

**CITY OF WOOSTER  
WAYNE COUNTY**



**SINGLE AUDIT**

**FOR THE YEAR ENDED DECEMBER 31, 2022**



OHIO AUDITOR OF STATE  
KEITH FABER



88 East Broad Street  
Columbus, Ohio 43215  
IPARreport@ohioauditor.gov  
(800) 282-0370

City Council  
City of Wooster  
538 North Market Street  
Wooster, Ohio 44691

We have reviewed the *Independent Auditor's Report* of the City of Wooster, Wayne County, prepared by Plattenburg & Associates, Inc., for the audit period January 1, 2022 through December 31, 2022. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Wooster is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Keith Faber".

Keith Faber  
Auditor of State  
Columbus, Ohio

August 31, 2023

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**CITY OF WOOSTER  
WAYNE COUNTY  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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CITY OF WOOSTER, OHIO  
WAYNE COUNTY, OHIO  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2022

Federal Grantor/Pass Through Grantor/Program Title	Grant or Pass-Through Number	Federal Assistance Listing Number	Expenditures
<u>U.S. Department of Housing and Urban Development</u>			
Passed through the State of Ohio Development Services Agency:			
Community Development Block Grants - State Program	A-F-20-2EQ-1	14.228	\$ 99,285
Community Development Block Grants - State Program	A-C-21-2EQ-1	14.228	<u>58,598</u>
Total Community Development Block Grants			<u>157,883</u>
HOME Investment Partnerships Program	A-C-21-2EQ-2	14.239	62,747
Total U.S. Department of Housing and Urban Development			<u>220,630</u>
<u>U.S. Department of Transportation</u>			
Passed through the Ohio Department of Transportation:			
Highway Planning and Construction Cluster			
Highway Planning and Construction	PID 112746	20.205	<u>536,568</u>
Total Highway Planning and Construction Cluster			<u>536,568</u>
Total U.S. Department of Transportation			<u>536,568</u>
<u>U.S. Department of Health and Human Services</u>			
Passed through the Ohio Department of Health:			
Hospital Preparedness Program (HPP) and Public Health Emergency Preparedness (PHEP)			
Aligned Cooperative Agreements	ASPR2022	93.074	17,800
Direct Programs:			
COVID-19 Testing for the Uninsured	N/A	93.461	500,546
COVID-19 Provider Relief Fund	N/A	93.498	6,651,805
Total U.S. Department of Health and Human Services			<u>7,170,151</u>
<u>U.S. Department of the Treasury</u>			
Passed through the State of Ohio Department of Medicaid:			
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	H.B. 169	21.027	1,112,868
Total U.S. Department of the Treasury			<u>1,112,868</u>
TOTAL FEDERAL EXPENDITURES			<u>\$ 9,040,217</u>

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

NOTE A -- SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the City of Wooster, Wayne County, Ohio and is presented on the cash basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). The City did not elect to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

City Council  
City of Wooster  
Wayne County  
538 North Market Street  
Wooster, Ohio 44691

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wooster, Ohio (the City), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 29, 2023.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Plattenburg & Associates, Inc.*

Plattenburg & Associates, Inc.

Cincinnati, Ohio

June 29, 2023

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE AND ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE**

City Council  
City of Wooster  
Wayne County  
538 North Market Street  
Wooster, Ohio 44691

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited the City of Wooster, Ohio's (the City) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2022. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2022.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the City's federal programs.

## ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

### **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our report thereon dated June 29, 2023, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

*Plattensburg & Associates, Inc.*

Plattensburg & Associates, Inc.  
Cincinnati, Ohio  
June 29, 2023



**CITY OF WOOSTER, OHIO**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the Year Ended December 31, 2022**

**Section I – Summary of Auditor’s Results**

**Financial Statements**

Type of auditor’s report issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? No
- Significant Deficiency(s) identified? None reported

Noncompliance material to financial statements noted? No

**Federal Awards**

Internal control over major federal programs:

- Material weakness(es) identified? No
- Significant Deficiency(s) identified? None reported

Type of auditor’s report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? No

Identification of major federal programs:

- COVID-19 Provider Relief Fund ALN 93.498
- Coronavirus State and Local Fiscal Recovery Funds ALN 21.027

Dollar threshold used to distinguish between Type A and Type B Programs \$750,000

Auditee qualified as low-risk auditee? Yes

**Section II – Findings Related to the Financial Statements Required to be reported in Accordance with GAGAS**

None


**Section III – Federal Award Findings and Questioned Costs**

None

**CITY OF WOOSTER**  
**For the Year Ended December 31, 2022**

**SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS**  
***UNIFORM GUIDANCE***

The City had no prior audit findings or questioned costs.



The City of Wooster, Ohio  
Annual Comprehensive Financial Report  
for the year ended December 31, 2022



**City of Wooster  
Wayne County, Ohio**

\* \* \* \*

*Annual Comprehensive Financial Report  
Year ended December 31, 2022*

**Issued By: Department of Finance  
Andrei A. Dordea, CPA  
Director of Finance**





**INTRODUCTORY SECTION**





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June 29, 2023

City Council and Citizens of Wooster  
Wooster, Ohio

### *The Annual Comprehensive Financial Report*

We are pleased to present the Annual Comprehensive Financial Report (ACFR) of the City of Wooster, Ohio for the year ended December 31, 2022. The report has been prepared for the stakeholders and all interested parties in the financial affairs of the City.

Ohio Administrative Code Section 117-2-03(B) requires that all cities file annual unaudited financial reports prepared in accordance with Generally Accepted Accounting Principles in the United States of America (GAAP), and Ohio Revised Code Section 117.38 requires cities reporting on a GAAP basis to file an unaudited annual financial report with the auditor of State within 150 days of year end. This report is published to fulfill that requirement.

City Management is fully responsible for the accuracy of the data, the completeness and fairness of the presentation, and for all disclosures. In order to provide a reasonable basis for making these representations, management has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City of Wooster's financial statements in conformity with GAAP. Because the cost of internal controls should not exceed the benefit derived from such controls, the objective of the framework is to provide reasonable, not absolute, assurance that this report is free from any material misstatements. To the best of management's knowledge, the financial and other data contained in this report fairly present the financial position and results of operations of the City. All necessary disclosures to enable the stakeholders and other readers to understand the City's financial activities are included in this report.

Plattenburg & Associates, Inc. has issued an unmodified ("clean") opinion for the City of Wooster's financial statements for the year ended December 31, 2022. The independent auditor's report is located in the front of the financial section of this report on page one.

Management Discussion and Analysis (MD&A) immediately follows the independent auditor's report. The MD&A provides a narrative of the financial statements including an introduction, overview and analysis of the information reported in this document. MD&A, beginning on page five, complements this letter of transmittal and should be read in conjunction with it.

#### ***Profile of the Government***

The City of Wooster, incorporated in 1817, is located in the north central part of the State of Ohio. The City's 17.48 square mile area is home to a population of 26,751. Located within Wayne County, Wooster is a home rule municipal corporation under the laws of the State of Ohio and, as such, operates under its own charter. The current charter was adopted in 1972 and has undergone five amendments since that time. The city government consists of a Mayor, a seven-member Council and a Council President. All of these officials are elected for four-year terms. The Mayor, three Council members and the Council President are elected on an at-large basis. The four remaining Council members are elected from their respective wards within the City.

The Director of Administration is responsible for the supervision and operations of all City services, except for those associated with Departments of Law, Finance, and Hospital. The Director of Administration is appointed by the Mayor. The City has a Department of Law, Department of Finance and Department of Administration and divisions of Fire and Police. The Directors of Law and Finance are appointed by the Mayor with the consent of the majority of the members of City Council.

The City provides a full range of municipal services contemplated by its charter. These services include police protection, fire and emergency medical services, health care (Wooster Community Hospital Health System), street maintenance, recreation programs (including parks), a subsidized transportation program, water and water pollution control programs, planning and zoning, and general administrative services.

For financial reporting purposes, the City includes in this report all funds, agencies, boards, and commissions that are controlled by, or dependent on, the City legislative branch. “Controlled by” or “dependent on” the City is determined on the basis of budget adoption, taxing authority, outstanding debts secured by revenues or general taxing authority of the City, and/or the City’s obligation to fund any deficits that may occur.

Annual budgets are adopted for all City funds, with the exception of custodial funds. This annual budget services as the foundation for the City’s financial planning and control processes. Under state law, the Mayor is required to submit an annual budget (often referred to as the “tax budget”) to Council for consideration and approval no later than July 15. By Charter, the Mayor must submit an annual appropriation ordinance to City Council by the last Council meeting in the November of the preceding year. This ordinance builds upon the tax budget of the previous July and is updated for any estimates or revisions. The legal level of City Council appropriated budgetary control is at the activity level within a fund department.

### *Local Economy*

The Economic Segment Mix and The Change of Economic Segment Mix for the Tax Years 2013 through 2022 as Measured by Total Income Tax Receipts are presented below:

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	Change
Income Tax Principal Payers	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2013-2022
Industrial	34.0%	32.0%	31.9%	31.9%	32.7%	32.0%	36.8%	30.5%	33.5%	34.7%	2.1%
Education/Government	17.4%	19.4%	18.1%	16.9%	17.4%	17.6%	16.2%	17.4%	14.8%	16.4%	( 5.7%)
Services	12.0%	11.0%	11.0%	10.9%	10.3%	10.4%	10.1%	10.6%	9.8%	11.7%	( 2.5%)
Retail	7.2%	7.0%	7.0%	6.7%	6.4%	5.7%	5.0%	5.5%	6.0%	5.8%	( 19.4%)
Medical	9.0%	9.0%	8.0%	9.0%	8.7%	9.0%	8.5%	9.1%	8.3%	10.0%	11.1%
Construction	3.4%	3.4%	4.0%	3.9%	4.3%	3.9%	3.0%	3.5%	3.3%	2.8%	( 17.6%)
Financial	4.5%	4.6%	6.0%	5.2%	4.8%	4.3%	4.2%	4.6%	4.8%	5.2%	15.6%
Oil	2.5%	2.6%	3.0%	2.6%	2.2%	2.4%	2.2%	2.5%	2.6%	3.4%	36.0%
Restaurants	2.0%	2.0%	2.0%	2.0%	2.1%	2.0%	2.0%	1.9%	2.0%	2.6%	30.0%
Miscellaneous	8.0%	9.0%	9.0%	10.9%	11.1%	12.7%	12.0%	14.4%	14.9%	7.4%	-7.5%
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
Source: City Finance Department records.											
Note 1 - Tax rate is 1.0% of taxable income as defined by City ordinance increased to 1.5% in 2014											

The table displayed above demonstrates past economic trends in the community and provides indications of possible future trends. The Industrial segment continues to lead our economy and has consistently been the largest segment at approximately 34.7% of total income tax receipts. The other 65.3% is diversified over nine other business sectors. This can be attributed to the City’s proactive measures to grow diversified businesses. We view this trend as positive and expect this pattern to continue. We anticipate, as indicated by the value of the building permits issued during the last three years, future economic expansion. The dollar value of all building permits issued in 2022 was \$130.5 million, a 26% increase over 2021. The top 5 projects in 2022 were: FedEx Distribution Center - \$35.9 million, Wooster Brush Warehouse, Distribution and Manufacturing Facility- \$20.0 million, Meijer Supercenter Store - \$14.0 million, Boy’s Village Treatment Facility - \$4.0 million, and a Mixed Use Residential/Restaurant - \$3.5 million. The top five projects represent 59% of the value of all construction projects permitted in 2022.

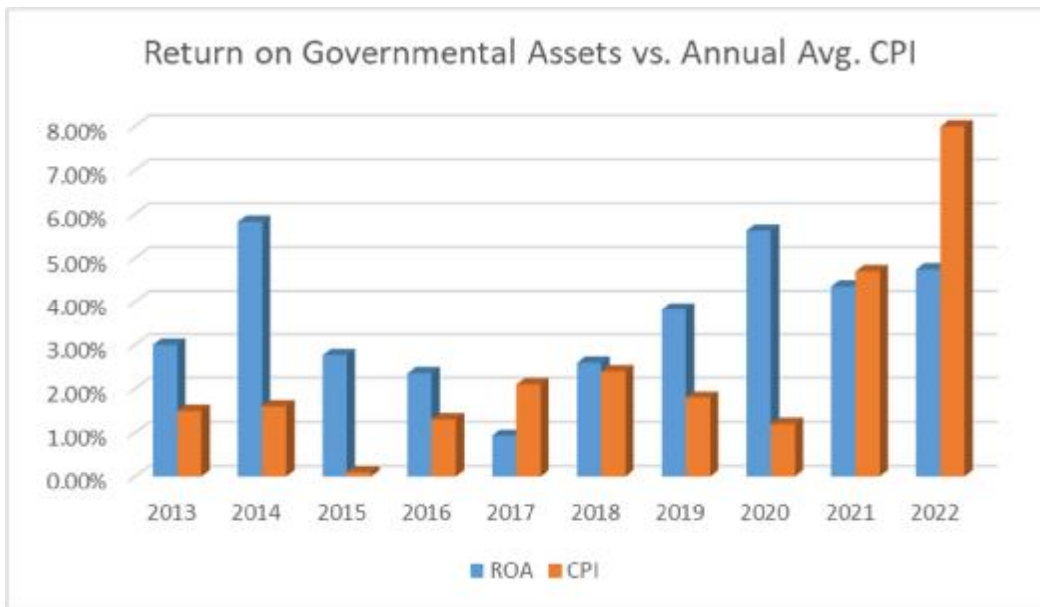
On May 7, 2013, the voters authorized a 0.50% increase in the City’s income tax, raising the rate to 1.50% effective January 1, 2014.

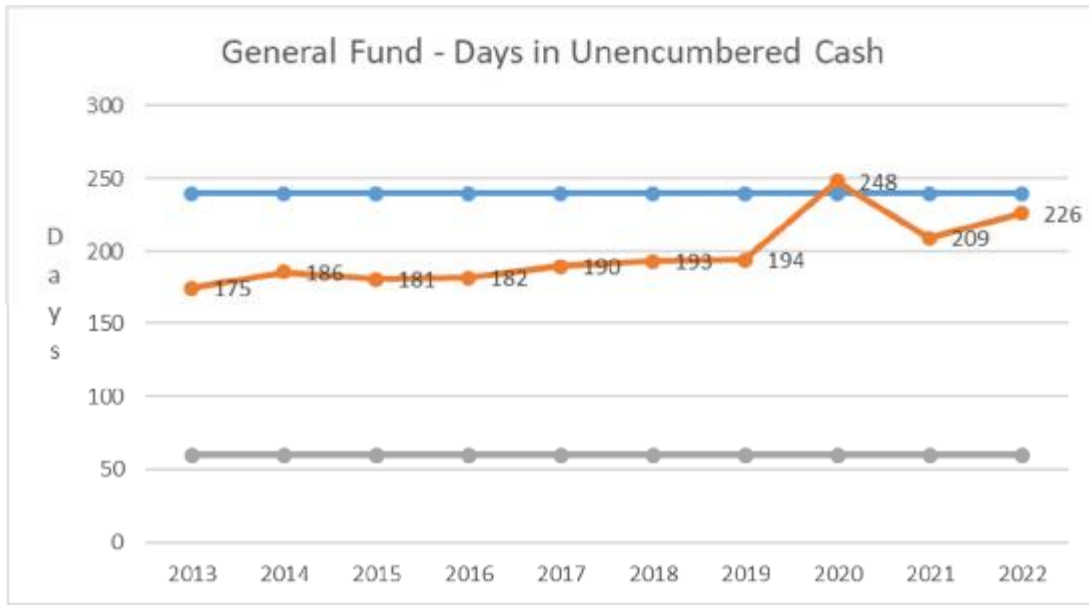
### *Financial Management Initiatives*

On January 17, 1995, and amended in 1999, Council passed and the Mayor approved new financial policies for the governmental funds of the City. In part, the ordinance states:

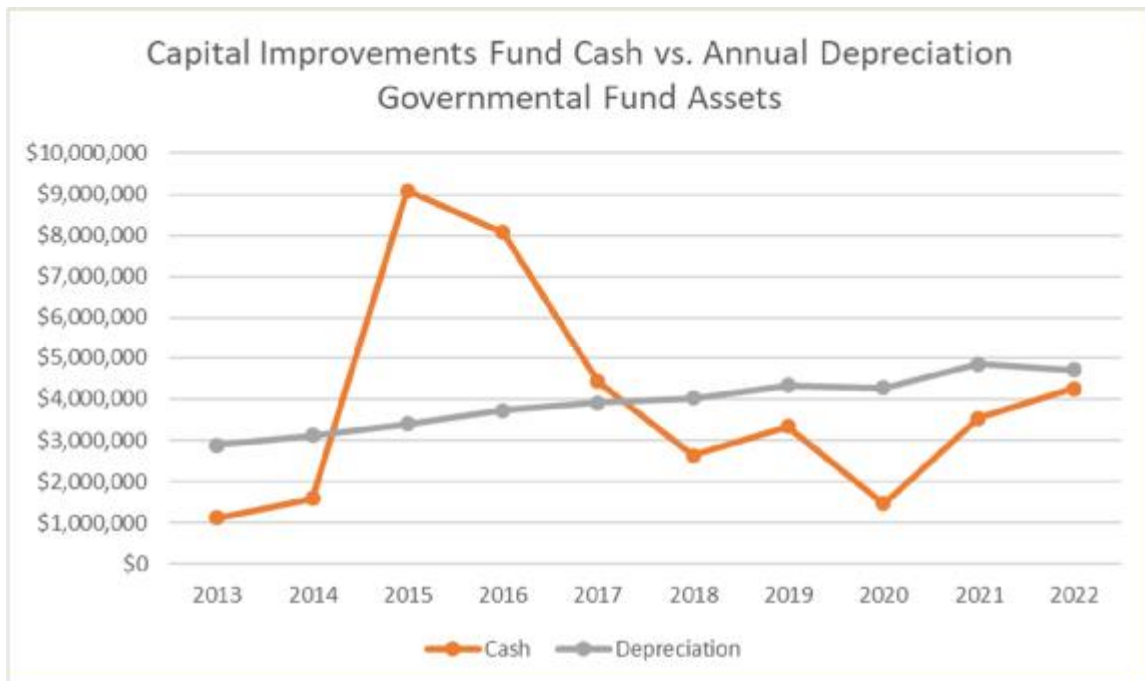
- (1) The governmental funds shall be budgeted to have a rate of return on all assets greater than or equal to the rate of inflation;
- (2) Council will not provide new services unless new revenue is available or there is a cost reduction in another service;
- (3) By 1999, the General Fund shall have an unencumbered cash balance of at least 60 days of expenditures, but no more than 240 days;
- (4) By 2001, the Capital Improvements Fund shall have a cash balance at least equal to the value of the annual depreciation of the governmental fund assets; and,
- (5) If the General Fund cash exceeds the 240-day requirement and the Capital Improvements Fund cash requirement is achieved and the return on assets in the governmental funds is greater than the rate of inflation Council will lower either the property tax rate or the income tax rate.

GASB Statement No. 34 financial reporting requirements facilitate monitoring actual results with these City policies. Our positions on each measurable point as of December 31 are presented in the following graphs:

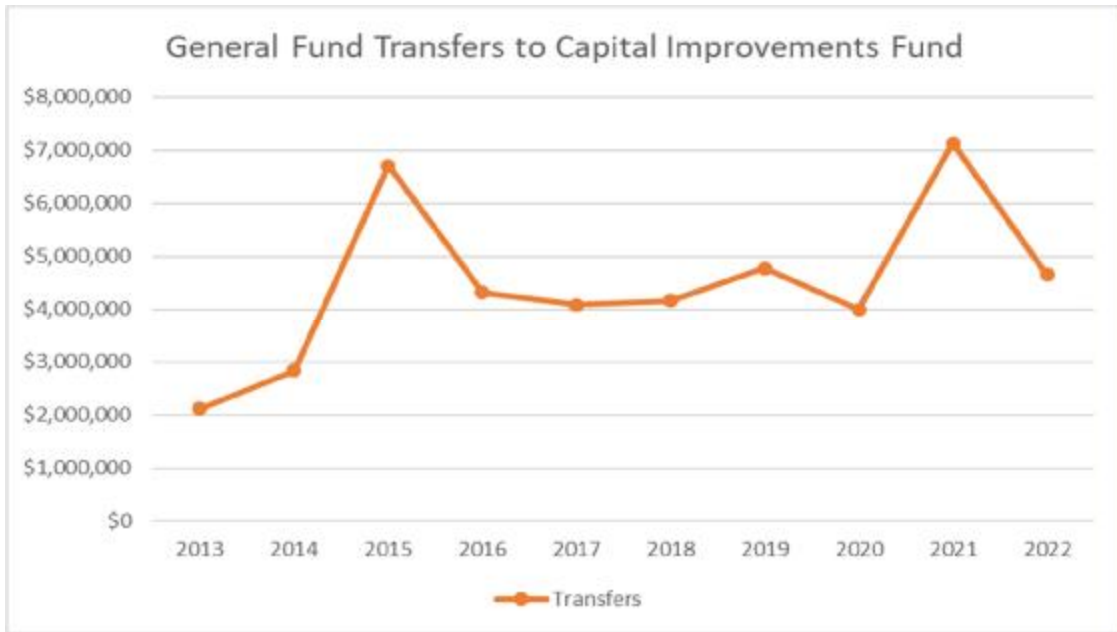




The City’s financial management team makes authorized transfers each fiscal year from the General Fund to the Capital Improvements Fund. These transactions ensure that the cash balance in the Capital Improvements Fund remains at levels to support investments in Governmental Fund Assets. Below are two charts, one illustrating cash in the Capital Improvements Fund versus annual depreciation and one illustrating General Fund transfers to the Capital Improvements Fund.







***Major Initiatives***

Major infrastructure projects initiated during 2022 include 11 projects valued at \$5.0 million for roadways, sidewalks and bike paths, 14 projects valued at \$2.7 million for waterlines and water plant improvements, 15 projects valued at \$5.6 million for sanitary sewer lines and plant improvements, and five projects valued at \$1.4 million for storm water system improvements.

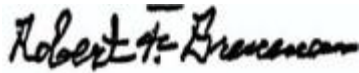
***Award and Acknowledgements***

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Wooster, Ohio, for its annual comprehensive financial report for the fiscal year ended December 31, 2021. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current annual comprehensive financial report continues to meet the Certificate of Achievement Program’s requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the dedicated and efficient services of the Finance Department, and the various managers, directors, and employees who contributed to this report. Our sincere appreciation is given not only for their assistance in the preparation of this report, but also for the efforts expended throughout the year in following good financial management in order to maintain sound business practices. We would also like to acknowledge the members of City Council who have consistently supported the City's goals of both excellence and continuous improvement in all aspects of financial management.

Respectfully submitted,

A handwritten signature in black ink that reads "Robert F. Breneman". The signature is written in a cursive style with a horizontal line above the first name.

Robert F. Breneman  
Mayor

A handwritten signature in black ink that reads "Andrei A. Dordea". The signature is written in a cursive style.

Andrei A. Dordea, CPA  
Director of Finance

**CITY OF WOOSTER, OHIO**  
**Annual Comprehensive Financial Report**  
**For the year ended December 31, 2022**

Prepared by Finance Department

**CITY OFFICIALS**

**MAYOR**

Robert F. Breneman  
Fourth Term Expires 12-31-23

**CITY COUNCIL**

Mike Buytendyk President Third Term as President Expires 12-31-23	Craig Sanders Term Expires 12-31-23 Third Term – At Large
Jon Ansel Term Expires 12-31-23 Fifth Term – Ward 3	Mark Cavin Term Expires 12-31-23 Fourth Term – Ward 1
Jennifer Warden Term Expires 12-31-25 Second Term – Ward 2	Bob Reynolds Term Expires 12-31-25 First Term – At Large
Barb Knapic Term Expires 12-31-25 Second Term – At Large	Scott Myers Term Expires 12-31-25 Third Term – Ward 4

**DIRECTOR OF FINANCE**

Andrei A. Dordea, CPA – 19 years of service

**DIRECTOR OF LAW**

John Scavelli – 3 years of service

**DIRECTOR OF ADMINISTRATION**

Joel Montgomery – 10 years of service as director

**WOOSTER COMMUNITY HOSPITAL ADMINISTRATOR**

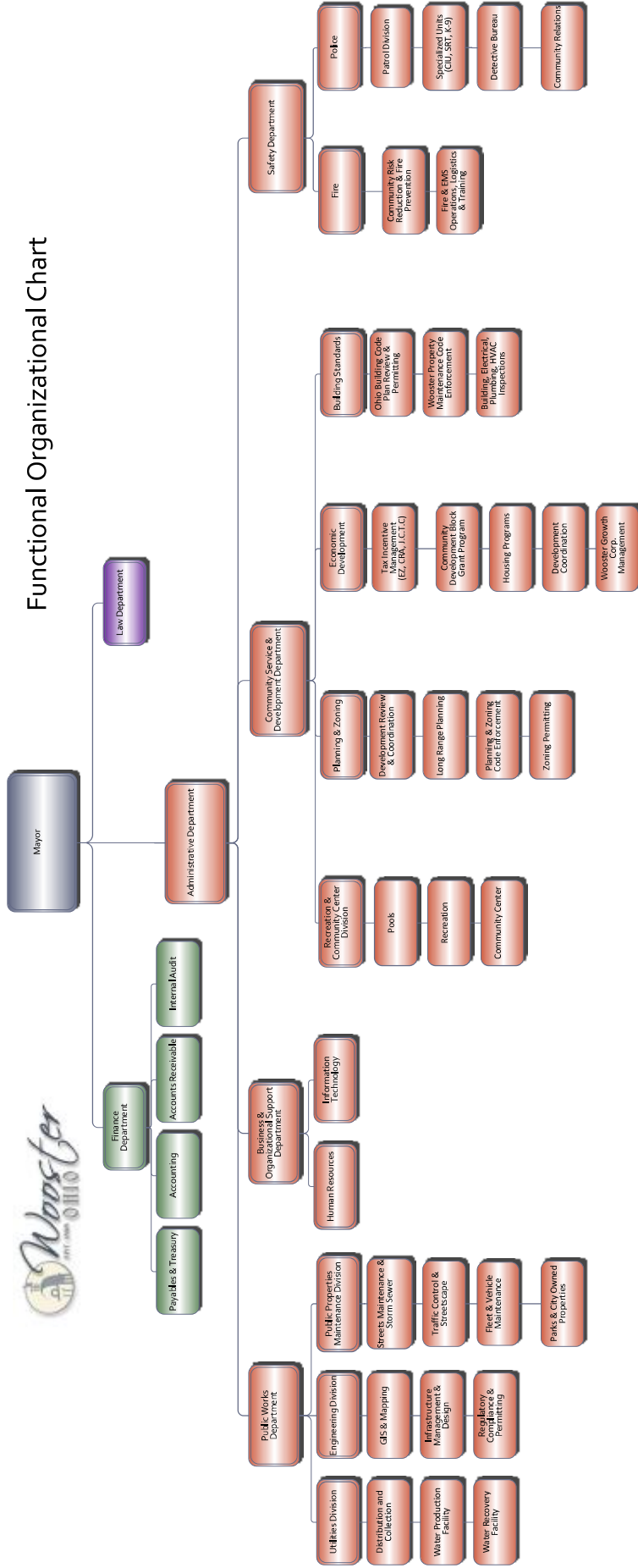
William Sheron – 28 years of service

**WOOSTER COMMUNITY HOSPITAL, CFO/COO**

Scott Boyes, CPA – 23 years of service



# Functional Organizational Chart





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Wooster  
Ohio**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2021

*Christopher P. Morill*

Executive Director/CEO

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**FINANCIAL SECTION**





**INDEPENDENT AUDITOR'S REPORT**

City Council  
City of Wooster  
Wayne County  
538 North Market Street  
Wooster, Ohio 44691

**Report on the Audit of the Financial Statements**

***Opinions***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wooster, Ohio (the City) as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedules, and schedules of pension information and other postemployment information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual nonmajor fund financial statements and schedules, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2023, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

*Plattensburg & Associates, Inc.*

Plattensburg & Associates, Inc.  
Cincinnati, Ohio  
June 29, 2023

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**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(Unaudited)**

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As management of the City of Wooster, Ohio, we offer readers of the City of Wooster, Ohio's financial statements this narrative overview and analysis of the financial activities of the City of Wooster, Ohio for the year ended December 31, 2022. Please read this narrative and overview in conjunction with the City of Wooster, Ohio's basic financial statements.

**Financial Highlights**

- The assets and deferred outflows of resources of the City of Wooster, Ohio exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$296,867,598 (*net position*).
- The City of Wooster, Ohio's total net position increased \$29,246,717 during 2022.
- Net position of business-type activities increased by \$23,670,332. Of these amounts, Wooster Community Hospital's net position increased by \$19,971,908 while the City's utility service funds' net position increased by \$3,698,424.
- At the close of the current fiscal year, the City of Wooster, Ohio's governmental funds reported combined fund balances of \$28,917,936 an increase of \$2,712,920 in comparison with the prior year balance. Approximately 58 percent of this amount (\$16,667,519) is available for spending at the government's discretion (*unassigned fund balance*).
- At the end of the current fiscal year, unrestricted fund balance (the total of the *committed, assigned, and unassigned* components of *fund balance*) for the general fund was \$21,560,288, or approximately 90 percent of total general fund expenditures.

**Overview of the Financial Statements**

The discussion and analysis provided here are intended to serve as an introduction to the City of Wooster, Ohio's basic financial statements. The City of Wooster, Ohio's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, 3) the notes to financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements themselves.

**Government-wide Financial Statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the City of Wooster, Ohio's finances, in a manner similar to a private sector business.

The *statement of net position* presents financial information on all of the City of Wooster, Ohio's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Wooster, Ohio is improving or deteriorating.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(Unaudited)**

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The *statement of activities* presents information showing how the City of Wooster, Ohio's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused paid leave of absence).

Both of the government-wide financial statements distinguish functions of the City of Wooster, Ohio that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City of Wooster, Ohio include general government, public safety, streets and highways, recreation and leisure, and environment and development. The business-type activities of the City of Wooster, Ohio include water, water pollution control, storm drainage, Wooster Community Hospital, and refuse.

**Fund Financial Statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Wooster, Ohio, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Wooster, Ohio can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *the near-term inflows and outflows of spendable resources*, as well as *on balances of spendable resources* available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City of Wooster, Ohio maintains over 20 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, and the capital improvement fund which are considered to be major funds. Data from the other governmental funds are combined into a single aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(Unaudited)**

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The City of Wooster, Ohio adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with this budget.

**Proprietary Funds.** The City of Wooster, Ohio maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City of Wooster, Ohio uses enterprise funds to account for its water, water pollution control, Wooster Community Hospital, storm drainage, and refuse collections. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City of Wooster, Ohio's various functions. The City of Wooster, Ohio uses internal service funds to account for the management of fleet vehicles and equipment, employee benefits, and investments. Because these three functions predominantly benefit governmental rather than business-type functions, they have been included within the *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the water, water pollution control, Wooster Community Hospital, storm drainage, and refuse collection operations, all of which are considered to be major funds of the City of Wooster, Ohio. Conversely, the three internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds are provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are *not* reported in the government-wide financial statements because the resources of those funds *are* not available to support the City of Wooster, Ohio's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The City of Wooster, Ohio maintains three different custodial funds. These three funds *are custodial funds*, which report resources held by the City of Wooster, Ohio in a custodial capacity for individuals, non-profits, and other governments.

**Notes to the financial statements.** The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements.

**Other Information.** In addition to the basic financial statements and accompanying notes, this report also presents *required supplementary information* concerning the City of Wooster, Ohio's progress in funding obligation to provide pension and OPEB benefits to its employees as well as budgetary comparison for the General Fund.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(Unaudited)**

**Government-wide Overall Financial Analysis**

As noted earlier, net position over time, may serve as a useful indicator of a government's financial position. In the case of the City of Wooster, Ohio, assets and deferred outflows of resources exceed liabilities and deferred inflows at the close of the most recent fiscal year.

	Governmental Activities			Business-Type Activities		
	2022	2021	Change	2022	2021	Change
<b>Assets</b>						
Current Assets	\$ 40,130,935	\$ 36,239,774	\$ 3,891,161	\$ 157,064,414	\$ 160,490,868	\$ (3,426,454)
Noncurrent Receivables	1,215,331	1,200,057	15,274	10,695	12,450	(1,755)
Net OPEB Asset	780,377	467,613	312,764	11,203,711	6,173,315	5,030,396
Net Capital Assets	75,516,696	73,808,773	1,707,923	163,412,336	164,981,860	(1,569,524)
<i>Total Assets</i>	<u>117,643,339</u>	<u>111,716,217</u>	<u>5,927,122</u>	<u>331,691,156</u>	<u>331,658,493</u>	<u>32,663</u>
<b>Deferred Outflows of Resources</b>						
Pension & OPEB	7,870,686	5,480,457	2,390,229	14,953,354	10,583,382	4,369,972
<b>Liabilities</b>						
Current Liabilities	4,727,057	2,887,120	1,839,937	18,862,185	24,076,659	(5,214,474)
Long-Term Liabilities:						
Due Within One Year	2,519,096	1,787,165	731,931	8,157,598	6,681,943	1,475,655
Due in More Than One Year:						
Net Pension Liability	19,051,852	22,686,836	(3,634,984)	30,373,599	49,622,671	(19,249,072)
Net OPEB Liability	2,994,506	2,976,791	17,715	-	-	-
Other Amounts	7,735,926	8,342,716	(606,790)	17,843,267	19,774,184	(1,930,917)
<i>Total Liabilities</i>	<u>37,028,437</u>	<u>38,680,628</u>	<u>(1,652,191)</u>	<u>75,236,649</u>	<u>100,155,457</u>	<u>(24,918,808)</u>
<b>Deferred Inflows of Resources</b>						
Property Taxes	2,473,804	2,448,634	25,170	-	-	-
Pension & OPEB	10,803,633	6,435,646	4,367,987	49,748,414	44,097,303	5,651,111
<i>Total Deferred Inflows of Resources</i>	<u>13,277,437</u>	<u>8,884,280</u>	<u>4,393,157</u>	<u>49,748,414</u>	<u>44,097,303</u>	<u>5,651,111</u>
<b>Net Position</b>						
Net Investment in Capital Assets	67,185,222	65,862,755	1,322,467	143,362,828	145,049,659	(1,686,831)
Restricted	9,033,382	7,975,371	1,058,011	1,194,120	1,280,293	(86,173)
Unrestricted	(1,010,453)	(4,206,360)	3,195,907	77,102,499	51,659,163	25,443,336
<i>Total Net Position</i>	<u>\$ 75,208,151</u>	<u>\$ 69,631,766</u>	<u>\$ 5,576,385</u>	<u>\$ 221,659,447</u>	<u>\$ 197,989,115</u>	<u>\$ 23,670,332</u>

**City of Wooster, Ohio's Net Position**

The net pension liability (NPL) is the largest single liability reported by the City at December 31, 2022 and is reported pursuant to GASB Statement 68, *Accounting and Financial Reporting for Pensions—An Amendment of GASB Statement 27*. The net OPEB liability/asset is reported by the City at December 31, 2022 and is reported pursuant to GASB Statement 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which significantly revised accounting for costs and liabilities related to other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting net OPEB asset and deferred outflows related to pension and OPEB.



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(Unaudited)**

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Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan’s *total pension liability* or *total OPEB liability*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio’s statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability and the net OPEB liability/asset to equal the City’s proportionate share of each plan’s collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees’ past service
- 2 Minus plan assets available to pay these benefits

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the “employment exchange” – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer’s promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(Unaudited)**

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Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB liability/asset, respectively, not accounted for as deferred inflows/outflows.

There was a significant change in net pension/OPEB liability for the City. These fluctuations are due to changes in the actuarial liabilities and related accruals that are passed through to the City's financial statements. All components of pension and OPEB accruals contribute to the fluctuations in deferred outflows/inflows and net pension/net OPEB liability are described in more detail in their respective notes.

Over time, net position can serve as a useful indicator of a government's financial position. At December 31, 2022 the City's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$296,867,598. This amounts to \$75,208,151 in governmental activities and \$221,659,447 in business-type activities.

Current assets of governmental activities increased \$3,891,161. This change was largely due to increase in governmental fund cash of \$3,332,454 and increased governmental receivable of \$533,852. The increase in cash was the result of ARPA tranche number two, capital grants, and debt issuance. Current assets of business-type activities \$3,426,454, mainly caused by a decrease in cash as a result of cash payments for capital projects.

Net capital assets of governmental activities increased \$1,707,923, primarily the result of investment in infrastructure. Net capital assets of business-type activities decreased \$1,569,524, mainly due to depreciation.

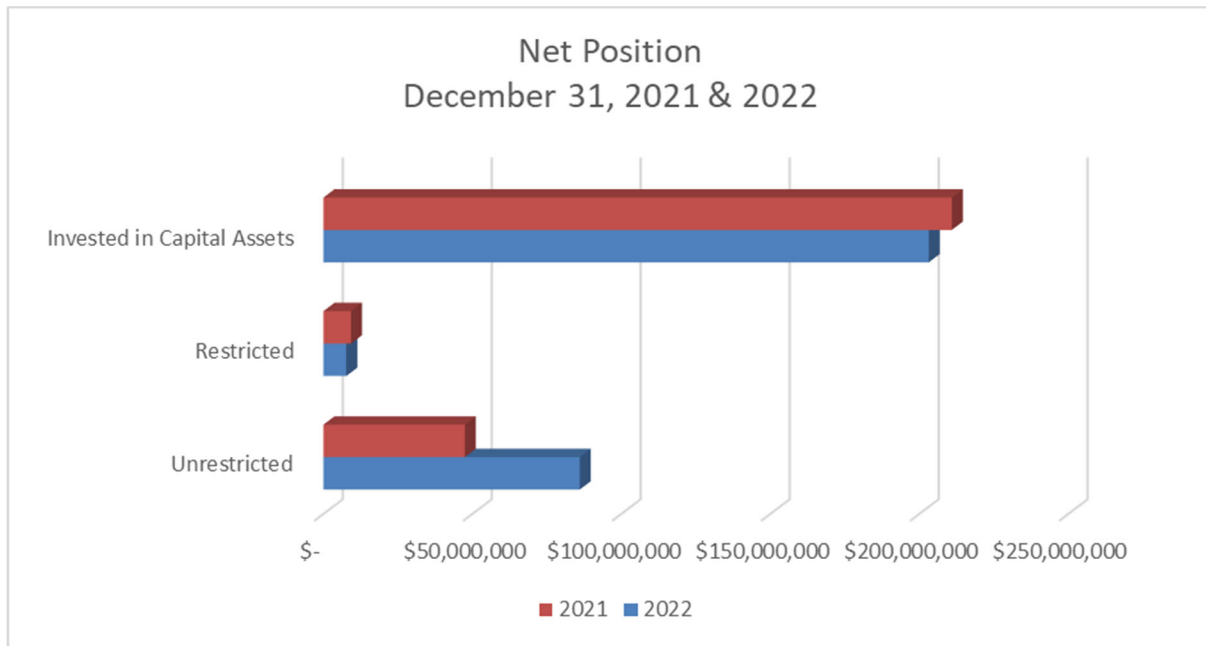
Current liabilities and due within one year of the governmental activities increased \$2,571,868, almost entirely caused by an increase in unearned revenue for cash received from the federal government for the second tranche of American Rescue Plan Act funds. Current liabilities and due within one year of the business-type activities decreased \$3,738,819, because of decreases in other accrued liabilities in the hospital fund caused by the reversal of the liability caused by accelerated Medicare payments that were made to help cash flows because of the negative impact of the COVID -19 pandemic.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(Unaudited)**

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By far, the largest portion of the City of Wooster, Ohio’s net position reflects its investment in capital assets (e.g., land, buildings, construction in progress, machinery, equipment, vehicles, and infrastructure), less any related outstanding debt that was used to acquire those assets. The City of Wooster, Ohio uses these capital assets to provide a variety of services to its citizens and stakeholders. Accordingly, these assets are not available for future spending. Although the City of Wooster Ohio’s investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

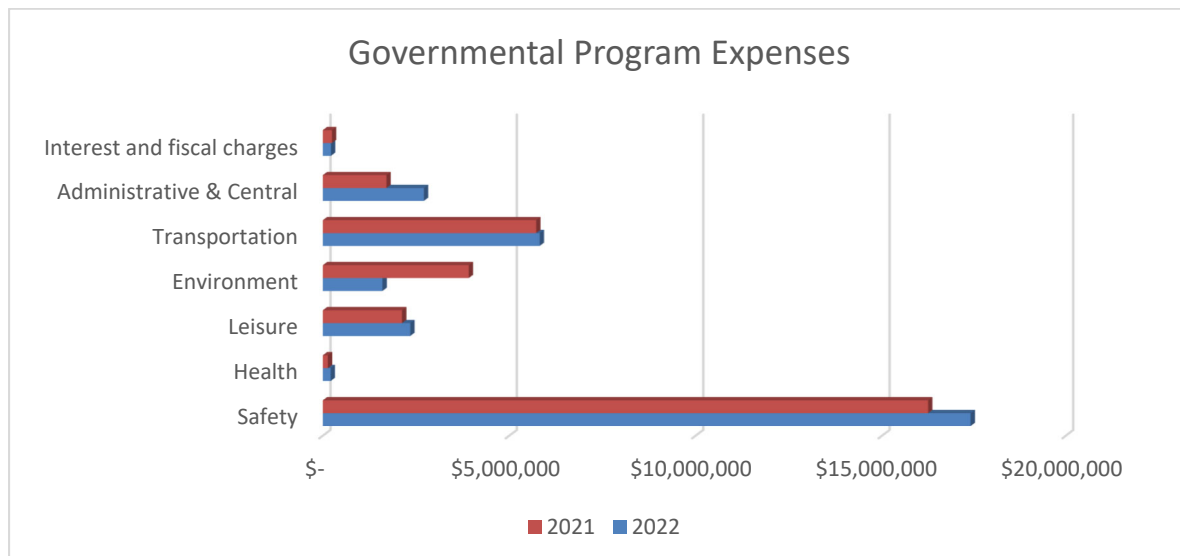
An additional portion of the City of Wooster, Ohio’s net position (2.6 percent) represents resources that are subject to external restrictions on how they may be used. The remaining unrestricted overall net position was \$76,218,604. A positive balance of unrestricted net position in government-wide may be used to meet the government’s ongoing obligations to its citizens and creditors.



The City of Wooster, Ohio’s overall net position increased \$29,246,717 over the prior fiscal year.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(Unaudited)**

	Governmental Activities			Business-Type Activities		
	2022	2021	Change	2022	2021	Change
<i>Program Revenues:</i>						
Charges for Services	\$ 3,493,632	\$ 3,133,006	\$ 360,626	\$ 204,287,253	\$ 205,445,575	\$ (1,158,322)
Operating Grants and Contributions	2,140,170	2,313,677	(173,507)	5,684,114	3,471,802	2,212,312
Capital Grants and Contributions	3,693,043	3,171,063	521,980	-	383,999	(383,999)
<i>General Revenues:</i>						
Property Taxes	2,535,786	2,391,097	144,689	-	-	-
Income Taxes (net of refunds)	22,404,977	21,917,445	487,532	-	-	-
Other Taxes	559,189	529,202	29,987	-	-	-
Grants and Contributions, not restricted	1,303,031	1,333,426	(30,395)	-	-	-
Interest and Investments Earnings	(765,568)	(18,521)	(747,047)	(3,896,143)	(689,667)	(3,206,476)
Other Revenues	499,262	427,768	71,494	125,747	117,437	8,310
<b>Total Revenues</b>	<b>35,863,522</b>	<b>35,198,163</b>	<b>665,359</b>	<b>206,200,971</b>	<b>208,729,146</b>	<b>(2,528,175)</b>
<i>Governmental Program Expenses</i>						
<i>Including Indirect expenses:</i>						
Safety Services	17,377,593	16,236,155	1,141,438	-	-	-
Health and Social Services	210,541	136,739	73,802	-	-	-
Leisure Services	2,345,833	2,124,830	221,003	-	-	-
Environment and Development	1,601,556	3,914,844	(2,313,288)	-	-	-
Transportation Services	5,818,873	5,724,439	94,434	-	-	-
Administrative and Central Services	2,712,797	1,705,554	1,007,243	-	-	-
Interest on Long Term Debt	219,944	245,059	(25,115)	-	-	-
<i>Business-Type Services:</i>						
Wooster Community Hospital	-	-	-	166,619,699	136,255,978	30,363,721
Water	-	-	-	5,498,670	4,760,532	738,138
Water Pollution Control	-	-	-	7,124,713	6,884,451	240,262
Storm Drainage	-	-	-	1,470,775	1,252,456	218,319
Refuse Collection	-	-	-	1,816,782	1,713,616	103,166
<b>Total Program Expenses</b>	<b>30,287,137</b>	<b>30,087,620</b>	<b>199,517</b>	<b>182,530,639</b>	<b>150,867,033</b>	<b>31,663,606</b>
<i>Increase (Decrease) in Net Position</i>	<b>5,576,385</b>	<b>5,110,543</b>	<b>465,842</b>	<b>23,670,332</b>	<b>57,862,113</b>	<b>(34,191,781)</b>
Transfers	-	(247,353)	247,353	-	247,353	(247,353)
<i>Change in Net Position</i>	<b>5,576,385</b>	<b>4,863,190</b>	<b>713,195</b>	<b>23,670,332</b>	<b>58,109,466</b>	<b>(34,439,134)</b>
<i>Net Position Beginning of Year</i>	<b>69,631,766</b>	<b>64,768,576</b>	<b>4,863,190</b>	<b>197,989,115</b>	<b>139,879,649</b>	<b>58,109,466</b>
<i>Net Position End of Year</i>	<b>\$ 75,208,151</b>	<b>\$ 69,631,766</b>	<b>\$ 5,576,385</b>	<b>\$ 221,659,447</b>	<b>\$ 197,989,115</b>	<b>\$ 23,670,332</b>



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(Unaudited)**

**Governmental Activities.** During the current fiscal year, net position for governmental activities increased \$5,576,385 from the prior fiscal year for a 2022 ending balance of \$75,208,151. This increase is most part is the result of increased in cash from grants, debt proceeds, and American Recovery Plan Act funds.

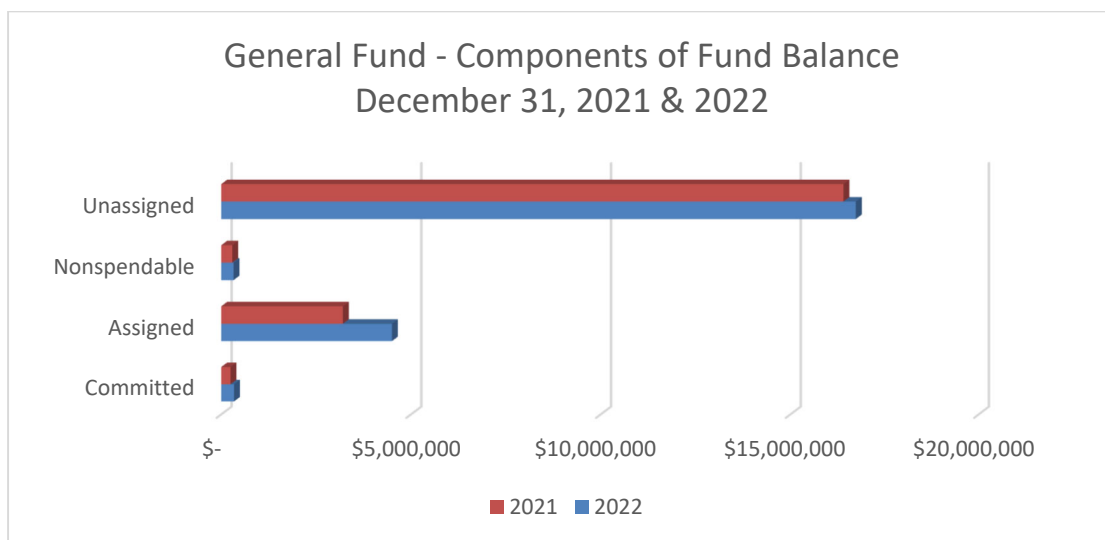
**Business-type Activities.** For the City of Wooster Ohio’s business-type activities, the overall net position increased by \$23,670,332 to reach an ending balance of \$221,659,447. This increase was mainly caused a change in net pension liability.

**Financial Analysis of Governmental Funds**

As noted earlier, the City of Wooster, Ohio uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

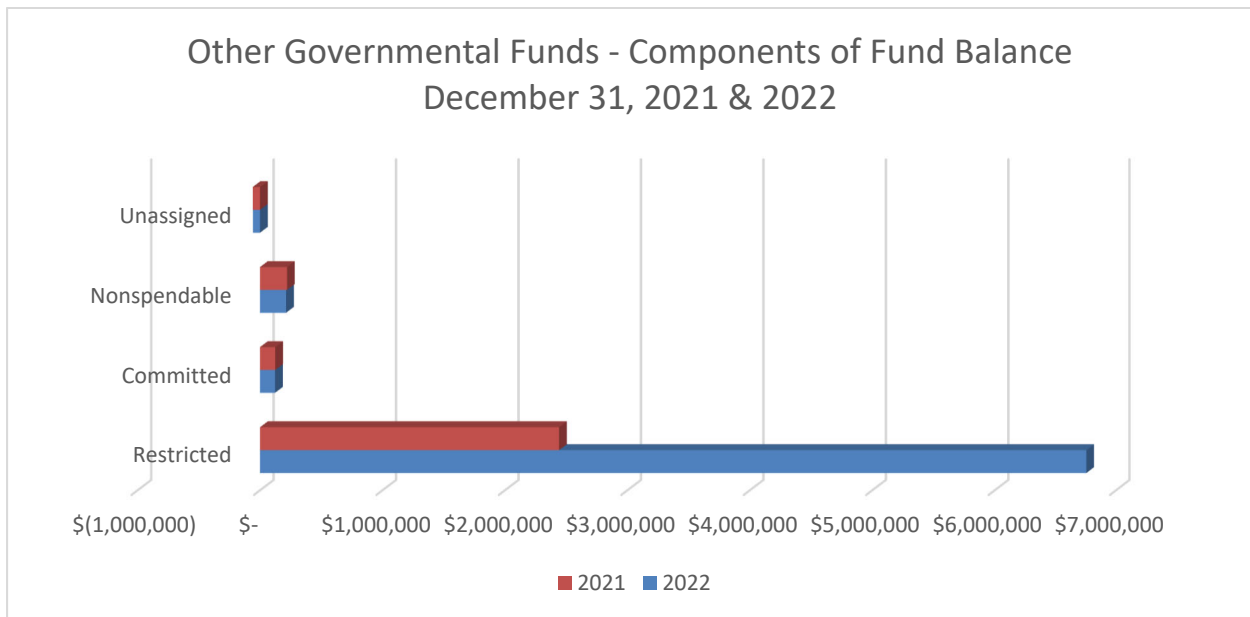
**Governmental Funds.** The focus of the City of Wooster, Ohio’s *governmental funds* is to provide information on near-term inflows, outflows, and balances of spending resources. Such information is useful in assessing the City of Wooster, Ohio’s financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government’s net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the City of Wooster, Ohio itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the City of Wooster, Ohio’s Council.

At December 31, 2022, the City of Wooster, Ohio’s governmental funds reported combined fund balances of \$28,917,936, an increase of \$2,712,920 in comparison with the prior year. Approximately 69 percent of this amount (\$16,725,616) constitutes *unassigned fund balance*, which is available for spending at the government’s discretion. The remainder of the fund balance is either *nonspendable, restricted, committed, or assigned* to indicate that it is 1) not in spendable form (\$538,305), 2) restricted for particular purposes (\$6,754,678), 3) committed for particular purposes (\$459,143), or 4) assigned for particular purposes (\$4,498,291).



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(Unaudited)**

The general fund is the chief operating fund of the City of Wooster, Ohio. At the end of the current fiscal year, unassigned fund balance of the general fund was \$16,725,616, while total fund balance increased to \$21,885,606. As a measure of the general fund’s liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total general fund expenditures. Unassigned fund balance represents approximately 69 percent of total general fund expenditures, while total fund balance represents approximately 90 percent of that same amount.



The fund balance of the City of Wooster, Ohio’s general fund increased by \$1,745,784 during the current fiscal year. The increase in total fund balance can be attributed to fewer general fund dollars transferred to the capital fund in 2022 versus 2021 due to a decrease in funding need.

The capital projects fund, a major fund, had a \$1,111,243 increase in fund balance during the current fiscal year which put the overall fund balance at \$4,449,024. Management’s goal is to closely align the fund balance in this fund with annual depreciation of governmental capital assets. A relatively small increase or decrease in fund balance is the expected result.

**Enterprise Funds.** The City of Wooster, Ohio’s enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail.

The Wooster Community Hospital fund, a major fund, had a \$19,971,908 increase in net position during the current fiscal year which put the overall net position balance at \$157,477,139. The increase in net position for the year is the result of prudent financial management resulting in operating income of \$17,702,829 along with other income of \$2,269,079 from grants.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(Unaudited)**

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The water fund, a major fund, had a \$1,949,678 increase in net position during the current fiscal year which put the overall net position balance at \$30,238,745. The increase is the result of increased operating revenues combined with reduced operating expenses.

The water pollution fund, a major fund, had a \$1,788,963 increase in net position during the current fiscal year which put the overall net position balance at \$20,935,157. The increase is the result of planned prudent financial management of the water pollution control plan and related business matters.

The storm drainage fund, a major fund, had a \$111,674 increase in net position during the current fiscal year which put the overall net position balance at \$13,035,822. It is management’s intent to ensure sufficient revenues are generated to pay all expenses and reinvest in infrastructure.

The refuse fund, a major fund, had a \$151,891 decrease in net position during the current fiscal year which put the overall net position balance at \$27,416, due to timing of revenues versus expenses.

**General Fund Budgetary Highlights**

***Final budget compared to actual*** Revenues for the year came in 7.7 percent higher than budgeted. Our local economy continues to recover from the Covid-19 pandemic as seen by the revenue growth in five of the seven categories. Tax revenues were 9.6 percent higher than budgeted for the year and 4.8 percent higher than 2021. Fines, Licenses and Permits were up due to increased building activity during the year. Interest income was down due to mark to market adjustment, as the value of bonds held for investment decreased because of the increasing interest rate environment. Bonds are held to maturity, so no loss will be realized.

Expenditures were down in nearly every expenditure category due to prudent financial management. Total expenditures were 2.8 percent under budget or \$764,358.

**Original budget compared to final budget.** Most significant changes to the original budget were effected through the carry forward encumbrance for compensated absences and encumbered goods or services from the prior year. The compensated absences encumbrances are to budget for payouts of employee benefits at retirement or termination and caused large increases in almost every function’s personal services budgets.

**Capital Assets and Debt Administration**

**Capital assets.** The City of Wooster, Ohio’s investment in capital assets for its governmental and business-type activities as of December 31, 2022 amounts to \$238,929,032 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings, machinery, equipment, vehicles, park facilities, roads, bridges, water treatment plant, water pollution control plant, and community hospital.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(Unaudited)**

**City of Wooster, Ohio's Capital Assets (net of depreciation)**

	Governmental Activities		Business-type Activities		Totals	
	2022	2021	2022	2021	2022	2021
Land	\$ 5,390,471	\$ 5,390,471	\$ 7,154,702	\$ 7,154,702	\$ 12,545,173	\$ 12,545,173
Land Improvements*	3,776,937	2,789,337	-	-	3,776,937	2,789,337
Buildings	17,562,851	16,933,127	148,003,076	165,178,255	165,565,927	182,111,382
Improvements/Infrastructure	125,160,276	119,963,034	125,933,180	124,216,292	251,093,456	244,179,326
Equipment	13,061,830	13,104,160	99,943,112	95,072,691	113,004,942	108,176,851
Construction in progress	1,389,141	2,212,206	3,785,948	2,688,678	5,175,089	4,900,884
	<u>166,341,506</u>	<u>160,392,335</u>	<u>384,820,018</u>	<u>394,310,618</u>	<u>551,161,524</u>	<u>554,702,953</u>
Accumulated Depreciation	(90,824,810)	(86,583,562)	(221,407,682)	(229,328,758)	(312,232,492)	(315,912,320)
Totals	<u>\$ 75,516,696</u>	<u>\$ 73,808,773</u>	<u>\$ 163,412,336</u>	<u>\$ 164,981,860</u>	<u>\$ 238,929,032</u>	<u>\$ 238,790,633</u>

Major capital asset events during the current fiscal year include the following:

- The Hospital invested \$8,798,210 in facilities and equipment during the year
- The City invested \$7,375,000 in street resurfacing and reconstruction projects
- The Public Properties and Maintenance Division invested \$216,344 in their building.
- The City invested \$289,662 in traffic signals
- The Police Department expended \$115,265 for vehicles
- The City invested \$1,067,738 in storm sewer projects during the year
- The City invested \$1,731,214 in water infrastructure projects during the year
- The City invested \$2,354,389 in sanitary sewer infrastructure improvements during the year

Additional information on the City of Wooster, Ohio's capital assets can be found in Note 6.

**Long-term Debt.** At the end of the current fiscal year, the City of Wooster, Ohio had a total bonded debt outstanding of \$17,695,004. Of this amount, \$17,695,004 is debt backed by the full faith and credit of the government. The remainder of the City of Wooster, Ohio's long-term debt comprises, Ohio Public Works Commission Loans and Ohio Water Development Authority Loans.

**City of Wooster, Ohio's Outstanding Debt**

	Governmental Activities		Business-type Activities		Totals	
	2022	2021	2022	2021	2022	2021
General obligation bonds	\$ 7,299,228	\$ 7,831,755	\$ 10,375,776	\$ 11,035,917	\$ 17,675,004	\$ 18,867,672
Special assessments bonds	-	29,715	-	-	-	29,715
Long term loans	76,415	84,549	7,300,574	8,752,099	7,376,989	8,836,648
Note payable	560,000	-	1,800,000	-	2,360,000	-
Totals	<u>\$ 7,935,643</u>	<u>\$ 7,946,019</u>	<u>\$ 19,476,350</u>	<u>\$ 19,788,016</u>	<u>\$ 27,411,993</u>	<u>\$ 27,734,035</u>

The City of Wooster, Ohio's total debt increased by \$1,477,958, (.05 percent) during the current fiscal year. This is the expected result of the function of amortized debt offset by a new debt.

The City of Wooster, Ohio maintained an "AA" rating from Standard & Poor's for general obligation debt.

Additional information on the City of Wooster, Ohio's long-term debt can be found in Note 15.



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(Unaudited)**

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**Economic Factors and Next Year's Budgets and Rates**

The following economic factors affect the City of Wooster, Ohio and were considered in developing the 2023 budget:

- Water and sanitary sewer rates increased by 5%, while storm sewer rates remain at 2011 levels.
- Total assessed valuation of the City of Wooster, Ohio increased 0.6% or \$4,428,080 over 2022.
- The rising interest rate environment will result in higher investment income for the year.
- The lessening of the COVID-19 pandemic imposed restrictions should result in an increase of income tax and transient occupancy tax revenues.
- The City continues to experiencing low unemployment rates. We expect this to continue.
- The City continues to collaborate with our local and regional development agencies to encourage job retention and job creation.
- The City continuously works to limit the cost increases of providing health care insurance in part by plan changes, reinsurance changes, and working closely with our benefits administrator.
- Building permit values for 2022 were \$130,534,275, representing a 25.9% increase or \$26,821,038 over 2021. This was significantly over our rolling 5-year average of \$95,917,786. We anticipate that the value of building permits will be approximately 95% of 2022 levels

**Requests for Information**

This financial report is designed to provide a general overview of the City of Wooster, Ohio's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, 538 North Market Street, Wooster, Ohio 44691 or by email at [financedept@woosteroh.com](mailto:financedept@woosteroh.com).

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**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF NET POSITION  
DECEMBER 31, 2022**

	Governmental Activities	Business-type Activities	Total
<b>Assets:</b>			
Current assets			
Equity in city treasury cash and investments	\$ 32,029,675	\$ 120,640,747	\$ 152,670,422
Net receivables	7,785,955	30,914,535	38,700,490
Inventory	282,185	3,243,076	3,525,261
Prepaid expenses	33,120	2,266,056	2,299,176
Total current assets	<u>40,130,935</u>	<u>157,064,414</u>	<u>197,195,349</u>
Noncurrent assets			
Net receivables	1,215,331	10,695	1,226,026
Net OPEB Asset	780,377	11,203,711	11,984,088
Capital assets (net of accumulated depreciation):			
Land	5,390,471	7,154,702	12,545,173
Land improvements	3,255,682	-	3,255,682
Buildings	10,084,764	67,418,631	77,503,395
Improvements/Infrastructure	51,875,265	63,194,650	115,069,915
Equipment	3,521,373	21,858,405	25,379,778
Construction in progress	1,389,141	3,785,948	5,175,089
Net capital assets	<u>75,516,696</u>	<u>163,412,336</u>	<u>238,929,032</u>
Total noncurrent assets	<u>77,512,404</u>	<u>174,626,742</u>	<u>252,139,146</u>
Total assets	<u>117,643,339</u>	<u>331,691,156</u>	<u>449,334,495</u>
<b>Deferred Outflows of Resources:</b>			
Pension	6,277,678	14,744,855	21,022,533
OPEB	1,593,008	208,499	1,801,507
Total deferred outflow of resources	<u>7,870,686</u>	<u>14,953,354</u>	<u>22,824,040</u>
<b>Liabilities:</b>			
Current liabilities			
Accounts payable	1,016,054	6,685,549	7,701,603
Accrued salaries, wages and benefits	1,006,668	9,824,591	10,831,259
Other accrued liabilities	15,960	2,352,045	2,368,005
Unearned revenue	2,688,375	-	2,688,375
Compensated absences, current	1,435,107	4,416,332	5,851,439
Current portion of long term bonds	519,859	680,141	1,200,000
Current portion long term loans/notes	564,130	3,061,125	3,625,255
Total current liabilities	<u>7,246,153</u>	<u>27,019,783</u>	<u>34,265,936</u>
Noncurrent liabilities			
Bonds	6,779,369	9,695,635	16,475,004
Loans/Notes	72,285	6,039,449	6,111,734
Net pension liability	19,051,852	30,373,599	49,425,451
Net OPEB liability	2,994,506	-	2,994,506
Compensated absences	884,272	2,108,183	2,992,455
Total noncurrent liabilities	<u>29,782,284</u>	<u>48,216,866</u>	<u>77,999,150</u>
Total liabilities	<u>37,028,437</u>	<u>75,236,649</u>	<u>112,265,086</u>
<b>Deferred Inflows of Resources</b>			
Property taxes levied for the next year	2,473,804	-	2,473,804
Pension	8,839,240	37,567,718	46,406,958
OPEB	1,964,393	12,180,696	14,145,089
Total deferred inflows of resources	<u>13,277,437</u>	<u>49,748,414</u>	<u>63,025,851</u>
<b>Net Position:</b>			
Net investment in capital assets	67,185,222	143,362,828	210,548,050
Restricted for:			
Debt service	1,382,148	-	1,382,148
Street construction and maintenance	1,220,164	-	1,220,164
Public works projects	598,954	-	598,954
Economic development projects	154,711	-	154,711
Restricted by donors	-	1,194,120	1,194,120
Restricted for capital projects	5,369,422	-	5,369,422
Other purposes	307,983	-	307,983
Unrestricted	(1,010,453)	77,102,499	76,092,046
Total net position	<u>\$ 75,208,151</u>	<u>\$ 221,659,447</u>	<u>\$ 296,867,598</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary government</b>				
<b>Governmental activities:</b>				
Safety services	\$ 17,377,593	\$ 1,353,685	\$ 126,847	\$ 1,744
Health and social services	210,541	-	85,333	-
Leisure services	2,345,833	414,392	1,566	-
Environment and development	1,601,556	629,187	262,292	-
Transportation services	5,818,873	28,180	1,660,132	2,030,266
Administrative services	2,159,733	436,846	4,000	1,661,033
Central services	553,064	631,342	-	-
Interest expense	219,944	-	-	-
Total governmental activities	<u>30,287,137</u>	<u>3,493,632</u>	<u>2,140,170</u>	<u>3,693,043</u>
<b>Business-type activities:</b>				
Wooster Community Hospital	166,619,699	184,321,630	5,634,417	-
Water	5,498,670	7,542,051	-	-
Water pollution control	7,124,713	9,146,110	-	-
Storm drainage	1,470,775	1,651,206	-	-
Refuse collection	1,816,782	1,626,256	49,697	-
Total business-type activities	<u>182,530,639</u>	<u>204,287,253</u>	<u>5,684,114</u>	<u>-</u>
Total primary government	<u>\$ 212,817,776</u>	<u>\$ 207,780,885</u>	<u>\$ 7,824,284</u>	<u>\$ 3,693,043</u>

Taxes:

City income taxes

Property taxes

Hotel and trailer taxes

Grants and entitlements, not restricted

Interest and investment earnings

Miscellaneous

Total general revenues

Change in net position

Net position -- beginning of year

Net position -- end of year

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-Type Activities	Total
\$ (15,895,317)	\$ -	\$ (15,895,317)
(125,208)	-	(125,208)
(1,929,875)	-	(1,929,875)
(710,077)	-	(710,077)
(2,100,295)	-	(2,100,295)
(57,854)	-	(57,854)
78,278	-	78,278
(219,944)	-	(219,944)
<u>(20,960,292)</u>	<u>-</u>	<u>(20,960,292)</u>
-	23,336,348	23,336,348
-	2,043,381	2,043,381
-	2,021,397	2,021,397
-	180,431	180,431
-	(140,829)	(140,829)
-	<u>27,440,728</u>	<u>27,440,728</u>
<u>(20,960,292)</u>	<u>27,440,728</u>	<u>6,480,436</u>
22,404,977	-	22,404,977
2,535,786	-	2,535,786
559,189	-	559,189
1,303,031	-	1,303,031
(765,568)	(3,896,143)	(4,661,711)
499,262	125,747	625,009
<u>26,536,677</u>	<u>(3,770,396)</u>	<u>22,766,281</u>
5,576,385	23,670,332	29,246,717
<u>69,631,766</u>	<u>197,989,115</u>	<u>267,620,881</u>
<u>\$ 75,208,151</u>	<u>\$ 221,659,447</u>	<u>\$ 296,867,598</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2022**

	General Fund	Capital Improvement Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>Assets:</b>				
Equity in city treasury cash and investments	\$ 20,341,197	\$ 4,257,539	\$ 5,249,499	\$ 29,848,235
Taxes receivable	5,253,505	-	380,969	5,634,474
Accounts receivable	52,803	5,923	24,146	82,872
Due from other governments	548,084	583,794	782,754	1,914,632
Advances to other funds	223,000	-	-	223,000
Accrued interest receivable	4,122	3,522	8,177	15,821
Inventory	69,198	-	212,987	282,185
Prepays	33,120	-	-	33,120
Long term receivables	-	-	55,195	55,195
Special assessments receivable	-	914,745	383,040	1,297,785
Total assets	<u>\$ 26,525,029</u>	<u>\$ 5,765,523</u>	<u>\$ 7,096,767</u>	<u>\$ 39,387,319</u>
<b>Liabilities:</b>				
Accounts payable	\$ 406,978	\$ 395,831	\$ 177,583	\$ 980,392
Accrued salaries, wages and benefits	995,135	-	-	995,135
Advances from other funds	-	-	223,000	223,000
Unearned revenue	-	-	2,688,375	2,688,375
Total liabilities	<u>1,402,113</u>	<u>395,831</u>	<u>3,088,958</u>	<u>4,886,902</u>
<b>Deferred Inflows of Resources:</b>				
Property taxes levied for the next year	2,113,450	-	360,354	2,473,804
Unavailable revenue	1,123,860	920,668	1,064,149	3,108,677
Total deferred inflows of resources	<u>3,237,310</u>	<u>920,668</u>	<u>1,424,503</u>	<u>5,582,481</u>
<b>Fund Balances:</b>				
Nonspendable	325,318	-	212,987	538,305
Restricted	-	4,449,024	2,305,654	6,754,678
Committed	336,381	-	122,762	459,143
Assigned	4,498,291	-	-	4,498,291
Unassigned (Deficit)	16,725,616	-	(58,097)	16,667,519
Total fund balances	<u>21,885,606</u>	<u>4,449,024</u>	<u>2,583,306</u>	<u>28,917,936</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 26,525,029</u>	<u>\$ 5,765,523</u>	<u>\$ 7,096,767</u>	<u>\$ 39,387,319</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES  
TO NET POSITION OF GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2022**

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**Total Governmental Fund Balances** \$ 28,917,936

*Amounts reported for governmental activities in the statement of net position are different because:*

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. 75,516,696

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.

Special assessments receivable	\$ 1,297,785	
Delinquent property taxes receivable	60,515	
Due from other governments	1,129,870	
Accounts receivable	37,404	
Income tax receivable	<u>583,103</u>	3,108,677

The net pension & OPEB liabilities are not due and payable in the current period, therefore, liabilities and deferred inflows/outflows are not reported in governmental funds:

Net OPEB asset	728,352	
Deferred outflows - pension	6,217,903	
Deferred outflows - OPEB	1,592,207	
Deferred inflows - pension	(8,673,362)	
Deferred inflows - OPEB	(1,909,630)	
Net pension liability	(18,919,592)	
Net OPEB liability	<u>(2,994,506)</u>	(23,958,628) (1)

Long-term liabilities, including compensated absences payable, are not due and payable in the current period and therefore are not reported in the funds:

General obligation bonds	(7,299,228)	
Long term loans	(636,415)	
Compensated absences payable	(2,225,103)	
Interest payable	<u>(15,960)</u>	(10,176,706) (2)

Internal service fund is used to charge the costs of insurance to individual funds. The assets and deferred outflows, and liabilities and deferred inflows of the internal service fund are included in the governmental activities in the statement of net position.

1,800,176

**Net Position of Governmental Activities**

\$ 75,208,151

- (1) Excludes \$52,025 reported in net OPEB asset in Internal Service Funds.  
(1) Excludes \$60,576 reported in deferred outflows in Internal Service Funds.  
(1) Excludes \$132,260 reported in liabilities in Internal Service Funds.  
(1) Excludes \$220,641 reported in deferred inflows in Internal Service Funds.  
(2) Excludes \$94,276 reported in compensated absences payable in Internal Service Funds.

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	General Fund	Capital Improvement Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues:</b>				
Taxes	\$ 25,455,550	\$ -	\$ 725,894	\$ 26,181,444
Intergovernmental	1,292,656	1,783,410	2,040,340	5,116,406
Charges for services	1,865,867	-	-	1,865,867
Special assessments	-	163,240	76,167	239,407
Fines, licenses, permits	1,029,313	-	2,585	1,031,898
Interfund services provided	1,374,763	-	-	1,374,763
Interest income	(606,200)	(119,677)	(79,017)	(804,894)
Miscellaneous	263,232	131,568	152,015	546,815
<b>Total Revenues</b>	<u>30,675,181</u>	<u>1,958,541</u>	<u>2,917,984</u>	<u>35,551,706</u>
<b>Expenditures:</b>				
Current operations :				
Safety services	14,948,056	-	782,375	15,730,431
Health and social services	125,208	-	85,333	210,541
Leisure services	2,043,104	-	-	2,043,104
Environment and development	1,183,514	-	470,701	1,654,215
Transportation services	1,096,233	4,530	1,028,018	2,128,781
Administrative services	4,429,043	-	-	4,429,043
Capital expenditures	18,439	5,903,268	489,028	6,410,735
Debt service :				
Principal	290,000	110,000	170,376	570,376
Interest	136,000	49,300	36,260	221,560
<b>Total Expenditures</b>	<u>24,269,597</u>	<u>6,067,098</u>	<u>3,062,091</u>	<u>33,398,786</u>
Excess revenues over (under) expenditures	<u>6,405,584</u>	<u>(4,108,557)</u>	<u>(144,107)</u>	<u>2,152,920</u>
<b>Other financing sources (uses):</b>				
Issuance of debt	-	560,000	-	560,000
Transfers in	-	4,659,800	-	4,659,800
Transfers (out)	(4,659,800)	-	-	(4,659,800)
<b>Total other financing sources (uses)</b>	<u>(4,659,800)</u>	<u>5,219,800</u>	<u>-</u>	<u>560,000</u>
<b>Net changes in fund balances</b>	1,745,784	1,111,243	(144,107)	2,712,920
Fund balances at beginning of year	<u>20,139,822</u>	<u>3,337,781</u>	<u>2,727,413</u>	<u>26,205,016</u>
<b>Fund balances at end of year</b>	<u>\$ 21,885,606</u>	<u>\$ 4,449,024</u>	<u>\$ 2,583,306</u>	<u>\$ 28,917,936</u>

See accompanying notes to the basic financial statements.



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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<b>Net Change in Fund Balances - Total Governmental Funds</b>	<b>\$</b>	<b>2,712,920</b>
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense:		
Capital Asset Additions	\$	7,176,830
Current Year Depreciation (1)		<u>(4,700,090)</u>
		2,476,740
Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.		
		(767,975)
In the statement of activities, certain costs and proceeds associated with long-term debt obligations issued during the year are accrued and amortized over the life of the debt obligation. In governmental funds these costs and proceeds are recognized as financing sources and uses.		
Issuance of bond anticipation notes		(560,000)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:		
Taxes		(594,644)
Due from other governments		(81,925)
Accounts		24,249
Special assessments		<u>6,940</u>
		(645,380)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:		
Decrease in bonds and loans payable		570,376
Change in compensated absences (2)		(129,268)
Change in accrued interest payable		<u>1,870</u>
		442,978
Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
Pension		2,129,468
OPEB		<u>37,820</u>
		2,167,288
Except for amount reported as deferred inflows/outflows, changes in net pension/OPEB asset/liability are reported as pension/OPEB expense in the statement of activities.		
Pension		(611,076)
OPEB		<u>289,455</u>
		(321,621)
The internal service fund used by management to charge the cost of insurance to individual funds is not reported in the government-wide statements of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service fund is allocated among the governmental activities.		
		<u>71,435</u>
<b>Change in Net Position of Governmental Activities</b>	<b>\$</b>	<b><u>5,576,385</u></b>

(1) \$842 depreciation for Internal Service fund excluded

(2) Excludes an increase in compensated absences of \$6,249 for Internal Service fund

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF FUND NET POSITION  
PROPRIETARY FUNDS  
DECEMBER 31, 2022**

	Business-type Activities		
	Wooster Community Hospital	Water	Water Pollution Control
<b>Assets</b>			
<b>Current assets</b>			
Equity in city treasury cash and investments	\$ 108,458,483	\$ 5,435,841	\$ 5,641,362
Receivables - net of allowances:			
Accounts	28,457,282	775,315	869,973
Accrued interest	354,501	53,044	42,341
Due from other governments	-	-	-
Inventory	3,114,647	75,937	8,881
Prepaid expenses	2,266,056	-	-
<b>Total current assets</b>	<b>142,650,969</b>	<b>6,340,137</b>	<b>6,562,557</b>
<b>Noncurrent assets</b>			
Long term receivables	-	-	10,695
Net OPEB asset	10,683,461	247,119	208,100
Net capital assets	89,607,664	30,972,667	30,070,339
<b>Total noncurrent assets</b>	<b>100,291,125</b>	<b>31,219,786</b>	<b>30,289,134</b>
<b>Total assets</b>	<b>242,942,094</b>	<b>37,559,923</b>	<b>36,851,691</b>
<b>Deferred Outflows of Resources</b>			
Pension	14,106,918	306,107	239,101
OPEB	191,180	2,440	-
<b>Total deferred outflows of resources</b>	<b>14,298,098</b>	<b>308,547</b>	<b>239,101</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Accounts payable	5,250,715	462,412	589,992
Accrued salaries, wages and benefits	9,607,959	112,290	77,242
Other accrued liabilities	2,251,947	-	-
Interest payable	-	26,744	73,354
Current portion of long term debt	6,540	530,564	3,166,476
Current portion of compensated absences	4,134,713	155,208	98,992
<b>Total current liabilities</b>	<b>21,251,874</b>	<b>1,287,218</b>	<b>4,006,056</b>
<b>Noncurrent liabilities</b>			
Long term debt	-	4,603,197	10,641,591
Net pension liability	29,050,999	628,235	529,040
Compensated absences	1,944,121	65,749	67,594
<b>Total noncurrent liabilities</b>	<b>30,995,120</b>	<b>5,297,181</b>	<b>11,238,225</b>
<b>Total liabilities</b>	<b>52,246,994</b>	<b>6,584,399</b>	<b>15,244,281</b>
<b>Deferred Inflows of Resources</b>			
Pension	35,899,127	779,748	681,627
OPEB	11,616,932	265,578	229,727
<b>Total deferred inflows of resources</b>	<b>47,516,059</b>	<b>1,045,326</b>	<b>911,354</b>
<b>Net Position</b>			
Net Investment in capital assets	89,601,124	25,725,270	15,891,381
Restricted by donors	1,194,120	-	-
Unrestricted	66,681,895	4,513,475	5,043,776
<b>Total net position</b>	<b>\$ 157,477,139</b>	<b>\$ 30,238,745</b>	<b>\$ 20,935,157</b>

See accompanying notes to the basic financial statements.

Business-type Activities			Governmental Activities
Storm Drainage	Refuse	Totals	Internal Service Funds
\$ 1,050,810	\$ 54,251	\$ 120,640,747	\$ 2,181,440
159,369	178,483	30,440,422	-
8,889	3,113	461,888	507
-	12,225	12,225	-
43,611	-	3,243,076	-
-	-	2,266,056	-
<u>1,262,679</u>	<u>248,072</u>	<u>157,064,414</u>	<u>2,181,947</u>
-	-	10,695	-
65,031	-	11,203,711	52,025
12,761,666	-	163,412,336	-
<u>12,826,697</u>	<u>-</u>	<u>174,626,742</u>	<u>52,025</u>
<u>14,089,376</u>	<u>248,072</u>	<u>331,691,156</u>	<u>2,233,972</u>
92,729	-	14,744,855	59,775
14,879	-	208,499	801
<u>107,608</u>	<u>-</u>	<u>14,953,354</u>	<u>60,576</u>
106,942	275,488	6,685,549	35,662
27,100	-	9,824,591	11,533
-	-	2,251,947	-
-	-	100,098	-
37,686	-	3,741,266	-
27,419	-	4,416,332	30,305
<u>199,147</u>	<u>275,488</u>	<u>27,019,783</u>	<u>77,500</u>
490,296	-	15,735,084	-
165,325	-	30,373,599	132,260
30,719	-	2,108,183	63,971
<u>686,340</u>	<u>-</u>	<u>48,216,866</u>	<u>196,231</u>
<u>885,487</u>	<u>275,488</u>	<u>75,236,649</u>	<u>273,731</u>
207,216	-	37,567,718	165,878
68,459	-	12,180,696	54,763
<u>275,675</u>	<u>-</u>	<u>49,748,414</u>	<u>220,641</u>
12,145,053	-	143,362,828	-
-	-	1,194,120	-
890,769	(27,416)	77,102,499	1,800,176
<u>\$ 13,035,822</u>	<u>\$ (27,416)</u>	<u>\$ 221,659,447</u>	<u>\$ 1,800,176</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Business-type Activities		
	Wooster Community Hospital	Water	Water Pollution Control
<b>Operating revenues:</b>			
Charges for services	\$ 184,321,630	\$ 7,359,532	\$ 9,146,110
Interfund services provided	-	182,519	-
Miscellaneous	-	70,479	21,841
Total operating revenues	<u>184,321,630</u>	<u>7,612,530</u>	<u>9,167,951</u>
<b>Operating expenses:</b>			
Personal services	103,790,948	1,679,024	1,371,140
Operations and maintenance	52,910,858	2,263,740	1,804,161
Depreciation	9,916,995	1,390,836	2,468,634
Interfund services used	-	18,833	1,147,516
Total operating expenses	<u>166,618,801</u>	<u>5,352,433</u>	<u>6,791,451</u>
Operating income (loss)	<u>17,702,829</u>	<u>2,260,097</u>	<u>2,376,500</u>
<b>Non-operating revenues (expenses):</b>			
Interest & investment earnings	(3,360,255)	(164,182)	(279,130)
Grants	5,634,417	-	-
Gain/(loss) on sale of capital assets	(4,185)	-	24,855
Interest and fiscal charges	(898)	(146,237)	(333,262)
Net non-operating revenues (expenses)	<u>2,269,079</u>	<u>(310,419)</u>	<u>(587,537)</u>
<b>Change in net position</b>	19,971,908	1,949,678	1,788,963
Total net position at beginning of year	<u>137,505,231</u>	<u>28,289,067</u>	<u>19,146,194</u>
<b>Total net position at end of year</b>	<u>\$ 157,477,139</u>	<u>\$ 30,238,745</u>	<u>\$ 20,935,157</u>

See accompanying notes to the basic financial statements.

Business-type Activities			Governmental Activities
Storm Drainage	Refuse	Totals	Internal Service Funds
\$ 1,651,206	\$ 1,626,256	\$ 204,104,734	\$ 4,409,383
-	-	182,519	917,610
7,760	4,997	105,077	21,868
<u>1,658,966</u>	<u>1,631,253</u>	<u>204,392,330</u>	<u>5,348,861</u>
462,906	-	107,304,018	5,028,267
143,268	1,750,302	58,872,329	287,643
508,373	-	14,284,838	842
356,228	66,480	1,589,057	-
<u>1,470,775</u>	<u>1,816,782</u>	<u>182,050,242</u>	<u>5,316,752</u>
188,191	(185,529)	22,342,088	32,109
(76,517)	(16,059)	(3,896,143)	39,326
-	49,697	5,684,114	-
-	-	20,670	-
-	-	(480,397)	-
<u>(76,517)</u>	<u>33,638</u>	<u>1,328,244</u>	<u>39,326</u>
111,674	(151,891)	23,670,332	71,435
<u>12,924,148</u>	<u>124,475</u>	<u>197,989,115</u>	<u>1,728,741</u>
<u>\$ 13,035,822</u>	<u>\$ (27,416)</u>	<u>\$ 221,659,447</u>	<u>\$ 1,800,176</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Business-type Activities		
	Wooster Community Hospital	Water	Water Pollution Control
<b>Cash flows from operating activities:</b>			
Cash received from customers	\$ 174,354,532	\$ 7,375,705	\$ 9,178,672
Cash paid to suppliers	(53,539,008)	(1,954,716)	(2,884,382)
Cash paid to employees	(124,741,677)	(2,229,898)	(1,805,665)
Cash received from interfund services provided	-	-	-
Other revenue (expense)	-	252,998	21,841
Net cash provided (used) by operating activities	<u>(3,926,153)</u>	<u>3,444,089</u>	<u>4,510,466</u>
<b>Cash flows from capital and related financing activities:</b>			
Proceeds from loans	-	-	1,800,000
Acquisitions of capital assets	(7,553,421)	(1,756,263)	(2,134,518)
Principal paid on capital debt	(31,755)	(486,866)	(1,574,203)
Proceed from sale of assets	-	-	44,003
Interest paid on capital debt	(898)	(149,961)	(351,065)
Net cash provided (used) for capital and related financing activities	<u>(7,586,074)</u>	<u>(2,393,090)</u>	<u>(2,215,783)</u>
<b>Cash flows from investing activities:</b>			
Interest from investments	(3,456,723)	(166,344)	(288,200)
Net cash provided (used) by investing activities	<u>(3,456,723)</u>	<u>(166,344)</u>	<u>(288,200)</u>
<b>Cash flows from non-capital financing activities:</b>			
Grants	-	-	-
Non-operating subsidies	5,634,417	-	1,755
Net cash provided (used) by non-capital financing activities	<u>5,634,417</u>	<u>-</u>	<u>1,755</u>
Net increase (decrease) in city treasury cash and investments	(9,334,533)	884,655	2,008,238
Equity in city treasury cash and investments at beginning of year	117,793,016	4,551,186	3,633,124
<b>Equity in city treasury cash and investments at end of year</b>	<u>\$ 108,458,483</u>	<u>\$ 5,435,841</u>	<u>\$ 5,641,362</u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>			
Operating income (loss)	\$ 17,702,829	\$ 2,260,097	\$ 2,376,500
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation expense	9,916,995	1,390,836	2,468,634
Reconciling items:			
Receivables - net of allowances	(3,188,222)	16,173	32,562
Inventory	(262,562)	1,378	6,727
Due from other governments	-	-	-
Net OPEB asset	(4,809,111)	(109,135)	(85,448)
Deferred outflows - pension/OPEB	(4,287,805)	(101,161)	(23,152)
Prepaid expenses	(11,561)	-	-
Accounts and other payables	433,166	326,479	60,568
Accrued wages	1,090,366	13,037	956
Compensated absences payable	(166,524)	(27)	17,720
Net pension liability	(18,312,415)	(414,499)	(397,835)
Deferred inflows - pension/OPEB	5,534,760	60,911	53,234
Other accrued liabilities	(7,566,069)	-	-
Net cash provided (used) by operating activities	<u>\$ (3,926,153)</u>	<u>\$ 3,444,089</u>	<u>\$ 4,510,466</u>

**Noncash Capital Financing Activities:**

The City purchased \$363,574 and \$573,158 of capital assets on account in 2021 and 2022, respectively.

See accompanying notes to the basic financial statements.

Business-type Activities			Governmental Activities
Storm Drainage	Refuse	Totals	Internal Service Funds
\$ 1,641,356	\$ 1,622,036	\$ 194,172,301	\$ 4,409,383
(424,277)	-	(58,802,383)	(276,512)
(558,392)	(1,673,222)	(131,008,854)	(5,158,696)
-	-	-	917,610
7,760	4,997	287,596	21,868
<u>666,447</u>	<u>(46,189)</u>	<u>4,648,660</u>	<u>(86,347)</u>
-	-	1,800,000	-
(1,067,738)	-	(12,511,940)	-
(18,842)	-	(2,111,666)	-
-	-	44,003	-
-	-	(501,924)	-
<u>(1,086,580)</u>	<u>-</u>	<u>(13,281,527)</u>	<u>-</u>
(78,442)	(16,622)	(4,006,331)	39,326
<u>(78,442)</u>	<u>(16,622)</u>	<u>(4,006,331)</u>	<u>39,326</u>
-	49,697	49,697	-
-	-	5,636,172	-
-	49,697	5,685,869	-
(498,575)	(13,114)	(6,953,329)	(47,021)
1,549,385	67,365	127,594,076	2,228,461
<u>\$ 1,050,810</u>	<u>\$ 54,251</u>	<u>\$ 120,640,747</u>	<u>\$ 2,181,440</u>
\$ 188,191	\$ (185,529)	\$ 22,342,088	\$ 32,109
508,373	-	14,284,838	842
(9,850)	(5,036)	(3,154,373)	-
2,888	-	(251,569)	-
-	816	816	-
(26,702)	-	(5,030,396)	(21,362)
42,146	-	(4,369,972)	(12,126)
-	-	(11,561)	-
72,331	143,560	1,036,104	(12,758)
5,952	-	1,110,311	(6,181)
5,235	-	(143,596)	6,249
(124,323)	-	(19,249,072)	(99,459)
2,206	-	5,651,111	26,339
-	-	(7,566,069)	-
<u>666,447</u>	<u>(46,189)</u>	<u>4,648,660</u>	<u>(86,347)</u>

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
DECEMBER 31, 2022**

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	<u>Custodial Funds</u>
<b>Assets</b>	
Equity in city treasury cash and investments	\$ 2,047,148
Receivables:	
Accounts	28,095
Interest	<u>2,737</u>
<i>Total Assets</i>	<u>2,077,980</u>
<b>Liabilities</b>	
Accounts payable	<u>48,662</u>
<i>Total Liabilities</i>	<u>48,662</u>
<b>Net Position</b>	
Restricted for individuals, organizations and other governments	<u>2,029,318</u>
<i>Total Net Position</i>	<u>\$ 2,029,318</u>

See accompanying notes to the basic financial statements.



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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	<u>Custodial Funds</u>
<b>Additions</b>	
Amounts received as fiscal agent	\$ 3,036,466
<i>Total Additions</i>	<u>3,036,466</u>
<b>Deductions</b>	
Distributions as fiscal agent	3,173,002
<i>Total Deductions</i>	<u>3,173,002</u>
<i>Change in net position</i>	(136,536)
<i>Net position beginning of year</i>	<u>2,165,854</u>
<i>Net position end of year</i>	<u><u>\$ 2,029,318</u></u>

See accompanying notes to the basic financial statements.

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**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Financial Reporting Entity**

The City of Wooster (City) was incorporated on October 13, 1817 under the laws of the State of Ohio. In 1973 a voter-approved charter became effective. The City provides various services and consists of many different activities and smaller accounting entities. These include a community hospital, an economic development loan program, a police force, a fire fighting and prevention force, a water treatment plant, a sewage treatment plant, a storm water drainage system, a traffic control system, street lighting, a street maintenance force (including construction, repair, and snow and ice removal), a parks and recreation system, a community center, rubbish collection and recycling service, and staff to provide the necessary support to these service providers. All are responsible to the citizens of Wooster and are; therefore, included within the reporting entity.

The criteria used to determine which accounting entities, agencies, commissions, boards and authorities are part of the City's operations include how the budget is adopted, whether debt is secured by general obligations of the City, the City's duty to cover any deficits that may occur, and supervision over the accounting functions. There are no agencies, organizations or activities meeting any of the above criteria that are excluded from the City reporting entity.

**Jointly Governed Organization**

***Wooster-Ashland Regional Council of Governments (WARCOG)*** The City is a member of the Wooster-Ashland Regional Council of Governments (WARCOG). WARCOG is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. It was formed to plan for, create and operate a joint dispatching system for police, fire, emergency medical services (EMS), and other related public safety services within the WARCOG area and to provide a link between these dispatching systems and the State emergency management services platform. It is currently comprised of four members (the cities of Ashland, Orrville and Wooster and Wooster Community Hospital). It is authorized to perform all functions necessary to improve, maintain and operate the dispatching services including entering into contractual arrangements for necessary services; to employ staff; purchase, lease or otherwise provide for supplies, materials and equipment and facilities; accept and raise public and private funding; and any and all other powers and authorities available pursuant to Chapter 167 of the Ohio Revised Code. A 13 member Board of Directors governs the WARCOG. The Board is composed of one public official from each founding member (3 members); three additional appointed by each founding member (9 members); and one additional rotated between the founding members (1 member). Those subdivisions are the City of Wooster, City of Orrville and City of Ashland. Each member is entitled to one vote. The City of Wooster serves as the fiscal agent. Financial information can be obtained by contacting Andrei Dordea, Treasurer of WARCOG, 538 North Market St., Wooster, OH 44691.

**Basis of Presentation - Fund Accounting**

The accounting system is organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The City's funds are grouped into two broad fund categories and seven generic fund types for financial statement presentation purposes. Governmental funds include the general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise funds and internal service funds. The City has three custodial funds.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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**Basis of Accounting**

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which primarily rely on fees and charges for support. Internal service fund activity is eliminated to avoid “doubling up” revenues and expenses. Fiduciary funds are also excluded from the government-wide financial statements.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds. The primary effect of the internal service fund activity has been eliminated from the government-wide financial statements. Other activities from interfund services provided and used are not eliminated in the process of consolidation.

The government-wide Statement of Activities presents a comparison between expenses, both direct and indirect, and program revenues for each segment of the business-type activities of the City and for each governmental program. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Indirect expenses for centralized services and administrative overhead are allocated among the programs, functions and segments using a full cost allocation approach and are presented separately to enhance comparability of direct expenses between governments that allocate direct expenses and those that do not. Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the City.

Net position should be reported as restricted when constraints placed on their use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. The net position restricted for other purposes result from special revenue funds and the restrictions on their use.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**FUND FINANCIAL STATEMENTS**

Fund financial statements report detailed information about the City. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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**GOVERNMENTAL FUNDS**

All governmental funds are accounted for using modified accrual basis of accounting and the current financial resources measurement focus. Under this basis, revenues are recognized in the accounting period in which they become measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable.

The major governmental funds are:

- General Fund – This is the City’s primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.
- Capital Improvement Fund – To account for various capital projects financed by intergovernmental revenues as well as other financing sources.

The other governmental funds of the City account for grants and other resources to which the City is bound to observe constraints imposed upon the use of the resources.

**Revenue Recognition**

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available (i.e., collectible within the current year or within one month of year-end and available to pay obligations of the current period). These revenues include investment earnings, income taxes withheld by employers, estate taxes, and fines and forfeitures. In accordance with GASB 36, certain state-levied locally shared taxes including motor vehicle license tax and gasoline taxes are considered voluntary non-exchange transactions. Eligibility requirements include time requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis.

Property taxes and special assessments (in the debt service funds), though measurable, are not available soon enough in the subsequent year to finance current period obligations. Therefore, property tax and special assessment receivables are recorded as deferred inflows of resources until they become available.

Other revenues, including licenses and permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues, are recorded as revenue when received in cash because they are generally not measurable until actually received.

**Expenditure Recognition**

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, principal and interest on general long-term debt, which has not matured, are recognized when paid. Allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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**PROPRIETARY FUNDS**

All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource focus concerns determining costs as a means of maintaining the capital investment and management control. Revenues are recognized when earned and expenses are recognized when incurred. Allocations of costs, such as depreciation, are recorded in proprietary funds. Unbilled utility and hospital service receivables are recorded at each year-end.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of all the City's enterprise funds and internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and the internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The major proprietary funds are:

- Wooster Community Hospital Fund – To account for the health care services provided by the City owned and operated hospital.
- Water Fund – To account for the provision of water treatment and distribution to the residential and commercial users of the City and some residents of the county.
- Water Pollution Control Fund – To account for sanitary sewer services provided to the residential and commercial users of the City and some residents of the county.
- Storm Drainage Fund – To account for the storm drainage runoff service provided to the residential and commercial users of the City.
- Refuse Fund – To account for trash collection services provided to the residential and some commercial users of the City.

The City has three internal service funds:

- Municipal Garage – To account for the costs of maintaining automotive equipment used by various City departments. Costs are billed to the departments for labor and materials at actual cost with the elimination of the effect of internal service fund activity adjusted to break even.
- Employee Benefits Fund - To account for all claims filed against and paid by the City (as the employer) under the City's self-funded program of group health insurance.
- Investment Fund – To accumulate interest earnings from certain pooled investments and to pay expenses incurred in the handling of fiscal matters with third parties until such time as the net proceeds can be distributed to the other funds.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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**FIDUCIARY FUNDS**

Fiduciary fund reporting focuses on net position and changes in net position. The City currently has three custodial funds. The City's custodial funds are mainly used for the collection and distribution of taxes, along with serving as the fiscal agent for the Clearing Fund, Wooster Growth and WARCOG. They do, however, use the accrual basis of accounting to recognize receivables and payables. The following three funds are used by the City to account for assets held by the City in a custodial capacity:

- The Wooster Growth Corporation Fund is used to account for the activity of the City's community improvement corporation.
- The Clearing Fund is used to hold monies or proceeds on behalf of certain individuals. Insurance premiums for retired employees or spouses participating in the City's group health insurance program are also reimbursed and paid from this fund.
- The Wooster-Ashland Regional Council of Governments Fund is used to hold monies received from members for services provided by a joint dispatching service for police, fire, emergency medical services (EMS), and other related public safety services.

**Deferred Inflows of Resources and Deferred Outflows of Resources**

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position and statement of fund net position for pension and OPEB. The deferred outflows of resources related to pension and OPEB are explained in Notes 8 and 9.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, pension, OPEB and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2022, but which were levied to finance 2023 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes, special assessments, income taxes, intergovernmental grants and miscellaneous revenues. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the reconciliation of total governmental fund balances to net position of governmental activities. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position and statement of fund net position. (See Notes 8 and 9).

**Cash and Cash Equivalents**

To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. Interest in the pool is presented as "Equity in City Treasury Cash and Investments."

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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Investments of the cash management pool and investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months that were not purchased from the pool are reported as investments.

**Investments**

Governmental Accounting Standards Board Statement No. 40, *Deposit and Investment Risk Disclosures* was implemented during 2004. This statement addresses common deposit and investment risks related to credit risk, concentration of credit risk, interest rate risk, and foreign currency risk. The City's policy is to invest public funds in a manner which protects the citizens and the investors from a loss of principal while attaining a competitively high rate of return on investment.

Investments held at December 31, 2022 with original maturities greater than one year are stated at fair value. Nonparticipating investment contracts such as nonnegotiable certificates of deposit are reported at cost.

During the year 2022, the City invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, *Certain External Investment Pools and Pool Participants*. The City measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For the fiscal year 2022, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, 24 hours advance notice for deposits and withdrawals of \$100 million or more is encouraged. STAR Ohio reserves the right to limit the transaction to \$250 million per day, requiring the excess amount to be transacted the following business day(s), but only to the \$250 million limit. All accounts of the participant will be combined for these purposes.

The portfolio is continuously analyzed to attain the following objectives:

- A. Preserve capital and protect investment principal in conformance with federal, state and local requirements.
- B. Maintain sufficient liquidity to meet operating requirements.
- C. Diversify the portfolio to avoid incurring unreasonable risks regarding specific security type or Individual financial institutions.
- D. Attain a market rate of return throughout budgetary and economic cycles.
- E. Protect the principal of lenders.
- F. Encourage community growth.



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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**Receivables**

Wooster Community Hospital Fund accounts receivable is stated at billed charges less the difference between billed charges and the amount payable under third-party payor contractual agreements, and net of allowance for doubtful accounts. The \$32,216,193 allowance for uncollectibles represents estimates of uncollectible patient receivables in the accounts (user charge) classification and third party contractual adjustments for hospital fund receivables.

Other receivables at December 31, 2022 consist of property taxes, income taxes, accounts (billings for user charged services, including utility services), due from other governments, special assessment loans, long-term advances, and accrued interest on investments. Taxes, special assessments, utility charges and accrued interest are deemed collectible in full.

Receivables not expected to be collected within the subsequent year include deferred special assessments receivable in the Debt Service fund and Capital Improvement Fund, and long-term receivables in the Water Pollution Control and Economic/Downtown Development Loan funds.

**Reimbursements**

Wooster Community Hospital Fund net operating revenues include amounts received or receivable from Medicare, Medicaid, and other third party payors under the provisions of reimbursement agreements. Inpatient services rendered to Medicare and Medicaid program beneficiaries are paid at prospectively determined rates per discharge. These rates vary according to a patient classification system that is based on clinical, diagnostic, and other factors. Outpatient services rendered to Medicare program beneficiaries are paid based on a combination of fee schedules, prospectively determined rates and a cost reimbursement methodology. Outpatient services rendered to the Medicaid program beneficiaries are generally paid based on fee schedules and prospectively determined rates.

Other third party payors may provide for payments at amounts different from established rates. Payment arrangements may include prospectively determined rates per discharge, discounted charges and per diem payments.

Wooster Community Hospital accepts all patients, regardless of their ability to pay. Care is provided without charge, or at amounts less than established rates, to patients who meet certain criteria under a charity care policy. Wooster Community Hospital provided \$526,395 in charity care in 2022.

**Inventory of Supplies**

Inventories are stated at cost, on the first-in, first-out basis. The costs of inventory items are recorded as expenditures in the governmental fund types and expenses in the proprietary fund types when used.

**Inventory Held for Resale**

Inventory held for sale is presented at net realizable value.

**Capital Assets and Depreciation**

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the City as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. Infrastructure such as streets, traffic signals and signs are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement cost. The minimum capitalization threshold is any individual item with a total cost greater than \$5,000.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at acquisition value on the date donated.

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows:

**Buildings:** 5-50 years

**Improvements/Infrastructure:** streets 10-50 years; water, sewer, storm lines 50 years

**Land Improvements:** 10-20 years;

**Equipment:** vehicles 2-6 years; other moveable equipment 10-15 years; fire equipment 12 years.

**Prepaid Items**

Payments made to vendors for services that will benefit periods beyond December 31, 2022, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

**Fund Balance**

In accordance with Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the City classifies its fund balance based on the purpose for which the resources were received and the level of constraint placed on the resources. The classifications are as follows:

*Nonspendable* – The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed or assigned.

*Restricted* – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party-such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

*Committed* – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance or resolution, as both are equally binding) of the City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action (ordinance or resolution, as both are equally binding) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

*Assigned* – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by policies of the City Council. The City has by resolution authorized the Finance Director to assign fund balance. The City may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. State statute authorizes the Finance Director to assign fund balance for purchases on order provided such amounts have been lawfully appropriated.

*Unassigned* – Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**Unpaid Compensated Absences**

The City accrues unused portions of vacation pay in the period the liability is incurred. As permitted by Governmental Accounting Standards Board Statement No. 16, the vesting method is used to accrue sick leave liability. The liability is based on the sick leave accumulated at year-end by those employees who are currently eligible to receive termination payments as well as other employees who are expected to become eligible to receive such payments. Even though the City has appropriated, accumulated and earmarked expendable available fund resources for these amounts, the portion not normally expected to be liquidated with expendable available financial resources is not reported as a fund liability in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board – *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*.

**Pensions and Postemployment Benefits**

For purposes of measuring the net pension/OPEB liability/asset, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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**Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements; and all payables, accrued liabilities, and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

**Unearned Revenue**

Unearned revenue arises when monies are received before revenue recognition criteria have been satisfied. The unearned revenue reported represents grants received from the American Rescue Plan Act funding.

**Net Position**

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt also should be included in this component of net position. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. At December 31, 2022, no net position was restricted for enabling legislation.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

**NOTE 2 - BUDGETARY DATA**

**Budget Requirements, Accounting, and Reporting**

Requirements for all funds:

- A. Annual budgets are adopted for all City funds. Under state law, the Mayor submits an annual budget (a preliminary financial plan often referred to as the 'tax budget') to Council for consideration and approval no later than July 15. Such budget is based on expected expenditures by program within a fund and estimated resources by source for all funds.
- B. By Charter the Mayor must submit an annual appropriation ordinance to City Council. This ordinance builds upon the tax budget of the previous July and is updated for any estimate revisions as well as year-end encumbrances and may include any additional information requested by Council. Council may subsequently amend such ordinance. Amendments to the appropriation ordinance during 2022 were approved by City Council as provided by the Charter.

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- C. For day-to-day management control, expenditures plus encumbrances may not exceed budget at the expenditure-type (i.e., personal services, operations and maintenance, capital, etc.) level of each cost center (activity within a program within a fund). The Mayor may transfer unencumbered appropriations within programs within funds.
- D. Appropriation control (City Council appropriated budget) is at the object level (personal services and other) by program (i.e., safety, leisure, health, etc.) within a fund. City Council may, by ordinance, transfer amounts among programs within and between funds. Budgetary comparison schedules are presented in the Supplemental Section as Required Supplemental Information. The budgetary basis is the modified accrual basis of accounting with encumbrances included as actual.

**NOTE 3 – INTER-FUND TRANSACTIONS**

During the year, the general fund transferred \$4,659,800 to the capital improvement fund to provide capital funding. In a prior years, the general fund advanced \$223,000 to the CDBG fund to provide interim funding. This is not expected to be repaid within one year.

**NOTE 4 – IMPLEMENTATION OF NEW ACCOUNTING PRINCIPLES**

For the year ended December 31, 2022, the City has implemented Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*, GASB Statement No. 91, *Conduit Debt Obligations*, GASB Statement No. 92, *Omnibus 2020*, a certain provision of GASB Statement No. 93, *Replacement of Interbank Offered Rates*, certain provisions of GASB Statement No. 97, *Component Unit Criteria and Deferred Compensation Plans*, and certain provisions of GASB Statement No. 99, *Omnibus 2022*.

GASB Statement No. 87 requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. These changes were incorporated in the City's 2022 financial statements; however, there was no effect on beginning net position/fund balance.

GASB Statement No. 87 requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. These changes were incorporated in the City's 2022 financial statements; however, there was no effect on beginning net position/fund balance.

GASB Statement No. 91 provides a single method of reporting conduit debt obligations by issuers and eliminates diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The implementation of GASB Statement No. 91 did not have an effect on the financial statements of the City.

GASB Statement No. 92 enhances comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. The implementation of GASB Statement No. 92 did not have an effect on the financial statements of the City.

GASB Statement No. 93 addresses accounting and financial reporting effects that result from the replacement of interbank offered rates (IBORs) with other reference rates in order to preserve the reliability, relevance, consistency,

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and comparability of reported information. The implementation of paragraph 11b of GASB Statement No. 93 did not have an effect on the financial statements of the City.

GASB Statement No. 97 results in more consistent financial reporting of defined contribution pension plans, defined contribution OPEB plans, and other employee benefit plans, while mitigating the costs associated with reporting those plans. The implementation of certain provisions of GASB Statement No. 97 (all except paragraphs 4 and 5) did not have an effect on the financial statements of the City.

GASB Statement No. 99 enhances comparability in accounting and financial reporting and improves the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The implementation of certain provisions of GASB Statement No. 99 that relate to extension of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transactions, and pledges of future revenues by pledging governments, did not have an effect on the financial statements of the City.

**NOTE 5 - DEPOSITS AND INVESTMENTS**

**Policies and Practices**

The City's Charter specifies that the Director of Finance is responsible for selecting depositories and investing idle funds. The Director of Finance also has the authority to choose the types of deposits and investments made by the City. The Federal Deposit Insurance Corporation provides protection of City cash and investments as well as qualified pledged or pooled securities by the institutions holding the assets. The various institutions, or their trustees, including the Federal Home Loan Bank and the Federal Reserve Bank hold such collateral. The City does not enter into reverse repurchase agreements.

The City pools all individual fund cash balances. Each fund's portion of this pool is displayed on the statements of net assets or balance sheets as 'Equity in city treasury cash and investments'. Income is distributed to the funds based on contribution to the pool.

Investment securities purchased by the City will be delivered by either book entry or physical delivery. The purchase and sale of all securities may be on a delivery versus payment basis. The primary agent shall issue a safekeeping receipt to the City listing the specific instrument, rate, maturity and other pertinent information. Deposit type securities (i.e., certificates of deposit) shall be collateralized as required by ORC for any amount exceeding FDIC or FSLIC coverage. Other investments shall be collateralized by the actual security held in safekeeping by the primary agent.

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet the current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

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Inactive deposits are public deposits that Council has identified as not required for use within the current two-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

The City will diversify the portfolio to avoid incurring unreasonable risks inherent in over investing in specific instruments, individual financial institutions or maturities. Diversification by instrument and the percentage of portfolio cannot exceed the following:

- A. U.S. Treasury Obligations (bills, notes and bonds), 100%.
- B. U.S. Government Agency Securities and Instrumentality's of Government Sponsored Corporations, 100%.
- C. Certificates of Deposit (collateralized), 100%.
- D. Commercial paper notes, 40%.
  - 1. Notes must be rated at time of purchase in the highest classification established by at least two standard rating services.
  - 2. Aggregate value of the note does not exceed 10% of the aggregate value of the outstanding commercial paper of the issuing corporation.
  - 3. Notes mature no later than 270 days after purchase.
- E. Banker's acceptance of banks that are members of the FDIC, 40%.
  - 1. The obligations are eligible for purchase by the Federal Reserve System.
  - 2. The obligations mature no later than 180 days after purchase.
- F. Repurchase Agreements, 25%.
- G. State and Local Government Securities, 25%.
- H. State of Ohio Investment pool, 25%.

Maturity limitations shall depend upon whether the funds being invested are considered short term or long-term funds. All funds shall be considered short term except those reserved for capital projects (i.e., bond sale proceeds), funds to be used in the future for debt service, and special assessment prepayments being held for debt retirement. Except for previously mentioned situations, as directed by the investment officer, investments shall be limited to maturities not exceeding 24 months.

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Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**Cash on Hand** - At December 31, 2022, the City had \$8,539 in undeposited cash on hand, which is included as part of “Equity in city treasury cash and investments.”

**Deposits** - At year-end, \$21,520,149 of the City’s bank balance of \$24,060,233 was exposed to custodial credit risk. Although the securities were held by the pledging financial institutions’ trust department in the City’s name and all statutory requirements for the investment of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

**Custodial Credit Risk** Custodial credit risk for deposits is the risk that in the event of a bank failure, the City will not be able to recover deposits or collateral securities that are in possession of an outside party.

The City has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by:

- Eligible securities pledged to the City and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured; or
- Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS required the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

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**Investments**

As of December 31, 2022, the City had the following investments and maturities:

Rating by S & P	Investment Type	Measurement Amount	Investment Maturities in Years			Percent of Total
			(<1)	(1-3)	(>3)	
Net Asset Value (NAV):						
AAAm	STAROhio	\$ 8,421,117	\$ 8,421,117	\$ -	\$ -	6.41%
AAAm	Money Market	129,867	129,867	-	-	0.10%
Fair Value:						
N/A	Negotiable CD's	4,371,666	1,903,363	2,468,303	-	3.33%
AA+	Treasury Bonds and Notes	30,034,740	11,971,016	6,329,569	11,734,155	22.87%
A-1	Commercial Paper	9,434,810	9,434,810	-	-	7.18%
N/A	Mutual Funds	2,855,563	2,855,563	-	-	2.17%
AA+	Farmer Mac	12,496,328	-	5,320,265	7,176,063	9.51%
AA+	FFCB	34,294,357	4,772,258	23,570,453	5,951,646	26.13%
AA+	FHLB	10,864,791	1,583,732	5,846,144	3,434,915	8.27%
AA+	FHLMC	9,381,570	1,580,666	6,909,864	891,040	7.14%
AA+	FNMA	9,052,253	2,053,229	5,855,952	1,143,072	6.89%
		<u>\$ 131,337,062</u>	<u>\$ 44,705,621</u>	<u>\$ 56,300,550</u>	<u>\$ 30,330,891</u>	<u>100.00%</u>

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs. The above table identifies the City's recurring fair value measurements as of December 31, 2022. Other than the mutual funds based on Level 1 inputs, the City's investments measured at fair value are Level 2 since valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Market indicators and industry and economic events are also monitored which could require the need to acquire further market data.

**Interest Rate Risk.** As a means of limiting its exposure to fair value losses caused by rising interest rates, the City's investment policy requires that operating funds be invested primarily in short-term investments maturing within two years from the date of purchase and that the City's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity.

STAR Ohio is an investment pool operated by the Ohio State Treasurer. It is unclassified since it is not evidenced by securities that exist in physical or book entry form. Ohio law requires STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The weighted average of maturity of the portfolio held by STAR Ohio as of December 31, 2022, is 32 days.

**Credit Risk.** State law limits investments in corporate debt to the top two ratings issued by nationally recognized statistical rating organizations. The City does not have a written policy limiting its corporate debt investments to the top rating.

**Concentration of Credit Risk.** The City's investment policy limits the amounts it may invest in any one type of instrument. See above chart.

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**NOTE 6 - CAPITAL ASSETS AND DEPRECIATION**

Capital asset activity for the year ended December 31, 2022, was as follows:

<b>Governmental Activities</b>	Balance 12/31/21	Increases	Decreases	Balance 12/31/22
<i>Capital Assets, Not Being Depreciated:</i>				
Land	\$ 5,390,471	\$ -	\$ -	\$ 5,390,471
Construction in progress	2,212,206	1,389,141	(2,212,206)	1,389,141
<i>Total Capital Assets, not being depreciated</i>	<u>7,602,677</u>	<u>1,389,141</u>	<u>(2,212,206)</u>	<u>6,779,612</u>
<i>Capital Assets, Being Depreciated:</i>				
Land improvements	2,789,337	1,753,687	(766,087)	3,776,937
Buildings	16,933,127	649,647	(19,923)	17,562,851
Improvements/infrastructure	119,963,034	5,264,416	(67,174)	125,160,276
Equipment	13,104,160	332,145	(374,475)	13,061,830
<i>Total Capital Assets, being depreciated</i>	<u>152,789,658</u>	<u>7,999,895</u>	<u>(1,227,659)</u>	<u>159,561,894</u>
<i>Accumulated Depreciation:</i>				
Land improvements	(394,116)	(127,139)	-	(521,255)
Buildings	(7,099,912)	(398,088)	19,913	(7,478,087)
Improvements/infrastructure	(69,865,285)	(3,485,022)	65,296	(73,285,011)
Equipment	(9,224,249)	(690,683)	374,475	(9,540,457)
<i>Total Accumulated Depreciation</i>	<u>(86,583,562)</u>	<u>(4,700,932)</u>	<u>459,684</u>	<u>(90,824,810)</u>
<i>Total Capital Assets being depreciated, net</i>	<u>66,206,096</u>	<u>3,298,963</u>	<u>(767,975)</u>	<u>68,737,084</u>
<i>Governmental Activities, Capital Assets, net</i>	<u>\$ 73,808,773</u>	<u>\$ 4,688,104</u>	<u>\$ (2,980,181)</u>	<u>\$ 75,516,696</u>

Depreciation was charged to functions as follows:

<i>Governmental Activities:</i>	
Safety services	\$ 608,817
Leisure services	349,665
Environment and development	99,273
Transportation services	3,557,073
Administrative services	86,104
<i>Total governmental activities depreciation expense</i>	<u>\$ 4,700,932</u>

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<b>Business-type Activities</b>	<b>Balance 12/31/21</b>	<b>Additions</b>	<b>Reductions</b>	<b>Balance 12/31/22</b>
<i>Capital Assets, Not Being Depreciated:</i>				
Land	\$ 7,154,702	\$ -	\$ -	\$ 7,154,702
Construction in progress	2,688,678	9,084,342	(7,987,072)	3,785,948
<i>Total Capital Assets, not being depreciated</i>	<u>9,843,380</u>	<u>9,084,342</u>	<u>(7,987,072)</u>	<u>10,940,650</u>
<i>Capital Assets, Being Depreciated:</i>				
Buildings	165,178,255	2,550,477	(19,725,656)	148,003,076
Improvements/infrastructure	124,216,292	3,404,257	(1,687,369)	125,933,180
Equipment	95,072,691	5,669,520	(799,099)	99,943,112
<i>Total Capital Assets, being depreciated</i>	<u>384,467,238</u>	<u>11,624,254</u>	<u>(22,212,124)</u>	<u>373,879,368</u>
<i>Accumulated Depreciation:</i>				
Buildings	(94,947,550)	(5,362,551)	19,725,656	(80,584,445)
Improvements/infrastructure	(60,656,648)	(3,767,226)	1,685,344	(62,738,530)
Equipment	(73,724,560)	(5,155,061)	794,914	(78,084,707)
<i>Total Accumulated Depreciation</i>	<u>(229,328,758)</u>	<u>(14,284,838)</u>	<u>22,205,914</u>	<u>(221,407,682)</u>
<i>Total Capital Assets being depreciated, net</i>	<u>155,138,480</u>	<u>(2,660,584)</u>	<u>(6,210)</u>	<u>152,471,686</u>
<i>Business-type Activities, Capital Assets, net</i>	<u>\$ 164,981,860</u>	<u>\$ 6,423,758</u>	<u>\$ (7,993,282)</u>	<u>\$ 163,412,336</u>

Depreciation was charged to services as follows:

<i>Business-type Activities:</i>	
Wooster Community Hospital	\$ 9,916,995
Water	1,390,836
Water Pollution Control	2,468,634
Storm Drainage	508,373
<i>Total business-type activities depreciation expense</i>	<u>\$ 14,284,838</u>

**NOTE 7 - PROPERTY TAX**

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2022 for real and public utility property taxes represents collections of the 2021 taxes.

2022 real property taxes were levied after October 1, 2022 on the assessed value as of January 1, 2022, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2022 real property taxes are collected in and intended to finance 2023.

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Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2022 public utility property taxes which became a lien December 31, 2021, are levied after October 1, 2022, and are collected in 2023 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2022, was \$5.80 per \$1,000 of assessed valuation. The assessed values of real property and public utility tangible property upon which 2022 property tax receipts were based are as follows:

<u>Category</u>	<u>Assessed Value</u>
Real Property	\$ 660,502,140
Public Utilities - Personal	<u>22,926,330</u>
Total Assessed Value	<u>\$ 683,428,470</u>

The County Treasurer collects property taxes on behalf of all taxing districts within the County, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2022, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2022 operations is offset to deferred inflows of resources – property taxes levied for the next year. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

**NOTE 8 – DEFINED BENEFIT PENSION PLANS**

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

***Net Pension Liability/Net OPEB Liability (Asset)***

Pensions and OPEB are a component of exchange transactions – between an employer and its employees — of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period.

The net pension/OPEB liability (asset) represents the City’s proportionate share of each pension/OPEB plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan’s fiduciary net position. The net pension/OPEB liability (asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City’s obligation for the liability to annually required payments. The City cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the City does receive the benefit of employees’ services in exchange for compensation including pension and OPEB.

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GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* and *net OPEB liability (asset)* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contributions outstanding at the end of the year is included in accrued salaries, wages and benefits/other accrued liabilities on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 9 for the OPEB disclosures.

***Plan Description – Ohio Public Employees Retirement System (OPERS)***

Plan Description – City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer public employee retirement system which administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan, and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Effective January 1, 2022, the Combined Plan is no longer available for member selection. Substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

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<b>Group A</b> Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	<b>Group B</b> 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	<b>Group C</b> Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average Salary (FAS) represents the average of the three highest years of earnings over a member’s career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member’s career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member’s pension benefit vests upon receipt of the initial benefit payment.

When a benefit recipient has received benefits for 12 months, the member is eligible for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those who retired prior to January 7, 2013, the cost-of-living adjustment is 3 percent. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>State and Local</u>
<b>2022 Statutory Maximum Contribution Rates</b>	
Employer	14.0 %
Employee	10.0 %
<b>2022 Actual Contribution Rates</b>	
Employer:	
Pension	14.0 %
Post-employment Health Care Benefits	<u>0.0</u>
Total Employer	<u>14.0 %</u>
Employee	<u>10.0 %</u>

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Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$8,166,929 for 2022. Of this amount, \$1,689,786 is reported as an accrued salaries, wages and benefits/other accrued liabilities.

***Plan Description – Ohio Police & Fire Pension Fund (OP&F)***

Plan Description – Full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit (see OP&F Annual Comprehensive Financial Report referenced above for additional information, including requirements for Deferred Retirement Option Plan (DROP) provisions and reduced and unreduced benefits).

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, surviving beneficiaries under optional plans, and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

The COLA amount for members who have 15 or more years of service credit as of July 1, 2013, and members who are receiving a pension benefit that became effective before July 1, 2013, will be equal to 3.0 percent of the member's base pension benefit.

The COLA amount for members who have less than 15 years of service credit as of July 1, 2013, and members whose pension benefit became effective on or after July 1, 2013, will be equal to a percentage of the member's base pension benefit where the percentage is the lesser of 3.0 percent or the percentage increase in the consumer price index, if any, over the twelve-month period that ends on the thirtieth day of September of the immediately preceding year, rounded to the nearest one-tenth of one percent.

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Members who retired prior to July 24, 1986, or their surviving beneficiaries under optional plans are entitled to cost-of-living allowance increases. The annual increase is paid on July 1st of each year. The annual COLA increase is \$360 under a Single Life Annuity Plan with proportional reductions for optional payment plans.

Funding Policy – The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>Police</u>	<u>Firefighters</u>
<b>2022 Statutory Maximum Contribution Rates</b>		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
<b>2022 Actual Contribution Rates</b>		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	<u>0.50</u>	<u>0.50</u>
Total Employer	<u>19.50 %</u>	<u>24.00 %</u>
Employee	<u>12.25 %</u>	<u>12.25 %</u>

Employer contribution rates are expressed as a percentage of covered payroll. The City’s contractually required contribution to OP&F was \$1,618,552 for 2022. Of this amount, \$211,938 is reported as an accrued salaries, wages and benefits/other accrued liabilities.

***Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions***

The net pension liability for OPERS was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OP&F’s total pension liability was measured as of December 31, 2021, and was determined by rolling forward the total pension liability as of January 1, 2021, to December 31, 2021. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
Proportion of the Net Pension Liability:			
Current Measurement Period	0.371908%	0.273200%	
Prior Measurement Period	<u>0.358975%</u>	<u>0.280958%</u>	
Change in Proportion	<u>0.012933%</u>	<u>-0.007758%</u>	
Proportionate Share of the Net			
Pension Liability	\$ 32,357,501	\$ 17,067,950	\$ 49,425,451
Pension Expense	\$ (5,480,359)	\$ 956,240	\$ (4,524,119)



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Other than contributions made subsequent to the measurement date and differences between projected and actual earnings on investments; deferred inflows/outflows of resources are recognized in pension expense beginning in the current period, using a straight line method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions, determined as of the beginning of the measurement period. Net deferred inflows/outflows of resources pertaining to the differences between projected and actual investment earnings are similarly recognized over a closed five year period. At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS	OP&F	Total
<b>Deferred Outflows of Resources</b>			
Differences between Expected and Actual Experience	\$ 1,649,539	\$ 492,137	\$ 2,141,676
Changes of Assumptions	4,046,271	3,119,288	7,165,559
Changes in Proportionate Share and Differences in Contributions	1,795,172	134,645	1,929,817
City Contributions Subsequent to the Measurement Date	8,166,929	1,618,552	9,785,481
Total Deferred Outflows of Resources	<u>\$ 15,657,911</u>	<u>\$ 5,364,622</u>	<u>\$ 21,022,533</u>
<b>Deferred Inflows of Resources</b>			
Differences between Expected and Actual Experience	\$ 709,680	\$ 887,300	\$ 1,596,980
Net Difference between Projected and Actual Earnings on Pension Plan Investments	38,488,071	4,474,954	42,963,025
Changes in Proportionate Share and Differences in Contributions	904,761	942,192	1,846,953
Total Deferred Inflows of Resources	<u>\$ 40,102,512</u>	<u>\$ 6,304,446</u>	<u>\$ 46,406,958</u>

\$9,785,481 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2023	\$ (4,659,131)	\$ (189,846)	\$ (4,848,977)
2024	(12,779,739)	(1,405,645)	(14,185,384)
2025	(9,050,100)	(711,301)	(9,761,401)
2026	(6,122,560)	(532,306)	(6,654,866)
2027	-	280,722	280,722
Total	<u>\$ (32,611,530)</u>	<u>\$ (2,558,376)</u>	<u>\$ (35,169,906)</u>

**Actuarial Assumptions – OPERS**

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

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Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2021, using the following key actuarial assumptions and methods applied to all periods included in the measurement in accordance with the requirements of GASB 67. In 2021, the Board's actuarial consultants conducted an experience study for the period 2016 through 2020, comparing assumptions to actual results. The experience study incorporates both a historical review and forward-looking projections to determine the appropriate set of assumptions to keep the plan on a path toward full funding. Information from this study led to changes in both demographic and economic assumptions, with the most notable being a reduction in the actuarially assumed rate of return from 7.2 percent down to 6.9 percent, for the defined benefit investments. Key actuarial assumptions and methods used in the latest actuarial valuation, prepared as of December 31, 2021, reflecting experience study results, are presented below:

	<u>OPERS Traditional Plan</u>
Wage Inflation	2.75 percent
Future Salary Increases, including inflation	2.75 to 10.75 percent including wage inflation
COLA or Ad Hoc COLA:	
Pre-January 7, 2013 Retirees	3.00 percent, simple
Post-January 7, 2013 Retirees	3.00 percent, simple through 2022, then 2.05 percent, simple
Investment Rate of Return	6.90 percent
Actuarial Cost Method	Individual Entry Age

Key actuarial assumptions and methods used in the prior actuarial valuation, prepared as of December 31, 2020, are presented below:

	<u>OPERS Traditional Plan</u>
Wage Inflation	3.25 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation
COLA or Ad Hoc COLA:	
Pre-January 7, 2013 Retirees	3.00 percent, simple
Post-January 7, 2013 Retirees	0.50 percent, simple through 2021, then 2.15 percent, simple
Investment Rate of Return	7.20 percent
Actuarial Cost Method	Individual Entry Age

For 2021, pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females). Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females). For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

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For 2020, pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2021, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 15.3 percent for 2021.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric rates of return were provided by the Board’s investment consultant. For each major class that is included in the Defined Benefit portfolio’s target asset allocation as of December 31, 2021, these best estimates are summarized below:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	24.00%	1.03%
Domestic Equities	21.00	3.78
Real Estate	11.00	3.66
Private Equity	12.00	7.43
International Equities	23.00	4.88
Risk Parity	5.00	2.92
Other investments	4.00	2.85
Total	100.00%	4.21%

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**Discount Rate** The discount rate used to measure the total pension liability for the current year was 6.9 percent. The discount rate for the prior year was 7.2 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the City’s Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate**

The following table presents the City’s proportionate share of the net pension liability (asset) calculated using the current period discount rate assumption of 6.9 percent, as well as what the City’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (5.9 percent) or one-percentage-point higher (7.9 percent) than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
City's Proportionate Share of the Net Pension Liability (Asset)	\$ 85,311,977	\$ 32,357,501	\$ (11,707,664)

**Actuarial Assumptions – OP&F**

OP&F’s total pension liability as of December 31, 2021, is based on the results of an actuarial valuation date of January 1, 2021, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F’s actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered are: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of the payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of January 1, 2021, are presented below.

Valuation Date	January 1, 2021, with actuarial liabilities rolled forward to December 31, 2021
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	7.50 percent
Projected Salary Increases	3.75 percent to 10.50 percent
Payroll Growth	3.25 percent per annum, compounded annually, consisting of Inflation rate of 2.75 percent plus productivity increase rate of 0.50 percent
Cost of Living Adjustments	2.20 percent simple per year

In February 2022, the OP&F Board adopted a change in the investment rate of return, changing it from 8 percent for the 2020 measurement period to 7.5 percent for the 2021 measurement period.

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Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five-year period ended December 31, 2016.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2021, are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash and Cash Equivalents	0.00 %	0.00 %
Domestic Equity	21.00	3.60
Non-US Equity	14.00	4.40
Private Markets	8.00	6.80
Core Fixed Income *	23.00	1.10
High Yield Fixed Income	7.00	3.00
Private Credit	5.00	4.50
U.S. Inflation Linked Bonds*	17.00	0.80
Midstream Energy Infrastructure	5.00	5.00
Real Assets	8.00	5.90
Gold	5.00	2.40
Private Real Estate	12.00	4.80
Total	<u>125.00 %</u>	

Note: Assumptions are geometric.

\* levered 2x

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OP&F’s Board of Trustees has incorporated the risk parity concept into OP&F’s asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate** The total pension liability was calculated using the discount rate of 7.50 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 7.50 percent. Based on those assumptions, the plan’s fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact, the following table presents the net pension liability calculated using the discount rate of 7.50 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50 percent), or one percentage point higher (8.50 percent) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net Pension Liability	\$ 25,311,541	\$ 17,067,950	\$ 10,203,085

**NOTE 9 - DEFINED BENEFIT OPEB PLANS**

**Net OPEB Liability (Asset)**

See Note 8 for a description of the net OPEB liability (asset).

**Plan Description – Ohio Public Employees Retirement System (OPERS)**

Plan Description – The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement (HRA) to qualifying benefit recipients of both the traditional pension and the combined plans. Currently, Medicare-eligible retirees are able to select medical and prescription drug plans from a range of options and may elect optional vision and dental plans. Retirees and eligible dependents enrolled in Medicare Parts A and B have the option to enroll in a Medicare supplemental plan with the assistance of the OPERS Medicare Connector. The OPERS Medicare Connector is a relationship with a vendor selected by OPERS to assist retirees, spouses and dependents with selecting a medical and pharmacy plan. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are deposited into an HRA. For non-Medicare retirees and eligible dependents, OPERS sponsors medical and prescription coverage through a professionally managed self-insured plan. An allowance to offset a portion of the monthly premium is offered to retirees and eligible

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dependents. The allowance is based on the retiree's years of service and age when they first enrolled in OPERS coverage.

OPERS provides a monthly allowance for health care coverage for eligible retirees and their eligible dependents. The base allowance is determined by OPERS. For those retiring on or after January 1, 2015, the allowance has been determined by applying a percentage to the base allowance. The percentage applied is based on years of qualifying service credit and age when the retiree first enrolled in OPERS health care. Monthly allowances range between 51 percent and 90 percent of the base allowance. Those who retired prior to January 1, 2015, will have an allowance of at least 75 percent of the base allowance.

The health care trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

Effective January 1, 2022, OPERS discontinued the group plans currently offered to non-Medicare retirees and re-employed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension must have twenty or more years of qualifying Ohio service credit with a minimum age of 60. Members in Group A are eligible for coverage at any age with 30 or more years of qualifying service. Members in Group B are eligible at any age with 32 years of qualifying service, or at age 52 with 31 years of qualifying service. Members in Group C are eligible for coverage with 32 years of qualifying service and a minimum age of 55. Current retirees eligible (or who became eligible prior to January 1, 2022) to participate in the OPERS health care program will continue to be eligible after January 1, 2022. Eligibility requirements change for those retiring after January 1, 2022, with differing eligibility requirements for Medicare retirees and non-Medicare retirees. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Annual Comprehensive Financial Report referenced below for additional information.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care.

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Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2022, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2022, OPERS did not allocate any employer contribution to health care for members. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2022 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City had no contractually required contribution for 2022.

***Plan Description – Ohio Police & Fire Pension Fund (OP&F)***

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OP&F implemented a new model for health care. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

OP&F contracted with a vendor who assists eligible retirees in choosing health care plans that are available where they live (both Medicare-eligible and pre-65 populations). A stipend funded by OP&F is available to these members through a Health Reimbursement Arrangement and can be used to reimburse retirees for qualified health care expenses.

Regardless of a benefit recipient's participation in the health care program, OP&F is required by law to pay eligible recipients of a service pension, disability benefit and spousal survivor benefit for their Medicare Part B insurance premium, up to the statutory maximum provided the benefit recipient is not eligible to receive reimbursement from any other source. Once OP&F receives the necessary documentation, a monthly reimbursement is included as part of the recipient's next benefit payment. The stipend provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

OP&F maintains funds for health care in two separate accounts: one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. IRS Code Section 401(h) account is maintained for Medicare Part B reimbursements.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.



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Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The Board of Trustees is authorized to allocate a portion of the total employer contributions for retiree health care benefits. For 2022, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees’ primary responsibility to ensure that pension benefits are adequately funded.

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City’s contractually required contribution to OP&F was \$37,820 for 2022. Of this amount, \$4,934 is reported as accrued salaries, wages and benefits/other accrued liabilities.

***Net OPEB Liability (Asset), OPEB Expense, and Deferred Outflows/Inflows of Resources Related to OPEB***

The net OPEB liability (asset) and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2020, rolled forward to the measurement date of December 31, 2021, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F’s total OPEB liability was measured as of December 31, 2021, and was determined by rolling forward the total OPEB liability as of January 1, 2021, to December 31, 2021. The City’s proportion of the net OPEB liability (asset) was based on the City’s share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
Proportion of the Net OPEB Liability (Asset):			
Current Measurement Period	0.382615%	0.2731999%	
Prior Measurement Period	<u>0.372755%</u>	<u>0.2809575%</u>	
Change in Proportion	<u>0.009860%</u>	<u>-0.0077576%</u>	
 Proportionate Share of the Net			
OPEB Liability (Asset)	\$ (11,984,088)	\$ 2,994,506	
OPEB Expense	\$ (10,892,942)	\$ 289,759	\$ (10,603,183)

At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

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	OPERS	OP&F	Total
<b>Deferred Outflows of Resources</b>			
Differences between Expected and Actual Experience	\$ -	\$ 136,224	\$ 136,224
Changes of Assumptions	-	1,325,458	1,325,458
Changes in Proportionate Share and Differences in Contributions	234,687	67,318	302,005
City Contributions Subsequent to the Measurement Date	-	37,820	37,820
<b>Total Deferred Outflows of Resources</b>	<b>\$ 234,687</b>	<b>\$ 1,566,820</b>	<b>\$ 1,801,507</b>
<b>Deferred Inflows of Resources</b>			
Differences between Expected and Actual Experience	\$ 1,817,804	\$ 395,766	\$ 2,213,570
Net Difference between Projected and Actual Earnings on OPEB Plan Investments	5,713,168	270,502	5,983,670
Changes of Assumptions	4,851,021	347,796	5,198,817
Changes in Proportionate Share and Differences in Contributions	627,401	121,631	749,032
<b>Total Deferred Inflows of Resources</b>	<b>\$ 13,009,394</b>	<b>\$ 1,135,695</b>	<b>\$ 14,145,089</b>

\$37,820 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction/addition of the net OPEB liability (asset) in 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2023	\$ (8,107,380)	\$ 119,593	\$ (7,987,787)
2024	(2,598,527)	79,435	(2,519,092)
2025	(1,248,298)	94,142	(1,154,156)
2026	(820,502)	12,029	(808,473)
2027	-	47,697	47,697
Thereafter	-	40,409	40,409
<b>Total</b>	<b>\$ (12,774,707)</b>	<b>\$ 393,305</b>	<b>\$ (12,381,402)</b>

**Actuarial Assumptions – OPERS**

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

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Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. In 2021, the Board's actuarial consultants conducted an experience study for the period 2016 through 2020, comparing historical assumptions to actual results. The experience study incorporates both a historical review and forward-looking projections to determine the appropriate set of assumptions to keep the plan on a path toward full funding. Information from this study led to changes in both demographic and economic assumptions. The actuarial valuation used for 2021 compared to those used for 2020 are as follows:

	<u>December 31, 2021</u>	<u>December 31, 2020</u>
Wage Inflation	2.75 percent	3.25 percent
Projected Salary Increases,	2.75 to 10.75 percent	3.25 to 10.75 percent
	including wage inflation	including wage inflation
Single Discount Rate	6.00 percent	6.00 percent
Investment Rate of Return	6.00 percent	6.00 percent
Municipal Bond Rate	1.84 percent	2.00 percent
Health Care Cost Trend Rate	5.50 percent, initial	8.50 percent, initial
	3.50 percent, ultimate in 2034	3.50 percent, ultimate in 2035
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

For 2021, pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females). Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females). For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

For 2020, pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above-described tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

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During 2021, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, if any contributions are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 14.3 percent for 2021.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2021, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	34.00%	0.91%
Domestic Equities	25.00	3.78
Real Estate Investment Trust	7.00	3.71
International Equities	25.00	4.88
Risk Parity	2.00	2.92
Other investments	7.00	1.93
Total	100.00%	3.45%

**Discount Rate** A single discount rate of 6.0 percent was used to measure the total OPEB liability on the measurement date of December 31, 2021. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 1.84 percent (Fidelity Index's "20-Year Municipal GO AA Index"). The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2121. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2121, the duration of the projection period through which projected health care payments are fully funded.

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***Sensitivity of the City’s Proportionate Share of the Net OPEB (Asset) to Changes in the Discount Rate*** The following table presents the City’s proportionate share of the net OPEB (asset) calculated using the single discount rate of 6.00 percent, as well as what the City’s proportionate share of the net OPEB (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (5.00 percent) or one-percentage-point higher (7.00 percent) than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
City's Proportionate Share of the Net OPEB (Asset)	\$ (7,047,769)	\$ (11,984,088)	\$ (16,081,309)

***Sensitivity of the City’s Proportionate Share of the Net OPEB (Asset) to Changes in the Health Care Cost Trend Rate*** Changes in the health care cost trend rate may also have a significant impact on the net OPEB (asset). The following table presents the net OPEB (asset) calculated using the assumed trend rates, and the expected net OPEB (asset) if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2022 is 5.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	<u>1% Decrease</u>	<u>Current Trend Rate</u>	<u>1% Increase</u>
City's Proportionate Share of the Net OPEB (Asset)	\$ (12,113,591)	\$ (11,984,088)	\$ (11,830,456)

***Actuarial Assumptions – OP&F***

OP&F’s total OPEB liability as of December 31, 2021, is based on the results of an actuarial valuation date of January 1, 2021, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F’s actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

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Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee’s entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2021, with Actuarial Liabilities Rolled Forward to December 31, 2021
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	7.50 Percent
Projected Salary Increases	3.75 Percent to 10.50 Percent
Payroll Growth	3.25 Percent
Blended Discount Rate:	
Current Measurement Date	2.84 Percent
Prior Measurement Date	2.96 Percent
Cost of Living Adjustments	2.20 Percent Simple per Year

In February 2022, the OP&F Board adopted a change in the investment rate of return, changing it from 8 percent for the 2020 measurement period to 7.5 percent for the 2021 measurement period.

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

Age	Police	Fire
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five-year period ended December 31, 2016.

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The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2021, are summarized below:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash and Cash Equivalents	- %	- %
Domestic Equity	21.00	3.60
Non-US Equity	14.00	4.40
Private Markets	8.00	6.80
Core Fixed Income *	23.00	1.10
High Yield Fixed Income	7.00	3.00
Private Credit	5.00	4.50
U.S. Inflation Linked Bonds*	17.00	0.80
Midstream Energy Infrastructure	5.00	5.00
Real Assets	8.00	5.90
Gold	5.00	2.40
Private Real Estate	12.00	4.80
	125.00 %	

Note: Assumptions are geometric.

\* levered 2x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate** For 2021, the total OPEB liability was calculated using the discount rate of 2.84 percent. For 2020, the total OPEB liability was calculated using the discount rate of 2.96 percent. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 7.5 percent. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 2.05 percent at December 31, 2021, and 2.12 percent at December 31, 2020, was blended with the long-term rate of 7.5 percent for 2021 and 8 percent for 2020, which resulted in a blended discount rate of 2.84 percent for 2021 and 2.96 percent for 2020. The municipal bond rate was determined using the Bond Buyers General Obligation 20-year Municipal Bond Index Rate. The OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments until 2037. The long-term expected rate of return on health care investments was applied to projected costs through 2037, and the municipal bond rate was applied to all health care costs after that date.

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***Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate*** Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 2.84 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (1.84 percent), or one percentage point higher (3.84 percent) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net OPEB Liability	\$ 3,764,161	\$ 2,994,506	\$ 2,361,848

**NOTE 10 - OTHER EMPLOYEE BENEFITS**

**Compensated Absences**

*Accumulated Unpaid Vacation and Compensatory Time*

Each bargaining unit and the management staff earn vacation at different rates, which are based upon length of service. Vacation accumulation is limited to two and three years, respectively. Any unused excess is eliminated from the employee's leave balance. In the case of death, termination, or retirement an employee (or his estate) is paid for his unused vacation to a maximum of the above limitations. The total obligation for vacation and compensatory time accrual for the City and Hospital amounted to \$4,921,247 at December 31, 2022.

*Accumulated Unpaid Sick Leave*

Each bargaining unit and the management staff earn sick leave at different rates. Employees in police and fire bargaining units with at least 10 years' service upon retirement are paid for 33 percent (City) and 25 percent (Hospital, City management and WEA) of their accumulated sick leave, not to exceed various ceilings depending on bargaining unit or management staff status. This obligation amounted to \$3,922,647 for the City and Hospital at December 31, 2022, for those employees who are eligible, or are expected to become eligible, to retire with at least 10 years of service at retirement. Employees are expected to become eligible after 7 or 10 years of service depending on bargaining unit. Employees are expected to become eligible after 7 or 10 years of service depending on bargaining unit, the City's portion is \$1,399,488.

**NOTE 11 - OTHER COMMITMENTS**

**City Construction Commitments**

2022 Sanitary Sewer Linings: Designed by our own engineering staff, and funded by the City, this project was bid by Insight Pipe Contracting at a winning price of \$131,012. Construction was mostly complete at December 31, 2022 and was completed in early 2023.

Oak Hill Road Sanitary Sewer Extension: Bid in June of 2022 by Wenger Excavating at a price of \$1,759,779, this project is expected to be complete by August 2023.

Kieffer Street Waterline Replacement: Dirt Dawg Excavating, LLC submitted the winning bid at \$547,095. Construction was completed in April 2023.

Melrose Drive Reconstruction Phase 2: Bid in March 2022 by Dirt Dawg Excavating, LLC, at \$3,927,811, this phase of street reconstruction is expected to be completed in November 2023.



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**Encumbrances**

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance. At year end, the City’s commitments for encumbrances in the governmental funds were as follows:

<u>Fund</u>	<u>Amount</u>
General	\$ 2,434,802
Capital Improvement Fund	3,074,126
Other Governmental	<u>396,461</u>
	<u>\$ 5,905,389</u>

Contractual commitments identified above may or may not be included in the outstanding encumbrance commitments previously disclosed in this note. Reasons for this may include timing of when contracts are encumbered and contracts paid from enterprise funds, which are not required to disclose encumbrance commitments.

**NOTE 12 - CONTINGENCIES**

**Enterprise and Special Assessment Bonded Debt**

Certain general obligation bonds are being retired by use of revenues generated by the General, Street Maintenance, Street Permissive Tax, Capital Projects, Water, Water Pollution Control, Storm Drainage, and Special Assessment Debt Service Funds. These bonds are general obligation issues backed by the full faith and credit of the City. Management does not foresee any circumstance that would change the current source of funding for these obligations.

**Litigation**

During 2022 the City carried a policy of general liability coverage as a member of the Ohio Plan. The maximum exposure to the City is a deductible of \$25,000 per case for the defense of claims which fall within the scope of the policy.

The City is occasionally named as a defendant in foreclosure actions, usually as a result of either unpaid utility charges (water, sewer, storm water) that have been certified to the county auditor as liens on the tax duplicate, or mortgages that are issued in connection with the loan of governmental Community Housing Improvement Program ("CHIP") funds. In the case of unpaid utility charges the amounts are frequently recovered in the foreclosure process. In the case of CHIP funds the loss, if any, involves grant monies from the state or federal government, and not from local sources. In either event, it is not anticipated that such cases will have a material adverse impact on City finances.

In all such cases the claims will be vigorously defended. It is not anticipated that any of cases will have a material adverse impact on the finances of the City or the Wooster Community Hospital.

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**Contingencies under Grant Provisions**

The City participates in several federally assisted programs and is a recipient of several grants. These programs and grants are subject to financial and compliance audits by the grantors or their representatives. As of December 31, 2022, the audits of these grants and programs were not complete through 2022 and the City's compliance with applicable requirements has been established. The City does not expect any disallowance of grant expenditures.

**Other Contingencies**

Wayne Metropolitan Housing Authority (WMHA) and Community Crossroads, Incorporated collectively manage fifteen properties to be made available to low and moderate income housing under grant provisions approved by the Secretary of Housing and Urban Development (HUD). Thirteen properties are owned and managed by WMHA and two are owned and managed by Community Crossroads, Incorporated. The property deeds carry the restriction that the properties must be used for the intended purpose (low and moderate income housing). If the properties are no longer used for the intended purpose, the properties will be transferred back to the City or such other agency as the City determines.

**NOTE 13 - CONDUIT DEBT OBLIGATIONS**

From time to time, the City has issued certain limited-obligation revenue bonds on behalf of private sector and nonprofit entities for the acquisition and construction of facilities deemed to be in the public interest. The bonds are secured by the property and revenues of those entities, and are payable solely from the resources of those entities. The City is not obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2022, there was one series of Health Care Facilities Revenue Bonds, Series 2019, outstanding with a principal amount payable of \$19,704,248.

**NOTE 14 - RISK MANAGEMENT**

**Risk Pool Membership**

The City belongs to the Ohio Plan Risk Management, Inc. (the "Plan"), a non-assessable, unincorporated non-profit association providing a formalized, jointly administered self-insurance risk management program and other administrative services to over 773 Ohio governments ("Members"). The Plan is legally separate from its member governments.

Pursuant to Section 2744.081 of the Ohio Revised Code, the Plan is a separate legal entity. The Plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages, modified for each Member's needs. The Plan pays judgments, settlements and other expenses resulting from covered claims that exceed the Member's deductible.

The Plan issues its own policies and reinsures the Plan with A- VII or better rated carriers, except for the casualty and the property portions the Plan retains. The Plan retains the first \$250,000 of casualty losses and the first \$200,000 of property losses. Individual Members are only responsible for their self-retention (deductible) amounts, which vary from member to member.

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Plan members are responsible to notify the Plan of their intent to renew coverage by their renewal date. If a member chooses not to renew with the Plan, they have no other financial obligation to the Plan, but still need to promptly notify the Plan of any potential claims occurring during their membership period. The former member's covered claims, which occurred during their membership period, remain the responsibility of the Plan.

Settlement amounts did not exceed insurance coverage for the past three fiscal years. The Plan's audited financial statements conform with generally accepted accounting principles, and reported the following assets, liabilities and retained earnings at December 31, 2021 and 2020 (the latest information available):

	<u>2021</u>	<u>2020</u>
Assets	\$ 21,777,439	\$ 18,826,974
Liabilities	<u>(15,037,383)</u>	<u>(13,530,267)</u>
Members' Equity	<u>\$ 6,740,056</u>	<u>\$ 5,296,707</u>

You can read the complete audited financial statements for The Ohio Plan Risk Management at the Plan's website, [www.ohioplan.org](http://www.ohioplan.org).

**Buckeye Ohio Risk Management Association**

The Buckeye Ohio Risk Management Association Pool, Inc. (BORMA) Benefits Pool (the Pool) is for employee benefits and includes life insurance, accidental death and dismemberment insurance, health insurance, and prescription drug insurance. Plan options and levels of coverage are established independently by each Pool member for its employees. Premiums paid into the Pool by each member are based on the level of coverage within each respective plan. The Pool includes fourteen public entities in the State of Ohio. Member contributions are calculated annually to produce a sufficient sum of money within the Pool to fund administrative expenses and to create reserves for claims.

As of November 30, 2022, the Pool had total reported assets of \$9,844,993. The 2022 monthly premiums paid by the City per covered employee for Standard Plan 1 were \$2,224 for family coverage, \$1,506 for two party coverage with spouse, \$1,291 for two-party coverage with child/children, and \$717 for single coverage. The 2022 monthly premiums paid by the City per covered employee for Standard Plan 3 were \$2,344 for family coverage, \$1,588 for two party coverage with spouse, \$1,361 for two-party coverage with child/children, and \$756 for single coverage. The cost of coverage for premiums is paid out of each respective fund and division that pays the salary of the individuals covered under the plan. Employees contribute a portion of each monthly premium through payroll withholding. During 2022, the City paid \$4,391,764 into the Pool for all covered benefits. The amount of risk retained by the Pool in 2022 was \$300,000 per individual; coverage in excess of this amount was provided by Optum.

BORMA Benefits Pool has the ability to require member entities to make supplemental payments in the event reserves are not adequate to cover claims. The probability of this occurring is considered remote due to the adequacy of the reserves and premium levels. Therefore, no additional amounts have been disclosed in the basic financial statements. Audited financial statements are maintained by the pool.

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**Self-Insured Health Care**

Hospital employees are provided traditional health care insurance that covers hospitalization and major medical expenses within specified limits. The plan is self-funded by the Hospital and administered by a third-party administrator. The Hospital pays the administrator a monthly fixed fee for various claim administration services on a per enrolled employee basis.

The Hospital pays all claims. The third-party administrator submits weekly funding requests for all processed claims. The Hospital issues payment to the plan administrator who in turn issues individual claim checks. The Hospital carries stop-loss insurance against catastrophic losses. The premiums for these policies are billed monthly by the third-party administrator on a per enrolled employee basis. Third party administrators estimated the claims liability reported in the fund at December 31, 2022. It is based on the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported.

As of December 31, 2022, the outstanding claims liability was \$2,544,730 of which is attributed to the Hospital.

Changes in the fund's claims liability amounts 2021 to 2022 are:

	<u>2021</u>	<u>2022</u>
Balance at beginning of year	\$ 2,311,170	\$ 1,964,234
Current year claims	10,713,007	12,161,794
Claim payments	<u>(11,059,943)</u>	<u>(11,581,298)</u>
Balance at end of year	<u>\$ 1,964,234</u>	<u>\$ 2,544,730</u>

**NOTE 15 – LONG-TERM LIABILITIES**

**Governmental Activities**

The internal service funds predominantly serves the governmental funds. Accordingly, long-term liabilities for compensated absences related to internal services are included in governmental activities.

All special assessment debt is paid through the Debt Service Fund. In the event and to the extent that special assessments are not collected and to pay the debt charges on the bonds representing the City portion, there shall be levied on all the taxable property in the City, in addition to all other taxes, a direct tax annually during the period the bonds are outstanding in an amount sufficient to pay the principal and interest on the bonds when due. The amount of delinquent special assessments receivable at year-end is \$11,185. The remaining general portion of bonds and notes are liquidated by General, Special Revenue, and Capital Project fund types.

There are no repayment schedules for the net pension liability and net OPEB liability; however, employer pension and OPEB contributions are primarily made from the general fund, Wooster Community Hospital, water, water pollution control and storm drainage. For additional information related to net pension liability and net OPEB liability see Notes 8 and 9.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

**Compensated Absences**

For all employees, except for those that have separated employment as of December 31, 2022, the estimated sick leave payable upon termination is recorded as a long term liability. Compensated absences are reported as a governmental fund liability only if they have matured. Compensated absences are considered to be mature when an employee retires prior to the end of the fiscal period but has not yet been paid for accumulated leave balances as of year-end. Vacation accrual in excess of one year is also considered a long-term liability. The General fund, Permissive Tax fund, and Street Construction Maintenance and Repair fund have been used to liquidate compensated absences of governmental activities in the past.

**Debt Service Requirements to Maturity**

Principal and interest requirements to retire the City’s long-term obligations are as follows:

**GOVERNMENTAL ACTIVITIES**

Year	Bonds		Notes	OPWC Loans	Totals
	Principal	Interest	Principal	Principal	
	2023	\$ 519,859	\$ 193,645	\$ 560,000	
2024	542,958	169,377	-	4,130	716,465
2025	566,057	143,817	-	4,130	714,004
2026	592,253	121,895	-	4,130	718,278
2027	600,352	108,643	-	4,130	713,125
2028-2032	2,957,749	336,333	-	20,652	3,314,734
2033-2037	1,520,000	58,000	-	20,655	1,598,655
2038-2041	-	-	-	14,458	14,458
	<u>\$ 7,299,228</u>	<u>\$ 1,131,710</u>	<u>\$ 560,000</u>	<u>\$ 76,415</u>	<u>\$ 9,067,353</u>

**BUSINESS-TYPE ACTIVITIES**

Year	General Obligation Bonds		Improvement Loans		Note	OWDA Loans		OPWC Loans	Totals
	Principal	Interest	Principal	Interest	Principal	Principal	Interest	Principal	
	2023	\$ 680,141	\$ 280,813	\$ 6,540	\$ 23	\$ 1,800,000	\$ 1,141,462	\$ 146,734	
2024	707,042	252,139	-	-	-	1,174,539	114,526	111,924	2,360,170
2025	733,944	224,235	-	-	-	1,208,584	81,378	104,351	2,352,492
2026	772,746	199,721	-	-	-	1,091,793	47,266	104,351	2,215,877
2027	774,648	183,122	-	-	-	584,829	19,025	104,351	1,665,975
2028-2032	3,672,255	639,086	-	-	-	310,772	9,550	484,405	5,116,068
2033-2037	2,605,000	247,514	-	-	-	-	-	333,874	3,186,388
2038-2042	430,000	14,625	-	-	-	-	-	265,035	709,660
2043-2047	-	-	-	-	-	-	-	160,641	160,641
2048-2052	-	-	-	-	-	-	-	-	-
2053-2057	-	-	-	-	-	-	-	-	-
2058-2061	-	-	-	-	-	-	-	-	-
	<u>\$ 10,375,776</u>	<u>\$ 2,041,255</u>	<u>\$ 6,540</u>	<u>\$ 23</u>	<u>\$ 1,800,000</u>	<u>\$ 5,511,979</u>	<u>\$ 418,479</u>	<u>\$ 1,782,055</u>	<u>\$ 21,936,107</u>

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Original Amount	Balance 12/31/2021	Increases	(Decreases)	Balance 12/31/2022	Amount Due in 2023
<b>GOVERNMENTAL ACTIVITIES:</b>						
<b>Special Assessment Bonds:</b>						
2007 Special Assessment Bond -						
4.7% - Milltown Rd. Construction	\$ 337,361	\$ 29,715	\$ -	\$ (29,715)	\$ -	\$ -
<b>Special Assessment Bonds Total</b>	<u>337,361</u>	<u>29,715</u>	<u>-</u>	<u>(29,715)</u>	<u>-</u>	<u>-</u>
<b>General Obligation Bonds:</b>						
2007 General Obligation Bond						
4.87% - Milltown Road	492,667	42,670	-	(42,670)	-	-
2010 Refunding Bonds (2.0-2.75%)						
Beall Avenue (20 years)	1,066,000	553,646	-	(54,425)	499,221	54,426
2010 Refunding Bonds (2.0-2.75%)						
Beall Ave-Assessment (20 years)	694,000	360,439	-	(35,432)	325,007	35,433
Street Improvement Bonds						
2.0-5.0% (14 years)	1,420,000	1,255,000	-	(80,000)	1,175,000	85,000
Park Facilities Improvement Bonds						
2.0-5.0% (14 years)	395,000	350,000	-	(20,000)	330,000	25,000
Parking Improvement Bonds						
2.0-5.0% (14 years)	210,000	185,000	-	(10,000)	175,000	10,000
2010 Refunding Bonds (2.0-5.0%)						
Series 2014 (19 years)	5,635,000	5,085,000	-	(290,000)	4,795,000	310,000
<b>General Obligation Bonds Total</b>	<u>9,912,667</u>	<u>7,831,755</u>	<u>-</u>	<u>(532,527)</u>	<u>7,299,228</u>	<u>519,859</u>
<b>Note Payable:</b>						
Various Purpose Improvements						
2.27% - June 2023	560,000	-	560,000	-	560,000	560,000
<b>Note Payable Total</b>	<u>560,000</u>	<u>-</u>	<u>560,000</u>	<u>-</u>	<u>560,000</u>	<u>560,000</u>
<b>Direct Borrowings:</b>						
2007 0% OPWC Loan-East Milltown (7/1/2007 - 12/1/2022)						
	182,022	6,069	-	(6,069)	-	-
2020 0% OPWC Loan-Sunset/Highland (12/1/2020 - 12/1/2040)						
	82,610	78,480	-	(2,065)	76,415	4,130
<b>Direct Borrowing Total</b>	<u>264,632</u>	<u>84,549</u>	<u>-</u>	<u>(8,134)</u>	<u>76,415</u>	<u>4,130</u>
Net Pension Liability*	-	22,686,836	-	(3,634,984)	19,051,852	-
Net OPEB Liability	-	2,976,791	17,715	-	2,994,506	-
Compensated Absences**	-	2,183,862	1,706,528	(1,571,011)	2,319,379	1,435,107
<b>Total Governmental Activities</b>	<u>\$ 11,074,660</u>	<u>\$ 35,793,508</u>	<u>\$ 2,284,243</u>	<u>\$ (5,776,371)</u>	<u>\$ 32,301,380</u>	<u>\$ 2,519,096</u>

\*Includes \$132,260 for the Internal Service Fund

\*\*Includes \$94,276 for the Internal Service Fund

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
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FOR THE YEAR ENDED DECEMBER 31, 2022**

<i><b>BUSINESS-TYPE ACTIVITIES:</b></i>	Original Amount	Balance 12/31/2021	Increases	(Decreases)	Balance 12/31/2022	Amount Due in 2023
<b>General Obligation Bonds:</b>						
2010 Refunding Bonds (2.0-2.75%) Beall Avenue (20 years)	\$ 710,000	\$ 368,750	\$ -	\$ (36,250)	\$ 332,500	\$ 36,250
2010 Refunding Bonds (2.0-2.75%) Water Pollution Control (20 years)	370,000	192,167	-	(18,891)	173,276	18,891
2018 Bond (2.0-3.125%) (20 Years)	4,800,000	3,975,000	-	(210,000)	3,765,000	215,000
2020 Refunding Bonds (2.0-5.0%) Series 2010 (10 years)	1,470,000	1,250,000	-	(115,000)	1,135,000	125,000
2020 Refunding Bonds (2.0-5.0%) Series 2014 (14 years)	2,270,000	2,010,000	-	(140,000)	1,870,000	145,000
2020 Refunding Bonds (2.0-5.0%) Series 2014 (19 years)	3,495,000	3,240,000	-	(140,000)	3,100,000	140,000
<b>Total General Obligation Bonds</b>	<b>13,115,000</b>	<b>11,035,917</b>	<b>-</b>	<b>(660,141)</b>	<b>10,375,776</b>	<b>680,141</b>
<b>Note Payable:</b>						
Various Purpose Improvements 2.27% - June 2023	1,800,000	-	1,800,000	-	1,800,000	1,800,000
<b>Total Note Payable</b>	<b>1,800,000</b>	<b>-</b>	<b>1,800,000</b>	<b>-</b>	<b>1,800,000</b>	<b>1,800,000</b>
<b>Direct Borrowings:</b>						
2007 3.36% O.W.D.A. Loans - Water Tank and Booster Station (20 years)	3,042,615	1,131,150	-	(139,026)	992,124	143,737
2009 4.14% O.W.D.A. Loan - Waterline Replacement (20 years)	384,528	192,141	-	(20,718)	171,423	21,584
2009 3.7% O.W.D.A. Loan - Secondary Transmission Line (20 years)	247,128	120,889	-	(13,244)	107,645	13,739
3.25% 2005 O.W.D.A. Loan-Sewer Plant Upgrade (7/1/07-1/1/22)	6,088,332	253,882	-	(253,882)	-	-
2.67% 2006 O.W.D.A. Loan-Sewer Plant Equipment (7/1/07-1/1/27)	11,851,333	3,907,663	-	(668,751)	3,238,912	686,726
2009 1% O.W.D.A. Loan - Bio tower & Sewer Line (15 years)	2,753,629	1,269,463	-	(267,588)	1,001,875	275,676
<b>Total OWD A Loans</b>	<b>24,367,565</b>	<b>6,875,188</b>	<b>-</b>	<b>(1,363,209)</b>	<b>5,511,979</b>	<b>1,141,462</b>
2007 0% OPWC Loan-Intermediate Zone Water Tank (20 years)	416,362	256,758	-	(6,940)	249,818	13,879
2008 0% OPWC Loan - Cleveland/ Portage Waterline (20 years)	295,637	15,939	-	(3,188)	12,751	6,375
2011 0% OPWC Loan-Burbank Road Waterline Replacement (20 years)	500,000	275,000	-	(12,500)	262,500	25,000
2009 0% OPWC Loan-Larwill Street Sewer Separation (30 years)	65,375	40,319	-	(1,089)	39,230	2,179
2014 0% OPWC Loan Spink Street (30 years)	126,232	97,005	-	(2,104)	94,901	4,208
2015 0% OPWC Loan Plant Improvement (30 years)	713,852	606,771	-	(11,898)	594,873	23,796
2003 0% OPWC Loan-Mulberry Ave Storm Drainage (1/1/04-7/1/23)	47,888	4,791	-	(1,197)	3,594	2,396
2007 0% OPWC Loan-Grant Area Storm Drainage (1/1/08-7/31/27)	166,000	49,800	-	(4,150)	45,650	8,300
2009 0% OPWC Loan-Landfill Street Sewer Separation (30 years)	145,511	89,729	-	(2,426)	87,303	4,851
2013 0% OPWC Loan-Market & Spruce Street (12/1/13-7/1/23)	193,622	116,172	-	(4,840)	111,332	9,681
2014 0% OPWC Loan Spink Street (30 years)	373,768	286,332	-	(6,229)	280,103	12,458
<b>Total OPWC Loans</b>	<b>3,044,247</b>	<b>1,838,616</b>	<b>-</b>	<b>(56,561)</b>	<b>1,782,055</b>	<b>113,123</b>
Improvement Loan Bloomington - 4.25% (24 month)	-	38,295	-	(31,755)	6,540	6,540
<b>Total Direct Borrowings</b>	<b>27,411,812</b>	<b>8,752,099</b>	<b>-</b>	<b>(1,451,525)</b>	<b>7,300,574</b>	<b>1,261,125</b>
Net Pension Liability	-	49,622,671	-	(19,249,072)	30,373,599	-
Compensated Absences	-	6,668,111	5,534,579	(5,678,175)	6,524,515	4,416,332
<b>Total Business-Type Activities</b>	<b>\$ 42,326,812</b>	<b>\$ 76,078,798</b>	<b>\$ 7,334,579</b>	<b>\$ (27,038,913)</b>	<b>\$ 56,374,464</b>	<b>\$ 8,157,598</b>

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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**2010 Various Purpose Refunding Bonds**

In October 2010, the City issued \$7,975,000 general obligation bonds, \$2,625,000 of which were issued to partially refund \$2,595,000 (\$1,185,000 within enterprise funds and \$1,410,000 within governmental funds) of outstanding general obligation bonds and finance issuance costs. The balance was used to retire outstanding bond anticipation notes. \$2,625,000 of these bonds were issued for an eight year period and matured December 1, 2018. The remaining \$5,350,000 matures December 1, 2030. At the date of the refunding, \$2,645,946 (\$1,208,259 within enterprise funds and \$1,437,687 within governmental funds) was deposited in an irrevocable trust to provide for all future payments on the partially refunded bonds. A portion of the 2010 refunding bond was matured in 2020 with a new refunding bond.

The premium of issuance on these refunded bonds were insignificant amounts that have been recognized in the year of issuance and will not be amortized. The issuance resulted in a difference between the reacquisition price and the carrying amount of the old debt was immaterial and expensed in the year of the refunding. The issuance resulted in an economic gain of \$181,542.

**2020 Various Purpose Improvement and Refunding Bonds**

In June 2020, the City issued \$14,895,000 general obligation bonds, \$12,870,000 of which were issued to partially refund \$9,715,000 (\$7,465,000 within enterprise funds and \$5,805,000 within governmental funds) of outstanding general obligation bonds and finance issuance costs. The net present value benefit to the City was \$1,232,461. Included were various improvement bonds for streets, park and a parking lot of \$2,025,000.

The premium of issuance on these refunded bonds were insignificant amounts that have been recognized in the year of issuance and will not be amortized. The issuance resulted in a difference between the reacquisition price and the carrying amount of the old debt was \$39,844, which was expensed in the year of the refunding.

**OPWC**

In the event of default, as defined by each OPWC loan agreement, the amount of default will be subject to 8 percent interest on all amounts due from date of default. Additionally, the Lender may declare all amounts immediately due and payable or direct Wayne County to pay the amount of any default from the funds which would otherwise be appropriated to the City from the County's undivided local government fund. The lender will also be entitled to collect any cost incurred in the event of default.

**OWDA**

In the event of default, as defined by each OWDA loan agreement, the lender may declare the full amount of the unpaid Project Participation Principal amount immediately due and payable and require the County to pay any fines or penalties incurred with interest.

**Improvement Loan - Bloomington**

In February, 2021 the Hospital entered into a loan agreement with 3M Associates for customizing leased space. In the event of default, the Hospital will be given a 60 day warning, if the Hospital does not comply the Hospital has 60 days to vacate the property.



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

**Note Payable**

In 2022, the City issued \$2,360,000 in various purpose Improvement note in anticipation of bonds, for the purpose of paying the property owners' portion of special assessments for improving a City street at an interest rate of 2.27 percent. These notes mature June 9, 2023. (See Note 18)

**NOTE 16 – FUND BALANCE**

Fund balance can be classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds.

The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

	General Fund	Capital Improvement Fund	Other Governmental Funds	Total
Nonspendable for:				
Inventory	\$ 69,198	\$ -	\$ 212,987	\$ 282,185
Prepays	33,120	-	-	33,120
Advances to Other Funds	223,000	-	-	223,000
Total Nonspendable	325,318	-	212,987	538,305
Restricted for:				
Street Construction Maintenance and Repair	-	-	481,623	481,623
State Highway	-	-	65,634	65,634
Permissive Tax	-	-	412,397	412,397
Debt Service	-	-	999,108	999,108
Capital Projects	-	4,449,024	-	4,449,024
Other Purposes	-	-	346,892	346,892
Total Restricted	-	4,449,024	2,305,654	6,754,678
Committed to:				
Economic Development	-	-	122,762	122,762
Capital Projects	336,381	-	-	336,381
Total Committed	336,381	-	122,762	459,143
Assigned for:				
Safety	1,763,371	-	-	1,763,371
Leisure Services	69,177	-	-	69,177
Environment and Development	6,979	-	-	6,979
Transportation Services	119,377	-	-	119,377
Administrative Services	475,898	-	-	475,898
Subsequent Year Appropriations	2,063,489	-	-	2,063,489
Total Assigned	4,498,291	-	-	4,498,291
Unassigned (Deficit)	16,725,616	-	(58,097)	16,667,519
Total Fund Balance	<u>\$ 21,885,606</u>	<u>\$ 4,449,024</u>	<u>\$ 2,583,306</u>	<u>\$ 28,917,936</u>

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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As of December 31, 2022, the following had a deficit fund balance:

<u>Nonmajor Special Revenue Fund:</u>	
Community Development Block Grant Fund	\$ 58,097

Deficits in the proprietary funds are as follows:

<u>Business Type Activities</u>	
Refuse	\$ 27,416
 <u>Internal Service Fund:</u>	
Municipal Garage Fund	\$ 328,448

These deficits were caused by the application of generally accepted accounting principles. The general fund provides transfers to cover deficit balances in other funds; however, this is done when cash is needed rather than when accruals occur.

**NOTE 17 – COVID-19**

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio’s state of emergency ended in June 2021 while the national state of emergency ended in May 2023. During 2022, the City received COVID-19 funding. The financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the City. The impact on the City’s future operating costs, revenues, and additional recovery from funding, either federal or state, cannot be estimated.

The City’s investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined.

**NOTE 18 – SUBSEQUENT EVENT**

On May 22, 2023, the City borrowed \$1,406,000 from the Ohio Department of Development State Infrastructure Bank for the purpose of constructing a roundabout. The term of the loan is 20-years at an interest rate of 3.00%.

On June 8, 2023, the City issued a bond anticipation note for \$4,750,000 to pay off outstanding bond anticipation notes of \$2,360,000 maturing June 9, 2023 with a net interest cost of 3.85%. This note included \$2,390,000 in new money for additional sanitary sewer and road construction projects. This bond anticipation note matures June 7, 2024. In addition to the aforementioned bond anticipation note, the City issued \$13,900,000 in various purpose general obligation bonds on June 8, 2023. The purpose of the bonds are for the renovation of the City’s oldest fire station and improvements to the City’s wastewater treatment plant. The money for the fire station renovation was \$3,375,000 for 20-years with net interest cost of 4.00%. The wastewater plant portion was \$10,525,000 for 25-years with net interest cost of 4.08%.

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Required  
Supplementary  
Information

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**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
LAST NINE YEARS (1)**

	<u>2022</u>	<u>2021</u>	<u>2020</u>
<b><i>Ohio Public Employees' Retirement System (OPERS)</i></b>			
City's Proportion of the Net Pension Liability	0.371908%	0.358975%	0.374288%
City's Proportionate Share of the Net Pension Liability	\$ 32,357,501	\$ 53,156,382	\$ 73,980,562
City's Covered Payroll	\$ 53,966,321	\$ 50,559,657	\$ 52,669,657
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	59.96%	105.14%	140.46%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	92.62%	86.88%	82.17%
<b><i>Ohio Police and Fire Pension Fund (OPF)</i></b>			
City's Proportion of the Net Pension Liability	0.273200%	0.280958%	0.292033%
City's Proportionate Share of the Net Pension Liability	\$ 17,067,950	\$ 19,153,125	\$ 19,672,896
City's Covered Payroll	\$ 6,880,757	\$ 6,824,243	\$ 6,795,859
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	248.05%	280.66%	289.48%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	75.03%	70.65%	69.89%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available.

Note: The amounts presented for each fiscal year were determined as of the measurement date, which is the prior fiscal year.

See accompanying notes to the required supplementary information.

	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
	0.369982%	0.368541%	0.356900%	0.346852%	0.333976%	0.333976%
\$	101,330,569	\$ 57,816,895	\$ 81,045,908	\$ 60,079,139	\$ 40,281,239	\$ 39,371,419
\$	58,304,100	\$ 52,760,058	\$ 46,141,917	\$ 43,215,716	\$ 40,945,358	\$ 40,946,517
	173.80%	109.58%	175.64%	139.02%	98.38%	96.15%
	74.70%	84.66%	77.25%	81.08%	86.45%	86.36%
	0.289420%	0.287071%	0.284742%	0.286936%	0.283435%	0.283435%
\$	23,624,319	\$ 17,618,824	\$ 18,035,271	\$ 18,458,794	\$ 14,683,125	\$ 13,804,183
\$	6,419,944	\$ 6,242,094	\$ 6,046,795	\$ 5,720,744	\$ 5,618,126	\$ 4,646,673
	367.98%	282.26%	298.26%	322.66%	261.35%	297.08%
	63.07%	70.91%	68.36%	66.77%	72.20%	73.00%

See accompanying notes to the required supplementary information.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF THE CITY'S CONTRIBUTIONS - PENSION  
LAST TEN YEARS**

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
<b><i>Ohio Public Employees' Retirement System (OPERS)</i></b>				
Contractually Required Contribution	\$ 8,166,929	\$ 7,555,285	\$ 7,078,352	\$ 7,373,752
Contributions in Relation to the Contractually Required Contribution	<u>(8,166,929)</u>	<u>(7,555,285)</u>	<u>(7,078,352)</u>	<u>(7,373,752)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll	\$ 58,335,208	\$ 53,966,321	\$ 50,559,657	\$ 52,669,657
Contributions as a Percentage of Covered Payroll	14.00%	14.00%	14.00%	14.00%
<b><i>Ohio Police and Fire Pension Fund (OPF)</i></b>				
Contractually Required Contribution	\$ 1,618,552	\$ 1,473,014	\$ 1,461,766	\$ 1,456,153
Contributions in Relation to the Contractually Required Contribution	<u>(1,618,552)</u>	<u>(1,473,014)</u>	<u>(1,461,766)</u>	<u>(1,456,153)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll	\$ 7,563,915	\$ 6,880,757	\$ 6,824,243	\$ 6,795,859
Contributions as a Percentage of Covered Payroll	21.40%	21.41%	21.42%	21.43%

See accompanying notes to the required supplementary information.

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ 6,996,492	\$ 6,331,207	\$ 5,537,030	\$ 5,185,886	\$ 4,913,443	\$ 4,913,582
<u>(6,996,492)</u>	<u>(6,331,207)</u>	<u>(5,537,030)</u>	<u>(5,185,886)</u>	<u>(4,913,443)</u>	<u>(4,913,582)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 58,304,100	\$ 52,760,058	\$ 46,141,917	\$ 43,215,717	\$ 40,945,358	\$ 40,946,517
14.00%	14.00%	13.00%	12.00%	12.00%	13.00%
\$ 1,376,104	\$ 1,337,416	\$ 1,296,086	\$ 1,230,626	\$ 1,186,158	\$ 851,348
<u>(1,376,104)</u>	<u>(1,337,416)</u>	<u>(1,296,086)</u>	<u>(1,230,626)</u>	<u>(1,186,158)</u>	<u>(851,348)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 6,419,944	\$ 6,242,094	\$ 6,046,795	\$ 5,720,744	\$ 5,618,126	\$ 4,646,673
21.43%	21.43%	21.43%	21.51%	21.11%	18.32%

See accompanying notes to the required supplementary information.

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CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY/ASSET  
LAST SIX YEARS (1)

	2022	2021	2020	2019	2018	2017
<b>Ohio Public Employees' Retirement System (OPERS)</b>						
City's Proportion of the Net OPEB Liability/Asset	0.382615%	0.372755%	0.389818%	0.385271%	0.385100%	0.372611%
City's Proportionate Share of the Net OPEB Liability/Asset	\$ (11,984,088)	\$ (6,640,928)	\$ 53,843,993	\$ 50,230,244	\$ 41,819,002	\$ 37,634,678
City's Covered Payroll	\$ 53,966,321	\$ 50,559,657	\$ 52,669,657	\$ 58,304,100	\$ 52,760,058	\$ 46,141,917
City's Proportionate Share of the Net OPEB Liability/Asset as a Percentage of its Covered Payroll	-22.21%	-13.13%	102.23%	86.15%	79.26%	81.56%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	128.23%	115.57%	47.80%	46.33%	54.14%	54.04%
<b>Ohio Police and Fire Pension Fund (OPF)</b>						
City's Proportion of the Net OPEB Liability	0.273200%	0.280958%	0.292033%	0.289420%	0.287071%	0.284742%
City's Proportionate Share of the Net OPEB Liability	\$ 2,994,506	\$ 2,976,791	\$ 2,884,622	\$ 2,635,613	\$ 16,265,023	\$ 13,516,062
City's Covered Payroll	\$ 6,880,757	\$ 6,824,243	\$ 6,795,859	\$ 6,419,944	\$ 6,242,094	\$ 6,046,795
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	43.52%	43.62%	42.45%	41.05%	260.57%	223.52%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	46.86%	45.42%	47.08%	46.57%	14.13%	15.96%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available.

Note: The amounts presented for each fiscal year were determined as of the measurement date, which is the prior fiscal year.

See accompanying notes to the required supplementary information

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF THE CITY'S CONTRIBUTIONS - OPEB  
LAST TEN YEARS**

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
<b><i>Ohio Public Employees' Retirement System (OPERS)</i></b>				
Contractually Required Contribution	\$ -	\$ -	\$ -	\$ -
Contributions in Relation to the Contractually Required Contribution	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll (1)	\$ 58,335,208	\$ 53,966,321	\$ 50,559,657	\$ 52,669,657
Contributions as a Percentage of Covered Payroll	0.00%	0.00%	0.00%	0.00%
<b><i>Ohio Police and Fire Pension Fund (OPF)</i></b>				
Contractually Required Contribution	\$ 37,820	\$ 34,404	\$ 34,121	\$ 33,979
Contributions in Relation to the Contractually Required Contribution	<u>(37,820)</u>	<u>(34,404)</u>	<u>(34,121)</u>	<u>(33,979)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll	\$ 7,563,915	\$ 6,880,757	\$ 6,824,243	\$ 6,795,859
Contributions as a Percentage of Covered Payroll	0.50%	0.50%	0.50%	0.50%

(n/a) Information prior to 2016 is not available.

See accompanying notes to the required supplementary information

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ -	\$ 922,327	\$ 922,838	n/a	n/a	n/a
<u>-</u>	<u>(922,327)</u>	<u>(922,838)</u>	n/a	n/a	n/a
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	n/a	n/a	n/a
\$ 58,304,100	\$ 52,760,058	\$ 46,141,917	n/a	n/a	n/a
0.00%	1.75%	2.00%	n/a	n/a	n/a
\$ 32,100	\$ 31,210	\$ 30,234	\$ 100,247	\$ 27,688	\$ 234,147
<u>(32,100)</u>	<u>(31,210)</u>	<u>(30,234)</u>	<u>(100,247)</u>	<u>(27,688)</u>	<u>(234,147)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 6,419,944	\$ 6,242,094	\$ 6,046,795	\$ 5,720,744	\$ 5,618,126	\$ 4,646,673
0.50%	0.50%	0.50%	1.75%	0.49%	5.04%

See accompanying notes to the required supplementary information

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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**NOTE 1 - NET PENSION LIABILITY**

***Changes in Assumptions – OPERS***

Amounts reported incorporate changes in discount rate used in calculating the total pension liability as follows:

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Discount Rate	6.90%	7.20%	7.20%	7.50%	8.00%

Calendar year 2017 reflects an adjustment of the rates of withdrawal, disability, retirement and mortality to more closely reflect actual experience. The expectation of retired life mortality was based on RP-2014 Healthy Annuitant mortality table and RP-2014 Disabled mortality table. Wage inflation rate was also reduced from 3.25 percent to 2.75 percent.

***Changes in Benefit Terms – OPERS***

In October 2020, the OPERS Board adopted a change in COLA for post-January 7, 2013 retirees, changing it from 1.40 percent simple through 2020 then 2.15 simple to 0.5 percent simple through 2021 then 2.15 percent simple.

In October 2019, the OPERS Board adopted a change in COLA for post-January 7, 2013 retirees, changing it from 3.00 percent simple through 2018 then 2.15 simple to 1.4 percent simple through 2020 then 2.15 percent simple.

***Changes in Assumptions – OP&F***

For 2021, the single discount rate changed from 8.00 percent to 7.50 percent.

For 2018, the single discount rate changed from 8.25 percent to 8.00 percent.

***Changes in Benefit Terms – OP&F***

No significant changes in benefit terms.

**NOTE 2 - NET OPEB LIABILITY (ASSET)**

***Changes in Assumptions - OPERS***

Amounts reported incorporate changes in key methods and assumptions used in calculating the total OPEB liability as presented as follows:

<u>Assumption</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Discount Rate	6.00%	6.00%	3.16%	3.96%	3.85%	4.23%
Municipal Bond Rate	1.84%	2.00%	2.75%	3.71%	3.31%	n/a
Health Care Cost Trend Rate	5.50%	8.50%	10.50%	10.00%	7.50%	n/a

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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For calendar year 2019, the investment rate of return decreased from 6.50 percent to 6.00 percent.

***Changes in Benefit Terms – OPERS***

For calendar year 2022, the cost of living adjustments decreased from 2.20 percent simple to 2.05 percent simple.

For calendar year 2021, the cost of living adjustments decreased from 3.00 percent simple to 2.20 percent simple.

***Changes in Assumptions – OP&F***

Amounts reported incorporate changes in key methods and assumptions used in calculating the total OPEB liability as presented as follows:

<b><u>Assumption</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>
Discount Rate	2.84%	2.96%	3.56%	4.66%	3.24%	3.79%
Municipal Bond Rate	2.05%	2.12%	2.75%	4.13%	3.16%	n/a

***Changes in Benefit Terms – OP&F***

Beginning January 1, 2019 OP&F changed its retiree health care model to a stipend-based health care model. A stipend funded by OP&F will be placed in individual Health Reimbursement Accounts that retirees will use to be reimbursed for health care expenses.

**Required Supplementary Information**

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Original Budget	Final Budget	Actual Plus Encumbrances	Variance with Final Budget Positive(Negative)
<b>Revenues:</b>				
Taxes	\$ 23,230,400	\$ 23,230,400	\$ 25,455,550	\$ 2,225,150
Intergovernmental	1,117,200	1,117,200	1,292,656	175,456
Charges for services	1,507,100	1,507,100	1,865,867	358,767
Fines, licenses, permits	741,500	741,500	1,029,313	287,813
Interfund services provided	1,500,000	1,500,000	1,374,763	(125,237)
Interest income	325,000	325,000	(606,200)	(931,200)
Miscellaneous	69,100	69,100	263,230	194,130
Total Revenues	<u>28,490,300</u>	<u>28,490,300</u>	<u>30,675,179</u>	<u>2,184,879</u>
<b>Expenditures:</b>				
Safety services				
Personal services	12,617,186	14,387,746	12,788,397	1,599,349
Operations and maintenance	2,066,600	2,081,123	1,967,805	113,318
Capital outlay	-	58,770	18,439	40,331
Interfund	155,000	195,000	191,854	3,146
Debt service	426,000	426,000	426,000	-
Total safety services	<u>15,264,786</u>	<u>17,148,639</u>	<u>15,392,495</u>	<u>1,756,144</u>
Health and social services				
Operations and maintenance	126,000	126,000	125,208	792
Total health and social services	<u>126,000</u>	<u>126,000</u>	<u>125,208</u>	<u>792</u>
Leisure services				
Personal services	1,016,790	934,626	849,548	85,078
Operations and maintenance	1,237,740	1,217,597	1,162,930	54,667
Interfund	33,000	33,000	30,626	2,374
Total leisure services	<u>2,287,530</u>	<u>2,185,223</u>	<u>2,043,104</u>	<u>142,119</u>
Environment & development				
Personal services	1,000,097	1,119,871	978,456	141,415
Operations and maintenance	345,590	338,190	201,615	136,575
Interfund	5,500	8,000	3,443	4,557
Total environment & development	<u>1,351,187</u>	<u>1,466,061</u>	<u>1,183,514</u>	<u>282,547</u>
Transportation services				
Personal services	719,874	848,519	758,633	89,886
Operations and maintenance	350,000	386,000	337,600	48,400
Total transportation services	<u>1,069,874</u>	<u>1,234,519</u>	<u>1,096,233</u>	<u>138,286</u>
Administrative services				
Personal services	3,146,928	3,560,143	3,111,828	448,315
Operations and maintenance	1,978,804	1,705,649	1,313,024	392,625
Interfund	6,623	7,191	4,191	3,000
Total administrative services	<u>5,132,355</u>	<u>5,272,983</u>	<u>4,429,043</u>	<u>843,940</u>
Total Expenditures	<u>25,231,732</u>	<u>27,433,425</u>	<u>24,269,597</u>	<u>3,163,828</u>
<b>Excess revenues over (under) expenditures</b>	3,258,568	1,056,875	6,405,582	5,348,707
<b>Other Financing Sources (Uses):</b>				
Transfers out	(4,500,000)	(4,659,800)	(4,659,800)	-
Total Other Financing Sources (Uses)	<u>(4,500,000)</u>	<u>(4,659,800)</u>	<u>(4,659,800)</u>	<u>-</u>
Fund balances at beginning of year,	20,139,824	20,139,824	20,139,824	-
<b>Fund balances at end of year</b>	<u>\$ 18,898,392</u>	<u>\$ 16,536,899</u>	<u>\$ 21,885,606</u>	<u>\$ 5,348,707</u>

**COMBINING STATEMENTS FOR  
NONMAJOR GOVERNMENTAL FUNDS  
AND  
INDIVIDUAL FUND SCHEDULES FOR  
GOVERNMENTAL FUNDS**

## NONMAJOR SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources (other than debt service or capital project funds) legally restricted or committed to expenditure for specified purposes.

***STREET CONSTRUCTION MAINTENANCE AND REPAIR*** – Required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees restricted for maintenance of streets within the City.

***STATE HIGHWAY*** – This fund is required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees which are to be used for maintenance of state highways within the City.

***PERMISSIVE TAX*** – This fund is required by the Ohio Revised Code to account for that portion of motor vehicle registration fees allocated to assist in maintaining those city streets designated as contributing to the effective and efficient flow of traffic through and within the county.

***ENFORCEMENT AND EDUCATION*** – This fund accounts for monies from the Municipal Court used to enforce drunk driving laws and related educational programs.

***MANDATORY DRUG FINES*** - This fund is used to account for monies from the Municipal Court allocated to subsidize each agency's law enforcement efforts that pertain to drug offenses.

***COMMUNITY DEVELOPMENT BLOCK GRANT***– This fund is used to account for monies received from the federal government under the Community Development Block Grant program for providing decent housing and a suitable living environment, and expanded economic opportunities principally for persons of low and moderate income and the allowable administrative costs associated with those projects.

***ECONOMIC DEVELOPMENT (Hotel Tax)*** – This fund is used to account for the portion of the transient occupancy tax to be used for promoting economic development within the City.

***LAW ENFORCEMENT TRUST*** – This fund is used to account for receipts and expenditures of funds from sale of contraband. These funds can only be expended to pay the costs of protracted or complex investigations or prosecutions, to provide reasonable technical training or expertise, to provide matching funds to obtain federal grants to aid law enforcement, or for such other law enforcement purposes that Council determines to be appropriate.

***POLICE PENSION*** – This fund is used to accumulate property taxes levied for the partial payment of the current and accrued liability for police disability and pension. Amounts collected for the police disability and pension are periodically remitted to the State operated Police and Firemen's Disability and Pension Fund.

***FIRE PENSION*** – This fund is used to accumulate property taxes levied for the partial payment of the current and accrued liability for firemen's disability and pension. Amounts collected for the firemen's disability and pension are periodically remitted to the State operated Police and Firemen's Disability and Pension Fund.

***FEDERAL EQUITABLE SHARING*** – This fund is used to account for the City's portion of federally forfeited property resulting from the Wooster Police Department's participation with a federal agency, which resulted in forfeiture of property.



***CDBG CHIP HOME REVOLVING LOAN*** – This fund is used to account for the loans, repayments, and subsequent loans provided for economic development purposes and downtown revitalization.

***ECONOMIC/DOWNTOWN LOAN*** – This fund is used to account for the loans, repayments, and subsequent loans provided for economic development purposes and downtown revitalization.

***LAW ENFORCEMENT PROFESSIONAL TRAINING*** – This fund accounts for the receipt and disbursement of funds for continuing professional education for the Police Division, which participates in the state law enforcement assistance fund.

***LILLIAN LONG ESTATE*** – This fund is used to account for a bequest from the estate of Lillian Long for the purpose of acquiring additional land for use as a part of Wooster Memorial Park and/or making improvements to that park.

***RECREATION SUPPLEMENT*** – This fund is used to account for financial donations from individuals and organizations that wish to specify that their gifts and donations support recreational opportunities for underprivileged youth in the community.

***CHRISTMAS RUN PARK RESTORATION*** – This fund is used to collect donations intended for the restoration of Christmas Run Park necessitated by the damage done from the November 2003 tornado.

***CARES ACT*** – To account for federal emergency relief grants related to the Coronavirus (COVID-19) pandemic.

***ONEOHIO OPIOID SETTLEMENT*** – accounts for revenue and expenditures related to the OneOhio settlement with national opioid distributors.

***AMERICAN RESCUE PLAN ACT*** – To provide eligible local governments with substantial infusion of resources to meet pandemic response needs and rebuild a stronger, and more equitable economy as the country recovers.

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**NONMAJOR DEBT SERVICE FUND**

***DEBT SERVICE*** – This fund is used to accumulate revenues collected by the County Treasurer and remitted to the City by the County Auditor for payment of special assessment principal and interest.

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**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2022**

	Special Revenue Funds	Debt Service Fund	Total Nonmajor Governmental Funds
<b>Assets:</b>			
Equity in city treasury cash and investments	\$ 4,250,390	\$ 999,109	\$ 5,249,499
Taxes receivable	380,969	-	380,969
Accounts receivable	24,146	-	24,146
Due from other governments	782,754	-	782,754
Accrued interest receivable	8,177	-	8,177
Inventory	212,987	-	212,987
Long term receivables	55,195	-	55,195
Special assessment receivable	-	383,040	383,040
<b>Total assets</b>	<b>\$ 5,714,618</b>	<b>\$ 1,382,149</b>	<b>\$ 7,096,767</b>
<b>Liabilities:</b>			
Accounts payable	\$ 177,583	\$ -	\$ 177,583
Advances from other funds	223,000	-	223,000
Unearned revenue	2,688,375	-	2,688,375
<b>Total liabilities</b>	<b>3,088,958</b>	<b>-</b>	<b>3,088,958</b>
<b>Deferred inflows of resources:</b>			
Property taxes levied for the next year	360,354	-	360,354
Unavailable revenue	681,109	383,040	1,064,149
<b>Total deferred inflows of resources</b>	<b>1,041,463</b>	<b>383,040</b>	<b>1,424,503</b>
<b>Fund balances:</b>			
Nonspendable	212,987	-	212,987
Restricted	1,306,545	999,109	2,305,654
Committed	122,762	-	122,762
Unassigned	(58,097)	-	(58,097)
<b>Total fund balances</b>	<b>1,584,197</b>	<b>999,109</b>	<b>2,583,306</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 5,714,618</b>	<b>\$ 1,382,149</b>	<b>\$ 7,096,767</b>

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Special Revenue Funds	Debt Service Fund	Total Nonmajor Governmental Funds
<b>Revenues:</b>			
Taxes	\$ 725,894	\$ -	\$ 725,894
Intergovernmental	2,040,340	-	2,040,340
Special assessments	-	76,167	76,167
Fines, licenses, permits	2,585	-	2,585
Interest income	(45,755)	(33,262)	(79,017)
Miscellaneous	152,015	-	152,015
Total revenues	<u>2,875,079</u>	<u>42,905</u>	<u>2,917,984</u>
<b>Expenditures:</b>			
Current operations :			
Safety services	782,375	-	782,375
Health and social services	85,333	-	85,333
Environment and development	470,701	-	470,701
Transportation services	1,021,562	6,456	1,028,018
Capital expenditures	489,028	-	489,028
Debt service :			
Principal	52,969	117,407	170,376
Interest	2,184	34,076	36,260
Total expenditures	<u>2,904,152</u>	<u>157,939</u>	<u>3,062,091</u>
<b>Net change in fund balances</b>	(29,073)	(115,034)	(144,107)
Fund balances at beginning of year	<u>1,613,270</u>	<u>1,114,143</u>	<u>2,727,413</u>
<b>Fund balances at end of year</b>	<u>\$ 1,584,197</u>	<u>\$ 999,109</u>	<u>\$ 2,583,306</u>

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2022**

	Street Construction Maintenance and Repair Fund	State Highway Fund	Permissive Tax Fund	Enforcement and Education Fund
<b>Assets:</b>				
Equity in city treasury cash and investments	\$ 457,434	\$ 83,488	\$ 398,713	\$ 74,343
Taxes receivable	-	-	-	-
Accounts receivable	24,146	-	-	-
Due from other governments	669,111	54,255	40,034	-
Accrued interest receivable	3,548	426	321	243
Inventory	163,565	49,422	-	-
Long term receivables	-	-	-	-
Total assets	<u>\$ 1,317,804</u>	<u>\$ 187,591</u>	<u>\$ 439,068</u>	<u>\$ 74,586</u>
<b>Liabilities:</b>				
Accounts payable	\$ 91,020	\$ 27,334	\$ 371	\$ -
Advances from other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>91,020</u>	<u>27,334</u>	<u>371</u>	<u>-</u>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next year	-	-	-	-
Unavailable revenue	581,596	45,201	26,300	-
Total deferred inflows of resources	<u>581,596</u>	<u>45,201</u>	<u>26,300</u>	<u>-</u>
<b>Fund balances:</b>				
Nonspendable	163,565	49,422	-	-
Restricted	481,623	65,634	412,397	74,586
Committed	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	<u>645,188</u>	<u>115,056</u>	<u>412,397</u>	<u>74,586</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,317,804</u>	<u>\$ 187,591</u>	<u>\$ 439,068</u>	<u>\$ 74,586</u>

Mandatory Drug Fines Fund	Community Development Block Grant Fund	Economic Development Fund	Law Enforcement Trust Fund	Police Pension Fund	Fire Pension Fund	Federal Equitable Sharing Fund
\$ 33,678	\$ 164,903	\$ 98,789	\$ 18,176	\$ 40,677	\$ 42,552	\$ 9,540
-	-	11,957	-	184,506	184,506	-
-	-	-	-	-	-	-
-	-	-	-	9,677	9,677	-
205	-	541	107	941	340	85
-	-	-	-	-	-	-
-	-	35,000	-	-	-	-
<u>\$ 33,883</u>	<u>\$ 164,903</u>	<u>\$ 146,287</u>	<u>\$ 18,283</u>	<u>\$ 235,801</u>	<u>\$ 237,075</u>	<u>\$ 9,625</u>
\$ -	\$ -	\$ 23,525	\$ -	\$ -	\$ -	\$ -
-	223,000	-	-	-	-	-
-	-	-	-	-	-	-
-	<u>223,000</u>	<u>23,525</u>	-	-	-	-
-	-	-	-	180,177	180,177	-
-	-	-	-	14,006	14,006	-
-	-	-	-	<u>194,183</u>	<u>194,183</u>	-
-	-	-	-	-	-	-
33,883	-	-	18,283	41,618	42,892	9,625
-	-	122,762	-	-	-	-
-	(58,097)	-	-	-	-	-
<u>33,883</u>	<u>(58,097)</u>	<u>122,762</u>	<u>18,283</u>	<u>41,618</u>	<u>42,892</u>	<u>9,625</u>
<u>\$ 33,883</u>	<u>\$ 164,903</u>	<u>\$ 146,287</u>	<u>\$ 18,283</u>	<u>\$ 235,801</u>	<u>\$ 237,075</u>	<u>\$ 9,625</u>

(continued)

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2022**

	CDBG CHIP Home Revolving Loan Fund	Economic/ Downtown Loan Fund	Law Enforcement Professional Training Fund	Lillian Long Estate Fund
<b>Assets:</b>				
Equity in city treasury cash and investments	\$ 9,128	\$ 2,410	\$ 21,241	\$ -
Taxes receivable	-	-	-	-
Accounts receivable	-	-	-	-
Due from other governments	-	-	-	-
Accrued interest receivable	-	216	197	8
Inventory	-	-	-	-
Long term receivables	-	20,195	-	-
Total assets	<u>\$ 9,128</u>	<u>\$ 22,821</u>	<u>\$ 21,438</u>	<u>\$ 8</u>
<b>Liabilities:</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Advances from other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next year	-	-	-	-
Unavailable revenue	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances:</b>				
Nonspendable	-	-	-	-
Restricted	9,128	22,821	21,438	8
Committed	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	<u>9,128</u>	<u>22,821</u>	<u>21,438</u>	<u>8</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 9,128</u>	<u>\$ 22,821</u>	<u>\$ 21,438</u>	<u>\$ 8</u>

Recreation Supplement Fund	Christmas Run Park Restoration Fund	CARES Act Fund	OneOhio Opioid Settlement Fund	American Rescue Plan Act Fund	Total Nonmajor Special Revenue Funds
\$ 8,047	\$ 28,592	\$ -	\$ 34,971	\$ 2,723,708	\$ 4,250,390
-	-	-	-	-	380,969
-	-	-	-	-	24,146
-	-	-	-	-	782,754
155	258	586	-	-	8,177
-	-	-	-	-	212,987
-	-	-	-	-	55,195
<u>\$ 8,202</u>	<u>\$ 28,850</u>	<u>\$ 586</u>	<u>\$ 34,971</u>	<u>\$ 2,723,708</u>	<u>\$ 5,714,618</u>
\$ -	\$ -	\$ -	\$ -	\$ 35,333	\$ 177,583
-	-	-	-	-	223,000
-	-	-	-	2,688,375	2,688,375
-	-	-	-	2,723,708	3,088,958
-	-	-	-	-	360,354
-	-	-	-	-	681,109
-	-	-	-	-	1,041,463
-	-	-	-	-	212,987
8,202	28,850	586	34,971	-	1,306,545
-	-	-	-	-	122,762
-	-	-	-	-	(58,097)
<u>8,202</u>	<u>28,850</u>	<u>586</u>	<u>34,971</u>	<u>-</u>	<u>1,584,197</u>
<u>\$ 8,202</u>	<u>\$ 28,850</u>	<u>\$ 586</u>	<u>\$ 34,971</u>	<u>\$ 2,723,708</u>	<u>\$ 5,714,618</u>

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Street Construction Maintenance and Repair Fund	State Highway Fund	Permissive Tax Fund	Enforcement and Education Fund
<b>Revenues:</b>				
Taxes	\$ -	\$ -	\$ 178,344	\$ -
Intergovernmental	1,374,978	111,485	112,167	-
Fines, licenses, permits	-	-	-	599
Interest income	(17,830)	(2,617)	(9,284)	(2,179)
Miscellaneous	145,903	-	-	-
<b>Total revenues</b>	<u>1,503,051</u>	<u>108,868</u>	<u>281,227</u>	<u>(1,580)</u>
<b>Expenditures:</b>				
Current operations :				
Safety services	304,103	40,866	-	-
Health and Social Services	-	-	-	-
Environment and development	-	-	-	-
Transportation services	889,013	124,001	8,548	-
Capital expenditures	489,028	-	-	-
Debt service:				
Principal	2,065	-	50,904	-
Interest	-	-	2,184	-
<b>Total expenditures</b>	<u>1,684,209</u>	<u>164,867</u>	<u>61,636</u>	<u>-</u>
<b>Net change in fund balance</b>	(181,158)	(55,999)	219,591	(1,580)
Fund balances at beginning of year	<u>826,346</u>	<u>171,055</u>	<u>192,806</u>	<u>76,166</u>
<b>Fund balances at end of year</b>	<u>\$ 645,188</u>	<u>\$ 115,056</u>	<u>\$ 412,397</u>	<u>\$ 74,586</u>



Mandatory Drug Fines Fund	Community Development Block Grant Fund	Economic Development Fund	Law Enforcement Trust Fund	Police Pension Fund	Fire Pension Fund	Federal Equitable Sharing Fund
\$ -	\$ -	\$ 177,934	\$ -	\$ 184,808	\$ 184,808	\$ -
-	263,092	-	1,744	19,325	19,325	-
1,986	-	-	-	-	-	-
(978)	621	(2,806)	(586)	(3,654)	(3,710)	(278)
-	-	-	6,112	-	-	-
<u>1,008</u>	<u>263,713</u>	<u>175,128</u>	<u>7,270</u>	<u>200,479</u>	<u>200,423</u>	<u>(278)</u>
-	-	-	33,000	202,203	202,203	-
-	-	-	-	-	-	-
-	262,291	176,961	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>262,291</u>	<u>176,961</u>	<u>33,000</u>	<u>202,203</u>	<u>202,203</u>	<u>-</u>
1,008	1,422	(1,833)	(25,730)	(1,724)	(1,780)	(278)
<u>32,875</u>	<u>(59,519)</u>	<u>124,595</u>	<u>44,013</u>	<u>43,342</u>	<u>44,672</u>	<u>9,903</u>
<u>\$ 33,883</u>	<u>\$ (58,097)</u>	<u>\$ 122,762</u>	<u>\$ 18,283</u>	<u>\$ 41,618</u>	<u>\$ 42,892</u>	<u>\$ 9,625</u>

(continued)

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	CDBG CHIP Home Revolving Loan Fund	Economic/ Downtown Loan Fund	Law Enforcement Professional Training Fund	Lillian Long Estate Fund
<b>Revenues:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	17,920	-
Fines, licenses, permits	-	-	-	-
Interest income	(690)	(74)	(614)	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>(690)</u>	<u>(74)</u>	<u>17,306</u>	<u>-</u>
<b>Expenditures:</b>				
Current operations :				
Safety services	-	-	-	-
Health and Social Services	-	-	-	-
Environment and development	31,449	-	-	-
Transportation services	-	-	-	-
Capital expenditures	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>31,449</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balance</b>	(32,139)	(74)	17,306	-
Fund balances at beginning of year	<u>41,267</u>	<u>22,895</u>	<u>4,132</u>	<u>8</u>
<b>Fund balances at end of year</b>	<u>\$ 9,128</u>	<u>\$ 22,821</u>	<u>\$ 21,438</u>	<u>\$ 8</u>

Recreation Supplement Fund	Christmas Run Park Restoration Fund	CARES Act Fund	OneOhio Opioid Settlement Fund	American Rescue Plan Act Fund	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 725,894
-	-	-	34,971	85,333	2,040,340
-	-	-	-	-	2,585
(236)	(840)	-	-	-	(45,755)
-	-	-	-	-	152,015
<u>(236)</u>	<u>(840)</u>	<u>-</u>	<u>34,971</u>	<u>85,333</u>	<u>2,875,079</u>
-	-	-	-	-	782,375
-	-	-	-	85,333	85,333
-	-	-	-	-	470,701
-	-	-	-	-	1,021,562
-	-	-	-	-	489,028
-	-	-	-	-	52,969
-	-	-	-	-	2,184
-	-	-	-	85,333	2,904,152
(236)	(840)	-	34,971	-	(29,073)
<u>8,438</u>	<u>29,690</u>	<u>586</u>	<u>-</u>	<u>-</u>	<u>1,613,270</u>
<u>\$ 8,202</u>	<u>\$ 28,850</u>	<u>\$ 586</u>	<u>\$ 34,971</u>	<u>\$ -</u>	<u>\$ 1,584,197</u>

**INDIVIDUAL FUND SCHEDULES OF REVENUES,  
EXPENDITURES AND CHANGES IN  
FUND BALANCES – BUDGET AND ACTUAL  
(BUDGETARY BASIS)  
CAPITAL IMPROVEMENT (MAJOR) AND  
OTHER NON-MAJOR GOVERNMENTAL FUNDS**

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
CAPITAL IMPROVEMENT MAJOR CAPITAL PROJECTS FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>			
Intergovernmental	\$ 1,942,755	\$ 1,783,410	\$ (159,345)
Special Assessments	25,000	163,240	138,240
Interest income	35,000	(119,677)	(154,677)
Miscellaneous	-	131,567	131,567
Total Revenues	<u>2,002,755</u>	<u>1,958,540</u>	<u>(44,215)</u>
<b>Expenditures:</b>			
Transportation services			
Capital outlay	<u>5,000</u>	<u>4,530</u>	<u>470</u>
Capital outlay	<u>10,825,717</u>	<u>8,977,394</u>	<u>1,848,323</u>
Debt Service			
Principal	110,000	110,000	-
Interest	<u>49,300</u>	<u>49,300</u>	<u>-</u>
Total debt service	<u>159,300</u>	<u>159,300</u>	<u>-</u>
Total Expenditures	<u>10,990,017</u>	<u>9,141,224</u>	<u>1,848,793</u>
<b>Excess revenues over (under) expenditures</b>	<b>(8,987,262)</b>	<b>(7,182,684)</b>	<b>1,804,578</b>
<b>Other Financing Sources (Uses):</b>			
Proceeds from debt issuance	400,000	560,000	160,000
Transfers in	<u>4,500,000</u>	<u>4,659,800</u>	<u>159,800</u>
Total Other Financing Sources (Uses)	<u>4,900,000</u>	<u>5,219,800</u>	<u>319,800</u>
<b>Net change in fund balance</b>	<b>(4,087,262)</b>	<b>(1,962,884)</b>	<b>2,124,378</b>
Encumbrances	-	3,074,126	3,074,126
Fund balances at beginning of year	<u>3,337,782</u>	<u>3,337,782</u>	<u>-</u>
<b>Fund balances at end of year</b>	<b><u>\$ (749,480)</u></b>	<b><u>\$ 4,449,024</u></b>	<b><u>\$ 5,198,504</u></b>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
STREET CONSTRUCTION MAINTENANCE AND REPAIR NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>			
Intergovernmental	\$ 1,390,000	\$ 1,374,978	\$ (15,022)
Interest income	7,500	(17,830)	(25,330)
Miscellaneous	38,000	145,905	107,905
Total Revenues	<u>1,435,500</u>	<u>1,503,053</u>	<u>67,553</u>
<b>Expenditures:</b>			
Safety services			
Operations and maintenance	326,828	284,311	42,517
Interfund	23,000	19,792	3,208
Total safety services	<u>349,828</u>	<u>304,103</u>	<u>45,725</u>
Transportation services			
Operations and maintenance	645,017	613,581	31,436
Interfund	277,125	275,432	1,693
Debt service			
Principal	4,131	2,065	2,066
Total transportation services	<u>926,273</u>	<u>891,078</u>	<u>35,195</u>
Capital outlay	515,000	489,028	25,972
Total Expenditures	<u>1,791,101</u>	<u>1,684,209</u>	<u>106,892</u>
<b>Net change in fund balance</b>	(355,601)	(181,156)	174,445
Fund balances at beginning of year	<u>826,347</u>	<u>826,347</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ 470,746</u>	<u>\$ 645,191</u>	<u>\$ 174,445</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
STATE HIGHWAY NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>			
Intergovernmental	\$ 112,000	\$ 111,485	\$ (515)
Interest income	2,300	(2,617)	(4,917)
Total Revenues	<u>114,300</u>	<u>108,868</u>	<u>(5,432)</u>
<b>Expenditures:</b>			
Safety services			
Operations and maintenance	56,000	40,866	15,134
Total safety services	<u>56,000</u>	<u>40,866</u>	<u>15,134</u>
Transportation services			
Operations and maintenance	132,280	126,901	5,379
Total transportation services	<u>132,280</u>	<u>126,901</u>	<u>5,379</u>
Total Expenditures	<u>188,280</u>	<u>167,767</u>	<u>20,513</u>
<b>Net change in fund balance</b>	(73,980)	(58,899)	15,081
Encumbrances	-	2,900	2,900
Fund balances at beginning of year	<u>171,055</u>	<u>171,055</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ 97,075</u>	<u>\$ 115,056</u>	<u>\$ 17,981</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
PERMISSIVE TAX NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>			
Taxes	\$ 182,000	\$ 178,343	\$ (3,657)
Intergovernmental	100,000	112,167	12,167
Interest income	1,500	(9,283)	(10,783)
Total Revenues	<u>283,500</u>	<u>281,227</u>	<u>(2,273)</u>
<b>Expenditures:</b>			
Transportation services			
Operations and maintenance	15,775	6,319	9,456
Interfund	3,125	2,229	896
Debt service			
Principal	57,000	50,904	6,096
Interest	2,200	2,184	16
Total transportation services	<u>78,100</u>	<u>61,636</u>	<u>16,464</u>
Capital outlay	<u>100,000</u>	-	<u>100,000</u>
Total Expenditures	<u>178,100</u>	<u>61,636</u>	<u>116,464</u>
<b>Net change in fund balance</b>	105,400	219,591	114,191
Fund balances at beginning of year	<u>192,805</u>	<u>192,805</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ 298,205</u>	<u>\$ 412,396</u>	<u>\$ 114,191</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
ENFORCEMENT AND EDUCATION NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>			
Fines, licenses, permits	\$ 1,000	\$ 599	\$ (401)
Interest income	1,000	(2,179)	(3,179)
Total Revenues	<u>2,000</u>	<u>(1,580)</u>	<u>(3,580)</u>
<b>Expenditures:</b>			
Safety services			
Operations and maintenance	75,000	-	75,000
Total Expenditures	<u>75,000</u>	<u>-</u>	<u>75,000</u>
<b>Net change in fund balance</b>	(73,000)	(1,580)	71,420
Fund balances at beginning of year	<u>76,166</u>	<u>76,166</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ 3,166</u>	<u>\$ 74,586</u>	<u>\$ 71,420</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
MANDATORY DRUG FINES NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Revenues:</b>			
Fines, licenses, permits	\$ 2,200	\$ 1,986	\$ (214)
Interest income	500	(979)	(1,479)
Total Revenues	<u>2,700</u>	<u>1,007</u>	<u>(1,693)</u>
<b>Expenditures:</b>			
Safety services			
Operations and maintenance	35,000	341	34,659
Total Expenditures	<u>35,000</u>	<u>341</u>	<u>34,659</u>
<b>Net change in fund balance</b>	(32,300)	666	32,966
Encumbrances	-	341	341
Fund balances at beginning of year	<u>32,876</u>	<u>32,876</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ 576</u>	<u>\$ 33,883</u>	<u>\$ 33,307</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
COMMUNITY DEVELOPMENT BLOCK GRANT NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>			
Intergovernmental	\$ 1,299,136	\$ 263,093	\$ (1,036,043)
Interest income	-	621	621
Total Revenues	<u>1,299,136</u>	<u>263,714</u>	<u>(1,035,422)</u>
<b>Expenditures:</b>			
Environment & development			
Operations and maintenance	1,202,046	1,045,492	156,554
Total Expenditures	<u>1,202,046</u>	<u>1,045,492</u>	<u>156,554</u>
<b>Net change in fund balance</b>	97,090	(781,778)	(878,868)
Encumbrances	-	783,200	783,200
Fund balances at beginning of year	<u>(59,519)</u>	<u>(59,519)</u>	-
<b>Fund balances at end of year</b>	<u>\$ 37,571</u>	<u>\$ (58,097)</u>	<u>\$ (95,668)</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
ECONOMIC DEVELOPMENT NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>Revenues:</b>			
Taxes	\$ 138,288	\$ 177,934	\$ 39,646
Interest income	1,100	(2,806)	(3,906)
Total Revenues	<u>139,388</u>	<u>175,128</u>	<u>35,740</u>
<b>Expenditures:</b>			
Environment & development			
Operations and maintenance	244,158	176,961	67,197
Total Expenditures	<u>244,158</u>	<u>176,961</u>	<u>67,197</u>
<b>Net change in fund balance</b>	(104,770)	(1,833)	102,937
Fund balances at beginning of year	<u>124,594</u>	<u>124,594</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ 19,824</u>	<u>\$ 122,761</u>	<u>\$ 102,937</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
LAW ENFORCEMENT TRUST NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>			
Intergovernmental	\$ -	\$ 1,744	\$ 1,744
Interest income	750	(584)	(1,334)
Miscellaneous	-	6,110	6,110
Total Revenues	<u>750</u>	<u>7,270</u>	<u>6,520</u>
<b>Expenditures:</b>			
Safety services			
Operations and maintenance	<u>33,500</u>	<u>33,000</u>	<u>500</u>
Total Expenditures	<u>33,500</u>	<u>33,000</u>	<u>500</u>
<b>Net change in fund balance</b>	(32,750)	(25,730)	7,020
Fund balances at beginning of year	<u>44,013</u>	<u>44,013</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ 11,263</u>	<u>\$ 18,283</u>	<u>\$ 7,020</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
POLICE PENSION NON-MAJOR SPECIAL REVENUE  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>			
Taxes	\$ 179,578	\$ 184,808	\$ 5,230
Intergovernmental	16,002	19,325	3,323
Interest income	2,000	(3,655)	(5,655)
Total Revenues	<u>197,580</u>	<u>200,478</u>	<u>2,898</u>
<b>Expenditures:</b>			
Safety services			
Personal services	199,000	199,000	-
Operations and maintenance	4,000	3,204	796
Total Expenditures	<u>203,000</u>	<u>202,204</u>	<u>796</u>
<b>Net change in fund balance</b>	(5,420)	(1,726)	3,694
Fund balances at beginning of year	<u>43,342</u>	<u>43,342</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ 37,922</u>	<u>\$ 41,616</u>	<u>\$ 3,694</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
FIRE PENSION NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Revenues:</b>			
Taxes	\$ 179,578	\$ 184,809	\$ 5,231
Intergovernmental	16,002	19,325	3,323
Interest income	2,000	(3,710)	(5,710)
Total Revenues	<u>197,580</u>	<u>200,424</u>	<u>2,844</u>
<b>Expenditures:</b>			
Safety services			
Personal services	199,000	199,000	-
Operations and maintenance	4,000	3,203	797
Total Expenditures	<u>203,000</u>	<u>202,203</u>	<u>797</u>
<b>Net change in fund balance</b>	(5,420)	(1,779)	3,641
Fund balances at beginning of year	<u>44,672</u>	<u>44,672</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ 39,252</u>	<u>\$ 42,893</u>	<u>\$ 3,641</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
FEDERAL EQUITABLE SHARING NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Revenues:</b>			
Interest income	\$ 160	\$ (277)	\$ (437)
Total Revenues	<u>160</u>	<u>(277)</u>	<u>(437)</u>
<b>Expenditures:</b>			
Safety services			
Operations and maintenance	10,000	-	10,000
Total Expenditures	<u>10,000</u>	<u>-</u>	<u>10,000</u>
<b>Net change in fund balance</b>	(9,840)	(277)	9,563
Fund balances at beginning of year	<u>9,903</u>	<u>9,903</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ 63</u>	<u>\$ 9,626</u>	<u>\$ 9,563</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
CDBG CHIP HOME REVOLVING LOAN NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>			
Intergovernmental	\$ 1,000	\$ -	\$ (1,000)
Interest income	100	(691)	(791)
Total Revenues	<u>1,100</u>	<u>(691)</u>	<u>(1,791)</u>
<b>Expenditures:</b>			
Environment & development			
Operations and maintenance	42,000	31,449	10,551
Total Expenditures	<u>42,000</u>	<u>31,449</u>	<u>10,551</u>
<b>Net change in fund balance</b>	(40,900)	(32,140)	8,760
Fund balances at beginning of year	<u>41,268</u>	<u>41,268</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ 368</u>	<u>\$ 9,128</u>	<u>\$ 8,760</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
ECONOMIC/DOWNTOWN LOAN NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Revenues:</b>			
Interest income	\$ 40	\$ (74)	\$ (114)
Total Revenues	<u>40</u>	<u>(74)</u>	<u>(114)</u>
<b>Expenditures:</b>			
Environment & development			
Operations and maintenance	2,500	-	2,500
Total Expenditures	<u>2,500</u>	<u>-</u>	<u>2,500</u>
<b>Net change in fund balance</b>	(2,460)	(74)	2,386
Fund balances at beginning of year	<u>22,894</u>	<u>22,894</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ 20,434</u>	<u>\$ 22,820</u>	<u>\$ 2,386</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
LAW ENFORCEMENT PROFESSIONAL TRAINING NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>			
Intergovernmental	\$ -	\$ 17,920	\$ 17,920
Interest income	61	(615)	(676)
Total Revenues	<u>61</u>	<u>17,305</u>	<u>17,244</u>
<b>Expenditures:</b>			
Safety services			
Personal services	4,000	-	4,000
Total Expenditures	<u>4,000</u>	<u>-</u>	<u>4,000</u>
<b>Net change in fund balance</b>	(3,939)	17,305	21,244
Fund balances at beginning of year	<u>4,132</u>	<u>4,132</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ 193</u>	<u>\$ 21,437</u>	<u>\$ 21,244</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
LILLIAN LONG ESTATE NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>	\$ -	\$ -	\$ -
<b>Expenditures:</b>	-	-	-
<b>Net change in fund balance</b>	-	-	-
Fund balances at beginning of year	8	8	-
<b>Fund balances at end of year</b>	<u>\$ 8</u>	<u>\$ 8</u>	<u>\$ -</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
RECREATION SUPPLEMENTAL NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>Revenues:</b>			
Interest income	\$ 125	\$ (237)	\$ (362)
Total Revenues	<u>125</u>	<u>(237)</u>	<u>(362)</u>
<b>Expenditures:</b>			
Leisure services			
Operations and maintenance	<u>8,500</u>	<u>-</u>	<u>8,500</u>
Total Expenditures	<u>8,500</u>	<u>-</u>	<u>8,500</u>
<b>Net change in fund balance</b>	(8,375)	(237)	8,138
Fund balances at beginning of year	<u>8,438</u>	<u>8,438</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ 63</u>	<u>\$ 8,201</u>	<u>\$ 8,138</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
CHRISTMAS RUN PARK RESTORATION NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Revenues:</b>			
Interest income	\$ 110	\$ -	\$ (110)
Miscellaneous	435	(840)	(1,275)
Total Revenues	<u>545</u>	<u>(840)</u>	<u>(1,385)</u>
<b>Expenditures:</b>			
Leisure services			
Operations and maintenance	30,000	-	30,000
Total Expenditures	<u>30,000</u>	<u>-</u>	<u>30,000</u>
<b>Net change in fund balance</b>	(29,455)	(840)	28,615
Fund balances at beginning of year	<u>29,690</u>	<u>29,690</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ 235</u>	<u>\$ 28,850</u>	<u>\$ 28,615</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
CARES ACT FUND NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>Revenues:</b>	\$ -	\$ -	\$ -
<b>Expenditures:</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balance</b>	-	-	-
Fund balances at beginning of year	<u>586</u>	<u>586</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u><u>\$ 586</u></u>	<u><u>\$ 586</u></u>	<u><u>\$ -</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
ONE OPIOID OHIO SETTLEMENT FUND NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022**

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	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Revenues:</b>			
Intergovernmental	\$ -	\$ 34,971	\$ 34,971
Total Revenues	<u>-</u>	<u>34,971</u>	<u>34,971</u>
<b>Expenditures:</b>			
Health and social services			
Operations and maintenance	15,000	11,999	3,001
Total Expenditures	<u>15,000</u>	<u>11,999</u>	<u>3,001</u>
<b>Net change in fund balance</b>	(15,000)	22,972	37,972
Encumbrances	-	11,999	11,999
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ (15,000)</u>	<u>\$ 34,971</u>	<u>\$ 49,971</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
AMERICAN RESCUE PLAN ACT FUND NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>			
Intergovernmental	\$ -	\$ 85,333	\$ 85,333
Total Revenues	<u>-</u>	<u>85,333</u>	<u>85,333</u>
<b>Expenditures:</b>			
Health and social services			
Operations and maintenance	313,746	300,000	13,746
Capital outlay	2,450,000	2,450,000	-
Total Expenditures	<u>2,763,746</u>	<u>2,750,000</u>	<u>13,746</u>
<b>Net change in fund balance</b>	(2,763,746)	(2,664,667)	99,079
Encumbrances	-	2,664,667	2,664,667
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ (2,763,746)</u>	<u>\$ -</u>	<u>\$ 2,763,746</u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
NON-MAJOR DEBT SERVICE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Final Budget	Actual Plus Encumbrances	Variance with Final Budget
<b>Revenues:</b>			
Special Assessments	\$ 1,100	\$ 76,167	\$ 75,067
Interest income	15,000	(33,262)	(48,262)
Total Revenues	<u>16,100</u>	<u>42,905</u>	<u>26,805</u>
<b>Expenditures:</b>			
Transportation services			
Operations and maintenance	10,000	6,456	3,544
Debt service	151,600	151,483	117
Total Expenditures	<u>161,600</u>	<u>157,939</u>	<u>3,661</u>
<b>Net change in fund balance</b>	(145,500)	(115,034)	30,466
Fund balances at beginning of year	<u>1,114,142</u>	<u>1,114,142</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u><u>\$ 968,642</u></u>	<u><u>\$ 999,108</u></u>	<u><u>\$ 30,466</u></u>

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**COMBINING STATEMENTS FOR  
PROPRIETARY FUNDS**

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF FUND NET POSITION  
INTERNAL SERVICE FUNDS  
DECEMBER 31, 2022**

	Municipal Garage Fund	Employee Benefits Fund	Investments Fund	Total Internal Service Funds
<b>Assets</b>				
Current assets				
Equity in city treasury cash and investments	\$ 39,230	\$ 2,027,191	\$ 115,019	\$ 2,181,440
Receivables - net of allowances:				
Accrued interest	-	507	-	507
Total current assets	<u>39,230</u>	<u>2,027,698</u>	<u>115,019</u>	<u>2,181,947</u>
Noncurrent assets				
Net OPEB asset	<u>52,025</u>	-	-	<u>52,025</u>
Total noncurrent assets	<u>52,025</u>	<u>-</u>	<u>-</u>	<u>52,025</u>
Total assets	<u>91,255</u>	<u>2,027,698</u>	<u>115,019</u>	<u>2,233,972</u>
<b>Deferred Outflows of Resources</b>				
Pension	59,775	-	-	59,775
OPEB	801	-	-	801
Total deferred outflows of resources	<u>60,576</u>	<u>-</u>	<u>-</u>	<u>60,576</u>
<b>Liabilities</b>				
Current liabilities				
Accounts payable	21,569	100	13,993	35,662
Accrued salaries, wages and benefits	11,533	-	-	11,533
Current portion of compensated absences	<u>30,305</u>	<u>-</u>	<u>-</u>	<u>30,305</u>
Total current liabilities	<u>63,407</u>	<u>100</u>	<u>13,993</u>	<u>77,500</u>
Noncurrent liabilities				
Net pension liability	132,260	-	-	132,260
Compensated absences	<u>63,971</u>	<u>-</u>	<u>-</u>	<u>63,971</u>
Total noncurrent liabilities	<u>196,231</u>	<u>-</u>	<u>-</u>	<u>196,231</u>
Total liabilities	<u>259,638</u>	<u>100</u>	<u>13,993</u>	<u>273,731</u>
<b>Deferred Inflows of Resources</b>				
Pension	165,878	-	-	165,878
OPEB	<u>54,763</u>	<u>-</u>	<u>-</u>	<u>54,763</u>
Total deferred inflows of resources	<u>220,641</u>	<u>-</u>	<u>-</u>	<u>220,641</u>
<b>Net Position</b>				
Unrestricted	<u>(328,448)</u>	<u>2,027,598</u>	<u>101,026</u>	<u>1,800,176</u>
Total net position	<u>\$ (328,448)</u>	<u>\$ 2,027,598</u>	<u>\$ 101,026</u>	<u>\$ 1,800,176</u>

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Municipal Garage Fund	Employee Benefits Fund	Investments Fund	Total Internal Service Funds
<b>Operating Revenues:</b>				
Charges for services	\$ -	\$ 4,409,383	\$ -	\$ 4,409,383
Interfund services provided	631,341	286,269	-	917,610
Miscellaneous	262	21,606	-	21,868
Total operating revenues	<u>631,603</u>	<u>4,717,258</u>	<u>-</u>	<u>5,348,861</u>
<b>Operating expenses:</b>				
Personal services	321,991	4,706,276	-	5,028,267
Operations and maintenance	230,233	171	57,239	287,643
Depreciation	842	-	-	842
Total operating expenses	<u>553,066</u>	<u>4,706,447</u>	<u>57,239</u>	<u>5,316,752</u>
Operating income (loss)	<u>78,537</u>	<u>10,811</u>	<u>(57,239)</u>	<u>32,109</u>
<b>Non-operating revenues (expenses):</b>				
Interest & investment earnings	<u>(25)</u>	<u>(58,617)</u>	<u>97,968</u>	<u>39,326</u>
Net non-operating revenues (expenses)	<u>(25)</u>	<u>(58,617)</u>	<u>97,968</u>	<u>39,326</u>
<b>Change in net position</b>	78,512	(47,806)	40,729	71,435
Total net position at beginning of year	<u>(406,960)</u>	<u>2,075,404</u>	<u>60,297</u>	<u>1,728,741</u>
<b>Total net position at end of year</b>	<u>\$ (328,448)</u>	<u>\$ 2,027,598</u>	<u>\$ 101,026</u>	<u>\$ 1,800,176</u>

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Municipal Garage Fund	Employee Benefits Fund	Investments Fund	Total Internal Service Funds
<b>Cash flows from operating activities:</b>				
Cash received from customers	\$ -	\$ 4,409,383	\$ -	\$ 4,409,383
Cash paid to suppliers	(219,139)	(171)	(57,202)	(276,512)
Cash paid to employees	(428,531)	(4,730,165)	-	(5,158,696)
Cash received from interfund services provided	631,341	286,269	-	917,610
Other revenue (expense)	262	21,606	-	21,868
Net cash provided (used) by operating activities	<u>(16,067)</u>	<u>(13,078)</u>	<u>(57,202)</u>	<u>(86,347)</u>
<b>Cash flows from investing activities:</b>				
Interest from investments	(25)	(58,617)	97,968	39,326
Net cash provided (used) by investing activities	<u>(25)</u>	<u>(58,617)</u>	<u>97,968</u>	<u>39,326</u>
Net increase (decrease) in City treasury cash	(16,092)	(71,695)	40,766	(47,021)
Equity in City treasury cash at beginning of year	55,322	2,098,886	74,253	2,228,461
<b>Equity in City treasury cash at end of year</b>	<u>\$ 39,230</u>	<u>\$ 2,027,191</u>	<u>\$ 115,019</u>	<u>\$ 2,181,440</u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>				
Operating income (loss)	\$ 78,537	\$ 10,811	\$ (57,239)	\$ 32,109
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation expense	842	-	-	842
Reconciling Items:				
Net OPEB asset	(21,362)	-	-	(21,362)
Deferred outflows - pension/OPEB	(12,126)	-	-	(12,126)
Accounts and other payables	11,094	(23,889)	37	(12,758)
Accrued salaries, wages and benefits	(6,181)	-	-	(6,181)
Compensated absences payable	6,249	-	-	6,249
Net pension liability	(99,459)	-	-	(99,459)
Deferred inflows - pension/OPEB	26,339	-	-	26,339
Net cash provided (used) by operating activities	<u>\$ (16,067)</u>	<u>\$ (13,078)</u>	<u>\$ (57,202)</u>	<u>\$ (86,347)</u>

**COMBINING STATEMENTS FOR  
FIDUCIARY FUNDS AND INDIVIDUAL FUND SCHEDULE  
FOR FIDUCIARY FUNDS**

## CUSTODIAL FUNDS

Custodial funds are used to account for assets held by the City in a custodial capacity or as an agent for individuals, private organizations, or other governmental units.

***HOLDING ACCOUNT*** – This fund is used to hold monies received from insurance premiums or proceeds on behalf of non-employees.

***WOOSTER GROWTH CORPORATION*** – This fund is used to account for revenues and expenditures of the City's community improvement corporation, Wooster Growth Corporation. The City serves as fiscal agent for the Corporation. The corporation's purpose is advancing, encouraging and promoting the industrial, economic, commercial and civic development of Wooster, Ohio.

***WOOSTER-ASHLAND REGIONAL COUNCIL OF GOVERNMENTS*** – This fund is used to hold monies received from members for services provided by a joint dispatching service for police, fire, emergency medical services (EMS), and other related public safety services.



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
DECEMBER 31, 2022**

	Holding Account Fund	Wooster Growth Corporation Fund	Wooster- Ashland Regional Council of Governments	Total Custodial Funds
<b>Assets:</b>				
Equity in city treasury cash and investments	\$ 23,076	\$ 1,695,608	\$ 328,464	\$ 2,047,148
Receivables:				
Accounts	-	-	28,095	28,095
Interest	-	2,296	441	2,737
Total assets	<u>23,076</u>	<u>1,697,904</u>	<u>357,000</u>	<u>2,077,980</u>
<b>Liabilities:</b>				
Accounts payable	399	1,550	46,713	48,662
Total liabilities	<u>399</u>	<u>1,550</u>	<u>46,713</u>	<u>48,662</u>
<b>Net Position</b>				
Restricted for individuals, organizations and other governments	22,677	1,696,354	310,287	2,029,318
Total net position	<u>\$ 22,677</u>	<u>\$ 1,696,354</u>	<u>\$ 310,287</u>	<u>\$ 2,029,318</u>

**CITY OF WOOSTER**  
**WAYNE COUNTY, OHIO**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**CUSTODIAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Holding Account Fund	Wooster Growth Corporation Fund	Wooster- Ashland Regional Council of Governments	Total Custodial Funds
<b>Additions</b>				
Amounts received as fiscal agent	\$ 32,733	\$ 1,340,332	\$ 1,663,401	\$ 3,036,466
<i>Total additions</i>	<u>32,733</u>	<u>1,340,332</u>	<u>1,663,401</u>	<u>3,036,466</u>
<b>Deductions</b>				
Distributions as fiscal agent	24,172	1,497,939	1,650,891	3,173,002
<i>Total deductions</i>	<u>24,172</u>	<u>1,497,939</u>	<u>1,650,891</u>	<u>3,173,002</u>
<i>Change in net position</i>	8,561	(157,607)	12,510	(136,536)
<i>Net position (deficit) beginning of year,</i>	<u>14,116</u>	<u>1,853,961</u>	<u>297,777</u>	<u>2,165,854</u>
<i>Net position end of year</i>	<u>\$ 22,677</u>	<u>\$ 1,696,354</u>	<u>\$ 310,287</u>	<u>\$ 2,029,318</u>



**STATISTICAL SECTION**



## STATISTICAL SECTION

This section of the City of Wooster’s comprehensive annual financial report presents detailed information over a number of years as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city’s overall, as well as its various service segment’s, financial health.

<u>Category/Schedule #</u>	<u>Page #</u>
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### FINANCIAL TRENDS

To help the user understand how the City and its service segments’ financial performance and well-being have changed over time.

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*Sources: Sources of the information presented in this section are provided at the bottom of each schedule.*

**CITY OF WOOSTER, OHIO  
NET POSITION  
LAST TEN YEARS**

**Schedule 1.1  
Primary Government  
(accrual basis of accounting)**

	2013	Restated 2014	2015	2016	Restated 2017	2018	2019	2020	2021	2022
<b>Governmental Activities</b>										
Net Investment in Capital Assets	\$ 45,364,428	\$ 48,432,413	\$ 51,261,796	\$ 52,931,789	\$ 55,015,534	\$ 59,521,700	\$ 61,287,307	\$ 63,003,687	\$ 65,862,755	\$ 67,185,222
Restricted	9,112,542	9,550,272	7,598,390	6,999,286	6,469,860	6,593,499	8,071,026	8,670,656	7,975,371	9,033,382
Unrestricted	13,279,443	(392,795)	1,241,384	2,331,616	(13,483,530)	(18,392,912)	(6,795,111)	(6,905,767)	(4,206,360)	(1,010,453)
Total net position	67,756,413	57,589,890	60,101,570	62,262,691	48,001,864	47,722,287	62,563,222	64,768,576	69,631,766	75,208,151
<b>Business-type Activities</b>										
Net Investment in Capital Assets	108,580,240	105,999,818	106,000,665	121,278,269	143,991,255	144,008,430	145,600,682	144,304,310	145,049,659	143,362,828
Restricted	1,936,441	2,147,409	2,001,711	1,606,265	1,683,581	1,724,139	1,455,229	1,724,139	1,280,293	1,194,120
Unrestricted	99,693,793	74,954,551	85,324,448	75,411,551	11,214,687	7,403,062	(6,341,115)	(6,148,800)	51,659,163	77,102,499
Total net position	210,210,474	183,101,778	193,326,824	198,296,085	156,889,523	153,135,631	140,714,796	139,879,649	197,989,115	221,659,447
<b>Total Primary Government</b>										
Net Investment in Capital Assets	153,944,668	154,432,231	157,262,461	174,210,058	199,006,789	203,530,130	206,887,989	207,307,997	210,912,414	210,548,050
Restricted	11,048,983	11,697,681	9,600,101	8,605,551	8,153,441	8,317,638	9,526,255	10,394,795	9,255,664	10,227,502
Unrestricted	112,973,236	74,561,756	86,565,832	77,743,167	(2,268,843)	(10,989,850)	(13,136,226)	(13,054,567)	47,452,803	76,092,046
Total net position	\$ 277,966,887	\$ 240,691,668	\$ 253,428,394	\$ 260,558,776	\$ 204,891,387	\$ 200,857,918	\$ 203,278,018	\$ 204,648,225	\$ 267,620,881	\$ 296,867,598

Source: Respective comprehensive annual financial reports (Statements of Net Position).

In 2014 the City restated for GASB 68

In 2017 the City restated for GASB 75

In 2020, the City implemented GASB 84; however, 2019 was not restated in this schedule to reflect the change.

**CITY OF WOOSTER, OHIO  
CHANGES IN NET POSITION  
LAST TEN YEARS**

**Schedule 1.2  
Primary Government  
(accrual basis of accounting)**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Expenses:										
Governmental activities:										
Safety Services	\$ 12,049,012	\$ 13,268,557	\$ 14,021,518	\$ 16,295,627	\$ 15,792,489	\$ 17,344,884	\$ 4,324,395	\$ 15,378,805	\$ 16,236,155	\$ 17,377,593
Health and Social Services	133,051	139,737	133,913	125,542	124,560	122,801	129,307	2,323,517	136,739	210,541
Leisure Services	1,708,113	2,072,036	2,049,325	2,281,569	2,317,942	2,490,296	2,452,455	2,398,360	2,124,830	2,345,833
Environment & Development Services	1,234,056	1,230,852	1,840,682	1,472,669	1,324,518	1,601,401	2,138,401	1,691,581	3,914,844	1,601,556
Transportation Services	3,540,751	4,404,661	4,409,213	4,340,883	4,601,111	4,836,791	6,438,205	5,435,485	5,724,439	5,818,873
Administrative & Central Services	632,584	1,103,150	837,176	882,573	1,323,542	1,244,348	1,010,662	4,575,848	1,950,613	2,932,741
Total governmental activities expenses	19,297,567	22,218,993	23,291,827	25,398,863	25,484,162	27,640,521	16,493,425	31,803,596	30,087,620	30,287,137
Business-type activities:										
Wooster Community Hospital	117,406,593	124,722,229	129,972,827	142,069,530	159,653,352	170,529,841	190,383,164	180,265,505	136,255,978	166,619,699
Water (Production & Distribution)	6,189,318	5,260,656	5,599,133	5,238,994	5,465,250	5,938,808	5,933,702	5,867,305	4,760,532	5,498,670
Water Pollution Control	5,033,997	6,202,786	7,048,437	6,516,679	7,357,812	8,052,899	8,042,690	8,222,287	6,884,451	7,124,713
Storm Drainage Utility	709,945	932,733	994,581	1,195,430	1,229,759	1,313,625	1,642,423	1,425,256	1,252,456	1,470,775
Refuse Collection	1,227,129	1,568,634	1,475,426	1,267,551	1,379,915	1,400,390	1,289,971	1,823,106	1,713,616	1,816,782
Total business-type activities expenses	130,566,982	138,687,038	145,090,404	156,288,184	175,086,088	187,235,563	207,291,950	197,603,459	150,867,033	182,530,639
Total primary government expenses	149,864,549	160,906,031	168,382,231	181,687,047	200,570,250	214,876,084	223,785,375	229,407,055	180,954,653	212,817,776
Program Revenues										
Governmental activities:										
Charges for services:										
Safety Services	938,998	839,334	936,744	1,018,103	1,097,454	1,104,493	1,179,550	1,055,256	1,285,817	1,353,685
Leisure Services	336,176	322,789	309,506	324,208	321,556	350,576	346,879	97,761	329,672	414,392
Environment & Development Services	309,913	444,377	354,693	410,293	407,286	372,806	385,118	292,495	418,498	629,187
Transportation Services	125,912	102,988	102,478	65,448	38,147	42,145	36,106	22,150	29,400	28,180
Administrative and Central Services	278,657	337,098	300,499	335,615	365,792	325,675	278,534	821,758	1,069,619	1,068,188
Operating grants & contributions	1,691,316	1,829,051	3,180,107	1,880,980	1,694,842	1,834,447	2,549,530	4,103,875	2,313,677	2,140,170
Capital grants & contributions	3,220,916	3,193,614	231,534	1,754,113	949,960	897,000	1,052,645	3,601,877	3,171,063	3,693,043
Total governmental activities program revenues	6,901,888	7,069,251	5,415,561	5,788,760	4,875,037	4,927,142	5,828,362	9,995,172	8,617,746	9,326,845
Charges for services										
Wooster Community Hospital	118,673,639	127,801,378	136,357,280	145,427,161	151,697,760	165,230,382	174,252,736	160,218,206	185,922,665	184,321,630
Water (Production & Distribution)	5,262,795	5,163,054	5,239,430	5,371,358	5,403,452	5,811,200	6,334,849	6,648,063	7,031,357	7,542,051
Water Pollution Control	5,866,394	6,155,144	6,036,572	6,186,665	6,537,456	7,623,100	8,595,367	9,180,570	9,283,738	9,146,110
Storm Drainage Utility	1,395,917	1,432,414	1,490,808	1,509,571	1,516,837	1,538,577	1,556,097	1,557,210	1,673,582	1,651,206
Refuse Collection	1,458,760	1,466,066	1,388,813	1,274,671	1,272,060	1,144,712	1,139,540	1,317,076	1,534,233	1,626,256
Operating grants & contributions	223,130	343,908	263,148	302,013	485,757	225,561	75,579	14,832,152	3,471,802	5,684,114
Capital grants & contributions	364,034	-	974,903	195,477	300,867	334,703	159,255	-	383,999	-
Total business-type program revenues	133,244,669	142,361,964	151,750,954	160,266,916	167,214,189	181,908,235	192,113,423	193,753,277	209,301,376	209,971,367
Total primary government program revenues	140,146,557	149,431,215	157,166,515	166,055,676	172,089,226	186,835,377	197,941,785	203,748,449	217,919,122	219,298,212

(continued)



**CITY OF WOOSTER, OHIO  
CHANGES IN NET POSITION  
LAST TEN YEARS**

**Schedule 1.2  
Primary Government  
(accrual basis of accounting)**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Net (Expense)/Revenue										
Governmental activities	(12,395,679)	(15,149,742)	(17,876,266)	(19,610,103)	(20,609,125)	(22,713,379)	(10,665,063)	(21,808,424)	(21,469,874)	(20,960,292)
Business-type activities	2,677,687	3,674,926	6,660,550	3,978,732	(7,871,899)	(5,327,328)	(15,178,527)	(3,850,182)	58,434,343	27,440,728
Total primary government net expense	(9,717,992)	(11,474,816)	(11,215,716)	(15,631,371)	(28,481,024)	(28,040,707)	(25,843,590)	(25,658,606)	36,964,469	6,480,436
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes:										
City income tax	10,600,882	15,378,694	16,517,402	17,836,770	18,092,521	17,986,197	20,507,009	18,025,492	21,917,445	22,404,977
Property taxes	1,968,960	1,882,639	1,992,452	1,975,304	1,953,715	2,033,369	2,212,058	2,236,042	2,391,097	2,535,786
Estate taxes	453,091	72,726	91,081	2,593	48,894	10,895	52,314	149,427	35,903	-
Hotel and trailer taxes	243,740	246,921	276,160	282,455	285,669	282,349	285,405	321,852	493,299	559,189
Unrestricted grants and contributions	978,206	918,089	960,304	868,452	944,818	914,090	1,033,610	924,112	1,333,426	1,303,031
Investment earnings	91,080	117,013	116,212	202,805	236,676	451,022	728,319	586,661	(18,521)	(765,568)
Miscellaneous	637,621	1,292,135	934,335	644,245	469,093	755,880	687,283	1,552,963	427,768	499,262
Transfers	-	-	(500,000)	(41,400)	-	-	-	-	(247,353)	-
Total governmental activities	14,973,580	19,908,217	20,387,946	21,771,224	22,031,386	22,433,802	25,505,998	23,796,549	26,333,064	26,536,677
Business-type activities:										
Investment earnings	210,747	459,617	574,575	643,478	745,789	1,330,696	2,629,791	2,230,086	(689,667)	(3,896,143)
Miscellaneous	304,905	606,432	2,489,921	305,651	233,663	242,740	127,901	671,357	117,437	125,747
Transfers	-	-	500,000	41,400	-	-	-	-	247,353	-
Total business-type activities	515,652	1,066,049	3,564,496	990,529	979,452	1,573,436	2,757,692	2,901,443	(324,877)	(3,770,396)
Total primary government	15,489,232	20,974,266	23,952,442	22,761,753	23,010,838	24,007,238	28,263,690	26,697,992	26,008,187	22,766,281
Changes in Net Position										
Governmental activities	2,577,901	4,758,475	2,511,680	2,161,121	1,422,261	(279,577)	14,840,935	1,988,125	4,863,190	5,576,385
Business-type activities	3,193,339	4,740,975	10,225,046	4,969,261	(6,892,447)	(3,753,892)	(12,420,835)	(948,739)	58,109,466	23,670,332
Total primary government changes in Net Position	\$ 5,771,240	\$ 9,499,450	\$ 12,736,726	\$ 7,130,382	\$ (5,470,186)	\$ (4,033,469)	\$ 2,420,100	\$ 1,039,386	\$ 62,972,656	\$ 29,246,717

Source: Respective comprehensive annual financial reports (Statements of Activities).

2014 has not been adjusted for implementation of GASB 68

2017 has not been adjusted for implementation of GASB 75

In 2020, the City implemented GASB 84; however, 2019 was not restated in this schedule to reflect the change.

**CITY OF WOOSTER, OHIO  
FUND BALANCES  
LAST TEN YEARS**

**Schedule 1.3  
Governmental Funds  
(modified accrual basis of accounting)**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>GENERAL FUND</b>										
Fund balances:										
Nonspendable	\$ 55,045	\$ 55,045	\$ 195,491	\$ 72,232	\$ 61,467	\$ 160,702	\$ 179,199	\$ 367,872	\$ 292,199	\$ 325,318
Committed	-	-	-	-	-	-	-	218,953	244,218	336,381
Assigned	2,355,408	2,414,792	3,023,454	4,239,483	4,257,151	1,136,364	3,357,291	5,485,602	3,205,715	4,498,291
Unassigned	8,620,560	10,211,213	11,576,611	11,238,131	12,061,049	16,000,669	14,117,170	13,968,569	16,397,690	16,725,616
<b>Total General Fund</b>	<b>11,031,013</b>	<b>12,681,050</b>	<b>14,795,556</b>	<b>15,549,846</b>	<b>16,379,667</b>	<b>17,297,735</b>	<b>17,653,660</b>	<b>20,040,996</b>	<b>20,139,822</b>	<b>21,885,606</b>
<b>OTHER GOVERNMENTAL FUNDS</b>										
Fund balances:										
Nonspendable	171,928	267,686	290,937	147,652	186,820	196,915	252,214	430,251	220,350	212,987
Restricted	3,756,869	3,230,583	11,346,156	10,234,691	6,235,001	4,635,771	5,347,639	5,838,934	5,779,768	6,754,678
Committed	342,687	143,215	153,793	151,250	152,232	154,934	148,429	138,771	124,595	122,762
Assigned	639,349	1,167,266	-	-	-	-	-	-	-	-
Unassigned	(42,240)	-	(128,149)	(118,947)	(55,942)	(165,607)	(59,763)	(221,825)	(59,519)	(58,097)
<b>Total Other Governmental Funds</b>	<b>4,868,593</b>	<b>4,808,750</b>	<b>11,662,737</b>	<b>10,414,646</b>	<b>6,518,111</b>	<b>4,822,013</b>	<b>5,688,519</b>	<b>6,186,131</b>	<b>6,065,194</b>	<b>7,032,330</b>
<b>ALL GOVERNMENTAL FUNDS</b>										
Fund balances:										
Nonspendable	226,973	322,731	486,428	219,884	248,287	357,617	431,413	798,123	512,549	538,305
Restricted	3,756,869	3,230,583	11,346,156	10,234,691	6,235,001	4,635,771	5,347,639	5,838,934	5,779,768	6,754,678
Committed	342,687	143,215	153,793	151,250	152,232	154,934	148,429	357,724	368,813	459,143
Assigned	2,994,757	3,582,058	3,023,454	4,239,483	4,257,151	1,136,364	3,357,291	5,485,602	3,205,715	4,498,291
Unassigned	8,578,320	10,211,213	11,448,462	11,119,184	12,005,107	15,835,062	14,057,407	13,746,744	16,338,171	16,667,519
<b>Total All Governmental Funds</b>	<b>\$ 15,899,606</b>	<b>\$ 17,489,800</b>	<b>\$ 26,458,293</b>	<b>\$ 25,964,492</b>	<b>\$ 22,897,778</b>	<b>\$ 22,119,748</b>	<b>\$ 23,342,179</b>	<b>\$ 26,227,127</b>	<b>\$ 26,205,016</b>	<b>\$ 28,917,936</b>

Source: Respective comprehensive annual financial reports .

In 2020, the City implemented GASB 84; however, 2019 was not restated in this schedule to reflect the change.

**CITY OF WOOSTER, OHIO**  
**CHANGES IN FUND BALANCES**  
**LAST TEN YEARS**

**Schedule 1.4**  
**Governmental Funds**  
*(modified accrual basis of accounting)*

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Revenues :</b>										
Taxes	\$ 13,170,363	\$ 17,283,188	\$ 19,133,505	\$ 20,261,444	\$ 20,392,403	\$ 21,229,511	\$ 22,254,815	\$ 21,204,644	\$ 24,972,157	\$ 26,181,444
Intergovernmental	3,249,729	5,436,342	5,489,670	4,029,912	4,075,120	3,810,586	4,055,441	6,645,095	5,327,125	5,116,406
Charges for services	1,422,704	1,251,704	1,343,072	1,399,117	1,439,865	1,497,311	1,545,946	1,157,722	1,652,709	1,865,867
Special assessments	393,269	304,671	204,806	253,791	347,803	328,929	224,268	225,645	248,072	239,407
Fines, licenses, permits	702,640	1,051,998	705,780	909,022	891,642	769,881	725,494	552,175	877,202	1,031,898
Interfund services provided	1,462,850	1,799,216	1,880,182	1,859,242	1,704,978	2,084,042	1,511,910	1,590,182	1,489,367	1,374,763
Interest income	39,371	68,929	69,832	141,533	169,347	370,961	549,569	450,417	(142,483)	(804,894)
Miscellaneous	290,308	292,741	736,238	321,193	404,279	747,207	706,032	1,178,656	392,047	546,815
<b>Total Revenues</b>	<b>20,731,234</b>	<b>27,488,789</b>	<b>29,563,085</b>	<b>29,175,254</b>	<b>29,425,437</b>	<b>30,838,428</b>	<b>31,573,475</b>	<b>33,004,536</b>	<b>34,816,196</b>	<b>35,551,706</b>
<b>Expenditures :</b>										
<b>Current operations :</b>										
Safety services	10,138,886	11,010,790	11,764,044	12,956,866	12,795,571	13,167,716	13,948,101	11,943,708	14,137,745	15,730,431
Health and social services	132,418	132,785	132,300	126,241	128,756	127,747	132,820	2,325,061	136,739	210,541
Leisure services	1,249,335	1,548,370	1,587,585	1,707,918	1,831,445	1,936,513	2,486,765	1,860,654	1,919,459	2,043,104
Environment and development	1,211,121	1,169,790	1,788,787	1,418,559	1,172,491	1,566,645	1,033,697	1,423,137	4,115,925	1,654,215
Transportation services	1,412,541	2,078,237	1,788,994	1,609,898	1,752,408	1,930,552	2,326,577	2,335,175	2,172,886	2,128,781
Administrative services	3,067,906	3,694,512	3,627,454	3,686,401	3,694,107	4,110,974	4,230,881	4,161,575	4,332,446	4,429,043
Capital expenditures	2,845,370	5,754,452	6,296,916	7,171,123	10,186,505	7,852,310	5,462,724	7,791,642	7,218,827	6,410,735
<b>Debt service :</b>										
Principal	386,467	394,972	353,947	668,809	672,342	685,186	507,498	606,029	558,635	570,376
Interest	126,053	231,004	339,316	281,840	258,526	286,649	221,981	204,652	245,645	221,560
<b>Total Expenditures</b>	<b>20,570,097</b>	<b>26,014,912</b>	<b>27,679,343</b>	<b>29,627,655</b>	<b>32,492,151</b>	<b>31,664,292</b>	<b>30,351,044</b>	<b>32,651,633</b>	<b>34,838,307</b>	<b>33,398,786</b>
Excess revenues over (under) expenditures	161,137	1,473,877	1,883,742	(452,401)	(3,066,714)	(825,864)	1,222,431	352,903	(22,111)	2,152,920
<b>Other financing sources (uses) :</b>										
Debt issuance	-	-	7,000,000	-	-	-	-	7,742,610	-	560,000
Premium on issuance of debt	-	116,317	84,751	-	-	47,834	-	393,592	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	(5,821,386)	-	-
Transfers in	2,118,500	2,830,000	3,402,100	4,322,190	4,092,000	4,162,798	4,775,102	4,000,000	7,131,149	4,659,800
Transfers (out)	(2,118,500)	(2,830,000)	(3,402,100)	(4,363,590)	(4,092,000)	(4,162,798)	(4,775,102)	(4,000,000)	(7,131,149)	(4,659,800)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>116,317</b>	<b>7,084,751</b>	<b>(41,400)</b>	<b>-</b>	<b>47,834</b>	<b>-</b>	<b>2,314,816</b>	<b>-</b>	<b>560,000</b>
<b>Net changes in fund balances</b>	<b>\$ 161,137</b>	<b>\$ 1,590,194</b>	<b>\$ 8,968,493</b>	<b>\$ (493,801)</b>	<b>\$ (3,066,714)</b>	<b>\$ (778,030)</b>	<b>\$ 1,222,431</b>	<b>\$ 2,667,719</b>	<b>\$ (22,111)</b>	<b>\$ 2,712,920</b>
Debt service as a percentage of noncapital expenditures	3%	3%	3%	4%	4%	4%	3%	3%	3%	3%

Source: Respective annual comprehensive financial reports

CITY OF WOOSTER, OHIO  
WATER  
SIGNIFICANT FINANCIAL INFORMATION  
LAST TEN YEARS

Schedule 1.5.1  
Business-type Services  
(accrual basis of accounting)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
	Restated (Note 3)									
<b>Current Assets</b>										
Cash & Investments	\$ 3,543,156	\$ 5,489,024	\$ 3,302,732	\$ 2,717,998	\$ 2,200,314	\$ 2,953,370	\$ 2,774,548	\$ 3,534,943	\$ 4,551,186	\$ 5,435,841
Other Current Assets	895,086	962,708	989,745	947,057	1,010,120	1,107,302	967,742	1,019,178	919,685	904,296
<b>Total Current Assets</b>	<b>4,438,242</b>	<b>6,451,732</b>	<b>4,292,477</b>	<b>3,665,055</b>	<b>3,210,434</b>	<b>4,060,672</b>	<b>3,742,290</b>	<b>4,554,121</b>	<b>5,470,871</b>	<b>6,340,137</b>
<b>Noncurrent Assets and Deferred Outflows</b>										
Net Pension/OPEB Asset	-	1,840	6,752	-	-	-	-	-	137,984	247,119
Deferred Outflows - Pension/OPEB	-	125,648	182,055	523,454	793,259	350,664	807,458	443,620	207,386	308,547
Net Capital Assets	24,811,502	26,023,731	29,124,941	29,841,150	29,953,743	29,342,791	30,121,545	30,039,093	30,619,552	30,972,667
<b>Total Noncurrent Assets and Deferred Outflows</b>	<b>24,811,502</b>	<b>26,151,219</b>	<b>29,313,748</b>	<b>30,364,604</b>	<b>30,747,002</b>	<b>29,693,455</b>	<b>30,929,003</b>	<b>30,482,713</b>	<b>30,964,922</b>	<b>31,528,333</b>
<b>Total Assets and Deferred Outflows</b>	<b>29,249,744</b>	<b>32,602,951</b>	<b>33,606,225</b>	<b>34,029,659</b>	<b>33,957,436</b>	<b>33,754,127</b>	<b>34,671,293</b>	<b>35,036,834</b>	<b>36,435,793</b>	<b>37,868,470</b>
<b>Current Liabilities - Note 1</b>	893,340	1,144,083	1,147,008	1,170,379	883,718	1,159,252	991,776	892,295	928,194	1,287,218
Noncurrent Liabilities	6,492,338	8,989,385	8,515,500	7,991,968	7,428,207	6,929,925	6,360,680	5,679,660	5,191,383	4,668,946
Net Pension Liability	-	945,164	967,006	1,329,450	1,767,769	1,166,234	2,154,064	1,471,659	1,042,734	628,235
Net OPEB Liability	-	-	-	-	830,248	858,298	1,097,352	1,113,058	-	-
Deferred Inflows - Pension/OPEB	-	-	19,049	25,688	10,521	395,631	60,476	553,987	984,415	1,045,326
<b>Total Liabilities and Deferred Inflows</b>	<b>7,385,678</b>	<b>11,078,632</b>	<b>10,648,563</b>	<b>10,517,485</b>	<b>10,920,463</b>	<b>10,509,340</b>	<b>10,664,348</b>	<b>9,710,659</b>	<b>8,146,726</b>	<b>7,629,725</b>
<b>Total Net Position</b>	<b>\$ 21,864,066</b>	<b>\$ 21,524,319</b>	<b>\$ 22,957,662</b>	<b>\$ 23,512,174</b>	<b>\$ 23,036,973</b>	<b>\$ 23,244,787</b>	<b>\$ 24,006,945</b>	<b>\$ 25,326,175</b>	<b>\$ 28,289,067</b>	<b>\$ 30,238,745</b>
<b>Working Capital</b>	\$ 3,544,902	\$ 5,307,649	\$ 3,145,469	\$ 2,494,676	\$ 2,326,716	\$ 2,901,420	\$ 2,750,514	\$ 3,661,826	\$ 4,542,677	\$ 5,052,919
<b>Current Ratio</b>	4.97	5.64	3.74	3.13	3.63	3.50	3.77	5.10	5.89	4.93
<b>Capital Expenditures</b>	\$ 1,114,196	\$ 2,233,212	\$ 4,183,028	\$ 1,952,739	\$ 1,445,096	\$ 714,164	\$ 2,160,567	\$ 1,202,006	\$ 1,775,922	\$ 1,756,263
<b>Depreciation Expense</b>	\$ 1,043,115	\$ 1,020,984	\$ 1,081,818	\$ 1,258,250	\$ 1,332,503	\$ 1,325,116	\$ 1,300,930	\$ 1,312,545	\$ 1,384,390	\$ 1,390,836
<b>Long Term Debt</b>	\$ 6,666,105	\$ 9,343,350	\$ 8,882,835	\$ 8,366,639	\$ 7,855,539	\$ 7,325,481	\$ 6,787,538	\$ 6,113,002	\$ 5,620,627	\$ 5,133,761
Principal Payments	\$ 340,707	\$ 347,755	\$ 460,515	\$ 516,196	\$ 511,100	\$ 530,058	\$ 537,943	\$ 504,535	\$ 492,375	\$ 486,866
Interest Expense	\$ 202,963	\$ 319,262	\$ 267,129	\$ 232,234	\$ 235,577	\$ 223,129	\$ 206,524	\$ 258,208	\$ 164,727	\$ 146,237
<b>Liabilities to Assets</b>	25.25%	33.98%	31.69%	30.91%	32.16%	31.13%	30.76%	27.72%	22.36%	20.15%
<b>Operating Results</b>										
Total operating revenues	\$ 5,426,845	\$ 5,302,638	\$ 5,383,879	\$ 5,520,759	\$ 5,539,932	\$ 5,960,442	\$ 6,561,094	\$ 6,888,796	\$ 7,103,438	\$ 7,612,530
Total operating expenses	5,066,731	4,941,645	5,332,003	5,006,760	5,231,723	5,719,236	5,832,523	5,628,840	4,577,624	5,352,433
Operating income (loss)	360,114	360,993	51,876	513,999	308,209	241,206	728,571	1,259,956	2,525,814	2,260,097
Net non-operating revenues										
Revenues (expenses)-Note 1	(189,604)	(319,262)	(215,661)	(196,364)	(214,262)	(179,351)	(125,668)	46,182	(194,274)	(310,419)
Transfers and Capital Contributions	322,730	436,198	1,597,128	236,877	163,697	145,959	159,255	-	631,352	-
<b>Change in Net Position</b>	<b>\$ 493,240</b>	<b>\$ 477,929</b>	<b>\$ 1,433,343</b>	<b>\$ 554,512</b>	<b>\$ 257,644</b>	<b>\$ 207,814</b>	<b>\$ 762,158</b>	<b>\$ 1,306,138</b>	<b>\$ 2,962,892</b>	<b>\$ 1,949,678</b>
Return on Assets from Operations	1.6%	1.7%	0.2%	2.2%	1.3%	1.0%	3.0%	5.0%	8.9%	7.5%
CPI changes - Note 2	1.5%	0.8%	0.7%	2.1%	2.1%	1.9%	2.3%	2.3%	7.0%	6.5%
Personal services expenses	\$ 1,240,019	\$ 1,626,924	\$ 1,831,142	\$ 1,805,054	\$ 2,112,248	\$ 2,175,063	\$ 2,547,660	\$ 2,218,282	\$ 1,003,947	\$ 1,679,024
Personal services expenses as a % of total operating expenses	23.5%	30.9%	32.7%	34.5%	38.6%	36.6%	42.2%	37.7%	21.2%	30.5%

Source: Respective Comprehensive Annual Financial Reports

Note 1 - Cash basis: Includes any bond anticipation notes.

Note 2 - Bureau of Labor Statistics

Note 3 - Fiscal year 2017 was restated for GASB 75

CITY OF WOOSTER, OHIO  
WATER POLLUTION CONTROL  
SIGNIFICANT FINANCIAL INFORMATION  
LAST TEN YEARS

Schedule 1.5.2  
Business-type Services  
(accrual basis of accounting)

	2013	2014	2015	2016	Restated 2017	2018	2019	2020	2021	2022
<b>Current Assets</b>										
Cash & Investments	\$ 2,489,926	\$ 5,579,996	\$ 5,234,799	\$ 3,845,094	\$ 3,303,924	\$ 2,850,061	\$ 3,347,390	\$ 2,741,482	\$ 3,633,125	\$ 5,641,362
Other Current Assets	833,440	862,175	937,418	875,987	821,833	967,438	968,004	1,025,824	951,413	921,195
<b>Total Current Assets</b>	<b>3,323,366</b>	<b>6,442,171</b>	<b>6,172,217</b>	<b>4,721,081</b>	<b>4,125,757</b>	<b>3,817,499</b>	<b>4,315,394</b>	<b>3,767,306</b>	<b>4,584,538</b>	<b>6,562,557</b>
<b>Noncurrent Assets and Deferred Outflows</b>										
Long Term Receivables	167,541	137,622	105,675	72,514	40,566	23,396	19,715	16,903	12,450	10,695
Net Pension/OPEB Asset	-	1,273	4,672	-	-	-	-	-	122,652	208,100
Deferred Outflows-Pension/OPEB	-	86,953	125,989	404,097	652,890	401,041	616,744	445,409	215,949	239,101
Net Capital Assets	27,278,974	27,623,402	29,688,577	29,994,447	33,379,481	32,131,469	30,966,804	31,293,794	30,184,584	30,070,339
<b>Total Noncurrent Assets and Deferred Outflows</b>	<b>27,446,515</b>	<b>27,849,250</b>	<b>29,924,913</b>	<b>30,471,058</b>	<b>34,072,937</b>	<b>32,555,906</b>	<b>31,603,263</b>	<b>31,756,106</b>	<b>30,535,635</b>	<b>30,528,235</b>
<b>Total Assets and Deferred Outflows</b>	<b>\$ 30,769,881</b>	<b>\$ 34,291,421</b>	<b>\$ 36,097,130</b>	<b>\$ 35,192,139</b>	<b>\$ 38,198,694</b>	<b>\$ 36,373,405</b>	<b>\$ 35,918,657</b>	<b>\$ 35,523,412</b>	<b>\$ 35,120,173</b>	<b>\$ 37,090,792</b>
<b>Current Liabilities</b>										
Net Pension Liability	-	654,090	669,205	1,026,311	1,414,215	1,043,472	1,723,251	1,316,748	926,875	529,040
Net OPEB Liability	-	-	-	-	664,198	767,951	877,882	995,894	-	-
Deferred Inflows-Pension/OPEB	-	-	13,182	19,830	8,417	301,790	90,755	453,010	858,120	911,354
Noncurrent Liabilities	14,607,158	17,767,163	16,660,284	15,780,679	14,311,564	17,187,154	15,432,930	13,620,479	12,047,674	10,709,185
<b>Total Liabilities and Deferred Inflows</b>	<b>16,036,712</b>	<b>20,101,025</b>	<b>19,654,271</b>	<b>18,909,616</b>	<b>23,165,019</b>	<b>21,577,670</b>	<b>20,399,849</b>	<b>18,767,368</b>	<b>15,973,979</b>	<b>16,155,635</b>
<b>Total Net Position</b>	<b>\$ 14,733,169</b>	<b>\$ 14,190,396</b>	<b>\$ 16,442,859</b>	<b>\$ 16,282,523</b>	<b>\$ 15,033,675</b>	<b>\$ 14,795,735</b>	<b>\$ 15,518,808</b>	<b>\$ 16,756,044</b>	<b>\$ 19,146,194</b>	<b>\$ 20,935,157</b>
Working Capital	\$ 1,893,812	\$ 4,762,399	\$ 3,860,617	\$ 2,638,285	\$ (2,640,868)	\$ 1,540,196	\$ 2,040,363	\$ 1,386,069	\$ 2,443,228	\$ 2,556,501
Current Ratio	2.32	3.84	2.67	2.27	0.61	1.68	1.90	1.58	2.14	1.64
Capital Expenditures	\$ 940,395	\$ 2,076,508	\$ 3,808,308	\$ 2,075,564	\$ 5,467,102	\$ 942,644	\$ 953,081	\$ 2,513,074	\$ 1,683,779	\$ 2,134,518
Depreciation Expense	\$ 1,719,606	\$ 1,732,080	\$ 1,743,132	\$ 1,769,695	\$ 2,082,070	\$ 2,190,656	\$ 2,219,983	\$ 2,248,636	\$ 2,659,727	\$ 2,468,634
Long Term Debt	\$ 15,459,237	\$ 18,849,352	\$ 17,877,099	\$ 17,161,169	\$ 20,456,355	\$ 18,870,347	\$ 17,161,206	\$ 15,372,285	\$ 13,582,270	\$ 13,808,067
Principal Payments	\$ 927,550	\$ 956,117	\$ 1,107,714	\$ 1,265,766	\$ 1,433,369	\$ 6,386,008	\$ 1,709,141	\$ 1,728,922	\$ 1,790,015	\$ 1,574,203
Interest Expense	\$ 399,580	\$ 463,035	\$ 497,787	\$ 476,648	\$ 501,674	\$ 673,833	\$ 475,391	\$ 492,290	\$ 372,932	\$ 333,262
Liabilities to Assets	52.12%	58.62%	54.45%	53.73%	60.64%	59.32%	56.79%	52.83%	45.48%	43.56%
<b>Operating Results</b>										
Total operating revenues	\$ 5,915,257	\$ 6,215,199	\$ 6,070,548	\$ 6,318,086	\$ 6,620,908	\$ 7,697,898	\$ 8,635,819	\$ 9,263,288	\$ 9,297,691	\$ 9,167,951
Total operating expenses	5,375,408	5,739,749	6,567,078	6,040,032	6,856,139	7,451,201	7,567,299	7,713,711	6,511,519	6,791,451
Operating income (loss)	539,849	475,450	(496,530)	278,054	(235,231)	246,697	1,068,520	1,549,577	2,786,172	2,376,500
Net non-operating revenues (expenses)	(317,979)	(447,509)	1,943,123	(438,390)	(465,284)	(546,606)	(345,447)	(312,341)	(396,022)	(587,537)
Transfers and Contributions	41,304	(4,850)	805,870	-	37,942	61,969	-	-	-	-
<b>Change in Net Position</b>	<b>\$ 263,174</b>	<b>\$ 23,091</b>	<b>\$ 2,252,463</b>	<b>\$ (160,336)</b>	<b>\$ (662,573)</b>	<b>\$ (237,940)</b>	<b>\$ 723,073</b>	<b>\$ 1,237,236</b>	<b>\$ 2,390,150</b>	<b>\$ 1,788,963</b>
Return on Assets from Operations	3.66%	3.35%	-3.02%	1.71%	-1.56%	1.67%	6.89%	9.25%	14.55%	11.35%
CPI changes	1.5%	0.8%	0.7%	2.1%	2.1%	1.9%	2.3%	2.3%	7.0%	6.5%
Personal services expenses	\$ 1,285,677	\$ 1,188,266	\$ 1,274,151	\$ 1,435,154	\$ 1,726,949	\$ 1,885,912	\$ 1,961,851	\$ 2,036,348	\$ 830,924	\$ 1,371,140
Personal services expenses as a % of total operating expenses	22.3%	19.2%	18.0%	22.0%	23.5%	23.2%	24.4%	26.4%	12.1%	19.2%

Source: Respective Comprehensive Annual Financial Reports

CITY OF WOOSTER, OHIO  
 STORM DRAINAGE UTILITY  
 SIGNIFICANT FINANCIAL INFORMATION  
 LAST TEN YEARS

Schedule 1.5.3  
 Business-type Services  
 (accrual basis of accounting)

	2013	2014	2015	2016	Restated 2017	2018	2019	2020	2021	2022
<b>Current Assets</b>										
Cash & Investments	\$ 1,708,019	\$ 1,588,630	\$ 2,194,233	\$ 2,220,881	\$ 2,234,598	\$ 1,671,265	\$ 1,419,470	\$ 1,319,793	\$ 1,549,385	\$ 1,050,810
Other Current Assets	200,880	197,464	202,283	215,482	282,381	208,636	211,240	220,797	202,982	211,869
<b>Total Current Assets</b>	<b>1,908,899</b>	<b>1,786,094</b>	<b>2,396,516</b>	<b>2,436,363</b>	<b>2,516,979</b>	<b>1,879,901</b>	<b>1,630,710</b>	<b>1,540,590</b>	<b>1,752,367</b>	<b>1,262,679</b>
<b>Noncurrent Assets and Deferred Outflows</b>										
Net Pension/OPEB Asset	-	312	1,144	-	-	-	-	-	38,329	65,031
Deferred Outflows-Pension/OPEB	-	21,289	30,847	99,232	165,476	79,553	259,539	122,497	149,754	107,608
Net Capital Assets	9,748,921	10,530,622	10,237,988	10,380,368	10,632,192	11,465,493	11,904,768	12,246,251	12,202,301	12,761,666
<b>Total Noncurrent Assets and Deferred Outflows</b>	<b>9,748,921</b>	<b>10,552,223</b>	<b>10,269,979</b>	<b>10,479,600</b>	<b>10,797,668</b>	<b>11,545,046</b>	<b>12,164,307</b>	<b>12,368,748</b>	<b>12,390,384</b>	<b>12,934,305</b>
<b>Total Assets and Deferred Outflows</b>	<b>\$ 11,657,820</b>	<b>\$ 12,338,317</b>	<b>\$ 12,666,495</b>	<b>\$ 12,915,963</b>	<b>\$ 13,314,647</b>	<b>\$ 13,424,947</b>	<b>\$ 13,795,017</b>	<b>\$ 13,909,338</b>	<b>\$ 14,142,751</b>	<b>\$ 14,196,984</b>
<b>Current Liabilities</b>										
Current Liabilities	\$ 296,657	\$ 258,966	\$ 244,160	\$ 261,144	\$ 338,026	\$ 107,561	\$ 176,944	\$ 126,367	\$ 112,487	\$ 199,147
Noncurrent Liabilities	1,044,105	1,219,694	1,043,959	852,838	642,781	608,634	609,739	571,304	542,999	521,015
Net Pension Liability	-	160,145	163,846	252,026	353,554	245,523	538,516	309,823	289,648	165,325
Net OPEB Liability	-	-	-	-	166,050	180,694	274,338	234,328	-	-
Deferred Inflows-Pension/OPEB	-	-	3,228	4,870	2,104	71,010	7,815	182,479	273,469	275,675
<b>Total Liabilities and Deferred Inflows</b>	<b>1,340,762</b>	<b>1,638,805</b>	<b>1,455,193</b>	<b>1,370,878</b>	<b>1,502,515</b>	<b>1,213,422</b>	<b>1,607,352</b>	<b>1,424,301</b>	<b>1,218,603</b>	<b>1,161,162</b>
<b>Total Net Position</b>	<b>\$ 10,317,058</b>	<b>\$ 10,699,512</b>	<b>\$ 11,211,302</b>	<b>\$ 11,545,085</b>	<b>\$ 11,812,132</b>	<b>\$ 12,211,525</b>	<b>\$ 12,187,665</b>	<b>\$ 12,485,037</b>	<b>\$ 12,924,148</b>	<b>\$ 13,035,822</b>
<b>Working Capital</b>										
Working Capital	\$ 1,612,242	\$ 1,527,128	\$ 2,152,356	\$ 2,175,219	\$ 2,178,953	\$ 1,772,340	\$ 1,453,766	\$ 1,414,223	\$ 1,639,880	\$ 1,063,532
Current Ratio	6.43	6.90	9.82	9.33	7.45	17.48	9.22	12.19	15.58	6.34
<b>Capital Expenditures</b>										
Capital Expenditures	\$ 514,659	\$ 1,099,423	\$ 34,482	\$ 473,189	\$ 594,349	\$ 1,210,044	\$ 755,760	\$ 915,434	\$ 440,977	\$ 1,067,738
Depreciation Expense	\$ 303,516	\$ 317,722	\$ 327,116	\$ 330,809	\$ 342,526	\$ 376,743	\$ 423,865	\$ 466,571	\$ 484,927	\$ 508,373
<b>Long Term Debt</b>										
Long Term Debt	\$ 1,209,688	\$ 1,401,981	\$ 1,233,118	\$ 1,021,525	\$ 833,804	\$ 641,078	\$ 603,393	\$ 584,550	\$ 546,824	\$ 527,982
Principal Payments	\$ 170,385	\$ 181,475	\$ 168,863	\$ 211,590	\$ 187,725	\$ 192,726	\$ 37,685	\$ 18,843	\$ 37,726	\$ 18,842
Interest Expense	\$ 20,246	\$ 17,246	\$ 14,500	\$ 11,210	\$ 7,695	\$ 4,263	\$ 41	\$ -	\$ -	\$ -
Liabilities to Assets	11.50%	13.28%	11.49%	10.61%	11.28%	9.04%	11.65%	10.24%	8.62%	8.18%
<b>Operating Results</b>										
Total operating revenues	\$ 1,402,695	\$ 1,440,493	\$ 1,496,307	\$ 1,515,027	\$ 1,525,326	\$ 1,546,793	\$ 1,564,915	\$ 1,585,850	\$ 1,703,195	\$ 1,658,966
Total operating expenses	779,015	915,486	980,340	1,184,222	1,222,065	1,309,723	1,642,382	1,425,256	1,252,456	1,470,775
Operating income (loss)	623,680	525,007	515,967	330,805	303,261	237,070	(77,467)	160,594	450,739	188,191
Net non-operating revenues (expenses)	(16,360)	(8,859)	(4,177)	2,978	11,127	35,547	53,607	36,278	(11,628)	(76,517)
Transfers and Capital contributions	-	4,850	-	-	-	126,776	-	-	-	-
<b>Change in Net Position</b>	<b>\$ 607,320</b>	<b>\$ 520,998</b>	<b>\$ 511,790</b>	<b>\$ 333,783</b>	<b>\$ 314,388</b>	<b>\$ 399,393</b>	<b>\$ (23,860)</b>	<b>\$ 196,872</b>	<b>\$ 439,111</b>	<b>\$ 111,674</b>
<b>Return on Assets from Operations</b>										
Return on Assets from Operations	6.05%	4.91%	4.60%	2.87%	2.57%	1.94%	-0.64%	1.29%	3.49%	1.44%
CPI changes	1.5%	0.8%	0.7%	2.1%	2.1%	1.9%	2.3%	2.3%	7.0%	6.5%
Personal services expenses	\$ 245,316	\$ 258,914	\$ 261,941	\$ 366,077	\$ 389,311	\$ 466,645	\$ 633,560	\$ 426,052	\$ 257,667	\$ 462,906
Personal services expenses as a % of total operating expenses	30.69%	27.76%	26.33%	30.62%	31.66%	35.51%	38.57%	29.89%	20.57%	31.47%

Source: Respective Comprehensive Annual Financial Reports

**CITY OF WOOSTER, OHIO**  
**WOOSTER COMMUNITY HOSPITAL**  
**SIGNIFICANT STATISTICAL & FINANCIAL INFORMATION**  
**LAST TEN YEARS**

Schedule 1.5.4  
*Business-type Services*  
*(accrual basis of accounting)*

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Change in Net Position</b>										
<b>Statement Summary</b>										
Total Gross Revenue	\$ 195,133,640	\$ 216,865,768	\$ 234,127,553	\$ 259,360,084	\$ 286,219,297	\$ 314,348,377	\$ 340,773,617	\$ 318,117,132	\$ 363,483,049	\$ 380,797,778
Less: Deductions	(76,460,001)	(89,064,390)	(97,770,229)	(113,940,962)	(134,521,537)	(149,117,996)	(166,520,881)	(157,898,926)	(177,560,384)	(196,476,148)
Net Revenue	118,673,639	127,801,378	136,357,324	145,419,122	151,697,760	165,230,381	174,252,736	160,218,206	185,922,665	184,321,630
Total Operating Costs	117,406,593	124,722,229	129,972,827	142,069,527	159,641,631	170,528,287	190,383,160	180,197,708	136,253,500	166,618,801
Operating Income	1,267,046	3,079,149	6,384,497	3,349,595	(7,943,871)	(5,297,906)	(16,130,424)	(19,979,502)	49,669,165	17,702,829
Non-operating Income (Expense)	354,538	671,875	596,546	793,740	1,059,433	1,332,854	2,318,286	16,730,399	2,778,501	2,269,977
Capital Contributions	-	-	-	-	-	-	-	-	-	-
Change in Net Position	\$ 1,621,584	\$ 3,751,024	\$ 6,981,043	\$ 4,143,335	\$ (6,884,438)	\$ (3,965,052)	\$ (13,812,138)	\$ (3,249,103)	\$ 52,447,666	\$ 19,972,806

**Balance Sheet Information**

**Cash Balances:**

Days Operating Cash on Hand	24.70	33.60	39.60	49.70	26.60	29.30	35.90	81.40	70.10	21.20
Operating Fund	\$ 7,746,904	\$ 10,658,498	\$ 13,661,098	\$ 18,042,870	\$ 11,587,505	\$ 13,529,342	\$ 17,766,965	\$ 34,418,328	\$ 32,533,806	\$ 16,370,412
Plant Fund	73,604,801	77,966,959	79,079,047	76,450,835	64,222,919	66,852,369	70,142,342	77,330,267	83,979,699	90,895,091
Restricted Cash Funds	1,364,489	1,429,683	1,317,665	1,002,253	953,483	1,068,858	1,032,253	1,061,032	1,279,511	1,192,980
Total Cash & Investments	\$ 82,716,194	\$ 90,055,140	\$ 94,057,810	\$ 95,495,958	\$ 76,763,907	\$ 81,450,569	\$ 88,941,560	\$ 112,809,627	\$ 117,793,016	\$ 108,458,483
Gross Patient Accounts Receivable	\$ 32,077,570	\$ 32,234,264	\$ 37,172,956	\$ 35,408,729	\$ 46,278,379	\$ 48,655,118	\$ 48,426,764	\$ 44,095,311	\$ 56,573,971	\$ 61,188,516
Days Outstanding	59.30	54.10	58.70	49.30	56.70	54.40	49.20	44.00	51.30	58.50

Source: Wooster Community Hospital Monthly Board Reports

**CITY OF WOOSTER, OHIO**  
**INCOME TAX GROSS RECEIPTS (Note 1)**  
**LAST TEN YEARS**

**Schedule 2.1**  
**Governmental Activities**  
*(cash basis of accounting)*

Income Tax Base	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	13-'22
Personal Income	\$ 668,324,620	\$ 610,567,290	\$ 631,597,388	\$ 636,824,018	\$ 656,956,153	\$ 684,375,398	\$ 709,048,416	\$ 1,195,087,713	\$ 779,597,696	\$ 793,835,925	18.8%
											% Change
Income Tax Revenue	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	13-'22
Income Tax Revenue:											
Withholding	\$ 8,246,956	\$ 11,919,872	\$ 12,669,690	\$ 14,264,180	\$ 14,423,834	\$ 15,049,657	\$ 15,387,141	\$ 15,112,406	\$ 16,089,924	\$ 17,272,004	109.4%
Corporate	1,601,833	1,927,706	2,282,623	2,284,553	2,503,857	2,018,404	3,746,829	2,362,734	4,532,943	3,552,497	121.8%
Individuals	865,201	934,599	1,456,930	1,587,024	1,492,885	1,500,766	1,556,938	1,547,139	1,706,788	2,094,050	142.0%
Total Income Tax Receipts	\$ 10,713,990	\$ 14,782,177	\$ 16,409,243	\$ 18,135,757	\$ 18,420,576	\$ 18,568,827	\$ 20,690,908	\$ 19,022,279	\$ 22,329,655	\$ 22,918,551	113.9%

Income Tax Principal Payers	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	Change
Industrial	34.0%	32.0%	31.9%	31.9%	32.7%	32.0%	36.8%	30.5%	33.5%	34.7%	2.1%
Education/Government	17.4%	19.4%	18.1%	16.9%	17.4%	17.6%	16.2%	17.4%	14.8%	16.4%	( 5.7%)
Services	12.0%	11.0%	11.0%	10.9%	10.3%	10.4%	10.1%	10.6%	9.8%	11.7%	( 2.5%)
Retail	7.2%	7.0%	7.0%	6.7%	6.4%	5.7%	5.0%	5.5%	6.0%	5.8%	( 19.4%)
Medical	9.0%	9.0%	8.0%	9.0%	8.7%	9.0%	8.5%	9.1%	8.3%	10.0%	11.1%
Construction	3.4%	3.4%	4.0%	3.9%	4.3%	3.9%	3.0%	3.5%	3.3%	2.8%	( 17.6%)
Financial	4.5%	4.6%	6.0%	5.2%	4.8%	4.3%	4.2%	4.6%	4.8%	5.2%	15.6%
Oil	2.5%	2.6%	3.0%	2.6%	2.2%	2.4%	2.2%	2.5%	2.6%	3.4%	36.0%
Restaurants	2.0%	2.0%	2.0%	2.0%	2.1%	2.0%	2.0%	1.9%	2.0%	2.6%	30.0%
Miscellaneous	8.0%	9.0%	9.0%	10.9%	11.1%	12.7%	12.0%	14.4%	14.9%	7.4%	( 7.5%)
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	

Source: City Finance Department records.

Note 1 - Tax rate is 1.0% of taxable income as defined by City ordinance increased to 1.5% in 2014



**CITY OF WOOSTER, OHIO  
SCHEDULE OF ASSESSED VALUATION  
ESTIMATED TRUE VALUE  
LAST TEN YEARS**

**Schedule 2.2.1  
(\$ 000 omitted)**

Property Tax Base

Tax Year/Collection Year	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022
<b>Assessed Value</b>										
Real Property	\$ 513,978	\$ 518,273	\$ 515,335	\$ 520,446	\$ 522,642	\$ 552,254	\$ 568,492	\$ 568,285	\$ 657,790	\$ 660,502
Public Utility Property	13,488	14,657	14,712	13,890	11,352	10,154	18,325	19,686	21,352	22,926
Total	\$ 527,466	\$ 532,930	\$ 530,047	\$ 534,336	\$ 533,994	\$ 562,408	\$ 586,817	\$ 587,971	\$ 679,142	\$ 683,428
Total direct tax rate	4.200000	4.200000	4.200000	4.200000	4.200000	5.800000	5.800000	4.200000	4.200000	5.800000
<b>Estimated Actual Value</b>										
Real Property	\$ 1,468,509	\$ 1,480,603	\$ 1,472,200	\$ 1,486,789	\$ 1,493,103	\$ 1,577,717	\$ 1,624,263	\$ 1,623,671	\$ 1,879,400	\$ 1,887,149

Sources: Wayne County Auditor

Building Permit Activity

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Commercial permits	78	86	111	129	108	92	91	70	117	117
Value of commercial permits	\$ 21,023	\$ 28,179	\$ 45,155	\$ 42,518	\$ 59,653	\$ 77,486	\$ 65,422	\$ 60,421	\$ 92,043	\$ 92,043
Residential permits	80	105	354	392	343	419	316	291	291	291
Value of residential permits	5,236	5,217	8,483	8,858	10,672	10,460	6,828	6,295	11,670	11,670
Total permits	158	191	465	521	451	511	407	361	408	408
Total value of permits issued	\$ 26,259	\$ 33,396	\$ 53,638	\$ 51,376	\$ 70,325	\$ 87,946	\$ 72,250	\$ 66,716	\$ 103,713	\$ 103,713

Source: City Building Standards Division.

**CITY OF WOOSTER, OHIO  
PROPERTY TAX RATES DIRECT  
AND OVERLAPPING GOVERNMENTS  
LAST TEN YEARS**

**Schedule 2.2.2  
(Mills per \$1.00 valuation)**

Property Tax Rates

Tax Year/Collection Year	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022
City levy	4.20	4.20	4.20	4.20	4.20	4.20	4.20	5.80	5.80	5.80
County levy	9.25	9.25	9.25	9.25	10.25	10.25	10.25	10.60	10.60	10.60
School levy	79.50	79.50	79.50	79.90	80.00	76.35	76.35	79.60	82.85	81.10
Vocational school	4.85	4.85	4.85	4.85	4.85	4.60	4.60	4.60	4.60	4.60
Mental Health	4.50	4.50	4.50	4.50	5.50	5.50	5.50	5.50	5.50	5.50
Library	1.25	1.25	1.25	1.20	1.20	1.20	1.25	1.25	1.25	1.25
	99.35	99.35	99.35	99.70	101.80	97.90	97.95	101.55	104.80	103.05
Total levy	103.55	103.55	103.55	103.90	106.00	102.10	102.15	107.35	110.60	108.85

**CITY OF WOOSTER, OHIO  
 PRINCIPAL PROPERTY TAX PAYERS  
 CURRENT YEAR AND NINE YEARS AGO**

**Schedule 2.2.3**

S-15

Principal Payers	2022			2013		
	RANK	ASSESSED VALUATION (\$000 omitted)	PERCENTAGE OF TOTAL ASSESSED VALUATION	RANK	ASSESSED VALUATION (\$000 omitted)	PERCENTAGE OF TOTAL ASSESSED VALUATION
Ohio Power	1	\$ 22,958	3.36%	0	-	0.00%
Luk Clutch Systems LLC	2	6,513	0.95%	1	\$ 5,600	1.06%
Western Reserve Mutual Casualty	3	5,884	0.86%	0	-	0.00%
Wooster Real Estate LLC	4	5,308	0.78%	0	-	0.00%
1425 E. Bowman LLC	5	4,196	0.61%	0	-	0.00%
CPI Wooster LLC	6	3,558	0.52%	0	-	0.00%
Wooster Associates (Walmart)	7	3,325	0.49%	7	2,969	0.56%
Progressive Wooster Real Estate	8	3,290	0.48%	0	-	0.00%
LCN BCI Wooster Multi	9	3,108	0.45%	0	-	0.00%
Danbury Woods	10	3,074	0.45%	0	-	0.00%
Gerstenslager Co.	7	-	0.00%	4	4,260	0.81%
Insite Wooster LLC	0	-	0.00%	2	5,384	1.02%
College of Wooster	0	-	0.00%	3	4,260	0.81%
Wooster Community College	0	-	0.00%	5	3,775	0.72%
Wayne Town Enterprises, Ltd	0	-	0.00%	6	3,676	0.70%
Wooster Brush	0	-	0.00%	8	2,795	0.53%
Buehlers	0	-	0.00%	9	2,535	0.48%
Wooster Crossing	0	-	0.00%	10	2,511	0.48%
Total of Above		<u>\$ 61,214</u>	8.95%		<u>\$ 37,765</u>	7.16%
Total Assessed Valuation of City		<u>\$ 683,428</u>			<u>\$ 527,466</u>	

Source: Wayne County Auditor

**CITY OF WOOSTER, OHIO**  
**SCHEDULE OF PROPERTY TAX, TANGIBLE TAX, SPECIAL ASSESSMENTS**  
**LEVIED/BILLED AND COLLECTED**  
**LAST TEN YEARS**

Schedule 2.2.4

(\$ 000 omitted)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>PROPERTY TAX</b>										
Real and public property:										
Net tax levy	\$ 2,313	\$ 2,374	\$ 2,307	\$ 2,358	\$ 2,339	\$ 2,467	\$ 2,616	\$ 2,599	\$ 3,093	\$ 2,936
Current collections	2,176	2,134	2,141	2,162	2,172	2,250	2,250	2,322	2,701	2,747
Percentage of current collection to net levy	94%	90%	93%	92%	93%	91%	86%	89%	87%	94%
Delinquent collections	40	51	78	55	75	64	152	67	80	80
Total Collections	2,217	2,185	2,219	2,218	2,247	2,247	2,401	2,329	2,777	2,813
Percentage of total collections to net levy	96%	92%	96%	94%	96%	91%	92%	90%	90%	96%
<b>TANGIBLE TAX (1)</b>										
Billed	1	1	1	1	1	-	-	-	-	-
Collected	-	-	-	-	-	-	-	-	-	-
Percentage collected	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Delinquent	1	1	1	1	1	-	-	-	-	-
<b>SPECIAL ASSESSMENTS</b>										
Billed	755	817	844	933	460	539	453	517	375	281
Collected	345	413	387	338	348	412	309	351	269	258
Percentage collected	46%	51%	46%	36%	76%	76%	68%	68%	72%	92%
Delinquent	410	442	544	621	114	133	147	168	165	149

Source: Wayne County Auditor

(1) 2018 - Tangible tax no longer billed

**CITY OF WOOSTER, OHIO**  
**WATER**  
**REVENUE RELATED INFORMATION, LAST TEN YEARS**

**Schedule 2.3.1**  
**Business-type Activities**  
**(cash basis of accounting)**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>WATER RATES PER THOUSAND GALLONS*</b>										
Minimum Charge**	\$ 14.00	\$ 14.00	\$ 14.00	\$ 14.00	\$ 14.00	\$ 14.70	\$ 15.44	\$ 16.21	\$ 16.86	\$ 17.37
Next 17 Thousand Gallons	\$ 5.39	\$ 5.39	\$ 5.39	\$ 5.39	\$ 5.39	\$ 5.66	\$ 5.94	\$ 6.24	\$ 6.49	\$ 6.68
Next 1,980 Thousand Gallons	\$ 4.77	\$ 4.77	\$ 4.77	\$ 4.77	\$ 4.77	\$ 5.01	\$ 5.26	\$ 5.52	\$ 5.74	\$ 5.91
Each Additional Thousand Gallons	\$ 2.31	\$ 2.31	\$ 2.31	\$ 2.31	\$ 2.31	\$ 2.43	\$ 2.55	\$ 2.68	\$ 2.79	\$ 2.87

<b>CUSTOMER COUNTS:</b>										
Residential	8,876	8,907	8,701	8,597	8,613	8,659	8,693	8,699	8,653	8,632
Industrial	56	53	75	76	71	72	73	73	72	70
Commercial	685	668	846	957	963	932	903	916	984	1,028
Institutional	195	190	235	239	245	248	249	247	248	245
Totals	9,812	9,818	9,857	9,869	9,892	9,911	9,918	9,935	9,957	9,975

<b>BILLINGS BY CUSTOMER TYPE:</b>										
Residential	\$ 2,796,972	\$ 2,812,128	\$ 2,829,265	\$ 2,740,553	\$ 2,672,492	\$ 2,749,299	\$ 2,848,986	\$ 3,048,512	\$ 3,685,254	\$ 3,203,281
Industrial	371,785	395,379	460,729	543,061	574,895	691,164	923,339	1,302,474	2,794,757	1,342,460
Commercial	1,052,179	1,013,072	927,480	1,070,832	1,062,573	1,243,254	1,287,194	1,068,445	1,757,437	1,556,226
Institutional	650,371	648,797	907,940	929,752	861,496	1,016,109	1,120,103	1,070,953	985,848	1,191,526
Totals	\$ 4,871,307	\$ 4,869,376	\$ 5,125,414	\$ 5,284,198	\$ 5,171,456	\$ 5,699,826	\$ 6,179,622	\$ 6,490,384	\$ 9,223,296	\$ 7,293,493

<b>USAGE (in thousands of gallons) BY CUSTOMER TYPE:</b>										
Residential	450,775	442,502	411,973	406,490	398,158	368,880	368,740	368,967	367,191	341,961
Industrial	60,789	64,658	75,762	87,947	99,459	121,394	187,442	231,491	260,758	273,009
Commercial	159,349	156,356	127,719	150,310	148,754	166,018	161,207	148,364	159,316	171,864
Institutional	98,145	103,239	150,132	173,583	151,779	152,864	167,686	153,799	137,193	136,343
Totals	769,058	766,755	765,586	818,330	798,150	809,156	885,075	902,621	924,458	923,177

Source: City Finance Department - Utility Billing

\* Rates are those in effect at year end.

\*\* Residential minimum charge includes 2,000 gallons of usage

**CITY OF WOOSTER, OHIO**  
**WATER POLLUTION CONTROL**  
**REVENUE RELATED INFORMATION, LAST TEN YEARS**

**Schedule 2.3.2**  
**Business-type Activities**  
*(cash basis of accounting)*

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>SANITARY SEWER RATES:</b>										
Minimum Charge	\$ 9.00	\$ 9.00	\$ 9.00	\$ 9.00	\$ 9.00	\$ 9.45	\$ 9.92	\$ 10.42	\$ 10.73	\$ 11.27
Per Thousand Gallons**	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.20	\$ 4.41	\$ 4.63	\$ 4.77	\$ 5.01
COD (chemical oxygen demand)	\$ 0.12	\$ 0.12	\$ 0.12	\$ 0.12	\$ 0.12	\$ 0.12	\$ 0.12	\$ 0.12	\$ 0.12	\$ 0.12
SS (suspended solids)	\$ 0.28	\$ 0.28	\$ 0.28	\$ 0.28	\$ 0.28	\$ 0.28	\$ 0.28	\$ 0.28	\$ 0.28	\$ 0.28
<b>CUSTOMER COUNTS:</b>										
Residential	9,970	9,999	9,803	9,694	9,706	9,758	9,785	9,799	9,753	9,727
Industrial	56	53	74	76	72	73	74	74	73	71
Commercial	717	699	860	972	978	948	924	934	1,004	1,048
Institutional	196	191	238	242	249	248	248	246	247	244
<b>Totals</b>	<b>10,939</b>	<b>10,942</b>	<b>10,975</b>	<b>10,984</b>	<b>11,005</b>	<b>11,027</b>	<b>11,031</b>	<b>11,053</b>	<b>11,077</b>	<b>11,090</b>
<b>BILLINGS BY CUSTOMER TYPE:</b>										
Residential	\$ 3,061,864	\$ 3,145,512	\$ 3,341,434	\$ 3,186,166	\$ 3,145,840	\$ 3,291,763	\$ 3,450,915	\$ 3,672,578	\$ 3,681,972	\$ 3,905,345
Industrial	368,681	474,394	1,550,199	959,540	1,054,012	1,180,008	1,564,726	1,916,746	2,135,743	2,338,990
Commercial	670,486	652,327	834,150	852,902	860,608	1,018,535	1,044,141	1,063,072	1,141,734	1,278,264
Institutional	430,285	418,275	766,800	893,298	882,963	936,945	1,058,576	1,002,514	972,587	1,032,412
Septage & Feedstock	-	-	-	121,347	254,390	795,596	1,024,276	852,857	613,350	1,346
High Strength Surcharges	-	-	-	292,684	316,482	437,191	442,676	597,942	678,616	604,654
<b>Totals</b>	<b>\$ 4,531,316</b>	<b>\$ 4,690,508</b>	<b>\$ 6,492,583</b>	<b>\$ 6,305,937</b>	<b>\$ 6,514,295</b>	<b>\$ 7,660,038</b>	<b>\$ 8,585,310</b>	<b>\$ 9,105,709</b>	<b>\$ 9,224,002</b>	<b>\$ 9,161,011</b>
<b>USAGE (in thousands of gallons) BY CUSTOMER TYPE:</b>										
Residential	391,569	437,518	420,694	403,331	397,826	370,362	369,296	370,710	369,814	344,790
Industrial	24,322	23,287	210,193	314,545	280,487	374,354	432,550	550,924	599,094	623,709
Commercial	115,892	116,196	123,453	147,017	142,907	162,252	158,368	146,612	156,807	168,453
Institutional	69,042	65,965	128,884	163,145	162,178	168,263	169,980	141,868	127,456	129,999
<b>Totals</b>	<b>600,825</b>	<b>642,966</b>	<b>883,224</b>	<b>1,028,038</b>	<b>983,398</b>	<b>1,075,231</b>	<b>1,130,194</b>	<b>1,210,114</b>	<b>1,253,171</b>	<b>1,266,951</b>

Source: City Finance Department - Utility Billing

\* Rates are those in effect at year end

\*\* Based on metered water usage

**CITY OF WOOSTER, OHIO**  
**STORM DRAINAGE UTILITY**  
**REVENUE RELATED INFORMATION, LAST TEN YEARS**

**Schedule 2.3.3**  
*Business-type Activities*  
*(cash basis of accounting)*

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>STORM DRAINAGE RATES*</b>										
Per ESU**	\$ 5.75	\$ 5.75	\$ 5.75	\$ 5.75	\$ 5.75	\$ 5.75	\$ 5.75	\$ 5.75	\$ 5.75	\$ 5.75
<b>CUSTOMER COUNTS*:</b>										
Residential	8,412	8,682	8,566	8,520	8,553	8,589	8,616	8,619	8,605	8,608
Industrial	41	42	57	57	59	60	61	61	58	56
Commercial	600	627	709	775	804	783	763	775	812	840
Institutional	132	147	185	187	194	193	190	186	186	184
Totals	9,185	9,498	9,517	9,539	9,610	9,625	9,630	9,641	9,661	9,688
<b>BILLINGS BY CUSTOMER TYPE:</b>										
Residential	\$ 445,761	\$ 458,113	\$ 734,209	\$ 704,532	\$ 715,818	\$ 708,262	\$ 714,151	\$ 714,294	\$ 709,648	\$ 794,890
Industrial	156,429	155,231	179,991	208,116	210,594	210,139	213,589	216,651	215,801	215,800
Commercial	382,165	398,253	352,344	369,381	361,056	379,594	373,123	377,280	384,003	402,243
Institutional	137,840	133,823	227,729	227,371	229,358	240,633	241,374	239,569	239,474	240,647
Totals	\$ 1,122,195	\$ 1,145,420	\$ 1,494,273	\$ 1,509,400	\$ 1,516,826	\$ 1,538,628	\$ 1,542,237	\$ 1,547,794	\$ 1,548,926	\$ 1,653,580
<b>ESU's BY CUSTOMER TYPE</b>										
Residential	7,219	7,930	8,080	7,255	7,410	7,524	7,528	7,496	7,503	7,499
Industrial	2,304	2,355	2,412	2,996	3,033	3,077	3,122	3,122	3,077	2,988
Commercial	6,024	6,312	4,930	5,087	4,966	5,188	5,161	5,264	5,416	5,642
Institutional	2,083	1,894	3,198	3,230	3,260	3,461	3,458	3,445	3,443	3,431
Totals	17,630	18,491	18,620	18,568	18,669	19,250	19,269	19,327	19,439	19,560

Source: City Finance Department - Utility Billing

\* Rates are those in effect at year end.

\*\* ESU's (Equivalent Service Units)

CITY OF WOOSTER, OHIO

REFUSE COLLECTION

REVENUE RELATED INFORMATION, LAST TEN YEARS

Schedule 2.3.4  
*Business-type Activities*  
*(cash basis of accounting)*

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
REFUSE COLLECTION RATES*										
Regular	\$ 15.00	\$ 15.00	\$ 15.00	\$ 13.00	\$ 13.00	\$ 11.50	\$ 11.50	\$ 15.02	\$ 16.02	\$ 16.50
Senior	\$ 13.25	\$ 13.25	\$ 11.25	\$ 11.25	\$ 11.25	\$ 9.75	\$ 9.75	\$ 12.77	\$ 14.27	\$ 14.70
CUSTOMER COUNTS:										
Residential:										
Regular	6,777	6,825	6,550	6,551	6,510	6,600	6,630	6,314	6,327	6,385
Senior	1,495	1,488	1,807	1,804	1,901	1,821	1,832	2,195	2,201	2,220
Totals	8,272	8,313	8,357	8,355	8,411	8,421	8,462	8,509	8,528	8,605
REVENUE BY CUSTOMER TYPE:										
Residential:										
Regular	\$ 1,109,684	\$ 1,102,715	\$ 1,086,816	\$ 1,020,055	\$ 1,011,943	\$ 924,279	\$ 896,169	\$ 1,010,949	\$ 1,533,347	\$ 1,247,060
Senior	228,708	231,759	281,753	244,505	264,800	224,863	247,452	305,776	305,776	384,020
Totals	\$ 1,338,392	\$ 1,334,474	\$ 1,368,569	\$ 1,264,560	\$ 1,276,743	\$ 1,149,142	\$ 1,143,621	\$ 1,316,725	\$ 1,839,123	\$ 1,631,080

Source: City Finance Department - Utility Billing

\* Rates are those in effect at year end.



**CITY OF WOOSTER, OHIO**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN YEARS**

Schedule 3.1

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Governmental Activities:</b>										
General Obligation Bonds	\$ 336,578	\$ 305,815	\$ 7,273,776	\$ 6,944,924	\$ 6,614,258	\$ 6,275,384	\$ 5,931,696	\$ 1,980,495	\$ 1,832,670	\$ 1,680,000
Special Assessment Bonds	551,765	457,482	399,406	337,689	272,327	203,712	132,600	57,501	29,715	-
Special Assessment Notes	4,940	2,542	-	-	-	-	-	-	-	-
Refunding Bonds	2,454,296	2,204,930	1,950,564	1,693,099	1,430,634	1,165,071	1,084,507	6,365,845	5,999,085	5,619,228
OPWC Loans	108,250	90,088	83,164	62,389	48,540	36,405	24,270	100,813	84,549	76,415
Notes Payable	-	-	-	-	-	-	-	-	-	560,000
<b>Business-Type Activities:</b>										
General Obligation Bonds	307,900	7,516,700	7,227,900	6,926,500	6,612,500	10,875,900	10,351,700	4,180,000	3,975,000	3,765,000
Notes Payable	-	-	-	-	4,700,000	-	-	-	38,295	1,806,540
OPWC Loans	1,396,642	1,815,650	1,903,262	2,319,105	2,234,543	2,121,424	2,008,300	1,951,739	1,838,616	1,782,055
Refunding Bonds	3,920,703	3,620,070	3,319,437	3,006,902	2,699,369	2,379,931	2,215,494	7,489,156	7,060,917	6,610,776
OWDA Loans	17,709,785	16,642,263	15,542,453	14,296,827	12,899,286	11,459,651	9,976,643	8,448,942	6,875,188	5,511,979
<b>Total Primary Government:</b>	<b>\$ 26,790,859</b>	<b>\$ 32,655,540</b>	<b>\$ 37,699,962</b>	<b>\$ 35,587,435</b>	<b>\$ 37,511,457</b>	<b>\$ 34,517,478</b>	<b>\$ 31,725,210</b>	<b>\$ 30,574,491</b>	<b>\$ 27,734,035</b>	<b>\$ 27,411,993</b>
Percentage of Personal Income	4.01%	5.35%	5.97%	5.59%	5.71%	5.04%	4.47%	4.24%	3.56%	3.45%
Per Capita	\$ 1,455	\$ 1,761	\$ 1,597	\$ 1,510	\$ 1,543	\$ 1,343	\$ 1,181	\$ 1,118	\$ 969	\$ 924

Source: City Finance Department

**CITY OF WOOSTER, OHIO  
DIRECT AND OVERLAPPING DEBT  
AS OF DECEMBER 31, 2022**

**Schedule 3.2**

	Governmental Activities Debt Outstanding	Percent Overlapping (1)	Total Applicable to City of Wooster
<b>Direct:</b>			
City of Wooster	\$ 7,935,643	100.00%	\$ 7,935,643
Total direct	<u>7,935,643</u>		
<b>Overlapping:</b>			
Green Local School District	8,502,042	1.77%	150,486
Wayne County Public Library District	1,260,000	16.07%	202,482
Total overlapping	<u>9,762,042</u>		<u>352,968</u>
Total direct and overlapping debt	<u>\$ 17,697,685</u>		<u>\$ 8,288,611</u>

(1) Percentages determined by dividing the assessed valuation of the portion of the political subdivision located within the City by the total assessed value of the subdivision

Source for Overlapping entities: Ohio Municipal Advisory Council.

**CITY OF WOOSTER, OHIO**  
**LEGAL DEBT MARGINS**  
**LAST TEN YEARS**

**Schedule 3.3**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>General bonded debt outstanding:</b>										
General Obligation Bonds	\$ 7,019,477	\$ 13,647,515	\$ 19,771,677	\$ 18,571,425	\$ 22,056,761	\$ 20,696,286	\$ 19,583,397	\$ 20,015,496	\$ 18,905,967	\$ 17,675,004
Percent of estimated actual property value	1.331%	2.561%	3.730%	3.476%	4.131%	3.680%	3.337%	3.404%	2.784%	2.586%
Per capita	266	514	739	687	816	778	742	758	694	661
Special Assessment Bonds	556,705	460,024	399,406	337,689	272,327	203,712	132,600	57,501	29,715	-
Notes Payable	-	-	-	-	-	-	-	-	-	2,366,540
Promissory Notes	19,214,677	18,548,001	17,528,879	16,678,321	15,182,369	13,617,480	12,009,213	10,501,494	8,798,353	7,370,449
<b>Total Gross Indebtedness</b>	<b>26,790,859</b>	<b>32,655,540</b>	<b>37,699,962</b>	<b>35,587,435</b>	<b>37,511,457</b>	<b>34,517,478</b>	<b>31,725,210</b>	<b>30,574,491</b>	<b>27,734,035</b>	<b>27,411,993</b>
Percentage of personal income	6.294%	7.570%	8.564%	8.050%	8.322%	7.377%	6.478%	6.040%	4.862%	4.608%
Per capita	\$ 1,016	\$ 1,230	\$ 1,409	\$ 1,317	\$ 1,388	\$ 1,297	\$ 1,202	\$ 1,158	\$ 1,018	\$ 1,025
<b>Less debt outside limitations:</b>										
General Obligation Bonds	4,228,603	11,136,770	10,547,337	9,933,402	9,311,869	13,255,831	12,567,194	11,669,156	11,035,917	10,375,776
Special Assessment Debt	556,705	460,024	399,406	337,689	272,327	203,712	132,600	57,501	29,715	-
Promissory Notes	19,214,677	18,548,001	17,528,879	16,678,321	15,182,369	13,617,480	12,009,213	10,501,494	8,798,353	7,370,449
Notes Payable	-	-	-	-	-	-	-	-	-	-
<b>Less debt service resources</b>	<b>1,088,190</b>	<b>1,306,480</b>	<b>1,165,100</b>	<b>1,124,263</b>	<b>1,138,001</b>	<b>3,619,137</b>	<b>1,839,754</b>	<b>1,727,659</b>	<b>1,572,903</b>	<b>1,382,148</b>
<b>Net debt within limitations for both Voted and Unvoted debt</b>	<b>1,702,684</b>	<b>1,204,265</b>	<b>8,059,240</b>	<b>7,513,760</b>	<b>11,606,891</b>	<b>3,821,318</b>	<b>5,176,449</b>	<b>6,618,681</b>	<b>6,297,147</b>	<b>8,283,620</b>
<b>Debt Limitation for Voted and Unvoted debt</b> 10.5% of assessed valuation	55,383,954	55,957,696	55,654,911	56,105,308	56,069,389	59,052,900	61,615,813	61,736,963	71,309,926	71,759,989
<b>Legal debt margin for Voted and Unvoted debt</b>	<b>\$ 53,681,270</b>	<b>\$ 54,753,431</b>	<b>\$ 47,595,671</b>	<b>\$ 48,591,548</b>	<b>\$ 44,462,498</b>	<b>\$ 55,231,582</b>	<b>\$ 56,439,364</b>	<b>\$ 55,118,282</b>	<b>\$ 65,012,779</b>	<b>\$ 63,476,369</b>
Net debt within limitations for both voted and Unvoted debt as a percentage of debt limit	3.074%	2.152%	14.481%	13.392%	20.701%	6.471%	8.401%	10.721%	8.831%	11.544%
<b>Net debt within limitations for both Voted and Unvoted limitation</b>	<b>\$ 1,702,684</b>	<b>\$ 1,204,265</b>	<b>\$ 8,059,240</b>	<b>\$ 7,513,760</b>	<b>\$ 11,606,891</b>	<b>\$ 3,821,318</b>	<b>\$ 5,176,449</b>	<b>\$ 6,618,681</b>	<b>\$ 6,297,147</b>	<b>\$ 8,283,620</b>
Less voted debt	-	-	-	-	-	-	-	-	-	-
<b>Net debt within limitations for Unvoted debt</b>	<b>1,702,684</b>	<b>1,204,265</b>	<b>8,059,240</b>	<b>7,513,760</b>	<b>11,606,891</b>	<b>3,821,318</b>	<b>5,176,449</b>	<b>6,618,681</b>	<b>6,297,147</b>	<b>8,283,620</b>
<b>Debt limitation for Unvoted debt</b> 5.5% of assessed valuation	29,010,643	29,311,174	29,152,572	29,388,495	29,369,680	30,932,471	32,274,950	32,338,409	37,352,818	37,588,566
<b>Legal Debt Margin for Unvoted debt</b>	<b>\$ 27,307,959</b>	<b>\$ 28,106,909</b>	<b>\$ 21,093,332</b>	<b>\$ 21,874,735</b>	<b>\$ 17,762,789</b>	<b>\$ 27,111,153</b>	<b>\$ 27,098,501</b>	<b>\$ 25,719,728</b>	<b>\$ 31,055,671</b>	<b>\$ 29,304,946</b>
<b>Net debt within limitations for Unvoted debt as a percentage of debt limit</b>	<b>6.24%</b>	<b>4.28%</b>	<b>38.21%</b>	<b>34.35%</b>	<b>65.34%</b>	<b>14.10%</b>	<b>19.10%</b>	<b>25.73%</b>	<b>20.28%</b>	<b>28.27%</b>

**CITY OF WOOSTER, OHIO**  
**RATIO OF OUTSTANDING DEBT TO ASSESSED VALUE AND**  
**NET BONDED DEBT PER CAPITA**  
**LAST TEN YEARS**

Schedule 3.4

Year	General Obligation Bonds (1)	Resources Available for Repayment	Net General Bonded Debt	Percentage of Actual Taxable Value of Property	Per Capita
2022	\$ 17,675,004	\$ 1,382,148	\$ 16,292,856	1.25%	609.06
2021	18,867,672	1,572,903	17,294,769	1.25%	635.09
2020	20,015,496	1,727,659	18,287,837	1.25%	692.88
2019	19,583,397	1,839,754	17,743,643	1.25%	672.26
2018	25,396,286	3,619,137	21,777,149	1.25%	818.14
2017	17,356,761	3,638,466	13,718,295	1.25%	507.65
2016	18,571,425	1,124,263	17,447,162	1.25%	645.64
2015	19,771,677	1,165,100	18,606,577	1.25%	695.60
2014	13,647,515	1,306,480	12,341,035	2.33%	465.00
2013	7,019,477	1,288,666	5,730,811	0.68%	217.28

Source: Wayne County Auditor

(1) Details regarding the City's outstanding debt can be found in Note 15 in the basic financial statements

**CITY OF WOOSTER, OHIO**  
**DEMOGRAPHICS**  
**LAST TEN YEARS**

**Schedule 4.1**

	Population(1)	Total	Median	Per	Unemployment Rate(5)		City Square Miles (6)
		Personal Income(2)	Family Income(3)	Capita Income(4)	Wayne County	State of Ohio	
2013	26,375	668,324,620	40,344	18,413	5.2	7.5	18
2014	26,540	610,567,290	40,633	18,545	4.6	5.8	18
2015	26,749	631,597,388	41,143	23,612	4.0	5.0	18
2016	27,023	636,824,018	40,896	23,566	4.0	5.0	18
2017	27,023	656,956,153	41,703	24,311	3.9	5.0	18
2018	26,618	684,375,398	43,946	25,711	3.6	4.5	17
2019	26,394	709,048,416	46,384	26,864	3.3	4.2	17
2020	26,394	721,559,172	47,944	27,338	5.9	8.2	17
2021	27,232	779,597,696	52,366	28,628	3.6	5.1	17
2022	26,751	793,835,925	55,598	29,675	3.2	4.0	17

Sources:

- (1) Wooster Planning Division estimates 2013-2022; U.S. Census Bureau 2015 and 2020
- (2) Wooster Finance Department estimates 2013-2022 based on Income Tax receipts; U.S. Census Bureau 2016
- (3) U. S. Census Bureau-American Fact Finder 2013 - 2022
- (4) Finance Department estimate; U. S. Census Bureau 2020
- (5) Department of Jobs and Family Services
- (6) City Engineer's annual report

**CITY OF WOOSTER, OHIO  
ECONOMIC INDICATORS  
FULL-TIME EQUIVALENTS - TOP TEN EMPLOYERS  
2013 COMPARED TO 2022**

**Schedule 4.2**

Employer	Nature of Activity	Number of Full-time Equivalent Employees					
		2022			2013		
		Employees	Rank	% of Total Employment	Employees	Rank	% of Total Employment
Luk, Inc	Auto Parts Fabricator	1,616	1	12.1%	1,340	1	10.0%
The City of Wooster	Government/Hospital	1,049	2	7.9%	920	2	6.9%
Wooster Brush Company	Manuf. Paint Applicators	574	3	4.3%	497	6	3.7%
County of Wayne	Government	570	4	4.3%	700	3	5.2%
GOJO	Manuf. Hand Sanitizer	562	5	4.2%	-	-	0.0%
College of Wooster	Education	516	6	3.9%	665	4	5.0%
Artiflex Mfg (Gerstenslagers)	Auto Parts Fabricator	463	7	3.5%	592	5	4.4%
The Ohio State University	Education	460	8	3.5%	446	8	3.3%
Wooster City Schools	Education	444	9	3.3%	473	7	3.5%
Buehlers	Retail Grocery Chain	419	10	3.1%	415	9	3.1%
Cleveland Clinic	Medical	-	-	0.0%	369	10	2.8%
<b>Totals</b>		<b>6,673</b>		<b>50.1%</b>	<b>6,417</b>		<b>47.8%</b>

Source: Individual employers' responses to City Finance Department surveys.

**CITY OF WOOSTER, OHIO**  
**FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES (NOTE 1)**  
**LAST TEN YEARS**

**Schedule 5.1**  
**Primary Government**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Governmental Services:										
Safety services:										
Police Division	36.8	43.0	43.0	44.7	45.0	50.0	50.0	51.0	51.0	51.0
Fire Division	42.0	45.0	47.0	46.0	46.0	46.0	47.0	48.0	48.0	48.0
Traffic Control	2.3	3.1	2.7	2.7	2.7	2.7	2.7	3.9	4.6	5.1
Total Safety Services	81.1	91.1	92.7	93.4	93.7	98.7	99.7	102.9	103.6	104.1
Leisure services	10.2	9.5	9.1	9.1	9.1	10.1	10.1	10.3	10.5	12.5
Environment and development	7.0	7.0	8.0	11.2	11.2	11.2	11.2	11.2	11.2	11.2
Transportation services	11.3	13.4	14.9	10.5	11.7	12.7	12.7	11.5	12.1	11.6
Administrative services	17.3	18.0	17.2	19.5	18.4	19.4	19.8	19.0	19.5	20.9
Total Governmental Services	126.9	139.0	141.9	143.7	144.1	152.1	153.5	154.9	156.9	160.3
Business-type services (Note 2):										
Wooster Community Hospital	760.6	785.0	766.1	834.0	844.7	844.1	864.0	867.1	839.3	844.0
Water - Treatment & Distribution	18.3	19.4	16.3	18.5	17.6	16.8	18.8	18.4	19.3	19.9
Water Pollution Control - Collection & Treatment	15.9	16.4	20.8	21.2	22.0	22.8	22.3	23.5	21.7	21.4
Storm Drainage - Collection	3.8	4.2	5.1	4.9	5.3	5.3	5.3	6.3	6.7	7.7
Total Business-type Services	798.6	825.0	808.3	878.6	889.6	889.0	910.4	915.3	887.0	893.0
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>925.5</b>	<b>964.0</b>	<b>950.2</b>	<b>1,022.3</b>	<b>1,033.7</b>	<b>1,041.1</b>	<b>1,063.9</b>	<b>1,070.2</b>	<b>1,043.9</b>	<b>1,053.3</b>

Source: City Human Resources Division and Finance Department payroll office.

Note 1 - Maintenance and Engineering employees are allocated to transportation services, water, water pollution control and storm drainage based on estimated time worked in that activity.

Note 2 - The City contracts with a private waste hauler for refuse collection and disposal and therefore there are no city employees for that service.

**CITY OF WOOSTER, OHIO**  
**PERSONAL SERVICES EXPENSES**  
**LAST TEN YEARS**

**Schedule 5.2**  
**Primary Government**  
*(accrual basis of accounting)*

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Governmental Services:</b>										
<b>Safety services:</b>										
Police Division	\$ 3,425,784	\$ 3,625,129	\$ 4,098,879	\$ 5,115,610	\$ 5,096,165	\$ 6,031,087	\$ 64,275	\$ 6,182,239	\$ 5,307,944	\$ 5,771,985
Fire Division	4,500,152	4,715,225	4,868,114	5,471,067	5,770,365	6,610,097	1,164,891	5,849,224	5,904,844	6,499,718
Traffic Control	205,924	204,032	269,709	267,912	289,211	320,098	303,847	279,529	374,949	383,007
<b>Total Safety Services</b>	<b>8,131,860</b>	<b>8,544,386</b>	<b>9,236,702</b>	<b>10,854,589</b>	<b>11,155,741</b>	<b>12,961,282</b>	<b>1,533,013</b>	<b>12,310,992</b>	<b>11,587,737</b>	<b>12,654,710</b>
Leisure services	547,727	585,028	628,265	721,412	909,669	805,407	838,639	708,454	419,744	664,903
Environment and development	650,479	680,559	694,692	740,994	1,052,935	790,066	1,033,914	940,315	433,581	771,955
Transportation services	667,123	735,903	592,878	644,961	798,477	813,432	1,296,038	839,040	71,220	607,426
Administrative services	1,801,242	1,730,231	2,137,624	2,420,510	3,093,615	3,469,328	3,240,425	3,132,683	1,329,423	2,469,470
<b>Total Governmental Services</b>	<b>11,798,431</b>	<b>12,276,107</b>	<b>13,290,161</b>	<b>15,382,466</b>	<b>17,010,437</b>	<b>18,839,515</b>	<b>7,942,029</b>	<b>17,931,484</b>	<b>13,841,705</b>	<b>17,168,464</b>
<b>Business-type services:</b>										
Wooster Community Hospital	75,545,375	79,743,013	82,659,460	92,395,235	108,064,355	114,408,112	131,744,772	122,839,393	74,059,102	103,790,948
Water - Treatment & Distribution	1,522,260	1,626,924	1,831,142	1,805,054	2,112,248	2,175,063	2,547,660	2,218,397	998,765	1,679,165
Water Pollution Control - Collection & Treatment	1,099,332	1,188,266	1,274,151	1,435,154	1,726,949	1,885,912	1,961,851	2,036,348	830,924	1,371,140
Storm Drainage - Collection	197,368	258,914	261,941	366,077	389,311	466,645	633,560	426,052	257,667	462,906
<b>Total Business-type Services</b>	<b>78,364,335</b>	<b>82,817,117</b>	<b>86,026,694</b>	<b>96,001,520</b>	<b>112,292,863</b>	<b>118,935,732</b>	<b>136,887,843</b>	<b>127,520,190</b>	<b>76,146,458</b>	<b>107,304,159</b>
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 90,162,766</b>	<b>\$ 95,093,224</b>	<b>\$ 99,316,855</b>	<b>\$ 111,383,986</b>	<b>\$ 129,303,300</b>	<b>\$ 137,775,247</b>	<b>\$ 144,829,872</b>	<b>\$ 145,451,674</b>	<b>\$ 89,988,163</b>	<b>\$ 124,472,623</b>
Health Care Costs	\$ 8,731,747	\$ 5,506,476	\$ 9,714,025	\$ 11,709,297	\$ 11,709,297	\$ 11,393,592	\$ 12,112,017	\$ 13,248,046	\$ 12,708,713	\$ 12,776,277
Health Care Costs as percentage of personal services costs	9.7%	5.8%	9.8%	10.5%	9.1%	8.3%	8.4%	9.1%	14.1%	10.3%
City without Wooster Community Hospital	\$ 14,617,391	\$ 15,350,211	\$ 16,657,395	\$ 18,988,751	\$ 21,238,945	\$ 23,367,135	\$ 13,085,100	\$ 22,612,281	\$ 15,930,061	\$ 20,681,676
Annual Change	( 1.7%)	5.0%	8.5%	23.7%	11.9%	10.0%	( 44.0%)	72.8%	( 29.6%)	29.8%

Source: City Finance Department

2016 and 2017 were updated for Police and Fire divisions to account for a share of GASB 68 and GASB 75



**CITY OF WOOSTER, OHIO**  
**SERVICE INDICATORS**  
**LAST TEN YEARS**

**Schedule 5.3**  
**Governmental Activities**

Service Indicators	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<i>Safety Services:</i>										
Police (000's)	\$ 5,164	\$ 5,297	\$ 6,317	\$ 8,070	\$ 7,766	\$ 9,132	\$ 1,166	\$ 7,947	\$ 9,661	\$ 8,024
Calls for Service	14,186	13,649	14,679	15,743	17,860	18,130	19,880	20,850	19,413	26,621
Traffic	4,505	4,624	4,641	4,430	3,950	3,726	2,327	3,666	4,393	6,953
Total Units of Service	18,691	18,273	19,320	20,173	21,810	21,856	22,207	24,516	23,806	33,574
Cost per Unit	\$ 276	\$ 290	\$ 327	\$ 400	\$ 356	\$ 418	\$ 53	\$ 324	\$ 406	\$ 239
Incidents per Citizen	0.7087	0.6885	0.7223	0.7465	0.8071	0.8211	0.8414	0.9288	0.8742	1.2551
Cost per Citizen	\$ 196	\$ 200	\$ 236	\$ 299	\$ 287	\$ 343	\$ 44	\$ 301	\$ 354	\$ 300
<i>Fire (000's)</i>										
Fire Responses	577	675	751	723	862	885	1,010	989	879	954
Squad Responses	3,132	3,220	3,224	3,318	3,560	3,557	3,661	3,283	4,033	4,034
Total Responses	3,709	3,895	3,975	4,041	4,422	4,442	4,671	4,272	4,912	4,988
Cost per Response	\$ 1,543	\$ 1,532	\$ 1,572	\$ 1,712	\$ 1,589	\$ 1,727	\$ 570	\$ 2,039	\$ 1,573	\$ 1,666
Response per Citizen	0.1406	0.1468	0.1486	0.1495	0.1636	0.1669	0.1770	0.1619	0.1804	0.1865
Cost per Citizen	\$ 217	\$ 225	\$ 234	\$ 256	\$ 260	\$ 288	\$ 101	\$ 330	\$ 284	\$ 311
<i>Street Lights (000's)</i>										
Street Lights (000's)	\$ 313	\$ 286	\$ 305	\$ 301	\$ 285	\$ 294	\$ 285	\$ 289	\$ 285	\$ 333
Cost per Acre	\$ 28.36	\$ 25.91	\$ 27.64	\$ 27.27	\$ 25.82	\$ 26.64	\$ 25.82	\$ 26.18	\$ 25.82	\$ 30.17
<i>Traffic Control (000's)</i>										
Traffic Control (000's)	\$ 653	\$ 1,088	\$ 815	\$ 849	\$ 778	\$ 769	\$ 523	\$ 697	\$ 655	\$ 728
Cost Per Citizen	\$ 24.76	\$ 40.99	\$ 30.47	\$ 31.42	\$ 28.79	\$ 28.89	\$ 19.82	\$ 26.40	\$ 24.05	\$ 27.21
<i>Health Services:</i>										
Health Dept (000's)	\$ 132	\$ 133	\$ 132	\$ 126	\$ 129	\$ 128	\$ 128	\$ 131	\$ 117	\$ 125
Health Dept Cost per Citizen	\$ 5.00	\$ 5.01	\$ 4.93	\$ 4.66	\$ 4.77	\$ 4.81	\$ 4.85	\$ 4.96	\$ 4.30	\$ 4.67
<i>Leisure Services:</i>										
Public Properties & Parks (000's)	\$ 593	\$ 841	\$ 761	\$ 1,074	\$ 1,121	\$ 1,152	\$ 1,232	\$ 1,007	\$ 815	\$ 784
Acres of Parks	640	651	651	651	651	651	640	640	652	652
Square Feet per Citizen	1,057	1,068	1,060	1,049	1,049	1,065	1,056	1,056	1,043	1,062
Cost per Square Foot	\$0.02	\$0.03	\$0.03	\$0.04	\$0.04	\$0.04	\$0.04	\$0.04	\$0.03	\$0.03
Cost per Citizen	\$ 22.48	\$ 31.69	\$ 28.45	\$ 39.74	\$ 41.48	\$ 43.28	\$ 46.68	\$ 38.15	\$ 29.93	\$ 29.31

(continued)

**CITY OF WOOSTER, OHIO**  
**SERVICE INDICATORS**  
**LAST TEN YEARS**

**Schedule 5.3**  
**Governmental Activities**

Service Indicators	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Field House/Ice Rink (000's)	\$ 78	\$ 77	\$ 68	\$ 74	\$ 74	\$ 65	\$ 54	\$ 72	\$ 76	\$ 85
Natorium (000's)	\$ 8	\$ 8	\$ 4	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -
Community Center (000's)	\$ 168	\$ 302	\$ 298	\$ 284	\$ 302	\$ 346	\$ 351	\$ 281	\$ 203	\$ 211
Pools (000's)	\$ 413	\$ 373	\$ 404	\$ 374	\$ 397	\$ 404	\$ 413	\$ 377	\$ 344	\$ 509
Recreation Programs (000's)	\$ 415	\$ 439	\$ 489	\$ 476	\$ 524	\$ 532	\$ 531	\$ 672	\$ 688	\$ 757
Total Recreation (000's)	\$ 1,082	\$ 1,199	\$ 1,263	\$ 1,209	\$ 1,298	\$ 1,347	\$ 1,349	\$ 1,402	\$ 1,311	\$ 1,562
Total Recreation Revenue (000's)	\$ 443	\$ 322	\$ 392	\$ 351	\$ 323	\$ 341	\$ 341	\$ 341	\$ 341	\$ 341
Participations (000's)	97	113	137	135	128	145	145	47	106	143
Participations per Citizen	3.68	4.26	5.12	5.00	4.74	5.45	5.49	1.78	2.06	5.35
Cost per Participation	\$ 11.15	\$ 10.61	\$ 9.22	\$ 8.96	\$ 10.14	\$ 9.29	\$ 9.30	\$ 29.83	\$ 23.41	\$ 10.92
Revenue per Participation	\$ 4.57	\$ 2.85	\$ 2.86	\$ 2.60	\$ 2.52	\$ 2.35	\$ 2.35	\$ 7.26	\$ 6.09	\$ 2.38
Cost per Citizen	\$ 41.02	\$ 45.18	\$ 47.22	\$ 44.74	\$ 48.03	\$ 50.60	\$ 51.11	\$ 53.12	\$ 48.14	\$ 58.39
<i>Environment and Development</i>										
Zoning (000's)	\$ 182	\$ 264	\$ 264	\$ 306	\$ 392	\$ 270	\$ 404	\$ 269	\$ 180	\$ 213
Housing & Bldg Insp. (000's)	\$ 518	\$ 617	\$ 617	\$ 648	\$ 798	\$ 735	\$ 884	\$ 882	\$ 475	\$ 705
Total Zoning & Inspection										
Costs (000's)	\$ 700	\$ 881	\$ 881	\$ 954	\$ 1,190	\$ 1,005	\$ 1,288	\$ 1,151	\$ 655	\$ 918
Cost \ Dwelling Unit	\$ 59.21	\$ 74.52	\$ 74.52	\$ 80.70	\$ 100.66	\$ 83.64	\$ 107.19	\$ 97.05	\$ 58.87	\$ 82.50
Shade Trees (000's)	\$ 194	\$ 10	\$ 10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Shade Tree Cost per Acre	\$ 17.58	\$ 0.91	\$ 0.91	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Transportation Services:</i>										
Parking (000's)	\$ 4	\$ 4	\$ 4	\$ 4	\$ 12	\$ 19	\$ 2	\$ 1	\$ -	\$ -
Public Transit-Taxi Program(000's)	\$ 164	\$ 108	\$ 108	\$ 116	\$ 115	\$ 366	\$ 502	\$ 641	\$ 834	\$ 700
Street Maintenance (000's)	\$ 2,921	\$ 3,418	\$ 3,418	\$ 3,928	\$ 4,289	\$ 4,371	\$ 5,417	\$ 8,651	\$ 4,520	\$ 4,428
Street Cleaning (000's)	\$ 7	\$ 18	\$ 18	\$ 26	\$ 30	\$ 30	\$ 14	\$ 21	\$ 25	\$ 27
Snow & Ice Removal (000's)	\$ 285	\$ 486	\$ 486	\$ 345	\$ 220	\$ 262	\$ 336	\$ 392	\$ 789	\$ 694
Total Transportation (000's)	\$ 3,381	\$ 4,034	\$ 4,034	\$ 4,419	\$ 4,666	\$ 5,048	\$ 6,271	\$ 9,706	\$ 6,168	\$ 5,849
Cost per mile of street	\$ 24,170	\$ 29,497	\$ 29,497	\$ 32,329	\$ 34,019	\$ 34,305	\$ 42,245	\$ 66,381	\$ 39,060	\$ 37,255
Feet of street per citizen	\$ 24.38	\$ 24.22	\$ 24.03	\$ 23.79	\$ 26.14	\$ 26.59	\$ 26.76	\$ 26.76	\$ 25.94	\$ 26.40
<i>Administrative Services:</i>										
Engineering (000's)	\$ 230	\$ 111	\$ 355	\$ 336	\$ 367	\$ 367	\$ 367	\$ 353	\$ 363	\$ 400
Cost per dollar general										
capital assets (w/o hospital)	\$0.0021	\$0.0010	\$0.0030	\$0.0027	\$0.0027	\$0.0027	\$0.0027	\$0.0025	\$0.0026	\$0.0027

(continued)

**CITY OF WOOSTER, OHIO**  
**SERVICE INDICATORS**  
**LAST TEN YEARS**

**Schedule 5.3**  
**Governmental Activities**

Service Indicators	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Law (000's)	\$ 389	\$ 673	\$ 518	\$ 486	\$ 369	\$ 369	\$ 369	\$ 449	\$ 400	\$ 426
Cost per budget dollar	\$0.0027	\$0.0041	\$0.0030	\$0.0026	\$0.0018	\$0.0018	\$0.0018	\$0.0020	\$0.0017	\$0.0023
Finance (000's)	\$ 237	\$ 210	\$ 160	\$ 240	\$ 257	\$ 257	\$ 257	\$ 1,261	\$ 1,294	\$ 1,406
Cost per dollar of assets	\$0.0007	\$0.0006	\$0.0004	\$0.0006	\$0.0007	\$0.0007	\$0.0007	\$0.0030	\$0.0031	\$0.0031
Information Technology (000's)	\$ 534	\$ 550	\$ 596	\$ 675	\$ 719	\$ 719	\$ 719	\$ 853	\$ 835	\$ 758
Cost per Employee	\$3,236.36	\$3,089.89	\$3,274.73	\$3,590.43	\$3,804.23	\$3,649.75	\$3,595.00	\$4,442.71	\$4,093.14	\$3,697.56
Personnel (000's)	\$ 289	\$ 296	\$ 326	\$ 334	\$ 316	\$ 316	\$ 316	\$ 329	\$ 345	\$ 358
Cost per Employee	\$1,751.52	\$1,662.92	\$1,791.21	\$1,776.60	\$1,671.96	\$1,604.06	\$1,580.00	\$1,713.54	\$1,691.18	\$1,746.34
Director of Administration (000's)	\$ 402	\$ 382	\$ 346	\$ 339	\$ 338	\$ 338	\$ 338	\$ 409	\$ 460	\$ 495
Cost per Employee	\$2,436.36	\$2,146.07	\$1,901.10	\$1,803.19	\$1,788.36	\$1,715.74	\$1,690.00	\$2,130.21	\$2,254.90	\$2,414.63
Facilities Maintenance (000's)	\$ 515	\$ 488	\$ 500	\$ 515	\$ 393	\$ 393	\$ 393	\$ 382	\$ 404	\$ 410
Cost per Citizen	\$ 19.53	\$ 18.39	\$ 18.69	\$ 19.25	\$ 14.54	\$ 14.80	\$ 14.89	\$ 14.47	\$ 14.84	\$ 15.33
Mayor (000's)	\$ 96	\$ 94	\$ 91	\$ 104	\$ 103	\$ 103	\$ 103	\$ 118	\$ 121	\$ 126
Council (000's)	\$ 96	\$ 188	\$ 109	\$ 122	\$ 111	\$ 111	\$ 111	\$ 103	\$ 243	\$ 104

Sources: Respective year's departmental annual reports, full-accrual cost center reports,  
various demographic sources (see Schedule 4.1, this report)

**CITY OF WOOSTER, OHIO  
GOVERNMENTAL CAPITAL ASSETS  
BY FUNCTION/PROGRAM  
LAST TEN YEARS**

**Schedule 5.4  
Governmental Activities**

<b>Function/Program:</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol Units	39	37	40	40	40	40	40	40	40	40
Fire										
Stations	2	2	2	3	3	3	3	3	3	3
Squad Units	3	3	3	3	3	3	4	4	4	4
Parks and recreation										
Acreage	640	651	651	651	651	651	640	640	652	652
Playgrounds	8	8	8	8	8	8	8	8	8	8
Pools	3	3	3	3	3	3	3	3	3	3
Baseball/softball diamonds	5	5	5	5	5	5	5	5	5	5
Soccer/football fields	15	15	15	15	15	15	15	15	15	15
Community centers	1	1	1	1	1	1	1	1	1	1
Water										
Water mains (miles)	135.5	136.6	138.7	139.7	139.7	145.0	145.5	145.4	145.4	146.7
Fire hydrants	1,413	1,413	1,413	1,422	1,422	1,422	1,422	1,422	1,422	1,422
Storage capacity (thousands of gallons)	5,455	5,455	6,500	6,750	6,750	6,750	6,750	6,750	6,750	6,750
Wastewater										
Sanitary sewers (miles)	120.9	121.4	122.0	122.0	122.3	172.7	176.0	177.3	177.3	180.3
Storm sewers (miles)	120.4	122.4	122.4	122.8	122.8	125.4	135.7	141.5	141.5	162.2
Treatment capacity (thousands of gallons)	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Other public works										
Streets (miles)	133.8	133.8	133.8	133.8	135.3	136.5	136.5	136.5	136.5	138.3
Highways (miles)	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
Streetlights	148	148	148	148	148	148	148	148	148	148
Traffic signals	460	460	460	460	460	460	460	460	460	460

Source: Various City Departments

Note: No capital asset indicators are available for the general government

**CITY OF WOOSTER, OHIO**  
**WATER**  
**CAPITAL ASSET INFORMATION**  
**LAST TEN YEARS**

**Schedule 5.5.1**  
**Business-type Activities**  
*(accrual basis of accounting)*

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>CAPITAL ASSETS:</b>										
<i>Assets not being depreciated:</i>										
Land	\$ 324,642	\$ 528,031	\$ 568,991	\$ 568,991	\$ 568,991	\$ 568,991	\$ 568,991	\$ 568,991	\$ 568,991	\$ 568,991
Construction in progress	215,069	1,000,549	1,010,249	99,198	-	499,752	306,320	130,032	49,302	626,638
Total assets not being depreciated	539,711	1,528,580	1,579,240	668,189	568,991	1,068,743	875,311	699,023	618,293	1,195,629
<i>Assets being depreciated:</i>										
Buildings	11,533,552	11,544,656	11,596,723	11,546,382	11,883,767	11,883,767	11,883,767	11,801,518	11,801,518	11,727,818
Accumulated depreciation	(4,218,837)	(4,467,385)	(4,705,226)	(4,935,692)	(5,193,185)	(5,454,170)	(5,686,076)	(5,838,781)	(6,066,038)	(6,218,298)
Infrastructure	27,791,394	28,943,571	32,941,869	35,801,225	36,948,751	37,163,162	38,880,977	40,080,891	42,019,290	42,873,442
Accumulated depreciation	(11,255,502)	(11,924,553)	(12,659,939)	(13,542,304)	(14,502,969)	(15,465,915)	(16,442,308)	(17,401,789)	(18,417,773)	(19,289,495)
Equipment	3,721,027	3,802,090	3,884,092	3,900,601	3,959,984	3,949,984	4,457,593	4,197,050	4,262,713	4,441,107
Accumulated depreciation	(3,299,843)	(3,403,228)	(3,511,818)	(3,597,251)	(3,711,596)	(3,802,780)	(3,847,719)	(3,498,819)	(3,598,451)	(3,757,536)
Net depreciated capital assets	24,271,791	24,495,151	27,545,701	29,172,961	29,384,752	28,274,048	29,246,234	29,340,070	30,001,259	29,777,038
<b>TOTAL CAPITAL ASSETS</b>	<b>43,585,684</b>	<b>45,818,897</b>	<b>50,001,924</b>	<b>51,916,397</b>	<b>53,361,493</b>	<b>54,065,656</b>	<b>56,097,648</b>	<b>56,778,482</b>	<b>58,701,814</b>	<b>60,237,996</b>
<b>TOTAL ACCUMULATED DEPRECIATION</b>	<b>(18,774,182)</b>	<b>(19,795,166)</b>	<b>(20,876,983)</b>	<b>(22,075,247)</b>	<b>(23,407,750)</b>	<b>(24,722,865)</b>	<b>(25,976,103)</b>	<b>(26,739,389)</b>	<b>(28,082,262)</b>	<b>(29,265,329)</b>
<b>NET CAPITAL ASSETS</b>	<b>\$ 24,811,502</b>	<b>\$ 26,023,731</b>	<b>\$ 29,124,941</b>	<b>\$ 29,841,150</b>	<b>\$ 29,953,743</b>	<b>\$ 29,342,791</b>	<b>\$ 30,121,545</b>	<b>\$ 30,039,093</b>	<b>\$ 30,619,552</b>	<b>\$ 30,972,667</b>
<b>CAPITAL EXPENDITURES</b>	<b>\$ 1,114,196</b>	<b>\$ 2,233,212</b>	<b>\$ 4,183,028</b>	<b>\$ 1,952,739</b>	<b>\$ 1,445,096</b>	<b>\$ 714,164</b>	<b>\$ 2,160,567</b>	<b>\$ 1,202,006</b>	<b>\$ 1,775,922</b>	<b>\$ 1,756,263</b>
<b>DEPRECIATION</b>	<b>\$ 1,043,115</b>	<b>\$ 1,020,984</b>	<b>\$ 1,081,818</b>	<b>\$ 1,258,250</b>	<b>\$ 1,332,503</b>	<b>\$ 1,325,116</b>	<b>\$ 1,300,930</b>	<b>\$ 1,312,545</b>	<b>\$ 1,384,390</b>	<b>\$ 1,390,836</b>

Source: Respective comprehensive annual financial reports

**CITY OF WOOSTER, OHIO  
WATER POLLUTION CONTROL  
CAPITAL ASSET INFORMATION  
LAST TEN YEARS**

**Schedule 5.5.2  
Business-type Activities  
(accrual basis of accounting)**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>CAPITAL ASSETS:</b>										
<i>Assets not being depreciated:</i>										
Land	\$ 201,067	\$ 201,067	\$ 242,027	\$ 242,027	\$ 242,027	\$ 242,027	\$ 242,027	\$ 241,327	\$ 241,327	\$ 241,327
Construction in progress	199,892	1,799,303	4,654,105	6,180,256	59,220	14,234	152,131	1,679,159	574,999	1,538,558
Total assets not being depreciated	400,959	2,000,370	4,896,132	6,422,283	301,247	256,261	394,158	1,920,486	816,326	1,779,885
<i>Assets being depreciated:</i>										
Buildings	5,360,017	5,385,315	5,467,113	5,514,395	5,925,471	5,925,471	5,940,217	5,905,163	5,950,163	5,950,163
Accumulated depreciation	(3,837,430)	(3,918,462)	(3,992,990)	(4,061,471)	(4,136,573)	(4,215,270)	(4,294,047)	(4,345,664)	(4,426,057)	(4,504,570)
Infrastructure	42,636,996	43,015,897	43,729,723	44,142,116	50,531,413	51,473,672	51,945,993	52,914,459	55,435,821	56,552,073
Accumulated depreciation	(17,743,254)	(19,308,583)	(20,882,284)	(22,472,875)	(24,165,544)	(25,926,640)	(27,712,999)	(29,517,886)	(31,733,540)	(33,762,372)
Equipment	5,228,871	5,283,320	5,400,241	5,487,480	10,216,308	10,127,203	10,549,441	9,814,690	9,898,865	9,839,168
Accumulated depreciation	(4,767,185)	(4,834,455)	(4,929,358)	(5,037,481)	(5,292,841)	(5,509,228)	(5,855,959)	(5,397,454)	(5,756,994)	(5,784,008)
Net depreciated capital assets	26,878,015	25,623,032	24,792,445	23,572,164	33,078,234	31,875,208	30,572,646	29,373,308	29,368,258	28,290,454
TOTAL CAPITAL ASSETS	53,626,843	55,684,902	59,493,209	61,566,274	66,974,439	67,782,607	68,829,809	70,554,798	72,101,175	74,121,289
TOTAL ACCUMULATED DEPRECIATION	(26,347,869)	(28,061,500)	(29,804,632)	(31,571,827)	(33,594,958)	(35,651,138)	(37,863,005)	(39,261,004)	(41,916,591)	(44,050,950)
NET CAPITAL ASSETS	\$ 27,278,974	\$ 27,623,402	\$ 29,688,577	\$ 29,994,447	\$ 33,379,481	\$ 32,131,469	\$ 30,966,804	\$ 31,293,794	\$ 30,184,584	\$ 30,070,339
CAPITAL EXPENDITURES	\$ 940,395	\$ 2,076,508	\$ 3,808,308	\$ 2,075,564	\$ 5,467,102	\$ 942,644	\$ 953,081	\$ 2,513,074	\$ 1,683,779	\$ 2,134,518
DEPRECIATION	\$ 1,719,606	\$ 1,732,080	\$ 1,743,132	\$ 1,769,695	\$ 2,082,070	\$ 2,190,656	\$ 2,219,983	\$ 2,248,636	\$ 2,659,727	\$ 2,468,634

Source: Respective comprehensive annual financial reports

**CITY OF WOOSTER, OHIO  
STORM DRAINAGE UTILITY  
CAPITAL ASSET INFORMATION  
LAST TEN YEARS**

**Schedule 5.5.3  
Business-type Activities  
(accrual basis of accounting)**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>CAPITAL ASSETS:</b>										
<i>Assets not being depreciated:</i>										
Construction in progress	\$ 72,259	\$ 16,177	\$ 6,277	\$ -	\$ 125,578	\$ 9,464	\$ -	\$ 38,585	\$ -	\$ 788
Total assets not being depreciated	72,259	16,177	6,277	-	125,578	9,464	-	38,585	-	788
<i>Assets being depreciated:</i>										
Buildings	-	39,375	39,375	39,375	39,375	39,375	39,375	39,375	39,375	39,375
Accumulated depreciation	-	(197)	(984)	(1,772)	(2,559)	(3,346)	(4,132)	(4,919)	(5,705)	(6,491)
Infrastructure	14,181,712	15,177,402	15,221,784	15,701,251	16,170,023	17,248,821	18,040,557	18,730,094	19,209,656	20,260,356
Accumulated depreciation	(4,509,917)	(4,815,204)	(5,127,781)	(5,444,189)	(5,773,840)	(6,129,462)	(6,516,080)	(6,918,639)	(7,339,553)	(7,783,778)
Equipment	477,372	597,812	597,812	597,811	597,811	842,671	923,541	982,030	982,030	998,280
Accumulated depreciation	(472,505)	(484,743)	(498,495)	(512,108)	(524,196)	(542,030)	(578,491)	(620,275)	(683,502)	(746,864)
Net depreciated capital assets	9,676,662	10,514,445	10,231,711	10,380,368	10,506,614	11,456,029	11,904,770	12,207,666	12,202,301	12,760,878
<b>TOTAL CAPITAL ASSETS</b>	<b>14,731,343</b>	<b>15,830,766</b>	<b>15,865,248</b>	<b>16,338,437</b>	<b>16,932,787</b>	<b>18,140,331</b>	<b>19,003,473</b>	<b>19,790,084</b>	<b>20,231,061</b>	<b>21,298,799</b>
<b>TOTAL ACCUMULATED DEPRECIATION</b>	<b>(4,982,422)</b>	<b>(5,300,144)</b>	<b>(5,627,260)</b>	<b>(5,958,069)</b>	<b>(6,300,595)</b>	<b>(6,674,838)</b>	<b>(7,098,703)</b>	<b>(7,543,833)</b>	<b>(8,028,760)</b>	<b>(8,537,133)</b>
<b>NET CAPITAL ASSETS</b>	<b>\$ 9,748,921</b>	<b>\$ 10,530,622</b>	<b>\$ 10,237,988</b>	<b>\$ 10,380,368</b>	<b>\$ 10,632,192</b>	<b>\$ 11,465,493</b>	<b>\$ 11,904,770</b>	<b>\$ 12,246,251</b>	<b>\$ 12,202,301</b>	<b>\$ 12,761,666</b>
<b>CAPITAL EXPENDITURES</b>	<b>\$ 514,659</b>	<b>\$ 1,099,423</b>	<b>\$ 34,482</b>	<b>\$ 473,189</b>	<b>\$ 594,349</b>	<b>\$ 1,210,044</b>	<b>\$ 755,760</b>	<b>\$ 915,434</b>	<b>\$ 440,977</b>	<b>\$ 1,067,738</b>
<b>DEPRECIATION</b>	<b>\$ 303,516</b>	<b>\$ 317,722</b>	<b>\$ 327,116</b>	<b>\$ 330,809</b>	<b>\$ 342,526</b>	<b>\$ 376,743</b>	<b>\$ 423,865</b>	<b>\$ 466,571</b>	<b>\$ 484,927</b>	<b>\$ 508,373</b>

Source: Respective comprehensive annual financial reports

**CITY OF WOOSTER, OHIO**  
**WOOSTER COMMUNITY HOSPITAL**  
**SIGNIFICANT FINANCIAL AND STATISTICAL INFORMATION**  
**LAST TEN YEARS**

**Schedule 5.6**  
**Business-type Services**  
**(accrual basis of accounting)**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>ADMISSIONS</b>	5,892	6,089	5,962	6,228	6,770	6,770	6,104	5,017	6,004	5,588
<b>PATIENT DAYS:</b>										
Adult & Peds	15,029	15,613	14,916	15,577	17,921	24,121	15,459	14,528	17,191	15,270
Newborn Days	2,500	2,350	2,366	2,411	2,297	2,290	2,447	1,969	1,827	1,871
Adjusted Patient Days	59,012	66,403	68,386	67,749	69,133	65,593	74,451	69,262	76,052	7,282
<b>AVERAGE LENGTH OF STAY:</b>										
Total	3.6	4.2	4.0	4.1	4.1	2.8	4.1	4.3	4.4	4.4
Avg LOS-Medicare	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3
Avg LOS-Other	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
<b>BIRTHS</b>	1,114	1,066	1,134	1,151	1,166	1,230	1,326	1,245	1,218	1,188
<b>EMERGENCY DEPARTMENT</b>										
ED Visits	32,272	33,416	34,957	35,056	34,730	31,061	33,510	27,126	30,258	30,353
ED Admits	5,454	5,607	2,498	5,394	5,582	4,992	5,532	4,831	5,548	4,840
<b>RADIOLOGY OUTPATIENT VISITS</b>	44,465	44,943	46,453	47,511	50,924	45,818	55,760	48,497	52,495	52,445
<b>LAB OUTPATIENT PROCEDURES</b>	322,453	312,637	339,392	354,070	362,708	354,519	390,820	376,888	423,820	442,091
<b>SURGERY:</b>										
Inpatient	1,016	986	1,041	1,137	1,177	942	923	696	678	676
Outpatient	2,877	3,005	3,403	3,439	3,463	3,406	4,019	3,343	3,523	3,175
<b>OUTPATIENT REGISTRATION</b>	113,500	116,003	128,143	134,425	135,808	128,754	143,110	138,919	151,508	141,822
<b>HOME HEALTH ADMISSIONS</b>	935	792	954	1,104	1,084	750	781	647	737	726
<b>COST PER ADJUSTED DISCHARGE</b>	\$ 6,160	\$ 6,633	\$ 6,727	\$ 7,228	\$ 7,294	\$ 7,152	\$ 7,502	\$ 8,284	\$ 8,143	\$ 8,834
<b>TOTAL FTE'S (Hospital including Home Health and Contract)</b>	760.6	778.0	801.7	831.7	844.7	843.8	864.0	805.6	839.3	844.0

Source: Wooster Community Hospital Monthly Board Reports



# OHIO AUDITOR OF STATE KEITH FABER



**CITY OF WOOSTER**

**WAYNE COUNTY**

## **AUDITOR OF STATE OF OHIO CERTIFICATION**

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 9/12/2023**

88 East Broad Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
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