

Miami County, Ohio



2024

Annual Comprehensive Financial Report

Year Ended December 31, 2024





65 East State Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
800-282-0370

County Commissioners
Miami County
201 W. Main Street
Troy, Ohio 45373

We have reviewed the *Independent Auditor's Report* of Miami County, prepared by Zupka & Associates, for the audit period January 1, 2024 through December 31, 2024. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. Miami County is responsible for compliance with these laws and regulations.

KEITH FABER
Ohio Auditor of State

A handwritten signature in black ink that reads "Tiffany L Ridenbaugh".

Tiffany L Ridenbaugh, CPA, CFE, CGFM
Chief Deputy Auditor

October 30, 2025

MIAMI COUNTY, OHIO

County Seat
Troy, Ohio



ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE YEAR ENDED
DECEMBER 31, 2024

MIAMI COUNTY, OHIO



MIAMI COUNTY, OHIO

ANNUAL COMPREHENSIVE FINANCIAL REPORT

**FOR THE YEAR ENDED
DECEMBER 31, 2024**

*Matthew W. Gearhardt
County Auditor*

*Prepared by the
Miami County Auditor's Office*

MIAMI COUNTY, OHIO



201 West Main Street

Troy, Ohio 45373

(937) 440-5925

(937) 440-3530

<http://www.co.miami.oh.us>

TABLE OF CONTENTS

MIAMI COUNTY, OHIO

I INTRODUCTORY SECTION

| | | |
|----------|---|-------|
| A | Letter of Transmittal | v |
| B | List of Elected Officials | xvi |
| C | County Organizational Chart | xvii |
| D | Certificate of Achievement for Excellence in Financial Reporting..... | xviii |

II FINANCIAL SECTION

| | | |
|----------|---|----|
| A | Independent Auditor's Report..... | 1 |
| B | Management's Discussion and Analysis..... | 5 |
| C | Basic Financial Statements: | |
| | Government-wide Financial Statements: | |
| | Statement of Net Position | 18 |
| | Statement of Activities | 20 |
| | Fund Financial Statements: | |
| | <i>Governmental Funds:</i> | |
| | Balance Sheet | 22 |
| | Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities..... | 24 |
| | Statement of Revenues, Expenditures and Changes in Fund Balances | 26 |
| | Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities..... | 28 |
| | Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis): | |
| | General Fund..... | 30 |
| | Job and Family Services Fund..... | 31 |
| | Board of Developmental Disabilities Fund | 32 |
| | American Rescue Plan Fund | 33 |
| | <i>Proprietary Funds:</i> | |
| | Statement of Net Position..... | 34 |
| | Statement of Revenues, Expenses and Changes in Fund Net Position | 36 |
| | Statement of Cash Flows..... | 38 |
| | <i>Fiduciary Funds:</i> | |
| | Statement of Net Position..... | 42 |
| | Statement of Changes in Net Position | 43 |
| | Notes to the Basic Financial Statements | 44 |

MIAMI COUNTY, OHIO

D Required Supplementary Information:

| | |
|--|-----|
| Schedule of County's Proportionate Share of the Net Pension Liability..... | 102 |
| Schedule of County Pension Contributions | 104 |
| Schedule of County's Proportionate Share of the Net Other Postemployment Benefits (OPEB) Liability (Asset) | 106 |
| Schedule of County's Other Postemployment Benefit (OPEB) Contributions..... | 108 |
| Notes to the Required Supplementary Information..... | 110 |

E Combining and Individual Fund Statements and Schedules:

Nonmajor Governmental Financial Statements:

| | |
|--|-----|
| Combining Balance Sheet | 120 |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balance..... | 121 |
| Combining Balance Sheet – Nonmajor Special Revenue Funds..... | 122 |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balance – Nonmajor Special Revenue Funds | 130 |
| Combining Balance Sheet – Nonmajor Debt Service Funds..... | 138 |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Debt Service Funds | 139 |
| Combining Balance Sheet – Nonmajor Capital Projects Funds | 140 |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balance – Nonmajor Capital Projects Funds | 141 |
| Individual Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis): | |

Major Governmental Funds:

| | |
|---------------------------|-----|
| <i>General Fund</i> | 142 |
|---------------------------|-----|

Special Revenue Funds:

| | |
|--|-----|
| Job and Family Services Fund..... | 150 |
| Board of Developmental Disabilities Fund | 151 |
| American Rescue Plan Fund | 152 |

Nonmajor Governmental Funds:

Special Revenue Funds:

| | |
|--|-----|
| Motor Vehicle and Gasoline Tax Fund | 153 |
| Child Support Enforcement Agency Fund..... | 154 |
| Dog and Kennel Fund | 155 |
| Shelter/Domestic Violence Fund..... | 156 |
| Youth Services Subsidy Fund | 157 |
| E-911 Emergency Operations Fund | 158 |
| Public Defender Fund..... | 159 |

MIAMI COUNTY, OHIO

Special Revenue Funds (Continued):

| | |
|--|-----|
| Delinquent Tax Collection Fund | 160 |
| Real Estate Appraisal Fund | 161 |
| County Conservancy Fund | 162 |
| Community Based Corrections Act Grant Fund | 163 |
| Superfund Cleanup Fund..... | 164 |
| Emergency Management Agency Fund..... | 165 |
| Department of Development Fund | 166 |
| Enforcement and Education Fund | 167 |
| Juvenile Detention/Rehabilitation Center Fund..... | 168 |
| County Probation Services Fund | 169 |
| Recycle Grant Fund..... | 170 |
| Urban Mass Transportation Fund | 171 |
| Community Development Block Grant Fund..... | 172 |
| Children's Services Board Fund | 173 |
| Legal Research Fund..... | 174 |
| One-Stop Shop Fund | 175 |
| Law Enforcement Fund | 176 |
| Certificate of Title Administration Fund | 177 |
| County Recorder Equipment Fund | 178 |
| Court Computerization Fund..... | 179 |
| Dispute Resolution Fund | 180 |
| Commissary Fund | 181 |
| Court Security Grant Fund | 182 |
| Food Services Fund | 183 |
| Common Pleas Court – Special Projects Fund | 184 |
| Sheriff's Juvenile Safety Trust Fund | 185 |
| Municipal Court Restitution Fund..... | 186 |
| Children's Services Trust Fund | 187 |
| D.A.R.E. Trust Fund | 188 |
| Voter Education Fund | 189 |

Debt Service Funds:

| | |
|------------------------------------|-----|
| General Obligation Debt Fund | 190 |
| Special Assessment Debt Fund | 191 |

Capital Projects Funds:

| | |
|--|-----|
| Permanent Improvement Fund | 192 |
| Emergency 911 Facility Construction Fund | 193 |
| Ditch Construction Fund | 194 |

Fiduciary Funds – Custodial Funds:

| | |
|---|-----|
| Combining Statement of Net Position | 196 |
| Combining Statement of Changes in Net Position..... | 198 |

III **STATISTICAL SECTION**

| | |
|--|------|
| Net Position by Component - Last Ten Years | S 2 |
| Changes in Net Position - Last Ten Years | S 4 |
| Fund Balances, Governmental Funds - Last Ten Years | S 8 |
| Changes in Fund Balances, Governmental Funds - Last Ten Years | S 10 |
| Assessed Valuations and Estimated True Values of Taxable Property - Last Ten Years..... | S 14 |
| Property Tax Rates of Direct and Overlapping Governments - Last Ten Calendar Years | S 16 |
| Principal Taxpayers - Real Estate Property Tax - Current Year and Nine Years Ago | S 18 |
| Property Tax Levies and Collections - Last Ten Years | S 20 |
| Taxable Sales By Industry (Category) - Last Ten Years..... | S 22 |
| Ratio of Outstanding Debt By Type - Last Ten Years..... | S 24 |
| Ratios of General Bonded Debt Outstanding - Last Ten Years | S 26 |
| Computation of Direct and Overlapping Debt Attributable to | |
| Governmental Activities - Current Year..... | S 29 |
| Debt Limitations - Last Ten Years | S 30 |
| Demographic and Economic Statistics - Last Ten Years..... | S 32 |
| Principal Employers - Current Year and Nine Years Ago | S 35 |
| Full Time Equivalent Employees by Function - Last Ten Years | S 36 |
| Operating Indicators by Function - Last Ten Years | S 40 |
| Capital Asset Statistics by Function - Last Ten Years | S 48 |

INTRODUCTORY





Matthew W. Gearhardt

Miami County Auditor

Miami County Safety Building
201 W. Main Street
Troy, Ohio 45373
(937) 440-5934



June 30, 2025

To The Citizens of Miami County,
and the Board of County Commissioners:

The Annual Comprehensive Financial Report for Miami County, Ohio (the "County") for the fiscal year ended December 31, 2024 is hereby presented to its citizens. The report has been prepared in accordance with generally accepted accounting principles established by statements of the Governmental Accounting Standards Board (GASB), other authoritative pronouncements and guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Introduction

While there is no legal requirement for the preparation of this report, it represents a commitment by Miami County to conform to nationally recognized standards of excellence in financial reporting. Responsibility for both the accuracy of the presented data, and the completeness and fairness of the presentation, including all disclosures, rests with the County Auditor's Office. To the best of our knowledge and belief, the enclosed data, as presented, is accurate in all material respects, is presented in a manner designed to fairly set forth the financial position and results of operations of the County, and presents all disclosures necessary to enable the reader to gain an understanding of the County's financial activity.

Generally Accepted Accounting Principles require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Miami County's MD&A can be found immediately following the independent auditor's report.

The Reporting Entity:

The accompanying basic financial statements comply with the provisions of GASB Statement No. 14, *"The Financial Reporting Entity,"* as amended by GASB Statement No. 61 *"The Financial Reporting Entity: Omnibus; an amendment of GASB Statements No. 14 and No. 34,"* in that the financial statements include all the organizations, activities, functions and component units for which the County (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the County's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide financial benefit to, or impose a financial burden on, the County. Therefore, the reporting entity of the County includes the following services: human and social services, health and community assistance related services, law enforcement, civil and criminal justice system services, road and bridge maintenance, and other general and administrative support services. The County also operates a water distribution system, a wastewater collection and treatment system and a solid waste transfer station.

MIAMI COUNTY, OHIO

Letter of Transmittal ***For the Year Ended December 31, 2024***

In addition to general government activities, the County is financially accountable for the following legally separate entities: the Miami County Board of Developmental Disabilities (BDD) and the Miami County Public Defender Commission, therefore, these activities are included in the reporting entity.

Miami County participates in two jointly governed organizations, the Tri-County Board of Recovery and Mental Health Services (Tri-County Board) and the West Central Ohio Network (West Con). Miami County is the fiscal agent for the Tri-County Board and therefore, the financial activity of the Board is included within the County's financial statements. These organizations are discussed further in Note 21.

The County's officials are also responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations do not extend beyond making the appointments. The Board of County Commissioners appoints a voting majority of the Troy-Miami County Public Library Board and the Miami County Visitors and Convention Bureau. In addition, the Courts and Board of County Commissioners appoint a majority of the board of the Miami Metropolitan Housing Authority, but the County is not financially accountable for these organizations.

Other organizations share some degree of name similarity with the County; however, they constitute separate and distinct entities, not only from the County, but also from each other. The County is not financially accountable for these entities. Due to their independent nature, none of these organizations' financial statements are included in this report. Separate financial statements for these organizations may be obtained by contacting their respective administrative offices. These organizations are as follows:

- Miami County Educational Service Center
- Miami County Community Action Council
- Miami County Agricultural Society
- Miami County Private Industry Council
- Miami County Residential Living, Inc.
- Miami Valley Regional Planning Commission
- Miami County Humane Society, Inc.

A thorough presentation of the County's reporting entity is contained in Note 1 of the basic financial statements.

County Organization and Services:

Miami County was established by an act of the State Legislature, April 1, 1807. The Miami River, which flows entirely through the County from north to south, derived its name from the Indian word meaning "Mother" and is the namesake for Miami County.

Miami County is located in the west central part of the state, approximately 70 miles north of Cincinnati and 70 miles west of Columbus. Its 428.48 square mile area serves a residential population estimated at 108,774 (2020 U.S. Bureau of Census) and is classified as the 27th largest populated county in the state. The County includes 12 townships, 9 villages and 3 cities, with the City of Troy serving as the county seat. The County has only those powers conferred upon it by Ohio statutes. A three member Board of County Commissioners is elected at large in even numbered years for overlapping four year terms. The Board of County Commissioners serves as the taxing authority, the contracting body and the chief administrator of public services for the County. The Board of County Commissioners prepares and adopts the annual operating budget and makes the annual appropriation measure for expenditures of all County funds. In addition to the Board of County Commissioners, the offices of the County Auditor and County Treasurer are included in the category of general government and are of particular importance to the financial affairs of the County.

MIAMI COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2024

The County Auditor is elected to a four year term and serves as the chief fiscal officer for the County and the tax assessor for all political subdivisions within the County. According to state law, a complete reappraisal must be conducted every six years as well as a triennial update every third year between reappraisals. Upon collection by the County Treasurer, the County Auditor is responsible for distributing certain taxes to various political subdivisions including municipalities, villages, townships, school and library districts, special districts and County agencies. As chief fiscal officer, the County Auditor must certify that funds for all contracts and obligations of the County have been lawfully appropriated and are available or in the process of collection before the contract or obligation is binding upon the County. In addition, the Auditor is also the central disbursing agent, who by the issuance of County warrants distributes funds to creditors in payment of liabilities incurred by the County. The Auditor is also responsible for the County payroll and has other statutory accounting responsibilities. He is, by state law, secretary of the County Board of Revision and the County Budget Commission and the administrator and supervisor of the County Data Processing Board.

The County Treasurer is also elected to a four year term and is the custodian of all County funds. The Treasurer is responsible for collecting all tax monies, applying payments to the appropriate tax accounts and investing all available idle County funds as specified by Ohio law. The Treasurer is the distributing agent for expenditures authorized by the Board of County Commissioners upon the Auditor's warrant. The Treasurer must make daily reports showing receipts, payments and balances to the County Auditor. The Treasurer is a member of the County Board of Revision and the County Budget Commission. The Budget Commission plays an important part in the financial administration of the County government, as well as, all political subdivisions throughout the County.

The other elected officials serving four year terms are the Prosecuting Attorney who serves as the third and final member of the County Budget Commission, the Clerk of Courts, the Recorder, the Sheriff, the Engineer and the Coroner. Three Common Pleas Court Judges and two Municipal Court Judges are elected to six year terms.

Economic Outlook

Miami County is located just north of the intersection of two of America's most vital interstate highways, Interstates I-70 and I-75, known as the "Crossroads of America." Interstate I-75 bisects the County from north to south and is a major factor in the continued success of the County's economic development. Miami County is located at the center of the eighth largest 90 minute surface travel market area and the single largest 90 minute air travel market area in North America.

Miami County is in the Dayton-Springfield-Greenville Combined Statistical Area (CSA), which is the fourth largest CSA in the State of Ohio. Miami County's population comprises approximately ten percent (10%) of the total population of the CSA.

The 2020 Census sets the population of Miami County at 108,774. Based upon the 2020 Census figure, there has been approximately a 6.1% increase in population over the period 2010 to 2020.

The average 2024 unemployment rate for Miami County increased to 3.9% (2024) from 3.2% (2023), compared with a 4.3% rate for the State of Ohio and a 4.0% rate for the nation. Historically, Miami County has experienced a lower unemployment rate than that of the state or the nation.

The diversity of employers is evident when one views a sampling of the businesses that have chosen to locate in Miami County:

MIAMI COUNTY, OHIO

Letter of Transmittal
For the Year Ended December 31, 2024

| Company | Industry |
|-----------------------------------|--|
| Regal Rexnord Corporation | Electric motors |
| American Honda Motor | Automotive parts distribution |
| Collins Aerospace Systems | Aircraft wheels and brakes |
| Evenflo Company Inc. | Juvenile furniture |
| F & P America Manufacturing, Inc. | Automotive parts manufacturing |
| French Oil Mill Machinery Co. | Vegetable oil extraction machinery |
| Tailwind Technologies Inc. | Aircraft propellers |
| Hartzell Industries | Air movement equipment and wood products |
| ITW/Hobart Corporation | Commercial food and scale systems |
| Troy Laminating & Coating, Inc. | Paper converting |
| Clopay Building Products | Garage door manufacturer |
| ConAgra Foods, Inc. | Packaged foods |
| Abbott Laboratories | Pharmaceuticals and health care products |
| Meijer Distribution Center | Dairy and food manufacturing |
| Spinnaker Coatings, LLC | Adhesive coated papers |
| Upper Valley Medical Center | Health Care |
| Kettering Health Network | Health Care |
| Pella Corporation | Window and door manufacturer |

The Miami County Planning and Zoning Department's Comprehensive Land Development Plan notes that the local economy is reliant on the manufacturing and agricultural sectors while retail and service sectors continue to make sizable gains, a trend that is expected to continue.

The County's overall land use goal was summarized as follows:

"It shall be the goal of Miami County to achieve a high-quality living environment through a wise distribution of compatible land use patterns and to reflect the integrity of the natural environment while accommodating development within communities that meet the social and economic needs of Miami County residents."

In preparation for the future, the private and public sectors are working to assure the availability of building sites for all types of business activities.

In July 2020 the Pella Corporation, a leading window and door designer and manufacturer, announced that it had selected Troy, Ohio as the location for its new manufacturing facility. Pella will occupy an existing 324,000 square foot space where it will house the production of vinyl windows and doors. The new manufacturing facility will serve customers in the Eastern region of the United States and will enable the company to meet rapidly increasing demand for Pella vinyl products. The facility, which is located at 1501 Experiment Farm Road Troy, OH, is expected to create around 500 new jobs once it's fully operational by 2025.

In August 2022 Abbott announced plans for a \$179 million expansion to its Abbott Liquid Nutrition Manufacturing Plant. The new 155,000 square foot expansion will allow for production of more liquid products such as Pediasure, Ensure and Glucerna. A third high-speed aseptic filling line will be installed in the project. The expansion is expected to create about 123 new jobs over the next 5 years.

MIAMI COUNTY, OHIO

Letter of Transmittal
For the Year Ended December 31, 2024

The City of Piqua continues to move ahead with its long-anticipated redevelopment of its riverfront. The city commission approved a contract with Boston-based consultant Gamble Associate Architecture and Urban Planning for design services to proceed on the redevelopment of the river corridor. The consultant had already been working with the city on preliminary concepts for the revival of the riverfront, estimated to be a \$10 million project. The project focuses on the redevelopment of Lock Nine Park, at the bend of the Great Miami River along downtown Piqua. The project intends to make the area a destination area, with an outdoor amphitheater for music, green space for events, trendy restaurants, bars, and artisan shops that would invite cyclists or pedestrians using the Great Miami River trail system as well as upgrades to the trail bridge over the river. This is part of the larger effort to revive Piqua's downtown, which has included the engagement of private developers for some of the larger older buildings around the area. In June 2023 the city of Piqua officially broke ground on the Lock 9 Riverfront Park to begin the second phase of the multi-year project. The second phase of improvements included the construction of a trail connection to Main Street, terracing the levee overlooking the riverway, and creating a performance pavilion and community lawn, which opened in July 2024. Through the course of the planning efforts, the City of Piqua leveraged over \$600,000 in grant funding to complete the acquisition, due diligence, and design and environmental work for the project. The City secured approximately \$2 million in private, state, and federal funding sources to supplement the local funding necessary to complete the planned improvements. The third phase will continue the development of additional restaurants, green space and nightlife. In December 2024 Piqua also broke ground to redevelop the highway interchange along I-75/U.S. 36, with plans for the construction of an Olive Garden, Chipotle, and Hampton Inn & Suites, which are set to open by fall of 2026.

In June 2023, Collins Aerospace, a local manufacturing plant, announced it had garnered millions of dollars in new defense work as part of a contract modification. The Collins Aerospace facility in Troy won a contract modification from the Department of Defense with a maximum value of more than \$67 million for work in support of the F-16 light and heavyweight heat stacks. Carbon heat stacks are a component of the brake system on the F-16 Fighting Falcon. The Defense Logistics Agency at Hill Air Force Base in Utah has partnered with Collins Aerospace to refurbish and reuse the stacks. This is a firm-fixed-price contract from the Defense Logistics Agency for Air Force F-16s with an ordering end date of June 30, 2028. In December 2023 they also secured an additional \$34 million in a contract modification to continue working on the B-52 bomber's wheels and brakes.

In March 2022 it was announced that a new \$21 million Miami County YMCA Piqua Branch would be constructed to replace the previous YMCA which was constructed in 1963. The new and expanded YMCA will replace the current facility with a 76,379 square foot location. The new facility will include an expanded basketball gym and early childhood watch space, additional meeting spaces for sports leagues, and increased pool and gym access. In addition to expanded amenities, the new branch will be more accessible for seniors and members with mobility issues. Construction began in May 2022, with the new facility opening in May 2024.

MIAMI COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2024

In September 2023 Hobart Brothers LLC, a Troy-based manufacturer of welding filler metals announced it was working on a \$5 million addition. The project will add just north of 46,500 square feet, nearly doubling the building's current manufacturing floor space. Founded in 1917, Hobart Brothers manufactures filler metals, including tubular wires, solid wires and stick electrodes. The expansion will also add new jobs. The project is expected to be completed by the end of 2024.

In October 2023 the Clopay Corporation, North America's largest manufacturer and marketer of garage doors and rolling steel doors, announced an expansion to its manufacturing facility in Troy. The approximately \$30 million investment, which includes the purchase of advanced manufacturing equipment, will bring at least 54 new jobs and add approximately 100,000 square feet to the site's existing 1.23 million square foot facility. Construction has begun and is scheduled to be completed during 2024. Clopay currently employs over 1,500 people at the Troy facility and plans to add more than the 54 new jobs committed at the site by 2026.

In February 2024 J&M Investments of NW Ohio announced its plans to build a manufacturing facility at the Paul Sherry Industrial Park, which houses more than 20 businesses currently. The Paul Sherry Industrial Park offers businesses unparalleled logistical and transportation benefits in the area, which is strategically located a few minutes from I-75 and currently contains buildings that average from 5,000 to 100,000 square feet. More than 34 acres will be opened up in the process of building the new 40,000 square foot facility, which will be zoned for industry. The facility, which will target food processing, automotive, advanced manufacturing, and aerospace companies is expected to be completed by August 2024.

Major Initiatives

Present:

Miami County Sanitary Engineer

Evanston Lateral Replacement Project Phase 1: The Evanston Subdivision located in Tipp City, Ohio currently has forty two (42) residences that are serviced by four (4) inch clay laterals. An inflow and infiltration study showed a large portion of these laterals were contributing additional unwanted clear water flow into the Miami County sewer system. Of four (4) inch PVC pipes will need to be installed to remedy the inflow and infiltration issue. Anticipated completion is fall of 2025.

Casstown Water Extension Project: The Casstown Water Extension Project will consist of installing 6,500 linear feet of twelve-inch (12") C-909 water main, 3,400 linear feet of eight-inch (8") C-909 water main and a water booster station from Sayers Road to the Village of Casstown along State Route 55, located in Staunton and Lostcreek Townships, Miami County, Ohio. This project will provide water to 160 households located in the Village of Casstown and residents along State Route 55. Anticipated completion is fall of 2026.

Evanston Lateral Replacement Project Phase 2: The Evanston Subdivision located in Tipp City, Ohio currently has forty-six (46) residents that are serviced by four (4) inch clay laterals. An inflow and infiltration study showed a large portion of these laterals were contributing additional unwanted clear water flow into the Miami County sewer system. 2,432 linear feet of four (4) inch PVC pipe will need to be installed to remedy the inflow and infiltration issue. Anticipated completion is spring of 2026.

MIAMI COUNTY, OHIO

Letter of Transmittal
For the Year Ended December 31, 2024

Miami County Engineer

The 2024 paving program resulted in 14.786 miles of county highways being resurfaced with asphalt concrete by the John R. Jurgensen Company at a cost of \$1,725,281. Roads resurfaced in the 2024 paving program included portions of Children's Home-Casstown, Grahamsburg-Frederick, Penny, Peters, Thomas and Troy-Sidney.

There was one special paving project in 2024 which resulted in an additional 4.25 road miles being paved. Washington Road was paved from SR 41 to the Piqua Corp Limits at a total cost of \$605,846; of that, \$125,846 (20%) was the local share and the remaining \$480,000 (80%) was funded by the Federal STP funds through MVRPC. The project was awarded to and completed by Barrett Paving Materials, Inc. of Franklin, Ohio.

Four bridges were replaced in 2024 for a total cost of \$5,731,751. One of the four bridges was completed by Miami County Highway Department personnel. The Tipp-Elizabeth Road Bridge No. 02.62 was completed by MCHD personnel with a four-sided precast concrete box culvert. The box culvert was bid out and awarded to Brumbaugh Construction, Inc. of Arcanum, Ohio in an amount of \$122,588. The total cost to replace the bridge including the box culvert was \$221,584.

The Lostcreek-Shelby Road Bridge No. 00.11 was bid on March 19, 2024 with construction being completed in June 2024. The single span steel beam bridge with a wood deck was replaced with a single span prestressed box beam bridge. The project was awarded to Brumbaugh Construction, Inc. of Arcanum, Ohio. The total cost of the bridge replacement was \$427,949.

The Tipp-Elizabeth Road Bridge No. 06.63 replacement project was bid in October 2024. The Tipp-Elizabeth Bridge was awarded to Brumbaugh Construction, Inc. of Arcanum, Ohio with construction beginning in October 2024 and completed in December 2024. The project was completed at a total cost of \$566,689.

The largest bridge project in 2024 was the Peterson Road Bridge No. 00.05 replacement. The existing prestressed concrete beam bridge over the Great Miami River was replaced with a prestressed concrete I-beam bridge with a concrete deck. The project was awarded to Brumbaugh Construction, Inc. of Arcanum, Ohio in the amount of \$4,450,000. ODOT performed the construction administration for the project. Construction began in February 2024 and was completed in late August 2024 for a total cost of \$4,515,529. The replacement project was funded 80% with Federal LBR funds, and 20% Bridge Credit/OPWC.

MIAMI COUNTY, OHIO

Letter of Transmittal
For the Year Ended December 31, 2024

Future:

Miami County Sanitary Engineer

Evanston Lateral Replacement Project Phase 3: The Evanston Subdivision located in Tipp City, Ohio has residents that are serviced by four (4) inch clay laterals. An inflow and infiltration study showed a large portion of these laterals were contributing additional unwanted clear water flow into the Miami County sewer system. 2,432 linear feet of four (4) inch PVC pipe will need to be installed to remedy the inflow and infiltration issue. This phase will encompass houses on Marjean Dr. as well as Maxwell Ct. Anticipated completion is spring of 2027.

South Tipp-Cowlesville Road Waterline Loop – A loop of approximately 675 feet along South Tipp-Cowlesville Road will be engineered and constructed in 2026. This loop will provide consistent water pressure for the Tipp City water customers. The expected completion is fall of 2026.

Miami County Engineer

County Road 25A Resurfacing Project – The project consists of paving County Road 25A from the Tipp City Corp Limits to the Troy City Corp Limits. Estimated cost is \$1,500,000 and the county share is \$375,000. Estimated completion is 2027.

Bridge

Future major bridge improvement projects include the following:

| Project Name | Project Type | Estimated Cost | Estimated Completion Date |
|---|--------------------|----------------|---------------------------|
| Kessler-Frederick Road Bridge No. 00.06 | Bridge Replacement | \$620,366 | 2025 |
| Swailes Road Bridge No. 02.48 | Bridge Replacement | \$922,337 | 2025 |
| Garnsey Street Bridge | Bridge Replacement | \$2,800,000 | 2027 |
| Piqua-Lockington Road Bridge No. 02.56 | Bridge Replacement | \$4,749,600 | 2028 |

MIAMI COUNTY, OHIO

Letter of Transmittal
For the Year Ended December 31, 2024

Financial Information

Internal Control, Budgetary Control and the Accounting System:

Development of the County's accounting system included substantial consideration of the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance that:

1. The County's assets are protected against loss and unauthorized use or disposition; and
2. Reliable financial reports for preparing financial statements and providing accountability for assets are maintained.

The concept of reasonable assurance states that internal controls should be evaluated applying the following criteria:

1. The expense associated with providing the internal controls should not exceed the benefits likely to be derived from their implementation; and
2. The evaluation of the offsetting costs and benefits involves estimates and judgment by the County administration and members of the Auditor's office.

All internal control evaluations occur within this framework. It is the belief of the administrative and financial management personnel that the County's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

The Accounting Department of the County Auditor's Office is responsible for the auditing and analysis of all purchase orders and vouchers of the County. Accounting Department personnel review the purchase orders and vouchers to ensure the availability of monies in the proper funds and accounts prior to certification and payment of approved invoices. The County utilizes a fully automated accounting system, as well as an automated system of controls for capital asset accounting and payroll. These systems, coupled with the review and examination performed by the County Auditor's Office, ensure that the financial information generated is both accurate and reliable.

Budgetary appropriations for the operation of the County's departments are established through the adoption of the annual appropriation resolution by the Board of County Commissioners. All disbursements and transfers of cash between funds require appropriation authority from the County Commissioners. Budgets are controlled at the object level within department, by function and fund. Purchase orders are requested by the department head and encumbered prior to their release to vendors. Those purchase orders which exceed the available appropriations are rejected until additional appropriations are secured. A computerized certification system allows the Auditor's Office to ascertain the status of appropriations prior to authorizing purchases.

Budgetary control is maintained at the object level for each department by function (Public Safety, Health, Human Services, Conservation/Recreation, Public Works, General Government, Debt Service and Capital Outlay) within each fund via legislation approved by the County Commissioners.

MIAMI COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2024

The various object levels are:

| | | | |
|---|---------------------------|---|------------------------|
| * | Personal services | * | Materials and supplies |
| * | Contractual services | * | Capital Outlay |
| * | Travel and Transportation | * | Debt Service |
| * | Transfers | | Principal Interest |

Lower levels within each object are accounted for and reported internally. Such lower levels are referred to as line items of expenditure. Estimated amounts must be encumbered prior to final approval of purchase orders or other contracts to vendors. Unencumbered appropriations return (lapse) to the unappropriated balances in the individual funds at the end of each fiscal year which coincides with the calendar year. Appropriations, both original and supplemental, must be authorized by the Board of County Commissioners.

Other Information

Independent Audit:

Included in this report is an unmodified opinion rendered on the County's operations and financial position as well as its existing assets and liabilities as reported in the basic financial statements for the year ended December 31, 2024, by James G. Zupka, CPA Inc. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).

Awards:

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Miami County, Ohio for its annual comprehensive financial report for the fiscal year ended December 31, 2023. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards in state and local government financial reporting. To be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized Annual Comprehensive Financial Report whose contents satisfy all program standards. The report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements respective to the reporting entity.

A Certificate of Achievement is valid for a period of one year only. Miami County has received a Certificate of Achievement for thirty-three of the past thirty-four fiscal years. I believe this current report continues to conform to the Certificate of Achievement program requirements, and I am submitting it to GFOA.

The publication of this Annual Comprehensive Financial Report is indicative of the County's commitment to provide significantly enhanced financial information and accountability to its citizens. In addition to the citizens of Miami County, the recipients of this report include city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks and rating agencies. The report is made available to any person or organization requesting it. The extensive effort to prepare and distribute this report is indicative of the County Auditor's goal of full disclosure of the County's finances.

MIAMI COUNTY, OHIO

Letter of Transmittal
For the Year Ended December 31, 2024

Acknowledgments:

The publication of this report is the culmination of many hours of dedicated work in the research, analysis and preparation of the financial statements and the accompanying notes and narratives. Sincere appreciation is extended to the many individuals who have worked diligently and contributed much time and effort in gathering data for this report, particularly Jennifer D. Jimenez, Accounting Supervisor, for her high professional standards in the preparation of this report.

I would also like to extend recognition to the staff of the Accounting Department: Jody Collins, Candi Alexander, Beth Clark, Jenny Rehmert, Missy Rougier, and Lora Wagner for their continued daily efforts throughout the year. In addition, I wish to thank the remaining staff of the County Auditor's Office for their contributions to the on-going operation of the office.

Special acknowledgment is extended to the staff of Donald J. Schonhardt and Associates, Inc. for their continued guidance in the preparation of this report.

Finally, I would especially like to thank the members of the Board of County Commissioners, the other elected county officials and all of the department heads whose support is necessary in order for the County to conform to reporting requirements established for governmental entities and to continue to maintain the sound financial position that Miami County has enjoyed over the years.

Respectfully,



Matthew W. Gearhardt
Miami County Auditor

MIAMI COUNTY, OHIO

List of Elected Officials
For the Year Ended December 31, 2024

| NAME | OFFICE | TERM |
|--------------------------------------|----------------------|---------------------|
| BOARD OF COUNTY COMMISSIONERS | | |
| Wade H. Westfall | President | 12/01/03 - 01/02/29 |
| Ted S. Mercer | Commissioner | 01/30/19 - 12/31/26 |
| Gregory Simmons | Commissioner | 01/02/17 - 01/01/29 |
| OTHER ELECTED OFFICIALS | | |
| Matthew W. Gearhardt | Auditor | 05/01/09 - 03/07/27 |
| Jim Stubbs | Treasurer | 09/19/11 – 09/03/28 |
| Paul P. Huelskamp | Engineer | 03/01/11 – 01/02/28 |
| Shawn M. Peebles | Clerk of Courts | 07/27/21 – 01/05/27 |
| Jessica Lopez* | Recorder | 01/07/13 – 01/05/29 |
| David Duchak | Sheriff | 11/15/16 - 01/05/25 |
| Anthony E. Kendell* | Prosecutor | 03/11/13 – 01/05/25 |
| William Ginn, M.D. | Coroner | 03/07/15 – 01/02/28 |
| COMMON PLEAS COURT | | |
| Honorable Stacy M. Wall | Administrative Judge | 01/01/19 - 12/31/29 |
| Honorable Jeannine Pratt | Judge | 02/09/15 - 02/08/27 |
| Probate Division: | | |
| Honorable Scott R. Altenburger | Judge | 11/26/18 – 02/08/27 |
| COUNTY MUNICIPAL COURT | | |
| Honorable Samuel L. Huffman | Judge | 01/01/18 - 12/31/29 |
| Honorable Gary A. Nasal* | Administrative Judge | 03/11/13 – 12/31/27 |

*Jessica Lopez resigned in September 2024.

David Norman was appointed to fill the unexpired term as Recorder.

*Anthony E. Kendell was appointed to Municipal Court Judge in July 2024.

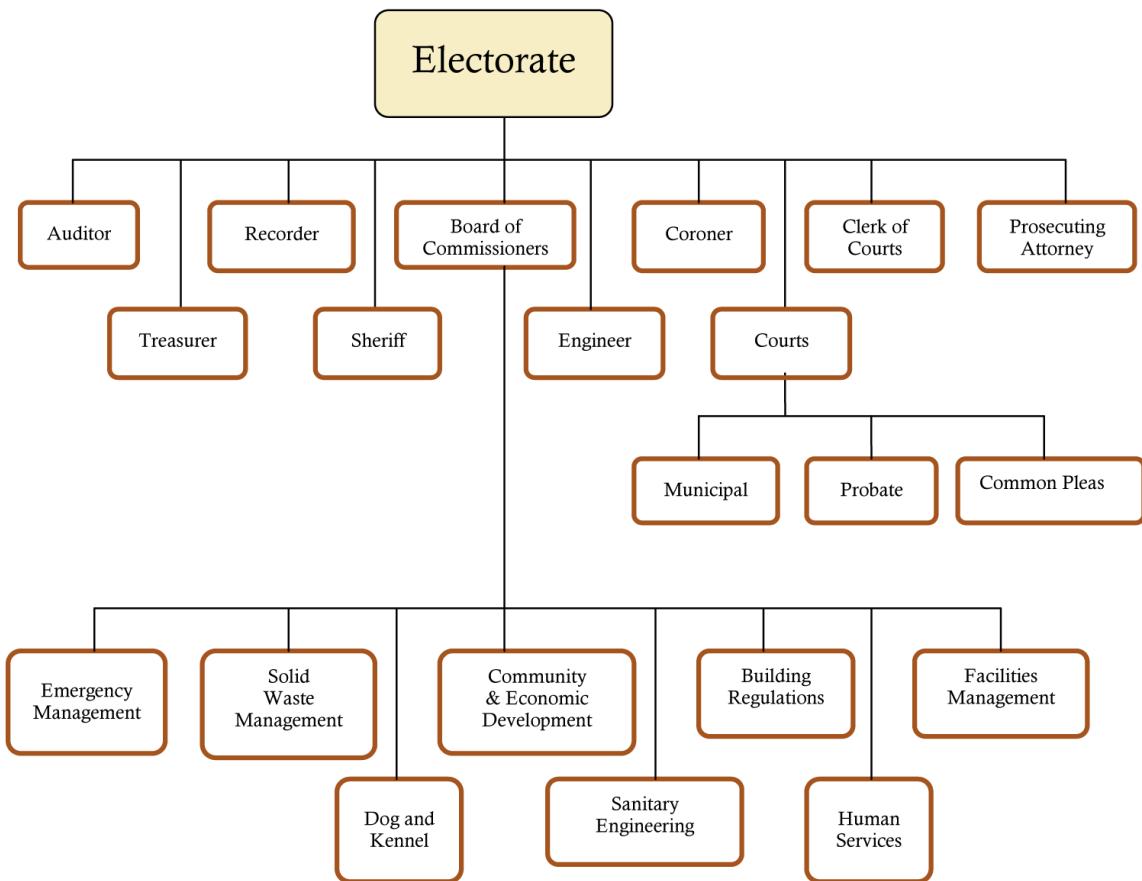
Paul M. Watkins was appointed to fill the unexpired term as Prosecutor.

*Gary A. Nasal retired in March 2024.

Anthony E. Kendell was appointed to fill the unexpired term as Municipal Court Judge.

MIAMI COUNTY, OHIO

County Organizational Chart For the Year Ended December 31, 2024



County Boards and Committees

| | | |
|-------------------------------|--|--------------------------------|
| Data Processing Board | Investment Advisory Committee | Microfilming Board |
| Board of Revision | Alcohol, Drug Addiction and Mental Health Services Board | Planning Commission |
| Board of Zoning Appeals | Board of Developmental Disabilities | Record Commission |
| Children's Services Board | Water/Wastewater Advisory Committee | Rural Zoning Commission |
| Human Services Advisory Board | Veterans Services Board | Solid Waste Advisory Committee |
| Board of Elections | | Park District Board |
| County Budget Commission | | Public Defender Commission |

MIAMI COUNTY, OHIO

Government Finance Officers Association of the United States and Canada
Certificate of Achievement for Excellence in Financial Reporting



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Miami County
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2023

Christopher P. Monell

Executive Director/CEO

FINANCIAL





INDEPENDENT AUDITOR'S REPORT

Miami County
201 W. Main Street
Troy, Ohio 45373

To the Board of County Commissioners:

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Miami County, Ohio, (the County) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Miami County as of December 31, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof and the budgetary comparisons for the General Fund, Job and Family Services Fund, Board of Developmental Disabilities Fund, and American Rescue Plan Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As discussed in Note 2 to the basic financial statements, the County adopted new accounting guidance in Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*. Our opinion is not modified with respect to this matter.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and Schedules of Net Pension and Postemployment Benefit Liabilities and Pension and Postemployment Benefit Contributions, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Zupka & Associates
Certified Public Accountants

June 30, 2025

MIAMI COUNTY, OHIO

***Management's Discussion and Analysis* For the Year Ended December 31, 2024**

Unaudited

The discussion and analysis of Miami County's financial performance provides an overall review of the County's financial activities for the fiscal year ended December 31, 2024. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the County's financial performance.

FINANCIAL HIGHLIGHTS

Key financial highlights for 2024 are as follows:

- In total, net position increased \$3.2 million. Net position of governmental activities increased \$4 million, which represents a 2.1% increase from 2023. Net position of business-type activities decreased \$778,874, or 2.3% from 2023.
- General revenues accounted for \$48.5 million in revenue or 40.4% of all revenues. Program specific revenues in the form of charges for services and grants and contributions accounted for \$71.7 million or 59.6% of total revenues of \$120.3 million.
- The County had \$101.6 million in expenses related to governmental activities; only \$57.1 million of these expenses were offset by program specific charges for services, grants or contributions.
- Among major funds, the general fund had \$45.5 million in revenues and \$41.7 million in expenditures and other financing uses. The general fund's fund balance increased \$3.9 million to a balance of \$40.6 million.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts – *management's discussion and analysis*, the *basic financial statements*, and an optional section that presents *combining statements* for nonmajor governmental funds. The basic financial statements include two kinds of statements that present different views of the County:

These statements are as follows:

1. *The Government-Wide Financial Statements* – These statements provide both long-term and short-term information about the County's overall financial status.
2. *The Fund Financial Statements* – These statements focus on individual parts of the County, reporting the County's operations in more detail than the government-wide statements.

The financial statements also include notes that provide more detailed data and explain some of the information in the financial statements.

MIAMI COUNTY, OHIO

Management's Discussion and Analysis For the Year Ended December 31, 2024

Unaudited

Government-wide Statements

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the County's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the County's net position and how it has changed. Net-position (the difference between the County's assets and liabilities) is one way to measure the County's financial health or position.

- Over time, increases or decreases in the County's Net Position is an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the County you need to consider additional nonfinancial factors such as changes in the County's tax base and the condition of County capital assets.

The government-wide financial statements of the County are divided into two categories:

- *Governmental Activities* – Most of the County's programs and services are reported here including public safety, health, human services, general government and public works.
- *Business-Type Activities* – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. All of the County's enterprise activities are reported as business-type activities.

Fund Financial Statements

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes. The County's major governmental funds are the General Fund, the Motor Vehicle and Gasoline Tax Fund, the Job and Family Services Fund, the Board of Development Disabilities Fund and the American Rescue Plan Fund. The County's major enterprise funds are the Water Fund, Sewer Fund, Transfer Station Fund and the Sheriff Police Rotary Fund.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

MIAMI COUNTY, OHIO

Management's Discussion and Analysis For the Year Ended December 31, 2024

Unaudited

Because the focus of the governmental funds is more narrow than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds - The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses four enterprise funds to account for water, sewer, transfer station and sheriff police rotary operations. All of the County's enterprise funds are presented as major funds.

Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County's internal service fund reports on the County self-insurance program for employee medical benefits.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County's fiduciary funds are custodial funds.

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MIAMI COUNTY, OHIO

Management's Discussion and Analysis
For the Year Ended December 31, 2024

Unaudited

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

The table below provides a comparison of 2024 to 2023 for both the Governmental and Business-Type Activities.

| | Governmental Activities | | Business-Type Activities | | Total | |
|----------------------------------|-----------------------------|-----------------------------|----------------------------|----------------------------|-----------------------------|-----------------------------|
| | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 |
| Current and other assets | \$140,131,223 | \$139,271,351 | \$9,296,757 | \$9,877,306 | \$149,427,980 | \$149,148,657 |
| Net OPEB Asset | 1,836,226 | 0 | 102,616 | 0 | 1,938,842 | 0 |
| Capital assets, net | 143,490,811 | 137,812,365 | 31,735,549 | 32,403,186 | 175,226,360 | 170,215,551 |
| Total assets | 285,458,260 | 277,083,716 | 41,134,922 | 42,280,492 | 326,593,182 | 319,364,208 |
| Deferred outflows of resources | 18,663,779 | 28,391,842 | 1,045,515 | 1,596,512 | 19,709,294 | 29,988,354 |
| Net pension liability | 53,852,140 | 60,381,431 | 3,021,248 | 3,400,201 | 56,873,388 | 63,781,632 |
| Net OPEB liability | 0 | 1,276,267 | 0 | 71,534 | 0 | 1,347,801 |
| Long-term liabilities | 21,235,400 | 19,211,398 | 4,886,791 | 5,615,847 | 26,122,191 | 24,827,245 |
| Current and other liabilities | 19,675,079 | 20,099,033 | 1,407,588 | 1,119,670 | 21,082,667 | 21,218,703 |
| Total liabilities | 94,762,619 | 100,968,129 | 9,315,627 | 10,207,252 | 104,078,246 | 111,175,381 |
| Deferred inflows of resources | 18,830,995 | 15,159,267 | 82,583 | 41,167 | 18,913,578 | 15,200,434 |
| Net position | | | | | | |
| Net investment in capital assets | 131,290,855 | 124,703,540 | 26,908,394 | 26,996,792 | 158,199,249 | 151,700,332 |
| Restricted | 60,510,558 | 63,355,333 | 102,616 | 0 | 60,613,174 | 63,355,333 |
| Unrestricted | (1,272,988) | 1,289,289 | 5,771,217 | 6,631,793 | 4,498,229 | 7,921,082 |
| Total net position | <u><u>\$190,528,425</u></u> | <u><u>\$189,348,162</u></u> | <u><u>\$32,782,227</u></u> | <u><u>\$33,628,585</u></u> | <u><u>\$223,310,652</u></u> | <u><u>\$222,976,747</u></u> |

The net pension liability (NPL) is reported by the County pursuant to GASB Statement 68, “Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27.” The net OPEB liability (NOL) is reported by the County pursuant to GASB Statement 75, “Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions,” which significantly revises accounting for costs and liabilities related to other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the County’s actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan’s *net pension liability* or *net OPEB liability*.

MIAMI COUNTY, OHIO

Management's Discussion and Analysis For the Year Ended December 31, 2024

Unaudited

GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability and the net OPEB liability to equal the County's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan as against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the County's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB liability, respectively, not accounted for as deferred inflows/outflows. As a result of implementing GASB 75, the County is reporting a net OPEB liability and deferred inflows/outflows of resources related to OPEB on the accrual basis of accounting.

MIAMI COUNTY, OHIO

Management's Discussion and Analysis
For the Year Ended December 31, 2024

Unaudited

Changes in Net position – The following table shows the changes in net position for the fiscal years 2024 and 2023:

| | Governmental Activities | | Business-Type Activities | | Total | |
|------------------------------------|-------------------------|----------------------|--------------------------|---------------------|----------------------|----------------------|
| | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 |
| Revenues | | | | | | |
| Program Revenues: | | | | | | |
| Charges for Services and Sales | \$20,780,492 | \$23,259,247 | \$13,866,981 | \$12,882,773 | \$34,647,473 | \$36,142,020 |
| Operating Grants and Contributions | 25,793,526 | 27,879,767 | 50,000 | 0 | 25,843,526 | 27,879,767 |
| Capital Grants and Contributions | 10,497,371 | 12,030,018 | 761,581 | 404,628 | 11,258,952 | 12,434,646 |
| Total Program Revenues | <u>57,071,389</u> | <u>63,169,032</u> | <u>14,678,562</u> | <u>13,287,401</u> | <u>71,749,951</u> | <u>76,456,433</u> |
| General Revenues: | | | | | | |
| Property Taxes | 13,624,720 | 16,152,867 | 0 | 0 | 13,624,720 | 16,152,867 |
| Sales Taxes | 24,818,333 | 24,104,959 | 0 | 0 | 24,818,333 | 24,104,959 |
| Intergovernmental, Unrestricted | 4,907,567 | 5,198,964 | 0 | 0 | 4,907,567 | 5,198,964 |
| Investment Earnings | 4,563,851 | 5,393,690 | 0 | 0 | 4,563,851 | 5,393,690 |
| Miscellaneous | 621,035 | 368,891 | 0 | 0 | 621,035 | 368,891 |
| Total General Revenues | <u>48,535,506</u> | <u>51,219,371</u> | <u>0</u> | <u>0</u> | <u>48,535,506</u> | <u>51,219,371</u> |
| Total Revenues | <u>105,606,895</u> | <u>114,388,403</u> | <u>14,678,562</u> | <u>13,287,401</u> | <u>120,285,457</u> | <u>127,675,804</u> |
| Program Expenses: | | | | | | |
| Public Safety | 24,660,662 | 24,771,054 | 0 | 0 | 24,660,662 | 24,771,054 |
| Health | 23,465,151 | 20,811,023 | 0 | 0 | 23,465,151 | 20,811,023 |
| Human Services | 16,940,236 | 16,712,907 | 0 | 0 | 16,940,236 | 16,712,907 |
| Conservation and Recreation | 678,261 | 655,391 | 0 | 0 | 678,261 | 655,391 |
| Public Works | 10,206,475 | 12,555,823 | 0 | 0 | 10,206,475 | 12,555,823 |
| General Government | 25,162,511 | 27,106,123 | 0 | 0 | 25,162,511 | 27,106,123 |
| Interest and Fiscal Charges | 502,022 | 556,764 | 0 | 0 | 502,022 | 556,764 |
| Business Type Activities: | | | | | | |
| Water | 0 | 0 | 2,214,309 | 2,087,307 | 2,214,309 | 2,087,307 |
| Sewer | 0 | 0 | 3,283,202 | 3,194,254 | 3,283,202 | 3,194,254 |
| Transfer Station | 0 | 0 | 9,410,215 | 7,803,782 | 9,410,215 | 7,803,782 |
| Sheriff Police Rotary | 0 | 0 | 549,710 | 413,264 | 549,710 | 413,264 |
| Total Expenses | <u>101,615,318</u> | <u>103,169,085</u> | <u>15,457,436</u> | <u>13,498,607</u> | <u>117,072,754</u> | <u>116,667,692</u> |
| Total Change in Net Position | <u>3,991,577</u> | <u>11,219,318</u> | <u>(778,874)</u> | <u>(211,206)</u> | <u>3,212,703</u> | <u>11,008,112</u> |
| Beginning Net Position | <u>186,536,848</u> | <u>178,128,844</u> | <u>33,561,101</u> | <u>33,839,791</u> | <u>220,097,949</u> | <u>211,968,635</u> |
| Ending Net Position | <u>\$190,528,425</u> | <u>\$189,348,162</u> | <u>\$32,782,227</u> | <u>\$33,628,585</u> | <u>\$223,310,652</u> | <u>\$222,976,747</u> |

MIAMI COUNTY, OHIO

Management's Discussion and Analysis For the Year Ended December 31, 2024

Unaudited

Governmental Activities

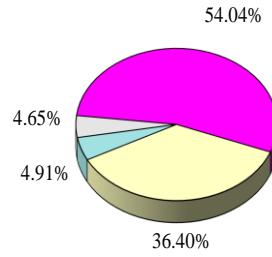
Assets increased \$8.4 million from 2023 predominantly due to the increase of the Net OPEB Asset by \$1.8 million and additions to capital assets of \$10.5 million. The completion of several large bridge projects, including the Peterson Road Bridge and Tipp-Elizabeth Road Bridge, contributed to the increase in capital assets. Total liabilities decreased by \$6.2 million, led by a large decrease in the Net Pension Liability.

Net position of the County's governmental activities increased by \$4 million. Revenues decreased \$8.8 million, led by a large decrease in program revenues. Expenses decreased \$1.6 mainly due to large decreases in public works expenses.

Tax revenue accounts for \$38.4 million of the \$105.6 million in total revenues for governmental activities. Property tax accounted for \$13.6 million, or approximately 35.4% of total tax revenue.

The County's net charges to users of governmental services totaled \$44.5 million. This amount was subsidized by the County's general revenues of \$48.5 million.

| Revenue Sources | 2024 | Percent of Total |
|---------------------------------|----------------------|---------------------|
| Intergovernmental, Unrestricted | \$4,907,567 | 4.65% |
| Program Revenues | 57,071,389 | 54.04% |
| General Tax Revenues | 38,443,053 | 36.40% |
| General Other | 5,184,886 | 4.91% |
| Total Revenue | \$105,606,895 | 100.00% |



Business-Type Activities

Net position of the business-type activities decreased by \$778,874. These programs had revenues of \$14.7 million and expenses of \$15.5 million for fiscal year 2024. Business-type activities receive no support from tax revenues and remain self-supported.

MIAMI COUNTY, OHIO

Management's Discussion and Analysis
For the Year Ended December 31, 2024

Unaudited

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

The County's governmental funds reported a combined fund balance of \$90,846,477, which is a decrease from last year's total of \$92,042,243. The schedule below indicates the fund balance and the total change in fund balance by major fund and Other Governmental fund as of December 31, 2024 and 2023.

| | Fund Balance December 31, 2024 | Fund Balance December 31, 2023 | Increase (Decrease) |
|-------------------------------------|-----------------------------------|-----------------------------------|-----------------------------|
| General | \$40,572,997 | \$36,717,590 | \$3,855,407 |
| Job and Family Services | 892,757 | 799,149 | 93,608 |
| Board of Developmental Disabilities | 13,769,768 | 17,535,018 | (3,765,250) |
| American Rescue Plan | 0 | 0 | 0 |
| Other Governmental | <u>35,610,955</u> | <u>36,990,486</u> | <u>(1,379,531)</u> |
| Total | <u>\$90,846,477</u> | <u>\$92,042,243</u> | <u>(\$1,195,766)</u> |

General Fund – The County's General Fund revenues exceeded the fund's expenditures by \$7.1 million. The General Fund's balance increased (overall) by \$3.9 million. The overall increase was predominantly due to revenues continuing to outpace expenditures. The tables that follow assist in illustrating the financial activities and balance of the General Fund:

| | 2024 Revenues | 2023 Revenues | Increase (Decrease) |
|----------------------------|----------------------------|----------------------------|-------------------------|
| Taxes | \$26,856,875 | \$26,112,311 | \$744,564 |
| Intergovernmental Revenues | 4,322,711 | 4,294,245 | 28,466 |
| Charges for Services | 5,784,280 | 5,744,794 | 39,486 |
| Licenses and Permits | 2,492,560 | 2,406,734 | 85,826 |
| Investment Earnings | 4,301,270 | 5,153,427 | (852,157) |
| Fines and Forfeitures | 869,708 | 789,961 | 79,747 |
| All Other Revenue | 899,915 | 676,631 | 223,284 |
| Total | <u>\$45,527,319</u> | <u>\$45,178,103</u> | <u>\$349,216</u> |

Revenues increased .8% when compared with 2023. Increases in taxes and other revenue helped to offset decreases in other investment earnings. Both property and sales taxes increased in 2024.

| | 2024 Expenditures | 2023 Expenditures | Increase (Decrease) |
|-----------------------------|----------------------------|----------------------------|-------------------------|
| Public Safety | \$17,434,971 | \$17,337,137 | \$97,834 |
| Health | 199,513 | 267,555 | (68,042) |
| Human Services | 2,198,083 | 2,097,295 | 100,788 |
| Conservation and Recreation | 516,097 | 521,674 | (5,577) |
| Public Works | 825,870 | 250,000 | 575,870 |
| General Government | <u>17,232,539</u> | <u>17,323,697</u> | <u>(91,158)</u> |
| Total | <u>\$38,407,073</u> | <u>\$37,797,358</u> | <u>\$609,715</u> |

MIAMI COUNTY, OHIO

Management's Discussion and Analysis For the Year Ended December 31, 2024

Unaudited

Expenditures increased 1.6% when compared with 2023. The human services and public works functions accounted for the majority of the increase. Costs increased in public works due to several purchases of machinery and equipment for the sewer plant, transfer station and Engineer's office. The Sanitary Engineer's office also saw increased costs for trash hauling and disposal services. Human services costs increased due to rising placement costs for youth in residential treatment centers and foster care.

Job and Family Services Fund – Revenues remained consistent in 2024 with 2023 levels. Overall the fund balance increased by \$93,608 on revenues of \$5.9 million and expenditures of \$5.8 million.

Board of Developmental Disabilities Fund – Revenues decreased by 9.1% and expenditures increased 13.3% in 2024 when comparing to 2023. Increased support payments account for a portion of the increase in expenditures, as the costs to provide services to individuals with disabilities has increased. The overall fund balance saw a decrease of 21.5%. In 2024 the Board of Developmental Disabilities opted to place a temporary pause on collections for one of its property tax levies, resulting in reduced revenue. The Board of Developmental Disabilities has two primary sources of local funding: a 1.7-mill continuing levy, and a 2.5-mill 5-year levy. The pause was taken in 2024 on only the 1.7-mill levy while collections continued on the 2.5-mill 5-year levy. The 1.7-mill levy will begin collecting again in 2025.

American Rescue Plan Fund – This fund was established in 2021 as a result of the federal government providing monies to help with lost revenue resulting from the COVID-19 pandemic. Monies that remained unspent at year end were recorded as unearned revenue due to the reimbursement requirements necessary to utilize the revenue.

The County's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2024 the County amended its General Fund budget several times, none significant.

For the General Fund, final budget basis revenue of \$37.1 million changed less than \$10,000 when compared to the original budget estimates. The General Fund had an adequate fund balance to cover expenditures.

The variances between the final budget and the actual revenues are solely the result of the County Auditor's decision to conservatively estimate revenues. It is not the practice of the County or the Budget Commission to revise estimated revenues at year-end to bring the budget in line with actual resources. The largest variances between the final budget and actual expenditures were \$1.8 million in Public Safety, and \$2.8 million in General Government.

MIAMI COUNTY, OHIO

Management's Discussion and Analysis For the Year Ended December 31, 2024

Unaudited

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the end of fiscal 2024 the County had \$175,226,360 net of accumulated depreciation invested in capital assets for its governmental and business-type activities. Of this total, \$143,490,811 was related to governmental activities and \$31,735,549 to the business-type activities.

Governmental activities largest increase occurred in the infrastructure category due to the various road projects that took place throughout the County. The largest road projects that were completed consisted of the Peterson Road Bridge No. 00.05 and the Tipp-Elizabeth Road Bridge No. 06.63.

Acquisitions in the business-type activities amounted to \$688,663. The Transfer Station fund accounted for \$461,535 of the acquisitions in 2024. The purchase of both a wheel loader and a “roll off” truck accounted for the increase.

The following table summarizes the County's capital assets as of December 31, 2024 and December 31, 2023:

| | Governmental Activities | | Increase (Decrease) |
|--------------------------------------|--------------------------|---------------|------------------------|
| | 2024 | 2023 | |
| Land | \$6,046,695 | \$6,046,695 | \$0 |
| Total Non-Depreciable Capital Assets | 6,046,695 | 6,046,695 | 0 |
| Buildings | 58,662,323 | 58,662,323 | 0 |
| Improvements Other Than Buildings | 3,875,772 | 3,875,772 | 0 |
| Machinery and Equipment | 25,652,375 | 23,513,658 | 2,138,717 |
| Infrastructure | 134,966,242 | 127,084,090 | 7,882,152 |
| Less: Accumulated Depreciation | (85,712,596) | (81,370,173) | (4,342,423) |
| Total Depreciable Capital Assets | 137,444,116 | 131,765,670 | 5,678,446 |
| Totals | \$143,490,811 | \$137,812,365 | \$5,678,446 |
| | Business-Type Activities | | Increase (Decrease) |
| | 2024 | 2023 | |
| Land | \$460,292 | \$460,292 | \$0 |
| Total Non-Depreciable Capital Assets | 460,292 | 460,292 | 0 |
| Buildings | 4,293,244 | 4,293,244 | 0 |
| Improvements Other Than Buildings | 44,092,585 | 44,092,585 | 0 |
| Machinery and Equipment | 4,120,608 | 3,726,991 | 393,617 |
| Less: Accumulated Depreciation | (21,231,180) | (20,169,926) | (1,061,254) |
| Total Depreciable Capital Assets | 31,275,257 | 31,942,894 | (667,637) |
| Totals | \$31,735,549 | \$32,403,186 | (\$667,637) |

Additional information on the County's capital assets can be found in Note 10.

MIAMI COUNTY, OHIO

Management's Discussion and Analysis For the Year Ended December 31, 2024

Unaudited

Debt

At December 31, 2024, the County had \$13.7 million in bonds outstanding, \$1.7 million due within one year. The following table summarizes the County's long-term liabilities outstanding as of December 31, 2024 and December 31, 2023:

| | 2024 | 2023 |
|-------------------------------------|----------------------------|----------------------------|
| Governmental Activities: | | |
| General Obligation Bonds | \$11,885,521 | \$13,108,825 |
| Superfund Site Liability | 2,195,600 | 2,362,250 |
| Compensated Absences | <u>7,154,279</u> | <u>3,740,323</u> |
| Total Governmental Activities | <u>21,235,400</u> | <u>19,211,398</u> |
| Business-Type Activities: | | |
| General Obligation Bonds | 1,778,777 | 2,195,409 |
| OPWC Loans | 250,000 | 298,750 |
| OWDA Loans | 2,561,693 | 2,912,235 |
| Landfill Postclosure Care Liability | 76,401 | 71,723 |
| Compensated Absences | <u>219,920</u> | <u>137,730</u> |
| Total Business-Type Activities | <u>4,886,791</u> | <u>5,615,847</u> |
| Totals | <u><u>\$26,122,191</u></u> | <u><u>\$24,827,245</u></u> |

State statutes limit the amount of unvoted general obligation debt the County may issue. The aggregate amount of the County's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. The actual aggregate amount of the County's unvoted debt, when added to that of other political subdivisions within the County, is limited to ten mills. At December 31, 2024, the County's outstanding debt was below the legal limit. Additional information on the County's long-term liabilities can be found in Note 14.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Historically Miami County's employment has been better than both the state and national rate. During 2023 the County's unemployment rate was 3.4% while the State had a 3.7% unemployment rate. In 2024 the County's unemployment rate increased to 3.9% and the State increased to 4.3%

While Miami County remains in good financial shape, the County's budget for the general fund in 2025 is very conservative. Total revenues for 2025 are projected to be \$39.4 million, which is 5.8% less than what was actually received on a cash basis in fiscal year 2024. The General Fund's anticipated expenses are projected to increase 28.1% from \$40.2 million on a cash basis in 2024 to \$51.5 million in 2025. Our Sales Tax for 2025 is projected to be \$23.8 million due to the .25% tax increase effective October 2009. Early indications show that 2025 investment income should meet or exceed 2024 earnings if current interest rates remain steady.

MIAMI COUNTY, OHIO

Management's Discussion and Analysis
For the Year Ended December 31, 2024

Unaudited

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information contact Matthew W. Gearhardt, Miami County Auditor, 201 W. Main Street, Troy, Ohio 45373.

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MIAMI COUNTY, OHIO



MIAMI COUNTY, OHIO

Statement of Net Position
December 31, 2024

| | Primary Government | | | Component Unit |
|---|--------------------------------|---------------------------------|--------------------|---------------------------------------|
| | | | | Miami County |
| | Governmental Activities | Business-Type Activities | Total | Land Reutilization Corporation |
| Assets: | | | | |
| Equity in Pooled Cash and Investments | \$ 98,421,418 | \$ 8,686,066 | \$ 107,107,484 | \$ 1,577,636 |
| Cash and Cash Equivalents with Fiscal Agent | 1,125,002 | 0 | 1,125,002 | 0 |
| Receivables: | | | | |
| Taxes | 21,028,836 | 0 | 21,028,836 | 0 |
| Accounts | 2,528,713 | 606,245 | 3,134,958 | 0 |
| Intergovernmental | 13,791,742 | 0 | 13,791,742 | 0 |
| Interest | 465,859 | 0 | 465,859 | 0 |
| Loans | 932,069 | 0 | 932,069 | 0 |
| Leases | 767,170 | 0 | 767,170 | 0 |
| Internal Balances | (4,446) | 4,446 | 0 | 0 |
| Inventory of Supplies at Cost | 677,271 | 0 | 677,271 | 0 |
| Prepaid Items | 397,589 | 0 | 397,589 | 0 |
| Net OPEB Asset | 1,836,226 | 102,616 | 1,938,842 | 0 |
| Non-Depreciable Capital Assets | 6,046,695 | 460,292 | 6,506,987 | 0 |
| Depreciable Capital Assets, Net | 137,444,116 | 31,275,257 | 168,719,373 | 0 |
| Total Assets | 285,458,260 | 41,134,922 | 326,593,182 | 1,577,636 |
| Deferred Outflows of Resources: | | | | |
| Pension | 17,088,281 | 957,471 | 18,045,752 | 0 |
| OPEB | 1,575,498 | 88,044 | 1,663,542 | 0 |
| Total Deferred Outflows of Resources | 18,663,779 | 1,045,515 | 19,709,294 | 0 |
| Liabilities: | | | | |
| Accounts Payable | 3,083,016 | 784,706 | 3,867,722 | 19,508 |
| Accrued Wages and Benefits | 8,852,844 | 68,518 | 8,921,362 | 0 |
| Intergovernmental Payable | 135,621 | 432,635 | 568,256 | 0 |
| Due to Others | 353,925 | 0 | 353,925 | 0 |
| Unearned Revenue | 7,209,645 | 115,914 | 7,325,559 | 0 |
| Accrued Interest Payable | 40,028 | 5,815 | 45,843 | 0 |
| Long Term Liabilities: | | | | |
| Due Within One Year | 5,577,085 | 954,413 | 6,531,498 | 0 |
| Due in More Than One Year: | | | | |
| Net Pension Liability | 53,852,140 | 3,021,248 | 56,873,388 | 0 |
| Other Amounts Due in More Than One Year | 15,658,315 | 3,932,378 | 19,590,693 | 0 |
| Total Liabilities | 94,762,619 | 9,315,627 | 104,078,246 | 19,508 |

(Continued)

MIAMI COUNTY, OHIO

| | Primary Government | | | Component Unit |
|--|-------------------------|--------------------------|-----------------------|---|
| | Governmental Activities | Business-Type Activities | Total | Miami County Land Reutilization Corporation |
| Deferred Inflows of Resources: | | | | |
| Property Tax Levy for Next Fiscal Year | 16,684,602 | 0 | 16,684,602 | 0 |
| Future Lease Revenues | 767,170 | 0 | 767,170 | 0 |
| Pension | 328,537 | 23,868 | 352,405 | 0 |
| OPEB | 1,050,686 | 58,715 | 1,109,401 | 0 |
| Total Deferred Inflows of Resources | 18,830,995 | 82,583 | 18,913,578 | 0 |
| Net Position: | | | | |
| Net Investment in Capital Assets | 131,290,855 | 26,908,394 | 158,199,249 | 0 |
| Restricted For: | | | | |
| Capital Projects | 5,718,811 | 0 | 5,718,811 | 0 |
| Public Safety | 6,247,690 | 0 | 6,247,690 | 0 |
| Health | 14,793,538 | 0 | 14,793,538 | 0 |
| Human Services | 8,472,936 | 0 | 8,472,936 | 0 |
| Public Works | 14,375,668 | 0 | 14,375,668 | 0 |
| General Government | 8,930,745 | 0 | 8,930,745 | 0 |
| Other Purposes | 134,944 | 0 | 134,944 | 0 |
| Child Care Grant Programs | 0 | 0 | 0 | 199,968 |
| OPEB Asset | 1,836,226 | 102,616 | 1,938,842 | 0 |
| Unrestricted | (1,272,988) | 5,771,217 | 4,498,229 | 1,358,160 |
| Total Net Position | \$ 190,528,425 | \$ 32,782,227 | \$ 223,310,652 | \$ 1,558,128 |

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

Statement of Activities
For the Year Ended December 31, 2024

| Program Revenues | | | | | | |
|---|-----------------------|--------------------------------|------------------------------------|----------------------------------|----------------------|--|
| | Expenses | Charges for Services and Sales | Operating Grants and Contributions | Capital Grants and Contributions | | |
| Governmental Activities: | | | | | | |
| Public Safety | \$ 24,660,662 | \$ 6,680,227 | \$ 1,036,181 | \$ 21,754 | | |
| Health | 23,465,151 | 2,485,546 | 10,647,179 | | 0 | |
| Human Services | 16,940,236 | 1,717,295 | 9,026,171 | | 0 | |
| Conservation and Recreation | 678,261 | 0 | 0 | | 0 | |
| Public Works | 10,206,475 | 1,209,440 | 0 | | 10,444,994 | |
| General Government | 25,162,511 | 8,687,984 | 5,083,995 | | 30,623 | |
| Interest and Fiscal Charges | 502,022 | 0 | 0 | | 0 | |
| Total Governmental Activities | 101,615,318 | 20,780,492 | 25,793,526 | | 10,497,371 | |
| Business-Type Activities: | | | | | | |
| Water | 2,214,309 | 2,247,694 | 0 | | 259,597 | |
| Sewer | 3,283,202 | 2,923,623 | 0 | | 501,984 | |
| Transfer Station | 9,410,215 | 8,297,195 | 50,000 | | 0 | |
| Sheriff Police Rotary | 549,710 | 398,469 | 0 | | 0 | |
| Total Business-Type Activities | 15,457,436 | 13,866,981 | 50,000 | | 761,581 | |
| Total Primary Government | \$ 117,072,754 | \$ 34,647,473 | \$ 25,843,526 | | \$ 11,258,952 | |
| Component Unit: | | | | | | |
| Miami Land Reutilization Corporation | \$ 406,105 | \$ 0 | \$ 475,475 | | \$ 0 | |
| General Revenues: | | | | | | |
| Property Taxes | | | | | | |
| Sales Taxes | | | | | | |
| Intergovernmental, Unrestricted | | | | | | |
| Investment Earnings | | | | | | |
| Miscellaneous | | | | | | |
| Total General Revenues | | | | | | |
| Change in Net Position | | | | | | |
| Net Position Previously Reported | | | | | | |
| Change in Accounting Principle (GASB Statement 101) | | | | | | |
| Net Position Beginning of Year, As Restated | | | | | | |
| Net Position End of Year | | | | | | |

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

| Net (Expense) Revenue and Changes in Net Position | | | | Component Unit |
|--|-----------------------------|-----------------------|---|-------------------|
| Governmental Activities | Business-Type Activities | Total | Miami County Land Reutilization Corporation | |
| \$ (16,922,500) | \$ 0 | \$ (16,922,500) | | |
| (10,332,426) | 0 | (10,332,426) | | |
| (6,196,770) | 0 | (6,196,770) | | |
| (678,261) | 0 | (678,261) | | |
| 1,447,959 | 0 | 1,447,959 | | |
| (11,359,909) | 0 | (11,359,909) | | |
| (502,022) | 0 | (502,022) | | |
| <u>(44,543,929)</u> | <u>0</u> | <u>(44,543,929)</u> | | |
| | | | | |
| 0 | 292,982 | 292,982 | | |
| 0 | 142,405 | 142,405 | | |
| 0 | (1,063,020) | (1,063,020) | | |
| 0 | (151,241) | (151,241) | | |
| <u>0</u> | <u>(778,874)</u> | <u>(778,874)</u> | | |
| <u>(44,543,929)</u> | <u>(778,874)</u> | <u>(45,322,803)</u> | | |
| | | | | |
| | | | \$ 69,370 | |
| | | | | |
| 13,624,720 | 0 | 13,624,720 | 0 | |
| 24,818,333 | 0 | 24,818,333 | 0 | |
| 4,907,567 | 0 | 4,907,567 | 127,823 | |
| 4,563,851 | 0 | 4,563,851 | 0 | |
| <u>621,035</u> | <u>0</u> | <u>621,035</u> | <u>6,914</u> | |
| <u>48,535,506</u> | <u>0</u> | <u>48,535,506</u> | <u>134,740</u> | |
| | | | | |
| 3,991,577 | (778,874) | 3,212,703 | 204,110 | |
| 189,348,162 | 33,628,585 | 222,976,747 | 0 | |
| (2,811,314) | (67,484) | (2,878,798) | 0 | |
| <u>186,536,848</u> | <u>33,561,101</u> | <u>220,097,949</u> | <u>1,354,018</u> | |
| <u>\$ 190,528,425</u> | <u>\$ 32,782,227</u> | <u>\$ 223,310,652</u> | <u>\$ 1,558,128</u> | |

MIAMI COUNTY, OHIO

Balance Sheet
Governmental Funds
December 31, 2024

| | General | Job and Family Services | Board of Developmental Disabilities |
|---|----------------------|-------------------------|-------------------------------------|
| Assets: | | | |
| Equity in Pooled Cash and Investments | \$ 43,902,630 | \$ 86,765 | \$ 12,573,370 |
| Cash and Cash Equivalents with Fiscal Agent | 0 | 0 | 1,125,002 |
| Receivables: | | | |
| Taxes | 10,432,445 | 0 | 8,689,757 |
| Accounts | 661,095 | 6,398 | 52,905 |
| Intergovernmental | 2,416,880 | 4,435,410 | 876,357 |
| Interest | 446,040 | 0 | 954 |
| Loans | 0 | 0 | 0 |
| Leases | 697,500 | 0 | 0 |
| Due from Other Funds | 89,869 | 0 | 0 |
| Interfund Loans Receivable | 379,853 | 0 | 0 |
| Advances to Other Funds | 15,581 | 0 | 0 |
| Inventory of Supplies, at Cost | 0 | 0 | 0 |
| Prepaid Items | 321,175 | 0 | 14,062 |
| Total Assets | \$ 59,363,068 | \$ 4,528,573 | \$ 23,332,407 |
| Liabilities: | | | |
| Accounts Payable | \$ 660,008 | \$ 15,210 | \$ 36,454 |
| Accrued Wages and Benefits Payable | 8,137,738 | 139,619 | 209,069 |
| Intergovernmental Payable | 47,501 | 9,100 | 50,637 |
| Due to Others | 353,925 | 0 | 0 |
| Due to Other Funds | 62,153 | 16,320 | 0 |
| Interfund Loans Payable | 0 | 0 | 0 |
| Advances from Other Funds | 0 | 0 | 0 |
| Unearned Revenue | 0 | 0 | 0 |
| Compensated Absences Payable | 9,238 | 0 | 0 |
| Total Liabilities | 9,270,563 | 180,249 | 296,160 |
| Deferred Inflows of Resources: | | | |
| Unavailable Amounts | 1,760,770 | 3,455,567 | 716,866 |
| Future Lease Revenues | 697,500 | 0 | 0 |
| Property Tax Levy for Next Fiscal Year | 7,061,238 | 0 | 8,549,613 |
| Total Deferred Inflows of Resources | 9,519,508 | 3,455,567 | 9,266,479 |
| Fund Balances: | | | |
| Nonspendable | 1,461,635 | 0 | 14,062 |
| Restricted | 0 | 892,757 | 13,755,706 |
| Committed | 0 | 0 | 0 |
| Assigned | 15,788,654 | 0 | 0 |
| Unassigned | 23,322,708 | 0 | 0 |
| Total Fund Balances | 40,572,997 | 892,757 | 13,769,768 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | \$ 59,363,068 | \$ 4,528,573 | \$ 23,332,407 |

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

| American Rescue Plan | Other Governmental Funds | Total Governmental Funds |
|-------------------------|--------------------------------|--------------------------------|
| \$ 7,406,169 | \$ 34,452,484 | \$ 98,421,418 |
| 0 | 0 | 1,125,002 |
| | | |
| 0 | 1,906,634 | 21,028,836 |
| 0 | 1,808,315 | 2,528,713 |
| 0 | 6,063,095 | 13,791,742 |
| 0 | 18,865 | 465,859 |
| 0 | 932,069 | 932,069 |
| 0 | 69,670 | 767,170 |
| 0 | 86,029 | 175,898 |
| 0 | 0 | 379,853 |
| 0 | 0 | 15,581 |
| 0 | 677,271 | 677,271 |
| 2,400 | 59,952 | 397,589 |
| <u>\$ 7,408,569</u> | <u>\$ 46,074,384</u> | <u>\$ 140,707,001</u> |
| | | |
| \$ 198,924 | \$ 2,172,420 | \$ 3,083,016 |
| 0 | 366,418 | 8,852,844 |
| 0 | 28,383 | 135,621 |
| 0 | 0 | 353,925 |
| 0 | 101,871 | 180,344 |
| 0 | 379,853 | 379,853 |
| 0 | 15,581 | 15,581 |
| 7,209,645 | 0 | 7,209,645 |
| 0 | 0 | 9,238 |
| <u>\$ 7,408,569</u> | <u>3,064,526</u> | <u>20,220,067</u> |
| | | |
| 0 | 6,255,482 | 12,188,685 |
| 0 | 69,670 | 767,170 |
| 0 | 1,073,751 | 16,684,602 |
| 0 | 7,398,903 | 29,640,457 |
| | | |
| 2,400 | 737,223 | 2,215,320 |
| 0 | 35,066,076 | 49,714,539 |
| 0 | 846,240 | 846,240 |
| 0 | 0 | 15,788,654 |
| (2,400) | (1,038,584) | 22,281,724 |
| 0 | 35,610,955 | 90,846,477 |
| <u>\$ 7,408,569</u> | <u>\$ 46,074,384</u> | <u>\$ 140,707,001</u> |

MIAMI COUNTY, OHIO

***Reconciliation Of Total Governmental Fund Balances
To Net Position Of Governmental Activities
December 31, 2024***

| | |
|--|-----------------------|
| Total Governmental Fund Balances | \$ 90,846,477 |
| <i>Amounts reported for governmental activities in the statement of net position are different because:</i> | |
| Capital Assets used in governmental activities are not resources and therefore are not reported in the funds. | 143,490,811 |
| Other long-term assets are not available to pay for current period expenditures and therefore are reported as unavailable amounts in the funds. | 12,188,685 |
| Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds. | (21,266,190) |
| The net pension and OPEB asset/liabilities are not due and payable in the current period; therefore, the asset/liabilities and related deferred inflows & outflows are not reported in governmental funds. | <u>(34,731,358)</u> |
| <i>Net Position of Governmental Activities</i> | <u>\$ 190,528,425</u> |

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO



MIAMI COUNTY, OHIO

Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2024

| | General | Job and Family Services | Board of Developmental Disabilities |
|---|----------------------|-------------------------|-------------------------------------|
| Revenues: | | | |
| Taxes | \$ 26,856,875 | \$ 0 | \$ 5,412,801 |
| Intergovernmental Revenues | 4,322,711 | 4,726,739 | 11,237,589 |
| Charges for Services | 5,784,280 | 0 | 390,440 |
| Licenses and Permits | 2,492,560 | 0 | 0 |
| Investment Earnings | 4,301,270 | 0 | 12,380 |
| Fines and Forfeitures | 869,708 | 0 | 0 |
| All Other Revenues | 899,915 | 1,157,033 | 1,579,466 |
| Total Revenue | 45,527,319 | 5,883,772 | 18,632,676 |
| Expenditures: | | | |
| Current: | | | |
| Public Safety | 17,434,971 | 0 | 0 |
| Health | 199,513 | 0 | 22,397,926 |
| Human Services | 2,198,083 | 5,790,164 | 0 |
| Conservation and Recreation | 516,097 | 0 | 0 |
| Public Works | 825,870 | 0 | 0 |
| General Government | 17,232,539 | 0 | 0 |
| Capital Outlay | 0 | 0 | 0 |
| Debt Service: | | | |
| Principal Retirement | 0 | 0 | 0 |
| Interest and Fiscal Charges | 0 | 0 | 0 |
| Total Expenditures | 38,407,073 | 5,790,164 | 22,397,926 |
| Excess (Deficiency) of Revenues | | | |
| Over Expenditures | 7,120,246 | 93,608 | (3,765,250) |
| Other Financing Sources (Uses): | | | |
| Transfers In | 0 | 0 | 0 |
| Transfers Out | (3,264,839) | 0 | 0 |
| Total Other Financing Sources (Uses) | (3,264,839) | 0 | 0 |
| Net Change in Fund Balances | 3,855,407 | 93,608 | (3,765,250) |
| Fund Balances at Beginning of Year | 36,717,590 | 799,149 | 17,535,018 |
| Fund Balances End of Year | \$ 40,572,997 | \$ 892,757 | \$ 13,769,768 |

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

| American Rescue Plan | Other Governmental Funds | Total Governmental Funds |
|-------------------------|--------------------------------|--------------------------------|
| \$ 0 | \$ 6,027,979 | \$ 38,297,655 |
| 2,276,605 | 19,180,328 | 41,743,972 |
| 0 | 6,866,331 | 13,041,051 |
| 0 | 5 | 2,492,565 |
| 0 | 250,201 | 4,563,851 |
| 0 | 435,206 | 1,304,914 |
| <u>257,392</u> | <u>842,270</u> | <u>4,736,076</u> |
| <u>2,533,997</u> | <u>33,602,320</u> | <u>106,180,084</u> |

| | | |
|------------------|-------------------|--------------------|
| 0 | 6,688,692 | 24,123,663 |
| 0 | 576,747 | 23,174,186 |
| 0 | 8,748,408 | 16,736,655 |
| 0 | 162,164 | 678,261 |
| 0 | 13,159,439 | 13,985,309 |
| <u>2,533,997</u> | <u>4,178,552</u> | <u>23,945,088</u> |
| 0 | 3,003,272 | 3,003,272 |
| 0 | 1,198,368 | 1,198,368 |
| 0 | <u>531,048</u> | <u>531,048</u> |
| <u>2,533,997</u> | <u>38,246,690</u> | <u>107,375,850</u> |

| | | |
|-------------|----------------------|----------------------|
| 0 | (4,644,370) | (1,195,766) |
| 0 | 3,728,827 | 3,728,827 |
| 0 | (463,988) | (3,728,827) |
| <u>0</u> | <u>3,264,839</u> | <u>0</u> |
| 0 | (1,379,531) | (1,195,766) |
| 0 | 36,990,486 | 92,042,243 |
| <u>\$ 0</u> | <u>\$ 35,610,955</u> | <u>\$ 90,846,477</u> |

MIAMI COUNTY, OHIO

***Reconciliation Of The Statement Of Revenues, Expenditures
And Changes In Fund Balances Of Governmental Funds
To The Statement Of Activities
For The Year Ended December 31, 2024***

| | |
|---|----------------------------|
| Net Change in Fund Balances - Total Governmental Funds | \$ (1,195,766) |
| <i>Amounts reported for governmental activities in the statement of activities are different because</i> | |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation. | 5,796,542 |
| Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the amount of the loss on the disposal of capital assets net of proceeds received. | (118,096) |
| Revenues and transfers in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. | (573,189) |
| Contractually required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows. | 4,956,822 |
| Except for amounts reported as deferred inflows/outflows, changes in the net pension and OPEB liabilities are reported as pension/OPEB expense in the statement of activities. | (5,665,080) |
| The issuance of long-term debt provides current financial resources while the repayment of principal of long-term debt consumes current financial resources of governmental funds, however, neither effect net position. | 1,365,018 |
| In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. | 4,090 |
| Some expenses reported in the statement of activities, such as change in compensated absences and amortization of bond premiums, do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. | (578,764) |
| <i>Change in Net Position of Governmental Activities</i> | <u>\$ 3,991,577</u> |

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO



MIAMI COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Year Ended December 31, 2024**

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|----------------------|----------------------|----------------------|---|
| Revenues: | | | | |
| Taxes | \$ 23,972,700 | \$ 23,972,700 | \$ 26,873,395 | \$ 2,900,695 |
| Intergovernmental Revenues | 3,653,900 | 3,663,450 | 3,833,067 | 169,617 |
| Charges for Services | 4,366,924 | 4,366,924 | 4,558,803 | 191,879 |
| Licenses and Permits | 1,965,000 | 1,965,000 | 2,416,937 | 451,937 |
| Investment Earnings | 1,701,200 | 1,701,200 | 2,579,457 | 878,257 |
| Fines and Forfeitures | 810,436 | 810,436 | 853,128 | 42,692 |
| All Other Revenues | 479,856 | 479,856 | 610,746 | 130,890 |
| Total Revenues | <u>36,950,016</u> | <u>36,959,566</u> | <u>41,725,533</u> | <u>4,765,967</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | 19,379,348 | 19,845,341 | 18,043,701 | 1,801,640 |
| Health | 324,645 | 332,866 | 330,031 | 2,835 |
| Human Services | 2,744,625 | 2,776,333 | 2,437,913 | 338,420 |
| Conservation and Recreation | 521,847 | 522,347 | 522,097 | 250 |
| Public Works | 240,000 | 240,000 | 240,000 | 0 |
| General Government | 20,936,916 | 21,336,556 | 18,488,534 | 2,848,022 |
| Total Expenditures | <u>44,147,381</u> | <u>45,053,443</u> | <u>40,062,276</u> | <u>4,991,167</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (7,197,365) | (8,093,877) | 1,663,257 | 9,757,134 |
| Other Financing Sources (Uses): | | | | |
| Transfers In | 159,000 | 159,000 | 3,500 | (155,500) |
| Transfers Out | (4,264,200) | (3,922,200) | (3,314,839) | 607,361 |
| Advances In | 4,560 | 4,560 | 20,755 | 16,195 |
| Advances Out | (74,182) | (409,232) | (283,778) | 125,454 |
| Total Other Financing Sources (Uses): | <u>(4,174,822)</u> | <u>(4,167,872)</u> | <u>(3,574,362)</u> | <u>593,510</u> |
| Net Change in Fund Balance | (11,372,187) | (12,261,749) | (1,911,105) | 10,350,644 |
| Fund Balance at Beginning of Year | 30,710,190 | 30,710,190 | 30,710,190 | 0 |
| Prior Year Encumbrances | 2,144,238 | 2,144,238 | 2,144,238 | 0 |
| Fund Balance at End of Year | <u>\$ 21,482,241</u> | <u>\$ 20,592,679</u> | <u>\$ 30,943,323</u> | <u>\$ 10,350,644</u> |

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

***Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund – Job and Family Services Fund
For the Year Ended December 31, 2024***

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|-------------------|---------------------|------------------|---|
| Revenues: | | | | |
| Intergovernmental Revenues | \$ 6,068,500 | \$ 6,068,500 | \$ 4,282,730 | \$ (1,785,770) |
| All Other Revenues | 2,144,000 | 2,144,000 | 1,430,685 | (713,315) |
| Total Revenues | <u>8,212,500</u> | <u>8,212,500</u> | <u>5,713,415</u> | <u>(2,499,085)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Human Services | 8,122,530 | 5,901,989 | 5,872,817 | 29,172 |
| Total Expenditures | <u>8,122,530</u> | <u>5,901,989</u> | <u>5,872,817</u> | <u>29,172</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 89,970 | 2,310,511 | (159,402) | (2,469,913) |
| Fund Balance at Beginning of Year | 144,488 | 144,488 | 144,488 | 0 |
| Prior Year Encumbrances | 48,272 | 48,272 | 48,272 | 0 |
| Fund Balance at End of Year | <u>\$ 282,730</u> | <u>\$ 2,503,271</u> | <u>\$ 33,358</u> | <u>\$ (2,469,913)</u> |

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

***Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund – Board of Developmental Disabilities Fund
For the Year Ended December 31, 2024***

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|-----------------------------------|----------------------|----------------------|----------------------|---|
| Revenues: | | | | |
| Taxes | \$ 8,331,396 | \$ 8,331,396 | \$ 5,412,801 | \$ (2,918,595) |
| Intergovernmental Revenues | 3,583,488 | 3,583,488 | 2,560,945 | (1,022,543) |
| Charges for Services | 360,200 | 360,200 | 441,038 | 80,838 |
| Investment Earnings | 5,000 | 5,000 | 12,497 | 7,497 |
| All Other Revenues | 239,200 | 239,200 | 1,584,469 | 1,345,269 |
| Total Revenues | <u>12,519,284</u> | <u>12,519,284</u> | <u>10,011,750</u> | <u>(2,507,534)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Health | 16,545,219 | 16,675,308 | 14,622,091 | 2,053,217 |
| Total Expenditures | <u>16,545,219</u> | <u>16,675,308</u> | <u>14,622,091</u> | <u>2,053,217</u> |
| Excess (Deficiency) of Revenues | | | | |
| Over (Under) Expenditures | (4,025,935) | (4,156,024) | (4,610,341) | (454,317) |
| Fund Balance at Beginning of Year | 16,221,229 | 16,221,229 | 16,221,229 | 0 |
| Prior Year Encumbrances | 442,813 | 442,813 | 442,813 | 0 |
| Fund Balance at End of Year | <u>\$ 12,638,107</u> | <u>\$ 12,508,018</u> | <u>\$ 12,053,701</u> | <u>\$ (454,317)</u> |

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

***Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund – American Rescue Plan Fund
For the Year Ended December 31, 2024***

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|---------------------|------------------|---------------------|---|
| Revenues: | | | | |
| All Other Revenues | \$ 0 | \$ 0 | \$ 257,392 | \$ 257,392 |
| Total Revenues | <u>0</u> | <u>0</u> | <u>257,392</u> | <u>257,392</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General Government | 10,237,200 | 9,431,065 | 7,572,773 | 1,858,292 |
| Total Expenditures | <u>10,237,200</u> | <u>9,431,065</u> | <u>7,572,773</u> | <u>1,858,292</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (10,237,200) | (9,431,065) | (7,315,381) | 2,115,684 |
| Fund Balance at Beginning of Year | 8,909,795 | 8,909,795 | 8,909,795 | 0 |
| Prior Year Encumbrances | 616,376 | 616,376 | 616,376 | 0 |
| Fund Balance at End of Year | <u>\$ (711,029)</u> | <u>\$ 95,106</u> | <u>\$ 2,210,790</u> | <u>\$ 2,115,684</u> |

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

Statement of Net Position
Proprietary Funds
December 31, 2024

| | Business-Type Activities - Enterprise Funds | | | | |
|---|---|-------------------|------------------|--------------------------|------------------------------|
| | Water | Sewer | Transfer Station | Sheriff Police Rotary | Total Enterprise Funds |
| | | | | | |
| Assets: | | | | | |
| <i>Current Assets:</i> | | | | | |
| Equity in Pooled Cash and Investments | \$ 2,093,751 | \$ 2,737,935 | \$ 3,737,752 | \$ 116,628 | \$ 8,686,066 |
| Receivables: | | | | | |
| Accounts | 257,608 | 348,637 | 0 | 0 | 606,245 |
| Due from Other Funds | 3,923 | 3,923 | 0 | 0 | 7,846 |
| Total Current Assets | 2,355,282 | 3,090,495 | 3,737,752 | 116,628 | 9,300,157 |
| <i>Noncurrent Assets:</i> | | | | | |
| Non-Depreciable Capital Assets | 15,000 | 10,000 | 435,292 | 0 | 460,292 |
| Depreciable Capital Assets, Net | 5,415,662 | 21,676,916 | 4,182,679 | 0 | 31,275,257 |
| Net OPEB Asset | 16,335 | 12,711 | 54,767 | 18,803 | 102,616 |
| Total Noncurrent Assets | 5,446,997 | 21,699,627 | 4,672,738 | 18,803 | 31,838,165 |
| Total Assets | 7,802,279 | 24,790,122 | 8,410,490 | 135,431 | 41,138,322 |
| Deferred Outflows of Resources: | | | | | |
| Pension | 151,053 | 117,530 | 506,444 | 182,444 | 957,471 |
| OPEB | 14,016 | 10,905 | 46,991 | 16,132 | 88,044 |
| Total Deferred Outflows of Resources | 165,069 | 128,435 | 553,435 | 198,576 | 1,045,515 |
| Liabilities: | | | | | |
| <i>Current Liabilities:</i> | | | | | |
| Accounts Payable | 19,395 | 4,246 | 761,065 | 0 | 784,706 |
| Accrued Wages and Benefits Payable | 15,750 | 2,770 | 49,998 | 0 | 68,518 |
| Intergovernmental Payable | 201,460 | 231,175 | 0 | 0 | 432,635 |
| Due to Other Funds | 1,314 | 0 | 2,086 | 0 | 3,400 |
| Unearned Revenue | 0 | 0 | 115,914 | 0 | 115,914 |
| Accrued Interest Payable | 1,249 | 2,374 | 2,192 | 0 | 5,815 |
| Compensated Absences Payable - Current | 29,907 | 29,829 | 67,967 | 0 | 127,703 |
| General Obligation Bonds - Current | 93,521 | 232,537 | 101,117 | 0 | 427,175 |
| OWDA Loans Payable - Current | 12,355 | 338,430 | 0 | 0 | 350,785 |
| Ohio Public Works Commission Loans Payable - Current | 22,500 | 26,250 | 0 | 0 | 48,750 |
| Total Current Liabilities | 397,451 | 867,611 | 1,100,339 | 0 | 2,365,401 |

(Continued)

MIAMI COUNTY, OHIO

| | Business-Type Activities - Enterprise Funds | | | | |
|--|---|----------------------|---------------------|--------------------------|------------------------------|
| | Water | Sewer | Transfer Station | Sheriff Police Rotary | Total Enterprise Funds |
| Noncurrent Liabilities | | | | | |
| Compensated Absences Payable | 30,739 | 30,739 | 30,739 | 0 | 92,217 |
| General Obligation Bonds Payable | 255,738 | 520,630 | 575,234 | 0 | 1,351,602 |
| OWDA Loans Payable | 86,588 | 2,124,320 | 0 | 0 | 2,210,908 |
| Ohio Public Works Commission Loans Payable | 132,500 | 68,750 | 0 | 0 | 201,250 |
| Transfer Facility Postclosure Care Liability | 0 | 0 | 76,401 | 0 | 76,401 |
| Net Pension Liability | 474,570 | 369,253 | 1,591,110 | 586,315 | 3,021,248 |
| Total Noncurrent Liabilities | 980,135 | 3,113,692 | 2,273,484 | 586,315 | 6,953,626 |
| Total Liabilities | 1,377,586 | 3,981,303 | 3,373,823 | 586,315 | 9,319,027 |
| Deferred Inflows of Resources: | | | | | |
| Pension | 824 | 638 | 2,679 | 19,727 | 23,868 |
| OPEB | 9,348 | 7,271 | 31,338 | 10,758 | 58,715 |
| Total Deferred Inflows of Resources | 10,172 | 7,909 | 34,017 | 30,485 | 82,583 |
| Net Position: | | | | | |
| Net Investment in Capital Assets | 4,827,460 | 18,375,999 | 3,704,935 | 0 | 26,908,394 |
| Restricted for OPEB Asset | 16,335 | 12,711 | 54,767 | 18,803 | 102,616 |
| Unrestricted | 1,735,795 | 2,540,635 | 1,796,383 | (301,596) | 5,771,217 |
| Total Net Position | \$ 6,579,590 | \$ 20,929,345 | \$ 5,556,085 | \$ (282,793) | \$ 32,782,227 |

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2024

| Business-Type Activities - Enterprise Funds | | | | | |
|---|---------------------|----------------------|---------------------|--------------------------|------------------------------|
| | Water | Sewer | Transfer Station | Sheriff Police Rotary | Total Enterprise Funds |
| Operating Revenues: | | | | | |
| Charges for Services | \$ 2,201,655 | \$ 2,833,573 | \$ 8,098,871 | \$ 398,469 | \$ 13,532,568 |
| Other Operating Revenue | 46,039 | 90,050 | 198,324 | 0 | 334,413 |
| Total Operating Revenues | <u>2,247,694</u> | <u>2,923,623</u> | <u>8,297,195</u> | <u>398,469</u> | <u>13,866,981</u> |
| Operating Expenses: | | | | | |
| Personal Services | 431,374 | 335,438 | 1,630,760 | 349,710 | 2,747,282 |
| Materials and Supplies | 1,297,561 | 276,248 | 139,382 | 0 | 1,713,191 |
| Contractual Services | 155,202 | 1,819,128 | 7,010,797 | 200,000 | 9,185,127 |
| Utilities | 4,846 | 41,691 | 37,558 | 0 | 84,095 |
| Depreciation | 212,722 | 702,749 | 306,226 | 0 | 1,221,697 |
| Health Insurance Claims | 0 | 0 | 0 | 0 | 0 |
| Other Operating Expenses | 91,972 | 73,142 | 117,427 | 0 | 282,541 |
| Total Operating Expenses | <u>2,193,677</u> | <u>3,248,396</u> | <u>9,242,150</u> | <u>549,710</u> | <u>15,233,933</u> |
| Operating Income (Loss) | 54,017 | (324,773) | (944,955) | (151,241) | (1,366,952) |
| Nonoperating Revenue (Expenses): | | | | | |
| Intergovernmental Revenue | 0 | 200,000 | 50,000 | 0 | 250,000 |
| Interest and Fiscal Charges | (20,632) | (34,806) | (33,462) | 0 | (88,900) |
| Loss on Disposal of Capital Assets | 0 | 0 | (134,603) | 0 | (134,603) |
| Total Nonoperating Revenues (Expenses) | <u>(20,632)</u> | <u>165,194</u> | <u>(118,065)</u> | <u>0</u> | <u>26,497</u> |
| Income (Loss) Before Transfers and Contributions | 33,385 | (159,579) | (1,063,020) | (151,241) | (1,340,455) |
| Capital Contributions | 259,597 | 301,984 | 0 | 0 | 561,581 |
| Change in Net Position | 292,982 | 142,405 | (1,063,020) | (151,241) | (778,874) |
| Net Position Previously Reported | 6,319,313 | 20,821,446 | 6,619,378 | (131,552) | 33,628,585 |
| Change in Accounting Principle (GASB Statement 101) | (32,705) | (34,506) | (273) | 0 | (67,484) |
| Net Position Beginning of Year | <u>6,286,608</u> | <u>20,786,940</u> | <u>6,619,105</u> | <u>(131,552)</u> | <u>33,561,101</u> |
| Net Position End of Year | <u>\$ 6,579,590</u> | <u>\$ 20,929,345</u> | <u>\$ 5,556,085</u> | <u>\$ (282,793)</u> | <u>\$ 32,782,227</u> |

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO



MIAMI COUNTY, OHIO

Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2024

| | Business-Type Activities - Enterprise Funds | | |
|--|---|---------------------------|---------------------------|
| | Water | Sewer | Transfer Station |
| Cash Flows from Operating Activities: | | | |
| Cash Received from Customers | \$2,195,211 | \$2,840,047 | \$7,847,213 |
| Cash Payments for Goods and Services | (1,457,207) | (2,114,685) | (7,207,113) |
| Cash Payments to Employees | (418,355) | (327,840) | (1,568,673) |
| Other Operating Revenues | 46,039 | 90,050 | 198,324 |
| Net Cash Provided (Used) for Operating Activities | <u>365,688</u> | <u>487,572</u> | <u>(730,249)</u> |
| Cash Flows from Capital and Related Financing Activities: | | | |
| Acquisition and Construction of Assets | (49,762) | (177,366) | (224,850) |
| Intergovernmental Grants Received | 0 | 200,000 | 50,000 |
| Payment on Ohio Water Development Authority Loan | (12,112) | (338,430) | 0 |
| Principal Paid on General Obligation Bonds | (90,329) | (227,410) | (98,893) |
| Principal Paid on Ohio Public Works Commission Loan | (22,500) | (26,250) | 0 |
| Special Assessment Revenue Received | 259,597 | 301,984 | 0 |
| Interest Paid on All Debt | (20,929) | (35,400) | (29,009) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>63,965</u> | <u>(302,872)</u> | <u>(302,752)</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | 429,653 | 184,700 | (1,033,001) |
| Cash and Cash Equivalents at Beginning of Year | <u>1,664,098</u> | <u>2,553,235</u> | <u>4,770,753</u> |
| Cash and Cash Equivalents at End of Year | <u><u>\$2,093,751</u></u> | <u><u>\$2,737,935</u></u> | <u><u>\$3,737,752</u></u> |

MIAMI COUNTY, OHIO

| Sheriff | Police | Total |
|------------------|--------|---------------------|
| Rotary | | Enterprise Funds |
| \$398,469 | | \$13,280,940 |
| (200,000) | | (10,979,005) |
| (359,930) | | (2,674,798) |
| 0 | | 334,413 |
| <u>(161,461)</u> | | <u>(38,450)</u> |
| 0 | | (451,978) |
| 0 | | 250,000 |
| 0 | | (350,542) |
| 0 | | (416,632) |
| 0 | | (48,750) |
| 0 | | 561,581 |
| 0 | | (85,338) |
| 0 | | (541,659) |
| (161,461) | | (580,109) |
| 278,089 | | 9,266,175 |
| <u>\$116,628</u> | | <u>\$8,686,066</u> |

(Continued)

MIAMI COUNTY, OHIO

Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2024

| | Business-Type Activities - Enterprise Funds | | |
|--|---|-------------------------|---------------------------|
| | Water | Sewer | Transfer Station |
| Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) for Operating Activities: | | | |
| Operating Income (Loss) | | | |
| Operating Income (Loss) | \$54,017 | (\$324,773) | (\$944,955) |
| Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) for Operating Activities: | | | |
| Depreciation Expense | 212,722 | 702,749 | 306,226 |
| Changes in Assets, Deferred Outflows of Resources, Liabilities and Deferred Inflows of Resources: | | | |
| (Increase) in Accounts Receivable | (19,601) | (6,683) | 0 |
| Decrease in Due from Other Funds | 13,157 | 13,157 | 0 |
| Decrease in Deferred Outflows - Pension | 66,535 | 50,914 | 200,225 |
| (Increase) in Deferred Outflows - OPEB | 19,703 | 15,199 | 62,519 |
| (Increase) in Net OPEB Asset | (16,335) | (12,711) | (54,767) |
| Increase (Decrease) in Accounts Payable | (31,341) | (30,750) | 149,084 |
| Increase in Accrued Wages and Benefits | 5,011 | 670 | 12,787 |
| Increase (Decrease) in Due to Other Funds | 1,314 | (1,585) | 681 |
| Increase (Decrease) in Intergovernmental Payables | 122,401 | 127,859 | (51,714) |
| (Decrease) in Unearned Revenues | 0 | 0 | (251,658) |
| Increase in Compensated Absences | 4,749 | 3,214 | 6,743 |
| Increase (Decrease) in Deferred Inflows - Pension | (2,716) | (2,100) | (8,618) |
| Increase in Deferred Inflows - OPEB | 5,593 | 4,367 | 19,147 |
| (Decrease) in Net Pension Liability | (58,140) | (43,143) | (138,987) |
| (Decrease) in Net OPEB Liability | (11,381) | (8,812) | (36,962) |
| Total Adjustments | <u>311,671</u> | <u>812,345</u> | <u>214,706</u> |
| Net Cash Provided for Operating Activities | <u><u>\$365,688</u></u> | <u><u>\$487,572</u></u> | <u><u>(\$730,249)</u></u> |

Schedule of Noncash Investing, Capital and Financing Activities:

During 2024 the Transfer Station Fund had accounts payable of \$236,685 for the purchase of certain capital assets.

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

| Sheriff | Police | Total |
|-------------|-------------|---------------------|
| Rotary | | Enterprise Funds |
| | (\$151,241) | (\$1,366,952) |
| | 0 | 1,221,697 |
| 0 | | (26,284) |
| 0 | | 26,314 |
| 109,432 | | 427,106 |
| 26,470 | | 123,891 |
| (18,803) | | (102,616) |
| 0 | | 86,993 |
| 0 | | 18,468 |
| 0 | | 410 |
| 0 | | 198,546 |
| 0 | | (251,658) |
| 0 | | 14,706 |
| 19,727 | | 6,293 |
| 6,016 | | 35,123 |
| (138,683) | | (378,953) |
| (14,379) | | (71,534) |
| <hr/> | <hr/> | <hr/> |
| (10,220) | | 1,328,502 |
| <hr/> | <hr/> | <hr/> |
| (\$161,461) | | (\$38,450) |
| <hr/> | <hr/> | <hr/> |

MIAMI COUNTY, OHIO

Statement of Net Position
Fiduciary Funds
December 31, 2024

| | <u>Custodial Funds</u> |
|--|------------------------|
| Assets: | |
| Current Assets: | |
| Equity in Pooled Cash and Investments | \$ 22,836,163 |
| Receivables: | |
| Taxes | 116,213,465 |
| Accounts | 417,986 |
| Special Assessments | 235,337 |
| Total Assets | <u>139,702,951</u> |
| Liabilities: | |
| Total Liabilities | <u>0</u> |
| Deferred Inflows of Resources: | |
| Property Taxes not Levied to Finance Current Year Operations | <u>116,448,802</u> |
| Total Deferrred Inflows of Resources | <u>116,448,802</u> |
| Net Position: | |
| Restricted for Individuals, Organizations and Other Governments | 23,254,149 |
| Total Net Position | <u>\$ 23,254,149</u> |

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

Statement of Changes in Net Position
Fiduciary Funds
For the Year Ended December 31, 2024

| | <u>Custodial Funds</u> |
|--|------------------------|
| Additions: | |
| Property Tax Collection for Other Governments | \$ 155,652,020 |
| Amounts Received as Fiscal Agent | 18,213,949 |
| Intergovernmental | 11,344,311 |
| Licenses, Fees and Permits for Other Governments | 26,020,459 |
| Special Assessments for Other Governments | 11,859,828 |
| Miscellaneous | <u>1,536,535</u> |
| Total Additions | <u>224,627,102</u> |
| Deductions: | |
| Taxes Distributed to Other Governments | 155,855,359 |
| Payments Made to Other Governments | 48,898,365 |
| Payments Made on Behalf of Other Governments | <u>19,956,204</u> |
| Total Deductions | <u>224,709,928</u> |
| Net Increase in Fiduciary Net Position | (82,826) |
| Net Position Beginning of Year | <u>23,336,975</u> |
| Net Position End of Year | <u>\$ 23,254,149</u> |

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The accompanying basic financial statements comply with the provisions of GASB Statement No. 14, *"The Financial Reporting Entity,"* as amended by GASB Statement No. 61 *"The Financial Reporting Entity: Omnibus; an amendment of GASB Statements No. 14 and No. 34,"* in that the financial statements include all organizations, activities, functions and component units for which the County (the primary government) is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either (1) the County's ability to impose its will over the organization, or (2) the potential that the organization will provide a financial benefit to or impose a financial burden on the County. Based on the foregoing, the County's financial reporting entity includes all funds, agencies, boards and commissions that are part of the primary government, which include the following services: public safety, highways and streets, social services, public improvements, planning and zoning, and general administrative services. In addition, the County owns and operates a solid waste transfer facility, a water treatment and distribution system and a wastewater treatment and collection system, all of which are reported as enterprise funds.

Discretely Presented Component Unit - The component unit column in the Statement of Net position includes the financial data of the County's component unit. It is reported in a separate column to emphasize that it is legally separate from the county. The Miami County Land Reutilization Corporation (MCLRC) is used for reclaiming, rehabilitating or reutilizing economically non-productive land throughout Miami County. The MCLRC is being presented as a part of the County's reporting entity because it would be misleading to exclude them. Complete financial statements for MCLRC may be obtained from the Miami County Department of Development, 1506 One Stop Shop Court, Suite 6, Troy, Ohio 45373.

The accounting policies of Miami County, Ohio, conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the more significant policies:

B. Basis of Presentation - Fund Accounting

The accounting system is organized and operated on the basis of funds each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditures or expenses. The following fund types are used by the County:

Governmental Funds

Governmental funds are those funds through which most governmental functions typically are financed. The acquisition, use and balances of the County's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is on determination of "financial flow" (sources and use and balances of financial resources). The following are the County's major governmental funds:

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

General Fund – This fund represents the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the laws of Ohio.

Job and Family Services Fund - This fund is for the deposit of all monies received from the state government for the purposes of public assistance programs as prescribed in Chapters 5107 and 5113 of the Ohio Revised Code.

Board of Developmental Disabilities Fund - This fund is used to account for funds obtained from voted levy, lunch receipts, grants and donations and is used for the Riverside School.

American Rescue Plan Fund - This fund accounts for money received from the federal government to provide funding for loss of revenue and help address economic fallout from the COVID-19 epidemic.

Proprietary Funds

All proprietary funds are accounted for on an "economic resources" measurement focus. This measurement focus provides that all assets and all liabilities associated with the operation of these funds are included on the Statement of Net Position. Proprietary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total position.

Enterprise Funds - These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The County's major enterprise funds are:

Water Fund – This fund is used to account for the operation of the County's water service.

Sewer Fund – This fund is used to account for the operation of the County's sanitary sewer service.

Transfer Station Fund – This fund is used to account for the operation of the County's solid waste removal and disposal activities.

Sheriff Police Rotary Fund – This fund is used to account for charges levied against other political subdivisions and organizations for police services where the specific intent is to promote public safety and security.

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The custodial funds are used to account for assets held by a governmental unit as an agent for individuals, private organizations or other governmental units and therefore not available to support the County's own programs. These funds operate on an accrual basis of accounting. The County has four custodial funds; the undivided fund is used to account for monies to be distributed for the benefit of other governments; fiscal agent fund is used to account for various entities where the county is the fiscal agent; the miscellaneous court safety fund account for fines and court costs that will be distributed to other governments and the other fund accounts for various monies held on behalf of separate entities.

C. Basis of Presentation – Financial Statements

Government-wide Financial Statements – The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government and its discretely presented component unit, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

Interfund receivables and payables between governmental and business-type activities have been eliminated in the government-wide Statement of Net Position. Transfers between governmental funds are eliminated on the government-wide Statement of Activities. These eliminations minimize the duplicating effect on assets, liabilities, revenues, and expenditures within the governmental and business-type activities total column; however, the interfund services provided and used are not eliminated in the process of consolidation.

The government-wide statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation – Financial Statements (Continued)

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the County and for each function or program of the County's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements – Fund financial statements report detailed information about the County. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets, current liabilities and deferred inflows of resources, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of revenues, expenses and changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses reported in the financial statements. The accounting and reporting treatment applied to a fund is determined by its measurement focus.

MIAMI COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting (Continued)

The modified accrual basis of accounting is followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which the County considers to be 60 days after year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for debt service and expenditures related to compensated absences which are recorded only when due.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales and use taxes, property taxes, grants, entitlements and donations. Revenue from sales and use taxes is recognized in the period in which the income is earned and is available. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied and the revenue is available. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specific purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. Revenues considered susceptible to accrual at year end include interest on investments, and state levied locally shared taxes, including motor vehicle license fees and local government assistance. Other revenues, including licenses, permits, certain charges for services, and miscellaneous revenues are recorded when received in cash, because generally these revenues are not measurable until received.

Property taxes measurable as of December 31, 2024 but which are not intended to finance 2024 operations and delinquent property taxes, whose availability is indeterminate, are recorded as deferred inflows of resources.

The accrual basis of accounting is utilized for reporting purposes by the government-wide, the proprietary fund and fiduciary fund financial statements. Revenues are recognized when they are earned and expenses are recognized when they are incurred.

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year.

All funds, other than agency funds, are legally required to be budgeted and appropriated; however, only the General and major special revenue funds are required to be reported. The primary level of budget control is at the object level by organizational unit and/or department by function (Public Safety, Public Works, General Government, Debt Service etc.) within a fund. Budgetary modifications may only be made through resolution of the County Commissioners.

1. Tax Budget

By July 15, each County department must submit an annual tax budget for the following fiscal year to the County Commissioners for consideration and passage. The adopted budget is submitted to the County Auditor, as secretary of the County Budget Commission, by July 20th of each year, for the period January 1 to December 31 of the following year.

2. Estimated Resources

The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated revenue. The Budget Commission then certifies its actions to the County by September 1st of each year. As part of the certification process the County receives an official certificate of estimated resources which states the projected receipts by fund. Prior to December 31, the County must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The amounts reported on the budgetary statement reflect the amounts in the final amended official certificate of estimated resources issued during 2024.

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

3. Appropriations

A temporary appropriations resolution to control expenditures may be passed on or about January 1st of each year for the period January 1 through March 31. An annual appropriations resolution must be passed by April 1st of each year for the period January 1st through December 31st. The appropriations resolution establishes spending controls at the fund, function, organizational unit and/or department, and object level. The appropriations resolution may be amended during the year by resolution of the County Commissioners as additional information becomes available, provided that total fund appropriations do not exceed the current estimated resources. During 2024, several supplemental appropriations were necessary to budget for unanticipated expenditures. Expenditures may not legally exceed budgeted appropriations at the object level. Administrative control is maintained through the establishment of more detailed line-item budgets. Management may transfer appropriations within the object level (among line items) for an organizational unit and/or department provided total appropriations for that object and organizational unit and/or department do not exceed amounts established by the County Commissioners. The budgetary figures, which appear on the budgetary statements, are provided on the budgetary basis to provide a comparison of actual results with the final budget, including all amendments and modifications.

4. Encumbrances

As part of formal budgetary control, purchase orders, contracts and other commitments for expenditures are encumbered and recorded as the equivalent of expenditures (budget basis) in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. However, on the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities.

5. Lapsing of Appropriations

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriations balance is carried forward to the subsequent fiscal year and need not be reappropriated.

6. Budgetary Basis of Accounting

The County's budgetary process accounts for certain transactions on a basis other than generally accepted accounting principles (GAAP). The major difference between the budgetary basis and the GAAP basis lies in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on the cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting.

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

6. Budgetary Basis of Accounting (Continued)

A reconciliation of the results of operations for the year from the GAAP basis to the budgetary basis for the general fund and for the major special revenue funds is shown below:

| | Net Change in Fund Balances | | | |
|--------------------------------|-----------------------------|-------------------------------|---|-----------------------------|
| | General | Job and Family Services | Board of Developmental Disabilities | American Rescue Plan |
| | | | | |
| GAAP Basis (as reported) | \$3,855,407 | \$93,608 | (\$3,765,250) | \$0 |
| | | | | |
| Increase (Decrease): | | | | |
| Accrued Revenues at | | | | |
| December 31, 2024 | | | | |
| received during 2025 | (11,814,843) | (986,241) | (353,494) | 0 |
| Accrued Revenues at | | | | |
| December 31, 2023 | | | | |
| received during 2024 | 8,969,396 | 815,884 | 286,890 | 0 |
| Accrued Expenditures at | | | | |
| December 31, 2024 | | | | |
| paid during 2025 | 9,270,563 | 180,249 | 296,160 | 7,408,569 |
| Accrued Expenditures at | | | | |
| December 31, 2023 | | | | |
| paid during 2024 | (8,299,174) | (209,495) | (262,250) | (9,528,171) |
| 2024 Prepays for 2025 | (321,175) | 0 | (14,062) | (2,400) |
| 2023 Prepays for 2024 | 136,613 | 0 | 12,006 | 2,000 |
| Change in Cash with | | | | |
| Fiscal Agent | 0 | 0 | (290,672) | 0 |
| Perspective Difference: | | | | |
| Activity of Funds Reclassified | | | | |
| for GAAP Reporting Purposes | (262,008) | 0 | 0 | 0 |
| Outstanding Encumbrances | (3,445,884) | (53,407) | (519,669) | (5,195,379) |
| Budget Basis | <u><u>(\$1,911,105)</u></u> | <u><u>(\$159,402)</u></u> | <u><u>(\$4,610,341)</u></u> | <u><u>(\$7,315,381)</u></u> |

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, the State Treasury Asset Reserve of Ohio (STAR Ohio), short-term certificates of deposit and treasury securities. The STAR Ohio, certificates of deposit and treasury securities are considered cash equivalents because they are highly liquid investments or have original maturity dates of three months or less.

The County Treasurer pools cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand as if each had maintained its own cash and investment account. For purposes of the statement of cash flows, the proprietary funds consider their share of equity in STAR Ohio and pooled certificates of deposit to be cash equivalents. See Note 5, "Cash, Cash Equivalents and Investments."

G. Investments

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, the County records all its investments at fair value except for nonparticipating investment contracts (certificates of deposit) which are reported at cost, which approximates fair value. All investment income, including changes in the fair value of investments, are recognized as revenue in the operating statements. Fair value is determined by quoted market prices. See Note 5, "Cash, Cash Equivalents and Investments." During 2024, the County invested funds in U.S. Government Securities, US Treasury Notes, negotiable certificates of deposit, commercial paper and STAR Ohio.

The County's investment in the State Treasury Asset Reserve of Ohio (STAR Ohio) is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company and is recognized as an external investment pool by the County. The County measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides a NAV per share that approximates fair value. For 2024, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$100 million. STAR Ohio reserves the right to limit the transaction to \$250 million, requiring the excess amount to be transacted the following business day(s), but only to the \$250 million limit. All accounts of the participant will be combined for these purposes.

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. Inventory of Supplies

Inventory is stated at cost using the first-in, first-out (FIFO) method. The costs of inventory items are recorded as expenditures in the governmental funds when purchased and as expenses in the government-wide and proprietary funds when used.

I. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2024, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

J. Capital Assets and Depreciation

Capital assets are defined by the County as assets with an initial, individual cost of more than \$10,000.

1. Property, Plant and Equipment - Governmental Activities

Governmental Activities capital assets are those not directly related to the business type funds. These generally are acquired or constructed for governmental activities and are recorded as expenditures in the governmental funds and are capitalized at cost or estimated historical cost for assets not purchased in recent years.

Estimated historical costs for governmental activities capital asset values were initially determined by identifying historical costs when such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain capital assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

Capital assets include land, construction in progress, buildings, improvements other than buildings, machinery and equipment and infrastructure. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significant number of years. Examples of governmental activities infrastructure include roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems. These assets are reported in the Governmental Activities column of the Government-wide Statement of Net Position, but they are not reported in the Fund Financial Statements.

MIAMI COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2024**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Capital Assets and Depreciation (Continued)

2. Property, Plant and Equipment – Business Type Activities

Proprietary funds capital assets are stated at cost (or estimated historical cost), including interest capitalized during construction and architectural and engineering fees where applicable. Contributed capital assets are recorded at their acquisition value at the date received. Proprietary funds capital assets are similar to Governmental Activities capital assets with the exception of the infrastructure. Proprietary infrastructure consists of water and sewer lines. These assets are reported in both the Business-Type Activities column of the Government-wide Statement of Net Position and in the respective funds.

3. Depreciation

All capital assets are depreciated, excluding land and construction in progress. Depreciation has been provided using the straight-line method over the following estimated useful lives:

| Description | Governmental and Business-Type Activities Estimated Lives (in years) |
|--|--|
| Land Improvements | 20 - 50 |
| Buildings, Structures and Improvements | 25 - 60 |
| Machinery, Equipment, Furniture and Fixtures | 3 - 25 |
| Infrastructure | 15 - 100 |

K. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, compensated absences, and contractually required pension/OPEB contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally due for payment during the current year. Bonds, leases, and long-term notes that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

MIAMI COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2024**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. Long-Term Obligations

Long-Term liabilities are being repaid from the following funds:

| Obligation | Fund |
|--|---|
| General Obligation Bonds | General Obligation Debt Fund Transfer Station Fund Water Fund Sewer Fund |
| Superfund Site Liability | Superfund Cleanup Fund |
| Ohio Public Works Commission Loans | Water Fund Sewer Fund |
| Ohio Water Development Authority Loan | Sewer Fund, Water Fund |
| Landfill Postclosure Care Liability | Transfer Station Fund |
| Compensated Absences | General Fund |
| Net Pension/OPEB Liabilities | Motor Vehicle and Gasoline Tax Fund Child Support Enforcement Agency Fund Dog and Kennel Fund Job and Family Services Fund Shelter/Domestic Violence Fund Youth Services Subsidy Fund E-911 Emergency Operations Fund Public Defender Fund Delinquent Tax Collection Fund Real Estate Appraisal Fund Pre-Trial Services Fund Board of Developmental Disabilities Fund Children's Services Board Fund Emergency Management Agency Fund Juvenile Detention/Rehabilitation Center Fund County Probation Services Fund One-Stop Shop Fund Court Computerization Fund Dispute Resolution Fund Common Pleas Court – Special Projects Fund Water Fund Sewer Fund Transfer Station Fund |

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

M. Compensated Absences

GASB Statement No. 101, “*Compensated Absences*”, requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. GASB Statement No. 101 establishes guidance for measuring a liability for leave that has not been used, generally using an employee’s pay rate as of the date of the financial statements. In addition, certain salary related payments that are directly and incrementally associated with the payments for leave should be included in the measurement of the liability. Accrued vacation and sick leave are accumulated to County employees at varying amounts and are attributable to services already rendered. At the time of the employee’s termination, such accruals are paid to the employee at varying rates from the fund to which the employee’s payroll is charged.

For governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account “compensated absences payable” in the fund from which the employees who have accumulated unpaid leave are paid. In proprietary funds, and the government-wide Statement of Net Position, the entire amount of compensated absences is reported as a fund liability. In the government-wide statement of net position, “Compensated Absences Payable” is recorded within the “Due within one year” account and the long-term portion of the liability is recorded within the “Due in more than one year” account.

N. Grants and Other Intergovernmental Revenues

Local governmental fund revenues are recorded as receivables and revenue when measurable and available. Assistance awards made on the basis of entitlement are recorded as intergovernmental receivables and revenues when entitlement occurs. Federal and State reimbursement-type grants for the acquisition or construction of capital assets in Proprietary funds are receivables and capital contributions when the related expenses are incurred.

All other Federal and State reimbursement-type grants are recorded as receivables and revenues when the related expenditures/expenses are incurred.

O. Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related to pension/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deduction from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

P. Operating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water treatment and distribution, wastewater collection and treatment, solid waste removal and disposal and policing services to other governments. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Q. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

R. Fund Balance

In the fund financial statements, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund balance is reported in five components – nonspendable, restricted, committed, assigned and unassigned.

Nonspendable – Nonspendable fund balance includes amounts that cannot be spent because they are either not in spendable form or legally contractually required to be maintained intact.

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

R. Fund Balance (Continued)

Restricted – Restricted fund balance consists of amounts that have constraints placed on them either externally by third parties (creditors, grantors, contributors, or laws or regulations of other governments) or by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the County to assess, levy, charge or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement (compelled by external parties) that those resources be used only for the specific purposes stipulated in the legislation.

Committed – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the Board of County Commissioners. Those committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned – Assigned fund balance classification balances are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the Board of County Commissioners.

Unassigned – Unassigned fund balance consists of amounts that have not been restricted, committed or assigned to specific purposes within the General Fund as well as negative fund balances in all other governmental funds.

When both restricted and unrestricted resources are available for use, it is the County's policy to use unrestricted resources first (committed, assigned and unassigned), then restricted resources as they are needed.

S. Net Position

Net position represents the difference between assets and deferred inflows of resources and liabilities and deferred outflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The County did not have any net position restricted by enabling legislation during 2024.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

MIAMI COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

T. Deferred Outflow/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. For the County, deferred outflows of resources are reported on the government-wide statement of net position for pension and OPEB. The deferred outflows of resources related to pension and OPEB plans are explained in Notes 11 and 12.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include property taxes, pension, OPEB and unavailable revenue. On the government-wide statement of net position and governmental funds balance sheet, property taxes that are intended to finance future fiscal periods are reported as deferred inflows.

In addition, the governmental funds balance sheet reports deferred inflows which arise only under a modified accrual basis of accounting. Accordingly, the item, unavailable amounts, is reported only in the governmental funds balance sheet. The governmental funds report unavailable amounts for property taxes, sales taxes, loans, grants, and state levied shared taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position explained in Notes 11 and 12.

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MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2024

NOTE 2 – CHANGES IN ACCOUNTING PRINCIPLES, ACCOUNTABILITY AND COMPLIANCE, RESTATEMENT OF FUND BALANCE/NET POSITION

A. Change in Accounting Principle

For 2024 the County implemented Governmental Accounting Standards Board (GASB) Statement No. 100, “Accounting Changes and Error Corrections” and Statement No. 101, “Compensated Absences.”

GASB Statement No. 100 addresses accounting and financial reporting requirements for accounting changes and error corrections.

GASB Statement No. 101 updates the recognition and measurement guidance for compensated absences.

The implementation of GASB Statement 101 and correction of capital asset balances had the following effect on net position as reported December 31, 2023:

| | Governmental Activities | Business-Type Activities | Water Fund |
|---|-----------------------------|----------------------------|---------------------------|
| Net Position at December 31, 2023, as Reported | \$189,348,162 | \$33,628,585 | \$6,319,313 |
| Adjustments: | | | |
| Increase in Compensated Absences | (2,811,314) | (67,484) | (32,705) |
| Net Position at December 31, 2023, as Restated | <u><u>\$186,536,848</u></u> | <u><u>\$33,561,101</u></u> | <u><u>\$6,286,608</u></u> |
| | | | |
| | Sewer Fund | Transfer Station Fund | |
| Net Position at December 31, 2023, as Reported | \$20,821,446 | \$6,619,378 | |
| Adjustments: | | | |
| Increase in Compensated Absences | (34,506) | (273) | |
| Net Position at December 31, 2023, as Restated | <u><u>\$20,786,940</u></u> | <u><u>\$6,619,105</u></u> | |

B. Fund Deficits

The fund deficits at December 31, 2024 of \$459 in the Pre-Trial Services Fund, \$1,023,156 in the Children’s Services Board Fund (Special Revenue Funds) and of \$14,969 in the Ditch Construction Fund (Capital Projects Fund) arises from the recognition of certain liabilities under the modified accrual basis of accounting. The net position deficit of \$282,793 in the Sheriff Police Rotary Fund (Enterprise Fund) arises from the recording of certain liabilities under the accrual basis of accounting. Under the budgetary basis of accounting these deficits do not exist. The General Fund provides transfers when cash is required, not when accruals occur.

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 3 – FUND BALANCE CLASSIFICATION

Fund balance is classified as nonspendable, restricted, committed, assigned, and unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

| Fund Balances | General | Job and Family Services | Board of Developmental Disabilities | American Rescue Plan | Other Governmental Funds | Total Governmental Funds |
|---|---------------------|-------------------------|-------------------------------------|----------------------|--------------------------|--------------------------|
| Nonspendable: | | | | | | |
| Inventory of Supplies | \$0 | \$0 | \$0 | \$0 | \$677,271 | \$677,271 |
| Prepaid Items | 321,175 | 0 | 14,062 | 2,400 | 59,952 | 397,589 |
| Unclaimed Monies | 1,140,460 | 0 | 0 | 0 | 0 | 1,140,460 |
| Total Nonspendable | 1,461,635 | 0 | 14,062 | 2,400 | 737,223 | 2,215,320 |
| Restricted: | | | | | | |
| Probation Services | 0 | 0 | 0 | 0 | 1,057,390 | 1,057,390 |
| Animal Control | 0 | 0 | 0 | 0 | 797,309 | 797,309 |
| Child Support Enforcement | 0 | 0 | 0 | 0 | 4,412,552 | 4,412,552 |
| Community Development & Assistance | 0 | 0 | 0 | 0 | 606,678 | 606,678 |
| Court Services | 0 | 0 | 0 | 0 | 3,300,137 | 3,300,137 |
| Delinquent Real Estate Tax & Assessment | 0 | 0 | 0 | 0 | 555,297 | 555,297 |
| Developmental Disabilities | 0 | 0 | 13,755,706 | 0 | 0 | 13,755,706 |
| Emergency Services | 0 | 0 | 0 | 0 | 2,943,823 | 2,943,823 |
| Voter Education | 0 | 0 | 0 | 0 | 3,764 | 3,764 |
| Job and Family Services | 0 | 892,757 | 0 | 0 | 0 | 892,757 |
| Law Library | 0 | 0 | 0 | 0 | 297,393 | 297,393 |
| Litter Control and Recycling | 0 | 0 | 0 | 0 | 43,842 | 43,842 |
| Property Reappraisal | 0 | 0 | 0 | 0 | 1,229,266 | 1,229,266 |
| Public Safety | 0 | 0 | 0 | 0 | 1,881,329 | 1,881,329 |
| Roads | 0 | 0 | 0 | 0 | 8,155,722 | 8,155,722 |
| Transit Services | 0 | 0 | 0 | 0 | 1,825,793 | 1,825,793 |
| Food Services - Jail | 0 | 0 | 0 | 0 | 107,924 | 107,924 |
| Victim Assistance | 0 | 0 | 0 | 0 | 87,640 | 87,640 |
| Youth Services | 0 | 0 | 0 | 0 | 2,038,377 | 2,038,377 |
| Debt Retirement | 0 | 0 | 0 | 0 | 3,029 | 3,029 |
| Capital Acquisition and Improvement | 0 | 0 | 0 | 0 | 5,718,811 | 5,718,811 |
| Total Restricted | 0 | 892,757 | 13,755,706 | 0 | 35,066,076 | 49,714,539 |
| Committed: | | | | | | |
| Municipal Court Restitution | 0 | 0 | 0 | 0 | 2,606 | 2,606 |
| Landfill Cleanup/Maintenance | 0 | 0 | 0 | 0 | 843,634 | 843,634 |
| Total Committed | 0 | 0 | 0 | 0 | 846,240 | 846,240 |
| Assigned: | | | | | | |
| Goods and Services | 3,077,222 | 0 | 0 | 0 | 0 | 3,077,222 |
| Excess Appropriations FY 2025 | 12,711,432 | 0 | 0 | 0 | 0 | 12,711,432 |
| Total Assigned | 15,788,654 | 0 | 0 | 0 | 0 | 15,788,654 |
| Unassigned (Deficits): | | | | | | |
| | 23,322,708 | 0 | 0 | (2,400) | (1,038,584) | 22,281,724 |
| Total Fund Balances | \$40,572,997 | \$892,757 | \$13,769,768 | \$0 | \$35,610,955 | \$90,846,477 |

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 4 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position of governmental funds as reported in the government-wide statement of net position. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

Other long-term assets not available to pay for current-period expenditures:

| | |
|----------------------------|--------------|
| Intergovernmental Revenues | \$10,987,200 |
| Delinquent Tax Revenues | 269,416 |
| | <hr/> |
| Loan Revenue | 932,069 |
| | <hr/> |
| | \$12,188,685 |

Long-Term liabilities not reported in the funds:

| | |
|------------------------------------|--------------|
| General Obligation Bonds Payable | \$11,885,521 |
| Superfund Site Liability | 2,195,600 |
| | <hr/> |
| Accrued Interest on Long-Term Debt | 40,028 |
| | <hr/> |
| Compensated Absences Payable | 7,145,041 |
| | <hr/> |
| | \$21,266,190 |

Net Pension/OPEB Liabilities and related deferred outflows/inflows:

| | |
|-----------------------|----------------|
| Net OPEB Asset | \$1,836,226 |
| Deferred Outflows | 18,663,779 |
| | <hr/> |
| Net Pension Liability | (53,852,140) |
| | <hr/> |
| Deferred Inflows | (1,379,223) |
| | <hr/> |
| | (\$34,731,358) |

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MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 4 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government – wide statement of activities. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

Amount by which capital outlay exceeded depreciation in the current period:

| | |
|----------------------|--------------------|
| Capital Outlay | \$10,522,394 |
| Depreciation Expense | <u>(4,725,852)</u> |
| | <u>\$5,796,542</u> |

Governmental revenues not reported in the funds:

| | |
|------------------------------------|--------------------|
| Decrease in Shared Revenue | (\$545,508) |
| Increase in Delinquent Tax Revenue | 145,398 |
| Decrease in Loan Revenue | <u>(173,079)</u> |
| | <u>(\$573,189)</u> |

Contractually required contributions reported as deferred outflows:

| | |
|---------|-------------|
| Pension | \$4,956,822 |
|---------|-------------|

Pension and OPEB expense:

| | |
|---------|--------------------|
| Pension | \$5,942,032 |
| OPEB | <u>(276,952)</u> |
| | <u>\$5,665,080</u> |

Net amount of long-term debt issuance and bond and lease principal payments:

| | |
|--|--------------------|
| General Obligation Bond Principal Payments | \$1,198,368 |
| Superfund Site Liability Payment | <u>166,650</u> |
| | <u>\$1,365,018</u> |

Expenses not requiring the use of current financial resources:

| | |
|--|--------------------|
| Increase in Compensated Absences Payable | (\$603,700) |
| Amortization of General Obligation Bond Premiums | 24,936 |
| | <u>(\$578,764)</u> |

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2024

NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS

The County Treasurer combines a majority of cash resources of the individual funds to form a pool of cash and investments. Each fund type's portion of this pool is displayed on the combined balance sheet as "Cash and Cash Equivalents." Except for nonparticipating investment contracts, investments are reported at fair value, which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost. Ohio law requires the classification of funds held by the County into three categories.

Category 1 consists of "active" funds - those funds required to be kept in a "cash" or "cash equivalent" status for immediate use by the County. Such funds must be maintained either as cash in the County treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of "inactive" funds - those funds not required for use within the current five year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing not later than the end of the current period of designation of depositories.

Category 3 consists of "interim" funds - those funds which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;

MIAMI COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2024**

NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions, and
- The State Treasury Asset Reserve of Ohio (STAR Ohio).
- Commercial paper notes issued by any corporation for profit that is incorporated under the laws of the United States or any state pursuant to specifications within the Ohio Revised Code.

A. Deposits

Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits may not be returned. Miami County's policy as it relates to custodial credit risk is to follow the Ohio Revised Code chapter 135 as well as to practice sound financial management principles focusing on diversification of deposits.

Ohio Law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the County places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). Ohio law requires that deposits be either insured or be protected by eligible securities pledged to the County and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured, or participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total fair value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

At year end the carrying amount of the County's deposits was \$11,011,843 and the bank balance was \$12,375,353. Federal depository insurance covered \$3,429,000 of the bank balance and \$8,946,353 was uninsured and collateralized with securities held in the Ohio Pooled Collateral System.

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

B. Investments

| | Measurement Value | Credit Rating | Fair Value Hierarchy | Concentration of Credit Risk | Investment Maturities (in Years) | | |
|-------------------|----------------------|--------------------------|----------------------------|------------------------------------|----------------------------------|---------------------|---------------------|
| | | | | | less than 1 | 1-3 | 3-5 |
| STAR Ohio | \$8,744,822 | AAAm ¹ | N/A * | 7.35% | \$8,744,822 | \$0 | \$0 |
| Negotiable C/D's | 9,581,016 | N/A | Level 2 | 8.06% | 245,456 | 9,335,560 | 0 |
| Commercial Paper | 2,340,321 | AA+ ; Aaa ^{1,2} | Level 2 | 1.97% | 2,340,321 | 0 | 0 |
| FHLB | 19,592,370 | AA+ ; Aaa ^{1,2} | Level 2 | 16.47% | 5,029,337 | 14,563,033 | 0 |
| FARMER MAC | 1,429,008 | AA+ ; Aaa ^{1,2} | Level 2 | 1.20% | 0 | 1,429,008 | 0 |
| FNMA | 2,438,255 | AA+ ; Aaa ^{1,2} | Level 2 | 2.05% | 2,438,255 | 0 | 0 |
| FFCB | 24,423,081 | AA+ ; Aaa ^{1,2} | Level 2 | 20.54% | 3,956,445 | 11,426,898 | 9,039,738 |
| FHLMC | 6,888,842 | AA+ ; Aaa ^{1,2} | Level 2 | 5.79% | 6,888,842 | 0 | 0 |
| PEFC | 987,550 | AA+ ; Aaa ^{1,2} | Level 2 | 0.83% | 0 | 987,550 | 0 |
| Municipal Bonds | 3,597,222 | AA+ ; Aaa ^{1,2} | Level 2 | 3.02% | 0 | 3,597,222 | 0 |
| US Treasury Notes | 38,909,317 | AA+ ; Aaa ^{1,2} | Level 2 | 32.72% | 1,158,792 | 25,920,229 | 11,830,296 |
| Total Investments | <u>\$118,931,804</u> | | | <u>100.00%</u> | <u>\$30,802,270</u> | <u>\$67,259,500</u> | <u>\$20,870,034</u> |

¹ Standard & Poor's

² Moody's Investor Service

* STAR Ohio is reported at its share price (Net Asset Value (NAV) per share).

Interest Rate Risk – Ohio Revised Code Section 135, generally limits security purchases to those that mature within five years of settlement date. In accordance with the County's investment policy, the Treasurer will not directly invest in securities maturing more than five years from the settlement date.

Investment Credit Risk – The County has no investment policy that limits its investment choices other than the limitation of State statute for "interim" funds described previously.

Concentration of Credit Risk – The County's investment policy states that the Treasurer may invest in any instrument or security authorized by Ohio Revised Code Section 135. The policy places no limit on the amount the County may invest in any one issuer.

Custodial Credit Risk – For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. The County's investment policy states that it will diversify its investments to avoid incurring unreasonable and avoidable risks regarding specific security types or individual financial institutions. All of the County's securities are either insured and registered in the name of the County or registered in the name of the County.

MIAMI COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

B. Investments (Continued)

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Active markets are those in which transactions for the asset or liability occur in sufficient frequency and volume to provide pricing information on an ongoing basis. Quoted prices are available in active markets for identical assets or liabilities as of the reporting date. Level 2 inputs are significant other observable inputs. Investments classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. Level 3 inputs are significant unobservable inputs.

C. Cash With Fiscal Agent

The County has uninsured and uncollateralized cash in the amount of \$1,125,002 being held by the West Central Ohio Network (West Con). This cash is restricted in its use for Supported Living funds for the Board of Development Disabilities.

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MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2024

NOTE 6 - TAXES

A. Property Taxes

Property taxes include amounts levied against all real and public utility property located in the County. Taxes collected on real property (other than public utility) in one calendar year are levied as of October 1 in the preceding calendar year on assessed values as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revalued every six years. The last revaluation was completed in 2023. Real property taxes are payable annually or semiannually. The first payment is due December 31, with the remainder payable by June 20.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the year preceding the tax collection year, the lien date. Certain public utility tangible personal property currently is assessed at eighty-eight percent of its true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

The County Treasurer collects property tax on behalf of all taxing districts within the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. Collections of the taxes and remittance of them to the taxing districts are accounted for in various agency funds of the County.

Accrued property taxes receivable represent delinquent taxes outstanding and real, tangible personal, and public utility taxes which were measurable as of December 31, 2024. Although total property tax collections for the next year are measurable, amounts to be received during the available period are not subject to reasonable estimation at December 31 and are not intended to finance 2024 operations. The receivable is therefore offset by a credit to deferred inflows of resources.

The full tax rate to the County for the year ended December 31, 2024, was \$7.49 per \$1,000 of assessed value. The assessed value upon which the 2024 tax receivable was based was \$3,327,857,570. This amount constitutes \$3,188,025,710 in real property assessed value, \$139,831,960 in public utility assessed value.

Ohio law prohibits taxation of property from all taxing authorities in excess of 1% of assessed value without a vote of the people. Under current procedures, the County's share is .919% (9.19 mills) of assessed value.

B. Other Taxes

In addition to property taxes, certain other taxes are recognized as intergovernmental revenue by the County. These taxes include state shared taxes, gasoline taxes and miscellaneous other taxes which have varying lien, levy and collection dates.

MIAMI COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2024**

NOTE 7- RECEIVABLES

Receivables at December 31, 2024, consisted of taxes, accounts receivable, intergovernmental receivables, interest, loans, leases and interfund receivables. All receivables are considered collectible in full.

NOTE 8- INTERFUND RECEIVABLES AND PAYABLES

Interfund loan balances are expected to be repaid within one year or less while advances to/from other funds represent longer term balances. The following balances at December 31, 2024 represent interfund receivables and payables:

| | Interfund Loans | | Advances to/from Other Funds | |
|--------------------------|-------------------------|-------------------------|------------------------------|------------------------|
| | Receivables | Payables | Receivables | Payables |
| Governmental Funds: | | | | |
| General Fund | \$379,853 | \$0 | \$15,581 | \$0 |
| Other Governmental Funds | 0 | 379,853 | 0 | 15,581 |
| Total Interfund Loans | <u><u>\$379,853</u></u> | <u><u>\$379,853</u></u> | <u><u>\$15,581</u></u> | <u><u>\$15,581</u></u> |

Interfund loans allow some funds to operate and pay vendors timely, while awaiting anticipated revenue. Loans are often used as a means of short-term financing and a solution to providing cash flows related to reimbursable grants. The advance to/from other funds between the General Fund and the Other Governmental Funds (Ditch Construction Capital Project Fund) consisting of a bond issued at 3% to provide for capital construction.

MIAMI COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2024**

NOTE 8 - INTERFUND RECEIVABLES AND PAYABLES (Continued)

The following balances at December 31, 2024, represent due from/to other funds:

| | <u>Due From Other Funds</u> | <u>Due To Other Funds</u> |
|--|---------------------------------|-------------------------------|
| Governmental Funds: | | |
| General Fund | \$89,869 | \$62,153 |
| Job and Family Services Fund | 0 | 16,320 |
| Other Governmental Funds | <u>86,029</u> | <u>101,871</u> |
| Total Governmental Funds | <u>175,898</u> | <u>180,344</u> |
| Enterprise Funds: | | |
| Water Fund | 3,923 | 1,314 |
| Sewer Fund | <u>3,923</u> | <u>0</u> |
| Transfer Station Fund | <u>0</u> | <u>2,086</u> |
| Total Enterprise Funds | <u>7,846</u> | <u>3,400</u> |
| Total Interfund Receivables and Payables | <u><u>\$183,744</u></u> | <u><u>\$183,744</u></u> |

Due from/to Other Funds account for amounts due between different funds for internal billings such as postage, telephone, vehicle maintenance, gasoline, drug testing and unemployment charge-backs.

NOTE 9 - TRANSFERS

The following balances at December 31, 2024 represent transfers in and transfers out:

| <u>Fund</u> | <u>Transfer In</u> | <u>Transfer Out</u> |
|--------------------------|---------------------------|---------------------------|
| Governmental Funds: | | |
| General Fund | \$0 | \$3,264,839 |
| Other Governmental Funds | <u>3,728,827</u> | <u>463,988</u> |
| Total All Transfers | <u><u>\$3,728,827</u></u> | <u><u>\$3,728,827</u></u> |

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; and to return money to the fund from which it was originally provided once a project is completed.

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 10 - CAPITAL ASSETS

A. Governmental Activities Capital Assets

Summary by category of changes in governmental activities capital assets at December 31, 2024:

Cost:

| Class | December 31, 2023 | Additions | Deletions | December 31, 2024 |
|--|-----------------------------|----------------------------|---------------------------|-----------------------------|
| <i>Non-Depreciable Capital Assets:</i> | | | | |
| Land | \$6,046,695 | \$0 | \$0 | \$6,046,695 |
| Total Non-Depreciable Capital Assets | 6,046,695 | 0 | 0 | 6,046,695 |
| <i>Depreciable Capital Assets:</i> | | | | |
| Buildings | 58,662,323 | 0 | 0 | 58,662,323 |
| Improvements Other Than Buildings | 3,875,772 | 0 | 0 | 3,875,772 |
| Machinery and Equipment | 23,513,658 | 2,459,516 | (320,799) | 25,652,375 |
| Infrastructure | 127,084,090 | 8,062,878 | (180,726) | 134,966,242 |
| Total Depreciable Capital Assets | 213,135,843 | 10,522,394 | (501,525) | 223,156,712 |
| Total Cost | <u><u>\$219,182,538</u></u> | <u><u>\$10,522,394</u></u> | <u><u>(\$501,525)</u></u> | <u><u>\$229,203,407</u></u> |

Accumulated Depreciation:

| Class | December 31, 2023 | Additions | Deletions | December 31, 2024 |
|-----------------------------------|------------------------------|-------------------------------|-------------------------|------------------------------|
| Buildings | (\$19,294,333) | (\$1,014,268) | \$0 | (\$20,308,601) |
| Improvements Other Than Buildings | (132,587) | (3,612) | 0 | (136,199) |
| Machinery and Equipment | (15,747,563) | (1,568,055) | 298,553 | (17,017,065) |
| Infrastructure | (46,195,690) | (2,139,917) | 84,876 | (48,250,731) |
| Total Depreciation | <u><u>(\$81,370,173)</u></u> | <u><u>(\$4,725,852)</u></u> * | <u><u>\$383,429</u></u> | <u><u>(\$85,712,596)</u></u> |
| <i>Net Value:</i> | <u><u>\$137,812,365</u></u> | | | <u><u>\$143,490,811</u></u> |

* Depreciation expenses were charged to governmental functions as follows:

| | |
|-----------------------------------|----------------------------------|
| Public Safety | \$535,364 |
| Health | 161,399 |
| Human Services | 65,021 |
| Public Works | 2,890,718 |
| General Government | 1,073,350 |
| Total Depreciation Expense | <u><u>\$4,725,852</u></u> |

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 10 - CAPITAL ASSETS (Continued)

B. Business-Type Activities Capital Assets

Summary by category of changes in business-type activities capital assets at December 31, 2024:

| <i>Cost:</i> | | December 31, 2023 | Additions | Deletions | December 31, 2024 |
|--|--|----------------------------|----------------------|--------------------|----------------------------|
| <i>Non-Depreciable Capital Assets:</i> | | | | | |
| Land | | \$460,292 | \$0 | \$0 | \$460,292 |
| Total Non-Depreciable Capital Assets | | 460,292 | 0 | 0 | 460,292 |
| <i>Depreciable Capital Assets:</i> | | | | | |
| Buildings | | 4,293,244 | 0 | 0 | 4,293,244 |
| Improvements Other Than Buildings | | 44,092,585 | 0 | 0 | 44,092,585 |
| Machinery and Equipment | | 3,726,991 | 688,663 | (295,046) | 4,120,608 |
| Total Depreciable Capital Assets | | 52,112,820 | 688,663 | (295,046) | 52,506,437 |
| Total Cost | | <u>\$52,573,112</u> | <u>\$688,663</u> | <u>(\$295,046)</u> | <u>\$52,966,729</u> |
| <i>Accumulated Depreciation:</i> | | | | | |
| Buildings | | (\$1,496,057) | (\$76,922) | \$0 | (\$1,572,979) |
| Improvements Other Than Buildings | | (16,902,448) | (850,998) | 0 | (17,753,446) |
| Machinery and Equipment | | (1,771,421) | (293,777) | 160,443 | (1,904,755) |
| Total Depreciation | | <u>(\$20,169,926)</u> | <u>(\$1,221,697)</u> | <u>\$160,443</u> | <u>(\$21,231,180)</u> |
| <i>Net Value:</i> | | <u><u>\$32,403,186</u></u> | | | <u><u>\$31,735,549</u></u> |

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MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2024

NOTE 11 – DEFINED BENEFIT PENSION PLANS

Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the County's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - County employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer public employee retirement system which administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan, and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Effective January 1, 2022, new members may no longer select the Combined Plan, and current members may no longer make a plan change to this plan. In October 2023, the legislature approved House Bill (HB) 33 which allows for the consolidation of the combined plan with the traditional plan with the timing of the consolidation at the discretion of OPERS. As of December 31, 2023, the consolidation has not been executed.

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2024

NOTE 11 – DEFINED BENEFIT PENSION PLANS (Continued)

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

| Group A | Group B | Group C |
|---|---|---|
| State and Local | State and Local | State and Local |
| Eligible to retire prior to January 7, 2013 or five years after January 7, 2013 | 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013 | Members not in other Groups and members hired on or after January 7, 2013 |
| Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit | Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit | Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit |
| Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30 | Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30 | Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35 |

Traditional plan state and local members who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member's pension benefit vests at retirement. Law enforcement and public safety members who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. Combined plan members retiring before age 65 with less than 30 years of service credit receive a percentage reduction in benefit.

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

When a traditional plan benefit recipient has received benefits for 12 months, the member is eligible for an annual cost of living adjustment (COLA). This COLA is calculated on the member's original base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost-of-living adjustment is 3 percent. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2024

NOTE 11 – DEFINED BENEFIT PENSION PLANS (Continued)

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options and will continue to be administered by OPERS), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

| | State and Local | Public Safety | Law Enforcement |
|--|--------------------|------------------|--------------------|
| 2024 | | | |
| Employer | 14.0% | 18.1% | 18.1% |
| Employee * | 10.0% | ** | *** |
| 2024 | | | |
| Employer: | | | |
| Pension | 14.0% | 18.1% | 18.1% |
| Post-employment health care benefits *** | 0.0% | 0.0% | 0.0% |
| Total Employer | <u>14.0%</u> | <u>18.1%</u> | <u>18.1%</u> |
| Employee | <u>10.0%</u> | <u>12.0%</u> | <u>13.0%</u> |

* Member contributions within the combined plan are not used to fund the defined benefit retirement allowance.

** This rate is determined by OPERS' Board and has no maximum rate established by ORC.

*** This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2.0 percent greater than the Public Safety rate.

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2024

NOTE 11 – DEFINED BENEFIT PENSION PLANS (Continued)

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was \$5,235,099 for 2024.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

| | OPERS |
|--|------------------|
| Proportionate Share of the Net Pension Liability | \$56,873,388 |
| Proportion of the Net Pension Liability-2024 | 0.235051% |
| Proportion of the Net Pension Liability-2023 | 0.233803% |
| Percentage Change | <u>0.001248%</u> |
| Pension Expense | \$6,274,755 |

At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | OPERS |
|---|---------------------|
| Deferred Outflows of Resources | |
| Differences between expected and actual experience | \$929,542 |
| Changes of assumptions | - |
| Net difference between projected and actual earnings on pension plan investments | 11,479,477 |
| Differences between expected and actual experience | - |
| Change in proportionate share | 401,634 |
| County contributions subsequent to the measurement date | <u>5,235,099</u> |
| Total Deferred Outflows of Resources | <u>\$18,045,752</u> |
| Deferred Inflows of Resources | |
| Change in proportionate share | <u>\$352,405</u> |
| Total Deferred Inflows of Resources | <u>\$352,405</u> |

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2024

NOTE 11 – DEFINED BENEFIT PENSION PLANS (Continued)

\$5,235,099 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

| <u>OPERS</u> | |
|--------------------------|----------------------------|
| Year Ending December 31: | |
| 2025 | \$2,874,833 |
| 2026 | 3,892,505 |
| 2027 | 7,325,555 |
| 2028 | <u>(1,634,645)</u> |
| Total | <u><u>\$12,458,248</u></u> |

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation.

The total pension liability in the December 31, 2023 and December 31, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | <u>December 31, 2023</u> |
|--|--|
| Wage Inflation | 2.75 percent |
| Future Salary Increases, including inflation | 2.75 to 10.75 percent including wage inflation |
| COLA or Ad Hoc COLA: | |
| Pre-January 7, 2013 Retirees | 3.0 percent, simple |
| Post-January 7, 2013 Retirees | 2.3 percent, simple through 2024, then 2.05 percent, simple |
| Investment Rate of Return | 6.9 percent |
| Actuarial Cost Method | Individual Entry Age |
| | <u>December 31, 2022</u> |
| Wage Inflation | 2.75 percent |
| Future Salary Increases, including inflation | 2.75 to 10.75 percent including wage inflation |
| COLA or Ad Hoc COLA (Pre 1/7/13 retirees) | 3.0 percent simple |
| COLA or Ad Hoc COLA (Post 1/7/13 retirees) | 3 percent simple through 2023. 2.05 percent simple, thereafter |
| Investment Rate of Return | 6.9 percent |
| Actuarial Cost Method | Individual Entry Age |

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2024

NOTE 11 – DEFINED BENEFIT PENSION PLANS (Continued)

Pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Defined Contribution portfolio and the Health Care portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a gain of 11.2 percent for 2023.

The allocation of investment assets within the Defined Benefit portfolio is approved by the Board as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

| Asset Class | Target Allocation | Weighted Average Long-Term Expected Real Rate of Return (Geometric) |
|------------------------|-------------------|---|
| Fixed Income | 24.00% | 2.85% |
| Domestic Equities | 21.00 | 4.27 |
| Real Estate | 13.00 | 4.46 |
| Private Equity | 15.00 | 7.52 |
| International Equities | 20.00 | 5.16 |
| Risk Parity | 2.00 | 4.38 |
| Other investments | 5.00 | 3.46 |
| Total | <u>100.00%</u> | |

MIAMI COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2024**

NOTE 11 – DEFINED BENEFIT PENSION PLANS (Continued)

Discount Rate The discount rate used to measure the total pension liability was 6.9 percent. The discount rate for the prior year was 6.9 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 6.9 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (5.9 percent) or one-percentage-point higher (7.9 percent) than the current rate:

| | 1% Decrease (5.90%) | Current Discount Rate (6.90%) | 1% Increase (7.90%) |
|--|------------------------|-------------------------------------|------------------------|
| County's proportionate share of the net pension liability | \$89,533,992 | \$56,873,388 | \$29,709,253 |

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MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2024

NOTE 12 - DEFINED BENEFIT OPEB PLANS

Net OPEB Liability

The net OPEB liability (asset) reported on the statement of net position represents a liability to employees for OPEB. OPEB is a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net OPEB liability (asset) represents the County's proportionate share of each OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The net OPEB liability (asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which OPEB are financed; however, the County does receive the benefit of employees' services in exchange for compensation including OPEB.

GASB 75 assumes the liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability (asset). Resulting adjustments to the net OPEB liability (asset) would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net OPEB liability (asset)* on the accrual basis of accounting. Any liability for the contractually-required OPEB contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2024

NOTE 12 - DEFINED BENEFIT OPEB PLANS (Continued)

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust. The 115 Health Care Trust (115 Trust or Health Care Trust) was established in 2014, under Section 115 of the Internal Revenue Code (IRC). The purpose of the 115 Trust is to fund health care for the Traditional Pension, Combined and Member-Directed plans. The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code. Retirees in the Traditional Pension and Combined plans may have an allowance deposited into a health reimbursement arrangement (HRA) account to be used toward the health care program of their choice and other eligible expenses. An OPERS vendor is available to assist with the selection of a health care program.

With one exception, OPERS-provided health care coverage is neither guaranteed nor statutorily required. Ohio law currently requires Medicare Part A equivalent coverage or Medicare Part A premium reimbursement for eligible retirees and their eligible dependents.

OPERS offers a health reimbursement arrangement (HRA) allowance to benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents.

OPERS members enrolled in the Traditional Pension Plan or Combined Plan retiring with an effective date of January 1, 2022, or after must meet the following health care eligibility requirements to receive an HRA allowance:

Age 65 or older Retirees Minimum of 20 years of qualifying service credit

Age 60 to 64 Retirees Based on the following age-and-service criteria:

Group A 30 years of total service with at least 20 years of qualified health care service credit;

Group B 31 years of total service credit with at least 20 years of qualified health care service credit; or

Group C 32 years of total service cred with at least 20 years of qualified health care service credit.

Age 59 or younger Based on the following age-and-service criteria:

Group A 30 years of qualified health care service credit;

Group B 32 years of qualified health care service credit at any age or 31 years of qualified heath care service credit and at least age 52; or

Group C 32 years of qualified health care service credit and at least age 55.

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 12 - DEFINED BENEFIT OPEB PLANS (Continued)

Retirees who do not meet the requirement for coverage as a non-Medicare participant can become eligible for coverage at age 65 if they have at least 20 years of qualifying service.

Members with a retirement date prior to January 1, 2022, who were eligible to participate in the OPERS health care program will continue to be eligible after January 1, 2022, as summarized in the following table:

| Group A | Group B | Group C |
|--|---|---|
| Age and Service Requirements <i>December 1, 2014 or Prior</i> Any Age with 10 years of service credit | Age and Service Requirements <i>December 1, 2014 or Prior</i> Any Age with 10 years of service credit | Age and Service Requirements <i>December 1, 2014 or Prior</i> Any Age with 10 years of service credit |
| January 1, 2015 through December 31, 2021 Age 60 with 20 years of service credit or Any Age with 30 years of service credit | January 1, 2015 through December 31, 2021 Age 52 with 31 years of service credit or Age 60 with 20 years of service credit or Any Age with 32 years of service credit | January 1, 2015 through December 31, 2021 Age 55 with 32 years of service credit or Age 60 with 20 years of service credit |

Eligible retirees may receive a monthly HRA allowance for reimbursement of health care coverage premiums and other qualified medical expenses. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are provided to eligible retirees, and are deposited into their HRA account.

The base allowance is determined by OPERS and is currently \$1,200 per month for non-Medicare retirees and \$350 per month for Medicare retirees. The retiree receives a percentage of the base allowance, calculated based on years of qualifying service credit and age when the retiree first enrolled in OPERS health care. Monthly allowances range between 51 percent and 90 percent of the base allowance for both non-Medicare and Medicare retirees.

Retirees will have access to the OPERS Connector, which is a relationship with a vendor selected by OPERS to assist retirees participating in the health care program. The OPERS Connector may assist retirees in selecting and enrolling in the appropriate health care plan.

When members become Medicare-eligible, recipients enrolled in OPERS health care programs must enroll in Medicare Part A (hospitalization) and Medicare Part B (medical).

OPERS reimburses retirees who are not eligible for premium-free Medicare Part A (hospitalization) for their Part A premiums as well as any applicable surcharges (late-enrollment fees). Retirees within this group must enroll in Medicare Part A and select medical coverage, and may select prescription coverage, through the OPERS Connector. OPERS also will reimburse 50 percent of the Medicare Part A premium and any applicable surcharges for eligible spouses. Proof of enrollment in Medicare Part A and confirmation that the retiree is not receiving reimbursement or payment from another source must be submitted. The premium reimbursement is added to the monthly pension benefit.

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2024

NOTE 12 - DEFINED BENEFIT OPEB PLANS (Continued)

Participants in the Member-Directed Plan have access to the Connector and have a separate health care funding mechanism. A portion of employer contributions for these participants is allocated to a retiree medical account (RMA). Members who elect the Member-Directed Plan after July 1, 2015, will vest in the RMA over 15 years at a rate of 10 percent each year starting with the sixth year of participation. Members who elected the Member-Directed Plan prior to July 1, 2015, vest in the RMA over a five-year period at a rate of 20 percent per year. Upon separation or retirement, participants may use vested RMA funds for reimbursement of qualified medical expenses.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. For fiscal year 2024, state and local employers contributed at a rate of 14.0 percent of earnable salary. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2024, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan. Beginning July 1, 2022, there was a two percent allocation to health care for the Combined Plan which has continued through 2024. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2024 was 4.0 percent. Effective July 1, 2022, a portion of the health care rate was funded with reserves which has continued through 2024.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was \$0 for 2024.

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 12 - DEFINED BENEFIT OPEB PLANS (Continued)

OPEB Liabilities (Asset), OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2022, rolled forward to the measurement date of December 31, 2023, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. The County's proportion of the net OPEB liability was based on the County's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

| | OPERS |
|---|------------------|
| Proportionate Share of the Net OPEB Asset | (\$1,938,842) |
| Proportion of the Net OPEB Liability (Asset)-2024 | 0.232464% |
| Proportion of the Net OPEB Liability (Asset)-2023 | <u>0.231502%</u> |
| Percentage Change | <u>0.000962%</u> |
| OPEB Expense | (\$292,088) |

At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| | OPERS |
|--|--------------------|
| Deferred Outflows of Resources | |
| Changes of assumptions | \$499,152 |
| Net difference between projected and actual earnings on OPEB plan investments | <u>1,164,390</u> |
| Total Deferred Outflows of Resources | <u>\$1,663,542</u> |
| Deferred Inflows of Resources | |
| Changes in assumptions | \$833,451 |
| Differences between expected and actual experience | <u>275,950</u> |
| Total Deferred Inflows of Resources | <u>\$1,109,401</u> |

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2024

NOTE 12 - DEFINED BENEFIT OPEB PLANS (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| OPERS | |
|--------------------------|-------------------------|
| Year Ending December 31: | |
| 2025 | (\$49,194) |
| 2026 | 90,127 |
| 2027 | 906,370 |
| 2028 | <u>(393,162)</u> |
| Total | <u><u>\$554,141</u></u> |

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2022, rolled forward to the measurement date of December 31, 2023. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

| | |
|--|--|
| Wage Inflation | 2.75 percent |
| Projected Salary Increases, including inflation | 2.75 to 10.75 percent including wage inflation |
| Single Discount Rate: | |
| Current measurement date | 5.70 percent |
| Prior measurement date | 5.22 percent |
| Investment Rate of Return: | |
| Current measurement date | 6.00 percent |
| Prior measurement date | 6.00 percent |
| Municipal Bond Rate: | |
| Current measurement date | 3.77 percent |
| Prior measurement date | 4.05 percent |
| Health Care Cost Trend Rate: | |
| Current measurement date | 5.5 percent initial, 3.5 percent ultimate in 2038 |
| Prior measurement date | 5.5 percent initial, 3.5 percent ultimate in 2036 |
| Actuarial Cost Method | Individual Entry Age Normal |

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2024

NOTE 12 - DEFINED BENEFIT OPEB PLANS (Continued)

Pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five year period ended December 31, 2020

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Defined Contribution portfolio and the Health Care portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a gain of 14.0 percent for 2023.

The allocation of investment assets within the Health Care portfolio is approved by the Board as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for benefits provided through the defined benefit pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Health Care portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

| Asset Class | Target Allocation | Weighted Average Long-Term Expected Real Rate of Return (Geometric) |
|------------------------------|-----------------------|---|
| Fixed Income | 37.00% | 2.82% |
| Domestic Equities | 25.00 | 4.27 |
| Real Estate Investment Trust | 5.00 | 4.68 |
| International Equities | 25.00 | 5.16 |
| Risk Parity | 3.00 | 4.38 |
| Other investments | 5.00 | 2.43 |
| Total | <u><u>100.00%</u></u> | |

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2024

NOTE 12 - DEFINED BENEFIT OPEB PLANS (Continued)

Discount Rate A single discount rate of 5.70 percent was used to measure the total OPEB liability on the measurement date of December 31, 2023; however, the single discount rate used at the beginning of the year was 5.22 percent. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the actuarial assumed rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 3.77 percent (Fidelity Index's "20-Year Municipal GO AA Index").

The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2070. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2070, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the County's Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Discount Rate The following table presents the County's proportionate share of the net OPEB liability (asset) calculated using the single discount rate of 5.70 percent, as well as what the County's proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (4.70 percent) or one-percentage-point higher (6.70 percent) than the current rate:

| | 1% Decrease (4.70%) | Current Discount Rate (5.70%) | 1% Increase (6.70%) |
|---|------------------------|-------------------------------------|------------------------|
| County's proportionate share of the net OPEB liability (asset) | \$1,065,528 | (\$1,938,842) | (\$4,427,528) |

MIAMI COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2024**

NOTE 12 - DEFINED BENEFIT OPEB PLANS (Continued)

Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability or asset. The following table presents the net OPEB liability or asset calculated using the assumed trend rates, and the expected net OPEB liability or asset if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost trend assumption with changes over several years built into that assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2024 is 5.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health care cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

| | Current Health Care Cost Trend Rate | | |
|---|--|-------------------|--------------------|
| | <u>1% Decrease</u> | <u>Assumption</u> | <u>1% Increase</u> |
| County's proportionate share of the net OPEB liability | (\$2,019,348) | (\$1,938,842) | (\$1,847,488) |

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MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2024

NOTE 13 - COMPENSATED ABSENCES

The costs of vacation, sick leave, and compensatory time benefits are recorded as they are earned. Employees earn sick leave at a rate of 1.25 days per month of work completed. Accumulated vacation is based upon length of service and varies within each department of the County. Upon retirement, and in certain instances, termination, an individual will be compensated for their accumulated sick leave at a maximum rate of 25% of the balance not to exceed thirty days. Additionally, County employees receive compensatory time equal to 1.5 times the hourly rate for any time worked in excess of forty hours per week.

At December 31, 2024, the County's accumulated, unpaid compensated absences amounted to \$7,374,199. Of this amount, \$7,154,279 is recorded as Governmental Activities on the Entity Wide Statement of Net position (\$4,172,610 is reported as due within one year), \$219,920 is recorded as Business-type activities (\$127,703 is reported as due within one year).

NOTE 14 - LONG-TERM LIABILITIES

Long-term debt and other long-term obligations of the County at December 31, 2024 were as follows:

| | Interest Rate | Maturity Date | Balance January 1, 2024 | Additions | Retired | Balance December 31, 2024 | Amounts Due Within One Year |
|--|---------------|---------------|-------------------------|--------------------|----------------------|---------------------------|-----------------------------|
| Governmental Activities: | | | | | | | |
| General Obligation Bonds: | | | | | | | |
| 2010 911 Communications Center Bonds | 2.35 - 5.75% | 2025 | \$845,000 | \$0 | (\$415,000) | \$430,000 | \$430,000 |
| 2023 Building Improvement Bonds | 4.22% | 2037 | 5,890,000 | 0 | (320,000) | 5,570,000 | 335,000 |
| 2013 Various Purpose Bonds | 1.00 - 4.00% | 2033 | 2,875,000 | 0 | (245,000) | 2,630,000 | 250,000 |
| 2016 Various Purpose Bonds | 1.50 - 4.00% | 2035 | 3,199,591 | 0 | (218,368) | 2,981,223 | 222,825 |
| Premium on Various Purpose Bonds | | | 299,234 | 0 | (24,936) | 274,298 | 0 |
| Total General Obligation Bonds | | | 13,108,825 | 0 | (1,223,304) | 11,885,521 | 1,237,825 |
| Superfund Site Liability | | | 2,362,250 | 0 | (166,650) | 2,195,600 | 166,650 |
| Compensated Absences | | | 6,551,637 | 7,154,279 | (6,551,637) | 7,154,279 | 4,172,610 |
| Total Governmental Activities Long-term Liabilities | | | \$22,022,712 | \$7,154,279 | (\$7,941,591) | \$21,235,400 | \$5,577,085 |

(Continued)

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 14 - LONG-TERM LIABILITIES (Continued)

| | Interest Rate | Maturity Date | Balance | | Retired | Balance | | Amounts Due Within One Year | | | | |
|---|------------------|------------------|--------------------|-----------|------------------|----------------------|----------------|-----------------------------------|--|--|--|--|
| | | | January 1, 2024 | Additions | | December 31, 2024 | | | | | | |
| Business-Type Activities: | | | | | | | | | | | | |
| General Obligation Bonds: | | | | | | | | | | | | |
| 2007 Conwood Sewer | 3.875 - 4.4% | 2027 | \$58,000 | \$0 | (\$13,000) | \$45,000 | \$15,000 | | | | | |
| 2011 Lytle Road Sewer Bonds | 2.00 - 5.00% | 2030 | 27,582 | 0 | (3,576) | 24,006 | 3,576 | | | | | |
| 2011 Camp Troy Sewer Bonds (2) | 2.00 - 5.00% | 2030 | 35,706 | 0 | (4,628) | 31,078 | 4,628 | | | | | |
| 2016 County Road 25-A Refunding Bonds | 1.50 - 4.00% | 2028 | 715,625 | 0 | (134,375) | 581,250 | 137,500 | | | | | |
| 2016 Merrimont Refunding Bonds | 1.50 - 3.00% | 2025 | 132,030 | 0 | (66,015) | 66,015 | 66,015 | | | | | |
| 2016 Cedar Ridge Refunding Bonds | 1.50 - 3.00% | 2025 | 11,634 | 0 | (5,816) | 5,818 | 5,818 | | | | | |
| Total Sewer Bonds | | | 980,577 | 0 | (227,410) | 753,167 | 232,537 | | | | | |
| 2016 Transfer Station Refunding Bonds | 1.50 - 4.00% | 2028 | 384,836 | 0 | (72,262) | 312,574 | 73,942 | | | | | |
| 2016 Transfer Station Improvement Bonds | 1.50 - 4.00% | 2035 | 390,408 | 0 | (26,631) | 363,777 | 27,175 | | | | | |
| Total Transfer Station Bonds | | | 775,244 | 0 | (98,893) | 676,351 | 101,117 | | | | | |
| 2007 Conwood Water | 3.875 - 4.4% | 2027 | 64,000 | 0 | (14,000) | 50,000 | 16,000 | | | | | |
| 2007 Rosewood/Stonewood Water | 3.875 - 4.4% | 2027 | 56,000 | 0 | (13,000) | 43,000 | 14,000 | | | | | |
| 2007 Wonder Way Waterline | 3.875 - 4.4% | 2027 | 22,000 | 0 | (5,000) | 17,000 | 5,000 | | | | | |
| 2011 Lytle Road Water Bonds | 2.00 - 5.00% | 2030 | 76,248 | 0 | (9,884) | 66,364 | 9,884 | | | | | |
| 2011 South Co. Rd. 25-A Water Bonds | 2.00 - 5.00% | 2030 | 130,464 | 0 | (16,912) | 113,552 | 16,912 | | | | | |
| 2016 UVMC Water Tower Refunding Bonds | 1.50 - 4.00% | 2028 | 44,540 | 0 | (8,364) | 36,176 | 8,558 | | | | | |
| 2016 Merrimont Water Refunding Bonds | 1.50 - 3.00% | 2025 | 29,856 | 0 | (14,929) | 14,927 | 14,927 | | | | | |
| 2016 Cedar Ridge Water Refunding Bonds | 1.50 - 3.00% | 2025 | 16,480 | 0 | (8,240) | 8,240 | 8,240 | | | | | |
| Total Water Bonds | | | 439,588 | 0 | (90,329) | 349,259 | 93,521 | | | | | |
| Total General Obligation Bonds | | | 2,195,409 | 0 | (416,632) | 1,778,777 | 427,175 | | | | | |

(Continued)

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 14 - LONG-TERM LIABILITIES (Continued)

| | Interest Rate | Maturity Date | Balance January 1, 2024 | Additions | Retired | Balance December 31, 2024 | Amounts Due Within One Year |
|---|------------------|------------------|-------------------------------|------------------|----------------------|---------------------------------|-----------------------------------|
| Ohio Public Works Commission Loans: | | | | | | | |
| 2006 Merrimont Area Water Replacement | 0.00% | 2026 | \$20,000 | \$0 | (\$10,000) | \$10,000 | \$10,000 |
| 2006 Merrimont Area Sewer Replacement | 0.00% | 2026 | 20,000 | 0 | (10,000) | 10,000 | 10,000 |
| 2008 Casstown Sanitary Sewer | 0.00% | 2028 | 56,250 | 0 | (11,250) | 45,000 | 11,250 |
| 2011 Camp Troy Sewer Extension | 0.00% | 2033 | 45,000 | 0 | (5,000) | 40,000 | 5,000 |
| 2011 Camp Troy Water Extension | 0.00% | 2033 | 22,500 | 0 | (2,500) | 20,000 | 2,500 |
| 2017 Phoneton Waterline | 0.00% | 2037 | 135,000 | 0 | (10,000) | 125,000 | 10,000 |
| Total Ohio Public Works Commission Loans | | | 298,750 | 0 | (48,750) | 250,000 | 48,750 |
| Ohio Water Development Authority Loans: | | | | | | | |
| 2009 Casstown Sewers | 0.00% | 2029 | 332,598 | 0 | (60,472) | 272,126 | 60,472 |
| 2010 Fletcher Sanitary Sewers | 0.00% | 2031 | 529,923 | 0 | (70,657) | 459,266 | 70,657 |
| 2010 Hilltop Combined Sewer Separation | 0.00% | 2031 | 22,270 | 0 | (3,182) | 19,088 | 3,182 |
| 2010 N. County Rd. 25A Sanitary Sewers | 0.00% | 2031 | 68,162 | 0 | (9,737) | 58,425 | 9,737 |
| 2010 Brandt Phase III Sewers | 0.00% | 2032 | 86,704 | 0 | (9,634) | 77,070 | 9,634 |
| 2011 Brandt Sanitary Sewers Phase II | 0.00% | 2033 | 384,646 | 0 | (42,739) | 341,907 | 42,739 |
| 2011 Camp Troy Sewer Extension | 0.00% | 2032 | 152,440 | 0 | (17,934) | 134,506 | 17,934 |
| 2012 Camp Troy Waterline | 2.00% | 2032 | 111,055 | 0 | (12,112) | 98,943 | 12,355 |
| 2013 Phoneton Sanitary Sewers | 0.00% | 2033 | 914,536 | 0 | (91,454) | 823,082 | 91,454 |
| 2013 Boone Hill Sanitary Sewers | 0.00% | 2033 | 309,901 | 0 | (32,621) | 277,280 | 32,621 |
| Total Ohio Water Development Authority Loans | | | 2,912,235 | 0 | (350,542) | 2,561,693 | 350,785 |
| Transfer Facility Postclosure Care Liability | | | 71,723 | 0 | 4,678 | 76,401 | 0 |
| Compensated Absences Payable | | | 205,214 | 219,920 | (205,214) | 219,920 | 127,703 |
| Total Business-Type Activities Long-term Liabilities | | | \$5,683,331 | \$219,920 | (\$1,016,460) | \$4,886,791 | \$954,413 |

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MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 14 - LONG-TERM LIABILITIES (Continued)

A. Principal and Interest Requirements

A summary of the County's future debt service requirements including principal and interest at December 31, 2024 follows:

| Years | General Obligation Bonds | | | |
|-----------|--------------------------|--------------------|--------------------------|------------------|
| | Governmental Activities | | Business-Type Activities | |
| | Principal | Interest | Principal | Interest |
| 2025 | \$1,237,825 | \$480,335 | \$427,175 | \$69,789 |
| 2026 | 837,282 | 423,810 | 342,719 | 55,477 |
| 2027 | 875,651 | 390,849 | 359,349 | 41,393 |
| 2028 | 904,564 | 356,370 | 315,436 | 26,599 |
| 2029 | 938,477 | 319,362 | 71,523 | 13,782 |
| 2030-2034 | 4,947,274 | 988,094 | 222,725 | 31,875 |
| 2035-2037 | 1,870,150 | 145,119 | 39,850 | 1,587 |
| Totals | <u>\$11,611,223</u> | <u>\$3,103,939</u> | <u>\$1,778,777</u> | <u>\$240,502</u> |

| Years | OPWC Loans | | OWDA Loans | |
|-----------|------------------|------------|--------------------|----------------|
| | Principal | Interest | Principal | Interest |
| | | | | |
| 2025 | \$48,750 | \$0 | \$350,784 | \$1,917 |
| 2026 | 28,750 | 0 | 351,033 | 1,669 |
| 2027 | 28,750 | 0 | 351,286 | 1,416 |
| 2028 | 28,750 | 0 | 351,545 | 1,157 |
| 2029 | 17,500 | 0 | 321,572 | 894 |
| 2030-2034 | 72,500 | 0 | 835,473 | 1,046 |
| 2035-2037 | 25,000 | 0 | 0 | 0 |
| Totals | <u>\$250,000</u> | <u>\$0</u> | <u>\$2,561,693</u> | <u>\$8,099</u> |

MIAMI COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 14 - LONG-TERM LIABILITIES (Continued)

B. Defeased Debt

In July 2016, the County partially defeased all of its 2005 and 2008 General Obligation Bonds (\$3,385,000) through the issuance of \$3,095,000 of General Obligation Bonds for various purposes (the “2023 Bonds”). The net proceeds of the 2023 Bonds have been invested in obligations guaranteed as to both principal and interest by the United States and placed in irrevocable escrow accounts which, including interest earned, will be used to pay the principal and interest on the refunded bonds. The refunded bonds, which have an outstanding balance of \$1,405,000 at December 31, 2024 are not included in the County’s outstanding debt since the County has in-substance satisfied its obligations through the advance refunding.

C. Conduit Debt

From time to time, the County has issued Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2024, there were twenty-three series of Industrial Revenue Bonds and one series of Hospital Revenue Bonds outstanding. The aggregate principal amount payable for the twenty-three series of Industrial Revenue Bonds issued prior to January 1, 1996 could not be determined; however, their original issue amounts totaled \$25,499,000. The aggregate principal amount payable for the Hospital Revenue Bonds, issued June 23, 2007, was \$3,425,000 at year end.

D. OWDA and OPWC Loans

The County’s direct borrowings from OWDA in the amount of \$2,561,693 contain a provision that in an event of default the amount of such default shall bear interest at the default rate from the due date until the date of payment. In addition to the interest, a late charge of one percent on the amount of each default shall also be paid to OWDA by the County from the pledged revenues for failure to make the payment.

The County’s direct borrowings from OPWC in the amount of \$250,000 contain a provision that in an event of default the amount of such default shall bear interest thereafter at the rate of 8 percent per annum until the date of payment and outstanding amounts become immediately due. Also, OPWC may direct the County Treasurer to pay the outstanding amount from the portion of the local government fund that would otherwise be remitted to the County.

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2024

NOTE 15 – TAX ABATEMENT DISCLOSURES

The County participates in tax abatements through two programs—Community Reinvestment Area (CRA) and Enterprise Zone (Ezone). These programs relate to the abatement of property taxes.

CRA - Under the authority of Ohio Revised Code (ORC) Section 3735.67, the CRA program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. CRA's are areas of land in which property owners can receive tax incentives for investing in real property improvements. Under the CRA program, local governments petition to the Ohio Development Services Agency (OSDA) for confirmation of a geographical area in which investment in housing is desired. Once an area is confirmed by the OSDA, local governments may offer real property tax exemptions to taxpayers that invest in that area. Property owners in the CRA can receive temporary tax abatements for renovation of existing structures and new construction in these areas. Property owners apply to the local legislative authority for approval to renovate or construct in the CRA. Upon approval and certification of completion, the amount of the abatement is deducted from the individual or entity's property tax bill.

Ezone - Under the authority of ORC Sections 5709.62 and 5709.63, the Ezone program is an economic development tool administered by municipal and county governments that provides real and personal property tax exemptions to businesses making investments in Ohio. An Ezone is a designated area of land in which businesses can receive tax incentives in the form of tax exemptions on qualifying new investment. An Ezone's geographic area is identified by the local government involved in the creation of the zone. Once the zone is defined, the local legislative authority participating in the creation must petition the OSDA. The OSDA must then certify the area for it to become an active Enterprise Zone. The local legislative authority negotiates the terms of the Enterprise Zone Agreement (the "Agreement") with the business, which may include tax sharing with the Board of Education. Legislation must then be passed to approve the Agreement. All Agreements must be finalized before the project begins and may contain provisions for the recoupment of taxes should the individual or entity fail to perform. The amount of the abatement is deducted from the business's property tax bill.

The County's property taxes were reduced by the same programs mentioned above that were entered into by other governments. During 2024, the County's property tax revenues were reduced under agreements entered into by other governments as follows: CRAs - \$274,862 and Ezones - \$34,460.

NOTE 16 - CONTINGENCIES

The County is party to a consent decree, along with other local entities, for the costs of the clean-up of the former Miami County Incinerator under the Federal Superfund Program. The County has established a special revenue fund to account for the costs of the clean-up.

In February 2013, the County Commissioners became aware that the County may be a potentially responsible party (PRP) to the West Troy Aquifer Superfund Site being investigated by the U.S. EPA. As of June 19, 2024, the County has not received any formal mandate from the U.S. EPA involving the County's financial obligation to such Superfund Site as a PRP.

Additionally, the County is party to various other legal proceedings which seek damages or injunctive relief generally incidental to its operations and pending projects. The County's management is of the opinion that the ultimate disposition of the various claims and legal proceedings will not have a material, adverse effect on the County's financial position.

MIAMI COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2024**

NOTE 17 –SUPERFUND CLEANUP AND SOLID WASTE FACILITY

A. Miami County Landfill and Incinerator Superfund Cleanup

The County owned and operated an incinerator and landfill which originally opened for business in 1968. The operation was intended to process and dispose of municipal and industrial waste from communities throughout Miami County. Combustible wastes were to be incinerated and noncombustible wastes were to be landfilled. However, large quantities of combustible wastes were landfilled along with noncombustible wastes. The site stopped accepting liquid wastes in 1975 and the entire landfill operations ceased in 1978 when 100% landfill capacity was attained. A new transfer station was constructed adjacent to the former incinerator building and became operational in January of 1998.

Superfund activities began in 1984 when U.S. EPA placed the site on the National Priorities List. The initial phase of site investigations was completed in the Spring of 1989. In June of 1989, the U.S. EPA announced the final cleanup plan in a Record of Decision.

After the Record of Decision was signed the U.S. EPA began negotiations with the site's potentially responsible parties (PRPs) to perform the remedial design. In July of 1992, Miami County designed and implemented a cleanup of the ash disposal pit which included capping and covering the pit. The work was completed in September of 1992 and, as noted below, the area now serves as the parking lot for the transfer station.

In March 1993, the U.S. EPA signed a consent decree which committed the PRPs to designing and implementing the cleanup methods described in the 1989 Record of Decision. The PRPs initiated the process of hiring contractors who would conduct site investigations required to properly design the EPA's cleanup plan. Site clearing was begun in December of 1993 and completed in January of 1994. Following the clearing, 15 monitoring wells were installed around the perimeter of the site, two piezometers and one extraction well were installed in the liquid disposal area and probes were installed in order to properly define the southern and eastern boundary of the liquid disposal area. In 1995 the north landfill cap was constructed and accepted by the EPA. The remainder of the work listed below was completed by November 1996. Final seeding, grading and site work cleanup was completed in the spring of 1997.

MIAMI COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2024**

NOTE 17 –SUPERFUND CLEANUP AND SOLID WASTE FACILITY (Continued)

A. Miami County Landfill and Incinerator Superfund Cleanup (Continued)

North and South Landfills

Grade and cap both North and South Landfill with single barrier caps.

Ash Disposal Pit and Ash Pile

Ash wastes and contaminated soils from the ash disposal pit and ash pit were consolidated into the North Landfill.

The ash disposal pit was capped and covered and the area serves as a parking lot for the current transfer station operation.

Liquid Disposal Area and Ground Water

The liquid disposal area was graded and capped with a double barrier cap and HDPE liner. A soil vapor extraction system was installed to remove volatile organic vapors from the soils. The contaminated ground water is being remediated by a ground water extraction system with discharge to the Troy Sewer Treatment Plant.

The total cost of the construction to close the landfill was \$2,246,000. Operation, maintenance and site monitoring costs through the year 2035 are estimated to be \$2,195,600. The estimated costs of operation and maintenance are subject to changes corresponding to the effects of inflation, revision of laws and other variables. Funds to cover the cost of cleanup and operation and maintenance are derived from 2% of the county-wide 1% sales tax (.02%). The .02% of the county sales tax generated \$198,578 in revenues in 2024 leaving the fund balance in the Superfund Cleanup Fund at \$843,634. It is estimated that the revenue derived from the sales tax will be sufficient to cover the cleanup and operation and maintenance costs identified above.

B. Solid Waste Transfer Facility Closure Cost Estimate

The County owns and operates a Municipal Solid Waste Transfer Facility located at 2200 N. County Road 25A in Troy, Ohio. This facility is used by trucks to drop off waste collected from curbside pickup throughout the County. The waste is consolidated before being transported at the end of each day to Cherokee Run Landfill in Bellefontaine, Ohio for disposal. The Miami County Solid Waste and Recycling Facility collects and transfers all solid waste generated within Miami County. This solid waste includes commercial, industrial and residential solid waste. The average amount of solid waste received and transferred is 350 tons per day. Commercial refuse trucks enter the facility and discharge their loads onto a tipping floor where the solid waste is top loaded into a transfer trailer staged below the tipping floor in a tunnel. All solid waste being transferred is inspected for unacceptable waste before transfer. Residents of Miami County are also permitted to bring their own solid waste to dispose of at the facility. Residents use a separate drop-off site located adjacent to the Transfer Station. Solid waste is unloaded from the resident's vehicle and placed into the top of a transfer trailer.

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2024

NOTE 17 –SUPERFUND CLEANUP AND SOLID WASTE FACILITY (Continued)

B. Solid Waste Transfer Facility Closure Cost Estimate (Continued)

The Miami County Solid Waste and Recycling Facility also offers several additional programs for the public's benefit, which include a public recycling center, once a week (summer) household hazardous waste drop-off, electronics recycling and latex paint drop-off. For 2024, the cost estimate to close the Miami County Transfer Facility is \$76,401 and includes, among other things, waste removal, cleaning, leachate removal, signage, treatment for vectors and filing of paperwork. Funds to cover the cost of closure are maintained within the Superfund Cleanup Fund.

NOTE 18 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters.

The County Risk Sharing Authority, Inc. (CORSA) is a risk sharing pool made up of seventy-three counties in Ohio. CORSA was formed as an Ohio nonprofit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by CORSA. These coverages include comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of the Corporation are managed by an elected board of not more than nine trustees. Only county commissioners of member counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member counties' obligations to make coverage payments to CORSA. The participating counties have no responsibility for the payment of certificates. The County does not have an equity interest in CORSA.

There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three fiscal years.

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2024

NOTE 18 - RISK MANAGEMENT (Continued)

For 2024, the County provides employee medical/prescription benefits through Anthem, a preferred provider organization (PPO) selected by the County Employees Benefits Consortium of Ohio (CEBCO). CEBCO's rates are tiered for single, employee/child(ren), employee/spouse and family households. The employer's share is charged to the fund from which the employee's salary is paid and subsequently deposited into the health insurance fund. All County premiums to CEBCO are paid from the health insurance fund. Under the health insurance program, there are three plan options, with two plans having high deductibles and the third being a PPO option. The first high deductible option has a \$1,500/\$3,000 per year for single/family deductible for in network providers, and a \$3,000/\$6,000 deductible for non-network providers. The second high deductible option has a \$3,000/\$6,000 per year for single/family deductible for in network providers, and a \$6,000/\$12,000 deductible for non-network providers. For the PPO option, there is a \$500/\$1,000 per year for single/family deductible for in network providers, and a \$1,000/\$2,000 deductible for non-network providers. For employees who elect high deductible plans, the County contributes \$1,000 for employee-only enrollments and \$2,000 for all other enrollments to a Health Savings Account (HSA).

The County previously had elected to provide employee medical/prescription benefits through a self-insured program and maintained a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. On January 1, 2023, the County terminated the self-insured insurance program and began a "run out" period for claims incurred before January 1, 2023 but not yet paid. There are no outstanding claims as of December 31, 2024. The County continues to offer dental and vision plans which are funded solely by the employee.

NOTE 19 - JOINTLY GOVERNED ORGANIZATIONS

A. Tri County Board of Recovery and Mental Health Services

The Tri County Board of Recovery and Mental Health Services (Tri County Board) is a jointly governed organization among Miami, Darke and Shelby counties. The Tri County Mental Health Board provides leadership in planning for and supporting community-based alcohol, drug addiction and mental health services in cooperation with public and private resources with emphasis on the development of prevention and early intervention programming while respecting, protecting and advocating for the rights of persons as consumers of alcohol, drug addiction and mental health services. The ability to influence operations depends on the County's representation on the Board. The Board of Trustees consists of eighteen members: four members are appointed by the Director of the Ohio Department of Mental Health, four members are appointed by the Director of the Ohio Department of Alcohol And Drug Addiction Services and the remaining ten members are appointed by the County Commissioners of Miami, Darke and Shelby counties in the same proportion as the County's population bears to the total population of the three counties combined. During 2024, the County contributed \$1,109,429 by voted levy for the operations of the organization. Miami County acts as the fiscal agent for the Tri County Board and its financial activity is included as a custodial fund of the County. Financial information may be obtained from the County Auditor, Matthew W. Gearhardt, 201 West Main Street, Troy, Ohio 45373-2363.

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements For the Year Ended December 31, 2024

NOTE 19 - JOINTLY GOVERNED ORGANIZATIONS (Continued)

B. West Central Ohio Network

The West Central Ohio Network (West Con) is a jointly governed organization among Darke, Miami, Auglaize, Mercer, Logan, Champaign, Shelby, Preble, Hardin, Union, Wyandot and Sandusky counties. West Con was created to serve as the administrator and fiscal agent of Support and Waiver funds for the Board of Development Disabilities of each of the participating counties. The degree of control exercised by any participating government is limited to its representation on the Board of Directors (the Board) of West Con. The Board consists of one delegate, who is the Superintendent, from each of the participating Boards of Development Disabilities. Payments to West Con are limited to the Support and Waiver funds of each participating county. During 2024, the County spent \$8,263,650 of the balance on deposit with West Con while receiving \$8,552,871. The balance at December 31, 2024 was \$1,123,551. Financial information can be obtained from Lynn Wolters, Executive Director, 1200 S. Children's Home Road, Sidney, Ohio 45365.

NOTE 20 – SIGNIFICANT COMMITMENTS

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end, the amount of encumbrances expected to honor upon performance by the vendor in the next year were as follows:

| Governmental Funds: | |
|-----------------------------------|----------------------------|
| General Fund | \$3,556,994 |
| Job and Family Services | 53,407 |
| Board of Development Disabilities | 519,669 |
| American Rescue Plan | 5,195,379 |
| Other Governmental Funds | <u>5,957,327</u> |
| Total Governmental Funds | 15,282,776 |
| Proprietary Funds: | |
| Water | 138,197 |
| Sewer | 184,438 |
| Transfer Station | <u>349,672</u> |
| Total | <u><u>\$15,955,083</u></u> |

MIAMI COUNTY, OHIO



MIAMI COUNTY, OHIO

***R*EQ*U*IRE*D* *S*UPPL*E*MENTARY *I*NFORMATION**

MIAMI COUNTY, OHIO

***Schedule of County's Proportionate Share of the Net Pension Liability
Last Ten Years (1)***

Ohio Public Employees Retirement System

| Year | 2015 | 2016 | 2017 | 2018 |
|--|--------------|--------------|--------------|--------------|
| County's proportion of the net pension liability | 0.245567% | 0.244371% | 0.250906% | 0.241982% |
| County's proportionate share of the net pension liability | \$27,921,978 | \$39,552,846 | \$51,328,217 | \$34,802,111 |
| County's covered payroll | \$27,155,059 | \$27,700,423 | \$29,329,008 | \$27,882,887 |
| County's proportionate share of the net pension liability as a percentage of its covered payroll | 102.82% | 142.79% | 175.01% | 124.82% |
| Plan fiduciary net position as a percentage of the total pension liability | 86.45% | 81.08% | 77.25% | 84.66% |

Source: County Auditor's Office and the Ohio Public Employees Retirement System

(1) Notes: The County implemented GASB Statement 68 in 2015.

The schedule is reported as of the measurement date of the Net Pension Liability, which is the prior year end.

See accompanying notes to the required supplemental information.

MIAMI COUNTY, OHIO

| 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|--------------|--------------|--------------|--------------|--------------|--------------|
| 0.237851% | 0.235776% | 0.239422% | 0.236143% | 0.233803% | 0.235051% |
| \$59,619,311 | \$42,676,883 | \$32,432,937 | \$18,778,299 | \$63,781,632 | \$56,873,388 |
| \$28,713,022 | \$29,815,473 | \$31,303,594 | \$30,491,376 | \$32,143,367 | \$34,720,589 |
| 207.64% | 143.14% | 103.61% | 61.59% | 198.43% | 163.80% |
| 74.70% | 82.17% | 86.88% | 92.62% | 75.74% | 79.01% |

MIAMI COUNTY, OHIO

***Schedule of County Pension Contributions
Last Ten Years (1)***

Ohio Public Employees Retirement System

| Year | 2015 | 2016 | 2017 | 2018 |
|---|------------------|------------------|------------------|------------------|
| Contractually required contribution | \$3,441,896 | \$3,644,027 | \$3,747,368 | \$4,145,501 |
| Contributions in relation to the contractually required contribution | <u>3,441,896</u> | <u>3,644,027</u> | <u>3,747,368</u> | <u>4,145,501</u> |
| Contribution deficiency (excess) | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| County's covered payroll | \$27,700,423 | \$29,329,008 | \$27,882,887 | \$28,713,022 |
| Contributions as a percentage of covered payroll | 12.43% | 12.42% | 13.44% | 14.44% |

Source: County Auditor's Office and the Ohio Public Employees Retirement System

(1) Notes: The County implemented GASB Statement 68 in 2015.

See accompanying notes to the required supplemental information.

MIAMI COUNTY, OHIO

| 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| \$4,311,868 | \$4,532,996 | \$4,414,484 | \$4,657,412 | \$5,023,013 | \$5,235,099 |
| <u>4,311,868</u> | <u>4,532,996</u> | <u>4,414,484</u> | <u>4,657,412</u> | <u>5,023,013</u> | <u>5,235,099</u> |
| <u><u>\$0</u></u> | <u><u>\$0</u></u> | <u><u>\$0</u></u> | <u><u>\$0</u></u> | <u><u>\$0</u></u> | <u><u>\$0</u></u> |
| \$29,815,473 | \$31,303,594 | \$30,491,376 | \$32,143,367 | \$34,720,589 | \$36,192,067 |
| 14.46% | 14.48% | 14.48% | 14.49% | 14.47% | 14.46% |

MIAMI COUNTY, OHIO

Schedule of County's Proportionate Share of the Net Other Postemployment Benefits (OPEB) Liability (Asset)
Last Eight Years (1)

Ohio Public Employees Retirement System

| Year | 2017 | 2018 | 2019 |
|---|--------------|--------------|--------------|
| County's proportion of the net OPEB liability (asset) | 0.247481% | 0.238050% | 0.233403% |
| County's proportionate share of the net OPEB liability (asset) | \$22,908,208 | \$23,691,052 | \$27,843,808 |
| County's covered payroll | \$29,329,008 | \$27,882,887 | \$28,713,022 |
| County's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll | 78.11% | 84.97% | 96.97% |
| Plan fiduciary net position as a percentage of the total OPEB liability | 54.50% | 54.14% | 46.33% |

Source: County Auditor's Office and the Ohio Public Employees Retirement System

(1) Notes: The County implemented GASB Statement 75 in 2018.

This schedule is intended to show ten years of information.

Additional years will be displayed as they become available.

Information prior to 2017 is not available.

The schedule is reported as of the measurement date of the Net OPEB Liability, which is the prior year end.

See accompanying notes to the required supplemental information.

MIAMI COUNTY, OHIO

| 2020 | 2021 | 2022 | 2023 | 2024 |
|--------------|---------------|---------------|--------------|---------------|
| 0.231235% | 0.235582% | 0.236143% | 0.231502% | 0.232464% |
| \$29,243,767 | (\$3,838,880) | (\$6,665,445) | \$1,347,801 | (\$1,938,842) |
| \$29,815,473 | \$31,303,594 | \$30,491,376 | \$32,143,367 | \$34,720,589 |
| 98.08% | (12.26%) | (21.86%) | 4.19% | (5.58%) |
| 47.80% | 115.57% | 128.23% | 94.79% | 107.76% |

MIAMI COUNTY, OHIO

***Schedule of County's Other Postemployment Benefit (OPEB) Contributions
Last Ten Years (1)***

Ohio Public Employees Retirement System

| Year | 2015 | 2016 | 2017 | 2018 |
|---|----------------|----------------|----------------|--------------|
| Contractually required contribution | \$554,008 | \$586,580 | \$278,830 | \$0 |
| Contributions in relation to the contractually required contribution | <u>554,008</u> | <u>586,580</u> | <u>278,830</u> | <u>0</u> |
| Contribution deficiency (excess) | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| County's covered payroll | \$27,700,423 | \$29,329,008 | \$27,882,887 | \$28,713,022 |
| Contributions as a percentage of covered payroll | 2.00% | 2.00% | 1.00% | 0.00% |

Source: County Auditor's Office and the Ohio Public Employees Retirement System

(1) Notes: The County implemented GASB Statement 75 in 2018.

See accompanying notes to the required supplemental information.

MIAMI COUNTY, OHIO

| 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|--------------|--------------|--------------|--------------|--------------|--------------|
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| \$29,815,473 | \$31,303,594 | \$30,491,376 | \$32,143,367 | \$34,720,589 | \$36,192,067 |
| 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |

MIAMI COUNTY, OHIO

**Notes to the Required Supplementary Information
For the Year Ended December 31, 2024**

NET PENSION LIABILITY

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms: There were no changes in benefit terms for the period 2015-2024.

Changes in assumptions:

2015-2016: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

2017: The following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date:

- Reduction in actuarial assumed rate of return from 8.00% to 7.50%
- Decrease in wage inflation from 3.75% to 3.25%
- Change in future salary increases from a range of 4.25%-10.02% to 3.25%-10.75%
- Amounts reported beginning in 2017 use mortality rates based on the RP-2014 Healthy Annuitant mortality table.

2018: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

2019: The following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date:

- Reduction in actuarial assumed rate of return from 7.50% to 7.20%

2020: The following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date:

- Change in COLA from 3.00% to 1.4% for post 1/7/13 retirees.

2021: The following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date:

- Change in COLA from 1.4% to 0.5% for post 1/7/13 retirees.

2022: The following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date:

- Change in COLA from 0.5% to 3.00% for post 1/7/13 retirees.
- Reduction in actuarial assumed rate of return from 7.20% to 6.90%.
- Pre-retirement mortality rates are based on Pub-2010 General Employee/Safety Employee mortality tables.
- Post-retirement mortality rates are based on PubG-2010 Retiree mortality tables.
- Post-retirement mortality rates for disabled retirees are based on PubNS-2010 Disabled Retiree mortality tables for all divisions.

2023-2024: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

MIAMI COUNTY, OHIO

***Notes to the Required Supplementary Information
For the Year Ended December 31, 2024***

NET OPEB LIABILITY (ASSET)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms: There were no changes in benefit terms for the periods 2018-2021, and 2023-2024.

2022: Group plans for non-Medicare retirees and re-employed retirees replaced with individual medical plans. OPERS will provide a subsidy or allowance via an HRA.

Changes in assumptions:

For 2018, the single discount rate changed from 4.23% to 3.85%.

2019: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- The single discount rate changed from 3.85% to 3.96%.
- Reduction in actuarial assumed rate of return from 6.50% to 6.00%
- Change in health care cost trend rate from 7.5% to 10%
- The Municipal Bond Rate changed from 3.31% to 3.71%

2020: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- The single discount rate changed from 3.96% to 3.16%.
- Change in health care cost trend rate from 10.0% to 10.5%
- The Municipal Bond Rate changed from 3.71% to 2.75%

2021: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- The single discount rate changed from 3.16% to 6.00%.
- Change in health care cost trend rate from 10.5% to 8.5%
- The Municipal Bond Rate changed from 2.75% to 2.00%

2022: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- Change in health care cost trend rate from 8.5% to 5.5%
- The Municipal Bond Rate changed from 2.00% to 1.84%
- Pre-retirement mortality rates are based on Pub-2010 General Employee/Safety Employee mortality tables.
- Post-retirement mortality rates are based on PubG-2010 Retiree mortality tables.
- Post-retirement mortality rates for disabled retirees are based on PubNS-2010 Disabled Retiree mortality tables for all divisions.

MIAMI COUNTY, OHIO

***Notes to the Required Supplementary Information
For the Year Ended December 31, 2024***

NET OPEB LIABILITY (ASSET) (Continued)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) (Continued)

2023: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- The Municipal Bond Rate changed from 1.84% to 4.05%
- The single discount rate changed from 6.00% to 5.22%.

2024: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- The Municipal Bond Rate changed from 4.05% to 3.77%
- The single discount rate changed from 5.22% to 5.70%.

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***C*OMBINING AND *I*NDIVIDUAL *F*UND
*S*TATEMENTS AND *S*CHEDULES**

***T*HE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE
THE MAJOR AND NONMAJOR GOVERNMENTAL FUNDS AND FIDUCIARY
FUNDS.**

MIAMI COUNTY, OHIO

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or for major capital projects) that are legally restricted to expenditures for specified purposes.

Motor Vehicle and Gas Tax Fund

This fund is used to account for revenues derived from a property tax levy, the regular motor vehicle license tax fees, 100% of the fuel taxes and a portion of fines collected by the Miami County Municipal Court. Expenditures are restricted to road, bridge, ditch and storm sewer construction, maintenance and repairs.

Child Support Enforcement Agency Fund

This fund is used to account for fees collected for the administration of support enforcement activities.

Dog and Kennel Fund

This fund is used to account for fees collected for defraying the cost of administering the registration program, for compensation of the county dog wardens, deputy pound keepers and staff and for the payments of animal claims.

Shelter / Domestic Violence Fund

This fund is used to account for monies received from grant funds and the sale of marriage licenses and is maintained for the operation of the shelter and for providing assistance to victims of crime.

Youth Services Subsidy Fund

This fund is used to account for grant funds that are made to assist counties in developing or expanding prevention, diversion, diagnostic, counseling, treatment and rehabilitation programs for youth.

E-911 Emergency Operations Fund

This fund is for the deposit of the one percent (1%) sales tax and is intended to fund the operation of the Emergency 911 program.

Public Defender Fund

This fund receives grant funds and monies from various municipalities for services rendered and is used to fund the operation of the County Public Defender Commission.

Delinquent Tax Collection Fund

This fund accounts for five percent (5%) of all certified delinquent taxes and assessments collected by the County Treasurer. These funds are used for the collection of delinquent property taxes and assessments and are appropriated one half to the County Treasurer and one half to the County Prosecuting Attorney.

(Continued)

MIAMI COUNTY, OHIO

Special Revenue Funds

Real Estate Appraisal Fund

This fund receives money from the settlements for appraisals and reappraisals of real estate and is used to defray the costs of the appraisals.

Pre-Trial Services Fund

This fund is to account for screening services for defendants entering the Criminal Justice System that will establish release alternatives to better manage jail population through the Miami County Municipal Court System. (This fund is not part of the City's appropriated budget therefore no budgetary schedule is presented.)

County Conservancy Fund

This fund is to account for funds collected for flood control purposes. The source of funding is a .02 mill property tax, which is only collected when determined to be necessary.

Community Based Corrections Act Grant Fund

This fund is to account for an Intensive Supervision Probation Program through the Miami County Common Pleas Court for selected non-violent felony offenders as an alternative community sanction.

Superfund Cleanup Fund

This fund is used to account for funding from the permissive tax fund used for consulting fees, legal fees and any other expenses incurred in the cleanup of the incinerator landfill.

Emergency Management Agency Fund

This fund is used to further enhance emergency management activities in the areas of preparing response, litigation and recovery for Miami County.

Department of Development Fund

This fund is used for economic and community development projects in Miami County. (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.)

Enforcement and Education Fund

This fund is used to account for state funds to develop a weekend treatment program.

Juvenile Detention / Rehabilitation Center Fund

This fund is to account for resources used for a new juvenile detention facility of Miami County.

County Probation Services Fund

This fund is to account for the collection of Municipal Court Probation fees from eligible probationers who participate in the intensive supervision program which electronically monitors their activity.

(Continued)

MIAMI COUNTY, OHIO

Special Revenue Funds

Recycle Grant Fund

This fund is to account for funding received from the Recycle Ohio Grant for the purpose of buying recycled products and the collection of litter by the court assigned community service clients.

Urban Mass Transportation Fund

This fund is used to account for federal and state funds for a transportation program designated to low income, disabled and mentally handicapped persons.

Community Development Block Grant Fund

This fund is used to account for grant funds obtained through the state and used to assist low income families in maintaining their property.

Children's Services Board Fund

This fund is to account for various Federal and State grants and reimbursements for the care and treatment of children in adoption programs and who do not receive the proper care at home.

Legal Research Fund

This fund is to account for revenues from fines to be used for funding the acquisition and maintenance of computerized legal research services.

One-Stop Shop Fund

This fund is to account for the administration of the One-Stop Shop, a combination of deputy registrar, auto title and other related services.

Law Enforcement Fund

This fund is to account for monies obtained through fines distributed to the County from drug related offenses or the sale and/or seizure of contraband, and is used to subsidize the County's law enforcement efforts.

Certificate of Title Administration Fund

This fund is to account for the administration of auto titles and other related services. (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.)

County Recorder Equipment Fund

To account for revenues derived from the increase in recorder fees designated for the acquisition and/or maintenance of equipment for the County Recorder. (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.)

Court Computerization Fund

To account for revenues from fines to be used for computers and updating court computer functions.

(Continued)

MIAMI COUNTY, OHIO

Special Revenue Funds

Dispute Resolution Fund

To account for revenues collected from fines to resolve civil disputes without court intervention.

Commissary Fund

To account for revenues received from sales to inmates, purchasing of merchandise and payments for inmate medical expenses. (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.)

Court Security Grant Fund

To account for grant funds received from the State to improve the security function of the courts.

Food Services Fund

To account for grant funds received from federal sources to provide food services to the David L. Brown Youth Center, the Juvenile Detention Center and the County Jail.

Common Pleas Court – Special Projects Fund

To account for revenues from court costs for the purpose of Guardian Ad Litem for indigent parents and Helping Children Succeed after Divorce Program.

Sheriff's Juvenile Safety Trust Fund

To account for revenues from individuals and expenditures for assisting juveniles within Miami County.

Municipal Court Restitution Fund

This fund is used to track court ordered restitution payments made to individuals.

Children's Services Trust Fund

To account for donations held in trust by the County. Expenditures are restricted by the terms of the trust to provide for the care and feeding of children.

D.A.R.E. Trust Fund

To account for revenues from contributions of gift and donations from individuals. Expenditures are restricted to the purchase of teaching supplies and D.A.R.E. related materials.

Voter Education Fund

To account for grant monies designated for the upgrade of voting equipment.

MIAMI COUNTY, OHIO

Debt Service Funds

Debt Service Funds are used to account for retirement of the County's general obligation and special assessment bonds other than those financed by proprietary funds.

General Obligation Debt Fund

To account for payment of principal and interest on debt for certain County buildings.

Special Assessment Debt Fund

To account for special assessments used for the payment of principal and interest on special assessment debt (with governmental commitment).

Capital Projects Funds

The Capital Projects Funds are used to account for the financial resources used for the acquisition or construction of major capital facilities other than those financed by proprietary or trust funds.

Permanent Improvement Fund

This fund accounts for the cost of various buildings, remodeling projects and for certain major purchases of capital improvements. Revenues consist of a portion of Miami County's one percent (1%) sales tax.

Emergency 911 Facility Construction Fund

To account for financial resources used for the construction of the Emergency 911 facility.

Ditch Construction Fund

To account for the special assessments used for the construction of various drainage projects throughout the County.

MIAMI COUNTY, OHIO



MIAMI COUNTY, OHIO

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2024

| | Nonmajor Special Revenue Funds | Nonmajor Debt Service Funds | Nonmajor Capital Projects Funds | Total Nonmajor Governmental Funds |
|---|--------------------------------------|--------------------------------|---------------------------------------|---|
| Assets: | | | | |
| Equity in Pooled Cash and Investments | \$ 28,741,906 | \$ 3,029 | \$ 5,707,549 | \$ 34,452,484 |
| Receivables: | | | | |
| Taxes | 1,580,325 | 0 | 326,309 | 1,906,634 |
| Accounts | 1,808,315 | 0 | 0 | 1,808,315 |
| Intergovernmental | 6,063,095 | 0 | 0 | 6,063,095 |
| Interest | 18,865 | 0 | 0 | 18,865 |
| Loans | 932,069 | 0 | 0 | 932,069 |
| Leases | 69,670 | 0 | 0 | 69,670 |
| Due from Other Funds | 86,029 | 0 | 0 | 86,029 |
| Inventory of Supplies, at Cost | 677,271 | 0 | 0 | 677,271 |
| Prepaid Items | 59,952 | 0 | 0 | 59,952 |
| Total Assets | \$ 40,037,497 | \$ 3,029 | \$ 6,033,858 | \$ 46,074,384 |
| Liabilities: | | | | |
| Accounts Payable | \$ 1,857,985 | \$ 0 | \$ 314,435 | \$ 2,172,420 |
| Accrued Wages and Benefits Payable | 366,418 | 0 | 0 | 366,418 |
| Intergovernmental Payable | 28,383 | 0 | 0 | 28,383 |
| Due to Other Funds | 101,871 | 0 | 0 | 101,871 |
| Interfund Loans Payable | 379,853 | 0 | 0 | 379,853 |
| Advances from Other Funds | 0 | 0 | 15,581 | 15,581 |
| Total Liabilities | 2,734,510 | 0 | 330,016 | 3,064,526 |
| Deferred Inflows of Resources: | | | | |
| Unavailable Amounts | 6,255,482 | 0 | 0 | 6,255,482 |
| Future Lease Revenues | 69,670 | 0 | 0 | 69,670 |
| Property Tax Levy for Next Fiscal Year | 1,073,751 | 0 | 0 | 1,073,751 |
| Total Deferred Inflows of Resources | 7,398,903 | 0 | 0 | 7,398,903 |
| Fund Balances: | | | | |
| Nonspendable | 737,223 | 0 | 0 | 737,223 |
| Restricted | 29,344,236 | 3,029 | 5,718,811 | 35,066,076 |
| Committed | 846,240 | 0 | 0 | 846,240 |
| Unassigned | (1,023,615) | 0 | (14,969) | (1,038,584) |
| Total Fund Balances | 29,904,084 | 3,029 | 5,703,842 | 35,610,955 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | \$ 40,037,497 | \$ 3,029 | \$ 6,033,858 | \$ 46,074,384 |

MIAMI COUNTY, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2024

| | Nonmajor Special Revenue Funds | Nonmajor Debt Service Funds | Nonmajor Capital Projects Funds | Total Nonmajor Governmental Funds |
|--|--------------------------------------|--------------------------------|---------------------------------------|---|
| Revenues: | | | | |
| Taxes | \$ 4,042,208 | \$ 0 | \$ 1,985,771 | \$ 6,027,979 |
| Intergovernmental Revenues | 19,180,328 | 0 | 0 | 19,180,328 |
| Charges for Services | 6,666,331 | 0 | 200,000 | 6,866,331 |
| Licenses and Permits | 5 | 0 | 0 | 5 |
| Investment Earnings | 250,201 | 0 | 0 | 250,201 |
| Fines and Forfeitures | 435,206 | 0 | 0 | 435,206 |
| All Other Revenues | 828,998 | 0 | 13,272 | 842,270 |
| Total Revenue | 31,403,277 | 0 | 2,199,043 | 33,602,320 |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | 6,688,692 | 0 | 0 | 6,688,692 |
| Health | 576,747 | 0 | 0 | 576,747 |
| Human Services | 8,748,408 | 0 | 0 | 8,748,408 |
| Conservation and Recreation | 162,164 | 0 | 0 | 162,164 |
| Public Works | 13,159,439 | 0 | 0 | 13,159,439 |
| General Government | 4,178,552 | 0 | 0 | 4,178,552 |
| Capital Outlay | 0 | 0 | 3,003,272 | 3,003,272 |
| Debt Service: | | | | |
| Principal Retirement | 0 | 1,198,368 | 0 | 1,198,368 |
| Interest and Fiscal Charges | 0 | 530,434 | 614 | 531,048 |
| Total Expenditures | 33,514,002 | 1,728,802 | 3,003,886 | 38,246,690 |
| Excess (Deficiency) of Revenues Over Expenditures | (2,110,725) | (1,728,802) | (804,843) | (4,644,370) |
| Other Financing Sources (Uses): | | | | |
| Transfers In | 0 | 1,728,827 | 2,000,000 | 3,728,827 |
| Transfers Out | (463,988) | 0 | 0 | (463,988) |
| Total Other Financing Sources (Uses) | (463,988) | 1,728,827 | 2,000,000 | 3,264,839 |
| Net Change in Fund Balance | (2,574,713) | 25 | 1,195,157 | (1,379,531) |
| Fund Balances at Beginning of Year | 32,478,797 | 3,004 | 4,508,685 | 36,990,486 |
| Fund Balances End of Year | \$ 29,904,084 | \$ 3,029 | \$ 5,703,842 | \$ 35,610,955 |

MIAMI COUNTY, OHIO

Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024

| | Motor Vehicle and Gasoline Tax | Child Support Enforcement Agency | Dog and Kennel | Shelter/Domestic Violence |
|---|--------------------------------------|--|--------------------------|------------------------------|
| Assets: | | | | |
| Equity in Pooled Cash and Investments | \$ 7,121,850 | \$ 4,585,988 | \$ 818,851 | \$ 66,834 |
| Receivables: | | | | |
| Taxes | 971,305 | 0 | 0 | 0 |
| Accounts | 648,370 | 32,388 | 3,005 | 984 |
| Intergovernmental | 3,423,503 | 4,864 | 0 | 105,280 |
| Interest | 18,865 | 0 | 0 | 0 |
| Loans | 0 | 0 | 0 | 0 |
| Leases | 0 | 0 | 0 | 0 |
| Due from Other Funds | 23,219 | 0 | 0 | 0 |
| Inventory of Supplies, at Cost | 677,271 | 0 | 0 | 0 |
| Prepaid Items | 8,760 | 0 | 0 | 0 |
| Total Assets | <u>\$ 12,893,143</u> | <u>\$ 4,623,240</u> | <u>\$ 821,856</u> | <u>\$ 173,098</u> |
| Liabilities: | | | | |
| Accounts Payable | 289,119 | 95,112 | 8,560 | 0 |
| Accrued Wages and Benefits Payable | 79,142 | 40,102 | 14,265 | 6,691 |
| Intergovernmental Payable | 0 | 0 | 1,722 | 0 |
| Due to Other Funds | 0 | 75,474 | 0 | 0 |
| Interfund Loans Payable | 14,256 | 0 | 0 | 0 |
| Total Liabilities | <u>382,517</u> | <u>210,688</u> | <u>24,547</u> | <u>6,691</u> |
| Deferred Inflows of Resources: | | | | |
| Unavailable Amounts | 2,712,809 | 0 | 0 | 78,767 |
| Future Lease Revenues | 0 | 0 | 0 | 0 |
| Property Tax Levy for Next Fiscal Year | 956,064 | 0 | 0 | 0 |
| Total Deferred Inflows of Resources | <u>3,668,873</u> | <u>0</u> | <u>0</u> | <u>78,767</u> |
| Fund Balances: | | | | |
| Nonspendable | 686,031 | 0 | 0 | 0 |
| Restricted | 8,155,722 | 4,412,552 | 797,309 | 87,640 |
| Committed | 0 | 0 | 0 | 0 |
| Unassigned | 0 | 0 | 0 | 0 |
| Total Fund Balances | <u>8,841,753</u> | <u>4,412,552</u> | <u>797,309</u> | <u>87,640</u> |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | <u>\$ 12,893,143</u> | <u>\$ 4,623,240</u> | <u>\$ 821,856</u> | <u>\$ 173,098</u> |

MIAMI COUNTY, OHIO

| Youth Services Subsidy | | E-911 Emergency Operations | | Public Defender | | Delinquent Tax Collection | | Real Estate Appraisal | | Pre-Trial Services | |
|---------------------------|--|----------------------------------|--|---------------------|--|------------------------------|--|--------------------------|--|-----------------------|--|
| \$ 1,245,033 | | \$ 2,426,006 | | \$ 1,046,180 | | \$ 558,181 | | \$ 1,252,523 | | \$ 0 | |
| 0 | | 456,833 | | 0 | | 0 | | 0 | | 0 | |
| 0 | | 1,500 | | 970 | | 0 | | 0 | | 0 | |
| 90,315 | | 0 | | 209,430 | | 0 | | 0 | | 0 | |
| 0 | | 0 | | 0 | | 0 | | 0 | | 0 | |
| 0 | | 0 | | 0 | | 0 | | 0 | | 0 | |
| 0 | | 0 | | 0 | | 0 | | 0 | | 0 | |
| 0 | | 0 | | 0 | | 0 | | 0 | | 0 | |
| 0 | | 0 | | 0 | | 0 | | 0 | | 0 | |
| 0 | | 49,198 | | 1,296 | | 0 | | 0 | | 0 | |
| <u>\$ 1,335,348</u> | | <u>\$ 2,933,537</u> | | <u>\$ 1,257,876</u> | | <u>\$ 558,181</u> | | <u>\$ 1,252,523</u> | | <u>\$ 0</u> | |
| 44,158 | | 34,155 | | 0 | | 2,884 | | 1,994 | | 0 | |
| 10,519 | | 67,257 | | 23,234 | | 0 | | 21,263 | | 0 | |
| 0 | | 19,295 | | 0 | | 0 | | 0 | | 0 | |
| 0 | | 0 | | 0 | | 0 | | 0 | | 0 | |
| 0 | | 0 | | 0 | | 0 | | 0 | | 459 | |
| <u>54,677</u> | | <u>120,707</u> | | <u>23,234</u> | | <u>2,884</u> | | <u>23,257</u> | | <u>459</u> | |
| 40,153 | | 0 | | 0 | | 0 | | 0 | | 0 | |
| 0 | | 0 | | 0 | | 0 | | 0 | | 0 | |
| 0 | | 0 | | 0 | | 0 | | 0 | | 0 | |
| <u>40,153</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> | | <u>0</u> | |
| 0 | | 49,198 | | 1,296 | | 0 | | 0 | | 0 | |
| 1,240,518 | | 2,763,632 | | 1,233,346 | | 555,297 | | 1,229,266 | | 0 | |
| 0 | | 0 | | 0 | | 0 | | 0 | | 0 | |
| 0 | | 0 | | 0 | | 0 | | 0 | | (459) | |
| <u>1,240,518</u> | | <u>2,812,830</u> | | <u>1,234,642</u> | | <u>555,297</u> | | <u>1,229,266</u> | | <u>(459)</u> | |
| <u>\$ 1,335,348</u> | | <u>\$ 2,933,537</u> | | <u>\$ 1,257,876</u> | | <u>\$ 558,181</u> | | <u>\$ 1,252,523</u> | | <u>\$ 0</u> | |

(Continued)

MIAMI COUNTY, OHIO

Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024

| | County Conservancy | Community Based Corrections Act Grant | Superfund Cleanup | Emergency Management Agency |
|---|--------------------------|--|--------------------------|-----------------------------------|
| Assets: | | | | |
| Equity in Pooled Cash and Investments | \$ 219,917 | \$ 2,050 | \$ 835,916 | \$ 309,200 |
| Receivables: | | | | |
| Taxes | 119,556 | 0 | 32,631 | 0 |
| Accounts | 0 | 0 | 0 | 0 |
| Intergovernmental | 7,714 | 19,846 | 0 | 298,854 |
| Interest | 0 | 0 | 0 | 0 |
| Loans | 0 | 0 | 0 | 0 |
| Leases | 0 | 0 | 0 | 0 |
| Due from Other Funds | 0 | 0 | 0 | 0 |
| Inventory of Supplies, at Cost | 0 | 0 | 0 | 0 |
| Prepaid Items | 0 | 0 | 0 | 0 |
| Total Assets | <u>\$ 347,187</u> | <u>\$ 21,896</u> | <u>\$ 868,547</u> | <u>\$ 608,054</u> |
| Liabilities: | | | | |
| Accounts Payable | 94,556 | 0 | 24,913 | 3,205 |
| Accrued Wages and Benefits Payable | 0 | 573 | 0 | 4,844 |
| Intergovernmental Payable | 0 | 0 | 0 | 0 |
| Due to Other Funds | 0 | 0 | 0 | 0 |
| Interfund Loans Payable | 0 | 0 | 0 | 120,960 |
| Total Liabilities | <u>94,556</u> | <u>573</u> | <u>24,913</u> | <u>129,009</u> |
| Deferred Inflows of Resources: | | | | |
| Unavailable Amounts | 9,583 | 9,924 | 0 | 298,854 |
| Future Lease Revenues | 0 | 0 | 0 | 0 |
| Property Tax Levy for Next Fiscal Year | 117,687 | 0 | 0 | 0 |
| Total Deferred Inflows of Resources | <u>127,270</u> | <u>9,924</u> | <u>0</u> | <u>298,854</u> |
| Fund Balances: | | | | |
| Nonspendable | 0 | 0 | 0 | 0 |
| Restricted | 125,361 | 11,399 | 0 | 180,191 |
| Committed | 0 | 0 | 843,634 | 0 |
| Unassigned | 0 | 0 | 0 | 0 |
| Total Fund Balances | <u>125,361</u> | <u>11,399</u> | <u>843,634</u> | <u>180,191</u> |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | <u>\$ 347,187</u> | <u>\$ 21,896</u> | <u>\$ 868,547</u> | <u>\$ 608,054</u> |

MIAMI COUNTY, OHIO

| Enforcement and Education | Juvenile Detention / Rehabilitation Center | County Probation Services | Recycle Grant | Urban Mass Transportation | Community Development Block Grant |
|---------------------------|--|---------------------------|------------------|---------------------------|-----------------------------------|
| \$ 771,189 | \$ 606,415 | \$ 970,403 | \$ 43,842 | \$ 1,506,892 | \$ 614,281 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 1,076,037 | 0 | 8,847 | 0 | 0 | 0 |
| 4,767 | 206,675 | 413,879 | 0 | 224,615 | 111,150 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 932,069 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 46,490 | 0 | 0 | 16,320 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 698 | 0 | 0 | 0 | 0 |
| \$ 1,851,993 | \$ 860,278 | \$ 1,393,129 | \$ 43,842 | \$ 1,747,827 | \$ 1,657,500 |
| 0 | 10,606 | 1,377 | 0 | 118,396 | 154,114 |
| 1,229 | 65,515 | 17,680 | 0 | 6,937 | 0 |
| 0 | 3,100 | 0 | 0 | 0 | 0 |
| 0 | 2,441 | 0 | 0 | 10,846 | 0 |
| 5,299 | 0 | 48,879 | 0 | 0 | 90,000 |
| 6,528 | 81,662 | 67,936 | 0 | 136,179 | 244,114 |
| 1,076,037 | 0 | 267,803 | 0 | 0 | 932,069 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 1,076,037 | 0 | 267,803 | 0 | 0 | 932,069 |
| 0 | 698 | 0 | 0 | 0 | 0 |
| 769,428 | 777,918 | 1,057,390 | 43,842 | 1,611,648 | 481,317 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 769,428 | 778,616 | 1,057,390 | 43,842 | 1,611,648 | 481,317 |
| \$ 1,851,993 | \$ 860,278 | \$ 1,393,129 | \$ 43,842 | \$ 1,747,827 | \$ 1,657,500 |

(Continued)

MIAMI COUNTY, OHIO

Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024

| | Children's Services Board | Legal Research | One-Stop Shop | Law Enforcement |
|---|------------------------------|--------------------------|--------------------------|--------------------------|
| Assets: | | | | |
| Equity in Pooled Cash and Investments | \$ 6,589 | \$ 293,730 | \$ 214,145 | \$ 801,122 |
| Receivables: | | | | |
| Taxes | 0 | 0 | 0 | 0 |
| Accounts | 0 | 4,357 | 0 | 0 |
| Intergovernmental | 797,761 | 0 | 0 | 138,231 |
| Interest | 0 | 0 | 0 | 0 |
| Loans | 0 | 0 | 0 | 0 |
| Leases | 0 | 0 | 69,670 | 0 |
| Due from Other Funds | 0 | 0 | 0 | 0 |
| Inventory of Supplies, at Cost | 0 | 0 | 0 | 0 |
| Prepaid Items | 0 | 0 | 0 | 0 |
| Total Assets | <u>\$ 804,350</u> | <u>\$ 298,087</u> | <u>\$ 283,815</u> | <u>\$ 939,353</u> |
| Liabilities: | | | | |
| Accounts Payable | 966,507 | 0 | 0 | 1,245 |
| Accrued Wages and Benefits Payable | 0 | 694 | 0 | 0 |
| Intergovernmental Payable | 0 | 0 | 0 | 678 |
| Due to Other Funds | 0 | 0 | 0 | 13,110 |
| Interfund Loans Payable | 100,000 | 0 | 0 | 0 |
| Total Liabilities | <u>1,066,507</u> | <u>694</u> | <u>0</u> | <u>15,033</u> |
| Deferred Inflows of Resources: | | | | |
| Unavailable Amounts | 760,999 | 0 | 0 | 68,484 |
| Future Lease Revenues | 0 | 0 | 69,670 | 0 |
| Property Tax Levy for Next Fiscal Year | 0 | 0 | 0 | 0 |
| Total Deferred Inflows of Resources | <u>760,999</u> | <u>0</u> | <u>69,670</u> | <u>68,484</u> |
| Fund Balances: | | | | |
| Nonspendable | 0 | 0 | 0 | 0 |
| Restricted | 0 | 297,393 | 214,145 | 855,836 |
| Committed | 0 | 0 | 0 | 0 |
| Unassigned | (1,023,156) | 0 | 0 | 0 |
| Total Fund Balances | <u>(1,023,156)</u> | <u>297,393</u> | <u>214,145</u> | <u>855,836</u> |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | <u>\$ 804,350</u> | <u>\$ 298,087</u> | <u>\$ 283,815</u> | <u>\$ 939,353</u> |

MIAMI COUNTY, OHIO

| Court Computerization | Dispute Resolution | Court Security Grant | Food Services | Common Pleas Court - Special Projects | Sheriff's Juvenile Safety Trust |
|-----------------------|--------------------|----------------------|-------------------|---------------------------------------|---------------------------------|
| \$ 881,435 | \$ 450,747 | \$ 241,234 | \$ 107,842 | \$ 714,355 | \$ 1,567 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 15,566 | 5,408 | 1,775 | 0 | 9,108 | 0 |
| 0 | 0 | 0 | 6,211 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| \$ 897,001 | \$ 456,155 | \$ 243,009 | \$ 114,053 | \$ 723,463 | \$ 1,567 |
| 955 | 0 | 0 | 6,129 | 0 | 0 |
| 0 | 6,473 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 2,400 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 955 | 6,473 | 0 | 6,129 | 2,400 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 896,046 | 449,682 | 243,009 | 107,924 | 721,063 | 1,567 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 896,046 | 449,682 | 243,009 | 107,924 | 721,063 | 1,567 |
| \$ 897,001 | \$ 456,155 | \$ 243,009 | \$ 114,053 | \$ 723,463 | \$ 1,567 |

(Continued)

MIAMI COUNTY, OHIO

Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024

| | Municipal Court Restitution | Children's Services Trust | D.A.R.E. Trust | Voter Education |
|---|-----------------------------------|------------------------------|------------------------|------------------------|
| Assets: | | | | |
| Equity in Pooled Cash and Investments | \$ 3,794 | \$ 18,374 | \$ 1,657 | \$ 3,764 |
| Receivables: | | | | |
| Taxes | 0 | 0 | 0 | 0 |
| Accounts | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 0 | 0 |
| Interest | 0 | 0 | 0 | 0 |
| Loans | 0 | 0 | 0 | 0 |
| Leases | 0 | 0 | 0 | 0 |
| Due from Other Funds | 0 | 0 | 0 | 0 |
| Inventory of Supplies, at Cost | 0 | 0 | 0 | 0 |
| Prepaid Items | 0 | 0 | 0 | 0 |
| Total Assets | <u>\$ 3,794</u> | <u>\$ 18,374</u> | <u>\$ 1,657</u> | <u>\$ 3,764</u> |
| Liabilities: | | | | |
| Accounts Payable | 0 | 0 | 0 | 0 |
| Accrued Wages and Benefits Payable | 0 | 0 | 0 | 0 |
| Intergovernmental Payable | 1,188 | 0 | 0 | 0 |
| Due to Other Funds | 0 | 0 | 0 | 0 |
| Interfund Loans Payable | 0 | 0 | 0 | 0 |
| Total Liabilities | <u>1,188</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Deferred Inflows of Resources: | | | | |
| Unavailable Amounts | 0 | 0 | 0 | 0 |
| Future Lease Revenues | 0 | 0 | 0 | 0 |
| Property Tax Levy for Next Fiscal Year | 0 | 0 | 0 | 0 |
| Total Deferred Inflows of Resources | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Fund Balances: | | | | |
| Nonspendable | 0 | 0 | 0 | 0 |
| Restricted | 0 | 18,374 | 1,657 | 3,764 |
| Committed | 2,606 | 0 | 0 | 0 |
| Unassigned | 0 | 0 | 0 | 0 |
| Total Fund Balances | <u>2,606</u> | <u>18,374</u> | <u>1,657</u> | <u>3,764</u> |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | <u>\$ 3,794</u> | <u>\$ 18,374</u> | <u>\$ 1,657</u> | <u>\$ 3,764</u> |

MIAMI COUNTY, OHIO

**Total Nonmajor
Special
Revenue Funds**

\$ 28,741,906

| |
|---------------|
| 1,580,325 |
| 1,808,315 |
| 6,063,095 |
| 18,865 |
| 932,069 |
| 69,670 |
| 86,029 |
| 677,271 |
| 59,952 |
| <hr/> |
| \$ 40,037,497 |

| |
|-----------|
| 1,857,985 |
| 366,418 |
| 28,383 |
| 101,871 |
| 379,853 |
| <hr/> |
| 2,734,510 |

| |
|-----------|
| 6,255,482 |
| 69,670 |
| 1,073,751 |
| <hr/> |
| 7,398,903 |

| |
|-------------|
| 737,223 |
| 29,344,236 |
| 846,240 |
| (1,023,615) |
| <hr/> |
| 29,904,084 |

\$ 40,037,497

MIAMI COUNTY, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

| | Motor Vehicle and Gasoline Tax | Child Support Enforcement Agency | Dog and Kennel | Shelter/Domestic Violence |
|---|--------------------------------------|--|-------------------|------------------------------|
| Revenues: | | | | |
| Taxes | \$ 947,788 | \$ 0 | \$ 0 | \$ 0 |
| Intergovernmental Revenues | 7,927,112 | 1,755,131 | 0 | 253,601 |
| Charges for Services | 494,911 | 378,354 | 416,340 | 19,693 |
| Licenses and Permits | 0 | 0 | 0 | 0 |
| Investment Earnings | 244,818 | 0 | 0 | 0 |
| Fines and Forfeitures | 35,820 | 0 | 39,574 | 0 |
| All Other Revenue | 403,271 | 71,267 | 59,726 | 500 |
| Total Revenue | 10,053,720 | 2,204,752 | 515,640 | 273,794 |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | 0 | 0 | 0 | 0 |
| Health | 0 | 0 | 576,747 | 0 |
| Human Services | 0 | 2,177,400 | 0 | 239,538 |
| Conservation and Recreation | 0 | 0 | 0 | 0 |
| Public Works | 10,193,758 | 0 | 0 | 0 |
| General Government | 0 | 0 | 0 | 0 |
| Total Expenditures | 10,193,758 | 2,177,400 | 576,747 | 239,538 |
| Excess (Deficiency) of Revenues | | | | |
| Over Expenditures | (140,038) | 27,352 | (61,107) | 34,256 |
| Other Financing Sources (Uses): | | | | |
| Transfers Out | 0 | 0 | 0 | 0 |
| Total Other Financing Sources (Uses) | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | (140,038) | 27,352 | (61,107) | 34,256 |
| Fund Balances at Beginning of Year | 8,981,791 | 4,385,200 | 858,416 | 53,384 |
| Fund Balances End of Year | \$ 8,841,753 | \$ 4,412,552 | \$ 797,309 | \$ 87,640 |

MIAMI COUNTY, OHIO

| Youth Services Subsidy | E-911 Emergency Operations | Public Defender | Delinquent Tax Collection | Real Estate Appraisal | Pre-Trial Services |
|---------------------------|----------------------------------|---------------------|------------------------------|--------------------------|-----------------------|
| \$ 0 | \$ 2,780,079 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| 506,928 | 0 | 965,839 | 0 | 0 | 0 |
| 11,804 | 281,501 | 76,104 | 254,878 | 1,460,122 | 0 |
| 0 | 0 | 0 | 0 | 5 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 6,406 | 0 | 0 | 0 | 0 | 0 |
| 200 | 104,557 | 0 | 17,842 | 0 | 0 |
| 525,338 | 3,166,137 | 1,041,943 | 272,720 | 1,460,127 | 0 |
| | | | | | |
| 729,712 | 3,089,194 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 2,046 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 804,885 | 289,394 | 1,260,530 | 0 |
| 731,758 | 3,089,194 | 804,885 | 289,394 | 1,260,530 | 0 |
| | | | | | |
| (206,420) | 76,943 | 237,058 | (16,674) | 199,597 | 0 |
| | | | | | |
| 0 | (463,988) | 0 | 0 | 0 | 0 |
| 0 | (463,988) | 0 | 0 | 0 | 0 |
| | | | | | |
| (206,420) | (387,045) | 237,058 | (16,674) | 199,597 | 0 |
| | | | | | |
| 1,446,938 | 3,199,875 | 997,584 | 571,971 | 1,029,669 | (459) |
| \$ 1,240,518 | \$ 2,812,830 | \$ 1,234,642 | \$ 555,297 | \$ 1,229,266 | \$ (459) |

(Continued)

MIAMI COUNTY, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

| | County Conservancy | Community Based Corrections Act Grant | Superfund Cleanup | Emergency Management Agency |
|--|-----------------------|--|----------------------|-----------------------------------|
| Revenues: | | | | |
| Taxes | \$ 115,763 | \$ 0 | \$ 198,578 | \$ 0 |
| Intergovernmental Revenues | 15,164 | 39,846 | 0 | 132,004 |
| Charges for Services | 0 | 0 | 0 | 1,140 |
| Licenses and Permits | 0 | 0 | 0 | 0 |
| Investment Earnings | 0 | 0 | 0 | 0 |
| Fines and Forfeitures | 0 | 0 | 0 | 0 |
| All Other Revenue | 0 | 0 | 0 | 0 |
| Total Revenue | 130,927 | 39,846 | 198,578 | 133,144 |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | 0 | 0 | 0 | 147,436 |
| Health | 0 | 0 | 0 | 0 |
| Human Services | 0 | 0 | 0 | 0 |
| Conservation and Recreation | 162,164 | 0 | 0 | 0 |
| Public Works | 0 | 0 | 225,822 | 0 |
| General Government | 0 | 37,976 | 0 | 0 |
| Total Expenditures | 162,164 | 37,976 | 225,822 | 147,436 |
| Excess (Deficiency) of Revenues Over Expenditures | (31,237) | 1,870 | (27,244) | (14,292) |
| Other Financing Sources (Uses): | | | | |
| Transfers Out | 0 | 0 | 0 | 0 |
| Total Other Financing Sources (Uses) | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | (31,237) | 1,870 | (27,244) | (14,292) |
| Fund Balances at Beginning of Year | 156,598 | 9,529 | 870,878 | 194,483 |
| Fund Balances End of Year | \$ 125,361 | \$ 11,399 | \$ 843,634 | \$ 180,191 |

MIAMI COUNTY, OHIO

| Enforcement and Education | Juvenile Detention / Rehabilitation Center | County Probation Services | Recycle Grant | Urban Mass Transportation | Community Development Block Grant |
|---------------------------|--|---------------------------|------------------|---------------------------|-----------------------------------|
| \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| 489,671 | 0 | 542,129 | 20,000 | 2,570,221 | 121,971 |
| 0 | 2,049,649 | 323,798 | 0 | 311,601 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 13,745 | 0 | 26,321 | 0 | 0 | 0 |
| 0 | 2,302 | 0 | 0 | 51,936 | 79,472 |
| 503,416 | 2,051,951 | 892,248 | 20,000 | 2,933,758 | 201,443 |
| 0 | 2,387,110 | 1,377 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 2,555,486 | 184,373 |
| 346,095 | 0 | 880,951 | 26,834 | 0 | 0 |
| 346,095 | 2,387,110 | 882,328 | 26,834 | 2,555,486 | 184,373 |
| 157,321 | (335,159) | 9,920 | (6,834) | 378,272 | 17,070 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 157,321 | (335,159) | 9,920 | (6,834) | 378,272 | 17,070 |
| 612,107 | 1,113,775 | 1,047,470 | 50,676 | 1,233,376 | 464,247 |
| \$ 769,428 | \$ 778,616 | \$ 1,057,390 | \$ 43,842 | \$ 1,611,648 | \$ 481,317 |

(Continued)

MIAMI COUNTY, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

| | Children's Services Board | Legal Research | One-Stop Shop | Law Enforcement |
|--|------------------------------|--------------------------|--------------------------|--------------------------|
| Revenues: | | | | |
| Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Intergovernmental Revenues | 3,556,413 | 0 | 0 | 100,237 |
| Charges for Services | 85,937 | 4,419 | 155,737 | 34,755 |
| Licenses and Permits | 0 | 0 | 0 | 0 |
| Investment Earnings | 0 | 0 | 5,383 | 0 |
| Fines and Forfeitures | 0 | 69,420 | 0 | 143,956 |
| All Other Revenue | 1,678 | 0 | 0 | 0 |
| Total Revenue | <u>3,644,028</u> | <u>73,839</u> | <u>161,120</u> | <u>278,948</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | 0 | 0 | 0 | 227,850 |
| Health | 0 | 0 | 0 | 0 |
| Human Services | 6,329,424 | 0 | 0 | 0 |
| Conservation and Recreation | 0 | 0 | 0 | 0 |
| Public Works | 0 | 0 | 0 | 0 |
| General Government | 0 | 57,652 | 5,639 | 0 |
| Total Expenditures | <u>6,329,424</u> | <u>57,652</u> | <u>5,639</u> | <u>227,850</u> |
| Excess (Deficiency) of Revenues Over Expenditures | (2,685,396) | 16,187 | 155,481 | 51,098 |
| Other Financing Sources (Uses): | | | | |
| Transfers Out | 0 | 0 | 0 | 0 |
| Total Other Financing Sources (Uses) | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Change in Fund Balance | (2,685,396) | 16,187 | 155,481 | 51,098 |
| Fund Balances at Beginning of Year | 1,662,240 | 281,206 | 58,664 | 804,738 |
| Fund Balances End of Year | <u>\$ (1,023,156)</u> | <u>\$ 297,393</u> | <u>\$ 214,145</u> | <u>\$ 855,836</u> |

MIAMI COUNTY, OHIO

| Court Computerization | Dispute Resolution | Court Security Grant | Food Services | Common Pleas Court - Special Projects | Sheriff's Juvenile Safety Trust |
|-----------------------|--------------------|----------------------|-------------------|---------------------------------------|---------------------------------|
| \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| 0 | 70,560 | 0 | 103,153 | 0 | 0 |
| 207,436 | 0 | 0 | 0 | 98,152 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 72,014 | 27,950 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>207,436</u> | <u>142,574</u> | <u>27,950</u> | <u>103,153</u> | <u>98,152</u> | <u>0</u> |
| 0 | 0 | 0 | 106,013 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>179,809</u> | <u>161,753</u> | <u>50,973</u> | <u>0</u> | <u>17,477</u> | <u>0</u> |
| <u>179,809</u> | <u>161,753</u> | <u>50,973</u> | <u>106,013</u> | <u>17,477</u> | <u>0</u> |
| 27,627 | (19,179) | (23,023) | (2,860) | 80,675 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 27,627 | (19,179) | (23,023) | (2,860) | 80,675 | 0 |
| 868,419 | 468,861 | 266,032 | 110,784 | 640,388 | 1,567 |
| <u>\$ 896,046</u> | <u>\$ 449,682</u> | <u>\$ 243,009</u> | <u>\$ 107,924</u> | <u>\$ 721,063</u> | <u>\$ 1,567</u> |

(Continued)

MIAMI COUNTY, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

| | Municipal Court Restitution | Children's Services Trust | D.A.R.E. Trust | Voter Education |
|--|-----------------------------------|------------------------------|-----------------|--------------------|
| Revenues: | | | | |
| Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Intergovernmental Revenues | 0 | 0 | 0 | 10,348 |
| Charges for Services | 0 | 0 | 0 | 0 |
| Licenses and Permits | 0 | 0 | 0 | 0 |
| Investment Earnings | 0 | 0 | 0 | 0 |
| Fines and Forfeitures | 0 | 0 | 0 | 0 |
| All Other Revenue | 36,247 | 0 | 0 | 0 |
| Total Revenue | 36,247 | 0 | 0 | 10,348 |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | 0 | 0 | 0 | 0 |
| Health | 0 | 0 | 0 | 0 |
| Human Services | 0 | 0 | 0 | 0 |
| Conservation and Recreation | 0 | 0 | 0 | 0 |
| Public Works | 0 | 0 | 0 | 0 |
| General Government | 38,236 | 0 | 0 | 20,348 |
| Total Expenditures | 38,236 | 0 | 0 | 20,348 |
| Excess (Deficiency) of Revenues Over Expenditures | (1,989) | 0 | 0 | (10,000) |
| Other Financing Sources (Uses): | | | | |
| Transfers Out | 0 | 0 | 0 | 0 |
| Total Other Financing Sources (Uses) | 0 | 0 | 0 | 0 |
| Net Change in Fund Balance | (1,989) | 0 | 0 | (10,000) |
| Fund Balances at Beginning of Year | 4,595 | 18,374 | 1,657 | 13,764 |
| Fund Balances End of Year | \$ 2,606 | \$ 18,374 | \$ 1,657 | \$ 3,764 |

MIAMI COUNTY, OHIO

**Total Nonmajor
Special
Revenue Funds**

| | |
|----|------------|
| \$ | 4,042,208 |
| | 19,180,328 |
| | 6,666,331 |
| | 5 |
| | 250,201 |
| | 435,206 |
| | 828,998 |
| | <hr/> |
| | 31,403,277 |

| |
|------------|
| 6,688,692 |
| 576,747 |
| 8,748,408 |
| 162,164 |
| 13,159,439 |
| 4,178,552 |
| <hr/> |
| 33,514,002 |

(2,110,725)

| |
|-----------|
| (463,988) |
| <hr/> |
| (463,988) |

(2,574,713)

| |
|---------------|
| 32,478,797 |
| <hr/> |
| \$ 29,904,084 |

MIAMI COUNTY, OHIO

Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2024

| | General Obligation Debt | Special Assessment Debt | Total Nonmajor Debt Service Funds |
|--|----------------------------|-------------------------------|---|
| Assets: | | | |
| Equity in Pooled Cash and Investments | \$ 300 | \$ 2,729 | \$ 3,029 |
| Total Assets | \$ 300 | \$ 2,729 | \$ 3,029 |
| Liabilities: | | | |
| Total Liabilities | \$ 0 | \$ 0 | \$ 0 |
| Fund Balances: | | | |
| Restricted | 300 | 2,729 | 3,029 |
| Total Fund Balances | 300 | 2,729 | 3,029 |
| Total Liabilities and Fund Balances | \$ 300 | \$ 2,729 | \$ 3,029 |

MIAMI COUNTY, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Debt Service Funds
For the Year Ended December 31, 2024

| | General Obligation Debt | Special Assessment Debt | Total Nonmajor Debt Service Funds |
|---|----------------------------|-------------------------------|---|
| Revenues: | | | |
| Total Revenue | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |
| Expenditures: | | | |
| Current: | | | |
| Debt Service: | | | |
| Principal Retirement | 1,198,368 | 0 | 1,198,368 |
| Interest and Fiscal Charges | 530,434 | 0 | 530,434 |
| Total Expenditures | <u>1,728,802</u> | <u>0</u> | <u>1,728,802</u> |
| Excess (Deficiency) of Revenues | | | |
| Over Expenditures | (1,728,802) | 0 | (1,728,802) |
| Other Financing Sources (Uses): | | | |
| Transfers In | 1,728,827 | 0 | 1,728,827 |
| Total Other Financing Sources (Uses) | <u>1,728,827</u> | <u>0</u> | <u>1,728,827</u> |
| Net Change in Fund Balance | 25 | 0 | 25 |
| Fund Balances at Beginning of Year | 275 | 2,729 | 3,004 |
| Fund Balances End of Year | <u>\$ 300</u> | <u>\$ 2,729</u> | <u>\$ 3,029</u> |

MIAMI COUNTY, OHIO

Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2024

| | Permanent Improvement | E-911 Facility Construction | Ditch Construction | Total Nonmajor Capital Projects Funds |
|--|--------------------------|--------------------------------|-----------------------|---|
| Assets: | | | | |
| Equity in Pooled Cash and Investments | \$ 5,638,439 | \$ 68,498 | \$ 612 | \$ 5,707,549 |
| Receivables: | | | | |
| Taxes | 326,309 | 0 | 0 | 326,309 |
| Total Assets | \$ 5,964,748 | \$ 68,498 | \$ 612 | \$ 6,033,858 |
| Liabilities: | | | | |
| Accounts Payable | 314,435 | 0 | 0 | 314,435 |
| Advances from Other Funds | 0 | 0 | 15,581 | 15,581 |
| Total Liabilities | 314,435 | 0 | 15,581 | 330,016 |
| Fund Balances: | | | | |
| Restricted | 5,650,313 | 68,498 | 0 | 5,718,811 |
| Unassigned | 0 | 0 | (14,969) | (14,969) |
| Total Fund Balances | 5,650,313 | 68,498 | (14,969) | 5,703,842 |
| Total Liabilities and Fund Balances | \$ 5,964,748 | \$ 68,498 | \$ 612 | \$ 6,033,858 |

MIAMI COUNTY, OHIO

Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2024

| | Permanent Improvement | E-911 Facility Construction | Ditch Construction | Total Nonmajor Capital Project Funds |
|--|----------------------------|--------------------------------|---------------------------|--|
| Revenues: | | | | |
| Taxes | \$ 1,985,771 | \$ 0 | \$ 0 | \$ 1,985,771 |
| Charges for Services | 200,000 | 0 | 0 | 200,000 |
| All Other Revenues | 7,764 | 0 | 5,508 | 13,272 |
| Total Revenue | 2,193,535 | 0 | 5,508 | 2,199,043 |
| Expenditures: | | | | |
| Capital Outlay | 3,003,272 | 0 | 0 | 3,003,272 |
| Debt Service: | | | | |
| Interest and Fiscal Charges | 0 | 0 | 614 | 614 |
| Total Expenditures | 3,003,272 | 0 | 614 | 3,003,886 |
| Excess (Deficiency) of Revenues Over Expenditures | (809,737) | 0 | 4,894 | (804,843) |
| Other Financing Sources (Uses): | | | | |
| Transfers In | 2,000,000 | 0 | 0 | 2,000,000 |
| Total Other Financing Sources (Uses) | 2,000,000 | 0 | 0 | 2,000,000 |
| Net Change in Fund Balance | 1,190,263 | 0 | 4,894 | 1,195,157 |
| Fund Balances at Beginning of Year | 4,460,050 | 68,498 | (19,863) | 4,508,685 |
| Fund Balances End of Year | <u>\$ 5,650,313</u> | <u>\$ 68,498</u> | <u>\$ (14,969)</u> | <u>\$ 5,703,842</u> |

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2024***

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|----------------------------|-------------------|-------------------|-------------------|---|
| Revenues: | | | | |
| Taxes | \$ 23,972,700 | \$ 23,972,700 | \$ 26,873,395 | \$ 2,900,695 |
| Intergovernmental Revenues | 3,653,900 | 3,663,450 | 3,833,067 | 169,617 |
| Charges for Services | 4,366,924 | 4,366,924 | 4,558,803 | 191,879 |
| Licenses and Permits | 1,965,000 | 1,965,000 | 2,416,937 | 451,937 |
| Investment Earnings | 1,701,200 | 1,701,200 | 2,579,457 | 878,257 |
| Fines and Forfeitures | 810,436 | 810,436 | 853,128 | 42,692 |
| All Other Revenues | 479,856 | 479,856 | 610,746 | 130,890 |
| Total Revenues | <u>36,950,016</u> | <u>36,959,566</u> | <u>41,725,533</u> | <u>4,765,967</u> |
| Expenditures: | | | | |
| Public Safety: | | | | |
| Sheriff: | | | | |
| Personal Services | 12,239,924 | 12,218,923 | 11,537,217 | 681,706 |
| Materials and Supplies | 996,420 | 1,062,688 | 1,023,609 | 39,079 |
| Contractual Services | 1,188,738 | 1,304,714 | 1,221,999 | 82,715 |
| Other Expenditures | 1,000 | 2,856 | 1,856 | 1,000 |
| Capital Outlay | 349,678 | 624,760 | 335,300 | 289,460 |
| Total Sheriff | <u>14,775,760</u> | <u>15,213,941</u> | <u>14,119,981</u> | <u>1,093,960</u> |
| Coroner: | | | | |
| Personal Services | 107,866 | 107,866 | 101,095 | 6,771 |
| Materials and Supplies | 4,000 | 3,949 | 500 | 3,449 |
| Contractual Services | 164,301 | 182,527 | 181,927 | 600 |
| Total Coroner | <u>276,167</u> | <u>294,342</u> | <u>283,522</u> | <u>10,820</u> |
| Adult Probation: | | | | |
| Personal Services | 354,490 | 335,815 | 259,915 | 75,900 |
| Travel and Transportation | 500 | 500 | 0 | 500 |
| Materials and Supplies | 10,750 | 14,750 | 13,859 | 891 |
| Contractual Services | 10,000 | 11,539 | 8,228 | 3,311 |
| Capital Outlay | 2,500 | 0 | 0 | 0 |
| Total Adult Probation | <u>378,240</u> | <u>362,604</u> | <u>282,002</u> | <u>80,602</u> |
| Juvenile Probation: | | | | |
| Personal Services | 391,903 | 391,903 | 273,411 | 118,492 |
| Travel and Transportation | 7,000 | 7,000 | 1,322 | 5,678 |
| Materials and Supplies | 16,586 | 17,713 | 9,495 | 8,218 |
| Contractual Services | 334,600 | 343,678 | 267,518 | 76,160 |
| Total Juvenile Probation | <u>750,089</u> | <u>760,294</u> | <u>551,746</u> | <u>208,548</u> |

(Continued)

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2024***

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|-----------------------------------|--------------------------|--------------------------|--------------------------|---|
| Emergency Management: | | | | |
| Personal Services | 48,186 | 24,628 | 24,288 | 340 |
| Materials and Supplies | 0 | 11,050 | 9,143 | 1,907 |
| Contractual Services | <u>73,122</u> | <u>85,630</u> | <u>82,320</u> | <u>3,310</u> |
| Total Emergency Management | 121,308 | 121,308 | 115,751 | 5,557 |
| Building Regulations: | | | | |
| Personal Services | 1,836,054 | 1,832,254 | 1,700,668 | 131,586 |
| Travel and Transportation | 21,500 | 22,249 | 7,436 | 14,813 |
| Materials and Supplies | 82,000 | 95,286 | 54,168 | 41,118 |
| Contractual Services | <u>1,046,730</u> | <u>1,051,008</u> | <u>842,948</u> | <u>208,060</u> |
| Other Expenditures | 2,500 | 3,055 | 2,579 | 476 |
| Capital Outlay | <u>89,000</u> | <u>89,000</u> | <u>82,900</u> | <u>6,100</u> |
| Total Building Regulations | <u>3,077,784</u> | <u>3,092,852</u> | <u>2,690,699</u> | <u>402,153</u> |
| Total Public Safety | <u>19,379,348</u> | <u>19,845,341</u> | <u>18,043,701</u> | <u>1,801,640</u> |
| Health: | | | | |
| Health Department: | | | | |
| Materials and Supplies | 500 | 500 | 0 | 500 |
| Contractual Services | <u>324,145</u> | <u>332,366</u> | <u>330,031</u> | <u>2,335</u> |
| Total Health | <u>324,645</u> | <u>332,866</u> | <u>330,031</u> | <u>2,835</u> |
| Human Services: | | | | |
| Victim Witness: | | | | |
| Contractual Services | <u>100,000</u> | <u>100,000</u> | <u>100,000</u> | <u>0</u> |
| Total Victim Witness | <u>100,000</u> | <u>100,000</u> | <u>100,000</u> | <u>0</u> |
| Children's Services: | | | | |
| Contractual Services | <u>1,123,000</u> | <u>1,123,000</u> | <u>1,123,000</u> | <u>0</u> |
| Total Children's Services | <u>1,123,000</u> | <u>1,123,000</u> | <u>1,123,000</u> | <u>0</u> |
| Soldiers' Relief: | | | | |
| Personal Services | 459,058 | 498,308 | 425,705 | 72,603 |
| Travel and Transportation | 15,500 | 13,595 | 11,294 | 2,301 |
| Materials and Supplies | 33,295 | 65,967 | 59,295 | 6,672 |
| Contractual Services | <u>722,464</u> | <u>485,229</u> | <u>309,465</u> | <u>175,764</u> |
| Total Soldiers' Relief | <u>1,230,317</u> | <u>1,063,099</u> | <u>805,759</u> | <u>257,340</u> |
| Veterans' Services: | | | | |
| Materials and Supplies | 30,000 | 65,258 | 40,431 | 24,827 |
| Contractual Services | <u>64,200</u> | <u>227,868</u> | <u>171,615</u> | <u>56,253</u> |
| Total Veterans' Services | <u>94,200</u> | <u>293,126</u> | <u>212,046</u> | <u>81,080</u> |

(Continued)

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2024***

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|-----------------------------------|------------------|------------------|------------------|---|
| Public Assistance: | | | | |
| Contractual Services | 197,108 | 197,108 | 197,108 | 0 |
| Total Public Assistance | <u>197,108</u> | <u>197,108</u> | <u>197,108</u> | <u>0</u> |
| Total Human Services | <u>2,744,625</u> | <u>2,776,333</u> | <u>2,437,913</u> | <u>338,420</u> |
| Conservation and Recreation: | | | | |
| Agriculture: | | | | |
| Materials and Supplies | 150 | 150 | 0 | 150 |
| Contractual Services | 521,697 | 522,197 | 522,097 | 100 |
| Total Conservation and Recreation | <u>521,847</u> | <u>522,347</u> | <u>522,097</u> | <u>250</u> |
| Public Works: | | | | |
| Transit System: | | | | |
| Contractual Services | 240,000 | 240,000 | 240,000 | 0 |
| Total Public Works | <u>240,000</u> | <u>240,000</u> | <u>240,000</u> | <u>0</u> |
| General Government: | | | | |
| Commissioners: | | | | |
| Personal Services | 1,074,226 | 1,084,226 | 1,028,033 | 56,193 |
| Travel and Transportation | 46,000 | 46,268 | 32,171 | 14,097 |
| Materials and Supplies | 24,500 | 24,707 | 12,456 | 12,251 |
| Contractual Services | 40,700 | 73,910 | 68,559 | 5,351 |
| Total Commissioners | <u>1,185,426</u> | <u>1,229,111</u> | <u>1,141,219</u> | <u>87,892</u> |
| Auditor: | | | | |
| Personal Services | 893,799 | 891,999 | 832,860 | 59,139 |
| Travel and Transportation | 8,800 | 6,800 | 852 | 5,948 |
| Materials and Supplies | 13,175 | 23,901 | 20,616 | 3,285 |
| Contractual Services | 85,710 | 79,775 | 76,968 | 2,807 |
| Other Expenditures | 35 | 35 | 0 | 35 |
| Total Auditor | <u>1,001,519</u> | <u>1,002,510</u> | <u>931,296</u> | <u>71,214</u> |
| Treasurer: | | | | |
| Personal Services | 325,346 | 325,346 | 307,058 | 18,288 |
| Travel and Transportation | 1,000 | 1,200 | 670 | 530 |
| Materials and Supplies | 10,000 | 10,184 | 8,185 | 1,999 |
| Contractual Services | 77,900 | 80,450 | 71,968 | 8,482 |
| Total Treasurer | <u>414,246</u> | <u>417,180</u> | <u>387,881</u> | <u>29,299</u> |

(Continued)

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2024***

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|------------------------------|------------------|------------------|------------------|---|
| Prosecutor: | | | | |
| Personal Services | 1,326,290 | 1,326,290 | 1,217,516 | 108,774 |
| Travel and Transportation | 7,000 | 3,900 | 2,839 | 1,061 |
| Materials and Supplies | 65,100 | 68,179 | 62,851 | 5,328 |
| Contractual Services | 102,576 | 104,215 | 51,906 | 52,309 |
| Total Prosecutor | 1,500,966 | 1,502,584 | 1,335,112 | 167,472 |
| Data Processing: | | | | |
| Personal Services | 1,005,390 | 1,005,390 | 997,280 | 8,110 |
| Materials and Supplies | 20,500 | 24,710 | 20,205 | 4,505 |
| Contractual Services | 521,600 | 555,370 | 492,556 | 62,814 |
| Total Data Processing | 1,547,490 | 1,585,470 | 1,510,041 | 75,429 |
| Purchasing: | | | | |
| Materials and Supplies | 3,500 | 4,656 | 3,657 | 999 |
| Contractual Services | 205,000 | 205,500 | 187,210 | 18,290 |
| Total Purchasing | 208,500 | 210,156 | 190,867 | 19,289 |
| Poll Workers: | | | | |
| Personal Services | 178,500 | 187,000 | 180,973 | 6,027 |
| Materials and Supplies | 0 | 4,585 | 4,585 | 0 |
| Contractual Services | 0 | 4,965 | 4,965 | 0 |
| Total Poll Workers | 178,500 | 196,550 | 190,523 | 6,027 |
| Elections: | | | | |
| Personal Services | 437,233 | 437,233 | 431,338 | 5,895 |
| Travel and Transportation | 18,000 | 19,530 | 16,193 | 3,337 |
| Materials and Supplies | 149,500 | 140,749 | 105,352 | 35,397 |
| Contractual Services | 468,000 | 479,193 | 443,525 | 35,668 |
| Capital Outlay | 14,500 | 13,000 | 12,000 | 1,000 |
| Total Elections | 1,087,233 | 1,089,705 | 1,008,408 | 81,297 |
| Recorder: | | | | |
| Personal Services | 361,021 | 363,521 | 331,421 | 32,100 |
| Materials and Supplies | 9,750 | 10,037 | 2,052 | 7,985 |
| Contractual Services | 7,233 | 7,233 | 3,128 | 4,105 |
| Total Recorder | 378,004 | 380,791 | 336,601 | 44,190 |

(Continued)

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2024***

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|---|------------------|------------------|------------------|---|
| Microfilm: | | | | |
| Personal Services | 79,347 | 76,847 | 46,302 | 30,545 |
| Material and Supplies | 7,000 | 7,000 | 5,000 | 2,000 |
| Contractual Services | 1,700 | 1,700 | 177 | 1,523 |
| Total Microfilm | 88,047 | 85,547 | 51,479 | 34,068 |
| Copiers: | | | | |
| Materials and Supplies | 40,000 | 42,408 | 33,527 | 8,881 |
| Contractual Services | 125,000 | 135,499 | 104,449 | 31,050 |
| Total Copiers | 165,000 | 177,907 | 137,976 | 39,931 |
| Maintenance and Operations: | | | | |
| Personal Services | 1,011,737 | 1,011,737 | 697,513 | 314,224 |
| Travel and Transportation | 1,000 | 1,000 | 0 | 1,000 |
| Materials and Supplies | 226,450 | 267,741 | 222,910 | 44,831 |
| Contractual Services | 2,231,425 | 2,335,876 | 1,496,177 | 839,699 |
| Capital Outlay | 141,550 | 172,815 | 96,971 | 75,844 |
| Total Maintenance and Operations | 3,612,162 | 3,789,169 | 2,513,571 | 1,275,598 |
| Annexations: | | | | |
| Other Expenditures | 250 | 250 | 22 | 228 |
| Total Annexations | 250 | 250 | 22 | 228 |
| Contingencies: | | | | |
| Contractual Services | 1,000,000 | 0 | 0 | 0 |
| Total Contingencies | 1,000,000 | 0 | 0 | 0 |
| Administration: | | | | |
| Materials and Supplies | 11,650 | 15,670 | 14,869 | 801 |
| Contractual Services | 1,041,180 | 2,021,650 | 1,933,976 | 87,674 |
| Other Expenditures | 16,000 | 16,000 | 10,000 | 6,000 |
| Capital Outlay | 0 | 3,637 | 3,637 | 0 |
| Total Administration | 1,068,830 | 2,056,957 | 1,962,482 | 94,475 |
| Bureau of Inspection: | | | | |
| Contractual Services | 75,000 | 75,000 | 71,000 | 4,000 |
| Total Bureau of Inspection | 75,000 | 75,000 | 71,000 | 4,000 |
| Court of Appeals: | | | | |
| Contractual Services | 28,000 | 28,318 | 28,318 | 0 |
| Total Court of Appeals | 28,000 | 28,318 | 28,318 | 0 |

(Continued)

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2024***

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|----------------------------------|-----------------|--------------|-----------|---|
| Common Pleas Court: | | | | |
| Personal Services | 484,113 | 475,163 | 431,396 | 43,767 |
| Travel and Transportation | 250 | 750 | 0 | 750 |
| Materials and Supplies | 16,500 | 22,820 | 9,984 | 12,836 |
| Contractual Services | 153,800 | 176,107 | 135,425 | 40,682 |
| Capital Outlay | 3,500 | 3,500 | 0 | 3,500 |
| Total Common Pleas Court | 658,163 | 678,340 | 576,805 | 101,535 |
| Probate Court: | | | | |
| Personal Services | 420,346 | 420,346 | 336,379 | 83,967 |
| Travel and Transportation | 2,000 | 2,393 | 1,564 | 829 |
| Materials and Supplies | 15,300 | 15,710 | 9,616 | 6,094 |
| Contractual Services | 90,237 | 93,315 | 66,125 | 27,190 |
| Capital Outlay | 10,000 | 19,297 | 9,797 | 9,500 |
| Total Probate Court | 537,883 | 551,061 | 423,481 | 127,580 |
| Municipal Court: | | | | |
| Personal Services | 1,612,414 | 1,612,413 | 1,462,101 | 150,312 |
| Travel and Transportation | 11,000 | 11,100 | 5,112 | 5,988 |
| Materials and Supplies | 72,586 | 71,649 | 57,951 | 13,698 |
| Contractual Services | 104,976 | 112,751 | 108,745 | 4,006 |
| Other Expenditures | 3,620 | 3,620 | 75 | 3,545 |
| Total Municipal Court | 1,804,596 | 1,811,533 | 1,633,984 | 177,549 |
| Jury Commission: | | | | |
| Personal Services | 188,416 | 188,416 | 108,916 | 79,500 |
| Materials and Supplies | 2,000 | 2,035 | 35 | 2,000 |
| Total Jury Commission | 190,416 | 190,451 | 108,951 | 81,500 |
| Juvenile Court: | | | | |
| Personal Services | 880,925 | 880,925 | 791,058 | 89,867 |
| Travel and Transportation | 9,000 | 9,000 | 6,055 | 2,945 |
| Materials and Supplies | 14,120 | 20,205 | 12,915 | 7,290 |
| Contractual Services | 633,614 | 658,085 | 623,012 | 35,073 |
| Capital Outlay | 0 | 49,404 | 49,404 | 0 |
| Total Juvenile Court | 1,537,659 | 1,617,619 | 1,482,444 | 135,175 |
| Municipal Court Prosecutor: | | | | |
| Contractual Services | 138,000 | 141,450 | 141,450 | 0 |
| Total Municipal Court Prosecutor | 138,000 | 141,450 | 141,450 | 0 |

(Continued)

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2024***

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|-------------------|-------------------|-------------------|---|
| Clerk of Courts: | | | | |
| Personal Services | 1,226,296 | 1,224,296 | 1,142,067 | 82,229 |
| Materials and Supplies | 37,800 | 37,800 | 21,172 | 16,628 |
| Contractual Services | 55,500 | 57,500 | 46,236 | 11,264 |
| Capital Outlay | 10,000 | 10,000 | 0 | 10,000 |
| Total Clerk of Courts | <u>1,329,596</u> | <u>1,329,596</u> | <u>1,209,475</u> | <u>120,121</u> |
| Common Pleas Magistrate: | | | | |
| Personal Services | 478,460 | 478,460 | 467,107 | 11,353 |
| Materials and Supplies | 2,000 | 2,000 | 488 | 1,512 |
| Contractual Services | 3,000 | 3,108 | 1,751 | 1,357 |
| Total Common Pleas Magistrate | <u>483,460</u> | <u>483,568</u> | <u>469,346</u> | <u>14,222</u> |
| Public Defender: | | | | |
| Contractual Services | 158,400 | 158,400 | 158,400 | 0 |
| Total Public Defender | <u>158,400</u> | <u>158,400</u> | <u>158,400</u> | <u>0</u> |
| Dispute Resolution: | | | | |
| Contractual Services | 34,742 | 34,742 | 34,742 | 0 |
| Total Dispute Resolution | <u>34,742</u> | <u>34,742</u> | <u>34,742</u> | <u>0</u> |
| Magistrate: | | | | |
| Contractual Services | 35,818 | 35,818 | 35,818 | 0 |
| Total Magistrate | <u>35,818</u> | <u>35,818</u> | <u>35,818</u> | <u>0</u> |
| Engineer: | | | | |
| Personal Services | 443,560 | 439,560 | 390,256 | 49,304 |
| Materials and Supplies | 3,700 | 25,700 | 16,722 | 8,978 |
| Contractual Services | 23,750 | 11,513 | 9,864 | 1,649 |
| Capital Outlay | 18,000 | 0 | 0 | 0 |
| Total Engineer | <u>489,010</u> | <u>476,773</u> | <u>416,842</u> | <u>59,931</u> |
| Total General Government | <u>20,936,916</u> | <u>21,336,556</u> | <u>18,488,534</u> | <u>2,848,022</u> |
| Total Expenditures | <u>44,147,381</u> | <u>45,053,443</u> | <u>40,062,276</u> | <u>4,991,167</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (7,197,365) | (8,093,877) | 1,663,257 | 9,757,134 |

(Continued)

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2024***

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
|---|-----------------------------|-----------------------------|-----------------------------|---|
| Other Financing Sources (Uses): | | | | |
| Transfers In | 159,000 | 159,000 | 3,500 | (155,500) |
| Transfers Out | (4,264,200) | (3,922,200) | (3,314,839) | 607,361 |
| Advances In | 4,560 | 4,560 | 20,755 | 16,195 |
| Advances Out | (74,182) | (409,232) | (283,778) | 125,454 |
| Total Other Financing Sources (Uses) | <u>(4,174,822)</u> | <u>(4,167,872)</u> | <u>(3,574,362)</u> | <u>593,510</u> |
| Net Change in Fund Balance | (11,372,187) | (12,261,749) | (1,911,105) | 10,350,644 |
| Fund Balance at Beginning of Year | 30,710,190 | 30,710,190 | 30,710,190 | 0 |
| Prior Year Encumbrances | 2,144,238 | 2,144,238 | 2,144,238 | 0 |
| Fund Balance at End of Year | <u>\$ 21,482,241</u> | <u>\$ 20,592,679</u> | <u>\$ 30,943,323</u> | <u>\$ 10,350,644</u> |

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Fund – Job and Family Services Fund
For the Year Ended December 31, 2024***

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|-------------------|---------------------|------------------|---|
| Revenues: | | | | |
| Intergovernmental Revenues | \$ 6,068,500 | \$ 6,068,500 | \$ 4,282,730 | \$ (1,785,770) |
| All Other Revenues | 2,144,000 | 2,144,000 | 1,430,685 | (713,315) |
| Total Revenues | 8,212,500 | 8,212,500 | 5,713,415 | (2,499,085) |
| Expenditures: | | | | |
| Human Services: | | | | |
| Public Assistance: | | | | |
| Personal Services | 5,806,000 | 4,748,844 | 4,735,375 | 13,469 |
| Travel and Transportation | 8,000 | 0 | 0 | 0 |
| Materials and Supplies | 127,150 | 37,342 | 37,343 | (1) |
| Contractual Services | 1,366,355 | 760,898 | 760,899 | (1) |
| Other Expenditures | 50 | 0 | 0 | 0 |
| Capital Outlay | 40,075 | 29,435 | 29,435 | 0 |
| Total Public Assistance | 7,347,630 | 5,576,519 | 5,563,052 | 13,467 |
| Job and Family Services: | | | | |
| Travel and Transportation | 100 | 0 | 0 | 0 |
| Material and Supplies | 1,700 | 500 | 488 | 12 |
| Contractual Services | 773,100 | 324,970 | 309,277 | 15,693 |
| Total Job and Family Services | 774,900 | 325,470 | 309,765 | 15,705 |
| Total Expenditures | 8,122,530 | 5,901,989 | 5,872,817 | 29,172 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 89,970 | 2,310,511 | (159,402) | (2,469,913) |
| Fund Balance at Beginning of Year | 144,488 | 144,488 | 144,488 | 0 |
| Prior Year Encumbrances | 48,272 | 48,272 | 48,272 | 0 |
| Fund Balance at End of Year | \$ 282,730 | \$ 2,503,271 | \$ 33,358 | \$ (2,469,913) |

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Fund – Board Developmental Disabilities Fund
For the Year Ended December 31, 2024***

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|----------------------|----------------------|----------------------|---|
| Revenues: | | | | |
| Taxes | \$ 8,331,396 | \$ 8,331,396 | \$ 5,412,801 | \$ (2,918,595) |
| Intergovernmental Revenues | 3,583,488 | 3,583,488 | 2,560,945 | (1,022,543) |
| Charges for Services | 360,200 | 360,200 | 441,038 | 80,838 |
| Investment Earnings | 5,000 | 5,000 | 12,497 | 7,497 |
| All Other Revenues | 239,200 | 239,200 | 1,584,469 | 1,345,269 |
| Total Revenues | <u>12,519,284</u> | <u>12,519,284</u> | <u>10,011,750</u> | <u>(2,507,534)</u> |
| Expenditures: | | | | |
| Health: | | | | |
| Riverside School: | | | | |
| Personal Services | 7,922,024 | 7,842,274 | 6,845,106 | 997,168 |
| Travel and Transportation | 203,000 | 206,916 | 120,164 | 86,752 |
| Materials and Supplies | 155,425 | 175,264 | 106,164 | 69,100 |
| Contractual Services | 7,299,976 | 7,644,346 | 7,089,122 | 555,224 |
| Other Expenditures | 1,000 | 1,000 | 0 | 1,000 |
| Capital Outlay | 960,000 | 801,714 | 460,923 | 340,791 |
| Total Riverside School | <u>16,541,425</u> | <u>16,671,514</u> | <u>14,621,479</u> | <u>2,050,035</u> |
| Gifts and Donations: | | | | |
| Materials and Supplies | 2,400 | 2,400 | 537 | 1,863 |
| Contractual Services | 1,394 | 1,394 | 75 | 1,319 |
| Total Gifts and Donations | <u>3,794</u> | <u>3,794</u> | <u>612</u> | <u>3,182</u> |
| Total Expenditures | <u>16,545,219</u> | <u>16,675,308</u> | <u>14,622,091</u> | <u>2,053,217</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (4,025,935) | (4,156,024) | (4,610,341) | (454,317) |
| Fund Balance at Beginning of Year | 16,221,229 | 16,221,229 | 16,221,229 | 0 |
| Prior Year Encumbrances | 442,813 | 442,813 | 442,813 | 0 |
| Fund Balance at End of Year | <u>\$ 12,638,107</u> | <u>\$ 12,508,018</u> | <u>\$ 12,053,701</u> | <u>\$ (454,317)</u> |

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Fund – American Rescue Plan Fund
For the Year Ended December 31, 2024***

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|---------------------|------------------|---------------------|---|
| Revenues: | | | | |
| All Other Revenues | \$ 0 | \$ 0 | \$ 257,392 | \$ 257,392 |
| Total Revenues | <u>0</u> | <u>0</u> | <u>257,392</u> | <u>257,392</u> |
| Expenditures: | | | | |
| General Government: | | | | |
| Commissioners: | | | | |
| Contractual Services | 10,237,200 | 8,359,165 | 6,500,873 | 1,858,292 |
| Capital Outlay | 0 | 1,071,900 | 1,071,900 | 0 |
| Total Expenditures | <u>10,237,200</u> | <u>9,431,065</u> | <u>7,572,773</u> | <u>1,858,292</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (10,237,200) | (9,431,065) | (7,315,381) | 2,115,684 |
| Fund Balance at Beginning of Year | 8,909,795 | 8,909,795 | 8,909,795 | 0 |
| Prior Year Encumbrances | 616,376 | 616,376 | 616,376 | 0 |
| Fund Balance at End of Year | <u>\$ (711,029)</u> | <u>\$ 95,106</u> | <u>\$ 2,210,790</u> | <u>\$ 2,115,684</u> |

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

MOTOR VEHICLE AND GASOLINE TAX FUND

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|---------------------|---------------------|---------------------|---|
| Revenues: | | | | |
| Taxes | \$ 840,200 | \$ 840,200 | \$ 947,788 | \$ 107,588 |
| Intergovernmental Revenues | 7,710,000 | 7,710,000 | 8,480,166 | 770,166 |
| Charges for Services | 510,000 | 510,000 | 503,551 | (6,449) |
| Investment Earnings | 20,000 | 20,000 | 247,155 | 227,155 |
| Fines and Forfeitures | 40,000 | 40,000 | 35,447 | (4,553) |
| All Other Revenues | 266,750 | 266,750 | 403,043 | 136,293 |
| Total Revenues | <u>9,386,950</u> | <u>9,386,950</u> | <u>10,617,150</u> | <u>1,230,200</u> |
| Expenditures: | | | | |
| Public Works: | | | | |
| Engineering: | | | | |
| Personal Services | 3,148,397 | 3,152,052 | 2,709,220 | 442,832 |
| Travel and Transportation | 3,900 | 7,850 | 2,662 | 5,188 |
| Materials and Supplies | 2,148,100 | 2,390,581 | 1,815,762 | 574,819 |
| Contractual Services | 5,965,750 | 6,524,951 | 5,446,859 | 1,078,092 |
| Other Expenditures | 48,960 | 53,125 | 32,486 | 20,639 |
| Capital Outlay | 736,890 | 1,163,127 | 1,095,267 | 67,860 |
| Total Expenditures | <u>12,051,997</u> | <u>13,291,686</u> | <u>11,102,256</u> | <u>2,189,430</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (2,665,047) | (3,904,736) | (485,106) | 3,419,630 |
| Other Financing Sources (Uses): | | | | |
| Advances Out | (4,800) | (4,800) | (4,713) | 87 |
| Total Other Financing Sources (Uses) | <u>(4,800)</u> | <u>(4,800)</u> | <u>(4,713)</u> | <u>87</u> |
| Net Change in Fund Balance | (2,669,847) | (3,909,536) | (489,819) | 3,419,717 |
| Fund Balance at Beginning of Year | 5,895,651 | 5,895,651 | 5,895,651 | 0 |
| Prior Year Encumbrances | 627,871 | 627,871 | 627,871 | 0 |
| Fund Balance at End of Year | <u>\$ 3,853,675</u> | <u>\$ 2,613,986</u> | <u>\$ 6,033,703</u> | <u>\$ 3,419,717</u> |

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

CHILD SUPPORT ENFORCEMENT AGENCY FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|---------------------|---------------------|---|
| Revenues: | | | |
| Intergovernmental Revenues | \$ 1,950,000 | \$ 1,755,131 | \$ (194,869) |
| Charges for Services | 415,000 | 372,177 | (42,823) |
| All Other Revenues | 253,500 | 71,619 | (181,881) |
| Total Revenues | <u>2,618,500</u> | <u>2,198,927</u> | <u>(419,573)</u> |
| Expenditures: | | | |
| Human Services: | | | |
| Child Support Enforcement: | | | |
| Personal Services | 1,829,800 | 1,457,961 | 371,839 |
| Travel and Transportation | 500 | 0 | 500 |
| Materials and Supplies | 3,600 | 0 | 3,600 |
| Contractual Services | 812,355 | 762,234 | 50,121 |
| Other Expenditures | 1,700 | 1,212 | 488 |
| Capital Outlay | 1,100 | 0 | 1,100 |
| Total Expenditures | <u>2,649,055</u> | <u>2,221,407</u> | <u>427,648</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (30,555) | (22,480) | 8,075 |
| Fund Balance at Beginning of Year | 4,527,443 | 4,527,443 | 0 |
| Prior Year Encumbrances | 55,550 | 55,550 | 0 |
| Fund Balance at End of Year | <u>\$ 4,552,438</u> | <u>\$ 4,560,513</u> | <u>\$ 8,075</u> |

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

DOG AND KENNEL FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|-------------------|-------------------|---|
| Revenues: | | | |
| Charges for Services | \$ 443,000 | \$ 415,365 | \$ (27,635) |
| Fines and Forfeitures | 25,000 | 39,574 | 14,574 |
| All Other Revenues | 40,000 | 57,696 | 17,696 |
| Total Revenues | <u>508,000</u> | <u>512,635</u> | <u>4,635</u> |
| Expenditures: | | | |
| Health: | | | |
| Dog and Kennel: | | | |
| Personal Services | 455,857 | 447,170 | 8,687 |
| Travel and Transportation | 3,105 | 2,317 | 788 |
| Materials and Supplies | 39,393 | 33,082 | 6,311 |
| Contractual Services | 114,843 | 109,695 | 5,148 |
| Other Expenditures | 765 | 535 | 230 |
| Capital Outlay | 157 | 157 | 0 |
| Total Expenditures | <u>614,120</u> | <u>592,956</u> | <u>21,164</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (106,120) | (80,321) | 25,799 |
| Fund Balance at Beginning of Year | 846,536 | 846,536 | 0 |
| Prior Year Encumbrances | 24,193 | 24,193 | 0 |
| Fund Balance at End of Year | <u>\$ 764,609</u> | <u>\$ 790,408</u> | <u>\$ 25,799</u> |

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

SHELTER/DOMESTIC VIOLENCE FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|------------------|------------------|---|
| Revenues: | | | |
| Intergovernmental Revenues | \$ 220,898 | \$ 231,799 | \$ 10,901 |
| Charges for Services | 26,000 | 20,002 | (5,998) |
| All Other Revenues | 0 | 500 | 500 |
| Total Revenues | <u>246,898</u> | <u>252,301</u> | <u>5,403</u> |
| Expenditures: | | | |
| Human Services: | | | |
| Victim Witness Program: | | | |
| Personal Services | 234,270 | 228,949 | 5,321 |
| Other Expenditures | <u>26,439</u> | <u>26,000</u> | <u>439</u> |
| Total Expenditures | <u>260,709</u> | <u>254,949</u> | <u>5,760</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (13,811) | (2,648) | 11,163 |
| Fund Balance at Beginning of Year | 64,098 | 64,098 | 0 |
| Fund Balance at End of Year | <u>\$ 50,287</u> | <u>\$ 61,450</u> | <u>\$ 11,163</u> |

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

YOUTH SERVICES SUBSIDY FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|------------------------------------|---------------------|---------------------|---|
| Revenues: | | | |
| Intergovernmental Revenues | \$ 1,157,080 | \$ 541,480 | \$ (615,600) |
| Charges for Services | 11,097 | 11,804 | 707 |
| Fines and Forfeitures | 7,500 | 6,406 | (1,094) |
| All Other Revenues | 0 | 200 | 200 |
| Total Revenues | 1,175,677 | 559,890 | (615,787) |
| Expenditures: | | | |
| Public Safety: | | | |
| Juvenile Court: | | | |
| Personal Services | 475,046 | 373,608 | 101,438 |
| Materials and Supplies | 14,200 | 3,040 | 11,160 |
| Contractual Services | 721,385 | 462,450 | 258,935 |
| Other Expenditures | 35,090 | 35,090 | 0 |
| Capital Outlay | 68,711 | 25,000 | 43,711 |
| Total Public Safety | 1,314,432 | 899,188 | 415,244 |
| Human Services: | | | |
| Miami County Youth Center: | | | |
| Contractual Services | 2,046 | 2,046 | 0 |
| Total Human Services | 2,046 | 2,046 | 0 |
| Total Expenditures | 1,316,478 | 901,234 | 415,244 |
| Excess (Deficiency) of | | | |
| Revenues Over (Under) Expenditures | (140,801) | (341,344) | (200,543) |
| Fund Balance at Beginning of Year | 1,225,872 | 1,225,872 | 0 |
| Prior Year Encumbrances | 183,633 | 183,633 | 0 |
| Fund Balance at End of Year | \$ 1,268,704 | \$ 1,068,161 | \$ (200,543) |

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

E-911 EMERGENCY OPERATIONS FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|---------------------|---------------------|---|
| Revenues: | | | |
| Taxes | \$ 2,570,000 | \$ 2,781,843 | \$ 211,843 |
| Charges for Services | 203,129 | 281,501 | 78,372 |
| All Other Revenues | 37,000 | 125,951 | 88,951 |
| Total Revenues | <u>2,810,129</u> | <u>3,189,295</u> | <u>379,166</u> |
| Expenditures: | | | |
| Public Safety: | | | |
| Communications Center: | | | |
| Personal Services | 2,503,416 | 2,103,655 | 399,761 |
| Travel and Transportation | 1,700 | 894 | 806 |
| Materials and Supplies | 67,985 | 60,876 | 7,109 |
| Contractual Services | 1,084,009 | 1,039,069 | 44,940 |
| Other Expenditures | 4,000 | 3,993 | 7 |
| Capital Outlay | 131,544 | 131,543 | 1 |
| Total Expenditures | <u>3,792,654</u> | <u>3,340,030</u> | <u>452,624</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (982,525) | (150,735) | 831,790 |
| Other Financing Sources (Uses): | | | |
| Transfers Out | <u>(464,055)</u> | <u>(463,988)</u> | <u>67</u> |
| Total Other Financing Sources (Uses) | <u>(464,055)</u> | <u>(463,988)</u> | <u>67</u> |
| Net Change in Fund Balance | (1,446,580) | (614,723) | 831,857 |
| Fund Balance at Beginning of Year | 2,444,433 | 2,444,433 | 0 |
| Prior Year Encumbrances | 371,935 | 371,935 | 0 |
| Fund Balance at End of Year | <u>\$ 1,369,788</u> | <u>\$ 2,201,645</u> | <u>\$ 831,857</u> |

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

PUBLIC DEFENDER FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|-------------------|---------------------|---|
| Revenues: | | | |
| Intergovernmental Revenues | \$ 702,362 | \$ 855,009 | \$ 152,647 |
| Charges for Services | 75,751 | 75,134 | (617) |
| Total Revenues | <u>778,113</u> | <u>930,143</u> | <u>152,030</u> |
| Expenditures: | | | |
| General Government: | | | |
| Indigent Guardianship: | | | |
| Contractual Services | 19,647 | 11,547 | 8,100 |
| Total Indigent Guardianship | <u>19,647</u> | <u>11,547</u> | <u>8,100</u> |
| Public Defender: | | | |
| Personal Services | 796,636 | 782,851 | 13,785 |
| Travel and Transportation | 2,000 | 0 | 2,000 |
| Materials and Supplies | 5,200 | 3,126 | 2,074 |
| Contractual Services | 8,125 | 6,633 | 1,492 |
| Total Public Defender | <u>811,961</u> | <u>792,610</u> | <u>19,351</u> |
| Total Expenditures | <u>831,608</u> | <u>804,157</u> | <u>27,451</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (53,495) | 125,986 | 179,481 |
| Fund Balance at Beginning of Year | 906,413 | 906,413 | 0 |
| Prior Year Encumbrances | 8,899 | 8,899 | 0 |
| Fund Balance at End of Year | <u>\$ 861,817</u> | <u>\$ 1,041,298</u> | <u>\$ 179,481</u> |

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

DELINQUENT TAX COLLECTION FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|-------------------|-------------------|---|
| Revenues: | | | |
| Charges for Services | \$ 336,500 | \$ 254,878 | \$ (81,622) |
| All Other Revenues | 14,400 | 17,842 | 3,442 |
| Total Revenues | 350,900 | 272,720 | (78,180) |
| Expenditures: | | | |
| General Government: | | | |
| Treasurer: | | | |
| Personal Services | 60,970 | 57,410 | 3,560 |
| Materials and Supplies | 7,500 | 0 | 7,500 |
| Contractual Services | 7,500 | 1,710 | 5,790 |
| Other Expenditures | 140,000 | 127,823 | 12,177 |
| Total Treasurer | 215,970 | 186,943 | 29,027 |
| Prosecutor: | | | |
| Personal Services | 137,515 | 78,228 | 59,287 |
| Contractual Services | 31,731 | 25,287 | 6,444 |
| Total Prosecutor | 169,246 | 103,515 | 65,731 |
| Total Expenditures | 385,216 | 290,458 | 94,758 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (34,316) | (17,738) | 16,578 |
| Fund Balance at Beginning of Year | 567,154 | 567,154 | 0 |
| Prior Year Encumbrances | 4,817 | 4,817 | 0 |
| Fund Balance at End of Year | \$ 537,655 | \$ 554,233 | \$ 16,578 |

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

REAL ESTATE APPRAISAL FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|------------------------------------|-------------------|-------------------|---|
| Revenues: | | | |
| Charges for Services | \$ 1,400,000 | \$ 1,460,122 | \$ 60,122 |
| Licenses and Permits | 100 | 5 | (95) |
| Total Revenues | <u>1,400,100</u> | <u>1,460,127</u> | <u>60,027</u> |
| Expenditures: | | | |
| General Government: | | | |
| Auditor: | | | |
| Personal Services | 863,816 | 777,422 | 86,394 |
| Travel and Transportation | 2,600 | 423 | 2,177 |
| Materials and Supplies | 25,600 | 21,070 | 4,530 |
| Contractual Services | 956,466 | 913,454 | 43,012 |
| Other Expenditures | 200 | 0 | 200 |
| Capital Outlay | 18,800 | 0 | 18,800 |
| Total Expenditures | <u>1,867,482</u> | <u>1,712,369</u> | <u>155,113</u> |
| Excess (Deficiency) of | | | |
| Revenues Over (Under) Expenditures | (467,382) | (252,242) | 215,140 |
| Fund Balance at Beginning of Year | 697,920 | 697,920 | 0 |
| Prior Year Encumbrances | 346,768 | 346,768 | 0 |
| Fund Balance at End of Year | <u>\$ 577,306</u> | <u>\$ 792,446</u> | <u>\$ 215,140</u> |

MIAMI COUNTY, OHIO

*Schedule of Revenues, Expenditures and Changes in
 Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2024*

COUNTY CONSERVANCY FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|-------------------|-------------------|---|
| Revenues: | | | |
| Taxes | \$ 135,580 | \$ 115,763 | \$ (19,817) |
| Intergovernmental Revenues | 15,000 | 15,164 | 164 |
| Total Revenues | <u>150,580</u> | <u>130,927</u> | <u>(19,653)</u> |
| Expenditures: | | | |
| Conservation and Recreation: | | | |
| Auditor: | | | |
| Contractual Services | 138,100 | 133,196 | 4,904 |
| Total Expenditures | <u>138,100</u> | <u>133,196</u> | <u>4,904</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 12,480 | (2,269) | (14,749) |
| Fund Balance at Beginning of Year | 222,186 | 222,186 | 0 |
| Fund Balance at End of Year | <u>\$ 234,666</u> | <u>\$ 219,917</u> | <u>\$ (14,749)</u> |

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

COMMUNITY BASED CORRECTIONS ACT GRANT FUND

| | <u>Final Budget</u> | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
|--|---------------------|-----------------|---|
| Revenues: | | | |
| Intergovernmental Revenues | \$ 41,084 | \$ 40,004 | \$ (1,080) |
| Total Revenues | <u>41,084</u> | <u>40,004</u> | <u>(1,080)</u> |
| Expenditures: | | | |
| General Government: | | | |
| Common Pleas Court: | | | |
| Personal Services | 40,004 | 37,954 | 2,050 |
| Total Expenditures | <u>40,004</u> | <u>37,954</u> | <u>2,050</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 1,080 | 2,050 | 970 |
| Fund Balance at Beginning of Year | 0 | 0 | 0 |
| Fund Balance at End of Year | <u>\$ 1,080</u> | <u>\$ 2,050</u> | <u>\$ 970</u> |

MIAMI COUNTY, OHIO

*Schedule of Revenues, Expenditures and Changes in
 Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)*
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

SUPERFUND CLEANUP FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|-------------------|-------------------|---|
| Revenues: | | | |
| Taxes | \$ 200,000 | \$ 198,704 | \$ (1,296) |
| Total Revenues | <u>200,000</u> | <u>198,704</u> | <u>(1,296)</u> |
| Expenditures: | | | |
| Public Works: | | | |
| Transfer Station: | | | |
| Materials and Supplies | 1,500 | 0 | 1,500 |
| Contractual Services | 416,000 | 299,940 | 116,060 |
| Total Expenditures | <u>417,500</u> | <u>299,940</u> | <u>117,560</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (217,500) | (101,236) | 116,264 |
| Fund Balance at Beginning of Year | 856,693 | 856,693 | 0 |
| Prior Year Encumbrances | 10,043 | 10,043 | 0 |
| Fund Balance at End of Year | <u>\$ 649,236</u> | <u>\$ 765,500</u> | <u>\$ 116,264</u> |

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

EMERGENCY MANAGEMENT AGENCY FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|-------------------|-------------------|---|
| Revenues: | | | |
| Intergovernmental Revenues | \$ 353,804 | \$ 137,147 | \$ (216,657) |
| Charges for Services | 1,140 | 1,140 | 0 |
| Total Revenues | <u>354,944</u> | <u>138,287</u> | <u>(216,657)</u> |
| Expenditures: | | | |
| Public Safety: | | | |
| Emergency Management: | | | |
| Personal Services | 118,754 | 118,231 | 523 |
| Travel and Transportation | 532 | 132 | 400 |
| Materials and Supplies | 16,141 | 10,256 | 5,885 |
| Contractual Services | 33,183 | 20,820 | 12,363 |
| Capital Outlay | 119,286 | 119,286 | 0 |
| Total Expenditures | <u>287,896</u> | <u>268,725</u> | <u>19,171</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 67,048 | (130,438) | (197,486) |
| Other Financing Sources (Uses): | | | |
| Advances In | 284,182 | 124,560 | (159,622) |
| Advances Out | <u>(74,182)</u> | <u>(4,560)</u> | <u>69,622</u> |
| Total Other Financing Sources (Uses) | <u>210,000</u> | <u>120,000</u> | <u>(90,000)</u> |
| Net Change in Fund Balance | 277,048 | (10,438) | (287,486) |
| Fund Balance at Beginning of Year | 191,341 | 191,341 | 0 |
| Prior Year Encumbrances | 4,416 | 4,416 | 0 |
| Fund Balance at End of Year | <u>\$ 472,805</u> | <u>\$ 185,319</u> | <u>\$ (287,486)</u> |

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

DEPARTMENT OF DEVELOPMENT FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|-------------------|------------------|---|
| Revenues: | | | |
| Intergovernmental Revenues | \$ 970,163 | \$ 500,060 | \$ (470,103) |
| All Other Revenues | 10,000 | 10,000 | 0 |
| Total Revenues | <u>980,163</u> | <u>510,060</u> | <u>(470,103)</u> |
| Expenditures: | | | |
| Public Works: | | | |
| Commissioners: | | | |
| Contractual Services | 553,060 | 505,060 | 48,000 |
| Other Expenditures | 15,000 | 10,000 | 5,000 |
| Total Expenditures | <u>568,060</u> | <u>515,060</u> | <u>53,000</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 412,103 | (5,000) | (417,103) |
| Other Financing Sources (Uses): | | | |
| Transfers In | 0 | 50,000 | 50,000 |
| Total Other Financing Sources (Uses) | <u>0</u> | <u>50,000</u> | <u>50,000</u> |
| Net Change in Fund Balance | 412,103 | 45,000 | (367,103) |
| Fund Balance at Beginning of Year | 10,000 | 10,000 | 0 |
| Fund Balance at End of Year | <u>\$ 422,103</u> | <u>\$ 55,000</u> | <u>\$ (367,103)</u> |

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

ENFORCEMENT AND EDUCATION FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|-------------------|-------------------|---|
| Revenues: | | | |
| Intergovernmental Revenues | \$ 482,028 | \$ 484,904 | \$ 2,876 |
| Fines and Forfeitures | 12,150 | 13,745 | 1,595 |
| Total Revenues | <u>494,178</u> | <u>498,649</u> | <u>4,471</u> |
| Expenditures: | | | |
| General Government: | | | |
| Municipal Court: | | | |
| Personal Services | 58,560 | 38,391 | 20,169 |
| Contractual Services | 444,232 | 310,205 | 134,027 |
| Total Expenditures | <u>502,792</u> | <u>348,596</u> | <u>154,196</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (8,614) | 150,053 | 158,667 |
| Fund Balance at Beginning of Year | 617,406 | 617,406 | 0 |
| Fund Balance at End of Year | <u>\$ 608,792</u> | <u>\$ 767,459</u> | <u>\$ 158,667</u> |

MIAMI COUNTY, OHIO

*Schedule of Revenues, Expenditures and Changes in
 Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)*
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

JUVENILE DETENTION/REHABILITATION CENTER FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|-------------------|-------------------|---|
| Revenues: | | | |
| Charges for Services | 2,029,773 | 2,005,973 | (23,800) |
| All Other Revenues | 0 | 2,302 | 2,302 |
| Total Revenues | <u>2,029,773</u> | <u>2,008,275</u> | <u>(21,498)</u> |
| Expenditures: | | | |
| Public Safety: | | | |
| Juvenile Court: | | | |
| Personal Services | 2,132,054 | 2,066,539 | 65,515 |
| Materials and Supplies | 58,547 | 52,857 | 5,690 |
| Contractual Services | 304,502 | 293,571 | 10,931 |
| Total Expenditures | <u>2,495,103</u> | <u>2,412,967</u> | <u>82,136</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (465,330) | (404,692) | 60,638 |
| Fund Balance at Beginning of Year | 929,998 | 929,998 | 0 |
| Prior Year Encumbrances | 51,455 | 51,455 | 0 |
| Fund Balance at End of Year | <u>\$ 516,123</u> | <u>\$ 576,761</u> | <u>\$ 60,638</u> |

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

COUNTY PROBATION SERVICES FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|-------------------|-------------------|---|
| Revenues: | | | |
| Intergovernmental Revenues | \$ 509,340 | \$ 523,947 | \$ 14,607 |
| Charges for Services | 327,349 | 320,823 | (6,526) |
| Fines and Forfeitures | 18,600 | 25,901 | 7,301 |
| Total Revenues | 855,289 | 870,671 | 15,382 |
| Expenditures: | | | |
| General Government: | | | |
| Municipal Court: | | | |
| Personal Services | 859,819 | 787,822 | 71,997 |
| Travel and Transportation | 20,411 | 14,234 | 6,177 |
| Materials and Supplies | 39,190 | 29,475 | 9,715 |
| Contractual Services | 54,128 | 35,412 | 18,716 |
| Other Expenditures | 3,000 | 163 | 2,837 |
| Capital Outlay | 46,472 | 43,472 | 3,000 |
| Total Expenditures | 1,023,020 | 910,578 | 112,442 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (167,731) | (39,907) | 127,824 |
| Other Financing Sources (Uses): | | | |
| Advances In | 59,218 | 59,218 | 0 |
| Advances Out | (11,482) | (11,482) | 0 |
| Total Other Financing Sources (Uses) | 47,736 | 47,736 | 0 |
| Net Change in Fund Balance | (119,995) | 7,829 | 127,824 |
| Fund Balance at Beginning of Year | 882,563 | 882,563 | 0 |
| Prior Year Encumbrances | 49,803 | 49,803 | 0 |
| Fund Balance at End of Year | \$ 812,371 | \$ 940,195 | \$ 127,824 |

MIAMI COUNTY, OHIO

*Schedule of Revenues, Expenditures and Changes in
 Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)*
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

RECYCLE GRANT FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|------------------|------------------|---|
| Revenues: | | | |
| Intergovernmental Revenues | \$ 20,000 | \$ 20,000 | \$ 0 |
| Total Revenues | <u>20,000</u> | <u>20,000</u> | <u>0</u> |
| Expenditures: | | | |
| General Government: | | | |
| Municipal Court: | | | |
| Personal Services | 21,531 | 20,584 | 947 |
| Materials and Supplies | 2,231 | 2,028 | 203 |
| Contractual Services | 14,850 | 6,689 | 8,161 |
| Total Expenditures | <u>38,612</u> | <u>29,301</u> | <u>9,311</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (18,612) | (9,301) | 9,311 |
| Fund Balance at Beginning of Year | 50,102 | 50,102 | 0 |
| Prior Year Encumbrances | 574 | 574 | 0 |
| Fund Balance at End of Year | <u>\$ 32,064</u> | <u>\$ 41,375</u> | <u>\$ 9,311</u> |

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

URBAN MASS TRANSPORTATION FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|-------------------|---------------------|---|
| Revenues: | | | |
| Intergovernmental Revenues | \$ 2,485,644 | \$ 2,666,564 | \$ 180,920 |
| Charges for Services | 300,005 | 314,321 | 14,316 |
| All Other Revenues | 40,050 | 46,088 | 6,038 |
| Total Revenues | 2,825,699 | 3,026,973 | 201,274 |
| Expenditures: | | | |
| Public Works: | | | |
| Personal Services | 238,075 | 229,480 | 8,595 |
| Materials and Supplies | 250,361 | 242,131 | 8,230 |
| Contractual Services | 1,841,948 | 1,823,072 | 18,876 |
| Other Expenditures | 3,321 | 3,321 | 0 |
| Capital Outlay | 973,840 | 607,690 | 366,150 |
| Total Expenditures | 3,307,545 | 2,905,694 | 401,851 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (481,846) | 121,279 | 603,125 |
| Fund Balance at Beginning of Year | 266,367 | 266,367 | 0 |
| Prior Year Encumbrances | 759,784 | 759,784 | 0 |
| Fund Balance at End of Year | \$ 544,305 | \$ 1,147,430 | \$ 603,125 |

MIAMI COUNTY, OHIO

*Schedule of Revenues, Expenditures and Changes in
 Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2024*

COMMUNITY DEVELOPMENT BLOCK GRANT FUND

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|-------------------|-------------------|-------------------|---|
| Revenues: | | | | |
| Intergovernmental Revenues | \$ 199,000 | \$ 689,700 | \$ 16,063 | \$ (673,637) |
| All Other Revenues | 0 | 0 | 79,472 | 79,472 |
| Total Revenues | <u>199,000</u> | <u>689,700</u> | <u>95,535</u> | <u>(594,165)</u> |
| Expenditures: | | | | |
| Public Works: | | | | |
| Commissioners: | | | | |
| Travel and Transportation | 500 | 1,825 | 1,825 | 0 |
| Materials and Supplies | 3,200 | 3,829 | 3,829 | 0 |
| Contractual Services | <u>456,700</u> | <u>285,938</u> | <u>27,311</u> | <u>258,627</u> |
| Total Expenditures | <u>460,400</u> | <u>291,592</u> | <u>32,965</u> | <u>258,627</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (261,400) | 398,108 | 62,570 | (335,538) |
| Fund Balance at Beginning of Year | 549,005 | 549,005 | 549,005 | 0 |
| Fund Balance at End of Year | <u>\$ 287,605</u> | <u>\$ 947,113</u> | <u>\$ 611,575</u> | <u>\$ (335,538)</u> |

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

CHILDREN'S SERVICES BOARD FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|---------------------|---------------------|---|
| Revenues: | | | |
| Intergovernmental Revenues | \$ 5,623,000 | \$ 3,641,879 | \$ (1,981,121) |
| Charges for Services | 358,000 | 85,937 | (272,063) |
| All Other Revenues | 265,000 | 1,678 | (263,322) |
| Total Revenues | <u>6,246,000</u> | <u>3,729,494</u> | <u>(2,516,506)</u> |
| Expenditures: | | | |
| Human Services: | | | |
| Children's Services: | | | |
| Materials and Supplies | 23,961 | 23,861 | 100 |
| Contractual Services | 6,147,899 | 6,147,095 | 804 |
| Other Expenditures | 50 | 0 | 50 |
| Total Expenditures | <u>6,171,910</u> | <u>6,170,956</u> | <u>954</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 74,090 | (2,441,462) | (2,515,552) |
| Other Financing Sources (Uses): | | | |
| Advances In | 0 | 100,000 | 100,000 |
| Total Other Financing Sources (Uses) | <u>0</u> | <u>100,000</u> | <u>100,000</u> |
| Net Change in Fund Balance | 74,090 | (2,341,462) | (2,415,552) |
| Fund Balance at Beginning of Year | 2,208,209 | 2,208,209 | 0 |
| Prior Year Encumbrances | 16,005 | 16,005 | 0 |
| Fund Balance at End of Year | <u>\$ 2,298,304</u> | <u>\$ (117,248)</u> | <u>\$ (2,415,552)</u> |

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

LEGAL RESEARCH FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|------------------------------------|-------------------|-------------------|---|
| Revenues: | | | |
| Charges for Services | \$ 4,302 | \$ 4,419 | \$ 117 |
| Fines and Forfeitures | 71,200 | 68,833 | (2,367) |
| Total Revenues | <u>75,502</u> | <u>73,252</u> | <u>(2,250)</u> |
| Expenditures: | | | |
| General Government: | | | |
| Common Pleas Court: | | | |
| Contractual Services | 2,115 | 723 | 1,392 |
| Total Common Pleas Court | <u>2,115</u> | <u>723</u> | <u>1,392</u> |
| Juvenile Court: | | | |
| Materials and Supplies | 1,000 | 0 | 1,000 |
| Contractual Services | 1,000 | 1,000 | 0 |
| Total Juvenile Court | <u>2,000</u> | <u>1,000</u> | <u>1,000</u> |
| Probate Court: | | | |
| Contractual Services | 4,076 | 4,076 | 0 |
| Total Probate Court | <u>4,076</u> | <u>4,076</u> | <u>0</u> |
| Law Library: | | | |
| Personal Services | 15,694 | 11,827 | 3,867 |
| Materials and Supplies | 1,598 | 250 | 1,348 |
| Contractual Services | 57,570 | 49,550 | 8,020 |
| Other Expenditures | 1,800 | 1,800 | 0 |
| Total Law Library | <u>76,662</u> | <u>63,427</u> | <u>13,235</u> |
| Total Expenditures | <u>84,853</u> | <u>69,226</u> | <u>15,627</u> |
| Excess (Deficiency) of | | | |
| Revenues Over (Under) Expenditures | (9,351) | 4,026 | 13,377 |
| Fund Balance at Beginning of Year | 258,699 | 258,699 | 0 |
| Prior Year Encumbrances | 19,209 | 19,209 | 0 |
| Fund Balance at End of Year | <u>\$ 268,557</u> | <u>\$ 281,934</u> | <u>\$ 13,377</u> |

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

ONE-STOP SHOP FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|------------------|-------------------|---|
| Revenues: | | | |
| Charges for Services | \$ 159,000 | \$ 161,120 | \$ 2,120 |
| Total Revenues | <u>159,000</u> | <u>161,120</u> | <u>2,120</u> |
| Expenditures: | | | |
| General Government: | | | |
| Commissioners: | | | |
| Contractual Services | 5,639 | 5,639 | 0 |
| Total Expenditures | <u>5,639</u> | <u>5,639</u> | <u>0</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 153,361 | 155,481 | 2,120 |
| Other Financing Sources (Uses): | | | |
| Transfers In | (153,361) | 0 | 153,361 |
| Total Other Financing Sources (Uses) | <u>(153,361)</u> | <u>0</u> | <u>153,361</u> |
| Net Change in Fund Balance | 0 | 155,481 | 155,481 |
| Fund Balance at Beginning of Year | 58,664 | 58,664 | 0 |
| Fund Balance at End of Year | <u>\$ 58,664</u> | <u>\$ 214,145</u> | <u>\$ 155,481</u> |

MIAMI COUNTY, OHIO

*Schedule of Revenues, Expenditures and Changes in
 Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2024*

| LAW ENFORCEMENT FUND | | | Variance with Final Budget | |
|--|-------------------|-------------------|-------------------------------|--|
| | Final Budget | Actual | Positive (Negative) | |
| Revenues: | | | | |
| Intergovernmental Revenues | \$ 83,962 | \$ 126,991 | \$ 43,029 | |
| Charges for Services | 75,000 | 34,755 | (40,245) | |
| Fines and Forfeitures | 43,000 | 87,319 | 44,319 | |
| Total Revenues | <u>201,962</u> | <u>249,065</u> | <u>47,103</u> | |
| Expenditures: | | | | |
| Public Safety: | | | | |
| Sheriff: | | | | |
| Materials and Supplies | 104,997 | 62,833 | 42,164 | |
| Contractual Services | 193,429 | 115,269 | 78,160 | |
| Capital Outlay | 114,000 | 59,927 | 54,073 | |
| Total Expenditures | <u>412,426</u> | <u>238,029</u> | <u>174,397</u> | |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (210,464) | 11,036 | 221,500 | |
| Fund Balance at Beginning of Year | 768,974 | 768,974 | 0 | |
| Prior Year Encumbrances | 11,941 | 11,941 | 0 | |
| Fund Balance at End of Year | <u>\$ 570,451</u> | <u>\$ 791,951</u> | <u>\$ 221,500</u> | |

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

CERTIFICATE OF TITLE ADMINISTRATION FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|---------------------|---------------------|---|
| Revenues: | | | |
| Charges for Services | \$ 580,000 | \$ 621,042 | \$ 41,042 |
| Total Revenues | <u>580,000</u> | <u>621,042</u> | <u>41,042</u> |
| Expenditures: | | | |
| General Government: | | | |
| Clerk of Courts: | | | |
| Personal Services | 585,300 | 567,692 | 17,608 |
| Travel and Transportation | 1,500 | 0 | 1,500 |
| Materials and Supplies | 17,520 | 5,623 | 11,897 |
| Contractual Services | 85,296 | 60,773 | 24,523 |
| Capital Outlay | 5,000 | 0 | 5,000 |
| Total Clerk of Courts | <u>694,616</u> | <u>634,088</u> | <u>60,528</u> |
| Total Expenditures | <u>694,616</u> | <u>634,088</u> | <u>60,528</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (114,616) | (13,046) | 101,570 |
| Other Financing Sources (Uses): | | | |
| Transfers Out | (7,084) | (3,500) | 3,584 |
| Total Other Financing Sources (Uses) | <u>(7,084)</u> | <u>(3,500)</u> | <u>3,584</u> |
| Net Change in Fund Balance | (121,700) | (16,546) | 105,154 |
| Fund Balance at Beginning of Year | 1,521,000 | 1,521,000 | 0 |
| Prior Year Encumbrances | 663 | 663 | 0 |
| Fund Balance at End of Year | <u>\$ 1,399,963</u> | <u>\$ 1,505,117</u> | <u>\$ 105,154</u> |

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

COUNTY RECORDER EQUIPMENT FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|------------------|-------------------|---|
| Revenues: | | | |
| Charges for Services | \$ 75,000 | \$ 56,212 | \$ (18,788) |
| Total Revenues | <u>75,000</u> | <u>56,212</u> | <u>(18,788)</u> |
| Expenditures: | | | |
| General Government: | | | |
| Recorder: | | | |
| Personal Services | 95,187 | 49,243 | 45,944 |
| Travel and Transportation | 2,000 | 1,159 | 841 |
| Materials and Supplies | 35,500 | 1,812 | 33,688 |
| Contractual Services | 133,692 | 60,405 | 73,287 |
| Capital Outlay | 11,488 | 0 | 11,488 |
| Total Expenditures | <u>277,867</u> | <u>112,619</u> | <u>165,248</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (202,867) | (56,407) | 146,460 |
| Fund Balance at Beginning of Year | 282,503 | 282,503 | 0 |
| Prior Year Encumbrances | 3,392 | 3,392 | 0 |
| Fund Balance at End of Year | <u>\$ 83,028</u> | <u>\$ 229,488</u> | <u>\$ 146,460</u> |

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

COURT COMPUTERIZATION FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|------------------------------------|-------------------|-------------------|---|
| Revenues: | | | |
| Charges for Services | \$ 192,917 | \$ 204,046 | \$ 11,129 |
| Total Revenues | <u>192,917</u> | <u>204,046</u> | <u>11,129</u> |
| Expenditures: | | | |
| General Government: | | | |
| Municipal Court: | | | |
| Materials and Supplies | 28,500 | 4,000 | 24,500 |
| Contractual Services | 142,200 | 117,512 | 24,688 |
| Capital Outlay | 20,000 | 0 | 20,000 |
| Total Municipal Court | <u>190,700</u> | <u>121,512</u> | <u>69,188</u> |
| Common Pleas Court: | | | |
| Contractual Services | 37,353 | 37,155 | 198 |
| Total Common Pleas Court | <u>37,353</u> | <u>37,155</u> | <u>198</u> |
| Probate Court: | | | |
| Materials and Supplies | 3,575 | 3,275 | 300 |
| Contractual Services | 27,518 | 24,083 | 3,435 |
| Capital Outlay | 1,120 | 0 | 1,120 |
| Total Probate Court | <u>32,213</u> | <u>27,358</u> | <u>4,855</u> |
| Juvenile Court: | | | |
| Materials and Supplies | 8,500 | 8,130 | 370 |
| Contractual Services | 9,927 | 5,233 | 4,694 |
| Total Juvenile Court | <u>18,427</u> | <u>13,363</u> | <u>5,064</u> |
| Total Expenditures | <u>278,693</u> | <u>199,388</u> | <u>79,305</u> |
| Excess (Deficiency) of | | | |
| Revenues Over (Under) Expenditures | (85,776) | 4,658 | 90,434 |
| Fund Balance at Beginning of Year | 854,844 | 854,844 | 0 |
| Prior Year Encumbrances | 1,399 | 1,399 | 0 |
| Fund Balance at End of Year | <u>\$ 770,467</u> | <u>\$ 860,901</u> | <u>\$ 90,434</u> |

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

DISPUTE RESOLUTION FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|-------------------|-------------------|---|
| Revenues: | | | |
| Intergovernmental Revenues | \$ 70,560 | \$ 70,560 | \$ 0 |
| Fines and Forfeitures | 62,006 | 69,420 | 7,414 |
| Total Revenues | <u>132,566</u> | <u>139,980</u> | <u>7,414</u> |
| Expenditures: | | | |
| General Government: | | | |
| Municipal Court: | | | |
| Personal Services | 146,609 | 119,178 | 27,431 |
| Total Municipal Court | <u>146,609</u> | <u>119,178</u> | <u>27,431</u> |
| Juvenile Court: | | | |
| Materials and Supplies | 6,000 | 0 | 6,000 |
| Contractual Services | 2,450 | 2,450 | 0 |
| Capital Outlay | 44,697 | 39,697 | 5,000 |
| Total Juvenile Court | <u>53,147</u> | <u>42,147</u> | <u>11,000</u> |
| Total Expenditures | <u>199,756</u> | <u>161,325</u> | <u>38,431</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (67,190) | (21,345) | 45,845 |
| Fund Balance at Beginning of Year | 423,305 | 423,305 | 0 |
| Prior Year Encumbrances | 48,712 | 48,712 | 0 |
| Fund Balance at End of Year | <u>\$ 404,827</u> | <u>\$ 450,672</u> | <u>\$ 45,845</u> |

MIAMI COUNTY, OHIO

*Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)*
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

COMMIS SARY FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|-------------------|-------------------|---|
| Revenues: | | | |
| Charges for Services | \$ 300,000 | \$ 251,509 | \$ (48,491) |
| Total Revenues | <u>300,000</u> | <u>251,509</u> | <u>(48,491)</u> |
| Expenditures: | | | |
| Public Safety: | | | |
| Sheriff: | | | |
| Materials and Supplies | 72,644 | 25,975 | 46,669 |
| Contractual Services | 293,279 | 260,280 | 32,999 |
| Capital Outlay | 15,000 | 0 | 15,000 |
| Total Expenditures | <u>380,923</u> | <u>286,255</u> | <u>94,668</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (80,923) | (34,746) | 46,177 |
| Fund Balance at Beginning of Year | 235,288 | 235,288 | 0 |
| Prior Year Encumbrances | 62,807 | 62,807 | 0 |
| Fund Balance at End of Year | <u>\$ 217,172</u> | <u>\$ 263,349</u> | <u>\$ 46,177</u> |

MIAMI COUNTY, OHIO

*Schedule of Revenues, Expenditures and Changes in
 Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2024*

COURT SECURITY GRANT FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|-------------------|-------------------|---|
| Revenues: | | | |
| Fines and Forfeitures | \$ 24,838 | \$ 27,625 | \$ 2,787 |
| Total Revenues | <u>24,838</u> | <u>27,625</u> | <u>2,787</u> |
| Expenditures: | | | |
| General Government: | | | |
| Common Pleas Court: | | | |
| Materials and Supplies | 9,500 | 0 | 9,500 |
| Contractual Services | 81,303 | 75,683 | 5,620 |
| Capital Outlay | 46,625 | 46,625 | 0 |
| Total Expenditures | <u>137,428</u> | <u>122,308</u> | <u>15,120</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (112,590) | (94,683) | 17,907 |
| Fund Balance at Beginning of Year | 204,141 | 204,141 | 0 |
| Prior Year Encumbrances | 60,441 | 60,441 | 0 |
| Fund Balance at End of Year | <u>\$ 151,992</u> | <u>\$ 169,899</u> | <u>\$ 17,907</u> |

MIAMI COUNTY, OHIO

*Schedule of Revenues, Expenditures and Changes in
 Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)*
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

FOOD SERVICES FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|------------------|------------------|---|
| Revenues: | | | |
| Intergovernmental Revenues | \$ 87,000 | \$ 103,781 | \$ 16,781 |
| Total Revenues | <u>87,000</u> | <u>103,781</u> | <u>16,781</u> |
| Expenditures: | | | |
| Public Safety: | | | |
| Sheriff: | | | |
| Materials and Supplies | 10,000 | 0 | 10,000 |
| Total Sheriff | <u>10,000</u> | <u>0</u> | <u>10,000</u> |
| West Central Rehabilitation: | | | |
| Materials and Supplies | 106,310 | 106,244 | 66 |
| Capital Outlay | 4,592 | 4,592 | 0 |
| Total West Central Rehabilitation | <u>110,902</u> | <u>110,836</u> | <u>66</u> |
| Total Expenditures | <u>120,902</u> | <u>110,836</u> | <u>10,066</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (33,902) | (7,055) | 26,847 |
| Fund Balance at Beginning of Year | 98,082 | 98,082 | 0 |
| Prior Year Encumbrances | 7,300 | 7,300 | 0 |
| Fund Balance at End of Year | <u>\$ 71,480</u> | <u>\$ 98,327</u> | <u>\$ 26,847</u> |

MIAMI COUNTY, OHIO

*Schedule of Revenues, Expenditures and Changes in
 Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)*
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

COMMON PLEAS COURT - SPECIAL PROJECTS FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|-------------------|-------------------|---|
| Revenues: | | | |
| Charges for Services | \$ 86,000 | \$ 97,330 | \$ 11,330 |
| Total Revenues | <u>86,000</u> | <u>97,330</u> | <u>11,330</u> |
| Expenditures: | | | |
| General Government: | | | |
| Common Pleas Court: | | | |
| Travel and Transportation | 9,500 | 7,057 | 2,443 |
| Materials and Supplies | 5,500 | 1,558 | 3,942 |
| Contractual Services | 80,409 | 72,447 | 7,962 |
| Capital Outlay | 7,500 | 0 | 7,500 |
| Total Expenditures | <u>102,909</u> | <u>81,062</u> | <u>21,847</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (16,909) | 16,268 | 33,177 |
| Fund Balance at Beginning of Year | 636,338 | 636,338 | 0 |
| Prior Year Encumbrances | 4,787 | 4,787 | 0 |
| Fund Balance at End of Year | <u>\$ 624,216</u> | <u>\$ 657,393</u> | <u>\$ 33,177</u> |

MIAMI COUNTY, OHIO

*Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)*
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

SHERIFF'S JUVENILE SAFETY TRUST FUND

| | <u>Final Budget</u> | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
|--|---------------------|-----------------|---|
| Revenues: | | | |
| Total Revenues | \$ 0 | \$ 0 | \$ 0 |
| Expenditures: | | | |
| Total Expenditures | 0 | 0 | 0 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 0 | 0 | 0 |
| Fund Balance at Beginning of Year | 1,567 | 1,567 | 0 |
| Fund Balance at End of Year | <u>\$ 1,567</u> | <u>\$ 1,567</u> | <u>\$ 0</u> |

MIAMI COUNTY, OHIO

*Schedule of Revenues, Expenditures and Changes in
 Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)*
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

MUNICIPAL COURT RESTITUTION FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|---------------|---------------|---|
| Revenues: | | | |
| All Other Revenues | \$ 36,460 | \$ 36,247 | \$ (213) |
| Total Revenues | <u>36,460</u> | <u>36,247</u> | <u>(213)</u> |
| Expenditures: | | | |
| General Government: | | | |
| Municipal Court: | | | |
| Contractual Services | 40,460 | 40,460 | 0 |
| Total Expenditures | <u>40,460</u> | <u>40,460</u> | <u>0</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (4,000) | (4,213) | (213) |
| Fund Balance at Beginning of Year | 4,595 | 4,595 | 0 |
| Fund Balance at End of Year | <u>\$ 595</u> | <u>\$ 382</u> | <u>\$ (213)</u> |

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

CHILDREN'S SERVICES TRUST FUND

| | <u>Final Budget</u> | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
|------------------------------------|---------------------|------------------|---|
| Revenues: | | | |
| Total Revenues | \$ 0 | \$ 0 | \$ 0 |
| Expenditures: | | | |
| Human Services: | | | |
| Children's Services: | | | |
| Contractual Services | 2,000 | 0 | 2,000 |
| Total Expenditures | <u>2,000</u> | <u>0</u> | <u>2,000</u> |
| Excess (Deficiency) of | | | |
| Revenues Over (Under) Expenditures | (2,000) | 0 | 2,000 |
| Fund Balance at Beginning of Year | 18,374 | 18,374 | 0 |
| Fund Balance at End of Year | <u>\$ 16,374</u> | <u>\$ 18,374</u> | <u>\$ 2,000</u> |

MIAMI COUNTY, OHIO

*Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024*

D.A.R.E. TRUST FUND

| | <u>Final Budget</u> | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
|--|---------------------|---------------|---|
| Revenues: | | | |
| Total Revenues | \$ 0 | \$ 0 | \$ 0 |
| Expenditures: | | | |
| Public Safety: | | | |
| Sheriff: | | | |
| Materials and Supplies | 1,000 | 0 | 1,000 |
| Total Expenditures | 1,000 | 0 | 1,000 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (1,000) | 0 | 1,000 |
| Fund Balance at Beginning of Year | 1,657 | 1,657 | 0 |
| Fund Balance at End of Year | \$ 657 | \$ 1,657 | \$ 1,000 |

MIAMI COUNTY, OHIO

*Schedule of Revenues, Expenditures and Changes in
 Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)*
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

VOTER EDUCATION FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|-----------------|-----------------|---|
| Revenues: | | | |
| Intergovernmental Revenues | \$ 10,348 | \$ 10,348 | \$ 0 |
| Total Revenues | <u>10,348</u> | <u>10,348</u> | <u>0</u> |
| Expenditures: | | | |
| General Government: | | | |
| Poll Workers: | | | |
| Materials and Supplies | 6,409 | 6,409 | 0 |
| Contractual Services | 9,548 | 9,548 | 0 |
| Other Expenditures | 4,391 | 4,391 | 0 |
| Total Expenditures | <u>20,348</u> | <u>20,348</u> | <u>0</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (10,000) | (10,000) | 0 |
| Fund Balance at Beginning of Year | 13,764 | 13,764 | 0 |
| Fund Balance at End of Year | <u>\$ 3,764</u> | <u>\$ 3,764</u> | <u>\$ 0</u> |

MIAMI COUNTY, OHIO

*Schedule of Revenues, Expenditures and Changes in
 Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
 Nonmajor Debt Service Funds
 For the Year Ended December 31, 2024*

GENERAL OBLIGATION DEBT FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|------------------|------------------|---|
| Revenues: | | | |
| Total Revenues | \$ 0 | \$ 0 | \$ 0 |
| Expenditures: | | | |
| Debt Service: | | | |
| Principal Retirement | 1,198,368 | 1,198,368 | 0 |
| Interest and Fiscal Charges | 530,550 | 530,534 | 16 |
| Total Expenditures | <u>1,728,918</u> | <u>1,728,902</u> | <u>16</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (1,728,918) | (1,728,902) | 16 |
| Other Financing Sources (Uses): | | | |
| Transfers In | 1,728,705 | 1,728,827 | 122 |
| Total Other Financing Sources (Uses) | <u>1,728,705</u> | <u>1,728,827</u> | <u>122</u> |
| Net Change in Fund Balance | (213) | (75) | 138 |
| Fund Balance at Beginning of Year | 275 | 275 | 0 |
| Fund Balance at End of Year | <u>\$ 62</u> | <u>\$ 200</u> | <u>\$ 138</u> |

MIAMI COUNTY, OHIO

*Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2024*

SPECIAL ASSESSMENT DEBT FUND

| | <u>Final Budget</u> | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
|--|---------------------|-----------------|---|
| Revenues: | | | |
| Total Revenues | \$ 0 | \$ 0 | \$ 0 |
| Expenditures: | | | |
| Total Expenditures | 0 | 0 | 0 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 0 | 0 | 0 |
| Fund Balance at Beginning of Year | 2,729 | 2,729 | 0 |
| Fund Balance at End of Year | <u>\$ 2,729</u> | <u>\$ 2,729</u> | <u>\$ 0</u> |

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2024***

PERMANENT IMPROVEMENT FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|---------------------|---------------------|---|
| Revenues: | | | |
| Taxes | \$ 1,700,000 | \$ 1,987,031 | \$ 287,031 |
| Charges for Services | 1,175,000 | 200,000 | (975,000) |
| All Other Revenues | 0 | 7,764 | 7,764 |
| Total Revenues | <u>2,875,000</u> | <u>2,194,795</u> | <u>(680,205)</u> |
| Expenditures: | | | |
| Capital Outlay: | | | |
| Commissioners: | | | |
| Capital Outlay | 6,694,750 | 6,234,852 | 459,898 |
| Total Expenditures | <u>6,694,750</u> | <u>6,234,852</u> | <u>459,898</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (3,819,750) | (4,040,057) | (220,307) |
| Other Financing Sources (Uses): | | | |
| Transfers In | 3,000,000 | 2,000,000 | (1,000,000) |
| Total Other Financing Sources (Uses) | <u>3,000,000</u> | <u>2,000,000</u> | <u>(1,000,000)</u> |
| Net Change in Fund Balance | (819,750) | (2,040,057) | (1,220,307) |
| Fund Balance at Beginning of Year | 3,376,858 | 3,376,858 | 0 |
| Prior Year Encumbrances | 1,291,161 | 1,291,161 | 0 |
| Fund Balance at End of Year | <u>\$ 3,848,269</u> | <u>\$ 2,627,962</u> | <u>\$ (1,220,307)</u> |

MIAMI COUNTY, OHIO

*Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2024*

EMERGENCY 911 FACILITY CONSTRUCTION FUND

| | <u>Final Budget</u> | <u>Actual</u> | Variance with Final Budget Positive (Negative) |
|--|---------------------|------------------|---|
| Revenues: | | | |
| Total Revenues | \$ 0 | \$ 0 | \$ 0 |
| Expenditures: | | | |
| Total Expenditures | 0 | 0 | 0 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 0 | 0 | 0 |
| Fund Balance at Beginning of Year | 68,498 | 68,498 | 0 |
| Fund Balance at End of Year | <u>\$ 68,498</u> | <u>\$ 68,498</u> | <u>\$ 0</u> |

MIAMI COUNTY, OHIO

*Schedule of Revenues, Expenditures and Changes in
 Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
 Nonmajor Capital Projects Funds
 For the Year Ended December 31, 2024*

DITCH CONSTRUCTION FUND

| | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|----------------|----------------|---|
| Revenues: | | | |
| All Other Revenues | \$ 5,508 | \$ 5,508 | \$ 0 |
| Total Revenues | <u>5,508</u> | <u>5,508</u> | <u>0</u> |
| Expenditures: | | | |
| Debt Service: | | | |
| Interest and Fiscal Charges | 614 | 614 | 0 |
| Total Expenditures | <u>614</u> | <u>614</u> | <u>0</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 4,894 | 4,894 | 0 |
| Other Financing Sources (Uses): | | | |
| Advances Out | (4,894) | (4,894) | 0 |
| Total Other Financing Sources (Uses) | <u>(4,894)</u> | <u>(4,894)</u> | <u>0</u> |
| Net Change in Fund Balance | 0 | 0 | 0 |
| Fund Balance at Beginning of Year | 612 | 612 | 0 |
| Fund Balance at End of Year | <u>\$ 612</u> | <u>\$ 612</u> | <u>\$ 0</u> |

MIAMI COUNTY, OHIO

Fiduciary Funds

Fiduciary fund types are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

Custodial Funds

Undivided Monies Fund

To account for various taxes, special assessments and State undivided monies collected and distributed for the benefit of other governments.

Fiscal Agent Fund

To account for the monies received and disbursed by the County as fiscal agent for the benefit of legally separate entities including the Miami County Soil and Water District, Family and Children First, Miami County General Health District, Tri-County Board of Mental Health and the Miami County Park District.

Miscellaneous Court/Safety Fund

To account for various fines and fees collected and distributed through the courts for the benefit of others.

Other Fund

To account for monies held by the County to be distributed for the benefit of others.

MIAMI COUNTY, OHIO

Combining Statement Of Fiduciary Net Position
Custodial Funds
December 31, 2024

| | Undivided Monies Fund | Fiscal Agent Fund | Miscellaneous Court/Safety Fund |
|--|-----------------------------|----------------------|---------------------------------------|
| Assets: | | | |
| Current Assets: | | | |
| Equity in Pooled Cash and Investments | \$ 2,114,207 | \$ 18,807,746 | \$ 1,637,120 |
| Receivables: | | | |
| Taxes | 109,250,987 | 6,962,478 | 0 |
| Accounts | 0 | 0 | 417,986 |
| Special Assessments | 235,337 | 0 | 0 |
| Total Assets | <u>111,600,531</u> | <u>25,770,224</u> | <u>2,055,106</u> |
| Liabilities: | | | |
| Total Liabilities | 0 | 0 | 0 |
| Deferred Inflows of Resources: | | | |
| Property Taxes not Levied to Finance Current Year Operations | 109,486,324 | 6,962,478 | 0 |
| Total Deferred Inflows of Resources | <u>109,486,324</u> | <u>6,962,478</u> | <u>0</u> |
| Net Position: | | | |
| Restricted for Individuals, Organizations and Other Governments | 2,114,207 | 18,807,746 | 2,055,106 |
| Total Net Position | <u>\$ 2,114,207</u> | <u>\$ 18,807,746</u> | <u>\$ 2,055,106</u> |

MIAMI COUNTY, OHIO

| Other Fund | Total |
|-----------------------|--------------------------|
| \$ 277,090 | \$ 22,836,163 |
| 0 | 116,213,465 |
| 0 | 417,986 |
| 0 | 235,337 |
| <u>277,090</u> | <u>139,702,951</u> |
| 0 | 0 |
| 0 | 116,448,802 |
| 0 | <u>116,448,802</u> |
| <u>277,090</u> | <u>23,254,149</u> |
| <u>\$ 277,090</u> | <u>\$ 23,254,149</u> |

MIAMI COUNTY, OHIO

**Combining Statement Of Changes In Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2024**

| | Undivided Monies Fund | Fiscal Agent Fund | Miscellaneous Court/Safety Fund |
|--|-----------------------------|----------------------|---------------------------------------|
| Additions: | | | |
| Property Tax Collection for Other Governments | \$ 155,652,020 | \$ 0 | \$ 0 |
| Amounts Received as Fiscal Agent | 0 | 18,213,949 | 0 |
| Intergovernmental | 11,344,311 | 0 | 0 |
| Licenses, Fees and Permits for Other Governments | 0 | 0 | 26,020,459 |
| Special Assessments for Other Governments | 11,859,828 | 0 | 0 |
| Miscellaneous | 0 | 0 | 0 |
| Total Additions | 178,856,159 | 18,213,949 | 26,020,459 |
| Deductions: | | | |
| Taxes Distributed to Other Governments | 155,855,359 | 0 | 0 |
| Payments Made to Other Governments | 23,288,461 | 0 | 25,609,904 |
| Payments Made on Behalf of Other Governments | 0 | 18,469,404 | 0 |
| Total Deductions | 179,143,820 | 18,469,404 | 25,609,904 |
| Net Increase in Fiduciary Net Position | (287,661) | (255,455) | 410,555 |
| Net Position Beginning of Year | 2,401,868 | 19,063,201 | 1,644,551 |
| Net Position End of Year | \$ 2,114,207 | \$ 18,807,746 | \$ 2,055,106 |

MIAMI COUNTY, OHIO

| Other | |
|-------------------|----------------------|
| Fund | Total |
| \$ 0 | \$ 155,652,020 |
| 0 | 18,213,949 |
| 0 | 11,344,311 |
| 0 | 26,020,459 |
| 0 | 11,859,828 |
| <u>1,536,535</u> | <u>1,536,535</u> |
| <u>1,536,535</u> | <u>224,627,102</u> |
| 0 | 155,855,359 |
| 0 | 48,898,365 |
| <u>1,486,800</u> | <u>19,956,204</u> |
| <u>1,486,800</u> | <u>224,709,928</u> |
| 49,735 | (82,826) |
| | |
| 227,355 | 23,336,975 |
| <u>\$ 277,090</u> | <u>\$ 23,254,149</u> |



STATISTICAL





STATISTICAL TABLES

This part of the County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents

| | |
|---|-------------|
| Financial Trends | S 2 – S 13 |
| These schedules contain trend information to help the reader understand how the County's financial position has changed over time. | |
| Revenue Capacity | S 14 – S 23 |
| These schedules contain information to help the reader understand and assess the factors affecting the County's ability to generate its most significant local revenue sources, the property tax and the sales tax. | |
| Debt Capacity | S 24 – S 31 |
| These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future. | |
| Economic and Demographic Information | S 32 – S 35 |
| These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments. | |
| Operating Information | S 36 – S 49 |
| These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs. | |
| Sources Note: | |
| Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year. | |

Miami County, Ohio

Net Position by Component

Last Ten Years

(accrual basis of accounting)

| | 2015 | 2016 | 2017 | 2018 |
|---|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Governmental Activities: | * | * | * | * |
| Net Investment in Capital Assets | \$94,156,251 | \$95,608,351 | \$97,759,948 | \$99,551,759 |
| Restricted | 48,232,112 | 52,321,051 | 52,299,804 | 52,149,089 |
| Unrestricted | <u>(5,071,531)</u> | <u>(4,940,378)</u> | <u>(32,394,680)</u> | <u>(34,847,662)</u> |
| Total Governmental Activities Net Position | <u><u>\$137,316,832</u></u> | <u><u>\$142,989,024</u></u> | <u><u>\$117,665,072</u></u> | <u><u>\$116,853,186</u></u> |
| Business-type Activities: | * | * | * | * |
| Net Investment in Capital Assets | \$22,946,945 | \$23,720,481 | \$24,730,864 | \$25,346,134 |
| Restricted | 0 | 0 | 0 | 0 |
| Unrestricted | <u>7,298,491</u> | <u>7,083,255</u> | <u>5,487,775</u> | <u>5,239,295</u> |
| Total Business-type Activities Net Position | <u><u>\$30,245,436</u></u> | <u><u>\$30,803,736</u></u> | <u><u>\$30,218,639</u></u> | <u><u>\$30,585,429</u></u> |
| Primary Government: | * | * | * | * |
| Net Investment in Capital Assets | \$117,103,196 | \$119,328,832 | \$122,490,812 | \$124,897,893 |
| Restricted | 48,232,112 | 52,321,051 | 52,299,804 | 52,149,089 |
| Unrestricted | <u>2,226,960</u> | <u>2,142,877</u> | <u>(26,906,905)</u> | <u>(29,608,367)</u> |
| Total Primary Government Net Position | <u><u>\$167,562,268</u></u> | <u><u>\$173,792,760</u></u> | <u><u>\$147,883,711</u></u> | <u><u>\$147,438,615</u></u> |

Source: County Auditor's Office

* - Restated

Miami County, Ohio

| 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| \$100,089,954 | \$109,000,318 | \$111,577,870 | \$115,178,690 | \$124,703,540 | \$131,290,855 |
| 58,626,969 | 61,698,219 | 63,407,161 | 66,429,384 | 63,355,333 | 60,510,558 |
| (43,439,592) | (41,016,815) | (12,939,128) | (3,014,604) | 1,289,289 | (1,272,988) |
| <u>\$115,277,331</u> | <u>\$129,681,722</u> | <u>\$162,045,903</u> | <u>\$178,593,470</u> | <u>\$189,348,162</u> | <u>\$190,528,425</u> |
| | | | | | |
| \$26,007,216 | \$26,844,172 | \$27,089,810 | \$27,326,413 | \$26,996,792 | \$26,908,394 |
| 0 | 0 | 0 | 0 | 0 | 102,616 |
| 4,971,425 | 5,079,182 | 6,167,657 | 6,513,378 | 6,631,793 | 5,771,217 |
| <u>\$30,978,641</u> | <u>\$31,923,354</u> | <u>\$33,257,467</u> | <u>\$33,839,791</u> | <u>\$33,628,585</u> | <u>\$32,782,227</u> |
| | | | | | |
| \$126,097,170 | \$135,844,490 | \$138,667,680 | \$142,505,103 | \$151,700,332 | \$158,199,249 |
| 58,626,969 | 61,698,219 | 63,407,161 | 66,429,384 | 63,355,333 | 60,613,174 |
| (38,468,167) | (35,937,633) | (6,771,471) | 3,498,774 | 7,921,082 | 4,498,229 |
| <u>\$146,255,972</u> | <u>\$161,605,076</u> | <u>\$195,303,370</u> | <u>\$212,433,261</u> | <u>\$222,976,747</u> | <u>\$223,310,652</u> |

Miami County, Ohio

*Changes in Net Position
Last Ten Years
(accrual basis of accounting)*

| | 2015 | 2016 | 2017 |
|---|----------------------------|----------------------------|----------------------------|
| Expenses | | | |
| Governmental Activities: | | | |
| Public Safety | \$20,363,663 | \$19,887,699 | \$24,337,634 |
| Health | 16,775,153 | 19,729,564 | 18,676,528 |
| Human Services | 12,255,315 | 12,491,038 | 12,084,431 |
| Conservation and Recreation | 543,547 | 544,862 | 479,399 |
| Public Works | 15,206,194 | 8,571,845 | 9,259,120 |
| General Government | 15,569,575 | 16,912,359 | 18,965,774 |
| Interest and Fiscal Charges | 382,933 | 570,481 | 580,037 |
| <i>Total Governmental Activities Expenses</i> | <u>81,096,380</u> | <u>78,707,848</u> | <u>84,382,923</u> |
| Business-type Activities: | | | |
| Water | 1,635,761 | 1,773,342 | 1,706,829 |
| Sewer | 2,650,494 | 2,328,792 | 2,586,992 |
| Transfer Station | 3,915,890 | 4,872,273 | 5,222,292 |
| Sheriff Police Rotary | 231,113 | 249,015 | 295,467 |
| <i>Total Business-type Activities Expenses</i> | <u>8,433,258</u> | <u>9,223,422</u> | <u>9,811,580</u> |
| <i>Total Primary Government Expenses</i> | <u><u>\$89,529,638</u></u> | <u><u>\$87,931,270</u></u> | <u><u>\$94,194,503</u></u> |
| Program Revenues | | | |
| Governmental Activities: | | | |
| Charges for Services | | | |
| Public Safety | \$7,551,895 | \$5,033,012 | \$5,548,934 |
| Health | 1,078,285 | 1,769,113 | 1,784,058 |
| Human Services | 2,663,718 | 2,738,686 | 2,239,982 |
| Public Works | 2,560,828 | 1,639,010 | 1,830,760 |
| General Government | 6,627,523 | 6,651,707 | 6,979,326 |
| Operating Grants and Contributions | 19,506,422 | 22,001,300 | 16,306,987 |
| Capital Grants and Contributions | 12,147,520 | 8,524,454 | 8,577,655 |
| <i>Total Governmental Activities Program Revenues</i> | <u>52,136,191</u> | <u>48,357,282</u> | <u>43,267,702</u> |

Miami County, Ohio

| 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---------------------|----------------------|---------------------|---------------------|---------------------|----------------------|----------------------|
| \$23,147,226 | \$25,561,061 | \$22,959,831 | \$10,831,136 | \$17,125,754 | \$24,771,054 | \$24,660,662 |
| 19,081,853 | 19,714,256 | 19,083,027 | 12,792,294 | 15,928,441 | 20,811,023 | 23,465,151 |
| 11,874,906 | 11,958,324 | 10,722,281 | 10,134,076 | 12,097,956 | 16,712,907 | 16,940,236 |
| 632,191 | 547,211 | 596,716 | 594,641 | 615,614 | 655,391 | 678,261 |
| 11,044,038 | 13,828,052 | 11,478,865 | 10,034,925 | 12,051,186 | 12,555,823 | 10,206,475 |
| 18,749,466 | 22,427,519 | 22,548,628 | 10,669,780 | 19,524,799 | 27,106,123 | 25,162,511 |
| 501,230 | 465,191 | 427,971 | 384,028 | 407,359 | 556,764 | 502,022 |
| <u>85,030,910</u> | <u>94,501,614</u> | <u>87,817,319</u> | <u>55,440,880</u> | <u>77,751,109</u> | <u>103,169,085</u> | <u>101,615,318</u> |
| | | | | | | |
| 1,822,144 | 1,897,379 | 2,247,889 | 2,237,963 | 2,107,882 | 2,087,307 | 2,214,309 |
| 2,942,794 | 2,868,740 | 2,827,686 | 2,988,336 | 2,998,351 | 3,194,254 | 3,283,202 |
| 5,667,016 | 5,583,229 | 6,093,747 | 6,157,201 | 6,889,486 | 7,803,782 | 9,410,215 |
| 276,149 | 477,105 | 423,628 | 108,145 | 184,553 | 413,264 | 549,710 |
| 10,708,103 | 10,826,453 | 11,592,950 | 11,491,645 | 12,180,272 | 13,498,607 | 15,457,436 |
| <u>\$95,739,013</u> | <u>\$105,328,067</u> | <u>\$99,410,269</u> | <u>\$66,932,525</u> | <u>\$89,931,381</u> | <u>\$116,667,692</u> | <u>\$117,072,754</u> |
| | | | | | | |
| \$6,105,548 | \$6,674,367 | \$6,334,423 | \$5,217,681 | \$5,865,392 | \$6,433,035 | \$6,680,227 |
| 910,734 | 918,321 | 1,114,552 | 1,034,818 | 1,033,990 | 1,101,289 | 2,485,546 |
| 2,300,600 | 1,620,105 | 1,249,979 | 2,937,698 | 2,250,414 | 2,638,579 | 1,717,295 |
| 2,381,977 | 2,046,581 | 1,441,590 | 1,876,025 | 1,442,815 | 1,125,138 | 1,209,440 |
| 7,061,399 | 8,132,414 | 11,728,547 | 7,828,912 | 9,251,080 | 11,961,206 | 8,687,984 |
| 19,879,207 | 22,448,313 | 27,429,670 | 14,896,085 | 24,706,812 | 27,879,767 | 25,793,526 |
| 8,100,932 | 10,208,035 | 10,956,898 | 11,032,164 | 9,296,604 | 12,030,018 | 10,497,371 |
| <u>46,740,397</u> | <u>52,048,136</u> | <u>60,255,659</u> | <u>44,823,383</u> | <u>53,847,107</u> | <u>63,169,032</u> | <u>57,071,389</u> |

(continued)

Miami County, Ohio

*Changes in Net Position
Last Ten Years
(accrual basis of accounting)*

| | 2015 | 2016 | 2017 |
|---|-----------------------|-----------------------|-----------------------|
| Business-type Activities: | | | |
| Charges for Services | | | |
| Water | 1,754,925 | 1,978,457 | 1,858,127 |
| Sewer | 2,037,702 | 2,253,611 | 2,371,552 |
| Transfer Station | 5,431,706 | 4,794,971 | 5,094,204 |
| Sheriff Police Rotary | 281,546 | 295,247 | 299,411 |
| Operating Grants and Contributions | 0 | 0 | 0 |
| Capital Grants and Contributions | 475,786 | 459,436 | 802,746 |
| <i>Total Business-type Activities Program Revenues</i> | <u>9,981,665</u> | <u>9,781,722</u> | <u>10,426,040</u> |
| <i>Total Primary Government Program Revenues</i> | <u>62,117,856</u> | <u>58,139,004</u> | <u>53,693,742</u> |
| Net (Expense)/Revenue | | | |
| Governmental Activities | (28,960,189) | (30,350,566) | (41,115,221) |
| Business-type Activities | 1,548,407 | 558,300 | 614,460 |
| <i>Total Primary Government Net (Expense)/Revenue</i> | <u>(\$27,411,782)</u> | <u>(\$29,792,266)</u> | <u>(\$40,500,761)</u> |
| General Revenues and Other Changes in Net Position | | | |
| Governmental Activities: | | | |
| Property Taxes | \$13,398,330 | \$13,305,746 | \$13,511,784 |
| Sales Taxes | 17,321,797 | 18,013,536 | 18,163,945 |
| Intergovernmental, Unrestricted | 4,040,688 | 3,994,483 | 4,483,013 |
| Investment Earnings | 428,712 | 450,619 | 712,460 |
| Miscellaneous | 293,510 | 258,374 | 349,888 |
| Transfers | 0 | 0 | 118,750 |
| <i>Total Governmental Activities</i> | <u>35,483,037</u> | <u>36,022,758</u> | <u>37,339,840</u> |
| Business-type Activities: | | | |
| Transfers | 0 | 0 | (118,750) |
| <i>Total Business-type Activities</i> | <u>0</u> | <u>0</u> | <u>(118,750)</u> |
| <i>Total Primary Government</i> | <u>\$35,483,037</u> | <u>\$36,022,758</u> | <u>\$37,221,090</u> |
| Change in Net Position | | | |
| Governmental Activities | \$6,522,848 | \$5,672,192 | (\$3,775,381) |
| Business-type Activities | 1,548,407 | 558,300 | 495,710 |
| <i>Total Primary Government Change in Net Position</i> | <u>\$8,071,255</u> | <u>\$6,230,492</u> | <u>(\$3,279,671)</u> |

Source: County Auditor's Office

Miami County, Ohio

| 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|-----------------------|-----------------------|-----------------------|----------------------|-----------------------|-----------------------|-----------------------|
| 1,896,175 | 1,997,905 | 2,379,647 | 2,123,702 | 2,129,705 | 2,220,433 | 2,247,694 |
| 2,421,178 | 2,509,638 | 2,756,056 | 3,023,846 | 2,840,151 | 2,941,680 | 2,923,623 |
| 5,886,857 | 5,979,486 | 6,265,603 | 6,793,870 | 7,033,636 | 7,333,893 | 8,297,195 |
| 311,666 | 314,674 | 325,946 | 326,036 | 354,214 | 386,767 | 398,469 |
| 0 | 0 | 0 | 0 | 0 | 0 | 50,000 |
| 559,017 | 417,962 | 932,180 | 558,304 | 404,890 | 404,628 | 761,581 |
| <u>11,074,893</u> | <u>11,219,665</u> | <u>12,659,432</u> | <u>12,825,758</u> | <u>12,762,596</u> | <u>13,287,401</u> | <u>14,678,562</u> |
| <u>57,815,290</u> | <u>63,267,801</u> | <u>72,915,091</u> | <u>57,649,141</u> | <u>66,609,703</u> | <u>76,456,433</u> | <u>71,749,951</u> |
| | | | | | | |
| (38,290,513) | (42,453,478) | (27,561,660) | (10,617,497) | (23,904,002) | (40,000,053) | (44,543,929) |
| 366,790 | 393,212 | 1,066,482 | 1,334,113 | 582,324 | (211,206) | (778,874) |
| <u>(\$37,923,723)</u> | <u>(\$42,060,266)</u> | <u>(\$26,495,178)</u> | <u>(\$9,283,384)</u> | <u>(\$23,321,678)</u> | <u>(\$40,211,259)</u> | <u>(\$45,322,803)</u> |
| | | | | | | |
| \$13,481,402 | \$13,823,961 | \$14,410,030 | \$14,827,736 | \$15,016,944 | \$16,152,867 | \$13,624,720 |
| 18,120,145 | 18,879,886 | 20,832,045 | 23,271,460 | 23,890,881 | 24,104,959 | 24,818,333 |
| 3,704,969 | 4,215,501 | 3,878,811 | 4,881,865 | 5,381,936 | 5,198,964 | 4,907,567 |
| 1,365,811 | 2,408,381 | 2,279,444 | (529,581) | (4,416,499) | 5,393,690 | 4,563,851 |
| 806,300 | 1,549,894 | 443,952 | 530,198 | 578,307 | 368,891 | 621,035 |
| 0 | 0 | 121,769 | 0 | 0 | 0 | 0 |
| <u>37,478,627</u> | <u>40,877,623</u> | <u>41,966,051</u> | <u>42,981,678</u> | <u>40,451,569</u> | <u>51,219,371</u> | <u>48,535,506</u> |
| | | | | | | |
| 0 | 0 | (121,769) | 0 | 0 | 0 | 0 |
| 0 | 0 | (121,769) | 0 | 0 | 0 | 0 |
| <u>\$37,478,627</u> | <u>\$40,877,623</u> | <u>\$41,844,282</u> | <u>\$42,981,678</u> | <u>\$40,451,569</u> | <u>\$51,219,371</u> | <u>\$48,535,506</u> |
| | | | | | | |
| (\$811,886) | (\$1,575,855) | \$14,404,391 | \$32,364,181 | \$16,547,567 | \$11,219,318 | \$3,991,577 |
| 366,790 | 393,212 | 944,713 | 1,334,113 | 582,324 | (211,206) | (778,874) |
| <u>(\$445,096)</u> | <u>(\$1,182,643)</u> | <u>\$15,349,104</u> | <u>\$33,698,294</u> | <u>\$17,129,891</u> | <u>\$11,008,112</u> | <u>\$3,212,703</u> |

Miami County, Ohio

Fund Balances, Governmental Funds

Last Ten Years

(modified accrual basis of accounting)

| | 2015 | 2016 | 2017 | 2018 |
|---|----------------------------|----------------------------|----------------------------|----------------------------|
| General Fund | | | | |
| Nonspendable | \$709,915 | \$661,342 | \$692,129 | \$720,559 |
| Assigned | 6,639,272 | 7,867,716 | 6,346,482 | 6,141,561 |
| Unassigned | <u>11,999,113</u> | <u>11,763,288</u> | <u>15,405,570</u> | <u>18,752,761</u> |
| <i>Total General Fund</i> | <u>19,348,300</u> | <u>20,292,346</u> | <u>22,444,181</u> | <u>25,614,881</u> |
| All Other Governmental Funds | | | | |
| Nonspendable | 611,913 | 551,566 | 591,162 | 616,442 |
| Restricted | 36,677,310 | 41,158,781 | 42,351,477 | 41,360,870 |
| Committed | 969,794 | 1,236,219 | 1,524,922 | 1,082,485 |
| Unassigned | <u>(4,672,318)</u> | <u>(172,211)</u> | <u>(65,394)</u> | <u>(68,222)</u> |
| <i>Total All Other Governmental Funds</i> | <u>33,586,699</u> | <u>42,774,355</u> | <u>44,402,167</u> | <u>42,991,575</u> |
| <i>Total Governmental Funds</i> | <u>\$52,934,999</u> | <u>\$63,066,701</u> | <u>\$66,846,348</u> | <u>\$68,606,456</u> |

Source: County Auditor's Office

Miami County, Ohio

| 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| \$782,888 | \$829,155 | \$972,120 | \$981,183 | \$1,065,588 | \$1,461,635 |
| 10,978,601 | 9,359,505 | 12,447,325 | 11,813,526 | 15,094,138 | 15,788,654 |
| <u>16,030,582</u> | <u>21,839,881</u> | <u>20,385,002</u> | <u>17,964,231</u> | <u>20,557,864</u> | <u>23,322,708</u> |
| <u>27,792,071</u> | <u>32,028,541</u> | <u>33,804,447</u> | <u>30,758,940</u> | <u>36,717,590</u> | <u>40,572,997</u> |
| | | | | | |
| 574,730 | 590,171 | 485,952 | 714,239 | 715,613 | 753,685 |
| 46,162,656 | 48,775,514 | 52,275,981 | 50,337,770 | 53,755,889 | 49,714,539 |
| 964,111 | 756,325 | 741,053 | 840,154 | 875,473 | 846,240 |
| (49,051) | (42,225) | (29,686) | (25,073) | (22,322) | (1,040,984) |
| <u>47,652,446</u> | <u>50,079,785</u> | <u>53,473,300</u> | <u>51,867,090</u> | <u>55,324,653</u> | <u>50,273,480</u> |
| <u>\$75,444,517</u> | <u>\$82,108,326</u> | <u>\$87,277,747</u> | <u>\$82,626,030</u> | <u>\$92,042,243</u> | <u>\$90,846,477</u> |

Miami County, Ohio

Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

| | 2015 | 2016 | 2017 | 2018 |
|--|-------------------|-------------------|-------------------|-------------------|
| Revenues: | | | | |
| Taxes | \$30,719,128 | \$31,290,454 | \$31,737,789 | \$31,626,858 |
| Intergovernmental Revenues | 35,499,146 | 34,221,721 | 30,708,949 | 31,099,233 |
| Charges for Services | 16,070,718 | 13,259,977 | 14,342,730 | 13,315,311 |
| Licenses and Permits | 1,563,757 | 1,631,344 | 1,651,934 | 2,254,322 |
| Investment Earnings | 428,712 | 450,619 | 712,460 | 1,365,811 |
| Fines and Forfeitures | 1,233,002 | 1,193,406 | 1,259,618 | 1,231,691 |
| All Other Revenue | 2,135,518 | 2,138,537 | 1,584,820 | 2,569,582 |
| Total Revenue | 87,649,981 | 84,186,058 | 81,998,300 | 83,462,808 |
| Expenditures: | | | | |
| Current: | | | | |
| Public Safety | 20,449,769 | 18,476,107 | 21,242,408 | 19,826,220 |
| Health | 16,808,097 | 19,424,145 | 17,659,639 | 18,228,236 |
| Human Services | 12,223,554 | 12,256,813 | 11,201,756 | 10,836,963 |
| Conservation and Recreation | 543,547 | 544,862 | 479,399 | 632,191 |
| Public Works | 15,829,063 | 9,827,812 | 11,522,100 | 12,118,722 |
| General Government | 14,918,028 | 15,744,547 | 15,684,424 | 16,064,489 |
| Capital Outlay | 8,804,051 | 1,413,579 | 354,504 | 959,650 |
| Debt Service: | | | | |
| Principal Retirement | 617,000 | 825,300 | 1,242,843 | 2,549,098 |
| Interest and Fiscal Charges | 384,240 | 559,553 | 607,962 | 529,551 |
| Total Expenditures | 90,577,349 | 79,072,718 | 79,995,035 | 81,745,120 |
| Excess (Deficiency) of Revenues Over Expenditures | (2,927,368) | 5,113,340 | 2,003,265 | 1,717,688 |

Miami County, Ohio

| 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|-------------------|--------------------|-------------------|-------------------|--------------------|--------------------|
| \$32,661,488 | \$35,213,069 | \$38,111,565 | \$38,797,558 | \$40,453,768 | \$38,297,655 |
| 35,395,009 | 41,332,440 | 32,173,161 | 39,854,286 | 45,225,172 | 41,743,972 |
| 13,843,062 | 17,489,571 | 12,148,118 | 13,603,289 | 16,609,356 | 13,041,051 |
| 2,248,569 | 1,687,225 | 1,887,162 | 2,018,932 | 2,406,744 | 2,492,565 |
| 2,408,381 | 2,279,444 | (529,581) | (4,416,499) | 5,393,690 | 4,563,851 |
| 1,276,929 | 987,111 | 1,171,030 | 1,156,482 | 1,129,284 | 1,304,914 |
| 3,470,882 | 2,487,830 | 4,319,642 | 3,720,535 | 3,655,053 | 4,736,076 |
| <u>91,304,320</u> | <u>101,476,690</u> | <u>89,281,097</u> | <u>94,734,583</u> | <u>114,873,067</u> | <u>106,180,084</u> |
| 20,206,302 | 21,234,951 | 20,553,120 | 21,492,191 | 23,799,057 | 24,123,663 |
| 18,095,595 | 18,417,780 | 16,245,947 | 17,590,363 | 20,553,460 | 23,174,186 |
| 10,576,512 | 10,614,507 | 13,041,593 | 13,711,466 | 16,463,115 | 16,736,655 |
| 547,211 | 596,716 | 594,641 | 615,614 | 655,391 | 678,261 |
| 11,893,903 | 13,149,012 | 13,083,497 | 14,287,764 | 13,270,672 | 13,985,309 |
| 17,681,125 | 23,262,040 | 17,522,716 | 24,354,325 | 27,330,961 | 23,945,088 |
| 3,813,063 | 4,557,666 | 1,334,251 | 5,653,731 | 7,853,846 | 3,003,272 |
| 1,153,192 | 1,171,493 | 1,208,092 | 1,244,456 | 972,825 | 1,198,368 |
| 493,154 | 456,517 | 412,860 | 436,390 | 563,887 | 531,048 |
| <u>84,460,057</u> | <u>93,460,682</u> | <u>83,996,717</u> | <u>99,386,300</u> | <u>111,463,214</u> | <u>107,375,850</u> |
| 6,844,263 | 8,016,008 | 5,284,380 | (4,651,717) | 3,409,853 | (1,195,766) |

(continued)

Miami County, Ohio

Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

| | 2015 | 2016 | 2017 | 2018 |
|--|-----------------------------|----------------------------|---------------------------|---------------------------|
| Other Financing Sources (Uses): | | | | |
| Other Financing Sources - Capital Leases | 0 | 0 | 1,648,488 | 0 |
| General Obligation Bonds Issued | 0 | 4,612,302 | 0 | 0 |
| Premium on General Obligation Bonds | 0 | 473,786 | 0 | 0 |
| Transfers In | 1,118,343 | 1,797,601 | 1,720,028 | 1,874,987 |
| Transfers Out | <u>(1,118,343)</u> | <u>(1,797,601)</u> | <u>(1,601,278)</u> | <u>(1,874,987)</u> |
| Total Other Financing Sources (Uses) | 0 | 5,086,088 | 1,767,238 | 0 |
| Net Change in Fund Balance | <u>(\$2,927,368)</u> | <u>\$10,199,428</u> | <u>\$3,770,503</u> | <u>\$1,717,688</u> |
| Debt Service as a Percentage of Noncapital Expenditures | 1.26% | 1.85% | 2.46% | 3.99% |

Source: County Auditor's Office

Miami County, Ohio

| 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---------------------------|---------------------------|---------------------------|-----------------------------|---------------------------|-----------------------------|
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 6,000,000 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 4,089,392 | 4,837,997 | 3,564,636 | 3,663,080 | 1,905,605 | 3,728,827 |
| (4,089,392) | (6,216,228) | (3,564,636) | (3,663,080) | (1,905,605) | (3,728,827) |
| <u>0</u> | <u>(1,378,231)</u> | <u>0</u> | <u>0</u> | <u>6,000,000</u> | <u>0</u> |
| <u>\$6,844,263</u> | <u>\$6,637,777</u> | <u>\$5,284,380</u> | <u>(\$4,651,717)</u> | <u>\$9,409,853</u> | <u>(\$1,195,766)</u> |

2.05% 1.99% 2.06% 1.91% 1.57% 1.79%

Miami County, Ohio

Assessed Valuations and Estimated True Values of Taxable Property
(per \$1,000 of assessed value)
Last Ten Years

| Tax year | 2015 | 2016 | 2017 | 2018 |
|-----------------------------------|-------------|-------------|-------------|-------------|
| Real Property | | | | |
| Assessed | \$2,080,187 | \$2,202,206 | \$2,214,577 | \$2,252,722 |
| Actual | 5,943,391 | 6,292,017 | 6,327,363 | 6,436,349 |
| Public Utility | | | | |
| Assessed | 71,269 | 76,118 | 79,238 | 79,238 |
| Actual | 203,626 | 217,480 | 226,394 | 226,394 |
| Total | | | | |
| Assessed | 2,151,456 | 2,278,324 | 2,293,815 | 2,331,960 |
| Actual | 6,147,017 | 6,509,497 | 6,553,757 | 6,662,743 |
| Assessed Value as a | | | | |
| Percentage of Actual Value | 35.00% | 35.00% | 35.00% | 35.00% |
| Total Direct Tax Rate | 8.81 | 8.82 | 9.22 | 9.22 |

Source: County Auditor's Office

Property is revalued every six years.

Assessed value of Real Property are at 35% of Estimated True Value.

Miami County, Ohio

| 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| \$2,481,011 7,088,603 | \$2,532,062 7,234,463 | \$2,581,719 7,376,340 | \$2,635,534 7,530,097 | \$3,143,612 8,981,749 | \$3,188,026 9,108,646 |
| 90,233 257,809 | 92,005 262,871 | 98,035 280,100 | 104,539 298,683 | 123,974 354,211 | 139,832 399,520 |
| 2,571,244 7,346,411 | 2,624,067 7,497,334 | 2,679,754 7,656,440 | 2,740,073 7,828,780 | 3,267,586 9,335,960 | 3,327,858 9,508,166 |
| 35.00% | 35.00% | 35.00% | 35.00% | 35.00% | 35.00% |
| 9.21 | 9.21 | 9.20 | 9.20 | 7.49 | 9.19 |

Miami County, Ohio

*Property Tax Rates of Direct and Overlapping Governments
(per \$1,000 of assessed value)
Last Ten Calendar Years*

| | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> |
|-----------------------------------|---------------|---------------|---------------|---------------|
| Direct County Rates | | | | |
| General Fund | 2.40 | 2.40 | 2.40 | 2.40 |
| Park Levy | 1.10 | 1.10 | 1.50 | 1.50 |
| Special Bridge | 0.45 | 0.45 | 0.45 | 0.45 |
| Riverside School | 4.20 | 4.20 | 4.20 | 4.20 |
| Tri-County Mental Health | 0.60 | 0.60 | 0.60 | 0.60 |
| Conservancy | <u>0.06</u> | <u>0.07</u> | <u>0.07</u> | <u>0.07</u> |
| Total | 8.81 | 8.82 | 9.22 | 9.22 |
| Overlapping Rates | | | | |
| Corporations | .55 - 18.53 | .55 - 18.53 | .55 - 18.53 | .55 - 23.53 |
| Townships | 0 - 9.40 | 0 - 9.40 | 0 - 12.30 | 0 - 12.30 |
| School Districts | 28.42 - 75.95 | 28.41 - 81.85 | 28.29 - 81.85 | 28.20 - 66.80 |
| Joint Vocational School Districts | 2.58 - 5.30 | 2.58 - 5.26 | 3.00 - 5.22 | 3.00 - 4.90 |

Ohio Revised Code Sections 5705.02 and 5705.07 require a vote of the people for any millage exceeding the "unvoted" or "inside" millage.

Source:

County Auditor's Office
County Treasurer's Office

Miami County, Ohio

| 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---------------|---------------|---------------|---------------|---------------|---------------|
| 2.40 | 2.40 | 2.40 | 2.40 | 2.40 | 2.40 |
| 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 |
| 0.45 | 0.45 | 0.45 | 0.45 | 0.45 | 0.45 |
| 4.20 | 4.20 | 4.20 | 4.20 | 2.50 | 4.20 |
| 0.60 | 0.60 | 0.60 | 0.60 | 0.60 | 0.60 |
| 0.06 | 0.06 | 0.05 | 0.05 | 0.04 | 0.04 |
| 9.21 | 9.21 | 9.20 | 9.20 | 7.49 | 9.19 |
| | | | | | |
| .55 - 23.53 | .55 - 23.53 | .55 - 23.53 | .55 - 23.53 | .55 - 23.53 | .55 - 23.53 |
| 0 - 12.30 | 0 - 12.30 | 0 - 12.30 | 0 - 12.30 | 0 - 12.30 | 0 - 12.30 |
| 27.95 - 81.85 | 27.87 - 66.80 | 27.87 - 66.80 | 27.74 - 81.40 | 27.87 - 80.33 | 27.74 - 80.25 |
| 3.00 - 6.40 | 3.00 - 6.40 | 3.00 - 6.40 | 3.00 - 6.40 | 3.00 - 6.40 | 3.66 - 6.40 |

Miami County, Ohio

*Principal Taxpayers
Real Estate Property Tax
Current Year and Nine Years Ago*

| | | 2024 | | | Percent of Total Assessed Value |
|-----------------------------|--------------------|-------------------------------|------|-----------------------|--|
| Name of Taxpayer | Nature of Business | Assessed Value | Rank | | |
| Dayton Power & Light | Utilities | \$82,994,330 | 1 | 2.62% | |
| Vectren Energy Delivery | Utilities | 27,773,210 | 2 | 0.87% | |
| Meijer Distribution Inc | Warehouse | 23,971,760 | 3 | 0.75% | |
| American Honda | Manufacturing | 14,086,190 | 4 | 0.44% | |
| Upper Valley Medical Center | Hospital | 12,187,120 | 5 | 0.38% | |
| Pioneer Rural Electric | Utilities | 8,637,190 | 6 | 0.27% | |
| Menard Inc | Retail | 4,101,290 | 7 | 0.13% | |
| Hobart Corporation | Manufacturing | 3,651,860 | 8 | 0.11% | |
| Kroger Company | Retail | 3,614,950 | 9 | 0.11% | |
| UVMC Nursing Care | Medical | 3,607,490 | 10 | 0.11% | |
| Subtotal | | 184,625,390 | | 5.79% | |
| All Others | | 3,003,400,610 | | 94.21% | |
| Total | | <u><u>\$3,188,026,000</u></u> | | <u><u>100.00%</u></u> | |
| | | 2015 | | | Percent of Total Assessed Value |
| Name of Taxpayer | Nature of Business | Assessed Value | Rank | | |
| Dayton Power & Light | Utilities | \$54,709,440 | 1 | 2.63% | |
| Meijer Distribution Inc | Warehouse | 14,421,230 | 2 | 0.69% | |
| Vectren Energy Delivery | Utilities | 9,814,210 | 3 | 0.47% | |
| Piqua Board of Education | Schools | 8,484,430 | 4 | 0.41% | |
| American Honda Motor | Manufacturing | 6,955,690 | 5 | 0.33% | |
| Upper Valley Medical Center | Hospital | 6,321,670 | 6 | 0.30% | |
| Pioneer Rural Electric | Utilities | 6,274,410 | 7 | 0.30% | |
| F & P America Mfg. Inc | Manufacturing | 4,265,920 | 8 | 0.21% | |
| Menard Inc | Retail | 4,076,600 | 9 | 0.20% | |
| Health Care Reit Inc | Health Care | 3,868,320 | 10 | 0.19% | |
| Subtotal | | 119,191,920 | | 5.73% | |
| All Others | | 1,960,995,080 | | 94.27% | |
| Total | | <u><u>\$2,080,187,000</u></u> | | <u><u>100.00%</u></u> | |

Source: County Auditor - Land and Buildings

Miami County, Ohio



Miami County, Ohio

Property Tax Levies and Collections
(amounts in thousands)
Last Ten Years

| Collection Year | 2015 | 2016 | 2017 |
|---|----------------|----------------|----------------|
| Total Tax Levy (1) | \$19,727,992 | \$20,538,732 | \$21,460,549 |
| Collections within the Fiscal Year of the Levy | | | |
| Current Tax Collections | 19,254,911 | 20,070,458 | 21,087,430 |
| Percent of Levy Collected | 97.60% | 97.72% | 98.26% |
| Delinquent Tax Collections | <u>582,369</u> | <u>568,630</u> | <u>501,328</u> |
| Total Tax Collections (2) | 19,837,280 | 20,639,088 | 21,588,758 |
| Percent of Total Tax Collections To Tax Levy | 100.55% | 100.49% | 100.60% |
| Accumulated Outstanding Delinquent Taxes | 860,102 | 825,133 | 704,541 |
| Percentage of Accumulated Delinquent Taxes to Total Tax Levy | 4.36% | 4.02% | 3.28% |

Notes:

- (1) Taxes levied and collected are presented on a cash basis.
- (2) The County's current computer system is unable to track delinquent tax collections by tax year.

Source: County Auditor's Office

Miami County, Ohio

| <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> |
|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| \$22,377,611 | \$22,945,577 | \$23,523,976 | \$23,273,207 | \$22,310,218 | \$24,869,675 | \$22,145,342 |
| 21,969,429 | 22,374,080 | 23,027,282 | 22,871,840 | 21,883,422 | 24,456,626 | 21,723,345 |
| 98.18% | 97.51% | 97.89% | 98.28% | 98.09% | 98.34% | 98.09% |
| <u>455,660</u> | <u>451,201</u> | <u>409,574</u> | <u>461,233</u> | <u>370,854</u> | <u>508,846</u> | <u>354,202</u> |
| 22,425,089 | 22,825,281 | 23,436,856 | 23,333,073 | 22,254,276 | 24,965,472 | 22,077,547 |
| 100.21% | 99.48% | 99.63% | 100.26% | 99.75% | 100.39% | 99.69% |
| 675,063 | 675,133 | 806,312 | 1,475,360 | 1,498,884 | 787,311 | 785,672 |
| 3.02% | 2.94% | 3.43% | 6.34% | 6.72% | 3.17% | 3.55% |

Miami County, Ohio

Taxable Sales By Industry (Category)

Last Ten Years

| | 2015 | 2016 | 2017 | 2018 |
|---|---------------------|---------------------|---------------------|---------------------|
| Sales Tax Payments | \$2,898,672 | \$3,075,531 | \$3,127,280 | \$3,445,130 |
| Direct Pay Tax Return Payments | 1,339,520 | 1,345,756 | 1,289,863 | 474,116 |
| Seller's Use Tax Return Payments | 1,666,752 | 1,928,712 | 2,064,165 | 2,373,951 |
| Consumer's Use Tax Return Payments | 450,002 | 466,879 | 426,232 | 407,008 |
| Motor Vehicle Tax Payments | 2,692,285 | 2,806,265 | 3,049,556 | 3,127,984 |
| Non-Resident Motor Vehicle Tax | 70,790 | 66,736 | 76,964 | 75,759 |
| Watercraft and Outboard Motors | 31,799 | 34,321 | 41,586 | 49,228 |
| Department of Liquor Control | 54,319 | 61,753 | 66,380 | 69,565 |
| Sales Tax on Motor Vehicle Fuel Refunds | 4,117 | 4,089 | 13,103 | 6,585 |
| Sales/Use Tax Voluntary Payments | 32,667 | 19,204 | 9,817 | 18,799 |
| Certified Assessment Payments | 83,159 | 67,776 | 77,762 | 83,480 |
| Statewide Master Numbers | 6,084,831 | 6,308,861 | 6,358,474 | 6,383,348 |
| Sales/Use Tax Assessment Payments | 49,358 | 123,473 | 45,972 | 111,951 |
| Streamlined Sales Tax Payments | 16,057 | 25,216 | 36,484 | 36,392 |
| Use Tax from Ohio IT 1040 | 0 | 0 | 0 | 6,503 |
| Transient Sales | 1,896,157 | 1,728,273 | 1,700,324 | 1,492,144 |
| Use Tax Amnesty Payments | 33 | 14 | 0 | 3,129 |
| Managed Audit Sale/Use Payment | 18,086 | 41,738 | 71,742 | 17,856 |
| Adjustments Made to Prior Allocations | 0 | 0 | 0 | (5,471) |
| Less 1% Administrative Rotary Fund | (173,734) | (180,475) | (184,417) | (181,557) |
| Sales/Use Tax Refunds Approved | (15,239) | (57,145) | (13,976) | (21,720) |
| Total | \$17,199,630 | \$17,866,977 | \$18,257,312 | \$17,974,180 |

The rate may be imposed by the commissioners subject to referendum or approved by a majority of the voters within the county.

Source: State Department of Taxation

Miami County, Ohio

| 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| \$3,316,235 | \$3,219,349 | \$3,824,590 | \$4,078,007 | \$4,327,232 | \$4,529,618 |
| 422,239 | 401,826 | 436,845 | 427,852 | 429,140 | 552,641 |
| 2,796,388 | 3,955,956 | 4,501,049 | 4,912,393 | 5,095,201 | 5,151,023 |
| 398,134 | 459,295 | 538,788 | 633,059 | 457,369 | 443,378 |
| 3,314,987 | 3,406,007 | 4,144,009 | 4,083,232 | 4,017,434 | 4,215,958 |
| 72,257 | 82,635 | 110,403 | 104,606 | 105,824 | 100,082 |
| 58,816 | 69,824 | 77,914 | 86,756 | 74,792 | 71,001 |
| 79,062 | 101,810 | 113,126 | 113,746 | 121,573 | 124,073 |
| 4,412 | 4,872 | 4,231 | 4,246 | 6,798 | 4,756 |
| 5,937 | 1,415 | 3,730 | 718 | 4,841 | 2,278 |
| 51,903 | 80,083 | 82,847 | 89,609 | 63,128 | 66,353 |
| 6,723,651 | 6,950,612 | 7,385,266 | 7,895,612 | 7,848,644 | 7,724,286 |
| 86,631 | 70,106 | 148,664 | 44,202 | 43,715 | 196,051 |
| 144,939 | 365,598 | 565,882 | 598,677 | 692,515 | 769,077 |
| 4,836 | 2,383 | 3,062 | 1,850 | 3,326 | 1,352 |
| 1,425,642 | 1,138,097 | 1,233,777 | 934,330 | 915,512 | 917,795 |
| 83 | 0 | 0 | 0 | 0 | 223,818 |
| 29,439 | 23,294 | 41,920 | 46,246 | 71,845 | 44,665 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| (189,043) | (207,245) | (46,269) | (240,074) | (242,543) | (248,617) |
| (31,311) | 391,389 | (68,728) | (47,757) | (24,601) | (52,653) |
| \$18,715,236 | \$20,517,306 | \$23,101,106 | \$23,767,310 | \$24,011,744 | \$24,836,935 |
| 1.25% | 1.25% | 1.25% | 1.25% | 1.25% | 1.25% |

Miami County, Ohio

Ratio of Outstanding Debt By Type Last Ten Years

| | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> |
|-------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| Governmental Activities (1) | | | | |
| General Obligation Bonds Payable | \$10,916,100 | \$15,176,888 | \$14,125,942 | \$12,983,563 |
| Leases | 0 | 0 | 1,431,655 | 0 |
| Business-type Activities (1) | | | | |
| General Obligation Bonds Payable | \$5,928,899 | \$5,596,897 | \$4,912,905 | \$4,475,347 |
| OPWC Loans Payable | 623,750 | 560,000 | 691,250 | 617,500 |
| OWDA Loans Payable | <u>5,907,436</u> | <u>5,529,636</u> | <u>5,175,146</u> | <u>4,825,968</u> |
| Total Primary Government | <u><u>\$23,376,185</u></u> | <u><u>\$26,863,421</u></u> | <u><u>\$26,336,898</u></u> | <u><u>\$22,902,378</u></u> |
| Population (2) | | | | |
| Miami County | 102,506 | 102,506 | 102,506 | 102,506 |
| Outstanding Debt Per Capita | \$228 | \$262 | \$257 | \$223 |
| Income (3) | | | | |
| Personal (in thousands) | 4,299,307 | 4,474,387 | 4,678,271 | 4,893,636 |
| Percentage of Personal Income | 0.54% | 0.60% | 0.56% | 0.47% |

Sources:

- (1) Source: County Auditor's Office
- (2) US Bureau of Census, Population Division
- (3) US Department of Commerce, Bureau of Economic Analysis - Amounts may change when updated information becomes available.

Miami County, Ohio

| 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| \$11,805,435 | \$10,609,006 | \$9,375,978 | \$8,106,586 | \$13,108,825 | \$11,885,521 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| | | | | | |
| \$4,023,540 | \$3,555,033 | \$3,083,126 | \$2,597,584 | \$2,195,409 | \$1,778,777 |
| 543,750 | 470,000 | 396,250 | 347,500 | 298,750 | 250,000 |
| <u>4,312,063</u> | <u>3,962,448</u> | <u>3,612,608</u> | <u>3,262,538</u> | <u>2,912,235</u> | <u>2,561,693</u> |
| | | | | | |
| <u>\$20,684,788</u> | <u>\$18,596,487</u> | <u>\$16,467,962</u> | <u>\$14,314,208</u> | <u>\$18,515,219</u> | <u>\$16,475,991</u> |
| | | | | | |
| 102,506 | 102,506 | 108,774 | 108,774 | 108,774 | 108,774 |
| \$202 | \$181 | \$151 | \$132 | \$170 | \$151 |
| | | | | | |
| 5,022,691 | 5,326,519 | 5,976,805 | 6,099,828 | 6,576,150 | 6,576,150 |
| 0.41% | 0.35% | 0.28% | 0.23% | 0.28% | 0.25% |

Miami County, Ohio

Ratios of General Bonded Debt Outstanding Last Ten Years

| Year | 2015 | 2016 | 2017 | 2018 |
|---|--------------|--------------|--------------|--------------|
| Population (1) | 102,506 | 102,506 | 102,506 | 102,506 |
| Assessed Value (2) | \$2,151,456 | \$2,278,324 | \$2,293,815 | \$2,331,960 |
| General Bonded Debt (3) | | | | |
| General Obligation Bonds | \$16,844,999 | \$20,773,785 | \$19,038,847 | \$17,458,910 |
| Resources Available to Pay Principal (4) | \$54,637 | \$55,363 | \$69,341 | \$84,651 |
| Net General Bonded Debt | \$16,790,362 | \$20,718,422 | \$18,969,506 | \$17,374,259 |
| Ratio of Net Bonded Debt to Estimated Actual Value | 0.78% | 0.91% | 0.83% | 0.75% |
| Net Bonded Debt per Capita | \$163.80 | \$202.12 | \$185.06 | \$169.50 |

Source:

- (1) U.S. Bureau of Census of Population
- (2) Source: County Auditor's Office - Amounts per \$1,000 in assessed value
- (3) Includes all general obligation bonded debt.
- (4) Includes only Debt Service funds available for general obligation bonded debt supported by property taxes.

Miami County, Ohio

| 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|--------------|--------------|--------------|--------------|--------------|--------------|
| 102,506 | 102,506 | 108,774 | 108,774 | 108,774 | 108,774 |
| \$2,571,244 | \$2,624,067 | \$2,679,754 | \$2,740,073 | \$3,267,586 | \$3,327,858 |
| \$15,828,975 | \$14,164,039 | \$12,459,104 | \$10,704,170 | \$15,304,234 | \$13,664,298 |
| \$102,162 | \$114,924 | \$45,404 | \$0 | \$0 | \$0 |
| \$15,726,813 | \$14,049,115 | \$12,413,700 | \$10,704,170 | \$15,304,234 | \$13,664,298 |
| 0.61% | 0.54% | 0.46% | 0.39% | 0.47% | 0.41% |
| \$153.42 | \$137.06 | \$114.12 | \$98.41 | \$140.70 | \$125.62 |

Miami County, Ohio



Miami County, Ohio

*Computation of Direct and Overlapping
Debt Attributable to Governmental Activities
December 31, 2024*

| <u>Jurisdiction</u> | <u>Gross Debt Outstanding</u> | <u>Percentage Applicable to Miami County</u> | <u>Amount Applicable to Miami County</u> |
|---|--------------------------------------|---|---|
| Direct: | | | |
| Miami County | \$11,885,521 | 100.00% | \$11,885,521 |
| Overlapping: | | | |
| Corporations wholly within the County | 9,209,258 | 100.00% | 9,209,258 |
| Corporations with Overlapping Boundaries | 29,389,426 | 1.75% | 514,315 |
| School Districts wholly within the County | 126,351,174 | 100.00% | <u>126,351,174</u> |
| | | Subtotal | <u>136,074,747</u> |
| | | Total | <u><u>\$147,960,268</u></u> |

Source:

County Auditor's Office

Percentages determined by dividing each overlapping subdivisions' assessed valuation within the County by the subdivisions' total assessed valuation.

Miami County, Ohio

Debt Limitations

Last Ten Years

| Collection Year | 2015 | 2016 | 2017 | 2018 |
|--------------------------------------|---------------------|---------------------|---------------------|---------------------|
| Total Debt | | | | |
| Net Assessed Valuation | \$2,151,456,000 | \$2,278,324,000 | \$2,293,815,000 | \$2,331,960,000 |
| Debt Limit (1) (a) | 52,286,400 | 55,458,100 | 55,845,375 | 56,799,000 |
| County Debt Outstanding (2) | 10,916,100 | 15,176,888 | 14,125,942 | 12,983,563 |
| Less: | | | | |
| Applicable Debt Service Fund Amounts | (54,637) | (55,363) | (69,341) | (84,651) |
| Net Indebtedness Subject to Limit | <u>10,861,463</u> | <u>15,121,525</u> | <u>14,056,601</u> | <u>12,898,912</u> |
| Overall Legal Debt Margin | <u>\$41,424,937</u> | <u>\$40,336,575</u> | <u>\$41,788,774</u> | <u>\$43,900,088</u> |
| | 79.23% | 72.73% | 74.83% | 77.29% |
| Unvoted Debt | | | | |
| Net Assessed Valuation | \$2,151,456,000 | \$2,278,324,000 | \$2,293,815,000 | \$2,331,960,000 |
| Legal Debt Limitation (%) (1)(b) | 1.00% | 1.00% | 1.00% | 1.00% |
| Legal Debt Limitation (\$) (1) | 21,514,560 | 22,783,240 | 22,938,150 | 23,319,600 |
| Net Indebtedness Subject to Limit | <u>10,861,463</u> | <u>15,121,525</u> | <u>14,056,601</u> | <u>12,898,912</u> |
| Overall Legal Debt Margin | <u>\$10,653,097</u> | <u>\$7,661,715</u> | <u>\$8,881,549</u> | <u>\$10,420,688</u> |

(1) Direct Debt Limitation based upon Section 133, The Uniform Bond Act of the Ohio Revised Code.

- (a) 3.0% of the first \$100,000,000 assessed valuation plus
- 1.5% on excess of \$100,000,000, not in excess of \$300,000,000, plus
- 2.5% on the amount in excess of \$300,000,000

- (b) 1.0% of assessed valuation

(2) Miami County Auditor's Office. Excludes general obligation debt reported in the Enterprise Funds.

Source: County Auditor's Office

Miami County, Ohio

| 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| \$2,571,244,000 | \$2,624,067,000 | \$2,679,754,000 | \$2,740,073,000 | \$3,267,586,000 | \$3,327,858,000 |
| 62,781,100 | 64,101,675 | 65,493,850 | 67,001,825 | 80,189,650 | 81,696,450 |
| 11,805,435 | 10,609,006 | 9,375,978 | 8,106,586 | 13,108,825 | 11,885,521 |
| (102,162) | (114,924) | (45,404) | 0 | 0 | 0 |
| <u>11,703,273</u> | <u>10,494,082</u> | <u>9,330,574</u> | <u>8,106,586</u> | <u>13,108,825</u> | <u>11,885,521</u> |
| <u>\$51,077,827</u> | <u>\$53,607,593</u> | <u>\$56,163,276</u> | <u>\$58,895,239</u> | <u>\$67,080,825</u> | <u>\$69,810,929</u> |
| 81.36% | 83.63% | 85.75% | 87.90% | 83.65% | 85.45% |
| | | | | | |
| \$2,571,244,000 | \$2,624,067,000 | \$2,679,754,000 | \$2,740,073,000 | \$3,267,586,000 | \$3,327,858,000 |
| 1.00% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% |
| 25,712,440 | 26,240,670 | 26,797,540 | 27,400,730 | 32,675,860 | 33,278,580 |
| <u>11,703,273</u> | <u>10,494,082</u> | <u>9,330,574</u> | <u>8,106,586</u> | <u>13,108,825</u> | <u>11,885,521</u> |
| <u>\$14,009,167</u> | <u>\$15,746,588</u> | <u>\$17,466,966</u> | <u>\$19,294,144</u> | <u>\$19,567,035</u> | <u>\$21,393,059</u> |

Miami County, Ohio

Demographic and Economic Statistics Last Ten Years

| Calendar Year | 2015 | 2016 | 2017 | 2018 |
|--|-------------|-------------|-------------|-------------|
| Population (1) | | | | |
| Miami County | 102,506 | 102,506 | 102,506 | 102,506 |
| Income (2) | | | | |
| Total Personal (in thousands) | \$4,299,307 | \$4,474,387 | \$4,678,271 | \$4,893,636 |
| Per Capita | \$41,942 | \$43,650 | \$45,639 | \$47,740 |
| Unemployment Rate (3) | | | | |
| Federal | 5.3% | 4.9% | 4.4% | 3.9% |
| State | 4.9% | 4.9% | 5.0% | 4.6% |
| Miami County | 4.4% | 4.3% | 4.2% | 3.9% |
| Civilian Work Force Estimates (3) | | | | |
| State | 5,700,300 | 5,713,100 | 5,780,000 | 5,754,900 |
| Miami County | 52,200 | 52,600 | 53,700 | 53,200 |

Sources:

- (1) US Bureau of Census of Population
- (2) US Department of Commerce, Bureau of Economic Analysis - Amounts may change as updated information becomes available.
- (3) State Department of Labor Statistics

Miami County, Ohio

| 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|-------------|-------------|-------------|-------------|-------------|-------------|
| 102,506 | 102,506 | 108,774 | 108,774 | 108,774 | 108,774 |
| \$5,022,691 | \$5,326,519 | \$5,976,805 | \$6,099,828 | \$6,576,150 | \$6,576,150 |
| \$48,999 | \$51,963 | \$54,947 | \$56,078 | \$60,457 | \$60,457 |
| 3.7% | 8.1% | 5.3% | 3.6% | 3.6% | 4.0% |
| 4.1% | 8.1% | 5.1% | 4.0% | 3.5% | 4.3% |
| 3.7% | 7.0% | 4.3% | 3.6% | 3.2% | 3.9% |
| 5,802,300 | 5,754,300 | 5,736,900 | 5,741,300 | 5,787,000 | 5,898,600 |
| 54,100 | 54,200 | 53,500 | 53,300 | 53,600 | 55,700 |

Miami County, Ohio



Miami County, Ohio

Principal Employers *Current Year and Nine Years Ago*

| Employer | Nature of Business | 2024 | | | Percentage of Total Employment |
|------------------------------------|--------------------|---------------------|------|-------|--------------------------------|
| | | Number of Employees | Rank | | |
| Clopay Bldg./Products | Manufacturing | 1,537 | 1 | 2.76% | |
| ConAgra | Manufacturing | 995 | 2 | 1.79% | |
| Upper Valley Medical Center | Hospital | 932 | 3 | 1.67% | |
| F & P America Mfg | Manufacturing | 880 | 4 | 1.58% | |
| Miami County | Government | 813 | 5 | 1.46% | |
| Troy City Schools | School | 523 | 6 | 0.94% | |
| Kettering Health | Hospital | 507 | 7 | 0.91% | |
| Piqua City Schools | School | 475 | 8 | 0.85% | |
| Abbott Labs | Medical | 404 | 9 | 0.73% | |
| ITW/Hobart Brothers* | Manufacturing | 164 | 10 | 0.29% | |
| Total | | <u>7,230</u> | | | |
| Total Employment within the County | | <u>55,700</u> | | | |
| Employer | Nature of Business | 2015 | | | Percentage of Total Employment |
| | | Number of Employees | Rank | | |
| Upper Valley Medical Center | Hospital | 1,122 | 1 | 2.15% | |
| Clopay Bldg./ Products | Manufacturing | 1,121 | 2 | 2.15% | |
| Miami County | Government | 859 | 3 | 1.65% | |
| Meijer Distribution | Warehouse | 830 | 4 | 1.59% | |
| ConAgra | Manufacturing | 725 | 5 | 1.39% | |
| UTC Aerospace Systems | Manufacturing | 684 | 6 | 1.31% | |
| ITW/Hobart Brothers Company | Manufacturing | 536 | 7 | 1.03% | |
| Troy City School District | School | 486 | 8 | 0.93% | |
| F & P America | Manufacturing | 455 | 9 | 0.87% | |
| Hobart Corp | Manufacturing | 318 | 10 | 0.61% | |
| Total | | <u>7,136</u> | | | |
| Total Employment within the County | | <u>52,200</u> | | | |

Source: County Auditor's Office

Miami County, Ohio

Full Time Equivalent Employees by Function

Last Ten Years

| | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> |
|--------------------------------|-------------|-------------|-------------|-------------|-------------|
| Governmental Activities | | | | | |
| General Government | | | | | |
| Legislative and Executive | | | | | |
| Commissioners | 11.50 | 10.00 | 11.00 | 10.00 | 11.00 |
| Auditor | 25.50 | 25.50 | 26.50 | 25.00 | 26.00 |
| Treasurer | 4.00 | 4.50 | 4.50 | 4.50 | 5.00 |
| Prosecutor | 11.00 | 11.00 | 10.00 | 10.50 | 10.00 |
| Elections | 7.50 | 7.50 | 6.00 | 6.50 | 7.00 |
| Records Center | 6.00 | 6.00 | 6.00 | 5.50 | 5.50 |
| Maintenance | 10.50 | 10.00 | 11.50 | 9.00 | 11.00 |
| Department of Development | 16.00 | 16.00 | 18.00 | 18.00 | 19.00 |
| Judicial | | | | | |
| Law Library | 0.50 | 0.50 | 0.50 | 0.50 | 0.50 |
| Common Pleas Court | 14.50 | 15.50 | 16.50 | 12.00 | 15.00 |
| Probate Court | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 |
| Municipal Court | 28.00 | 29.50 | 29.50 | 28.00 | 29.00 |
| Juvenile Court | 21.50 | 20.50 | 20.50 | 20.00 | 19.50 |
| Public Defender | 5.50 | 5.50 | 5.50 | 5.50 | 6.50 |
| Clerk of Courts | 25.50 | 26.50 | 26.00 | 25.00 | 26.00 |
| Public Safety | | | | | |
| Coroner | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Communication Center - 911 | 25.50 | 26.50 | 22.50 | 26.50 | 26.00 |
| Sheriff | 104.50 | 106.50 | 106.50 | 106.00 | 119.00 |
| Juvenile Detention Center | 27.50 | 25.50 | 26.50 | 25.00 | 27.00 |
| Juvenile Rehabilitation Center | 32.00 | 31.00 | 27.50 | 29.00 | 26.00 |
| Public Works | | | | | |
| Water Districts | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 |
| Sanitary Sewer | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 |
| Transfer Station | 14.50 | 15.50 | 16.50 | 14.50 | 16.50 |
| Engineering | 40.00 | 43.50 | 38.50 | 36.00 | 34.00 |
| Transit | 2.00 | 2.00 | 2.00 | 2.50 | 2.50 |
| Health | | | | | |
| Board of Health | 28.00 | 33.50 | 37.50 | 38.50 | 37.50 |
| Dog and Kennel | 5.50 | 6.00 | 6.00 | 3.00 | 6.00 |
| Riverside MRDD | 101.00 | 94.50 | 67.00 | 70.50 | 70.00 |
| WIC | 5.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Tri-County | 17.00 | 20.00 | 27.00 | 24.00 | 25.50 |

Miami County, Ohio

| <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> |
|-------------|-------------|-------------|-------------|-------------|
| 11.00 | 11.00 | 12.00 | 11.00 | 11.00 |
| 26.50 | 25.00 | 25.50 | 26.00 | 25.50 |
| 5.00 | 5.00 | 5.00 | 5.00 | 5.00 |
| 10.50 | 10.50 | 9.50 | 10.50 | 11.00 |
| 5.50 | 5.50 | 7.00 | 5.50 | 6.50 |
| 5.50 | 5.50 | 6.50 | 6.50 | 6.50 |
| 10.00 | 11.00 | 11.00 | 9.00 | 10.00 |
| 20.00 | 20.00 | 19.00 | 19.00 | 19.00 |
| 0.50 | 0.50 | 0.50 | 0.50 | 0.50 |
| 19.50 | 18.50 | 20.00 | 20.50 | 19.50 |
| 5.00 | 6.00 | 5.00 | 5.00 | 4.00 |
| 27.50 | 22.50 | 28.00 | 28.00 | 26.00 |
| 18.00 | 17.50 | 19.00 | 18.00 | 17.50 |
| 6.00 | 6.50 | 7.00 | 7.00 | 7.00 |
| 25.00 | 26.00 | 24.00 | 25.00 | 22.00 |
| 1.00 | 1.00 | 2.00 | 1.50 | 1.50 |
| 27.00 | 24.00 | 26.50 | 24.00 | 24.00 |
| 120.50 | 112.50 | 114.00 | 114.50 | 116.50 |
| 27.50 | 24.50 | 28.50 | 30.50 | 30.50 |
| 30.50 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4.00 | 4.00 | 4.00 | 5.00 | 5.00 |
| 6.00 | 6.00 | 6.00 | 3.00 | 3.00 |
| 15.50 | 18.00 | 19.00 | 24.00 | 22.00 |
| 37.00 | 34.00 | 35.50 | 35.50 | 35.00 |
| 2.50 | 3.00 | 3.00 | 3.00 | 3.00 |
| 43.00 | 39.50 | 47.00 | 46.50 | 42.50 |
| 7.00 | 6.50 | 7.00 | 7.00 | 5.50 |
| 76.00 | 71.50 | 73.00 | 81.50 | 76.00 |
| 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 26.50 | 21.50 | 15.00 | 14.00 | 11.00 |

(continued)

Miami County, Ohio

Full Time Equivalent Employees by Function *Last Ten Years*

| | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> |
|----------------------------------|---------------|---------------|---------------|---------------|---------------|
| Human Services | | | | | |
| Children's Services | 34.50 | 33.00 | 28.50 | 29.50 | 21.00 |
| Veteran Services | 7.50 | 6.50 | 7.00 | 7.00 | 8.50 |
| Child Support Enforcement Agency | 20.00 | 19.00 | 21.00 | 22.00 | 25.00 |
| Jobs and Family Services | 40.00 | 35.00 | 36.50 | 31.50 | 35.00 |
| David L Brown Youth Center | 8.50 | 9.50 | 0.00 | 0.00 | 0.00 |
| Victim Witness Program | 4.50 | 3.50 | 3.50 | 4.50 | 4.50 |
| Conservation and Recreation | | | | | |
| Soil and Water Conservation | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 |
| Park District | 41.00 | 43.50 | 38.50 | 48.00 | 48.00 |
| | <u>767.00</u> | <u>764.00</u> | <u>725.50</u> | <u>719.00</u> | <u>744.00</u> |

Source: Miami County Auditor

Miami County, Ohio

| 2020 | 2021 | 2022 | 2023 | 2024 |
|---------------|---------------|---------------|---------------|---------------|
| 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6.50 | 7.00 | 7.50 | 10.00 | 11.00 |
| 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 82.50 | 71.50 | 83.50 | 96.50 | 86.50 |
| 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4.50 | 3.50 | 3.50 | 3.50 | 3.50 |
| 5.00 | 4.50 | 4.50 | 5.00 | 5.00 |
| 37.50 | 37.50 | 48.50 | 53.50 | 51.50 |
| 755.50 | 681.00 | 727.00 | 755.00 | 724.00 |

Miami County, Ohio

Operating Indicators by Function

Last Ten Years

| | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> |
|--|-------------|-------------|-------------|-------------|
| Governmental Activities | | | | |
| General Government | | | | |
| Legislative and Executive | | | | |
| Commissioners | | | | |
| Number of Resolutions | 1,825 | 1,830 | 1,735 | 1,683 |
| Number of Public Hearings | 132 | 24 | 25 | 8 |
| Auditor | | | | |
| Number of Non-exempt Conveyances | 2,510 | 1,479 | 1,397 | 1,329 |
| Number of Exempt Conveyances | 1,494 | 2,631 | 2,676 | 2,916 |
| Number of Real Estate Transfers | 4,004 | 4,110 | 4,073 | 4,245 |
| Number of General Warrants Issued | 19,675 | 20,196 | 18,945 | 18,417 |
| Number of Payroll Warrants Issued | 22,631 | 21,386 | 22,533 | 21,824 |
| Number of Receipt Pay-ins Issued | 18,686 | 18,036 | 18,145 | 18,665 |
| Treasurer | | | | |
| Number of Parcels Billed *** | 50,657 | 50,830 | 50,772 | 50,977 |
| Number of Parcels Collected *** | 47,813 | 48,451 | 48,475 | 48,684 |
| Prosecuting Attorney | | | | |
| Number of Criminal Cases - Common Pleas | 569 | 725 | 609 | 690 |
| Number of Criminal Cases - Juvenile Court | 1,154 | 856 | 968 | 746 |
| Board of Elections | | | | |
| Number of Registered Voters | 68,801 | 72,259 | 73,018 | 74,342 |
| Number of Voters Last General Election | 34,667 | 53,940 | 22,889 | 42,223 |
| Percentage of Registered Voters that Voted | 49.94% | 74.65% | 31.35% | 56.79% |
| Recorder | | | | |
| Number of Deeds Recorded | 3,630 | 4,058 | 3,997 | 3,979 |
| Number of Mortgages Recorded | 3,928 | 4,364 | 3,977 | 3,849 |
| Number of Military Discharges Recorded | 88 | 13 | 183 | 174 |
| Buildings and Grounds | | | | |
| Number of Buildings | 37 | 37 | 37 | 37 |
| Square Footage of Buildings | 483,256 | 483,256 | 483,265 | 506,256 |
| Judicial | | | | |
| Common Pleas Court | | | | |
| Number of Civil Cases Filed | 566 | 567 | 515 | 487 |
| Number of Criminal Cases Filed | 569 | 725 | 609 | 690 |
| Number of Domestic Cases Filed | 420 | 352 | 383 | 396 |

Miami County, Ohio

| 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---------|---------|---------|---------|---------|---------|
| 1,871 | 1,657 | 1,769 | 1,589 | 1,614 | 1,570 |
| 21 | 14 | 109 | 13 | 7 | 10 |
| 2,825 | 2,830 | 3,209 | 3,115 | 2,536 | 1,455 |
| 1,420 | 1,444 | 1,666 | 1,580 | 1,505 | 2,381 |
| 4,245 | 4,274 | 4,875 | 4,695 | 4,041 | 3,836 |
| 18,565 | 16,434 | 16,272 | 16,952 | 16,822 | 15,364 |
| 21,495 | 21,849 | 20,813 | 19,096 | 21,538 | 21,544 |
| 18,767 | 16,869 | 16,582 | 15,817 | 16,040 | 15,915 |
| 51,410 | 51,859 | 52,736 | 53,143 | 53,617 | 53,800 |
| 49,251 | 49,718 | 50,598 | 50,863 | 51,427 | 51,586 |
| 621 | 501 | 518 | 534 | 500 | 448 |
| 726 | 621 | 547 | 1,177 | 830 | 684 |
| 71,743 | 75,470 | 75,401 | 76,286 | 76,157 | 78,731 |
| 16,649 | 58,362 | 19,856 | 42,736 | 40,455 | 59,830 |
| 23.21% | 77.33% | 26.33% | 56.02% | 53.12% | 75.99% |
| 4,158 | 3,817 | 4,766 | 4,164 | 4,078 | 3,732 |
| 4,175 | 5,926 | 6,586 | 4,850 | 3,381 | 3,658 |
| 135 | 51 | 61 | 127 | 110 | 80 |
| 37 | 33 | 34 | 34 | 37 | 37 |
| 511,957 | 491,509 | 508,488 | 508,488 | 525,658 | 525,658 |
| 505 | 339 | 386 | 532 | 540 | 637 |
| 621 | 501 | 518 | 534 | 500 | 448 |
| 396 | 304 | 346 | 302 | 383 | 321 |

Miami County, Ohio

Operating Indicators by Function

Last Ten Years

| | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> |
|--|-------------|-------------|-------------|-------------|
| Probate Court | | | | |
| Number of Estates Filed | 542 | 550 | 547 | 492 |
| Number of Guardianships Filed | 73 | 49 | 71 | 54 |
| Number of Adoptions Filed | 48 | 71 | 48 | 55 |
| Number of Marriages Filed | 628 | 657 | 681 | 672 |
| Juvenile Court | | | | |
| Number of Civil Cases Filed | 2,661 | 2,599 | 2,439 | 2,479 |
| Number of Criminal / Delinquent Cases | 866 | 856 | 726 | 517 |
| Number of Traffic Cases | 475 | 535 | 560 | 495 |
| Number of Adult Cases | 158 | 137 | 103 | 79 |
| Number of Unruly Cases | 288 | 275 | 242 | 229 |
| Municipal Court | | | | |
| Number of Civil Cases Filed | 2,191 | 2,253 | 2,612 | 2,703 |
| Number of Criminal and Traffic Cases Filed | 15,708 | 16,342 | 16,504 | 16,284 |
| Clerk of Courts | | | | |
| Number of Domestic relations Cases Filed | 420 | 366 | 383 | 361 |
| Number of Civil Cases Filed | 566 | 567 | 515 | 487 |
| Number of Criminal Cases Filed | 569 | 725 | 609 | 690 |
| Number of Domestic Violence Cases Filed | 365 | 352 | 375 | 396 |
| Number of Appeals Filed | 29 | 25 | 33 | 31 |
| Number of Certificates of Judgement Filed | 3,257 | 2,672 | 4,321 | 506 |
| Number of Titles Issued | 47,431 | 46,789 | 47,075 | 45,156 |
| Public Safety | | | | |
| Sheriff | | | | |
| Jail Operation | | | | |
| Prisoners Booked | 2,388 | 2,569 | 2,966 | 3,343 |
| Prisoners Released | 2,358 | 2,615 | 2,952 | 3,385 |
| Enforcement | | | | |
| Number of Citations Issued | 1,769 | 1,818 | 1,871 | 1,591 |
| Number of Warrants Served | 37 | 103 | 157 | 189 |
| Number of Calls for Service | 19,267 | 19,000 | 21,425 | 19,729 |
| Number of Sheriff Sales - Real Estate | 192 | 254 | 210 | 143 |

Miami County, Ohio

| 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|--------|--------|--------|--------|--------|--------|
| 632 | 514 | 619 | 569 | 488 | 473 |
| 51 | 72 | 55 | 63 | 57 | 9 |
| 51 | 23 | 41 | 35 | 31 | 37 |
| 632 | 568 | 646 | 666 | 602 | 596 |
| 2,038 | 1,785 | 1,088 | 1,049 | 1,217 | 1,070 |
| 726 | 373 | 303 | 555 | 441 | 415 |
| 560 | 368 | 434 | 333 | 356 | 437 |
| 103 | 92 | 89 | 102 | 75 | 46 |
| 242 | 248 | 244 | 622 | 389 | 269 |
| 2,928 | 2,057 | 2,109 | 2,045 | 2,214 | 2,662 |
| 14,745 | 11,089 | 12,728 | 12,097 | 11,376 | 11,376 |
| 408 | 336 | 381 | 343 | 347 | 318 |
| 505 | 336 | 386 | 532 | 540 | 637 |
| 621 | 501 | 518 | 534 | 500 | 448 |
| 396 | 304 | 346 | 302 | 383 | 321 |
| 22 | 18 | 42 | 34 | 33 | 32 |
| 579 | 550 | 562 | 400 | 493 | 451 |
| 45,855 | 42,460 | 43,423 | 38,506 | 30,316 | 39,778 |
| 3,097 | 1,855 | 2,138 | 1,958 | 2,088 | 1,863 |
| 3,094 | 1,947 | 2,126 | 2,016 | 2,198 | 1,870 |
| 1,527 | 1,386 | 1,508 | 1,581 | 1,566 | 1,316 |
| 2,388 | 1,835 | 1,842 | 2,116 | 1,925 | 1,853 |
| 23,463 | 21,539 | 20,988 | 20,810 | 20,223 | 19,640 |
| 101 | 38 | 33 | 92 | 61 | 81 |

Miami County, Ohio

Operating Indicators by Function

Last Ten Years

| | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> |
|--|-------------|-------------|-------------|-------------|
| Disaster Services | | | | |
| Number of Calls for Service | 144,451 | 100,300 | 90,934 | 93,374 |
| Number of 9-1-1 Calls/Texts | 91,157 | 65,370 | 59,165 | 59,974 |
| Coroner | | | | |
| Number of Cases Investigated | 229 | 250 | 252 | 241 |
| Number of Autopsies Performed | 60 | 51 | 58 | 43 |
| Public Works | | | | |
| Engineer | | | | |
| Miles of Road Resurfaced | 11.00 | 22.00 | 25 | 23 |
| Number of Bridges Replaced / Improved | 9 | 12 | 4 | 4 |
| Number of Culverts Built / Replaced / Improved | 39 | 87 | 70 | 68 |
| Building Department | | | | |
| Number of Residential Permits Issued | 144 | 152 | 186 | 219 |
| Number of Commercial Permits Issued | 392 | 498 | 401 | 575 |
| Number of Inspections Performed | 5,360 | 6,500 | 4,639 | 4,700 |
| Sewer District | | | | |
| Number of Tap-ins | 11 | 22 | 26 | 23 |
| Number of Customers | 2,724 | 2,879 | 2,904 | 2,918 |
| Water District | | | | |
| Number of Tap-ins | 14 | 25 | 31 | 16 |
| Number of Customers | 1,937 | 1,984 | 2,046 | 2,136 |
| Health | | | | |
| Dog and Kennel | | | | |
| Number of Dog Tags Sold - Regular | 18,761 | 17,817 | 17,614 | 17,193 |
| Number of Dog Tags Sold - Kennel Sets | 25 | 24 | 26 | 28 |
| Board of Developmental Disabilities | | | | |
| Number of Students Enrolled | | | | |
| Early Intervention Program | 114 | 152 | 243 | 255 |
| Number Employed at Workshop | N/A | 89 | 106 | 0 |
| Mental Health | | | | |
| Average Client Count - Intensive | 210 | 211 | 314 | 257 |
| Average Client Count - Non-intensive | 4,732 | 7,487 | 12,122 | 28,527 |
| Average Client Count - Early Intervention | 20 | 21 | 24 | 12 |

Miami County, Ohio

| 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---------|--------|--------|---------|--------|--------|
| 102,744 | 95,891 | 97,123 | 100,056 | 94,514 | 97,705 |
| 62,110 | 54,389 | 52,963 | 50,483 | 51,840 | 49,321 |
| 238 | 296 | 331 | 335 | 287 | 263 |
| 40 | 53 | 55 | 44 | 40 | 33 |
| 22 | 33 | 30 | 27 | 24 | 19 |
| 4 | 5 | 2 | 7 | 7 | 7 |
| 55 | 60 | 58 | 56 | 33 | 31 |
| 202 | 520 | 610 | 248 | 494 | 230 |
| 415 | 283 | 367 | 457 | 426 | 242 |
| 4,509 | 5,092 | 5,477 | 5,584 | 5,535 | 2,543 |
| 18 | 14 | 25 | 36 | 32 | 29 |
| 3,014 | 3,012 | 3,061 | 3,100 | 3,138 | 3,158 |
| 22 | 17 | 31 | 29 | 16 | 29 |
| 2,119 | 2,151 | 2,108 | 2,286 | 2,202 | 2,246 |
| 16,600 | 16,543 | 14,975 | 14,163 | 14,510 | 14,698 |
| 24 | 13 | 15 | 15 | 18 | 21 |
| 310 | 247 | 248 | 314 | 334 | 375 |
| N/A | N/A | N/A | N/A | N/A | N/A |
| 241 | 423 | 1,652 | 1,765 | 1,819 | 1,671 |
| 27,191 | 7,492 | 5,725 | 11,206 | 10,375 | 10,744 |
| 10 | 8 | 183 | 261 | 228 | 215 |

Miami County, Ohio

Operating Indicators by Function

Last Ten Years

| | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> |
|--|-------------|-------------|-------------|-------------|
| Human Services | | | | |
| Job and Family Services | | | | |
| Average Client Count - Food Stamps | 47,688 | 47,448 | 44,580 | 41,460 |
| Average Client Count - Disability Assistance | 312 | 276 | 204 | 0 |
| Average Client Count - WIA | 14,642 | 10,776 | 8,566 | 9,263 |
| Childrens Services | | | | |
| Average Client Count - Foster Care | 64 | 100 | 60 | 45 |
| Average Client Count - Adoption | 4 | 9 | 2 | 10 |
| Veterans Services | | | | |
| Number of Clients Served | 844 | 663 | 395 | 258 |
| Amount of Financial Assistance Paid | 391,118 | 306,453 | 192,139 | 125,471 |
| Conservation and Recreation | | | | |
| Parks | | | | |
| Number of Parks | 15 | 16 | 15 | 15 |
| Total Acreage | 2,046 | 2,116 | 2,116 | 2,140 |
| Miles of Trails | 38.00 | 38.00 | 40.00 | 40.00 |

Source: County Auditor's Office

*** = Tax Year, Not Collection Year

Miami County, Ohio

| <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> |
|-------------|-------------|-------------|-------------|-------------|-------------|
| 42,768 | 8,577 | 9,127 | 9,312 | 8,800 | 9,160 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 6,052 | 9,044 | 6,442 | 4,793 | 7,293 | 5,306 |
| 56 | 70 | 70 | 79 | 68 | 62 |
| 9 | 2 | 6 | 9 | 8 | 11 |
| 207 | 109 | 64 | 104 | 77 | 63 |
| 109,717 | 84,669 | 86,576 | 77,008 | 51,921 | 49,687 |
| 15 | 15 | 15 | 15 | 15 | 15 |
| 2,190 | 2,193 | 2,193 | 2,193 | 2,199 | 2,223 |
| 42.00 | 42.00 | 42.00 | 42.00 | 42.00 | 42.00 |

Miami County, Ohio

Capital Asset Statistics by Function

Last Ten Years

| | 2015 | 2016 | 2017 | 2018 |
|-----------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Governmental Activities | * | | | |
| General Government | | | | |
| Legislative | | | | |
| Land | \$513,338 | \$513,338 | \$513,338 | \$513,338 |
| Construction in Progress | 0 | 0 | 0 | 0 |
| Buildings | 36,332,309 | 36,332,309 | 36,332,309 | 36,332,309 |
| Improvements Other than Buildings | 80,050 | 80,050 | 80,050 | 80,050 |
| Machinery and Equipment | 6,414,585 | 6,503,929 | 4,926,148 | 5,016,466 |
| Judicial | | | | |
| Buildings | 44,796 | 44,796 | 44,796 | 44,796 |
| Machinery and Equipment | 1,109,368 | 1,327,037 | 1,222,950 | 1,055,313 |
| Public Safety | | | | |
| Land | 24,921 | 24,921 | 24,921 | 24,921 |
| Buildings | 8,432,010 | 8,474,174 | 8,485,005 | 8,485,005 |
| Improvements Other than Buildings | 30,948 | 30,948 | 30,948 | 30,948 |
| Machinery and Equipment | 9,865,303 | 9,811,745 | 7,358,672 | 7,362,587 |
| Public Works | | | | |
| Land | 4,980,165 | 4,996,563 | 4,996,563 | 5,001,854 |
| Buildings | 2,120,659 | 2,120,659 | 2,120,659 | 2,120,659 |
| Improvements Other than Buildings | 105,694 | 105,694 | 105,694 | 105,694 |
| Machinery and Equipment | 5,476,210 | 5,814,130 | 6,645,349 | 7,141,647 |
| Infrastructure | 95,234,351 | 97,921,495 | 100,881,944 | 103,540,094 |
| Health | | | | |
| Land | 26,600 | 26,600 | 26,600 | 26,600 |
| Buildings | 2,482,670 | 2,603,277 | 2,603,277 | 2,919,911 |
| Improvements Other than Buildings | 42,314 | 42,314 | 42,314 | 42,314 |
| Machinery and Equipment | 1,844,852 | 1,666,973 | 1,678,767 | 1,571,355 |
| Human Services | | | | |
| Buildings | 662,232 | 662,232 | 662,232 | 662,232 |
| Improvements Other than Buildings | 94,308 | 94,308 | 94,308 | 94,308 |
| Machinery and Equipment | 629,002 | 610,231 | 569,427 | 535,176 |
| Total Governmental Cost | <u><u>\$176,546,685</u></u> | <u><u>\$179,807,723</u></u> | <u><u>\$179,446,271</u></u> | <u><u>\$182,707,577</u></u> |

Source: County Auditor's Office

* Restated

Miami County, Ohio

| 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| \$513,338 | \$993,320 | \$993,320 | \$993,320 | \$993,320 | \$993,320 |
| 0 | 0 | 0 | 3,749,804 | 0 | 0 |
| 35,217,901 | 35,217,901 | 35,217,901 | 35,217,901 | 42,850,286 | 42,850,286 |
| 80,050 | 3,802,510 | 3,802,510 | 3,802,510 | 3,802,510 | 3,802,510 |
| 4,767,085 | 4,763,114 | 5,090,801 | 5,191,365 | 4,257,018 | 4,530,733 |
| 44,796 | 44,796 | 44,796 | 44,796 | 44,796 | 44,796 |
| 1,150,206 | 1,144,956 | 1,090,296 | 1,181,060 | 1,320,832 | 1,389,304 |
| 24,921 | 24,921 | 24,921 | 24,921 | 24,921 | 24,921 |
| 8,485,005 | 9,032,875 | 9,032,875 | 9,032,875 | 9,032,875 | 9,032,875 |
| 30,948 | 30,948 | 30,948 | 30,948 | 30,948 | 30,948 |
| 7,492,255 | 7,846,118 | 6,238,746 | 6,317,638 | 6,877,666 | 7,525,679 |
| 5,001,854 | 5,001,854 | 5,001,854 | 5,001,854 | 5,001,854 | 5,001,854 |
| 2,120,659 | 2,120,659 | 2,120,659 | 2,120,659 | 3,141,829 | 3,141,829 |
| 105,694 | 105,694 | 105,694 | 105,694 | 0 | 0 |
| 7,282,349 | 7,780,157 | 8,013,206 | 8,283,126 | 8,577,657 | 9,599,812 |
| 105,803,690 | 110,567,460 | 114,251,013 | 120,730,420 | 127,084,090 | 134,966,242 |
| 26,600 | 26,600 | 26,600 | 26,600 | 26,600 | 26,600 |
| 2,919,911 | 2,952,911 | 2,952,911 | 2,952,911 | 2,952,911 | 2,952,911 |
| 42,314 | 42,314 | 42,314 | 42,314 | 42,314 | 42,314 |
| 1,156,214 | 1,579,615 | 1,468,499 | 1,404,142 | 1,724,867 | 1,821,794 |
| 639,626 | 639,626 | 639,626 | 639,626 | 639,626 | 639,626 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 554,920 | 554,920 | 630,940 | 710,003 | 755,618 | 785,053 |
| <u>\$183,460,336</u> | <u>\$194,273,269</u> | <u>\$196,820,430</u> | <u>\$207,604,487</u> | <u>\$219,182,538</u> | <u>\$229,203,407</u> |

Miami County, Ohio



**MIAMI COUNTY
SAFETY BUILDING
201 MAIN STREET
TROY, OHIO 45373
(937) 440-5945**

**MIAMI COUNTY
MIAMI COUNTY, OHIO**

SINGLE AUDIT REPORT

**FOR THE YEAR ENDED
DECEMBER 31, 2024**

Zupka & Associates
Certified Public Accountants

MIAMI COUNTY, OHIO
SINGLE AUDIT REPORT
FOR THE YEAR ENDED DECEMBER 31, 2024

TABLE OF CONTENTS

| | <u>PAGE</u> |
|---|----------------------|
| Independent Auditor's Report | Under Separate Cover |
| Annual Comprehensive Financial Report | Under Separate Cover |
| Schedule of Expenditures of Federal Awards | 1-3 |
| Notes to Schedule of Expenditures of Federal Awards | 4-5 |
| Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> | 6-7 |
| Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance | 8-10 |
| Schedule of Findings and Questioned Costs | 11 |
| Schedule of Prior Audit Findings and Recommendations | 12 |

MIAMI COUNTY, OHIO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2024

| Federal Grantor <i>Pass-Through Grantor</i> Program Title | Assistance Listing Number | Pass-Through Entity Number | Expenditures | Non-Cash Expenditures |
|---|----------------------------------|-----------------------------------|---------------------|------------------------------|
| U.S. Department of Agriculture | | | | |
| <i>Passed through Ohio Department of Education</i> | | | | |
| Child Nutrition Cluster: | | | | |
| School Breakfast Program | 10.553 | 05-PU-23 | \$ 2,277 | \$ 0 |
| School Breakfast Program | 10.553 | 05-PU-24 | 30,325 | 0 |
| National School Lunch Program | 10.555 | LL-P4-23 | 4,562 | 0 |
| National School Lunch Program | 10.555 | LL-P4-24 | 66,618 | 14,702 |
| Total Child Nutrition Cluster | | | <u>103,782</u> | <u>14,702</u> |
| Supplemental Nutrition Assistance Program | 10.551 | N/A | <u>4,268</u> | <u>0</u> |
| <i>Passed through Ohio Department of Jobs and Family Services:</i> | | | | |
| SNAP Cluster: | | | | |
| State Administrative Matching Grants for the Supplemental Nutrition Assistance Program | 10.561 | 2024 | 382,460 | 0 |
| State Administrative Matching Grants for the Supplemental Nutrition Assistance Program | 10.561 | 2025 | 120,954 | 0 |
| Total SNAP Cluster | | | <u>503,414</u> | <u>0</u> |
| Total U.S. Department of Agriculture | | | <u>611,464</u> | <u>14,702</u> |
| U.S. Department of Housing and Urban Development (HUD) | | | | |
| <i>Passed through Ohio Department of Development</i> | | | | |
| Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii | 14.228 | B-F-23-1BY-1 | <u>3,373</u> | <u>0</u> |
| Home Investment Partnership Program | 14.239 | B-C-23-1BY-2 | <u>8,818</u> | <u>0</u> |
| Total U.S. Department of Housing and Urban Development (HUD) | | | <u>12,191</u> | <u>0</u> |
| U.S. Department of Justice | | | | |
| <i>Passed Through Ohio Department of Criminal Justice Services</i> | | | | |
| National Criminal History Improvement Program (NCHIP) | 16.554 | 2022-SC-SPD-7022 | <u>28,225</u> | <u>0</u> |
| Crime Victim Assistance | 16.575 | 2024-VOCA-135503855 | 73,089 | 0 |
| Crime Victim Assistance | 16.575 | 2025-VOCA-135899177 | 30,709 | 0 |
| <i>Total ALN #16.575</i> | | | <u>103,798</u> | <u>0</u> |
| Total U.S. Department of Justice | | | <u>132,023</u> | <u>0</u> |
| U.S. Department of Labor | | | | |
| <i>Passed through Area 7 Workforce Investment Board</i> | | | | |
| Employment Service Cluster: | | | | |
| Employment Service/Wagner-Peyser Funded Activities - OMJ Resource Sharing | 17.207 | SFY24 | 16,676 | 0 |
| Employment Service/Wagner-Peyser Funded Activities | 17.207 | SFY25 | 5,131 | 0 |
| Total Employment Service Cluster | | | <u>21,807</u> | <u>0</u> |
| Unemployment Insurance-RESEA Program | 17.225 | PY23 | <u>50,730</u> | <u>0</u> |
| Trade Adjustment Assistance | 17.245 | SFY24 | 2,691 | 0 |
| Trade Adjustment Assistance | 17.245 | SFY25 | 59 | 0 |
| <i>Total ALN #17.245</i> | | | <u>2,750</u> | <u>0</u> |
| WIOA Cluster: | | | | |
| WIOA Adult Program: | | | | |
| WIOA Adult Program (FY 22) | 17.258 | N/A | 4,321 | 0 |
| WIOA Adult Program (FY 23) | 17.258 | N/A | 24,671 | 0 |
| WIOA Adult Program (PY 23) | 17.258 | N/A | 22,432 | 0 |
| WIOA Adult Program (FY 24) | 17.258 | N/A | 35,117 | 0 |
| WIOA Adult Program - OMJ Branding SFY 24 | 17.258 | N/A | 6,070 | 0 |
| WIOA Adult Program - OMJ Resource Sharing (SFY 24) | 17.258 | N/A | 1,057 | 0 |
| WIOA Adult Program - OMJ Resource Sharing (SFY 25) | 17.258 | N/A | 353 | 0 |
| <i>Total ALN #17.258</i> | | | <u>94,021</u> | <u>0</u> |
| WIOA Youth Activities: | | | | |
| WIOA Youth Activities (PY 22) | 17.259 | N/A | 33,613 | 0 |
| WIOA Youth Activities (PY 23) | 17.259 | N/A | 12,345 | 0 |
| <i>Total ALN #17.259</i> | | | <u>45,958</u> | <u>0</u> |
| Dislocated Worker Program: | | | | |
| WIOA Dislocated Worker Formula Grants (FY 23) | 17.278 | N/A | 60,569 | 0 |
| WIOA Dislocated Worker Formula Grants (PY 23) | 17.278 | N/A | 21,006 | 0 |
| WIOA Dislocated Worker Formula Grants (FY 24) | 17.278 | N/A | 2,713 | 0 |
| WIOA Dislocated Worker Formula Grants-OMJ Resource Sharing SFY 24 | 17.278 | N/A | 385 | 0 |
| WIOA Dislocated Worker Formula Grants-OMJ Resource Sharing SFY 25 | 17.278 | N/A | 118 | 0 |
| <i>Total ALN #17.278</i> | | | <u>84,791</u> | <u>0</u> |
| Total WIOA Cluster | | | <u>224,770</u> | <u>0</u> |
| Total U.S. Department of Labor | | | <u>300,057</u> | <u>0</u> |

(Continued)

MIAMI COUNTY, OHIO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2024
(CONTINUED)

| Federal Grantor <i>Pass-Through Grantor</i> Program Title | Assistance Listing Number | Pass-Through Entity Number | Expenditures | Non-Cash Expenditures |
|---|--|---------------------------------------|---------------------|----------------------------------|
| <u>U.S. Department of Transportation</u> | | | | |
| <i>Passed through Ohio Department of Transportation</i> | | | | |
| Highway Planning and Construction Cluster | | | | |
| Highway Planning and Construction | 20.205 | CEAO LBR | 565,429 | 0 |
| Highway Planning and Construction | 20.205 | ODOT LBM (Design) | 108,988 | 0 |
| Highway Planning and Construction | 20.205 | MVRPC STP | 480,000 | 0 |
| Total Highway Planning and Construction Cluster | | | <u>1,154,417</u> | <u>0</u> |
| Federal Transit Cluster: | | | | |
| Federal Transit Formula Grants | 20.507 | OH-2018-018-02 | 20,348 | 0 |
| Federal Transit Formula Grants | 20.507 | OH-2021-031-00 | 328,575 | 0 |
| Federal Transit Formula Grants | 20.507 | OH-2024-005-00 | 97,230 | 0 |
| Total Federal Transit Cluster | | | <u>446,153</u> | <u>0</u> |
| Formula Grants for Rural Areas and Tribal Transit Program | 20.509 | RPTF-4077-025-231 | 175,474 | 0 |
| Formula Grants for Rural Areas and Tribal Transit Program | 20.509 | RPTF-4077-025-232 | 460,679 | 0 |
| Total ALN #20.509 | | | <u>636,153</u> | <u>0</u> |
| <i>Total Passed through Ohio Department of Transportation</i> | | | <u>2,236,723</u> | <u>0</u> |
| <i>Passed through Ohio Department of Public Safety</i> | | | | |
| Highway Safety Cluster: | | | | |
| State and Community Highway Safety | 20.600 | STEP-2024 | 30,101 | 0 |
| State and Community Highway Safety | 20.600 | STEP-2025 | 9,636 | 0 |
| Total Highway Safety Cluster | | | <u>39,737</u> | <u>0</u> |
| Minimum Penalties for Repeat Offenders for Driving While Intoxicated | 20.608 | IDEP-2024 | 27,536 | 0 |
| Minimum Penalties for Repeat Offenders for Driving While Intoxicated | 20.608 | IDEP-2025 | 10,288 | 0 |
| Total ALN #20.608 | | | <u>37,824</u> | <u>0</u> |
| Interagency Hazardous Public Sector Training and Planning Grants | 20.703 | 693JK32240034HMEP | 4,560 | 0 |
| <i>Total Passed through Ohio Department of Public Safety</i> | | | <u>82,121</u> | <u>0</u> |
| <i>Total U. S. Department of Transportation</i> | | | <u>2,318,844</u> | <u>0</u> |
| <u>U.S. Department of the Treasury</u> | | | | |
| <i>Passed through Ohio Office of Budget and Management</i> | | | | |
| COVID-19 - Coronavirus State and Local Fiscal Recovery Funds | 21.027 | N/A | 2,249,529 | 0 |
| COVID-19 - Coronavirus State and Local Fiscal Recovery Funds - Lead Poison Prevention | 21.027 | N/A | 234,897 | 0 |
| Total ALN #21.027 | | | <u>2,484,426</u> | <u>0</u> |
| <i>Total U.S. Department of the Treasury</i> | | | <u>2,484,426</u> | <u>0</u> |
| <u>U.S. Department of Education</u> | | | | |
| <i>Passed through Ohio Department of Developmental Disabilities</i> | | | | |
| Special Education-Grants for Infants and Families | 84.181 | H181A220024 | 110,385 | 0 |
| Special Education-Grants for Infants and Families | 84.181 | H181A230024 | 145,855 | 0 |
| Total ALN #84.181 | | | <u>256,240</u> | <u>0</u> |
| <i>Total U.S. Department of Education</i> | | | <u>256,240</u> | <u>0</u> |
| <u>U.S. Department of Homeland Security</u> | | | | |
| <i>Passed through Ohio Emergency Management Agency</i> | | | | |
| Emergency Management Performance Grants | 97.042 | EMC-2022-EP-00006 | 20,515 | 0 |
| Emergency Management Performance Grants | 97.042 | EMC-2023-EP-00003 | 42,450 | 0 |
| Total ALN #97.042 | | | <u>62,965</u> | <u>0</u> |
| <i>Total U.S. Department of Homeland Security</i> | | | <u>62,965</u> | <u>0</u> |

(Continued)

MIAMI COUNTY, OHIO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2024
(CONTINUED)

| Federal Grantor <i>Pass-Through Grantor</i> Program Title | Assistance Listing Number | Pass-Through Entity Number | Expenditures | Non-Cash Expenditures |
|--|----------------------------------|-----------------------------------|---------------------|------------------------------|
| U.S. Department of Health and Human Services | | | | |
| <i>Passed through Ohio Department of Jobs and Family Services</i> | | | | |
| MaryLee Allen Promoting Safe and Stable Families Program | 93.556 | 2024 ESSA Preservation | 16,476 | 0 |
| MaryLee Allen Promoting Safe and Stable Families Program | 93.556 | 2025 ESSA Preservation | 1,080 | 0 |
| MaryLee Allen Promoting Safe and Stable Families Program | 93.556 | 2024 ESSA Reunification | 7,189 | 0 |
| <i>Total ALN #93.556</i> | | | <u>24,745</u> | <u>0</u> |
| TANF Cluster: | | | | |
| Temporary Assistance for Needy Families | 93.558 | 2024 | 387,580 | 0 |
| Temporary Assistance for Needy Families | 93.558 | 2025 | 11,728 | 0 |
| <i>Total TANF Cluster</i> | | | <u>399,308</u> | <u>0</u> |
| Child Support Service | 93.563 | 2024 | 459,970 | 0 |
| Child Support Service | 93.563 | 2025 | 302,923 | 0 |
| <i>Total ALN #93.563</i> | | | <u>762,893</u> | <u>0</u> |
| CCDF Cluster: | | | | |
| Childcare and Development Block Grant | 93.575 | 2024 | 34,232 | 0 |
| Childcare and Development Block Grant | 93.575 | 2025 | 58,486 | 0 |
| <i>Total CCFD Cluster</i> | | | <u>92,718</u> | <u>0</u> |
| Stephanie Tubbs Jones Child Welfare Service Program | 93.645 | 2024 | 23,426 | 0 |
| Stephanie Tubbs Jones Child Welfare Service Program | 93.645 | 2025 | 393 | 0 |
| Stephanie Tubbs Jones Child Welfare Service Program | 93.645 | 2024-Admin | 2,500 | 0 |
| <i>Total ALN #93.645</i> | | | <u>26,319</u> | <u>0</u> |
| Social Services Block Grant | 93.667 | 2024 | 539,984 | 0 |
| Social Services Block Grant | 93.667 | 2025 | 19,344 | 0 |
| <i>Total ALN #93.667</i> | | | <u>559,328</u> | <u>0</u> |
| Medicaid Cluster: | | | | |
| Medical Assistance Program | 93.778 | 2024 | 402,233 | 0 |
| Medical Assistance Program | 93.778 | 2025 | 156,620 | 0 |
| <i>Total Medicaid Cluster Passed through the Ohio Department of Jobs and Family Services</i> | | | <u>558,853</u> | <u>0</u> |
| <i>Total Passed Through Ohio Department of Jobs and Family Services</i> | | | <u>2,424,164</u> | <u>0</u> |
| <i>Passed through Ohio Department of Health</i> | | | | |
| Title IV-E Prevention Program | 93.472 | 2024 | <u>691</u> | <u>0</u> |
| MaryLee Allen Promoting Safe and Stable Families Program | 93.556 | N/A | <u>2,406</u> | <u>0</u> |
| Stephanie Tubbs Jones Child Welfare Service Program | 93.645 | N/A | <u>9,395</u> | <u>0</u> |
| Foster Care Title IVE | 93.658 | 2024 | 57,359 | 0 |
| Foster Care Title IVE | 93.658 | 2025 | 30,696 | 0 |
| Foster Care Title IVE | 93.658 | G-1213-06-0240 | 247,986 | 0 |
| <i>Total ALN #93.658</i> | | | <u>336,041</u> | <u>0</u> |
| Adoption Assistance | 93.659 | G-1011-11-5084 | 167,822 | 0 |
| Adoption Assistance | 93.659 | 2025 | 138,994 | 0 |
| <i>Total ALN #93.659</i> | | | <u>306,816</u> | <u>0</u> |
| John H. Chafee Foster Care Program for Successful Transition to Adulthood | 93.674 | 2024 | 12,651 | 0 |
| John H. Chafee Foster Care Program for Successful Transition to Adulthood | 93.674 | 2025 | 13,253 | 0 |
| <i>Total ALN #93.674</i> | | | <u>25,904</u> | <u>0</u> |
| <i>Total Passed through Ohio Department of Health</i> | | | <u>681,253</u> | <u>0</u> |
| <i>Passed through Ohio Department of Developmental Disabilities</i> | | | | |
| Social Services Block Grant | 93.667 | N/A | <u>60,897</u> | <u>0</u> |
| <i>Total U.S. Department of Health and Human Services</i> | | | <u>3,166,314</u> | <u>0</u> |
| TOTAL EXPENDITURES OF FEDERAL AWARDS | | | \$ 9,344,524 | \$ 14,702 |

See accompanying Notes to the Schedule of Expenditures of Federal Awards.

MIAMI COUNTY, OHIO
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 1: BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Miami County, Ohio, under programs of the federal government for the year ended December 31, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Miami County, Ohio, it is not intended to and does not present the financial position, changes in net position, or cash flows of Miami County, Ohio.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3: INDIRECT COST RATE

Miami County, Ohio, has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 4: CHILD NUTRITION CLUSTER

The County commingles cash receipts from the U.S. Department of Agriculture and similar State grants. When reporting expenditures on this Schedule, the County assumes it expends Federal monies first.

NOTE 5: FOOD DONATION PROGRAM

The County reports commodities consumed on the Schedule at the entitlement value. The County allocated donated food commodities to the respective program that benefitted from the use of those donated food commodities.

MIAMI COUNTY, OHIO
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2024
(CONTINUED)

NOTE 6: **COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) REVOLVING LOAN PROGRAMS**

The County has a Revolving Loan Fund (RLF) Program to provide low-interest loans to eligible persons to rehabilitate homes. The U.S. Department of Housing and Urban Development (HUD) grants money for these loans to the County passed through the Ohio Department of Development. The Schedule reports the initial loans as a disbursement. Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by HUD, but are not included as disbursements on the Schedule. These loans are collateralized by mortgages on the property.

Activity in the CDBG Revolving Loan Fund during 2024 is as follows:

| | |
|---|--------------------------|
| Beginning Loans Receivable Balance at January 1, 2024 | \$ 1,105,148 |
| Loans Made | 56,350 |
| Loan Principal Repaid | <u>(229,429)</u> |
| Ending Loans Receivable Balance at December 31, 2024 | <u><u>\$ 932,069</u></u> |

NOTE 7: **MATCHING REQUIREMENTS**

Certain Federal programs require that County to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Miami County
201 W. Main Street
Troy, Ohio 45373

To the Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Miami County, Ohio, (the County) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 30, 2025, wherein we noted the County adopted new accounting guidance in Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Miami County

Independent Auditor's Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial
Statements Performed in Accordance with Government Auditing Standards

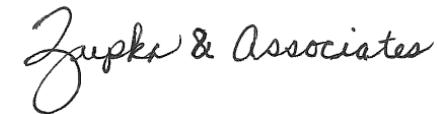
Page 2

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Zupka & Associates
Certified Public Accountants

June 30, 2025

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE;
AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY THE UNIFORM GUIDANCE**

Miami County
201 W. Main Street
Troy, Ohio 45373

To the Board of County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Miami County, Ohio's (the County) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2024. The County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Miami County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted an audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Miami County, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Miami County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements to Miami County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Miami County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Miami County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Miami County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Miami County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Miami County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Miami County

Independent Auditor's Report on Compliance for Each Major Federal Program;
Report on Internal Control Over Compliance; and Report on the Schedule of
Expenditures of Federal Awards Required by the Uniform Guidance

Page 3

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have also audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our report thereon dated June 30, 2025, which contained unmodified opinions on those financial statements wherein we noted the County adopted new accounting guidance in Governmental Accounting Standards Board (GASB) Statement No. 101, Compensated Absences. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for the purpose of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



Zupka & Associates
Certified Public Accountants

June 30, 2025

MIAMI COUNTY, OHIO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2024

1. SUMMARY OF AUDITOR'S RESULTS

| | |
|---|---|
| 2024(i) Type of Financial Statement Opinion | Unmodified |
| 2024(ii) Were there any material control weaknesses reported at the financial statement level (GAGAS)? | No |
| 2024(ii) Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)? | No |
| 2024(iii) Was there any reported material noncompliance at the financial statement level (GAGAS)? | No |
| 2024(iv) Were there any material internal control weaknesses reported for major federal programs? | No |
| 2024(iv) Were there any significant deficiencies in internal control reported for major federal programs? | No |
| 2024(v) Type of Major Programs' Compliance Opinions | Unmodified |
| 2024(vi) Are there any audit findings under 2 CFR 200.516(a)? | No |
| 2024(vii) Major Programs (list): Covid-19 - Coronavirus State and Local Fiscal Recovery - ALN #21.027 Child Support Enforcement - ALN #93.563 | |
| 2024(viii) Dollar Threshold: A/B Programs | Type A: \$750,000 Type B: All Others |
| 2024(ix) Low Risk Auditee? | Yes |

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None.

MIAMI COUNTY, OHIO
SCHEDULE OF PRIOR AUDIT FINDINGS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2024

The prior audit report, as of December 31, 2023, included no findings or citations. Management letter recommendations have been corrected, repeated, or procedures instituted to prevent occurrences in this audit period.

OHIO AUDITOR OF STATE KEITH FABER



MIAMI COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 11/13/2025

65 East State Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov