



# **Annual Comprehensive Financial Report**

**For the Year Ending December 31, 2021**





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City Council  
City of Springfield  
76 East High Street  
Springfield, Ohio 45502

We have reviewed the *Independent Auditor's Report* of the City of Springfield, Clark County, prepared by Clark, Schaefer, Hackett & Co., for the audit period January 1, 2021 through December 31, 2021. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Springfield is responsible for compliance with these laws and regulations.

Keith Faber  
Auditor of State  
Columbus, Ohio

September 27, 2022

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**City of Springfield, Ohio**

**Annual Comprehensive Financial Report**

**For the Year Ended December 31, 2021**

**PREPARED BY:**  
**FINANCE DEPARTMENT**  
**MARK B. BECKDAHL**  
**FINANCE DIRECTOR**



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**INTRODUCTION  
SECTION**

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CITY OF SPRINGFIELD, OHIO

Annual Comprehensive Financial Report  
For the Year Ended December 31, 2021

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## Finance Department

July 29, 2022

To the Honorable Mayor and City Commissioners, City Manager, and Citizens of the City of Springfield:

We are pleased to submit the City of Springfield's (City) Annual Comprehensive Financial Report for the fiscal year ended December 31, 2021. State law requires that the City annually publish a complete set of financial statements for the results of its fiscal operations, presented in conformity with generally accepted accounting principles (GAAP).

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that is established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Clark, Schaefer, Hackett & Co. has issued an unmodified ("clean") opinion on the City's financial statements for the year ended December 31, 2021. The independent auditors' report is located in the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

### Profile of the Government

The City, incorporated in 1850, is located in the west central part of the State of Ohio. Springfield is a medium-sized city with an incorporated area of 25.54 square miles and a population of 58,662. Springfield was given its name because of the rich resources of land, picturesque cliffs, its many springs, and abundant water.

Diversified transportation facilities serve the City with major highways adjacent to the City including Interstate 70 (I-70) at the southern edge of the City, Interstate 675 (I-675) ten miles west, Interstate 75 (I-75) twenty-five miles west, and Interstate 71 (I-71) thirty miles south. U.S. Route 40, also known as the historic National Road, runs east and west through Springfield, and U.S. Route 68 enters the City from the north and south.

James Demint, considered the "founding father" of Springfield, built the first house in 1799. The original plat for the City was made in 1801 on land owned by Demint. The first post office was recorded in 1804. Simon Kenton built a gristmill and distillery on the site where the original International Truck and Engine Corporation (International) plant was later built. The Ohio Legislature created Clark County (County), named after George Rogers Clark in 1817, and Springfield became the county seat.

The National Road was extended west from Wheeling, West Virginia through Springfield during 1838 and 1839. The railroads of the 1840's provided profitable business in the area. Springfield's manufacturing history, starting in the 1850's with the manufacture of farm equipment, marked the beginning of American industrial expansion. During the last half of the century, Springfield became the nation's leader in production of reapers and harvesters with International as the leading employer in the area until the late 1990's.

The O.S. Kelly Company (O.S. Kelly), founded by Oliver Stanley Kelly, who served as Springfield's Mayor in 1887 and 1888, was also a manufacturer of farm equipment in the 1850's. In 1890, O.S. Kelly began the manufacturing of piano plates and to this day is still the largest manufacturer of piano plates. Steinway Musical Instruments Inc., one of the worlds leading manufacturers of pianos, purchased O.S. Kelly in 1999. O.S. Kelly now bears the distinction of being the leader in the manufacturing of piano plates and is the only supplier for Steinway's U.S. operations.

A.B. Graham, an innovative school teacher and superintendent in Springfield Township of Clark County, Ohio (Township), organized a group of students in January 1902 to conduct agricultural experiments. This group was the beginning of what is now known worldwide as the 4-H program.

In 1913, the city charter was adopted. The city charter provides home-rule powers to the City under a city commission-manager form of government. The charter was and may be amended by the voters from time to time. Policy-making and legislative authority is vested in a five-member City Commission (Commission), which includes the Mayor, elected by the community at large on a non-partisan basis. The terms of office are four years, but are overlapping so that the City is provided with a continuity of knowledge in City business and legislative matters. The Commission serves as a part-time board, fixes compensation of City officials and employees, enacts local ordinances and resolutions, adopts budgets, and determines policies on municipal services.

Beginning in 2004, the method to elect the Mayor was changed. The Mayor is now directly elected for a four-year term. The legislative body selects the Assistant Mayor from among its members. The Assistant Mayor serves a two-year term of office. The Mayor, whose responsibilities include ceremonial and judicial functions, serves as President of the Commission and presides at meetings of the Commission. The Assistant Mayor serves as Mayor in the Mayor's absence.

Operating responsibilities for all City functions are assigned to the City Manager (Manager) who is appointed by the Commission. The Manager serves as the Chief Executive and Administrative Officer and can be removed by a vote of the majority of the members of the Commission. The Commission, also, appoints the Finance Director, the Law Director, the Clerk of Commission, and members to a number of boards and commissions. The Manager appoints all other City employees.

The City charter establishes certain administrative departments. The Commission can, by ordinance, create, change, and abolish offices, departments, or agencies other than those established by the charter. The City Manager performs all duties normally associated with that position and that are not otherwise assigned to the Law Director or the Finance Director.

The City provides the full range of services normally associated with a municipality including public safety (police, fire, emergency medical services, and street lighting), street maintenance and traffic control, human relations, housing and neighborhood services, planning and zoning, community development administration, code enforcement, and engineering. The City also operates the water utility, sewage collection and treatment utility, stormwater utility, and airport operations as enterprise funds. Under the enterprise fund concept, user charges set by the Commission are utilized to ensure adequate coverage of operating expenses and payments on outstanding debt. Fleet maintenance services, health care, and workers' compensation are provided through internal service funds.

The National Trail Parks and Recreation District (NTPRD) was created in 1999 by means of a multi-jurisdictional merger. The former Parks and Recreation Department of the City and the former Recreation Department of Clark County joined under the new NTPRD organization to coordinate all parks and recreational activities and services throughout the County, including the City. The City serves as the fiscal agent on behalf of NTPRD and continues to underwrite the merger.

It is City policy for the Commission to adopt the annual operating and capital appropriations prior to January 1 of each fiscal year. These annual appropriations serve as the foundation for the City's financial planning and control. Transfers of appropriations can be made within personal service and/or other service (character level) within a division and fund without City Commission action. Commission must approve any other changes or supplemental appropriations.

## Local Economy

The transition from a manufacturing-based economy to one that integrates technology and service firms is providing new job opportunities for City residents and is diversifying the City's tax base. The employment base of the City changed dramatically in recent years with the downsizing of automotive related manufacturers, which once dominated employment in this region. Medical facilities and technology firms, as well as smaller manufacturers, distribution firms, insurance and mortgage processors are now reshaping the economy of our community. The City continues to pursue its role as a facilitator for this transition by providing the necessary infrastructure and developable industrial and office sites that our modern economy requires.

The City's location on I-70 and abundant resources of clean power, water, sewer, and gas, combined with the abundant communication networks, make the City an attractive location for a variety of industries.

Silfex, a Division of LAM Research Corporation, announced its decision to locate a new manufacturing facility in Springfield in late 2017. Silfex Incorporated is the world's largest provider of high purity custom silicon components and assemblies that serve a broad base of high technology markets. As a market leader in advanced materials, Silfex provides integrated silicon solutions for the solar, optics, and semiconductor equipment markets.

The Silfex project included the company purchasing the former O'Cedar building located at 1000 Titus Road. Silfex invested over \$220 million in property acquisition, building improvements and additions, equipment and furnishings. The company has created over 500 new jobs with estimated payroll of approximately \$35 million.

In May of 2017, construction began on an auto-parts stamping facility in the heart of the City of Springfield. Topre America, a Japan-based manufacturer that makes parts for car companies like Honda and Toyota, acquired the entire 32-acre site known as the Champion City Business Park. For generations, the site was once home to a former International Harvester/Navistar factory. Topre constructed 177,000 square feet of manufacturing space with plans to create 85 new jobs with approximately \$3.45 million in new payroll. In March of 2018, Topre announced an additional expansion of 138,000 square feet, 204 new jobs and additional investment of \$73 million. The project was completed in late 2018 and represents a total investment of \$130 million and created 400 new jobs!

In October of 2021 Gabriel Brothers, a West Virginia-based department store chain announced that it will be investing \$77.5 million into the construction of a state-of-the-art distribution facility and will create more than 800 jobs at Prime Ohio II industrial Park in Springfield. The 850,000 square foot facility should be operational in 2023.

Springfield's first brew pub concept, Mother Stewart's, opened in the summer of 2016 in the former Rhoades Paper Box Company building. The Loftis family invested approximately \$2.5 million in the project creating a unique and beautiful space that has quickly become a popular gathering spot for downtown patrons.

Located within 20 miles of the City is Wright Patterson Air Force Base, Ohio (Wright Patterson), one of the nation's most important military installations and a major economic force and employer in the region. In addition to being the largest single site employer in Ohio, Wright Patterson is headquarters to the Air Force Research Laboratory (AFRL). The AFRL, with a budget of \$3 billion, is a full-spectrum lab responsible for planning and executing the Air Force's entire science and technology budget, basic research, applied research, and advanced technology development. In April 2019, AFRL received a certificate of authorization to allow for the use of the Springfield-Beckley Municipal Airport (Airport) for the low altitude and beyond the line of sight flight of unmanned aircraft systems (UAS), under the control of Ohio UAS Center's Sky vision radar. This provides unmatched access to airspace (ultimately covering 225 square miles and airspace between 1,000 and 10,000 feet). This partnership promotes opportunities for commercial companies seeking to develop UAS related technologies.

In September of 2021, the Department of Defense announced a \$6 million grant to the City of Springfield, Ohio which both confirmed and advanced the region's position as a hub for research and development of unmanned aircraft systems (UAS) and advanced air mobility (AAM).

One of just 13 grants awarded in 2021, with a total value of \$60 million, through the Defense Community Infrastructure Pilot Program by the Office of Local Defense Community Cooperation, the Springfield award was unique in its forward-looking specificity.



While other monies under the program were designated for traditional infrastructure projects such as runway and sewer improvements, the Springfield grant will go towards the establishment of a National Advanced Air Mobility Center of Excellence (NAAMCE) at Springfield-Beckley Municipal Airport.

The NAAMCE facility, which is expected to have a final cost of just over \$8 million, will feature a two-story, 30,000-square-foot office building with administrative, laboratory, and meeting space. It will also have 15,000 square feet of aircraft hangar space, available to both the U.S. Air Force and private industry. Construction of the project is slated to begin in 2022, with completion expected in 2023. Site preparation, including the extension of utilities and construction of charging stations, is currently being undertaken with a \$226,000 grant awarded to the airport in February through JobsOhio's Ohio Site Inventory Program (OSIP).

Continued focus on the City's Airport is a City Commission Goal for 2021-22 and the City continues to invest in improvements at the Airport in support of military and general aviation interests.

### Long-term Financial Planning

The City periodically conducts a comprehensive review of revenue requirements, cost of services, and rates for water and sewer services. This review provides a plan to finance the increasing capital and operating costs of the water and sewer systems on a sound and equitable basis.

In early 2011, the City Commission approved the creation of a stormwater utility and implemented a fee structure that took effect in 2012. The revenue generated from this new utility is used to finance EPA mandated improvements to the City's Waste Water Treatment plant.

In an effort to control medical insurance costs, the City joined the Jefferson Health Care group. This Council of Governments framework allows the City to self-insure with a reinsurance backstop. Coupled with the City's High Deductible insurance plan/Health Savings Account, Springfield has been able to flatten the curve on rising health care costs.

The City includes all departments and department heads in the budgeting process. All budgets are built from the ground up with a "zero-based" budgeting approach. This promotes greater understanding of the City's fiscal condition and more "buy in" by employees.

### Relevant Financial Policies

The City has a policy to maintain a target fund balance reserve equal to 10% of expenditures in the General Fund. The City works to avoid balancing current expenditures at the expense of future years, such as postponing expenditures. Fiscal year 2021 ended with a 16% budget basis General Fund balance.

### Major Initiatives

The City, in conjunction with its partners, the Community Improvement Corporation and Clark State Community College, built a 307-space facility which is named The Park at 99 and includes 3,300 square feet of retail space. The \$7 million investment in downtown is located at the corner of Fountain Ave and Columbia St. and opened in March of 2020. As of this writing the retail space is fully leased and includes Alcony Weavers, a fiber arts operation with retail sales and Charlo's Eatery and Provisions which features American cuisine using locally sourced products.

The City began working with a developer, Charles Simms of Dayton, Ohio, in the latter part of 2018 to re-develop a downtown area bound by Main St., Columbia St., and Center St. The project calls for the construction of 34 Townhomes on this block. At this time, 28 townhomes are complete, with the bulk of them having been sold. This is another significant step forward in the revitalization of downtown.

Also in 2018, the City began working with developer Bridgewater LLC on a Tax Increment Financing project to build 231 single family homes on the east edge of Springfield. The housing is being developed in 4 phases, with phases one two and three complete and phase 4 well under way. The homes in the first three phases of the project have sold in the \$200,000 to \$240,000 range. Total infrastructure investment and public improvements during the life of the project are expected to exceed \$10 million.



In 2021 the City worked closely with Groceryland LLC to assist in opening a new grocery store on South Limestone Street. This facility was undertaken with significant local investment coupled with city support. It returns a much needed full service grocery to the south side of Springfield. Groceryland opened in December 2021.

COhatch, which bills itself as a coworking, meeting and lifestyle company, opened in the former Myer's Market building at 101 S. Fountain Ave. in March 2020. Dubbed "The Market," the facility offers coworking, private office, meeting and event spaces; public access to a shared commercial kitchen; and a year-round market featuring locally sourced produce, food and drinks. The unique concept, designed to blend office life with community services and entrepreneurship resources, gained traction rapidly in Springfield. All 19 office suites sold out quickly, and the customer base features a myriad of business segments and industry types.

#### Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Annual Comprehensive Financial Report for the fiscal year ended December 31, 2020. This was the 36<sup>th</sup> consecutive year that the City received this prestigious award. In order to receive a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to Certificate of Achievement Program requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

Preparation of this report is a major and time-consuming task that cannot be accomplished without the professional, efficient, and dedicated services of those individuals who assist and contribute to its preparation. All members of the City's Finance Department staff and many of the City's other employees contribute to this effort. I wish to thank all employees, Commission, City Manager, and department heads that supported this effort to achieve excellence in financial reporting.

Further, I would like to express sincere thanks to Assistant Finance Directors, Katie Eviston and Nikki Weber, and Kendall Lucas, Accounting Manager. Each one has given their all, working late hours and laboring to make this report something we could all be proud of. Thanks to everyone for a professional and informative report.

Respectfully Submitted,



Mark Beckdahl  
Finance Director



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Springfield  
Ohio**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

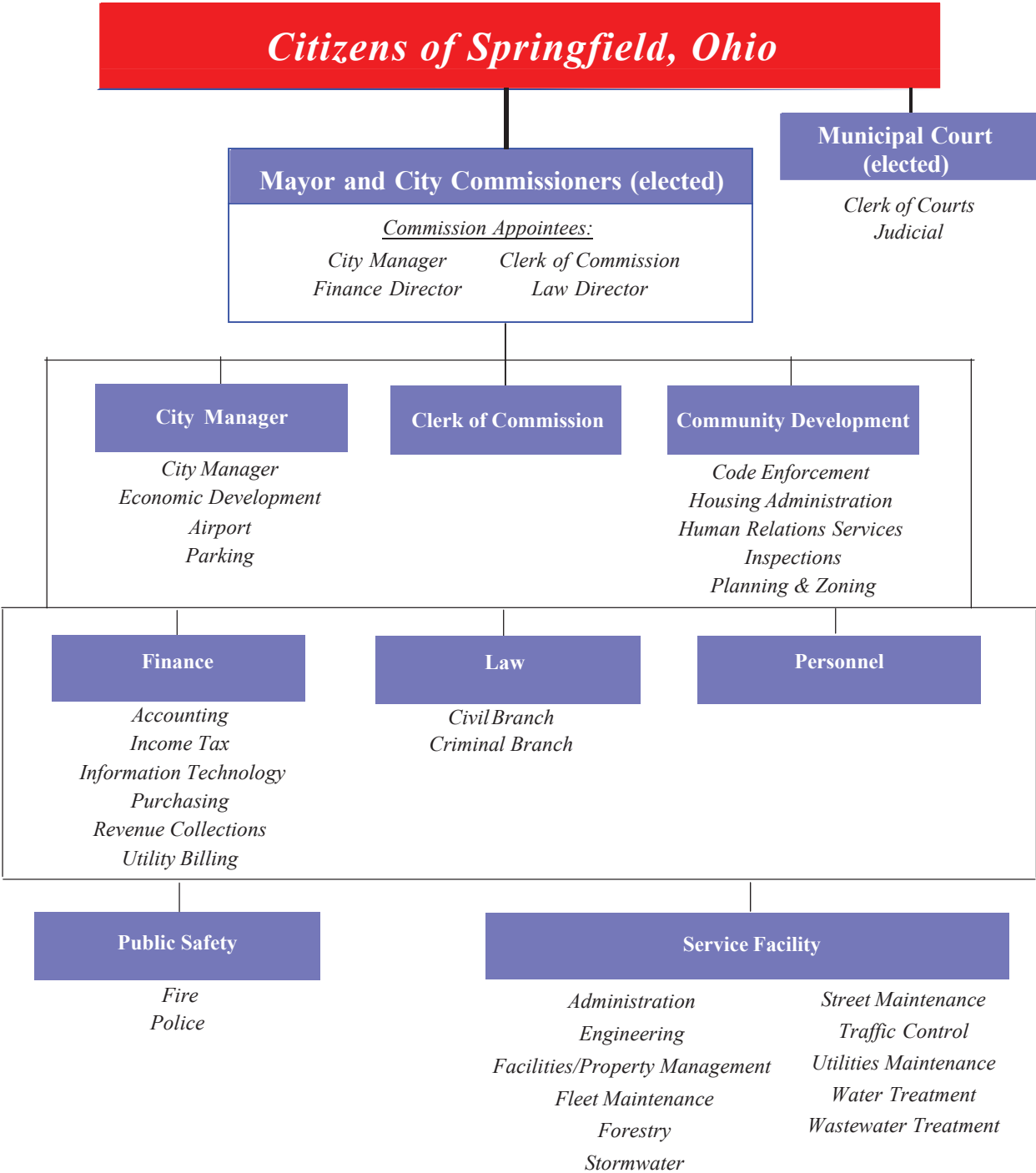
December 31, 2020

*Christopher P. Morill*

Executive Director/CEO

# City of Springfield, Ohio Organizational Chart

for the Year Ending December 31, 2021



CITY OF SPRINGFIELD, OHIO

CITY OFFICIALS

AS OF DECEMBER 31, 2021

CITY COMMISSION

WARREN COPELAND, MAYOR

ROB RUE, ASSISTANT MAYOR

KEVIN O'NEILL

DAVID ESTROP

KRYSTAL PHILLIPS

APPOINTED OFFICIALS

BRYAN HECK, CITY MANAGER

MARK BECKDAHL, FINANCE DIRECTOR

JILL ALLEN, LAW DIRECTOR

JILL PIERCE, CLERK OF COMMISSION

FINANCE DEPARTMENT

MANAGEMENT STAFF

AS OF DECEMBER 31, 2021

MARK BECKDAHL, FINANCE DIRECTOR

KATIE EVISTON, ASSISTANT FINANCE DIRECTOR

ANDREW LUTTRELL, TREASURER

KENDALL LUCAS, ACCOUNTING MANAGER

BLAIR HARDESTY, TAXATION ADMINISTRATOR

MELISSA RUSSELL, UTILITY BILLING MANAGER



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**FINANCIAL  
SECTION**

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## INDEPENDENT AUDITORS' REPORT

City Commission  
City of Springfield  
76 East High Street  
Springfield, Ohio 45502

### Report on the Audit of the Financial Statements

#### **Opinions**

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Springfield, Ohio, (the "City"), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

#### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control—related matters that we identified during the audit.

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the required pension and OPEB schedules and the budgetary comparison schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the introductory section and statistical section but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated July 29, 2022 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

*Clark, Schaefer, Hackett & Co.*

Springfield, Ohio  
July 29, 2022



**CITY OF SPRINGFIELD, OHIO**  
**Management's Discussion and Analysis (unaudited)**  
**For the Year Ended December 31, 2021**

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As management of the City of Springfield (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the year ended December 31, 2021. We encourage readers to consider the information presented here in conjunction with the additional information that we have furnished in our letter of transmittal in the introductory section.

### **Financial Highlights**

- The net position of the City (assets and deferred outflows of resources of the City, reduced by its liabilities and deferred inflows of resources) as of December 31, 2021 was \$133,462,645. Of this amount, a deficit of \$34,314,818 represents unrestricted net position. The deficit position is the result of the City's recognition of its proportionate share of the state-wide retirement systems' net pension and other postemployment benefit (OPEB) assets and liabilities.
- The City's net position increased during the year by \$25,137,124.
- The City's total expenses were \$88,355,527, a decrease of \$8,735,677.
- Program revenues of \$55,508,797 reduced the net cost of the City's functions to be financed from the City's general revenues to \$32,846,730.
- The City's primary fund, the General Fund, ended the year with a fund balance of \$15,208,784, a decrease of \$4,622,148. The General Fund's unassigned balance of \$7,987,036 represents 18% of total expenditures of the fund.
- The City's total outstanding debt balance of \$103.8 million increased by \$5.3 million during the year.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains required supplementary and other information, in addition to the basic financial statements themselves.

### **Government-wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances in a manner similar to private-sector business.

The Statement of Net Position presents information on all of the City's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference being reported as net position. Over time, increases or decreases in net position indicate whether the financial position of the City is improving or deteriorating.

The Statement of Activities presents information on how the City's net position changed during the most recent fiscal year. It provides consolidated reporting of the City's activities for the year ended December 31, 2021. Changes in net position are reported in the period that the underlying event takes place, which may differ from the period that cash is received or disbursed. The Statement of Activities displays expenses of the City's various programs net of related program revenues, as well as a separate presentation of revenues available for general purposes.

Both government-wide financial statements distinguish functions of the City as either principally supported by taxes and intergovernmental revenues (governmental activities) or intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public works, public safety, community development, health, recreation, and highway and street. The business-type activities of the City include five enterprise activities: a water system, a sewer system, a stormwater system, parking operations, and the City's airport.

The government-wide financial statements are found in the Basic Financial Statements section of this report.

### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

**CITY OF SPRINGFIELD, OHIO**  
**Management's Discussion and Analysis (unaudited)**  
**For the Year Ended December 31, 2021**

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All the City's funds can be divided into three categories: governmental, proprietary, and fiduciary funds.

Governmental funds – Governmental funds report essentially the same functions presented as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains many individual governmental funds; three are considered major funds. The major funds are the General Fund, Permanent Improvement Fund and American Rescue Plan Fund. These funds are presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances. Data from all the other governmental funds are presented into a single, aggregated presentation. Individual fund data for these non-major governmental funds is provided as combining statements elsewhere in the Nonmajor Governmental Funds section of this report.

Proprietary funds - The City maintains two types of proprietary funds, enterprise and internal service funds. Enterprise funds report functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sewer, stormwater, parking, and airport operations.

Internal service funds are used to accumulate and allocate costs internally among the City's various functions including employee benefits, risk management, and fleet management. The services provided by these funds predominantly benefit governmental rather than business-type functions, therefore, they have been included within governmental activities in the government-wide financial statements.

Proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail. The enterprise fund financial statements provide separate information for the water, sewer, stormwater, parking, and airport operations. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided as combining statements in the Internal Service Funds section of this report.

Fiduciary funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The individual fiduciary fund financial statements can be found in the Fiduciary Funds - Custodial Funds section of this report. The accounting used for fiduciary funds is similar to that used for proprietary funds.

Notes to the basic financial statements - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. They are found in the Notes to the Basic Financial Statements section of this report.

Other information - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's proportionate share of the net pension and OPEB assets and liabilities and contributions to Ohio Public Employees Retirement System (OPERS) and Ohio Police and Fire Pension (OP&F). Also, to demonstrate the City's compliance with annual appropriations adopted for the General Fund and the American Rescue Plan Fund, budgetary comparison statements are provided as well as notes to the required supplementary information.



**CITY OF SPRINGFIELD, OHIO**  
**Management's Discussion and Analysis (unaudited)**  
**For the Year Ended December 31, 2021**

**Government-wide Financial Analysis**

City's Net Position as of December 31, 2021 and 2020

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
<b>Assets:</b>						
Current and other assets	\$ 104,889,575	\$ 79,188,028	\$ 32,205,553	\$ 28,920,915	\$ 137,095,128	\$ 108,108,943
Capital assets	79,963,416	78,412,925	148,687,837	138,608,554	228,651,253	217,021,479
Total assets	<u>184,852,991</u>	<u>157,600,953</u>	<u>180,893,390</u>	<u>167,529,469</u>	<u>365,746,381</u>	<u>325,130,422</u>
Deferred Outflows of Resources	<u>13,948,315</u>	<u>15,575,149</u>	<u>1,670,288</u>	<u>2,418,444</u>	<u>15,618,603</u>	<u>17,993,593</u>
<b>Liabilities:</b>						
Current and other liabilities	28,611,939	5,739,264	5,429,396	5,481,650	34,041,335	11,220,914
Long-term liabilities:						
Net pension and OPEB liabilities	68,802,901	83,666,981	5,034,121	11,150,216	73,837,022	94,817,197
Other long-term amounts	13,247,463	16,557,587	100,432,811	91,467,713	113,680,274	108,025,300
Total liabilities	<u>110,662,303</u>	<u>105,963,832</u>	<u>110,896,328</u>	<u>108,099,579</u>	<u>221,558,631</u>	<u>214,063,411</u>
Deferred Inflows of Resources	<u>22,267,393</u>	<u>18,518,643</u>	<u>4,076,315</u>	<u>2,216,440</u>	<u>26,343,708</u>	<u>20,735,083</u>
<b>Net Position:</b>						
Net investment in capital assets	75,898,910	74,443,247	52,057,270	53,047,613	127,956,180	127,490,860
Restricted	39,821,283	38,228,200	-	-	39,821,283	38,228,200
Unrestricted	(49,848,583)	(63,977,820)	15,533,765	6,584,281	(34,314,818)	(57,393,539)
Total net position	<u>\$ 65,871,610</u>	<u>\$ 48,693,627</u>	<u>\$ 67,591,035</u>	<u>\$ 59,631,894</u>	<u>\$ 133,462,645</u>	<u>\$ 108,325,521</u>

The net pension liability and the net OPEB liability are the largest liabilities reported by the City at December 31, and are reported pursuant to GASB Statement 68, *Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27*, and GASB Statement 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, respectively. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting the net OPEB asset and deferred outflows related to pension and OPEB.

Governmental Accounting Standards Board (GASB) standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB Statement No. 27) and postemployment benefits (GASB Statement No. 45) focused on a funding approach.

This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *net OPEB liability*. GASB Statement No. 68 and GASB Statement No. 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

**CITY OF SPRINGFIELD, OHIO**  
**Management's Discussion and Analysis (unaudited)**  
**For the Year Ended December 31, 2021**

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GASB Statement No. 68 and GASB Statement No. 75 require the net pension liability and the net OPEB asset and liability to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained previously, changes in benefits, contribution rates, and return on investments affect the balance of these assets and liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB Statement No. 68 and GASB Statement No. 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB asset/liability, respectively, not accounted for as deferred inflows/outflows.

Net position serves as a useful indicator of a government's financial position. The City's assets plus deferred outflows of resources exceeded liabilities plus deferred inflows of resources by \$133,462,645 at the close of the 2021 fiscal year as shown on the previous page.



**CITY OF SPRINGFIELD, OHIO**  
**Management's Discussion and Analysis (unaudited)**  
**For the Year Ended December 31, 2021**

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The largest portion of the City's net position (\$127,956,180) reflects investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure) less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens, therefore, they are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources since capital assets themselves cannot be used to liquidate these liabilities.

The City's unrestricted net position ended the year with a deficit balance of \$34,314,818. This is primarily attributable to the City's recognition of its proportionate share of net pension and OPEB assets and liabilities required by GASB Statement Nos. 68 and 75.

If the net pension and OPEB assets and liabilities and related deferrals were excluded, the unrestricted net position reported by the City would be a positive \$45,249,279. As the operation of the state-wide pension systems are outside the control of the City and varies significantly from year to year based on the performance of investments, it's important to acknowledge the recognition of the net pension and net OPEB assets and liabilities have on the City's reported net position.

It's also important to note that the unrestricted net position of the City's business-type activities of \$15,533,765 may not be used to fund governmental activities.

The remaining balance of restricted net position (\$39,821,283) represents resources that are subject to restrictions as to how they may be used.

**CITY OF SPRINGFIELD, OHIO**  
**Management's Discussion and Analysis (unaudited)**  
**For the Year Ended December 31, 2021**

City's Change in Net Position for the years ended December 31, 2021 and 2020

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
<b>Revenue:</b>						
Program revenue:						
Charges for services	\$ 10,130,701	\$ 6,708,339	\$ 30,753,555	\$ 29,888,832	\$ 40,884,256	\$ 36,597,171
Operating grants and contributions	9,234,399	9,494,739	373,837	140,164	9,608,236	9,634,903
Capital grants and contributions	5,016,305	6,879,063	-	-	5,016,305	6,879,063
Total program revenue	<u>24,381,405</u>	<u>23,082,141</u>	<u>31,127,392</u>	<u>30,028,996</u>	<u>55,508,797</u>	<u>53,111,137</u>
General revenue:						
Income taxes	45,966,560	41,506,710	-	-	45,966,560	41,506,710
Property and other taxes	3,642,544	3,417,030	-	-	3,642,544	3,417,030
Unrestricted grants and contributions	5,636,315	4,795,217	-	-	5,636,315	4,795,217
Investment earnings	(455,034)	574,977	(173,961)	260,971	(628,995)	835,948
Miscellaneous	3,211,316	3,417,417	156,114	169,595	3,367,430	3,587,012
Total general revenue	<u>58,001,701</u>	<u>53,711,351</u>	<u>(17,847)</u>	<u>430,566</u>	<u>57,983,854</u>	<u>54,141,917</u>
Total revenue	<u>82,383,106</u>	<u>76,793,492</u>	<u>31,109,545</u>	<u>30,459,562</u>	<u>113,492,651</u>	<u>107,253,054</u>
<b>Expenses:</b>						
General government	13,913,884	15,289,638	-	-	13,913,884	15,289,638
Public safety	34,824,830	36,528,930	-	-	34,824,830	36,528,930
Health	1,149,505	862,927	-	-	1,149,505	862,927
Recreation	(246,793)	1,195,626	-	-	(246,793)	1,195,626
Community development	3,204,428	4,251,192	-	-	3,204,428	4,251,192
Public works	823,371	1,363,273	-	-	823,371	1,363,273
Highway and street	9,428,773	9,584,913	-	-	9,428,773	9,584,913
Interest on long-term debt	757,361	411,606	-	-	757,361	411,606
Water	-	-	6,380,695	7,835,110	6,380,695	7,835,110
Sewer	-	-	14,854,232	16,642,751	14,854,232	16,642,751
Stormwater	-	-	1,826,817	1,833,983	1,826,817	1,833,983
Airport	-	-	1,032,921	974,371	1,032,921	974,371
Parking	-	-	405,503	316,884	405,503	316,884
Total expenses	<u>63,855,359</u>	<u>69,488,105</u>	<u>24,500,168</u>	<u>27,603,099</u>	<u>88,355,527</u>	<u>97,091,204</u>
Change in net position before transfers	18,527,747	7,305,387	6,609,377	2,856,463	25,137,124	10,161,850
Transfers	(1,349,764)	(6,390,492)	1,349,764	6,390,492	-	-
Change in net position	17,177,983	914,895	7,959,141	9,246,955	25,137,124	10,161,850
Net position - beginning	<u>48,693,627</u>	<u>47,778,732</u>	<u>59,631,894</u>	<u>50,384,939</u>	<u>108,325,521</u>	<u>98,163,671</u>
Net position - ending	<u>\$ 65,871,610</u>	<u>\$ 48,693,627</u>	<u>\$ 67,591,035</u>	<u>\$ 59,631,894</u>	<u>\$ 133,462,645</u>	<u>\$ 108,325,521</u>

Overall, net position of the City increased \$25.1 million in 2021. Net position for governmental activities increased \$17.2 million and net position for business-type activities increased \$8.0 million. The reasons for the changes in net position are discussed in the following sections for governmental activities and business-type activities.

The Statement of Activities reports the expenses of each of the governmental activities' programs and the related program revenue that offsets the cost of each program. The amount by which the cost of a program exceeds its program revenue represents the extent to which that program must be subsidized by general revenues. The following table and graph summarize the net cost of each.

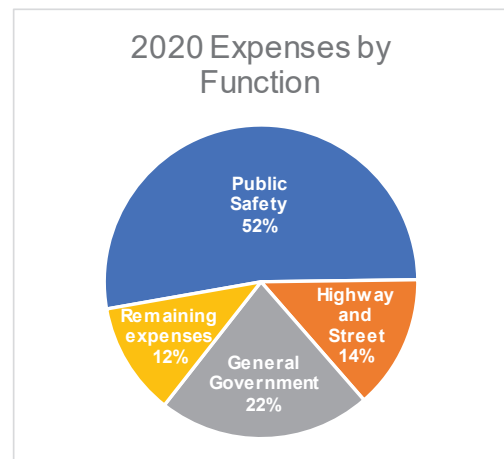
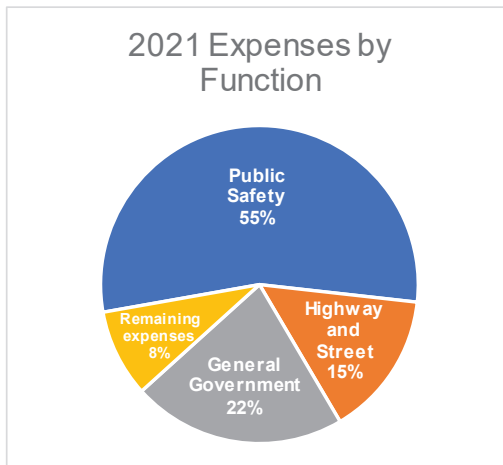
**CITY OF SPRINGFIELD, OHIO**  
**Management's Discussion and Analysis (unaudited)**  
**For the Year Ended December 31, 2021**

**A. Governmental Activities**

The City experienced revenue growth, as total revenues increased by \$5,589,614, or 7%, primarily due to increases in income taxes and charges for services program revenue, which was partially offset by the decrease in operating and capital grants revenue. Income taxes received increased due to the rebounding economy after the pandemic restrictions eased. Charges for services increased as City departments, including the court system, returned to near-normal operations after modifying operations during the pandemic. The decrease in operating grant is attributed to CARES Act funding received during 2020, predominately used for public safety expenses, and the COVID related funding received in 2021 (State and Local Fiscal Recovery Funds) being reported as unearned revenue within the fund until eligible expenses are assigned to the program. Capital grants decreased as fewer projects were completed during 2021 compared with 2020.

	2021			2020		
	Total Cost of Services	Program Revenue	Net Cost (Surplus) of Services	Total Cost of Services	Program Revenue	Net Cost (Surplus) of Services
Governmental Activities:						
General government	\$ 13,913,884	\$ 5,551,902	\$ 8,361,982	\$ 15,289,638	\$ 2,783,404	\$ 12,506,234
Public safety	34,824,830	4,809,194	30,015,636	36,528,930	9,456,538	27,072,392
Health	1,149,505	1,179,795	(30,290)	862,927	744,550	118,377
Recreation	(246,793)	-	(246,793)	1,195,626	-	1,195,626
Community development	3,204,428	5,884,214	(2,679,786)	4,251,192	1,301,133	2,950,059
Public works	823,371	-	823,371	1,363,273	-	1,363,273
Highway and street	9,428,773	6,956,300	2,472,473	9,584,913	8,796,516	788,397
Interest on long-term debt	757,361	-	757,361	411,606	-	411,606
<b>Total Governmental Activities</b>	<b>\$ 63,855,359</b>	<b>\$ 24,381,405</b>	<b>\$ 39,473,954</b>	<b>\$ 69,488,105</b>	<b>\$ 23,082,141</b>	<b>\$ 46,405,964</b>

Total expenses decreased by \$5,632,746, or 8%. Public safety, consisting mainly of police, fire, dispatching, and traffic control activities comprise 55% of the governmental activities expenses. Normally the largest function, it decreased 4% compared to the prior year. General government, which reports the expenses of various administrative and legislative departments, accounts for 22% of the expenses reported for the governmental activities. These two significant functions, as well as virtually all other functions, reported a decrease in expenses over the prior year due to the results of the Ohio Public Employees Retirement System (OPERS) reported for the measurement year used by the City (2020) to calculate its proportionate share of pension and OPEB amounts. As a result of higher investment earnings and modifications to OPEB benefits provided to current and future retirees, the City recognized significant negative pension and OPEB expense related to OPERS for 2021.



**CITY OF SPRINGFIELD, OHIO**  
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**For the Year Ended December 31, 2021**

**B. Business-Type Activities**

Net position for business-type activities increased by \$8.0 million during 2021, which is \$1.3 million less than the increase experienced during 2020. The majority of prior year increase (\$6.1 million) was due to the transfer of the parking garage paid by governmental activities and transferred to the new Parking enterprise fund.

Total revenue increased by \$0.6 million, or 2%, as water rates increased 10%. Total expense decreased by \$3.1 million, or 11%, due to lower Water and Sewer personnel costs associated with the decrease in OPERS OPEB expenses, as previously discussed, and decreases in water maintenance and repair costs compared to the prior year.

It is the City's policy that revenues of the City's business-type activities are expected to cover all program costs. However, the City has not collected parking revenues over the past two years due to the pandemic. The following is a summary of expenses and program revenues for business-type activities:

	2021			2020		
	Total Cost of Services	Program Revenue	Net Cost (Surplus) of Services	Total Cost of Services	Program Revenue	Net Cost (Surplus) of Services
Business-Type Activities:						
Water	\$ 6,380,695	\$ 9,355,427	\$ (2,974,732)	\$ 7,835,110	\$ 9,006,471	\$ (1,171,361)
Sewer	14,854,232	18,670,854	(3,816,622)	16,642,751	18,472,540	(1,829,789)
Stormwater	1,826,817	1,983,010	(156,193)	1,833,983	1,958,965	(124,982)
Airport	1,032,921	1,053,447	(20,526)	974,371	571,056	403,315
Parking	405,503	64,654	340,849	316,884	19,964	296,920
Total Business-Type Activities	<u>\$ 24,500,168</u>	<u>\$ 31,127,392</u>	<u>\$ (6,627,224)</u>	<u>\$ 27,603,099</u>	<u>\$ 30,028,996</u>	<u>\$ (2,425,897)</u>

**The City's Funds**

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. As such, fund balance is generally a good indicator of net resources available for spending at the end of the fiscal year, subject to any stated restrictions on its use.

At December 31, 2021, the City's governmental funds reported combined fund balances of \$56,111,948, an increase of \$636,598 in comparison with the prior year. Approximately 12% of this amount (\$6,925,122) constitutes unassigned fund balance, which is available for spending at the City's discretion. The remainder of the fund balance is either nonspendable, restricted, committed, or assigned to indicate that it is 1) not a spendable form (\$778,107), 2) restricted for particular purposes (\$36,832,153), 3) committed to particular purposes (\$2,168,166), or 4) assigned for particular purposes (\$9,408,400).

**A. Major Governmental Funds**

**General Fund**

The General Fund is the primary operating fund of the City, accounting for such activities as police and fire protection, emergency medical services, and engineering. The General Fund's balance decreased by \$4,622,148 from the previous year, with the City limiting expenditures to 92.3% of revenues; slightly higher than the prior year of 82.8%.

Revenues increased 11.8% as income taxes increased due to economic improvement during 2021 compared to 2020. Expenditures increased 24.6% as spending patterns returned to normal in 2021 as well as certain public safety expenditures were funded by CARES Act funding in the prior year.

**General Fund Budget Highlights**

Final budgeted General Fund revenues increased \$7.2 million from the original budget amount due to income tax revenue coming in higher than expected at the beginning of the year due to the improving economic conditions in the area.

**CITY OF SPRINGFIELD, OHIO**  
**Management's Discussion and Analysis (unaudited)**  
**For the Year Ended December 31, 2021**

Expenditures plus transfers and advances out increased by \$6.6 million from the original budget to the final budget, while actual expenditures came in \$3.7 million under budget. The increase in the final budget occurred in transfers out to retire outstanding debt obligations and provide additional funding for technology capital projects.

Both general government, public safety, and community development actual expenditures were lower than budgeted due to the City's conservative budgeting practice of assuming full staffing. In recent years, the City has been understaffed due to the current job market; the City is evaluating more ways to recruit and retain employees.

**Permanent Improvement Fund**

This fund is derived as a share of the City income tax, net of refunds. In 2004, voters approved to reduce the mandatory set aside of income tax for capital improvements from 20% to 10%. The City may choose to increase this share up to 20%. These funds are used for capital improvements and debt service. Expenditures are tied to available revenues.

**Capital Assets and Debt Administration**

**A. Capital Asset Activity**

The City's capital assets for its governmental and business-type activities as of December 31, 2021 amounts to \$228.7 million (net of accumulated depreciation) as compared to \$217.0 million in 2020. This investment in capital assets includes land, buildings, improvements, machinery and equipment, park facilities, streets and bridges, and water and sewer distribution systems. Total capital assets increased 5% in the current fiscal year (primarily occurring in the governmental activities). Additional information on the City's capital assets can be found in the Notes to the Basic Financial Statements in Note 6.

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
	<i>(in thousands)</i>					
Land	\$ 11,457	\$ 11,145	\$ 7,225	\$ 7,225	\$ 18,682	\$ 18,370
Construction in progress	2,964	1,246	16,438	3,821	19,402	5,067
Buildings and building improvement	8,658	9,355	63,286	65,847	71,944	75,202
Machinery and equipment	12,456	11,311	5,230	4,290	17,686	15,601
Infrastructure	44,428	45,356	56,509	57,426	100,937	102,782
	<u>\$ 79,963</u>	<u>\$ 78,413</u>	<u>\$ 148,688</u>	<u>\$ 138,609</u>	<u>\$ 228,651</u>	<u>\$ 217,022</u>

Significant capital activity for the year includes:

- McCreight Avenue reconstruction (\$2.1 million)
- Police vehicles (\$346,000)
- McCreight Avenue water replacement (\$510,000)
- McCreight Avenue sewer replacement (\$331,000)

During 2021, the Permanent Improvement Fund experienced an increase in capital outlay expenditures, due to the McCreight Avenue reconstruction project.

**American Rescue Plan Fund**

The American Rescue Plan Fund was established to account for revenues and expenditures related to the American Rescue Plan Act of 2021. These funds are in response to the economic fallout of the COVID-19 pandemic in the United States and will provide needed relief to support the public health response and lay the foundation for a strong and equitable economic recovery.

**B. Major Enterprise Funds**

Explanation of changes in the major enterprise funds of the City follow the same explanations as those provided in the analysis of the business-type activities, since enterprise funds are accounted for using full accrual accounting, the same accounting basis used in the government-wide statements.

**CITY OF SPRINGFIELD, OHIO**  
**Management's Discussion and Analysis (unaudited)**  
**For the Year Ended December 31, 2021**

**B. Debt**

Ohio law restricts the amount of debt that a City may issue. The aggregate principal amount of unvoted "net indebtedness" may not exceed 5.5% of the assessed valuation for property tax purposes of all real property located within the City. Certain debt with a repayment source other than general tax revenues is excluded from the definition of net indebtedness.

Self-supporting debt such as mortgage revenue bonds, certain other utility-related debt, and revenue / tax anticipation notes are exempted from these limitation calculations, as are lease obligations and obligations to the Ohio Water Development Authority (OWDA).

As of December 31, 2021, the City's debt subject to the 5.5% limitations, less fund balances applicable to principle of the total outstanding unvoted debt, was zero.

An additional statutory limitation restricts total indebtedness - both voted and unvoted - to 10.5% of the real property assessed valuation. That limitation would restrict total City net indebtedness to \$89.9 million. The City currently has \$89.9 million available. The City currently levies no property tax to support any of its debt service, since all debt service is supported by income tax or user charges.

When issuing "bonded debt", general obligation, or mortgage revenue bonds, as opposed to "unbonded" OWDA or lease-type debt, bond issuers are typically expected to secure a rating from a bond-rating service such as Standard & Poor's, Moody's Investors Service, or Fitch Investors Service. The rating service conducts an in-depth study of all aspects of the issuer to determine its current and future ability to repay its debt on a timely basis. Issuers with relatively high bond ratings pay lower interest rates.

The City's most recent bond rating was conducted in early 2019. Moody's Investors Service maintained the existing rating of A2 (upper medium grade) to the bonds. Previously, Moody's had downgraded many Ohio municipalities because of their implementation of GASB 68 and the effects on their financial statements.

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
	<i>(in thousands)</i>					
General obligation bonds	\$ 500	\$ 735	\$ 18,095	\$ 19,995	\$ 18,595	\$ 20,730
General obligation notes	1,030	1,000	5,941	5,018	6,971	6,018
Special assessment bonds	-	3,465	-	-	-	3,465
Department of Development loan	49	336	-	-	49	336
OEPA/OWDA loans	-	-	54,410	45,414	54,410	45,414
OPWC loans	-	-	533	528	533	528
OWDA subordinated revenue bonds	-	-	18,577	18,284	18,577	18,284
Equipment lease	3,007	2,746	1,677	1,033	4,684	3,779
	<u>\$ 4,586</u>	<u>\$ 8,282</u>	<u>\$ 99,233</u>	<u>\$ 90,272</u>	<u>\$ 103,819</u>	<u>\$ 98,554</u>

Additional detailed data for all debt of the City is presented in the Notes to the Basic Financial Statements in Note 11, and in Tables 7 - 11 in the Statistical Section of this report.

**CITY OF SPRINGFIELD, OHIO**  
**Management's Discussion and Analysis (unaudited)**  
**For the Year Ended December 31, 2021**

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**Economic Factors**

The top ten employers within the City includes various sectors: governmental, healthcare, manufacturing, and education. This diversification helps provide a relatively stable local economy.

In the first half of 2021, the State began to ease its pandemic-related restrictions resulting in an uptick in the local economy, as the City saw its unemployment rate decrease from 5.7% in 2020 to 3.7% in 2021.

The voters of Springfield passed a temporary increase in the income tax rate of 0.4% which went into effect July 1, 2017 and continued for five and half years. In May 2021, the 0.4% income tax rate was renewed and will expire in December 2032. The ease of pandemic-related restrictions combined with a surge in residential and commercial development helped increase income tax revenues by \$4.5 million over 2020.

**Contacting the City's Management**

Our financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with an overview of the City's finances. If you have questions or need additional financial information, please contact the Finance Director, City of Springfield, 76 East High Street, Springfield, Ohio 45502. Or you may visit the City's website at [www.springfieldohio.gov](http://www.springfieldohio.gov).





**CITY OF SPRINGFIELD, OHIO  
STATEMENT OF NET POSITION  
DECEMBER 31, 2021**

**PRIMARY GOVERNMENT**

	<b>GOVERNMENTAL ACTIVITIES</b>	<b>BUSINESS-TYPE ACTIVITIES</b>	<b>TOTAL</b>
<b>ASSETS:</b>			
Equity in pooled cash and investments	\$ 64,648,689	\$ 25,045,944	\$ 89,694,633
Receivables (net of allowances for uncollectibles)	16,844,063	4,793,749	21,637,812
Due from other governments	5,169,803	3,382,154	8,551,957
Internal balances	2,556,322	(2,556,322)	-
Inventory	642,435	941,056	1,583,491
Notes receivable (net of allowances for uncollectibles)	12,882,260	-	12,882,260
Assets held for resale	597,355	-	597,355
Net OPEB asset	1,548,648	598,972	2,147,620
Land and construction in progress	14,421,594	23,663,554	38,085,148
Depreciable capital assets, net of accumulated depreciation	65,541,822	125,024,283	190,566,105
<b>Total assets</b>	<u>184,852,991</u>	<u>180,893,390</u>	<u>365,746,381</u>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>			
Deferred charge on refunding	-	533,640	533,640
Pension	8,778,819	776,488	9,555,307
OPEB	5,169,496	360,160	5,529,656
<b>Total deferred outflows of resources</b>	<u>13,948,315</u>	<u>1,670,288</u>	<u>15,618,603</u>
<b>LIABILITIES:</b>			
Accounts payable	5,135,178	4,754,918	9,890,096
Accrued liabilities	1,527,605	664,418	2,192,023
Unearned revenue	21,949,156	10,060	21,959,216
Noncurrent liabilities:			
Due within one year	3,370,435	12,278,253	15,648,688
Due more than one year:			
Net pension liability	61,298,736	5,034,121	66,332,857
Net OPEB liability	7,504,165	-	7,504,165
Other amounts due more than one year	9,877,028	88,154,558	98,031,586
<b>Total liabilities</b>	<u>110,662,303</u>	<u>110,896,328</u>	<u>221,558,631</u>
<b>DEFERRED INFLOWS OF RESOURCES:</b>			
Property taxes levied for next year	3,384,050	-	3,384,050
Pension	11,201,004	2,244,819	13,445,823
OPEB	7,682,339	1,831,496	9,513,835
<b>Total deferred inflows of resources</b>	<u>22,267,393</u>	<u>4,076,315</u>	<u>26,343,708</u>
<b>NET POSITION:</b>			
Net investment in capital assets	75,898,910	52,057,270	127,956,180
Restricted for:			
Housing rehabilitation grants	16,407,905	-	16,407,905
Capital projects	10,849,941	-	10,849,941
Public safety	2,447,022	-	2,447,022
Street maintenance	5,367,384	-	5,367,384
Community development	1,098,018	-	1,098,018
Municipal court	1,363,928	-	1,363,928
Debt service	670,397	-	670,397
Permanent endowment, spendable	399,841	-	399,841
Permanent endowment, nonspendable	386,953	-	386,953
Other purposes	829,894	-	829,894
Unrestricted (deficit)	(49,848,583)	15,533,765	(34,314,818)
<b>Total net position</b>	<u>\$ 65,871,610</u>	<u>\$ 67,591,035</u>	<u>\$ 133,462,645</u>

See accompanying notes to the basic financial statements.



CITY OF SPRINGFIELD, OHIO  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2021

FUNCTIONS / PROGRAMS	PROGRAM REVENUE				NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION		
	EXPENSES	CHARGES FOR SERVICE	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	PRIMARY GOVERNMENT		
					GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
<b>Primary government:</b>							
Governmental activities:							
General government	\$ 13,913,884	\$ 4,932,599	\$ 619,303	\$ -	\$ (8,361,982)	\$ -	\$ (8,361,982)
Public safety	34,824,830	4,293,846	515,348	-	(30,015,636)	-	(30,015,636)
Health	1,149,505	110,575	1,069,220	-	30,290	-	30,290
Recreation	(246,793)	-	-	-	246,793	-	246,793
Community development	3,204,428	386,304	5,497,910	-	2,679,786	-	2,679,786
Public works	823,371	-	-	-	(823,371)	-	(823,371)
Highway and street	9,428,773	407,377	1,532,618	5,016,305	(2,472,473)	-	(2,472,473)
Interest on long-term debt	757,361	-	-	-	(757,361)	-	(757,361)
Total governmental activities	<u>63,855,359</u>	<u>10,130,701</u>	<u>9,234,399</u>	<u>5,016,305</u>	<u>(39,473,954)</u>	<u>-</u>	<u>(39,473,954)</u>
Business-type activities:							
Water	6,380,695	9,355,427	-	-	-	2,974,732	2,974,732
Sewer	14,854,232	18,670,854	-	-	-	3,816,622	3,816,622
Stormwater	1,826,817	1,983,010	-	-	-	156,193	156,193
Airport	1,032,921	679,610	373,837	-	-	20,526	20,526
Parking	405,503	64,654	-	-	-	(340,849)	(340,849)
Total business-type activities	<u>24,500,168</u>	<u>30,753,555</u>	<u>373,837</u>	<u>-</u>	<u>-</u>	<u>6,627,224</u>	<u>6,627,224</u>
<b>Total primary government</b>	<u>\$ 88,355,527</u>	<u>\$ 40,884,256</u>	<u>\$ 9,608,236</u>	<u>\$ 5,016,305</u>	<u>(39,473,954)</u>	<u>6,627,224</u>	<u>(32,846,730)</u>
<b>General Revenues:</b>							
Taxes:							
Income taxes					45,966,560	-	45,966,560
Property taxes levied					2,795,592	-	2,795,592
Hotel / motel taxes					846,952	-	846,952
State-levied shared taxes not restricted to specific programs					5,450,355	-	5,450,355
Federal / state grants and contributions not restricted to specific program					185,960	-	185,960
Investment earnings					(455,034)	(173,961)	(628,995)
Miscellaneous					3,211,316	156,114	3,367,430
Transfers					(1,349,764)	1,349,764	-
<b>Total general revenues and transfers</b>					<u>56,651,937</u>	<u>1,331,917</u>	<u>57,983,854</u>
<b>Changes in net position</b>					17,177,983	7,959,141	25,137,124
<b>Net position - beginning</b>					<u>48,693,627</u>	<u>59,631,894</u>	<u>108,325,521</u>
<b>Net position - ending</b>					<u>\$ 65,871,610</u>	<u>\$ 67,591,035</u>	<u>\$ 133,462,645</u>

See accompanying notes to the basic financial statements.

CITY OF SPRINGFIELD, OHIO  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2021

	<u>GENERAL FUND</u>	<u>PERMANENT IMPROVEMENT</u>	<u>AMERICAN RESCUE PLAN</u>	<u>NONMAJOR GOVERNMENTAL</u>	<u>TOTAL GOVERNMENTAL</u>
<b>ASSETS:</b>					
Equity in pooled cash and investments	\$ 13,497,385	\$ 6,741,942	\$ 22,115,182	\$ 21,308,119	\$ 63,662,628
Receivables (net of allowances for uncollectibles)	9,718,884	1,038,462	-	6,065,607	16,822,953
Due from other funds	1,317,337	258,872	-	899,346	2,475,555
Due from other governments	935,960	999	-	4,232,844	5,169,803
Inventory	954	-	-	390,200	391,154
Notes receivable (net of allowances for uncollectibles)	-	-	-	12,882,260	12,882,260
Assets held for resale	-	-	-	597,355	597,355
<b>Total assets</b>	<u>\$ 25,470,520</u>	<u>\$ 8,040,275</u>	<u>\$ 22,115,182</u>	<u>\$ 46,375,731</u>	<u>\$ 102,001,708</u>
<b>LIABILITIES:</b>					
Accounts payable	\$ 1,721,063	\$ 643,622	\$ 166,026	\$ 2,092,713	\$ 4,623,424
Accrued liabilities	1,261,161	-	-	193,373	1,454,534
Unearned income	-	-	21,949,156	-	21,949,156
Due to other funds	537,554	13,076	-	2,812,366	3,362,996
<b>Total liabilities</b>	<u>3,519,778</u>	<u>656,698</u>	<u>22,115,182</u>	<u>5,098,452</u>	<u>31,390,110</u>
<b>DEFERRED INFLOWS OF RESOURCES:</b>					
Property taxes levied for next year	-	-	-	3,384,050	3,384,050
Unavailable revenue	6,741,958	666,944	-	3,706,698	11,115,600
<b>Total deferred inflows of resources</b>	<u>6,741,958</u>	<u>666,944</u>	<u>-</u>	<u>7,090,748</u>	<u>14,499,650</u>
<b>FUND BALANCES:</b>					
Nonspendable	954	-	-	777,153	778,107
Restricted	152,581	6,716,633	-	29,962,939	36,832,153
Committed	206,454	-	-	1,961,712	2,168,166
Assigned	6,861,759	-	-	2,546,641	9,408,400
Unassigned	7,987,036	-	-	(1,061,914)	6,925,122
<b>Total fund balances</b>	<u>15,208,784</u>	<u>6,716,633</u>	<u>-</u>	<u>34,186,531</u>	<u>56,111,948</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<u>\$ 25,470,520</u>	<u>\$ 8,040,275</u>	<u>\$ 22,115,182</u>	<u>\$ 46,375,731</u>	<u>\$ 102,001,708</u>

See accompanying notes to the basic financial statements.

**CITY OF SPRINGFIELD, OHIO  
RECONCILIATION OF TOTAL GOVERNMENTAL FUND  
BALANCES TO NET POSITION OF GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2021**

<b>Total governmental fund balances</b>	<b>\$ 56,111,948</b>
<i>Amounts reported for governmental activities in the statement of net position are different because:</i>	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	76,503,117
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds:	
Intergovernmental receivables	1,934,950
Income taxes	6,659,454
Investment earnings	30,091
Other receivables	2,491,105
Internal service funds are used to charge the cost of certain activities, such as city service facility, to individual funds. The assets and liabilities of the internal service funds are included in the statement of net position.	6,010,673
Long-term liabilities, such as bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
Bonds, notes and loans payable	(1,578,650)
Capital leases payable	(3,007,439)
Unamortized discounts and prepaid insurance	5,528
Compensated absences	(7,881,083)
Accrued interest on long-term debt	(27,945)
The net pension and OPEB assets and liabilities are not available or due and payable in the current period, therefore, the assets/liabilities and related deferred outflows and inflows of resources are not reported in the governmental funds:	
Deferred outflows - pension	8,693,626
Deferred inflows - pension	(10,954,710)
Net pension liability	(60,746,408)
Deferred outflows - OPEB	5,129,980
Deferred inflows - OPEB	(7,481,393)
Net OPEB asset	1,482,931
Net OPEB liability	<u>(7,504,165)</u>
<b>Net position of governmental activities</b>	<b><u>\$ 65,871,610</u></b>

See accompanying notes to the basic financial statements.

CITY OF SPRINGFIELD, OHIO  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2021

	GENERAL FUND	PERMANENT IMPROVEMENT	AMERICAN RESCUE PLAN	NONMAJOR GOVERNMENTAL	TOTAL GOVERNMENTAL
<b>REVENUES:</b>					
Income taxes	\$ 40,246,585	\$ 4,471,843	\$ -	\$ -	\$ 44,718,428
Property taxes	-	-	-	2,810,734	2,810,734
Hotel / motel taxes	398,489	-	-	846,952	1,245,441
State-levied shared taxes	2,277,821	-	-	4,042,295	6,320,116
Intergovernmental	185,960	31,275	166,026	14,042,793	14,426,054
Charges for services	1,138,251	-	-	2,681,655	3,819,906
Fees, licenses and permits	807,592	-	-	46,970	854,562
Investment earnings	(385,070)	10,383	-	(79,337)	(454,024)
Fines and forfeitures	1,513,793	-	-	474,773	1,988,566
Special assessments	110,165	-	-	138,378	248,543
Miscellaneous	3,124,256	1,510,085	-	2,685,574	7,319,915
<b>Total revenue</b>	<u>49,417,842</u>	<u>6,023,586</u>	<u>166,026</u>	<u>27,690,787</u>	<u>83,298,241</u>
<b>EXPENDITURES:</b>					
Current:					
General government	15,557,872	-	-	2,395,592	17,953,464
Public safety	26,516,982	-	-	9,047,361	35,564,343
Health	61,200	-	-	1,088,305	1,149,505
Recreation	756,735	-	-	36,673	793,408
Community development	2,230,265	-	32,894	1,791,654	4,054,813
Public works	-	-	-	750,468	750,468
Highway and street	458,454	-	-	4,911,599	5,370,053
Capital outlay	7,256	5,568,190	-	5,717,340	11,292,786
Debt service:					
Principal	-	1,107,099	-	4,700,000	5,807,099
Interest	-	119,721	-	650,057	769,778
<b>Total expenditures</b>	<u>45,588,764</u>	<u>6,795,010</u>	<u>32,894</u>	<u>31,089,049</u>	<u>83,505,717</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>3,829,078</u>	<u>(771,424)</u>	<u>133,132</u>	<u>(3,398,262)</u>	<u>(207,476)</u>
<b>OTHER FINANCING SOURCES (USES):</b>					
Proceeds from the sale of assets	-	92,707	-	2,907	95,614
Issuance of notes	-	-	-	1,030,000	1,030,000
Inception of capital leases	-	1,081,329	-	-	1,081,329
Transfers in	-	1,000,000	-	6,963,816	7,963,816
Transfers out	(8,451,226)	(289,485)	(133,132)	(452,842)	(9,326,685)
<b>Total other financing sources (uses)</b>	<u>(8,451,226)</u>	<u>1,884,551</u>	<u>(133,132)</u>	<u>7,543,881</u>	<u>844,074</u>
<b>NET CHANGE IN FUND BALANCE</b>	(4,622,148)	1,113,127	-	4,145,619	636,598
<b>FUND BALANCE - BEGINNING</b>	<u>19,830,932</u>	<u>5,603,506</u>	<u>-</u>	<u>30,040,912</u>	<u>55,475,350</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 15,208,784</u>	<u>\$ 6,716,633</u>	<u>\$ -</u>	<u>\$ 34,186,531</u>	<u>\$ 56,111,948</u>

See accompanying notes to the basic financial statements.

**CITY OF SPRINGFIELD, OHIO  
RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES OF  
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2021**

<b>Net change in fund balances - total governmental funds</b>	<b>\$ 636,598</b>
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives as depreciation expense. The capital activity is as follows:	
Capital asset additions	7,624,177
Depreciation expense	(5,841,962)
In the statement of activities, only the gain/loss on sale of capital assets is reported, whereas, only the proceeds from the sales are reported in the funds.	3,777
Revenue in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:	
Intergovernmental revenue	(869,761)
Income taxes	1,248,132
Investment earnings	5,538
Other revenue	316,463
Repayment of bond, capital lease, note and loan principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	5,807,099
Inception of capital leases are recorded as other financing sources in the governmental funds, but are reported as increases to capital lease payables on the statement of net position.	(1,081,329)
Bonds and other debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position.	(1,030,000)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds:	
Vacation and sick leave benefits	(215,757)
Interest payable and bond discounts and prepaid insurance amortization	10,583
Changes in the net pension liability recorded as negative pension expense	2,088,831
Changes in the net OPEB liability/asset recorded as negative OPEB expense	8,466,656
Internal service funds are used by management to charge the costs of certain activities, such as city service facility operations to individual funds. The net revenue (expense) of the internal service funds are reported with the governmental activities.	<u>8,938</u>
<b>Change in net position of governmental activities</b>	<b><u>\$ 17,177,983</u></b>

See accompanying notes to the basic financial statements.

CITY OF SPRINGFIELD, OHIO  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
DECEMBER 31, 2021

	BUSINESS-TYPE ACTIVITIES				GOVERNMENTAL ACTIVITIES	
	WATER	SEWER	STORMWATER	NONMAJOR ENTERPRISE	TOTAL ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
<b>ASSETS:</b>						
Current assets:						
Equity in pooled cash and investments	\$ 11,517,328	\$ 12,435,236	\$ 335,867	\$ 757,513	\$ 25,045,944	\$ 986,061
Receivables (net of allowances for uncollectibles)	1,352,869	2,891,970	418,326	130,584	4,793,749	21,110
Due from other funds	841,054	472,171	-	-	1,313,225	595,051
Due from other governments	1,852,021	1,209,056	-	321,077	3,382,154	-
Inventory	615,695	293,352	-	32,009	941,056	251,281
Total current assets	<u>16,178,967</u>	<u>17,301,785</u>	<u>754,193</u>	<u>1,241,183</u>	<u>35,476,128</u>	<u>1,853,503</u>
Noncurrent assets:						
Net OPEB asset	251,272	319,136	9,450	19,114	598,972	65,717
Capital assets:						
Land and construction in progress	15,058,577	5,093,118	117,117	3,394,742	23,663,554	352,110
Depreciable capital assets, net of accumulated depreciation	14,462,504	88,210,309	13,762,967	8,588,503	125,024,283	3,108,189
Total capital assets	<u>29,521,081</u>	<u>93,303,427</u>	<u>13,880,084</u>	<u>11,983,245</u>	<u>148,687,837</u>	<u>3,460,299</u>
Total noncurrent assets	<u>29,772,353</u>	<u>93,622,563</u>	<u>13,889,534</u>	<u>12,002,359</u>	<u>149,286,809</u>	<u>3,526,016</u>
<b>Total assets</b>	<u>45,951,320</u>	<u>110,924,348</u>	<u>14,643,727</u>	<u>13,243,542</u>	<u>184,762,937</u>	<u>5,379,519</u>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>						
Deferred charge on refunding	167,959	365,681	-	-	533,640	-
Pension	325,741	413,718	12,250	24,779	776,488	85,193
OPEB	151,089	191,896	5,682	11,493	360,160	39,516
<b>Total deferred outflows of resources</b>	<u>644,789</u>	<u>971,295</u>	<u>17,932</u>	<u>36,272</u>	<u>1,670,288</u>	<u>124,709</u>
<b>LIABILITIES:</b>						
Current liabilities:						
Accounts payable	2,358,282	1,881,062	52,545	463,029	4,754,918	511,754
Salaries and benefits payable	175,171	215,053	6,112	13,293	409,629	45,126
Accrued liabilities	-	-	-	100,000	100,000	-
Due to other funds	414,592	367,616	968	229,162	1,012,338	8,497
Unearned revenue	-	-	-	10,060	10,060	-
Accrued interest payable	30,178	124,611	-	-	154,789	-
Bonds, notes and loans payable-current	1,368,676	9,327,381	863,890	-	11,559,947	-
Capital leases payable-current	111,595	474,402	-	-	585,997	-
Compensated absences-current	59,218	67,166	2,492	3,433	132,309	34,929
Insurance claims payable-current	-	-	-	-	-	545,367
Total current liabilities	<u>4,517,712</u>	<u>12,457,291</u>	<u>926,007</u>	<u>818,977</u>	<u>18,719,987</u>	<u>1,145,673</u>
Noncurrent liabilities:						
Bonds, notes and loans payable	15,642,087	58,372,936	12,269,568	-	86,284,591	-
Capital leases payable	282,493	808,960	-	-	1,091,453	-
Compensated absences	348,442	395,208	14,661	20,203	778,514	205,523
Net pension liability	2,111,840	2,682,217	79,420	160,644	5,034,121	552,328
Total noncurrent liabilities	<u>18,384,862</u>	<u>62,259,321</u>	<u>12,363,649</u>	<u>180,847</u>	<u>93,188,679</u>	<u>757,851</u>
<b>Total liabilities</b>	<u>22,902,574</u>	<u>74,716,612</u>	<u>13,289,656</u>	<u>999,824</u>	<u>111,908,666</u>	<u>1,903,524</u>
<b>DEFERRED INFLOWS OF RESOURCES:</b>						
Pension	941,713	1,196,056	35,415	71,635	2,244,819	246,294
OPEB	768,322	975,835	28,894	58,445	1,831,496	200,946
<b>Total deferred inflows of resources</b>	<u>1,710,035</u>	<u>2,171,891</u>	<u>64,309</u>	<u>130,080</u>	<u>4,076,315</u>	<u>447,240</u>
<b>NET POSITION:</b>						
Net investment in capital assets	12,712,360	26,615,039	746,626	11,983,245	52,057,270	3,460,299
Unrestricted (deficit)	9,271,140	8,392,101	561,068	166,665	18,390,974	(306,835)
<b>Total net position</b>	<u>\$ 21,983,500</u>	<u>\$ 35,007,140</u>	<u>\$ 1,307,694</u>	<u>\$ 12,149,910</u>	<u>70,448,244</u>	<u>\$ 3,153,464</u>
					Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.	(2,857,209)
					Net position of business-type activities	<u>\$ 67,591,035</u>

See accompanying notes to the basic financial statements.



CITY OF SPRINGFIELD, OHIO  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2021

	BUSINESS-TYPE ACTIVITIES				GOVERNMENTAL ACTIVITIES	
	WATER	SEWER	STORMWATER	NONMAJOR ENTERPRISE	TOTAL ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
<b>OPERATING REVENUES:</b>						
Charges for services	\$ 9,127,866	\$ 18,298,443	\$ 1,957,766	\$ 19,251	\$ 29,403,326	\$ 11,532,921
Other	143,465	372,916	25,244	550,821	1,092,446	417,648
<b>Total operating revenues</b>	<u>9,271,331</u>	<u>18,671,359</u>	<u>1,983,010</u>	<u>570,072</u>	<u>30,495,772</u>	<u>11,950,569</u>
<b>OPERATING EXPENSES:</b>						
Personal services	1,169,210	2,502,070	77,175	169,419	3,917,874	382,168
Contractual services	1,968,127	3,314,676	611,955	662,456	6,557,214	776,595
Materials and supplies	1,632,492	1,081,029	81,399	52,753	2,847,673	1,595,188
Claims expense	-	-	-	-	-	9,274,043
Depreciation	1,216,524	6,202,092	691,688	537,482	8,647,786	248,523
<b>Total operating expenses</b>	<u>5,986,353</u>	<u>13,099,867</u>	<u>1,462,217</u>	<u>1,422,110</u>	<u>21,970,547</u>	<u>12,276,517</u>
<b>OPERATING INCOME (LOSS)</b>	3,284,978	5,571,492	520,793	(852,038)	8,525,225	(325,948)
<b>NONOPERATING REVENUES (EXPENSES):</b>						
Investment earnings	(76,740)	(92,965)	(2,161)	(2,095)	(173,961)	(6,548)
Miscellaneous revenues	55,555	-	-	100,560	156,115	-
Intergovernmental	-	-	-	373,837	373,837	-
Gain (loss) on sale or disposal of capital assets	84,096	(505)	-	174,192	257,783	-
Interest expense	(318,543)	(1,633,029)	(351,046)	(765)	(2,303,383)	-
<b>Total nonoperating revenues (expenses)</b>	<u>(255,632)</u>	<u>(1,726,499)</u>	<u>(353,207)</u>	<u>645,729</u>	<u>(1,689,609)</u>	<u>(6,548)</u>
<b>INCOME (LOSS) BEFORE TRANSFERS AND CAPITAL CONTRIBUTIONS</b>	3,029,346	3,844,993	167,586	(206,309)	6,835,616	(332,496)
Transfers in	133,131	-	-	1,114,543	1,247,674	115,195
Capital contributions	-	-	-	102,090	102,090	-
	133,131	-	-	1,216,633	1,349,764	115,195
<b>CHANGE IN NET POSITION</b>	3,162,477	3,844,993	167,586	1,010,324	8,185,380	(217,301)
<b>NET POSITION - BEGINNING</b>	<u>18,821,023</u>	<u>31,162,147</u>	<u>1,140,108</u>	<u>11,139,586</u>		<u>3,370,765</u>
<b>NET POSITION - ENDING</b>	<u>\$ 21,983,500</u>	<u>\$ 35,007,140</u>	<u>\$ 1,307,694</u>	<u>\$ 12,149,910</u>		<u>\$ 3,153,464</u>
					Adjustment for the net effect of the current year activity between internal service funds and the enterprise funds	(226,239)
					Changes in net position of business-type activities	<u>\$ 7,959,141</u>

See accompanying notes to the basic financial statements.

CITY OF SPRINGFIELD, OHIO  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2021

	BUSINESS-TYPE ACTIVITIES					GOVERNMENTAL
	WATER	SEWER	STORMWATER	NONMAJOR ENTERPRISE	TOTAL ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
<b>Cash flows from operating activities:</b>						
Receipts from customers and users	\$ 9,056,445	\$ 19,355,608	\$ 1,959,793	\$ 824,843	\$ 31,196,689	\$ -
Receipts from interfund services provided	-	-	-	-	-	11,870,196
Payments to suppliers	(4,567,198)	(6,596,173)	(700,394)	(463,304)	(12,327,069)	(3,575,032)
Payments to employees	(2,890,198)	(4,697,856)	(140,369)	(305,111)	(8,033,534)	(822,291)
Payments for claims	-	-	-	-	-	(9,124,232)
Net cash flows from operating activities	<u>1,599,049</u>	<u>8,061,579</u>	<u>1,119,030</u>	<u>56,428</u>	<u>10,836,086</u>	<u>(1,651,359)</u>
<b>Cash flows from noncapital financing activities:</b>						
Interfund transfers	133,131	-	-	1,114,543	1,247,674	115,195
Intergovernmental	-	-	-	143,496	143,496	-
Net cash flows from noncapital financing activities	<u>133,131</u>	<u>-</u>	<u>-</u>	<u>1,258,039</u>	<u>1,391,170</u>	<u>115,195</u>
<b>Cash flows from capital and related financing activities:</b>						
Proceeds from general obligation notes and bonds	691,000	5,250,000	-	-	5,941,000	-
Proceeds from WPCLF/OWDA and OPWC loans	10,634,744	2,893,020	-	-	13,527,764	-
Proceeds from sale of capital assets	-	-	-	174,192	174,192	-
Manuscript debt issued	310,500	129,000	-	-	439,500	-
Acquisition and construction of capital assets	(10,203,868)	(4,022,863)	-	(971,436)	(15,198,167)	(13,024)
Payment on manuscript debt	(402,900)	(167,280)	-	(92,700)	(662,880)	-
Principal paid on capital debt	(2,139,865)	(8,756,633)	(842,276)	-	(11,738,774)	-
Interest paid on capital debt	(305,119)	(1,678,882)	(351,046)	(765)	(2,335,812)	-
Net cash flows from capital and related financing activities	<u>(1,415,508)</u>	<u>(6,353,638)</u>	<u>(1,193,322)</u>	<u>(890,709)</u>	<u>(9,853,177)</u>	<u>(13,024)</u>
<b>Cash flows from investing activities:</b>						
Interest and dividends received	(76,740)	(92,965)	(2,161)	(2,095)	(173,961)	(6,548)
Net cash flow from investing activities	<u>(76,740)</u>	<u>(92,965)</u>	<u>(2,161)</u>	<u>(2,095)</u>	<u>(173,961)</u>	<u>(6,548)</u>
Change in cash and cash equivalents	239,932	1,614,976	(76,453)	421,663	2,200,118	(1,555,736)
Cash and cash equivalents, beginning of year	<u>11,277,396</u>	<u>10,820,260</u>	<u>412,320</u>	<u>335,850</u>	<u>22,845,826</u>	<u>2,541,797</u>
Cash and cash equivalents, end of year	<u>\$ 11,517,328</u>	<u>\$ 12,435,236</u>	<u>\$ 335,867</u>	<u>\$ 757,513</u>	<u>\$ 25,045,944</u>	<u>\$ 986,061</u>
<b>Reconciliation of operating income (loss) to net cash flows from operating activities:</b>						
Operating income (loss)	\$ 3,284,978	\$ 5,571,492	\$ 520,793	\$ (852,038)	\$ 8,525,225	\$ (325,948)
Adjustments to reconcile operating income (loss) from operating activities:						
Depreciation	1,216,524	6,202,092	691,688	537,482	8,647,786	248,523
Rental income	55,555	-	-	100,560	156,115	-
Change in assets, liabilities, and deferred outflows/inflows of resources:						
Accounts receivable	376,874	481,712	(26,113)	(59,700)	772,773	(4,404)
Due from other funds	(690,990)	173,311	2,958	18,627	(496,094)	(113,191)
Inventory	111,631	20,374	-	4,555	136,560	(31,370)
Deferred outflows-pension & OPEB	273,024	346,765	10,268	20,768	650,825	71,407
Accounts payable	(1,078,210)	(2,220,842)	(7,040)	247,610	(3,058,482)	343,265
Insurance claims payable	-	-	-	-	-	149,811
Salary and benefits payable	17,542	16,144	493	1,424	35,603	3,921
Due to other funds	43,675	29,226	(62)	186,069	258,908	(1,477,943)
Unearned revenue	-	-	-	8,955	8,955	-
Compensated absences	25,224	28,187	2,642	(2,949)	53,104	17,266
Net OPEB assets	(251,272)	(319,136)	(9,450)	(19,114)	(598,972)	(65,717)
Net pension & OPEB liabilities	(2,565,733)	(3,258,701)	(96,489)	(195,172)	(6,116,095)	(671,037)
Deferred inflows-pension & OPEB	780,227	990,955	29,342	59,351	1,859,875	204,058
Net cash flows from operating activities	<u>\$ 1,599,049</u>	<u>\$ 8,061,579</u>	<u>\$ 1,119,030</u>	<u>\$ 56,428</u>	<u>\$ 10,836,086</u>	<u>\$ (1,651,359)</u>
<b>Schedule of noncash capital and financing activities:</b>						
Capital assets financed by accounts payable	\$ 1,849,530	\$ 1,192,904	\$ -	\$ -	\$ 3,042,434	\$ -
Capital assets acquired by capital leases or transferred from governmental funds	\$ 451,000	\$ 780,000	\$ -	\$ -	\$ 1,231,000	\$ -

See accompanying notes to the basic financial statements.

**CITY OF SPRINGFIELD, OHIO  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
DECEMBER 31, 2021**

	<b>CUSTODIAL FUNDS</b>
<b>ASSETS:</b>	
Equity in pooled cash and investments	\$ 1,228,600
Cash in segregated account	394,031
Receivables (net of allowances for uncollectibles)	1,345,475
Due from other governments	<u>40,790</u>
<b>Total assets</b>	<u>3,008,896</u>
<b>LIABILITIES:</b>	
Accounts payable	343,593
Accrued liabilities	367,523
Restricted deposits	<u>1,076,905</u>
<b>Total liabilities</b>	<u>1,788,021</u>
<b>NET POSITION:</b>	
Restricted for other governments and organizations	<u>\$ 1,220,875</u>

See accompanying notes to the basic financial statements.

**CITY OF SPRINGFIELD, OHIO  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>CUSTODIAL FUNDS</b>
<b>ADDITIONS:</b>	
Income taxes	\$ 400,019
Property taxes	373,781
Intergovernmental	2,401,049
Charges for services	282,319
Fees, licenses and permits	31,083
Investment earnings	(9,710)
Fines and forfeitures	2,997,145
Miscellaneous	152,370
<b>Total additions</b>	<u>6,628,056</u>
<b>DEDUCTIONS:</b>	
Distributions to others	<u>6,363,852</u>
<b>Total deductions</b>	<u>6,363,852</u>
<b>CHANGE IN FIDUCIARY NET POSITION</b>	264,204
<b>NET POSITION - BEGINNING</b>	<u>956,671</u>
<b>NET POSITION - ENDING</b>	<u>\$ 1,220,875</u>

See accompanying notes to the basic financial statements.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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**NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies and financial reporting practices of the City conform to generally accepted accounting principles (GAAP) in the United States of America, as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The most significant accounting policies are described below:

**A. Reporting Entity**

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The City of Springfield (the City) is a home-rule municipal corporation under the law of the state of Ohio and operates under a commission manager form of government. The City was organized in 1850 and provides various services including police and fire protection, parks, recreation, street maintenance, planning, zoning, development, water, sewer, airport, stormwater, parking, and other general governmental services.

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) governmental organizations for which the primary government is not financially accountable, but for which the nature and significance of their financial relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, component units can be governmental organizations for which the primary government is not financially accountable, but for which the nature and significance of their financial relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. No separate government units meet the criteria for inclusion as a component unit.

The City has a fiduciary relationship with National Trail Parks and Recreation District (NTPRD) and includes their data in the Fiduciary Funds – Custodial Funds section.

The City participates with Green Township (Township) in a Joint Economic Development District (JEDD) which is a jointly-governed organization. The JEDD contains a corporate park known as AirparkOhio, which is owned by the City but located in the Township. The JEDD levies a 1% income tax. In 2021, the City received \$116,652 in net income tax proceeds for the purposes of capital developments and economic development activities within the JEDD. The City is the fiscal agent for the JEDD and reports their activity as a custodial fund.

**B. Government-wide and Fund Financial Statements**

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The government-wide financial statements, which include the Statement of Net Position and the Statement of Activities, report information on all the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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**NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued**

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

Governmental Funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balance of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets, liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General Fund – The General Fund is the general operating fund of the City. It is used to account for all financial resources except those that are required to be accounted for in another fund. The major sources of revenue include income tax, state-levied shared taxes, charges for services, fees, licenses, permits, investment earnings, fines and forfeitures, and other miscellaneous revenue.

Permanent Improvement Fund – This fund is used for capital improvement, including debt service. The fund, by amendment to the City Charter, receives 10% of all income tax receipts, net of refunds. The City may choose to increase this share up to 20%.

American Rescue Plan Fund – This fund is used to account for revenue and expenditures related to the American Rescue Plan Act of 2021. These funds are in response to the economic fallout of the COVID-19 pandemic in the United State and will provide needed relief to support the public health response and lay the foundation for a strong and equitable economic recovery.

Proprietary Funds are used to account for the City's ongoing activities that are like those found in the private sector, where the intent of the City is that the cost of providing goods and services to the general public be financed or recovered primarily through user charges. Proprietary funds are either classified as enterprise or internal service. The City's major enterprise funds are:

Water Fund – This fund receives all receipts generated from water system customers, charges/fees associated with the water system and interest earned on the investment of interim water monies. The fund provides for all water system-related operations, maintenance, capital needs and debt service requirements.

Sewer Fund – This fund receives all receipts generated from sewer system customers, charges/fees associated with the sewer system and interest earned on the investment of interim sewer monies. The fund provides for all sewer system-related operations, maintenance, capital needs and debt service requirements.

Stormwater Fund – This fund receives all receipts generated from stormwater system customers, charges/fees associated with the stormwater system and interest earned on the investment of interim stormwater monies. The fund provides for all stormwater system-related operations, maintenance, capital needs and debt service requirements.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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**NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – *continued***

The City uses internal service funds for the financing of services provided by one department or agency to other departments or agencies of the City on a cost reimbursement basis. The City's internal service funds include the Central Stores/Fleet Maintenance, the centralized City Service Center, Workers' Compensation Retrospective, Accrued Benefits Liability and Health Care Insurance funds

*Fiduciary Funds* are used to account for assets held in a trustee or fiscal agent capacity for others and therefore cannot be used to support the City's own programs. The City's only fiduciary funds are custodial funds. The assets held by the City include: Municipal Court monies, Conservancy District monies, state fees, Joint Economic Development District (JEDD) monies, Springfield Port Authority monies, and National Trail Parks and Recreation District (NTPRD) monies.

**C. Measurement Focus, Basis of Accounting and Financial Statement Presentation**

The government-wide and the proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, income taxes, state-levied shared taxes, grants and similar items (when all eligibility requirements imposed by the provider are met), charges for services, franchise taxes, fines and forfeits, and interest, associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Amounts reported as program revenues, in government-wide financial statements, include 1) charges to customers or applicants for goods, services, or privileges provided including special assessments, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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**NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued**

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds and of the government's internal service funds are charges to customers for sales and services. The City also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**D. Pooled Cash, Cash Equivalents and Investments**

The City pools its cash as allowed by law for investment and resource management purposes and maintains a cash pool for all funds except Snyder Endowment. Interest earnings from pooled cash and investments are allocated to the General Fund, except for funds derived from contract, trust agreement, or City ordinance which require crediting otherwise. For purposes of the statement of cash flows and for presentation on the financial statements, the City's cash management pool and all investments are considered to be cash and cash equivalents. Investments not part of the cash management pool, with an initial maturity of more than three months, are reported as investments. All investments are recorded at fair value in accordance with generally accepted accounting principles.

During 2021, the City also utilized a public fund business interest checking account. This account is an interest-bearing demand deposit account and is collateralized in accordance with the City's legislated Investment and Deposit Policy and Ohio Revised Code Chapter 135 (ORC).

**E. Inventory**

Inventory is valued at cost using the first-in, first-out method for all funds. The proprietary fund inventories are recorded as expenses when used. Inventory in governmental funds consists of expendable supplies that are recorded as an expenditure when consumed rather than purchased.

**F. Capital Assets**

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type columns in the government-wide financial statements. Proprietary fund capital assets are also reported in the respective proprietary funds. Also included in capital assets are infrastructure assets (e.g. streets, bridges, sidewalks, curbs, and gutters, traffic signals, water lines, drainage systems, and similar items) constructed or acquired.

All capital assets acquired are stated at cost (or estimated historical cost). Donated capital assets are valued at their acquisition value at the time received. Capital assets are reported with an estimated useful life of five years or more from the time of acquisition by the City and a threshold amount of \$10,000. Depreciation has been provided using the straight-line method over the following estimated useful lives:

<u>Descriptions</u>	<u>Estimated Useful Life (Years)</u>
Buildings and improvements	25 to 50
Machinery and equipment	5 to 20
Infrastructure	15 to 40

When capital assets are disposed of, the cost and related accumulated depreciation, if applicable, are removed from the records.



**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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**NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – *continued***

**G. Debt Issuance Costs, Premiums, Discounts and Deferred Amounts on Refundings**

The premiums, discounts, prepaid bond insurance, and deferred amounts on refundings on the long-term debt are amortized using the straight-line method over the term of the related issues which does not materially differ from the interest method. All other debt issuance costs are expensed when incurred.

**H. Vacation and Sick Leave**

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vested vacation and sick leave is recorded in the government-wide statements for the period in which such leave was earned. For governmental fund type employees, an expenditure is recorded in the governmental funds' statements for only the portion of vested vacation and sick leave that has matured during the year through resignation or retirement.

Payment of vacation and sick leave recorded in the government-wide statements is dependent upon many factors, therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available when payment is due.

**I. Pensions and Other Postemployment Benefits Other Than Pensions (OPEB)**

For purposes of measuring the net pension and OPEB assets and liabilities, deferred outflows of resources and deferred inflows of resources related pensions and OPEB, and pension and OPEB expenses, information about the fiduciary net position of the retirement systems and additions to/deductions from the fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The retirement systems report investments at fair value.

**J. Deferred Outflows and Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide and proprietary funds' statements of net position for deferred charge on refunding, pensions and OPEB. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pensions and OPEB are explained in Notes 8 and 9, respectively.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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**NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued**

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources until that time. For the City, deferred inflows of resources include property taxes, unavailable revenue, pensions and OPEB. Receivables from property taxes represent amounts that were levied and measurable as of December 31, 2021, but are intended to finance 2022 operations. These amounts have been recorded as deferred inflows of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental fund financial statements and represent receivables that will not be collected within the available period (60 days after year-end). The deferred inflows of resources related to pensions and OPEB are explained in Notes 8 and 9, respectively.

**K. Fund Balance**

Fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the City is "bound to honor constraints on the specific purposes for which amounts in the fund can be spent" in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54).

The components for reporting the City's fund balance are non-spendable, restricted, committed, assigned and unassigned. Non-spendable fund balance, comprised of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. This includes items that are not expected to be converted to cash. Restricted fund balance includes those amounts that are restricted by parties outside of the City and pursuant to enabling legislation. Committed fund balance describes the portion of fund balance that has been limited by use by approval of the City Commission. The City Commission is the City's highest level of decision making. Fund balance commitments are established, modified, or rescinded by City Commission action through passage of an ordinance. Assigned fund balance amounts are established by an internal expression of intent by a City Official or the City Commission. The City Charter authorizes the Finance Director to assign fund balance. Unassigned fund balance represents the residual net resources within the General Fund that is not restricted, committed, or assigned. In governmental funds other than the General Fund, the unassigned classification is used only to report a deficit balance resulting from incurred expenses for specific purposes exceeding amounts which have been restricted, committed, or assigned for said purposes.

The City considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The City does not have a formal policy for its use of unrestricted fund balance amounts; therefore, it considers committed amounts used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

**L. Net Position**

Net position is reported as restricted when there are limitations imposed on their use either through enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors, or laws and regulations of other governments.

In the government-wide statement of net position \$248,087 of the City's \$39,821,283 in governmental activities restricted net position were restricted by enabling legislation, as defined by GASB Statement No. 46, *Net Assets Restricted by Enabling Legislation*.

Net position restricted for other purposes includes resources restricted by grantor or other governmental agencies.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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**NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – *continued***

Net position's net investment in capital assets includes the following components: capital assets net of accumulated depreciation, less outstanding principal of debt related to capital assets (which includes premiums and discounts), plus unspent proceeds. See Note 11 for additional details.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

**M. Grants and Other Intergovernmental Revenues**

The proprietary fund types recognize the reimbursement type capital grants as due from other governments and capital contributions as the related expenses are incurred. All other reimbursement-type grants are recorded as due from other governments (offset by revenues if available or unavailable revenue if not available) when the related expenditures are incurred.

**N. Interfund Transactions**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Any resulting receivables and payables are classified as “due from other funds” and “due to other funds” respectively, on the governmental balance sheet.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's water, sewer, and stormwater functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

**O. Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities, and long-term obligations are reported in the government-wide and proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Net pension and OPEB liabilities should be recognized in the governmental funds to the extent that benefit payments are due and payable and the retirement plans' fiduciary net position is not sufficient for payment of those benefits. Bonds, capital leases, and long-term loans are recognized as a liability on the fund financial statements when due.

**P. Estimates**

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**NOTE 2—POOLED CASH, CASH EQUIVALENTS AND INVESTMENTS**

As provided for in the City of Springfield's Investment and Deposit Policy, the City maintains a cash and investment pool for all funds, except the Snyder Park Endowment. Interest, for applicable funds, is distributed monthly based on an allocated percentage. Investments made by the City's Treasury Investment Board are invested directly from the General Fund and the Economic Development Incentive fund and any interest earnings are subsequently applied to those funds.

The Snyder Park Endowment is a permanent fund invested by the City in accordance with the endowment trust that created the fund and with fiduciary law set forth in Section 2109 of the ORC separately from all other City investments. The Snyder Park Endowment's investments are disclosed separately herein since they have risk exposures that are significantly greater than the deposit and investment risks of the investment pool for other City funds.

The City has a segregated bank account for Municipal Court deposits that are held separate from the City's central bank account. The depository account is presented on the financial statements as "cash in segregated account" since they are not required to be deposited in the City treasury.

Deposits

The ORC Chapter 135 sets forth deposit and investment requirements for municipalities. The City has legislated its own comprehensive investment and deposit policy and is therefore exempt from deposit and investment requirements set forth in ORC Chapter 135. However, the City's policy does defer to ORC section 135.181 for collateralization of City deposits. Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. At year-end, the carrying value of the City's deposits was \$4,938,863. The bank balance was \$5,892,284, of this amount, \$3,238,998 was insured and the remaining \$2,653,286 was collateralized with securities held by the pledging financial institutions' trust departments or the Ohio Pooled Collateral System, but not in the City's name.

The Snyder Park Endowment is exempt from the City's Investment and Deposit Policy.

Investment Policy

All investments are reported at fair value, which is based on prices quoted in active markets. During 2021, the City's legislated investment policy authorized investments in the following securities and diversification limits:

Authorized Investment	Maximum allowable percentage of City investment portfolio
U.S. Treasury Bills, Notes and Bonds	100%
Obligations of U.S. Government agencies and instrumentalities, U.S. Government-sponsored corporations (Federal Farm Credit System, Federal Home Loan Bank, Federal Home Loan Mortgage Corporation, Federal National Mortgage Association, Student Loan Marketing Association, Government National Mortgage Association)	100%
Bankers acceptances issued by Federal Deposit Insurance Corporation (FDIC)-insured commercial banks or bank holding companies having assets of at least \$2 billion, and whose rating by IDC (an industry-recognized rating service using CAMEL-rating criteria) on the date of settlement is "Excellent" or "Superior."	20% (no more than 3% per obligor)

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**NOTE 2—POOLED CASH, CASH EQUIVALENTS AND INVESTMENTS – *continued***

Authorized Investment	Maximum allowable percentage of City investment portfolio
Negotiable interest-bearing time CD's (negotiable CD's) issued by U.S.-based commercial or savings banks with total assets of at least \$100 million, that are members of FDIC, supervised by the Office of the Comptroller of the Currency or the Federal Reserve or FDIC, having at least an "average" rating within its peer group by an industry-recognized bank rating service utilizing measures of capital risk, asset quality, margin, earning, and leverage (CAMEL).	10% (limited to the FDIC insurance limit. At 12/31/21, \$250,000 per issuer)
Non-negotiable interest-bearing time CD's (non-negotiable CD's) and savings accounts of commercial banks organized under Ohio law or national banks that operate a full-service branch within the City limits	100% (no more than 40% per issuer)
Negotiable Order of Withdrawal (NOW) accounts and savings accounts or any other similar account authorized by the Federal Reserve's Depository Institutions Deregulation Committee, provided that such accounts are secured by collateral as prescribed in the City's Investment and Deposit Policy	n/a
STAR Ohio	90%
City of Springfield notes and bonds	n/a

At year-end, obligations of the following issuer represented in excess of 5% of the City's total investment portfolio, excluding investments of the Snyder Park Endowment:

Issuer/Obligor	% of Investment Portfolio	Moody's/ Standard & Poor's Ratings
STAR Ohio	26.54%	AAAm (S&P)
Federal Farm Credit Bank (FFCB)	8.07%	AA+ / Aaa
Federal Home Loan Bank (FHLB)	63.09%	AA+ / Aaa

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**NOTE 2—POOLED CASH, CASH EQUIVALENTS AND INVESTMENTS – *continued***

At year-end, obligations of the following issuers represented in excess of 5% of the total investments of the Snyder Park Endowment:

Issuer/Obligor	% of Investment Portfolio	Moody's/ Standard & Poor's Ratings
Amgen Inc. (corporate bond)	13.12%	A+ / A1
Loews Corporation (corporate bond)	11.09%	A / A3
John Deere Capital Corporation (corporate bond)	8.68%	A / A2
Bristol-Myers Squibb Co.(corporate bond)	8.17%	A2 / A+
Chevron Corporation (corporate bond)	7.96%	AA- / Aa2

During 2021, the City invested in STAR Ohio. STAR Ohio (State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office that allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*. The City measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides a NAV per share that approximates fair value.

For 2021, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$100 million. STAR Ohio reserves the right to limit the transaction to \$250 million, requiring the excess amount to be transacted the following business day(s), but only to the \$250 million limit. All accounts of the participant will be combined for these purposes.

**Interest Rate Risk**

The investment policy requires competitive bidding and states that unless matched to a specific cash flow requirement, the City will not invest in securities, other than City of Springfield notes or bonds, maturing more than five years from the date of purchase. Callable securities are purchased with the assumption that some securities will be called before maturity, depending on the individual security's interest rate structure, particularly if a security bears increasing interest rate "step" features. Securities are occasionally competitively sold for liquidity purposes.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**NOTE 2—POOLED CASH, CASH EQUIVALENTS AND INVESTMENTS – continued**

Credit Risk

The City's Investment and Deposit Policy restricts investments in obligations of the U.S. Treasury, Federal Agencies, and U.S. Government Sponsored Enterprises, to direct-obligations of the issuing entity. No form of mortgage-backed or any asset-backed security is authorized. Bankers acceptances are restricted to issuers with assets of at least \$2 billion and having an IDC ranking of "Excellent" or "Superior". Brokered CD's are restricted to issuers with net assets of at least \$100 million and having at least an "average" rating within its peer group by an industry-recognized bank rating service, which utilizes measures of capital risk, asset quality, margin, earnings and leverage, and the aggregate principal amount invested in a single issuer cannot exceed the per-depositor FDIC insurance limit, \$250,000 at December 31, 2021. Non-negotiable CD's (locally-issued non-brokered) must be collateralized as set forth in the policy. Commercial paper must be rated "prime" by Moody's Investors Service and A-1 by Standard and Poor's. STAR Ohio is rated only by Standard and Poor's with a rating of AAAM.

The investment policy requires delivery of marketable securities, on a delivery-versus-pay basis, to a third-party safekeeping agent. At year-end, all marketable securities were held by the City's third-party safekeeping agent in the City's name. The Snyder Park Endowment fund is exempt from the investment policy and its investments were held by the counterparty in the City's name and were insured by the Securities Investor Protection Corporation.

As of December 31, 2021, the City's investment portfolio, excluding the Snyder Park Endowment, had the following investments and maturities:

Investment Type	Measurement Value	Investment Maturities (in Years)			
		Less than 1	1 - 2	2 - 3	3 - 5
U.S. Government-sponsored corporations	\$ 63,006,309	\$ -	\$ 5,982,857	\$ 22,708,978	\$ 34,314,474
STAR Ohio	<u>22,763,976</u>	<u>22,763,976</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 85,770,285</u>	<u>\$22,763,976</u>	<u>\$ 5,982,857</u>	<u>\$ 22,708,978</u>	<u>\$ 34,314,474</u>

As of December 31, 2021, the Snyder Park Endowment investment portfolio, had the following investments and maturities:

Investment Type	Measurement Value	Investment Maturities (in Years)			
		Less than 1	1 - 2	2 - 3	3 - 7
Money Market Fund	\$ 9,851	\$ 9,851	\$ -	\$ -	\$ -
Corporate Bonds	<u>349,195</u>	<u>47,596</u>	<u>66,344</u>	<u>51,916</u>	<u>183,339</u>
	359,046	<u>\$ 57,447</u>	<u>\$ 66,344</u>	<u>\$ 51,916</u>	<u>\$ 183,339</u>
Common Stocks	<u>249,070</u>				
Total Snyder Park Endowment	<u>\$ 608,116</u>				



**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**NOTE 2—POOLED CASH, CASH EQUIVALENTS AND INVESTMENTS – *continued***

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All the City's investments, except STAR Ohio and common stocks, are categorized as Level 2 and are valued using broker quotes that utilize observable market inputs. Common stocks are categorized as Level 1, using quoted prices as provided by the investment managers.

The following is a reconciliation of deposits and investments as reported in the note above to cash and investments as reported in the financial statements as of December 31, 2021:

<u>Deposits and investment per Note 2</u>	
Carrying amount of deposits	\$ 4,938,863
City investments	85,770,285
Snyder Endowment investments	608,116
	<u>\$ 91,317,264</u>
 <u>Equity in pooled cash and investments per financial statements</u>	
Governmental activities	\$ 64,648,689
Business-type activities	25,045,944
Custodial funds	1,228,600
 <u>Cash in segregated accounts per financial statements</u>	
Custodial funds	394,031
	<u>\$ 91,317,264</u>

**NOTE 3—INCOME TAXES**

Municipalities within the State of Ohio (State) are permitted by state statute to levy an income tax up to a maximum rate of 1%, subject to the approval of the local legislative body. Any rate in excess of 1% requires the approval of a majority of the eligible voters residing within the municipal corporation. The City levies a tax on all wages, salaries, commissions, and other compensation paid by employers and the net profits from a business or profession earned within the City, excluding income from intangible personal property. In addition, City residents pay City income tax on income earned outside of the City. A credit is allowed on the tax imposed by the City in an amount equal to fifty percent (50%) of the tax paid by residents to other municipalities. This credit only applies to the current year tax period; no adjustments to future or prior years are allowed.

The tax rate applied in 2021 was 2.4%, 0.6% of which was unvoted. The voted tax rate of 1.8% includes a permanent tax rate of 0.9%, an increased tax rate of 0.5% effective for the period July 1, 2015 through June 30, 2030, and an increased tax rate of 0.4% effective for the period July 1, 2017 through December 31, 2032.

Income tax revenues, net of refunds, are required by a Charter amendment approved in November 2004, to be distributed to the General Fund and Permanent Improvement on a 90% / 10% basis. However, the City may choose to increase the Permanent Improvement fund share up to 20%. The portion of income tax revenues distributed to the capital project fund, Permanent Improvement, is used to finance outstanding debt service charges and capital improvements.



**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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**NOTE 4—PROPERTY TAXES**

Property taxes are levied against all real and public utility property located in the City.

A 3-mill voted permanent levy authorizes for the hiring, training, maintaining, and supporting additional police officers. Property taxes received pursuant to state statutes are used by the City to retire bonds issued in 2009 to completely satisfy its obligation to the State for accrued police and fire pension costs. The City also is required by state statute to include, as directed by the Board of Directors of the Conservancy District, an annual levy in the City's Tax Budget to be collected by the County and distributed to the City. These funds are re-distributed, in full, from the City to the Conservancy District. During 2021, all property taxes received were accounted for in the Special Police Levy, the Police and Fire Pension, and the Conservancy District custodial fund. Ohio law prohibits taxation of property for all taxing authorities in excess of 10-mill without a vote of the people. The City's share of this 10-mill limitation is currently 4.3-mill.

Real property taxes collected during 2021 became a lien on January 1, 2020 and were levied on December 31, 2020. One-half of these taxes were due in February 2021 with the remaining balance due in July 2021.

Public utility property taxes collected during 2021 became a lien on January 1, 2020 and were levied on December 31, 2020. One-half of these taxes were due in February 2021 with the remaining balance due in July 2021.

Assessed values on real property are established by State law at 35% of appraised market value. A re-evaluation of all property is required to be completed no less than every six years with equalization adjustments in the third year following reappraisal. The last re-evaluation was completed in 2019. Public utility property taxes are assessed on land and improvements at a taxable value of 88% of true value. The 2020 assessed value upon which 2021 collections were based was \$856,040,624. The 2021 assessed value upon which 2022 collections are based is \$864,952,094.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City. The County Auditor periodically remits to the City its portion of taxes collected.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**NOTE 5—RECEIVABLES**

For 2021, the City had the following receivable balances:

	<u>Taxes</u>	<u>Accounts</u>	<u>Interest</u>	<u>Other</u>	<u>Allowances</u>	<u>Total Receivables Net of Allowances</u>	<u>Due From Other Governments</u>
<b>Governmental Funds:</b>							
General Fund	\$ 14,655,671	\$ 3,801,805	\$ 61,017	\$ 2,320,220	\$ (11,119,829)	\$ 9,718,884	\$ 935,960
Permanent Improvement	1,628,407	-	-	-	(589,945)	1,038,462	999
Nonmajor Governmental	4,255,428	8,859,002	11,897	3,338,538	(10,399,258)	6,065,607	4,232,844
<b>Proprietary Funds:</b>							
Water	-	1,298,444	11,920	102,047	(59,542)	1,352,869	1,852,021
Sewer	-	2,651,982	13,576	385,533	(159,121)	2,891,970	1,209,056
Stormwater	-	369,837	357	143,828	(95,696)	418,326	-
Nonmajor Enterprise	-	1,140	283	129,161	-	130,584	321,077
Internal Service	-	-	487	20,623	-	21,110	-
<b>Fiduciary Funds:</b>							
Custodial	703,590	688,773	1,265	-	(48,153)	1,345,475	40,790
Total Receivables	<u>\$ 21,243,096</u>	<u>\$ 17,670,983</u>	<u>\$ 100,802</u>	<u>\$ 6,439,950</u>	<u>\$ (22,471,544)</u>	<u>\$ 22,983,287</u>	<u>\$ 8,592,747</u>

Notes receivable in the nonmajor funds consists of \$12,882,260 at December 31, 2021. This represents loans to private business and home owners. The funds were made available through various Federal grants. The amount of the receivable allowance for 2021 governmental funds, which includes amounts above and allowances on notes receivable, was \$22,109,032.

The amount of receivable allowance for proprietary funds was \$314,359.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**NOTE 6—CAPITAL ASSETS**

A summary of capital assets and changes occurring in 2021:

<b>Governmental Activities</b>	<b>Beginning Balance</b>	<b>Increase</b>	<b>Decrease</b>	<b>Transfers</b>	<b>Ending Balance</b>
Capital assets not being depreciated:					
Land	\$ 11,145,350	\$ 311,780	\$ -	\$ -	\$ 11,457,130
Construction in progress	1,245,520	3,952,835	(2,233,891)	-	2,964,464
Total capital assets not being depreciated	<u>12,390,870</u>	<u>4,264,615</u>	<u>(2,233,891)</u>	<u>-</u>	<u>14,421,594</u>
Capital assets being depreciated:					
Buildings and building improvements	29,834,990	90,000	-	-	29,924,990
Machinery and equipment	30,656,430	3,370,245	(987,742)	-	33,038,933
Infrastructure	86,312,591	2,619,994	-	-	88,932,585
Total capital assets being depreciated	<u>146,804,011</u>	<u>6,080,239</u>	<u>(987,742)</u>	<u>-</u>	<u>151,896,508</u>
Less: accumulated depreciation:					
Buildings and building improvements	(20,479,498)	(787,663)	-	-	(21,267,161)
Machinery and equipment	(19,345,924)	(2,108,717)	871,590	-	(20,583,051)
Infrastructure	(40,956,534)	(3,547,940)	-	-	(44,504,474)
Total accumulated depreciation	<u>(80,781,956)</u>	<u>(6,444,320)</u>	<u>871,590</u>	<u>-</u>	<u>(86,354,686)</u>
Net capital assets being depreciated	<u>66,022,055</u>	<u>(364,081)</u>	<u>(116,152)</u>	<u>-</u>	<u>65,541,822</u>
<b>Total governmental activities capital assets</b>	<b><u>\$ 78,412,925</u></b>	<b><u>\$ 3,900,534</u></b>	<b><u>\$ (2,350,043)</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 79,963,416</u></b>

Depreciation expense was charged to the following governmental activities' functions:

General government	\$ 795,660
Recreation	533,041
Public safety	1,069,524
Community development	8,319
Public works	5,261
Highway and street	3,430,157
In addition, depreciation on capital assets used by the City's internal service funds and charged to the various functions based on the usage of the assets	<u>248,523</u>
	6,090,485
Depreciation related to assets transferred into governmental activities	<u>353,835</u>
	<u>\$ 6,444,320</u>

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**NOTE 6—CAPITAL ASSETS – continued**

<b>Business-Type Activities</b>	<b>Beginning Balance</b>	<b>Increase</b>	<b>Decrease</b>	<b>Transfers</b>	<b>Ending Balance</b>
Capital assets not being depreciated:					
Land	\$ 7,225,590	\$ -	\$ -	\$ -	\$ 7,225,590
Construction in progress	3,820,839	15,109,010	(2,491,885)	-	16,437,964
Total capital assets not being depreciated	<u>11,046,429</u>	<u>15,109,010</u>	<u>(2,491,885)</u>	<u>-</u>	<u>23,663,554</u>
Capital assets being depreciated:					
Buildings and building improvements	114,579,381	867,284	-	102,090	115,548,755
Machinery and equipment	10,552,530	1,885,529	(556,754)	-	11,881,305
Infrastructure	147,224,754	3,280,595	-	-	150,505,349
Total capital assets being depreciated	<u>272,356,665</u>	<u>6,033,408</u>	<u>(556,754)</u>	<u>102,090</u>	<u>277,935,409</u>
Less: accumulated depreciation:					
Buildings and building improvements	(48,732,809)	(3,530,123)	-	-	(52,262,932)
Machinery and equipment	(6,262,375)	(920,647)	531,200	-	(6,651,822)
Infrastructure	(89,799,356)	(4,197,016)	-	-	(93,996,372)
Total accumulated depreciation	<u>(144,794,540)</u>	<u>(8,647,786)</u>	<u>531,200</u>	<u>-</u>	<u>(152,911,126)</u>
Net capital assets being depreciated	<u>127,562,125</u>	<u>(2,614,378)</u>	<u>(25,554)</u>	<u>102,090</u>	<u>125,024,283</u>
<b>Total business-type activities capital assets</b>	<b><u>\$ 138,608,554</u></b>	<b><u>\$ 12,494,632</u></b>	<b><u>\$ (2,517,439)</u></b>	<b><u>\$ 102,090</u></b>	<b><u>\$ 148,687,837</u></b>

During 2021, the City completed construction on various projects at the airport and transferred \$102,090 from governmental activities to Airport enterprise fund, where the capital asset will be maintained.

Depreciation expense was charged to the following business-type activities:

Water	\$ 1,216,524
Sewer	6,202,092
Stormwater	691,688
Airport	308,071
Parking	229,411
	<u>\$ 8,647,786</u>

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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**NOTE 7—SIGNIFICANT COMMITMENTS AND ENCUMBRANCES**

A summary of the City's significant commitments and encumbrances as of December 31, 2021 include:

Funded from governmental activities:	
General Fund	\$ 1,430,647
Permanent Improvement	1,451,483
Nonmajor Governmental	7,139,922
	<u>10,022,052</u>
Funded from business-type activities:	
Water	5,077,223
Sewer	2,395,255
Nonmajor Enterprise	274,651
	<u>7,747,129</u>
 Total significant commitments and encumbrances	 <u><u>\$ 17,769,181</u></u>

**NOTE 8—DEFINED BENEFIT PENSION PLANS**

***Net Pension Liability***

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code (ORC) limits the City's obligation for this liability to annual required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB Statement No. 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *accrued liabilities* on both the accrual and modified accrual bases of accounting.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**NOTE 8—DEFINED BENEFIT PENSION PLANS – continued**

**Plan Description – Ohio Public Employees Retirement System (OPERS)**

City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-share, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit plan with defined contribution features. While members (e.g., City employees) may elect the member-directed plan and the combined plan, the majority of employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the ORC. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS's fiduciary net position that may be obtained by visiting [www.opers.org/financial/reports.shtml](http://www.opers.org/financial/reports.shtml), by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three-member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS' ACFR referenced above for additional information):

<b>Group A</b> Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	<b>Group B</b> 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	<b>Group C</b> Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Formula:</b> 2.2% of FAS multiplied by years of Service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by year of service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3% simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3%.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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**NOTE 8—DEFINED BENEFIT PENSION PLANS – *continued***

Funding Policy—The ORC provides statutory authority for member and employer contributions. For 2021, member contribution rates were 10% of salary and employer contribution rates were 14%. Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City’s contractually required contribution was \$2,356,540 for 2021.

***Plan Description – Ohio Police & Fire Pension Fund (OP&F)***

City full-time police and firefighters participate in the Ohio Police & Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code (ORC). OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, OH 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member’s average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5% for each of the first 20 years of service credit, 2.0% for each of the next five years of service credit, and 1.5% for each year of service credit in excess of 25 years. The maximum pension of 72% of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either 3% or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30th of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to 3% of their base pension or disability benefit.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**NOTE 8—DEFINED BENEFIT PENSION PLANS – *continued***

Funding Policy—The ORC provides statutory authority for member and employer contributions as follows:

	<u>Police</u>		<u>Firefighters</u>	
<b>2021 Statutory Maximum Contribution Rates</b>				
Employer	19.50	%	24.00	%
Employee	12.25	%	12.25	%
<b>2021 Actual Contribution Rates</b>				
Employer:				
Pension	19.00	%	23.50	%
Post-employment Health Care Benefits	0.50	%	0.50	%
Total Employer	<u>19.50</u>	%	<u>24.00</u>	%
Employee	<u>12.25</u>	%	<u>12.25</u>	%

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution was \$3,943,081 for 2021.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability for OPERS was measured as of December 31, 2020 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2020, and was determined by rolling forward the total pension liability as of January 1, 2020, to December 31, 2020. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share:

	<u>OPERS</u>		<u>OP&amp;F</u>		<u>Total</u>
Proportionate Share of Net Pension Liability	\$ 18,049,915	\$	48,282,942	\$	66,332,857
Proportion of Net Pension Liability	0.227150%		0.708263%		
Change in Proportion	-0.008709%		-0.001677%		
Pension Expense	\$ 321,588	\$	3,259,385	\$	3,580,973



**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**NOTE 8—DEFINED BENEFIT PENSION PLANS – continued**

At December 31, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
<u>Deferred Outflows of Resources</u>			
Differences between expected and actual experience	\$ -	\$ 2,018,390	\$ 2,018,390
Change in assumptions	18,614	809,729	828,343
Change in City's proportionate share and difference in employer contributions	408,953	-	408,953
City contributions subsequent to the measurement date	<u>2,356,540</u>	<u>3,943,081</u>	<u>6,299,621</u>
	<u>\$ 2,784,107</u>	<u>\$ 6,771,200</u>	<u>\$ 9,555,307</u>
<u>Deferred Inflows of Resources</u>			
Differences between expected and actual experience	\$ 823,736	\$ 1,880,959	\$ 2,704,695
Net differences between projected and actual investment earnings	7,195,812	2,342,041	9,537,853
Change in City's proportionate share and difference in employer contributions	<u>29,282</u>	<u>1,173,993</u>	<u>1,203,275</u>
	<u>\$ 8,048,830</u>	<u>\$ 5,396,993</u>	<u>\$ 13,445,823</u>

City contributions subsequent to the measurement date of \$6,299,621 are reported as deferred outflows of resources related to pension and will be recognized as a reduction of the net pension liability in the year ending December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
Year Ending December 31:			
2022	\$ (2,799,431)	\$ (755,789)	\$ (3,555,220)
2023	(890,478)	666,604	(223,874)
2024	(2,938,043)	(2,266,501)	(5,204,544)
2025	(985,496)	(292,802)	(1,278,298)
2026	(3,817)	79,614	75,797
Thereafter	<u>(3,998)</u>	<u>-</u>	<u>(3,998)</u>
	<u>\$ (7,621,263)</u>	<u>\$ (2,568,874)</u>	<u>\$ (10,190,137)</u>

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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**NOTE 8—DEFINED BENEFIT PENSION PLANS – *continued***

***Actuarial Assumptions – OPERS***

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions:

Wage inflation	3.25%
Future salary increases, Including inflation	3.25% to 10.75%
COLA or Ad Hoc COLA	Pre 1/7/2013 retirees: 3% simple; Post 1/7/2013 retirees: 0.5% simple through 2021, then 2.15% simple
Investment rate of return	7.20%
Actuarial cost method	Individual entry age

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively.

Post-retirement mortality rates are based on the RP-2014 Health Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**NOTE 8—DEFINED BENEFIT PENSION PLANS – continued**

The allocation of investment assets within the Defined Benefit portfolio is approved by the Board of Trustees in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic rates of return were provided by the Board’s investment consultant. For each major asset class that is included in the Defined Benefit portfolio’s target asset allocation as of December 31, 2020, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	25.00%	1.32%
Domestic Equities	21.00%	5.64%
Real Estate	10.00%	5.39%
Private Equity	12.00%	10.42%
International Equities	23.00%	7.36%
Other Investments	9.00%	4.75%
Total	100.00%	5.43%

**Discount Rate.** The discount rate used to measure the total pension liability was 7.20% for the Traditional Pension Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the City’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate.** The following table represents the City’s proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.20%, as well as what the City’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage point lower (6.20%) and one-percentage point higher (8.20%) than the current rate:

	1% Decrease (6.20%)	Current Discount Rate of 7.20%	1% Increase (8.20%)
City’s proportionate share of the net pension liability	\$ 34,998,373	\$ 18,049,915	\$ 4,502,729

**Changes Subsequent to the Measurement Date.** In September 2021, the Board approved several changes to the pension plan based on the completed five-year experience study covering the period 2016-2020. In addition to other changes, the Board approved to decrease the assumed pension investment rate of return from 7.20% to 6.90%. These changes are not reflected in the current measurement period but are expected to increase the associated pension liability.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**NOTE 8—DEFINED BENEFIT PENSION PLANS – continued**

**Actuarial Assumptions – OP&F**

OP&F's total pension liability as of December 31, 2020 is based on the results of an actuarial valuation date of January 1, 2020, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determine amounts are subject to continual review and potential modifications, as actual results are compared with past experiences and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2020, are presented below:

Valuation date	January 1, 2020 with actuarial liabilities rolled forward to December 31, 2020
Actuarial cost method	Entry age normal
Investment rate of return	8.00%
Projected salary increases	3.75% to 10.50%
Payroll growth	2.75% plus productivity increase rate of 0.5%
Inflation assumptions	2.75%
Cost of living adjustments	2.20% simple per year

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77%	68%
68-77	105%	87%
78 and up	115%	120%

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35%	35%
60-69	60%	45%
70-79	75%	70%
80 and up	100%	90%

The most recent experience study was completed for the five-year period ended December 31, 2016.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**NOTE 8—DEFINED BENEFIT PENSION PLANS – *continued***

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in OP&F's Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2020 are summarized below:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash and cash equivalents	0.00%	0.00%
Domestic equity	21.00%	4.10%
Non-U.S. equity	14.00%	4.80%
Private markets	8.00%	6.40%
Core fixed income*	23.00%	0.90%
High yield fixed income	7.00%	3.00%
Private credit	5.00%	4.50%
U.S. inflation linked bonds*	17.0%	0.70%
Midstream energy infrastructure	5.00%	5.60%
Real assets	8.00%	5.80%
Gold	5.00%	1.90%
Private real estate	12.0%	5.30%
	125.00%	

*Note: Assumptions are geometric. \* Levered 2.5x*

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate.** The total pension liability was calculated using the discount rate of 8.0%. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8.0%. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**NOTE 8—DEFINED BENEFIT PENSION PLANS – continued**

***Sensitivity of the City’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate.***

Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.0%, as well as what the net pension liability would be if it were calculated using a discount rate that is one-percentage point lower (7.0%) or one-percentage point higher (9.0%) than the current rate.

	1% Decrease (7.0%)	Current Discount Rate of 8.0%	1% Increase (9.0%)
City's proportionate share of the net pension liability	\$ 67,216,042	\$ 48,282,942	\$ 32,437,852

**NOTE 9—DEFINED BENEFIT OTHER POSTEMPLOYMENT BENEFITS (OPEB) PLANS**

***Net OPEB Liability/(Asset)***

The net OPEB liability/(asset) represents the City’s proportionate share of each OPEB plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan’s fiduciary net position. The net OPEB liability/(asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost-of-living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

ORC limits the City’s obligation for this liability to annual required payments. The City cannot control benefit terms or the manner in which OPEB are financed; however, the City’s does receive the benefit of employees’ services in exchange for compensation, including OPEB.

GASB Statement No. 75 assumes the liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The ORC permits, but does not require, the retirement systems to provide health care to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability/(asset). Resulting adjustments to the net OPEB liability would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The proportionate share of each plan’s funded or unfunded benefits are presented as either a long-term net OPEB asset or net OPEB liability on the accrual basis of accounting. Any liability for contractually-required OPEB contributions outstanding at the end of the year is included in salaries and benefits payable on both the accrual and modified accrual bases of accounting.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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**NOTE 9—DEFINED BENEFIT OTHER POSTEMPLOYMENT BENEFITS (OPEB) PLANS – *continued***

***Plan Description—Ohio Public Employees Retirement System (OPERS)***

The OPERS administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' ACFR referenced below for additional information.

The ORC permits but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the ORC.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting [www.opers.org/financial/reports.shtml](http://www.opers.org/financial/reports.shtml), by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The ORC provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, health care is not being funded.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2021, state and local employers contributed at a rate of 14.0% of earnable salary. These are the maximum employer contribution rates permitted by the ORC. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of Traditional Pension and Combined plans' employer contributions allocated to health care was zero in 2021. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2021 was 4.0%.

The City's contractually required contribution to OPERS was \$14,910 for 2021.



**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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**NOTE 9—DEFINED BENEFIT OTHER POSTEMPLOYMENT BENEFITS (OPEB) PLANS – *continued***

***Plan Description—Ohio Police & Fire Pension Fund (OP&F)***

The City contributes to the OP&F sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment healthcare plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. OP&F provides health care benefits including coverage for medical, prescription drug, dental, vision, and Medicare Part B Premium to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to postretirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit, or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Government Accounting Standards Board (GASB) Statement No. 75.

The ORC allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the ORC.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

**Funding Policy**—The ORC provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5% and 24.0% of covered payroll for police and fire employer units. The ORC states that the employer contribution may not exceed 19.5% of covered payroll for police employer units and 24% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. There is one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. An IRS Code Section 401(h) account is maintained for Medicare Part B reimbursements.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2021, the portion of the employer contributions allocated to health care was 0.5% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Section 115 and 401(h).

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contractually required contribution to OP&F was \$92,655 for 2021.



**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**NOTE 9—DEFINED BENEFIT OTHER POSTEMPLOYMENT BENEFITS (OPEB) PLANS – continued**

***OPEB Assets and Liabilities, OPEB Expense, and Deferred Outflows and Inflows of Resources Related to OPEB***

The net OPEB asset and the total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date of December 31, 2020, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2020 and was determined by rolling forward the total OPEB liability as of January 1, 2020 to December 31, 2020. The City's proportion of the net OPEB liability was based on the City's share of contributions to the respective retirement systems relative to the contributions of all participating entities. The following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
Proportionate Share of Net OPEB Liability/(asset)	\$ (2,147,620)	\$ 7,504,165	\$ 5,356,545
Proportion of Net OPEB/(asset) Liability	0.120546%	0.708263%	
Change in Proportion	0.002619%	-0.001677%	
OPEB Expense (negative expense)	\$ (13,024,953)	\$ 630,023	\$ (12,394,930)

At December 31, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
<u>Deferred Outflows of Resources</u>			
Change in assumptions	\$ 1,055,795	\$ 4,145,643	\$ 5,201,438
Change in City's proportionate share and difference in employer contributions	220,653	-	220,653
City contributions subsequent to the measurement date	14,910	92,655	107,565
	<u>\$ 1,291,358</u>	<u>\$ 4,238,298</u>	<u>\$ 5,529,656</u>
<u>Deferred Inflows of Resources</u>			
Differences between expected and actual experience	\$ 1,938,215	\$ 1,237,785	\$ 3,176,000
Net differences between projected and actual investment earnings	1,143,852	278,868	1,422,720
Change in assumptions	3,479,788	1,196,303	4,676,091
Change in City's proportionate share and difference in employer contributions	5,000	234,024	239,024
	<u>\$ 6,566,855</u>	<u>\$ 2,946,980</u>	<u>\$ 9,513,835</u>

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**NOTE 9—DEFINED BENEFIT OTHER POSTEMPLOYMENT BENEFITS (OPEB) PLANS – *continued***

City contributions subsequent to the measurement date of \$107,565 were reported as deferred outflows of resources related to OPEB and will be recognized as a reduction of the net OPEB liability in the year ending December 31, 2022. Other amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	OPERS	OP&F	Total
Year Ending December 31:			
2022	\$ (2,744,716)	\$ 233,925	\$ (2,510,791)
2023	(1,913,838)	299,962	(1,613,876)
2024	(497,072)	195,851	(301,221)
2025	(134,781)	241,804	107,023
2026	-	115,156	115,156
Thereafter	-	111,965	111,965
	\$ (5,290,407)	\$ 1,198,663	\$ (4,091,744)

**Actuarial Assumptions—OPERS**

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan and include the types of coverages provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date of December 31, 2020. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB Statement No. 74:

Wage inflation	3.25%
Projected salary increases	3.25% to 10.75%, including wage inflation
Singe discount rate:	
Current measurement period	6.00%
Prior measurement period	3.16%
Investment rate of return	6.00%
Municipal bond rate:	
Current measurement period	2.00%
Prior measurement period	2.75%
Health care cost trend rate:	
Current measurement period	8.5% initial, 3.50% ultimate in 2035
Prior measurement period	10.5% initial, 3.50% ultimate in 2030
Actuarial cost method	Individual entry age

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**NOTE 9—DEFINED BENEFIT OTHER POSTEMPLOYMENT BENEFITS (OPEB) PLANS – *continued***

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

The allocation of investment assets within the Health Care portfolio is approved by the Board as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. The System’s primary goal is to achieve and maintain a fully funded status for benefits provided through the defined benefit pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic rates of return were provided by the Board’s investment consultant. For each major asset class that is included in the Health Care portfolio’s target asset allocation as of December 31, 2020, these best estimates are summarized in the following table.

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00%	1.07%
Domestic Equities	25.00%	5.64%
REITs	7.00%	6.48%
International Equities	25.00%	7.36%
Other Investments	9.00%	4.02%
Total	100.00%	4.43%

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**NOTE 9—DEFINED BENEFIT OTHER POSTEMPLOYMENT BENEFITS (OPEB) PLANS – continued**

**Discount Rate.** A single discount rate of 6.00% was used to measure the OPEB liability on the measurement date of December 31, 2020. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the actuarial assumed rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 2.00%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2120. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2120, the duration of the projection period through which projected health care payments are fully funded.

**Sensitivity of the City's Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate.** The following table presents the City's proportionate share of the net OPEB asset calculated using the single discount rate of 6.00%, as well as what the City's proportionate share of the net OPEB asset if it were calculated using a discount rate that is 1.0% point lower (5.00%) or 1.0% point higher (7.00%) than the current rate:

	1% Decrease (5.00%)	Current Discount Rate of 6.00%	1% Increase (7.00%)
City's proportionate share of the net OPEB asset	\$ 534,192	\$ 2,147,620	\$ 3,475,262

**Sensitivity of the City's Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate.** Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.0% lower or 1.0% higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2021 is 8.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

	1% Decrease	Current Health Care Cost Trend Rate Assumptions	1% Increase
City's proportionate share of the net OPEB asset	\$ 2,200,677	\$ 2,147,620	\$ 2,089,739

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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**NOTE 9—DEFINED BENEFIT OTHER POSTEMPLOYMENT BENEFITS (OPEB) PLANS – *continued***

***Actuarial Assumptions—OP&F***

OP&F's total OPEB liability as of December 31, 2020 is based on the results of an actuarial valuation date of January 1, 2020 and rolled forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing retirement plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefit for financial purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key Methods and assumptions used in calculating the total OPEB liability in the latest actuarial valuation are presented below:

Actuarial valuation date	January 1, 2020, with actuarial liabilities rolled forward to December 31, 2020
Actuarial cost method	Entry age normal
Investment rate of return	8.0%
Projected salary increases	3.75% to 10.50%
Payroll growth	3.25%
Single discount rate:	
Current measurement date	2.96%
Prior measurement date	3.56%
Municipal bond rate:	
Current measurement date	2.12%
Prior measurement date	2.75%
Cost of living adjustments	2.2% simple per year

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**NOTE 9—DEFINED BENEFIT OTHER POSTEMPLOYMENT BENEFITS (OPEB) PLANS – *continued***

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

Age	Police	Fire
67 or less	77%	68%
68-77	105%	87%
78 and up	115%	120%

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60-69	60%	45%
70-79	75%	70%
80 and up	100%	90%

The most recent experience study was completed for the five-year period ended December 31, 2016.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in OP&F's Statement of Investment Policy. A forecasted rate of inflation serves as a baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2020 are summarized below:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash and cash equivalents	0.00%	0.00%
Domestic equity	21.00%	4.10%
Non-U.S. equity	14.00%	4.80%
Private markets	8.00%	6.40%
Core fixed income*	23.00%	0.90%
High yield fixed income	7.00%	3.00%
Private credit	5.00%	4.50%
U.S. inflation linked bonds*	17.0%	0.70%
Midstream energy infrastructure	5.00%	5.60%
Real assets	8.00%	5.80%
Gold	5.00%	1.90%
Private real estate	12.0%	5.30%
	125.00%	

*Note: Assumptions are geometric. \* Levered 2.5x*

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**NOTE 9—DEFINED BENEFIT OTHER POSTEMPLOYMENT BENEFITS (OPEB) PLANS – *continued***

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate.** Total OPEB liability was calculated using the discount rate of 2.96%. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from members would be computed based on contribution requirements as stipulated by state statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8.0%. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payment of current plan members. Therefore, a municipal bond rate of 2.12% at December 31, 2020 was blended with the long-term rate of 8.0%, which resulted in a blended discount rate of 2.96%.

**Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate.** The OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact, the following table presents the net OPEB liability calculated using the discount rate of 2.96%, as well as what the net OPEB liability would be if it were calculated using a discount rate that is 1% point lower (1.96%) and 1% point higher (3.96%) than the current discount rate.

	1% Decrease (1.96%)	Current Discount Rate of 2.96%	1% Increase (3.96%)
City's proportionate share of the net OPEB liability	\$ 9,357,265	\$ 7,504,165	\$ 5,975,575

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**NOTE 10—LEASES**

The City leases various City assets through leases which expire over various periods through 2048. Amounts related to the leases as of December 31, 2021 are as follows:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
2022	\$ 10,664	\$ 222,874
2023	6,714	180,396
2024	6,714	180,396
2025	720	180,396
2026	720	24,102
2027-2031	3,600	105,292
2032-2036	3,600	105,292
2037-2041	1,440	105,292
2042-2046	-	105,292
2047 and beyond	-	110,062
Total minimum future rentals	<u>\$ 34,172</u>	<u>\$ 1,319,394</u>
Total rentals for the year 2021	\$ 21,401	\$ 301,556
Land	\$ 356,422	\$ 1,775,503
Buildings	2,692,327	2,258,245
Accumulated depreciation	1,703,459	1,674,125
Depreciation expense	55,055	80,672



**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**NOTE 11—LONG-TERM DEBT AND OTHER OBLIGATIONS**

A summary of governmental activities' long-term debt and other obligations for the year ended December 31, 2021 is as follows:

<b>Governmental Activities</b>	<b>Beginning Balance</b>	<b>Additions</b>	<b>Reductions</b>	<b>Ending Balance</b>	<b>Due Within One Year</b>
General obligation bonds	\$ 735,000	\$ -	\$ (235,000)	\$ 500,000	\$ 245,000
General obligation notes	1,000,000	1,030,000	(1,000,000)	1,030,000	1,030,000
Special assessment bonds	3,465,000	-	(3,465,000)	-	-
<i>Direct Borrowing:</i>					
Department of Development loan	335,504	-	(286,854)	48,650	48,650
Equipment leases	2,746,355	1,081,329	(820,245)	3,007,439	819,418
<i>Deferred amounts:</i>					
Unamortized prepaid insurance	(6,875)	-	1,832	(5,043)	-
Unamortized discounts	(1,465)	-	980	(485)	-
Compensated absences	7,888,512	3,850,254	(3,617,231)	8,121,535	682,000
Insurance claims payable	395,556	8,879,547	(8,729,736)	545,367	545,367
<b>Total governmental activities</b>	<b><u>\$ 16,557,587</u></b>	<b><u>\$ 14,841,130</u></b>	<b><u>\$ (18,151,254)</u></b>	<b><u>\$ 13,247,463</u></b>	<b><u>\$ 3,370,435</u></b>

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the totals for governmental activities. Compensated absences and required pension and OPEB plan contributions are typically paid from the fund from which the employee's wages are paid, which includes: General Fund; Street Construction, Maintenance and Repair; Special Police Levy; Fire Division Service Enhancement; and Probation Fee. Also, business-type activities include Water, Sewer, Stormwater, and Airport funds. At year end, \$240,452 of internal service funds' accrued vacation and sick leave are included in the amounts of governmental activities.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**NOTE 11—LONG-TERM DEBT AND OTHER OBLIGATIONS – continued**

A summary of the business-type activities' long-term debt and other obligations for the year ended December 31, 2021 is as follows:

Business-Type Activities	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Water:					
General obligation bonds	\$ 2,860,240	\$ -	\$ (452,920)	\$ 2,407,320	\$ 466,200
<i>Direct Placement:</i>					
General obligation bonds	2,545,000	-	(35,000)	2,510,000	30,000
General obligation notes	670,800	691,000	(670,800)	691,000	691,000
<i>Direct Borrowing:</i>					
OEPA/OWDA Eastern Pressure District Upgrade	753,937	90,175	(844,112)	-	-
OPWC Northern Heights	16,238	1,411	(588)	17,061	588
OWDA Broadway Water	421,406	27,370	(10,291)	438,485	20,868
OWDA Concrete Project	378,503	1,280,090	-	1,658,593	75,142
OWDA McCreight Water	1,822	507,993	(11,471)	498,344	23,163
OWDA Eastern Water	-	7,305,886	-	7,305,886	-
OWDA 2021 Water Service Replacements	-	686,119	-	686,119	30,775
OWDA Mt. Joy Waterline	-	733,195	-	733,195	28,435
OWDA WTP Lime Slaker	-	2,505	-	2,505	2,505
Equipment leases	57,771	451,000	(114,683)	394,088	111,595
Sewer:					
General obligation bonds	9,699,760	-	(1,347,080)	8,352,680	1,378,800
<i>Direct Placement:</i>					
General obligation bonds	4,890,000	-	(65,000)	4,825,000	55,000
General obligation notes	4,347,200	5,250,000	(4,347,200)	5,250,000	5,250,000
<i>Direct Borrowing:</i>					
OEPA / High Rate Clarifier	27,955,662	-	(1,684,804)	26,270,858	1,728,040
WPCLF/OWDA Subordinated revenue bond	18,284,455	1,031,510	(738,937)	18,577,028	751,925
OEPA/OWDA Sewer Lining Phase I	376,562	-	(13,213)	363,349	13,213
OEPA/OWDA Sewer Lining Phase II	591,370	-	(21,120)	570,250	21,120
OPWC Northern Heights	511,600	21,750	(17,778)	515,572	17,778
OWDA Broadway Sewer	393,767	284,723	(15,267)	663,223	30,369
OWDA North Street Sewer	561,553	649,050	(25,149)	1,185,454	50,997
OWDA Concrete Project	1,950	550,986	-	552,936	11,825
OWDA McCreight Sewer	1,441	338,729	(9,086)	331,084	18,314
OWDA Primary Effluent Pump	-	16,272	-	16,272	-
Equipment Leases	975,361	780,000	(472,001)	1,283,360	474,402
Stormwater:					
<i>Direct Borrowing:</i>					
OEPA / High Rate Clarifier	13,975,734	-	(842,276)	13,133,458	863,890
Deferred amounts:					
Unamortized premiums	339,609	-	(49,909)	289,700	-
Unamortized discounts	(1,747)	-	912	(835)	-
Compensated absences	857,719	663,827	(610,723)	910,823	132,309
<b>Total business-type activities</b>	<b>\$ 91,467,713</b>	<b>\$ 21,363,591</b>	<b>\$ (12,398,496)</b>	<b>\$ 100,432,808</b>	<b>\$ 12,278,253</b>

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**NOTE 11—LONG-TERM DEBT AND OTHER OBLIGATIONS – continued**

The following is a summary of bond, loan, and equipment lease obligations as of December 31, 2021:

	Year(s) of Issue	Year Due Through	Interest Rate	Dollar Weighted Interest Interest Rate	Amount
<b>Governmental activities:</b>					
General obligations bonds payable from income taxes	2009	2022-2023	4.30%	4.30%	\$ 500,000
General obligation notes payable	2021	2022	0.75%	0.75%	1,030,000
<i>Direct borrowing:</i>					
DOD loan payable from governmental funds	2006-2007	2022	3.00%	3.00%	48,650
Equipment leases/ purchase agreements	2018-2021	2022-2028	0.99%-3.70%	2.66%	3,007,439
<b>Business-type activities:</b>					
<b>General obligation bonds payable:</b>					
Water	2009-2019	2022-2043	3.00%-4.25%	3.80%	2,407,320
Sewer	2009-2019	2022-2043	3.00%-4.25%	3.76%	8,352,680
<i>Direct placement:</i>					
Water	2015	2022-2029	2.53%	2.53%	2,510,000
Sewer	2015	2022-2029	2.53%	2.53%	4,825,000
<b>General obligation notes payable:</b>					
Water	2021	2022	0.75%	0.75%	691,000
Sewer	2021	2022	0.75%	0.75%	5,250,000
<i>Direct borrowing:</i>					
Subordinated revenue bonds (WPCLF/OWDA - Sewer)	2016	2022-2043	1.75%	1.75%	18,577,028
<b>OWDA loans (Water)</b>					
	2020	2022-2042	1.85%	1.85%	438,485
	2020	2022-2043	1.62%	1.62%	1,658,593
	2020	2022-2044	1.28%	1.28%	498,344
	2021	2022-2053	1.39%	1.39%	7,305,886
	2021	2022-2052	1.38%	1.38%	686,119
	2021	2022-2052	1.54%	1.54%	733,195
	2021	2022-2037	1.41%	1.41%	2,505
<b>OWDA loans (Sewer)</b>					
	2012	2022-2034	2.55%	2.55%	26,270,858
	2017	2022-2049	0.00%	0.00%	363,349
	2018	2022-2048	0.00%	0.00%	570,250
	2020	2022-2042	1.85%	1.85%	663,223
	2020	2022-2042	1.85%	1.85%	1,185,454
	2020	2022-2043	1.62%	1.62%	552,936
	2020	2022-2044	1.28%	1.28%	331,084
	2021	2022-2053	1.60%	1.60%	16,272
<b>OWDA loans (Stormwater)</b>					
	2012	2022-2034	2.55%	2.55%	13,133,458
<b>OPWC loans (Water)</b>					
	2019	2022-2051	0.00%	0.00%	17,061
<b>OPWC loans (Sewer)</b>					
	2020	2022-2051	0.00%	0.00%	515,572
<b>Equipment lease/purchase agreements:</b>					
Water	2018-2021	2022-2025	1.05%-2.99%	1.22%	394,088
Sewer	2018-2021	2022-2025	.99%-3.22%	1.81%	1,283,360
<b>Total outstanding debt</b>					<b>\$ 103,819,209</b>

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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**NOTE 11—LONG-TERM DEBT AND OTHER OBLIGATIONS** – *continued*

The original amounts for outstanding debt issued in prior years are General Obligation bonds of \$42,165,000, DOD loan payable of \$5,000,000, OWDA loans of \$82,599,738, Subordinated Revenue bond of \$20,425,563, OPWC loans of \$551,000, and Capital Equipment Lease/Purchase Agreements of \$8,345,416

General obligation bonds issued are subject to federal arbitrage regulations, but at this time the City has no calculated liability.

The various general obligation bonds contain no sinking fund requirements or significant bond limitations and restrictions. General obligation bonds are direct obligations of the City for which its full faith and credit are pledged. Bond payments on general obligation bonds included in the governmental activities section of the Statement of Net Position are funded from municipal income taxes.

Business-type general obligation bonds and notes payable from Water and Sewer are used for various water and sewer related construction. The remainder of the general obligation bonds were issued to advance refund four outstanding bond issues and to prepay the City's liability to the Ohio Police & Fire Retirement System (OP&F). The outstanding principal, in the amount of \$500,000, for the OP&F is not capital related.

In 2009, the City issued \$8,260,000 in General Obligation Various Purpose Bonds to refund three outstanding bond issues and to advance refund one outstanding issue. The City completed the refundings to reduce its total debt service payments over the next 14 years by \$343,559 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$279,718. The total amount defeased in substance was \$3,490,000.

In 2012, the City issued \$9,510,000 in General Obligation Various Purpose Bonds to advance refund two outstanding issues. The City completed the refundings to reduce its total debt service payments over the next 11 years by \$510,945 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$462,244. The total amount defeased in substance was \$9,185,000.

In 2013, the City issued \$3,060,000 in General Obligation Various Purpose Bonds to advance refund bonds issued in 2004. The City completed the refundings to reduce its total debt service payments over the next 12 years by \$420,560 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$292,400. The total amount defeased in substance was \$2,805,000.

In 2015, the City issued \$7,970,000 in direct placement General Obligation Various Purpose Bonds to partially advance refund bonds issued in 2009. The City completed the refundings to reduce its total debt service payments over the next 14 years by \$446,710 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$363,928. The total amount defeased in substance was \$6,980,000.

In 2019, the City issued \$8,920,000 in General Obligation Various Purpose Bonds to: 1) finance a maturing bond anticipation note issued in 2018 to pay the costs of improving the municipal water and sewer facilities, 2) \$1,729,390 in additional monies to pay the cost of improving and expanding the municipal sewer facilities and the costs of issuance, and 3) \$74,874, in additional monies to pay the cost of improving and expanding the municipal water facilities and the costs of issuance.

The amount of the unamortized bond issuance costs (prepaid bond insurance) and the unamortized bond discounts / premiums are included net of bonds, notes, and loans payable long-term on the Statement of Net Position.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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**NOTE 11—LONG-TERM DEBT AND OTHER OBLIGATIONS – *continued***

In 2019, the City issued a Tax Increment Financing (TIF) and Special Assessment Revenue Bond, Series 2019A in the amount of \$1,825,000 to finance the costs of expanding the municipal sewer and water facilities prior to construction of the Bridgewater housing development. These bonds are special obligations of the City and are secured by, and payable solely from, the TIF and special assessment revenue remaining after making service payments to the local school districts. The bonds bear an interest rate of 6.5% and mature on December 1, 2051, however these bonds were paid off by the City during 2021.

In 2020, the City issued a Tax Increment Financing (TIF) and Special Assessment Revenue Bond, Series 2020A in the amount of \$1,640,000 to finance infrastructure improvements associated with the Tuttle Road housing development. These bonds are special obligations of the City and are secured by, and payable solely from, the TIF and special assessment revenue remaining after making service payments to the local school districts. The bonds bear an interest rate of 6.5% and mature on December 1, 2052, however these bonds were paid off by the City in 2021.

Loans payable to Ohio Department of Development (DOD) are direct borrowing governmental obligations used to fund land acquisition and other expenses for the new regional medical facility project with repayment beginning in 2011. Of the outstanding balance, \$16,055 was not used for capital asset acquisition. In connection with an Assumption Agreement dated November 1, 2011 between the City and The Harry M. and Violet Turner Charitable Trust (Turner Foundation), the Turner Foundation assumed one-half of the repayment obligation of the City's Urban Redevelopment Loan from the DOD. Under the Agreement, the Turner Foundation reimbursed the City on a monthly basis one-half of the principle, interest and loan service fee the City paid against the Loan the previous month. In connection with a Loan Modification Agreement dated February 2015, the Turner Foundation paid to DOD \$1,748,376, one-half of the total outstanding loan principal balance, thereby discharging its repayment obligation under the Assumption Agreement. The DOD re-amortized the City's loan twice, once in 2015 and the other in 2020 as a COVID relief measure.

Loans and the Subordinated Revenue Bond payable to the Ohio Water Development Authority (OWDA) are direct borrowings pledged sewer revenues or stormwater revenues, net of operating and maintenance expenses and debt service, to help finance wastewater treatment plant improvements and the construction of an "express" sewer line. The loan issued in 2012 is payable through January 2034. Total principal and interest remaining to be paid on the 2012 loan is \$46,544,180. The bonds issued in 2016 is payable through January 2043. Total principal and interest remaining to be paid on the 2016 bonds is \$21,281,503. Principal and interest paid for the current year and total customer net revenues were \$5,739,148 and \$11,773,584, respectively. Total customer net revenues exceeded the annual principal and interest on the loans by 205%

In, 2012, the City entered into a direct borrowing Water Pollution Control Loan Fund (WPCLF) Agreement with the Environmental Protection Agency of the State of Ohio and the Ohio Water Development Authority (OWDA) for 20 years at 2.55% to help finance the construction of a High Rate Treatment Facility. Construction commenced in August 2012 at the Wastewater Treatment Plant and the new treatment facility began operation in December 2014. As of December 31, 2021, the City had drawn \$54,446,152 of the loan commitment for progress payments on the project. After addition of capitalized interest of \$1,373,921 and loan principal payments made by the City of \$16,415,757, the outstanding loan balance as of December 31, 2021 was \$39,404,316. 66.67% of the principal and interest cost of the loan are assigned to the Sewer utility and 33.33% to the Stormwater utility. Under the loan agreement, debt service payments began on July 2, 2015.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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**NOTE 11—LONG-TERM DEBT AND OTHER OBLIGATIONS – continued**

In 2016, the City entered into a direct borrowing Water Pollution Control Loan Fund (WPCLF) Extended-Term Bond Trust Agreement with OEPA and OWDA to help finance the construction of its Erie Express Sewer. Under the terms of that agreement, the City issued its Wastewater System Subordinated Revenue Bond Series 2016 directly to the State of Ohio. Bond proceeds of up to \$21,642,238 can be drawn by the City for progress payments during construction. As of December 31, 2021, the City had drawn \$20,286,990. After addition of capitalized interest of \$138,573 and bond principal payments made by the City of \$2,880,045, the outstanding bond balance as of December 31, 2021 was \$18,577,028. The Trust Agreement is administered by OWDA in the same manner as traditional OWDA and WPCLF loans. Debt service payments began July 1, 2018. Estimated debt charges on this debt of approximately \$1,080,000 annually from 2018 to 2043 will be supported in their entirety by sewer utility revenues.

In 2017, the City entered into a direct borrowing WPCLF Agreement with OEPA and OWDA for 30 years at 0% to help finance the City's 2017 Sanitary Sewer Lining Phase I project in the southeast quadrant of the City. Loan proceeds of up to \$418,422 were authorized for the project and the final amount financed was \$396,381 for the project. As of December 31, 2021, the City reported an outstanding balance of \$363,349. Debt service payments of approximately \$13,200 annually from 2019 to 2048 are supported in their entirety by sewer utility revenues.

In 2018, the City entered into a direct borrowing WPCLF Agreement with OEPA and OWDA for 30 years at 0% to help finance the City's 2017 Sanitary Sewer Lining Phase II project in the southeast quadrant of the City. Loan proceeds of up to \$656,843 were authorized for the project and the final amount financed was \$633,611 for the project. As of December 31, 2021, the City reported an outstanding balance of \$570,250. Debt service payments of approximately \$21,100 annually from 2019 to 2049 are supported in their entirety by sewer utility revenues.

In 2019, the City entered into a direct borrowing agreement with the Ohio Public Works Commission for a 30-year, 0% interest loan to finance water and sewer improvements in Northern Heights. At December 31, 2021 the project had been completed with the entire \$551,000 authorized loan amount being drawn by the City. Annual debt service payments of \$18,367 from July 2021 to January 2051 will be supported by the water (3.2%) and sewer (96.8%) utilities revenues.

In 2020, the City entered into several 20-year direct borrowing agreements with OWDA for a water and wastewater facilities concrete project (up to \$4,089,000 at 1.62%) as well as water and sewer infrastructure improvements for Broadway Street (up to \$1,216,300 at 1.85%), North Street (up to \$1,311,000 at 1.85%), and McCreight Avenue (up to \$933,000 at 1.28%). As of December 31, 2021, the OWDA loan for the North Street improvements was finalized with \$1,210,603 to be repaid in semi-annual payments through July 2042, which are included in the subsequent maturity schedules, and will be supported in its entirety by sewer utility revenues. The remaining three loans were not finalized, even as construction on Broadway and McCreight was completed during the year, and as of yearend the City has drawn a total of \$4,142,665 related to these projects. Since the debt service amortization hasn't been finalized, these loans were excluded from the subsequent maturity schedules.

In 2021, the City entered into a \$10,600,000 direct borrowing agreement with OWDA for 30 years at 1.39% to finance the construction of waterline upgrades in the City's Eastern Pressure District. Included within this loan was \$844,112 rolled over from the 2019 direct borrowing from OWDA for the planning phase of this project, and the planning phase loan was closed. Work on the project began in 2021 and the City had drawn a total (including the planning phase loan balance) of \$7,305,886 as of December 31, 2021. Since the debt service amortization hasn't been finalized, this debt was excluded from the subsequent maturity schedules.



**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**NOTE 11—LONG-TERM DEBT AND OTHER OBLIGATIONS – continued**

In addition, during 2021 the City entered into four additional direct borrowing agreements with OWDA to facilitate water service line replacement (up to \$1,135,000 at 1.38% for 30 years); water line replacement on Mt. Joy Street (up to \$1,075,000 at 1.54% for 30 years); lime slaker replacement at water treatment plant (up to \$714,000 at 1.41% for 15 years); and sewage primary effluent pumps replacement (up to \$4,631,000 at 1.60% for 30 years). As of December 31, 2021, the City had drawn \$1,438,091 on these projects and will continue to draw for progress payments during construction. Since the debt service amortization hasn't been finalized, these loans were excluded from excluded from the subsequent maturity schedules.

The ORC provides that the net debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2021, the City's total net debt and unvoted debt amounted to 0% of the total assessed value of all property within the City.

The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with Clark County and the Springfield City School District. As of December 31, 2021, these entities have complied with the requirement that overlapping debt must not exceed 1% (10-mills) of the assessed property value. The WPCLF/OWDA loans, OPWC loans and lease agreements are exempt from these ORC provisions.

During 2018, the City entered into five long-term capital lease arrangements for the purchase of ambulances, a fire apparatus, communications system equipment and heavy equipment for the water and sewer utilities. During 2019, the City entered into three long-term lease agreements for ambulances and heavy equipment for the sewer utilities. During 2020, the City entered into two long-term lease agreements for heavy equipment for public works and sewer utilities. During 2021, the City entered into three long-term lease agreements for a fire ladder truck and heavy equipment for the water and sewer utilities. These leases met the definition of capital leases in which the lease agreement transfers benefits and risk of ownership to the City. Capital lease payments will be reported as debt service payments in the governmental and enterprise funds when required.

Principal and interest payments in 2021 totaled \$1,523,301. Annual debt service requirements to maturity for the capital lease obligation are as follows:

Year Ending December 31,	Governmental Activities	Business-Type Activities
2022	\$ 898,478	\$ 613,897
2023	727,431	511,478
2024	589,826	354,429
2025	490,473	251,183
2026	269,925	-
2027	269,925	-
Total minimum lease payments	3,246,058	1,730,987
Less: amounts representing interest	(238,619)	(53,539)
Present value of minimum lease payments	<u>\$ 3,007,439</u>	<u>\$ 1,677,448</u>
Leased capital assets	\$ 3,143,389	\$ 4,096,417
Accumulated depreciation	599,327	1,198,288
Net book value	<u>\$ 2,544,062</u>	<u>\$ 2,898,129</u>

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**NOTE 11—LONG-TERM DEBT AND OTHER OBLIGATIONS – continued**

On April 12, 2012, the City issued a First Mortgage Healthcare Facility Revenue Bond (HFRB) Series 2012A and 2012B, in the aggregate principal amount of \$7,230,000. The HFRB financed the cost of acquiring an 80-unit assisted living facility in the City, certain repairs, improvements, and rehabilitation of the facility, and making certain initial deposits into funds and accounts established under the related indenture (Project). The HFRB is a special obligation of the City, secured by a Trust Indenture between the City and the Bank of Oklahoma, Tulsa, as trustee, bond registrar and paying agent. Concurrent with the issuance of the HFRB, the City entered into a loan agreement with Eaglewood Property Holdings, LLC (EPH) which used the proceeds to undertake the Project.

Under the loan agreement EPH unconditionally agreed to make loan payments to the bond trustee in amounts at least sufficient to pay the principal and interest obligations on the HFRB. This special obligation of the City is payable solely from the loan payments. Concurrent with the issuance of the HFRB, the City assigned all its rights under the loan agreement to the original purchaser of the HFRB. The HFRB is not a general obligation of the City and does not constitute a debt or pledge of the faith, credit or the taxing power of the City. The HFRB had a principal amount of \$6,378,776 outstanding at December 31, 2021.

In 2021, the City issued bond anticipation notes in the amount of \$6,971,000 to finance public infrastructure and municipal water and sewer facilities improvements and the maturing bond anticipation note issued in 2020 to pay costs of improving the municipal water and sewage facilities. The City refunded the 2021 notes on their maturity date of April 6, 2022 with additional bond anticipation notes (see Note 20).

The calculation of net investment in capital assets is as follows:

	<b>Governmental Activities</b>	<b>Business-type Activities</b>
Total capital assets	\$ 79,963,416	\$ 148,687,837
Less:		
General obligation bonds and notes	(1,530,000)	(24,036,000)
Subordinated revenue bonds	-	(18,577,028)
DOD loan	(48,650)	-
OWDA and OPWC loans	-	(54,942,644)
Equipment leases/purchase agreements	(3,007,439)	(1,677,448)
Unamortized (premiums)/discounts	5,528	(288,865)
Add back:		
General obligation bonds for pension liability	500,000	-
DOD loan (non-capital portion)	16,055	-
Deferred charge on refunding	-	533,640
Significant unspent bond proceeds	-	2,357,778
Net investment in capital assets	\$ 75,898,910	\$ 52,057,270



**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**NOTE 11—LONG-TERM DEBT AND OTHER OBLIGATIONS – continued**

The annual requirements to pay principal and interest on all long-term debt as of December 31, 2021 is as follows:

Governmental Activities					
Year Ending December 31,	General Obligations	DOD Loan	Leases	Interest	
2022	\$ 245,000	\$ 48,650	\$ 819,418	\$ 100,743	
2023	255,000	-	669,332	69,064	
2024	-	-	546,950	42,876	
2025	-	-	460,437	30,036	
2026	-	-	251,007	18,918	
2027-2028	-	-	260,294	9,631	
Total	\$ 500,000	\$ 48,650	\$ 3,007,438	\$ 271,268	

Sewer Fund						
Year Ending December 31,	General Obligations	<i>Direct Placement</i> General Obligations	<i>Direct Borrowing</i> OEPA/ OWDA/OPWC	Leases	Interest	
2022	\$ 1,378,800	\$ 55,000	\$ 2,583,075	\$ 474,402	\$ 1,460,409	
2023	888,880	625,000	2,641,585	394,343	1,339,403	
2024	205,000	640,000	2,701,483	257,088	1,232,577	
2025	210,000	665,000	2,762,802	157,527	1,143,178	
2026	220,000	675,000	2,825,578	-	1,053,619	
2027-2031	1,250,000	2,165,000	15,123,000	-	3,881,409	
2032-2036	1,510,000	-	12,066,056	-	1,726,465	
2037-2041	1,840,000	-	5,340,493	-	688,917	
2042-2046	850,000	-	260,560	-	43,750	
2047-2051	-	-	146,388	-	-	
Total	\$ 8,352,680	\$ 4,825,000	\$ 46,451,020	\$ 1,283,360	\$ 12,569,727	

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**NOTE 11—LONG-TERM DEBT AND OTHER OBLIGATIONS – continued**

Water Fund					
Year Ending December 31,	General Obligation	<i>Direct</i>	<i>Direct</i>	Leases	Interest
		<u>Placement</u>	<u>Borrowing</u>		
		General Obligation	OPWC		
2022	\$ 466,200	\$ 30,000	\$ 588	\$ 111,595	\$ 158,636
2023	191,120	325,000	588	101,165	138,176
2024	60,000	335,000	588	90,190	121,672
2025	60,000	345,000	588	91,138	110,796
2026	65,000	355,000	588	-	99,668
2027-2031	360,000	1,120,000	2,939	-	328,655
2032-2036	435,000	-	2,939	-	193,350
2037-2041	530,000	-	2,939	-	100,550
2042-2046	240,000	-	2,939	-	12,600
2047-2051	-	-	2,365	-	-
Total	<u>\$ 2,407,320</u>	<u>\$ 2,510,000</u>	<u>\$ 17,061</u>	<u>\$ 394,088</u>	<u>\$ 1,264,103</u>

Stormwater Fund		
Year Ending December 31,	<i>Direct</i>	Interest
	<u>Borrowing</u>	
	OWDA	
2022	\$ 863,890	\$ 329,431
2023	886,060	307,261
2024	908,799	284,523
2025	932,121	261,200
2026	956,041	237,280
2027-2031	5,161,061	805,545
2032-2034	3,425,486	154,476
Total	<u>\$ 13,133,458</u>	<u>\$ 2,379,716</u>

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**NOTE 12—INTERFUND TRANSACTIONS**

Interfund transactions in the basic financial statements as of December 31, 2021 were as follows:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>	<u>Transfers In</u>	<u>Transfers Out</u>
Governmental Funds				
General Fund	\$ 1,317,337	\$ 537,554	\$ -	\$ 8,451,226
Permanent Improvement	258,872	13,076	1,000,000	289,485
American Rescue Plan	-	-	-	133,132
Nonmajor Governmental	899,346	2,812,366	6,963,816	452,842
Proprietary Funds				
Water	841,054	414,592	133,131	-
Sewer	472,171	367,616	-	-
Stormwater	-	968	-	-
Nonmajor Enterprise	-	229,162	1,114,543	-
Internal Service	595,051	8,497	115,195	-
<b>Net</b>	<u>\$ 4,383,831</u>	<u>\$ 4,383,831</u>	<u>\$ 9,326,685</u>	<u>\$ 9,326,685</u>

All remaining balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them, to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

The Special Assessment Debt Retirement, Water, Sewer, Gateway Boulevard Bond Construction, and Parking Garage Bond Construction funds issued notes of \$843,600, \$310,500, \$129,000, \$365,000 and \$3,221,000 respectively, that were purchased by the General, Water and Sewer funds for sidewalk, water, sewer and parking garage improvements.

**NOTE 13—ACCOUNTABILITY**

The following funds had ended deficit balances as of December 31, 2021:

Nonmajor Special Revenue Funds:		Nonmajor Capital Projects Funds:	
ODOT Bus Grant	\$ 13,924	Special Capital Projects	\$ 3,787
		Ohio Public Works Commission	87,554
Nonmajor Debt Service Funds:		Gateway Blvd Bond Construction	365,512
Special Assessment Debt Retirement	278,370	Sidewalk, Curb, and Gutter	312,767

In addition, the workers compensation retrospective internal service fund reported a deficit net position of \$380,698 at year-end. The deficits in these individual funds resulted from accrued but unpaid liabilities that are not payable from current period revenue.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**NOTE 14—FUND BALANCES**

Fund balance is classified as non-spendable, restricted, committed, assigned, and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

	<u>GENERAL FUND</u>	<u>PERMANENT IMPROVEMENT</u>	<u>NONMAJOR GOVERNMENTAL</u>	<u>TOTAL GOVERNMENTAL</u>
<b>Nonspendable:</b>				
Inventory	\$ 954	\$ -	\$ 390,200	\$ 391,154
Permanent endowments	-	-	386,953	386,953
Total nonspendable	<u>954</u>	<u>-</u>	<u>777,153</u>	<u>778,107</u>
<b>Restricted:</b>				
Community redevelopment	-	-	15,928,898	15,928,898
Law enforcement	-	-	2,021,836	2,021,836
Fire / EMS services	-	-	1,468,802	1,468,802
Road improvements and safety	-	-	3,780,895	3,780,895
Recreation / beautification	-	-	965,034	965,034
Municipal Court / justice	-	-	1,760,600	1,760,600
Future facilities	-	-	627,456	627,456
Technological improvements	-	-	1,534,620	1,534,620
Debt service	-	-	696,550	696,550
Capital projects	-	6,716,633	965,383	7,682,016
Other purposes	152,581	-	212,865	365,446
Total restricted	<u>152,581</u>	<u>6,716,633</u>	<u>29,962,939</u>	<u>36,832,153</u>
<b>Committed:</b>				
Community redevelopment	89,660	-	-	89,660
Fire / EMS services	-	-	1,455,513	1,455,513
Economic development	-	-	473,569	473,569
Road improvements and safety	-	-	32,630	32,630
Municipal Court / justice	44,570	-	-	44,570
Other purposes	72,224	-	-	72,224
Total committed	<u>206,454</u>	<u>-</u>	<u>1,961,712</u>	<u>2,168,166</u>
<b>Assigned:</b>				
Community redevelopment	76,440	-	-	76,440
Law enforcement	61,480	-	-	61,480
Municipal Court / justice	70,452	-	-	70,452
Fire / EMS services	84,785	-	-	84,785
Subsequent year's budget:				
appropriation of fund balance	6,296,066	-	-	6,296,066
Capital projects	-	-	2,546,641	2,546,641
Other purposes	272,536	-	-	272,536
Total assigned	<u>6,861,759</u>	<u>-</u>	<u>2,546,641</u>	<u>9,408,400</u>
Unassigned	<u>7,987,036</u>	<u>-</u>	<u>(1,061,914)</u>	<u>6,925,122</u>
<b>Total fund balance</b>	<b><u>\$ 15,208,784</u></b>	<b><u>\$ 6,716,633</u></b>	<b><u>\$ 34,186,531</u></b>	<b><u>\$ 56,111,948</u></b>

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

**NOTE 15—RISK MANAGEMENT**

The City is exposed to various risks of loss including employee health care costs and accidents; torts and legal judgments; theft, damage, or destruction of assets; errors and omissions; and natural disasters. Life insurance, employee health insurance, and airport liability insurance is purchased through a commercial carrier. Judgments are administered through the various operating funds.

Unemployment compensation is administered by a state agency, and all costs are reimbursed by the City from the various operating funds.

The City is a member of the Ohio Municipal Joint Self-Insurance Pool (Pool), a public entity risk pool. Under this program, the Pool provides the following coverage:

Type of risk	Maximum coverage <i>(in millions)</i>	Deductible
Law enforcement	\$5 per occurrence / aggregate	\$10,000
Emergency medical services	\$5 per occurrence / aggregate	\$5,000
Public officials	\$5 per occurrence / aggregate	\$10,000
General liability	\$5 per occurrence / aggregate	\$5,000
Auto liability	\$5 per occurrence / aggregate	-
Property	\$175 per occurrence / aggregate	\$2,500
Inland marine	\$3 per occurrence / aggregate	\$1,000

The City pays an annual premium to the Pool for this coverage. The participation contract provides that the Pool will be self-sustaining and will reinsure through commercial carriers for claims in excess of \$100,000 for each insured event.

Workers' Compensation is administered by the State of Ohio under a retrospective rating plan. The City reimburses the Workers' Compensation Bureau for claims subject to a \$200,000 claim limitation for the 2021 policy year. All operating funds are charged an annual rate based on gross payroll. This charge, along with all expenses, are reported in an internal service fund.

Self-insured workers' compensation expenses and liabilities are reported when it is probable a loss has occurred, and the loss can be reasonably estimated. These amounts include incurred but unreported claims and reported claims not yet paid and are the City's best estimate based on available information. At December 31, 2021, \$545,367 of unpaid workers' compensation claims are presented. The City has not purchased any annuity contracts to satisfy a claim liability. Changes in the balance of insurance claims payable liabilities for fiscal 2021 and 2020 were as follows:

Year	Beginning Balance	Incurred Claims/ Adjustments	Claims Payments	Ending Balance
2021	\$ 395,556	\$ 979,075	\$ (829,264)	\$ 545,367
2020	411,994	\$ 332,306	(348,744)	\$ 395,556

The amount estimated for claims due within one year is \$545,367. There were no significant reductions in insurance coverage during the year in any category of risk. Insurance coverage for each of the past three years was sufficient to cover any insurance settlements.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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**NOTE 16—CONTINGENT LIABILITIES**

The City is a defendant in several lawsuits pertaining to matters which are incidental to performing routine governmental and other functions. The ultimate disposition of the lawsuits and other proceedings cannot presently be determined but will not, in the opinion of the Department of Law, adversely affect continuing operations of the City.

Under the terms of Federal grants, periodic audits are required, and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

**NOTE 17—TAX ABATEMENTS**

Pursuant to Governmental Accounting Standards Board (GASB) Statement No. 77, *Tax Abatement Disclosures*, the City is required to disclose certain information about tax abatements as defined in the Statement. For purposes of GASB Statement No. 77, a tax abatement is a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the City or citizens of the City. The City has entered into such agreements. A description of each of the City's abatement programs where the City has promised to forgo taxes follows.

Community Reinvestment Area (CRA) Program

The Ohio Community Reinvestment Area program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. Community Reinvestment Areas (CRA) are areas of land in which property owners can receive tax incentives for investing in real property improvements. In order to use the Community Reinvestment program, a city, village, or county petitions to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing has traditionally been discouraged. Once the area is confirmed by the Director of ODSA, communities may offer real property tax exemptions to taxpayers that invest in that area.

The City determines the type of development to support by specifying the eligibility of residential, commercial and/or industrial projects. The City negotiates property tax exemptions on new property tax from investment for up to one hundred percent (100%) for up to fifteen years based on the amount of investments made to renovate or construct buildings within a CRA. Taxes are abated as the increase in assessed (taxable) value resulting from the investment is not included (or included at a lesser amount) in the assessed value used for property tax computation. For commercial projects, job retention and/or creation is also required. Agreements must be in place before the project begins. Provisions for recapturing property tax exemptions, which can be used at the discretion of the City, are pursuant to ORC Section 9.66(C)(1) and 9.66(C)(2).

During 2021, the City had three commercial CRA's consisting of six commercial agreements. The real property tax foregone by the City during collection year 2021 as a result of its commercial CRA agreements was \$2,916.

During 2021, the City had two residential CRA's consisting of twenty-eight abated properties. The foregone real property tax foregone by the City during collection year 2021 because of its residential CRA agreements was \$3,213.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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**NOTE 17—TAX ABATEMENTS – *continued***

Enterprise Zone Program

Ohio Enterprise Zones (EZ's) are established in accordance with Ohio Revised Code §5709.61 to 5709.69 and are areas targeted for limited local and state tax abatement and tax credits. They are formed to promote business investment and to create employment. EZ's provide tax incentives for renovations of vacant, urban, industrial, and business areas and structures. Only those businesses that are qualified by financial responsibility and business experience to create and preserve jobs within the zone may apply for the local tax incentives. Local officials may limit the type of businesses and projects, which are eligible through policy guidelines. A business must make a substantial investment in either real or personal property.

Establishing a new business is defined as making a significant investment in land, buildings, machinery, or equipment. Expansion projects must make investments that equal at least ten percent of the value of the existing facility. In addition, the law permits incentives for a business to renovate an existing facility if the renovations exceed fifty percent of the facility's value. A business willing to occupy a vacant facility and invest at least twenty percent of the facility's value to alter or repair the facility is considered eligible for tax incentives. Retail operations are not eligible for tax exemptions in an enterprise zone.

There are four possible eligibility determinations for a project to be considered for EZ benefits, it must meet one of the following four definitions:

- Expand: Ohio Revised Code (ORC) § 5709.61 (E) “means to make expenditures to add land, buildings, machinery, equipment, or other materials, except inventory, to a facility that equal at least ten percent of market value of the facility prior to such expenditures, as determined for the purposes of local property taxation.”
- Renovate: ORC § 5709.61 (F) “means to make expenditures to alter or repair a facility that equal at least fifty percent of the market value of the facility prior to such expenditures, as determined for the purposes of local property taxation.”
- Occupy: ORC § 5709.61 (G) “means to make expenditures to alter or repair a vacant facility equal to at least twenty percent of the market value of the facility prior to such expenditures.”
- Remediate: ORC § 5709.61 (V) “means to make expenditures to clean up an environmentally contaminated facility so that it is no longer environmentally contaminated that equal at least ten percent of the real property market value of the facility prior to such expenditures as determined for the purposes of property taxation.

The developer must maintain the improvements, complete an annual report, and commit to equal opportunity employment and contracting opportunities. School boards must be notified of the proposed amendment. In certain cases, school boards must approve the abatement.

During 2021, the City was a party to six EZ agreements. The real property tax foregone by the City during collection year 2021 as a result of its commercial EZ agreements was \$15,448.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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**NOTE 17—TAX ABATEMENTS – *continued***

Job Creation Tax Credit Program

The City has exercised its powers under Article VIII, Section 13 of the Ohio Constitution to preserve jobs and employment opportunities and to promote economic development in Springfield by providing a municipal income tax credit incentive to employers in the City. Non-refundable tax credits are granted under the City's Municipal Tax Credit Incentive Agreements, which specify all of the conditions to be met by the employer on an annual basis to receive the tax credit. The tax credit percentage and term of the specific agreements is based upon the number of new jobs created at a specific site and a minimum average salary of the new positions.

During 2021, the City was party to one Municipal Tax Credit Agreement. There were no foregone municipal income taxes during collection year 2021.

**NOTE 18—ENDOWMENTS**

The City is the custodian/benefactor for four small endowments/trusts, which are reported as permanent funds. The available amounts of net position are reported as restricted for other purposes. The largest of these endowments/trusts is the Snyder Park Endowment which is used to maintain and improve Snyder Park. This fund had an initial endowment in approximately 1895 of \$215,859 and had a net decrease in 2021 of \$31,266.

ORC section 5705.131 specifies that only investment earnings arising from investment of the principal or investment of such additions to principal are considered an unencumbered balance or revenue of the endowment fund, and as such are available to be spent for the designated purposes. ORC sections 755.19 and 755.20 give additional oversight for endowments or properties donated for park purposes.

**NOTE 19—CHANGE IN ACCOUNTING PRINCIPLES**

For 2021, the City implemented the Governmental Accounting Standards Board (GASB) Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*; Statement No. 98, *The Annual Comprehensive Financial Report*.

GASB Statement No. 89 establishes accounting requirements for interest cost incurred before the end of a construction period. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. The implementation of GASB Statement No. 89 did not have an effect on the financial statements of the City.

GASB Statement No. 98 establishes the term annual comprehensive financial report and its acronym ACFR. That new term and acronym replace instances of comprehensive annual financial report and its acronym in generally accepted accounting principles for state and local government. As a result of the implementation of GASB Statement No. 98, any reference using the replaced terminology have been updated in the financial statements of the City.



**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2021**

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**NOTE 20—SUBSEQUENT EVENTS**

In March 2022, the City entered into a direct loan borrowing agreement with OWDA for the 2022 Miscellaneous Waterline Replacements project in the maximum amount of \$1,045,000. The loan bears an interest rate of 2.00% and is expected to mature within 30 years after completion of construction.

In March 2022, the City entered into a loan modification agreement with OWDA for the Primary Effluent Pumps project in the maximum additional amount of \$1,073,745 at an interest rate of 2.00%. The original loan was in the maximum amount of \$4,631,000 at an interest rate of 1.60%. The entire loan is expected to mature within 30 years after completion of construction.

In April 2022, the City issued \$7,025,000 in Various Purpose Bond Anticipation Notes, Series 2022 to fund sewer line and wastewater treatment plant improvements, water line and water treatment plant improvements, and various infrastructure improvement projects. These notes bear an interest rate of 2.125% and mature on April 5, 2023.

**NOTE 21—ASSET RETIREMENT OBLIGATION**

Ohio Revised Code Section 6111.44 requires the City to submit any changes to their sewage treatment system to the Ohio EPA for approval. Through this permitting process, the City would be responsible to address any public safety issues associated with its sewage treatment facilities and the permit would specify the procedures required to dispose of all or part of the sewage treatment plant. At this time, the City has not applied for, nor does it have, an approved permit from Ohio EPA to dispose of all or part of its sewage treatment plant. Due to the lack of specific legal requirements for retiring the sewage treatment plant as well as no reliable estimates, the City has determined the amount of the Asset Retirement Obligation (ARO) cannot be reasonably estimated at this time.



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**REQUIRED  
SUPPLEMENTARY  
INFORMATION**

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**CITY OF SPRINGFIELD  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM  
LAST EIGHT YEARS (1) (2)**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's Proportion of the Net Pension Liability					
Traditional Plan	0.123907%	0.121068%	0.121485%	0.125273%	0.127392%
Combined Plan	0.103243%	0.114791%	0.106414%	0.115906%	0.115434%
City's Proportionate Share of the Net Pension Liability	\$ 18,049,915	\$ 23,690,436	\$ 33,153,200	\$ 19,495,176	\$ 28,864,373
City's Covered Payroll	\$ 17,906,621	\$ 17,546,207	\$ 16,939,764	\$ 17,057,585	\$ 16,888,975
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	100.80%	135.02%	195.71%	114.29%	170.91%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability					
Traditional Plan	86.88%	82.17%	74.70%	84.66%	77.25%
Combined Plan	157.67%	145.28%	126.64%	137.28%	116.55%
	<u>2016</u>	<u>2015</u>	<u>2014</u>		
City's Proportion of the Net Pension Liability					
Traditional Plan	0.130971%	0.131831%	0.131831%		
Combined Plan	0.111088%	0.102132%	0.102132%		
City's Proportionate Share of the Net Pension Liability	\$ 22,631,750	\$ 15,860,952	\$ 15,530,442		
City's Covered Payroll	\$ 16,734,158	\$ 16,746,850	\$ 16,448,185		
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	135.24%	94.71%	94.42%		
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability					
Traditional Plan	81.08%	86.45%	(1)		
Combined Plan	116.90%	114.83%	(1)		

(1) Information prior to 2014 is not available. The City will continue to present information for years available until a full ten-year trend is compiled.

(2) Amounts presented for each year were determined as of the City's measurement date, which is the prior year-end.

**Notes to Schedule:**

*Change in assumptions.* In 2017, changes in assumptions were made based upon an updated experience study that was completed for the five-year period ended December 31, 2015. Significant changes included a reduction of the discount rate from 8.0% to 7.5%, a reduction in the wage inflation rate from 3.75% to 3.25%, and transition from the RP-2000 mortality tables to the RP-2014 mortality tables.

In 2019, a reduction of the discount rate was made from 7.5% to 7.2%.

**CITY OF SPRINGFIELD  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
OHIO POLICE AND FIRE PENSION FUND  
LAST EIGHT YEARS (1) (2)**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's Proportion of the Net Pension Liability	0.708263%	0.709940%	0.716928%	0.717360%	0.723647%
City's Proportionate Share of the Net Pension Liability	\$ 48,282,942	\$ 47,825,343	\$ 58,520,261	\$ 44,027,635	\$ 45,835,053
City's Covered Payroll	\$ 17,792,711	\$ 16,184,522	\$ 15,896,816	\$ 15,520,485	\$ 15,480,699
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	271.36%	295.50%	368.13%	283.67%	296.08%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	70.65%	69.89%	63.07%	70.91%	68.36%
	<u>2016</u>	<u>2015</u>	<u>2014</u>		
City's Proportion of the Net Pension Liability	0.769824%	0.772681%	0.772681%		
City's Proportionate Share of the Net Pension Liability	\$ 49,523,318	\$ 40,028,113	\$ 37,631,989		
City's Covered Payroll	\$ 15,178,970	\$ 15,273,045	\$ 15,139,061		
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	326.26%	262.08%	248.58%		
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	66.77%	71.71%	73.00%		

(1) Information prior to 2014 is not available. The City will continue to present information for years available until a full ten-year trend is compiled.

(2) Amounts presented for each year were determined as of the City's measurement date, which is the prior year-end.

**Notes to Schedule:**

*Change in assumptions.* In 2018, changes in assumptions were made based upon an updated experience study that was completed for the five-year period ended December 31, 2016. Significant changes included a reduction of the discount rate from 8.25% to 8.0%, a reduction in the wage inflation rate from 3.75% to 3.25%, and transition from the RP-2000 mortality tables to the RP-2014 mortality tables.

**CITY OF SPRINGFIELD  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CITY PENSION CONTRIBUTIONS  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM  
LAST NINE YEARS (1)**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually Required Contributions	\$ 2,356,540	\$ 2,506,927	\$ 2,456,469	\$ 2,371,567	\$ 2,217,486
Contributions in Relation to the Contractually Required Contributions	<u>\$ (2,356,540)</u>	<u>\$ (2,506,927)</u>	<u>\$ (2,456,469)</u>	<u>\$ (2,371,567)</u>	<u>\$ (2,217,486)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City Covered Payroll	\$ 16,832,429	\$ 17,906,621	\$ 17,546,207	\$ 16,939,764	\$ 17,057,585
Contributions as a Percentage of Covered Payroll	14.00%	14.00%	14.00%	14.00%	13.00%
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	
Contractually Required Contributions	\$ 2,026,677	\$ 2,008,099	\$ 2,009,622	\$ 2,138,264	
Contributions in Relation to the Contractually Required Contributions	<u>\$ (2,026,677)</u>	<u>\$ (2,008,099)</u>	<u>\$ (2,009,622)</u>	<u>\$ (2,138,264)</u>	
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
City Covered Payroll	\$ 16,888,975	\$ 16,734,158	\$ 16,746,850	\$ 16,448,185	
Contributions as a Percentage of Covered Payroll	12.00%	12.00%	12.00%	13.00%	

(1) Information prior to 2013 is not available. The City will continue to present information for years available until a full ten-year trend is compiled.

**CITY OF SPRINGFIELD  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CITY PENSION CONTRIBUTIONS  
OHIO POLICE AND FIRE PENSION FUND  
LAST NINE YEARS (1)**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually Required Contributions	\$ 3,943,081	\$ 3,780,485	\$ 3,450,944	\$ 3,385,470	\$ 3,312,173
Contributions in Relation to the Contractually Required Contributions	<u>(3,943,081)</u>	<u>(3,780,485)</u>	<u>(3,450,944)</u>	<u>(3,385,470)</u>	<u>(3,312,173)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City Covered Payroll	\$ 18,530,944	\$ 17,792,711	\$ 16,184,522	\$ 15,896,816	\$ 15,520,485
Contributions as a Percentage of Covered Payroll	21.28%	21.25%	21.32%	21.30%	21.34%
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	
Contractually Required Contributions	\$ 3,294,207	\$ 3,227,919	\$ 3,249,902	\$ 2,753,622	
Contributions in Relation to the Contractually Required Contributions	<u>(3,294,207)</u>	<u>(3,227,919)</u>	<u>(3,249,902)</u>	<u>(2,753,622)</u>	
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
City Covered Payroll	\$ 15,480,699	\$ 15,178,970	\$ 15,273,045	\$ 15,139,061	
Contributions as a Percentage of Covered Payroll	21.28%	21.27%	21.28%	18.19%	

(1) Information prior to 2013 is not available. The City will continue to present information for years available until a full ten-year trend is compiled.



**CITY OF SPRINGFIELD  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CITY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY/(ASSET)  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM  
LAST FIVE YEARS (1) (2)**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's Proportion of the Net OPEB Liability/(Asset)	0.120546%	0.117927%	0.117953%	0.121802%	0.124101%
City's Proportionate Share of the Net OPEB Liability/(Asset)	\$ (2,147,620)	\$ 16,288,822	\$ 15,378,276	\$ 13,226,824	\$ 12,534,658
City's Covered Payroll	\$ 17,906,621	\$ 17,546,207	\$ 16,939,764	\$ 17,057,585	\$ 16,888,975
City's Proportionate Share of the Net OPEB Liability/(Asset) as a Percentage of its Covered Payroll	-11.99%	92.83%	90.78%	77.54%	74.22%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	115.57%	47.80%	46.33%	54.14%	54.05%

(1) Information prior to 2017 is not available. The City will continue to present information for years available until a full ten-year trend is compiled.

(2) Amounts presented for each year were determined as of the City's measurement date, which is the prior year-end.

**Notes to Schedule:**

*Change in assumptions.* In 2018, the single discount rate changed from 4.23% to 3.85%.

In 2019, the single discount rate changed from 3.85% to 3.96%, the investment rate of return changed from 6.50% to 6.00%, and the health care cost trend rate changed from 7.5% initial to 10.0% initial.

In 2020, the single discount rate changed from 3.96% to 3.16% and the health care cost trend rate changed from 10.0% initial, 3.25% ultimate in 2029 to 10.5% initial, 3.50% ultimate in 2030.

In 2021, the single discount rate changed from 3.16% to 6.00% and the health care cost trend rate changed from 10.5% initial, 3.50% ultimate in 2030 to 8.5% initial, 3.50% ultimate in 2035.

**CITY OF SPRINGFIELD  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CITY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY  
OHIO POLICE AND FIRE PENSION FUND  
LAST FIVE YEARS (1) (2)**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's Proportion of the Net OPEB Liability	0.708263%	0.709940%	0.716928%	0.717360%	0.723647%
City's Proportionate Share of the Net OPEB Liability	\$ 7,504,165	\$ 7,012,596	\$ 6,528,728	\$ 40,644,625	\$ 34,349,880
City's Covered Payroll	\$ 17,792,711	\$ 16,184,522	\$ 15,896,816	\$ 15,520,485	\$ 15,480,699
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	42.18%	43.33%	41.07%	261.88%	221.89%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	45.42%	47.08%	46.57%	14.13%	15.96%

(1) Information prior to 2017 is not available. The City will continue to present information for years available until a full ten-year trend is compiled.

(2) Amounts presented for each year were determined as of the City's measurement date, which is the prior year-end.

**Notes to Schedule:**

*Change in assumptions.* In 2018, the single discount rate changed from 3.79% to 3.24%.

In 2019, the single discount rate changed from 3.24% to 4.66%.

In 2020, the single discount rate changed from 4.66% to 3.56%.

In 2021, the single discount rate changed from 3.56% to 2.96%.

*Change in benefit terms.* Beginning January 1, 2019, OP&F changed its retiree health care model to a stipend-based health care model, depositing stipends into individual health reimbursements accounts that retiree will use to be reimbursed for health care expenses.

**CITY OF SPRINGFIELD  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CITY OPEB CONTRIBUTIONS  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM  
LAST NINE YEARS (1)**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually Required Contributions	\$ 14,910	\$ 12,695	\$ 10,849	\$ 9,799	\$ 172,532
Contributions in Relation to the Contractually Required Contributions	<u>\$ (14,910)</u>	<u>\$ (12,695)</u>	<u>\$ (10,849)</u>	<u>\$ (9,799)</u>	<u>\$ (172,532)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City Covered Payroll	\$ 16,832,429	\$ 17,906,621	\$ 17,546,207	\$ 16,939,764	\$ 17,057,585
Contributions as a Percentage of Covered Payroll	0.1%	0.1%	0.1%	0.1%	1.0%
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	
Contractually Required Contributions	\$ 342,857	\$ 338,523	\$ 334,803	\$ 164,436	
Contributions in Relation to the Contractually Required Contributions	<u>\$ (342,857)</u>	<u>\$ (338,523)</u>	<u>\$ (334,803)</u>	<u>\$ (164,436)</u>	
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
City Covered Payroll	\$ 16,888,975	\$ 16,734,158	\$ 16,746,850	\$ 16,448,185	
Contributions as a Percentage of Covered Payroll	2.0%	2.0%	2.0%	1.0%	

(1) Information prior to 2013 is not available. The City will continue to present information for years available until a full ten-year trend is compiled.

**CITY OF SPRINGFIELD  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CITY OPEB CONTRIBUTIONS  
OHIO POLICE AND FIRE PENSION FUND  
LAST NINE YEARS (1)**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually Required Contributions	\$ 92,655	\$ 88,964	\$ 80,923	\$ 79,484	\$ 77,602
Contributions in Relation to the Contractually Required Contributions	<u>(92,655)</u>	<u>(88,964)</u>	<u>(80,923)</u>	<u>(79,484)</u>	<u>(77,602)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City Covered Payroll	\$ 18,530,944	\$ 17,792,711	\$ 16,184,522	\$ 15,896,816	\$ 15,520,485
Contributions as a Percentage of Covered Payroll	0.5%	0.5%	0.5%	0.5%	0.5%
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	
Contractually Required Contributions	\$ 78,235	\$ 78,511	\$ 76,853	\$ 547,816	
Contributions in Relation to the Contractually Required Contributions	<u>(78,235)</u>	<u>(78,511)</u>	<u>(76,853)</u>	<u>(547,816)</u>	
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
City Covered Payroll	\$ 15,480,699	\$ 15,178,970	\$ 15,273,045	\$ 15,139,061	
Contributions as a Percentage of Covered Payroll	0.5%	0.5%	0.5%	3.6%	

(1) Information prior to 2013 is not available. The City will continue to present information for years available until a full ten-year trend is compiled.

CITY OF SPRINGFIELD, OHIO  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2021

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Income taxes	\$ 35,190,000	\$ 41,400,142	\$ 39,934,889	\$ (1,465,253)
Hotel / motel taxes	500,000	500,000	398,489	(101,511)
State-levied shared taxes	1,617,364	1,617,864	2,236,012	618,148
Intergovernmental	329,000	329,000	195,572	(133,428)
Charges for services	1,004,000	1,004,000	1,127,548	123,548
Fees, licenses and permits	657,000	647,000	805,597	158,597
Investment earnings	400,000	400,000	182,829	(217,171)
Fines and forfeitures	1,461,200	1,461,200	1,502,960	41,760
Miscellaneous	3,717,600	4,753,200	5,609,592	856,392
<b>Total revenue</b>	<u>44,876,164</u>	<u>52,112,406</u>	<u>51,993,488</u>	<u>(118,918)</u>
<b>EXPENDITURES:</b>				
Current:				
General government	17,649,797	18,529,237	17,271,053	1,258,184
Public safety	27,803,877	28,432,713	26,718,723	1,713,990
Health	102,050	94,350	94,350	-
Recreation	750,000	756,735	756,735	-
Community development	2,680,974	2,672,517	2,394,323	278,194
Highway and street	715,180	715,180	635,824	79,356
Capital outlay	12,641	13,241	7,257	5,984
<b>Total expenditures</b>	<u>49,714,519</u>	<u>51,213,973</u>	<u>47,878,265</u>	<u>3,335,708</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(4,838,355)</u>	<u>898,433</u>	<u>4,115,223</u>	<u>3,216,790</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Advances in	-	-	18,820	18,820
Advances out	(200,000)	(350,000)	(190,346)	159,654
Transfers in	15,000	8,100	8,198	98
Transfers out	(3,525,000)	(8,497,321)	(8,324,530)	172,791
<b>Total other financing sources (uses)</b>	<u>(3,710,000)</u>	<u>(8,839,221)</u>	<u>(8,487,858)</u>	<u>351,363</u>
<b>NET CHANGE IN FUND BALANCE</b>	(8,548,355)	(7,940,788)	(4,372,635)	<u>\$ 3,568,153</u>
FUND BALANCE - BEGINNING	15,507,569	15,507,569	15,507,569	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>1,387,815</u>	<u>1,387,815</u>	<u>1,387,815</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 8,347,029</u>	<u>\$ 8,954,596</u>	<u>\$ 12,522,749</u>	

See accompanying notes to the required supplementary information.

CITY OF SPRINGFIELD, OHIO  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 AMERICAN RESCUE PLAN  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Intergovernmental	\$ 22,115,182	\$ 22,115,182	\$ 22,115,182	\$ -
<b>Total revenue</b>	<u>22,115,182</u>	<u>22,115,182</u>	<u>22,115,182</u>	<u>-</u>
<b>EXPENDITURES:</b>				
Current:				
Community development	110,000	110,000	-	110,000
Capital outlay	<u>2,815,752</u>	<u>2,815,752</u>	-	<u>2,815,752</u>
<b>Total expenditures</b>	<u>2,925,752</u>	<u>2,925,752</u>	-	<u>2,925,752</u>
 NET CHANGE IN FUND BALANCE	 19,189,430	 19,189,430	 22,115,182	 <u>\$ 2,925,752</u>
 FUND BALANCE - BEGINNING	 <u>-</u>	 <u>-</u>	 <u>-</u>	
 <b>FUND BALANCE - ENDING</b>	 <u>\$ 19,189,430</u>	 <u>\$ 19,189,430</u>	 <u>\$ 22,115,182</u>	

See accompanying notes to the required supplementary information.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Required Supplementary Information**  
**For the Year Ended December 31, 2021**

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Basis of Budgeting

Basis of budgeting refers to when revenues and expenditures or expenses are recognized in the accounts. The City budget for all legislated funds is prepared on a cash-encumbrance basis wherein transactions are recorded when cash is received or disbursed, or when a commitment has been recorded as an encumbrance against an applicable appropriation. All annual appropriations lapse at year-end to the extent they have not been expended or lawfully encumbered. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary control. Encumbrances outstanding at year-end are reported as assignments of fund balance (in the General Fund only) and are carried forward for subsequent year expenditures. Fund Balances shown are encumbered cash balances. This basis is utilized for all interim financial statements issued during the year. All funds, except for the Tuttle Road TIF Project, Parking Garage Bond Construction, Gateway Blvd Construction, Permanent Improvement Bond, and Sidewalk, Curb and Gutter Capital Projects funds, have legally adopted budgets.

The basis of budgeting differs from the generally accepted accounting principles (GAAP) used for the City's year-end financial statements contained in the comprehensive annual financial report. Under that basis of accounting, revenues are generally recognized when the obligation to the City arises. The budget basis however, recognized revenue only when cash has been received. In the comprehensive annual financial report, expenditures are generally recognized in the period in which they are incurred. Under the budget basis, expenditures are recognized when cash has been disbursed or when an encumbrance has been placed against an appropriation.

Unencumbered appropriations lapse at year end. State law provides that no contract, agreement, or other obligation involving the expenditure of money shall be entered into unless the Finance Director first certifies that the money required for such contract, agreement, obligation, or expenditure is in the treasury, or in the process of collection to the credit of an appropriate fund free from any previous encumbrance. (Ohio Revised Code (ORC) 5705.41)

Budget Process

The policy of the City is to have the annual operating and capital budgets approved prior to January 1 of each year.

1. The City follows procedures prescribed by State law in establishing its budgets as follows:

The City must submit a tax budget of estimated cash receipts and disbursements for all funds to the County Budget Commission by July 15<sup>th</sup> of each year for the following year, January 1<sup>st</sup> through December 31<sup>st</sup>. (ORC 5705.28)

The County Budget Commission certifies its actions by September 1<sup>st</sup> and issues an Official Certificate of Estimated Resources, limiting the maximum amount the City may expend from a given fund during the year to the estimated resources available. (ORC 5705.35)

About January 1<sup>st</sup>, the Official Certificate of Estimated Resources is amended to reflect the actual unencumbered balances from the preceding year. The City must prepare its appropriations so that the total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the initial or amended Certificate of Estimated Resources. (ORC 5705.36)

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Required Supplementary Information**  
**For the Year Ended December 31, 2021**

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Budget Process (continued)

2. The financial plan is updated on an annual basis, usually in September. The plan is prepared after receiving input from all departments. The plan includes all major operating funds and all major capital improvement funds of the City. The purpose of this plan is explained in the following:

Identify major policy issues for City Commission consideration prior to the preparation of the annual budget.

Establish capital project priorities and make advance preparation for the funding of projects within a five-year horizon.

Make conservative financial projections for all major operating funds and all major capital improvement funds to provide assurance that adequate funding exists for proposed projects and services.

Identify financial trends in advance or in the early stages so that timely corrective action can be taken if needed.

Communicate the City's intermediate plans to the public and provide an opportunity for the public to offer input.

3. The operating budget is recommended to the City Commission based upon the City Manager's approval of requests submitted by each department. The City Manager acts as budget officer for the City and submits a proposed operating budget to the City Commission on an annual basis. Public hearings are held to obtain taxpayer input. The City commission enacts the budget through passage of an ordinance.
4. Modifications to the budget may be made from time to time during the budget year. Transfers of appropriations can be made within budget levels of personal service and other service (character level) within a division and fund without City Commission action, but with responsible management approval. Any other changes or supplemental appropriations must be approved by City Commission. Expenditures cannot legally exceed appropriations at the character level within a division and fund. During 2021, various transfers of appropriations and supplemental appropriations were made.

Reconciliation of GAAP Basis to Budget Basis

While the City is reporting financial position, results of operations, and change in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis, as provided by State law, is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Budgetary (Non-GAAP) Basis is presented on the budgetary basis to provide meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

Certain funds are accounted for as separate funds internally with legally adopted budgets (budget basis) do not meet the definition of special revenue funds under GASB Statement No. 54, and were reported with the General Fund (GAAP basis).



**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Required Supplementary Information**  
**For the Year Ended December 31, 2021**

Reconciliation of GAAP Basis to Budget Basis (continued)

Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).

Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).

Encumbrances are treated as expenditures for all funds (budget basis) rather than as an expenditure when liquidated (GAAP basis).

The following summarizes the adjustments necessary to reconcile the GAAP basis statement and the budgetary basis schedule for the General and American Rescue Plan Funds:

	<u>GENERAL FUND</u>	<u>AMERICAN RESCUE PLAN FUND</u>
Net change in fund balance - GAAP Basis	\$ (4,622,148)	\$ -
Increase / (decrease):		
Due to inclusion of the Police Property Disposition Fund	9,651	-
Due to inclusion of the Contractor Retainer Fee Fund	34,900	-
Due to revenues	2,711,148	21,949,156
Due to expenditures	(1,038,906)	32,894
Due to encumbrances	(1,430,647)	-
Due to other financing sources/uses	<u>(36,633)</u>	<u>133,132</u>
Net change in fund balance - Budget Basis	<u>\$ (4,372,635)</u>	<u>\$ 22,115,182</u>



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**SUPPLEMENTARY  
INFORMATION**

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CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 GENERAL FUND - MAJOR FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

A-1

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>			
Income taxes	\$ 41,400,142	\$ 39,934,889	\$ (1,465,253)
Hotel / motel taxes	500,000	398,489	(101,511)
State-levied shared taxes	1,617,864	2,236,012	618,148
Intergovernmental	329,000	195,572	(133,428)
Charges for services	1,004,000	1,127,548	123,548
Fees, licenses and permits	647,000	805,597	158,597
Investment earnings	400,000	182,829	(217,171)
Fines and forfeitures	1,461,200	1,502,960	41,760
Miscellaneous	4,753,200	5,609,592	856,392
<b>Total revenue</b>	<b>52,112,406</b>	<b>51,993,488</b>	<b>(118,918)</b>
<b>EXPENDITURES:</b>			
Current:			
General Government:			
City Commission and Clerk:			
Personal services	227,290	216,701	10,589
Operations and maintenance	56,465	41,412	15,053
City Manager's Office:			
Personal services	415,610	362,351	53,259
Operations and maintenance	1,308,350	1,294,911	13,439
Finance - Accounting:			
Personal services	1,529,560	1,445,686	83,874
Operations and maintenance	178,561	161,147	17,414
Finance - Income Tax:			
Personal services	668,080	575,432	92,648
Operations and maintenance	50,187	39,314	10,873
Finance - Purchasing:			
Personal services	296,920	282,403	14,517
Operations and maintenance	206,006	72,347	133,659
Finance - Revenue Collections:			
Personal services	1,440	-	1,440
Operations and maintenance	31,621	14,173	17,448
Personnel:			
Personal services	405,170	401,242	3,928
Operations and maintenance	184,413	174,394	10,019
Legal Services - Civil:			
Personal services	430,590	420,090	10,500
Operations and maintenance	59,567	51,078	8,489
Legal Services - Criminal:			
Personal services	650,230	630,736	19,494
Operations and maintenance	15,007	9,433	5,574
Municipal Court - Clerk:			
Personal services	1,400,400	1,234,243	166,157
Operations and maintenance	485,435	433,627	51,808
Municipal Court - Judicial:			
Personal services	2,722,930	2,482,010	240,920
Operations and maintenance	182,006	155,686	26,320

**CITY OF SPRINGFIELD, OHIO**  
**DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND**  
**BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS**  
**GENERAL FUND - MAJOR FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**  
*(continued)*

A-1

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
General Government (continued):			
Engineering:			
Personal services	\$ 945,410	\$ 923,523	\$ 21,887
Operations and maintenance	2,060,926	2,046,547	14,379
Information Technology:			
Personal services	557,200	537,981	19,219
Operations and maintenance	514,871	502,779	12,092
Service - Facilities:			
Personal services	704,250	669,370	34,880
Operations and maintenance	269,939	267,087	2,852
Miscellaneous:			
Personal services	45,912	4	45,908
Operations and maintenance	1,924,891	1,825,346	99,545
Total General Government	<u>18,529,237</u>	<u>17,271,053</u>	<u>1,258,184</u>
Public Safety:			
Police Services:			
Personal services	11,805,800	11,064,958	740,842
Operations and maintenance	881,484	716,032	165,452
Fire Services:			
Personal services	12,814,790	12,080,466	734,324
Operations and maintenance	779,603	742,953	36,650
Consolidated Dispatching:			
Personal services	146,800	141,321	5,479
Operations and maintenance	1,235,799	1,204,565	31,234
Miscellaneous:			
Personal services	603	603	-
Operations and maintenance	767,834	767,825	9
Total Public Safety	<u>28,432,713</u>	<u>26,718,723</u>	<u>1,713,990</u>
Health:			
Miscellaneous:			
Operations and maintenance	<u>94,350</u>	<u>94,350</u>	<u>-</u>
Recreation			
Miscellaneous:			
Personal services	6,735	6,735	-
Operations and maintenance	750,000	750,000	-
Total Recreation	<u>\$ 756,735</u>	<u>\$ 756,735</u>	<u>\$ -</u>

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 GENERAL FUND - MAJOR FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021  
 (concluded)

A-1

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
Community Development:			
Planning and Development - Administration:			
Personal services	\$ 408,720	\$ 398,628	\$ 10,092
Operations and maintenance	71,227	65,997	5,230
Planning and Development - Inspections:			
Personal services	577,660	497,057	80,603
Operations and maintenance	72,689	67,843	4,846
Planning and Development - Code Enforcement:			
Personal services	373,100	348,345	24,755
Operations and maintenance	652,201	644,869	7,332
Human Relations Services:			
Personal services	254,190	205,056	49,134
Operations and maintenance	56,900	13,166	43,734
Human Relations, Housing and Neighborhood Services:			
Personal services	188,080	138,485	49,595
Operations and maintenance	17,750	14,877	2,873
Total Community Development	<u>2,672,517</u>	<u>2,394,323</u>	<u>278,194</u>
Highway and Street:			
Central Services - Fleet Maintenance:			
Personal services	<u>715,180</u>	<u>635,824</u>	<u>79,356</u>
Capital outlay	<u>13,241</u>	<u>7,257</u>	<u>5,984</u>
<b>Total expenditures</b>	<u>51,213,973</u>	<u>47,878,265</u>	<u>3,335,708</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>898,433</u>	<u>4,115,223</u>	<u>3,216,790</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Advances in	-	18,820	18,820
Advances out	(350,000)	(190,346)	159,654
Transfers in	8,100	8,198	98
Transfers out	(8,497,321)	(8,324,530)	172,791
<b>Total other financing sources (uses)</b>	<u>(8,839,221)</u>	<u>(8,487,858)</u>	<u>351,363</u>
NET CHANGE IN FUND BALANCE	(7,940,788)	(4,372,635)	<u>\$ 3,568,153</u>
FUND BALANCE - BEGINNING	15,507,569	15,507,569	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>1,387,815</u>	<u>1,387,815</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 8,954,596</u>	<u>\$ 12,522,749</u>	

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 GENERAL FUND - MAJOR FUND (1)  
 FOR THE YEAR ENDED DECEMBER 31, 2021

A-1

**Police Property Disposition**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>EXPENDITURES:</b>			
Current:			
Public Safety:			
Operations and maintenance	\$ 12,667	\$ 9,108	\$ 3,559
Capital outlay	<u>2,500</u>	<u>2,114</u>	<u>386</u>
<b>Total expenditures</b>	<u>15,167</u>	<u>11,222</u>	<u>3,945</u>
<b>EXCESS OF EXPENDITURES OVER REVENUES</b>	<u>(15,167)</u>	<u>(11,222)</u>	<u>3,945</u>
<b>OTHER FINANCING SOURCES:</b>			
Transfers in	<u>8,100</u>	<u>8,198</u>	<u>98</u>
<b>NET CHANGE IN FUND BALANCE</b>	(7,067)	(3,024)	<u>\$ 4,043</u>
FUND BALANCE - BEGINNING	51,125	51,125	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>2,667</u>	<u>2,667</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 46,725</u>	<u>\$ 50,768</u>	

(1) - For GAAP reporting, this fund was combined with the General Fund, but has separate legally adopted budget.



CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 GENERAL FUND - MAJOR FUND (1)  
 FOR THE YEAR ENDED DECEMBER 31, 2021

A-1

**Contractor Retainer Fee**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>			
Miscellaneous	\$ 135,600	\$ 135,502	\$ (98)
<b>Total revenue</b>	<u>135,600</u>	<u>135,502</u>	<u>(98)</u>
<b>EXPENDITURES:</b>			
Current:			
General Government:			
Operations and maintenance	<u>200,000</u>	<u>68,142</u>	<u>131,858</u>
<b>NET CHANGE IN FUND BALANCE</b>	(64,400)	67,360	<u>\$ 131,760</u>
<b>FUND BALANCE - BEGINNING</b>	<u>147,475</u>	<u>147,475</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 83,075</u>	<u>\$ 214,835</u>	

(1) - For GAAP reporting, this fund was combined with the General Fund, but has separate legally adopted budget.

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 PERMANENT IMPROVEMENT FUND - MAJOR FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

A-2

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>			
Income taxes	\$ 3,910,000	\$ 4,437,210	\$ 527,210
Intergovernmental	10,000	31,768	21,768
Miscellaneous	<u>2,857,754</u>	<u>3,393,776</u>	<u>536,022</u>
<b>Total revenue</b>	<u>6,777,754</u>	<u>7,862,754</u>	<u>1,085,000</u>
<b>EXPENDITURES:</b>			
Capital outlay	11,379,801	9,309,036	2,070,765
Debt service:			
Principal	1,135,056	1,135,012	44
Interest	<u>156,576</u>	<u>102,190</u>	<u>54,386</u>
<b>Total expenditures</b>	<u>12,671,433</u>	<u>10,546,238</u>	<u>2,125,195</u>
<b>EXCESS OF EXPENDITURES OVER REVENUES</b>	(5,893,679)	(2,683,484)	3,210,195
<b>OTHER FINANCING SOURCES:</b>			
Transfers in	<u>2,085,000</u>	<u>1,000,000</u>	<u>(1,085,000)</u>
<b>NET CHANGE IN FUND BALANCE</b>	(3,808,679)	(1,683,484)	<u>\$ 2,125,195</u>
FUND BALANCE - BEGINNING	4,409,684	4,409,684	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>1,592,449</u>	<u>1,592,449</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 2,193,454</u>	<u>\$ 4,318,649</u>	

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 AMERICAN RESCUE PLAN FUND - MAJOR FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

A-3

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Intergovernmental	\$ 22,115,182	\$ 22,115,182	\$ -
<b>Total revenue</b>	<u>22,115,182</u>	<u>22,115,182</u>	<u>-</u>
<b>EXPENDITURES:</b>			
Current:			
General Government:			
Operations and maintenance	110,000	-	110,000
Capital outlay	<u>2,815,752</u>	<u>-</u>	<u>2,815,752</u>
<b>Total expenditures</b>	<u>2,925,752</u>	<u>-</u>	<u>2,925,752</u>
 NET CHANGE IN FUND BALANCE	 19,189,430	 22,115,182	 <u>\$ 2,925,752</u>
 FUND BALANCE - BEGINNING	 <u>-</u>	 <u>-</u>	
 <b>FUND BALANCE - ENDING</b>	 <u>\$ 19,189,430</u>	 <u>\$ 22,115,182</u>	

CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS (By Fund Type)  
 DECEMBER 31, 2021

B-1

	NONMAJOR SPECIAL REVENUE	NONMAJOR DEBT SERVICE	NONMAJOR CAPITAL PROJECTS	NONMAJOR PERMANENT	TOTAL NONMAJOR GOVERNMENTAL
<b>ASSETS:</b>					
Equity in pooled cash and investments	\$ 15,030,366	\$ 696,550	\$ 4,796,113	\$ 785,090	\$ 21,308,119
Receivables (net of allowances for uncollectibles)	5,656,181	405,164	2,558	1,704	6,065,607
Due from other funds	751,375	-	147,971	-	899,346
Due from other governments	2,925,230	-	1,307,614	-	4,232,844
Inventory	390,200	-	-	-	390,200
Notes receivable (net of allowances for uncollectibles)	12,882,260	-	-	-	12,882,260
Assets held for resale	597,355	-	-	-	597,355
<b>TOTAL ASSETS</b>	<b>\$ 38,232,967</b>	<b>\$ 1,101,714</b>	<b>\$ 6,254,256</b>	<b>\$ 786,794</b>	<b>\$ 46,375,731</b>
<b>LIABILITIES:</b>					
Accounts payable	\$ 588,894	\$ -	\$ 1,503,819	\$ -	\$ 2,092,713
Accrued liabilities	193,373	-	-	-	193,373
Due to other funds	1,244,118	278,370	1,289,878	-	2,812,366
<b>Total liabilities</b>	<b>2,026,385</b>	<b>278,370</b>	<b>2,793,697</b>	<b>-</b>	<b>5,098,452</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>					
Property taxes levied for next year	3,384,050	-	-	-	3,384,050
Unavailable revenue	3,210,227	405,164	90,699	608	3,706,698
<b>Total deferred inflows of resources</b>	<b>6,594,277</b>	<b>405,164</b>	<b>90,699</b>	<b>608</b>	<b>7,090,748</b>
<b>FUND BALANCES:</b>					
Nonspendable	390,200	-	-	386,953	777,153
Restricted	27,274,317	696,550	1,592,839	399,233	29,962,939
Committed	1,961,712	-	-	-	1,961,712
Assigned	-	-	2,546,641	-	2,546,641
Unassigned	(13,924)	(278,370)	(769,620)	-	(1,061,914)
<b>Total fund balances</b>	<b>29,612,305</b>	<b>418,180</b>	<b>3,369,860</b>	<b>786,186</b>	<b>34,186,531</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 38,232,967</b>	<b>\$ 1,101,714</b>	<b>\$ 6,254,256</b>	<b>\$ 786,794</b>	<b>\$ 46,375,731</b>

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS (By Fund Type)  
 FOR THE YEAR ENDED DECEMBER 31, 2021

B-2

	NONMAJOR SPECIAL REVENUE	NONMAJOR DEBT SERVICE	NONMAJOR CAPITAL PROJECTS	NONMAJOR PERMANENT	TOTAL NONMAJOR GOVERNMENTAL
<b>REVENUES:</b>					
Property taxes	\$ 2,810,734	\$ -	\$ -	\$ -	\$ 2,810,734
Hotel / motel taxes	846,952	-	-	-	846,952
State-levied shared taxes	4,042,295	-	-	-	4,042,295
Intergovernmental	5,983,510	3,560,786	4,498,497	-	14,042,793
Charges for services	2,681,655	-	-	-	2,681,655
Fees, licenses and permits	46,970	-	-	-	46,970
Investment earnings	(62,979)	34	(13,704)	(2,688)	(79,337)
Fines and forfeitures	463,000	-	11,773	-	474,773
Special assessments	12,439	125,939	-	-	138,378
Miscellaneous	2,669,064	-	16,510	-	2,685,574
<b>Total revenue</b>	<u>19,493,640</u>	<u>3,686,759</u>	<u>4,513,076</u>	<u>(2,688)</u>	<u>27,690,787</u>
<b>EXPENDITURES:</b>					
Current:					
General government	2,374,018	-	21,574	-	2,395,592
Public safety	9,047,361	-	-	-	9,047,361
Health	1,088,305	-	-	-	1,088,305
Recreation	2,500	-	-	34,173	36,673
Community development	1,786,630	5,024	-	-	1,791,654
Public works	750,468	-	-	-	750,468
Highway and street	4,911,599	-	-	-	4,911,599
Capital outlay	1,612,172	-	4,105,168	-	5,717,340
Debt service:					
Principal	-	3,700,000	1,000,000	-	4,700,000
Interest	-	564,219	85,838	-	650,057
<b>Total expenditures</b>	<u>21,573,053</u>	<u>4,269,243</u>	<u>5,212,580</u>	<u>34,173</u>	<u>31,089,049</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(2,079,413)</u>	<u>(582,484)</u>	<u>(699,504)</u>	<u>(36,861)</u>	<u>(3,398,262)</u>
<b>OTHER FINANCING SOURCES (USES):</b>					
Proceeds from the sale of assets	2,907	-	-	-	2,907
Issuance of notes	-	-	1,030,000	-	1,030,000
Transfers in	2,678,062	409,528	3,876,226	-	6,963,816
Transfers out	(452,841)	-	(1)	-	(452,842)
<b>Total other financing sources (uses)</b>	<u>2,228,128</u>	<u>409,528</u>	<u>4,906,225</u>	<u>-</u>	<u>7,543,881</u>
<b>NET CHANGE IN FUND BALANCE</b>	148,715	(172,956)	4,206,721	(36,861)	4,145,619
<b>FUND BALANCE - BEGINNING</b>	<u>29,463,590</u>	<u>591,136</u>	<u>(836,861)</u>	<u>823,047</u>	<u>30,040,912</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 29,612,305</u>	<u>\$ 418,180</u>	<u>\$ 3,369,860</u>	<u>\$ 786,186</u>	<u>\$ 34,186,531</u>

NONMAJOR SPECIAL REVENUE FUNDS

	Community Development Block Grants	Micro Loan	Safety Services	Community Activities	LEAD Grants
<b>ASSETS:</b>					
Equity in pooled cash and investments	\$ 94,997	\$ 80,325	\$ 650,094	\$ 85,221	\$ 632,560
Receivables (net of allowances for uncollectibles)	174,966	-	551	-	-
Due from other funds	3,934	95,000	-	-	-
Due from other governments	307,845	-	21,785	-	-
Inventory	-	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	5,000	-	-	2,074,307
Assets held for resale	1,344	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 583,086</b>	<b>\$ 180,325</b>	<b>\$ 672,430</b>	<b>\$ 85,221</b>	<b>\$ 2,706,867</b>
<b>LIABILITIES:</b>					
Accounts payable	\$ 153	\$ -	\$ 2,109	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	367,688	-	22,980	-	-
<b>Total liabilities</b>	<b>367,841</b>	<b>-</b>	<b>25,089</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>					
Property taxes levied for next year	-	-	-	-	-
Unavailable revenue	164,597	-	138	-	-
<b>Total deferred inflows of resources</b>	<b>164,597</b>	<b>-</b>	<b>138</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES:</b>					
Nonspendable	-	-	-	-	-
Restricted	50,648	180,325	647,203	85,221	2,706,867
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<b>Total fund balances</b>	<b>50,648</b>	<b>180,325</b>	<b>647,203</b>	<b>85,221</b>	<b>2,706,867</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 583,086</b>	<b>\$ 180,325</b>	<b>\$ 672,430</b>	<b>\$ 85,221</b>	<b>\$ 2,706,867</b>

NONMAJOR SPECIAL REVENUE FUNDS

	Municipal Court	Moving Ohio Forward	Street Maintenance	State Highway Improvement	Municipal Road Improvement	Indigent Drivers Alcohol Treatment
<b>ASSETS:</b>						
Equity in pooled cash and investments	\$ 2,146,087	\$ 2,524	\$ 3,248,543	\$ -	\$ -	\$ 844,506
Receivables (net of allowances for uncollectibles)	22,530	-	3,448	-	-	3,553
Due from other funds	-	-	-	-	-	-
Due from other governments	-	-	1,432,000	116,270	420,000	-
Inventory	-	-	390,200	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 2,168,617</b>	<b>\$ 2,524</b>	<b>\$ 5,074,191</b>	<b>\$ 116,270</b>	<b>\$ 420,000</b>	<b>\$ 848,059</b>
<b>LIABILITIES:</b>						
Accounts payable	\$ 11,762	\$ -	\$ 19,748	\$ -	\$ -	\$ 12,153
Accrued liabilities	3,206	-	74,377	-	-	-
Due to other funds	619	-	43,828	-	-	-
<b>Total liabilities</b>	<b>15,587</b>	<b>-</b>	<b>137,953</b>	<b>-</b>	<b>-</b>	<b>12,153</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>						
Property taxes levied for next year	-	-	-	-	-	-
Unavailable revenue	676	-	974,732	79,079	285,202	-
<b>Total deferred inflows of resources</b>	<b>676</b>	<b>-</b>	<b>974,732</b>	<b>79,079</b>	<b>285,202</b>	<b>-</b>
<b>FUND BALANCES:</b>						
Nonspendable	-	-	390,200	-	-	-
Restricted	2,152,354	2,524	3,571,306	37,191	134,798	835,906
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
<b>Total fund balances</b>	<b>2,152,354</b>	<b>2,524</b>	<b>3,961,506</b>	<b>37,191</b>	<b>134,798</b>	<b>835,906</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 2,168,617</b>	<b>\$ 2,524</b>	<b>\$ 5,074,191</b>	<b>\$ 116,270</b>	<b>\$ 420,000</b>	<b>\$ 848,059</b>

NONMAJOR SPECIAL REVENUE FUNDS

	Police and Fire Pension	Economic Development Incentive	Probation Fee	Hotel-Motel Excise Tax	Right of Way Fee	Probation Home Monitoring
<b>ASSETS:</b>						
Equity in pooled cash and investments	\$ 12,826	\$ 1,183,040	\$ 122,555	\$ 59,894	\$ 10,979	\$ 159,768
Receivables (net of allowances for uncollectibles)	709,238	40,550	6,059	56,998	2	-
Due from other funds	-	-	-	-	-	-
Due from other governments	52,072	-	-	-	-	-
Inventory	-	-	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 774,136</b>	<b>\$ 1,223,590</b>	<b>\$ 128,614</b>	<b>\$ 116,892</b>	<b>\$ 10,981</b>	<b>\$ 159,768</b>
<b>LIABILITIES:</b>						
Accounts payable	\$ 16,951	\$ 14,562	\$ 783	\$ 58,910	\$ -	\$ 127
Accrued liabilities	-	14,810	16,092	-	-	-
Due to other funds	-	684,599	3,127	-	-	-
<b>Total liabilities</b>	<b>16,951</b>	<b>713,971</b>	<b>20,002</b>	<b>58,910</b>	<b>-</b>	<b>127</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>						
Property taxes levied for next year	564,008	-	-	-	-	-
Unavailable revenue	173,229	36,050	-	-	6,011	-
<b>Total deferred inflows of resources</b>	<b>737,237</b>	<b>36,050</b>	<b>-</b>	<b>-</b>	<b>6,011</b>	<b>-</b>
<b>FUND BALANCES:</b>						
Nonspendable	-	-	-	-	-	-
Restricted	19,948	-	108,612	57,982	4,970	159,641
Committed	-	473,569	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
<b>Total fund balances</b>	<b>19,948</b>	<b>473,569</b>	<b>108,612</b>	<b>57,982</b>	<b>4,970</b>	<b>159,641</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 774,136</b>	<b>\$ 1,223,590</b>	<b>\$ 128,614</b>	<b>\$ 116,892</b>	<b>\$ 10,981</b>	<b>\$ 159,768</b>



NONMAJOR SPECIAL REVENUE FUNDS

	Special Police Levy	Fire Division Service Enhancement	Community Corrections Act	Continuum of Care	Energized Community Grant	FTA Bus Grant
<b>ASSETS:</b>						
Equity in pooled cash and investments	\$ 1,443,841	\$ 1,054,148	\$ -	\$ -	\$ -	\$ -
Receivables (net of allowances for uncollectibles)	3,547,734	1,068,429	-	-	-	-
Due from other funds	382	277	-	-	-	-
Due from other governments	260,854	-	-	19,747	-	236,456
Inventory	-	-	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 5,252,811</b>	<b>\$ 2,122,854</b>	<b>\$ -</b>	<b>\$ 19,747</b>	<b>\$ -</b>	<b>\$ 236,456</b>
<b>LIABILITIES:</b>						
Accounts payable	\$ 89,890	\$ 15,972	\$ -	\$ 19,747	\$ -	\$ 231,475
Accrued liabilities	52,432	32,456	-	-	-	-
Due to other funds	32,038	24,228	-	-	-	4,981
<b>Total liabilities</b>	<b>174,360</b>	<b>72,656</b>	<b>-</b>	<b>19,747</b>	<b>-</b>	<b>236,456</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>						
Property taxes levied for next year	2,820,042	-	-	-	-	-
Unavailable revenue	866,784	594,685	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>3,686,826</b>	<b>594,685</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES:</b>						
Nonspendable	-	-	-	-	-	-
Restricted	1,391,625	-	-	-	-	-
Committed	-	1,455,513	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
<b>Total fund balances</b>	<b>1,391,625</b>	<b>1,455,513</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 5,252,811</b>	<b>\$ 2,122,854</b>	<b>\$ -</b>	<b>\$ 19,747</b>	<b>\$ -</b>	<b>\$ 236,456</b>

NONMAJOR SPECIAL REVENUE FUNDS

	CARES Act Grants	City Prosecutor Law Enforcement	HOME Program	Emergency Solutions	EDA Revolving Loan	Neighborhood Stabilization Program
<b>ASSETS:</b>						
Equity in pooled cash and investments	\$ 29,964	\$ 3,126	\$ 487,007	\$ -	\$ 459,619	\$ 558,777
Receivables (net of allowances for uncollectibles)	1,927	-	-	-	3,806	14,557
Due from other funds	-	-	480	-	-	-
Due from other governments	506	-	-	7,187	-	-
Inventory	-	-	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	591,762	-	6,560,139	-	460,814	2,078,051
Assets held for resale	-	-	-	-	-	596,011
<b>TOTAL ASSETS</b>	<b>\$ 624,159</b>	<b>\$ 3,126</b>	<b>\$ 7,047,626</b>	<b>\$ 7,187</b>	<b>\$ 924,239</b>	<b>\$ 3,247,396</b>
<b>LIABILITIES:</b>						
Accounts payable	\$ 2,460	\$ -	\$ 44,066	\$ 7,187	\$ 221	\$ 3,462
Accrued liabilities	-	-	-	-	-	-
Due to other funds	506	-	38,644	-	-	-
<b>Total liabilities</b>	<b>2,966</b>	<b>-</b>	<b>82,710</b>	<b>7,187</b>	<b>221</b>	<b>3,462</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>						
Property taxes levied for next year	-	-	-	-	-	-
Unavailable revenue	13	-	-	-	205	14,556
<b>Total deferred inflows of resources</b>	<b>13</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>205</b>	<b>14,556</b>
<b>FUND BALANCES:</b>						
Nonspendable	-	-	-	-	-	-
Restricted	621,180	3,126	6,964,916	-	923,813	3,229,378
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
<b>Total fund balances</b>	<b>621,180</b>	<b>3,126</b>	<b>6,964,916</b>	<b>-</b>	<b>923,813</b>	<b>3,229,378</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 624,159</b>	<b>\$ 3,126</b>	<b>\$ 7,047,626</b>	<b>\$ 7,187</b>	<b>\$ 924,239</b>	<b>\$ 3,247,396</b>

NONMAJOR SPECIAL REVENUE FUNDS

	Memorial Tree Replacement	Special Revenue Trusts	Community Development Rehabilitation	EPA Brownfield Revolving Loan	CD CIC Development Revolving Loan	Special Street Openings
<b>ASSETS:</b>						
Equity in pooled cash and investments	\$ 231	\$ 700,862	\$ 344,268	\$ 58,268	\$ 517,961	\$ 32,580
Receivables (net of allowances for uncollectibles)	-	-	332	-	1,451	50
Due from other funds	-	-	(30,000)	681,302	-	-
Due from other governments	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	717,500	-	394,687	-
Assets held for resale	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 231</b>	<b>\$ 700,862</b>	<b>\$ 1,032,100</b>	<b>\$ 739,570</b>	<b>\$ 914,099</b>	<b>\$ 32,630</b>
<b>LIABILITIES:</b>						
Accounts payable	\$ -	\$ -	\$ 597	\$ -	\$ 656	\$ -
Accrued liabilities	-	-	-	-	-	-
Due to other funds	-	-	480	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>1,077</b>	<b>-</b>	<b>656</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>						
Property taxes levied for next year	-	-	-	-	-	-
Unavailable revenue	-	-	137	-	209	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>137</b>	<b>-</b>	<b>209</b>	<b>-</b>
<b>FUND BALANCES:</b>						
Nonspendable	-	-	-	-	-	-
Restricted	231	700,862	1,030,886	739,570	913,234	-
Committed	-	-	-	-	-	32,630
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
<b>Total fund balances</b>	<b>231</b>	<b>700,862</b>	<b>1,030,886</b>	<b>739,570</b>	<b>913,234</b>	<b>32,630</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 231</b>	<b>\$ 700,862</b>	<b>\$ 1,032,100</b>	<b>\$ 739,570</b>	<b>\$ 914,099</b>	<b>\$ 32,630</b>

CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2021  
 continued

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	NONMAJOR DEBT SERVICE FUNDS					
	OTPPP Bus Grant	ODOT Bus Grant	TOTAL NONMAJOR SPECIAL REVENUE	Unvoted Bond Retirement	Urban Redevelopment Reserve	Tuttle Road TIF Debt Service
<b>ASSETS:</b>						
Equity in pooled cash and investments	\$ -	\$ 5,795	\$ 15,030,366	\$ 110,485	\$ 586,000	\$ 65
Receivables (net of allowances for uncollectibles)	-	-	5,656,181	-	-	-
Due from other funds	-	-	751,375	-	-	-
Due from other governments	-	50,508	2,925,230	-	-	-
Inventory	-	-	390,200	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	12,882,260	-	-	-
Assets held for resale	-	-	597,355	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 56,303</b>	<b>\$ 38,232,967</b>	<b>\$ 110,485</b>	<b>\$ 586,000</b>	<b>\$ 65</b>
<b>LIABILITIES:</b>						
Accounts payable	\$ -	\$ 35,903	\$ 588,894	\$ -	\$ -	\$ -
Accrued liabilities	-	-	193,373	-	-	-
Due to other funds	-	20,400	1,244,118	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>56,303</b>	<b>2,026,385</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>						
Property taxes levied for next year	-	-	3,384,050	-	-	-
Unavailable revenue	-	13,924	3,210,227	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>13,924</b>	<b>6,594,277</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES:</b>						
Nonspendable	-	-	390,200	-	-	-
Restricted	-	-	27,274,317	110,485	586,000	65
Committed	-	-	1,961,712	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	(13,924)	(13,924)	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>(13,924)</b>	<b>29,612,305</b>	<b>110,485</b>	<b>586,000</b>	<b>65</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ -</b>	<b>\$ 56,303</b>	<b>\$ 38,232,967</b>	<b>\$ 110,485</b>	<b>\$ 586,000</b>	<b>\$ 65</b>

CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2021  
 continued

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	NONMAJOR CAPITAL PROJECTS FUNDS					
	Special Assessment Debt Retirement	TOTAL NONMAJOR DEBT SERVICE	Special Capital Projects	Tuttle Road TIF Project	Bus & Bus Facilities Grant	Ohio Public Works Commission
<b>ASSETS:</b>						
Equity in pooled cash and investments	\$ -	\$ 696,550	\$ 22,003	\$ -	\$ -	\$ -
Receivables (net of allowances for uncollectibles)	405,164	405,164	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governments	-	-	3,787	-	-	1,303,827
Inventory	-	-	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 405,164</u>	<u>\$ 1,101,714</u>	<u>\$ 25,790</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,303,827</u>
<b>LIABILITIES:</b>						
Accounts payable	\$ -	\$ -	\$ 790	\$ -	\$ -	\$ 1,303,827
Accrued liabilities	-	-	-	-	-	-
Due to other funds	278,370	278,370	25,000	-	-	1,417
<b>Total liabilities</b>	<u>278,370</u>	<u>278,370</u>	<u>25,790</u>	<u>-</u>	<u>-</u>	<u>1,305,244</u>
<b>DEFERRED INFLOWS OF RESOURCES:</b>						
Property taxes levied for next year	-	-	-	-	-	-
Unavailable revenue	405,164	405,164	3,787	-	-	86,137
<b>Total deferred inflows of resources</b>	<u>405,164</u>	<u>405,164</u>	<u>3,787</u>	<u>-</u>	<u>-</u>	<u>86,137</u>
<b>FUND BALANCES:</b>						
Nonspendable	-	-	-	-	-	-
Restricted	-	696,550	-	-	-	-
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	(278,370)	(278,370)	(3,787)	-	-	(87,554)
<b>Total fund balances</b>	<u>(278,370)</u>	<u>418,180</u>	<u>(3,787)</u>	<u>-</u>	<u>-</u>	<u>(87,554)</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<u>\$ 405,164</u>	<u>\$ 1,101,714</u>	<u>\$ 25,790</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,303,827</u>

	NONMAJOR CAPITAL PROJECTS FUNDS					
	Parking Garage Bond Construction	Gateway Blvd Bond Construction	Permanent Improvement Bond	Municipal Court Future Facilities	Sidewalk, Curb, and Gutter	Technology Capital Projects
<b>ASSETS:</b>						
Equity in pooled cash and investments	\$ 1	\$ 744	\$ 964,773	\$ 626,771	\$ 770,075	\$ 2,135,000
Receivables (net of allowances for uncollectibles)	-	1	1,041	685	831	-
Due from other funds	-	-	-	-	13,076	-
Due from other governments	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 1</u>	<u>\$ 745</u>	<u>\$ 965,814</u>	<u>\$ 627,456</u>	<u>\$ 783,982</u>	<u>\$ 2,135,000</u>
<b>LIABILITIES:</b>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 199,202	\$ -
Accrued liabilities	-	-	-	-	-	-
Due to other funds	<u>1</u>	<u>366,257</u>	<u>-</u>	<u>-</u>	<u>897,203</u>	<u>-</u>
<b>Total liabilities</b>	<u>1</u>	<u>366,257</u>	<u>-</u>	<u>-</u>	<u>1,096,405</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES:</b>						
Property taxes levied for next year	-	-	-	-	-	-
Unavailable revenue	<u>-</u>	<u>-</u>	<u>431</u>	<u>-</u>	<u>344</u>	<u>-</u>
<b>Total deferred inflows of resources</b>	<u>-</u>	<u>-</u>	<u>431</u>	<u>-</u>	<u>344</u>	<u>-</u>
<b>FUND BALANCES:</b>						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	965,383	627,456	-	-
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	2,135,000
Unassigned	<u>-</u>	<u>(365,512)</u>	<u>-</u>	<u>-</u>	<u>(312,767)</u>	<u>-</u>
<b>Total fund balances</b>	<u>-</u>	<u>(365,512)</u>	<u>965,383</u>	<u>627,456</u>	<u>(312,767)</u>	<u>2,135,000</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<u>\$ 1</u>	<u>\$ 745</u>	<u>\$ 965,814</u>	<u>\$ 627,456</u>	<u>\$ 783,982</u>	<u>\$ 2,135,000</u>

CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2021  
 continued

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	NONMAJOR PERMANENT FUNDS					
	Transit Capital Projects	TOTAL NONMAJOR CAPITAL PROJECTS	City Tricentennial Trust	Ben Goldman Trust	Snyder Park Endowment	Clara B. McKinney Trust
<b>ASSETS:</b>						
Equity in pooled cash and investments	\$ 276,746	\$ 4,796,113	\$ 759	\$ 54,906	\$ 608,116	\$ 121,309
Receivables (net of allowances for uncollectibles)	-	2,558	-	59	1,514	131
Due from other funds	134,895	147,971	-	-	-	-
Due from other governments	-	1,307,614	-	-	-	-
Inventory	-	-	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 411,641</b>	<b>\$ 6,254,256</b>	<b>\$ 759</b>	<b>\$ 54,965</b>	<b>\$ 609,630</b>	<b>\$ 121,440</b>
<b>LIABILITIES:</b>						
Accounts payable	\$ -	\$ 1,503,819	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-	-
Due to other funds	-	1,289,878	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>2,793,697</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>						
Property taxes levied for next year	-	-	-	-	-	-
Unavailable revenue	-	90,699	-	25	529	54
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>90,699</b>	<b>-</b>	<b>25</b>	<b>529</b>	<b>54</b>
<b>FUND BALANCES:</b>						
Nonspendable	-	-	100	51,772	215,859	119,222
Restricted	-	1,592,839	659	3,168	393,242	2,164
Committed	-	-	-	-	-	-
Assigned	411,641	2,546,641	-	-	-	-
Unassigned	-	(769,620)	-	-	-	-
<b>Total fund balances</b>	<b>411,641</b>	<b>3,369,860</b>	<b>759</b>	<b>54,940</b>	<b>609,101</b>	<b>121,386</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 411,641</b>	<b>\$ 6,254,256</b>	<b>\$ 759</b>	<b>\$ 54,965</b>	<b>\$ 609,630</b>	<b>\$ 121,440</b>

CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2021  
*concluded*

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	TOTAL PERMANENT FUNDS	TOTAL NONMAJOR GOVERNMENTAL FUNDS
<b>ASSETS:</b>		
Equity in pooled cash and investments	\$ 785,090	\$ 21,308,119
Receivables (net of allowances for uncollectibles)	1,704	6,065,607
Due from other funds	-	899,346
Due from other governments	-	4,232,844
Inventory	-	390,200
Notes receivable (net of allowances for uncollectibles)	-	12,882,260
Assets held for resale	-	597,355
	<u>786,794</u>	<u>46,375,731</u>
<b>TOTAL ASSETS</b>	<b>\$ 786,794</b>	<b>\$ 46,375,731</b>
<b>LIABILITIES:</b>		
Accounts payable	\$ -	\$ 2,092,713
Accrued liabilities	-	193,373
Due to other funds	-	2,812,366
<b>Total liabilities</b>	<u>-</u>	<u>5,098,452</u>
<b>DEFERRED INFLOWS OF RESOURCES:</b>		
Property taxes levied for next year	-	3,384,050
Unavailable revenue	608	3,706,698
<b>Total deferred inflows of resources</b>	<u>608</u>	<u>7,090,748</u>
<b>FUND BALANCES:</b>		
Nonspendable	386,953	777,153
Restricted	399,233	29,962,939
Committed	-	1,961,712
Assigned	-	2,546,641
Unassigned	-	(1,061,914)
<b>Total fund balances</b>	<u>786,186</u>	<u>34,186,531</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 786,794</b>	<b>\$ 46,375,731</b>



CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

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NONMAJOR SPECIAL REVENUE FUNDS

	Community Development Block Grants	Micro Loan	Safety Services	Community Activities	LEAD Grants
<b>REVENUES:</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel / motel taxes	-	-	-	-	-
State-levied shared taxes	-	-	-	-	-
Intergovernmental	1,492,262	-	111,688	-	-
Charges for services	-	-	-	-	-
Fees, licenses and permits	-	-	-	-	-
Investment earnings	-	-	(2,528)	-	-
Fines and forfeitures	(1,179)	-	23,449	-	-
Special assessments	10,257	-	-	-	-
Miscellaneous	3,934	29	635	500	1,846
<b>Total revenue</b>	<u>1,505,274</u>	<u>29</u>	<u>133,244</u>	<u>500</u>	<u>1,846</u>
<b>EXPENDITURES:</b>					
Current:					
General government	648	-	-	-	-
Public safety	-	-	84,754	-	125
Health	-	-	-	-	-
Recreation	-	-	-	-	-
Community development	1,329,253	29	-	-	9,219
Public works	-	-	-	-	-
Highway and street	-	-	-	-	-
Capital outlay	-	-	41,103	8,007	-
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
<b>Total expenditures</b>	<u>1,329,901</u>	<u>29</u>	<u>125,857</u>	<u>8,007</u>	<u>9,344</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>175,373</u>	<u>-</u>	<u>7,387</u>	<u>(7,507)</u>	<u>(7,498)</u>
<b>OTHER FINANCING SOURCES (USES):</b>					
Proceeds from the sale of assets	-	-	-	-	-
Issuance of notes	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	175,373	-	7,387	(7,507)	(7,498)
<b>FUND BALANCE - BEGINNING</b>	<u>(124,725)</u>	<u>180,325</u>	<u>639,816</u>	<u>92,728</u>	<u>2,714,365</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 50,648</u>	<u>\$ 180,325</u>	<u>\$ 647,203</u>	<u>\$ 85,221</u>	<u>\$ 2,706,867</u>

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021  
 continued

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NONMAJOR SPECIAL REVENUE FUNDS

	Municipal Court	Moving Ohio Forward	Street Maintenance	State Highway Improvement	Municipal Road Improvement	Indigent Drivers Alcohol Treatment
<b>REVENUES:</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel / motel taxes	-	-	-	-	-	-
State-levied shared taxes	-	-	2,900,411	235,169	906,715	-
Intergovernmental	30,384	-	-	-	-	-
Charges for services	-	-	292,722	-	-	-
Fees, licenses and permits	-	-	-	-	-	-
Investment earnings	(12,189)	-	(25,776)	-	-	-
Fines and forfeitures	330,155	-	-	-	-	110,575
Special assessments	-	2,182	-	-	-	-
Miscellaneous	2,125	-	1,169,002	-	-	-
<b>Total revenue</b>	<u>350,475</u>	<u>2,182</u>	<u>4,336,359</u>	<u>235,169</u>	<u>906,715</u>	<u>110,575</u>
<b>EXPENDITURES:</b>						
Current:						
General government	121,753	-	40,000	-	-	-
Public safety	3,375	-	934,895	-	-	-
Health	-	-	-	-	-	34,502
Recreation	-	-	-	-	-	-
Community development	-	-	-	-	-	-
Public works	-	-	750,468	-	-	-
Highway and street	-	-	1,971,373	233,247	896,232	-
Capital outlay	154,169	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total expenditures</b>	<u>279,297</u>	<u>-</u>	<u>3,696,736</u>	<u>233,247</u>	<u>896,232</u>	<u>34,502</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>71,178</u>	<u>2,182</u>	<u>639,623</u>	<u>1,922</u>	<u>10,483</u>	<u>76,073</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Proceeds from the sale of assets	-	-	-	-	-	-
Issuance of notes	-	-	-	-	-	-
Transfers in	20,000	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	91,178	2,182	639,623	1,922	10,483	76,073
<b>FUND BALANCE - BEGINNING</b>	<u>2,061,176</u>	<u>342</u>	<u>3,321,883</u>	<u>35,269</u>	<u>124,315</u>	<u>759,833</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 2,152,354</u>	<u>\$ 2,524</u>	<u>\$ 3,961,506</u>	<u>\$ 37,191</u>	<u>\$ 134,798</u>	<u>\$ 835,906</u>

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021  
 continued

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NONMAJOR SPECIAL REVENUE FUNDS

	Police and Fire Pension	Economic Development Incentive	Probation Fee	Hotel-Motel Excise Tax	Right of Way Fee	Probation Home Monitoring
<b>REVENUES:</b>						
Property taxes	\$ 475,305	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel / motel taxes	-	-	-	846,952	-	-
State-levied shared taxes	-	-	-	-	-	-
Intergovernmental	52,852	-	-	-	-	-
Charges for services	-	-	109,277	-	-	1,704
Fees, licenses and permits	-	-	-	-	46,970	-
Investment earnings	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Miscellaneous	-	512,792	153,792	-	-	-
<b>Total revenue</b>	<u>528,157</u>	<u>512,792</u>	<u>263,069</u>	<u>846,952</u>	<u>46,970</u>	<u>1,704</u>
<b>EXPENDITURES:</b>						
Current:						
General government	-	750,537	285,947	852,439	-	2,651
Public safety	129,411	-	-	-	-	-
Health	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Community development	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Highway and street	-	-	-	-	43,000	-
Capital outlay	-	923,174	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total expenditures</b>	<u>129,411</u>	<u>1,673,711</u>	<u>285,947</u>	<u>852,439</u>	<u>43,000</u>	<u>2,651</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>398,746</u>	<u>(1,160,919)</u>	<u>(22,878)</u>	<u>(5,487)</u>	<u>3,970</u>	<u>(947)</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Proceeds from the sale of assets	-	-	-	-	-	-
Issuance of notes	-	-	-	-	-	-
Transfers in	-	1,350,000	-	-	-	-
Transfers out	(377,089)	(32,438)	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>(377,089)</u>	<u>1,317,562</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	21,657	156,643	(22,878)	(5,487)	3,970	(947)
<b>FUND BALANCE - BEGINNING</b>	<u>(1,709)</u>	<u>316,926</u>	<u>131,490</u>	<u>63,469</u>	<u>1,000</u>	<u>160,588</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 19,948</u>	<u>\$ 473,569</u>	<u>\$ 108,612</u>	<u>\$ 57,982</u>	<u>\$ 4,970</u>	<u>\$ 159,641</u>

CITY OF SPRINGFIELD, OHIO  
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 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021  
 continued

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NONMAJOR SPECIAL REVENUE FUNDS

	Special Police Levy	Fire Division Service Enhancement	Community Corrections Act	Continuum of Care	Energized Community Grant	FTA Bus Grant
<b>REVENUES:</b>						
Property taxes	\$ 2,335,429	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel / motel taxes	-	-	-	-	-	-
State-levied shared taxes	-	-	-	-	-	-
Intergovernmental	268,194	-	153,792	121,627	-	1,532,618
Charges for services	-	2,277,952	-	-	-	-
Fees, licenses and permits	-	-	-	-	-	-
Investment earnings	(11,595)	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Miscellaneous	218,746	168,670	-	-	55,115	-
<b>Total revenue</b>	<b>2,810,774</b>	<b>2,446,622</b>	<b>153,792</b>	<b>121,627</b>	<b>55,115</b>	<b>1,532,618</b>
<b>EXPENDITURES:</b>						
Current:						
General government	-	-	153,792	-	-	-
Public safety	3,194,666	2,550,031	-	-	-	-
Health	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Community development	-	-	-	121,627	-	-
Public works	-	-	-	-	-	-
Highway and street	-	-	-	-	-	1,530,758
Capital outlay	1,285	-	-	-	7,387	9,922
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total expenditures</b>	<b>3,195,951</b>	<b>2,550,031</b>	<b>153,792</b>	<b>121,627</b>	<b>7,387</b>	<b>1,540,680</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(385,177)</b>	<b>(103,409)</b>	<b>-</b>	<b>-</b>	<b>47,728</b>	<b>(8,062)</b>
<b>OTHER FINANCING SOURCES (USES):</b>						
Proceeds from the sale of assets	1,907	1,000	-	-	-	-
Issuance of notes	-	-	-	-	-	-
Transfers in	1,000,000	300,000	-	-	-	8,062
Transfers out	-	-	-	-	(35,253)	-
<b>Total other financing sources (uses)</b>	<b>1,001,907</b>	<b>301,000</b>	<b>-</b>	<b>-</b>	<b>(35,253)</b>	<b>8,062</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>616,730</b>	<b>197,591</b>	<b>-</b>	<b>-</b>	<b>12,475</b>	<b>-</b>
<b>FUND BALANCE - BEGINNING</b>	<b>774,895</b>	<b>1,257,922</b>	<b>-</b>	<b>-</b>	<b>(12,475)</b>	<b>-</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ 1,391,625</b>	<b>\$ 1,455,513</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021  
 continued

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NONMAJOR SPECIAL REVENUE FUNDS

	CARES Act Grants	City Prosecutor Law Enforcement	HOME Program	Emergency Solutions	EDA Revolving Loan	Neighborhood Stabilization Program
<b>REVENUES:</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel / motel taxes	-	-	-	-	-	-
State-levied shared taxes	-	-	-	-	-	-
Intergovernmental	1,509,706	-	124,466	89,314	-	-
Charges for services	-	-	-	-	-	-
Fees, licenses and permits	-	-	-	-	-	-
Investment earnings	(925)	-	-	-	(3,749)	-
Fines and forfeitures	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Miscellaneous	10,022	-	8,284	-	20,630	11,252
<b>Total revenue</b>	<u>1,518,803</u>	<u>-</u>	<u>132,750</u>	<u>89,314</u>	<u>16,881</u>	<u>11,252</u>
<b>EXPENDITURES:</b>						
Current:						
General government	30,185	-	-	-	-	-
Public safety	2,124,848	-	-	-	-	-
Health	964,489	-	-	89,314	-	-
Recreation	-	-	-	-	-	-
Community development	1,249	-	294,256	-	11,546	6,361
Public works	-	-	-	-	-	-
Highway and street	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total expenditures</b>	<u>3,120,771</u>	<u>-</u>	<u>294,256</u>	<u>89,314</u>	<u>11,546</u>	<u>6,361</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,601,968)</u>	<u>-</u>	<u>(161,506)</u>	<u>-</u>	<u>5,335</u>	<u>4,891</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Proceeds from the sale of assets	-	-	-	-	-	-
Issuance of notes	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(1,601,968)</u>	<u>-</u>	<u>(161,506)</u>	<u>-</u>	<u>5,335</u>	<u>4,891</u>
<b>FUND BALANCE - BEGINNING</b>	<u>2,223,148</u>	<u>3,126</u>	<u>7,126,422</u>	<u>-</u>	<u>918,478</u>	<u>3,224,487</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 621,180</u>	<u>\$ 3,126</u>	<u>\$ 6,964,916</u>	<u>\$ -</u>	<u>\$ 923,813</u>	<u>\$ 3,229,378</u>

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021  
 continued

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NONMAJOR SPECIAL REVENUE FUNDS

	Memorial Tree Replacement	Special Revenue Trusts	Community Development Rehabilitation	EPA Brownfield Revolving Loan	CD CIC Development Revolving Loan	Special Street Openings
<b>REVENUES:</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel / motel taxes	-	-	-	-	-	-
State-levied shared taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fees, licenses and permits	-	-	-	-	-	-
Investment earnings	-	-	(2,501)	-	(3,716)	-
Fines and forfeitures	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Miscellaneous	2,621	77,677	1,048	-	250,344	-
<b>Total revenue</b>	<u>2,621</u>	<u>77,677</u>	<u>(1,453)</u>	<u>-</u>	<u>246,628</u>	<u>-</u>
<b>EXPENDITURES:</b>						
Current:						
General government	-	136,066	-	-	-	-
Public safety	-	25,256	-	-	-	-
Health	-	-	-	-	-	-
Recreation	2,500	-	-	-	-	-
Community development	-	-	2,183	-	10,907	-
Public works	-	-	-	-	-	-
Highway and street	-	-	-	-	-	17,486
Capital outlay	-	184,158	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total expenditures</b>	<u>2,500</u>	<u>345,480</u>	<u>2,183</u>	<u>-</u>	<u>10,907</u>	<u>17,486</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>121</u>	<u>(267,803)</u>	<u>(3,636)</u>	<u>-</u>	<u>235,721</u>	<u>(17,486)</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Proceeds from the sale of assets	-	-	-	-	-	-
Issuance of notes	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	121	(267,803)	(3,636)	-	235,721	(17,486)
<b>FUND BALANCE - BEGINNING</b>	<u>110</u>	<u>968,665</u>	<u>1,034,522</u>	<u>739,570</u>	<u>677,513</u>	<u>50,116</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 231</u>	<u>\$ 700,862</u>	<u>\$ 1,030,886</u>	<u>\$ 739,570</u>	<u>\$ 913,234</u>	<u>\$ 32,630</u>

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021  
 continued

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	NONMAJOR DEBT SERVICE FUNDS					
	OTPPP Bus Grant	ODOT Bus Grant	TOTAL NONMAJOR SPECIAL REVENUE	Unvoted Bond Retirement	Urban Redevelopment Reserve	Tuttle Road TIF Debt Service
<b>REVENUES:</b>						
Property taxes	\$ -	\$ -	\$ 2,810,734	\$ -	\$ -	\$ -
Hotel / motel taxes	-	-	846,952	-	-	-
State-levied shared taxes	-	-	4,042,295	-	-	-
Intergovernmental	278,393	208,140	5,983,510	-	-	3,560,786
Charges for services	-	-	2,681,655	-	-	-
Fees, licenses and permits	-	-	46,970	-	-	-
Investment earnings	-	-	(62,979)	-	-	34
Fines and forfeitures	-	-	463,000	-	-	-
Special assessments	-	-	12,439	-	-	-
Miscellaneous	-	-	2,669,064	-	-	-
<b>Total revenue</b>	<b>278,393</b>	<b>208,140</b>	<b>19,493,640</b>	<b>-</b>	<b>-</b>	<b>3,560,820</b>
<b>EXPENDITURES:</b>						
Current:						
General government	-	-	2,374,018	-	-	-
Public safety	-	-	9,047,361	-	-	-
Health	-	-	1,088,305	-	-	-
Recreation	-	-	2,500	-	-	-
Community development	-	-	1,786,630	-	-	5,024
Public works	-	-	750,468	-	-	-
Highway and street	-	219,503	4,911,599	-	-	-
Capital outlay	271,944	949	1,612,172	-	-	-
Debt service:						
Principal	-	-	-	235,000	-	3,465,000
Interest	-	-	-	31,605	-	520,528
<b>Total expenditures</b>	<b>271,944</b>	<b>220,452</b>	<b>21,573,053</b>	<b>266,605</b>	<b>-</b>	<b>3,990,552</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>6,449</b>	<b>(12,312)</b>	<b>(2,079,413)</b>	<b>(266,605)</b>	<b>-</b>	<b>(429,732)</b>
<b>OTHER FINANCING SOURCES (USES):</b>						
Proceeds from the sale of assets	-	-	2,907	-	-	-
Issuance of notes	-	-	-	-	-	-
Transfers in	-	-	2,678,062	377,090	-	-
Transfers out	(6,449)	(1,612)	(452,841)	-	-	-
<b>Total other financing sources (uses)</b>	<b>(6,449)</b>	<b>(1,612)</b>	<b>2,228,128</b>	<b>377,090</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>-</b>	<b>(13,924)</b>	<b>148,715</b>	<b>110,485</b>	<b>-</b>	<b>(429,732)</b>
<b>FUND BALANCE - BEGINNING</b>	<b>-</b>	<b>-</b>	<b>29,463,590</b>	<b>-</b>	<b>586,000</b>	<b>429,797</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ -</b>	<b>\$ (13,924)</b>	<b>\$ 29,612,305</b>	<b>\$ 110,485</b>	<b>\$ 586,000</b>	<b>\$ 65</b>

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021  
 continued

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	NONMAJOR CAPITAL PROJECTS FUNDS					
	Special Assessment Debt Retirement	TOTAL NONMAJOR DEBT SERVICE	Special Capital Projects	Tuttle Road TIF Project	Bus & Bus Facilities Grant	Ohio Public Works Commission
<b>REVENUES:</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel / motel taxes	-	-	-	-	-	-
State-levied shared taxes	-	-	-	-	-	-
Intergovernmental	-	3,560,786	-	-	357,164	4,141,333
Charges for services	-	-	-	-	-	-
Fees, licenses and permits	-	-	-	-	-	-
Investment earnings	-	34	-	1	-	-
Fines and forfeitures	-	-	-	-	-	-
Special assessments	125,939	125,939	-	-	-	-
Miscellaneous	-	-	-	-	-	3,435
<b>Total revenue</b>	<u>125,939</u>	<u>3,686,759</u>	<u>-</u>	<u>1</u>	<u>357,164</u>	<u>4,144,768</u>
<b>EXPENDITURES:</b>						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Health	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Community development	-	5,024	-	-	-	-
Public works	-	-	-	-	-	-
Highway and street	-	-	-	-	-	-
Capital outlay	-	-	790	41	357,164	3,386,704
Debt service:						
Principal	-	3,700,000	-	-	-	-
Interest	12,086	564,219	-	-	-	-
<b>Total expenditures</b>	<u>12,086</u>	<u>4,269,243</u>	<u>790</u>	<u>41</u>	<u>357,164</u>	<u>3,386,704</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>113,853</u>	<u>(582,484)</u>	<u>(790)</u>	<u>(40)</u>	<u>-</u>	<u>758,064</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Proceeds from the sale of assets	-	-	-	-	-	-
Issuance of notes	-	-	-	-	-	-
Transfers in	32,438	409,528	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>32,438</u>	<u>409,528</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	146,291	(172,956)	(790)	(40)	-	758,064
<b>FUND BALANCE - BEGINNING</b>	<u>(424,661)</u>	<u>591,136</u>	<u>(2,997)</u>	<u>40</u>	<u>-</u>	<u>(845,618)</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ (278,370)</u>	<u>\$ 418,180</u>	<u>\$ (3,787)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (87,554)</u>



CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
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	NONMAJOR CAPITAL PROJECTS FUNDS					
	Parking Garage Bond Construction	Gateway Blvd Bond Construction	Permanent Improvement Bond	Municipal Court Future Facilities	Sidewalk, Curb, and Gutter	Technology Capital Projects
<b>REVENUES:</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel / motel taxes	-	-	-	-	-	-
State-levied shared taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fees, licenses and permits	-	-	-	-	-	-
Investment earnings	-	(6)	(7,791)	-	(5,908)	-
Fines and forfeitures	-	-	-	11,773	-	-
Special assessments	-	-	-	-	-	-
Miscellaneous	-	-	-	-	13,075	-
<b>Total revenue</b>	<u>-</u>	<u>(6)</u>	<u>(7,791)</u>	<u>11,773</u>	<u>7,167</u>	<u>-</u>
<b>EXPENDITURES:</b>						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Health	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Community development	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Highway and street	-	-	-	-	-	-
Capital outlay	-	-	34,800	-	313,607	-
Debt service:						
Principal	-	-	1,000,000	-	-	-
Interest	44,963	4,548	30,000	-	6,327	-
<b>Total expenditures</b>	<u>44,963</u>	<u>4,548</u>	<u>1,064,800</u>	<u>-</u>	<u>319,934</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(44,963)</u>	<u>(4,554)</u>	<u>(1,072,591)</u>	<u>11,773</u>	<u>(312,767)</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Proceeds from the sale of assets	-	-	-	-	-	-
Issuance of notes	-	-	1,030,000	-	-	-
Transfers in	3,241,331	-	-	-	-	500,000
Transfers out	(1)	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>3,241,330</u>	<u>-</u>	<u>1,030,000</u>	<u>-</u>	<u>-</u>	<u>500,000</u>
<b>NET CHANGE IN FUND BALANCE</b>	3,196,367	(4,554)	(42,591)	11,773	(312,767)	500,000
<b>FUND BALANCE - BEGINNING</b>	<u>(3,196,367)</u>	<u>(360,958)</u>	<u>1,007,974</u>	<u>615,683</u>	<u>-</u>	<u>1,635,000</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ (365,512)</u>	<u>\$ 965,383</u>	<u>\$ 627,456</u>	<u>\$ (312,767)</u>	<u>\$ 2,135,000</u>

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021  
 continued

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	NONMAJOR PERMANENT FUNDS					
	Transit Capital Projects	TOTAL NONMAJOR CAPITAL PROJECTS	City Tricentennial Trust	Ben Goldman Trust	Snyder Park Endowment	Clara B. McKinney Trust
<b>REVENUES:</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel / motel taxes	-	-	-	-	-	-
State-levied shared taxes	-	-	-	-	-	-
Intergovernmental	-	4,498,497	-	-	-	-
Charges for services	-	-	-	-	-	-
Fees, licenses and permits	-	-	-	-	-	-
Investment earnings	-	(13,704)	2	(444)	(1,266)	(980)
Fines and forfeitures	-	11,773	-	-	-	-
Special assessments	-	-	-	-	-	-
Miscellaneous	-	16,510	-	-	-	-
<b>Total revenue</b>	<b>-</b>	<b>4,513,076</b>	<b>2</b>	<b>(444)</b>	<b>(1,266)</b>	<b>(980)</b>
<b>EXPENDITURES:</b>						
Current:						
General government	21,574	21,574	-	-	-	-
Public safety	-	-	-	-	-	-
Health	-	-	-	-	-	-
Recreation	-	-	-	-	30,000	4,173
Community development	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Highway and street	-	-	-	-	-	-
Capital outlay	12,062	4,105,168	-	-	-	-
Debt service:						
Principal	-	1,000,000	-	-	-	-
Interest	-	85,838	-	-	-	-
<b>Total expenditures</b>	<b>33,636</b>	<b>5,212,580</b>	<b>-</b>	<b>-</b>	<b>30,000</b>	<b>4,173</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(33,636)</b>	<b>(699,504)</b>	<b>2</b>	<b>(444)</b>	<b>(31,266)</b>	<b>(5,153)</b>
<b>OTHER FINANCING SOURCES (USES):</b>						
Proceeds from the sale of assets	-	-	-	-	-	-
Issuance of notes	-	1,030,000	-	-	-	-
Transfers in	134,895	3,876,226	-	-	-	-
Transfers out	-	(1)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>134,895</b>	<b>4,906,225</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>101,259</b>	<b>4,206,721</b>	<b>2</b>	<b>(444)</b>	<b>(31,266)</b>	<b>(5,153)</b>
<b>FUND BALANCE - BEGINNING</b>	<b>310,382</b>	<b>(836,861)</b>	<b>757</b>	<b>55,384</b>	<b>640,367</b>	<b>126,539</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ 411,641</b>	<b>\$ 3,369,860</b>	<b>\$ 759</b>	<b>\$ 54,940</b>	<b>\$ 609,101</b>	<b>\$ 121,386</b>

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021  
*concluded*

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	TOTAL PERMANENT FUNDS	TOTAL NONMAJOR GOVERNMENTAL FUNDS
<b>REVENUES:</b>		
Property taxes	\$ -	\$ 2,810,734
Hotel / motel taxes	-	846,952
State-levied shared taxes	-	4,042,295
Intergovernmental	-	14,042,793
Charges for services	-	2,681,655
Fees, licenses and permits	-	46,970
Investment earnings	(2,688)	(79,337)
Fines and forfeitures	-	474,773
Special assessments	-	138,378
Miscellaneous	-	2,685,574
<b>Total revenue</b>	<u>(2,688)</u>	<u>27,690,787</u>
<b>EXPENDITURES:</b>		
Current:		
General government	-	2,395,592
Public safety	-	9,047,361
Health	-	1,088,305
Recreation	34,173	36,673
Community development	-	1,791,654
Public works	-	750,468
Highway and street	-	4,911,599
Capital outlay	-	5,717,340
Debt service:		
Principal	-	4,700,000
Interest	-	650,057
<b>Total expenditures</b>	<u>34,173</u>	<u>31,089,049</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(36,861)</u>	<u>(3,398,262)</u>
<b>OTHER FINANCING SOURCES (USES):</b>		
Proceeds from the sale of assets	-	2,907
Issuance of notes	-	1,030,000
Transfers in	-	6,963,816
Transfers out	-	(452,842)
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>7,543,881</u>
<b>NET CHANGE IN FUND BALANCE</b>	(36,861)	4,145,619
<b>FUND BALANCE - BEGINNING</b>	<u>823,047</u>	<u>30,040,912</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 786,186</u>	<u>\$ 34,186,531</u>

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

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Community Development Block Grants

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>			
Intergovernmental	\$ 1,337,835	\$ 1,301,649	\$ (36,186)
Miscellaneous	9,615	9,813	198
<b>Total revenue</b>	<u>1,347,450</u>	<u>1,311,462</u>	<u>(35,988)</u>
<b>EXPENDITURES:</b>			
Current:			
General Government:			
Operations and maintenance	3,877	3,877	-
Community Development:			
Operations and maintenance	<u>1,306,627</u>	<u>1,306,627</u>	-
<b>Total expenditures</b>	<u>1,310,504</u>	<u>1,310,504</u>	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>36,946</u>	<u>958</u>	<u>(35,988)</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Advances in	10,000	46,000	36,000
Advances out	<u>(51,000)</u>	<u>(51,000)</u>	-
<b>Total other financing sources (uses)</b>	<u>(41,000)</u>	<u>(5,000)</u>	<u>36,000</u>
<b>NET CHANGE IN FUND BALANCE</b>	(4,054)	(4,042)	<u>\$ 12</u>
<b>FUND BALANCE - BEGINNING</b>	<u>99,039</u>	<u>99,039</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 94,985</u>	<u>\$ 94,997</u>	

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

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Justice Assistance Grants (1)

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Intergovernmental	\$ 11,436	\$ 10,712	\$ (724)
<b>EXPENDITURES:</b>			
Capital outlay	27,288	27,288	-
<b>Total expenditures</b>	<u>27,288</u>	<u>27,288</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(15,852)</u>	<u>(16,576)</u>	<u>(724)</u>
<b>OTHER FINANCING SOURCES:</b>			
Advances in	19,610	16,576	(3,034)
<b>NET CHANGE IN FUND BALANCE</b>	3,758	-	<u>\$ (3,758)</u>
FUND BALANCE - BEGINNING	-	-	
<b>FUND BALANCE - ENDING</b>	<u>\$ 3,758</u>	<u>\$ -</u>	

(1) - There was only budgetary basis activity in this fund (no GAAP basis activity is reported or presented).

Micro Loan

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Miscellaneous	\$ 52,331	\$ 1,331	\$ (51,000)
<b>EXPENDITURES:</b>			
Current:			
Community Development:			
Operations and maintenance	29	29	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>52,302</u>	<u>1,302</u>	<u>(51,000)</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Advances in	-	51,000	51,000
Advances out	(46,000)	(46,000)	-
<b>Total other financing sources (uses)</b>	<u>(46,000)</u>	<u>5,000</u>	<u>51,000</u>
<b>NET CHANGE IN FUND BALANCE</b>	6,302	6,302	<u>\$ -</u>
FUND BALANCE - BEGINNING	74,023	74,023	
<b>FUND BALANCE - ENDING</b>	<u>\$ 80,325</u>	<u>\$ 80,325</u>	

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
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 NONMAJOR SPECIAL REVENUE FUNDS  
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B-5

**Safety Services**

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Intergovernmental	\$ 79,326	\$ 79,296	\$ (30)
Investment earnings	500	471	(29)
Fines and forfeitures	38,250	23,689	(14,561)
Miscellaneous	615	635	20
<b>Total revenue</b>	<u>118,691</u>	<u>104,091</u>	<u>(14,600)</u>
<b>EXPENDITURES:</b>			
Current:			
Public Safety:			
Operations and maintenance	139,891	99,465	40,426
Capital outlay	25,609	23,889	1,720
<b>Total expenditures</b>	<u>165,500</u>	<u>123,354</u>	<u>42,146</u>
NET CHANGE IN FUND BALANCE	(46,809)	(19,263)	<u>\$ 27,546</u>
FUND BALANCE - BEGINNING	652,375	652,375	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>10,314</u>	<u>10,314</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 615,880</u>	<u>\$ 643,426</u>	

**Community Activities**

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Miscellaneous	\$ 500	\$ 500	\$ -
<b>EXPENDITURES:</b>			
Current:			
Public Safety:			
Operations and maintenance	5,850	1,748	4,102
Capital outlay	35,500	21,755	13,745
<b>Total expenditures</b>	<u>41,350</u>	<u>23,503</u>	<u>17,847</u>
NET CHANGE IN FUND BALANCE	(40,850)	(23,003)	<u>\$ 17,847</u>
FUND BALANCE - BEGINNING	<u>93,228</u>	<u>93,228</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 52,378</u>	<u>\$ 70,225</u>	

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

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**LEAD Grants**

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Miscellaneous	\$ 179,753	\$ 180,003	\$ 250
<b>EXPENDITURES:</b>			
Current:			
Community Development:			
Operations and maintenance	48,931	48,931	-
Public Safety:			
Operations and maintenance	125	125	-
<b>Total expenditures</b>	<u>49,056</u>	<u>49,056</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	130,697	130,947	<u>\$ 250</u>
FUND BALANCE - BEGINNING	<u>501,120</u>	<u>501,120</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 631,817</u>	<u>\$ 632,067</u>	

**Municipal Court**

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Investment earnings	\$ 2,842	\$ 2,968	\$ 126
Fines and forfeitures	328,305	328,213	(92)
Miscellaneous	23,789	23,525	(264)
<b>Total revenue</b>	<u>354,936</u>	<u>354,706</u>	<u>(230)</u>
<b>EXPENDITURES:</b>			
Current:			
General Government:			
Personal service	70,330	62,971	7,359
Operations and maintenance	121,791	98,874	22,917
Capital outlay	417,793	215,875	201,918
<b>Total expenditures</b>	<u>609,914</u>	<u>377,720</u>	<u>232,194</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(254,978)</u>	<u>(23,014)</u>	<u>231,964</u>
<b>OTHER FINANCING SOURCES:</b>			
Transfers in	<u>20,000</u>	<u>20,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(234,978)	(3,014)	<u>\$ 231,964</u>
FUND BALANCE - BEGINNING	1,936,158	1,936,158	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>112,899</u>	<u>112,899</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 1,814,079</u>	<u>\$ 2,046,043</u>	

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

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Moving Ohio Forward

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>			
Special assessments	\$ 2,200	\$ 2,182	\$ (18)
<b>Total revenue</b>	<u>2,200</u>	<u>2,182</u>	<u>(18)</u>
NET CHANGE IN FUND BALANCE	2,200	2,182	<u>\$ (18)</u>
FUND BALANCE - BEGINNING	\$ 342	\$ 342	
<b>FUND BALANCE - ENDING</b>	<u>\$ 2,542</u>	<u>\$ 2,524</u>	

Street Maintenance

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>			
State-levied shared taxes	\$ 2,850,000	\$ 2,876,696	\$ 26,696
Charges for services	300,000	292,722	(7,278)
Investment earnings	35,000	5,394	(29,606)
Miscellaneous	1,199,699	1,209,887	10,188
<b>Total revenue</b>	<u>4,384,699</u>	<u>4,384,699</u>	<u>-</u>
<b>EXPENDITURES:</b>			
Current:			
General Government:			
Operations and maintenance	40,000	40,000	-
Public Safety:			
Personal service	794,830	738,016	56,814
Operations and maintenance	286,134	189,064	97,070
Public Works:			
Operations and maintenance	854,000	750,468	103,532
Highway and Street:			
Personal service	911,660	858,043	53,617
Operations and maintenance	1,363,373	1,267,840	95,533
<b>Total expenditures</b>	<u>4,249,997</u>	<u>3,843,431</u>	<u>406,566</u>
NET CHANGE IN FUND BALANCE	134,702	541,268	<u>\$ 406,566</u>
FUND BALANCE - BEGINNING	2,225,765	2,225,765	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>254,652</u>	<u>254,652</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 2,615,119</u>	<u>\$ 3,021,685</u>	



CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

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**State Highway Improvement**

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
State-levied shared taxes	\$ 241,400	\$ 233,246	\$ (8,154)
<b>EXPENDITURES:</b>			
Current:			
Highway and Street:			
Operations and maintenance	241,400	233,246	8,154
NET CHANGE IN FUND BALANCE	-	-	\$ -
FUND BALANCE - BEGINNING	-	-	
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	

**Municipal Road Improvement**

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
State-levied shared taxes	\$ 896,800	\$ 896,232	\$ (568)
<b>EXPENDITURES:</b>			
Current:			
Highway and Street:			
Operations and maintenance	896,800	896,232	568
NET CHANGE IN FUND BALANCE	-	-	\$ -
FUND BALANCE - BEGINNING	-	-	
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

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Indigent Drivers Alcohol Treatment

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>			
Fines and forfeitures	\$ 110,000	\$ 111,321	\$ 1,321
<b>EXPENDITURES:</b>			
Current:			
Health:			
Operations and maintenance	165,705	165,705	-
NET CHANGE IN FUND BALANCE	(55,705)	(54,384)	\$ 1,321
FUND BALANCE - BEGINNING	706,037	706,037	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	65,704	65,704	
<b>FUND BALANCE - ENDING</b>	<b>\$ 716,036</b>	<b>\$ 717,357</b>	

Police and Fire Pension

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>			
Property taxes	\$ 466,714	\$ 467,226	\$ 512
Intergovernmental	53,366	52,852	(514)
<b>Total revenue</b>	<b>520,080</b>	<b>520,078</b>	<b>(2)</b>
<b>EXPENDITURES:</b>			
Current:			
Public Safety:			
Personal service	230,725	230,725	-
Operations and maintenance	10,000	10,000	-
<b>Total expenditures</b>	<b>240,725</b>	<b>240,725</b>	<b>-</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>279,355</b>	<b>279,353</b>	<b>(2)</b>
<b>OTHER FINANCING USES:</b>			
Transfers out	(266,605)	(266,605)	-
NET CHANGE IN FUND BALANCE	12,750	12,748	\$ (2)
FUND BALANCE - BEGINNING	-	-	
<b>FUND BALANCE - ENDING</b>	<b>\$ 12,750</b>	<b>\$ 12,748</b>	

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 NONMAJOR SPECIAL REVENUE FUNDS  
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Economic Development Incentive

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>			
Miscellaneous	\$ 492,100	\$ 556,940	\$ 64,840
<b>EXPENDITURES:</b>			
Current:			
General Government:			
Personal service	315,360	291,708	23,652
Operations and maintenance	671,683	565,325	106,358
Capital outlay	962,500	923,174	39,326
<b>Total expenditures</b>	<u>1,949,543</u>	<u>1,780,207</u>	<u>169,336</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,457,443)</u>	<u>(1,223,267)</u>	<u>234,176</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers in	1,414,840	1,350,000	(64,840)
Advances out	(50,000)	-	50,000
Transfers out	(32,500)	(32,438)	62
<b>Total other financing sources (uses)</b>	<u>1,332,340</u>	<u>1,317,562</u>	<u>(14,778)</u>
NET CHANGE IN FUND BALANCE	(125,103)	94,295	<u>\$ 219,398</u>
FUND BALANCE - BEGINNING	899,739	899,739	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>61,854</u>	<u>61,854</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 836,490</u>	<u>\$ 1,055,888</u>	

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

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**Probation Fee**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>			
Charges for services	\$ 110,000	\$ 109,746	\$ (254)
Miscellaneous	162,000	162,186	186
<b>Total revenue</b>	<b>272,000</b>	<b>271,932</b>	<b>(68)</b>
<b>EXPENDITURES:</b>			
Current:			
General Government:			
Personal service	290,650	271,715	18,935
Operations and maintenance	35,209	15,845	19,364
<b>Total expenditures</b>	<b>325,859</b>	<b>287,560</b>	<b>38,299</b>
NET CHANGE IN FUND BALANCE	(53,859)	(15,628)	<b>\$ 38,231</b>
FUND BALANCE - BEGINNING	117,068	117,068	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	5,998	5,998	
<b>FUND BALANCE - ENDING</b>	<b>\$ 69,207</b>	<b>\$ 107,438</b>	

**Hotel-Motel Excise Tax**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>			
Hotel / motel taxes	\$ 833,000	\$ 832,686	\$ (314)
<b>EXPENDITURES:</b>			
Current:			
General Government:			
Operations and maintenance	870,000	814,265	55,735
NET CHANGE IN FUND BALANCE	(37,000)	18,421	<b>\$ 55,421</b>
FUND BALANCE - BEGINNING	41,473	41,473	
<b>FUND BALANCE - ENDING</b>	<b>\$ 4,473</b>	<b>\$ 59,894</b>	

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**Right-of-Way Fee**

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Fees, licenses and permits	\$ 53,000	\$ 52,979	\$ (21)
<b>EXPENDITURES:</b>			
Current:			
Highway and Street:			
Operations and maintenance	43,000	43,000	-
NET CHANGE IN FUND BALANCE	10,000	9,979	\$ (21)
FUND BALANCE - BEGINNING	1,000	1,000	
<b>FUND BALANCE - ENDING</b>	<u>\$ 11,000</u>	<u>\$ 10,979</u>	

**Probation Home Monitoring**

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Charges for services	\$ 3,000	\$ 2,707	\$ (293)
<b>EXPENDITURES:</b>			
Current:			
General Government:			
Operations and maintenance	46,072	25,372	20,700
NET CHANGE IN FUND BALANCE	(43,072)	(22,665)	\$ 20,407
FUND BALANCE - BEGINNING	146,973	146,973	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	12,983	12,983	
<b>FUND BALANCE - ENDING</b>	<u>\$ 116,884</u>	<u>\$ 137,291</u>	

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Special Police Levy

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>			
Property taxes	\$ 2,269,820	\$ 2,336,131	\$ 66,311
Intergovernmental	268,025	268,341	316
Investment earnings	7,000	1,759	(5,241)
Miscellaneous	380,649	319,263	(61,386)
<b>Total revenue</b>	<u>2,925,494</u>	<u>2,925,494</u>	<u>-</u>
<b>EXPENDITURES:</b>			
Current:			
Public Safety:			
Personal service	3,334,500	3,055,417	279,083
Operations and maintenance	183,862	150,828	33,034
Capital outlay	1,285	1,285	-
<b>Total expenditures</b>	<u>3,519,647</u>	<u>3,207,530</u>	<u>312,117</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(594,153)</u>	<u>(282,036)</u>	<u>312,117</u>
<b>OTHER FINANCING SOURCES:</b>			
Transfers in	1,000,000	1,000,000	-
<b>NET CHANGE IN FUND BALANCE</b>	405,847	717,964	<u>\$ 312,117</u>
FUND BALANCE - BEGINNING	688,711	688,711	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>19,788</u>	<u>19,788</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 1,114,346</u>	<u>\$ 1,426,463</u>	

CITY OF SPRINGFIELD, OHIO  
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Fire Division Service Enhancement

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>			
Charges for services	\$ 2,300,000	\$ 2,184,568	\$ (115,432)
Miscellaneous	-	234,139	234,139
<b>Total revenue</b>	<u>2,300,000</u>	<u>2,418,707</u>	<u>118,707</u>
<b>EXPENDITURES:</b>			
Current:			
Public Safety:			
Personal service	2,491,600	2,201,378	290,222
Operations and maintenance	407,257	387,712	19,545
<b>Total expenditures</b>	<u>2,898,857</u>	<u>2,589,090</u>	<u>309,767</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(598,857)</u>	<u>(170,383)</u>	<u>428,474</u>
<b>OTHER FINANCING SOURCES:</b>			
Transfers in	418,706	300,000	(118,706)
<b>NET CHANGE IN FUND BALANCE</b>	(180,151)	129,617	<u>\$ 309,768</u>
FUND BALANCE - BEGINNING	805,835	805,835	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>48,413</u>	<u>48,413</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 674,097</u>	<u>\$ 983,865</u>	

Community Corrections Act

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>			
Intergovernmental	\$ 153,792	\$ 153,792	\$ -
<b>EXPENDITURES:</b>			
Current:			
General Government:			
Operations and maintenance	153,792	153,792	-
<b>NET CHANGE IN FUND BALANCE</b>	-	-	<u>\$ -</u>
FUND BALANCE - BEGINNING	-	-	
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	

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Continuum of Care

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>			
Intergovernmental	\$ 115,765	\$ 115,765	\$ -
<b>EXPENDITURES:</b>			
Current:			
Community Development:			
Operations and maintenance	115,765	115,765	-
NET CHANGE IN FUND BALANCE	-	-	\$ -
FUND BALANCE - BEGINNING	-	-	
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	

Energized Community Grant

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>			
Miscellaneous	\$ 190,143	\$ 146,384	\$ (43,759)
<b>Total revenue</b>	<u>190,143</u>	<u>146,384</u>	<u>(43,759)</u>
<b>EXPENDITURES:</b>			
Capital outlay	\$ 55,115	\$ 55,115	\$ -
<b>Total expenditures</b>	<u>55,115</u>	<u>55,115</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>135,028</u>	<u>91,269</u>	<u>(43,759)</u>
<b>OTHER FINANCING USES:</b>			
Advances out	(91,269)	(91,269)	-
NET CHANGE IN FUND BALANCE	43,759	-	\$ <u>(43,759)</u>
FUND BALANCE - BEGINNING	-	-	
<b>FUND BALANCE - ENDING</b>	<u>\$ 43,759</u>	<u>\$ -</u>	



CITY OF SPRINGFIELD, OHIO  
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**FTA Bus Grant**

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Intergovernmental	\$ 1,587,400	\$ 1,587,388	\$ (12)
<b>EXPENDITURES:</b>			
Current:			
Highway and Street:			
Operations and maintenance	1,585,528	1,585,528	-
Capital outlay	9,922	9,922	-
<b>Total expenditures</b>	<u>1,595,450</u>	<u>1,595,450</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(8,050)</u>	<u>(8,062)</u>	<u>(12)</u>
<b>OTHER FINANCING SOURCES:</b>			
Transfers in	8,100	8,062	(38)
<b>NET CHANGE IN FUND BALANCE</b>	50	-	<u>\$ (50)</u>
<b>FUND BALANCE - BEGINNING</b>	<u>-</u>	<u>-</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 50</u>	<u>\$ -</u>	

**CARES Act Grants**

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Intergovernmental	\$ 1,563,075	\$ 1,563,027	\$ (48)
Investment earnings	2,493	2,493	-
Miscellaneous	28,266	28,266	-
<b>Total revenue</b>	<u>1,593,834</u>	<u>1,593,786</u>	<u>(48)</u>
<b>EXPENDITURES:</b>			
Current:			
General Government:			
Operations and maintenance	463,876	463,876	-
Public Safety:			
Operations and maintenance	2,166,369	2,166,369	-
Health:			
Operations and maintenance	1,018,317	1,018,317	-
Community Development:			
Operations and maintenance	39,313	39,313	-
<b>Total expenditures</b>	<u>3,687,875</u>	<u>3,687,875</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(2,094,041)	(2,094,089)	<u>\$ (48)</u>
<b>FUND BALANCE - BEGINNING</b>	<u>2,122,413</u>	<u>2,122,413</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 28,372</u>	<u>\$ 28,324</u>	

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City Prosecutor Law Enforcement

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
FUND BALANCE - BEGINNING	\$ 3,126	\$ 3,126	
<b>FUND BALANCE - ENDING</b>	<b>\$ 3,126</b>	<b>\$ 3,126</b>	

HOME Program

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Intergovernmental	\$ 129,075	\$ 129,075	\$ -
Miscellaneous	<u>177,802</u>	<u>183,682</u>	<u>5,880</u>
<b>Total revenue</b>	<b><u>306,877</u></b>	<b><u>312,757</u></b>	<b><u>5,880</u></b>
<b>EXPENDITURES:</b>			
Current:			
Community Development:			
Operations and maintenance	<u>318,089</u>	<u>318,089</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(11,212)	(5,332)	<u>\$ 5,880</u>
FUND BALANCE - BEGINNING	<u>488,547</u>	<u>488,547</u>	
<b>FUND BALANCE - ENDING</b>	<b>\$ <u>477,335</u></b>	<b>\$ <u>483,215</u></b>	

CITY OF SPRINGFIELD, OHIO  
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Emergency Solutions

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Intergovernmental	\$ 95,926	\$ 95,096	\$ (830)
<b>EXPENDITURES:</b>			
Current:			
Health:			
Operations and maintenance	95,096	95,096	-
NET CHANGE IN FUND BALANCE	830	-	\$ (830)
FUND BALANCE - BEGINNING	-	-	
<b>FUND BALANCE - ENDING</b>	<u>\$ 830</u>	<u>\$ -</u>	

EDA Revolving Loan

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Intergovernmental	\$ 4,000	\$ 602	\$ (3,398)
Miscellaneous	205,090	207,373	2,283
<b>Total revenue</b>	<u>209,090</u>	<u>207,975</u>	<u>(1,115)</u>
<b>EXPENDITURES:</b>			
Current:			
Community Development:			
Operations and maintenance	12,577	12,577	-
NET CHANGE IN FUND BALANCE	196,513	195,398	\$ (1,115)
FUND BALANCE - BEGINNING	268,460	268,460	
<b>FUND BALANCE - ENDING</b>	<u>\$ 464,973</u>	<u>\$ 463,858</u>	

CITY OF SPRINGFIELD, OHIO  
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**Neighborhood Stabilization Program**

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Miscellaneous	\$ 99,268	\$ 98,268	\$ (1,000)
<b>EXPENDITURES:</b>			
Current:			
Community Development:			
Operations and maintenance	42,904	42,904	-
NET CHANGE IN FUND BALANCE	56,364	55,364	\$ (1,000)
FUND BALANCE - BEGINNING	500,844	500,844	
<b>FUND BALANCE - ENDING</b>	<b>\$ 557,208</b>	<b>\$ 556,208</b>	

**Memorial Tree Replacement**

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Miscellaneous	\$ 2,621	\$ 2,621	-
<b>EXPENDITURES:</b>			
Current:			
Recreation:			
Operations and maintenance	2,731	2,500	231
NET CHANGE IN FUND BALANCE	(110)	121	\$ 231
FUND BALANCE - BEGINNING	\$ 110	\$ 110	
<b>FUND BALANCE - ENDING</b>	<b>\$ -</b>	<b>\$ 231</b>	

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Special Revenue Trusts

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>			
Miscellaneous	79,500	77,677	(1,823)
<b>Total revenue</b>	<u>79,500</u>	<u>77,677</u>	<u>(1,823)</u>
<b>EXPENDITURES:</b>			
Current:			
General Government:			
Operations and maintenance	155,000	136,066	18,934
Public Safety:			
Operations and maintenance	218,077	25,256	192,821
Recreation:			
Operations and maintenance	32,000	-	32,000
Capital outlay	195,022	184,158	10,864
<b>Total expenditures</b>	<u>600,099</u>	<u>345,480</u>	<u>254,619</u>
NET CHANGE IN FUND BALANCE	(520,599)	(267,803)	<u>\$ 252,796</u>
FUND BALANCE - BEGINNING	960,604	960,604	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>8,062</u>	<u>8,062</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 448,067</u>	<u>\$ 700,863</u>	

CITY OF SPRINGFIELD, OHIO  
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Community Development Rehabilitation

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Investment earnings	\$ 598	\$ 598	\$ -
Miscellaneous	30,967	31,147	180
<b>Total revenue</b>	<u>31,565</u>	<u>31,745</u>	<u>180</u>
<b>EXPENDITURES:</b>			
Current:			
Community Development:			
Operations and maintenance	14,345	14,345	-
<b>NET CHANGE IN FUND BALANCE</b>	17,220	17,400	<u>\$ 180</u>
<b>FUND BALANCE - BEGINNING</b>	<u>328,155</u>	<u>328,155</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 345,375</u>	<u>\$ 345,555</u>	

EPA Brownfield Revolving Loan

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>FUND BALANCE - BEGINNING</b>	\$ 58,268	\$ 58,268	
<b>FUND BALANCE - ENDING</b>	<u>\$ 58,268</u>	<u>\$ 58,268</u>	

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
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CD CIC Development Revolving Loan

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Investment earnings	\$ 1,000	\$ 656	\$ (344)
Miscellaneous	<u>255,920</u>	<u>253,458</u>	<u>(2,462)</u>
<b>Total revenue</b>	<u>256,920</u>	<u>254,114</u>	<u>(2,806)</u>
<b>EXPENDITURES:</b>			
Current:			
Community Development:			
Operations and maintenance	<u>206,253</u>	<u>206,253</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	50,667	47,861	<u>\$ (2,806)</u>
FUND BALANCE - BEGINNING	<u>474,422</u>	<u>474,422</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 525,089</u>	<u>\$ 522,283</u>	

Special Street Openings

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Charges for services	\$ 12,100	\$ 12,043	\$ (57)
<b>EXPENDITURES:</b>			
Current:			
Highway and Street:			
Operations and maintenance	<u>30,000</u>	<u>11,096</u>	<u>18,904</u>
<b>NET CHANGE IN FUND BALANCE</b>	(17,900)	947	<u>\$ 18,847</u>
FUND BALANCE - BEGINNING	<u>31,633</u>	<u>31,633</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 13,733</u>	<u>\$ 32,580</u>	

CITY OF SPRINGFIELD, OHIO  
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**OTPPP Bus Grant**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>			
Intergovernmental	\$ 279,850	\$ 278,393	\$ (1,457)
<b>EXPENDITURES:</b>			
Capital outlay	271,944	271,944	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>7,906</u>	<u>6,449</u>	<u>(1,457)</u>
<b>OTHER FINANCING USES:</b>			
Transfers out	(6,449)	(6,449)	-
<b>NET CHANGE IN FUND BALANCE</b>	1,457	-	<u>\$ (1,457)</u>
FUND BALANCE - BEGINNING	-	-	
<b>FUND BALANCE - ENDING</b>	<u>\$ 1,457</u>	<u>\$ -</u>	

**ODOT Bus Grant**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>			
Intergovernmental	\$ 171,556	\$ 171,556	\$ -
<b>EXPENDITURES:</b>			
Current:			
Highway and Street:			
Operations and maintenance	210,337	210,337	-
Capital outlay	949	949	-
<b>Total expenditures</b>	<u>211,286</u>	<u>211,286</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(39,730)</u>	<u>(39,730)</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Advances in	20,400	20,400	-
Transfers out	(1,612)	(1,612)	-
<b>Total other financing sources (uses)</b>	<u>18,788</u>	<u>18,788</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(20,942)	(20,942)	<u>\$ -</u>
FUND BALANCE - BEGINNING	26,737	26,737	
<b>FUND BALANCE - ENDING</b>	<u>\$ 5,795</u>	<u>\$ 5,795</u>	



CITY OF SPRINGFIELD, OHIO  
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 NONMAJOR DEBT SERVICE FUNDS  
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**Unvoted Bond Retirement**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>			
Miscellaneous	\$ -	\$ 2,629	\$ 2,629
<b>EXPENDITURES:</b>			
Debt service:			
Principal	2,146,418	2,135,000	11,418
Interest	681,500	681,486	14
<b>Total expenditures</b>	<b>2,827,918</b>	<b>2,816,486</b>	<b>11,432</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(2,827,918)</b>	<b>(2,813,857)</b>	<b>14,061</b>
<b>OTHER FINANCING SOURCES:</b>			
Transfers in	2,926,904	2,923,790	(3,114)
<b>NET CHANGE IN FUND BALANCE</b>	<b>98,986</b>	<b>109,933</b>	<b>\$ 10,947</b>
FUND BALANCE - BEGINNING	551	551	
<b>FUND BALANCE - ENDING</b>	<b>\$ 99,537</b>	<b>\$ 110,484</b>	

**Urban Redevelopment Reserve**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
FUND BALANCE - BEGINNING	586,000	586,000	
<b>FUND BALANCE - ENDING</b>	<b>\$ 586,000</b>	<b>\$ 586,000</b>	

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 NONMAJOR DEBT SERVICE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

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Tuttle Road TIF Debt Service

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>			
Investment earnings	\$ 36	\$ 36	\$ -
Service payments	3,560,785	3,560,785	-
<b>Total revenue</b>	<u>3,560,821</u>	<u>3,560,821</u>	<u>-</u>
<b>EXPENDITURES:</b>			
Current:			
General Government:			
Operations and maintenance	5,025	5,025	-
Debt service:			
Principal	3,465,000	3,465,000	-
Interest	520,528	520,528	-
<b>Total expenditures</b>	<u>3,990,553</u>	<u>3,990,553</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(429,732)</u>	<u>(429,732)</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers in	112,613	112,613	-
Transfers out	(112,613)	(112,613)	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(429,732)	(429,732)	<u>\$ -</u>
<b>FUND BALANCE - BEGINNING</b>	<u>429,797</u>	<u>429,797</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 65</u>	<u>\$ 65</u>	

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 NONMAJOR DEBT SERVICE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

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**Special Assessment Bond Retirement**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>			
Special assessments	\$ 159,000	\$ 125,939	\$ (33,061)
<b>EXPENDITURES:</b>			
Debt service:			
Principal	145,950	145,950	-
Interest	12,427	12,427	-
<b>Total expenditures</b>	<b>158,377</b>	<b>158,377</b>	<b>-</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>623</b>	<b>(32,438)</b>	<b>(33,061)</b>
<b>OTHER FINANCING SOURCES:</b>			
Transfers in	-	32,438	32,438
<b>NET CHANGE IN FUND BALANCE</b>	<b>623</b>	<b>-</b>	<b>\$ (623)</b>
FUND BALANCE - BEGINNING	-	-	
<b>FUND BALANCE - ENDING</b>	<b>\$ 623</b>	<b>\$ -</b>	

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 NONMAJOR CAPITAL PROJECT FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

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**Special Capital Projects**

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Intergovernmental	\$ 2,200,000	\$ -	\$ (2,200,000)
NET CHANGE IN FUND BALANCE	2,200,000	-	<u>\$ (2,200,000)</u>
FUND BALANCE - BEGINNING	<u>22,003</u>	<u>22,003</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 2,222,003</u>	<u>\$ 22,003</u>	

**Bus and Bus Facilities Grant**

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Intergovernmental	\$ 357,164	\$ 357,164	\$ -
<b>EXPENDITURES:</b>			
Capital outlay	<u>357,164</u>	<u>357,164</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	<u>\$ -</u>
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 NONMAJOR CAPITAL PROJECT FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

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**Ohio Public Works Commission**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>			
Intergovernmental	\$ 3,010,935	\$ 3,010,935	\$ -
<b>EXPENDITURES:</b>			
Capital outlay	3,007,500	3,007,500	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>3,435</u>	<u>3,435</u>	<u>-</u>
<b>OTHER FINANCING USES:</b>			
Advances out	-	(23,583)	(23,583)
<b>NET CHANGE IN FUND BALANCE</b>	3,435	(20,148)	<u>\$ (23,583)</u>
<b>FUND BALANCE - BEGINNING</b>	<u>20,148</u>	<u>20,148</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 23,583</u>	<u>\$ -</u>	

**Municipal Court Future Facilities**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>			
Fines and forfeitures	\$ 11,750	\$ 11,743	\$ (7)
<b>EXPENDITURES:</b>			
Current:			
General Government:			
Operations and maintenance	40,000	-	40,000
<b>NET CHANGE IN FUND BALANCE</b>	(28,250)	11,743	<u>\$ 39,993</u>
<b>FUND BALANCE - BEGINNING</b>	<u>615,028</u>	<u>615,028</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 586,778</u>	<u>\$ 626,771</u>	

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 NONMAJOR CAPITAL PROJECT FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

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**Technology Capital Projects**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>EXPENDITURES:</b>			
Capital outlay	\$ 593,500	\$ 93,500	\$ 500,000
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(593,500)</u>	<u>(93,500)</u>	<u>500,000</u>
<b>OTHER FINANCING SOURCES:</b>			
Transfers in	<u>500,000</u>	<u>500,000</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(93,500)	406,500	<u>\$ 500,000</u>
FUND BALANCE - BEGINNING	1,541,500	1,541,500	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>93,500</u>	<u>93,500</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 1,541,500</u>	<u>\$ 2,041,500</u>	

**Transit Capital Projects**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>EXPENDITURES:</b>			
Capital outlay	\$ 227,500	\$ 46,926	\$ 180,574
<b>NET CHANGE IN FUND BALANCE</b>	(227,500)	(46,926)	<u>\$ 180,574</u>
FUND BALANCE - BEGINNING	284,882	284,882	<u>\$ -</u>
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>27,500</u>	<u>27,500</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 84,882</u>	<u>\$ 265,456</u>	

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 NONMAJOR PERMANENT FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

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City Tricentennial Trust

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Investment earnings	\$ -	\$ 2	\$ 2
NET CHANGE IN FUND BALANCE	-	2	<u>\$ 2</u>
FUND BALANCE - BEGINNING	<u>757</u>	<u>757</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 757</u>	<u>\$ 759</u>	

Ben Goldman Trust

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Investment earnings	\$ 800	\$ 111	\$ (689)
NET CHANGE IN FUND BALANCE	800	111	<u>\$ (689)</u>
FUND BALANCE - BEGINNING	<u>55,302</u>	<u>55,302</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 56,102</u>	<u>\$ 55,413</u>	

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 NONMAJOR PERMANENT FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

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**Snyder Park Endowment**

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Investment earnings	\$ 9,500	\$ 9,246	\$ (254)
<b>EXPENDITURES:</b>			
Current:			
Recreation:			
Operations and maintenance	30,000	30,000	-
NET CHANGE IN FUND BALANCE	(20,500)	(20,754)	\$ (254)
FUND BALANCE - BEGINNING	619,104	619,104	
<b>FUND BALANCE - ENDING</b>	<b>\$ 598,604</b>	<b>\$ 598,350</b>	

**Clara B. McKinney Trust**

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Investment earnings	\$ 1,800	\$ 252	\$ (1,548)
<b>EXPENDITURES:</b>			
Current:			
Recreation:			
Operations and maintenance	5,000	4,174	826
<b>Total expenditures</b>	<b>5,000</b>	<b>4,174</b>	<b>826</b>
NET CHANGE IN FUND BALANCE	(3,200)	(3,922)	\$ (722)
FUND BALANCE - BEGINNING	126,350	126,350	
<b>FUND BALANCE - ENDING</b>	<b>\$ 123,150</b>	<b>\$ 122,428</b>	



CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF NET POSITION  
 NONMAJOR ENTERPRISE FUNDS  
 DECEMBER 31, 2021

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	<u>AIRPORT</u>	<u>PARKING</u>	<u>TOTAL NONMAJOR ENTERPRISE FUNDS</u>
<b>ASSETS:</b>			
Current assets:			
Equity in pooled cash and investments	\$ 495,608	\$ 261,905	\$ 757,513
Receivables (net of allowances for uncollectibles)	45,682	84,902	130,584
Due from other governments	321,077	-	321,077
Inventory	<u>32,009</u>	<u>-</u>	<u>32,009</u>
Total current assets	<u>894,376</u>	<u>346,807</u>	<u>1,241,183</u>
Noncurrent assets:			
Net OPEB asset	19,114	-	19,114
Capital assets:			
Land and construction in progress	3,394,742	-	3,394,742
Depreciable capital assets, net of accumulated depreciation	<u>2,442,952</u>	<u>6,145,551</u>	<u>8,588,503</u>
Total capital assets	<u>5,837,694</u>	<u>6,145,551</u>	<u>11,983,245</u>
Total noncurrent assets	<u>5,856,808</u>	<u>6,145,551</u>	<u>12,002,359</u>
<b>Total assets</b>	<u>6,751,184</u>	<u>6,492,358</u>	<u>13,243,542</u>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>			
Pension	24,779	-	24,779
OPEB	<u>11,493</u>	<u>-</u>	<u>11,493</u>
<b>Total deferred outflows of resources</b>	<u>36,272</u>	<u>-</u>	<u>36,272</u>
<b>LIABILITIES:</b>			
Current liabilities:			
Accounts payable	229,792	233,237	463,029
Salaries and benefits payable	13,293	-	13,293
Accrued liabilities	100,000	-	100,000
Due to other funds	229,162	-	229,162
Unearned revenue	10,060	-	10,060
Compensated absences-current	<u>3,433</u>	<u>-</u>	<u>3,433</u>
Total current liabilities	<u>585,740</u>	<u>233,237</u>	<u>818,977</u>
Noncurrent liabilities:			
Compensated absences	20,203	-	20,203
Net pension liability	<u>160,644</u>	<u>-</u>	<u>160,644</u>
Total noncurrent liabilities	<u>180,847</u>	<u>-</u>	<u>180,847</u>
<b>Total liabilities</b>	<u>766,587</u>	<u>233,237</u>	<u>999,824</u>
<b>DEFERRED INFLOWS OF RESOURCES:</b>			
Pension	71,635	-	71,635
OPEB	<u>58,445</u>	<u>-</u>	<u>58,445</u>
<b>Total deferred inflows of resources</b>	<u>130,080</u>	<u>-</u>	<u>130,080</u>
<b>NET POSITION:</b>			
Net investment in capital assets	5,837,694	6,145,551	11,983,245
Unrestricted	<u>53,095</u>	<u>113,570</u>	<u>166,665</u>
<b>Total net position</b>	<u>\$ 5,890,789</u>	<u>\$ 6,259,121</u>	<u>12,149,910</u>

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
 NONMAJOR ENTERPRISE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

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	<u>AIRPORT</u>	<u>PARKING</u>	<u>TOTAL NONMAJOR ENTERPRISE FUNDS</u>
<b>OPERATING REVENUES:</b>			
Charges for services	\$ 19,251	\$ -	\$ 19,251
Other	486,167	64,654	550,821
<b>Total operating revenues</b>	<u>505,418</u>	<u>64,654</u>	<u>570,072</u>
<b>OPERATING EXPENSES:</b>			
Personal services	169,419	-	169,419
Contractual services	489,408	173,048	662,456
Materials and supplies	52,753	-	52,753
Depreciation	308,071	229,411	537,482
<b>Total operating expenses</b>	<u>1,019,651</u>	<u>402,459</u>	<u>1,422,110</u>
<b>OPERATING LOSS</b>	(514,233)	(337,805)	(852,038)
<b>NONOPERATING REVENUES (EXPENSES):</b>			
Investment earnings	9	(2,104)	(2,095)
Miscellaneous revenues	100,560	-	100,560
Intergovernmental	373,837	-	373,837
Gain on sale or disposal of capital assets	174,192	-	174,192
Interest expense	(765)	-	(765)
<b>Total nonoperating revenues (expenses)</b>	<u>647,833</u>	<u>(2,104)</u>	<u>645,729</u>
<b>INCOME (LOSS) BEFORE TRANSFERS AND CAPITAL CONTRIBUTIONS</b>	133,600	(339,909)	(206,309)
Transfers in	464,543	650,000	1,114,543
Capital contributions	102,090	-	102,090
	<u>566,633</u>	<u>650,000</u>	<u>1,216,633</u>
<b>CHANGE IN NET POSITION</b>	700,233	310,091	1,010,324
<b>NET POSITION - BEGINNING</b>	<u>5,190,556</u>	<u>5,949,030</u>	<u>11,139,586</u>
<b>NET POSITION - ENDING</b>	<u>\$ 5,890,789</u>	<u>\$ 6,259,121</u>	<u>\$ 12,149,910</u>

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF CASH FLOWS  
 NONMAJOR ENTERPRISE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

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	AIRPORT	PARKING	TOTAL NONMAJOR ENTERPRISE FUNDS
<b>Cash flows from operating activities:</b>			
Receipts from customers and users	\$ 824,843	\$ -	\$ 824,843
Payments to suppliers	(493,426)	30,122	(463,304)
Payments to employees	(305,111)	-	(305,111)
Net cash flows from operating activities	<u>26,306</u>	<u>30,122</u>	<u>56,428</u>
<b>Cash flows from noncapital financing activities:</b>			
Interfund transfers	464,543	650,000	1,114,543
Intergovernmental	143,496	-	143,496
Net cash flows from noncapital financing activities	<u>608,039</u>	<u>650,000</u>	<u>1,258,039</u>
<b>Cash flows from capital and related financing activities:</b>			
Proceeds from sale of capital assets	174,192	-	174,192
Acquisition and construction of capital assets	(536,704)	(434,732)	(971,436)
Payment on manuscript debt	(92,700)	-	(92,700)
Interest paid on capital debt	(765)	-	(765)
Net cash flows from capital and related financing activities	<u>(455,977)</u>	<u>(434,732)</u>	<u>(890,709)</u>
<b>Cash flows from investing activities:</b>			
Interest and dividends received	9	(2,104)	(2,095)
Net cash flow from investing activities	<u>9</u>	<u>(2,104)</u>	<u>(2,095)</u>
Change in cash and cash equivalents	178,377	243,286	421,663
Cash and cash equivalents, beginning of year	317,231	18,619	335,850
Cash and cash equivalents, end of year	<u>\$ 495,608</u>	<u>\$ 261,905</u>	<u>\$ 757,513</u>
<b>Reconciliation of operating loss to net cash flows from operating activities:</b>			
Operating loss	\$ (514,233)	\$ (337,805)	\$ (852,038)
Adjustments to reconcile operating loss from operating activities:			
Depreciation	308,071	229,411	537,482
Rental income	100,560	-	100,560
Change in assets, liabilities, and deferred outflows/inflows of resources:			
Accounts receivable	5,214	(64,914)	(59,700)
Due from other funds	18,627	-	18,627
Inventory	4,555	-	4,555
Deferred outflows-pension & OPEB	20,768	-	20,768
Accounts payable	44,180	203,430	247,610
Salary and benefits payable	1,424	-	1,424
Due to other funds	186,069	-	186,069
Unearned revenue	8,955	-	8,955
Compensated absences	(2,949)	-	(2,949)
Net OPEB assets	(19,114)	-	(19,114)
Net pension & OPEB liabilities	(195,172)	-	(195,172)
Deferred inflows-pension & OPEB	59,351	-	59,351
Net cash flows from operating activities	<u>\$ 26,306</u>	<u>\$ 30,122</u>	<u>\$ 56,428</u>

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF NET POSITION  
 INTERNAL SERVICE FUNDS  
 DECEMBER 31, 2021

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	CENTRAL STORES	CITY SERVICE FACILITY	WORKERS' COMPENSATION RETROSPECTIVE	ACCRUED BENEFITS LIABILITY	HEALTH CARE INSURANCE	TOTAL INTERNAL SERVICE
<b>ASSETS:</b>						
Current assets:						
Equity in pooled cash and investments	\$ 60,471	\$ 240,407	\$ 83,132	\$ 368,149	\$ 233,902	\$ 986,061
Receivables (net of allowances for uncollectibles)	919	-	19,794	397	-	21,110
Due from other funds	51,068	-	543,983	-	-	595,051
Inventory	251,281	-	-	-	-	251,281
Total current assets	363,739	240,407	646,909	368,546	233,902	1,853,503
Noncurrent assets:						
Net OPEB asset	2,792	62,925	-	-	-	65,717
Capital assets:						
Land and construction in progress	-	352,110	-	-	-	352,110
Depreciable capital assets, net of accumulated depreciation	13,024	3,095,165	-	-	-	3,108,189
Total capital assets	13,024	3,447,275	-	-	-	3,460,299
Total noncurrent assets	15,816	3,510,200	-	-	-	3,526,016
<b>Total assets</b>	<b>379,555</b>	<b>3,750,607</b>	<b>646,909</b>	<b>368,546</b>	<b>233,902</b>	<b>5,379,519</b>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>						
Pension	3,619	81,574	-	-	-	85,193
OPEB	1,679	37,837	-	-	-	39,516
<b>Total deferred outflows of resources</b>	<b>5,298</b>	<b>119,411</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>124,709</b>
<b>LIABILITIES:</b>						
Current liabilities:						
Accounts payable	18,187	11,327	482,240	-	-	511,754
Salaries and benefits payable	1,967	43,159	-	-	-	45,126
Due to other funds	548	7,949	-	-	-	8,497
Compensated absences-current	1,045	33,884	-	-	-	34,929
Insurance claims payable-current	-	-	545,367	-	-	545,367
Total current liabilities	21,747	96,319	1,027,607	-	-	1,145,673
Noncurrent liabilities:						
Compensated absences	6,147	199,376	-	-	-	205,523
Net pension liability	23,465	528,863	-	-	-	552,328
Total noncurrent liabilities	29,612	728,239	-	-	-	757,851
<b>Total liabilities</b>	<b>51,359</b>	<b>824,558</b>	<b>1,027,607</b>	<b>-</b>	<b>-</b>	<b>1,903,524</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>						
Pension	10,463	235,831	-	-	-	246,294
OPEB	8,537	192,409	-	-	-	200,946
<b>Total deferred inflows of resources</b>	<b>19,000</b>	<b>428,240</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>447,240</b>
<b>NET POSITION:</b>						
Investment in capital assets	13,024	3,447,275	-	-	-	3,460,299
Unrestricted (deficit)	301,470	(830,055)	(380,698)	368,546	233,902	(306,835)
<b>Total net position</b>	<b>\$ 314,494</b>	<b>\$ 2,617,220</b>	<b>\$ (380,698)</b>	<b>\$ 368,546</b>	<b>\$ 233,902</b>	<b>\$ 3,153,464</b>

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
 INTERNAL SERVICE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

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	CENTRAL STORES	CITY SERVICE FACILITY	WORKERS' COMPENSATION RETROSPECTIVE	ACCRUED BENEFITS LIABILITY	HEALTH CARE INSURANCE	TOTAL INTERNAL SERVICE
<b>OPERATING REVENUES:</b>						
Charges for services	\$ 2,141,206	\$ 978,480	\$ 161,718	\$ -	\$ 8,251,517	\$ 11,532,921
Other	22,798	3,971	319,514	-	71,365	417,648
<b>Total operating revenues</b>	<u>2,164,004</u>	<u>982,451</u>	<u>481,232</u>	<u>-</u>	<u>8,322,882</u>	<u>11,950,569</u>
<b>OPERATING EXPENSES:</b>						
Personal services	11,490	345,678	-	25,000	-	382,168
Contractual services	653,471	157,047	(33,923)	-	-	776,595
Materials and supplies	1,586,026	9,162	-	-	-	1,595,188
Claims expense	-	-	979,075	-	8,294,968	9,274,043
Depreciation	-	248,523	-	-	-	248,523
<b>Total operating expenses</b>	<u>2,250,987</u>	<u>760,410</u>	<u>945,152</u>	<u>25,000</u>	<u>8,294,968</u>	<u>12,276,517</u>
<b>OPERATING INCOME (LOSS)</b>	(86,983)	222,041	(463,920)	(25,000)	27,914	(325,948)
<b>NONOPERATING REVENUES:</b>						
Investment earnings	-	-	(3,494)	(3,054)	-	(6,548)
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	(86,983)	222,041	(467,414)	(28,054)	27,914	(332,496)
Transfers in	15,195	-	-	100,000	-	115,195
<b>CHANGE IN NET POSITION</b>	(71,788)	222,041	(467,414)	71,946	27,914	(217,301)
<b>NET POSITION - BEGINNING</b>	<u>386,282</u>	<u>2,395,179</u>	<u>86,716</u>	<u>296,600</u>	<u>205,988</u>	<u>3,370,765</u>
<b>NET POSITION - ENDING</b>	<u>\$ 314,494</u>	<u>\$ 2,617,220</u>	<u>\$ (380,698)</u>	<u>\$ 368,546</u>	<u>\$ 233,902</u>	<u>\$ 3,153,464</u>

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF CASH FLOWS  
 INTERNAL SERVICE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

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	CENTRAL STORES	CITY SERVICE FACILITY	WORKERS' COMPENSATION RETROSPECTIVE	ACCRUED BENEFITS LIABILITY	HEALTH CARE INSURANCE	TOTAL INTERNAL SERVICE
<b>Cash flows from operating activities:</b>						
Receipts from interfund services provided	\$ 2,145,523	\$ 998,852	\$ 402,939	\$ -	\$ 8,322,882	\$ 11,870,196
Payments to suppliers	(2,296,169)	(166,658)	(1,112,205)	-	-	(3,575,032)
Payments to employees	(29,437)	(767,833)	-	(25,021)	-	(822,291)
Payments for claims	-	-	(829,264)	-	(8,294,968)	(9,124,232)
Net cash flows from operating activities	<u>(180,083)</u>	<u>64,361</u>	<u>(1,538,530)</u>	<u>(25,021)</u>	<u>27,914</u>	<u>(1,651,359)</u>
<b>Cash flows from noncapital financing activities:</b>						
Interfund transactions	15,195	-	-	100,000	-	115,195
Net cash flows from noncapital financing activities	<u>15,195</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>115,195</u>
<b>Cash flows from capital and related financing activities:</b>						
Acquisition and construction of capital assets	(13,024)	-	-	-	-	(13,024)
Net cash flows from capital and related financing activities	<u>(13,024)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(13,024)</u>
<b>Cash flows from investing activities:</b>						
Interest and dividends received	-	-	(3,494)	(3,054)	-	(6,548)
Net cash flow from investing activities	<u>-</u>	<u>-</u>	<u>(3,494)</u>	<u>(3,054)</u>	<u>-</u>	<u>(6,548)</u>
Change in cash and cash equivalents	(177,912)	64,361	(1,542,024)	71,925	27,914	(1,555,736)
Cash and cash equivalents, beginning of year	238,383	176,046	1,625,156	296,224	205,988	2,541,797
Cash and cash equivalents, end of year	<u>\$ 60,471</u>	<u>\$ 240,407</u>	<u>\$ 83,132</u>	<u>\$ 368,149</u>	<u>\$ 233,902</u>	<u>\$ 986,061</u>
<b>Reconciliation of operating income (loss) to net cash flows from operating activities:</b>						
Operating income (loss)	\$ (86,983)	\$ 222,041	\$ (463,920)	\$ (25,000)	\$ 27,914	\$ (325,948)
Adjustments to reconcile operating income (loss) from operating activities:						
Depreciation	-	248,523	-	-	-	248,523
Change in assets, liabilities, and deferred outflows/inflows of resources:						
Accounts receivable	(611)	-	(3,772)	(21)	-	(4,404)
Due from other funds	(17,723)	14,674	(110,142)	-	-	(113,191)
Inventory	(31,370)	-	-	-	-	(31,370)
Deferred outflows-pension & OPEB	3,034	68,373	-	-	-	71,407
Accounts payable	(25,302)	(449)	369,016	-	-	343,265
Insurance claims payable	-	-	149,811	-	-	149,811
Salary and benefits payable	170	3,751	-	-	-	3,921
Due to other funds	(147)	1,727	(1,479,523)	-	-	(1,477,943)
Compensated absences	1,481	15,785	-	-	-	17,266
Net OPEB assets	(2,792)	(62,925)	-	-	-	(65,717)
Net pension & OPEB liabilities	(28,508)	(642,529)	-	-	-	(671,037)
Deferred inflows-pension & OPEB	8,668	195,390	-	-	-	204,058
Net cash flows from operating activities	<u>\$ (180,083)</u>	<u>\$ 64,361</u>	<u>\$ (1,538,530)</u>	<u>\$ (25,021)</u>	<u>\$ 27,914</u>	<u>\$ (1,651,359)</u>

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF FIDUCIARY NET POSITION  
 FIDUCIARY FUNDS - CUSTODIAL FUNDS  
 DECEMBER 31, 2021

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	MUNICIPAL COURT RESTITUTION	CONSERVANCY DISTRICT	STATE FEES	JEDD INCOME TAX	SPRINGFIELD PORT AUTHORITY	NATIONAL TRAIL PARK AND RECREATION DISTRICT	TOTAL CUSTODIAL FUNDS
<b>ASSETS:</b>							
Equity in pooled cash and investments	\$ 1,434	\$ -	\$ 597	\$ 51,784	\$ 3,108	\$ 1,171,677	\$ 1,228,600
Cash in segregated account	394,031	-	-	-	-	-	394,031
Receivables (net of allowances for uncollectibles)	-	567,685	-	90,182	3	687,605	1,345,475
Due from other governments	-	40,790	-	-	-	-	40,790
<b>Total assets</b>	<u>395,465</u>	<u>608,475</u>	<u>597</u>	<u>141,966</u>	<u>3,111</u>	<u>1,859,282</u>	<u>3,008,896</u>
<b>LIABILITIES:</b>							
Accounts payable	268,649	13,278	525	-	-	61,141	343,593
Accrued liabilities	-	-	-	-	-	367,523	367,523
Restricted deposits	126,816	595,197	72	36,947	16	317,857	1,076,905
<b>Total liabilities</b>	<u>395,465</u>	<u>608,475</u>	<u>597</u>	<u>36,947</u>	<u>16</u>	<u>746,521</u>	<u>1,788,021</u>
<b>NET POSITION:</b>							
Restricted for other governments and organizations	-	-	-	105,019	3,095	1,112,761	1,220,875

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
 FIDUCIARY FUNDS - CUSTODIAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	MUNICIPAL COURT RESTITUTION	CONSERVANCY DISTRICT	STATE FEES	JEDD INCOME TAX	SPRINGFIELD PORT AUTHORITY	NATIONAL TRAIL PARK AND RECREATION DISTRICT	TOTAL CUSTODIAL FUNDS
<b>ADDITIONS:</b>							
Income taxes	\$ -	\$ -	\$ -	\$ 400,019	\$ -	\$ -	\$ 400,019
Property taxes	-	373,781	-	-	-	-	373,781
Intergovernmental	-	42,281	-	-	-	2,358,768	2,401,049
Charges for services	-	-	-	-	-	282,319	282,319
Fees, licenses and permits	-	-	11,210	-	-	19,873	31,083
Investment earnings	-	-	-	-	(25)	(9,685)	(9,710)
Fines and forfeitures	2,997,145	-	-	-	-	-	2,997,145
Miscellaneous	-	-	-	-	-	152,370	152,370
<b>Total additions</b>	<u>2,997,145</u>	<u>416,062</u>	<u>11,210</u>	<u>400,019</u>	<u>(25)</u>	<u>2,803,645</u>	<u>6,628,056</u>
<b>DEDUCTIONS</b>							
Distributions to others	<u>2,997,145</u>	<u>416,062</u>	<u>11,210</u>	<u>300,000</u>	<u>-</u>	<u>2,639,435</u>	<u>6,363,852</u>
<b>CHANGE IN FIDUCIARY NET POSITION</b>	-	-	-	100,019	(25)	164,210	264,204
<b>NET POSITION - BEGINNING</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>3,120</u>	<u>948,551</u>	<u>956,671</u>
<b>NET POSITION - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 105,019</u>	<u>\$ 3,095</u>	<u>\$ 1,112,761</u>	<u>\$ 1,220,875</u>



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**STATISTICAL  
SECTION**

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**CITY OF SPRINGFIELD, OHIO**  
**Statistical Section**

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This part of the City's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. These tables are presented in accordance with GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section*.

<u><b>Contents</b></u>	<u><b>Tables</b></u>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	<b>1 - 4</b>
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the City's most significant local revenue sources.	<b>5 - 6</b>
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	<b>7 - 11</b>
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	<b>12 - 13</b>
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the City's financials relates to the services the City provides and the activities it performs.	<b>14 - 16</b>

**Sources:** Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Report's for the relevant year.



TABLE 1

CITY OF SPRINGFIELD, OHIO  
**NET POSITION BY COMPONENT, FOR THE LAST TEN YEARS**  
 (accrual basis of accounting)  
 (amounts expressed in thousands)

	FOR YEAR ENDED DECEMBER 31									
	2012	2013	2014 <sup>(1)</sup>	2015	2016	2017 <sup>(2)</sup>	2018	2019	2020	2021
<b>Governmental activities</b>										
<b>Net investment in capital assets</b>										
Restricted	\$ 69,927	\$ 72,519	\$ 70,673	\$ 72,410	\$ 72,570	\$ 73,481	\$ 73,003	\$ 77,002	\$ 74,443	\$ 75,899
Unrestricted	28,248	24,492	26,475	29,562	30,741	32,233	34,179	38,877	38,228	39,821
<b>Total governmental activities net position</b>	6,756	10,414	(38,846)	(41,648)	(45,961)	(88,042)	(90,588)	(68,100)	(63,977)	(49,848)
	104,931	107,425	58,302	60,324	57,350	17,672	16,594	47,779	48,694	65,872
<b>Business-type activities</b>										
<b>Net investment in capital assets</b>										
Unrestricted	48,829	54,622	51,605	50,226	52,599	47,530	45,063	45,130	53,048	52,057
<b>Total business-type activities net position</b>	23,113	19,725	19,397	15,336	7,884	5,668	6,417	5,255	6,584	15,534
	71,942	74,347	71,002	65,562	60,483	53,198	51,480	50,385	59,632	67,591
<b>Primary government</b>										
<b>Net investment in capital assets</b>										
Restricted	118,756	127,141	122,278	122,636	125,169	121,011	118,066	122,132	127,491	127,956
Unrestricted	28,248	24,492	26,475	29,562	30,741	32,233	34,179	38,877	38,228	39,821
<b>Total primary government net position</b>	29,869	30,139	(19,449)	(26,312)	(38,077)	(82,374)	(84,171)	(62,845)	(57,393)	(34,314)
	\$ 176,873	\$ 181,772	\$ 129,304	\$ 125,886	\$ 117,833	\$ 70,870	\$ 68,074	\$ 98,164	\$ 108,326	\$ 133,463

(1) - The City implemented GASB Statement No. 68; amounts prior to 2014 were not available.

(2) - The City implemented GASB Statement No. 75; amounts prior to 2017 were not available.

TABLE 2

CITY OF SPRINGFIELD, OHIO  
 CHANGES IN NET POSITION  
 FOR THE LAST TEN YEARS  
 (accrual basis of accounting)  
 (amounts expressed in thousands)

	FOR YEAR ENDED DECEMBER 31									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Expenses</b>										
Governmental activities:										
General government	\$ 11,060	\$ 10,685	\$ 12,748	\$ 11,726	\$ 12,676	\$ 13,119	\$ 14,963	\$ 20,197	\$ 15,290	\$ 13,914
Public safety (1)	29,746	29,875	30,427	31,795	34,162	31,314	33,874	6,279	36,529	34,825
Health	213	204	243	210	268	237	209	274	863	1,150
Recreation	2,401	3,557	2,177	1,561	1,357	1,326	1,303	1,090	1,195	(247)
Community development	4,378	5,664	6,639	3,660	3,139	3,158	3,366	4,620	4,251	3,204
Public works	281	723	313	436	970	499	763	673	4,251	823
Highway and street	5,853	6,125	8,587	8,281	6,411	7,939	10,541	7,879	9,585	9,429
Interest on long-term debt	359	306	202	162	141	119	124	291	412	757
Total governmental activities expense	54,291	57,139	61,336	57,831	59,124	57,711	65,143	41,303	69,488	63,855
Business-type activities:										
Water	6,859	7,118	7,321	7,583	7,537	8,202	8,071	8,732	7,835	6,381
Sewer	10,014	10,009	10,920	15,328	14,897	15,415	15,119	16,889	16,643	14,854
Stormwater	305	426	406	1,703	1,945	1,751	1,901	1,935	1,834	1,827
Airport	1,454	1,116	1,062	943	1,164	1,328	952	1,019	974	1,033
Parking (2)	-	-	-	-	-	-	-	-	317	405
Total business-type activities expense	18,632	18,669	19,709	25,557	25,543	26,696	26,043	28,575	27,603	24,500
<b>Total primary governmental expenses</b>	<b>\$ 72,923</b>	<b>\$ 75,808</b>	<b>\$ 81,045</b>	<b>\$ 83,388</b>	<b>\$ 84,667</b>	<b>\$ 84,407</b>	<b>\$ 91,186</b>	<b>\$ 69,878</b>	<b>\$ 97,091</b>	<b>\$ 88,355</b>
<b>Program revenue</b>										
Governmental activities:										
Charges for services:										
General government	\$ 1,837	\$ 2,222	\$ 1,950	\$ 2,408	\$ 2,219	\$ 2,349	\$ 2,964	\$ 3,336	\$ 2,431	\$ 4,933
Public safety	5,198	4,933	4,478	3,751	3,330	3,802	3,867	3,955	3,566	4,294
Health	79	68	86	86	76	113	104	110	94	111
Community development	-	28	63	51	42	-	-	-	-	-
Other governmental activities	88	165	167	131	652	66	255	128	158	386
Highway and street	-	-	-	-	-	527	372	502	460	407
Operating grants and contributions	6,980	3,965	4,054	3,543	3,162	4,131	4,151	4,080	9,495	9,234
Capital grants and contributions	3,014	4,714	3,500	4,128	3,869	4,752	4,244	5,001	6,879	5,016
Total governmental activities program revenue	17,196	16,095	14,298	14,098	13,350	15,740	15,957	17,112	23,083	24,381
Business-type activities:										
Charges for services:										
Water	7,120	7,201	7,167	7,013	6,698	6,935	7,410	7,924	9,006	9,355
Sewer	10,247	10,587	10,646	10,549	10,704	11,766	13,953	16,401	18,473	18,671
Stormwater	428	1,037	1,008	1,006	1,957	1,942	1,949	1,984	1,959	1,983
Airport	708	342	333	342	435	916	534	518	431	679
Parking (2)	-	-	-	-	-	-	-	-	20	65
Operating grants and contributions	551	18	33	183	275	373	-	67	140	374
Capital grants and contributions	2,833	1,362	(406)	568	-	-	-	-	-	-
Total business-type activities program revenue	21,887	20,547	18,781	19,661	20,069	21,932	23,846	26,894	30,029	31,127
<b>Total primary government program revenue</b>	<b>\$ 39,083</b>	<b>\$ 36,642</b>	<b>\$ 33,079</b>	<b>\$ 33,759</b>	<b>\$ 33,419</b>	<b>\$ 37,672</b>	<b>\$ 39,803</b>	<b>\$ 44,006</b>	<b>\$ 53,112</b>	<b>\$ 55,508</b>

continued

TABLE 2

CITY OF SPRINGFIELD, OHIO  
 CHANGES IN NET POSITION  
 FOR THE LAST TEN YEARS  
 (accrual basis of accounting)  
 (amounts expressed in thousands)

	FOR YEAR ENDED DECEMBER 31									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Net (expense)/revenue</b>	\$ (37,095)	\$ (41,044)	\$ (47,038)	\$ (43,733)	\$ (45,775)	\$ (41,971)	\$ (49,186)	\$ (24,191)	\$ (46,405)	\$ (39,474)
<b>Governmental activities</b>	3,255	1,878	(928)	(5,896)	(5,474)	(4,764)	(2,197)	(1,681)	2,426	6,627
<b>Business-type activities</b>	\$ (33,840)	\$ (39,166)	\$ (47,966)	\$ (49,629)	\$ (51,249)	\$ (46,735)	\$ (51,383)	\$ (25,872)	\$ (43,979)	\$ (32,847)
<b>Total primary government net expense</b>	\$ 28,302	\$ 30,226	\$ 30,326	\$ 31,752	\$ 30,466	\$ 34,403	\$ 38,640	\$ 40,954	\$ 41,507	\$ 45,967
<b>General revenues and other changes</b>	2,557	2,549	2,424	2,380	2,357	3,068	2,494	2,548	2,799	2,796
In net position	785	855	865	856	943	1,045	545	1,079	617	847
Government activities:	4,960	5,283	4,508	4,506	4,486	4,610	4,475	7,327	4,463	5,450
Income taxes	1,751	2,000	1,894	1,938	1,964	368	325	331	332	186
Property taxes	233	(9)	316	193	129	315	534	1,141	575	(455)
Hotel / motel taxes	2,200	3,250	2,686	4,336	2,768	2,330	1,225	1,996	3,417	3,211
Miscellaneous	(437)	(616)	(977)	(206)	(312)	(791)	(131)	120	(6,390)	(1,350)
Transfers (2)	40,351	43,538	42,042	45,755	42,801	45,348	48,107	55,496	47,320	56,652
Total governmental activities general revenues and other changes	200	(89)	417	250	84	268	348	586	261	(174)
Business-type activities:	-	-	-	-	-	-	-	-	170	156
Investment earnings	437	616	977	206	311	791	131	(120)	6,390	1,350
Miscellaneous	637	527	1,394	456	395	1,059	479	466	6,821	1,332
Transfers (2)	40,988	44,065	43,436	46,211	43,196	46,407	48,586	55,962	54,141	57,984
Total business-type activities general revenues and other changes	3,256	2,494	(4,996)	2,022	(2,974)	3,377	(1,079)	31,305	915	17,178
<b>Total primary government general revenues and other changes</b>	3,892	2,405	466	(5,440)	(5,079)	(3,705)	(1,718)	(1,215)	9,247	7,959
<b>Changes in net position</b>	\$ 7,148	\$ 4,899	\$ (4,530)	\$ (3,418)	\$ (8,053)	\$ (328)	\$ (2,797)	\$ 30,090	\$ 10,162	\$ 25,137

(1) - In 2019, Ohio Police & Fire Pension Fund transitioned from a group health plan to stipend model, resulting in a significant decrease in the net OPEB liability and negative OPEB expenses.

(2) - In 2020, the City created the Parking enterprise fund to account for the newly constructed parking garage that was paid from governmental activities and transferred into the Parking fund.

CITY OF SPRINGFIELD, OHIO  
**FUND BALANCES, GOVERNMENTAL FUNDS,**  
**FOR THE LAST TEN YEARS**  
(modified accrual basis of accounting)  
(amounts expressed in thousands)

TABLE 3

		FOR YEAR ENDED DECEMBER 31									
		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>General Fund</b>											
Non-spendable	\$	3	\$ 4	\$ 4	\$ 2	\$ 1	\$ 1	\$ 2	\$ 2	\$ 2	\$ 1
Restricted		90	134	206	124	102	82	157	128	178	153
Committed		1,433	483	214	131	96	31	148	180	271	206
Assigned		190	1,722	1,491	563	1,063	1,109	264	218	4,918	6,862
Unassigned		4,916	2,954	2,666	2,392	1,701	6,484	10,835	15,759	14,462	7,987
<b>Total General Fund</b>		<u>6,632</u>	<u>5,297</u>	<u>4,581</u>	<u>3,212</u>	<u>2,963</u>	<u>7,707</u>	<u>11,406</u>	<u>16,287</u>	<u>19,831</u>	<u>15,209</u>
<b>All Other Government Funds</b>											
Non-spendable		857	796	824	796	780	784	699	710	821	777
Restricted		26,696	26,343	25,230	26,667	28,663	29,379	30,164	31,424	36,222	36,679
Committed		2,257	2,319	2,195	2,049	1,954	2,017	2,272	1,879	1,625	1,962
Assigned		-	-	-	-	-	-	627	1,262	1,635	2,547
Unassigned		(589)	(1,320)	(854)	(2,017)	(952)	(1,227)	(1,334)	(5,058)	(4,659)	(1,062)
<b>Total all other governmental funds</b>		<u>29,221</u>	<u>28,138</u>	<u>27,395</u>	<u>27,495</u>	<u>30,445</u>	<u>30,953</u>	<u>32,428</u>	<u>30,217</u>	<u>35,644</u>	<u>40,903</u>
<b>Total Fund Balances, Governmental Funds</b>	<b>\$</b>	<u><u>35,853</u></u>	<u><u>33,435</u></u>	<u><u>31,976</u></u>	<u><u>30,707</u></u>	<u><u>33,408</u></u>	<u><u>38,660</u></u>	<u><u>43,834</u></u>	<u><u>46,504</u></u>	<u><u>55,475</u></u>	<u><u>56,112</u></u>



TABLE 4

CITY OF SPRINGFIELD, OHIO  
 CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS,  
 FOR THE LAST TEN YEARS  
 (modified accrual basis of accounting)  
 (amounts expressed in thousands)

	FOR YEAR ENDED DECEMBER 31									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>REVENUES:</b>										
Income taxes	\$ 28,374	\$ 29,569	\$ 31,076	\$ 31,439	\$ 31,270	\$ 34,751	\$ 38,419	\$ 41,047	\$ 39,810	\$ 44,718
Property taxes	2,557	2,549	2,424	2,380	2,357	2,454	2,465	2,533	2,715	2,811
Hotel / motel taxes	1,123	1,221	1,215	1,294	1,379	1,502	1,523	1,578	941	1,245
State-levied shared taxes	5,413	5,227	4,649	4,532	4,461	4,395	4,469	5,258	5,668	6,320
Intergovernmental	11,860	10,093	10,046	9,008	9,800	9,005	8,703	9,405	16,688	14,426
Charges for services	4,482	4,073	3,821	3,629	3,647	3,588	3,667	3,892	3,361	3,820
Fees, licenses, and permits	620	818	586	663	667	625	897	815	632	855
Investment earnings	261	(28)	325	187	125	293	512	1,090	628	(454)
Fines and forfeits	2,673	2,089	2,631	1,870	1,891	2,005	1,999	2,039	1,722	1,989
Special assessments	111	167	211	147	388	197	322	276	254	248
Miscellaneous	2,880	4,131	3,408	4,625	3,394	3,351	3,245	3,892	5,031	7,320
<b>Total revenues</b>	<b>60,354</b>	<b>60,569</b>	<b>60,392</b>	<b>59,774</b>	<b>59,379</b>	<b>62,166</b>	<b>66,221</b>	<b>71,825</b>	<b>77,450</b>	<b>83,298</b>
<b>EXPENDITURES:</b>										
Current:										
General government	10,533	11,025	11,274	11,190	10,940	10,886	13,120	14,721	13,316	17,953
Public safety	28,862	28,763	29,392	29,906	29,627	28,386	30,205	30,932	32,473	35,564
Health	213	205	243	210	268	236	209	274	863	1,150
Recreation	1,876	3,057	1,600	1,144	692	498	468	670	722	793
Community development	4,888	5,590	4,902	3,502	3,048	2,889	3,729	3,917	4,048	4,055
Public works	223	220	253	225	365	360	869	854	855	750
Highway and street	3,972	4,192	4,630	4,476	4,141	3,888	4,094	4,500	4,590	5,370
Capital outlay	5,436	6,834	6,444	7,295	6,777	8,675	11,117	14,099	12,868	11,293
Debt service:										
Principal	2,611	2,145	1,917	2,862	441	453	645	977	1,273	5,807
Interest	371	319	265	170	141	121	113	293	389	770
Bond issuance cost	46	-	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>59,031</b>	<b>62,350</b>	<b>60,920</b>	<b>60,980</b>	<b>56,440</b>	<b>56,392</b>	<b>64,569</b>	<b>71,237</b>	<b>71,397</b>	<b>83,505</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>1,323</b>	<b>(1,781)</b>	<b>(628)</b>	<b>(1,206)</b>	<b>2,939</b>	<b>5,774</b>	<b>1,652</b>	<b>588</b>	<b>6,053</b>	<b>(207)</b>
<b>OTHER FINANCING SOURCES (USES):</b>										
Issuance of long-term debt	-	-	-	-	-	-	-	1,825	2,640	1,030
Sale of refunding bonds	2,425	-	-	-	-	-	-	-	-	-
Payments to refunded bond escrow agent	(2,442)	-	-	-	-	-	-	-	-	-
Issuance premium	63	-	-	-	-	-	-	-	-	-
Inception of capital leases	-	-	-	-	-	-	3,477	363	477	1,081
Proceeds from sale of assets	268	-	81	142	74	519	376	94	46	96
Transfers in	3,926	3,343	2,499	3,607	2,411	2,680	3,365	3,430	4,502	7,964
Transfers out	(4,362)	(3,980)	(3,512)	(3,812)	(2,723)	(3,721)	(3,696)	(3,630)	(4,747)	(9,327)
<b>Total other financing sources (uses)</b>	<b>(122)</b>	<b>(637)</b>	<b>(932)</b>	<b>(63)</b>	<b>(238)</b>	<b>(522)</b>	<b>3,522</b>	<b>2,082</b>	<b>2,918</b>	<b>844</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 1,201</b>	<b>\$ (2,418)</b>	<b>\$ (1,460)</b>	<b>\$ (1,269)</b>	<b>\$ 2,701</b>	<b>\$ 5,252</b>	<b>\$ 5,174</b>	<b>\$ 2,670</b>	<b>\$ 8,971</b>	<b>\$ 637</b>
<b>Debt service as a percentage of noncapital expenditures</b>	5.50%	4.32%	3.64%	5.38%	1.13%	1.13%	1.37%	2.05%	2.46%	8.67%

**CITY OF SPRINGFIELD, OHIO  
 INCOME TAX REVENUE NET OF REFUNDS,  
 FOR THE LAST TEN YEARS  
 (cash basis)  
 (amounts expressed in thousands)**

**TABLE 5**

<u>YEAR</u>	<u>WITHHOLDING ACCOUNTS</u>	<u>NET PROFIT ACCOUNTS</u>	<u>TOTAL</u>
2012	23,707	5,076	28,783
2013	24,043	5,406	29,449
2014	24,830	5,659	30,489
2015	25,257	6,060	31,317
2016	25,961	5,435	31,396
2017	29,187	5,683	34,870
2018	32,917	5,218	38,135
2019	33,906	6,313	40,219
2020	33,492	5,647	39,139
2021	35,912	8,415	44,327

Source: City of Springfield Finance Department

The income tax rate was 2.0% from 1988 through June 30, 2017. Effective July 1, 2017, the income tax rate increased to 2.4%.

Net Profit Accounts include both Residential and Business accounts.

**CITY OF SPRINGFIELD, OHIO  
RANKING OF TOP TEN INCOME TAX WITHHOLDERS,  
CURRENT YEAR AND NINE YEARS AGO**

**TABLE 6**

<b>EMPLOYER</b>	<b>2012</b>	<b>2021</b>
Bon Secours Mercy Health Inc (1)	1	1
Springfield City Board of Education	3	2
Clark County, Ohio	4	3
American Bankers Ins Co of Florida	2	4
City of Springfield	5	5
Gordon Food Service Inc.	6	6
Silfex Inc	-	7
Topre America Corporation	-	8
International Truck and Engine	-	9
Wittenberg University	7	10
Kone Cranes Inc	8	-
Defense Finance and Accounting Service	10	-
Clark State College	9	-
Combined Percentage of Total Withholding Taxes	29.1%	29.2%

Source: City of Springfield Finance Department

Due to legal restrictions and confidentiality requirements, the City cannot disclose the amount of withholdings by taxpayers.

(1) previously Mercy Health (Springfield Regional Medical Center)

TABLE 7

CITY OF SPRINGFIELD, OHIO  
RATIOS OF OUTSTANDING DEBT BY TYPE,  
FOR THE LAST TEN YEARS  
(amounts expressed in thousands)

YEAR	GOVERNMENTAL ACTIVITIES				BUSINESS-TYPE ACTIVITIES							TOTAL PRIMARY GOVERNMENT	PERCENTAGE OF PERSONAL INCOME	PER CAPITA
	GENERAL OBLIGATION BONDS & NOTES	SPECIAL ASSESSMENT BONDS	LOANS	CAPITAL LEASES	GENERAL OBLIGATION BONDS & NOTES	SUBORDINATED REVENUE BOND	LOANS	CAPITAL LEASES	TOTAL PRIMARY GOVERNMENT					
2012	5,874	-	4,417	-	26,021	-	2,777	-	39,089	3.09%	648.07			
2013	4,161	-	3,964	-	24,547	-	30,256	-	62,928	5.65%	1,045.68			
2014	2,648	-	3,497	-	22,787	-	52,068	-	81,000	6.57%	1,349.48			
2015	1,744	-	1,525	-	21,791	-	53,920	-	78,980	7.14%	1,317.96			
2016	1,557	-	1,274	-	19,833	501	52,365	709	76,239	6.80%	1,277.46			
2017	1,364	-	1,015	-	25,223	14,398	49,902	520	92,422	8.04%	1,548.63			
2018	1,161	-	750	3,303	26,233	19,087	48,328	796	99,658	8.58%	1,683.18			
2019	948	1,825	476	3,177	25,625	19,011	45,817	1,057	97,936	7.98%	1,654.10			
2020	1,727	3,465	336	2,746	25,351	18,284	45,952	1,033	98,894	8.45%	1,769.53			
2021	1,524	-	49	3,007	24,325	18,577	54,943	1,677	104,102	8.14%	1,768.13			

Note: Details regarding the City's outstanding debt can be found in the Notes to the Basic Financial Statements.

See Table 12 for personal income and population data.

**CITY OF SPRINGFIELD, OHIO  
RATIOS OF GENERAL BONDED DEBT,  
FOR THE LAST TEN YEARS  
(amounts expressed in thousands)**

**TABLE 8**

<u>Year</u>	<u>GENERAL OBLIGATION BONDS</u>	<u>POPULATION</u>	<u>RATIO OF NET BONDED DEBT PER CAPITA</u>
2012	31,895	60	531.58
2013	28,708	60	478.47
2014	25,435	60	423.92
2015	23,535	60	392.25
2016	21,390	60	356.50
2017	19,167	60	319.45
2018	16,894	60	281.57
2019	23,623	56	421.84
2020	21,060	59	356.95
2021	18,878	59	319.97

Note: Details regarding the City's outstanding debt can be found in the Notes to the Basic Financial Statements.

Debt is not paid from property taxes.

**CITY OF SPRINGFIELD, OHIO  
 PLEDGED REVENUE COVERAGE  
 FOR THE LAST TEN YEARS  
 (amounts expressed in thousands)**

**TABLE 9**

<u>YEAR</u>	<u>PLEDGED REVENUES</u>	<u>LESS: APPLICABLE EXPENSES</u>	<u>NET AVAILABLE REVENUE</u>	<u>DEBT SERVICE</u>		<u>COVERAGE RATIO</u>
				<u>PRINCIPAL</u>	<u>INTEREST</u>	
2012	10,344	7,915	2,429	420	103	4.64
2013	10,541	8,186	2,355	436	86	4.51
2014	11,227	8,714	2,513	453	69	4.81
2015	11,697	11,142	555	2,544	1,480	0.14
2016	12,713	10,907	1,806	2,484	1,413	0.46
2017	13,907	11,361	2,546	2,664	1,388	0.63
2018	16,108	10,775	5,333	3,289	1,638	1.08
2019	18,832	11,883	6,949	3,398	1,558	1.40
2020	20,628	11,930	8,698	3,488	1,476	1.75
2021	20,559	9,652	10,907	3,300	1,394	2.32

Note: Details regarding the City's outstanding debt can be found in the Notes to the Basic Financial Statements.

Under the Water Pollution Control Loan Fund, the City has pledged it's: "Wastewater Service Charges, Stormwater Charges, and other revenues derived by the Borrower from the ownership and operation of its wastewater system (including, without limitation, any Special Assessment Funds), net of the costs of operating and maintaining the system and paying all amounts required to be paid under any Mortgage, Indenture of Mortgage, Trust Agreement or other instrument heretofore or hereafter entered into by the Borrower to secure debt obligations heretofore or hereafter issued or incurred by the Borrower for the system."

**CITY OF SPRINGFIELD, OHIO**  
**COMPUTATION OF DIRECT AND OVERLAPPING DEBT AS OF DECEMBER 31, 2021**  
**(amounts expressed in thousands)**

**TABLE 10**

<u>JURISDICTION</u>	<u>NET DEBT OUTSTANDING</u>	<u>PERCENTAGE APPLICABLE TO CITY OF SPRINGFIELD</u>	<u>AMOUNT APPLICABLE TO CITY OF SPRINGFIELD</u>
Clark County, Ohio	\$ 16,061	32.75%	\$ 5,260
Springfield City School District	13,894	95.27%	13,237
Northeastern Local School District	77,075	17.78%	13,704
Northwestern Local School District	16,095	0.22%	35
Clark-Shawnee Local School District	34,270	32.62%	11,179
Springfield-Clark County Career Center Joint Vocational School District	420	32.62%	<u>137</u>
Subtotal overlapping debt			\$ 43,552
City of Springfield	1,395	100.00%	<u>1,395</u>
<b>TOTAL DIRECT AND OVERLAPPING DEBT</b>			<b>\$ <u>44,947</u></b>

Source: Ohio Municipal Advisory Council

The percentage of applicable debt to the City relates to that entities assessed value located within the City.

**TABLE 11**  
**CITY OF SPRINGFIELD, OHIO**  
**LEGAL DEBT MARGIN,**  
**FOR THE LAST TEN YEARS**  
(amounts expressed in thousands)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
ASSESSED VALUE	\$ 833,636	\$ 820,102	\$ 769,838	\$ 763,120	\$ 762,475	\$ 778,112	\$ 777,721	\$ 793,070	\$ 845,140	\$ 856,041
GROSS INDEBTEDNESS	\$ 38,464	\$ 62,304	\$ 80,489	\$ 78,640	\$ 79,085	\$ 91,655	\$ 95,360	\$ 93,324	\$ 94,775	\$ 97,941
LESS EXEMPT DEBT:										
General obligation bonds	31,270	28,084	24,924	23,195	21,095	18,920	16,695	23,245	20,730	18,595
General obligation notes	-	-	-	-	3,850	7,420	10,500	2,950	6,018	6,971
Special assessment bonds	-	-	-	-	-	-	-	1,825	3,465	-
Ohio Environmental Protection Agency /										
Ohio Water Development Authority loans	2,777	30,256	52,088	53,920	52,365	49,902	48,328	45,791	43,653	40,338
Ohio Water Development Authority bonds	-	-	-	-	501	14,398	19,087	19,011	20,045	31,455
Ohio Public Works Commission loans	-	-	-	-	-	-	-	26	528	533
Ohio Department of Development loan	4,417	3,964	3,497	1,525	1,274	1,015	750	476	336	49
Total exempt debt	38,464	62,304	80,489	78,640	79,085	91,655	95,360	93,324	94,775	97,941
Total non-exempt debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5-1/2% UNVOTED DEBT LIMITATION (1)	\$ 45,850	\$ 45,106	\$ 42,341	\$ 41,972	\$ 41,936	\$ 42,796	\$ 42,775	\$ 43,619	\$ 46,483	\$ 47,082
(5-1/2% OF ASSESSED VALUATION)										
TOTAL LIMITED TAX NON-EXEMPT BONDS OUTSTANDING	\$ 45,850	\$ 45,106	\$ 42,341	\$ 41,972	\$ 41,936	\$ 42,796	\$ 42,775	\$ 43,619	\$ 46,483	\$ 47,082
DEBT MARGIN WITHIN 5-1/2% UNVOTED DEBT LIMITATION										
10-1/2% VOTED AND UNVOTED DEBT LIMITATION (1)	\$ 87,532	\$ 86,111	\$ 80,833	\$ 80,128	\$ 80,060	\$ 81,702	\$ 81,661	\$ 83,272	\$ 88,740	\$ 89,884
(10-1/2% OF ASSESSED VALUATION)										
TOTAL NON-EXEMPT BONDS OUTSTANDING	-	-	-	-	-	-	-	-	-	-
DEBT MARGIN WITHIN 10-1/2% DEBT LIMITATION	\$ 87,532	\$ 86,111	\$ 80,833	\$ 80,128	\$ 80,060	\$ 81,702	\$ 81,661	\$ 83,272	\$ 88,740	\$ 89,884
RATIO OF LEGAL DEBT MARGIN TO DEBT LIMIT	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

(1) The Ohio Revised Code provides that the net principal amount of both voted and unvoted debt of the City is not "exempt debt", may not exceed 10-1/2% of the total value of all property in the City as listed and assessed for taxation, and that the net principal amount of its unvoted non-exempt debt may not exceed 5-1/2% of such value. These two limitations, referred to as the "direct debt limitations", may be amended from time to time by the General Assembly.



**CITY OF SPRINGFIELD, OHIO  
DEMOGRAPHIC AND ECONOMIC STATISTICS,  
FOR THE LAST TEN YEARS**

**TABLE 12**

<u>Year</u>	<u>Population Count (1)</u>	<u>Total Personal Income (4)</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rates (2)</u>	<u>Land Area (3)</u>
2012	60,169	1,297,648,541	21,567	6.6	25.39
2013	60,002	1,232,106,100	20,534	6.2	25.39
2014	59,897	1,116,060,801	18,633	4.8	25.39
2015	59,618	1,114,796,982	18,699	5.1	25.54
2016	59,087	1,138,665,577	19,271	5.4	25.76
2017	59,208	1,160,950,464	19,608	4.8	26.08
2018	59,282	1,228,263,758	20,719	5.2	26.12
2019	55,887	1,169,882,571	20,933	4.5	26.12
2020	58,662	1,278,514,055	21,715	5.7	26.13
2021	58,662	1,258,417,224	21,452	3.7	26.30

<u>Year</u>	<u>Assessed Property Value (5)</u>	<u>Public School Enrollment (6)</u>	<u>Median Age (1)</u>
2012	833,636	7,213	37.00
2013	820,102	7,245	35.80
2014	769,838	7,362	36.20
2015	763,120	7,580	35.90
2016	762,475	7,772	36.90
2017	778,112	7,719	36.70
2018	777,721	7,818	36.90
2019	793,070	7,531	38.30
2020	845,140	7,639	38.30
2021	856,041	7,037	38.20

- Sources:
- (1) U.S. Census Bureau, Population Division, [factfinder.census.gov](https://factfinder.census.gov). Annual Estimates of the Resident Population: 2021 Census data is not available.
  - (2) Ohio Department of Job and Family Services, Ohio Labor Market Information, [www.ohiolmi.com](http://www.ohiolmi.com). This represents the ratio of estimated total unemployment to the total labor force for the City of Springfield.
  - (3) City of Springfield Engineering Department, presented in square miles
  - (4) U.S Census Bureau, [census.gov/quickfacts/](https://census.gov/quickfacts/).
  - (5) Clark County Auditor, amounts expressed in thousands
  - (6) Ohio Department of Education 2020-2021 Report Card, [www.ode.state.oh.us](http://www.ode.state.oh.us), and the Springfield City Board of Education

**CITY OF SPRINGFIELD, OHIO  
RANKING OF TOP TEN EMPLOYERS,  
CURRENT YEAR AND NINE YEARS AGO**

**TABLE 13**

<b>EMPLOYER</b>	<b>2012</b>	<b>2021</b>
American Security Group (2)	2	1
Catholic Healthcare Partners (1)	1	2
Clark County, Ohio	-	3
Navistar	-	4
Springfield City School District	4	5
Dole Fresh Vegetables Inc.	-	6
City of Springfield	5	7
Clark State Community College	6	8
Gordon Food Service	7	9
WalMart	-	10
Wittenberg University	8	-
Eby Brown Co.	9	-
Kone Cranes Inc.	10	-
Clark County Auditor	3	-

Source: Greater Springfield Chamber of Commerce (number of employees by employer unavailable)

(1) Community Mercy Health Partners later became known as Catholic Healthcare Partners,  
also known as Springfield Regional Medical Center

TABLE 14

CITY OF SPRINGFIELD, OHIO  
 CITY GOVERNMENT EMPLOYEES BY FUNCTION / PROGRAM,  
 FOR THE LAST TEN YEARS  
 (full-time equivalents)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General government	128.1	128.5	129.7	125.7	122.9	120.0	126.6	130.5	131.3	135.3
Public safety	300.6	301.4	303.6	300.9	283.2	268.1	273.2	275.5	295.6	266.7
Recreation	6.0	6.7	6.6	10.5	18.6	18.6	17.5	18.3	16.5	18.6
Community development	23.6	21.5	20.5	8.6	7.9	8.0	8.0	7.1	5.2	3.5
Public works	86.4	85.3	84.1	90.8	92.9	89.6	81.3	84.2	89.6	88.6
Highway and street	18.8	20.2	20.6	27.3	29.3	27.1	27.1	28.6	26.3	27.2
Total	<u>563.5</u>	<u>563.6</u>	<u>565.1</u>	<u>563.8</u>	<u>554.8</u>	<u>531.4</u>	<u>533.7</u>	<u>544.2</u>	<u>564.5</u>	<u>539.9</u>

Source: City of Springfield Finance Department

The City government function Health did not have employees for the last 10 years.

**CITY OF SPRINGFIELD, OHIO  
OPERATING INDICATORS BY FUNCTION / PROGRAM,  
FOR THE LAST TEN YEARS**

**TABLE 15**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General government:										
Positions filled (1)	27	52	32	59	43	73	108	100	86	84
Payroll checks / direct deposits processed (1)	18,543	18,610	18,021	18,488	18,043	17,179	17,126	17,179	16,762	16,822
Accounts payable checks processed (1)	9,594	9,328	9,169	9,007	9,069	8,256	8,937	8,619	7,509	8,012
Purchase orders processed (1)	1,679	1,683	1,652	1,677	1,600	1,530	1,618	1,665	1,433	1,563
Income tax returns filed (1)	25,755	25,694	27,040	25,428	24,680	22,009	21,199	20,201	17,599	18,544
Municipal court cases filed (2)	24,006	21,528	23,417	24,604	25,250	26,250	25,529	24,496	18,706	22,406
New ordinances and resolutions (3)	403	378	384	394	410	341	370	307	351	406
Building permits issued (4)	1,645	1,568	1,423	1,494	1,564	1,756	2,406	1,795	1,783	2,113
Inspections performed (4)	2,483	2,042	2,511	2,500	1,608	2,644	3,149	1,970	2,672	3,093
Public safety (5):										
Number of arrests	4,072	3,781	3,848	3,479	2,639	2,350	3,254	2,733	2,182	3,048
Number of police calls	61,589	61,238	59,498	57,838	62,115	59,815	57,046	55,046	52,170	59,520
Number of fire calls	16,560	16,216	16,832	16,603	14,905	18,229	17,652	1,741	16,876	18,237
Recreation (6):										
Number of trees planted	180	158	189	130	120	134	168	211	231	427
Number of trees pruned	200	152	213	273	355	378	250	320	205	165
Number of trees removed	47	186	288	238	213	233	252	246	216	166
Community development (7):										
Neighborhood associations active	18	18	18	18	16	15	11	11	11	6
Neighborhood associations inactive	11	11	16	16	18	19	23	23	23	7
Mediation services requests	155	151	146	148	150	147	153	150	143	-
Resolved through mediation, conciliation, or facilitation	86	11	74	74	78	69	82	78	65	-
Lead safe applications	94	42	69	34	23	-	-	-	-	-
Lead safe jobs completed	82	35	39	39	35	-	-	-	-	-
Public works / utility services (6):										
Number of water consumers	23,722	23,692	23,683	23,620	21,973	21,539	21,290	23,097	21,528	23,778
Number of sewer consumers	23,096	23,076	23,062	23,218	21,181	20,795	20,739	21,444	21,177	23,007
Number of stormwater only consumers	-	5,070	6,660	6,427	6,346	6,379	6,371	5,375	5,593	4,031
Average daily pumpage (mgd)	13	11	11	10	9	9	9	10	9	9
Highway and street (6):										
Tons of snow melting salt used	3,519	3,632	3,783	3,277	3,023	2,361	2,966	1,558	1,884	3,516
Signalized inspections performed	126	118	132	124	134	130	130	124	133	136

Sources: (1) City of Springfield Finance Department  
(2) City of Springfield Clerk of Courts  
(3) City of Springfield Clerk of Commission  
(4) City of Springfield Community Development Department  
(5) City of Springfield Public Safety Department  
(6) City of Springfield Service Department  
(7) City of Springfield Human Relations, Housing, and Neighborhood Services

**CITY OF SPRINGFIELD, OHIO  
CAPITAL ASSET STATISTICS BY FUNCTION / PROGRAM,  
FOR THE LAST TEN YEARS**

**TABLE 16**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
General government:										
City Hall square footage	60,335	60,335	60,335	60,335	60,335	60,335	60,335	60,335	60,335	60,335
Vehicles	23	23	25	23	20	19	19	20	23	19
Public safety:										
Police stations	1	1	1	1	1	1	1	1	1	1
Police vehicles	75	79	75	83	81	81	78	88	85	78
Fire stations	7	7	7	7	7	7	7	7	7	7
Fire trucks	12	11	12	12	12	12	10	10	10	10
Medic units	9	9	10	9	9	9	10	9	9	9
Other vehicles	23	22	21	21	21	17	20	24	22	19
Recreation:										
Vehicles	7	9	7	8	8	15	13	6	4	3
Community development:										
Vehicles	9	10	11	11	9	10	9	10	8	5
Public works / utility services:										
Vehicles	88	94	71	71	88	84	74	92	94	84
Miles of water mains	334	334	334	336	336	340	339	339	340	343
Miles of sanitary sewers	316	322	325	318	326	327	332	332	332	333
Miles of storm sewers	113	113	116	119	122	123	124	125	127	127
Highway and street:										
Vehicles	42	42	35	37	36	39	37	44	41	40
Miles of streets	279	279	279	285	285	284	284	284	284	284
Number of street lights	7,605	7,621	7,621	7,633	7,633	7,633	7,633	7,633	7,633	7,633
Buses and demand response vehicle	24	24	23	23	23	23	21	21	20	17

Source: City of Springfield Finance Department





**CLARK SCHAEFER HACKETT**  
BUSINESS ADVISORS

**CITY OF SPRINGFIELD  
CLARK COUNTY, OHIO**

SINGLE AUDIT

FOR THE YEAR ENDED DECEMBER 31, 2021

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

City Commission  
City of Springfield  
76 East High Street  
Springfield, Ohio 45502

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Springfield, Ohio (the "City") as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated July 29, 2022.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Clark, Schaefer, Hackett & Co.*

Springfield, Ohio  
July 29, 2022

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR  
EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL  
OVER COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES  
OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE**

City Commission  
City of Springfield  
76 East High Street  
Springfield, Ohio 45502

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited the City of Springfield, Ohio's (the "City") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2021. The City's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2021.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the City's federal programs.

### ***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

**Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our report thereon, dated July 29, 2022, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

*Clark, Schaefer, Hackett & Co.*

Springfield, Ohio  
July 29, 2022

CITY OF SPRINGFIELD  
CLARK COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2021

FEDERAL GRANTOR <i>Pass Through Grantor</i> Program / Cluster Title	Pass Through Entity Number	Assistance Listing Number	Passed Through to Subrecipients	Expenditures
<b>U.S. DEPARTMENT OF COMMERCE</b>				
<i>Direct</i>				
Economic Development Cluster:				
Economic Adjustment Assistance (Revolving Loans)	(1)	11.307	\$ -	579,302
COVID-19 - Economic Adjustment Assistance	(1)	11.307	-	463,876
Total Economic Development Cluster			<u>463,876</u>	<u>1,043,178</u>
Total U.S. Department of Commerce			<u>463,876</u>	<u>1,043,178</u>
<b>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>				
<i>Direct</i>				
CDBG - Entitlement Grants Cluster:				
Community Development Block Grants/Entitlement Grants:				
COVID-19 - Community Development Block Grants/Entitlement Grants 2020	(1)	14.218	-	48,120
Community Development Block Grants/Entitlement Grants B-18-MC-39-0019	(1)	14.218	-	12,761
Community Development Block Grants/Entitlement Grants B-19-MC-39-0019	(1)	14.218	-	791,350
Community Development Block Grants/Entitlement Grants B-20-MC-39-0019	(1)	14.218	-	506,391
Total CDBG - Entitlement Grants Cluster			<u>183,341</u>	<u>1,358,622</u>
Home Investment Partnerships Program:				
Home Investment Partnerships Program M-16-MC-39-0218	(1)	14.239	-	4,883
Home Investment Partnerships Program M-17-MC-39-0218	(1)	14.239	-	34,850
Home Investment Partnerships Program M-18-MC-39-0218	(1)	14.239	-	47,921
Home Investment Partnerships Program M-19-MC-39-0218	(1)	14.239	-	15,865
Home Investment Partnerships Program M-20-MC-39-0219	(1)	14.239	-	28,547
Home Investment Partnerships Program	(1)	14.239	-	186,023
Total Home Investment Partnerships Program			<u>81,284</u>	<u>318,089</u>
Emergency Solutions Grant Program:				
COVID-19 - Emergency Shelter Grant Program	(1)	14.231	-	713,277
Emergency Solutions Grant Program E-19-MC-39-0019	(1)	14.231	-	3,170
Emergency Solutions Grant Program E-20-MC-39-0019	(1)	14.231	-	91,926
Total Emergency Solutions Grant Program			<u>808,373</u>	<u>808,373</u>
Shelter Plus Care:				
2019 Continuum of Care (SPC-1)	(1)	14.238	-	115,765
Total Shelter Plus Care			<u>114,215</u>	<u>115,765</u>
Neighborhood Stabilization Program:				
Neighborhood Stabilization Program - Recovery Act Funded	(1)	14.256	-	6,365
Neighborhood Stabilization Program	(1)	14.256	-	36,540
Total Neighborhood Stabilization Program			<u>-</u>	<u>42,905</u>
Total U.S. Department of Housing and Urban Development			<u>1,187,213</u>	<u>2,643,754</u>
<b>U.S. DEPARTMENT OF JUSTICE</b>				
Coronavirus Emergency Supplemental Funding Program:				
<i>Passed through Ohio Department of Public Safety</i>				
COVID-19 - Preventing the Spread #2020-CE-CTF-2049	N/A (2)	16.034	-	21,233
<i>Direct</i>				
COVID-19 - CARES DOJ #2020-VD-BX-1173	(1)	16.034	-	41,521
Total Coronavirus Emergency Supplemental Funding Program			<u>-</u>	<u>62,754</u>
Bulletproof Vest Partnership Program	(1)	16.607	-	24,190
Edward Byrne Memorial Justice Assistance Grant Program:				
Edward Byrne Memorial Justice Assistance Grant Program (18JAG)	(1)	16.738	-	638
Edward Byrne Memorial Justice Assistance Grant Program (19JAG)	(1)	16.738	-	16,576
Edward Byrne Memorial Justice Assistance Grant Program (20JAG)	(1)	16.738	-	10,074
Total Edward Byrne Memorial Justice Assistance Grant Program			<u>16,576</u>	<u>27,288</u>
Equitable Sharing Program (Federally Forfeited Property Sharing)	(1)	16.922	-	37,832
Total U.S. Department of Justice			<u>16,576</u>	<u>152,064</u>

*(continued)*

CITY OF SPRINGFIELD  
CLARK COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2021

FEDERAL GRANTOR Pass Through Grantor Program / Cluster Title	Pass Through Entity Number	Assistance Listing Number	Passed Through to Subrecipients	Expenditures
<b>U.S. DEPARTMENT OF TRANSPORTATION</b>				
<i>Direct - Federal Aviation Administration</i>				
<i>Airport Improvement Program:</i>				
Airport Improvement Program #3-39-0072-025-2017	(1)	20.106	\$ -	12,048
Airport Improvement Program #3-39-0072-026-2020	(1)	20.106	-	99,848
Total Airport Improvement Program			-	111,896
<i>Direct - Federal Transit Administration</i>				
<i>Federal Transit Cluster:</i>				
Federal Transit - Formula Grants	(1)	20.507	-	1,865,781
Bus And Bus Facilities Formula & Discretionary Programs	(1)	20.526	-	357,164
Total Federal Transit Cluster			-	2,222,945
<i>Passed through Ohio Department of Transportation</i>				
<i>Highway Planning and Construction Cluster:</i>				
<i>Highway Planning and Construction:</i>				
CLA - Belmont Ave Reconstr Ph 2	PID #94814 (2)	20.205	-	632,183
CLA - McCreight Avenue	PID #104831 (2)	20.205	-	797,536
CLA - Derr Rd. 0.00	PID #104833 (2)	20.205	-	85,187
CLA - 72-06.83 Limestone St Corridor	PID #106287 (2)	20.205	-	7,611
CLA - Main/Western Signal Upgrade	PID #108617 (2)	20.205	-	44,356
CLA - Sidewalk Project	PID #109478 (2)	20.205	-	182,973
CLA - Yellow Springs St. Recon Ph.1	PID #109491 (2)	20.205	-	263,044
CLA - Spgfld-N BurnettColumbus	PID #110976 (2)	20.205	-	84,548
CLA - 72-06.83 Limestone St Corridor	PID #113792 (2)	20.205	-	89,661
Total Highway Planning and Construction Cluster			-	2,187,099
<i>Passed through Ohio Department of Public Safety</i>				
<i>Highway Safety Cluster:</i>				
State and Community Highway Safety Program - #STEP-2021-Springfield Police Dept.-0004€	N/A (2)	20.600	-	6,411
State and Community Highway Safety Program - #STEP-2022-Springfield Police Dept.-0004€	N/A (2)	20.600	-	3,302
Total Highway Safety Cluster			-	9,713
<i>Minimum Penalties for Repeat Offenders for Driving While Intoxicated Program:</i>				
Minimum Penalties for Repeat Offenders for Driving While Intoxicated Program - #IDEP-2021-Springfield Police Dept.-0004€	N/A (2)	20.608	-	6,177
Minimum Penalties for Repeat Offenders for Driving While Intoxicated Program - #IDEP-2022-Springfield Police Dept.-0004€	N/A (2)	20.608	-	1,543
Total Minimum Penalties for Repeat Offenders for Driving While Intoxicated Program			-	7,720
Total U.S. Department of Transportation			-	4,539,373
<b>U.S. DEPARTMENT OF TREASURY</b>				
<i>Coronavirus Relief Fund:</i>				
<i>Passed through Clark County, Ohio</i>				
COVID-19 - Coronavirus Relief Fund	N/A (2)	21.019	-	2,399,847
Total Coronavirus Relief Fund			-	2,399,847
Total U.S. Department of Treasury			-	2,399,847
Total Federal Awards Expenditures			\$ 1,667,665	10,778,216

- (1) Direct award  
(2) Pass-through award

See accompanying notes the schedule of expenditures of federal awards



**CITY OF SPRINGFIELD  
CLARK COUNTY**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
2 CFR 200.510(b)(6)  
FOR THE YEAR ENDED DECEMBER 31, 2021**

**NOTE 1 – BASIS OF PRESENTATION**

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the City of Springfield (the City) under programs of the federal government for the year ended December 31, 2021. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles contained in OMB Circular A-87 *Cost Principles for State, Local, and Indian Tribal Governments* (codified in 2 CFR Part 225), or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement. The City has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE 3 – ECONOMIC ADJUSTMENT ASSISTANCE PROGRAM (EDA)**

The City has an EDA revolving loan fund (RLF) under the Economic Adjustment Assistance Program, ALN 11.307. According to the *OMB Compliance Supplement*, for purposes of completing the Schedule, each EDA RLF (ALN 11.307) should be shown as a separate line item calculated as follows:

1. Balance of RLF loans outstanding at the end of the recipient's fiscal year, *plus*
2. Cash and investment balances in the RLF at the end of the recipient's fiscal year, *plus*
3. Administrative expenses paid out of the RLF income during the recipient's fiscal year, *plus*
4. The unpaid principal of all loans written off during the recipient's fiscal year; and then *multiply this sum (1+2+3+4) by*
5. The Federal share of the RLF. The Federal share is defined as the Federal participation rate (or the Federal grant rate) as specified in the grant award.

The calculation to arrive at the RLF amount shown on the Schedule as of December 31, 2021 is as follows:

RLF Loans Outstanding	\$ 430,126
RLF Cash/Investment Balance	351,116
Administrative Expenses 2021	10,587
Unpaid Principal Written Off 2021	<u>-</u>
Total	791,829
Federal Share	<u>73.16%</u>
RLF Federal Expenditures	\$ <u>579,302</u>



**NOTE 4 – SUBRECIPIENT PAYMENTS**

The City passes certain federal awards received from the U.S. Department of Housing and Urban Development and other federal agencies to other governments or not-for-profit agencies (subrecipients). As Note 2 describes, the City reports expenditures of Federal awards to subrecipients when paid in cash.

As a subrecipient, the City has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

**NOTE 5 - MATCHING REQUIREMENTS**

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

**Section I – Summary of Auditors’ Results**

Financial Statements

Type of auditors’ report issued:	Unmodified
Internal control over financial reporting:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified not considered to be material weakness(es)?	None noted
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified not considered to be material weakness(es)?	None noted
Type of auditors’ report issued on compliance for major programs:	Unmodified
Any audit findings that are required to be reported in accordance with 2 CFR 200.516(a)?	No

Identification of major programs:

*Economic Development Cluster:*

ALN 11.307 – Economic Adjustment Assistance (Revolving Loans)

ALN 11.307 – COVID 19 – Economic Adjustment Assistance

*CDBG - Entitlement Grants Cluster:*

ALN 14.218 – Community Development Block Grants/Entitlement Grants

ALN 14.231 – Emergency Solutions Grant Program

Dollar threshold to distinguish between Type A and Type B programs:	\$750,000
Auditee qualified as low-risk auditee?	Yes

**Section II – Financial Statement Findings**

None noted

**Section III – Federal Awards Findings and Questioned Costs**

None noted



# OHIO AUDITOR OF STATE KEITH FABER



**CITY OF SPRINGFIELD**

**CLARK COUNTY**

## **AUDITOR OF STATE OF OHIO CERTIFICATION**

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 10/11/2022**

88 East Broad Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)