

VILLAGE OF CLEVES
HAMILTON COUNTY, OHIO

REGULAR AUDIT

FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

OHIO AUDITOR OF STATE
KEITH FABER



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Village Council
Village of Cleves
P.O. Box 40
Cleves, Ohio 45002

We have reviewed the *Independent Auditor's Report* of the Village of Cleves, Hamilton County, prepared by Bastin & Company, LLC, for the audit period January 1, 2020 through December 31, 2021. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Village of Cleves is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads 'Keith Faber'.

Keith Faber
Auditor of State
Columbus, Ohio

June 23, 2022

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VILLAGE OF CLEVES, OHIO
HAMILTON COUNTY

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Bastin & Company, LLC
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

Village of Cleves
Hamilton County
101 North Miami Avenue
Cleves, Ohio 45002

To the Village Council:

Report on the Audit of the Financial Statements

Unmodified and Adverse Opinions

We have audited the financial statements of the Village of Cleves, Hamilton County, Ohio (the Village), which comprises the cash balances, receipts and disbursements for each governmental and proprietary fund type and the fiduciary fund type combined total as of and for the years ended December 31, 2021 and 2020, and the related notes to the financial statements.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the cash balances, receipts and disbursements for each governmental and proprietary fund type and the fiduciary fund type combined total as of and for the years ended December 31, 2021 and 2020, and the related notes to the financial statements, in accordance with the financial reporting provisions which Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C) permit, described in Note 2.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* section of our report, the accompanying financial statements do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Village, as of December 31, 2021 and 2020, or the changes in financial position or, where applicable, cash flows thereof for the years then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Village, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statements, the financial statements are prepared by Village on the basis of the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C), which is an accounting basis other than accounting principles generally accepted in the United States of America (GAAP), to satisfy these requirements. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Emphasis of Matters

As discussed in Note 13 to the 2021 financial statements, the financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the Village. We did not modify our opinion regarding this matter. As discussed in Note 14 and 15 to the 2020 financial statements, the financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the Village and the Village made several changes to its reporting model. We did not modify our opinion regarding these matters.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C) permit. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 25, 2022, on our consideration of the Village's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Village's internal control over financial reporting and compliance.

Bastin & Company, L L C

Williamsburg, Ohio
May 25, 2022

Village of Cleves, Ohio
Hamilton County
Combined Statement of Receipts, Disbursements
and Changes in Fund Balances (Regulatory Cash Basis)
All Governmental Fund Types
For the Year Ended December 31, 2021

	General	Special Revenue	Capital Projects	Totals (Memorandum Only)
Cash Receipts				
Property and Other Local Taxes	\$ 654,207	\$ 421,069	\$ -	\$ 1,075,276
Intergovernmental	196,269	399,366	-	595,635
Charges for Services	170	26,350	-	26,520
Fines, Licenses and Permits	56,618	2,628	-	59,246
Earnings on Investments	58	-	-	58
Miscellaneous	145,906	7,835	-	153,741
<i>Total Cash Receipts</i>	<u>1,053,228</u>	<u>857,248</u>	<u>-</u>	<u>1,910,476</u>
Cash Disbursements				
Current:				
Security of Persons and Property	65,879	485,504	-	551,383
Public Health Services	6,449	-	-	6,449
Leisure Time Activities	-	14,694	-	14,694
Community Environment	7,174	-	-	7,174
Transportation	17,900	215,617	-	233,517
General Government	267,889	507	-	268,396
Capital Outlay	11,046	-	-	11,046
Debt Service:				
Principal Retirement	34,389	-	-	34,389
Interest and Fiscal Charges	2,227	-	-	2,227
<i>Total Cash Disbursements</i>	<u>412,953</u>	<u>716,322</u>	<u>-</u>	<u>1,129,275</u>
<i>Net Change in Fund Cash Balances</i>	640,275	140,926	-	781,201
<i>Fund Cash Balances, January 1</i>	<u>244,971</u>	<u>358,132</u>	<u>116,722</u>	<u>719,825</u>
<i>Fund Cash Balances, December 31</i>	<u>\$ 885,246</u>	<u>\$ 499,058</u>	<u>\$ 116,722</u>	<u>\$ 1,501,026</u>

See accompanying notes to the basic financial statements

Village of Cleves, Ohio
Hamilton County
Combined Statement of Receipts, Disbursements
and Changes in Fund Balances (Regulatory Cash Basis)
All Proprietary Fund Types
For the Year Ended December 31, 2021

	Proprietary Fund Types
	Enterprise
Operating Cash Receipts	
Charges for Services	\$ 1,631,059
Fines, Licenses and Permits	3,035
	1,634,094
Operating Cash Disbursements	
Personal Services	271,958
Employee Fringe Benefits	99,427
Contractual Services	356,782
Supplies and Materials	220,947
	949,114
<i>Operating Income (Loss)</i>	684,980
Non-Operating Receipts (Disbursements)	
Loans Issued	440,282
Capital Outlay	(720,308)
Principal Retirement	(243,426)
Interest and Other Fiscal Charges	(100,772)
	(624,224)
<i>Net Change in Fund Cash Balances</i>	60,756
<i>Fund Cash Balances, January 1</i>	1,108,496
<i>Fund Cash Balances, December 31</i>	\$ 1,169,252

See accompanying notes to the basic financial statements

Village of Cleves, Ohio
Hamilton County
Combined Statement of Additions, Deductions
and Changes in Fund Balances (Regulatory Cash Basis)
All Fiduciary Fund Types
For the Year Ended December 31, 2021

	Fiduciary Fund Types
	Custodial
Additions	
Charges for Services	\$ 1,040,816
Fines, Licenses and Permits for Distribution	7,825
<i>Total Additions</i>	1,048,641
Deductions	
Distributions to Other Governments	1,031,101
Other Distributions	9,400
<i>Total Deductions</i>	1,040,501
<i>Net Change in Fund Balances</i>	8,140
<i>Fund Cash Balances, January 1</i>	260,076
<i>Fund Cash Balances, December 31</i>	\$ 268,216

See accompanying notes to the basic financial statements

Village of Cleves, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2021

Note 1 – Reporting Entity

The Village of Cleves (the Village), Hamilton County, is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. A publicly-elected six-member Council directs the Village. The Village provides water and sewer utilities, street maintenance, and park operations. The Village contracts with Miami Township for fire protection services. During 2021 the Village contracted with the Hamilton County Sheriff's Department for police services.

Public Entity Risk Pool

The Village participates in a public entity risk pool. Note 7 to the financial statements provides additional information for this entity.

The Village's management believes these financial statements present all activities for which the Village is financially accountable.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation

The Village's financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types, and a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all proprietary fund types, and a combined statement of additions, deductions and changes in fund balances (regulatory cash basis) for all fiduciary fund types which are all organized on a fund type basis.

Fund Accounting

The Village uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Village are presented below:

General Fund The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the Village for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Village had the following significant Special Revenue Funds:

Street Construction Maintenance and Repair The Street Construction Maintenance and Repair Fund accounts for and reports that portion of the State gasoline tax and motor vehicle license registration fees restricted for construction, maintenance, and repair of streets within the Village.

Police Levy Fund The Police Levy Fund receives property tax money to fund police services.

Fire Levy Service Fund The Fire Levy Service Fund receives property tax money to fund fire protection services from Miami Township.

Village of Cleves, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2021

Capital Project Funds These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Miami Avenue Improvements This fund used proceeds from a Hamilton County grant for improvements on Miami Avenue.

Enterprise Funds These funds account for operations that are similar to private business enterprises, where management intends to recover the significant costs of providing certain goods or services through user charges. The Village had the following significant Enterprise Funds:

Water Fund - This fund receives charges for services from residents to cover water service costs.

Trash Collection Fund - This fund receives charges for services from residents to cover garbage and trash collection service costs.

Fiduciary Funds Fiduciary funds include private purpose trust funds, investment trust funds, and custodial funds. Trust funds account for assets held under a trust agreement meeting certain criteria.

Custodial funds are purely custodial in nature and are used to report fiduciary activity that is not required to be reported in a trust fund. The Village had the following significant custodial funds:

Metropolitan Sewer District Agency Fund - This fund receives charges for services from residents on behalf of the Metropolitan Sewer District of Greater Cincinnati (MSD) to cover the cost of providing sewer service by MSD. The Village remits 93 percent of amounts collected from customers to MSD and retains seven percent as an administrative fee for the billing and collection process.

Mayor's Court Fund - This fund receives fines and forfeitures collected by Mayor's Court which are distributed to the Village and State.

For regulatory purposes, certain own source revenues are permitted to flow through clearing funds presented as custodial funds. The amounts distributed to the other funds of the entity are identified on the combined statement of additions, deductions and changes in fund balances (regulatory cash basis) for all fiduciary fund types. Also, for regulatory purposes, certain deposits and clearing funds are permitted to be presented as custodial funds.

Basis of Accounting

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C). This basis is similar to the cash receipts and disbursements accounting basis. The Village recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (C) permit.

Village of Cleves, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2021

Budgetary Process

The Ohio Revised Code requires that each fund (except certain custodial funds) be budgeted annually.

Appropriations Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Village Council must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year end.

Estimated Resources Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

Encumbrances The Ohio Revised Code requires the Village to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over, and need not be reappropriated.

A summary of 2021 budgetary activity appears in Note 4.

Deposits and Investments

The Village's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

Capital Assets

The Village records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Village must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Nonspendable The Village classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact.

Restricted Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Village of Cleves, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2021

Committed Council can *commit* amounts via formal action (resolution). The Village must adhere to these commitments unless the Council amends the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

Assigned Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. Governmental funds other than the General Fund report all fund balances as *assigned* unless they are restricted or committed. In the General Fund, *assigned* amounts represent intended uses established by Village Council or a Village official delegated that authority by resolution, or by State Statute.

Unassigned Unassigned fund balance is the residual classification for the General Fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Village applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Note 3 – Compliance

Contrary to Ohio law, budgetary expenditures exceeded appropriation authority and appropriations exceeded certified resources in the following funds for the year ended December 31, 2021:

<u>Fund</u>	Expenditures Exceeded <u>Appropriations</u>	Appropriations Exceeded <u>Resources</u>
Street Operating	\$ -	\$36,537
Parks & Recreation	-	14,090
Law Enforcement Trust	-	877
OVI	-	125
Court Computer	-	64
Police Levy	404	-
Fire Levy Service	-	134
Corona Virus Relief	-	100,000
Miami Avenue Improvement	-	649,000
CDBG Grant	-	58,000
Enterprise R & I	-	5,000

Village of Cleves, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2021

Note 4 – Budgetary Activity

Budgetary activity for the year ending December 31, 2021 follows:

2021 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$ 898,422	\$ 1,053,228	\$ 154,806
Special Revenue	543,384	857,248	313,864
Enterprise	1,644,900	2,074,376	429,476
Total	\$ 3,086,706	\$ 3,984,852	\$ 898,146

2021 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$ 1,132,250	\$ 412,953	\$ 719,297
Special Revenue	977,404	716,322	261,082
Capital Projects	724,278	-	724,278
Enterprise	2,260,605	2,031,975	228,630
Total	\$ 5,094,537	\$ 3,161,250	\$ 1,933,287

Note 5 – Deposits and Investments

To improve cash management, cash received by the Village is pooled. Monies for all funds are maintained in this pool. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31, 2021 was as follows:

Demand deposits	\$2,676,309
Money Market	262,185
Total deposits	\$2,938,494

The Village does not use a separate payroll clearing account. The expenditures included in the accompanying financial statements reflect net payroll plus all remitted payroll withholdings. At December 31, 2021 the Village is holding \$2,541 in unremitted employee payroll withholdings.

Deposits

Deposits are insured by the Federal Depository Insurance Corporation, or collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Village of Cleves, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2021

Note 6 – Taxes

Property Taxes

Real property taxes become a lien on January 1 preceding the October 1 date for which the Council adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable non-business, owner occupancy, and homestead exemption credits and/or homestead and rollback deductions. The financial statements include these credits and/or deduction amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Village.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

Note 7 – Risk Management

The Village is exposed to various risks of property and casualty losses, and injuries to employees.

The Village insures against injuries to employees through the Ohio Bureau of Worker’s Compensation. The Village pays the State Workers’ Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

Risk Pool Membership

The Village is a member of the Public Entities Pool of Ohio (The Pool). The Pool assumes the risk of loss up to the limits of the Village’s policy. The Pool covers the following risks:

- General liability and casualty
- Public official’s liability
- Cyber
- Law enforcement liability
- Automobile liability
- Vehicles
- Property
- Equipment breakdown

The Pool reported the following summary of assets and actuarially-measured liabilities available to pay those liabilities as of December 31, 2020 (latest data available):

Cash and investments	\$40,318,971
Actuarial liabilities	\$14,111,510

Village of Cleves, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2021

Note 8 – Defined Benefit Pension Plans

Ohio Public Employees Retirement System

Village employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan’s benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. For 2021, OPERS members contributed 10 percent of their gross salaries, and the Village contributed an amount equaling 14 percent of participants’ gross salaries. The Village has paid all contributions required through December 31, 2021.

Note 9 – Postemployment Benefits

OPERS offers cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for OPERS members in the Traditional Pension Plan and Combined Plan was 0 percent during calendar year 2021. The portion of employer contributions allocated to health care for OPERS members in the Member Directed Plan was 4.0 percent during calendar year 2021.

Note 10 – Debt

Debt outstanding at December 31, 2021 was as follows:

	<u>Principal</u>	<u>Interest Rate</u>
Water Main Acquisition GO Bonds, Series 2012	\$ 6,700	2.62%
Building Acquisition GO Bonds, Series 2013	23,300	2.80%
OPWC GMRC Water Main Replacement Loan #CB21O	210,000	0.00%
OPWC River Road and Miami Ave Water Main Loan #CB27O	112,000	0.00%
OPWC Harrison Ave Improvements Loan #CB34R	172,530	0.00%
OPWC Laurelwood Drive Rehabilitation Loan #CB45R	81,141	0.00%
OPWC Spring St Improvements Loan #CB02T	119,034	0.00%
OWDA Loan Water Plant #3303	293,201	6.41%
OWDA Loan Elizabethtown Water Main Loan #6227	671,511	2.00%
OWDA Loan Elizabethtown Water Main Phase II Loan #6472	296,525	2.00%
OWDA Valve Replacement Loan #6621	309,061	3.62%
OWDA Loan Elizabethtown Water Main Phase III Loan #6769	807,790	2.00%
OWDA Cleves-SR 128 & Harrison Ave Waterline Loan #6877	259,010	2.78%
OWDA Jackson/Hooven/E State/St Anne's Water Main Loan #7028	614,816	1.57%
OWDA Shawnee & Lower River Rd Water Main Loan #7764	249,776	2.90%
OWDA Cleves Coleberry Ct & Laurelwood Waterline Loan #7864	179,964	2.75%
OWDA Rittenhouse Storage Tank Rehabilitation Loan #9479	440,282	1.66%
Police Cruiser Loan	32,881	3.48%
Police Department Radio Equipment Capital Lease	9,361	5.50%
Total	<u>\$ 4,888,883</u>	

Village of Cleves, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2021

The Water Main Acquisition General Obligations Bonds, Series 2012, were issued for the purpose of financing the acquisition and construction of a water main replacement for the Village. The bonds were issued in a total amount of \$60,000, at an annual interest rate of 2.62%, and are being repaid semiannually over 10 years with the final payment due in October 2022.

The Building Acquisition General Obligation Bonds, Series 2013, were issued for the purpose of financing the acquisition of a building to be used for the water works department. The bonds were issued in a total amount of \$100,200, at an annual interest rate of 2.80%, and are being repaid semiannually over 10 years with the final payment due in October 2023.

The Ohio Public Works Commission (OPWC) Great Miami River Crossing Water Main Replacement Loan #CB210 was issued for the purpose of constructing a water main. The loan amount is \$300,000, at an interest rate of 0.00%, and is being repaid semiannually with the final payment due in January 2042.

The OPWC River Road and Miami Avenue Water Main Replacement Loan #CB270 was issued for the purpose of constructing a water main. The loan amount is \$156,278, at an interest rate of 0.00%, and is being repaid semiannually with the final payment due in July 2042.

The OPWC Harrison Avenue Improvements Loan #CB34R was issued for street improvements on Harrison Avenue. The loan amount is \$230,040, at an interest rate of 0.00%, and is being repaid semiannually with the final payment due in January 2036.

The OPWC Laurelwood Drive Rehabilitation Loan #CB45R was issued for street improvements on Laurelwood Drive. The loan amount is \$95,460, at an interest rate of 0.00%, and is being repaid semiannually with the final payment due in July 2046.

The OPWC Spring Street Improvements Loan #CB02T is for improvements on Spring Street. The loan amount is \$129,855, at an interest rate of 0.00%, and is being repaid semiannually with the final payment due in July 2048.

The Ohio Water Development Authority (OWDA) Loan #3303 was issued for the construction of a water plant. The loan amount is \$941,229, at an interest rate of 6.41%, and is being repaid semiannually with the final payment due in January 2026.

The OWDA Elizabethtown Water Main Loan #6227 was issued for the construction of a water main. The loan amount is \$836,610, at an interest rate of 2.00%, and is being repaid semiannually with the final payment due in January 2044.

The OWDA Elizabethtown Water Main Phase II Loan #6472 was issued for the continued construction of a water main. The loan amount is \$362,954, at an interest rate of 2.00%, and is being repaid semiannually with the final payment due in July 2044.

The OWDA Elizabethtown Water Main Phase III Loan #6769 was issued for the continued construction of a water main. The loan amount is \$1,125,804, at an interest rate of 2.00%, and is being repaid semiannually with the final payment due in January 2035.

The OWDA Valve Replacement Loan #6621 was issued for the purpose of a water works valve replacement project. The loan amount is \$362,590, at an interest rate of 3.62%, and is being repaid semiannually with the final payment due in July 2044.

Village of Cleves, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2021

The OWDA Cleves-SR 128 & Harrison Avenue Waterline Loan #6877 was issued for the purpose of a waterline replacement. The loan amount of \$316,418, at an interest rate of 2.78%, and is being repaid semiannually with the final payment due in July 2035.

The OWDA Jackson/Hooven/E. State/St. Anne's Water Main Loan #7028 was issued for the purpose of replacing and installing water mains in several areas. The loan amount is \$767,128, at an interest rate of 1.57%, and is being repaid semiannually with the final payment due in January 2037.

The OWDA Shawnee & Lower River Rd. Water Main Relocation Loan #7764 was issued for the purpose of the relocation of a water main. The loan amount is \$270,640, at an interest rate of 2.90%, and is being repaid semiannually with the final payment due in January 2048.

The OWDA Cleves Coleberry Ct. & Laurelwood Waterline Loan #7864 was issued for the purpose of a waterline replacement. The loan amount is \$190,576, at an interest rate of 2.75%, and is being repaid semiannually with the final payment due in January 2049.

The OWDA Rittenhouse Storage Tank Rehabilitation Loan #9479 is for the rehabilitation of a water storage tank. The project is still in progress, and the loan repayment schedule will not be finalized until the project is complete and final project costs are known. As of December 31, 2021, \$440,282 of the OWDA approved loan amount of \$660,293 has been disbursed.

The police cruiser loan relates to the purchase of a new police vehicle in September 2019. The Village financed a total of \$53,013, at an interest rate of 3.48%, with the first annual payment due in September 2020 and the final annual payment due in September 2024. Annual payments are \$11,739.

Leases

During 2018, the Village entered into a capital lease purchase agreement with KS State Bank in the amount of \$33,889. The capital lease is for radio equipment for the police department. The Village is making monthly payments of \$647, including interest at 5.50%, with the final payment due March 1, 2023.

Village of Cleves, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2021

Excluding amounts related to the OWDA Rittenhouse Storage Tank Rehabilitation Loan #9479, which has not been finalized, amortization of the above debt, including interest, is scheduled as follows:

Year ending December 31:	Water Main Acq GO Bonds, Series 2012	Building Acq GO Bonds, Series 2013	Police Cruiser Loan	OPWC Loan #CB210	OPWC Loan #CB270	OPWC Loan #CB34R	OPWC Loan #CB45R	OPWC Loan #CB02T	OWDA Loan #3303
2022	\$ 6,832	\$ 12,073	\$ 11,739	10,000	\$ 5,209	\$ 11,502	\$ 3,182	\$ 4,328	\$ 76,036
2023	-	12,049	11,739	10,000	5,209	11,502	3,182	4,329	76,035
2024	-	-	11,716	10,000	5,209	11,502	3,182	4,328	76,036
2025	-	-	-	10,000	5,209	11,502	3,182	4,329	76,035
2026	-	-	-	10,000	5,210	11,502	3,182	4,328	38,018
2027-2031	-	-	-	50,000	26,046	57,510	15,910	21,642	-
2032-2036	-	-	-	50,000	26,047	57,510	15,910	21,643	-
2037-2041	-	-	-	50,000	26,046	-	15,910	21,642	-
2042-2046	-	-	-	10,000	7,815	-	15,910	21,643	-
2047-2049	-	-	-	-	-	-	1,591	10,822	-
Total	<u>\$ 6,832</u>	<u>\$ 24,122</u>	<u>\$ 35,194</u>	<u>\$ 210,000</u>	<u>\$ 112,000</u>	<u>\$ 172,530</u>	<u>\$ 81,141</u>	<u>\$ 119,034</u>	<u>\$ 342,160</u>

Year ending December 31:	OWDA Loan #6227	OWDA Loan #6472	OWDA Loan #6621	OWDA Loan #6769	OWDA Loan #6877	OWDA Loan #7028	OWDA Loan #7764	OWDA Loan #7864	Radio Equip Capital Lease	Totals
2022	\$ 37,170	\$ 16,147	\$ 19,913	\$ 68,574	\$ 22,456	\$ 44,842	\$ 13,571	\$ 9,370	\$ 7,766	\$ 380,710
2023	37,169	16,148	19,914	68,574	22,456	44,842	13,572	9,370	1,941	368,031
2024	37,170	16,147	19,913	68,574	22,456	44,842	13,571	9,370	-	354,016
2025	37,169	16,148	19,914	68,574	22,456	44,842	13,572	9,370	-	342,302
2026	37,170	16,147	19,913	68,574	22,457	44,842	13,571	9,370	-	304,284
2027-2031	185,847	80,737	99,567	342,871	112,281	224,210	67,858	46,850	-	1,331,329
2032-2036	185,848	80,737	99,567	240,009	89,825	224,211	67,858	46,850	-	1,206,015
2037-2041	185,847	80,737	99,567	-	-	22,421	67,858	46,850	-	616,878
2042-2046	92,923	48,442	59,741	-	-	-	67,858	46,850	-	371,182
2047-2049	-	-	-	-	-	-	20,358	23,438	-	56,209
Total	<u>\$ 836,313</u>	<u>\$ 371,390</u>	<u>\$ 458,009</u>	<u>\$ 925,750</u>	<u>\$ 314,387</u>	<u>\$ 695,052</u>	<u>\$ 359,647</u>	<u>\$ 257,688</u>	<u>\$ 9,707</u>	<u>\$ 5,330,956</u>

Note 11 – Contingent Liabilities

Amounts grantor agencies pay to the Village are subject to audit and adjustment by the grantor. The grantor may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

Note 12 – Fund Balances

The fund balances of special revenue funds are either restricted or committed. The fund balance of the capital projects funds are either restricted, committed or assigned.

Village of Cleves, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2021

Note 13 – COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June, 2021 while the national state of emergency continues. During 2021, the Village received COVID-19 funding. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the Village. The impact on the Village's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

Village of Cleves, Ohio
Hamilton County
Combined Statement of Receipts, Disbursements
and Changes in Fund Balances (Regulatory Cash Basis)
All Governmental Fund Types
For the Year Ended December 31, 2020

	General	Special Revenue	Capital Projects	Totals (Memorandum Only)
Cash Receipts				
Property and Other Local Taxes	\$ 637,498	\$ 411,639	\$ -	\$ 1,049,137
Intergovernmental	193,689	178,684	-	372,373
Charges for Services	42,357	8,000	-	50,357
Fines, Licenses and Permits	79,080	7,351	-	86,431
Earnings on Investments	565	-	-	565
Miscellaneous	22,951	6,778	-	29,729
<i>Total Cash Receipts</i>	<u>976,140</u>	<u>612,452</u>	<u>-</u>	<u>1,588,592</u>
Cash Disbursements				
Current:				
Security of Persons and Property	580,161	212,398	-	792,559
Public Health Services	7,877	-	-	7,877
Leisure Time Activities	-	16,031	-	16,031
Community Environment	16,367	-	-	16,367
Transportation	56,679	214,347	-	271,026
General Government	259,456	1,736	-	261,192
Capital Outlay	-	3,701	-	3,701
Debt Service:				
Principal Retirement	23,901	4,323	-	28,224
Interest and Fiscal Charges	2,944	-	-	2,944
<i>Total Cash Disbursements</i>	<u>947,385</u>	<u>452,536</u>	<u>-</u>	<u>1,399,921</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	28,755	159,916	-	188,671
Other Financing Receipts (Disbursements)				
Transfers In	-	9,777	-	9,777
Transfers Out	(9,777)	-	-	(9,777)
<i>Total Other Financing Receipts (Disbursements)</i>	<u>(9,777)</u>	<u>9,777</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Cash Balances</i>	18,978	169,693	-	188,671
<i>Fund Cash Balances, January 1</i>	<u>225,993</u>	<u>188,439</u>	<u>116,722</u>	<u>531,154</u>
<i>Fund Cash Balances, December 31</i>	<u>\$ 244,971</u>	<u>\$ 358,132</u>	<u>\$ 116,722</u>	<u>\$ 719,825</u>

See accompanying notes to the basic financial statements

Village of Cleves, Ohio
Hamilton County
Combined Statement of Receipts, Disbursements
and Changes in Fund Balances (Regulatory Cash Basis)
All Proprietary Fund Types
For the Year Ended December 31, 2020

	Proprietary Fund Types
	Enterprise
Operating Cash Receipts	
Charges for Services	\$ 1,597,085
Fines, Licenses and Permits	2,937
<i>Total Operating Cash Receipts</i>	<i>1,600,022</i>
Operating Cash Disbursements	
Personal Services	283,352
Employee Fringe Benefits	88,436
Contractual Services	381,455
Supplies and Materials	231,519
<i>Total Operating Cash Disbursements</i>	<i>984,762</i>
<i>Operating Income (Loss)</i>	<i>615,260</i>
Non-Operating Receipts (Disbursements)	
Intergovernmental	421,856
Capital Outlay	(403,911)
Principal Retirement	(231,936)
Interest and Other Fiscal Charges	(106,208)
<i>Total Non-Operating Receipts (Disbursements)</i>	<i>(320,199)</i>
<i>Net Change in Fund Cash Balances</i>	<i>295,061</i>
<i>Fund Cash Balances, January 1</i>	<i>813,435</i>
<i>Fund Cash Balances, December 31</i>	<i>\$ 1,108,496</i>

See accompanying notes to the basic financial statements

Village of Cleves, Ohio
Hamilton County
Combined Statement of Additions, Deductions
and Changes in Fund Balances (Regulatory Cash Basis)
All Fiduciary Fund Types
For the Year Ended December 31, 2020

	Fiduciary Fund Types
	Custodial
Additions	
Charges for Services	\$ 1,073,841
Fines, Licenses and Permits for Distribution	27,904
<i>Total Additions</i>	1,101,745
Deductions	
Distributions to Other Governments	993,449
Other Distributions	26,259
<i>Total Deductions</i>	1,019,708
<i>Net Change in Fund Balances</i>	82,037
<i>Fund Cash Balances, January 1</i>	178,039
<i>Fund Cash Balances, December 31</i>	\$ 260,076

See accompanying notes to the basic financial statements

Village of Cleves, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2020

Note 1 – Reporting Entity

The Village of Cleves (the Village), Hamilton County, is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. A publicly-elected six-member Council directs the Village. The Village provides water and sewer utilities, street maintenance, park operations, and police services. The Village contracts with Miami Township for fire protection services.

Public Entity Risk Pool

The Village participates in a public entity risk pool. Note 7 to the financial statements provides additional information for this entity.

The Village’s management believes these financial statements present all activities for which the Village is financially accountable.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation

The Village’s financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types, and a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all proprietary fund types, and a combined statement of additions, deductions and changes in fund balances (regulatory cash basis) for all fiduciary fund types which are all organized on a fund type basis.

Fund Accounting

The Village uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Village are presented below:

General Fund The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the Village for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Village had the following significant Special Revenue Funds:

Street Construction Maintenance and Repair The Street Construction Maintenance and Repair Fund accounts for and reports that portion of the State gasoline tax and motor vehicle license registration fees restricted for construction, maintenance, and repair of streets within the Village.

Police Levy Fund The Police Levy Fund receives property tax money to fund the police department.

Fire Levy Service Fund The Fire Levy Service Fund receives property tax money to fund fire protection services from Miami Township.

Village of Cleves, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2020

Capital Project Funds These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Miami Avenue Improvements This fund used proceeds from a Hamilton County grant for improvements on Miami Avenue.

Enterprise Funds These funds account for operations that are similar to private business enterprises, where management intends to recover the significant costs of providing certain goods or services through user charges. The Village had the following significant Enterprise Funds:

Water Fund - This fund receives charges for services from residents to cover water service costs.

Trash Collection Fund - This fund receives charges for services from residents to cover garbage and trash collection service costs.

Fiduciary Funds Fiduciary funds include private purpose trust funds, investment trust funds, and custodial funds. Trust funds account for assets held under a trust agreement meeting certain criteria.

Custodial funds are purely custodial in nature and are used to report fiduciary activity that is not required to be reported in a trust fund. The Village had the following significant custodial funds:

Metropolitan Sewer District Agency Fund - This fund receives charges for services from residents on behalf of the Metropolitan Sewer District of Greater Cincinnati (MSD) to cover the cost of providing sewer service by MSD. The Village remits 93 percent of amounts collected from customers to MSD and retains seven percent as an administrative fee for the billing and collection process.

Mayor's Court Fund - This fund receives fines and forfeitures collected by Mayor's Court which are distributed to the Village and State.

For regulatory purposes, certain own source revenues are permitted to flow through clearing funds presented as custodial funds. The amounts distributed to the other funds of the entity are identified on the combined statement of additions, deductions and changes in fund balances (regulatory cash basis) for all fiduciary fund types. Also, for regulatory purposes, certain deposits and clearing funds are permitted to be presented as custodial funds.

Basis of Accounting

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C). This basis is similar to the cash receipts and disbursements accounting basis. The Village recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (C) permit.

Village of Cleves, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2020

Budgetary Process

The Ohio Revised Code requires that each fund (except certain custodial funds) be budgeted annually.

Appropriations Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Village Council must annually approve appropriation measures and subsequent amendments. Appropriations lapse at year end.

Estimated Resources Estimated resources include estimates of cash to be received (budgeted receipts) plus cash as of January 1. The County Budget Commission must approve estimated resources.

Encumbrances The Ohio Revised Code requires the Village to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over, and need not be reappropriated.

A summary of 2020 budgetary activity appears in Note 4.

Deposits and Investments

The Village's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

Capital Assets

The Village records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Village must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Nonspendable The Village classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact.

Restricted Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Village of Cleves, Ohio
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Notes to the Financial Statements
For the Year Ended December 31, 2020

Committed Council can *commit* amounts via formal action (resolution). The Village must adhere to these commitments unless the Council amends the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

Assigned Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. Governmental funds other than the General Fund report all fund balances as *assigned* unless they are restricted or committed. In the General Fund, *assigned* amounts represent intended uses established by Village Council or a Village official delegated that authority by resolution, or by State Statute.

Unassigned Unassigned fund balance is the residual classification for the General Fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Village applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Note 3 – Compliance

Contrary to Ohio law, budgetary expenditures exceeded appropriation authority and appropriations exceeded certified resources in the following funds for the year ended December 31, 2020:

<u>Fund</u>	Expenditures Exceeded <u>Appropriations</u>	Appropriations Exceeded <u>Resources</u>
Street Operating	\$25,784	\$ -
State Highway	2,440	-
Law Enforcement Trust	681	-
Police Levy	2,084	-
Law Enforcement IDI & AM	-	2,309
Police Disability	-	9,895
Fire Levy Service	728	-
Trash Collection	10,560	-
Dugan Gap	56,897	346,856

Village of Cleves, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2020

Note 4 – Budgetary Activity

Budgetary activity for the year ending December 31, 2020 follows:

2020 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$ 865,649	\$ 976,140	\$ 110,491
Special Revenue	388,286	622,229	233,943
Enterprise	1,568,750	2,021,878	453,128
Total	\$ 2,822,685	\$ 3,620,247	\$ 797,562

2020 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$ 1,069,835	\$ 957,162	\$ 112,673
Special Revenue	472,455	452,536	19,919
Capital Projects	116,722	-	116,722
Enterprise	2,059,942	1,726,817	333,125
Total	\$ 3,718,954	\$ 3,136,515	\$ 582,439

Note 5 – Deposits and Investments

To improve cash management, cash received by the Village is pooled. Monies for all funds are maintained in this pool. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31, 2020 was as follows:

Demand deposits	\$1,826,248
Money Market	262,149
Total deposits	\$2,088,397

The Village does not use a separate payroll clearing account. The expenditures included in the accompanying financial statements reflect net payroll plus all remitted payroll withholdings. At December 31, 2020 the Village is holding \$2,457 in unremitted employee payroll withholdings.

Deposits

Deposits are insured by the Federal Depository Insurance Corporation, or collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Village of Cleves, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2020

Note 6 – Taxes

Property Taxes

Real property taxes become a lien on January 1 preceding the October 1 date for which the Council adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable non-business, owner occupancy, and homestead exemption credits and/or homestead and rollback deductions. The financial statements include these credits and/or deduction amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Village.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

Note 7 – Risk Management

The Village is exposed to various risks of property and casualty losses, and injuries to employees.

The Village insures against injuries to employees through the Ohio Bureau of Worker’s Compensation. The Village pays the State Workers’ Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

Risk Pool Membership

The Village is a member of the Public Entities Pool of Ohio (The Pool). The Pool assumes the risk of loss up to the limits of the Village’s policy. The Pool covers the following risks:

- General liability and casualty
- Public official’s liability
- Cyber
- Law enforcement liability
- Automobile liability
- Vehicles
- Property
- Equipment breakdown

The Pool reported the following summary of assets and actuarially-measured liabilities available to pay those liabilities as of December 31, 2020:

Cash and investments	\$40,318,971
Actuarial liabilities	\$14,111,510

Village of Cleves, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2020

Note 8 – Defined Benefit Pension Plans

Ohio Public Employees Retirement System

Some Village employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. For 2020, OPERS members contributed 10 percent of their gross salaries, and the Village contributed an amount equaling 14 percent of participants' gross salaries. The Village has paid all contributions required through December 31, 2020.

Ohio Police and Fire Retirement System

The Village's full-time Police Officers belong to the Ohio Police and Fire Pension Fund (OP&F). OP&F is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OP&F participants contributed 12.25% of their wages in 2020. The Village contributed to OP&F an amount equal to 19.5% of full-time police members' wages. The Village has paid all contributions required through December 31, 2020.

Note 9 – Postemployment Benefits

Both OPERS and OP&F offer cost-sharing, multiple-employer defined benefit postemployment plans, which include multiple health care plans including medical coverage, prescription drug coverage, deposits to a Health Reimbursement Arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients. The portion of employer contributions allocated to health care for OPERS members in the Traditional Pension Plan and Combined Plan was 0 percent during calendar year 2020. The portion of employer contributions allocated to health care for OPERS members in the Member Directed Plan was 4.0 percent during calendar year 2020. OP&F contributes 0.5 percent to fund these benefits.

Beginning January 1, 2019, OP&F changed its retiree health care model to a stipend-based health care model. A stipend funded by OP&F was placed in individual Health Reimbursement Accounts that retirees use to be reimbursed for health care expenses.

Village of Cleves, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2020

Note 10 – Debt

Debt outstanding at December 31, 2020 was as follows:

	<u>Principal</u>	<u>Interest Rate</u>
Water Main Acquisition GO Bonds, Series 2012	\$ 13,300	2.62%
Building Acquisition GO Bonds, Series 2013	34,500	2.80%
OPWC GMRC Water Main Replacement Loan #CB210	220,000	0.00%
OPWC River Road and Miami Ave Water Main Loan #CB270	117,209	0.00%
OPWC Harrison Ave Improvements Loan #CB34R	184,032	0.00%
OPWC Laurelwood Drive Rehabilitation Loan #CB45R	84,323	0.00%
OPWC Spring St Improvements Loan #CB02T	123,362	0.00%
OWDA Loan Water Plant #3303	347,804	6.41%
OWDA Loan Elizabethtown Water Main Loan #6227	694,966	2.00%
OWDA Loan Elizabethtown Water Main Phase II Loan #6472	306,591	2.00%
OWDA Valve Replacement Loan #6621	317,555	3.62%
OWDA Loan Elizabethtown Water Main Phase III Loan #6769	859,432	2.00%
OWDA Cleves-SR 128 & Harrison Ave Waterline Loan #6877	273,961	2.78%
OWDA Jackson/Hooven/E State/St Anne's Water Main Loan #7028	649,595	1.57%
OWDA Shawnee & Lower River Rd Water Main Loan #7764	255,969	2.90%
OWDA Cleves Coleberry Ct & Laurelwood Waterline Loan #7864	184,296	2.75%
Police Cruiser Loan	43,119	3.48%
Police Department Radio Equipment Capital Lease	16,402	5.50%
Total	<u>\$ 4,726,416</u>	

The Water Main Acquisition General Obligations Bonds, Series 2012, were issued for the purpose of financing the acquisition and construction of a water main replacement for the Village. The bonds were issued in a total amount of \$60,000, at an annual interest rate of 2.62%, and are being repaid semiannually over 10 years with the final payment due in October 2022.

The Building Acquisition General Obligation Bonds, Series 2013, were issued for the purpose of financing the acquisition of a building to be used for the water works department. The bonds were issued in a total amount of \$100,200, at an annual interest rate of 2.80%, and are being repaid semiannually over 10 years with the final payment due in October 2023.

The Ohio Public Works Commission (OPWC) Great Miami River Crossing Water Main Replacement Loan #CB210 was issued for the purpose of constructing a water main. The loan amount is \$300,000, at an interest rate of 0.00%, and is being repaid semiannually with the final payment due in January 2042.

The OPWC River Road and Miami Avenue Water Main Replacement Loan #CB270 was issued for the purpose of constructing a water main. The loan amount is \$156,278, at an interest rate of 0.00%, and is being repaid semiannually with the final payment due in July 2042.

The OPWC Harrison Avenue Improvements Loan #CB34R was issued for street improvements on Harrison Avenue. The loan amount is \$230,040, at an interest rate of 0.00%, and is being repaid semiannually with the final payment due in January 2036.

Village of Cleves, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2020

The OPWC Laurelwood Drive Rehabilitation Loan #CB45R was issued for street improvements on Laurelwood Drive. The loan amount is \$95,460, at an interest rate of 0.00%, and is being repaid semiannually with the final payment due in July 2046.

The OPWC Spring Street Improvements Loan #CB02T is for improvements on Spring Street. The loan amount is \$129,855, at an interest rate of 0.00%, and is being repaid semiannually with the final payment due in July 2048.

The Ohio Water Development Authority (OWDA) Loan #3303 was issued for the construction of a water plant. The loan amount is \$941,229, at an interest rate of 6.41%, and is being repaid semiannually with the final payment due in January 2026.

The OWDA Elizabethtown Water Main Loan #6227 was issued for the construction of a water main. The loan amount is \$836,610, at an interest rate of 2.00%, and is being repaid semiannually with the final payment due in January 2044.

The OWDA Elizabethtown Water Main Phase II Loan #6472 was issued for the continued construction of a water main. The loan amount is \$362,954, at an interest rate of 2.00%, and is being repaid semiannually with the final payment due in July 2044.

The OWDA Elizabethtown Water Main Phase III Loan #6769 was issued for the continued construction of a water main. The loan amount is \$1,125,804, at an interest rate of 2.00%, and is being repaid semiannually with the final payment due in January 2035.

The OWDA Valve Replacement Loan #6621 was issued for the purpose of a water works valve replacement project. The loan amount is \$362,590, at an interest rate of 3.62%, and is being repaid semiannually with the final payment due in July 2044.

The OWDA Cleves-SR 128 & Harrison Avenue Waterline Loan #6877 was issued for the purpose of a waterline replacement. The loan amount is \$316,418, at an interest rate of 2.78%, and is being repaid semiannually with the final payment due in July 2035.

The OWDA Jackson/Hooven/E. State/St. Anne's Water Main Loan #7028 was issued for the purpose of replacing and installing water mains in several areas. The loan amount is \$767,128, at an interest rate of 1.57%, and is being repaid semiannually with the final payment due in January 2037.

The OWDA Shawnee & Lower River Rd. Water Main Relocation Loan #7764 was issued for the purpose of the relocation of a water main. The loan amount is \$270,640, at an interest rate of 2.90%, and is being repaid semiannually with the final payment due in January 2048.

The OWDA Cleves Coleberry Ct. & Laurelwood Waterline Loan #7864 was issued for the purpose of a waterline replacement. The loan amount is \$190,576, at an interest rate of 2.75%, and is being repaid semiannually with the final payment due in January 2049.

The police cruiser loan relates to the purchase of a new police vehicle in September 2019. The Village financed a total of \$53,013, at an interest rate of 3.48%. Payments of \$11,739 are being made annually with the final payment due in September 2024.

Village of Cleves, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2020

Leases

During 2018, the Village entered into a capital lease purchase agreement with KS State Bank in the amount of \$33,889. The capital lease is for radio equipment for the police department. The Village is making monthly payments of \$647, including interest at 5.50%, with the final payment due March 1, 2023.

Amortization of the above debt, including interest, is scheduled as follows:

Year ending December 31:	Water Main Acq GO Bonds, Series 2012	Building Acq GO Bonds, Series 2013	Police Cruiser Loan	OPWC Loan #CB210	OPWC Loan #CB270	OPWC Loan #CB34R	OPWC Loan #CB45R	OPWC Loan #CB02T	OWDA Loan #3303
2021	\$ 6,909	\$ 12,089	\$ 11,739	10,000	\$ 5,209	\$ 11,502	\$ 3,182	\$ 4,328	\$ 76,036
2022	6,832	12,073	11,739	10,000	5,209	11,502	3,182	4,329	76,035
2023	-	12,049	11,739	10,000	5,209	11,502	3,182	4,328	76,036
2024	-	-	11,716	10,000	5,209	11,502	3,182	4,329	76,035
2025	-	-	-	10,000	5,210	11,502	3,182	4,328	76,036
2026-2030	-	-	-	50,000	26,046	57,510	15,910	21,642	38,018
2031-2035	-	-	-	50,000	26,047	57,510	15,910	21,643	-
2036-2040	-	-	-	50,000	26,046	11,502	15,910	21,642	-
2041-2045	-	-	-	20,000	13,024	-	15,910	21,643	-
2046-2049	-	-	-	-	-	-	4,773	15,150	-
Total	<u>\$ 13,741</u>	<u>\$ 36,211</u>	<u>\$ 46,933</u>	<u>\$ 220,000</u>	<u>\$ 117,209</u>	<u>\$ 184,032</u>	<u>\$ 84,323</u>	<u>\$ 123,362</u>	<u>\$ 418,196</u>

Year ending December 31:	OWDA Loan #6227	OWDA Loan #6472	OWDA Loan #6621	OWDA Loan #6769	OWDA Loan #6877	OWDA Loan #7028	OWDA Loan #7764	OWDA Loan #7864	Radio Equip Capital Lease	Totals
2021	\$ 37,170	\$ 16,147	\$ 19,913	\$ 68,574	\$ 22,456	\$ 44,842	\$ 13,571	\$ 9,370	\$ 7,766	\$ 380,803
2022	37,169	16,148	19,914	68,574	22,456	44,842	13,572	9,370	7,766	380,712
2023	37,170	16,147	19,913	68,574	22,456	44,842	13,571	9,370	1,941	368,029
2024	37,169	16,148	19,914	68,574	22,456	44,842	13,572	9,370	-	354,018
2025	37,170	16,147	19,913	68,574	22,457	44,842	13,571	9,370	-	342,302
2026-2030	185,847	80,737	99,567	342,871	112,281	224,210	67,858	46,850	-	1,369,347
2031-2035	185,848	80,737	99,567	308,583	112,281	224,211	67,858	46,850	-	1,297,045
2036-2040	185,847	80,737	99,567	-	-	67,263	67,858	46,850	-	673,222
2041-2045	130,093	64,589	79,654	-	-	-	67,858	46,850	-	459,621
2046-2049	-	-	-	-	-	-	33,929	32,808	-	86,660
Total	<u>\$ 873,483</u>	<u>\$ 387,537</u>	<u>\$ 477,922</u>	<u>\$ 994,324</u>	<u>\$ 336,843</u>	<u>\$ 739,894</u>	<u>\$ 373,218</u>	<u>\$ 267,058</u>	<u>\$ 17,473</u>	<u>\$ 5,711,759</u>

Note 11 – Transfers

During 2020, the Village transferred the following amount between funds:

Transfer-Out Fund	Transfer-In Fund	Amount
General	Police Disability & Pension	\$ 9,777
Total Transfers		<u>\$ 9,777</u>

The transfer was to provide funding for operations paid by that fund.

Village of Cleves, Ohio
Hamilton County
Notes to the Financial Statements
For the Year Ended December 31, 2020

Note 12 – Contingent Liabilities

Amounts grantor agencies pay to the Village are subject to audit and adjustment by the grantor. The grantor may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

Note 13 – Fund Balances

The fund balances of special revenue funds are either restricted or committed. The fund balance of the capital projects funds are either restricted, committed or assigned.

Note 14 – COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the Village. The impact on the Village's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

Note 15 – Change in Reporting Model

For 2020, the Village has made changes to their cash basis reporting model. These changes include modifications to the definition of fiduciary funds, and removing the fund balance classifications from the combined statement of receipts, disbursements, and changes in fund balances (regulatory cash basis) – all governmental fund types. There was no effect on the beginning fund balance.

Bastin & Company, LLC

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Village of Cleves
Hamilton County
101 North Miami Avenue
Cleves, Ohio 45002

To the Village Council:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the cash balances, receipts, and disbursements for each governmental and proprietary fund type and the fiduciary fund type combined total as of and for the years ended December 31, 2021 and 2020 and the related notes to the financial statements of the Village of Cleves, Hamilton County, (the Village) and have issued our report thereon dated May 25, 2022, wherein we noted the Entity followed financial reporting provisions Ohio Rev. Code § 117.38 and Ohio Admin. Code 117-2-03(C) permit and we noted the financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the Village. In addition, in 2020, the Village made several changes to its reporting model.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Village's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purposes of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we do not express an opinion on the effectiveness of the Village's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Village's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control, described in the accompanying schedule of findings as item 2021-01 that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Village's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings as items 2021-02 through 2021-04.

Village's Response to Findings

The Village's responses to the findings identified in our audit are described in the accompanying schedule of findings. We did not audit the Village's responses and, accordingly, we express no opinion on them.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Bastin & Company, LLC

Williamsburg, Ohio
May 25, 2022

Village of Cleves, Ohio
Hamilton County
Schedule of Findings
December 31, 2021 and 2020

FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS
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Finding Number 2021-01 – Audit Adjustments

Material Weakness - Financial Reporting

The following audit adjustments were required to be made to the financial statements that were not initially identified by the Village's internal control.

- For 2021 and 2020, the Water Works Expansion Fund, the Water Works Multi Projects Fund and the Dugan Gap Fund were reclassified to be presented within the Enterprise Fund type. These funds reflect activities and balances related to the Village's water system. The Village had initially presented these funds within the Capital Projects' Fund type.
- For 2021, an adjusting entry totaling \$46,081 was made to correct for a duplicate recording of a receipt in the Water Operating Fund.
- For 2021, adjusting entries totaling \$628,185 were made to properly classify expenditures in the Water Operating Fund as capital outlay. The Village recorded these transactions in as supplies and materials and contractual services.
- For 2021 and 2020, reclassifying entries totaling \$156,801 and \$140,913, respectively, were made to various funds to properly present property tax receipts, miscellaneous receipts, intergovernmental receipts and charges for services in proper line items.
- For 2021 and 2020, adjusting entries totaling \$9,813 and \$18,776, respectively were made to various funds to properly present debt principal and interest payments to proper line.
- For 2020, an adjustment totaling \$9,777 was made to present a transfer from the General Fund to the Police Disability and Pension Fund. The General Fund provides funding to the Police Disability and Pension Fund when expenses exceed amounts collected from a tax levy. For 2020, a transfer had not been recorded by the Village. For 2021, this entry resulted in adjustments to fund cash balances between the funds.
- For 2021, adjusting entries totaling \$3,600 were made to properly present the proceeds and expenditures from payments made on behalf of the Village by the Ohio Water Development Authority (OWDA) under a loan agreement. The Village did not record these transactions.
- For 2021 and 2020, the fund cash balances and activities of the Villages Mayor's Court were not included in the financial statements presented for audit.

In addition, for 2021 and 2020 the Village's accounting system was not updated and did not properly reflect amounts appropriated as approved by the Village Council or estimated resources as approved by the County Budget Commission.

The Village's financial statements and footnotes have been adjusted to reflect proper amounts.

The presentation of materially correct financial statements and the related footnotes is the responsibility of management. We recommend that the Village implement control procedures that enable management to identify, prevent, detect and correct potential misstatements in the financial statements and to properly classify funds by fund type.

Village's Response

The Village will attempt to ensure amounts are properly recorded and accurate financial statements are prepared and presented for audit in future years.

FINDING NUMBER 2021-02 – Certification of Fund Availability

Noncompliance

Ohio Revised Code § 5705.41(D) requires that no subdivision or taxing unit shall make any contract or give any order involving the expenditure of money unless there is attached thereto a certificate of the fiscal officer of the subdivision that the amount required to meet the obligation has been lawfully appropriated for such purpose and is in the treasury or in the process of collection to the credit of an appropriate fund free from any previous encumbrances. This certificate need be signed only by the subdivision's fiscal officer. Every contract made without such a certificate shall be void, and no warrant shall be issued in payment of any amount due thereon.

There are several exceptions to the standard requirement stated above that a fiscal officer's certificate must be obtained prior to a subdivision or taxing authority entering into a contract or order involving the expenditure of money. The main exceptions are: "then and now" certificates, blanket certificates, and super blanket certificates, which are provided for in sections 5705.41(D)(1) and 5705.41(D)(3), respectively, of the Ohio Revised Code.

1. "Then and Now" certificate - If the fiscal officer can certify that both at the time that the contract or order was made ("then"), and at the time that the fiscal officer is completing the certification ("now"), that sufficient funds were available or in the process of collection, to the credit of a proper fund, properly appropriated and free from any previous encumbrance, the Village can authorize the drawing of a warrant for the payment of the amount due. The Village has thirty days from the receipt of the "then and now" certificate to approve payment by ordinance or resolution. Amounts of less than \$3,000 may be paid by the fiscal officer without a resolution or ordinance upon completion of the "then and now" certificate, provided that the expenditure is otherwise lawful. This does not eliminate any otherwise applicable requirement for approval of expenditures by the Village.
2. Blanket Certificate - Fiscal officers may prepare "blanket" certificates for a certain sum of money not in excess of an amount established by resolution or ordinance adopted by a majority of the members of the legislative authority against any specific line item account over a period not running beyond the end of the current fiscal year. The blanket certificates may, but need not, be limited to a specific vendor. Only one blanket certificate may be outstanding at one particular time for any one particular line item appropriation.
3. Super Blanket Certificate - The Village may also make expenditures and contracts for any amount from a specific line-item appropriation account in a specified fund upon certification of the fiscal officer for most professional services, fuel, oil, food items, and any other specific recurring and reasonably predictable operating expense. This certification is not to extend beyond the current year. More than one super blanket certificate may be outstanding at a particular time for any line item appropriation.

During fiscal years 2021 and 2020, 48 percent of purchase orders tested were not properly certified prior to incurring the obligation or were not approved by ordinance or resolution when a then and now certificate for purchases of \$3,000 or more was made.

Unless the exceptions noted above are used, prior certification is not only required by statute but is a key control in the disbursement process to assure that purchase commitments receive prior approval.

To improve controls over disbursements and to help reduce the possibility of the Village’s funds exceeding budgetary spending limitations, we recommend that the Fiscal Officer certify that the funds are or will be available prior to an obligation being incurred by the Village. When prior certification is not possible, “then and now” certification should be used and Council must approve then and now certificates for purchases of \$3,000 or more.

Village’s Response

The Village will attempt to ensure certifications are properly performed in the future.

Finding Number 2021-03 – Budgetary Expenditures

Noncompliance

Ohio Revised Code § 5705.41 (B) states no subdivision or taxing unit is to expend money unless it has been appropriated. During 2021 and 2020, the Village had the following funds with expenditures greater than appropriation authority.

<u>Year/Fund</u>	<u>Appropriation Authority</u>	<u>Budgetary Expenditures</u>	<u>Variance</u>
<i>2021</i>			
Police Levy	\$228,000	\$228,404	\$(404)
<i>2020</i>			
Street Operating	169,101	194,885	(25,784)
State Highway	9,050	11,490	(2,440)
Law Enforcement Trust	1,319	2,000	(681)
Police Levy	179,000	181,084	(2,084)
Fire Levy Service	-	728	(728)
Trash Collection	185,518	196,078	(10,560)
Dugan Gap	346,856	403,753	(56,897)

We recommend the Village compare expenditures versus appropriation authority throughout the year to ensure that expenditures do not exceed appropriation authority.

Village’s Response

The Village will attempt to more closely monitor budgetary compliance in the future.

Finding Number 2021-04 – Budgetary Appropriations

Noncompliance

Ohio Rev. Code § 5705.39 provides that total appropriations from each fund shall not exceed the total of the estimated resources available for expenditure, as certified by the county budget commission. During 2021 and 2020, the Village had the following funds with appropriations greater than estimated resources available for expenditure.

<u>Year/Fund</u>	<u>Resources Available</u>	<u>Appropriation Authority</u>	<u>Variance</u>
<i>2021</i>			
Street	211,063	247,600	(36,537)
Parks & Recreation	19,610	33,700	(14,090)
Law Enforcement Trust	5,123	6,000	(877)
OVI	625	750	(125)
Court Computer	9,236	9,300	(64)
Fire Levy Service	266,866	267,000	(134)
Corona virus Relief	0	100,000	(100,000)
Miami Ave Improvement	3,350	652,350	(649,000)
CDBG Grant	0	58,000	(58,000)
Enterprise R & I	15,102	20,102	(5,000)
<i>2020</i>			
Law Enforcement IDI & AM	691	3,000	(2,309)
Police Disability	15,330	25,225	(9,895)
Dugan Gap	0	346,856	(346,856)

We recommend the Village compare appropriation authority versus estimated resources available throughout the year to ensure that appropriations do not exceed estimated resources.

Village's Response

The Village will attempt to more closely monitor budgetary compliance in the future.

Village of Cleves, Ohio
Hamilton County
Summary Schedule of Prior Audit Findings
December 31, 2021 and 2020

Finding Number	Finding Summary	Status	Additional Information
2019-01	Audit Adjustments	Not corrected	Current year conditions included as finding number 2021-01
2019-02	Certification of Fund Availability	Not corrected	Current year conditions included as finding number 2021-02

OHIO AUDITOR OF STATE KEITH FABER



VILLAGE OF CLEVES

HAMILTON COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 7/5/2022

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov