

**CITY OF MEDINA  
MEDINA COUNTY, OHIO**

**SINGLE AUDIT**

**FOR THE YEAR ENDED DECEMBER 31, 2022**



Rea & associates

[www.reacpa.com](http://www.reacpa.com)



OHIO AUDITOR OF STATE  
KEITH FABER



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Columbus, Ohio 43215  
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Members of Council  
City of Medina  
132 North Elmwood Street  
Medina, Ohio 44258

We have reviewed the *Independent Auditor's Report* of the City of Medina, Medina County, prepared by Rea & Associates, Inc., for the audit period January 1, 2022 through December 31, 2022. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Medina is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber  
Auditor of State  
Columbus, Ohio

**July 18, 2023**

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**Medina County, Ohio**  
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*December 31, 2022*

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**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the City Council  
City of Medina  
Medina County, Ohio  
132 North Elmwood Avenue  
Medina, OH 44256

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Medina, Medina County, Ohio (the “City”), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 23, 2023.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Rea & Associates, Inc.*

Rea & Associates, Inc.  
Medina, Ohio  
June 23, 2023

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR  
FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE;  
AND REPORT ON THE SCHEDULE OF EXPENDITURES OF  
FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE**

To the City Council  
City of Medina  
Medina County, Ohio  
132 North Elmwood Avenue  
Medina, OH 44256

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited the City of Medina's, Medina County, Ohio (the "City") compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on the City's major federal program for the year ended December 31, 2022. The City's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2022.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the City's federal programs.



### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

#### **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 23, 2023, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

*Rea & Associates, Inc.*

Rea & Associates, Inc.  
Medina, Ohio  
June 23, 2023

City of Medina  
Medina County, Ohio  
Schedule of Expenditures of Federal Awards  
For the Year Ended December 31, 2022

Federal Grantor Pass-Through Grantor Program or Cluster Title	Agency or Pass-Through Entity Number	Federal Assistance Listing Number	Provided to Subrecipients	Expenditures
<b>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>				
<i>Passed through the Ohio Development Services Agency, Office of Community Development:</i>				
Community Development Block Grant/State's Program - CHIP - PY'18	A-C-18-2CN-1	14.228	\$ -	\$ 12,399
Community Development Block Grant/State's Program - CV CARES Act - Target of Opportunity - PY'20	A-D-20-2CN-4	14.228	-	76,330
Community Development Block Grant/State's Program - CHIP - PY'20	A-C-20-2CN-1	14.228	-	86,840
Community Development Block Grant/State's Program - Allocation - PY'21	A-F-19-2CN-1	14.228	-	68,002
Total Community Development Block Grant/State's Program			-	243,571
Home Investment Partnerships Program - Community Housing Impact and Preservation Program - PY'18	A-C-18-2CN-2	14.239	-	18,758
Home Investment Partnerships Program - Community Housing Impact and Preservation Program - PY'20	A-C-20-2CN-2	14.239	-	224,710
Total Home Investment Partnerships Program			-	243,468
<b>Total U.S. Department of Housing and Urban Development</b>			-	487,039
<b>U.S. DEPARTMENT OF JUSTICE:</b>				
<i>Passed through the Bureau of Justice Assistance:</i>				
Bulletproof Vest Partnership Program	N/A	16.607	-	1,988
<i>Passed through Medina County, State of Ohio:</i>				
Federal Equitable Sharing Program	N/A	16.922	-	916
<b>Total U.S. Department of Justice</b>			-	2,904
<b>U.S. DEPARTMENT OF TRANSPORTATION</b>				
<i>Direct Program from the Federal Aviation Administration:</i>				
Airport Improvement Program - Obstruction Removal Study	3-39-0053-016-2020	20.106	-	406
COVID-19 FAA Grant CARES Act	3-39-0053-017-2020	20.106	-	64
FAA Grant CRRSA	3-39-0053-018-2021	20.106	-	64
COVID-19 FAA Grant ARPA	3-39-0053-019-2022	20.106	-	64
FAA Grant Update Master Plan / Airport Triggering Event with ALP update	3-39-0053-020-2022	20.106	-	54,595
Total Airport Improvement Program			-	55,193
<b>Total U.S. Department of Transportation</b>			-	55,193
<b>U.S. DEPARTMENT OF TREASURY</b>				
<i>Passed Through the Ohio Office of Criminal Justice Services</i>				
COVID-19 American Rescue Plan Act -Ohio Office of Criminal Justice Services Violence Reduction Program	N/A	21.027	-	10,000
<i>Passed Through the State of Ohio:</i>				
COVID-19 American Rescue Plan Act - Coronavirus State and Local Fiscal Recovery Funds	NEU-OH-0401	21.027	-	800,972
<b>Total U.S Department of Treasury</b>			-	810,972
<b>Total Expenditures of Federal Awards</b>			\$ -	\$ 1,356,108

The accompanying notes are an integral part of this schedule.

**CITY OF MEDINA  
MEDINA COUNTY, OHIO**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
2 CFR 200.510(b)(6)  
FOR THE YEAR ENDED DECEMBER 31, 2022**

**NOTE A – BASIS OF PRESENTATION**

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the City of Medina (the “City”) under programs of the federal government for the year ended December 31, 2022. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City.

**NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement. Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**NOTE C – INDIRECT COST RATE**

The City has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE D - COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) and HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) GRANT PROGRAMS with REVOLVING LOAN CASH BALANCE**

The current cash balance on the City’s local program income accounts as of December 31, 2022 is \$86,032.

**NOTE E - MATCHING REQUIREMENTS**

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

**CITY OF MEDINA  
MEDINA COUNTY, OHIO**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
2 CFR §200.515  
DECEMBER 31, 2022**

<b>1. SUMMARY OF AUDITOR'S RESULTS</b>
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(d) (1) (i)	Type of Financial Statement Opinion	Unmodified
(d) (1) (ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d) (1) (ii)	Were there any significant deficiencies reported at the financial statement level (GAGAS)?	None reported
(d) (1) (iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
(d) (1) (iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d) (1) (iv)	Were there any significant deficiencies in internal control reported for major federal programs?	None reported
(d) (1) (v)	Type of Major Programs' Compliance Opinion	Unmodified
(d) (1) (vi)	Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516 (a)?	No
(d) (1) (vii)	Major Programs (list): COVID-19 American Rescue Plan Act - Coronavirus State and Local Fiscal Recovery Funds	ALN #21.027
(d) (1) (viii)	Dollar Threshold: Type A/B Programs	Type A: >\$750,000 Type B: > all others
(d) (1) (ix)	Low-Risk Auditee under 2 CFR 200.520	No

<b>2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS</b>
---

NONE

<b>3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS</b>
--

NONE

**CITY OF MEDINA  
MEDINA COUNTY, OHIO**

**ANNUAL COMPREHENSIVE  
FINANCIAL REPORT  
FOR THE YEAR ENDED  
DECEMBER 31, 2022**

ISSUED BY: DEPARTMENT OF FINANCE  
KEITH DIRHAM  
DIRECTOR OF FINANCE



# **INTRODUCTORY SECTION**





**City of Medina**  
**Medina County, Ohio**  
*Annual Comprehensive Financial Report*  
*For the Year Ended December 31, 2022*

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**Medina County, Ohio**  
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**Medina County, Ohio**  
*Annual Comprehensive Financial Report*  
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**City of Medina**  
**Medina County, Ohio**  
*Annual Comprehensive Financial Report*  
*For the Year Ended December 31, 2022*

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June 23, 2023

Honorable Mayor Dennis Hanwell  
Members of City Council  
Citizens of Medina, Ohio

We are pleased to submit the Annual Comprehensive Financial Report of the City of Medina, Ohio (the “City”) for the year ended December 31, 2022.

The Ohio Revised Code requires that every public office, other than a state agency, publish a financial report for each fiscal year. Because the City prepares this report pursuant to generally accepted accounting principles, the report must be filed with the Auditor of State within one hundred fifty days after the end of the fiscal year. The City has fulfilled this requirement for the year ended December 31, 2022.

We believe this report, prepared by the Finance Department, presents comprehensive financial and operating information about the City’s activities during 2022 that is useful to the citizens and taxpayers. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to set forth fairly the financial position and the results of operations of the City; and that all disclosures necessary to enable the reader to gain the maximum understanding of the City’s financial activity have been included.

City management is fully responsible for the completeness and reliability of the information contained in this report. The City uses a comprehensive framework of internal controls to ensure that this information is dependable. Because the cost of internal controls should not exceed the benefit derived from such controls, the objective of the framework is to provide reasonable, not absolute, assurance that this report is free from any material misstatements.

In accordance with Ohio law, annual independent audits are required to be performed on all financial operations of the City. Either the Ohio Auditor of the State or, if the Auditor permits, an independent public accounting firm conducts these audits. Rea & Associates has issued an unmodified (“clean”) audit opinion on the City’s financial statements for the year ended December 31, 2022. The Independent Auditor’s Report is presented in the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the Independent Auditor’s Report and provides a narrative introduction, overview, and analysis of the basic financial statements. This Letter of Transmittal is designed to complement the MD&A and should be read in conjunction with it.

Preserving the Past. Forging the Future

## **Profile of the Government**

### *History of Medina*

Medina was founded in 1818 and became an Incorporated Village in 1835. The City is the County Seat of Medina County. During the early years of Medina's history, the City suffered two major fires but recovered and rebuilt each time. The City was a stop on the Underground Railroad and a contributor of men and arms to the Union cause during the Civil War.

Situated in the center of Medina County, the City is 35 miles from downtown Cleveland and 23 miles from downtown Akron. The City's population from the 2020 Federal Census was 26,094 residents. Total land area is approximately 11 square miles.

The City is served by diversified transportation facilities. There is immediate access to many State and U.S. highways and Interstate highways: I-71 and I-271. The City is served by the Wheeling and Lake Erie Railroad.

The City is also served by the Cleveland Hopkins International Airport located within 25 miles of the City and the Akron-Canton Airport located within 35 miles of the City. The proximity makes Medina a desirable location for residents and commercial enterprises.

Within commuting distance of the City are several public and private two-year and four-year colleges and universities, including Case Western Reserve University, Cleveland State University, Cuyahoga Community College, John Carroll University, Kent State University, Lorain County Community College, Notre Dame College, Ursuline College, Oberlin College, Baldwin Wallace University, and the University of Akron.

The City utilizes over 800 acres of City-owned park land to house a variety of recreational facilities including a pool, splash-pads, playgrounds, hiking and bike trails, and soccer, baseball, and football fields.

### *Profile of the City*

The City operates under and is governed by the laws of the State of Ohio and its own Charter, which was first adopted by the electorate in 1952. The Charter provides for a mayor-council form of government. Legislative authority is vested in a seven-member council. The Council is composed of two members elected at-large and four members who are elected by wards, for four-year terms. The presiding officer is the President of Council, who is elected at-large by the electors for a four-year term. All members of Council serve in a part-time capacity.

The City's chief executive and administrative officer is the Mayor who is elected to a four-year term and serves in a full-time capacity. The Mayor may also veto legislation passed by Council. A two-thirds vote of all members of Council will override a veto.

The City's chief financial officer is the Director of Finance who is elected to a four-year term and serves in a full-time capacity.

The Medina Municipal Court provides judicial services for the City of Medina. The jurisdiction of the Court, as established by the Ohio Revised Code, encompasses the cities of Medina and Brunswick; the townships of Brunswick Hills, Chatham, Granger, Hinckley, Lafayette, Litchfield, Liverpool, Medina, Montville, Spencer, and York; and the villages of Chippewa Lake and Spencer.

Established by charter, the municipal government consists of four departments (Safety Department, Service Department, Finance Department, and Law Department), as well as other departments established by Council. All directors work closely with the Mayor in providing the citizens of Medina with the highest quality of services while maintaining efficiency and cost effectiveness.

The Police Department enforces local, state, and federal laws in addition to protecting citizens and their property. The department, which is headed by the Chief of Police, consists of two divisions: the Patrol Division and the Special Operations Division, which includes Dispatch. Additionally, the City provides dispatch services for the Fire Department, Emergency Medical Services, and several adjacent township Police Departments. The City also provides Police Services to Lafayette Township.

The Fire Department provides fire, rescue, and medical first responder service to the City, Medina Township and to Montville Township. The Chief of Fire heads the department.

The Service Department consists of the Street, Vehicle Maintenance, Water, and Sanitation departments. The Street Department is responsible for snow and ice control, leaf pick-up, street cleaning, street maintenance and repair, asphalt patch repair, sign maintenance, traffic signal repair, line striping, and storm sewer repair. The Vehicle Maintenance Department assesses, evaluates, maintains, and repairs City vehicles and equipment. The Water Department provides potable water for City residents and ensures the water supply is safe and the water lines are properly maintained. The Sanitation Department provides weekly curbside pickup for residential and commercial accounts.

The Community Development Department consists of the Building, Economic Development, and Planning & Zoning departments. The Building Department regulates construction in the City and helps create and maintain a thriving environment to live, work, and do business in. The Economic Development Department is responsible for retaining, expanding, promoting, and attracting businesses and industry within the City. The Planning & Zoning Department provides assistance to businesses and residents requesting information related to zoning and development issues.

The Parks Department provides services to the City's park system. The department supervises and maintains 800 acres of park land, sports fields, playgrounds, mountain bike and multipurpose trails, and manages the forestry and cemetery departments.

The Engineering Department is primarily responsible for the development, design, management, and inspection of all of the City's capital improvement projects. The department maintains and manages four main capital improvement programs: (1) Street & Storm Water, (2) Water Distribution, (3) Railroad, and (4) Special Projects.

The Medina Community Recreation Center provides numerous recreational activities and programs throughout the year. The recreation center includes two indoor pools, a sauna, steam room, racquetball courts, weight room, basketball courts, and various multi-purpose rooms. The recreation center offers many classes and programs to residents and non-residents.

The Finance Department is responsible for the accurate recording of all receipts, disbursements, and investments. The department issues bi-weekly payroll to City employees, pays vendors, maintains the capital asset system, and generates utility bills for water and rubbish services. The Finance Department compiles the annual budget, the tax budget, the annual financial report, and assists the Mayor in all financial decisions. In addition to overseeing these duties, the Director of Finance is also the City's Tax Administrator and utilizes the Regional Income Tax Agency to oversee the collection and distribution of the City's income tax.

The Law Department advises the Mayor, Council, and all departments on legal matters concerning the City. The department prepares all contracts, legislation, and legal documents. The department's prosecutors prosecute traffic and criminal cases in the Medina Municipal Court.

## **Economic Condition**

### *Summary of Local Economy*

Location is one of the greatest assets of the City. As a major suburb of both the cities of Cleveland and Akron, its easy access to interstate highways has contributed to the City's economic growth. The City has continued its aggressive position to increase its commercial and economic development.

The unemployment rate for Medina County was at 4.3% in December 2021 and decreased to 4.0% by December 2022 (source: Bureau of Labor Statistics). This rate can largely be attributed to the COVID-19 pandemic.



Despite the pandemic, there were several new businesses that began operations within the City and several existing businesses expanded their operations. This is beneficial to the City and community, and the City is working to encourage and assist the businesses with expansions. Most of the City's manufacturing businesses were deemed essential during the pandemic and continued to operate during the shutdown. Additionally, the City is undertaking several major transportation and infrastructure improvement projects in the industrial area to facilitate future growth.

### *Long-Term Financial Planning*

The City's Administration and Council have a policy of maintaining a five-year budget which serves as a planning tool to identify and prepare for future needs and funding. As part of the budget process, the Finance Director provides Council, the Mayor and those responsible for budget preparation an estimate of available funds to aid in budget preparation. Those responsible for the budget preparation prepare a line item budget proposal which is reviewed by the Finance Director. Council holds public meetings on the proposed budgets, after which, the Finance Director reviews and compiles the budgets with any changes. Once all departments go through the budget process, the Finance Director provides the reviewed budgets to Council. Council reviews and adopts the complete five-year budget for all departments.

All funds, except custodial funds, are legally required to be budgeted and appropriated, however, only governmental funds are required to be reported. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations resolution is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. Budgetary modifications may only be made by resolution of the City Council at the legal level of control, with the restriction that appropriations cannot exceed estimated resources.

The future economic outlook for the City is promising despite the uncertain economic condition nationwide. Moody's Investors Service confirmed this assessment of the City. Moody's reviewed the City during 2021 and affirmed the City's Aa1 rating.

Moody's stated that the following factors contributed to the Aa1 rating:

- The City's stable local economy located near Cleveland and Akron with average resident income levels.
- The City's history of sound financial operations with very healthy liquidity and reserve levels.
- The City's moderate debt and pension burden.

### *Relevant Financial Policies*

The City's fund balance policy establishes the maintenance and use of unencumbered cash reserves in the City's general fund for the purpose of financial stability and to back up future repayment of debt. The policy strives to maintain an unencumbered cash reserve of at least 25% of each year's revenues for the general fund.

### *Major Initiatives*

The City completed the following projects during 2022:

- Spring Grove Bridge Replacement (City project #932)
- E. Reagan Pkwy Trail Lighting (City project #1094, ODNR grant)
- N. Broadway Culvert (City project #1039; OPWC grant)
- Airport Airfield Remarketing (City project #1063, FAA Grant)

In addition to the projects listed above, the City completed several street repairs and storm sewer drainage improvements at other locations throughout the City.

The major projects under construction during 2022 include the following:

- Lindenwood Dam and Headwall Replacement (City project #1018)
- N. Harmony Bridge Replacement (City project #984; ODOT grant)
- W. Smith Rd – Ph 4 (City project #1025, OPWC grant)
- Gates Mills Bridge Replacement (City Project #1061, OPWC grant)
- S. Prospect St Reconstruction (City Project #1080, OPWC grant)

The City's five-year capital improvement plan also includes reconstruction of other City roadways.

The City received \$2,729,773.04 in funds through the Coronavirus State and Local Fiscal Recovery Funds program authorized by the American Rescue Plan Act. The City has used these funds on various projects throughout the City.

Completed and planned projects include:

- Small Business Grants to local businesses who were negatively impacted by the pandemic
- Turn out gear and Self-Contained Breathing Apparatus for the Fire Department
- Rocky River Stabilization Project
- SR 18 Water Line Replacement and Extension
- Medina Metropolitan Housing Authority housing project assistance
- City Hall HVAC replacement
- Reagan Park Lighting

#### **Awards and Acknowledgments**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Medina for its annual comprehensive financial report for the fiscal year ended December 31, 2021. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, the City had to publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

This report was prepared by the efficient and dedicated services of the Finance Department staff. I appreciate their diligent work put into this report. In addition, I would like to extend my thanks to Rea & Associates, Inc., who assisted in compiling the report. I appreciate their expertise and assistance. Appreciation is also expressed to all City departments for their cooperation and assistance in gathering information needed for various sections of this annual financial report. I would also like to acknowledge the cooperation of the team from Rea & Associates, Inc., who conducted a thorough audit of the City's financial statements.

In closing, I would like to thank the Mayor, City Council and the citizens of our fine community, for without your continued support, the preparation of this report would not have been possible.

Respectfully submitted,



Keith Dirham  
Director of Finance

**City of Medina**  
**Medina County, Ohio**

*Principal Officials*  
*December 31, 2022*

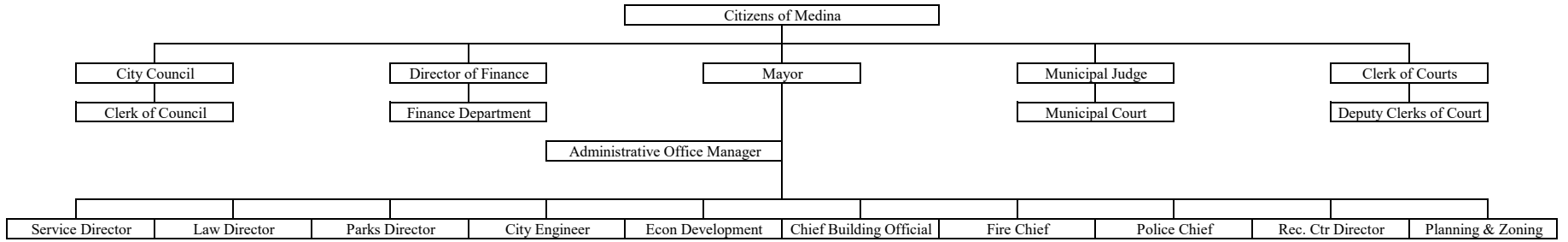
ELECTED OFFICIALS

Mayor	Dennis Hanwell
President of Council	John M. Coyne III
Council Member-at-Large	Paul Rose, Sr.
Council Member-at-Large	William C. Lamb
Council Member - Ward 1	Jessica Hazeltine
Council Member - Ward 2	Dennis Simpson
Council Member - Ward 3	Regi Haire
Council Member - Ward 4	James A. Shields
Director of Finance	Keith Dirham
Judge	Gary Werner
Clerk of Court	Joseph Salzgeber

APPOINTED OFFICIALS

Administrative Office Manager	Sherry Crow
Service Director	Nino Piccoli
Law Director	Gregory A. Huber
Parks, Cemetery & Forestry Director	Jansen Wehrley
Chief Engineer	Patrick Patton
Economic Development Director	Kimberly Marshall
Chief Building Official	Dan Gladish
Fire Chief	Larry Walters
Police Chief	Ed Kinney
Recreation Center Director	Jansen Wehrley
Community Development Director	Andrew Dutton
General Manager, Medina TV	Jarrod Fry
Clerk of Council	Kathy Patton
Deputy Finance Director	Lori Bowers

**City of Medina**  
**Medina County, Ohio**  
 Organization Chart  
 For the Year Ended December 31, 2022





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Medina  
Ohio**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2021

*Christopher P. Morill*

Executive Director/CEO

# **FINANCIAL SECTION**



## INDEPENDENT AUDITOR'S REPORT

City Council  
City of Medina  
132 North Elmwood Avenue  
Medina, Ohio 44256

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Medina, Medina County, Ohio (the City), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund, Police Special Fund, Stormwater/Street Fund, Grants Fund, and Emergency Medical Services Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control—related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis*, the *Schedule of the City's Proportionate Share of the Net Pension Liability*, the *Schedule of the City's Proportionate Share of the Net OPEB Liability (Asset)*, and the *Schedule of the City's Contributions - OPEB* be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The *combining and individual fund financial statements* and *schedules* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the *combining and individual fund financial statements* and *schedules* are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the *introductory* and *statistical sections* but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 23, 2023 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

*Rea & Associates, Inc.*

Rea & Associates, Inc.  
Medina, Ohio  
June 23, 2023

**City of Medina**  
**Medina County, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2022*  
*(Unaudited)*

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The discussion and analysis of the City of Medina's (the "City") financial performance provides an overall review of the City's financial activities for the year ended December 31, 2022. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, the basic financial statements, and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

***Financial Highlights***

Key financial highlights for 2022 are as follows:

- In total, net position increased \$8.8 million from the prior fiscal year net position. Net position of governmental activities increased \$6.6 million. Net position of business-type activities increased \$2.2 million.
- Total capital assets decreased \$2.8 million during the fiscal year. Capital assets of governmental activities decreased \$2.0 million and capital assets of business-type activities decreased \$0.8 million.
- During the fiscal year, debt decreased from the prior fiscal year by \$2.5 million due to scheduled debt payments.

***Using this Annual Comprehensive Financial Report (ACFR)***

This report is designed to allow the reader to look at the financial activities of the City of Medina as a whole and is intended to allow the reader to obtain a summary view or a more detailed view of the City's operations, as they prefer.

The *Statement of Net Position and Statement of Activities* provide information about the activities of the whole City, presenting both an aggregate view of the City's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column. In the case of the City, the general fund is the most significant fund.

***Reporting the City as a Whole***

*Statement of Net Position and Statement of Activities*

The Statement of Net Position and the Statement of Activities provide information from a summary perspective showing the effects of the operations for the year 2022 and how they affected the operations of the City as a whole.

A question typically asked about the City's finances is "How did we do financially during 2022?" The statement of net position and the statement of activities answer this question. These statements include all non-fiduciary assets and deferred outflows of resources and liabilities and deferred inflows of resources using the *accrual basis of accounting* similar to the accounting method used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

**City of Medina**  
**Medina County, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2022*  
*(Unaudited)*

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These two statements report the City's net position and changes in net position. This change in net position is important because it tells the reader that, for the City as a whole, the financial position of the City has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the City's property tax base, current property tax laws in Ohio which restrict revenue growth, facility conditions, and other factors.

In the Statement of Net Position and the Statement of Activities, the City is divided into two distinct kinds of activities:

- **Governmental Activities** - Most of the City's programs and services are reported here, including general government, security of persons and property, public health, leisure time services, community development, basic utility service and transportation.
- **Business-Type Activities** - These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The City's water, sanitation, recreation center and stormwater utility funds are reported as business-type activities.

***Reporting the City of Medina's Most Significant Funds***

***Fund Financial Statements***

A fund is a grouping of related accounts that is used to maintain control over resources that have been safeguarded for specific activities or objectives. The City uses many funds to account for financial transactions. However, these fund financial statements focus on the City's most significant funds. The City's major governmental funds are the general, police special, stormwater/street, grants, emergency medical services and downtown redevelopment municipal TIF funds.

***Governmental Funds*** Most of the City's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance future services. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

***Proprietary Funds*** Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

***Fiduciary Funds*** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for the fiduciary funds is much like that used for proprietary funds.

**City of Medina**  
**Medina County, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2022*  
(Unaudited)

**The City of Medina as a Whole**

Recall that the Statement of Net Position provides the perspective of the City as a whole. Table 1 provides a summary of the City's net position for 2022 compared to 2021:

**Table 1**  
**Net Position**

	Governmental Activities			Business-Type Activities		
	2022	2021	Change	2022	2021	Change
<b>Assets</b>						
Current & Other Assets	\$ 73,612,425	\$ 67,854,205	\$ 5,758,220	\$ 18,386,059	\$ 18,028,286	\$ 357,773
Net OPEB Asset	1,296,180	767,833	528,347	529,427	298,603	230,824
Capital Assets	51,262,610	53,305,915	(2,043,305)	29,566,032	30,354,517	(788,485)
<i>Total Assets</i>	<u>126,171,215</u>	<u>121,927,953</u>	<u>4,243,262</u>	<u>48,481,518</u>	<u>48,681,406</u>	<u>(199,888)</u>
<b>Deferred Outflows of Resources</b>						
Pension & OPEB	5,297,342	3,937,943	1,359,399	759,373	620,510	138,863
<i>Total Deferred Outflows of Resources</i>	<u>5,297,342</u>	<u>3,937,943</u>	<u>1,359,399</u>	<u>759,373</u>	<u>620,510</u>	<u>138,863</u>
<b>Liabilities</b>						
Current & Other Liabilities	4,167,421	3,148,185	1,019,236	931,061	849,075	81,986
Long-Term Liabilities:						
Due Within One Year	1,932,650	1,938,886	(6,236)	639,666	1,628,900	(989,234)
Due In More Than One Year:						
Net Pension Liability	12,012,621	15,591,857	(3,579,236)	1,517,378	2,565,788	(1,048,410)
Net OPEB Liability	1,455,793	1,397,872	57,921	-	-	-
Other Amounts	14,648,715	16,003,840	(1,355,125)	2,308,074	2,771,950	(463,876)
<i>Total Liabilities</i>	<u>34,217,200</u>	<u>38,080,640</u>	<u>(3,863,440)</u>	<u>5,396,179</u>	<u>7,815,713</u>	<u>(2,419,534)</u>
<b>Deferred Inflows of Resources</b>						
Property Taxes	4,021,947	3,578,883	443,064	-	-	-
Payments in Lieu of Taxes	28,400	28,400	-	-	-	-
Leases	226,671	-	226,671	-	-	-
Pension & OPEB	9,812,728	7,659,063	2,153,665	2,465,165	2,276,609	188,556
<i>Total Deferred Inflows of Resources</i>	<u>14,089,746</u>	<u>11,266,346</u>	<u>2,823,400</u>	<u>2,465,165</u>	<u>2,276,609</u>	<u>188,556</u>
Net Investment in Capital Assets	35,722,250	36,705,094	(982,844)	27,049,804	26,246,779	803,025
Restricted	34,930,007	33,187,958	1,742,049	52,218	63,763	(11,545)
Unrestricted	12,509,354	6,625,858	5,883,496	14,277,525	12,899,052	1,378,473
<i>Total Net Position</i>	<u>\$ 83,161,611</u>	<u>\$ 76,518,910</u>	<u>\$ 6,642,701</u>	<u>\$ 41,379,547</u>	<u>\$ 39,209,594</u>	<u>\$ 2,169,953</u>

The City implemented GASB Statement 87, *Leases* for fiscal year 2022, however the changes to the prior year balances were deemed insignificant to reflect in 2021 for comparative purposes.

**City of Medina**  
**Medina County, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2022*  
*(Unaudited)*

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The net pension liability (NPL) is one of the largest liabilities reported by the City at December 31, 2022, and is reported pursuant to GASB Statement 68, *Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27*. In a prior year, the City adopted GASB Statement 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which significantly revised accounting for costs and liabilities related to other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows of resources related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting net OPEB asset and deferred outflows of resources related to pension and OPEB.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *net OPEB liability*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability and the net OPEB liability/asset to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service
- 2 Minus plan assets available to pay these benefits

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

**City of Medina**  
**Medina County, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2022*  
*(Unaudited)*

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Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB liability/asset, respectively, not accounted for as deferred inflows/outflows of resources.

Capital assets include land, intangible assets, construction in progress, buildings and improvements, intangible right-to-use buildings and improvements, furniture and equipment, vehicles, and infrastructure. The capital assets are used to provide services to citizens and are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities.

A portion of the City's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of net position is unrestricted and may be used to meet the City's ongoing obligations to citizens and creditors.

The fluctuations in the City's deferred outflows/inflows of resources related to pension and OPEB along with the net pension and OPEB liabilities and net OPEB asset are caused by the City's share of the pension plans' accruals reported in accordance with GASB Statements No. 68 and 75, The components of the pension and OPEB accruals are described in more detail in their respective notes.

In governmental activities, the increase in current and other liabilities is primarily due to the addition of unearned revenue from the American Rescue Plan Act funding not being spent by year-end (which also accounts for a significant increase in cash) and an increase in contracts payable primarily related to stormwater/street improvements and an airport expansion project. The increase in deferred inflows of property taxes increased due to the triennial update property reappraisal performed in calendar year 2022.

In business-type activities, long-term liabilities due within one year and other amounts due in more than one year decreased due to principal payments on debt.



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In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2022 and 2021.

**Table 2**  
**Changes in Net Position**

	Governmental Activities			Business-Type Activities		
	2022	2021	Change	2022	2021	Change
<b>Revenues</b>						
<i>Program Revenues</i>						
Charges for Services	\$ 4,550,833	\$ 4,657,194	\$ (106,361)	\$ 10,816,422	\$ 10,290,088	\$ 526,334
Operating Grants	4,223,680	3,441,949	781,731	1,122	1,123	(1)
Capital Grants	97,715	729,573	(631,858)	19,152	-	19,152
<i>Total Program Revenues</i>	<u>8,872,228</u>	<u>8,828,716</u>	<u>43,512</u>	<u>10,836,696</u>	<u>10,291,211</u>	<u>545,485</u>
<b>General Revenues</b>						
Property and Other Local Taxes	3,734,376	3,632,230	102,146	-	-	-
Income Taxes	19,912,292	17,209,602	2,702,690	929,485	1,005,824	(76,339)
Grants & Entitlements	1,124,000	980,258	143,742	-	-	-
Payments in Lieu of Taxes	45,532	65,078	(19,546)	-	-	-
Other	(878,657)	39,619	(918,276)	185,254	124,243	61,011
<i>Total General Revenues</i>	<u>23,937,543</u>	<u>21,926,787</u>	<u>2,010,756</u>	<u>1,114,739</u>	<u>1,130,067</u>	<u>(15,328)</u>
<i>Total Revenues</i>	<u>32,809,771</u>	<u>30,755,503</u>	<u>2,054,268</u>	<u>11,951,435</u>	<u>11,421,278</u>	<u>530,157</u>
<b>Program Expenses</b>						
General Government	7,584,781	5,101,336	2,483,445	-	-	-
Security of Persons and Property	9,523,017	9,211,318	311,699	-	-	-
Public Health	200,370	140,829	59,541	-	-	-
Leisure Time Services	1,441,795	751,857	689,938	-	-	-
Community Development	1,315,171	749,490	565,681	-	-	-
Basic Utility Service	116,398	49,139	67,259	-	-	-
Transportation	5,681,420	4,190,087	1,491,333	-	-	-
Intergovernmental	16,580	-	16,580	-	-	-
Interest and Fiscal Charges	287,538	165,514	122,024	-	-	-
Enterprise Operations						
Water	-	-	-	4,497,669	3,488,883	1,008,786
Sanitation Services	-	-	-	3,624,997	2,777,067	847,930
Recreation Center	-	-	-	1,655,995	769,176	886,819
Stormwater Utility	-	-	-	2,821	2,821	-
<i>Total Expenses</i>	<u>26,167,070</u>	<u>20,359,570</u>	<u>5,807,500</u>	<u>9,781,482</u>	<u>7,037,947</u>	<u>2,743,535</u>
<i>Change in Net Position</i>	6,642,701	10,395,933	(3,753,232)	2,169,953	4,383,331	(2,213,378)
<i>Net Position Beginning of Year</i>	76,518,910	66,122,977	10,395,933	39,209,594	34,826,263	4,383,331
<i>Net Position End of Year</i>	<u>\$ 83,161,611</u>	<u>\$ 76,518,910</u>	<u>\$ 6,642,701</u>	<u>\$ 41,379,547</u>	<u>\$ 39,209,594</u>	<u>\$ 2,169,953</u>

The City's overall net position increased from the prior year. The reasons for this overall increase are discussed in the following sections for governmental activities and business-type activities.

Overall, program expenses increased significantly. The changes in program expenses are primarily associated to changes in the City's proportionate share of the net pension liability, net OPEB liability/asset and related accruals. As previously indicated, these items are explained in detail within their respective notes.

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**Governmental Activities**

The funding for the governmental activities comes from several different sources, the most significant being the municipal income tax. Other prominent sources are charges for services, operating grants, and property taxes.

The City's income tax rate is 1.25 percent. All residents 18 years of age and over, and non-residents who work inside the City, are subject to the income tax.

General revenues include grants and entitlements, such as local government funds. Governmental activities are funded with the combination of income tax, property tax, and intergovernmental funding. The City monitors its sources of revenues very closely for fluctuations.

Operating grants increased primarily due to proceeds from the American Rescue Plan Act. Capital grants decreased significantly mostly due to the timing of expected grant proceeds versus the timing of expenses. Income tax revenue increased over the prior fiscal year because of higher tax collections. Other revenue decreased significantly due to a large investment earnings decrease from the previous fiscal year.

The largest program function of the City is security of persons and property. This function consists of the City's police and fire departments. The next largest function is general government, which consists of expenses related to the following departments: council, mayor's office, finance, law, municipal court, income tax, civil service, service director, engineer, public building, and economic development.

The increase in general government expenses is mainly due to increased salary and benefits. The increase in leisure time services expenses is primarily due to improvements to Ray Mellert dog park and Reagan park fields. The increase in community development expenses is largely due to increased spending related to the Community Housing and Preservation Program. The increase in transportation expenses is mostly due to an increase in salary and benefits, the rising cost of salt, and the purchase of two plow trucks.

**Business-Type Activities**

Business-type activities include water, sanitation, recreation center, and stormwater utility operations. The revenues are generated primarily from charges for services.

Water expenses increased partially due to a water tower maintenance project and an increase in the cost of utilities. Sanitation services expenses increased primarily due to an increase in fuel and mechanics services costs, and a significant refund for overpayment of an account. Recreation center expenses increases mostly due to purchases of equipment and an increase in salaries and benefits.

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***The City's Funds***

***Governmental Funds***

Table 3 provides a comparison of the City's governmental fund balances for 2022 and 2021:

**Table 3**  
**Governmental Major Fund Balances**

	12/31/2022	12/31/2021	Increase (Decrease)
General	\$ 11,375,887	\$ 11,766,111	\$ (390,224)
Police Special	12,898,296	10,817,023	2,081,273
Stormwater/Street	13,364,591	12,047,643	1,316,948
Grants	284,041	161,415	122,626
Emergency Medical Services	1,021,897	740,197	281,700
Downtown Redevelopment Municipal TIF	(3,161,614)	(3,006,413)	(155,201)

As noted earlier, the City's governmental funds are accounted for using the modified accrual method of accounting. The focus of the City's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of the fund balance which has not yet been limited to use for a particular purpose by either an external party, the City itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the City's Council.

The general fund is the chief operating fund of the City. The fund balance remained relatively steady as compared to the fund balance for the previous fiscal year.

The increase in the police special fund balance is primarily due to an increase in income tax and intergovernmental revenue. Expenditures remained relatively stable compared to the previous fiscal year.

An increase in income tax revenue combined with a decrease in expenditures due to the timing of projects led to the increase in the stormwater/street fund's fund balance over the previous fiscal year.

The grants fund's net increase in fund balance is a result of the timing of revenues compared to expenditures.

The emergency medical services fund's increase in fund balance can be attributed to property tax revenues outpacing expenditures.

The downtown redevelopment municipal TIF fund balance remained steady as compared to the fund balance for the previous fiscal year. The activity in this fund will remain relatively low until the redevelopment projects progress, which will generate additional revenues.

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***Proprietary Funds***

Table 4 provides a comparison of the City's enterprise funds net position for 2022 and 2021:

**Table 4**  
**Enterprise Major Fund Net Position**

	12/31/2022	12/31/2021	Increase (Decrease)
Water	\$ 31,540,188	\$ 30,357,265	\$ 1,182,923
Sanitation	2,077,517	2,147,603	(70,086)
Recreation Center	7,694,189	6,634,252	1,059,937

The City's proprietary funds provide the same type of information found in the government-wide financial statements for the business-type activities, but in more detail.

While the sanitation net position remained fairly steady, the net position of the water and recreation center increased significantly. Although the water fund's expenses increased over the prior year, revenues continued to outpace them, leading to an increase in net position. The recreation center had a significant increase in charges for services and in expenses, but revenues continued to outpace expenses leading to the increase in net position.

***General Fund Budgeting Highlights***

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the general fund.

During the fiscal year the City amended its general fund budget on various occasions. All recommendations for appropriation changes come to Council from the City Finance Director and/or department heads. The Finance Committee of Council reviews them, and they make their recommendation to the Council as a whole.

***Original Budget Compared to Final Budget***

During the year there were adjustments made to original revenues. The largest were to account for increased income tax and property tax collections. Intergovernmental revenue was adjusted to account for increased grant money. Prior year unspent appropriations were re-appropriated increasing final budgeted expenditure appropriations for general government and community and economic development.

***Final Budget Compared to Actual Results***

Less-than-expected income tax revenue was offset by higher-than-expected grant revenue and investment income. Final actual expenditures were substantially lower than final expenditure appropriations as cost savings were recognized throughout the year.

**City of Medina**  
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***Capital Assets and Debt Administration***

*Capital Assets*

Major capital asset events during the current year include the completion of the Spring Grove and North Broadway bridge projects.

The recreation center building was reclassified as an intangible right-to-use building and improvements for the implementation of GASB Statement No. 87 (See Note 2).

Current year depreciation/amortization of capital assets continues to outpace additions resulting in an overall decrease in capital assets. See Note 9 for further details.

*Debt*

During the fiscal year, the City's governmental and business-type activities debt obligations decreased due to scheduled debt payments. See Note 13 for further details.

***Contacting the City's Finance Department***

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Director of Finance, 132 N. Elmwood Avenue, Medina, Ohio, 44256.

**City of Medina**  
**Medina County, Ohio**  
*Statement of Net Position*  
*December 31, 2022*

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
<b>Assets</b>			
Equity in Pooled Cash and Investments	\$ 60,737,508	\$ 8,931,137	\$ 69,668,645
Cash in Segregated Accounts	103,383	-	103,383
Accounts Receivable	344,937	2,258,201	2,603,138
Intergovernmental Receivable	1,922,546	-	1,922,546
Property Taxes Receivable	4,053,957	-	4,053,957
Income Taxes Receivable	5,924,576	108,597	6,033,173
Payments in Lieu of Taxes Receivable	28,400	-	28,400
Due from External Parties	195,000	-	195,000
Prepaid Items	302,118	78,644	380,762
Investment in Joint Venture	-	6,862,651	6,862,651
Restricted Cash and Investments	-	146,829	146,829
Net OPEB Asset	1,296,180	529,427	1,825,607
Non-Depreciable Capital Assets	7,102,092	183,224	7,285,316
Depreciable Capital Assets, net	44,160,518	29,382,808	73,543,326
<i>Total Assets</i>	<u>126,171,215</u>	<u>48,481,518</u>	<u>174,652,733</u>
<b>Deferred Outflows of Resources</b>			
Pension	4,307,475	738,495	5,045,970
OPEB	989,867	20,878	1,010,745
<i>Total Deferred Outflows of Resources</i>	<u>5,297,342</u>	<u>759,373</u>	<u>6,056,715</u>
<b>Liabilities</b>			
Accounts Payable	602,451	580,497	1,182,948
Accrued Wages	435,129	121,844	556,973
Contracts Payable	762,453	15,840	778,293
Payroll Withholdings Payable	178,176	-	178,176
Intergovernmental Payable	289,825	66,051	355,876
Matured Compensated Absences Payable	20,357	-	20,357
Refundable Deposits	-	146,829	146,829
Unearned Revenue	1,879,030	-	1,879,030
Long-Term Liabilities:			
Due Within One Year	1,932,650	639,666	2,572,316
Due In More Than One Year:			
Net Pension Liability	12,012,621	1,517,378	13,529,999
Net OPEB Liability	1,455,793	-	1,455,793
Other Amounts Due in More Than One Year	14,648,715	2,308,074	16,956,789
<i>Total Liabilities</i>	<u>34,217,200</u>	<u>5,396,179</u>	<u>39,613,379</u>
<b>Deferred Inflows of Resources</b>			
Property Taxes Levied for the Next Year	4,021,947	-	4,021,947
Payments in Lieu of Taxes	28,400	-	28,400
Leases	226,671	-	226,671
Pension	7,729,528	1,900,064	9,629,592
OPEB	2,083,200	565,101	2,648,301
<i>Total Deferred Inflows of Resources</i>	<u>14,089,746</u>	<u>2,465,165</u>	<u>16,554,911</u>
<b>Net Position</b>			
Net Investment in Capital Assets	35,722,250	27,049,804	62,772,054
Restricted for:			
Debt Service	454,193	-	454,193
Capital Outlay	4,822,461	52,218	4,874,679
Safety Services	2,737,924	-	2,737,924
Stormwater and Street Repair and Improvement	18,453,625	-	18,453,625
Court Operations and Capital Outlay	5,553,645	-	5,553,645
Community Improvement	219,741	-	219,741
Perpetual Care			
Expendable	33,607	-	33,607
Nonexpendable	288,489	-	288,489
Other Purposes	2,366,322	-	2,366,322
Unrestricted	12,509,354	14,277,525	26,786,879
<i>Total Net Position</i>	<u>\$ 83,161,611</u>	<u>\$ 41,379,547</u>	<u>\$ 124,541,158</u>

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**  
*Statement of Activities*  
For the Year Ended December 31, 2022

	Program Revenues			
	Expenses	Charges for Services and Sales	Operating Grants, Contributions and Interest	Capital Grants and Contributions
<b>Governmental Activities</b>				
General Government	\$ 7,584,781	\$ 2,146,690	\$ 1,192,104	\$ 348
Security of Persons and Property	9,523,017	1,997,476	431,936	232
Public Health	200,370	155,461	400	-
Leisure Time Services	1,441,795	39,302	181,969	-
Community Development	1,315,171	17,925	457,265	464
Basic Utility Service	116,398	-	-	-
Transportation	5,681,420	193,979	1,960,006	96,671
Intergovernmental	16,580	-	-	-
Interest and Fiscal Charges	287,538	-	-	-
<i>Total Governmental Activities</i>	<u>26,167,070</u>	<u>4,550,833</u>	<u>4,223,680</u>	<u>97,715</u>
<b>Business-Type Activities</b>				
Water	4,497,669	5,532,866	-	-
Sanitation	3,624,997	3,518,701	-	-
Recreation Center	1,655,995	1,764,855	1,122	19,152
Stormwater Utility	2,821	-	-	-
<i>Total Business-Type Activities</i>	<u>9,781,482</u>	<u>10,816,422</u>	<u>1,122</u>	<u>19,152</u>
<i>Total</i>	<u>\$ 35,948,552</u>	<u>\$ 15,367,255</u>	<u>\$ 4,224,802</u>	<u>\$ 116,867</u>

**General Revenues**

- Property Taxes Levied for:
  - General Purposes
  - Police, Fire and Emergency Services
- Income Taxes Levied for:
  - General Purposes
  - Police and Fire Services
  - Recreational Purposes
  - Stormwater and Street Repair and Improvement
  - Capital Outlay
- Other Local Taxes
- Payments in Lieu of Taxes
- Grants and Entitlements not Restricted to Specific Programs
- Investment Earnings
- Miscellaneous

*Total General Revenues*

*Change in Net Position*

*Net Position Beginning of Year*

*Net Position End of Year*

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-Type Activities	Total
\$ (4,245,639)	\$ -	\$ (4,245,639)
(7,093,373)	-	(7,093,373)
(44,509)	-	(44,509)
(1,220,524)	-	(1,220,524)
(839,517)	-	(839,517)
(116,398)	-	(116,398)
(3,430,764)	-	(3,430,764)
(16,580)	-	(16,580)
(287,538)	-	(287,538)
(17,294,842)	-	(17,294,842)
-	1,035,197	1,035,197
-	(106,296)	(106,296)
-	129,134	129,134
-	(2,821)	(2,821)
-	1,055,214	1,055,214
(17,294,842)	1,055,214	(16,239,628)
1,321,943	-	1,321,943
2,411,323	-	2,411,323
5,038,843	-	5,038,843
8,155,316	-	8,155,316
1,534,168	929,485	2,463,653
4,118,032	-	4,118,032
1,065,933	-	1,065,933
1,110	-	1,110
45,532	-	45,532
1,124,000	-	1,124,000
(992,941)	178,146	(814,795)
114,284	7,108	121,392
23,937,543	1,114,739	25,052,282
6,642,701	2,169,953	8,812,654
76,518,910	39,209,594	115,728,504
\$ 83,161,611	\$ 41,379,547	\$ 124,541,158

See accompanying notes to the basic financial statements.



**City of Medina**  
**Medina County, Ohio**  
*Balance Sheet*  
*Governmental Funds*  
*December 31, 2022*

	General	Police Special	Stormwater/ Street	Grants
<b>Assets</b>				
Equity in Pooled Cash and Investments	\$ 3,591,120	\$ 11,737,726	\$ 10,282,096	\$ 262,863
Cash in Segregated Accounts	103,383	-	-	-
Accounts Receivable	182,401	92,368	-	-
Intergovernmental Receivable	315,781	121,520	-	51,200
Property Taxes Receivable	1,549,843	-	-	-
Income Taxes Receivable	1,496,227	2,099,544	1,206,635	-
Payments in Lieu of Taxes Receivable	-	-	-	-
Interfund Receivable	3,405,099	-	493,940	-
Due from External Parties	195,000	-	-	-
Advances Due From Other Funds	3,180,680	-	2,046,500	-
Prepaid Items	139,903	102,418	-	6,956
<i>Total Assets</i>	<u>\$ 14,159,437</u>	<u>\$ 14,153,576</u>	<u>\$ 14,029,171</u>	<u>\$ 321,019</u>
<b>Liabilities</b>				
Accounts Payable	\$ 106,215	\$ 62,628	\$ 44,909	\$ 472
Accrued Wages and Benefits	170,255	165,977	-	6,978
Contracts Payable	1,850	-	95,332	-
Payroll Withholdings Payable	178,176	-	-	-
Intergovernmental Payable	110,989	47,572	-	3,943
Interfund Payable	-	-	-	9,375
Advances Due To Other Funds	-	-	-	-
Matured Compensated Absences Payable	18,347	-	-	-
Unearned Revenue	-	-	-	-
<i>Total Liabilities</i>	<u>585,832</u>	<u>276,177</u>	<u>140,241</u>	<u>20,768</u>
<b>Deferred Inflows of Resources</b>				
Property Taxes Levied for the Next Year	1,537,364	-	-	-
Payments in Lieu of Taxes	-	-	-	-
Delinquent Property Taxes	12,479	-	-	-
Unavailable Revenue - Income Tax	417,568	912,349	524,339	-
Unavailable Revenue - Other	230,307	66,754	-	16,210
Leases	-	-	-	-
<i>Total Deferred Inflows of Resources</i>	<u>2,197,718</u>	<u>979,103</u>	<u>524,339</u>	<u>16,210</u>
<b>Fund Balances</b>				
Nonspendable	3,389,039	102,418	-	6,956
Restricted	-	-	13,364,591	277,085
Committed	-	12,795,878	-	-
Assigned	1,250,820	-	-	-
Unassigned	6,736,028	-	-	-
<i>Total Fund Balance</i>	<u>11,375,887</u>	<u>12,898,296</u>	<u>13,364,591</u>	<u>284,041</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 14,159,437</u>	<u>\$ 14,153,576</u>	<u>\$ 14,029,171</u>	<u>\$ 321,019</u>

See accompanying notes to the basic financial statements.

<u>Emergency Medical Services</u>	<u>Downtown Redevelopment Municipal TIF</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 1,151,756	\$ 19,066	\$ 33,692,881	\$ 60,737,508
-	-	-	103,383
-	-	70,168	344,937
58,254	-	1,375,791	1,922,546
1,682,475	-	821,639	4,053,957
-	-	1,122,170	5,924,576
-	28,400	-	28,400
-	-	-	3,899,039
-	-	-	195,000
-	-	-	5,227,180
-	-	52,841	302,118
<u>\$ 2,892,485</u>	<u>\$ 47,466</u>	<u>\$ 37,135,490</u>	<u>\$ 82,738,644</u>
\$ 129,859	\$ -	\$ 258,368	\$ 602,451
-	-	91,919	435,129
-	-	665,271	762,453
-	-	-	178,176
-	-	127,321	289,825
-	-	3,889,664	3,899,039
-	3,180,680	2,046,500	5,227,180
-	-	2,010	20,357
-	-	1,879,030	1,879,030
<u>129,859</u>	<u>3,180,680</u>	<u>8,960,083</u>	<u>13,293,640</u>
1,669,481	-	815,102	4,021,947
-	28,400	-	28,400
12,994	-	6,537	32,010
-	-	487,634	2,341,890
58,254	-	684,794	1,056,319
-	-	226,671	226,671
<u>1,740,729</u>	<u>28,400</u>	<u>2,220,738</u>	<u>7,707,237</u>
-	-	341,330	3,839,743
1,021,897	-	18,038,536	32,702,109
-	-	7,904,772	20,700,650
-	-	474,272	1,725,092
-	(3,161,614)	(804,241)	2,770,173
<u>1,021,897</u>	<u>(3,161,614)</u>	<u>25,954,669</u>	<u>61,737,767</u>
<u>\$ 2,892,485</u>	<u>\$ 47,466</u>	<u>\$ 37,135,490</u>	<u>\$ 82,738,644</u>

See accompanying notes to the basic financial statements.

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**City of Medina**  
**Medina County, Ohio**  
*Reconciliation of Total Governmental Fund Balances to*  
*Net Position of Governmental Activities*  
*December 31, 2022*

<b>Total Governmental Fund Balances</b>		<b>\$ 61,737,767</b>
<i>Amounts reported for governmental activities in the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		51,262,610
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:		
Delinquent Property Taxes	\$ 32,010	
Income Tax	2,341,890	
Intergovernmental	1,056,031	
Other	288	3,430,219
The net pension liability and net OPEB liability/asset are not due and payable in the current period, therefore, the liability and related deferred inflows/outflows are not reported in governmental funds.		
Net OPEB Asset	1,296,180	
Deferred Outflows - Pension	4,307,475	
Deferred Outflows - OPEB	989,867	
Net Pension Liability	(12,012,621)	
Net OPEB Liability	(1,455,793)	
Deferred Inflows - Pension	(7,729,528)	
Deferred Inflows - OPEB	(2,083,200)	(16,687,620)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:		
General Obligation Bonds	(13,360,000)	
OPWC Loans	(307,763)	
Unamortized Bond Premium	(1,110,145)	
Compensated Absences	(1,803,457)	(16,581,365)
<i>Net Position of Governmental Activities</i>		<b>\$ 83,161,611</b>

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**  
*Statement of Revenues, Expenditures and Changes in Fund Balance*  
*Governmental Funds*  
*For the Year Ended December 31, 2022*

	General	Police Special	Stormwater/ Street	Grants
<b>Revenues</b>				
Property Taxes	\$ 1,320,436	\$ -	\$ -	\$ -
Income Taxes	4,863,119	6,888,614	3,960,135	-
Other Local Taxes	1,110	-	-	-
Payments in Lieu of Taxes	-	-	-	-
Charges for Services	754,201	970,871	-	-
Licenses and Permits	543,653	-	-	-
Fines and Forfeitures	862,032	-	-	-
Intergovernmental	1,122,094	241,571	15,479	382,107
Investment Income	(992,941)	-	-	-
Rent	17,107	-	-	-
Contributions and Donations	14,585	-	-	-
Reimbursements Revenue (Operating)	-	13,171	-	-
Miscellaneous	35,248	-	-	-
<i>Total Revenues</i>	<u>8,540,644</u>	<u>8,114,227</u>	<u>3,975,614</u>	<u>382,107</u>
<b>Expenditures</b>				
Current:				
General Government	7,471,204	-	-	256,287
Security of Persons and Property	201,137	6,063,974	-	-
Public Health	243,163	-	-	-
Leisure Time Activities	-	-	-	-
Community and Economic Development	935,480	-	-	-
Basic Utility Service	-	-	-	-
Transportation	59,289	-	1,479,166	3,194
Intergovernmental	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal Retirement	-	-	819,450	-
Interest and Fiscal Charges	-	-	360,050	-
<i>Total Expenditures</i>	<u>8,910,273</u>	<u>6,063,974</u>	<u>2,658,666</u>	<u>259,481</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(369,629)</u>	<u>2,050,253</u>	<u>1,316,948</u>	<u>122,626</u>
<b>Other Financing Sources (Uses)</b>				
Proceeds from Sale of Assets	278	20,147	-	-
Transfers In	-	10,873	-	-
Transfers Out	(20,873)	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>(20,595)</u>	<u>31,020</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balances</i>	<u>(390,224)</u>	<u>2,081,273</u>	<u>1,316,948</u>	<u>122,626</u>
<i>Fund Balances Beginning of Year</i>	<u>11,766,111</u>	<u>10,817,023</u>	<u>12,047,643</u>	<u>161,415</u>
<i>Fund Balances End of Year</i>	<u>\$ 11,375,887</u>	<u>\$ 12,898,296</u>	<u>\$ 13,364,591</u>	<u>\$ 284,041</u>

See accompanying notes to the basic financial statements.

Emergency Medical Services	Downtown Redevelopment Municipal TIF	Nonmajor Governmental Funds	Total Governmental Funds
\$ 1,714,753	\$ -	\$ 696,285	\$ 3,731,474
-	-	3,749,999	19,461,867
-	-	-	1,110
-	45,532	-	45,532
-	-	924,706	2,649,778
-	-	164,209	707,862
-	-	664,516	1,526,548
117,419	-	4,075,857	5,954,527
-	-	59,340	(933,601)
-	-	21,754	38,861
-	-	20,439	35,024
-	-	5,557	18,728
-	-	35,112	70,360
<u>1,832,172</u>	<u>45,532</u>	<u>10,417,774</u>	<u>33,308,070</u>
-	562	909,723	8,637,776
1,550,472	-	2,192,703	10,008,286
-	-	47,372	290,535
-	-	1,512,837	1,512,837
-	-	592,240	1,527,720
-	-	169,194	169,194
-	-	1,886,163	3,427,812
-	16,580	-	16,580
-	183,591	1,519,089	1,702,680
-	-	205,000	1,024,450
-	-	50,838	410,888
<u>1,550,472</u>	<u>200,733</u>	<u>9,085,159</u>	<u>28,728,758</u>
<u>281,700</u>	<u>(155,201)</u>	<u>1,332,615</u>	<u>4,579,312</u>
-	-	5,496	25,921
-	-	10,000	20,873
-	-	-	(20,873)
-	-	15,496	25,921
281,700	(155,201)	1,348,111	4,605,233
740,197	(3,006,413)	24,606,558	57,132,534
<u>\$ 1,021,897</u>	<u>\$ (3,161,614)</u>	<u>\$ 25,954,669</u>	<u>\$ 61,737,767</u>

See accompanying notes to the basic financial statements.

**City of Medina  
Medina County, Ohio**

*Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Year Ended December 31, 2022*

<b>Net Change in Fund Balances - Total Governmental Funds</b>		<b>\$ 4,605,233</b>
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.		
Capital Asset Additions	\$ 1,441,401	
Current Year Depreciation	<u>(3,484,706)</u>	(2,043,305)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Property Taxes	1,792	
Income Tax	450,425	
Intergovernmental	(606,247)	
Other	<u>(141,950)</u>	(295,980)
Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
General Obligation Bonds	1,005,000	
OPWC Loans	<u>19,450</u>	1,024,450
In the statement of activities, interest is accrued on outstanding bonds, and bond premium and the gain/loss on refunding are amortized over the term of the bonds, whereas in governmental funds, an interest expenditure is reported when bonds are issued.		
Amortization of Premium on Bonds		123,350
Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
Pension	1,694,472	
OPEB	<u>18,847</u>	1,713,319
Except for amount reported as deferred inflows/outflows, changes in the net pension/OPEB liability/asset are reported as pension/OPEB expense in the statement of activities.		
Pension	463,793	
OPEB	<u>1,078,284</u>	1,542,077
Some expenses reported in the statement of activities, do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Compensated Absences		<u>(26,443)</u>
<i>Change in Net Position of Governmental Activities</i>		<u><u>\$ 6,642,701</u></u>

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**  
*Statement of Revenues, Expenditures and Changes in*  
*Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2022*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>Revenues</b>				
Property Taxes	\$ 1,148,757	\$ 1,464,778	\$ 1,320,436	\$ (144,342)
Income Taxes	4,031,931	5,141,109	4,698,665	(442,444)
Other Local Taxes	667	850	1,048	198
Payments in Lieu of Taxes	784	1,000	-	(1,000)
Charges for Services	99,561	126,950	174,813	47,863
Licenses and Permits	243,707	310,750	294,203	(16,547)
Fines and Forfeitures	660,733	842,500	809,789	(32,711)
Intergovernmental	586,560	747,922	1,074,770	326,848
Investment Income	490,158	625,000	946,896	321,896
Rent	11,764	15,000	17,107	2,107
Contributions and Donations	-	-	14,585	14,585
Miscellaneous	16,077	20,500	30,050	9,550
<i>Total Revenues</i>	<u>7,290,699</u>	<u>9,296,359</u>	<u>9,382,362</u>	<u>86,003</u>
<b>Expenditures</b>				
Current:				
General Government	7,393,276	8,773,353	6,837,025	1,936,328
Security of Persons and Property	373,633	464,007	341,919	122,088
Public Health	242,775	344,849	261,399	83,450
Community and Economic Development	992,669	1,670,603	929,272	741,331
Basic Utility Service	1,185	1,185	-	1,185
<i>Total Expenditures</i>	<u>9,003,538</u>	<u>11,253,997</u>	<u>8,369,615</u>	<u>2,884,382</u>
<i>Excess of Receipts Over (Under) Expenditures</i>	<u>(1,712,839)</u>	<u>(1,957,638)</u>	<u>1,012,747</u>	<u>2,970,385</u>
<b>Other Financing Sources (Uses)</b>				
Proceeds from Sale of Capital Assets	1,961	2,500	258	(2,242)
Advances In	-	8,000,000	7,808,752	(191,248)
Advances Out	-	(7,057,729)	(7,057,729)	-
Transfers Out	(120,000)	(130,873)	(90,873)	40,000
<i>Total Other Financing Sources (Uses)</i>	<u>(118,039)</u>	<u>813,898</u>	<u>660,408</u>	<u>(153,490)</u>
<i>Net Change in Fund Balance</i>	(1,830,878)	(1,143,740)	1,673,155	2,816,895
<i>Fund Balance Beginning of Year</i>	1,350,474	1,350,474	1,350,474	-
Prior Year Encumbrances Appropriated	510,931	510,931	510,931	-
<i>Fund Balance End of Year</i>	<u>\$ 30,527</u>	<u>\$ 717,665</u>	<u>\$ 3,534,560</u>	<u>\$ 2,816,895</u>

See accompanying notes to the basic financial statements.



**City of Medina**  
**Medina County, Ohio**  
*Statement of Revenues, Expenditures and Changes in*  
*Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Police Special Fund*  
*For the Year Ended December 31, 2022*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>Revenues</b>				
Income Taxes	\$ 5,205,000	\$ 5,205,000	\$ 6,897,416	\$ 1,692,416
Charges for Services	841,000	841,000	878,503	37,503
Intergovernmental	13,000	13,000	251,735	238,735
Contributions and Donations	500	500	-	(500)
Reimbursements Revenue (Operating)	2,500	2,500	13,171	10,671
<i>Total Revenues</i>	<u>6,062,000</u>	<u>6,062,000</u>	<u>8,040,825</u>	<u>1,978,825</u>
<b>Expenditures</b>				
Current:				
Security of Persons and Property	7,267,671	8,593,795	6,541,807	2,051,988
<i>Total Expenditures</i>	<u>7,267,671</u>	<u>8,593,795</u>	<u>6,541,807</u>	<u>2,051,988</u>
<i>Excess of Receipts Over (Under) Expenditures</i>	<u>(1,205,671)</u>	<u>(2,531,795)</u>	<u>1,499,018</u>	<u>4,030,813</u>
<b>Other Financing Sources (Uses)</b>				
Proceeds from Sale of Capital Assets	1,000	1,000	20,147	19,147
Transfers In	-	-	10,873	10,873
<i>Total Other Financing Sources (Uses)</i>	<u>1,000</u>	<u>1,000</u>	<u>31,020</u>	<u>30,020</u>
<i>Net Change in Fund Balance</i>	(1,204,671)	(2,530,795)	1,530,038	4,060,833
<i>Fund Balance Beginning of Year</i>	9,539,174	9,539,174	9,539,174	-
Prior Year Encumbrances Appropriated	288,870	288,870	288,870	-
<i>Fund Balance End of Year</i>	<u>\$ 8,623,373</u>	<u>\$ 7,297,249</u>	<u>\$ 11,358,082</u>	<u>\$ 4,060,833</u>

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**  
*Statement of Revenues, Expenditures and Changes in*  
*Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Stormwater/Street Fund*  
*For the Year Ended December 31, 2022*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>Revenues</b>				
Income Taxes	\$ 2,875,000	\$ 2,875,000	\$ 3,964,032	\$ 1,089,032
Intergovernmental	18,500	18,500	15,479	(3,021)
<i>Total Revenues</i>	<u>2,893,500</u>	<u>2,893,500</u>	<u>3,979,511</u>	<u>1,086,011</u>
<b>Expenditures</b>				
Current:				
Transportation	3,011,011	7,690,516	5,985,650	1,704,866
Debt Service:				
Principal Retirement	574,450	819,450	819,450	-
Interest and Fiscal Charges	186,875	361,875	360,050	1,825
<i>Total Expenditures</i>	<u>3,772,336</u>	<u>8,871,841</u>	<u>7,165,150</u>	<u>1,706,691</u>
<i>Excess of Receipts Over (Under) Expenditures</i>	<u>(878,836)</u>	<u>(5,978,341)</u>	<u>(3,185,639)</u>	<u>2,792,702</u>
<b>Other Financing Sources (Uses)</b>				
Advances Out	-	(2,540,440)	(2,540,440)	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>(2,540,440)</u>	<u>(2,540,440)</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	(878,836)	(8,518,781)	(5,726,079)	2,792,702
<i>Fund Balance Beginning of Year</i>	10,483,328	10,483,328	10,483,328	-
Prior Year Encumbrances Appropriated	879,315	879,315	879,315	-
<i>Fund Balance End of Year</i>	<u>\$ 10,483,807</u>	<u>\$ 2,843,862</u>	<u>\$ 5,636,564</u>	<u>\$ 2,792,702</u>

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**  
*Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Basis) and Actual  
Grants Fund*  
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$ -	\$ 350,000	\$ 347,117	\$ (2,883)
<i>Total Revenues</i>	<u>-</u>	<u>350,000</u>	<u>347,117</u>	<u>(2,883)</u>
<b>Expenditures</b>				
Current:				
General Government	7,565	454,683	253,002	201,681
Transportation	16,192	25,567	18,268	7,299
<i>Total Expenditures</i>	<u>23,757</u>	<u>480,250</u>	<u>271,270</u>	<u>208,980</u>
<i>Excess of Receipts Over (Under) Expenditures</i>	<u>(23,757)</u>	<u>(130,250)</u>	<u>75,847</u>	<u>206,097</u>
<b>Other Financing Sources (Uses)</b>				
Advances In	-	150,000	105,325	(44,675)
Advances Out	-	(206,840)	(206,840)	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>(56,840)</u>	<u>(101,515)</u>	<u>(44,675)</u>
<i>Net Change in Fund Balance</i>	(23,757)	(187,090)	(25,668)	161,422
<i>Fund Balance Beginning of Year</i>	258,102	258,102	258,102	-
Prior Year Encumbrances Appropriated	<u>23,764</u>	<u>23,764</u>	<u>23,764</u>	<u>-</u>
<i>Fund Balance End of Year</i>	<u>\$ 258,109</u>	<u>\$ 94,776</u>	<u>\$ 256,198</u>	<u>\$ 161,422</u>

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**  
*Statement of Revenues, Expenditures and Changes in  
Fund Balance - Budget (Non-GAAP Basis) and Actual  
Emergency Medical Services Fund  
For the Year Ended December 31, 2022*

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>Revenues</b>				
Property Taxes	\$ -	\$ 1,652,541	\$ 1,714,753	\$ 62,212
Intergovernmental	-	113,159	117,419	4,260
<i>Total Revenues</i>	<u>-</u>	<u>1,765,700</u>	<u>1,832,172</u>	<u>66,472</u>
<b>Expenditures</b>				
Current:				
Security of Persons and Property	<u>1,653,475</u>	<u>1,728,475</u>	<u>1,713,284</u>	<u>15,191</u>
<i>Total Expenditures</i>	<u>1,653,475</u>	<u>1,728,475</u>	<u>1,713,284</u>	<u>15,191</u>
<i>Net Change in Fund Balance</i>	(1,653,475)	37,225	118,888	81,663
<i>Fund Balance Beginning of Year</i>	731,627	731,627	731,627	-
Prior Year Encumbrances Appropriated	<u>127,627</u>	<u>127,627</u>	<u>127,627</u>	<u>-</u>
<i>Fund Balance End of Year</i>	<u>\$ (794,221)</u>	<u>\$ 896,479</u>	<u>\$ 978,142</u>	<u>\$ 81,663</u>

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**  
*Statement of Fund Net Position*  
*Proprietary Funds*  
*December 31, 2022*

	Enterprise Funds				Total
	Water Fund	Sanitation Fund	Recreation Center Fund	Nonmajor Enterprise Fund	
<b>Assets</b>					
<i>Current Assets:</i>					
Equity in Pooled Cash and Investments	\$ 4,009,003	\$ 1,824,385	\$ 3,045,615	\$ 52,134	\$ 8,931,137
Accounts Receivable	1,384,981	873,220	-	-	2,258,201
Income Taxes Receivable	-	-	108,597	-	108,597
Prepaid Items	34,162	29,833	14,649	-	78,644
<i>Total Current Assets</i>	<u>5,428,146</u>	<u>2,727,438</u>	<u>3,168,861</u>	<u>52,134</u>	<u>11,376,579</u>
<i>Non-Current Assets:</i>					
Investment in Joint Venture	6,862,651	-	-	-	6,862,651
<i>Restricted Assets:</i>					
Equity in Pooled Cash and Investments	146,829	-	-	-	146,829
Net OPEB Asset	182,561	182,561	164,305	-	529,427
Non-Depreciable Capital Assets	167,384	-	15,840	-	183,224
Depreciable Capital Assets, Net	22,934,914	902,357	5,530,018	15,519	29,382,808
<i>Total Non-Current Assets</i>	<u>30,294,339</u>	<u>1,084,918</u>	<u>5,710,163</u>	<u>15,519</u>	<u>37,104,939</u>
<i>Total Assets</i>	<u>35,722,485</u>	<u>3,812,356</u>	<u>8,879,024</u>	<u>67,653</u>	<u>48,481,518</u>
<b>Deferred Outflows of Resources</b>					
Pension	247,556	228,275	262,664	-	738,495
OPEB	13,184	-	7,694	-	20,878
<i>Total Deferred Outflows of Resources</i>	<u>260,740</u>	<u>228,275</u>	<u>270,358</u>	<u>-</u>	<u>759,373</u>
<b>Liabilities</b>					
<i>Current Liabilities:</i>					
Accounts Payable	189,910	306,976	83,611	-	580,497
Accrued Wages and Benefits	37,187	44,094	40,563	-	121,844
Contracts Payable	-	-	15,840	-	15,840
Intergovernmental Payable	20,622	24,049	21,380	-	66,051
Compensated Absences Payable	87,000	98,546	33,537	-	219,083
OPWC Loans Payable	10,583	-	-	-	10,583
General Obligation Bonds Payable	410,000	-	-	-	410,000
<i>Total Current Liabilities</i>	<u>755,302</u>	<u>473,665</u>	<u>194,931</u>	<u>-</u>	<u>1,423,898</u>
<i>Long-Term Liabilities:</i>					
Refundable Deposits	146,829	-	-	-	146,829
Compensated Absences Payable - Net of Current Portion	91,193	101,968	35,108	-	228,269
OPWC Loans Payable - Net of Current Portion	153,461	-	-	-	153,461
General Obligation Bonds Payable - Net of Current Portion	1,926,344	-	-	-	1,926,344
Net Pension Liability	523,234	523,234	470,910	-	1,517,378
<i>Total Long-Term Liabilities</i>	<u>2,841,061</u>	<u>625,202</u>	<u>506,018</u>	<u>-</u>	<u>3,972,281</u>
<i>Total Liabilities</i>	<u>3,596,363</u>	<u>1,098,867</u>	<u>700,949</u>	<u>-</u>	<u>5,396,179</u>
<b>Deferred Inflows of Resources</b>					
Pension	655,412	665,862	578,790	-	1,900,064
OPEB	191,262	198,385	175,454	-	565,101
<i>Total Deferred Inflows of Resources</i>	<u>846,674</u>	<u>864,247</u>	<u>754,244</u>	<u>-</u>	<u>2,465,165</u>
<b>Net Position</b>					
Net Investment in Capital Assets	20,601,910	902,357	5,530,018	15,519	27,049,804
<i>Restricted for:</i>					
Capital Outlay	-	-	52,218	-	52,218
Unrestricted	10,938,278	1,175,160	2,111,953	52,134	14,277,525
<i>Total Net Position</i>	<u>\$ 31,540,188</u>	<u>\$ 2,077,517</u>	<u>\$ 7,694,189</u>	<u>\$ 67,653</u>	<u>\$ 41,379,547</u>

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**  
*Statement of Revenues, Expenses and Changes in Fund Net Position*  
*Proprietary Funds*  
*For the Year Ended December 31, 2022*

	Enterprise Funds				Total
	Water Fund	Sanitation Fund	Recreation Center Fund	Nonmajor Enterprise Fund	
<b>Operating Revenues</b>					
Charges for Services	\$ 5,518,521	\$ 3,518,701	\$ 1,764,855	\$ -	\$ 10,802,077
Reimbursements	14,345	-	-	-	14,345
Other	-	5,790	1,318	-	7,108
<i>Total Operating Revenues</i>	<u>5,532,866</u>	<u>3,524,491</u>	<u>1,766,173</u>	<u>-</u>	<u>10,823,530</u>
<b>Operating Expenses</b>					
Personal Services	903,278	1,166,843	634,495	-	2,704,616
Contractual Services	2,631,545	1,375,225	244,776	-	4,251,546
Materials and Supplies	404,903	644,317	559,517	-	1,608,737
Depreciation/Amortization	499,950	94,347	207,207	2,821	804,325
Other	-	344,265	-	-	344,265
<i>Total Operating Expenses</i>	<u>4,439,676</u>	<u>3,624,997</u>	<u>1,645,995</u>	<u>2,821</u>	<u>9,713,489</u>
<i>Operating Income (Loss)</i>	<u>1,093,190</u>	<u>(100,506)</u>	<u>120,178</u>	<u>(2,821)</u>	<u>1,110,041</u>
<b>Non-Operating Revenues (Expenses)</b>					
Intergovernmental	-	-	1,122	-	1,122
Investment Earnings	147,726	30,420	-	-	178,146
Income Tax	-	-	929,485	-	929,485
Other Nonoperating Revenue	-	-	-	-	-
Interest and Fiscal Charges	(57,993)	-	(10,000)	-	(67,993)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>89,733</u>	<u>30,420</u>	<u>920,607</u>	<u>-</u>	<u>1,040,760</u>
<i>Income (Loss) Before Capital Contributions</i>	<u>1,182,923</u>	<u>(70,086)</u>	<u>1,040,785</u>	<u>(2,821)</u>	<u>2,150,801</u>
Capital Contributions	-	-	19,152	-	19,152
<i>Change in Net Position</i>	<u>1,182,923</u>	<u>(70,086)</u>	<u>1,059,937</u>	<u>(2,821)</u>	<u>2,169,953</u>
<i>Net Position Beginning of Year</i>	<u>30,357,265</u>	<u>2,147,603</u>	<u>6,634,252</u>	<u>70,474</u>	<u>39,209,594</u>
<i>Net Position End of Year</i>	<u>\$ 31,540,188</u>	<u>\$ 2,077,517</u>	<u>\$ 7,694,189</u>	<u>\$ 67,653</u>	<u>\$ 41,379,547</u>

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**  
*Statement of Cash Flows*  
*Proprietary Funds*  
For the Year Ended December 31, 2022

	Enterprise Funds				Total
	Water Fund	Sanitation Fund	Recreation Center Fund	Nonmajor Enterprise Fund	
<b>Cash Flows from Operating Activities</b>					
Cash Received from Customers	\$ 5,546,470	\$ 3,496,593	\$ 1,764,855	\$ -	\$ 10,807,918
Cash Received from Other Operating Receipts	14,345	5,790	1,318	-	21,453
Cash Payments to Suppliers for Goods and Services	(398,710)	(632,420)	(610,161)	-	(1,641,291)
Cash Payments to Employees for Services and Benefits	(1,213,410)	(1,531,147)	(1,095,708)	-	(3,840,265)
Cash Payments for Contractual Services	(2,723,544)	(1,389,162)	(243,645)	-	(4,356,351)
Other Cash Payments	(24,433)	(172,265)	-	-	(196,698)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>1,200,718</u>	<u>(222,611)</u>	<u>(183,341)</u>	<u>-</u>	<u>794,766</u>
<b>Cash Flows from Noncapital Financing Activities</b>					
Intergovernmental Revenue	-	-	1,122	-	1,122
Income Taxes	-	-	1,149,569	-	1,149,569
<i>Net Cash Provided by (Used for) Noncapital Financing Activities</i>	<u>-</u>	<u>-</u>	<u>1,150,691</u>	<u>-</u>	<u>1,150,691</u>
<b>Cash Flows from Capital and Related Financing Activities</b>					
Payments for Capital Acquisitions	(10,800)	-	(102,900)	-	(113,700)
Capital Grants and Contributions	-	-	19,152	-	19,152
Principal Payments on Debt	(923,887)	-	(500,000)	-	(1,423,887)
Interest Payments on Debt	(57,993)	-	(10,000)	-	(67,993)
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>(992,680)</u>	<u>-</u>	<u>(593,748)</u>	<u>-</u>	<u>(1,586,428)</u>
<b>Cash Flows from Investing Activities</b>					
Investment Earnings	67,163	30,420	-	-	97,583
<i>Net Increase (Decrease) in Cash and Investments</i>	275,201	(192,191)	373,602	-	456,612
<i>Cash and Investments Beginning of Year</i>	<u>3,880,631</u>	<u>2,016,576</u>	<u>2,672,013</u>	<u>52,134</u>	<u>8,621,354</u>
<i>Cash and Investments End of Year</i>	<u>\$ 4,155,832</u>	<u>\$ 1,824,385</u>	<u>\$ 3,045,615</u>	<u>\$ 52,134</u>	<u>\$ 9,077,966</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</b>					
Operating Income (Loss)	\$ 1,093,190	\$ (100,506)	\$ 120,178	\$ (2,821)	\$ 1,110,041
Adjustments:					
Depreciation/Amortization	499,950	94,347	207,207	2,821	804,325
(Increase) Decrease in Assets and Deferred Outflows:					
Accounts Receivable	7,474	(22,108)	-	-	(14,634)
Prepaid Items	(5,968)	(1,421)	(4,779)	-	(12,168)
Investment in Joint Venture	(94,443)	-	-	-	(94,443)
Net OPEB Asset	(75,917)	(75,917)	(78,990)	-	(230,824)
Deferred Outflows - Pension/OPEB	5,078	(13,257)	(130,684)	-	(138,863)
Increase (Decrease) in Liabilities and Deferred Inflows:					
Accounts Payable	7,103	169,238	(49,742)	-	126,599
Accrued Wages	8,880	5,483	16,340	-	30,703
Intergovernmental Payable	7,117	8,299	10,235	-	25,651
Deposits Held Due to Others	(3,107)	-	-	-	(3,107)
Compensated Absences Payable	28,144	12,938	10,258	-	51,340
Deferred Inflows - Pension/OPEB	116,336	93,412	(21,192)	-	188,556
Net Pension Liability	(393,119)	(393,119)	(262,172)	-	(1,048,410)
<i>Net Cash Provided by (Used For) Operating Activities</i>	<u>\$ 1,200,718</u>	<u>\$ (222,611)</u>	<u>\$ (183,341)</u>	<u>\$ -</u>	<u>\$ 794,766</u>

**Noncash Capital Financing Activities:**

The City purchased capital assets on account totaling \$113,700 in 2021 and \$15,840 in 2022.

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**  
*Statement of Fiduciary Net Position*  
*Custodial Funds*  
*December 31, 2022*

	Custodial Funds
<b>Assets</b>	
Equity in Pooled Cash and Investments	\$ 211,137
Cash and Cash Equivalents in Segregated Accounts	248,446
Intergovernmental Receivable	82,529
<i>Total Assets</i>	542,112
<b>Liabilities</b>	
Intergovernmental Payable	23,634
Due to External Parties	195,000
<i>Total Liabilities</i>	218,634
<b>Net Position</b>	
Restricted for Court Operations	248,446
Restricted for Individuals, Organizations, and Other Governments	75,032
<i>Total Net Position</i>	\$ 323,478

See accompanying notes to the basic financial statements.



**City of Medina**  
**Medina County, Ohio**  
*Statement of Changes in Fiduciary Net Position*  
*Custodial Funds*  
For the Year Ended December 31, 2022

	Custodial Funds
<b>Additions</b>	
Custodial Fund Receipts	\$ 548,990
Fines & Forfeitures for Other Governments	2,649,656
<i>Total Additions</i>	3,198,646
 <b>Deductions</b>	
Custodial Fund Disbursements	511,667
Fines & Forfeitures Distributions to Other Governments	2,591,370
<i>Total Deductions</i>	3,103,037
 <i>Change in Net Position</i>	 95,609
 <i>Net Position Beginning of Year</i>	 227,869
 <i>Net Position End of Year</i>	 \$ 323,478

See accompanying notes to the basic financial statements.

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2022*

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**NOTE 1 – DESCRIPTION OF THE CITY AND REPORTING ENTITY**

The City of Medina (the City) was organized in 1952 as a political body and corporation established for the purpose of exercising the rights and privileges conveyed to it by the constitution of the State of Ohio. The City operates under a charter as a home-rule municipal corporation under the laws of the State of Ohio. The City provides police and fire protection, emergency medical, parks and recreation, planning, zoning, street maintenance and repair, water distribution, refuse collection and general administrative services to the citizens of the City.

***Reporting Entity***

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that financial statements are not misleading. A primary government consists of all funds, departments, boards and agencies that are not legally separate from the City. The primary government of the City includes City departments and agencies that provide the following services: police protection, firefighting and prevention, street maintenance and repairs, building inspection, parks and recreation, water, and sanitation.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board; and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organizations. Component units may also include organizations for which the City authorizes the issuance of debt or the levying of taxes, or determines the budget. The City has no component units.

***Investment in Joint Venture***

The City is a member of the Medina-Lorain Water Consortium (the Consortium), which is a joint venture between the City of Avon Lake, the Rural Lorain County Water Authority, Medina County, and the City of Medina. The Consortium was created in 1999 for the purpose of construction, operation and maintenance of a water transmission line to serve the members of the Consortium, and for the purpose of bulk water delivery from the City of Avon Lake. There is an ongoing financial responsibility for all parties for the maintenance and repair of the project. The Consortium is governed by representatives of the member parties. The City of Avon Lake serves as the fiscal agent for the Consortium. At the end of the fiscal year, the City's equity interest in the Consortium was \$6,862,651. The Consortium is not accumulating significant financial resources or experiencing fiscal stress which would cause an additional financial burden or benefit to the City. Financial information can be obtained from the City of Avon Lake Finance Director, 150 Avon Belden Road, Avon Lake, Ohio 44012.

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2022*

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***Jointly Governed Organizations***

***Joint Economic Development District***

In 2009, the City and Montville Township entered into a contract to create and provide for the operation of the City of Medina-Montville Township Joint Economic Development District (JEDD). The JEDD is formed under Sections 715.72 through 715.83 of the Ohio Revised Code. The JEDD was designated as the economic development agent for the City of Medina and Montville Township. The purpose of the JEDD is to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people in the State, the Township, the City and the JEDD. The JEDD is administered by a Board of locally appointed officials and local business leaders. The JEDD is not dependent upon the City of Medina for its existence.

In 2014, the City and Lafayette Township entered into a contract to create and provide for the operation of the City of Medina-Lafayette Township Joint Economic Development District. The JEDD is formed under Sections 715.72 through 715.83 of the Ohio Revised Code. The purpose of the JEDD is to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people in the State, the Township, the City and the JEDD. The JEDD is administered by a Board of locally appointed officials and local business leaders. The JEDD is not dependent upon the City of Medina for its existence.

***Regional Income Tax Agency***

In 1971, 38 municipalities joined together to organize a Regional Council of Governments (RCOG) to administer tax collection and enforcement concerns facing member cities and villages. The first official act of the RCOG was to form the Regional Income Tax Agency (RITA) to administer the income tax ordinances of any Ohio municipality that joins the agency through the RCOG. Today, RITA serves as the income tax collection agency for over 400 municipalities throughout the State of Ohio. Financial information may be obtained by writing to RITA, 10107 Brecksville Road, Brecksville, Ohio 44141.

***Related Organization***

***Medina City Development Corporation (CDC)***

The CDC was created to advance, encourage and promote the industrial, commercial, distribution and research development of the City to create and preserve jobs and employment opportunities, to improve economic welfare, and encourage modernization. City Council created the CDC in 2012 and appointed the initial Board of Directors. The CDC does not have a financial benefit or financial burden relationship with the City and the City is not able to influence the operations of the CDC or impose its will on the CDC. The City is not financially accountable for the CDC. The CDC did not receive funding from the City in 2022.

Management believes the financial statements included in this report represent all of the funds of the City over which the City has the ability to exercise direct operating control.

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2022*

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**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The basic financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The most significant of the City's accounting policies are described below.

***Basis of Presentation***

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

***Government-wide Financial Statements***

The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

***Fund Financial Statements***

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

***Fund Accounting***

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2022*

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***Governmental Funds***

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

*General Fund* - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

*Police Special Fund* – The police special revenue fund accounts for financial resources whose use is committed to police department expenses. These resources are primarily generated through income tax.

*Stormwater/Street Fund* – The stormwater/street special revenue fund accounts for financial resources whose use is restricted to street projects. These resources are primarily generated through income tax.

*Grants Fund* – The grants special revenue fund accounts for financial resources whose use is restricted to the purpose of the various grants. These resources are primarily generated through county, state and federal grants.

*Emergency Medical Services Fund* – The emergency medical services special revenue fund accounts for special tax levied to contribute to Emergency Medical Service Response.

*Downtown Redevelopment Municipal TIF Fund* – The downtown redevelopment municipal TIF capital projects fund accounts for collection of payments in lieu of taxes for certain parcels of real property in the City.

The other governmental funds of the City account for grants and other resources to which the City is bound to observe constraints imposed upon the use of the resources.

***Proprietary Funds***

Proprietary fund reporting focuses on changes in net position, financial position and cash flows. Proprietary funds are classified as enterprise.

*Enterprise Funds* - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

*Water Fund* – The water fund accounts for financial resources whose use is restricted to providing water service. These resources are primarily generated through charges for water service.

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2022*

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*Sanitation Fund* – The sanitation fund accounts for financial resources whose use is restricted to providing refuse collection. These resources are primarily generated through charges for sanitation services.

*Recreation Center Fund* – The recreation center fund accounts for financial resources whose use is restricted to providing recreation service through the Medina Community Recreation Center. These resources are primarily generated through charges for Medina Community Recreation Center use and income tax.

The other enterprise fund of the City accounts for the stormwater utility.

***Fiduciary Funds***

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and custodial funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City has no trust funds. The City's custodial funds account for library fees, state permits, joint economic development district and municipal court activity.

***Measurement Focus***

***Government-wide Financial Statements***

The government-wide financial statements are prepared using the economic resources measurement focus. All non-fiduciary assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the City are included on the statement of net position.

***Fund Financial Statements***

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary and fiduciary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position.

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2022*

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The statement of changes in fund net position for proprietary funds presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds present a statement of changes in fiduciary net position which reports additions to and deductions from custodial funds.

***Basis of Accounting***

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows/outflows of resources and in the presentation of expenses versus expenditures.

***Revenues - Exchange and Non-exchange Transactions***

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within sixty days of year-end. Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: income tax, state-levied locally shared taxes (including gasoline tax), fines and forfeitures, interest, grants, fees and rent.

***Deferred Inflows of Resources and Deferred Outflows of Resources***

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position for pension and OPEB. The deferred outflows of resources related to pension and OPEB are explained in Notes 10 and 11.

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2022*

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In addition to liabilities, the statement of net position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time.

For the City, deferred inflows of resources include property taxes, leases, pension, OPEB and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2022, but which were levied to finance 2023 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. The deferred inflow for leases is being recognized as lease revenue in a systematic and rational manner over the term of the lease. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue may include delinquent property taxes, income taxes, intergovernmental grants, and miscellaneous revenues. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the reconciliation of total governmental fund balances to net position of governmental activities. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position. (See Notes 10 and 11).

***Expenses/Expenditures***

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

***Budgetary Data***

All funds, except custodial funds, are legally required to be budgeted and appropriated, however, only governmental funds are required to be reported. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations resolution is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the object level (personal services and other) within each department in the general fund and at the object level (personal services and other) for all other funds. Budgetary modifications may only be made by resolution of the City Council at the legal level of control.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Director of Finance. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2022.



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The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

***Cash and Investments***

To improve cash management, cash received by the City is pooled. Monies for all funds, except an amount in the special assessment bond retirement fund are maintained in this pool. Individual fund integrity is maintained through the City's records. Interest in the pool is presented as "equity in pooled cash and investments" on the financial statements. Nonparticipating investment contracts such as nonnegotiable certificates of deposit and repurchase agreements are reported at cost.

The City invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, *Certain External Investment Pools and Pool Participants*. The City measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For the fiscal year, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, 24 hours advance notice for deposits and withdrawals of \$100 million or more is encouraged. STAR Ohio reserves the right to limit the transaction to \$250 million, requiring the excess amount to be transacted the following business day(s), but only to the \$250 million limit. All accounts of the participant will be combined for these purposes.

Investment procedures are restricted by the provisions of the Ohio Revised Code. The interest revenue credited to the general fund during the fiscal year amounted to a deficit of \$992,941, which includes a deficit of \$919,481, assigned from other City funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are presented on the financial statements as "Equity in Pooled Cash and Investments." Investments with an original maturity of more than three months that are not made from the pool are reported as "Investments." Refundable deposits in the water fund are presented on the financial statements as "Restricted Equity in Pooled Cash and Investments."

***Capital Assets***

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

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All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Intangible assets are recorded at cost and donated capital assets are recorded at their acquisition values as of the date received. The City maintains a capitalization threshold of \$10,000. The City’s infrastructure consists of storm sewers, roads, traffic signals and water lines. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset’s life are not.

All reported capital assets are required to be depreciated except for land, construction in progress and certain intangible assets. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City Engineer’s interpretation of historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Land	N/A	N/A
Construction in Progress	N/A	N/A
Intangible	N/A	N/A
Improvements	10 - 25 Years	10 - 20 Years
Buildings	10 - 100 Years	10 - 75 Years
Vehicles, Furniture and Equipment	3 - 25 Years	5 - 15 Years
Infrastructure	10 - 50 Years	10 - 75 Years

The City is also reporting an intangible right-to-use asset related to a leased building. The intangible asset is being amortized in a systematic and rational manner over the shorter of the lease term or the useful life of the underlying asset.

***Interfund Balances***

On fund financial statements, long-term interfund loans are classified as “advances due to/from other funds.” On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “interfund receivables/payables.” These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as “internal balances.”

***Compensated Absences***

The City reports compensated absences in accordance with the provisions of GASB No. 16, *Accounting for Compensated Absences*. Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination method. An accrual for sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is an estimate based on the City’s past experience of making termination payments.

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The entire compensated absence liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account matured compensated absences payable in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported. For proprietary funds, the entire amount of compensated absences is reported as a fund liability.

***Pensions/Other Postemployment Benefits (OPEB)***

For purposes of measuring the net pension/OPEB liability/asset, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

***Accrued Liabilities and Long-Term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements; and all payables, accrued liabilities, and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Bonds are recognized as a liability on the fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

***Unearned Revenue***

Unearned revenue arises when monies are received before revenue recognition criteria have been satisfied. The unearned revenue reported represents grants received from the American Rescue Plan Act funding.

***Fund Balance***

In accordance with Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the City classifies its fund balance based on the purpose for which the resources were received and the level of constraint placed on the resources. The classifications are as follows:

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*Nonspendable* – The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed or assigned.

*Restricted* – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party—such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

*Committed* – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (ordinance or resolution, as both are equally binding) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance or resolution, as both are equally binding) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

*Assigned* – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by City Council. In the general fund, assigned amounts represent intended uses established by policies of City Council or a City official delegated by that authority by resolution or by State Statute. State statute authorizes the Finance Director to assign fund balance for purchases on order provided such amounts have been lawfully appropriated.

*Unassigned* – Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

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***Net Position***

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets, consists of capital assets, net of accumulated depreciation/amortization, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt also should be included in this component of net position. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. At the end of the fiscal year, there was no net position restricted by enabling legislation.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

***Operating Revenues and Expenses***

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water services, refuse collection, use of the recreation center, and storm water. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenue and expenses not meeting these definitions are classified as nonoperating.

***Contributions of Capital***

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

***Interfund Activity***

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Interfund transfers are eliminated when reported in the entity wide financial statements for both the governmental and business-type activities. Transactions that constitute reimbursements to a fund for expenditures or expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund, and as a reduction of expenditures/expenses in the fund that is reimbursed.

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***Extraordinary and Special Items***

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred in the fiscal year.

***Estimates***

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

***Implementation of New Accounting Principles***

For the year ended December 31, 2022, the City has implemented Governmental Accounting Standards Board (GASB) Statement No. 87, Leases, GASB Statement No. 91, Conduit Debt Obligations, GASB Statement No. 92, Omnibus 2020, a certain provision of GASB Statement No. 93, Replacement of Interbank Offered Rates, certain provisions of GASB Statement No. 97, Component Unit Criteria and Deferred Compensation Plans, and certain provisions of GASB Statement No. 99, Omnibus 2022.

GASB Statement No. 87 requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. These changes were incorporated in the City's 2022 financial statements; however, there was no effect on beginning net position/fund balance.

GASB Statement No. 91 provides a single method of reporting conduit debt obligations by issuers and eliminates diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The implementation of GASB Statement No. 91 did not have an effect on the financial statements of the City.

GASB Statement No. 92 enhances comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. The implementation of GASB Statement No. 92 did not have an effect on the financial statements of the City.

GASB Statement No. 97 results in more consistent financial reporting of defined contribution pension plans, defined contribution OPEB plans, and other employee benefit plans, while mitigating the costs associated with reporting those plans. The implementation of certain provisions of GASB Statement No. 97 (all except paragraphs 4 and 5) did not have an effect on the financial statements of the City.

GASB Statement No. 99 enhances comparability in accounting and financial reporting and improves the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The implementation of certain provisions of GASB Statement No. 99 that relate to extension of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transactions, and pledges of future revenues by pledging governments, did not have an effect on the financial statements of the City.

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**NOTE 3 – FUND BALANCE**

Fund balance can be classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds.

The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

	General Fund	Police Special Fund	Stormwater/ Street Fund	Grants Fund	Emergency Medical Services Fund	Downtown Redevelopment Municipal TIF Fund	Nonmajor Governmental Funds	Total
Nonspendable for:								
Unclaimed Monies	\$ 68,456	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 68,456
Prepaid Items	139,903	102,418	-	6,956	-	-	52,841	302,118
Long-Term Advances	3,180,680	-	-	-	-	-	-	3,180,680
Perpetual Care	-	-	-	-	-	-	288,489	288,489
<b>Total Nonspendable</b>	<b>3,389,039</b>	<b>102,418</b>	<b>-</b>	<b>6,956</b>	<b>-</b>	<b>-</b>	<b>341,330</b>	<b>3,839,743</b>
Restricted for:								
Security Operations and Programs	-	-	-	-	-	-	1,642,164	1,642,164
Emergency Medical Services	-	-	-	-	1,021,897	-	-	1,021,897
Drug and Alcohol Programs	-	-	-	-	-	-	584,589	584,589
Court Operations and Capital Outlay	-	-	-	-	-	-	5,549,544	5,549,544
Cemetery Operations and Improvement	-	-	-	-	-	-	909,684	909,684
Community Improvement	-	-	-	-	-	-	619,642	619,642
Capital Projects	-	-	-	-	-	-	3,754,763	3,754,763
Developer Deposits	-	-	-	-	-	-	196,869	196,869
Stormwater/Street Improvement	-	-	13,364,591	-	-	-	-	13,364,591
Street Repair and Improvement	-	-	-	-	-	-	4,049,282	4,049,282
Debt Service	-	-	-	-	-	-	454,193	454,193
Other Purposes	-	-	-	277,085	-	-	277,806	554,891
<b>Total Restricted</b>	<b>-</b>	<b>-</b>	<b>13,364,591</b>	<b>277,085</b>	<b>1,021,897</b>	<b>-</b>	<b>18,038,536</b>	<b>32,702,109</b>
Committed to:								
Recreation Activities and Improvement	-	-	-	-	-	-	2,939,765	2,939,765
Community Improvement	-	-	-	-	-	-	187,070	187,070
Security Operations and Programs	-	12,795,878	-	-	-	-	2,957,029	15,752,907
Technology Capital Improvement	-	-	-	-	-	-	622,643	622,643
Capital Projects	-	-	-	-	-	-	1,185,851	1,185,851
Bicentennial Celebration Donations	-	-	-	-	-	-	12,414	12,414
<b>Total Committed</b>	<b>-</b>	<b>12,795,878</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,904,772</b>	<b>20,700,650</b>
Assigned for:								
Recreation Activities and Improvement	-	-	-	-	-	-	355	355
Street Repair and Improvement	-	-	-	-	-	-	282,515	282,515
Community Improvement	3,000	-	-	-	-	-	191,402	194,402
Cable Television	695,960	-	-	-	-	-	-	695,960
General Government	266,869	-	-	-	-	-	-	266,869
Security of Persons and Property	26,759	-	-	-	-	-	-	26,759
Public Health	6,390	-	-	-	-	-	-	6,390
Community Development	14,478	-	-	-	-	-	-	14,478
Subsequent Year Appropriations	191,759	-	-	-	-	-	-	191,759
Other Purposes	45,605	-	-	-	-	-	-	45,605
<b>Total Assigned</b>	<b>1,250,820</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>474,272</b>	<b>1,725,092</b>
Unassigned (Deficit)	6,736,028	-	-	-	-	(3,161,614)	(804,241)	2,770,173
<b>Total Fund Balance (Deficit)</b>	<b>\$11,375,887</b>	<b>\$12,898,296</b>	<b>\$13,364,591</b>	<b>\$284,041</b>	<b>\$1,021,897</b>	<b>\$ (3,161,614)</b>	<b>\$25,954,669</b>	<b>\$61,737,767</b>

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Individual deficit fund balances at the fiscal year-end were as follows:

	<u>Deficit Fund Balance</u>
Major Governmental Fund:	
Downtown Redevelopment Municipal TIF	\$ 3,161,614
Nonmajor Governmental Funds:	
CDBG	107,588
CDBG - CHIP Fund	45,008
HOME - CHIP Fund	64,647
Federal Airport Grant Fund	35,115
Special Assessments Projects Fund	18,885
Municipal Airport Fund	<u>532,998</u>
<i>Total Nonmajor Governmental Funds</i>	<u>\$ 804,241</u>

The deficits in these governmental funds resulted from adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and will provide transfers when cash is required, not when accruals occur.

The City has established a policy for the maintenance and use of unencumbered cash reserves in the City's general fund for the purpose of financial stability and to back-up future repayment of debt.

- a) The Administration and Council shall attempt to maintain an unencumbered cash reserve of at least twenty-five percent (25%) of each respective year's revenues for that fund.
- b) If the cash reserves are near or at this threshold, the Administration and Council shall review austerity measures and revenue enhancements.
- c) Cash reserves below the threshold may be used primarily for emergencies as the Administration and Council designate.
- d) Cash reserves above the threshold may be used for any legitimate governmental purpose to protect the health, safety and welfare of the City of Medina, including the early retirement of debt for capital items or projects with a useful life of more than five years and any other purpose that will not cause an annual reduction below the twenty-five percent (25%) threshold.

**NOTE 4 – DEPOSITS AND INVESTMENTS**

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet the current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.



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Inactive deposits are public deposits that Council has identified as not required for use within the current two-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Interim monies may be invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreements must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio and political subdivisions;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain banker's acceptances and commercial paper notes in an amount not to exceed 40 percent of the interim monies available for investment at any one time and for a period not to exceed one hundred eighty days and two hundred seventy days, respectively; and,
8. Under limited circumstances, corporate note interests rated in either of the two highest classifications by at least two nationally recognized rating agencies.

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Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**Deposits** - At fiscal year-end, \$2,972,573 of the City’s bank balance of \$3,972,573 was exposed to custodial credit risk. Although the securities were held by the pledging financial institutions’ trust department in the City’s name and all statutory requirements for the investment of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

**Custodial Credit Risk** Custodial credit risk for deposits is the risk that in the event of a bank failure, the City will not be able to recover deposits or collateral securities that are in possession of an outside party.

The City has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by:

- Eligible securities pledged to the City and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured; or
- Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS required the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

**Segregated Cash** - The municipal court bond, civil and criminal accounts are maintained separately from the City’s deposits. The carrying amount of the deposits is reported as “Cash in Segregated Accounts.”

**Investments** – At the fiscal year-end, the City had the following investments:

S&P Global Ratings	Investment	Measurement Amount	Investment Maturity in Months			% Total Investments
			Less than 12	12 - 36	Over 36	
	Net Asset Value (NAV):					
AAAm	STAR Ohio	\$27,435,782	\$ 27,435,782	\$ -	\$ -	46.4%
AAAm	Federated Government Obligations	416,088	416,088	-	-	0.7%
	Fair Value:					
AA+	Federal Farm Credit Bank	3,064,557	1,013,185	2,051,372	-	5.2%
AA+	Federal Home Loan Bank	6,208,576	2,008,044	4,200,532	-	10.5%
N/A	U.S. Treasury Note	21,988,371	3,031,875	6,139,688	12,816,808	37.2%
	Total	<u>\$59,113,374</u>	<u>\$ 33,904,974</u>	<u>\$12,391,592</u>	<u>\$12,816,808</u>	<u>100.0%</u>

N/A - Underlying securities are exempt

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The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs. The above table identifies the City's recurring fair value measurements as of December 31, 2022. The City's investments measured at fair value are Level 2 since valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Market indicators and industry and economic events are also monitored which could require the need to acquire further market data.

***Interest Rate Risk*** - The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date. The City's policy indicates that the investments must mature within five years, unless matched to a specific obligation or debt of the City.

STAR Ohio is an investment pool operated by the Ohio State Treasurer. It is unclassified since it is not evidenced by securities that exist in physical or book entry form. Ohio law requires STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The weighted average of maturity of the portfolio held by STAR Ohio as of December 31, 2022, is 32 days.

***Credit Risk*** - The credit risk of the City's investments is in the previous table.

***Concentration of Credit Risk*** - No more than 50 percent of the City's total investment portfolio will be invested in a single financial institution with the exception of U.S. Treasury securities and authorized pools.

**NOTE 5 – BUDGETARY BASIS OF ACCOUNTING**

While the City is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for the general fund and major special revenue funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues and other sources are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures and other uses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than assigned, committed or restricted fund balance (GAAP).
4. Some funds are included in the general fund (GAAP), but have separate legally adopted budgets (budget).

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The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the City's general fund and major special revenue funds.

	Net Change in Fund Balance				
	General Fund	Police Special Fund	Stormwater/ Street Fund	Grants Fund	Emergency Medical Services Fund
Net Change in Fund Balance, GAAP Basis	\$ (390,224)	\$ 2,081,273	\$ 1,316,948	\$ 122,626	\$ 281,700
Net Adjustment for Revenue Accruals	9,447,662	(73,402)	3,897	70,335	-
Net Adjustment for Expenditure Accruals	(7,072,986)	(98,190)	(2,401,397)	(211,961)	10,807
Funds Budgeted Elsewhere**	15,046	-	-	-	-
Adjustment for Encumbrances	(326,343)	(379,643)	(4,645,527)	(6,668)	(173,619)
Net Change in Fund Balance, Budget Basis	<u>\$ 1,673,155</u>	<u>\$ 1,530,038</u>	<u>\$ (5,726,079)</u>	<u>\$ (25,668)</u>	<u>\$ 118,888</u>

\*\* As part of Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund on a GAAP basis. This includes the tricentennial savings, open space #1 and #2, parking, cable TV, mechanic's revolving, information technology, and unclaimed monies funds.

**NOTE 6 – INTERFUND BALANCES, TRANSFERS AND ADVANCES**

***Interfund Receivables/Payables***

Interfund receivables and payables resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, or (3) payments between funds are made.

Interfund obligations at the end of the fiscal year consisted of the following:

	Interfund Receivable	Interfund Payable
General Fund	\$ 3,405,099	\$ -
Stormwater/Street Fund	493,940	-
Grants Fund	-	9,375
Nonmajor Governmental Funds	-	3,889,664
Total	<u>\$ 3,899,039</u>	<u>\$ 3,899,039</u>

Advances were made to cover expenditures until expected revenues were received. All interfund loans will be repaid with monies to be received from reimbursable expenditures incurred during the fiscal year.

In addition, the general fund advanced \$195,000 to custodial funds. These balances are represented in the basic financial statements as due to and from external parties.

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***Advances Due To/From Other Funds***

Advances due to/from other funds at the end of the fiscal year consisted of advances from general fund to the downtown redevelopment municipal TIF fund totaling \$3,180,680, and from the Stormwater/Street Fund to the Federal Highway Administration fund totaling \$2,046,500. These advances are expected to be repaid with future revenue to be collected in more than one year.

***Transfers***

During the fiscal year, the General Fund transferred \$10,873 to the Police Special Fund, and \$10,000 to the Railroad Renovation Fund for operating expenses and rail line maintenance, respectively.

**NOTE 7 – RECEIVABLES**

Receivables at the fiscal year-end consisted of accounts (billings for user charged services), intergovernmental, property and income taxes, payments in lieu of taxes, interfund receivables, and advances to/from other funds.

No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

***Property Taxes***

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2022 for real and public utility property taxes represents collections of the 2021 taxes.

2022 real property taxes were levied after October 1, 2022 on the assessed value as of January 1, 2022, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2022 real property taxes are collected in and intended to finance 2023.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2022 public utility property taxes which became a lien December 31, 2021, are levied after October 1, 2022, and are collected in 2023 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2022, was \$6.4 per \$1,000 of assessed valuation. The assessed values of real property and public utility tangible property upon which 2022 property tax receipts were based are as follows:

Category	Assessed Value
Real Property	\$ 647,479,450
Public Utilities - Real	22,930
Public Utilities - Personal	36,822,210
Total	\$ 684,324,590

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The County Treasurer collects property taxes on behalf of all taxing districts within the County, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2022, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2022 operations is offset to deferred inflows of resources – property taxes levied for the next year. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources –delinquent property taxes.

***Income Taxes***

The City levies a municipal income tax on all salaries, wages, commissions and other compensation, and net profits earned within the City as well as incomes of residents earned outside of the City. Effective January 1, 2005, the income tax rate was 1.25 percent. The Regional Income Tax Agency (RITA) is the City's agent for administering income tax collecting and accounting.

Employers within the City are required to withhold income tax on work done or services performed in the City by both residents and non-residents of the City. All individuals who work or conduct business in the City and do not have income tax withheld must file estimated tax returns using the 1.25 percent rate for 2022 and remit the tax to the City either monthly or quarterly, as required. All businesses located in or doing business in the City must file a net profit estimate for 2022 using the 1.25 percent rate.

All residents, 18 years of age and over, working outside the City are subject to the 1.25 percent tax less the credit allowed for taxes paid to another taxing community. Maximum credit allowed residents for taxes paid to another community is 0.25 percent of income tax rate in excess of 0.50 percent, currently set at 0.19 percent.

Income tax revenues are allocated based on City ordinance with the exception of the stormwater/street fund portion which is decided by vote. In 2022, all costs of collecting the taxes and administering and enforcing the provisions were paid from the general fund. The remaining balance was allocated among the general, street maintenance and repair, parks and recreation, police special, fire special, stormwater/streets, general purpose capital, fire capital replacement, computer/electronic technology, unanticipated capital contingency, and recreation center funds.

**NOTE 8 – LEASED ASSET**

The City leases spaces in a parking facility under a non-cancelable lease to the Medina County Library. The lease commenced in 2010 and has a 30 year term. The City received the full amount of the lease payments, \$400,000, in a lump sum payment prior to the commencement of the lease, therefore no lease receivable is being reported under GASB Statement No. 87, *Leases*. The value of the deferred inflow of resources as of December 31, 2022, was \$226,671 and the City recognized lease revenue of \$13,333 during the year.

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The balance of the lease, reported as deferred inflows – leases, is as follows:

<u>Deferred Inflows - Leases</u>	
<u>Year</u>	<u>Principal</u>
2023	\$ 13,333
2024	13,333
2025	13,333
2026	13,333
2027	13,333
2028-2032	66,665
2033-2037	66,665
2038-2039	<u>26,676</u>
Total	<u>\$ 226,671</u>

**NOTE 9 – CAPITAL ASSETS**

Governmental capital asset activity for the year was as follows:

	<u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u>
	<u>12/31/2021</u>			<u>12/31/2022</u>
<b>Governmental Activities</b>				
<i>Capital Assets, not being depreciated:</i>				
Land	\$ 4,873,120	\$ 86,207	\$ -	\$ 4,959,327
Intangible Right-of-Way	212,026	-	-	212,026
Construction in Progress	<u>3,081,408</u>	<u>454,396</u>	<u>(1,605,065)</u>	<u>1,930,739</u>
Total Capital Assets, not being depreciated	<u>8,166,554</u>	<u>540,603</u>	<u>(1,605,065)</u>	<u>7,102,092</u>
<i>Capital Assets, being depreciated:</i>				
Buildings and Improvements	17,550,787	760,362	-	18,311,149
Furniture and Equipment	3,344,793	255,008	-	3,599,801
Vehicles	6,744,031	534,842	-	7,278,873
Infrastructure		-		
Roads	55,435,274	955,651	-	56,390,925
Storm Sewers	22,438,658	-	-	22,438,658
Traffic Signals	<u>4,144,619</u>	<u>-</u>	<u>-</u>	<u>4,144,619</u>
Total Capital Assets, being depreciated	<u>109,658,162</u>	<u>2,505,863</u>	<u>-</u>	<u>112,164,025</u>
<i>Less Accumulated Depreciation:</i>				
Buildings and Improvements	(3,714,865)	(434,052)	-	(4,148,917)
Furniture and Equipment	(1,616,592)	(214,416)	-	(1,831,008)
Vehicles	(4,010,683)	(329,676)	-	(4,340,359)
Infrastructure				
Roads	(34,569,051)	(1,621,541)	-	(36,190,592)
Storm Sewers	(17,023,401)	(599,799)	-	(17,623,200)
Traffic Signals	<u>(3,584,209)</u>	<u>(285,222)</u>	<u>-</u>	<u>(3,869,431)</u>
Total Accumulated Depreciation	<u>(64,518,801)</u>	<u>(3,484,706)</u>	<u>-</u>	<u>(68,003,507)</u>
Total Capital Assets being depreciated, net	<u>45,139,361</u>	<u>(978,843)</u>	<u>-</u>	<u>44,160,518</u>
Governmental Activities Capital Assets, net	<u>\$ 53,305,915</u>	<u>\$ (438,240)</u>	<u>\$ (1,605,065)</u>	<u>\$ 51,262,610</u>

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Depreciation expense was charged to programs as follows:

	Depreciation
<i>Governmental Activities:</i>	
General Government	\$ 883,394
Transportation	2,203,389
Security of Persons and Property	209,811
Leisure Time	169,693
Public Health	8,863
Community Development	9,556
	\$ 3,484,706

Business-type capital asset activity for the year was as follows:

	Restated Balance 12/31/2021	Additions	Reductions	Balance 12/31/2022
<b>Business-Type Activities</b>				
<i>Capital Assets, not being depreciated/amortized:</i>				
Land	\$ 167,384	\$ -	\$ -	\$ 167,384
Construction in Progress	224,300	15,840	(224,300)	15,840
Total Capital Assets, not being depreciated/amortized	391,684	15,840	(224,300)	183,224
<i>Capital Assets, being depreciated/amortized:</i>				
Buildings and Improvements	5,640,965	121,400	-	5,762,365
Intangible Right-to-Use				
Buildings and Improvements	7,500,000	-	-	7,500,000
Furniture and Equipment	3,731,966	102,900	-	3,834,866
Vehicles	2,840,435	-	-	2,840,435
Infrastructure:				
Water Lines	28,113,360	-	-	28,113,360
Total Capital Assets, being depreciated/amortized	47,826,726	224,300	-	48,051,026
Less Accumulated Depreciation/Amortization:				
Buildings and Improvements	(1,505,877)	(107,228)	-	(1,613,105)
Intangible Right-to-Use				
Buildings and Improvements	(2,727,273)	(151,515)	-	(2,878,788)
Furniture and Equipment	(3,426,460)	(36,568)	-	(3,463,028)
Vehicles	(1,525,357)	(134,866)	-	(1,660,223)
Infrastructure:				
Water Lines	(8,678,926)	(374,148)	-	(9,053,074)
Total Accumulated Depreciation/Amortization	(17,863,893)	(804,325)	-	(18,668,218)
Total Capital Assets being depreciated/amortized, net	29,962,833	(580,025)	-	29,382,808
Business-Type Activities Capital Assets, net	\$ 30,354,517	\$ (564,185)	\$ (224,300)	\$ 29,566,032

The beginning balance was restated for the implementation of GASB Statement No. 87 (See Note 2).



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**NOTE 10 - DEFINED BENEFIT PENSION PLANS**

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

***Net Pension Liability/Net OPEB Liability (Asset)***

Pensions and OPEB are a component of exchange transactions – between an employer and its employees — of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period.

The net pension/OPEB liability (asset) represents the City’s proportionate share of each pension/OPEB plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan’s fiduciary net position. The net pension/OPEB liability (asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City’s obligation for the liability to annually required payments. The City cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the City does receive the benefit of employees’ services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system’s board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan’s unfunded benefits is presented as a long-term *net pension liability* and *net OPEB liability (asset)* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contributions outstanding at the end of the year is included in intergovernmental payable on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 11 for the OPEB disclosures.

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***Plan Description – Ohio Public Employees Retirement System (OPERS)***

Plan Description – City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer public employee retirement system which administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan, and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Effective January 1, 2022, the Combined Plan is no longer available for member selection. Substantially all employee members are in OPERS’ traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS’ fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

<b>Group A</b>	<b>Group B</b>	<b>Group C</b>
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average Salary (FAS) represents the average of the three highest years of earnings over a member’s career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member’s career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member’s pension benefit vests upon receipt of the initial benefit payment.

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When a benefit recipient has received benefits for 12 months, the member is eligible for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those who retired prior to January 7, 2013, the cost-of-living adjustment is 3 percent. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
<b>2022 Statutory Maximum Contribution Rates</b>	
Employer	14.0 %
Employee	10.0 %
 <b>2022 Actual Contribution Rates</b>	
Employer:	
Pension	14.0 %
Post-employment Health Care Benefits	0.0
Total Employer	14.0 %
Employee	10.0 %

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City’s contractually required contribution was \$1,361,711 for 2022. Of this amount, \$195,056 is reported as an intergovernmental payable.

***Plan Description – Ohio Police & Fire Pension Fund (OP&F)***

Plan Description – Full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member’s average annual salary. The following discussion of the pension formula relates to normal service retirement.

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For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit (see OP&F Annual Comprehensive Financial Report referenced above for additional information, including requirements for Deferred Retirement Option Plan (DROP) provisions and reduced and unreduced benefits).

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, surviving beneficiaries under optional plans, and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

The COLA amount for members who have 15 or more years of service credit as of July 1, 2013, and members who are receiving a pension benefit that became effective before July 1, 2013, will be equal to 3.0 percent of the member's base pension benefit.

The COLA amount for members who have less than 15 years of service credit as of July 1, 2013, and members whose pension benefit became effective on or after July 1, 2013, will be equal to a percentage of the member's base pension benefit where the percentage is the lesser of 3.0 percent or the percentage increase in the consumer price index, if any, over the twelve-month period that ends on the thirtieth day of September of the immediately preceding year, rounded to the nearest one-tenth of one percent.

Members who retired prior to July 24, 1986, or their surviving beneficiaries under optional plans are entitled to cost-of-living allowance increases. The annual increase is paid on July 1st of each year. The annual COLA increase is \$360 under a Single Life Annuity Plan with proportional reductions for optional payment plans.

Funding Policy – The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>Police</u>	<u>Firefighters</u>
<b>2022 Statutory Maximum Contribution Rates</b>		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
 <b>2022 Actual Contribution Rates</b>		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	<u>0.50</u>	<u>0.50</u>
Total Employer	<u>19.50 %</u>	<u>24.00 %</u>
Employee	<u>12.25 %</u>	<u>12.25 %</u>

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Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$727,657 for 2022. Of this amount, \$133,870 is reported as an intergovernmental payable.

***Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions***

The net pension liability for OPERS was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2021, and was determined by rolling forward the total pension liability as of January 1, 2021, to December 31, 2021. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	OPERS	OP&F	Total
Proportion of the Net Pension Liability:			
Current Measurement Period	0.060139%	0.132817%	
Prior Measurement Period	0.061883%	0.131935%	
Change in Proportion	<u>-0.001744%</u>	<u>0.000882%</u>	
Proportionate Share of the Net			
Pension Liability	\$ 5,232,336	\$ 8,297,663	\$ 13,529,999
Pension Expense	\$ (1,297,935)	\$ 500,340	\$ (797,595)

Other than contributions made subsequent to the measurement date and differences between projected and actual earnings on investments; deferred inflows/outflows of resources are recognized in pension expense beginning in the current period, using a straight line method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions, determined as of the beginning of the measurement period. Net deferred inflows/outflows of resources pertaining to the differences between projected and actual investment earnings are similarly recognized over a closed five year period. At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS	OP&F	Total
<b>Deferred Outflows of Resources</b>			
Differences between Expected and Actual Experience	\$ 266,737	\$ 239,250	\$ 505,987
Changes of Assumptions	654,298	1,516,450	2,170,748
Changes in Proportionate Share and Differences in Contributions	76,498	203,369	279,867
City Contributions Subsequent to the Measurement Date	1,361,711	727,657	2,089,368
Total Deferred Outflows of Resources	<u>\$ 2,359,244</u>	<u>\$ 2,686,726</u>	<u>\$ 5,045,970</u>
<b>Deferred Inflows of Resources</b>			
Differences between Expected and Actual Experience	\$ 114,758	\$ 431,364	\$ 546,122
Net Difference between Projected and Actual Earnings on Pension Plan Investments	6,223,673	2,175,515	8,399,188
Changes in Proportionate Share and Differences in Contributions	396,540	287,742	684,282
Total Deferred Inflows of Resources	<u>\$ 6,734,971</u>	<u>\$ 2,894,621</u>	<u>\$ 9,629,592</u>

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\$2,089,368 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2023	\$ (1,081,331)	\$ (22,130)	\$ (1,103,461)
2024	(2,202,626)	(651,407)	(2,854,033)
2025	(1,463,439)	(262,480)	(1,725,919)
2026	(990,042)	(171,499)	(1,161,541)
2027	-	171,964	171,964
Total	<u>\$ (5,737,438)</u>	<u>\$ (935,552)</u>	<u>\$ (6,672,990)</u>

***Actuarial Assumptions – OPERS***

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2021, using the following key actuarial assumptions and methods applied to all periods included in the measurement in accordance with the requirements of GASB 67. In 2021, the Board's actuarial consultants conducted an experience study for the period 2016 through 2020, comparing assumptions to actual results. The experience study incorporates both a historical review and forward-looking projections to determine the appropriate set of assumptions to keep the plan on a path toward full funding.

Information from this study led to changes in both demographic and economic assumptions, with the most notable being a reduction in the actuarially assumed rate of return from 7.2 percent down to 6.9 percent, for the defined benefit investments. Key actuarial assumptions and methods used in the latest actuarial valuation, prepared as of December 31, 2021, reflecting experience study results, are presented below:

	<u>OPERS Traditional Plan</u>
Wage Inflation	2.75 percent
Future Salary Increases, including inflation	2.75 to 10.75 percent including wage inflation
COLA or Ad Hoc COLA:	
Pre-January 7, 2013 Retirees	3.00 percent, simple
Post-January 7, 2013 Retirees	3.00 percent, simple through 2022, then 2.05 percent, simple
Investment Rate of Return	6.90 percent
Actuarial Cost Method	Individual Entry Age

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Key actuarial assumptions and methods used in the prior actuarial valuation, prepared as of December 31, 2020, are presented below:

	<u>OPERS Traditional Plan</u>
Wage Inflation	3.25 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation
COLA or Ad Hoc COLA:	
Pre-January 7, 2013 Retirees	3.00 percent, simple
Post-January 7, 2013 Retirees	0.50 percent, simple through 2021, then 2.15 percent, simple
Investment Rate of Return	7.20 percent
Actuarial Cost Method	Individual Entry Age

For 2021, pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females). Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females). For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

For 2020, pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2021, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 15.3 percent for 2021.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans.

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The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric rates of return were provided by the Board's investment consultant. For each major class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2021, these best estimates are summarized below:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	24.00%	1.03%
Domestic Equities	21.00	3.78
Real Estate	11.00	3.66
Private Equity	12.00	7.43
International Equities	23.00	4.88
Risk Parity	5.00	2.92
Other investments	4.00	2.85
<b>Total</b>	<b>100.00%</b>	<b>4.21%</b>

**Discount Rate** The discount rate used to measure the total pension liability for the current year was 6.9 percent. The discount rate for the prior year was 7.2 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate** The following table presents the City's proportionate share of the net pension liability (asset) calculated using the current period discount rate assumption of 6.9 percent, as well as what the City's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (5.9 percent) or one-percentage-point higher (7.9 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net Pension Liability (Asset)	\$ 13,795,285	\$ 5,232,336	\$ (1,893,176)



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***Actuarial Assumptions – OP&F***

OP&F’s total pension liability as of December 31, 2021, is based on the results of an actuarial valuation date of January 1, 2021, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F’s actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered are: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of the payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of January 1, 2021, are presented below.

Valuation Date	January 1, 2021, with actuarial liabilities rolled forward to December 31, 2021
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	7.50 percent
Projected Salary Increases	3.75 percent to 10.50 percent
Payroll Growth	3.25 percent per annum, compounded annually, consisting of Inflation rate of 2.75 percent plus productivity increase rate of 0.50 percent
Cost of Living Adjustments	2.20 percent simple per year

In February 2022, the OP&F Board adopted a change in the investment rate of return, changing it from 8 percent for the 2020 measurement period to 7.5 percent for the 2021 measurement period.

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

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The most recent experience study was completed for the five-year period ended December 31, 2016.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2021, are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash and Cash Equivalents	0.00 %	0.00 %
Domestic Equity	21.00	3.60
Non-US Equity	14.00	4.40
Private Markets	8.00	6.80
Core Fixed Income *	23.00	1.10
High Yield Fixed Income	7.00	3.00
Private Credit	5.00	4.50
U.S. Inflation Linked Bonds*	17.00	0.80
Midstream Energy Infrastructure	5.00	5.00
Real Assets	8.00	5.90
Gold	5.00	2.40
Private Real Estate	12.00	4.80
Total	<u>125.00 %</u>	

Note: Assumptions are geometric.

\* levered 2x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate** The total pension liability was calculated using the discount rate of 7.50 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return of 7.50 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

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***Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate***

Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact, the following table presents the net pension liability calculated using the discount rate of 7.50 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50 percent), or one percentage point higher (8.50 percent) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net Pension Liability	\$ 12,305,282	\$ 8,297,663	\$ 4,960,261

**NOTE 11 - DEFINED BENEFIT OPEB PLANS**

***Net OPEB Liability (Asset)***

See Note 10 for a description of the net OPEB liability (asset).

***Plan Description – Ohio Public Employees Retirement System (OPERS)***

Plan Description – The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement (HRA) to qualifying benefit recipients of both the traditional pension and the combined plans. Currently, Medicare-eligible retirees are able to select medical and prescription drug plans from a range of options and may elect optional vision and dental plans. Retirees and eligible dependents enrolled in Medicare Parts A and B have the option to enroll in a Medicare supplemental plan with the assistance of the OPERS Medicare Connector. The OPERS Medicare Connector is a relationship with a vendor selected by OPERS to assist retirees, spouses and dependents with selecting a medical and pharmacy plan. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are deposited into an HRA. For non-Medicare retirees and eligible dependents, OPERS sponsors medical and prescription coverage through a professionally managed self-insured plan. An allowance to offset a portion of the monthly premium is offered to retirees and eligible dependents. The allowance is based on the retiree's years of service and age when they first enrolled in OPERS coverage.

OPERS provides a monthly allowance for health care coverage for eligible retirees and their eligible dependents. The base allowance is determined by OPERS. For those retiring on or after January 1, 2015, the allowance has been determined by applying a percentage to the base allowance. The percentage applied is based on years of qualifying service credit and age when the retiree first enrolled in OPERS health care. Monthly allowances range between 51 percent and 90 percent of the base allowance. Those who retired prior to January 1, 2015, will have an allowance of at least 75 percent of the base allowance.

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The health care trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

Effective January 1, 2022, OPERS discontinued the group plans currently offered to non-Medicare retirees and re-employed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension must have twenty or more years of qualifying Ohio service credit with a minimum age of 60. Members in Group A are eligible for coverage at any age with 30 or more years of qualifying service. Members in Group B are eligible at any age with 32 years of qualifying service, or at age 52 with 31 years of qualifying service. Members in Group C are eligible for coverage with 32 years of qualifying service and a minimum age of 55. Current retirees eligible (or who became eligible prior to January 1, 2022) to participate in the OPERS health care program will continue to be eligible after January 1, 2022. Eligibility requirements change for those retiring after January 1, 2022, with differing eligibility requirements for Medicare retirees and non-Medicare retirees. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Annual Comprehensive Financial Report referenced below for additional information.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2022, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2022, OPERS did not allocate any employer contribution to health care for members. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2022 was 4.0 percent.

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Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City had no contractually required contribution for 2022.

***Plan Description – Ohio Police & Fire Pension Fund (OP&F)***

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OP&F implemented a new model for health care. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

OP&F contracted with a vendor who assists eligible retirees in choosing health care plans that are available where they live (both Medicare-eligible and pre-65 populations). A stipend funded by OP&F is available to these members through a Health Reimbursement Arrangement and can be used to reimburse retirees for qualified health care expenses.

Regardless of a benefit recipient's participation in the health care program, OP&F is required by law to pay eligible recipients of a service pension, disability benefit and spousal survivor benefit for their Medicare Part B insurance premium, up to the statutory maximum provided the benefit recipient is not eligible to receive reimbursement from any other source. Once OP&F receives the necessary documentation, a monthly reimbursement is included as part of the recipient's next benefit payment. The stipend provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

OP&F maintains funds for health care in two separate accounts: one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. IRS Code Section 401(h) account is maintained for Medicare Part B reimbursements.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

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The Board of Trustees is authorized to allocate a portion of the total employer contributions for retiree health care benefits. For 2022, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded. The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contractually required contribution to OP&F was \$18,847 for 2022. Of this amount, \$3,452 is reported as an intergovernmental payable.

***Net OPEB Liability (Asset), OPEB Expense, and Deferred Outflows/Inflows of Resources Related to OPEB***

The net OPEB liability (asset) and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2020, rolled forward to the measurement date of December 31, 2021, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2021, and was determined by rolling forward the total OPEB liability as of January 1, 2021, to December 31, 2021. The City's proportion of the net OPEB liability (asset) was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OPERS	OP&F	Total
Proportion of the Net OPEB Liability (Asset):			
Current Measurement Period	0.058286%	0.1328174%	
Prior Measurement Period	0.059859%	0.1319349%	
Change in Proportion	-0.001573%	0.0008825%	
Proportionate Share of the Net			
OPEB Liability (Asset)	\$ (1,825,607)	\$ 1,455,793	
OPEB Expense	\$ (1,732,081)	\$ 152,954	\$ (1,579,127)

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At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OPERS	OP&F	Total
<b>Deferred Outflows of Resources</b>			
Differences between Expected and Actual Experience	\$ -	\$ 66,225	\$ 66,225
Changes of Assumptions	-	644,381	644,381
Changes in Proportionate Share and Differences in Contributions	20,878	260,414	281,292
City Contributions Subsequent to the Measurement Date	-	18,847	18,847
<b>Total Deferred Outflows of Resources</b>	<b>\$ 20,878</b>	<b>\$ 989,867</b>	<b>\$ 1,010,745</b>
<b>Deferred Inflows of Resources</b>			
Differences between Expected and Actual Experience	\$ 276,917	\$ 192,403	\$ 469,320
Net Difference between Projected and Actual Earnings on OPEB Plan Investments	870,320	131,507	1,001,827
Changes of Assumptions	738,985	169,080	908,065
Changes in Proportionate Share and Differences in Contributions	118,604	150,485	269,089
<b>Total Deferred Inflows of Resources</b>	<b>\$ 2,004,826</b>	<b>\$ 643,475</b>	<b>\$ 2,648,301</b>

\$18,847 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2023	\$ (1,255,153)	\$ 92,316	\$ (1,162,837)
2024	(413,644)	72,789	(340,855)
2025	(190,161)	86,952	(103,209)
2026	(124,990)	13,698	(111,292)
2027	-	29,412	29,412
Thereafter	-	32,378	32,378
<b>Total</b>	<b>\$ (1,983,948)</b>	<b>\$ 327,545</b>	<b>\$ (1,656,403)</b>

***Actuarial Assumptions – OPERS***

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

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Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. In 2021, the Board's actuarial consultants conducted an experience study for the period 2016 through 2020, comparing historical assumptions to actual results. The experience study incorporates both a historical review and forward-looking projections to determine the appropriate set of assumptions to keep the plan on a path toward full funding. Information from this study led to changes in both demographic and economic assumptions. The actuarial valuation used for 2021 compared to those used for 2020 are as follows:

	<u>December 31, 2021</u>	<u>December 31, 2020</u>
Wage Inflation	2.75 percent	3.25 percent
Projected Salary Increases,	2.75 to 10.75 percent	3.25 to 10.75 percent
	including wage inflation	including wage inflation
Single Discount Rate	6.00 percent	6.00 percent
Investment Rate of Return	6.00 percent	6.00 percent
Municipal Bond Rate	1.84 percent	2.00 percent
Health Care Cost Trend Rate	5.50 percent, initial	8.50 percent, initial
	3.50 percent, ultimate in 2034	3.50 percent, ultimate in 2035
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

For 2021, pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females). Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females). For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

For 2020, pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above-described tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2021, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, if any contributions are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made.



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Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 14.3 percent for 2021.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2021, these best estimates are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Geometric)</u>
Fixed Income	34.00%	0.91%
Domestic Equities	25.00	3.78
Real Estate Investment Trust	7.00	3.71
International Equities	25.00	4.88
Risk Parity	2.00	2.92
Other investments	7.00	1.93
<b>Total</b>	<b>100.00%</b>	<b>3.45%</b>

**Discount Rate** A single discount rate of 6.0 percent was used to measure the total OPEB liability on the measurement date of December 31, 2021. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 1.84 percent (Fidelity Index's "20-Year Municipal GO AA Index"). The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2121. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2121, the duration of the projection period through which projected health care payments are fully funded.

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***Sensitivity of the City's Proportionate Share of the Net OPEB (Asset) to Changes in the Discount Rate***

The following table presents the City's proportionate share of the net OPEB (asset) calculated using the single discount rate of 6.00 percent, as well as what the City's proportionate share of the net OPEB (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (5.00 percent) or one-percentage-point higher (7.00 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net OPEB (Asset)	\$ (1,073,628)	\$ (1,825,607)	\$ (2,449,761)

***Sensitivity of the City's Proportionate Share of the Net OPEB (Asset) to Changes in the Health Care Cost Trend Rate***

Changes in the health care cost trend rate may also have a significant impact on the net OPEB (asset). The following table presents the net OPEB (asset) calculated using the assumed trend rates, and the expected net OPEB (asset) if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2022 is 5.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	1% Decrease	Current Trend Rate	1% Increase
City's Proportionate Share of the Net OPEB (Asset)	\$ (1,845,335)	\$ (1,825,607)	\$ (1,802,203)

***Actuarial Assumptions – OP&F***

OP&F's total OPEB liability as of December 31, 2021, is based on the results of an actuarial valuation date of January 1, 2021, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

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Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2021, with Actuarial Liabilities Rolled Forward to December 31, 2021
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	7.50 Percent
Projected Salary Increases	3.75 Percent to 10.50 Percent
Payroll Growth	3.25 Percent
Blended Discount Rate:	
Current Measurement Date	2.84 Percent
Prior Measurement Date	2.96 Percent
Cost of Living Adjustments	2.20 Percent Simple per Year

In February 2022, the OP&F Board adopted a change in the investment rate of return, changing it from 8 percent for the 2020 measurement period to 7.5 percent for the 2021 measurement period.

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five-year period ended December 31, 2016.

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The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2021, are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash and Cash Equivalents	- %	- %
Domestic Equity	21.00	3.60
Non-US Equity	14.00	4.40
Private Markets	8.00	6.80
Core Fixed Income *	23.00	1.10
High Yield Fixed Income	7.00	3.00
Private Credit	5.00	4.50
U.S. Inflation Linked Bonds*	17.00	0.80
Midstream Energy Infrastructure	5.00	5.00
Real Assets	8.00	5.90
Gold	5.00	2.40
Private Real Estate	12.00	4.80
Total	<u>125.00 %</u>	

Note: Assumptions are geometric.

\* levered 2x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate** For 2021, the total OPEB liability was calculated using the discount rate of 2.84 percent. For 2020, the total OPEB liability was calculated using the discount rate of 2.96 percent. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 7.5 percent. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 2.05 percent at December 31, 2021, and 2.12 percent at December 31, 2020, was blended with the long-term rate of 7.5 percent for 2021 and 8 percent for 2020, which resulted in a blended discount rate of 2.84 percent for 2021 and 2.96 percent for 2020. The municipal bond rate was determined using the Bond Buyers General Obligation 20-year Municipal Bond Index Rate. The OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments until 2037. The long-term expected rate of return on health care investments was applied to projected costs through 2037, and the municipal bond rate was applied to all health care costs after that date.

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***Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate***

Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 2.84 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (1.84 percent), or one percentage point higher (3.84 percent) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's Proportionate Share of the Net OPEB Liability	\$ 1,829,964	\$ 1,455,793	\$ 1,148,223

**NOTE 12 – COMPENSATED ABSENCES**

The criteria for determining vacation and sick leave components are derived from negotiated contracts, City ordinances and State laws. Employees earn two to five weeks of vacation per year, depending upon length of service. Annual vacation eligibility is as of employee full-time anniversary date and unused vacation time may be cumulative for not to exceed two years.

Employees that have used three weeks' vacation, and cannot take off the remaining, may receive payment for vacation that would have otherwise been lost. When an employee terminates employment they will receive vacation pay for any vacation they may have been eligible to receive if not already taken at the time of termination.

Employees earn sick leave at the rate of 4.6 hours per 80 hours worked with no maximum accumulation. No sick leave is paid out at termination, but upon retirement from active service and with ten or more years of service with the City, employees receive 37.5% of their sick leave balance not to exceed 400 hours.

Employees may elect to receive compensatory time off in lieu of overtime. Currently the maximum balance is 160 hours for police communication employees and 120 hours for all other employees. Any hours accumulated in excess of one hundred (100) hours shall be paid to the employee at the end of each calendar year.

Compensated absences will be paid from the fund from which the employee is paid. This is generally from the general, street maintenance and repair, parks and recreation, police special, fire special, water, sanitation and recreation center funds.

**NOTE 13 – LONG TERM OBLIGATIONS**

***General Obligation Bonds***

Outstanding general obligation bonds consist of utility system and building construction issues. General obligation bonds have been issued for governmental and business-type activities.

General obligation bonds are direct obligations of the City for which its full faith, credit, and resources are pledged and are payable from taxes levied on all taxable property in the City.

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Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending December 31,	General Obligation Bonds					
	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2023	\$ 995,000	\$ 399,038	\$ 1,394,038	\$ 410,000	\$ 42,050	\$ 452,050
2024	995,000	388,487	1,383,487	415,000	37,950	452,950
2025	1,005,000	359,237	1,364,237	425,000	25,500	450,500
2026	1,025,000	338,875	1,363,875	430,000	17,000	447,000
2027	1,030,000	318,212	1,348,212	55,000	8,400	63,400
2028-2032	4,645,000	1,125,950	5,770,950	225,000	16,950	241,950
2033-2037	2,150,000	567,800	2,717,800	-	-	-
2038-2040	1,515,000	122,800	1,637,800	-	-	-
Total	<u>\$ 13,360,000</u>	<u>\$ 3,620,399</u>	<u>\$ 16,980,399</u>	<u>\$ 1,960,000</u>	<u>\$ 147,850</u>	<u>\$ 2,107,850</u>

***Loans Payable***

*Water Tank*

The City and the County joined to construct a water tank at the end of Avon Lake Regional Water Eastern Transmission Line #2. This tank provides water for pumping facilities of the City and the County. OWDA funds were used to construct this tank. The City's portion of the loan with OWDA, issued in 2003, amounted to \$1,583,180 at an interest rate of 4.65 percent. Semi-annual payments are made to the County with the final payment due January 1, 2023. This loan was paid in full during the fiscal year.

*OPWC Loans*

In 2002, the City received an interest free twenty year loan from the Ohio Public Works Commission in the amount of \$164,644 for renovations to the East Reagan/North Jefferson intersection. Semi-annual payments are made to OPWC with the final payment due July 1, 2026.

In 2016, the City received an interest free thirty year loan from the Ohio Public Works Commission in the amount of \$336,530 for reconstruction of Ryan Road. Semi-annual payments are made to OPWC with the final payment due January 1, 2047.

In 2017, the City received an interest free twenty year loan from the Ohio Public Works Commission in the amount of \$211,667 for the Wadsworth Road waterline. Semi-annual payments are made to OPWC with the final payment due July 1, 2038.

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Annual debt service requirements to maturity for these loans are as follows:

Year Ending December 31,	Governmental Activities Principal	Business-Type Activities Principal
2023	\$ 19,450	\$ 10,583
2024	19,450	10,583
2025	19,450	10,583
2026	19,450	10,583
2027	11,218	10,583
2028-2032	56,088	52,917
2033-2037	56,088	52,917
2038-2042	56,088	5,295
2043-2047	50,481	-
Total	\$ 307,763	\$ 164,044

In the event of default, as defined by each OPWC loan agreement, the amount of default will be subject to eight percent interest on all amounts due from date of default. Additionally, the Lender may declare all amounts immediately due and payable or direct Medina County to pay the amount of any default from the funds which would otherwise be appropriated to the City from the County’s undivided local government fund. The lender will also be entitled to collect any costs incurred in the event of default.

***Lease Obligation***

In 2001, the City entered into a non-cancelable lease with the Medina City School District for the right to use the Medina Recreation Center and its related facilities and equipment. The lease commenced in 2003 and terminates on June 30, 2052. The lease required the City to prepay the lease amount, \$7,500,000, thus there is no outstanding liability. The leased asset is being reported as a capital asset, “intangible right-to-use buildings and improvements” (See Note 9). After the termination date, the City is granted an indefinite number of five-year periods during which it can maintain the same rights to use the building, facilities and equipment for one dollar per year plus amounts required in the related operating agreement (see Note 14).

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***Changes in Long Term Liabilities***

Governmental long term liability activity for the fiscal year was as follows:

	Original Issue Amount	Restated Balance 12/31/2021	Additions	Reductions	Balance 12/31/2022	Due Within One Year
<b>Governmental Activities</b>						
<i>General Obligation Bonds</i>						
2012 General Purpose, 1.25%-3.00% final payment 2032	\$ 1,190,000	\$ 715,000	\$ -	\$ 60,000	\$ 655,000	\$ 60,000
2021 Street Improvement Refunding 1.0%-3.0%, final payment 2031	5,420,000	4,915,000	-	500,000	4,415,000	490,000
2021 General Improvement Refunding 1.0%-3.0%, final payment 2031	1,535,000	1,390,000	-	145,000	1,245,000	140,000
2021 Street Improvement 1.0%-4.0%, final payment 2040	7,345,000	7,345,000	-	300,000	7,045,000	305,000
Unamortized Premiums		1,233,495	-	123,350	1,110,145	-
<i>Total General Obligation Bonds</i>		<u>15,598,495</u>	<u>-</u>	<u>1,128,350</u>	<u>14,470,145</u>	<u>995,000</u>
OPWC Loan Payable - Direct Borrowing		327,213	-	19,450	307,763	19,450
Compensated Absences		1,777,014	944,235	917,792	1,803,457	918,200
Net Pension Liability		15,591,857	-	3,579,236	12,012,621	-
Net OPEB Liability		1,397,872	57,921	-	1,455,793	-
Total Governmental Activities Long-Term Liabilities		<u>\$34,692,451</u>	<u>\$ 1,002,156</u>	<u>\$ 5,644,828</u>	<u>\$30,049,779</u>	<u>\$ 1,932,650</u>

The street improvements bonds and loans payable are paid from the stormwater/street fund and the general purpose bonds are paid from the general purpose capital projects fund. The beginning balance was restated for the implementation of GASB Statement No. 87.

***2012 General Obligation Bonds***

In November 2012, the City issued general obligation bonds in the amount of \$1,190,000 for various improvements. The bond issues consist of serial bonds which are not subject to early redemption and term bonds which may be subject to mandatory sinking fund redemption.

***2021 Street Improvement Refunding Bonds***

In September 2021, the City issued \$5,420,000 refunding general obligation bonds. The proceeds of the bonds were used to refund \$6,380,000 of the City's outstanding street improvement bonds, Series 2013. The bonds were issued for an 11 year period with final maturity at December 1, 2031. At the date of the refunding, \$5,828,318 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2022, \$5,275,000 of these bonds are considered defeased.

***2021 General Improvement Refunding Bonds***

In September 2021, the City issued \$1,535,000 refunding general obligation bonds. The proceeds of the bonds were used to refund \$1,805,000 of the City's outstanding street improvement bonds, Series 2013. The bonds were issued for an 11 year period with final maturity at December 1, 2031. At the date of the refunding, \$1,650,640 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2022, \$1,485,000 of these bonds are considered defeased.



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The 2021 general improvement refunding bonds were issued with a premium of \$1,356,845, which is reported as an increase to bonds payable. The amounts are being amortized to interest expense over the life of the bonds using the straight-line method. The issuance costs for the 2021 street and general improvement refunding bonds of \$82,190 and \$23,277, respectively, have been expensed.

*2021 General Obligation Bonds*

In September 2021, the City issued general obligation bonds in the amount of \$7,345,000 for various improvements. The bonds were issued for a 20 year period with final maturity at December 1, 2040. The bonds were issued with a premium of \$109,550 which was amortized to interest expense in its entirety in the year of issuance. The bond issues consist of serial bonds which are not subject to early redemption and term bonds which may be subject to mandatory sinking fund redemption.

The Bonds maturing on and after December 1, 2032 are subject to prior redemption on and after December 1, 2031, by and at the sole option of the City, either in whole or in part (as selected by the City) and in integral multiples of \$1,000, at a redemption price of 100% of the principal amount redeemed, plus accrued interest to the redemption date.

The Bonds maturing on December 1, 2040 (the Term Bonds) are subject to mandatory sinking fund redemption in part by lot, pursuant to the terms of the mandatory sinking fund redemption requirements of the Authorizing Legislation, on December 1 in each year with the remaining principal balance of \$525,000 to be paid at stated maturity on December 1, 2040.

2040 Term Bonds

<u>Year</u>	<u>Amount</u>
2037	\$ 465,000
2038	485,000
2039	505,000

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Business-type long term liability activity for the fiscal year was as follows:

	Original Issue Amount	Balance 12/31/2021	Additions	Reductions	Balance 12/31/2022	Due Within One Year
<b>Business-Type Activities</b>						
<i>General Obligation Bonds:</i>						
2012 Water Improvement Refunding 1.25% - 2.0%, final payment 2022	\$ 3,575,000	\$ 385,000	\$ -	\$ 385,000	\$ -	\$ -
2012 Recreation Center Refunding 1.25% - 2.0%, final payment 2022	1,695,000	500,000	-	500,000	-	-
2021 Water Improvements Refunding 1.0%-3.0%, final payment 2026	2,145,000	1,815,000	-	350,000	1,465,000	360,000
2021 Water Improvements Refunding 1.0%-3.0%, final payment 2031	610,000	555,000	-	60,000	495,000	50,000
Unamortized Premiums		456,907	-	80,563	376,344	-
<i>Total General Obligation Bonds</i>		3,711,907	-	1,375,563	2,336,344	410,000
OWDA Loan Payable - Direct Borrowing		118,304	-	118,304	-	-
OPWC Loan Payable - Direct Borrowing		174,627	-	10,583	164,044	10,583
Compensated Absences		396,012	247,470	196,130	447,352	219,083
Net Pension Liability		2,565,788	-	1,048,410	1,517,378	-
<b>Total Business-Type Activities</b>						
Long Term Liabilities		<u>\$ 6,966,638</u>	<u>\$ 247,470</u>	<u>\$2,748,990</u>	<u>\$ 4,465,118</u>	<u>\$ 639,666</u>

The loan payable and water general obligation bond are paid from the water fund, the recreation center general obligation bonds are paid from the recreation center fund.

*2012 Water Improvements Refunding Bonds*

In November 2012, the City issued \$3,575,000 refunding general obligation bonds. The proceeds of the bonds were used to refund \$3,640,000 of the City's outstanding water improvement bonds, Series 2002. The bonds were issued for a 10 year period with final maturity at December 1, 2022. At the date of the refunding, \$3,652,922 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2022, none of these bonds are considered defeased.

The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$775,040. The issuance resulted in an economic gain of \$722,796. The bond issue consists of serial bonds which are not subject to early redemption.

*2012 Recreation Center Refunding Bonds*

In November 2012, the City issued \$1,695,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$1,725,000 of the City's outstanding recreation center facility bonds, Series 2002. The bonds were issued for a 10 year period with final maturity at December 1, 2022. At the date of the refunding, \$1,731,124 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2022, none of these bonds are considered defeased.

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The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$367,293. The issuance resulted in an economic gain of \$342,534. The bond issue consists of serial bonds which are not subject to early redemption.

*2021 Water Improvement Refunding Bonds*

In September 2021, the City issued \$2,145,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$2,410,000 of the City's outstanding water improvement bonds, Series 2010. The bonds were issued for a 6 year period with final maturity at December 1, 2026. At the date of the refunding, \$2,186,971 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2022, \$1,670,000 of these bonds are considered defeased.

*2021 Water Improvement Refunding Bonds*

In September 2021, the City issued \$610,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$715,000 of the City's outstanding water improvement bonds, Series 2013. The bonds were issued for an 11 year period with final maturity at December 1, 2031. At the date of the refunding, \$655,955 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2022, \$590,000 of these bonds are considered defeased.

The 2021 water improvement refunding bonds together were issued with a premium of \$537,470, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. The issuance costs for the water improvement refunding of the Series 2010 and the Series 2013 bonds of \$32,527 and \$9,250, respectively, have been expensed.

The City's outstanding general obligation bonds are backed by the full faith and credit of the City.

There are no repayment schedules for the net pension liability and net OPEB liability; however, employer pension and OPEB contributions for business-type activities are primarily made from the water, sanitation, and recreation center funds. For additional information related to the net pension liability and net OPEB liability see Notes 10 and 11.

**NOTE 14 – RECREATION CENTER JOINT OPERATING AGREEMENT**

On July 9, 2001, the City entered into a joint operating agreement and lease agreement with the Board of Education of the Medina City School District (the School Board) for the Medina Recreation Center (the Recreation Center). The joint operating agreement was amended in fiscal year 2022, effective August 1, 2022. See Note 13 for a description of the lease agreement.

The City is required to pay 50 percent of the operating expenses, which are initially paid by the School Board and invoiced to the City on a monthly basis. Operating expenses include maintenance, repairs, custodial services, and utilities, with the exception of phone service, which is the sole responsibility of the City. Per the 2022 amendment, the City and the School Board are each required to contribute \$110,000, \$120,000, \$130,000, \$140,000 and \$150,000 per year for the years 2022, 2023, 2024, 2025 and 2026 and beyond, respectively, for the term of the lease. These contributions were increased from the prior amount of \$100,000 for each party. Each party's capital improvement funds may be spent for upkeep of the facilities through mutual agreement of both parties and upon the recommendation of the Advisory Committee.

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2022*

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The Recreation Center's Advisory Committee consists of seven members. Two each will be appointed by the School Board and City. The four appointees then select three School District or City residents by majority vote. The Advisory Committee members may serve for an unlimited number of three-year terms, and will be responsible for advising the City and School Board regarding scheduling, operating expenses and day-to-day operations of the Recreation Center, as well as, use of the capital improvement funds.

**NOTE 15 – RISK MANAGEMENT**

***Property and Liability***

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omission; injuries to employees and natural disasters. The City has policies for commercial property coverage, boiler and machinery coverage, police liability, cyber coverage and an umbrella policy.

The City bonds the Mayor, Finance Director, Clerk of Courts, and bailiffs.

Settled claims have not exceeded this commercial coverage in any of the past three years. There has not been significant reduction in coverage from the prior year.

***Medical***

The City provides health and dental benefits and life insurance to full-time employees. All full-time employees pay 20 percent of the medical insurance premium, unless they complete certain wellness program activities, at which point they would be eligible to pay a reduced premium rate of 14 percent. Coverage is provided by a commercial insurance carrier and the City is not exposed to any risks related to health claims.

**NOTE 16 – CONTINGENCIES**

Amounts received from grantor agencies are subject to audit and adjustment by the grantor, principally the federal government. Any disallowed costs may require refunding to the grantor. Amounts which may be disallowed, if any, are not presently determinable. However, based on prior experience, management believes such refunds, if any, would not be material.

The City is defendant in several lawsuits. The outcome of these suits is not presently determinable and council believes that the resolution of these matters will not materially affect the City's financial condition.

**NOTE 17 – COMMITMENTS**

***Encumbrance Commitments***

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance. At year end, the City's commitments for encumbrances in the governmental funds were as follows:

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2022*

Fund	Amount
General Fund	\$ 325,817
Police Special Fund	338,579
Stormwater/Street Fund	4,506,097
Grants Fund	6,213
Emergency Medical Services Fund	43,760
Federal Highway Administration Fund	2,046,500
Nonmajor Governmental Funds	2,471,014
Total	\$ 9,737,980

***Contractual Commitments***

At the fiscal year end the City had contractual commitments for the following:

Project	Contractual Commitment	Expended	Remaining Balance
Bridge Replacements	\$ 924,233	\$ (317,464)	\$ 606,769
Stormwater/Street Improvements	7,260,590	(629,522)	6,631,068
Lindenwood Lake Dam	253,849	(246,241)	7,608
Airport Expansion	550,813	-	550,813
Total	\$ 8,989,485	\$ (1,193,227)	\$ 7,796,258

Contractual commitments identified above may or may not be included in the outstanding encumbrance commitments previously disclosed in this note. Reasons for this may include timing of when contracts are encumbered and contracts paid from enterprise funds, which are not required to disclose encumbrance commitments.

**NOTE 18 – COVID-19**

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio’s state of emergency ended in June, 2021, and the national state of emergency ended in May 2022. During 2022, the City received COVID-19 funding. The financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the City. The impact on the City’s future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

The City’s investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined.

***Required Supplementary Information***

**City of Medina**  
**Medina County, Ohio**  
*Required Supplementary Information*  
*Schedule of the City's Proportionate Share of the Net Pension Liability*  
*Last Nine Years (1)*

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
<b><i>Ohio Public Employees' Retirement System (OPERS)</i></b>				
City's Proportion of the Net Pension Liability	0.060139%	0.061883%	0.064134%	0.065428%
City's Proportionate Share of the Net Pension Liability	\$ 5,232,336	\$ 9,163,525	\$ 12,676,520	\$ 17,919,403
City's Covered Payroll	\$ 8,726,029	\$ 8,708,936	\$ 9,022,614	\$ 8,816,043
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	59.96%	105.22%	140.50%	203.26%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	92.62%	86.88%	82.17%	74.70%
<b><i>Ohio Police and Fire Pension Fund (OPF)</i></b>				
City's Proportion of the Net Pension Liability	0.132817%	0.131935%	0.132821%	0.138385%
City's Proportionate Share of the Net Pension Liability	\$ 8,297,663	\$ 8,994,120	\$ 8,947,519	\$ 11,295,873
City's Covered Payroll	\$ 3,691,690	\$ 3,532,000	\$ 3,437,860	\$ 3,398,303
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	224.77%	254.65%	260.26%	332.40%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	75.03%	70.65%	69.89%	63.07%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available.

Note: The amounts presented for each fiscal year were determined as of the measurement date, which is the prior fiscal year.

See accompanying notes to the required supplementary information.

	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
	0.066121%	0.065232%	0.066276%	0.066747%	0.066747%
\$	10,373,122	\$ 14,813,173	\$ 11,479,839	\$ 8,050,434	\$ 7,868,602
\$	8,763,750	\$ 8,432,625	\$ 8,249,275	\$ 8,183,358	\$ 8,681,154
	118.36%	175.67%	139.16%	98.38%	90.64%
	84.66%	77.25%	81.08%	86.45%	86.36%
	0.127077%	0.134199%	0.139190%	0.136406%	0.136406%
\$	7,799,253	\$ 8,500,029	\$ 8,954,190	\$ 7,066,384	\$ 6,643,386
\$	3,032,450	\$ 3,157,273	\$ 3,094,504	\$ 2,950,495	\$ 2,274,202
	257.19%	269.22%	289.36%	239.50%	292.12%
	70.91%	68.36%	66.77%	72.20%	73.00%



**City of Medina**  
**Medina County, Ohio**  
*Required Supplementary Information*  
*Schedule of the City's Contributions - Pension*  
*Last Ten Years*

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b><i>Ohio Public Employees' Retirement System (OPERS)</i></b>					
Contractually Required Contribution	\$ 1,361,711	\$ 1,221,644	\$ 1,219,251	\$ 1,263,166	\$ 1,234,246
Contributions in Relation to the Contractually Required Contribution	<u>(1,361,711)</u>	<u>(1,221,644)</u>	<u>(1,219,251)</u>	<u>(1,263,166)</u>	<u>(1,234,246)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll	\$ 9,726,507	\$ 8,726,029	\$ 8,708,936	\$ 9,022,614	\$ 8,816,043
Contributions as a Percentage of Covered Payroll	14.00%	14.00%	14.00%	14.00%	14.00%
<b><i>Ohio Police and Fire Pension Fund (OPF)</i></b>					
Contractually Required Contribution	\$ 727,657	\$ 711,784	\$ 681,885	\$ 663,761	\$ 655,972
Contributions in Relation to the Contractually Required Contribution	<u>(727,657)</u>	<u>(711,784)</u>	<u>(681,885)</u>	<u>(663,761)</u>	<u>(655,972)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll	\$ 3,769,302	\$ 3,691,690	\$ 3,532,000	\$ 3,437,860	\$ 3,398,303
Contributions as a Percentage of Covered Payroll	19.30%	19.28%	19.31%	19.31%	19.30%

See accompanying notes to the required supplementary information.

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ 1,139,288	\$ 1,011,915	\$ 989,913	\$ 982,003	\$ 1,128,550
<u>(1,139,288)</u>	<u>(1,011,915)</u>	<u>(989,913)</u>	<u>(982,003)</u>	<u>(1,128,550)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 8,763,750	\$ 8,432,625	\$ 8,249,275	\$ 8,183,358	\$ 8,681,154
13.00%	12.00%	12.00%	12.00%	13.00%
\$ 586,247	\$ 609,382	\$ 597,117	\$ 570,849	\$ 365,523
<u>(586,247)</u>	<u>(609,382)</u>	<u>(597,117)</u>	<u>(570,849)</u>	<u>(365,523)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 3,032,450	\$ 3,157,273	\$ 3,094,504	\$ 2,950,495	\$ 2,274,202
19.33%	19.30%	19.30%	19.35%	16.07%

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**City of Medina**  
**Medina County, Ohio**  
*Required Supplementary Information*  
*Schedule of the City's Proportionate Share of the Net OPEB Liability (Asset)*  
*Last Six Years (1)*

	2022	2021	2020	2019	2018	2017
<b>Ohio Public Employees' Retirement System (OPERS)</b>						
City's Proportion of the Net OPEB Liability (Asset)	0.058286%	0.059859%	0.062036%	0.063264%	0.064392%	0.064316%
City's Proportionate Share of the Net OPEB Liability (Asset)	\$ (1,825,607)	\$ (1,066,436)	\$ 8,568,783	\$ 8,248,132	\$ 6,992,528	\$ 6,496,134
City's Covered Payroll	\$ 8,726,029	\$ 8,708,936	\$ 9,022,614	\$ 8,816,043	\$ 8,763,750	\$ 8,432,625
City's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	-20.92%	-12.25%	94.97%	93.56%	79.79%	77.04%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	128.23%	115.57%	47.80%	46.33%	54.14%	54.04%
<b>Ohio Police and Fire Pension Fund (OPF)</b>						
City's Proportion of the Net OPEB Liability (Asset)	0.132817%	0.131935%	0.132821%	0.138385%	0.127077%	0.134199%
City's Proportionate Share of the Net OPEB Liability (Asset)	\$ 1,455,793	\$ 1,397,872	\$ 1,311,968	\$ 1,260,208	\$ 7,199,977	\$ 6,370,125
City's Covered Payroll	\$ 3,691,690	\$ 3,532,000	\$ 3,437,860	\$ 3,398,303	\$ 3,032,450	\$ 3,157,273
City's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	39.43%	39.58%	38.16%	37.08%	237.43%	201.76%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	46.86%	45.42%	47.08%	46.57%	14.13%	15.96%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available.

Note: The amounts presented for each fiscal year were determined as of the measurement date, which is the prior fiscal year.

See accompanying notes to the required supplementary information.

**City of Medina**  
**Medina County, Ohio**  
*Required Supplementary Information*  
*Schedule of the City's Contributions - OPEB*  
*Last Ten Years*

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b>Ohio Public Employees' Retirement System (OPERS)</b>					
Contractually Required Contribution	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions in Relation to the Contractually Required Contribution	-	-	-	-	-
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll (1)	\$ 9,726,507	\$ 8,726,029	\$ 8,708,936	\$ 9,022,614	\$ 8,816,043
Contributions as a Percentage of Covered Payroll	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Ohio Police and Fire Pension Fund (OPF)</b>					
Contractually Required Contribution	\$ 18,847	\$ 18,458	\$ 17,660	\$ 17,189	\$ 16,992
Contributions in Relation to the Contractually Required Contribution	(18,847)	(18,458)	(17,660)	(17,189)	(16,992)
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll	\$ 3,769,302	\$ 3,691,690	\$ 3,532,000	\$ 3,437,860	\$ 3,398,303
Contributions as a Percentage of Covered Payroll	0.50%	0.50%	0.50%	0.50%	0.50%

(n/a) Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans; therefore, information prior to 2016 is not presented.

(1) The OPEB plan includes the members from the traditional plan, the combined plan and the member directed plan.

See accompanying notes to the required supplementary information.

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ 87,638	\$ 168,852	n/a	n/a	n/a
<u>(87,638)</u>	<u>(168,852)</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>
<u>\$ -</u>	<u>\$ -</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>
\$ 8,763,750	\$ 8,432,625	n/a	n/a	n/a
1.00%	2.00%	n/a	n/a	n/a
\$ 15,162	\$ 15,787	\$ 15,473	\$ 14,752	\$ 79,699
<u>(15,162)</u>	<u>(15,787)</u>	<u>(15,473)</u>	<u>(14,752)</u>	<u>(79,699)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 3,032,450	\$ 3,157,273	\$ 3,094,504	\$ 2,950,495	\$ 2,274,202
0.50%	0.50%	0.50%	0.50%	3.50%

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Required Supplementary Information*  
*For the Year Ended December 31, 2022*

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**NOTE 1 - NET PENSION LIABILITY**

***Changes in Assumptions – OPERS***

Amounts reported incorporate changes in discount rate used in calculating the total pension liability as follows:

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Discount Rate	6.90%	7.20%	7.20%	7.50%	8.00%

Calendar year 2017 reflects an adjustment of the rates of withdrawal, disability, retirement and mortality to more closely reflect actual experience. The expectation of retired life mortality was based on RP-2014 Healthy Annuitant mortality table and RP-2014 Disabled mortality table. Wage inflation rate was also reduced from 3.25 percent to 2.75 percent.

***Changes in Benefit Terms – OPERS***

In October 2020, the OPERS Board adopted a change in COLA for post-January 7, 2013 retirees, changing it from 1.40 percent simple through 2020 then 2.15 simple to 0.5 percent simple through 2021 then 2.15 percent simple.

In October 2019, the OPERS Board adopted a change in COLA for post-January 7, 2013 retirees, changing it from 3.00 percent simple through 2018 then 2.15 simple to 1.4 percent simple through 2020 then 2.15 percent simple.

***Changes in Assumptions – OP&F***

For 2021, the single discount rate changed from 8.00 percent to 7.50 percent.

For 2018, the single discount rate changed from 8.25 percent to 8.00 percent.

***Changes in Benefit Terms – OP&F***

No significant changes in benefit terms.

**NOTE 2 - NET OPEB LIABILITY (ASSET)**

***Changes in Assumptions - OPERS***

Amounts reported incorporate changes in key methods and assumptions used in calculating the total OPEB liability as presented as follows:

**City of Medina**  
**Medina County, Ohio**  
*Notes to the Required Supplementary Information*  
*For the Year Ended December 31, 2022*

<u>Assumption</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Discount Rate	6.00%	6.00%	3.16%	3.96%	3.85%	4.23%
Municipal Bond Rate	1.84%	2.00%	2.75%	3.71%	3.31%	n/a
Health Care Cost Trend Rate	5.50%	8.50%	10.50%	10.00%	7.50%	n/a

For calendar year 2019, the investment rate of return decreased from 6.50 percent to 6.00 percent.

***Changes in Benefit Terms – OPERS***

For calendar year 2022, the cost of living adjustments decreased from 2.20 percent simple to 2.05 percent simple.

For calendar year 2021, the cost of living adjustments decreased from 3.00 percent simple to 2.20 percent simple.

***Changes in Assumptions – OP&F***

Amounts reported incorporate changes in key methods and assumptions used in calculating the total OPEB liability as presented as follows:

<u>Assumption</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Discount Rate	2.84%	2.96%	3.56%	4.66%	3.24%	3.79%
Municipal Bond Rate	2.05%	2.12%	2.75%	4.13%	3.16%	n/a

***Changes in Benefit Terms – OP&F***

Beginning January 1, 2019 OP&F changed its retiree health care model to a stipend-based health care model. A stipend funded by OP&F will be placed in individual Health Reimbursement Accounts that retirees will use to be reimbursed for health care expenses.



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**COMBINING STATEMENTS FOR  
NONMAJOR GOVERNMENTAL FUNDS  
AND  
INDIVIDUAL FUND SCHEDULES FOR  
GOVERNMENTAL FUNDS**

**City of Medina**  
**Medina County, Ohio**  
*Combining Statements - Nonmajor Funds*

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**Nonmajor Special Revenue Funds**

Special Revenue Funds are used to account for the proceeds of specific sources that are legally restricted or committed to expenditure for specified purposes. With the implementation of GASB Statement No. 54, tricentennial savings, open space #1, open space #2, parking, cable TV, mechanic's revolving, information technology and shade tree trust funds have been classified with the general fund for GAAP reporting purposes. However, these funds have their own legally adopted budgets. As a result, an Individual Fund Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual has been presented for these funds. The title of each special revenue fund is descriptive of the activities accounted for therein. A description of the City's special revenue funds follows:

***Tricentennial Savings Fund***

To account for funds held for the tricentennial.

***Open Space #1 Fund***

To account for funds received from developers in lieu of green space as designated by City Wards. This fund is classified with the general fund for GAAP reporting purposes.

***Open Space #2 Fund***

To account for funds received from developers in lieu of green space as designated by City Wards. This fund is classified with the general fund for GAAP reporting purposes.

***Parking Fund***

To account for City funds and parking fines collected to maintain City parking lots. This fund is classified with the general fund for GAAP reporting purposes.

***Cable TV Fund***

To account for franchise fees received to defray cable TV expenditures. This fund is classified with the general fund for GAAP reporting purposes.

***Mechanic's Revolving Fund***

To account for maintenance garage operated for the sole use of City's vehicles. This fund is classified with the general fund for GAAP reporting purposes.

***Information Technology Fund***

To account for information technology services provided for the benefit of the City's departments. This fund is classified with the general fund for GAAP reporting purposes.

***Shade Tree Trust Fund***

To account for monies collected to plant trees in the community. This fund is classified with the general fund for GAAP reporting purposes.

***Street Maintenance and Repair Fund***

To account for a percentage of the monies received from municipal income tax, State gasoline tax and motor vehicle registration designated for street maintenance and repair.

**City of Medina**  
**Medina County, Ohio**  
*Combining Statements - Nonmajor Funds*

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**Nonmajor Special Revenue Funds (continued)**

***State Highway Fund***

To account for that portion of the State gasoline tax and motor vehicle registration fees designated for maintenance of State highways within the City.

***Parks and Recreation Fund***

To account for a percentage of municipal income tax money and recreational fees collected and expenditures incurred in operating the parks and recreation department.

***Local License Fund***

To account for motor vehicle tax designated to construct and maintain roadways.

***Fire Special Fund***

To account for a percentage of municipal income tax money and fire protection service fees collected to defray fire department expenditures.

***ODNR State Grant Fund***

To account for revenues received from the Ohio Department of Natural Resources and expenditures incurred as prescribed under the ODNR Grant Program.

***County Local License Fund***

To account for motor vehicle tax designated to construct and maintain roadways.

***DARE Grant Fund***

To account for revenues received from the State Attorney General's Office and expenditures incurred as prescribed under the DARE Grant Program.

***Community Development Block Grant Fund***

To account for revenues received from the federal government and expenditures incurred as prescribed under the Community Development Block Grant (CDBG) Program, Catalog of Federal Domestic Assistance #14.228.

***Police and Fire Disability Fund***

To account for property tax levied for payment of current employer contributions for the police and fire disability and pension benefits and accrued liability.

***CHIP Grant Fund***

To account for revenue received from the federal government and expenditures incurred as prescribed under the Community Development Block Grant Program.

***Ohio Housing Trust Fund***

To account for revenues and expenditures pertaining to the Low-and-Moderate-Income Ohio Housing Trust Fund (OHTF), Community Housing Impact and Preservation Program.

**City of Medina**  
**Medina County, Ohio**  
*Combining Statements - Nonmajor Funds*

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**Nonmajor Special Revenue Funds (continued)**

***CHIP Revolving Loan Fund***

To account for program income generated from the Community Development Block Grant (CDBG) Program and/or the HOME Investment Partnerships (HOME) Program.

***CDBG – CHIP Fund***

To account for revenues and expenditures pertaining to the Community Development Block Grant (CDBG) Community Housing Impact and Preservation (CHIP) Program, Catalog of Federal Domestic Assistance #14.228.

***HOME – CHIP Fund***

To account for revenues and expenditures pertaining to the HOME Investment Partnerships (HOME) Community Housing Impact and Preservation (CHIP) Program, Catalog of Federal Domestic Assistance #14.239.

***Medina Square Christmas Lighting Fund***

To account for donations for Christmas lighting in Medina Square.

***Economic Development Income Tax Fund***

To account for receipts from the Joint Economic Development District to support economic development.

***Railroad Renovation Fund***

To account for financial resources whose use is restricted to railroad maintenance and improvement. These resources are primarily generated through rail user fees and grants.

***Federal Airport Grant Fund***

To account for Federal Aviation Administration Grant funds received to assist with airport maintenance, Catalog of Federal Domestic Assistance #20.106.

***Drug Enforcement Trust Fund***

To account for fines and forfeitures collected in the course of drug offenses per State statute which will assist in the prosecution of drug cases per the Ohio Revised Code.

***Federal Equitable Sharing Program Fund***

To account for revenues and expenditures pertaining to U.S. Department of Justice's Equitable Sharing Program – Catalog of Federal Domestic Assistance (CFDA) #16.922.

***Police Training Fund***

To account for funds received in the form of reimbursement from the State of Ohio – Attorney General's Office for costs relating to continuing professional training (CPT) hours for the Police Department.

***OneOhio Opioid Settlement Fund***

To account for the funds received from the State of Ohio's settlement with distributors of opioids and the expenditures for opioid abuse abatement strategies.

**City of Medina**  
**Medina County, Ohio**  
*Combining Statements - Nonmajor Funds*

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**Nonmajor Special Revenue Funds (continued)**

***Law Enforcement Trust Fund***

To account for monies seized from criminals by law enforcement in the course of their work restricted by State statute and the incurred expenditures to assist police in their duties.

***Pre-Trial Drug Testing Fee Fund***

To account for court fees assessed and collected to cover the costs associated with pre-trial drug testing.

***Sealing of Records Fee Fund***

To account for court fees assessed and collected to cover the costs associated with sealing court records.

***Presentence Investigations Fee Fund***

To account for revenues and expenditures pertaining to presentence investigations and preparing presentence reports by the probation department.

***Computer Legal Research Fund***

To account for court fees, restricted for the use and maintenance of the computers within the Medina Municipal Court, Judge's Office.

***Municipal Court Probation Fund***

To account for court fees restricted for the operation of the Probation program.

***Furniture, Fixtures and Equipment Fee Fund***

To account for a court fee assessed to fund the acquisition and installation of furniture, fixtures and equipment, and other related services for a new courthouse to be constructed.

***DUI Enforcement Fund***

To account for court fees obtained from DUI cases and restricted by State statute, for expenditures that would enhance DUI education.

***Community Service Fee Fund***

To account for court fees collected for purpose of maintaining, supervising, and monitoring community service programs by the probation department.

***Indigent Driver Fund***

To account for resources obtained from DUI fines and designated by State statute for state approved alcohol treatment programs and fines obtained to defer costs for installation of ignition interlock devices or alcohol monitoring devices for indigent defendants.

***Court Clerk Computer Fund***

To account for a portion of court fees restricted for the use and maintenance of computers within the Municipal Court Clerk's office.

**City of Medina**  
**Medina County, Ohio**  
*Combining Statements - Nonmajor Funds*

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**Nonmajor Special Revenue Funds (continued)**

***Case Management System Fund***

To account for court fees, restricted for a special project for the specific purpose of the acquisition of a case management system including hardware, software, training, and other related services for the office of the Clerk of Court.

***Court Special Projects Fund***

To account for court fees, restricted for the use of special projects within the Municipal Court.

***American Rescue Plan Act Fund***

To account for federal emergency relief grants related to the Coronavirus (COVID-19) pandemic.

***Municipal Airport Fund***

To account for the operation of the municipal airport.

***Developer Deposit Fund***

To account for the collection of grading and other developer deposits that are returned when the obligation is met.

***Cemetery Fund***

To account for fees collected and expenditures incurred to maintain the cemetery.

***Bicentennial Committee Fund***

To account for donations received for events held by the Bicentennial Committee for fundraising, kick-off events and production of merchandise to be sold during the City's bicentennial events.

***Bid and Performance Bond Fund***

To account for the collection of bid and performance bond deposits that are returned when the obligation is met.

***Planning and Zoning Fund***

To account for the collection of planning and zoning funds that are returned when the obligation is met.

**Nonmajor Debt Service Fund**

Debt Service funds are established to account for financial resources to be used for the payment of debt obligations. A description of the City's debt service fund follows:

***Special Assessment Bond Retirement Fund***

To account for special assessments collected to retire special assessment bond debt.

**City of Medina**  
**Medina County, Ohio**  
*Combining Statements - Nonmajor Funds*

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**Nonmajor Capital Projects Funds**

Capital Projects funds are established to account for financial resources to be used for the construction or acquisition of major capital facilities (other than those financed by proprietary funds). A description of the City's capital projects funds follows:

***General Purpose Capital Projects Fund***

The general purpose capital projects fund accounts for a percentage of income tax money received to defray the cost of general purpose capital expenditures.

***Parks/Recreation Capital Improvement Fund***

To account for monies earmarked for capital improvements for recreational purposes.

***Fire Capital Replacement Fund***

To account for a percentage of municipal income tax money to defray major capital fire department expenditures.

***Capital Projects Fund***

To account for monies earmarked for capital improvements.

***Issue 2 Projects Fund***

To account for monies earmarked for Issue 2 project expenditures.

***Street Resurfacing Fund***

To account for tax money to defray costs of street resurfacing projects.

***Blacktop Resurfacing Fund***

To account for monies earmarked for blacktop resurfacing expenditures.

***Curbs and Alleys Capital Fund***

To account for monies earmarked for curbs and alleys maintenance expenditures.

***Federal Highway Administration Grant Fund***

To account for revenues and expenditures pertaining to Federal Highway Administration grants awarded to the City.

***Computer/Electronic Capital Fund***

To account for a percentage of municipal income tax money used to defray the cost of technology upgrades and replacement.

***Unanticipated Capital Projects Fund***

To account for a percentage of municipal income tax money used to defray the costs related to unanticipated capital expenditures.

***Special Assessments Projects Fund***

To account for monies received in payment of special assessments.



**City of Medina**  
**Medina County, Ohio**  
*Combining Statements - Nonmajor Funds*

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**Permanent Fund**

Permanent funds report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the City programs. A description of the City's permanent fund follows:

***Cemetery Endowment Fund***

To account for monies used for perpetual care for the cemetery mausoleum and cemetery improvements.

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**City of Medina**  
**Medina County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Governmental Funds*  
*December 31, 2022*

	Nonmajor Special Revenue Funds	Special Assessment Bond Retirement Fund	Nonmajor Capital Projects Funds	Cemetery Endowment Fund	Total Nonmajor Governmental Funds
<b>Assets</b>					
Equity in Pooled Cash and Investments	\$ 22,224,909	\$ 454,193	\$ 10,973,525	\$ 40,254	\$ 33,692,881
Accounts Receivable	70,168	-	-	-	70,168
Intergovernmental Receivable	964,502	-	411,289	-	1,375,791
Property Taxes Receivable	821,639	-	-	-	821,639
Income Taxes Receivable	820,512	-	301,658	-	1,122,170
Prepaid Items	52,841	-	-	-	52,841
<i>Total Assets</i>	<u>\$ 24,954,571</u>	<u>\$ 454,193</u>	<u>\$ 11,686,472</u>	<u>\$ 40,254</u>	<u>\$ 37,135,490</u>
<b>Liabilities</b>					
Accounts Payable	\$ 255,999	\$ -	\$ 2,369	\$ -	\$ 258,368
Accrued Wages and Benefits	91,919	-	-	-	91,919
Contracts Payable	3,669	-	661,602	-	665,271
Intergovernmental Payable	127,321	-	-	-	127,321
Interfund Payable	2,494,750	-	1,389,914	5,000	3,889,664
Advances Due to Other Funds	-	-	2,046,500	-	2,046,500
Matured Compensated Absences Payable	2,010	-	-	-	2,010
Unearned Revenue	1,879,030	-	-	-	1,879,030
<i>Total Liabilities</i>	<u>4,854,698</u>	<u>-</u>	<u>4,100,385</u>	<u>5,000</u>	<u>8,960,083</u>
<b>Deferred Inflows of Resources</b>					
Property Taxes Levied for the Next Year	815,102	-	-	-	815,102
Delinquent Property Taxes	6,537	-	-	-	6,537
Unavailable Revenue - Income Tax	356,551	-	131,083	-	487,634
Unavailable Revenue - Other	645,112	-	39,682	-	684,794
Leases	-	-	226,671	-	226,671
<i>Total Deferred Inflows of Resources</i>	<u>1,823,302</u>	<u>-</u>	<u>397,436</u>	<u>-</u>	<u>2,220,738</u>
<b>Fund Balances</b>					
Nonspendable	324,424	-	-	16,906	341,330
Restricted	13,497,251	454,193	4,068,744	18,348	18,038,536
Committed	5,240,252	-	2,664,520	-	7,904,772
Assigned	-	-	474,272	-	474,272
Unassigned	(785,356)	-	(18,885)	-	(804,241)
<i>Total Fund Balances</i>	<u>18,276,571</u>	<u>454,193</u>	<u>7,188,651</u>	<u>35,254</u>	<u>25,954,669</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 24,954,571</u>	<u>\$ 454,193</u>	<u>\$ 11,686,472</u>	<u>\$ 40,254</u>	<u>\$ 37,135,490</u>

**City of Medina**  
**Medina County, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in*  
*Fund Balances - Nonmajor Governmental Funds*  
*For the Year Ended December 31, 2022*

	Nonmajor Special Revenue Funds	Special Assessment Bond Retirement Fund	Nonmajor Capital Projects Funds	Cemetery Endowment Fund	Total Nonmajor Governmental Funds
<b>Revenues</b>					
Property Taxes	\$ 696,285	\$ -	\$ -	\$ -	\$ 696,285
Income Taxes	2,692,891	-	1,057,108	-	3,749,999
Charges for Services	910,138	-	4,592	9,976	924,706
Licenses and Permits	164,209	-	-	-	164,209
Fines and Forfeitures	664,516	-	-	-	664,516
Intergovernmental	3,481,993	-	593,864	-	4,075,857
Investment Income	59,319	-	-	21	59,340
Rent	8,421	-	13,333	-	21,754
Contributions and Donations	20,439	-	-	-	20,439
Reimbursements Revenue (Operating)	5,557	-	-	-	5,557
Miscellaneous	35,112	-	-	-	35,112
<i>Total Revenues</i>	<u>8,738,880</u>	<u>-</u>	<u>1,668,897</u>	<u>9,997</u>	<u>10,417,774</u>
<b>Expenditures</b>					
Current:					
General Government	909,723	-	-	-	909,723
Security of Persons and Property	2,192,703	-	-	-	2,192,703
Public Health	46,377	-	-	995	47,372
Leisure Time Services	1,412,076	-	100,761	-	1,512,837
Community and Economic Development	592,240	-	-	-	592,240
Basic Utility Service	169,194	-	-	-	169,194
Transportation	1,886,163	-	-	-	1,886,163
Capital Outlay	131,080	-	1,388,009	-	1,519,089
Debt Service:					
Principal Retirement	-	-	205,000	-	205,000
Interest and Fiscal Charges	-	-	50,838	-	50,838
<i>Total Expenditures</i>	<u>7,339,556</u>	<u>-</u>	<u>1,744,608</u>	<u>995</u>	<u>9,085,159</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>1,399,324</u>	<u>-</u>	<u>(75,711)</u>	<u>9,002</u>	<u>1,332,615</u>
<b>Other Financing Sources (Uses)</b>					
Proceeds from Sale of Assets	5,039	-	457	-	5,496
Transfers In	10,000	-	-	-	10,000
<i>Total Other Financing Sources (Uses)</i>	<u>15,039</u>	<u>-</u>	<u>457</u>	<u>-</u>	<u>15,496</u>
<i>Net Change in Fund Balance</i>	1,414,363	-	(75,254)	9,002	1,348,111
<i>Fund Balance Beginning of Year</i>	<u>16,862,208</u>	<u>454,193</u>	<u>7,263,905</u>	<u>26,252</u>	<u>24,606,558</u>
<i>Fund Balance End of Year</i>	<u>\$ 18,276,571</u>	<u>\$ 454,193</u>	<u>\$ 7,188,651</u>	<u>\$ 35,254</u>	<u>\$ 25,954,669</u>

**City of Medina**  
**Medina County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds*  
*December 31, 2022*

	Street Maintenance and Repair Fund	State Highway Fund	Parks and Recreation Fund	Local License Fund	Fire Special Fund
<b>Assets</b>					
Equity in Pooled Cash and Investments	\$ 1,316,482	\$ 389,557	\$ 2,721,001	\$ 1,873,694	\$ 1,971,875
Accounts Receivable	-	-	-	-	-
Intergovernmental Receivable	699,816	56,745	-	20,471	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	24,133	-	458,521	-	337,858
Prepaid Items	20,021	1,400	11,191	-	15,903
<i>Total Assets</i>	<u>\$ 2,060,452</u>	<u>\$ 447,702</u>	<u>\$ 3,190,713</u>	<u>\$ 1,894,165</u>	<u>\$ 2,325,636</u>
<b>Liabilities</b>					
Accounts Payable	\$ 18,339	\$ -	\$ 9,027	\$ -	\$ 8,027
Accrued Wages and Benefits	24,018	6,364	17,670	-	36,197
Contracts Payable	-	-	-	-	-
Intergovernmental Payable	13,089	2,526	11,801	-	17,691
Interfund Payable	-	-	-	-	-
Matured Compensated Absences Payable	-	-	2,010	-	-
Unearned Revenue	-	-	-	-	-
<i>Total Liabilities</i>	<u>55,446</u>	<u>8,890</u>	<u>40,508</u>	<u>-</u>	<u>61,915</u>
<b>Deferred Inflows of Resources</b>					
Property Taxes Levied for the Next Year	-	-	-	-	-
Delinquent Property Taxes	-	-	-	-	-
Unavailable Revenue - Income Tax	10,487	-	199,249	-	146,815
Unavailable Revenue - Other	466,544	37,830	-	-	-
<i>Total Deferred Inflows of Resources</i>	<u>477,031</u>	<u>37,830</u>	<u>199,249</u>	<u>-</u>	<u>146,815</u>
<b>Fund Balance</b>					
Nonspendable	20,021	1,400	11,191	-	15,903
Restricted	1,507,954	399,582	-	1,894,165	-
Committed	-	-	2,939,765	-	2,101,003
Unassigned	-	-	-	-	-
<i>Total Fund Balance (Deficit)</i>	<u>1,527,975</u>	<u>400,982</u>	<u>2,950,956</u>	<u>1,894,165</u>	<u>2,116,906</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 2,060,452</u>	<u>\$ 447,702</u>	<u>\$ 3,190,713</u>	<u>\$ 1,894,165</u>	<u>\$ 2,325,636</u>

*(continued)*

**City of Medina**  
**Medina County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds*  
*December 31, 2022*

	ODNR State Grant Fund	County Local License Fund	DARE Grant Fund	Community Development Block Grant Fund	Police and Fire Disability Fund
<b>Assets</b>					
Equity in Pooled Cash and Investments	\$ 9,782	\$ 255,687	\$ 5,101	\$ 446,441	\$ 1,634,886
Accounts Receivable	-	-	-	-	-
Intergovernmental Receivable	-	5,118	-	69,069	37,107
Property Taxes Receivable	-	-	-	-	821,639
Income Taxes Receivable	-	-	-	-	-
Prepaid Items	-	-	-	-	-
<i>Total Assets</i>	<u>\$ 9,782</u>	<u>\$ 260,805</u>	<u>\$ 5,101</u>	<u>\$ 515,510</u>	<u>\$ 2,493,632</u>
<b>Liabilities</b>					
Accounts Payable	\$ -	\$ 13,224	\$ -	\$ 11,369	\$ -
Accrued Wages and Benefits	-	-	-	1,047	-
Contracts Payable	-	-	-	-	-
Intergovernmental Payable	-	-	-	613	77,881
Interfund Payable	-	-	-	541,000	-
Matured Compensated Absences Payable	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>13,224</u>	<u>-</u>	<u>554,029</u>	<u>77,881</u>
<b>Deferred Inflows of Resources</b>					
Property Taxes Levied for the Next Year	-	-	-	-	815,102
Delinquent Property Taxes	-	-	-	-	6,537
Unavailable Revenue - Income Tax	-	-	-	-	-
Unavailable Revenue - Other	-	-	-	69,069	37,107
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>69,069</u>	<u>858,746</u>
<b>Fund Balance</b>					
Nonspendable	-	-	-	-	-
Restricted	9,782	247,581	5,101	-	1,557,005
Committed	-	-	-	-	-
Unassigned	-	-	-	(107,588)	-
<i>Total Fund Balance (Deficit)</i>	<u>9,782</u>	<u>247,581</u>	<u>5,101</u>	<u>(107,588)</u>	<u>1,557,005</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 9,782</u>	<u>\$ 260,805</u>	<u>\$ 5,101</u>	<u>\$ 515,510</u>	<u>\$ 2,493,632</u>

*(continued)*

**City of Medina**  
**Medina County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds*  
*December 31, 2022*

	Ohio Housing Trust Fund	CHIP Revolving Loan Fund	CDBG- CHIP Fund	HOME- CHIP Fund	Medina Square Christmas Lighting Fund
<b>Assets</b>					
Equity in Pooled Cash and Investments	\$ 39,534	\$ 86,033	\$ 195,778	\$ 414,690	\$ 59,085
Accounts Receivable	-	-	-	-	-
Intergovernmental Receivable	-	-	24,837	23,996	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	-	-	-	-	-
Prepaid Items	-	-	-	-	-
<i>Total Assets</i>	<u>\$ 39,534</u>	<u>\$ 86,033</u>	<u>\$ 220,615</u>	<u>\$ 438,686</u>	<u>\$ 59,085</u>
<b>Liabilities</b>					
Accounts Payable	\$ -	\$ -	\$ 17,300	\$ 44,332	\$ -
Accrued Wages and Benefits	-	-	74	-	-
Contracts Payable	-	-	-	-	-
Intergovernmental Payable	-	-	31	-	-
Interfund Payable	-	-	245,280	454,720	-
Matured Compensated Absences Payable	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>262,685</u>	<u>499,052</u>	<u>-</u>
<b>Deferred Inflows of Resources</b>					
Property Taxes Levied for the Next Year	-	-	-	-	-
Delinquent Property Taxes	-	-	-	-	-
Unavailable Revenue - Income Tax	-	-	-	-	-
Unavailable Revenue - Other	-	-	2,938	4,281	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>2,938</u>	<u>4,281</u>	<u>-</u>
<b>Fund Balance</b>					
Nonspendable	-	-	-	-	-
Restricted	39,534	86,033	-	-	59,085
Committed	-	-	-	-	-
Unassigned	-	-	(45,008)	(64,647)	-
<i>Total Fund Balance (Deficit)</i>	<u>39,534</u>	<u>86,033</u>	<u>(45,008)</u>	<u>(64,647)</u>	<u>59,085</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 39,534</u>	<u>\$ 86,033</u>	<u>\$ 220,615</u>	<u>\$ 438,686</u>	<u>\$ 59,085</u>

*(continued)*

**City of Medina**  
**Medina County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds*  
*December 31, 2022*

	Economic Development Income Tax Fund	Railroad Renovation Fund	Federal Airport Grant Fund	Drug Enforcement Trust Fund	Federal Equitable Sharing Program Fund
<b>Assets</b>					
Equity in Pooled Cash and Investments	\$ 187,070	\$ 174,810	\$ 291,848	\$ 38,623	\$ 23,096
Accounts Receivable	-	-	-	207	-
Intergovernmental Receivable	-	-	27,343	-	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	-	-	-	-	-
Prepaid Items	-	113	-	-	-
<i>Total Assets</i>	<u>\$ 187,070</u>	<u>\$ 174,923</u>	<u>\$ 319,191</u>	<u>\$ 38,830</u>	<u>\$ 23,096</u>
<b>Liabilities</b>					
Accounts Payable	\$ -	\$ 3,883	\$ 8,213	\$ -	\$ 153
Accrued Wages and Benefits	-	356	-	-	-
Contracts Payable	-	-	-	-	-
Intergovernmental Payable	-	259	-	-	-
Interfund Payable	-	-	318,750	-	-
Matured Compensated Absences Payable	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>4,498</u>	<u>326,963</u>	<u>-</u>	<u>153</u>
<b>Deferred Inflows of Resources</b>					
Property Taxes Levied for the Next Year	-	-	-	-	-
Delinquent Property Taxes	-	-	-	-	-
Unavailable Revenue - Income Tax	-	-	-	-	-
Unavailable Revenue - Other	-	-	27,343	-	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>27,343</u>	<u>-</u>	<u>-</u>
<b>Fund Balance</b>					
Nonspendable	-	113	-	-	-
Restricted	-	170,312	-	38,830	22,943
Committed	187,070	-	-	-	-
Unassigned	-	-	(35,115)	-	-
<i>Total Fund Balance (Deficit)</i>	<u>187,070</u>	<u>170,425</u>	<u>(35,115)</u>	<u>38,830</u>	<u>22,943</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 187,070</u>	<u>\$ 174,923</u>	<u>\$ 319,191</u>	<u>\$ 38,830</u>	<u>\$ 23,096</u>

*(continued)*



**City of Medina**  
**Medina County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds*  
*December 31, 2022*

	Police Training Fund	OneOhio Opioid Settlement Fund	Law Enforcement Trust Fund	Pre-Trial Drug Testing Fee Fund	Sealing of Records Fee Fund
<b>Assets</b>					
Equity in Pooled Cash and Investments	\$ 21,187	\$ 7,354	\$ 41,029	\$ 64,240	\$ 31,692
Accounts Receivable	-	7,729	-	3,936	75
Intergovernmental Receivable	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	-	-	-	-	-
Prepaid Items	-	-	-	-	-
<i>Total Assets</i>	<u>\$ 21,187</u>	<u>\$ 15,083</u>	<u>\$ 41,029</u>	<u>\$ 68,176</u>	<u>\$ 31,767</u>
<b>Liabilities</b>					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages and Benefits	-	-	-	-	-
Contracts Payable	-	-	-	-	-
Intergovernmental Payable	-	-	-	-	-
Interfund Payable	-	-	-	-	-
Matured Compensated Absences Payable	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Deferred Inflows of Resources</b>					
Property Taxes Levied for the Next Year	-	-	-	-	-
Delinquent Property Taxes	-	-	-	-	-
Unavailable Revenue - Income Tax	-	-	-	-	-
Unavailable Revenue - Other	-	-	-	-	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance</b>					
Nonspendable	-	-	-	-	-
Restricted	21,187	15,083	41,029	68,176	31,767
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total Fund Balance (Deficit)</i>	<u>21,187</u>	<u>15,083</u>	<u>41,029</u>	<u>68,176</u>	<u>31,767</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 21,187</u>	<u>\$ 15,083</u>	<u>\$ 41,029</u>	<u>\$ 68,176</u>	<u>\$ 31,767</u>

*(continued)*

**City of Medina**  
**Medina County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds*  
*December 31, 2022*

	Presentence Investigations Fee Fund	Computer Legal Research Fund	Municipal Court Probation Fund	Furniture, Fixtures and Equipment Fee Fund	DUI Enforcement Fund
<b>Assets</b>					
Equity in Pooled Cash and Investments	\$ 195,690	\$ 29,183	\$ 98,790	\$ 65,052	\$ 41,672
Accounts Receivable	2,415	2,747	7,688	35	50
Intergovernmental Receivable	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	-	-	-	-	-
Prepaid Items	478	669	945	-	-
<i>Total Assets</i>	<u>\$ 198,583</u>	<u>\$ 32,599</u>	<u>\$ 107,423</u>	<u>\$ 65,087</u>	<u>\$ 41,722</u>
<b>Liabilities</b>					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages and Benefits	397	625	2,439	-	-
Contracts Payable	-	-	-	-	-
Intergovernmental Payable	221	346	1,450	-	-
Interfund Payable	-	-	-	-	-
Matured Compensated Absences Payable	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
<i>Total Liabilities</i>	<u>618</u>	<u>971</u>	<u>3,889</u>	<u>-</u>	<u>-</u>
<b>Deferred Inflows of Resources</b>					
Property Taxes Levied for the Next Year	-	-	-	-	-
Delinquent Property Taxes	-	-	-	-	-
Unavailable Revenue - Income Tax	-	-	-	-	-
Unavailable Revenue - Other	-	-	-	-	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance</b>					
Nonspendable	478	669	945	-	-
Restricted	197,487	30,959	102,589	65,087	41,722
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total Fund Balance (Deficit)</i>	<u>197,965</u>	<u>31,628</u>	<u>103,534</u>	<u>65,087</u>	<u>41,722</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 198,583</u>	<u>\$ 32,599</u>	<u>\$ 107,423</u>	<u>\$ 65,087</u>	<u>\$ 41,722</u>

*(continued)*

**City of Medina**  
**Medina County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds*  
*December 31, 2022*

	Community Service Fee Fund	Indigent Driver Fund	Court Clerk Computer Fund	Case Management System Fund	Court Special Projects Fund
<b>Assets</b>					
Equity in Pooled Cash and Investments	\$ 5,886	\$ 494,833	\$ 280,138	\$ 73,501	\$ 4,740,467
Accounts Receivable	80	4,103	7,854	4,076	15,885
Intergovernmental Receivable	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	-	-	-	-	-
Prepaid Items	-	-	2,009	-	-
<i>Total Assets</i>	<u>\$ 5,966</u>	<u>\$ 498,936</u>	<u>\$ 290,001</u>	<u>\$ 77,577</u>	<u>\$ 4,756,352</u>
<b>Liabilities</b>					
Accounts Payable	\$ -	\$ -	\$ -	\$ 443	\$ -
Accrued Wages and Benefits	-	-	1,875	-	-
Contracts Payable	-	-	-	-	-
Intergovernmental Payable	-	-	1,037	-	-
Interfund Payable	-	-	-	-	-
Matured Compensated Absences Payable	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>2,912</u>	<u>443</u>	<u>-</u>
<b>Deferred Inflows of Resources</b>					
Property Taxes Levied for the Next Year	-	-	-	-	-
Delinquent Property Taxes	-	-	-	-	-
Unavailable Revenue - Income Tax	-	-	-	-	-
Unavailable Revenue - Other	-	-	-	-	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance</b>					
Nonspendable	-	-	2,009	-	-
Restricted	5,966	498,936	285,080	77,134	4,756,352
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total Fund Balance (Deficit)</i>	<u>5,966</u>	<u>498,936</u>	<u>287,089</u>	<u>77,134</u>	<u>4,756,352</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 5,966</u>	<u>\$ 498,936</u>	<u>\$ 290,001</u>	<u>\$ 77,577</u>	<u>\$ 4,756,352</u>

*(continued)*

**City of Medina**  
**Medina County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds*  
*December 31, 2022*

	American Rescue Plan Act Fund	Municipal Airport Fund	Developer Deposit Fund	Cemetery Fund	Bicentennial Committee Fund
<b>Assets</b>					
Equity in Pooled Cash and Investments	\$ 1,886,526	\$ 392,334	\$ 196,869	\$ 1,162,919	\$ 12,414
Accounts Receivable	-	13,288	-	-	-
Intergovernmental Receivable	-	-	-	-	-
Property Taxes Receivable	-	-	-	-	-
Income Taxes Receivable	-	-	-	-	-
Prepaid Items	-	112	-	-	-
<i>Total Assets</i>	<u>\$ 1,886,526</u>	<u>\$ 405,734</u>	<u>\$ 196,869</u>	<u>\$ 1,162,919</u>	<u>\$ 12,414</u>
<b>Liabilities</b>					
Accounts Payable	\$ 3,827	\$ 2,387	\$ -	\$ -	\$ -
Accrued Wages and Benefits	-	857	-	-	-
Contracts Payable	3,669	-	-	-	-
Intergovernmental Payable	-	376	-	-	-
Interfund Payable	-	935,000	-	-	-
Matured Compensated Absences Payable	-	-	-	-	-
Unearned Revenue	1,879,030	-	-	-	-
<i>Total Liabilities</i>	<u>1,886,526</u>	<u>938,620</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Deferred Inflows of Resources</b>					
Property Taxes Levied for the Next Year	-	-	-	-	-
Delinquent Property Taxes	-	-	-	-	-
Unavailable Revenue - Income Tax	-	-	-	-	-
Unavailable Revenue - Other	-	-	-	-	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance</b>					
Nonspendable	-	112	-	271,583	-
Restricted	-	-	196,869	891,336	-
Committed	-	-	-	-	12,414
Unassigned	-	(532,998)	-	-	-
<i>Total Fund Balance (Deficit)</i>	<u>-</u>	<u>(532,886)</u>	<u>196,869</u>	<u>1,162,919</u>	<u>12,414</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 1,886,526</u>	<u>\$ 405,734</u>	<u>\$ 196,869</u>	<u>\$ 1,162,919</u>	<u>\$ 12,414</u>

*(continued)*

**City of Medina**  
**Medina County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds*  
*December 31, 2022*

	Bid and Performance Fund	Planning and Zoning Fund	Total Nonmajor Special Revenue Funds
<b>Assets</b>			
Equity in Pooled Cash and Investments	\$ 247,747	\$ 313	\$ 22,224,909
Accounts Receivable	-	-	70,168
Intergovernmental Receivable	-	-	964,502
Property Taxes Receivable	-	-	821,639
Income Taxes Receivable	-	-	820,512
Prepaid Items	-	-	52,841
<i>Total Assets</i>	<u>\$ 247,747</u>	<u>\$ 313</u>	<u>\$ 24,954,571</u>
<b>Liabilities</b>			
Accounts Payable	\$ 115,475	\$ -	\$ 255,999
Accrued Wages and Benefits	-	-	91,919
Contracts Payable	-	-	3,669
Intergovernmental Payable	-	-	127,321
Interfund Payable	-	-	2,494,750
Matured Compensated Absences Payable	-	-	2,010
Unearned Revenue	-	-	1,879,030
<i>Total Liabilities</i>	<u>115,475</u>	<u>-</u>	<u>4,854,698</u>
<b>Deferred Inflows of Resources</b>			
Property Taxes Levied for the Next Year	-	-	815,102
Delinquent Property Taxes	-	-	6,537
Unavailable Revenue - Income Tax	-	-	356,551
Unavailable Revenue - Other	-	-	645,112
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>1,823,302</u>
<b>Fund Balance</b>			
Nonspendable	-	-	324,424
Restricted	132,272	313	13,497,251
Committed	-	-	5,240,252
Unassigned	-	-	(785,356)
<i>Total Fund Balance (Deficit)</i>	<u>132,272</u>	<u>313</u>	<u>18,276,571</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 247,747</u>	<u>\$ 313</u>	<u>\$ 24,954,571</u>

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**City of Medina**  
**Medina County, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*For the Year Ended December 31, 2022*

	Street Maintenance and Repair Fund	State Highway Fund	Parks and Recreation Fund	Local License Fund	Fire Special Fund
<b>Revenues</b>					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	79,203	-	1,504,850	-	1,108,838
Charges for Services	-	-	39,832	-	605,556
Licenses and Permits	-	-	-	-	2,319
Fines and Forfeitures	135	-	-	-	-
Intergovernmental	1,430,153	115,928	1,470	244,492	1,083
Investment Income	19,685	5,978	-	28,023	-
Rent	-	-	2,221	-	-
Contributions and Donations	-	-	7,759	-	11,000
Reimbursements Revenue (Operating)	5,557	-	-	-	-
Miscellaneous	3,430	-	80	-	2,460
<i>Total Revenues</i>	<u>1,538,163</u>	<u>121,906</u>	<u>1,556,212</u>	<u>272,515</u>	<u>1,731,256</u>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	-
Security of Persons and Property	109,069	-	-	-	1,345,735
Public Health	-	-	-	-	-
Leisure Time Services	-	-	1,041,558	-	-
Community and Economic Development	-	-	-	-	-
Basic Utility Service	83,190	-	-	-	-
Transportation	1,099,103	137,846	-	107,076	-
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	<u>1,291,362</u>	<u>137,846</u>	<u>1,041,558</u>	<u>107,076</u>	<u>1,345,735</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	246,801	(15,940)	514,654	165,439	385,521
<b>Other Financing Sources (Uses)</b>					
Proceeds from Sale of Assets	3,793	-	1,246	-	-
Transfers In	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>3,793</u>	<u>-</u>	<u>1,246</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	250,594	(15,940)	515,900	165,439	385,521
<i>Fund Balance Beginning of Year</i>	<u>1,277,381</u>	<u>416,922</u>	<u>2,435,056</u>	<u>1,728,726</u>	<u>1,731,385</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,527,975</u>	<u>\$ 400,982</u>	<u>\$ 2,950,956</u>	<u>\$ 1,894,165</u>	<u>\$ 2,116,906</u>

*(continued)*

**City of Medina  
Medina County, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2022*

	ODNR State Grant Fund	County Local License Fund	DARE Grant Fund	Community Development Block Grant Fund	Police and Fire Disability Fund
<b>Revenues</b>					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 696,285
Income Taxes	-	-	-	-	-
Charges for Services	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Intergovernmental	223,440	61,123	-	76,139	74,658
Investment Income	-	3,872	-	-	-
Rent	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Reimbursements Revenue (Operating)	-	-	-	-	-
Miscellaneous	-	-	-	-	-
<i>Total Revenues</i>	<u>223,440</u>	<u>64,995</u>	<u>-</u>	<u>76,139</u>	<u>770,943</u>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	-
Security of Persons and Property	-	-	-	-	724,246
Public Health	-	-	-	-	-
Leisure Time Services	-	-	-	-	-
Community and Economic Development	-	-	-	152,240	-
Basic Utility Service	-	-	-	-	-
Transportation	-	57,366	-	-	-
Capital Outlay	131,080	-	-	-	-
<i>Total Expenditures</i>	<u>131,080</u>	<u>57,366</u>	<u>-</u>	<u>152,240</u>	<u>724,246</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	92,360	7,629	-	(76,101)	46,697
<b>Other Financing Sources (Uses)</b>					
Proceeds from Sale of Assets	-	-	-	-	-
Transfers In	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	92,360	7,629	-	(76,101)	46,697
<i>Fund Balance Beginning of Year</i>	<u>(82,578)</u>	<u>239,952</u>	<u>5,101</u>	<u>(31,487)</u>	<u>1,510,308</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 9,782</u>	<u>\$ 247,581</u>	<u>\$ 5,101</u>	<u>\$ (107,588)</u>	<u>\$ 1,557,005</u>

*(continued)*



**City of Medina  
Medina County, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2022*

	Ohio Housing Trust Fund	CHIP Revolving Loan Fund	CDBG- CHIP Fund	HOME- CHIP Fund	Medina Square Christmas Lighting Fund
<b>Revenues</b>					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	-	-	-	-	-
Charges for Services	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Intergovernmental	-	-	110,935	226,921	-
Investment Income	-	1,382	-	-	-
Rent	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Reimbursements Revenue (Operating)	-	-	-	-	-
Miscellaneous	-	21,492	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>22,874</u>	<u>110,935</u>	<u>226,921</u>	<u>-</u>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	9,383
Security of Persons and Property	-	-	-	-	-
Public Health	-	-	-	-	-
Leisure Time Services	-	-	-	-	-
Community and Economic Development	-	38,947	113,032	286,509	-
Basic Utility Service	-	-	-	-	-
Transportation	-	-	-	-	-
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	<u>-</u>	<u>38,947</u>	<u>113,032</u>	<u>286,509</u>	<u>9,383</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	-	(16,073)	(2,097)	(59,588)	(9,383)
<b>Other Financing Sources (Uses)</b>					
Proceeds from Sale of Assets	-	-	-	-	-
Transfers In	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	-	(16,073)	(2,097)	(59,588)	(9,383)
<i>Fund Balance Beginning of Year</i>	<u>39,534</u>	<u>102,106</u>	<u>(42,911)</u>	<u>(5,059)</u>	<u>68,468</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 39,534</u>	<u>\$ 86,033</u>	<u>\$ (45,008)</u>	<u>\$ (64,647)</u>	<u>\$ 59,085</u>

*(continued)*

**City of Medina**  
**Medina County, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*For the Year Ended December 31, 2022*

	Economic Development Income Tax Fund	Railroad Renovation Fund	Federal Airport Grant Fund	Drug Enforcement Trust Fund	Federal Equitable Sharing Program Fund
<b>Revenues</b>					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	-	-	-	-	-
Charges for Services	-	56,334	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	2,490	-
Intergovernmental	46,436	-	51,525	-	-
Investment Income	-	-	-	-	-
Rent	-	-	-	-	-
Contributions and Donations	1,500	-	-	-	-
Reimbursements Revenue (Operating)	-	-	-	-	-
Miscellaneous	-	-	-	-	-
<i>Total Revenues</i>	<u>47,936</u>	<u>56,334</u>	<u>51,525</u>	<u>2,490</u>	<u>-</u>
<b>Expenditures</b>					
Current:					
General Government	42,077	-	-	-	-
Security of Persons and Property	-	-	-	-	917
Public Health	-	-	-	-	-
Leisure Time Services	-	-	-	-	-
Community and Economic Development	-	-	-	-	-
Basic Utility Service	-	-	-	-	-
Transportation	-	109,138	57,488	-	-
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	<u>42,077</u>	<u>109,138</u>	<u>57,488</u>	<u>-</u>	<u>917</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	5,859	(52,804)	(5,963)	2,490	(917)
<b>Other Financing Sources (Uses)</b>					
Proceeds from Sale of Assets	-	-	-	-	-
Transfers In	-	10,000	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	5,859	(42,804)	(5,963)	2,490	(917)
<i>Fund Balance Beginning of Year</i>	<u>181,211</u>	<u>213,229</u>	<u>(29,152)</u>	<u>36,340</u>	<u>23,860</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 187,070</u>	<u>\$ 170,425</u>	<u>\$ (35,115)</u>	<u>\$ 38,830</u>	<u>\$ 22,943</u>

*(continued)*

**City of Medina  
Medina County, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2022*

	Police Training Fund	OneOhio Opioid Settlement Fund	Law Enforcement Trust Fund	Pre-Trial Drug Testing Fee Fund	Sealing of Records Fee Fund
<b>Revenues</b>					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	-	-	-	-	-
Charges for Services	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	15,083	13,914	47,322	2,900
Intergovernmental	19,077	-	-	-	-
Investment Income	-	-	-	-	-
Rent	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Reimbursements Revenue (Operating)	-	-	-	-	-
Miscellaneous	-	-	-	-	-
<i>Total Revenues</i>	<u>19,077</u>	<u>15,083</u>	<u>13,914</u>	<u>47,322</u>	<u>2,900</u>
<b>Expenditures</b>					
Current:					
General Government	-	-	-	-	-
Security of Persons and Property	5,815	-	-	-	-
Public Health	-	-	-	-	-
Leisure Time Services	-	-	-	-	-
Community and Economic Development	-	-	-	-	-
Basic Utility Service	-	-	-	-	-
Transportation	-	-	-	-	-
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	<u>5,815</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	13,262	15,083	13,914	47,322	2,900
<b>Other Financing Sources (Uses)</b>					
Proceeds from Sale of Assets	-	-	-	-	-
Transfers In	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	13,262	15,083	13,914	47,322	2,900
<i>Fund Balance Beginning of Year</i>	<u>7,925</u>	<u>-</u>	<u>27,115</u>	<u>20,854</u>	<u>28,867</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 21,187</u>	<u>\$ 15,083</u>	<u>\$ 41,029</u>	<u>\$ 68,176</u>	<u>\$ 31,767</u>

*(continued)*

**City of Medina  
Medina County, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2022*

	Presentence Investigations Fee Fund	Computer Legal Research Fund	Municipal Court Probation Fund	Furniture, Fixtures and Equipment Fee Fund	DUI Enforcement Fund
<b>Revenues</b>					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	-	-	-	-	-
Charges for Services	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	35,726	32,980	104,790	246	1,250
Intergovernmental	-	-	-	-	-
Investment Income	-	-	-	-	-
Rent	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Reimbursements Revenue (Operating)	-	-	-	-	-
Miscellaneous	-	-	-	-	-
<i>Total Revenues</i>	<u>35,726</u>	<u>32,980</u>	<u>104,790</u>	<u>246</u>	<u>1,250</u>
<b>Expenditures</b>					
Current:					
General Government	17,962	35,193	91,598	-	-
Security of Persons and Property	-	-	-	-	-
Public Health	-	-	-	-	-
Leisure Time Services	-	-	-	-	-
Community and Economic Development	-	-	-	-	-
Basic Utility Service	-	-	-	-	-
Transportation	-	-	-	-	-
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	<u>17,962</u>	<u>35,193</u>	<u>91,598</u>	<u>-</u>	<u>-</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	17,764	(2,213)	13,192	246	1,250
<b>Other Financing Sources (Uses)</b>					
Proceeds from Sale of Assets	-	-	-	-	-
Transfers In	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	17,764	(2,213)	13,192	246	1,250
<i>Fund Balance Beginning of Year</i>	<u>180,201</u>	<u>33,841</u>	<u>90,342</u>	<u>64,841</u>	<u>40,472</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 197,965</u>	<u>\$ 31,628</u>	<u>\$ 103,534</u>	<u>\$ 65,087</u>	<u>\$ 41,722</u>

*(continued)*

**City of Medina  
Medina County, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2022*

	Community Service Fee Fund	Indigent Driver Fund	Court Clerk Computer Fund	Case Management System Fund	Court Special Projects Fund
<b>Revenues</b>					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	-	-	-	-	-
Charges for Services	-	-	-	-	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	1,160	68,935	95,748	49,460	192,377
Intergovernmental	-	-	-	-	-
Investment Income	-	-	-	-	-
Rent	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Reimbursements Revenue (Operating)	-	-	-	-	-
Miscellaneous	-	-	-	-	-
<i>Total Revenues</i>	<u>1,160</u>	<u>68,935</u>	<u>95,748</u>	<u>49,460</u>	<u>192,377</u>
<b>Expenditures</b>					
Current:					
General Government	633	57,536	71,749	49,577	-
Security of Persons and Property	-	-	-	-	-
Public Health	-	-	-	-	-
Leisure Time Services	-	-	-	-	-
Community and Economic Development	-	-	-	-	-
Basic Utility Service	-	-	-	-	-
Transportation	-	-	-	-	-
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	<u>633</u>	<u>57,536</u>	<u>71,749</u>	<u>49,577</u>	<u>-</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	527	11,399	23,999	(117)	192,377
<b>Other Financing Sources (Uses)</b>					
Proceeds from Sale of Assets	-	-	-	-	-
Transfers In	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	527	11,399	23,999	(117)	192,377
<i>Fund Balance Beginning of Year</i>	<u>5,439</u>	<u>487,537</u>	<u>263,090</u>	<u>77,251</u>	<u>4,563,975</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 5,966</u>	<u>\$ 498,936</u>	<u>\$ 287,089</u>	<u>\$ 77,134</u>	<u>\$ 4,756,352</u>

*(continued)*

**City of Medina**  
**Medina County, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*For the Year Ended December 31, 2021*

	American Rescue Plan Act Fund	Municipal Airport Fund	Developer Deposit Fund	Cemetery Fund	Bicentennial Committee Fund
<b>Revenues</b>					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes	-	-	-	-	-
Charges for Services	-	134,813	-	73,603	-
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Intergovernmental	798,613	-	-	-	-
Investment Income	-	-	-	379	-
Rent	-	6,200	-	-	-
Contributions and Donations	-	-	-	-	180
Reimbursements Revenue (Operating)	-	-	-	-	-
Miscellaneous	-	-	7,650	-	-
<i>Total Revenues</i>	<u>798,613</u>	<u>141,013</u>	<u>7,650</u>	<u>73,982</u>	<u>180</u>
<b>Expenditures</b>					
Current:					
General Government	151,406	-	11,870	-	-
Security of Persons and Property	6,921	-	-	-	-
Public Health	44,027	-	-	2,350	-
Leisure Time Services	370,518	-	-	-	-
Community and Economic Development	1,512	-	-	-	-
Basic Utility Service	86,004	-	-	-	-
Transportation	138,225	179,921	-	-	-
Capital Outlay	-	-	-	-	-
<i>Total Expenditures</i>	<u>798,613</u>	<u>179,921</u>	<u>11,870</u>	<u>2,350</u>	<u>-</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	-	(38,908)	(4,220)	71,632	180
<b>Other Financing Sources (Uses)</b>					
Proceeds from Sale of Assets	-	-	-	-	-
Transfers In	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	-	(38,908)	(4,220)	71,632	180
<i>Fund Balance Beginning of Year</i>	<u>-</u>	<u>(493,978)</u>	<u>201,089</u>	<u>1,091,287</u>	<u>12,234</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ -</u>	<u>\$ (532,886)</u>	<u>\$ 196,869</u>	<u>\$ 1,162,919</u>	<u>\$ 12,414</u>

*(continued)*

**City of Medina  
Medina County, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2022*

	Bid and Performance Fund	Planning and Zoning Fund	Total Nonmajor Special Revenue Funds
<b>Revenues</b>			
Property Taxes	\$ -	\$ -	\$ 696,285
Income Taxes	-	-	2,692,891
Charges for Services	-	-	910,138
Licenses and Permits	161,890	-	164,209
Fines and Forfeitures	-	-	664,516
Intergovernmental	-	-	3,481,993
Investment Income	-	-	59,319
Rent	-	-	8,421
Contributions and Donations	-	-	20,439
Reimbursements Revenue (Operating)	-	-	5,557
Miscellaneous	-	-	35,112
<i>Total Revenues</i>	<u>161,890</u>	<u>-</u>	<u>8,738,880</u>
<b>Expenditures</b>			
Current:			
General Government	370,739	-	909,723
Security of Persons and Property	-	-	2,192,703
Public Health	-	-	46,377
Leisure Time Services	-	-	1,412,076
Community and Economic Development	-	-	592,240
Basic Utility Service	-	-	169,194
Transportation	-	-	1,886,163
Capital Outlay	-	-	131,080
<i>Total Expenditures</i>	<u>370,739</u>	<u>-</u>	<u>7,339,556</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(208,849)	-	1,399,324
<b>Other Financing Sources (Uses)</b>			
Proceeds from Sale of Assets	-	-	5,039
Transfers In	-	-	10,000
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>15,039</u>
<i>Net Change in Fund Balance</i>	(208,849)	-	1,414,363
<i>Fund Balance Beginning of Year</i>	<u>341,121</u>	<u>313</u>	<u>16,862,208</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 132,272</u>	<u>\$ 313</u>	<u>\$ 18,276,571</u>

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**City of Medina**  
**Medina County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Capital Projects Funds*  
*December 31, 2022*

	General Purpose Capital Projects Fund	Parks/Recreation Capital Improvement Fund	Fire Capital Replacement Fund	Capital Projects Fund	Issue 2 Projects Fund
<b>Assets</b>					
Equity in Pooled Cash and Investments	\$ 4,463,017	\$ 355	\$ 815,088	\$ 191,402	\$ 1,414,077
Intergovernmental Receivable	-	-	-	-	411,289
Income Taxes Receivable	120,663	-	72,398	-	-
<i>Total Assets</i>	<u>\$ 4,583,680</u>	<u>\$ 355</u>	<u>\$ 887,486</u>	<u>\$ 191,402</u>	<u>\$ 1,825,366</u>
<b>Liabilities</b>					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Contracts Payable	549,813	-	-	-	111,789
Interfund Payable	-	-	-	-	1,359,914
Advances Due to Other Funds	-	-	-	-	-
<i>Total Liabilities</i>	<u>549,813</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,471,703</u>
<b>Deferred Inflows of Resources</b>					
Unavailable Revenue - Income Tax	52,433	-	31,460	-	-
Unavailable Revenue - Other	-	-	-	-	39,682
Leases	226,671	-	-	-	-
<i>Total Deferred Inflows of Resources</i>	<u>279,104</u>	<u>-</u>	<u>31,460</u>	<u>-</u>	<u>39,682</u>
<b>Fund Balance</b>					
Restricted	3,754,763	-	-	-	313,981
Committed	-	-	856,026	-	-
Assigned	-	355	-	191,402	-
Unassigned	-	-	-	-	-
<i>Total Fund Balance (Deficit)</i>	<u>3,754,763</u>	<u>355</u>	<u>856,026</u>	<u>191,402</u>	<u>313,981</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 4,583,680</u>	<u>\$ 355</u>	<u>\$ 887,486</u>	<u>\$ 191,402</u>	<u>\$ 1,825,366</u>

*(continued)*

**City of Medina**  
**Medina County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Capital Projects Funds*  
*December 31, 2022*

	Street Resurfacing Fund	Blacktop Resurfacing Fund	Curbs and Alleys Capital Fund	Federal Highway Administration Fund	Computer/ Electronic Capital Fund
<b>Assets</b>					
Equity in Pooled Cash and Investments	\$ 195,464	\$ 68,772	\$ 18,279	\$ 2,046,500	\$ 577,251
Intergovernmental Receivable	-	-	-	-	-
Income Taxes Receivable	-	-	-	-	84,464
<i>Total Assets</i>	<u>\$ 195,464</u>	<u>\$ 68,772</u>	<u>\$ 18,279</u>	<u>\$ 2,046,500</u>	<u>\$ 661,715</u>
<b>Liabilities</b>					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 2,369
Contracts Payable	-	-	-	-	-
Interfund Payable	-	-	-	-	-
Advances Due to Other Funds	-	-	-	2,046,500	-
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,046,500</u>	<u>2,369</u>
<b>Deferred Inflows of Resources</b>					
Unavailable Revenue - Income Tax	-	-	-	-	36,703
Unavailable Revenue - Other	-	-	-	-	-
Leases	-	-	-	-	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,703</u>
<b>Fund Balance</b>					
Restricted	-	-	-	-	-
Committed	-	-	-	-	622,643
Assigned	195,464	68,772	18,279	-	-
Unassigned	-	-	-	-	-
<i>Total Fund Balance (Deficit)</i>	<u>195,464</u>	<u>68,772</u>	<u>18,279</u>	<u>-</u>	<u>622,643</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 195,464</u>	<u>\$ 68,772</u>	<u>\$ 18,279</u>	<u>\$ 2,046,500</u>	<u>\$ 661,715</u>

*(continued)*

**City of Medina**  
**Medina County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Capital Projects Funds*  
*December 31, 2022*

	Unanticipated Capital Projects Fund	Special Assessments Projects Fund	Total Nonmajor Capital Projects Totals
<b>Assets</b>			
Equity in Pooled Cash and Investments	\$ 1,172,205	\$ 11,115	\$ 10,973,525
Intergovernmental Receivable	-	-	411,289
Income Taxes Receivable	24,133	-	301,658
<i>Total Assets</i>	<u>\$ 1,196,338</u>	<u>\$ 11,115</u>	<u>\$ 11,686,472</u>
<b>Liabilities</b>			
Accounts Payable	\$ -	\$ -	\$ 2,369
Contracts Payable	-	-	661,602
Interfund Payable	-	30,000	1,389,914
Advances Due to Other Funds	-	-	2,046,500
<i>Total Liabilities</i>	<u>-</u>	<u>30,000</u>	<u>4,100,385</u>
<b>Deferred Inflows of Resources</b>			
Unavailable Revenue - Income Tax	10,487	-	131,083
Unavailable Revenue - Other	-	-	39,682
Leases	-	-	226,671
<i>Total Deferred Inflows of Resources</i>	<u>10,487</u>	<u>-</u>	<u>397,436</u>
<b>Fund Balance</b>			
Restricted	-	-	4,068,744
Committed	1,185,851	-	2,664,520
Assigned	-	-	474,272
Unassigned	-	(18,885)	(18,885)
<i>Total Fund Balance (Deficit)</i>	<u>1,185,851</u>	<u>(18,885)</u>	<u>7,188,651</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 1,196,338</u>	<u>\$ 11,115</u>	<u>\$ 11,686,472</u>

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**City of Medina**  
**Medina County, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Capital Projects Funds*  
*For the Year Ended December 31, 2022*

	General Purpose Capital Projects Fund	Parks/Recreation Capital Improvement Fund	Fire Capital Replacement Fund	Capital Projects Fund	Issue 2 Projects Fund
<b>Revenues</b>					
Income Taxes	\$ 462,581	\$ -	\$ 237,609	\$ -	\$ -
Charges for Services	-	-	-	-	-
Intergovernmental	464	-	232	-	592,820
Rent	13,333	-	-	-	-
<i>Total Revenues</i>	<u>476,378</u>	<u>-</u>	<u>237,841</u>	<u>-</u>	<u>592,820</u>
<b>Expenditures</b>					
Current:					
Leisure Time Services	100,761	-	-	-	-
Capital Outlay	484,495	-	-	-	666,308
Debt Service:					
Principal Retirement	205,000	-	-	-	-
Interest and Fiscal Charges	50,838	-	-	-	-
<i>Total Expenditures</i>	<u>841,094</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>666,308</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(364,716)	-	237,841	-	(73,488)
<b>Other Financing Sources (Uses)</b>					
Proceeds from Sale of Assets	-	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	(364,716)	-	237,841	-	(73,488)
<i>Fund Balance Beginning of Year</i>	<u>4,119,479</u>	<u>355</u>	<u>618,185</u>	<u>191,402</u>	<u>387,469</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 3,754,763</u>	<u>\$ 355</u>	<u>\$ 856,026</u>	<u>\$ 191,402</u>	<u>\$ 313,981</u>

*(continued)*

**City of Medina**  
**Medina County, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Capital Projects Funds*  
*For the Year Ended December 31, 2022*

	Street Resurfacing Fund	Blacktop Resurfacing Fund	Curbs and Alleys Capital Fund	Federal Highway Administration Fund	Computer/ Electronic Capital Fund
<b>Revenues</b>					
Income Taxes	\$ -	\$ -	\$ -	\$ -	\$ 277,715
Charges for Services	-	-	-	-	-
Intergovernmental	-	-	-	-	271
Rent	-	-	-	-	-
<i>Total Revenues</i>	-	-	-	-	277,986
<b>Expenditures</b>					
Current:					
Leisure Time Services	-	-	-	-	-
Capital Outlay	-	-	-	-	232,271
Debt Service:					
Principal Retirement	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
<i>Total Expenditures</i>	-	-	-	-	232,271
<i>Excess of Revenues Over (Under) Expenditures</i>	-	-	-	-	45,715
<b>Other Financing Sources (Uses)</b>					
Proceeds from Sale of Assets	-	-	-	-	457
<i>Total Other Financing Sources (Uses)</i>	-	-	-	-	457
<i>Net Change in Fund Balance</i>	-	-	-	-	46,172
<i>Fund Balance Beginning of Year</i>	195,464	68,772	18,279	-	576,471
<i>Fund Balance (Deficit) End of Year</i>	\$ 195,464	\$ 68,772	\$ 18,279	\$ -	\$ 622,643

(continued)

**City of Medina**  
**Medina County, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Capital Projects Funds*  
*For the Year Ended December 31, 2022*

	Unanticipated Capital Projects Fund	Special Assessments Projects Fund	Total Nonmajor Capital Projects Totals
<b>Revenues</b>			
Income Taxes	\$ 79,203	\$ -	\$ 1,057,108
Charges for Services	-	4,592	4,592
Intergovernmental	77	-	593,864
Rent	-	-	13,333
<i>Total Revenues</i>	<u>79,280</u>	<u>4,592</u>	<u>1,668,897</u>
<b>Expenditures</b>			
Current:			
Leisure Time Services	-	-	100,761
Capital Outlay	-	4,935	1,388,009
Debt Service:			
Principal Retirement	-	-	205,000
Interest and Fiscal Charges	-	-	50,838
<i>Total Expenditures</i>	<u>-</u>	<u>4,935</u>	<u>1,744,608</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	79,280	(343)	(75,711)
<b>Other Financing Sources (Uses)</b>			
Proceeds from Sale of Assets	-	-	457
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>457</u>
<i>Net Change in Fund Balance</i>	79,280	(343)	(75,254)
<i>Fund Balance Beginning of Year</i>	<u>1,106,571</u>	<u>(18,542)</u>	<u>7,263,905</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,185,851</u>	<u>\$ (18,885)</u>	<u>\$ 7,188,651</u>

**GOVERNMENTAL FUNDS  
INDIVIDUAL FUND SCHEDULES OF  
REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET  
(NON-GAAP BASIS) AND ACTUAL**



**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Property Taxes	\$ 1,464,778	\$ 1,320,436	\$ (144,342)
Income Taxes	5,141,109	4,698,665	(442,444)
Other Local Taxes	850	1,048	198
Payment in Lieu of Taxes	1,000	-	(1,000)
Charges for Services	126,950	174,813	47,863
Licenses and Permits	310,750	294,203	(16,547)
Fines and Forfeitures	842,500	809,789	(32,711)
Intergovernmental	747,922	1,074,770	326,848
Investment Income	625,000	946,896	321,896
Rent	15,000	17,107	2,107
Contributions and Donations	-	14,585	14,585
Miscellaneous	20,500	30,050	9,550
<i>Total Revenues</i>	<u>9,296,359</u>	<u>9,382,362</u>	<u>86,003</u>
<b>Expenditures</b>			
Current:			
General Government			
City Council			
Salaries and Benefits	195,985	183,970	12,015
Contractual Services	34,570	20,274	14,296
Materials and Supplies	8,537	4,730	3,807
Total City Council	<u>239,092</u>	<u>208,974</u>	<u>30,118</u>
Mayor			
Salaries and Benefits	224,703	216,572	8,131
Contractual Services	6,641	4,442	2,199
Materials and Supplies	5,498	2,522	2,976
Total Mayor	<u>236,842</u>	<u>223,536</u>	<u>13,306</u>
Finance Department			
Salaries and Benefits	474,943	420,855	54,088
Contractual Services	64,477	47,696	16,781
Materials and Supplies	30,029	4,224	25,805
Total Finance Department	<u>569,449</u>	<u>472,775</u>	<u>96,674</u>
Law Department			
Salaries and Benefits	510,438	460,842	49,596
Contractual Services	245,533	163,868	81,665
Materials and Supplies	24,925	16,789	8,136
Total Law Department	<u>780,896</u>	<u>641,499</u>	<u>139,397</u>
Municipal Court Clerk			
Salaries and Benefits	1,797,471	1,493,710	303,761
Contractual Services	270,018	157,433	112,585
Materials and Supplies	186,487	129,506	56,981
Total Municipal Court Clerk	<u>2,253,976</u>	<u>1,780,649</u>	<u>473,327</u>

*(continued)*

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
General Administration			
Salaries and Benefits	\$ 6,550	\$ 5,069	\$ 1,481
Contractual Services	427,650	280,379	147,271
Materials and Supplies	77,149	40,909	36,240
Capital Outlay	15,000	-	15,000
Other	1,277	-	1,277
Total General Administration	<u>527,626</u>	<u>326,357</u>	<u>201,269</u>
Cash Control			
Salaries and Benefits	37,114	28,595	8,519
Contractual Services	13,433	7,897	5,536
Materials and Supplies	13,673	5,268	8,405
Capital Outlay	4,760	-	4,760
Total Cash Control	<u>68,980</u>	<u>41,760</u>	<u>27,220</u>
Clerk Municipal Court			
Salaries and Benefits	1,089,106	825,436	263,670
Contractual Services	95,427	26,773	68,654
Materials and Supplies	110,113	75,535	34,578
Other	1,800	-	1,800
Total Clerk Municipal Court	<u>1,296,446</u>	<u>927,744</u>	<u>368,702</u>
Income Tax			
Contractual Services	636,550	603,281	33,269
Total Income Tax	<u>636,550</u>	<u>603,281</u>	<u>33,269</u>
Civil Service			
Salaries and Benefits	99,460	95,820	3,640
Contractual Services	72,059	55,025	17,034
Materials and Supplies	3,528	2,010	1,518
Total Civil Service	<u>175,047</u>	<u>152,855</u>	<u>22,192</u>
Service Director			
Salaries and Benefits	176,572	165,881	10,691
Contractual Services	10,262	6,991	3,271
Materials and Supplies	45,627	24,048	21,579
Total Service Director	<u>232,461</u>	<u>196,920</u>	<u>35,541</u>
Engineering			
Salaries and Benefits	625,548	532,355	93,193
Contractual Services	77,051	17,172	59,879
Materials and Supplies	40,062	23,353	16,709
Capital Outlay	40,858	-	40,858
Total Engineering	<u>783,519</u>	<u>572,880</u>	<u>210,639</u>
Public Building Maintenance			
Salaries and Benefits	160,068	120,081	39,987
Contractual Services	209,224	128,992	80,232
Materials and Supplies	144,676	77,918	66,758
Capital Outlay	20,135	-	20,135
Total Public Building Maintenance	<u>534,103</u>	<u>326,991</u>	<u>207,112</u>

*(continued)*

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
Economic Development			
Salaries and Benefits	\$ 226,695	\$ 213,289	\$ 13,406
Contractual Services	34,666	8,570	26,096
Materials and Supplies	7,466	4,930	2,536
Total Economic Development	<u>268,827</u>	<u>226,789</u>	<u>42,038</u>
Job Creation			
Other	169,539	134,015	35,524
Total Job Creation	<u>169,539</u>	<u>134,015</u>	<u>35,524</u>
<i>Total General Government</i>	<u>8,773,353</u>	<u>6,837,025</u>	<u>1,936,328</u>
Security of Persons and Property			
Police Department			
Contractual Services	4,149	3,490	659
Materials and Supplies	3,500	3,168	332
Total Police Department	<u>7,649</u>	<u>6,658</u>	<u>991</u>
Street Lighting			
Contractual Services	215,812	182,382	33,430
Materials and Supplies	240,546	152,879	87,667
Total Street Lighting	<u>456,358</u>	<u>335,261</u>	<u>121,097</u>
<i>Total Security of Persons and Property</i>	<u>464,007</u>	<u>341,919</u>	<u>122,088</u>
Public Health			
Cemetery			
Salaries and Benefits	199,107	170,550	28,557
Contractual Services	32,433	26,905	5,528
Materials and Supplies	73,445	58,944	14,501
Capital Outlay	39,864	5,000	34,864
Total Cemetery	<u>344,849</u>	<u>261,399</u>	<u>83,450</u>
<i>Total Public Health</i>	<u>344,849</u>	<u>261,399</u>	<u>83,450</u>
Community Development			
Planning and Zoning			
Salaries and Benefits	250,575	196,832	53,743
Contractual Services	158,024	92,473	65,551
Materials and Supplies	14,628	2,557	12,071
Total Planning and Zoning	<u>423,227</u>	<u>291,862</u>	<u>131,365</u>
Shade Tree			
Salaries and Benefits	187,385	161,037	26,348
Contractual Services	17,121	8,888	8,233
Materials and Supplies	54,496	39,278	15,218
Capital Outlay	110,947	19,487	91,460
Total Shade Tree	<u>369,949</u>	<u>228,690</u>	<u>141,259</u>

*(continued)*

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
Building Inspection			
Salaries and Benefits	\$ 589,281	\$ 366,094	\$ 223,187
Contractual Services	197,254	29,949	167,305
Materials and Supplies	46,160	12,677	33,483
Capital Outlay	44,732	-	44,732
Total Building Inspection	<u>877,427</u>	<u>408,720</u>	<u>468,707</u>
<i>Total Community Development</i>	<u>1,670,603</u>	<u>929,272</u>	<u>741,331</u>
Basic Utility			
Utility Rate Review Commission			
Salaries and Benefits	1,185	-	1,185
Total Utility Rate Review Commission	<u>1,185</u>	<u>-</u>	<u>1,185</u>
<i>Total Basic Utility</i>	<u>1,185</u>	<u>-</u>	<u>1,185</u>
<i>Total Expenditures</i>	<u>11,253,997</u>	<u>8,369,615</u>	<u>2,884,382</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,957,638)</u>	<u>1,012,747</u>	<u>2,970,385</u>
<b>Other Financing Sources (Uses)</b>			
Proceeds from Sale of Assets	2,500	258	(2,242)
Advances In	8,000,000	7,808,752	(191,248)
Advances Out	(130,873)	(90,873)	40,000
Transfers Out	<u>(7,057,729)</u>	<u>(7,057,729)</u>	<u>-</u>
<i>Total Other Financing Sources (Uses)</i>	<u>813,898</u>	<u>660,408</u>	<u>(153,490)</u>
<i>Net Change in Fund Balance</i>	<u>(1,143,740)</u>	<u>1,673,155</u>	<u>2,816,895</u>
<i>Fund Balance (Deficit) Beginning of Year</i>	1,350,474	1,350,474	-
Prior Year Encumbrances Appropriated	<u>510,931</u>	<u>510,931</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 717,665</u>	<u>\$ 3,534,560</u>	<u>\$ 2,816,895</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Tricentennial Savings Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Investment Income	\$ 200	\$ 4	\$ (196)
<b>Expenditures</b>			
Current:			
General Government			
Contractual Services	6,264	-	6,264
<i>Net Change in Fund Balance</i>	(6,064)	4	6,068
<i>Fund Balance (Deficit) Beginning of Year</i>	226	226	-
Prior Year Encumbrances Appropriated	6,263	6,263	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 425	\$ 6,493	\$ 6,068

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Open Space #1 Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>			
Current:			
Community Development			
Open Space #1			
Capital Outlay	33,151	31,747	1,404
<i>Net Change in Fund Balance</i>	(33,151)	(31,747)	1,404
<i>Fund Balance (Deficit) Beginning of Year</i>	33,151	33,151	-
<i>Fund Balance (Deficit) End of Year</i>	\$ -	\$ 1,404	\$ 1,404

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Open Space #2 Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) Beginning of Year</i>	1,595	1,595	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,595</u>	<u>\$ 1,595</u>	<u>\$ -</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Parking Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>			
Current:			
Transportation			
Parking Meters			
Salaries and Benefits	8,287	6,044	2,243
Parking Lots			
Salaries and Benefits	33,515	24,167	9,348
Contractual Services	55,908	37,040	18,868
Materials and Supplies	2,650	-	2,650
Total Parking Lots	92,073	61,207	30,866
<i>Total Expenditures</i>	100,360	67,251	33,109
<b>Other Financing Sources (Uses)</b>			
Transfers In	85,000	70,000	(15,000)
<i>Net Change in Fund Balance</i>	(15,360)	2,749	18,109
<i>Fund Balance (Deficit) Beginning of Year</i>	20,222	20,222	-
Prior Year Encumbrances Appropriated	5,594	5,594	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 10,456	\$ 28,565	\$ 18,109



**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Cable TV Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Budget
<b>Revenues</b>			
Charges for Services	\$ 50,000	\$ 112,913	\$ 62,913
Licenses and Permits	260,000	256,656	(3,344)
<i>Total Revenues</i>	<u>310,000</u>	<u>369,569</u>	<u>59,569</u>
<b>Expenditures</b>			
Current:			
General Government			
Cable TV			
Salaries and Benefits	466,577	391,199	75,378
Contractual Services	32,068	10,167	21,901
Materials and Supplies	149,330	10,169	139,161
Capital Outlay	35,000	-	35,000
<i>Total Expenditures</i>	<u>682,975</u>	<u>411,535</u>	<u>271,440</u>
<i>Net Change in Fund Balance</i>	(372,975)	(41,966)	331,009
<i>Fund Balance (Deficit) Beginning of Year</i>	659,866	659,866	-
Prior Year Encumbrances Appropriated	461	461	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 287,352</u>	<u>\$ 618,361</u>	<u>\$ 331,009</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Mechanic's Revolving Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Charges for Services	\$ 460,000	\$ 452,399	\$ (7,601)
<b>Expenditures</b>			
Current:			
General Government			
Mechanic's Revolving			
Salaries and Benefits	414,554	395,981	18,573
Contractual Services	13,367	6,085	7,282
Materials and Supplies	105,071	58,157	46,914
Capital Outlay	11,845	-	11,845
<i>Total Expenditures</i>	<u>544,837</u>	<u>460,223</u>	<u>84,614</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(84,837)</u>	<u>(7,824)</u>	<u>77,013</u>
<b>Other Financing Sources (Uses)</b>			
Proceeds from Sale of Assets	-	20	20
Advances Out	(50,000)	(50,000)	-
<i>Total Other Financing Sources (Uses)</i>	<u>(50,000)</u>	<u>(49,980)</u>	<u>20</u>
<i>Net Change in Fund Balance</i>	(134,837)	(57,804)	77,033
<i>Fund Balance (Deficit) Beginning of Year</i>	128,112	128,112	-
Prior Year Encumbrances Appropriated	8,885	8,885	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 2,160</u>	<u>\$ 79,193</u>	<u>\$ 77,033</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Information Technology Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>			
Current:			
General Government			
Computer/Electronic Technology			
Salaries and Benefits	100,000	-	100,000
Contractual Services	70	35	35
Materials and Supplies	49,930	-	49,930
<i>Total Expenditures</i>	150,000	35	149,965
<i>Excess of Revenues Over (Under) Expenditures</i>	(150,000)	(35)	149,965
<b>Other Financing Sources (Uses)</b>			
Advances In	75,000	75,000	-
<i>Net Change in Fund Balance</i>	(75,000)	74,965	149,965
<i>Fund Balance (Deficit) Beginning of Year</i>	-	-	-
Prior Year Encumbrances Appropriated	-	-	-
<i>Fund Balance (Deficit) End of Year</i>	\$ (75,000)	\$ 74,965	\$ 149,965

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Shade Tree Trust Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Charges for Services	\$ 250	\$ -	\$ (250)
<b>Expenditures</b>			
Current:			
Community Development			
Shade Tree Trust			
Capital Outlay	9,726	-	9,726
<i>Net Change in Fund Balance</i>	(9,476)	-	9,476
<i>Fund Balance (Deficit) Beginning of Year</i>	1,161	1,161	-
Prior Year Encumbrances Appropriated	9,726	9,726	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 1,411	\$ 10,887	\$ 9,476

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Police Special Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Income Taxes	\$ 5,205,000	\$ 6,897,416	\$ 1,692,416
Charges for Services	841,000	878,503	37,503
Intergovernmental	13,000	251,735	238,735
Contributions and Donations	500	-	(500)
Other	2,500	13,171	10,671
<i>Total Revenues</i>	<u>6,062,000</u>	<u>8,040,825</u>	<u>1,978,825</u>
<b>Expenditures</b>			
Current:			
Security of Persons and Property			
Police Department			
Salaries and Benefits	5,315,196	4,315,901	999,295
Contractual Services	249,803	137,047	112,756
Materials and Supplies	800,684	584,103	216,581
Capital Outlay	430,108	341,275	88,833
Total Police Department	<u>6,795,791</u>	<u>5,378,326</u>	<u>1,417,465</u>
Police Communications			
Salaries and Benefits	1,290,330	1,024,867	265,463
Contractual Services	190,640	110,264	80,376
Materials and Supplies	299,818	28,289	271,529
Total Police Communications	<u>1,780,788</u>	<u>1,163,420</u>	<u>617,368</u>
Police Special Unit			
Salaries and Benefits	11,000	78	10,922
Contractual Services	2,000	-	2,000
Total Police Special Unit	<u>13,000</u>	<u>78</u>	<u>12,922</u>
Weigh Station			
Salaries and Benefits	4,216	(17)	4,233
<i>Total Expenditures</i>	<u>8,593,795</u>	<u>6,541,807</u>	<u>2,051,988</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(2,531,795)</u>	<u>1,499,018</u>	<u>4,030,813</u>
<b>Other Financing Sources (Uses)</b>			
Proceeds from Sale of Assets	1,000	20,147	19,147
Transfers In	-	10,873	10,873
<i>Total Other Financing Sources (Uses)</i>	<u>1,000</u>	<u>31,020</u>	<u>30,020</u>
<i>Net Change in Fund Balance</i>	<u>(2,530,795)</u>	<u>1,530,038</u>	<u>4,060,833</u>
<i>Fund Balance (Deficit) Beginning of Year</i>	9,539,174	9,539,174	-
Prior Year Encumbrances Appropriated	288,870	288,870	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 7,297,249</u>	<u>\$ 11,358,082</u>	<u>\$ 4,060,833</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Stormwater/Street Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Income Taxes	\$ 2,875,000	\$ 3,964,032	\$ 1,089,032
Intergovernmental	18,500	15,479	(3,021)
<i>Total Revenues</i>	<u>2,893,500</u>	<u>3,979,511</u>	<u>1,086,011</u>
<b>Expenditures</b>			
Current:			
Transportation			
Street Maintenance and Repair			
Salaries and Benefits	67,240	-	67,240
Contractual Services	28,738	15,450	13,288
Materials and Supplies	15,992	1,770	14,222
Capital Outlay	7,578,546	5,968,430	1,610,116
<i>Total Transportation</i>	<u>7,690,516</u>	<u>5,985,650</u>	<u>1,704,866</u>
Debt Service			
Principal Retirement	819,450	819,450	-
Interest and Fiscal Charges	361,875	360,050	1,825
<i>Total Debt Service</i>	<u>1,181,325</u>	<u>1,179,500</u>	<u>1,825</u>
<i>Total Expenditures</i>	<u>8,871,841</u>	<u>7,165,150</u>	<u>1,706,691</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(5,978,341)</u>	<u>(3,185,639)</u>	<u>2,792,702</u>
<b>Other Financing Sources (Uses)</b>			
Advances Out	(2,540,440)	(2,540,440)	-
<i>Total Other Financing Sources (Uses)</i>	<u>(2,540,440)</u>	<u>(2,540,440)</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	(8,518,781)	(5,726,079)	2,792,702
<i>Fund Balance (Deficit) Beginning of Year</i>	10,483,328	10,483,328	-
Prior Year Encumbrances Appropriated	879,315	879,315	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 2,843,862</u>	<u>\$ 5,636,564</u>	<u>\$ 2,792,702</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Grants Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Intergovernmental	\$ 350,000	\$ 347,117	\$ (2,883)
<b>Expenditures</b>			
Current:			
General Government			
Municipal Court			
Salaries and Benefits	180,535	105,826	74,709
Contractual Services	440	-	440
Total Municipal Court	<u>180,975</u>	<u>105,826</u>	<u>75,149</u>
Community Development Block Grant			
Capital Outlay	<u>7,565</u>	<u>-</u>	<u>7,565</u>
Justice Reinvestment and Incentive			
Salaries and Benefits	<u>116,143</u>	<u>60,462</u>	<u>55,681</u>
Specialized Docket - Vetertans Grant			
Salaries and Benefits	136,500	80,488	56,012
Contractual Services	10,000	5,080	4,920
Materials and Supplies	<u>3,500</u>	<u>1,146</u>	<u>2,354</u>
Total Specialized Docket - Veterans Grant	<u>150,000</u>	<u>86,714</u>	<u>63,286</u>
<i>Total General Government</i>	<u>454,683</u>	<u>253,002</u>	<u>201,681</u>
Transportation			
Airport Grant			
Capital Outlay	<u>25,567</u>	<u>18,268</u>	<u>7,299</u>
<i>Total Expenditures</i>	<u>480,250</u>	<u>271,270</u>	<u>208,980</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(130,250)</u>	<u>75,847</u>	<u>206,097</u>
<b>Other Financing Sources (Uses)</b>			
Advances In	150,000	105,325	(44,675)
Advances Out	<u>(206,840)</u>	<u>(206,840)</u>	<u>-</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(56,840)</u>	<u>(101,515)</u>	<u>(44,675)</u>
<i>Net Change in Fund Balance</i>	(187,090)	(25,668)	161,422
<i>Fund Balance (Deficit) Beginning of Year</i>	258,102	258,102	-
Prior Year Encumbrances Appropriated	<u>23,764</u>	<u>23,764</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 94,776</u>	<u>\$ 256,198</u>	<u>\$ 161,422</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Emergency Medical Services Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Property Taxes	\$ 1,652,541	\$ 1,714,753	\$ 62,212
Intergovernmental	113,159	117,419	4,260
<i>Total Revenues</i>	<u>1,765,700</u>	<u>1,832,172</u>	<u>66,472</u>
<b>Expenditures</b>			
Current:			
Security of Persons and Property			
Emergency Medical Services			
Contractual Services	1,728,475	1,713,284	15,191
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>37,225</u>	<u>118,888</u>	<u>81,663</u>
<i>Net Change in Fund Balance</i>	37,225	118,888	81,663
<i>Fund Balance (Deficit) Beginning of Year</i>	731,627	731,627	-
Prior Year Encumbrances Appropriated	127,627	127,627	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 896,479</u>	<u>\$ 978,142</u>	<u>\$ 81,663</u>



**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Downtown Redevelopment Municipal TIF Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Payment in Lieu of Taxes	\$ 50,000	\$ 45,532	\$ (4,468)
<b>Expenditures</b>			
Current:			
General Government			
Parking Lots			
Contractual Services	665	562	103
Intergovernmental			
Parking Lots			
Refunds	22,024	16,580	5,444
Capital Outlay			
Parking Lots			
Capital Outlay	204,000	183,591	20,409
<i>Total Expenditures</i>	<u>226,689</u>	<u>200,733</u>	<u>25,956</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(176,689)</u>	<u>(155,201)</u>	<u>21,488</u>
<b>Other Financing Sources (Uses)</b>			
Advances In	3,200,000	3,180,680	(19,320)
Advances Out	(3,251,180)	(3,251,180)	-
<i>Total Other Financing Sources (Uses)</i>	<u>(51,180)</u>	<u>(70,500)</u>	<u>(19,320)</u>
<i>Net Change in Fund Balance</i>	(227,869)	(225,701)	2,168
<i>Fund Balance (Deficit) Beginning of Year</i>	244,767	244,767	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 16,898</u>	<u>\$ 19,066</u>	<u>\$ 2,168</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Street Maintenance and Repair Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Income Taxes	\$ 117,000	\$ 79,281	\$ (37,719)
Fines and Forfeitures	1,500	135	(1,365)
Intergovernmental	1,604,150	1,430,951	(173,199)
Investment Income	12,500	19,685	7,185
Reimbursements	2,250	5,557	3,307
Other	1,000	3,430	2,430
<i>Total Revenues</i>	<u>1,738,400</u>	<u>1,539,039</u>	<u>(199,361)</u>
<b>Expenditures</b>			
Current:			
Security of Persons and Property			
Traffic Control			
Salaries and Benefits	42,739	28,116	14,623
Contractual Services	38,939	26,241	12,698
Materials and Supplies	142,670	99,618	43,052
Total Traffic Control	<u>224,348</u>	<u>153,975</u>	<u>70,373</u>
Weigh Station			
Contractual Services	8,668	4,697	3,971
Materials and Supplies	630	-	630
Total Weigh Station	<u>9,298</u>	<u>4,697</u>	<u>4,601</u>
<i>Total Security of Persons and Property</i>	<u>233,646</u>	<u>158,672</u>	<u>74,974</u>
Transportation			
Street Maintenance and Repair			
Salaries and Benefits	630,813	510,867	119,946
Contractual Services	19,329	13,096	6,233
Materials and Supplies	228,811	199,576	29,235
Capital Outlay	49,539	26,549	22,990
Total Street Maintenance and Repair	<u>928,492</u>	<u>750,088</u>	<u>178,404</u>
Street Cleaning			
Salaries and Benefits	133,335	91,484	41,851
Contractual Services	11,492	8,797	2,695
Materials and Supplies	520,343	357,887	162,456
Total Street Cleaning	<u>665,170</u>	<u>458,168</u>	<u>207,002</u>

*(continued)*

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Street Maintenance and Repair Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
Storm Sewer Maintenance			
Salaries and Benefits	\$ 273,754	\$ 158,231	\$ 115,523
Contractual Services	25,810	13,842	11,968
Materials and Supplies	84,386	63,922	20,464
Total Storm Sewer Maintenance	<u>383,950</u>	<u>235,995</u>	<u>147,955</u>
<i>Total Transportation</i>	<u>1,977,612</u>	<u>1,444,251</u>	<u>533,361</u>
Basic Utility			
Leaf Program			
Salaries and Benefits	97,852	70,074	27,778
Contractual Services	1,500	151	1,349
Materials and Supplies	35,942	28,205	7,737
Capital Outlay	46,000	-	46,000
Total Basic Utility	<u>181,294</u>	<u>98,430</u>	<u>82,864</u>
<i>Total Expenditures</i>	<u>2,392,552</u>	<u>1,701,353</u>	<u>691,199</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(654,152)</u>	<u>(162,314)</u>	<u>491,838</u>
<b>Other Financing Sources (Uses)</b>			
Proceeds from Sale of Assets	-	3,793	3,793
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>3,793</u>	<u>3,793</u>
<i>Net Change in Fund Balance</i>	(654,152)	(158,521)	495,631
<i>Fund Balance (Deficit) Beginning of Year</i>	769,963	769,963	-
Prior Year Encumbrances Appropriated	<u>319,517</u>	<u>319,517</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 435,328</u>	<u>\$ 930,959</u>	<u>\$ 495,631</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*State Highway Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Intergovernmental	\$ 133,800	\$ 115,992	\$ (17,808)
Investment Income	260	5,978	5,718
<i>Total Revenues</i>	<u>134,060</u>	<u>121,970</u>	<u>(12,090)</u>
<b>Expenditures</b>			
Current:			
Transportation			
Street Maintenance and Repair			
Salaries and Benefits	228,764	130,120	98,644
Contractual Services	500	236	264
Materials and Supplies	143,452	58,091	85,361
<i>Total Expenditures</i>	<u>372,716</u>	<u>188,447</u>	<u>184,269</u>
<i>Net Change in Fund Balance</i>	(238,656)	(66,477)	172,179
<i>Fund Balance (Deficit) Beginning of Year</i>	339,852	339,852	-
Prior Year Encumbrances Appropriated	<u>58,088</u>	<u>58,088</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 159,284</u>	<u>\$ 331,463</u>	<u>\$ 172,179</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Parks and Recreation Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Income Taxes	\$ 1,110,000	\$ 1,506,332	\$ 396,332
Payment in Lieu of Taxes	800	-	(800)
Intergovernmental	1,850	1,470	(380)
Charges for Services	33,250	39,832	6,582
Rentals	-	2,221	2,221
Gifts and Donations	7,500	7,759	259
Other	-	80	80
<i>Total Revenues</i>	<u>1,153,400</u>	<u>1,557,694</u>	<u>404,294</u>
<b>Expenditures</b>			
Current:			
Leisure Time Services			
Park Maintenance			
Salaries and Benefits	747,621	648,240	99,381
Contractual Services	141,216	111,319	29,897
Materials and Supplies	201,755	157,006	44,749
Capital Outlay	118,257	105,771	12,486
Other	700	-	700
Total Park Maintenance	<u>1,209,549</u>	<u>1,022,336</u>	<u>187,213</u>
Municipal Pool			
Salaries and Benefits	12,251	2,887	9,364
Contractual Services	11,343	4,055	7,288
Materials and Supplies	20,133	4,797	15,336
Total Municipal Pool	<u>43,727</u>	<u>11,739</u>	<u>31,988</u>
Uptown Park Maintenance			
Salaries and Benefits	63,401	4,498	58,903
Contractual Services	30,454	11,495	18,959
Materials and Supplies	43,661	27,468	16,193
Capital Outlay	5,000	-	5,000
Total Uptown Park Maintenance	<u>142,516</u>	<u>43,461</u>	<u>99,055</u>
Sports Field Maintenance			
Salaries and Benefits	79,565	2,600	76,965
Contractual Services	45,643	28,838	16,805
Materials and Supplies	82,413	37,546	44,867
Capital Outlay	76,066	21,430	54,636
Total Sports Field Maintenance	<u>283,687</u>	<u>90,414</u>	<u>193,273</u>
Open Space			
Contractual Services	6,209	1,100	5,109
<i>Total Expenditures</i>	<u>1,685,688</u>	<u>1,169,050</u>	<u>516,638</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(532,288)</u>	<u>388,644</u>	<u>920,932</u>
<b>Other Financing Sources (Uses)</b>			
Proceeds from Sale of Assets	-	1,246	1,246
<i>Net Change in Fund Balance</i>	(532,288)	389,890	922,178
<i>Fund Balance (Deficit) Beginning of Year</i>	2,151,704	2,151,704	-
Prior Year Encumbrances Appropriated	74,065	74,065	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,693,481</u>	<u>\$ 2,615,659</u>	<u>\$ 922,178</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Local License Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Intergovernmental	\$ 235,000	\$ 243,659	\$ 8,659
Investment Income	2,500	28,023	25,523
<i>Total Revenues</i>	<u>237,500</u>	<u>271,682</u>	<u>34,182</u>
<b>Expenditures</b>			
Current:			
Transportation			
Street Maintenance and Repair			
Contractual Services	1,180	308	872
Materials and Supplies	30,000	-	30,000
Capital Outlay	1,683,381	440,936	1,242,445
<i>Total Expenditures</i>	<u>1,714,561</u>	<u>441,244</u>	<u>1,273,317</u>
<i>Net Change in Fund Balance</i>	(1,477,061)	(169,562)	1,307,499
<i>Fund Balance (Deficit) Beginning of Year</i>	1,694,088	1,694,088	-
Prior Year Encumbrances Appropriated	349,168	349,168	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 566,195</u>	<u>\$ 1,873,694</u>	<u>\$ 1,307,499</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Fire Special Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Income Taxes	\$ 882,000	\$ 1,109,929	\$ 227,929
Payment in Lieu of Taxes	500	-	(500)
Charges for Services	399,500	605,556	206,056
Licenses and Permits	5,000	2,319	(2,681)
Intergovernmental	1,350	1,083	(267)
Gifts and Donations	2,500	11,000	8,500
Other	-	2,460	2,460
<i>Total Revenues</i>	<u>1,290,850</u>	<u>1,732,347</u>	<u>441,497</u>
<b>Expenditures</b>			
Current:			
Security of Persons and Property			
Salaries and Benefits	1,368,407	1,010,108	358,299
Contractual Services	193,799	103,495	90,304
Materials and Supplies	366,932	280,844	86,088
Capital Outlay	35,134	-	35,134
<i>Total Expenditures</i>	<u>1,964,272</u>	<u>1,394,447</u>	<u>569,825</u>
<i>Net Change in Fund Balance</i>	(673,422)	337,900	1,011,322
<i>Fund Balance (Deficit) Beginning of Year</i>	1,514,036	1,514,036	-
Prior Year Encumbrances Appropriated	<u>70,351</u>	<u>70,351</u>	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 910,965</u>	<u>\$ 1,922,287</u>	<u>\$ 1,011,322</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*ODNR State Grant Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Intergovernmental	\$ 400,000	\$ 380,595	\$ (19,405)
<b>Expenditures</b>			
Current:			
Community Development			
Park Maintenance			
Capital Outlay	236,607	178,367	58,240
<i>Excess of Revenues Over (Under) Expenditures</i>	163,393	202,228	38,835
<b>Other Financing Sources (Uses)</b>			
Advances In	200,000	106,000	(94,000)
Advances Out	(529,053)	(529,053)	-
<i>Net Change in Fund Balance</i>	(165,660)	(220,825)	(55,165)
<i>Fund Balance (Deficit) Beginning of Year</i>	147,952	147,952	-
Prior Year Encumbrances Appropriated	82,656	82,656	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 64,948	\$ 9,783	\$ (55,165)



**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*County Local License Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Intergovernmental	\$ 60,000	\$ 60,915	\$ 915
Investment Income	500	3,872	3,372
<i>Total Revenues</i>	<u>60,500</u>	<u>64,787</u>	<u>4,287</u>
<b>Expenditures</b>			
Current:			
Transportation			
Street Maintenance and Repair			
Materials and Supplies	236,456	89,011	147,445
<i>Net Change in Fund Balance</i>	(175,956)	(24,224)	151,732
<i>Fund Balance (Deficit) Beginning of Year</i>	223,599	223,599	-
Prior Year Encumbrances Appropriated	11,444	11,444	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 59,087</u>	<u>\$ 210,819</u>	<u>\$ 151,732</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*DARE Grant Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) Beginning of Year</i>	5,101	5,101	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 5,101</u>	<u>\$ 5,101</u>	<u>\$ -</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Community Development Block Grant Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Intergovernmental	\$ 85,000	\$ 87,869	\$ 2,869
<b>Expenditures</b>			
Current:			
Community Development			
Salaries and Benefits	52,204	21,466	30,738
Contractual Services	473,460	326,346	147,114
Materials and Supplies	2,730	2,427	303
<i>Total Expenditures</i>	528,394	350,239	178,155
<i>Excess of Revenues Over (Under) Expenditures</i>	(443,394)	(262,370)	181,024
<b>Other Financing Sources (Uses)</b>			
Advances In	585,000	541,000	(44,000)
Advances Out	(541,000)	(541,000)	-
<i>Total Other Financing Sources (Uses)</i>	44,000	-	(44,000)
<i>Net Change in Fund Balance</i>	(399,394)	(262,370)	137,024
<i>Fund Balance (Deficit) Beginning of Year</i>	402,435	402,435	-
Prior Year Encumbrances Appropriated	95,885	95,885	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 98,926	\$ 235,950	\$ 137,024

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Police and Fire Disability Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Property Taxes	\$ 661,596	\$ 696,285	\$ 34,689
Intergovernmental	81,204	74,658	(6,546)
<i>Total Revenues</i>	<u>742,800</u>	<u>770,943</u>	<u>28,143</u>
<b>Expenditures</b>			
Current:			
Security of Persons and Property			
Salaries and Benefits	783,342	685,223	98,119
Contractual Services	24,500	14,331	10,169
<i>Total Expenditures</i>	<u>807,842</u>	<u>699,554</u>	<u>108,288</u>
<i>Net Change in Fund Balance</i>	(65,042)	71,389	136,431
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>1,563,499</u>	<u>1,563,499</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$ 1,498,457</u></u>	<u><u>\$ 1,634,888</u></u>	<u><u>\$ 136,431</u></u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*CHIP Grant Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>	\$ 325,000	\$ -	\$ (325,000)
<b>Expenditures</b>	-	-	-
<i>Excess of Revenues Over (Under) Expenditures</i>	325,000	-	(325,000)
<b>Other Financing Sources (Uses)</b>			
Advances In	325,000	-	(325,000)
<i>Net Change in Fund Balance</i>	650,000	-	(650,000)
<i>Fund Balance (Deficit) Beginning of Year</i>	-	-	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 650,000</u>	<u>\$ -</u>	<u>\$ (650,000)</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Ohio Housing Trust Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) Beginning of Year</i>	39,535	39,535	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 39,535	\$ 39,535	\$ -

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*CHIP Revolving Loan Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Investment Income	\$ -	\$ 1,382	\$ 1,382
Other	-	21,492	21,492
<i>Total Revenues</i>	<u>-</u>	<u>22,874</u>	<u>22,874</u>
<b>Expenditures</b>			
Current:			
Community Development			
CHIP Relief			
Contractual Services	44,291	38,947	5,344
<i>Net Change in Fund Balance</i>	(44,291)	(16,073)	28,218
<i>Fund Balance (Deficit) Beginning of Year</i>	101,736	101,736	-
Prior Year Encumbrances Appropriated	369	369	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 57,814</u>	<u>\$ 86,032</u>	<u>\$ 28,218</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*CDBG - CHIP Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Intergovernmental	\$ -	\$ 89,036	\$ 89,036
<b>Expenditures</b>			
Current:			
Community Development			
Salaries and Benefits	10,015	-	10,015
Contractual Services	166,607	143,374	23,233
Materials and Supplies	2,706	100	2,606
<i>Total Expenditures</i>	<u>179,328</u>	<u>143,474</u>	<u>35,854</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(179,328)</u>	<u>(54,438)</u>	<u>124,890</u>
<b>Other Financing Sources (Uses)</b>			
Advances In	250,000	245,280	(4,720)
Advances Out	(506,280)	(506,280)	-
<i>Total Other Financing Sources (Uses)</i>	<u>(256,280)</u>	<u>(261,000)</u>	<u>(4,720)</u>
<i>Net Change in Fund Balance</i>	(435,608)	(315,438)	120,170
<i>Fund Balance (Deficit) Beginning of Year</i>	408,902	408,902	-
Prior Year Encumbrances Appropriated	58,078	58,078	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 31,372</u>	<u>\$ 151,542</u>	<u>\$ 120,170</u>



**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
**HOME - CHIP Fund**  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Intergovernmental	\$ -	\$ 207,206	\$ 207,206
<b>Expenditures</b>			
Current:			
Community Development			
Contractual Services	424,104	419,340	4,764
<i>Excess of Revenues Over (Under) Expenditures</i>	(424,104)	(212,134)	211,970
<b>Other Financing Sources (Uses)</b>			
Advances In	500,000	454,720	(45,280)
Advances Out	(841,420)	(841,420)	-
<i>Total Other Financing Sources (Uses)</i>	(341,420)	(386,700)	(45,280)
<i>Net Change in Fund Balance</i>	(765,524)	(598,834)	166,690
<i>Fund Balance (Deficit) Beginning of Year</i>	710,925	710,925	-
Prior Year Encumbrances Appropriated	126,726	126,726	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 72,127	\$ 238,817	\$ 166,690

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Medina Square Christmas Lighting Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>			
Current:			
General Government			
Open Space			
Contractual Services	45,000	16,000	29,000
Materials and Supplies	23,468	694	22,774
<i>Total Expenditures</i>	68,468	16,694	51,774
<i>Net Change in Fund Balance</i>	(68,468)	(16,694)	51,774
<i>Fund Balance (Deficit) Beginning of Year</i>	67,716	67,716	-
Prior Year Encumbrances Appropriated	752	752	-
<i>Fund Balance (Deficit) End of Year</i>	\$ -	\$ 51,774	\$ 51,774

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Economic Development Income Tax Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Intergovernmental	\$ 55,000	\$ 46,436	\$ (8,564)
Gifts and Donations	-	1,500	1,500
<i>Total Revenues</i>	<u>55,000</u>	<u>47,936</u>	<u>(7,064)</u>
<b>Expenditures</b>			
Current:			
General Government			
Economic Development			
Salaries and Benefits	1,562	141	1,421
Contractual Services	95,356	47,349	48,007
Materials and Supplies	7,486	4,114	3,372
Capital Outlay	465	-	465
<i>Total Expenditures</i>	<u>104,869</u>	<u>51,604</u>	<u>53,265</u>
<i>Net Change in Fund Balance</i>	(49,869)	(3,668)	46,201
<i>Fund Balance (Deficit) Beginning of Year</i>	178,387	178,387	-
Prior Year Encumbrances Appropriated	<u>10,592</u>	<u>10,592</u>	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 139,110</u>	<u>\$ 185,311</u>	<u>\$ 46,201</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Railroad Renovation Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Charges for Services	\$ 45,000	\$ 56,334	\$ 11,334
<b>Expenditures</b>			
Current:			
Transportation			
Salaries and Benefits	19,944	11,037	8,907
Contractual Services	109,254	44,072	65,182
Capital Outlay	130,394	58,243	72,151
<i>Total Expenditures</i>	259,592	113,352	146,240
<i>Excess of Revenues Over (Under) Expenditures</i>	(214,592)	(57,018)	157,574
<b>Other Financing Sources (Uses)</b>			
Transfers In	10,000	10,000	-
<i>Net Change in Fund Balance</i>	(204,592)	(47,018)	157,574
<i>Fund Balance (Deficit) Beginning of Year</i>	200,201	200,201	-
Prior Year Encumbrances Appropriated	17,945	17,945	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 13,554	\$ 171,128	\$ 157,574

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Federal Airport Grant Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Intergovernmental	\$ 150,000	\$ 51,525	\$ (98,475)
<b>Expenditures</b>			
Current:			
Transportation			
Capital Outlay	175,848	168,750	7,098
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(25,848)</u>	<u>(117,225)</u>	<u>(91,377)</u>
<b>Other Financing Sources (Uses)</b>			
Advances In	225,000	318,750	93,750
Advances Out	<u>(300,000)</u>	<u>(150,000)</u>	<u>150,000</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(75,000)</u>	<u>168,750</u>	<u>243,750</u>
<i>Net Change in Fund Balance</i>	(100,848)	51,525	152,373
<i>Fund Balance (Deficit) Beginning of Year</i>	113,750	113,750	-
Prior Year Encumbrances Appropriated	<u>7,096</u>	<u>7,096</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 19,998</u>	<u>\$ 172,371</u>	<u>\$ 152,373</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Drug Enforcement Trust Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ 3,500	\$ 2,483	\$ (1,017)
<b>Expenditures</b>			
Current:			
Security of Persons and Property			
Police Department			
Materials and Supplies	628	-	628
<i>Net Change in Fund Balance</i>	2,872	2,483	(389)
<i>Fund Balance (Deficit) Beginning of Year</i>	36,139	36,139	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 39,011	\$ 38,622	\$ (389)

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Federal Equitable Sharing Program Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>			
Current:			
Security of Persons and Property			
Police Department			
Materials and Supplies	2,659	1,653	1,006
<i>Net Change in Fund Balance</i>	(2,659)	(1,653)	1,006
<i>Fund Balance (Deficit) Beginning of Year</i>	23,854	23,854	-
Prior Year Encumbrances Appropriated	159	159	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 21,354</u>	<u>\$ 22,360</u>	<u>\$ 1,006</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Police Training Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Intergovernmental	\$ 10,000	\$ 19,077	\$ 9,077
<b>Expenditures</b>			
Current:			
Security of Persons and Property			
Police Department			
Contractual Services	16,095	5,968	10,127
<i>Net Change in Fund Balance</i>	(6,095)	13,109	19,204
<i>Fund Balance (Deficit) Beginning of Year</i>	7,113	7,113	-
Prior Year Encumbrances Appropriated	965	965	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 1,983	\$ 21,187	\$ 19,204



**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*OneOhio Opioid Settlement Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ 50,000	\$ 7,354	\$ (42,646)
<b>Expenditures</b>	-	-	-
<i>Net Change in Fund Balance</i>	50,000	7,354	(42,646)
<i>Fund Balance (Deficit) Beginning of Year</i>	-	-	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 50,000	\$ 7,354	\$ (42,646)

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Law Enforcement Trust Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ 5,000	\$ 13,914	\$ 8,914
<b>Expenditures</b>			
Current:			
Security of Persons and Property			
Police Department			
Materials and Supplies	1,269	-	1,269
<i>Net Change in Fund Balance</i>	3,731	13,914	10,183
<i>Fund Balance (Deficit) Beginning of Year</i>	27,115	27,115	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 30,846	\$ 41,029	\$ 10,183

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Pre-Trial Drug Testing Fee fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ -	\$ 46,294	\$ 46,294
<b>Expenditures</b>			
Current:			
General Government			
Municipal Court			
Contractual Services	1,000	-	1,000
Materials and Supplies	210	-	210
Total Municipal Court	1,210	-	1,210
<i>Net Change in Fund Balance</i>	(1,210)	46,294	47,504
<i>Fund Balance (Deficit) Beginning of Year</i>	17,946	17,946	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 16,736	\$ 64,240	\$ 47,504

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Sealing of Records Fee Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ 5,000	\$ 3,075	\$ (1,925)
<b>Expenditures</b>	-	-	-
<i>Net Change in Fund Balance</i>	5,000	3,075	(1,925)
<i>Fund Balance (Deficit) Beginning of Year</i>	28,617	28,617	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 33,617	\$ 31,692	\$ (1,925)

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Presentence Investigations Fee Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ 30,000	\$ 33,311	\$ 3,311
<b>Expenditures</b>			
Current:			
General Government			
Municipal Court			
Salaries and Benefits	45,050	15,475	29,575
Contractual Services	300	-	300
Materials and Supplies	5,317	2,691	2,626
<i>Total Expenditures</i>	<u>50,667</u>	<u>18,166</u>	<u>32,501</u>
<i>Net Change in Fund Balance</i>	(20,667)	15,145	35,812
<i>Fund Balance (Deficit) Beginning of Year</i>	179,601	179,601	-
Prior Year Encumbrances Appropriated	<u>641</u>	<u>641</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 159,575</u>	<u>\$ 195,387</u>	<u>\$ 35,812</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Computer Legal Research Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ 36,091	\$ 32,334	\$ (3,757)
<b>Expenditures</b>			
Current:			
General Government			
Municipal Court Computer Legal Research			
Salaries and Benefits	29,607	23,716	5,891
Materials and Supplies	17,667	11,265	6,402
<i>Total Expenditures</i>	47,274	34,981	12,293
<i>Net Change in Fund Balance</i>	(11,183)	(2,647)	8,536
<i>Fund Balance (Deficit) Beginning of Year</i>	31,831	31,831	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 20,648	\$ 29,184	\$ 8,536

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Municipal Court Probation Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ 115,000	\$ 102,099	\$ (12,901)
<b>Expenditures</b>			
Current:			
General Government			
Municipal Court			
Salaries and Benefits	158,814	92,070	66,744
Contractual Services	41,684	762	40,922
Materials and Supplies	2,300	1,717	583
<i>Total Expenditures</i>	<u>202,798</u>	<u>94,549</u>	<u>108,249</u>
<i>Net Change in Fund Balance</i>	(87,798)	7,550	95,348
<i>Fund Balance (Deficit) Beginning of Year</i>	81,313	81,313	-
Prior Year Encumbrances Appropriated	<u>6,684</u>	<u>6,684</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 199</u>	<u>\$ 95,547</u>	<u>\$ 95,348</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Furniture, Fixtures and Equipment Fee Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ -	\$ 260	\$ 260
<b>Expenditures</b>			
Current:			
General Government			
Municipal Court			
Materials and Supplies	64,000	-	64,000
<i>Net Change in Fund Balance</i>	(64,000)	260	64,260
<i>Fund Balance (Deficit) Beginning of Year</i>	64,792	64,792	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 792	\$ 65,052	\$ 64,260



**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*DUI Enforcement Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ 2,500	\$ 1,264	\$ (1,236)
<b>Expenditures</b>	-	-	-
<i>Net Change in Fund Balance</i>	2,500	1,264	(1,236)
<i>Fund Balance (Deficit) Beginning of Year</i>	40,408	40,408	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 42,908	\$ 41,672	\$ (1,236)

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Community Service Fee Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ 1,000	\$ 1,240	\$ 240
<b>Expenditures</b>			
Current:			
General Government			
Municipal Court			
Contractual Services	1,852	633	1,219
<i>Net Change in Fund Balance</i>	(852)	607	1,459
<i>Fund Balance (Deficit) Beginning of Year</i>	5,280	5,280	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 4,428	\$ 5,887	\$ 1,459

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Indigent Driver Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ 80,000	\$ 68,000	\$ (12,000)
<b>Expenditures</b>			
Current:			
General Government			
Municipal Court			
Contractual Services	212,601	64,807	147,794
<i>Net Change in Fund Balance</i>	(132,601)	3,193	135,794
<i>Fund Balance (Deficit) Beginning of Year</i>	479,533	479,533	-
Prior Year Encumbrances Appropriated	5,657	5,657	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 352,589</u>	<u>\$ 488,383</u>	<u>\$ 135,794</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Court Clerk Computer Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ 115,000	\$ 94,035	\$ (20,965)
<b>Expenditures</b>			
Current:			
General Government			
Municipal Court			
Salaries and Benefits	73,944	71,098	2,846
Contractual Services	45,000	8,000	37,000
Materials and Supplies	83,678	33,148	50,530
<i>Total Expenditures</i>	<u>202,622</u>	<u>112,246</u>	<u>90,376</u>
<i>Net Change in Fund Balance</i>	(87,622)	(18,211)	69,411
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>257,212</u>	<u>257,212</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 169,590</u>	<u>\$ 239,001</u>	<u>\$ 69,411</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Case Management System Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ 47,700	\$ 48,544	\$ 844
<b>Expenditures</b>			
Current:			
General Government			
Municipal Court			
Contractual Services	61,631	59,000	2,631
Materials and Supplies	4,531	-	4,531
Capital Outlay	26,393	-	26,393
<i>Total Expenditures</i>	<u>92,555</u>	<u>59,000</u>	<u>33,555</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(44,855)</u>	<u>(10,456)</u>	<u>34,399</u>
<b>Other Financing Sources (Uses)</b>			
Transfers Out	(7,000)	-	7,000
<i>Net Change in Fund Balance</i>	(51,855)	(10,456)	41,399
<i>Fund Balance (Deficit) Beginning of Year</i>	75,086	75,086	-
Prior Year Encumbrances Appropriated	2,604	2,604	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 25,835</u>	<u>\$ 67,234</u>	<u>\$ 41,399</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Court Special Projects Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Fines and Forfeitures	\$ -	\$ 191,081	\$ 191,081
<b>Expenditures</b>			
Current:			
General Government			
Municipal Court			
Contractual Services	15,000	-	15,000
Capital Outlay	52,956	-	52,956
<i>Total Expenditures</i>	67,956	-	67,956
<i>Net Change in Fund Balance</i>	(67,956)	191,081	259,037
<i>Fund Balance (Deficit) Beginning of Year</i>	4,548,385	4,548,385	-
Prior Year Encumbrances Appropriated	999	999	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 4,481,428</u>	<u>\$ 4,740,465</u>	<u>\$ 259,037</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*American Rescue Plan Act Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Intergovernmental	\$ 2,690,000	\$ 1,370,314	\$ (1,319,686)
Investment Income	10,000	-	(10,000)
<i>Total Revenues</i>	<u>2,700,000</u>	<u>1,370,314</u>	<u>(1,329,686)</u>
<b>Expenditures</b>			
Current:			
General Government			
Public Building Maintenance			
Contractual Services	1,656,689	-	1,656,689
Materials and Supplies	84,687	154,687	(70,000)
Total Public Building Maintenance	<u>1,741,376</u>	<u>154,687</u>	<u>1,586,689</u>
Economic Development			
Salaries and Benefits	5,000	2,892	2,108
Materials and Supplies	1,512	1,512	-
Other	200,000	106,000	94,000
Total Economic Development	<u>206,512</u>	<u>110,404</u>	<u>96,108</u>
<i>Total General Government</i>	<u>1,947,888</u>	<u>265,091</u>	<u>1,682,797</u>
Security of Persons and Property			
Fire Department			
Materials and Supplies	40,581	40,581	-
Public Health			
Cemetery			
Materials and Supplies	46,001	46,001	-
Leisure Time Services			
Park Maintenance			
Capital Outlay	86,207	86,207	-
Sport Field Maintenance			
Capital Outlay	252,210	252,210	-
Facility/Community Center			
Materials and Supplies	32,101	32,101	-
<i>Total Leisure Time Services</i>	<u>370,518</u>	<u>370,518</u>	<u>-</u>
Economic Development			
Planning and Zoning			
Materials and Supplies	51,512	1,512	50,000
Basic Utility Services			
Water Treatment Plant			
Materials and Supplies	90,000	86,004	3,996

(continued)

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*American Rescue Plan Act Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
Transportation			
Street Maintenance and Repair			
Capital Outlay	141,000	140,925	75
<i>Total Expenditures</i>	<u>2,687,500</u>	<u>950,632</u>	<u>1,736,868</u>
<i>Net Change in Fund Balance</i>	12,500	419,682	407,182
<i>Fund Balance (Deficit) Beginning of Year</i>	1,302,185	1,302,185	-
Prior Year Encumbrances Appropriated	<u>15,001</u>	<u>15,001</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,329,686</u>	<u>\$ 1,736,868</u>	<u>\$ 407,182</u>



**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Municipal Airport Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Charges for Services	\$ 116,000	\$ 128,492	\$ 12,492
Rentals	7,500	6,200	(1,300)
<i>Total Revenues</i>	<u>123,500</u>	<u>134,692</u>	<u>11,192</u>
<b>Expenditures</b>			
Current:			
Transportation			
Airport			
Salaries and Benefits	18,500	10,537	7,963
Contractual Services	59,454	37,892	21,562
Materials and Supplies	169,939	165,935	4,004
Capital Outlay	366,341	45,626	320,715
Other	18,064	13,058	5,006
<i>Total Expenditures</i>	<u>632,298</u>	<u>273,048</u>	<u>359,250</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(508,798)</u>	<u>(138,356)</u>	<u>370,442</u>
<b>Other Financing Sources (Uses)</b>			
Advances In	1,000,000	935,000	(65,000)
Advances Out	(935,000)	(935,000)	-
<i>Total Other Financing Sources (Uses)</i>	<u>65,000</u>	<u>-</u>	<u>(65,000)</u>
<i>Net Change in Fund Balance</i>	(443,798)	(138,356)	305,442
<i>Fund Balance (Deficit) Beginning of Year</i>	366,101	366,101	-
Prior Year Encumbrances Appropriated	77,761	77,761	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 64</u>	<u>\$ 305,506</u>	<u>\$ 305,442</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Developer Deposit Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Other	\$ 20,000	\$ 7,650	\$ (12,350)
<b>Expenditures</b>			
Current:			
General Government			
Other	184,101	57,920	126,181
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(164,101)</u>	<u>(50,270)</u>	<u>113,831</u>
<b>Other Financing Sources (Uses)</b>			
Advances Out	<u>(60,000)</u>	<u>(60,000)</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	(224,101)	(110,270)	113,831
<i>Fund Balance (Deficit) Beginning of Year</i>	94,834	94,834	-
Prior Year Encumbrances Appropriated	<u>167,105</u>	<u>167,105</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 37,838</u>	<u>\$ 151,669</u>	<u>\$ 113,831</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Cemetery Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Charges for Services	\$ 50,000	\$ 73,603	\$ 23,603
Investment Income	100	379	279
Gifts and Donations	750	-	(750)
<i>Total Revenues</i>	<u>50,850</u>	<u>73,982</u>	<u>23,132</u>
<b>Expenditures</b>			
Current:			
Public Health			
Contractual Services	279,072	-	279,072
Other	5,000	2,875	2,125
<i>Total Expenditures</i>	<u>284,072</u>	<u>2,875</u>	<u>281,197</u>
<i>Net Change in Fund Balance</i>	(233,222)	71,107	304,329
<i>Fund Balance (Deficit) Beginning of Year, Restated</i>	812,739	812,739	-
Prior Year Encumbrances Appropriated	<u>279,069</u>	<u>279,069</u>	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 858,586</u>	<u>\$ 1,162,915</u>	<u>\$ 304,329</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Bicentennial Committee Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Gifts and Donations	\$ -	\$ 180	\$ 180
<b>Expenditures</b>			
Current:			
General Government			
Contractual Services	12,062	-	12,062
<i>Net Change in Fund Balance</i>	(12,062)	180	12,242
<i>Fund Balance (Deficit) Beginning of Year</i>	12,234	12,234	-
Prior Year Encumbrances Appropriated	-	-	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 172</u>	<u>\$ 12,414</u>	<u>\$ 12,242</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Bid and Performance Bond Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Fees, Licenses and Permits	\$ 165,000	\$ 161,890	\$ (3,110)
<b>Expenditures</b>			
Current:			
General Government			
Other	499,925	487,015	12,910
<i>Net Change in Fund Balance</i>	(334,925)	(325,125)	9,800
<i>Fund Balance (Deficit) Beginning of Year</i>	13,996	13,996	-
Prior Year Encumbrances Appropriated	327,125	327,125	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 6,196</u>	<u>\$ 15,996</u>	<u>\$ 9,800</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Planning and Zoning Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>	-	-	-
<i>Fund Balance (Deficit) Beginning of Year</i>	313	313	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 313</u>	<u>\$ 313</u>	<u>\$ -</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Special Assessment Bond Retirement Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>			
Capital Outlay	31,609	31,297	312
<i>Net Change in Fund Balance</i>	(31,609)	(31,297)	312
<i>Fund Balance (Deficit) Beginning of Year</i>	422,584	422,584	-
Prior Year Encumbrances Appropriated	31,607	31,607	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 422,582</u>	<u>\$ 422,894</u>	<u>\$ 312</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Purpose Capital Projects Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Income Taxes	\$ 292,000	\$ 475,684	\$ 183,684
Intergovernmental	500	464	(36)
Other	-	52,638	52,638
<i>Total Revenues</i>	<u>292,500</u>	<u>528,786</u>	<u>236,286</u>
<b>Expenditures</b>			
Current:			
General Purpose Capital Projects			
Contractual Services			
Capital Outlay	781,033	617,943	163,090
Other	27,691	9,696	17,995
Total General Purpose Capital Projects	<u>808,724</u>	<u>627,639</u>	<u>181,085</u>
Debt Service			
Principal Retirement	220,000	205,000	15,000
Interest and Fiscal Charges	90,498	50,838	39,660
<i>Total Debt Service</i>	<u>310,498</u>	<u>255,838</u>	<u>54,660</u>
<i>Total Expenditures</i>	<u>1,119,222</u>	<u>883,477</u>	<u>235,745</u>
<i>Net Change in Fund Balance</i>	(826,722)	(354,691)	472,031
<i>Fund Balance (Deficit) Beginning of Year</i>	4,216,191	4,216,191	-
Prior Year Encumbrances Appropriated Fund	19,009	19,009	-
<i>Balance (Deficit) End of Year</i>	<u>\$ 3,408,478</u>	<u>\$ 3,880,509</u>	<u>\$ 472,031</u>



**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Parks/Recreation Capital Improvement Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) Beginning of Year</i>	353	353	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 353	\$ 353	\$ -

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Fire Capital Replacement Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Income Taxes	\$ 175,000	\$ 237,842	\$ 62,842
Intergovernmental	300	232	(68)
<i>Total Revenues</i>	<u>175,300</u>	<u>238,074</u>	<u>62,774</u>
<i>Net Change in Fund Balance</i>	175,300	238,074	62,774
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>577,014</u>	<u>577,014</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>\$ 752,314</u></u>	<u><u>\$ 815,088</u></u>	<u><u>\$ 62,774</u></u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Capital Projects Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) Beginning of Year</i>	191,400	191,400	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 191,400	\$ 191,400	\$ -

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Issue 2 Projects Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Intergovernmental	\$ 100,000	\$ 221,213	\$ 121,213
<b>Expenditures</b>			
Capital Outlay	1,406,758	1,352,445	54,313
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,306,758)</u>	<u>(1,131,232)</u>	<u>175,526</u>
<b>Other Financing Sources (Uses)</b>			
Advances In	1,400,000	1,359,914	(40,086)
Advances Out	<u>(955,958)</u>	<u>(477,979)</u>	<u>477,979</u>
<i>Total Other Financing Sources (Uses)</i>	<u>444,042</u>	<u>881,935</u>	<u>437,893</u>
<i>Net Change in Fund Balance</i>	(862,716)	(249,297)	613,419
<i>Fund Balance (Deficit) Beginning of Year</i>	340,623	340,623	-
Prior Year Encumbrances Appropriated	<u>524,824</u>	<u>524,824</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 2,731</u>	<u>\$ 616,150</u>	<u>\$ 613,419</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Street Resurfacing Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) Beginning of Year</i>	195,465	195,465	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 195,465	\$ 195,465	\$ -

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Blacktop Resurfacing Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) Beginning of Year</i>	68,772	68,772	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 68,772	\$ 68,772	\$ -

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Curbs and Alleys Capital Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>	\$ -	\$ -	\$ -
<b>Expenditures</b>	-	-	-
<i>Net Change in Fund Balance</i>	-	-	-
<i>Fund Balance (Deficit) Beginning of Year</i>	18,279	18,279	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 18,279	\$ 18,279	\$ -

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Federal Highway Administration Grant Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Intergovernmental	\$ 2,100,000	\$ -	\$ (2,100,000)
<b>Expenditures</b>			
Capital Outlay	2,046,500	2,046,500	-
<i>Excess of Revenues Over (Under) Expenditures</i>	53,500	(2,046,500)	(2,100,000)
<b>Other Financing Sources (Uses)</b>			
Advances In	-	2,046,500	2,046,500
<i>Net Change in Fund Balance</i>	53,500	-	(53,500)
<i>Fund Balance (Deficit) Beginning of Year</i>	-	-	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 53,500	\$ -	\$ (53,500)



**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Computer/Electronic Capital Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Income Taxes	\$ 175,000	\$ 277,482	\$ 102,482
Intergovernmental	300	271	(29)
<i>Total Revenues</i>	<u>175,300</u>	<u>277,753</u>	<u>102,453</u>
<b>Expenditures</b>			
Capital Outlay			
Contractual Services	1,000	350	650
Materials and Supplies	161,795	124,486	37,309
Capital Outlay	<u>376,979</u>	<u>121,650</u>	<u>255,329</u>
<i>Total Expenditures</i>	<u>539,774</u>	<u>246,486</u>	<u>293,288</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(364,474)</u>	<u>31,267</u>	<u>395,741</u>
<b>Other Financing Sources (Uses)</b>			
Proceeds from Sale of Assets	<u>-</u>	<u>457</u>	<u>457</u>
<i>Net Change in Fund Balance</i>	(364,474)	31,724	396,198
<i>Fund Balance (Deficit) Beginning of Year</i>	527,278	527,278	-
Prior Year Encumbrances Appropriated	<u>1,664</u>	<u>1,664</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 164,468</u>	<u>\$ 560,666</u>	<u>\$ 396,198</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Unanticipated Capital Projects Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Municipal Income Taxes	\$ -	\$ 79,281	\$ 79,281
Intergovernmental	-	77	77
<i>Total Revenues</i>	<u>-</u>	<u>79,358</u>	<u>79,358</u>
<b>Expenditures</b>			
Capital Outlay			
Materials and Supplies	693	-	693
<i>Net Change in Fund Balance</i>	(693)	79,358	80,051
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>1,092,847</u>	<u>1,092,847</u>	<u>-</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,092,154</u>	<u>\$ 1,172,205</u>	<u>\$ 80,051</u>

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Special Assessments Projects Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Charges for Services	\$ 7,500	\$ 4,592	\$ (2,908)
<b>Expenditures</b>			
Capital Outlay			
Contractual Services	10,150	4,935	5,215
<i>Excess of Revenues Over (Under) Expenditures</i>	(2,650)	(343)	2,307
<b>Other Financing Sources (Uses)</b>			
Advances In	22,000	30,000	8,000
Advances Out	(30,000)	(30,000)	-
<i>Total Other Financing Sources (Uses)</i>	(8,000)	-	8,000
<i>Net Change in Fund Balance</i>	(10,650)	(343)	10,307
<i>Fund Balance (Deficit) Beginning of Year</i>	11,462	11,462	-
<i>Fund Balance (Deficit) End of Year</i>	\$ 812	\$ 11,119	\$ 10,307

**City of Medina**  
**Medina County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Cemetery Endowment Fund*  
*For the Year Ended December 31, 2022*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Charges for Services	\$ 4,500	\$ 9,976	\$ 5,476
Investment Income	200	21	(179)
<i>Total Revenues</i>	<u>4,700</u>	<u>9,997</u>	<u>5,297</u>
<b>Expenditures</b>			
Current:			
Public Health			
Contractual Services	16,071	-	16,071
Materials and Supplies	1,500	995	505
<i>Total Expenditures</i>	<u>17,571</u>	<u>995</u>	<u>16,576</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(12,871)</u>	<u>9,002</u>	<u>21,873</u>
<b>Other Financing Sources (Uses)</b>			
Advances In	2,000	5,000	(3,000)
Advances Out	(35,000)	(35,000)	-
<i>Total Other Financing Sources (Uses)</i>	<u>(33,000)</u>	<u>(30,000)</u>	<u>(3,000)</u>
<i>Net Change in Fund Balance</i>	(45,871)	(20,998)	24,873
<i>Fund Balance (Deficit) Beginning of Year</i>	45,187	45,187	-
Prior Year Encumbrances Appropriated	16,065	16,065	-
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 15,381</u>	<u>\$ 40,254</u>	<u>\$ 24,873</u>

**City of Medina**  
**Medina County, Ohio**  
*Combining Statements – Custodial Funds*

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***Fiduciary Funds***

To account for assets held by the City as an agent for individuals, private organizations, other governmental units, and other funds. Fiduciary funds present a statement of changes in fiduciary net position, which reports additions and deductions from custodial funds.

***Custodial Funds***

***Agency Revolving Fund***

To account for goods or services provided by a department or agency to other departments or agencies on a cost reimbursement basis.

***Law Library Fund***

To account for a percentage of the ORC fines received through Ohio State Highway Patrol.

***Ohio Board of Building Standards Fund***

To account for state building fees collected from builders and disbursed to the State Board of Building Standards.

***Municipal Court Fund***

To account for the collection and distribution of revenue associated with the operations of the Medina Municipal Court.

**City of Medina**  
**Medina County, Ohio**  
*Combining Statement of Net Position*  
*Custodial Funds*  
*December 31, 2022*

	Agency Revolving Fund	Law Library Fund	Ohio Board of Building Standards Fund	Municipal Court Fund	Total Custodial Funds
<b>Assets</b>					
Equity in Pooled Cash and Investments	\$ 159,174	\$ 31,630	\$ 20,333	\$ -	\$ 211,137
Cash in Segregated Accounts	-	-	-	248,446	248,446
Intergovernmental Receivable	82,529	-	-	-	82,529
<i>Total Assets</i>	<u>241,703</u>	<u>31,630</u>	<u>20,333</u>	<u>248,446</u>	<u>542,112</u>
<b>Liabilities</b>					
Intergovernmental Payable	23,634	-	-	-	23,634
Due to External Parties	145,000	30,000	20,000	-	195,000
<i>Total Liabilities</i>	<u>168,634</u>	<u>30,000</u>	<u>20,000</u>	<u>-</u>	<u>218,634</u>
<b>Net Position</b>					
Restricted for Court Operations	-	-	-	248,446	248,446
Restricted for Individuals, Organizations and Other Governments	73,069	1,630	333	-	75,032
<i>Total Net Position</i>	<u>\$ 73,069</u>	<u>\$ 1,630</u>	<u>\$ 333</u>	<u>\$ 248,446</u>	<u>\$ 323,478</u>

**City of Medina**  
**Medina County, Ohio**  
*Combining Statement of Changes in Fiduciary Net Position*  
*Custodial Funds*  
*For the Year Ended December 31, 2022*

	Agency Revolving Fund	Law Library Fund	Ohio Board of Building Standards Fund	Municipal Court Fund	Total Custodial Funds
<b>Additions</b>					
Fines & Forfeitures for Other Governments	\$ -	\$ -	\$ -	\$ 2,649,656	\$ 2,649,656
Custodial Receipts	445,600	81,021	22,369	-	548,990
<i>Total Additions</i>	<u>445,600</u>	<u>81,021</u>	<u>22,369</u>	<u>2,649,656</u>	<u>3,198,646</u>
<b>Deductions</b>					
Fines & Forfeitures Distributions to Other Governments	-	-	-	2,591,370	2,591,370
Custodial Disbursements	408,114	81,021	22,532	-	511,667
<i>Total Deductions</i>	<u>408,114</u>	<u>81,021</u>	<u>22,532</u>	<u>2,591,370</u>	<u>3,103,037</u>
<i>Change in Net Position</i>	37,486	-	(163)	58,286	95,609
<i>Net Position (Deficit) Beginning of Year</i>	<u>35,583</u>	<u>1,630</u>	<u>496</u>	<u>190,160</u>	<u>227,869</u>
<i>Net Position End of Year</i>	<u>\$ 73,069</u>	<u>\$ 1,630</u>	<u>\$ 333</u>	<u>\$ 248,446</u>	<u>\$ 323,478</u>

# **STATISTICAL SECTION**





## Statistical Section

This part of the City of Medina, Medina County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
<b>Financial Trends</b>	
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	S-2 - S-11
<b>Revenue Capacity</b>	
These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax, and the municipal income tax.	S-12 - S-15
<b>Debt Capacity</b>	
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	S-16 - S-21
<b>Economic and Demographic Information</b>	
These schedules offer economic and demographic indicators to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	S-22 - S-25
<b>Operating Information</b>	
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the service the City provides and the activities it performs.	S-26 - S-31

**Sources:** Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

**NOTE:**

During 2013, the City implemented GASB 65. Prior year amounts have not been adjusted to reflect this change.

With the implementation of GASB 68 in 2015, the calculation of pension expense has changed; however, government-wide expenses for 2014 and prior years were not restated to reflect this change.

With the implementation of GASB 75 in 2018, the calculation of OPEB expense has changed; however, government-wide expenses for 2017 and prior years were not restated to reflect this change.

With the implementation of GASB No. 84 for 2020, there have been reclassifications of funds (example custodial funds consolidated with the general fund for GAAP purposes). Prior year revenues and expenses have not been adjusted to reflect this change.

**City of Medina**  
**Medina County, Ohio**  
*Net Position By Component*  
*Last Ten Years*  
*(Accrual Basis of Accounting)*

	2022	2021	2020	Restated 2019
<b>Governmental Activities</b>				
Net Investment in Capital Assets	\$ 35,722,250	\$ 36,705,094	\$ 44,475,750	\$ 43,425,538
Restricted:				
Debt Service	454,193	454,193	462,677	707,068
Capital Outlay	4,822,461	4,604,035	1,716,539	3,277,483
Safety Services	2,737,924	2,399,755	1,875,156	2,002,688
Stormwater and Street Repair and Improvement	18,453,625	17,413,124	7,589,293	6,557,798
Court Operations and Capital Outlay	5,553,645	5,258,421	5,008,875	4,970,879
Community Improvement	219,741	323,295	339,527	366,896
Perpetual Care:				
Expendable	33,607	24,605	19,390	14,429
Nonexpendable	288,489	288,489	288,489	288,489
Other Purposes	2,366,322	2,422,041	2,544,402	1,862,297
Unrestricted	12,509,354	6,625,858	1,802,879	(395,693)
<i>Total Governmental Activities Net Position</i>	<u>\$ 83,161,611</u>	<u>\$ 76,518,910</u>	<u>\$ 66,122,977</u>	<u>\$ 63,077,872</u>
<b>Business Type - Activities</b>				
Net Investment in Capital Assets	\$ 27,049,804	\$ 26,246,779	\$ 25,466,170	\$ 24,224,104
Restricted:				
Capital Outlay	52,218	63,763	60,183	86,701
Unrestricted	14,277,525	12,899,052	9,299,910	9,090,192
<i>Total Business-Type Activities Net Position</i>	<u>\$ 41,379,547</u>	<u>\$ 39,209,594</u>	<u>\$ 34,826,263</u>	<u>\$ 33,400,997</u>
<b>Primary Government</b>				
Net Investment in Capital Assets	\$ 62,772,054	\$ 62,951,873	\$ 69,941,920	\$ 67,649,642
Restricted	34,982,225	33,251,721	19,904,531	20,134,728
Unrestricted	26,786,879	19,524,910	11,102,789	8,694,499
<i>Total Primary Government Net Position</i>	<u>\$ 124,541,158</u>	<u>\$ 115,728,504</u>	<u>\$ 100,949,240</u>	<u>\$ 96,478,869</u>

Note:

Prior to 2016, restricted for community improvement was previously included in restricted for other purposes.  
The City reported the impact of GASB Statement No. 68 beginning in 2014  
The City reported the impact of GASB Statement No. 75 beginning in 2017  
The City reported the impact of GASB Statement No. 84 beginning in 2019

2018	Restated 2017	2016	Restated 2015	Restated 2014	2013
\$ 41,319,079	\$ 40,663,849	\$ 42,923,419	\$ 41,958,110	\$ 40,017,791	\$ 41,897,986
707,068	707,068	707,068	704,026	719,132	970,733
4,500,552	4,500,232	4,561,898	5,166,721	5,761,796	2,786,396
2,216,534	2,374,664	2,572,260	2,860,529	3,044,618	3,348,472
5,683,499	4,857,554	5,640,882	8,810,717	10,168,250	11,840,663
5,005,390	5,031,962	4,929,753	4,696,497	4,493,148	4,229,147
392,437	437,613	341,379	-	-	-
48,335	44,258	35,822	25,783	20,455	15,465
288,489	288,489	288,489	288,489	288,489	288,489
1,437,822	1,292,478	1,168,984	1,448,402	1,701,191	1,588,205
(6,278,377)	(6,328,307)	5,177,615	7,036,430	8,034,958	20,446,689
<u>\$ 55,320,828</u>	<u>\$ 53,869,860</u>	<u>\$ 68,347,569</u>	<u>\$ 72,995,704</u>	<u>\$ 74,249,828</u>	<u>\$ 87,412,245</u>
\$ 22,933,361	\$ 22,344,882	\$ 20,658,997	\$ 18,886,441	\$ 17,525,260	\$ 17,046,771
488,794	429,608	416,441	362,917	259,845	408,978
9,491,301	8,415,703	10,473,029	10,102,223	11,665,533	13,206,802
<u>\$ 32,913,456</u>	<u>\$ 31,190,193</u>	<u>\$ 31,548,467</u>	<u>\$ 29,351,581</u>	<u>\$ 29,450,638</u>	<u>\$ 30,662,551</u>
\$ 64,252,440	\$ 63,008,731	\$ 63,582,416	\$ 60,844,551	\$ 57,543,051	\$ 58,944,757
20,768,920	19,963,926	20,662,976	24,364,081	26,456,924	25,476,548
3,212,924	2,087,396	15,650,644	17,138,653	19,700,491	33,653,491
<u>\$ 88,234,284</u>	<u>\$ 85,060,053</u>	<u>\$ 99,896,036</u>	<u>\$ 102,347,285</u>	<u>\$ 103,700,466</u>	<u>\$ 118,074,796</u>

**City of Medina**  
**Medina County, Ohio**  
*Changes in Net Position*  
*Last Ten Years*  
*(Accrual Basis of Accounting)*

	2022	2021	2020	2019
<b>Program Revenues</b>				
Governmental Activities:				
Charges for Services:				
General Government	\$ 2,146,690	\$ 2,355,911	\$ 1,603,861	\$ 1,728,010
Security of Persons and Property	1,997,476	1,892,526	1,783,413	1,863,240
Public Health	155,461	206,191	122,428	85,916
Leisure Time Services	39,302	28,675	21,846	38,988
Community Development	17,925	72,907	20,482	21,889
Transportation	193,979	100,984	90,093	128,789
Charges for Services	<u>4,550,833</u>	<u>4,657,194</u>	<u>3,642,123</u>	<u>3,866,832</u>
Operating Grants and Contributions:				
General Government	1,192,104	334,666	2,193,233	603,712
Security of Persons and Property	431,936	514,894	725,824	329,620
Public Health	400	124	3,231	2,914
Leisure Time Services	181,969	219,405	170,961	32,968
Community Development	457,265	302,114	553,987	340,282
Basic Utility Service	-	-	18,486	-
Transportation	1,960,006	2,070,746	2,188,343	2,158,357
Interest and Fiscal Charges	-	-	-	-
Operating Grants and Contributions	<u>4,223,680</u>	<u>3,441,949</u>	<u>5,854,065</u>	<u>3,467,853</u>
Capital Grants and Contributions:				
General Government	348	321	331	40,235
Security of Persons and Property	232	241	261	-
Community Development	464	11,545	-	56,602
Transportation	96,671	717,466	464,096	916,464
Capital Grants and Contributions	<u>97,715</u>	<u>729,573</u>	<u>464,688</u>	<u>1,013,301</u>
<i>Total Governmental Activities Program Revenues</i>	<u>8,872,228</u>	<u>8,828,716</u>	<u>9,960,876</u>	<u>8,347,986</u>
Business-Type Activities:				
Charges for Services:				
Water	5,532,866	5,636,468	5,143,637	5,208,362
Sanitation	3,518,701	3,426,629	3,312,556	3,399,336
Recreation Center	1,764,855	1,226,991	839,119	1,824,113
Stormwater Utility	-	-	-	-
Charges for Services	<u>10,816,422</u>	<u>10,290,088</u>	<u>9,295,312</u>	<u>10,431,811</u>
Operating Grants and Contributions				
Recreation Center	1,122	1,123	-	-
Operating Grants and Contributions	<u>1,122</u>	<u>1,123</u>	<u>-</u>	<u>-</u>
Capital Grants and Contributions				
Recreation Center	19,152	-	-	-
<i>Total Business-Type Activities Program Revenues</i>	<u>10,836,696</u>	<u>10,291,211</u>	<u>9,295,312</u>	<u>10,431,811</u>
<i>Total Primary Government Program Revenues</i>	<u>\$ 19,708,924</u>	<u>\$ 19,119,927</u>	<u>\$ 19,256,188</u>	<u>\$ 18,779,797</u>
<b>Expenses</b>				
Governmental Activities:				
General Government	\$ 7,584,781	\$ 5,101,336	\$ 9,689,317	\$ 9,756,495
Security of Persons and Property	9,523,017	9,211,318	9,709,301	4,282,123
Public Health	200,370	140,829	201,513	263,140
Leisure Time Services	1,441,795	751,857	1,387,803	1,084,206
Community Development	1,315,171	749,490	1,365,172	1,326,501
Basic Utility Service	116,398	49,139	97,333	87,188
Transportation	5,681,420	4,190,087	5,738,293	5,342,482
Intergovernmental	16,580	-	-	-
Interest and Fiscal Charges	287,538	165,514	282,603	296,090
<i>Total Governmental Activities Expenses</i>	<u>26,167,070</u>	<u>20,359,570</u>	<u>28,471,335</u>	<u>22,438,225</u>

Note: Expenses are first impacted by the implementation of GASB Statement No. 68 beginning in 2015.  
Expenses are first impacted by the implementation of GASB Statement No. 75 beginning in 2018.

	2018	2017	2016	2015	2014	2013
\$	2,002,999	\$ 1,884,834	\$ 1,938,166	\$ 1,801,123	\$ 1,777,340	\$ 1,826,116
	1,753,988	1,499,147	1,290,318	1,356,744	1,285,693	1,337,128
	72,637	100,844	110,589	84,232	110,978	98,406
	47,484	38,855	35,386	34,832	33,424	32,657
	21,573	1,320	280	-	-	-
	153,837	192,460	223,182	265,133	206,357	173,328
	<u>4,052,518</u>	<u>3,717,460</u>	<u>3,597,921</u>	<u>3,542,064</u>	<u>3,413,792</u>	<u>3,467,635</u>
	3,023	267,242	1,033,470	274,503	328,194	683,814
	227,166	93,560	101,388	65,095	54,873	45,735
	5,819	3,320	3,279	3,365	3,318	2,608
	42,093	49,456	22,284	18,250	9,320	142,135
	680,393	829,220	756,654	386,859	437,729	870,781
	-	-	-	-	-	-
	2,003,739	1,508,983	1,600,876	1,385,003	1,389,435	1,363,539
	-	-	-	-	-	136,486
	<u>2,962,233</u>	<u>2,751,781</u>	<u>3,517,951</u>	<u>2,133,075</u>	<u>2,222,869</u>	<u>3,245,098</u>
	-	-	-	-	-	-
	-	-	-	-	-	-
	5,500	201,602	-	208,143	-	-
	1,157,258	971,417	1,097,775	153,222	844,000	464,544
	<u>1,162,758</u>	<u>1,173,019</u>	<u>1,097,775</u>	<u>361,365</u>	<u>844,000</u>	<u>464,544</u>
	<u>8,177,509</u>	<u>7,642,260</u>	<u>8,213,647</u>	<u>6,036,504</u>	<u>6,480,661</u>	<u>7,177,277</u>
	5,183,803	5,017,076	4,842,023	4,750,527	4,484,146	4,242,776
	3,415,332	3,367,793	3,352,432	3,431,723	3,085,389	2,986,178
	1,916,828	1,850,182	1,820,337	1,997,484	1,956,650	1,928,535
	-	-	-	-	-	-
	<u>10,515,963</u>	<u>10,235,051</u>	<u>10,014,792</u>	<u>10,179,734</u>	<u>9,526,185</u>	<u>9,157,489</u>
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	1,575	-	-	-
	<u>10,515,963</u>	<u>10,235,051</u>	<u>10,016,367</u>	<u>10,179,734</u>	<u>9,526,185</u>	<u>9,157,489</u>
\$	<u>18,693,472</u>	<u>\$ 17,877,311</u>	<u>\$ 18,230,014</u>	<u>\$ 16,216,238</u>	<u>\$ 16,006,846</u>	<u>\$ 16,334,766</u>
\$	8,389,088	\$ 8,523,190	\$ 7,367,602	\$ 6,895,800	\$ 7,216,041	\$ 7,177,198
	9,905,111	9,405,366	9,339,324	7,611,562	8,203,387	7,727,108
	244,462	206,450	194,705	176,725	209,173	209,064
	1,156,380	1,324,241	850,896	1,145,340	1,009,331	1,037,497
	1,376,884	1,231,569	2,536,001	1,192,376	1,106,268	1,337,012
	69,832	68,958	79,230	67,705	76,515	89,489
	5,117,843	7,375,126	8,391,553	6,178,905	6,814,871	5,205,481
	-	-	-	-	-	-
	280,669	315,159	323,359	331,626	340,081	841,117
	<u>26,540,269</u>	<u>28,450,059</u>	<u>29,082,670</u>	<u>23,600,039</u>	<u>24,975,667</u>	<u>23,623,966</u>

**City of Medina**  
**Medina County, Ohio**  
*Changes in Net Position*  
*Last Ten Years*  
*(Accrual Basis of Accounting)*

	2022	2021	2020	2019
<b>Business-Type Activities</b>				
Water	\$ 4,497,669	\$ 3,488,883	\$ 4,272,947	\$ 4,701,105
Sanitation	3,624,997	2,777,067	3,504,044	3,371,989
Recreation Center	1,655,995	769,176	1,245,825	3,156,101
Stormwater Utility	2,821	2,821	2,822	2,822
<i>Total Business-Type Activities Expenses</i>	<u>9,781,482</u>	<u>7,037,947</u>	<u>9,025,638</u>	<u>11,232,017</u>
<i>Total Primary Government Program Expenses</i>	<u>35,948,552</u>	<u>27,397,517</u>	<u>37,496,973</u>	<u>33,670,242</u>
<b>Net (Expense)/Revenue</b>				
Governmental Activities	(17,294,842)	(11,530,854)	(18,510,459)	(14,090,239)
Business-Type Activities	1,055,214	3,253,264	269,674	(800,206)
<i>Total Primary Government Net Expense</i>	<u>(16,239,628)</u>	<u>(8,277,590)</u>	<u>(18,240,785)</u>	<u>(14,890,445)</u>
<b>General Revenues and Other Changes in Net Position</b>				
Governmental Activities				
Taxes:				
Property and Other Local Taxes Levied For:				
General Purposes	\$ 1,321,943	\$ 1,216,043	\$ 1,273,662	\$ 1,138,109
Other Purposes	2,411,323	2,416,187	1,662,015	1,579,868
Municipal Income Taxes Levied for:				
General Purposes	5,038,843	4,079,469	3,778,581	3,870,545
Other Purposes	13,807,516	12,243,711	11,111,503	12,151,399
Capital Outlay	1,065,933	886,422	769,672	793,209
Grants and Entitlements not Restricted to				
Specific Programs	1,124,000	980,258	893,596	828,691
* Payment in Lieu of Taxes	45,532	65,078	-	-
Investment Income	(992,941)	(54,354)	1,282,641	1,273,329
Miscellaneous	115,394	93,973	791,394	73,441
Transfers	-	-	(7,500)	(205,514)
<i>Total Governmental Activities</i>	<u>23,937,543</u>	<u>21,926,787</u>	<u>21,555,564</u>	<u>21,503,077</u>
Business-Type Activities				
Municipal Income Taxes levied for:				
Other Purpose - Recreation Center	929,485	1,005,824	899,038	979,592
Grants and Entitlements not Restricted to				
Specific Programs	-	-	-	-
Payment in Lieu of Taxes	-	-	-	-
Investment Income	178,146	53,319	74,382	86,065
Miscellaneous	7,108	70,924	174,672	16,576
Transfers	-	-	7,500	205,514
<i>Total Business-Type Activities</i>	<u>1,114,739</u>	<u>1,130,067</u>	<u>1,155,592</u>	<u>1,287,747</u>
<i>Total Primary Government General Revenues and Other Changes in Net Position</i>	<u>25,052,282</u>	<u>23,056,854</u>	<u>22,711,156</u>	<u>22,790,824</u>
<b>Change in Net Position</b>				
Governmental Activities	6,642,701	10,395,933	3,045,105	7,412,838
Business-Type Activities	2,169,953	4,383,331	1,425,266	487,541
<i>Total Primary Government Change in Net Position</i>	<u>\$ 8,812,654</u>	<u>\$ 14,779,264</u>	<u>\$ 4,470,371</u>	<u>\$ 7,900,379</u>

\* The classification was changed to intergovernmental revenue in 2019

2018	2017	2016	2015	2014	2013
\$ 4,281,071	\$ 4,405,547	\$ 4,318,784	\$ 4,552,896	\$ 4,200,433	\$ 4,279,584
3,072,553	3,093,130	3,060,111	3,001,689	3,280,254	3,146,657
2,447,048	2,455,158	2,255,479	2,148,116	2,218,800	2,175,869
2,822	2,821	2,821	2,821	2,821	1,411
9,803,494	9,956,656	9,637,195	9,705,522	9,702,308	9,603,521
36,343,763	38,406,715	38,719,865	33,305,561	34,677,975	33,227,487
(18,362,760)	(20,807,799)	(20,869,023)	(17,563,535)	(18,495,006)	(16,446,689)
712,469	278,395	379,172	474,212	(176,123)	(446,032)
(17,650,291)	(20,529,404)	(20,489,851)	(17,089,323)	(18,671,129)	(16,892,721)
\$ 1,132,439	\$ 1,220,708	\$ 1,164,736	\$ 1,133,179	\$ 1,198,854	\$ 1,463,933
1,574,801	1,444,597	1,429,491	1,394,136	1,298,600	1,202,789
3,781,622	3,369,368	3,280,289	2,701,813	2,351,410	2,082,594
11,239,289	9,894,710	9,731,213	9,320,653	9,500,083	8,971,794
710,528	625,527	615,511	767,774	1,001,359	1,005,445
747,756	665,041	693,345	791,165	598,106	1,155,788
74,996	67,905	61,755	77,439	53,783	76,272
484,123	269,891	213,253	278,650	312,277	27,625
78,757	38,543	34,180	56,420	50,311	18,043
(10,583)	(753,475)	(1,002,885)	(211,818)	(169,177)	(30,308)
19,813,728	16,842,815	16,220,888	16,309,411	16,195,606	15,973,975
904,311	796,126	783,378	769,923	830,901	798,179
-	-	-	-	-	11,950
-	965	1,085	1,163	863	1,229
67,164	45,462	26,595	21,206	15,223	9,714
28,736	18,037	3,771	4,258	7,182	15,844
10,583	753,475	1,002,885	211,818	169,177	30,308
1,010,794	1,614,065	1,817,714	1,008,368	1,023,346	867,224
20,824,522	18,456,880	18,038,602	17,317,779	17,218,952	16,841,199
1,450,968	(3,964,984)	(4,648,135)	(1,254,124)	(2,299,400)	(472,714)
1,723,263	1,892,460	2,196,886	1,482,580	847,223	421,192
\$ 3,174,231	\$ (2,072,524)	\$ (2,451,249)	\$ 228,456	\$ (1,452,177)	\$ (51,522)



**City of Medina**  
**Medina County, Ohio**  
*Fund Balances of Governmental Funds*  
*Last Ten Years*  
*(Modified Accrual Basis of Accounting)*

	2022	2021	2020	Restated 2019
<b>General Fund</b>				
Nonspendable	\$ 3,389,039	\$ 3,450,717	\$ 188,233	\$ 100,633
Assigned	1,250,820	2,607,763	4,079,007	2,055,443
Unassigned	6,736,028	5,707,631	7,607,140	8,260,263
<b>Total General Fund</b>	<u>11,375,887</u>	<u>11,766,111</u>	<u>11,874,380</u>	<u>10,416,339</u>
<b>All Other Governmental Funds</b>				
Nonspendable	450,704	441,236	436,568	356,512
Restricted	32,702,109	30,806,846	17,661,385	18,447,807
Committed	20,700,650	17,354,189	14,700,355	11,791,320
Assigned	474,272	474,272	474,272	474,272
Unassigned	<u>(3,965,855)</u>	<u>(3,710,120)</u>	<u>(905,121)</u>	<u>(797,315)</u>
<b>Total All Other Governmental Funds</b>	<u>50,361,880</u>	<u>45,366,423</u>	<u>32,367,459</u>	<u>30,272,596</u>
<b><i>Total Governmental Funds</i></b>	<u>\$ 61,737,767</u>	<u>\$ 57,132,534</u>	<u>\$ 44,241,839</u>	<u>\$ 40,688,935</u>

Note: The City reported the impact of GASB Statement No. 84 beginning in 2019

2018	2017	2016	2015	2014	2013
\$ 158,951	\$ 178,743	\$ 2,223,952	\$ 1,275,783	\$ 2,936,666	\$ 102,110
1,905,400	1,858,775	2,037,536	2,523,833	2,553,657	2,768,893
7,220,175	6,847,604	4,707,541	5,220,852	4,041,057	7,678,031
9,284,526	8,885,122	8,969,029	9,020,468	9,531,380	10,549,034
420,797	449,318	435,316	364,092	365,154	383,986
18,992,129	18,194,715	19,005,634	22,631,918	24,573,793	26,543,542
9,018,306	8,416,318	7,851,906	7,569,390	7,822,226	7,780,615
1,461,155	1,461,155	1,570,366	1,661,474	1,692,154	1,720,378
(1,287,002)	(1,501,105)	(1,545,909)	(2,136,946)	(1,341,198)	(926,492)
28,605,385	27,020,401	27,317,313	30,089,928	33,112,129	35,502,029
\$ 37,889,911	\$ 35,905,523	\$ 36,286,342	\$ 39,110,396	\$ 42,643,509	\$ 46,051,063

**City of Medina**  
**Medina County, Ohio**  
*Changes in Fund Balances of Governmental Funds*  
*Last Ten Years*  
*(Modified Accrual Basis of Accounting)*

	2022	2021	2020	2019
<b>Revenues</b>				
Property and Other Taxes	\$ 3,731,474	\$ 3,634,047	\$ 2,928,847	\$ 2,717,521
Municipal Income Taxes	19,461,867	17,902,582	15,928,044	16,186,566
* Payment in Lieu of Taxes	45,532	65,078	-	-
Special Assessments	-	-	-	-
Charges for Services	2,649,778	2,331,801	2,013,367	2,033,784
Licenses and Permits	707,862	993,548	635,705	620,580
Fines and Forfeitures	1,526,548	1,483,009	1,103,238	1,449,254
Intergovernmental	5,954,527	4,802,557	6,604,939	5,761,241
Investment Income	(933,601)	(20,161)	1,331,737	1,322,901
Rentals	38,861	38,448	35,278	35,476
Contributions and Donations	35,024	92,621	56,423	35,189
Reimbursements Revenue (Operating)	18,728	18,331	-	-
Miscellaneous	71,470	75,642	791,394	73,206
<i>Total Revenues</i>	<u>33,308,070</u>	<u>31,417,503</u>	<u>31,428,972</u>	<u>30,235,718</u>
<b>Expenditures</b>				
Current:				
General Government	8,637,776	8,379,011	8,627,816	7,843,959
Security of Persons and Property	10,008,286	9,857,240	8,752,297	9,285,948
Public Health	290,535	280,601	173,333	210,260
Leisure Time Services	1,512,837	1,127,654	1,138,792	1,238,854
Community Development	1,527,720	1,139,244	1,252,179	1,156,217
Basic Utility Service	169,194	109,975	95,852	72,230
Transportation	3,427,812	3,304,033	3,945,424	4,299,158
Intergovernmental	16,580	-	-	-
Capital Outlay	1,702,680	667,038	2,916,449	2,656,383
Debt Service:				
Principal Retirement	1,024,450	724,450	704,725	714,450
Interest and Fiscal Charges	410,888	432,993	295,253	308,740
Advance Refund Escrow	-	810,613	-	-
<i>Total Expenditures</i>	<u>28,728,758</u>	<u>26,832,852</u>	<u>27,902,120</u>	<u>27,786,199</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>4,579,312</u>	<u>4,584,651</u>	<u>3,526,852</u>	<u>2,449,519</u>
<b>Other Financing Sources (Uses)</b>				
Proceeds from Sale of Capital Assets	25,921	18,607	26,052	5,299
Insurance Recoveries	-	-	-	-
Refunding Bonds Issued	-	14,300,000	-	-
General Obligation Bonds Issued	-	-	-	-
Notes Issued	-	-	-	-
Premium and Accrued Interest on Refunding	-	1,466,395	-	-
Payment to Refunding Bond Escrow Agent	-	(7,478,958)	-	-
Transfers In	20,873	38,806	38,500	-
Transfers Out	(20,873)	(38,806)	(38,500)	-
<i>Total Other Financing Sources (Uses)</i>	<u>25,921</u>	<u>8,306,044</u>	<u>26,052</u>	<u>5,299</u>
<i>Net Change in Fund Balances</i>	<u>\$ 4,605,233</u>	<u>\$ 12,890,695</u>	<u>\$ 3,552,904</u>	<u>\$ 2,454,818</u>
Debt Service as a Percentage of Noncapital Expenditures	5%	4%	4%	5%

\* The classification was changed to intergovernmental revenue in 2019

	2018	2017	2016	2015	2014	2013
\$	2,710,141	\$ 2,691,419	\$ 2,552,095	\$ 2,535,405	\$ 2,588,287	\$ 2,598,255
	15,244,603	13,423,214	13,392,495	12,861,779	12,581,640	12,333,806
	74,996	67,906	62,014	77,437	54,490	77,133
	-	-	3,250	144,094	146,433	160,277
	1,769,392	1,653,979	1,568,374	1,425,908	1,601,734	1,201,078
	942,050	744,391	721,187	592,291	565,647	514,825
	1,402,765	1,414,014	1,496,567	1,501,814	1,516,893	1,550,951
	5,027,050	3,924,279	6,201,699	3,005,984	3,220,603	4,319,949
	518,041	296,294	237,578	298,945	328,043	36,471
	38,751	40,869	45,115	42,126	36,777	36,778
	58,479	252,006	43,686	23,081	40,873	13,403
	-	-	-	-	-	-
	77,306	42,138	37,624	143,732	74,388	26,740
	<u>27,863,574</u>	<u>24,550,509</u>	<u>26,361,684</u>	<u>22,652,596</u>	<u>22,755,808</u>	<u>22,869,666</u>
	7,129,479	7,192,377	6,810,275	6,953,122	7,047,881	7,240,754
	9,308,806	8,031,398	8,256,470	8,241,985	7,965,715	7,708,995
	213,557	178,005	189,814	174,869	213,655	210,553
	1,206,694	1,161,866	1,300,303	1,192,470	985,120	1,067,698
	1,459,092	1,151,001	2,481,711	1,192,134	1,104,597	1,340,879
	72,448	90,018	92,272	81,826	89,483	99,689
	3,920,483	4,555,844	7,101,811	5,138,091	5,920,638	5,469,864
	-	-	-	-	-	-
	1,555,785	1,551,113	2,254,627	2,132,484	1,685,626	714,853
	714,450	709,450	703,232	763,232	842,348	749,240
	319,985	328,520	336,690	344,965	353,811	733,664
	-	-	-	-	-	-
	<u>25,900,779</u>	<u>24,949,592</u>	<u>29,527,205</u>	<u>26,215,178</u>	<u>26,208,874</u>	<u>25,336,189</u>
	<u>1,962,795</u>	<u>(399,083)</u>	<u>(3,165,521)</u>	<u>(3,562,582)</u>	<u>(3,453,066)</u>	<u>(2,466,523)</u>
	32,176	18,264	4,937	29,469	26,698	6,478
	-	-	-	-	18,814	-
	-	-	-	-	-	12,665,000
	-	-	-	-	-	-
	-	-	336,530	-	-	-
	-	-	-	-	-	240,350
	-	-	-	-	-	(12,770,000)
	10,000	20,000	-	42,500	100,000	387,000
	(20,583)	(20,000)	-	(42,500)	(100,000)	(387,000)
	<u>21,593</u>	<u>18,264</u>	<u>341,467</u>	<u>29,469</u>	<u>45,512</u>	<u>141,828</u>
\$	<u>1,984,388</u>	<u>(380,819)</u>	<u>(2,824,054)</u>	<u>(3,533,113)</u>	<u>(3,407,554)</u>	<u>(2,324,695)</u>
	4%	4%	5%	5%	7%	8%

**City of Medina**  
**Medina County, Ohio**  
*Principal Taxpayers - Municipal Income Tax*  
2022 and 2013

2022		
Taxpayer	Tax	Percentage of Tax Collected
Cleveland Clinic Foundation	\$ 1,204,074	5.67%
Medina City School District	552,571	3.21%
Medina County Auditor	453,209	2.46%
Sandridge Food Corp	439,758	2.24%
Friction Products Co	313,739	1.82%
Discount Drug Mart Inc	289,621	1.63%
Owens Corning Roofing & Asphalt LLC	247,769	1.31%
Plastipak Packaging Inc	220,417	1.28%
City of Medina	171,712	0.91%
Agratimedina LLC	133,789	0.75%
<b>Total</b>	<b>\$ 4,026,657</b>	<b>21.28%</b>
<b>Total Tax Collected</b>	<b>\$ 20,183,499</b>	

2013		
Taxpayer	Tax	Percentage of Tax Collected
Medina City School District	\$ 446,467	3.35%
Medina General Hospital, Inc.	355,388	2.67%
County of Medina	352,958	2.65%
Sandridge Food Corp.	258,493	1.94%
Cleveland Clinic Foundation	225,941	1.70%
Plastipak Packaging, Inc.	194,292	1.46%
Discount Drug Mart	190,475	1.43%
Friction Products co.	184,196	1.38%
City of Medina	144,218	1.08%
Owens Corning Roofing and Asphalt LLC	143,474	1.08%
<b>Total</b>	<b>\$ 2,495,902</b>	<b>18.74%</b>
<b>Total Tax Collected</b>	<b>\$ 13,316,881</b>	

Source: 2022 - Regional Income Tax Agency  
2013 - Central Collection Agency

**City of Medina**  
**Medina County, Ohio**  
*Principal Employers*  
*2022 and 2013*

Employer	2022	
	Employees	Percentage of Total City Employment
The Cleveland Clinic Foundation	1,726	6.44%
Medina City Schools	1,108	4.13%
Sandridge Food Corporation	1,064	3.97%
Medina County Auditor	933	3.48%
Discount Drug Mart	719	2.68%
City of Medina	459	1.71%
Carlisle Brake & Friction	403	1.50%
Plastipak Packaging Inc.	354	1.32%
Spray Products	296	1.10%
Owens Corning Roofing and Asphalt	285	1.06%
<b>Total</b>	<b>7,347</b>	<b>27.40%</b>
Total Employment within the City	26,809	
Employer	2013	
	Employees	Percentage of Total City Employment
Medina City School District	1,160	2.82%
Medina General Hospital, Inc.	889	2.16%
County of Medina	726	1.77%
Sandridge Food Corp.	715	1.74%
Cleveland Clinic Foundation	433	1.05%
Friction Products Co.	348	0.85%
Medina County Joint Vocational School	303	0.74%
Riser Foods Co.	294	0.71%
Buehler Food Markets Inc.	255	0.62%
Emeritus Corporation	241	0.59%
<b>Total</b>	<b>5,364</b>	<b>13.05%</b>
Total Employment within the City	41,122	

Source: 2022 - Regional Income Tax Agency  
2013 - Central Collection Agency

**City of Medina**  
**Medina County, Ohio**  
*Income Tax Revenue Base and Collections*  
*Last Ten Years*

Tax Year	Tax Rate	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes From Net Profits	Percentage of Taxes from Net Profits
2022	1.25%	\$ 20,183,499	\$ 12,265,408	60.77%	\$ 2,488,569	12.33%
2021	1.25%	17,966,868	10,977,787	61.10%	1,688,580	9.40%
2020	1.25%	16,604,768	9,959,833	59.98%	1,456,634	8.77%
2019	1.25%	16,826,757	9,791,193	58.19%	1,178,317	7.00%
2018	1.25%	13,714,067	8,501,349	61.99%	1,054,691	7.69%
2017	1.25%	14,348,855	8,949,479	62.37%	1,145,530	7.98%
2016	1.25%	14,750,111	8,633,116	58.53%	1,243,229	8.43%
2015	1.25%	13,738,022	8,187,173	59.59%	1,106,741	8.06%
2014	1.25%	13,891,664	8,023,127	57.75%	1,270,902	9.15%
2013	1.25%	13,316,881	7,845,536	58.91%	992,742	7.45%

(1) RITA does not break out taxes from other sources

Source: Central Collection Agency - 2013-2017  
RITA - 2018-2022

Note: The City is prohibited by statute from presenting information regarding individual taxpayers.

	Taxes From Individuals	Percentage of Taxes from Individuals	Taxes From Other Sources (1)	Percentage of Taxes from Other Sources
\$	5,429,522	26.90%	\$ -	0.00%
	5,300,501	29.50%	\$ -	0.00%
	5,188,301	31.25%	-	0.00%
	5,857,247	34.81%	-	0.00%
	4,158,027	30.32%	-	0.00%
	3,941,777	27.47%	312,069	2.17%
	4,589,622	31.12%	284,144	1.93%
	4,224,523	30.75%	219,585	1.60%
	4,380,172	31.53%	217,463	1.57%
	4,223,506	31.72%	255,097	1.92%



**City of Medina**  
**Medina County, Ohio**  
*Ratio of Outstanding Debt to*  
*Total Personal Income and Debt Per Capita*  
*Last Ten Years*

Year	Governmental Activities		
	General Obligation Bonds	Special Assessment Bonds	OPWC Loans
2022	\$ 14,470,145	\$ -	\$ 307,763
2021	15,598,495	-	327,213
2020	9,094,150	-	346,663
2019	9,801,800	-	356,388
2018	10,509,450	-	375,838
2017	11,217,100	-	395,288
2016	11,919,750	-	414,738
2015	12,627,400	-	86,440
2014	13,335,050	60,000	94,672
2013	14,032,700	205,000	107,020

Source: City of Medina Financial Records

Note: Population and Personal Income data are presented on page S22.

Business-Type Activities

General Obligation Bonds	Special Assessment Bonds	OWDA Loans	OPWC Loans	Total Debt	Percentage of Personal Income	Per Capita
\$ 2,336,344	\$ -	\$ -	\$ 164,044	\$ 17,278,296	1.76%	\$ 664
3,711,907	-	118,304	174,627	19,930,546	2.17%	768
4,985,575	-	231,294	185,210	14,842,892	1.62%	566
6,258,077	-	339,209	190,501	16,945,975	2.14%	647
7,500,579	-	442,274	201,084	19,029,225	2.28%	727
8,713,081	-	540,709	211,667	21,077,845	3.04%	798
9,875,583	-	634,722	-	22,844,793	3.29%	860
11,013,083	-	724,511	-	24,451,434	3.51%	919
12,170,583	-	810,266	-	26,470,571	3.80%	995
13,308,083	-	892,168	-	28,544,971	3.96%	1,065

**City of Medina**  
**Medina County, Ohio**  
*Ratio of Net General Bonded Debt to*  
*Assessed Value and Net Bonded Debt Per Capita*  
*Last Ten Years*

Year	Population (1)	Assessed Valuation (2)	Gross Bonded Debt (3)	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Valuation	Net Bonded Debt Per Capita
2022	26,026	\$ 684,324,590	\$ 16,806,489	\$ -	\$ 16,806,489	2.46%	\$ 646
2021	25,968	689,934,670	19,310,402	-	19,310,402	2.80%	744
2020	26,220	689,934,670	14,079,725	-	14,079,725	2.04%	537
2019	26,190	594,905,350	16,059,877	-	16,059,877	2.70%	613
2018	26,193	587,963,370	18,010,029	-	18,010,029	3.06%	688
2017	26,439	594,305,760	19,930,181	707,068	19,223,113	3.23%	727
2016	26,539	550,946,190	21,795,333	707,068	21,088,265	3.83%	795
2015	26,552	553,384,470	23,640,483	704,026	22,936,457	4.14%	864
2014	26,619	552,858,420	25,565,633	625,182	24,940,451	4.51%	937
2013	26,606	576,120,020	27,545,783	636,924	26,908,859	4.67%	1,011

- (1) Source: Ohio Municipal Advisory Council
- (2) Source: Medina County Auditor
- (3) Includes all general obligation bonded debt, bond anticipation notes and premiums.

**City of Medina**  
**Medina County, Ohio**  
*Computation of Direct and Overlapping Governmental Activities Debt*  
*December 31, 2022*

<u>Jurisdiction</u>	<u>Governmental Activities Debt Outstanding</u>	<u>Percentage Applicable to City (1)</u>	<u>Amount Applicable to City</u>
<b>Direct:</b>			
City of Medina	\$ 14,777,908	100.00%	\$ 14,777,908
<i>Total Direct Debt</i>	<u>14,777,908</u>		<u>14,777,908</u>
<b>Overlapping:</b>			
Medina City School District	22,730,000	40.30%	9,160,190
Buckeye Local School District	4,485,000	10.16%	455,676
Medina County	35,800,000	11.00%	3,938,000
Medina County Library	<u>2,970,000</u>	12.78%	<u>379,566</u>
<i>Total Overlapping Debt</i>	<u>65,985,000</u>		<u>13,933,432</u>
Total	<u>\$ 80,762,908</u>		<u>\$ 28,711,340</u>

Source: Ohio Municipal Advisory Council

(1) Percentages were determined by dividing the assessed valuation of the portion of the political subdivision located within the City by the total assessed value of the subdivision.

**City of Medina  
Medina County, Ohio**

*Legal Debt Margin  
Last Ten Years*

	2022	2021	2020	2019
Total Assessed Property Value	<u>\$ 684,324,590</u>	<u>\$ 689,934,670</u>	<u>\$ 689,934,670</u>	<u>\$ 594,905,350</u>
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	<u>71,854,082</u>	<u>72,443,140</u>	<u>72,443,140</u>	<u>62,465,062</u>
Debt Outstanding:				
General Obligation Bonds	15,320,000	17,620,000	13,830,000	15,780,000
Special Assessment Bonds	-	-	-	-
OPWC Loans	471,807	501,840	531,873	546,889
OWDA Loans	-	118,304	231,294	339,209
Total Gross Indebtedness	<u>15,791,807</u>	<u>18,240,144</u>	<u>14,593,167</u>	<u>16,666,098</u>
Less:				
Special Assessment Bonds	-	-	-	-
OPWC Loans	(471,807)	(501,840)	(531,873)	(546,889)
OWDA Loans	-	(118,304)	(231,294)	(339,209)
Amount Available in Bond Retirement Fund	<u>(454,193)</u>	<u>(454,193)</u>	<u>(462,677)</u>	<u>(707,068)</u>
Total Net Debt Applicable to Debt Limit	<u>14,865,807</u>	<u>17,165,807</u>	<u>13,367,323</u>	<u>15,072,932</u>
Legal Debt Margin Within 10 ½ % Limitations	<u>\$ 56,988,275</u>	<u>\$ 55,277,333</u>	<u>\$ 59,075,817</u>	<u>\$ 47,392,130</u>
Legal Debt Margin as a Percentage of the Debt Limit	79.31%	76.30%	81.55%	75.87%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	<u>\$ 37,637,852</u>	<u>\$ 37,946,407</u>	<u>\$ 37,946,407</u>	<u>\$ 32,719,794</u>
Total Gross Indebtedness	15,791,807	18,240,144	14,593,167	16,666,098
Less:				
Special Assessment Bonds	-	-	-	-
OPWC Loans	(471,807)	(501,840)	(531,873)	(546,889)
OWDA Loans	-	(118,304)	(231,294)	(339,209)
Amount Available in Bond Retirement Fund	<u>(454,193)</u>	<u>(454,193)</u>	<u>(462,677)</u>	<u>(707,068)</u>
Net Debt Within 5 ½ % Limitations	<u>14,865,807</u>	<u>17,165,807</u>	<u>13,367,323</u>	<u>15,072,932</u>
Unvoted Legal Debt Margin Within 5 ½ % Limitations	<u>\$ 22,772,045</u>	<u>\$ 20,780,600</u>	<u>\$ 24,579,084</u>	<u>\$ 17,646,862</u>
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	60.50%	54.76%	64.77%	53.93%

**Source:**

City of Medina Financial Records

2018	2017	2016	2015	2014	2013
<u>\$ 587,963,370</u>	<u>\$ 594,305,760</u>	<u>\$ 550,946,190</u>	<u>\$ 553,384,470</u>	<u>\$ 552,858,420</u>	<u>\$ 576,120,020</u>
<u>61,736,154</u>	<u>62,402,105</u>	<u>57,849,350</u>	<u>58,105,369</u>	<u>58,050,134</u>	<u>60,492,602</u>
17,700,000	19,590,000	21,425,000	23,240,000	25,075,000	26,880,000
-	-	-	-	60,000	205,000
576,922	606,955	414,738	86,440	94,672	107,020
<u>442,274</u>	<u>540,709</u>	<u>634,722</u>	<u>724,511</u>	<u>810,266</u>	<u>892,168</u>
18,719,196	20,737,664	22,474,460	24,050,951	26,039,938	28,084,188
-	-	-	-	(60,000)	(205,000)
(576,922)	(606,955)	(414,738)	(86,440)	(94,672)	(107,020)
(442,274)	(540,709)	(634,722)	(724,511)	(810,266)	(892,168)
<u>(707,068)</u>	<u>(707,068)</u>	<u>(707,068)</u>	<u>(704,026)</u>	<u>(625,182)</u>	<u>(636,924)</u>
<u>16,992,932</u>	<u>18,882,932</u>	<u>20,717,932</u>	<u>22,535,974</u>	<u>24,449,818</u>	<u>26,243,076</u>
<u>\$ 44,743,222</u>	<u>\$ 43,519,173</u>	<u>\$ 37,131,418</u>	<u>\$ 35,569,395</u>	<u>\$ 33,600,316</u>	<u>\$ 34,249,526</u>
72.47%	69.74%	64.19%	61.22%	57.88%	56.62%
<u>\$ 32,337,985</u>	<u>\$ 32,686,817</u>	<u>\$ 30,302,040</u>	<u>\$ 30,436,146</u>	<u>\$ 30,407,213</u>	<u>\$ 31,686,601</u>
18,719,196	20,737,664	22,474,460	24,050,951	26,039,938	28,084,188
-	-	-	-	(60,000)	(205,000)
(576,922)	(606,955)	(414,738)	(86,440)	(94,672)	(107,020)
(442,274)	(540,709)	(634,722)	(724,511)	(810,266)	(892,168)
<u>(707,068)</u>	<u>(707,068)</u>	<u>(707,068)</u>	<u>(704,026)</u>	<u>(625,182)</u>	<u>(636,924)</u>
<u>16,992,932</u>	<u>18,882,932</u>	<u>20,717,932</u>	<u>22,535,974</u>	<u>24,449,818</u>	<u>26,243,076</u>
<u>\$ 15,345,053</u>	<u>\$ 13,803,885</u>	<u>\$ 9,584,108</u>	<u>\$ 7,900,172</u>	<u>\$ 5,957,395</u>	<u>\$ 5,443,525</u>
47.45%	42.23%	31.63%	25.96%	19.59%	17.18%

**City of Medina**  
**Medina County, Ohio**  
*Demographic and Economic Statistics*  
*Last Ten Years*

Year	Population (1)	Total Personal Income (5)	Personal Income Per Capita (1)	Median Household Income (1)	Median Age (1)	School Enrollment (2)
2022	26,026	\$ 979,384,406	\$ 37,631	\$ 72,688	38.5	6,255
2021	25,968	\$ 917,085,888	\$ 35,316	\$ 66,691	38.5	6,123
2020	26,220	915,287,760	34,908	66,041	38.5	6,537
2019	26,190	793,426,050	30,295	64,219	38	6,610
2018	26,193	835,844,823	31,911	63,595	38.4	6,798
2017	26,439	692,305,215	26,185	61,139	35.1	7,004
2016	26,539	694,923,715	26,185	61,139	35.1	7,004
2015	26,552	695,264,120	26,185	61,139	35.1	7,069
2014	26,619	697,018,515	26,185	61,139	35.1	7,010
2013	26,606	696,678,110	26,185	61,139	36.4	7,028

(1) Source:

(a) 2013 through 2020 - Ohio Municipal Advisory Council and City-data.com

(b) 2021-2022 - Ohio Municipal Advisory Council, city-data.com, and census.gov

(2) Source: Ohio Department of Education

(3) Source: Bureau of Labor Statistics

(4) Source: Medina County Auditor

(5) Computation of per capita personal income multiplied by population

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Medina County Unemployment Rate (3)	Total Assessed Property Value (4)
4.0%	\$ 684,324,590
4.3%	\$ 689,934,670
0.1	689,934,670
3.0	594,905,350
4.2	587,963,370
4.4	594,305,760
4.4	550,946,190
3.2	553,384,470
5.5	552,858,420
7.6	576,120,020



**City of Medina**  
**Medina County, Ohio**  
*Full-Time Equivalent City Government Employees by Function/Program*  
*Last Ten Years*

Function/Program	2022	2021	2020	2019	2018
General Government					
Council	5.00	5.00	5.00	5.00	5.00
Finance	6.50	6.50	6.50	6.50	5.50
Law	4.50	4.50	5.00	5.00	4.50
Administration	2.00	2.00	2.00	2.00	2.00
Engineer	4.50	4.50	5.00	4.50	4.50
Planning	2.00	1.50	1.50	3.00	3.00
Civil Service	2.50	2.50	2.50	2.50	2.50
Court	35.00	36.00	33.50	36.50	33.50
Public Building/Service Department	3.50	3.50	5.50	3.50	4.00
Security of Persons and Property					
Police	38.00	39.50	39.50	39.50	38.50
Police - Dispatchers/Office/Other	13.00	11.50	13.00	13.00	14.00
Fire (1)	20.50	19.00	19.00	20.50	20.50
Fire - Secretary - Other	0.50	0.50	0.50	0.50	0.50
Public Health Services					
Cemetery/Forestry	4.00	4.00	3.00	3.50	3.50
Leisure Time Activities					
Parks and Recreation	13.50	11.00	11.50	14.50	15.00
Municipal Pool - Recreation Center	43.50	39.50	30.00	37.50	46.00
Cable	3.00	3.50	4.00	4.50	3.50
Community Development					
Building	3.00	3.00	3.50	3.50	3.50
Economic Development	3.00	3.00	3.00	3.00	2.50
Transportation					
Service	4.00	4.00	4.00	2.00	3.00
Street M&R	10.50	10.50	12.00	13.00	12.00
Basic Utility Services					
Water	10.00	10.00	10.00	10.00	10.00
Sanitation	16.50	15.00	15.00	16.00	14.00
Totals:	<u>248.50</u>	<u>240.00</u>	<u>234.50</u>	<u>249.50</u>	<u>251.00</u>

**Sources:**

(a) Years 2013 through 2022 - City Payroll Department Time Card Proof as of last pay in December.

**Method:**

Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

(1) Beginning in 2015, part-time paid volunteer firefighters are included in the fire total.

2017	2016	2015	2014	2013
5.00	5.00	5.00	5.00	5.00
6.50	6.00	6.50	6.50	6.50
5.00	4.50	4.50	4.50	4.00
2.00	2.00	2.00	2.00	2.00
5.50	5.50	5.50	4.00	4.50
1.50	1.50	1.50	1.50	1.50
2.50	2.50	2.50	2.50	2.50
34.50	35.00	35.50	37.50	36.00
3.50	3.00	4.00	4.50	4.50
35.50	36.50	37.50	35.50	33.50
12.50	12.50	14.50	13.50	13.50
22.50	19.50	20.50	3.00	3.00
0.50	0.50	0.50	0.50	0.50
3.00	4.00	3.00	2.00	3.00
14.00	16.50	14.50	14.00	11.00
45.50	50.00	49.50	52.50	49.50
4.50	4.50	4.00	2.00	3.00
3.50	3.50	3.50	3.00	3.50
2.50	2.50	2.00	2.50	2.50
4.00	4.00	4.00	4.00	4.00
15.00	14.50	15.00	15.50	14.50
10.00	10.00	11.00	10.00	11.00
14.50	15.00	14.00	14.50	14.50
<u>253.50</u>	<u>258.50</u>	<u>260.50</u>	<u>240.50</u>	<u>233.50</u>

**City of Medina**  
**Medina County, Ohio**  
*Operating Indicators by Function/Program*  
*Last Ten Years*

Function/Program	2022	2021	2020
<b>General Government</b>			
<i><b>Council and Clerk</b></i>			
Number of Ordinances Passed	184	181	174
Number of Resolutions Passed	44	41	44
<i><b>Planning and Zoning</b></i>			
Number of Planning Commission docket items	28	22	20
Zoning Board of Appeals docket items	28	19	18
<i><b>Finance Department</b></i>			
Number of checks/ vouchers issued	3,669	3,473	3,437
Amount of checks written	\$ 25,011,832	\$ 33,517,790	\$ 30,650,724
Interest earnings for fiscal year (cash basis)	\$ 1,103,823	\$ 533,654	\$ 700,340
Number of Journal Entries issued	-	-	48
General Fund Receipts (cash basis in thousands)	\$ 17,191	\$ 16,774	\$ 13,690
General Fund Expenditures (cash basis in thousands)	\$ 15,192	\$ 19,602	\$ 11,818
General Fund Cash Balances (in thousands)	\$ 3,535	\$ 1,350	\$ 4,134
<i><b>Municipal Court</b></i>			
Number of Civil Cases	2,799	2,912	2,445
Number of Criminal cases	8,106	7,785	7,740
<i><b>Civil Service</b></i>			
Number of police entry tests administered	2	1	-
Number of police promotional tests administered	2	-	-
Number of fire promotional tests administered	1	2	-
Number of hires of Police Officers from certified lists	3	3	-
Number of promotions from police certified lists	2	-	-
Number of promotions from fire certified lists	1	2	-
<i><b>Building Department Indicators</b></i>			
Construction Permits Issued	1,052	1,268	1,717
Estimated Value of Construction	\$ 25,054,231	\$ 70,764,540	\$ 26,898,906
Amount of Revenue generated from permits	\$ 137,903	\$ 309,761	\$ 202,772
Number of contract registrations issued	964	906	869
<b>Security of Persons &amp; Property</b>			
<i><b>Police</b></i>			
Total Calls for Services (Medina City only)	37,931	46,848	43,465
Number of traffic citations issued	1,259	1,300	1,452
Number of parking citations issued	1,509	1,758	2,019
Number of criminal arrests	453	467	439
Number of accident reports completed	905	1,170	632
Part 1 Offenses (major offenses)	220	226	249
Police Dept. Auxiliary hours worked	1,430	4,983	1,783
DUI Arrests	N/A	N/A	N/A
Motor Vehicle Accidents	905	1,170	632
Property damage accidents	N/A	N/A	N/A
Fatalities from Motor Vehicle Accidents	N/A	N/A	N/A
Gasoline costs of fleet	\$ 164,943	\$ 82,387	\$ 67,664
Community Diversion Program Youths	N/A	N/A	N/A
Community Diversion Program - community service hours	N/A	N/A	N/A
<i><b>Fire</b></i>			
EMS Calls (Medina City, Montville Twp, Mutual Aid)	294	291	260
Fire Calls (Medina City, Montville Twp, Mutual Aid)	116	54	75
Fire Inspections (Medina City and Montville Twp)	N/A	709	637

	2019	2018	2017	2016	2015	2014	2013
	155	166	163	143	130	168	185
	42	29	27	34	35	44	25
	21	36	31	35	36	31	35
	21	21	15	28	31	22	11
	3,822	3,710	3,743	3,648	3,881	4,093	4,106
\$	33,713,266	\$ 30,800,726	\$ 31,071,656	\$ 34,246,464	\$ 32,092,348	\$ 32,682,230	\$ 31,857,921
\$	697,895	\$ 902,672	\$ 420,964	\$ 325,790	\$ 226,981	\$ 153,959	\$ 11,737
	93	89	97	89	97	97	98
\$	11,854	\$ 12,740	\$ 12,101	\$ 8,349	\$ 8,745	\$ 7,095	\$ 7,567
\$	13,463	\$ 11,064	\$ 11,861	\$ 9,708	\$ 9,376	\$ 8,094	\$ 8,652
\$	2,505	\$ 4,425	\$ 2,750	\$ 2,510	\$ 3,869	\$ 4,500	\$ 5,499
	3,518	2,913	3,048	2,535	2,509	2,656	2,659
	10,451	10,908	10,357	9,236	10,636	10,964	10,104
	1	1	1	1	1	1	2
	1	1	1	1	-	-	-
	1	1	1	-	-	-	3
	2	2	2	3	5	5	3
	1	1	2	1	-	-	-
	2	1	3	-	-	1	3
	1,182	1,286	1,258	1,138	1,089	986	911
\$	31,836,976	\$ 67,836,473	\$ 55,367,438	\$ 21,641,678	\$ 15,091,336	\$ 15,719,323	\$ 19,727,344
\$	207,932	\$ 491,426	\$ 392,652	\$ 258,759	\$ 190,947	\$ 165,560	\$ 180,449
	921	959	877	832	732	657	674
	46,848	23,772	28,620	23,772	21,806	27,641	24,903
	2,177	3,078	2,336	2,396	3,267	3,155	3,514
	2,617	3,204	2,255	N/A	N/A	1,086	1,455
	779	797	738	755	901	953	803
	904	770	701	710	765	776	525
	207	320	371	N/A	N/A	378	485
	4,983	3,841	5,667	N/A	N/A	5,227	4,907
	N/A	N/A	N/A	N/A	N/A	132	75
	1,128	770	701	N/A	N/A	59	527
	N/A	N/A	N/A	N/A	N/A	717	459
	N/A	N/A	N/A	N/A	N/A	-	-
\$	71,347	\$ 62,204	\$ 47,266	\$ 45,378	\$ 54,550	\$ 73,150	\$ 72,734
	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	224	272	386	387	286	173	229
	80	87	71	55	69	83	62
	945	841	996	937	1,131	904	658

**City of Medina**  
**Medina County, Ohio**  
*Operating Indicators by Function/Program*  
*Last Ten Years*

Function/Program	2022	2021	2020
<b>Leisure Time Activities</b>			
<i><b>Community Recreation Center</b></i>			
Recreation Center Memberships Revenue (\$)	\$ 909,382	\$ 641,620	\$ 469,939
Recreation Center Daily Passes Revenue (\$)	226,108	143,156	77,101
Recreation Center Land Programs Revenue (\$)	376,818	280,374	135,750
Recreation Center Aquatics Programs Revenue (\$)	98,437	69,475	48,111
Rascal Room Revenue (\$)	-	-	2,132
Recreation Center Rentals Revenue (\$)	62,569	22,342	17,861
Total Recreation Department receipts	<u>\$ 1,673,314</u>	<u>\$ 1,156,967</u>	<u>\$ 750,893</u>
<i><b>Parks Department</b></i>			
Outdoor Pavilion Rentals	\$ 7,270	\$ 4,530	\$ 5,215
Outdoor Pool Revenues	70,619	59,246	18,346
Outdoor Pool Concessions	10,224	5,572	1,895
Total Parks Department receipts	<u>\$ 88,113</u>	<u>\$ 69,348</u>	<u>\$ 25,456</u>
<b>Community Development</b>			
Grant amounts received due to Economic Development Dept.	\$ 296,242	\$ 383,738	\$ 297,864
<b>Basic Utility Services</b>			
Refuse disposal per year (in tons)	24,738	25,044	25,126
Refuse disposal costs per year	\$ 1,321,369	\$ 1,309,884	\$ 1,265,545
<b>Transportation</b>			
Crackseal Coating Program (Miles)	5.6	7.5	9.7
Paint Striping (linear feet)	0	84,720	112,221
Street Sweeper (hours)	52	89	102
Cold Patch (hours)	2,019	2,472	2,218
Snow & Ice Removal regular hours	2,108	1,856	2,094
Snow & Ice Removal overtime hours	587	624	533
After hours Sewer Calls (hours)	47.0	34.5	40
Sewer Crew (hours)	2,745	2,021	1,827
Sewer jet, Vac-all, other services (hours)	1,181	1,554	1,750
Landscaping Stump-Chipper service (hours)	521	329	1,042
Leaf collection (hours)	3,327	2,750	3,015
Holiday lights setup (hours)	120	185	250
Downtown Square Repair after events (hours)	50	55	48
Equipment repair/body shop (hours)	6,239	6,866	7,341
Sign department (hours)	1,508	1,271	1,464
Number of Trees Planted per year	120	139	156
Tons of snow melting salt purchased (Nov-Mar)	2,100	1,573	1,420
Cost of salt purchased	\$ 104,727	\$ 84,040	\$ 108,347

**Source:** City of Medina Department Records

N/A Information not readily available.

2019	2018	2017	2016	2015	2014	2013
\$ 964,956	\$ 1,002,139	\$ 994,317	\$ 951,925	\$ 1,130,622	\$ 1,086,701	\$ 1,074,307
196,802	202,865	217,517	212,163	223,578	236,281	232,620
344,397	377,071	337,759	338,477	314,963	321,001	309,785
166,183	174,324	178,861	197,488	199,567	212,956	206,987
9,353	8,153	10,507	11,891	13,918	12,360	14,996
50,506	50,446	47,827	55,349	53,806	47,503	46,014
<u>\$ 1,732,196</u>	<u>\$ 1,814,997</u>	<u>\$ 1,786,787</u>	<u>\$ 1,767,293</u>	<u>\$ 1,936,454</u>	<u>\$ 1,916,802</u>	<u>\$ 1,884,709</u>
\$ 5,671	\$ 5,971	\$ 5,985	\$ 6,295	\$ 5,195	\$ 4,795	\$ 4,620
69,875	72,049	62,618	-	-	-	-
7,775	8,046	6,404	-	-	-	-
<u>\$ 83,321</u>	<u>\$ 86,066</u>	<u>\$ 75,006</u>	<u>\$ 6,295</u>	<u>\$ 5,195</u>	<u>\$ 4,795</u>	<u>\$ 4,620</u>
\$ 365,912	\$ 817,463	\$ 1,396,554	\$ 738,032	\$ 381,441	\$ 844,220	\$ 969,492
27,104	27,751	27,017	25,961	25,892	24,192	24,063
\$ 1,182,136	\$ 1,166,102	\$ 1,145,572	\$ 1,144,037	\$ 1,235,942	\$ 1,499,785	\$ 1,484,732
10.3	0.0	10.5	0.0	13.1	9.9	7.9
120,383	3,975	41,720	52,520	48,500	57,000	50,000
185	220	200	241	190	220	175
2,435	3,565	3,347	3,823	3,125	3,015	3,300
1,843	2,141	3,031	1,675	2,750	3,422	3,108
425	610	1,015	518	885	1,775	1,972
51	37	68	87	75	334	400
2,256	1,532	1,907	1,775	2,000	1,470	1,000
2,000	1,540	1,441	1,331	1,200	884	775
1,350	1,000	2,417	2,200	1,250	3,750	2,700
3,100	3,775	3,733	3,893	3,500	3,412	3,200
300	157	85	118	100	100	225
64	47	87	72	150	37	50
7,212	8,720	7,231	8,229	8,415	8,369	9,100
1,648	515	1,108	715	675	750	850
176	146	409	409	320	348	287
794	2,019	3,198	2,839	6,283	5,641	4,197
\$ 60,568	\$ 111,926	\$ 129,905	\$ 168,639	\$ 352,998	\$ 310,086	\$ 160,325

**City of Medina**  
**Medina County, Ohio**  
*Capital Assets Statistics by Function/Program*  
*Last Ten Years*

Function/Program	2022	2021	2020	2019
<b>General Government</b>				
Square Footage City Hall	18,500	18,500	18,500	18,500
Administrative Vehicles	5	5	5	4
Inspection Vehicles	4	4	4	3
Municipal Court Vehicles	3	3	3	3
Lands & Buildings Vehicles	1	1	1	1
<b>Police</b>				
Square Footage Police Station - 150 W. Friendship	14,500	14,500	14,500	14,500
Square Footage Police Station - Satellite Station	575	575	575	575
Vehicles	26	25	26	27
<b>Fire</b>				
Square Footage Station 1 - 300 W. Reagan Parkway	13,427	13,427	13,427	13,427
Square Footage Station 2 - 500 Lake Road	5,418	5,418	5,418	5,418
Square Footage Station 3 - 1000 Wadsworth Road	4,686	4,686	4,686	4,686
Square Footage Engine House - 50 Public Square	3,884	3,884	3,884	3,884
Vehicles	15	15	15	16
<b>Recreation</b>				
Number of Parks	12	12	12	12
Number of Pools	1	1	1	1
Number of Tennis Courts	3	3	3	3
Number of Skateboarding Areas	1	1	1	1
Number of Baseball Diamonds	14	14	14	14
Number of Soccer Fields	11	11	11	11
Vehicles	8	8	8	8
<b>Other Public Works</b>				
Streets (miles)	100	100	100	100
Service Vehicles	60	60	60	61
<b>Sanitation</b>				
Square Footage Sanitation Office	275	275	275	275
Square Footage Sanitation Office - City Hall	168	168	168	168
<b>Stormwater</b>				
Storm Sewers (miles)	100	100	100	100
Vehicles	5	5	5	5
<b>Water Department</b>				
Square Footage Water Maintenance Office	1,000	1,000	1,000	1,000
Square Footage Water Meter Office	575	575	575	575
Square Footage Water Office - City Hall	168	168	168	168
Water Lines (miles)	110	110	110	110
Vehicles	13	13	13	10

**Source:** City of Medina Department Records

2018	2017	2016	2015	2014	2013
18,500	18,500	18,500	18,500	18,500	18,500
4	4	4	5	3	3
3	3	3	5	5	6
3	3	3	3	3	3
1	1	1	1	4	5
14,500	14,500	14,500	14,500	14,500	14,500
575	575	575	575	575	575
23	22	24	24	22	25
13,427	13,427	13,427	13,427	13,427	13,427
5,418	5,418	5,418	5,418	5,418	5,418
4,686	4,686	4,686	4,686	4,686	4,686
3,884	3,884	3,884	3,884	3,884	3,884
16	16	15	15	15	15
12	12	12	12	12	12
1	1	-	-	-	-
3	3	3	3	3	3
1	1	1	1	1	1
14	14	14	16	16	16
11	11	11	10	10	10
8	8	8	8	8	8
100	100	100	100	95	95
61	61	58	56	50	48
275	275	275	275	275	275
168	168	168	168	168	168
100	100	100	100	55	55
5	5	5	4	1	1
1,000	1,000	1,000	1,000	1,000	1,000
575	575	575	575	575	575
168	168	168	168	168	168
110	110	110	100	100	95
10	10	11	14	10	13



# OHIO AUDITOR OF STATE KEITH FABER



**CITY OF MEDINA**

**MEDINA COUNTY**

## **AUDITOR OF STATE OF OHIO CERTIFICATION**

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 8/1/2023**

88 East Broad Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)