



OHIO AUDITOR OF STATE
KEITH FABER

A small, thin-lined map of the state of Ohio is positioned to the right of the signature. The map follows the general outline of the state, including the Lake Erie coastline and the Ohio River.

OHIO AUDITOR OF STATE KEITH FABER



65 East State Street
Columbus, Ohio 43215
(614) 466-3402 or (800) 443-9275
StateRegion@ohioauditor.gov

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Ohio Department of Development
77 South High Street, 29th Floor
Columbus, OH 43215

We have performed the procedures enumerated below as required by Ohio Rev. Code § 117.55, on the Ohio Department of Development's (the Department) state awards for economic development with closeout dates recorded in the cash basis accounting records for the period July 1, 2024 through June 30, 2025, and certain compliance requirements related to those transactions and balances, included in the information provided to us by the management of the Department. The Department was responsible for the listing of state awards for economic development with closeout dates recorded in the cash basis accounting records for the period July 1, 2024 through June 30, 2025, and certain compliance requirements related to these transactions and balances included in the information provided to us by the Department.

Management of the Department has agreed to and acknowledged that these procedures are appropriate to meet the requirements of Ohio Rev. Code § 117.55 to evaluate state awards for economic development with closeout dates recorded in the cash basis accounting records for the period July 1, 2024 through June 30, 2025, and certain compliance requirements related to these transactions and balances. No other party acknowledged the appropriateness of the procedures. This report may not be suitable for any other purpose. These procedures may not address all the items of interest to a user of the report and may not meet the needs of all users of the report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes. The sufficiency of the procedures is solely the responsibility of the parties specified in the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Procedure 1

- A.** On August 4, 2025, we obtained from the Department an excel spreadsheet listing each state award for economic development whose performance period ended during the engagement period under audit (July 1, 2024 through June 30, 2025). This listing was to include, at a minimum, the program name and number, the beneficiary/borrower name, the program type (if applicable), the closeout year, and any other required information for each award listed. All required information was included in the listing. See Procedure 1.E. below for the list.
- B.** We inspected the list to confirm the required information was included for each award listed. If information was missing, we were to provide the Department with the specifics needed and obtain the additional information for the list. All required information was included.
- C.** For each award recipient on the list, we obtained the following from the Department, without exception:
 1. The agreements and any applicable amendments which document the required terms and conditions of the award, including performance metrics.
 2. The annual report submitted by the award recipients during the engagement period.

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- D. Using the documents obtained in 1.C. above, we confirmed both the required and reported applicable performance metrics for each award.
- E. We compared the performance metrics reported in the annual report to the required performance metrics from the agreements, as modified. We calculated the percentage of compliance for each award, as reported in the table below. Those under 100% for any metric (36 of 55 Job Creation Tax Credits (JCTC) and three of five Loans; N/A for Grants) were noncompliant.

Closeout List					Compliance %	Compliant
	Beneficiary/Borrower Name	Program Name	Program Type	Closeout Year	Job	Pay
GRANTS						
1	Carroll County Board of Commissioners	ODSA-GR-2021 - 66203	Roadwork Development (629) Grant	2024	N/A - Roadwork Dev. Grants do not contain commitments.	
2	City of Gahanna	ODSA-GR-2021 - 87909	Roadwork Development (629) Grant	2024	N/A - Roadwork Dev. Grants do not contain commitments.	
3	City of Harrison	DEV-GR-2022 - 193902	Roadwork Development (629) Grant	2024	N/A - Roadwork Dev. Grants do not contain commitments.	
4	City of Heath	ODSA-GR-2021 - 66202	Roadwork Development (629) Grant	2024	N/A - Roadwork Dev. Grants do not contain commitments.	
5	City of Hillsboro	DEV-GR-2022 - 192045	Roadwork Development (629) Grant	2024	N/A - Roadwork Dev. Grants do not contain commitments.	
6	City of Mason	ODSA-GR-2020 - 41321	Roadwork Development (629) Grant	2024	N/A - Roadwork Dev. Grants do not contain commitments.	
7	City of New Albany	ODSA-GR-2020 - 47561	Roadwork Development (629) Grant	2024	N/A - Roadwork Dev. Grants do not contain commitments.	
8	City of Tipp City	ODSA-GR-2020 - 41977	Roadwork Development (629) Grant	2024	N/A - Roadwork Dev. Grants do not contain commitments.	
9	City of Trenton	ODSA-GR-2020 - 45932	Roadwork Development (629) Grant	2024	N/A - Roadwork Dev. Grants do not contain commitments.	
10	City of Troy	DEV-GR-2022 - 192531	Roadwork Development (629) Grant	2024	N/A - Roadwork Dev. Grants do not contain commitments.	
11	Community Improvement Corporation of Antwerp, Ohio	DEV-GR-2022 - 192634	Roadwork Development (629) Grant	2024	N/A - Roadwork Dev. Grants do not contain commitments.	
12	Etna Township	ODSA-GR-2020 - 48119	Roadwork Development (629) Grant	2024	N/A - Roadwork Dev. Grants do not contain commitments.	
13	Fulton County Board of Commissioners	ODSA-GR-2022 - 90481	Roadwork Development (629) Grant	2024	N/A - Roadwork Dev. Grants do not contain commitments.	
14	Lorain County	ODSA-GR-2020 - 46804	Roadwork Development (629) Grant	2024	N/A - Roadwork Dev. Grants do not contain commitments.	
15	Montgomery County Transportation Improvement District	ODSA-GR-2021 - 66353	Roadwork Development (629) Grant	2024	N/A - Roadwork Dev. Grants do not contain commitments.	

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Closeout List					Compliance %		Compliant
	Beneficiary/Borrower Name	Program Name	Program Type	Closeout Year	Job	Pay	
GRANTS (CONTINUED)							
16	Montgomery County Transportation Improvement District	ODSA-GR-2021 - 66761	Roadwork Development (629) Grant	2024	N/A - Roadwork Dev. Grants do not contain commitments.		
17	Ohio Department of Transportation	ODSA-GR-2021 - 66450	Roadwork Development (629) Grant	2024	N/A - Roadwork Dev. Grants do not contain commitments.		
18	Village of Madison	ODSA-GR-2021 - 65186	Roadwork Development (629) Grant	2024	N/A - Roadwork Dev. Grants do not contain commitments.		
19	Village of Navarre	ODSA-GR-2020 - 48178	Roadwork Development (629) Grant	2024	N/A - Roadwork Dev. Grants do not contain commitments.		
20	Village of Ottawa	DEV-GR-2022 - 192518	Roadwork Development (629) Grant	2024	N/A - Roadwork Dev. Grants do not contain commitments.		
LOANS							
1	Applied Industrial Technologies, Inc.	ODSA-LN-2014 - 07300	166 Direct Loan	2024	0%	N/A	N
2	Canion Commerce Development, LLC	LN_2006_0777	Urban Redevelopment Loan	2024	N/A	N/A	Y
3	COCRF Investor 109, LLC	ODSA-LN-2017 - 33570	166 Direct Loan	2024	0%	0%	N
4	Economic and Community Development Institute, Inc.	ODSA-LN-2021 - 65539	Regional 166 Direct Loan	2024	103%	N/A	Y
5	Fortuity Holding, LLC	SFPR 2017 4191482	166 Direct Loan	2024	32%	N/A	N
JCTC							
1	ADB Safegate Americas, LLC	ODSA-TI-2021 - 187908	JCTC	2024	105%	135%	Y
2	Alexander Mann Solutions Corporation	ODSA-TI-2022 - 191045	JCTC	2024	35%	39%	N
3	AML RightSource, LLC	ODSA-TI-2021 - 165185	JCTC	2024	130%	95%	N
4	Apackaging Group, LLC	ODSA-TI-2021 - 184196	JCTC	2024	87%	45%	N
5	Aptima, Inc.	ODSA-TI-2021 - 166171	JCTC	2024	58%	83%	N
6	Axuall, Inc.	DEV-TI-2022 - 191308	JCTC	2024	35%	43%	N
7	Barbaricum, LLC	ODSA-TI-2021 - 177051	JCTC	2024	5%	4%	N
8	Benchmark Industrial, Inc.	ODSA-TI-2022 - 189946	JCTC	2024	121%	104%	Y
9	Brakefire, Inc.	ODSA-TI-2020 - 45500	JCTC	2024	105%	121%	Y
10	Branch Financial, LLC	ODSA-TI-2020 - 155103	JCTC	2024	77%	60%	N
11	Carvana, LLC	ODSA-TI-2020 - 42333	JCTC	2024	60%	108%	N
12	Carvana, LLC	ODSA-TI-2020 - 46803	JCTC	2024	47%	78%	N
13	CBIZ, Inc.	ODSA-TI-2021 - 177756	JCTC	2024	108%	156%	Y
14	CertainTeed Ceilings Corporation	DEV-TI-2022 - 191975	JCTC	2024	97%	71%	N
15	Charles River Laboratories, Inc.	ODSA-TI-2022 - 189847	JCTC	2024	74%	73%	N
16	Cohen & Co Advisory, LLC	ODSA-TI-2021 - 188237	JCTC	2024	107%	120%	Y
17	Core Specialty Insurance Services, Inc.	ODSA-TI-2021 - 166168	JCTC	2024	49%	62%	N
18	Divisions, Inc. (Divisions Maintenance Group)	ODSA-TI-2021 - 186122	JCTC	2024	96%	106%	N
19	Edge Plastics, Inc.	ODSA-TI-2021 - 165091	JCTC	2024	88%	123%	N
20	Engineered Profiles, LLC	ODSA-TI-2021 - 185087	JCTC	2024	87%	118%	N

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Closeout List					Compliance %		Compliant
	Beneficiary/Borrower Name	Program Name	Program Type	Closeout Year	Job	Pay	
JCTC (CONTINUED)							
21	Findlay Machine & Tool, LLC	ODSA-TI-2021 - 166655	JCTC	2024	458%	671%	Y
22	FlightSafety International, Inc.	ODSA-TI-2021 - 177757	JCTC	2024	108%	164%	Y
23	Great Lakes Cheese Co., Inc.	ODSA-TI-2019 - 38624	JCTC	2024	124%	136%	Y
24	Hollingsworth Management Services, LLC	ODSA-TI-2021 - 180541	JCTC	2024	407%	84%	N
25	Homegoods Ohio Merchants, LLC	ODSA-TI-2018 - 34668	JCTC	2024	118%	188%	Y
26	HumanIT Solutions, LLC	ODSA-TI-2021 - 184189	JCTC	2024	98%	394%	N
27	Interstate Gas Supply, LLC	ODSA-TI-2021 - 188121	JCTC	2024	132%	156%	Y
28	ISSQUARED, Inc.	ODSA-TI-2020 - 155830	JCTC	2024	10%	16%	N
29	Magnode, LLC.	ODSA-TI-2021 - 165555	JCTC	2024	77%	77%	N
30	OMEC Smart Card, Inc.	ODSA-TI-2020 - 43001	JCTC	2024	2%	1%	N
31	Orveon Global US, LLC	DEV-TI-2022 - 191364	JCTC	2024	44%	54%	N
32	Park Place Technologies, LLC	ODSA-TI-2021 - 184192	JCTC	2024	79%	159%	N
33	PartsSource, Inc.	ODSA-TI-2021 - 180540	JCTC	2024	91%	214%	N
34	PATH ROBOTICS, Inc.	ODSA-TI-2021 - 166576	JCTC	2024	80%	130%	N
35	Pepper Construction Company of Ohio, LLC	ODSA-TI-2021 - 165556	JCTC	2024	160%	149%	Y
36	Pluto Healthcare Staffing, LLC	ODSA-TI-2022 - 189944	JCTC	2024	42%	64%	N
37	R K Administrative Services, LLC	ODSA-TI-2021 - 180427	JCTC	2024	73%	91%	N
38	SAICA Pack US, LLC	ODSA-TI-2020 - 42956	JCTC	2024	158%	153%	Y
39	Satelytics, Inc.	ODSA-TI-2020 - 47930	JCTC	2024	100%	101%	Y
40	Sentrilock, LLC	ODSA-TI-2021 - 166167	JCTC	2024	111%	132%	Y
41	SK Food Group, Inc.	SFPR 2013 2950796	JCTC	2024	73%	94%	N
42	Stridas, LLC	ODSA-TI-2021 - 184198	JCTC	2024	38%	44%	N
43	Surati OH, LLC	ODSA-TI-2021 - 180543	JCTC	2024	0%	0%	N
44	Synthomer, Inc.	DEV-TI-2022 - 192307	JCTC	2024	82%	75%	N
45	Tekion Corp.	ODSA-TI-2021 - 177758	JCTC	2024	79%	70%	N
46	The Hillman Group, Inc.	DEV-TI-2022 - 192304	JCTC	2024	71%	211%	N
47	ThyssenKrupp Bilstein of America, Inc.	ODSA-TI-2021 - 187906	JCTC	2024	104%	104%	Y
48	Tractor Supply Company	ODSA-TI-2020 - 48179	JCTC	2024	137%	165%	Y
49	Transcendia, Inc.	ODSA-TI-2021 - 166172	JCTC	2024	161%	109%	Y
50	Truepill, Inc.	ODSA-TI-2021 - 182927	JCTC	2024	0%	0%	N
51	Union Home Mortgage Corp.	ODSA-TI-2020 - 44766	JCTC	2024	40%	41%	N
52	Vargo, LLC	ODSA-TI-2021 - 184197	JCTC	2024	96%	80%	N
53	Walkenhorst's	ODSA-TI-2020 - 150043	JCTC	2024	37%	54%	N
54	Winesburg Chair Company, LTD.	ODSA-TI-2021 - 166575	JCTC	2024	109%	128%	Y
55	Worthington Foods, Inc.	ODSA-TI-2020 - 47923	JCTC	2024	110%	106%	Y

Note: For Roadwork Development grants, outside of completing the roadwork project, contract language for these awards do not require commitments such as job creation or retention. Instead, they contain aspirational commitments. Annual report submissions do not require disclosure of aspirational commitment progress. Project status is evaluated from project updates with grantee and review of the reimbursement request details, which are typically at the end of the project.

Procedure 2

- A.** We sorted the list obtained in Procedure 1 by type of economic development awards provided (the three types are Grants, Loans, and Tax Credits). We identified 80 total awards comprised of 55 Tax Credits, 20 Grants, and five Loans. See the listing in Procedure 1.E. above.
- B.** We selected awards recipients equal to 10% of the items from each award type category, which resulted in a sample of less than 20 awards. Therefore, we selected additional awards from each category resulting in a sample of 14 Tax Credits, five Grants, and one Loan for a total sample size of 20. See Procedure 3.A. through 3.C. below for the related sample items.
- C.** We obtained from the Department the necessary documentation to support the performance metrics each selected award recipient reported in their annual report submitted to the Department. All required documentation was provided, except for two of the 14 Tax Credit recipients, as noted in procedure 3.C. below.

Procedure 3

We inspected the supporting documentation obtained from the Department for each award recipient selected in Procedure 2 to confirm the following, based on the applicable award type (as listed below), and agreed the information to the annual report:

A. Grants (including Roadwork Development)

Closeout List			Agreement & Amendments		
	Beneficiary/Borrower Name	Program Type	Job Commitments Created	Retained	Loan/Grant Amount
1	Ohio Department of Transportation	Roadwork Development (629) Grant	0	789	\$1,500,000
2	Fulton County Board of Commissioners	Roadwork Development (629) Grant	75	154	\$151,496
3	City of Tipp City	Roadwork Development (629) Grant	137	976	\$490,000
4	City of Trenton	Roadwork Development (629) Grant	400	0	\$592,000
5	City of Troy	Roadwork Development (629) Grant	0	0	\$500,000

1. Funds were only used for costs incurred to complete the project. No exceptions were noted.
2. Project costs were paid prior to disbursement of grant funds and consisted only of eligible reimbursable costs. No exceptions were noted.
3. Reimbursement was based on the appropriate percentage of the actual eligible costs. Costs in excess of grant funds were secured from non-public sources. No exceptions were noted.
4. If applicable, grantee met the prevailing wage requirement under Ohio Rev. Code § 4115. However, wage rate requirements were not applicable to any of the five of the items selected.
5. Grantee expended funds and completed the project within the time period set forth in the agreement. No exceptions were noted.
6. Grantee met the job requirements per the Agreement. For workforce development, this would include training the agreed-upon new and incumbent employees. No exceptions were noted.

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B. Loans

Closeout List			Agreement & Amendments			
	Beneficiary/Borrower Name	Program Type	Job Commitments	Created	Retained	Loan/Grant Amount
1	Fortuity Holding, LLC	166 Direct Loan	200	0		\$2,584,050

1. The loan proceeds were only used for payment of allowable project costs. No exception was noted.
2. The Borrower provided the required equity funding by the completion date. No exception was noted.
3. All wages paid to laborers & mechanics employed were paid at the prevailing rate of wages or above. No exception was noted.
4. The Borrower made all loan repayments timely. No exception was noted.
5. The Borrower did not meet the job requirements per the Agreement for the loan listed. The Borrower provided support for the creation of 64 jobs.
6. The Borrower maintained proper insurance coverage. No exception was noted.
7. The Borrower received an environmental audit of the project facilities, if applicable. No exception was noted.

C. Tax Credits

Closeout List		Annual Report (2024)				Agreed to Support
	Beneficiary/Borrower Name	Jobs Reported	Reported Payroll	Reported Ohio Payroll	Income Tax Paid (rounded)	
1	Aptima, Inc.	26	\$3,592,067	\$3,592,067	\$104,748	Y
2	Findlay Machine & Tool, LLC	357	\$26,163,521	\$26,005,382	\$493,311	N*
3	R K Administrative Services, LLC	522	\$26,772,682	\$23,390,115	\$581,000	N
4	Surati OH, LLC	0	\$0	\$0	\$0	N*
5	Apackaging Group, LLC	118	\$2,906,623	\$2,829,741	\$66,933	Y
6	Divisions, Inc. (Divisions Maintenance Group)	626	\$47,516,709	\$27,389,940	\$699,262	Y
7	Cohen & Co Advisory, LLC	406	\$37,532,049	\$37,259,820	\$0	N
8	Benchmark Industrial, Inc.	93	\$6,186,111	\$5,252,679	\$173,486	N
9	CertainTeed Ceilings Corporation	64	\$3,099,988	\$3,099,988	\$81,904	Y
10	Great Lakes Cheese Co., Inc.	1,332	\$99,602,616	\$93,931,134	\$2,644,759	Y
11	Worthington Foods, Inc.	377	\$23,739,191	\$23,739,191	\$648,864	Y
12	Brakefire, Inc.	155	\$15,807,973	\$12,140,687	\$864,115	N
13	Walkenhorst's	22	\$1,181,064	\$1,181,064	\$53,320	Y
14	Edge Plastics, Inc.	133	\$6,880,586	\$6,880,586	\$0	Y

* Note: The selected JCTC beneficiary did not provide supporting documentation to agree to the annual report.

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1. The award recipient's total payroll, Ohio payroll, Ohio income tax paid, and total jobs (created and/or retained) reported agreed to supporting documentation for eight of the 14 JCTC award recipients (57%), without exception. For the remaining six of 14 JCTC award recipients (43%), supporting documentation did not agree to the amounts reported in the beneficiaries' annual reports for four awards and no support was made available for comparison for two awards, as noted in the table above.

Procedure 4

- A. Based on the results of procedures 1, 2, and 3 above, we compiled a listing of each award recipient who was not in compliance with the performance metrics, as specified in the terms and conditions of the award.
- B. We provided the listing from 4.A. above to the Attorney General, as required by Ohio Rev. Code § 117.55, under separate cover on November 21, 2025.

Procedure 5

- A. We obtained the prior AUP reports and identified the Economic Development Award recipients who were determined noncompliant. We inquired with the Department if any action or follow-up had taken place. Supporting documentation was provided for actions taken by the Department, including determinations of rate reduction, cancellations, amendments, or substantial compliance with the agreements for the noncompliance items identified. For 12 JCTC awards, we did not obtain the related supporting documentation (as indicated by a “^” below) and therefore could not validate the Department's response and/or remedial action.

Prior Year AUPs					Department Responses	
LOANS – CLOSEOUT YEAR 2021						
	Beneficiary / Borrower Name	Program Name	Program Type	Reason for Non-Compliance	Loan Status as of 6/30/25	Remedial Action
1	ASW.Pengg, LLC	SFPR_2017_4232485	166 Direct Loan	Failure to retain jobs and generate new payroll	Current	No action taken
2	Blizzard Ranch Properties, LLC	ODSA-LN-2017-31465	Regional 166 Direct Loan	Failure to create and retain jobs	Current	No action taken
3	Environmental Data Systems, LLC	SFPR_2016_4158907	Innovation Ohio Loan Fund	Failure to create jobs and generate new payroll	Current	No action taken
4	Port of Greater Cincinnati Development Authority	ODSA-LN-2018-38393	166 Direct Loan	No documentation was available concerning use of loan proceeds, payment of prevailing wage rates, confirming jobs created or retained, or confirmation of insurance coverage	Current	No action taken

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Prior Year AUPs				Department Responses	
	Beneficiary / Borrower Name	Program Name	Program Type	Reason for Non-Compliance	Remedial Action
JCTC – CLOSEOUT YEAR 2021					
1	Alpont, LLC	SFPR_2016_4097992	JCTC	Failure to create jobs and generate new payroll	Rate reduced to 1.126%
2	Ascensus, LLC (Chard, Snyder & Associates, Inc.)	SFPR_2016_4158948	JCTC	Failure to create jobs. Also, documentation provided did not agree to total payroll, Ohio payroll, Ohio income tax paid, and total jobs created and/or retained that was reported in the beneficiary's annual report	No action taken
3	AssureCare, LLC	ODSA-TI-2019-38988	JCTC	Failure to create jobs and generate new payroll	Rate reduced to 2.150%
4	BDO USA, LLP	SFPR_2016_4158427	JCTC	Failure to create jobs and generate new payroll	Rate reduced to .600%
5	BoxCast Inc.	ODSA-TI-2017-31259	JCTC	Failure to create jobs	Rate reduced to 1.1%
6	Boyd Watterson Asset Management, LLC	ODSA-TI-2018-34665	JCTC	Failure to create jobs	No action taken due to substantial compliance (^)
7	Covia Holdings, LLC (Fairmount Santrol Inc.)	ODSA-TI-2018-34045	JCTC	Failure to generate new payroll	No action taken due to substantial compliance (^)
8	Custom Pro Logistics, LLC	SFPR_2016_4158418	JCTC	Failure to create jobs and generate new payroll	Rate reduced to 0.850%
9	Equator Design, Inc.	ODSA-TI-2018-34036	JCTC	Failure to create jobs and generate new payroll	No action taken due to substantial compliance (^)
10	GB Food, Inc	SFPN_2016_433372-NA	JCTC	Failure to create jobs and generate new payroll	No action taken
11	Inogen, Inc.	SFPR_2017_4180539	JCTC	Failure to create jobs and generate new payroll	Terminated with claw back of \$1,505,436.98
12	JAC Products, Inc.	ODSA-TI-2018-36435	JCTC	Failure to create jobs and generate new payroll	No action taken
13	JSW Steel USA Ohio, Inc.	ODSA-TI-2018-37965	JCTC	Failure to create jobs and generate new payroll Also, no documentation was available to support total payroll, Ohio payroll, Ohio income tax paid, and total jobs created and/or retained that was reported in the beneficiary's annual report	Rate reduced to 1.350%
14	King Memory, LLC	SFPR_2017_4188947	JCTC	Failure to create jobs and generate new payroll	Rate reduced to 1%
15	LSI Industries, Inc.	ODSA-TI-2019-38967	JCTC	Failure to create and retain jobs and generate new payroll	No action taken due to substantial compliance determined based on 2021 report. (^)
16	MCPc, Inc.	ODSA-TI-2017-31880	JCTC	Failure to create jobs and generate new payroll	Rate reduced to 0.600%
17	MetalX, LLC	ODSA-TI-2017-31687	JCTC	Failure to create jobs and generate new payroll	No rate or term reduction due to adverse market conditions
18	Modular Assembly Innovations, LLC	ODSA-TI-2018-34456	JCTC	No Annual Report provided detailing total payroll, Ohio payroll, Ohio income tax paid, and total jobs created and/or retained.	Annual Report was submitted and terminated with claw back of \$10,462.35

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Prior Year AUPs				Department Responses	
	Beneficiary / Borrower Name	Program Name	Program Type	Reason for Non-Compliance	Remedial Action
JCTC – CLOSEOUT YEAR 2021 (CONTINUED)					
19	Ohio Pack, LLC	SFPR_2016_4159318	JCTC	Failure to retain jobs and generate new payroll	Terminated without claw back
20	Quest Global Services-NA, Inc.	ODSA-TI-2018-38370	JCTC	Failure to create jobs and generate new payroll	Rate reduced to 1.7%
21	Rimeco Products, Inc.	ODSA-TI-2018-38151	JCTC	Failure to create jobs and generate new payroll	No action taken
22	Sauder Woodworking Co.	SFPR_2014_3105600	JCTC	Failure to create jobs and generate new payroll Also, no documentation was available to support total payroll, Ohio payroll, Ohio income tax paid, and total jobs created and/or retained that was reported in the beneficiary's annual report	JCTC extension was cancelled and term reduced to seven years
23	Search Discovery, Inc.	ODSA-TI-2018-37244	JCTC	Failure to create jobs and generate new payroll	Rate reduced to 1%
24	St. Bernard Soap Company	ODSA-TI-2018-34034	JCTC	Failure to create jobs Also, no documentation was available to support total payroll, Ohio payroll, Ohio income tax paid, and total jobs created and/or retained that was reported in the beneficiary's annual report	Terminated with claw back of \$590,773.80
25	Tarkett USA, Inc.	ODSA-TI-2018-37583	JCTC	Failure to generate new payroll	No action taken
26	TPAM, Inc.	ODSA-TI-2018-35639	JCTC	Failure to create jobs and generate new payroll Also, no documentation was available to support total payroll, Ohio payroll, Ohio income tax paid, and total jobs created and/or retained that was reported in the beneficiary's annual report	No action taken
27	Trelleborg Sealing Profiles US, Inc.	ODSA-TI-2017-31326	JCTC	Failure to create jobs and generate new payroll	No action taken
28	Trinity Health Corporation	ODSA-TI-2018-38402	JCTC	Failure to create jobs	No action taken due to substantial compliance (^)
29	Universal Windows Direct, Inc	SFPR_2016_4158412	JCTC	No documentation was available to support total payroll, Ohio payroll, Ohio income tax paid, and total jobs created and/or retained that was reported in the beneficiary's annual report	No action taken
30	Waypoint Aviation, LLC	SFPR_2015_3800647	JCTC	Failure to create jobs and generate new payroll Also, no documentation was available to support total payroll, Ohio payroll, Ohio income tax paid, and total jobs created and/or retained that was reported in the beneficiary's annual report	Term reduced by one year
31	Zaner-Bloser, Inc.	SFPR_2016_4141955	JCTC	Failure to create jobs	No action taken

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Prior Year AUPs					Department Responses	
LOANS – CLOSEOUT YEAR 2022						
	Beneficiary / Borrower Name	Program Name	Program Type	Reason for Non-Compliance	Loan Status as of 6/30/25	Remedial Action
1	BEF Enterprises, LLC	ODSA-LN-2018-37973	Regional 166 Direct Loan	Failure to create jobs	Current	No action taken
2	Bloom Land Company, LLC	ODSA-LN-2018-38363	Regional 166 Direct Loan	Failure to create and retain jobs Also, no documentation was available to confirm proceeds were used only for payment of allowable project costs	Current	No action taken
3	Eric L Walls Trust	ODSA-LN-2017-31306	Regional 166 Direct Loan	Failure to create jobs	Current	No action taken
4	NanoSperse, LLC	ODSA-LN-2018-34251	Regional 166 Direct Loan	Failure to create and retain jobs	Current	No action taken
5	Nosterra, LLC	ODSA-LN-2018-34172	Regional 166 Direct Loan	Failure to generate new payroll Also, no documentation was available to confirm proceeds were used only for payment of allowable project costs	Current	No action taken due to compliance based on 2023 report
6	Ohio Utilities Protection Service	ODSA-LN-2016-20708	Regional 166 Direct Loan	Failure to create and retain jobs	Current	No action taken
7	Spradlin Brothers Welding Company	ODSA-LN-2018-38565	Regional 166 Direct Loan	Failure to create and retain jobs	Current	No action taken
8	West End Ventures, LLC	ODSA-LN-2019-40198	166 Direct Loan	No documentation was available to confirm proceeds were used only for payment of allowable project costs.	Current	No action taken

Prior Year AUPs					Department Responses	
	Beneficiary / Borrower Name	Program Name	Program Type	Reason for Non-Compliance	Remedial Action	
JCTC – CLOSEOUT YEAR 2022						
1	AAG Glass, LLC	ODSA-TI-2018-37894	JCTC	Failure to create jobs and generate new payroll	No action taken	
2	AHEAD, Inc.	ODSA-TI-2019-38763	JCTC	Failure to create and retain jobs and generate new payroll	Rate reduced to 1.160%	
3	Amify, Inc.	ODSA-TI-2019-40068	JCTC	Failure to create jobs and generate new payroll	Rate reduced to 1%	
4	Brightedge Technologies, Inc.	ODSA-TI-2019-40058	JCTC	Failure to create jobs and generate new payroll	No action taken	
5	Callibrity Solutions, LLC	ODSA-TI-2019-40670	JCTC	Failure to create jobs and generate new payroll	Rate reduced to 0.796%	
6	Candid Care Co.	ODSA-TI-2018-37752	JCTC	Failure to create jobs Also, documentation provided did not agree to total payroll, Ohio payroll, Ohio income tax paid, and total jobs created and/or retained in the beneficiary's annual report	Rate reduced to 1.204%	
7	Central Machinery Company, LLC	ODSA-TI-2018-34033	JCTC	Failure to create jobs and generate new payroll	No action taken	

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Prior Year AUPs				Department Responses	
	Beneficiary / Borrower Name	Program Name	Program Type	Reason for Non-Compliance	Remedial Action
JCTC – CLOSEOUT YEAR 2022 (CONTINUED)					
8	City Barbeque, LLC	ODSA-TI-2019-39361	JCTC	Documentation provided did not agree to total payroll, Ohio payroll, Ohio income tax paid, and total jobs created and/or retained. in the beneficiary's annual report	No action taken
9	Colgate-Palmolive Company	ODSA-TI-2020-47560	JCTC	Failure to create and retain jobs and generate new payroll	No action taken due to compliance based on 2020 report
10	Complion, Inc.	ODSA-TI-2019-39678	JCTC	No Annual Report provided detailing total payroll, Ohio payroll, Ohio income tax paid, and total jobs created and/or retained.	Terminated with claw back of \$27,761.44
11	Cornerstone Research Group, Inc.	ODSA-TI-2019-40127	JCTC	Failure to create and retain jobs and generate new payroll	Amended agreement of retained FTE commitment to 72 and baseline payroll to \$6,921,965.
12	CPP-Cleveland, Inc.	ODSA-TI-2019-39680	JCTC	Failure to create jobs and generate new payroll	Rate reduced to 0.950%
13	CPS Solutions, LLC	ODSA-TI-2020-42361	JCTC	Failure to generate new payroll	No action taken due to substantial compliance (^)
14	Crown Equipment Corporation	ODSA-TI-2018-38194	JCTC	Failure to create jobs	Reduced rate to 1.981%
15	Dollar Tree Distribution, Inc.	ODSA-TI-2018-35963	JCTC	Failure to create jobs	No action taken
16	Essilor Laboratories of America, Inc.	ODSA-TI-2019-40663	JCTC	Documentation provided did not agree to total payroll, Ohio payroll, Ohio income tax paid, and total jobs created and/or retained. in the beneficiary's annual report	No action taken
17	Everstream Solutions, LLC	ODSA-TI-2018-38355	JCTC	Failure to create jobs and generate new payroll	No action taken
18	Hagerty Insurance Agency, LLC	ODSA-TI-2020-42106	JCTC	Failure to create jobs and generate new payroll	Terminated with claw back of \$21,671.57
19	Henny Penny Corporation	ODSA-TI-2019-40043	JCTC	Documentation provided did not agree to total payroll, Ohio payroll, Ohio income tax paid, and total jobs created and/or retained. in the beneficiary's annual report	No action taken
20	Hims Health and Wellness (Hims, Inc.)	ODSA-TI-2019-39779	JCTC	Failure to create jobs and generate new payroll	No action taken
21	HP Pelzer Automotive Systems, Inc.	ODSA-TI-2020-42637	JCTC	Failure to generate new payroll	No action taken due to substantial compliance (^)
22	Midmark Corporation	ODSA TI-2020-41351	JCTC	Documentation provided did not agree to total payroll, Ohio payroll, Ohio income tax paid, and total jobs created and/or retained. in the beneficiary's annual report	No action taken

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Prior Year AUPs				Department Responses	
	Beneficiary / Borrower Name	Program Name	Program Type	Reason for Non-Compliance	Remedial Action
JCTC – CLOSEOUT YEAR 2022 (CONTINUED)					
23	Online.Cars, LLC	ODSA TI-2019-39831	JCTC	Failure to create jobs and generate new payroll Also, no documentation was available to support total payroll, Ohio payroll, Ohio income tax paid, and total jobs created and/or retained that was reported in the beneficiary's annual report	No action taken
24	Outerbox Solutions, Inc.	ODSA-TI-2019-39863	JCTC	Failure to create jobs	Rate reduced to 1.022%
25	Remesh, Inc.	ODSA-TI-2020-42362	JCTC	Annual Report did not provide detail over total jobs created and/or retained or payroll.	Rate reduced to 1.359% and term to 6 years
26	RhinoSystems, Inc.	ODSA-TI-2018-37325	JCTC	Failure to create jobs and generate new payroll	Rate reduced to 0.949%
27	Rochling Glastic Composites, LP	ODSA-TI-2019-39681	JCTC	Failure to create and retain jobs and generate new payroll	Term reduced to four years
28	Rushmore Financial Services, LLC	ODSA-TI-2019-39667	JCTC	Failure to create jobs	Rate reduced to 1.496%
29	ScriptDrop, Inc.	ODSA-TI-2019-40697	JCTC	Failure to create jobs and generate new payroll	No action taken due to substantial compliance (^)
30	Swagelok Manufacturing Company, LLC	ODSA-TI-2018-37848	JCTC	Failure to create and retain jobs	Incentive terminated without claw back
31	Tyler Technologies, Inc.	ODSA-TI-2019-38728	JCTC	Failure to create jobs and generate new payroll	No action taken due to substantial compliance (^)
32	Walgreen Co.	ODSA-TI-2018-35058	JCTC	Failure to create jobs	No action taken due to substantial compliance (^)
33	Youngstown Tool and Die Company, LLC	ODSA-TI-2019-38623	JCTC	Failure to create jobs and generate new payroll	FTE Commitment amended to 23, new payroll to be created to \$1,500,000, Rate reduced to 1.016%

Prior Year AUPs				Department Responses		
	Beneficiary / Borrower Name	Program Name	Program Type	Reason for Non-Compliance	Loan Status as of 6/30/25	Remedial Action
LOANS – CLOSEOUT YEAR 2023						
1	East Ridge Group, LLC	ODSA-LN-2019 - 38918	Regional 166 Direct Loan	Failure to create jobs	Current	No action taken
2	Hudson Extrusions, Inc.	ODSA-LN-2019 - 40083	Regional 166 Direct Loan	Failure to create jobs	Current	No action taken
3	Krendl Machine Company, The	ODSA-LN-2019 - 39852	Regional 166 Direct Loan	Failure to create jobs	Paid off 2/25	No action taken
4	MBH Acres, LLC	ODSA-LN-2017 - 30570	Regional 166 Direct Loan	Failure to create jobs	Current	No action taken

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Prior Year AUPs					Department Responses	
	Beneficiary / Borrower Name	Program Name	Program Type	Reason for Non-Compliance	Loan Status as of 6/30/25	Remedial Action
LOANS – CLOSEOUT YEAR 2023 (CONTINUED)						
5	REK Partners, Inc.	ODSA-LN-2019 - 40592	Regional 166 Direct Loan	Failure to create jobs	Current	No action taken
6	Southern Ohio Port Authority	ODSA-LN-2021 - 163670	Rural Industrial Park Loan	Failure to create jobs	Current	No action taken
7	The J. M. Smucker Company	LN_2009_0522	Research & Developmen t Investment Loan	Failure to create jobs	Paid off 12/2023	No action taken
8	Village of Greenfield	ODSA-LN-2021 - 185752	166 Direct Loan	Failure to create jobs	Forgiven 9/2024	No action taken

Prior Year AUPs					Department Responses
	Beneficiary / Borrower Name	Program Name	Program Type	Reason for Non-Compliance	Remedial Action
JCTC – CLOSEOUT YEAR 2023					
1	Ardent Technologies, Inc.	ODSA-TI-2020- 47912	JCTC	Failure to create jobs and generate new payroll Also, no documentation was available to support total payroll, Ohio payroll, Ohio income tax paid, and total jobs created and/or retained that was reported in the beneficiary's annual report	No action taken
2	AxoGen Processing Corporation	ODSA-TI-2018- 38196	JCTC	Failure to create jobs and generate new payroll	No action taken.
3	BBI Logistics, LLC	ODSA-TI-2020- 47947	JCTC	Failure to create jobs	No action taken due to substantial compliance
4	Belcan, LLC	ODSA-TI-2019- 39390	JCTC	Failure to create jobs	No action taken due to substantial compliance
5	Big Tex Trailer Manufacturing, LLC	ODSA-TI-2020- 159734	JCTC	Failure to create jobs and generate new payroll	Rate reduced to 1.2%
6	Bold Penguin, Inc.	ODSA-TI-2021- 66164	JCTC	Failure to create jobs and generate new payroll	No action taken due to compliance based on 2024 report (^)
7	Carvana, LLC	ODSA-TI-2019- 39370	JCTC	Failure to create jobs and generate new payroll	No action taken
8	CoverMyMeds, LLC	ODSA-TI-2018- 37322	JCTC	Failure to create jobs	No action taken due to compliance based on 2022 report
9	Digital Room, LLC	ODSA-TI-2020- 153403	JCTC	Failure to create jobs	No action taken due to substantial compliance
10	Dolgencorp, LLC	ODSA-TI-2020- 42492	JCTC	Failure to create jobs and generate new payroll	Terminated without claw back
11	Dorel Home Furnishings, Inc.	ODSA-TI-2020- 41950	JCTC	Failure to create jobs and generate new payroll	Term reduced to four years ending 12/31/2024.
12	Hendrickson USA, LLC	ODSA-TI-2019- 38863	JCTC	Failure to create jobs and generate new payroll	No action taken due to compliance based on 2023 report

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Prior Year AUPs				Department Responses	
	Beneficiary / Borrower Name	Program Name	Program Type	Reason for Non-Compliance	Remedial Action
JCTC – CLOSEOUT YEAR 2023 (CONTINUED)					
13	Integrity Express Logistics, LLC	ODSA-TI-2020-152211	JCTC	Failure to create jobs	No action taken due to compliance based on 2022 report
14	Intelliteach, Inc.	ODSA-TI-2020-41322	JCTC	Failure to generate new payroll	No action taken due to substantial compliance
15	Interlink Cloud Advisors, Inc.	ODSA-TI-2021-164242	JCTC	Failure to create jobs	No action taken due to compliance based on 2022 report
16	International Technical Coatings, Inc.	ODSA-TI-2021-165191	JCTC	Failure to create jobs and generate new payroll	No action taken
17	Luma Financial Technologies, LLC	ODSA-TI-2020-47939	JCTC	Failure to create jobs and generate new payroll	Terminated without claw back.
18	Macy's Corporate Services, LLC	ODSA-TI-2021-165058	JCTC	Failure to create jobs and generate new payroll	No action taken
19	Mix Talent, LLC	ODSA-TI-2020-45389	JCTC	Failure to create jobs and generate new payroll	No action taken due to substantial compliance determined based on 2022 report
20	NX Automotive Logistics USA, Inc.	ODSA-TI-2018-38331	JCTC	Failure to create jobs	Rate reduced to 1.105%
21	Plug Power, Inc.	ODSA-TI-2020-47251	JCTC	Failure to create jobs and generate new payroll	No action taken due to substantial compliance (^)
22	SAEC/Kinetic Vision, Inc.	ODSA-TI-2019-39833	JCTC	Failure to create jobs	No action taken due to substantial compliance
23	Sarepta Therapeutics, Inc.	ODSA-TI-2020-42947	JCTC	Failure to create jobs and generate new payroll	Closeout year amended to 2026
24	Satco, Inc.	ODSA-TI-2019-39768	JCTC	Failure to create jobs	No action taken
25	Stakes Manufacturing, LLC	ODSA-TI-2020-152212	JCTC	Failure to create jobs and generate new payroll	Rate reduced to 1.179% and term reduced one year
26	Sugar Creek Packing Co.	ODSA-TI-2019-40057	JCTC	Failure to create jobs and generate new payroll	Term reduced to five years ending 1/1/2025
27	Surgere, LLC	ODSA-TI-2019-40676	JCTC	Failure to create jobs and generate new payroll	Term reduced to five years ending 12/31/2024
28	Tiger Pistol, Inc.	ODSA-TI-2020-43066	JCTC	Failure to create jobs and generate new payroll	Term reduced to four years ending 12/31/2024

B. We identified the recipients from Procedure 5.A. above for which there had been no follow up from the Department or appropriate corrective action had not been fully implemented: this included 19 of 20 (95%) loan recipients and 39 of 92 (42.4%) JCTC award recipients. These recipients are identified above in bold text.

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We were engaged by the Department to perform this agreed-upon procedures engagement and conducted our engagement in accordance with the attestation standards established by the AICPA and the Comptroller General of the United States' *Government Auditing Standards*. We were not engaged to, and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the Department's state awards for economic development with closeout dates recorded in the cash basis accounting records for the period July 1, 2024 through June 30, 2025, and certain compliance requirements related to those transactions and balances. Accordingly, we do not express an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Department and to meet our ethical responsibilities, in accordance with the ethical requirements established by the Comptroller General of the United States' *Government Auditing Standards* related to our agreed upon procedures engagement.

KEITH FABER
Ohio Auditor of State



Tiffany L Ridenbaugh, CPA, CFE, CGFM
Chief Deputy Auditor

November 18, 2025

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OHIO AUDITOR OF STATE KEITH FABER



OHIO DEPARTMENT OF DEVELOPMENT ECONOMIC DEVELOPMENT AWARDS

FRANKLIN COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 12/4/2025

65 East State Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov