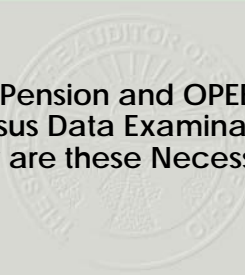


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**Pension and OPEB
Census Data Examinations:
Why are these Necessary?**

Efficient • Effective • Transparent

**Agenda
Census Data**

<p>Census Data:</p> <ul style="list-style-type: none"> What is it? Where does it come from? Why is it Important? Who Uses it? 	<p>Process used in Ohio to provide assurance</p> <ul style="list-style-type: none"> Employer Sample Selection Examination Engagements
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Pension & OPEB in Ohio

Focus: Ohio's Cost-Sharing, Multiple Employer Plans administered by the State Retirement Systems:

Ohio Public Employees Retirement System (OPERS)	Ohio Police & Fire Pension Fund (OP&F)	State Teachers Retirement System (STRS)	School Employees Retirement System (SERS)
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Census Data What is it?

Census Data – Plan members' demographic data

- Date of Birth (age)
- Date of Hire (years of service)
- Gender
- Marital Status
- Eligible Compensation (Pensionable Wages)
- Service Credits
- Class of Employee
- Date of Termination / Retirement
- Spouse Date of Birth
- Employment Status (Active, Inactive, Retired)

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Census Data Where does it come from?

```

    graph TD
      A[Enrollment process when hired] --> B[Employer and/or Member]
      C[Regular reporting of earnings and contributions] --> B
      D[Termination / Retirement] --> B
      E[Name Changes] --> B
  
```

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Census Data Why is it important?

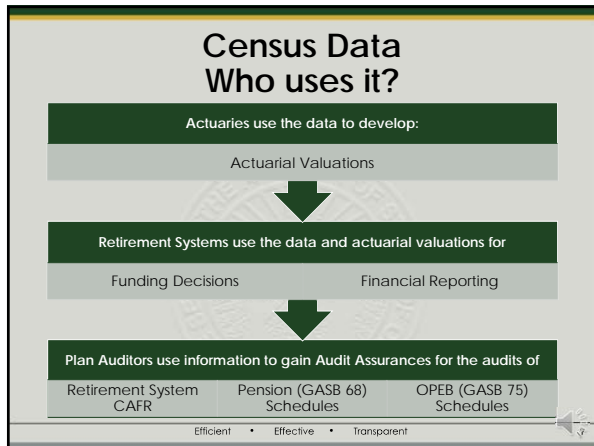
Actuaries use the Census Data file along with assumptions, the plan document, etc. to develop estimates (valuations) of liabilities, etc.

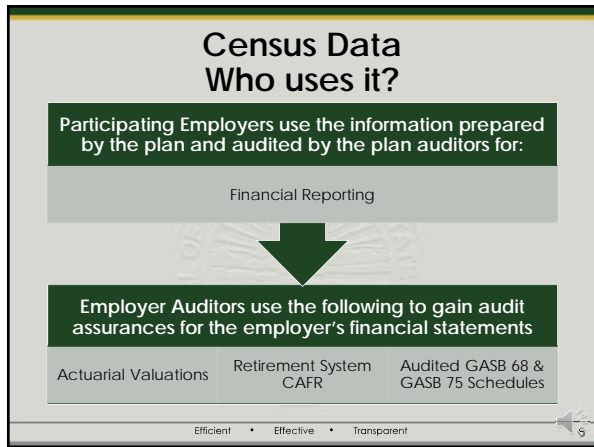
↓

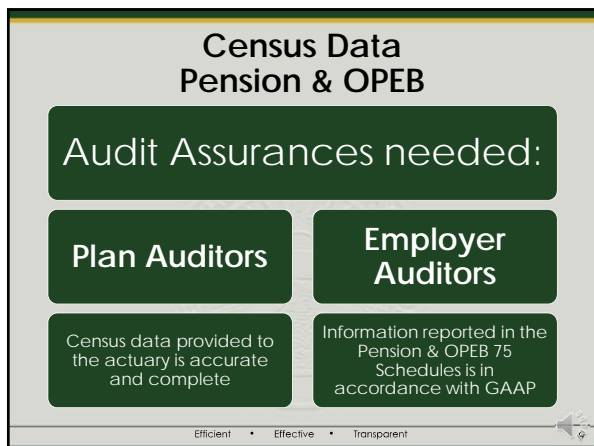
The actuarial estimates (valuations) are used for:

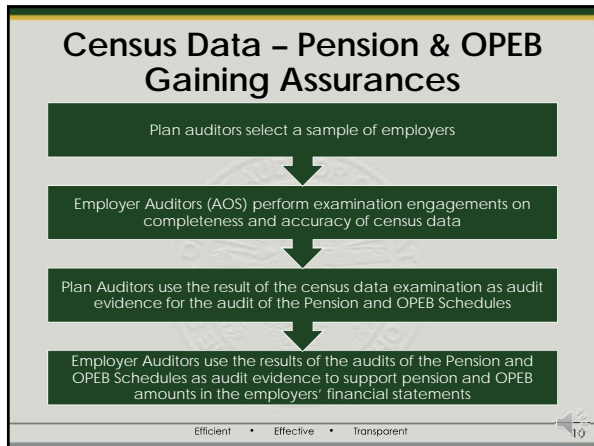
Funding Decisions	Financial Reporting by the Plans	Financial Reporting by the participating Employers
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Census Data Examination Engagements

Why are these engagements necessary?

Ultimately provide audit
assurance for the employers'
financial statements

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