

UNIVERSITY OF AKRON
SUMMIT COUNTY
AGREED-UPON PROCEDURES
FOR THE YEAR ENDED JUNE 30, 2021



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Board of Trustees
The University of Akron NCAA
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We have reviewed the *Independent Accountant's Report on Applying Agreed-Upon Procedures* of The University of Akron NCAA, Summit County, prepared by Crowe LLP, for the period July 1, 2020 through June 30, 2021. Based upon this review, we have accepted this report in lieu of the audit required by Section 117.11, Revised Code.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The University of Akron NCAA is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

February 22, 2022

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**THE UNIVERSITY OF AKRON
INTERCOLLEGIATE ATHLETICS DEPARTMENT**

**Independent Accountant's Report on
Applying Agreed-Upon Procedures
June 30, 2021**

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THE UNIVERSITY OF AKRON
INTERCOLLEGIATE ATHLETICS DEPARTMENT
Akron, Ohio

AGREED-UPON PROCEDURES
REQUIRED BY THE NCAA
June 30, 2021

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INDEPENDENT ACCOUNTANT'S REPORT ON
APPLYING AGREED-UPON PROCEDURES

To the Audit Committee and Management of The University of Akron

We have performed the procedures included in Attachment A, which were agreed to by the President of the University of Akron ("the University"), and the National Collegiate Athletic Association ("NCAA") solely to assist the specified parties in evaluating the University's compliance with the NCAA Constitution Article 3.2.4.17 during the year ended June 30, 2021. The University's management is responsible for the Schedule of Revenue and Expenses of intercollegiate athletics operations ("Schedule") and the Schedule's compliance with those requirements.

The University has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of evaluating the University's compliance with the NCAA Constitution Article 3.2.4.17 during the year ended June 30, 2021. We make no representation regarding the appropriateness of the procedures either for the purpose for which this report has been requested or for any other purpose. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes. An agreed-upon procedures engagement involves performing specific procedures that the engaging party has agreed to and acknowledged to be appropriate for the intended purpose of the engagement and reporting on findings based on the procedures performed.

The procedures and the associated findings are contained in Attachment A.

We were engaged by the University to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the compliance of the accompanying Schedule of Revenue and Expenses of the University intercollegiate athletic programs with the NCAA Constitution Article 3.2.4.17. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the University and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the President of the University and the NCAA and is not intended to be and should not be used by anyone other than these specified parties.



Crowe LLP

Columbus, Ohio
January 14, 2022

THE UNIVERSITY OF AKRON
INTERCOLLEGIATE ATHLETICS DEPARTMENT
SCHEDULE OF REVENUE AND EXPENSES
For the Year Ended June 30, 2021
(Unaudited)

ID	Item	Men's Football	Men's Basketball	Women's Basketball	Other Sports	Non-Program Specific	Total
Summary of Revenue:							
1	Ticket sales	\$ 3,375	\$ -	\$ -	\$ 1,220	\$ 90	\$ 4,685
2	Direct state or other government support	-	-	-	-	-	-
3	Student fees	-	-	-	-	-	-
4	Direct institutional support	-	-	-	-	20,585,281	20,585,281
5	Less transfers to institution	-	-	-	-	-	-
6	Indirect institutional support	-	-	-	-	-	-
7	Guarantees	-	-	-	-	-	-
8	Contributions	32,260	43,210	13,351	273,816	1,318,618	1,681,255
9	In-kind	-	-	-	-	-	-
10	Compensation and benefits provided by a third party	-	-	-	-	-	-
11	Media rights	-	-	-	-	-	-
12	NCAA distributions	-	-	-	-	855,299	855,299
13	Conference distributions	-	-	-	-	2,379,547	2,379,547
14	Program, novelty, parking and concession sales	-	-	-	-	15,511	15,511
15	Royalties, licensing, advertisements and sponsorships	-	-	-	-	617,046	617,046
16	Sports camp revenue	-	-	-	11,850	100	11,950
17	Athletics restricted endowment and investment income	28,098	25,638	2,009	70,447	45,663	171,855
18	Other operating revenue	-	-	420	43,999	196,177	240,596
19	Bowl revenues	-	-	-	-	-	-
20	Total operating revenue	<u>\$ 63,733</u>	<u>\$ 68,848</u>	<u>\$ 15,780</u>	<u>\$ 401,332</u>	<u>\$ 26,013,332</u>	<u>\$ 26,563,025</u>

(Continued)

THE UNIVERSITY OF AKRON
INTERCOLLEGIATE ATHLETICS DEPARTMENT
SCHEDULE OF REVENUE AND EXPENSES
For the Year Ended June 30, 2021
(Unaudited)

ID	Item	Men's Football	Men's Basketball	Women's Basketball	Other Sports	Non-Program Specific	Total
Summary of Expenses:							
21	Athletic student aid	\$ 2,105,761	\$ 432,479	\$ 360,516	\$ 2,671,236	\$ 85,411	\$ 5,655,403
22	Guarantees	-	8,500	5,000	-	-	13,500
23	Coaching salaries, benefits, and bonuses paid by the University and related entities	1,846,838	1,172,555	486,909	2,166,795	-	5,673,097
24	Coaching salaries, benefits and bonuses paid by a third-party	-	-	-	-	-	-
25	Support staff/administrative compensation, benefits and bonuses paid by the University and related entities	318,905	139,976	45,693	35,193	2,390,395	2,930,162
26	Support staff/administrative compensation, benefits and bonuses paid by a third-party	-	-	-	-	-	-
27	Severance payments	-	-	-	-	166,063	166,063
28	Recruiting	19,894	21,448	25,084	26,702	-	93,128
29	Team travel	260,340	144,866	64,654	381,827	51,544	903,231
30	Equipment, uniforms and supplies	348,636	59,561	32,206	408,154	317,292	1,165,849
31	Game expenses	-	-	-	-	388,918	388,918
32	Fundraising, marketing and promotion	612	224	761	487	330,410	332,494
33	Sports camp expenses	-	-	-	5,940	6,479	12,419
34	Spirit groups	-	-	-	-	33,275	33,275
35	Athletic facilities debt service, leases and rental fees	-	-	-	-	4,958,678	4,958,678
36	Direct overhead and administrative expenses	9,866	855	91	20,692	1,281,928	1,313,432
37	Indirect institutional support	-	-	-	-	-	-
38	Medical expenses and medical insurance	-	990	3,157	314	668,648	673,109
39	Memberships and dues	44,894	21,979	14,811	12,870	198,532	293,086
40	Other operating expenses	82,885	55,380	36,362	172,156	421,541	768,324
41	Student-athlete meals (non-travel)	169,679	48,049	23,146	49,988	2,876	293,738
42	Bowl expenses	-	-	-	-	-	-
43	Total operating expenses	<u>5,208,310</u>	<u>2,106,862</u>	<u>1,098,390</u>	<u>5,952,354</u>	<u>11,301,990</u>	<u>25,667,906</u>
	Excess (deficiency) of revenue over (under) expenses	<u>\$ (5,144,577)</u>	<u>\$ (2,038,014)</u>	<u>\$ (1,082,610)</u>	<u>\$ (5,551,022)</u>	<u>\$ 14,711,342</u>	<u>\$ 895,119</u>

THE UNIVERSITY OF AKRON
NOTES TO SCHEDULE OF REVENUE AND EXPENSES
(Unaudited)
June 30, 2021

The accompanying Schedule of Revenue and Expenses (the "Schedule") has been prepared on the accrual basis of accounting and is prepared in a manner which intends to report all activity of The University of Akron (the "University") intercollegiate athletics program. Unrestricted revenue is recorded when earned and expenses are recorded when incurred. Restricted revenue is reported when expended rather than when received. The revenue and expenses have been classified on a basis consistent with the account structure of the University.

Note A – Contributions

We identified three contributions of cash, services or goods which were received by the University's Athletics Department and that constituted 10 percent or greater of all contributions received by the University's Athletics Department. Contributions are as follows:

<u>Source of Funds, Goods and Services</u>	<u>Value</u>
Donor A	\$ 865,000
Donor B	250,000

Note B – Capital Assets

Capital assets are recorded at cost or, if acquired by gift, at an appraised value at the date of gift. The University's capitalization threshold is \$100,000 for building renovations and \$5,000 for other capitalized items. Infrastructure assets are included in the financial statements and are depreciated. Expenditures for construction in progress are capitalized as incurred and depreciated when put into service. Historical collections, including assets that are held for public exhibition, education, or research in furtherance of public service, which are protected and preserved, are not depreciated. Depreciation is computed using the straight-line method, half-year convention, over the estimated useful life of the asset. When capital assets are sold, or otherwise disposed of, the carrying value of such assets and any accumulated depreciation are removed from the asset accounts and any gain or loss on disposal is recognized. The costs of normal maintenance and repairs that do not add to the value of the capital asset or materially extend the capital asset's life are expensed. The estimated useful lives are as follows:

<u>Classification</u>	<u>Estimated Life</u>
Land Improvements	25 years
Buildings and improvements	20 to 40 years
Infrastructure	20 years
Equipment and furniture	3 to 10 years
Library books	10 years

Note C – Intercollegiate Athletics-Related Debt

The annual debt service and debt outstanding for the Athletics-related facilities and University as of the year ended June 30, 2021 is as follows:

	<u>Annual Debt Service</u>	<u>Debt Outstanding</u>
Athletics - Related Facilities	<u>\$ 4,958,678</u>	<u>\$ 54,759,185</u>
Total University	<u>\$ 30,487,295</u>	<u>\$ 380,358,615</u>

(Continued)

THE UNIVERSITY OF AKRON
NOTES TO SCHEDULE OF REVENUE AND EXPENSES
(Unaudited)
June 30, 2021

The repayment schedule for all outstanding intercollegiate athletics-related debt maintained by the University during the year ended June 30, 2021 is as follows:

Year Ending June 30

2022	\$ 4,954,955
2023	4,953,406
2024	4,948,476
2025	4,943,618
2026	4,940,200
Thereafter	<u>55,009,390</u>
	<u>\$ 79,750,044</u>

During November 2019, the University and the University of Akron Foundation executed an agreement for a \$1,000,000 line of credit for funding of the University's baseball field renovation project. At June 30, 2021 the balance was \$230,000. Final settlement of the line of credit is November 2024.

Procedures

Revenue Procedures

1. Before the commencement of fieldwork, determine that the amounts reported on the Schedule agree to the institution's general ledger.

Results: No exceptions noted.

2. Compare and agree each operating revenue category reported in the Schedule during the reporting period to supporting schedules provided by the institution.

Results: No exceptions noted.

3. Compare and agree a haphazard sample of 5 operating revenue receipts obtained from the above operating revenue supporting schedules to adequate supporting documentation (such as payment receipts, posting general and daily balancing report).

Results: We performed specific revenue procedures detailed below for all categories that were equal to or greater than 4% of total revenues. Testing of 5 operating receipts are included within these categories.

4. Compare each major revenue account over 10% of the total revenues to prior period amounts and budget estimates. Obtain and document an explanation of any significant variations over 10% from the prior year. Report the analysis as a supplement to the final agreed upon procedures report.

Results: Refer to Attachment B. The budget to actual statement comparison was not performed on the same level of detail as the current period to prior period comparison due to the University's internal reporting structure for budgeting purposes. Current year and prior year final balances were used for comparison.

Ticket Sales

5. Compare tickets sold during the reporting period, complimentary tickets provided during the reporting period and unsold tickets to the related revenue reported by the Institution in the Schedule and the related attendance figures and recalculate totals.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total revenues. Therefore, the procedures enumerated above were not applicable.

Student Fees

6. Compare and agree student fees reported by the institution in the Schedule for the reporting to student enrollments obtained from the Registrar during the same reporting period and recalculate totals.

Results: We were informed by management that Athletics does not receive student fees revenue. The University does not record student fees revenue in the Schedule. Therefore, the procedures enumerated above are not applicable.

7. Obtain documentation of institution's methodology for allocating student fees to intercollegiate athletics programs.

Results: We were informed by management that Athletics does not receive student fees revenue. The University does not record student fees revenue in the Schedule. Therefore, the procedures enumerated above are not applicable.

THE UNIVERSITY OF AKRON
NCAA AUP REVENUE AND EXPENSE PROCEDURES
June 30, 2021
Attachment A

8. If the athletics department is reporting that an allocation of student fees should be countable as generated revenue, recalculate the totals of their methodology for supporting that they are able to count each sport. Tie the calculation to supporting documents such as seat manifests, ticket sales reports and student fee totals.

Results: The procedures enumerated above are not applicable.

Direct State or Other Governmental Support

9. Compare direct state or other governmental support recorded by the institution during the reporting period with state appropriations, institutional authorizations or other corroborative supporting documentation and recalculate totals.

Results: Management of the University informed us that there was no revenue from the state or other governmental support. The University does not record direct state or other governmental support on the Schedule. Therefore, the procedures enumerated above were not applicable.

Direct Institutional Support

10. Compare the direct institutional support recorded by the institution during the reporting period with the institutional supporting budget transfers documentation and other corroborative supporting documentation and recalculate totals.

Results: No exceptions noted.

Transfers Back to Institution

11. Compare the transfers back to institution with permanent transfers back to institution from the athletics department and recalculate totals.

Results: We were informed by Management that Athletics did not make any transfers back to the institution, and as such, none were reported within the Schedule. Therefore, the procedures enumerated above are not applicable.

Indirect Institutional Support

12. Compare the indirect institutional support recorded by the institution during the reporting period with expense payments, cost allocation detail or other corroborative supporting documentation and recalculate totals.

Results: Management indicated that there was no indirect institutional support received from the University during year ended June 30, 2021, and as such, none was reported on the Schedule. Therefore, the procedures enumerated above were not applicable.

Guarantees

13. Select a haphazard sample of 5 settlement reports for away games during the reporting period and agree each selection to the institution's general ledger and the Schedule and recalculate totals.

Results: Management indicated that there was no guarantee revenue received during year ended June 30, 2021, and as such, none was reported on the Schedule. Therefore, the procedures enumerated above were not applicable.

14. Select a haphazard sample of 5 contractual agreements pertaining to revenues derived from guaranteed contests during the reporting period and compare and agree each selection to the institution's general ledger and the Schedule and recalculate totals.

Results: Management indicated that there was no guarantee revenue received during year ended June 30, 2021, and as such, none was reported on the Schedule. Therefore, the procedures enumerated above were not applicable.

(Continued)

THE UNIVERSITY OF AKRON
NCAA AUP REVENUE AND EXPENSE PROCEDURES
June 30, 2021
Attachment A

Contributions

15. Obtain and agree supporting documentation for any contributions of money, goods or services received directly by an intercollegiate athletics program from any affiliated or outside organization, agency or group of individuals (two or more) not included above (e.g., contributions by corporate sponsors) that constitutes 10% or more of all contributions received for intercollegiate athletics during the reporting period and recalculate totals.

Results: There were two individual contributions that exceeded 10% of total contributions for which we received supporting documentation from Management. No exceptions noted.

In-Kind

16. Compare the in-kind recorded by the institution during the reporting period with a schedule of in-kind donations and recalculate totals.

Results: Management of the University informed us that there was no revenue from in-kind contributions, and as such, none was reported on the Schedule. Therefore, the procedures enumerated above were not applicable.

Compensation and Benefits Provided by a Third-Party

17. Obtain the summary of revenues from affiliated and outside organizations (the "Summary") as of the end of the reporting period from the institution and select a haphazard sample of funds representing at least 20% of the compensation and benefits revenues from the Summary and compare and agree each selection to supporting documentation (such as a report from the third-party), the institution's general ledger, and the Summary and recalculate totals.

Results: Management of the University informed us that there was no revenue from affiliated and outside organizations provided to the coaching staff or support staff, and as such, none was reported on the Schedule. Therefore, the procedures enumerated above were not applicable.

Media Rights

18. Obtain and inspect agreements to understand the institution's total media (broadcast, television, radio) rights received by the institution or through their conference offices as reported in the Schedule.

Results: Management of the University informed us that there were no media rights revenue recorded. Therefore, the procedures enumerated above were not applicable.

19. Compare and agree the media right revenues recorded to a summary statement of all media rights identified, if applicable, and the institution's general ledger and recalculate totals.

Results: Management of the University informed us that there were no media rights revenue recorded. Therefore, the procedures enumerated above were not applicable.

NCAA Distributions

20. Compare the amounts recorded in the revenue and expense reporting to general ledger detail for NCAA distributions and other corroborative supporting documents (i.e., check copy, agreement) and recalculate totals.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total revenues. Therefore, the procedures enumerated above were not applicable.

(Continued)

THE UNIVERSITY OF AKRON
NCAA AUP REVENUE AND EXPENSE PROCEDURES
June 30, 2021
Attachment A

Conference Distributions and Conference Distributions of Bowl Generated Revenue

21. Obtain and inspect all agreements related to the institution's conference distributions and participation in revenues from tournaments during the reporting period for relevant terms and conditions.

Results: Management of the University informed us that there were no agreements related to the University's conference distributions.

22. Compare and agree the related revenues to the institution's general ledger and the Schedule and recalculate totals.

Results: No exceptions noted.

Program Sales, Concessions, Novelty Sales and Parking

23. Compare the amount recorded in the revenue reporting category to a general ledger detail of program sales, concessions, novelty sales and parking as well as any other corroborative supporting documents (i.e., check copy, agreement) and recalculate totals.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total revenues. Therefore, the procedures enumerated above were not applicable.

Royalties, Licensing, Advertisements and Sponsorships

24. Obtain and inspect agreements related to the institution's participation in revenues from royalties, licensing, advertisements and sponsorships during the reporting period for the relevant terms and conditions.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total revenues. Therefore, the procedures enumerated above were not applicable.

25. Compare and agree the related revenues to the institution's general ledger and the Schedule and recalculate totals.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total revenues. Therefore, the procedures enumerated above were not applicable.

Sports Camp Revenues

26. Inspect sports-camp contract(s) between the institution and person(s) conducting institutional sports-camps or clinics during the reporting period to obtain documentation of the institution's methodology for recording revenues from sports-camps.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total revenues. Therefore, the procedures enumerated above were not applicable.

27. Obtain schedules of camp participants and select a haphazard sample of 3 team camps and 3 individual camp participant cash receipts from the schedule of sports-camp participants and agree each selection to the institution's general ledger and the Schedule and recalculate totals.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total revenues. Therefore, the procedures enumerated above were not applicable.

Athletics Restricted Endowment and Investment Income

28. Obtain and inspect all endowment agreements (if any) for relevant terms and conditions.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total revenues. Therefore, the procedures enumerated above were not applicable.

(Continued)

THE UNIVERSITY OF AKRON
NCAA AUP REVENUE AND EXPENSE PROCEDURES
June 30, 2021
Attachment A

29. Compare and agree the classification and use of endowment and investment income reported in the Schedule during the reporting period to the uses of income defined within the related endowment agreement and recalculate totals.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total revenues. Therefore, the procedures enumerated above were not applicable.

Other

30. Perform minimum agreed-upon procedures referenced for all revenue categories (see above under revenue procedures, points 1-3) and recalculate totals.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total revenues. Therefore, the procedures enumerated above were not applicable.

Bowl Revenues

31. Obtain and inspect all agreements related to the institution's revenues from post-season bowl participation during the reporting period to gain an understanding of the relevant terms and conditions.

Results: Management of the University informed us that there was no revenue from bowl revenues, and as such, none was reported on the Schedule. Therefore, the procedures enumerated above were not applicable.

32. Compare and agree the related revenues to the institution's general ledger and Schedule and recalculate totals.

Results: Management of the University informed us that there was no revenue from bowl revenues, and as such, none was reported on the Schedule. Therefore, the procedures enumerated above were not applicable.

* * * * *

Expense Procedures

1. Before the commencement of fieldwork, determine that the amounts reported on the Schedule agree to the institution's general ledger.

Results: No exceptions noted.

2. Compare and agree each operating expense category reported in the Schedule during the reporting period to supporting schedules provided by the institution.

Results: No exceptions noted.

3. Compare and agree a haphazard sample of 5 operating expenses obtained from the above operating expense supporting schedules to adequate supporting documentation (such as completed expense reimbursement forms, copies of receipts and invoices).

Results: We performed specific expense procedures detailed below for all categories that were equal to or greater than 4% of total expense. Testing of 5 operating expenses are included within these categories.

(Continued)

THE UNIVERSITY OF AKRON
NCAA AUP REVENUE AND EXPENSE PROCEDURES
June 30, 2021
Attachment A

4. Compare and agree each major expense account over 10% of the total expenses to prior period amounts and budget estimates. Obtain and document an explanation of any significant variations over 10% of the prior year. Report the analysis as a supplement to the final agreed upon procedures report.

Results: Refer to Attachment B. The budget to actual statement comparison was not performed on the same level of detail as the current period to prior period comparison due to the University's internal reporting structure for budgeting purposes. Current year and prior year final balances were used for comparison.

Athletic Student Aid

5. Select a haphazard sample of students from the listing of institutional student aid recipients during the reporting period. Sample shall be no less than 10% of the total student athletes for institutions who have used NCAA's Compliance Assistant (CA) software to prepare athletic aid detail, with a maximum sample size of 40 and no less than 20% of total student athletes for institutions who have not, with a maximum sample size of 60.

Results: As the University does not use the NCAA's Compliance Assistant software to prepare athletic aid details a sample of 60 students were selected for testing.

6. Obtain individual student-account detail for each selection and compare total aid in the institution's student system to the student's detail in CA or the institution report that ties directly to the NCAA Membership Financial Reporting System.

Results: We tested a sample of 60 students and agreed each student's account detail to the NCAA Membership Financial Reporting System. Management represented that the identified differences, included in the table below, were due to the NCAA Membership Financial Reporting System showing the average scholarship amounts for both in-state and out-of-state students. Once the actual scholarship amount was determined for a student, the NCAA Membership Financial Reporting System was not updated to reflect the actual amount of aid the student received.

The students' accounts tested are summarized on the next page:

(Continued)

THE UNIVERSITY OF AKRON
 NCAA AUP REVENUE AND EXPENSE PROCEDURES
 June 30, 2021
 Attachment A

Student Tested	Amount per Student Account	Amount per NCAA Membership Financial Reporting System			Student Tested	Amount per Student Account	Amount per NCAA Membership Financial Reporting System		
		Amount per Student Account	Membership Financial Reporting System	Difference			Amount per Student Account	Membership Financial Reporting System	Difference
1	\$ 5,039	\$ 4,639	\$ (400)	31	\$ 2,800	\$ 1,997	\$ (803)		
2	-	-	-	32	8,801	8,401	(400)		
3	5,000	5,000	-	33	24,082	22,003	(2,079)		
4	9,500	6,654	(2,846)	34	3,800	3,000	(800)		
5	6,500	6,500	-	35	4,752	3,952	(800)		
6	13,500	10,500	(3,000)	36	27,821	27,184	(637)		
7	28,182	26,803	(1,379)	37	25,904	26,018	114		
8	25,493	24,508	(985)	38	10,280	10,281	1		
9	28,181	27,164	(1,017)	39	28,216	22,994	(5,222)		
10	24,483	17,849	(6,634)	40	20,476	19,696	(780)		
11	29,222	30,396	1,174	41	17,074	15,603	(1,471)		
12	27,121	25,955	(1,166)	42	-	-	-		
13	29,992	26,288	(3,704)	43	-	-	-		
14	25,970	21,487	(4,483)	44	-	-	-		
15	30,006	25,501	(4,505)	45	27,646	17,007	(10,639)		
16	26,142	25,636	(506)	46	7,418	6,618	(800)		
17	29,439	30,772	1,333	47	10,225	9,711	(514)		
18	31,821	23,101	(8,720)	48	10,852	10,314	(538)		
19	26,504	23,346	(3,158)	49	23,492	15,088	(8,404)		
20	26,242	26,516	274	50	15,225	14,747	(478)		
21	26,775	21,383	(5,392)	51	8,323	7,530	(793)		
22	28,544	23,704	(4,840)	52	27,885	27,303	(582)		
23	26,773	26,512	(261)	53	24,163	19,085	(5,078)		
24	26,242	13,423	(12,819)	54	1,800	1,000	(800)		
25	25,994	23,024	(2,970)	55	22,362	20,703	(1,659)		
26	15,581	19,160	3,579	56	30,172	26,196	(3,976)		
27	28,200	25,701	(2,499)	57	24,570	27,840	3,270		
28	22,429	21,214	(1,215)	58	23,651	23,206	(445)		
29	15,764	15,191	(573)	59	12,675	11,728	(947)		
30	10,230	9,430	(800)	60	16,095	15,390	(705)		

(Continued)

THE UNIVERSITY OF AKRON
NCAA AUP REVENUE AND EXPENSE PROCEDURES
June 30, 2021
Attachment A

7. Perform a check of each student selected to determine their information was reported accurately in either the NCAA's Compliance Assistant software or entered directly into the NCAA Membership Financial Reporting System using the following criteria:

- a. The equivalency value for each student-athlete in all sports, including head-count sports, needs to be converted to a full-time equivalency value. The full-time equivalency value is calculated using the athletic grant amount reported on the Calculation of Revenue Distribution Equivalencies Report (CRDE) from the NCAA Compliance Assistant (CA) as the numerator and the full grant amount which is the total cost for tuition, fees, required course related books, room and board for an academic year as the denominator. If using the NCAA Compliance Assistant software, this equivalency value should already be calculated for you on the CRDE report labeled "Revenue Distribution Equivalent Award" and recalculate.

Grants-in-aid is calculated by using the revenue distribution equivalencies by sport and in aggregate (Athletic grant amount divided by the full grant amount).

Procedure: For each student selected, recalculate the grants-in-aid and compare to the CRDE report to determine any discrepancies.

Results: We noted exceptions when recalculating the numerator utilized in the equivalency calculation. Refer to results above in item 6.

- b. Other expenses related to attendance (also known as cost of attendance) should not be included in grants-in-aid revenue distribution equivalencies. Only tuition, fees, room, board, and course-related books are countable for grants-in-aid revenue distribution per Bylaw 20.02.7. Note: for compliance purposes equivalencies may include other expenses related to attendance per Bylaw 15.02.2, however these expenses are not allowed to be included for revenue distribution equivalencies.

Procedure: For each student selected, observe that only tuition, fees, room, board, and course-related books are included in the grants-in-aid revenue distribution.

Results: No exceptions noted.

- c. The full grant amount should be the full cost of tuition for an academic year, not semester or quarter.

Procedure: For each student selected, compare the grant amount shown to the cost of tuition as published the institution and determine whether it is for the full year, not a semester or quarter.

Results: No exceptions noted.

- d. Student-athletes should only be counted once, regardless of multi-sport participation, and should not receive a revenue distribution equivalency greater than 1.00.

Procedure: For each selection, observe that the student-athlete was counted once and did not receive a revenue distribution equivalency greater than 1.00.

Results: No exceptions noted.

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- e. Athletic grants are valid for revenue distribution purposes only in sports in which the NCAA conducts championship competitions, emerging sports for women and bowl subdivision football.

Procedure: Obtain a list of NCAA championship competitions, emerging sports for women, and bowl subdivision football. For the students selected, compare the sports included within the calculations to those on the list and determine if there are any discrepancies.

Results: No exceptions noted.

- f. Grants-in-aid are valid for revenue distribution purposes in NCAA sports that do not meet the minimum contests and participants requirements of Bylaw 20.9.6.3.

Procedure: For each student selected, compare grants-in-aid included within the calculation to NCAA sports that do not meet the minimum contests and participation requirements of Bylaw 20.9.6.3 and determine if there are any discrepancies.

Results: No exceptions noted.

- g. Institutions providing grants to student-athletes listed on the CRDE as 'Exhausted Eligibility (fifth year)' or 'Medical' receive credit in the grants-in-aid component.

Procedure: If a student selected is included in the grants-in-aid calculation, obtain and observe letter(s) from the institution to the student communicating the status as 'Exhausted Eligibility (fifth year)' or 'Medical', as applicable, and determine that the student is properly flagged in the compliance software (if used).

Results: We were informed by Management of the University that for the 2 students identified as "Exhausted Eligibility (fifth year)", one had a signed letter on file while the other student chose to compete professionally and thus a signed form is not required.

- h. The athletics aid equivalency cannot exceed maximum equivalency limits. However, the total revenue distribution equivalency can exceed maximum equivalency limits due to exhausted eligibility and medical equivalencies (reference Bylaw 15.5.3.1).

Procedure: If maximum equivalency limits are exceeded, trace the excess over the limit to exhausted eligibility and medical equivalencies.

Results: No exceptions noted.

- i. If a sport is discontinued and the athletic grant(s) are still being honored by the institution, the grant(s) are included in student-athlete aid for revenue distribution purposes.

Procedure: For any selections where the sport is discontinued and the institution has included the related athletic grant for the student, observe documentation that the grant is still being honored by the institution.

Results: No exceptions noted.

- j. All equivalency calculations should be rounded to two decimal places.

Procedure: For each student selected, observe that calculations have two decimal points.

Results: No exceptions noted.

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- k. If a selected student received a Pell Grant, observe the value of the grant is not included in the calculation of equivalencies or the total dollar amount of student athletic aid expense for the institution.

Procedure: If a selected student received a Pell Grant, observe that the value of the grant is not included in the calculation of equivalencies or the total dollar amount of student athletic aid expense for the institution.

Results: For one student of 60, the student received Pell but that student was not included on the Pell Grant report ran for all student athletes.

- l. *Criterion:* If a selected student received a Pell Grant, observe the student's grant was included in the total number and total dollar value of Pell Grants reported for Revenue Distribution purposes in the NCAA Membership Financial Reporting System.

Procedure: If a selected student received a Pell Grant, observe that the student's grant was included in the total number and total dollar value of Pell Grants reported for Revenue Distribution purposes in the NCAA Membership Financial Reporting System.

Results: For one student of 60, the student received Pell but that student was not included on the Pell Grant report ran for all student athletes.

8. Recalculate total student aid for each sport and overall based on detailed listing of student aid expense provided by the institution.

Results: No exceptions noted.

Guarantees

9. Obtain and inspect visiting institution's away-game settlement reports received by the institution during the reporting period and agree related expenses to the institution's general ledger and the Schedule and recalculate totals.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

10. Obtain and inspect all contractual agreements pertaining to expenses recorded by the institution from guaranteed contests during the reporting period. Compare and agree related amounts expensed by the institution during the reporting period to the institution's general ledger and the Schedule and recalculate totals.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

Coaching Salaries, Benefits, and Bonuses Paid by the University and Related Entities

11. Obtain and inspect a listing of coaches employed by the institution and related entities during the reporting period. Select a haphazard sample of 5 coaches' contracts that must include football, and men's and women's basketball from the above listing.

Results: We obtained a listing of all coaches employed by the University and selected five coaches' contracts, including football, men's basketball, women's basketball, soccer and women's volleyball. No exceptions noted.

12. Compare and agree the financial terms and conditions of each selection to the related coaching salaries, benefits, and bonuses recorded by the institution and related entities in the Schedule during the reporting period.

Results: We agreed the financial terms and conditions of each of the related coaching salaries, benefits, and bonuses recorded by the University on the payroll detail. No exceptions noted.

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13. Obtain and inspect payroll summary registers for the reporting period for each selection. Compare and agree related payroll summary registers for the reporting period to the related coaching salaries, benefits and bonuses paid by the institution and related entities expense recorded by the institution in the Schedule during the reporting period.

Results: We agreed payroll summary registers for each selection. No exceptions noted.

14. Compare and agree the totals recorded to any employment contracts executed for the sample selected and recalculate totals.

Results: No exceptions noted.

Coaching Other Compensation and Benefits Paid by a Third-Party

15. Obtain and inspect a listing of coaches employed by third parties during the reporting period. Select a haphazard sample of 5 coaches contracts, or all if less than 5, that must include football, and men's and women's basketball from the listing.

Results: We were informed by University management that no coaches were employed or otherwise compensated by third parties, and as such, none was recorded on the Schedule. Therefore, the procedures enumerated above were not applicable.

16. Compare and agree the financial terms and conditions of each selection to the related coaching other compensation and benefits paid by a third party and recorded by the institution in the Schedule during the reporting period.

Results: We were informed by University management that no coaches were employed or otherwise compensated by third parties, and as such, none was recorded on the Schedule. Therefore, the procedures enumerated above were not applicable.

17. Obtain and inspect reporting period payroll summary registers for each selection. Compare and agree the related payroll summary register to the coaching other compensation and benefits paid by a third-party expenses recorded by the institution in the Schedule during the reporting period and recalculate totals.

Results: We were informed by University management that no coaches were employed or otherwise compensated by third parties, and as such, none was recorded on the Schedule. Therefore, the procedures enumerated above were not applicable.

Support Staff/Administrative Salaries, Benefits and Bonuses Paid by the University and Related Entities

18. Select a haphazard sample of 5 (or all if fewer than 5) support staff/administrative personnel employed by the institution and related entities during the reporting period.

Results: We obtained a listing of all support staff/administrative personnel employed by the University and selected 5 for testing. No exceptions noted.

19. Obtain and inspect the reporting period summary payroll register for each selection. Compare and agree related reporting period payroll summary registers to the related support/staff administrative salaries, benefits and bonuses paid by the institution and related entities expense recorded by the institution in the Schedule during the reporting period and recalculate totals.

Results: We agreed the payroll summary registers to the related support staff/administrative salaries, benefits and bonuses paid by the University to the statement and recalculated totals. No exceptions noted.

(Continued)

THE UNIVERSITY OF AKRON
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Support Staff/Administrative Compensation and Benefits Paid by a Third Party

20. Select a haphazard sample of 5 (or all if fewer than 5) support staff/administrative personnel employed by the third parties during the reporting period.

Results: We were informed by University management that there were no support staff or administration employed or otherwise compensated by third parties, and as such, none was recorded on the Schedule. Therefore, the procedures enumerated above were not applicable.

21. Obtain and inspect reporting period payroll summary registers for each selection. Compare and agree related reporting period payroll summary registers to the related support/staff administrative other compensation and benefits expense recorded by the institution in the Schedule during the reporting period and recalculate totals.

Results: We were informed by University management that there were no support staff or administration employed or otherwise compensated by third parties, and as such, none was recorded on the Schedule. Therefore, the procedures enumerated above were not applicable.

Severance Payments

22. Select a haphazard sample of 5 employees (or all if fewer than 5) receiving severance payments by the institution during the reporting period and agree each severance payment to the related termination letter or employment contract and recalculate totals.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

Recruiting

23. Obtain documentation of the Institution's recruiting expense policies.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

24. Compare and agree to existing institutional and NCAA-related policies.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

25. Obtain general ledger detail and compare to the total expenses reported and recalculate totals.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

Team Travel

26. Obtain documentation of the Institution's team travel policies.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

27. Compare and agree to existing institutional and NCAA-related policies.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

28. Obtain general ledger detail and compare to the total expenses reported and recalculate totals.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

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THE UNIVERSITY OF AKRON
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Equipment, Uniforms and Supplies

29. Obtain general ledger detail and compare to the total expenses reported. Select a haphazard sample of 5 transactions (or all if fewer than 5) to validate existence of transaction and accuracy of recording by agreeing to underlying invoices and recalculate totals.

Results: No exceptions were noted.

Games Expenses

30. Obtain general ledger detail and compare to the total expenses reported. Select a haphazard sample of 5 transactions (or all if fewer than 5) to validate existence of transaction and accuracy of recording by agreeing to underlying invoices, and recalculate totals.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

Fund Raising, Marketing and Promotion

31. Obtain general ledger detail and compare to the total expenses reported. Select a haphazard sample of 5 transactions (or all if fewer than 5) to validate existence of transaction and accuracy of recording by agreeing to underlying invoices and recalculate totals.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

Sports Camp Expenses

32. Obtain general ledger detail and compare to the total expenses reported. Select a haphazard sample of 5 transactions (or all if fewer than 5) to validate existence of transaction and accuracy of recording by agreeing to underlying invoices and recalculate totals.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

Spirit Groups

33. Obtain general ledger detail and compare to the total expenses reported. Select a haphazard sample of 5 transactions (or all if fewer than 5) to validate existence of transaction and accuracy of recording by agreeing to underlying invoices and recalculate totals.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

Athletic Facility Debt Service, Leases and Rental Fees

34. Obtain a listing of debt service schedules, lease payments and rental fees for athletics facilities for the reporting year. Compare a sample of 5 facility payments including the top two highest facility payments and an additional 3 haphazardly selected payments to additional supporting documentation (e.g. debt financing agreements, leases, rental agreements).

Results: We were informed by management that all "payments" amounts due from the athletics department for debt service are transferred from the athletics fund to the general fund. They are not paid directly to the lender. The transfer amounts were agreed to the debt service schedule, which was approved by the Board of Trustees.

35. Compare amounts recorded to amounts listed in the general ledger detail and recalculate totals.

Results: No exceptions noted.

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THE UNIVERSITY OF AKRON
NCAA AUP REVENUE AND EXPENSE PROCEDURES
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Direct Overhead and Administrative Expenses

36. Obtain general ledger detail and compare to the total expenses reported. Select a haphazard sample of 5 transactions (or all if less than 5) to validate existence of transaction and accuracy of recording by agreeing to related calculations/agreements and recalculate totals.

Results: No exceptions noted.

Medical Expenses and Medical Insurance

37. Obtain general ledger detail and compare to the total expenses reported. Select a haphazard sample of 5 transactions (or all if fewer than 5) to validate existence of transaction and accuracy of recording by agreeing to underlying invoices and recalculate totals.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

Memberships and Dues

38. Obtain general ledger detail and compare to the total expenses reported. Select a haphazard sample of 5 transactions (or all if fewer than 5) to validate existence of transaction and accuracy of recording by agreeing to underlying invoices and recalculate totals.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

Other Operating Expenses and Transfers to Institution

39. Obtain general ledger detail and compare to the total expenses reported. Select a haphazard sample of 5 transactions (or all if fewer than 5) to validate existence of transaction and accuracy of recording by agreeing to underlying invoices and recalculate totals.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

Student-Athlete Meals (non-travel)

40. Obtain general ledger detail and compare to the total expenses reported. Select a haphazard sample of 5 transactions (or all if fewer than 5) to validate existence of transaction and accuracy of recording by agreeing to underlying invoices and recalculate totals.

Results: This procedure was not applicable in the current year as this category was less than 4% of the total expenses. Therefore, the procedures enumerated above were not applicable.

Bowl Expenses

41. Obtain general ledger detail and compare to the total expenses reported. Select a haphazard sample of 5 transactions (or all if fewer than 5) to validate existence of transaction and accuracy of recording by agreeing to underlying invoices and recalculate totals.

Results: We were informed by University management that there were no bowl game expenses, and as such, none were recorded on the Schedule. Therefore, the procedures enumerated above were not applicable.

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THE UNIVERSITY OF AKRON
NCAA AUP REVENUE AND EXPENSE PROCEDURES
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Attachment A

Additional Minimum Agreed-Upon Procedures

1. For Grants-in-Aid:

- a. Compare and agree the sports sponsored reported in the NCAA Membership Financial Reporting System to the Calculation of Revenue Distribution Equivalencies Report (CRDE) from CA or other report that supports the equivalency calculations from the institution. The NCAA Membership Financial Reporting System populates the sports from the NCAA Sports Sponsorship and Demographics Form as they are reported by the institution. If there is a discrepancy in the sports sponsored between the NCAA Membership Financial Reporting System and the CRDE or other report that supports the equivalency calculations, inquire about the discrepancy and report the reason for the discrepancy in the AUP report.

Results: Total unreconciled differences between the NCAA Membership Financial Reporting System and squad listings totaled \$168,226.

- b. Compare current year Grants-in-Aid revenue distribution equivalencies to prior year reported equivalencies per the Membership Financial Report submission. Inquire and document an explanation for any variance greater than +/- 4%.

Results: Variance between current year Grant-in-Aid revenue distribution equivalencies to prior year were less than 4%, no other procedures deemed necessary.

2. For Sports Sponsorship:

- a. Obtain the institution's Sports Sponsorship and Demographics Form submitted to the NCAA for the reporting year. Validate that the countable sports reported by the institution met the minimum requirements, set forth in Bylaw 20.9.6.3, related to the number of contests and the number of participants. If the institution requested and/or received a waiver related to minimum contests or minimum participants for a particular sport, that sport would not qualify as a sponsored sport for the purposes of revenue distribution. Also, only sports in which the NCAA conducts championships competition, emerging sports for women and bowl subdivision football are eligible. Once countable sports have been validated, ensure that the institution has properly reported these sports as countable for revenue distribution purposes within the NCAA Membership Financial Reporting System. Note: Any discrepancies MUST be resolved within the NCAA Membership Financial Reporting System prior to the report being submitted to the NCAA.

Results: No exceptions noted.

- b. Compare current year number of Sports Sponsored to prior year reported total per the Membership Financial Report submission. Inquire and document an explanation for any variance.

Results: No exceptions noted.

***Note for 2020-21 reporting only: Sports an institution expected to sponsor in academic year 2020-21, as reported on the institution's 2020 Sports Sponsorship and Demographics form, would qualify as a sponsored sport for the purposes of revenue distribution. This exception is consistent with the intent of the Division I Council Coordination Committee's decision on March 25, 2020 to grant an extraordinary blanket waiver in light of the impact of the COVID-19 global pandemic.**

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THE UNIVERSITY OF AKRON
NCAA AUP REVENUE AND EXPENSE PROCEDURES
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Attachment A

3. For Pell Grants:

- a. Agree the total number of Division I student-athletes who, during the academic year, received a Pell Grant award (e.g. Pell Grant recipients on Full Athletic Aid, Pell Grant recipients on Partial Athletic Aid and Pell Grant recipients with no Athletic Aid) and the total dollar amount of these Pell Grants reported in the NCAA Membership Financial Reporting System to a report generated out of the institutions financial aid records of all student-athlete Pell Grants. Note: individual student-aid file testing in step 7 above should tie any selected student athletes who received Pell Grants back to the report of all student athlete Pell Grants to test the completeness and accuracy of the report.

Results: No exceptions were noted.

- b. Compare current year Pell Grants total to prior year reported total per the Membership Financial Report submission. Inquire and document an explanation for any variance greater than +/- 20 grants.

Results: The change in total current year Pell Grants compared to prior year was less than 20 grants. No further procedures deemed necessary.

* * * * *

Following is a complete listing of the minimum agreed-upon procedures for other reporting items, by category, to be performed to the Schedule.

Minimum Agreed-Upon Procedures Program for Other Reporting Items

1. Before the commencement of fieldwork, compare the amounts reported on the Schedule agree to the institution's general ledger.

Results: No exceptions noted.

Excess Transfers to Institution and Conference Realignment

2. Obtain general ledger detail and compare to the total expenses reported. Select a haphazard sample of 5 transactions (or all if fewer than 5) to validate existence of transaction and accuracy of recording by agreeing to underlying invoices and recalculate totals.

Results: Management of the University informed us that there were no excess transfers to the University or conference realignment expenses. Therefore, the procedures enumerated above are not applicable.

Total Athletics Related Debt

3. Obtain repayment schedules for all outstanding intercollegiate athletics debt during the reporting period and recalculate annual maturities (consisting of principal and interest) provided in the schedules obtained.

Results: No exceptions noted. See Attachment C for additional information.

4. Agree the total annual maturities and total outstanding athletic related debt to supporting documentation and the institution's general ledger.

Results: No exceptions noted. See Attachment C for additional information.

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THE UNIVERSITY OF AKRON
NCAA AUP REVENUE AND EXPENSE PROCEDURES
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Attachment A

Total Institutional Debt

5. Agree the total outstanding institutional debt to the detail listing provided by the institution and the institution's audited financial statements, if available, or the institution's general ledger.

Results: No exceptions noted. See Attachment C for additional information.

Value of Athletics Dedicated Endowments

6. Obtain a schedule of all athletics dedicated endowments maintained by athletics, the institution, and affiliated organizations. Agree the fair value in the schedule(s) to the detail listing provided by the institution, the audited financial statements, and the institution's general ledger.

Results: No exceptions noted. See Attachment C for additional information.

Value of Institutional Endowments

7. Agree the total fair value of institutional endowments to the detail listing provided by the institution, the institution's audited financial statements and the institution's general ledger.

Results: No exceptions noted. See Attachment C for additional information.

Total Athletics Related Capital Expenditures

8. Obtain a schedule of athletics related capital expenditures made by athletics, the institution, and affiliated organizations during the reporting period.

Results: No exceptions noted. See Attachment C for additional information.

9. Obtain general ledger detail and compare to the total expenses reported. Select a haphazard sample of 5 transactions (or all if fewer than 5) to validate existence of transaction and accuracy of recording by agreeing to underlying invoices and recalculate totals.

Results: We selected 5 transactions and received supporting documentation and recalculated totals. No exceptions noted.

THE UNIVERSITY OF AKRON
NCAA YEAR OVER YEAR ANALYTICAL COMPARISON
June 30, 2021
Attachment B

We compared revenues and expenses with prior year amounts and budgeted amounts.

There is one line item on the Schedule of Revenues and Expenses that is greater than 10% of the total revenues identified above: Direct Institutional Support. The line had a variance between current year and prior year greater than 10%. Below is management's explanation of significant variance in this line:

- Direct Institutional Support: Athletics received a \$4.4M decrease in institutional support from the General Fund due to decreasing University enrollment.

There are four expense line items on the Schedule of Revenues and Expenses that account for over 10% of the total expenses identified above: Athletic Facilities, Debt Service, Lease and Rental; Athletic Student Aid; Coaching Salaries, Benefits, and Bonuses Paid by the University and Related Entities; and Support Staff/Administrative Compensation, Benefits, and Bonuses Paid by the University and Related Entities. Three of these line items have variances from the prior year greater than 10%. Below are management's explanations of significant variances in these lines:

- Athletic Student Aid: Mandated decrease in general fund support (\$4.4M) resulted in an elimination of three sports - W Tennis (\$241K), M Golf (\$56K) and Men's Cross Country - and an overall decrease in academic year expense of approximately \$500K. Men's Track and Football decreased had a difference in scholarships from FY20 to FY21 of \$122K and \$77K, respectively. Additionally, very limited summer school expenditures in FY21 (\$180K) as compared to FY20 (\$378K) due to COVID-19.
- Coaching Salaries, Benefits, and Bonuses Paid by the University and Related Entities: Tiered salary and fringe reductions due to COVID, eliminated positions implemented at the beginning of FY21 as a result of the \$4.4M budget reduction.
- Support Staff/Administrative Compensation, Benefits, and Bonuses Paid by the University and Related Entities: Tiered salary and fringe reductions due to COVID, eliminated positions implemented at the beginning of FY21 as a result of the \$4.4M budget reduction.

THE UNIVERSITY OF AKRON
OTHER REPORTING ITEMS
June 30, 2021
Attachment C

Other Reporting Items

Total Athletics Related Debt	\$ 54,759,185
Total Institutional Related Debt	380,358,615
Value of Athletics Dedicated Endowments (includes Athletic Foundation Endowments)	5,706,493
Value of Institutional Endowments	85,416,686
Total Athletics Related Capital Expenditures	721,423

OHIO AUDITOR OF STATE KEITH FABER



UNIVERSITY OF AKRON - NATIONAL COLLEGIATE ATHLETICS ASSOCIATION

SUMMIT COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 3/8/2022

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov