

Miami County, Ohio



2024

Annual Comprehensive Financial Report

Year Ended December 31, 2024





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County Commissioners
Miami County
201 W. Main Street
Troy, Ohio 45373

We have reviewed the *Independent Auditor's Report* of Miami County, prepared by Zupka & Associates, for the audit period January 1, 2024 through December 31, 2024. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. Miami County is responsible for compliance with these laws and regulations.

KEITH FABER
Ohio Auditor of State

Tiffany L. Ridenbaugh, CPA, CFE, CGFM
Chief Deputy Auditor

October 30, 2025

MIAMI COUNTY, OHIO

*County Seat
Troy, Ohio*



ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE YEAR ENDED
DECEMBER 31, 2024



ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE YEAR ENDED
DECEMBER 31, 2024

*Matthew W. Gearhardt
County Auditor*

*Prepared by the
Miami County Auditor's Office*



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INTRODUCTORY





Matthew W. Gearhardt

Miami County Auditor

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June 30, 2025

To The Citizens of Miami County,
and the Board of County Commissioners:

The Annual Comprehensive Financial Report for Miami County, Ohio (the "County") for the fiscal year ended December 31, 2024 is hereby presented to its citizens. The report has been prepared in accordance with generally accepted accounting principles established by statements of the Governmental Accounting Standards Board (GASB), other authoritative pronouncements and guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Introduction

While there is no legal requirement for the preparation of this report, it represents a commitment by Miami County to conform to nationally recognized standards of excellence in financial reporting. Responsibility for both the accuracy of the presented data, and the completeness and fairness of the presentation, including all disclosures, rests with the County Auditor's Office. To the best of our knowledge and belief, the enclosed data, as presented, is accurate in all material respects, is presented in a manner designed to fairly set forth the financial position and results of operations of the County, and presents all disclosures necessary to enable the reader to gain an understanding of the County's financial activity.

Generally Accepted Accounting Principles require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Miami County's MD&A can be found immediately following the independent auditor's report.

The Reporting Entity:

The accompanying basic financial statements comply with the provisions of GASB Statement No. 14, *"The Financial Reporting Entity,"* as amended by GASB Statement No. 61 *"The Financial Reporting Entity: Omnibus; an amendment of GASB Statements No. 14 and No. 34,"* in that the financial statements include all the organizations, activities, functions and component units for which the County (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the County's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide financial benefit to, or impose a financial burden on, the County. Therefore, the reporting entity of the County includes the following services: human and social services, health and community assistance related services, law enforcement, civil and criminal justice system services, road and bridge maintenance, and other general and administrative support services. The County also operates a water distribution system, a wastewater collection and treatment system and a solid waste transfer station.

Letter of Transmittal
For the Year Ended December 31, 2024

In addition to general government activities, the County is financially accountable for the following legally separate entities: the Miami County Board of Developmental Disabilities (BDD) and the Miami County Public Defender Commission, therefore, these activities are included in the reporting entity.

Miami County participates in two jointly governed organizations, the Tri-County Board of Recovery and Mental Health Services (Tri-County Board) and the West Central Ohio Network (West Con). Miami County is the fiscal agent for the Tri-County Board and therefore, the financial activity of the Board is included within the County's financial statements. These organizations are discussed further in Note 21.

The County's officials are also responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations do not extend beyond making the appointments. The Board of County Commissioners appoints a voting majority of the Troy-Miami County Public Library Board and the Miami County Visitors and Convention Bureau. In addition, the Courts and Board of County Commissioners appoint a majority of the board of the Miami Metropolitan Housing Authority, but the County is not financially accountable for these organizations.

Other organizations share some degree of name similarity with the County; however, they constitute separate and distinct entities, not only from the County, but also from each other. The County is not financially accountable for these entities. Due to their independent nature, none of these organizations' financial statements are included in this report. Separate financial statements for these organizations may be obtained by contacting their respective administrative offices. These organizations are as follows:

- Miami County Educational Service Center
- Miami County Community Action Council
- Miami County Agricultural Society
- Miami County Private Industry Council
- Miami County Residential Living, Inc.
- Miami Valley Regional Planning Commission
- Miami County Humane Society, Inc.

A thorough presentation of the County's reporting entity is contained in Note 1 of the basic financial statements.

County Organization and Services:

Miami County was established by an act of the State Legislature, April 1, 1807. The Miami River, which flows entirely through the County from north to south, derived its name from the Indian word meaning "Mother" and is the namesake for Miami County.

Miami County is located in the west central part of the state, approximately 70 miles north of Cincinnati and 70 miles west of Columbus. Its 428.48 square mile area serves a residential population estimated at 108,774 (2020 U.S. Bureau of Census) and is classified as the 27th largest populated county in the state. The County includes 12 townships, 9 villages and 3 cities, with the City of Troy serving as the county seat. The County has only those powers conferred upon it by Ohio statutes. A three member Board of County Commissioners is elected at large in even numbered years for overlapping four year terms. The Board of County Commissioners serves as the taxing authority, the contracting body and the chief administrator of public services for the County. The Board of County Commissioners prepares and adopts the annual operating budget and makes the annual appropriation measure for expenditures of all County funds. In addition to the Board of County Commissioners, the offices of the County Auditor and County Treasurer are included in the category of general government and are of particular importance to the financial affairs of the County.

***Letter of Transmittal
For the Year Ended December 31, 2024***

The County Auditor is elected to a four year term and serves as the chief fiscal officer for the County and the tax assessor for all political subdivisions within the County. According to state law, a complete reappraisal must be conducted every six years as well as a triennial update every third year between reappraisals. Upon collection by the County Treasurer, the County Auditor is responsible for distributing certain taxes to various political subdivisions including municipalities, villages, townships, school and library districts, special districts and County agencies. As chief fiscal officer, the County Auditor must certify that funds for all contracts and obligations of the County have been lawfully appropriated and are available or in the process of collection before the contract or obligation is binding upon the County. In addition, the Auditor is also the central disbursing agent, who by the issuance of County warrants distributes funds to creditors in payment of liabilities incurred by the County. The Auditor is also responsible for the County payroll and has other statutory accounting responsibilities. He is, by state law, secretary of the County Board of Revision and the County Budget Commission and the administrator and supervisor of the County Data Processing Board.

The County Treasurer is also elected to a four year term and is the custodian of all County funds. The Treasurer is responsible for collecting all tax monies, applying payments to the appropriate tax accounts and investing all available idle County funds as specified by Ohio law. The Treasurer is the distributing agent for expenditures authorized by the Board of County Commissioners upon the Auditor's warrant. The Treasurer must make daily reports showing receipts, payments and balances to the County Auditor. The Treasurer is a member of the County Board of Revision and the County Budget Commission. The Budget Commission plays an important part in the financial administration of the County government, as well as, all political subdivisions throughout the County.

The other elected officials serving four year terms are the Prosecuting Attorney who serves as the third and final member of the County Budget Commission, the Clerk of Courts, the Recorder, the Sheriff, the Engineer and the Coroner. Three Common Pleas Court Judges and two Municipal Court Judges are elected to six year terms.

Economic Outlook

Miami County is located just north of the intersection of two of America's most vital interstate highways, Interstates I-70 and I-75, known as the "Crossroads of America." Interstate I-75 bisects the County from north to south and is a major factor in the continued success of the County's economic development. Miami County is located at the center of the eighth largest 90 minute surface travel market area and the single largest 90 minute air travel market area in North America.

Miami County is in the Dayton-Springfield-Greenville Combined Statistical Area (CSA), which is the fourth largest CSA in the State of Ohio. Miami County's population comprises approximately ten percent (10%) of the total population of the CSA.

The 2020 Census sets the population of Miami County at 108,774. Based upon the 2020 Census figure, there has been approximately a 6.1% increase in population over the period 2010 to 2020.

The average 2024 unemployment rate for Miami County increased to 3.9% (2024) from 3.2% (2023), compared with a 4.3% rate for the State of Ohio and a 4.0% rate for the nation. Historically, Miami County has experienced a lower unemployment rate than that of the state or the nation.

The diversity of employers is evident when one views a sampling of the businesses that have chosen to locate in Miami County:

***Letter of Transmittal
For the Year Ended December 31, 2024***

<u>Company</u>	<u>Industry</u>
Regal Rexnord Corporation	Electric motors
American Honda Motor	Automotive parts distribution
Collins Aerospace Systems	Aircraft wheels and brakes
Evenflo Company Inc.	Juvenile furniture
F & P America Manufacturing, Inc.	Automotive parts manufacturing
French Oil Mill Machinery Co.	Vegetable oil extraction machinery
Tailwind Technologies Inc.	Aircraft propellers
Hartzell Industries	Air movement equipment and wood products
ITW/Hobart Corporation	Commercial food and scale systems
Troy Laminating & Coating, Inc.	Paper converting
Clopay Building Products	Garage door manufacturer
ConAgra Foods, Inc.	Packaged foods
Abbott Laboratories	Pharmaceuticals and health care products
Meijer Distribution Center	Dairy and food manufacturing
Spinnaker Coatings, LLC	Adhesive coated papers
Upper Valley Medical Center	Health Care
Kettering Health Network	Health Care
Pella Corporation	Window and door manufacturer

The Miami County Planning and Zoning Department's Comprehensive Land Development Plan notes that the local economy is reliant on the manufacturing and agricultural sectors while retail and service sectors continue to make sizable gains, a trend that is expected to continue.

The County's overall land use goal was summarized as follows:

"It shall be the goal of Miami County to achieve a high-quality living environment through a wise distribution of compatible land use patterns and to reflect the integrity of the natural environment while accommodating development within communities that meet the social and economic needs of Miami County residents."

In preparation for the future, the private and public sectors are working to assure the availability of building sites for all types of business activities.

In July 2020 the Pella Corporation, a leading window and door designer and manufacturer, announced that it had selected Troy, Ohio as the location for its new manufacturing facility. Pella will occupy an existing 324,000 square foot space where it will house the production of vinyl windows and doors. The new manufacturing facility will serve customers in the Eastern region of the United States and will enable the company to meet rapidly increasing demand for Pella vinyl products. The facility, which is located at 1501 Experiment Farm Road Troy, OH, is expected to create around 500 new jobs once it's fully operational by 2025.

In August 2022 Abbott announced plans for a \$179 million expansion to its Abbott Liquid Nutrition Manufacturing Plant. The new 155,000 square foot expansion will allow for production of more liquid products such as PediaSure, Ensure and Glucerna. A third high-speed aseptic filling line will be installed in the project. The expansion is expected to create about 123 new jobs over the next 5 years.

Letter of Transmittal
For the Year Ended December 31, 2024

The City of Piqua continues to move ahead with its long-anticipated redevelopment of its riverfront. The city commission approved a contract with Boston-based consultant Gamble Associate Architecture and Urban Planning for design services to proceed on the redevelopment of the river corridor. The consultant had already been working with the city on preliminary concepts for the revival of the riverfront, estimated to be a \$10 million project. The project focuses on the redevelopment of Lock Nine Park, at the bend of the Great Miami River along downtown Piqua. The project intends to make the area a destination area, with an outdoor amphitheater for music, green space for events, trendy restaurants, bars, and artisan shops that would invite cyclists or pedestrians using the Great Miami River trail system as well as upgrades to the trail bridge over the river. This is part of the larger effort to revive Piqua's downtown, which has included the engagement of private developers for some of the larger older buildings around the area. In June 2023 the city of Piqua officially broke ground on the Lock 9 Riverfront Park to begin the second phase of the multi-year project. The second phase of improvements included the construction of a trail connection to Main Street, terracing the levee overlooking the riverway, and creating a performance pavilion and community lawn, which opened in July 2024. Through the course of the planning efforts, the City of Piqua leveraged over \$600,000 in grant funding to complete the acquisition, due diligence, and design and environmental work for the project. The City secured approximately \$2 million in private, state, and federal funding sources to supplement the local funding necessary to complete the planned improvements. The third phase will continue the development of additional restaurants, green space and nightlife. In December 2024 Piqua also broke ground to redevelop the highway interchange along I-75/U.S. 36, with plans for the construction of an Olive Garden, Chipotle, and Hampton Inn & Suites, which are set to open by fall of 2026.

In June 2023, Collins Aerospace, a local manufacturing plant, announced it had garnered millions of dollars in new defense work as part of a contract modification. The Collins Aerospace facility in Troy won a contract modification from the Department of Defense with a maximum value of more than \$67 million for work in support of the F-16 light and heavyweight heat stacks. Carbon heat stacks are a component of the brake system on the F-16 Fighting Falcon. The Defense Logistics Agency at Hill Air Force Base in Utah has partnered with Collins Aerospace to refurbish and reuse the stacks. This is a firm-fixed-price contract from the Defense Logistics Agency for Air Force F-16s with an ordering end date of June 30, 2028. In December 2023 they also secured an additional \$34 million in a contract modification to continue working on the B-52 bomber's wheels and brakes.

In March 2022 it was announced that a new \$21 million Miami County YMCA Piqua Branch would be constructed to replace the previous YMCA which was constructed in 1963. The new and expanded YMCA will replace the current facility with a 76,379 square foot location. The new facility will include an expanded basketball gym and early childhood watch space, additional meeting spaces for sports leagues, and increased pool and gym access. In addition to expanded amenities, the new branch will be more accessible for seniors and members with mobility issues. Construction began in May 2022, with the new facility opening in May 2024.

***Letter of Transmittal
For the Year Ended December 31, 2024***

In September 2023 Hobart Brothers LLC, a Troy-based manufacturer of welding filler metals announced it was working on a \$5 million addition. The project will add just north of 46,500 square feet, nearly doubling the building's current manufacturing floor space. Founded in 1917, Hobart Brothers manufactures filler metals, including tubular wires, solid wires and stick electrodes. The expansion will also add new jobs. The project is expected to be completed by the end of 2024.

In October 2023 the Clopay Corporation, North America's largest manufacturer and marketer of garage doors and rolling steel doors, announced an expansion to its manufacturing facility in Troy. The approximately \$30 million investment, which includes the purchase of advanced manufacturing equipment, will bring at least 54 new jobs and add approximately 100,000 square feet to the site's existing 1.23 million square foot facility. Construction has begun and is scheduled to be completed during 2024. Clopay currently employs over 1,500 people at the Troy facility and plans to add more than the 54 new jobs committed at the site by 2026.

In February 2024 J&M Investments of NW Ohio announced its plans to build a manufacturing facility at the Paul Sherry Industrial Park, which houses more than 20 businesses currently. The Paul Sherry Industrial Park offers businesses unparalleled logistical and transportation benefits in the area, which is strategically located a few minutes from I-75 and currently contains buildings that average from 5,000 to 100,000 square feet. More than 34 acres will be opened up in the process of building the new 40,000 square foot facility, which will be zoned for industry. The facility, which will target food processing, automotive, advanced manufacturing, and aerospace companies is expected to be completed by August 2024.

Major Initiatives

Present:

Miami County Sanitary Engineer

Evanston Lateral Replacement Project Phase 1: The Evanston Subdivision located in Tipp City, Ohio currently has forty two (42) residences that are serviced by four (4) inch clay laterals. An inflow and infiltration study showed a large portion of these laterals were contributing additional unwanted clear water flow into the Miami County sewer system. Of four (4) inch PVC pipes will need to be installed to remedy the inflow and infiltration issue. Anticipated completion is fall of 2025.

Casstown Water Extension Project: The Casstown Water Extension Project will consist of installing 6,500 linear feet of twelve-inch (12") C-909 water main, 3,400 linear feet of eight-inch (8") C-909 water main and a water booster station from Sayers Road to the Village of Casstown along State Route 55, located in Staunton and Lostcreek Townships, Miami County, Ohio. This project will provide water to 160 households located in the Village of Casstown and residents along State Route 55. Anticipated completion is fall of 2026.

Evanston Lateral Replacement Project Phase 2: The Evanston Subdivision located in Tipp City, Ohio currently has forty-six (46) residents that are serviced by four (4) inch clay laterals. An inflow and infiltration study showed a large portion of these laterals were contributing additional unwanted clear water flow into the Miami County sewer system. 2,432 linear feet of four (4) inch PVC pipe will need to be installed to remedy the inflow and infiltration issue. Anticipated completion is spring of 2026.

MIAMI COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2024

Miami County Engineer

The 2024 paving program resulted in 14.786 miles of county highways being resurfaced with asphalt concrete by the John R. Jurgensen Company at a cost of \$1,725,281. Roads resurfaced in the 2024 paving program included portions of Children's Home-Casstown, Ginghamburg-Frederick, Penny, Peters, Thomas and Troy-Sidney.

There was one special paving project in 2024 which resulted in an additional 4.25 road miles being paved. Washington Road was paved from SR 41 to the Piqua Corp Limits at a total cost of \$605,846; of that, \$125,846 (20%) was the local share and the remaining \$480,000 (80%) was funded by the Federal STP funds through MVRPC. The project was awarded to and completed by Barrett Paving Materials, Inc. of Franklin, Ohio.

Four bridges were replaced in 2024 for a total cost of \$5,731,751. One of the four bridges was completed by Miami County Highway Department personnel. The Tipp-Elizabeth Road Bridge No. 02.62 was completed by MCHD personnel with a four-sided precast concrete box culvert. The box culvert was bid out and awarded to Brumbaugh Construction, Inc. of Arcanum, Ohio in an amount of \$122,588. The total cost to replace the bridge including the box culvert was \$221,584.

The Lostcreek-Shelby Road Bridge No. 00.11 was bid on March 19, 2024 with construction being completed in June 2024. The single span steel beam bridge with a wood deck was replaced with a single span prestressed box beam bridge. The project was awarded to Brumbaugh Construction, Inc. of Arcanum, Ohio. The total cost of the bridge replacement was \$427,949.

The Tipp-Elizabeth Road Bridge No. 06.63 replacement project was bid in October 2024. The Tipp-Elizabeth Bridge was awarded to Brumbaugh Construction, Inc. of Arcanum, Ohio with construction beginning in October 2024 and completed in December 2024. The project was completed at a total cost of \$566,689.

The largest bridge project in 2024 was the Peterson Road Bridge No. 00.05 replacement. The existing prestressed concrete beam bridge over the Great Miami River was replaced with a prestressed concrete I-beam bridge with a concrete deck. The project was awarded to Brumbaugh Construction, Inc. of Arcanum, Ohio in the amount of \$4,450,000. ODOT performed the construction administration for the project. Construction began in February 2024 and was completed in late August 2024 for a total cost of \$4,515,529. The replacement project was funded 80% with Federal LBR funds, and 20% Bridge Credit/OPWC.

MIAMI COUNTY, OHIO

Letter of Transmittal *For the Year Ended December 31, 2024*

Future:

Miami County Sanitary Engineer

Evanston Lateral Replacement Project Phase 3: The Evanston Subdivision located in Tipp City, Ohio has residents that are serviced by four (4) inch clay laterals. An inflow and infiltration study showed a large portion of these laterals were contributing additional unwanted clear water flow into the Miami County sewer system. 2,432 linear feet of four (4) inch PVC pipe will need to be installed to remedy the inflow and infiltration issue. This phase will encompass houses on Marjean Dr. as well as Maxwell Ct. Anticipated completion is spring of 2027.

South Tipp-Cowlesville Road Waterline Loop – A loop of approximately 675 feet along South Tipp-Cowlesville Road will be engineered and constructed in 2026. This loop will provide consistent water pressure for the Tipp City water customers. The expected completion is fall of 2026.

Miami County Engineer

County Road 25A Resurfacing Project – The project consists of paving County Road 25A from the Tipp City Corp Limits to the Troy City Corp Limits. Estimated cost is \$1,500,000 and the county share is \$375,000. Estimated completion is 2027.

Bridge

Future major bridge improvement projects include the following:

<u>Project Name</u>	<u>Project Type</u>	<u>Estimated Cost</u>	<u>Estimated Completion Date</u>
Kessler-Frederick Road Bridge No. 00.06	Bridge Replacement	\$620,366	2025
Swales Road Bridge No. 02.48	Bridge Replacement	\$922,337	2025
Garnsey Street Bridge	Bridge Replacement	\$2,800,000	2027
Piqua-Lockington Road Bridge No. 02.56	Bridge Replacement	\$4,749,600	2028

***Letter of Transmittal
For the Year Ended December 31, 2024***

Financial Information

Internal Control, Budgetary Control and the Accounting System:

Development of the County's accounting system included substantial consideration of the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance that:

1. The County's assets are protected against loss and unauthorized use or disposition; and
2. Reliable financial reports for preparing financial statements and providing accountability for assets are maintained.

The concept of reasonable assurance states that internal controls should be evaluated applying the following criteria:

1. The expense associated with providing the internal controls should not exceed the benefits likely to be derived from their implementation; and
2. The evaluation of the offsetting costs and benefits involves estimates and judgment by the County administration and members of the Auditor's office.

All internal control evaluations occur within this framework. It is the belief of the administrative and financial management personnel that the County's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

The Accounting Department of the County Auditor's Office is responsible for the auditing and analysis of all purchase orders and vouchers of the County. Accounting Department personnel review the purchase orders and vouchers to ensure the availability of monies in the proper funds and accounts prior to certification and payment of approved invoices. The County utilizes a fully automated accounting system, as well as an automated system of controls for capital asset accounting and payroll. These systems, coupled with the review and examination performed by the County Auditor's Office, ensure that the financial information generated is both accurate and reliable.

Budgetary appropriations for the operation of the County's departments are established through the adoption of the annual appropriation resolution by the Board of County Commissioners. All disbursements and transfers of cash between funds require appropriation authority from the County Commissioners. Budgets are controlled at the object level within department, by function and fund. Purchase orders are requested by the department head and encumbered prior to their release to vendors. Those purchase orders which exceed the available appropriations are rejected until additional appropriations are secured. A computerized certification system allows the Auditor's Office to ascertain the status of appropriations prior to authorizing purchases.

Budgetary control is maintained at the object level for each department by function (Public Safety, Health, Human Services, Conservation/Recreation, Public Works, General Government, Debt Service and Capital Outlay) within each fund via legislation approved by the County Commissioners.

MIAMI COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2024

The various object levels are:

*	Personal services	*	Materials and supplies
*	Contractual services	*	Capital Outlay
*	Travel and Transportation	*	Debt Service
*	Transfers		Principal
			Interest

Lower levels within each object are accounted for and reported internally. Such lower levels are referred to as line items of expenditure. Estimated amounts must be encumbered prior to final approval of purchase orders or other contracts to vendors. Unencumbered appropriations return (lapse) to the unappropriated balances in the individual funds at the end of each fiscal year which coincides with the calendar year. Appropriations, both original and supplemental, must be authorized by the Board of County Commissioners.

Other Information

Independent Audit:

Included in this report is an unmodified opinion rendered on the County's operations and financial position as well as its existing assets and liabilities as reported in the basic financial statements for the year ended December 31, 2024, by James G. Zupka, CPA Inc. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).

Awards:

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Miami County, Ohio for its annual comprehensive financial report for the fiscal year ended December 31, 2023. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards in state and local government financial reporting. To be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized Annual Comprehensive Financial Report whose contents satisfy all program standards. The report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements respective to the reporting entity.

A Certificate of Achievement is valid for a period of one year only. Miami County has received a Certificate of Achievement for thirty-three of the past thirty-four fiscal years. I believe this current report continues to conform to the Certificate of Achievement program requirements, and I am submitting it to GFOA.

The publication of this Annual Comprehensive Financial Report is indicative of the County's commitment to provide significantly enhanced financial information and accountability to its citizens. In addition to the citizens of Miami County, the recipients of this report include city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks and rating agencies. The report is made available to any person or organization requesting it. The extensive effort to prepare and distribute this report is indicative of the County Auditor's goal of full disclosure of the County's finances.

***Letter of Transmittal
For the Year Ended December 31, 2024***

Acknowledgments:


The publication of this report is the culmination of many hours of dedicated work in the research, analysis and preparation of the financial statements and the accompanying notes and narratives. Sincere appreciation is extended to the many individuals who have worked diligently and contributed much time and effort in gathering data for this report, particularly Jennifer D. Jimenez, Accounting Supervisor, for her high professional standards in the preparation of this report.

I would also like to extend recognition to the staff of the Accounting Department: Jody Collins, Candi Alexander, Beth Clark, Jenny Rehmert, Missy Rougier, and Lora Wagner for their continued daily efforts throughout the year. In addition, I wish to thank the remaining staff of the County Auditor's Office for their contributions to the on-going operation of the office.

Special acknowledgment is extended to the staff of Donald J. Schonhardt and Associates, Inc. for their continued guidance in the preparation of this report.

Finally, I would especially like to thank the members of the Board of County Commissioners, the other elected county officials and all of the department heads whose support is necessary in order for the County to conform to reporting requirements established for governmental entities and to continue to maintain the sound financial position that Miami County has enjoyed over the years.

Respectfully,



Matthew W. Gearhardt
Miami County Auditor

MIAMI COUNTY, OHIO

***List of Elected Officials
For the Year Ended December 31, 2024***

NAME	OFFICE	TERM
BOARD OF COUNTY COMMISSIONERS		
Wade H. Westfall	President	12/01/03 - 01/02/29
Ted S. Mercer	Commissioner	01/30/19 - 12/31/26
Gregory Simmons	Commissioner	01/02/17 - 01/01/29
OTHER ELECTED OFFICIALS		
Matthew W. Gearhardt	Auditor	05/01/09 - 03/07/27
Jim Stubbs	Treasurer	09/19/11 – 09/03/28
Paul P. Huelskamp	Engineer	03/01/11 – 01/02/28
Shawn M. Peeples	Clerk of Courts	07/27/21 – 01/05/27
Jessica Lopez*	Recorder	01/07/13 – 01/05/29
David Duchak	Sheriff	11/15/16 - 01/05/25
Anthony E. Kendell*	Prosecutor	03/11/13 – 01/05/25
William Ginn, M.D.	Coroner	03/07/15 – 01/02/28
COMMON PLEAS COURT		
Honorable Stacy M. Wall	Administrative Judge	01/01/19 - 12/31/29
Honorable Jeannine Pratt	Judge	02/09/15 - 02/08/27
Probate Division:		
Honorable Scott R. Altenburger	Judge	11/26/18 – 02/08/27
COUNTY MUNICIPAL COURT		
Honorable Samuel L. Huffman	Judge	01/01/18 - 12/31/29
Honorable Gary A. Nasal*	Administrative Judge	03/11/13 – 12/31/27

*Jessica Lopez resigned in September 2024.

David Norman was appointed to fill the unexpired term as Recorder.

*Anthony E. Kendell was appointed to Municipal Court Judge in July 2024.

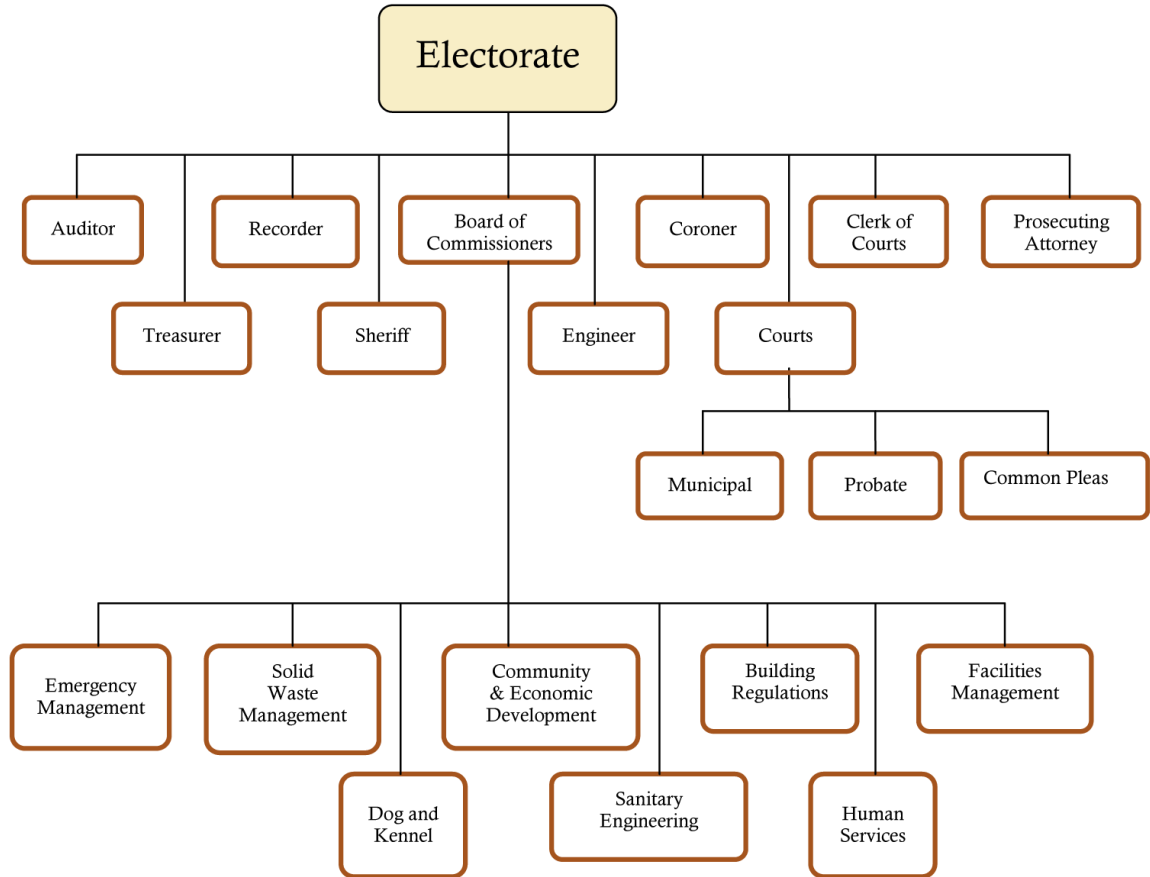
Paul M. Watkins was appointed to fill the unexpired term as Prosecutor.

*Gary A. Nasal retired in March 2024.

Anthony E. Kendell was appointed to fill the unexpired term as Municipal Court Judge.

MIAMI COUNTY, OHIO

County Organizational Chart For the Year Ended December 31, 2024



County Boards and Committees

Data Processing Board
Board of Revision
Board of Zoning Appeals
Children's Services Board
Human Services Advisory Board
Board of Elections
County Budget Commission

Investment Advisory Committee
Alcohol, Drug Addiction and
Mental Health Services Board
Board of Developmental Disabilities
Water/Wastewater Advisory Committee
Veterans Services Board

Microfilming Board
Planning Commission
Record Commission
Rural Zoning Commission
Solid Waste Advisory Committee
Park District Board
Public Defender Commission

*Government Finance Officers Association of the United States and Canada
Certificate of Achievement for Excellence in Financial Reporting*



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Miami County
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2023

Christopher P. Morill

Executive Director/CEO

FINANCIAL





INDEPENDENT AUDITOR'S REPORT

Miami County
201 W. Main Street
Troy, Ohio 45373

To the Board of County Commissioners:

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Miami County, Ohio, (the County) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Miami County as of December 31, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof and the budgetary comparisons for the General Fund, Job and Family Services Fund, Board of Developmental Disabilities Fund, and American Rescue Plan Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As discussed in Note 2 to the basic financial statements, the County adopted new accounting guidance in Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*. Our opinion is not modified with respect to this matter.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and Schedules of Net Pension and Postemployment Benefit Liabilities and Pension and Postemployment Benefit Contributions, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

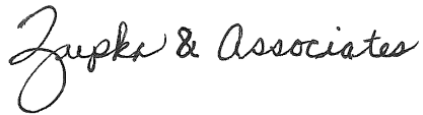
Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Zupka & Associates".

Zupka & Associates
Certified Public Accountants

June 30, 2025

***Management's Discussion and Analysis
For the Year Ended December 31, 2024***

Unaudited

The discussion and analysis of Miami County's financial performance provides an overall review of the County's financial activities for the fiscal year ended December 31, 2024. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the County's financial performance.

FINANCIAL HIGHLIGHTS

Key financial highlights for 2024 are as follows:

- ❑ In total, net position increased \$3.2 million. Net position of governmental activities increased \$4 million, which represents a 2.1% increase from 2023. Net position of business-type activities decreased \$778,874, or 2.3% from 2023.
- ❑ General revenues accounted for \$48.5 million in revenue or 40.4% of all revenues. Program specific revenues in the form of charges for services and grants and contributions accounted for \$71.7 million or 59.6% of total revenues of \$120.3 million.
- ❑ The County had \$101.6 million in expenses related to governmental activities; only \$57.1 million of these expenses were offset by program specific charges for services, grants or contributions.
- ❑ Among major funds, the general fund had \$45.5 million in revenues and \$41.7 million in expenditures and other financing uses. The general fund's fund balance increased \$3.9 million to a balance of \$40.6 million.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts – *management's discussion and analysis*, the *basic financial statements*, and an optional section that presents *combining statements* for nonmajor governmental funds. The basic financial statements include two kinds of statements that present different views of the County:

These statements are as follows:

1. *The Government-Wide Financial Statements* – These statements provide both long-term and short-term information about the County's overall financial status.
2. *The Fund Financial Statements* – These statements focus on individual parts of the County, reporting the County's operations in more detail than the government-wide statements.

The financial statements also include notes that provide more detailed data and explain some of the information in the financial statements.

***Management's Discussion and Analysis
For the Year Ended December 31, 2024***

Unaudited

Government-wide Statements

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the County's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the County's net position and how it has changed. Net-position (the difference between the County's assets and liabilities) is one way to measure the County's financial health or position.

- Over time, increases or decreases in the County's Net Position is an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the County you need to consider additional nonfinancial factors such as changes in the County's tax base and the condition of County capital assets.

The government-wide financial statements of the County are divided into two categories:

- *Governmental Activities* – Most of the County's programs and services are reported here including public safety, health, human services, general government and public works.
- *Business-Type Activities* – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. All of the County's enterprise activities are reported as business-type activities.

Fund Financial Statements

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes. The County's major governmental funds are the General Fund, the Motor Vehicle and Gasoline Tax Fund, the Job and Family Services Fund, the Board of Development Disabilities Fund and the American Rescue Plan Fund. The County's major enterprise funds are the Water Fund, Sewer Fund, Transfer Station Fund and the Sheriff Police Rotary Fund.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

***Management's Discussion and Analysis
For the Year Ended December 31, 2024***

Unaudited

Because the focus of the governmental funds is more narrow than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds - The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses four enterprise funds to account for water, sewer, transfer station and sheriff police rotary operations. All of the County's enterprise funds are presented as major funds.

Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County's internal service fund reports on the County self-insurance program for employee medical benefits.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County's fiduciary funds are custodial funds.

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MIAMI COUNTY, OHIO

**Management's Discussion and Analysis
For the Year Ended December 31, 2024**

Unaudited

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

The table below provides a comparison of 2024 to 2023 for both the Governmental and Business-Type Activities.

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Current and other assets	\$140,131,223	\$139,271,351	\$9,296,757	\$9,877,306	\$149,427,980	\$149,148,657
Net OPEB Asset	1,836,226	0	102,616	0	1,938,842	0
Capital assets, net	143,490,811	137,812,365	31,735,549	32,403,186	175,226,360	170,215,551
Total assets	285,458,260	277,083,716	41,134,922	42,280,492	326,593,182	319,364,208
Deferred outflows of resources	18,663,779	28,391,842	1,045,515	1,596,512	19,709,294	29,988,354
Net pension liability	53,852,140	60,381,431	3,021,248	3,400,201	56,873,388	63,781,632
Net OPEB liability	0	1,276,267	0	71,534	0	1,347,801
Long-term liabilities	21,235,400	19,211,398	4,886,791	5,615,847	26,122,191	24,827,245
Current and other liabilities	19,675,079	20,099,033	1,407,588	1,119,670	21,082,667	21,218,703
Total liabilities	94,762,619	100,968,129	9,315,627	10,207,252	104,078,246	111,175,381
Deferred inflows of resources	18,830,995	15,159,267	82,583	41,167	18,913,578	15,200,434
Net position						
Net investment in capital assets	131,290,855	124,703,540	26,908,394	26,996,792	158,199,249	151,700,332
Restricted	60,510,558	63,355,333	102,616	0	60,613,174	63,355,333
Unrestricted	(1,272,988)	1,289,289	5,771,217	6,631,793	4,498,229	7,921,082
Total net position	\$190,528,425	\$189,348,162	\$32,782,227	\$33,628,585	\$223,310,652	\$222,976,747

The net pension liability (NPL) is reported by the County pursuant to GASB Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." The net OPEB liability (NOL) is reported by the County pursuant to GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions," which significantly revises accounting for costs and liabilities related to other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *net OPEB liability*.

***Management's Discussion and Analysis
For the Year Ended December 31, 2024***

Unaudited

GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability and the net OPEB liability to equal the County's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan as against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the County's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB liability, respectively, not accounted for as deferred inflows/outflows. As a result of implementing GASB 75, the County is reporting a net OPEB liability and deferred inflows/outflows of resources related to OPEB on the accrual basis of accounting.

MIAMI COUNTY, OHIO

**Management's Discussion and Analysis
For the Year Ended December 31, 2024**

Unaudited

Changes in Net position – The following table shows the changes in net position for the fiscal years 2024 and 2023:

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Revenues						
Program Revenues:						
Charges for Services and Sales	\$20,780,492	\$23,259,247	\$13,866,981	\$12,882,773	\$34,647,473	\$36,142,020
Operating Grants and Contributions	25,793,526	27,879,767	50,000	0	25,843,526	27,879,767
Capital Grants and Contributions	10,497,371	12,030,018	761,581	404,628	11,258,952	12,434,646
Total Program Revenues	57,071,389	63,169,032	14,678,562	13,287,401	71,749,951	76,456,433
General Revenues:						
Property Taxes	13,624,720	16,152,867	0	0	13,624,720	16,152,867
Sales Taxes	24,818,333	24,104,959	0	0	24,818,333	24,104,959
Intergovernmental, Unrestricted	4,907,567	5,198,964	0	0	4,907,567	5,198,964
Investment Earnings	4,563,851	5,393,690	0	0	4,563,851	5,393,690
Miscellaneous	621,035	368,891	0	0	621,035	368,891
Total General Revenues	48,535,506	51,219,371	0	0	48,535,506	51,219,371
Total Revenues	105,606,895	114,388,403	14,678,562	13,287,401	120,285,457	127,675,804
Program Expenses:						
Public Safety	24,660,662	24,771,054	0	0	24,660,662	24,771,054
Health	23,465,151	20,811,023	0	0	23,465,151	20,811,023
Human Services	16,940,236	16,712,907	0	0	16,940,236	16,712,907
Conservation and Recreation	678,261	655,391	0	0	678,261	655,391
Public Works	10,206,475	12,555,823	0	0	10,206,475	12,555,823
General Government	25,162,511	27,106,123	0	0	25,162,511	27,106,123
Interest and Fiscal Charges	502,022	556,764	0	0	502,022	556,764
Business Type Activities:						
Water	0	0	2,214,309	2,087,307	2,214,309	2,087,307
Sewer	0	0	3,283,202	3,194,254	3,283,202	3,194,254
Transfer Station	0	0	9,410,215	7,803,782	9,410,215	7,803,782
Sheriff Police Rotary	0	0	549,710	413,264	549,710	413,264
Total Expenses	101,615,318	103,169,085	15,457,436	13,498,607	117,072,754	116,667,692
Total Change in Net Position	3,991,577	11,219,318	(778,874)	(211,206)	3,212,703	11,008,112
Beginning Net Position	186,536,848	178,128,844	33,561,101	33,839,791	220,097,949	211,968,635
Ending Net Position	\$190,528,425	\$189,348,162	\$32,782,227	\$33,628,585	\$223,310,652	\$222,976,747

MIAMI COUNTY, OHIO

Management's Discussion and Analysis For the Year Ended December 31, 2024

Unaudited

Governmental Activities

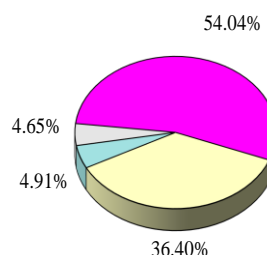
Assets increased \$8.4 million from 2023 predominantly due to the increase of the Net OPEB Asset by \$1.8 million and additions to capital assets of \$10.5 million. The completion of several large bridge projects, including the Peterson Road Bridge and Tipp-Elizabeth Road Bridge, contributed to the increase in capital assets. Total liabilities decreased by \$6.2 million, led by a large decrease in the Net Pension Liability.

Net position of the County's governmental activities increased by \$4 million. Revenues decreased \$8.8 million, led by a large decrease in program revenues. Expenses decreased \$1.6 mainly due to large decreases in public works expenses.

Tax revenue accounts for \$38.4 million of the \$105.6 million in total revenues for governmental activities. Property tax accounted for \$13.6 million, or approximately 35.4% of total tax revenue.

The County's net charges to users of governmental services totaled \$44.5 million. This amount was subsidized by the County's general revenues of \$48.5 million.

Revenue Sources	2024	Percent of Total
Intergovernmental, Unrestricted	\$4,907,567	4.65%
Program Revenues	57,071,389	54.04%
General Tax Revenues	38,443,053	36.40%
General Other	5,184,886	4.91%
Total Revenue	<u>\$105,606,895</u>	<u>100.00%</u>



Business-Type Activities

Net position of the business-type activities decreased by \$778,874. These programs had revenues of \$14.7 million and expenses of \$15.5 million for fiscal year 2024. Business-type activities receive no support from tax revenues and remain self-supported.

MIAMI COUNTY, OHIO

**Management's Discussion and Analysis
For the Year Ended December 31, 2024**

Unaudited

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

The County's governmental funds reported a combined fund balance of \$90,846,477, which is a decrease from last year's total of \$92,042,243. The schedule below indicates the fund balance and the total change in fund balance by major fund and Other Governmental fund as of December 31, 2024 and 2023.

	Fund Balance December 31, 2024	Fund Balance December 31, 2023	Increase (Decrease)
General	\$40,572,997	\$36,717,590	\$3,855,407
Job and Family Services	892,757	799,149	93,608
Board of Developmental Disabilities	13,769,768	17,535,018	(3,765,250)
American Rescue Plan	0	0	0
Other Governmental	35,610,955	36,990,486	(1,379,531)
Total	<u>\$90,846,477</u>	<u>\$92,042,243</u>	<u>(\$1,195,766)</u>

General Fund – The County's General Fund revenues exceeded the fund's expenditures by \$7.1 million. The General Fund's balance increased (overall) by \$3.9 million. The overall increase was predominantly due to revenues continuing to outpace expenditures. The tables that follow assist in illustrating the financial activities and balance of the General Fund:

	2024 Revenues	2023 Revenues	Increase (Decrease)
Taxes	\$26,856,875	\$26,112,311	\$744,564
Intergovernmental Revenues	4,322,711	4,294,245	28,466
Charges for Services	5,784,280	5,744,794	39,486
Licenses and Permits	2,492,560	2,406,734	85,826
Investment Earnings	4,301,270	5,153,427	(852,157)
Fines and Forfeitures	869,708	789,961	79,747
All Other Revenue	899,915	676,631	223,284
Total	<u>\$45,527,319</u>	<u>\$45,178,103</u>	<u>\$349,216</u>

Revenues increased .8% when compared with 2023. Increases in taxes and other revenue helped to offset decreases in other investment earnings. Both property and sales taxes increased in 2024.

	2024 Expenditures	2023 Expenditures	Increase (Decrease)
Public Safety	\$17,434,971	\$17,337,137	\$97,834
Health	199,513	267,555	(68,042)
Human Services	2,198,083	2,097,295	100,788
Conservation and Recreation	516,097	521,674	(5,577)
Public Works	825,870	250,000	575,870
General Government	17,232,539	17,323,697	(91,158)
Total	<u>\$38,407,073</u>	<u>\$37,797,358</u>	<u>\$609,715</u>

***Management's Discussion and Analysis
For the Year Ended December 31, 2024***

Unaudited

Expenditures increased 1.6% when compared with 2023. The human services and public works functions accounted for the majority of the increase. Costs increased in public works due to several purchases of machinery and equipment for the sewer plant, transfer station and Engineer's office. The Sanitary Engineer's office also saw increased costs for trash hauling and disposal services. Human services costs increased due to rising placement costs for youth in residential treatment centers and foster care.

Job and Family Services Fund – Revenues remained consistent in 2024 with 2023 levels. Overall the fund balance increased by \$93,608 on revenues of \$5.9 million and expenditures of \$5.8 million.

Board of Developmental Disabilities Fund – Revenues decreased by 9.1% and expenditures increased 13.3% in 2024 when comparing to 2023. Increased support payments account for a portion of the increase in expenditures, as the costs to provide services to individuals with disabilities has increased. The overall fund balance saw a decrease of 21.5%. In 2024 the Board of Developmental Disabilities opted to place a temporary pause on collections for one of its property tax levies, resulting in reduced revenue. The Board of Developmental Disabilities has two primary sources of local funding: a 1.7-mill continuing levy, and a 2.5-mill 5-year levy. The pause was taken in 2024 on only the 1.7-mill levy while collections continued on the 2.5-mill 5-year levy. The 1.7-mill levy will begin collecting again in 2025.

American Rescue Plan Fund – This fund was established in 2021 as a result of the federal government providing monies to help with lost revenue resulting from the COVID-19 pandemic. Monies that remained unspent at year end were recorded as unearned revenue due to the reimbursement requirements necessary to utilize the revenue.

The County's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2024 the County amended its General Fund budget several times, none significant.

For the General Fund, final budget basis revenue of \$37.1 million changed less than \$10,000 when compared to the original budget estimates. The General Fund had an adequate fund balance to cover expenditures.

The variances between the final budget and the actual revenues are solely the result of the County Auditor's decision to conservatively estimate revenues. It is not the practice of the County or the Budget Commission to revise estimated revenues at year-end to bring the budget in line with actual resources. The largest variances between the final budget and actual expenditures were \$1.8 million in Public Safety, and \$2.8 million in General Government.

MIAMI COUNTY, OHIO

**Management's Discussion and Analysis
For the Year Ended December 31, 2024**

Unaudited

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the end of fiscal 2024 the County had \$175,226,360 net of accumulated depreciation invested in capital assets for its governmental and business-type activities. Of this total, \$143,490,811 was related to governmental activities and \$31,735,549 to the business-type activities.

Governmental activities largest increase occurred in the infrastructure category due to the various road projects that took place throughout the County. The largest road projects that were completed consisted of the Peterson Road Bridge No. 00.05 and the Tipp-Elizabeth Road Bridge No. 06.63.

Acquisitions in the business-type activities amounted to \$688,663. The Transfer Station fund accounted for \$461,535 of the acquisitions in 2024. The purchase of both a wheel loader and a "roll off" truck accounted for the increase.

The following table summarizes the County's capital assets as of December 31, 2024 and December 31, 2023:

	Governmental Activities		Increase (Decrease)
	2024	2023	
Land	\$6,046,695	\$6,046,695	\$0
Total Non-Depreciable Capital Assets	6,046,695	6,046,695	0
Buildings	58,662,323	58,662,323	0
Improvements Other Than Buildings	3,875,772	3,875,772	0
Machinery and Equipment	25,652,375	23,513,658	2,138,717
Infrastructure	134,966,242	127,084,090	7,882,152
Less: Accumulated Depreciation	(85,712,596)	(81,370,173)	(4,342,423)
Total Depreciable Capital Assets	137,444,116	131,765,670	5,678,446
Totals	\$143,490,811	\$137,812,365	\$5,678,446
	Business-Type Activities		Increase (Decrease)
	2024	2023	
Land	\$460,292	\$460,292	\$0
Total Non-Depreciable Capital Assets	460,292	460,292	0
Buildings	4,293,244	4,293,244	0
Improvements Other Than Buildings	44,092,585	44,092,585	0
Machinery and Equipment	4,120,608	3,726,991	393,617
Less: Accumulated Depreciation	(21,231,180)	(20,169,926)	(1,061,254)
Total Depreciable Capital Assets	31,275,257	31,942,894	(667,637)
Totals	\$31,735,549	\$32,403,186	(\$667,637)

Additional information on the County's capital assets can be found in Note 10.

MIAMI COUNTY, OHIO

**Management's Discussion and Analysis
For the Year Ended December 31, 2024****Unaudited**

Debt

At December 31, 2024, the County had \$13.7 million in bonds outstanding, \$1.7 million due within one year. The following table summarizes the County's long-term liabilities outstanding as of December 31, 2024 and December 31, 2023:

	2024	2023
Governmental Activities:		
General Obligation Bonds	\$11,885,521	\$13,108,825
Superfund Site Liability	2,195,600	2,362,250
Compensated Absences	7,154,279	3,740,323
Total Governmental Activities	21,235,400	19,211,398
Business-Type Activities:		
General Obligation Bonds	1,778,777	2,195,409
OPWC Loans	250,000	298,750
OWDA Loans	2,561,693	2,912,235
Landfill Postclosure Care Liability	76,401	71,723
Compensated Absences	219,920	137,730
Total Business-Type Activities	4,886,791	5,615,847
Totals	\$26,122,191	\$24,827,245

State statutes limit the amount of unvoted general obligation debt the County may issue. The aggregate amount of the County's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. The actual aggregate amount of the County's unvoted debt, when added to that of other political subdivisions within the County, is limited to ten mills. At December 31, 2024, the County's outstanding debt was below the legal limit. Additional information on the County's long-term liabilities can be found in Note 14.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Historically Miami County's employment has been better than both the state and national rate. During 2023 the County's unemployment rate was 3.4% while the State had a 3.7% unemployment rate. In 2024 the County's unemployment rate increased to 3.9% and the State increased to 4.3%

While Miami County remains in good financial shape, the County's budget for the general fund in 2025 is very conservative. Total revenues for 2025 are projected to be \$39.4 million, which is 5.8% less than what was actually received on a cash basis in fiscal year 2024. The General Fund's anticipated expenses are projected to increase 28.1% from \$40.2 million on a cash basis in 2024 to \$51.5 million in 2025. Our Sales Tax for 2025 is projected to be \$23.8 million due to the .25% tax increase effective October 2009. Early indications show that 2025 investment income should meet or exceed 2024 earnings if current interest rates remain steady.

***Management's Discussion and Analysis
For the Year Ended December 31, 2024***

Unaudited

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information contact Matthew W. Gearhardt, Miami County Auditor, 201 W. Main Street, Troy, Ohio 45373.

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MIAMI COUNTY, OHIO

Statement of Net Position
December 31, 2024

	Primary Government			Component Unit
				Miami County
				Land
				Reutilization
	Governmental	Business-Type	Total	Corporation
	Activities	Activities		
Assets:				
Equity in Pooled Cash and Investments	\$ 98,421,418	\$ 8,686,066	\$ 107,107,484	\$ 1,577,636
Cash and Cash Equivalents with Fiscal Agent	1,125,002	0	1,125,002	0
Receivables:				
Taxes	21,028,836	0	21,028,836	0
Accounts	2,528,713	606,245	3,134,958	0
Intergovernmental	13,791,742	0	13,791,742	0
Interest	465,859	0	465,859	0
Loans	932,069	0	932,069	0
Leases	767,170	0	767,170	0
Internal Balances	(4,446)	4,446	0	0
Inventory of Supplies at Cost	677,271	0	677,271	0
Prepaid Items	397,589	0	397,589	0
Net OPEB Asset	1,836,226	102,616	1,938,842	0
Non-Depreciable Capital Assets	6,046,695	460,292	6,506,987	0
Depreciable Capital Assets, Net	137,444,116	31,275,257	168,719,373	0
Total Assets	285,458,260	41,134,922	326,593,182	1,577,636
Deferred Outflows of Resources:				
Pension	17,088,281	957,471	18,045,752	0
OPEB	1,575,498	88,044	1,663,542	0
Total Deferred Outflows of Resources	18,663,779	1,045,515	19,709,294	0
Liabilities:				
Accounts Payable	3,083,016	784,706	3,867,722	19,508
Accrued Wages and Benefits	8,852,844	68,518	8,921,362	0
Intergovernmental Payable	135,621	432,635	568,256	0
Due to Others	353,925	0	353,925	0
Unearned Revenue	7,209,645	115,914	7,325,559	0
Accrued Interest Payable	40,028	5,815	45,843	0
Long Term Liabilities:				
Due Within One Year	5,577,085	954,413	6,531,498	0
Due in More Than One Year:				
Net Pension Liability	53,852,140	3,021,248	56,873,388	0
Other Amounts Due in More Than One Year	15,658,315	3,932,378	19,590,693	0
Total Liabilities	94,762,619	9,315,627	104,078,246	19,508

(Continued)

MIAMI COUNTY, OHIO

	Primary Government			Component Unit
	Governmental	Business-Type		Miami County
	Activities	Activities	Total	Land
				Reutilization
				Corporation
Deferred Inflows of Resources:				
Property Tax Levy for Next Fiscal Year	16,684,602	0	16,684,602	0
Future Lease Revenues	767,170	0	767,170	0
Pension	328,537	23,868	352,405	0
OPEB	1,050,686	58,715	1,109,401	0
Total Deferred Inflows of Resources	18,830,995	82,583	18,913,578	0
Net Position:				
Net Investment in Capital Assets	131,290,855	26,908,394	158,199,249	0
Restricted For:				
Capital Projects	5,718,811	0	5,718,811	0
Public Safety	6,247,690	0	6,247,690	0
Health	14,793,538	0	14,793,538	0
Human Services	8,472,936	0	8,472,936	0
Public Works	14,375,668	0	14,375,668	0
General Government	8,930,745	0	8,930,745	0
Other Purposes	134,944	0	134,944	0
Child Care Grant Programs	0	0	0	199,968
OPEB Asset	1,836,226	102,616	1,938,842	0
Unrestricted	(1,272,988)	5,771,217	4,498,229	1,358,160
Total Net Position	\$ 190,528,425	\$ 32,782,227	\$ 223,310,652	\$ 1,558,128

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

**Statement of Activities
For the Year Ended December 31, 2024**

		Program Revenues		
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities:				
Public Safety	\$ 24,660,662	\$ 6,680,227	\$ 1,036,181	\$ 21,754
Health	23,465,151	2,485,546	10,647,179	0
Human Services	16,940,236	1,717,295	9,026,171	0
Conservation and Recreation	678,261	0	0	0
Public Works	10,206,475	1,209,440	0	10,444,994
General Government	25,162,511	8,687,984	5,083,995	30,623
Interest and Fiscal Charges	502,022	0	0	0
Total Governmental Activities	101,615,318	20,780,492	25,793,526	10,497,371
Business-Type Activities:				
Water	2,214,309	2,247,694	0	259,597
Sewer	3,283,202	2,923,623	0	501,984
Transfer Station	9,410,215	8,297,195	50,000	0
Sheriff Police Rotary	549,710	398,469	0	0
Total Business-Type Activities	15,457,436	13,866,981	50,000	761,581
Total Primary Government	\$ 117,072,754	\$ 34,647,473	\$ 25,843,526	\$ 11,258,952
Component Unit:				
Miami Land Reutilization Corporation	\$ 406,105	\$ 0	\$ 475,475	\$ 0

General Revenues:

Property Taxes
Sales Taxes
Intergovernmental, Unrestricted
Investment Earnings
Miscellaneous
Total General Revenues
 Change in Net Position
 Net Position Previously Reported
Change in Accounting Principle (GASB Statement 101)
Net Position Beginning of Year, As Restated
 Net Position End of Year

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

Net (Expense) Revenue and Changes in Net Position			Component Unit
Governmental Activities	Business-Type Activities	Total	Miami County Land Reutilization Corporation
\$ (16,922,500)	\$ 0	\$ (16,922,500)	
(10,332,426)	0	(10,332,426)	
(6,196,770)	0	(6,196,770)	
(678,261)	0	(678,261)	
1,447,959	0	1,447,959	
(11,359,909)	0	(11,359,909)	
(502,022)	0	(502,022)	
(44,543,929)	0	(44,543,929)	
0	292,982	292,982	
0	142,405	142,405	
0	(1,063,020)	(1,063,020)	
0	(151,241)	(151,241)	
0	(778,874)	(778,874)	
(44,543,929)	(778,874)	(45,322,803)	
			\$ 69,370
13,624,720	0	13,624,720	0
24,818,333	0	24,818,333	0
4,907,567	0	4,907,567	127,823
4,563,851	0	4,563,851	0
621,035	0	621,035	6,914
48,535,506	0	48,535,506	134,740
3,991,577	(778,874)	3,212,703	204,110
189,348,162	33,628,585	222,976,747	0
(2,811,314)	(67,484)	(2,878,798)	0
186,536,848	33,561,101	220,097,949	1,354,018
\$ 190,528,425	\$ 32,782,227	\$ 223,310,652	\$ 1,558,128

MIAMI COUNTY, OHIO

Balance Sheet
Governmental Funds
December 31, 2024

	General	Job and Family Services	Board of Developmental Disabilities
Assets:			
Equity in Pooled Cash and Investments	\$ 43,902,630	\$ 86,765	\$ 12,573,370
Cash and Cash Equivalents with Fiscal Agent	0	0	1,125,002
Receivables:			
Taxes	10,432,445	0	8,689,757
Accounts	661,095	6,398	52,905
Intergovernmental	2,416,880	4,435,410	876,357
Interest	446,040	0	954
Loans	0	0	0
Leases	697,500	0	0
Due from Other Funds	89,869	0	0
Interfund Loans Receivable	379,853	0	0
Advances to Other Funds	15,581	0	0
Inventory of Supplies, at Cost	0	0	0
Prepaid Items	321,175	0	14,062
Total Assets	\$ 59,363,068	\$ 4,528,573	\$ 23,332,407
Liabilities:			
Accounts Payable	\$ 660,008	\$ 15,210	\$ 36,454
Accrued Wages and Benefits Payable	8,137,738	139,619	209,069
Intergovernmental Payable	47,501	9,100	50,637
Due to Others	353,925	0	0
Due to Other Funds	62,153	16,320	0
Interfund Loans Payable	0	0	0
Advances from Other Funds	0	0	0
Unearned Revenue	0	0	0
Compensated Absences Payable	9,238	0	0
Total Liabilities	9,270,563	180,249	296,160
Deferred Inflows of Resources:			
Unavailable Amounts	1,760,770	3,455,567	716,866
Future Lease Revenues	697,500	0	0
Property Tax Levy for Next Fiscal Year	7,061,238	0	8,549,613
Total Deferred Inflows of Resources	9,519,508	3,455,567	9,266,479
Fund Balances:			
Nonspendable	1,461,635	0	14,062
Restricted	0	892,757	13,755,706
Committed	0	0	0
Assigned	15,788,654	0	0
Unassigned	23,322,708	0	0
Total Fund Balances	40,572,997	892,757	13,769,768
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 59,363,068	\$ 4,528,573	\$ 23,332,407

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

American Rescue Plan	Other Governmental Funds	Total Governmental Funds
\$ 7,406,169	\$ 34,452,484	\$ 98,421,418
0	0	1,125,002
0	1,906,634	21,028,836
0	1,808,315	2,528,713
0	6,063,095	13,791,742
0	18,865	465,859
0	932,069	932,069
0	69,670	767,170
0	86,029	175,898
0	0	379,853
0	0	15,581
0	677,271	677,271
2,400	59,952	397,589
<u>\$ 7,408,569</u>	<u>\$ 46,074,384</u>	<u>\$ 140,707,001</u>
\$ 198,924	\$ 2,172,420	\$ 3,083,016
0	366,418	8,852,844
0	28,383	135,621
0	0	353,925
0	101,871	180,344
0	379,853	379,853
0	15,581	15,581
7,209,645	0	7,209,645
0	0	9,238
<u>7,408,569</u>	<u>3,064,526</u>	<u>20,220,067</u>
0	6,255,482	12,188,685
0	69,670	767,170
0	1,073,751	16,684,602
0	7,398,903	29,640,457
2,400	737,223	2,215,320
0	35,066,076	49,714,539
0	846,240	846,240
0	0	15,788,654
(2,400)	(1,038,584)	22,281,724
<u>0</u>	<u>35,610,955</u>	<u>90,846,477</u>
<u>\$ 7,408,569</u>	<u>\$ 46,074,384</u>	<u>\$ 140,707,001</u>

MIAMI COUNTY, OHIO

***Reconciliation Of Total Governmental Fund Balances
To Net Position Of Governmental Activities
December 31, 2024***

Total Governmental Fund Balances	\$ 90,846,477
<i>Amounts reported for governmental activities in the statement of net position are different because:</i>	
Capital Assets used in governmental activities are not resources and therefore are not reported in the funds.	143,490,811
Other long-term assets are not available to pay for current period expenditures and therefore are reported as unavailable amounts in the funds.	12,188,685
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	(21,266,190)
The net pension and OPEB asset/liabilities are not due and payable in the current period; therefore, the asset/liabilities and related deferred inflows & outflows are not reported in governmental funds.	<u>(34,731,358)</u>
<i>Net Position of Governmental Activities</i>	<u><u>\$ 190,528,425</u></u>
See accompanying notes to the basic financial statements	



MIAMI COUNTY, OHIO

Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2024

	General	Job and Family Services	Board of Developmental Disabilities
Revenues:			
Taxes	\$ 26,856,875	\$ 0	\$ 5,412,801
Intergovernmental Revenues	4,322,711	4,726,739	11,237,589
Charges for Services	5,784,280	0	390,440
Licenses and Permits	2,492,560	0	0
Investment Earnings	4,301,270	0	12,380
Fines and Forfeitures	869,708	0	0
All Other Revenues	899,915	1,157,033	1,579,466
Total Revenue	45,527,319	5,883,772	18,632,676
Expenditures:			
Current:			
Public Safety	17,434,971	0	0
Health	199,513	0	22,397,926
Human Services	2,198,083	5,790,164	0
Conservation and Recreation	516,097	0	0
Public Works	825,870	0	0
General Government	17,232,539	0	0
Capital Outlay	0	0	0
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
Total Expenditures	38,407,073	5,790,164	22,397,926
Excess (Deficiency) of Revenues Over Expenditures	7,120,246	93,608	(3,765,250)
Other Financing Sources (Uses):			
Transfers In	0	0	0
Transfers Out	(3,264,839)	0	0
Total Other Financing Sources (Uses)	(3,264,839)	0	0
Net Change in Fund Balances	3,855,407	93,608	(3,765,250)
Fund Balances at Beginning of Year	36,717,590	799,149	17,535,018
Fund Balances End of Year	\$ 40,572,997	\$ 892,757	\$ 13,769,768

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

American Rescue Plan	Other Governmental Funds	Total Governmental Funds
\$ 0	\$ 6,027,979	\$ 38,297,655
2,276,605	19,180,328	41,743,972
0	6,866,331	13,041,051
0	5	2,492,565
0	250,201	4,563,851
0	435,206	1,304,914
257,392	842,270	4,736,076
<u>2,533,997</u>	<u>33,602,320</u>	<u>106,180,084</u>
0	6,688,692	24,123,663
0	576,747	23,174,186
0	8,748,408	16,736,655
0	162,164	678,261
0	13,159,439	13,985,309
2,533,997	4,178,552	23,945,088
0	3,003,272	3,003,272
0	1,198,368	1,198,368
0	531,048	531,048
<u>2,533,997</u>	<u>38,246,690</u>	<u>107,375,850</u>
0	(4,644,370)	(1,195,766)
0	3,728,827	3,728,827
0	(463,988)	(3,728,827)
<u>0</u>	<u>3,264,839</u>	<u>0</u>
0	(1,379,531)	(1,195,766)
0	36,990,486	92,042,243
<u>\$ 0</u>	<u>\$ 35,610,955</u>	<u>\$ 90,846,477</u>

MIAMI COUNTY, OHIO

***Reconciliation Of The Statement Of Revenues, Expenditures
And Changes In Fund Balances Of Governmental Funds
To The Statement Of Activities
For The Year Ended December 31, 2024***

Net Change in Fund Balances - Total Governmental Funds \$ (1,195,766)

***Amounts reported for governmental activities in the statement of
activities are different because***

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation. 5,796,542

Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the amount of the loss on the disposal of capital assets net of proceeds received. (118,096)

Revenues and transfers in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. (573,189)

Contractually required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows. 4,956,822

Except for amounts reported as deferred inflows/outflows, changes in the net pension and OPEB liabilities are reported as pension/OPEB expense in the statement of activities. (5,665,080)

The issuance of long-term debt provides current financial resources while the repayment of principal of long-term debt consumes current financial resources of governmental funds, however, neither effect net position. 1,365,018

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. 4,090

Some expenses reported in the statement of activities, such as change in compensated absences and amortization of bond premiums, do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. (578,764)

Change in Net Position of Governmental Activities \$ 3,991,577

See accompanying notes to the basic financial statements



MIAMI COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Year Ended December 31, 2024**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 23,972,700	\$ 23,972,700	\$ 26,873,395	\$ 2,900,695
Intergovernmental Revenues	3,653,900	3,663,450	3,833,067	169,617
Charges for Services	4,366,924	4,366,924	4,558,803	191,879
Licenses and Permits	1,965,000	1,965,000	2,416,937	451,937
Investment Earnings	1,701,200	1,701,200	2,579,457	878,257
Fines and Forfeitures	810,436	810,436	853,128	42,692
All Other Revenues	479,856	479,856	610,746	130,890
Total Revenues	36,950,016	36,959,566	41,725,533	4,765,967
Expenditures:				
Current:				
Public Safety	19,379,348	19,845,341	18,043,701	1,801,640
Health	324,645	332,866	330,031	2,835
Human Services	2,744,625	2,776,333	2,437,913	338,420
Conservation and Recreation	521,847	522,347	522,097	250
Public Works	240,000	240,000	240,000	0
General Government	20,936,916	21,336,556	18,488,534	2,848,022
Total Expenditures	44,147,381	45,053,443	40,062,276	4,991,167
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,197,365)	(8,093,877)	1,663,257	9,757,134
Other Financing Sources (Uses):				
Transfers In	159,000	159,000	3,500	(155,500)
Transfers Out	(4,264,200)	(3,922,200)	(3,314,839)	607,361
Advances In	4,560	4,560	20,755	16,195
Advances Out	(74,182)	(409,232)	(283,778)	125,454
Total Other Financing Sources (Uses):	(4,174,822)	(4,167,872)	(3,574,362)	593,510
Net Change in Fund Balance	(11,372,187)	(12,261,749)	(1,911,105)	10,350,644
Fund Balance at Beginning of Year	30,710,190	30,710,190	30,710,190	0
Prior Year Encumbrances	2,144,238	2,144,238	2,144,238	0
Fund Balance at End of Year	\$ 21,482,241	\$ 20,592,679	\$ 30,943,323	\$ 10,350,644

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

***Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund – Job and Family Services Fund
For the Year Ended December 31, 2024***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	\$ 6,068,500	\$ 6,068,500	\$ 4,282,730	\$ (1,785,770)
All Other Revenues	2,144,000	2,144,000	1,430,685	(713,315)
Total Revenues	8,212,500	8,212,500	5,713,415	(2,499,085)
Expenditures:				
Current:				
Human Services	8,122,530	5,901,989	5,872,817	29,172
Total Expenditures	8,122,530	5,901,989	5,872,817	29,172
Excess (Deficiency) of Revenues Over (Under) Expenditures	89,970	2,310,511	(159,402)	(2,469,913)
Fund Balance at Beginning of Year	144,488	144,488	144,488	0
Prior Year Encumbrances	48,272	48,272	48,272	0
Fund Balance at End of Year	\$ 282,730	\$ 2,503,271	\$ 33,358	\$ (2,469,913)

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

***Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund – Board of Developmental Disabilities Fund
For the Year Ended December 31, 2024***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 8,331,396	\$ 8,331,396	\$ 5,412,801	\$ (2,918,595)
Intergovernmental Revenues	3,583,488	3,583,488	2,560,945	(1,022,543)
Charges for Services	360,200	360,200	441,038	80,838
Investment Earnings	5,000	5,000	12,497	7,497
All Other Revenues	239,200	239,200	1,584,469	1,345,269
Total Revenues	<u>12,519,284</u>	<u>12,519,284</u>	<u>10,011,750</u>	<u>(2,507,534)</u>
Expenditures:				
Current:				
Health	<u>16,545,219</u>	<u>16,675,308</u>	<u>14,622,091</u>	<u>2,053,217</u>
Total Expenditures	<u>16,545,219</u>	<u>16,675,308</u>	<u>14,622,091</u>	<u>2,053,217</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,025,935)	(4,156,024)	(4,610,341)	(454,317)
Fund Balance at Beginning of Year	16,221,229	16,221,229	16,221,229	0
Prior Year Encumbrances	442,813	442,813	442,813	0
Fund Balance at End of Year	<u>\$ 12,638,107</u>	<u>\$ 12,508,018</u>	<u>\$ 12,053,701</u>	<u>\$ (454,317)</u>

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

***Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund – American Rescue Plan Fund
For the Year Ended December 31, 2024***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
All Other Revenues	\$ 0	\$ 0	\$ 257,392	\$ 257,392
Total Revenues	0	0	257,392	257,392
Expenditures:				
Current:				
General Government	10,237,200	9,431,065	7,572,773	1,858,292
Total Expenditures	10,237,200	9,431,065	7,572,773	1,858,292
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,237,200)	(9,431,065)	(7,315,381)	2,115,684
Fund Balance at Beginning of Year	8,909,795	8,909,795	8,909,795	0
Prior Year Encumbrances	616,376	616,376	616,376	0
Fund Balance at End of Year	<u>\$ (711,029)</u>	<u>\$ 95,106</u>	<u>\$ 2,210,790</u>	<u>\$ 2,115,684</u>

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

**Statement of Net Position
Proprietary Funds
December 31, 2024**

	Business-Type Activities - Enterprise Funds				
	Water	Sewer	Transfer Station	Sheriff Police Rotary	Total Enterprise Funds
Assets:					
Current Assets:					
Equity in Pooled Cash and Investments	\$ 2,093,751	\$ 2,737,935	\$ 3,737,752	\$ 116,628	\$ 8,686,066
Receivables:					
Accounts	257,608	348,637	0	0	606,245
Due from Other Funds	3,923	3,923	0	0	7,846
Total Current Assets	2,355,282	3,090,495	3,737,752	116,628	9,300,157
Noncurrent Assets:					
Non-Depreciable Capital Assets	15,000	10,000	435,292	0	460,292
Depreciable Capital Assets, Net	5,415,662	21,676,916	4,182,679	0	31,275,257
Net OPEB Asset	16,335	12,711	54,767	18,803	102,616
Total Noncurrent Assets	5,446,997	21,699,627	4,672,738	18,803	31,838,165
Total Assets	7,802,279	24,790,122	8,410,490	135,431	41,138,322
Deferred Outflows of Resources:					
Pension	151,053	117,530	506,444	182,444	957,471
OPEB	14,016	10,905	46,991	16,132	88,044
Total Deferred Outflows of Resources	165,069	128,435	553,435	198,576	1,045,515
Liabilities:					
Current Liabilities:					
Accounts Payable	19,395	4,246	761,065	0	784,706
Accrued Wages and Benefits Payable	15,750	2,770	49,998	0	68,518
Intergovernmental Payable	201,460	231,175	0	0	432,635
Due to Other Funds	1,314	0	2,086	0	3,400
Unearned Revenue	0	0	115,914	0	115,914
Accrued Interest Payable	1,249	2,374	2,192	0	5,815
Compensated Absences Payable - Current	29,907	29,829	67,967	0	127,703
General Obligation Bonds - Current	93,521	232,537	101,117	0	427,175
OWDA Loans Payable - Current	12,355	338,430	0	0	350,785
Ohio Public Works Commission					
Loans Payable - Current	22,500	26,250	0	0	48,750
Total Current Liabilities	397,451	867,611	1,100,339	0	2,365,401

(Continued)

MIAMI COUNTY, OHIO

Business-Type Activities - Enterprise Funds					
	Water	Sewer	Transfer Station	Sheriff Police Rotary	Total Enterprise Funds
<i>Noncurrent Liabilities</i>					
Compensated Absences Payable	30,739	30,739	30,739	0	92,217
General Obligation Bonds Payable	255,738	520,630	575,234	0	1,351,602
OWDA Loans Payable	86,588	2,124,320	0	0	2,210,908
Ohio Public Works Commission Loans Payable	132,500	68,750	0	0	201,250
Transfer Facility Postclosure Care Liability	0	0	76,401	0	76,401
Net Pension Liability	474,570	369,253	1,591,110	586,315	3,021,248
<i>Total Noncurrent Liabilities</i>	<u>980,135</u>	<u>3,113,692</u>	<u>2,273,484</u>	<u>586,315</u>	<u>6,953,626</u>
Total Liabilities	<u>1,377,586</u>	<u>3,981,303</u>	<u>3,373,823</u>	<u>586,315</u>	<u>9,319,027</u>
Deferred Inflows of Resources:					
Pension	824	638	2,679	19,727	23,868
OPEB	9,348	7,271	31,338	10,758	58,715
Total Deferred Inflows of Resources	<u>10,172</u>	<u>7,909</u>	<u>34,017</u>	<u>30,485</u>	<u>82,583</u>
Net Position:					
Net Investment in Capital Assets	4,827,460	18,375,999	3,704,935	0	26,908,394
Restricted for OPEB Asset	16,335	12,711	54,767	18,803	102,616
Unrestricted	1,735,795	2,540,635	1,796,383	(301,596)	5,771,217
Total Net Position	<u>\$ 6,579,590</u>	<u>\$ 20,929,345</u>	<u>\$ 5,556,085</u>	<u>\$ (282,793)</u>	<u>\$ 32,782,227</u>

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2024

	Business-Type Activities - Enterprise Funds				
	Water	Sewer	Transfer Station	Sheriff Police Rotary	Total Enterprise Funds
Operating Revenues:					
Charges for Services	\$ 2,201,655	\$ 2,833,573	\$ 8,098,871	\$ 398,469	\$ 13,532,568
Other Operating Revenue	46,039	90,050	198,324	0	334,413
Total Operating Revenues	<u>2,247,694</u>	<u>2,923,623</u>	<u>8,297,195</u>	<u>398,469</u>	<u>13,866,981</u>
Operating Expenses:					
Personal Services	431,374	335,438	1,630,760	349,710	2,747,282
Materials and Supplies	1,297,561	276,248	139,382	0	1,713,191
Contractual Services	155,202	1,819,128	7,010,797	200,000	9,185,127
Utilities	4,846	41,691	37,558	0	84,095
Depreciation	212,722	702,749	306,226	0	1,221,697
Health Insurance Claims	0	0	0	0	0
Other Operating Expenses	91,972	73,142	117,427	0	282,541
Total Operating Expenses	<u>2,193,677</u>	<u>3,248,396</u>	<u>9,242,150</u>	<u>549,710</u>	<u>15,233,933</u>
Operating Income (Loss)	54,017	(324,773)	(944,955)	(151,241)	(1,366,952)
Nonoperating Revenue (Expenses):					
Intergovernmental Revenue	0	200,000	50,000	0	250,000
Interest and Fiscal Charges	(20,632)	(34,806)	(33,462)	0	(88,900)
Loss on Disposal of Capital Assets	0	0	(134,603)	0	(134,603)
Total Nonoperating Revenues (Expenses)	<u>(20,632)</u>	<u>165,194</u>	<u>(118,065)</u>	<u>0</u>	<u>26,497</u>
Income (Loss) Before Transfers and Contributions	33,385	(159,579)	(1,063,020)	(151,241)	(1,340,455)
Capital Contributions	<u>259,597</u>	<u>301,984</u>	<u>0</u>	<u>0</u>	<u>561,581</u>
Change in Net Position	292,982	142,405	(1,063,020)	(151,241)	(778,874)
Net Position Previously Reported	6,319,313	20,821,446	6,619,378	(131,552)	33,628,585
Change in Accounting Principle (GASB Statement 101)	(32,705)	(34,506)	(273)	0	(67,484)
Net Position Beginning of Year	<u>6,286,608</u>	<u>20,786,940</u>	<u>6,619,105</u>	<u>(131,552)</u>	<u>33,561,101</u>
Net Position End of Year	<u>\$ 6,579,590</u>	<u>\$ 20,929,345</u>	<u>\$ 5,556,085</u>	<u>\$ (282,793)</u>	<u>\$ 32,782,227</u>

See accompanying notes to the basic financial statements



MIAMI COUNTY, OHIO

Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2024

	Business-Type Activities - Enterprise Funds		
	Water	Sewer	Transfer Station
Cash Flows from Operating Activities:			
Cash Received from Customers	\$2,195,211	\$2,840,047	\$7,847,213
Cash Payments for Goods and Services	(1,457,207)	(2,114,685)	(7,207,113)
Cash Payments to Employees	(418,355)	(327,840)	(1,568,673)
Other Operating Revenues	46,039	90,050	198,324
Net Cash Provided (Used) for Operating Activities	365,688	487,572	(730,249)
Cash Flows from Capital and Related Financing Activities:			
Acquisition and Construction of Assets	(49,762)	(177,366)	(224,850)
Intergovernmental Grants Received	0	200,000	50,000
Payment on Ohio Water Development Authority Loan	(12,112)	(338,430)	0
Principal Paid on General Obligation Bonds	(90,329)	(227,410)	(98,893)
Principal Paid on Ohio Public Works Commission Loan	(22,500)	(26,250)	0
Special Assessment Revenue Received	259,597	301,984	0
Interest Paid on All Debt	(20,929)	(35,400)	(29,009)
Net Cash Provided (Used) by Capital and Related Financing Activities	63,965	(302,872)	(302,752)
Net Increase (Decrease) in Cash and Cash Equivalents	429,653	184,700	(1,033,001)
Cash and Cash Equivalents at Beginning of Year	1,664,098	2,553,235	4,770,753
Cash and Cash Equivalents at End of Year	\$2,093,751	\$2,737,935	\$3,737,752

MIAMI COUNTY, OHIO

Sheriff Police Rotary	Total Enterprise Funds
\$398,469	\$13,280,940
(200,000)	(10,979,005)
(359,930)	(2,674,798)
0	334,413
(161,461)	(38,450)
0	(451,978)
0	250,000
0	(350,542)
0	(416,632)
0	(48,750)
0	561,581
0	(85,338)
0	(541,659)
(161,461)	(580,109)
278,089	9,266,175
\$116,628	\$8,686,066

(Continued)

MIAMI COUNTY, OHIO

Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2024

	Business-Type Activities - Enterprise Funds		
	Water	Sewer	Transfer Station
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) for Operating Activities:			
Operating Income (Loss)	\$54,017	(\$324,773)	(\$944,955)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) for Operating Activities:			
Depreciation Expense	212,722	702,749	306,226
Changes in Assets, Deferred Outflows of Resources, Liabilities and Deferred Inflows of Resources:			
(Increase) in Accounts Receivable	(19,601)	(6,683)	0
Decrease in Due from Other Funds	13,157	13,157	0
Decrease in Deferred Outflows - Pension	66,535	50,914	200,225
(Increase) in Deferred Outflows - OPEB	19,703	15,199	62,519
(Increase) in Net OPEB Asset	(16,335)	(12,711)	(54,767)
Increase (Decrease) in Accounts Payable	(31,341)	(30,750)	149,084
Increase in Accrued Wages and Benefits	5,011	670	12,787
Increase (Decrease) in Due to Other Funds	1,314	(1,585)	681
Increase (Decrease) in Intergovernmental Payables	122,401	127,859	(51,714)
(Decrease) in Unearned Revenues	0	0	(251,658)
Increase in Compensated Absences	4,749	3,214	6,743
Increase (Decrease) in Deferred Inflows - Pension	(2,716)	(2,100)	(8,618)
Increase in Deferred Inflows - OPEB	5,593	4,367	19,147
(Decrease) in Net Pension Liability	(58,140)	(43,143)	(138,987)
(Decrease) in Net OPEB Liability	(11,381)	(8,812)	(36,962)
Total Adjustments	311,671	812,345	214,706
Net Cash Provided for Operating Activities	<u>\$365,688</u>	<u>\$487,572</u>	<u>(\$730,249)</u>

Schedule of Noncash Investing, Capital and Financing Activities:

During 2024 the Transfer Station Fund had accounts payable of \$236,685 for the purchase of certain capital assets.

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

Sheriff Police Rotary	Total Enterprise Funds
(\$151,241)	(\$1,366,952)
0	1,221,697
0	(26,284)
0	26,314
109,432	427,106
26,470	123,891
(18,803)	(102,616)
0	86,993
0	18,468
0	410
0	198,546
0	(251,658)
0	14,706
19,727	6,293
6,016	35,123
(138,683)	(378,953)
(14,379)	(71,534)
(10,220)	1,328,502
(\$161,461)	(\$38,450)

MIAMI COUNTY, OHIO

Statement of Net Position
Fiduciary Funds
December 31, 2024

	<u>Custodial Funds</u>
Assets:	
Current Assets:	
Equity in Pooled Cash and Investments	\$ 22,836,163
Receivables:	
Taxes	116,213,465
Accounts	417,986
Special Assessments	<u>235,337</u>
Total Assets	<u>139,702,951</u>
Liabilities:	
Total Liabilities	<u>0</u>
Deferred Inflows of Resources:	
Property Taxes not Levied to Finance Current Year Operations	<u>116,448,802</u>
Total Deferred Inflows of Resources	<u>116,448,802</u>
Net Position:	
Restricted for Individuals, Organizations and Other Governments	<u>23,254,149</u>
Total Net Position	<u><u>\$ 23,254,149</u></u>

See accompanying notes to the basic financial statements

MIAMI COUNTY, OHIO

Statement of Changes in Net Position
Fiduciary Funds
For the Year Ended December 31, 2024

	<u>Custodial Funds</u>
Additions:	
Property Tax Collection for Other Governments	\$ 155,652,020
Amounts Received as Fiscal Agent	18,213,949
Intergovernmental	11,344,311
Licenses, Fees and Permits for Other Governments	26,020,459
Special Assessments for Other Governments	11,859,828
Miscellaneous	<u>1,536,535</u>
Total Additions	<u>224,627,102</u>
 Deductions:	
Taxes Distributed to Other Governments	155,855,359
Payments Made to Other Governments	48,898,365
Payments Made on Behalf of Other Governments	<u>19,956,204</u>
Total Deductions	<u>224,709,928</u>
 Net Increase in Fiduciary Net Position	 (82,826)
 Net Position Beginning of Year	 <u>23,336,975</u>
Net Position End of Year	<u><u>\$ 23,254,149</u></u>

See accompanying notes to the basic financial statements

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The accompanying basic financial statements comply with the provisions of GASB Statement No. 14, *"The Financial Reporting Entity,"* as amended by GASB Statement No. 61 *"The Financial Reporting Entity: Omnibus; an amendment of GASB Statements No. 14 and No. 34,"* in that the financial statements include all organizations, activities, functions and component units for which the County (the primary government) is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either (1) the County's ability to impose its will over the organization, or (2) the potential that the organization will provide a financial benefit to or impose a financial burden on the County. Based on the foregoing, the County's financial reporting entity includes all funds, agencies, boards and commissions that are part of the primary government, which include the following services: public safety, highways and streets, social services, public improvements, planning and zoning, and general administrative services. In addition, the County owns and operates a solid waste transfer facility, a water treatment and distribution system and a wastewater treatment and collection system, all of which are reported as enterprise funds.

Discretely Presented Component Unit - The component unit column in the Statement of Net position includes the financial data of the County's component unit. It is reported in a separate column to emphasize that it is legally separate from the county. The Miami County Land Reutilization Corporation (MCLRC) is used for reclaiming, rehabilitating or reutilizing economically non-productive land throughout Miami County. The MCLRC is being presented as a part of the County's reporting entity because it would be misleading to exclude them. Complete financial statements for MCLRC may be obtained from the Miami County Department of Development, 1506 One Stop Shop Court, Suite 6, Troy, Ohio 45373.

The accounting policies of Miami County, Ohio, conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the more significant policies:

B. Basis of Presentation - Fund Accounting

The accounting system is organized and operated on the basis of funds each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditures or expenses. The following fund types are used by the County:

Governmental Funds

Governmental funds are those funds through which most governmental functions typically are financed. The acquisition, use and balances of the County's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is on determination of "financial flow" (sources and use and balances of financial resources). The following are the County's major governmental funds:

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

General Fund – This fund represents the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the laws of Ohio.

Job and Family Services Fund - This fund is for the deposit of all monies received from the state government for the purposes of public assistance programs as prescribed in Chapters 5107 and 5113 of the Ohio Revised Code.

Board of Developmental Disabilities Fund - This fund is used to account for funds obtained from voted levy, lunch receipts, grants and donations and is used for the Riverside School.

American Rescue Plan Fund - This fund accounts for money received from the federal government to provide funding for loss of revenue and help address economic fallout from the COVID-19 epidemic.

Proprietary Funds

All proprietary funds are accounted for on an "economic resources" measurement focus. This measurement focus provides that all assets and all liabilities associated with the operation of these funds are included on the Statement of Net Position. Proprietary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total position.

Enterprise Funds - These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The County's major enterprise funds are:

Water Fund – This fund is used to account for the operation of the County's water service.

Sewer Fund – This fund is used to account for the operation of the County's sanitary sewer service.

Transfer Station Fund – This fund is used to account for the operation of the County's solid waste removal and disposal activities.

Sheriff Police Rotary Fund – This fund is used to account for charges levied against other political subdivisions and organizations for police services where the specific intent is to promote public safety and security.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The custodial funds are used to account for assets held by a governmental unit as an agent for individuals, private organizations or other governmental units and therefore not available to support the County's own programs. These funds operate on an accrual basis of accounting. The County has four custodial funds; the undivided fund is used to account for monies to be distributed for the benefit of other governments; fiscal agent fund is used to account for various entities where the county is the fiscal agent; the miscellaneous court safety fund account for fines and court costs that will be distributed to other governments and the other fund accounts for various monies held on behalf of separate entities.

C. Basis of Presentation – Financial Statements

Government-wide Financial Statements – The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government and its discretely presented component unit, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

Interfund receivables and payables between governmental and business-type activities have been eliminated in the government-wide Statement of Net Position. Transfers between governmental funds are eliminated on the government-wide Statement of Activities. These eliminations minimize the duplicating effect on assets, liabilities, revenues, and expenditures within the governmental and business-type activities total column; however, the interfund services provided and used are not eliminated in the process of consolidation.

The government-wide statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation – Financial Statements (Continued)

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the County and for each function or program of the County's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements – Fund financial statements report detailed information about the County. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets, current liabilities and deferred inflows of resources, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of revenues, expenses and changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses reported in the financial statements. The accounting and reporting treatment applied to a fund is determined by its measurement focus.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting (Continued)

The modified accrual basis of accounting is followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which the County considers to be 60 days after year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for debt service and expenditures related to compensated absences which are recorded only when due.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales and use taxes, property taxes, grants, entitlements and donations. Revenue from sales and use taxes is recognized in the period in which the income is earned and is available. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied and the revenue is available. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specific purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. Revenues considered susceptible to accrual at year end include interest on investments, and state levied locally shared taxes, including motor vehicle license fees and local government assistance. Other revenues, including licenses, permits, certain charges for services, and miscellaneous revenues are recorded when received in cash, because generally these revenues are not measurable until received.

Property taxes measurable as of December 31, 2024 but which are not intended to finance 2024 operations and delinquent property taxes, whose availability is indeterminate, are recorded as deferred inflows of resources.

The accrual basis of accounting is utilized for reporting purposes by the government-wide, the proprietary fund and fiduciary fund financial statements. Revenues are recognized when they are earned and expenses are recognized when they are incurred.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year.

All funds, other than agency funds, are legally required to be budgeted and appropriated; however, only the General and major special revenue funds are required to be reported. The primary level of budget control is at the object level by organizational unit and/or department by function (Public Safety, Public Works, General Government, Debt Service etc.) within a fund. Budgetary modifications may only be made through resolution of the County Commissioners.

1. Tax Budget

By July 15, each County department must submit an annual tax budget for the following fiscal year to the County Commissioners for consideration and passage. The adopted budget is submitted to the County Auditor, as secretary of the County Budget Commission, by July 20th of each year, for the period January 1 to December 31 of the following year.

2. Estimated Resources

The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated revenue. The Budget Commission then certifies its actions to the County by September 1st of each year. As part of the certification process the County receives an official certificate of estimated resources which states the projected receipts by fund. Prior to December 31, the County must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The amounts reported on the budgetary statement reflect the amounts in the final amended official certificate of estimated resources issued during 2024.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

3. Appropriations

A temporary appropriations resolution to control expenditures may be passed on or about January 1st of each year for the period January 1 through March 31. An annual appropriations resolution must be passed by April 1st of each year for the period January 1st through December 31st. The appropriations resolution establishes spending controls at the fund, function, organizational unit and/or department, and object level. The appropriations resolution may be amended during the year by resolution of the County Commissioners as additional information becomes available, provided that total fund appropriations do not exceed the current estimated resources. During 2024, several supplemental appropriations were necessary to budget for unanticipated expenditures. Expenditures may not legally exceed budgeted appropriations at the object level. Administrative control is maintained through the establishment of more detailed line-item budgets. Management may transfer appropriations within the object level (among line items) for an organizational unit and/or department provided total appropriations for that object and organizational unit and/or department do not exceed amounts established by the County Commissioners. The budgetary figures, which appear on the budgetary statements, are provided on the budgetary basis to provide a comparison of actual results with the final budget, including all amendments and modifications.

4. Encumbrances

As part of formal budgetary control, purchase orders, contracts and other commitments for expenditures are encumbered and recorded as the equivalent of expenditures (budget basis) in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. However, on the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities.

5. Lapsing of Appropriations

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriations balance is carried forward to the subsequent fiscal year and need not be reappropriated.

6. Budgetary Basis of Accounting

The County's budgetary process accounts for certain transactions on a basis other than generally accepted accounting principles (GAAP). The major difference between the budgetary basis and the GAAP basis lies in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on the cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting.

MIAMI COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

6. Budgetary Basis of Accounting (Continued)

A reconciliation of the results of operations for the year from the GAAP basis to the budgetary basis for the general fund and for the major special revenue funds is shown below:

	Net Change in Fund Balances			
	General	Job and Family Services	Board of Developmental Disabilities	American Rescue Plan
GAAP Basis (as reported)	\$3,855,407	\$93,608	(\$3,765,250)	\$0
Increase (Decrease):				
Accrued Revenues at				
December 31, 2024				
received during 2025	(11,814,843)	(986,241)	(353,494)	0
Accrued Revenues at				
December 31, 2023				
received during 2024	8,969,396	815,884	286,890	0
Accrued Expenditures at				
December 31, 2024				
paid during 2025	9,270,563	180,249	296,160	7,408,569
Accrued Expenditures at				
December 31, 2023				
paid during 2024	(8,299,174)	(209,495)	(262,250)	(9,528,171)
2024 Prepays for 2025	(321,175)	0	(14,062)	(2,400)
2023 Prepays for 2024	136,613	0	12,006	2,000
Change in Cash with				
Fiscal Agent	0	0	(290,672)	0
Perspective Difference:				
Activity of Funds Reclassified				
for GAAP Reporting Purposes	(262,008)	0	0	0
Outstanding Encumbrances	(3,445,884)	(53,407)	(519,669)	(5,195,379)
Budget Basis	<u>(\$1,911,105)</u>	<u>(\$159,402)</u>	<u>(\$4,610,341)</u>	<u>(\$7,315,381)</u>

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, the State Treasury Asset Reserve of Ohio (STAR Ohio), short-term certificates of deposit and treasury securities. The STAR Ohio, certificates of deposit and treasury securities are considered cash equivalents because they are highly liquid investments or have original maturity dates of three months or less.

The County Treasurer pools cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand as if each had maintained its own cash and investment account. For purposes of the statement of cash flows, the proprietary funds consider their share of equity in STAR Ohio and pooled certificates of deposit to be cash equivalents. See Note 5, "Cash, Cash Equivalents and Investments."

G. Investments

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, the County records all its investments at fair value except for nonparticipating investment contracts (certificates of deposit) which are reported at cost, which approximates fair value. All investment income, including changes in the fair value of investments, are recognized as revenue in the operating statements. Fair value is determined by quoted market prices. See Note 5, "Cash, Cash Equivalents and Investments." During 2024, the County invested funds in U.S. Government Securities, US Treasury Notes, negotiable certificates of deposit, commercial paper and STAR Ohio.

The County's investment in the State Treasury Asset Reserve of Ohio (STAR Ohio) is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company and is recognized as an external investment pool by the County. The County measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides a NAV per share that approximates fair value. For 2024, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$100 million. STAR Ohio reserves the right to limit the transaction to \$250 million, requiring the excess amount to be transacted the following business day(s), but only to the \$250 million limit. All accounts of the participant will be combined for these purposes.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. Inventory of Supplies

Inventory is stated at cost using the first-in, first-out (FIFO) method. The costs of inventory items are recorded as expenditures in the governmental funds when purchased and as expenses in the government-wide and proprietary funds when used.

I. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2024, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

J. Capital Assets and Depreciation

Capital assets are defined by the County as assets with an initial, individual cost of more than \$10,000.

1. Property, Plant and Equipment - Governmental Activities

Governmental Activities capital assets are those not directly related to the business type funds. These generally are acquired or constructed for governmental activities and are recorded as expenditures in the governmental funds and are capitalized at cost or estimated historical cost for assets not purchased in recent years.

Estimated historical costs for governmental activities capital asset values were initially determined by identifying historical costs when such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain capital assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

Capital assets include land, construction in progress, buildings, improvements other than buildings, machinery and equipment and infrastructure. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significant number of years. Examples of governmental activities infrastructure include roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems. These assets are reported in the Governmental Activities column of the Government-wide Statement of Net Position, but they are not reported in the Fund Financial Statements.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Capital Assets and Depreciation (Continued)

2. Property, Plant and Equipment – Business Type Activities

Proprietary funds capital assets are stated at cost (or estimated historical cost), including interest capitalized during construction and architectural and engineering fees where applicable. Contributed capital assets are recorded at their acquisition value at the date received. Proprietary funds capital assets are similar to Governmental Activities capital assets with the exception of the infrastructure. Proprietary infrastructure consists of water and sewer lines. These assets are reported in both the Business-Type Activities column of the Government-wide Statement of Net Position and in the respective funds.

3. Depreciation

All capital assets are depreciated, excluding land and construction in progress. Depreciation has been provided using the straight-line method over the following estimated useful lives:

Description	Governmental and Business-Type Activities Estimated Lives (in years)
Land Improvements	20 - 50
Buildings, Structures and Improvements	25 - 60
Machinery, Equipment, Furniture and Fixtures	3 - 25
Infrastructure	15 - 100

K. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, compensated absences, and contractually required pension/OPEB contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally due for payment during the current year. Bonds, leases, and long-term notes that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. Long-Term Obligations

Long-Term liabilities are being repaid from the following funds:

<u>Obligation</u>	<u>Fund</u>
General Obligation Bonds	General Obligation Debt Fund Transfer Station Fund Water Fund Sewer Fund
Superfund Site Liability	Superfund Cleanup Fund
Ohio Public Works	Water Fund
Commission Loans	Sewer Fund
Ohio Water Development Authority Loan	Sewer Fund, Water Fund
Landfill Postclosure Care Liability	Transfer Station Fund
Compensated Absences	General Fund
Net Pension/OPEB Liabilities	Motor Vehicle and Gasoline Tax Fund Child Support Enforcement Agency Fund Dog and Kennel Fund Job and Family Services Fund Shelter/Domestic Violence Fund Youth Services Subsidy Fund E-911 Emergency Operations Fund Public Defender Fund Delinquent Tax Collection Fund Real Estate Appraisal Fund Pre-Trial Services Fund Board of Developmental Disabilities Fund Children's Services Board Fund Emergency Management Agency Fund Juvenile Detention/Rehabilitation Center Fund County Probation Services Fund One-Stop Shop Fund Court Computerization Fund Dispute Resolution Fund Common Pleas Court – Special Projects Fund Water Fund Sewer Fund Transfer Station Fund

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

M. Compensated Absences

GASB Statement No. 101, “*Compensated Absences*”, requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. GASB Statement No. 101 establishes guidance for measuring a liability for leave that has not been used, generally using an employee’s pay rate as of the date of the financial statements. In addition, certain salary related payments that are directly and incrementally associated with the payments for leave should be included in the measurement of the liability. Accrued vacation and sick leave are accumulated to County employees at varying amounts and are attributable to services already rendered. At the time of the employee’s termination, such accruals are paid to the employee at varying rates from the fund to which the employee’s payroll is charged.

For governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account “compensated absences payable” in the fund from which the employees who have accumulated unpaid leave are paid. In proprietary funds, and the government-wide Statement of Net Position, the entire amount of compensated absences is reported as a fund liability. In the government-wide statement of net position, “Compensated Absences Payable” is recorded within the “Due within one year” account and the long-term portion of the liability is recorded within the “Due in more than one year” account.

N. Grants and Other Intergovernmental Revenues

Local governmental fund revenues are recorded as receivables and revenue when measurable and available. Assistance awards made on the basis of entitlement are recorded as intergovernmental receivables and revenues when entitlement occurs. Federal and State reimbursement-type grants for the acquisition or construction of capital assets in Proprietary funds are receivables and capital contributions when the related expenses are incurred.

All other Federal and State reimbursement-type grants are recorded as receivables and revenues when the related expenditures/expenses are incurred.

O. Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related to pension/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deduction from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

P. Operating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water treatment and distribution, wastewater collection and treatment, solid waste removal and disposal and policing services to other governments. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Q. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

R. Fund Balance

In the fund financial statements, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund balance is reported in five components – nonspendable, restricted, committed, assigned and unassigned.

Nonspendable – Nonspendable fund balance includes amounts that cannot be spent because they are either not in spendable form or legally contractually required to be maintained intact.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

R. Fund Balance (Continued)

Restricted – Restricted fund balance consists of amounts that have constraints placed on them either externally by third parties (creditors, grantors, contributors, or laws or regulations of other governments) or by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the County to assess, levy, charge or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement (compelled by external parties) that those resources be used only for the specific purposes stipulated in the legislation.

Committed – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the Board of County Commissioners. Those committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned – Assigned fund balance classification balances are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the Board of County Commissioners.

Unassigned – Unassigned fund balance consists of amounts that have not been restricted, committed or assigned to specific purposes within the General Fund as well as negative fund balances in all other governmental funds.

When both restricted and unrestricted resources are available for use, it is the County's policy to use unrestricted resources first (committed, assigned and unassigned), then restricted resources as they are needed.

S. Net Position

Net position represents the difference between assets and deferred inflows of resources and liabilities and deferred outflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The County did not have any net position restricted by enabling legislation during 2024.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

T. Deferred Outflow/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. For the County, deferred outflows of resources are reported on the government-wide statement of net position for pension and OPEB. The deferred outflows of resources related to pension and OPEB plans are explained in Notes 11 and 12.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include property taxes, pension, OPEB and unavailable revenue. On the government-wide statement of net position and governmental funds balance sheet, property taxes that are intended to finance future fiscal periods are reported as deferred inflows.

In addition, the governmental funds balance sheet reports deferred inflows which arise only under a modified accrual basis of accounting. Accordingly, the item, unavailable amounts, is reported only in the governmental funds balance sheet. The governmental funds report unavailable amounts for property taxes, sales taxes, loans, grants, and state levied shared taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position explained in Notes 11 and 12.

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MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 2 – CHANGES IN ACCOUNTING PRINCIPLES, ACCOUNTABILITY AND COMPLIANCE, RESTATEMENT OF FUND BALANCE/NET POSITION

A. Change in Accounting Principle

For 2024 the County implemented Governmental Accounting Standards Board (GASB) Statement No. 100, “Accounting Changes and Error Corrections” and Statement No. 101, “Compensated Absences.”

GASB Statement No. 100 addresses accounting and financial reporting requirements for accounting changes and error corrections.

GASB Statement No. 101 updates the recognition and measurement guidance for compensated absences.

The implementation of GASB Statement 101 and correction of capital asset balances had the following effect on net position as reported December 31, 2023:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Water Fund</u>
Net Position at December 31, 2023, as Reported	\$189,348,162	\$33,628,585	\$6,319,313
Adjustments:			
Increase in Compensated Absences	(2,811,314)	(67,484)	(32,705)
Net Position at December 31, 2023, as Restated	<u>\$186,536,848</u>	<u>\$33,561,101</u>	<u>\$6,286,608</u>

	<u>Sewer Fund</u>	<u>Transfer Station Fund</u>
Net Position at December 31, 2023, as Reported	\$20,821,446	\$6,619,378
Adjustments:		
Increase in Compensated Absences	(34,506)	(273)
Net Position at December 31, 2023, as Restated	<u>\$20,786,940</u>	<u>\$6,619,105</u>

B. Fund Deficits

The fund deficits at December 31, 2024 of \$459 in the Pre-Trial Services Fund, \$1,023,156 in the Children’s Services Board Fund (Special Revenue Funds) and of \$14,969 in the Ditch Construction Fund (Capital Projects Fund) arises from the recognition of certain liabilities under the modified accrual basis of accounting. The net position deficit of \$282,793 in the Sheriff Police Rotary Fund (Enterprise Fund) arises from the recording of certain liabilities under the accrual basis of accounting. Under the budgetary basis of accounting these deficits do not exist. The General Fund provides transfers when cash is required, not when accruals occur.

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 3 – FUND BALANCE CLASSIFICATION

Fund balance is classified as nonspendable, restricted, committed, assigned, and unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General	Job and Family Services	Board of Developmental Disabilities	American Rescue Plan	Other Governmental Funds	Total Governmental Funds
Nonspendable:						
Inventory of Supplies	\$0	\$0	\$0	\$0	\$677,271	\$677,271
Prepaid Items	321,175	0	14,062	2,400	59,952	397,589
Unclaimed Monies	1,140,460	0	0	0	0	1,140,460
Total Nonspendable	1,461,635	0	14,062	2,400	737,223	2,215,320
Restricted:						
Probation Services	0	0	0	0	1,057,390	1,057,390
Animal Control	0	0	0	0	797,309	797,309
Child Support Enforcement	0	0	0	0	4,412,552	4,412,552
Community Development & Assistance	0	0	0	0	606,678	606,678
Court Services	0	0	0	0	3,300,137	3,300,137
Delinquent Real Estate Tax & Assessment	0	0	0	0	555,297	555,297
Developmental Disabilities	0	0	13,755,706	0	0	13,755,706
Emergency Services	0	0	0	0	2,943,823	2,943,823
Voter Education	0	0	0	0	3,764	3,764
Job and Family Services	0	892,757	0	0	0	892,757
Law Library	0	0	0	0	297,393	297,393
Litter Control and Recycling	0	0	0	0	43,842	43,842
Property Reappraisal	0	0	0	0	1,229,266	1,229,266
Public Safety	0	0	0	0	1,881,329	1,881,329
Roads	0	0	0	0	8,155,722	8,155,722
Transit Services	0	0	0	0	1,825,793	1,825,793
Food Services - Jail	0	0	0	0	107,924	107,924
Victim Assistance	0	0	0	0	87,640	87,640
Youth Services	0	0	0	0	2,038,377	2,038,377
Debt Retirement	0	0	0	0	3,029	3,029
Capital Acquisition and Improvement	0	0	0	0	5,718,811	5,718,811
Total Restricted	0	892,757	13,755,706	0	35,066,076	49,714,539
Committed:						
Municipal Court Restitution	0	0	0	0	2,606	2,606
Landfill Cleanup/Maintenance	0	0	0	0	843,634	843,634
Total Committed	0	0	0	0	846,240	846,240
Assigned:						
Goods and Services	3,077,222	0	0	0	0	3,077,222
Excess Appropriations FY 2025	12,711,432	0	0	0	0	12,711,432
Total Assigned	15,788,654	0	0	0	0	15,788,654
Unassigned (Deficits):	23,322,708	0	0	(2,400)	(1,038,584)	22,281,724
Total Fund Balances	\$40,572,997	\$892,757	\$13,769,768	\$0	\$35,610,955	\$90,846,477

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 4 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position of governmental funds as reported in the government-wide statement of net position. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

Other long-term assets not available to pay for current-period expenditures:

Intergovernmental Revenues	\$10,987,200
Delinquent Tax Revenues	269,416
Loan Revenue	932,069
	<u>\$12,188,685</u>

Long-Term liabilities not reported in the funds:

General Obligation Bonds Payable	\$11,885,521
Superfund Site Liability	2,195,600
Accrued Interest on Long-Term Debt	40,028
Compensated Absences Payable	7,145,041
	<u>\$21,266,190</u>

Net Pension/OPEB Liabilities and related deferred outflows/inflows:

Net OPEB Asset	\$1,836,226
Deferred Outflows	18,663,779
Net Pension Liability	(53,852,140)
Deferred Inflows	(1,379,223)
	<u>(\$34,731,358)</u>

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MIAMI COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 4 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government – wide statement of activities. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

Amount by which capital outlay exceeded depreciation in the current period:

Capital Outlay	\$10,522,394
Depreciation Expense	(4,725,852)
	<u>\$5,796,542</u>

Governmental revenues not reported in the funds:

Decrease in Shared Revenue	(\$545,508)
Increase in Delinquent Tax Revenue	145,398
Decrease in Loan Revenue	(173,079)
	<u>(\$573,189)</u>

Contractually required contributions reported as deferred outflows:

Pension	\$4,956,822
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Pension and OPEB expense:

Pension	\$5,942,032
OPEB	(276,952)
	<u>\$5,665,080</u>

Net amount of long-term debt issuance and bond and lease principal payments:

General Obligation Bond Principal Payments	\$1,198,368
Superfund Site Liability Payment	166,650
	<u>\$1,365,018</u>

Expenses not requiring the use of current financial resources:

Increase in Compensated Absences Payable	(\$603,700)
Amortization of General Obligation Bond Premiums	24,936
	<u>(\$578,764)</u>

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS

The County Treasurer combines a majority of cash resources of the individual funds to form a pool of cash and investments. Each fund type's portion of this pool is displayed on the combined balance sheet as "Cash and Cash Equivalents." Except for nonparticipating investment contracts, investments are reported at fair value, which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost. Ohio law requires the classification of funds held by the County into three categories.

Category 1 consists of "active" funds - those funds required to be kept in a "cash" or "cash equivalent" status for immediate use by the County. Such funds must be maintained either as cash in the County treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of "inactive" funds - those funds not required for use within the current five year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing not later than the end of the current period of designation of depositories.

Category 3 consists of "interim" funds - those funds which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions, and
- The State Treasury Asset Reserve of Ohio (STAR Ohio).
- Commercial paper notes issued by any corporation for profit that is incorporated under the laws of the United States or any state pursuant to specifications within the Ohio Revised Code.

A. Deposits

Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits may not be returned. Miami County's policy as it relates to custodial credit risk is to follow the Ohio Revised Code chapter 135 as well as to practice sound financial management principles focusing on diversification of deposits.

Ohio Law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the County places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). Ohio law requires that deposits be either insured or be protected by eligible securities pledged to the County and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured, or participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total fair value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

At year end the carrying amount of the County's deposits was \$11,011,843 and the bank balance was \$12,375,353. Federal depository insurance covered \$3,429,000 of the bank balance and \$8,946,353 was uninsured and collateralized with securities held in the Ohio Pooled Collateral System.

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

B. Investments

	Measurement	Credit	Fair	Concentration	Investment Maturities (in Years)		
	Value	Rating	Value	of Credit	less than 1	1-3	3-5
			Hierarchy	Risk			
STAR Ohio	\$8,744,822	AAAm ¹	N/A *	7.35%	\$8,744,822	\$0	\$0
Negotiable C/D's	9,581,016	N/A	Level 2	8.06%	245,456	9,335,560	0
Commercial Paper	2,340,321	AA+ ; Aaa ^{1,2}	Level 2	1.97%	2,340,321	0	0
FHLB	19,592,370	AA+ ; Aaa ^{1,2}	Level 2	16.47%	5,029,337	14,563,033	0
FARMER MAC	1,429,008	AA+ ; Aaa ^{1,2}	Level 2	1.20%	0	1,429,008	0
FNMA	2,438,255	AA+ ; Aaa ^{1,2}	Level 2	2.05%	2,438,255	0	0
FFCB	24,423,081	AA+ ; Aaa ^{1,2}	Level 2	20.54%	3,956,445	11,426,898	9,039,738
FHLMC	6,888,842	AA+ ; Aaa ^{1,2}	Level 2	5.79%	6,888,842	0	0
PEFC	987,550	AA+ ; Aaa ^{1,2}	Level 2	0.83%	0	987,550	0
Municipal Bonds	3,597,222	AA+ ; Aaa ^{1,2}	Level 2	3.02%	0	3,597,222	0
US Treasury Notes	38,909,317	AA+ ; Aaa ^{1,2}	Level 2	32.72%	1,158,792	25,920,229	11,830,296
Total Investments	<u>\$118,931,804</u>			<u>100.00%</u>	<u>\$30,802,270</u>	<u>\$67,259,500</u>	<u>\$20,870,034</u>

¹ Standard & Poor's

² Moody's Investor Service

* STAR Ohio is reported at its share price (Net Asset Value (NAV) per share).

Interest Rate Risk – Ohio Revised Code Section 135, generally limits security purchases to those that mature within five years of settlement date. In accordance with the County's investment policy, the Treasurer will not directly invest in securities maturing more than five years from the settlement date.

Investment Credit Risk – The County has no investment policy that limits its investment choices other than the limitation of State statute for "interim" funds described previously.

Concentration of Credit Risk – The County's investment policy states that the Treasurer may invest in any instrument or security authorized by Ohio Revised Code Section 135. The policy places no limit on the amount the County may invest in any one issuer.

Custodial Credit Risk – For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. The County's investment policy states that it will diversify its investments to avoid incurring unreasonable and avoidable risks regarding specific security types or individual financial institutions. All of the County's securities are either insured and registered in the name of the County or registered in the name of the County.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

B. Investments (Continued)

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Active markets are those in which transactions for the asset or liability occur in sufficient frequency and volume to provide pricing information on an ongoing basis. Quoted prices are available in active markets for identical assets or liabilities as of the reporting date. Level 2 inputs are significant other observable inputs. Investments classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. Level 3 inputs are significant unobservable inputs.

C. Cash With Fiscal Agent

The County has uninsured and uncollateralized cash in the amount of \$1,125,002 being held by the West Central Ohio Network (West Con). This cash is restricted in its use for Supported Living funds for the Board of Development Disabilities.

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***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 6 - TAXES

A. Property Taxes

Property taxes include amounts levied against all real and public utility property located in the County. Taxes collected on real property (other than public utility) in one calendar year are levied as of October 1 in the preceding calendar year on assessed values as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revalued every six years. The last revaluation was completed in 2023. Real property taxes are payable annually or semiannually. The first payment is due December 31, with the remainder payable by June 20.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the year preceding the tax collection year, the lien date. Certain public utility tangible personal property currently is assessed at eighty-eight percent of its true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

The County Treasurer collects property tax on behalf of all taxing districts within the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. Collections of the taxes and remittance of them to the taxing districts are accounted for in various agency funds of the County.

Accrued property taxes receivable represent delinquent taxes outstanding and real, tangible personal, and public utility taxes which were measurable as of December 31, 2024. Although total property tax collections for the next year are measurable, amounts to be received during the available period are not subject to reasonable estimation at December 31 and are not intended to finance 2024 operations. The receivable is therefore offset by a credit to deferred inflows of resources.

The full tax rate to the County for the year ended December 31, 2024, was \$7.49 per \$1,000 of assessed value. The assessed value upon which the 2024 tax receivable was based was \$3,327,857,570. This amount constitutes \$3,188,025,710 in real property assessed value, \$139,831,960 in public utility assessed value.

Ohio law prohibits taxation of property from all taxing authorities in excess of 1% of assessed value without a vote of the people. Under current procedures, the County's share is .919% (9.19 mills) of assessed value.

B. Other Taxes

In addition to property taxes, certain other taxes are recognized as intergovernmental revenue by the County. These taxes include state shared taxes, gasoline taxes and miscellaneous other taxes which have varying lien, levy and collection dates.

MIAMI COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 7- RECEIVABLES

Receivables at December 31, 2024, consisted of taxes, accounts receivable, intergovernmental receivables, interest, loans, leases and interfund receivables. All receivables are considered collectible in full.

NOTE 8- INTERFUND RECEIVABLES AND PAYABLES

Interfund loan balances are expected to be repaid within one year or less while advances to/from other funds represent longer term balances. The following balances at December 31, 2024 represent interfund receivables and payables:

	Interfund Loans		Advances to/from Other Funds	
	Receivables	Payables	Receivables	Payables
Governmental Funds:				
General Fund	\$379,853	\$0	\$15,581	\$0
Other Governmental Funds	0	379,853	0	15,581
Total Interfund Loans	<u>\$379,853</u>	<u>\$379,853</u>	<u>\$15,581</u>	<u>\$15,581</u>

Interfund loans allow some funds to operate and pay vendors timely, while awaiting anticipated revenue. Loans are often used as a means of short-term financing and a solution to providing cash flows related to reimbursable grants. The advance to/from other funds between the General Fund and the Other Governmental Funds (Ditch Construction Capital Project Fund) consisting of a bond issued at 3% to provide for capital construction.

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 8 - INTERFUND RECEIVABLES AND PAYABLES (Continued)

The following balances at December 31, 2024, represent due from/to other funds:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
Governmental Funds:		
General Fund	\$89,869	\$62,153
Job and Family Services Fund	0	16,320
Other Governmental Funds	<u>86,029</u>	<u>101,871</u>
Total Governmental Funds	175,898	180,344
Enterprise Funds:		
Water Fund	3,923	1,314
Sewer Fund	3,923	0
Transfer Station Fund	<u>0</u>	<u>2,086</u>
Total Enterprise Funds	<u>7,846</u>	<u>3,400</u>
Total Interfund Receivables and Payables	<u><u>\$183,744</u></u>	<u><u>\$183,744</u></u>

Due from/to Other Funds account for amounts due between different funds for internal billings such as postage, telephone, vehicle maintenance, gasoline, drug testing and unemployment charge-backs.

NOTE 9 - TRANSFERS

The following balances at December 31, 2024 represent transfers in and transfers out:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
Governmental Funds:		
General Fund	\$0	\$3,264,839
Other Governmental Funds	<u>3,728,827</u>	<u>463,988</u>
Total All Transfers	<u><u>\$3,728,827</u></u>	<u><u>\$3,728,827</u></u>

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; and to return money to the fund from which it was originally provided once a project is completed.

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 10 - CAPITAL ASSETS

A. Governmental Activities Capital Assets

Summary by category of changes in governmental activities capital assets at December 31, 2024:

Cost:

Class	December 31, 2023	Additions	Deletions	December 31, 2024
Non-Depreciable Capital Assets:				
Land	\$6,046,695	\$0	\$0	\$6,046,695
Total Non-Depreciable Capital Assets	6,046,695	0	0	6,046,695
Depreciable Capital Assets:				
Buildings	58,662,323	0	0	58,662,323
Improvements Other Than Buildings	3,875,772	0	0	3,875,772
Machinery and Equipment	23,513,658	2,459,516	(320,799)	25,652,375
Infrastructure	127,084,090	8,062,878	(180,726)	134,966,242
Total Depreciable Capital Assets	213,135,843	10,522,394	(501,525)	223,156,712
Total Cost	\$219,182,538	\$10,522,394	(\$501,525)	\$229,203,407

Accumulated Depreciation:

Class	December 31, 2023	Additions	Deletions	December 31, 2024
Buildings	(\$19,294,333)	(\$1,014,268)	\$0	(\$20,308,601)
Improvements Other Than Buildings	(132,587)	(3,612)	0	(136,199)
Machinery and Equipment	(15,747,563)	(1,568,055)	298,553	(17,017,065)
Infrastructure	(46,195,690)	(2,139,917)	84,876	(48,250,731)
Total Depreciation	(\$81,370,173)	(\$4,725,852) *	\$383,429	(\$85,712,596)
Net Value:	\$137,812,365			\$143,490,811

* Depreciation expenses were charged to governmental functions as follows:

Public Safety	\$535,364
Health	161,399
Human Services	65,021
Public Works	2,890,718
General Government	1,073,350
Total Depreciation Expense	<u>\$4,725,852</u>

MIAMI COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 10 - CAPITAL ASSETS (Continued)

B. Business-Type Activities Capital Assets

Summary by category of changes in business-type activities capital assets at December 31, 2024:

Cost:

Class	December 31, 2023	Additions	Deletions	December 31, 2024
<i>Non-Depreciable Capital Assets:</i>				
Land	\$460,292	\$0	\$0	\$460,292
Total Non-Depreciable Capital Assets	460,292	0	0	460,292
<i>Depreciable Capital Assets:</i>				
Buildings	4,293,244	0	0	4,293,244
Improvements Other Than Buildings	44,092,585	0	0	44,092,585
Machinery and Equipment	3,726,991	688,663	(295,046)	4,120,608
Total Depreciable Capital Assets	52,112,820	688,663	(295,046)	52,506,437
Total Cost	<u>\$52,573,112</u>	<u>\$688,663</u>	<u>(\$295,046)</u>	<u>\$52,966,729</u>

Accumulated Depreciation:

Class	December 31, 2023	Additions	Deletions	December 31, 2024
Buildings	(\$1,496,057)	(\$76,922)	\$0	(\$1,572,979)
Improvements Other Than Buildings	(16,902,448)	(850,998)	0	(17,753,446)
Machinery and Equipment	(1,771,421)	(293,777)	160,443	(1,904,755)
Total Depreciation	<u>(\$20,169,926)</u>	<u>(\$1,221,697)</u>	<u>\$160,443</u>	<u>(\$21,231,180)</u>

Net Value:

<u>\$32,403,186</u>	<u>\$31,735,549</u>
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***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 11 – DEFINED BENEFIT PENSION PLANS

Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the County’s proportionate share of each pension plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan’s fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County’s obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions are financed; however, the County does receive the benefit of employees’ services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan’s board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan’s unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - County employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer public employee retirement system which administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan, and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Effective January 1, 2022, new members may no longer select the Combined Plan, and current members may no longer make a plan change to this plan. In October 2023, the legislature approved House Bill (HB) 33 which allows for the consolidation of the combined plan with the traditional plan with the timing of the consolidation at the discretion of OPERS. As of December 31, 2023, the consolidation has not been executed.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 11 – DEFINED BENEFIT PENSION PLANS (Continued)

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Traditional plan state and local members who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member's pension benefit vests at retirement. Law enforcement and public safety members who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. Combined plan members retiring before age 65 with less than 30 years of service credit receive a percentage reduction in benefit.

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

When a traditional plan benefit recipient has received benefits for 12 months, the member is eligible for an annual cost of living adjustment (COLA). This COLA is calculated on the member's original base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost-of-living adjustment is 3 percent. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 11 – DEFINED BENEFIT PENSION PLANS (Continued)

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options and will continue to be administered by OPERS), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

	<u>State and Local</u>	<u>Public Safety</u>	<u>Law Enforcement</u>
2024			
Employer	14.0%	18.1%	18.1%
Employee *	10.0%	**	***
2024			
Employer:			
Pension	14.0%	18.1%	18.1%
Post-employment health care benefits ***	0.0%	0.0%	0.0%
Total Employer	<u>14.0%</u>	<u>18.1%</u>	<u>18.1%</u>
Employee	<u>10.0%</u>	<u>12.0%</u>	<u>13.0%</u>

* Member contributions within the combined plan are not used to fund the defined benefit retirement allowance.

** This rate is determined by OPERS' Board and has no maximum rate established by ORC.

*** This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2.0 percent greater than the Public Safety rate.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 11 – DEFINED BENEFIT PENSION PLANS (Continued)

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was \$5,235,099 for 2024.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>OPERS</u>
Proportionate Share of the Net Pension Liability	\$56,873,388
Proportion of the Net Pension Liability-2024	0.235051%
Proportion of the Net Pension Liability-2023	<u>0.233803%</u>
Percentage Change	<u>0.001248%</u>
Pension Expense	\$6,274,755

At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS</u>
Deferred Outflows of Resources	
Differences between expected and actual experience	\$929,542
Changes of assumptions	-
Net difference between projected and actual earnings on pension plan investments	11,479,477
Differences between expected and actual experience	-
Change in proportionate share	401,634
County contributions subsequent to the measurement date	<u>5,235,099</u>
Total Deferred Outflows of Resources	<u>\$18,045,752</u>
Deferred Inflows of Resources	
Change in proportionate share	<u>\$352,405</u>
Total Deferred Inflows of Resources	<u>\$352,405</u>

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 11 – DEFINED BENEFIT PENSION PLANS (Continued)

\$5,235,099 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	<u>OPERS</u>
Year Ending December 31:	
2025	\$2,874,833
2026	3,892,505
2027	7,325,555
2028	<u>(1,634,645)</u>
Total	<u><u>\$12,458,248</u></u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation.

The total pension liability in the December 31, 2023 and December 31, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

	<u>December 31, 2023</u>
Wage Inflation	2.75 percent
Future Salary Increases, including inflation	2.75 to 10.75 percent including wage inflation
COLA or Ad Hoc COLA:	
Pre-January 7, 2013 Retirees	3.0 percent, simple
Post-January 7, 2013 Retirees	2.3 percent, simple through 2024, then 2.05 percent, simple
Investment Rate of Return	6.9 percent
Actuarial Cost Method	Individual Entry Age
	<u>December 31, 2022</u>
Wage Inflation	2.75 percent
Future Salary Increases, including inflation	2.75 to 10.75 percent including wage inflation
COLA or Ad Hoc COLA (Pre 1/7/13 retirees)	3.0 percent simple
COLA or Ad Hoc COLA (Post 1/7/13 retirees)	3 percent simple through 2023. 2.05 percent simple, thereafter
Investment Rate of Return	6.9 percent
Actuarial Cost Method	Individual Entry Age

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 11 – DEFINED BENEFIT PENSION PLANS (Continued)

Pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Defined Contribution portfolio and the Health Care portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a gain of 11.2 percent for 2023.

The allocation of investment assets within the Defined Benefit portfolio is approved by the Board as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	24.00%	2.85%
Domestic Equities	21.00	4.27
Real Estate	13.00	4.46
Private Equity	15.00	7.52
International Equities	20.00	5.16
Risk Parity	2.00	4.38
Other investments	5.00	3.46
Total	<u>100.00%</u>	

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 11 – DEFINED BENEFIT PENSION PLANS (Continued)

Discount Rate The discount rate used to measure the total pension liability was 6.9 percent. The discount rate for the prior year was 6.9 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 6.9 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (5.9 percent) or one-percentage-point higher (7.9 percent) than the current rate:

	1% Decrease (5.90%)	Current Discount Rate (6.90%)	1% Increase (7.90%)
County's proportionate share of the net pension liability	\$89,533,992	\$56,873,388	\$29,709,253

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***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 12 - DEFINED BENEFIT OPEB PLANS

Net OPEB Liability

The net OPEB liability (asset) reported on the statement of net position represents a liability to employees for OPEB. OPEB is a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net OPEB liability (asset) represents the County’s proportionate share of each OPEB plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan’s fiduciary net position. The net OPEB liability (asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the County’s obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which OPEB are financed; however, the County does receive the benefit of employees’ services in exchange for compensation including OPEB.

GASB 75 assumes the liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability (asset). Resulting adjustments to the net OPEB liability (asset) would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The proportionate share of each plan’s unfunded benefits is presented as a long-term *net OPEB liability (asset)* on the accrual basis of accounting. Any liability for the contractually-required OPEB contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 12 - DEFINED BENEFIT OPEB PLANS (Continued)

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust. The 115 Health Care Trust (115 Trust or Health Care Trust) was established in 2014, under Section 115 of the Internal Revenue Code (IRC). The purpose of the 115 Trust is to fund health care for the Traditional Pension, Combined and Member-Directed plans. The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code. Retirees in the Traditional Pension and Combined plans may have an allowance deposited into a health reimbursement arrangement (HRA) account to be used toward the health care program of their choice and other eligible expenses. An OPERS vendor is available to assist with the selection of a health care program

With one exception, OPERS-provided health care coverage is neither guaranteed nor statutorily required. Ohio law currently requires Medicare Part A equivalent coverage or Medicare Part A premium reimbursement for eligible retirees and their eligible dependents.

OPERS offers a health reimbursement arrangement (HRA) allowance to benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents.

OPERS members enrolled in the Traditional Pension Plan or Combined Plan retiring with an effective date of January 1, 2022, or after must meet the following health care eligibility requirements to receive an HRA allowance:

Age 65 or older Retirees Minimum of 20 years of qualifying service credit

Age 60 to 64 Retirees Based on the following age-and-service criteria:

Group A 30 years of total service with at least 20 years of qualified health care service credit;

Group B 31 years of total service credit with at least 20 years of qualified health care service credit; or

Group C 32 years of total service cred with at least 20 years of qualified health care service credit.

Age 59 or younger Based on the following age-and-service criteria:

Group A 30 years of qualified health care service credit;

Group B 32 years of qualified health care service credit at any age or 31 years of qualified health care service credit and at least age 52; or

Group C 32 years of qualified health care service credit and at least age 55.

MIAMI COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 12 - DEFINED BENEFIT OPEB PLANS (Continued)

Retirees who do not meet the requirement for coverage as a non-Medicare participant can become eligible for coverage at age 65 if they have at least 20 years of qualifying service.

Members with a retirement date prior to January 1, 2022, who were eligible to participate in the OPERS health care program will continue to be eligible after January 1, 2022, as summarized in the following table:

Group A	Group B	Group C
Age and Service Requirements <i>December 1, 2014 or Prior</i>	Age and Service Requirements <i>December 1, 2014 or Prior</i>	Age and Service Requirements <i>December 1, 2014 or Prior</i>
Any Age with 10 years of service credit	Any Age with 10 years of service credit	Any Age with 10 years of service credit
<i>January 1, 2015 through December 31, 2021</i>	<i>January 1, 2015 through December 31, 2021</i>	<i>January 1, 2015 through December 31, 2021</i>
Age 60 with 20 years of service credit or Any Age with 30 years of service credit	Age 52 with 31 years of service credit or Age 60 with 20 years of service credit or Any Age with 32 years of service credit	Age 55 with 32 years of service credit or Age 60 with 20 years of service credit

Eligible retirees may receive a monthly HRA allowance for reimbursement of health care coverage premiums and other qualified medical expenses. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are provided to eligible retirees, and are deposited into their HRA account.

The base allowance is determined by OPERS and is currently \$1,200 per month for non-Medicare retirees and \$350 per month for Medicare retirees. The retiree receives a percentage of the base allowance, calculated based on years of qualifying service credit and age when the retiree first enrolled in OPERS health care. Monthly allowances range between 51 percent and 90 percent of the base allowance for both non-Medicare and Medicare retirees.

Retirees will have access to the OPERS Connector, which is a relationship with a vendor selected by OPERS to assist retirees participating in the health care program. The OPERS Connector may assist retirees in selecting and enrolling in the appropriate health care plan.

When members become Medicare-eligible, recipients enrolled in OPERS health care programs must enroll in Medicare Part A (hospitalization) and Medicare Part B (medical).

OPERS reimburses retirees who are not eligible for premium-free Medicare Part A (hospitalization) for their Part A premiums as well as any applicable surcharges (late-enrollment fees). Retirees within this group must enroll in Medicare Part A and select medical coverage, and may select prescription coverage, through the OPERS Connector. OPERS also will reimburse 50 percent of the Medicare Part A premium and any applicable surcharges for eligible spouses. Proof of enrollment in Medicare Part A and confirmation that the retiree is not receiving reimbursement or payment from another source must be submitted. The premium reimbursement is added to the monthly pension benefit.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 12 - DEFINED BENEFIT OPEB PLANS (Continued)

Participants in the Member-Directed Plan have access to the Connector and have a separate health care funding mechanism. A portion of employer contributions for these participants is allocated to a retiree medical account (RMA). Members who elect the Member-Directed Plan after July 1, 2015, will vest in the RMA over 15 years at a rate of 10 percent each year starting with the sixth year of participation. Members who elected the Member-Directed Plan prior to July 1, 2015, vest in the RMA over a five-year period at a rate of 20 percent per year. Upon separation or retirement, participants may use vested RMA funds for reimbursement of qualified medical expenses.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. For fiscal year 2024, state and local employers contributed at a rate of 14.0 percent of earnable salary. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2024, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan. Beginning July 1, 2022, there was a two percent allocation to health care for the Combined Plan which has continued through 2024. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2024 was 4.0 percent. Effective July 1, 2022, a portion of the health care rate was funded with reserves which has continued through 2024.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was \$0 for 2024.

MIAMI COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 12 - DEFINED BENEFIT OPEB PLANS (Continued)

OPEB Liabilities (Asset), OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2022, rolled forward to the measurement date of December 31, 2023, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. The County's proportion of the net OPEB liability was based on the County's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>
Proportionate Share of the Net OPEB Asset	(\$1,938,842)
Proportion of the Net OPEB Liability (Asset)-2024	0.232464%
Proportion of the Net OPEB Liability (Asset)-2023	<u>0.231502%</u>
Percentage Change	<u>0.000962%</u>
OPEB Expense	(\$292,088)

At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>
Deferred Outflows of Resources	
Changes of assumptions	\$499,152
Net difference between projected and actual earnings on OPEB plan investments	<u>1,164,390</u>
Total Deferred Outflows of Resources	<u>\$1,663,542</u>
Deferred Inflows of Resources	
Changes in assumptions	\$833,451
Differences between expected and actual experience	<u>275,950</u>
Total Deferred Inflows of Resources	<u>\$1,109,401</u>

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 12 - DEFINED BENEFIT OPEB PLANS (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	<u>OPERS</u>
Year Ending December 31:	
2025	(\$49,194)
2026	90,127
2027	906,370
2028	<u>(393,162)</u>
Total	<u><u>\$554,141</u></u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2022, rolled forward to the measurement date of December 31, 2023. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	2.75 percent
Projected Salary Increases, including inflation	2.75 to 10.75 percent including wage inflation
Single Discount Rate:	
Current measurement date	5.70 percent
Prior measurement date	5.22 percent
Investment Rate of Return:	
Current measurement date	6.00 percent
Prior measurement date	6.00 percent
Municipal Bond Rate:	
Current measurement date	3.77 percent
Prior measurement date	4.05 percent
Health Care Cost Trend Rate:	
Current measurement date	5.5 percent initial, 3.5 percent ultimate in 2038
Prior measurement date	5.5 percent initial, 3.5 percent ultimate in 2036
Actuarial Cost Method	Individual Entry Age Normal

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 12 - DEFINED BENEFIT OPEB PLANS (Continued)

Pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five year period ended December 31, 2020

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Defined Contribution portfolio and the Health Care portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a gain of 14.0 percent for 2023.

The allocation of investment assets within the Health Care portfolio is approved by the Board as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for benefits provided through the defined benefit pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Health Care portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Geometric)</u>
Fixed Income	37.00%	2.82%
Domestic Equities	25.00	4.27
Real Estate Investment Trust	5.00	4.68
International Equities	25.00	5.16
Risk Parity	3.00	4.38
Other investments	5.00	2.43
Total	<u>100.00%</u>	

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 12 - DEFINED BENEFIT OPEB PLANS (Continued)

Discount Rate A single discount rate of 5.70 percent was used to measure the total OPEB liability on the measurement date of December 31, 2023; however, the single discount rate used at the beginning of the year was 5.22 percent. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the actuarial assumed rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 3.77 percent (Fidelity Index's "20-Year Municipal GO AA Index").

The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2070. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2070, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the County's Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Discount Rate The following table presents the County's proportionate share of the net OPEB liability (asset) calculated using the single discount rate of 5.70 percent, as well as what the County's proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (4.70 percent) or one-percentage-point higher (6.70 percent) than the current rate:

	1% Decrease (4.70%)	Current Discount Rate (5.70%)	1% Increase (6.70%)
County's proportionate share of the net OPEB liability (asset)	\$1,065,528	(\$1,938,842)	(\$4,427,528)

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 12 - DEFINED BENEFIT OPEB PLANS (Continued)

Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability or asset. The following table presents the net OPEB liability or asset calculated using the assumed trend rates, and the expected net OPEB liability or asset if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost trend assumption with changes over several years built into that assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2024 is 5.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health care cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	<u>1% Decrease</u>	<u>Current Health Care Cost Trend Rate Assumption</u>	<u>1% Increase</u>
County's proportionate share of the net OPEB liability	(\$2,019,348)	(\$1,938,842)	(\$1,847,488)

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MIAMI COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 13 - COMPENSATED ABSENCES

The costs of vacation, sick leave, and compensatory time benefits are recorded as they are earned. Employees earn sick leave at a rate of 1.25 days per month of work completed. Accumulated vacation is based upon length of service and varies within each department of the County. Upon retirement, and in certain instances, termination, an individual will be compensated for their accumulated sick leave at a maximum rate of 25% of the balance not to exceed thirty days. Additionally, County employees receive compensatory time equal to 1.5 times the hourly rate for any time worked in excess of forty hours per week.

At December 31, 2024, the County's accumulated, unpaid compensated absences amounted to \$7,374,199. Of this amount, \$7,154,279 is recorded as Governmental Activities on the Entity Wide Statement of Net position (\$4,172,610 is reported as due within one year), \$219,920 is recorded as Business-type activities (\$127,703 is reported as due within one year).

NOTE 14 - LONG-TERM LIABILITIES

Long-term debt and other long-term obligations of the County at December 31, 2024 were as follows:

		Interest	Maturity	Balance			Balance	Amounts
		Rate	Date	January 1, 2024	Additions	Retired	December 31, 2024	Due Within One Year
Governmental Activities:								
General Obligation Bonds:								
2010	911 Communications Center Bonds	2.35 - 5.75%	2025	\$845,000	\$0	(\$415,000)	\$430,000	\$430,000
2023	Building Improvement Bonds	4.22%	2037	5,890,000	0	(320,000)	5,570,000	335,000
2013	Various Purpose Bonds	1.00 - 4.00%	2033	2,875,000	0	(245,000)	2,630,000	250,000
2016	Various Purpose Bonds	1.50 - 4.00%	2035	3,199,591	0	(218,368)	2,981,223	222,825
	Premium on Various Purpose Bonds			299,234	0	(24,936)	274,298	0
Total General Obligation Bonds				<u>13,108,825</u>	<u>0</u>	<u>(1,223,304)</u>	<u>11,885,521</u>	<u>1,237,825</u>
	Superfund Site Liability			2,362,250	0	(166,650)	2,195,600	166,650
	Compensated Absences			<u>6,551,637</u>	<u>7,154,279</u>	<u>(6,551,637)</u>	<u>7,154,279</u>	<u>4,172,610</u>
Total Governmental Activities Long-term Liabilities				<u>\$22,022,712</u>	<u>\$7,154,279</u>	<u>(\$7,941,591)</u>	<u>\$21,235,400</u>	<u>\$5,577,085</u>

(Continued)

MIAMI COUNTY, OHIO

Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 14 - LONG-TERM LIABILITIES (Continued)

	Interest	Maturity	Balance			Balance	Amounts
	Rate	Date	January 1, 2024	Additions	Retired	December 31, 2024	Due Within One Year
Business-Type Activities:							
General Obligation Bonds:							
2007 Conwood Sewer	3.875 - 4.4%	2027	\$58,000	\$0	(\$13,000)	\$45,000	\$15,000
2011 Lytle Road Sewer Bonds	2.00 - 5.00%	2030	27,582	0	(3,576)	24,006	3,576
2011 Camp Troy Sewer Bonds (2)	2.00 - 5.00%	2030	35,706	0	(4,628)	31,078	4,628
2016 County Road 25-A Refunding Bonds	1.50 - 4.00%	2028	715,625	0	(134,375)	581,250	137,500
2016 Merrimont Refunding Bonds	1.50 - 3.00%	2025	132,030	0	(66,015)	66,015	66,015
2016 Cedar Ridge Refunding Bonds	1.50 - 3.00%	2025	11,634	0	(5,816)	5,818	5,818
Total Sewer Bonds			980,577	0	(227,410)	753,167	232,537
2016 Transfer Station Refunding Bonds	1.50 - 4.00%	2028	384,836	0	(72,262)	312,574	73,942
2016 Transfer Station Improvement Bonds	1.50 - 4.00%	2035	390,408	0	(26,631)	363,777	27,175
Total Transfer Station Bonds			775,244	0	(98,893)	676,351	101,117
2007 Conwood Water	3.875 - 4.4%	2027	64,000	0	(14,000)	50,000	16,000
2007 Rosewood/Stonewood Water	3.875 - 4.4%	2027	56,000	0	(13,000)	43,000	14,000
2007 Wonder Way Waterline	3.875 - 4.4%	2027	22,000	0	(5,000)	17,000	5,000
2011 Lytle Road Water Bonds	2.00 - 5.00%	2030	76,248	0	(9,884)	66,364	9,884
2011 South Co. Rd. 25-A Water Bonds	2.00 - 5.00%	2030	130,464	0	(16,912)	113,552	16,912
2016 UVMC Water Tower Refunding Bonds	1.50 - 4.00%	2028	44,540	0	(8,364)	36,176	8,558
2016 Merrimont Water Refunding Bonds	1.50 - 3.00%	2025	29,856	0	(14,929)	14,927	14,927
2016 Cedar Ridge Water Refunding Bonds	1.50 - 3.00%	2025	16,480	0	(8,240)	8,240	8,240
Total Water Bonds			439,588	0	(90,329)	349,259	93,521
Total General Obligation Bonds			2,195,409	0	(416,632)	1,778,777	427,175

(Continued)

MIAMI COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2024**

NOTE 14 - LONG-TERM LIABILITIES (Continued)

	Interest	Maturity	Balance			Balance	Amounts
	Rate	Date	January 1, 2024	Additions	Retired	December 31, 2024	Due Within One Year
Ohio Public Works Commission Loans:							
2006 Merrimont Area Water Replacement	0.00%	2026	\$20,000	\$0	(\$10,000)	\$10,000	\$10,000
2006 Merrimont Area Sewer Replacement	0.00%	2026	20,000	0	(10,000)	10,000	10,000
2008 Casstown Sanitary Sewer	0.00%	2028	56,250	0	(11,250)	45,000	11,250
2011 Camp Troy Sewer Extension	0.00%	2033	45,000	0	(5,000)	40,000	5,000
2011 Camp Troy Water Extension	0.00%	2033	22,500	0	(2,500)	20,000	2,500
2017 Phoneton Waterline	0.00%	2037	135,000	0	(10,000)	125,000	10,000
Total Ohio Public Works Commission Loans			<u>298,750</u>	<u>0</u>	<u>(48,750)</u>	<u>250,000</u>	<u>48,750</u>
Ohio Water Development Authority Loans:							
2009 Casstown Sewers	0.00%	2029	332,598	0	(60,472)	272,126	60,472
2010 Fletcher Sanitary Sewers	0.00%	2031	529,923	0	(70,657)	459,266	70,657
2010 Hilltop Combined Sewer Separation	0.00%	2031	22,270	0	(3,182)	19,088	3,182
2010 N. County Rd. 25A Sanitary Sewers	0.00%	2031	68,162	0	(9,737)	58,425	9,737
2010 Brandt Phase III Sewers	0.00%	2032	86,704	0	(9,634)	77,070	9,634
2011 Brandt Sanitary Sewers Phase II	0.00%	2033	384,646	0	(42,739)	341,907	42,739
2011 Camp Troy Sewer Extension	0.00%	2032	152,440	0	(17,934)	134,506	17,934
2012 Camp Troy Waterline	2.00%	2032	111,055	0	(12,112)	98,943	12,355
2013 Phoneton Sanitary Sewers	0.00%	2033	914,536	0	(91,454)	823,082	91,454
2013 Boone Hill Sanitary Sewers	0.00%	2033	309,901	0	(32,621)	277,280	32,621
Total Ohio Water Development Authority Loans			<u>2,912,235</u>	<u>0</u>	<u>(350,542)</u>	<u>2,561,693</u>	<u>350,785</u>
Transfer Facility Postclosure Care Liability			71,723	0	4,678	76,401	0
Compensated Absences Payable			<u>205,214</u>	<u>219,920</u>	<u>(205,214)</u>	<u>219,920</u>	<u>127,703</u>
Total Business-Type Activities Long-term Liabilities			<u>\$5,683,331</u>	<u>\$219,920</u>	<u>(\$1,016,460)</u>	<u>\$4,886,791</u>	<u>\$954,413</u>

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MIAMI COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 14 - LONG-TERM LIABILITIES (Continued)

A. Principal and Interest Requirements

A summary of the County's future debt service requirements including principal and interest at December 31, 2024 follows:

Years	General Obligation Bonds			
	Governmental Activities		Business-Type Activities	
	Principal	Interest	Principal	Interest
2025	\$1,237,825	\$480,335	\$427,175	\$69,789
2026	837,282	423,810	342,719	55,477
2027	875,651	390,849	359,349	41,393
2028	904,564	356,370	315,436	26,599
2029	938,477	319,362	71,523	13,782
2030-2034	4,947,274	988,094	222,725	31,875
2035-2037	1,870,150	145,119	39,850	1,587
Totals	<u>\$11,611,223</u>	<u>\$3,103,939</u>	<u>\$1,778,777</u>	<u>\$240,502</u>

Years	OPWC Loans		OWDA Loans	
	Principal	Interest	Principal	Interest
2025	\$48,750	\$0	\$350,784	\$1,917
2026	28,750	0	351,033	1,669
2027	28,750	0	351,286	1,416
2028	28,750	0	351,545	1,157
2029	17,500	0	321,572	894
2030-2034	72,500	0	835,473	1,046
2035-2037	25,000	0	0	0
Totals	<u>\$250,000</u>	<u>\$0</u>	<u>\$2,561,693</u>	<u>\$8,099</u>

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 14 - LONG-TERM LIABILITIES (Continued)

B. Defeased Debt

In July 2016, the County partially defeased all of its 2005 and 2008 General Obligation Bonds (\$3,385,000) through the issuance of \$3,095,000 of General Obligation Bonds for various purposes (the “2023 Bonds”). The net proceeds of the 2023 Bonds have been invested in obligations guaranteed as to both principal and interest by the United States and placed in irrevocable escrow accounts which, including interest earned, will be used to pay the principal and interest on the refunded bonds. The refunded bonds, which have an outstanding balance of \$1,405,000 at December 31, 2024 are not included in the County’s outstanding debt since the County has in-substance satisfied its obligations through the advance refunding.

C. Conduit Debt

From time to time, the County has issued Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2024, there were twenty-three series of Industrial Revenue Bonds and one series of Hospital Revenue Bonds outstanding. The aggregate principal amount payable for the twenty-three series of Industrial Revenue Bonds issued prior to January 1, 1996 could not be determined; however, their original issue amounts totaled \$25,499,000. The aggregate principal amount payable for the Hospital Revenue Bonds, issued June 23, 2007, was \$3,425,000 at year end.

D. OWDA and OPWC Loans

The County’s direct borrowings from OWDA in the amount of \$2,561,693 contain a provision that in an event of default the amount of such default shall bear interest at the default rate from the due date until the date of payment. In addition to the interest, a late charge of one percent on the amount of each default shall also be paid to OWDA by the County from the pledged revenues for failure to make the payment.

The County’s direct borrowings from OPWC in the amount of \$250,000 contain a provision that in an event of default the amount of such default shall bear interest thereafter at the rate of 8 percent per annum until the date of payment and outstanding amounts become immediately due. Also, OPWC may direct the County Treasurer to pay the outstanding amount from the portion of the local government fund that would otherwise be remitted to the County.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 15 – TAX ABATEMENT DISCLOSURES

The County participates in tax abatements through two programs—Community Reinvestment Area (CRA) and Enterprise Zone (Ezone). These programs relate to the abatement of property taxes.

CRA - Under the authority of Ohio Revised Code (ORC) Section 3735.67, the CRA program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. CRA's are areas of land in which property owners can receive tax incentives for investing in real property improvements. Under the CRA program, local governments petition to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing is desired. Once an area is confirmed by the ODSA, local governments may offer real property tax exemptions to taxpayers that invest in that area. Property owners in the CRA can receive temporary tax abatements for renovation of existing structures and new construction in these areas. Property owners apply to the local legislative authority for approval to renovate or construct in the CRA. Upon approval and certification of completion, the amount of the abatement is deducted from the individual or entity's property tax bill.

Ezone - Under the authority of ORC Sections 5709.62 and 5709.63, the Ezone program is an economic development tool administered by municipal and county governments that provides real and personal property tax exemptions to businesses making investments in Ohio. An Ezone is a designated area of land in which businesses can receive tax incentives in the form of tax exemptions on qualifying new investment. An Ezone's geographic area is identified by the local government involved in the creation of the zone. Once the zone is defined, the local legislative authority participating in the creation must petition the OSDA. The OSDA must then certify the area for it to become an active Enterprise Zone. The local legislative authority negotiates the terms of the Enterprise Zone Agreement (the "Agreement") with the business, which may include tax sharing with the Board of Education. Legislation must then be passed to approve the Agreement. All Agreements must be finalized before the project begins and may contain provisions for the recoupment of taxes should the individual or entity fail to perform. The amount of the abatement is deducted from the business's property tax bill.

The County's property taxes were reduced by the same programs mentioned above that were entered into by other governments. During 2024, the County's property tax revenues were reduced under agreements entered into by other governments as follows: CRAs - \$274,862 and Ezones - \$34,460.

NOTE 16 - CONTINGENCIES

The County is party to a consent decree, along with other local entities, for the costs of the clean-up of the former Miami County Incinerator under the Federal Superfund Program. The County has established a special revenue fund to account for the costs of the clean-up.

In February 2013, the County Commissioners became aware that the County may be a potentially responsible party (PRP) to the West Troy Aquifer Superfund Site being investigated by the U.S. EPA. As of June 19, 2024, the County has not received any formal mandate from the U.S. EPA involving the County's financial obligation to such Superfund Site as a PRP.

Additionally, the County is party to various other legal proceedings which seek damages or injunctive relief generally incidental to its operations and pending projects. The County's management is of the opinion that the ultimate disposition of the various claims and legal proceedings will not have a material, adverse effect on the County's financial position.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 17 –SUPERFUND CLEANUP AND SOLID WASTE FACILITY

A. Miami County Landfill and Incinerator Superfund Cleanup

The County owned and operated an incinerator and landfill which originally opened for business in 1968. The operation was intended to process and dispose of municipal and industrial waste from communities throughout Miami County. Combustible wastes were to be incinerated and noncombustible wastes were to be landfilled. However, large quantities of combustible wastes were landfilled along with noncombustible wastes. The site stopped accepting liquid wastes in 1975 and the entire landfill operations ceased in 1978 when 100% landfill capacity was attained. A new transfer station was constructed adjacent to the former incinerator building and became operational in January of 1998.

Superfund activities began in 1984 when U.S. EPA placed the site on the National Priorities List. The initial phase of site investigations was completed in the Spring of 1989. In June of 1989, the U.S. EPA announced the final cleanup plan in a Record of Decision.

After the Record of Decision was signed the U.S. EPA began negotiations with the site's potentially responsible parties (PRPs) to perform the remedial design. In July of 1992, Miami County designed and implemented a cleanup of the ash disposal pit which included capping and covering the pit. The work was completed in September of 1992 and, as noted below, the area now serves as the parking lot for the transfer station.

In March 1993, the U.S. EPA signed a consent decree which committed the PRPs to designing and implementing the cleanup methods described in the 1989 Record of Decision. The PRPs initiated the process of hiring contractors who would conduct site investigations required to properly design the EPA's cleanup plan. Site clearing was begun in December of 1993 and completed in January of 1994. Following the clearing, 15 monitoring wells were installed around the perimeter of the site, two piezometers and one extraction well were installed in the liquid disposal area and probes were installed in order to properly define the southern and eastern boundary of the liquid disposal area. In 1995 the north landfill cap was constructed and accepted by the EPA. The remainder of the work listed below was completed by November 1996. Final seeding, grading and site work cleanup was completed in the spring of 1997.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 17 –SUPERFUND CLEANUP AND SOLID WASTE FACILITY (Continued)

A. Miami County Landfill and Incinerator Superfund Cleanup (Continued)

North and South Landfills

Grade and cap both North and South Landfill with single barrier caps.

Ash Disposal Pit and Ash Pile

Ash wastes and contaminated soils from the ash disposal pit and ash pit were consolidated into the North Landfill.

The ash disposal pit was capped and covered and the area serves as a parking lot for the current transfer station operation.

Liquid Disposal Area and Ground Water

The liquid disposal area was graded and capped with a double barrier cap and HDPE liner. A soil vapor extraction system was installed to remove volatile organic vapors from the soils. The contaminated ground water is being remediated by a ground water extraction system with discharge to the Troy Sewer Treatment Plant.

The total cost of the construction to close the landfill was \$2,246,000. Operation, maintenance and site monitoring costs through the year 2035 are estimated to be \$2,195,600. The estimated costs of operation and maintenance are subject to changes corresponding to the effects of inflation, revision of laws and other variables. Funds to cover the cost of cleanup and operation and maintenance are derived from 2% of the county-wide 1% sales tax (.02%). The .02% of the county sales tax generated \$198,578 in revenues in 2024 leaving the fund balance in the Superfund Cleanup Fund at \$843,634. It is estimated that the revenue derived from the sales tax will be sufficient to cover the cleanup and operation and maintenance costs identified above.

B. Solid Waste Transfer Facility Closure Cost Estimate

The County owns and operates a Municipal Solid Waste Transfer Facility located at 2200 N. County Road 25A in Troy, Ohio. This facility is used by trucks to drop off waste collected from curbside pickup throughout the County. The waste is consolidated before being transported at the end of each day to Cherokee Run Landfill in Bellefontaine, Ohio for disposal. The Miami County Solid Waste and Recycling Facility collects and transfers all solid waste generated within Miami County. This solid waste includes commercial, industrial and residential solid waste. The average amount of solid waste received and transferred is 350 tons per day. Commercial refuse trucks enter the facility and discharge their loads onto a tipping floor where the solid waste is top loaded into a transfer trailer staged below the tipping floor in a tunnel. All solid waste being transferred is inspected for unacceptable waste before transfer. Residents of Miami County are also permitted to bring their own solid waste to dispose of at the facility. Residents use a separate drop-off site located adjacent to the Transfer Station. Solid waste is unloaded from the resident's vehicle and placed into the top of a transfer trailer.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 17 –SUPERFUND CLEANUP AND SOLID WASTE FACILITY (Continued)

B. Solid Waste Transfer Facility Closure Cost Estimate (Continued)

The Miami County Solid Waste and Recycling Facility also offers several additional programs for the public's benefit, which include a public recycling center, once a week (summer) household hazardous waste drop-off, electronics recycling and latex paint drop-off. For 2024, the cost estimate to close the Miami County Transfer Facility is \$76,401 and includes, among other things, waste removal, cleaning, leachate removal, signage, treatment for vectors and filing of paperwork. Funds to cover the cost of closure are maintained within the Superfund Cleanup Fund.

NOTE 18 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters.

The County Risk Sharing Authority, Inc. (CORSA) is a risk sharing pool made up of seventy-three counties in Ohio. CORSA was formed as an Ohio nonprofit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by CORSA. These coverages include comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of the Corporation are managed by an elected board of not more than nine trustees. Only county commissioners of member counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member counties' obligations to make coverage payments to CORSA. The participating counties have no responsibility for the payment of certificates. The County does not have an equity interest in CORSA.

There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three fiscal years.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 18 - RISK MANAGEMENT (Continued)

For 2024, the County provides employee medical/prescription benefits through Anthem, a preferred provider organization (PPO) selected by the County Employees Benefits Consortium of Ohio (CEBCO). CEBCO's rates are tiered for single, employee/child(ren), employee/spouse and family households. The employer's share is charged to the fund from which the employee's salary is paid and subsequently deposited into the health insurance fund. All County premiums to CEBCO are paid from the health insurance fund. Under the health insurance program, there are three plan options, with two plans having high deductibles and the third being a PPO option. The first high deductible option has a \$1,500/\$3,000 per year for single/family deductible for in network providers, and a \$3,000/\$6,000 deductible for non-network providers. The second high deductible option has a \$3,000/\$6,000 per year for single/family deductible for in network providers, and a \$6,000/\$12,000 deductible for non-network providers. For the PPO option, there is a \$500/\$1,000 per year for single/family deductible for in network providers, and a \$1,000/\$2,000 deductible for non-network providers. For employees who elect high deductible plans, the County contributes \$1,000 for employee-only enrollments and \$2,000 for all other enrollments to a Health Savings Account (HSA).

The County previously had elected to provide employee medical/prescription benefits through a self-insured program and maintained a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. On January 1, 2023, the County terminated the self-insured insurance program and began a "run out" period for claims incurred before January 1, 2023 but not yet paid. There are no outstanding claims as of December 31, 2024. The County continues to offer dental and vision plans which are funded solely by the employee.

NOTE 19 - JOINTLY GOVERNED ORGANIZATIONS

A. Tri County Board of Recovery and Mental Health Services

The Tri County Board of Recovery and Mental Health Services (Tri County Board) is a jointly governed organization among Miami, Darke and Shelby counties. The Tri County Mental Health Board provides leadership in planning for and supporting community-based alcohol, drug addiction and mental health services in cooperation with public and private resources with emphasis on the development of prevention and early intervention programming while respecting, protecting and advocating for the rights of persons as consumers of alcohol, drug addiction and mental health services. The ability to influence operations depends on the County's representation on the Board. The Board of Trustees consists of eighteen members: four members are appointed by the Director of the Ohio Department of Mental Health, four members are appointed by the Director of the Ohio Department of Alcohol And Drug Addiction Services and the remaining ten members are appointed by the County Commissioners of Miami, Darke and Shelby counties in the same proportion as the County's population bears to the total population of the three counties combined. During 2024, the County contributed \$1,109,429 by voted levy for the operations of the organization. Miami County acts as the fiscal agent for the Tri County Board and its financial activity is included as a custodial fund of the County. Financial information may be obtained from the County Auditor, Matthew W. Gearhardt, 201 West Main Street, Troy, Ohio 45373-2363.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2024***

NOTE 19 - JOINTLY GOVERNED ORGANIZATIONS (Continued)

B. West Central Ohio Network

The West Central Ohio Network (West Con) is a jointly governed organization among Darke, Miami, Auglaize, Mercer, Logan, Champaign, Shelby, Preble, Hardin, Union, Wyandot and Sandusky counties. West Con was created to serve as the administrator and fiscal agent of Support and Waiver funds for the Board of Development Disabilities of each of the participating counties. The degree of control exercised by any participating government is limited to its representation on the Board of Directors (the Board) of West Con. The Board consists of one delegate, who is the Superintendent, from each of the participating Boards of Development Disabilities. Payments to West Con are limited to the Support and Waiver funds of each participating county. During 2024, the County spent \$8,263,650 of the balance on deposit with West Con while receiving \$8,552,871. The balance at December 31, 2024 was \$1,123,551. Financial information can be obtained from Lynn Wolters, Executive Director, 1200 S. Children's Home Road, Sidney, Ohio 45365.

NOTE 20 – SIGNIFICANT COMMITMENTS

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end, the amount of encumbrances expected to honor upon performance by the vendor in the next year were as follows:

Governmental Funds:	
General Fund	\$3,556,994
Job and Family Services	53,407
Board of Development Disabilities	519,669
American Rescue Plan	5,195,379
Other Governmental Funds	<u>5,957,327</u>
Total Governmental Funds	15,282,776
Proprietary Funds:	
Water	138,197
Sewer	184,438
Transfer Station	<u>349,672</u>
Total	<u><u>\$15,955,083</u></u>



REQUIRED SUPPLEMENTARY INFORMATION

MIAMI COUNTY, OHIO

***Schedule of County's Proportionate Share of the Net Pension Liability
Last Ten Years (1)***

Ohio Public Employees Retirement System

Year	2015	2016	2017	2018
County's proportion of the net pension liability	0.245567%	0.244371%	0.250906%	0.241982%
County's proportionate share of the net pension liability	\$27,921,978	\$39,552,846	\$51,328,217	\$34,802,111
County's covered payroll	\$27,155,059	\$27,700,423	\$29,329,008	\$27,882,887
County's proportionate share of the net pension liability as a percentage of its covered payroll	102.82%	142.79%	175.01%	124.82%
Plan fiduciary net position as a percentage of the total pension liability	86.45%	81.08%	77.25%	84.66%

Source: County Auditor's Office and the Ohio Public Employees Retirement System

(1) Notes: The County implemented GASB Statement 68 in 2015.

The schedule is reported as of the measurement date of the Net Pension Liability, which is the prior year end.

See accompanying notes to the required supplemental information.

MIAMI COUNTY, OHIO

2019	2020	2021	2022	2023	2024
0.237851%	0.235776%	0.239422%	0.236143%	0.233803%	0.235051%
\$59,619,311	\$42,676,883	\$32,432,937	\$18,778,299	\$63,781,632	\$56,873,388
\$28,713,022	\$29,815,473	\$31,303,594	\$30,491,376	\$32,143,367	\$34,720,589
207.64%	143.14%	103.61%	61.59%	198.43%	163.80%
74.70%	82.17%	86.88%	92.62%	75.74%	79.01%

MIAMI COUNTY, OHIO

***Schedule of County Pension Contributions
Last Ten Years (1)***

Ohio Public Employees Retirement System

Year	2015	2016	2017	2018
Contractually required contribution	\$3,441,896	\$3,644,027	\$3,747,368	\$4,145,501
Contributions in relation to the contractually required contribution	3,441,896	3,644,027	3,747,368	4,145,501
Contribution deficiency (excess)	\$0	\$0	\$0	\$0
County's covered payroll	\$27,700,423	\$29,329,008	\$27,882,887	\$28,713,022
Contributions as a percentage of covered payroll	12.43%	12.42%	13.44%	14.44%

Source: County Auditor's Office and the Ohio Public Employees Retirement System

(1) Notes: The County implemented GASB Statement 68 in 2015.

See accompanying notes to the required supplemental information.

MIAMI COUNTY, OHIO

<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
\$4,311,868	\$4,532,996	\$4,414,484	\$4,657,412	\$5,023,013	\$5,235,099
<u>4,311,868</u>	<u>4,532,996</u>	<u>4,414,484</u>	<u>4,657,412</u>	<u>5,023,013</u>	<u>5,235,099</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$29,815,473	\$31,303,594	\$30,491,376	\$32,143,367	\$34,720,589	\$36,192,067
14.46%	14.48%	14.48%	14.49%	14.47%	14.46%

MIAMI COUNTY, OHIO

***Schedule of County's Proportionate Share of the Net Other Postemployment Benefits (OPEB)
Liability (Asset)
Last Eight Years (1)***

Ohio Public Employees Retirement System

Year	2017	2018	2019
County's proportion of the net OPEB liability (asset)	0.247481%	0.238050%	0.233403%
County's proportionate share of the net OPEB liability (asset)	\$22,908,208	\$23,691,052	\$27,843,808
County's covered payroll	\$29,329,008	\$27,882,887	\$28,713,022
County's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	78.11%	84.97%	96.97%
Plan fiduciary net position as a percentage of the total OPEB liability	54.50%	54.14%	46.33%

Source: County Auditor's Office and the Ohio Public Employees Retirement System

(1) Notes: The County implemented GASB Statement 75 in 2018.

This schedule is intended to show ten years of information.

Additional years will be displayed as they become available.

Information prior to 2017 is not available.

The schedule is reported as of the measurement date of the Net OPEB Liability, which is the prior year end.

See accompanying notes to the required supplemental information.

MIAMI COUNTY, OHIO

<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
0.231235%	0.235582%	0.236143%	0.231502%	0.232464%
\$29,243,767	(\$3,838,880)	(\$6,665,445)	\$1,347,801	(\$1,938,842)
\$29,815,473	\$31,303,594	\$30,491,376	\$32,143,367	\$34,720,589
98.08%	(12.26%)	(21.86%)	4.19%	(5.58%)
47.80%	115.57%	128.23%	94.79%	107.76%

MIAMI COUNTY, OHIO

***Schedule of County's Other Postemployment Benefit (OPEB) Contributions
Last Ten Years (1)***

Ohio Public Employees Retirement System

Year	2015	2016	2017	2018
Contractually required contribution	\$554,008	\$586,580	\$278,830	\$0
Contributions in relation to the contractually required contribution	554,008	586,580	278,830	0
Contribution deficiency (excess)	\$0	\$0	\$0	\$0
County's covered payroll	\$27,700,423	\$29,329,008	\$27,882,887	\$28,713,022
Contributions as a percentage of covered payroll	2.00%	2.00%	1.00%	0.00%

Source: County Auditor's Office and the Ohio Public Employees Retirement System

(1) Notes: The County implemented GASB Statement 75 in 2018.

See accompanying notes to the required supplemental information.

MIAMI COUNTY, OHIO

2019	2020	2021	2022	2023	2024
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
\$0	\$0	\$0	\$0	\$0	\$0
\$29,815,473	\$31,303,594	\$30,491,376	\$32,143,367	\$34,720,589	\$36,192,067
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

***Notes to the Required Supplementary Information
For the Year Ended December 31, 2024***

NET PENSION LIABILITY

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms: There were no changes in benefit terms for the period 2015-2024.

Changes in assumptions:

2015-2016: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

2017: The following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date:

- Reduction in actuarial assumed rate of return from 8.00% to 7.50%
- Decrease in wage inflation from 3.75% to 3.25%
- Change in future salary increases from a range of 4.25%-10.02% to 3.25%-10.75%
- Amounts reported beginning in 2017 use mortality rates based on the RP-2014 Healthy Annuitant mortality table.

2018: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

2019: The following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date:

- Reduction in actuarial assumed rate of return from 7.50% to 7.20%

2020: The following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date:

- Change in COLA from 3.00% to 1.4% for post 1/7/13 retirees.

2021: The following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date:

- Change in COLA from 1.4% to 0.5% for post 1/7/13 retirees.

2022: The following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date:

- Change in COLA from 0.5% to 3.00% for post 1/7/13 retirees.
- Reduction in actuarial assumed rate of return from 7.20% to 6.90%.
- Pre-retirement mortality rates are based on Pub-2010 General Employee/Safety Employee mortality tables.
- Post-retirement mortality rates are based on PubG-2010 Retiree mortality tables.
- Post-retirement mortality rates for disabled retirees are based on PubNS-2010 Disabled Retiree mortality tables for all divisions.

2023-2024: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

MIAMI COUNTY, OHIO

Notes to the Required Supplementary Information For the Year Ended December 31, 2024

NET OPEB LIABILITY (ASSET)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms: There were no changes in benefit terms for the periods 2018-2021, and 2023-2024.

2022: Group plans for non-Medicare retirees and re-employed retirees replaced with individual medical plans. OPERS will provide a subsidy or allowance via an HRA.

Changes in assumptions:

For 2018, the single discount rate changed from 4.23% to 3.85%.

2019: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- The single discount rate changed from 3.85% to 3.96%.
- Reduction in actuarial assumed rate of return from 6.50% to 6.00%
- Change in health care cost trend rate from 7.5% to 10%
- The Municipal Bond Rate changed from 3.31% to 3.71%

2020: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- The single discount rate changed from 3.96% to 3.16%.
- Change in health care cost trend rate from 10.0% to 10.5%
- The Municipal Bond Rate changed from 3.71% to 2.75%

2021: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- The single discount rate changed from 3.16% to 6.00%.
- Change in health care cost trend rate from 10.5% to 8.5%
- The Municipal Bond Rate changed from 2.75% to 2.00%

2022: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- Change in health care cost trend rate from 8.5% to 5.5%
- The Municipal Bond Rate changed from 2.00% to 1.84%
- Pre-retirement mortality rates are based on Pub-2010 General Employee/Safety Employee mortality tables.
- Post-retirement mortality rates are based on PubG-2010 Retiree mortality tables.
- Post-retirement mortality rates for disabled retirees are based on PubNS-2010 Disabled Retiree mortality tables for all divisions.

MIAMI COUNTY, OHIO

***Notes to the Required Supplementary Information
For the Year Ended December 31, 2024***

NET OPEB LIABILITY (ASSET) (Continued)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) (Continued)

2023: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- The Municipal Bond Rate changed from 1.84% to 4.05%
- The single discount rate changed from 6.00% to 5.22%.

2024: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:

- The Municipal Bond Rate changed from 4.05% to 3.77%
- The single discount rate changed from 5.22% to 5.70%.

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*C*OMBINING AND *I*NDIVIDUAL *F*UND
*S*TATEMENTS AND *S*CHEDULES

***T**HE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE
THE MAJOR AND NONMAJOR GOVERNMENTAL FUNDS AND FIDUCIARY
FUNDS.*

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or for major capital projects) that are legally restricted to expenditures for specified purposes.

Motor Vehicle and Gas Tax Fund

This fund is used to account for revenues derived from a property tax levy, the regular motor vehicle license tax fees, 100% of the fuel taxes and a portion of fines collected by the Miami County Municipal Court. Expenditures are restricted to road, bridge, ditch and storm sewer construction, maintenance and repairs.

Child Support Enforcement Agency Fund

This fund is used to account for fees collected for the administration of support enforcement activities.

Dog and Kennel Fund

This fund is used to account for fees collected for defraying the cost of administering the registration program, for compensation of the county dog wardens, deputy pound keepers and staff and for the payments of animal claims.

Shelter / Domestic Violence Fund

This fund is used to account for monies received from grant funds and the sale of marriage licenses and is maintained for the operation of the shelter and for providing assistance to victims of crime.

Youth Services Subsidy Fund

This fund is used to account for grant funds that are made to assist counties in developing or expanding prevention, diversion, diagnostic, counseling, treatment and rehabilitation programs for youth.

E-911 Emergency Operations Fund

This fund is for the deposit of the one percent (1%) sales tax and is intended to fund the operation of the Emergency 911 program.

Public Defender Fund

This fund receives grant funds and monies from various municipalities for services rendered and is used to fund the operation of the County Public Defender Commission.

Delinquent Tax Collection Fund

This fund accounts for five percent (5%) of all certified delinquent taxes and assessments collected by the County Treasurer. These funds are used for the collection of delinquent property taxes and assessments and are appropriated one half to the County Treasurer and one half to the County Prosecuting Attorney.

(Continued)

Special Revenue Funds

Real Estate Appraisal Fund

This fund receives money from the settlements for appraisals and reappraisals of real estate and is used to defray the costs of the appraisals.

Pre-Trial Services Fund

This fund is to account for screening services for defendants entering the Criminal Justice System that will establish release alternatives to better manage jail population through the Miami County Municipal Court System. (This fund is not part of the City's appropriated budget therefore no budgetary schedule is presented.)

County Conservancy Fund

This fund is to account for funds collected for flood control purposes. The source of funding is a .02 mill property tax, which is only collected when determined to be necessary.

Community Based Corrections Act Grant Fund

This fund is to account for an Intensive Supervision Probation Program through the Miami County Common Pleas Court for selected non-violent felony offenders as an alternative community sanction.

Superfund Cleanup Fund

This fund is used to account for funding from the permissive tax fund used for consulting fees, legal fees and any other expenses incurred in the cleanup of the incinerator landfill.

Emergency Management Agency Fund

This fund is used to further enhance emergency management activities in the areas of preparing response, litigation and recovery for Miami County.

Department of Development Fund

This fund is used for economic and community development projects in Miami County. (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.)

Enforcement and Education Fund

This fund is used to account for state funds to develop a weekend treatment program.

Juvenile Detention / Rehabilitation Center Fund

This fund is to account for resources used for a new juvenile detention facility of Miami County.

County Probation Services Fund

This fund is to account for the collection of Municipal Court Probation fees from eligible probationers who participate in the intensive supervision program which electronically monitors their activity.

(Continued)

Special Revenue Funds

Recycle Grant Fund

This fund is to account for funding received from the Recycle Ohio Grant for the purpose of buying recycled products and the collection of litter by the court assigned community service clients.

Urban Mass Transportation Fund

This fund is used to account for federal and state funds for a transportation program designated to low income, disabled and mentally handicapped persons.

Community Development Block Grant Fund

This fund is used to account for grant funds obtained through the state and used to assist low income families in maintaining their property.

Children's Services Board Fund

This fund is to account for various Federal and State grants and reimbursements for the care and treatment of children in adoption programs and who do not receive the proper care at home.

Legal Research Fund

This fund is to account for revenues from fines to be used for funding the acquisition and maintenance of computerized legal research services.

One-Stop Shop Fund

This fund is to account for the administration of the One-Stop Shop, a combination of deputy registrar, auto title and other related services.

Law Enforcement Fund

This fund is to account for monies obtained through fines distributed to the County from drug related offenses or the sale and/or seizure of contraband, and is used to subsidize the County's law enforcement efforts.

Certificate of Title Administration Fund

This fund is to account for the administration of auto titles and other related services. (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.)

County Recorder Equipment Fund

To account for revenues derived from the increase in recorder fees designated for the acquisition and/or maintenance of equipment for the County Recorder. (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.)

Court Computerization Fund

To account for revenues from fines to be used for computers and updating court computer functions.

(Continued)

Special Revenue Funds

Dispute Resolution Fund

To account for revenues collected from fines to resolve civil disputes without court intervention.

Commissary Fund

To account for revenues received from sales to inmates, purchasing of merchandise and payments for inmate medical expenses. (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.)

Court Security Grant Fund

To account for grant funds received from the State to improve the security function of the courts.

Food Services Fund

To account for grant funds received from federal sources to provide food services to the David L. Brown Youth Center, the Juvenile Detention Center and the County Jail.

Common Pleas Court – Special Projects Fund

To account for revenues from court costs for the purpose of Guardian Ad Litem for indigent parents and Helping Children Succeed after Divorce Program.

Sheriff's Juvenile Safety Trust Fund

To account for revenues from individuals and expenditures for assisting juveniles within Miami County.

Municipal Court Restitution Fund

This fund is used to track court ordered restitution payments made to individuals.

Children's Services Trust Fund

To account for donations held in trust by the County. Expenditures are restricted by the terms of the trust to provide for the care and feeding of children.

D.A.R.E. Trust Fund

To account for revenues from contributions of gift and donations from individuals. Expenditures are restricted to the purchase of teaching supplies and D.A.R.E. related materials.

Voter Education Fund

To account for grant monies designated for the upgrade of voting equipment.

Debt Service Funds

Debt Service Funds are used to account for retirement of the County's general obligation and special assessment bonds other than those financed by proprietary funds.

General Obligation Debt Fund

To account for payment of principal and interest on debt for certain County buildings.

Special Assessment Debt Fund

To account for special assessments used for the payment of principal and interest on special assessment debt (with governmental commitment).

Capital Projects Funds

The Capital Projects Funds are used to account for the financial resources used for the acquisition or construction of major capital facilities other than those financed by proprietary or trust funds.

Permanent Improvement Fund

This fund accounts for the cost of various buildings, remodeling projects and for certain major purchases of capital improvements. Revenues consist of a portion of Miami County's one percent (1%) sales tax.

Emergency 911 Facility Construction Fund

To account for financial resources used for the construction of the Emergency 911 facility.

Ditch Construction Fund

To account for the special assessments used for the construction of various drainage projects throughout the County.



MIAMI COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2024**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:				
Equity in Pooled Cash and Investments	\$ 28,741,906	\$ 3,029	\$ 5,707,549	\$ 34,452,484
Receivables:				
Taxes	1,580,325	0	326,309	1,906,634
Accounts	1,808,315	0	0	1,808,315
Intergovernmental	6,063,095	0	0	6,063,095
Interest	18,865	0	0	18,865
Loans	932,069	0	0	932,069
Leases	69,670	0	0	69,670
Due from Other Funds	86,029	0	0	86,029
Inventory of Supplies, at Cost	677,271	0	0	677,271
Prepaid Items	59,952	0	0	59,952
Total Assets	\$ 40,037,497	\$ 3,029	\$ 6,033,858	\$ 46,074,384
Liabilities:				
Accounts Payable	\$ 1,857,985	\$ 0	\$ 314,435	\$ 2,172,420
Accrued Wages and Benefits Payable	366,418	0	0	366,418
Intergovernmental Payable	28,383	0	0	28,383
Due to Other Funds	101,871	0	0	101,871
Interfund Loans Payable	379,853	0	0	379,853
Advances from Other Funds	0	0	15,581	15,581
Total Liabilities	2,734,510	0	330,016	3,064,526
Deferred Inflows of Resources:				
Unavailable Amounts	6,255,482	0	0	6,255,482
Future Lease Revenues	69,670	0	0	69,670
Property Tax Levy for Next Fiscal Year	1,073,751	0	0	1,073,751
Total Deferred Inflows of Resources	7,398,903	0	0	7,398,903
Fund Balances:				
Nonspendable	737,223	0	0	737,223
Restricted	29,344,236	3,029	5,718,811	35,066,076
Committed	846,240	0	0	846,240
Unassigned	(1,023,615)	0	(14,969)	(1,038,584)
Total Fund Balances	29,904,084	3,029	5,703,842	35,610,955
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 40,037,497	\$ 3,029	\$ 6,033,858	\$ 46,074,384

MIAMI COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2024***

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Taxes	\$ 4,042,208	\$ 0	\$ 1,985,771	\$ 6,027,979
Intergovernmental Revenues	19,180,328	0	0	19,180,328
Charges for Services	6,666,331	0	200,000	6,866,331
Licenses and Permits	5	0	0	5
Investment Earnings	250,201	0	0	250,201
Fines and Forfeitures	435,206	0	0	435,206
All Other Revenues	828,998	0	13,272	842,270
Total Revenue	<u>31,403,277</u>	<u>0</u>	<u>2,199,043</u>	<u>33,602,320</u>
Expenditures:				
Current:				
Public Safety	6,688,692	0	0	6,688,692
Health	576,747	0	0	576,747
Human Services	8,748,408	0	0	8,748,408
Conservation and Recreation	162,164	0	0	162,164
Public Works	13,159,439	0	0	13,159,439
General Government	4,178,552	0	0	4,178,552
Capital Outlay	0	0	3,003,272	3,003,272
Debt Service:				
Principal Retirement	0	1,198,368	0	1,198,368
Interest and Fiscal Charges	0	530,434	614	531,048
Total Expenditures	<u>33,514,002</u>	<u>1,728,802</u>	<u>3,003,886</u>	<u>38,246,690</u>
Excess (Deficiency) of Revenues Over Expenditures	(2,110,725)	(1,728,802)	(804,843)	(4,644,370)
Other Financing Sources (Uses):				
Transfers In	0	1,728,827	2,000,000	3,728,827
Transfers Out	(463,988)	0	0	(463,988)
Total Other Financing Sources (Uses)	<u>(463,988)</u>	<u>1,728,827</u>	<u>2,000,000</u>	<u>3,264,839</u>
Net Change in Fund Balance	(2,574,713)	25	1,195,157	(1,379,531)
Fund Balances at Beginning of Year	<u>32,478,797</u>	<u>3,004</u>	<u>4,508,685</u>	<u>36,990,486</u>
Fund Balances End of Year	<u>\$ 29,904,084</u>	<u>\$ 3,029</u>	<u>\$ 5,703,842</u>	<u>\$ 35,610,955</u>

MIAMI COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024**

	Motor Vehicle and Gasoline Tax	Child Support Enforcement Agency	Dog and Kennel	Shelter/Domestic Violence
Assets:				
Equity in Pooled Cash and Investments	\$ 7,121,850	\$ 4,585,988	\$ 818,851	\$ 66,834
Receivables:				
Taxes	971,305	0	0	0
Accounts	648,370	32,388	3,005	984
Intergovernmental	3,423,503	4,864	0	105,280
Interest	18,865	0	0	0
Loans	0	0	0	0
Leases	0	0	0	0
Due from Other Funds	23,219	0	0	0
Inventory of Supplies, at Cost	677,271	0	0	0
Prepaid Items	8,760	0	0	0
Total Assets	<u>\$ 12,893,143</u>	<u>\$ 4,623,240</u>	<u>\$ 821,856</u>	<u>\$ 173,098</u>
Liabilities:				
Accounts Payable	289,119	95,112	8,560	0
Accrued Wages and Benefits Payable	79,142	40,102	14,265	6,691
Intergovernmental Payable	0	0	1,722	0
Due to Other Funds	0	75,474	0	0
Interfund Loans Payable	14,256	0	0	0
Total Liabilities	<u>382,517</u>	<u>210,688</u>	<u>24,547</u>	<u>6,691</u>
Deferred Inflows of Resources:				
Unavailable Amounts	2,712,809	0	0	78,767
Future Lease Revenues	0	0	0	0
Property Tax Levy for Next Fiscal Year	956,064	0	0	0
Total Deferred Inflows of Resources	<u>3,668,873</u>	<u>0</u>	<u>0</u>	<u>78,767</u>
Fund Balances:				
Nonspendable	686,031	0	0	0
Restricted	8,155,722	4,412,552	797,309	87,640
Committed	0	0	0	0
Unassigned	0	0	0	0
Total Fund Balances	<u>8,841,753</u>	<u>4,412,552</u>	<u>797,309</u>	<u>87,640</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 12,893,143</u>	<u>\$ 4,623,240</u>	<u>\$ 821,856</u>	<u>\$ 173,098</u>

MIAMI COUNTY, OHIO

Youth Services Subsidy	E-911 Emergency Operations	Public Defender	Delinquent Tax Collection	Real Estate Appraisal	Pre-Trial Services
\$ 1,245,033	\$ 2,426,006	\$ 1,046,180	\$ 558,181	\$ 1,252,523	\$ 0
0	456,833	0	0	0	0
0	1,500	970	0	0	0
90,315	0	209,430	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	49,198	1,296	0	0	0
<u>\$ 1,335,348</u>	<u>\$ 2,933,537</u>	<u>\$ 1,257,876</u>	<u>\$ 558,181</u>	<u>\$ 1,252,523</u>	<u>\$ 0</u>
44,158	34,155	0	2,884	1,994	0
10,519	67,257	23,234	0	21,263	0
0	19,295	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	459
<u>54,677</u>	<u>120,707</u>	<u>23,234</u>	<u>2,884</u>	<u>23,257</u>	<u>459</u>
40,153	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>40,153</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	49,198	1,296	0	0	0
1,240,518	2,763,632	1,233,346	555,297	1,229,266	0
0	0	0	0	0	0
0	0	0	0	0	(459)
<u>1,240,518</u>	<u>2,812,830</u>	<u>1,234,642</u>	<u>555,297</u>	<u>1,229,266</u>	<u>(459)</u>
<u>\$ 1,335,348</u>	<u>\$ 2,933,537</u>	<u>\$ 1,257,876</u>	<u>\$ 558,181</u>	<u>\$ 1,252,523</u>	<u>\$ 0</u>

(Continued)

MIAMI COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024**

	County Conservancy	Community Based Corrections Act Grant	Superfund Cleanup	Emergency Management Agency
Assets:				
Equity in Pooled Cash and Investments	\$ 219,917	\$ 2,050	\$ 835,916	\$ 309,200
Receivables:				
Taxes	119,556	0	32,631	0
Accounts	0	0	0	0
Intergovernmental	7,714	19,846	0	298,854
Interest	0	0	0	0
Loans	0	0	0	0
Leases	0	0	0	0
Due from Other Funds	0	0	0	0
Inventory of Supplies, at Cost	0	0	0	0
Prepaid Items	0	0	0	0
Total Assets	<u>\$ 347,187</u>	<u>\$ 21,896</u>	<u>\$ 868,547</u>	<u>\$ 608,054</u>
Liabilities:				
Accounts Payable	94,556	0	24,913	3,205
Accrued Wages and Benefits Payable	0	573	0	4,844
Intergovernmental Payable	0	0	0	0
Due to Other Funds	0	0	0	0
Interfund Loans Payable	0	0	0	120,960
Total Liabilities	<u>94,556</u>	<u>573</u>	<u>24,913</u>	<u>129,009</u>
Deferred Inflows of Resources:				
Unavailable Amounts	9,583	9,924	0	298,854
Future Lease Revenues	0	0	0	0
Property Tax Levy for Next Fiscal Year	117,687	0	0	0
Total Deferred Inflows of Resources	<u>127,270</u>	<u>9,924</u>	<u>0</u>	<u>298,854</u>
Fund Balances:				
Nonspendable	0	0	0	0
Restricted	125,361	11,399	0	180,191
Committed	0	0	843,634	0
Unassigned	0	0	0	0
Total Fund Balances	<u>125,361</u>	<u>11,399</u>	<u>843,634</u>	<u>180,191</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 347,187</u>	<u>\$ 21,896</u>	<u>\$ 868,547</u>	<u>\$ 608,054</u>

MIAMI COUNTY, OHIO

Enforcement and Education	Juvenile Detention / Rehabilitation Center	County Probation Services	Recycle Grant	Urban Mass Transportation	Community Development Block Grant
\$ 771,189	\$ 606,415	\$ 970,403	\$ 43,842	\$ 1,506,892	\$ 614,281
0	0	0	0	0	0
1,076,037	0	8,847	0	0	0
4,767	206,675	413,879	0	224,615	111,150
0	0	0	0	0	0
0	0	0	0	0	932,069
0	0	0	0	0	0
0	46,490	0	0	16,320	0
0	0	0	0	0	0
0	698	0	0	0	0
<u>\$ 1,851,993</u>	<u>\$ 860,278</u>	<u>\$ 1,393,129</u>	<u>\$ 43,842</u>	<u>\$ 1,747,827</u>	<u>\$ 1,657,500</u>
0	10,606	1,377	0	118,396	154,114
1,229	65,515	17,680	0	6,937	0
0	3,100	0	0	0	0
0	2,441	0	0	10,846	0
5,299	0	48,879	0	0	90,000
<u>6,528</u>	<u>81,662</u>	<u>67,936</u>	<u>0</u>	<u>136,179</u>	<u>244,114</u>
1,076,037	0	267,803	0	0	932,069
0	0	0	0	0	0
0	0	0	0	0	0
<u>1,076,037</u>	<u>0</u>	<u>267,803</u>	<u>0</u>	<u>0</u>	<u>932,069</u>
0	698	0	0	0	0
769,428	777,918	1,057,390	43,842	1,611,648	481,317
0	0	0	0	0	0
0	0	0	0	0	0
<u>769,428</u>	<u>778,616</u>	<u>1,057,390</u>	<u>43,842</u>	<u>1,611,648</u>	<u>481,317</u>
<u>\$ 1,851,993</u>	<u>\$ 860,278</u>	<u>\$ 1,393,129</u>	<u>\$ 43,842</u>	<u>\$ 1,747,827</u>	<u>\$ 1,657,500</u>

(Continued)

MIAMI COUNTY, OHIO

Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024

	Children's Services Board	Legal Research	One-Stop Shop	Law Enforcement
Assets:				
Equity in Pooled Cash and Investments	\$ 6,589	\$ 293,730	\$ 214,145	\$ 801,122
Receivables:				
Taxes	0	0	0	0
Accounts	0	4,357	0	0
Intergovernmental	797,761	0	0	138,231
Interest	0	0	0	0
Loans	0	0	0	0
Leases	0	0	69,670	0
Due from Other Funds	0	0	0	0
Inventory of Supplies, at Cost	0	0	0	0
Prepaid Items	0	0	0	0
Total Assets	\$ 804,350	\$ 298,087	\$ 283,815	\$ 939,353
Liabilities:				
Accounts Payable	966,507	0	0	1,245
Accrued Wages and Benefits Payable	0	694	0	0
Intergovernmental Payable	0	0	0	678
Due to Other Funds	0	0	0	13,110
Interfund Loans Payable	100,000	0	0	0
Total Liabilities	1,066,507	694	0	15,033
Deferred Inflows of Resources:				
Unavailable Amounts	760,999	0	0	68,484
Future Lease Revenues	0	0	69,670	0
Property Tax Levy for Next Fiscal Year	0	0	0	0
Total Deferred Inflows of Resources	760,999	0	69,670	68,484
Fund Balances:				
Nonspendable	0	0	0	0
Restricted	0	297,393	214,145	855,836
Committed	0	0	0	0
Unassigned	(1,023,156)	0	0	0
Total Fund Balances	(1,023,156)	297,393	214,145	855,836
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 804,350	\$ 298,087	\$ 283,815	\$ 939,353

MIAMI COUNTY, OHIO

Court Computerization	Dispute Resolution	Court Security Grant	Food Services	Common Pleas Court - Special Projects	Sheriff's Juvenile Safety Trust
\$ 881,435	\$ 450,747	\$ 241,234	\$ 107,842	\$ 714,355	\$ 1,567
0	0	0	0	0	0
15,566	5,408	1,775	0	9,108	0
0	0	0	6,211	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$ 897,001</u>	<u>\$ 456,155</u>	<u>\$ 243,009</u>	<u>\$ 114,053</u>	<u>\$ 723,463</u>	<u>\$ 1,567</u>
955	0	0	6,129	0	0
0	6,473	0	0	0	0
0	0	0	0	2,400	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>955</u>	<u>6,473</u>	<u>0</u>	<u>6,129</u>	<u>2,400</u>	<u>0</u>
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
896,046	449,682	243,009	107,924	721,063	1,567
0	0	0	0	0	0
0	0	0	0	0	0
<u>896,046</u>	<u>449,682</u>	<u>243,009</u>	<u>107,924</u>	<u>721,063</u>	<u>1,567</u>
<u>\$ 897,001</u>	<u>\$ 456,155</u>	<u>\$ 243,009</u>	<u>\$ 114,053</u>	<u>\$ 723,463</u>	<u>\$ 1,567</u>

(Continued)

MIAMI COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2024**

	Municipal Court Restitution	Children's Services Trust	D.A.R.E. Trust	Voter Education
Assets:				
Equity in Pooled Cash and Investments	\$ 3,794	\$ 18,374	\$ 1,657	\$ 3,764
Receivables:				
Taxes	0	0	0	0
Accounts	0	0	0	0
Intergovernmental	0	0	0	0
Interest	0	0	0	0
Loans	0	0	0	0
Leases	0	0	0	0
Due from Other Funds	0	0	0	0
Inventory of Supplies, at Cost	0	0	0	0
Prepaid Items	0	0	0	0
Total Assets	<u>\$ 3,794</u>	<u>\$ 18,374</u>	<u>\$ 1,657</u>	<u>\$ 3,764</u>
Liabilities:				
Accounts Payable	0	0	0	0
Accrued Wages and Benefits Payable	0	0	0	0
Intergovernmental Payable	1,188	0	0	0
Due to Other Funds	0	0	0	0
Interfund Loans Payable	0	0	0	0
Total Liabilities	<u>1,188</u>	<u>0</u>	<u>0</u>	<u>0</u>
Deferred Inflows of Resources:				
Unavailable Amounts	0	0	0	0
Future Lease Revenues	0	0	0	0
Property Tax Levy for Next Fiscal Year	0	0	0	0
Total Deferred Inflows of Resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances:				
Nonspendable	0	0	0	0
Restricted	0	18,374	1,657	3,764
Committed	2,606	0	0	0
Unassigned	0	0	0	0
Total Fund Balances	<u>2,606</u>	<u>18,374</u>	<u>1,657</u>	<u>3,764</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 3,794</u>	<u>\$ 18,374</u>	<u>\$ 1,657</u>	<u>\$ 3,764</u>

MIAMI COUNTY, OHIO

Total Nonmajor
Special
Revenue Funds

\$ 28,741,906

1,580,325

1,808,315

6,063,095

18,865

932,069

69,670

86,029

677,271

59,952

\$ 40,037,497

1,857,985

366,418

28,383

101,871

379,853

2,734,510

6,255,482

69,670

1,073,751

7,398,903

737,223

29,344,236

846,240

(1,023,615)

29,904,084

\$ 40,037,497

MIAMI COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

	Motor Vehicle and Gasoline Tax	Child Support Enforcement Agency	Dog and Kennel	Shelter/Domestic Violence
Revenues:				
Taxes	\$ 947,788	\$ 0	\$ 0	\$ 0
Intergovernmental Revenues	7,927,112	1,755,131	0	253,601
Charges for Services	494,911	378,354	416,340	19,693
Licenses and Permits	0	0	0	0
Investment Earnings	244,818	0	0	0
Fines and Forfeitures	35,820	0	39,574	0
All Other Revenue	403,271	71,267	59,726	500
Total Revenue	10,053,720	2,204,752	515,640	273,794
Expenditures:				
Current:				
Public Safety	0	0	0	0
Health	0	0	576,747	0
Human Services	0	2,177,400	0	239,538
Conservation and Recreation	0	0	0	0
Public Works	10,193,758	0	0	0
General Government	0	0	0	0
Total Expenditures	10,193,758	2,177,400	576,747	239,538
Excess (Deficiency) of Revenues Over Expenditures	(140,038)	27,352	(61,107)	34,256
Other Financing Sources (Uses):				
Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balance	(140,038)	27,352	(61,107)	34,256
Fund Balances at Beginning of Year	8,981,791	4,385,200	858,416	53,384
Fund Balances End of Year	\$ 8,841,753	\$ 4,412,552	\$ 797,309	\$ 87,640

MIAMI COUNTY, OHIO

Youth Services Subsidy	E-911 Emergency Operations	Public Defender	Delinquent Tax Collection	Real Estate Appraisal	Pre-Trial Services
\$ 0	\$ 2,780,079	\$ 0	\$ 0	\$ 0	\$ 0
506,928	0	965,839	0	0	0
11,804	281,501	76,104	254,878	1,460,122	0
0	0	0	0	5	0
0	0	0	0	0	0
6,406	0	0	0	0	0
200	104,557	0	17,842	0	0
525,338	3,166,137	1,041,943	272,720	1,460,127	0
729,712	3,089,194	0	0	0	0
0	0	0	0	0	0
2,046	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	804,885	289,394	1,260,530	0
731,758	3,089,194	804,885	289,394	1,260,530	0
(206,420)	76,943	237,058	(16,674)	199,597	0
0	(463,988)	0	0	0	0
0	(463,988)	0	0	0	0
(206,420)	(387,045)	237,058	(16,674)	199,597	0
1,446,938	3,199,875	997,584	571,971	1,029,669	(459)
\$ 1,240,518	\$ 2,812,830	\$ 1,234,642	\$ 555,297	\$ 1,229,266	\$ (459)

(Continued)

MIAMI COUNTY, OHIO

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024**

	County Conservancy	Community Based Corrections Act Grant	Superfund Cleanup	Emergency Management Agency
Revenues:				
Taxes	\$ 115,763	\$ 0	\$ 198,578	\$ 0
Intergovernmental Revenues	15,164	39,846	0	132,004
Charges for Services	0	0	0	1,140
Licenses and Permits	0	0	0	0
Investment Earnings	0	0	0	0
Fines and Forfeitures	0	0	0	0
All Other Revenue	0	0	0	0
Total Revenue	<u>130,927</u>	<u>39,846</u>	<u>198,578</u>	<u>133,144</u>
Expenditures:				
Current:				
Public Safety	0	0	0	147,436
Health	0	0	0	0
Human Services	0	0	0	0
Conservation and Recreation	162,164	0	0	0
Public Works	0	0	225,822	0
General Government	0	37,976	0	0
Total Expenditures	<u>162,164</u>	<u>37,976</u>	<u>225,822</u>	<u>147,436</u>
Excess (Deficiency) of Revenues Over Expenditures	(31,237)	1,870	(27,244)	(14,292)
Other Financing Sources (Uses):				
Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	(31,237)	1,870	(27,244)	(14,292)
Fund Balances at Beginning of Year	<u>156,598</u>	<u>9,529</u>	<u>870,878</u>	<u>194,483</u>
Fund Balances End of Year	<u>\$ 125,361</u>	<u>\$ 11,399</u>	<u>\$ 843,634</u>	<u>\$ 180,191</u>

MIAMI COUNTY, OHIO

Enforcement and Education	Juvenile Detention / Rehabilitation Center	County Probation Services	Recycle Grant	Urban Mass Transportation	Community Development Block Grant
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
489,671	0	542,129	20,000	2,570,221	121,971
0	2,049,649	323,798	0	311,601	0
0	0	0	0	0	0
0	0	0	0	0	0
13,745	0	26,321	0	0	0
0	2,302	0	0	51,936	79,472
503,416	2,051,951	892,248	20,000	2,933,758	201,443
0	2,387,110	1,377	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	2,555,486	184,373
346,095	0	880,951	26,834	0	0
346,095	2,387,110	882,328	26,834	2,555,486	184,373
157,321	(335,159)	9,920	(6,834)	378,272	17,070
0	0	0	0	0	0
0	0	0	0	0	0
157,321	(335,159)	9,920	(6,834)	378,272	17,070
612,107	1,113,775	1,047,470	50,676	1,233,376	464,247
\$ 769,428	\$ 778,616	\$ 1,057,390	\$ 43,842	\$ 1,611,648	\$ 481,317

(Continued)

MIAMI COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

	Children's Services Board	Legal Research	One-Stop Shop	Law Enforcement
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenues	3,556,413	0	0	100,237
Charges for Services	85,937	4,419	155,737	34,755
Licenses and Permits	0	0	0	0
Investment Earnings	0	0	5,383	0
Fines and Forfeitures	0	69,420	0	143,956
All Other Revenue	1,678	0	0	0
Total Revenue	<u>3,644,028</u>	<u>73,839</u>	<u>161,120</u>	<u>278,948</u>
Expenditures:				
Current:				
Public Safety	0	0	0	227,850
Health	0	0	0	0
Human Services	6,329,424	0	0	0
Conservation and Recreation	0	0	0	0
Public Works	0	0	0	0
General Government	0	57,652	5,639	0
Total Expenditures	<u>6,329,424</u>	<u>57,652</u>	<u>5,639</u>	<u>227,850</u>
Excess (Deficiency) of Revenues Over Expenditures	(2,685,396)	16,187	155,481	51,098
Other Financing Sources (Uses):				
Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	(2,685,396)	16,187	155,481	51,098
Fund Balances at Beginning of Year	<u>1,662,240</u>	<u>281,206</u>	<u>58,664</u>	<u>804,738</u>
Fund Balances End of Year	<u>\$ (1,023,156)</u>	<u>\$ 297,393</u>	<u>\$ 214,145</u>	<u>\$ 855,836</u>

MIAMI COUNTY, OHIO

Court Computerization	Dispute Resolution	Court Security Grant	Food Services	Common Pleas Court - Special Projects	Sheriff's Juvenile Safety Trust
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	70,560	0	103,153	0	0
207,436	0	0	0	98,152	0
0	0	0	0	0	0
0	0	0	0	0	0
0	72,014	27,950	0	0	0
0	0	0	0	0	0
207,436	142,574	27,950	103,153	98,152	0
0	0	0	106,013	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
179,809	161,753	50,973	0	17,477	0
179,809	161,753	50,973	106,013	17,477	0
27,627	(19,179)	(23,023)	(2,860)	80,675	0
0	0	0	0	0	0
0	0	0	0	0	0
27,627	(19,179)	(23,023)	(2,860)	80,675	0
868,419	468,861	266,032	110,784	640,388	1,567
\$ 896,046	\$ 449,682	\$ 243,009	\$ 107,924	\$ 721,063	\$ 1,567

(Continued)

MIAMI COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

	Municipal Court Restitution	Children's Services Trust	D.A.R.E. Trust	Voter Education
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenues	0	0	0	10,348
Charges for Services	0	0	0	0
Licenses and Permits	0	0	0	0
Investment Earnings	0	0	0	0
Fines and Forfeitures	0	0	0	0
All Other Revenue	36,247	0	0	0
Total Revenue	<u>36,247</u>	<u>0</u>	<u>0</u>	<u>10,348</u>
Expenditures:				
Current:				
Public Safety	0	0	0	0
Health	0	0	0	0
Human Services	0	0	0	0
Conservation and Recreation	0	0	0	0
Public Works	0	0	0	0
General Government	38,236	0	0	20,348
Total Expenditures	<u>38,236</u>	<u>0</u>	<u>0</u>	<u>20,348</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,989)	0	0	(10,000)
Other Financing Sources (Uses):				
Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	(1,989)	0	0	(10,000)
Fund Balances at Beginning of Year	<u>4,595</u>	<u>18,374</u>	<u>1,657</u>	<u>13,764</u>
Fund Balances End of Year	<u>\$ 2,606</u>	<u>\$ 18,374</u>	<u>\$ 1,657</u>	<u>\$ 3,764</u>

MIAMI COUNTY, OHIO

Total Nonmajor
Special
Revenue Funds

\$ 4,042,208
19,180,328
6,666,331
5
250,201
435,206
828,998

31,403,277

6,688,692
576,747
8,748,408
162,164
13,159,439
4,178,552

33,514,002

(2,110,725)

(463,988)

(463,988)

(2,574,713)

32,478,797

\$ 29,904,084

MIAMI COUNTY, OHIO

***Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2024***

	General Obligation Debt	Special Assessment Debt	Total Nonmajor Debt Service Funds
Assets:			
Equity in Pooled Cash and Investments	\$ 300	\$ 2,729	\$ 3,029
Total Assets	<u>\$ 300</u>	<u>\$ 2,729</u>	<u>\$ 3,029</u>
Liabilities:			
Total Liabilities	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Fund Balances:			
Restricted	300	2,729	3,029
Total Fund Balances	<u>300</u>	<u>2,729</u>	<u>3,029</u>
Total Liabilities and Fund Balances	<u>\$ 300</u>	<u>\$ 2,729</u>	<u>\$ 3,029</u>

MIAMI COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Debt Service Funds
For the Year Ended December 31, 2024***

	General Obligation Debt	Special Assessment Debt	Total Nonmajor Debt Service Funds
Revenues:			
Total Revenue	\$ 0	\$ 0	\$ 0
Expenditures:			
Current:			
Debt Service:			
Principal Retirement	1,198,368	0	1,198,368
Interest and Fiscal Charges	530,434	0	530,434
Total Expenditures	1,728,802	0	1,728,802
Excess (Deficiency) of Revenues Over Expenditures	(1,728,802)	0	(1,728,802)
Other Financing Sources (Uses):			
Transfers In	1,728,827	0	1,728,827
Total Other Financing Sources (Uses)	1,728,827	0	1,728,827
Net Change in Fund Balance	25	0	25
Fund Balances at Beginning of Year	275	2,729	3,004
Fund Balances End of Year	\$ 300	\$ 2,729	\$ 3,029

MIAMI COUNTY, OHIO

***Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2024***

	Permanent Improvement	E-911 Facility Construction	Ditch Construction	Total Nonmajor Capital Projects Funds
Assets:				
Equity in Pooled Cash and Investments	\$ 5,638,439	\$ 68,498	\$ 612	\$ 5,707,549
Receivables:				
Taxes	326,309	0	0	326,309
Total Assets	<u>\$ 5,964,748</u>	<u>\$ 68,498</u>	<u>\$ 612</u>	<u>\$ 6,033,858</u>
Liabilities:				
Accounts Payable	314,435	0	0	314,435
Advances from Other Funds	0	0	15,581	15,581
Total Liabilities	<u>314,435</u>	<u>0</u>	<u>15,581</u>	<u>330,016</u>
Fund Balances:				
Restricted	5,650,313	68,498	0	5,718,811
Unassigned	0	0	(14,969)	(14,969)
Total Fund Balances	<u>5,650,313</u>	<u>68,498</u>	<u>(14,969)</u>	<u>5,703,842</u>
Total Liabilities and Fund Balances	<u>\$ 5,964,748</u>	<u>\$ 68,498</u>	<u>\$ 612</u>	<u>\$ 6,033,858</u>

MIAMI COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2024***

	Permanent Improvement	E-911 Facility Construction	Ditch Construction	Total Nonmajor Capital Project Funds
Revenues:				
Taxes	\$ 1,985,771	\$ 0	\$ 0	\$ 1,985,771
Charges for Services	200,000	0	0	200,000
All Other Revenues	7,764	0	5,508	13,272
Total Revenue	<u>2,193,535</u>	<u>0</u>	<u>5,508</u>	<u>2,199,043</u>
Expenditures:				
Capital Outlay	3,003,272	0	0	3,003,272
Debt Service:				
Interest and Fiscal Charges	0	0	614	614
Total Expenditures	<u>3,003,272</u>	<u>0</u>	<u>614</u>	<u>3,003,886</u>
Excess (Deficiency) of Revenues Over Expenditures	(809,737)	0	4,894	(804,843)
Other Financing Sources (Uses):				
Transfers In	2,000,000	0	0	2,000,000
Total Other Financing Sources (Uses)	<u>2,000,000</u>	<u>0</u>	<u>0</u>	<u>2,000,000</u>
Net Change in Fund Balance	1,190,263	0	4,894	1,195,157
Fund Balances at Beginning of Year	<u>4,460,050</u>	<u>68,498</u>	<u>(19,863)</u>	<u>4,508,685</u>
Fund Balances End of Year	<u>\$ 5,650,313</u>	<u>\$ 68,498</u>	<u>\$ (14,969)</u>	<u>\$ 5,703,842</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2024***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 23,972,700	\$ 23,972,700	\$ 26,873,395	\$ 2,900,695
Intergovernmental Revenues	3,653,900	3,663,450	3,833,067	169,617
Charges for Services	4,366,924	4,366,924	4,558,803	191,879
Licenses and Permits	1,965,000	1,965,000	2,416,937	451,937
Investment Earnings	1,701,200	1,701,200	2,579,457	878,257
Fines and Forfeitures	810,436	810,436	853,128	42,692
All Other Revenues	479,856	479,856	610,746	130,890
Total Revenues	<u>36,950,016</u>	<u>36,959,566</u>	<u>41,725,533</u>	<u>4,765,967</u>
Expenditures:				
Public Safety:				
Sheriff:				
Personal Services	12,239,924	12,218,923	11,537,217	681,706
Materials and Supplies	996,420	1,062,688	1,023,609	39,079
Contractual Services	1,188,738	1,304,714	1,221,999	82,715
Other Expenditures	1,000	2,856	1,856	1,000
Capital Outlay	349,678	624,760	335,300	289,460
Total Sheriff	<u>14,775,760</u>	<u>15,213,941</u>	<u>14,119,981</u>	<u>1,093,960</u>
Coroner:				
Personal Services	107,866	107,866	101,095	6,771
Materials and Supplies	4,000	3,949	500	3,449
Contractual Services	164,301	182,527	181,927	600
Total Coroner	<u>276,167</u>	<u>294,342</u>	<u>283,522</u>	<u>10,820</u>
Adult Probation:				
Personal Services	354,490	335,815	259,915	75,900
Travel and Transportation	500	500	0	500
Materials and Supplies	10,750	14,750	13,859	891
Contractual Services	10,000	11,539	8,228	3,311
Capital Outlay	2,500	0	0	0
Total Adult Probation	<u>378,240</u>	<u>362,604</u>	<u>282,002</u>	<u>80,602</u>
Juvenile Probation:				
Personal Services	391,903	391,903	273,411	118,492
Travel and Transportation	7,000	7,000	1,322	5,678
Materials and Supplies	16,586	17,713	9,495	8,218
Contractual Services	334,600	343,678	267,518	76,160
Total Juvenile Probation	<u>750,089</u>	<u>760,294</u>	<u>551,746</u>	<u>208,548</u>

(Continued)

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2024***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Emergency Management:				
Personal Services	48,186	24,628	24,288	340
Materials and Supplies	0	11,050	9,143	1,907
Contractual Services	73,122	85,630	82,320	3,310
Total Emergency Management	121,308	121,308	115,751	5,557
Building Regulations:				
Personal Services	1,836,054	1,832,254	1,700,668	131,586
Travel and Transportation	21,500	22,249	7,436	14,813
Materials and Supplies	82,000	95,286	54,168	41,118
Contractual Services	1,046,730	1,051,008	842,948	208,060
Other Expenditures	2,500	3,055	2,579	476
Capital Outlay	89,000	89,000	82,900	6,100
Total Building Regulations	3,077,784	3,092,852	2,690,699	402,153
Total Public Safety	19,379,348	19,845,341	18,043,701	1,801,640
Health:				
Health Department:				
Materials and Supplies	500	500	0	500
Contractual Services	324,145	332,366	330,031	2,335
Total Health	324,645	332,866	330,031	2,835
Human Services:				
Victim Witness:				
Contractual Services	100,000	100,000	100,000	0
Total Victim Witness	100,000	100,000	100,000	0
Children's Services:				
Contractual Services	1,123,000	1,123,000	1,123,000	0
Total Children's Services	1,123,000	1,123,000	1,123,000	0
Soldiers' Relief:				
Personal Services	459,058	498,308	425,705	72,603
Travel and Transportation	15,500	13,595	11,294	2,301
Materials and Supplies	33,295	65,967	59,295	6,672
Contractual Services	722,464	485,229	309,465	175,764
Total Soldiers' Relief	1,230,317	1,063,099	805,759	257,340
Veterans' Services:				
Materials and Supplies	30,000	65,258	40,431	24,827
Contractual Services	64,200	227,868	171,615	56,253
Total Veterans' Services	94,200	293,126	212,046	81,080

(Continued)

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2024***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Public Assistance:				
Contractual Services	197,108	197,108	197,108	0
Total Public Assistance	197,108	197,108	197,108	0
Total Human Services	2,744,625	2,776,333	2,437,913	338,420
Conservation and Recreation:				
Agriculture:				
Materials and Supplies	150	150	0	150
Contractual Services	521,697	522,197	522,097	100
Total Conservation and Recreation	521,847	522,347	522,097	250
Public Works:				
Transit System:				
Contractual Services	240,000	240,000	240,000	0
Total Public Works	240,000	240,000	240,000	0
General Government:				
Commissioners:				
Personal Services	1,074,226	1,084,226	1,028,033	56,193
Travel and Transportation	46,000	46,268	32,171	14,097
Materials and Supplies	24,500	24,707	12,456	12,251
Contractual Services	40,700	73,910	68,559	5,351
Total Commissioners	1,185,426	1,229,111	1,141,219	87,892
Auditor:				
Personal Services	893,799	891,999	832,860	59,139
Travel and Transportation	8,800	6,800	852	5,948
Materials and Supplies	13,175	23,901	20,616	3,285
Contractual Services	85,710	79,775	76,968	2,807
Other Expenditures	35	35	0	35
Total Auditor	1,001,519	1,002,510	931,296	71,214
Treasurer:				
Personal Services	325,346	325,346	307,058	18,288
Travel and Transportation	1,000	1,200	670	530
Materials and Supplies	10,000	10,184	8,185	1,999
Contractual Services	77,900	80,450	71,968	8,482
Total Treasurer	414,246	417,180	387,881	29,299

(Continued)

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2024***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Prosecutor:				
Personal Services	1,326,290	1,326,290	1,217,516	108,774
Travel and Transportation	7,000	3,900	2,839	1,061
Materials and Supplies	65,100	68,179	62,851	5,328
Contractual Services	102,576	104,215	51,906	52,309
Total Prosecutor	1,500,966	1,502,584	1,335,112	167,472
Data Processing:				
Personal Services	1,005,390	1,005,390	997,280	8,110
Materials and Supplies	20,500	24,710	20,205	4,505
Contractual Services	521,600	555,370	492,556	62,814
Total Data Processing	1,547,490	1,585,470	1,510,041	75,429
Purchasing:				
Materials and Supplies	3,500	4,656	3,657	999
Contractual Services	205,000	205,500	187,210	18,290
Total Purchasing	208,500	210,156	190,867	19,289
Poll Workers:				
Personal Services	178,500	187,000	180,973	6,027
Materials and Supplies	0	4,585	4,585	0
Contractual Services	0	4,965	4,965	0
Total Poll Workers	178,500	196,550	190,523	6,027
Elections:				
Personal Services	437,233	437,233	431,338	5,895
Travel and Transportation	18,000	19,530	16,193	3,337
Materials and Supplies	149,500	140,749	105,352	35,397
Contractual Services	468,000	479,193	443,525	35,668
Capital Outlay	14,500	13,000	12,000	1,000
Total Elections	1,087,233	1,089,705	1,008,408	81,297
Recorder:				
Personal Services	361,021	363,521	331,421	32,100
Materials and Supplies	9,750	10,037	2,052	7,985
Contractual Services	7,233	7,233	3,128	4,105
Total Recorder	378,004	380,791	336,601	44,190

(Continued)

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2024***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Microfilm:				
Personal Services	79,347	76,847	46,302	30,545
Material and Supplies	7,000	7,000	5,000	2,000
Contractual Services	1,700	1,700	177	1,523
Total Microfilm	88,047	85,547	51,479	34,068
Copiers:				
Materials and Supplies	40,000	42,408	33,527	8,881
Contractual Services	125,000	135,499	104,449	31,050
Total Copiers	165,000	177,907	137,976	39,931
Maintenance and Operations:				
Personal Services	1,011,737	1,011,737	697,513	314,224
Travel and Transportation	1,000	1,000	0	1,000
Materials and Supplies	226,450	267,741	222,910	44,831
Contractual Services	2,231,425	2,335,876	1,496,177	839,699
Capital Outlay	141,550	172,815	96,971	75,844
Total Maintenance and Operations	3,612,162	3,789,169	2,513,571	1,275,598
Annexations:				
Other Expenditures	250	250	22	228
Total Annexations	250	250	22	228
Contingencies:				
Contractual Services	1,000,000	0	0	0
Total Contingencies	1,000,000	0	0	0
Administration:				
Materials and Supplies	11,650	15,670	14,869	801
Contractual Services	1,041,180	2,021,650	1,933,976	87,674
Other Expenditures	16,000	16,000	10,000	6,000
Capital Outlay	0	3,637	3,637	0
Total Administration	1,068,830	2,056,957	1,962,482	94,475
Bureau of Inspection:				
Contractual Services	75,000	75,000	71,000	4,000
Total Bureau of Inspection	75,000	75,000	71,000	4,000
Court of Appeals:				
Contractual Services	28,000	28,318	28,318	0
Total Court of Appeals	28,000	28,318	28,318	0

(Continued)

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2024***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Common Pleas Court:				
Personal Services	484,113	475,163	431,396	43,767
Travel and Transportation	250	750	0	750
Materials and Supplies	16,500	22,820	9,984	12,836
Contractual Services	153,800	176,107	135,425	40,682
Capital Outlay	3,500	3,500	0	3,500
Total Common Pleas Court	658,163	678,340	576,805	101,535
Probate Court:				
Personal Services	420,346	420,346	336,379	83,967
Travel and Transportation	2,000	2,393	1,564	829
Materials and Supplies	15,300	15,710	9,616	6,094
Contractual Services	90,237	93,315	66,125	27,190
Capital Outlay	10,000	19,297	9,797	9,500
Total Probate Court	537,883	551,061	423,481	127,580
Municipal Court:				
Personal Services	1,612,414	1,612,413	1,462,101	150,312
Travel and Transportation	11,000	11,100	5,112	5,988
Materials and Supplies	72,586	71,649	57,951	13,698
Contractual Services	104,976	112,751	108,745	4,006
Other Expenditures	3,620	3,620	75	3,545
Total Municipal Court	1,804,596	1,811,533	1,633,984	177,549
Jury Commission:				
Personal Services	188,416	188,416	108,916	79,500
Materials and Supplies	2,000	2,035	35	2,000
Total Jury Commission	190,416	190,451	108,951	81,500
Juvenile Court:				
Personal Services	880,925	880,925	791,058	89,867
Travel and Transportation	9,000	9,000	6,055	2,945
Materials and Supplies	14,120	20,205	12,915	7,290
Contractual Services	633,614	658,085	623,012	35,073
Capital Outlay	0	49,404	49,404	0
Total Juvenile Court	1,537,659	1,617,619	1,482,444	135,175
Municipal Court Prosecutor:				
Contractual Services	138,000	141,450	141,450	0
Total Municipal Court Prosecutor	138,000	141,450	141,450	0

(Continued)

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2024***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Clerk of Courts:				
Personal Services	1,226,296	1,224,296	1,142,067	82,229
Materials and Supplies	37,800	37,800	21,172	16,628
Contractual Services	55,500	57,500	46,236	11,264
Capital Outlay	10,000	10,000	0	10,000
Total Clerk of Courts	1,329,596	1,329,596	1,209,475	120,121
Common Pleas Magistrate:				
Personal Services	478,460	478,460	467,107	11,353
Materials and Supplies	2,000	2,000	488	1,512
Contractual Services	3,000	3,108	1,751	1,357
Total Common Pleas Magistrate	483,460	483,568	469,346	14,222
Public Defender:				
Contractual Services	158,400	158,400	158,400	0
Total Public Defender	158,400	158,400	158,400	0
Dispute Resolution:				
Contractual Services	34,742	34,742	34,742	0
Total Dispute Resolution	34,742	34,742	34,742	0
Magistrate:				
Contractual Services	35,818	35,818	35,818	0
Total Magistrate	35,818	35,818	35,818	0
Engineer:				
Personal Services	443,560	439,560	390,256	49,304
Materials and Supplies	3,700	25,700	16,722	8,978
Contractual Services	23,750	11,513	9,864	1,649
Capital Outlay	18,000	0	0	0
Total Engineer	489,010	476,773	416,842	59,931
Total General Government	20,936,916	21,336,556	18,488,534	2,848,022
Total Expenditures	44,147,381	45,053,443	40,062,276	4,991,167
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,197,365)	(8,093,877)	1,663,257	9,757,134

(Continued)

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2024***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Other Financing Sources (Uses):				
Transfers In	159,000	159,000	3,500	(155,500)
Transfers Out	(4,264,200)	(3,922,200)	(3,314,839)	607,361
Advances In	4,560	4,560	20,755	16,195
Advances Out	(74,182)	(409,232)	(283,778)	125,454
Total Other Financing Sources (Uses)	<u>(4,174,822)</u>	<u>(4,167,872)</u>	<u>(3,574,362)</u>	<u>593,510</u>
Net Change in Fund Balance	(11,372,187)	(12,261,749)	(1,911,105)	10,350,644
Fund Balance at Beginning of Year	30,710,190	30,710,190	30,710,190	0
Prior Year Encumbrances	2,144,238	2,144,238	2,144,238	0
Fund Balance at End of Year	<u>\$ 21,482,241</u>	<u>\$ 20,592,679</u>	<u>\$ 30,943,323</u>	<u>\$ 10,350,644</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Fund – Job and Family Services Fund
For the Year Ended December 31, 2024***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	\$ 6,068,500	\$ 6,068,500	\$ 4,282,730	\$ (1,785,770)
All Other Revenues	2,144,000	2,144,000	1,430,685	(713,315)
Total Revenues	8,212,500	8,212,500	5,713,415	(2,499,085)
Expenditures:				
Human Services:				
Public Assistance:				
Personal Services	5,806,000	4,748,844	4,735,375	13,469
Travel and Transportation	8,000	0	0	0
Materials and Supplies	127,150	37,342	37,343	(1)
Contractual Services	1,366,355	760,898	760,899	(1)
Other Expenditures	50	0	0	0
Capital Outlay	40,075	29,435	29,435	0
Total Public Assistance	7,347,630	5,576,519	5,563,052	13,467
Job and Family Services:				
Travel and Transportation	100	0	0	0
Material and Supplies	1,700	500	488	12
Contractual Services	773,100	324,970	309,277	15,693
Total Job and Family Services	774,900	325,470	309,765	15,705
Total Expenditures	8,122,530	5,901,989	5,872,817	29,172
Excess (Deficiency) of Revenues Over (Under) Expenditures	89,970	2,310,511	(159,402)	(2,469,913)
Fund Balance at Beginning of Year	144,488	144,488	144,488	0
Prior Year Encumbrances	48,272	48,272	48,272	0
Fund Balance at End of Year	\$ 282,730	\$ 2,503,271	\$ 33,358	\$ (2,469,913)

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Fund – Board Developmental Disabilities Fund
For the Year Ended December 31, 2024***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 8,331,396	\$ 8,331,396	\$ 5,412,801	\$ (2,918,595)
Intergovernmental Revenues	3,583,488	3,583,488	2,560,945	(1,022,543)
Charges for Services	360,200	360,200	441,038	80,838
Investment Earnings	5,000	5,000	12,497	7,497
All Other Revenues	239,200	239,200	1,584,469	1,345,269
Total Revenues	12,519,284	12,519,284	10,011,750	(2,507,534)
Expenditures:				
Health:				
Riverside School:				
Personal Services	7,922,024	7,842,274	6,845,106	997,168
Travel and Transportation	203,000	206,916	120,164	86,752
Materials and Supplies	155,425	175,264	106,164	69,100
Contractual Services	7,299,976	7,644,346	7,089,122	555,224
Other Expenditures	1,000	1,000	0	1,000
Capital Outlay	960,000	801,714	460,923	340,791
Total Riverside School	16,541,425	16,671,514	14,621,479	2,050,035
Gifts and Donations:				
Materials and Supplies	2,400	2,400	537	1,863
Contractual Services	1,394	1,394	75	1,319
Total Gifts and Donations	3,794	3,794	612	3,182
Total Expenditures	16,545,219	16,675,308	14,622,091	2,053,217
Excess (Deficiency) of				
Revenues Over (Under) Expenditures	(4,025,935)	(4,156,024)	(4,610,341)	(454,317)
Fund Balance at Beginning of Year	16,221,229	16,221,229	16,221,229	0
Prior Year Encumbrances	442,813	442,813	442,813	0
Fund Balance at End of Year	\$ 12,638,107	\$ 12,508,018	\$ 12,053,701	\$ (454,317)

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Fund – American Rescue Plan Fund
For the Year Ended December 31, 2024***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
All Other Revenues	\$ 0	\$ 0	\$ 257,392	\$ 257,392
Total Revenues	0	0	257,392	257,392
Expenditures:				
General Government:				
Commissioners:				
Contractual Services	10,237,200	8,359,165	6,500,873	1,858,292
Capital Outlay	0	1,071,900	1,071,900	0
Total Expenditures	10,237,200	9,431,065	7,572,773	1,858,292
Excess (Deficiency) of				
Revenues Over (Under) Expenditures	(10,237,200)	(9,431,065)	(7,315,381)	2,115,684
Fund Balance at Beginning of Year	8,909,795	8,909,795	8,909,795	0
Prior Year Encumbrances	616,376	616,376	616,376	0
Fund Balance at End of Year	<u>\$ (711,029)</u>	<u>\$ 95,106</u>	<u>\$ 2,210,790</u>	<u>\$ 2,115,684</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

MOTOR VEHICLE AND GASOLINE TAX FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 840,200	\$ 840,200	\$ 947,788	\$ 107,588
Intergovernmental Revenues	7,710,000	7,710,000	8,480,166	770,166
Charges for Services	510,000	510,000	503,551	(6,449)
Investment Earnings	20,000	20,000	247,155	227,155
Fines and Forfeitures	40,000	40,000	35,447	(4,553)
All Other Revenues	266,750	266,750	403,043	136,293
Total Revenues	9,386,950	9,386,950	10,617,150	1,230,200
Expenditures:				
Public Works:				
Engineering:				
Personal Services	3,148,397	3,152,052	2,709,220	442,832
Travel and Transportation	3,900	7,850	2,662	5,188
Materials and Supplies	2,148,100	2,390,581	1,815,762	574,819
Contractual Services	5,965,750	6,524,951	5,446,859	1,078,092
Other Expenditures	48,960	53,125	32,486	20,639
Capital Outlay	736,890	1,163,127	1,095,267	67,860
Total Expenditures	12,051,997	13,291,686	11,102,256	2,189,430
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,665,047)	(3,904,736)	(485,106)	3,419,630
Other Financing Sources (Uses):				
Advances Out	(4,800)	(4,800)	(4,713)	87
Total Other Financing Sources (Uses)	(4,800)	(4,800)	(4,713)	87
Net Change in Fund Balance	(2,669,847)	(3,909,536)	(489,819)	3,419,717
Fund Balance at Beginning of Year	5,895,651	5,895,651	5,895,651	0
Prior Year Encumbrances	627,871	627,871	627,871	0
Fund Balance at End of Year	\$ 3,853,675	\$ 2,613,986	\$ 6,033,703	\$ 3,419,717

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

CHILD SUPPORT ENFORCEMENT AGENCY FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 1,950,000	\$ 1,755,131	\$ (194,869)
Charges for Services	415,000	372,177	(42,823)
All Other Revenues	253,500	71,619	(181,881)
Total Revenues	<u>2,618,500</u>	<u>2,198,927</u>	<u>(419,573)</u>
Expenditures:			
Human Services:			
Child Support Enforcement:			
Personal Services	1,829,800	1,457,961	371,839
Travel and Transportation	500	0	500
Materials and Supplies	3,600	0	3,600
Contractual Services	812,355	762,234	50,121
Other Expenditures	1,700	1,212	488
Capital Outlay	1,100	0	1,100
Total Expenditures	<u>2,649,055</u>	<u>2,221,407</u>	<u>427,648</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(30,555)	(22,480)	8,075
Fund Balance at Beginning of Year	4,527,443	4,527,443	0
Prior Year Encumbrances	55,550	55,550	0
Fund Balance at End of Year	<u>\$ 4,552,438</u>	<u>\$ 4,560,513</u>	<u>\$ 8,075</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

DOG AND KENNEL FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 443,000	\$ 415,365	\$ (27,635)
Fines and Forfeitures	25,000	39,574	14,574
All Other Revenues	40,000	57,696	17,696
Total Revenues	<u>508,000</u>	<u>512,635</u>	<u>4,635</u>
Expenditures:			
Health:			
Dog and Kennel:			
Personal Services	455,857	447,170	8,687
Travel and Transportation	3,105	2,317	788
Materials and Supplies	39,393	33,082	6,311
Contractual Services	114,843	109,695	5,148
Other Expenditures	765	535	230
Capital Outlay	157	157	0
Total Expenditures	<u>614,120</u>	<u>592,956</u>	<u>21,164</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(106,120)	(80,321)	25,799
Fund Balance at Beginning of Year	846,536	846,536	0
Prior Year Encumbrances	24,193	24,193	0
Fund Balance at End of Year	<u>\$ 764,609</u>	<u>\$ 790,408</u>	<u>\$ 25,799</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

SHELTER/DOMESTIC VIOLENCE FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 220,898	\$ 231,799	\$ 10,901
Charges for Services	26,000	20,002	(5,998)
All Other Revenues	0	500	500
Total Revenues	<u>246,898</u>	<u>252,301</u>	<u>5,403</u>
Expenditures:			
Human Services:			
Victim Witness Program:			
Personal Services	234,270	228,949	5,321
Other Expenditures	26,439	26,000	439
Total Expenditures	<u>260,709</u>	<u>254,949</u>	<u>5,760</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(13,811)	(2,648)	11,163
Fund Balance at Beginning of Year	64,098	64,098	0
Fund Balance at End of Year	<u>\$ 50,287</u>	<u>\$ 61,450</u>	<u>\$ 11,163</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

YOUTH SERVICES SUBSIDY FUND

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 1,157,080	\$ 541,480	\$ (615,600)
Charges for Services	11,097	11,804	707
Fines and Forfeitures	7,500	6,406	(1,094)
All Other Revenues	0	200	200
Total Revenues	<u>1,175,677</u>	<u>559,890</u>	<u>(615,787)</u>
Expenditures:			
Public Safety:			
Juvenile Court:			
Personal Services	475,046	373,608	101,438
Materials and Supplies	14,200	3,040	11,160
Contractual Services	721,385	462,450	258,935
Other Expenditures	35,090	35,090	0
Capital Outlay	68,711	25,000	43,711
Total Public Safety	<u>1,314,432</u>	<u>899,188</u>	<u>415,244</u>
Human Services:			
Miami County Youth Center:			
Contractual Services	2,046	2,046	0
Total Human Services	<u>2,046</u>	<u>2,046</u>	<u>0</u>
Total Expenditures	<u>1,316,478</u>	<u>901,234</u>	<u>415,244</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(140,801)	(341,344)	(200,543)
Fund Balance at Beginning of Year	1,225,872	1,225,872	0
Prior Year Encumbrances	183,633	183,633	0
Fund Balance at End of Year	<u>\$ 1,268,704</u>	<u>\$ 1,068,161</u>	<u>\$ (200,543)</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

E-911 EMERGENCY OPERATIONS FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Taxes	\$ 2,570,000	\$ 2,781,843	\$ 211,843
Charges for Services	203,129	281,501	78,372
All Other Revenues	37,000	125,951	88,951
Total Revenues	<u>2,810,129</u>	<u>3,189,295</u>	<u>379,166</u>
Expenditures:			
Public Safety:			
Communications Center:			
Personal Services	2,503,416	2,103,655	399,761
Travel and Transportation	1,700	894	806
Materials and Supplies	67,985	60,876	7,109
Contractual Services	1,084,009	1,039,069	44,940
Other Expenditures	4,000	3,993	7
Capital Outlay	131,544	131,543	1
Total Expenditures	<u>3,792,654</u>	<u>3,340,030</u>	<u>452,624</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(982,525)	(150,735)	831,790
Other Financing Sources (Uses):			
Transfers Out	(464,055)	(463,988)	67
Total Other Financing Sources (Uses)	<u>(464,055)</u>	<u>(463,988)</u>	<u>67</u>
Net Change in Fund Balance	(1,446,580)	(614,723)	831,857
Fund Balance at Beginning of Year	2,444,433	2,444,433	0
Prior Year Encumbrances	371,935	371,935	0
Fund Balance at End of Year	<u>\$ 1,369,788</u>	<u>\$ 2,201,645</u>	<u>\$ 831,857</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

	PUBLIC DEFENDER FUND		
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 702,362	\$ 855,009	\$ 152,647
Charges for Services	75,751	75,134	(617)
Total Revenues	778,113	930,143	152,030
Expenditures:			
General Government:			
Indigent Guardianship:			
Contractual Services	19,647	11,547	8,100
Total Indigent Guardianship	19,647	11,547	8,100
Public Defender:			
Personal Services	796,636	782,851	13,785
Travel and Transportation	2,000	0	2,000
Materials and Supplies	5,200	3,126	2,074
Contractual Services	8,125	6,633	1,492
Total Public Defender	811,961	792,610	19,351
Total Expenditures	831,608	804,157	27,451
Excess (Deficiency) of Revenues Over (Under) Expenditures	(53,495)	125,986	179,481
Fund Balance at Beginning of Year	906,413	906,413	0
Prior Year Encumbrances	8,899	8,899	0
Fund Balance at End of Year	\$ 861,817	\$ 1,041,298	\$ 179,481

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

DELINQUENT TAX COLLECTION FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 336,500	\$ 254,878	\$ (81,622)
All Other Revenues	14,400	17,842	3,442
Total Revenues	<u>350,900</u>	<u>272,720</u>	<u>(78,180)</u>
Expenditures:			
General Government:			
Treasurer:			
Personal Services	60,970	57,410	3,560
Materials and Supplies	7,500	0	7,500
Contractual Services	7,500	1,710	5,790
Other Expenditures	140,000	127,823	12,177
Total Treasurer	<u>215,970</u>	<u>186,943</u>	<u>29,027</u>
Prosecutor:			
Personal Services	137,515	78,228	59,287
Contractual Services	31,731	25,287	6,444
Total Prosecutor	<u>169,246</u>	<u>103,515</u>	<u>65,731</u>
Total Expenditures	<u>385,216</u>	<u>290,458</u>	<u>94,758</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(34,316)	(17,738)	16,578
Fund Balance at Beginning of Year	567,154	567,154	0
Prior Year Encumbrances	4,817	4,817	0
Fund Balance at End of Year	<u>\$ 537,655</u>	<u>\$ 554,233</u>	<u>\$ 16,578</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

	REAL ESTATE APPRAISAL FUND		
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 1,400,000	\$ 1,460,122	\$ 60,122
Licenses and Permits	100	5	(95)
Total Revenues	<u>1,400,100</u>	<u>1,460,127</u>	<u>60,027</u>
Expenditures:			
General Government:			
Auditor:			
Personal Services	863,816	777,422	86,394
Travel and Transportation	2,600	423	2,177
Materials and Supplies	25,600	21,070	4,530
Contractual Services	956,466	913,454	43,012
Other Expenditures	200	0	200
Capital Outlay	18,800	0	18,800
Total Expenditures	<u>1,867,482</u>	<u>1,712,369</u>	<u>155,113</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(467,382)	(252,242)	215,140
Fund Balance at Beginning of Year	697,920	697,920	0
Prior Year Encumbrances	346,768	346,768	0
Fund Balance at End of Year	<u>\$ 577,306</u>	<u>\$ 792,446</u>	<u>\$ 215,140</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

COUNTY CONSERVANCY FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Taxes	\$ 135,580	\$ 115,763	\$ (19,817)
Intergovernmental Revenues	15,000	15,164	164
Total Revenues	<u>150,580</u>	<u>130,927</u>	<u>(19,653)</u>
Expenditures:			
Conservation and Recreation:			
Auditor:			
Contractual Services	<u>138,100</u>	<u>133,196</u>	<u>4,904</u>
Total Expenditures	<u>138,100</u>	<u>133,196</u>	<u>4,904</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	12,480	(2,269)	(14,749)
Fund Balance at Beginning of Year	<u>222,186</u>	<u>222,186</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$ 234,666</u></u>	<u><u>\$ 219,917</u></u>	<u><u>\$ (14,749)</u></u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

COMMUNITY BASED CORRECTIONS ACT GRANT FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 41,084	\$ 40,004	\$ (1,080)
Total Revenues	<u>41,084</u>	<u>40,004</u>	<u>(1,080)</u>
Expenditures:			
General Government:			
Common Pleas Court:			
Personal Services	<u>40,004</u>	<u>37,954</u>	<u>2,050</u>
Total Expenditures	<u>40,004</u>	<u>37,954</u>	<u>2,050</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,080	2,050	970
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$ 1,080</u></u>	<u><u>\$ 2,050</u></u>	<u><u>\$ 970</u></u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

SUPERFUND CLEANUP FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Taxes	\$ 200,000	\$ 198,704	\$ (1,296)
Total Revenues	<u>200,000</u>	<u>198,704</u>	<u>(1,296)</u>
Expenditures:			
Public Works:			
Transfer Station:			
Materials and Supplies	1,500	0	1,500
Contractual Services	<u>416,000</u>	<u>299,940</u>	<u>116,060</u>
Total Expenditures	<u>417,500</u>	<u>299,940</u>	<u>117,560</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	(217,500)	(101,236)	116,264
Fund Balance at Beginning of Year	856,693	856,693	0
Prior Year Encumbrances	<u>10,043</u>	<u>10,043</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 649,236</u>	<u>\$ 765,500</u>	<u>\$ 116,264</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

EMERGENCY MANAGEMENT AGENCY FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 353,804	\$ 137,147	\$ (216,657)
Charges for Services	1,140	1,140	0
Total Revenues	<u>354,944</u>	<u>138,287</u>	<u>(216,657)</u>
Expenditures:			
Public Safety:			
Emergency Management:			
Personal Services	118,754	118,231	523
Travel and Transportation	532	132	400
Materials and Supplies	16,141	10,256	5,885
Contractual Services	33,183	20,820	12,363
Capital Outlay	119,286	119,286	0
Total Expenditures	<u>287,896</u>	<u>268,725</u>	<u>19,171</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	67,048	(130,438)	(197,486)
Other Financing Sources (Uses):			
Advances In	284,182	124,560	(159,622)
Advances Out	(74,182)	(4,560)	69,622
Total Other Financing Sources (Uses)	<u>210,000</u>	<u>120,000</u>	<u>(90,000)</u>
Net Change in Fund Balance	277,048	(10,438)	(287,486)
Fund Balance at Beginning of Year	191,341	191,341	0
Prior Year Encumbrances	4,416	4,416	0
Fund Balance at End of Year	<u>\$ 472,805</u>	<u>\$ 185,319</u>	<u>\$ (287,486)</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

DEPARTMENT OF DEVELOPMENT FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 970,163	\$ 500,060	\$ (470,103)
All Other Revenues	10,000	10,000	0
Total Revenues	980,163	510,060	(470,103)
Expenditures:			
Public Works:			
Commissioners:			
Contractual Services	553,060	505,060	48,000
Other Expenditures	15,000	10,000	5,000
Total Expenditures	568,060	515,060	53,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	412,103	(5,000)	(417,103)
Other Financing Sources (Uses):			
Transfers In	0	50,000	50,000
Total Other Financing Sources (Uses)	0	50,000	50,000
Net Change in Fund Balance	412,103	45,000	(367,103)
Fund Balance at Beginning of Year	10,000	10,000	0
Fund Balance at End of Year	\$ 422,103	\$ 55,000	\$ (367,103)

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

ENFORCEMENT AND EDUCATION FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 482,028	\$ 484,904	\$ 2,876
Fines and Forfeitures	12,150	13,745	1,595
Total Revenues	494,178	498,649	4,471
Expenditures:			
General Government:			
Municipal Court:			
Personal Services	58,560	38,391	20,169
Contractual Services	444,232	310,205	134,027
Total Expenditures	502,792	348,596	154,196
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,614)	150,053	158,667
Fund Balance at Beginning of Year	617,406	617,406	0
Fund Balance at End of Year	\$ 608,792	\$ 767,459	\$ 158,667

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

JUVENILE DETENTION/REHABILITATION CENTER FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	2,029,773	2,005,973	(23,800)
All Other Revenues	0	2,302	2,302
Total Revenues	<u>2,029,773</u>	<u>2,008,275</u>	<u>(21,498)</u>
Expenditures:			
Public Safety:			
Juvenile Court:			
Personal Services	2,132,054	2,066,539	65,515
Materials and Supplies	58,547	52,857	5,690
Contractual Services	304,502	293,571	10,931
Total Expenditures	<u>2,495,103</u>	<u>2,412,967</u>	<u>82,136</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(465,330)	(404,692)	60,638
Fund Balance at Beginning of Year	929,998	929,998	0
Prior Year Encumbrances	51,455	51,455	0
Fund Balance at End of Year	<u>\$ 516,123</u>	<u>\$ 576,761</u>	<u>\$ 60,638</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

COUNTY PROBATION SERVICES FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 509,340	\$ 523,947	\$ 14,607
Charges for Services	327,349	320,823	(6,526)
Fines and Forfeitures	18,600	25,901	7,301
Total Revenues	855,289	870,671	15,382
Expenditures:			
General Government:			
Municipal Court:			
Personal Services	859,819	787,822	71,997
Travel and Transportation	20,411	14,234	6,177
Materials and Supplies	39,190	29,475	9,715
Contractual Services	54,128	35,412	18,716
Other Expenditures	3,000	163	2,837
Capital Outlay	46,472	43,472	3,000
Total Expenditures	1,023,020	910,578	112,442
Excess (Deficiency) of Revenues Over (Under) Expenditures	(167,731)	(39,907)	127,824
Other Financing Sources (Uses):			
Advances In	59,218	59,218	0
Advances Out	(11,482)	(11,482)	0
Total Other Financing Sources (Uses)	47,736	47,736	0
Net Change in Fund Balance	(119,995)	7,829	127,824
Fund Balance at Beginning of Year	882,563	882,563	0
Prior Year Encumbrances	49,803	49,803	0
Fund Balance at End of Year	\$ 812,371	\$ 940,195	\$ 127,824

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

RECYCLE GRANT FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 20,000	\$ 20,000	\$ 0
Total Revenues	20,000	20,000	0
Expenditures:			
General Government:			
Municipal Court:			
Personal Services	21,531	20,584	947
Materials and Supplies	2,231	2,028	203
Contractual Services	14,850	6,689	8,161
Total Expenditures	38,612	29,301	9,311
Excess (Deficiency) of Revenues Over (Under) Expenditures	(18,612)	(9,301)	9,311
Fund Balance at Beginning of Year	50,102	50,102	0
Prior Year Encumbrances	574	574	0
Fund Balance at End of Year	\$ 32,064	\$ 41,375	\$ 9,311

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

URBAN MASS TRANSPORTATION FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 2,485,644	\$ 2,666,564	\$ 180,920
Charges for Services	300,005	314,321	14,316
All Other Revenues	40,050	46,088	6,038
Total Revenues	<u>2,825,699</u>	<u>3,026,973</u>	<u>201,274</u>
Expenditures:			
Public Works:			
Personal Services	238,075	229,480	8,595
Materials and Supplies	250,361	242,131	8,230
Contractual Services	1,841,948	1,823,072	18,876
Other Expenditures	3,321	3,321	0
Capital Outlay	973,840	607,690	366,150
Total Expenditures	<u>3,307,545</u>	<u>2,905,694</u>	<u>401,851</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(481,846)	121,279	603,125
Fund Balance at Beginning of Year	266,367	266,367	0
Prior Year Encumbrances	759,784	759,784	0
Fund Balance at End of Year	<u>\$ 544,305</u>	<u>\$ 1,147,430</u>	<u>\$ 603,125</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

COMMUNITY DEVELOPMENT BLOCK GRANT FUND				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	\$ 199,000	\$ 689,700	\$ 16,063	\$ (673,637)
All Other Revenues	0	0	79,472	79,472
Total Revenues	199,000	689,700	95,535	(594,165)
Expenditures:				
Public Works:				
Commissioners:				
Travel and Transportation	500	1,825	1,825	0
Materials and Supplies	3,200	3,829	3,829	0
Contractual Services	456,700	285,938	27,311	258,627
Total Expenditures	460,400	291,592	32,965	258,627
Excess (Deficiency) of				
Revenues Over (Under) Expenditures	(261,400)	398,108	62,570	(335,538)
Fund Balance at Beginning of Year	549,005	549,005	549,005	0
Fund Balance at End of Year	\$ 287,605	\$ 947,113	\$ 611,575	\$ (335,538)

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
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Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

CHILDREN'S SERVICES BOARD FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 5,623,000	\$ 3,641,879	\$ (1,981,121)
Charges for Services	358,000	85,937	(272,063)
All Other Revenues	265,000	1,678	(263,322)
Total Revenues	<u>6,246,000</u>	<u>3,729,494</u>	<u>(2,516,506)</u>
Expenditures:			
Human Services:			
Children's Services:			
Materials and Supplies	23,961	23,861	100
Contractual Services	6,147,899	6,147,095	804
Other Expenditures	50	0	50
Total Expenditures	<u>6,171,910</u>	<u>6,170,956</u>	<u>954</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	74,090	(2,441,462)	(2,515,552)
Other Financing Sources (Uses):			
Advances In	0	100,000	100,000
Total Other Financing Sources (Uses)	<u>0</u>	<u>100,000</u>	<u>100,000</u>
Net Change in Fund Balance	74,090	(2,341,462)	(2,415,552)
Fund Balance at Beginning of Year	2,208,209	2,208,209	0
Prior Year Encumbrances	16,005	16,005	0
Fund Balance at End of Year	<u>\$ 2,298,304</u>	<u>\$ (117,248)</u>	<u>\$ (2,415,552)</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

	LEGAL RESEARCH FUND		
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 4,302	\$ 4,419	\$ 117
Fines and Forfeitures	71,200	68,833	(2,367)
Total Revenues	75,502	73,252	(2,250)
Expenditures:			
General Government:			
Common Pleas Court:			
Contractual Services	2,115	723	1,392
Total Common Pleas Court	2,115	723	1,392
Juvenile Court:			
Materials and Supplies	1,000	0	1,000
Contractual Services	1,000	1,000	0
Total Juvenile Court	2,000	1,000	1,000
Probate Court:			
Contractual Services	4,076	4,076	0
Total Probate Court	4,076	4,076	0
Law Library:			
Personal Services	15,694	11,827	3,867
Materials and Supplies	1,598	250	1,348
Contractual Services	57,570	49,550	8,020
Other Expenditures	1,800	1,800	0
Total Law Library	76,662	63,427	13,235
Total Expenditures	84,853	69,226	15,627
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,351)	4,026	13,377
Fund Balance at Beginning of Year	258,699	258,699	0
Prior Year Encumbrances	19,209	19,209	0
Fund Balance at End of Year	\$ 268,557	\$ 281,934	\$ 13,377

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

ONE-STOP SHOP FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 159,000	\$ 161,120	\$ 2,120
Total Revenues	159,000	161,120	2,120
Expenditures:			
General Government:			
Commissioners:			
Contractual Services	5,639	5,639	0
Total Expenditures	5,639	5,639	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	153,361	155,481	2,120
Other Financing Sources (Uses):			
Transfers In	(153,361)	0	153,361
Total Other Financing Sources (Uses)	(153,361)	0	153,361
Net Change in Fund Balance	0	155,481	155,481
Fund Balance at Beginning of Year	58,664	58,664	0
Fund Balance at End of Year	<u>\$ 58,664</u>	<u>\$ 214,145</u>	<u>\$ 155,481</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
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Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

LAW ENFORCEMENT FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 83,962	\$ 126,991	\$ 43,029
Charges for Services	75,000	34,755	(40,245)
Fines and Forfeitures	43,000	87,319	44,319
Total Revenues	<u>201,962</u>	<u>249,065</u>	<u>47,103</u>
Expenditures:			
Public Safety:			
Sheriff:			
Materials and Supplies	104,997	62,833	42,164
Contractual Services	193,429	115,269	78,160
Capital Outlay	114,000	59,927	54,073
Total Expenditures	<u>412,426</u>	<u>238,029</u>	<u>174,397</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(210,464)	11,036	221,500
Fund Balance at Beginning of Year	768,974	768,974	0
Prior Year Encumbrances	11,941	11,941	0
Fund Balance at End of Year	<u>\$ 570,451</u>	<u>\$ 791,951</u>	<u>\$ 221,500</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

CERTIFICATE OF TITLE ADMINISTRATION FUND

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 580,000	\$ 621,042	\$ 41,042
Total Revenues	<u>580,000</u>	<u>621,042</u>	<u>41,042</u>
Expenditures:			
General Government:			
Clerk of Courts:			
Personal Services	585,300	567,692	17,608
Travel and Transportation	1,500	0	1,500
Materials and Supplies	17,520	5,623	11,897
Contractual Services	85,296	60,773	24,523
Capital Outlay	<u>5,000</u>	<u>0</u>	<u>5,000</u>
Total Clerk of Courts	<u>694,616</u>	<u>634,088</u>	<u>60,528</u>
Total Expenditures	<u>694,616</u>	<u>634,088</u>	<u>60,528</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(114,616)	(13,046)	101,570
Other Financing Sources (Uses):			
Transfers Out	<u>(7,084)</u>	<u>(3,500)</u>	<u>3,584</u>
Total Other Financing Sources (Uses)	<u>(7,084)</u>	<u>(3,500)</u>	<u>3,584</u>
Net Change in Fund Balance	(121,700)	(16,546)	105,154
Fund Balance at Beginning of Year	1,521,000	1,521,000	0
Prior Year Encumbrances	<u>663</u>	<u>663</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$ 1,399,963</u></u>	<u><u>\$ 1,505,117</u></u>	<u><u>\$ 105,154</u></u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

COUNTY RECORDER EQUIPMENT FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 75,000	\$ 56,212	\$ (18,788)
Total Revenues	<u>75,000</u>	<u>56,212</u>	<u>(18,788)</u>
Expenditures:			
General Government:			
Recorder:			
Personal Services	95,187	49,243	45,944
Travel and Transportation	2,000	1,159	841
Materials and Supplies	35,500	1,812	33,688
Contractual Services	133,692	60,405	73,287
Capital Outlay	11,488	0	11,488
Total Expenditures	<u>277,867</u>	<u>112,619</u>	<u>165,248</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(202,867)	(56,407)	146,460
Fund Balance at Beginning of Year	282,503	282,503	0
Prior Year Encumbrances	3,392	3,392	0
Fund Balance at End of Year	<u>\$ 83,028</u>	<u>\$ 229,488</u>	<u>\$ 146,460</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

COURT COMPUTERIZATION FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 192,917	\$ 204,046	\$ 11,129
Total Revenues	192,917	204,046	11,129
Expenditures:			
General Government:			
Municipal Court:			
Materials and Supplies	28,500	4,000	24,500
Contractual Services	142,200	117,512	24,688
Capital Outlay	20,000	0	20,000
Total Municipal Court	190,700	121,512	69,188
Common Pleas Court:			
Contractual Services	37,353	37,155	198
Total Common Pleas Court	37,353	37,155	198
Probate Court:			
Materials and Supplies	3,575	3,275	300
Contractual Services	27,518	24,083	3,435
Capital Outlay	1,120	0	1,120
Total Probate Court	32,213	27,358	4,855
Juvenile Court:			
Materials and Supplies	8,500	8,130	370
Contractual Services	9,927	5,233	4,694
Total Juvenile Court	18,427	13,363	5,064
Total Expenditures	278,693	199,388	79,305
Excess (Deficiency) of Revenues Over (Under) Expenditures	(85,776)	4,658	90,434
Fund Balance at Beginning of Year	854,844	854,844	0
Prior Year Encumbrances	1,399	1,399	0
Fund Balance at End of Year	\$ 770,467	\$ 860,901	\$ 90,434

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

	DISPUTE RESOLUTION FUND		
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 70,560	\$ 70,560	\$ 0
Fines and Forfeitures	62,006	69,420	7,414
Total Revenues	132,566	139,980	7,414
Expenditures:			
General Government:			
Municipal Court:			
Personal Services	146,609	119,178	27,431
Total Municipal Court	146,609	119,178	27,431
Juvenile Court:			
Materials and Supplies	6,000	0	6,000
Contractual Services	2,450	2,450	0
Capital Outlay	44,697	39,697	5,000
Total Juvenile Court	53,147	42,147	11,000
Total Expenditures	199,756	161,325	38,431
Excess (Deficiency) of Revenues Over (Under) Expenditures	(67,190)	(21,345)	45,845
Fund Balance at Beginning of Year	423,305	423,305	0
Prior Year Encumbrances	48,712	48,712	0
Fund Balance at End of Year	<u>\$ 404,827</u>	<u>\$ 450,672</u>	<u>\$ 45,845</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
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Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

	COMMISSARY FUND		Variance with Final Budget Positive (Negative)
	Final Budget	Actual	
Revenues:			
Charges for Services	\$ 300,000	\$ 251,509	\$ (48,491)
Total Revenues	<u>300,000</u>	<u>251,509</u>	<u>(48,491)</u>
Expenditures:			
Public Safety:			
Sheriff:			
Materials and Supplies	72,644	25,975	46,669
Contractual Services	293,279	260,280	32,999
Capital Outlay	15,000	0	15,000
Total Expenditures	<u>380,923</u>	<u>286,255</u>	<u>94,668</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(80,923)	(34,746)	46,177
Fund Balance at Beginning of Year	235,288	235,288	0
Prior Year Encumbrances	62,807	62,807	0
Fund Balance at End of Year	<u>\$ 217,172</u>	<u>\$ 263,349</u>	<u>\$ 46,177</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

COURT SECURITY GRANT FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Fines and Forfeitures	\$ 24,838	\$ 27,625	\$ 2,787
Total Revenues	<u>24,838</u>	<u>27,625</u>	<u>2,787</u>
Expenditures:			
General Government:			
Common Pleas Court:			
Materials and Supplies	9,500	0	9,500
Contractual Services	81,303	75,683	5,620
Capital Outlay	46,625	46,625	0
Total Expenditures	<u>137,428</u>	<u>122,308</u>	<u>15,120</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(112,590)	(94,683)	17,907
Fund Balance at Beginning of Year	204,141	204,141	0
Prior Year Encumbrances	60,441	60,441	0
Fund Balance at End of Year	<u>\$ 151,992</u>	<u>\$ 169,899</u>	<u>\$ 17,907</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
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Nonmajor Special Revenue Funds
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FOOD SERVICES FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 87,000	\$ 103,781	\$ 16,781
Total Revenues	87,000	103,781	16,781
Expenditures:			
Public Safety:			
Sheriff:			
Materials and Supplies	10,000	0	10,000
Total Sheriff	10,000	0	10,000
West Central Rehabilitation:			
Materials and Supplies	106,310	106,244	66
Capital Outlay	4,592	4,592	0
Total West Central Rehabilitation	110,902	110,836	66
Total Expenditures	120,902	110,836	10,066
Excess (Deficiency) of Revenues Over (Under) Expenditures	(33,902)	(7,055)	26,847
Fund Balance at Beginning of Year	98,082	98,082	0
Prior Year Encumbrances	7,300	7,300	0
Fund Balance at End of Year	<u>\$ 71,480</u>	<u>\$ 98,327</u>	<u>\$ 26,847</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

COMMON PLEAS COURT - SPECIAL PROJECTS FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 86,000	\$ 97,330	\$ 11,330
Total Revenues	86,000	97,330	11,330
Expenditures:			
General Government:			
Common Pleas Court:			
Travel and Transportation	9,500	7,057	2,443
Materials and Supplies	5,500	1,558	3,942
Contractual Services	80,409	72,447	7,962
Capital Outlay	7,500	0	7,500
Total Expenditures	102,909	81,062	21,847
Excess (Deficiency) of Revenues Over (Under) Expenditures	(16,909)	16,268	33,177
Fund Balance at Beginning of Year	636,338	636,338	0
Prior Year Encumbrances	4,787	4,787	0
Fund Balance at End of Year	<u>\$ 624,216</u>	<u>\$ 657,393</u>	<u>\$ 33,177</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

SHERIFF'S JUVENILE SAFETY TRUST FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Total Revenues	\$ 0	\$ 0	\$ 0
Expenditures:			
Total Expenditures	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0
Fund Balance at Beginning of Year	1,567	1,567	0
Fund Balance at End of Year	<u>\$ 1,567</u>	<u>\$ 1,567</u>	<u>\$ 0</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

MUNICIPAL COURT RESTITUTION FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
All Other Revenues	\$ 36,460	\$ 36,247	\$ (213)
Total Revenues	<u>36,460</u>	<u>36,247</u>	<u>(213)</u>
Expenditures:			
General Government:			
Municipal Court:			
Contractual Services	<u>40,460</u>	<u>40,460</u>	<u>0</u>
Total Expenditures	<u>40,460</u>	<u>40,460</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,000)	(4,213)	(213)
Fund Balance at Beginning of Year	<u>4,595</u>	<u>4,595</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$ 595</u></u>	<u><u>\$ 382</u></u>	<u><u>\$ (213)</u></u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

CHILDREN'S SERVICES TRUST FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Total Revenues	\$ 0	\$ 0	\$ 0
Expenditures:			
Human Services:			
Children's Services:			
Contractual Services	2,000	0	2,000
Total Expenditures	2,000	0	2,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,000)	0	2,000
Fund Balance at Beginning of Year	18,374	18,374	0
Fund Balance at End of Year	<u>\$ 16,374</u>	<u>\$ 18,374</u>	<u>\$ 2,000</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

D.A.R.E. TRUST FUND			
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Expenditures:			
Public Safety:			
Sheriff:			
Materials and Supplies	<u> 1,000</u>	<u> 0</u>	<u> 1,000</u>
Total Expenditures	<u> 1,000</u>	<u> 0</u>	<u> 1,000</u>
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	<u> (1,000)</u>	<u> 0</u>	<u> 1,000</u>
Fund Balance at Beginning of Year	<u> 1,657</u>	<u> 1,657</u>	<u> 0</u>
Fund Balance at End of Year	<u><u> 657</u></u>	<u><u> 1,657</u></u>	<u><u> 1,000</u></u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024***

VOTER EDUCATION FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 10,348	\$ 10,348	\$ 0
Total Revenues	10,348	10,348	0
Expenditures:			
General Government:			
Poll Workers:			
Materials and Supplies	6,409	6,409	0
Contractual Services	9,548	9,548	0
Other Expenditures	4,391	4,391	0
Total Expenditures	20,348	20,348	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,000)	(10,000)	0
Fund Balance at Beginning of Year	13,764	13,764	0
Fund Balance at End of Year	<u>\$ 3,764</u>	<u>\$ 3,764</u>	<u>\$ 0</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2024***

GENERAL OBLIGATION DEBT FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Total Revenues	\$ 0	\$ 0	\$ 0
Expenditures:			
Debt Service:			
Principal Retirement	1,198,368	1,198,368	0
Interest and Fiscal Charges	530,550	530,534	16
Total Expenditures	1,728,918	1,728,902	16
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,728,918)	(1,728,902)	16
Other Financing Sources (Uses):			
Transfers In	1,728,705	1,728,827	122
Total Other Financing Sources (Uses)	1,728,705	1,728,827	122
Net Change in Fund Balance	(213)	(75)	138
Fund Balance at Beginning of Year	275	275	0
Fund Balance at End of Year	\$ 62	\$ 200	\$ 138

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2024***

SPECIAL ASSESSMENT DEBT FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Total Revenues	\$ 0	\$ 0	\$ 0
Expenditures:			
Total Expenditures	0	0	0
Excess (Deficiency) of			
Revenues Over (Under) Expenditures	0	0	0
Fund Balance at Beginning of Year	2,729	2,729	0
Fund Balance at End of Year	<u>\$ 2,729</u>	<u>\$ 2,729</u>	<u>\$ 0</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2024***

PERMANENT IMPROVEMENT FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Taxes	\$ 1,700,000	\$ 1,987,031	\$ 287,031
Charges for Services	1,175,000	200,000	(975,000)
All Other Revenues	0	7,764	7,764
Total Revenues	<u>2,875,000</u>	<u>2,194,795</u>	<u>(680,205)</u>
Expenditures:			
Capital Outlay:			
Commissioners:			
Capital Outlay	<u>6,694,750</u>	<u>6,234,852</u>	<u>459,898</u>
Total Expenditures	<u>6,694,750</u>	<u>6,234,852</u>	<u>459,898</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,819,750)	(4,040,057)	(220,307)
Other Financing Sources (Uses):			
Transfers In	<u>3,000,000</u>	<u>2,000,000</u>	<u>(1,000,000)</u>
Total Other Financing Sources (Uses)	<u>3,000,000</u>	<u>2,000,000</u>	<u>(1,000,000)</u>
Net Change in Fund Balance	(819,750)	(2,040,057)	(1,220,307)
Fund Balance at Beginning of Year	3,376,858	3,376,858	0
Prior Year Encumbrances	<u>1,291,161</u>	<u>1,291,161</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 3,848,269</u>	<u>\$ 2,627,962</u>	<u>\$ (1,220,307)</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2024***

EMERGENCY 911 FACILITY CONSTRUCTION FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Total Revenues	\$ 0	\$ 0	\$ 0
Expenditures:			
Total Expenditures	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0
Fund Balance at Beginning of Year	68,498	68,498	0
Fund Balance at End of Year	<u>\$ 68,498</u>	<u>\$ 68,498</u>	<u>\$ 0</u>

MIAMI COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2024***

DITCH CONSTRUCTION FUND			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
All Other Revenues	\$ 5,508	\$ 5,508	\$ 0
Total Revenues	<u>5,508</u>	<u>5,508</u>	<u>0</u>
Expenditures:			
Debt Service:			
Interest and Fiscal Charges	614	614	0
Total Expenditures	<u>614</u>	<u>614</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,894	4,894	0
Other Financing Sources (Uses):			
Advances Out	(4,894)	(4,894)	0
Total Other Financing Sources (Uses)	<u>(4,894)</u>	<u>(4,894)</u>	<u>0</u>
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	612	612	0
Fund Balance at End of Year	<u>\$ 612</u>	<u>\$ 612</u>	<u>\$ 0</u>

Fiduciary Funds

Fiduciary fund types are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

Custodial Funds

Undivided Monies Fund

To account for various taxes, special assessments and State undivided monies collected and distributed for the benefit of other governments.

Fiscal Agent Fund

To account for the monies received and disbursed by the County as fiscal agent for the benefit of legally separate entities including the Miami County Soil and Water District, Family and Children First, Miami County General Health District, Tri-County Board of Mental Health and the Miami County Park District.

Miscellaneous Court/Safety Fund

To account for various fines and fees collected and distributed through the courts for the benefit of others.

Other Fund

To account for monies held by the County to be distributed for the benefit of others.

MIAMI COUNTY, OHIO

***Combining Statement Of Fiduciary Net Position
Custodial Funds
December 31, 2024***

	Undivided Monies Fund	Fiscal Agent Fund	Miscellaneous Court/Safety Fund
Assets:			
Current Assets:			
Equity in Pooled Cash and Investments	\$ 2,114,207	\$ 18,807,746	\$ 1,637,120
Receivables:			
Taxes	109,250,987	6,962,478	0
Accounts	0	0	417,986
Special Assessments	235,337	0	0
Total Assets	<u>111,600,531</u>	<u>25,770,224</u>	<u>2,055,106</u>
Liabilities:			
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Deferred Inflows of Resources:			
Property Taxes not Levied to Finance Current Year Operations	<u>109,486,324</u>	<u>6,962,478</u>	<u>0</u>
Total Defferred Inflows of Resources	<u>109,486,324</u>	<u>6,962,478</u>	<u>0</u>
Net Position:			
Restricted for Individuals, Organizations and Other Governments	<u>2,114,207</u>	<u>18,807,746</u>	<u>2,055,106</u>
Total Net Position	<u><u>\$ 2,114,207</u></u>	<u><u>\$ 18,807,746</u></u>	<u><u>\$ 2,055,106</u></u>

MIAMI COUNTY, OHIO

Other Fund	Total
\$ 277,090	\$ 22,836,163
0	116,213,465
0	417,986
0	235,337
<u>277,090</u>	<u>139,702,951</u>
 0	 0
 0	 116,448,802
<u>0</u>	<u>116,448,802</u>
 277,090	 23,254,149
<u>\$ 277,090</u>	<u>\$ 23,254,149</u>

MIAMI COUNTY, OHIO

***Combining Statement Of Changes In Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2024***

	Undivided Monies Fund	Fiscal Agent Fund	Miscellaneous Court/Safety Fund
Additions:			
Property Tax Collection for Other Governments	\$ 155,652,020	\$ 0	\$ 0
Amounts Received as Fiscal Agent	0	18,213,949	0
Intergovernmental	11,344,311	0	0
Licenses, Fees and Permits for Other Governments	0	0	26,020,459
Special Assessments for Other Governments	11,859,828	0	0
Miscellaneous	0	0	0
Total Additions	178,856,159	18,213,949	26,020,459
Deductions:			
Taxes Distributed to Other Governments	155,855,359	0	0
Payments Made to Other Governments	23,288,461	0	25,609,904
Payments Made on Behalf of Other Governments	0	18,469,404	0
Total Deductions	179,143,820	18,469,404	25,609,904
Net Increase in Fiduciary Net Position	(287,661)	(255,455)	410,555
Net Position Beginning of Year	2,401,868	19,063,201	1,644,551
Net Position End of Year	\$ 2,114,207	\$ 18,807,746	\$ 2,055,106

MIAMI COUNTY, OHIO

Other Fund	Total
\$ 0	\$ 155,652,020
0	18,213,949
0	11,344,311
0	26,020,459
0	11,859,828
1,536,535	1,536,535
1,536,535	224,627,102
0	155,855,359
0	48,898,365
1,486,800	19,956,204
1,486,800	224,709,928
49,735	(82,826)
227,355	23,336,975
\$ 277,090	\$ 23,254,149



STATISTICAL





STATISTICAL TABLES

This part of the County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents

Financial Trends	S 2 – S 13
These schedules contain trend information to help the reader understand how the County's financial position has changed over time.	
Revenue Capacity	S 14 – S 23
These schedules contain information to help the reader understand and assess the factors affecting the County's ability to generate its most significant local revenue sources, the property tax and the sales tax.	
Debt Capacity	S 24 – S 31
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
Economic and Demographic Information	S 32 – S 35
These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	
Operating Information	S 36 – S 49
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	
Sources Note:	
Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.	

Miami County, Ohio

Net Position by Component Last Ten Years (accrual basis of accounting)

	2015	2016	2017	2018
Governmental Activities:	*		*	
Net Investment in Capital Assets	\$94,156,251	\$95,608,351	\$97,759,948	\$99,551,759
Restricted	48,232,112	52,321,051	52,299,804	52,149,089
Unrestricted	(5,071,531)	(4,940,378)	(32,394,680)	(34,847,662)
Total Governmental Activities Net Position	<u>\$137,316,832</u>	<u>\$142,989,024</u>	<u>\$117,665,072</u>	<u>\$116,853,186</u>
Business-type Activities:	*			
Net Investment in Capital Assets	\$22,946,945	\$23,720,481	\$24,730,864	\$25,346,134
Restricted	0	0	0	0
Unrestricted	7,298,491	7,083,255	5,487,775	5,239,295
Total Business-type Activities Net Position	<u>\$30,245,436</u>	<u>\$30,803,736</u>	<u>\$30,218,639</u>	<u>\$30,585,429</u>
Primary Government:				
Net Investment in Capital Assets	\$117,103,196	\$119,328,832	\$122,490,812	\$124,897,893
Restricted	48,232,112	52,321,051	52,299,804	52,149,089
Unrestricted	2,226,960	2,142,877	(26,906,905)	(29,608,367)
Total Primary Government Net Position	<u>\$167,562,268</u>	<u>\$173,792,760</u>	<u>\$147,883,711</u>	<u>\$147,438,615</u>

Source: County Auditor's Office

* - Restated

Miami County, Ohio

2019	2020	2021	2022	2023	2024
\$100,089,954	\$109,000,318	\$111,577,870	\$115,178,690	\$124,703,540	\$131,290,855
58,626,969	61,698,219	63,407,161	66,429,384	63,355,333	60,510,558
(43,439,592)	(41,016,815)	(12,939,128)	(3,014,604)	1,289,289	(1,272,988)
<u>\$115,277,331</u>	<u>\$129,681,722</u>	<u>\$162,045,903</u>	<u>\$178,593,470</u>	<u>\$189,348,162</u>	<u>\$190,528,425</u>
\$26,007,216	\$26,844,172	\$27,089,810	\$27,326,413	\$26,996,792	\$26,908,394
0	0	0	0	0	102,616
4,971,425	5,079,182	6,167,657	6,513,378	6,631,793	5,771,217
<u>\$30,978,641</u>	<u>\$31,923,354</u>	<u>\$33,257,467</u>	<u>\$33,839,791</u>	<u>\$33,628,585</u>	<u>\$32,782,227</u>
\$126,097,170	\$135,844,490	\$138,667,680	\$142,505,103	\$151,700,332	\$158,199,249
58,626,969	61,698,219	63,407,161	66,429,384	63,355,333	60,613,174
(38,468,167)	(35,937,633)	(6,771,471)	3,498,774	7,921,082	4,498,229
<u>\$146,255,972</u>	<u>\$161,605,076</u>	<u>\$195,303,370</u>	<u>\$212,433,261</u>	<u>\$222,976,747</u>	<u>\$223,310,652</u>

Miami County, Ohio

Changes in Net Position Last Ten Years (accrual basis of accounting)

	2015	2016	2017
Expenses			
Governmental Activities:			
Public Safety	\$20,363,663	\$19,887,699	\$24,337,634
Health	16,775,153	19,729,564	18,676,528
Human Services	12,255,315	12,491,038	12,084,431
Conservation and Recreation	543,547	544,862	479,399
Public Works	15,206,194	8,571,845	9,259,120
General Government	15,569,575	16,912,359	18,965,774
Interest and Fiscal Charges	382,933	570,481	580,037
<i>Total Governmental Activities Expenses</i>	<u>81,096,380</u>	<u>78,707,848</u>	<u>84,382,923</u>
Business-type Activities:			
Water	1,635,761	1,773,342	1,706,829
Sewer	2,650,494	2,328,792	2,586,992
Transfer Station	3,915,890	4,872,273	5,222,292
Sheriff Police Rotary	231,113	249,015	295,467
<i>Total Business-type Activities Expenses</i>	<u>8,433,258</u>	<u>9,223,422</u>	<u>9,811,580</u>
<i>Total Primary Government Expenses</i>	<u><u>\$89,529,638</u></u>	<u><u>\$87,931,270</u></u>	<u><u>\$94,194,503</u></u>
Program Revenues			
Governmental Activities:			
Charges for Services			
Public Safety	\$7,551,895	\$5,033,012	\$5,548,934
Health	1,078,285	1,769,113	1,784,058
Human Services	2,663,718	2,738,686	2,239,982
Public Works	2,560,828	1,639,010	1,830,760
General Government	6,627,523	6,651,707	6,979,326
Operating Grants and Contributions	19,506,422	22,001,300	16,306,987
Capital Grants and Contributions	12,147,520	8,524,454	8,577,655
<i>Total Governmental Activities Program Revenues</i>	<u>52,136,191</u>	<u>48,357,282</u>	<u>43,267,702</u>

Miami County, Ohio

2018	2019	2020	2021	2022	2023	2024
\$23,147,226	\$25,561,061	\$22,959,831	\$10,831,136	\$17,125,754	\$24,771,054	\$24,660,662
19,081,853	19,714,256	19,083,027	12,792,294	15,928,441	20,811,023	23,465,151
11,874,906	11,958,324	10,722,281	10,134,076	12,097,956	16,712,907	16,940,236
632,191	547,211	596,716	594,641	615,614	655,391	678,261
11,044,038	13,828,052	11,478,865	10,034,925	12,051,186	12,555,823	10,206,475
18,749,466	22,427,519	22,548,628	10,669,780	19,524,799	27,106,123	25,162,511
501,230	465,191	427,971	384,028	407,359	556,764	502,022
85,030,910	94,501,614	87,817,319	55,440,880	77,751,109	103,169,085	101,615,318
1,822,144	1,897,379	2,247,889	2,237,963	2,107,882	2,087,307	2,214,309
2,942,794	2,868,740	2,827,686	2,988,336	2,998,351	3,194,254	3,283,202
5,667,016	5,583,229	6,093,747	6,157,201	6,889,486	7,803,782	9,410,215
276,149	477,105	423,628	108,145	184,553	413,264	549,710
10,708,103	10,826,453	11,592,950	11,491,645	12,180,272	13,498,607	15,457,436
\$95,739,013	\$105,328,067	\$99,410,269	\$66,932,525	\$89,931,381	\$116,667,692	\$117,072,754
\$6,105,548	\$6,674,367	\$6,334,423	\$5,217,681	\$5,865,392	\$6,433,035	\$6,680,227
910,734	918,321	1,114,552	1,034,818	1,033,990	1,101,289	2,485,546
2,300,600	1,620,105	1,249,979	2,937,698	2,250,414	2,638,579	1,717,295
2,381,977	2,046,581	1,441,590	1,876,025	1,442,815	1,125,138	1,209,440
7,061,399	8,132,414	11,728,547	7,828,912	9,251,080	11,961,206	8,687,984
19,879,207	22,448,313	27,429,670	14,896,085	24,706,812	27,879,767	25,793,526
8,100,932	10,208,035	10,956,898	11,032,164	9,296,604	12,030,018	10,497,371
46,740,397	52,048,136	60,255,659	44,823,383	53,847,107	63,169,032	57,071,389

(continued)

Miami County, Ohio

Changes in Net Position Last Ten Years (accrual basis of accounting)

	2015	2016	2017
Business-type Activities:			
Charges for Services			
Water	1,754,925	1,978,457	1,858,127
Sewer	2,037,702	2,253,611	2,371,552
Transfer Station	5,431,706	4,794,971	5,094,204
Sheriff Police Rotary	281,546	295,247	299,411
Operating Grants and Contributions	0	0	0
Capital Grants and Contributions	475,786	459,436	802,746
<i>Total Business-type Activities Program Revenues</i>	<u>9,981,665</u>	<u>9,781,722</u>	<u>10,426,040</u>
<i>Total Primary Government Program Revenues</i>	<u>62,117,856</u>	<u>58,139,004</u>	<u>53,693,742</u>
Net (Expense)/Revenue			
Governmental Activities	(28,960,189)	(30,350,566)	(41,115,221)
Business-type Activities	1,548,407	558,300	614,460
<i>Total Primary Government Net (Expense)/Revenue</i>	<u>(\$27,411,782)</u>	<u>(\$29,792,266)</u>	<u>(\$40,500,761)</u>
General Revenues and Other Changes in Net Position			
Governmental Activities:			
Property Taxes	\$13,398,330	\$13,305,746	\$13,511,784
Sales Taxes	17,321,797	18,013,536	18,163,945
Intergovernmental, Unrestricted	4,040,688	3,994,483	4,483,013
Investment Earnings	428,712	450,619	712,460
Miscellaneous	293,510	258,374	349,888
Transfers	0	0	118,750
<i>Total Governmental Activities</i>	<u>35,483,037</u>	<u>36,022,758</u>	<u>37,339,840</u>
Business-type Activities:			
Transfers	0	0	(118,750)
<i>Total Business-type Activities</i>	<u>0</u>	<u>0</u>	<u>(118,750)</u>
<i>Total Primary Government</i>	<u>\$35,483,037</u>	<u>\$36,022,758</u>	<u>\$37,221,090</u>
Change in Net Position			
Governmental Activities	\$6,522,848	\$5,672,192	(\$3,775,381)
Business-type Activities	1,548,407	558,300	495,710
<i>Total Primary Government Change in Net Position</i>	<u>\$8,071,255</u>	<u>\$6,230,492</u>	<u>(\$3,279,671)</u>

Source: County Auditor's Office

Miami County, Ohio

2018	2019	2020	2021	2022	2023	2024
1,896,175	1,997,905	2,379,647	2,123,702	2,129,705	2,220,433	2,247,694
2,421,178	2,509,638	2,756,056	3,023,846	2,840,151	2,941,680	2,923,623
5,886,857	5,979,486	6,265,603	6,793,870	7,033,636	7,333,893	8,297,195
311,666	314,674	325,946	326,036	354,214	386,767	398,469
0	0	0	0	0	0	50,000
559,017	417,962	932,180	558,304	404,890	404,628	761,581
11,074,893	11,219,665	12,659,432	12,825,758	12,762,596	13,287,401	14,678,562
57,815,290	63,267,801	72,915,091	57,649,141	66,609,703	76,456,433	71,749,951
(38,290,513)	(42,453,478)	(27,561,660)	(10,617,497)	(23,904,002)	(40,000,053)	(44,543,929)
366,790	393,212	1,066,482	1,334,113	582,324	(211,206)	(778,874)
(\$37,923,723)	(\$42,060,266)	(\$26,495,178)	(\$9,283,384)	(\$23,321,678)	(\$40,211,259)	(\$45,322,803)
\$13,481,402	\$13,823,961	\$14,410,030	\$14,827,736	\$15,016,944	\$16,152,867	\$13,624,720
18,120,145	18,879,886	20,832,045	23,271,460	23,890,881	24,104,959	24,818,333
3,704,969	4,215,501	3,878,811	4,881,865	5,381,936	5,198,964	4,907,567
1,365,811	2,408,381	2,279,444	(529,581)	(4,416,499)	5,393,690	4,563,851
806,300	1,549,894	443,952	530,198	578,307	368,891	621,035
0	0	121,769	0	0	0	0
37,478,627	40,877,623	41,966,051	42,981,678	40,451,569	51,219,371	48,535,506
0	0	(121,769)	0	0	0	0
0	0	(121,769)	0	0	0	0
\$37,478,627	\$40,877,623	\$41,844,282	\$42,981,678	\$40,451,569	\$51,219,371	\$48,535,506
(\$811,886)	(\$1,575,855)	\$14,404,391	\$32,364,181	\$16,547,567	\$11,219,318	\$3,991,577
366,790	393,212	944,713	1,334,113	582,324	(211,206)	(778,874)
(\$445,096)	(\$1,182,643)	\$15,349,104	\$33,698,294	\$17,129,891	\$11,008,112	\$3,212,703

Miami County, Ohio

*Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)*

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
General Fund				
Nonspendable	\$709,915	\$661,342	\$692,129	\$720,559
Assigned	6,639,272	7,867,716	6,346,482	6,141,561
Unassigned	<u>11,999,113</u>	<u>11,763,288</u>	<u>15,405,570</u>	<u>18,752,761</u>
<i>Total General Fund</i>	<u>19,348,300</u>	<u>20,292,346</u>	<u>22,444,181</u>	<u>25,614,881</u>
 All Other Governmental Funds				
Nonspendable	611,913	551,566	591,162	616,442
Restricted	36,677,310	41,158,781	42,351,477	41,360,870
Committed	969,794	1,236,219	1,524,922	1,082,485
Unassigned	<u>(4,672,318)</u>	<u>(172,211)</u>	<u>(65,394)</u>	<u>(68,222)</u>
<i>Total All Other Governmental Funds</i>	<u>33,586,699</u>	<u>42,774,355</u>	<u>44,402,167</u>	<u>42,991,575</u>
<i>Total Governmental Funds</i>	<u><u>\$52,934,999</u></u>	<u><u>\$63,066,701</u></u>	<u><u>\$66,846,348</u></u>	<u><u>\$68,606,456</u></u>

Source: County Auditor's Office

Miami County, Ohio

2019	2020	2021	2022	2023	2024
\$782,888	\$829,155	\$972,120	\$981,183	\$1,065,588	\$1,461,635
10,978,601	9,359,505	12,447,325	11,813,526	15,094,138	15,788,654
16,030,582	21,839,881	20,385,002	17,964,231	20,557,864	23,322,708
27,792,071	32,028,541	33,804,447	30,758,940	36,717,590	40,572,997
574,730	590,171	485,952	714,239	715,613	753,685
46,162,656	48,775,514	52,275,981	50,337,770	53,755,889	49,714,539
964,111	756,325	741,053	840,154	875,473	846,240
(49,051)	(42,225)	(29,686)	(25,073)	(22,322)	(1,040,984)
47,652,446	50,079,785	53,473,300	51,867,090	55,324,653	50,273,480
\$75,444,517	\$82,108,326	\$87,277,747	\$82,626,030	\$92,042,243	\$90,846,477

Miami County, Ohio

Changes in Fund Balances, Governmental Funds

Last Ten Years

(modified accrual basis of accounting)

	2015	2016	2017	2018
Revenues:				
Taxes	\$30,719,128	\$31,290,454	\$31,737,789	\$31,626,858
Intergovernmental Revenues	35,499,146	34,221,721	30,708,949	31,099,233
Charges for Services	16,070,718	13,259,977	14,342,730	13,315,311
Licenses and Permits	1,563,757	1,631,344	1,651,934	2,254,322
Investment Earnings	428,712	450,619	712,460	1,365,811
Fines and Forfeitures	1,233,002	1,193,406	1,259,618	1,231,691
All Other Revenue	2,135,518	2,138,537	1,584,820	2,569,582
Total Revenue	87,649,981	84,186,058	81,998,300	83,462,808
Expenditures:				
Current:				
Public Safety	20,449,769	18,476,107	21,242,408	19,826,220
Health	16,808,097	19,424,145	17,659,639	18,228,236
Human Services	12,223,554	12,256,813	11,201,756	10,836,963
Conservation and Recreation	543,547	544,862	479,399	632,191
Public Works	15,829,063	9,827,812	11,522,100	12,118,722
General Government	14,918,028	15,744,547	15,684,424	16,064,489
Capital Outlay	8,804,051	1,413,579	354,504	959,650
Debt Service:				
Principal Retirement	617,000	825,300	1,242,843	2,549,098
Interest and Fiscal Charges	384,240	559,553	607,962	529,551
Total Expenditures	90,577,349	79,072,718	79,995,035	81,745,120
Excess (Deficiency) of Revenues Over Expenditures	(2,927,368)	5,113,340	2,003,265	1,717,688

Miami County, Ohio

2019	2020	2021	2022	2023	2024
\$32,661,488	\$35,213,069	\$38,111,565	\$38,797,558	\$40,453,768	\$38,297,655
35,395,009	41,332,440	32,173,161	39,854,286	45,225,172	41,743,972
13,843,062	17,489,571	12,148,118	13,603,289	16,609,356	13,041,051
2,248,569	1,687,225	1,887,162	2,018,932	2,406,744	2,492,565
2,408,381	2,279,444	(529,581)	(4,416,499)	5,393,690	4,563,851
1,276,929	987,111	1,171,030	1,156,482	1,129,284	1,304,914
3,470,882	2,487,830	4,319,642	3,720,535	3,655,053	4,736,076
91,304,320	101,476,690	89,281,097	94,734,583	114,873,067	106,180,084
20,206,302	21,234,951	20,553,120	21,492,191	23,799,057	24,123,663
18,095,595	18,417,780	16,245,947	17,590,363	20,553,460	23,174,186
10,576,512	10,614,507	13,041,593	13,711,466	16,463,115	16,736,655
547,211	596,716	594,641	615,614	655,391	678,261
11,893,903	13,149,012	13,083,497	14,287,764	13,270,672	13,985,309
17,681,125	23,262,040	17,522,716	24,354,325	27,330,961	23,945,088
3,813,063	4,557,666	1,334,251	5,653,731	7,853,846	3,003,272
1,153,192	1,171,493	1,208,092	1,244,456	972,825	1,198,368
493,154	456,517	412,860	436,390	563,887	531,048
84,460,057	93,460,682	83,996,717	99,386,300	111,463,214	107,375,850
6,844,263	8,016,008	5,284,380	(4,651,717)	3,409,853	(1,195,766)

(continued)

Miami County, Ohio

*Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)*

	2015	2016	2017	2018
Other Financing Sources (Uses):				
Other Financing Sources - Capital Leases	0	0	1,648,488	0
General Obligation Bonds Issued	0	4,612,302	0	0
Premium on General Obligation Bonds	0	473,786	0	0
Transfers In	1,118,343	1,797,601	1,720,028	1,874,987
Transfers Out	(1,118,343)	(1,797,601)	(1,601,278)	(1,874,987)
Total Other Financing Sources (Uses)	0	5,086,088	1,767,238	0
Net Change in Fund Balance	(\$2,927,368)	\$10,199,428	\$3,770,503	\$1,717,688
Debt Service as a Percentage of Noncapital Expenditures	1.26%	1.85%	2.46%	3.99%

Source: County Auditor's Office

Miami County, Ohio

2019	2020	2021	2022	2023	2024
0	0	0	0	0	0
0	0	0	0	6,000,000	0
0	0	0	0	0	0
4,089,392	4,837,997	3,564,636	3,663,080	1,905,605	3,728,827
(4,089,392)	(6,216,228)	(3,564,636)	(3,663,080)	(1,905,605)	(3,728,827)
0	(1,378,231)	0	0	6,000,000	0
<u>\$6,844,263</u>	<u>\$6,637,777</u>	<u>\$5,284,380</u>	<u>(\$4,651,717)</u>	<u>\$9,409,853</u>	<u>(\$1,195,766)</u>
2.05%	1.99%	2.06%	1.91%	1.57%	1.79%

Miami County, Ohio

Assessed Valuations and Estimated True Values of Taxable Property
(per \$1,000 of assessed value)
Last Ten Years

Tax year	2015	2016	2017	2018
Real Property				
Assessed	\$2,080,187	\$2,202,206	\$2,214,577	\$2,252,722
Actual	5,943,391	6,292,017	6,327,363	6,436,349
Public Utility				
Assessed	71,269	76,118	79,238	79,238
Actual	203,626	217,480	226,394	226,394
Total				
Assessed	2,151,456	2,278,324	2,293,815	2,331,960
Actual	6,147,017	6,509,497	6,553,757	6,662,743
Assessed Value as a Percentage of Actual Value	35.00%	35.00%	35.00%	35.00%
Total Direct Tax Rate	8.81	8.82	9.22	9.22

Source: County Auditor's Office

Property is revalued every six years.

Assessed value of Real Property are at 35% of Estimated True Value.

Miami County, Ohio

2019	2020	2021	2022	2023	2024
\$2,481,011	\$2,532,062	\$2,581,719	\$2,635,534	\$3,143,612	\$3,188,026
7,088,603	7,234,463	7,376,340	7,530,097	8,981,749	9,108,646
90,233	92,005	98,035	104,539	123,974	139,832
257,809	262,871	280,100	298,683	354,211	399,520
2,571,244	2,624,067	2,679,754	2,740,073	3,267,586	3,327,858
7,346,411	7,497,334	7,656,440	7,828,780	9,335,960	9,508,166
35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
9.21	9.21	9.20	9.20	7.49	9.19

Miami County, Ohio

Property Tax Rates of Direct and Overlapping Governments
(per \$1,000 of assessed value)
Last Ten Calendar Years

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Direct County Rates				
General Fund	2.40	2.40	2.40	2.40
Park Levy	1.10	1.10	1.50	1.50
Special Bridge	0.45	0.45	0.45	0.45
Riverside School	4.20	4.20	4.20	4.20
Tri-County Mental Health	0.60	0.60	0.60	0.60
Conservancy	0.06	0.07	0.07	0.07
Total	<u>8.81</u>	<u>8.82</u>	<u>9.22</u>	<u>9.22</u>
Overlapping Rates				
Corporations	.55 - 18.53	.55 - 18.53	.55 - 18.53	.55 - 23.53
Townships	0 - 9.40	0 - 9.40	0 - 12.30	0 - 12.30
School Districts	28.42 - 75.95	28.41 - 81.85	28.29 - 81.85	28.20 - 66.80
Joint Vocational School Districts	2.58 - 5.30	2.58 - 5.26	3.00 - 5.22	3.00 - 4.90

Ohio Revised Code Sections 5705.02 and 5705.07 require a vote of the people for any millage exceeding the "unvoted" or "inside" millage.

Source:

County Auditor's Office
County Treasurer's Office

Miami County, Ohio

2019	2020	2021	2022	2023	2024
2.40	2.40	2.40	2.40	2.40	2.40
1.50	1.50	1.50	1.50	1.50	1.50
0.45	0.45	0.45	0.45	0.45	0.45
4.20	4.20	4.20	4.20	2.50	4.20
0.60	0.60	0.60	0.60	0.60	0.60
0.06	0.06	0.05	0.05	0.04	0.04
9.21	9.21	9.20	9.20	7.49	9.19
.55 - 23.53	.55 - 23.53	.55 - 23.53	.55 - 23.53	.55 - 23.53	.55 - 23.53
0 - 12.30	0 - 12.30	0 - 12.30	0 - 12.30	0 - 12.30	0 - 12.30
27.95 - 81.85	27.87 - 66.80	27.87 - 66.80	27.74 - 81.40	27.87 - 80.33	27.74 - 80.25
3.00 - 6.40	3.00 - 6.40	3.00 - 6.40	3.00 - 6.40	3.00 - 6.40	3.66 - 6.40

Miami County, Ohio

Principal Taxpayers Real Estate Property Tax Current Year and Nine Years Ago

		2024		
Name of Taxpayer	Nature of Business	Assessed Value	Rank	Percent of Total Assessed Value
Dayton Power & Light	Utilities	\$82,994,330	1	2.62%
Vectren Energy Delivery	Utilities	27,773,210	2	0.87%
Meijer Distribution Inc	Warehouse	23,971,760	3	0.75%
American Honda	Manufacturing	14,086,190	4	0.44%
Upper Valley Medical Center	Hospital	12,187,120	5	0.38%
Pioneer Rural Electric	Utilities	8,637,190	6	0.27%
Menard Inc	Retail	4,101,290	7	0.13%
Hobart Corporation	Manufacturing	3,651,860	8	0.11%
Kroger Company	Retail	3,614,950	9	0.11%
UVMC Nursing Care	Medical	3,607,490	10	0.11%
Subtotal		184,625,390		5.79%
All Others		3,003,400,610		94.21%
Total		\$3,188,026,000		100.00%

		2015		
Name of Taxpayer	Nature of Business	Assessed Value	Rank	Percent of Total Assessed Value
Dayton Power & Light	Utilities	\$54,709,440	1	2.63%
Meijer Distribution Inc	Warehouse	14,421,230	2	0.69%
Vectren Energy Delivery	Utilities	9,814,210	3	0.47%
Piqua Board of Education	Schools	8,484,430	4	0.41%
American Honda Motor	Manufacturing	6,955,690	5	0.33%
Upper Valley Medical Center	Hospital	6,321,670	6	0.30%
Pioneer Rural Electric	Utilities	6,274,410	7	0.30%
F & P America Mfg. Inc	Manufacturing	4,265,920	8	0.21%
Menard Inc	Retail	4,076,600	9	0.20%
Health Care Reit Inc	Health Care	3,868,320	10	0.19%
Subtotal		119,191,920		5.73%
All Others		1,960,995,080		94.27%
Total		\$2,080,187,000		100.00%

Source: County Auditor - Land and Buildings



Miami County, Ohio

Property Tax Levies and Collections (amounts in thousands) Last Ten Years

Collection Year	2015	2016	2017
Total Tax Levy ⁽¹⁾	\$19,727,992	\$20,538,732	\$21,460,549
Collections within the Fiscal Year of the Levy			
Current Tax Collections	19,254,911	20,070,458	21,087,430
Percent of Levy Collected	97.60%	97.72%	98.26%
Delinquent Tax Collections	582,369	568,630	501,328
Total Tax Collections ⁽²⁾	19,837,280	20,639,088	21,588,758
Percent of Total Tax Collections To Tax Levy	100.55%	100.49%	100.60%
Accumulated Outstanding Delinquent Taxes	860,102	825,133	704,541
Percentage of Accumulated Delinquent Taxes to Total Tax Levy	4.36%	4.02%	3.28%

Notes:

(1) Taxes levied and collected are presented on a cash basis.

(2) The County's current computer system is unable to track delinquent tax collections by tax year.

Source: County Auditor's Office

Miami County, Ohio

2018	2019	2020	2021	2022	2023	2024
\$22,377,611	\$22,945,577	\$23,523,976	\$23,273,207	\$22,310,218	\$24,869,675	\$22,145,342
21,969,429	22,374,080	23,027,282	22,871,840	21,883,422	24,456,626	21,723,345
98.18%	97.51%	97.89%	98.28%	98.09%	98.34%	98.09%
455,660	451,201	409,574	461,233	370,854	508,846	354,202
22,425,089	22,825,281	23,436,856	23,333,073	22,254,276	24,965,472	22,077,547
100.21%	99.48%	99.63%	100.26%	99.75%	100.39%	99.69%
675,063	675,133	806,312	1,475,360	1,498,884	787,311	785,672
3.02%	2.94%	3.43%	6.34%	6.72%	3.17%	3.55%

Miami County, Ohio

Taxable Sales By Industry (Category) Last Ten Years

	2015	2016	2017	2018
Sales Tax Payments	\$2,898,672	\$3,075,531	\$3,127,280	\$3,445,130
Direct Pay Tax Return Payments	1,339,520	1,345,756	1,289,863	474,116
Seller's Use Tax Return Payments	1,666,752	1,928,712	2,064,165	2,373,951
Consumer's Use Tax Return Payments	450,002	466,879	426,232	407,008
Motor Vehicle Tax Payments	2,692,285	2,806,265	3,049,556	3,127,984
Non-Resident Motor Vehicle Tax	70,790	66,736	76,964	75,759
Watercraft and Outboard Motors	31,799	34,321	41,586	49,228
Department of Liquor Control	54,319	61,753	66,380	69,565
Sales Tax on Motor Vehicle Fuel Refunds	4,117	4,089	13,103	6,585
Sales/Use Tax Voluntary Payments	32,667	19,204	9,817	18,799
Certified Assessment Payments	83,159	67,776	77,762	83,480
Statewide Master Numbers	6,084,831	6,308,861	6,358,474	6,383,348
Sales/Use Tax Assessment Payments	49,358	123,473	45,972	111,951
Streamlined Sales Tax Payments	16,057	25,216	36,484	36,392
Use Tax from Ohio IT 1040	0	0	0	6,503
Transient Sales	1,896,157	1,728,273	1,700,324	1,492,144
Use Tax Amnesty Payments	33	14	0	3,129
Managed Audit Sale/Use Payment	18,086	41,738	71,742	17,856
Adjustments Made to Prior Allocations	0	0	0	(5,471)
Less 1% Administrative Rotary Fund	(173,734)	(180,475)	(184,417)	(181,557)
Sales/Use Tax Refunds Approved	(15,239)	(57,145)	(13,976)	(21,720)
Total	<u>\$17,199,630</u>	<u>\$17,866,977</u>	<u>\$18,257,312</u>	<u>\$17,974,180</u>
 Sales Tax Rate	 1.25%	 1.25%	 1.25%	 1.25%

The rate may be imposed by the commissioners subject to referendum or approved by a majority of the voters within the county.

Source: State Department of Taxation

Miami County, Ohio

2019	2020	2021	2022	2023	2024
\$3,316,235	\$3,219,349	\$3,824,590	\$4,078,007	\$4,327,232	\$4,529,618
422,239	401,826	436,845	427,852	429,140	552,641
2,796,388	3,955,956	4,501,049	4,912,393	5,095,201	5,151,023
398,134	459,295	538,788	633,059	457,369	443,378
3,314,987	3,406,007	4,144,009	4,083,232	4,017,434	4,215,958
72,257	82,635	110,403	104,606	105,824	100,082
58,816	69,824	77,914	86,756	74,792	71,001
79,062	101,810	113,126	113,746	121,573	124,073
4,412	4,872	4,231	4,246	6,798	4,756
5,937	1,415	3,730	718	4,841	2,278
51,903	80,083	82,847	89,609	63,128	66,353
6,723,651	6,950,612	7,385,266	7,895,612	7,848,644	7,724,286
86,631	70,106	148,664	44,202	43,715	196,051
144,939	365,598	565,882	598,677	692,515	769,077
4,836	2,383	3,062	1,850	3,326	1,352
1,425,642	1,138,097	1,233,777	934,330	915,512	917,795
83	0	0	0	0	223,818
29,439	23,294	41,920	46,246	71,845	44,665
0	0	0	0	0	0
(189,043)	(207,245)	(46,269)	(240,074)	(242,543)	(248,617)
(31,311)	391,389	(68,728)	(47,757)	(24,601)	(52,653)
<u>\$18,715,236</u>	<u>\$20,517,306</u>	<u>\$23,101,106</u>	<u>\$23,767,310</u>	<u>\$24,011,744</u>	<u>\$24,836,935</u>
1.25%	1.25%	1.25%	1.25%	1.25%	1.25%

Miami County, Ohio

Ratio of Outstanding Debt By Type Last Ten Years

	2015	2016	2017	2018
Governmental Activities ⁽¹⁾				
General Obligation Bonds Payable	\$10,916,100	\$15,176,888	\$14,125,942	\$12,983,563
Leases	0	0	1,431,655	0
Business-type Activities ⁽¹⁾				
General Obligation Bonds Payable	\$5,928,899	\$5,596,897	\$4,912,905	\$4,475,347
OPWC Loans Payable	623,750	560,000	691,250	617,500
OWDA Loans Payable	5,907,436	5,529,636	5,175,146	4,825,968
Total Primary Government	<u>\$23,376,185</u>	<u>\$26,863,421</u>	<u>\$26,336,898</u>	<u>\$22,902,378</u>
Population ⁽²⁾				
Miami County	102,506	102,506	102,506	102,506
Outstanding Debt Per Capita	\$228	\$262	\$257	\$223
Income ⁽³⁾				
Personal (in thousands)	4,299,307	4,474,387	4,678,271	4,893,636
Percentage of Personal Income	0.54%	0.60%	0.56%	0.47%

Sources:

- (1) Source: County Auditor's Office
- (2) US Bureau of Census, Population Division
- (3) US Department of Commerce, Bureau of Economic Analysis - Amounts may change when updated information becomes available.

Miami County, Ohio

2019	2020	2021	2022	2023	2024
\$11,805,435	\$10,609,006	\$9,375,978	\$8,106,586	\$13,108,825	\$11,885,521
0	0	0	0	0	0
\$4,023,540	\$3,555,033	\$3,083,126	\$2,597,584	\$2,195,409	\$1,778,777
543,750	470,000	396,250	347,500	298,750	250,000
4,312,063	3,962,448	3,612,608	3,262,538	2,912,235	2,561,693
<u>\$20,684,788</u>	<u>\$18,596,487</u>	<u>\$16,467,962</u>	<u>\$14,314,208</u>	<u>\$18,515,219</u>	<u>\$16,475,991</u>
102,506	102,506	108,774	108,774	108,774	108,774
\$202	\$181	\$151	\$132	\$170	\$151
5,022,691	5,326,519	5,976,805	6,099,828	6,576,150	6,576,150
0.41%	0.35%	0.28%	0.23%	0.28%	0.25%

Miami County, Ohio

Ratios of General Bonded Debt Outstanding Last Ten Years

Year	2015	2016	2017	2018
Population ⁽¹⁾	102,506	102,506	102,506	102,506
Assessed Value ⁽²⁾	\$2,151,456	\$2,278,324	\$2,293,815	\$2,331,960
General Bonded Debt ⁽³⁾				
General Obligation Bonds	\$16,844,999	\$20,773,785	\$19,038,847	\$17,458,910
Resources Available to Pay Principal ⁽⁴⁾	\$54,637	\$55,363	\$69,341	\$84,651
Net General Bonded Debt	\$16,790,362	\$20,718,422	\$18,969,506	\$17,374,259
Ratio of Net Bonded Debt to Estimated Actual Value	0.78%	0.91%	0.83%	0.75%
Net Bonded Debt per Capita	\$163.80	\$202.12	\$185.06	\$169.50

Source:

(1) U.S. Bureau of Census of Population

(2) Source: County Auditor's Office - Amounts per \$1,000 in assessed value

(3) Includes all general obligation bonded debt.

(4) Includes only Debt Service funds available for general obligation bonded debt supported by property taxes.

Miami County, Ohio

2019	2020	2021	2022	2023	2024
102,506	102,506	108,774	108,774	108,774	108,774
\$2,571,244	\$2,624,067	\$2,679,754	\$2,740,073	\$3,267,586	\$3,327,858
\$15,828,975	\$14,164,039	\$12,459,104	\$10,704,170	\$15,304,234	\$13,664,298
\$102,162	\$114,924	\$45,404	\$0	\$0	\$0
\$15,726,813	\$14,049,115	\$12,413,700	\$10,704,170	\$15,304,234	\$13,664,298
0.61%	0.54%	0.46%	0.39%	0.47%	0.41%
\$153.42	\$137.06	\$114.12	\$98.41	\$140.70	\$125.62



Miami County, Ohio

*Computation of Direct and Overlapping
Debt Attributable to Governmental Activities
December 31, 2024*

<u>Jurisdiction</u>	<u>Gross Debt Outstanding</u>	<u>Percentage Applicable to Miami County</u>	<u>Amount Applicable to Miami County</u>
Direct:			
Miami County	\$11,885,521	100.00%	\$11,885,521
Overlapping:			
Corporations wholly within the County	9,209,258	100.00%	9,209,258
Corporations with Overlapping Boundaries	29,389,426	1.75%	514,315
School Districts wholly within the County	126,351,174	100.00%	<u>126,351,174</u>
		Subtotal	<u>136,074,747</u>
		Total	<u><u>\$147,960,268</u></u>

Source:

County Auditor's Office

Percentages determined by dividing each overlapping subdivisions' assessed valuation within the County by the subdivisions' total assessed valuation.

Miami County, Ohio

Debt Limitations Last Ten Years

Collection Year	2015	2016	2017	2018
Total Debt				
Net Assessed Valuation	\$2,151,456,000	\$2,278,324,000	\$2,293,815,000	\$2,331,960,000
Debt Limit (1) (a)	52,286,400	55,458,100	55,845,375	56,799,000
County Debt Outstanding (2)	10,916,100	15,176,888	14,125,942	12,983,563
Less:				
Applicable Debt Service Fund Amounts	(54,637)	(55,363)	(69,341)	(84,651)
Net Indebtedness Subject to Limit	10,861,463	15,121,525	14,056,601	12,898,912
Overall Legal Debt Margin	<u>\$41,424,937</u>	<u>\$40,336,575</u>	<u>\$41,788,774</u>	<u>\$43,900,088</u>
	79.23%	72.73%	74.83%	77.29%
Unvoted Debt				
Net Assessed Valuation	\$2,151,456,000	\$2,278,324,000	\$2,293,815,000	\$2,331,960,000
Legal Debt Limitation (%) (1)(b)	1.00%	1.00%	1.00%	1.00%
Legal Debt Limitation (\$) (1)	21,514,560	22,783,240	22,938,150	23,319,600
Net Indebtedness Subject to Limit	10,861,463	15,121,525	14,056,601	12,898,912
Overall Legal Debt Margin	<u>\$10,653,097</u>	<u>\$7,661,715</u>	<u>\$8,881,549</u>	<u>\$10,420,688</u>

(1) Direct Debt Limitation based upon Section 133, The Uniform Bond Act of the Ohio Revised Code.

(a) 3.0% of the first \$100,000,000 assessed valuation plus

1.5% on excess of \$100,000,000, not in excess of \$300,000,000, plus

2.5% on the amount in excess of \$300,000,000

(b) 1.0% of assessed valuation

(2) Miami County Auditor's Office. Excludes general obligation debt reported in the Enterprise Funds.

Source: County Auditor's Office

Miami County, Ohio

2019	2020	2021	2022	2023	2024
\$2,571,244,000	\$2,624,067,000	\$2,679,754,000	\$2,740,073,000	\$3,267,586,000	\$3,327,858,000
62,781,100	64,101,675	65,493,850	67,001,825	80,189,650	81,696,450
11,805,435	10,609,006	9,375,978	8,106,586	13,108,825	11,885,521
(102,162)	(114,924)	(45,404)	0	0	0
11,703,273	10,494,082	9,330,574	8,106,586	13,108,825	11,885,521
\$51,077,827	\$53,607,593	\$56,163,276	\$58,895,239	\$67,080,825	\$69,810,929
81.36%	83.63%	85.75%	87.90%	83.65%	85.45%
\$2,571,244,000	\$2,624,067,000	\$2,679,754,000	\$2,740,073,000	\$3,267,586,000	\$3,327,858,000
1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
25,712,440	26,240,670	26,797,540	27,400,730	32,675,860	33,278,580
11,703,273	10,494,082	9,330,574	8,106,586	13,108,825	11,885,521
\$14,009,167	\$15,746,588	\$17,466,966	\$19,294,144	\$19,567,035	\$21,393,059

Miami County, Ohio

Demographic and Economic Statistics Last Ten Years

Calendar Year	2015	2016	2017	2018
Population ⁽¹⁾				
Miami County	102,506	102,506	102,506	102,506
Income ⁽²⁾				
Total Personal (in thousands)	\$4,299,307	\$4,474,387	\$4,678,271	\$4,893,636
Per Capita	\$41,942	\$43,650	\$45,639	\$47,740
Unemployment Rate ⁽³⁾				
Federal	5.3%	4.9%	4.4%	3.9%
State	4.9%	4.9%	5.0%	4.6%
Miami County	4.4%	4.3%	4.2%	3.9%
Civilian Work Force Estimates ⁽³⁾				
State	5,700,300	5,713,100	5,780,000	5,754,900
Miami County	52,200	52,600	53,700	53,200

Sources:

- (1) US Bureau of Census of Population
- (2) US Department of Commerce, Bureau of Economic Analysis - Amounts may change as updated information becomes available.
- (3) State Department of Labor Statistics

Miami County, Ohio

2019	2020	2021	2022	2023	2024
102,506	102,506	108,774	108,774	108,774	108,774
\$5,022,691	\$5,326,519	\$5,976,805	\$6,099,828	\$6,576,150	\$6,576,150
\$48,999	\$51,963	\$54,947	\$56,078	\$60,457	\$60,457
3.7%	8.1%	5.3%	3.6%	3.6%	4.0%
4.1%	8.1%	5.1%	4.0%	3.5%	4.3%
3.7%	7.0%	4.3%	3.6%	3.2%	3.9%
5,802,300	5,754,300	5,736,900	5,741,300	5,787,000	5,898,600
54,100	54,200	53,500	53,300	53,600	55,700



Miami County, Ohio

Principal Employers Current Year and Nine Years Ago

Employer	Nature of Business	2024		
		Number of Employees	Rank	Percentage of Total Employment
Clopay Bldg./Products	Manufacturing	1,537	1	2.76%
ConAgra	Manufacturing	995	2	1.79%
Upper Valley Medical Center	Hospital	932	3	1.67%
F & P America Mfg	Manufacturing	880	4	1.58%
Miami County	Government	813	5	1.46%
Troy City Schools	School	523	6	0.94%
Kettering Health	Hospital	507	7	0.91%
Piqua City Schools	School	475	8	0.85%
Abbott Labs	Medical	404	9	0.73%
ITW/Hobart Brothers*	Manufacturing	164	10	0.29%
Total		7,230		
Total Employment within the County		55,700		

Employer	Nature of Business	2015		
		Number of Employees	Rank	Percentage of Total Employment
Upper Valley Medical Center	Hospital	1,122	1	2.15%
Clopay Bldg./ Products	Manufacturing	1,121	2	2.15%
Miami County	Government	859	3	1.65%
Meijer Distribution	Warehouse	830	4	1.59%
ConAgra	Manufacturing	725	5	1.39%
UTC Aerospace Systems	Manufacturing	684	6	1.31%
ITW/Hobart Brothers Company	Manufacturing	536	7	1.03%
Troy City School District	School	486	8	0.93%
F & P America	Manufacturing	455	9	0.87%
Hobart Corp	Manufacturing	318	10	0.61%
Total		7,136		
Total Employment within the County		52,200		

Source: County Auditor's Office

Miami County, Ohio

Full Time Equivalent Employees by Function Last Ten Years

	2015	2016	2017	2018	2019
Governmental Activities					
General Government					
Legislative and Executive					
Commissioners	11.50	10.00	11.00	10.00	11.00
Auditor	25.50	25.50	26.50	25.00	26.00
Treasurer	4.00	4.50	4.50	4.50	5.00
Prosecutor	11.00	11.00	10.00	10.50	10.00
Elections	7.50	7.50	6.00	6.50	7.00
Records Center	6.00	6.00	6.00	5.50	5.50
Maintenance	10.50	10.00	11.50	9.00	11.00
Department of Development	16.00	16.00	18.00	18.00	19.00
Judicial					
Law Library	0.50	0.50	0.50	0.50	0.50
Common Pleas Court	14.50	15.50	16.50	12.00	15.00
Probate Court	5.00	5.00	5.00	5.00	5.00
Municipal Court	28.00	29.50	29.50	28.00	29.00
Juvenile Court	21.50	20.50	20.50	20.00	19.50
Public Defender	5.50	5.50	5.50	5.50	6.50
Clerk of Courts	25.50	26.50	26.00	25.00	26.00
Public Safety					
Coroner	1.00	1.00	1.00	1.00	1.00
Communication Center - 911	25.50	26.50	22.50	26.50	26.00
Sheriff	104.50	106.50	106.50	106.00	119.00
Juvenile Detention Center	27.50	25.50	26.50	25.00	27.00
Juvenile Rehabilitation Center	32.00	31.00	27.50	29.00	26.00
Public Works					
Water Districts	4.00	4.00	4.00	4.00	4.00
Sanitary Sewer	6.00	6.00	6.00	6.00	6.00
Transfer Station	14.50	15.50	16.50	14.50	16.50
Engineering	40.00	43.50	38.50	36.00	34.00
Transit	2.00	2.00	2.00	2.50	2.50
Health					
Board of Health	28.00	33.50	37.50	38.50	37.50
Dog and Kennel	5.50	6.00	6.00	3.00	6.00
Riverside MRDD	101.00	94.50	67.00	70.50	70.00
WIC	5.00	0.00	0.00	0.00	0.00
Tri-County	17.00	20.00	27.00	24.00	25.50

Miami County, Ohio

2020	2021	2022	2023	2024
11.00	11.00	12.00	11.00	11.00
26.50	25.00	25.50	26.00	25.50
5.00	5.00	5.00	5.00	5.00
10.50	10.50	9.50	10.50	11.00
5.50	5.50	7.00	5.50	6.50
5.50	5.50	6.50	6.50	6.50
10.00	11.00	11.00	9.00	10.00
20.00	20.00	19.00	19.00	19.00
0.50	0.50	0.50	0.50	0.50
19.50	18.50	20.00	20.50	19.50
5.00	6.00	5.00	5.00	4.00
27.50	22.50	28.00	28.00	26.00
18.00	17.50	19.00	18.00	17.50
6.00	6.50	7.00	7.00	7.00
25.00	26.00	24.00	25.00	22.00
1.00	1.00	2.00	1.50	1.50
27.00	24.00	26.50	24.00	24.00
120.50	112.50	114.00	114.50	116.50
27.50	24.50	28.50	30.50	30.50
30.50	0.00	0.00	0.00	0.00
4.00	4.00	4.00	5.00	5.00
6.00	6.00	6.00	3.00	3.00
15.50	18.00	19.00	24.00	22.00
37.00	34.00	35.50	35.50	35.00
2.50	3.00	3.00	3.00	3.00
43.00	39.50	47.00	46.50	42.50
7.00	6.50	7.00	7.00	5.50
76.00	71.50	73.00	81.50	76.00
0.00	0.00	0.00	0.00	0.00
26.50	21.50	15.00	14.00	11.00

(continued)

Miami County, Ohio

Full Time Equivalent Employees by Function Last Ten Years

	2015	2016	2017	2018	2019
Human Services					
Children's Services	34.50	33.00	28.50	29.50	21.00
Veteran Services	7.50	6.50	7.00	7.00	8.50
Child Support Enforcement Agency	20.00	19.00	21.00	22.00	25.00
Jobs and Family Services	40.00	35.00	36.50	31.50	35.00
David L Brown Youth Center	8.50	9.50	0.00	0.00	0.00
Victim Witness Program	4.50	3.50	3.50	4.50	4.50
Conservation and Recreation					
Soil and Water Conservation	5.00	5.00	5.00	5.00	5.00
Park District	41.00	43.50	38.50	48.00	48.00
	<u>767.00</u>	<u>764.00</u>	<u>725.50</u>	<u>719.00</u>	<u>744.00</u>

Source: Miami County Auditor

Miami County, Ohio

2020	2021	2022	2023	2024
0.00	0.00	0.00	0.00	0.00
6.50	7.00	7.50	10.00	11.00
0.00	0.00	0.00	0.00	0.00
82.50	71.50	83.50	96.50	86.50
0.00	0.00	0.00	0.00	0.00
4.50	3.50	3.50	3.50	3.50
5.00	4.50	4.50	5.00	5.00
37.50	37.50	48.50	53.50	51.50
755.50	681.00	727.00	755.00	724.00

Miami County, Ohio

Operating Indicators by Function Last Ten Years

	2015	2016	2017	2018
Governmental Activities				
General Government				
Legislative and Executive				
Commissioners				
Number of Resolutions	1,825	1,830	1,735	1,683
Number of Public Hearings	132	24	25	8
Auditor				
Number of Non-exempt Conveyances	2,510	1,479	1,397	1,329
Number of Exempt Conveyances	1,494	2,631	2,676	2,916
Number of Real Estate Transfers	4,004	4,110	4,073	4,245
Number of General Warrants Issued	19,675	20,196	18,945	18,417
Number of Payroll Warrants Issued	22,631	21,386	22,533	21,824
Number of Receipt Pay-ins Issued	18,686	18,036	18,145	18,665
Treasurer				
Number of Parcels Billed ***	50,657	50,830	50,772	50,977
Number of Parcels Collected ***	47,813	48,451	48,475	48,684
Prosecuting Attorney				
Number of Criminal Cases - Common Pleas	569	725	609	690
Number of Criminal Cases - Juvenile Court	1,154	856	968	746
Board of Elections				
Number of Registered Voters	68,801	72,259	73,018	74,342
Number of Voters Last General Election	34,667	53,940	22,889	42,223
Percentage of Registered Voters that Voted	49.94%	74.65%	31.35%	56.79%
Recorder				
Number of Deeds Recorded	3,630	4,058	3,997	3,979
Number of Mortgages Recorded	3,928	4,364	3,977	3,849
Number of Military Discharges Recorded	88	13	183	174
Buildings and Grounds				
Number of Buildings	37	37	37	37
Square Footage of Buildings	483,256	483,256	483,265	506,256
Judicial				
Common Pleas Court				
Number of Civil Cases Filed	566	567	515	487
Number of Criminal Cases Filed	569	725	609	690
Number of Domestic Cases Filed	420	352	383	396

Miami County, Ohio

2019	2020	2021	2022	2023	2024
1,871	1,657	1,769	1,589	1,614	1,570
21	14	109	13	7	10
2,825	2,830	3,209	3,115	2,536	1,455
1,420	1,444	1,666	1,580	1,505	2,381
4,245	4,274	4,875	4,695	4,041	3,836
18,565	16,434	16,272	16,952	16,822	15,364
21,495	21,849	20,813	19,096	21,538	21,544
18,767	16,869	16,582	15,817	16,040	15,915
51,410	51,859	52,736	53,143	53,617	53,800
49,251	49,718	50,598	50,863	51,427	51,586
621	501	518	534	500	448
726	621	547	1,177	830	684
71,743	75,470	75,401	76,286	76,157	78,731
16,649	58,362	19,856	42,736	40,455	59,830
23.21%	77.33%	26.33%	56.02%	53.12%	75.99%
4,158	3,817	4,766	4,164	4,078	3,732
4,175	5,926	6,586	4,850	3,381	3,658
135	51	61	127	110	80
37	33	34	34	37	37
511,957	491,509	508,488	508,488	525,658	525,658
505	339	386	532	540	637
621	501	518	534	500	448
396	304	346	302	383	321

Miami County, Ohio

Operating Indicators by Function Last Ten Years

	2015	2016	2017	2018
Probate Court				
Number of Estates Filed	542	550	547	492
Number of Guardianships Filed	73	49	71	54
Number of Adoptions Filed	48	71	48	55
Number of Marriages Filed	628	657	681	672
Juvenile Court				
Number of Civil Cases Filed	2,661	2,599	2,439	2,479
Number of Criminal / Delinquent Cases	866	856	726	517
Number of Traffic Cases	475	535	560	495
Number of Adult Cases	158	137	103	79
Number of Unruly Cases	288	275	242	229
Municipal Court				
Number of Civil Cases Filed	2,191	2,253	2,612	2,703
Number of Criminal and Traffic Cases Filed	15,708	16,342	16,504	16,284
Clerk of Courts				
Number of Domestic relations Cases Filed	420	366	383	361
Number of Civil Cases Filed	566	567	515	487
Number of Criminal Cases Filed	569	725	609	690
Number of Domestic Violence Cases Filed	365	352	375	396
Number of Appeals Filed	29	25	33	31
Number of Certificates of Judgement Filed	3,257	2,672	4,321	506
Number of Titles Issued	47,431	46,789	47,075	45,156
Public Safety				
Sheriff				
Jail Operation				
Prisoners Booked	2,388	2,569	2,966	3,343
Prisoners Released	2,358	2,615	2,952	3,385
Enforcement				
Number of Citations Issued	1,769	1,818	1,871	1,591
Number of Warrants Served	37	103	157	189
Number of Calls for Service	19,267	19,000	21,425	19,729
Number of Sheriff Sales - Real Estate	192	254	210	143

Miami County, Ohio

2019	2020	2021	2022	2023	2024
632	514	619	569	488	473
51	72	55	63	57	9
51	23	41	35	31	37
632	568	646	666	602	596
2,038	1,785	1,088	1,049	1,217	1,070
726	373	303	555	441	415
560	368	434	333	356	437
103	92	89	102	75	46
242	248	244	622	389	269
2,928	2,057	2,109	2,045	2,214	2,662
14,745	11,089	12,728	12,097	11,376	11,376
408	336	381	343	347	318
505	336	386	532	540	637
621	501	518	534	500	448
396	304	346	302	383	321
22	18	42	34	33	32
579	550	562	400	493	451
45,855	42,460	43,423	38,506	30,316	39,778
3,097	1,855	2,138	1,958	2,088	1,863
3,094	1,947	2,126	2,016	2,198	1,870
1,527	1,386	1,508	1,581	1,566	1,316
2,388	1,835	1,842	2,116	1,925	1,853
23,463	21,539	20,988	20,810	20,223	19,640
101	38	33	92	61	81

Miami County, Ohio

Operating Indicators by Function Last Ten Years

	2015	2016	2017	2018
Disaster Services				
Number of Calls for Service	144,451	100,300	90,934	93,374
Number of 9-1-1 Calls/Texts	91,157	65,370	59,165	59,974
Coroner				
Number of Cases Investigated	229	250	252	241
Number of Autopsies Performed	60	51	58	43
Public Works				
Engineer				
Miles of Road Resurfaced	11.00	22.00	25	23
Number of Bridges Replaced / Improved	9	12	4	4
Number of Culverts Built / Replaced / Improved	39	87	70	68
Building Department				
Number of Residential Permits Issued	144	152	186	219
Number of Commercial Permits Issued	392	498	401	575
Number of Inspections Performed	5,360	6,500	4,639	4,700
Sewer District				
Number of Tap-ins	11	22	26	23
Number of Customers	2,724	2,879	2,904	2,918
Water District				
Number of Tap-ins	14	25	31	16
Number of Customers	1,937	1,984	2,046	2,136
Health				
Dog and Kennel				
Number of Dog Tags Sold - Regular	18,761	17,817	17,614	17,193
Number of Dog Tags Sold - Kennel Sets	25	24	26	28
Board of Developmental Disabilities				
Number of Students Enrolled				
Early Intervention Program	114	152	243	255
Number Employed at Workshop	N/A	89	106	0
Mental Health				
Average Client Count - Intensive	210	211	314	257
Average Client Count - Non-intensive	4,732	7,487	12,122	28,527
Average Client Count - Early Intervention	20	21	24	12

Miami County, Ohio

2019	2020	2021	2022	2023	2024
102,744	95,891	97,123	100,056	94,514	97,705
62,110	54,389	52,963	50,483	51,840	49,321
238	296	331	335	287	263
40	53	55	44	40	33
22	33	30	27	24	19
4	5	2	7	7	7
55	60	58	56	33	31
202	520	610	248	494	230
415	283	367	457	426	242
4,509	5,092	5,477	5,584	5,535	2,543
18	14	25	36	32	29
3,014	3,012	3,061	3,100	3,138	3,158
22	17	31	29	16	29
2,119	2,151	2,108	2,286	2,202	2,246
16,600	16,543	14,975	14,163	14,510	14,698
24	13	15	15	18	21
310	247	248	314	334	375
N/A	N/A	N/A	N/A	N/A	N/A
241	423	1,652	1,765	1,819	1,671
27,191	7,492	5,725	11,206	10,375	10,744
10	8	183	261	228	215

Miami County, Ohio

Operating Indicators by Function Last Ten Years

	2015	2016	2017	2018
Human Services				
Job and Family Services				
Average Client Count - Food Stamps	47,688	47,448	44,580	41,460
Average Client Count - Disability Assistance	312	276	204	0
Average Client Count - WIA	14,642	10,776	8,566	9,263
Childrens Services				
Average Client Count - Foster Care	64	100	60	45
Average Client Count - Adoption	4	9	2	10
Veterans Services				
Number of Clients Served	844	663	395	258
Amount of Financial Assistance Paid	391,118	306,453	192,139	125,471
Conservation and Recreation				
Parks				
Number of Parks	15	16	15	15
Total Acreage	2,046	2,116	2,116	2,140
Miles of Trails	38.00	38.00	40.00	40.00

Source: County Auditor's Office

*** = Tax Year, Not Collection Year

Miami County, Ohio

2019	2020	2021	2022	2023	2024
42,768	8,577	9,127	9,312	8,800	9,160
0	0	0	0	0	0
6,052	9,044	6,442	4,793	7,293	5,306
56	70	70	79	68	62
9	2	6	9	8	11
207	109	64	104	77	63
109,717	84,669	86,576	77,008	51,921	49,687
15	15	15	15	15	15
2,190	2,193	2,193	2,193	2,199	2,223
42.00	42.00	42.00	42.00	42.00	42.00

Miami County, Ohio

Capital Asset Statistics by Function Last Ten Years

	2015	2016	2017	2018
Governmental Activities	*			
General Government				
Legislative				
Land	\$513,338	\$513,338	\$513,338	\$513,338
Construction in Progress	0	0	0	0
Buildings	36,332,309	36,332,309	36,332,309	36,332,309
Improvements Other than Buildings	80,050	80,050	80,050	80,050
Machinery and Equipment	6,414,585	6,503,929	4,926,148	5,016,466
Judicial				
Buildings	44,796	44,796	44,796	44,796
Machinery and Equipment	1,109,368	1,327,037	1,222,950	1,055,313
Public Safety				
Land	24,921	24,921	24,921	24,921
Buildings	8,432,010	8,474,174	8,485,005	8,485,005
Improvements Other than Buildings	30,948	30,948	30,948	30,948
Machinery and Equipment	9,865,303	9,811,745	7,358,672	7,362,587
Public Works				
Land	4,980,165	4,996,563	4,996,563	5,001,854
Buildings	2,120,659	2,120,659	2,120,659	2,120,659
Improvements Other than Buildings	105,694	105,694	105,694	105,694
Machinery and Equipment	5,476,210	5,814,130	6,645,349	7,141,647
Infrastructure	95,234,351	97,921,495	100,881,944	103,540,094
Health				
Land	26,600	26,600	26,600	26,600
Buildings	2,482,670	2,603,277	2,603,277	2,919,911
Improvements Other than Buildings	42,314	42,314	42,314	42,314
Machinery and Equipment	1,844,852	1,666,973	1,678,767	1,571,355
Human Services				
Buildings	662,232	662,232	662,232	662,232
Improvements Other than Buildings	94,308	94,308	94,308	94,308
Machinery and Equipment	629,002	610,231	569,427	535,176
Total Governmental Cost	<u>\$176,546,685</u>	<u>\$179,807,723</u>	<u>\$179,446,271</u>	<u>\$182,707,577</u>

Source: County Auditor's Office

* Restated

Miami County, Ohio

2019	2020	2021	2022	2023	2024
\$513,338	\$993,320	\$993,320	\$993,320	\$993,320	\$993,320
0	0	0	3,749,804	0	0
35,217,901	35,217,901	35,217,901	35,217,901	42,850,286	42,850,286
80,050	3,802,510	3,802,510	3,802,510	3,802,510	3,802,510
4,767,085	4,763,114	5,090,801	5,191,365	4,257,018	4,530,733
44,796	44,796	44,796	44,796	44,796	44,796
1,150,206	1,144,956	1,090,296	1,181,060	1,320,832	1,389,304
24,921	24,921	24,921	24,921	24,921	24,921
8,485,005	9,032,875	9,032,875	9,032,875	9,032,875	9,032,875
30,948	30,948	30,948	30,948	30,948	30,948
7,492,255	7,846,118	6,238,746	6,317,638	6,877,666	7,525,679
5,001,854	5,001,854	5,001,854	5,001,854	5,001,854	5,001,854
2,120,659	2,120,659	2,120,659	2,120,659	3,141,829	3,141,829
105,694	105,694	105,694	105,694	0	0
7,282,349	7,780,157	8,013,206	8,283,126	8,577,657	9,599,812
105,803,690	110,567,460	114,251,013	120,730,420	127,084,090	134,966,242
26,600	26,600	26,600	26,600	26,600	26,600
2,919,911	2,952,911	2,952,911	2,952,911	2,952,911	2,952,911
42,314	42,314	42,314	42,314	42,314	42,314
1,156,214	1,579,615	1,468,499	1,404,142	1,724,867	1,821,794
639,626	639,626	639,626	639,626	639,626	639,626
0	0	0	0	0	0
554,920	554,920	630,940	710,003	755,618	785,053
<u>\$183,460,336</u>	<u>\$194,273,269</u>	<u>\$196,820,430</u>	<u>\$207,604,487</u>	<u>\$219,182,538</u>	<u>\$229,203,407</u>



**MIAMI COUNTY
SAFETY BUILDING
201 MAIN STREET
TROY, OHIO 45373
(937) 440-5945**

**MIAMI COUNTY
MIAMI COUNTY, OHIO
SINGLE AUDIT REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2024**

Zupka & Associates
Certified Public Accountants

**MIAMI COUNTY, OHIO
SINGLE AUDIT REPORT
FOR THE YEAR ENDED DECEMBER 31, 2024**

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MIAMI COUNTY, OHIO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2024

Federal Grantor <i>Pass-Through Grantor</i> Program Title	Assistance Listing Number	Pass-Through Entity Number	Expenditures	Non-Cash Expenditures
<u>U.S. Department of Agriculture</u>				
<i>Passed through Ohio Department of Education</i>				
Child Nutrition Cluster:				
School Breakfast Program	10.553	05-PU-23	\$ 2,277	\$ 0
School Breakfast Program	10.553	05-PU-24	30,325	0
National School Lunch Program	10.555	LL-P4-23	4,562	0
National School Lunch Program	10.555	LL-P4-24	66,618	14,702
Total Child Nutrition Cluster			<u>103,782</u>	<u>14,702</u>
Supplemental Nutrition Assistance Program	10.551	N/A	<u>4,268</u>	<u>0</u>
<i>Passed through Ohio Department of Jobs and Family Services:</i>				
SNAP Cluster:				
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	2024	382,460	0
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	2025	120,954	0
Total SNAP Cluster			<u>503,414</u>	<u>0</u>
Total U.S. Department of Agriculture			<u>611,464</u>	<u>14,702</u>
<u>U.S. Department of Housing and Urban Development (HUD)</u>				
<i>Passed through Ohio Department of Development</i>				
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228	B-F-23-1BY-1	<u>3,373</u>	<u>0</u>
Home Investment Partnership Program	14.239	B-C-23-1BY-2	<u>8,818</u>	<u>0</u>
Total U.S. Department of Housing and Urban Development (HUD)			<u>12,191</u>	<u>0</u>
<u>U.S. Department of Justice</u>				
<i>Passed Through Ohio Department of Criminal Justice Services</i>				
National Criminal History Improvement Program (NCHIP)	16.554	2022-SC-SPD-7022	<u>28,225</u>	<u>0</u>
Crime Victim Assistance	16.575	2024-VOCA-135503855	73,089	0
Crime Victim Assistance	16.575	2025-VOCA-135899177	30,709	0
Total ALN #16.575			<u>103,798</u>	<u>0</u>
Total U.S. Department of Justice			<u>132,023</u>	<u>0</u>
<u>U.S. Department of Labor</u>				
<i>Passed through Area 7 Workforce Investment Board</i>				
Employment Service Cluster:				
Employment Service/Wagner-Peyser Funded Activities - OMJ Resource Sharing	17.207	SFY24	16,676	0
Employment Service/Wagner-Peyser Funded Activities	17.207	SFY25	5,131	0
Total Employment Service Cluster			<u>21,807</u>	<u>0</u>
Unemployment Insurance-RESEA Program	17.225	PY23	<u>50,730</u>	<u>0</u>
Trade Adjustment Assistance	17.245	SFY24	2,691	0
Trade Adjustment Assistance	17.245	SFY25	59	0
Total ALN #17.245			<u>2,750</u>	<u>0</u>
WIOA Cluster:				
WIOA Adult Program:				
WIOA Adult Program (FY 22)	17.258	N/A	4,321	0
WIOA Adult Program (FY 23)	17.258	N/A	24,671	0
WIOA Adult Program (PY 23)	17.258	N/A	22,432	0
WIOA Adult Program (FY 24)	17.258	N/A	35,117	0
WIOA Adult Program - OMJ Branding SFY 24	17.258	N/A	6,070	0
WIOA Adult Program - OMJ Resource Sharing (SFY 24)	17.258	N/A	1,057	0
WIOA Adult Program - OMJ Resource Sharing (SFY 25)	17.258	N/A	353	0
Total ALN #17.258			<u>94,021</u>	<u>0</u>
WIOA Youth Activities:				
WIOA Youth Activities (PY 22)	17.259	N/A	33,613	0
WIOA Youth Activities (PY 23)	17.259	N/A	12,345	0
Total ALN #17.259			<u>45,958</u>	<u>0</u>
Dislocated Worker Program:				
WIOA Dislocated Worker Formula Grants (FY 23)	17.278	N/A	60,569	0
WIOA Dislocated Worker Formula Grants (PY 23)	17.278	N/A	21,006	0
WIOA Dislocated Worker Formula Grants (FY 24)	17.278	N/A	2,713	0
WIOA Dislocated Worker Formula Grants-OMJ Resource Sharing SFY 24	17.278	N/A	385	0
WIOA Dislocated Worker Formula Grants-OMJ Resource Sharing SFY 25	17.278	N/A	118	0
Total ALN #17.278			<u>84,791</u>	<u>0</u>
Total WIOA Cluster			<u>224,770</u>	<u>0</u>
Total U.S. Department of Labor			<u>300,057</u>	<u>0</u>

(Continued)

MIAMI COUNTY, OHIO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2024
(CONTINUED)

Federal Grantor <i>Pass-Through Grantor</i> Program Title	Assistance Listing Number	Pass-Through Entity Number	Expenditures	Non-Cash Expenditures
<u>U.S. Department of Transportation</u>				
<i>Passed through Ohio Department of Transportation</i>				
Highway Planning and Construction Cluster				
Highway Planning and Construction	20.205	CEAO LBR	565,429	0
Highway Planning and Construction	20.205	ODOT LBM (Design)	108,988	0
Highway Planning and Construction	20.205	MVRPC STP	480,000	0
Total Highway Planning and Construction Cluster			<u>1,154,417</u>	<u>0</u>
Federal Transit Cluster:				
Federal Transit Formula Grants	20.507	OH-2018-018-02	20,348	0
Federal Transit Formula Grants	20.507	OH-2021-031-00	328,575	0
Federal Transit Formula Grants	20.507	OH-2024-005-00	97,230	0
Total Federal Transit Cluster			<u>446,153</u>	<u>0</u>
Formula Grants for Rural Areas and Tribal Transit Program	20.509	RPTF-4077-025-231	175,474	0
Formula Grants for Rural Areas and Tribal Transit Program	20.509	RPTF-4077-025-232	460,679	0
Total ALN #20.509			<u>636,153</u>	<u>0</u>
<i>Total Passed through Ohio Department of Transportation</i>			<u>2,236,723</u>	<u>0</u>
<i>Passed through Ohio Department of Public Safety</i>				
Highway Safety Cluster:				
State and Community Highway Safety	20.600	STEP-2024	30,101	0
State and Community Highway Safety	20.600	STEP-2025	9,636	0
Total Highway Safety Cluster			<u>39,737</u>	<u>0</u>
Minimum Penalties for Repeat Offenders for Driving While Intoxicated	20.608	IDEP-2024	27,536	0
Minimum Penalties for Repeat Offenders for Driving While Intoxicated	20.608	IDEP-2025	10,288	0
Total ALN #20.608			<u>37,824</u>	<u>0</u>
Interagency Hazardous Public Sector Training and Planning Grants	20.703	693JK32240034HMEP	4,560	0
<i>Total Passed through Ohio Department of Public Safety</i>			<u>82,121</u>	<u>0</u>
Total U. S. Department of Transportation			<u>2,318,844</u>	<u>0</u>
<u>U.S. Department of the Treasury</u>				
<i>Passed through Ohio Office of Budget and Management</i>				
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	2,249,529	0
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds - Lead Poison Prevention	21.027	N/A	234,897	0
Total ALN #21.027			<u>2,484,426</u>	<u>0</u>
Total U.S. Department of the Treasury			<u>2,484,426</u>	<u>0</u>
<u>U.S. Department of Education</u>				
<i>Passed through Ohio Department of Developmental Disabilities</i>				
Special Education-Grants for Infants and Families	84.181	H181A220024	110,385	0
Special Education-Grants for Infants and Families	84.181	H181A230024	145,855	0
Total ALN #84.181			<u>256,240</u>	<u>0</u>
Total U.S. Department of Education			<u>256,240</u>	<u>0</u>
<u>U.S. Department of Homeland Security</u>				
<i>Passed through Ohio Emergency Management Agency</i>				
Emergency Management Performance Grants	97.042	EMC-2022-EP-00006	20,515	0
Emergency Management Performance Grants	97.042	EMC-2023-EP-00003	42,450	0
Total ALN #97.042			<u>62,965</u>	<u>0</u>
Total U.S. Department of Homeland Security			<u>62,965</u>	<u>0</u>

(Continued)

MIAMI COUNTY, OHIO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2024
(CONTINUED)

Federal Grantor <i>Pass-Through Grantor</i> Program Title	Assistance Listing Number	Pass-Through Entity Number	Expenditures	Non-Cash Expenditures
<u>U.S. Department of Health and Human Services</u>				
<i>Passed through Ohio Department of Jobs and Family Services</i>				
MaryLee Allen Promoting Safe and Stable Families Program	93.556	2024 ESSA Preservation	16,476	0
MaryLee Allen Promoting Safe and Stable Families Program	93.556	2025 ESSA Preservation	1,080	0
MaryLee Allen Promoting Safe and Stable Families Program	93.556	2024 ESSA Reunification	7,189	0
<i>Total ALN #93.556</i>			<u>24,745</u>	<u>0</u>
TANF Cluster:				
Temporary Assistance for Needy Families	93.558	2024	387,580	0
Temporary Assistance for Needy Families	93.558	2025	11,728	0
Total TANF Cluster			<u>399,308</u>	<u>0</u>
Child Support Service	93.563	2024	459,970	0
Child Support Service	93.563	2025	302,923	0
<i>Total ALN #93.563</i>			<u>762,893</u>	<u>0</u>
CCDF Cluster:				
Childcare and Development Block Grant	93.575	2024	34,232	0
Childcare and Development Block Grant	93.575	2025	58,486	0
Total CCDF Cluster			<u>92,718</u>	<u>0</u>
Stephanie Tubbs Jones Child Welfare Service Program	93.645	2024	23,426	0
Stephanie Tubbs Jones Child Welfare Service Program	93.645	2025	393	0
Stephanie Tubbs Jones Child Welfare Service Program	93.645	2024-Admin	2,500	0
<i>Total ALN #93.645</i>			<u>26,319</u>	<u>0</u>
Social Services Block Grant	93.667	2024	539,984	0
Social Services Block Grant	93.667	2025	19,344	0
<i>Total ALN #93.667</i>			<u>559,328</u>	<u>0</u>
Medicaid Cluster:				
Medical Assistance Program	93.778	2024	402,233	0
Medical Assistance Program	93.778	2025	156,620	0
Total Medicaid Cluster Passed through the Ohio Department of Jobs and Family Services			<u>558,853</u>	<u>0</u>
<i>Total Passed Through Ohio Department of Jobs and Family Services</i>			<u>2,424,164</u>	<u>0</u>
<i>Passed through Ohio Department of Health</i>				
Title IV-E Prevention Program	93.472	2024	691	0
MaryLee Allen Promoting Safe and Stable Families Program	93.556	N/A	2,406	0
Stephanie Tubbs Jones Child Welfare Service Program	93.645	N/A	9,395	0
Foster Care Title IVE	93.658	2024	57,359	0
Foster Care Title IVE	93.658	2025	30,696	0
Foster Care Title IVE	93.658	G-1213-06-0240	247,986	0
<i>Total ALN #93.658</i>			<u>336,041</u>	<u>0</u>
Adoption Assistance	93.659	G-1011-11-5084	167,822	0
Adoption Assistance	93.659	2025	138,994	0
<i>Total ALN #93.659</i>			<u>306,816</u>	<u>0</u>
John H. Chafee Foster Care Program for Successful Transition to Adulthood	93.674	2024	12,651	0
John H. Chafee Foster Care Program for Successful Transition to Adulthood	93.674	2025	13,253	0
<i>Total ALN #93.674</i>			<u>25,904</u>	<u>0</u>
<i>Total Passed through Ohio Department of Health</i>			<u>681,253</u>	<u>0</u>
<i>Passed through Ohio Department of Developmental Disabilities</i>				
Social Services Block Grant	93.667	N/A	60,897	0
Total U.S. Department of Health and Human Services			<u>3,166,314</u>	<u>0</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$ 9,344,524</u>	<u>\$ 14,702</u>

See accompanying Notes to the Schedule of Expenditures of Federal Awards.

MIAMI COUNTY, OHIO
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 1: BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Miami County, Ohio, under programs of the federal government for the year ended December 31, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Miami County, Ohio, it is not intended to and does not present the financial position, changes in net position, or cash flows of Miami County, Ohio.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3: INDIRECT COST RATE

Miami County, Ohio, has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 4: CHILD NUTRITION CLUSTER

The County commingles cash receipts from the U.S. Department of Agriculture and similar State grants. When reporting expenditures on this Schedule, the County assumes it expends Federal monies first.

NOTE 5: FOOD DONATION PROGRAM

The County reports commodities consumed on the Schedule at the entitlement value. The County allocated donated food commodities to the respective program that benefitted from the use of those donated food commodities.

MIAMI COUNTY, OHIO
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2024
(CONTINUED)

NOTE 6: COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) REVOLVING LOAN PROGRAMS

The County has a Revolving Loan Fund (RLF) Program to provide low-interest loans to eligible persons to rehabilitate homes. The U.S. Department of Housing and Urban Development (HUD) grants money for these loans to the County passed through the Ohio Department of Development. The Schedule reports the initial loans as a disbursement. Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by HUD, but are not included as disbursements on the Schedule. These loans are collateralized by mortgages on the property.

Activity in the CDBG Revolving Loan Fund during 2024 is as follows:

Beginning Loans Receivable Balance at January 1, 2024	\$ 1,105,148
Loans Made	56,350
Loan Principal Repaid	<u>(229,429)</u>
Ending Loans Receivable Balance at December 31, 2024	<u>\$ 932,069</u>

NOTE 7: MATCHING REQUIREMENTS

Certain Federal programs require that County to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Miami County
201 W. Main Street
Troy, Ohio 45373

To the Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Miami County, Ohio, (the County) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 30, 2025, wherein we noted the County adopted new accounting guidance in Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

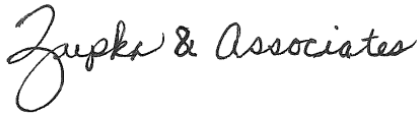
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Zupka & Associates
Certified Public Accountants

June 30, 2025

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE;
AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY THE UNIFORM GUIDANCE**

Miami County
201 W. Main Street
Troy, Ohio 45373

To the Board of County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Miami County, Ohio's (the County) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2024. The County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Miami County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted an audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Miami County, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Miami County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements to Miami County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Miami County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Miami County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Miami County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Miami County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Miami County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have also audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our report thereon dated June 30, 2025, which contained unmodified opinions on those financial statements wherein we noted the County adopted new accounting guidance in Governmental Accounting Standards Board (GASB) Statement No. 101, Compensated Absences. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for the purpose of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



Zupka & Associates
Certified Public Accountants

June 30, 2025

**MIAMI COUNTY, OHIO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2024**

1. SUMMARY OF AUDITOR'S RESULTS

2024(i) Type of Financial Statement Opinion	Unmodified
2024(ii) Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
2024(ii) Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
2024(iii) Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
2024(iv) Were there any material internal control weaknesses reported for major federal programs?	No
2024(iv) Were there any significant deficiencies in internal control reported for major federal programs?	No
2024(v) Type of Major Programs' Compliance Opinions	Unmodified
2024(vi) Are there any audit findings under 2 CFR 200.516(a)?	No
2024(vii) Major Programs (list): Covid-19 - Coronavirus State and Local Fiscal Recovery - ALN #21.027 Child Support Enforcement - ALN #93.563	
2024(viii) Dollar Threshold: A/B Programs	Type A: \$750,000 Type B: All Others
2024(ix) Low Risk Auditee?	Yes

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None.

3. FINDINGS AND QUESTED COSTS FOR FEDERAL AWARDS

None.

MIAMI COUNTY, OHIO
SCHEDULE OF PRIOR AUDIT FINDINGS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2024

The prior audit report, as of December 31, 2023, included no findings or citations. Management letter recommendations have been corrected, repeated, or procedures instituted to prevent occurrences in this audit period.

OHIO AUDITOR OF STATE KEITH FABER



MIAMI COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 11/13/2025

65 East State Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov