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From: Auditor of State's Center for Audit Excellence  
To: All IPA Firms  
Subject: School FTE Adjustment Update  
Date: March 29, 2017

Following is an update on the Fiscal Year 2015 & Fiscal Year 2016 School FTE Adjustments:

Fiscal Year 2015 –

- Final #5 has now been posted, and **is** the FINAL for FY 2015.
  - Traditional, ESC & CBDD – March #1 payment
  - JVS – March payment
  - Community Schools – March payment
    - Listing available at <http://education.ohio.gov/Topics/Finance-and-Funding/School-Payment-Reports/State-Funding-For-Schools/Community-School-Funding>

Fiscal Year 2016 –

- Final #3 is *tentatively* scheduled to occur as follows. This is **not** the final.
  - Traditional, ESC & CBDD – March #2 or April #1 payment
  - JVS – April payment
  - Community Schools – April payment – ODE's spreadsheet will be posted here once available - <http://education.ohio.gov/Topics/Finance-and-Funding/School-Payment-Reports/State-Funding-For-Schools/Community-School-Funding>

As a reminder – Fiscal years where the FTE Adjustments have not been finalized - all schools, where applicable and potentially material, should include the FTE footnote disclosures. Auditors should continue to assess the risk of material errors in school enrollment during the course of their audits, plan their OCS and Federal program testing accordingly, and ask management to include the footnote disclosure in their financial statements where the impact to Foundation funding could be material.

Previous FTE adjustment e-mails are available at:  
<http://www.ohioauditor.gov/ipa/correspondence/default.html>

Please submit any questions to [kmberger-davis@ohioauditor.gov](mailto:kmberger-davis@ohioauditor.gov).