

CITY OF DELAWARE
DELAWARE COUNTY
SINGLE AUDIT
JANUARY 1, 2022 – DECEMBER 31, 2022



OHIO AUDITOR OF STATE
KEITH FABER



88 East Broad Street
Columbus, Ohio 43215
IPARepor@ohioauditor.gov
(800) 282-0370

City Council
City of Delaware
One South Sandusky Street
Delaware, Ohio 43015

We have reviewed the *Independent Auditor's Report* of the City of Delaware, Delaware County, prepared by Wilson, Shannon & Snow, Inc., for the audit period January 1, 2022 through December 31, 2022. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Delaware is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads 'Keith Faber'.

Keith Faber
Auditor of State
Columbus, Ohio

August 02, 2023

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**CITY OF DELAWARE
DELAWARE COUNTY**

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**CITY OF DELAWARE
DELAWARE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2022**

Federal Grantor/ Pass Through Grantor/ Program Grant Title	Pass Through Entity Number	AL Number	Total Federal Expenditures
U.S. Department of Justice			
Bulletproof Vest Partnership Program (Direct)	N/A	16.607	\$ <u>830</u>
Total Department of Justice			<u>830</u>
U.S. Department of Transportation; Federal Aviation Administration (FAA)			
Airport Improvement Program (Direct)	3-39-0032-026-2021	20.106	87,112
Airport Improvement Program (Direct)	3-39-0032-027-2021	20.106	23,000
Airport Improvement Program (Direct)	3-39-0032-028-2022	20.106	<u>59,000</u>
Total Department of Transportation (FAA)			<u>169,112</u>
U.S. Department of Homeland Security; FEMA			
<i>Passed through Ohio Emergency Management Agency</i>			
COVID-19 Coronavirus Emergency Protective Measures	FEMA-DR-4507-OH	97.036	<u>572</u>
Total Department of Homeland Security; FEMA			<u>572</u>
U.S. Department of Transportation; Federal Highway Administration			
<i>Passed through Ohio Department of Transportation:</i>			
Highway Planning and Construction Cluster:			
Highway Planning and Construction	103626	20.205	234,908
Highway Planning and Construction	105799	20.205	905,882
Highway Planning and Construction	113769	20.205	<u>6,682</u>
Total Department of Transportation (FHA)			<u>1,147,472</u>
U.S. Department of the Treasury			
<i>Passed through Ohio Department of Budget and Management:</i>			
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	OH0093	21.027	<u>700,000</u>
Total Department of the Treasury			<u>700,000</u>
U.S. Department of Housing and Urban Development			
<i>Passed through Ohio Development Service Agency</i>			
Community Development Block Grant	A-F-20-2BE-1	14.228	<u>2,000</u>
Total Department of Housing and Urban Development			<u>2,000</u>
Total Federal Awards Expenditures			\$ <u>2,019,986</u>

The accompanying notes are an integral part of this schedule.

**CITY OF DELAWARE
DELAWARE COUNTY**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2022**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the City of Delaware, Delaware County (the City) under programs of the federal government for the year ended December 31, 2022. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

NOTE C – INDIRECT COST RATE

The City has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE D - MATCHING REQUIREMENTS

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

NOTE E - COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) AND HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) GRANT PROGRAMS WITH REVOLVING LOAN CASH BALANCE

The City has established a revolving loan program to provide low-interest loans to businesses to create jobs for persons from low-moderate income households. The federal Department of Housing and Urban Development (HUD) grants money for these loans to the City, passed through the Ohio Development Services Agency. The initial loan of this money is recorded as a disbursement on the Schedule. Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by HUD, but are not included as disbursements on the Schedule. The current cash balance at December 31, 2022 is \$139,353.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS**

City of Delaware
Delaware County
One South Sandusky Street
Delaware, Ohio 43015

To the City Council:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Delaware, Delaware County, (the City) as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 19, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purposes of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Wilson, Sherman & Snow, Inc.

Newark, Ohio
June 19, 2023

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO THE MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE AND THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED
BY UNIFORM GUIDANCE**

City of Delaware
Delaware County
One South Sandusky Street
Delaware, Ohio 43015

To the City Council:

Report on Compliance for the Major Federal Program

Opinion on the Major Federal Program

We have audited the City of Delaware's (the City) compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on the City's major federal program for the year ended December 31, 2022. The City's major federal program is identified in the *Summary of Auditor's Results* section of the accompanying schedule of findings.

In our opinion, the City of Delaware complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2022.

Basis for Opinion on the Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the *Auditor's Responsibilities for the Audit of Compliance* section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

The City's Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the City's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

City of Delaware
Delaware County
Independent Auditor's Report on Compliance With Requirements
Applicable to the Major Federal Program and On Internal Control
Over Compliance And the Schedule of Expenditures of
Federal Awards Required by Uniform Guidance
Page 3

Our consideration of internal control over compliance was for the limited purpose described in the *Auditor's Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of this testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Delaware (the City) as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our unmodified report thereon dated June 19, 2023. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is the responsibility of management and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



Newark, Ohio
June 19, 2023

**CITY OF DELAWARE
DELAWARE COUNTY**

**SCHEDULE OF FINDINGS
2 CFR § 200.515**

DECEMBER 31, 2022

1. SUMMARY OF AUDITOR'S RESULTS
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<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unmodified
<i>(d)(1)(ii)</i>	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material weaknesses in internal control reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unmodified
<i>(d)(1)(vi)</i>	Are there any reportable findings under 2 CFR § 200.516(a)?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	ALN 21.027/Coronavirus State and Local Fiscal Recovery Funds
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A\B Programs	Type A: > \$750,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee under 2 CFR §200.520?	Yes

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None.

3. FINDINGS FOR FEDERAL AWARDS

None.



ANNUAL COMPREHENSIVE FINANCIAL REPORT

FISCAL YEAR ENDING DECEMBER 31, 2022

PREPARED BY THE FINANCE DEPARTMENT



City of Delaware, Ohio

Annual Comprehensive Financial Report *For the Year Ended December 31, 2022*

Robert Alger – Finance Director

Prepared by the City of Delaware Finance Department

Lory Johnson – Tax Administrator

Kathy King – Collections

Finance

Mikkele Roy

Elke Lonas

Marla Edington

Tax

Michelle Koschalk

Kari Brown

Sondra Strahm

Wendy Fisher

Utility Billing

Patrick Dougherty

Nancy Moore

Beth Niemi

Clerical: Vicki Brame, Sheryl Titus, Christine Lemanski, Diana Sanfillipo

Cover Picture:

A video-picture capture of the Norfolk Southern railroad bridge at the 'Point', where routes 36 & 37 join. The construction phase of the \$40+ million project of widening the road and bridge will begin in 2023. This is a multi-year project and will be funded by the Federal, State, and City governments. As part of the project, the Tri-Township Fire Department will have to be razed to make room for the temporary bridge while the actual bridge is removed, widened, and rebuilt. Consideration towards this project began over 20 years ago.



To the left: the current view looking west.



To the right: Architect's rendering of the finished version.

CITY OF DELAWARE, OHIO

ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2022

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June 19, 2023

Members of City Council and
Citizens of Delaware, Ohio

Ohio Revised Code requires that each public office be audited at least every two fiscal years, except under U.S. Office of Management and Budget (OMB) *Compliance Supplement*, Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), which may require, or has elected to have, an audit every fiscal year. The City of Delaware [the City] meets the requirements for an annual audit and this report is published to satisfy that requirement for the year ended December 31, 2022.

Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with City management and is based upon a comprehensive framework of internal controls that they have established for this purpose. These controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that [1] the cost of a control should not exceed the benefits likely to be derived from its implementation and [2] the valuation of costs and benefits requires estimates and judgments by management. We believe the data as presented is accurate in all material respects and that it is presented in a manner designed to set forth fairly the financial position and results of operations of the City as measured by the financial activity of its various funds. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

In accordance with Ohio law, an independent audit is required to be performed on all financial operations of the City. Either the Auditor of State of Ohio, or, if the Auditor permits, an independent public accounting firm conducts the audits. For 2022, Wilson, Shannon, and Snow, Inc. performed these services. Their report is presented in the front of the Financial Section.

Management's Discussion and Analysis [MD&A] immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

Reporting Entity

The City has reviewed its reporting entity definition in order to ensure compliance and conformance with the Governmental Accounting Standards Board Statement Number 14, *"The Financial Reporting Entity,"* as amended

City of Delaware, Ohio

by GASB Statement No. 39, *“Determining Whether Certain Organizations are Component Units”* and GASB Statement No.61, *“The Financial Reporting Entity: Omnibus”*. For financial reporting definition purposes, City management considered all agencies, departments, and organizations comprising the City of Delaware, the primary government, and its potential component units. Areas of consideration include financial accountability, ability to impose its will, financial benefit, and financial burden. The City has no component units.

The City of Delaware

The City is the seat of Delaware County, 25 miles north of downtown Columbus, the Ohio state capital. Delaware is an independent, full service city that has retained its small town qualities while adapting to recent high levels of growth and development. Delaware County is the fastest growing county in Ohio, identified as one of the 100 fastest growing, wealthiest and most educated areas of the country. Housing in Delaware is available in older, tree-lined neighborhoods, newer modern subdivisions, condominium developments and rental complexes. The population of Delaware increased by about 40 percent between 2000 and 2010, going from just over 25,000 residents to over 35,000. Delaware’s estimated population crested 45,000 in 2022.

The region was originally occupied by the Delaware Indians who shared the territory between Columbus and Lake Erie with the Mingos and other tribes. Prehistoric Hopewell Mound Builders inhabited this area even earlier. Delaware was a country village in an agricultural region in 1808. Following the War of 1812, settlers arrived at a faster pace, including the parents of Rutherford B. Hayes, 19th President of the United States, who was born in Delaware in 1822. He met his future wife at Ohio Wesleyan University in Delaware.

Prior to the Civil War, Delaware had Northern sympathies and brought the underground railway through the area. The local Africa Road owes its name to this era. During and following the War, railroads played an important role in expanding the markets of Delaware. By 1900, Delaware had its own electric street railway and an electric interurban rail line connecting the community with Columbus and Marion.

In the modern era, farming has declined steadily throughout Delaware County as residential and industrial development has flourished. The proximity to Columbus, as well as historic periods of growth and prosperity, has greatly influenced the economy of Delaware. Its history, however, is carefully preserved in its many 19th century buildings and homes, its comfortable scale and architecture, and the pace of life as a home town.

The City covers almost 20 square miles. The City of Delaware provides municipal and general administrative services under the supervision of the City Manager for police protection, fire and emergency medical services, water, wastewater, stormwater, and refuse utility services, road maintenance and improvement, a wide array of parks and recreational facilities and services, and other support services. The City also maintains a county-wide municipal court under the elected offices of 2 Judges and a Clerk of Court.

City Government

Delaware was founded in 1808 and incorporated in 1816. The City is a Charter Municipal Corporation established and operated under the laws of the State of Ohio. The Charter was first adopted November 6, 1951, and established the Council/Manager form of government. Delaware City Council consists of seven elected members. Three City Council positions are elected at-large; the other four positions are elected from the four wards of the City. The regular term of every member of Council is four years. Elections of members of Council are staggered such that every other year either the three at-large positions are elected or the four ward positions are elected. At the conclusion of each bi-annual election, one of the three at-large members of Council is elected

City of Delaware, Ohio

Mayor by vote of all seven members of Council to serve a two-year term. The Mayor presides at meetings of Council and is recognized as the official head of the City for all ceremonial purposes, military purposes, and for servicing civil process.

The members of Council are the legislative authority of the City. Council enacts ordinances and resolutions relative to City services, tax levies, appropriating and borrowing money, licensing, and regulating businesses and trades, and other various municipal purposes.

The City Manager is the City's chief executive officer and is appointed by Council. It is the duty of the City Manager to act as chief conservator of the peace within the City; to supervise the administration of the affairs of the City; and to see that the ordinances of the City and the laws of the State are enforced. The City Manager supervises the administration of all departments and appoints the various department heads and other City employees. He also executes all contracts, conveyances, and evidences of indebtedness of the City.

City administrative departments operating under the supervision of the City Manager include: Police, Fire, Finance, City Attorney, Planning and Community Development, Public Works and Engineering, Parks and Recreation, and Public Utilities.

Economic Conditions and Outlook

The year of 2022 continued a year of both sustaining and growing our local economy. Thanks to the implementation of vaccine measures to combat the COVID-19 pandemic restrictions, the City was eager to explore the new opportunities for enhancing Delaware's business climate.

While serving all city businesses with information, by the end of the year City staff had directly served 240 businesses with programs and resources to help them continue operations, deal with staffing issues, adapt to COVID-19 protocols and pivot their businesses to continue to succeed. The City continued its retention & expansion outreach efforts to businesses, focusing on project initiatives that included company expansions, business occupancy at new sites, and offering assistance that resulted in job/ investment creation. The City also continued its small business revolving loan fund program with the Economic and Community Development Institute. With all of these efforts, the City helped to retain 311 jobs.

Despite the pandemic, we did have 56 new business projects that led to the creation of 473 jobs and \$19.69 million in new payroll.

Major Initiatives

Police: The Delaware Police Department added two new officers to its authorized strength in 2022. Subsequently, an additional full-time detective was added to the investigative bureau. Unfortunately, staffing enhancements were not realized due to retirements and departures. The department's body worn camera (BWC) program, initiated in 2021 and delayed by supply chain issues, was finalized in 2022. The department currently has fifty BWC units operational in the field with additional units expected in 2023. Departmental pistols were replaced with newer models and the sighting system for both issued pistols and rifles was updated to Acro Red Dot systems. Grant funding was secured to support mental health checks for all departmental personnel. The first checks are likely to occur in 2023.

Fire-EMS: In 2010, a 0.3% income tax increase was voted in to fund the construction, equipping, and staffing of two new fire stations to provide more efficient and effective fire protection for all areas within the growing City. Land was purchased in 2011 for two new stations one in the northwest section of the City, the other in the

City of Delaware, Ohio

southeast. Design on the northwest station [303] began in 2011, construction began toward the end of 2012, and the Department began operation in September 2013. Construction of the southeast station [304] began in 2018 and began operations in February 2019. The City began hiring new firefighter/EMS personnel in 2011 to staff the two new stations. As of May 1, 2018, the Department has hired 21 new positions. The Department placed into service a new 100' ladder truck, four new paramedic ambulance, a new engine, a new 107' Quint/Engine and replaced aging self-contained breathing apparatus and cardiac monitors/defibrillators. In 2018, the Insurance Service Office (ISO) assessed the fire protection and upgraded the ISO Classification to a Class 2 insurance rating, effective August 1, 2018. In late 2021, the City made an offer to purchase property and an existing building for a fire station serving the eastside. The purchase was approved at the December 13th, 2021, council meeting and finalized in early 2022. The building will also serve as the Fire Department headquarters. Monies were allocated for the purchase and construction of fire training tower on existing city owned land. The site for this project is currently being determined. In January of 2022 a replacement fire engine was ordered from Sutphen Fire Apparatus, this truck is scheduled to be delivered in May of 2023. A study of employee compensation was completed, and recommended changes were implemented for three civilian employees.

Public Utilities: In 2022, the Public Utilities Department continued on the long term buildout plan of the City's Southwest industrial area. Additional projects completed included 7 hydrant repairs, 15 water main repairs, replacement of 55 water meters, 71 meter pit installations, and 62 double check valve installations. Sewer collection projects included 79,426 feet of CCTV inspection, clearing of 8 main blockages, 21 preventive maintenance main cleanings, 4 invasive roots cutting/clearings, 14 lift station cleanings, and 52 lift station inspections. Stormwater collections activities included 18 catch basin cleanings, 630 feet of CCTV inspection, 3 blockage removals, 13 main line repairs, and 6 manhole rehabilitations. The stormwater division worked to maintain public interest and involvement by rehosting the Olentangy River Festival in person with good public turnout.

Public Works: At the Airport, grant funds have been secured for reconstructing the corporate aircraft ramp B with work anticipated to commence in June of 2023. FAA Grant applications have been submitted for the expansion of the main aircraft Apron A to accommodate the notable increase in jet traffic, and with the State for the replacement of the aging automated weather observations system (AWOS). Planning for a replacement above ground fuel dispensing system is also underway for a potential 2025 construction. The next phase of Sawmill Parkway west of Founders Court is under design and will go to construction by July of 2023. This project opens up access to an additional acreage of committed business park development. The City continues to work on several transportation initiatives utilizing State and Federal grants including the Citywide Traffic Signal Improvements Phase I near completion as well as the Point Intersection Railway Bridge Replacement project with construction activity commencing in May of 2023. Improvements to US23 at the Hull Drive intersection will also commence in May 2023 and should be completed by late fall. The next phase of Merrick Parkway from Cambridge Drive to Troy Road is anticipated to advance to design in late 2023 for a potential 2024 or 2025 construction start.

Recreation: The Parks and Natural Resource Department includes Urban Forestry, Hidden Valley Golf Course, Building Maintenance and Oak Grove Cemetery. The Parks and Natural Resource department has completed new play equipment at Mingo Park and Cheshire Park. The Jack Florance Pool has mechanical upgrades and pool furniture. Recreation has continued to grow in participation and programs adding day camps in 2022. The Oak Grove Cemetery has continued implementing the master plan with Liberty Road entrance improvements, signage upgrades, and interment expansion. The Hidden Valley Golf Course has upgraded greens mowers, utility cart, fairway improvements and improved ADA access. The course saw an increase in play in 2022 and updated to an online tee time program that will improve efficiency. Building Maintenance renovated the elevator in City

City of Delaware, Ohio

Hall and will continue building audits in 2023. The Urban Forestry department has upgraded software to track tree inventory. Additional staff in 2023 will help to increase tree maintenance and upkeep.

Planning & Community Development: New home building, including single and multi-family homes, condos and apartments, decreased just under 8% in number built [permits to build] to total 455. Residential building permits totaled 458 for 2021 and 451 in 2022. These 451 permits totaled some \$182.1 million in reported construction value up from \$155.7 million in 2021. Apartment unit construction saw the largest decrease of over 88% totaling 4 new units in 2022 and just \$321 thousand in reported construction value, down from \$2.7 million in 2021. Commercial permits decreased from 304 in number in 2021 to 226 in 2022. The reported construction value of these commercial permits also decreased, from \$543 million in 2021 to \$80 million in 2022.

Economic Development:

Industry – In early 2023, the Tax Incentive Review Council (TIRC) reported to Council and the Ohio Development Services Agency the status of the 63 active City tax incentive agreements. These agreements have created 729 jobs with \$46,099,221 in payroll. Additionally, these incentive agreements have generated \$1,680,567 in real property tax investment.

In 2022, the Economic Development team worked with many companies to transition office spaces into flexible office spaces. They also worked with many companies to assist in growing and retaining staffing which has become a significantly more difficult problem with a shrinking labor force nationally.

Despite pandemic and labor force issues, the City of Delaware saw growing interest in the retail and restaurant sectors. The department contributes this to the City exceeding certain demographic thresholds that make the City more of its own retail market.

Industrial activity also started to increase as companies work towards making distribution channels more local in nature. The City's new Sawmill Pointe Business Park continues to fill and should almost be entirely full by the end of 2023.

In 2022, the City also work with RiverWest Partners to finalize incentives for the first catalytic project along the Riverfront District's riverfront. This project should continue to encourage renewed investment into this east side neighborhood.

Information Technology:

The City of Delaware Information Technology Department's mission is to provide leadership, strategic vision, and oversight to ensure the responsible stewardship of resources for the effective, efficient, and economical delivery of City services for today and into the future.

The Department provides secure, reliable, and current systems to City of Delaware employees through a shared approach that promotes partnership and collaboration. Information Technology Department Services can be classified into eight major areas: Help Desk Support; Professional Services and Project Management; Server and Network Hardware Support and Maintenance; Application Software Support and Maintenance; Telephone and Communications; Geographic Information Systems; and Administrative Services.

We have stayed true to our Strategic Plan by focusing on People and Culture, Governance, Infrastructure, Solutions and Customer Service and Cybersecurity throughout the year and have kept our staff at 7 full time employees while creating a new position IT Manager/Security Officer. Using that plan, we continue to support

City of Delaware, Ohio

the transition to a hybrid work environment and employees continue to do a great job adapting to technology they hadn't used before. We continue our multiyear implementation of new SaaS solutions including an Enterprise Resource Planning (ERP) software that enhances how City employees interact with software along with their business processes. The new system connects core functions throughout the city and enables information to flow seamlessly between departments.

Business Incentives and Creating Development

The City of Delaware allows tax incentives offers tax incentives meeting the requirements set forth under GASB Statement No. 77 primarily through Enterprise Zone tax abatements (EZA) and Community Reinvestment Areas (CRA). The EZA program has not been utilized in many years as its function is now limited to benefit businesses from abatement of real estate taxes. The City's CRA program benefits business from the abatement of real estate taxes and effects public tax dollars.

All City business incentives start the above abatement processes with an application process from the business declaring their commitments of building improvements and/or job creation by moving their business into the City. Thereby, the business will improve an existing building or constructing a new building(s) to accommodate their new increased manufacturing, professional or retail establishment's personnel and equipment. The City, after reviewing the applications, will accept, amend, or deny the business request based upon the criteria (minimum return on investment criteria) as stated in the notes to the financial statements. Thus, a complete cost/benefit analysis is performed by the administration before making a decision on the businesses incentive request. The City makes public any decision to allow any incentives through an ordinance approved by City Council. When an agreement requires the City to have a Delaware City School District (DCSD) tax sharing agreement under section 5709.82 of the Ohio Revised Code, the City will enter into an agreement with the DCSD.

The Delaware County Appraisal Department under the County Fiscal Officer, assigns taxable values to new or improved commercial property improvements. This new or improvement valuation is used in conjunction with a contract between the City and the business to establish the dollar amount of abated valuation associated with the new construction and/or improvements.

Monitoring Incentives: The City of Delaware is required by statute, to file online annually, by March 31st, all abatement information with the State of Ohio. This applies to each individual abatement contract and overall statistics of the CRA program related to the abatements granted. Information such as number of jobs created, retained employment, the amount of payroll related to increased jobs, real estate improvement dollars invested, income tax dollars generated from each and overall contracts.

The City is required to submit to a review of all CRA and EZA Contract agreements with the Tax Incentive Review Council (TIRC) annually in August. The TIRC is organized by Section 5709.85 (A) (1) of the Ohio Revised Code. consisting of 7 members: one legislative appointee, one County Auditor (Fiscal Officer) appointee, one member of the Board of Education, the Chief Financial Officer of the City, and two - ix - members of the public appointed by the City Manager with concurrence of the legislative authority (City Council), with at least four members being residents of the City. The TIRC reviews the State of Ohio CRA/EZA forms of each corresponding business incentive and votes to continue, request modification of the current agreement, decide that the business is non-compliant with their contract requirements, or if appropriate, let the incentives expire.

The TIRC presents its recommendations to the City of Delaware Council at a public meeting and, by resolution, can accept, modify or reject the recommendations of the TIRC. City Council reserves the right to terminate abatements and incentives when businesses are not in compliance. City Council's Goals and strategic plan as they review/and or approve these incentives and recommendations are to maintain the City of Delaware's

City of Delaware, Ohio

competitiveness as a site for location of new businesses and the expansion of existing businesses, create and retain jobs, and increase real estate values, for tax purposes. The economic effect of these incentives are immediate when increasing jobs as municipal income taxes increase, however, for the most part the positive economic effects from collection of real estate taxes, will be in the future.

Significant 2022 City of Delaware Business Highlights

Downtown Delaware is one of the City's most defining elements because it is an intact historic business district—parts of which have been placed on the National Register of Historic Places. The central business district has a large concentration of retail and commercial businesses and is becoming a popular food and beverage destination due to a growing number of restaurants, microbreweries and bars. The historic downtown continues to positively evolve and be vibrant with an increasing first-floor occupancy rate at 95%.

Ohio Wesleyan University is a direct component of the built downtown environment and is considered a downtown anchor. This advantageous location offers cultural and educational opportunities for students, businesses, and the community.

The City of Delaware maintains an active Main Street program which provides a full-time director. Main Street Delaware implements key events in the downtown such as First Friday, Main Street Delaware Farmers' Market, Planter Programs, sidewalk cleaning, Christmas decorations, Santa House, Carriage Rides, Chocolate Walk, March for Art, Artful Spaces, Public Art, Design Awards, 12 Days of Christmas and more. The U.S. Department of Interior certified Delaware as a Certified Local Government and Delaware has been named "Best Hometown" by Ohio Magazine. The City was also one of the nation's first eight Preserve America Communities, as selected by the White House.

The following table shows comparative average monthly employment and unemployment statistics for the indicated periods.

Year	Employed in	Unemployment Rate		
	County	County	State	U.S.
2012	91,751	5.0	7.0	7.5
2013	98,700	5.2	6.2	6.8
2014	99,500	3.2	4.7	5.6
2015	101,490	3.5	4.8	5.0
2016	100,500	3.4	4.9	4.7
2017	106,877	2.9	4.7	4.9
2018	108,245	3.4	4.6	3.9
2019	110,397	2.8	3.8	3.5
2020	101,375	3.6	5.5	6.7
2021	111,300	3.1	4.8	4.2
2022	>112,350	2.4	4.1	3.5

Source: Ohio Job and Family Services, US Census Bureau.

City of Delaware, Ohio

The following employers (private and public) have some of the largest work forces within the City:

Employer	Nature of Activity or Business	Approximate Number of Employees
Ohio Health-Grady Hospital	Medical services	1,500
Delaware County	County government	1,300
The Kroger Company	Grocery & retail	664
Delaware City School District	Education	610
Ohio Wesleyan University	Education	576
PPG Industries OH	Aftermarket auto finishes	400
Vertiv	High voltage UPS systems	347
City of Delaware	Municipal government	343
Advance Auto	Automotive parts distribution	300
Attindas [formerly Domtar]	Disposable diaper manufacturer	237

Financial Information

The City of Delaware's accounting system is organized on a "Fund Basis". Each fund is a distinct, self-balancing account.

Development of the City's accounting system includes consideration of internal accounting controls. These controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that [1] the cost of a control should not exceed the benefits likely to be derived from its implementation and [2] the valuation of costs and benefits requires estimates and judgments by management.

The City adopts its annual appropriation ordinance on or before January 1 of each year. The City Manager and the Finance Director prepare the budget legislation and submit it to City Council for their consideration and approval. All disbursements require appropriation authority. The legal level of budgetary control is at the payroll expenditures/expenses and other expenditures/expenses. For reporting purposes, the City further divides "other" by their function.

The Finance Director is authorized to transfer appropriations between line items, within a department or fund. Any increase in the total appropriations for a department must be approved by City Council. A purchase order is required before making any purchase over \$250.

Financial Policies

The City's budget is not a static document. It is prepared prior to the beginning of the year it represents; however, it is scrutinized by staff at least on a monthly basis for accountability. The City may budget to receive a certain amount of revenue in an account or fund, to be used for certain operations or capital improvements. However, if those revenues are not received in their entirety or at all, those appropriations are not necessarily deemed allowable expenditures. The Finance Director, City Manager, and Departmental Directors, review the budget to determine what operations or projects may be postponed, dismissed entirely, or done sooner, depending on the circumstances. In times when the economy is slow, and fee collections are decreased, this scrutinizing plays a major role in maintaining a positive budget balance.

City of Delaware, Ohio

In April 2021, Moody's Investors Service issued a Aa2 rating for the City's General Obligation Bond Issue, Series 2019. This rating was maintained with the City's previous Aa2 bond rating. In issuing their credit opinion, Moody's indicated "The Aa2 rating reflects the City's expanding population and economy near the City of Columbus (Aaa stable) which have fueled income tax growth and supporting strong financial operations. The rating also incorporates the city's prudent fiscal management, very strong reserves and above average debt and pension burdens."

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada [GFOA] awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Delaware for its Annual Comprehensive Financial Report for the year ended December 31, 2021. This is the twentieth consecutive award the City has received for its annual report. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized annual report, whose contents conform to program standards. Such a report must satisfy both generally accepted accounting principles in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of Delaware Finance Department believes this current report continues to conform to the program's requirements, and it will be submitted to GFOA for review.

Acknowledgements

I would like to thank the many departments that assisted in providing information reported in this annual report, as well as the Delaware County Auditor's Office. I would also like to recognize City Council for their continued support and commitment to responsible financial reporting.

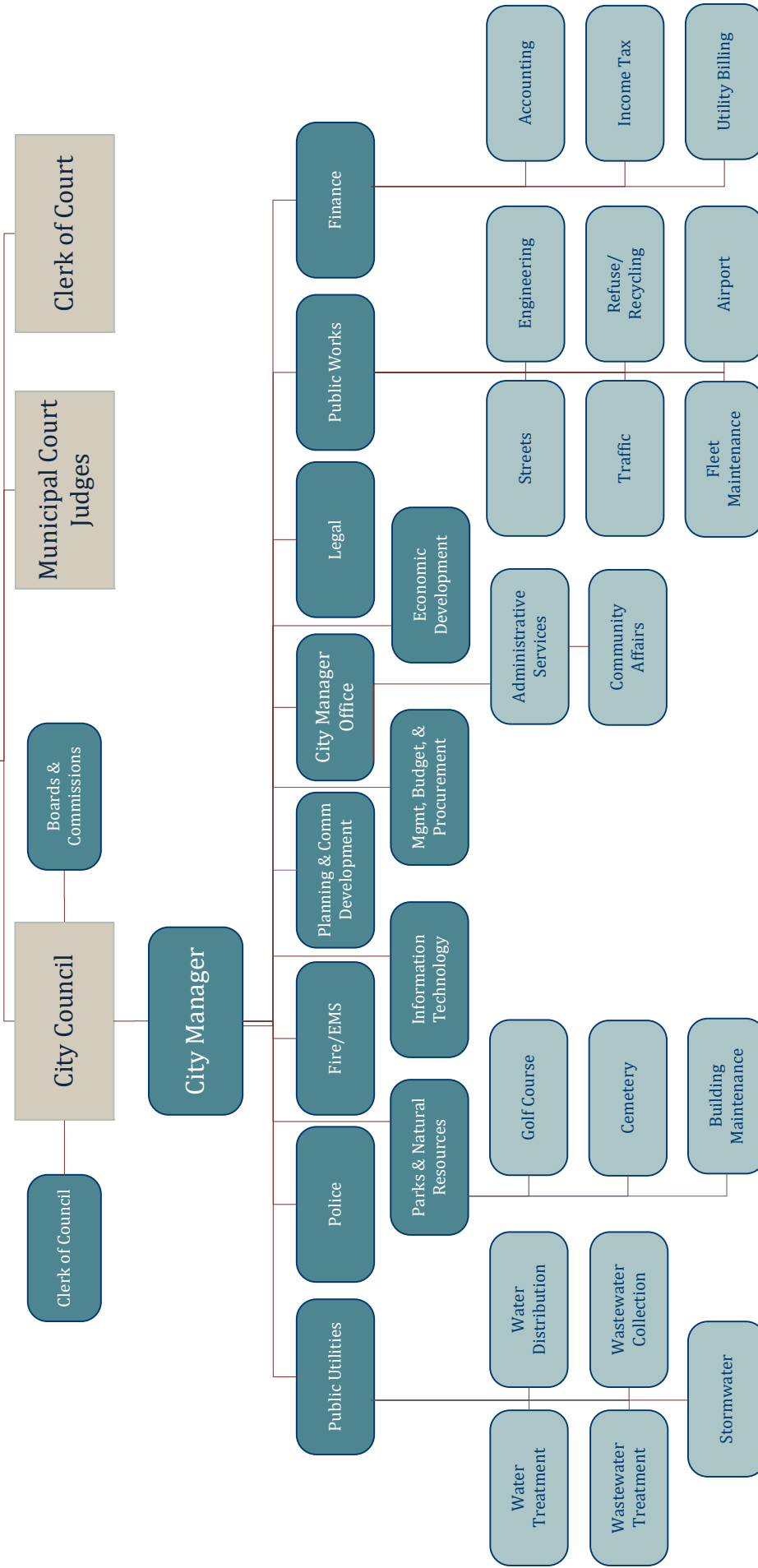
I am pleased to present this report to the residents and taxpayers of the City of Delaware.

Sincerely,



Robert L. Alger
Finance Director

Citizens of the City of Delaware



Legend

- Elected position
- Department [appointed Director]
- Division

Boards & Commissions

- Airport Commission
- Board of Zoning Appeals
- Charter Review Commission
- Civil Service Commission
- Finance Committee
- Parking & Safety Committee
- Public Records Committee
- Public Works & Public Utilities Committee
- Historic Preservation Commission
- Income Tax Board of Review
- Parks and Recreation Advisory Board
- Permanent Tax Advisory Committee
- Planning Commission
- Shade Tree Commission
- Sister City Advisory Board



Elected and Appointed Officials

As of December 31, 2022

Elected Officials

City Council

Stephen Tackett --- First Ward
Vacant [Adam Haynes; 2023] --- Second Ward
Cory Hoffman --- Third Ward
Drew Farrell --- Fourth Ward
Carolyn Riggle --- At-large/Mayor
Catlin Frazier --- At-large
Kent Shafer --- At-large/Vice-mayor

Municipal Court

Kyle Rohrer --- Municipal Court Judge
Marianne Hemmeter --- Municipal Court Judge
Cindy Dinovo --- Clerk of Court

Appointed Officials

R. Thomas Homan --- City Manager
Kyle Kridler --- Assistant City Manager
Natalia Harris --- City Attorney
Rob Alger --- Finance Director
Alycia Ballone --- Mgmt, Budget, & Procure. Director
Bill Ferrigno --- City Engineer/Public Works Director
Blake Jordan --- Public Utilities Director
Dave Efland --- Planning & Comm Devel Director
Lee Yoakum --- Community Affairs Coordinator
John Donahue --- Fire Chief
Adam Moore --- Police Chief
Sean Hughes --- Econ. Develop. Coordinator
Ted Miller --- Parks, Rec., & Nat. Res. Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Delaware
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2021

Christopher P. Morill

Executive Director/CEO

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INDEPENDENT AUDITOR'S REPORT

City of Delaware
Delaware County
One South Sandusky Street
Delaware, Ohio 43015

To the City Council:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Delaware, Delaware County, Ohio (the City), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Delaware, Delaware County, Ohio as of December 31, 2022, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General and Fire/EMS Income Tax funds for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 19, 2023, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis*, and schedules of net pension and other post-employment benefit liabilities/assets and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

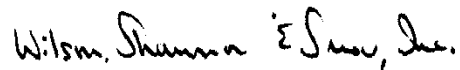
Other Information

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 19, 2023, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Newark, Ohio
June 19, 2023

CITY OF DELAWARE, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2022 (UNAUDITED)

The management's discussion and analysis of the City of Delaware's (the "City") financial performance provides an overall review of the City's financial activities for the year ended December 31, 2022. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the basic financial statements and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

Financial Highlights

Key financial highlights for 2022 are as follows:

- The total net position of the City increased \$34.2 million. Net position of governmental activities increased \$21.3 million or 19.16% from 2021's net position and net position of business-type activities increased \$12.9 million or 8.88% from 2021's net position.
- General revenues accounted for \$42.7 million or 60.22% of total governmental activities revenue. Program specific revenues accounted for \$28.2 million or 39.78% of total governmental activities revenue.
- The City had \$49.6 million in expenses related to governmental activities; \$28.2 million of these expenses were offset by program specific charges for services and sales, grants or contributions. The remaining expenses of the governmental activities of \$21.4 million were offset by general revenues (primarily property taxes, income taxes and unrestricted grants and entitlements) of \$42.7 million.
- The General Fund had revenues of \$26.9 million in 2022. This represents an increase of \$1.7 million from 2021. The expenditures and other financing uses of the general fund, which totaled \$26.9 million in 2022, increased \$4.1 million from 2021. The net decrease in fund balance for the general fund was \$43.2 thousand or 0.32% compared with the 2021 balance.
- The Fire/EMS Income Tax Fund had revenues of \$15.0 million in 2022. This represents an increase of \$1.4 million from 2021 revenues. The expenditures and other financing uses of the Fire/EMS Income Tax Fund, which totaled \$17.1 million in 2022, increased \$5.4 million from 2021. The net decrease in fund balance for the Fire/EMS Income Tax Fund was \$2.2 million or 17.11%.
- The Capital Improvement Fund had revenues and other financing sources of \$3.4 million in 2022. The expenditures and other financing uses of the Capital Improvement Fund totaled \$7.4 million in 2022. The net decrease in the fund balance for the Capital Improvement Fund was \$3.9 million or 412.65%.
- Net position for the business-type activities, which are made up of the Water, Wastewater, Stormwater, Refuse, Parking Lot, and Golf Course enterprise funds, increased in 2022 by \$12.9 million.
- In the General Fund, the actual revenues and other financing sources came in \$1.1 million more than they were in the final and original budget. Budgeted expenditures and other financing uses increased \$1.6 million from the original to the final budget. Budgeted expenditures and other financing uses decreased \$1.7 million from the final to the actual budget.

CITY OF DELAWARE, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2022 (UNAUDITED)

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to these statements. These statements are organized so the reader can understand the City as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The statement of net position and statement of activities provide information about the activities of the City as a whole, presenting both an aggregate view of the City's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the City's most significant funds with all other non-major funds presented in total in one column.

Reporting the City as a Whole

Statement of Net Position and the Statement of Activities

While this document contains a large number of funds used by the City to provide programs and activities, the view of the City as a whole looks at all financial transactions and asks the question, "How did we do financially during 2022?" The statement of net position and the statement of activities answer this question. These statements include all assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues and expenses using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting will take into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the City's net position and changes in net position. This change in net position is important because it tells the reader that, for the City as a whole, the financial position of the City has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the City's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required community programs and other factors.

In the statement of net position and the statement of activities, the City is divided into two distinct kinds of activities:

Governmental activities - Most of the City's programs and services are reported here including police, fire, street department, capital improvements and general administration. These services are funded primarily by property and income taxes and intergovernmental revenues including federal and state grants and other shared revenues.

Business-type activities - These services are provided on a charge for goods or services basis to recover all or a significant portion of the expenses of the goods or services provided. The City's water, sewer, stormwater, refuse, parking and golf operations are reported here.

The City's statement of net position and statement of activities can be found on pages 19 - 21 of this report.

Reporting the City's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the City's major funds. The City uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the City's most significant funds. The analysis of the City's major governmental and proprietary funds begins on page 14.

CITY OF DELAWARE, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2022 (UNAUDITED)

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains a multitude of individual governmental funds. The City has segregated these funds into major funds and nonmajor funds. The City's major governmental funds are the General Fund, Fire/EMS Income Tax fund, and Capital Improvement Fund. Information for major funds is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances. Data from the other governmental funds are combined into a single, aggregated presentation.

Proprietary Funds

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, wastewater, stormwater, parking lots, refuse, and golf course management functions. City's enterprise funds considered to be major funds include the Water Fund, Wastewater Fund, Refuse Fund and Storm Water Fund. Internal service funds are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City reports a Self-Insurance Fund, Worker's Compensation Fund, Garage Rotary Fund, and Information Technologies Rotary Fund.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's net pension and OPEB liabilities/assets, along with contributions to the pension systems.

CITY OF DELAWARE, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)**

Government-Wide Financial Analysis

The statement of net position provides the perspective of the City as a whole. The table below provides a summary of the City's net position for 2022 compared to 2021.

Table 1
Net Position
December 31, 2022 and 2021
(In Thousands*)

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Total</i>	
	2022	2021	2022	2021	2022	2021
<i>Assets</i>						
Current and Other Assets	\$ 90,666	\$ 81,385	\$ 45,391	\$ 44,224	\$ 136,057	\$ 125,609
Capital Assets, Net	147,703	130,462	164,633	157,150	312,336	287,612
Total Assets	<u>238,369</u>	<u>211,847</u>	<u>210,024</u>	<u>201,374</u>	<u>448,393</u>	<u>413,221</u>
<i>Deferred Outflows of Resources</i>						
Pension	13,857	7,145	1,058	551	14,915	7,696
OPEB	2,876	3,541	39	208	2,915	3,749
Other	170	213	183	206	353	419
Total Deferred Outflows of Resources	<u>16,903</u>	<u>10,899</u>	<u>1,280</u>	<u>965</u>	<u>18,183</u>	<u>11,864</u>
<i>Liabilities</i>						
Current and Other Liabilities	17,083	6,800	1,712	1,245	18,795	8,045
Long-term Liabilities						
Due Within One Year	5,526	5,731	3,663	3,852	9,189	9,583
Due in More than One Year:						
Net Pension Liability	34,245	39,228	1,868	2,989	36,113	42,217
Net OPEB Liability	4,994	4,710	-	-	4,994	4,710
Other Amounts	37,576	40,278	43,211	46,793	80,787	87,071
Total Liabilities	<u>99,424</u>	<u>96,747</u>	<u>50,454</u>	<u>54,879</u>	<u>149,878</u>	<u>151,626</u>
<i>Deferred Inflows of Resources</i>						
Property Taxes	2,481	2,429	-	-	2,481	2,429
Pension	16,507	6,897	2,362	1,399	18,869	8,296
OPEB	3,953	5,100	720	1,153	4,673	6,253
Other	119	133	-	-	119	133
Total Deferred Inflows of Resources	<u>23,060</u>	<u>14,559</u>	<u>3,082</u>	<u>2,552</u>	<u>26,142</u>	<u>17,111</u>
<i>Net Position</i>						
Net Investment in Capital Assets	110,328	94,532	118,687	107,618	229,015	202,150
Restricted	25,204	22,261	-	-	25,204	22,261
Unrestricted (deficit)	(2,744)	(5,352)	39,080	37,288	36,336	31,936
Total Net Position	<u>\$ 132,788</u>	<u>\$ 111,441</u>	<u>\$ 157,767</u>	<u>\$ 144,906</u>	<u>\$ 290,555</u>	<u>\$ 256,347</u>

* reporting in 'thousands' displays some rounding variances

The net pension liability/asset is reported pursuant to Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." The net other postemployment benefits (OPEB) liability is reported pursuant to GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability, and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB and the net pension asset.

CITY OF DELAWARE, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2022 (UNAUDITED)

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability/asset or net OPEB liability. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability/asset and the net OPEB liability/asset to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability/asset are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability/asset and net OPEB liability/asset, respectively, not accounted for as deferred inflows/outflows.

Over time, net position can serve as a useful indicator of a government's financial position. At December 31, 2022, the City's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$290.6 million. At year-end, net position was \$132.8 million and \$157.8 million for the governmental activities and the business-type activities, respectively.

CITY OF DELAWARE, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)**

Capital assets reported on the government-wide statements represent the largest portion of the City's net position. At year-end, capital assets net represented 69.66% of total assets. Total capital assets include land, construction in progress, buildings and improvements, machinery and equipment, and infrastructure. The City's net investment in capital assets at December 31, 2022, was \$110.3 million and \$118.7 million in the governmental activities and business-type activities, respectively. These capital assets are used to provide services to citizens and are not available for future spending.

Of the City's net position, \$25.2 million represents resources that are subject to external restriction on how they may be used. In governmental activities, the remaining balance of unrestricted net position is a deficit of \$2.7 million.

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CITY OF DELAWARE, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)**

The table below shows the changes in net position for years 2022 and 2021.

Change in Net Position

Table 2

**Changes in Net Position
For the Years Ended December 31, 2022 and 2021
(In Thousands)***

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Total</i>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Revenues						
Program Revenues:						
Charges for Services and Sales	\$ 11,014	\$ 10,625	\$ 26,162	\$ 23,501	\$ 37,176	\$ 34,126
Operating Grants and Contributions	4,884	4,268	-	45	4,884	4,313
Capital Grants and Contributions	12,311	4,253	10,265	3,487	22,576	7,740
Total Program Revenues	<u>28,209</u>	<u>19,146</u>	<u>36,427</u>	<u>27,033</u>	<u>64,636</u>	<u>46,179</u>
General Revenues:						
Property Taxes	2,479	2,354	-	-	2,479	2,354
Income Taxes	38,352	32,887	-	-	38,352	32,887
Other Taxes	90	71	-	-	90	71
Grants and Other Contributions not Restricted to Specific Programs	1,447	1,577	-	-	1,447	1,577
Payments in Lieu of Taxes	2,055	2,634	-	-	2,055	2,634
Interest Income	248	110	248	37	496	147
Change in Fair Value of Investments	(2,246)	(365)	-	-	(2,246)	(365)
Miscellaneous	272	159	67	61	339	220
Total General Revenues	<u>42,697</u>	<u>39,427</u>	<u>315</u>	<u>98</u>	<u>43,012</u>	<u>39,525</u>
Total Revenues	<u>70,906</u>	<u>58,573</u>	<u>36,742</u>	<u>27,131</u>	<u>107,648</u>	<u>85,704</u>
Expenses						
General Government	7,106	4,562	-	-	7,106	4,562
Public Safety	25,661	21,136	-	-	25,661	21,136
Municipal Court	3,529	1,922	-	-	3,529	1,922
Parks & Facilities	3,565	3,486	-	-	3,565	3,486
Community Development	1,035	860	-	-	1,035	860
Airport	1,426	2,643	-	-	1,426	2,643
Public Works	6,373	5,603	-	-	6,373	5,603
Interest and Fiscal Charges	862	1,001	-	-	862	1,001
Water	-	-	9,371	6,383	9,371	6,383
Sewer	-	-	8,147	6,798	8,147	6,798
Storm Sewer	-	-	2,543	1,066	2,543	1,066
Refuse	-	-	3,594	3,150	3,594	3,150
Other Business-type Activities	-	-	226	114	226	114
Total Expenses	<u>49,557</u>	<u>41,213</u>	<u>23,881</u>	<u>17,511</u>	<u>73,438</u>	<u>58,724</u>
Changes in Net Position	<u>21,349</u>	<u>17,360</u>	<u>12,861</u>	<u>9,620</u>	<u>34,210</u>	<u>26,980</u>
Net Position at Beginning of Year	<u>111,440</u>	<u>94,080</u>	<u>144,907</u>	<u>135,287</u>	<u>256,347</u>	<u>229,367</u>
Net Position at End of Year	<u>\$ 132,789</u>	<u>\$ 111,440</u>	<u>\$ 157,768</u>	<u>\$ 144,907</u>	<u>\$ 290,557</u>	<u>\$ 256,347</u>

* reporting in 'thousands' displays some rounding variances

CITY OF DELAWARE, OHIO

**MANAGEMENT’S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)**

Governmental Activities

Governmental activities net position increased 19.16% or \$21.3 million in 2022.

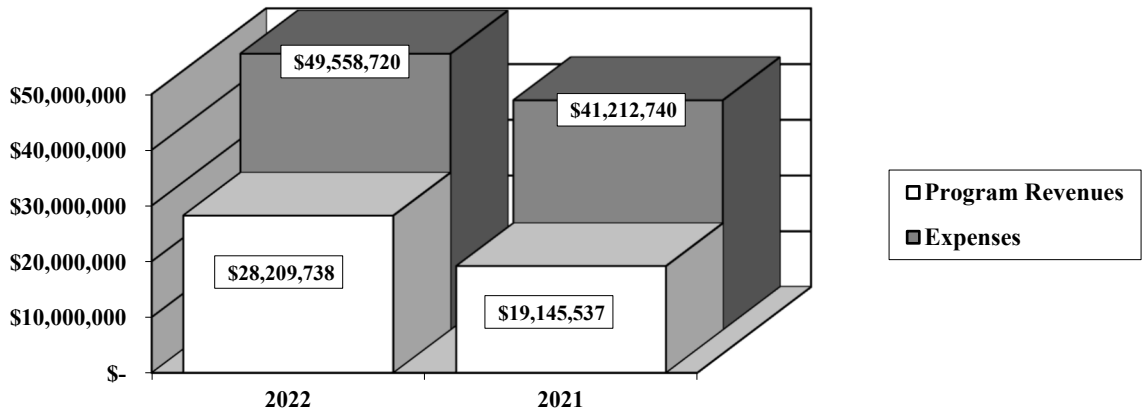
Public safety, which primarily supports the operations of the police and fire departments accounted for \$25.7 million of the total governmental expenses of the City. These expenses were partially funded by \$1.3 million in direct charges to users of the services, \$27.9 thousand in operating grants and contributions and \$292.6 thousand in capital grants and contributions. Public works expenses totaled \$6.4 million. Public works expenses were partially funded by \$371 thousand in direct charges to users of the services, \$3.2 million in operating grants and contributions and \$11.4 million in capital grants and contributions. General government expenses totaled \$7.1 million. General government expenses were partially funded by \$3.7 million in direct charges to users of the services and \$900 in operating grants and contributions and \$.2 million in capital grants and contributions.

State and federal government along with local developers contributed to the governmental activities of the City a total of \$4.9 million in operating grants and contributions and \$12.3 million in capital grants and contributions. These revenues are restricted to a particular program or purpose.

General revenues totaled \$42.7 million and amounted to 60.22% of total governmental revenues. These revenues primarily consist of property, income tax and payments in lieu of taxes of \$42.9 million. Unrestricted grants and entitlements of \$1.4 million, which includes local government funds, is the other primary source of general revenues.

The statement of activities shows the cost of program services and the charges for services and sales and grants offsetting those services. The following table shows, for governmental activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted state grants and entitlements. As can be seen in the graph below, the City is highly dependent upon property and income taxes as well as unrestricted grants and entitlements to support its governmental activities.

Governmental Activities - Program Revenues vs. Total Expenses



CITY OF DELAWARE, OHIO

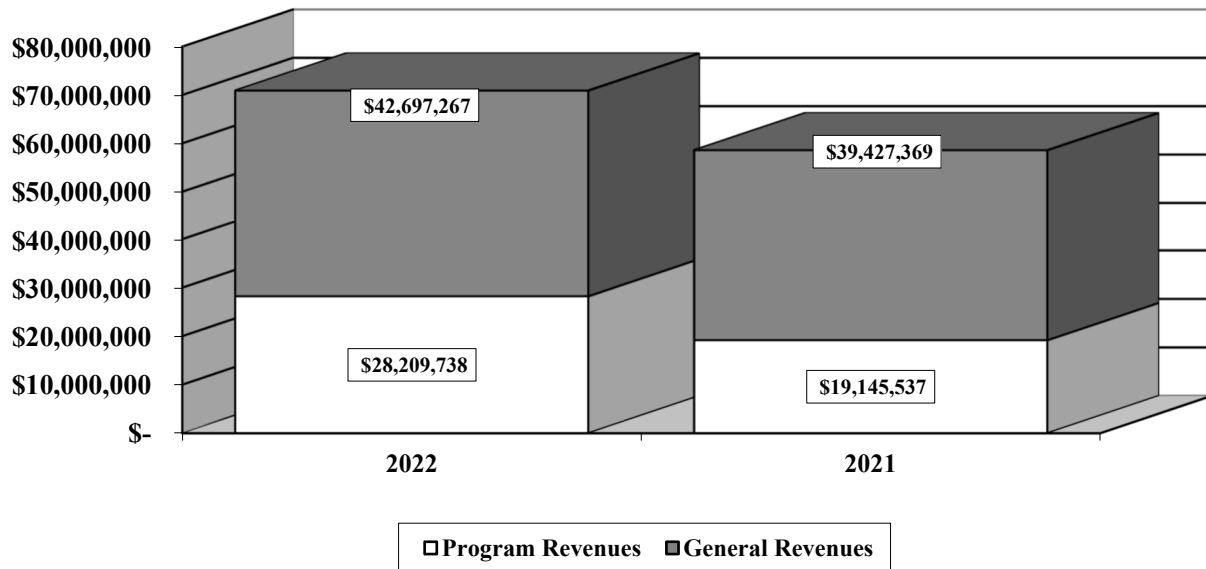
**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)**

**Governmental Activities
(In Thousands)***

	Total Cost of Services <u>2022</u>	Total Cost of Services <u>2021</u>	Net Cost of Services <u>2022</u>	Net Cost of Services <u>2021</u>
Program Expenses:				
General government	\$ 7,106	\$ 4,562	\$ 3,167	\$ (3)
Public safety	25,662	21,136	24,006	19,914
Municipal court	3,529	1,922	(520)	(1,000)
Parks and facilities	3,565	3,486	1,867	2,264
Community development	1,035	860	779	581
Airport	1,426	2,643	(236)	950
Public works	6,373	5,603	(8,576)	(1,640)
Interest and Fiscal Charges	<u>862</u>	<u>1,001</u>	<u>862</u>	<u>1,001</u>
Total Expenses	<u>\$ 49,558</u>	<u>\$ 41,213</u>	<u>\$ 21,349</u>	<u>\$ 22,067</u>

The dependence upon general revenues for governmental activities is apparent, with 43.08% of expenses supported through taxes and other general revenues.

Governmental Activities - General and Program Revenues



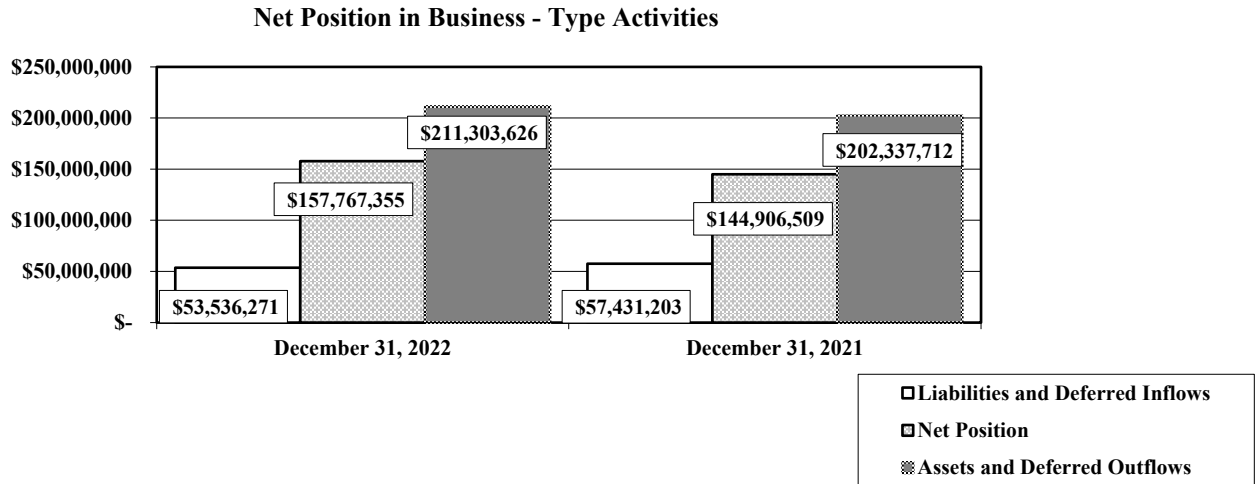
CITY OF DELAWARE, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Business-Type Activities

Business-type activities include the water, wastewater, stormwater, refuse, parking, and golf enterprise funds. These programs had program revenues of \$36.4 million, general revenues of \$315.0 thousand and expenses of \$23.9 million for 2022.

The graph below shows the business-type activities assets and deferred outflows of resources, liabilities and deferred inflows of resources, and net position at year-end 2022 and 2021.



Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the City's net resources available for spending at year-end.

The City's governmental funds (as presented on the balance sheet on page 24) reported a combined fund balance of \$54.8 million which is \$3.6 million lower than last year's fund balance of \$58.4 million. The schedule below indicates the fund balances and the total change in fund balances as of December 31, 2022 for all major and nonmajor governmental funds.

	Fund Balances 12/31/22	Fund Balances 12/31/21	Increase (Decrease)
Major Funds:			
General	\$ 13,377,980	\$ 13,421,158	\$ (43,178)
Fire/EMS income tax	10,451,728	12,609,441	(2,157,713)
Capital improvement	(2,981,855)	953,748	(3,935,603)
Other nonmajor governmental funds	<u>33,960,611</u>	<u>31,431,363</u>	<u>2,529,248</u>
Total	<u>\$ 54,808,464</u>	<u>\$ 58,415,710</u>	<u>\$ (3,607,246)</u>

CITY OF DELAWARE, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

General Fund

The General Fund decreased \$43.2 thousand. As shown below, total taxes increased \$3.2 million, mostly attributable to an increase in income tax collections with more residents working from home; charges for services decreased \$37.1 thousand; licenses, permits, and fees increased \$146.5 thousand; intergovernmental decreased \$54.8 thousand, and other revenues decreased \$1.8 million. The other revenue includes a fair value adjustment of \$2,246,367 due to market volatility. The City holds investments until maturity, which limits the actual loss on City investments, which include federal agency securities.

	<u>2022</u>	<u>2021</u>	<u>Percentage</u>
	<u>Amount</u>	<u>Amount</u>	<u>Change</u>
<u>Revenues</u>			
Taxes	\$ 22,437,114	\$ 19,228,708	16.69 %
Charges for services	2,853,517	2,816,401	1.32 %
Licenses, permits and fees	1,882,472	1,735,926	8.44 %
Fines and forfeitures	73,768	50,518	46.02 %
Investment income	239,318	110,185	117.20 %
Special assessments	45,332	33,078	37.05 %
Intergovernmental	1,343,187	1,397,994	(3.92) %
Other	<u>(1,963,384)</u>	<u>(206,588)</u>	850.39 %
 Total	 <u>\$ 26,911,324</u>	 <u>\$ 25,166,222</u>	 6.93 %

Tax revenue represents 83.37% of all General Fund revenue, and Income Tax revenue represents 91.57% of all tax revenue in the General Fund.

The table that follows assists in illustrating the expenditures of the general fund.

	<u>2022</u>	<u>2021</u>	<u>Percentage</u>
	<u>Amount</u>	<u>Amount</u>	<u>Change</u>
<u>Expenditures</u>			
General government	\$ 8,229,607	\$ 6,968,668	18.09 %
Public safety and other	11,233,392	9,806,030	14.56 %
Parks and facilities	2,333,320	1,884,842	23.79 %
Community development	695,731	464,437	49.80 %
Public works	-	10,274	(100.00) %
Debt service	<u>-</u>	<u>19,144</u>	(100.00) %
 Total	 <u>\$ 22,492,050</u>	 <u>\$ 19,153,395</u>	 17.43 %

Total expenditures increased 17.43% from 2021. Average wage increases of 3% were given to employees, but the costs of goods and services purchased were the main contributors for increased expenditures. Health insurance costs, alone, paid out of the General Fund increased \$1.3 million from 2021 to 2022. The City reclaimed recreation programming in 2021 and costs associated with running these programs, as well as adding new ones, were also contributors for this increase.

Fire/EMS Income Tax Fund

The Fire/EMS Income Tax Fund had revenues of \$15.0 million in 2022. This represents an increase of \$1.4 million from 2021 revenues, mostly due to 2022's \$1.8 million increase in income tax revenue. The expenditures and other financing uses of the Fire/EMS Income Tax Fund, which totaled \$17.1 million in 2022, increased \$5.4 million from 2021; \$4 million was attributable to the purchase of a building that will house the City's fifth fire station. The resulting net decrease in fund balance for the Fire/EMS Income Tax Fund was \$2.2 million or 17.11%.

CITY OF DELAWARE, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2022 (UNAUDITED)

Capital Improvement Fund

The Capital Improvement Fund is funded by federal and state grants, and significantly funded by transfers from the General Fund. When grants are in high demand and short supply, as was the case in 2022, the fund is more reliant on General Fund transfers. The Capital Improvement Fund's revenues and other financing sources totaled \$3.4 million in 2022. The expenditures and other financing uses of the Capital Improvement Fund totaled \$7.4 million in 2022. The fund balance decreased by \$3.9 million or 412.65%. The reduction in the ending fund balance from 2021 through the end of 2022 is largely attributed to four large projects with outstanding encumbrances of \$2.9 million at the end of 2022.

Budgeting Highlights

The City's budgeting process is prescribed by the Ohio Revised Code (ORC). Essentially the budget is the City's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the ORC. Therefore, the City prepares an annual budget of revenues and expenditures/expenses for all funds of the City for use by City department heads and such other budgetary documents, as are required by State statute, including the annual appropriations ordinance, which is effective the first day of January.

The City's most significant budgeted fund is the General Fund. The final actual revenues exceed estimated resources by 9.59%. Intergovernmental revenues didn't meet expectations by 49.20% as the Federal ARPA funding was not utilized. Charges for services [largely Engineering fees] exceeded expectations by 28.18%; and property and other local taxes exceeded expectations by 4.61%. For expenditures, the final appropriations increased \$1.3 million over original but actual expenditures were below the original appropriation by \$358.6 thousand and below the final appropriation by \$1.6 million. Public Safety expenditures [Police Department and Street Lighting] were \$772,343 (6.41%) under final budget, largely due to personal services expenditures that were under budget; and General Government expenditures were \$729,826 (7.81%) under final budget.

Proprietary Funds

The City's proprietary funds provide the same type of information found in the government-wide financial statements for business-type activities, except in more detail. The only difference between the amounts reported as business-type activities and the amounts reported in the proprietary fund statements is related to interfund activity. The only interfund activity reported in the government wide statements are those between business-type activities and governmental activities (reported as internal balances and transfers) whereas interfund amounts between various enterprise funds are reported in the proprietary fund statements.

The City's major business-type funds are the water, wastewater, stormwater, and refuse funds. As a rule, these funds consistently generate sufficient revenues to cover costs, in part due to capacity fees charged to new customers and developers to hook into the City's water and wastewater lines, and stormwater and refuse fees charged to all residents and businesses. All utility rates are reviewed annually to determine whether or not rates should be increased in order to cover current expenses and to prepare for. There was an increase in stormwater rates and in refuse rates for 2022, and an increase in water and refuse rates is scheduled for 2023. There are no known significant future fund resource limitations on any of the major business-type funds.

Capital Assets and Debt Administration

Capital Assets

At the end of 2022, the City had \$312.3 million (net of accumulated depreciation) invested in land, construction in progress, buildings and improvements, machinery and equipment, and infrastructure. Of this total, \$147.7 million was reported in governmental activities and \$164.6 million was reported in business-type activities. See Note 8 in the basic financial statements for additional capital asset disclosure. The following table shows 2022 balances compared to 2021:

CITY OF DELAWARE, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

**Capital Assets at December 31
(Net of Depreciation)**

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Land	\$ 10,927,156	\$ 10,687,955	\$ 4,509,561	\$ 4,509,561	\$ 15,436,717	\$ 15,197,516
Buildings and improvements	28,041,952	30,170,130	41,673,264	43,833,958	69,715,216	74,004,088
Machinery & equipment	4,658,378	5,121,561	5,294,610	5,703,900	9,952,988	10,825,461
Infrastructure	87,150,193	72,168,603	109,560,457	101,703,805	196,710,650	173,872,408
Construction in progress	<u>16,925,115</u>	<u>12,314,388</u>	<u>3,595,121</u>	<u>1,398,464</u>	<u>20,520,236</u>	<u>13,712,852</u>
Totals	<u>\$ 147,702,794</u>	<u>\$ 130,462,637</u>	<u>\$ 164,633,013</u>	<u>\$ 157,149,688</u>	<u>\$ 312,335,807</u>	<u>\$ 287,612,325</u>

The City's net investment in capital assets respectively for governmental and business-type activities as of December 31, 2022, was \$110.3 million and \$118.7 million. This investment in capital assets includes land, land improvements, buildings and improvements, roads, bridges, storm sewers, traffic signalization, street lighting, machinery and equipment, and water and sewer lines. The City is experiencing significant growth in both residential and commercial activity, resulting in construction in progress and increases in infrastructure values for streets, water lines and sewer lines. The net investment in capital assets is directly affected by increases to capital assets, debt, and depreciation. For 2022, capital assets in governmental activities increased by \$17.2 million. The net book value of the City's infrastructure (cost less accumulated depreciation) represents approximately 59.00% and 66.55% of the City's total governmental and business-type capital assets respectively.

Debt Administration

The City had the following long-term obligations outstanding at December 31, 2022 and 2021:

	<u>Governmental Activities</u>	
	<u>2022</u>	<u>2021</u>
General obligation bonds	\$ 26,710,037	\$ 30,957,327
Intergovernmental payable	<u>5,868,402</u>	<u>5,868,402</u>
Total long-term obligations	<u>\$ 32,578,439</u>	<u>\$ 36,825,729</u>
	<u>Business-type Activities</u>	
	<u>2022</u>	<u>2021</u>
General obligation bonds	\$ 11,044,963	\$ 11,937,673
Water loans	26,077,116	27,237,750
Sewer loans	<u>6,815,841</u>	<u>8,373,541</u>
Total long-term obligations	<u>\$ 43,937,920</u>	<u>\$ 47,548,964</u>

At December 31, 2022, the City had several debt obligations outstanding totaling over \$76.5 million. The obligations included nearly \$37.6 million in bonds. The City also has a long-term payable with Delaware County of \$5.8 million for Sawmill Parkway road construction that will be paid off over time with payments in-lieu of taxes as developments commence within the City incorporated area.

CITY OF DELAWARE, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2022 (UNAUDITED)

Of the total obligations, \$43.9 million will be repaid from business-type activities. As mentioned, the City entered into a long-term loan with Ohio Water Development Authority to fund construction of the new Wastewater Treatment Facility. The improvements, completed in 2008, increased the City's wastewater treatment capacity from 5 million gallons per day to 10 million gallons per day. This additional capacity is needed to service the continued growth of the City for the next 15 to 20 years. As of December 31, 2022, \$6.8 million remained outstanding on the loan. In 2012, the City obtained another loan from OWDA to fund a Water Treatment Plant Rehabilitation and Expansion project. This expansion project was completed in 2014, the rehab project was completed in late 2015. At the end of 2022, the remaining principal was \$26.1 million.

In addition to the debt outlined above, the City's long-term debt also includes compensated absences, pension and OPEB-related obligations. Additional information on the City's long-term debt can be found in Note 9 of this report.

Current Financial Issues

The City is still in the construction stages of replacing the railroad bridge on the east side at "The Point" and widening the highly-congested intersection. This will occur over the next several years and be over \$44.4 million when completed; \$3.84 million for design, \$2.26 for property acquisition, and \$38.26 million for construction. Outside funding, including Federal and State grants and other outside agencies, will total \$38.75 million and local funding will total approximately \$5.61 million.

Contacting the City's Financial Management

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the City's finances and to show the City's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be directed to Rob Alger, Finance Director, 1 South Sandusky Street, Delaware, Ohio 43015.

CITY OF DELAWARE, OHIO

STATEMENT OF NET POSITION
DECEMBER 31, 2022

	Governmental Activities	Business-type Activities	Total
Assets:			
Equity in pooled cash and cash equivalents	\$ 62,681,318	\$ 40,702,659	\$ 103,383,977
Receivables (net of allowance for uncollectibles):			
Income taxes	10,346,275	-	10,346,275
Property and other local taxes	2,555,015	-	2,555,015
Payment in lieu of taxes	1,823,000	-	1,823,000
Accounts	192,266	2,334,350	2,526,616
Loans receivable	145,508	-	145,508
Special assessments	75,128	-	75,128
Accrued interest	28,755	-	28,755
Due from other governments	10,848,091	-	10,848,091
Materials and supplies inventory	76,918	160,386	237,304
Prepayments	173,203	154,460	327,663
Internal balance	(1,100,000)	1,100,000	-
Restricted assets:			
Cash and cash equivalents in segregated accounts	205,629	-	205,629
Customer deposits	14,103	99,024	113,127
Net pension asset	487,861	157,549	645,410
Net OPEB asset	2,112,915	682,533	2,795,448
Capital assets:			
Land and construction in progress	27,852,271	8,104,682	35,956,953
Depreciable capital assets, net	119,850,523	156,528,331	276,378,854
Total capital assets, net	147,702,794	164,633,013	312,335,807
Total assets	238,368,779	210,023,974	448,392,753
Deferred outflows of resources:			
Unamortized deferred charges on debt refunding	170,428	183,042	353,470
Pension	13,857,302	1,057,677	14,914,979
OPEB	2,875,980	38,933	2,914,913
Total deferred outflows of resources	16,903,710	1,279,652	18,183,362
Total assets and deferred outflows of resources	255,272,489	211,303,626	466,576,115
Liabilities:			
Accounts payable	879,183	510,518	1,389,701
Contracts payable	399,772	323,072	722,844
Retainage payable	204,944	71,720	276,664
Accrued wages and benefits payable	611,414	96,358	707,772
Compensated absences payable - matured	565,108	-	565,108
Due to other governments	165,219	21,231	186,450
Accrued interest payable	201,363	590,487	791,850
Unearned revenue	3,641,702	-	3,641,702
Payable from restricted assets:			
Customer deposits	14,103	99,024	113,127
Claims payable	1,000,196	-	1,000,196
Notes payable	9,400,000	-	9,400,000
Long-term liabilities:			
Due within one year	5,526,061	3,663,246	9,189,307
Due in more than one year -net OPEB liability	4,993,587	-	4,993,587
Due in more than one year - net pension liability	34,245,133	1,867,531	36,112,664
Other amounts due in more than one year	37,576,096	43,211,337	80,787,433
Total liabilities	99,423,881	50,454,524	149,878,405
Deferred inflows of resources:			
Property taxes levied for the next year	2,481,015	-	2,481,015
Unamortized deferred charges on debt refunding	119,534	-	119,534
Pension	16,506,571	2,362,242	18,868,813
OPEB	3,952,904	719,505	4,672,409
Total deferred inflows of resources	23,060,024	3,081,747	26,141,771
Total liabilities and deferred inflows of resources	122,483,905	53,536,271	176,020,176
Net position:			
Net investment in capital assets	110,328,341	118,687,532	229,015,873
Restricted for:			
Capital projects	7,953,765	-	7,953,765
Public safety	104,924	-	104,924
Municipal court	3,570,733	-	3,570,733
Public works	1,579,461	-	1,579,461
Airport	200,449	-	200,449
Parks and facilities	6,229,909	-	6,229,909
Community development	5,529,505	-	5,529,505
Perpetual care; non-expendable	35,250	-	35,250
Unrestricted	(2,743,753)	39,079,823	36,336,070
Total net position	\$ 132,788,584	\$ 157,767,355	\$ 290,555,939

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DELAWARE, OHIO

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2022

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities:				
Current:				
General government	\$ 7,106,499	\$ 3,703,435	\$ 900	\$ 235,101
Public safety	25,661,597	1,334,915	27,907	292,563
Municipal court.	3,528,919	2,461,626	1,582,609	4,667
Parks and facilities.	3,565,204	1,476,709	43,195	178,537
Community development.	1,035,432	217,764	39,000	-
Airport.	1,426,031	1,448,603	5,950	207,567
Public works.	6,372,973	371,417	3,185,074	11,392,199
Interest and fiscal charges	862,065	-	-	-
Total governmental activities.	49,558,720	11,014,469	4,884,635	12,310,634
Business-type activities:				
Water	9,371,059	9,255,412	-	2,273,615
Sewer	8,146,808	10,636,612	-	4,105,988
Storm sewer.	2,542,984	1,662,160	-	3,731,981
Refuse	3,594,477	4,303,469	-	153,728
Other business-type activities:				
Golf	171,352	263,083	-	-
Parking.	54,851	41,339	-	-
Total business-type activities	23,881,531	26,162,075	-	10,265,312
Total primary government	\$ 73,440,251	\$ 37,176,544	\$ 4,884,635	\$ 22,575,946

General revenues:

Income taxes levied for:
General purposes.
Public safety.
Parks and facilities.
Property taxes levied for:
General purposes.
Public safety.
Other taxes.
Grants and contributions not restricted to specific programs
Payment in lieu of taxes.
Investment earnings
Decrease in fair value of investments.
Miscellaneous
Total general revenues.
Change in net position
Net position at beginning of year
Net position at end of year

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Net (Expense) Revenue and Changes in Net Position

Governmental		Business-type		Total	
Activities		Activities			
\$	(3,167,063)	\$	-	\$	(3,167,063)
	(24,006,212)		-		(24,006,212)
	519,983		-		519,983
	(1,866,763)		-		(1,866,763)
	(778,668)		-		(778,668)
	236,089		-		236,089
	8,575,717		-		8,575,717
	(862,065)		-		(862,065)
	<u>(21,348,982)</u>		<u>-</u>		<u>(21,348,982)</u>
	-		2,157,968		2,157,968
	-		6,595,792		6,595,792
	-		2,851,157		2,851,157
	-		862,720		862,720
	-		91,731		91,731
	-		(13,512)		(13,512)
	-		<u>12,545,856</u>		<u>12,545,856</u>
	<u>(21,348,982)</u>		<u>12,545,856</u>		<u>(8,803,126)</u>
	20,735,605		-		20,735,605
	14,507,246		-		14,507,246
	3,108,638		-		3,108,638
	1,891,842		-		1,891,842
	586,655		-		586,655
	89,761		-		89,761
	1,447,975		-		1,447,975
	2,055,290		-		2,055,290
	248,145		247,989		496,134
	(2,246,367)		-		(2,246,367)
	<u>272,477</u>		<u>67,001</u>		<u>339,478</u>
	<u>42,697,267</u>		<u>314,990</u>		<u>43,012,257</u>
	21,348,285		12,860,846		34,209,131
	<u>111,440,299</u>		<u>144,906,509</u>		<u>256,346,808</u>
\$	<u>132,788,584</u>	\$	<u>157,767,355</u>	\$	<u>290,555,939</u>

CITY OF DELAWARE, OHIO

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2022

	General	Fire/EMS Income Tax	Capital Improvement	Nonmajor Governmental Funds	Total Governmental Funds
Assets:					
Equity in pooled cash and cash equivalents.	\$ 11,644,402	\$ 13,278,681	\$ 1,694,487	\$ 31,040,307	\$ 57,657,877
Receivables (net of allowance for uncollectibles):					
Income taxes	5,625,045	3,887,926	-	833,304	10,346,275
Property and other local taxes	1,979,679	-	-	575,336	2,555,015
Payments in lieu of taxes.	-	-	-	1,823,000	1,823,000
Accounts	178,654	-	-	13,612	192,266
Loans receivable	-	-	-	145,508	145,508
Special assessments	57,883	-	17,245	-	75,128
Interfund loans.	80,000	-	-	-	80,000
Accrued interest	28,755	-	-	-	28,755
Due from other funds	1,196	-	-	42,168	43,364
Due from other governments.	667,341	232,312	675,983	9,272,455	10,848,091
Materials and supplies inventory.	-	-	-	76,918	76,918
Prepayments	171,148	980	-	1,075	173,203
Restricted assets:					
Cash and cash equivalents in segregated accounts	57,590	-	-	148,039	205,629
Customer deposits.	-	-	-	14,103	14,103
Total assets.	\$ 20,491,693	\$ 17,399,899	\$ 2,387,715	\$ 43,985,825	\$ 84,265,132
Liabilities:					
Accounts payable	\$ 439,733	\$ 89,424	\$ -	\$ 241,006	\$ 770,163
Contracts payable	-	-	364,277	35,495	399,772
Retainage payable	-	-	141,798	63,146	204,944
Accrued wages and benefits payable.	307,473	176,051	-	98,936	582,460
Compensated absences payable	324,490	144,328	-	96,290	565,108
Interfund loans payable.	-	-	1,100,000	80,000	1,180,000
Due to other funds	-	-	-	43,364	43,364
Due to other governments.	73,486	63,360	-	22,511	159,357
Accrued interest payable	-	50,000	46,250	21,250	117,500
Unearned revenue	-	-	-	3,641,702	3,641,702
Payable from restricted assets:					
Customer deposits.	-	-	-	14,103	14,103
Notes payable.	-	4,000,000	3,700,000	1,700,000	9,400,000
Total liabilities.	1,145,182	4,523,163	5,352,325	6,057,803	17,078,473
Deferred inflows of resources:					
Property taxes levied for the next year.	1,929,679	-	-	551,336	2,481,015
Payments in lieu of taxes levied for the next year	-	-	-	1,823,000	1,823,000
Delinquent property tax revenue not available.	50,000	-	-	24,000	74,000
Special assessments revenue not available.	57,883	-	17,245	-	75,128
Income tax revenue not available	3,493,166	2,425,008	-	519,822	6,437,996
Intergovernmental revenue not available	437,803	-	-	1,049,253	1,487,056
Total deferred inflows of resources.	5,968,531	2,425,008	17,245	3,967,411	12,378,195
Total liabilities and deferred inflows of resources.	7,113,713	6,948,171	5,369,570	10,025,214	29,456,668
Fund balances:					
Nonspendable	228,738	980	-	226,032	455,750
Restricted	-	10,450,748	-	24,295,873	34,746,621
Committed.	476,041	-	-	9,397,301	9,873,342
Assigned.	773,822	-	-	53,666	827,488
Unassigned.	11,899,379	-	(2,981,855)	(12,261)	8,905,263
Total fund balances.	13,377,980	10,451,728	(2,981,855)	33,960,611	54,808,464
Total liabilities, deferred inflows of resources and fund balances	\$ 20,491,693	\$ 17,399,899	\$ 2,387,715	\$ 43,985,825	\$ 84,265,132

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DELAWARE, OHIO

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET POSITION OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2022

Total governmental fund balances	\$	54,808,464
<i>Amounts reported for governmental activities on the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		147,456,430
Other long-term assets are not available to pay for current period expenditures and therefore are deferred inflows of resources in the funds.		
Income taxes receivable	\$ 6,437,996	
Property and other local taxes receivable	74,000	
Payment in lieu of taxes receivable	1,823,000	
Special assessments receivable	75,128	
Intergovernmental receivable	<u>1,487,056</u>	
Total		9,897,180
Internal service funds are used by management to charge the costs of garage services, information technology, insurance and worker's compensation to individual funds. The assets and liabilities of the internal service funds are included in governmental activities on the statement of net position. The net position of the internal service funds are:		3,305,633
Accrued interest payable is not due and payable in the current period and therefore is not reported in the funds.		(83,863)
Unamortized deferred amounts on refundings are not recognized in the governmental funds.		50,894
Unamortized premiums/discounts on bond issuances are not recognized in the funds.		(2,410,594)
The net pension asset and net pension liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds		
Net pension asset	451,492	
Deferred outflows of resources	13,426,964	
Deferred inflows of resources	(15,780,181)	
Net pension liability	<u>(33,814,033)</u>	
Total		(35,715,758)
The net OPEB asset and net OPEB liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds.		
Net OPEB asset	1,955,359	
Deferred outflows of resources	2,839,686	
Deferred inflows of resources	(3,762,722)	
Net OPEB liability	<u>(4,993,587)</u>	
Total		(3,961,264)
Long-term liabilities, including bonds payable and compensated absences payable are not due and payable in the current period and therefore are not reported in the funds.		
General obligation bonds payable	(26,710,037)	
Intergovernmental agreement	(5,868,402)	
Compensated absences payable	(7,796,443)	
Police and fire past pension costs	<u>(183,656)</u>	
Total		<u>(40,558,538)</u>
Net position of governmental activities	\$	<u>132,788,584</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DELAWARE, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	General	Fire/EMS Income Tax	Capital Improvement	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:					
Income taxes	\$ 20,545,272	\$ 14,381,977	\$ -	\$ 3,081,785	\$ 38,009,034
Property and other local taxes	1,891,842	-	-	586,655	2,478,497
Miscellaneous taxes	-	-	-	89,761	89,761
Special assessments	45,332	-	23,302	-	68,634
Payments in lieu of taxes	-	-	-	1,968,037	1,968,037
Intergovernmental	1,343,187	2,633	1,582,887	6,016,797	8,945,504
Investment income	239,318	-	-	116,310	355,628
Licenses, permits and fees	1,882,472	-	-	6,086	1,888,558
Fines and forfeitures	73,768	-	-	2,071,859	2,145,627
Impact fees	-	-	-	1,452,114	1,452,114
Charges for services	2,853,517	586,514	-	1,857,859	5,297,890
Donations	5,900	-	-	126,670	132,570
Fair value adjustment	(2,246,367)	-	-	-	(2,246,367)
Miscellaneous	277,083	11,585	-	147,068	435,736
Total revenues	26,911,324	14,982,709	1,606,189	17,521,001	61,021,223
Expenditures:					
Current:					
General government	8,229,607	-	893,583	53,348	9,176,538
Public safety:					
Police	10,333,760	-	1,088,677	373,265	11,795,702
Fire	-	16,461,658	-	328,482	16,790,140
Other	899,632	-	-	-	899,632
Municipal court	-	-	-	4,210,330	4,210,330
Parks & facilities	2,333,320	-	135,092	1,051,965	3,520,377
Community development	695,731	-	-	508,065	1,203,796
Airport	-	-	-	1,548,353	1,548,353
Public works	-	-	3,951,694	6,075,949	10,027,643
Debt service:					
Principal retirement	-	-	-	4,247,290	4,247,290
Interest and fiscal charges	-	50,000	46,250	1,112,418	1,208,668
Total expenditures	22,492,050	16,511,658	6,115,296	19,509,465	64,628,469
Excess (deficiency) of revenues over (under) expenditures	4,419,274	(1,528,949)	(4,509,107)	(1,988,464)	(3,607,246)
Other financing sources (uses):					
Transfers in	-	-	1,836,805	7,312,832	9,149,637
Transfers (out)	(4,462,452)	(628,764)	(1,263,301)	(2,795,120)	(9,149,637)
Total other financing sources (uses)	(4,462,452)	(628,764)	573,504	4,517,712	-
Net change in fund balances	(43,178)	(2,157,713)	(3,935,603)	2,529,248	(3,607,246)
Fund balances at beginning of year	13,421,158	12,609,441	953,748	31,431,363	58,415,710
Fund balances at end of year	\$ 13,377,980	\$ 10,451,728	\$ (2,981,855)	\$ 33,960,611	\$ 54,808,464

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DELAWARE, OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2022

Net change in fund balances - total governmental funds	\$	(3,607,246)
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeds depreciation expense in the current period.		
Capital outlay	\$ 14,118,058	
Donated capital assets	9,389,559	
Current year depreciation	<u>(6,344,281)</u>	
Total		17,163,336
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Income tax revenue	342,455	
Payments in lieu of taxes	122,000	
Special assessments revenue	(36,356)	
Intergovernmental revenue	<u>55,432</u>	
Total		483,531
Repayment of long-term intergovernment agreement is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net position.		
		10,988
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net position.		
		4,247,290
In the statement of activities, interest is accrued on outstanding bonds, whereas, in the governmental funds, an interest expenditure is reported when due. The following items resulted in less interest being reported in the statement of activities.		
Decrease in accrued interest payable	13,472	
Amortization of deferred amounts on refunding	(29,201)	
Amortization of bond premiums/discounts	<u>362,332</u>	
Total		346,603
Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
Pension	4,188,384	
OPEB	<u>78,729</u>	
Total		4,267,113
Except for amounts reported as deferred inflows/outflows, changes in the net pension asset/liability and net OPEB liability are reported as pension/OPEB expense in the statement of activities.		
Pension	(2,064,511)	
OPEB	<u>1,040,060</u>	
Total		(1,024,451)
Some expenses reported in the statement of activities, such as compensated absences and the intergovernmental agreement, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
		(1,708,610)
Internal service funds are used by management to charge the costs of garage, information technology, insurance and worker's compensation to individual funds is not reported in the government-wide statement of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service funds, are allocated among the governmental activities.		
		<u>1,169,731</u>
Change in net position of governmental activities	\$	<u>21,348,285</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DELAWARE, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Revenues:				
Income taxes	\$ 17,879,582	\$ 17,879,582	\$ 20,410,136	\$ 2,530,554
Property and other local taxes	1,808,511	1,808,511	1,891,842	83,331
Charges for services	1,527,504	1,527,504	1,958,029	430,525
Licenses, permits and fees	1,520,000	1,520,000	1,882,472	362,472
Fines and forfeitures	135,000	135,000	67,184	(67,816)
Intergovernmental	2,597,962	2,597,962	1,319,818	(1,278,144)
Special assessments	12,000	12,000	45,332	33,332
Investment income	19,350	19,350	255,451	236,101
Reimbursements	95,000	95,000	212,487	117,487
Other	50,000	50,000	61,819	11,819
Total revenues	<u>25,644,909</u>	<u>25,644,909</u>	<u>28,104,570</u>	<u>2,459,661</u>
Expenditures:				
Current:				
General government	8,421,301	9,342,341	8,612,515	729,826
Public Safety	11,749,050	12,053,342	11,280,999	772,343
Community development	612,290	637,290	530,555	106,735
Total expenditures	<u>20,782,641</u>	<u>22,032,973</u>	<u>20,424,069</u>	<u>1,608,904</u>
Excess of revenues over expenditures	<u>4,862,268</u>	<u>3,611,936</u>	<u>7,680,501</u>	<u>4,068,565</u>
Other financing sources (uses):				
Sale of assets	5,000	5,000	-	(5,000)
Advances out	-	(80,000)	(80,000)	-
Transfers in	1,364,361	1,364,361	-	(1,364,361)
Transfers out	(6,231,629)	(6,548,300)	(6,548,300)	-
Total other financing sources (uses)	<u>(4,862,268)</u>	<u>(5,258,939)</u>	<u>(6,628,300)</u>	<u>(1,369,361)</u>
Net change in fund balances	-	(1,647,003)	1,052,201	2,699,204
Fund balances at beginning of year	8,036,535	8,036,535	8,036,535	-
Prior year encumbrances appropriated	451,351	451,351	451,351	-
Fund balance at end of year	<u>\$ 8,487,886</u>	<u>\$ 6,840,883</u>	<u>\$ 9,540,087</u>	<u>\$ 2,699,204</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DELAWARE, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FIRE/EMS INCOME TAX FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Income taxes	\$ 12,267,554	\$ 12,267,554	\$ 14,286,806	\$ 2,019,252
Charges for services.	927,000	927,000	354,202	(572,798)
Intergovernmental.	3,000	3,000	2,633	(367)
Miscellaneous.	3,500	3,500	18,769	15,269
Total revenues	<u>13,201,054</u>	<u>13,201,054</u>	<u>14,662,410</u>	<u>1,461,356</u>
Expenditures:				
Current:				
Public Safety				
Personal services	10,639,244	10,639,244	10,321,836	317,408
Materials and supplies	393,991	514,032	496,000	18,032
Services and charges.	1,079,501	1,157,135	1,054,727	102,408
Refunds	535,000	535,000	483,200	51,800
Capital outlay	3,149,574	7,801,851	6,119,263	1,682,588
Total expenditures	<u>15,797,310</u>	<u>20,647,262</u>	<u>18,475,026</u>	<u>2,172,236</u>
Excess of expenditures over revenues	<u>(2,596,256)</u>	<u>(7,446,208)</u>	<u>(3,812,616)</u>	<u>3,633,592</u>
Other financing sources (uses):				
Note issuance	-	-	4,000,000	4,000,000
Sale of capital assets.	3,000	3,000	-	(3,000)
Transfers in	16,386	16,386	-	(16,386)
Transfers out.	(974,857)	(974,857)	(628,764)	346,093
Total other financing sources (uses)	<u>(955,471)</u>	<u>(955,471)</u>	<u>3,371,236</u>	<u>4,326,707</u>
Net change in fund balances	(3,551,727)	(8,401,679)	(441,380)	7,960,299
Fund balances at beginning of year.	6,734,132	6,734,132	6,734,132	-
Prior year encumbrances appropriated.	4,916,232	4,916,232	4,916,232	-
Fund balance at end of year	<u>\$ 8,098,637</u>	<u>\$ 3,248,685</u>	<u>\$ 11,208,984</u>	<u>\$ 7,960,299</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DELAWARE, OHIO

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 DECEMBER 31, 2022

	Business-type Activities - Enterprise Funds			
	Water	Wastewater	Stormwater	Refuse
Assets:				
Current assets:				
Equity in pooled cash and cash equivalents . . .	\$ 16,755,073	\$ 19,487,017	\$ 2,295,631	\$ 1,802,522
Receivables (net of allowance for uncollectibles):				
Accounts	778,191	933,995	204,330	417,834
Interfund loans	1,100,000	1,722,500	-	-
Materials and supplies inventory	113,583	46,771	-	-
Prepayments	53,291	62,890	-	38,253
Total current assets	<u>18,800,138</u>	<u>22,253,173</u>	<u>2,499,961</u>	<u>2,258,609</u>
Noncurrent assets:				
Restricted assets:				
Customer deposits	99,024	-	-	-
Net pension asset	57,169	47,686	9,027	41,063
Net OPEB asset	247,666	206,586	39,108	177,892
Capital assets:				
Land and construction in progress	1,371,640	4,657,103	1,736,498	128,687
Depreciable capital assets, net	63,796,001	59,419,501	30,607,106	2,444,202
Total capital assets, net	<u>65,167,641</u>	<u>64,076,604</u>	<u>32,343,604</u>	<u>2,572,889</u>
Total noncurrent assets	<u>65,571,500</u>	<u>64,330,876</u>	<u>32,391,739</u>	<u>2,791,844</u>
Total assets	<u>84,371,638</u>	<u>86,584,049</u>	<u>34,891,700</u>	<u>5,050,453</u>
Deferred outflows of resources:				
Unamortized deferred charges on refunding	-	183,042	-	-
Pension	311,593	344,857	79,808	296,459
OPEB	8,109	12,875	4,480	11,039
Total deferred outflows of resources	<u>319,702</u>	<u>540,774</u>	<u>84,288</u>	<u>307,498</u>

Nonmajor	Total	Governmental Activities - Internal Service Fund
\$ 362,416	\$ 40,702,659	\$ 5,023,441
-	2,334,350	-
-	2,822,500	-
32	160,386	-
26	154,460	-
<u>362,474</u>	<u>46,174,355</u>	<u>5,023,441</u>
-	99,024	-
2,604	157,549	36,369
11,281	682,533	157,556
210,754	8,104,682	67,778
<u>261,521</u>	<u>156,528,331</u>	<u>178,586</u>
<u>472,275</u>	<u>164,633,013</u>	<u>246,364</u>
<u>486,160</u>	<u>165,572,119</u>	<u>440,289</u>
<u>848,634</u>	<u>211,746,474</u>	<u>5,463,730</u>
-	183,042	-
24,960	1,057,677	430,338
2,430	38,933	36,294
<u>27,390</u>	<u>1,279,652</u>	<u>466,632</u>

- - Continued

CITY OF DELAWARE, OHIO

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS (CONTINUED)
 DECEMBER 31, 2022

	<u>Business-type Activities - Enterprise Funds</u>			
	<u>Water</u>	<u>Wastewater</u>	<u>Stormwater</u>	<u>Refuse</u>
Liabilities:				
Current liabilities:				
Accounts payable	\$ 49,713	\$ 307,979	\$ 16,709	\$ 125,842
Contracts payable	53,323	43,700	226,049	-
Accrued wages and benefits payable	48,101	23,142	3,301	21,814
Due to other governments	10,568	4,636	536	5,491
Accrued interest payable.	428,872	161,615	-	-
Compensated absences payable - current	81,029	68,375	19,957	54,451
Retainage payable	32,622	31,598	7,500	-
Interfund loans payable.	-	-	1,722,500	-
Claims payable - current.	-	-	-	-
Estimated liability for landfill closure costs	-	-	-	5,000
General obligation bonds payable - current.	149,630	472,074	-	-
OWDA loans payable - current	1,198,607	1,614,123	-	-
Total current liabilities.	<u>2,052,465</u>	<u>2,727,242</u>	<u>1,996,552</u>	<u>212,598</u>
Long-term liabilities:				
Payable from restricted assets - customer deposits	99,024	-	-	-
Compensated absences payable - matured	412,916	240,783	-	78,341
General obligation bonds payable	1,529,071	10,689,999	-	-
Claims payable	-	-	-	-
OWDA loans payable	24,878,509	5,201,718	-	-
Estimated liability for landfill closure costs	-	-	-	180,000
Net pension liability	677,657	565,257	107,006	486,744
Total noncurrent liabilities	<u>27,597,177</u>	<u>16,697,757</u>	<u>107,006</u>	<u>745,085</u>
Total liabilities	<u>29,649,642</u>	<u>19,424,999</u>	<u>2,103,558</u>	<u>957,683</u>
Deferred inflows of resources:				
Pension.	870,124	708,173	140,003	605,705
OPEB.	261,622	216,972	45,396	183,860
Total deferred inflows of resources	<u>1,131,746</u>	<u>925,145</u>	<u>185,399</u>	<u>789,565</u>
Net position:				
Net investment in capital assets	37,325,879	46,206,434	32,110,055	2,572,889
Unrestricted.	16,584,073	20,568,245	576,976	1,037,814
Total net position	<u>\$ 53,909,952</u>	<u>\$ 66,774,679</u>	<u>\$ 32,687,031</u>	<u>\$ 3,610,703</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

<u>Nonmajor</u>	<u>Total</u>	<u>Governmental Activities - Internal Service Fund</u>
\$ 10,275	\$ 510,518	\$ 109,020
-	323,072	-
-	96,358	28,954
-	21,231	5,862
-	590,487	-
-	223,812	47,374
-	71,720	-
-	1,722,500	-
-	-	426,739
-	5,000	-
-	621,704	-
-	2,812,730	-
<u>10,275</u>	<u>6,999,132</u>	<u>617,949</u>
-	99,024	-
-	732,040	85,651
-	12,219,070	-
-	-	573,457
-	30,080,227	-
-	180,000	-
<u>30,867</u>	<u>1,867,531</u>	<u>431,100</u>
<u>30,867</u>	<u>45,177,892</u>	<u>1,090,208</u>
<u>41,142</u>	<u>52,177,024</u>	<u>1,708,157</u>
38,237	2,362,242	726,390
<u>11,655</u>	<u>719,505</u>	<u>190,182</u>
<u>49,892</u>	<u>3,081,747</u>	<u>916,572</u>
472,275	118,687,532	246,364
<u>312,715</u>	<u>39,079,823</u>	<u>3,059,269</u>
<u>\$ 784,990</u>	<u>\$ 157,767,355</u>	<u>\$ 3,305,633</u>

CITY OF DELAWARE, OHIO

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	Business-type Activities - Enterprise Funds			
	Water	Wastewater	Stormwater	Refuse
Operating revenues:				
Charges for services	\$ 6,897,330	\$ 8,372,250	\$ 1,662,160	\$ 4,303,469
Capacity fees	2,358,082	2,264,362	-	-
Other	19,037	23,393	11,373	12,817
Total operating revenues	9,274,449	10,660,005	1,673,533	4,316,286
Operating expenses:				
Personal services	1,552,253	1,269,739	187,478	1,046,902
Services and charges.	3,798,066	3,440,499	1,472,156	1,756,795
Materials and supplies	796,397	343,591	53,680	377,176
Claims.	-	-	-	-
Depreciation.	2,316,785	2,553,664	829,670	413,604
Total operating expenses	8,463,501	7,607,493	2,542,984	3,594,477
Operating income (loss).	810,948	3,052,512	(869,451)	721,809
Nonoperating revenues (expenses):				
Interest revenue	107,522	122,551	9,088	8,828
Interest and fiscal charges	(907,558)	(539,315)	-	-
Intergovernmental	-	-	-	-
Total nonoperating revenues (expenses)	(800,036)	(416,764)	9,088	8,828
Income (loss) before capital contributions.	10,912	2,635,748	(860,363)	730,637
Capital contributions	2,273,615	4,105,988	3,731,981	153,728
Change in net position.	2,284,527	6,741,736	2,871,618	884,365
Net position at beginning of year.	51,625,425	60,032,943	29,815,413	2,726,338
Net position at end of year.	\$ 53,909,952	\$ 66,774,679	\$ 32,687,031	\$ 3,610,703

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

		Governmental Activities - Internal Service Fund	
Nonmajor	Total		
\$ 304,422	\$ 21,539,631	\$ 11,550,320	
-	4,622,444	-	
381	67,001	1,167,529	
<u>304,803</u>	<u>26,229,076</u>	<u>12,717,849</u>	
47,447	4,103,819	1,009,029	
121,816	10,589,332	2,992,594	
29,452	1,600,296	258,958	
-	-	7,213,466	
27,488	6,141,211	86,763	
<u>226,203</u>	<u>22,434,658</u>	<u>11,560,810</u>	
<u>78,600</u>	<u>3,794,418</u>	<u>1,157,039</u>	
-	247,989	-	
-	(1,446,873)	-	
-	-	12,692	
<u>-</u>	<u>(1,198,884)</u>	<u>12,692</u>	
78,600	2,595,534	1,169,731	
<u>-</u>	<u>10,265,312</u>	<u>-</u>	
78,600	12,860,846	1,169,731	
<u>706,390</u>	<u>144,906,509</u>	<u>2,135,902</u>	
<u>\$ 784,990</u>	<u>\$ 157,767,355</u>	<u>\$ 3,305,633</u>	

CITY OF DELAWARE, OHIO

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022

	Business-type Activities - Enterprise Funds			
	Water	Wastewater	Stormwater	Refuse
Cash flows from operating activities:				
Cash received from customers.	\$ 6,556,987	\$ 7,957,280	\$ 1,568,144	\$ 4,188,920
Cash received for premiums.	-	-	-	-
Cash received for capacity fees.	2,358,082	2,264,362	-	-
Cash payments for personal services.	(1,987,196)	(1,647,901)	(276,533)	(1,396,444)
Cash payments for materials and supplies.	(795,286)	(332,796)	(50,591)	(367,118)
Cash payments for services and charges.	(3,707,039)	(3,389,377)	(1,462,326)	(1,647,124)
Cash payments for claims	-	-	-	-
Other cash receipts or payments.	19,037	23,393	11,373	12,817
Net cash provided by (used in) operating activities	<u>2,444,585</u>	<u>4,874,961</u>	<u>(209,933)</u>	<u>791,051</u>
Cash flows from noncapital financing activities:				
Cash received from grants and subsidies.	-	-	-	-
Cash received from interfund loans	-	-	1,722,500	-
Cash payments for interfund loans.	(1,100,000)	(1,722,500)	-	-
Net cash provided by (used in) noncapital financing activities	<u>(1,100,000)</u>	<u>(1,722,500)</u>	<u>1,722,500</u>	<u>-</u>
Cash flows from capital and related financing activities:				
Cash payments for the acquisition of capital assets	(912,413)	(1,308,028)	(900,128)	(173,215)
Cash received from grants and subsidies.	-	-	-	153,728
Cash payments for principal retirement	(1,307,146)	(2,303,898)	-	-
Cash payments for interest and fiscal charges	(941,588)	(678,613)	-	-
Net cash used in capital and related financing activities	<u>(3,161,147)</u>	<u>(4,290,539)</u>	<u>(900,128)</u>	<u>(19,487)</u>
Cash flows from investing activities:				
Cash received from interest earned.	107,522	122,551	9,088	8,828
Net cash provided by investing activities.	<u>107,522</u>	<u>122,551</u>	<u>9,088</u>	<u>8,828</u>
Net increase (decrease) in cash and cash equivalents	(1,709,040)	(1,015,527)	621,527	780,392
Cash and cash equivalents at beginning of year	<u>18,563,137</u>	<u>20,502,544</u>	<u>1,674,104</u>	<u>1,022,130</u>
Cash and cash equivalents at end of year	<u>\$ 16,854,097</u>	<u>\$ 19,487,017</u>	<u>\$ 2,295,631</u>	<u>\$ 1,802,522</u>

		Governmental Activities - Internal Service Fund	
<u>Nonmajor</u>	<u>Total</u>		
\$ 304,422	\$ 20,575,753	\$ 2,695,361	
-	-	8,854,959	
-	4,622,444	-	
(66,680)	(5,374,754)	(1,213,447)	
(29,832)	(1,575,623)	(418,986)	
(112,734)	(10,318,600)	(2,807,509)	
-	-	(6,995,460)	
381	67,001	1,167,529	
95,557	7,996,221	1,282,447	
-	-	12,692	
-	1,722,500	-	
-	(2,822,500)	-	
-	(1,100,000)	12,692	
(5,350)	(3,299,134)	(163,584)	
-	153,728	-	
-	(3,611,044)	-	
-	(1,620,201)	-	
(5,350)	(8,376,651)	(163,584)	
-	247,989	-	
-	247,989	-	
90,207	(1,232,441)	1,131,555	
272,209	42,034,124	3,891,886	
\$ 362,416	\$ 40,801,683	\$ 5,023,441	

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CITY OF DELAWARE, OHIO

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Business-type Activities - Enterprise Funds</u>			
	<u>Water</u>	<u>Wastewater</u>	<u>Stormwater</u>	<u>Refuse</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ 810,948	\$ 3,052,512	\$ (869,451)	\$ 721,809
Adjustments:				
Depreciation	2,316,785	2,553,664	829,670	413,604
Changes in assets, deferred inflows, liabilities and deferred outflows:				
(Increase) in accounts receivable	(340,647)	(414,970)	(94,016)	(114,549)
Decrease in materials and supplies inventory	13,689	11,523	-	-
(Increase) decrease in prepayments	562	786	-	652
(Increase) in net pension asset	(12,326)	(15,491)	(3,595)	(13,315)
(Increase) in net OPEB asset	(101,041)	(101,316)	(21,348)	(87,164)
(Increase) decrease in deferred outflows - pension	82,527	(191,459)	(49,018)	(165,483)
(Increase) decrease in deferred outflows - OPEB	(86,951)	40,626	7,796	34,614
Increase in accounts payable	64,542	49,608	12,919	124,052
Increase (decrease) in accrued wages and benefits	22,786	(7,889)	(723)	2,938
Increase (decrease) in compensated absences payable	51,255	5,583	(15,278)	(39,295)
Increase (decrease) in due to other governments	2,349	296	(256)	510
(Decrease) in landfill postclosure costs	-	-	-	(5,000)
Increase in customer deposits	13,649	-	-	-
(Decrease) in net pension liability	(521,845)	(295,929)	(38,282)	(255,481)
Increase (decrease) in deferred inflows - pension	324,158	302,179	53,369	267,500
Increase (decrease) in deferred inflows - OPEB	(195,855)	(114,762)	(21,720)	(94,341)
Increase in claims payable	-	-	-	-
Net cash provided by / (used in) operating activities	<u>\$ 2,444,585</u>	<u>\$ 4,874,961</u>	<u>\$ (209,933)</u>	<u>\$ 791,051</u>

Non-cash capital transactions:

The Water fund received water lines donated by developers with a fair value of \$2,273,615. These were recorded as capital assets. The fund purchased capital assets on account of \$53,323 and \$25,429 in 2022 and 2021, respectively.

The Wastewater fund received wastewater lines donated by developers with a fair value of \$4,105,988. These were recorded as capital assets. The fund purchased capital assets on account of \$257,344 and \$32,736 in 2022 and 2021, respectively.

The Stormwater fund received storm water lines donated by developers with a fair value of \$3,731,981. These were recorded as capital assets. The fund also purchased \$233,549 and \$216,445 in capital assets on account in 2022 and 2021, respectively.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

<u>Nonmajor</u>	<u>Total</u>	<u>Governmental Activities - Internal Service Fund</u>
\$ 78,600	\$ 3,794,418	\$ 1,157,039
27,488	6,141,211	86,763
-	(964,182)	-
75	25,287	-
(26)	1,974	-
(1,066)	(45,793)	(10,607)
(6,251)	(317,120)	(73,322)
(13,385)	(336,818)	(268,348)
3,065	(850)	38,186
8,653	259,774	25,057
-	17,112	8,406
-	2,265	5,273
-	2,899	1,223
-	(5,000)	-
-	13,649	-
(10,282)	(1,121,819)	(257,991)
15,641	962,847	420,433
(6,955)	(433,633)	(67,671)
-	-	218,006
<u>\$ 95,557</u>	<u>\$ 7,996,221</u>	<u>\$ 1,282,447</u>

CITY OF DELAWARE, OHIO

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUND
DECEMBER 31, 2022

	Custodial
Assets:	
Equity in pooled cash and cash equivalents.	\$ 156,766
Receivables (net of allowances for uncollectibles):	
Income taxes	87,258
Accounts	2,546
Total assets	246,570
Liabilities:	
Due to other governments	151,786
Total liabilities	151,786
Net position:	
Restricted for individuals, organizations and other governments .	94,784
Total net position	\$ 94,784

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DELAWARE, OHIO

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 FIDUCIARY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Custodial</u>
Additions:	
Intergovernmental	\$ 724,752
Licenses, permits and fees for other governments	12,700
Fines and forfeitures for other governments	39,869
Other custodial fund collections	<u>4,594,144</u>
Total additions	<u>5,371,465</u>
Deductions:	
Distributions to the State of Ohio	13,250
Fines and forfeitures distributions to other governments	35,763
Other custodial fund disbursements	<u>5,644,981</u>
Total deductions	<u>5,693,994</u>
Net change in fiduciary net position	(322,529)
Net position beginning of year.	<u>417,313</u>
Net position end of year.	<u><u>\$ 94,784</u></u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Delaware [the City] have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

A. Reporting Entity

The City of Delaware, Ohio (the "City") is an incorporated municipality under the laws of the State of Ohio. Its charter was adopted November 6, 1951, and established the Council/Manager form of government. The City presently provides the following services as authorized by its charter: public safety, airport, public works, recreation and parks, cemetery, engineering, public health and water, wastewater, stormwater, and refuse enterprise activities.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure the financial statements are fairly presented and complete.

The primary government consists of all funds, departments, boards and commissions that are not legally separate from the City. They comprise the City's legal entity which provides various services including a public safety department, a public works department, a grounds & facilities department, a parks and facilities department, a planning & community development department, a utility department, an engineering department, and a cemetery. The City is also responsible for the construction, maintenance, and repairs associated with the water and wastewater lines, and the provision of water and wastewater treatment services. The City Manager and City Council have direct responsibility for these services.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; (3) the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; (4) or the City is obligated for the debt of the organization. Component units may include organizations for which the City approves the budget, the issuance of debt or the levying of taxes. The City has no blended or discretely presented component units.

The Delaware Municipal Court's (the "Court") activities are included within these basic financial statements as required by Governmental Accounting Standard No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39, *"Determining Whether Certain Organizations are Component Units"* and GASB Statement No. 61, *"The Financial Reporting Entity: Omnibus."* The City includes the Court's cash balance and liability to others within its custodial funds, and the City's share of Court fines collected and operating expenditures in the Municipal Court Fund. The City established this fund in 2002 because the County's population grew above 100,000 citizens, which requires the presiding judge and clerk to be elected by the County's voting residents. The Court serves as the Court of record and has jurisdiction within Delaware County. The City, however, has no ability to select or influence Court management and cannot dictate budget and other fiscal matters. The Court is presided over by a separately elected judge and clerk that have the authority to select and appoint all officials of the Court and to direct the Court's activity.

On February 12, 2007, Resolution 07-05 was adopted by Delaware City Council creating Delaware South New Community Authority [DSNCA], a jointly governed organization. On February 9, 2009, Resolution 09-05 was adopted by Delaware City Council creating Delaware North New Community Authority [DNNCA], a jointly governed organization. See Note 21 for further information.

On October 29, 2012, Resolution 12-47 was adopted for which the City accepted ownership of Oak Grove Cemetery. The City had deeded the cemetery to the Oak Grove Cemetery Company in 1906. The Company [renamed 'Association'] dissolved in 2012 and deeded the property back to the City.

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

On June 22, 2015, Ordinance 15-58 was adopted entering the City into an agreement with the JEDD Board and making the City part of the Berkshire Township – City of Delaware Joint Economic Development District.

On May 13, 2019, Resolution 18-29 was adopted entering the City into an agreement with the JEDD Board and making the City part of the Berkshire Township – City of Delaware Joint Economic Development District No 2.

B. Basis of Presentation - Fund Accounting

Government-Wide Financial Statements - The statement of net position and the statement of activities display information about the City as a whole. These statements distinguish between activities that are governmental in nature, which are normally supported by taxes and intergovernmental revenues; and business-type activities, which rely, to a significant extent, upon fees and charges for support. Indirect interfund and internal service fund activities are generally eliminated to avoid the “doubling-up” effect on revenues and expenses; direct expenses are not eliminated within these functional categories. Interfund services provided and used are not eliminated in the process of consolidation. The government-wide financial statements do not include the assets and liabilities of the City’s custodial funds.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

The government-wide statement of net position presents the financial condition of the City at year end, displaying all assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position, the difference between these other elements. Net position is displayed in three components; net investment in capital assets, restricted, and unrestricted.

The *Net Investment in Capital Assets* consists of capital assets net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt also should be included in this component of net position. If there are significant unspent related debt proceeds or deferred inflows of resources at the end of the reporting period, the portion of the debt or deferred inflow of resources attributable to the unspent amount should not be included in the calculation of net investment in capital assets. Instead, that portion of the debt or deferred inflow of resources should be included in the same net position component (restricted or unrestricted) as the unspent amount.

The *Restricted* component of Net Position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Generally, a liability relates to restricted assets if the asset results from a resource flow that also results in the recognition of a liability or if the liability will be liquidated with the restricted assets reported. The Net Position is reported as restricted when constraints placed upon their use are either: (1) externally imposed by creditors [such as through debt covenants], grantors, contributors, or laws or regulations of other governments, or (2) imposed by law through constitutional provisions or enabling legislation.

The *Unrestricted* component of net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted components of net position. When both restricted and non-restricted resources are available for use, it is the City’s policy to use non-restricted resources first, and then restricted resources, as they are needed.

The government-wide statement of activities presents a comparison between expenses and program revenues for each segment of the business-type activities of the City and for each governmental program. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program.

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Fund Financial Statements - Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported in separate columns in the fund financial statements. All other funds are aggregated and reported as non-major governmental or non-major enterprise funds.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America for local governments as prescribed by the GASB.

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balances/equity, revenues, and expenditures [expenses]. Fund accounting segregates funds according to the intended purpose and is used to aid management in demonstrating compliance with financial-related legal and contractual provisions.

Governmental Funds - Governmental funds are those through which most governmental functions are typically financed. The acquisition, use, and balances of the City's expendable financial resources and related current liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of financial position. The following are the City's major governmental funds:

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The fund balance of the General Fund is available to the City for any purpose provided it is expended or transferred according to the City's Charter and Code and the general laws and regulations of the State of Ohio.

Fire/EMS Income Tax Fund - To account for the collection and distribution of City-levied income taxes used for the Fire Department and Emergency Medical Services.

Capital Improvement Fund - To account for capital improvements funded by income taxes earmarked for general improvement of all City facilities and operations that were recorded in the General Fund and transferred to the Capital Improvement fund.

Other Governmental Funds - of the City are used to account for (a) accumulation of resources for, and payment of, general long-term debt principal, interest, and related costs; (b) financial resources to be used for the acquisition, construction, or improvement of capital facilities other than those financed by proprietary funds; and (c) for grants and other resources when use is restricted for a particular purpose.

Proprietary (Business-type) Funds - Proprietary funds are used to account for the City's ongoing organizations and activities that are similar to those found in the private sector where the intent of the governing body is that the cost [expenses, including depreciation] of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

The City reports the following major proprietary funds:

Water Fund - Accounts for the operations of water treatment, distribution, administration, and related expenses, including capital improvements and debt service. The operations are exclusively financed by customer user charges.

Wastewater Fund - Accounts for the wastewater collection, treatment, administration, and related expenses, including capital improvements and debt service. The operations are exclusively financed by customer user charges.

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Stormwater Fund - Accounts for fees charged to residents and businesses to construct and maintain the City's stormwaters.

Refuse Fund - Accounts for the operations of the solid waste collection and recyclable materials collection systems, and related expenses including capital improvements. The operations are exclusively financed by customer user charges.

Other nonmajor enterprise funds are used to account for the operations of the City's golf course and parking lots.

Additionally, the City reports the following fund types:

Internal Service Funds - are used to account for the financing of goods or services provided by one department of the City to other departments of the City on a cost-reimbursement basis, such as vehicle maintenance, information technology, self-insurance, and worker's compensation costs.

Fiduciary Funds - are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. The City's fiduciary funds include custodial funds. Custodial funds are custodial in nature. These activities include funds received from the Municipal Court and passed through to the Law Library or the State Highway Patrol, funds collected from the Planning department and passed through to the State from building permits, funds collected in the form of income taxes from employees working in the Berkshire JEDD. These are treated as intergovernmental revenues and will be distributed to the various parties involved.

C. Basis of Accounting

Governmental Funds - The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Governmental fund types follow the modified accrual basis of accounting. Under this method of accounting, the City recognized revenue when it becomes both measurable and available. Measurable means the amount of the transaction can be determined. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the City is considered to be two months [60 days] after year end. Grants and entitlements must also meet timing, eligibility, and contingency requirements. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Principal and interest on general long-term debt are recognized as expenditures when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Revenues accrued at the end of the year included income tax withholdings, hotel transient taxes, property and other taxes, intergovernmental, rents [building, parking, t-hangar], billings for services and materials, and loans. Revenues not accrued at year-end included fines, permits, and parking meter revenues because they are generally not measurable until received in cash.

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Deferred Outflows of Resources and Deferred Inflows of Resources - In addition to assets, the government-wide statement of net position will report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. See Notes 13 and 14 for deferred outflows of resources related to net pension liability/asset and net OPEB liability/asset, respectively. In addition, deferred outflows of resources include a deferred charge on debt refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, both the government-wide statement of net position and the governmental fund financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2022, but which were levied to finance 2023 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. Unavailable revenue includes, but is not limited to, delinquent property taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

See Notes 13 and 14 for deferred inflows of resources related to net pension liability/asset and net OPEB liability/asset, respectively. These deferred inflows of resources are only reported on the government-wide statement of net position. In addition, deferred outflows of resources include a deferred gain on debt refunding. A deferred gain on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or refunding debt.

Proprietary Funds - All proprietary funds [enterprise funds and internal service funds] are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet.

Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The accrual basis of accounting is used for reporting purposes by the proprietary funds.

Revenues are recognized when they are earned and expenses are recorded at the time liabilities are incurred. Unbilled service charges are recognized as revenue at year-end.

Fiduciary Funds - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and custodial funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. Custodial funds are custodial in nature and are prepared using the economic resources measurement focus. The City's only fiduciary funds are custodial funds.

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

D. Cash and Investments

Cash received by the City is deposited in a central bank account. Money for all funds, except for cash in segregated accounts, is maintained in the account or temporarily used to purchase investments. Individual fund integrity is maintained through City records. Each fund's interest in the pool of cash and investments is presented as "Equity in Pooled Cash and Cash Equivalents" on the combined balance sheet. Cash equivalents refer to investments, such as those described below, which are readily converted to cash with no loss of principal.

The Ohio Revised Code authorizes the City to invest in United States and State of Ohio bonds, notes, and other obligations; bank certificates of deposit; bankers' acceptances; commercial paper notes rated prime and issued by United States corporations; written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days; and STAR Ohio. Investments are reported at fair value which is based on quoted market prices, with the exception of nonparticipating repurchase agreements, which are reported at cost. For investments in open-end mutual funds, fair value is determined by the fund's share price.

The City invested in STAR Ohio during 2022. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The District measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides a NAV per share that approximates fair value.

For 2022, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, 24 hours advance notice for deposits and withdrawals of \$100 million or more is encouraged. STAR Ohio reserves the right to limit the transaction to \$250 million, requiring the excess amount to be transacted the following business day(s), but only to the \$250 million limit.

Interest income is distributed to the funds according to Ohio constitutional and statutory requirements. Interest revenue credited to the general fund during the year amounted to \$239,318, which includes \$161,061 assigned from other funds. Other non-major governmental funds also received interest in the amount of \$116,310.

E. Inventory of Supplies

Inventories held for resale are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used. Materials and supplies are reported at cost.

F. Restricted Assets

Restricted assets represent certain resources, which are segregated from other resources of the City to reflect restricted cash held for customer deposits paid into the City for utilities and airport t-hangar leases, and for cash in segregated accounts for municipal court unclaimed funds.

G. Prepayments

Payments made to vendors for services that will benefit periods beyond the current year-end, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and expenditure is reported in the year in which services are consumed.

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

H. Interfund Assets and Liabilities

Short-term interfund loans or the short-term portion of advances are classified as “interfund receivables/payables.” Long-term interfund loans or the long-term portion of advances are classified as “advances from/to other funds.”

Amounts owed to a particular fund by another fund in the City for goods or services rendered are classified as “due from other funds/due to other funds.” These interfund transactions are eliminated on the government-wide statements.

Any residual balances outstanding between the governmental activities and business-type activities would be reported in the government-wide financial statements as “internal balances”.

I. Capital Assets

Capital assets include land, improvements to land, buildings, building improvements, machinery, equipment, infrastructure and all other assets that are used in operations and that have initial useful lives extending beyond one reporting period. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure include roads, bridges, sidewalks, and similar items.

The City further defines new capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of five years, except for infrastructure which has a threshold of \$50,000.

All capital assets are valued at historical cost, or estimated historical cost, if actual cost is not available. Donated capital assets are valued at their acquisition value at the time received. Interest on constructed assets, if material, is capitalized and amortized on the straight-line basis over the estimated useful life of the asset.

When capital assets are purchased, they are capitalized and depreciated in the government-wide statements and the proprietary fund statements. Capital assets are recorded as expenditures of the current period in the governmental fund financial statements.

Depreciation: Depreciation is an element of expense resulting from the use of long-lived assets. It is measured by allocating the expected net cost of using the asset over its estimated useful life in a systematic and rational manner. Depreciation has been provided using the straight-line method over the following estimated useful lives for both Governmental and Business-Type assets:

<u>Description</u>	<u>Estimated Lives</u>
Land improvements	10 - 25 years
Vehicles (autos and trucks)	5 - 8 years
Equipment	5 - 25 years
Buildings	25 - 50 years
Building Improvements	Up to 30 years
Infrastructure	15 - 100 years
Infrastructure Improvements	5 - 50 years

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

J. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that once incurred, are paid in a timely manner and in full from current financial resources, and are reported as obligations of the funds. However, claims and judgments, compensated absences and net pension liability that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds are recognized as a liability on the fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

K. Bond Discounts, Premiums and Issuance Costs

Material discounts and premiums are reported as deferred charges and amortized over the life of the bond using the straight-line method. Any material discounts or premiums (1) are shown separately from the account of the bond liability, (2) are amortized using the straight-line method, and (3) are reflected as interest income or expense in the Statement of Activities. Issuance costs are reported as expenses in the period incurred.

L. Compensated Absences

The City accrues a liability for compensated absences in accordance with the provisions of GASB Statement No. 16, *Accounting for Compensated Absences*. Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. These benefits are accrued into and paid out of the funds the employees' wages are paid from; primarily the General, Street Maintenance & Repair, Cemetery, Fire/EMS Income Tax, Airport Improvement, Municipal Court, Water, Wastewater, Stormwater, Refuse, Golf Course, Garage Rotary, and Information Technology Rotary funds.

The liability is based on the sick leave accumulated at December 31, by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future. The amount is based on the accumulated sick leave and employees' wage rates at year end, taking into consideration any limits specified in the City's termination policy. These amounts are reported in governmental fund statements only if they have matured.

Payment of vacation and sick leave recorded in the government-wide financial statements is dependent upon many factors; therefore, timing of future payments is not readily determinable. Management believes that sufficient resources will be made available when payment is due. For governmental funds, the City's liability for unpaid accumulated sick leave and vacation time is the amount to be paid using expendable available financial resources [within 60 days] and is reported as an accrued liability in the fund from which the individuals who have accumulated the unpaid compensated absences are paid in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board – Recognition and Measurement of Certain Liabilities and expenditures in Governmental Fund Financial Statements.

M. Interfund Transactions

Interfund services provided and used are accounted for as revenues, expenditures or expenses.

Transactions that constitute reimbursement to a fund for expenditures/expenses initially made that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

During the course of normal operations, the City has transactions between funds, most of which are in the form of transfers of resources to provide services, construct assets and service debt. The accompanying financial statements generally reflect such transactions as transfers. Operating subsidies are also recorded as transfers.

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

N. Fund Balance

The City reports classifications of fund equity based on the purpose for which resources were received and the level of constraint placed on the resources.

Nonspendable

Nonspendable fund balance indicates resources that are not expected to be converted to cash because they are not in a spendable form.

Restricted

Restricted fund balance are resources that have purpose constraints placed upon them by laws, regulations, creditors, grantors, or other external parties and are considered available only for the purpose for which they were received.

Committed

Committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (specifically – Ordinance; the highest level action that constitutes the most binding constraint) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for the use in satisfying those contractual requirements. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process.

Assigned

Assigned fund balances occur through the City’s purchasing policy; Council has given the City Manager and Finance Director the authority to constrain monies for intended purposes, which are reported as *assigned* fund balances.

Unassigned

Unassigned fund balance classification includes all other funds in spendable form not restricted, committed, or assigned. In other governmental funds, it is not appropriate to report a positive unassigned fund balance amount. However, in governmental funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net positions are available. The City considers committed, assigned, and unassigned fund balances, respectively, to be spent when expenditures are incurred for purposes for which any of the unrestricted fund balance classifications could be used.

O. Pensions/Other Post-Employment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability, net pension asset, net OPEB asset, deferred outflows of resources and deferred inflows of resources related pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

CITY OF DELAWARE, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

P. Intergovernmental Revenues

In governmental funds, federal and state grants awarded on a non-reimbursement basis, state shared revenues, and federal entitlements are recorded as intergovernmental receivables and revenues when measurable and available. They must also meet timing, eligibility, and contingency requirements. Reimbursable-type grants are recorded as due from other governments and revenues when the related expenditures are made.

Q. Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

R. Net Pension

Net position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The City applies unrestricted resources when an expense is incurred for purposes for which restricted and unrestricted net position are available. None of the City's restricted net position was by enabling legislation at December 31, 2022.

S. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activities of the proprietary funds. For the City, these revenues are charges for services, capacity fees for the Water and Wastewater funds, reimbursements, and miscellaneous revenues. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund.

T. Donated Infrastructure

Contributions of capital in governmental and proprietary funds [donated infrastructure] arise from outside contributions of capital assets or from grants or outside contributions of resources restricted to capital acquisitions and construction. These contributions are reported as revenue in the proprietary fund financial statements and as capital grants and contributions on the Statement of Activities for both governmental and business-type activities.

U. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. In 2022, the City had no extraordinary or special items.

V. Fair Value

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

W. Unearned Revenue

Unearned revenue arises when revenues are received before revenue recognition criteria has been satisfied. At December 31, 2022, this includes grant revenue received before all eligibility criteria have been met.

NOTE 2 - ACCOUNTABILITY AND COMPLIANCE

A. Change in Accounting Principles

For 2022, the City has implemented GASB Statement No. 87, "Leases", GASB Implementation Guide 2019-3, "Leases", GASB Implementation Guide 2020-1, "Implementation Guide Update - 2020", GASB Statement No. 91, "Conduit Debt Obligations", GASB Statement No. 92, "Omnibus 2020", GASB Statement No. 93, "Replacement of Interbank Offered Rates", GASB Statement No. 97, "Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32" and certain paragraphs of GASB Statement No. 99, "Omnibus 2022".

GASB Statement No. 87 and GASB Implementation Guide 2019-3 enhance the relevance and consistency of information of the government's leasing activities. It establishes requirements for lease accounting based on the principle that leases are financings of the right to use an underlying asset. A lessee is required to recognize a lease liability and an intangible right to use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. The implementation of GASB Statement No. 87 did not have an effect on the financial statements of the City.

GASB Implementation Guide 2020-1 provides clarification on issues related to previously established GASB guidance. The implementation of GASB Implementation Guide 2020-1 did not have an effect on the financial statements of the City.

GASB Statement No. 91 provides a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The implementation of GASB Statement No. 91 did not have an effect on the financial statements of the City.

GASB Statement No. 92 enhances comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. The implementation of GASB Statement No. 92 did not have an effect on the financial statements of the City.

GASB Statement No. 93 establishes accounting and financial reporting requirements related to the replacement of Interbank Offered Rates (IBORs) in hedging derivative instruments and leases. It also identifies appropriate benchmark interest rates for hedging derivative instruments. The implementation of GASB Statement No. 93 did not have an effect on the financial statements of the City.

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 2 - ACCOUNTABILITY AND COMPLIANCE - (Continued)

GASB Statement No. 97 is to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. The implementation of GASB Statement No. 97 did not have an effect on the financial statements of the City.

GASB Statement No. 99 is to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The implementation of GASB Statement No. 99 did not have an effect on the financial statements of the City.

B. Deficit Fund Balances/Net Position

Fund balances/net position at December 31, 2022 included the following individual fund deficits:

	<u>Deficit</u>
<u>Major fund</u>	
Capital improvement	\$ 2,981,855
<u>Nonmajor fund</u>	
General obligation bond retirement	12,261
<u>Internal Service funds</u>	
Garage Rotary	287,563
Information Technology Rotary	155,290

The general fund is liable for any deficit in these funds and provides transfers when cash is required, not when accruals occur. The deficit fund balances resulted from adjustments for accrued liabilities.

NOTE 3 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the City Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use, but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 3 - DEPOSITS AND INVESTMENTS - (Continued)

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio, and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in items (1) or (2), above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool, the State Treasury Asset Reserve of Ohio (STAR Ohio); and,
8. Certain bankers' acceptances for a period not to exceed one hundred eighty days) and commercial paper notes (for a period not to exceed two hundred seventy days) in an amount not to exceed 40 percent of the interim monies available for investment at any one time if training requirements have been met.

Protection of the deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Director of Finance or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

A. Restricted Assets

The City is holding \$318,756 in restricted assets in the City Treasury. These assets are restricted for unclaimed monies of the Municipal Court, and as deposits for utility service and T-hangar rentals. These amounts are included in the carrying amount of deposits.

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 3 - DEPOSITS AND INVESTMENTS - (Continued)

B. Deposits with Financial Institutions

At December 31, 2022, the carrying amount of all City deposits was \$21,702,009 and the bank balance of all City deposits was \$21,744,696. Of the bank balance, \$20,973,477 was exposed to custodial risk as discussed below because those deposits were uninsured and uncollateralized and \$771,219 was covered by the FDIC.

Custodial credit risk is the risk that, in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. The City has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the City's and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the OPCS, a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. For 2022, the City's financial institutions were approved for a reduced collateral rate of 50 percent through the OPCS. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

C. Investments

As of December 31, 2022, the City had the following investments and maturities:

Measurement/ Investment Type	Measurement Amount	Investment Maturities				
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months
Amortized cost:						
Star Ohio	\$ 19,525,614	\$ 19,525,614	\$ -	\$ -	\$ -	\$ -
US Government Money Market	20,168	20,168	-	-	-	-
Fair Value:						
FFCB	3,111,258	-	-	1,232,836	-	1,878,422
FHLB	18,854,908	2,109,663	2,556,894	2,447,117	5,876,611	5,864,623
FHLM	2,404,446	-	2,404,446	-	-	-
Municipal Bonds	7,299,596	-	2,625,565	-	2,106,707	2,567,324
US Treasury Notes	8,873,926	-	2,449,120	5,330,351	240,244	854,211
Negotiable CDs	8,732,466	732,486	1,659,691	1,327,570	2,403,466	2,609,253
Commercial Paper	13,335,108	4,537,811	8,797,297	-	-	-
Total	<u>\$ 82,157,490</u>	<u>\$ 26,925,742</u>	<u>\$ 20,493,013</u>	<u>\$ 10,337,874</u>	<u>\$ 10,627,028</u>	<u>\$ 13,773,833</u>

The weighted average maturity of investments is 1.16 years.

The City categorizes its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs. The preceding table identifies the City's recurring fair value measurement as of December 31, 2022. As previously discussed, Star Ohio is reported at its net asset value. All other investments of the City are valued using Level 2 inputs using valuations techniques that incorporate market data for similar investments, broker quotes and inactive transactions prices.

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 3 - DEPOSITS AND INVESTMENTS - (Continued)

Interest Rate Risk: As a means of limiting its exposure to fair value losses arising from rising interest rates and according to State law, the City’s investment policy limits investment portfolio maturities to five years or less.

Credit Risk: is the possibility that an issuer or other counterparty to an investment will not fulfill its obligation. The investments in US Treasury Notes, FFCB, FHLM, and FHLB are registered and carry a rating AA+ by Standard & Poor’s. The City’s investments in commercial paper are rated A-1 by Standard & Poor’s. The City’s investment in STAR Ohio has an AAAm credit rating. The City’s investments in negotiable certificates of deposit and US Government Money Market funds are not rated.

Custodial Credit Risk: For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City has no investment policy dealing with investment custodial risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the treasurer or qualified trustee.

Concentration of Credit Risk: The City places no limit on the amount that may be invested in any one issuer. The following table includes the percentage of each investment type held by the City at December 31, 2022:

<u>Measurement/ Investment Type</u>	<u>Measurement Amount</u>	<u>% of Total</u>
Amortized Cost:		
Star Ohio	\$ 19,525,614	23.77%
US Government Money Market	20,168	0.02%
Fair Value:		
FFCB	3,111,258	3.79%
FHLB	18,854,908	22.95%
FHLM	2,404,446	2.93%
Municipal Bonds	7,299,596	8.88%
US Treasury Notes	8,873,926	10.80%
Negotiable CDs	8,732,466	10.63%
Commercial Paper	<u>13,335,108</u>	<u>16.23%</u>
Total	<u>\$ 82,157,490</u>	<u>100.00%</u>

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 3 - DEPOSITS AND INVESTMENTS - (Continued)

D. Reconciliation of Cash and Investments to the Statement of Net Position

The following is a reconciliation of cash and investments as reported in the note above to cash and investments as reported on the statement of net position as of December 31, 2022:

<u>Cash and investments per note</u>	
Carrying amount of deposits	\$ 21,702,009
Investments	<u>82,157,490</u>
Total	<u>\$103,859,499</u>
 <u>Cash and investments per statement of net position</u>	
Governmental activities	\$ 62,901,050
Business-type activities	40,801,683
Custodial funds	<u>156,766</u>
Total	<u>\$ 103,859,499</u>

NOTE 4 - INTERFUND ACTIVITY

A. Interfund Transfers

Interfund transfers for the year ended December 31, 2022, consisted of the following, as reported on the fund financial statements:

Transfers from general fund to:

Capital improvement	\$ 1,836,805
Non-major governmental funds	2,625,647

Transfers from Fire/EMS Income Tax Fund

Non-major governmental funds	628,764
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Transfers from Capital Improvement fund to:

Non-major governmental funds	1,263,301
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Transfers from non-major governmental funds to:

Non-major governmental funds	<u>2,795,120</u>
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Total transfers	<u><u>\$ 9,149,637</u></u>
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Transfers are used to (1) move revenues from the fund that statute or budget required to collect them to the fund that statute or budget requires to expend them, and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Transfers from Fire/EMS were for Debt Service Obligations (\$628,764). Transfers from non-major governmental funds were for Debt Service (\$2,795,120).

Interfund transfers between governmental funds are eliminated for reporting on the government-wide financial statements.

All transfers were in compliance with Ohio Revised Code Sections 5705.14, 5705.15 and 5705.16

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 4 - INTERFUND ACTIVITY – (Continued)

B. Due To/ From Other Funds

Due to/from other funds consisted of \$42,168 due to nonmajor governmental funds and \$1,196 due to the general fund both from nonmajor governmental funds. These balances resulted from a time lag between the dates that (1) interfund goods and services are provided, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Amounts due to/from other funds between governmental funds are eliminated on the government-wide financial statements.

C. Interfund Loans Receivables/Payables

The water fund advanced \$1,100,000 to the capital projects fund. The general fund advanced \$80,000 to the nonmajor governmental funds and the wastewater fund advanced \$1,722,500 to the stormwater fund. The advance between the wastewater fund and the stormwater fund was for the construction of industrial sites within the vicinity of Sawmill Parkway for economic development purposes.

These amounts are reported as interfund loans receivable and payable in the fund financial statements. These advances are expected to be repaid during 2023 except the interfund loan between the wastewater fund and the stormwater fund. This interfund loan is to be repaid over 5 years with a 0% interest rate.

NOTE 5 - PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the City. Taxes collected from real property taxes (other than public utility) in one calendar year are levied in the preceding calendar year on the assessed value as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revaluated every six years. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Public utility tangible personal property is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2022 public utility property taxes became a lien December 31, 2021, are levied after October 1, 2022, and are collected in 2023 with real property taxes. Public utility property taxes are payable on the same dates as real property taxes described previously. The assessed value for 2020, upon which the 2021 collections were based was approximately \$1,099 million. The assessed value for 2021, upon which the 2022 collections will be based is approximately \$1,149 million as follows:

<u>Real property</u>	
Residential/agricultural	\$ 877,479,000
Commercial/industrial/mineral	231,239,000
Public utility personal property	<u>40,473,000</u>
Total assessed value	<u>\$ 1,149,191,000</u>

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 5 - PROPERTY TAXES – (Continued)

The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Delaware. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real property taxes, public utility taxes, delinquent tangible personal property taxes and other outstanding delinquencies which are measurable as of December 31, 2022 and for which there is an enforceable legal claim. In the governmental funds, the current portion receivable has been offset by a deferred inflow since the current taxes were not levied to finance 2022 operations and the collection of delinquent taxes has been offset by a deferred inflow since the collection of the taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on a modified accrual basis the revenue is a deferred inflow.

NOTE 6 - MUNICIPAL INCOME TAX

The City collects an income tax of 1.85% of City of Delaware taxable income, defined as gross wages and salaries before any deductions and profits. Filing is mandatory for all residents. Employers within the City are required to withhold tax on all employees working in the City and remit those monies on either a quarterly or monthly schedule. Employers are required to reconcile those withholdings on an annual basis.

NOTE 7 - RECEIVABLES

Receivables at December 31, 2022, consisted of taxes, accounts (billings for user charged services), special assessments, interfund, loans, payments in lieu of taxes, and intergovernmental receivables arising from grants, entitlements and shared revenue. All intergovernmental receivables have been classified as “due from other governments” on the Basic Financial Statements. Amounts not considered fully collectible are shown. The allowance represents an estimate of uncollectible amounts and does not represent actual cash accounts written off by management. The only receivables not expected to be collected within the subsequent year are the special assessments which are collected over the life of the assessment. A summary of accounts related to utility services is as follows:

<u>Fund:</u>	Gross <u>Receivable</u>	Less: <u>Allowance For Doubtful Accounts</u>	Net <u>Receivable</u>
Water	\$ 799,052	\$ (20,861)	\$ 778,191
Wastewater	961,759	(27,764)	933,995
Stormwater	206,496	(2,166)	204,330
Refuse	<u>431,031</u>	<u>(13,197)</u>	<u>417,834</u>
Total	<u>\$ 2,398,338</u>	<u>\$ (63,988)</u>	<u>\$ 2,334,350</u>

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CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 7 - RECEIVABLES - (Continued)

A summary of the principal items of intergovernmental receivables were as follows:

<u>Governmental Activities</u>	<u>Amount</u>
<u>Major Funds:</u>	
General	
Local Government	\$ 493,137
Homestead and Rollback	109,309
Local Agency Reimbursements	<u>64,895</u>
Total General	<u>667,341</u>
Fire/EMS Income Tax	
Local Agency Reimbursements	<u>232,312</u>
Capital Improvement	
Road Improvement Grants	<u>675,983</u>
<u>Other Governmental Funds:</u>	
Street Maintenance and Repair	1,062,855
State Highway	86,178
License Fee	327,719
Municipal Court	317,609
Police and Fire Pension	34,144
Glenn Road North Construction	2,068,228
Glenn Road South Construction	<u>5,375,722</u>
Total Other Governmental Funds	<u>9,272,455</u>
Total Governmental Activities	<u>\$ 10,848,091</u>

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CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 8 - CAPITAL ASSETS

A. Governmental activities capital asset activity for the year ended December 31, 2022, was as follows:

<u>Governmental activities:</u>	Balance <u>12/31/21</u>	<u>Additions</u>	<u>Disposals</u>	Balance <u>12/31/22</u>
<i>Capital assets, not being depreciated:</i>				
Land	\$ 10,687,955	\$ 239,201	\$ -	\$ 10,927,156
Construction in progress	<u>12,314,388</u>	<u>12,480,016</u>	<u>(7,869,289)</u>	<u>16,925,115</u>
Total capital assets, not being depreciated	<u>23,002,343</u>	<u>12,719,217</u>	<u>(7,869,289)</u>	<u>27,852,271</u>
<i>Capital assets, being depreciated:</i>				
Buildings & Improvements	67,494,368	394,926	-	67,889,294
Machinery & Equipment	21,851,575	923,942	(302,526)	22,472,991
Infrastructure	<u>97,597,414</u>	<u>17,502,405</u>	<u>-</u>	<u>115,099,819</u>
Total capital assets, being depreciated	<u>186,943,357</u>	<u>18,821,273</u>	<u>(302,526)</u>	<u>205,462,104</u>
<i>Less: accumulated depreciation:</i>				
Buildings & Improvements	(37,324,237)	(2,523,105)	-	(39,847,342)
Machinery & Equipment	(16,730,015)	(1,387,124)	302,526	(17,814,613)
Infrastructure	<u>(25,428,811)</u>	<u>(2,520,815)</u>	<u>-</u>	<u>(27,949,626)</u>
Total accumulated depreciation	<u>(79,483,063)</u>	<u>(6,431,044)</u>	<u>302,526</u>	<u>(85,611,581)</u>
Total capital assets, being depreciated, net	<u>107,460,294</u>	<u>12,390,229</u>	<u>-</u>	<u>119,850,523</u>
Governmental activities capital assets, net	<u>\$ 130,462,637</u>	<u>\$ 25,109,446</u>	<u>\$ (7,869,289)</u>	<u>\$ 147,702,794</u>

Depreciation expense was charged to governmental activities as follows:

<u>Governmental activities:</u>	
General Government	\$ 705,128
Public Safety	1,009,753
Municipal Court	68,628
Parks & Facilities	1,231,580
Airport	905,545
Public Works	<u>2,510,410</u>
Total depreciation expense - governmental activities	<u>\$ 6,431,044</u>

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 8 - CAPITAL ASSETS - (Continued)

B. Business-type activities capital asset activity for the year ended December 31, 2022 was as follows:

<u>Business-type activities:</u>	<u>Balance</u> <u>12/31/21</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>12/31/22</u>
<i>Capital assets, not being depreciated:</i>				
Land	\$ 4,509,561	\$ -	\$ -	\$ 4,509,561
Construction in progress	<u>1,398,464</u>	<u>2,554,427</u>	<u>(357,770)</u>	<u>3,595,121</u>
Total capital assets, not being depreciated	<u>5,908,025</u>	<u>2,554,427</u>	<u>(357,770)</u>	<u>8,104,682</u>
<i>Capital assets, being depreciated:</i>				
Buildings & Improvements	82,918,769	137,459	-	83,056,228
Machinery & Equipment	13,299,133	417,168	(89,281)	13,627,020
Infrastructure	<u>144,930,994</u>	<u>10,873,254</u>	<u>-</u>	<u>155,804,248</u>
Total capital assets, being depreciated	<u>241,148,896</u>	<u>11,427,881</u>	<u>(89,281)</u>	<u>252,487,496</u>
<i>Less: accumulated depreciation:</i>				
Buildings & Improvements	(39,084,813)	(2,298,151)	-	(41,382,964)
Machinery & Equipment	(7,595,232)	(826,459)	89,281	(8,332,410)
Infrastructure	<u>(43,227,190)</u>	<u>(3,016,601)</u>	<u>-</u>	<u>(46,243,791)</u>
Total accumulated depreciation	<u>(89,907,235)</u>	<u>(6,141,211)</u>	<u>89,281</u>	<u>(95,959,165)</u>
Total capital assets, being depreciated, net	<u>151,241,661</u>	<u>5,286,670</u>	<u>-</u>	<u>156,528,331</u>
Business-type activities capital assets, net	<u>\$ 157,149,686</u>	<u>\$ 7,841,097</u>	<u>\$ (357,770)</u>	<u>\$ 164,633,013</u>

Depreciation expense was charged to the enterprise funds as follows:

<u>Business-type activities:</u>	
Water	\$ 2,316,785
Wastewater	2,553,664
Stormwater	829,670
Refuse	413,604
Nonmajor	<u>27,488</u>
Total depreciation expense - business-type activities	<u><u>\$ 6,141,211</u></u>

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 9 - LONG-TERM OBLIGATIONS

During 2022, the following changes occurred in the long-term obligations:

	Balance <u>12/31/21</u>	<u>Additions</u>	<u>Reductions</u>	Balance <u>12/31/22</u>	Amounts Due in <u>One Year</u>
Governmental activities:					
General Obligation Bonds					
2021 Various Purpose Refunding Bonds - 1%	\$ 3,885,000	\$ -	\$ (415,000)	\$ 3,470,000	\$ 440,000
Unamortized bond premium	498,163	-	(49,816)	448,347	-
Unamortized bond discount	(15,558)	-	1,556	(14,002)	-
2020 Various Purpose Bonds - 2-5%	10,295,000	-	(1,880,000)	8,415,000	1,965,000
Unamortized bond premium	1,255,375	-	(209,229)	1,046,146	-
2019 Various Purpose Bonds - 2-5%	5,770,000	-	(600,000)	5,170,000	690,000
Unamortized bond premium	272,876	-	(38,983)	233,893	-
2019 Various Purpose Bonds - 3-4%	3,190,000	-	(445,000)	2,745,000	465,000
Unamortized bond premium	294,486	-	(22,653)	271,833	-
2017 Various Purpose Refunding Bonds - 2.0-4%	2,837,327	-	(242,290)	2,595,037	248,296
Unamortized bond premium	274,227	-	(27,422)	246,805	-
2015 Various Purpose Refunding Bonds - 1.5-4%	4,635,000	-	(320,000)	4,315,000	345,000
Unamortized bond premium	192,370	-	(14,798)	177,572	-
2012 Various Purpose Refunding Bonds - 1%	345,000	-	(345,000)	-	-
Unamortized bond premium	3,391	-	(3,391)	-	-
Unamortized bond discount	(2,404)	-	2,404	-	-
Compensated absences	6,215,585	3,186,511	(1,472,628)	7,929,468	1,361,305
Intergovernmental payable - Delaware County	5,868,402	-	-	5,868,402	-
Past police & fire service liability	194,644	-	(10,988)	183,656	11,460
Net pension liability					
Ohio Public Employees Retirement System	8,921,174	-	(3,138,263)	5,782,911	-
Ohio Police and Fire Pension Fund	30,306,750	-	(1,844,528)	28,462,222	-
Net OPEB liability					
Ohio Police and Fire Pension Fund	4,710,294	283,293	-	4,993,587	-
Total governmental activities long-term obligations	<u>\$ 89,947,102</u>	<u>\$ 3,469,804</u>	<u>\$ (11,076,029)</u>	<u>\$ 82,340,877</u>	<u>\$ 5,526,061</u>

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CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 9 - LONG-TERM OBLIGATIONS - (Continued)

Business-type activities:	<u>Balance</u> 12/31/21	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> 12/31/22	<u>Amounts</u> <u>Due in</u> <u>One Year</u>
Sewer General Obligation Bonds					
2019 SE Highland Refunding Bonds – 4-5%	\$ 9,490,000	\$ -	\$ (410,000)	\$ 9,080,000	\$ 430,000
Unamortized bond premium	1,744,214	-	(134,170)	1,610,044	-
2017 US 23 N Sewer Refunding Bonds - 2.0-4%	472,456	-	(41,198)	431,258	42,074
Unamortized bond premium	45,301	-	(4,530)	40,771	-
2012 Sewer System Imp & Refunding Bonds - 1%	295,000	-	(295,000)	-	-
Unamortized bond premium	5,636	-	(5,636)	-	-
Unamortized bond discount	(4,562)	-	4,562	-	-
Water General Obligation Bonds					
2017 King Hill Water Twr Refunding Bonds - 2.0-4%	1,680,217	-	(146,512)	1,533,705	149,630
Unamortized bond premium	161,106	-	(16,110)	144,996	-
Compensated Absences	953,587	238,023	(235,758)	955,852	223,812
Postclosure landfill obligation	190,000	-	(5,000)	185,000	5,000
Water Loans Payable - Direct Borrowing					
2011/2012 OWDA Water Expansion 2.86-3.67%	27,237,750	-	(1,160,634)	26,077,116	1,198,607
Sewer Loans Payable - Direct Borrowing					
2004 OWDA Wastewater Expansion 3.59%	8,373,541	-	(1,557,700)	6,815,841	1,614,123
Net pension liability					
Ohio Public Employees Retirement System	<u>2,989,350</u>	<u>-</u>	<u>(1,121,819)</u>	<u>1,867,531</u>	<u>-</u>
Total business-type activities					
long-term obligations	<u>\$ 53,633,596</u>	<u>\$ 238,023</u>	<u>\$ (5,129,505)</u>	<u>\$ 48,742,114</u>	<u>\$ 3,663,246</u>

Future Debt Service Requirements: The principal and interest requirements to retire long-term bond debt obligations at December 31 are:

Year Ending December 31,	<u>Governmental bonds</u>			<u>Business-type activities bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 4,153,296	\$ 1,006,352	\$ 5,159,648	\$ 621,704	\$ 532,599	\$ 1,154,303
2024	3,324,302	735,720	4,060,022	645,698	503,430	1,149,128
2025	3,082,321	714,448	3,796,769	677,679	473,102	1,150,781
2026	4,278,327	584,005	4,862,332	711,673	441,295	1,152,968
2027	4,489,333	406,772	4,896,105	740,667	407,828	1,148,495
2028 - 2032	6,157,458	691,987	6,849,445	3,957,542	1,334,692	5,292,234
2033 - 2037	<u>1,225,000</u>	<u>67,900</u>	<u>1,292,900</u>	<u>3,690,000</u>	<u>454,200</u>	<u>4,144,200</u>
Total	<u>\$ 26,710,037</u>	<u>\$ 4,207,184</u>	<u>\$ 30,917,221</u>	<u>\$ 11,044,963</u>	<u>\$ 4,147,146</u>	<u>\$ 15,192,109</u>

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 9 - LONG-TERM OBLIGATIONS - (Continued)

General Obligation Bonds: The City issued governmental activity various purpose bonds in 2021 to refund the 2013 various purpose bonds. The City issued governmental activity various purpose bonds in 2020 to refund the 2010 income tax park facilities bonds. The City issued governmental activity various purpose bonds and business-type activity general obligation bonds in 2019 to refund the 2009 income tax special obligation bonds and to provide funding for permanent improvements. The City issued governmental activity various purpose bonds and business-type activity general obligation bonds in 2017 to refund the 2006 various purpose bonds and to provide funding to enhance the municipal fire safety facilities, but constructing, furnishing and equipping a new fire station. The City issued governmental activity various purpose bonds in 2015 to replace the notes for recreation facilities improvements, further work on the Glenn Road projects, and for EMS vehicles. The City issued governmental activity bonds in 2013 to finance improvements made to the Jack Florance [Mingo] Pool and the recently built Skate Park, the 8,000 square foot addition to the Justice Center, the City-wide phone system, toward the purchase of a vacant manufacturing building to use as the Public Works facility, the construction of Fire Station 303, and part of the Glenn Road construction project. In 2012, governmental activity Various Purpose Refunding bonds were issued to refund 2002 Various Purpose bonds, which were issued to fund US 23/US 42 road improvements and for downtown City street improvements. The 2012 Wastewater System Improvement & Refunding bonds originated in 1992 and were refunded the first time in 2002. They were issued to fund improvements to the City’s wastewater system and for current wastewater system improvements. The 2006 Various Purpose bonds were issued to fund several projects, including the construction of 3 T-hangars at the Municipal Airport, the purchase of land and buildings on Ross Street for the Grounds & Facilities department, landfill remediations at our Curve Road Landfill, construction of the Kingman Hill Water Tower, the 23 N. Wastewater, and Houk Road improvements.

General Income Tax Special Obligation Bonds: Special obligation bonds were issued in 2009 to refund notes issued to fund the Southeast Highland Wastewater construction that began in 2004. Principal and interest on the Bonds, unless paid from other sources, are to be paid from pledged revenues, including receipts of the City’s general income tax, and the pledged funds. Special obligation bonds were issued in 2010 to provide for City park improvements and for the construction of the YMCA/Training and Community Center on the City’s westside. Principal and interest on the Bonds are to be paid from the City’s levied 0.15% income tax. These bonds were refunded in 2019.

Past Service Police and Firefighters Liability: Past service liability for police and firefighters is being paid out of the General fund over time through the year 2035. The principal and interest requirements to retire this obligation at December 31 are:

Year Ending December 31,	Principal	Interest	Total
2023	\$ 11,460	\$ 7,685	\$ 19,145
2024	11,952	7,193	19,145
2025	12,465	6,679	19,144
2026	13,001	6,144	19,145
2027	13,559	5,586	19,145
2028 - 2032	77,047	18,675	95,722
2033 - 2035	44,173	2,819	46,992
Total	<u>\$ 183,656</u>	<u>\$ 54,781</u>	<u>\$ 238,438</u>

Compensated Absences: Compensated absences are recorded in the fund from which the liability will be paid in the future. This includes the General, Street Maintenance & Repair, Cemetery, Airport Improvement, Fire/EMS Income Tax, Municipal Court, Water, Wastewater, Storm, Refuse, Garage Rotary, and Info Tech Rotary funds.

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 9 - LONG-TERM OBLIGATIONS - (Continued)

Intergovernmental Payable – Delaware County, Ohio: The City entered into a cooperative agreement with Delaware County, related to the construction of an extension to Sawmill Parkway. The County paid for the project and the City is responsible for paying a portion of the costs from service payments in lieu of taxes (“PILOTS”) which the City is entitled to receive pursuant to the creation of tax increment financing areas with the City and in proximity to the site of the project. The final completion certificate was issued by the County Engineer on December 31, 2019 and the City’s share of the project cost is \$5,868,402. Repayments are based on PILOT collections and the timing of such payments are yet to be determined.

The Ohio Revised Code (ORC) provides that the net general obligation debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2022, the City's total net debt and unvoted net debt were approximately 4.5% of the total assessed value of all property within the City.

As of December 31, 2022, the City had no debt approved by the voters or Council, which had not been issued.

The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with Delaware County and the Delaware City School District. As of December 31, 2022, these entities have complied with the requirement that overlapping debt must not exceed 1% (10 mills) of the assessed property value.

OWDA Loans: During 2007, the City completed its loan agreement with the Ohio Water Development Authority to fund the new Wastewater Treatment Expansion Facility. This loan replaced the note issued in 2003. The loan proceeds were on a progression basis over the duration of construction, up to a maximum of \$26.17 million [plus capitalized interest] at an interest rate of 3.59%. In 2010, the City entered into another loan agreement with OWDA for up to \$2.225 million [plus capitalized interest] for a water-system extension on the City’s far north side. The loan will be repaid over 25 years at an interest rate of 3.67%. The City has 2 other OWDA funded projects; Penry Road Wellfield and the Water Treatment Expansion Project. These loans are direct borrowings. In the event of default, the OWDA may declare the full amount of the then unpaid original loan amount to be immediately due and payable and/or require the City to pay any fines, penalties, interest, or late charges associated with the default.

Year Ending December 31,	Wastewater-System Project			Water-System Projects		
	Principal	Interest	Total	Principal	Interest	Total
2023	\$ 1,614,123	\$ 230,331	\$ 1,844,454	\$ 1,198,607	\$ 837,871	\$ 2,036,478
2024	1,672,590	171,864	1,844,454	1,237,842	798,637	2,036,479
2025	1,733,175	111,279	1,844,454	1,278,378	758,100	2,036,478
2026	1,795,953	48,499	1,844,452	1,320,261	716,218	2,036,479
2027	-	-	-	1,363,535	672,943	2,036,478
2028 - 2032	-	-	-	7,518,889	2,663,502	10,182,391
2033 - 2037	-	-	-	8,629,577	1,347,690	9,977,267
2038 - 2039	-	-	-	3,530,027	143,479	3,673,506
Total	\$ 6,815,841	\$ 561,973	\$ 7,377,814	\$ 26,077,116	\$ 7,938,440	\$ 34,015,556

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 9 - LONG-TERM OBLIGATIONS - (Continued)

Defeasance of Bonds

In prior years, the City defeased general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included on the City's financial statements.

At December 31, 2022 and December 31, 2021, \$13,740,834 and \$13,095,166 of governmental activities and business-type activities, respectively, of bonds outstanding are considered defeased.

For the 2021 current refunding, the net carrying amount exceeded the reacquisition price of the old debt by \$140,760 in the governmental activities. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is equal to the life of the new debt issued. The 2021 current refunding was undertaken to reduce the combined total debt service payments over the next 12 years and resulted in an economic gain of \$236,409.

For the 2020 refunding, the reacquisition price exceeded the net carrying amount of the old debt by \$287,597 in the governmental activities and \$335,985 in the business-type activities. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is equal to the life of the new debt issued. The 2020 refunding was undertaken to reduce the combined total debt service payments over the next 15 years and resulted in an economic gain of \$4,054,825.

For the 2017 refunding, the reacquisition price exceeded the net carrying amount of the old debt by \$23,489 in the governmental activities and \$335,985 in the business-type activities. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is equal to the life of the new debt issued. The 2017 refunding was undertaken to reduce the combined total debt service payments over the next 15 years and resulted in an economic gain of \$585,599.

NOTE 10 - NOTES PAYABLE

Capital facilities notes were issued in April 2021 for improvements made to Glenn Road, with a maturity date of April 2022. In April 2022, the City retired the outstanding notes. On July 7, 2022 City issued \$9,400,000 in capital facilities notes through Huntington National Bank as a direct borrowing with a maturity date of July 6, 2023 at an interest rate of 3.25%, and a premium of \$54,708. Due to the short-term nature of the borrowing, the premium was amortized during the year.

	<u>Balance</u>		<u>Balance</u>	
	<u>12/31/2021</u>	<u>Additions</u>	<u>12/31/2022</u>	
		<u>Deletions</u>		
Notes Payable				
Capital Facilities Note	\$ -	\$ 9,400,000	\$ -	\$ 9,400,000
Capital Facilities Note	<u>1,400,000</u>	<u>-</u>	<u>(1,400,000)</u>	<u>-</u>
Total	<u>\$ 1,400,000</u>	<u>\$ 9,400,000</u>	<u>\$(1,400,000)</u>	<u>\$ 9,400,000</u>

NOTE 11 - LANDFILL CLOSURES

The City closed the Cherry Street Landfill in 1975 and the Curve Road Landfill in 1990. The City properly notified the Ohio Environmental Protection Agency for both closings. Both landfills were at 100% capacity and postclosure costs reflect estimates to monitor the landfills, as required by Ohio Administrative Code 3745-27, through the year 2030. The City awarded contracts to URS Greiner Corporation for monitoring and testing the CSL and to Burgess & Niple for monitoring and testing the CRL. No assets are restricted for payment of postclosure care costs and these costs are subject to changes related to the effects of inflation, revision of laws and other variables. The costs for monitoring and testing the landfills will be expended from the Refuse fund.

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 12 - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. During 2022, the City contracted with several different insurance providers for various coverages, as follows:

<u>Type of Coverage</u>	<u>Liability Limits</u>	<u>Deductible</u>
Property	\$ 2,000,000	\$ 2,500
Inland Marine	2,000,000	1,000
General Liability	2,000,000	-
Automobile	1,000,000	-
Excess Liability	10,000,000	-
Public Officials Liability	1,000,000	15,000
Police Liability	1,000,000	25,000

The City carries \$1,000,000 of comprehensive combined single limit general liability coverage with a \$1,000 deductible, a \$1,000,000 general law enforcement liability insurance policy and \$1,000,000 public officials' liability, each with a \$5,000 deductible, as well as \$5,000,000 umbrella coverage. There has been no significant reduction in insurance coverage from coverage in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

NOTE 13 - DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability/Asset and Net OPEB Liability/Asset

The net pension liability/asset and the net OPEB liability/asset reported on the statement of net position represents a liability or asset to employees for pensions and OPEB, respectively.

Pensions and OPEB are a component of exchange transactions – between an employer and its employees – of salaries and benefits for employee services. Pensions and OPEB are provided to an employee – on a deferred-payment basis – as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability/asset and the net OPEB liability/asset represent the City's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost-of-living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

CITY OF DELAWARE, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

GASB 68/75 assumes the liability/asset is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability. Resulting adjustments to the net pension/OPEB liability would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension/OPEB liability/asset on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 14 for the OPEB disclosures.

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

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CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

Final Average Salary (FAS) represents the average of the three highest years of earnings over a member’s career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member’s career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member’s pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

When a traditional plan benefit recipient has received benefits for 12 months, current law provides for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost of living adjustment is 3 percent. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member’s contributions plus or minus the investment gains or losses resulting from the member’s investment selections. The amount available for defined contribution benefits in the combined plan consists of the member’s contributions plus or minus the investment gains or losses resulting from the member’s investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members’ contributions, vested employer contributions and investment gains or losses resulting from the members’ investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

Beginning in 2022, the Combined Plan will be consolidated under the Traditional Pension Plan (defined benefit plan) and the Combined Plan option will no longer be available for new hires beginning in 2022.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
2022 Statutory Maximum Contribution Rates	
Employer	14.0 %
Employee *	10.0 %
2022 Actual Contribution Rates	
Employer:	
Pension	14.0 %
Post-employment Health Care Benefits **	0.0 %
Total Employer	14.0 %
Employee	10.0 %

* This rate is determined by OPERS' Board and has no maximum rates

** This employer health care rate is for the traditional and combined plan contribution for the member-directed plan is 4.00%.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The City's contractually required contribution for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan was \$2,073,463 for 2022. Of this amount, 312,512 is reported as due to other governments.

Plan Description - Ohio Police & Fire Pension Fund (OP&F)

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.50% for each of the first 20 years of service credit, 2.00% for each of the next five years of service credit and 1.50% for each year of service credit in excess of 25 years. The maximum pension of 72.00% of the allowable average annual salary is paid after 33 years of service credit (see OP&F Annual Comprehensive Financial Report referenced above for additional information, including requirements for Deferred Retirement Option Plan provisions and reduced and unreduced benefits).

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, surviving beneficiaries, and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

The COLA amount for members who have 15 or more years of service credit as of July 1, 2013, and members who are receiving a pension benefit that became effective before July 1, 2013, will be equal to 3.00% of the member's base pension benefit.

The COLA amount for members who have less than 15 years of service credit as of July 1, 2013, and members whose pension benefit became effective on or after July 1, 2013, will be equal to a percentage of the member's base pension benefit where the percentage is the lesser of 3.00% or the percentage increase in the consumer price index, if any, over the twelve-month period that ends on the thirtieth day of September of the immediately preceding year, rounded to the nearest one-tenth of one percent.

Members who retired prior to July 24, 1986, or their surviving beneficiaries under optional plans are entitled to cost-of-living allowance increases. The annual increase is paid on July 1st of each year. The annual COLA increase is \$360 under a Single Life Annuity Plan with proportional reductions for optional payment plans.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
2022 Statutory Maximum Contribution Rates		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
2022 Actual Contribution Rates		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	0.50 %	0.50 %
Total Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$2,737,908 for 2022. Of this amount, \$408,440 is reported as due to other governments.

In addition to current contributions, the City pays installments on a specific liability of the City incurred when the State of Ohio established the statewide pension system for police and fire fighters in 1967. As of December 31, 2022, the specific liability of the City was \$184,110 payable in semi-annual payments through the year 2035.

Net Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

The net pension liability and net pension asset for OPERS was measured as of December 31, 2021, and the total pension liability or asset used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2021, and was determined by rolling forward the total pension liability as of January 1, 2021, to December 31, 2021. The City's proportion of the net pension liability or asset was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and pension expense:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
Proportion of the net pension liability/asset prior measurement date	0.08043400%	0.15038500%	0.06122100%	0.44457020%	
Proportion of the net pension liability/asset current measurement date	<u>0.08793200%</u>	<u>0.16069500%</u>	<u>0.06755000%</u>	<u>0.45558350%</u>	
Change in proportionate share	<u>0.00749800%</u>	<u>0.01031000%</u>	<u>0.00632900%</u>	<u>0.01101330%</u>	
Proportionate share of the net pension liability	\$ 7,650,442	\$ -	\$ -	\$ 28,462,222	\$ 36,112,664
Proportionate share of the net pension asset	-	(633,146)	(12,264)	-	(645,410)
Pension expense	(395,662)	(22,846)	(1,968)	2,280,400	1,859,924

At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	OPERS - Combined	Member- Directed	OP&F	Total
Deferred outflows of resources					
Differences between expected and actual experience	\$ 390,008	\$ 3,927	\$ 12,122	\$ 820,681	\$ 1,226,738
Changes of assumptions	956,682	31,818	410	5,201,674	6,190,584
Changes in employer's proportionate percentage/difference between employer contributions	1,277,611	-	-	1,408,675	2,686,286
Contributions subsequent to the measurement date	1,929,200	90,900	53,363	2,737,908	4,811,371
Total deferred outflows of resources	<u>\$ 4,553,501</u>	<u>\$ 126,645</u>	<u>\$ 65,895</u>	<u>\$ 10,168,938</u>	<u>\$ 14,914,979</u>

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
Deferred inflows of resources					
Differences between expected and actual experience	\$ 167,794	\$ 70,816	\$ -	\$ 1,479,644	\$ 1,718,254
Net difference between projected and actual earnings on pension plan investments	9,099,924	135,736	2,792	7,462,356	16,700,808
Changes in employer's proportionate percentage/ difference between employer contributions	241,182	-	-	208,569	449,751
Total deferred inflows of resources	<u>\$ 9,508,900</u>	<u>\$ 206,552</u>	<u>\$ 2,792</u>	<u>\$ 9,150,569</u>	<u>\$ 18,868,813</u>

\$4,811,371 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of/increase to the net pension liability/asset in the year ending December 31, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
Year Ending December 31:					
2023	\$ (451,121)	\$ (41,606)	\$ 1,220	\$ 317,263	\$ (174,244)
2024	(2,846,133)	(57,521)	908	(1,669,347)	(4,572,093)
2025	(2,139,761)	(37,723)	1,096	(582,896)	(2,759,284)
2026	(1,447,584)	(27,888)	1,140	(458,342)	(1,932,674)
2027	-	(3,695)	1,504	673,783	671,592
Thereafter	-	(2,374)	3,872	-	1,498
Total	<u>\$ (6,884,599)</u>	<u>\$ (170,807)</u>	<u>\$ 9,740</u>	<u>\$ (1,719,539)</u>	<u>\$ (8,765,205)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2021, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67. Key methods and

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2021, are presented below.

Wage inflation	
Current measurement date	2.75%
Prior measurement date	3.25%
Future salary increases, including inflation	
Current measurement date	2.75% to 10.75% including wage inflation
Prior measurement date	3.25% to 10.75% including wage inflation
COLA or ad hoc COLA	
Current measurement date	Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 3.00%, simple through 2022, then 2.05% simple
Prior measurement date	Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 0.50%, simple through 2021, then 2.15% simple
Investment rate of return	
Current measurement date	6.90%
Prior measurement date	7.20%
Actuarial cost method	Individual entry age

In July 2021, the OPERS Board adopted a change in COLA for Post-January 7, 2013 retirees, changing it from 0.50% simple through 2021 then 2.15% simple to 3.00% simple through 2022 then 2.05% simple.

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2021, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a gain of 15.3% for 2021.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board's investment consultant.

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2021, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed income	24.00 %	1.03 %
Domestic equities	21.00	3.78
Real estate	11.00	3.66
Private equity	12.00	7.43
International equities	23.00	4.88
Risk Parity	5.00	2.92
Other investments	4.00	2.85
Total	<u>100.00 %</u>	<u>4.21 %</u>

Discount Rate - The discount rate used to measure the total pension liability/asset was 6.90%, post-experience study results, for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan. The discount rate used to measure total pension liability prior to December 31, 2021 was 7.20%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability/Asset to Changes in the Discount Rate - The following table presents the proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 6.90%, as well as what the proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (5.90%) or one-percentage-point higher (7.90%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$ 20,170,721	\$ 7,650,442	\$ (2,768,099)
Combined Plan	(472,443)	(633,146)	(758,480)
Member-Directed Plan	(10,808)	(12,264)	(13,510)

Actuarial Assumptions - OP&F

OP&F's total pension liability as of December 31, 2021, is based on the results of an actuarial valuation date of January 1, 2021, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered were: withdrawal rates, disability retirement, service retirement, DROP elections,

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

mortality, percent married and forms of the payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2022, are presented below.

Valuation date	1/1/21 with actuarial liabilities rolled forward to 12/31/21
Actuarial cost method	Entry age normal (level percent of payroll)
Investment rate of return	
Current measurement date	7.50%
Prior measurement date	8.00%
Projected salary increases	3.75% - 10.50%
Payroll increases	3.25% per annum, compounded annually, consisting of inflation rate of 2.75% plus productivity increase rate of 0.50%
Cost of living adjustments	2.20% per year simple

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77%	68%
68-77	105%	87%
78 and up	115%	120%

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35%	35%
60-69	60%	45%
70-79	75%	70%
80 and up	100%	90%

The most recent experience study was completed for the five-year period ended December 31, 2016.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy and Guidelines. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2021 are summarized below:

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long Term Expected Real Rate of Return</u>
Cash and cash equivalents	0.00 %	0.00 %
Domestic equity	21.00	3.60
Non-US equity	14.00	4.40
Private markets	8.00	6.80
Core fixed income *	23.00	1.10
High yield fixed income	7.00	3.00
Private credit	5.00	4.50
U.S. inflation linked bonds *	17.00	0.80
Midstream energy infrastructure	5.00	5.00
Real assets	8.00	5.90
Gold	5.00	2.40
Private real estate	12.00	4.80
Total	<u>125.00 %</u>	

Note: assumptions are geometric.

* levered 2x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

Discount Rate - The total pension liability was calculated using the discount rate of 7.50%. A discount rate of 8.00% was used in the previous measurement date. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.00%. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 7.50%, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50%), or one percentage point higher (8.50%) than the current rate.

	Current		
	<u>1% Decrease</u>	<u>Discount Rate</u>	<u>1% Increase</u>
City's proportionate share of the net pension liability	\$ 42,209,079	\$ 28,462,222	\$ 17,014,485

NOTE 14 - DEFINED BENEFIT OPEB PLANS

Net OPEB Liability/Asset

See Note 13 for a description of the net OPEB liability/asset.

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. Currently, Medicare-eligible retirees are able to select medical and prescription drug plans from a range of options and may elect optional vision and dental plans. Retirees and eligible dependents enrolled in Medicare Parts A and B have the option to enroll in a Medicare supplemental plan with the assistance of the OPERS Medicare Connector. The OPERS Medicare Connector is a relationship with a vendor selected by OPERS to assist retirees, spouses and dependents with selecting a medical and pharmacy plan. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are deposited into an HRA. For non-Medicare retirees and eligible dependents, OPERS sponsors medical and prescription coverage through a professionally managed self-insured plan. An allowance to offset a portion of the monthly premium is offered to retirees and eligible dependents. The allowance is based on the retiree's years of service and age when they first enrolled in OPERS coverage.

Medicare-eligible retirees who choose to become re-employed or survivors who become employed in an OPERS-covered position are prohibited from participating in an HRA. For this group of retirees, OPERS sponsors secondary coverage through a professionally managed self-insured program. Retirees who enroll in this plan are provided with a monthly allowance to offset a portion of the monthly premium. Medicare-eligible spouses and dependents can also enroll in this plan as long as the retiree is enrolled.

OPERS provides a monthly allowance for health care coverage for eligible retirees and their eligible dependents. The base allowance is determined by OPERS.

The health care trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

Effective January 1, 2022, OPERS discontinued the group plans currently offered to non-Medicare retirees and re-employed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60, or generally 30 years of qualifying service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. Current retirees eligible (or who became eligible prior to January 1, 2022) to participate in the OPERS health care program will continue to be eligible after January 1, 2022. Eligibility requirements will change for those retiring after January 1, 2022, with differing eligibility requirements for Medicare retirees and non-Medicare retirees. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Annual Comprehensive Financial Report referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2022, state and local employers contributed at a rate of 14.00% of earnable salary and public safety and law enforcement employers contributed at 18.10%. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2022, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan and Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2022 was 4.00%.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$21,345 for 2022. Of this amount, \$3,217 is reported as due to other governments.

Plan Description - Ohio Police & Fire Pension Fund (OP&F)

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OP&F implemented a new model for health care. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

OP&F contracted with a vendor who assists eligible retirees in choosing health care plans that are available where they live (both Medicare-eligible and pre-65 populations). A stipend funded by OP&F is available to these members through a Health Reimbursement Arrangement and can be used to reimburse retirees for qualified health care expenses.

A retiree is eligible for the OP&F health care stipend unless they have access to any other group coverage including employer and retirement coverage. The eligibility of spouses and dependent children could increase the stipend amount. If the spouse or dependents have access to any other group coverage including employer or retirement coverage, they are not eligible for stipend support from OP&F. Even if an OP&F member or their dependents are not eligible for a stipend, they can use the services of the third-party administrator to select and enroll in a plan. The stipend provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

OP&F maintains funds for health care in two separate accounts: one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. IRS Code Section 401(h) account is maintained for Medicare Part B reimbursements.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.50% and 24.00% of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.50% of covered payroll for police employer units and 24.00% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The Board of Trustees is authorized to allocate a portion of the total employer contributions for retiree health care benefits. For 2022, the portion of employer contributions allocated to health care was 0.50% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded.

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contractually required contribution to OP&F was \$63,799 for 2022. Of this amount, \$9,518 is reported as due to other governments.

Net OPEB Liabilities/Assets, OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability/asset and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2020, rolled forward to the measurement date of December 31, 2021, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2021, and was determined by rolling forward the total OPEB liability as of January 1, 2021, to December 31, 2021. The City's proportion of the net OPEB liability/asset was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Proportion of the net OPEB liability/asset prior measurement date	0.08172100%	0.44457020%	
Proportion of the net OPEB liability/asset current measurement date	<u>0.08925000%</u>	<u>0.45558350%</u>	
Change in proportionate share	<u>0.00752900%</u>	<u>0.01101330%</u>	
Proportionate share of the net OPEB liability	\$ -	\$ 4,993,587	\$ 4,993,587
Proportionate share of the net OPEB asset	(2,795,448)	-	(2,795,448)
OPEB expense	(2,166,396)	447,819	(1,718,577)

At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Deferred outflows of resources			
Differences between expected and actual experience	\$ -	\$ 227,164	\$ 227,164
Changes of assumptions	-	2,210,311	2,210,311
Changes in employer's proportionate percentage/ difference between employer contributions	228,626	163,668	392,294
Contributions subsequent to the measurement date	21,345	63,799	85,144
Total deferred outflows of resources	<u>\$ 249,971</u>	<u>\$ 2,664,942</u>	<u>\$ 2,914,913</u>
	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Deferred inflows of resources			
Differences between expected and actual experience	\$ 424,027	\$ 659,974	\$ 1,084,001
Net difference between projected and actual earnings on OPEB plan investments	1,332,675	451,087	1,783,762
Changes of assumptions	1,131,565	579,975	1,711,540
Changes in employer's proportionate percentage/ difference between employer contributions	41,703	51,403	93,106
Total deferred inflows of resources	<u>\$ 2,929,970</u>	<u>\$ 1,742,439</u>	<u>\$ 4,672,409</u>

\$85,144 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of/increase to the net OPEB liability/asset in the year ending December 31, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)

Year Ending December 31:	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
2023	\$ (1,641,648)	\$ 218,368	\$ (1,423,280)
2024	(577,120)	151,403	(425,717)
2025	(291,182)	174,895	(116,287)
2026	(191,392)	68,651	(122,741)
2027	(2)	124,509	124,507
Thereafter	-	120,878	120,878
Total	<u>\$ (2,701,344)</u>	<u>\$ 858,704</u>	<u>\$ (1,842,640)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2020, rolled forward to the measurement date of December 31, 2021.

The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

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CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)

Wage Inflation	
Current measurement date	2.75%
Prior Measurement date	3.25%
Projected Salary Increases, including inflation	
Current measurement date	2.75 to 10.75%
	including wage inflation
Prior Measurement date	3.25 to 10.75%
	including wage inflation
Single Discount Rate:	
Current measurement date	6.00%
Prior Measurement date	6.00%
Investment Rate of Return	
Current measurement date	6.00%
Prior Measurement date	6.00%
Municipal Bond Rate	
Current measurement date	1.84%
Prior Measurement date	2.00%
Health Care Cost Trend Rate	
Current measurement date	5.50% initial, 3.50% ultimate in 2034
Prior Measurement date	8.50% initial, 3.50% ultimate in 2035
Actuarial Cost Method	Individual Entry Age Normal

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2021, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a gain of 14.3% for 2021.

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to

offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2021, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00 %	0.91 %
Domestic equities	25.00	3.78
Real Estate Investment Trusts (REITs)	7.00	3.71
International equities	25.00	4.88
Risk parity	2.00	2.92
Other investments	7.00	1.93
Total	100.00 %	3.45 %

Discount Rate - A single discount rate of 6.00% was used to measure the total OPEB liability on the measurement date of December 31, 2021. A single discount rate of 6.00% was used to measure the total OPEB liability on the measurement date of December 31, 2021. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the actuarial assumed rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 1.84%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2121. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2121, the duration of the projection period through which projected health care payments are fully funded.

Sensitivity of the City's Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate - The following table presents the proportionate share of the net OPEB asset calculated using the single discount rate of 6.00%, as well as what the proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is one-percentage-point lower (5.00%) or one-percentage-point higher (7.00%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net OPEB asset	\$ 1,643,985	\$ 2,795,448	\$ 3,751,178

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)

Sensitivity of the City’s Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate
- Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

Retiree health care valuations use a health care cost trend assumption with changes over several years built into that assumption. The near-term rates reflect increases in the current cost of healthcare; the trend starting in 2022 is 5.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health care cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

	Care Trend Rate		
	1% Decrease	Assumption	1% Increase
City's proportionate share of the net OPEB asset	\$ 2,825,655	\$ 2,795,448	\$ 2,759,610

Actuarial Assumptions - OP&F

OP&F’s total OPEB liability as of December 31, 2021, is based on the results of an actuarial valuation date of January 1, 2021, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F’s actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee’s entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

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CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2021, with actuarial liabilities rolled forward to December 31, 2021
Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Investment Rate of Return	
Current measurement date	7.50%
Prior measurement date	8.00%
Projected Salary Increases	3.75% to 10.50%
Payroll Growth	3.25%
Single discount rate:	
Current measurement date	2.84%
Prior measurement date	2.96%
Cost of Living Adjustments	2.20% simple per year

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

Age	Police	Fire
67 or less	77%	68%
68-77	105%	87%
78 and up	115%	120%

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60-69	60%	45%
70-79	75%	70%
80 and up	100%	90%

The most recent experience study was completed for the five-year period ended December 31, 2016.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2020, are summarized below:

Asset Class	Target Allocation	Long Term Expected Real Rate of Return
Cash and cash equivalents	0.00 %	0.00 %
Domestic equity	21.00	3.60
Non-US equity	14.00	4.40
Private markets	8.00	6.80
Core fixed income *	23.00	1.10
High yield fixed income	7.00	3.00
Private credit	5.00	4.50
U.S. inflation linked bonds *	17.00	0.80
Midstream energy infrastructure	5.00	5.00
Real assets	8.00	5.90
Gold	5.00	2.40
Private real estate	12.00	4.80
Total	125.00 %	

Note: assumptions are geometric.

* levered 2x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

Discount Rate - For 2021, the total OPEB liability was calculated using the discount rate of 2.84%. For 2020, the total OPEB liability was calculated using the discount rate of 2.96%. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return 7.50%. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payment of current plan members. Therefore, a municipal bond rate of 2.05% at December 31, 2021 and 2.12% at December 31, 2020 was blended with the long-term rate of 7.50%, which resulted in a blended discount rate of 2.84%.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate - Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 2.84%, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (1.84%), or one percentage point higher (3.84%) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net OPEB liability	\$ 6,277,050	\$ 4,993,587	\$ 3,938,578

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate - The total OPEB liability is based on a medical benefit that is a flat dollar amount; therefore, it is unaffected by a health care cost trend rate. An increase or decrease in the trend rate would have no effect on the total OPEB liability.

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 15 - BUDGETS AND BUDGETARY ACCOUNTING

The City's budget is adopted and modified as follows:

1. Prior to August 15, the Finance Director submits, to the County Budget Commission, an estimate of year end balances and of the next year's revenues. The Commission returns a Certificate of Estimated Resources, limiting the maximum amount the City may expend from a given fund type.
2. Prior to November 15, the City Manager submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the year commencing the following January 1. The legal level of control is payroll expenditures/expenses and other expenditures/expenses. For reporting purposes, the City further divides "other" by their function.
3. Public hearings are held to obtain taxpayers' comments.
4. Prior to January 1 and after publication of the proposed budget ordinances, the budget is legally enacted by ordinance.
5. Shortly after January 1, the Certificate of Estimated Resources is amended to reflect the actual unencumbered balances from the preceding year and for changes in estimated resources since the original submittal.
6. Supplemental appropriations and transfers of appropriations between funds and departments must be approved by City Council. Supplemental appropriations were necessary during the year. The budget figures that appear in the budgetary comparisons represent the final appropriation amounts, including all amendments and modifications.

Expenditures cannot exceed appropriations at the legal level of control. Unencumbered appropriations lapse at year-end, and encumbered appropriations are reported as expenditures in the current year.

Encumbrance accounting is utilized in the Governmental Funds. Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve a portion of the applicable appropriation, and to maintain legal compliance. Unclaimed Funds and Municipal Court Unclaimed Funds did not have a legally adopted budget for 2022.

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements.

The statement of revenue, expenditures and changes in fund balance - budget and actual (non-GAAP budgetary basis) presented for the General Fund and the Fire/EMS Income Tax Fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues and other financing sources are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- (b) Expenditures and other financing uses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- (c) In order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation, total outstanding encumbrances (budget basis) are recorded as the equivalent of an expenditure, as opposed to assigned or committed fund balance for that portion of outstanding encumbrances not already recognized as an account payable (GAAP basis);

Some funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis). This includes the parks and recreation fund.

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 15 - BUDGETS AND BUDGETARY ACCOUNTING - (Continued)

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements (as reported in the fund financial statements) to the budgetary basis statements for all governmental funds for which a budgetary basis statement is presented:

Net Change in Fund Balance

	<u>General fund</u>	<u>Fire/EMS Income Tax</u>
Budget basis	\$ 1,052,201	\$ (441,380)
Net adjustment for revenue accruals	(1,946,210)	320,299
Net adjustment for expenditure accruals	(2,511,194)	(106,329)
Net adjustment for other sources/uses	2,165,848	(4,000,000)
Funds budgeted elsewhere	431,218	-
Adjustment for encumbrances	<u>764,959</u>	<u>2,069,697</u>
GAAP basis	<u>\$ (43,178)</u>	<u>\$ (2,157,713)</u>

NOTE 16 - FUND BALANCE

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of resources in the governmental funds.

Within the General Fund Unassigned Fund Balance are funds associated with the Development Reserve and Budget Reserve funds. The Development Reserve fund was set up as a management-discretion set-aside to assist with debt service, and support future economic development opportunities. There are no “minimum fund balance” or “expenditure-specific” requirements. If the City needs the money for an allowable purchase, they just need the proper appropriation authority. The Development Reserve fund balance at December 31, 2022 was \$813,519. The Budget Reserve fund is more formal and was set up to maintain a balance equal to 5% of the cash-basis revenues credited to the General Fund in the preceding fiscal year. It will be used to cover, in a given budget year, revenue shortfalls, or when expenditures exceed projected amounts. If funds are used, the City will re-establish the required balance within three years. The Budget Reserve fund balance at December 31, 2022 was \$1,363,864.

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 16 - FUND BALANCE - (Continued)

The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund balance	General	Fire/EMS Income Tax	Capital Improvement	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable:					
Materials and Supplies Inventory	\$ -	\$ -	\$ -	\$ 76,918	\$ 76,918
Unclaimed Funds	57,590	-	-	112,789	170,379
Perpetual Care	-	-	-	35,250	35,250
Prepayments	171,148	980	-	1,075	173,203
Total nonspendable	228,738	980	-	226,032	455,750
Restricted:					
Fire Department Expansion	-	10,450,748	-	-	10,450,748
Justice Center Equipment	-	-	-	81,685	81,685
Road Resurfacing & Equipment	-	-	-	13,489,047	13,489,047
Parks & Facilities	-	-	-	5,710,087	5,710,087
Airport Expansion	-	-	-	205,360	205,360
Community Development Loans	-	-	-	397,609	397,609
Municipal Court	-	-	-	4,328,644	4,328,644
Cemetery	-	-	-	56,168	56,168
Debt Service	-	-	-	1,280	1,280
Public safety programs	-	-	-	15,193	15,193
Other Purposes	-	-	-	10,800	10,800
Total restricted	-	10,450,748	-	24,295,873	34,746,621
Committed:					
Police and Fire Donations and Expansion	-	-	-	1,496,864	1,496,864
Future Budget and Development	-	-	-	4,655,816	4,655,816
Parks & Facilities	-	-	-	2,680,585	2,680,585
Airport Operation	-	-	-	274,044	274,044
Road Resurfacing & Equipment	-	-	-	287,104	287,104
General government	-	-	-	2,888	2,888
Tree Replacement	476,041	-	-	-	476,041
Total committed	476,041	-	-	9,397,301	9,873,342
Assigned:					
General government	369,261	-	-	53,666	422,927
Public safety programs	140,705	-	-	-	140,705
Community development	24,180	-	-	-	24,180
Subsequent year appropriations	239,676	-	-	-	239,676
Total assigned	773,822	-	-	53,666	827,488
Unassigned	11,899,379	-	(2,981,855)	(12,261)	8,905,263
Total fund balances	\$ 13,377,980	\$ 10,451,728	\$ (2,981,855)	\$ 33,960,611	\$ 54,808,464

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 17 - SELF INSURANCE AND WORKERS COMPENSATION

The City provides medical and dental coverage for its employees and is self-insured up to a stop loss limit for the cost of providing this coverage. Under the self-insurance program, the Self-Insurance Fund (an internal service fund) provides coverage for up to a maximum of \$70,000 in any one year for each employee. The City purchases commercial insurance for claims in excess of coverage provided by the Self-Insurance Fund. The City had no occurrences in which settled claims exceeded the total stop-loss coverage in any of the last three years.

All funds of the City participate in the program and make payments to the Self-Insurance Fund based on a per-employee charge. These monies are recorded as a charge for service in the Self-Insurance Fund and as an expenditure or expense, as applicable, in the disbursing fund.

The claims liability of \$1,000,196 reported in the internal service fund at December 31, 2022, is based on estimates in accordance with the requirements of GASB Statement No. 10, “Accounting and Financial Reporting for Risk Financing and Related Insurance Issues”, as amended by GASB Statement No. 30, “Risk Financing Omnibus”, which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be accrued at the estimated ultimate cost of settling the claims. Changes in claims activity for the current and past years are as follows:

	<u>Beginning of Year Liability</u>	<u>Claims & Changes in Estimates</u>	<u>Claims Payments</u>	<u>End of Year Liability</u>
Self-Insurance				
2022	\$ 284,663	\$ 6,970,299	\$ (6,828,223)	\$ 426,739
2021	492,045	7,710,833	(7,918,215)	284,663
Worker Compensation				
2022	\$ 497,527	\$ 243,167	\$ (167,237)	\$ 573,457
2021	595,064	104,623	(202,160)	497,527

NOTE 18 - SEGMENT INFORMATION - ENTERPRISE FUNDS

The City maintains two nonmajor enterprise funds to account for Golf Course and Parking Lots. None of these activities is supported by revenue bonds or other revenue backed debt instruments and, therefore, segment information is not required. See the combining statements included as part of this comprehensive annual report for detailed fund activity of the nonmajor enterprise funds.

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CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 19 - OTHER COMMITMENTS

A. Contractual

At December 31, 2022, the City had uncompleted contracts, as follows:

<u>Description</u>	<u>Contract Amount</u>	<u>Amount Paid</u>	<u>Remaining Commitment</u>
The Point Project	\$ 760,000	\$ 710,000	\$ 50,000
Bonded Chemicals - WTP & WWTP	293,452	246,715	46,737
ERP Software Contract	1,251,565	1,085,004	166,561
Civic Rec	43,168	11,562	31,606
OPWC Belle and W William Street	328,821	199,689	129,132
E William Widening Project	276,982	224,105	52,877
SAL Chemical Company	97,830	51,975	45,855
Glenn Parkway Expansion	354,159	180,784	173,375
H2 Innovation Chemicals	111,420	67,840	43,580
Chemicals - JCI Jones	117,500	73,042	44,458
Body Worn Cameras	260,000	52,484	207,516
Penry Road 2021 Easement Fees	153,096	28,836	124,260
E William Fiber Optic Relocation	30,000	-	30,000
Fire Suppression Pipe Replacement	133,888	-	133,888
Park Signs	26,200	-	26,200
WTP Pressure Filter Evaluation	25,000	-	25,000
Total	<u>\$ 4,263,081</u>	<u>\$ 2,932,036</u>	<u>\$ 1,331,045</u>

B. Revenue Sharing Agreement

The City has entered into an agreement with the Delaware City School District [the “District”] to compensate the District, via a local foundation, for property tax revenues lost as a result of a tax exempt enterprise zone established in the city. For each year the exemption is in effect, the City is obligated to pay the District an amount equal to fifty percent of the income taxes collected on new employee payroll by employers within the enterprise zone. The agreement with this company expires December 31, 2023.

C. Encumbrances

As discussed in Note 16, Budgets and Budgetary Accounting, encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end, the amount of cash-basis encumbrances in the governmental funds expected to be honored upon performance by the vendor in the next year were as follows:

Governmental Funds	
General Fund	\$ 540,119
Fire/EMS Income Tax	1,980,273
Capital Improvement	2,799,840
Nonmajor Governmental Funds	6,114,779
Total Governmental Funds	<u>\$ 11,435,011</u>

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 19 - OTHER COMMITMENTS – (Continued)

D. Asset Retirement Obligation

Ohio Revised Code Section 6111.44 requires the City to submit any changes to their sewerage system to the Ohio EPA for approval. Through this review process, the City would be responsible to address any public safety issues associated with the waste water treatment facilities. Any ARO associated with these public safety issues are not reasonable estimable. Currently, there is significant uncertainty as to what public safety items would need addressed; therefore, a reliable estimated amount could not be determined.

NOTE 20 - CONTINGENT LIABILITIES

The City is a party to various legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The City management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

NOTE 21 - JOINTLY GOVERNED ORGANIZATIONS

Delaware South New Community Authority; On February 12, 2007, the Delaware South New Community Authority [DSNCA] was created by the adoption of Resolution 07-05 by Delaware City Council, pursuant to Chapter 349 of the Ohio Revised Code. The DSNCA was established to encourage the orderly development of a well-planned, diversified, and economically sound community; to encourage initiative and participation of private enterprise in this undertaking; and to encourage cooperation between the developer and the DSNCA to carry out the new community development program.

The DSNCA is governed by a seven member Board of Trustees. Delaware City Council appoints three citizen members to the Board to represent the interests of present and future residents of the District and one member to serve as a representative of local government. The Developer shall appoint three members to serve on the Board as representatives of the Developer.

The Glenn Road Extension Bond Anticipation Notes, currently reported by the City, will ultimately be reimbursed by the DSNCA. The City agreed to construct the Glenn Road improvements on behalf of the DSNCA and to carry any debt obligations until such time as the DSNCA is able to issue debt sufficient to pay any outstanding principal and interest on debt issued by the City. Although the City agreed to construct such improvements on behalf of the DSNCA, the City does not approve the respective budgets or impose its will on its operations.

Northern New Community Authority; On December 10, 2007, the Northern New Community Authority [NNCA] was created by the adoption of Ordinance 07-103 by Delaware City Council, pursuant to Chapter 349 of the Ohio Revised Code. Like the DSNCA, the NNCA was established to encourage the orderly development of a well-planned, diversified, and economically sound community; to encourage initiative and participation of private enterprise in this undertaking; and to encourage cooperation between the developer and the NNCA to carry out the new community development program.

The NNCA is governed by a seven member Board of Trustees. Delaware City Council appoints three citizen members to the Board to represent the interests of present and future residents of the District and one member to serve as a representative of local government. The Developer shall appoint three members to serve on the Board as representatives of the Developer. Although the City agreed to construct such improvements on behalf of the NNCA, the City does not approve the respective budgets or impose its will on its operations.

City of Delaware – Berkshire Township JEDD; On November 1, 2014, the Joint Economic Development District was created by the adoption of Ordinance 14-102. An outlet mall was built within the borders of the JEDD and the City collects income tax assessed on the workers within the district and distributes to the JEDD, Township, and City.

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 21 - JOINTLY GOVERNED ORGANIZATIONS - (Continued)

The JEDD is governed by a five-member board. One member represents the City; one, the Township; one, the owners of businesses within the JEDD; one, the persons working within the JEDD; and one member selected by the other four. Other provisions apply, should there be no businesses or persons working within the JEDD. The initial appointments varied from one to four years in length, after which the appointments are for four-year terms as long as each member serves out their term.

The City collects income taxes on behalf of the JEDD and calculates the amounts due to the JEDD Board, Berkshire Township, and the City. The JEDD Board receives 1% of the *gross* revenues, the City; 4%. Of the net revenues, Berkshire Township is to receive 60%, the City; 40%.

City of Delaware – Berkshire Township JEDD No. 2; On May 13, 2019, the Joint Economic Development District No 2 was created by the adoption of Resolution 18-29. JEDD No 2 includes commercial and mixed use development within the borders of the district and the City collects income tax assessed on the workers within the district and distribute to the JEDD, Township, and City when construction commences in the boundaries of the JEDD.

The JEDD is by a five-member board. One member represents the City; one, the Township; one, the owners of businesses within the JEDD; one, the persons working within the JEDD; and one member selected by the other four. Other provisions apply, should there be no businesses or persons working within the JEDD. The initial appointments vary from one to four years in length, after which the appointments will be for four-year terms as long as each member serves out their term.

The City collects income taxes on behalf of the JEDD and calculates the amounts due to the JEDD Board, Berkshire Township, and the City. The JEDD Board is to receive 1% of the *gross* revenues, the City; 4%. Of the net revenues, Berkshire Township is to receive 80%, the City; 20%.

NOTE 22 - TAX ABATEMENT DISCLOSURES

The City of Delaware provides tax abatements under four programs: the Residential Community Reinvestment Area Program, the Industrial/Commercial Community Reinvestment Area Program, the Enterprise Zone Program, and the Tax Increment Financing Program.

- The Residential Community Reinvestment Area Program provides property tax abatements to encourage improvements and reinvestment to distressed single-family and multiple-unit dwellings. The program is established under the auspices of a state statute (ORC 3735.65 – ORC 3735.70) empowering cities and counties to establish such programs. The abatements equal 100 percent of the additional property tax resulting from the increase in assessed value as a result of the improvements, are administered as a reduction in the property tax bill, and last for 7 years. Abatements are obtained through application by the property owner prior to commencing improvements and require subsequent provision by the owner of proof that the improvements have been made. Due to this program being administered by our Chief Building Officer and these improvements requiring final occupancy permits, improvement verification happens at the time of the final inspections. Because taxes are not abated until after the improvements have been made, there are no provisions for recapturing abated taxes. No other commitments were made by the City of Delaware as part of these agreements.
- The Industrial/Commercial Community Reinvestment Area Program and Enterprise Zone Program provide property tax abatements to encourage improvements and reinvestment to buildings and unimproved or redevelopment land in the CRA areas or EZ zones. In accordance with all policies and structure set forth in the ORC 3735.65, 3735.66, 3735.67, 3735.671, 3735.672, 3735.673, 3735.68, 3735.69, 3735.70, 5709.82, 5709.83, 5709.85, and all other sections of chapter 5709 the City of Delaware may offer a property tax incentives to an Industrial or Commercial project on the property improvements made to the parcel(s) within a CRA or Enterprise Zone area using the following ROI formula and guidelines. Retail or restaurant projects abatements are limited to the Downtown Historic Districts. Industrial, manufacturing, office, retail and restaurant projects may not exceed 15 years per ORC for CRAs or 10 years for EZs (non-industrial projects are not eligible for EZ abatements.). CRA or Enterprise Zone agreement will be suggested by the following formulas:

CITY OF DELAWARE, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022**

NOTE 22 - TAX ABATEMENT DISCLOSURES - (Continued)

o Formula 1 – City Return On Investment (ROI):

((Projected Income Tax from New (not retained unless it is shown that a company will leave without the abatement on an expansion/retention project) Payroll for Entire Term of Projected Abatement X (multiplied by) Most recent IMPLAN multiplier for industrial or commercial) – (minus) any negotiation School Compensation Agreements to be paid by the City.

MINUS

Projected Total Taxes Abated for Entire Term of Projected Abatement – (subtracted by) Total of School Pilot Payments if Negotiated

DIVIDED BY

Projected Total Taxes Abated for Entire Term of Projected Abatement – (subtracted by) Total of School Pilot Payments if Negotiated

AND

Formula 2 – School District(s) Return On Investment (ROI)(This is actually the percentage of revenues the schools will receive in comparison to if the project had not been abated while also taking into account the amount the schools would have continued to receive if the project had never happened.):

The total sum of all negotiated School Pilot Payment Agreements, School Compensation Agreements to be Paid by the City, and/or unabated taxes including the taxes to be paid on the land with any increases on such due to changes in zoning or use

DIVIDED BY

The total sum of taxes paid on the project with no abatement – (minus) the taxes currently paid on the property or that would continue to be paid on the property if the project did not happen.

Guidelines:

- The City of Delaware reserves the right to extend or reject CRA or Enterprise Zone abatements to any company in or seeking to be in a current CRA or Enterprise Zone area.
- Projected taxes abated to be used in the City of Delaware’s Economic Development Incentive Policy’s (EDIP) formula will be calculated using the above CRA ROI Calculators.
- Company needs will be requested during the CRA or Enterprise Zone application process. The application already has fields for requested percentage and term of requested abatement, but also will include a request for justification for the abatement.
- The CRA formula inputs (percentage and term of abatement) will be adjusted until it reaches an abatement value that meets the needs of the company while also maintaining a positive ROI for the community. This result will translate into a percentage and term of abatement. Only projects with 25% or greater City of Delaware ROI and 30% or greater School District(s) ROI will be eligible for 100% for 15 year abatements (10-year maximum for EZs) if the ROI equals or exceeds 25% (City) and 30% (School District(s)) utilizing 100% for 15 year abatement inputs (10 years for EZs) in the ROI formulas above.
- Only projects with average annual wages exceeding the annual Low to Moderate Income (LMI) for Delaware County will be considered for abatements greater than 50%.
- Only primary target industries listed in the most recent city economic development plan will be considered for 100% gross CRA or EZ tax abatements unless otherwise stated in this EDIP.

CITY OF DELAWARE, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 22 - TAX ABATEMENT DISCLOSURES - (Continued)

- Secondary target industries specified in the most recent city economic development plan will be limited to the Downtown historic districts or areas for which the City desires significant redevelopment. In these areas, secondary target industries will be able to negotiate up to 100% gross CRA tax abatements for fifteen (15) years unless otherwise stated in this EDIP.
- Industries not specified as target industries in the current city economic development plan or industries that harm the overall infrastructure, environment or well-being of the residents of the City of Delaware will not be considered for CRA or EZ tax abatements unless otherwise stated in this EDIP.
- Retail or restaurant projects outside of historic downtown Delaware will not be considered for property tax abatements unless they are proven to be of high economic impact to the community such as when infilling a particular building that has been vacant for an extended period or has lacked considerable reinvestment and has harmed the community as such, or as stated otherwise in this EDIP.
- Projects may require School Compensation Agreements or School Pilot Payment Agreements.
- In accordance with all policies and structure set forth in the ORC 5709.40, 5709.41, 5709.411, 5709.42, and 5709.43, the City of Delaware may utilize Tax Increment Financing (TIF) tax incentives to assist in paying for public infrastructure for an economic development project. When agreed upon by the impacted school districts, these TIF agreements can range from 50% to 100% on property tax improvements not abated by another abatement program for ten to thirty years. Taxes are paid by the owner of the property and then redistributed by the County Auditor to the City of Delaware to be placed in a special fund created for a specific public infrastructure improvement.

Below is the information relevant to the disclosure of these programs for the year ended December 31, 2022:

Tax Abatement Program	Amount of Taxes Abated during the Fiscal Year
Residential Community Reinvestment Area Program	\$ 73,091
Industrial/Commercial Community Reinvestment Area Program	1,866,823
Tax Increment Financing Program	1,710,255

Pursuant to Section 5709.82 of the Ohio Revised Code, the City of Delaware and the Delaware City School District created Community Reinvestment Area Compensation Agreements. These agreements require municipal income tax revenue sharing with the Delaware City School District when income tax collections meet specific criteria. For 2022, the required amounts of income tax dollars paid by the City to the Delaware City School District totaled \$420,035.

NOTE 23 – SIGNIFICANT SUBSEQUENT EVENT

On January 5, 2023, the City issued \$7,000,000 in various purpose bond anticipation notes. These bonds have an interest rate of 4.375% and a maturity date of January 18, 2024.

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City of Delaware, Ohio

Required Supplementary Information

CITY OF DELAWARE, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY/NET PENSION ASSET
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST NINE YEARS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
<i>Traditional Plan:</i>				
City's proportion of the net pension liability	0.087932%	0.080434%	0.079213%	0.078466%
City's proportionate share of the net pension liability	\$ 7,650,442	\$ 11,910,524	\$ 15,656,985	\$ 21,490,247
City's covered payroll	\$ 13,737,571	\$ 11,175,893	\$ 11,441,586	\$ 10,057,129
City's proportionate share of the net pension liability as a percentage of its covered payroll	55.69%	106.57%	136.84%	213.68%
Plan fiduciary net position as a percentage of the total pension liability	92.62%	86.88%	82.17%	74.70%
<i>Combined Plan:</i>				
City's proportion of the net pension asset	0.160695%	0.150385%	0.134867%	0.134215%
City's proportionate share of the net pension asset	\$ (633,146)	\$ 434,109	\$ 281,231	\$ 150,084
City's covered payroll	\$ 723,521	\$ 671,829	\$ 600,364	\$ 574,029
City's proportionate share of the net pension asset as a percentage of its covered payroll	-87.51%	64.62%	46.84%	26.15%
Plan fiduciary net position as a percentage of the total pension asset	169.88%	157.67%	145.28%	126.64%
<i>Member Directed Plan:</i>				
City's proportion of the net pension asset	0.067550%	0.061221%	0.050483%	0.048334%
City's proportionate share of the net pension asset	\$ (12,264)	\$ 11,160	\$ 1,908	\$ 1,101
City's covered payroll	\$ 421,310	\$ 369,880	\$ 292,940	\$ 276,300
City's proportionate share of the net pension asset as a percentage of its covered payroll	-2.91%	3.02%	0.65%	0.40%
Plan fiduciary net position as a percentage of the total pension asset	171.84%	188.21%	118.84%	113.42%

Note: Information prior to 2014 for the Traditional Plan and 2018 for the Combined and Member Directed Plan was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

2018	2017	2016	2015	2014
0.078651%	0.0754800%	0.0755070%	0.0749970%	0.0749970%
\$ 12,338,817	\$ 17,140,224	\$ 13,078,764	\$ 9,016,601	\$ 8,833,300
\$ 10,613,669	\$ 10,977,483	\$ 11,913,067	\$ 11,372,533	\$ 10,094,700
116.25%	156.14%	109.79%	79.28%	87.50%
84.66%	77.25%	81.08%	86.45%	86.36%
0.138220%				
\$ 188,161				
\$ 566,077				
33.24%				
137.28%				
0.033166%				
\$ 1,158				
\$ 181,780				
0.64%				
124.46%				

CITY OF DELAWARE, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST NINE YEARS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
City's proportion of the net pension liability	0.45558350%	0.44457020%	0.44823140%	0.42977100%
City's proportionate share of the net pension liability	\$ 28,462,222	\$ 30,306,750	\$ 30,195,261	\$ 35,080,670
City's covered payroll	\$ 12,486,640	\$ 10,560,992	\$ 10,826,066	\$ 9,440,172
City's proportionate share of the net pension liability as a percentage of its covered payroll	227.94%	286.97%	278.91%	371.61%
Plan fiduciary net position as a percentage of the total pension liability	75.03%	70.65%	69.89%	63.07%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

2018	2017	2016	2015	2014
0.43058300%	0.42844000%	0.4277160%	0.4314390%	0.4314390%
\$ 26,426,816	\$ 27,136,926	\$ 27,515,270	\$ 22,350,329	\$ 21,012,433
\$ 9,461,696	\$ 10,051,229	\$ 10,011,687	\$ 9,595,476	\$ 8,591,897
279.30%	269.99%	274.83%	232.93%	244.56%
70.91%	68.36%	66.77%	72.20%	73.00%

CITY OF DELAWARE, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY PENSION CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

	LAST TEN YEARS			
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
<i>Traditional Plan:</i>				
Contractually required contribution	\$ 1,929,200	\$ 1,923,260	\$ 1,564,625	\$ 1,601,822
Contributions in relation to the contractually required contribution	<u>(1,929,200)</u>	<u>(1,923,260)</u>	<u>(1,564,625)</u>	<u>(1,601,822)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 13,780,000	\$ 13,737,571	\$ 11,175,893	\$ 11,441,586
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	14.00%
<i>Combined Plan:</i>				
Contractually required contribution	\$ 90,900	\$ 101,293	\$ 94,056	\$ 84,051
Contributions in relation to the contractually required contribution	<u>(90,900)</u>	<u>(101,293)</u>	<u>(94,056)</u>	<u>(84,051)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 649,286	\$ 723,521	\$ 671,829	\$ 600,364
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	14.00%
<i>Member Directed Plan:</i>				
Contractually required contribution	\$ 53,363	\$ 42,131	\$ 36,988	\$ 29,294
Contributions in relation to the contractually required contribution	<u>(53,363)</u>	<u>(42,131)</u>	<u>(36,988)</u>	<u>(29,294)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 533,630	\$ 421,310	\$ 369,880	\$ 292,940
Contributions as a percentage of covered payroll	10.00%	10.00%	10.00%	10.00%

Note: Information prior to 2017 for the City's combined plan and member directed plan and 2013 for the traditional plan was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ 1,407,998	\$ 1,379,777	\$ 1,317,298	\$ 1,429,568	\$ 1,364,704	\$ 1,312,311
<u>(1,407,998)</u>	<u>(1,379,777)</u>	<u>(1,317,298)</u>	<u>(1,429,568)</u>	<u>(1,364,704)</u>	<u>(1,312,311)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 10,057,129	\$ 10,613,669	\$ 10,977,483	\$ 11,913,067	\$ 11,372,533	\$ 10,094,700
14.00%	13.00%	12.00%	12.00%	12.00%	13.00%
\$ 80,364	\$ 73,590				
<u>(80,364)</u>	<u>(73,590)</u>				
<u>\$ -</u>	<u>\$ -</u>				
\$ 574,029	\$ 566,077				
14.00%	13.00%				
\$ 27,630	\$ 18,178				
<u>(27,630)</u>	<u>(18,178)</u>				
<u>\$ -</u>	<u>\$ -</u>				
\$ 276,300	\$ 181,780				
10.00%	10.00%				

CITY OF DELAWARE, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY PENSION CONTRIBUTIONS
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST TEN YEARS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Contractually required contribution	\$ 2,737,908	\$ 2,668,514	\$ 2,265,914	\$ 2,314,004
Contributions in relation to the contractually required contribution	<u>(2,737,908)</u>	<u>(2,668,514)</u>	<u>(2,265,914)</u>	<u>(2,314,004)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 12,759,805	\$ 12,486,640	\$ 10,560,992	\$ 10,826,066
Contributions as a percentage of covered payroll	21.46%	21.37%	21.46%	21.37%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ 2,011,747	\$ 2,012,030	\$ 2,131,004	\$ 2,011,348	\$ 1,953,639	\$ 1,467,496
<u>(2,011,747)</u>	<u>(2,012,030)</u>	<u>(2,131,004)</u>	<u>(2,011,348)</u>	<u>(1,953,639)</u>	<u>(1,467,496)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 9,440,172	\$ 9,461,698	\$ 10,051,906	\$ 10,011,687	\$ 9,595,476	\$ 8,591,897
21.31%	21.26%	21.20%	20.09%	20.36%	17.08%

CITY OF DELAWARE, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY/NET OPEB (ASSET)
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST SIX YEARS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
City's proportion of the net OPEB liability/asset	0.089250%	0.081721%	0.079731%	0.078930%
City's proportionate share of the net OPEB liability/(asset)	\$ (2,795,448)	\$ (1,455,925)	\$ 11,012,922	\$ 10,290,608
City's covered payroll	\$ 14,882,402	\$ 12,217,602	\$ 12,334,890	\$ 10,907,458
City's proportionate share of the net OPEB liability/asset as a percentage of its covered payroll	18.78%	11.92%	89.28%	94.34%
Plan fiduciary net position as a percentage of the total OPEB liability/asset	128.23%	115.57%	47.80%	46.33%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each year were determined as of the City's measurement date which is the prior-year end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2018</u>	<u>2017</u>
0.078660%	0.076417%
\$ 8,541,897	\$ 7,718,696
\$ 11,361,526	\$ 10,977,483
75.18%	70.31%
54.14%	54.05%

CITY OF DELAWARE, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST SIX YEARS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
City's proportion of the net OPEB liability	0.45558350%	0.44457020%	0.44823140%	0.42977100%
City's proportionate share of the net OPEB liability	\$ 4,993,587	\$ 4,710,294	\$ 4,427,509	\$ 3,913,724
City's covered payroll	\$ 12,486,640	\$ 10,560,992	\$ 10,826,066	\$ 9,440,172
City's proportionate share of the net OPEB liability as a percentage of its covered payroll	39.99%	44.60%	40.90%	41.46%
Plan fiduciary net position as a percentage of the total OPEB liability	46.86%	45.42%	47.08%	46.57%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2018</u>	<u>2017</u>
0.43058300%	0.42844000%
\$ 24,396,224	\$ 20,337,083
\$ 9,461,696	\$ 10,051,906
257.84%	202.32%
14.13%	15.96%

CITY OF DELAWARE, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY OPEB CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Contractually required contribution	\$ 21,345	\$ 16,852	\$ 14,795	\$ 12,003
Contributions in relation to the contractually required contribution	<u>(21,345)</u>	<u>(16,852)</u>	<u>(14,795)</u>	<u>(12,003)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 14,962,916	\$ 14,882,402	\$ 12,217,602	\$ 12,334,890
Contributions as a percentage of covered payroll	0.14%	0.11%	0.12%	0.10%

Note: Information prior to 2013 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ 11,052	\$ 119,069	\$ 30,792	\$ 28,591	\$ 27,294	\$ 93,699
<u>(11,052)</u>	<u>(119,069)</u>	<u>(30,792)</u>	<u>(28,591)</u>	<u>(27,294)</u>	<u>(93,699)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 10,907,458	\$ 11,361,526	\$ 10,977,483	\$ 11,913,067	\$ 11,372,533	\$ 10,094,700
0.10%	1.05%	0.28%	0.24%	0.24%	0.93%

CITY OF DELAWARE, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY OPEB CONTRIBUTIONS
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST SIX YEARS

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Contractually required contribution	\$ 63,799	\$ 62,433	\$ 52,805	\$ 54,130
Contributions in relation to the contractually required contribution	<u>(63,799)</u>	<u>(62,433)</u>	<u>(52,805)</u>	<u>(54,130)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 12,759,805	\$ 12,486,640	\$ 10,560,992	\$ 10,826,066
Contributions as a percentage of covered payroll	0.50%	0.50%	0.50%	0.50%

Note: Information prior to 2017 for the City's contributions are unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2018</u>	<u>2017</u>
\$ 47,201	\$ 47,308
<u>(47,201)</u>	<u>(47,308)</u>
<u>\$ -</u>	<u>\$ -</u>
\$ 9,440,172	\$ 9,461,698
0.50%	0.50%

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CITY OF DELAWARE, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022

PENSION

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms :

- There were no changes in benefit terms from the amounts reported for 2014.
- There were no changes in benefit terms from the amounts reported for 2015.
- There were no changes in benefit terms from the amounts reported for 2016.
- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- There were no changes in benefit terms from the amounts reported for 2019.
- There were no changes in benefit terms from the amounts reported for 2020.
- There were no changes in benefit terms from the amounts reported for 2021.
- There were no changes in benefit terms from the amounts reported for 2022.

Changes in assumptions :

- There were no changes in assumptions for 2014.
- There were no changes in assumptions for 2015.
- There were no changes in assumptions for 2016.
- For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25% and (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75%.
- There were no changes in assumptions for 2018.
- For 2019, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%.
- There were no changes in assumptions for 2020.
- There were no changes in assumptions for 2021.
- For 2022, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) wage inflation was changed from 3.25% to 2.75%, (b) future salary increases, including inflation were changed from 3.25%-10.75% to 2.75%-10.75%, (c) COLA for post 1/7/2013 retirees were changed from 0.50%, simple through 2021, then 2.15% simple to 3.00%, simple through 2022, then 2.05% simple and (d) the actuarially assumed rate of return was changed from 7.20% to 6.90%.

(Continued)

CITY OF DELAWARE, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2022

PENSION

OHIO POLICE AND FIRE (OP&F) PENSION FUND

Changes in benefit terms :

- There were no changes in benefit terms from the amounts reported for 2014.
- There were no changes in benefit terms from the amounts reported for 2015.
- There were no changes in benefit terms from the amounts reported for 2016.
- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- There were no changes in benefit terms from the amounts reported for 2019.
- There were no changes in benefit terms from the amounts reported for 2020.
- There were no changes in benefit terms from the amounts reported for 2021.
- There were no changes in benefit terms from the amounts reported for 2022.

Changes in assumptions :

- There were no changes in assumptions for 2014.
- There were no changes in assumptions for 2015.
- There were no changes in assumptions for 2016.
- There were no changes in assumptions for 2017.
- For 2018, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.25% down to 8.00%, (b) changing the future salary increases from a range of 4.25%-11.00% to 3.75%-10.50%, (c) reduction in payroll increases from 3.75% down to 3.25%, (d) reduction in inflation assumptions from 3.25% down to 2.75% and (e) Cost of Living Adjustments (COLA) were reduced from 2.60% and 3.00% simple to 2.20% and 3.00% simple.
- There were no changes in assumptions for 2019.
- There were no changes in assumptions for 2020.
- There were no changes in assumptions for 2021.
- For 2022, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the actuarially assumed rate of return was changed from 8.00% to 7.50%.

(Continued)

CITY OF DELAWARE, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2022

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms :

- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- There were no changes in benefit terms from the amounts reported for 2019.
- There were no changes in benefit terms from the amounts reported for 2020.
- For 2021, the following were the most significant changes in benefit terms since the prior measurement date: the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care Plan. These changes are effective January 1, 2022 and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in the December 31, 2020 measurement date health care valuation. These changes significantly decreased the total OPEB liability for the measurement date December 31, 2020.
- There were no changes in benefit terms from the amounts reported for 2022.

Changes in assumptions :

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017.
- For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%.
- For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96%, (b) The investment rate of return was decreased from 6.50% percent down to 6.00%, (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.50%, initial/3.25%, ultimate in 2028 up to 10.00%, initial/3.25% ultimate in 2029.
- For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.96% up to 3.16%, (b) the municipal bond rate was decreased from 3.71% up to 2.75% and (c) the health care cost trend rate was increased from 10.00%, initial/3.25%, ultimate in 2029 up to 10.50%, initial/3.50% ultimate in 2030.
- For 2021, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.16% up to 6.00%, (b) the municipal bond rate was decreased from 2.75% up to 2.00% and (c) the health care cost trend rate was decreased from 10.00%, initial/3.50%, ultimate in 2030 down to 8.50%, initial/3.50% ultimate in 2035.
- For 2022, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) wage inflation changed from 3.25% to 2.75%, (b) projected salary increases, including inflation changed from 3.25%-10.75% to 2.75%-10.75%, (c) the municipal bond rate was changed from 2.00% to 1.84% and (d) the health care cost trend rate was changed from 8.50% initial, 3.50% ultimate in 2035 to 5.50% initial, 3.50% ultimate in 2034.

(Continued)

CITY OF DELAWARE, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2022

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

OHIO POLICE AND FIRE (OP&F) PENSION FUND

Changes in benefit terms :

- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- For 2019, OP&F changed its retiree health care model from a self-insured health care plan to a stipend-based health care model.
- There were no changes in benefit terms from the amounts reported for 2020.
- There were no changes in benefit terms from the amounts reported for 2021.
- There were no changes in benefit terms from the amounts reported for 2022.

Changes in assumptions :

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017.
- For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) DROP interest rate was reduced from 4.50% to 4.00%, (b) CPI-based COLA was reduced from 2.60% to 2.20%, (c) investment rate of return was reduced from 8.25% to 8.00%, (d) salary increases were reduced from 3.75% to 3.25% and (e) payroll growth was reduced from 3.75% to 3.25%.
- For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.24% up to 4.66%.
- For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 4.66% up to 3.56%.
- For 2021, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.56% down to 2.96%.
- For 2022, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the investment rate of return was changed from 8.00% to 7.50% and (b) the discount rate was changed from 2.96% to 2.84%.

City of Delaware, Ohio

*Combining Statements and
Individual Fund Schedules*

CITY OF DELAWARE, OHIO

General Fund

The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund. The fund balance of the General Fund is available to the City for any purpose provided it is expended or transferred according to the City's Charter and Code and the general laws and regulations of the State of Ohio.

Some funds are included in the General Fund (GAAP basis), but have separate legally adopted budgets (budget basis):

Parks and Recreation Fund

To account for fees charged for recreational activities, and park rentals, and transfers from the General Fund to be used for park and recreation purposes.

Tree Replacement Fund

To account for fees and donations received to assist in the purchase and maintenance of trees that populate the City's streets and neighborhoods.

Unclaimed Funds

To account for outstanding checks that have not been cashed in a year or more. This fund does not have a legally adopted budget.

Development Reserve Fund

To account for reserves amounts to be used for future debt service obligations related to infrastructure constructed by the City in response to current and future development. In addition, the funds are available for support of future economic development opportunities.

Budget Reserve Fund

To account for the set-aside of contingency funds equal to 5% of annual General Fund revenues. The fund shall be used to stabilize the City's General Fund against cyclical changes in revenues and expenditures. The fund balance will not be appropriated to provide for ongoing general operations of the City.

Combining Statements – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects.

Street Maintenance and Repair Fund

Required by the Ohio Revised Code to account for State gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City.

State Highway Improvement Fund

Required by the Ohio Revised Code to account for State gasoline tax and motor vehicle registration fees designated for the maintenance of state highways within the City.

License Fee Fund

Required by the Ohio Revised Code to account for monies received from the State of Ohio for the maintenance of public roads, highways, streets and bridges within the City.

Cemetery Fund

To account for operational revenues and expenditures to maintain the Oak Grove Cemetery.

Airport Improvement Fund

To account for fuel sales, T-hangar rentals, tie-downs, miscellaneous sales, and transfers from the General Fund used to maintain the City's Municipal Airport.

CITY OF DELAWARE, OHIO

Nonmajor Special Revenue Funds - (continued)

Airport T-Hangars Fund

To account for expansion T-hangar rentals used to maintain the City's Municipal Airport T-hangars.

Recreation Center Income Tax Fund

To account for the collection and distribution of City-levied income taxes used for park improvements and the construction of the YMCA/Training and Community Center on the City's west side.

Airport TIF Fund

To account for payments in lieu of taxes that will be used, in part, to reimburse the General Fund for costs associated with commercial improvements made at the Municipal Airport.

Glenn Road Bridge TIF Fund

To account for costs incurred with the construction of Glenn Road 1000 feet south of the Glenn Road Railroad Bridge to a point 2000 feet north of the bridge.

Sky Climber/V&P TIF Fund

To account for payments in lieu of taxes that will be used for improvements of two of Delaware's newest businesses.

Mill Run TIF Fund

To account for payments in lieu of taxes that will be used for improvements in the Mill Run area on the City's east side.

Municipal Court Fund

To account for the collection and distribution of the Municipal Court's money, collected from fines and forfeitures. The court acts as the municipal court for all of Delaware County.

IDIAM

To account for the collection of Municipal Court funds for indigent drivers interlock and alcohol monitoring devices issued to indigent defendants.

Drug Enforcement Fund

To account for a portion of money seized during drug-related arrests used in educating students in the consequences of using drugs.

Court Alcohol Treatment Fund

Required by the Ohio Revised Code to account for 50 percent of fines received by the City for convictions related to persons whose driver's license was suspended for driving under the influence of alcohol.

OMVI Enforcement and Education Fund

To account for fines imposed under Section 4511.99 (A) of the Ohio Revised Code. These monies are used to pay costs incurred in enforcing Section 4511.99 of the Ohio Revised Code, and to educate the public about laws governing the operation of a motor vehicle under the influence of alcohol and the danger thereof.

Police Judgment Fund

To account for a portion of seized money used for purchasing of equipment and for training.

Police Federal Judgment Fund

To account for the federal portion of seized money used for purchasing of equipment and for training.

Park Exaction Fees Fund

To account for developers' fees used in park improvements.

Computer Legal Research Fund

To account for fines imposed under Section 1901.26.1 of the Ohio Revised Code to assure the efficient operation of the court by means of computerization, and to make available computerized legal research services.

CITY OF DELAWARE, OHIO

Nonmajor Special Revenue Funds - (continued)

Court Special Projects Fund

To account for fines imposed under Section 1901.26(B)(1) of the Ohio Revised Code to acquire and pay for special projects of the court including, but not limited to, the acquisition of additional facilities or the rehabilitation of existing facilities, the acquisition of equipment, the hiring and training of staff, community service programs, mediation or dispute resolution services, the employment of magistrates, the training and education of judges, acting judges, and magistrates, and other related services.

Probation Services Fund

To account for specific court costs used to maintain ongoing probation services.

Police and Fire Pension Fund

To account for a voted real estate tax operating levy which pays for the accrued past service liability for police and fire disability and pension benefits.

Opioid Recovery Fund

This fund is used to account for opioid settlement proceeds that are restricted for public health and welfare.

Community Promotion Fund

To account for allocated revenues from the City's Hotel/Motel Occupancy Tax to events, organizations, and activities that promote the community and other cultural opportunities.

FEMA Grant Fund

To account for revenues received from the Federal Emergency Management Agency used to support the City's response to COVID-19 pandemic.

Local Fiscal Recovery Fund

To account for Federal grants provided by the American Rescue Plan Act (ARPA) to support the City's response to the COVID-19 pandemic.

Community Development Block Grant Fund

To account for Federal-funded housing, development, and City-wide improvement programs.

Police Federal Treasurer Seizures Fund

To account for revenues received from Federal forfeitures and seizures to be used for expenditures related to drug enforcement and education.

Revolving Loan Fund

To account for State of Ohio economic development funds loaned to qualified Delaware businesses. The loan payments are made available for future loans to new businesses.

Fire Donations Fund

To account for donations received by the City's Fire Department. The donations are used, in part, to purchase equipment for the Fire Department.

Park Donations Fund

To account for donations received by the City to help beautify and decorate the City's parks.

Police Donations Fund

To account for donations given to the City Police Department. Most of the donations are used to purchase new equipment.

Mayor's Donations Fund

To account, in part, for donations received for marriage ceremonies performed by the Mayor.

Project Trust Fund

To account for money received from developers prior to the development of land to assure the developers provide the required elements, such as park land, water retention site, etc.

Municipal Court Unclaimed Funds

To account for outstanding checks that have not been cashed in a year or more from the Municipal Court. This fund is not budgeted by the City.

CITY OF DELAWARE, OHIO

Nonmajor Debt Service Funds

Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

General Obligation Bond Retirement Fund

To account for transfers in, interest earned, and proceeds of debt, that are utilized for the repayment of general obligation bonds of the City.

Park Improvement Bond Retirement Fund

To account for the transfers in, interest earned, and the repayment of the principle and interest toward the 2010 income tax-funded bond.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays including the acquisition or construction of major capital facilities and other capital assets, other than those financed by proprietary funds or assets that will be held in trust funds.

Ohio Public Works Commission (OPWC)

To account for State funding used for capital improvement projects.

Point Project

To account for costs incurred with the re-construction and widening of the "Point", where US Routes 36 and 37 meet at the railroad overpass on the City's East side.

FAA Airport Expansion Fund

To account for Federal and State funds used for the relocation and expansion of the City's Municipal Airport.

FAA Airport Allocation/Improvement Fund

To account for Federal funds used for the Automatic Weather Observation System [AWOS] installation and the replacement of the non-directional beacon [NDB].

Equipment Replacement Fund

To account for transfers from departments to provide for the future replacement of equipment.

Park Impact Fees Fund

To account for developers' fees collected to maintain a level of service associated with the City's parks required with the increased growth.

Police Impact Fees Fund

To account for developers' fees collected to maintain a level of service associated with the City's Police Department required with the increased growth.

Fire Impact Fees Fund

To account for developers' fees collected to maintain a level of service associated with the City's Fire Department required with the increased growth.

Municipal Impact Fees Fund

To account for fees used to expand the capacity of the City's municipal facilities and infrastructure.

Glenn Road South Construction Fund

To account for costs incurred with the construction of Glenn Road.

Glenn Road North Construction Fund

To account for costs incurred with the construction of Glenn Road from Curve Road, then 5500 feet north to US Route 36/37.

Nonmajor Permanent Fund

Cemetery Perpetual Fund

To account for funds endowed to the Oak Grove Cemetery where the interest will be used to pay for upkeep of certain gravesites.

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CITY OF DELAWARE, OHIO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2022

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Nonmajor Permanent Fund	Total Nonmajor Governmental Funds
Assets:					
Equity in pooled cash and cash equivalents	\$ 21,098,997	\$ 1,710,269	\$ 8,231,041	\$ -	\$ 31,040,307
Receivables (net of allowance for uncollectibles):					
Income taxes	833,304	-	-	-	833,304
Property and other local taxes	575,336	-	-	-	575,336
Payments in lieu of taxes	1,823,000	-	-	-	1,823,000
Accounts	13,612	-	-	-	13,612
Loans receivable	145,508	-	-	-	145,508
Due from other funds	42,168	-	-	-	42,168
Due from other governments	1,828,505	-	7,443,950	-	9,272,455
Materials and supplies inventory	76,918	-	-	-	76,918
Prepayments	1,075	-	-	-	1,075
Restricted assets:					
Cash and cash equivalents in segregated accounts	112,789	-	-	35,250	148,039
Customer deposits	14,103	-	-	-	14,103
Total assets	\$ 26,565,315	\$ 1,710,269	\$ 15,674,991	\$ 35,250	\$ 43,985,825
Liabilities:					
Accounts payable	\$ 241,003	\$ -	\$ 3	\$ -	\$ 241,006
Contracts payable	250	-	35,245	-	35,495
Retainage payable	31,573	-	31,573	-	63,146
Accrued wages and benefits payable	98,936	-	-	-	98,936
Compensated absences payable	96,290	-	-	-	96,290
Interfund loans funds	-	-	80,000	-	80,000
Due to other funds	43,364	-	-	-	43,364
Due to other governments	22,511	-	-	-	22,511
Accrued interest payable	-	21,250	-	-	21,250
Unearned revenue	3,641,702	-	-	-	3,641,702
Payable from restricted assets:					
Customer deposits	14,103	-	-	-	14,103
Notes payable	-	1,700,000	-	-	1,700,000
Total liabilities	4,189,732	1,721,250	146,821	-	6,057,803
Deferred inflows of resources:					
Property taxes levied for the next year	551,336	-	-	-	551,336
Payments in lieu of taxes levied for the next year	1,823,000	-	-	-	1,823,000
Delinquent property tax revenue not available	24,000	-	-	-	24,000
Income tax revenue not available	519,822	-	-	-	519,822
Intergovernmental revenue not available	1,049,253	-	-	-	1,049,253
Total deferred inflows of resources	3,967,411	-	-	-	3,967,411
Total liabilities and deferred inflows of resources	8,157,143	1,721,250	146,821	-	10,025,214
Fund balances:					
Nonspendable	190,782	-	-	35,250	226,032
Restricted	16,340,828	1,280	7,953,765	-	24,295,873
Committed	1,822,896	-	7,574,405	-	9,397,301
Assigned	53,666	-	-	-	53,666
Unassigned (deficit)	-	(12,261)	-	-	(12,261)
Total fund balances	18,408,172	(10,981)	15,528,170	35,250	33,960,611
Total liabilities, deferred inflows of resources & fund balance	\$ 26,565,315	\$ 1,710,269	\$ 15,674,991	\$ 35,250	\$ 43,985,825

CITY OF DELAWARE, OHIO
COMBINING BALANCE SHEET
INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2022

	Street Maintenance and Repair	State Highway Improvement	License Fee	Cemetery
Assets:				
Equity in pooled cash and cash equivalents	\$ 737,608	\$ 132,480	\$ 1,033,084	\$ 56,498
Receivables (net of allowance for uncollectibles):				
Income taxes	-	-	-	-
Property and other local taxes	-	-	-	-
Payments in lieu of taxes	-	-	-	-
Accounts	-	-	-	9,375
Loans receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	1,062,855	86,178	327,719	-
Materials and supplies inventory	-	-	-	-
Prepayments	425	-	-	-
Restricted assets:				
Cash and cash equivalents in segregated accounts	-	-	-	-
Customer deposits	-	-	-	-
Total assets	\$ 1,800,888	\$ 218,658	\$ 1,360,803	\$ 65,873
Liabilities:				
Accounts payable	\$ 26,724	\$ -	\$ -	\$ 3,526
Contracts payable	-	-	-	-
Retainage payable	31,573	-	-	-
Accrued wages and benefits	35,134	-	-	3,875
Compensated absences payable	33,711	-	-	1,481
Due to other funds	-	-	-	-
Due to other governments	6,376	-	-	823
Accrued interest payable	-	-	-	-
Unearned revenue	-	-	-	-
Payable from restricted assets:				
Customer deposits	-	-	-	-
Notes payable	-	-	-	-
Total liabilities	133,518	-	-	9,705
Deferred inflows of resources:				
Property taxes levied for the next year	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Payments in lieu of taxes levied for the next year	-	-	-	-
Income tax revenue not available	-	-	-	-
Intergovernmental revenue not available	701,929	56,913	256,267	-
Total deferred inflows of resources	701,929	56,913	256,267	-
Total liabilities and deferred inflows of resources	835,447	56,913	256,267	9,705
Fund balances:				
Nonspendable	425	-	-	-
Restricted	965,016	161,745	1,104,536	56,168
Committed	-	-	-	-
Assigned	-	-	-	-
Total fund balances	965,441	161,745	1,104,536	56,168
Total liabilities, deferred inflows of resources & fund balance	\$ 1,800,888	\$ 218,658	\$ 1,360,803	\$ 65,873

<u>Airport Improvement</u>	<u>Airport T-Hangars</u>	<u>Recreation Center Income Tax</u>	<u>Airport TIF</u>	<u>Glenn Road Bridge TIF</u>	<u>Sky Climber/ V&P TIF</u>
\$ 134,961	\$ 210,165	\$ 5,396,605	\$ 175,449	\$ 3,333,896	\$ -
-	-	833,304	-	-	-
-	-	-	-	-	-
4,237	-	-	25,000	1,623,000	55,000
-	-	-	-	-	-
-	-	-	-	-	-
76,918	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
5,739	8,364	-	-	-	-
<u>\$ 221,855</u>	<u>\$ 218,529</u>	<u>\$ 6,229,909</u>	<u>\$ 200,449</u>	<u>\$ 4,956,896</u>	<u>\$ 55,000</u>
\$ 59,832	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
5,712	-	-	-	-	-
8,418	-	-	-	-	-
-	-	-	-	-	-
1,357	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
5,739	8,364	-	-	-	-
-	-	-	-	-	-
<u>81,058</u>	<u>8,364</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	25,000	1,623,000	55,000
-	-	519,822	-	-	-
-	-	-	-	-	-
-	-	519,822	25,000	1,623,000	55,000
<u>81,058</u>	<u>8,364</u>	<u>519,822</u>	<u>25,000</u>	<u>1,623,000</u>	<u>55,000</u>
76,918	-	-	-	-	-
-	-	5,710,087	175,449	3,333,896	-
63,879	210,165	-	-	-	-
-	-	-	-	-	-
<u>140,797</u>	<u>210,165</u>	<u>5,710,087</u>	<u>175,449</u>	<u>3,333,896</u>	<u>-</u>
<u>\$ 221,855</u>	<u>\$ 218,529</u>	<u>\$ 6,229,909</u>	<u>\$ 200,449</u>	<u>\$ 4,956,896</u>	<u>\$ 55,000</u>

(continued)

CITY OF DELAWARE, OHIO
COMBINING BALANCE SHEET
INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2022

	<u>Mill Run TIF</u>	<u>Municipal Court</u>	<u>IDIAM</u>	<u>Drug Enforcement</u>
Assets:				
Equity in pooled cash and cash equivalents	\$ -	\$ 726,728	\$ 50,346	\$ 55,265
Receivables (net of allowance for uncollectibles):				
Income taxes	-	-	-	-
Property and other local taxes	-	-	-	-
Payments in lieu of taxes	120,000	-	-	-
Accounts	-	-	-	-
Loans receivable	-	-	-	-
Due from other funds	-	-	-	325
Due from other governments	-	317,609	-	-
Materials and supplies inventory	-	-	-	-
Prepayments	-	650	-	-
Restricted assets:				
Cash and cash equivalents in segregated accounts	-	-	-	-
Customer deposits	-	-	-	-
Total assets	<u>\$ 120,000</u>	<u>\$ 1,044,987</u>	<u>\$ 50,346</u>	<u>\$ 55,590</u>
Liabilities:				
Accounts payable	\$ -	\$ 17,469	\$ 7,498	\$ -
Contracts payable	-	-	-	-
Retainage payable	-	-	-	-
Accrued wages and benefits	-	54,215	-	-
Compensated absences payable	-	52,680	-	-
Due to other funds	-	43,364	-	-
Due to other governments	-	13,955	-	-
Accrued interest payable	-	-	-	-
Unearned revenue	-	-	-	-
Payable from restricted assets:				
Customer deposits	-	-	-	-
Notes payable	-	-	-	-
Total liabilities	<u>-</u>	<u>181,683</u>	<u>7,498</u>	<u>-</u>
Deferred inflows of resources:				
Property taxes levied for the next year	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Payments in lieu of taxes levied for the next year	120,000	-	-	-
Income tax revenue not available	-	-	-	-
Intergovernmental revenue not available	-	-	-	-
Total deferred inflows of resources	<u>120,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>120,000</u>	<u>181,683</u>	<u>7,498</u>	<u>-</u>
Fund balances:				
Nonspendable	-	650	-	-
Restricted	-	862,654	42,848	55,590
Committed	-	-	-	-
Assigned	-	-	-	-
Total fund balances	<u>-</u>	<u>863,304</u>	<u>42,848</u>	<u>55,590</u>
Total liabilities, deferred inflows of resources & fund balance	<u>\$ 120,000</u>	<u>\$ 1,044,987</u>	<u>\$ 50,346</u>	<u>\$ 55,590</u>

<u>Court Alcohol Treatment</u>	<u>OMVI Enforcement and Education</u>	<u>Police Judgment</u>	<u>Police Federal Judgement</u>	<u>Park Exaction Fees</u>	<u>Computer Legal Research</u>
\$ 690,038	\$ 8,046	\$ 87,685	\$ 4,331	\$ 62,579	\$ 887,961
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,251	-	-	-	-	8,751
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 691,289</u>	<u>\$ 8,046</u>	<u>\$ 87,685</u>	<u>\$ 4,331</u>	<u>\$ 62,579</u>	<u>\$ 896,712</u>
\$ 2,293	\$ -	\$ 6,000	\$ -	\$ -	\$ 46,516
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,293</u>	<u>-</u>	<u>6,000</u>	<u>-</u>	<u>-</u>	<u>46,516</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,293</u>	<u>-</u>	<u>6,000</u>	<u>-</u>	<u>-</u>	<u>46,516</u>
-	-	-	-	-	-
688,996	8,046	81,685	4,331	-	850,196
-	-	-	-	62,579	-
-	-	-	-	-	-
<u>688,996</u>	<u>8,046</u>	<u>81,685</u>	<u>4,331</u>	<u>62,579</u>	<u>850,196</u>
<u>\$ 691,289</u>	<u>\$ 8,046</u>	<u>\$ 87,685</u>	<u>\$ 4,331</u>	<u>\$ 62,579</u>	<u>\$ 896,712</u>

(continued)

CITY OF DELAWARE, OHIO
COMBINING BALANCE SHEET
INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2022

	<u>Court Special Projects</u>	<u>Probation Services</u>	<u>Police and Fire Pension</u>	<u>Opioid Recovery</u>
Assets:				
Equity in pooled cash and cash equivalents	\$ 701,033	\$ 1,153,835	\$ -	\$ 9,951
Receivables (net of allowance for uncollectibles):				
Income taxes	-	-	-	-
Property and other local taxes	-	-	575,336	-
Payments in lieu of taxes	-	-	-	-
Accounts	-	-	-	-
Loans receivable	-	-	-	-
Due from other funds	17,666	14,175	-	-
Due from other governments	-	-	34,144	-
Materials and supplies inventory	-	-	-	-
Prepayments	-	-	-	-
Restricted assets:				
Cash and cash equivalents in segregated accounts	-	-	-	-
Customer deposits	-	-	-	-
Total assets	<u>\$ 718,699</u>	<u>\$ 1,168,010</u>	<u>\$ 609,480</u>	<u>\$ 9,951</u>
Liabilities:				
Accounts payable	\$ 63,093	\$ 3,052	\$ -	\$ -
Contracts payable	-	250	-	-
Retainage payable	-	-	-	-
Accrued wages and benefits	-	-	-	-
Compensated absences payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Accrued interest payable	-	-	-	-
Unearned revenue	-	-	-	-
Payable from restricted assets:				
Customer deposits	-	-	-	-
Notes payable	-	-	-	-
Total liabilities	<u>63,093</u>	<u>3,302</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:				
Property taxes levied for the next year	-	-	551,336	-
Delinquent property tax revenue not available	-	-	24,000	-
Payments in lieu of taxes levied for the next year	-	-	-	-
Income tax revenue not available	-	-	34,144	-
Intergovernmental revenue not available	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>609,480</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>63,093</u>	<u>3,302</u>	<u>609,480</u>	<u>-</u>
Fund balances:				
Nonspendable	-	-	-	-
Restricted	655,606	1,164,708	-	9,951
Committed	-	-	-	-
Assigned	-	-	-	-
Total fund balances	<u>655,606</u>	<u>1,164,708</u>	<u>-</u>	<u>9,951</u>
Total liabilities, deferred inflows of resources & fund balance	<u>\$ 718,699</u>	<u>\$ 1,168,010</u>	<u>\$ 609,480</u>	<u>\$ 9,951</u>

<u>Community Promotion</u>	<u>FEMA Grant</u>	<u>Local Fiscal Recovery</u>	<u>Police Federal Treasurer Seizures</u>	<u>Revolving Loan</u>	<u>Fire Donations</u>
\$ 58,666	\$ 849	\$ 3,641,702	\$ 10,862	\$ 252,101	\$ 1,833
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	145,508	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 58,666</u>	<u>\$ 849</u>	<u>\$ 3,641,702</u>	<u>\$ 10,862</u>	<u>\$ 397,609</u>	<u>\$ 1,833</u>
\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	3,641,702	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>5,000</u>	<u>-</u>	<u>3,641,702</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>5,000</u>	<u>-</u>	<u>3,641,702</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	849	-	10,862	397,609	-
-	-	-	-	-	1,833
<u>53,666</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>53,666</u>	<u>849</u>	<u>-</u>	<u>10,862</u>	<u>397,609</u>	<u>1,833</u>
<u>\$ 58,666</u>	<u>\$ 849</u>	<u>\$ 3,641,702</u>	<u>\$ 10,862</u>	<u>\$ 397,609</u>	<u>\$ 1,833</u>

CITY OF DELAWARE, OHIO
COMBINING BALANCE SHEET
INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2022

	<u>Park Donations</u>	<u>Police Donations</u>	<u>Mayor's Donations</u>	<u>Project Trust</u>
Assets:				
Equity in pooled cash and cash equivalents	\$ 7,749	\$ 9,631	\$ 2,888	\$ 1,464,172
Receivables (net of allowance for uncollectibles):				
Income taxes	-	-	-	-
Property and other local taxes	-	-	-	-
Payments in lieu of taxes	-	-	-	-
Accounts	-	-	-	-
Loans receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	-	-	-
Materials and supplies inventory	-	-	-	-
Prepayments	-	-	-	-
Restricted assets:				
Cash and cash equivalents in segregated accounts	-	-	-	-
Customer deposits	-	-	-	-
Total assets	<u>\$ 7,749</u>	<u>\$ 9,631</u>	<u>\$ 2,888</u>	<u>\$ 1,464,172</u>
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Contracts payable	-	-	-	-
Retainage payable	-	-	-	-
Accrued wages and benefits	-	-	-	-
Compensated absences payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Accrued interest payable	-	-	-	-
Unearned revenue	-	-	-	-
Payable from restricted assets:				
Customer deposits	-	-	-	-
Notes payable	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:				
Property taxes levied for the next year	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Payments in lieu of taxes levied for the next year	-	-	-	-
Income tax revenue not available	-	-	-	-
Intergovernmental revenue not available	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	7,749	9,631	2,888	1,464,172
Assigned	-	-	-	-
Total fund balances	<u>7,749</u>	<u>9,631</u>	<u>2,888</u>	<u>1,464,172</u>
Total liabilities, deferred inflows of resources & fund balance	<u>\$ 7,749</u>	<u>\$ 9,631</u>	<u>\$ 2,888</u>	<u>\$ 1,464,172</u>

Municipal Court Unclaimed Funds	Total Nonmajor Special Revenue Funds
\$ -	21,098,997
-	833,304
-	575,336
-	1,823,000
-	13,612
-	145,508
-	42,168
-	1,828,505
-	76,918
-	1,075
112,789	112,789
-	14,103
<u>\$ 112,789</u>	<u>\$ 26,565,315</u>
\$ -	241,003
-	250
-	31,573
-	98,936
-	96,290
-	43,364
-	22,511
-	-
-	3,641,702
-	14,103
-	-
-	4,189,732
-	551,336
-	24,000
-	1,823,000
-	553,966
-	1,015,109
-	3,967,411
-	8,157,143
112,789	190,782
-	16,340,828
-	1,822,896
-	53,666
<u>112,789</u>	<u>18,408,172</u>
<u>\$ 112,789</u>	<u>\$ 26,565,315</u>

CITY OF DELAWARE, OHIO
COMBINING BALANCE SHEET
INDIVIDUAL NONMAJOR DEBT SERVICE FUNDS
DECEMBER 31, 2022

	General Obligation Bond Retirement	Park Improvement Bond Retirement	Total Nonmajor Debt Service Funds
Assets:			
Equity in pooled cash and cash equivalents	\$ 1,708,989	\$ 1,280	\$ 1,710,269
Total assets	<u>\$ 1,708,989</u>	<u>\$ 1,280</u>	<u>\$ 1,710,269</u>
Liabilities:			
Accrued interest payable	\$ 21,250	\$ -	\$ 21,250
Notes payable	<u>1,700,000</u>	<u>-</u>	<u>1,700,000</u>
Total liabilities	<u>1,721,250</u>	<u>-</u>	<u>1,721,250</u>
Fund balances:			
Restricted	\$ -	\$ 1,280	\$ 1,280
Committed	-	-	-
Assigned	-	-	-
Unassigned (deficit)	<u>(12,261)</u>	<u>-</u>	<u>(12,261)</u>
Total fund balances	<u>(12,261)</u>	<u>1,280</u>	<u>(10,981)</u>
Total liabilities, deferred inflows of resources & fund balance	<u>\$ 1,708,989</u>	<u>\$ 1,280</u>	<u>\$ 1,710,269</u>

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CITY OF DELAWARE, OHIO
COMBINING BALANCE SHEET
INDIVIDUAL NONMAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2022

	<u>OPWC</u>	<u>Point Project</u>	<u>FAA Airport Expansion</u>	<u>Equipment Replacement</u>
Assets:				
Equity in pooled cash and cash equivalents	\$ 150,000	\$ 487,429	\$ 109,911	\$ 287,104
Due from other governments	-	-	-	-
Total assets	<u>\$ 150,000</u>	<u>\$ 487,429</u>	<u>\$ 109,911</u>	<u>\$ 287,104</u>
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Contracts payable	2,065	27,943	-	-
Interfund loans payable	-	-	80,000	-
Retainage payable	31,573	-	-	-
Total liabilities	<u>33,638</u>	<u>27,943</u>	<u>80,000</u>	<u>-</u>
Fund balances:				
Restricted	116,362	459,486	29,911	-
Committed	-	-	-	287,104
Total fund balances	<u>116,362</u>	<u>459,486</u>	<u>29,911</u>	<u>287,104</u>
Total liabilities, deferred inflows of resources & fund balance	<u>\$ 150,000</u>	<u>\$ 487,429</u>	<u>\$ 109,911</u>	<u>\$ 287,104</u>

Park Impact Fees	Police Impact Fees	Fire Impact Fees	Municipal Impact Fees	Glenn Road South Construction	Glenn Road North Construction	Total Nonmajor Capital Projects Funds
\$ 2,615,494	\$ 445,156	\$ 1,040,244	\$ 869,191	\$ 1,972,287	\$ 254,225	\$ 8,231,041
-	-	-	-	5,375,722	2,068,228	7,443,950
<u>\$ 2,615,494</u>	<u>\$ 445,156</u>	<u>\$ 1,040,244</u>	<u>\$ 869,191</u>	<u>\$ 7,348,009</u>	<u>\$ 2,322,453</u>	<u>\$ 15,674,991</u>
\$ -	\$ -	\$ -	\$ -	\$ 3	\$ -	\$ 3
5,237	-	-	-	-	-	35,245
-	-	-	-	-	-	80,000
-	-	-	-	-	-	31,573
<u>5,237</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3</u>	<u>-</u>	<u>146,821</u>
-	-	-	-	7,348,006	-	7,953,765
2,610,257	445,156	1,040,244	869,191	-	2,322,453	7,574,405
<u>2,610,257</u>	<u>445,156</u>	<u>1,040,244</u>	<u>869,191</u>	<u>7,348,006</u>	<u>2,322,453</u>	<u>15,528,170</u>
<u>\$ 2,615,494</u>	<u>\$ 445,156</u>	<u>\$ 1,040,244</u>	<u>\$ 869,191</u>	<u>\$ 7,348,009</u>	<u>\$ 2,322,453</u>	<u>\$ 15,674,991</u>

CITY OF DELAWARE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Nonmajor Permanent Fund	Total Nonmajor Governmental Funds
Revenues:					
Income taxes	\$ 3,081,785	\$ -	\$ -	\$ -	\$ 3,081,785
Property and other local taxes	586,655	-	-	-	586,655
Miscellaneous taxes	89,761	-	-	-	89,761
Payments in lieu of taxes	1,709,463	-	258,574	-	1,968,037
Intergovernmental	4,823,622	-	1,193,175	-	6,016,797
Investment income	62,254	8,827	45,013	216	116,310
Licenses, permits and fees	6,086	-	-	-	6,086
Fines and forfeitures	2,071,859	-	-	-	2,071,859
Impact fees	265,000	-	1,187,114	-	1,452,114
Charges for services	1,857,859	-	-	-	1,857,859
Donations	26,670	-	100,000	-	126,670
Reimbursements	22,956	-	40,000	-	62,956
Miscellaneous	19,112	-	65,000	-	84,112
Total revenues	14,623,082	8,827	2,888,876	216	17,521,001
Expenditures:					
Current:					
General government	47	53,301	-	-	53,348
Public safety:					
Police	341,225	-	32,040	-	373,265
Fire	327,225	-	1,257	-	328,482
Municipal court	4,208,866	-	1,464	-	4,210,330
Parks & facilities	465,537	-	585,282	1,146	1,051,965
Community development	508,065	-	-	-	508,065
Airport	1,480,164	-	68,189	-	1,548,353
Public works	4,413,285	-	1,662,664	-	6,075,949
Debt service:					
Principal retirement	116,200	3,431,090	700,000	-	4,247,290
Interest and fiscal charges	48,057	799,816	264,545	-	1,112,418
Total expenditures	11,908,671	4,284,207	3,315,441	1,146	19,509,465
Excess (deficiency) of revenues over (under) expenditures	2,714,411	(4,275,380)	(426,565)	(930)	(1,988,464)
Other financing sources (uses):					
Transfers in	2,625,648	4,264,364	422,820	-	7,312,832
Transfers (out)	(2,587,291)	-	(207,829)	-	(2,795,120)
Total other financing sources (uses)	38,357	4,264,364	214,991	-	4,517,712
Net change in fund balances	2,752,768	(11,016)	(211,574)	(930)	2,529,248
Fund balances at beginning of year	15,655,404	35	15,739,744	36,180	31,431,363
Fund balances at end of year	\$ 18,408,172	\$ (10,981)	\$ 15,528,170	\$ 35,250	\$ 33,960,611

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CITY OF DELAWARE, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	Street Maintenance and Repair	State Highway Improvement	License Fee	Cemetery
Revenues:				
Income taxes	\$ -	\$ -	\$ -	\$ -
Property and other local taxes	-	-	-	-
Miscellaneous taxes	-	-	-	-
Payments in lieu of taxes	-	-	-	-
Intergovernmental	2,151,333	174,434	667,359	-
Investment income	-	406	4,702	-
Licenses, permits and fees	-	-	-	-
Fines and forfeitures	-	-	-	-
Impact fees	-	-	-	-
Charges for services	-	-	-	207,133
Donations	-	-	-	150
Reimbursements	22,956	-	-	-
Miscellaneous	289	-	-	11,015
Total revenues	2,174,578	174,840	672,061	218,298
Expenditures:				
Current:				
General government	-	-	-	-
Public safety:				
Police	-	-	-	-
Fire	-	-	-	-
Municipal court	-	-	-	-
Parks & facilities	-	-	-	-
Community development	-	-	-	-
Airport	-	-	-	-
Public works	4,287,930	111,855	11,783	344,918
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	4,287,930	111,855	11,783	344,918
Excess (deficiency) of revenues over/(under) expenditures	(2,113,352)	62,985	660,278	(126,620)
Other financing sources (uses):				
Transfers in	2,421,598	-	-	124,529
Transfers (out)	-	-	-	-
Total other financing sources/(uses)	2,421,598	-	-	124,529
Net change in fund balances	308,246	62,985	660,278	(2,091)
Fund balances at beginning of year	657,195	98,760	444,258	58,259
Fund balances at end of year	\$ 965,441	\$ 161,745	\$ 1,104,536	\$ 56,168

Airport Improvement	Airport T-Hangars	Recreation Center Income Tax	Airport TIF	Glenn Road Bridge TIF	Sky Climber/ V&P TIF
\$ -	\$ -	\$ 3,081,785	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
34,747	-	-	24,065	1,520,361	33,124
5,950	-	-	-	150,334	-
-	-	36,929	-	18,422	-
-	-	-	-	-	-
-	-	-	-	265,000	-
1,303,560	102,745	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
7,082	469	-	-	-	-
<u>1,351,339</u>	<u>103,214</u>	<u>3,118,714</u>	<u>24,065</u>	<u>1,954,117</u>	<u>33,124</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	103,569	-	-	-
-	-	-	-	-	33,124
1,458,988	21,176	-	-	-	-
-	-	-	-	1,717	-
-	-	-	-	116,200	-
-	-	-	-	48,057	-
<u>1,458,988</u>	<u>21,176</u>	<u>103,569</u>	<u>-</u>	<u>165,974</u>	<u>33,124</u>
<u>(107,649)</u>	<u>82,038</u>	<u>3,015,145</u>	<u>24,065</u>	<u>1,788,143</u>	<u>-</u>
79,521	-	-	-	-	-
-	(68,511)	(2,518,780)	-	-	-
<u>79,521</u>	<u>(68,511)</u>	<u>(2,518,780)</u>	<u>-</u>	<u>-</u>	<u>-</u>
(28,128)	13,527	496,365	24,065	1,788,143	-
168,925	196,638	5,213,722	151,384	1,545,753	-
<u>\$ 140,797</u>	<u>\$ 210,165</u>	<u>\$ 5,710,087</u>	<u>\$ 175,449</u>	<u>\$ 3,333,896</u>	<u>\$ -</u>

(continued)

CITY OF DELAWARE, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Mill Run TIF</u>	<u>Municipal Court</u>	<u>IDIAM</u>	<u>Drug Enforcement</u>
Revenues:				
Income taxes	\$ -	\$ -	\$ -	\$ -
Property and other local taxes	-	-	-	-
Miscellaneous taxes	-	-	-	-
Payments in lieu of taxes	97,166	-	-	-
Intergovernmental	-	692,609	-	-
Investment income	-	-	-	-
Licenses, permits and fees	-	-	-	-
Fines and forfeitures	-	1,221,630	26,732	1,994
Impact fees	-	-	-	-
Charges for services	-	32,743	-	-
Donations	-	-	-	-
Reimbursements	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>97,166</u>	<u>1,946,982</u>	<u>26,732</u>	<u>1,994</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety:				
Police	-	-	-	-
Fire	-	-	-	-
Municipal court	-	2,718,787	42,821	191
Parks & facilities	-	-	-	-
Community development	97,166	-	-	-
Airport	-	-	-	-
Public works	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>97,166</u>	<u>2,718,787</u>	<u>42,821</u>	<u>191</u>
Excess (deficiency) of revenues over/(under) expenditures	<u>-</u>	<u>(771,805)</u>	<u>(16,089)</u>	<u>1,803</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources/(uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	(771,805)	(16,089)	1,803
Fund balances at beginning of year	<u>-</u>	<u>1,635,109</u>	<u>58,937</u>	<u>53,787</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ 863,304</u>	<u>\$ 42,848</u>	<u>\$ 55,590</u>

Court Alcohol Treatment	OMVI Enforcement and Education	Police Judgment	Police Federal Judgement	Park Exaction Fees	Computer Legal Research
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	35	-	-
-	-	-	-	-	-
51,857	1,066	33,012	-	-	177,224
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	81
<u>51,857</u>	<u>1,066</u>	<u>33,012</u>	<u>35</u>	<u>-</u>	<u>177,305</u>
-	-	-	-	-	-
-	-	10,757	2,231	-	-
36,076	-	-	-	-	166,316
-	-	-	-	17,050	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>36,076</u>	<u>-</u>	<u>10,757</u>	<u>2,231</u>	<u>17,050</u>	<u>166,316</u>
<u>15,781</u>	<u>1,066</u>	<u>22,255</u>	<u>(2,196)</u>	<u>(17,050)</u>	<u>10,989</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
15,781	1,066	22,255	(2,196)	(17,050)	10,989
673,215	6,980	59,430	6,527	79,629	839,207
<u>\$ 688,996</u>	<u>\$ 8,046</u>	<u>\$ 81,685</u>	<u>\$ 4,331</u>	<u>\$ 62,579</u>	<u>\$ 850,196</u>

(continued)

CITY OF DELAWARE, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	Court Special Projects	Probation Services	Police and Fire Pension	Opioid Recovery	Local Fiscal Recovery
Revenues:					
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Property and other local taxes	-	-	586,655	-	-
Miscellaneous taxes	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-
Intergovernmental	-	190,000	67,440	9,951	700,000
Investment income	-	-	-	-	-
Licenses, permits and fees	-	-	-	-	-
Fines and forfeitures	286,745	271,599	-	-	-
Impact fees	-	-	-	-	-
Charges for services	-	-	-	-	-
Donations	-	-	-	-	-
Reimbursements	-	-	-	-	-
Miscellaneous	15	9	-	-	-
Total revenues	286,760	461,608	654,095	9,951	700,000
Expenditures:					
Current:					
General government	-	-	-	-	-
Public safety:					
Police	-	-	327,225	-	-
Fire	-	-	327,225	-	-
Municipal court	253,512	291,163	-	-	700,000
Parks & facilities	-	-	-	-	-
Community development	-	-	-	-	-
Airport	-	-	-	-	-
Public works	-	-	-	-	-
Debt service:					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	253,512	291,163	654,450	-	700,000
Excess (deficiency) of revenues over/(under) expenditures	33,248	170,445	(355)	9,951	-
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Total other financing sources/(uses)	-	-	-	-	-
Net change in fund balances	33,248	170,445	(355)	9,951	-
Fund balances at beginning of year	622,358	994,263	355	-	-
Fund balances at end of year	\$ 655,606	\$ 1,164,708	\$ -	\$ 9,951	\$ -

Community Promotion	FEMA Grant	Community Development Block Grant	Police Federal Treasurer Seizures	Revolving Loan
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
89,761	-	-	-	-
-	-	-	-	-
-	-	12,253	1,959	-
-	-	-	64	1,696
-	-	-	-	-
-	-	-	-	-
-	-	-	-	5,105
25,050	-	-	-	-
-	-	-	-	-
-	-	1	-	-
<u>114,811</u>	<u>-</u>	<u>12,254</u>	<u>2,023</u>	<u>6,801</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
84,679	-	165,254	-	102,764
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>84,679</u>	<u>-</u>	<u>165,254</u>	<u>-</u>	<u>102,764</u>
<u>30,132</u>	<u>-</u>	<u>(153,000)</u>	<u>2,023</u>	<u>(95,963)</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
30,132	-	(153,000)	2,023	(95,963)
23,534	849	153,000	8,839	493,572
<u>\$ 53,666</u>	<u>\$ 849</u>	<u>\$ -</u>	<u>\$ 10,862</u>	<u>\$ 397,609</u>

(continued)

CITY OF DELAWARE, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
INDIVIDUAL NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	Fire Donations	Park Donations	Police Donations	Mayor's Donations
Revenues:				
Income taxes	\$ -	\$ -	\$ -	\$ -
Property and other local taxes	-	-	-	-
Miscellaneous taxes	-	-	-	-
Payments in lieu of taxes	-	-	-	-
Intergovernmental	-	-	-	-
Investment income	-	-	-	-
Licenses, permits and fees	-	-	-	-
Fines and forfeitures	-	-	-	-
Impact fees	-	-	-	-
Charges for services	-	-	-	-
Donations	550	-	20	900
Reimbursements	-	-	-	-
Miscellaneous	-	-	3	-
Total revenues	550	-	23	900
Expenditures:				
Current:				
General government	-	-	-	47
Public safety:				
Police	-	-	1,012	-
Fire	-	-	-	-
Municipal court	-	-	-	-
Parks & facilities	-	-	-	-
Community development	-	-	-	-
Airport	-	-	-	-
Public works	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	-	-	1,012	47
Excess (deficiency) of revenues over/(under) expenditures	550	-	(989)	853
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources/(uses)	-	-	-	-
Net change in fund balances	550	-	(989)	853
Fund balances at beginning of year	1,283	7,749	10,620	2,035
Fund balances at end of year	\$ 1,833	\$ 7,749	\$ 9,631	\$ 2,888

Project Trust	Municipal Court Unclaimed Funds	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ 3,081,785
-	-	586,655
-	-	89,761
-	-	1,709,463
-	-	4,823,622
-	-	62,254
6,086	-	6,086
-	-	2,071,859
-	-	265,000
206,573	-	1,857,859
-	-	26,670
-	-	22,956
-	148	19,112
<u>212,659</u>	<u>148</u>	<u>14,623,082</u>
-	-	47
-	-	341,225
-	-	327,225
-	-	4,208,866
-	-	120,619
25,078	-	508,065
-	-	1,480,164
-	-	4,758,203
-	-	116,200
-	-	48,057
<u>25,078</u>	<u>-</u>	<u>11,908,671</u>
<u>187,581</u>	<u>148</u>	<u>2,714,411</u>
-	-	2,625,648
-	-	(2,587,291)
-	-	38,357
187,581	148	2,752,768
<u>1,276,591</u>	<u>112,641</u>	<u>15,655,404</u>
<u>\$ 1,464,172</u>	<u>\$ 112,789</u>	<u>\$ 18,408,172</u>

CITY OF DELAWARE, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
INDIVIDUAL NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	General Obligation Bond Retirement	Park Improvement Bond Retirement	Total Nonmajor Debt Service Funds
Revenues:			
Investment income	\$ 7,549	\$ 1,278	\$ 8,827
Total revenues	<u>7,549</u>	<u>1,278</u>	<u>8,827</u>
Expenditures:			
Current:			
General government	53,301	-	53,301
Debt service:			
Principal retirement	1,551,090	1,880,000	3,431,090
Interest and fiscal charges	364,066	435,750	799,816
Total expenditures	<u>1,968,457</u>	<u>2,315,750</u>	<u>4,284,207</u>
Excess (deficiency) of revenues over/(under) expenditures	<u>(1,960,908)</u>	<u>(2,314,472)</u>	<u>(4,275,380)</u>
Other financing sources (uses):			
Transfers in	1,948,614	2,315,750	4,264,364
Total other financing sources/(uses)	<u>1,948,614</u>	<u>2,315,750</u>	<u>4,264,364</u>
Net change in fund balances	(12,294)	1,278	(11,016)
Fund balances at beginning of year	33	2	35
Fund balances at end of year	<u>\$ (12,261)</u>	<u>\$ 1,280</u>	<u>\$ (10,981)</u>

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CITY OF DELAWARE, OHIO
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
INDIVIDUAL NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>OPWC</u>	<u>Point Project</u>	<u>FAA Airport Expansion</u>	<u>FAA Airport Allocation / Improvement</u>	<u>Equipment Replacement</u>
Revenues:					
Payments in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	546,653	310,955	202,183	5,384	-
Investment income	-	-	-	-	-
Impact fees	-	-	-	-	-
Donations	-	100,000	-	-	-
Reimbursement	-	40,000	-	-	-
Miscellaneous	-	-	-	-	-
Total revenues	<u>546,653</u>	<u>450,955</u>	<u>202,183</u>	<u>5,384</u>	<u>-</u>
Expenditures:					
Current:					
Public safety:					
Police	-	-	-	-	31,392
Fire	-	-	-	-	-
Municipal court	-	-	-	-	-
Parks & facilities	-	-	-	-	16,000
Airport	-	-	68,190	(1)	-
Public works	580,291	886,388	-	-	192,982
Debt service:					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	<u>580,291</u>	<u>886,388</u>	<u>68,190</u>	<u>(1)</u>	<u>240,374</u>
Excess (deficiency) of revenues over/(under) expenditures	<u>(33,638)</u>	<u>(435,433)</u>	<u>133,993</u>	<u>5,385</u>	<u>(240,374)</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	422,820
Transfers (out)	-	-	-	-	-
Total other financing sources/(uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>422,820</u>
Net change in fund balances	(33,638)	(435,433)	133,993	5,385	182,446
Fund balances at beginning of year	<u>150,000</u>	<u>894,919</u>	<u>(104,082)</u>	<u>(5,385)</u>	<u>104,658</u>
Fund balances at end of year	<u>\$ 116,362</u>	<u>\$ 459,486</u>	<u>\$ 29,911</u>	<u>\$ -</u>	<u>\$ 287,104</u>

Park Impact Fees	Police Impact Fees	Fire Impact Fees	Municipal Impact Fees	Glenn Road South Construction	Glenn Road North Construction	Total Nonmajor Capital Projects Funds
\$ -	\$ -	\$ -	\$ -	\$ 184,329	\$ 74,245	\$ 258,574
128,000	-	-	-	-	-	1,193,175
15,303	2,931	5,691	4,667	14,378	2,043	45,013
551,700	119,141	237,258	251,015	28,000	-	1,187,114
-	-	-	-	-	-	100,000
-	-	-	-	-	-	40,000
-	-	-	65,000	-	-	65,000
<u>695,003</u>	<u>122,072</u>	<u>242,949</u>	<u>320,682</u>	<u>226,707</u>	<u>76,288</u>	<u>2,888,876</u>
-	648	-	-	-	-	32,040
-	-	1,257	-	-	-	1,257
-	-	-	1,464	-	-	1,464
569,282	-	-	-	-	-	585,282
-	-	-	-	-	-	68,189
-	-	-	-	3,003	-	1,662,664
-	-	-	-	600,000	100,000	700,000
-	-	-	-	189,050	75,495	264,545
<u>569,282</u>	<u>648</u>	<u>1,257</u>	<u>1,464</u>	<u>792,053</u>	<u>175,495</u>	<u>3,315,441</u>
<u>125,721</u>	<u>121,424</u>	<u>241,692</u>	<u>319,218</u>	<u>(565,346)</u>	<u>(99,207)</u>	<u>(426,565)</u>
-	-	-	-	-	-	422,820
-	(129,191)	-	(78,638)	-	-	(207,829)
-	(129,191)	-	(78,638)	-	-	214,991
125,721	(7,767)	241,692	240,580	(565,346)	(99,207)	(211,574)
<u>2,484,536</u>	<u>452,923</u>	<u>798,552</u>	<u>628,611</u>	<u>7,913,352</u>	<u>2,421,660</u>	<u>15,739,744</u>
<u>\$ 2,610,257</u>	<u>\$ 445,156</u>	<u>\$ 1,040,244</u>	<u>\$ 869,191</u>	<u>\$ 7,348,006</u>	<u>\$ 2,322,453</u>	<u>\$ 15,528,170</u>

CITY OF DELAWARE, OHIO

Combining Statements – Nonmajor Enterprise Funds

Enterprise Funds

Golf Course Fund

To account for funds received and used at the City's Municipal Golf Course.

Parking Lots Fund

To account for funds received from the rental of City-owned parking lots and meters. The receipts are used to purchase and maintain traffic enforcement equipment, parking lots, and meters.

CITY OF DELAWARE, OHIO

COMBINING BALANCE SHEET
NONMAJOR ENTERPRISE FUNDS
DECEMBER 31, 2022

	<u>Golf Course</u>	<u>Parking Lots</u>	<u>Totals</u>
Assets:			
Current assets:			
Equity in pooled cash and cash equivalents	\$ 323,785	\$ 38,631	\$ 362,416
Materials and supplies inventory	32	-	32
Prepayments	26	-	26
Total current assets	<u>323,843</u>	<u>38,631</u>	<u>362,474</u>
Noncurrent assets:			
Net pension asset	2,604	-	2,604
Net OPEB asset	11,281	-	11,281
Capital assets:			
Land and construction in progress	8,500	202,254	210,754
Depreciable capital assets, net	261,521	-	261,521
Total capital assets, net	<u>270,021</u>	<u>202,254</u>	<u>472,275</u>
Total noncurrent assets	<u>283,906</u>	<u>202,254</u>	<u>486,160</u>
Total assets	<u>607,749</u>	<u>240,885</u>	<u>848,634</u>
Deferred outflows of resources:			
Pension	24,960	-	24,960
OPEB	2,430	-	2,430
Total deferred outflows of resources	<u>27,390</u>	<u>-</u>	<u>27,390</u>
Liabilities:			
Current liabilities:			
Accounts payable	10,008	267	10,275
Total current liabilities	<u>10,008</u>	<u>267</u>	<u>10,275</u>
Long-term liabilities:			
Net pension liability	30,867	-	30,867
Total noncurrent liabilities	<u>30,867</u>	<u>-</u>	<u>30,867</u>
Total liabilities	<u>40,875</u>	<u>267</u>	<u>41,142</u>
Deferred inflows of resources:			
Pension	38,237	-	38,237
OPEB	11,655	-	11,655
Total liabilities and deferred inflows of resources	<u>90,767</u>	<u>267</u>	<u>91,034</u>
Net position:			
Net investment in capital assets	270,021	202,254	472,275
Unrestricted	274,351	38,364	312,715
Total net position	<u>\$ 544,372</u>	<u>\$ 240,618</u>	<u>\$ 784,990</u>

CITY OF DELAWARE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Golf Course</u>	<u>Parking Lots</u>	<u>Totals</u>
Operating revenues:			
Charges for services	\$ 263,083	\$ 41,339	\$ 304,422
Other	381	-	381
Total operating revenues	<u>263,464</u>	<u>41,339</u>	<u>304,803</u>
Operating expenses:			
Personal services	47,447	-	47,447
Services and charges	66,965	54,851	121,816
Materials and supplies	29,452	-	29,452
Depreciation	27,488	-	27,488
Total operating expenses	<u>171,352</u>	<u>54,851</u>	<u>226,203</u>
Operating income (loss)	<u>92,112</u>	<u>(13,512)</u>	<u>78,600</u>
Net position at beginning of year	<u>452,260</u>	<u>254,130</u>	<u>706,390</u>
Net position at end of year	<u>\$ 544,372</u>	<u>\$ 240,618</u>	<u>\$ 784,990</u>

CITY OF DELAWARE, OHIO

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	Golf Course	Parking Lots	Totals
Cash flows from operating activities:			
Cash received from customers	\$ 263,083	\$ 41,339	\$ 304,422
Cash received from other operations	381	-	381
Cash payments for personal services	(66,680)	-	(66,680)
Cash payments for materials and supplies	(29,832)	-	(29,832)
Cash payments for services and charges	(57,041)	(55,693)	(112,734)
Net cash provided by (used in) operating activities	109,911	(14,354)	95,557
Cash flows from capital and related financing activities:			
Cash payments for the acquisition of capital assets	(5,350)	-	(5,350)
Net cash used in capital and related financing activities	(5,350)	-	(5,350)
Net increase (decrease) in cash and cash equivalents	104,561	(14,354)	90,207
Cash and cash equivalents, January 1	219,224	52,985	272,209
Cash and cash equivalents, December 31	\$ 323,785	\$ 38,631	\$ 362,416
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:			
Operating income (loss)	\$ 92,112	\$ (13,512)	\$ 78,600
Adjustments:			
Depreciation	27,488	-	27,488
Changes in assets, deferred inflows, liabilities and deferred outflows:			
(Increase) in net pension asset	(1,066)	-	(1,066)
(Increase) in net OPEB asset	(6,251)	-	(6,251)
(Increase) in deferred outflows for pension	(13,385)	-	(13,385)
Decrease in deferred outflows for OPEB	3,065	-	3,065
(Increase) in prepaid assets	(26)	-	(26)
Decrease in materials and supplies inventory	75	-	75
Increase (decrease) in accounts payable	9,495	(842)	8,653
(Decrease) in net pension liability	(10,282)	-	(10,282)
Increase in deferred inflows - Pension	15,641	-	15,641
(Decrease) in deferred inflows - OPEB	(6,955)	-	(6,955)
Net cash provided by (used in) operating activities	\$ 109,911	\$ (14,354)	\$ 95,557

CITY OF DELAWARE, OHIO

Combining Statements – Internal Service Funds

Internal Service Funds

Garage Rotary Fund

To account for the fuel, maintenance and repair for all City vehicles and machinery. The cost is allocated to the various departments.

Information Technology Rotary Fund

To account for the staff, system support, and purchases of the City's technology and GIS department. The cost is allocated to the various departments supported.

Self-Insurance Fund

To account for premiums charged to various City funds for the payment of employee health care claims.

Worker's Compensation Fund

To account for the potential worker's compensation claims of the City. The City utilizes a retro-payment system where annual premiums are paid, as are retroactive claims. The City charges various departments for these premiums and payments.

CITY OF DELAWARE, OHIO

COMBINING BALANCE SHEET
INTERNAL SERVICE FUNDS
DECEMBER 31, 2022

	Garage Rotary	Information Technology Rotary	Self-Insurance	Workers Compensation	Totals
Assets:					
Current assets:					
Equity in pooled cash and cash equivalents	\$ 82,519	\$ 186,549	\$ 1,878,047	\$ 2,876,326	\$ 5,023,441
Total current assets	82,519	186,549	1,878,047	2,876,326	5,023,441
Noncurrent assets:					
Net pension asset	11,124	25,245	-	-	36,369
Net OPEB asset	48,190	109,366	-	-	157,556
Capital assets:					
Land and construction in progress	67,778	-	-	-	67,778
Depreciable capital assets, net	118,156	60,430	-	-	178,586
Total capital assets, net	185,934	60,430	-	-	246,364
Total noncurrent assets	245,248	195,041	-	-	440,289
Total assets	327,767	381,590	1,878,047	2,876,326	5,463,730
Deferred outflows of resources:					
Pension	60,131	370,207	-	-	430,338
OPEB	1,808	34,486	-	-	36,294
Total deferred outflows of resources	61,939	404,693	-	-	466,632
Liabilities:					
Current liabilities:					
Accounts payable	26,981	76,348	5,691	-	109,020
Accrued wages and benefits payable	10,404	18,550	-	-	28,954
Compensated absences payable - current	16,869	30,505	-	-	47,374
Compensated absences payable - long-term	56,649	29,002	-	-	85,651
Due to other governments	1,626	4,236	-	-	5,862
Claims payable - current	-	-	426,739	-	426,739
Claims payable - long-term	-	-	-	573,457	573,457
Net pension liability	131,856	299,244	-	-	431,100
Total liabilities	244,385	457,885	432,430	573,457	1,708,157
Deferred inflows of resources:					
Pension	355,699	370,691	-	-	726,390
OPEB	77,185	112,997	-	-	190,182
Total liabilities and deferred inflows of resources	677,269	941,573	432,430	573,457	2,624,729
Net position:					
Net investment in capital assets	185,934	60,430	-	-	246,364
Unrestricted	(473,497)	(215,720)	1,445,617	2,302,869	3,059,269
Total net position	\$ (287,563)	\$ (155,290)	\$ 1,445,617	\$ 2,302,869	\$ 3,305,633

CITY OF DELAWARE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Garage Rotary</u>	<u>Information Technology Rotary</u>	<u>Self-Insurance</u>	<u>Workers Compensation</u>	<u>Totals</u>
Operating revenues:					
Charges for services	\$ 868,985	\$ 1,826,376	\$ 8,854,959	\$ -	\$ 11,550,320
Other	28	243	1,162,118	5,140	1,167,529
Total operating revenues	<u>869,013</u>	<u>1,826,619</u>	<u>10,017,077</u>	<u>5,140</u>	<u>12,717,849</u>
Operating expenses:					
Personal services	264,636	744,393	-	-	1,009,029
Services and charges	39,537	888,212	1,818,141	246,704	2,992,594
Materials and supplies	254,157	4,801	-	-	258,958
Claims	-	-	6,970,299	243,167	7,213,466
Depreciation	31,082	55,681	-	-	86,763
Total operating expenses	<u>589,412</u>	<u>1,693,087</u>	<u>8,788,440</u>	<u>489,871</u>	<u>11,560,810</u>
Operating income (loss)	<u>279,601</u>	<u>133,532</u>	<u>1,228,637</u>	<u>(484,731)</u>	<u>1,157,039</u>
Nonoperating revenues:					
Intergovernmental	-	12,692	-	-	12,692
Net income (loss)	279,601	146,224	1,228,637	(484,731)	1,169,731
Net position at beginning of year	<u>(567,164)</u>	<u>(301,514)</u>	<u>216,980</u>	<u>2,787,600</u>	<u>2,135,902</u>
Net position at end of year	<u>\$ (287,563)</u>	<u>\$ (155,290)</u>	<u>\$ 1,445,617</u>	<u>\$ 2,302,869</u>	<u>\$ 3,305,633</u>

CITY OF DELAWARE, OHIO

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	Garage Rotary	Information Technology Rotary	Self-Insurance	Workers Compensation	Totals
Cash flows from operating activities:					
Cash received from customers	\$ 868,985	\$ 1,826,376	\$ -	\$ -	\$ 2,695,361
Cash received for premiums	-	-	8,854,959	-	8,854,959
Cash received for other payments	28	243	1,162,118	5,140	1,167,529
Cash payments for personal services	(406,113)	(807,334)	-	-	(1,213,447)
Cash payments for materials and supplies	(253,013)	(165,973)	-	-	(418,986)
Cash payments for services and charges	(32,817)	(715,198)	(1,812,450)	(247,044)	(2,807,509)
Cash payments for claims	-	-	(6,828,223)	(167,237)	(6,995,460)
Net cash provided by (used in) operating activities	<u>177,070</u>	<u>138,114</u>	<u>1,376,404</u>	<u>(409,141)</u>	<u>1,282,447</u>
Cash flows from noncapital financing activities:					
Cash received from operating grants	-	12,692	-	-	12,692
Net cash provided by noncapital financing activities	<u>-</u>	<u>12,692</u>	<u>-</u>	<u>-</u>	<u>12,692</u>
Cash flows from capital and related financing activities:					
Cash payments for the acquisition of capital assets	(149,584)	(14,000)	-	-	(163,584)
Net cash used in capital and related financing activities	<u>(149,584)</u>	<u>(14,000)</u>	<u>-</u>	<u>-</u>	<u>(163,584)</u>
Net increase (decrease) in cash and cash equivalents	27,486	136,806	1,376,404	(409,141)	1,131,555
Cash and cash equivalents, January 1	<u>55,033</u>	<u>49,743</u>	<u>501,643</u>	<u>3,285,467</u>	<u>3,891,886</u>
Cash and cash equivalents, December 31	<u>\$ 82,519</u>	<u>\$ 186,549</u>	<u>\$ 1,878,047</u>	<u>\$ 2,876,326</u>	<u>\$ 5,023,441</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	\$ 279,601	\$ 133,532	\$ 1,228,637	\$ (484,731)	\$ 1,157,039
Adjustments:					
Depreciation	31,082	55,681	-	-	86,763
Changes in assets, deferred inflows, liabilities and deferred outflows:					
(Increase) decrease in net pension asset	6,105	(16,712)	-	-	(10,607)
(Increase) decrease in net OPEB asset	8,144	(81,466)	-	-	(73,322)
(Increase) decrease in deferred outflows for OPEB	47,382	(9,196)	-	-	38,186
(Increase) decrease in deferred outflows for pension	46,605	(314,953)	-	-	(268,348)
Increase (decrease) in accounts payable	7,864	11,842	5,691	(340)	25,057
Increase in accrued wages and benefits	4,797	3,609	-	-	8,406
Increase (decrease) in net pension liability	(328,997)	71,006	-	-	(257,991)
Increase (decrease) in compensated absences payable	18,180	(12,907)	-	-	5,273
Increase in due to other governments	165	1,058	-	-	1,223
Increase in deferred inflows of Pension	151,080	269,353	-	-	420,433
Increase (decrease) in deferred inflows of OPEB	(94,938)	27,267	-	-	(67,671)
Increase in claims payable	-	-	142,076	75,930	218,006
Net cash provided by (used in) operating activities	<u>\$ 177,070</u>	<u>\$ 138,114</u>	<u>\$ 1,376,404</u>	<u>\$ (409,141)</u>	<u>\$ 1,282,447</u>

CITY OF DELAWARE, OHIO

Fund descriptions –Fiduciary Funds

Custodial Funds are used to account for assets held by the City as an agent for individuals, private organizations, other governmental units, and/or other funds.

Highway Patrol Transfer Fund

To account for money received from fines and forfeitures used to support the Delaware County Law Library.

State Building Permit Fund

To account for the allocation of permit fees collected by the City that are due to the State.

Municipal Court

To account for the collection and distribution of court fines and forfeitures through the Municipal Court.

Berkshire JEDD

To account for income taxes levied and collected within the Berkshire Township/City of Delaware Joint Economic Development District by the City and distributed accordingly.

Berkshire JEDD 2

To account for income taxes levied and collected within the Berkshire Township/City of Delaware Joint Economic Development District by the City and distributed accordingly.

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CITY OF DELAWARE, OHIO

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2022

	<u>Highway Patrol Transfer</u>	<u>State Building Permit</u>	<u>Municipal Court</u>	<u>Berkshire JEDD</u>
Assets:				
Equity in pooled cash, cash equivalents and investments	\$ 4,106	\$ 1,308	\$ 58,755	\$ 61,982
Receivables:				
Accounts	-	-	-	-
Income Taxes	2,546	-	-	83,010
Total assets	<u>6,652</u>	<u>1,308</u>	<u>58,755</u>	<u>144,992</u>
 LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities:				
Due to other governments	2,546	-	-	144,992
Total liabilities	<u>2,546</u>	<u>-</u>	<u>-</u>	<u>144,992</u>
 Net Position				
Restricted for individuals, organizations and other governments	4,106	1,308	58,755	-
Total net position	<u>\$ 4,106</u>	<u>\$ 1,308</u>	<u>\$ 58,755</u>	<u>\$ -</u>

Berkshire JEDD2	Total Custodial Funds
\$ 30,615	\$ 156,766
-	-
4,248	89,804
<u>34,863</u>	<u>246,570</u>
4,248	151,786
<u>4,248</u>	<u>151,786</u>
30,615	94,784
<u>\$ 30,615</u>	<u>\$ 94,784</u>

CITY OF DELAWARE, OHIO
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	Highway Patrol Transfer	State Building Permit	Municipal Court	Berkshire JEDD
Additions:				
Intergovernmental	\$ -	\$ -	\$ -	\$ 689,827
Licenses, permits and fees for other governments	-	12,700	-	-
Fines and forfeitures for other governments	39,869	-	-	-
Other custodial fund collections	-	-	4,594,144	-
Total additions	<u>39,869</u>	<u>12,700</u>	<u>4,594,144</u>	<u>689,827</u>
Deductions:				
Distributions to the State of Ohio	-	13,250	-	-
Fines and forfeiture distribution to other governments	35,763	-	-	-
Other custodial fund distribution	-	-	4,950,844	689,827
Total deductions	<u>35,763</u>	<u>13,250</u>	<u>4,950,844</u>	<u>689,827</u>
Net change in fiduciary net position	4,106	(550)	(356,700)	-
Net position at beginning of year	<u>-</u>	<u>1,858</u>	<u>415,455</u>	<u>-</u>
Net position at end of year	<u>\$ 4,106</u>	<u>\$ 1,308</u>	<u>\$ 58,755</u>	<u>\$ -</u>

Berkshire JEDD2	Total Custodial Funds
\$ 34,925	\$ 724,752
-	12,700
-	39,869
-	4,594,144
<u>34,925</u>	<u>5,371,465</u>
-	13,250
-	35,763
4,310	5,644,981
<u>4,310</u>	<u>5,693,994</u>
30,615	(322,529)
-	417,313
<u>\$ 30,615</u>	<u>\$ 94,784</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Income Taxes	\$ 17,879,582	\$ 17,879,582	20,410,136	\$ 2,530,554
Property & Other Taxes	1,808,511	1,808,511	1,891,842	83,331
Intergovernmental	2,597,962	2,597,962	1,319,818	(1,278,144)
Charges For Service	1,527,504	1,527,504	1,958,029	430,525
Fines & Court Fees	135,000	135,000	67,184	(67,816)
Licenses & Permits	1,520,000	1,520,000	1,882,472	362,472
Interest	19,350	19,350	255,451	236,101
Special Assessment	12,000	12,000	45,332	33,332
Reimbursements	95,000	95,000	212,487	117,487
Other	50,000	50,000	61,819	11,819
Total Revenues	<u>25,644,909</u>	<u>25,644,909</u>	<u>28,104,570</u>	<u>2,459,661</u>
Expenditures:				
Current:				
Public Safety				
Police				
Personal Services	9,298,109	9,448,109	8,963,484	484,625
Materials & Supplies	366,643	441,031	367,888	73,143
Services & Charges	937,537	1,022,441	978,098	44,343
Capital Outlay	143,355	113,355	80,888	32,467
Prosecutor				
Personal Services	598,652	598,652	557,487	41,165
Materials & Supplies	8,736	7,436	8,846	(1,410)
Services & Charges	66,018	67,318	62,845	4,473
General Admin. - Street Lighting				
Services & Charges	330,000	355,000	261,463	93,537
Total Public Safety	<u>11,749,050</u>	<u>12,053,342</u>	<u>11,280,999</u>	<u>772,343</u>
General Government				
Council				
Personal Services	145,309	145,309	131,664	13,645
Materials & Supplies	510	510	428	82
Services & Charges	12,845	13,490	10,984	2,506
City Manager's Office				
Personal Services	716,283	716,283	667,758	48,525
Materials & Supplies	2,300	2,300	1,405	895
Services & Charges	136,403	136,645	128,935	7,710
Capital Outlay	5,000	5,000	-	5,000
Administrative Services				
Personal Services	275,067	275,067	232,910	42,157
Materials & Supplies	1,500	1,800	1,414	386
Services & Charges	165,136	168,151	165,355	2,796

(continued)

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Finance				
Personal Services	1,040,542	1,100,542	1,042,347	58,195
Materials & Supplies	19,000	20,375	17,453	2,922
Services & Charges	337,617	347,617	324,214	23,403
Refunds	675,000	700,000	690,286	9,714
Capital Outlay	2,500	2,500	-	2,500
General Administration				
Personal Services	7,500	7,500	2,762	4,738
Services & Charges	413,500	682,218	660,249	21,969
Refunds	115,000	127,625	53,663	73,962
Capital Outlay	-	32,400	34,719	(2,319)
Risk Management				
Services & Charges	349,600	419,122	370,059	49,063
Planning & Community Development				
Personal Services	1,186,576	1,226,576	1,207,137	19,439
Materials & Supplies	11,500	17,206	18,763	(1,557)
Services & Charges	185,542	186,042	163,846	22,196
Refunds	52,500	56,292	38,533	17,759
Engineering				
Personal Services	576,601	576,601	504,373	72,228
Materials & Supplies	12,850	17,536	24,223	(6,687)
Services & Charges	1,134,594	1,450,134	1,354,551	95,583
Capital Outlay	3,000	43,965	42,627	1,338
Municipal Building & Grounds Maintenance				
Personal Services	270,812	270,812	272,243	(1,431)
Materials & Supplies	45,400	54,534	36,950	17,584
Services & Charges	500,314	519,189	393,664	125,525
Capital Outlay	21,000	19,000	19,000	-
Total General Government	<u>8,421,301</u>	<u>9,342,341</u>	<u>8,612,515</u>	<u>729,826</u>
Community Development				
Personal Services	290,344	290,344	237,787	52,557
Materials & Supplies	200	200	118	82
Services & Charges	111,935	136,935	119,989	16,946
Reimbursements	209,811	209,811	172,661	37,150
Total Community Development	<u>612,290</u>	<u>637,290</u>	<u>530,555</u>	<u>106,735</u>
Total Expenditures	<u>20,782,641</u>	<u>22,032,973</u>	<u>20,424,069</u>	<u>1,608,904</u>
Excess				
Revenues Over Expenditures	4,862,268	3,611,936	7,680,501	4,068,565

(continued)

CITY OF DELAWARE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Original	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Other Financing Sources (Uses):				
Sale of Assets	5,000	5,000	-	(5,000)
Advances Out	-	(80,000)	(80,000)	-
Transfers In	1,364,361	1,364,361	-	(1,364,361)
Transfers Out	<u>(6,231,629)</u>	<u>(6,548,300)</u>	<u>(6,548,300)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>(4,862,268)</u>	<u>(5,258,939)</u>	<u>(6,628,300)</u>	<u>(1,369,361)</u>
 Net Change in Fund Balance	 -	 (1,647,003)	 1,052,201	 2,699,204
 Fund Balance at Beginning of Year:	 8,036,535	 8,036,535	 8,036,535	 -
Prior Years Encumbrances	<u>451,351</u>	<u>451,351</u>	<u>451,351</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 8,487,886</u>	<u>\$ 6,840,883</u>	<u>9,540,087</u>	<u>\$ 2,699,204</u>

CITY OF DELAWARE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PARKS & RECREATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Original	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ -	\$ -	\$ 722	\$ 722
Charges For Service	630,674	630,674	473,750	(156,924)
Reimbursements	-	-	2,830	2,830
Donations	12,000	12,000	5,900	(6,100)
Other	2,500	2,500	1,776	(724)
Total Revenues	<u>645,174</u>	<u>645,174</u>	<u>484,978</u>	<u>(160,196)</u>
Expenditures:				
Current:				
Parks & Facilities				
Grounds & Facilities Maintenance				
Personal Services	1,079,827	1,079,827	1,019,278	60,549
Materials & Supplies	110,300	137,183	114,344	22,839
Services & Charges	216,764	218,577	170,236	48,341
Capital Outlay	6,000	6,000	6,000	-
Urban Forestry				
Personal Services	94,535	100,535	81,193	19,342
Materials & Supplies	1,750	1,750	999	751
Services & Charges	85,300	90,577	68,981	21,596
Capital Outlay	5,000	5,000	3,267	1,733
Recreational Services				
Personal Services	344,249	344,249	290,173	54,076
Materials & Supplies	109,950	124,243	71,312	52,931
Services & Charges	113,800	114,450	75,527	38,923
Refunds	7,225	7,225	785	6,440
Capital Outlay	8,000	8,000	3,753	4,247
Swimming Pool				
Personal Services	194,936	243,936	243,499	437
Materials & Supplies	69,600	71,310	57,241	14,069
Services & Charges	24,750	24,750	16,470	8,280
Refunds	2,000	2,000	110	1,890
Capital Outlay	35,000	35,000	35,000	-
Mingo Concessions				
Personal Services	21,070	21,070	-	21,070
Materials & Supplies	37,000	36,750	24,647	12,103
Services & Charges	-	250	250	-
Capital Outlay	10,000	10,000	10,000	-
Total Expenditures	<u>2,577,056</u>	<u>2,682,682</u>	<u>2,293,065</u>	<u>389,617</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,931,882)	(2,037,508)	(1,808,087)	229,421
Other Financing Sources (Uses):				
Sale of Assets	500	500	-	(500)
Transfers In	1,935,848	2,012,848	1,935,848	(77,000)
Total Other Financing Sources (Uses)	<u>1,936,348</u>	<u>2,013,348</u>	<u>1,935,848</u>	<u>(77,500)</u>
Net Change in Fund Balance	4,466	(24,160)	127,761	151,921
Fund Balance at Beginning of Year:	240	240	240	-
Prior Years Encumbrances	35,619	35,619	35,619	-
Fund Balance at End of Year:	<u>\$ 40,325</u>	<u>\$ 11,699</u>	<u>\$ 163,620</u>	<u>\$ 151,921</u>

CITY OF DELAWARE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
TREE REPLACEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Charges For Service	\$ 50,000	\$ 50,000	\$ 227,986	\$ 177,986
Total Revenues	<u>50,000</u>	<u>50,000</u>	<u>227,986</u>	<u>177,986</u>
Expenditures:				
Current:				
Parks & Recreation				
Services & Charges	-	25,000	25,000	-
Refunds	-	-	50,000	(50,000)
Capital Outlay	<u>15,000</u>	<u>33,061</u>	<u>33,097</u>	<u>(36)</u>
Total Expenditures	<u>15,000</u>	<u>58,061</u>	<u>108,097</u>	<u>(50,036)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	35,000	(8,061)	119,889	127,950
Other Financing Sources (Uses):				
Transfers Out	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>	<u>50,000</u>
Total Other Financing Sources (Uses)	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>	<u>50,000</u>
Net Change in Fund Balance	(15,000)	(58,061)	119,889	177,950
Fund Balance at Beginning of Year:	<u>351,727</u>	<u>351,727</u>	<u>351,727</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 336,727</u>	<u>\$ 293,666</u>	<u>\$ 471,616</u>	<u>\$ 177,950</u>

CITY OF DELAWARE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DEVELOPMENT RESERVE FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Expenditures:				
Current:				
Community Development				
Services & Charges	\$ 185,000	\$ 180,350	\$ 24,669	\$ 155,681
Capital Outlay	<u>-</u>	<u>69,650</u>	<u>69,650</u>	<u>-</u>
Total Expenditures	<u>185,000</u>	<u>250,000</u>	<u>94,319</u>	<u>155,681</u>
Deficiency of Revenues Over Expenditures	(185,000)	(250,000)	(94,319)	155,681
Other Financing Sources (Uses):				
Transfers In	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>-</u>
Total Other Financing Sources	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>-</u>
Net Change in Fund Balance	(110,000)	(175,000)	(19,319)	155,681
Fund Balance at Beginning of Year:	<u>752,793</u>	<u>752,793</u>	<u>752,793</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 642,793</u>	<u>\$ 577,793</u>	<u>\$ 733,474</u>	<u>\$ 155,681</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

BUDGET RESERVE FUND

FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Other Financing Sources (Uses):				
Transfers In	\$ 75,000	\$ 75,000	\$ 75,000	\$ -
Transfers Out	<u>(1,022,948)</u>	<u>(1,022,948)</u>	<u>-</u>	<u>1,022,948</u>
Total Other Financing Sources (Uses)	<u>(947,948)</u>	<u>(947,948)</u>	<u>75,000</u>	<u>1,022,948</u>
 Net Change in Fund Balance	 (947,948)	 (947,948)	 75,000	 1,022,948
 Fund Balance at Beginning of Year:	 <u>1,288,864</u>	 <u>1,288,864</u>	 <u>1,288,864</u>	 <u>-</u>
Fund Balance at End of Year:	<u>\$ 340,916</u>	<u>\$ 340,916</u>	<u>\$ 1,363,864</u>	<u>\$ 1,022,948</u>

CITY OF DELAWARE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FIRE/EMS INCOME TAX FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Original	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Income Taxes	\$ 12,267,554	\$ 12,267,554	\$ 14,286,806	\$ 2,019,252
Intergovernmental	3,000	3,000	2,633	(367)
Charges for Services	927,000	927,000	354,202	(572,798)
Other	3,500	3,500	18,769	15,269
Total Revenues	<u>13,201,054</u>	<u>13,201,054</u>	<u>14,662,410</u>	<u>1,461,356</u>
Expenditures:				
Current:				
Public Safety				
Personal Services	10,639,244	10,639,244	10,321,836	317,408
Materials & Supplies	393,991	514,032	496,000	18,032
Services & Charges	1,079,501	1,157,135	1,054,727	102,408
Refunds	535,000	535,000	483,200	51,800
Capital Outlay	3,149,574	7,801,851	6,119,263	1,682,588
Debt Service:				
Principal Retirement	-	-	-	-
Total Expenditures	<u>15,797,310</u>	<u>20,647,262</u>	<u>18,475,026</u>	<u>2,172,236</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,596,256)	(7,446,208)	(3,812,616)	3,633,592
Other Financing Sources (Uses):				
Note Issuance	-	-	4,000,000	4,000,000
Sale of Assets	3,000	3,000	-	(3,000)
Transfers In	16,386	16,386	-	(16,386)
Transfers Out	(974,857)	(974,857)	(628,764)	346,093
Total Other Financing Sources (Uses)	<u>(955,471)</u>	<u>(955,471)</u>	<u>3,371,236</u>	<u>4,326,707</u>
Net Change in Fund Balance	(3,551,727)	(8,401,679)	(441,380)	7,960,299
Fund Balance at Beginning of Year:	6,734,132	6,734,132	6,734,132	-
Prior Years Encumbrances	4,916,232	4,916,232	4,916,232	-
Fund Balance at End of Year:	<u>\$ 8,098,637</u>	<u>\$ 3,248,685</u>	<u>\$ 11,208,984</u>	<u>\$ 7,960,299</u>

CITY OF DELAWARE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL IMPROVEMENTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Original	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ 2,179,546	\$ 2,179,546	\$ 912,217	\$ (1,267,329)
Special Assessments	23,000	23,000	23,302	302
Reimbursements	50,000	50,000	-	(50,000)
Total Revenues	<u>2,252,546</u>	<u>2,252,546</u>	<u>935,519</u>	<u>(1,317,027)</u>
Expenditures:				
Current:				
General Government				
Capital Outlay	672,484	1,424,356	1,305,900	118,456
Parks & Facilities				
Capital Outlay	170,300	180,850	180,134	716
Public Safety				
Capital Outlay	2,014,546	2,689,843	2,638,581	51,262
Public Works				
Capital Outlay	640,000	5,829,787	4,694,713	1,135,074
Total Expenditures	<u>3,497,330</u>	<u>10,124,836</u>	<u>8,819,328</u>	<u>1,305,508</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,244,784)	(7,872,290)	(7,883,809)	(11,519)
Other Financing Sources (Uses):				
Issuance of Loans	575,000	4,274,250	3,700,000	(574,250)
Advances In	-	1,100,000	1,100,000	-
Transfers In	1,562,684	4,272,684	1,836,804	(2,435,880)
Transfers Out	(1,225,615)	(1,260,435)	(1,263,301)	(2,866)
Total Other Financing Sources (Uses)	<u>912,069</u>	<u>8,386,499</u>	<u>5,373,503</u>	<u>(3,012,996)</u>
Net Change in Fund Balance	(332,715)	514,209	(2,510,306)	(3,024,515)
Fund Balance at Beginning of Year:	328,883	328,883	328,883	-
Prior Years Encumbrances	711,793	711,793	711,793	-
Fund Balance at End of Year:	<u>\$ 707,961</u>	<u>\$ 1,554,885</u>	<u>\$ (1,469,630)</u>	<u>\$ (3,024,515)</u>

CITY OF DELAWARE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
WATER FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Original	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges For Service	\$ 5,997,000	\$ 5,997,000	\$ 6,600,321	\$ 603,321
Capacity Fees	2,500,000	2,500,000	2,358,082	(141,918)
Interest	500	500	107,522	107,022
Other	25,000	25,000	19,037	(5,963)
Total Revenues	<u>8,522,500</u>	<u>8,522,500</u>	<u>9,084,962</u>	<u>562,462</u>
Expenses:				
Administration				
Personal Services	379,837	424,837	352,154	72,683
Materials & Supplies	750	750	352	398
Services & Charges	1,253,344	1,271,872	1,237,907	33,965
Refunds	12,000	12,000	22,075	(10,075)
Capital Outlay	-	-	-	-
Treatment				
Personal Services	970,248	988,248	998,694	(10,446)
Materials & Supplies	415,300	605,968	592,396	13,572
Services & Charges	1,011,015	960,415	864,137	96,278
Capital Outlay	1,219,000	1,232,000	496,552	735,448
Distribution				
Personal Services	647,646	647,646	636,348	11,298
Materials & Supplies	264,000	314,580	321,419	(6,839)
Services & Charges	235,619	272,485	135,117	137,368
Refunds	45,000	45,000	1,611	43,389
Capital Outlay	5,635,000	7,124,611	2,475,856	4,648,755
Capital Projects				
Services & Charges	200,000	237,142	143,569	93,573
Refunds	38,000	38,000	19,648	18,352
Debt Service				
Principal Retirement	1,321,560	1,321,560	1,307,146	14,414
Interest & Fiscal Charges	927,180	927,180	941,588	(14,408)
Total Expenses	<u>14,575,499</u>	<u>16,424,294</u>	<u>10,546,569</u>	<u>5,877,725</u>
Excess (Deficiency) Of Revenues Over (Under) Expenses	(6,052,999)	(7,901,794)	(1,461,607)	6,440,187
Other Financing Sources (Uses):				
Sale of Assets	10,000	10,000	-	(10,000)
Advances Out	-	(1,100,000)	(1,100,000)	-
Transfers In	3,451,227	3,451,227	2,376,227	(1,075,000)
Transfers Out	(2,376,227)	(2,376,227)	(2,376,227)	-
Total Other Financing Sources (Uses)	<u>1,085,000</u>	<u>(15,000)</u>	<u>(1,100,000)</u>	<u>(1,085,000)</u>
Net Change in Fund Equity	(4,967,999)	(7,916,794)	(2,561,607)	5,355,187
Fund Equity at Beginning of Year:	17,624,400	17,624,400	17,624,400	-
Prior Years Encumbrances	938,737	938,737	938,737	-
Fund Equity at End of Year:	\$ 13,595,138	\$ 10,646,343	\$ 16,001,530	\$ 5,355,187

CITY OF DELAWARE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
WASTEWATER FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Original	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges For Service	\$ 7,402,439	\$ 7,402,439	\$ 8,044,460	\$ 642,021
Capacity Fees	2,606,500	2,606,500	2,264,362	(342,138)
Interest	3,850	3,850	122,188	118,338
Other	25,000	25,000	23,393	(1,607)
Total Revenues	10,037,789	10,037,789	10,454,403	416,614
Expenses:				
Administration				
Personal Services	379,837	379,837	352,214	27,623
Materials & Supplies	900	900	145	755
Services & Charges	1,151,578	1,198,314	1,176,250	22,064
Refunds	8,500	8,500	-	8,500
Treatment				
Personal Services	1,046,722	1,046,722	975,324	71,398
Materials & Supplies	256,000	307,378	299,372	8,006
Services & Charges	1,169,426	1,295,916	1,251,049	44,867
Capital Outlay	2,911,000	3,048,287	1,503,306	1,544,981
Collection				
Personal Services	319,005	334,005	320,363	13,642
Materials & Supplies	157,300	176,211	158,486	17,725
Services & Charges	288,339	316,328	267,176	49,152
Capital Outlay	700,000	1,731,558	1,196,706	534,852
Capital Projects				
Refunds	110,000	110,000	87,180	22,820
Capital Outlay	1,958,500	1,993,995	623,873	1,370,122
Debt Service				
Principal Retirement	1,850,700	1,850,700	1,893,897	(43,197)
Interest & Fiscal Charges	245,528	245,528	264,014	(18,486)
Total Expenses	12,553,335	14,044,179	10,369,355	3,674,824
Excess (Deficiency) Of Revenues Over (Under) Expenses	(2,515,546)	(4,006,390)	85,048	4,091,438
Other Financing Sources (Uses):				
Sale of Assets	15,000	15,000	-	(15,000)
Advances Out	-	(1,722,500)	(1,722,500)	-
Transfer in	3,392,398	3,678,808	3,392,398	(286,410)
Transfers Out	(4,341,998)	(4,341,998)	(4,216,998)	125,000
Total Other Financing Sources (Uses)	(934,600)	(2,370,690)	(2,547,100)	(176,410)
Net Change in Fund Equity	(3,450,146)	(6,377,080)	(2,462,052)	3,915,028
Fund Equity at Beginning of Year:	19,239,517	19,239,517	19,239,517	-
Prior Years Encumbrances	1,263,026	1,263,026	1,263,026	-
Fund Equity at End of Year:	\$ 17,052,397	\$ 14,125,463	\$ 18,040,491	\$ 3,915,028

CITY OF DELAWARE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
STORMWATER FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Charges For Service	\$ 1,542,402	\$ 1,542,402	\$ 1,568,144	\$ 25,742
Interest	-	-	9,088	9,088
Other	<u>5,500</u>	<u>5,500</u>	<u>11,373</u>	<u>5,873</u>
Total Revenues	<u>1,547,902</u>	<u>1,547,902</u>	<u>1,588,605</u>	<u>40,703</u>
Expenses:				
Operations				
Personal Services	334,675	334,675	276,533	58,142
Materials & Supplies	83,950	84,891	61,372	23,519
Services & Charges	252,343	261,896	227,144	34,752
Capital Outlay	12,000	12,000	6,845	5,155
Capital Projects				
Capital Outlay	<u>960,000</u>	<u>3,441,018</u>	<u>2,567,217</u>	<u>873,801</u>
Total Expenses	<u>1,642,968</u>	<u>4,134,480</u>	<u>3,139,111</u>	<u>995,369</u>
Excess (Deficiency) Of Revenues Over Expenses	(95,066)	(2,586,578)	(1,550,506)	1,036,072
Other Financing Sources:				
Advances In	-	1,722,500	1,722,500	-
Transfers In	-	960,000	500,000	(460,000)
Transfers Out	<u>-</u>	<u>(500,000)</u>	<u>(500,000)</u>	<u>-</u>
Total Other Financing Sources	<u>-</u>	<u>2,182,500</u>	<u>1,722,500</u>	<u>(460,000)</u>
Net Change in Fund Equity	(95,066)	(404,078)	171,994	576,072
Fund Equity at Beginning of Year:	854,572	854,572	854,572	-
Prior Years Encumbrances	<u>819,532</u>	<u>819,532</u>	<u>819,532</u>	<u>-</u>
Fund Equity at End of Year:	<u>\$ 1,579,038</u>	<u>\$ 1,270,026</u>	<u>\$ 1,846,098</u>	<u>\$ 576,072</u>

CITY OF DELAWARE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
REFUSE FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Charges For Service	\$ 4,210,912	\$ 4,210,912	\$ 4,189,841	\$ (21,071)
Interest	300	300	8,828	8,528
Reimbursements	-	-	104	104
Other	14,000	14,000	12,817	(1,183)
Total Revenues	<u>4,225,212</u>	<u>4,225,212</u>	<u>4,211,590</u>	<u>(13,622)</u>
Expenses:				
Administration				
Services & Charges	263,830	288,867	276,105	12,762
Refunds	300	300	1,025	(725)
Collection				
Personal Services	847,363	850,363	844,732	5,631
Materials & Supplies	189,400	260,179	306,457	(46,278)
Services & Charges	1,407,297	1,495,297	1,254,225	241,072
Capital Outlay	562,300	735,515	692,195	43,320
Recycling				
Personal Services	585,579	585,579	551,712	33,867
Materials & Supplies	120,600	120,600	85,014	35,586
Services & Charges	282,292	299,364	292,905	6,459
Capital Outlay	445,000	633,243	633,243	-
Total Expenses	<u>4,703,961</u>	<u>5,269,307</u>	<u>4,937,613</u>	<u>331,694</u>
Excess (Deficiency) Of Revenues Over (Under) Expenses	(478,749)	(1,044,095)	(726,023)	318,072
Other Financing Sources (Uses):				
Intergovernmental	-	154,000	153,728	(272)
Sale of Assets	10,000	10,000	-	(10,000)
Total Other Financing Sources (Uses)	<u>10,000</u>	<u>164,000</u>	<u>153,728</u>	<u>(10,272)</u>
Net Change in Fund Equity	(468,749)	(880,095)	(572,295)	307,800
Fund Equity at Beginning of Year:	708,637	708,637	708,637	-
Prior Years Encumbrances	313,493	313,493	313,493	-
Fund Equity at End of Year:	<u>\$ 553,381</u>	<u>\$ 142,035</u>	<u>\$ 449,835</u>	<u>\$ 307,800</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

STREET MAINTENANCE & REPAIR FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Intergovernmental	\$ 2,077,000	\$ 2,172,000	\$ 2,118,802	\$ (53,198)
Charges For Service	-	11,000	-	(11,000)
Reimbursements	2,000	2,000	22,956	20,956
Other	<u>1,500</u>	<u>1,500</u>	<u>5,229</u>	<u>3,729</u>
Total Revenues	<u>2,080,500</u>	<u>2,186,500</u>	<u>2,146,987</u>	<u>(39,513)</u>
Expenditures:				
Current:				
Public Works				
Administration				
Personal Services	635,499	643,499	650,708	(7,209)
Materials & Supplies	14,000	14,000	5,068	8,932
Services & Charges	176,930	178,146	161,056	17,090
Street Division				
Personal Services	953,161	953,161	811,240	141,921
Materials & Supplies	702,800	827,891	719,704	108,187
Services & Charges	290,883	334,484	329,998	4,486
Capital Outlay	675,000	858,707	673,012	185,695
Traffic Division				
Personal Services	597,566	597,566	505,426	92,140
Materials & Supplies	199,000	233,892	226,357	7,535
Services & Charges	302,600	374,022	349,679	24,343
Capital Outlay	<u>55,000</u>	<u>83,100</u>	<u>82,030</u>	<u>1,070</u>
Total Expenditures	<u>4,602,439</u>	<u>5,098,468</u>	<u>4,514,278</u>	<u>584,190</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,521,939)	(2,911,968)	(2,367,291)	544,677
Other Financing Sources (Uses):				
Sale of Assets	7,500	7,500	-	(7,500)
Transfers In	<u>2,421,598</u>	<u>2,514,439</u>	<u>2,421,598</u>	<u>(92,841)</u>
Total Other Financing Sources (Uses)	<u>2,429,098</u>	<u>2,521,939</u>	<u>2,421,598</u>	<u>(100,341)</u>
Net Change in Fund Balance	(92,841)	(390,029)	54,307	444,336
Fund Balance at Beginning of Year:				
Prior Years Encumbrances	406,312	406,312	406,312	-
Fund Balance at End of Year:	<u>\$ 313,471</u>	<u>\$ 16,283</u>	<u>\$ 460,619</u>	<u>\$ 444,336</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

STATE HIGHWAY IMPROVEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ 167,000	\$ 167,000	\$ 171,795	\$ 4,795
Interest	-	-	406	406
Total Revenues	<u>167,000</u>	<u>167,000</u>	<u>172,201</u>	<u>5,201</u>
Expenditures:				
Current:				
Public Works				
Services & Charges	-	113	113	-
Capital Outlay	<u>190,839</u>	<u>111,742</u>	<u>122,581</u>	<u>(10,839)</u>
Total Expenditures	<u>190,839</u>	<u>111,855</u>	<u>122,694</u>	<u>(10,839)</u>
Net Change in Fund Balance	(23,839)	55,145	49,507	(5,638)
Fund Balance at Beginning of Year:	61,295	61,295	61,295	-
Prior Years Encumbrances	<u>10,839</u>	<u>10,839</u>	<u>10,839</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 48,295</u>	<u>\$ 127,279</u>	<u>\$ 121,641</u>	<u>\$ (5,638)</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

LICENSE FEE FUND

FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ 626,200	\$ 626,200	\$ 667,359	\$ 41,159
Interest	50	50	4,702	4,652
Total Revenues	<u>626,250</u>	<u>626,250</u>	<u>672,061</u>	<u>45,811</u>
Expenditures:				
Current:				
Public Works				
Capital Outlay	<u>670,000</u>	<u>741,963</u>	<u>315,627</u>	<u>426,336</u>
Total Expenditures	<u>670,000</u>	<u>741,963</u>	<u>315,627</u>	<u>426,336</u>
Net Change in Fund Balance	(43,750)	(115,713)	356,434	472,147
Fund Balance at Beginning of Year:	345,237	345,237	345,237	-
Prior Years Encumbrances	<u>71,963</u>	<u>71,963</u>	<u>71,963</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 373,450</u>	<u>\$ 301,487</u>	<u>\$ 773,634</u>	<u>\$ 472,147</u>

CITY OF DELAWARE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CEMETERY FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Charges For Service	\$ 185,000	\$ 185,000	\$ 201,498	\$ 16,498
Donations	-	-	150	150
Other	-	-	11,015	11,015
Total Revenues	<u>185,000</u>	<u>185,000</u>	<u>212,663</u>	<u>27,663</u>
Expenditures:				
Current:				
Parks & Facilities				
Personal Services	241,732	256,732	262,384	(5,652)
Materials & Supplies	39,400	45,400	34,159	11,241
Services & Charges	34,128	55,824	51,591	4,233
Refunds & Repurchases	5,000	5,000	3,494	1,506
Capital Outlay	-	4,465	4,465	-
Total Expenditures	<u>320,260</u>	<u>367,421</u>	<u>356,093</u>	<u>11,328</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(135,260)	(182,421)	(143,430)	38,991
Other Financing Sources (Uses):				
Transfers In	81,978	135,000	124,529	(10,471)
Total Other Financing Sources (Uses)	<u>81,978</u>	<u>135,000</u>	<u>124,529</u>	<u>(10,471)</u>
Net Change in Fund Balance	(53,282)	(47,421)	(18,901)	28,520
Fund Balance at Beginning of Year:	42,812	42,812	42,812	-
Prior Years Encumbrances	18,015	18,015	18,015	-
Fund Balance at End of Year:	<u>\$ 7,545</u>	<u>\$ 13,406</u>	<u>\$ 41,926</u>	<u>\$ 28,520</u>

CITY OF DELAWARE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
AIRPORT IMPROVEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Original	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ -	\$ -	\$ 5,950	\$ 5,950
Charges For Service	917,000	1,697,000	1,299,323	(397,677)
Reimbursements	41,000	41,000	34,747	(6,253)
Other	4,250	4,250	7,082	2,832
Total Revenues	<u>962,250</u>	<u>1,742,250</u>	<u>1,347,102</u>	<u>(395,148)</u>
Expenditures:				
Current:				
Airport				
Personal Services	418,434	418,434	345,684	72,750
Materials & Supplies	520,700	1,320,355	944,840	375,515
Services & Charges	209,767	241,687	251,642	(9,955)
Refunds	-	-	188	(188)
Capital Outlay	43,500	47,994	45,949	2,045
Total Expenditures	<u>1,192,401</u>	<u>2,028,470</u>	<u>1,588,303</u>	<u>440,167</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(230,151)	(286,220)	(241,201)	45,019
Other Financing Sources (Uses):				
Transfers In	79,521	79,521	79,521	-
Total Other Financing Sources (Uses)	<u>79,521</u>	<u>79,521</u>	<u>79,521</u>	<u>-</u>
Net Change in Fund Balance	(150,630)	(206,699)	(161,680)	45,019
Fund Balance at Beginning of Year:	209,631	209,631	209,631	-
Prior Years Encumbrances	7,960	7,960	7,960	-
Fund Balance at End of Year:	<u>\$ 66,961</u>	<u>\$ 10,892</u>	<u>\$ 55,911</u>	<u>\$ 45,019</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

AIRPORT T-HANGARS FUND

FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Charges For Service	\$ 105,000	\$ 105,000	\$ 102,745	\$ (2,255)
Other	400	400	469	69
Total Revenues	<u>105,400</u>	<u>105,400</u>	<u>103,214</u>	<u>(2,186)</u>
Expenditures:				
Current:				
Airport				
Services & Charges	25,300	25,300	20,738	4,562
Refunds	1,000	1,000	425	575
Total Expenditures	<u>26,300</u>	<u>26,300</u>	<u>21,163</u>	<u>5,137</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	79,100	79,100	82,051	2,951
Other Financing Uses:				
Transfers Out	<u>(68,511)</u>	<u>(68,511)</u>	<u>(68,511)</u>	<u>-</u>
Total Other Financing Uses	<u>(68,511)</u>	<u>(68,511)</u>	<u>(68,511)</u>	<u>-</u>
Net Change in Fund Balance	10,589	10,589	13,540	2,951
Fund Balance at Beginning of Year:	<u>204,989</u>	<u>204,989</u>	<u>204,989</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 215,578</u>	<u>\$ 215,578</u>	<u>\$ 218,529</u>	<u>\$ 2,951</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

RECREATION CENTER INCOME TAX FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Income Taxes	\$ 2,555,831	\$ 2,555,831	\$ 3,061,391	\$ 505,560
Interest	1,200	1,200	36,929	35,729
Total Revenues	<u>2,557,031</u>	<u>2,557,031</u>	<u>3,098,320</u>	<u>541,289</u>
Expenditures:				
Current:				
Parks & Recreation				
Refunds	128,000	128,000	103,569	24,431
Capital Outlay	<u>50,000</u>	<u>50,000</u>	<u>47,030</u>	<u>2,970</u>
Total Expenditures	<u>178,000</u>	<u>178,000</u>	<u>150,599</u>	<u>27,401</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,379,031	2,379,031	2,947,721	568,690
Other Financing Uses:				
Transfers Out	<u>(2,518,780)</u>	<u>(2,518,780)</u>	<u>(2,518,780)</u>	<u>-</u>
Total Other Financing Uses	<u>(2,518,780)</u>	<u>(2,518,780)</u>	<u>(2,518,780)</u>	<u>-</u>
Net Change in Fund Balance	(139,749)	(139,749)	428,941	568,690
Fund Balance at Beginning of Year:	<u>4,920,634</u>	<u>4,920,634</u>	<u>4,920,634</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 4,780,885</u>	<u>\$ 4,780,885</u>	<u>\$ 5,349,575</u>	<u>\$ 568,690</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

AIRPORT TIF FUND

FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Payments in Lieu of Taxes	\$ 24,884	\$ 24,884	\$ 24,065	\$ (819)
Total Revenues	<u>24,884</u>	<u>24,884</u>	<u>24,065</u>	<u>(819)</u>
 Net Change in Fund Balance	24,884	24,884	24,065	(819)
 Fund Balance at Beginning of Year:	<u>151,384</u>	<u>151,384</u>	<u>151,384</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 176,268</u>	<u>\$ 176,268</u>	<u>\$ 175,449</u>	<u>\$ (819)</u>

CITY OF DELAWARE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GLENN ROAD BRIDGE TIF FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Payments in Lieu of Taxes	\$ 1,502,686	\$ 1,502,686	\$ 1,520,361	\$ 17,675
Intergovernmental	132,684	132,684	150,334	17,650
Impact Fees	-	-	265,000	265,000
Interest	500	500	18,422	17,922
Total Revenues	<u>1,635,870</u>	<u>1,635,870</u>	<u>1,954,117</u>	<u>318,247</u>
Expenditures:				
Current:				
Public Works				
Services & Charges	90,000	98,000	8,000	90,000
Capital Outlay	-	11,393	11,393	-
Debt Service:				
Principal Retirement	1,516,200	1,516,200	1,516,200	-
Interest & Fiscal Charges	62,076	62,076	62,018	58
Total Expenditures	<u>1,668,276</u>	<u>1,687,669</u>	<u>1,597,611</u>	<u>90,058</u>
Net Change in Fund Balance	(32,406)	(51,799)	356,506	408,305
Fund Balance at Beginning of Year:	2,940,321	2,940,321	2,940,321	-
Prior Years Encumbrances	19,393	19,393	19,393	-
Fund Balance at End of Year:	<u>\$ 2,927,308</u>	<u>\$ 2,907,915</u>	<u>\$ 3,316,220</u>	<u>\$ 408,305</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

SKY CLIMBER/V&P TIF FUND

FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Payments in Lieu of Taxes	\$ 44,104	\$ 44,104	\$ 33,124	\$ (10,980)
Total Revenues	<u>44,104</u>	<u>44,104</u>	<u>33,124</u>	<u>(10,980)</u>
Expenditures:				
Current:				
Community Development				
Reimbursements	<u>44,104</u>	<u>44,104</u>	<u>33,124</u>	<u>10,980</u>
Total Expenditures	<u>44,104</u>	<u>44,104</u>	<u>33,124</u>	<u>10,980</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance at Beginning of Year:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

MILL RUN TIF FUND

FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Payments in Lieu of Taxes	\$ 145,000	\$ 145,000	\$ 97,166	\$ (47,834)
Total Revenues	<u>145,000</u>	<u>145,000</u>	<u>97,166</u>	<u>(47,834)</u>
Expenditures:				
Current:				
Community Development				
Reimbursements	<u>145,000</u>	<u>145,000</u>	<u>97,166</u>	<u>47,834</u>
Total Expenditures	<u>145,000</u>	<u>145,000</u>	<u>97,166</u>	<u>47,834</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance at Beginning of Year:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF DELAWARE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
MUNICIPAL COURT FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ 1,372,960	\$ 1,372,960	\$ 692,609	\$ (680,351)
Fines & Court Fees	1,542,500	1,542,500	1,221,630	(320,870)
Charges for Service	55,000	55,000	34,250	(20,750)
Other	500	500	-	(500)
Total Revenues	<u>2,970,960</u>	<u>2,970,960</u>	<u>1,948,489</u>	<u>(1,022,471)</u>
Expenditures:				
Current:				
Municipal Court				
Court Administration				
Personal Services	1,862,140	1,949,084	1,901,458	47,626
Materials & Supplies	24,000	28,161	49,865	(21,704)
Services & Charges	55,000	58,224	14,760	43,464
Veteran's Services				
Personal Services	102,073	102,073	58,725	43,348
Clerk of Court				
Personal Services	1,279,884	1,384,884	1,323,373	61,511
Materials & Supplies	26,000	31,375	15,187	16,188
Services & Charges	59,900	62,370	56,050	6,320
Total Expenditures	<u>3,408,997</u>	<u>3,616,171</u>	<u>3,419,418</u>	<u>196,753</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(438,037)	(645,211)	(1,470,929)	(825,718)
Other Financing Sources (Uses):				
Transfers In	-	-	700,000	700,000
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>700,000</u>	<u>700,000</u>
Net Change in Fund Balance	(438,037)	(645,211)	(770,929)	(125,718)
Fund Balance at Beginning of Year:	1,385,698	1,385,698	1,385,698	-
Prior Years Encumbrances	18,743	18,743	18,743	-
Fund Balance at End of Year:	<u>\$ 966,404</u>	<u>\$ 759,230</u>	<u>\$ 633,512</u>	<u>\$ (125,718)</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

IDIAM FUND

FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Fines & Court Fees	\$ 35,000	\$ 35,000	\$ 26,732	\$ (8,268)
Total Revenues	<u>35,000</u>	<u>35,000</u>	<u>26,732</u>	<u>(8,268)</u>
Expenditures:				
Current:				
Public Safety				
Services & Charges	<u>35,000</u>	<u>35,500</u>	<u>35,323</u>	<u>177</u>
Total Expenditures	<u>35,000</u>	<u>35,500</u>	<u>35,323</u>	<u>177</u>
Net Change in Fund Balance	-	(500)	(8,591)	(8,091)
Fund Balance at Beginning of Year:	58,464	58,464	58,464	-
Prior Years Encumbrances	<u>473</u>	<u>473</u>	<u>473</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 58,937</u>	<u>\$ 58,437</u>	<u>\$ 50,346</u>	<u>\$ (8,091)</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

DRUG ENFORCEMENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Fines & Court Fees	\$ 2,625	\$ 2,625	\$ 2,195	\$ (430)
Total Revenues	<u>2,625</u>	<u>2,625</u>	<u>2,195</u>	<u>(430)</u>
Expenditures:				
Current:				
Public Safety				
Materials & Supplies	-	5,000	191	4,809
Services & Charges	26,444	21,444	-	21,444
Capital Outlay	<u>26,444</u>	<u>21,444</u>	<u>-</u>	<u>21,444</u>
Total Expenditures	<u>52,888</u>	<u>47,888</u>	<u>191</u>	<u>47,697</u>
Net Change in Fund Balance	(50,263)	(45,263)	2,004	47,267
Fund Balance at Beginning of Year:	<u>53,261</u>	<u>53,261</u>	<u>53,261</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 2,998</u>	<u>\$ 7,998</u>	<u>\$ 55,265</u>	<u>\$ 47,267</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

COURT ALCOHOL TREATMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Fines & Court Fees	\$ 60,000	\$ 60,000	\$ 52,783	\$ (7,217)
Total Revenues	<u>60,000</u>	<u>60,000</u>	<u>52,783</u>	<u>(7,217)</u>
Expenditures:				
Current:				
Public Safety				
Services & Charges	<u>125,000</u>	<u>126,750</u>	<u>37,904</u>	<u>88,846</u>
Total Expenditures	<u>125,000</u>	<u>126,750</u>	<u>37,904</u>	<u>88,846</u>
Net Change in Fund Balance	(65,000)	(66,750)	14,879	81,629
Fund Balance at Beginning of Year:	669,288	669,288	669,288	-
Prior Years Encumbrances	<u>1,750</u>	<u>1,750</u>	<u>1,750</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 606,038</u>	<u>\$ 604,288</u>	<u>\$ 685,917</u>	<u>\$ 81,629</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

OMVI ENFORCEMENT & EDUCATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Fines & Court Fees	\$ 1,500	\$ 1,500	\$ 1,066	\$ (434)
Total Revenues	<u>1,500</u>	<u>1,500</u>	<u>1,066</u>	<u>(434)</u>
Expenditures:				
Current:				
Public Safety				
Capital Outlay	<u>6,730</u>	<u>6,730</u>	<u>-</u>	<u>6,730</u>
Total Expenditures	<u>6,730</u>	<u>6,730</u>	<u>-</u>	<u>6,730</u>
Net Change in Fund Balance	(5,230)	(5,230)	1,066	6,296
Fund Balance at Beginning of Year:	<u>6,980</u>	<u>6,980</u>	<u>6,980</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 1,750</u>	<u>\$ 1,750</u>	<u>\$ 8,046</u>	<u>\$ 6,296</u>

CITY OF DELAWARE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
POLICE JUDGMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Fines & Court Fees	\$ 15,000	\$ 15,000	\$ 33,012	\$ 18,012
Total Revenues	<u>15,000</u>	<u>15,000</u>	<u>33,012</u>	<u>18,012</u>
Expenditures:				
Current:				
Public Safety				
Services & Charges	12,000	12,000	8,029	3,971
Capital Outlay	<u>48,218</u>	<u>49,107</u>	<u>7,117</u>	<u>41,990</u>
Total Expenditures	<u>60,218</u>	<u>61,107</u>	<u>15,146</u>	<u>45,961</u>
Net Change in Fund Balance	(45,218)	(46,107)	17,866	63,973
Fund Balance at Beginning of Year:	59,431	59,431	59,431	-
Prior Years Encumbrances	<u>888</u>	<u>888</u>	<u>888</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 15,101</u>	<u>\$ 14,212</u>	<u>\$ 78,185</u>	<u>\$ 63,973</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

POLICE FEDERAL JUDGMENTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ 10,000	\$ 10,000	\$ -	\$ (10,000)
Interest	-	-	35	35
Other	1,000	1,000	-	(1,000)
Total Revenues	<u>11,000</u>	<u>11,000</u>	<u>35</u>	<u>(10,965)</u>
Expenditures:				
Current:				
Public Safety				
Capital Outlay	<u>9,775</u>	<u>9,775</u>	<u>2,231</u>	<u>7,544</u>
Total Expenditures	<u>9,775</u>	<u>9,775</u>	<u>2,231</u>	<u>7,544</u>
 Net Change in Fund Balance	 1,225	 1,225	 (2,196)	 (3,421)
Fund Balance at Beginning of Year:	<u>6,527</u>	<u>6,527</u>	<u>6,527</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 7,752</u>	<u>\$ 7,752</u>	<u>\$ 4,331</u>	<u>\$ (3,421)</u>

CITY OF DELAWARE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PARK EXACTION FEES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Expenditures:				
Current:				
Parks & Recreation				
Services & Charges	\$ -	\$ -	\$ 18,779	\$ (18,779)
Capital Outlay	<u>73,000</u>	<u>73,000</u>	<u>-</u>	<u>73,000</u>
Total Expenditures	<u>73,000</u>	<u>73,000</u>	<u>18,779</u>	<u>54,221</u>
Net Change in Fund Balance	(73,000)	(73,000)	(18,779)	54,221
Fund Balance at Beginning of Year:	<u>79,629</u>	<u>79,629</u>	<u>79,629</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 6,629</u>	<u>\$ 6,629</u>	<u>\$ 60,850</u>	<u>\$ 54,221</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

COMPUTER LEGAL RESEARCH FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Fines & Court Fees	\$ 187,000	\$ 187,000	\$ 176,792	\$ (10,208)
Other	-	-	81	81
Total Revenues	<u>187,000</u>	<u>187,000</u>	<u>176,873</u>	<u>(10,127)</u>
Expenditures:				
Current:				
Public Safety				
Materials & Supplies	-	166,250	13,764	152,486
Services & Charges	142,000	143,966	122,636	21,330
Capital Outlay	<u>332,500</u>	<u>232,435</u>	<u>86,250</u>	<u>146,185</u>
Total Expenditures	<u>474,500</u>	<u>542,651</u>	<u>222,650</u>	<u>320,001</u>
Net Change in Fund Balance	(287,500)	(355,651)	(45,777)	309,874
Fund Balance at Beginning of Year:	755,627	755,627	755,627	-
Prior Years Encumbrances	<u>76,061</u>	<u>76,061</u>	<u>76,061</u>	-
Fund Balance at End of Year:	<u>\$ 544,188</u>	<u>\$ 476,037</u>	<u>\$ 785,911</u>	<u>\$ 309,874</u>

CITY OF DELAWARE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COURT SPECIAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Fines & Court Fees	\$ 190,000	\$ 190,000	\$ 279,884	\$ 89,884
Other	-	-	15	15
Total Revenues	<u>190,000</u>	<u>190,000</u>	<u>279,899</u>	<u>89,899</u>
Expenditures:				
Current:				
Public Safety				
Materials & Supplies	-	168,750	11,154	157,596
Services & Charges	220,000	229,208	176,376	52,832
Capital Outlay	<u>337,500</u>	<u>198,580</u>	<u>85,065</u>	<u>113,515</u>
Total Expenditures	<u>557,500</u>	<u>596,538</u>	<u>272,595</u>	<u>323,943</u>
Net Change in Fund Balance	(367,500)	(406,538)	7,304	413,842
Fund Balance at Beginning of Year:	584,059	584,059	584,059	-
Prior Years Encumbrances	<u>39,907</u>	<u>39,907</u>	<u>39,907</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 256,466</u>	<u>\$ 217,428</u>	<u>\$ 631,270</u>	<u>\$ 413,842</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

PROBATION SERVICES FUND

FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Fines & Court Fees	\$ 300,000	\$ 300,000	\$ 278,247	\$ (21,753)
Intergovernmental	50,000	50,000	190,000	140,000
Other	-	-	9	9
Total Revenues	<u>350,000</u>	<u>350,000</u>	<u>468,256</u>	<u>118,256</u>
Expenditures:				
Current:				
Public Safety				
Materials & Supplies	-	25,000	8,322	16,678
Services & Charges	295,000	297,705	288,523	9,182
Capital Outlay	<u>25,000</u>	<u>2,463</u>	<u>2,463</u>	-
Total Expenditures	<u>320,000</u>	<u>325,168</u>	<u>299,308</u>	<u>25,860</u>
Net Change in Fund Balance	30,000	24,832	168,948	144,116
Fund Balance at Beginning of Year:	971,067	971,067	971,067	-
Prior Years Encumbrances	<u>5,532</u>	<u>5,532</u>	<u>5,532</u>	-
Fund Balance at End of Year:	<u>\$ 1,006,599</u>	<u>\$ 1,001,431</u>	<u>\$ 1,145,547</u>	<u>\$ 144,116</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

POLICE AND FIRE PENSION FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Property and Other Taxes	\$ 63,000	\$ 63,000	\$ 67,440	\$ 4,440
Intergovernmental	<u>624,222</u>	<u>624,222</u>	<u>586,655</u>	<u>(37,567)</u>
Total Revenues	<u>687,222</u>	<u>687,222</u>	<u>654,095</u>	<u>(33,127)</u>
Expenditures:				
Current:				
Public Safety				
Personal Services	<u>654,450</u>	<u>654,450</u>	<u>654,450</u>	<u>-</u>
Total Expenditures	<u>654,450</u>	<u>654,450</u>	<u>654,450</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	32,772	32,772	(355)	(33,127)
Other Financing Sources (Uses):				
Transfers Out	<u>(32,772)</u>	<u>(32,772)</u>	<u>-</u>	<u>32,772</u>
Total Other Financing Sources (Uses)	<u>(32,772)</u>	<u>(32,772)</u>	<u>-</u>	<u>32,772</u>
Net Change in Fund Balance	-	-	(355)	(355)
Fund Balance at Beginning of Year:	<u>355</u>	<u>355</u>	<u>355</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 355</u>	<u>\$ 355</u>	<u>\$ -</u>	<u>\$ (355)</u>

CITY OF DELAWARE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
OPIOID RECOVERY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Intergovernmental	\$ -	\$ -	\$ 9,951	\$ 9,951
Total Revenues	<u>-</u>	<u>-</u>	<u>9,951</u>	<u>9,951</u>
 Net Change in Fund Balance	 -	 -	 9,951	 9,951
 Fund Balance at Beginning of Year:	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
Fund Balance at End of Year:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,951</u>	<u>\$ 9,951</u>

CITY OF DELAWARE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COMMUNITY PROMOTION FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Property and Other Taxes	\$ 65,000	\$ 65,000	\$ 89,761	\$ 24,761
Donations	25,000	25,000	25,050	50
Total Revenues	<u>90,000</u>	<u>90,000</u>	<u>114,811</u>	<u>24,811</u>
Expenditures:				
Current:				
Community Development				
Services & Charges	107,000	112,000	94,679	17,321
Total Expenditures	<u>107,000</u>	<u>112,000</u>	<u>94,679</u>	<u>17,321</u>
Net Change in Fund Balance	(17,000)	(22,000)	20,132	42,132
Fund Balance at Beginning of Year:	23,534	23,534	23,534	-
Prior Years Encumbrances	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 11,534</u>	<u>\$ 6,534</u>	<u>\$ 48,666</u>	<u>\$ 42,132</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

FEMA GRANT FUND

FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Fund Balance at Beginning of Year:	\$ -	\$ -	\$ -	\$ -
Prior Years Encumbrances	<u>849</u>	<u>849</u>	<u>849</u>	<u>-</u>
Fund Balance at End of Year:	<u><u>\$ 849</u></u>	<u><u>\$ 849</u></u>	<u><u>\$ 849</u></u>	<u><u>\$ -</u></u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

LOCAL FISCAL RECOVERY FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ 2,162,222	\$ 2,162,222	\$ 2,179,483	\$ 17,261
Total Revenues	<u>2,162,222</u>	<u>2,162,222</u>	<u>2,179,483</u>	<u>17,261</u>
Expenditures:				
Current:				
General Government				
Capital Outlay	<u>4,324,440</u>	<u>3,624,440</u>	-	<u>3,624,440</u>
Total Expenditures	<u>4,324,440</u>	<u>3,624,440</u>	-	<u>3,624,440</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,162,218)	(1,462,218)	2,179,483	3,641,701
Other Financing Sources:				
Transfers Out	-	(700,000)	(700,000)	-
Total Other Financing Sources	<u>-</u>	<u>(700,000)</u>	<u>(700,000)</u>	<u>-</u>
Net Change in Fund Balance	(2,162,218)	(2,162,218)	1,479,483	3,641,701
Fund Balance at Beginning of Year:	<u>2,162,219</u>	<u>2,162,219</u>	<u>2,162,219</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 3,641,702</u>	<u>\$ 3,641,701</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

COMMUNITY DEVELOPMENT BLOCK GRANT FUND

FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ 13,000	\$ 24,000	\$ 12,253	\$ (11,747)
Other	-	-	1	1
Total Revenues	<u>13,000</u>	<u>24,000</u>	<u>12,254</u>	<u>(11,746)</u>
 Expenditures:				
Current:				
Community Development				
Services & Charges	<u>13,000</u>	<u>23,650</u>	<u>12,254</u>	<u>11,396</u>
Total Expenditures	<u>13,000</u>	<u>23,650</u>	<u>12,254</u>	<u>11,396</u>
 Net Change in Fund Balance	-	350	-	(350)
 Fund Balance at Beginning of Year:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ -</u>	<u>\$ 350</u>	<u>\$ -</u>	<u>\$ (350)</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

POLICE FEDERAL TREASURY SEIZURES FUND

FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ 10,000	\$ 10,000	\$ 1,959	\$ (8,041)
Interest	-	-	64	64
Total Revenues	<u>10,000</u>	<u>10,000</u>	<u>2,023</u>	<u>(7,977)</u>
Expenditures:				
Current:				
Public Safety				
Services & Charges	<u>4,626</u>	<u>4,626</u>	-	<u>4,626</u>
Total Expenditures	<u>4,626</u>	<u>4,626</u>	-	<u>4,626</u>
Net Change in Fund Balance	5,374	5,374	2,023	(3,351)
Fund Balance at Beginning of Year:	<u>8,839</u>	<u>8,839</u>	<u>8,839</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 14,213</u>	<u>\$ 14,213</u>	<u>\$ 10,862</u>	<u>\$ (3,351)</u>

CITY OF DELAWARE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
REVOLVING LOAN FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Charges For Service	\$ 59,794	\$ 59,794	\$ 59,852	\$ 58
Interest	100	100	1,696	1,596
Total Revenues	<u>59,894</u>	<u>59,894</u>	<u>61,548</u>	<u>1,654</u>
Expenditures:				
Current:				
Community Development				
Services & Charges	26,025	26,025	26,025	-
Capital Outlay	<u>88,975</u>	<u>162,185</u>	<u>77,239</u>	<u>84,946</u>
Total Expenditures	<u>115,000</u>	<u>188,210</u>	<u>103,264</u>	<u>84,946</u>
Net Change in Fund Balance	(55,106)	(128,316)	(41,716)	86,600
Fund Balance at Beginning of Year:	228,826	228,826	228,826	-
Prior Years Encumbrances	<u>64,991</u>	<u>64,991</u>	<u>64,991</u>	-
Fund Balance at End of Year:	<u>\$ 238,711</u>	<u>\$ 165,501</u>	<u>\$ 252,101</u>	<u>\$ 86,600</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

FIRE DONATIONS FUND

FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Donations	\$ -	\$ -	\$ 550	\$ 550
Total Revenues	<u>-</u>	<u>-</u>	<u>550</u>	<u>550</u>
 Net Change in Fund Balance	-	-	550	550
 Fund Balance at Beginning of Year:	<u>\$ 1,283</u>	<u>\$ 1,283</u>	<u>\$ 1,283</u>	<u>\$ -</u>
Fund Balance at End of Year:	<u>\$ 1,283</u>	<u>\$ 1,283</u>	<u>\$ 1,833</u>	<u>\$ 550</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

PARK DONATIONS FUND

FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Fund Balance at Beginning of Year:	<u>\$ 7,749</u>	<u>\$ 7,749</u>	<u>\$ 7,749</u>	<u>\$ -</u>
Fund Balance at End of Year:	<u>\$ 7,749</u>	<u>\$ 7,749</u>	<u>\$ 7,749</u>	<u>\$ -</u>

CITY OF DELAWARE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
POLICE DONATIONS FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Donations	\$ 1,000	\$ 1,000	\$ 20	\$ (980)
Other	<u>-</u>	<u>-</u>	<u>3</u>	<u>3</u>
Total Revenues	<u>1,000</u>	<u>1,000</u>	<u>23</u>	<u>(977)</u>
Expenditures:				
Current:				
Public Safety				
Materials & Supplies	<u>10,618</u>	<u>10,618</u>	<u>1,012</u>	<u>9,606</u>
Total Expenditures	<u>10,618</u>	<u>10,618</u>	<u>1,012</u>	<u>9,606</u>
Net Change in Fund Balance	(9,618)	(9,618)	(989)	8,629
Fund Balance at Beginning of Year:	<u>10,620</u>	<u>10,620</u>	<u>10,620</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 1,002</u>	<u>\$ 1,002</u>	<u>\$ 9,631</u>	<u>\$ 8,629</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

MAYOR'S DONATIONS FUND

FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Donations	\$ 1,200	\$ 1,200	\$ 900	\$ (300)
Total Revenues	<u>1,200</u>	<u>1,200</u>	<u>900</u>	<u>(300)</u>
Expenditures:				
Current:				
General Government				
Services & Charges	<u>1,200</u>	<u>1,200</u>	<u>1,047</u>	<u>153</u>
Total Expenditures	<u>1,200</u>	<u>1,200</u>	<u>1,047</u>	<u>153</u>
Net Change in Fund Balance	-	-	(147)	(147)
Fund Balance at Beginning of Year:	<u>2,035</u>	<u>2,035</u>	<u>2,035</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 2,035</u>	<u>\$ 2,035</u>	<u>\$ 1,888</u>	<u>\$ (147)</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

PROJECT TRUST FUND

FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Charges For Service	\$ 85,000	\$ 85,000	\$ 206,573	\$ 121,573
Licenses & Permits	<u>7,500</u>	<u>7,500</u>	<u>6,086</u>	<u>(1,414)</u>
Total Revenues	<u>92,500</u>	<u>92,500</u>	<u>212,659</u>	<u>120,159</u>
Expenditures:				
Current:				
Community Development				
Refunds	-	-	13,134	(13,134)
Capital Outlay	<u>50,000</u>	<u>61,944</u>	<u>11,944</u>	<u>50,000</u>
Total Expenditures	<u>50,000</u>	<u>61,944</u>	<u>25,078</u>	<u>36,866</u>
Net Change in Fund Balance	42,500	30,556	187,581	157,025
Fund Balance at Beginning of Year:	1,264,647	1,264,647	1,264,647	-
Prior Years Encumbrances	<u>11,944</u>	<u>11,944</u>	<u>11,944</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 1,319,091</u>	<u>\$ 1,307,147</u>	<u>\$ 1,464,172</u>	<u>\$ 157,025</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL OBLIGATION BOND RETIREMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Interest	\$ 100	\$ 100	\$ 7,549	\$ 7,449
Total Revenues	<u>100</u>	<u>100</u>	<u>7,549</u>	<u>7,449</u>
Expenditures:				
General Government				
Services & Charges	-	60,000	53,301	6,699
Debt Service:				
Principal Retirement	1,551,092	1,551,092	1,551,090	2
Interest & Fiscal Charges	<u>397,526</u>	<u>397,526</u>	<u>397,524</u>	<u>2</u>
Total Expenditures	<u>1,948,618</u>	<u>2,008,618</u>	<u>2,001,915</u>	<u>6,703</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,948,518)	(2,008,518)	(1,994,366)	14,152
Other Financing Sources:				
Issuance of Bonds	-	-	1,754,708	1,754,708
Transfers In	<u>1,948,647</u>	<u>2,233,467</u>	<u>1,948,614</u>	<u>(284,853)</u>
Total Other Financing Sources	<u>1,948,647</u>	<u>2,233,467</u>	<u>3,703,322</u>	<u>1,469,855</u>
Net Change in Fund Balance	129	224,949	1,708,956	1,484,007
Fund Balance at Beginning of Year:	<u>33</u>	<u>33</u>	<u>33</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 162</u>	<u>\$ 224,982</u>	<u>\$ 1,708,989</u>	<u>\$ 1,484,007</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

PARK IMPROVEMENT BOND RETIREMENT FUND

FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Interest	\$ 50	\$ 50	\$ 1,278	\$ 1,228
Total Revenues	<u>50</u>	<u>50</u>	<u>1,278</u>	<u>1,228</u>
Expenditures:				
Debt Service:				
Principal Retirement	1,880,000	1,880,000	1,880,000	-
Interest & Fiscal Charges	<u>435,750</u>	<u>435,750</u>	<u>435,750</u>	-
Total Expenditures	<u>2,315,750</u>	<u>2,315,750</u>	<u>2,315,750</u>	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,315,700)	(2,315,700)	(2,314,472)	1,228
Other Financing Sources:				
Transfers In	<u>2,315,700</u>	<u>2,315,700</u>	<u>2,315,750</u>	50
Total Other Financing Sources	<u>2,315,700</u>	<u>2,315,700</u>	<u>2,315,750</u>	50
Net Change in Fund Balance	-	-	1,278	1,278
Fund Balance at Beginning of Year:	<u>2</u>	<u>2</u>	<u>2</u>	-
Fund Balance at End of Year:	<u>\$ 2</u>	<u>\$ 2</u>	<u>\$ 1,280</u>	<u>\$ 1,278</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

OHIO PUBLIC WORKS COMMISSION FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Intergovernmental	\$ 1,000,000	\$ 1,050,000	\$ 696,653	\$ (353,347)
Total Revenues	<u>1,000,000</u>	<u>1,050,000</u>	<u>696,653</u>	<u>(353,347)</u>
Expenditures:				
Current:				
Public Works	<u>1,000,000</u>	<u>1,050,000</u>	<u>635,761</u>	<u>414,239</u>
Total Expenditures	<u>1,000,000</u>	<u>1,050,000</u>	<u>635,761</u>	<u>414,239</u>
Net Change in Fund Balance	-	-	60,892	60,892
Fund Balance at Beginning of Year:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,892</u>	<u>\$ 60,892</u>

CITY OF DELAWARE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
POINT PROJECT FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Intergovernmental	\$ -	\$ 241,988	\$ 818,487	\$ 576,499
Reimbursements	241,988	-	40,000	40,000
Donations	400,000	400,000	100,000	(300,000)
Total Revenues	<u>641,988</u>	<u>641,988</u>	<u>958,487</u>	<u>316,499</u>
Expenditures:				
Current:				
Public Works	<u>7,589,674</u>	<u>7,971,163</u>	<u>1,241,588</u>	<u>6,729,575</u>
Total Expenditures	<u>7,589,674</u>	<u>7,971,163</u>	<u>1,241,588</u>	<u>6,729,575</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,947,686)	(7,329,175)	(283,101)	7,046,074
Other Financing Sources:				
Issuance of Bonds	<u>6,889,674</u>	<u>6,944,674</u>	-	<u>(6,944,674)</u>
Total Other Financing Sources	<u>6,889,674</u>	<u>6,944,674</u>	-	<u>(6,944,674)</u>
Net Change in Fund Balance	(58,012)	(384,501)	(283,101)	101,400
Fund Balance at Beginning of Year:	5,898	5,898	5,898	-
Prior Years Encumbrances	<u>381,489</u>	<u>381,489</u>	<u>381,489</u>	-
Fund Balance at End of Year:	<u>\$ 329,375</u>	<u>\$ 2,886</u>	<u>\$ 104,286</u>	<u>\$ 101,400</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

FAA AIRPORT EXPANSION FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Intergovernmental	\$ 385,000	\$ 465,000	\$ 473,892	\$ 8,892
Total Revenues	<u>385,000</u>	<u>465,000</u>	<u>473,892</u>	<u>8,892</u>
Expenditures:				
Current:				
Airport	<u>385,000</u>	<u>547,100</u>	<u>529,190</u>	<u>17,910</u>
Total Expenditures	<u>385,000</u>	<u>547,100</u>	<u>529,190</u>	<u>17,910</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(82,100)	(55,298)	26,802
Other Financing Sources (Uses):				
Advances In	-	80,000	80,000	-
Advances Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>80,000</u>	<u>80,000</u>	<u>-</u>
Net Change in Fund Balance	-	(2,100)	24,702	26,802
Fund Balance at Beginning of Year:	<u>9,209</u>	<u>9,209</u>	<u>9,209</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 9,209</u>	<u>\$ 7,109</u>	<u>\$ 33,911</u>	<u>\$ 26,802</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FAA AIRPORT ALLOCATION/IMPROVEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ 230,000	\$ 230,000	\$ 218,635	\$ (11,365)
Total Revenues	<u>230,000</u>	<u>230,000</u>	<u>218,635</u>	<u>(11,365)</u>
Expenditures:				
Current:				
Airport	<u>230,000</u>	<u>302,200</u>	<u>302,167</u>	<u>33</u>
Total Expenditures	<u>230,000</u>	<u>302,200</u>	<u>302,167</u>	<u>33</u>
Net Change in Fund Balance	-	(72,200)	(83,532)	(11,332)
Fund Balance at Beginning of Year:	83,532	83,532	83,532	-
Prior Years Encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance (Deficit) at End of Year:	<u>\$ 83,532</u>	<u>\$ 11,332</u>	<u>\$ -</u>	<u>\$ (11,332)</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

EQUIPMENT REPLACEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Expenditures:				
Current:				
Police	\$ 297,000	\$ 325,903	\$ 325,853	\$ 50
Parks & Facilities	16,000	16,000	16,000	-
Public Works	<u>75,000</u>	<u>212,703</u>	<u>212,472</u>	<u>231</u>
Total Expenditures	<u>388,000</u>	<u>554,606</u>	<u>554,325</u>	<u>281</u>
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 (388,000)	 (554,606)	 (554,325)	 281
 Other Financing Sources:				
Transfers In	<u>388,000</u>	<u>445,000</u>	<u>422,820</u>	<u>(22,180)</u>
Total Other Financing Sources	<u>388,000</u>	<u>445,000</u>	<u>422,820</u>	<u>(22,180)</u>
 Net Change in Fund Balance	 -	 (109,606)	 (131,505)	 (21,899)
 Fund Balance at Beginning of Year:	 -	 -	 -	 -
Prior Years Encumbrances	<u>109,986</u>	<u>109,986</u>	<u>109,986</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 109,986</u>	<u>\$ 380</u>	<u>\$ (21,519)</u>	<u>\$ (21,899)</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

PARK IMPACT FEES FUND

FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ -	\$ -	\$ 128,000	\$ 128,000
Impact Fees	450,000	450,000	551,700	101,700
Interest	1,000	1,000	15,303	14,303
Total Revenues	<u>451,000</u>	<u>451,000</u>	<u>695,003</u>	<u>244,003</u>
Expenditures:				
Current:				
Parks & Recreation				
Services & Charges	-	426	426	-
Refunds	5,000	5,000	4,904	96
Capital Outlay	<u>1,900,000</u>	<u>2,359,777</u>	<u>621,785</u>	<u>1,737,992</u>
Total Expenditures	<u>1,905,000</u>	<u>2,365,203</u>	<u>627,115</u>	<u>1,738,088</u>
Net Change in Fund Balance	(1,454,000)	(1,914,203)	67,888	1,982,091
Fund Balance at Beginning of Year:	2,345,037	2,345,037	2,345,037	-
Prior Years Encumbrances	<u>145,453</u>	<u>145,453</u>	<u>145,453</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 1,036,490</u>	<u>\$ 576,287</u>	<u>\$ 2,558,378</u>	<u>\$ 1,982,091</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

POLICE IMPACT FEES FUND

FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Impact Fees	\$ 100,000	\$ 100,000	\$ 119,141	\$ 19,141
Interest	100	100	2,931	2,831
Total Revenues	<u>100,100</u>	<u>100,100</u>	<u>122,072</u>	<u>21,972</u>
Expenditures:				
Current:				
Public Safety				
Refunds	<u>5,000</u>	<u>5,000</u>	<u>648</u>	<u>4,352</u>
Total Expenditures	<u>5,000</u>	<u>5,000</u>	<u>648</u>	<u>4,352</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	95,100	95,100	121,424	26,324
Other Financing Sources (Uses):				
Transfers Out	<u>(129,191)</u>	<u>(129,191)</u>	<u>(129,191)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(129,191)</u>	<u>(129,191)</u>	<u>(129,191)</u>	<u>-</u>
Net Change in Fund Balance	(34,091)	(34,091)	(7,767)	26,324
Fund Balance at Beginning of Year:	<u>452,923</u>	<u>452,923</u>	<u>452,923</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 418,832</u>	<u>\$ 418,832</u>	<u>\$ 445,156</u>	<u>\$ 26,324</u>

CITY OF DELAWARE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FIRE IMPACT FEES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Impact Fees	\$ 150,000	\$ 150,000	\$ 237,258	\$ 87,258
Interest	100	100	5,691	5,591
Total Revenues	<u>150,100</u>	<u>150,100</u>	<u>242,949</u>	<u>92,849</u>
Expenditure:				
Current:				
Public Safety				
Refunds	<u>5,000</u>	<u>5,000</u>	<u>1,257</u>	<u>3,743</u>
Total Expenditures	<u>5,000</u>	<u>5,000</u>	<u>1,257</u>	<u>3,743</u>
Net Change in Fund Balance	145,100	145,100	241,692	96,592
Fund Balance at Beginning of Year:	<u>798,552</u>	<u>798,552</u>	<u>798,552</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 943,652</u>	<u>\$ 943,652</u>	<u>\$ 1,040,244</u>	<u>\$ 96,592</u>

CITY OF DELAWARE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
MUNICIPAL IMPACT FEES FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Impact Fees	\$ 175,000	\$ 175,000	\$ 251,015	\$ 76,015
Interest	100	100	4,667	4,567
Other	<u>65,000</u>	<u>65,000</u>	<u>65,000</u>	<u>-</u>
Total Revenues	<u>240,100</u>	<u>240,100</u>	<u>320,682</u>	<u>80,582</u>
Expenditure:				
Current:				
General Government				
Refunds	<u>3,000</u>	<u>3,000</u>	<u>1,464</u>	<u>1,536</u>
Total Expenditures	<u>3,000</u>	<u>3,000</u>	<u>1,464</u>	<u>1,536</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	237,100	237,100	319,218	82,118
Other Financing (Uses):				
Transfers Out	<u>(78,638)</u>	<u>(78,638)</u>	<u>(78,638)</u>	<u>-</u>
Total Other Financing (Uses)	<u>(78,638)</u>	<u>(78,638)</u>	<u>(78,638)</u>	<u>-</u>
Net Change in Fund Balance	158,462	158,462	240,580	82,118
Fund Balance at Beginning of Year:	<u>628,611</u>	<u>628,611</u>	<u>628,611</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 787,073</u>	<u>\$ 787,073</u>	<u>\$ 869,191</u>	<u>\$ 82,118</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

GLENN ROAD SOUTH CONSTRUCTION FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Impact Fees	\$ 150,000	\$ 150,000	\$ 28,000	\$ (122,000)
Payments in Lieu of Taxes	655,619	655,619	766,787	111,168
Interest	<u>200</u>	<u>200</u>	<u>14,378</u>	<u>14,178</u>
Total Revenues	<u>805,819</u>	<u>805,819</u>	<u>809,165</u>	<u>3,346</u>
Expenditure:				
Current:				
Public Works				
Refunds	8,000	8,000	3,000	5,000
Debt Service:				
Principal Retirement	600,000	600,000	600,000	-
Interest & Fiscal Charges	<u>189,050</u>	<u>189,050</u>	<u>189,050</u>	<u>-</u>
Total Expenditures	<u>797,050</u>	<u>797,050</u>	<u>792,050</u>	<u>5,000</u>
Net Change in Fund Balance	8,769	8,769	17,115	8,346
Fund Balance at Beginning of Year:	<u>1,955,172</u>	<u>1,955,172</u>	<u>1,955,172</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 1,963,941</u>	<u>\$ 1,963,941</u>	<u>\$ 1,972,287</u>	<u>\$ 8,346</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

GLENN ROAD NORTH CONSTRUCTION FUND

FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Payments in Lieu of Taxes	\$ 140,000	\$ 140,000	\$ 159,810	\$ 19,810
Interest	-	-	2,043	2,043
Total Revenues	<u>140,000</u>	<u>140,000</u>	<u>161,853</u>	<u>21,853</u>
Expenditure:				
Current:				
Public Works				
Services & Charges	2,800	2,800	-	2,800
Debt Service:				
Principal Retirement	100,000	100,000	100,000	-
Interest & Fiscal Charges	<u>75,495</u>	<u>75,495</u>	<u>75,495</u>	<u>-</u>
Total Expenditures	<u>178,295</u>	<u>178,295</u>	<u>175,495</u>	<u>2,800</u>
Net Change in Fund Balance	(38,295)	(38,295)	(13,642)	24,653
Fund Balance at Beginning of Year:	<u>267,867</u>	<u>267,867</u>	<u>267,867</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 229,572</u>	<u>\$ 229,572</u>	<u>\$ 254,225</u>	<u>\$ 24,653</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

CEMETERY PERPETUAL CARE FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Interest	\$ 50	\$ 50	\$ 216	\$ 166
Total Revenues	<u>50</u>	<u>50</u>	<u>216</u>	<u>166</u>
Expenditure:				
Current:				
Parks & Facilities				
Materials & Supplies	<u>2,000</u>	<u>2,478</u>	<u>1,624</u>	<u>854</u>
Total Expenditures	<u>2,000</u>	<u>2,478</u>	<u>1,624</u>	<u>854</u>
Net Change in Fund Balance	(1,950)	(2,428)	(1,408)	1,020
Fund Balance at Beginning of Year:	\$ 36,180	36,180	36,180	-
Prior Years Encumbrances	<u>478</u>	<u>478</u>	<u>478</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ 34,708</u>	<u>\$ 34,230</u>	<u>\$ 35,250</u>	<u>\$ 1,020</u>

CITY OF DELAWARE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GOLF COURSE FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Original	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges For Service	\$ 238,500	\$ 238,500	\$ 263,160	\$ 24,660
Other	1,500	1,500	381	(1,119)
Total Revenues	<u>240,000</u>	<u>240,000</u>	<u>263,541</u>	<u>23,541</u>
Expenses:				
Personal Services	63,225	71,225	66,680	4,545
Materials & Supplies	26,200	34,460	30,223	4,237
Services & Charges	77,341	84,941	75,591	9,350
Refunds	400	400	77	323
Capital Outlay	57,000	147,792	146,791	1,001
Total Expenses	<u>224,166</u>	<u>338,818</u>	<u>319,362</u>	<u>19,456</u>
Net Change in Fund Equity	15,834	(98,818)	(55,821)	42,997
Fund Equity at Beginning of Year:	202,830	202,830	202,830	-
Prior Years Encumbrances	16,394	16,394	16,394	-
Fund Equity at End of Year:	<u>\$ 235,058</u>	<u>\$ 120,406</u>	<u>\$ 163,403</u>	<u>\$ 42,997</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

PARKING LOTS FUND

FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Charges For Service	\$ 44,075	\$ 44,075	\$ 41,339	\$ (2,736)
Total Revenues	<u>44,075</u>	<u>44,075</u>	<u>41,339</u>	<u>(2,736)</u>
Expenses:				
Services & Charges	<u>47,050</u>	<u>65,578</u>	<u>63,457</u>	<u>2,121</u>
Total Expenses	<u>47,050</u>	<u>65,578</u>	<u>63,457</u>	<u>2,121</u>
Net Change in Fund Equity	(2,975)	(21,503)	(22,118)	(615)
Fund Equity at Beginning of Year:	52,451	52,451	52,451	-
Prior Years Encumbrances	<u>534</u>	<u>534</u>	<u>534</u>	<u>-</u>
Fund Equity at End of Year:	<u>\$ 50,010</u>	<u>\$ 31,482</u>	<u>\$ 30,867</u>	<u>\$ (615)</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SOUTHEAST HIGHLAND BOND RETIREMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Interest	\$ -	\$ -	\$ 397	\$ 397
Total Revenues	<u>-</u>	<u>-</u>	<u>397</u>	<u>397</u>
Expenditures:				
Debt Service:				
Principal Retirement	410,000	410,000	410,000	-
Interest & Fiscal Charges	<u>414,600</u>	<u>414,600</u>	<u>414,600</u>	<u>-</u>
Total Expenditures	<u>824,600</u>	<u>824,600</u>	<u>824,600</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(824,600)	(824,600)	(824,203)	397
Other Financing Sources:				
Transfers In	<u>824,600</u>	<u>824,600</u>	<u>824,600</u>	<u>-</u>
Total Other Financing Sources	<u>824,600</u>	<u>824,600</u>	<u>824,600</u>	<u>-</u>
Net Change in Fund Balance	-	-	397	397
Fund Balance at Beginning of Year:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 397</u>	<u>\$ 397</u>

CITY OF DELAWARE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GARAGE ROTARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Charges For Services	\$ 950,915	\$ 951,515	\$ 868,985	\$ (82,530)
Reimbursements	-	-	28	28
Total Revenues	<u>950,915</u>	<u>951,515</u>	<u>869,013</u>	<u>(82,502)</u>
Expenses:				
Personal Services	456,444	456,444	406,113	50,331
Materials & Supplies	340,200	406,501	373,251	33,250
Services & Charges	108,270	58,270	42,306	15,964
Capital Outlay	<u>46,000</u>	<u>47,262</u>	<u>47,262</u>	<u>-</u>
Total Expenses	<u>950,914</u>	<u>968,477</u>	<u>868,932</u>	<u>99,545</u>
Net Change in Fund Equity	1	(16,962)	81	17,043
Fund Equity At Beginning Of Year:				
Prior Years Encumbrances	<u>55,033</u>	<u>55,033</u>	<u>55,033</u>	<u>-</u>
Fund Equity (Deficit) At End Of Year:	<u>\$ 55,034</u>	<u>\$ 38,071</u>	<u>\$ 55,114</u>	<u>\$ 17,043</u>

CITY OF DELAWARE, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
INFORMATION TECHNOLOGY ROTARY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Charges For Service	\$ 1,796,376	\$ 1,826,376	\$ 1,826,376	\$ -
Intergovernmental	-	-	12,692	12,692
Other	-	-	243	243
Total Revenues	<u>1,796,376</u>	<u>1,826,376</u>	<u>1,839,311</u>	<u>12,935</u>
Expenses:				
Technology				
Personal Services	584,166	584,166	582,531	1,635
Materials & Supplies	7,600	7,600	3,913	3,687
Services & Charges	13,655	13,655	9,986	3,669
Capital Outlay	10,250	10,250	6,186	4,064
Support				
Materials & Supplies	1,400	2,200	1,314	886
Services & Charges	695,700	730,133	703,378	26,755
Capital Outlay	145,000	159,543	166,207	(6,664)
Geographical Information Systems				
Personal Services	223,335	223,335	224,803	(1,468)
Materials & Supplies	1,000	1,000	-	1,000
Services & Charges	66,770	66,770	19,730	47,040
Capital Outlay	<u>47,500</u>	<u>47,500</u>	<u>44,680</u>	<u>2,820</u>
Total Expenses	<u>1,796,376</u>	<u>1,846,152</u>	<u>1,762,728</u>	<u>83,424</u>
Net Change in Fund Equity	-	(19,776)	76,583	96,359
Fund Equity At Beginning Of Year:	31	31	31	-
Prior Years Encumbrances	<u>49,712</u>	<u>49,712</u>	<u>49,712</u>	<u>-</u>
Fund Equity (Deficit) At End Of Year:	<u>\$ 49,743</u>	<u>\$ 29,967</u>	<u>\$ 126,326</u>	<u>\$ 96,359</u>

CITY OF DELAWARE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SELF-INSURANCE FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Original</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:				
Charges For Service	\$ 8,226,882	\$ 8,226,882	\$ 8,854,959	\$ 628,077
Reimbursements	1,256,040	1,256,040	1,162,110	(93,930)
Other	-	-	8	8
Total Revenues	<u>9,482,922</u>	<u>9,482,922</u>	<u>10,017,077</u>	<u>534,155</u>
Expenses:				
Services & Charges	1,589,036	1,622,411	1,821,180	(198,769)
Claims	8,362,029	8,362,029	6,828,223	1,533,806
Refunds	<u>30,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>9,981,065</u>	<u>9,984,440</u>	<u>8,649,403</u>	<u>1,335,037</u>
Net Change in Fund Equity	(498,143)	(501,518)	1,367,674	1,869,192
Fund Equity At Beginning Of Year:	498,143	498,143	498,143	-
Prior Years Encumbrances	<u>3,500</u>	<u>3,500</u>	<u>3,500</u>	<u>-</u>
Fund Equity At End Of Year:	<u>\$ 3,500</u>	<u>\$ 125</u>	<u>\$ 1,869,317</u>	<u>\$ 1,869,192</u>

CITY OF DELAWARE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
WORKER'S COMPENSATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2022

	Original	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges For Service	\$ -	\$ -	\$ -	\$ -
Reimbursements	25,000	25,000	3,051	(21,949)
Other	-	-	2,089	2,089
Total Revenues	<u>25,000</u>	<u>25,000</u>	<u>5,140</u>	<u>(19,860)</u>
Expenses:				
Claims	275,000	275,000	167,237	107,763
Services & Charges	374,000	548,327	440,263	108,064
Capital Outlay	10,000	10,000	-	10,000
Total Expenses	<u>659,000</u>	<u>833,327</u>	<u>607,500</u>	<u>225,827</u>
Net Change in Fund Equity	(634,000)	(808,327)	(602,360)	205,967
Fund Equity At Beginning Of Year:	3,111,140	3,111,140	3,111,140	-
Prior Years Encumbrances	174,327	174,327	174,327	-
Fund Equity At End Of Year:	<u>\$ 2,651,467</u>	<u>\$ 2,477,140</u>	<u>\$ 2,683,107</u>	<u>\$ 205,967</u>

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CITY OF DELAWARE, OHIO

STATISTICAL SECTION

This part of the City of Delaware’s annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government’s overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the government’s financial performance and well-being have changed over time.	236
Revenue Capacity These schedules contain information to help the reader assess the government’s most significant local revenue sources, Property Tax and Income Tax.	246
Debt Capacity These schedules present information to help the reader assess the affordability of the government’s current levels of outstanding debt and the government’s ability to issue additional debt in the future.	254
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the government’s financial activities take place.	262
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the government’s financial report relates to the services the government provides and the activities it performs.	264

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

CITY OF DELAWARE, OHIO

NET POSITION BY COMPONENT
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Governmental Activities				
Net Investment in Capital Assets	\$ 42,076,683	\$ 41,266,191	\$ 43,677,814	\$ 55,169,052
Restricted	32,442,920	39,682,493	41,521,426	37,601,264
Unrestricted	<u>7,221,823</u>	<u>4,805,100</u>	<u>(18,275,450)</u>	<u>(15,529,509)</u>
Total Governmental Activities Net Position	<u>\$ 81,741,426</u>	<u>\$ 85,753,784</u>	<u>\$ 66,923,790</u>	<u>\$ 77,240,807</u>
Business-Type Activities				
Net Investment in Capital Assets	\$ 76,377,410	\$ 67,220,887	\$ 71,510,580	\$ 77,602,081
Unrestricted	<u>10,095,849</u>	<u>25,305,428</u>	<u>23,681,873</u>	<u>22,276,704</u>
Total Business-Type Activities Net Position	<u>\$ 86,473,259</u>	<u>\$ 92,526,315</u>	<u>\$ 95,192,453</u>	<u>\$ 99,878,785</u>
Primary Government				
Net Investment in Capital Assets	\$ 118,454,093	\$ 108,487,078	\$ 115,188,394	\$ 132,771,133
Restricted	32,442,920	39,682,493	41,521,426	37,601,264
Unrestricted	<u>17,317,672</u>	<u>30,110,528</u>	<u>5,406,423</u>	<u>6,747,195</u>
Total Primary Government Net Position	<u>\$ 168,214,685</u>	<u>\$ 178,280,099</u>	<u>\$ 162,116,243</u>	<u>\$ 177,119,592</u>

<u>Restated</u> <u>2017</u>	<u>Restated</u> <u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
\$ 55,408,985	\$ 63,786,821	\$ 74,455,545	\$ 87,990,029	\$ 94,531,548	\$ 110,328,341
33,710,113	30,540,706	23,027,827	22,512,708	22,261,241	25,203,996
<u>(31,721,272)</u>	<u>(30,764,485)</u>	<u>(13,952,174)</u>	<u>(16,422,604)</u>	<u>(5,352,490)</u>	<u>(2,743,753)</u>
<u>\$ 57,397,826</u>	<u>\$ 63,563,042</u>	<u>\$ 83,531,198</u>	<u>\$ 94,080,133</u>	<u>\$ 111,440,299</u>	<u>\$ 132,788,584</u>
\$ 80,274,936	\$ 90,699,719	\$ 96,747,737	\$ 104,030,144	\$ 107,618,498	\$ 118,687,532
20,661,074	22,701,510	27,419,945	31,256,547	37,288,011	39,079,823
<u>\$ 100,936,010</u>	<u>\$ 113,401,229</u>	<u>\$ 124,167,682</u>	<u>\$ 135,286,691</u>	<u>\$ 144,906,509</u>	<u>\$ 157,767,355</u>
\$ 135,683,921	\$ 154,486,540	\$ 171,203,282	\$ 192,020,173	\$ 202,150,046	\$ 229,015,873
33,710,113	30,540,706	23,027,827	22,512,708	22,261,241	25,203,996
<u>(11,060,198)</u>	<u>(8,062,975)</u>	<u>13,467,771</u>	<u>14,833,943</u>	<u>31,935,521</u>	<u>36,336,070</u>
<u>\$ 158,333,836</u>	<u>\$ 176,964,271</u>	<u>\$ 207,698,880</u>	<u>\$ 229,366,824</u>	<u>\$ 256,346,808</u>	<u>\$ 290,555,939</u>

CITY OF DELAWARE, OHIO

CHANGES IN NET POSITION
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Expenses¹				
Governmental Activities:				
General Government	\$ 5,375,292	\$ 4,860,873	\$ 5,143,079	\$ 5,524,652
Public Safety	15,141,815	14,272,584	15,552,432	19,992,138
Municipal Court	2,841,353	3,399,596	3,680,931	3,856,097
Parks & Facilities	2,742,270	2,539,343	3,208,146	3,053,700
Community Development	1,383,226	1,907,039	743,635	1,364,230
Airport	1,773,732	1,453,063	1,115,674	1,268,107
Public Works	5,210,285	5,959,161	3,976,326	5,035,494
Interest and Charges	<u>1,332,336</u>	<u>1,237,019</u>	<u>1,273,452</u>	<u>1,177,668</u>
Total Governmental Activities Expenses	<u>35,800,307</u>	<u>35,628,678</u>	<u>34,693,675</u>	<u>41,272,086</u>
Business-Type Activities:				
Water	4,333,495	4,775,189	6,005,289	8,292,758
Wastewater	7,176,767	7,103,077	7,268,246	7,212,472
Stormwater	646,183	835,863	874,420	947,710
Refuse	2,815,284	2,995,678	3,150,050	3,194,252
Other Business-Type Activities	<u>223,873</u>	<u>196,828</u>	<u>199,689</u>	<u>254,919</u>
Total Business-Type Activities	<u>15,195,602</u>	<u>15,906,635</u>	<u>17,497,694</u>	<u>19,902,111</u>
Total Primary Government Expenses	<u>\$ 50,995,909</u>	<u>\$ 51,535,313</u>	<u>\$ 52,191,369</u>	<u>\$ 61,174,197</u>
Program Revenues				
Governmental Activities:				
Charges for Services:				
General Government	\$ 1,200,336	\$ 1,523,408	\$ 1,588,573	\$ 2,531,014
Public Safety	639,973	640,043	484,545	743,552
Municipal Court	3,147,494	3,229,011	3,425,539	3,692,368
Parks & Facilities	260,166	174,815	202,630	277,356
Community Development	17,475	14,114	10,710	244,798
Airport	818,506	745,394	691,363	574,989
Public Works	109,594	233,389	65,000	111,105
Operating Grants and Contributions	814,885	662,137	650,062	252,589
Capital Grants and Contributions	<u>4,213,649</u>	<u>6,303,648</u>	<u>5,448,944</u>	<u>13,637,840</u>
Total Governmental Activities Program Revenues	<u>11,222,078</u>	<u>13,525,959</u>	<u>12,567,366</u>	<u>22,065,611</u>
Business-Type Activities:				
Charges for Services:				
Water	6,196,486	6,627,825	6,296,882	7,055,925
Wastewater	7,734,100	8,314,613	7,830,367	8,852,192
Stormwater	797,580	809,553	812,464	839,798
Refuse	3,234,523	3,332,815	3,373,629	3,501,944
Other Activities	199,158	188,331	210,367	211,843
Operating Grants and Contributions	17,500	-	-	-
Capital Grants and Contributions	<u>1,162,804</u>	<u>2,286,824</u>	<u>3,711,544</u>	<u>3,777,488</u>
Total Business-Type Activities Program Revenues	<u>19,342,151</u>	<u>21,559,961</u>	<u>22,235,253</u>	<u>24,239,190</u>
Total Primary Government Program Revenues	<u>\$ 30,564,229</u>	<u>\$ 35,085,920</u>	<u>\$ 34,802,619</u>	<u>\$ 46,304,801</u>

<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
\$ 6,707,987	\$ 8,483,826	\$ 8,023,169	\$ 11,065,453	\$ 4,561,850	\$ 7,106,499
18,710,133	23,575,556	5,024,201	28,019,479	21,136,235	25,661,597
3,121,476	3,281,870	4,124,136	3,210,091	1,921,617	3,528,919
3,556,789	3,282,622	3,957,505	3,305,114	3,486,370	3,565,204
1,168,189	675,747	954,939	1,070,923	859,522	1,035,432
1,619,896	2,148,005	2,267,637	1,821,765	2,643,217	1,426,031
5,820,602	4,602,686	12,049,204	6,181,639	5,603,178	6,372,973
1,055,766	1,073,881	974,954	866,357	1,000,751	862,065
<u>41,760,838</u>	<u>47,124,193</u>	<u>37,375,745</u>	<u>55,540,821</u>	<u>41,212,740</u>	<u>49,558,720</u>
7,552,225	7,881,700	9,141,189	8,096,295	6,383,839	9,371,059
7,447,356	7,466,091	8,233,810	6,859,302	6,798,128	8,146,808
1,387,609	971,181	1,145,224	1,787,880	1,066,367	2,542,984
3,118,738	3,388,766	3,776,823	3,563,563	3,149,742	3,594,477
230,641	247,300	140,941	95,157	114,043	226,203
<u>19,736,569</u>	<u>19,955,038</u>	<u>22,437,987</u>	<u>20,402,197</u>	<u>17,512,119</u>	<u>23,881,531</u>
\$ 61,497,407	\$ 67,079,231	\$ 59,813,732	\$ 75,943,018	\$ 58,724,859	\$ 73,440,251
\$ 2,736,739	\$ 2,925,357	\$ 2,924,383	\$ 3,031,226	\$ 4,172,926	\$ 3,703,435
1,219,065	1,336,603	1,376,333	1,411,279	1,187,138	1,334,915
4,221,056	3,512,911	3,878,402	2,680,837	2,471,751	2,461,626
606,865	879,697	1,034,702	786,101	1,203,382	1,476,709
256,774	15,785	349,559	129,464	14,418	217,764
832,267	861,128	930,246	831,504	1,104,394	1,448,603
321,325	106,100	264,822	564,091	470,569	371,417
2,211,209	2,141,283	3,045,791	5,714,842	4,268,453	4,884,635
4,164,802	7,125,610	8,856,319	16,007,515	4,252,506	12,310,634
<u>16,570,102</u>	<u>18,904,474</u>	<u>22,660,557</u>	<u>31,156,859</u>	<u>19,145,537</u>	<u>28,209,738</u>
6,752,023	8,762,047	9,964,739	8,250,691	8,444,627	9,255,412
8,272,758	10,306,336	11,332,989	10,008,147	10,210,266	10,636,612
835,029	853,769	853,585	866,838	877,234	1,662,160
3,515,497	3,542,295	3,629,454	3,628,747	3,681,230	4,303,469
213,652	199,826	212,735	257,015	287,417	304,422
-	-	-	57,969	45,000	-
2,934,109	8,223,648	6,425,712	8,149,896	3,487,283	10,265,312
<u>22,523,068</u>	<u>31,887,921</u>	<u>32,419,214</u>	<u>31,219,303</u>	<u>27,033,057</u>	<u>36,427,387</u>
\$ 39,093,170	\$ 50,792,395	\$ 55,079,771	\$ 62,376,162	\$ 46,178,594	\$ 64,637,125

CITY OF DELAWARE, OHIO

CHANGES IN NET POSITION (CONTINUED)
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Net (Expense)/Revenue				
Governmental Activities	\$ (24,578,229)	\$ (22,102,719)	\$ (22,126,309)	\$ (19,206,475)
Business-Type Activities	<u>4,146,549</u>	<u>5,653,326</u>	<u>4,737,559</u>	<u>4,337,079</u>
Total Primary Government Net Expense	<u>\$ (20,431,680)</u>	<u>\$ (16,449,393)</u>	<u>\$ (17,388,750)</u>	<u>\$ (14,869,396)</u>
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Taxes				
Property Taxes	\$ 1,544,312	\$ 1,543,374	\$ 1,667,969	\$ 1,648,383
Income Taxes ²	20,393,782	22,011,434	22,674,074	24,762,914
Other Taxes	62,197	74,660	81,935	76,461
Gain (Loss) on Sale of Assets	23,892	13,080	-	-
Grants and Contributions not Restricted to Specific Programs	1,240,061	941,717	905,393	892,453
Payments in Lieu of Taxes	581,763	719,788	779,075	1,063,670
Special Assessments	-	83,062	-	129,413
Unrestricted Contributions	435,939	267,451	765,495	537,294
Interest Income	188,031	291,240	145,878	182,410
Miscellaneous	<u>876,322</u>	<u>169,271</u>	<u>561,557</u>	<u>345,269</u>
Total Governmental Activities	<u>25,346,299</u>	<u>26,115,077</u>	<u>27,581,376</u>	<u>29,638,267</u>
Special Item				
Transfer of Cemetery net position upon dissolution	<u>17,008</u>	<u>-</u>	<u>-</u>	<u>-</u>
Business-Type Activities:				
Interest Income	12,679	16,454	31,295	96,836
Miscellaneous	<u>540,762</u>	<u>383,276</u>	<u>120,468</u>	<u>137,642</u>
Total Business-Type Activities	<u>553,441</u>	<u>399,730</u>	<u>151,763</u>	<u>234,478</u>
Total Primary Government	<u>\$ 25,916,748</u>	<u>\$ 26,514,807</u>	<u>\$ 27,733,139</u>	<u>\$ 29,872,745</u>
Change in Net Position				
Governmental Activities	\$ 785,078	\$ 4,012,358	\$ 5,455,067	\$ 10,431,792
Business-Type Activities	<u>4,699,990</u>	<u>6,053,056</u>	<u>4,889,322</u>	<u>4,571,557</u>
Total Primary Government	<u>\$ 5,485,068</u>	<u>\$ 10,065,414</u>	<u>\$ 10,344,389</u>	<u>\$ 15,003,349</u>

¹ In 2009, Municipal Court related expenses have been reported separately from Public Safety. Prior years have been restated, accordingly.

² Beginning in 2011, Income tax refunds are not reflected as General Government expenses, but rather as reduction in Income Tax revenues.

<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
\$ (25,190,736)	\$ (28,219,719)	\$ (14,715,188)	\$ (24,383,962)	\$ (22,067,203)	\$ (21,348,982)
<u>2,786,499</u>	<u>11,932,883</u>	<u>9,981,227</u>	<u>10,817,106</u>	<u>9,520,938</u>	<u>12,545,856</u>
\$ (22,404,237)	\$ (16,286,836)	\$ (4,733,961)	\$ (13,566,856)	\$ (12,546,265)	\$ (8,803,126)
\$ 1,630,558	\$ 1,819,102	\$ 1,951,929	\$ 1,941,876	\$ 2,354,380	\$ 2,478,497
26,941,871	28,042,166	29,123,276	28,731,184	32,886,920	38,351,489
82,835	85,748	79,740	54,167	70,857	89,761
-	-	-	-	-	-
1,156,562	952,685	1,072,858	1,017,561	1,576,782	1,447,975
745,681	1,459,185	1,150,141	2,549,673	2,634,064	2,055,290
-	-	-	-	-	-
-	-	-	-	-	-
399,821	817,470	965,339	262,488	(255,070)	(1,998,222)
213,952	541,341	340,061	375,948	159,436	272,477
<u>31,171,280</u>	<u>33,717,697</u>	<u>34,683,344</u>	<u>34,932,897</u>	<u>39,427,369</u>	<u>42,697,267</u>
-	-	-	-	-	-
228,071	442,592	718,135	210,716	37,338	247,989
108,232	89,744	67,091	91,187	61,542	67,001
<u>336,303</u>	<u>532,336</u>	<u>785,226</u>	<u>301,903</u>	<u>98,880</u>	<u>314,990</u>
\$ <u>31,507,583</u>	\$ <u>34,250,033</u>	\$ <u>35,468,570</u>	\$ <u>35,234,800</u>	\$ <u>39,526,249</u>	\$ <u>43,012,257</u>
\$ 5,980,544	\$ 5,497,978	\$ 19,968,156	\$ 10,548,935	\$ 17,360,166	\$ 21,348,285
<u>3,122,802</u>	<u>12,465,219</u>	<u>10,766,453</u>	<u>11,119,009</u>	<u>9,619,818</u>	<u>12,860,846</u>
\$ <u>9,103,346</u>	\$ <u>17,963,197</u>	\$ <u>30,734,609</u>	\$ <u>21,667,944</u>	\$ <u>26,979,984</u>	\$ <u>34,209,131</u>

CITY OF DELAWARE, OHIO
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
General Fund				
Nonspendable	\$ 186,096	\$ 159,472	\$ 226,255	\$ 230,035
Committed	784,159	371,870	376,206	402,507
Assigned	132,700	172,773	118,431	1,408,973
Unassigned	<u>5,931,742</u>	<u>5,700,232</u>	<u>5,962,298</u>	<u>5,018,573</u>
Total General Fund	<u>\$ 7,034,697</u>	<u>\$ 6,404,347</u>	<u>\$ 6,683,190</u>	<u>\$ 7,060,088</u>
All Other Governmental Funds				
Nonspendable	\$ 239,542	\$ 129,229	\$ 236,416	\$ 139,175
Restricted	13,948,364	31,871,720	33,047,494	29,358,116
Committed	2,576,568	3,468,974	5,565,804	7,696,501
Assigned	-	-	-	45,497
Unassigned	<u>(9,925,636)</u>	<u>(18,111)</u>	<u>-</u>	<u>(82,710)</u>
Total All Other Governmental Funds	<u>\$ 6,838,838</u>	<u>\$ 35,451,812</u>	<u>\$ 38,849,714</u>	<u>\$ 37,156,579</u>

<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
\$ 153,979	\$ 166,458	\$ 174,456	\$ 216,431	\$ 229,870	\$ 228,738
486,338	518,989	514,948	212,454	351,727	476,041
164,363	450,662	330,889	489,514	312,814	773,822
<u>7,416,633</u>	<u>8,405,954</u>	<u>10,018,550</u>	<u>10,099,205</u>	<u>12,526,747</u>	<u>11,899,379</u>
<u>\$ 8,221,313</u>	<u>\$ 9,542,063</u>	<u>\$ 11,038,843</u>	<u>\$ 11,017,604</u>	<u>\$ 13,421,158</u>	<u>\$ 13,377,980</u>
\$ 141,694	\$ 672,592	\$ 565,190	\$ 176,896	\$ 178,463	\$ 227,012
35,975,043	33,321,480	38,449,444	34,176,002	35,343,271	34,746,621
8,065,682	7,414,405	9,861,965	11,086,501	9,558,751	9,397,301
62,077	68,946	66,277	2,652	23,534	53,666
<u>(76,180)</u>	<u>-</u>	<u>-</u>	<u>(275)</u>	<u>(109,467)</u>	<u>(2,994,116)</u>
<u>\$ 44,168,316</u>	<u>\$ 41,477,423</u>	<u>\$ 48,942,876</u>	<u>\$ 45,441,776</u>	<u>\$ 44,994,552</u>	<u>\$ 41,430,484</u>

CITY OF DELAWARE, OHIO

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Revenues				
Taxes [see Schedule 5]	\$ 21,988,314	\$ 23,270,782	\$ 24,379,942	\$ 25,921,183
Intergovernmental	4,992,428	4,773,815	3,981,229	8,345,560
Payments in Lieu of Taxes	471,345	667,480	713,560	656,973
Special Assessments	-	83,062	-	129,413
Interest	188,031	291,240	145,878	182,410
Fees, Licenses, and Permits	829,268	931,856	1,026,156	1,267,821
Fines and Forfeitures	2,842,024	2,882,641	2,917,509	3,104,553
Impact Fees	748,427	599,244	602,123	975,515
Charges for Services	2,594,039	3,072,065	2,453,250	3,731,316
Contributions and Donations	-	79,842	38,606	321,802
Miscellaneous Revenues	723,758	1,708,434	505,472	304,669
Total Revenues	<u>35,377,634</u>	<u>38,360,461</u>	<u>36,763,725</u>	<u>44,941,215</u>
Expenditures				
Public Safety				
Police	6,920,490	7,108,706	7,137,567	7,950,012
Fire	9,672,186	7,753,521	7,847,262	10,201,888
Other	286,614	878,777	848,743	994,875
Municipal Court	2,567,248	2,566,389	2,657,511	2,788,535
Parks & Facilities	1,696,745	1,831,678	3,633,933	2,937,310
Community Development	1,373,576	1,898,134	932,962	1,367,041
Airport	1,272,294	1,196,372	1,061,877	5,335,278
Public Works	4,572,490	5,153,101	5,148,742	4,899,953
General Government	5,044,760	4,585,133	4,658,180	5,363,259
Capital Outlay	276,558	-	-	-
Refunds	27,452	67,835	-	-
Debt Service				
Principal	1,704,365	1,692,120	16,734,926	14,137,783
Interest and Charges	1,395,968	1,271,476	1,287,743	1,233,029
Bond and note issuance costs	-	-	-	-
Total Expenditures	<u>36,810,746</u>	<u>36,003,242</u>	<u>51,949,446</u>	<u>57,208,963</u>
Excess of Revenues Over/(Under) Expenditures	(1,433,112)	2,357,219	(15,185,721)	(12,267,748)
Other Financing Sources (Uses)				
Issuance of Bonds	8,260,000	-	6,250,000	-
Issuance of Notes	-	-	-	-
Premium on Bond Issuance	280,261	-	295,956	12,482
Premium on Bond Issuance	-	-	-	-
Proceeds of Capital Lease	-	-	-	-
Payment to Refunding Agent	-	-	-	-
Discount on Bond Issuance	-	-	-	-
Sale of Long-term Notes	-	14,885,000	12,145,000	11,015,000
Sale of Assets	59,407	13,080	56,735	38,804
Transfers In	9,292,264	8,332,187	9,573,938	7,048,628
Transfers Out	(9,292,264)	(8,332,187)	(9,573,938)	(7,048,628)
Total Other Financing Sources (Uses)	<u>8,599,668</u>	<u>14,898,080</u>	<u>18,747,691</u>	<u>11,066,286</u>
Special Item				
Transfer of Cemetery Fund Balance upon dissolution	17,008	-	-	-
Net Change in Fund Balances	<u>\$ 7,183,564</u>	<u>\$ 17,255,299</u>	<u>\$ 3,561,970</u>	<u>\$ (1,201,462)</u>
Debt Service as a Percentage of Noncapital Expenditures	9.48%	8.66%	39.45%	31.72%

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
\$	27,262,335	\$ 29,612,668	\$ 30,373,479	\$ 30,669,736	\$ 35,182,017	\$ 40,577,292
	4,121,204	4,692,576	7,030,566	10,536,566	7,293,494	8,945,504
	902,657	1,258,115	1,073,676	2,678,551	1,985,721	1,933,290
	108,233	79,257	102,114	58,589	33,285	68,634
	496,053	1,016,538	1,218,373	346,328	(241,032)	(1,890,739)
	1,132,517	1,589,564	2,099,053	1,672,968	1,742,032	1,888,558
	3,728,548	2,776,641	3,352,306	2,241,735	2,247,347	2,145,627
	500,187	1,175,350	1,465,946	1,138,673	1,267,860	1,452,114
	4,338,192	3,919,479	3,456,595	3,419,567	5,244,366	5,297,890
	75,082	47,487	179,920	12,000	271,969	132,570
	284,967	552,350	418,368	1,112,913	516,246	470,483
	<u>42,949,975</u>	<u>46,720,025</u>	<u>50,770,396</u>	<u>53,887,626</u>	<u>55,543,305</u>	<u>61,021,223</u>
	8,055,865	8,465,175	8,870,024	8,802,114	9,520,767	11,795,702
	8,207,483	12,403,802	10,936,377	11,135,696	11,836,586	16,790,140
	846,536	2,914,605	1,067,489	4,785,636	974,558	899,632
	2,749,032	991,988	3,360,509	3,133,963	3,138,038	4,210,330
	2,246,233	2,556,607	2,725,966	2,316,751	3,008,686	3,520,377
	1,120,485	634,584	882,380	1,037,625	1,007,498	1,203,796
	1,241,199	1,248,984	1,345,079	834,741	1,950,947	1,548,353
	4,578,396	4,913,127	6,057,517	10,701,005	7,065,106	10,027,643
	5,666,642	7,652,099	8,390,212	10,825,461	8,414,497	9,176,538
	-	-	4,120	116,238	-	-
	-	-	-	-	-	-
	13,057,925	12,355,203	9,600,341	3,719,373	5,415,814	4,247,290
	1,218,012	1,261,456	1,125,594	1,082,274	1,341,507	1,208,668
	-	-	-	158,260	18,382	-
	<u>48,987,808</u>	<u>55,397,630</u>	<u>54,365,608</u>	<u>58,649,137</u>	<u>53,692,386</u>	<u>64,628,469</u>
	(6,037,833)	(8,677,605)	(3,595,212)	(4,761,511)	1,850,919	(3,607,246)
	4,271,735	-	11,150,000	13,690,000	4,300,000	-
	10,265,000	7,150,000	-	1,400,000	-	-
	414,292	-	729,618	1,673,833	530,865	-
	69,412	118,663	-	4,550	18,382	-
	-	38,799	-	-	-	-
	(812,835)	-	-	(15,547,597)	(4,744,969)	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	3,191	-	10,589	18,386	1,133	-
	7,304,862	7,915,039	9,042,777	9,074,454	7,895,004	9,149,637
	(7,304,862)	(7,915,039)	(9,042,777)	(9,074,454)	(7,895,004)	(9,149,637)
	<u>14,210,795</u>	<u>7,307,462</u>	<u>11,890,207</u>	<u>1,239,172</u>	<u>105,411</u>	<u>-</u>
	-	-	-	-	-	-
\$	<u>8,172,962</u>	<u>\$ (1,370,143)</u>	<u>\$ 8,294,995</u>	<u>\$ (3,522,339)</u>	<u>\$ 1,956,330</u>	<u>\$ (3,607,246)</u>
	31.13%	27.91%	22.37%	9.67%	14.31%	10.80%

CITY OF DELAWARE, OHIO

TAX REVENUES BY SOURCE - GOVERNMENTAL FUNDS
 LAST TEN YEARS
 (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

<i>Year</i>	<i>Property</i>	<i>Income</i>	<i>Other</i>	<i>Total</i>
2013	1,561,152	20,364,965	62,197	21,988,314
2014	1,561,621	21,634,501	74,660	23,270,782
2015	1,629,272	22,668,735	81,935	24,379,942
2016	1,702,541	24,142,181	76,461	25,921,183
2017	1,630,558	25,548,942	82,835	27,262,335
2018	1,847,520	27,679,400	85,748	29,612,668
2019	1,940,859	28,352,880	79,740	30,373,479
2020	1,955,188	28,660,381	54,167	30,669,736
2021	2,354,380	32,756,780	70,857	35,182,017
2022	2,478,497	38,009,034	89,761	40,577,292
2013 to 2022	58.76%	86.64%	44.32%	84.54%

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CITY OF DELAWARE, OHIO

ASSESSED AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS
[IN THOUSANDS OF DOLLARS]

<i>Collection Year Ended December 31</i>	<i>Real Property</i>				
	<i>Residential Property</i>	<i>Farm Property</i>	<i>Industrial Property</i>	<i>Commercial Property</i>	<i>Public Utility</i>
2013	485,050	660	42,758	117,040	90
2014	493,795	661	40,480	118,438	94
2015	502,720	1,441	55,515	122,111	96
2016	520,571	2,121	47,991	131,885	90
2017	602,170	1,873	51,619	139,286	88
2018	618,956	2,460	51,637	137,530	90
2019	660,053	2,644	51,565	147,386	98
2020	796,326	631	53,242	154,571	104
2021	837,784	674	53,416	170,169	111
2022	875,726	1,753	59,049	172,067	123

Source: Delaware County Auditor's Office

<i>Public Util Pers. Prop.</i>	<i>Total Taxable Assessed Value</i>	<i>Total Direct Tax Rate</i>	<i>Estimated Actual Taxable Value</i>	<i>Assessed Value as a Percentage of Actual Value</i>
20,089	665,687	2.70	1,901,965	35.00
20,946	674,414	2.70	1,926,898	35.00
21,199	703,082	2.70	2,008,806	35.00
23,357	726,015	2.70	2,074,329	35.00
25,063	820,099	2.70	2,343,140	35.00
27,400	838,073	2.70	2,394,494	35.00
31,198	892,944	2.70	2,551,269	35.00
34,684	1,039,558	2.70	2,970,166	35.00
37,368	1,099,522	2.70	3,141,491	35.00
40,473	1,149,191	2.70	3,283,403	35.00

CITY OF DELAWARE, OHIO

DIRECT AND OVERLAPPING PROPERTY TAX RATES

LAST TEN YEARS

[RATE PER \$1,000 OF ASSESSED VALUE]

<i>Collection Year</i>	<i>City of Delaware</i>			<i>Overlapping Rates¹</i>			<i>Total Direct & Overlapping Rates</i>
	<i>General Fund</i>	<i>Police & Fire Pension</i>	<i>Total Direct</i>	<i>County</i>	<i>School District</i>	<i>Other</i>	
2013	2.10	0.60	2.70	7.10	76.73	4.90	91.43
2014	2.10	0.60	2.70	7.96	78.20	4.90	93.76
2015	2.10	0.60	2.70	7.96	78.51	4.90	94.07
2016	2.10	0.60	2.70	8.11	77.94	4.90	93.65
2017	2.10	0.60	2.70	8.09	83.55	4.90	99.24
2018	2.10	0.60	2.70	8.90	83.35	4.90	99.85
2019	2.10	0.60	2.70	8.90	83.35	4.90	99.85
2020	2.10	0.60	2.70	8.90	82.47	4.90	98.97
2021	2.10	0.60	2.70	8.88	77.18	4.90	93.66
2022	2.10	0.60	2.70	8.67	76.25	4.90	92.52

Source: Delaware County Auditor's Office

Note: The City's basic property tax rate may be increased only by a majority vote of the City's residents.

¹ Overlapping rates are those of local and county governments that apply to property owners within the City of Delaware. Not all overlapping rates apply to all Delaware property owners: annexed properties may still pay township taxes in addition to City taxes.

CITY OF DELAWARE, OHIO

**PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND TEN YEARS AGO**

<u>Taxpayer</u>	<u>2022</u>			<u>2013</u>		
	<i>Taxable Assessed Value</i>	<i>Rank</i>	<i>Percentage of Total City Taxable Assessed Value</i>	<i>Taxable Assessed Value</i>	<i>Rank</i>	<i>Percentage of Total City Taxable Assessed Value</i>
Ohio [Columbus Southern] Power Co.	\$ 27,670,320	1	2.41 %	\$ 15,922,000		2.38 %
HPI Troy Farms LLC	9,749,190	2	0.85	2,621,120		0.39
Kroger Company	8,985,180	3	0.78	4,121,860		0.62
Seattle House LLC	6,819,550	4	0.59	—		—
Carson Farms Investments LLC	5,877,850	5	0.51	—		—
Columbia Gas of Ohio	5,517,610	6	0.48	2,674,160		0.40
Willow Brook Christian	5,243,710	7	0.46	4,063,730		0.61
Flats on Houk LLC	5,114,350	8	0.45	—		—
Crown Group, Ltd.	4,906,740	9	0.43	4,757,050		0.71
Burr Oak Commons Plus LLC	4,651,260	10	0.40	—		—
Grady Memorial Hospital	4,645,900	11	0.40	3,231,620		0.48
Delaware Preserve LLC	4,221,600	12	0.37	—		—
Byers Realty LLC	4,079,060	13	0.35	2,696,900		0.40
Bowtown Apartments, Inc.	4,056,220	14	0.35	3,958,290		0.59
Trotters Landing Owner LLC	3,754,420	15	0.33	—		—
Delaware Preserve 2 SPE LLC	3,570,320	16	0.31	—		—
USPG Portfolio Two, LLC	3,492,780	17	0.30	3,995,900		0.60
Terra Alta LLC	3,341,050	18	0.29	—		—
RS XII Columbus Owner 1 LP	3,137,290	19	0.27	3,773,700		0.56
Delaware Development Plan LTD	2,905,520	20	0.25	—		—
City of Delaware	2,189,140		0.19	669,909		0.10
All Others	<u>1,025,262,190</u>		<u>89.22</u>	<u>617,422,021</u>		<u>92.17</u>
Total	<u>1,149,191,250</u>		<u>100 %</u>	<u>669,908,260</u>		<u>100 %</u>

CITY OF DELAWARE, OHIO

**PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN YEARS**

<i>Tax Year/ Collection Year</i>	<i>Total Tax Levy</i>	<i>Current Tax Collections ¹</i>	<i>Percentage of Current Collections to Current Levy</i>	<i>Delinquent Tax Collections ²</i>	<i>Total Tax Collections</i>	<i>Percentage of Total Collections to Total Tax Levy</i>
2012/2013	1,756,488	1,694,568	96.47	53,757	1,748,325	99.54
2013/2014	1,773,793	1,710,019	96.40	46,458	1,756,477	99.02
2014/2015	1,838,428	1,782,436	96.95	37,766	1,820,202	99.01
2015/2016	1,873,277	1,848,443	98.67	52,235	1,900,678	101.46
2016/2017	1,895,706	1,795,546	94.72	31,361	1,826,907	96.37
2017/2018	2,122,266	1,779,140	83.83	36,527	1,815,667	96.37
2018/2019	2,150,301	2,119,610	98.57	43,163	2,162,773	96.37
2019/2020	2,261,806	2,202,988	97.40	34,584	2,237,572	98.93
2020/2021	2,643,732	2,578,960	97.55	45,917	2,624,877	99.29
2021/2022	2,767,186	2,712,910	98.04	55,769	2,768,679	100.05

¹ State reimbursement of homestead and rollback exemptions are included.

² The County does not identify delinquent collections by tax year.

The presentation will be updated as new information becomes available.

Source: Delaware County Auditor's Office, City of Delaware Finance Department

CITY OF DELAWARE, OHIO

INCOME TAX REVENUE BY SOURCE
LAST TEN YEARS

[MODIFIED ACCRUAL BASIS OF ACCOUNTING, IN THOUSANDS OF DOLLARS]

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Income Tax Rate	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%
Business Accounts	\$ 1,989	\$ 1,940	\$ 1,840	\$ 1,807	\$ 2,025	\$ 1,867	\$ 2,156	\$ 1,937	\$ 3,222	\$ 3,369
<i>Percentage of Total</i>	9.77%	8.97%	8.12%	7.48%	7.93%	7.28%	6.95%	6.72%	9.65%	9.44%
Residential Accounts	4,250	4,534	5,219	5,538	4,805	4,995	8,505	6,987	8,001	6,788
<i>Percentage of Total</i>	20.87%	20.96%	23.02%	22.94%	18.81%	19.48%	27.44%	24.25%	23.97%	19.02%
Withholding Accounts	14,126	15,161	15,610	16,797	18,719	18,775	20,339	19,885	22,160	25,541
<i>Percentage of Total</i>	69.36%	70.08%	68.86%	69.58%	73.27%	73.23%	65.61%	69.02%	66.38%	71.55%
Total Income Tax Revenues	<u>\$ 20,365</u>	<u>\$ 21,635</u>	<u>\$ 22,669</u>	<u>\$ 24,142</u>	<u>\$ 25,549</u>	<u>\$ 25,637</u>	<u>\$ 31,000</u>	<u>\$ 28,809</u>	<u>\$ 33,383</u>	<u>\$ 35,698</u>

Source: City of Delaware Tax Department

Passage of levy in 2008 increased rate by .15% for recreation improvements.

Passage of levy in 2010 increased rate by .3% for fire/ems improvements.

CITY OF DELAWARE, OHIO

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS
[DOLLARS IN THOUSANDS, EXCEPT PER CAPITA]

Year	<i>Governmental Activities</i>				<i>Business-type Activities</i>			
	<i>General</i>	<i>Income Tax</i>		<i>Capital</i>	<i>Sewer</i>	<i>Water</i>		<i>Capital</i>
	<i>Obligation</i>	<i>Revenue</i>		<i>Leases</i>	<i>Bonds</i>	<i>Bonds</i>		<i>Loans Payable</i>
	<i>Bonds</i>	<i>Bonds</i>	<i>BANs</i>					
2013	12,648	18,435	-	831	14,415	6,471	30,284	327
2014	11,858	18,083	14,885	678	14,117	6,009	48,793	253
2015	17,156	17,592	12,145	524	13,732	5,508	50,091	176
2016	15,797	17,076	11,015	366	13,337	5,008	47,796	99
2017	18,271	16,531	10,265	205	12,932	4,616	45,603	20
2018	16,862	15,955	7,150	41	12,511	4,131	43,231	-
2019	26,846	15,344	-	-	13,657	2,150	40,777	-
2020	38,167	-	2,000	-	12,912	1,997	38,238	-
2021	33,730	-	1,400	-	12,048	1,841	35,611	-
2022	29,121	-	9,400	-	11,162	1,678	32,893	-

Note: Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements.

¹ See Schedule Demographic and Economic Statistical Schedules for personal income and population data.

Sources: City of Delaware Finance Department, Economic Development Department

<i>Total Primary Government</i>	<i>Percentage of</i>	
	<i>Personal Income¹</i>	<i>Per Capita¹</i>
83,411	9.02	2,322
114,676	11.65	3,145
116,924	11.52	3,160
110,495	10.60	2,908
108,444	9.98	2,806
99,881	8.03	2,495
98,774	7.50	2,233
93,314	6.74	1,984
84,630	4.64	1,689
84,254	5.00	1,852

CITY OF DELAWARE, OHIO

RATIOS OF GENERAL OBLIGATION BONDED DEBT OUTSTANDING
LAST TEN YEARS

[DOLLARS IN THOUSANDS, EXCEPT PER CAPITA]

<i>Year</i>	<i>General Obligation Bonds</i>	<i>Less: Amounts Available in Debt Service Fund</i>	<i>Total</i>	<i>Percentage of Estimated Actual Taxable Value of</i>	
				<i>Property¹</i>	<i>Per Capita²</i>
2013	19,119	10	19,109	1.00	532
2014	17,867	56	17,811	0.92	489
2015	22,665	64	22,601	1.13	611
2016	20,805	72	20,733	1.00	546
2017	22,887	332	22,555	0.96	584
2018	20,993	337	20,656	0.86	500
2019	42,652	733	41,919	1.64	967
2020	53,076	541	52,535	1.77	1,178
2021	47,619	-	47,619	1.52	1,058
2022	41,967	1,709	40,258	1.23	885

Note: Further details regarding the City's outstanding debt can be found in the Notes to the Financial Statements. The amounts were restated to include both governmental and business-type bonds.

¹ See Assessed and Actual Value of Taxable Property Schedule for property value data.

² Population data can be found in Demographic and Economic Statistics Schedule.

CITY OF DELAWARE, OHIO

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2022

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable ¹</u>	<u>Estimated Share of Overlapping Debt</u>
Outstanding General Obligation Debt			
Delaware County	\$ 83,139,672	10.54%	\$ 8,762,921
Delaware City School District	<u>98,600,517</u>	102.67%	101,233,151
Subtotal, Overlapping Debt	<u>\$ 181,740,189</u>		<u>109,996,072</u>
City of Delaware direct debt			<u>84,254,362</u>
Total Direct and Overlapping Debt			<u><u>\$ 194,250,434</u></u>

Sources: Debt outstanding and assessed value data used to estimate applicable percentages provided by the County Auditor.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Delaware. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each

¹ The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the City's boundaries and dividing it by the county's total taxable assessed value.

CITY OF DELAWARE, OHIO

LEGAL DEBT MARGIN INFORMATION
LAST TEN YEARS
[DOLLARS IN THOUSANDS]

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Assessed value	\$ 665,687	\$ 674,414	\$ 703,082	\$ 702,658
Overall Debt Limit - 10.5% of Assessed Valuation	69,897	70,813	73,824	73,779
Total Net Debt Applicable to Limit	<u>12,957</u>	<u>11,573</u>	<u>16,612</u>	<u>15,288</u>
Legal Debt Margin	56,940	59,240	57,212	58,491
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	18.54%	16.34%	22.50%	20.72%
Unvoted Debt Limit -- 5.5% of Assessed Valuation [General Limitation]	36,613	37,093	38,670	38,646
Total Net Debt Applicable to Limit	<u>12,957</u>	<u>11,573</u>	<u>16,612</u>	<u>15,288</u>
Legal Debt Margin	23,656	25,520	22,058	23,358
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	35.39%	31.20%	42.96%	39.56%

Note: Under state finance law, the City's outstanding general obligation debt should not exceed 10.5% of total assessed property value for voted debt, nor 5.5% of the total for unvoted debt. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
\$	795,000	\$ 838,073	\$ 892,945	\$ 1,039,558	\$ 1,099,522	\$ 1,149,191
	83,475	87,998	93,759	109,154	115,450	120,665
	<u>17,413</u>	<u>16,066</u>	<u>25,422</u>	<u>35,403</u>	<u>30,957</u>	<u>26,717</u>
	66,062	71,932	68,337	73,751	84,493	93,948
	20.86%	18.26%	27.11%	32.43%	26.81%	22.14%
	43,725	46,094	49,112	57,176	60,474	63,206
	<u>17,413</u>	<u>16,066</u>	<u>25,422</u>	<u>35,403</u>	<u>30,957</u>	<u>26,717</u>
	26,312	30,028	23,690	21,773	29,517	36,489
	39.82%	34.85%	51.76%	61.92%	51.19%	42.27%

CITY OF DELAWARE, OHIO

PLEGGED REVENUE COVERAGE
LAST TEN YEARS
[DOLLARS IN THOUSANDS]

Fiscal Year	Water Revenue Bonds & Loans						Sewer Revenue Bonds & Loans					
	Water	Less:	Net Available Revenue	Debt Service			Sewer	Less:	Net Available Revenue	Debt Service		
	Charges and Other ¹	Operating Expenses ²		Principal	Interest	Coverage	Charges and Other ¹	Operating Expenses ²		Principal	Interest	Coverage
2013	5,573	3,235	2,338	85	319	5.79	6,676	3,784	2,892	1,376	1,330	1.07
2014	5,366	3,619	1,747	198	370	3.08	7,112	3,592	3,520	1,787	1,349	1.12
2015	6,277	3,646	2,631	1,061	1,259	1.13	7,309	3,756	3,553	1,924	943	1.24
2016	5,561	5,650	(89)	1,157	1,644	(0.03)	6,926	5,267	1,659	1,978	1,106	0.54
2017	5,792	4,926	866	1,055	1,155	0.39	7,300	4,885	2,415	2,050	1,104	0.77
2018	5,701	4,732	969	70	66	7.13	7,360	4,182	3,178	1,771	1,061	1.12
2019	6,131	6,032	99	1,207	1,059	0.04	7,634	5,173	2,461	2,083	898	0.83
2020	5,837	4,957	880	1,225	1,002	0.40	7,716	3,638	4,078	2,054	915	1.37
2021	5,754	3,177	2,577	1,264	949	1.16	8,128	3,643	4,485	2,228	639	1.56
2022	6,916	6,148	768	1,307	908	0.35	8,396	5,054	3,342	1,894	539	1.37

Note: Details regarding the City's outstanding debt can be found in the Notes to the Basic Financial Statements.

¹ Charges and Other Revenues do not include Capacity Fees, Gain on Sale of Assets, Interest, or Capital Contributions.

² Operating Expenses do not include Depreciation or Debt Service.

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CITY OF DELAWARE, OHIO

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS

<i>Year</i>	<i>Population</i> ¹	<i>Personal Income</i> <i>[thousands of dollars]</i>	<i>Per Capita</i> <i>Personal Income</i> ¹	<i>School Enrollment</i> ²	<i>Unemployment</i> <i>Rate</i> ³
2013	35,925	924,817	25,743	5,525	5.40
2014	36,459	984,101	26,992	5,556	3.30
2015	37,002	1,014,632	27,421	5,453	3.60
2016	38,643	1,059,823	27,426	5,314	3.60
2017	39,600	1,113,908	28,129	5,451	3.40
2018	41,274	1,244,287	30,147	5,700	3.20
2019	43,340	1,316,539	30,377	5,800	1.70
2020	44,588	1,384,457	31,050	5,707	3.60
2021	45,000	1,825,560	40,568	5,720	2.80
2022	45,500	1,683,500	37,000	5,627	3.50

Sources: U.S. Census Bureau, Bureau of Economic Analysis, Delaware City Schools

¹ "Population estimates and Projections ", published by the U.S. Department of Commerce, Bureau of the Census, when available. When unavailable, estimates are interpolated based on increases in construction of single and double family homes.

² Delaware City School District

³ Ohio Bureau of Employment Services, Civilian Labor Force Research and Statistics Estimates

CITY OF DELAWARE, OHIO

**PRINCIPAL BUSINESS WITHHOLDINGS TAXPAYERS
CURRENT YEAR AND TEN YEARS AGO**

Employer	2022				2013			
	<i>Taxes Paid¹</i>	<i>Rank</i>	<i>Percentage of Total Business¹</i>	<i>Percentage of Total City²</i>	<i>Taxes Paid¹</i>	<i>Rank</i>	<i>Percentage of Total Business¹</i>	<i>Percentage of Total City²</i>
Delaware County Auditor	\$ 1,102,260	1	4.32 %	3.05 %	\$ 754,682	2	5.42 %	3.82 %
Kroger Co	950,097	2	3.72	2.63	969,437	1	6.96	4.91
Delaware City Board of Education	775,818	3	3.04	2.15	514,197	3	3.69	2.60
Ohiohealth Corp	718,936	4	2.81	1.99	480,980	5	3.46	2.43
Ohiohealth Physician Group	565,249	5	2.21	1.57	408,651	7	2.94	2.07
Honda Of America Mfg Inc	564,096	6	2.21	1.56	161,432	15	1.16	0.82
PPG Industries Ohio Inc	558,448	7	2.19	1.55	278,672	10	2.00	1.41
City Of Delaware	512,700	8	2.01	1.42	392,868	8	2.82	1.99
Ohio Wesleyan University	496,658	9	1.94	1.38	316,548	9	2.27	1.60
Olentangy Local School Dist	418,100	10	1.64	1.16	465,965	6	3.35	2.36
Vertiv Corporation	403,160	11	1.58	1.12	169,216	14	1.22	0.86
Jegs Automotive Inc	398,014	12	1.56	1.10	500,981	4	3.60	2.54
Associated Hygenic Products	301,721	13	1.18	0.84	212,587	13	1.53	1.08
State Of Ohio DAS	258,590	14	1.01	0.72	240,664	11	1.73	1.22
Advance Stores Co Inc	249,709	15	0.98	0.69	n/a	--	--	--
Midwest Acoust A Fiber	232,566	16	0.91	0.64	232,701	12	1.67	1.18
Liberty Casting Co LLC	202,230	17	0.79	0.56	110,816	18	0.80	0.56
American Freight Management Co	191,919	18	0.75	0.53	119,645	17	0.86	0.61
International Paper Co	187,861	19	0.74	0.52	n/a	--	--	--
	185,123	20	0.72	0.51	136,274	16	0.98	0.69
All Others	16,266,396		63.69	45.04	7,454,618		53.55	37.72
Total Business Withholdings	<u>\$ 25,539,651</u>		<u>100.00 %</u>	<u>70.68 %</u>	<u>\$ 13,920,934</u>		<u>100.00 %</u>	<u>70.45 %</u>

¹As compared to total business withholdings for the year from Income Tax Revenue By Source Schedule

²As compared to total taxes received for the year from Income Tax Revenue by Source Schedule

Source: City of Delaware Tax Department

CITY OF DELAWARE, OHIO

**FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN YEARS**

<u>Function</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
General Government	46.5	50.0	35.5	35.5	32.0
Public Safety					
Police					
Officers	52.0	52.0	52.0	53.0	54.0
Civilians	8.5	8.5	8.5	9.0	11.0
Fire					
Firefighters and Officers	61.0	56.0	68.0	68.0	69.0
Civilians	1.5	3.0	1.0	1.0	1.0
Prosecutor	6.0	7.0	7.5	7.5	8.0
Municipal Court	35.4	37.0	33.0	33.0	36.5
Parks & Facilities	9.5	13.5	14.5	15.0	14.8
Community Development	1.0	2.0	2.0	2.0	2.0
Airport	2.5	2.5	3.3	3.3	3.3
Public Works	18.0	17.0	27.4	28.0	30.5
Water	17.0	20.0	19.0	19.0	18.0
Wastewater	16.0	13.0	16.0	16.0	16.0
Refuse	13.0	15.0	14.0	14.5	15.0
Stormwater	2.0	3.5	3.0	3.0	3.3
Golf Course	3.1	3.1	3.1	3.1	3.1
Garage	4.0	4.0	4.0	4.0	4.0
Information Technology	5.0	5.0	5.0	5.0	5.0
Total	<u>302.0</u>	<u>312.1</u>	<u>316.8</u>	<u>319.9</u>	<u>326.5</u>

Source: City of Delaware's annual budget reports.

Notes: Beginning in 2015, Engineering [part of General Government] has merged with Public Works.

<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
32.4	33.5	40.0	52.0	53.0
54.0	56.0	56.0	58.0	58.0
11.0	11.0	10.0	10.5	10.0
69.5	69.5	64.0	72.5	75.0
1.0	2.0	2.0	2.0	3.0
38.5	39.4	38.0	38.0	41.0
8.0	9.3	9.0	9.0	9.0
11.7	18.8	14.0	16.5	18.5
2.0	2.0	2.0	2.0	3.0
2.5	3.3	2.5	2.5	2.5
29.0	32.1	30.0	18.0	20.0
18.0	18.5	18.0	18.0	18.0
15.0	16.4	16.0	16.0	16.0
15.0	15.0	15.0	15.0	16.0
3.0	3.0	3.0	3.0	4.0
3.1	3.1	0	0	0
4.0	4.0	4.0	4.0	4.0
5.0	6.0	7.0	7.0	7.0
<u>322.7</u>	<u>342.8</u>	<u>330.5</u>	<u>344.0</u>	<u>358.0</u>

CITY OF DELAWARE, OHIO

OPERATING INDICATORS BY FUNCTION
LAST TEN YEARS

<u>Function</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Public Safety					
Police					
Arrests	2,731	2,613	3,117	2,749	2,819
Traffic Violations	2,398	2,001	1,923	1,948	2,012
Parking Tickets	3,261	2,966	4,450	3,401	2,287
Fire					
Emergency Responses	4,831	5,173	5,380	5,890	5,924
Fires Extinguished	104	102	126	108	109
Inspections	1,222	1,461	1,365	1,345	1,402
Parks & Facilities [including Oak Grove Cemetery]					
Pool memberships	n/a	n/a	n/a	n/a	n/a
Burials/Interments	99	89	92	82	80
Airport					
Fuel sales 100 LL [low-lead] [in gallons]	39,998	34,930	28,712	39,195	42,678
Fuel sales Jet A [in gallons]	71,814	65,852	72,568	54,222	86,659
Public Works					
Lane miles of roads built/donated	2.10	1.67	1.76	2.74	4.53
Street lights installed/donated	34	63	68	96	96
Water					
Average daily consumption [thousands of gallons]	3,889	3,774	3,134	3,287	3,330
Miles of lines donated	0.83	1.89	1.72	2.27	2.44
Wastewater					
Miles of lines donated	1.22	2.27	2.29	2.39	2.90
Stormwater					
Miles of lines donated	1.90	2.00	3.20	3.80	2.90
Refuse					
Average monthly tonnage-collected recyclable material	115	116	120	126	129
Average monthly tonnage-collected solid waste materials	1,210	1,225	1,268	1,310	1,213
Average monthly tonnage-collected yard waste materials	134	139	153	150	165
Golf Course					
Memberships sold	60	77	54	58	57
Rounds sold [Members]	4,482	5,149	5,394	4,663	5,233
Rounds sold [Non-Members]	10,659	9,329	9,891	9,148	11,027

Source: City of Delaware Staff/Department Heads

<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
2,547	2,278	1,524	1,600	1,574
1,658	1,552	1,010	908	920
2,768	2,589	2,886	3,194	3,825
6,252	6,359	6,048	6,606	7,147
111	99	96	89	116
656	1,059	913	1,364	1,368
n/a	n/a	n/a	375	605
83	104	104	108	94
44,590	55,086	57,389	47,639	52,329
97,211	91,076	86,115	145,906	142,324
4.79	3.30	4.00	<1	6.20
196	136	141	63	235
3,250	3,250	3,083	3,214	3,250
5.10	4.49	4.68	1.91	6.20
6.19	3.72	11.34	2.04	8.00
8.00	6.80	6.80	2.80	7.90
118	141	172	169	170
1,206	1,310	1,622	1,392	1,381
154	166	157	188	172
58	50	65	85	108
3,931	4,322	5,166	6,009	6,097
9,243	10,130	13,159	11,274	12,269

CITY OF DELAWARE, OHIO

**CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN YEARS**

<u>Function</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Public Safety					
Police					
Stations	1	1	1	1	1
Cruisers	13	13	13	13	14
SRO Cars	2	2	2	2	2
Community Service & Engagement	0	0	0	0	0
Training	0	0	0	0	0
Specialty	0	0	0	0	0
Fire					
Stations	3	3	3	3	3
Fire Trucks	8	8	8	8	8
Officer Vehicles	n/a	n/a	n/a	n/a	n/a
Ambulances	4	4	4	4	4
Parks & Facilities [including Oak Grove Cemetery]					
Parks	24	24	24	24	24
Acreage	368	368	368	368	368
Cemeteries	1	1	1	1	1
Public Works					
Lane Miles of Streets	306	308	311	312	317
Street Lights	1,754	1,817	1,817	1,913	2,009
Dump Trucks/ Snow Plows	14	14	14	14	20
Water					
Miles of Water Distribution	178	180	182	185	187
Wastewater					
Miles of Sanitary Sewerline	159	161	163	166	169
Refuse					
Solid Waste Removal Trucks	8	9	9	9	9
Recycling Trucks	6	5	5	5	5

Source: City of Delaware Staff/Department Heads

2018 2019 2020 2021 2022

1+ sub stat.	1+ sub stat.	1+ sub stat.	1+ sub stat.	1+ sub stat.
14	14	14	15	15
2	2	2	2	2
0	2	2	2	2
0	1	1	1	1
0	0	12	12	12
3	4	4	4	4
8	9	9	10	10
n/a	n/a	n/a	n/a	8
4	4	4	4	4
24	24	24	24	24
368	368	368	388	410
1	1	1	2	2
322	325	329	361	386
2,205	2,341	2,482	2,605	3,942
16	16	16	17	15
192	197	202	204	210
175	179	190	192	200
9	9	10	10	10
5	5	5	5	6

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OHIO AUDITOR OF STATE KEITH FABER



CITY OF DELAWARE

DELAWARE COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 8/15/2023

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

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