



OHIO AUDITOR OF STATE
KEITH FABER



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BASIC AUDIT REPORT

Kenton Community Improvement Corporation
Hardin County
14064 Township Road 135
Kenton, Ohio 43326

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Kenton Community Improvement Corporation, Hardin County (the Corporation) for the years ended December 31, 2022 and 2021.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2022 and 2021.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance issues to report.

Current Year Observations

1. **Ohio Rev. Code § 149.43(B)(2)** requires "a public office to have available a copy of its current records retention schedule at a location readily available to the public." The Corporation did not have a records retention schedule. The Corporation should adopt a records retention policy and post it in a location that is available to the public.
2. **Ohio Rev. Code § 149.43(E)(2)** states, in part, that all public offices "shall adopt a public records policy in compliance with this section for responding to public records requests. In adopting a public records policy under this division, a public office may obtain guidance from the model public records policy developed and provided to the public office by the attorney general under section 109.43 of the Revised Code. The public office shall create a poster that describes its public records policy and shall post the poster in a conspicuous place in the public office and in all locations where the public office has branch offices." The public office may post its public records policy on the internet web site of the public office if the public office maintains an internet web site. The Corporation did not have a public records policy. A public records policy should be adopted and displayed as required by this Code Section.

Current Year Observations (Continued)

- 3. Ohio Rev. Code § 1724.05**, requires, in part, that each community improvement corporation shall prepare annual financial reports that are prepared according to generally accepted accounting principles (GAAP). The Corporation prepared financial statements that more closely resembled financial statements prepared on the cash basis. Reported receipts were less than \$1 each year, reported expenditures were \$0, and the reported cash balances were \$127.55 at December 31, 2022 and \$127.44 at December 31, 2021. As a result, there may not have been a significant difference in activity or balances had GAAP basis financial statements been prepared for 2022 or 2021. The Corporation should follow the reporting requirements of Ohio Rev. Code § 1724.05 since the failure to do so may result in the material misstatement of activity and results of operations.

Current Status of Matter Reported in our Prior Engagement

The prior audit also reported the matters reported above.



Keith Faber
Auditor of State
Columbus, Ohio

June 13, 2023

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KENTON COMMUNITY IMPROVEMENT CORPORATION

HARDIN COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 6/27/2023

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This report is a matter of public record and is available online at
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