



bhm cpa group, inc.
CERTIFIED PUBLIC ACCOUNTANTS

ROSS COUNTY

SINGLE AUDIT

FOR THE YEAR ENDED DECEMBER 31, 2024



65 East State Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
800-282-0370

County Commissioners
Ross County
2 North Paint Street, Suite G
Chillicothe, Ohio 45601

We have reviewed the *Independent Auditor's Report* of Ross County, prepared by BHM CPA Group, Inc., for the audit period January 1, 2024 through December 31, 2024. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. Ross County is responsible for compliance with these laws and regulations.

KEITH FABER
Ohio Auditor of State

Tiffany L. Ridenbaugh, CPA, CFE, CGFM
Chief Deputy Auditor

November 20, 2025

This page intentionally left blank.

Ross County, Ohio

Table of Contents
For the Year Ended December 31, 2024

<u>TITLE</u>	<u>PAGE</u>
Schedule of Expenditures of Federal Awards	1
Notes to the Schedule of Expenditures of Federal Awards.....	3
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Required by <i>Government Auditing Standards</i>	4
Independent Auditor's Report on Compliance With Requirements Applicable to the Major Federal Program and on Internal Control over Compliance and on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance	6
Schedule of Findings 2 CFR § 200.515	9

This page intentionally left blank.

Ross County, Ohio
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2024

Federal Grantor / Pass through Grantor / Program Title	Federal Assistance Listing Number	Pass-Through Grant Number	Passed through to Subrecipients	Expenditures
<u>U.S. Department of Housing and Urban Development</u>				
<i>Passed through Ohio Department of Development:</i>				
Community Development Block Grant/States Program	14.228	B-F-23-1CN-1	\$0	\$152,540
Community Development Block Grant/States Program	14.228	B-F-21-1CN-1	0	46,948
Community Development Block Grant/States Program (CHIP)	14.228	B-C-22-1CN-1	0	86,095
Total - Community Development Block Grant			0	285,583
HOME Investment Partnership Program (CHIP)	14.239	B-C-22-1CN-2	0	95,619
Total - HOME Investment Partnership Program (CHIP)			0	95,619
Total U.S. Department of Housing and Urban Development			0	381,202
<u>U.S. Department of Justice</u>				
<i>Passed through Ohio Office of the Attorney General:</i>				
Crime Victim Assistance	16.575	2024-VOCA135499842	0	29,755
Crime Victim Assistance	16.575	2025-VOCA135898731	0	11,027
Total - Crime Victim Assistance			0	40,782
<i>Passed through Ohio Office of Criminal Justice Services:</i>				
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2022-JG-A01-6494	0	8,221
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2023-JG-A01-6494	0	13,643
Total - Edward Byrne Memorial Justice Assistance Grant Program			0	21,864
Total U.S. Department of Justice			0	62,646
<u>U.S. Department of Transportation</u>				
<i>Direct:</i>				
Airport Improvement Program	20.106	3-39-0017-023-2022	0	1,330
Airport Improvement Program	20.106	3-39-0017-024-2022	0	5,229
Airport Improvement Program	20.106	3-39-0017-025-2024	0	24,689
Airport Improvement Program	20.106	3-39-0017-026-2024	0	1,658
Total - Airport Improvement Program			0	32,906
<i>Passed Through Ohio Department of Transportation:</i>				
Highway Planning and Construction	20.205	PID # 117613	0	300,250
Total U.S. Department of Transportation			0	333,156
<u>U.S. Department of Treasury</u>				
<i>Direct:</i>				
COVID19 Coronavirus State and Local Fiscal Recovery Fund - American Rescue Plan	21.027	N/A	864,450	1,330,734
<i>Passed through Ohio Department of Public Safety:</i>				
COVID19 Coronavirus State and Local Fiscal Recovery Fund - American Rescue Plan	21.027	2022-AR-CCB-1143	0	63,464
Total COVID19 Coronavirus State and Local Fiscal Recovery Fund - American Rescue Plan			864,450	1,394,198
Total U.S. Department of Treasury			864,450	1,394,198
<u>U.S. Department of Education</u>				
<i>Passed through Ohio Department of Education:</i>				
<i>Special Education Cluster:</i>				
Special Education - Grants to States	84.027	66225	0	59,430
Special Education - Preschool Grants	84.173	66225	0	5,952
Total Special Education Cluster			0	65,382
Total U.S. Department of Education			0	65,382

Ross County, Ohio
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2024

Federal Grantor / Pass through Grantor / Program Title	Federal Assistance Listing Number	Pass-Through Grant Number	Passed through to Subrecipients	Expenditures
U.S. Department of Health and Human Services				
<i>Passed through Ohio Department of Developmental Disabilities:</i>				
Social Services Block Grant	93.667	773131	0	57,860
<i>Passed through Ohio Department of Job and Family Services:</i>				
Foster Care Title IV-E (Federal Financial Participation)	93.658	G-2425-06-0198	0	137,757
Foster Care Title IV-E (Foster Care Maintenance)	93.658	G-2425-06-0198	0	43,939
Total Foster Care Title IV-E			<u>0</u>	<u>181,696</u>
Total U.S. Department of Health and Human Services			<u>0</u>	<u>239,556</u>
U.S. Department of Homeland Security				
<i>Passed through Ohio Department of Public Safety - Emergency Management Agency:</i>				
Emergency Management Performance Grants	97.042	EMC-2023-EP-00003	0	54,060
Total - Emergency Management Performance Grants				<u>54,060</u>
Total U.S. Department of Homeland Security			<u>0</u>	<u>54,060</u>
Total Federal Awards Expenditures			<u><u>\$864,450</u></u>	<u><u>\$2,530,200</u></u>

The accompanying notes are an integral part of this schedule.

Ross County, Ohio
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2024

Note 1 – Basis of Presentation

The accompanying schedule of expenditures of federal awards (the schedule) includes the federal award activity of Ross County, Ohio (the County) under programs of the federal government for the fiscal year ended December 31, 2024. The information on this schedule is prepared in accordance with the requirements for Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

Note 2 – Significant Accounting Policies

Expenditures reported on the schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

Note 3 – Indirect Cost Rate

The County has elected not to use the 10-percent de minimis indirect cost rate as allowed under Uniform Guidance.

Note 4 – Matching Requirements

Certain federal programs require that the County contribute non-Federal funds (matching funds) to support the federally-funded programs. The County has complied with the matching requirements. The expenditure of non-federal matching funds is not included on the schedule.

Note 5 – Subrecipients

The County passes certain federal awards received from Ohio Office of Management and Budget to other governments or not-for-profit agencies (subrecipients). As Note 2 describes, the County reports expenditures of Federal awards to subrecipients when paid in cash.

As a subrecipient, the County has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

Note 6 - Community Development Block Grant (CDBG) And Home Investment Partnerships Program (Home) Grant Programs With Revolving Loan Cash Balance

The current cash balance on the County's local program income account as of December 31, 2024 is \$6,829.



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Ross County
2 North Paint Street, Suite G
Chillicothe, Ohio 45601

To the County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Ross County, Ohio (the County) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 26, 2025. Our report includes a reference to other auditors who audited the financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "BHM CPA Group". The letters are cursive and slightly slanted to the right.

BHM CPA Group, Inc.
Portsmouth, Ohio
June 26, 2025



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO THE MAJOR FEDERAL PROGRAMS AND ON INTERNAL CONTROL OVER
COMPLIANCE AND ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY THE UNIFORM GUIDANCE**

Ross County
2 North Paint Street, Suite G
Chillicothe, Ohio 45601

To the County Commissioners:

Report on Compliance for the Major Federal Program

Opinion on the Major Federal Program

We have audited Ross County's, (County) compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on Ross County's major federal programs for the year ended December 31, 2024. Ross County's major federal programs are identified in the *Summary of Auditor's Results* section of the accompanying schedule of findings.

In our opinion, Ross County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2024.

Basis for Opinion on the Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the *Auditor's Responsibilities for the Audit of Compliance* section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal programs. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

The County's Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of the major federal programs as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the *Auditor's Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of this testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the discretely-presented component unit, each major fund and the aggregate remaining fund information of Ross County, (County) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our unmodified report thereon dated June 26, 2025. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is the responsibility of management and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



BHM CPA Group, Inc.
Portsmouth, Ohio
June 26, 2025

ROSS COUNTY
SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2024

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material weaknesses in internal control reported for major federal programs?	No
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unmodified
(d)(1)(vi)	Are there any reportable findings under 2 CFR § 200.516(a)?	No
(d)(1)(vii)	Major Programs (list):	ALN #21.027 American Rescue Plan State and Local Fiscal Recovery Funds
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 750,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee under 2 CFR § 200.520?	No

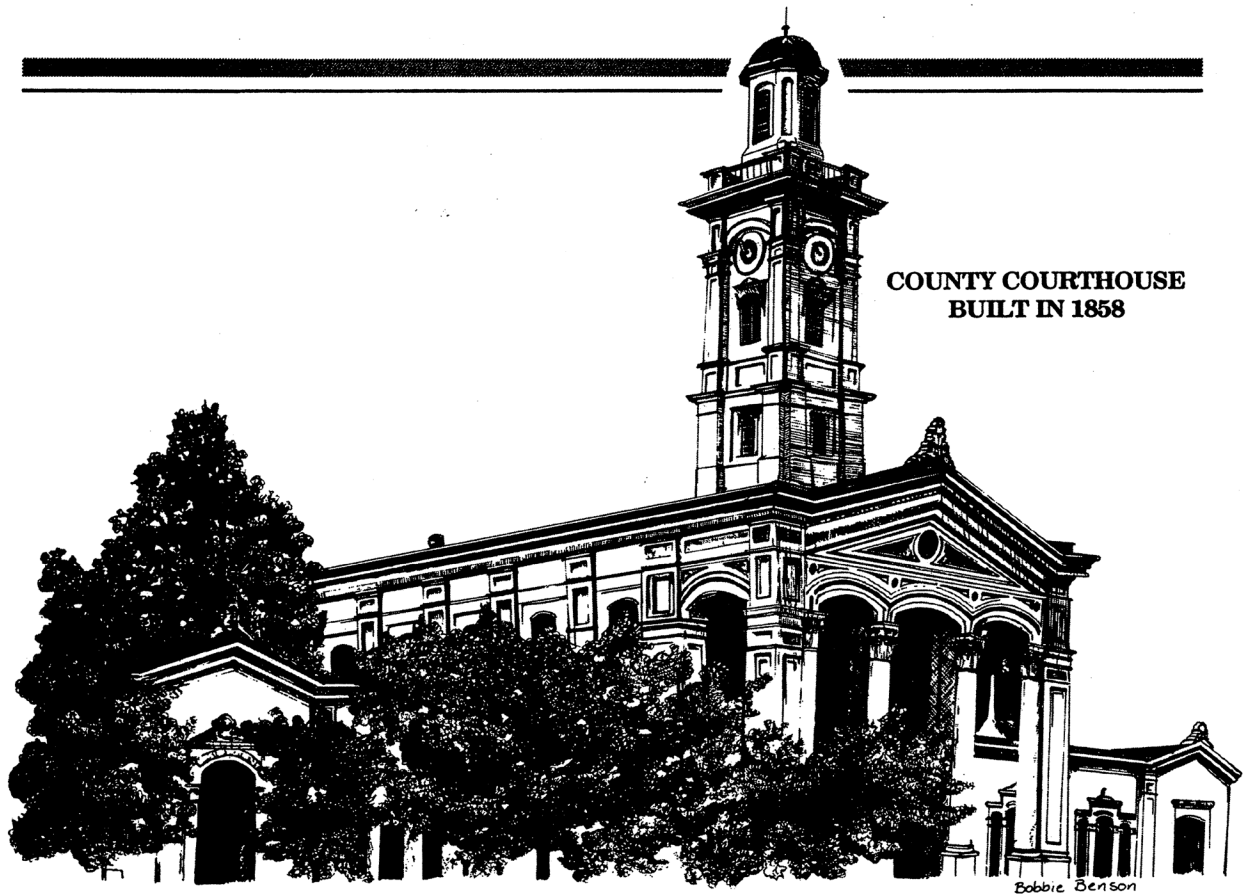
**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

ROSS COUNTY OHIO



Annual Comprehensive Financial Report

For the Year Ended December 31, 2024

Back of Front Cover

ROSS COUNTY, OHIO

Annual Comprehensive Financial Report

For the Year Ended December 31, 2024



Prepared by the Ross County Auditor's Office

Jeff Lehner
Ross County Auditor

This Page Intentionally Left Blank

Ross County, Ohio
Annual Comprehensive Financial Report
Table of Contents
For the Year Ended December 31, 2024

I. INTRODUCTORY SECTION	PAGE
Transmittal Letter	1
GFOA Certificate of Achievement	5
Elected Officials	6
Organizational Chart	7
II. FINANCIAL SECTION	
Independent Auditor's Report	9
Management's Discussion and Analysis	13
BASIC FINANCIAL STATEMENTS:	
GOVERNMENT-WIDE FINANCIAL STATEMENTS:	
Statement of Net Position	25
Statement of Activities	26
FUND FINANCIAL STATEMENTS:	
Balance Sheet – Governmental Funds	28
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities	31
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	32
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	35
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budget Basis):	
General Fund	36
Motor Vehicle Gas Tax Fund	44
Board of Developmental Disabilities Fund	45
American Rescue Plan Fund	46
ACGP Developmental Grants	47
Statement of Fund Net Position – Proprietary Funds	48
Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds	49
Statement of Cash Flows – Proprietary Funds	50
Statement of Fiduciary Net Position – Fiduciary Funds	51
Statement of Changes in Fiduciary Net Position – Fiduciary Funds	52
Notes to the Basic Financial Statements	53
REQUIRED SUPPLEMENTARY INFORMATION:	
Schedule of the County's Proportionate Share of the Net Pension/OPEB Liability and Assets – Ohio Public Employees Retirement System – Traditional Plan	110
Schedule of the County's Proportionate Share of the Net Pension/OPEB Liability and Assets – State Teachers Retirement System of Ohio	112

Ross County, Ohio
Annual Comprehensive Financial Report
Table of Contents
For the Year Ended December 31, 2024

II. FINANCIAL SECTION (Continued)

REQUIRED SUPPLEMENTARY INFORMATION (Continued):

Schedule of County Pension Contributions – Ohio Public Employers Retirement System – Traditional Plan	114
Schedule of County OPEB Contributions – Ohio Public Employers Retirement System – Traditional Plan	116
Schedule of County Contributions – State Teachers Retirement System of Ohio	118
Notes to the Required Supplementary Information.....	120

COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES:

NONMAJOR GOVERNMENTAL FUNDS:

Fund Descriptions – Nonmajor Governmental Funds.....	125
Combining Balance Sheet – Nonmajor Governmental Funds	131
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds.....	132
Combining Balance Sheet – Nonmajor Special Revenue Funds	133
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds.....	139
Combining Balance Sheet – Nonmajor Capital Projects Funds.....	145
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Projects Funds	147
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budget Basis) Nonmajor Governmental Funds.....	149

NONMAJOR PROPRIETARY FUNDS:

Fund Descriptions – Nonmajor Proprietary Funds	195
Schedule of Revenues, Expenses and Changes in Fund Equity – Budget and Actual (Budget Basis): Nonmajor Proprietary Funds.....	196

NONMAJOR FIDUCIARY FUNDS:

Fund Descriptions – Nonmajor Fiduciary Funds	198
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budget Basis): Nonmajor Private Purpose Trust Fund.....	200
Combining Statement of Fiduciary Net Position Nonmajor Custodial Funds.....	201
Combining Statement of Changes in Fiduciary Net Position Nonmajor Custodial Funds.....	203

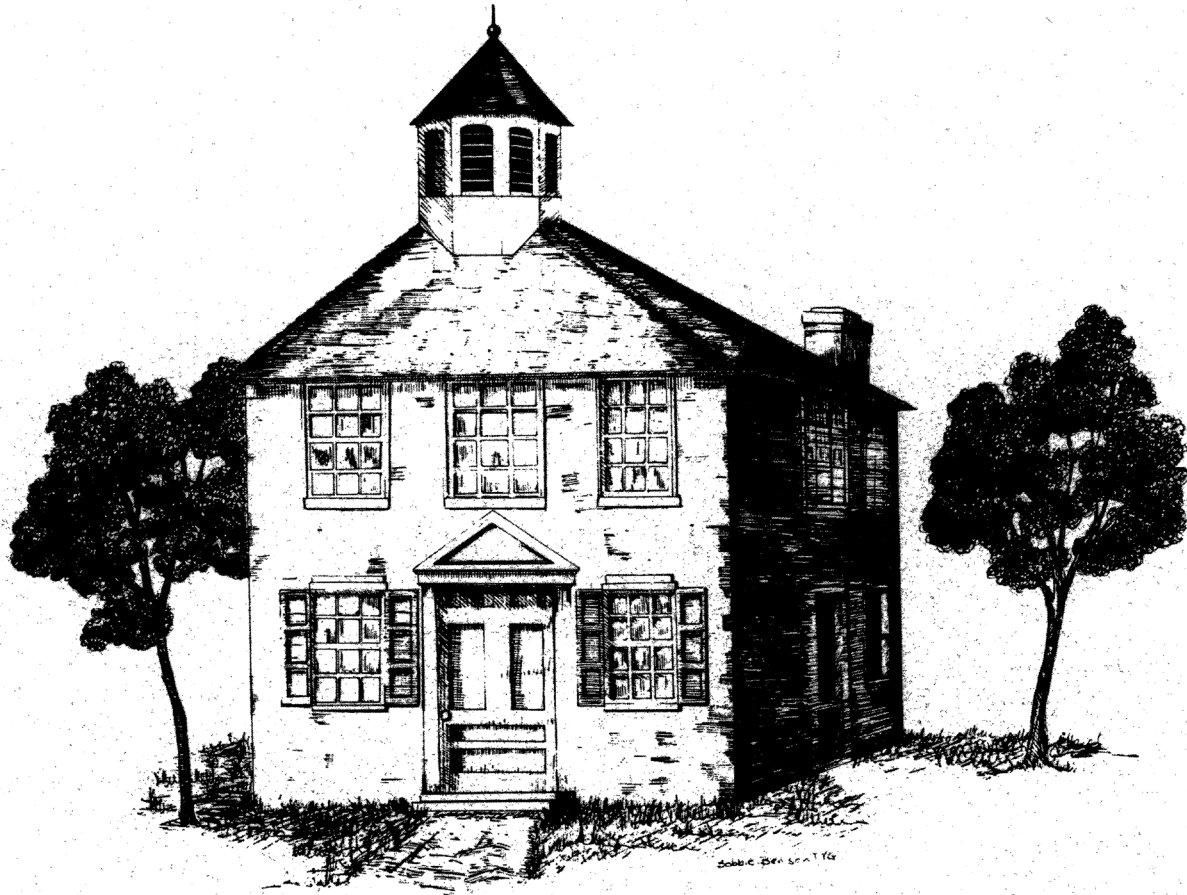
Ross County, Ohio
Annual Comprehensive Financial Report
Table of Contents
For the Year Ended December 31, 2024

III. STATISTICAL SECTION

Table 1 – Net Position by Component	207
Table 2 – Changes in Net Position	209
Table 3 – Fund Balances – Governmental Funds	211
Table 4 – Changes in Fund Balances – Governmental Funds.....	213
Table 5 – Assessed and Estimated Actual Value of Taxable Property	215
Table 6 – Real Property Value and Construction.....	217
Table 7 – Property Taxes on a \$100,000 Owner-Occupied Home or a Business	218
Table 8 – Property Tax Rates.....	219
Table 9 – Property Tax Rates of Overlapping Governments	221
Table 10 – Principal Taxpayers.....	223
Table 11 – Property Tax Levies and Collections	224
Table 12 – Major General Fund Revenue Source	225
Table 13 – Ratios of Outstanding Debt by Type.....	226
Table 14 – Computation of Direct and Overlapping Debt Attributable to Governmental Activities	227
Table 15 – Ratio of Debt to Assessed Value and Debt per Capita.....	228
Table 16 – Computation of Legal Debt Margin.....	229
Table 17 – Demographic and Economic Statistics.....	231
Table 18 – Principal Employers.....	232
Table 19 – County Government Employees by Function/Activity.....	233
Table 20 – Operating Indicators and Capital Asset Statistics	234

This Page Intentionally Left Blank

INTRODUCTORY SECTION



Ohio's First Statehouse

Built in 1803 in Ross County
on the site of the present Courthouse.
Razed in 1853

Back of Introductory Section Divider



ROSS COUNTY AUDITOR

Jeff Lehner

June 26, 2025

To the great people of Ross County, Ohio
and Ross County's Board of Commissioners:

Hon. Jack Everson
Hon. James Lowe
Hon. David Glass

As Ross County's Auditor, I am honored to present Ross County's Annual Comprehensive Financial Reports (ACFR) for the year that ended December 31, 2024. This report conforms to generally accepted accounting principles (GAAP) as applicable to government entities.

Responsibility for accuracy of data presented, as well as completeness and fairness of this presentation and its disclosures, rests with the management of Ross County. The County has a strong framework of internal controls designed to ensure these, which provides reasonable assurance that the County's financial statements are free of material misstatements.

This report provides necessary information to taxpayers and other interested parties to allow them to gain clear understanding of the County's financial status and affairs, as well as provide Ross County's management with factual financial information to inform future decisions.

GAAP requires Management's Discussion and Analysis (MD&A) – a narrative introduction, overview and analysis of basic financial statements. The MD&A is located in the financial section of this report, following the Independent Auditor's Report. This transmittal letter is intended to complement the MD&A and should be read in conjunction with it.

The Independent Auditor's Report is located at the front of the financial section of this report, following the Independent Auditor's Report. This transmittal letter is intended to complement the MD&A and should be read in conjunction with it.

The Independent Auditor's Report is located at the front of the financial section of this report and contains an unmodified opinion issued by BHM CPA Group, Inc. on the County's financial statements for the year that ended December 31, 2024.

HISTORY, COUNTY ORGANIZATION AND SERVICES

Ross County, Ohio was formed in 1798 and originally included a vast portion of what is now the State of Ohio. Its size was reduced in 1803 with the establishment of Franklin County. Ross County was named for Pennsylvania Senator James Ross, though many believed it should be named for frontier surveyor and early Ohio landowner Nathaniel Massie.

In 1800 the capital of the Northwest Territory was moved to Chillicothe, today the Ross

County seat. The City of Chillicothe served as Ohio's first (1803-1809) and third (1813-1817) capital. Today Ross County consists of Chillicothe, sixteen townships and six villages. The County's surface area is 693 miles, second largest in the state, and its population is approximately 77,000 according to recent United States Census Bureau data.

Ross County, like each of Ohio's other 87 counties, has only those powers which are specifically enumerated by Ohio law. A three-member Board of Commissioners serves as the County's governing body and taxing authority. These Commissioners are responsible for adopting the County's annual budget and making appropriations for expenditures of County funds. Eleven other elected officials and various political appointees manage operations of their respective offices and departments.

The Auditor is the County's chief fiscal officer and serves as tax assessor for its political subdivisions. The Auditor is responsible for maintaining financial records and distributing property tax revenues to these subdivisions by their shares, in addition to various financial oversight and reporting responsibilities.

The Treasurer collects local property taxes and serves as custodian of County funds, and is responsible for investing and managing these funds as authorized by Ohio law. The other elected officials are the County Clerk of Courts, Prosecuting Attorney, Coroner, Engineer, Sheriff, Recorder and three Common Pleas Court Judges.

Ross County's approximate 700 employees provide various County legislative, executive, legal, judicial, public safety and law enforcement, public works, public health and economic development services to citizens.

For financial reporting purposes, Ross County complies with provisions of GASB Statement No. 14 as amended by GASB Statement Nos. 39 and 61 in defining the financial reporting entity, which for Ross County includes all of the elected officials, organization, activities and functions that are not legally separate from the County and whose corporate powers the County holds.

The County also serves as fiscal agent for various outside agencies, boards and commissions; however, the County is not financially responsible for these. Accounting of operations for these entities is limited to reflect only the changes in their assets and liabilities within the County's agency funds. Note 1 to the financial statements provides a complete discussion for each reporting entity.

ECONOMIC CONDITIONS AND OUTLOOK

Ross County is located in central southern Ohio, approximately 40 miles south of Columbus and 90 miles east of Cincinnati. Connected to Interstate Highways 70, 71 and 75 via US Routes 23, 35 and 50, Ross County is optimally located for future commercial and industrial development in Ohio.

Adena Health System, a private non-profit health care corporation, is Ross County's largest employer and provider of health care services. Kenworth Truck Company, a subsidiary of PACCAR Inc., is Ross County's largest industrial employer and maker of premium heavy duty commercial vehicles for global export. Other major Ross County employers include the Chillicothe VA Medical Center, paper manufacturer Pixelle Specialty Solutions and two state correctional facilities – Chillicothe Correctional Institution and Ross Correctional Institution.

Agriculture remains a significant contributor to Ross County's economy, with nearly \$80 million worth of agricultural products produced in Ross County annually according to recent United States Department of Agriculture data.

Ross County experienced an average monthly unemployment rate of 3.8% in 2024, in line with both the national average of 3.6% and Ohio's average 3.8%.

Total 2024 Ross County sales tax revenue was more than \$20.2 million – down slightly from the County's previous record 2023 receipts of approximately \$20.8 million. Today Ross County continues to serve the broader southern Ohio region as a retail and commercial hub.

Ross County's rich prehistoric Native American heritage and its prominent role in the Northwest Territory's development and Ohio statehood make it an attractive historical tourism destination. Major attractions include Tecumseh! Outdoor Drama, Hopewell Culture National Historical Park and associated UNESCO World Heritage Site designation, the Adena State Memorial and Chillicothe Paints baseball.

Ross County officials are optimistic about the community's long-term economic growth prospects. Having identified economic development as a top priority for Ross County, the Board of Commissioners helped establish and contributes funds annually to the Economic Development Alliance of Southern Ohio and its Office of Economic Development. The Board of Commissioners has also expanded local tax incentives in recent years aimed at helping businesses expand and grow payrolls.

RELEVANT FINANCIAL POLICIES

Ross County's established practice is to adopt an annual budget that ensures current year resources are sufficient to cover the cost of current year obligations. Budget appropriations and expenditures are determined on the basis of available resources, with the Commissioners determining funding levels for each office, department and agency of Ross County government.

Ross County has an investment policy that is used to manage investment of County funds. Any financial institution holding County funds must conform to the requirements of this policy. The policy details objective rules for safekeeping of County funds.

Ross County's capital asset policy is designed to provide accountability and control over the County's capital assets, and assists departments in gathering and maintaining information needed to prepare financial statements.

The County also has a Personnel Policies and Procedures Manual that guides County departments in day-to-day management and practices of Ross County government.

MAJOR INITIATIVES, AWARDS AND ACCOMPLISHMENTS

In 2024, the Ross County Commissioners continued work toward a major public sewer installation in the north end of the County, financed primarily with federal grant funds. The purpose of this effort is to attract future commercial and residential investment in northern Ross County as the Columbus metropolitan area continues to expand southward toward Ross County.

Also in 2024, Green Township in northern Ross County maintained its status as an authorized Community Reinvestment Area to provide tax incentives for future commercial and residential development.

ACKNOWLEDGMENTS

Thank you to Ross County's elected officials and employees for their assistance in preparation of this report. The Government Finance Officers Association of the United States and Canada (GFOA) awarded its Certificate of Achievement for Excellence in Financial Reporting to Ross County for its Annual Comprehensive Financial Report (ACFR) for the year that ended December 31, 2023 due to their commitment to proper procedures, management and reporting. Thanks also to J.L. Uhrig and Associates, Inc. in Chillicothe for their technical guidance and expertise.

Finally, thank you as always to the hardworking staff of the Ross County Auditor's office for their daily high level of service and commitment to the people of Ross County.

Regards,



Jeff Lehner

Auditor for Ross County, Ohio



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Ross County
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2023

Christopher P. Morill

Executive Director/CEO

Ross County, Ohio
Elected Officials
As of December 31, 2024

Elected Officials	Title	Term of Office
Dwight Garrett – See Note 1	County Commissioner	01/02/21 to 01/01/25
James Lowe	County Commissioner	01/03/21 to 01/02/25
Jack Everson	County Commissioner	01/01/23 to 12/31/26
Jeff Lehner	County Auditor	03/13/23 to 03/07/27
David Jeffers	County Treasurer	09/06/21 to 09/01/25
Jeffrey Marks	Prosecuting Attorney	01/04/21 to 01/05/25
Charles R. Ortman	County Engineer	01/04/21 to 01/05/25
Kathy Dunn – See Note 2	County Recorder	01/04/21 to 01/05/25
Benjamin Trotter, MD	County Coroner	01/04/21 to 01/05/25
Ty D. Hinton – See Note 3	Clerk of Courts	01/04/21 to 01/05/25
George W. Lavender	County Sheriff	01/04/21 to 01/05/25
Matthew Schmidt	Common Pleas Court Judge	01/01/19 to 12/31/24
Michael M. Ater	Common Pleas Court Judge	02/09/23 to 02/08/29
J. Jeffrey Benson	Probate/Juvenile Court Judge	02/09/21 to 02/08/27

Note 1:

David Glass was elected on November 5, 2024 and took office as County Commissioner on January 2, 2025

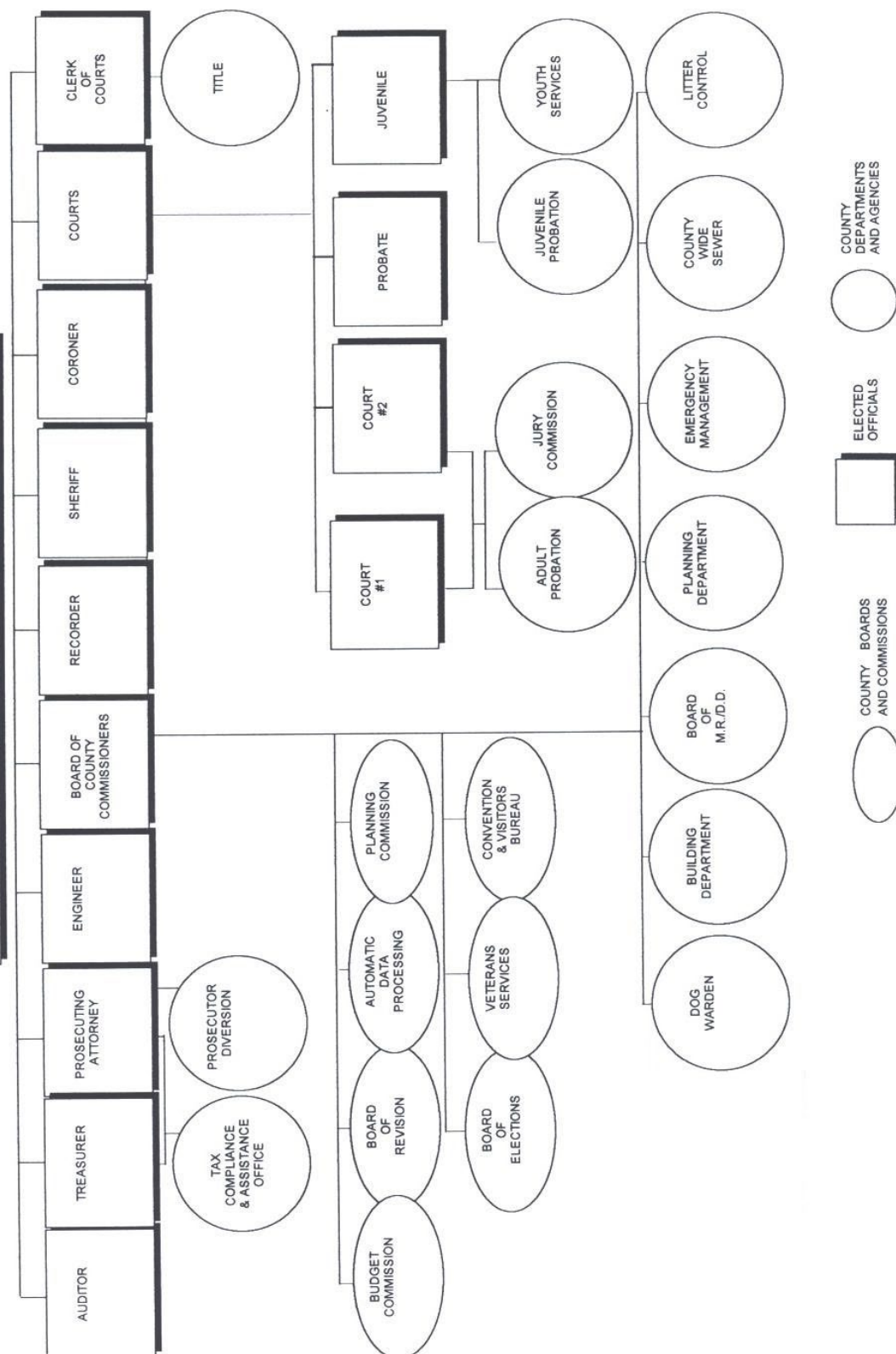
Note 2:

Anthony Maughmer was elected on November 5, 2024 and took office as County Recorder on January 6, 2025

Note 3:

Jordan Wheeler was elected on November 5, 2024 and took office as Clerk of Courts on January 6, 2025

THE CITIZENS OF ROSS COUNTY



This Page Intentionally Left Blank

FINANCIAL SECTION



Ross County Historical Society Museum

Located in Downtown Chillicothe, it houses many artifacts of early Ohio Statehood including the table on which Ohio's Constitution was signed.

Back of Financial Section Divider



INDEPENDENT AUDITOR'S REPORT

Ross County
2 North Paint Street, Suite G
Chillicothe, Ohio 45601

To the County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Ross County, Ohio (County), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Ross County, Ohio as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Motor Vehicle Gas Tax, Board of Developmental Disabilities, American Rescue Plan, and ACGP Development Grants Funds for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Ross County Land Reutilization Corporation which represents 100 percent of the assets, net position, and revenues of the discretely presented component unit as of December 31, 2024, and the respective changes in financial position thereof for the year then ended. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Ross County Land Reutilization Corporation is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary information

Our audit was conducted for the purpose of forming opinions on the financial statements as a whole. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 26, 2025, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "BHM CPA Group". The letters are cursive and slightly slanted to the right.

BHM CPA Group, Inc.
Portsmouth, Ohio
June 26, 2025

Ross County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)

The discussion and analysis of Ross County's financial performance provides an overview of the County's financial activities for the fiscal year ended December 31, 2024. The intent of this discussion and analysis is to look at the County's financial performance as a whole.

FINANCIAL HIGHLIGHTS

Key financial highlights for 2024 are as follows:

The County's total assets and deferred outflows of resources exceeded its total liabilities and deferred inflows of resources at December 31, 2024 by \$106,716,076.

The County's total net position increased \$12,210,468 or 12.92% from 2023 to 2024.

Program revenues for governmental activities accounted for \$24,542,468 or 28.50% of total governmental activities revenue. General revenues for governmental activities accounted for \$61,565,093 or 71.50% of total governmental activities revenue.

The County had \$83,500,841 in expenses related to governmental activities; \$24,542,468 of these expenses was offset by program specific charges for services and operating and capital grants and contributions. General revenues (primarily taxes) of \$61,565,093 were utilized to provide for the remainder of these programs.

Among major funds, the General Fund had \$38,520,838 in revenues, \$33,732,164 in expenditures, and a deficit of \$1,397,228 in total other financing sources and uses. The fund balance in the General Fund reflects an increase of \$3,391,446 from \$28,868,923 to \$32,260,369.

In 2024, the County's outstanding bonds at year-end reflect a net decrease of \$730,000 or 10.99% in the principal balance to \$5,915,000. Total debt outstanding decreased in 2024 by \$784,662 to a principal balance of \$7,982,899.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. These statements are organized so the reader can understand the County's financial position.

The Statement of Net Position and the Statement of Activities provide information about the activities of the County as a whole and present a longer-term view of the County's finances.

Fund financial statements provide the next level of detail. For governmental activities, these statements tell how these services were financed in the short-term as well as what remains for future spending. Fund financial statements also report the County's most significant funds in more detail than the government-wide statements. Nonmajor funds are presented separately from the major funds in total and in one column. For the County, the General Fund is the most significant of the major funds.

Ross County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)

REPORTING THE COUNTY AS A WHOLE

Statement of Net Position and the Statement of Activities

One of the most important questions asked about the finances of the County is “How did the County do financially during 2024?” The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets, liabilities, and deferred inflows and outflows of resources using the accrual basis of accounting, which is similar to the accounting method used by most private-sector companies. The accrual basis of accounting recognizes all of the current year’s revenues and expenses regardless of when cash is received or paid.

These two statements report the County’s net position and changes in net position. This change in net position is important because it tells the reader whether the financial position of the County as a whole has increased or decreased. Over time, increases or decreases in the County’s net position are one indicator of whether the financial position is improving or deteriorating. Causes for these changes may be the result of many factors. Some of these factors are financial and some are not. Non-financial factors include changes in the County’s property tax base and the condition of the County’s capital assets (roads, bridges, buildings, sewer lines, etc.). These factors need to be considered when assessing the overall health of the County.

In the Statement of Net Position and the Statement of Activities, the County is divided into two kinds of activities:

Governmental Activities – Most of the County’s programs and services are reported here including human services, health, public safety, public works, economic development and assistance, and general government. These services are funded primarily by taxes and intergovernmental revenues including federal and state grants and other shared revenues.

Business-Type Activities – These services are provided on a charge for goods or services basis to recover all or most of the cost of the services provided. The County wide sewer operation is reported here.

REPORTING THE COUNTY’S MOST SIGNIFICANT FUNDS

Fund Financial Statements

The fund financial statements provide detailed information about the County’s major funds. The County’s major governmental funds are the General Fund, Motor Vehicle Gas Tax Fund, Board of Developmental Disabilities Fund, American Rescue Plan Fund, and ACGP Development Grants Fund.

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Ross County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of these funds and the year-end balances available for spending. These funds are reported on the modified accrual accounting method that measures cash and all other financial assets that can be readily converted to cash.

The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's short-term financing decisions. Both the Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Statement of Revenues, Expenditures, and Changes in Fund Balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds – The County maintains two different types of proprietary funds; enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for its County wide sewer operation. Internal service funds are an accounting device used to accumulate and allocate cost internally among the County's various functions. The County uses an internal service fund to account for the health benefit program and workers' compensation retrospective rating program of the County. Because these services predominately benefit governmental rather than business-type functions, they have been included with governmental activities in the government-wide financial statements.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because they are not the County's own source revenue and the resources from those funds are not available to support the County's programs. The accounting used for fiduciary funds is much like that used for the proprietary funds. The County maintains its fiduciary activities in a trust fund and custodial funds.

Notes to the Basic Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information – In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

Ross County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)

Government-Wide Financial Analysis

Table 1 provides a summary of the County's net position for 2024 compared to 2023.

Table 1
Net Position

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
<i>Assets:</i>						
Current and Other Assets	\$248,070,315	\$99,783,135	\$9,646,723	\$343,998	\$257,717,038	\$100,127,133
Capital Assets, Net	61,208,397	60,147,682	458,286	26,415	61,666,683	60,174,097
Total Assets	309,278,712	159,930,817	10,105,009	370,413	319,383,721	160,301,230
Deferred Outflows of Resources	11,801,257	17,413,345	0	0	11,801,257	17,413,345
<i>Liabilities:</i>						
Current and Other Liabilities	160,223,204	13,652,334	132,773	1,925	160,355,977	13,654,259
Long-Term Liabilities	47,486,847	52,236,742	0	0	47,486,847	52,236,742
Total Liabilities	207,710,051	65,889,076	132,773	1,925	207,842,824	65,891,001
Deferred Inflows of Resources	16,626,078	17,317,966	0	0	16,626,078	17,317,966
<i>Net Position:</i>						
Net Investment in Capital Assets	53,006,016	51,333,586	458,286	26,415	53,464,302	51,360,001
Restricted	33,207,514	34,399,198	0	0	33,207,514	34,399,198
Unrestricted	10,530,310	8,404,336	9,513,950	342,073	20,044,260	8,746,409
Total Net Position	\$96,743,840	\$94,137,120	\$9,972,236	\$368,488	\$106,716,076	\$94,505,608

The net pension liability (NPL) and net other postemployment benefits (OPEB) liability are the largest liabilities reported by the County at December 31, 2024 and are reported pursuant to GASB Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27" and GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions," which significantly revises accounting for costs and liabilities related to other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting the net OPEB asset and deferred outflows related to pension and OPEB.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability or net OPEB liability. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Ross County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)

GASB 68 and GASB 75 require the net pension liability and the net OPEB liability (asset) to equal the County's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan as against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the Statement of Net Position.

In accordance with GASB 68 and GASB 75, the County's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's change in net pension liability and net OPEB liability (asset), respectively, not accounted for as deferred inflows/outflows.

Current assets increased primarily due to increases in equity in pooled cash, cash equivalents and investments and intergovernmental receivable. The most significant increase came from funding already received and intergovernmental receivables for the ACGP Development Grants fund. There was also a large cash increase resulting from grant funding for the Route 104 Sewer Project Fund.

Ross County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)

Capital assets increased primarily from additions and improvements exceeding depreciation expense during the year.

Current liabilities increased significantly as a result of an increase in unearned revenue that corresponds to the funds received from the ACGP Development Grants fund and an increase in accounts payable.

Long-term liabilities decreased from last year and are reflective of the decreases recognized in the calculations of net pension liability and net OPEB liability for the County.

As noted earlier, the County's net position, when reviewed over time, may serve as a useful indicator of the County's financial position. In the case of the County, total assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$106,716,076. By far, the largest portion of the County's net position reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure) less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. An additional portion of the County's net position represents resources that are subject to restrictions on how they can be used. These resources accounted for 31.12% of total net position. The remaining balance represents unrestricted net position and may be used to meet the County's ongoing obligation to citizens and creditors. Total net position increased in 2024 by \$12,210,468. As of December 31, 2024, the County is able to report a positive net position of \$96,743,840 for governmental activities. For business-type activities, a positive net position of \$9,972,236 is reported.

This space intentionally left blank.

Ross County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)

Table 2 shows the changes in net position for the year 2024. Revenue and expense comparisons to 2023 are presented to provide a comparative analysis of government-wide data with the prior year.

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
<u>Revenues:</u>						
<i>Program Revenues:</i>						
Charges for Services and Sales	\$8,449,682	\$7,676,196	\$36,769	\$51,475	\$8,486,451	\$7,727,671
Operating Grants and Contributions	14,585,277	16,130,186	0	0	14,585,277	16,130,186
Capital Grants and Contributions	1,507,509	902,745	9,601,417	0	11,108,926	902,745
<i>Total Program Revenues</i>	<u>24,542,468</u>	<u>24,709,127</u>	<u>9,638,186</u>	<u>51,475</u>	<u>34,180,654</u>	<u>24,760,602</u>
<i>General Revenues:</i>						
Property Taxes	16,071,708	16,066,959	0	0	16,071,708	16,066,959
Sales Tax	20,434,608	20,647,914	0	0	20,434,608	20,647,914
Lodging Tax	516,047	480,444	0	0	516,047	480,444
Unrestricted Grants and Entitlements	18,157,284	3,564,896	0	0	18,157,284	3,564,896
Investment Earnings	4,539,744	3,761,924	0	0	4,539,744	3,761,924
Settlement Agreement Proceeds	0	3,950,000	0	0	0	3,950,000
Miscellaneous	1,845,702	2,806,482	5,905	3,344	1,851,607	2,809,826
<i>Total General Revenues</i>	<u>61,565,093</u>	<u>51,278,619</u>	<u>5,905</u>	<u>3,344</u>	<u>61,570,998</u>	<u>51,281,963</u>
<i>Total Revenues</i>	<u>86,107,561</u>	<u>75,987,746</u>	<u>9,644,091</u>	<u>54,819</u>	<u>95,751,652</u>	<u>76,042,565</u>
<u>Governmental Activities</u>						
<i>Expenses:</i>						
Legislative and Executive	25,277,686	17,427,149	0	0	25,277,686	17,427,149
Judicial	5,504,004	4,939,110	0	0	5,504,004	4,939,110
Public Safety	19,262,570	16,612,032	0	0	19,262,570	16,612,032
Public Works	12,062,765	9,613,118	0	0	12,062,765	9,613,118
Health	679,996	708,208	0	0	679,996	708,208
Human Services	19,804,241	17,396,343	0	0	19,804,241	17,396,343
Economic Development and Assistance	612,339	323,807	0	0	612,339	323,807
Interest	297,240	315,684	0	0	297,240	315,684
County Wide Sewer	0	0	40,343	36,320	40,343	36,320
<i>Total Expenses</i>	<u>83,500,841</u>	<u>67,335,451</u>	<u>40,343</u>	<u>36,320</u>	<u>83,541,184</u>	<u>67,371,771</u>
<i>Change in Net Position</i>	<u>2,606,720</u>	<u>8,652,295</u>	<u>9,603,748</u>	<u>18,499</u>	<u>12,210,468</u>	<u>8,670,794</u>
Net Position at Beginning of Year	94,137,120	85,484,825	368,488	349,989	94,505,608	85,834,814
Net Position at End of Year	<u>\$96,743,840</u>	<u>\$94,137,120</u>	<u>\$9,972,236</u>	<u>\$368,488</u>	<u>\$106,716,076</u>	<u>\$94,505,608</u>

Ross County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)

Governmental Activities

The most significant program expenses for the County are Legislative and Executive, Human Services, Public Safety, Public Works, and Judicial. These programs account for 98.10% of the total governmental activities. Legislative and Executive expenses, which accounts for 30.27% of the total, represents costs associated with the general administration of county government including the County Commissioners, Auditor, Treasurer, Prosecutor, and Recorder. Human Services, which is 23.72% of the total, represents costs associated with providing services for various state and locally mandated public assistance and welfare programs for families and individuals. These expenses reflect programs administered by the Board of Developmental Disabilities and Children Services. Public Safety, which accounts for 23.07% of the total, represents costs mainly associated with the operation of the Sheriff's Department and County Correctional Facility. Public Works, which accounts for 14.45% of the total, represents costs associated with the operation of the County Engineer in maintaining the County's roads and bridges. Judicial, which is 6.59% of the total, represents costs associated with the operation of the Ross County Court System, including the Court of Common Pleas and Juvenile and Probate Court.

Funding for the most significant programs indicated above is from charges for services, operating grants, and in some instances property and sales taxes. Children Services and the Board of Developmental Disabilities are primarily supported by both voted property tax levies and federal and state monies. The operation of the Sheriff's Department, County Correctional Facility, and Ross County Court System is funded primarily by the General Fund.

The net position for the governmental activities increased \$2,606,720 or 2.77% in 2024. Last year, net position increased \$8,652,295 or 10.12%. Total revenues increased \$10,119,815 or 13.32% from last year, while expenses increased \$16,165,390 or 24.01%.

The change in revenues consists of an increase of \$10,286,474 or 20.06% in general revenues from last year and a decrease of \$166,659 or 0.67% in program revenues. The decrease in program revenues is due to a decrease in operating grants and contributions of \$1,544,909 or 9.58%, resulting mostly from a decrease in state and federal funding to support county services provided to the community. The increase in general revenues is due primarily to increases of \$14,592,388 in unrestricted grants and entitlements, which is primarily the result of new ACGP Developmental Grants Funding.

The change in expenses is attributable mostly to increases in Legislative & Executive, Public Safety and Human Services expenses. These increases are related predominately to the changes from net pension liability and OPEB liability costs, where the costs charged to each department is directly related to their personnel costs. The Legislative & Executive increase was also driven by general government cost increases due to personnel changes and the demands of inflation. Similarly, the increases in Public Safety and Human Services reflect a rise in overall operational costs for the Sheriff's department and Board of Developmental Disabilities department, respectively.

Table 3 indicates the total cost of services and the net cost of services for governmental activities. The Statement of Activities reflects the cost of program services and the charges for services and sales, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Ross County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)

Table 3

	Net Cost of Governmental Activities			
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
	2024	2024	2023	2023
<i>General Government:</i>				
Legislative and Executive	\$25,277,686	\$20,140,758	\$17,427,149	\$12,859,339
Judicial	5,504,004	4,202,276	4,939,110	3,355,603
Public Safety	19,262,570	16,677,535	16,612,032	14,236,989
Public Works	12,062,765	3,212,443	9,613,118	735,672
Health	679,996	679,996	708,208	708,208
Human Services	19,804,241	13,422,635	17,396,343	10,848,819
Economic Development and Assistance	612,339	325,490	323,807	(433,990)
Interest and Fiscal Charges	297,240	297,240	315,684	315,684
Total Expenses	<u>\$83,500,841</u>	<u>\$58,958,373</u>	<u>\$67,335,451</u>	<u>\$42,626,324</u>

It should be noted that 29.39% of the total cost of services for governmental activities are derived from program revenues including charges for services, operating grants, and capital grants and other contributions.

For Public Safety, the majority of the \$16,677,535 in net cost of services represents the cost of operating the Sheriff's Department and County Correctional Facility that requires support from the General Fund. To help reduce the financial burden on the General Fund and increase program revenues, the Sheriff pursues contracts for protection services to various agencies and at various events in the County.

The \$13,422,635 in net cost of services for Human Services indicates the costs of services that are not supported from state and federal resources and that require support from the local level. As such, local taxpayers have approved property tax levies for several programs including the Board of Developmental Disabilities and Children Services. For 2024, the net cost of providing these Human Services was 22.77% of the total net cost of all governmental activities.

Business-Type Activities

Program revenues more than covered the costs of operation for the County's business-type activities as net position increased significantly by \$9,603,748 or 2,606.26% due to the capital grant obtained for the County's Route 104 Sewer improvement project.

Ross County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)

Governmental Funds

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of resources that are available for spending. Such information is useful in assessing financing requirements. Unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year. These funds are accounted for using the modified accrual basis of accounting. The County's governmental funds reported combined ending fund balances of \$60,923,485 (45.47% is unassigned), an increase of \$1,943,058 or 3.29% from last year. The fund that contributed most to this increase was the General Fund.

The General Fund is the primary operating fund of the County. At the end of 2024, the total fund balance in the General Fund was \$32,260,369 of which \$28,832,762 was unassigned. During the year, revenues exceeded expenditures by \$4,788,674, which was primarily due to increases in interest earned and charges for services. The General Fund balance at year-end equaled 83.75% of the total 2024 General Fund revenue.

For other major funds of the County, the Motor Vehicle Gas Tax fund balance increased \$176,587 as a result of a slight decrease in revenues that exceeded an overall decrease in expenditures related to the Engineers office and maintenance of roads and bridges. The Board of Developmental Disabilities fund balance decreased \$2,338,040 due to an increase in expenditures related to the administration of their programs and services. The American Rescue Plan fund balance remained unchanged for 2024 and is now completely expended. The ACGP Development Grants fund balance remained unchanged for 2024 due to the matching of revenue and expenditures in the same period.

Proprietary Funds

The County's enterprise funds are the Route 104 Sewer Project Fund and the County Wide Sewer Fund. The County currently provides sewer services to approximately one hundred and fifty customers in the Union Heights Subdivision. The Route 104 Sewer Project Fund is currently funded by grants to expand sewer services within the County. These funds provide the same information found in the government-wide financial statements but in more detail. The net position of the Enterprise Funds at year-end was \$9,972,236, of which \$9,513,950 was unrestricted.

Budgetary Highlights – General Fund

By state statute, the County Commissioners adopt the annual operating budget for the County on the first day of January. The County's appropriations are restricted by the amount of anticipated revenues certified by the Budget Commission in accordance with the Ohio Revised Code.

The final budgeted revenues and other financing sources were \$35,166,187. Actual revenues and other financing sources were \$35,677,081 or 7.57% more than the final budgeted amount due primarily to an increase in interest revenue.

During 2024, numerous revisions were made to the original budget of appropriations adopted by the County Commissioners. The most significant revisions in appropriations occurred in the general government – legislative and executive, where estimates increased by \$685,030.

Ross County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)

The final budgeted expenditures and other financing uses were \$36,828,273, representing an increase of \$1,725,261 or 4.91% from the original budgeted estimate of \$35,103,012. Actual expenditures and other financing uses were \$35,354,063, which was \$1,474,210 lower than the final budgeted estimate due mostly to positive variances in general government – legislative and executive and general government-judicial expenditures of \$1,228,196.

The combined effect of all these factors caused the County's actual fund balance in the General Fund at December 31, 2024 to be \$1,985,104 above the final projections.

Capital Assets and Debt Administration

Capital Assets – The County's investment in capital assets for governmental and business-type activities as of December 31, 2024 amounts to \$53,464,302 (net of accumulated depreciation and related debt). This investment in capital assets includes land, buildings, improvements, equipment and infrastructure.

During 2024, road and bridge improvements totaling \$2,365,759 were made throughout the County, bringing the infrastructure investment of the County to a total of \$51,190,160. Note 8 provides additional information about the County's capital asset activity during 2024.

Long-Term Debt – At December 31, 2024, the County had total bonds outstanding of \$5,915,000. The County's long-term bonds reflect a net decrease of \$730,000 during 2024 due to principal payments made during the year.

Moody's Investors Service, Inc. assigned a rating of "Aa2" to the last general obligation bonds issued by the County.

State statutes limit the amount of total debt according to this formula. \$6,000,000 plus two and one-half percent of the amount of the tax valuation in excess of \$300,000,000. The County's overall legal debt limit was \$44,465,036 for 2024 as compared to \$44,239,840 for 2023. By this calculation, the current total legal debt margin of Ross County is \$43,696,983 for 2024 and it was \$42,920,191 for 2023. This is the additional amount of debt the County could issue. The debt margin increased \$776,792 from 2023 to 2024 due to an increase in overall assessed property values and the pay down of debt.

The County's total unvoted legal debt margin at December 31, 2024 is \$17,617,961.

The County's long-term obligations include general obligation bonds, SIB loans, net pension liability, compensated absences, capital lease obligations, and claims payable. Additional information about the County's bonds and other long-term obligations can be found in Note 9 of this report.

Ross County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)

Economic Factors

Ross County, Ohio is primarily a rural community with substantial agricultural, health care and manufacturing presences. It is also home to two state corrections facilities and the Chillicothe VA Medical Center, each providing a significant number of public sector jobs to the local economy. Due to its geographic location and proximity to three major state highways, Ross County serves as an economic hub in southern Ohio for retail, medical and other services.

Ross County experienced an average monthly unemployment rate of 3.8% in 2024, equal to Ohio's average 3.8% and slightly higher than the national average of 3.6%.

The County's largest private employers (Adena Health System, Kenworth Truck Company and Pixelle Specialty Solutions) provide the lion's share of private sector economic and employment opportunities for the people of Ross County and surrounding areas. Adena and Kenworth have expanded their operations within the County significantly in recent years, while Pixelle continued to maintain its production footprint inside Chillicothe city limits in 2024.

Ross County recorded its highest-ever sales tax and property tax receipts in 2024, prompting County officials to enact a \$1.3 million general fund property tax cut for 2025. The effect of continued strong 2024 revenue receipts on the County's General fund cash position was significant – Ross County finished 2024 with more than \$19.6 million in uncommitted cash on hand, a new record carryover.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Jeff Lehner, Ross County Auditor, 2 N. Paint Street, Suite G, Chillicothe, Ohio 45601 or call (740) 702-3080.

Ross County, Ohio
Statement of Net Position
December 31, 2024

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Ross County Land Reutilization Corporation
Assets				
Equity in Pooled Cash, Cash Equivalents and Investments	\$97,853,531	\$9,638,057	\$107,491,588	\$16,617
Cash and Cash Equivalents In Segregated Accounts	890,908	0	890,908	0
Cash and Cash Equivalents with Escrow Agents	1,317,519	0	1,317,519	0
Accounts Receivable	139,747	8,666	148,413	3,500
Accrued Interest Receivable	614,729	0	614,729	0
Intergovernmental Receivable	121,762,604	0	121,762,604	64,795
Property Taxes Receivable	16,363,342	0	16,363,342	0
Sales Taxes Receivable	5,493,761	0	5,493,761	0
Lease Receivable	753,112	0	753,112	0
Materials and Supplies Inventory	1,110,572	0	1,110,572	0
Prepaid Items	502,669	0	502,669	0
Net OPEB Asset	1,267,821	0	1,267,821	0
Property Held for Sale	0	0	0	195,702
Nondepreciable Capital Assets	5,245,120	451,305	5,696,425	0
Depreciable Capital Assets, Net	55,963,277	6,981	55,970,258	0
<i>Total Assets</i>	<u>309,278,712</u>	<u>10,105,009</u>	<u>319,383,721</u>	<u>280,614</u>
Total Deferred Outflows of Resources	<u>11,801,257</u>	<u>0</u>	<u>11,801,257</u>	<u>0</u>
Liabilities				
Accounts Payable	1,014,154	2,631	1,016,785	64,538
Accrued Wages Payable	985,923	0	985,923	0
Contracts Payable	2,319,239	128,314	2,447,553	0
Intergovernmental Payable	761,443	0	761,443	0
Accrued Interest Payable	27,605	0	27,605	0
Accrued Administrative Fees	0	0	0	18,000
Unearned Revenue	155,114,840	1,828	155,116,668	0
<i>Long-Term Liabilities:</i>				
Due Within One Year	2,318,152	0	2,318,152	0
<i>Due in More Than One Year:</i>				
Net Pension Liability	34,662,001	0	34,662,001	0
Other Amounts Due in More Than One Year	10,506,694	0	10,506,694	0
<i>Total Liabilities</i>	<u>207,710,051</u>	<u>132,773</u>	<u>207,842,824</u>	<u>82,538</u>
Total Deferred Inflows of Resources	<u>16,626,078</u>	<u>0</u>	<u>16,626,078</u>	<u>0</u>
Net Position				
Net Investment in Capital Assets	53,006,016	458,286	53,464,302	0
<i>Restricted for:</i>				
Highway/Street Maintenance and Repair	6,727,845	0	6,727,845	0
Developmental Disabilities Services	13,429,135	0	13,429,135	0
Legislative and Executive	1,177,994	0	1,177,994	0
Judicial	1,596,256	0	1,596,256	0
Public Safety	2,694,757	0	2,694,757	0
Public Works	99,289	0	99,289	0
Human Services	4,092,064	0	4,092,064	0
Economic Development	69,593	0	69,593	0
Capital Projects	1,690,813	0	1,690,813	0
Debt Service	361,947	0	361,947	0
Net OPEB Asset	1,267,821	0	1,267,821	0
Unrestricted (Deficit)	10,530,310	9,513,950	20,044,260	198,076
<i>Total Net Position</i>	<u>\$96,743,840</u>	<u>\$9,972,236</u>	<u>\$106,716,076</u>	<u>\$198,076</u>

See accompanying notes to the basic financial statements and accountant's report.

Ross County, Ohio
Statement of Activities
For the Year Ended December 31, 2024

	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental Activities				
Current:				
General Government:				
Legislative and Executive	\$25,277,686	\$5,086,928	\$50,000	\$0
Judicial	5,504,004	826,878	474,850	0
Public Safety	19,262,570	1,246,644	798,760	539,631
Public Works	12,062,765	1,270,447	6,611,997	967,878
Health	679,996	0	0	0
Human Services	19,804,241	18,785	6,362,821	0
Economic Development and Assistance	612,339	0	286,849	0
Interest	297,240	0	0	0
Total Governmental Activities	83,500,841	8,449,682	14,585,277	1,507,509
Business-Type Activities				
Route 104 Sewer Project	0	0	0	9,601,417
County Wide Sewer	40,343	36,769	0	0
Total Business-Type Activities	40,343	36,769	0	9,601,417
Total Primary Government	\$83,541,184	\$8,486,451	\$14,585,277	\$11,108,926
Component Unit				
Ross County Land Reutilization Corporation	\$329,815	\$0	\$310,870	\$0
Total Component Unit	\$329,815	\$0	\$310,870	\$0

General Revenues:

Property Taxes Levied for:

Children Services
Board of Developmental Disabilities
Senior Citizens
General Fund

Sales Tax for:

General Fund
Lodging Taxes
Grants and Entitlements not Restricted to Specific Programs
Investment Earnings
Miscellaneous

Total General Revenues

Change in Net Position

Net Position at Beginning of Year, as previously reported

Change in accounting principal (GASB 101)

Correction of error

Fund Balances, January 1, as restated

Net Position at End of Year

See accompanying notes to the basic financial statements and accountant's report.

Net (Expense) Revenue and Changes in Net Position			
Primary Government			Component Unit
Governmental Activities	Business-Type Activities	Total	Ross County Land Reutilization Corporation
(\$20,140,758)	\$0	(\$20,140,758)	\$0
(4,202,276)	0	(4,202,276)	0
(16,677,535)	0	(16,677,535)	0
(3,212,443)	0	(3,212,443)	0
(679,996)	0	(679,996)	0
(13,422,635)	0	(13,422,635)	0
(325,490)	0	(325,490)	0
(297,240)	0	(297,240)	0
(58,958,373)	0	(58,958,373)	0
0	9,601,417	9,601,417	
0	(3,574)	(3,574)	0
0	9,597,843	9,597,843	0
(58,958,373)	9,597,843	(49,360,530)	0
0	0	0	(18,945)
0	0	0	(18,945)
1,105,916	0	1,105,916	0
8,970,012	0	8,970,012	0
1,002,140	0	1,002,140	0
4,993,640	0	4,993,640	0
20,434,608	0	20,434,608	0
516,047	0	516,047	0
18,157,284	0	18,157,284	0
4,539,744	0	4,539,744	0
1,845,702	5,905	1,851,607	0
61,565,093	5,905	61,570,998	0
2,606,720	9,603,748	12,210,468	(18,945)
97,132,103	368,488	97,500,591	217,021
(2,153,232)	0	(2,153,232)	0
(841,751)	0	(841,751)	0
94,137,120	368,488	94,505,608	217,021
\$96,743,840	\$9,972,236	\$106,716,076	\$198,076

Ross County, Ohio
Balance Sheet
Governmental Funds
December 31, 2024

	General	Motor Vehicle Gas Tax	Board of Developmental Disabilities
Assets			
Equity in Pooled Cash, Cash Equivalents and Investments	\$28,322,701	\$3,647,578	\$13,096,300
Cash and Cash Equivalents In Segregated Accounts	88,280	0	0
Cash and Cash Equivalents with Escrow Agent	0	0	0
Accounts Receivable	123,069	3,564	12,825
Accrued Interest Receivable	614,729	0	0
Intergovernmental Receivable	1,088,671	3,106,052	578,789
Interfund Receivable	622,594	0	91,341
Property Taxes Receivable	4,321,360	0	9,746,793
Sales Taxes Receivable	5,493,761	0	0
Lease Receivable	753,112	0	0
Materials and Supplies Inventory	192,320	903,273	10,825
Prepaid Items	128,900	0	0
Advances to Other Funds	445,531	0	304,469
<i>Total Assets</i>	<u>\$42,195,028</u>	<u>\$7,660,467</u>	<u>\$23,841,342</u>
Liabilities			
Accounts Payable	\$647,115	\$0	\$151,125
Accrued Wages Payable	612,135	72,650	246,917
Contracts Payable	360,772	0	108,562
Intergovernmental Payable	512,314	31,989	185,720
Accrued Interest Payable	0	0	0
Unearned Revenue	0	0	0
Interfund Payable	0	300,000	0
Advances from Other Funds	0	0	0
<i>Total Liabilities</i>	<u>2,132,336</u>	<u>404,639</u>	<u>692,324</u>
Deferred Inflows of Resources	<u>7,802,323</u>	<u>2,071,837</u>	<u>9,921,836</u>
Fund Balances			
Nonspendable	1,531,951	903,273	10,825
Restricted	0	4,280,718	13,216,357
Committed	1,108,507	0	0
Assigned	787,149	0	0
Unassigned (Deficit)	28,832,762	0	0
<i>Total Fund Balances (Deficits)</i>	<u>32,260,369</u>	<u>5,183,991</u>	<u>13,227,182</u>
<i>Total Liabilities, Deferred Inflows and Fund Balances</i>	<u>\$42,195,028</u>	<u>\$7,660,467</u>	<u>\$23,841,342</u>

See accompanying notes to the basic financial statements and accountant's report

American Rescue Plan	ACGP Development Grants	Other Governmental Funds	Total Governmental Funds
\$0	\$35,946,804	\$13,951,905	\$94,965,288
0	0	802,628	890,908
0	0	1,317,519	1,317,519
0	0	0	139,458
0	0	0	614,729
0	115,996,738	992,354	121,762,604
0	0	0	713,935
0	0	2,295,189	16,363,342
0	0	0	5,493,761
0	0	0	753,112
0	0	4,154	1,110,572
0	0	0	128,900
0	0	0	750,000
<u>\$0</u>	<u>\$151,943,542</u>	<u>\$19,363,749</u>	<u>\$245,004,128</u>
\$0	\$167,878	\$48,036	\$1,014,154
0	0	54,221	985,923
0	1,660,824	189,081	2,319,239
0	0	31,420	761,443
0	0	3,676	3,676
0	150,114,840	5,000,000	155,114,840
0	0	413,935	713,935
0	0	750,000	750,000
0	151,943,542	6,490,369	161,663,210
0	0	2,621,437	22,417,433
0	0	4,154	2,450,203
0	0	10,529,146	28,026,221
0	0	851,226	1,959,733
0	0	0	787,149
0	0	(1,132,583)	27,700,179
0	0	10,251,943	60,923,485
<u>\$0</u>	<u>\$151,943,542</u>	<u>\$19,363,749</u>	<u>\$245,004,128</u>

This Page Intentionally Left Blank

Ross County, Ohio
*Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
December 31, 2024*

Total Governmental Funds Balances	\$60,923,485
--	--------------

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	61,208,397
---	------------

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:

Property Taxes	1,182,629	
Sales Taxes	2,123,811	
Intergovernmental Revenue	3,697,199	
Charges for Services	<u>9,514</u>	
 Total		 7,013,153

An internal service fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the Statement of Net Position.	3,262,301
--	-----------

Long-term liabilities, including bonds payable, leases payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds:

Bonds Payable	(5,915,000)	
Loans Payable	(1,903,806)	
Premium on Bonds Issued	(164,093)	
Deferred Outflows from Refundings	17,325	
Accrued Interest Payable	(23,929)	
Leases Payable	(236,807)	
Compensated Absences Payable	<u>(4,605,140)</u>	
 Total		 (12,831,450)

The net pension/OPEB liability is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in the governmental funds:

Deferred Outflows - Pension	10,813,651	
Deferred Outflows - OPEB	970,281	
Deferred Inflows - Pension	(461,721)	
Deferred Inflows - OPEB	(760,077)	
Net OPEB Asset	1,267,821	
Net Pension Liability	<u>(34,662,001)</u>	
 Total		 <u>(22,832,046)</u>

<i>Net Position of Governmental Activities</i>	<u><u>\$96,743,840</u></u>
--	----------------------------

See accompanying notes to the basic financial statements and accountant's report.

Ross County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2024

	General	Motor Vehicle Gas Tax	Board of Developmental Disabilities
Revenues			
Property Taxes	\$5,068,867	\$0	\$8,939,962
Sales Tax	20,295,937	0	0
Lodging Taxes	0	0	0
Intergovernmental	2,849,565	6,591,522	5,195,857
Interest	2,828,319	172,873	8,056
Licenses and Permits	518,919	0	0
Fines and Forfeitures	163,169	12,190	0
Charges for Services	3,443,621	1,179,107	0
Rent	590,311	0	0
Special Assessments	0	0	0
Increase (Decrease) in Fair Value	1,460,150	0	0
Other	1,301,980	141,564	326,989
<i>Total Revenues</i>	<u>38,520,838</u>	<u>8,097,256</u>	<u>14,470,864</u>
Expenditures			
<i>Current:</i>			
<i>General Government:</i>			
Legislative and Executive	10,804,620	0	0
Judicial	4,585,025	0	0
Public Safety	15,939,132	0	0
Public Works	112,198	7,728,582	0
Health	679,996	0	0
Human Services	638,869	0	16,308,904
Economic Development and Assistance	0	0	0
Capital Outlay	345,623	0	0
Intergovernmental	565,216	0	0
<i>Debt Service:</i>			
Principal Retirement	56,664	32,080	0
Interest and Fiscal Charges	4,821	17,969	0
<i>Total Expenditures</i>	<u>33,732,164</u>	<u>7,778,631</u>	<u>16,308,904</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>4,788,674</u>	<u>318,625</u>	<u>(1,838,040)</u>
Other Financing Sources (Uses)			
Inception of Lease	202,076	0	0
Transfers In	0	0	0
Transfers Out	(1,599,304)	(142,038)	(500,000)
<i>Total Other Financing Sources (Uses)</i>	<u>(1,397,228)</u>	<u>(142,038)</u>	<u>(500,000)</u>
<i>Net Change in Fund Balances</i>	<u>3,391,446</u>	<u>176,587</u>	<u>(2,338,040)</u>
<i>Fund Balances at Beginning of Year</i>	<u>28,868,923</u>	<u>5,007,404</u>	<u>15,565,222</u>
<i>Fund Balances at End of Year</i>	<u><u>\$32,260,369</u></u>	<u><u>\$5,183,991</u></u>	<u><u>\$13,227,182</u></u>

See accompanying notes to the basic financial statements and accountant's report.

American Rescue Plan	ACGP Development Grants	Other Governmental Funds	Total Governmental Funds
\$0	\$0	\$2,101,816	\$16,110,645
0	0	0	20,295,937
0	0	516,047	516,047
10,690,867	4,648,412	4,630,332	34,606,555
0	0	66,124	3,075,372
0	0	0	518,919
0	0	1,080,621	1,255,980
0	0	1,428,103	6,050,831
0	0	18,785	609,096
0	0	14,397	14,397
0	0	0	1,460,150
0	0	79,391	1,849,924
10,690,867	4,648,412	9,935,616	86,363,853
10,690,867	0	3,245,104	24,740,591
0	0	659,484	5,244,509
0	0	2,611,202	18,550,334
0	4,648,412	117,656	12,606,848
0	0	0	679,996
0	0	1,593,781	18,541,554
0	0	612,339	612,339
0	0	1,600,031	1,945,654
0	0	0	565,216
0	0	730,000	818,744
0	0	294,296	317,086
10,690,867	4,648,412	11,463,893	84,622,871
0	0	(1,528,277)	1,740,982
0	0	0	202,076
0	0	2,241,342	2,241,342
0	0	0	(2,241,342)
0	0	2,241,342	202,076
0	0	713,065	1,943,058
0	0	9,538,878	58,980,427
\$0	\$0	\$10,251,943	\$60,923,485

This Page Intentionally Left Blank

Ross County, Ohio
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2024*

Net Change in Fund Balances - Total Governmental Funds	\$1,943,058
---	--------------------

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period:

Capital Outlay	5,914,049	
Depreciation	(4,835,223)	
Total		1,078,826

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.	(18,111)
--	----------

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues:

Property Taxes	(38,937)	
Sales Taxes	138,671	
Intergovernmental Revenue	(356,485)	
Charges for Services	459	
Total		(256,292)

Repayment of bond principal and leases is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.	818,744
---	---------

In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	1,596
--	-------

Some expenses reported in the Statement of Activities do not require the use of the current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

Compensated Absences	59,513	
Amortization of Premium on Bonds Issued	22,582	
Deferred Outflows from Refundings	(4,332)	
Total		77,763

Other financing sources in the governmental funds that increase long-term liabilities in the Statement of Net Position are not reported as revenues in the Statement of Activities:	
Inception of Leases	(202,076)

Contractually required contributions are reported as expenditures in governmental funds; however, the Statement of Net Position reports these amounts as deferred outflows.	2,928,137
---	-----------

Except for amounts reported as deferred inflows/outflows, changes in the net pension/OPEB liability are reported as pension/OPEB expense in the statement of activities.	(3,752,982)
--	-------------

The internal service fund used by management to charge the cost of insurance to individual funds is not reported in the government-wide Statement of Activities. Governmental expenditures and the related internal service fund revenue are eliminated. The net revenue (expense) of the internal service fund is allocated among the activities.	(11,943)
--	----------

<i>Change in Net Position of Governmental Activities</i>	<u><u>\$2,606,720</u></u>
--	---------------------------

See accompanying notes to the basic financial statements and accountant's report.

Ross County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Year Ended December 31, 2024

		Budgeted Amounts		Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property Taxes	\$5,135,000	\$5,135,000	\$5,099,497	(\$35,503)
Sales Tax	19,950,000	20,700,000	20,306,399	(393,601)
Intergovernmental	3,836,000	3,836,000	3,018,810	(817,190)
Interest	800,000	1,700,000	2,569,200	869,200
Licenses and Permits	340,000	340,000	518,919	178,919
Fines and Forfeitures	100,000	100,000	163,169	63,169
Charges for Services	2,404,316	2,404,316	2,436,175	31,859
Rent	629,139	629,139	715,830	86,691
Other	420,909	321,732	637,081	315,349
<i>Total Revenues</i>	<u>33,615,364</u>	<u>35,166,187</u>	<u>35,465,080</u>	<u>298,893</u>
Expenditures				
<i>Current:</i>				
<i>General Government:</i>				
Legislative and Executive				
County Commissioners				
Personal Services	301,071	323,446	313,065	10,381
Materials and Supplies	8,377	9,000	6,451	2,549
Contractual Services	206,759	222,125	206,633	15,492
Capital Outlay	3,258	3,500	2,218	1,282
Reimbursements	204,321	219,505	179,278	40,227
Total County Commissioners	<u>723,786</u>	<u>777,576</u>	<u>707,645</u>	<u>69,931</u>
County Auditor				
Personal Services	687,298	738,376	631,061	107,315
Materials and Supplies	27,327	29,358	23,035	6,323
Contractual Services	58,367	62,705	62,651	54
Capital Outlay	8,372	8,994	8,994	0
Other	14,880	15,986	14,563	1,423
Total County Auditor	<u>796,244</u>	<u>855,419</u>	<u>740,304</u>	<u>115,115</u>
County Treasurer				
Personal Services	379,763	407,986	384,851	23,135
Materials and Supplies	49,054	52,700	44,871	7,829
Contractual Services	14,697	15,789	15,601	188
Other	5,538	5,950	4,986	964
Total County Treasurer	<u>449,052</u>	<u>482,425</u>	<u>450,309</u>	<u>32,116</u>

continued

See accompanying notes to the basic financial statements and accountant's report.

Ross County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Fund (Continued)
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Other Financial Administration				
Contractual Services	46,541	50,000	37,013	12,987
Total Other Financial Administration	46,541	50,000	37,013	12,987
Prosecuting Attorney				
Personal Services	1,371,564	1,473,495	1,419,675	53,820
Materials and Supplies	3,924	4,216	4,216	0
Allowances	71,386	76,691	76,691	0
Contractual Services	52,565	56,471	56,364	107
Other	54,816	58,890	53,201	5,689
Total Prosecuting Attorney	1,554,255	1,669,763	1,610,147	59,616
Bureau of Inspection				
Contractual Services	42,818	46,000	45,877	123
Total Bureau of Inspection	42,818	46,000	45,877	123
Budget Commission				
Other	558	600	0	600
Total Budget Commission	558	600	0	600
Planning Commission				
Personal Services	157,189	168,871	130,853	38,018
Materials and Supplies	4,654	5,000	4,868	132
Contractual Services	26,663	28,644	23,327	5,317
Other	9,774	10,500	5,889	4,611
Total Planning Commission	198,280	213,015	164,937	48,078
Data Processing Board				
Contractual Services	471,130	506,143	504,903	1,240
Capital Outlay	177,699	190,905	159,812	31,093
Other	62,233	66,858	52,575	14,283
Total Data Processing Board	711,062	763,906	717,290	46,616
Board of Elections				
Personal Services	611,898	657,372	586,384	70,988
Materials and Supplies	38,629	41,500	38,938	2,562
Contractual Services	291,306	312,955	301,283	11,672
Capital Outlay	17,686	19,000	15,140	3,860
Other	20,943	22,500	14,882	7,618
Total Board of Elections	980,462	1,053,327	956,627	96,700

continued

See accompanying notes to the basic financial statements and accountant's report.

Ross County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Fund (Continued)
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Buildings and Grounds				
Personal Services	1,430,027	1,536,302	1,431,984	104,318
Materials and Supplies	63,239	67,939	49,401	18,538
Contractual Services	362,213	389,132	361,610	27,522
Capital Outlay	589,256	633,048	362,728	270,320
Other	184,169	197,855	182,107	15,748
Total Buildings and Grounds	2,628,904	2,824,276	2,387,830	436,446
Recorder				
Personal Services	507,244	544,941	482,255	62,686
Materials and Supplies	3,723	4,000	2,729	1,271
Contractual Services	85,734	92,105	90,907	1,198
Other	4,683	5,031	4,998	33
Total Recorder	601,384	646,077	580,889	65,188
Ross County Service Center				
Materials and Supplies	16,755	18,000	8,906	9,094
Contractual Services	205,247	220,500	211,787	8,713
Other	118,544	127,354	119,029	8,325
Total Ross County Service Center	340,546	365,854	339,722	26,132
Taxes on Property				
Levies and Assessments - Taxes	36,672	39,397	39,073	324
Election Expense	23,364	25,100	25,061	39
Delinquent Tax Advertising	1,862	2,000	1,050	950
Auditor and Treasurer Fees	81,863	87,948	84,761	3,187
Total Taxes on Property	143,761	154,445	149,945	4,500
Total General Government - Legislative and Executive	9,217,653	9,902,683	8,888,535	1,014,148
Judicial				
Common Pleas Court - Other				
Personal Services	253,088	271,897	270,931	966
Public Defender	419,508	450,685	450,685	0
Attorney Fees	178,718	192,000	177,919	14,081
Juror Fees	23,271	25,000	18,786	6,214
Contractual Services	40,117	43,098	43,075	23
Other	8,377	9,000	4,161	4,839
Total Common Pleas Court - Other	923,079	991,680	965,557	26,123

continued

See accompanying notes to the basic financial statements and accountant's report.

Ross County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Fund (Continued)
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Court of Appeals				
Other	15,477	16,627	16,627	0
Total Court of Appeals	15,477	16,627	16,627	0
Common Pleas Court #1				
Personal Services	281,881	302,830	282,348	20,482
Materials and Supplies	12,194	13,100	12,179	921
Contractual Services	11,597	12,459	10,439	2,020
Capital Outlay	2,327	2,500	0	2,500
Other	43,074	46,275	19,769	26,506
Total Common Pleas Court #1	351,073	377,164	324,735	52,429
Common Pleas Court #2				
Personal Services	311,679	334,842	302,339	32,503
Materials and Supplies	9,308	10,000	4,214	5,786
Contractual Services	13,193	14,174	11,153	3,021
Capital Outlay	2,792	3,000	450	2,550
Other	39,561	42,500	10,724	31,776
Total Common Pleas Court #2	376,533	404,516	328,880	75,636
Jury Commission				
Materials and Supplies	19,454	20,900	19,989	911
Capital Outlay	279	300	0	300
Other	743	798	387	411
Total Jury Commission	20,476	21,998	20,376	1,622
Juvenile Court				
Personal Services	913,141	981,003	964,503	16,500
Materials and Supplies	5,678	6,100	5,561	539
Contractual Services	116,658	125,328	125,261	67
Capital Outlay	3,723	4,000	612	3,388
Other	36,970	39,717	24,363	15,354
Total Juvenile Court	1,076,170	1,156,148	1,120,300	35,848
Probate Court				
Personal Services	548,460	589,220	587,895	1,325
Materials and Supplies	15,606	16,766	16,174	592
Contractual Services	20,576	22,105	22,063	42
Capital Outlay	3,723	4,000	0	4,000
Other	43,905	47,167	40,140	7,027
Total Probate Court	632,270	679,258	666,272	12,986

continued

See accompanying notes to the basic financial statements and accountant's report.

Ross County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Fund (Continued)
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Clerk of Courts				
Personal Services	585,841	629,379	628,337	1,042
Materials and Supplies	55,006	59,094	57,536	1,558
Contractual Services	20,977	22,536	22,494	42
Capital Outlay	5,662	6,083	6,083	0
Other	1,850	1,987	1,987	0
Total Clerk of Courts	669,336	719,079	716,437	2,642
Municipal Court				
County Share	147,024	157,950	157,950	0
Juror's Fees	4,003	4,300	2,836	1,464
Witness Fees	5,120	5,500	4,099	1,401
Criminal Prosecution	31,960	34,335	31,336	2,999
Indigent Defense	9,307	10,000	9,102	898
Total Municipal Court	197,414	212,085	205,323	6,762
Total General Government - Judicial	4,261,828	4,578,555	4,364,507	214,048
Public Safety				
Adult Probation				
Personal Services	518,755	557,307	455,907	101,400
Materials and Supplies	14,889	15,996	14,863	1,133
Contractual Services	17,679	18,993	18,958	35
Capital Outlay	4,127	4,434	3,808	626
Other	15,341	16,481	15,577	904
Total Adult Probation	570,791	613,211	509,113	104,098
Juvenile Probation				
Personal Services	202,901	217,980	217,171	809
Materials and Supplies	1,629	1,750	865	885
Contractual Services	7,645	8,213	8,198	15
Other	3,723	4,000	1,549	2,451
Total Juvenile Probation	215,898	231,943	227,783	4,160
Juvenile IV-E Program				
Personal Services	398,591	428,213	397,533	30,680
Materials and Supplies	2,350	2,525	1,669	856
Contractual Services	147,917	158,910	157,530	1,380
Capital Outlay	3,723	4,000	460	3,540
Other	4,466	4,797	1,880	2,917
Total Juvenile IV-E Program	557,047	598,445	559,072	39,373

continued

See accompanying notes to the basic financial statements and accountant's report.

Ross County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Fund (Continued)
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Detention Home				
Other	630,633	677,500	677,493	7
Total Detention Home	630,633	677,500	677,493	7
Coroner				
Personal Services	294,909	316,826	290,982	25,844
Materials and Supplies	4,994	5,365	5,351	14
Contractual Services	23,413	25,153	24,806	347
Capital Outlay	532	572	529	43
Other	293,327	315,126	314,619	507
Total Coroner	617,175	663,042	636,287	26,755
Sheriff				
Personal Services	128,683	138,246	134,978	3,268
Allowances	38,046	40,873	40,873	0
Contractual Services	4,715	5,065	5,056	9
Total Sheriff	171,444	184,184	180,907	3,277
Emergency Management				
Grants - Disaster Services	81,913	88,000	88,000	0
Total Emergency Management	81,913	88,000	88,000	0
Total Public Safety	2,844,901	3,056,325	2,878,655	177,670
Public Works				
Engineer				
Personal Services	238,741	256,483	210,376	46,107
Materials and Supplies	931	1,000	0	1,000
Construction - Sales Tax	139,158	149,500	149,500	0
Contractual Services	7,483	8,039	8,024	15
Capital Outlay	1,667	1,791	0	1,791
Other	930	1,000	131	869
Total Engineer	388,910	417,813	368,031	49,782
Air Navigation Facilities				
Materials and Supplies	4,654	5,000	4,195	805
Contractual Services	88,641	95,229	63,742	31,487
Capital Outlay	3,723	4,000	3,354	646
Other	9,309	10,000	6,912	3,088
Total Air Navigation Facilities	106,327	114,229	78,203	36,026
Total Public Works	495,237	532,042	446,234	85,808

continued

See accompanying notes to the basic financial statements and accountant's report.

Ross County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Fund (Continued)
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Health				
Vital Statistics				
Registration Fees	1,955	2,100	1,901	199
Total Vital Statistics	1,955	2,100	1,901	199
Agriculture				
Soil and Water - Grants	255,977	275,000	275,000	0
Extension Grants	279,247	300,000	300,000	0
Agricultural Society - Grants	11,635	12,500	12,500	0
Fair/Debt	34,906	37,500	37,500	0
Premiums	3,258	3,500	3,500	0
Apiary Inspection	4,654	5,000	4,096	904
Total Agriculture	589,677	633,500	632,596	904
Other Health				
Crippled Children Aid	67,128	72,117	72,117	0
Total Other Health	67,128	72,117	72,117	0
Total Health	658,760	707,717	706,614	1,103
Human Services				
Veteran's Assistance				
Personal Services	347,813	373,661	299,148	74,513
Materials and Supplies	5,585	6,000	6,087	(87)
Contractual Services	28,029	30,112	28,000	2,112
Relief Allowances	311,119	334,240	264,837	69,403
Other	16,755	18,000	11,415	6,585
Total Veteran's Assistance	709,301	762,013	609,487	152,526
Veteran's Service				
Burials	62,175	66,796	68,428	(1,632)
Other	98,916	106,267	69,067	37,200
Total Veteran's Service	161,091	173,063	137,495	35,568
Total Human Services	870,392	935,076	746,982	188,094
Economic Development and Assistance				
Grants - Other	793,062	852,000	850,661	1,339
Total Economic Development and Assistance	793,062	852,000	850,661	1,339
Intergovernmental				
Contractual Services	528,548	567,828	567,828	0
Total Intergovernmental	528,548	567,828	567,828	0

continued

See accompanying notes to the basic financial statements and accountant's report.

Ross County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
General Fund (Continued)
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Miscellaneous				
Unemployment	931	1,000	0	1,000
Total Miscellaneous	931	1,000	0	1,000
<i>Total Expenditures</i>	<u>19,671,312</u>	<u>21,133,226</u>	<u>19,450,016</u>	<u>1,683,210</u>
<i>Excess of Revenues Over Expenditures</i>	<u>13,944,052</u>	<u>14,032,961</u>	<u>16,015,064</u>	<u>1,982,103</u>
Other Financing Sources (Uses)				
Advances In	0	0	192,001	192,001
Advances Out	0	0	(209,000)	(209,000)
Transfers In	0	0	20,000	20,000
Transfers Out	<u>(15,431,700)</u>	<u>(15,695,047)</u>	<u>(15,695,047)</u>	<u>0</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(15,431,700)</u>	<u>(15,695,047)</u>	<u>(15,692,046)</u>	<u>3,001</u>
<i>Net Change in Fund Balance</i>	<u>(1,487,648)</u>	<u>(1,662,086)</u>	<u>323,018</u>	<u>1,985,104</u>
Fund Balance at Beginning of Year	20,733,215	20,733,215	20,733,215	0
Prior Year Encumbrances Appropriated	<u>821,381</u>	<u>821,381</u>	<u>821,381</u>	<u>0</u>
Fund Balance at End of Year	<u>\$20,066,948</u>	<u>\$19,892,510</u>	<u>\$21,877,614</u>	<u>\$1,985,104</u>

See accompanying notes to the basic financial statements and accountant's report.

Ross County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Motor Vehicle Gas Tax Fund
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$6,270,000	\$6,270,000	\$6,603,413	\$333,413
Interest	75,000	75,000	186,924	111,924
Fines and Forfeitures	10,000	10,000	12,190	2,190
Charges for Services	0	1,198,823	1,176,678	(22,145)
Other	0	120,000	141,564	21,564
<i>Total Revenues</i>	<u>6,355,000</u>	<u>7,673,823</u>	<u>8,120,769</u>	<u>446,946</u>
Expenditures				
<i>Current:</i>				
Public Works				
Personal Services	2,886,184	3,140,909	2,864,048	276,861
Materials and Supplies	852,000	980,786	927,866	52,920
Capital Outlay	3,552,665	4,782,902	3,742,917	1,039,985
Other	365,301	483,372	371,047	112,325
Total Public Works	<u>7,656,150</u>	<u>9,387,969</u>	<u>7,905,878</u>	<u>1,482,091</u>
<i>Debt Service:</i>				
Principal Retirement	32,080	32,080	32,080	0
Interest and Fiscal Charges	17,969	17,969	17,969	0
<i>Total Expenditures</i>	<u>7,706,199</u>	<u>9,438,018</u>	<u>7,955,927</u>	<u>1,482,091</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,351,199)</u>	<u>(1,764,195)</u>	<u>164,842</u>	<u>1,929,037</u>
Other Financing Uses				
Transfers Out	(190,000)	(190,000)	(142,038)	47,962
Advances Out	(75,000)	(75,000)	(75,000)	0
<i>Total Other Financing Uses</i>	<u>(265,000)</u>	<u>(265,000)</u>	<u>(217,038)</u>	<u>47,962</u>
<i>Net Change in Fund Balance</i>	<u>(1,616,199)</u>	<u>(2,029,195)</u>	<u>(52,196)</u>	<u>1,976,999</u>
Fund Balances at Beginning of Year	2,701,164	2,701,164	2,701,164	0
Prior Year Encumbrances Appropriated	408,401	408,401	408,401	0
Fund Balances at End of Year	<u>\$1,493,366</u>	<u>\$1,080,370</u>	<u>\$3,057,369</u>	<u>\$1,976,999</u>

See accompanying notes to the basic financial statements and accountant's report.

Ross County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Board of Developmental Disabilities Fund
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property Taxes	\$8,900,035	\$8,900,035	\$8,928,574	\$28,539
Intergovernmental	5,560,008	5,561,501	5,269,689	(291,812)
Interest	8,000	8,000	8,056	56
Other	284,885	1,376,085	314,164	(1,061,921)
<i>Total Revenues</i>	<u>14,752,928</u>	<u>15,845,621</u>	<u>14,520,483</u>	<u>(1,325,138)</u>
Expenditures				
<i>Current:</i>				
Human Services				
Personal Services	9,530,323	9,530,548	9,097,977	432,571
Materials and Supplies	136,500	138,233	111,048	27,185
Contractual Services	4,735,290	6,492,158	6,415,203	76,955
Capital Outlay	125,000	200,000	177,364	22,636
Other	892,900	978,874	896,221	82,653
<i>Total Human Services</i>	<u>15,420,013</u>	<u>17,339,813</u>	<u>16,697,813</u>	<u>642,000</u>
<i>Total Expenditures</i>	<u>15,420,013</u>	<u>17,339,813</u>	<u>16,697,813</u>	<u>642,000</u>
<i>Excess of Revenues Over Expenditures</i>	<u>(667,085)</u>	<u>(1,494,192)</u>	<u>(2,177,330)</u>	<u>(683,138)</u>
Other Financing Sources (Uses)				
Advances In	0	0	152,999	152,999
Transfers Out	0	(500,000)	(500,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>(500,000)</u>	<u>(347,001)</u>	<u>152,999</u>
<i>Net Change in Fund Balance</i>	<u>(667,085)</u>	<u>(1,994,192)</u>	<u>(2,524,331)</u>	<u>(530,139)</u>
Fund Balances at Beginning of Year	14,960,213	14,960,213	14,960,213	0
Prior Year Encumbrances Appropriated	290,580	290,580	290,580	0
Fund Balances at End of Year	<u>\$14,583,708</u>	<u>\$13,256,601</u>	<u>\$12,726,462</u>	<u>(\$530,139)</u>

See accompanying notes to the basic financial statements and accountant's report.

Ross County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
American Rescue Plan Fund
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues	\$0	\$0	\$0	\$0
Expenditures				
<i>Current:</i>				
<i>General Government:</i>				
Legislative and Executive				
Contractual Services	2,510	0	0	0
Other	10,688,357	10,690,867	10,690,867	0
Total Legislative and Executive	10,690,867	10,690,867	10,690,867	0
<i>Total Expenditures</i>	10,690,867	10,690,867	10,690,867	0
<i>Net Change in Fund Balance</i>	(10,690,867)	(10,690,867)	(10,690,867)	0
Fund Balance at Beginning of Year	10,690,867	10,690,867	10,690,867	0
Fund Balance at End of Year	\$0	\$0	\$0	\$0

See accompanying notes to the basic financial statements and accountant's report.

Ross County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
ACGP Development Grants
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	\$921,950	\$39,054,480	\$38,766,514	(\$287,966)
Expenditures				
<i>Current:</i>				
<i>General Government:</i>				
Public Works				
Contractual Services	886,950	148,950	110,984	37,966
Other	35,000	38,605,535	2,708,726	35,896,809
Total Public Works	921,950	38,754,485	2,819,710	35,934,775
<i>Total Expenditures</i>	921,950	38,754,485	2,819,710	35,934,775
<i>Net Change in Fund Balance</i>	0	299,995	35,946,804	35,646,809
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	\$0	\$299,995	\$35,946,804	\$35,646,809

See accompanying notes to the basic financial statements and accountant's report.

Ross County, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2024

	Business- Type Activities			Governmental Activities
	Route 104 Sewer Project Fund	Nonmajor Enterprise Fund	Total	Internal Service Fund
Assets				
<i>Current Assets:</i>				
Equity in Pooled Cash, Cash Equivalents and Investments	\$9,292,860	\$345,197	\$9,638,057	\$2,888,243
Accounts Receivable	0	8,666	8,666	289
Prepaid Items	0	0	0	373,769
<i>Total Current Assets</i>	<u>9,292,860</u>	<u>353,863</u>	<u>9,646,723</u>	<u>3,262,301</u>
<i>Noncurrent Assets:</i>				
Nondepreciable Capital Assets	436,871	14,434	451,305	0
Depreciable Capital Assets, Net	0	6,981	6,981	0
<i>Total Noncurrent Assets</i>	<u>436,871</u>	<u>21,415</u>	<u>458,286</u>	<u>0</u>
<i>Total Assets</i>	<u>9,729,731</u>	<u>375,278</u>	<u>10,105,009</u>	<u>3,262,301</u>
Liabilities				
<i>Current Liabilities:</i>				
Accounts Payable	0	2,631	2,631	0
Contracts Payable	128,314	0	128,314	0
Unearned Revenue	0	1,828	1,828	0
<i>Total Liabilities</i>	<u>128,314</u>	<u>4,459</u>	<u>132,773</u>	<u>0</u>
Net Position				
Investment in Capital Assets	436,871	21,415	458,286	0
Unrestricted	<u>9,164,546</u>	<u>349,404</u>	<u>9,513,950</u>	<u>3,262,301</u>
<i>Total Net Position</i>	<u>\$9,601,417</u>	<u>\$370,819</u>	<u>\$9,972,236</u>	<u>\$3,262,301</u>

See accompanying notes to the basic financial statements and accountant's report.

Ross County, Ohio
*Statement of Revenues,
Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2024*

	Business-Type Activities			Governmental Activities
	Route 104 Sewer Project Fund	Nonmajor Enterprise Fund	Total	Internal Service Fund
Operating Revenues				
Charges for Services	\$0	\$36,769	\$36,769	\$12,356,058
Miscellaneous	0	5,905	5,905	50,817
<i>Total Operating Revenues</i>	<u>0</u>	<u>42,674</u>	<u>42,674</u>	<u>12,406,875</u>
Operating Expenses				
Contractual Services	0	27,101	27,101	12,418,818
Other	0	8,242	8,242	0
Depreciation	0	5,000	5,000	0
<i>Total Operating Expenses</i>	<u>0</u>	<u>40,343</u>	<u>40,343</u>	<u>12,418,818</u>
<i>Operating Income (Loss)</i>	<u>0</u>	<u>2,331</u>	<u>2,331</u>	<u>(11,943)</u>
Capital Contributions	9,601,417	0	9,601,417	0
<i>Change in Net Position</i>	9,601,417	2,331	9,603,748	(11,943)
<i>Net Position at Beginning of Year</i>	<u>0</u>	<u>368,488</u>	<u>368,488</u>	<u>3,274,244</u>
<i>Net Position at End of Year</i>	<u>\$9,601,417</u>	<u>\$370,819</u>	<u>\$9,972,236</u>	<u>\$3,262,301</u>

See accompanying notes to the basic financial statements and accountant's report.

Ross County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2024

	Route 104 Sewer Project Fund	Business-Type Activities Nonmajor Enterprise Fund	Total	Governmental Activities Internal Service Fund
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities				
Cash Received from Customers	\$0	\$44,878	\$44,878	\$12,356,058
Other Cash Receipts	0	6,578	6,578	50,528
Cash Payments for Goods and Services	0	0	0	(12,500,851)
Cash Payments for Contractual Services	0	(25,240)	(25,240)	0
Other Cash Payments	0	(8,242)	(8,242)	0
<i>Net Cash from Operating Activities</i>	0	17,974	17,974	(94,265)
Cash Flows from Capital and Related Financing Activities				
Payments for Capital Acquisitions	(308,557)	0	(308,557)	0
Cash Received from Capital Grants	9,601,417	0	9,601,417	0
<i>Net Cash from Capital and Related Financing Activities</i>	9,292,860	0	9,292,860	0
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	9,292,860	17,974	9,310,834	(94,265)
<i>Cash and Cash Equivalents at Beginning of Year</i>	0	327,223	327,223	2,982,508
<i>Cash and Cash Equivalents at End of Year</i>	<u>\$9,292,860</u>	<u>\$345,197</u>	<u>\$9,638,057</u>	<u>\$2,888,243</u>
Reconciliation of Operating Income (Loss) to Net Cash from Operating Activities				
Operating Income (Loss)	\$0	\$2,331	\$2,331	(\$11,943)
<i>Adjustments:</i>				
Depreciation	0	5,000	5,000	0
<i>(Increase) Decrease in Assets:</i>				
Accounts Receivable	0	8,109	8,109	(289)
Prepaid Assets	0	0	0	(82,033)
<i>Increase (Decrease) in Liabilities:</i>				
Accounts Payable	0	2,631	2,631	0
Contracts Payable	0	(770)	(770)	0
Unearned Revenue	0	673	673	0
<i>Net Cash from Operating Activities</i>	<u>\$0</u>	<u>\$17,974</u>	<u>\$17,974</u>	<u>(\$94,265)</u>

See accompanying notes to the basic financial statements and accountant's report.

Ross County, Ohio
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2024

	Private Purpose Trust Fund	Custodial Funds
Assets		
Equity in Pooled Cash, Cash Equivalents and Investments	\$6,043	\$26,393,826
Cash and Cash Equivalents in Segregated Accounts	0	2,503,154
Accounts Receivable	0	315,054
Intergovernmental Receivable	0	6,329,828
Property Taxes Receivable	0	65,818,565
<i>Total Assets</i>	<u>6,043</u>	<u>101,360,427</u>
Liabilities		
Accounts Payable	0	1,580,511
Accrued Wages and Benefits	0	480,529
Contracts Payable	0	62,206
Intergovernmental Payable	0	552,230
Unearned Revenue	0	1,163,683
<i>Total Liabilities</i>	<u>0</u>	<u>3,839,159</u>
Deferred Inflows of Resources		
Property Taxes not Levied to Finance Current Year Operations	0	61,063,759
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>61,063,759</u>
Net Position		
Held in Trust for Other Individuals and Organizations	6,043	0
Restricted for Individuals, Organizations and Other Governments	0	36,457,509
<i>Total Net Position</i>	<u><u>\$6,043</u></u>	<u><u>\$36,457,509</u></u>

See accompanying notes to the basic financial statements and accountant's report.

Ross County, Ohio
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2024

	Private Purpose Trust Fund	Custodial Funds
Additions		
Intergovernmental	\$0	\$2,293,235
Amounts Received as Fiscal Agent	0	62,125,345
Licenses and Permits and Fees for Other Governments	0	305,347
Fines and Forfeitures for Other Governments	0	25,484,687
Property Tax Collections for Other Governments	0	68,711,934
Excise Tax Collections for Other Governments	0	2,377,055
Special Assessment Collections for Other Governments	0	509,230
Sheriff Sale Collections for Other Governments	0	1,169,840
Lodging Tax Collections for Other Governments	0	246,045
Miscellaneous	0	2,133
<i>Total Additions</i>	0	163,224,851
Deductions		
Distributions as Fiscal Agent	0	60,917,699
Distributions of Federal and State Funds to Other Governments	0	2,089,470
Licenses and Permits and Fees Distributions to Other Governments	0	295,602
Fines and Forfeitures Distributions to Other Governments	0	24,077,490
Property Tax Distributions to Other Governments	0	66,226,689
Excise Tax Distributions to Other Governments	0	2,377,055
Special Assessment Distributions to Other Governments	0	509,230
Sheriff Sale Distributions to Other Governments	0	1,163,872
Lodging Tax Distributions to Other Governments	0	193,833
Miscellaneous	0	2,133
<i>Total Deductions</i>	0	157,853,073
<i>Change in Net Position</i>	0	5,371,778
<i>Net Position at Beginning of Year</i>	6,043	31,085,731
<i>Net Position at End of Year</i>	\$6,043	\$36,457,509

See accompanying notes to the basic financial statements and accountant's report.

NOTE 1 – DESCRIPTION OF ROSS COUNTY AND REPORTING ENTITY

A. Ross County

Ross County (the County) is a political subdivision of the State of Ohio and was established in 1798. The three-member Board of County Commissioners is the legislative and executive body of the County. The County Auditor is the chief fiscal officer and tax assessor, and the County Treasurer serves as the custodian of all County funds and as tax collector. In addition, there are six other elected administrative officials provided for by Ohio law that include the Clerk of Courts, Recorder, Coroner, Engineer, Prosecuting Attorney and Sheriff. The judicial branch of the County includes two Common Pleas Court Judges, and one Juvenile Court and Probate Court Judge. Although these elected officials manage the internal operations of their respective departments, the County Commissioners serve as the budget and taxing authority, contracting body, and the chief administrators of public services for the County, including each of these departments.

The County provides a multitude of services to its residents including human and social services, law enforcement services, road and bridge maintenance services, health and community assistance services, as well as other general and administrative support services.

B. Reporting Entity

For financial reporting purposes, the County complies with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus an Amendment of GASB Statements No. 14 and No. 34*, in defining the financial reporting entity. The financial reporting entity is comprised of the primary government and its component units.

The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County.

Component units are legally separate organizations for which the County is financially accountable or closely related. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and either (1) the County is able to impose its will by significantly influencing the programs, activities or services performed by the organization; or (2) the County has a financial benefit or burden relationship with the organization. In situations where the County does not appoint a majority of the organization's governing body, the County may still be financially accountable for the organization if there is both a fiscal dependency on the County, and a financial benefit or burden relationship that exists between the County and the organization. Certain organizations may also be included as component units if the nature and significance of the relationship between the County and the organization is such that their exclusion would render the County's financial statements incomplete or misleading.

The Ross County Land Reutilization Corporation (Land Bank) was formed on August 10, 2016 as a legally separate not-for-profit organization, created under Ohio Revised Code Section 5722.02 to 5722.15 and Chapter 1724, to strengthen neighborhoods in the County by returning vacant and abandoned properties to productive use. The Land Bank has been designated as the County's agent for reclamation, rehabilitation, and reutilization of vacant, abandoned, tax-foreclosed or other real property within the County. The Land Bank will assist and facilitate activities of governmental entities in assembling and clearing title to land for economic development purposes. The Land Bank is governed by a five-member Board of Directors, consisting of two County Commissioners, the County Treasurer, one representative from the municipal corporation with the largest population (City of Chillicothe), and one representative from a Ross County township with a population of ten thousand or more (Scioto Township). The Board of Directors has the

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

authority to make, prescribe, and enforce all rules and regulations for the conduct of all business and affairs of the Land Bank and the management and control of its properties. Because the County makes up and/or appoints a voting majority of the Board of Directors, and the County is able to impose its will on the operation of the Land Bank, the relationship between the County and the Land Bank is such that exclusion could cause the County's financial statements to be misleading. Therefore, the Land Bank is reported as a discretely presented component unit in the financial statements. For more information on the Land Bank, please refer to Note 27. Complete financial statements of the component unit can be obtained from the Chillicothe City Auditor, 50 South Paint Street, Chillicothe, Ohio 45601.

The County participates in the following related organizations, joint ventures and jointly governed organizations. These organizations are presented in Note 20, Note 21 and Note 22, respectively.

- * Ross County Park District
- * Ross County – Chillicothe Public Library
- * Ross County Convention Facilities Authority
- * South Central Ohio Regional Juvenile Detention Center
- * South Central Ohio Job and Family Services
- * Joint Solid Waste Management District
- * County Risk Sharing Authority, Inc.
- * Area 20/21 Workforce Investment Board

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County Treasury. In the case of the legally separate districts, agencies, boards and commissions listed below, the County serves only as fiscal agent for these organizations. Accordingly, the activity of the following organizations is presented as custodial funds within the County's financial statements:

- * Ross County General Health District
- * Ross County Soil and Water Conservation District
- * Paint Valley Alcohol, Drug Addiction and Mental Health Services Board (ADAMH)
- * Family & Child First Council
- * Ross County Park District
- * Emergency Planning Agency
- * South Central Ohio Job and Family Services
- * South Central Ohio Regional Juvenile Detention Center
- * Ross County Convention Facilities Authority

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the County's accounting policies are described below.

A. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements that provide a more detailed level of financial information.

Government-Wide Financial Statements – The Statement of Net Position and the Statement of Activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service fund is eliminated to avoid “doubling up” revenues and expenses, except for interfund services. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The Statement of Net Position presents the financial condition of the governmental activities and business-type activities of the County at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the single business-type activity of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. The policy of the County is to not allocate indirect expenses to functions in the Statement of Activities. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses to program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements – During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented as a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds – Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets, liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

General Fund – This fund accounts for all financial resources except those that are required to be accounted for in another fund. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio. The General Fund includes the Medicaid Sales Tax Transition, Correctional and Law Enforcement, Certificate of Title

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

Administration, County Recorder's Equipment, Unclaimed Monies, and V.A. Facility Reserve Funds. These funds are maintained and reported as separate funds for accounting and budgetary purposes but do not meet the criteria for separate reporting in the fund financial statements.

Motor Vehicle Gas Tax Fund – This fund accounts for the County road and bridge maintenance, repair and improvement programs. Revenue sources include charges for services and State grants and distributions.

Board of Developmental Disabilities Fund – This fund accounts for the operation of a school and resident homes for the developmentally disabled. Revenue sources include a County wide property tax levy and Federal and State grants.

American Rescue Plan Fund - To account for federal monies received as part of the American Rescue Plan relief funding. These funds are to be used for costs that are related to the County's recovery from the Coronavirus Pandemic.

ACGP Development Grant Fund - To account for grant monies received as part of the Appalachian Community Grant Program (ACGP) and offered through the Ohio Department of Development to provide grants to communities in Appalachia Ohio for healthcare, workforce development, and main street and downtown infrastructure.

The other governmental funds of the County account for grants and other resources whose use is restricted for a particular purpose, and funding sources used for debt service and capital projects.

Proprietary Funds – Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

County Wide Sewer Fund – Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. This fund is the only enterprise fund of the County and accounts for sewer services provided to individual users in the Union Heights Subdivision of the County.

Route 104 Sewer Project Fund – To account for federal, state and local funding that will be used to design and construct a force main and gravity sewer system along State Route 104 between the Ross County Shoemaker Airport and the Chillicothe Correction Institution Sewage Treatment Plant.

Ross County Group Insurance Fund – Internal service funds account for services provided on a cost-reimbursement basis, by one department or agency to other departments or agencies of the County. This fund is the only internal service fund of the County and accounts for the health benefit program and workers' compensation retrospective rating program of the County.

Fiduciary Funds – Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension (and other employee benefit) trust funds, investment trust funds, private-purpose trust funds and custodial funds. Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangement that has certain characteristics. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund.

The County's fiduciary funds are a private-purpose trust fund and custodial funds. The County's private purpose trust fund is established to account for assets that are used for the prevention of delinquency in juveniles that are in the custody of Juvenile Court. The County's custodial funds are used to account for

assets held by the County as fiscal agent for other districts, agencies, boards and commissions; for various taxes, assessments, fines and fees collected for the benefit of and distributed to other governments; and for the State-shared resources collected on behalf of other local governments.

C. Measurement Focus

Government-Wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the County are included on the Statement of Net Position. The Statement of Activities presents increases (i.e. revenues) and decreases (i.e. expenses) in total net position.

Fund Financial Statements – All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, current liabilities, and deferred inflows of resources generally are included on the Balance Sheet. The Statement of Revenues, Expenditures and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary and fiduciary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of fund net position. In fiduciary funds, a liability to the beneficiaries of fiduciary activity is recognized when an event has occurred that compels the government to disburse fiduciary resources. Fiduciary fund liabilities other than those to beneficiaries are recognized using the economic resources measurement focus.

For proprietary funds, the Statement of Changes in Fund Net Position presents increases (i.e., revenues) and decreases (i.e., expenses) in net position. The Statement of Cash Flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds present a Statement of Changes in Fiduciary Net Position which reports additions to and deductions from investment trust, private-purpose trust funds, and custodial funds.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows and outflows of resources, and in the presentation of expenses versus expenditures.

Revenues – Exchange and Nonexchange Transactions – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are also measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

days of year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants, entitlements, shared revenues, charges for services, and leases. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 15). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, revenue sources considered to be both measurable and available at year-end include delinquent property taxes received in the available period, sales taxes, charges for services and fees, state-levied shared taxes (including motor vehicle license fees and gasoline taxes), and grants.

Unearned revenue represents amounts under the accrual and modified accrual basis of accounting for which asset recognition criteria have been met, but for which revenue recognition criteria have not yet been met because such amounts have not yet been earned.

Deferred Outflows/Inflows of Resources – In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to future periods and will not be recognized as an outflow of resources (expense/expenditure) until then. For the County, deferred outflows of resources are reported on the government-wide Statement of Net Position and include deferred charges on refunding, pension expense and OPEB expense. A deferral on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. A deferral for pension/OPEB results from changes in Net Pension/OPEB Liability not recognized as a component of current year pension expense. This amount is deferred and amortized over various periods as instructed by the pension/OPEB plan administrators. Deferred outflows of resources related to pensions/OPEB are explained further in Notes 12 and 13.

A summary of deferred outflows of resources reported in the government-wide Statement of Net Position follows:

	Governmental Activities
<i>Deferred Outflows of Resources:</i>	
Deferred Charges on Refunding	\$17,325
Pension	10,813,651
OPEB	970,281
Total Deferred Outflows of Resources	\$11,801,257

In addition to liabilities, the Statement of Net Position and Balance Sheet will sometimes report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to future periods and will not be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include property taxes, pension, OPEB, lease and unavailable revenues. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2024, but which were levied to finance 2025 operations. Lease represents amounts for which there is a

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

receivable as of December 31, 2024, but which revenue will not be recognized until future periods. These amounts have been recorded as deferred inflows on both the government-wide Statement of Net Position and the governmental fund Balance Sheet. Unavailable revenue is reported only on the governmental funds Balance Sheet, and represents receivables that will not be collected within the available period. For the County, unavailable revenue includes delinquent property taxes, sales taxes, state-levied shared taxes (including motor vehicle license fees and gasoline taxes), grants and entitlements. These amounts are deferred and recognized as inflows of resources in the period the amounts become available. Additionally, deferred inflows related to pension/OPEB are reported in the government-wide Statement of Net Position.

Deferred inflows related to pension/OPEB result from changes in Net Pension/OPEB Liability not recognized as a component of current year pension/OPEB expense. Deferred inflows of resources related to pension/OPEB are explained further in Note 12 and Note 13.

A summary of deferred inflows of resources reported in the government-wide Statement of Net Position follows:

	Governmental Activities
<i>Deferred Inflows of Resources:</i>	
Property Taxes	\$14,688,048
Lease	\$716,232
Pension	461,721
OPEB	760,077
Total Deferred Inflows of Resources	\$16,626,078

On the modified accrual basis of accounting, the County has recorded certain receivables where the related revenue is unavailable. Unavailable revenue has been reported as deferred inflow of resources on the governmental fund Balance Sheet as follows:

	Governmental Funds				
	General	Motor Vehicle Gas Tax	Board of Developmental Disabilities	Other Governmental Funds	Totals
<i>Deferred Inflows of Resources:</i>					
Property Taxes	\$4,184,054	\$0	\$9,454,771	\$2,231,852	\$15,870,677
Sales Taxes	2,123,811	0	0	0	2,123,811
Grants, Entitlements, Shared Revenues	768,712	2,071,837	467,065	389,585	3,697,199
Charges for Services	9,514	0	0	0	9,514
Lease	716,232	0	0	0	716,232
Total Deferred Inflows of Resources	\$7,802,323	\$2,071,837	\$9,921,836	\$2,621,437	\$22,417,433

Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

Expenses/Expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Budgetary Process

All funds, except custodial funds, are required by law to be budgeted and appropriated. The major documents prepared by the County are the tax budget, the certificate of estimated resources and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County Commissioners may appropriate. The appropriations resolution is the County Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the County Commissioners. The legal level of control has been established by the County Commissioners at the fund, program, department, and object level. Advances between funds are not required by law to be budgeted and appropriated.

The certificate of estimated resources may be amended during the year if the County Auditor identifies increases or decreases in projected revenue. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2024.

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources at the fund level. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the County Commissioners during the year.

The Jail Commissary Fund (nonmajor special revenue), Hotel Lodging Tax Fund (nonmajor special revenue), Unclaimed Monies Fund (combined with the General Fund), and Medicaid Sales Tax Transition Fund (combined with the General Fund) are not required to be budgeted and appropriated and the County does not legally adopt annual budgets for them; therefore, no budgetary schedules are presented for these funds.

F. Cash, Cash Equivalents and Investments

To improve cash management, cash received by the County is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the County's records. Each fund's interest in the pool is presented as "equity in pooled cash, cash equivalents and investments". Cash and cash equivalents that are held separately with the departments of the County, and not included in the County Treasury, are recorded as "cash and cash equivalents in segregated accounts". The County has monies held by third party which are to be used to make payments on a capital improvement project. This account is presented on the Statement of Net Position and Balance Sheet as "cash and cash equivalents with escrow agent."

During 2024, the County's investments were limited to certificates of deposit, STAR Ohio, Federal government securities, Federal agency securities and money market funds. All investments are reported at fair value, except for nonparticipating investment contracts. Nonparticipating investment contracts such as certificates of deposit are reported at cost. Fair value is based on quoted market prices. STAR Ohio (the

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The County measures its investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The

NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2024, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$100 million. All accounts of the participant will be combined for these purposes.

All investment earnings are assigned to the General Fund unless required by Ohio statute to be credited to a specific fund. Interest revenue credited to the General Fund during 2024 amounted to \$2,828,319 and includes \$2,083,423 assigned from other funds of the County.

For presentation on the financial statements, funds included within the County's cash management pool and investments with original maturities of three months or less are considered to be cash and cash equivalents.

G. Inventory

On government-wide financial statements, inventories are presented at cost on a first-in, first-out basis and are expensed when used. On fund financial statements, inventories of governmental funds are stated at cost. Cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption or use. The cost of inventory items is recorded as an expenditure in the governmental funds when consumed or used.

H. Prepaid Items

Payments to vendors for services that benefit periods beyond December 31, 2024 are recorded as prepaid items using the consumption method. Under the consumption method, a current asset is recorded for the prepaid amount and an expenditure/expense is recorded in the year in which the services are used or consumed.

I. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Position but are not reported in the fund financial statements. Capital assets utilized by the enterprise fund are reported both in the business-type activities column of the government-wide Statement of Net Position and in the fund.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets, donated works of art or similar items, and capital assets received in a service concession arrangement are reported at acquisition value. The County maintains a capitalization threshold of \$5,000. The County's infrastructure consists of roads, bridges, and culverts. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of enterprise fund capital assets is also capitalized.

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities	Business-Type Activities
	Estimated Lives	Estimated Lives
Land Improvements	5-20 years	Not Applicable
Improvements	20-40 years	Not Applicable
Furniture, Fixtures and Equipment	5-20 years	Not Applicable
Infrastructure	10-60 years	Not Applicable
Plant and Facilities	Not Applicable	40 years

J. Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables" whereas activity resulting from long-term lending/borrowing arrangements between funds is classified as "advances to/from other funds." These amounts are eliminated in the governmental and business-type activities columns of the Statement of Net Position, except for any net residual amounts due between governmental and business-type activities, which are presented as "internal balances." The County reported no internal balances.

K. Compensated Absences

The County reports compensated absences in accordance with the provisions of GASB Statement No. 101, *Compensated Absences – on amendment of GASB Statement No. 16*.

Vacation and compensatory time benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is more likely than not that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is more likely than not that the benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignation or retirement. These amounts are recorded in the account "matured compensated absences payable" in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported on the fund financial statements.

L. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported on the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, compensated absences, net pension liability, and net OPEB liability that will be paid from governmental funds are reported as a liability on the fund financial statements only to the extent that they are due for payment during the current year. Bonds and leases are recognized as a liability in the governmental fund financial statements when due.

M. Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. Fund balances of the governmental funds are classified as follows:

Nonspendable – amounts that cannot be spent because they are either not in a spendable form or because they are legally or contractually required to be maintained intact.

Restricted – amounts that can be spent only for specific purposes because either (a) constraints imposed by law through constitutional provisions, charter requirements or enabling legislation; or (b) constraints that are externally imposed by creditors, grantors, contributors, or laws or regulations of other governments.

Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolution of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the County Commissioners remove the specified use by taking the same type of action as when imposing the commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned – amounts constrained by the County’s “intent” to be used for specific purposes, but are neither restricted nor committed. The County Commissioners have the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned – this is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When expenditures are incurred for purposes for which both restricted and unrestricted fund balances are available, the County considers restricted funds to have been spent first. When expenditures are incurred for which committed, assigned or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the County Commissioners have provided otherwise in its commitment or assignment actions.

N. Net Position

Net Position is the residual amount when comparing assets and deferred outflows of resources to liabilities and deferred inflows of resources. The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. The restricted component of net position is reported when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

The government-wide Statement of Net Position reports \$33,207,514 of the restricted component of net position, none of which is restricted by enabling legislation. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted components of net position are available.

O. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for sewer services, health benefit program and workers' compensation program. Operating expenses are necessary costs that are incurred to provide the good or service that is the primary activity of the fund. Revenues and expenses not meeting these definitions are reported as nonoperating.

P. Interfund Transactions

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds.

Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Q. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 3 – CHANGE IN ACCOUNTING PRINCIPLES

For the year ended December 31, 2024, the County has implemented GASB Statement No. 100, Accounting Changes and Error Corrections – an amendment of GASB Statement No. 62. This statement enhances accounting and financial reporting requirements for accounting and error corrections to provide more understandable, reliable, relevant, consistent, and compatible information for making decisions or assessing accountability. The implementation of GASB Statement No. 100 did have an effect on the financial statements of the County.

For the year ended December 31, 2024, the County has implemented GASB Statement No. 101, Compensated Absences – an amendment of GASB Statement No. 16. This statement establishes classification criteria in paragraphs 2 through 7 for standards of governmental accounting and financial reporting for compensated absences.

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

Adjustments to and Restatements of Beginning Balances

During fiscal year 2024, the implementation of GASB 101 resulted in adjustments to and restatements of beginning net position and fund net position, as follows:

	<u>Governmental Activities</u>
Balance as Previously Reported at December 31, 2023	\$97,132,103
Implementation of GASB 101	(2,153,232)
Correction of Error	<u>(841,751)</u>
Balance as restated at December 31, 2024	<u><u>\$94,137,120</u></u>

During 2024, the County determined that a deferred inflow of resources should have been reported for capital lease receivable in prior years. Therefore, the County has made a prior period adjustment to properly report the deferred inflow of resources, which resulted in a change to the prior balance of net position.

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING

While the County is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budget basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budget Basis) is presented for the General Fund and major special revenue funds on the budget basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and modified accrual GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures for all funds (budget basis) rather than as a restriction, commitment or assignment of fund balance.
4. Advances in and advances out are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
5. Certain funds are maintained as separate funds for accounting and budgetary purposes (budget basis) but do not meet the criteria for separate reporting in the financial statements (GAAP basis) and are reported in the General Fund in accordance with GASB Statement No. 54.

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

The following table summarizes the adjustments necessary to reconcile the GAAP and budget basis statements for the General Fund and major special revenue funds:

Net Change in Fund Balances (Deficits)/Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses					
	General	Motor Vehicle Gas Tax	Board of Developmental Disabilities	American Rescue Plan	ACGP Development Grants
GAAP Basis	\$3,391,446	\$176,587	(\$2,338,040)	\$0	\$0
<i>Adjustments:</i>					
Revenue Accruals	(3,045,833)	23,513	49,619	(10,690,867)	34,118,102
Expenditure Accruals	1,227,484	(1,403)	(14,365)	0	1,828,702
Encumbrances	(666,100)	(175,893)	(374,544)	0	0
Other Sources (Uses)	(82,318)	(75,000)	152,999	0	0
<i>Perspective Difference:</i>					
Activity of Funds Reclassified for GAAP Reporting Purposes	(501,661)	0	0	0	0
Budget Basis	\$323,018	(\$52,196)	(\$2,524,331)	(\$10,690,867)	\$35,946,804

NOTE 5 - CASH, DEPOSITS AND INVESTMENTS

Monies held in the County Treasury are pooled for the purpose of investment management. The County is authorized to invest in those instruments identified in section 135.35 of the Ohio Revised Code. Specifically, these authorized instruments consist of:

1. United States Treasury Notes, Bills, Bonds, or other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality; including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
5. Time certificates of deposit or savings or deposit accounts, including, but not limited to, passbook accounts;

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to exchange either securities described in division (1) or (2) or cash or both securities and cash, equal value for equal value;
9. High grade commercial paper in an amount not to exceed five percent of the County's total average portfolio; and,
10. Bankers acceptances for a period not to exceed 270 days and in an amount not to exceed ten percent of the County's total average portfolio.

Investments in stripped principal or interest obligations, except for federally issued or federally guaranteed stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee. If the securities are not represented by a certificate, payment for investments may be made upon receipt of a confirmation of transfer from the custodian.

The amount available for deposit and investment is as follows:

<i>Cash, Cash Equivalents and Investments (Carrying Amounts)</i>	
Pooled	\$133,891,457
Segregated	3,394,062
Escrow	1,317,519
Reconciling Items (Net) to Arrive at Bank Balances of Deposits	685,883
Total Bank Balances - Deposits and Investments	\$139,288,921

An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee, or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

The following information classifies deposits by categories of risk as defined in GASB Statement No. 3, *Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements*, and GASB Statement No. 40, *Deposit and Investment Risk Disclosures*.

At year end, the County had \$10,000 in undeposited cash on hand which is included on the Balance Sheet and Statement of Net Position as part of "Equity in Pooled Cash, Cash Equivalents and Investments."

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

At year end, the County had \$1,317,519 held by the Ohio Department of Transportation, to be used for a road improvement project. This amount is included on the Balance Sheet and Statement of Net Position as “Cash and Cash Equivalents with Escrow Agent.”

Deposits - Custodial credit risk is the risk that, in the event of a bank failure, the County’s deposits may not be returned. All deposits are collateralized with eligible securities in amounts equal to 105% of the uninsured public funds on deposit. Such collateral, as permitted by the Ohio Revised Code, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system, in the name of the respective depository bank and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at the Federal Reserve Bank in the name of the County.

As of December 31, 2024, the carrying amount of all County deposits was \$7,697,720. Based on the criteria described in GASB Statement No. 40, \$1,256,570 of the \$8,383,603 in bank balances of the County was covered by FDIC, while \$7,127,033 was covered by the Ohio Pooled Collateral System.

Custodial Credit Risk – The County has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by:

Eligible securities pledged to the County and deposited with a qualified trustee by the financial institution as security for repayment whose fair value at all times shall be at least 105 percent of the deposits being secured; or

Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total fair value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

All of the County’s financial institutions are enrolled in the OPCS.

Investments - As of December 31, 2024, the County had the following investments and maturities:

Investment Type	Fair Value	Investments Maturities		
		Less than One Year	One to Three Years	Three to Five Years
Federal National Mortgage Association	\$1,559,591	\$1,559,591	\$0	\$0
Federal Home Loan Mortgage Corporation Notes	1,332,856	1,217,798	115,058	0
Federal Farm Credit Bank Notes	16,199,516	992,470	6,274,252	8,932,794
Federal Home Loan Bank	11,193,497	844,003	7,564,920	2,784,574
Federal Agricultural Mortgage Corporation	4,573,497	0	2,418,535	2,154,962
Negotiable CD's	16,209,438	985,630	11,710,133	3,513,675
U.S. Treasury Notes	34,539,152	1,987,293	9,270,923	23,280,936
Municipal Bonds	6,454,222	2,559,776	2,568,135	1,326,311
STAROhio	32,804,233	32,804,233	0	0
Money Market	6,039,316	6,039,316	0	0
Totals	\$130,905,318	\$48,990,110	\$39,921,956	\$41,993,252

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. As a means of limiting its exposure to fair value losses arising from rising interest rates and according to State law, the County’s policy limits investment portfolio maturities to five years or less.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County’s policy limits its investments to those authorized by State statute. Standard and Poor’s has assigned a rating of “AAAm” to STAR Ohio and a rating of AA+ to the Federal agency securities, and U.S. Treasury Notes. Credit ratings for the negotiable CDs and Municipal Bonds are not readily available. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service.

Custodial Credit Risk – For investments, custodial credit risk is the risk that, in event of the failure of the counter party, the County will not be able to recover the value of its investments or collateral securities in the possession of an outside party. The County’s policy provides that investments be held in the County’s name. All of the County’s investments are held in the County’s name.

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of a government’s investment in a single issuer. The County’s policy minimizes concentration of credit risk by diversifying assets by issuer as necessary. The County’s investments in Federal National Mortgage Association, Federal Home Loan Mortgage Corporation Notes, Federal Farm Credit Bank Notes, Federal Home Loan Bank, Federal Agricultural Mortgage Corporation, Negotiable CDs, U.S. Treasury Notes, Municipal Bonds, STAR Ohio and Money Market were 1%, 1%, 12%, 9%, 3%, 12%, 26%, 6%, 25% and 5%, respectively, of the County’s total investments.

The County has categorized its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs. The above chart identifies the County’s recurring fair value measurements as of December 31, 2024. As discussed further in Note 2, STAR Ohio is reported at its share price. All of the County’s other investments are Level 1 inputs.

NOTE 6 – INTERFUND TRANSACTIONS

Interfund transactions resulting in assets and liabilities between funds as of December 31, 2024 are as follows:

A. Interfund Receivable/Payables

Interfund receivables/payables are due to lags between the dates that interfund goods and services are provided, transactions are recorded in the accounting system, and payments between funds are made. The County expects to repay all interfund balances within the next year.

Funds	Receivables	Payables
General	\$622,594	\$0
Motor Vehicle Gas Tax	0	300,000
Board of Developmental Disabilities	91,341	0
Other Nonmajor Governmental	0	413,935
Totals	\$713,935	\$713,935

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

B. Advances to/from Other Funds

Advances to/from other funds are lending/borrowing arrangements between funds that are long-term in nature. The purpose of these advances is to allow the County to exercise its authority to use the inactive monies in funds to invest in its own securities. The funds obligated to repay these advances are the Economic Development Fund (Other Nonmajor Governmental - Special Revenue Fund and Permanent Improvement Fund (Other Nonmajor Governmental - Capital Project Fund), at interest rates of 3.50% and 4.68% respectively. During 2024, the advance made in Economic Development Funds was completely repaid.

Funds	Advances to Other Funds	Advances from Other Funds
General	\$445,531	\$0
Board of Developmental Disabilities	304,469	0
Other Nonmajor Governmental	0	750,000
Total	\$750,000	\$750,000

C. Interfund Transfers

Interfund transfers from/to are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to spend them; to move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due; to move unrestricted revenue collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; and to move money into the capital project funds to be spent on capital related projects.

	Transfers In	Transfers Out
General	\$0	\$1,599,304
Motor Vehicle Gas Tax	0	142,038
Board of Developmental Disabilities	0	500,000
Nonmajor Governmental Funds	2,241,342	0
Total	\$2,241,342	\$2,241,342

This Space Intentionally Left Blank

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 7 – RECEIVABLES

Receivables at December 31, 2024 consisted of property taxes, sales taxes, interest, accounts (billings for user charged services), loans, lease and intergovernmental grants. All receivables are considered fully collectible. A summary of the principal items of intergovernmental receivables follows:

Governmental Activities and Fiduciary Fund	
<i>General Fund</i>	
Local Government Distributions and Other Grants	\$1,088,671
<i>Motor Vehicle Gas Tax Fund</i>	
Auto Tax and Gas Tax Distributions	3,106,052
<i>Board of Developmental Disabilities Funds</i>	
State/Federal Funding	578,789
<i>ACGP Development Grants</i>	
State Funding	115,996,738
<i>Other Nonmajor Governmental Funds</i>	
Drug Law Enforcement	1,550
Prison Diversion Grants	248,423
Child Care Grants	496,843
Small Cities Grant	6,981
Sheriff Grants	84,292
Children Services State Funding	59,666
Emergency Management	8,325
Senior Citizens State Funding	36,904
VOCA/SVAA Grants	49,370
Total Other Nonmajor Governmental Funds	992,354
<i>Fiduciary Funds</i>	
Library and Local Government Distributions	4,915,958
Auto Tax and Gas Tax Distributions	1,413,870
Total Fiduciary Funds	6,329,828
Total Intergovernmental Receivables	\$128,092,432

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 8 – CAPITAL ASSETS

A summary of changes in general capital assets during 2024 were as follows:

	Balance January 1, 2024	Additions	Deletions	Balance December 31, 2024
Governmental Activities:				
<i>Nondepreciable Capital Assets:</i>				
Land	\$3,523,964	\$0	\$0	\$3,523,964
Construction in Progress	14,710,201	2,361,793	(15,350,838)	1,721,156
Infrastructure	18,234,165	2,361,793	(15,350,838)	5,245,120
<i>Depreciable Capital Assets:</i>				
Land Improvements	8,558,453	0	0	8,558,453
Infrastructure	40,728,573	14,723,554	0	55,452,127
Furniture, Fixtures and Equipment	15,490,659	1,624,860	(146,356)	16,969,163
Equipment - Intangible Right to Use	526,669	188,921	0	715,590
Infrastructure	50,342,083	2,365,759	(1,517,682)	51,190,160
Total Depreciable Capital Assets	115,646,437	18,903,094	(1,664,038)	132,885,493
<i>Accumulated Depreciation/Amortization:</i>				
Land Improvements	(6,835,244)	(272,074)	0	(7,107,318)
Buildings, Structures and Improvements	(30,085,304)	(1,210,839)	0	(31,296,143)
Furniture, Fixtures and Equipment	(10,634,366)	(1,017,614)	128,245	(11,523,735)
Equipment - Intangible Right to Use	(184,833)	(89,449)	0	(274,282)
Infrastructure	(25,993,173)	(2,245,247)	1,517,682	(26,720,738)
Total Accumulated Depreciation/Amortization	(73,732,920)	(4,835,223)	1,645,927	(76,922,216)
Total Depreciable Capital Assets	41,913,517	14,067,871	(18,111)	55,963,277
Governmental Activities Capital Assets, Net	\$60,147,682	\$16,429,664	(\$15,368,949)	\$61,208,397

For governmental activities, depreciation expense was charged to functions as follows:

Governmental Activities	
<i>General Government:</i>	
Legislative and Executive	\$1,007,305
Judicial	15,434
Public Safety	867,325
Public Works	2,795,562
Human Services	149,597
Governmental Activities Depreciation Expense	4,835,223

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

A summary of changes in capital assets during 2024 for business-type activities were as follows:

	Balance January 1, 2024	Additions	Deletions	Balance December 31, 2024
Business-Type Activities:				
<i>Nondepreciable Capital Assets:</i>				
Land	\$14,434	\$0	\$0	\$14,434
Construction in Progress	0	436,871	0	436,871
Total Nondepreciable Capital Assets	14,434	436,871	0	451,305
<i>Depreciable Capital Assets:</i>				
Plant and Facilities	249,987	0	0	249,987
Total Depreciable Capital Assets	249,987	0	0	249,987
<i>Accumulated Depreciation:</i>				
Plant and Facilities	(238,006)	(5,000)	0	(243,006)
Total Accumulated Depreciation	(238,006)	(5,000)	0	(243,006)
Total Depreciable Capital Assets, Net	11,981	(5,000)	0	6,981
Business-Type Activities Capital Assets, Net	\$26,415	\$431,871	\$0	\$458,286

The business-type activities of the County are the sewer operations at Union Heights subdivision.

This Space Intentionally Left Blank

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 9 – LONG-TERM OBLIGATIONS

The County's long-term obligations activity for the year ended December 31, 2024 was as follows:

Purpose Issue Date-Maturity Date Interest Rate; Issue Amount	Restated Balance January 1, 2024	Additions	Deletions	Balance December 31, 2024	Amounts Due Within One Year
Governmental Activities:					
<i>General Obligation Bonds Payable:</i>					
Various Purpose - Series 2018 2018-2028; 3.30%; \$2,630,000	\$1,395,000	\$0	\$265,000	\$1,130,000	\$270,000
Correctional Facility Improvements 2018-2042; 2.00% - 3.5%; \$6,130,000	4,965,000	0	180,000	4,785,000	185,000
Issuance Premium on Debt	173,209	0	9,116	164,093	9,116
Various Purpose-Series 2021 2021-2024; 3.30%; \$1,956,000	285,000	0	285,000	0	0
Issuance Premium on Debt	13,466	0	13,466	0	0
Total General Obligation Bonds Payable	6,831,675	0	752,582	6,079,093	464,116
<i>Loan Payable:</i>					
SIB Loan - ODOT 2019-2039; 3.00%; \$2,006,000	1,935,886	0	32,080	1,903,806	33,050
Total Loan Payable	1,935,886	0	32,080	1,903,806	33,050
<i>Net Pension Liability:</i>					
OPERS	35,853,693	0	3,037,277	32,816,416	0
STRS	2,127,350	0	281,765	1,845,585	0
Total Net Pension Liability	37,981,043	0	3,319,042	34,662,001	0
<i>Net OPEB Liability:</i>					
OPERS	729,590	0	729,590	0	0
Total Net OPEB Liability	729,590	0	729,590	0	0
<i>Other Long-Term Obligations:</i>					
Compensated Absences	4,667,153	0	62,013	4,605,140	1,756,074
Leases	91,395	202,076	56,664	236,807	64,912
Total Other Long-Term Liability	4,758,548	202,076	118,677	4,841,947	1,820,986
Governmental Activities					
Long-Term Obligations	\$52,236,742	\$202,076	\$4,951,971	\$47,486,847	\$2,318,152

The County pays obligations related to employee compensation from the fund(s) benefitting from their service. The pension and OPEB amounts are paid from the fund from which the respective employees' salaries are paid. Most of the County's employees are paid from the General Fund, with the remainder being paid from the Motor Vehicle Gas Fund, Board of Developmental Disabilities Fund, Certificate of Title Fund, and other nonmajor special revenue funds.

The Various Purpose – Series 2021 bonds were issued to refund the Equipment Acquisition Bonds and Various Purpose Sales Tax Bonds. These bonds were paid off on March 4, 2021 and April 5, 2021. The refunding resulted in a savings reduction of \$52,460 in future debt service payments and an economic gain of \$95,011.

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

The Various Purpose – Series 2018 bonds were issued to refund the \$2,540,000 Series 2008 bonds. These bonds were paid off on December 1, 2018. The refunding resulted in a savings reduction of \$111,991 in future debt service payments and an economic gain of \$72,386.

The Correctional Facility Improvements bonds were issued to make various improvements to the Ross County-Chillicothe Law Enforcement Complex, including the roof, interior, and infirmary of the building.

Both the Correctional Facility Improvements and Various Purpose – Series 2021 bonds were sold at a premium and the remaining unamortized premiums are being amortized over the life of the bonds. These amounts are \$182,325 and \$26,932, respectively.

The State Infrastructure Bank (SIB) Loan was issued to pay the County's share of constructing the connector road that extends State Route 207 over to State Route 159 and State Route 180.

The annual requirements to amortize long-term bond obligations outstanding as of December 31, 2024 are as follows:

For the Year Ended December 31	Principal	Interest
2025	\$455,000	\$223,465
2026	475,000	207,155
2027	485,000	190,115
2028	505,000	172,710
2029	220,000	154,575
2030-2034	1,230,000	634,075
2035-2039	1,500,000	367,675
2040-2043	1,045,000	74,025
Totals	\$5,915,000	\$2,023,795

The amortization table above does not agree to the principal reported in the debt table on page 73. The table does not include the SIB loan which is not completed, therefore a final amortization schedule has not been provided.

Long-Term Bonds – All long-term bonds issued for governmental purposes of the County are retired through the Bond Retirement Fund from funds transferred in by the General Fund and Motor Vehicle Gas Tax Fund. The Various Purpose – Series 2018, Correctional Facility Improvements and Various Purpose – Series 2021 bonds are general obligation bonds secured by the County's ability to levy a voted or unvoted property tax within the limitations of Ohio law. These bonds are also backed by the full faith and credit of the County as additional security.

Compensated Absences – Upon retirement, employees hired prior to January 1, 1992, with at least ten years of credited service with the County, State, or any political subdivision, are paid fifty percent (50%) of their accrued sick leave. Employees hired on or after January 1, 1992 and before May 31, 2011, with less than ten years of service with the County but with ten or more combined years of service with the County, State, or any political subdivision, are paid twenty-five percent (25%) of their accrued sick leave up to a maximum of thirty workdays. Employees hired on or after January 1, 1992 and before May 31, 2011, with ten or more years of service with the County, are paid fifty percent (50%) of their accrued sick leave. Employees hired on or after June 1, 2011, with ten or more years of service with the County or ten or more combined years of service with the County, State, or any political subdivision, are paid twenty-five percent (25%) of their accrued sick leave up to a maximum of thirty workdays.

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

The exceptions to this policy are as follows: (1) Employees of the Board of Developmental Disabilities with at least five but less than ten years of service with the Board or with ten or more years of service with the State or any political subdivision, but not with the Board, are paid twenty-five (25%) of their accrued sick leave. Employees with at least ten years of service with the Board are paid fifty percent (50%) of their accrued sick leave. (2) Employees of the Sheriff's office hired on or after January 1, 1992, with less than ten years of service with the County but with ten or more combined years of service with the County, State or any political subdivision, are paid twenty-five percent (25%) of their accrued sick leave up to a maximum of thirty workdays. Employees hired on or after January 1, 1992, with ten or more years of service with the County, are paid fifty percent (50%) of their accrued sick leave.

Vacation time is vested for employees after a minimum of one year of credited service. Unused vacation may be accumulated up to three (3) years according to Ohio law. Compensatory time may also be accumulated by employees but must be used within specified limits. However, certain departments have the option of being compensated for overtime worked in lieu of compensatory time off. All sick leave, vacation, and compensatory time is compensated at the employee's current rate of pay at the time of retirement or termination.

Lease Obligations – The County has entered into various lease agreements for equipment. Such agreements are, in substance, lease purchases and are reflected as lease obligations in the government-wide statements. Leased equipment is capitalized in the Statement of Net Position for governmental activities in the amount of \$715,590, with accumulated amortization of \$274,282. At the time of acquisition, a corresponding liability was also recorded in the Statement of Net Position for governmental activities.

Lease payments of \$56,664 were made in 2024 and are reflected as debt service principal in the General Fund.

The County's future minimum lease payments under lease obligations as of December 31, 2024 are as follows:

For the Year Ended			
December 31	Principal	Interest	Total
2025	\$64,984	\$5,195	\$70,179
2026	59,167	931	60,098
2027	45,472	406	45,878
2028	44,287	264	44,551
2029	22,897	196	23,093
Total	\$236,807	\$6,992	\$243,799

Claims Payable – The County's obligation for claims represents unpaid workers' compensation claims costs for the workers' compensation retrospective rating program. These claims are paid from the Ross County Group Insurance Fund. See Note 14 for more information.

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 10 – LEASE RECEIVABLE

The County is the lessor in a lease with the Ross County Health District (lessee) for an office building and land. By its original terms, the lease began on September 1, 2014 and was scheduled to end on August 31, 2029; however, the Ross County Commissioners passed a resolution on December 19, 2016 extending the lease to December 31, 2030 and deferring all 2017 quarterly payments in the amount of \$125,519.

Under the lease agreement, the lessee has an option to purchase the office building and land at the end of the lease term and, during the term of the lease, is required to pay the cost of taxes, insurance, utilities, maintenance and repair of the leased property.

The County has recognized a lease receivable of \$753,112 that is equal to the value of the lease payments expected to be received during the remainder of the lease term. The total amount of inflows of resources recorded from lease payments in 2024 was \$156,899, which includes \$23,512 in interest.

For the Year Ended December 31	Lease Receivable
2025	\$125,519
2026	125,519
2027	125,518
2028	125,519
2029	125,519
2030-2030	125,518
Total Future Minimum Lease Receivable	753,112
Less: Unearned Interest Income	(36,880)
Net Minimum Lease Receivable	\$716,232

NOTE 11 - CONDUIT DEBT OBLIGATIONS

Adena Regional Medical Center

In May 2021, the County issued, on behalf of the Adena Regional Medical Center (the Hospital), \$30,000,000 of Hospital Facilities Revenue Bonds. The bonds were issued for the purpose of financing the acquisition of properties, which included the purchase of the Carlisle and Pavilion financing leases that occurred in 2021.

In June 2019, the County issued, on behalf of the Hospital, \$83,270,000 of Hospital Facilities Revenue Refunding and Improvement Bonds. The bonds were issued for the purpose of refinancing previously issued debt and financing the acquisition, construction, renovation, improvement, expansion, and equipping of certain of its healthcare facilities.

Each of the bonds mentioned above are special limited obligations of the Hospital, and are payable solely from and secured by revenues generated by the Hospital. Neither the County, the State, nor any other political subdivision is obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as a liability in the accompanying basic financial statements.

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

As of December 31, 2024, the Hospital Facilities Revenue Bonds aggregated principal amount payable was \$100,515,000. Of this amount, \$26,195,000 was payable on the 2021 Series and, \$74,320,000 was payable on the 2019 Series.

NOTE 12 – PENSION PLANS

Net Pension Liability

The net pension liability reported on the Statement of Net Position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the County’s proportionate share of the pension plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of the pension plan’s fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County’s obligation for this liability to annually required payments. The District cannot control benefit terms or the manner in which pensions are financed; however, the County does receive the benefit of employees’ services in exchange for compensation including pension.

GASB Statement No. 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plan to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, the pension plan’s board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of the plan’s unfunded benefits is presented as a long-term net pension liability on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in intergovernmental payable on both the accrual and modified accrual bases of accounting.

A. Ohio Public Employees Retirement System (OPERS)

Plan Description – All County employees participate in the Ohio Public Employee Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan and the Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. County employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS’ traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
<u>Age and Service Requirements:</u> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<u>Age and Service Requirements:</u> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<u>Age and Service Requirements:</u> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<u>Formula:</u> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<u>Formula:</u> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<u>Formula:</u> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Law Enforcement	Law Enforcement	Law Enforcement
<u>Age and Service Requirements:</u> Age 52 with 15 years of service credit	<u>Age and Service Requirements:</u> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<u>Age and Service Requirements:</u> Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
<u>Formula:</u> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<u>Formula:</u> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<u>Formula:</u> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA is based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

Funding Policy – The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	2024		2023	
	State and Local	Law Enforcement	State and Local	Public Safety
Statutory Maximum Contribution Rates				
Employer	14.0%	18.1%	14.0%	18.1%
Employee	10.0%	**	10.0%	**
Actual Contribution Rates				
Employer:				
Pension	14.0%	18.1%	14.0%	18.1%
Post-employment Health Care Benefits	0.0%	0.0%	0.0%	0.0%
Total Employer	14.0%	18.1%	14.0%	18.1%
Employee	10.0%	13.0%	10.0%	12.0%

** This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2.0% greater than the Public Safety rate.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required pension contributions to OPERS were \$2,833,506 for 2024. Of this amount, \$254,155 is reported as an intergovernmental payable.

B. State Teachers Retirement System (STRS)

Plan Description – County licensed teachers and other faculty members participate in STRS Ohio, a cost-sharing multiple-employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at <http://www.strsoh.org>.

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan (CO). Benefits are established by Ohio Revised Code Chapter 3307. The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. The calculation is 2.2% of final average salary for the five highest years of earnings multiplied by all years of credited service. Effective August 1, 2023, any member can retire with unreduced benefits with 34 years of services credit at any age; or five years of service credit and age 65. Effective June 1, 2025 – July 1, 2027, any member can retire with unreduced benefits with 33 years of service credit at any age; or five years of service credit and age 65. Effective on or after August 1, 2027, any member can retire with unreduced benefits with 34 years of service credit at any age or five years of service credit and age 65.

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

The DC Plan allows members to place all their member contributions and 11.09% of the 14.0% employer contributions into an investment account. Investment allocation decisions are determined by the member. The remaining 2.91% of the 14.0% employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The CO Plan offers features of both the DB Plan and the DC Plan. In the CO Plan, 12% of the 14% member rate is deposited into the member's DC account and the remaining 2% is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the CO Plan payment is payable to a member on or after age 60 with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50 and after termination of employment.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or CO Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. New members must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance.

Eligible survivors of members who die before service retirement may qualify for monthly benefits. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. For the year ended December 31, 2024, plan members were required to contribute 14.0% of their annual covered salary. The County was required to contribute 14.0%; the entire 14.0% was the portion used to fund pension obligations. The year 2024 contribution rates were equal to the statutory maximum rates.

The County's contractually required pension contributions to STRS were \$189,919 for 2024. All of this amount has been contributed as of the end of the year.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The net pension liability for STRS was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

	OPERS	STRS	Total
<i>Proportion of the Net Pension Liability:</i>			
Current Measurement Date	0.12534722%	0.009591630%	
Prior Measurement Date	0.12137319%	0.009878600%	
Change in Proportionate Share	<u>0.00397403%</u>	<u>(0.000286970%)</u>	
Proportionate Share of the Net Pension Liability	\$32,816,416	\$1,845,585	\$34,662,001
Pension Expense (Gain)	\$4,104,497	(\$125,568)	\$3,978,929

At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS	STRS	Total
Deferred Outflows of Resources			
Differences Between Expected and Actual Experience	\$536,356	\$116,224	\$652,580
Net Difference between Projected and			
Actual Investment Earnings	6,623,751	0	6,623,751
Changes in Assumptions	0	85,053	85,053
Changes in Proportion and Differences Between Entity			
Contributions and Proportionate Share of Contributions	520,496	3,634	524,130
Entity Contributions Subsequent to the Measurement Date	<u>2,833,506</u>	<u>94,631</u>	<u>2,928,137</u>
Total Deferred Outflows of Resources	<u>\$10,514,109</u>	<u>\$299,542</u>	<u>\$10,813,651</u>
Deferred Inflows of Resources			
Differences Between Expected and Actual Experience	\$0	\$1,010	\$1,010
Net Difference between Projected and			
Actual Investment Earnings	0	158,682	158,682
Changes in Assumptions	0	64,021	64,021
Changes in Proportion and Differences Between Entity's			
Contributions and Proportionate Share of Contributions	<u>6,280</u>	<u>231,728</u>	<u>238,008</u>
Total Deferred Inflows of Resources	<u>\$6,280</u>	<u>\$455,441</u>	<u>\$461,721</u>

\$2,928,137 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Fiscal Year Ending June 30:	OPERS	STRS	Total
2025	\$2,011,447	(\$196,025)	1,815,422
2026	2,379,166	53,593	2,432,759
2027	4,226,906	(59,586)	4,167,320
2028	<u>(943,196)</u>	<u>(48,512)</u>	<u>(991,708)</u>
	<u>\$7,674,323</u>	<u>(\$250,530)</u>	<u>\$7,423,793</u>

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2023, using the following actuarial assumptions, applied to all periods included in the measurement in accordance with the requirements of GASB 67.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2023.

	<u>December 31, 2023</u>
Wage Inflation	2.75 percent
Future Salary Increases, including inflation	2.75 to 10.75 percent including wage inflation of 2.75 percent
<i>COLA or Ad Hoc COLA:</i>	
Pre-January 7, 2013 Retirees	3 percent, simple
Post-January 7, 2013 Retirees	2.3 percent, simple through 2024, then 2.05 percent, simple
Investment Rate of Return	6.90 percent
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five year period ended December 31, 2020.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefits portfolio, the Health Care Trust portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio includes the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan, and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money weighted rate of return expressing investment performance, net of

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

investments expense and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio is 11.2 percent for 2023.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	24.00 %	2.85 %
Domestic Equities	21.00	4.27
Real Estate	13.00	4.46
Private Equity	15.00	7.52
International Equities	20.00	5.16
Risk Parity	2.00	4.38
Other Investments	5.00	3.46
Total	<u>100.00 %</u>	

Discount Rate

The discount rate used to measure the total pension liability was 6.9 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 6.9 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (5.9 percent) or one-percentage-point higher (7.9 percent) than the current rate:

	<u>1% Decrease (6.20%)</u>	<u>Discount Rate (7.20%)</u>	<u>1% Decrease (8.20%)</u>
County's Proportionate Share of the Net Pension Liability	\$51,661,857	\$32,816,416	\$17,142,486

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

Actuarial Assumptions - STRS

The total pension liabilities in the June 30, 2023 actuarial valuations were determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Projected salary increases	8.50% at age 20 to 2.50% at age 65
Investment Rate of Return	7.00%, net of investment expenses, including inflation
Discount Rate of Return	7.00%
Payroll Increases	3.00%
Cost-of-Living Adjustments (COLA)	0.00%

Post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110% for males, projected forward generationally using mortality improvement scale MP-2020. Pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95% for females, projected forward generationally using mortality improvement scale MP-2020. Post-retirement disabled mortality rates are based on Pub-2010 Teachers Disable Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

Actuarial assumptions used in the June 30, 2024, valuation are based on the results of an actuarial experience study for the period July 1, 2015 through June 30, 2021.

STRS Ohio's investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

<u>Asset Class</u>	<u>Target Allocation*</u>	<u>Long-Term Expected Real Rate of Return**</u>
Domestic Equity	26.00%	6.90%
International Equity	22.00%	7.70%
Alternatives	19.00%	9.10%
Fixed Income	22.00%	4.50%
Real Estate	10.00%	5.10%
Liquidity Reserves	1.00%	2.40%
Total	<u>100.00%</u>	

*Target allocation percentages is effective as of July 1, 2022. Target weights were phased in over a 3-month period concluding on October 1, 2022.

* 10 year annualized geometric nominal returns, which include the real rate of return and inflation of 2.4 percent, and does not include investment expenses. Over a 30 year period, STRS Ohio's investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2024. The projection of cash flows used to determine the discount rate assumes member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2024. Therefore, the long-term expected rate of return on pension plan investments of 7.00% was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2024.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.00%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.00%) or one-percentage-point higher (8.00%) than the current rate:

	1% Decrease (6.00%)	Discount Rate (7.00%)	1% Decrease (8.00%)
County's Proportionate Share of the Net Pension Liability	\$2,977,251	\$1,845,585	\$888,389

Assumption and Benefit Changes Since the Prior Measurement Date

The discount rate remained at 7.00% for June 30, 2024 valuation.

Retirement rates were extended to younger ages interested to ensure that the ranges in retirement eligibility impacted participants at such ages.

Demographic assumptions were changed based on the actuarial experience study for the period of July 1, 2015 through June 30, 2021.

NOTE 13 – DEFINED BENEFIT OPEB PLANS

Net OPEB Liability/Asset

The net OPEB liability/asset reported on the Statement of Net Position represents a liability/asset to employees for OPEB. OPEB is a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net OPEB liability/asset represents the County's proportionate share of each OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The net OPEB liability/asset calculation is dependent on critical long-

term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the County's obligation for this liability/asset to annually required payments. The County cannot control benefit terms or the manner in which OPEB are financed; however, the District does receive the benefit of employees' services in exchange for compensation including OPEB.

GASB 75 assumes the liability/asset is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability/asset. Resulting adjustments to the net OPEB liability/asset would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The proportionate share of each plan's unfunded benefits is presented as a long-term net OPEB liability/asset on the accrual basis of accounting. Any liability for the contractually-required OPEB contribution outstanding at the end of the year is included in intergovernmental payable on both the accrual and modified accrual bases of accounting.

A. Ohio Public Employees Retirement System (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' ACFR referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

Systems' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2024, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan was 0 percent and for those in the Combined Plan it was 2 percent during calendar year 2024. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2024 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required OPEB contribution was \$0 for 2023.

B. State Teachers Retirement System (STRS)

Plan Description – The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. Medicare Part B premium reimbursements will be discontinued effective January 1, 2021. The Plan is included in the report of STRS which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. Nearly all health care plan enrollees, for the most recent year, pay a portion of the health care costs in the form of a monthly premium.

Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14 percent of covered payroll.

For the fiscal year ended June 30, 2024, STRS did not allocate any employer contributions to post-employment health care.

OPEB Liabilities/Assets, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability/asset and total OPEB liability/asset for OPERS were determined by an actuarial valuation as of December 31, 2023, rolled forward to the measurement date of December 31, 2024, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. The net OPEB liability/asset for STRS was measured as of June 30, 2024, and the total OPEB asset used to calculate the net OPEB liability/asset was determined by an actuarial valuation as of that date. The County's proportion of the net OPEB liability/asset was based on the County's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

	OPERS	STRS	Total
<i>Proportion of the Net OPEB Asset:</i>			
Current Measurement Date	0.01203165%	0.009591630%	
Prior Measurement Date	0.01571252%	0.009878600%	
Change in Proportionate Share	<u>(0.0000368087)</u>	<u>(0.0000028697)</u>	
Proportionate Share of the Net OPEB (Asset)	(\$1,085,886)	(\$181,935)	(\$1,267,821)
OPEB Expense (Gain)	(\$169,895)	(\$56,052)	(\$225,947)

At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OPERS	STRS	Total
Deferred Outflows of Resources			
Differences between Expected and Actual Experience	\$0	\$7,908	\$7,908
Net Difference between Projected and Actual Investment Earnings	652,137	0	652,137
Changes of Assumptions	279,561	22,390	301,951
Changes in Proportion and Differences Between County Contributions and Proportionate Share of Contributions	82	8,203	8,285
Total Deferred Outflows of Resources	<u>\$931,780</u>	<u>\$38,501</u>	<u>\$970,281</u>
Deferred Inflows of Resources			
Differences between Expected and Actual Experience	\$154,553	\$19,605	\$174,158
Net Difference between Projected and Actual Investment Earnings	0	7,810	7,810
Changes of Assumptions	466,790	82,050	548,840
Changes in Proportion and Differences Between County Contributions and Proportionate Share of Contributions	28,855	414	29,269
Total Deferred Inflows of Resources	<u>\$650,198</u>	<u>\$109,879</u>	<u>\$760,077</u>

No amounts reported as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	OPERS	STRS	Total
Fiscal Year Ending June 30:			
2025	(\$46,021)	(\$26,026)	(\$72,047)
2026	40,175	(11,255)	28,920
2027	507,633	(14,470)	493,163
2028	(220,205)	(14,444)	(234,649)
2029	0	(9,534)	(9,534)
2030 - 2031	0	4,351	4,351
	<u>\$281,582</u>	<u>(\$71,378)</u>	<u>\$210,204</u>

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2022, rolled forward to the measurement date of December 31, 2023. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	2.75 percent
Projected Salary Increases, including inflation	2.75 to 10.75 percent including wage inflation at 2.75 percent
<i>Single Discount Rate:</i>	
Current Measurement Date	5.70 percent
Prior Measurement Date	5.22 percent
Investment Rate of Return	6.00 percent
Municipal Bond Rate	3.77 percent
Health Care Cost Trend Rate	5.5 percent, initial 3.50 percent, ultimate in 2038
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a gain of 14.0 percent for 2023.

The allocation of investment assets within the Health Care portfolio is approved by the Board as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. The System's primary goal is to achieve and maintain a fully funded status for benefits provided through the defined benefit pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Health Care portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	37.00 %	2.82 %
Domestic Equities	25.00	4.27
Real Estate	5.00	4.68
International Equities	25.00	5.16
Risk Parity	3.00	4.38
Other Investments	5.00	2.43
Total	<u>100.00 %</u>	

Discount Rate

A single discount rate of 5.70 percent was used to measure the OPEB liability on the measurement date of December 31, 2023, however, the single discount rate used at the beginning of the year was 5.22 percent. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 5.70 percent and a municipal bond rate of 3.77 percent. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2070. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2070. The duration of the projection period through which projected health care payments are fully funded.

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The following table presents the County's proportionate share of the net OPEB liability calculated using the single discount rate of 5.70 percent, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (4.70 percent) or one percentage-point higher (6.70 percent) than the current rate:

County's Proportionate Share of the Net OPEB Liability(Asset)	Current		
	<u>1% Decrease</u>	<u>Discount Rate</u>	<u>1% Increase</u>
	\$596,770	(\$1,085,886)	(\$2,479,724)

Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate

Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that charges over several years built into the assumption. The near-term rates reflect increases in the current cost of health care, the trend starting in 2024 is 5.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

County's Proportionate Share of the Net OPEB Liability(Asset)	Current Health Care Cost Trend Rate		
	<u>1% Decrease</u>	<u>Assumption</u>	<u>1% Increase</u>
	(\$1,130,975)	(\$1,085,886)	(\$1,034,722)

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

Actuarial Assumptions – STRS

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2024, actuarial valuation are presented below:

Projected salary increases	8.50 percent at age 20 to 2.50 percent at age 65	
Investment Rate of Return	7.00 percent, net of investment expenses, including inflation	
Discount Rate of Return	7.00 percent	
Payroll Increases	3.00 percent	
Cost-of-Living Adjustments (COLA)	0.0 percent	
Health Care Cost Trends	Initial	Ultimate
Medical		
Pre-Medicare	7.50%	3.94%
Medicare	(112.22%)	3.94%
Prescription Drug		
Pre-Medicare	(8.00%)	3.94%
Medicare	15.14%	3.94%

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

Post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110% for males, projected forward generationally using mortality improvement scale MP-2020. Pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95% for females, projected forward generationally using mortality improvement scale MP-2020. Post-retirement disabled mortality rates are based on Pub-2010 Teachers Disable Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

Actuarial assumptions used in the June 30, 2024, valuation are based on the results of an actuarial experience study for the period July 1, 2015 through June 30, 2021.

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

Asset Class	Target Allocation*	Long-Term Expected Rate of Return **
Domestic Equity	26.00 %	6.90 %
International Equity	22.00	7.70
Alternatives	19.00	9.10
Fixed Income	22.00	4.50
Real Estate	10.00	5.10
Liquidity Reserves	1.00	2.40
Total	<u>100.00 %</u>	

* Target allocation percentages is effective as of July 1, 2022. Target weights were phased in over a 3-month period concluding on October 1, 2022

** 10 year annualized geometric nominal returns, which include the real rate of return and inflation of 2.4 percent and does not include investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actual rate of return, without net value added by management.

Discount Rate

The discount rate used to measure the total OPEB liability was 7.00 percent as of June 30, 2024. The projection of cash flows used to determine the discount rate assumes STRS Ohio continues to allocate no employer contributions to the health care fund. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan assets of 7.00 percent was used to measure the total OPEB liability as of June 30, 2024.

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate and Health Care Cost Trend Rate

The following table represents the net OPEB asset as of June 30, 2024, calculated using the current period discount rate assumption of 7.00 percent, as well as what the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.00 percent) or one percentage point higher (8.00 percent) than the current assumption. Also shown is the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

	1% Decrease	Current Discount Rate	1% Increase
County's Proportionate Share of the Net OPEB (Asset)	(\$147,925)	(\$181,935)	(\$211,531)

	1% Decrease	Current Trend Rate	1% Increase
County's Proportionate Share of the Net OPEB (Asset)	(\$213,530)	(\$181,935)	(\$143,938)

Assumption Changes Since the Prior Measurement Date

The discount rate remained unchanged at 7.00% for the June 30, 2024 valuation.

Benefit Term Changes Since the Prior Measurement Date

Healthcare trends were updated to reflect emerging claims and recoveries experience as well as benefit changes effective January 1, 2025. The larger Medicare trends for years 2027 and 2028 reflect the assumed impact of the expiration of current Medicare Advantage contract on December 31, 2025.

NOTE 14 – RISK MANAGEMENT

The County is exposed to various risks of loss related to torts, theft, damage to or destruction of assets, errors and omissions, employee injuries, and natural disasters. The County has addressed these various types of risk by purchasing insurance through County Risk Sharing Authority (CORSA) and a commercial carrier.

General liability insurance is maintained in the amount of \$1,000,000 for each occurrence with no annual aggregate. Other liability insurance includes \$1,000,000 for unmanned aircraft general liability and law enforcement liability, \$1,000,000 for law enforcement liability, \$1,000,000 for automobile liability, \$1,000,000 for public officials' errors and omissions liability, and \$10,000,000 for airport liability.

In addition, the County maintains replacement cost insurance on buildings and contents in the amount of \$161,771,660. Other property insurance includes the following: \$2,500,000 for extra expense/business income, \$5,000,000 for automatic acquisition, \$100,000 for property in transit, \$125,000,000 for flood damage, \$125,000,000 for earthquake damage, \$2,500,000 for valuable papers, \$1,000,000 for accounts receivable, \$250,000 for unintentional omissions, the lesser of actual cash value or cost of repair for automobile damage, and replacement cost or actual cash value for contractor's equipment. Comprehensive equipment coverage is carried on the boiler, machinery, and data processing equipment in the amount of \$100,000,000.

The County also maintains crime insurance in the amount of \$1,000,000 for theft, disappearance, and destruction at the County offices; and cyber extortion coverage in the amount of \$50,000 for each occurrence.

The County provides health, dental and vision insurance for its employees through the County Employee Benefits Consortium of Ohio (CEBCO). This is a fully funded insurance program and is not considered limited risk health insurance. There is no liability for unpaid insurance claims costs as of December 31, 2024.

The County participates in the Workers' Compensation Program provided by the State of Ohio. The County belongs to a pool with other Ohio counties (through the County Commissioners Association of Ohio) for a workers' compensation group-rating program. As a part of this group-rating program, the County maintains a

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

reserve within the internal service fund to account for and finance the program. The County uses a cost-guaranteed program provided by the Bureau of Ohio Workers' Compensation to cover injured workers' claims. All departments of the County participate in the program and make per capita payments to the County's internal service fund. There is no liability for unpaid workers' compensation claims costs as of December 31, 2024.

The County increased its insurance coverage on buildings and contents from that maintained last year. There have been no insurance settlements that have exceeded insurance coverage in any of the past three years.

NOTE 15 – PROPERTY TAX REVENUE

Property taxes include amounts levied against 2023 real and public utility property. The assessed value by property classification upon which 2024 revenues were derived follows:

Property Classification	Assessed Values
Real Property	\$1,640,581,070
Public Utility Personal Property	198,020,350
Total	\$1,838,601,420

Ohio law prohibits taxation of property from all taxing authorities in excess of 10 mills of assessed value without a vote of the people. The County is authorized to levy up to 3.10 mills of the first 10 mills of assessed value for the General Fund. However, pursuant to a resolution approved by the County Commissioners on August 19, 2024, the County elected to levy 2.4 mills for tax year 2024 collected in 2025. Under Ohio law, the millage rolled back in reserved for the County and can be reassessed in any subsequent year, if the need arises. In addition to the 2.40 mills, 8.60 mills have been levied based upon mills voted for the Developmental Disabilities, Children Services, and Senior Citizens levies. All property tax revenue generated by these levies is accounted for in the governmental funds of the County. A summary of voted millage follows:

Levy Purpose	Original Collection Year	(a) Authorized Rate	(b) Rate Levied for Current Year		Final Collection Year
			R/A	C/I	
Children Services (c)	2024	1.00	0.57	0.95	2028
Senior Citizens (c)	2018	0.50	0.30	0.48	2027
Senior Citizens (c)	2021	0.30	0.22	0.29	2025
Developmental Disabilities (c)	2011	3.80	2.57	3.63	Continuing
Developmental Disabilities (c)	2017	3.00	2.16	2.91	Continuing
Totals		8.60	5.82	8.26	

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

(a) Dollars per \$1,000 of assessed valuation.

(b) Ohio law provides for a tax credit to voted levies to offset inflationary values resulting from a reappraisal of real property. To attain this tax credit, reduction factors are applied to authorized voted levies so that each levy yields the same amount of property tax as in the year in which the levy was approved. Increases to voted levy revenues are restricted to assessments from new construction. The reduction factors are computed and applied separately for residential/agricultural (R/A) property and commercial/industrial (C/I) property.

(c) Levies represent replacements or renewals of levies originally voted in prior years.

In 2024, real property taxes were levied on January 1, 2024, on assessed values as of January 1, 2023 the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. A revaluation of real property must be completed no less than every six years, with a statistical update every third year. The most recent countywide reappraisal was completed in 2019, with the next reappraisal scheduled to be completed in 2025. Real estate taxes were due and payable February 23, 2024 and July 12, 2024. Public utility real property is assessed at 35% of true value (which is, in general, net book value); public utility tangible personal property currently is assessed at varying percentages of true value.

The County Treasurer collects property taxes on behalf of all taxing districts within the County. The County Auditor periodically distributes to the taxing districts their portion of the taxes collected. Collections of the taxes and distributions of them to the taxing districts, excluding the County itself, are accounted for through custodial funds. The amount of the County's tax collections is accounted for within the applicable governmental funds.

Property taxes receivable represent current taxes that were levied, measurable and unpaid, as well as delinquent taxes outstanding as of December 31, 2024. Although total property tax collections for the next ensuing fiscal year are measurable, amounts to be received during the available period are not subject to reasonable estimation at December 31 and are intended to finance the subsequent year's operations. Therefore, delinquent taxes that are outstanding and available to the County within the first 60 days of 2025 are recorded as revenue in 2024; the remaining receivable is offset by a credit to deferred inflows of resources in the fund financial statements.

NOTE 16 – TAX ABATEMENTS

A tax abatement is defined as a reduction in tax revenues that result from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forego tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the County or the citizens of the County. The County has entered into such agreements. A description of the County's abatement programs where the County has promised to forego taxes follows:

Community Reinvestment Area (CRA) Program

The Ohio Community Reinvestment Area program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. Community Reinvestment Areas (CRA) are areas of land in which property owners can receive tax incentives for investing in real property improvements. In order to use the Community Reinvestment program, a city, village, or county petitions to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing has traditionally been discouraged. Once the area is confirmed by the Directory of ODSA, communities may offer real property tax exemptions to taxpayers that invest in that area.

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

The County determines the type of development to support by specifying the eligibility of residential, commercial and/or industrial projects. The County negotiates property tax exemptions on new property tax from investment for up to one hundred percent (100%) for up to fifteen years based on the amount of investments made to renovate or construct buildings within a CRA. Taxes are abated as the increase in assessed value resulting from the investment is not included (or included at a lesser amount) in the assessed value used for property tax computation for the taxpayer. For commercial projects, job retention and/or creation is also required. Agreements must be in place before the project begins. Provisions for recapturing property tax exemptions, which can be used at the discretion of the County, are pursuant to ORC Section 9.66(C)(1) and 9.66(C)(2).

Enterprise Zone Program

The Ohio Enterprise Zone Program is an economic development tool administered by municipal and county governments that provides real and personal property tax exemptions to businesses making investments in Ohio. Enterprise zones are designated areas of land in which businesses can receive tax incentives in the form of tax exemptions on eligible new investment. The Enterprise Zone Program can provide tax exemptions for a portion of the value of new real property investment when the investment is made in conjunction with a project that includes job creation. Existing land values and existing building values are not eligible. The zone's geographic area is identified by the local communities involved in the creation of the zone. Once a zone is defined, the local legislative authority participating in the creation must petition the Director of ODSA. The Director must then certify the area for it to become an active Enterprise Zone. Local communities may offer tax incentives for non-retail projects that are establishing or expanding operations in the State of Ohio. Tax incentives are negotiated at the local level, and an enterprise zone agreement must be in place before the project begins.

There are 4 Enterprise Zones in the County. Businesses located in an Enterprise Zone may negotiate exemptions on new property tax from investment for up to seventy-five percent (75%) for 10 years. For commercial projects, job retention and/or creation is also required. Taxes are abated as the increase in assessed value resulting from the investment is not included (or included at a lesser amount) in the assessed value used for property tax computation for the taxpayer. Agreements must be in place before the project begins. In addition, the County may terminate or modify the exemptions from taxation granted under the agreement if the terms of the agreement are not met.

A summary of the taxes foregone on the County's abatement programs for the year ended December 31, 2024 follows:

Program	Tax Abated	Amount
Community Reinvestment Area	Property Tax	\$907
Enterprise Zone Agreements	Property Tax	10,968

NOTE 17 – SALES TAX REVENUE

The County currently imposes a 1.5% tax on every retail sale in the County. On November 27, 1979 the County Commissioners adopted a resolution that allowed for the imposition of a 0.5% permissive sales tax pursuant to Sections 5739.02 and 5741.02, Ohio Revised Code. The tax became effective on January 1, 1980 and remains in effect for a continuing period of time, unless it is repealed. The revenues generated from this sales tax are used for providing additional revenue for the County's General Fund.

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

On August 4, 1986, the County Commissioners adopted a resolution that allowed for the placement of an additional 0.5% sales tax before the vote of the people of Ross County in the general election held on November 4, 1986. The electorate approved the sales tax in the general election and the tax became effective February 1, 1987 and continued for a period of twenty years. The revenues generated from this tax were used for the purpose of providing additional revenue for the County's General Fund including the construction, operation and the maintenance of the Ross County Law Enforcement Complex. However, due to the fact that this levy has expired and after determining that the County General Fund continues to need this additional revenue, the County Commissioners imposed a 0.5% sales tax effective January 1, 2007 that remains in effect for a continuing period of time, unless it is repealed.

On August 23, 1993, the County Commissioners again adopted a resolution that allowed for the imposition of another 0.5% tax pursuant to Sections 5739.021 and 5741.021, Ohio Revised Code. The tax became effective on October 1, 1993 and remains in effect for a continuing period of time, unless it is repealed. The revenues generated from this sales tax are used for providing additional revenue for the County's General Fund.

In 2024, these sales taxes generated a combined total of \$20,295,937 in tax revenue in the General Fund.

NOTE 18 – CONTINGENCIES

The County participates in several federal and state assisted grants and programs that are subject to financial and compliance audits by grantor agencies or their representatives. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. The County believes that disallowed claims, if any, will not have a material adverse effect on the County's financial position.

Several claims and lawsuits are pending against the County. In the opinion of the County Prosecuting Attorney, any potential liability would not have a material effect on the financial statements.

NOTE 19 – ROSS COUNTY AND CHILLICOTHE LAW ENFORCEMENT CENTER

The Ross County and Chillicothe Law Enforcement Center is located adjacent to the Ross County Courthouse. The Center houses the Ross County Sheriff's Department, the Ross County Jail, and the Chillicothe City Police Department.

Ross County paid all of the original construction costs, including the cost to purchase the land on which the Center is located, which totaled \$11,995,690. The County billed the City of Chillicothe for its share of these costs based on a percentage of square footage to be occupied by the City in proportion to total square footage, after deducting certain jail-related only costs. The City of Chillicothe contributed \$1,924,352 to the original construction of the Center.

An agreement between the County and the City of Chillicothe leases space to the City of Chillicothe for a term of fifty years with payment of the lease to be charged against the portion contributed by the City of Chillicothe for construction of the Center.

The lease agreement also states the County and the City of Chillicothe will share the cost and expense of repairs, maintenance and replacement as follows:

The repair, maintenance and replacement of the roof that covers the Law Complex section of the Center will be shared equally.

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

The City will pay its pro rata share of 18.47% for the cost of repairing, maintaining and replacing the public elevators, the freight lift, heating, air conditioning, electrical and plumbing equipment within the Law Complex section of the Center. The 18.47% was derived by taking the ratio of square footage occupied by the City to the total square footage of the Center.

The County and the City of Chillicothe will share equally the cost of maintaining, repairing and replacing the sidewalks, public areas, and parking lots contiguous to the Center, including snow removal.

The City of Chillicothe will pay 100% of the cost of maintaining, repairing and replacing interior decorations within the City offices, and 50% of the cost pertaining to interior decorations within the common offices.

The City of Chillicothe will pay 50% of the cost of maintaining, repairing and replacing the telephone equipment in common offices.

The City of Chillicothe will pay 18.47% of gas, electric, water, sewer, and solid waste disposal utilities and 50% of the cost of janitorial services.

The County applied for and received approval for a grant through the Governor's Office of Criminal Justice to fund construction of the County Jail. The City of Chillicothe intends to house prisoners in this facility and will be billed by the County on a per diem basis. The City of Chillicothe has no percentage interest in the County Jail.

The Law Enforcement Center is considered a shared asset between the County and the City of Chillicothe due to the retained interest in the maintenance, repair and replacement of the facility and the fact that the length of the lease is for the majority of the useful life of the asset. Since the original construction of the Center, various improvements have been made and with all of that, the County has recorded \$15,544,484 in its capital assets that represents the County's share of this asset, \$12,998,659 in accumulated depreciation and \$2,545,825 in net capital assets.

In 2024, the latest renovation project at the Law Enforcement Center was completed at a total cost of \$14,678,154 creating additional overall cost in this shared asset. The City of Chillicothe has agreed to reimburse the County for \$475,091 of these latest renovation costs and as of December 31, 2024, \$151,114 of the reimbursement has been paid.

NOTE 20 – RELATED ORGANIZATIONS

A. Ross County Park District

The County's probate judge is responsible for appointing the members of the board of the Ross County Park District. In 2024, the County distributed \$310,000 in operating funds to the Park District. The County is the fiscal agent for the Park District; therefore, the activities of the Park District are reflected as a custodial fund of the County.

B. Chillicothe & Ross County Public Library

The County Commissioners and Common Pleas Judge are responsible for appointing the members of the board of the Chillicothe & Ross County Public Library. The Library is a legally separate entity that determines and operates under its own budget. While the Ross County Commissioners serve as the taxing authority for the Library's 1.5 mill operating levy, they cannot impose their will on the Library. The determination to request approval of the tax levy, as well as the purpose of the tax levy, is made solely by the Library's Board of Trustees. The County does not act as fiscal agent for the Library; however, the taxes and

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

State monies collected by the County for the benefit of the Library are distributed through a custodial fund of the County.

C. Ross County Convention Facilities Authority

The Commissioners appoint a majority of the board members of the Ross County Convention Facilities authority (CFA) but have no further accountability for it. The CFA is a separate and distinct legal entity that generates its revenue from a 1.25% bed tax that was enacted by the CFA in 2007. The County is not responsible for the operation of the CFA. The County acts as fiscal agent for the CFA; therefore, the activities of the CFA are reflected as a custodial fund of the County.

NOTE 21 – JOINT VENTURES

A. South Central Ohio Regional Juvenile Detention Center

The County is a participant with Highland, Pike, Jackson, Vinton and Fayette counties in the South Central Ohio Regional Juvenile Detention Center which is a facility that provides temporary housing for juvenile delinquents from each county. The juvenile judge from each participating county appoints one trustee to serve on the board, except Ross County which appoints two trustees of the board since it is the home county. The commissioners of each county have the final approval of their respective trustee.

Each county is obligated to provide financial support to this entity through per diem charges and assessments that are based on the total assessed valuation of each county in proportion to the total assessed valuation of all participating counties. The County has an ongoing financial responsibility for this entity and, during 2024, contributed \$677,493 toward the operation of this facility. In 2001, the participating counties, with a substantial grant from the State of Ohio, agreed to construct a new facility and to make various other improvements. This facility was completed in 2004. The total cost of this project was \$6,258,352, with the State of Ohio contributing \$2,268,000. The remaining cost of \$3,990,352 was allocated among and contributed by the participating counties, based upon the total 2001 assessed valuation of each county in proportion to the total assessed valuation of all participating counties. The County originally issued \$1,250,000 in bond anticipation notes in 2001 for the County's estimated share of this project. The County's final share of the project's cost was \$1,311,315. The County refunded the outstanding \$1,250,000 in bond anticipation notes and financed its remaining share with general obligation bonds issued on March 15, 2004, which was fully repaid in 2013. The County is the fiscal agent for the Center; therefore, the activities of the Center are reflected as a custodial fund of the County. Complete financial statements of the joint venture can be obtained from the Ross County Auditor, Ross County Courthouse, 2 North Paint Street, Suite G, Chillicothe, Ohio, 45601.

B. South Central Ohio Job and Family Services

The South Central Ohio Job and Family Services (SCOJFS) is a joint venture and was created between Ross, Hocking and Vinton counties to provide the best possible services to persons seeking assistance from each of their county department of job and family services agencies through income maintenance (food stamps, Medicaid, cash assistance), child welfare, child support enforcement, adult social services and workforce development. The SCOJFS Board is a nine-member body comprised of the three commissioners from each county. Each of the member counties is obligated by the operating agreement to contribute mandated shares and other support annually toward the operation of SCOJFS. During 2024, the County contributed \$2,681,828 toward the operation of SCOJFS through mandated shares and other local support. The County also contracted with SCOJFS to manage a tax levy that was passed for the support and administration of abused, neglected, and dependent children in Ross County. In the event of withdrawal by any of the member counties from SCOJFS, the withdrawing county will receive a return of its tangible personal property and

financial assets that can be clearly and reasonably determined to have been contributed at inception. In the event of total dissolution of SCOJFS, each of the member counties will also receive a proportionate share of all remaining assets and other intangibles after all liabilities have been satisfied. The County is the fiscal agent for SCOJFS since it has the largest population among the member counties. As a result, the activities of SCOJFS are reflected as a custodial fund of the County. Complete financial statements for SCOJFS can be obtained from the administrative offices at 475 Western Avenue, Chillicothe, OH 45601.

NOTE 22 – JOINTLY GOVERNED ORGANIZATIONS

A. Joint Solid Waste Management District

The County, in conjunction with Pickaway, Highland and Fayette counties, has created the Joint Solid Waste Management District that is responsible for the maintenance, protection, and use of solid waste collection, transfer, disposal, recycling or resource recovery facilities located within each county. The District's board is composed of the three commissioners from each county. During 2024, the County did not contribute any funds toward the operation of this facility.

B. County Risk Sharing Authority, Inc.

The County Risk Sharing Authority, Inc. (CORSA) is a jointly governed organization among 65 counties in Ohio. CORSAs was formed as an Ohio non-profit corporation for the purpose of establishing the CORSAs Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverage provided by CORSAs. This coverage includes comprehensive general liability, law enforcement liability, public officials' errors and omissions liability, automobile liability, and certain property and crime insurances.

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. CORSAs is governed by an elected board of nine trustees. Only county commissioners of member counties are eligible to serve on the board. No county may have more than one representative on the board at any time.

Each member county's control over the budgeting and financing of CORSAs is limited to its voting authority and any representation it may have on the board of trustees. CORSAs has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member counties' obligations to make coverage payments to CORSAs. The participating counties have no responsibility for the payment of the certificates. The County does not have an equity interest in or a financial responsibility for CORSAs. The County's payment to CORSAs in 2024 for insurance was \$409,225.

C. Area 20/21 Workforce Investment Board

The Area 20/21 Workforce Investment Board (the Board) is a jointly governed organization between Ross, Pickaway, Fairfield, Vinton and Hocking counties that was created to oversee the strategic planning for workforce development in the area, and to submit periodic required plans in compliance with state and federal regulations. The Board is responsible for (i) bringing together business, education, and labor leaders to assess the workforce needs of employers, and employment and training needs of job seekers; (ii) identifying fiscal and other available resources at the local level; (iii) developing priorities and targeting resources toward meeting the priorities; (iv) setting policies and priorities; (v) working with the local elected officials to establish a one-stop system; (vi) monitoring outcomes; and (vii) allowing administrative staff to directly operate programs and resolve administrative details. The Board is appointed by the County Commissioners of each county. The Board must be comprised of at least 51% representation from the

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

business community and includes 18 representatives from small, medium and large business; 2 representatives from education; 2 representatives from labor; 2 representatives from Community Based Organizations; 2 representatives from public or private economic development; 1 Commissioner from each county; and representatives from each of the One-Stop partners in each county.

During 2024, the County did not contribute any funds toward the operation of the Board.

NOTE 23 - GROUP PURCHASING POOL

The County participates in a group-rating plan for workers' compensation as established under Section 4123.29 of the Ohio Revised Code. The County Commissioners Association Service Corporation (CCASC) was established through the County Commissioners Association of Ohio (CCAO) as a group purchasing pool.

A group executive committee is responsible for calculating annual rate contributions and rebates, approving the selection of a third party administrator, reviewing and approving proposed third party fees, fees for risk management services and general management fees, determining ongoing eligibility of each participant, and performing any other acts and functions which may be delegated to it by the participating employers. The group executive committee consists of seven members. Two members are the president and treasurer of CCASC; the remaining five members are representatives of the participants. These five members are elected for the ensuing year by the participants at the meeting held in December of each year. No participant can have more than one member of the group executive committee in any year, and each elected member shall be a County Commissioner.

This Space Intentionally Left Blank.

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 24 – FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General	Motor Vehicle Gas Tax	Board of Developmental Disabilities	Other Governmental	Total
Fund Balances					
Nonspendable:					
Prepays	\$128,900	\$0	\$0	\$0	\$128,900
Materials & Supplies Inventory	192,320	903,273	10,825	4,154	1,110,572
Advances	445,531	0	0	0	445,531
Unclaimed Monies	765,200	0	0	0	765,200
Total Nonspendable	1,531,951	903,273	10,825	4,154	2,450,203
Restricted for:					
General Government Services	0	0	0	2,336,644	2,336,644
Court System Services	0	0	0	1,661,643	1,661,643
Economic Development	0	0	0	69,593	69,593
Road and Bridge Projects	0	4,280,718	0	0	4,280,718
Developmental Disabilities	0	0	13,216,357	0	13,216,357
Public Safety	0	0	0	2,540,163	2,540,163
Human Services	0	0	0	2,430,776	2,430,776
County Ditch Projects	0	0	0	99,289	99,289
Capital Improvements	0	0	0	1,391,038	1,391,038
Total Restricted	0	4,280,718	13,216,357	10,529,146	28,026,221
Committed to:					
Corrections and Law Enforcement	1,108,507	0	0	0	1,108,507
Debt Service Payments	0	0	0	385,876	385,876
Capital Improvements	0	0	0	373,294	373,294
Rehabilitation Center	0	0	0	92,056	92,056
Total Committed	1,108,507	0	0	851,226	1,959,733
Assigned to:					
General Government Services	304,597	0	0	0	304,597
Court System Services	112,519	0	0	0	112,519
Public Safety	225,695	0	0	0	225,695
Health Services	23,289	0	0	0	23,289
Future Appropriations	121,049	0	0	0	121,049
Total Assigned	787,149	0	0	0	787,149
Unassigned (Deficit)	28,832,762	0	0	(1,132,583)	27,700,179
Total Fund Balances (Deficits)	\$32,260,369	\$5,183,991	\$13,227,182	\$10,251,943	\$60,923,485

Ross County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 25 – SIGNIFICANT COMMITMENTS

Encumbrance Commitments

The County utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year-end are reservations of fund balance for subsequent-year expenditures and may be reported as part of restricted, committed, or assigned classifications of fund balance. At December 31, 2024, the County's commitments for encumbrances in the governmental funds were as follows:

Funds	Year-End Encumbrances
General	\$666,100
Motor Vehicle Gas Tax	175,893
Board of Developmental Disabilities	374,544
<i>Other Nonmajor Governmental Funds:</i>	
Emergency Management	1,233
County Correctional Facilities	52,825

Contractual Commitments

As of December 31, 2024, the County had contractual purchase commitments for the following project:

Project	Fund	Total Purchase Commitments	Total Expense as of December 31, 2024	Total Remaining on Contracts
Service Center Renovation	General	\$7,750	\$3,700	\$4,050
Airport Runway Rehab & Construction	Airport Construction	246,808	219,690	27,118
Courthouse Exterior Restoration	Courthouse Restoration	565,000	17,483	547,517
Law Enforcement Complex Steel Plate Insallation	County Correctional Facilities	1,563,000	247,412	1,315,588
Paints Stadium Renovations	VA Facility Renovation	598,295	345,623	252,672
Route 104 Sewer Project	Rt 104 Sewer Improvement	837,000	436,871	400,129
Appalachian Community Grant Projects	ACGP Development Grants	17,178,405	3,469,547	13,708,858
		<u>\$20,996,258</u>	<u>\$4,740,326</u>	<u>\$16,255,932</u>

NOTE 26 – ACCOUNTABILITY

The County's fund deficits at December 31, 2024 were as follows:

Funds	Deficit Fund Balance
<i>Other Nonmajor Governmental Funds:</i>	
Permanent Improvement	\$978,676
County Correctional Facility	152,844
Small Cities Revolving Loans	1,063

The deficit fund balances in each of these funds are due to the recognition of payables in accordance with generally accepted accounting principles. These deficits do not exist on a cash basis and will be eliminated either through future revenues generated, transfers from the General Fund or payment of debt obligations.

NOTE 27 – COMPONENT UNIT – ROSS COUNTY LAND REUTILIZATION CORPORATION

A. Description of the Reporting Entity

The Ross County Land Reutilization Corporation (“the Corporation”) was formed on August 10, 2016. In accordance with Section 1724.10(A)(2) of the Ohio Revised Code, the Corporation has been designated as the agency for the reclamation, rehabilitation, and reutilization of vacant, abandoned, tax-foreclosed, or other real property in the County. The County and the Corporation have entered into an agreement and prepared a plan (the “Plan”) pursuant to division (B) of Section 1724.10.

B. Summary of Significant Accounting Policies

The basic financial statements of the Corporation have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Corporation’s significant accounting policies are described below.

C. Basis of Presentation

The Corporation’s basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities.

Government-Wide Financial Statements – The Statement of Net Position and the Statement of Activities display information about the Corporation as a whole. These statements include the financial activities of the primary government, except for the fiduciary funds. These statements usually distinguish between those activities of the Corporation that are governmental and those that are business-type. The Corporation, however, does not have any business-type activities. The Statement of Net Position presents the financial condition of the governmental activities of the Corporation at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the Corporation’s governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Corporation, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program is self-financing or draws from the general revenues of the Corporation.

D. Measurement Focus

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the Corporation are included on the Statement of Net Position. The Statement of Activities presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position.

E. Basis of Accounting

Basis of accounting determines when transactions are recorded on the financial records and reported on the financial statements. Government-wide statements are prepared using the accrual basis of accounting.

Revenues – Exchange and Nonexchange Transactions – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the Corporation, available means expected to be received within sixty days of year-end.

Nonexchange transactions, in which the Corporation receives value without directly giving equal value in return, include grants, entitlements and donations. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the Corporation must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Corporation on a reimbursement basis.

Expenses/Expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable.

F. Budgetary Process

The Corporation is not bound by the budgetary laws prescribed by the Ohio Revised Code for purely governmental entities.

G. Federal Income Tax

The Corporation is exempt from federal income tax under Section 115(1) of the Internal Revenue Code.

H. Cash and Investments

All monies received by the Corporation are deposited in a demand deposit account. The Corporation had no investments during the year or at the end of the year.

I. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

J. Net Position

Net position represents the difference between assets and liabilities. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

K. Property Held For Sale

Assets held for resale represent properties purchased by or donated to the Corporation. These properties are valued based upon acquisition cost plus any costs of maintenance, rehabilitation, or demolition costs. The Corporation holds the properties until they are either sold to individuals who rehabilitate them, or the structure on the properties is demolished and the property is transferred to a new owner.

L. Estimates

The preparation of the basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

M. Litigation

The Corporation is not currently a party to any legal proceeding which would have a material impact on the financial statements.

N. Risk Management

The Corporation is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries; and natural disasters. During 2024, the Corporation contracted with The Cincinnati Insurance Company for the various types of insurance. Since being incorporated there have not been any claims. There have been no significant reductions in coverage from the prior year.

O. Deposits

At December 31, 2024, the carrying amount of the Corporation's deposits was \$16,617 and the bank balance was also \$16,617. Protection of the Corporation's cash and deposits is provided by the Federal Deposit Insurance Corporation (FDIC).

This Page Intentionally Left Blank

Ross County, Ohio
Required Supplementary Information
Schedule of the County's Proportionate Share of Net Pension/OPEB Liability and Assets
Ohio Public Employees Retirement System - Traditional Plan
Last Ten Years

	2024	2023	2022	2021
<u>Pension</u>				
County's Proportion of the Net Pension Liability (Asset)	0.012535%	0.012137%	0.121707%	0.120200%
County's Proportionate Share of the Net Pension Liability Asset)	\$32,816,416	\$35,853,693	\$10,589,043	\$17,798,985
County Covered Payroll	\$20,662,569	\$18,460,100	\$17,590,400	\$16,747,080
County's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	158.82%	194.22%	60.20%	106.28%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	79.01%	75.74%	92.62%	86.88%
<u>OPEB (1)</u>				
County's Proportion of the Net OPEB Liability (Asset)	0.012032%	0.115713%	0.115374%	0.114342%
County's Proportionate Share of the Net OPEB Asset	(\$1,085,886)	\$0	\$3,613,686	\$2,037,090
County's Proportionate Share of the Net OPEB Liability	\$0	\$729,590	\$0	\$0
County Covered Payroll	\$20,662,569	\$18,460,100	\$17,590,400	\$16,747,080
County's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	(5.26%)	3.95%	(20.54%)	(12.16%)
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	107.76%	94.79%	128.23%	115.57%

(1) Information prior to 2017 is not available.

Amounts presented as of the County's measurement date which is the prior fiscal year.

2020	2019	2018	2017	2016	2015
0.118547%	0.121467%	0.120958%	0.116945%	0.118925%	0.113395%
\$23,431,656	\$33,267,425	\$18,975,984	\$26,566,166	\$20,599,353	\$13,676,724
\$16,455,722	\$16,154,909	\$15,952,542	\$15,068,185	\$14,404,610	\$13,757,547
142.39%	205.93%	118.95%	176.31%	143.01%	99.41%
82.17%	74.70%	84.66%	77.25%	81.08%	86.45%
0.112682%	0.115291%	0.115220%	0.111828%	N/A	N/A
\$0	\$0	\$0	\$0	N/A	N/A
\$15,564,262	\$15,031,227	\$12,512,011	\$11,294,978	N/A	N/A
\$16,455,722	\$16,154,909	\$15,952,542	\$15,068,185	N/A	N/A
94.58%	93.04%	78.43%	74.96%	N/A	N/A
47.80%	46.33%	54.14%	54.04%	N/A	N/A

Ross County, Ohio
Required Supplementary Information
Schedule of the County's Proportionate Share of Net Pension/OPEB Liability and Assets
State Teachers Retirement System of Ohio
Last Ten Years

	2024	2023	2022	2021
<u>Pension</u>				
County's Proportion of the Net Pension Liability (Asset)	0.00959163%	0.00987860%	0.11176960%	0.01178366%
County's Proportionate Share of the Net Pension Liability (Asset)	\$1,845,585	\$2,127,350	\$2,484,653	\$1,506,647
County Covered Payroll	\$1,356,564	\$1,379,550	\$1,413,914	\$1,454,021
County's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	136.05%	154.21%	175.73%	103.62%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	82.55%	80.00%	78.88%	87.80%
<u>OPEB</u> (1)				
County's Proportion of the Net OPEB Liability (Asset)	0.00959163%	0.00987860%	0.11176960%	0.01178366%
County's Proportionate Share of the Net OPEB Liability	\$0	\$0	\$0	\$0
County's Proportionate Share of the Net OPEB Asset	(\$181,935)	(\$192,125)	(\$289,409)	(\$248,449)
County Covered Payroll	\$1,356,564	\$1,379,550	\$1,413,914	\$1,454,021
County's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	(13.41%)	(13.93%)	(20.47%)	(17.09%)
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	158.01%	168.50%	230.73%	174.73%

(1) Information prior to 2017 is not available.

Amounts presented as of the County's measurement date which is the prior fiscal year.

2020	2019	2018	2017	2016	2015
0.01168733%	0.01257319%	0.01177901%	0.01483963%	0.012769%	0.011816%
\$2,827,918	\$2,780,485	\$2,589,940	\$3,525,186	\$4,274,183	\$3,265,461
\$1,427,729	\$1,463,379	\$1,479,364	\$1,580,643	\$1,485,793	\$1,349,714
198.07%	190.00%	175.07%	223.02%	287.67%	241.94%
75.50%	77.40%	77.30%	75.30%	72.09%	74.71%
0.01168733%	0.01257319%	0.01177901%	0.01483963%	N/A	N/A
\$0	\$0	\$0	\$578,988	N/A	N/A
(\$205,405)	(\$208,242)	(\$189,277)	\$0	N/A	N/A
\$1,427,729	\$1,463,379	\$1,479,364	\$1,580,643	N/A	N/A
(14.39%)	(14.23%)	(12.79%)	36.63%	N/A	N/A
182.13%	174.74%	176.00%	47.11%	N/A	N/A

Ross County, Ohio
Required Supplementary Information
Schedule of County Pension Contributions
Ohio Public Employees Retirement System - Traditional Plan
Last Ten Years

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
<u><i>OPERS - All Others</i></u>				
Contractually Required Contribution	\$2,833,506	\$2,585,630	\$2,327,432	\$2,224,301
Contributions in Relation to the Contractually Required Contribution	<u>(2,833,506)</u>	<u>(2,585,630)</u>	<u>(2,327,432)</u>	<u>(2,224,301)</u>
Contribution Deficiency (Excess)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>
County Covered Payroll	\$20,239,329	\$18,468,786	\$16,624,514	\$15,887,864
Contributions as a Percentage of Covered Payroll	14.00%	14.00%	14.00%	14.00%
<u><i>OPERS - Law Enforcement</i></u>				
Contractually Required Contribution	\$437,253	\$397,129	\$332,241	\$308,159
Contributions in Relation to the Contractually Required Contribution	<u>(437,253)</u>	<u>(397,129)</u>	<u>(332,241)</u>	<u>(308,159)</u>
Contribution Deficiency (Excess)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>
County Covered Payroll	\$2,415,782	\$2,194,083	\$1,835,586	\$1,702,536
Contributions as a Percentage of Covered Payroll	18.10%	18.10%	18.10%	18.10%

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$2,110,529	\$2,065,733	\$2,006,205	\$1,836,379	\$1,605,054	\$1,525,667
<u>(2,110,529)</u>	<u>(2,065,733)</u>	<u>(2,006,205)</u>	<u>(1,836,379)</u>	<u>(1,605,054)</u>	<u>(1,525,667)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$15,075,207	\$14,755,236	\$14,330,036	\$14,125,986	\$13,375,450	\$12,713,892
14.00%	14.00%	14.00%	13.00%	12.00%	12.00%
\$302,609	\$307,788	\$330,302	\$312,341	\$272,530	\$272,206
<u>(302,609)</u>	<u>(307,788)</u>	<u>(330,302)</u>	<u>(312,341)</u>	<u>(272,530)</u>	<u>(272,206)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$1,671,873	\$1,700,486	\$1,824,873	\$1,826,556	\$1,692,735	\$1,690,718
18.10%	18.10%	18.10%	17.10%	16.10%	16.10%

Ross County, Ohio
Required Supplementary Information
Schedule of County OPEB Contributions
Ohio Public Employees Retirement System - Traditional Plan
Last Ten Years

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
<u><i>OPERS - All Others</i></u>				
Contractually Required Contribution	\$0	\$0	\$0	\$0
Contributions in Relation to the Contractually Required Contribution	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County Covered Payroll	\$20,239,329	\$18,468,786	\$16,624,514	\$15,887,864
Contributions as a Percentage of Covered Payroll	0.00%	0.00%	0.00%	0.00%
<u><i>OPERS - Law Enforcement</i></u>				
Contractually Required Contribution	\$0	\$0	\$0	\$0
Contributions in Relation to the Contractually Required Contribution	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County Covered Payroll	\$2,415,782	\$2,194,083	\$1,835,586	\$1,702,536
Contributions as a Percentage of Covered Payroll	0.00%	0.00%	0.00%	0.00%

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$0	\$0	\$0	\$141,260	\$267,510	\$254,278
<u>0</u>	<u>0</u>	<u>0</u>	<u>(141,260)</u>	<u>(267,510)</u>	<u>(254,278)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$15,075,207	\$14,755,236	\$14,330,036	\$14,125,986	\$13,375,450	\$12,713,892
0.00%	0.00%	0.00%	1.00%	2.00%	2.00%
\$0	\$0	\$0	\$18,266	\$33,854	\$33,814
<u>0</u>	<u>0</u>	<u>0</u>	<u>(18,266)</u>	<u>(33,854)</u>	<u>(33,814)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$1,671,873	\$1,700,486	\$1,824,873	\$1,826,556	\$1,692,735	\$1,690,718
0.00%	0.00%	0.00%	1.00%	2.00%	2.00%

Ross County, Ohio
Required Supplementary Information
Schedule of County Contributions
State Teachers Retirement System of Ohio
Last Ten Years

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
<i><u>Pension</u></i>				
Contractually Required Contribution	\$189,919	\$193,137	\$197,948	\$203,563
Contributions in Relation to the Contractually Required Contribution	<u>(189,919)</u>	<u>(193,137)</u>	<u>(197,948)</u>	<u>(203,563)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County Covered Payroll	\$1,356,564	\$1,379,550	\$1,413,914	\$1,454,021
Contributions as a Percentage of Covered Payroll	14.00%	14.00%	14.00%	14.00%
<i><u>OPEB</u></i>				
Contractually Required Contribution	\$0	\$0	\$0	\$0
Contributions in Relation to the Contractually Required Contribution	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County Covered Payroll	\$1,356,564	\$1,379,550	\$1,413,914	\$1,454,021
Contributions as a Percentage of Covered Payroll	0.00%	0.00%	0.00%	0.00%

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$199,882	\$204,873	\$207,111	\$221,290	\$208,011	\$188,960
<u>(199,882)</u>	<u>(204,873)</u>	<u>(207,111)</u>	<u>(221,290)</u>	<u>(208,011)</u>	<u>(188,960)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$1,454,021	\$1,427,729	\$1,463,379	\$1,479,364	\$1,580,643	\$1,485,793
14.00%	14.00%	14.00%	14.00%	14.00%	14.00%
\$0	\$0	\$0	\$0	\$0	\$0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$1,454,021	\$1,427,729	\$1,463,379	\$1,479,364	\$1,580,643	\$1,485,793
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

ROSS COUNTY
Notes to the Required Supplementary Information
For the Year Ended December 31, 2024

NOTE 1 – OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO

Pension

Changes in benefit terms: There were no changes in benefit terms for the period 2014-2024.

Changes in Assumptions:

2014-2016: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

2017: The following were the most significant changes of assumptions that affected total pension liability since the prior measurement date

- Reduction in actuarial assumed rate of return from 8.00% to 7.50%
- Decrease in wage inflation from 3.75% to 3.25%
- Change in future salary increases from a range of 4.25% - 10.02% to 3.25% - 10.75%

2018: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

2019: The investment return assumption reducing it from 7.50% to 7.20%.

2020: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

2021: The COLA or Ad Hoc COLA for Post-January 7, 2013 Retirees reduced for 1.4% to 0.5%.

2022: The following were the most significant changes of assumptions that affected total pension liability since the prior measurement date

- Reduction in actuarial assumed rate of return from 7.20% to 6.90%
- Decrease in wage inflation from 3.25% to 2.75%
- Change in future salary increases from a range of 3.25% - 10.75% to 2.75% to 10.75%

2023: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

2024: The COLA or Ad Hoc COLA for Post-January 7, 2013 Retirees reduced for 3.0% to 2.3%.

Other Postemployment Benefits

Changes in benefit terms: For 2018-2019, there were no changes in benefit terms.

For 2020, On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and pre-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for pre-Medicare retirees with monthly allowances, similar to the program for Medicare retirees.

For 2021-2024, there were no changes in benefit terms.

ROSS COUNTY
Notes to the Required Supplementary Information
For the Year Ended December 31, 2024

NOTE 1 – OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO *(Continued)*

Changes in assumptions:

For 2018, the single discount rate changed from 4.23% to 3.85%.

For 2019, the single discount rate changed from 3.85% to 3.96% and investment return assumption reducing it from 6.50% to 6.0%.

For 2020, the single discount rate changed from 3.96% to 3.16%.

For 2021: The following were the most significant changes of assumptions that affected total OPEB liability since the prior measurement date

- The single discount rate increased from 3.16% to 6.00%.
- The municipal bond rate decreased from 2.75% to 2.00%.
- The initial health care cost trend rate decreased from 10.5% to 8.5%.

For 2022, the municipal bond rate changed from 2.06% to 1.84% and the health care cost trend rate initial amount changed from 8.50% to 5.5%.

For 2023, the wage inflation rate changed from 3.25% to 2.75%, the single discount rate changed from 6.00% to 5.22%, and the municipal bond rate changed from 1.84% to 4.05%

For 2024, the single discount rate changed from 5.22% to 5.70% and the municipal bond rate changed from 4.05% to 3.77%.

NOTE 2 - STATE TEACHERS RETIREMENT SYSTEM OF OHIO

Pension

Changes in benefit terms: For 2018-2024, there were no changes in benefit terms.

Changes in assumptions: For 2018-2020, there were no changes in assumptions.

For 2021, the discount rate was adjusted to 7.00% from 7.45%.

For 2022 - 2024, there were no changes for assumptions.

Other Postemployment Benefits

Changes in benefit terms

For fiscal year 2019, the following was the most significant change in benefit terms that affected the total OPEB liability since the prior measurement date:

- The subsidy multiplier for non-Medicare benefit recipients increased from 1.9 percent to 1.944 percent per year of service effective January 1, 2019. The non-Medicare frozen subsidy base premium increased effective January 1, 2049 and all remaining Medicare Part B premium reimbursements were scheduled to be discontinued beginning January 1, 2020, though the STRS Board voted in June 2019 to extend the current Medicare Part B partial reimbursement for one year.

For 2020 - 2024, there were no changes in benefit terms.

ROSS COUNTY
Notes to the Required Supplementary Information
For the Year Ended December 31, 2024

NOTE 2 - STATE TEACHERS RETIREMENT SYSTEM OF OHIO *(Continued)*

Changes in assumptions

For fiscal year 2019, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- The discount rate increased from a 4.13 percent blended discount rate to 7.45 percent.
- The health care trend assumption rate changed from 6 to 11 percent initial, 4.5 percent ultimate to:
 - Medical Medicare – 6 percent initial, 4 percent ultimate
 - Medical Pre-Medicare – 5 percent initial, 4 percent ultimate
 - Prescription Drug Medicare – 8 percent initial, 4 percent ultimate
 - Prescription Drug Pre-Medicare – -5.23 percent initial, 4 percent ultimate

For fiscal year 2020, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- The health care trend assumption rate changed as follows:
 - Medical Medicare – from 6 percent to 5.87 percent initial, 4 percent ultimate
 - Medical Pre-Medicare – from 5 percent to 4.93 percent initial, 4 percent ultimate
 - Prescription Drug Medicare – from 8 percent to 7.73 percent initial, 4 percent ultimate
 - Prescription Drug Pre-Medicare – from -5.23 percent to 9.62 initial, 4 percent ultimate

For fiscal year 2021, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- The health care trend assumption rate changed as follows:
 - Medical Medicare – from 5.87 percent to 5.00 percent initial, 4 percent ultimate
 - Medical Pre-Medicare – from 4.93 percent to (6.69) percent initial, 4 percent ultimate
 - Prescription Drug Medicare – from 7.73 percent to 6.50 percent initial, 4 percent ultimate
 - Prescription Drug Pre-Medicare – from 9.62 percent to 11.87 initial, 4 percent ultimate

For fiscal year 2022, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- The health care trend assumption rate changed as follows:
 - Medical Medicare – from 16.18 percent to 68.78 percent initial, 3.94 percent ultimate
 - Medical Pre-Medicare – from 5.00 percent to (7.50) percent initial, 3.94 percent ultimate
 - Prescription Drug Medicare – from 29.98 percent to (5.47) percent initial, 3.94 percent ultimate
 - Prescription Drug Pre-Medicare – from 6.50 percent to 9.00 initial, 3.94 percent ultimate

For fiscal year 2023, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- The health care trend assumption rate changed as follows:
 - Medical Medicare – from 68.78 percent to (10.94) percent initial, 4.14 percent ultimate
 - Prescription Drug Medicare – from 5.47 percent to 1.33 percent initial, 4.14 percent ultimate
 - Prescription Drug Pre-Medicare – from 9.00 percent to (11.95) initial, 4.14 percent ultimate

ROSS COUNTY
Notes to the Required Supplementary Information
For the Year Ended December 31, 2024

NOTE 2 - STATE TEACHERS RETIREMENT SYSTEM OF OHIO *(Continued)*

For fiscal year 2024, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- The health care trend assumption rate changed as follows:
 - Medical Medicare – from (10.94) percent to (112.22) percent initial, 3.94 percent ultimate
 - Prescription Drug Medicare – from 1.33 percent to (15.14) percent initial, 3.94 percent ultimate
 - Prescription Drug Pre-Medicare – from (11.95) percent to 8.00 initial, 3.94 percent ultimate

Combining Statements and Individual Fund Schedules

This Page Intentionally Left Blank

Ross County, Ohio
Combining Statements and Individual Fund Schedules
Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditure for specified purposes. Following is a description of the County's nonmajor special revenue funds:

Dog and Kennel - To account for the dog warden's operations, financed by sales of dog tags, kennel permits, fine collections and funds transferred from the General Fund.

Drug Law Enforcement - To account for revenues received from drug fines in the County to be used for drug prevention and drug law enforcement.

Law Enforcement - To account for revenues received from fines and proceeds from the sale of contraband that, by state law, can only be used for law enforcement activities.

Litter Control - To account for state grant receipts and donations, from both individuals and corporations, and transfers from the General Fund used to enforce litter laws, educate citizens and promote litter control and recycling in the County.

Real Estate Assessment - To account for state mandated County wide real estate tax reappraisals and other annual real estate tax assessment related functions that are funded by administrative charges to the County's political subdivisions.

Tax Administration – To account for the fees collected by the Ross County Treasurer that are used to administer the sale of tax lien certificates on parcels that have delinquent taxes, in accordance with Ohio Revised Code sections 5721.30 to 5721.43.

Emergency Management - To account for revenues received from various subdivisions and grants for planning and coordinating efforts to prevent and manage disasters. The Agency was established under Section 5915.07 of the Ohio Revised Code and is controlled by an executive committee made up of elected officials who participate in the Agency. The executive committee and County Commissioners employ a director and approve the budget. The County is responsible for any fund deficits.

Marriage License - To account for the state mandated fee collected on each issued marriage license. The County has contracted with the Ross County Coalition Against Domestic Violence, a non-profit organization, to operate a battered spouse program. The fees are sent to the non-profit organization as prescribed by law.

Drug Enforcement and Education - To account for certain fines received from Municipal Court to provide for drug law enforcement and education.

Sheriff Concealed Weapon - To account for fees assessed by the Ross County Sheriff to individuals that make application for the issuance or renewal of a license to carry a concealed handgun as permitted by Ohio Revised Code section 2923.125.

Court General Projects - To account for fees collected by the Common Pleas Court and Juvenile Court, in accordance with Chapter 2303 of the Ohio Revised Code, which can be used for general projects of the Courts.

Ross County, Ohio
Combining Statements and Individual Fund Schedules
Nonmajor Governmental Funds

911 Equipment - To account for fees collected from the establishment and delivery of the County wide wireless 911 service in Ross County.

Mediator Fees - To account for fees collected by the Juvenile Court and Common Pleas Courts for mediation services.

Probate Conduct of Business - To account for certain filing fees charged by the Probate Court to be used for operating expenses of the Probate Court.

Law Library - To account for revenue received from fines and other sources that are used for operating the Law Library.

Computerized Research - To account for fees assessed by the Common Pleas, Probate, and Juvenile Courts, under Chapter 2303 of the Ohio Revised Code, to be used for computerized legal research or other automatic data processing expenses by the judges.

Indigent Guardianship - To account for fees received from Probate Court and transfers from the General Fund to provide an attorney for indigent guardianship persons.

Children Services - To account for a County wide tax levy and various state monies to be used for providing foster care and other services for neglected, battered and abused children. The County has contracted with South Central Ohio Job & Family Services – Children’s Division to provide these services to the children of Ross County.

Indigent Driver Alcohol - To account for that part of OMVI related fine money that is to be used for indigent driver alcohol treatment.

Senior Citizens Levy - To account for a County wide tax levy used for contracting with the Ross County Committee for the Elderly, Inc. to provide services to senior citizens of Ross County.

Computer System Service - To account for fees assessed by the Common Pleas, Probate and Juvenile Courts, under Chapter 2101 of the Ohio Revised Code, to pay solely for acquiring and maintaining computerized systems for the courts or office of the Clerk of Courts.

County Ditch - To account for special assessments collected from landowners for the development and maintenance of ditches throughout the County.

Tribal Grant – To Account for federal monies received by the County that can be used for any program, service, or capital expenditure traditionally undertaken by the County, excluding lobbying activities.

Board of Elections Grant - To account for a federal Help America Vote Act (HAVA) grant received from the Secretary of State of Ohio for the purpose of increasing election security.

FEMA Grants – To account for federal grants received from the Ohio Department of Public Safety to repair local roads that have been damaged by area flooding and to invest in specialized equipment for the Ross County Coroner.

Ross County, Ohio
Combining Statements and Individual Fund Schedules
Nonmajor Governmental Funds

Prison Diversion Grants - To account for various state grants that are administered through the Ross County Probation department in conjunction with the Ross County Common Pleas Courts. These funds are combined for financial reporting purposes, but internally they are managed and budgeted separately for internal control and compliance purposes, and include Pretrial Diversion Program, Prosecutor's Diversion Grant, Prison Diversion Subsidy Grant, Targeted Community Alternatives to Prison Grant (T-CAP Grant), and Justice Reinvestment and Incentive Grant (JRIG Grant).

OneOhio Opioid Settlement – To account for OneOhio Opioid Settlement revenue received from the Office of the Ohio Attorney General as an allocation of the settlement funds won in opioid lawsuits and distributed to local governments throughout the State to address their recovery efforts from the opioid epidemic. Also, to account for NOAT II distributions made to local governments to implement programs aimed at combating the opioid crisis and helping individuals affected by it.

Small Cities Revolving Loan - To account for monies received from the Ohio Development Services Agency and to make low-interest loans to qualified businesses and homeowners in Ross County. The fund also accounts for the repayment of principal and interest on these loans.

Small Cities Block Grant - To account for monies received from the Ohio Development Services Agency for improvement projects in qualified low-income areas in Ross County or for capital improvement awards to subdivisions in Ross County.

Child Care Grants - To account for various federal and state grants that are administered through the Ross County Juvenile Court. These funds are combined for financial reporting purposes, but internally they are managed and budgeted separately for internal control and compliance purposes, and include Child Abuse Prevention Grant, 401 Care and Custody Grant, and Title IV-E Grant.

Sheriff Grants - To account for various federal and state grants that are administered through the Ross County Sheriff's department. These funds are combined for financial reporting purposes, but internally they are managed and budgeted separately for internal control and compliance purposes, and include Local Law Enforcement Grant, U.S. Rt. 23 Task Force Grants, OCJS Grants, Marine Patrol Grant, Jail Release Grant, Jail Diversion Grant, Drug Task Force Grants, Recovery Ohio Grant, Federal Equitable Sharing funding, and Coronavirus Sheriff Grant.

Court Grants - To account for various state grants and funding that are administered through the Ross County Juvenile Court and Ross County Common Pleas Courts. These funds are combined for financial reporting purposes, but internally they are managed and budgeted separately for internal control and compliance purposes, and include Ohio Court Appointed Special Advocates Grant (Ohio CASA Grant), Drug Court Grants, Court Technology Grants, Hope Partnership Grant, Addiction Treatment Program Grants (ATP Grants), and Sequential Intercept Model Implementation Grant (SIM Implementation Grant).

VOCA Grants - To account for various federal and state grants that are administered through the Ross County Juvenile Court and Ross County Common Pleas Courts to provide assistance to crime victims. These funds are combined for financial reporting purposes, but internally they are managed and budgeted separately for internal control and compliance purposes, and include the Victims of Crime Act Grants (VOCA) and State Victims Assistance Act (SVAA) Grant.

Ross County, Ohio
Combining Statements and Individual Fund Schedules
Nonmajor Governmental Funds

Rehabilitation Center - To account for rental fees received from the lease of agricultural land at the Roweton Ranch Complex that are used toward expenses related to the maintaining of the Roweton Ranch Complex.

Hotel Lodging Tax – To account for a three percent restricted hotel tax levied and collected by the County for the purpose of bringing tourism into the County. The Hotel Lodging Tax Fund is not required by law to be budgeted and appropriated; therefore, no budgetary schedule is presented for this fund.

Strategic Community Investments – To account for a one-time grant from the State of Ohio for projects that benefit communities such as local businesses, infrastructure and social initiatives.

Jail Commissary - To account for monies held by the Ross County Sheriff's Department in a commissary rotary fund and used to purchase and sell merchandise to jail inmates. The Jail Commissary Fund is not required by law to be budgeted and appropriated; therefore, no budgetary schedule is presented for this fund.

Nonmajor Debt Service Fund

The debt service fund is used to account for the accumulation of financial resources that are used to pay general long-term obligation principal, interest, and related costs. The following is a description of the County's only nonmajor debt service fund:

Bond Retirement Debt Service - To account for interfund transfers that are expended for the payment of general obligation bonds and their related interest. Since this is the only nonmajor debt service fund, no combining statements for the debt service fund are presented.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities, other than those financed by proprietary funds. Following is a description of the County's nonmajor capital projects funds:

Road and Bridge Improvements - To account for funds received from the Ohio Public Works Commission and the Ohio Department of Transportation for various road and bridge improvements.

Board of Developmental Disabilities Improvements - To account for funds transferred to make capital improvements for the Board of Developmental Disabilities.

Permanent Improvement - To account for funds transferred and expended to make improvements to various County buildings, as well as to retire any debt associated with these capital improvements.

Airport Construction - To account for federal and state grants used to improve runways and make other improvements at the Ross County Shoemaker Airport.

State Route 207/U.S. 23 Connector - To account for federal and state funding, and proceeds from a State Infrastructure Bank (SIB) loan received from the Ohio Department of Transportation to construct a road that extends State Route 207 and connects U.S. Route 23 to State Route 159. This fund is also used to account for interfund transfers that are made to pay the debt service on the SIB loan.

Ross County, Ohio
Combining Statements and Individual Fund Schedules
Nonmajor Governmental Funds

Courthouse Improvements – To account for funds used to restore the exterior of the County courthouse. No budgetary schedule is presented for this fund as no revenue or expenditures were budgeted in 2024.

County Correctional Facilities - To account for the proceeds of general obligation bonds, interest earnings and funds transferred to make improvements to the County Correctional and Law Enforcement Facilities.

Funds Reported Separately for Budgetary Purposes

The following funds have been combined with the General Fund for reporting in accordance with accounting principles generally accepted in the United States of America. However, their budgets are reported separately in this section for accountability purposes.

Correctional and Law Enforcement - This fund accounts for contractual revenues derived from the housing of prisoners in the County Correctional Facility, as well as transfers from the General Fund that are used to operate and maintain both the Sheriff's Department and the County Correctional Facility.

Certificate of Title Administration - To account for fees collected by the Clerk of Courts, under Chapter 325.33 of the Ohio Revised Code, for use in the administration of the Title Department of that office.

County Recorder's Equipment - To account for General Fund monies provided to supplement the equipment needs of the County Recorder as established by Section 317.321 of the Ohio Revised Code.

Unclaimed Monies - To account for monies received from various County Departments that is due to, but remains unclaimed by, their rightful owners. The Unclaimed Monies Fund is not required by law to be budgeted and appropriated; therefore, no budgetary schedule is presented for this fund.

V.A. Facility Reserve - To account for funds transferred from the General Fund and reserved for capital improvements at the multi-purpose V.A. Memorial Stadium in accordance with a lease agreement between the Secretary of Veterans Affairs and Ross County that governs the use of the facility.

Medicaid Sales Tax Transition - To account for the one-time transitional aid funding from the State of Ohio related to the elimination/loss of sales tax revenue from managed care organizations. The Medicaid Sales Tax Transition Fund is not required by law to be budgeted and appropriated; therefore, no budgetary schedule is presented for this fund.

This Page Intentionally Left Blank

Ross County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2024

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash, Cash Equivalents	\$13,027,859	\$385,876	\$538,170	\$13,951,905
Cash and Cash Equivalents in Segregated Accounts	802,628	0	0	802,628
Cash and Cash Equivalents with Escrow Agent	0	0	1,317,519	1,317,519
Intergovernmental Receivable	992,354	0	0	992,354
Property Taxes Receivable	2,295,189	0	0	2,295,189
Materials and Supplies Inventory	4,154	0	0	4,154
<i>Total Assets</i>	<u>\$17,122,184</u>	<u>\$385,876</u>	<u>\$1,855,689</u>	<u>\$19,363,749</u>
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts Payable	\$48,036	\$0	\$0	\$48,036
Accrued Wages Payable	54,221	0	0	54,221
Contracts Payable	30,361	0	158,720	189,081
Intergovernmental Payable	31,420	0	0	31,420
Accrued Interest Payable	0	0	3,676	3,676
Interfund Payable	29,935	0	384,000	413,935
Unearned Revenue	5,000,000	0	0	5,000,000
Advances from Other Funds	0	0	750,000	750,000
<i>Total Liabilities</i>	<u>5,193,973</u>	<u>0</u>	<u>1,296,396</u>	<u>6,490,369</u>
Deferred Inflows of Resources	<u>2,621,437</u>	<u>0</u>	<u>0</u>	<u>2,621,437</u>
Fund Balances				
Nonspendable	4,154	0	0	4,154
Restricted	9,211,627	385,876	1,317,519	10,915,022
Committed	92,056	0	373,294	465,350
Unassigned (Deficit)	(1,063)	0	(1,131,520)	(1,132,583)
<i>Total Fund Balances</i>	<u>9,306,774</u>	<u>385,876</u>	<u>559,293</u>	<u>10,251,943</u>
<i>Total Liabilities, Deferred Inflows and Fund Balances</i>	<u>\$17,122,184</u>	<u>\$385,876</u>	<u>\$1,855,689</u>	<u>\$19,363,749</u>

Ross County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2024

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Property Taxes	\$2,101,816	\$0	\$0	\$2,101,816
Lodging Taxes	516,047	0	0	516,047
Intergovernmental	3,127,706	0	1,502,626	4,630,332
Interest	64,552	0	1,572	66,124
Fines and Forfeitures	1,080,621	0	0	1,080,621
Rentals	18,785	0	0	18,785
Charges for Services	1,428,103	0	0	1,428,103
Special Assessments	14,397	0	0	14,397
Other	79,391	0	0	79,391
<i>Total Revenues</i>	<u>8,431,418</u>	<u>0</u>	<u>1,504,198</u>	<u>9,935,616</u>
Expenditures				
<i>Current:</i>				
<i>General Government:</i>				
Legislative and Executive	3,245,104	0	0	3,245,104
Judicial	659,484	0	0	659,484
Public Safety	1,749,870	0	861,332	2,611,202
Public Works	117,656	0	0	117,656
Human Services	1,593,781	0	0	1,593,781
Economic Development and Assistance	612,339	0	0	612,339
Capital Outlay	0	0	1,600,031	1,600,031
<i>Debt Service:</i>				
Principal Retirement	0	730,000	0	730,000
Interest and Fiscal Charges	0	239,199	55,097	294,296
<i>Total Expenditures</i>	<u>7,978,234</u>	<u>969,199</u>	<u>2,516,460</u>	<u>11,463,893</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>453,184</u>	<u>(969,199)</u>	<u>(1,012,262)</u>	<u>(1,528,277)</u>
Other Financing Sources				
Transfers In	496,217	969,199	775,926	2,241,342
<i>Total Other Financing Sources</i>	<u>496,217</u>	<u>969,199</u>	<u>775,926</u>	<u>2,241,342</u>
<i>Net Change in Fund Balances</i>	949,401	0	(236,336)	713,065
<i>Fund Balances at Beginning of Year</i>	<u>8,357,373</u>	<u>385,876</u>	<u>795,629</u>	<u>9,538,878</u>
<i>Fund Balances (Deficits) at End of Year</i>	<u>\$9,306,774</u>	<u>\$385,876</u>	<u>\$559,293</u>	<u>\$10,251,943</u>

Ross County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024

	Dog and Kennel	Drug Law Enforcement	Law Enforcement	Litter Control	Real Estate Assessment
Assets					
Equity in Pooled Cash, Cash Equivalents and Investments	\$18,194	\$70,835	\$380	\$382,437	\$676,506
Cash and Cash Equivalents In Segregated Accounts	0	73,411	145,380	0	0
Intergovernmental Receivable	0	1,550	0	0	0
Property Taxes Receivable	0	0	0	0	0
Materials and Supplies Inventory	1,848	0	0	0	1,278
<i>Total Assets</i>	<u>\$20,042</u>	<u>\$145,796</u>	<u>\$145,760</u>	<u>\$382,437</u>	<u>\$677,784</u>
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities					
Accounts Payable	\$2,867	\$0	\$0	\$416	\$563
Accrued Wages Payable	6,572	0	0	3,513	11,623
Contracts Payable	0	0	0	0	0
Intergovernmental Payable	2,775	0	0	1,486	5,040
Interfund Payable	0	0	0	0	0
Unearned Revenue	0	0	0	0	0
<i>Total Liabilities</i>	<u>12,214</u>	<u>0</u>	<u>0</u>	<u>5,415</u>	<u>17,226</u>
Deferred Inflows of Resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances					
Nonspendable	1,848	0	0	0	1,278
Restricted	5,980	145,796	145,760	377,022	659,280
Committed	0	0	0	0	0
Unassigned (Deficit)	0	0	0	0	0
<i>Total Fund Balances (Deficits)</i>	<u>7,828</u>	<u>145,796</u>	<u>145,760</u>	<u>377,022</u>	<u>660,558</u>
<i>Total Liabilities, Deferred Inflows and Fund Balances</i>	<u>\$20,042</u>	<u>\$145,796</u>	<u>\$145,760</u>	<u>\$382,437</u>	<u>\$677,784</u>

Tax Administration	Emergency Management	Marriage License	Drug Enforcement and Education	Sheriff Concealed Weapon	Court General Projects	911 Equipment	Mediator Fees
\$304,989	\$92,849	\$10,836	\$12,710	\$209,814	\$369,506	\$228,210	\$234,173
0	0	468	0	0	2,041	0	1,886
0	8,325	0	0	0	0	0	0
0	0	0	0	0	0	0	0
49	0	0	0	0	0	0	0
<u>\$305,038</u>	<u>\$101,174</u>	<u>\$11,304</u>	<u>\$12,710</u>	<u>\$209,814</u>	<u>\$371,547</u>	<u>\$228,210</u>	<u>\$236,059</u>
\$0	\$12,316	\$0	\$0	\$2,391	\$0	\$0	\$298
6,067	4,560	0	0	0	0	0	1,565
0	0	0	0	0	0	0	0
2,629	2,043	0	0	1,680	0	0	681
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>8,696</u>	<u>18,919</u>	<u>0</u>	<u>0</u>	<u>4,071</u>	<u>0</u>	<u>0</u>	<u>2,544</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
49	0	0	0	0	0	0	0
296,293	82,255	11,304	12,710	205,743	371,547	228,210	233,515
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>296,342</u>	<u>82,255</u>	<u>11,304</u>	<u>12,710</u>	<u>205,743</u>	<u>371,547</u>	<u>228,210</u>	<u>233,515</u>
<u>\$305,038</u>	<u>\$101,174</u>	<u>\$11,304</u>	<u>\$12,710</u>	<u>\$209,814</u>	<u>\$371,547</u>	<u>\$228,210</u>	<u>\$236,059</u>

Ross County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024

	Probate Conduct of Business	Law Library	Computerized Research	Indigent Guardianship
Assets				
Equity in Pooled Cash, Cash Equivalents and Investments	\$15,153	\$62,354	\$119,173	\$219,385
Cash and Cash Equivalents In Segregated Accounts	2	0	308	0
Intergovernmental Receivable	0	0	0	0
Property Taxes Receivable	0	0	0	0
Materials and Supplies Inventory	0	0	0	0
<i>Total Assets</i>	<u>\$15,155</u>	<u>\$62,354</u>	<u>\$119,481</u>	<u>\$219,385</u>
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts Payable	\$0	\$0	\$1,155	\$0
Accrued Wages Payable	0	700	0	0
Contracts Payable	0	0	0	0
Intergovernmental Payable	0	311	0	0
Interfund Payable	0	0	0	0
Unearned Revenue	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>1,011</u>	<u>1,155</u>	<u>0</u>
Deferred Inflows of Resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances				
Nonspendable	0	0	0	0
Restricted	15,155	61,343	118,326	219,385
Committed	0	0	0	0
Unassigned (Deficit)	0	0	0	0
<i>Total Fund Balances (Deficits)</i>	<u>15,155</u>	<u>61,343</u>	<u>118,326</u>	<u>219,385</u>
<i>Total Liabilities, Deferred Inflows and Fund Balances</i>	<u>\$15,155</u>	<u>\$62,354</u>	<u>\$119,481</u>	<u>\$219,385</u>

Children Services	Indigent Driver Alcohol	Senior Citizens Levy	Computer System Service	County Ditch	Tribal Grant	Board of Elections Grant
\$0	\$6,387	\$0	\$346,059	\$128,724	\$100,000	\$0
0	0	0	3,162	0	0	0
59,666	0	36,904	0	0	0	0
1,205,583	0	1,089,606	0	0	0	0
0	0	0	0	0	0	0
<u>\$1,265,249</u>	<u>\$6,387</u>	<u>\$1,126,510</u>	<u>\$349,221</u>	<u>\$128,724</u>	<u>\$100,000</u>	<u>\$0</u>
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	29,435	0	0
0	0	0	0	0	0	0
0	0	0	0	29,435	0	0
<u>1,234,147</u>	<u>0</u>	<u>1,094,275</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0	0
31,102	6,387	32,235	349,221	99,289	100,000	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>31,102</u>	<u>6,387</u>	<u>32,235</u>	<u>349,221</u>	<u>99,289</u>	<u>100,000</u>	<u>0</u>
<u>\$1,265,249</u>	<u>\$6,387</u>	<u>\$1,126,510</u>	<u>\$349,221</u>	<u>\$128,724</u>	<u>\$100,000</u>	<u>\$0</u>

Ross County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024

	FEMA Grant	Prison Diversion Grants	OneOhio Opioid Settlement	Small Cities Revolving Loan	Small Cities Block Grant
Assets					
Equity in Pooled Cash, Cash Equivalents and Investments	\$73,519	\$193,982	\$1,281,071	\$15,411	\$69,593
Cash and Cash Equivalents In Segregated Accounts	0	0	0	0	0
Intergovernmental Receivable	0	248,423	0	6,981	0
Property Taxes Receivable	0	0	0	0	0
Materials and Supplies Inventory	0	0	0	0	0
<i>Total Assets</i>	<u>\$73,519</u>	<u>\$442,405</u>	<u>\$1,281,071</u>	<u>\$22,392</u>	<u>\$69,593</u>
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities					
Accounts Payable	\$0	\$466	\$0	\$23,455	\$0
Accrued Wages Payable	0	10,078	0	0	0
Contracts Payable	0	0	0	0	0
Intergovernmental Payable	0	4,199	0	0	0
Interfund Payable	0	500	0	0	0
Unearned Revenue	0	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>15,243</u>	<u>0</u>	<u>23,455</u>	<u>0</u>
Deferred Inflows of Resources	<u>0</u>	<u>124,212</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances					
Nonspendable	0	0	0	0	0
Restricted	73,519	302,950	1,281,071	0	69,593
Committed	0	0	0	0	0
Unassigned (Deficit)	0	0	0	(1,063)	0
<i>Total Fund Balances (Deficits)</i>	<u>73,519</u>	<u>302,950</u>	<u>1,281,071</u>	<u>(1,063)</u>	<u>69,593</u>
<i>Total Liabilities, Deferred Inflows and Fund Balances</i>	<u>\$73,519</u>	<u>\$442,405</u>	<u>\$1,281,071</u>	<u>\$22,392</u>	<u>\$69,593</u>

Child Care Grants	Sheriff Grants	Court Grants	VOCA Grants	Rehabilitation Center	Hotel Lodging Tax	Strategic Community Investments	Jail Commissary	Total Nonmajor Special Revenue Funds
\$1,938,527	\$432,560	\$245,047	\$77,419	\$92,056	\$0	\$5,000,000	\$0	\$13,027,859
0	0	0	0	0	0	0	575,970	802,628
496,843	84,292	0	49,370	0	0	0	0	992,354
0	0	0	0	0	0	0	0	2,295,189
0	0	0	979	0	0	0	0	4,154
<u>\$2,435,370</u>	<u>\$516,852</u>	<u>\$245,047</u>	<u>\$127,768</u>	<u>\$92,056</u>	<u>\$0</u>	<u>\$5,000,000</u>	<u>\$575,970</u>	<u>\$17,122,184</u>
\$0	\$3,201	\$500	\$408	\$0	\$0	\$0	\$0	\$48,036
0	5,998	0	3,545	0	0	0	0	54,221
0	893	29,468	0	0	0	0	0	30,361
0	7,781	1,266	1,529	0	0	0	0	31,420
0	0	0	0	0	0	0	0	29,935
0	0	0	0	0	0	5,000,000	0	5,000,000
0	17,873	31,234	5,482	0	0	5,000,000	0	5,193,973
79,235	47,599	0	41,969	0	0	0	0	2,621,437
0	0	0	979	0	0	0	0	4,154
2,356,135	451,380	213,813	79,338	0	0	0	575,970	9,211,627
0	0	0	0	92,056	0	0	0	92,056
0	0	0	0	0	0	0	0	(1,063)
2,356,135	451,380	213,813	80,317	92,056	0	0	575,970	9,306,774
<u>\$2,435,370</u>	<u>\$516,852</u>	<u>\$245,047</u>	<u>\$127,768</u>	<u>\$92,056</u>	<u>\$0</u>	<u>\$5,000,000</u>	<u>\$575,970</u>	<u>\$17,122,184</u>

Ross County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

	Dog and Kennel	Drug Law Enforcement	Law Enforcement	Litter Control	Real Estate Assessment
Revenues					
Property Taxes	\$0	\$0	\$0	\$0	\$0
Lodging Taxes	0	0	0	0	0
Intergovernmental	0	0	0	0	0
Interest	0	0	0	0	0
Fines and Forfeitures	6,057	35,199	164,871	0	0
Rentals	0	0	0	0	0
Charges for Services	119,886	0	0	0	514,696
Special Assessments	0	0	0	0	0
Other	7,585	0	0	55,000	0
<i>Total Revenues</i>	<u>133,528</u>	<u>35,199</u>	<u>164,871</u>	<u>55,000</u>	<u>514,696</u>
Expenditures					
<i>Current:</i>					
<i>General Government:</i>					
Legislative and Executive	0	0	0	0	1,098,219
Judicial	0	0	0	0	0
Public Safety	355,834	0	158,423	0	0
Public Works	0	0	0	117,656	0
Human Services	0	0	0	0	0
Economic Development and Assistance	0	0	0	0	0
<i>Total Expenditures</i>	<u>355,834</u>	<u>0</u>	<u>158,423</u>	<u>117,656</u>	<u>1,098,219</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(222,306)</u>	<u>35,199</u>	<u>6,448</u>	<u>(62,656)</u>	<u>(583,523)</u>
Other Financing Sources					
Transfers In	165,000	0	0	112,500	0
<i>Total Other Financing Sources</i>	<u>165,000</u>	<u>0</u>	<u>0</u>	<u>112,500</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>(57,306)</u>	<u>35,199</u>	<u>6,448</u>	<u>49,844</u>	<u>(583,523)</u>
<i>Fund Balances (Deficits) at Beginning of Year</i>	<u>65,134</u>	<u>110,597</u>	<u>139,312</u>	<u>327,178</u>	<u>1,244,081</u>
<i>Fund Balances (Deficits) at End of Year</i>	<u>\$7,828</u>	<u>\$145,796</u>	<u>\$145,760</u>	<u>\$377,022</u>	<u>\$660,558</u>

Tax Administration	Emergency Management	Marriage License	Drug Enforcement and Education	Sheriff Concealed Weapon	Court General Projects	911 Equipment	Mediator Fees
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0	0
0	166,072	0	0	0	0	0	0
64,454	0	0	0	0	0	0	0
0	0	0	434	0	0	0	0
0	0	0	0	0	0	0	0
208,402	11,800	15,785	0	60,334	45,220	206,412	40,264
0	0	0	0	0	0	0	0
0	10,587	0	0	0	0	0	0
272,856	188,459	15,785	434	60,334	45,220	206,412	40,264
209,845	0	0	0	0	0	0	0
0	0	19,000	0	0	2,912	0	54,999
0	171,573	0	0	177,457	0	127,454	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
209,845	171,573	19,000	0	177,457	2,912	127,454	54,999
63,011	16,886	(3,215)	434	(117,123)	42,308	78,958	(14,735)
83,800	0	0	0	0	0	0	0
83,800	0	0	0	0	0	0	0
146,811	16,886	(3,215)	434	(117,123)	42,308	78,958	(14,735)
149,531	65,369	14,519	12,276	322,866	329,239	149,252	248,250
\$296,342	\$82,255	\$11,304	\$12,710	\$205,743	\$371,547	\$228,210	\$233,515

Ross County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

	Probate Conduct of Business	Law Library	Computerized Research	Indigent Guardianship
Revenues				
Property Taxes	\$0	\$0	\$0	\$0
Lodging Taxes	0	0	0	0
Intergovernmental	0	0	0	34,531
Interest	0	0	0	0
Fines and Forfeitures	0	103,282	0	0
Rentals	0	0	0	0
Charges for Services	456	0	7,359	7,068
Special Assessments	0	0	0	0
Other	0	300	1,469	0
<i>Total Revenues</i>	<u>456</u>	<u>103,582</u>	<u>8,828</u>	<u>41,599</u>
Expenditures				
<i>Current:</i>				
<i>General Government:</i>				
Legislative and Executive	0	0	0	0
Judicial	0	94,531	9,112	40,783
Public Safety	0	0	0	0
Public Works	0	0	0	0
Human Services	0	0	0	0
Economic Development and Assistance	0	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>94,531</u>	<u>9,112</u>	<u>40,783</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>456</u>	<u>9,051</u>	<u>(284)</u>	<u>816</u>
Other Financing Sources				
Transfers In	0	0	0	40,000
<i>Total Other Financing Sources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>40,000</u>
<i>Net Change in Fund Balances</i>	<u>456</u>	<u>9,051</u>	<u>(284)</u>	<u>40,816</u>
<i>Fund Balances (Deficits) at Beginning of Year</i>	<u>14,699</u>	<u>52,292</u>	<u>118,610</u>	<u>178,569</u>
<i>Fund Balances (Deficits) at End of Year</i>	<u>\$15,155</u>	<u>\$61,343</u>	<u>\$118,326</u>	<u>\$219,385</u>

Children Services	Indigent Driver Alcohol	Senior Citizens Levy	Computer System Service	County Ditch	Tribal Grant	Board of Elections Grant
\$1,102,838	\$0	\$998,978	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0
117,980	0	77,358	0	0	50,000	0
0	0	0	0	0	0	98
0	160	0	0	0	0	0
0	0	0	0	0	0	0
0	67	0	55,785	0	0	0
0	0	0	0	14,397	0	0
0	0	0	0	0	0	0
1,220,818	227	1,076,336	55,785	14,397	50,000	98
0	0	1,382,420	0	7,755	0	10,818
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
1,219,408	0	0	0	0	0	0
0	0	0	0	0	0	0
1,219,408	0	1,382,420	0	7,755	0	10,818
1,410	227	(306,084)	55,785	6,642	50,000	(10,720)
0	0	0	0	319	0	0
0	0	0	0	319	0	0
1,410	227	(306,084)	55,785	6,961	50,000	(10,720)
29,692	6,160	338,319	293,436	92,328	50,000	10,720
\$31,102	\$6,387	\$32,235	\$349,221	\$99,289	\$100,000	\$0

Ross County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

	FEMA Grant	Prison Diversion Grants	OneOhio Opioid Settlement	Small Cities Revolving Loan	Small Cities Block Grant
Revenues					
Property Taxes	\$0	\$0	\$0	\$0	\$0
Lodging Taxes	0	0	0	0	0
Intergovernmental	12,760	467,469	47,575	210,024	286,849
Interest	0	0	0	0	0
Fines and Forfeitures	0	0	770,618	0	0
Rentals	0	0	0	0	0
Charges for Services	0	400	0	0	0
Special Assessments	0	0	0	0	0
Other	0	0	0	2,010	0
<i>Total Revenues</i>	<u>12,760</u>	<u>467,869</u>	<u>818,193</u>	<u>212,034</u>	<u>286,849</u>
Expenditures					
<i>Current:</i>					
<i>General Government:</i>					
Legislative and Executive	0	0	20,000	0	0
Judicial	0	0	0	0	0
Public Safety	0	417,565	0	0	0
Public Works	0	0	0	0	0
Human Services	0	0	0	0	0
Economic Development and Assistance	0	0	0	258,840	353,499
<i>Total Expenditures</i>	<u>0</u>	<u>417,565</u>	<u>20,000</u>	<u>258,840</u>	<u>353,499</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>12,760</u>	<u>50,304</u>	<u>798,193</u>	<u>(46,806)</u>	<u>(66,650)</u>
Other Financing Sources					
Transfers In	0	0	0	0	0
<i>Total Other Financing Sources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>12,760</u>	<u>50,304</u>	<u>798,193</u>	<u>(46,806)</u>	<u>(66,650)</u>
<i>Fund Balances (Deficits) at Beginning of Year</i>	<u>60,759</u>	<u>252,646</u>	<u>482,878</u>	<u>45,743</u>	<u>136,243</u>
<i>Fund Balances (Deficits) at End of Year</i>	<u>\$73,519</u>	<u>\$302,950</u>	<u>\$1,281,071</u>	<u>(\$1,063)</u>	<u>\$69,593</u>

Child Care Grants	Sheriff's Grants	Court Grants	VOCA Grants	Rehabilitation Center	Hotel Lodging Tax	Strategic Community Investments	Jail Commissary	Total Nonmajor Special Revenue Funds
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,101,816
0	0	0	0	0	516,047	0	0	516,047
981,429	340,673	264,532	70,454	0	0	0	0	3,127,706
0	0	0	0	0	0	0	0	64,552
0	0	0	0	0	0	0	0	1,080,621
0	0	0	0	18,785	0	0	0	18,785
0	0	0	0	0	0	0	134,169	1,428,103
0	0	0	0	0	0	0	0	14,397
0	0	2,440	0	0	0	0	0	79,391
981,429	340,673	266,972	70,454	18,785	516,047	0	134,169	8,431,418
0	0	0	0	0	516,047	0	0	3,245,104
0	0	304,491	133,656	0	0	0	0	659,484
0	319,395	0	0	0	0	0	22,169	1,749,870
0	0	0	0	0	0	0	0	117,656
374,373	0	0	0	0	0	0	0	1,593,781
0	0	0	0	0	0	0	0	612,339
374,373	319,395	304,491	133,656	0	516,047	0	22,169	7,978,234
607,056	21,278	(37,519)	(63,202)	18,785	0	0	112,000	453,184
0	5,757	0	88,841	0	0	0	0	496,217
0	5,757	0	88,841	0	0	0	0	496,217
607,056	27,035	(37,519)	25,639	18,785	0	0	112,000	949,401
1,749,079	424,345	251,332	54,678	73,271	0	0	463,970	8,357,373
\$2,356,135	\$451,380	\$213,813	\$80,317	\$92,056	\$0	\$0	\$575,970	\$9,306,774

Ross County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2024

	Road and Bridge Improvements	Board of Developmental Disabilities Improvements	Permanent Improvement	Airport Construction
Assets				
Equity in Pooled Cash, Cash Equivalents	\$0	\$149,105	\$0	\$241,672
Cash and Cash Equivalents with Escrow Agent	0	0	0	0
<i>Total Assets</i>	<u>\$0</u>	<u>\$149,105</u>	<u>\$0</u>	<u>\$241,672</u>
Liabilities and Fund Balances				
Liabilities				
Contracts Payable	\$0	\$0	\$0	\$0
Accrued Interest Payable	0	0	3,676	0
Interfund Payable	0	0	225,000	0
Advances from Other Funds	0	0	750,000	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>978,676</u>	<u>0</u>
Fund Balances				
Restricted	0	0	0	0
Committed	0	149,105	0	241,672
Unassigned (Deficit)	0	0	(978,676)	0
<i>Total Fund Balances (Deficits)</i>	<u>0</u>	<u>149,105</u>	<u>(978,676)</u>	<u>241,672</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$0</u>	<u>\$149,105</u>	<u>\$0</u>	<u>\$241,672</u>

State Route 207/ U.S. 23 Connector	Courthouse Improvements	County Correctional Facilities	Total Nonmajor Capital Projects Funds
\$0	\$0	\$147,393	\$538,170
1,317,519	0	0	1,317,519
<u>\$1,317,519</u>	<u>\$0</u>	<u>\$147,393</u>	<u>\$1,855,689</u>

\$0	\$17,483	\$141,237	\$158,720
0	0	0	3,676
0	0	159,000	384,000
0	0	0	750,000
<u>0</u>	<u>17,483</u>	<u>300,237</u>	<u>1,296,396</u>

1,317,519	0	0	1,317,519
0	(17,483)	0	373,294
0	0	(152,844)	(1,131,520)
<u>1,317,519</u>	<u>(17,483)</u>	<u>(152,844)</u>	<u>559,293</u>
<u>\$1,317,519</u>	<u>\$0</u>	<u>\$147,393</u>	<u>\$1,855,689</u>

Ross County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2024

	Road and Bridge Improvements	Board of Developmental Disabilities Improvements	State Route 207/ U.S. 23 Connector
Revenues			
Intergovernmental	\$930,757	0	0
Interest	0	0	0
<i>Total Revenues</i>	<u>930,757</u>	<u>0</u>	<u>0</u>
Expenditures			
<i>Current:</i>			
Public Safety	0	0	0
Capital Outlay	930,757	651,791	0
<i>Debt Service:</i>			
Interest and Fiscal Charges	0	0	0
<i>Total Expenditures</i>	<u>930,757</u>	<u>651,791</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>0</u>	<u>(651,791)</u>	<u>0</u>
Other Financing Sources			
Transfers In	0	500,000	0
<i>Total Other Financing Sources</i>	<u>0</u>	<u>500,000</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	0	(151,791)	0
<i>Fund Balances (Deficits) at Beginning of Year</i>	<u>0</u>	<u>300,896</u>	<u>1,317,519</u>
<i>Fund Balances (Deficits) at End of Year</i>	<u><u>\$0</u></u>	<u><u>\$149,105</u></u>	<u><u>\$1,317,519</u></u>

Permanent Improvement	Airport Construction	Courthouse Improvements	County Correctional Facilities	Total Nonmajor Capital Projects Funds
0	32,238	0	539,631	\$1,502,626
0	0	0	1,572	1,572
0	32,238	0	541,203	1,504,198
0	0	0	861,332	861,332
0	0	17,483	0	1,600,031
55,097	0	0	0	55,097
55,097	0	17,483	861,332	2,516,460
(55,097)	32,238	(17,483)	(320,129)	(1,012,262)
275,926	0	0	0	775,926
275,926	0	0	0	775,926
220,829	32,238	(17,483)	(320,129)	(236,336)
(1,199,505)	209,434	0	167,285	795,629
(\$978,676)	\$241,672	(\$17,483)	(\$152,844)	\$559,293

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Dog and Kennel Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Fines and Forfeitures	\$4,000	\$6,057	\$2,057
Charges for Services	140,000	120,156	(19,844)
Other	11,000	7,585	(3,415)
<i>Total Revenues</i>	<u>155,000</u>	<u>133,798</u>	<u>(21,202)</u>
Expenditures			
<i>Current:</i>			
Public Safety			
Personal Services	195,276	185,534	9,742
Contractual Services	5,000	5,000	0
Materials and Supplies	36,653	36,156	497
Other	128,700	127,107	1,593
<i>Total Public Safety</i>	<u>365,629</u>	<u>353,797</u>	<u>11,832</u>
<i>Total Expenditures</i>	<u>365,629</u>	<u>353,797</u>	<u>11,832</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(210,629)</u>	<u>(219,999)</u>	<u>(9,370)</u>
Other Financing Sources			
Transfers In	165,000	165,000	0
<i>Total Other Financing Sources</i>	<u>165,000</u>	<u>165,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(45,629)	(54,999)	(9,370)
Fund Balances at Beginning of Year	67,614	67,614	0
Prior Year Encumbrances Appropriated	2,597	2,597	0
Fund Balances at End of Year	<u><u>\$24,582</u></u>	<u><u>\$15,212</u></u>	<u><u>(\$9,370)</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Drug Law Enforcement Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Fines and Forfeitures	\$0	\$23,146	\$23,146
<i>Total Revenues</i>	0	23,146	23,146
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	23,146	23,146
Fund Balances at Beginning of Year	47,689	47,689	0
Fund Balances at End of Year	\$47,689	\$70,835	\$23,146

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Law Enforcement Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Fines and Forfeitures	\$0	\$380	\$380
<i>Total Revenues</i>	0	380	380
Expenditures			
<i>Current:</i>			
Public Safety			
Other	3,273	3,273	0
Total Public Safety	3,273	3,273	0
<i>Total Expenditures</i>	3,273	3,273	0
<i>Net Change in Fund Balance</i>	(3,273)	(2,893)	380
Fund Balances at Beginning of Year	3,273	3,273	0
Fund Balances at End of Year	\$0	\$380	\$380

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Litter Control Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$18,724	\$0	(\$18,724)
Other	40,000	55,000	15,000
<i>Total Revenues</i>	<u>58,724</u>	<u>55,000</u>	<u>(3,724)</u>
Expenditures			
<i>Current:</i>			
Public Works			
Materials and Supplies	12,177	371	11,806
Capital Outlay	800	213	587
Other	130,215	118,137	12,078
Total Public Works	<u>143,192</u>	<u>118,721</u>	<u>24,471</u>
<i>Total Expenditures</i>	<u>143,192</u>	<u>118,721</u>	<u>24,471</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(84,468)</u>	<u>(63,721)</u>	<u>20,747</u>
Other Financing Sources			
Transfers In	<u>0</u>	<u>112,500</u>	<u>112,500</u>
<i>Total Other Financing Sources</i>	<u>0</u>	<u>112,500</u>	<u>112,500</u>
<i>Net Change in Fund Balance</i>	(84,468)	48,779	133,247
Fund Balances at Beginning of Year	329,594	329,594	0
Prior Year Encumbrances Appropriated	<u>3,062</u>	<u>3,062</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$248,188</u></u>	<u><u>\$381,435</u></u>	<u><u>\$133,247</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Real Estate Assessment Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Charges for Services	\$501,855	\$514,771	\$12,916
<i>Total Revenues</i>	<u>501,855</u>	<u>514,771</u>	<u>12,916</u>
Expenditures			
<i>Current:</i>			
General Government - Legislative and Executive			
Personal Services	568,809	568,778	31
Contractual Services	602,668	602,528	140
Materials and Supplies	3,000	3,000	0
Other	<u>12,429</u>	<u>12,429</u>	<u>0</u>
 Total General Government - Legislative and Executive	 <u>1,186,906</u>	 <u>1,186,735</u>	 <u>171</u>
<i>Total Expenditures</i>	<u>1,186,906</u>	<u>1,186,735</u>	<u>171</u>
<i>Net Change in Fund Balance</i>	(685,051)	(671,964)	13,087
Fund Balances at Beginning of Year	1,270,635	1,270,635	0
Prior Year Encumbrances Appropriated	<u>62,092</u>	<u>62,092</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$647,676</u></u>	<u><u>\$660,763</u></u>	<u><u>\$13,087</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Tax Administration Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Charges for Services	\$130,000	\$208,402	\$78,402
Interest	85,000	72,255	(12,745)
<i>Total Revenues</i>	<u>215,000</u>	<u>280,657</u>	<u>65,657</u>
Expenditures			
<i>Current:</i>			
General Government - Legislative and Executive			
Personal Services	200,738	196,970	3,768
Contractual Services	3,000	1,935	1,065
Materials and Supplies	2,000	0	2,000
Capital Outlay	3,000	0	3,000
Other	26,700	11,942	14,758
Total General Government - Legislative and Executive	<u>235,438</u>	<u>210,847</u>	<u>24,591</u>
<i>Total Expenditures</i>	<u>235,438</u>	<u>210,847</u>	<u>24,591</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(20,438)	69,810	90,248
Other Financing Sources (Uses)			
Advances In	0	50,000	50,000
Advances Out	0	(50,000)	(50,000)
Transfers In	83,800	83,800	0
<i>Total Other Financing Sources (Uses)</i>	<u>83,800</u>	<u>83,800</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	63,362	153,610	90,248
Fund Balances at Beginning of Year	132,629	132,629	0
Prior Year Encumbrances Appropriated	<u>17,355</u>	<u>17,355</u>	<u>0</u>
Fund Balances at End of Year	<u>\$213,346</u>	<u>\$303,594</u>	<u>\$90,248</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Emergency Management Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$171,200	\$157,747	(\$13,453)
Charges for Services	11,650	11,800	150
Other	10,720	10,587	(133)
<i>Total Revenues</i>	<u>193,570</u>	<u>180,134</u>	<u>(13,436)</u>
Expenditures			
<i>Current:</i>			
Public Safety			
Personal Services	146,320	139,226	7,094
Contractual Services	31,000	2,502	28,498
Materials and Supplies	9,045	6,428	2,617
Capital Outlay	13,000	8,153	4,847
Other	14,000	4,457	9,543
<i>Total Public Safety</i>	<u>213,365</u>	<u>160,766</u>	<u>52,599</u>
<i>Total Expenditures</i>	<u>213,365</u>	<u>160,766</u>	<u>52,599</u>
<i>Net Change in Fund Balance</i>	(19,795)	19,368	39,163
Fund Balances at Beginning of Year	72,003	72,003	0
Prior Year Encumbrances Appropriated	<u>246</u>	<u>246</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$52,454</u></u>	<u><u>\$91,617</u></u>	<u><u>\$39,163</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Marriage License Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Charges for Services	\$19,000	\$16,178	(\$2,822)
<i>Total Revenues</i>	<u>19,000</u>	<u>16,178</u>	<u>(2,822)</u>
Expenditures			
<i>Current:</i>			
Judicial			
Other	19,000	19,000	0
Total Judicial	<u>19,000</u>	<u>19,000</u>	<u>0</u>
<i>Total Expenditures</i>	<u>19,000</u>	<u>19,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	(2,822)	(2,822)
Fund Balances at Beginning of Year	<u>13,658</u>	<u>13,658</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$13,658</u></u>	<u><u>\$10,836</u></u>	<u><u>(\$2,822)</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Drug Enforcement and Education Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Fines and Forfeitures	\$0	\$519	\$519
<i>Total Revenues</i>	0	519	519
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	519	519
Fund Balances at Beginning of Year	12,191	12,191	0
Fund Balances at End of Year	\$12,191	\$12,710	\$519

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Sheriff Concealed Weapon Fund
For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Charges for Services	\$80,000	\$61,194	(\$18,806)
<i>Total Revenues</i>	<u>80,000</u>	<u>61,194</u>	<u>(18,806)</u>
Expenditures			
<i>Current:</i>			
Materials and Supplies	1,000	1,000	0
Other	250,724	240,348	10,376
Total Public Safety	<u>251,724</u>	<u>241,348</u>	<u>10,376</u>
<i>Total Expenditures</i>	<u>251,724</u>	<u>241,348</u>	<u>10,376</u>
<i>Net Change in Fund Balance</i>	(171,724)	(180,154)	(8,430)
Fund Balances at Beginning of Year	302,006	302,006	0
Prior Year Encumbrances Appropriated	<u>30,948</u>	<u>30,948</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$161,230</u></u>	<u><u>\$152,800</u></u>	<u><u>(\$8,430)</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Court General Projects Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Charges for Services	\$31,000	\$45,984	\$14,984
<i>Total Revenues</i>	<u>31,000</u>	<u>45,984</u>	<u>14,984</u>
Expenditures			
<i>Current:</i>			
General Government - Judicial			
Contractual Services	1,000	0	1,000
Other	4,743	2,912	1,831
Total General Government - Judicial	<u>5,743</u>	<u>2,912</u>	<u>2,831</u>
<i>Total Expenditures</i>	<u>5,743</u>	<u>2,912</u>	<u>2,831</u>
<i>Net Change in Fund Balance</i>	25,257	43,072	17,815
Fund Balances at Beginning of Year	325,991	325,991	0
Prior Year Encumbrances Appropriated	<u>443</u>	<u>443</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$351,691</u></u>	<u><u>\$369,506</u></u>	<u><u>\$17,815</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
911 Equipment Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Charges for Services	\$167,000	\$206,412	\$39,412
<i>Total Revenues</i>	<u>167,000</u>	<u>206,412</u>	<u>39,412</u>
Expenditures			
<i>Current:</i>			
Public Safety			
Other	167,000	127,454	39,546
Total Public Safety	<u>167,000</u>	<u>127,454</u>	<u>39,546</u>
<i>Total Expenditures</i>	<u>167,000</u>	<u>127,454</u>	<u>39,546</u>
<i>Net Change in Fund Balance</i>	0	78,958	78,958
Fund Balances at Beginning of Year	<u>149,252</u>	<u>149,252</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$149,252</u></u>	<u><u>\$228,210</u></u>	<u><u>\$78,958</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Mediator Fees Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Charges for Services	\$40,000	\$40,928	\$928
<i>Total Revenues</i>	<u>40,000</u>	<u>40,928</u>	<u>928</u>
Expenditures			
<i>Current:</i>			
General Government - Judicial			
Personal Services	55,145	54,836	309
Capital Outlay	20	0	20
Other	400	300	100
Total General Government - Judicial	<u>55,565</u>	<u>55,136</u>	<u>429</u>
<i>Total Expenditures</i>	<u>55,565</u>	<u>55,136</u>	<u>429</u>
<i>Net Change in Fund Balance</i>	(15,565)	(14,208)	1,357
Fund Balances at Beginning of Year	<u>248,081</u>	<u>248,081</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$232,516</u></u>	<u><u>\$233,873</u></u>	<u><u>\$1,357</u></u>

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Probate Conduct of Business Fund
For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Charges for Services	\$550	\$480	(\$70)
<i>Total Revenues</i>	<u>550</u>	<u>480</u>	<u>(70)</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	550	480	(70)
Fund Balances at Beginning of Year	<u>14,673</u>	<u>14,673</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$15,223</u></u>	<u><u>\$15,153</u></u>	<u><u>(\$70)</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Law Library Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Fines and Forfeitures	\$75,000	\$112,452	\$37,452
Other	0	300	300
<i>Total Revenues</i>	<u>75,000</u>	<u>112,752</u>	<u>37,752</u>
Expenditures			
<i>Current:</i>			
General Government - Judicial			
Personal Services	33,366	32,853	513
Materials and Supplies	1,500	1,478	22
Capital Outlay	250	0	250
Other	65,500	63,404	2,096
Total General Government - Judicial	<u>100,616</u>	<u>97,735</u>	<u>2,881</u>
<i>Total Expenditures</i>	<u>100,616</u>	<u>97,735</u>	<u>2,881</u>
<i>Net Change in Fund Balance</i>	(25,616)	15,017	40,633
Fund Balances at Beginning of Year	42,891	42,891	0
Prior Year Encumbrances Appropriated	<u>1,335</u>	<u>1,335</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$18,610</u></u>	<u><u>\$59,243</u></u>	<u><u>\$40,633</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Computerized Research Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Charges for Services	\$7,500	\$7,494	(\$6)
Other	0	1,469	1,469
<i>Total Revenues</i>	<u>7,500</u>	<u>8,963</u>	<u>1,463</u>
Expenditures			
<i>Current:</i>			
General Government - Judicial			
Other	9,701	9,384	317
Total General Government - Judicial	9,701	9,384	317
<i>Total Expenditures</i>	<u>9,701</u>	<u>9,384</u>	<u>317</u>
<i>Net Change in Fund Balance</i>	(2,201)	(421)	1,780
Fund Balances at Beginning of Year	118,166	118,166	0
Prior Year Encumbrances Appropriated	701	701	0
Fund Balances at End of Year	<u><u>\$116,666</u></u>	<u><u>\$118,446</u></u>	<u><u>\$1,780</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Indigent Guardianship Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$0	\$34,531	\$34,531
Charges for Services	\$7,000	\$7,680	\$680
<i>Total Revenues</i>	7,000	42,211	35,211
Expenditures			
<i>Current:</i>			
General Government - Judicial			
Attorney Fees	26,788	16,150	10,638
Contractual Services	48,344	41,437	6,907
Other	6,888	0	6,888
Total General Government - Judicial	82,020	57,587	24,433
<i>Total Expenditures</i>	82,020	57,587	24,433
<i>Excess of Revenues Under Expenditures</i>	(75,020)	(15,376)	59,644
Other Financing Sources			
Transfers In	40,000	40,000	0
<i>Total Other Financing Sources</i>	40,000	40,000	0
<i>Net Change in Fund Balance</i>	(35,020)	24,624	59,644
Fund Balances at Beginning of Year	177,357	177,357	0
Prior Year Encumbrances Appropriated	600	600	0
Fund Balances at End of Year	\$142,937	\$202,581	\$59,644

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Children Services Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Property Taxes	\$1,102,400	\$1,101,428	(\$972)
Intergovernmental	122,500	117,980	(4,520)
<i>Total Revenues</i>	1,224,900	1,219,408	(5,492)
Expenditures			
<i>Current:</i>			
Human Services			
Contractual Services	1,080,439	1,080,439	0
Other	138,969	138,969	0
Total Human Services	1,219,408	1,219,408	0
<i>Total Expenditures</i>	1,219,408	1,219,408	0
<i>Net Change in Fund Balance</i>	5,492	0	(5,492)
Fund Balances at Beginning of Year	0	0	0
Fund Balances at End of Year	\$5,492	\$0	(\$5,492)

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Indigent Driver Alcohol Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Fines and Forfeitures	\$200	\$160	(\$40)
Charges for Services	100	76	(24)
<i>Total Revenues</i>	300	236	(64)
Expenditures	0	0	0
<i>Excess of Revenues and Other Financing Sources</i> <i>Over (Under) Expenditures and Other Uses</i>	300	236	(64)
<i>Net Change in Fund Balance</i>	300	236	(64)
Fund Balances at Beginning of Year	6,151	6,151	0
Fund Balances at End of Year	\$6,451	\$6,387	(\$64)

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Senior Citizens Levy Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Property Taxes	\$999,600	\$997,856	(\$1,744)
Intergovernmental	81,300	77,358	(3,942)
<i>Total Revenues</i>	<u>1,080,900</u>	<u>1,075,214</u>	<u>(5,686)</u>
Expenditures			
<i>Current:</i>			
Legislative and Executive			
Contractual Services	1,365,627	1,365,627	0
Utility Deposits Returned	1,357	1,357	0
Other	15,436	15,436	0
Total Legislative and Executive	<u>1,382,420</u>	<u>1,382,420</u>	<u>0</u>
<i>Total Expenditures</i>	<u>1,382,420</u>	<u>1,382,420</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(301,520)	(307,206)	(5,686)
Fund Balances at Beginning of Year	<u>307,206</u>	<u>307,206</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$5,686</u></u>	<u><u>\$0</u></u>	<u><u>(\$5,686)</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Computer System Service Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Charges for Services	\$57,000	\$56,503	(\$497)
<i>Total Revenues</i>	<u>57,000</u>	<u>56,503</u>	<u>(497)</u>
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	57,000	56,503	(497)
Fund Balances at Beginning of Year	<u>289,556</u>	<u>289,556</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$346,556</u></u>	<u><u>\$346,059</u></u>	<u><u>(\$497)</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
County Ditch Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Special Assessments	\$0	\$14,397	\$14,397
<i>Total Revenues</i>	<u>0</u>	<u>14,397</u>	<u>14,397</u>
Expenditures			
<i>Current:</i>			
General Government - Legislative and Executive			
Capital Outlay	<u>7,755</u>	<u>7,755</u>	<u>0</u>
Total General Government - Legislative and Executive	<u>7,755</u>	<u>7,755</u>	<u>0</u>
<i>Total Expenditures</i>	<u>7,755</u>	<u>7,755</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(7,755)	6,642	14,397
Fund Balances at Beginning of Year	<u>121,763</u>	<u>121,763</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$114,008</u></u>	<u><u>\$128,405</u></u>	<u><u>\$14,397</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Tribal Grant Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$0	\$50,000	\$50,000
<i>Total Revenues</i>	0	50,000	50,000
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	50,000	50,000
Fund Balances at Beginning of Year	50,000	50,000	0
Fund Balances at End of Year	\$50,000	\$100,000	\$50,000

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Board of Elections Grant Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Interest	\$148	\$148	\$0
<i>Total Revenues</i>	148	148	0
Expenditures			
<i>Current:</i>			
Other	10,818	10,818	0
Total General Government - Legislative and Executive	10,818	10,818	0
<i>Total Expenditures</i>	10,818	10,818	0
<i>Excess of Revenues Over Expenditures</i>	(10,670)	(10,670)	0
<i>Net Change in Fund Balance</i>	(10,670)	(10,670)	0
Fund Balances at Beginning of Year	10,670	10,670	0
Fund Balances at End of Year	\$0	\$0	\$0

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
FEMA Grants Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$0	\$12,760	\$12,760
<i>Total Revenues</i>	0	12,760	12,760
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	12,760	12,760
Fund Balances at Beginning of Year	60,759	60,759	0
Fund Balances at End of Year	\$60,759	\$73,519	\$12,760

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Prison Diversion Grants Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$496,845	\$498,345	\$1,500
Charges for Services	0	400	400
<i>Total Revenues</i>	496,845	498,745	1,900
Expenditures			
<i>Current:</i>			
Public Safety			
Personal Services	373,310	370,354	2,956
Contractual Services	16,000	12,703	3,297
Materials and Supplies	14,000	5,000	9,000
Capital Outlay	1,184	0	1,184
Other	60,266	28,844	31,422
Total Public Safety	464,760	416,901	47,859
<i>Total Expenditures</i>	464,760	416,901	47,859
<i>Net Change in Fund Balance</i>	32,085	81,844	49,759
Fund Balances at Beginning of Year	111,567	111,567	0
Fund Balances at End of Year	\$143,652	\$193,411	\$49,759

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
OneOhio Opioid Settlement Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$0	\$47,575	\$47,575
Fines and Forfeitures	0	770,618	770,618
<i>Total Revenues</i>	0	818,193	818,193
Expenditures			
<i>Current:</i>			
General Government-Legislative and Executive			
Other	67,575	20,000	47,575
Total General Government-Legislative and Executive	67,575	20,000	47,575
<i>Total Expenditures</i>	67,575	20,000	47,575
<i>Net Change in Fund Balance</i>	(67,575)	798,193	865,768
Fund Balances at Beginning of Year	482,878	482,878	0
Fund Balances at End of Year	\$415,303	\$1,281,071	\$865,768

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Small Cities Revolving Loan Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$300,000	\$230,232	(\$69,768)
Other	0	2,337	2,337
<i>Total Revenues</i>	<u>300,000</u>	<u>232,569</u>	<u>(67,431)</u>
Expenditures			
Contractual Services	319,685	312,705	6,980
Other	13,768	13,768	0
Total Legislative and Executive	<u>333,453</u>	<u>326,473</u>	<u>6,980</u>
<i>Total Expenditures</i>	<u>333,453</u>	<u>326,473</u>	<u>6,980</u>
<i>Net Change in Fund Balance</i>	(33,453)	(93,904)	(60,451)
Fund Balances at Beginning of Year	<u>109,315</u>	<u>109,315</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$75,862</u></u>	<u><u>\$15,411</u></u>	<u><u>(\$60,451)</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Small Cities Block Grant Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$668,718	\$372,601	(\$296,117)
<i>Total Revenues</i>	<u>668,718</u>	<u>372,601</u>	<u>(296,117)</u>
Expenditures			
<i>Current:</i>			
Economic Development and Assistance			
Other	<u>428,718</u>	<u>381,201</u>	<u>47,517</u>
Total Economic Development and Assistance	<u>428,718</u>	<u>381,201</u>	<u>47,517</u>
<i>Total Expenditures</i>	<u>428,718</u>	<u>381,201</u>	<u>47,517</u>
<i>Net Change in Fund Balance</i>	240,000	(8,600)	(248,600)
Fund Balances at Beginning of Year	60,257	60,257	0
Prior Year Encumbrances Appropriated	<u>17,936</u>	<u>17,936</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$318,193</u></u>	<u><u>\$69,593</u></u>	<u><u>(\$248,600)</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Child Care Grants Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$914,170	\$612,779	(\$301,391)
<i>Total Revenues</i>	<u>914,170</u>	<u>612,779</u>	<u>(301,391)</u>
Expenditures			
<i>Current:</i>			
Human Services			
Contractual Services	20,000	0	20,000
Materials and Supplies	21,261	20,355	906
Capital Outlay	1,000	0	1,000
Other	629,646	616,797	12,849
Total Human Services	<u>671,907</u>	<u>637,152</u>	<u>34,755</u>
<i>Total Expenditures</i>	<u>671,907</u>	<u>637,152</u>	<u>34,755</u>
<i>Net Change in Fund Balance</i>	242,263	(24,373)	(266,636)
Fund Balances at Beginning of Year	1,652,802	1,652,802	0
Prior Year Encumbrances Appropriated	<u>47,320</u>	<u>47,320</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$1,942,385</u></u>	<u><u>\$1,675,749</u></u>	<u><u>(\$266,636)</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Sheriff's Grants Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$540,270	\$352,560	(\$187,710)
<i>Total Revenues</i>	<u>540,270</u>	<u>352,560</u>	<u>(187,710)</u>
Expenditures			
<i>Current:</i>			
Public Safety			
Personal Services	179,845	130,326	49,519
Contractual Services	65,354	59,248	6,106
Materials and Supplies	10,279	5,306	4,973
Capital Outlay	39,490	39,490	0
Other	127,361	109,207	18,154
Total Public Safety	<u>422,329</u>	<u>343,577</u>	<u>78,752</u>
<i>Total Expenditures</i>	<u>422,329</u>	<u>343,577</u>	<u>78,752</u>
<i>Excess of Revenues Over Expenditures</i>	<u>117,941</u>	<u>8,983</u>	<u>(108,958)</u>
Other Financing Sources			
Transfers In	6,461	5,757	(704)
<i>Total Other Financing Sources</i>	<u>6,461</u>	<u>5,757</u>	<u>(704)</u>
<i>Net Change in Fund Balance</i>	124,402	14,740	(109,662)
Fund Balances at Beginning of Year	398,143	398,143	0
Prior Year Encumbrances Appropriated	<u>8,707</u>	<u>8,707</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$531,252</u></u>	<u><u>\$421,590</u></u>	<u><u>(\$109,662)</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Court Grants Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$267,138	\$264,532	(\$2,606)
Other	0	2,440	2,440
<i>Total Revenues</i>	<u>267,138</u>	<u>266,972</u>	<u>(166)</u>
Expenditures			
<i>Current:</i>			
General Government - Judicial			
Personal Services	62,837	62,822	15
Contractual Services	33,320	19,110	14,210
Materials and Supplies	3,500	1,069	2,431
Capital Outlay	981	0	981
Other	331,082	290,955	40,127
Total General Government - Judicial	<u>431,720</u>	<u>373,956</u>	<u>57,764</u>
<i>Total Expenditures</i>	<u>431,720</u>	<u>373,956</u>	<u>57,764</u>
<i>Net Change in Fund Balance</i>	(164,582)	(106,984)	57,598
Fund Balances at Beginning of Year	255,528	255,528	0
Prior Year Encumbrances Appropriated	<u>64,240</u>	<u>64,240</u>	<u>0</u>
Fund Balances at End of Year	<u>\$155,186</u>	<u>\$212,784</u>	<u>\$57,598</u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
VOCA Grants Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$130,031	\$77,774	(\$52,257)
<i>Total Revenues</i>	<u>130,031</u>	<u>77,774</u>	<u>(52,257)</u>
Expenditures			
<i>Current:</i>			
General Government - Judicial			
Personal Services	129,748	127,991	1,757
Contractual Services	1,600	1,000	600
Materials and Supplies	2,695	1,235	1,460
Other	36,947	4,148	32,799
Total General Government - Judicial	<u>170,990</u>	<u>134,374</u>	<u>36,616</u>
<i>Total Expenditures</i>	<u>170,990</u>	<u>134,374</u>	<u>36,616</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(40,959)</u>	<u>(56,600)</u>	<u>(15,641)</u>
Other Financing Sources			
Transfers In	178,403	88,841	(89,562)
<i>Total Other Financing Sources</i>	<u>178,403</u>	<u>88,841</u>	<u>(89,562)</u>
<i>Net Change in Fund Balance</i>	137,444	32,241	(105,203)
Fund Balances at Beginning of Year	44,269	44,269	0
Prior Year Encumbrances Appropriated	<u>275</u>	<u>275</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$181,988</u></u>	<u><u>\$76,785</u></u>	<u><u>(\$105,203)</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Rehabilitation Center Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Rent	\$18,000	\$18,785	\$785
<i>Total Revenues</i>	<u>18,000</u>	<u>18,785</u>	<u>785</u>
Expenditures			
<i>Current:</i>			
General Government - Legislative and Executive			
Other	11,271	0	11,271
Total General Government - Legislative and Executive	<u>11,271</u>	<u>0</u>	<u>11,271</u>
<i>Total Expenditures</i>	<u>11,271</u>	<u>0</u>	<u>11,271</u>
<i>Net Change in Fund Balance</i>	6,729	18,785	12,056
Fund Balances at Beginning of Year	<u>73,271</u>	<u>73,271</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$80,000</u></u>	<u><u>\$92,056</u></u>	<u><u>\$12,056</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Strategic Community Investments
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$0	\$5,000,000	\$5,000,000
<i>Total Revenues</i>	0	5,000,000	5,000,000
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	5,000,000	5,000,000
Fund Balances at Beginning of Year	0	0	0
Fund Balances at End of Year	\$0	\$5,000,000	\$5,000,000

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Bond Retirement Debt Service Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures			
<i>Debt Service:</i>			
Principal Retirement	730,000	730,000	0
Interest and Fiscal Charges	<u>239,320</u>	<u>239,199</u>	<u>121</u>
Total Debt Service	<u>969,320</u>	<u>969,199</u>	<u>121</u>
<i>Total Expenditures</i>	<u>969,320</u>	<u>969,199</u>	<u>121</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(969,320)</u>	<u>(969,199)</u>	<u>121</u>
Other Financing Sources			
Transfers In	<u>969,320</u>	<u>969,199</u>	<u>(121)</u>
<i>Total Other Financing Sources</i>	<u>969,320</u>	<u>969,199</u>	<u>(121)</u>
<i>Net Change in Fund Balance</i>	0	0	0
Fund Balances at Beginning of Year	<u>385,876</u>	<u>385,876</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$385,876</u></u>	<u><u>\$385,876</u></u>	<u><u>\$0</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Road and Bridge Improvements Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$930,757	\$930,757	\$0
<i>Total Revenues</i>	<u>930,757</u>	<u>930,757</u>	<u>0</u>
Expenditures			
<i>Capital Outlay:</i>			
Capital Outlay	930,757	930,757	0
Total Capital Outlay	<u>930,757</u>	<u>930,757</u>	<u>0</u>
<i>Total Expenditures</i>	<u>930,757</u>	<u>930,757</u>	<u>0</u>
<i>Excess of Revenues Under Expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Board of Developmental Disabilities Improvements Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures			
<i>Human Services</i>			
Capital Outlay	<u>750,000</u>	<u>651,791</u>	<u>98,209</u>
Total Human Services	<u>750,000</u>	<u>651,791</u>	<u>98,209</u>
<i>Total Expenditures</i>	<u>750,000</u>	<u>651,791</u>	<u>98,209</u>
<i>Excess of Revenues Over Expenditures</i>	<u>(750,000)</u>	<u>(651,791)</u>	<u>98,209</u>
Other Financing Sources			
Transfers In	<u>585,000</u>	<u>500,000</u>	<u>(85,000)</u>
<i>Total Other Financing Sources</i>	<u>585,000</u>	<u>500,000</u>	<u>(85,000)</u>
<i>Net Change in Fund Balance</i>	(165,000)	(151,791)	13,209
Fund Balances at Beginning of Year	<u>300,896</u>	<u>300,896</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$135,896</u></u>	<u><u>\$149,105</u></u>	<u><u>\$13,209</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Permanent Improvement Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures			
<i>Debt Service:</i>			
Interest and Fiscal Charges	<u>55,926</u>	<u>55,926</u>	<u>0</u>
Total Debt Service	<u>55,926</u>	<u>55,926</u>	<u>0</u>
<i>Total Expenditures</i>	<u>55,926</u>	<u>55,926</u>	<u>0</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(55,926)</u>	<u>(55,926)</u>	<u>0</u>
Other Financing Sources (Uses)			
Advances Out	(220,000)	(220,000)	0
Transfers In	<u>275,926</u>	<u>275,926</u>	<u>0</u>
<i>Total Other Financing Sources (Uses)</i>	<u>55,926</u>	<u>55,926</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	0	0
Fund Balances at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Airport Construction Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$0	\$32,238	\$32,238
<i>Total Revenues</i>	<u>0</u>	<u>32,238</u>	<u>32,238</u>
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	32,238	32,238
Fund Balances at Beginning of Year	205,434	205,434	0
Prior Year Encumbrances Appropriated	<u>4,000</u>	<u>4,000</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$209,434</u></u>	<u><u>\$241,672</u></u>	<u><u>\$32,238</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
State Route 207/U.S. 23 Connector Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	0	0
Fund Balances at Beginning of Year	<u>1,317,519</u>	<u>1,317,519</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$1,317,519</u></u>	<u><u>\$1,317,519</u></u>	<u><u>\$0</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
County Correctional Facility Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Interest	\$0	\$2,415	\$2,415
Intergovernmental	2,589,631	539,631	(2,050,000)
<i>Total Revenues</i>	2,589,631	542,046	(2,047,585)
Expenditures			
<i>Capital Outlay:</i>			
Contractual Services	722,112	629,117	92,995
Capital Outlay	159,000	159,000	0
Total Capital Outlay	881,112	788,117	92,995
<i>Total Expenditures</i>	881,112	788,117	92,995
<i>Excess of Revenues Over (Under) Expenditures</i>	1,708,519	(246,071)	(1,954,590)
Other Financing Sources			
Advances In	0	159,000	159,000
<i>Total Other Financing Sources</i>	0	159,000	159,000
<i>Net Change in Fund Balance</i>	1,708,519	(87,071)	(1,795,590)
Fund Balances at Beginning of Year	107,349	107,349	0
Prior Year Encumbrances Appropriated	74,289	74,289	0
Fund Balances at End of Year	\$1,890,157	\$94,567	(\$1,795,590)

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Correctional and Law Enforcement Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$20,415	\$8,833	(\$11,582)
Charges for Services	467,017	354,126	(112,891)
Other	30,000	193,902	163,902
<i>Total Revenues</i>	<u>517,432</u>	<u>556,861</u>	<u>39,429</u>
Expenditures			
<i>Current:</i>			
Public Safety			
Personal Services	12,176,028	11,715,899	460,129
Contractual Services	852,512	503,760	348,752
Materials and Supplies	744,231	653,712	90,519
Capital Outlay	482,453	482,453	0
Other	1,456,081	1,442,321	13,760
<i>Total Public Safety</i>	<u>15,711,305</u>	<u>14,798,145</u>	<u>913,160</u>
<i>Total Expenditures</i>	<u>15,711,305</u>	<u>14,798,145</u>	<u>913,160</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(15,193,873)</u>	<u>(14,241,284)</u>	<u>952,589</u>
Other Financing Sources (Uses)			
Transfers In	13,851,500	13,851,500	0
Transfers Out	(5,757)	(5,757)	0
<i>Total Other Financing Sources (Uses)</i>	<u>13,845,743</u>	<u>13,845,743</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(1,348,130)	(395,541)	952,589
Fund Balances at Beginning of Year	1,407,352	1,407,352	0
Prior Year Encumbrances Appropriated	<u>293,291</u>	<u>293,291</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$352,513</u></u>	<u><u>\$1,305,102</u></u>	<u><u>\$952,589</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Certificate of Title Administration Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Charges for Services	\$570,000	\$571,185	\$1,185
<i>Total Revenues</i>	<u>570,000</u>	<u>571,185</u>	<u>1,185</u>
Expenditures			
<i>Current:</i>			
General Government - Legislative and Executive			
Personal Services	511,102	474,724	36,378
Contractual Services	3,750	2,400	1,350
Materials and Supplies	9,500	4,857	4,643
Capital Outlay	3,000	0	3,000
Other	7,900	4,033	3,867
Total General Government - Legislative and Executive	<u>535,252</u>	<u>486,014</u>	<u>49,238</u>
<i>Total Expenditures</i>	<u>535,252</u>	<u>486,014</u>	<u>49,238</u>
<i>Excess of Revenues Over Expenditures</i>	<u>34,748</u>	<u>85,171</u>	<u>50,423</u>
Other Financing Uses			
Transfers Out	<u>(20,000)</u>	<u>(20,000)</u>	<u>0</u>
<i>Total Other Financing Uses</i>	<u>(20,000)</u>	<u>(20,000)</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	14,748	65,171	50,423
Fund Balances at Beginning of Year	<u>535,244</u>	<u>535,244</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$549,992</u></u>	<u><u>\$600,415</u></u>	<u><u>\$50,423</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
County Recorder's Equipment Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures			
<i>Current:</i>			
General Government - Legislative and Executive			
Capital Outlay	<u>15,000</u>	<u>6,140</u>	<u>8,860</u>
Total General Government - Legislative and Executive	<u>15,000</u>	<u>6,140</u>	<u>8,860</u>
<i>Total Expenditures</i>	<u>15,000</u>	<u>6,140</u>	<u>8,860</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(15,000)</u>	<u>(6,140)</u>	<u>8,860</u>
Other Financing Sources			
Transfers In	<u>15,000</u>	<u>0</u>	<u>(15,000)</u>
<i>Total Other Financing Sources</i>	<u>15,000</u>	<u>0</u>	<u>(15,000)</u>
<i>Net Change in Fund Balance</i>	0	(6,140)	(6,140)
Fund Balances at Beginning of Year	<u>73,815</u>	<u>73,815</u>	<u>0</u>
Fund Balances at End of Year	<u><u>\$73,815</u></u>	<u><u>\$67,675</u></u>	<u><u>(\$6,140)</u></u>

Ross County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
VA Facility Reserve Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Intergovernmental	\$500,000	\$0	(\$500,000)
<i>Total Revenues</i>	500,000	0	(500,000)
Expenditures			
Capital Outlay	250,000	0	250,000
Total Capital Outlay	250,000	0	250,000
<i>Total Expenditures</i>	250,000	0	250,000
<i>Excess of Revenues Over Expenditures</i>	(250,000)	0	250,000
Other Financing Sources			
Transfers In	250,000	250,000	0
<i>Total Other Financing Sources</i>	250,000	250,000	0
<i>Net Change in Fund Balance</i>	500,000	250,000	(250,000)
Fund Balances at Beginning of Year	15,000	15,000	0
Fund Balances at End of Year	\$515,000	\$265,000	(\$250,000)

Ross County, Ohio
Combining Statements and Individual Fund Schedules
Nonmajor Proprietary Funds

Nonmajor Enterprise Fund

Enterprise funds are maintained to account for operations of the County that provide goods or services to the general public in a manner similar to private business enterprises. The costs of providing these goods or services are financed through user charges.

County Wide Sewer - To account for sewer services provided to individuals in the Union Heights Subdivision in the County. Since this is the only nonmajor enterprise fund, no combining statements for the enterprise fund are presented.

Nonmajor Internal Service Fund

Internal service funds are maintained to account for the operations of County activities that provide services to other County departments and funds.

Ross County Group Insurance - To account for the activity from the County's health benefit program and workers' compensation retrospective rating program. Since this is the only nonmajor internal service fund, no combining statements for the internal service fund are presented.

Ross County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget and Actual (Budget Basis)
County Wide Sewer Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Charges for Services	\$50,000	\$44,878	(\$5,122)
Other	2,000	6,578	4,578
<i>Total Revenues</i>	<u>52,000</u>	<u>51,456</u>	<u>(544)</u>
Expenses			
Contractual Services	30,000	25,240	4,760
Capital Outlay	2,000	0	2,000
Other Expenses	10,775	8,242	2,533
<i>Total Expenses</i>	<u>42,775</u>	<u>33,482</u>	<u>9,293</u>
<i>Net Change in Fund Equity</i>	9,225	17,974	8,749
Fund Equity at Beginning of Year	<u>327,223</u>	<u>327,223</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$336,448</u></u>	<u><u>\$345,197</u></u>	<u><u>\$8,749</u></u>

Ross County, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget and Actual (Budget Basis)
Ross County Group Insurance Fund
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Charges for Services	\$12,291,840	\$12,356,058	\$64,218
Other	50,000	50,528	528
<i>Total Revenues</i>	<u>12,341,840</u>	<u>12,406,586</u>	<u>64,746</u>
Expenses			
Contractual Services	12,661,840	13,100,850	(439,010)
<i>Total Expenses</i>	<u>12,661,840</u>	<u>13,100,850</u>	<u>(439,010)</u>
<i>Net Change in Fund Equity</i>	(320,000)	(694,264)	(374,264)
Fund Equity at Beginning of Year	<u>3,582,507</u>	<u>3,582,507</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$3,262,507</u></u>	<u><u>\$2,888,243</u></u>	<u><u>(\$374,264)</u></u>

Ross County, Ohio
Combining Statements and Individual Fund Schedules
Nonmajor Fiduciary Funds

Nonmajor Fiduciary Funds

Fiduciary Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations and/or other governments.

Private Purpose Trust Fund

Juvenile Delinquency Prevention Trust - To account for the remaining balance of donations received by the Juvenile Court used to help prevent juvenile delinquency. Since this is the only nonmajor private purpose trust fund, no combining statements for the private purpose trust fund are presented.

Custodial Funds

The custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund. These funds do not account for the County's own source revenue.

The following is a description of the custodial funds:

South Central Ohio Job & Family Services (SCOJFS) - To account for monies received and disbursed by the County as fiscal agent for the benefit of SCOJFS, which is a legally separate entity.

Ross County Health District - To account for monies received and disbursed by the County as fiscal agent for the benefit of Ross County General Health District, a legally separate entity.

Paint Valley Alcohol, Drug Addiction and Mental Health Services (ADAMH) - To account for monies received and disbursed by the County as fiscal agent for the benefit of ADAMH, which is a legally separate entity.

Undivided Collections - To account for various taxes, special assessments, and federal and state undivided monies collected and distributed for the benefit of other governments.

Other Fiscal Agents - To account for monies received and disbursed by the County as fiscal agent for the benefit of legally separate entities that include the Ross County Convention Facilities Authority, Ross County Soil and Water Conservation District, South Central Ohio Regional Juvenile Detention Center, Hope Partnership Project, Ross County Park District and Local Emergency Planning Commission.

Miscellaneous Judicial, Public Safety & Human Services - To account for various fines and fees collected and distributed through the courts for the benefit of others; to account for various sale proceeds and fees collected and distributed through the Sheriff's office for the benefit of others; and to account for monies held by the County to be distributed for the benefit of others.

This Page Intentionally Left Blank

Ross County, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual (Budget Basis)
Juvenile Delinquency Prevention Trust Fund
For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance Positive (Negative)
Revenues	\$0	\$0	\$0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
Fund Balances at Beginning of Year	6,043	6,043	0
Fund Balances at End of Year	\$6,043	\$6,043	\$0

Ross County, Ohio
Combining Statement of Fiduciary Net Position
Nonmajor Custodial Funds
December 31, 2024

	SCOJFS	Ross County Health District	Paint Valley ADAMH
Assets			
Equity in Pooled Cash, Cash Equivalents and Investments	\$4,033,348	\$5,329,116	\$10,995,041
Cash and Cash Equivalents in Segregated Accounts	253,068	0	0
Accounts Receivable	3,811	9,259	45,007
Intergovernmental Receivable	516,877	443,119	1,433,446
Property Taxes Receivable	0	0	
<i>Total Assets</i>	<u>4,807,104</u>	<u>5,781,494</u>	<u>12,473,494</u>
Liabilities and Fund Balances			
Liabilities			
Accounts Payable	\$1,557,358	\$0	\$0
Accrued Wages and Benefits	277,336	82,677	22,940
Contracts Payable	62,206	0	0
Intergovernmental Payable	439,342	37,208	10,540
Unearned Revenue	1,163,683	0	0
<i>Total Liabilities</i>	<u>3,499,925</u>	<u>119,885</u>	<u>33,480</u>
Deferred Inflows of Resources	<u>0</u>	<u>0</u>	<u>0</u>
Net Position			
Restricted for Individuals, Organizations and Other Governments	<u>1,307,179</u>	<u>5,661,609</u>	<u>12,440,014</u>
<i>Total Net Position</i>	<u><u>\$1,307,179</u></u>	<u><u>\$5,661,609</u></u>	<u><u>\$12,440,014</u></u>

Undivided Collections	Other Fiscal Agents	Misc, Judicial, Public Safety, & Human Services	Total Custodial Funds
\$4,271,147	\$1,673,432	\$91,742	\$26,393,826
0	0	2,250,086	2,503,154
49,719	207,258	0	315,054
3,630,297	301,145	4,944	6,329,828
65,818,565	0	0	65,818,565
73,769,728	2,181,835	2,346,772	101,360,427
\$0	\$23,153	\$0	\$1,580,511
0	97,576	0	480,529
0	0	0	62,206
0	65,140	0	552,230
0	0	0	1,163,683
0	185,869	0	3,839,159
61,063,759	0	0	61,063,759
12,705,969	1,995,966	2,346,772	36,457,509
\$12,705,969	\$1,995,966	\$2,346,772	\$36,457,509

Ross County, Ohio
Combining Statement of Changes in Fiduciary Net Position
Nonmajor Custodial Funds
For the Year Ended December 31, 2024

	SCOJFS	Ross County Health District	Paint Valley ADAMH
Additions			
Intergovernmental	\$0	\$0	\$0
Amounts Received as Fiscal Agent	33,266,468	5,208,050	12,907,569
Licenses and Permits and Fees for Other Governments	0	0	0
Fines and Forfeitures for Other Governments	0	0	0
Property Tax Collections for Other Governments	0	0	0
Excise Tax Collections for Other Governments	0	0	0
Special Assessments Collections for Other Governments	0	0	0
Sheriff Sale Collections for Other Governments	0	0	0
Lodging Tax Collections for Other Governments	0	0	0
Miscellaneous	0	0	0
<i>Total Additions</i>	<u>33,266,468</u>	<u>5,208,050</u>	<u>12,907,569</u>
Deductions			
Distributions as Fiscal Agent	32,175,078	5,306,931	13,111,258
Distributions of Federal and State Funds to Other Governments	0	0	0
Licenses and Permits and Fees Distributions to Other Governments	0	0	0
Fines and Forfeitures Distributions to Other Governments	0	0	0
Property Tax Distributions to Other Governments	0	0	0
Excise Tax Distributions to Other Governments	0	0	0
Special Assessment Distributions to Other Governments	0	0	0
Sheriff Sale Distributions to Other Governments	0	0	0
Lodging Tax Distributions to Other Governments	0	0	0
Miscellaneous	0	0	0
<i>Total Deductions</i>	<u>32,175,078</u>	<u>5,306,931</u>	<u>13,111,258</u>
<i>Change in Net Position</i>	1,091,390	(98,881)	(203,689)
<i>Net Position at Beginning of Year</i>	<u>215,789</u>	<u>5,760,490</u>	<u>12,643,703</u>
<i>Net Position at End of Year</i>	<u>\$1,307,179</u>	<u>\$5,661,609</u>	<u>\$12,440,014</u>

Undivided Collections	Other Fiscal Agents	Misc, Judicial, Public Safety, & Human Services	Total Custodial Funds
\$2,291,075	\$0	\$2,160	\$2,293,235
4,959,252	5,394,126	389,880	62,125,345
10,023	0	295,324	305,347
0	0	25,484,687	25,484,687
68,486,720	0	225,214	68,711,934
2,377,055	0	0	2,377,055
509,230	0	0	509,230
0	0	1,169,840	1,169,840
246,045	0	0	246,045
0	0	2,133	2,133
78,879,400	5,394,126	27,569,238	163,224,851
4,959,260	4,982,429	382,743	60,917,699
2,089,470	0	0	2,089,470
9,212	0	286,390	295,602
0	0	24,077,490	24,077,490
66,001,475	0	225,214	66,226,689
2,377,055	0	0	2,377,055
509,230	0	0	509,230
0	0	1,163,872	1,163,872
193,833	0	0	193,833
0	0	2,133	2,133
76,139,535	4,982,429	26,137,842	157,853,073
2,739,865	411,697	1,431,396	5,371,778
9,966,104	1,584,269	915,376	31,085,731
\$12,705,969	\$1,995,966	\$2,346,772	\$36,457,509

This Page Intentionally Left Blank

STATISTICAL SECTION



Adena State Memorial

Home of Thomas Worthington
Sixth Governor of Ohio (1814 - 1818)

Back of Statistical Section Divider

Ross County, Ohio

Statistical Section

This part of the Ross County, Ohio's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents

Tables

Financial Trends

1-4

These schedules contain trend information to help the reader understand how the County's financial position has changed over time.

Revenue Capacity

5-12

These schedules contain information to help the reader understand and assess the factors affecting the County's ability to generate its most significant local revenue sources, the property tax and the sales tax.

Debt Capacity

13-16

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Economic and Demographic Information

17-18

These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.

Operating Information

19-20

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Ross County, Ohio
Net Position by Component
Last Ten Years
(accrual basis of accounting)

Table 1

	2015	2016	2017 *	2018
Governmental Activities:				
Net Investment in Capital Assets	\$28,904,098	\$27,708,660	\$37,838,306	\$41,412,404
Restricted for:				
Capital Projects	117,689	451,276	1,397,665	206,432
Debt Service	275,510	277,438	280,122	370,682
Other Purposes	15,278,103	15,959,219	17,022,003	18,085,561
Net OPEB Asset	0	0	0	0
Unrestricted (Deficit)	(2,843,098)	(1,631,945)	(13,103,014)	(17,555,989)
Total Governmental Activities Net Position	<u>\$41,732,302</u>	<u>\$42,764,648</u>	<u>\$43,435,082</u>	<u>\$42,519,090</u>
Business-Type Activities:				
Net Investment in Capital Assets	\$66,415	\$61,415	\$56,415	\$51,415
Unrestricted	<u>190,439</u>	<u>209,383</u>	<u>229,642</u>	<u>252,108</u>
Total Business-type Activities Net Position	<u>\$256,854</u>	<u>\$270,798</u>	<u>\$286,057</u>	<u>\$303,523</u>
Primary Government:				
Net Investment in Capital Assets	\$28,970,513	\$27,770,075	\$37,894,721	\$41,463,819
Restricted	15,671,302	16,687,933	18,699,790	18,662,675
Unrestricted (Deficit)	<u>(2,652,659)</u>	<u>(1,422,562)</u>	<u>(12,873,372)</u>	<u>(17,303,881)</u>
Total Primary Government Net Position	<u>\$41,989,156</u>	<u>\$43,035,446</u>	<u>\$43,721,139</u>	<u>\$42,822,613</u>

* Restated in Fiscal Year 2018

** Restated in Fiscal Year 2020

***Restated in Fiscal Year 2024

2019 **	2020	2021	2022	2023***	2024
\$45,743,247	\$45,495,294	\$46,425,450	\$50,438,574	\$51,333,586	\$53,006,016
364,973	2,755,505	3,148,137	2,109,404	1,995,134	1,690,813
373,670	369,421	369,913	374,142	360,351	361,947
23,895,476	26,252,906	30,456,485	29,620,821	32,043,713	29,886,933
0	0	0	0	0	1,267,821
(24,877,086)	(23,627,815)	(4,627,380)	2,941,884	8,404,336	10,530,310
<u>\$45,500,280</u>	<u>\$51,245,311</u>	<u>\$75,772,605</u>	<u>\$85,484,825</u>	<u>\$94,137,120</u>	<u>\$96,743,840</u>
\$46,415	\$41,415	\$36,415	\$31,415	\$26,415	\$458,286
269,426	289,716	305,755	318,574	342,073	9,513,950
<u>\$315,841</u>	<u>\$331,131</u>	<u>\$342,170</u>	<u>\$349,989</u>	<u>\$368,488</u>	<u>\$9,972,236</u>
\$45,789,662	\$45,536,709	\$46,461,865	\$50,469,989	\$51,360,001	\$53,464,302
24,634,119	29,377,832	34,529,535	32,104,367	34,399,198	33,207,514
(24,607,660)	(23,338,099)	(5,431,625)	3,260,458	8,746,409	20,044,260
<u>\$45,816,121</u>	<u>\$51,576,442</u>	<u>\$75,559,775</u>	<u>\$85,834,814</u>	<u>\$94,505,608</u>	<u>\$106,716,076</u>

Ross County, Ohio
Changes in Net Position
Last Ten Years
(accrual basis of accounting)

Table 2

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Expenses										
Governmental Activities:										
General Government:										
Legislative and Executive	\$7,667,879	\$8,003,577	\$8,677,679	\$8,388,238	\$9,153,850	\$9,778,058	\$7,328,404	\$9,387,273	\$16,678,403	\$25,277,686
Judicial	4,752,770	4,541,345	5,330,589	5,080,858	5,264,707	4,139,700	2,636,935	3,633,736	4,939,110	5,504,004
Public Safety	11,560,414	12,613,438	14,949,422	14,698,384	16,513,095	14,656,548	10,545,442	14,493,523	15,863,286	19,262,570
Public Works	9,456,147	7,318,065	7,425,530	8,014,296	7,667,294	9,517,440	6,470,221	8,229,751	8,864,373	12,062,765
Health	780,912	749,133	821,410	656,154	662,994	3,125,274	1,962,939	666,633	708,208	679,996
Human Services	14,294,781	16,632,240	15,699,476	17,092,051	18,327,949	16,275,900	12,494,661	14,648,225	16,647,597	19,804,241
Conservation and Recreation	4,184	2,498	1,767	1,624	0	0	0	0	0	0
Economic Development and Assistance	1,187,981	1,183,646	1,661,961	1,001,422	1,341,822	1,048,341	1,499,723	1,039,053	323,807	612,339
Issuance Costs	0	0	0	158,175	0	0	19,350	0	0	0
Interest and Fiscal Charges	444,501	411,755	370,712	597,015	499,374	520,633	480,738	366,650	315,684	297,240
<i>Total Governmental Activities Expenses</i>	<i>50,149,569</i>	<i>51,455,697</i>	<i>54,938,546</i>	<i>55,688,217</i>	<i>59,431,085</i>	<i>59,061,894</i>	<i>43,438,413</i>	<i>52,464,844</i>	<i>64,340,468</i>	<i>83,500,841</i>
Business-type Activities:										
County Wide Sewer	38,528	34,043	79,800	38,898	33,284	37,149	44,631	44,786	36,320	40,343
<i>Total Business-type Activities Expenses</i>	<i>38,528</i>	<i>34,043</i>	<i>79,800</i>	<i>38,898</i>	<i>33,284</i>	<i>37,149</i>	<i>44,631</i>	<i>44,786</i>	<i>36,320</i>	<i>40,343</i>
<i>Total Primary Government Expenses</i>	<i>\$50,188,097</i>	<i>\$51,489,740</i>	<i>\$55,018,346</i>	<i>\$55,727,115</i>	<i>\$59,464,369</i>	<i>\$59,099,043</i>	<i>\$43,483,044</i>	<i>\$52,509,630</i>	<i>\$64,376,788</i>	<i>\$83,541,184</i>
Program Revenues										
Governmental Activities:										
Charges for Services										
General Government:										
Legislative and Executive	\$3,480,732	\$3,492,975	\$3,540,087	\$3,491,354	\$4,527,462	\$4,211,955	\$4,687,475	\$5,189,605	\$4,567,810	\$5,086,928
Judicial	510,723	815,742	615,438	587,137	536,367	546,112	577,018	569,508	595,739	826,878
Public Safety	1,211,939	1,362,677	1,318,552	1,126,528	1,072,902	1,143,967	1,316,502	1,058,603	1,126,307	1,246,644
Public Works	363,503	349,329	587,572	1,013,527	581,460	867,303	1,451,813	1,741,132	1,347,053	1,270,447
Human Services	17,994	18,217	18,415	20,667	18,755	17,442	16,879	19,574	39,287	18,785
Operating Grants and Contributions	14,404,585	14,569,023	14,634,201	13,379,414	15,404,419	19,238,514	18,849,577	14,896,111	16,130,186	14,585,277
Capital Grants and Contributions	1,713,339	949,647	888,296	1,536,526	4,233,969	1,643,310	1,087,517	1,126,159	902,745	1,507,509
<i>Total Governmental Activities Program Revenues</i>	<i>21,702,815</i>	<i>21,557,610</i>	<i>21,602,561</i>	<i>21,155,153</i>	<i>26,375,534</i>	<i>27,668,603</i>	<i>27,986,781</i>	<i>24,600,692</i>	<i>24,709,127</i>	<i>24,542,468</i>
Business-type Activities:										
Charges for Services										
County Wide Sewer	48,196	44,905	54,289	55,022	42,377	45,442	50,743	45,158	51,475	36,769
Operating Grants and Contributions	0	0	37,800	0	0	0	0	0	0	0
County Wide Sewer	0	0	0	0	0	0	0	0	0	0
Capital Grants and Contributions	0	0	0	0	0	0	0	0	0	0
Route 104 Sewer Project	48,196	44,905	92,089	55,022	42,377	45,442	50,743	45,158	51,475	9,601,417
<i>Total Business-type Activities Program Revenues</i>	<i>21,751,011</i>	<i>21,602,515</i>	<i>21,694,650</i>	<i>21,210,175</i>	<i>26,417,911</i>	<i>27,714,045</i>	<i>28,037,524</i>	<i>24,645,850</i>	<i>24,760,602</i>	<i>9,638,186</i>
<i>Total Primary Government Program Revenues</i>	<i>\$21,751,011</i>	<i>\$21,602,515</i>	<i>\$21,694,650</i>	<i>\$21,210,175</i>	<i>\$26,417,911</i>	<i>\$27,714,045</i>	<i>\$28,037,524</i>	<i>\$24,645,850</i>	<i>\$24,760,602</i>	<i>\$34,180,654</i>
Net (Expense)/Revenue										
Governmental Activities	(28,446,754)	(29,898,087)	(33,335,985)	(34,533,064)	(33,055,551)	(31,393,291)	(15,451,632)	(27,864,152)	(39,631,341)	(58,958,373)
Business-type Activities	9,668	10,862	12,289	16,124	9,093	8,293	6,112	372	15,155	9,597,843
<i>Total Primary Government Net (Expense)/Revenue</i>	<i>(\$28,437,086)</i>	<i>(\$29,887,225)</i>	<i>(\$33,323,696)</i>	<i>(\$34,516,940)</i>	<i>(\$33,046,458)</i>	<i>(\$31,384,998)</i>	<i>(\$15,445,520)</i>	<i>(\$27,863,780)</i>	<i>(\$39,616,186)</i>	<i>(\$49,360,530)</i>

(continued)

Ross County, Ohio
Changes in Net Position (continued)
Last Ten Years
(accrual basis of accounting)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Property Taxes Levied for:										
Children Services	\$893,660	\$905,024	\$936,644	\$975,489	\$1,015,249	\$1,036,185	\$1,040,279	\$1,069,990	\$1,089,722	\$1,105,916
Board of Developmental Disabilities	5,751,545	5,980,201	7,737,756	8,011,230	8,280,907	8,436,094	8,482,562	8,684,038	8,888,018	8,970,012
Senior Citizens	506,778	833,609	860,403	892,104	923,783	941,794	946,865	969,736	994,256	1,002,140
General Operating	3,301,170	3,374,973	3,610,045	3,732,109	3,892,502	4,145,963	4,168,627	4,343,834	5,094,963	4,993,640
Sales Tax for:										
General Operating	15,718,979	16,116,833	15,533,189	15,071,081	15,947,080	16,875,731	19,821,527	20,603,014	20,647,914	20,434,608
Grants and Entitlements not										
Restricted to Specific Programs	2,107,043	2,089,895	4,642,728	2,957,082	2,414,998	2,644,234	2,775,902	3,424,864	3,564,896	18,157,284
Lodging taxes	0	0	0	0	385,681	302,142	372,584	449,192	480,444	516,047
Investment Earnings	390,762	388,266	479,205	600,092	1,448,021	1,429,928	(327,107)	(2,551,495)	3,761,924	4,539,744
Miscellaneous	1,597,888	1,241,032	1,378,573	1,377,885	1,397,168	1,277,514	1,442,270	1,072,318	2,806,482	1,845,702
Settlement Agreement Proceeds	0	0	0	0	0	0	700,417	0	3,950,000	0
Insurance Proceeds	0	0	0	0	0	0	0	65,881	0	0
Total Governmental Activities	30,267,825	30,930,433	35,178,543	33,617,072	35,705,389	37,089,585	39,423,926	38,131,372	51,278,619	61,565,093
Business-type Activities:										
Miscellaneous	5,612	3,082	2,970	1,342	3,225	6,997	4,927	7,447	3,344	5,905
Total Business-type Activities	5,612	3,082	2,970	1,342	3,225	6,997	4,927	7,447	3,344	5,905
Total Primary Government General Revenues and Other Changes in Net Position	30,273,437	30,933,515	35,181,513	33,618,414	35,708,614	37,096,582	39,428,853	38,138,819	51,281,963	61,570,998
Change in Net Position										
Governmental Activities	1,821,071	1,032,346	1,842,558	(915,992)	2,649,838	5,696,294	23,972,294	10,267,220	11,647,278	2,606,720
Business-type Activities	15,280	13,944	15,259	17,466	12,318	15,290	11,039	7,819	18,499	9,603,748
Total Primary Government Change in Net Position	\$1,836,351	\$1,046,290	\$1,857,817	(\$898,526)	\$2,662,156	\$5,711,584	\$23,983,333	\$10,275,039	\$11,665,777	\$12,210,468

Ross County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

Table 3

	2015	2016	2017	2018	2019 *
General Fund					
Nonspendable	\$2,564,926	\$2,589,395	\$2,234,145	\$1,969,376	\$1,717,622
Restricted	15,000	15,000	15,000	15,000	15,000
Committed	1,009,191	1,216,984	519,977	17,367	236,610
Assigned	594,792	493,356	592,103	323,433	531,748
Unassigned	7,821,593	10,053,310	12,620,141	12,303,292	14,425,573
<i>Total General Fund</i>	<u>12,005,502</u>	<u>14,368,045</u>	<u>15,981,366</u>	<u>14,628,468</u>	<u>16,926,553</u>
All Other Governmental Funds					
Nonspendable	1,670,838	692,255	727,405	669,611	661,920
Restricted	10,287,295	10,704,969	12,458,122	19,259,027	23,265,325
Committed	445,522	766,854	1,706,580	637,408	2,673,687
Unassigned (Deficit)	(3,308,161)	(3,051,061)	(2,725,025)	(2,454,947)	(2,205,809)
<i>Total All Other Governmental Funds</i>	<u>9,095,494</u>	<u>9,113,017</u>	<u>12,167,082</u>	<u>18,111,099</u>	<u>24,395,123</u>
<i>Total Governmental Funds</i>	<u>\$21,100,996</u>	<u>\$23,481,062</u>	<u>\$28,148,448</u>	<u>\$32,739,567</u>	<u>\$41,321,676</u>

* Restated in Fiscal Year 2020

2020	2021	2022	2023	2024
\$3,818,810	\$1,425,734	\$1,174,538	\$934,573	\$1,531,951
15,000	570,000	15,000	15,000	0
1,533,072	1,582,563	2,462,743	1,037,313	1,108,507
478,395	1,455,916	864,264	737,620	787,149
15,162,483	14,670,951	15,501,623	26,144,417	28,832,762
21,007,760	19,705,164	20,018,168	28,868,923	32,260,369
668,210	1,911,185	1,380,693	1,379,949	918,252
23,826,129	27,559,222	27,252,598	28,961,583	28,026,221
2,174,491	704,097	917,709	969,477	851,226
(1,960,932)	(1,714,878)	(1,447,453)	(1,199,505)	(1,132,583)
24,707,898	28,459,626	28,103,547	30,111,504	28,663,116
\$45,715,658	\$48,164,790	\$48,121,715	\$58,980,427	\$60,923,485

Ross County, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

Table 4

	2015	2016	2017	2018	2019
Revenues					
Property Taxes	\$10,428,935	\$10,981,393	\$13,109,871	\$13,606,666	\$14,140,266
Sales Tax	15,594,641	16,074,286	15,684,391	15,033,450	15,764,533
Lodging Tax	0	0	0	0	0
Special Assessments	15,171	14,107	15,369	15,241	15,238
Charges for Services	4,553,606	4,786,099	4,768,109	5,104,237	5,278,141
Licenses and Permits	286,573	296,745	328,953	330,814	509,214
Fines and Forfeitures	274,294	241,407	245,531	233,366	250,117
Intergovernmental	17,540,608	16,735,419	20,263,915	18,280,121	22,204,996
Interest	395,321	380,748	463,102	766,619	1,140,789
Rent	455,247	690,862	721,416	555,329	684,414
Contributions and Donations	1,025,130	0	0	0	0
Increase/Decrease in Fair Value	33,707	0	0	(166,527)	307,232
Other	1,671,295	1,270,501	1,378,573	1,408,781	1,453,776
<i>Total Revenues</i>	<u>52,274,528</u>	<u>51,471,567</u>	<u>56,979,230</u>	<u>55,168,097</u>	<u>61,748,716</u>
Expenditures					
Current:					
General Government:					
Legislative and Executive	7,074,604	7,293,434	8,008,270	8,655,378	8,194,039
Judicial	4,703,876	4,320,064	4,931,526	4,601,809	4,454,839
Public Safety	11,183,211	11,656,499	12,964,077	13,291,049	13,482,181
Public Works	5,791,035	4,833,998	5,766,508	6,116,829	6,305,151
Health	750,748	749,132	821,410	733,491	740,330
Human Services	13,727,080	16,138,534	15,241,033	16,391,257	15,618,890
Economic Development	1,187,981	1,183,646	1,661,961	1,001,422	1,341,822
Intergovernmental	216,403	270,000	169,537	241,162	185,858
Capital Outlay	2,056,489	1,512,657	1,613,879	4,051,034	1,430,655
Debt Service:					
Principal Retirement	791,561	800,738	820,890	1,194,834	856,484
Interest and Fiscal Charges	443,247	407,617	367,847	579,748	496,836
Current Refunding	0	0	0	0	0
Issuance Costs	0	0	0	158,175	0
<i>Total Expenditures</i>	<u>47,926,235</u>	<u>49,166,319</u>	<u>52,366,938</u>	<u>57,016,188</u>	<u>53,107,085</u>
<i>Excess of Revenues Over</i> <i>(Under) Expenditures</i>	<u>4,348,293</u>	<u>2,305,248</u>	<u>4,612,292</u>	<u>(1,848,091)</u>	<u>8,641,631</u>
Other Financing Sources (Uses)					
Proceeds from the Sale of Capital Assets	0	21,946	0	0	0
Inception of Lease	14,892	62,477	64,047	48,685	48,529
Proceeds of Loans	0	0	0	0	2,006,000
Issuance of Bonds	0	0	0	8,760,000	430,964
Premium on Bonds Issued	0	0	0	218,790	0
Settlement Agreement Proceeds	0	0	0	0	0
Insurance Proceeds	0	0	0	0	0
Refunding Bonds Issued	0	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	(2,588,265)	0
Transfers In	2,266,117	2,636,816	3,439,789	2,352,184	1,977,358
Transfers Out	(2,266,117)	(2,646,421)	(3,448,742)	(2,352,184)	(1,977,358)
<i>Total Other Financing Sources (Uses)</i>	<u>14,892</u>	<u>74,818</u>	<u>55,094</u>	<u>6,439,210</u>	<u>2,485,493</u>
<i>Net Change in Fund Balances</i>	<u>\$4,363,185</u>	<u>\$2,380,066</u>	<u>\$4,667,386</u>	<u>\$4,591,119</u>	<u>\$11,127,124</u>
Debt Service as a Percentage of Noncapital Expenditures	2.77%	2.63%	2.46%	3.60%	3.02%

2020	2021	2022	2023	2024
\$14,491,383	\$14,703,066	\$14,969,437	\$15,901,537	\$16,110,645
16,913,241	19,633,035	20,491,841	20,654,514	20,295,937
302,142	372,584	449,192	480,444	516,047
14,546	13,910	15,467	14,273	14,397
5,657,582	6,756,748	7,400,787	5,852,076	6,050,831
290,729	279,552	351,342	506,584	518,919
230,595	333,971	303,097	627,929	1,255,980
23,687,899	21,835,801	20,454,709	20,013,720	34,606,555
931,626	494,843	608,520	1,788,100	3,075,372
593,050	665,404	507,801	677,240	609,096
0	0	0	0	0
498,302	(821,950)	(3,160,015)	1,971,734	1,460,150
1,336,093	1,502,858	1,197,837	2,934,091	1,849,924
64,947,188	65,769,822	63,590,015	71,422,242	86,363,853

9,295,211	9,426,147	10,405,507	15,624,869	24,740,591
4,062,033	4,325,414	4,289,684	4,920,695	5,244,509
13,976,531	15,074,571	16,585,629	15,451,242	18,550,334
7,023,997	6,858,675	10,557,944	8,783,151	12,606,848
3,125,275	2,010,531	666,633	708,208	679,996
15,687,785	16,494,909	16,381,261	16,319,189	18,541,554
1,048,341	1,499,723	1,039,053	323,807	612,339
174,057	174,568	174,197	46,481	565,216
4,713,272	6,768,462	2,222,652	902,745	1,945,654
971,379	1,036,763	1,128,734	1,120,970	818,744
520,760	474,045	379,869	336,480	317,086
0	1,915,114	0	0	0
0	19,350	0	0	0
60,598,641	66,078,272	63,831,163	64,537,837	84,622,871

4,348,547	(308,450)	(241,148)	6,884,405	1,740,982
-----------	-----------	-----------	-----------	-----------

0	0	0	0	0
45,435	101,165	132,192	24,307	202,076
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	3,950,000	0
0	0	65,881	0	0
0	1,956,000	0	0	0
0	0	0	0	0
2,002,903	6,505,355	1,984,599	1,933,156	2,241,342
(2,002,903)	(6,505,355)	(1,984,599)	(1,933,156)	(2,241,342)
45,435	2,057,165	198,073	3,974,307	202,076
\$4,393,982	\$1,748,715	(\$43,075)	\$10,858,712	\$1,943,058

2.74%	2.66%	2.67%	2.40%	1.44%
-------	-------	-------	-------	-------

Ross County, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Table 5

Collection Year	Real Property			Personal Property	
				Public Utility	
	Assessed Value		Estimated		Estimated
	Residential/ Agricultural	Commercial/ Industrial/PU	Actual Value	Assessed Value	Actual Value
2015	\$956,832,100	\$179,361,090	\$3,246,266,257	\$71,707,810	\$81,486,148
2016	961,221,510	185,485,380	3,276,305,400	74,076,310	84,177,625
2017	1,018,631,950	194,704,220	3,466,674,771	89,482,140	101,684,250
2018	1,026,697,270	197,769,920	3,498,477,686	122,951,800	139,717,955
2019	1,039,023,330	199,603,130	3,538,932,743	160,227,360	182,076,545
2020	1,127,076,720	196,491,220	3,781,622,686	167,072,130	189,854,693
2021	1,134,658,000	201,439,970	3,817,422,771	171,838,710	195,271,261
2022	1,143,708,170	213,287,280	3,877,129,857	178,837,320	203,224,227
2023	1,412,041,800	221,423,570	4,667,043,914	196,128,210	222,872,966
2024	1,416,673,640	223,907,430	4,687,374,486	198,020,350	225,023,125

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

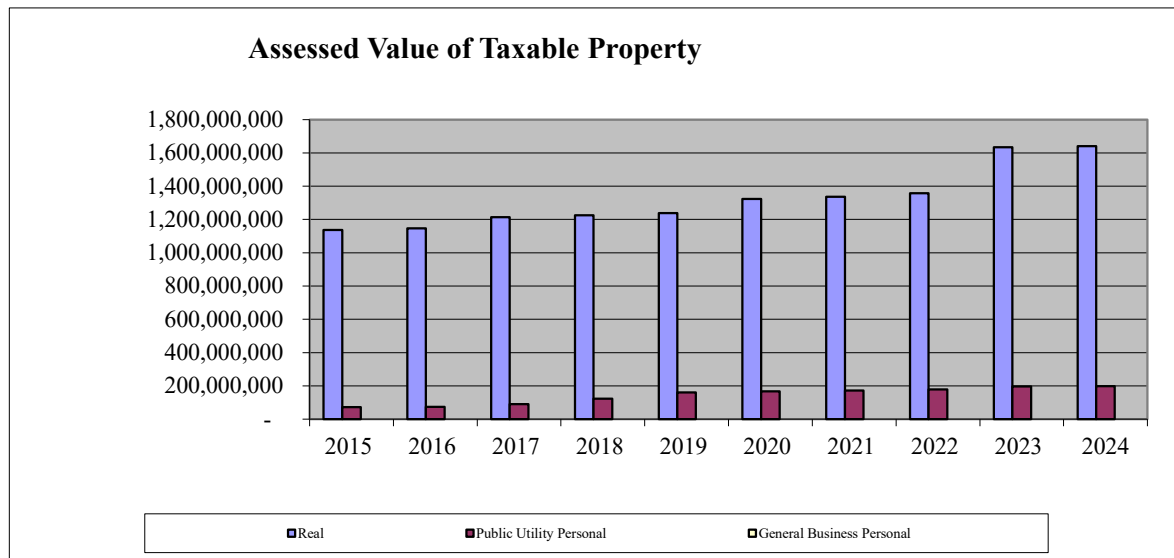
The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property was eliminated.

(1) Total direct rate is the weighted average of all individual direct rates.

Source: Office of the County Auditor, Ross County, Ohio

Total			Total Direct Rate (1)
Assessed Value	Estimated Actual Value	Ratio	
\$1,207,901,000	\$3,327,752,405	36.30%	11.67
1,220,783,200	3,360,483,025	36.33%	11.90
1,302,818,310	3,568,359,021	36.51%	11.84
1,347,418,990	3,638,195,641	37.04%	12.86
1,398,853,820	3,721,009,289	37.59%	12.84
1,490,640,070	3,971,477,379	37.53%	12.86
1,507,936,680	4,012,694,033	37.58%	12.84
1,535,832,770	4,080,354,084	37.64%	12.84
1,829,593,580	4,889,916,880	37.42%	11.53
1,838,601,420	4,912,397,611	37.43%	10.36



Ross County, Ohio
Real Property Value and Construction
Last Ten Years

Table 6

Collection Year	New Construction			Real Property Value (1)		
	Agricultural/ Residential	Commercial/ Industrial	Total New Construction	Agricultural/ Residential	Commercial/ Industrial	Total
2015	\$17,119,229	\$5,750,571	\$22,869,800	\$2,733,806,000	\$508,613,200	\$3,242,419,200
2016	17,825,200	2,032,743	19,857,943	2,746,347,171	526,178,943	3,272,526,114
2017	21,062,857	5,168,514	26,231,371	2,910,377,000	552,762,971	3,463,139,971
2018	24,998,800	15,739,770	40,738,570	2,933,420,771	213,766,057	3,147,186,828
2019	19,658,860	3,595,830	23,254,690	2,968,638,090	566,819,090	3,535,457,180
2020	34,270,260	5,325,570	39,595,830	3,220,219,200	557,637,910	3,777,857,110
2021	27,316,260	6,333,660	33,649,920	3,241,880,000	575,542,771	3,817,422,771
2022	28,276,629	32,785,857	61,062,486	3,267,737,628	609,392,229	3,877,129,857
2023	30,580,543	12,388,543	42,969,086	4,034,405,142	632,638,772	4,667,043,914
2024	41,930,371	4,259,971	46,190,343	4,047,638,971	639,735,514	4,687,374,486

(1) Estimated actual property value from Table 5 net of public utilities real estate.

Source: Office of the County Auditor, Ross County, Ohio

Ross County, Ohio
Property Taxes on a \$100,000
Owner-Occupied Home or a Business
City of Chillicothe / Chillicothe City School District
December 31, 2024

Table 7

Real estate taxes help finance your school district, your city, village or township, and various County services. In the example below, if your home or business has an appraised value of \$100,000 located in the City of Chillicothe and the Chillicothe City School District, this is how the taxes were distributed in 2024.

Tax Recipient	Home	Business
Chillicothe City Schools	\$974.14	\$1,293.36
Board of DD	165.44	229.25
Children Services	19.83	33.40
ADAMH Board	23.02	32.73
Health Board	26.46	34.00
County General Fund	108.50	108.50
Senior Citizens	18.18	26.69
Park District	13.29	17.00
City of Chillicothe	112.00	112.00
Pickaway-Ross JVS	70.00	103.57
Scioto Township	16.96	20.19
Chillicothe - Ross Library	37.69	50.23
Total	\$1,585.51	\$2,060.92

Source: Office of the County Auditor, Ross County, Ohio

Ross County, Ohio
Property Tax Rates
(per \$1,000 of assessed value)
Last Ten Years

Table 8

	2015	2016	2017	2018	2019
Unvoted Millage					
Operating	3.10	3.10	3.10	3.10	3.10
Voted Millage - by levy					
2002/2010 DD - (1)					
Residential/Agricultural Real	3.582662	3.581549	3.402018	3.400703	3.387092
Commercial/Industrial and Public Utility Real	3.80	3.714621	3.632936	3.672441	3.663906
Public Utility Personal	3.80	3.80	3.80	3.80	3.80
2004/2016 DD - (2)					
Residential/Agricultural Real	1.66103	1.660516	2.849619	2.848518	2.837118
Commercial/Industrial and Public Utility Real	2.094577	2.047518	2.934027	2.965932	2.959038
Public Utility Personal	2.10	2.10	3.00	3.00	3.00
2007 Senior Citizens - 5 years (3)					
Residential/Agricultural Real	0.423326	0.423194	0.401981	0.401826	0.400217
Commercial/Industrial and Public Utility Real	0.50	0.488766	0.478018	0.483216	0.482093
Public Utility Personal	0.50	0.50	0.50	0.50	0.50
2015 Senior Citizens - 5 years (4)					
Residential/Agricultural Real	0.00	0.299906	0.284873	0.284763	0.283623
Commercial/Industrial and Public Utility Real	0.00	0.293259	0.286810	0.289929	0.289255
Public Utility Personal	0.00	0.30	0.30	0.30	0.30
2003 Children's Services - 5 years (5)					
Residential/Agricultural Real	0.789186	0.788941	0.749394	0.749104	0.746106
Commercial/Industrial and Public Utility Real	0.997418	0.975009	0.953568	0.963938	0.961697
Public Utility Personal	1.00	1.00	1.00	1.00	1.00
1992/2011/2017 Health District - 5 years (6)					
Residential/Agricultural Real	0.958040	0.957743	0.00	0.999613	0.995612
Commercial/Industrial and Public Utility Real	1.00	0.977532	0.00	1.00	0.997675
Public Utility Personal	1.00	1.00	0.00	1.00	1.00
1982/2012 ADAMH Operating - 10 years (7)					
Residential/Agricultural Real	0.945558	0.890292	0.877771	0.860974	0.855617
Commercial/Industrial and Public Utility Real	0.973558	0.978088	0.97761	0.970893	0.964137
Public Utility Personal	1.00	1.00	1.00	1.00	1.00
2019 Park District (8)					
Residential/Agricultural Real	0.00	0.00	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00	0.00	0.00
Public Utility Personal	0.00	0.00	0.00	0.00	0.00
Total voted millage by type of property					
Residential/Agricultural Real	7.414244	7.711849	7.687885	8.684527	8.649768
Commercial/Industrial and Public Utility Real	8.391995	8.496705	8.285359	9.375456	9.353664
Public Utility Personal	8.40	8.70	8.60	9.60	9.60
Total millage by type of property					
Residential/Agricultural Real	10.514244	10.811849	10.787885	11.784527	11.749768
Commercial/Industrial and Public Utility Real	11.491995	11.596705	11.385359	12.475456	12.453664
Public Utility Personal	11.50	11.80	11.70	12.70	12.70
Total direct rate (9)	11.67	11.90	11.84	12.86	12.84

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

- (1) On May 4, 2010, voters approved to renew and increase the 3.00 mill levy to 3.80 mill.
- (2) On March 15, 2016, voters approved to replace the 2.10 mill MRDD levy and increase it to 3.00.
- (3) On November 6, 2007, voters approved to replace the 0.30 mill Senior Citizens levy and increase it to 0.50.
- (4) On November 3, 2015, voters approved an additional 0.30 mill Senior Citizens levy.
- (5) On November 4, 2003, voters approved to replace the 1.00 mill Children Services levy.
- (6) On May 2, 2017, voters approved an additional 1.00 mill Health District levy.
- (7) On March 6, 2012, voters approved to replace the 1.00 mill ADAMH levy.
- (8) On November 5, 2019, voters approved an additional 0.50 mill Park District levy.
- (9) Total direct rate is the weighted average of all individual direct rates.

Source: Ohio Department of Taxation and Ross County Auditor

2020	2021	2022	2023	2024
3.10	3.10	3.10	3.10	3.10
3.146115	3.1502	3.15536	2.573888	2.572197
3.743414	3.698426	3.675827	3.618337	3.636030
3.80	3.80	3.80	3.80	3.80
2.635269	2.638692	2.643015	2.155959	2.154543
3.000000	2.963946	2.945835	2.899761	2.913939
3.00	3.00	3.00	3.00	3.00
0.371744	0.372227	0.372837	0.30413	0.303931
0.492554	0.486635	0.483661	0.476097	0.478425
0.50	0.50	0.50	0.50	0.50
0.263445	0.263787	0.264219	0.215529	0.215387
0.295532	0.291981	0.290196	0.285658	0.287055
0.30	0.30	0.30	0.30	0.30
0.693024	0.693924	0.695061	0.566975	0.566603
0.982566	0.970758	0.964826	0.949736	0.95438
1.00	1.00	1.00	1.00	1.00
0.924779	0.92598	0.927497	0.756577	0.75608
1.000000	0.987982	0.981945	0.966587	0.971313
1.00	1.00	1.00	1.00	1.00
0.847521	0.820053	0.797318	0.749968	0.657771
0.994038	0.974166	1.00	0.983191	0.935184
1.00	1.00	1.00	1.00	1.00
0.464427	0.46503	0.465792	0.379955	0.379706
0.500000	0.493991	0.490972	0.483293	0.485656
0.50	0.50	0.50	0.50	0.50
9.346324	9.329893	9.321099	7.702981	7.606218
11.008104	10.867885	10.833262	10.662660	10.661982
11.10	11.10	11.10	11.10	11.10
12.446324	12.429893	12.421099	10.802981	10.706218
14.108104	13.967885	13.933262	13.76266	13.761982
14.20	14.20	14.20	14.20	14.20
12.86	12.84	12.84	11.53	11.53

Ross County, Ohio
Property Tax Rates of Overlapping Governments
(per \$1,000 of assessed value)
Last Ten Years

Table 9

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<u>In County School Districts:</u>										
Adena	35.90	35.90	35.60	35.60	35.60	35.30	35.20	33.80	33.80	33.80
Chillicothe	59.20	58.99	58.00	57.80	53.60	53.20	53.20	53.20	52.40	52.40
Huntington	30.00	30.00	30.00	30.00	30.00	29.70	28.50	28.50	28.50	28.50
Paint Valley	34.20	34.20	34.20	34.20	34.20	33.50	32.50	32.50	32.50	32.50
Southeastern	32.00	32.00	31.80	31.80	31.80	31.60	31.60	31.20	28.30	28.30
Union Scioto	34.10	34.10	33.70	33.70	33.70	33.40	33.40	33.20	31.80	31.80
Zane Trace	31.70	31.70	31.60	31.60	30.70	29.30	29.30	29.30	29.10	29.10
<u>Out of County School Districts:</u>										
Greenfield	25.40	25.40	23.95	23.95	23.95	23.95	22.70	22.70	22.70	22.70
Miami Trace	32.99	34.97	34.41	33.48	33.48	32.57	32.57	32.57	32.77	32.77
Waverly	32.00	32.00	32.00	32.00	32.00	32.00	32.00	32.00	32.00	27.50
<u>Joint Vocational School Districts:</u>										
Great Oaks	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Pickaway-Ross County	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20	4.20
Pike County	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50
<u>Corporations:</u>										
Adelphi	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Bainbridge	8.90	8.90	8.90	8.90	8.90	11.40	11.40	11.40	11.40	11.40
Chillicothe	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20
Clarksburg	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	3.40	3.40
Frankfort	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90
Kingston	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60
South Salem	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10

continued

Ross County, Ohio
Property Tax Rates of Overlapping Governments (continued)
(per \$1,000 of assessed value)
Last Ten Years

Table 9

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<u>Out of County Corporations:</u>										
Greenfield	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80
<u>Townships:</u>										
Buckskin	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50
Colerain	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40
Concord	4.10	4.10	4.10	4.10	4.10	4.10	3.85	3.85	3.85	3.85
Deerfield	7.90	7.90	7.90	7.90	7.90	7.90	7.90	7.90	7.90	7.90
Franklin	8.40	8.40	8.40	8.40	8.40	8.40	7.40	7.40	7.40	7.40
Green	6.30	6.30	6.30	6.30	6.30	6.30	6.30	6.30	10.30	10.30
Harrison	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40
Huntington	6.00	7.50	7.50	7.50	7.50	7.50	7.50	7.50	8.50	8.50
Jefferson	9.90	9.90	9.90	9.90	9.90	9.90	9.90	9.90	9.90	9.90
Liberty	7.90	7.90	7.90	7.90	7.90	7.90	7.90	7.90	7.90	7.90
Paint	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40
Paxton	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
Scioto	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	8.25	8.25
Springfield	6.70	6.70	6.70	6.70	6.70	6.70	6.70	6.70	6.70	6.70
Twin	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.70
Union	7.40	7.40	7.40	7.40	7.40	7.40	7.40	7.40	7.40	7.40
<u>Other Taxing Authorities:</u>										
Paint Creek Joint										
EMS/Fire District	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50
Chillicothe Ross Library	1.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50

The rates presented in this Table represent the original voted rates.

Source: Office of the County Auditor, Ross County, Ohio

Ross County, Ohio
Principal Taxpayers
As of December 31, 2024 and December 31, 2015

Table 10

Name of Taxpayer	2024			2015		
	Taxable Assessed Value	Rank	Percent of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percent of Total Taxable Assessed Value
American Electric Power	\$159,557,980	1	8.68%	\$49,387,600	1	4.09%
South Central Power Company	13,505,610	2	0.73%	9,885,670	2	0.82%
Columbia Gas of Ohio, Inc.	12,117,930	3	0.66%	3,498,000	8	0.29%
Paccar Inc	11,717,960	4	0.64%	4,945,640	3	0.41%
Adenda Health System	11,356,210	5	0.62%	-	-	-
Guernsey Crossing	5,540,370	6	0.30%	-	-	-
Chillicothe TK Owner	4,471,230	7	0.24%	-	-	-
Chillicothe Mall, Inc	4,176,010	8	0.23%	4,218,580	6	0.35%
Agree Stores LLC	3,160,780	9	0.17%	-	-	-
Menard, Inc.	2,880,500	10	0.16%	-	-	-
P H Glatfelter (formerly Mead Corp.)	-	-	-	4,945,640	4	0.41%
LEX Chillicothe L.P.	-	-	-	4,238,500	5	0.35%
DDR Ohio Opportunity II LLC				3,794,550	7	0.31%
Central Center	-	-	-	2,791,600	9	0.23%
Total Top Ten Taxpayers	228,484,580		12.43%	87,705,780		7.26%
All Others	1,610,116,840		87.57%	1,120,195,220		92.74%
TOTAL	<u>\$1,838,601,420</u>		<u>100.00%</u>	<u>\$1,207,901,000</u>		<u>100.00%</u>

Source: Office of the County Auditor, Ross County, Ohio

Ross County, Ohio
Property Tax Levies and Collections (1)
Last Ten Years

Table 11

Collection Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (2)	Total Tax Collections (3)	Percent of Total Tax Collections to Current Tax Levy
2015	\$12,126,179	\$11,427,872	94.24%	\$432,093	\$11,859,965	97.80%
2016	12,284,881	11,841,716	96.39	474,600	12,316,316	100.26
2017	14,046,649	13,769,373	98.03	555,961	14,325,334	101.98
2018	14,604,708	14,323,162	98.07	563,530	14,886,692	101.93
2019	15,184,374	14,850,203	97.80	550,786	15,400,989	101.43
2020	15,577,045	15,245,021	97.87	520,602	15,765,623	101.21
2021	15,924,317	14,919,264	93.69	530,105	15,449,369	97.02
2022	16,237,440	15,725,299	96.85	452,238	16,177,537	99.63
2023	17,393,776	16,662,223	95.79	392,854	17,055,077	98.05
2024	17,488,959	16,828,984	96.23	614,179	17,443,164	99.74

Source: Office of the Auditor, Ross County, Ohio

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenue.
- (2) In Ohio, delinquent taxes collected each year are not reported individually back to the tax year in which they became delinquent. The County's current tax collection system does not permit the identification of delinquent tax collection by tax levy year.
- (3) Total tax collections include current levied taxes and delinquent (excluding penalties and interest) taxes from prior years' taxes levied, therefore; the total percent collected may exceed 100% of the current taxes levied.

Ross County, Ohio
Major General Fund Revenue Source
Last Ten Years

Table 12

County Sales Tax:

The County imposed a one-half percent sales tax effective January 1, 1980, and an additional one-half percent effective October 1, 1993, both for a continuing period of time, unless repealed. In addition, on November 4, 1986, the electorate approved a one-half percent sales tax effective February 1, 1987, for a period of twenty years. The revenues generated from this tax were used to further supplement the County's General Fund, including the construction, operation and maintenance of the Ross County Law Enforcement Complex. However, due to the fact that this levy has expired and after determining that there will be a need for additional revenues, the County imposed a one-half percent sales tax for a continuing period of time, effective January 1, 2007, unless repealed.

<u>Calendar Year</u>	<u>Amount</u>
2015	\$15,718,979
2016	16,116,833
2017	15,533,189
2018	15,071,081
2019	15,947,080
2020	16,875,731
2021	19,821,527
2022	20,603,014
2023	20,647,914
2024	20,434,608

Note: Amounts are on an accrual basis of accounting as reported in the government-wide financial statements.

Dollar Volume of Taxable Retail Sales in Ross County

<u>Calendar Year</u>	<u>Sales Tax Rate</u>	<u>Retailers (Ross Co. Only)</u>	<u>Retailers (Multi-County)</u>	<u>Motor Vehicles</u>	<u>Other</u>	<u>Total</u>
2015	1.50%	\$215,266,524	\$530,980,066	\$150,542,828	\$136,163,454	\$1,032,952,872
2016	1.50%	217,053,718	567,881,017	154,961,337	144,506,817	1,084,402,889
2017	1.50%	216,410,219	577,972,775	163,720,899	118,140,101	1,076,243,994
2018	1.50%	224,257,520	586,170,371	168,944,463	30,375,475	1,009,747,829
2019	1.50%	227,721,730	619,792,452	178,372,467	35,339,206	1,061,225,855
2020	1.50%	210,584,253	674,177,033	189,254,813	48,692,771	1,122,708,870
2021	1.50%	256,841,620	756,865,367	220,202,384	56,967,055	1,290,876,426
2022	1.50%	285,922,773	794,607,934	224,763,457	75,756,803	1,381,050,967
2023	1.50%	295,144,539	811,818,389	220,087,773	76,512,103	1,403,562,804
2024	1.50%	278,561,393	797,083,747	202,516,546	78,718,751	1,356,880,437

Note: Based on gross receipts as certified by the State of Ohio on a cash basis.

Source: Office of the County Auditor, Ross County, Ohio

Ross County, Ohio
Ratios of Outstanding Debt By Type
Last Ten Years

Table 13

Year	Governmental Activities						
	General Obligation Bonds	Leases	Sales Tax Revenue Bonds		Loans Payable	Total Primary Government	Percentage of Assessed Taxable Value of Property (1)
			Payable	Payable			
2015	\$3,627,427	\$121,717	\$3,774,277	\$0	\$0	\$7,523,421	0.62%
2016	3,276,602	135,125	3,358,802	0	0	6,770,529	0.56%
2017	2,910,777	143,282	2,943,327	0	0	5,997,386	0.46%
2018	8,618,790	137,133	2,512,851	0	0	11,268,774	0.84%
2019	8,655,368	134,178	2,077,376	2,006,000	2,006,000	12,872,922	0.92%
2020	8,170,672	119,084	1,626,901	2,006,000	2,006,000	11,922,657	0.80%
2021	8,799,442	160,049	0	1,997,437	1,997,437	10,956,928	0.73%
2022	7,841,257	170,008	0	1,966,936	1,966,936	9,978,201	0.65%
2023	6,831,675	91,395	0	1,935,886	1,935,886	8,858,956	0.48%
2024	6,079,093	236,807	0	1,903,806	1,903,806	8,219,706	0.45%

(1) See Table 15 for Assessed Value and Population data

(2) See Table 17 for Personal Income data

Source: Office of the Auditor, Ross County, Ohio

Ross County, Ohio
*Computation of Direct and Overlapping
Debt Attributable to Governmental Activities
December 31, 2024*

Table 14

	<u>Debt Outstanding (1)</u>	<u>Percentage Applicable to County (2)</u>	<u>Amount of Direct and Overlapping Debt</u>
Direct:			
Ross County	\$8,219,706	100.00%	<u>\$8,219,706</u>
Overlapping:			
Cities, Villages, & Townships wholly within the County	7,419,635	100.00%	7,419,635
School Districts wholly within the County	34,520,000	100.00%	34,520,000
Miami Trace Local School District	39,799,916	0.09%	<u>35,820</u>
Total Overlapping Political Subdivisions			<u>41,975,455</u>
Grand Total			<u><u>\$50,195,161</u></u>

Source: Office of the Auditor, Ross County, Ohio

- (1) Net General Obligation Debt includes General Obligation Bonds, General Obligation Bond Anticipation Notes and Leases.
- (2) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the County by the total assessed valuation of the subdivision. The valuations used were for the 2024 collection year.

Ross County, Ohio
Ratio of Debt
to Assessed Value and Debt per Capita
Last Ten Years

Table 15

Year	Population (1)	Assessed Value of Taxable Property (2)	General Bonded Debt Outstanding	Resources Available to Pay Principal	Net General Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
2015	77,170	\$1,207,901,000	\$3,627,427	\$275,510	\$3,351,917	0.28%	\$43.44
2016	77,000	1,220,783,200	3,276,602	277,438	2,999,164	0.25%	38.95
2017	78,064	1,302,818,310	2,910,777	280,122	2,630,655	0.20%	33.70
2018	76,931	1,347,418,990	8,618,790	370,682	8,248,108	0.61%	107.21
2019	77,051	1,398,853,820	8,224,674	373,670	7,851,004	0.56%	101.89
2020	76,948	1,490,640,070	7,820,558	369,421	7,451,137	0.50%	96.83
2021	77,093	1,507,936,680	8,799,442	369,913	8,429,529	0.56%	109.34
2022	76,606	1,535,832,770	7,632,000	374,142	7,257,858	0.47%	94.39
2023	76,501	1,829,593,580	6,831,675	360,351	6,471,324	0.35%	84.59
2024	76,046	1,838,601,420	6,079,093	361,947	5,717,146	0.31%	75.18

(1) 2020 Population shown is the actual decennial census count certified by the U.S. Department of Commerce, Bureau of Census.

All other figures shown were estimates provided by the Ohio Department of Development - Office of Strategic Research.

(2) From Table 5

Sources: U. S. Department of Commerce, Bureau of Census
Department of Development - Office of Strategic Research
Ross County Auditor

Ross County, Ohio
Computation of Legal Debt Margin
Last Ten Years

Table 16

	2015	2016	2017	2018
Total Assessed Property Value	<u>\$1,207,901,000</u>	<u>\$1,220,783,200</u>	<u>\$1,302,818,310</u>	<u>\$1,347,418,990</u>
Debt Limit (1)	<u>\$28,697,525</u>	<u>\$29,019,580</u>	<u>\$31,070,458</u>	<u>\$32,185,475</u>
Amount of Debt Applicable to Debt Limit				
General Obligation Bonds and Notes	3,620,000	3,270,000	2,905,000	2,590,000
Less Amount Available in Debt Service	<u>(275,510)</u>	<u>(277,438)</u>	<u>(280,122)</u>	<u>(370,682)</u>
Amount of Debt Subject to Limit	<u>3,344,490</u>	<u>2,992,562</u>	<u>2,624,878</u>	<u>2,219,318</u>
Legal Debt Margin	<u>\$25,353,035</u>	<u>\$26,027,018</u>	<u>\$28,445,580</u>	<u>\$29,966,157</u>
Legal Debt Margin as a Percentage of the Debt Limit	88.35%	89.69%	91.55%	93.10%
Unvoted Debt Limit (2)	\$12,079,010	\$12,207,832	\$13,028,183	\$13,474,190
Amount of Debt Subject to Limit	<u>3,344,490</u>	<u>2,992,562</u>	<u>2,624,878</u>	<u>2,219,318</u>
Unvoted Legal Debt Margin	<u>\$8,734,520</u>	<u>\$9,215,270</u>	<u>\$10,403,305</u>	<u>\$11,254,872</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limit	72.31%	75.49%	79.85%	83.53%
(1) Ohio Bond Law sets a limit calculated as follows:				
Three percent of the first \$100,000,000 of the tax valuation				
One and one-half percent of the next \$200,000,000 of the tax valuation				
Two and one-half percent of the amount of the tax valuation in excess of \$300,000,000				
(2) Ohio Bond Law sets a limit of one percent of the tax valuation				

Source: Office of the Auditor, Ross County, Ohio

2019	2020	2021	2022	2023	2024
<u>\$1,398,853,820</u>	<u>\$1,490,640,070</u>	<u>\$1,507,936,680</u>	<u>\$1,535,832,770</u>	<u>\$1,829,593,580</u>	<u>\$1,838,601,420</u>
<u>\$33,471,345</u>	<u>\$35,766,002</u>	<u>\$36,198,417</u>	<u>\$36,895,819</u>	<u>\$44,239,840</u>	<u>\$44,465,036</u>
<u>2,365,000</u> <u>(373,670)</u>	<u>2,135,000</u> <u>(369,421)</u>	<u>3,293,000</u> <u>(369,913)</u>	<u>2,492,000</u> <u>(374,142)</u>	<u>1,680,000</u> <u>(360,351)</u>	<u>1,130,000</u> <u>(361,947)</u>
<u>1,991,330</u>	<u>1,765,579</u>	<u>2,923,087</u>	<u>2,117,858</u>	<u>1,319,649</u>	<u>768,053</u>
<u>\$31,480,015</u>	<u>\$34,000,423</u>	<u>\$33,275,330</u>	<u>\$34,777,961</u>	<u>\$42,920,191</u>	<u>\$43,696,983</u>
94.05%	95.06%	91.92%	94.26%	97.02%	98.27%
\$13,988,538	\$14,906,401	\$15,079,367	\$15,358,328	\$18,295,936	\$18,386,014
<u>1,991,330</u>	<u>1,765,579</u>	<u>2,923,087</u>	<u>2,117,858</u>	<u>1,319,649</u>	<u>768,053</u>
<u>\$11,997,208</u>	<u>\$13,140,822</u>	<u>\$12,156,280</u>	<u>\$13,240,470</u>	<u>\$16,976,287</u>	<u>\$17,617,961</u>
85.76%	88.16%	80.62%	86.21%	92.79%	95.82%

Ross County
Demographic and Economic Statistics
Last Ten Years

Table 17

Year	Demographics				Average Unemployment Rates (2)		
	Population (1)	Per Capita Income (1)	Personal Income		Ross County	State of Ohio	United States
			(in thousands)	Median Age (1)			
2015	77,170	\$32,817	\$2,532,488	40.2	12,858	5.3%	4.9%
2016	77,000	29,649	2,282,973	40.6	12,993	5.5%	4.9%
2017	78,064	30,183	2,356,206	40.4	12,901	5.1%	4.4%
2018	76,931	30,222	2,325,009	40.5	12,951	4.6%	3.9%
2019	77,051	23,377	1,801,221	40.9	12,068	4.2%	3.7%
2020	76,948	24,913	1,917,006	41.0	12,136	8.0%	8.1%
2021	77,093	25,576	1,971,731	41.2	12,558	3.0%	3.4%
2022	76,891	27,086	2,082,670	41.6	11,605	3.8%	3.6%
2023	76,501	29,718	2,273,457	41.5	11,819	3.4%	3.6%
2024	76,046	31,013	2,358,415	40.4	11,918	4.6%	4.2%

Sources: (1) U.S. Census Bureau
(2) Ohio Labor Market Information

Ross County, Ohio
Principal Employers
Current Year and Nine Years Ago

Table 18

Employer	Nature of Business	2024			2015		
		(1) Number of Employees	Rank	Percentage of Total Employment	(1) Number of Employees	Rank	Percentage of Total Employment
Adena Regional Medical Center	Health/Medical Services	3,568	1	9.99%	3,037	1	9.64%
Kenworth Truck Company (Paccar)	Assembly of Heavy Trucks	2,206	2	6.18%	2,194	2	6.97%
Veterans Affairs Medical Center	Veterans Hospital	1,600	3	4.48%	1,512	3	4.80%
Pixelle (formerly Mead Corp.)	Specialty Papers & Engineered Products	853	4	2.39%	1,132	4	3.59%
Chillicothe Correctional Institute	Ohio Penal Institution	473	5	1.32%	527	6	1.67%
Ross County Correctional Institute	Ohio Penal Institution	431	6	1.21%	492	5	1.56%
Ross County	County Government	450	7	1.26%	436	7	1.38%
Chillicothe City School District	Education	408	8	1.14%	328	9	1.04%
Pickaway/Ross JVSD	Vocational Education	343	9	0.96%	342	8	1.09%
City of Chillicothe	City Government	285	10	0.80%	327	10	1.04%
Total		<u>10,617</u>		<u>29.74%</u>	<u>10,327</u>		<u>32.78%</u>
Total Employment within the County		<u>35,700 (2)</u>			<u>31,500 (2)</u>		

Sources:

(1) The number of employees were obtained from the individual employers and include full and part-time employees.

(2) The amount of total employment was prepared by the Bureau of Labor Statistics and the U.S. Department of Labor.

Ross County, Ohio
County Government Employees by Function/Activity
Last Ten Years

Table 19

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government										
Legislative and Executive										
Commissioners	4	4	4	4	4	4	4	4	4	4
Auditor	15	16	15	15	15	15	14	16	16	14
Treasurer	7	7	7	7	7	7	8	6	6	6
Prosecuting Attorney	19	19	19	16	15	13	13	15	16	19
Board of Elections	10	10	10	10	10	10	9	9	10	9
Recorder	6	6	6	6	6	6	6	8	9	8
Buildings and Grounds	11	12	13	13	10	13	13	1	13	12
Data Processing	0	0	0	0	0	0	0	1	1	1
Judicial										
Common Pleas Court	14	13	13	11	9	9	9	9	9	9
Probate Court	11	11	8	8	8	8	9	9	9	9
Juvenile Court	18	18	18	22	22	21	18	18	19	19
Clerk of Courts	17	17	17	17	17	17	16	17	15	17
Law Library	1	1	1	1	1	1	1	1	1	1
Public Safety										
Sheriff	104	107	107	107	108	108	109	109	125	124
Probation	10	14	12	12	11	12	11	12	12	12
Emergency Management Agency	2	3	2	2	2	2	2	2	2	2
Dog Warden	3	4	4	4	3	3	3	3	3	4
Coroner	7	8	8	9	8	6	7	8	9	8
Public Works										
Engineer	31	33	31	31	30	34	35	37	35	34
Building Department	3	3	3	3	3	3	3	3	3	3
Planning Department	2	2	2	1	1	1	2	2	3	3
Litter Control	2	2	2	2	2	2	2	2	2	2
Health										
Developmental Disabilities	129	132	127	121	116	114	118	117	120	122
Human Services										
Veteran Services	10	10	10	9	9	9	8	8	9	8
Total	436	452	439	431	417	418	420	417	451	450

Source: Office of the Auditor, Ross County, Ohio

Ross County, Ohio
Operating Indicators and Capital Asset Statistics
Last Ten Years

Table 20

		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government											
Legislative and Executive											
Commissioners											
Number of purchase orders issued*		1,745	1,322	2,226	2,229	2,305	2,074	1,686	1,862	2,589	287
Number of meetings		53	53	54	53	51	55	52	52	52	53
Number of buildings maintained		19	19	19	20	20	20	20	20	20	20
Recreational land maintained (in acres)		90.65	90.65	90.65	90.65	90.65	90.65	90.65	90.65	90.65	90.65
Number of titled vehicles		160	206	152	168	168	157	168	168	168	173
Auditor											
Number of non-exempt conveyances***		1,469	1,449	1,512	1,521	1,482	1,557	1,749	1,639	1,648	1,303
Number of exempt conveyances***		2,118	1,935	2,006	2,231	1,919	1,877	2,187	2,082	1,332	1,126
Number of real estate transfers***		3,587	3,384	3,518	3,752	3,401	3,434	3,936	3,721	2,980	2,429
Number of real estate parcels		43,018	43,196	43,304	43,412	43,541	43,625	43,737	48,179	48,286	48,413
Number of vendor checks issued		21,194	21,242	22,242	19,453	21,467	21,044	18,794	21,328	18,743	18,244
Number of dog tags issued		15,357	16,012	14,996	14,472	13,942	14,231	13,612	12,653	12,102	11,654
Treasurer											
Number of tax payments processed		101,554	113,635	114,503	114,328	119,525	126,389	105,151	126,453	117,605	115,252
Return on portfolio		1.93%	1.82%	1.86%	1.93%	2.03%	1.41%	-0.89%	-3.97%	4.67%	3.829
Prosecuting Attorney											
Number of reports received		733	728	741	831	1,151	744	681	774	747	704
Number of criminal prosecutions		637	632	633	653	634	712	516	464	504	397
Board of Elections											
Number of registered voters		41,684	44,005	44,590	45,180	43,409	46,039	45,825	45,929	46,669	46,381
Number of voters last general election		19,515	30,935	13,101	23,753	11,432	33,558	12,783	22,973	21,630	33,296
Percentage of register voters that voted		46.82%	70.37%	29.38%	52.77%	26.34%	72.89%	27.90%	50.02%	46.35%	71.79%
Recorder											
Number of deed & lease transactions recorded		4,044	3,825	3,857	3,680	3,986	3,798	4,398	4,135	4,031	3,822
Number of mortgage transactions recorded		5,646	5,618	5,687	5,401	5,367	6,409	7,239	5,512	4,469	4,506
Amount of mortgage transactions (millions of \$'s)		\$4,338	\$9,576	\$4,583	\$1,291	\$2,720	\$688	\$1,786	\$4,004	\$6,829	1,455
Number of other transactions		4,044	3,441	2,957	2,809	4,975	1,431	1,529	1,405	1,213	899
Title Department											
Number of titles issued**		37,488	40,132	42,540	42,117	41,926	42,717	62,199	84,972	59,850	69,521

(continued)

Ross County, Ohio
Operating Indicators and Capital Asset Statistics
Last Ten Years

Table 20

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government										
Legislative and Executive										
Litter Control & Recycling										
Number of tons of litter collected	105.56	139.92	149.08	81.00	56.11	40.68	34.6	29.7	31.2	53
Participants in educational/outreach activities	14,839	17,041	15,676	18,460	19,001	5,340	1,675	5,500	8,250	20,000
Judicial										
Common Pleas Court										
Number of civil cases filed	574	546	542	619	553	538	283	509	506	640
Number of criminal cases filed	442	521	513	580	677	676	430	473	569	495
Number of domestic cases filed	426	464	463	524	442	510	397	379	397	374
Number of court rooms	2	2	2	2	2	2	2	2	2	2
Probate Court										
Number of cases filed	1,145	1,166	1,097	1,289	1,119	1,039	1,356	1,313	1,143	1,033
Number of marriage licenses issued	521	501	503	467	468	460	470	457	434	456
Number of court rooms	1	1	1	1	1	1	1	1	1	1
Juvenile Court										
Number of dependent, neglect or abused cases filed	316	176	250	227	149	163	189	159	187	154
Number of traffic cases filed	338	341	285	268	251	200	216	223	205	222
Number of delinquent cases filed	304	372	367	320	255	176	129	143	211	165
Municipal Court										
Number of civil cases filed	1,311	1,392	1,793	2,161	2,141	1,489	1,545	1,727	1,882	2,375
Number of criminal cases filed	3,082	3,853	4,228	4,302	4,333	3,093	2,763	2,683	2,521	2,604
Number of small claims cases filed	274	244	270	263	191	167	152	187	175	183
Number of traffic cases filed	9,267	9,934	9,547	7,926	7,269	6,239	7,513	7,598	6,921	7,151
Number of court rooms	2	2	2	2	2	2	2	2	2	2
Clerk of Courts										
Number of civil cases filed	574	546	542	619	553	319	283	458	507	486
Number of criminal cases filed	442	521	513	580	677	488	430	482	574	493
Public Safety										
Sheriff										
Jail Operation										
Average daily jail census	180	203	226	188	218	131	130	124	130	109
Prisoners booked	5,579	593	5,752	5,090	5,495	3,635	3,267	3,558	3,398	5,597
Prisoners released	5,382	5,698	5,746	4,904	5,512	3,674	3,283	3,558	3,378	5,609
Out of County inmate bed days	4,337	9,653	6,481	949	757	518	840	12,150	1,664	787

(continued)

Ross County, Ohio
Operating Indicators and Capital Asset Statistics
Last Ten Years

Table 20

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government										
Public Safety										
Sheriff										
Enforcement										
Number of incidents reported	18,608	20,208	21,145	21,698	22,053	20,429	21,494	23,217	21,948	22,612
Number of citations issued	843	1,100	1,131	717	415	444	350	341	416	436
Number of papers served	7,592	8,145	8,342	8,099	6,952	7,351	5,180	6,747	6,803	6,908
Number of 9-1-1 calls	32,312	34,456	85,058	34,752	39,800	34,547	36,352	34,187	33,856	31,278
Number of Sheriff's vehicles	61	57	61	70	63	66	63	61	64	68
Probation										
Average supervised population	514	583	793	865	927	932	911	964	796	796
Number entering supervision	167	129	342	398	424	229	221	283	328	311
Number discharged from supervision	214	94	215	276	342	264	339	346	324	332
Disaster Services										
Number of emergency responses	3	N/A	8	8	7	26	23	20	25	19
Coroner										
Number of requests for investigation	611	601	605	634	659	813	760	720	628	670
Coroner cases determining manner of death	129	153	130	154	142	155	162	159	130	137
Public Works										
Engineer										
Miles of roads maintained	402	402	402	402	402	402	402	400.04	402	402
Miles of roads repaved	12.68	19.35	27.15	32.7	37.27	22.57	19.93	30.16	30.04	20.35
Number of County maintained bridges	431	430	430	431	430	432	432	433	432	432
Number of bridges replaced	3	3	2	1	2	0	0	3	0	2
Number of culverts built/replaced	28	21	25	23	49	31	26	23	38	24
Number of feet of guardrail installed	24,512.5	16,356.3	799.5	1,362.5	9,718.8	14,050	12,931.25	900.00	0.00	1,193.75
Number of traffic signs erected	1,300	214	183	114	689	1,026	379	384	716	392
Public Works										
Building Department										
Number of permits issued (Commercial/Industrial)	88	133	129	158	289	195	224	388	247	539
Number of inspections performed	346	271	442	351	630	543	470	768	516	1,294
Health										
Commissioners										
Number of children with medical handicap receiving aid	375	359	372	422	329	383	437	N/A	N/A	354

(continued)

Ross County, Ohio
Operating Indicators and Capital Asset Statistics
Last Ten Years

Table 20

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Human Services										
Board of Developmental Disabilities										
Number of students enrolled										
Early intervention program	54	59	58	98	90	41	90	53	93	112
Preschool	38	40	57	56	64	16	64	16	16	16
School age	91	92	94	96	97	88	97	100	94	93
Number of adult clients	428	483	498	519	507	289	468	479	497	500
Number of facilities	2	2	2	2	2	2	2	2	2	3
Number of buses	1	1	1	1	1	1	1	1	1	1
Veteran Services										
Number of clients contacts	33,745	35,916	37,573	38,785	37,145	44,769	24,822	26,561	27,435	25,722
Number of clients receiving material assistance	4,062	4,174	4,377	4,471	4,502	2,538	2,561	2,966	2,425	2,789
Number of client transports	2,035	2,196	2,361	2,683	2,934	1,394	1,488	1,691	1,632	1,326
Economic Development & Assistance										
Number of grant program beneficiaries	894	433	1,089	735	154	1,202	55	371	444	21,034

Source: Ross County Officials

* - The number of purchase orders issued in 2021 was restated due to some departments being excluded from the total.

** - We have restated the number of titles issued per the Title Department, as the prior numbers were taken from the wrong reporting line.

*** - We have restated the number of conveyances/transfers issued per the Real Estate Department, as the prior numbers were taken from the wrong reporting line.

This page intentionally left blank.

OHIO AUDITOR OF STATE KEITH FABER



ROSS COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 12/2/2025

65 East State Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov