

# Annual Comprehensive Financial Report

City of Groveport, Ohio

FOR THE YEAR ENDED  
DECEMBER 31, 2021





OHIO AUDITOR OF STATE  
KEITH FABER



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Columbus, Ohio 43215  
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City Council  
City of Groveport  
655 Blacklick St  
Groveport, OH 43125

We have reviewed the *Independent Auditor's Report* of the City of Groveport, Franklin County, prepared by Julian & Grube, Inc., for the audit period January 1, 2021 through December 31, 2021. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Groveport is responsible for compliance with these laws and regulations.

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Keith Faber  
Auditor of State  
Columbus, Ohio

June 24, 2022

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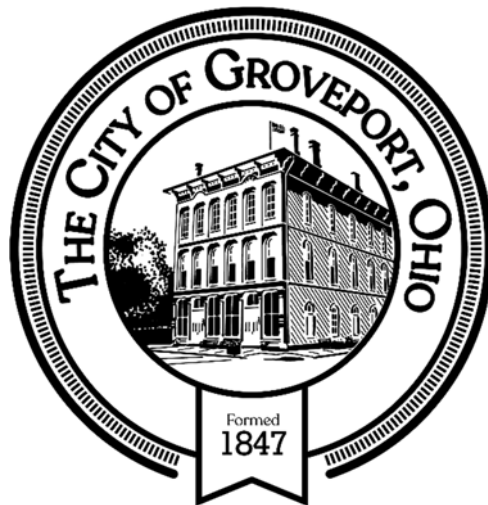
ANNUAL COMPREHENSIVE FINANCIAL  
REPORT

OF

CITY OF GROVEPORT, OHIO

FOR THE

FOR THE YEAR ENDED DECEMBER 31, 2021



PREPARED BY  
FINANCE DIRECTOR'S OFFICE  
JASON CARR, CPA, FINANCE DIRECTOR

655 BLACKLICK STREET

GROVEPORT, OHIO 43125

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# INTRODUCTORY SECTION



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**CITY OF GROVEPORT, OHIO**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

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MUNICIPAL BUILDING  
655 Blacklick St.  
Groveport, OH 43125  
614.836.5301  
[www.groveport.org](http://www.groveport.org)

May 20, 2022

The Honorable Mayor, Members of City Council, and  
The Citizens of the City of Groveport, Ohio:

As required by State of Ohio law, general purpose local governments presenting an Annual Comprehensive Financial Report are required to publish within six months of the close of each year a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP). Accordingly, this report has been prepared in accordance with GAAP as set forth by the Governmental Accounting Standards Board (GASB). Pursuant to that requirement, the Annual Comprehensive Financial Report of the City of Groveport, Ohio, (the "City") for the year ended December 31, 2021, is hereby presented.

This report consists of management's representations concerning the finances of the City. Responsibility for the accuracy, reliability, completeness and fairness of the presentation, including all disclosures, rests with management of the City, and in particular, the City's Finance Department. To provide a reasonable basis for making these assertions, management has established internal controls that are designed both to protect the City's assets from loss, theft, or misuse, and to assure adequate reliable financial information is available for the compilation of the City's financial statements in accordance with GAAP. The costs of internal controls should not outweigh the benefits. Therefore, the City's internal controls have been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. To the best of our knowledge and belief, the enclosed representations are accurate in all material respects and are presented in a manner designed to present fairly the financial position and fund operational results of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities and status have been included.

The City's financial statements have been audited by Julian and Grube, Inc. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City for the year ended December 31, 2021, are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures presented in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City's financial statements for the year ended December 31, 2021, are fairly presented in conformity with GAAP. The Independent Auditor's Report is presented as the first component of the financial section of this report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the Independent Auditor's Report.

**Town Hall** 648 Main Street, Groveport, OH 43125  
**Groveport Recreation & Aquatic Center** 7370 Groveport Road, Groveport, OH 43125  
**Public Works Facility** 7400 Groveport Road, Groveport, OH 43125  
**Groveport Municipal Golf Course** 1005 Richardson Road, Groveport, OH 43125  
**Police Department** 5690 Clyde Moore Drive, Groveport, OH 43125

## PROFILE OF THE CITY

Pioneers first started settling the area that would become Groveport around 1812. By 1831 with the arrival of the Ohio and Erie Canal, two small settlements, Wert's Grove and Rarey's Port, began to form side by side (separated only by College Street) along the canal's banks. A rivalry soon developed between the two towns' founders, Jacob Wert and William Rarey, both of who were successful businessmen and landowners. Wert, who was a postmaster, would change the address from Rarey's Port to Wert's Grove on mail coming to town. Rarey encouraged residents and businesses to list Rarey's Port as their address. Wert's Grove had the Post Office and the main stagecoach stop. Rarey's Port was listed as the landing point on canal boat passenger packet and canal boat shipping timetables. Official street plats for Wert's Grove and Rarey's Port were filed with Franklin County in the 1840s. The two towns merged in 1847 and became Groveport which combines the two suffixes of the formerly competing villages.

The City has always been a crossroads of commerce. Located in Franklin County on the historic Ohio and Erie Canal, connecting the Great Lakes to the Gulf of Mexico, the City was the site of prosperous brick and tile factories, flour mills, sawmills, tanneries, packing companies, and warehouses. On July 19, 1904, the first interurban car ran from Columbus to Canal Winchester. The interurban, or traction line, was powered by a 600 volt electric current that propelled railway cars along standard rails. The interurban moved passengers and freight between regional towns and Groveport's location between Columbus and Lancaster made it logical to run an interurban line through the then Village. The Scioto Valley Traction Line operated passenger service through Groveport until 1930 when automobiles and buses made the electric railway obsolete. Groveport's population nearly doubled between 1900 and 1930 and the Village's accessibility via the interurban played a major role in its growth. Today, the City remains an attractive, quiet mid-American residential community while maintaining its historic role as a center of commerce and industry. A wide range of leading corporations and industries are located here, thriving in the environment of a supportive local government and an unsurpassed geographic location.

The City's 2021 estimated population is approximately 6,009 but during the day we serve more than 15,000 people who come to the City for work and school. The City encompasses 8.9 square miles.

The City provides a wide range of general governmental services to its residents including: police services, community affairs, senior citizens' services, building and zoning regulation and enforcement, water, sewer and stormwater services, road maintenance, leisure time activities including an 18 hole golf course, recreation center, an indoor and outdoor aquatic center, and other administrative support services. The City operates under those powers granted upon it by the City Charter adopted in 1990 which was recently amended on November 3, 2020. The Charter provides for a Mayor-Council-Administration form of government. The six member council is elected at-large in odd-numbered years for overlapping four-year terms. The Council members serve as the legislative authority and the taxing authority. City Council creates and adopt the annual operating budget and approve expenditures of City funds.

Seven higher education facilities are located in Franklin County and are less than a half-hour drive from the City: the Ohio State University, Franklin University, Capital University, Columbus State Community College, Otterbein University, DeVry and the Ohio Dominican College. These facilities bring exceptional higher education opportunities to citizens and employees of the City.

The City Finance Director serves as the chief fiscal officer for the City. As chief fiscal officer, the Finance Director ensures that funds are appropriated, are available for payment or in the process of collection. The Finance Director is also responsible for maintaining a permanent record of all financial matters, depositing and investing of City funds, establishing the City's accounting system and conducting internal auditing.

The City's reporting entity has been defined in accordance with GASB statement No. 14, "*The Financial Reporting Entity*" as amended by GASB Statement No. 39 "*Determining Whether Certain Organizations are Component Units*" and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus*.



**PROFILE OF THE CITY – (CONTINUED)**

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization’s governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization’s resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization.

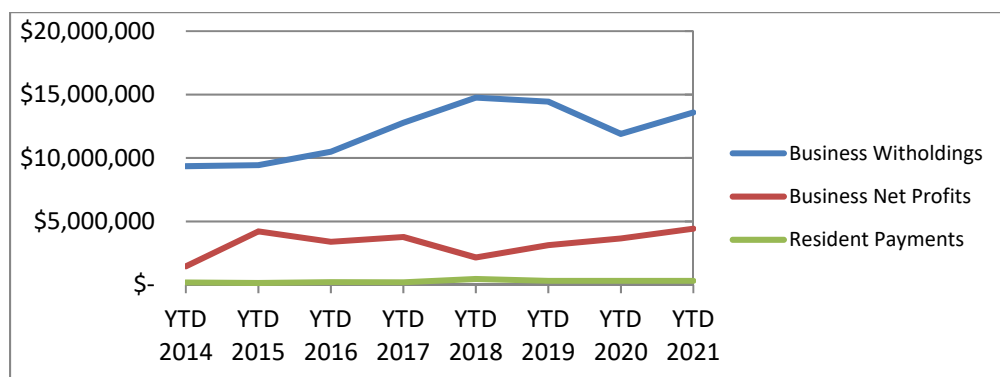
Component units also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt or the levying of taxes. The following component unit is included in the City’s reporting entity because of the significance of its operations and/or financial relationship with the City:

*Discretely Presented Component Unit* – A 10-member board governs the Groveport Community Improvement Corporation (the CIC). For financial reporting purposes, the CIC is reported separately from the City’s operations because its purpose is to assist the City as a whole in the revitalization and enhancement of property within the City and its governing body is not the same as that of the primary government.

**ECONOMIC CONDITION AND OUTLOOK**

Rickenbacker International Airport, which is located in a Foreign Free Trade Zone, has become a major distribution hub. Access by air, ground and rail transport, Rickenbacker has been and will continue to be an integral part in the economy of the City of Groveport. With six thriving industrial parks, the City boasts more than twenty-five million square feet of warehouse and distribution space, housing distribution centers for many of the largest retail companies in the world, including Eddie Bauer, Gap, Kraft Foods, Cardinal Health, Wal-Mart and Build-A-Bear Workshops. A balance of both commercial and residential development continues to be the focus of the economic development in the future.

The City’s corporate park, which includes warehouses of various sizes, generates income tax revenues which are imperative to the services provided City’s residents. The chart below provides a snapshot of the City’s income tax growth along with the nature of income taxes received:



With continued growth experiences in commercial and residential construction and the City’s commitment to focus on the future growth, the financial outlook for the City appears positive even when considering the impacts of the COVID-19 pandemic.

For approximately the last 19 years, the City has taken steps to re-develop the City’s historic downtown core along Main Street which included purchasing several dilapidated properties. The historic downtown extends along Main Street approximately from Wirt Road to West Street and evolved differently from other small towns in the 19<sup>th</sup> century. Most towns of that era were platted and planned out in advance, however, the City formed in the 1800s was one without set plans and instead centered on common economic trading interests.

**ECONOMIC CONDITION AND OUTLOOK – (CONTINUED)**

The City grew in the 1800s from the intersection of the Ohio and Erie Canal which traveled the length of Main Street. In 2015, the City developed the “Groveport Town Center” along the northeast corners of Main and Front Streets which included an investment of approximately \$1,000,000 to construct a large municipal parking lot, bike path, landscaping next to Ace Hardware and extending the undeveloped grassy site which has been used for the City’s annual farmer’s market and other City gatherings. The 2020 budget included the purchase of property located at the northwest corner of Main and College Streets, a Phase I environmental study for this property, preliminary design for the construction of two new commercial buildings located at College and Main and Front and Main Streets, and a contribution to the Groveport Community Improvement Corporation for the purpose of conducting a downtown business development program. In 2021, City Council authorized the 1847 Main Project, or the construction of two commercial buildings located as the northeast corner of Front and Main Street next to the Ace Hardware (known as the Rarey’s Port building) and the second at the northwest corner of College and Main streets (known as the Wert’s Grove building).

The Rarey’s Port building will comprise 14,145 feet while the Wert’s Grove building will be 12,184 square feet with the first floor space leased to restaurant tenants and the second floor government use space. Tax-exempt and taxable bonds issued totaling \$7,500,622 were issued to finance this construction. The City has budgeted an additional \$1,200,000 for its proportionate share of interior buildout costs associated with the first floors of each building.

During 2021, City Council approved an amendment to the final development plan originally approved in 2019 for the construction of two industrial buildings located at Alum Creek Drive and Rohr Road allowing for the activation of new public water service and also traffic accessing the retail development.

In accordance with the City’s Police vehicle replacement schedule which assigns points for each year of vehicle service, odometer mileage, idle hours and damage/repairs for existing vehicles, the City purchased two Chevrolet Tahoe’s totaling \$57,324 to replace existing vehicles which met the established replacement criteria.

The City entered into an intergovernmental agreement with the Franklin County Transportation Improvement District related to the Toy Road and Swisher Road improvement project. This multi-jurisdictional project is necessary to address the poor conditions of these roads and alleviate traffic congestion associated with the many warehouses in the surrounding area. The total cost of the project is \$2.2 million, with the City of Groveport contributing \$97,795.

The West Bixby Road Phase II project was started in 2021 with funding derived from the Ohio Public Works Commission totaling \$1,851,124, comprised of a grant of \$460,930 with the remaining balance derived from a loan. Funding from the Ohio Public Works Commission will be used for road improvements. As part of this project, the City entered into a cooperative agreement with the Franklin County Engineer for culvert and ditch repairs along with improved walking paths.

During 2019, City Council approved a developer’s plan to build two warehouses along South Hamilton Road on 44.4 acres. The warehouses would be 324,000 and 252,000 square feet, respectively, and would be subject to the existing 15-year property tax abatement. As a result of this future construction, the City will begin intersection improvements at South Hamilton Road/Higgins Boulevard based on the current and projected traffic this corridor experiences. Phase I of this project was completed in June of 2020 while Phase II modernizing traffic signals, improving and realigning northbound and southbound left turn lanes and adding a pedestrian sidewalk was completed in 2021.

The City’s Street Maintenance Program was completed in 2021 which included pavement repair, asphalt resurfacing, crack sealing and new curb ramps and gutters for various streets identified by the City Engineer. Milling and resurfacing of streets included Church Street, Brook Alley, Hickory Alley and Bay Grove Court. Stormwater related repairs and maintenance were also incorporated as part of the 2021 program.

## LONG-TERM FINANCIAL PLANNING

The City has enacted a 2.0% income tax with full credit for those living within the corporate limits but working in other municipalities which levy an income tax. For 2021, City Council has earmarked \$150,000 toward the City's Rainy Day Fund (until the balance reaches \$3,000,000) with the remaining allocation credited to the General Fund, Debt Service Fund and Capital Improvement Fund of 85% 5% and 10%, respectively.

Based on the general re-opening and transition from the COVID-19 pandemic which significantly impacted operations, the City experienced an increase in income tax collections of \$2,716,360 from \$15,650,467 to \$18,366,827 as reported on the full accrual basis of accounting. This increase is imperative to City operations as income taxes represent approximately 74% of governmental activities total revenues.

As noted prior, income taxes received from the City's corporate park and surrounding warehouses allow the City to provide many of the services to the community.

The General Fund not only provides for general government related services, but also police protection, parks and facilities maintenance, senior transportation services, community affairs (including funding for the July 4<sup>th</sup> Celebration, Heritage Holiday, Farmer's Market, Apple Butter Day, Arbor Day and Blacklick Haunted Park) economic development and general transportation services.

The City will receive a total of \$589,981 through The American Rescue Plan Act of 2021 which is intended to provide fast and direct economic assistance for American workers, families, small businesses and industries. Identified as a Non-Entitlement Unit by the United States Treasury Department, the City has elected to the standard allowance for assumed revenue losses up to \$10 million. Funds used under the assumed revenue loss category can be used for most general government services, and do not need to tie back to the pandemic or other eligible use allocation toward typical general government expenditures such as road paving, payroll, parks and recreation needs, facility renovations, vehicles equipment, etc. The City intends to use these federal funds toward the purchase of a new front-end loader for the public works department and also needed drainage and improvements toward Hickory Alley which abuts the construction of the Wert's Grove building.

Furthermore, the General Fund provides cash balance transfers to the Recreation and Aquatic Fund (indoor/outdoor pool, recreational facilities), Golf Course Fund (18 hole golf course and banquet facility), Street Maintenance and Repair Fund (road paving and repairs, snow removal, sidewalk repair), Senior Center Fund (senior citizen related services) and Transportation Services Fund (GREAT Program) as the services these funds provide do not generate sufficient revenues to balance their budgets. The impacts of COVID-19 were significant to several of these departments as closures to facilities reduced revenues and provided a significant strain on operating budgets in 2020. However, the re-opening from the COVID-19 pandemic saw a gradual return to normalcy along with an increase in revenues associated with these departments.

In an effort to reduce the subsidy (transfer out) from the General Fund to the Golf Course Fund, credit card convenience fees were levied (2021) as a cost savings measure as well as general increases in green and cart fees (2022). Fee increases still ranked the Groveport Municipal Golf Course rates below other local golf courses in the Central Ohio area.

In consultation with the Mayor and City Council, the Administrator has implemented short and long-term goals for the betterment of the City of which the more significant are listed below:

**Economic Development:** The City has approximately 22,551,208 square feet of warehouse space that was over 98% occupied for 2021. The City continues to market the pre-1993 Community Reinvestment Areas (CRA's) to attract more businesses to the City corporate park. Access to the Rickenbacker International Airport and U.S. Route 33, 70 and 71 provide various transportation hubs which makes Groveport an attractive investment for businesses wanting to locate to the central Ohio area.

**LONG-TERM FINANCIAL PLANNING – (CONTINUED)**

The City has five (5) pre-1994 Community Reinvestment Areas that were all in compliance and were occupied. In addition, the City has three (3) Tax Increment Financing (TIF) districts which are all thirty year non-school district TIF's and take a subordinate position to existing CRA agreements. Total employment for all Community Reinvestment Areas totaled 5,442 employees for calendar year 2021.

The former Groveport Presbyterian Church was purchased by Mode Architects, a full service architectural design firm including architecture, interior design, space planning, planning, branded environments and wayfinding.

On August 9, 2021 City Council authorized the rezoning of 47.429 acres from rural to a planned industrial park as well as a new income tax sharing agreement with Groveport Madison Local School District. A proposed 641,000 square foot warehouse will be built by CA Ventures with a completion date of mid-2022.

The 2022 budget was prepared from input from elected officials, department directors and staff. Estimated revenues are projected to be 7.9% lower than 2021 driven primarily by lower debt borrowing. For the year ended December 31, 2022, City Council authorized the following capital requests:

Department	Type	Amount
Police	Equipment/Vehicles	\$70,245
Community Affairs	Buildings Improvements	25,000
Parks	Buildings/Equipment	81,400
Public Works	Infrastructure – Safety Improvements	188,000
Public Works	Infrastructure – Sidewalk/Curb Ramps	130,000
Recreation	Buildings/Equipment	95,100
Senior Transportation	Vehicle	43,889
Transportation	Vehicles	133,202
Golf	Maintenance Building	600,000
Golf	Cart Paths	1,100,000
Water	Buildings/Equipment	40,000
Storm Water	Infrastructure	75,000
Storm Water	Infrastructure – Hickory and Brook Alley	420,000
Public Works - Cemetery	Land Improvements	31,000
Public Works	Two and Half Ton Snow Truck/Front-End Loader	325,000
Public Works	Infrastructure – Streets	300,000
	<b>Total</b>	<b>\$3,657,836</b>

In an effort to streamline the construction contract competitive bidding process, Council approved amendments which provided the Administrator to require contractors and or subcontractors to be pre-qualified with the Ohio Department of Transportation when evaluating construction contract bids submitted. Furthermore, the City solicited requests for proposal from various engineers or engineering firms to submit statements of qualifications, establish a pre-qualified list of engineers for calendar year 2021 and future construction related contracts.

**Public Service – Core Services:** The City will continue to provide basic and enhanced services to residents and businesses of the community, including:

- Roadway berm replacement;
- Sidewalk repair and replacement;
- Roadway striping;
- Pothole repair and repaving;

**LONG-TERM FINANCIAL PLANNING – (CONTINUED)**

- Ditch cleaning and culvert repair/replacement;
- Right-of-way mowing;
- Stream blockage and removal;
- Street light repair and maintenance;
- Snow and ice removal;
- Guardrail control program;
- Mosquito control program;
- Urban forest management;
- Cemetery beautification and upkeep.

A management restructure occurred in 2020 as City Council approved replacing the existing public works superintendent with the position of public service director. The change was reflective of the growing responsibilities of the department as well as specific education, certification and operating requirements required of the position.

The City realized the benefits of these organization changes based on accomplishments by the department in 2021.

Upon the recommendation of the City’s Cemetery Committee in 2020, City Council approved rate increases for grave lots, burials, cremations, foundations and weekend opening and closings. The increase in fees were necessary in order to break even on the cost of providing cemetery services and income received. In 2021, improvements were also performed on the City’s cemeteries including a new paved entry way which was also widened for proper parking areas.

The City continued with its sidewalk replacement program investing \$48,149 in residential and commercial sidewalks at no expense to the home or business owner.

An analysis of the City’s existing tree inventory was performed during 2021 which included the identification and removal of several invasive and dead trees throughout residential properties.

A new asset management software package was purchased in 2021 which will allow the Public Works Department to properly assign job tasks and duties based on information received from the general public as well as internally from City departments. This new process will also tie into the City’s existing graphic information system (GIS) mapping software for more timely responses to concerns received.

**Community Affairs (Town Hall):** The department provides the following events and activities will continue which include:

- Groveport Fourth of July;
- Kidsfest;
- Groveport Apple Butter Day;
- Halloween Haunted Park;
- Heritage Holiday;
- Arbor Day;
- Farmers Market;
- Town Hall rentals for various activities and events;

Based on the retirement of the Director of Community Affairs and promotion of the Public Relations Coordinator (which abolished the Public Relations Coordinator position), the Administration re-organized the Community Affairs Department to change job responsibilities as well as create the Executive Assistant position with the Community Affairs Department.

The City hosted “Third Thursdays” in 2021 a summer festival series featuring music, food trucks, vendors, and more. These events were held at Cruiser Park and was community success.

**LONG-TERM FINANCIAL PLANNING – (CONTINUED)**

The Groveport Heritage Museum is located in the Town Hall and contains photographs, artifacts, and documents about Groveport's history.

Art and education programs will continue to be provided which have become very popular with those in the community. Programs are expected to resume toward the end of 2021.

**Groveport Rickenbacker Employee Access Transit (GREAT) Program:** This program provides the first-last mile transit connection between the Central Ohio Transit Authority (COTA) and Rickenbacker area employers in Groveport and Obetz. The GREAT program offers 31 additional stops and provides services to 60+ employers allowing them access to and retention of a large labor pool who may choose or need to pursue public transit. This program will continue to provide safe rides to and from work, provide new offering to refine what and how to provide the best transportation and increase efficiency.

In an effort to streamline operations, the City expanded the responsibilities of the Director of Transportation by adding operational and supervision responsibilities related to the Senior Center and Senior Transportation.

**Parks and Facilities:** The Facilities Department is responsible for maintenance and preventative maintenance for plumbing, carpentry, and electrical systems for all City owned facilities. The Parks Department is responsible for the start-up/shut-down of the Outdoor Aquatic Center as well as maintaining all open spaced and landscaping around all City facilities. The Parks Department is responsible for mowing over 180 acres of grass, including seven soccer fields and eight softball fields, as well as maintenance for the following parks:

- Blacklick Park – 21 acres;
- Crusier Park – 55 acres;
- Degenhart Park – 3 acres;
- Greenpoint Business Park – 25 acres;
- Groveport Park – 75 acres;
- Heritage Park – 16 acres;
- Veterans Park and various neighborhood parks – approximately 117 acres.

The Ohio and Erie Canal lock 22, listed in the National Register of Historic Places, is located in Groveport Park. The Ohio and Erie Canal was completed between 1827-1832 and wound 308 miles through Ohio connecting Lake Erie at Cleveland to the Ohio River in Portsmouth. The canal, a man made waterway that was an engineering marvel, was built to enhance transportation and shipping in the state of Ohio.

Planning considerations began for the City to transform Degenhart Park into a multi-generational park, one that will have accessible play features for younger children with limited mobility and exercises and activity features for older adults. Partnering with the Kiwanis Club of Groveport Madison, it is anticipated that the project would take 18 to 24 months and open by the spring of 2023.

The all abilities park will include equipment that will be accessible by anyone with physical limitations such as those in wheelchairs, walkers and braces. These improvements will be funded by the City of Groveport as well as donations from public and not-for-profit sources.

Updating to the original Master Parks Plan originally completed in 2010 began in 2021 with the goal of seeking public comments and input on the direction regarding use of City parks.

**Recreation Department:** The Groveport Recreation Center provides over 3,200 people with various fitness and special classes for health and welfare betterment, and includes an indoor pool which provides recreation as well as activities offered by the American Red Cross, Special Olympics and various school swim teams.

## LONG-TERM FINANCIAL PLANNING – (CONTINUED)

The Outdoor Aquatic Center has received the Columbus Parent Magazine’s “Best Municipal Pool Award”, most recently in 2019, based on the various amenities the pool offers. Aquatic center rates were increased for the 2022 swimming pool season which included changes to the non-resident daily rate as well as seasonal pass rates.

In an effort to streamline operations, the City created the Recreation Manager position which expanded extracurricular programming responsibilities along with other operational duties while abolishing the previous Sports and Fitness Manager position.

**Senior Center and Senior Transportation:** The Groveport Senior Center re-opened in 2021 after being closed due to the COVID-19 pandemic. At year-end, the Senior Center had 351 members and provided various activities including social activities, art and crafting, weekly congregate lunches, game playing, book club and travel opportunities.

During 2021, the City accepted future grant funding through the Mid-Ohio Regional Planning Commission for the Columbus Urbanized Area Federal Transit Administration (FTA) Funding from the Enhanced Mobility for Older Adults and Individuals. Grant funds are expected to be received in late 2023 early 2024.

**Golf:** Previously known as the Links at Groveport, the City changed the name of its golf course to “The Groveport Municipal Golf Course” to properly identify the course as publicly owned. Located just minutes from downtown Columbus, the Links at Groveport is one of the area's more mature golf courses. The front nine was built in 1929 with the back nine added in 1971. The course measures 6,591 yards and plays to a par 72. The layout is player friendly enough for beginners with a fair amount of challenges noting the small, fast greens are the golf course's trademark. There is a creek that runs through the entire layout as well as several ponds that come into play. The heavily wooded course has trees strategically positioned along the fairways. In addition to the course, The Groveport Municipal Golf Course boasts a large driving range, an expansive practice tee, a putting green, and a chipping green with a bunker.

Total rounds of golf played increased 44.2% from 2020 which is attributed to the condition of the golf course, competitive rates, and the downward trend of the COVID-19 pandemic.

**Utilities:** Water, sanitary sewer, and storm water services are managed by the City serving over 1,400 customers. A new water treatment facility was completed in 2015 and the City’s 200,000 gallon elevated water storage tank was rehabilitated as well. A remote water meter reading system provides an accurate billing system which reduces overhead and costs for the system.

**Police:** The mission of the Groveport Police Department is to provide the most efficient and effective police service with fairness, honesty and compassion which enhances the quality of life for all citizens. Community engagement is a priority with the Department, including “Coffee with a Cop”, “Cram the Cruiser” food donation, and various community programs including the local Opioid Crisis program and drug disposal kit giveaway.

The City and the Fraternal Order of Police as well as the Ohio Police Benevolent Association –Lieutenants reached on an agreement for a new three year contract that became effective July 1, 2021. Based on the recent and pending retirements of sergeants, the City promoted three patrol officers to the rank of Sergeant during 2021 and hiring two new patrol officers.

**Human Resources:** Continued to be a partner with all City Departments providing the necessary support and expertise for all of our employees, including employee recruitment and selection, employee relations assistance, safety and workers compensation, training and development, and employment law and regulations compliance. Programs which will continue to be offered include drug free work environment, active shooter and defensive driver training as well as an employee onboarding academy.

## LONG-TERM FINANCIAL PLANNING – (CONTINUED)

**Information Technology:** In an effort to control costs and gain a better understanding of the City’s information technology needs, City Council created the position of Information Technology Director during 2021. It is expected the creation of this new department will provide a more efficient and effective response to the City’s ever changing technology needs.

## RELEVANT FINANCIAL POLICIES

### *Basis of Accounting*

The City accounting system is organized on a fund basis. Each fund is a distinct, self-balancing accounting entity. Although the City maintains its day-to-day accounting records on the cash basis of accounting, the City has elected to report in accordance with GAAP for the year ended December 31, 2021. The basis of accounting for the City’s various funds is fully described in notes to the basic financial statements.

### *Accounting System and Budgetary Control*

Management of the City is responsible for establishing and maintaining internal controls designed to ensure that the assets of the City are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of the basic financial statements in conformity with GAAP.

The internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognized that: 1) the cost of a control should not exceed the benefits likely to be derived, and 2) the valuation of costs and benefits requires estimates and judgments by management.

The City utilizes a fully automated accounting system and the legal level of budgetary control (that is, the level which expenditures cannot legally exceed appropriations) is established at the fund, department, personal services/all other level. Purchase orders which exceed the available appropriation are denied and returned to the Department head.

The annual budget serves as the foundation for the City’s financial planning and control. The City complies with the requirements of the Ohio Revised Code in the adoption of the budget. Appropriations for the operation of various City Departments are established through the passage of an Ordinance by City Council. Budgetary control is facilitated through the maintenance of an encumbrance system for requisitions and purchase orders, and through the use of the City’s automated financial system. All Departments of the City were required to submit requests for appropriation to the City Administrator on a yearly basis. The City Administrator uses these requests as the starting point for developing a proposed budget.

The Finance Director presents the proposed estimated revenue budget for the City Administrator’s review and approval and appropriations are then finalized. The City Administrator and the Finance Director then present the proposed budget to the City Council for review before the end of the current year. Council may elect to hold public hearings on the proposed budget and to adopt the budget by no later than December 31, the close of the City’s fiscal year. Failure to do so allows the budget, as presented by the Administrator, to become effective.

The appropriated budget approved by City Council is prepared at the fund, department, personal services/all other object level. Any budgetary modifications at this level may only be made by Ordinance of the City Council. The Finance Director is given the authority to further allocate appropriations within the defined legal level of control. The City Council may pass supplemental appropriations at any time by Ordinance. Budget-to-actual comparisons are provided in this report for each individual fund for which an appropriated annual budget has been adopted.



## RELEVANT FINANCIAL POLICIES – (CONTINUED)

City Council has approved a Purchasing and Financial Policy Manual which provided a tool for the City to better manage and streamline the City's purchasing procedures, budgeting and financial planning, debt management, and investment and deposit of funds to ensure the minimal City resources are utilized to their fullest. A summary of the significant components of the Purchasing and Financial Policy Manual as follows:

***Purchasing Procedures*** - Clarification and direction was provided to all employees governing the use of requisitions, certification of funds, establishing communication channels between Departments receiving goods and the authorization for payment, competitive bidding process, and finally establishing overall standards and ethics.

***Budgeting and Financial Planning*** – The purpose is to identify the major elements of the budgeting/financial planning process to ensure the long-term objectives of the City are met and to recognize that prudent financial planning considers multi-year implications of short-term financial decisions. The major financial planning elements include:

1. **Capital Improvement Plan** – This document establishes a policy framework and timelines to guide the expansion of the City and future development and necessary infrastructure and capital equipment needs.
2. **General Fund Forecast** – This plan projects the expected fund balances of the General Fund, or main operating fund, and considers the expected funding needs, essential funding sources, and may expand upon the Capital Improvement Plan by estimating the costs and funding for projects and programs that accomplish the long-term goals for the City.
3. **Annual Operating and Capital Budgets** – This annual financial plan is prepared by the City Administrator with assistance from the Finance Department and approved by Council. These budgets may be changed throughout the year based upon Departmental needs and changes in estimated revenues.

The City will budget target cash fund balances for various operating funds to provide reserves for unforeseen emergencies or revenue shortfalls and to eliminate the need for short-term borrowings for cash flow needs. City Council has established a Rainy Day fund noting expenditures from this fund require Council authorization and may only be used to off-set budget shortfalls or unforeseen extraordinary items.

***Debt Management*** - Debt will only be used to fund capital projects or the purchase of capital assets that will continue to benefit the community and will not be used to finance operating expenditures. The City will work to obtain and maintain assigned credit from a rating agency consistent with the City's financing objectives. Finally, the City will strive to retire short-term borrowings as considered beneficial to the City in relation to overall cost savings and interest rates.

***Investments and Deposits of Funds*** – All idle funds shall be invested in accordance with the City's investment policy as approved by City Council. The City's investment policy emphasizes safety, preservation of principal, liquidity and yield.

***Retirement Budgeting and Planning*** – A fund created in prior years was funded in 2020 for known and future retirements capturing employees who are eligible to retire within a 5 year period. The City strives to fund known retirements at 100% paid for by the fund for which the employee currently provides services. At December 31, 2021, the cost of known and projected future retirements was funded at approximately 45% of future estimated costs.

***Infrastructure and General Asset Improvements:*** City Council adopts a five-year capital improvement plan prepared by the City Engineer and recommended by the City Manager regarding infrastructure priorities. In addition, upon recommendations for Department Directors, the City Manager may recommend other non-infrastructure investments for future years.

**AWARDS & ACKNOWLEDGEMENTS**

The City has received the Auditor of State’s “Award with Distinction” for outstanding commitment to the highest standards of financial reporting for the years 2013-2020. This award is based on the City filing an Annual Comprehensive Financial Report and having no material audit citations or recommendations.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Annual Comprehensive Financial Report submitted for the year ended December 31, 2020. This was the tenth year the City had filed an Annual Comprehensive Financial Report and received this award.

The City received its 29th Tree City USA Award for the year ended December 31, 2021. This prestigious award recognized the City for its annual program of planting new trees and maintaining and removing old trees.

The presentation of this Annual Comprehensive Financial Report would not have been possible without the continued commitment of City Council, management and all City departments. The accomplishment of this report would not have been possible without the commitment and dedicated service of staff members Anna Krigbaum and Jason Cooper.

Respectfully submitted,

  
Benjamin King  
City Administrator

  
Jason Carr, CPA  
Finance Director



**CITY OF GROVEPORT, OHIO**

**LIST OF ELECTED OFFICIALS, APPOINTED OFFICIALS & DEPARTMENT DIRECTORS**

**ELECTED OFFICIALS**

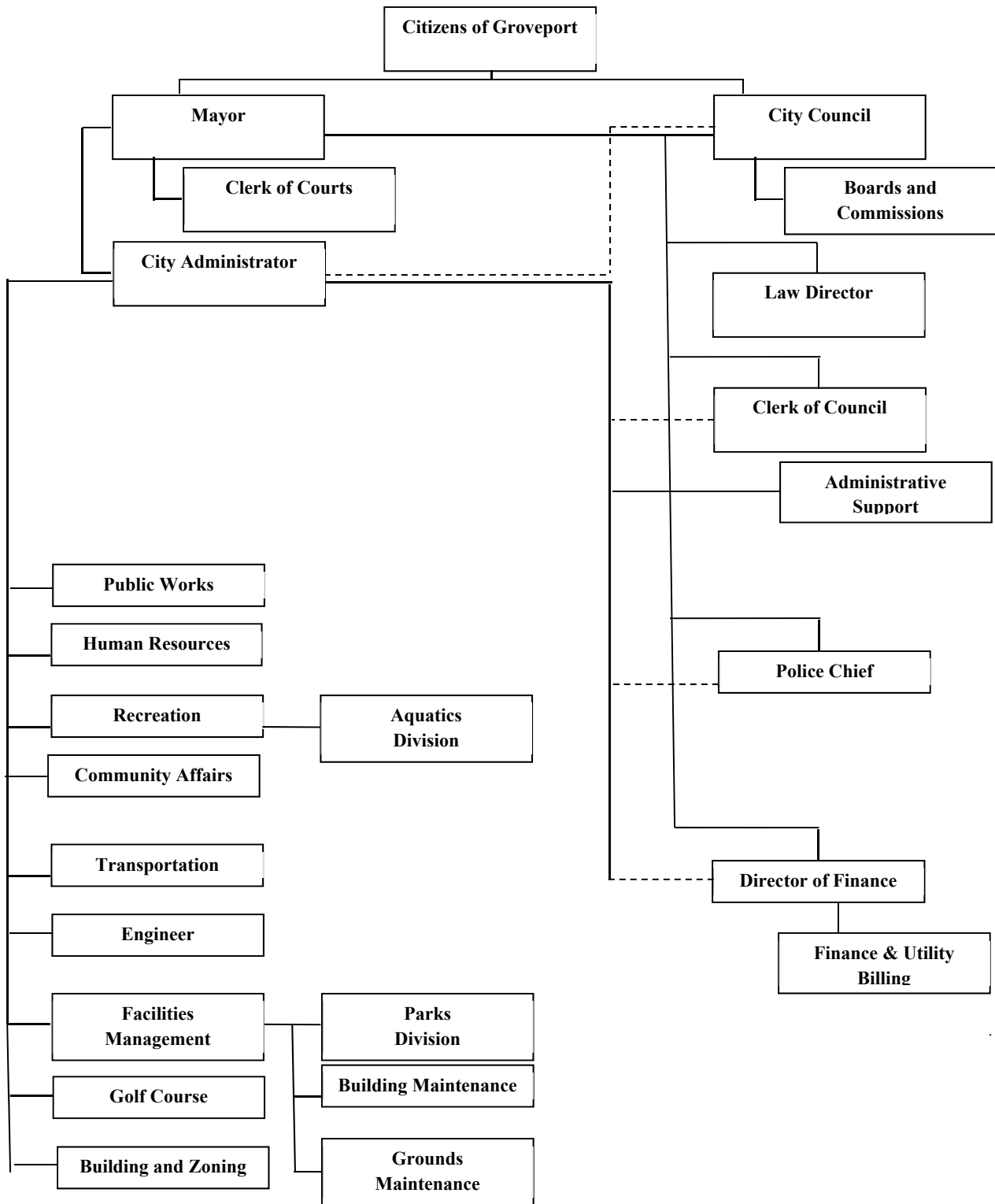
Lance Westcamp	Mayor
Jean Ann Hilbert	President Pro Tempore
Becky Hutson	Vice President Pro Tempore
Ed Dildine	Council Member
Shawn Cleary	Council Member
Scott Lockett	Council Member
John Houghland	Council Member

**APPOINTED OFFICIALS**

BJ King	City Administrator
Kevin Shannon	Law Director
Casey Adams	Chief of Police
Jason Carr, CPA	Finance Director
Ruthanne Ross	Clerk of Council

**DEPARTMENT DIRECTORS**

Jeff Green	Economic Development
Joyce Myers	Personnel Director
Robert Dowler	Transportation
Jessica Reeves-Wyke	Community Affairs
Tom Byrne	Parks and Facilities
Kyle Lund	Recreation
Stephen Moore	Building and Zoning
Tom Walker	Golf



**CITY OF GROVEPORT  
 ORGANIZATIONAL CHART  
 DECEMBER 31, 2021**



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Groveport  
Ohio**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2020

*Christopher P. Morill*

Executive Director/CEO

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FINANCIAL SECTION



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## Independent Auditor's Report

City of Groveport  
Franklin County  
655 Blacklick Street  
Groveport, Ohio 43215

To the Members of the City Council and Mayor:

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Groveport, Franklin County, Ohio, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the City of Groveport's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Groveport, as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund and the Recreation and Aquatic Center Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the City of Groveport and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Emphasis of Matter*

As described in Note 20 to the financial statements, the financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the City of Groveport. Our opinions are not modified with respect to this matter.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Groveport's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Groveport's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Groveport's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and schedules of net pension and other postemployment benefit assets and liabilities and pension and other postemployment benefit contributions listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Groveport's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information***

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated May 20, 2022, on our consideration of the City of Groveport's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Groveport's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Groveport's internal control over financial reporting and compliance.



Julian & Grube, Inc.  
May 20, 2022

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## CITY OF GROVEPORT, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2021

The management's discussion and analysis of the City of Groveport's (the "City") financial performance provides an overall review of the City's financial activities for the year ended December 31, 2021. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, basic financial statements and the notes to the basic financial statements to enhance their understanding of the City's financial performance. The Statistical Section can also provide valuable current and historical information.

#### **Financial Highlights**

Key financial highlights for 2021 are as follows:

- The assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources at December 31, 2021 by \$69,605,824 (net position). Of this amount, \$681,133 is restricted in use and \$61,618,558 is the net investment in capital assets. The remaining unrestricted net position is \$7,306,133.
- Total net position increased \$8,133,105 as a result of current year operations. Net position of governmental activities increased \$7,596,744, or 19.46%, while the net position of business-type activities increased \$536,361, or 2.39%.
- The City had \$17,345,574 in expenses related to governmental activities; \$5,220,101 of these expenses were offset by program specific charges for services, grants or contributions. The remaining expenses of the governmental activities of \$12,125,473 were offset by general revenues (primarily property taxes and income taxes) of \$19,722,217.
- At December 31, 2021, unrestricted fund balance (the total of the committed, assigned and unassigned) components of fund balance) for the general fund was \$6,995,964, or 54.01% of total general fund expenditures.
- The general fund had revenues and other financing sources of \$17,286,037 in 2021 and expenditures and other financing uses of \$15,578,706. The fund balance for the general fund increased from \$5,418,130 to \$7,125,461.
- Net position for the business-type activities, which are made up of the water, sewer and storm water enterprise funds, totaled \$22,974,135.

#### **Using this Annual Comprehensive Financial Report**

This annual report consists of a series of financial statements and notes to these statements. These statements are organized so the reader can understand the City as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The statement of net position and statement of activities provide information about the activities of the City as a whole, presenting both an aggregate view of the City's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column.

## CITY OF GROVEPORT, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2021

#### **Reporting the City as a Whole**

##### ***Statement of Net Position and the Statement of Activities***

While this document contains a large number of funds used by the City to provide programs and activities, the view of the City as a whole looks at all financial transactions and asks the question, "How did we do financially during 2021?" The statement of net position and the statement of activities answer this question. These statements include all assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues and expenses using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting will take into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the City's *net position* and changes in that position. This change in net position is important because it tells the reader that, for the City as a whole, the financial position of the City has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the City's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required community programs and other factors.

In the statement of net position and the statement of activities, the City is divided into two distinct kinds of activities:

**Governmental activities** - Most of the City's programs and services are reported here including police, street maintenance, capital improvements and general administration. These services are funded primarily by property and income taxes and intergovernmental revenues including federal and state grants and other shared revenues.

**Business-type activities** - These services are provided on a charge for goods or services basis to recover all or a significant portion of the expenses of the goods or services provided. The City's water, sewer and storm water operations are reported here.

#### **Reporting the City's Most Significant Funds**

##### ***Fund Financial Statements***

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the City's major funds. The City uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the City's most significant funds. The analysis of the City's major governmental and proprietary funds begins on page 14.

##### ***Governmental Funds***

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

**CITY OF GROVEPORT, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains a multitude of individual governmental funds. The City has segregated these funds into major funds and nonmajor funds. The City's major governmental funds are the general fund, recreation & aquatic center fund, debt service fund and capital improvement fund. Information for major funds is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances. Data from the other governmental funds are combined into a single, aggregated presentation.

***Proprietary Funds***

The City maintains one type of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sewer and storm water operations; all three funds are considered major funds.

***Fiduciary Funds***

Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

***Notes to the Basic Financial Statements***

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

***Required Supplementary Information***

The required supplementary information provides detailed information regarding the City's proportionate share of the net pension liability/asset and the net other postemployment benefits (OPEB) liability of the retirement systems. It also includes a ten year schedule of the City's contributions to the retirement systems to fund pension and OPEB obligations.

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**CITY OF GROVEPORT, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**Government-Wide Financial Analysis**

The table that follows provides a summary of the City's net position for December 31, 2021 and 2020.

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
<b>Assets</b>						
Current and other assets	\$ 26,822,249	\$ 18,911,083	\$ 3,768,051	\$ 3,535,186	\$ 30,590,300	\$ 22,446,269
Capital assets, net	51,185,588	47,121,813	23,802,749	23,811,243	74,988,337	70,933,056
Total assets	78,007,837	66,032,896	27,570,800	27,346,429	105,578,637	93,379,325
<b>Deferred outflows of resources</b>						
Unamortized deferred charges	40,167	83,986	-	-	40,167	83,986
Pension	1,684,875	2,115,857	97,063	170,882	1,781,938	2,286,739
OPEB	825,274	1,254,196	46,902	109,417	872,176	1,363,613
Total deferred outflows of resources	2,550,316	3,454,039	143,965	280,299	2,694,281	3,734,338
<b>Liabilities</b>						
Current liabilities	3,608,925	2,318,447	199,693	204,293	3,808,618	2,522,740
Long-term liabilities:						
Due within one year	2,495,073	2,149,455	173,817	172,523	2,668,890	2,321,978
Net pension liability	9,825,448	11,243,656	380,423	497,283	10,205,871	11,740,939
Net OPEB liability	867,854	4,843,701	-	340,737	867,854	5,184,438
Other amounts	11,937,106	6,438,609	3,646,880	3,726,830	15,583,986	10,165,439
Total liabilities	28,734,406	26,993,868	4,400,813	4,941,666	33,135,219	31,935,534
<b>Deferred inflows of resources</b>						
Property taxes	527,669	513,316	-	-	527,669	513,316
Unamortized deferred charges	16,803	18,925	-	-	16,803	18,925
Pension	2,678,502	2,050,855	188,398	164,918	2,866,900	2,215,773
OPEB	1,969,084	875,026	151,419	82,370	2,120,503	957,396
Total deferred inflows of resources	5,192,058	3,458,122	339,817	247,288	5,531,875	3,705,410
<b>Net position</b>						
Net investment in capital assets	41,572,300	39,665,830	20,046,258	19,964,255	61,618,558	59,630,085
Restricted	681,133	606,632	-	-	681,133	606,632
Unrestricted (deficit)	4,378,256	(1,237,517)	2,927,877	2,473,519	7,306,133	1,236,002
Total net position	\$ 46,631,689	\$ 39,034,945	\$ 22,974,135	\$ 22,437,774	\$ 69,605,824	\$ 61,472,719

The net pension liability/asset is reported pursuant to Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." The net other postemployment benefits (OPEB) liability is reported pursuant to GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability, and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB and the net pension/OPEB asset.



## CITY OF GROVEPORT, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2021

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability/asset or net OPEB liability/asset. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability/asset and the net OPEB liability/asset to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability/asset and net OPEB liability/asset, respectively, not accounted for as deferred inflows/outflows.

## CITY OF GROVEPORT, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2021

As the preceding table illustrates, some of the most significant changes in net position were related to the City's net pension liability/asset and net OPEB liability/asset, and the related deferred inflows/outflows of resources. These amounts will fluctuate annually based on a number of factors including investment returns, actuarial assumptions used, and the City's proportionate share of the net pension and net OPEB cost. As a result many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB and the net pension/OPEB asset as follows:

	<u>Governmental Activities</u>		<u>Busines-Type Activities</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Net position (with GASB 68 and GASB 75)	\$ 46,631,689	\$ 39,034,945	\$ 22,974,135	\$ 22,437,774
GASB 68 calculations:				
Add deferred inflows related to pension	2,678,502	2,050,855	188,398	164,918
Add net pension liability	9,825,448	11,243,656	380,423	497,283
Less net pension asset	(82,027)	-	(7,357)	-
Less deferred outflows related to pension	(1,684,875)	(2,115,857)	(97,063)	(170,882)
GASB 75 calculations:				
Add deferred inflows related to OPEB	1,969,084	875,026	151,419	82,370
Add net OPEB liability	867,854	4,843,701	-	340,737
Less net OPEB asset	(498,331)	(55,117)	(44,695)	(4,620)
Less deferred outflows related to OPEB	<u>(825,274)</u>	<u>(1,254,196)</u>	<u>(46,902)</u>	<u>(109,417)</u>
Net position (without GASB 68 and GASB 75)	<u>\$ 58,882,070</u>	<u>\$ 54,623,013</u>	<u>\$ 23,498,358</u>	<u>\$ 23,238,163</u>

Other significant changes in net position are primarily related to the issuance of bonds in 2021. The governmental activities issued \$7,573,000 in bonds for a construction project. This had the effect of increasing current and other assets (cash and investments), as well as capital assets (construction in progress) since the project was underway as of December 31, 2021. Additionally, current liabilities (contracts payable) increased as a result of payments owed to contractors at year-end, and long-term liabilities increased as the City will pay off the bonds over the next several years.

Total net position increased \$8,133,105 or 13.23%. The net investment in capital assets of \$61,618,558 represents the City's net capital assets, less any outstanding borrowings used to acquire those assets. Another \$681,133 represents net position that is subject to external restrictions on its use. The remaining balance of unrestricted net position is \$7,306,133.

Capital assets reported on the government-wide statements represent the largest portion of the City's assets. At year-end, capital assets represented 65.62% and 86.33% of total assets for the governmental activities and business-type activities, respectively. Capital assets include land, construction in progress, easements, land improvements, buildings and improvements, furniture, fixtures and equipment, vehicles, and infrastructure. The net investment in capital assets at December 31, 2021, was \$41,572,300 and \$20,046,258 in the governmental activities and business-type activities, respectively. These capital assets are used to provide services to citizens and are not available for future spending.

**CITY OF GROVEPORT, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

The following table provides a summary of the revenues and expenses and other changes in the City's net position for 2021 compared to 2020.

	<b>Change in Net Position</b>					
	Governmental		Business-type		Total	
	Activities		Activities			
	2021	2020	2021	2020	2021	2020
<b>Revenues</b>						
Program revenues:						
Charges for services	\$ 2,764,112	\$ 1,851,377	\$ 2,516,265	\$ 2,117,365	\$ 5,280,377	\$ 3,968,742
Operating grants and contributions	1,147,802	1,827,625	-	-	1,147,802	1,827,625
Capital grants and contributions	1,308,187	797,000	529,542	263,655	1,837,729	1,060,655
Total program revenues	<u>5,220,101</u>	<u>4,476,002</u>	<u>3,045,807</u>	<u>2,381,020</u>	<u>8,265,908</u>	<u>6,857,022</u>
General revenues:						
Property taxes	512,576	400,823	-	-	512,576	400,823
Income taxes	18,366,827	15,650,467	-	-	18,366,827	15,650,467
Unrestricted grants and entitlements	167,717	129,736	-	-	167,717	129,736
Investment earnings	(35,778)	229,541	-	-	(35,778)	229,541
Payment in lieu of taxes	258,389	190,243	-	-	258,389	190,243
Miscellaneous	452,486	1,092,994	80,241	10,455	532,727	1,103,449
Total general revenues	<u>19,722,217</u>	<u>17,693,804</u>	<u>80,241</u>	<u>10,455</u>	<u>19,802,458</u>	<u>17,704,259</u>
Total revenues	<u>24,942,318</u>	<u>22,169,806</u>	<u>3,126,048</u>	<u>2,391,475</u>	<u>28,068,366</u>	<u>24,561,281</u>
<b>Expenses:</b>						
General government	2,573,712	3,701,615	-	-	2,573,712	3,701,615
Security of persons and property	4,781,881	4,772,548	-	-	4,781,881	4,772,548
Public health and welfare	84,302	70,646	-	-	84,302	70,646
Transportation	2,306,620	3,244,735	-	-	2,306,620	3,244,735
Community environment	548,912	766,325	-	-	548,912	766,325
Leisure time activity	4,329,329	6,153,423	-	-	4,329,329	6,153,423
Economic development	2,337,422	2,077,477	-	-	2,337,422	2,077,477
Interest and fiscal charges	383,396	277,249	-	-	383,396	277,249
Water	-	-	672,963	727,187	672,963	727,187
Sewer	-	-	1,221,628	1,025,795	1,221,628	1,025,795
Storm water	-	-	695,096	924,469	695,096	924,469
Total expenses	<u>17,345,574</u>	<u>21,064,018</u>	<u>2,589,687</u>	<u>2,677,451</u>	<u>19,935,261</u>	<u>23,741,469</u>
Transfers	<u>-</u>	<u>(66,622)</u>	<u>-</u>	<u>66,622</u>	<u>-</u>	<u>-</u>
Change in net position	7,596,744	1,039,166	536,361	(219,354)	8,133,105	819,812
Net position at beginning of year	<u>39,034,945</u>	<u>37,995,779</u>	<u>22,437,774</u>	<u>22,657,128</u>	<u>61,472,719</u>	<u>60,652,907</u>
Net position at end of year	<u>\$ 46,631,689</u>	<u>\$ 39,034,945</u>	<u>\$ 22,974,135</u>	<u>\$ 22,437,774</u>	<u>\$ 69,605,824</u>	<u>\$ 61,472,719</u>

**CITY OF GROVEPORT, OHIO**

**MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

**Governmental Activities**

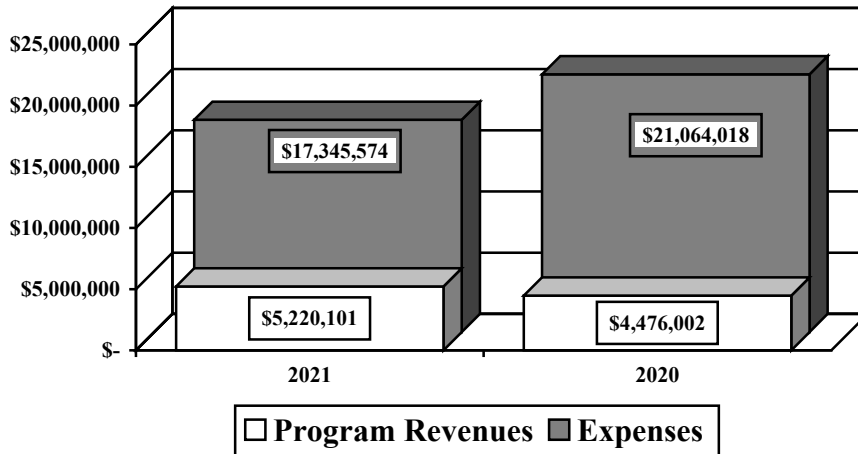
Net position increased \$7,596,744 or 19.46%. Total revenues increased \$2,772,512 or 12.51%, due to an increase in both general revenues and program revenues. Charges for services revenues rebounded in 2021 after a lower than normal year in 2020 due to decreased activity at the City’s recreation and aquatic center as a result of COVID-19 restrictions. Conversely, operating grants and contributions declined compared to the prior year due to Federal CARES Act grant money received in 2020. Capital grants and contributions continued to increase in 2021 as a result of grants from the Ohio Public Works Commission (OPWC) and Franklin County for infrastructure improvement projects.

General revenues totaled \$19,722,217 in 2021, which amounts to 79.07% of total governmental revenues. These revenues primarily consist of income tax revenue of \$18,366,827. The COVID-19 pandemic had a significant negative impact on income tax collections for the City, but these collections recovered in 2021. Other general revenues consist of property taxes, unrestricted grants and entitlements, investment earnings, payments in lieu of taxes and various miscellaneous revenue sources. One notable decrease in general revenues is reflected in the miscellaneous revenues. This was a result of rebates in 2020 from the Ohio Bureau of Workers’ Compensation (BWC) and a retainer refund from the Regional Income Tax Agency (RITA) who administers the City’s income tax collections. The negative amount for investment earnings is a result of a fair value adjustment for the City’s investments since any interest revenue is reported net of changes in fair value.

Total expenses decreased considerably, down \$3,718,444 or 17.65% compared to 2020. This is primarily due to a decrease in OPEB expense for the Ohio Public Employees Retirement System (OPERS). On an accrual basis, the governmental activities reported OPEB expense of (\$2,937,036) in 2021 compared to \$593,185 in 2020. On January 15, 2020, OPERS approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in the December 31, 2020 measurement date health care valuation which are reported by the City at December 31, 2021. These changes along with changes in assumptions related to an increase in discount rate from 3.16% to 6.00% significantly decreased the total OPEB liability for the measurement date December 31, 2020.

The statement of activities shows the cost of program services and the charges for services and grants offsetting those services. As can be seen in the following table, the City is highly dependent upon its general revenues to support its governmental activities.

**Governmental Activities - Program Revenues vs. Total Expenses**



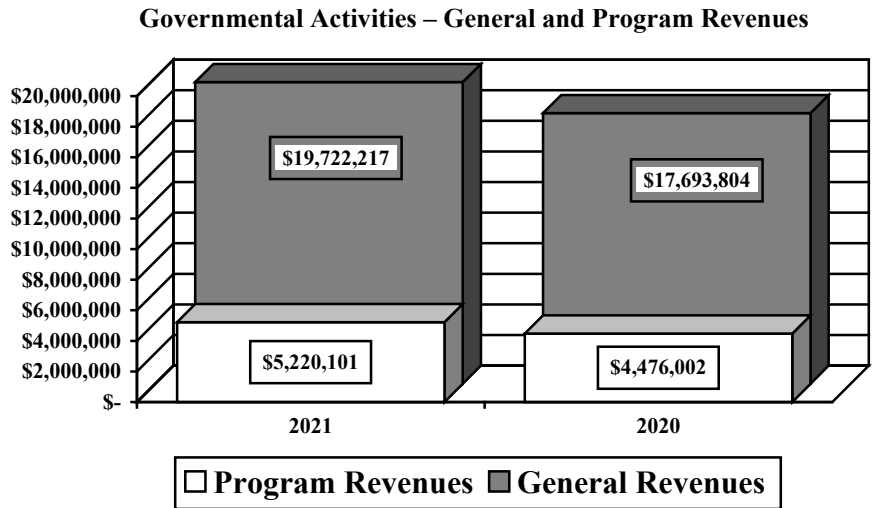
**CITY OF GROVEPORT, OHIO**

**MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

The following table shows, for governmental activities, the total cost of services and the net cost of services for 2021 and 2020. That is, it identifies the cost of these services supported by general revenues (such as taxes revenue and unrestricted grants and entitlements).

	<b>Governmental Activities</b>			
	2021		2020	
	<u>Total Cost of Services</u>	<u>Net Cost of Services</u>	<u>Total Cost of Services</u>	<u>Net Cost of Services</u>
Program expenses:				
General government	\$ 2,573,712	\$ 2,368,255	\$ 3,701,615	\$ 3,346,370
Security of persons and property	4,781,881	4,670,407	4,772,548	4,631,907
Public health and welfare	84,302	46,716	70,646	12,991
Transportation	2,306,620	(329,497)	3,244,735	991,938
Community environment	548,912	53,190	766,325	391,116
Leisure time activity	4,329,329	2,595,584	6,153,423	4,862,402
Economic development	2,337,422	2,337,422	2,077,477	2,074,043
Interest and fiscal charges	<u>383,396</u>	<u>383,396</u>	<u>277,249</u>	<u>277,249</u>
<b>Total</b>	<b><u>\$ 17,345,574</u></b>	<b><u>\$ 12,125,473</u></b>	<b><u>\$ 21,064,018</u></b>	<b><u>\$ 16,588,016</u></b>

The dependence upon general revenues for governmental activities is apparent, with 69.91% of expenses supported through taxes and other general revenues. The following chart illustrates the City’s program revenues versus general revenues for 2021 and 2020.



**Business-type Activities**

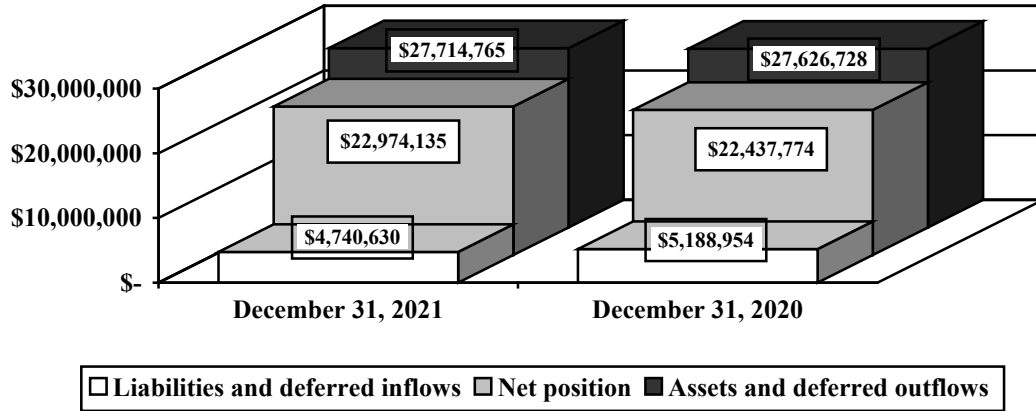
Business-type activities include the operations of the water, sewer and storm water enterprise funds. These programs had revenues, primarily charges for services, of \$3,126,048 and expenses of \$2,589,687 in 2021. An increase in revenues combined with a slight decrease in expenses led to an overall increase in net position (\$536,361 or 2.39%). See page 16 for further discussion of the operations of the business-type activities.

**CITY OF GROVEPORT, OHIO**

**MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

The graph below shows the business-type activities assets and deferred outflows, liabilities and deferred inflows, and net position at December 31, 2021 and 2020.

**Net Position in Business - Type Activities**



**Financial Analysis of the Government’s Funds**

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds**

The focus of the City’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City’s financing requirements. In particular, unassigned fund balance may serve as a useful measure of the City’s net resources available for spending at year-end.

The City’s governmental funds reported a combined fund balance of \$18,544,445 which is \$6,010,745 more than last year’s total balance of \$12,533,700. The schedule that follows indicates the fund balances as of December 31, 2021 and 2020, and the change in fund balances for the governmental funds.

	Fund Balance 12/31/2021	Fund Balance 12/31/2020	Change
Major funds:			
General	\$ 7,125,461	\$ 5,418,130	\$ 1,707,331
Recreation & aquatic center	180,954	13,295	167,659
Debt service	3,449,846	4,325,127	(875,281)
Capital improvement	1,715,695	873,071	842,624
Nonmajor governmental funds	<u>6,072,489</u>	<u>1,904,077</u>	<u>4,168,412</u>
Total	<u>\$ 18,544,445</u>	<u>\$ 12,533,700</u>	<u>\$ 6,010,745</u>

**General Fund**

The City’s general fund balance increased \$1,707,331 as revenues and other financing sources continued to outpace expenditures and other financing uses in 2021. The table that follows assists in illustrating the revenues of the general fund.

**CITY OF GROVEPORT, OHIO**

**MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>2021</u>	<u>2020</u>	<u>Percentage</u>
	<u>Amount</u>	<u>Amount</u>	<u>Change</u>
<b><u>Revenues</u></b>			
Income taxes	\$ 15,597,445	\$ 12,787,794	21.97 %
Property taxes	503,841	418,221	20.47 %
Charges for services	192,525	199,265	(3.38) %
Fines, licenses and permits	468,655	359,389	30.40 %
Intergovernmental	155,927	133,411	16.88 %
Special assessments	4,638	1,871	147.89 %
Investment income	(16,064)	210,309	(107.64) %
Other	<u>305,819</u>	<u>700,319</u>	(56.33) %
Total	<u>\$ 17,212,786</u>	<u>\$ 14,810,579</u>	16.22 %

Income taxes revenue is by far the general fund’s largest revenue source, representing 90.62% of total general fund revenues in 2021. Collections declined significantly in the aftermath of the COVID-19 pandemic but recovered in 2021. The most significant decreases in general fund revenues were investment income and other revenue; see page 12 for further discussion of these changes in revenues.

The table that follows assists in illustrating the expenditures of the general fund.

	<u>2021</u>	<u>2020</u>	<u>Percentage</u>
	<u>Amount</u>	<u>Amount</u>	<u>Change</u>
<b><u>Expenditures</u></b>			
General government	\$ 2,898,537	\$ 2,665,452	8.74 %
Security of persons and property	4,531,373	4,157,151	9.00 %
Public health and welfare	53,538	52,040	2.88 %
Transportation	98,350	97,644	0.72 %
Community environment	739,620	648,495	14.05 %
Leisure time activity	1,955,935	1,659,131	17.89 %
Economic development	2,359,099	2,156,058	9.42 %
Debt service	<u>317,254</u>	<u>193,537</u>	63.92 %
Total	<u>\$ 12,953,706</u>	<u>\$ 11,629,508</u>	11.39 %

The main driver of the overall increase in expenditures is employee wages and benefits. Additionally, the City was able to resume certain activities and programs which had been reduced or suspended in 2020 in the wake of the pandemic.

***Recreation & Aquatic Center Fund***

The recreation & aquatic center fund, a major governmental fund, is used to account for the operations of the recreation and aquatic center. This fund had revenues and other financing sources of \$2,161,694 and expenditures and other financing uses of \$1,994,035. This resulted in an increase in fund balance from \$13,295 to \$180,954. Restrictions resulting from the COVID-19 pandemic had a significant impact on the operations of the recreation and aquatic center, and while rebounding in 2021, this fund was still primarily supported by transfers from the general fund (\$1,400,000).

## CITY OF GROVEPORT, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2021

#### ***Debt Service Fund***

The debt service fund is a major governmental fund and is used to accumulate resources (primarily income taxes revenue) for principal and interest payments on the City's outstanding debt obligations. Activity in 2021 for the debt service fund consisted of revenues of \$939,187 and expenditures of \$1,814,468. As a result, fund balance decreased from \$4,325,127 to \$3,449,846. City Council determined that this fund had been building sufficient cash reserves to make the required future debt payments, and therefore effective January 1, 2021 reduced the allocation of income taxes revenue to the debt service fund from 10% to 5%.

#### ***Capital Improvement Fund***

The capital improvement fund is a major governmental fund and is used to account for resources used for capital improvements. In 2021 this fund had revenues and other financing sources of \$2,971,843 and expenditures of \$2,129,219, both of which represent slight increases compared to the prior year. Effective January 1, 2021, the City began allocating 10% of total income tax collections to this fund to be used for various capital projects. Most of these projects are related to infrastructure improvements which are still in progress as of December 31, 2021. In addition to income taxes, revenues and other financing sources in 2021 consisted of grants and loans from the Ohio Public Works Commission.

#### ***Proprietary Funds***

The City's enterprise funds provide the same type of information found in the government-wide financial statements for business-type activities, except in more detail. All three of the City's enterprise funds are reported as major funds; the water fund, sewer fund and storm water fund.

The most significant change in operating revenues or expenses for the enterprise funds was charges for services revenue in the sewer fund. These were considerably higher in 2021 due to additional sewer taps and capacity fees. Operating expenses for contract services, materials and supplies, and depreciation all increased slightly. However, total operating expenses were lower in 2021 due to a decrease in OPEB expense for OPERS as discussed on page 12. Other sources of revenue for 2021 included special assessments for the storm water fund and capital contributions (contributions of capital assets) for all three funds. Overall, the sewer fund had a slight decrease in net position, while net position increased for both the water fund and storm water fund.

#### ***Budgeting Highlights***

The City's budgeting process is prescribed by the Ohio Revised Code (ORC). Essentially the budget is the City's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the ORC. Therefore, the City's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted accordingly. Budgetary information is presented for the general fund and major special revenue funds.

In the general fund, original budgeted revenues and other financing sources of \$14,537,992 were increased to \$15,387,992 in the final budget, primarily to reflect higher collections of income taxes. Actual revenues and other financing sources of \$17,121,711 were \$1,733,719 more than the final budgeted amount. Most of this variance came from higher actual income tax collections. The City uses a conservative approach when developing the revenue budget.

The final budget expenditures and other financing uses in the general fund were \$18,232,727, which represents a slight increase from the original budget (\$17,894,067). Actual budget basis expenditures and other financing uses totaled \$15,436,907, or \$2,795,820 less than the final budget. The City routinely over-appropriates resources when adopting its general fund budget in order to cover unforeseen expenditures that may arise during the year. This includes, for example, transfers to subsidize other funds' operations. Actual transfers out amounted to \$2,732,900 in 2021 or \$1,358,636 less than budgeted.



**CITY OF GROVEPORT, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**Capital Assets and Debt Administration**

**Capital Assets**

The following table summarizes 2021 balances compared to 2020. Additional detail can be found in Note 10 in the notes to the basic financial statements.

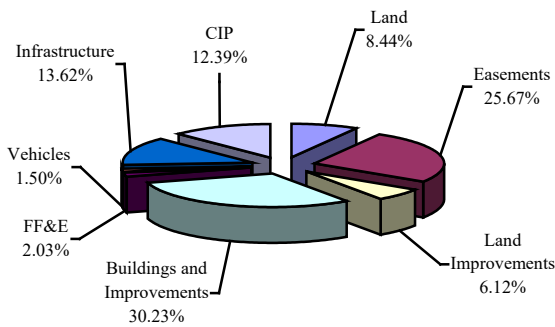
**Capital Assets at December 31  
(Net of Depreciation)**

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Land	\$ 4,319,438	\$ 4,319,438	\$ 503,010	\$ 503,010	\$ 4,822,448	\$ 4,822,448
Easements	13,140,000	13,140,000	-	-	13,140,000	13,140,000
Construction in progress	6,344,181	1,029,405	307,699	79,334	6,651,880	1,108,739
Land improvements	3,132,572	3,162,387	257,325	249,127	3,389,897	3,411,514
Buildings and improvements	15,471,704	16,042,149	2,271,622	2,324,450	17,743,326	18,366,599
FF&E	1,038,600	1,138,957	544,304	556,262	1,582,904	1,695,219
Vehicles	769,445	954,683	17,771	21,750	787,216	976,433
Infrastructure	6,969,648	7,334,794	19,901,018	20,077,310	26,870,666	27,412,104
<b>Totals</b>	<b>\$ 51,185,588</b>	<b>\$ 47,121,813</b>	<b>\$ 23,802,749</b>	<b>\$ 23,811,243</b>	<b>\$ 74,988,337</b>	<b>\$ 70,933,056</b>

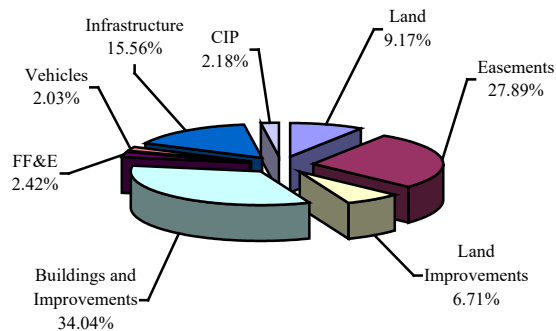
For the governmental activities, the most significant capital asset activity during the year primarily involved various street improvement projects, most of which are still ongoing and reported as construction in progress (CIP). The City also initiated a building construction project in 2021. Total CIP additions in 2021 amounted to \$5,314,776. For the business-type activities, the most significant activity consisted of capital contributions for infrastructure (water, sewer, and storm water lines) and CIP additions for a storm water lines project.

The following graphs show the breakdown of governmental capital assets by category for 2021 and 2020.

**Capital Assets - Governmental Activities 2021**



**Capital Assets - Governmental Activities 2020**



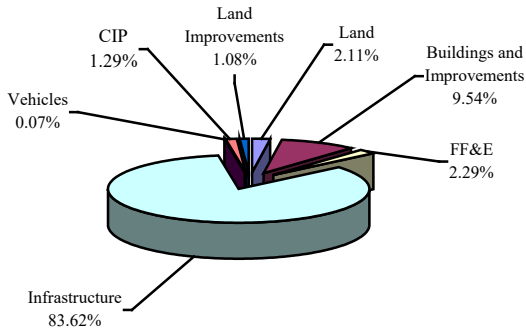
The City's largest governmental capital asset category is buildings and improvements. The net book value of the City's buildings and improvements (cost less accumulated depreciation) represents approximately 30.23% of the City's total governmental capital assets.

**CITY OF GROVEPORT, OHIO**

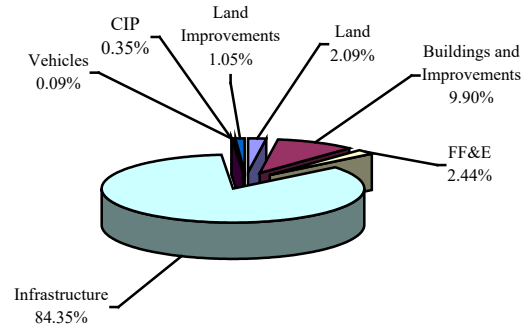
**MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

The following graphs show the breakdown of business-type capital assets by category for 2021 and 2020.

**Capital Assets - Business - Type Activities 2021**



**Capital Assets - Business - Type Activities 2020**



The City’s largest business-type capital asset category is infrastructure consisting of water lines and tanks, sewer lines, pumps and chambers, and storm water lines. The net book value of the City’s infrastructure (cost less accumulated depreciation) represents approximately 83.62% of the City’s total business-type capital assets.

***Debt Administration***

The City had the following long-term debt outstanding at December 31, 2021 and 2020.

	<u>Governmental Activities</u>		<u>Business-type Activities</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Revenue bonds	\$ 1,125,000	\$ 2,215,000	\$ -	\$ -
General obligation bonds*	7,308,430	4,018,996	3,173,010	3,306,973
Special obligation bonds	3,689,000	-	-	-
OPWC loans	934,411	689,841	576,329	526,028
Capital lease obligations	<u>345,302</u>	<u>547,009</u>	<u>-</u>	<u>-</u>
Total long-term obligations	<u>\$ 13,402,143</u>	<u>\$ 7,470,846</u>	<u>\$ 3,749,339</u>	<u>\$ 3,833,001</u>

\* Including unamortized premium

The City had several new debt issuances in 2021:

- General obligation bonds and special obligation bonds in the amount of \$3,788,000 and \$3,785,000, respectively, for the purpose of constructing buildings to rent for commercial use and to use for government office space.
- Capital leases in the amount of \$52,313 to acquire a parks mower and law enforcement equipment.
- OPWC loans in the amount of \$274,242 and \$71,587 for governmental activities and business-type activities, respectively, for the purpose of infrastructure improvements.

See Note 12 in the notes to the basic financial statements for detail on the City’s long-term obligations.

## CITY OF GROVEPORT, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2021

#### **Economic Conditions and Outlook**

Based on the general re-opening and transition from the COVID-19 pandemic which significantly impacted operations, the City experienced an increase in income tax collections of \$2,716,360 from \$15,650,467 to \$18,366,827 as reported on the full accrual basis of accounting. This increase is imperative to City operations as income taxes represent approximately 74% of governmental activities total revenues. Furthermore, income taxes are allocated to the General Fund, Rainy Day Fund, Debt Service Fund, and Capital Improvement Fund per City Ordinance. Increases in General Fund income tax revenues allows the City to subsidize several funds which will provide recreational related activities that our citizens may benefit from including a recreation center, outdoor pool, splash pads and slides, an 18 hole golf course, parks and walking trails and transportation programs.

During 2021, the City issued \$7,600,000 in taxable/tax-exempt bonds to bring more recreational amenities to the City. Two commercial buildings will be constructed with the first floor of each building leased to potential restaurants and the second floor of each building used for government office space. Construction of these commercial buildings is expected to be complete mid to late 2022 with the first floor of each space leased to commercial tenants.

The City issued \$1,800,000 in bond anticipation notes for the purpose of reconstructing cart paths at the City's 18 hole golf course as well as constructing a maintenance barn to be used for storing golf course equipment and related chemicals. Finally, proceeds will be used to purchase a new two and half-ton snow truck with related appurtenances for the Public Works Department.

As the City continues to invest throughout the corporate limits, we are cognizant of maintaining conservative budgeting practices. This can be evidenced to City Council increasing our Rainy Day Fund reserve from \$2,000,000 to \$3,000,000 during 2021 as the City was expected to meet the previous limit in 2022.

#### **Contacting the City's Financial Management**

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Mr. Jason Carr, CPA, Finance Director, City of Groveport, 655 Blacklick Street, Groveport, Ohio 43215.

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**CITY OF GROVEPORT, OHIO**

STATEMENT OF NET POSITION  
DECEMBER 31, 2021

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Groveport CIC
<b>Assets:</b>				
Equity in pooled cash and investments . . . . .	\$ 20,179,417	\$ 3,046,980	\$ 23,226,397	\$ 4,430
Cash with fiscal agent . . . . .	32,357	-	32,357	-
Receivables:				
Income taxes . . . . .	4,519,079	-	4,519,079	-
Property taxes . . . . .	544,712	-	544,712	-
Accounts . . . . .	68,013	593,025	661,038	-
Accrued interest . . . . .	21,248	-	21,248	-
Special assessments . . . . .	-	29,988	29,988	-
Intergovernmental . . . . .	530,529	-	530,529	-
Materials and supplies inventory. . . . .	98,545	5,130	103,675	-
Prepayments . . . . .	241,087	40,876	281,963	-
Inventory held for resale . . . . .	6,904	-	6,904	-
Net pension asset . . . . .	82,027	7,357	89,384	-
Net OPEB asset . . . . .	498,331	44,695	543,026	-
Capital assets:				
Nondepreciable capital assets. . . . .	23,803,619	810,709	24,614,328	-
Depreciable capital assets, net . . . . .	27,381,969	22,992,040	50,374,009	-
Total capital assets, net . . . . .	51,185,588	23,802,749	74,988,337	-
Total assets . . . . .	78,007,837	27,570,800	105,578,637	4,430
<b>Deferred outflows of resources:</b>				
Unamortized deferred charges on debt refunding . . . . .	40,167	-	40,167	-
Pension . . . . .	1,684,875	97,063	1,781,938	-
OPEB . . . . .	825,274	46,902	872,176	-
Total deferred outflows of resources . . . . .	2,550,316	143,965	2,694,281	-
<b>Liabilities:</b>				
Accounts payable. . . . .	895,942	18,876	914,818	-
Contracts payable. . . . .	759,312	7,152	766,464	-
Accrued wages and benefits payable . . . . .	252,981	10,302	263,283	-
Due to other governments . . . . .	1,375,561	122,453	1,498,014	-
Accrued interest payable . . . . .	31,368	9,020	40,388	-
Deposits held and due to others. . . . .	456	31,890	32,346	-
Unearned revenue. . . . .	293,305	-	293,305	-
Long-term liabilities:				
Due within one year. . . . .	2,495,073	173,817	2,668,890	-
Due in more than one year:				
Net pension liability. . . . .	9,825,448	380,423	10,205,871	-
Net OPEB liability . . . . .	867,854	-	867,854	-
Other amounts due in more than one year. . . . .	11,937,106	3,646,880	15,583,986	-
Total liabilities . . . . .	28,734,406	4,400,813	33,135,219	-
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next fiscal year . . . . .	527,669	-	527,669	-
Unamortized deferred gain on debt refunding . . . . .	16,803	-	16,803	-
Pension. . . . .	2,678,502	188,398	2,866,900	-
OPEB . . . . .	1,969,084	151,419	2,120,503	-
Total deferred inflows of resources. . . . .	5,192,058	339,817	5,531,875	-
<b>Net position:</b>				
Net investment in capital assets. . . . .	41,572,300	20,046,258	61,618,558	-
Restricted for:				
Capital improvements . . . . .	3,986	-	3,986	-
State highway program . . . . .	494,694	-	494,694	-
Public safety programs . . . . .	24,055	-	24,055	-
Cemetery care. . . . .	151,647	-	151,647	-
Other purposes . . . . .	6,751	-	6,751	-
Unrestricted . . . . .	4,378,256	2,927,877	7,306,133	4,430
Total net position . . . . .	\$ 46,631,689	\$ 22,974,135	\$ 69,605,824	\$ 4,430

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF GROVEPORT, OHIO**

STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services and Sales</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
<b>Governmental activities:</b>				
General government. . . . .	\$ 2,573,712	\$ 205,457	\$ -	\$ -
Security of persons and property . . .	4,781,881	106,392	5,082	-
Public health and welfare . . . . .	84,302	37,586	-	-
Transportation. . . . .	2,306,620	198,306	1,129,624	1,308,187
Community environment . . . . .	548,912	495,056	666	-
Leisure time activity. . . . .	4,329,329	1,721,315	12,430	-
Economic development . . . . .	2,337,422	-	-	-
Interest and fiscal charges. . . . .	383,396	-	-	-
Total governmental activities . . . . .	<u>17,345,574</u>	<u>2,764,112</u>	<u>1,147,802</u>	<u>1,308,187</u>
<b>Business-type activities:</b>				
Water . . . . .	672,963	980,762	-	200,967
Sewer . . . . .	1,221,628	1,003,752	-	111,492
Storm water . . . . .	695,096	531,751	-	217,083
Total business-type activities. . . . .	<u>2,589,687</u>	<u>2,516,265</u>	<u>-</u>	<u>529,542</u>
Total primary government . . . . .	<u>\$ 19,935,261</u>	<u>\$ 5,280,377</u>	<u>\$ 1,147,802</u>	<u>\$ 1,837,729</u>
<b>Component unit:</b>				
Groveport CIC . . . . .	<u>\$ 46,275</u>	<u>\$ 3,384</u>	<u>\$ 13,356</u>	<u>\$ -</u>

**General revenues:**

Property taxes levied for:

    General purposes . . . . .

Income taxes levied for:

    General purposes . . . . .

    Debt service. . . . .

    Capital projects . . . . .

Grants and entitlements not restricted to specific programs . . . . .

Investment earnings. . . . .

Payment in lieu of taxes. . . . .

Miscellaneous. . . . .

Total general revenues . . . . .

Change in net position. . . . .

**Net position at beginning of year. . . . .**

**Net position at end of year . . . . .**

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**Net (Expense) Revenue and Changes in Net Position**

Primary Government			Component Unit
Governmental Activities	Business-type Activities	Total	Groveport CIC
\$ (2,368,255)	\$ -	\$ (2,368,255)	\$ -
(4,670,407)	-	(4,670,407)	-
(46,716)	-	(46,716)	-
329,497	-	329,497	-
(53,190)	-	(53,190)	-
(2,595,584)	-	(2,595,584)	-
(2,337,422)	-	(2,337,422)	-
(383,396)	-	(383,396)	-
<u>(12,125,473)</u>	<u>-</u>	<u>(12,125,473)</u>	<u>-</u>
-	508,766	508,766	-
-	(106,384)	(106,384)	-
-	53,738	53,738	-
-	<u>456,120</u>	<u>456,120</u>	<u>-</u>
<u>(12,125,473)</u>	<u>456,120</u>	<u>(11,669,353)</u>	<u>-</u>
-	-	-	(29,535)
512,576	-	512,576	-
15,634,303	-	15,634,303	-
910,842	-	910,842	-
1,821,682	-	1,821,682	-
167,717	-	167,717	-
(35,778)	-	(35,778)	-
258,389	-	258,389	-
452,486	80,241	532,727	-
<u>19,722,217</u>	<u>80,241</u>	<u>19,802,458</u>	<u>-</u>
7,596,744	536,361	8,133,105	(29,535)
<u>39,034,945</u>	<u>22,437,774</u>	<u>61,472,719</u>	<u>33,965</u>
<u>\$ 46,631,689</u>	<u>\$ 22,974,135</u>	<u>\$ 69,605,824</u>	<u>\$ 4,430</u>

**CITY OF GROVEPORT, OHIO**

BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2021

	<u>General</u>	<u>Recreation &amp; Aquatic Center</u>	<u>Debt Service</u>	<u>Capital Improvement</u>
<b>Assets:</b>				
Equity in pooled cash and investments . . . . .	\$ 8,123,364	\$ 203,648	\$ 3,378,058	\$ 1,646,930
Cash with fiscal agent . . . . .	-	-	-	-
Receivables:				
Income taxes . . . . .	3,841,217	-	225,954	451,908
Property taxes . . . . .	544,712	-	-	-
Accounts . . . . .	20,603	976	-	-
Accrued interest . . . . .	21,248	-	-	-
Intergovernmental . . . . .	69,866	-	-	-
Materials and supplies inventory . . . . .	-	-	-	-
Prepayments . . . . .	129,497	33,487	-	-
Inventory held for resale . . . . .	-	-	-	-
Total assets . . . . .	<u>\$ 12,750,507</u>	<u>\$ 238,111</u>	<u>\$ 3,604,012</u>	<u>\$ 2,098,838</u>
<b>Liabilities:</b>				
Accounts payable . . . . .	\$ 799,660	\$ 25,040	\$ -	\$ -
Contracts payable . . . . .	-	-	-	74,809
Accrued wages and benefits payable . . . . .	195,024	19,348	-	-
Compensated absences payable . . . . .	66,334	-	-	-
Due to other governments . . . . .	1,340,853	12,769	-	-
Deposits held and due to others . . . . .	-	-	-	-
Unearned revenue . . . . .	-	-	-	-
Total liabilities . . . . .	<u>2,401,871</u>	<u>57,157</u>	<u>-</u>	<u>74,809</u>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next fiscal year . . . . .	527,669	-	-	-
Delinquent property tax revenue not available . . . . .	17,043	-	-	-
Accrued interest not available . . . . .	9,863	-	-	-
Income tax revenue not available . . . . .	2,620,836	-	154,166	308,334
Intergovernmental revenue not available . . . . .	47,764	-	-	-
Total deferred inflows of resources . . . . .	<u>3,223,175</u>	<u>-</u>	<u>154,166</u>	<u>308,334</u>
<b>Fund balances:</b>				
Nonspendable . . . . .	129,497	33,487	-	-
Restricted . . . . .	-	-	-	-
Committed . . . . .	123,418	147,467	3,449,846	1,715,695
Assigned . . . . .	3,799,272	-	-	-
Unassigned . . . . .	3,073,274	-	-	-
Total fund balances . . . . .	<u>7,125,461</u>	<u>180,954</u>	<u>3,449,846</u>	<u>1,715,695</u>
Total liabilities, deferred inflows of resources and fund balances . . . . .	<u>\$ 12,750,507</u>	<u>\$ 238,111</u>	<u>\$ 3,604,012</u>	<u>\$ 2,098,838</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 6,827,417	\$ 20,179,417
32,357	32,357
-	4,519,079
-	544,712
46,434	68,013
-	21,248
460,663	530,529
98,545	98,545
78,103	241,087
6,904	6,904
<u>\$ 7,550,423</u>	<u>\$ 26,241,891</u>
\$ 71,242	\$ 895,942
684,503	759,312
38,609	252,981
-	66,334
21,939	1,375,561
456	456
293,305	293,305
<u>1,110,054</u>	<u>3,643,891</u>
-	527,669
-	17,043
-	9,863
-	3,083,336
367,880	415,644
<u>367,880</u>	<u>4,053,555</u>
176,648	339,632
4,666,604	4,666,604
1,229,237	6,665,663
-	3,799,272
-	3,073,274
<u>6,072,489</u>	<u>18,544,445</u>
<u>\$ 7,550,423</u>	<u>\$ 26,241,891</u>

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**CITY OF GROVEPORT, OHIO**

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO  
NET POSITION OF GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2021

<b>Total governmental fund balances</b>		\$	18,544,445
<i>Amounts reported for governmental activities on the statement of net position are different because:</i>			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.			51,185,588
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred inflows in the funds.			
Income taxes receivable	\$	3,083,336	
Delinquent property taxes receivable		17,043	
Intergovernmental receivable		415,644	
Accrued interest receivable		9,863	
Total		9,863	3,525,886
On the statement of net position interest is accrued on outstanding capital leases, bonds and loans payable, whereas in governmental funds, interest is accrued when due.			(31,368)
Unamortized deferred amounts on debt refundings are not recognized in governmental funds.			
Deferred outflows of resources - deferred charges		40,167	
Deferred inflows of resources - deferred gain		(16,803)	
Total		(16,803)	23,364
Unamortized premiums on bond issuances are not recognized in governmental funds.			(99,530)
The net pension asset and net pension liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds.			
Net pension asset		82,027	
Deferred outflows of resources		1,684,875	
Deferred inflows of resources		(2,678,502)	
Net pension liability		(9,825,448)	
Total		(9,825,448)	(10,737,048)
The net OPEB asset and net OPEB liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds.			
Net OPEB asset		498,331	
Deferred outflows of resources		825,274	
Deferred inflows of resources		(1,969,084)	
Net OPEB liability		(867,854)	
Total		(867,854)	(1,513,333)
Long-term liabilities are not due and payable in the current period and therefore are not reported in governmental funds. The long-term liabilities are as follows:			
Income tax revenue bonds payable		(1,125,000)	
General obligation bonds payable		(7,208,900)	
Special obligation bonds payable		(3,689,000)	
OPWC loans payable		(934,411)	
Capital leases payable		(345,302)	
Compensated absences payable		(963,702)	
Total		(9,825,448)	(14,266,315)
<b>Net position of governmental activities</b>		\$	46,631,689

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF GROVEPORT, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>General</u>	<u>Recreation &amp; Aquatic Center</u>	<u>Debt Service</u>	<u>Capital Improvement</u>
<b>Revenues:</b>				
Income taxes . . . . .	\$ 15,597,445	\$ -	\$ 908,675	\$ 1,817,346
Property taxes . . . . .	503,841	-	-	-
Payment in lieu of taxes . . . . .	-	-	-	-
Charges for services . . . . .	192,525	757,224	-	-
Fines, licenses and permits . . . . .	468,655	-	-	-
Intergovernmental . . . . .	155,927	-	-	850,243
Special assessments . . . . .	4,638	-	-	-
Investment income . . . . .	(16,064)	-	-	-
Other . . . . .	305,819	4,470	30,512	30,012
Total revenues . . . . .	<u>17,212,786</u>	<u>761,694</u>	<u>939,187</u>	<u>2,697,601</u>
<b>Expenditures:</b>				
Current:				
General government . . . . .	2,898,537	-	24,988	-
Security of persons and property . . . . .	4,531,373	-	-	-
Public health and welfare . . . . .	53,538	-	-	-
Transportation . . . . .	98,350	-	-	-
Community environment . . . . .	739,620	-	-	-
Leisure time activity . . . . .	1,955,935	1,972,793	-	-
Economic development . . . . .	2,359,099	-	-	-
Capital outlay . . . . .	-	-	-	2,129,219
Debt service:				
Principal retirement . . . . .	235,870	6,763	1,558,273	-
Interest and fiscal charges . . . . .	81,384	1,579	231,207	-
Debt issuance costs . . . . .	-	-	-	-
Total expenditures . . . . .	<u>12,953,706</u>	<u>1,981,135</u>	<u>1,814,468</u>	<u>2,129,219</u>
Excess (deficiency) of revenues over (under) expenditures . . . . .	<u>4,259,080</u>	<u>(1,219,441)</u>	<u>(875,281)</u>	<u>568,382</u>
<b>Other financing sources (uses):</b>				
Bond issuance . . . . .	-	-	-	-
Proceeds from sale of assets . . . . .	3,338	-	-	-
Capital lease transaction . . . . .	52,313	-	-	-
Transfers in . . . . .	17,600	1,400,000	-	-
Transfers (out) . . . . .	(2,625,000)	(12,900)	-	-
Loan issuance . . . . .	-	-	-	274,242
Total other financing sources (uses) . . . . .	<u>(2,551,749)</u>	<u>1,387,100</u>	<u>-</u>	<u>274,242</u>
Net change in fund balances . . . . .	1,707,331	167,659	(875,281)	842,624
<b>Fund balance at beginning of year . . . . .</b>	<u>5,418,130</u>	<u>13,295</u>	<u>4,325,127</u>	<u>873,071</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 7,125,461</u>	<u>\$ 180,954</u>	<u>\$ 3,449,846</u>	<u>\$ 1,715,695</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ -	\$ 18,323,466
-	503,841
258,389	258,389
1,366,699	2,316,448
3,090	471,745
1,143,163	2,149,333
-	4,638
5,812	(10,252)
81,673	452,486
2,858,826	24,470,094

264,585	3,188,110
53,340	4,584,713
64,569	118,107
1,640,173	1,738,523
34,897	774,517
1,467,689	5,396,417
526	2,359,625
3,773,319	5,902,538
107,386	1,908,292
4,852	319,022
72,378	72,378
7,483,714	26,362,242

(4,624,888)	(1,892,148)
-------------	-------------

7,573,000	7,573,000
-	3,338
-	52,313
1,225,000	2,642,600
(4,700)	(2,642,600)
-	274,242
8,793,300	7,902,893

4,168,412	6,010,745
1,904,077	12,533,700
\$ 6,072,489	\$ 18,544,445

**CITY OF GROVEPORT, OHIO**

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2021

<b>Net change in fund balances - total governmental funds</b>	\$	6,010,745
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report purchases of capital assets as expenditures.		
However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.		
Capital asset additions	\$	6,100,141
Current year depreciation		<u>(2,006,028)</u>
Total		4,094,113
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals, trade-ins, and donations) is to decrease net position.		
		(30,338)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.		
Income taxes	43,361	
Delinquent property taxes	8,735	
Intergovernmental revenues	14,603	
Special assessments	(28,719)	
Investment income	<u>(23,700)</u>	
Total		14,280
Issuances of bonds, loans and capital leases are reported as other financing sources in the governmental funds, but they increase liabilities on the statement of net position.		
		(7,899,555)
Repayment of bond, loan and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net position.		
		1,908,292
In the statement of activities, interest is accrued on outstanding capital leases, bonds and notes, whereas in governmental funds, an interest expenditure is reported when due. The following items resulted in less interest expense reported in the statement of activities.		
Increase in accrued interest payable	(10,265)	
Amortization of bond premiums	59,966	
Amortization of deferred charges on refunding	(43,819)	
Amortization of deferred gain on refunding	<u>2,122</u>	
Total		8,004
Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
Pension	1,058,917	
OPEB	<u>14,162</u>	
Total		1,073,079
Except for amounts reported as deferred inflows/outflows, changes in the net pension asset/liability and net OPEB asset/liability are reported as pension/OPEB expense in the statement of activities.		
Pension	(672,428)	
OPEB	<u>2,937,036</u>	
Total		2,264,608
Some compensated absences expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
		<u>153,516</u>
<b>Change in net position of governmental activities</b>	\$	<u><u>7,596,744</u></u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF GROVEPORT, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Income taxes . . . . .	\$ 13,284,280	\$ 14,060,978	\$ 15,351,770	\$ 1,290,792
Property and other taxes. . . . .	397,209	420,433	503,841	83,408
Charges for services. . . . .	160,610	170,000	187,156	17,156
Fines, licenses and permits . . . . .	282,956	299,500	445,975	146,475
Intergovernmental. . . . .	100,495	106,371	153,331	46,960
Special assessments . . . . .	2,362	2,500	4,638	2,138
Investment income. . . . .	80,541	85,250	116,421	31,171
Other . . . . .	100,145	106,000	302,928	196,928
Total revenues . . . . .	<u>14,408,598</u>	<u>15,251,032</u>	<u>17,066,060</u>	<u>1,815,028</u>
<b>Expenditures:</b>				
Current:				
General government . . . . .	3,140,512	3,439,222	2,962,165	477,057
Security of persons and property . . . . .	4,698,202	4,704,632	4,443,903	260,729
Public health and welfare. . . . .	53,537	53,537	53,537	-
Transportation . . . . .	114,612	116,612	98,894	17,718
Community environment . . . . .	763,217	815,217	712,573	102,644
Leisure time activity . . . . .	2,343,349	2,364,849	1,966,408	398,441
Economic development. . . . .	2,225,419	2,235,419	2,149,273	86,146
Debt service:				
Principal retirement. . . . .	240,867	264,087	235,870	28,217
Interest and fiscal charges . . . . .	112,816	117,616	81,384	36,232
Debt issuance costs. . . . .	30,000	30,000	-	30,000
Total expenditures . . . . .	<u>13,722,531</u>	<u>14,141,191</u>	<u>12,704,007</u>	<u>1,437,184</u>
Excess of revenues over expenditures . . . . .	<u>686,067</u>	<u>1,109,841</u>	<u>4,362,053</u>	<u>3,252,212</u>
<b>Other financing sources (uses):</b>				
Proceeds from sale of assets. . . . .	472	500	3,338	2,838
Capital lease transaction. . . . .	128,922	136,460	52,313	(84,147)
Transfers (out). . . . .	<u>(4,171,536)</u>	<u>(4,091,536)</u>	<u>(2,732,900)</u>	<u>1,358,636</u>
Total other financing sources (uses). . . . .	<u>(4,042,142)</u>	<u>(3,954,576)</u>	<u>(2,677,249)</u>	<u>1,277,327</u>
Net change in fund balance . . . . .	(3,356,075)	(2,844,735)	1,684,804	4,529,539
<b>Fund balance at beginning of year. . . . .</b>	3,651,266	3,651,266	3,651,266	-
<b>Prior year encumbrances appropriated . . . . .</b>	335,694	335,694	335,694	-
<b>Fund balance at end of year . . . . .</b>	<u>\$ 630,885</u>	<u>\$ 1,142,225</u>	<u>\$ 5,671,764</u>	<u>\$ 4,529,539</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF GROVEPORT, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 RECREATION & AQUATIC CENTER FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Charges for services . . . . .	\$ 653,794	\$ 653,794	\$ 756,861	\$ 103,067
Other . . . . .	10,000	10,000	4,470	(5,530)
Total revenues . . . . .	663,794	663,794	761,331	97,537
<b>Expenditures:</b>				
Current:				
Leisure time activity . . . . .	2,720,458	2,637,586	2,033,901	603,685
Debt service:				
Principal retirement . . . . .	7,298	7,298	6,763	535
Interest and fiscal charges . . . . .	1,741	1,741	1,579	162
Total expenditures . . . . .	2,729,497	2,646,625	2,042,243	604,382
Excess of expenditures over revenues . . . . .	(2,065,703)	(1,982,831)	(1,280,912)	701,919
<b>Other financing sources (uses):</b>				
Transfers in . . . . .	2,038,924	2,038,924	1,400,000	(638,924)
Transfers (out) . . . . .	(12,900)	(12,900)	(12,900)	-
Total other financing sources (uses) . . . . .	2,026,024	2,026,024	1,387,100	(638,924)
Net change in fund balance . . . . .	(39,679)	43,193	106,188	62,995
<b>Fund balance (deficit) at beginning of year . .</b>	(16,762)	(16,762)	(16,762)	-
<b>Prior year encumbrances appropriated . . . .</b>	56,497	56,497	56,497	-
<b>Fund balance at end of year . . . . .</b>	\$ 56	\$ 82,928	\$ 145,923	\$ 62,995

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



**CITY OF GROVEPORT, OHIO**

STATEMENT OF NET POSITION  
 PROPRIETARY FUNDS  
 DECEMBER 31, 2021

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Water</b>	<b>Sewer</b>	<b>Storm Water</b>	<b>Total</b>
<b>Assets:</b>				
Current assets:				
Equity in pooled cash and investments . . . .	\$ 1,785,404	\$ 898,790	\$ 362,786	\$ 3,046,980
Receivables:				
Accounts . . . . .	181,538	152,907	258,580	593,025
Special assessments . . . . .	-	-	29,988	29,988
Materials and supplies inventory . . . . .	-	-	5,130	5,130
Prepayments . . . . .	35,219	4,343	1,314	40,876
Total current assets . . . . .	<u>2,002,161</u>	<u>1,056,040</u>	<u>657,798</u>	<u>3,715,999</u>
Noncurrent assets:				
Net pension asset . . . . .	2,457	558	4,342	7,357
Net OPEB asset . . . . .	14,924	3,393	26,378	44,695
Capital assets:				
Nondepreciable capital assets . . . . .	18,992	509,268	282,449	810,709
Depreciable capital assets, net . . . . .	8,952,260	9,910,194	4,129,586	22,992,040
Total capital assets, net . . . . .	<u>8,971,252</u>	<u>10,419,462</u>	<u>4,412,035</u>	<u>23,802,749</u>
Total noncurrent assets . . . . .	<u>8,988,633</u>	<u>10,423,413</u>	<u>4,442,755</u>	<u>23,854,801</u>
Total assets . . . . .	<u>10,990,794</u>	<u>11,479,453</u>	<u>5,100,553</u>	<u>27,570,800</u>
<b>Deferred outflows of resources:</b>				
Pension . . . . .	19,030	13,802	64,231	97,063
OPEB . . . . .	7,483	7,803	31,616	46,902
Total deferred outflows of resources . . . . .	<u>26,513</u>	<u>21,605</u>	<u>95,847</u>	<u>143,965</u>
<b>Liabilities:</b>				
Current liabilities:				
Accounts payable . . . . .	4,597	309	13,970	18,876
Contracts payable . . . . .	-	7,152	-	7,152
Accrued wages and benefits payable . . . . .	10,302	-	-	10,302
Due to other governments . . . . .	4,257	118,196	-	122,453
Accrued interest payable . . . . .	9,020	-	-	9,020
Deposits held and due to others . . . . .	-	31,890	-	31,890
Compensated absences payable - current . . . . .	19,131	-	-	19,131
General obligation bonds payable . . . . .	133,400	-	-	133,400
OPWC loans payable . . . . .	10,471	-	10,815	21,286
Total current liabilities . . . . .	<u>191,178</u>	<u>157,547</u>	<u>24,785</u>	<u>373,510</u>
Noncurrent liabilities:				
Compensated absences payable . . . . .	52,227	-	-	52,227
General obligation bonds payable . . . . .	3,039,610	-	-	3,039,610
OPWC loans payable . . . . .	246,074	-	308,969	555,043
Net pension liability . . . . .	127,028	28,879	224,516	380,423
Total noncurrent liabilities . . . . .	<u>3,464,939</u>	<u>28,879</u>	<u>533,485</u>	<u>4,027,303</u>
Total liabilities . . . . .	<u>3,656,117</u>	<u>186,426</u>	<u>558,270</u>	<u>4,400,813</u>
<b>Deferred inflows of resources:</b>				
Pension . . . . .	76,418	13,641	98,339	188,398
OPEB . . . . .	59,773	11,051	80,595	151,419
Total deferred inflows of resources . . . . .	<u>136,191</u>	<u>24,692</u>	<u>178,934</u>	<u>339,817</u>
<b>Net position:</b>				
Net investment in capital assets . . . . .	5,541,697	10,412,310	4,092,251	20,046,258
Unrestricted . . . . .	1,683,302	877,630	366,945	2,927,877
Total net position . . . . .	<u>\$ 7,224,999</u>	<u>\$ 11,289,940</u>	<u>\$ 4,459,196</u>	<u>\$ 22,974,135</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF GROVEPORT, OHIO**

STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2021

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Water</b>	<b>Sewer</b>	<b>Storm Water</b>	<b>Total</b>
<b>Operating revenues:</b>				
Charges for services . . . . .	\$ 980,762	\$ 1,003,752	\$ 531,751	\$ 2,516,265
Other operating revenues . . . . .	317	12,709	138	13,164
Total operating revenues. . . . .	<u>981,079</u>	<u>1,016,461</u>	<u>531,889</u>	<u>2,529,429</u>
<b>Operating expenses:</b>				
Personal services. . . . .	94,238	62,979	303,378	460,595
Contract services. . . . .	103,832	754,103	129,757	987,692
Materials and supplies . . . . .	85,218	75,394	118,716	279,328
Depreciation . . . . .	278,304	329,152	143,245	750,701
Total operating expenses. . . . .	<u>561,592</u>	<u>1,221,628</u>	<u>695,096</u>	<u>2,478,316</u>
Operating income (loss) . . . . .	<u>419,487</u>	<u>(205,167)</u>	<u>(163,207)</u>	<u>51,113</u>
<b>Nonoperating revenues (expenses):</b>				
Interest and fiscal charges . . . . .	(111,371)	-	-	(111,371)
Special assessments . . . . .	-	-	67,077	67,077
Total nonoperating revenues (expenses) . . . . .	<u>(111,371)</u>	<u>-</u>	<u>67,077</u>	<u>(44,294)</u>
Income (loss) before capital contributions . . . . .	308,116	(205,167)	(96,130)	6,819
Capital contributions. . . . .	<u>200,967</u>	<u>111,492</u>	<u>217,083</u>	<u>529,542</u>
Change in net position . . . . .	509,083	(93,675)	120,953	536,361
<b>Net position at beginning of year. . . . .</b>	<u>6,715,916</u>	<u>11,383,615</u>	<u>4,338,243</u>	<u>22,437,774</u>
<b>Net position at end of year . . . . .</b>	<u>\$ 7,224,999</u>	<u>\$ 11,289,940</u>	<u>\$ 4,459,196</u>	<u>\$ 22,974,135</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF GROVEPORT, OHIO**

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Water</b>	<b>Sewer</b>	<b>Storm Water</b>	<b>Total</b>
<b>Cash flows from operating activities:</b>				
Cash received from charges for services . . . . .	\$ 990,315	\$ 1,008,992	\$ 519,391	\$ 2,518,698
Cash received from other operations . . . . .	317	44,599	138	45,054
Cash payments for personal services . . . . .	(243,746)	(62,789)	(423,403)	(729,938)
Cash payments for contract services. . . . .	(134,910)	(760,249)	(152,280)	(1,047,439)
Cash payments for materials and supplies. . . . .	(87,503)	(75,205)	(98,522)	(261,230)
Net cash provided by (used in) operating activities. . . . .	<u>524,473</u>	<u>155,348</u>	<u>(154,676)</u>	<u>525,145</u>
<b>Cash flows from noncapital financing activities:</b>				
Cash received from special assessments . . . . .	-	-	37,089	37,089
Net cash provided by noncapital financing activities . . . . .	<u>-</u>	<u>-</u>	<u>37,089</u>	<u>37,089</u>
<b>Cash flows from capital and related financing activities:</b>				
Acquisition of capital assets . . . . .	(28,530)	(55,668)	(230,838)	(315,036)
Principal retirement . . . . .	(143,871)	-	(10,815)	(154,686)
Interest and fiscal charges . . . . .	(112,158)	-	-	(112,158)
Loan issuance . . . . .	-	-	71,587	71,587
Cash received from capital contributions. . . . .	-	-	95,536	95,536
Net cash used in capital and related financing activities. . . . .	<u>(284,559)</u>	<u>(55,668)</u>	<u>(74,530)</u>	<u>(414,757)</u>
Net increase (decrease) in cash and investments . . . . .	239,914	99,680	(192,117)	147,477
<b>Cash and investments at beginning of year . . . . .</b>	<b>1,545,490</b>	<b>799,110</b>	<b>554,903</b>	<b>2,899,503</b>
<b>Cash and investments at end of year. . . . .</b>	<b><u>\$ 1,785,404</u></b>	<b><u>\$ 898,790</u></b>	<b><u>\$ 362,786</u></b>	<b><u>\$ 3,046,980</u></b>

- Continued

**CITY OF GROVEPORT, OHIO**

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Water</b>	<b>Sewer</b>	<b>Storm Water</b>	<b>Total</b>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>				
Operating income (loss) . . . . .	\$ 419,487	\$ (205,167)	\$ (163,207)	\$ 51,113
Adjustments:				
Depreciation . . . . .	278,304	329,152	143,245	750,701
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:				
Accounts receivable . . . . .	9,553	5,240	(12,360)	2,433
Materials and supplies inventory . . . . .	-	-	28,623	28,623
Prepayments . . . . .	(33,367)	(4,343)	(1,314)	(39,024)
Net pension asset . . . . .	(880)	(187)	(1,670)	(2,737)
Net OPEB asset . . . . .	(14,924)	(3,393)	(26,378)	(44,695)
Deferred outflows of resources - pension . . . . .	10,614	18,930	44,275	73,819
Deferred outflows of resources - OPEB . . . . .	13,067	11,554	37,894	62,515
Accounts payable . . . . .	(2,209)	(7,402)	(29,638)	(39,249)
Accrued wages and benefits . . . . .	5,533	-	-	5,533
Due to other governments . . . . .	1,821	5,402	(2,938)	4,285
Compensated absences payable . . . . .	5,006	-	-	5,006
Deposits held and due to others . . . . .	-	31,890	-	31,890
Net pension liability . . . . .	(42,691)	(11,105)	(63,064)	(116,860)
Net OPEB liability . . . . .	(116,291)	(27,397)	(197,049)	(340,737)
Deferred inflows of resources - pension . . . . .	(17,909)	5,024	36,365	23,480
Deferred inflows of resources - OPEB . . . . .	9,359	7,150	52,540	69,049
Net cash provided by (used in) operating activities . . .	<u>\$ 524,473</u>	<u>\$ 155,348</u>	<u>\$ (154,676)</u>	<u>\$ 525,145</u>

**Non-cash capital and related financing activities:**

During 2021 the Water fund received contributions of capital assets in the amount of \$200,967.  
 Capital assets purchased on account for the Sewer fund amounted to \$7,152 at December 31, 2021 and \$203 at December 31, 2020.  
 During 2021 the Sewer fund received contributions of capital assets in the amount of \$111,492.  
 Capital assets purchased on account for the Storm Water fund amounted to \$13,784 at December 31, 2020.  
 During 2021 the Storm Water fund received contributions of capital assets in the amount of \$121,547.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF GROVEPORT, OHIO**

STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
DECEMBER 31, 2021

	<b>Custodial Funds</b>
<b>Assets:</b>	
Equity in pooled cash and investments . . . . .	\$ 280,703
Cash in segregated accounts. . . . .	<u>1,059</u>
Total assets . . . . .	<u>281,762</u>
<b>Liabilities:</b>	
Accounts payable . . . . .	<u>13,337</u>
Total liabilities. . . . .	<u>13,337</u>
<b>Net position:</b>	
Restricted for individuals and other governments .	<u>268,425</u>
Total net position . . . . .	<u>\$ 268,425</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF GROVEPORT, OHIO**

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
 FIDUCIARY FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<b>Custodial Funds</b>
	<hr/>
<b>Additions:</b>	
Fines, licenses and permits collected for others. . . . .	\$ 372,406
Total additions . . . . .	<hr/> 372,406 <hr/>
 <b>Deductions:</b>	
Fines, licenses and permits distributed to others . . . . .	228,444
Total deductions . . . . .	<hr/> 228,444 <hr/>
 Change in net position. . . . .	143,962
 <b>Net position at beginning of year . . . . .</b>	<hr/> 124,463 <hr/>
 <b>Net position at end of year. . . . .</b>	<hr/> \$ 268,425 <hr/>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF GROVEPORT  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 1 - DESCRIPTION OF THE CITY**

The City of Groveport (the “City”) was founded in 1847 and is located in Franklin County. The City is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio and the City Charter. The City Charter was adopted in 1990 and provides for a Mayor-Council-Administrator form of government. The six member council is elected at-large in odd-numbered years for overlapping four-year terms. The Council members serve as the legislative authority and the taxing authority. The Council members create and adopt the annual operating budget and approve expenditures of City funds.

The City provides general governmental services to its residents including: police services, community affairs, senior citizens’ services, building and zoning regulation and enforcement, water and sewer services, road maintenance, parks, and other administrative support services. Madison Township provides fire protection for the City. The City’s management believes these financial statements present all activities for which the City is financially accountable.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The basic financial statements (BFS) of the City have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The most significant of the City’s accounting policies are described below.

**A. Reporting Entity**

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City, these include public safety services, street maintenance and repair, parks, recreation, water, and sewer services. Council and the City Administrator are directly responsible for these activities.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization’s Governing Board and (1) the City is able to significantly influence the programs or services performed or provided by the organizations; or (2) the City is legally entitled to or can otherwise access the organization’s resources; the City is legally obligated or has otherwise assumed the responsibility to finance deficits of or provide financial support to the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt, or the levying of taxes. Certain organizations are also included as component units if the nature and significance of the relationship between the primary government and the organization is such that exclusion by the primary government would render the primary government’s financial statements incomplete or misleading.

Based on the foregoing criteria, the financial activities of the Groveport Community Improvement Corporation (CIC) have been reflected in the accompanying basic financial statements as a discretely presented component unit. Due to the nature and significance of the CIC’s relationship with the City it was determined that excluding the CIC would render the City’s financial statement incomplete or misleading. The CIC also meets the fiscal dependency and financial burden criteria related to the City. Information relating to the component unit can be found in Note 21. Separately issued financial statements can be obtained by contacting Jeff Green, Executive Director, 655 Blacklick Street, Groveport, Ohio 43125.

**CITY OF GROVEPORT  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**B. Basis of Presentation**

The City's BFS consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

**Government-Wide Financial Statements** - The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental functions are self-financing or draw from the general revenues of the City.

**Fund Financial Statements** - Fund financial statements report detailed information about the City. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

Proprietary funds distinguish operating transactions from nonoperating transactions. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation. The principal operating transactions of the City's proprietary funds are charges for sales and services, and include personnel and other expenses related to the operations of the enterprise activity. All other revenues and expenses not meeting these definitions are reported as nonoperating transactions.

**C. Fund Accounting**

The City uses funds to maintain its financial records during the year. Fund accounting is a concept developed to meet the needs of governmental entities in which legal or other restraints require the recording of specific receipts and disbursements. The transactions of each fund are reflected in a self-balancing group of accounts. The City classifies each fund as either governmental, proprietary or fiduciary.

**Governmental Funds** - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. Governmental fund assets and deferred outflows of resources less liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General fund - This fund is used to account for and report all financial resources of the City except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.



**CITY OF GROVEPORT  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

Recreation & aquatic center - This fund receives charges for services for aquatic and recreation center operations.

Debt service - This fund accounts for a portion of the City's income tax collections and other revenue sources used for principal and interest payments associated with the City's outstanding debt.

Capital improvement - This fund accounts for a portion of the City's income tax collections and other revenue sources used for the purchase and construction of capital improvements for the City.

Other governmental funds of the City are used to account for (a) financial resources that are restricted or committed to expenditures for capital outlays including the acquisition or construction of capital facilities and other capital assets, and (b) specific revenue sources that are restricted or committed to an expenditure for specified purposes other than debt service or capital projects.

**Proprietary Funds** - These funds are used to account for activities that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing services to the general public on a continuing basis be financed or recovered primarily through user charges. The following are the City's major enterprise funds:

Water fund - This fund accounts for the provision of water treatment and distribution to the residents and commercial users located within the City.

Sewer fund - This fund accounts for the provision of sewer services to its residential and commercial users located within the City.

Storm water fund - This fund accounts for the storm drainage runoff services provided to the residents and commercial users of the City.

**Fiduciary Funds** - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and custodial funds. The City's only fiduciary funds are custodial funds which account for the City's Mayor's Court and escrow inspections.

**D. Measurement Focus**

**Government-Wide Financial Statements** - The government-wide financial statements are prepared using the economic resources measurement focus. All non-fiduciary assets, deferred outflows, liabilities and deferred inflows associated with the operation of the City are included on the statement of net position. The statement of activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

**Fund Financial Statements** - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the financial statements for governmental funds.

**CITY OF GROVEPORT  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets, deferred outflows, liabilities and deferred inflows associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds are also accounted for using a flow of economic resources measurement focus.

**E. Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary funds and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows and outflows of resources and in the presentation of expenses versus expenditures.

***Revenues - Exchange and Nonexchange Transactions*** - Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within sixty days of year end.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned (See Note 8). Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 6). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: income taxes, State-levied locally shared taxes (including gasoline tax, local government funds and permissive tax), fines and forfeitures and fees.

***Deferred Outflows of Resources and Deferred Inflows of Resources*** - In addition to assets, the government-wide statement of net position will report a separate section for deferred outflows of resources. Deferred outflows of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. See Notes 14 and 15 for deferred outflows of resources related to the City's net pension liability/asset and net OPEB liability/asset, respectively. In addition, deferred outflows of resources include a deferred charge on debt refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

**CITY OF GROVEPORT  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

In addition to liabilities, both the government-wide statement of net position and the governmental fund financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes, deferred charges on debt refunding and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2021, but which were levied to finance 2022 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes, but is not limited to, income taxes, delinquent property taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

See Notes 14 and 15 for deferred inflows of resources related to the City's net pension liability/asset and net OPEB liability/asset, respectively. This deferred inflow of resources is only reported on the government-wide statement of net position.

**Expenses/Expenditures** - On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

**F. Budgetary Process**

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations ordinance are subject to amendments throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than custodial funds, are legally required to be budgeted and appropriated. The legal level of budgetary control (that is, the level which expenditures cannot legally exceed appropriations) is established at the fund, department, personal services/all other level. Budgetary modifications outside the legal level of budgetary control may only be made by an ordinance of the City Council.

**Tax Budget** - A budget of estimated cash receipts and disbursements is submitted to the County Auditor, as secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 of the following year. The purpose of the tax budget is to reflect the need for existing (or increased) tax rates.

**Estimated Resources** - The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated receipts. The Commission certifies its actions to the City by September 1. As part of this certification, the City receives the official certificate of estimated resources, which states the projected receipts of each fund. On or about January 1, the certificate is amended to include unencumbered fund balances at December 31 of the preceding year. Further amendments may be made during the year if the City determined that receipts collected will be greater than or less than the prior estimate and the Budget Commission finds the revised estimate to be reasonable. Prior to January 1, the City must revise its budget so that the total contemplated expenditures from a fund during the ensuing fiscal year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation measure. The amounts reported within the budgetary statements reflect the original and final estimated resources as certified by the County Budget Commission.

**CITY OF GROVEPORT  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

*Appropriations* - A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 to March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 to December 31. The appropriation ordinance may be amended during the year as new information becomes available, provided that total fund appropriations do not exceed current estimated resources, as certified. The appropriations at the legal level of control for a fund may only be modified during the year by an ordinance of Council. The amounts on the budgetary statement reflect the final appropriation amounts, including all amendments and modifications legally enacted by Council.

*Encumbrances* - As part of the formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve the portions of the applicable appropriation. At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. Encumbrances are carried forward and are not reappropriated as part of the subsequent year appropriations.

**G. Cash and Investments**

To improve cash management, cash received by the City is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the City's records. Each fund's interest in the pool is presented as "equity in pooled cash and investments" on the financial statements. Cash that is held separately for the Mayor's Court and not held in the City treasury is recorded on the financial statements as "cash in segregated accounts."

For purposes of the statement of cash flows and for presentation on the financial statements, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are considered to be cash equivalents. Investments with an initial maturity of more than three months are reported as investments. Investments are reported as assets. Accordingly, purchases of investments are not recorded as disbursements, and sales of investments are not recorded as receipts. Gains or losses at the time of sale are recorded as receipts or negative receipts (contra revenue), respectively.

During 2021, investments were limited to negotiable certificates of deposit, federal agency securities, Municipal Bonds, commercial paper, Federal Government Obligation Money Market Mutual Funds, and the State Treasury Asset Reserve of Ohio (STAR Ohio).

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as nonnegotiable certificates of deposit are reported at cost.

STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The City measures its investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2021, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, twenty-four hours advance notice is appreciated for deposits and withdrawals of \$100 million or more. STAR Ohio reserves the right to limit the transaction to \$250 million, requiring the excess amount to be transacted the following business day(s), but only to the \$250 million limit. All accounts of the participant will be combined for these purposes.

**CITY OF GROVEPORT  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

Interest income is distributed to the funds according to charter and statutory requirements. There was no interest revenue assigned to other funds during 2021.

An analysis of the City’s investments at year-end is provided in Note 4.

**H. Inventory**

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption and golf course inventory held for resale.

**I. Prepayments**

Payments made to vendors for services that will benefit periods beyond December 31, 2021, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of the purchase and the expenditure/expense in the year in which services are consumed.

**J. Capital Assets**

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition cost. The City maintains a capitalization threshold of \$5,000. The City’s infrastructure consists of streets, street lights, traffic signals, water lines, water tanks, sewer lines, sewer pumps, a sewer chamber and storm lines acquired December 31, 1980 and later. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset’s life are not. Interest incurred during the construction of capital assets is also capitalized for business-type activities.

All reported capital assets are depreciated except for land, construction in progress and easements. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City’s historical records of necessary improvements and replacement.

Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-type Activities Estimated Lives</u>
Land improvements	5 - 65 years	20 years
Buildings and improvements	20 - 50 years	50 years
Furniture, fixtures and equipment	5 - 20 years	15 - 30 years
Vehicles	8 years	8 years
Infrastructure:		
Streets	15 - 25 years	n/a
Street lights	12 years	n/a
Traffic signals	20 years	n/a
Water lines	n/a	50 years

**CITY OF GROVEPORT  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

Water tanks	n/a	50 - 75 years
Sewer lines	n/a	50 years
Sewer pumps	n/a	15 years
Sewer chamber	n/a	50 years
Storm lines	n/a	50 years

**K. Compensated Absences**

Compensated absences of the City consist of vacation leave and sick leave to the extent that payments to the employee for these absences are attributable to services already rendered and are not contingent on a specific event that is outside the control of the City and the employee.

In conformity with GASB Statement No. 16, “Accounting for Compensated Absences”, vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on accumulated sick leave and employees wage rates at year end, taking into consideration any limits specified in the City’s termination policy. The City records a liability for accumulated unused sick leave for all employees with at least 10 years of service with the City.

The total liability for compensated absence payments has been calculated using pay rates in effect at the balance sheet date, and reduced to the maximum payment allowed by labor contract and/or statute, plus applicable additional salary related payments. City employees are granted vacation leave and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

The entire compensated absence liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account “compensated absences payable” in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported. For proprietary funds, the entire amount of compensated absences is reported as a fund liability.

**L. Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, notes, loans and capital leases are recognized as a liability on the governmental fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan’s fiduciary net position is not sufficient for payment of those benefits.

**M. Unearned Revenue**

Unearned revenue arises when revenues are received before revenue recognition criteria have been satisfied. At December 31, 2021 this includes grant revenue received before all eligibility requirements have been met.

**CITY OF GROVEPORT  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**N. Interfund Activity**

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the basic financial statements. Transfers between governmental funds are eliminated on the statement of activities.

**O. Fund Balance**

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form or legally required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash.

Restricted - Fund balance is reported as restricted when constraints are placed on the use of resources that are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of City Council (the highest level of decision making authority). Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes, but do not meet the criteria to be classified as restricted nor committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. City Council has established fund balance policies that allow the Finance Director to assign fund balance for specific purposes. Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year’s budget.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is only used to report a deficit fund balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

**CITY OF GROVEPORT  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

The City applies restricted resources first when expenditures are incurred for purposes for which restricted and unrestricted (committed, assigned, and unassigned) fund balance is available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**P. Unamortized Bond Premiums/Accounting Gain or Loss/Bond Issuance Costs**

Bond premiums are deferred and amortized over the term of the bonds using the straight line method, which approximates the effective interest method. Bond premiums are presented as an addition to the face amount of the bonds.

For a refunding resulting in the defeasance of debt, the difference between the reacquisition price and the net carrying amount of the old debt is deferred and amortized as a component of interest expense. This accounting gain or loss is amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter, and is presented as a deferred outflow or inflow of resources.

On the governmental fund financial statements, bond premiums and deferred charges from refunding are recognized in the current period. The reconciliation between the face value of the bonds and the amount reported on the statement of net position is presented in Note 12.

Bond issuance costs are expensed when they occur.

**Q. Net Position**

Net position represents the difference between assets plus deferred outflows of resources less liabilities less deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes primarily consists of amounts restricted for court computerization.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

**R. Extraordinary and Special Items**

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during 2021.

**S. Estimates**

The preparation of the basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.



**CITY OF GROVEPORT  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**T. Pensions/Other Postemployment Benefits (OPEB)**

For purposes of measuring the net pension/OPEB liability, net pension asset, net OPEB asset, deferred outflows of resources and deferred inflows of resources related pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

**U. Fair Value Measurements**

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

**NOTE 3 - ACCOUNTABILITY AND COMPLIANCE**

**Change in Accounting Principles**

For 2021, the City has implemented GASB Statement No. 89, "Accounting for Interest Cost Incurred before the End of a Construction Period" and GASB Statement No. 98, "The Annual Comprehensive Financial Report."

GASB Statement No. 89 establishes accounting requirements for interest cost incurred before the end of a construction period. GASB Statement No. 89 requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. GASB Statement No. 89 also reiterates that financial statements prepared using the current financial resources measurement focus, interest cost incurred before the end of a construction period should be recognized as an expenditure on a basis consistent with governmental fund accounting principles. The implementation of GASB Statement No. 89 did not have an effect on the financial statements of the City.

GASB Statement No. 98 establishes the terminology annual comprehensive financial report and its acronym ACFR. The new terminology and acronym replaces instances of comprehensive annual financial report and its acronym in generally accepted accounting principles for state and local governments. These changes were incorporated into the City's 2021 financial statements; however, there was no effect on net position/fund balance.

For 2021, the City has applied GASB Statement No. 95, "Postponement of the Effective Dates of Certain Authoritative Guidance" to GASB Statement Nos. 91, 92 and 93, which were originally due to be implemented in 2021 and to GASB Statement No. 87, which was originally due to be implemented in 2020. GASB Statement No. 95 provides temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. This objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later.

The following pronouncements are postponed and the City has elected delaying implementation until the year ended December 31, 2022:

- Statement No. 91, *Conduit Debt Obligations*
- Statement No. 92, *Omnibus 2020*
- Statement No. 93, *Replacement of Interbank Offered Rates*
- Statement No. 87, *Leases*
- Implementation Guide No. 2019-3, *Leases*

**CITY OF GROVEPORT  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 4 - DEPOSITS AND INVESTMENTS**

State statutes classify monies held by the City into three categories:

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits in interim monies. Interim monies are those monies which are not needed for immediate use, but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio, and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in items 1 or 2 above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool, the State Treasury Asset Reserve of Ohio (STAR Ohio);
8. High grade commercial paper for a period not to exceed 270 days in an amount not to exceed forty percent of the City's interim monies available for investment; and,
9. Bankers acceptances for a period not to exceed 180 days and in an amount not to exceed forty percent of the City's interim monies available for investment.

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;

**CITY OF GROVEPORT  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)**

2. Bonds of any municipal corporation, City, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons; and,
3. Obligations of the City.

Protection of the deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institution's participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Excepted as noted above, an investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**A. Cash in Segregated Accounts**

The City has a depository account outside the City treasury to account for the Mayor's Court operations. The carrying amount for this account at December 31, 2021 was \$1,059. This amount is included in "deposits with financial institutions" below.

**B. Cash with Fiscal Agent**

At year-end, the City had \$32,357 on deposit with the Franklin County Treasurer for permissive funds collected, but not yet distributed to the City. This amount is not included in the City's "deposits with financial institutions" below.

**C. Deposits with Financial Institutions**

At December 31, 2021, the carrying amount of all City deposits was \$3,341,047 and the bank balance of all City deposits was \$3,523,921. Of the bank balance, \$250,000 was covered by the FDIC, \$2,374,185 was covered by the OPCS and \$899,736 was exposed to custodial risk as discussed below because those deposits were uninsured and uncollateralized.

Custodial credit risk is the risk that, in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. The City has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the City's and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the OPCS, a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. For 2021, the City's financial institution was approved for a reduced collateral rate of 60 percent through the OPCS. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

**CITY OF GROVEPORT  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)**

**D. Investments**

As of December 31, 2021, the City had the following investments and maturities:

Measurement/ Investment type	Measurement Amount	Investment Maturities				
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months
<i>Fair value:</i>						
FHLB Notes	\$ 2,960,343	\$ -	\$ -	\$ -	\$ 748,328	\$ 2,212,015
FFCB Notes	342,643	-	-	-	-	342,643
Negotiable CDs	4,478,113	994,158	998,413	499,987	498,190	1,487,365
Municipal Bonds	2,560,060	1,001,335	1,558,725	-	-	-
Commercial Paper	747,338	-	747,338	-	-	-
<i>Amortized cost:</i>						
Federated Government Obligation Money Market						
Mutual Funds	1,487,048	1,487,048	-	-	-	-
STAR Ohio	7,591,567	7,591,567	-	-	-	-
<b>Total</b>	<b>\$ 20,167,112</b>	<b>\$ 11,074,108</b>	<b>\$ 3,304,476</b>	<b>\$ 499,987</b>	<b>\$ 1,246,518</b>	<b>\$ 4,042,023</b>

The City's investments measured at fair value are valued using quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which all significant inputs are available, either directly or indirectly (Level 2 inputs). The weighted average maturity of investments is 1.01 years.

*Interest Rate Risk:* The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date. Interest rate risk arises because potential purchasers of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The City's investment policy addresses interest rate risk by requiring the consideration of market conditions and cash flow requirements in determining the term of an investment.

*Credit Risk:* STAR Ohio carries a rating of AAAM by Standard & Poor's. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. Investments in Federated Governmental Obligation Money Market Mutual Funds were rated AAAM and Aaa-mf by Standard & Poor's and Moody's Investor Services, respectively. The City's investments in federal agency securities were rated AA+ and Aaa by Standard & Poor's and Moody's Investor Services, respectively. The commercial paper investments were rated A1 by Moody's. The negotiable CDs are fully FDIC insured. The City's municipal bond investments are not rated. The City's investment policy does not specifically address credit risk beyond requiring the City to only invest in securities authorized by state statute.

*Custodial Credit Risk:* For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City has no investment policy dealing with investment custodial risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the Finance Director or qualified trustee.

*Concentration of Credit Risk:* The City's investment policy addresses concentration of credit risk by requiring investments to be diversified to reduce the risk of loss resulting from over concentration of assets in a specific issue or specific class of securities.

**CITY OF GROVEPORT  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)**

The following table includes the percentage of each investment type held by the City at December 31, 2021:

<u>Measurement/ Investment type</u>	<u>Measurement</u>	
	<u>Amount</u>	<u>% of Total</u>
<i>Fair value:</i>		
FHLB Notes	\$ 2,960,343	14.68
FFCB Notes	342,643	1.70
Negotiable CDs	4,478,113	22.21
Municipal Bonds	2,560,060	12.69
Commercial Paper	747,338	3.71
<i>Amortized cost:</i>		
Federated Government Obligation		
Money Market Mutual Funds	1,487,048	7.37
STAR Ohio	<u>7,591,567</u>	<u>37.64</u>
Total	<u>\$ 20,167,112</u>	<u>100.00</u>

**E. Reconciliation of Cash and Investments to the Statements of Net Position**

The following is a reconciliation of cash and investments as reported in the note above to cash and investments as reported on the statements of net position as of December 31, 2021:

<u>Cash and investments per note</u>	
Carrying amount of deposits	\$ 3,341,047
Investments	20,167,112
Cash with fiscal agent	<u>32,357</u>
Total	<u>\$ 23,540,516</u>
 <u>Cash and investments per statements of net position</u>	
Governmental activities	\$ 20,211,774
Business type activities	3,046,980
Custodial funds	<u>281,762</u>
Total	<u>\$ 23,540,516</u>

**NOTE 5 - INTERFUND TRANSFERS**

Interfund transfers for the year ended December 31, 2021, consisted of the following, as reported in the fund financial statements:

<u>Transfers From</u>	<u>Transfers To</u>			<u>Total</u>
	<u>General</u>	<u>Recreation &amp; Aquatic Center</u>	<u>Nonmajor Governmental Funds</u>	
General	\$ -	\$ 1,400,000	\$ 1,225,000	\$ 2,625,000
Recreation & aquatic center	12,900	-	-	12,900
Nonmajor governmental funds	<u>4,700</u>	<u>-</u>	<u>-</u>	<u>4,700</u>
Total	<u>\$ 17,600</u>	<u>\$ 1,400,000</u>	<u>\$ 1,225,000</u>	<u>\$ 2,642,600</u>

**CITY OF GROVEPORT  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 5 - INTERFUND TRANSFERS - (Continued)**

Transfers are made to use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. The transfers to the general fund were made in order to provide resources for future termination payments. All transfers were made in accordance with Ohio Revised Code Sections 5705.14, 5705.15 and 5705.16. Interfund transfers between governmental funds are eliminated on the government-wide financial statements.

**NOTE 6 - PROPERTY TAXES**

Property taxes include amounts levied against all real and public utility property located in the City. Taxes collected from real property taxes (other than public utility) in one calendar year are levied in the preceding calendar year on the assessed value as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revaluated every six years. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Public utility tangible personal property is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2021 public utility property taxes became a lien December 31, 2020, are levied after October 1, 2021, and are collected in 2022 with real property taxes. Public utility property taxes are payable on the same dates as real property taxes described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Groveport. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real property taxes, public utility taxes, tangible personal property taxes and outstanding delinquencies which are measurable as of December 31, 2021 and for which there is an enforceable legal claim. In the governmental funds, the current portion receivable has been offset by a deferred inflow since the current taxes were not levied to finance 2021 operations and the collection of delinquent taxes has been offset by a deferred inflow since the collection of the taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on a modified accrual basis the revenue is reported as a deferred inflow of resources.

The full tax rate for all City operations for the year ended December 31, 2021 was \$1.40 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2021 property tax receipts were based are as follows:

Real property	\$ 341,399,140
Public utility person property	<u>47,200,430</u>
Total assessed value	<u><u>\$ 388,599,570</u></u>

**CITY OF GROVEPORT  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 7 - TAX ABATEMENTS**

As of December 31, 2021, the City provides tax abatements through a Community Reinvestment Area (CRA) program. Under the authority of Ohio Revised Code (ORC) Section 3735.67, the CRA program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. CRA's are areas of land in which property owners can receive tax incentives for investing in real property improvements. Under the CRA program, local governments petition to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing is desired. Once an area is confirmed by the ODSA, local governments may offer real property tax exemptions to taxpayers that invest in that area. Property owners in the CRA can receive temporary tax abatements for renovation of existing structures and new construction in these areas. Property owners apply to the local legislative authority for approval to renovate or construct in the CRA. Upon approval and certification of completion, the amount of the abatement is deducted from the individual or entity's property tax bill. During 2021, the total property taxes abated under the City's CRA program amounted to \$224,066.

**NOTE 8 - LOCAL INCOME TAX**

The City levies and collects an income tax of two percent on all income earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a full credit for the tax paid to other municipalities, not to exceed the amount owed. Employers within the City are required to withhold income tax on employee earnings and remit the tax to the City at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated tax at least quarterly and file a final return annually. The City utilizes the Regional Income Tax Agency (RITA) for the collection of income taxes on its behalf. Income tax revenue for 2021 was \$18,323,466 as reported in the fund financial statements. The allocation of income taxes to different City funds is made by City Council Ordinance. For 2021, City Council has earmarked \$150,000 toward the City's rainy day fund (until the balance reaches \$3,000,000) with the remaining allocation credited to the general fund, debt service fund, and capital improvements fund of 85%, 5%, and 10%, respectively.

**NOTE 9 - RECEIVABLES**

Receivables at December 31, 2021, consisted of taxes, accounts (billings for user charged services), accrued interest, special assessments and intergovernmental receivables arising from grants, entitlements and shared revenue. Receivables have been recorded to the extent that they are measurable at December 31, 2021.

Intergovernmental receivables reported on the statement of net position consist of the following:

**Governmental activities:**

Local government State and County support	\$ 57,211
Motor vehicle and gas tax	460,663
Homestead and rollback	<u>12,655</u>
Total	<u>\$ 530,529</u>

Receivables have been disaggregated on the face of the financial statements. All receivables are expected to be collected within the subsequent year, except for special assessments which are collected over the life of the assessment.

**CITY OF GROVEPORT  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 10 - CAPITAL ASSETS**

**A. Governmental Activities**

Changes in capital assets for the governmental activities for the year ended December 31, 2021 were as follows.

	<u>Balance</u> <u>12/31/20</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>12/31/21</u>
<b>Governmental activities:</b>				
<i>Capital assets, not being depreciated:</i>				
Land	\$ 4,319,438	\$ -	\$ -	\$ 4,319,438
Intangible assets - easements	13,140,000	-	-	13,140,000
Construction in progress	<u>1,029,405</u>	<u>5,314,776</u>	<u>-</u>	<u>6,344,181</u>
Total capital assets, not being depreciated	<u>18,488,843</u>	<u>5,314,776</u>	<u>-</u>	<u>23,803,619</u>
<i>Capital assets, being depreciated:</i>				
Land improvements	4,314,302	83,432	-	4,397,734
Buildings and improvements	23,874,294	9,393	(28,958)	23,854,729
Furniture, fixtures and equipment	3,351,395	141,251	(135,866)	3,356,780
Vehicles	2,529,626	57,324	(226,324)	2,360,626
Infrastructure:				
Streets	45,144,355	424,032	-	45,568,387
Street lights	4,459,546	33,912	-	4,493,458
Traffic signals	<u>1,256,318</u>	<u>36,021</u>	<u>(19,735)</u>	<u>1,272,604</u>
Total capital assets, being depreciated	<u>84,929,836</u>	<u>785,365</u>	<u>(410,883)</u>	<u>85,304,318</u>
<i>Less: accumulated depreciation</i>				
Land improvements	(1,151,915)	(113,247)	-	(1,265,162)
Buildings and improvements	(7,832,145)	(553,777)	2,897	(8,383,025)
Furniture, fixtures and equipment	(2,212,438)	(237,331)	131,589	(2,318,180)
Vehicles	(1,574,943)	(242,562)	226,324	(1,591,181)
Infrastructure:				
Streets	(38,557,367)	(772,691)	-	(39,330,058)
Street lights	(4,230,349)	(35,211)	-	(4,265,560)
Traffic signals	<u>(737,709)</u>	<u>(51,209)</u>	<u>19,735</u>	<u>(769,183)</u>
Total accumulated depreciation	<u>(56,296,866)</u>	<u>(2,006,028)</u>	<u>380,545</u>	<u>(57,922,349)</u>
Total capital assets, being depreciated, net	<u>28,632,970</u>	<u>(1,220,663)</u>	<u>(30,338)</u>	<u>27,381,969</u>
Governmental activities capital assets, net	<u>\$ 47,121,813</u>	<u>\$ 4,094,113</u>	<u>\$ (30,338)</u>	<u>\$ 51,185,588</u>

Depreciation expense was charged to functions/programs of the governmental activities as follows:

General government	\$ 177,014
Security of persons and property	122,622
Transportation	1,014,268
Leisure time activity	686,731
Community environment	2,683
Economic development	<u>2,710</u>
Total depreciation expense - governmental activities	<u>\$ 2,006,028</u>



**CITY OF GROVEPORT  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 10 - CAPITAL ASSETS - (Continued)**

**B. Business-Type Activities**

Changes in capital assets for the business-type activities for the year ended December 31, 2021 were as follows.

	<u>Balance</u> <u>12/31/20</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>12/31/21</u>
<b>Business-type activities:</b>				
<i>Capital assets, not being depreciated:</i>				
Land	\$ 503,010	\$ -	\$ -	\$ 503,010
Construction in progress	<u>79,334</u>	<u>228,365</u>	<u>-</u>	<u>307,699</u>
Total capital assets, not being depreciated	<u>582,344</u>	<u>228,365</u>	<u>-</u>	<u>810,709</u>
<i>Capital assets, being depreciated:</i>				
Land improvements	271,602	13,818	-	285,420
Buildings and improvements	2,641,418	-	-	2,641,418
Furniture, fixtures and equipment	791,197	19,783	-	810,980
Vehicles	41,771	-	-	41,771
Infrastructure:				
Water lines	9,687,069	200,967	-	9,888,036
Water tanks	192,349	-	-	192,349
Sewer lines	14,119,673	127,442	-	14,247,115
Sewer pumps	470,169	15,135	-	485,304
Sewer chamber	662,472	15,150	-	677,622
Storm lines	<u>6,517,705</u>	<u>121,547</u>	<u>-</u>	<u>6,639,252</u>
Total capital assets, being depreciated	<u>35,395,425</u>	<u>513,842</u>	<u>-</u>	<u>35,909,267</u>
<i>Less: accumulated depreciation</i>				
Land improvements	(22,475)	(5,620)	-	(28,095)
Buildings and improvements	(316,968)	(52,828)	-	(369,796)
Furniture, fixtures and equipment	(234,935)	(31,741)	-	(266,676)
Vehicles	(20,021)	(3,979)	-	(24,000)
Infrastructure:				
Water lines	(3,532,200)	(201,780)	-	(3,733,980)
Water tanks	(71,406)	(5,663)	-	(77,069)
Sewer lines	(5,009,155)	(284,942)	-	(5,294,097)
Sewer pumps	(231,320)	(17,425)	-	(248,745)
Sewer chamber	(145,586)	(13,552)	-	(159,138)
Storm lines	<u>(2,582,460)</u>	<u>(133,171)</u>	<u>-</u>	<u>(2,715,631)</u>
Total accumulated depreciation	<u>(12,166,526)</u>	<u>(750,701)</u>	<u>-</u>	<u>(12,917,227)</u>
Total capital assets, being depreciated, net	<u>23,228,899</u>	<u>(236,859)</u>	<u>-</u>	<u>22,992,040</u>
Business-type activities capital assets, net	<u>\$ 23,811,243</u>	<u>\$ (8,494)</u>	<u>\$ -</u>	<u>\$ 23,802,749</u>

**CITY OF GROVEPORT  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 11 - CAPITAL LEASES - LESSEE DISCLOSURE**

During 2021 and in prior years, the City entered into capital leases for the purchase of equipment and vehicles. These leases meet the criteria of a capital lease as defined by GASB Statement No. 62, which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee.

For governmental activities, capital assets consisting of equipment and vehicles have been capitalized in the amounts of \$1,293,835 and \$1,605,909, respectively. These amounts represent the present value of the minimum lease payments at the time of acquisition. A corresponding liability was recorded in the government-wide financial statements. The net capital assets acquired through the capital leases are as follows:

	<u>Governmental Activities</u>
Assets:	
Equipment	\$ 1,293,835
Vehicles	1,605,909
Less: accumulated depreciation	<u>(1,932,928)</u>
Total	<u>\$ 966,816</u>

Principal payments in 2021 totaled \$139,870 and \$6,763 paid from the general fund and recreation & aquatic center fund, respectively. Principal payments made from the nonmajor governmental funds include \$14,983 and \$92,404 paid from the street construction, maintenance and repair fund and golf course fund, respectively.

The following is a schedule of the future minimum lease payments required under the capital leases and the present value of the future minimum lease payments as of December 31, 2021.

<u>Fiscal Year Ending December 31</u>	<u>Governmental Activities</u>
2022	\$ 198,987
2023	117,091
2024	32,930
2025	<u>11,725</u>
Total future minimum lease payments	360,733
Less: amount representing interest	<u>(15,431)</u>
Present value of future minimum lease payments	<u>\$ 345,302</u>

**CITY OF GROVEPORT  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 12 - LONG-TERM OBLIGATIONS**

**A. Governmental Activities**

During 2021, the following activity occurred in the governmental activities long-term obligations.

	Balance			Amounts Due in	
	12/31/20	Additions	Reductions	Balance 12/31/21	One Year
<b><u>Governmental activities:</u></b>					
Income Tax Revenue Refunding Bonds	\$ 2,215,000	\$ -	\$ (1,090,000)	\$ 1,125,000	\$ 1,125,000
General Obligation Bonds, Series 2013	1,440,000	-	(85,000)	1,355,000	100,000
General Obligation Bonds, Series 2020 (Direct Borrowing)	2,419,500	-	(251,600)	2,167,900	258,600
General Obligation Bonds, Series 2021A (Direct Borrowing)	-	3,788,000	(102,000)	3,686,000	178,000
Special Obligation Bonds, Series 2021B (Direct Borrowing)	-	3,785,000	(96,000)	3,689,000	168,000
OPWC Loans (Direct Borrowings):					
Spiegel Drive	112,777	-	(5,935)	106,842	5,936
Hendron Road	522,755	-	(20,500)	502,255	20,500
West Bixby Road	3,835	-	(178)	3,657	178
S.Hamilton Road	50,474	-	(3,059)	47,415	3,059
West Bixby Road, Phase II	-	274,242	-	274,242	-
Capital Lease Obligations	547,009	52,313	(254,020)	345,302	188,283
Compensated Absences	1,117,218	358,851	(446,033)	1,030,036	447,517
Net Pension Liability	11,243,656	272,741	(1,690,949)	9,825,448	-
Net OPEB Liability	4,843,701	89,082	(4,064,929)	867,854	-
Total Governmental Activities	<u>\$ 24,515,925</u>	<u>\$ 8,620,229</u>	<u>\$ (8,110,203)</u>	25,025,951	<u>\$ 2,495,073</u>
Add: unamortized premium on bonds				99,530	
Total on the Statement of Net Position				<u>\$ 25,125,481</u>	

The Special Obligation Bonds, Series 2021B will be repaid from the general fund. All other bonds and loans are expected to be paid from the debt service fund. The City liquidates obligations related to employee compensation (such as compensated absences, net pension liability and net OPEB liability) from the fund benefitting from the employee's service. This typically includes the general fund, street maintenance and repair fund, recreation & aquatic center fund and golf course fund. See Note 11 for more detail on the capital lease obligations. See Notes 14 and 15 for more detail on the net pension liability and net OPEB liability, respectively.

On October 1, 2002, the City issued income tax revenue bonds for the purpose of constructing, furnishing and equipping a recreation center with related facilities, site improvements and to advance refund the 1996 general obligation capital facilities bonds.

On March 1, 2012, the City issued \$9,980,000 of income tax revenue refunding bonds in order to advance refund the 2002 revenue bond issue. The City used the issuance proceeds to purchase securities which were placed in an irrevocable trust to provide resources for all future debt service payments on the refunded debt. The refunded debt is considered defeased and the applicable liabilities have been removed from the financial statements. At December 31, 2021, \$1,210,000 of defeased bonds remains outstanding.

**CITY OF GROVEPORT  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 12 - LONG-TERM OBLIGATIONS - (Continued)**

The City has pledged future income tax revenues as the source of payment for the income tax revenue refunding bonds. The bonds are payable solely from income tax revenues and are payable through 2022. Annual principal and interest payments on the bonds are expected to require all available net revenues of the debt service fund. The total principal and interest remaining to be paid on the income tax revenue refunding bonds is \$1,167,188. Principal and interest paid for the current year and total available income tax revenues were \$1,166,938 and \$914,199, respectively.

On July 25, 2013, the City issued \$1,990,000 of general obligation bonds (Series 2013). The bonds were issued in order to retire the \$950,000 street improvements bond anticipation notes that matured on the same date and to finance the acquisition of land for the construction of site improvements related to the Groveport town center project. The annual interest rates on the bonds range from 2.0-5.0% and the bonds mature December 1, 2033.

On September 16, 2020, the City issued \$3,026,000 of general obligation bonds (Series 2020). This bond issue is a direct borrowing that has terms negotiated directly between the City and the lender and is not offered for public sale. \$2,460,900 was issued to currently refund \$2,440,000 of the Series 2010 general obligation bonds, originally issued for the purchase of a golf course and the construction public infrastructure improvements, and \$565,100 was issued to currently refund the \$560,000 of bond anticipation notes, Series 2020, originally issued for water system improvements. The bonds carry an annual interest rate of 1.44% and mature on December 1, 2029.

The refunded Series 2010 bonds are defeased and the applicable liabilities have been removed from the financial statements. None of the defeased debt is outstanding at December 31, 2021.

On April 30, 2021, the City issued \$3,788,000 of general obligation bonds (Series 2021A) at an interest rate of 2.55% and \$3,785,000 of special obligation bonds (Series 2021B) at an interest rate of 3.19%. These bond issues are both a direct borrowing that have terms negotiated directly between the City and the lender and are not offered for public sale. The bonds were issued for the purpose of constructing two new commercial buildings in the City's historic downtown. Restaurants will occupy the first floor of each building while government use space will be utilized for the second floor. These bonds are scheduled to mature on December 1, 2038. As of December 31, 2021, the Series 2021A general obligation bonds and the Series 2021B special obligation bonds have unspent debt proceeds of \$2,153,914 and \$2,370,889, respectively.

The special obligation bonds are not general obligations of the City, and they are federally taxable, non-tax revenue bonds.

OPWC Loans: The City has five OPWC loans in the governmental activities for various road improvement projects throughout the City. The total original issuance amount of the loans was \$1,661,788. These zero-interest loans are repaid in equal semi-annual installments with a final maturity on July 1, 2046.

OPWC loans are direct borrowings that have terms negotiated directly between the City and the OPWC and are not offered for public sale. In the event of default, the OPWC may (1) charge an 8% default interest rate from the date of the default to the date of the payment and charge the City for all costs incurred by the OPWC in curing the default, (2) in accordance with Ohio Revised Code 164.05, direct the county treasurer of the county in which the City is located to pay the amount of the default from funds that would otherwise be appropriated to the City from such county's undivided local government fund pursuant to ORC 5747.51-5747.53, or (3) at its discretion, declare the entire principal amount of loan then remaining unpaid, together with all accrued interest and other charges, become immediately due and payable.

**CITY OF GROVEPORT  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 12 - LONG-TERM OBLIGATIONS - (Continued)**

**B. Business-Type Activities**

During 2021, the following activity occurred in the business-type activities long-term obligations.

	Balance			Balance	Amounts
	12/31/20	Additions	Reductions	12/31/21	Due in
<b><u>Business-type Activities:</u></b>					<u>One Year</u>
General Obligation Bonds, Series 2014	\$ 2,740,000	\$ -	\$ (75,000)	\$ 2,665,000	\$ 75,000
General Obligation Bonds, Series 2020 (Direct Borrowing)	553,500	-	(58,400)	495,100	58,400
OPWC Loans (Direct Borrowings):					
West Bixby Road	90,157	-	(4,193)	85,964	4,193
Hendron Road	435,871	-	(17,093)	418,778	17,093
West Bixby Road, Phase II	-	71,587	-	71,587	-
Compensated Absences	66,352	22,843	(17,837)	71,358	19,131
Net Pension Liability	497,283	-	(116,860)	380,423	-
Net OPEB Liability	<u>340,737</u>	<u>-</u>	<u>(340,737)</u>	<u>-</u>	<u>-</u>
Total Business-type Activities	<u>\$ 4,723,900</u>	<u>\$ 94,430</u>	<u>\$ (630,120)</u>	4,188,210	<u>\$ 173,817</u>
Add: unamortized premium on bonds				<u>12,910</u>	
Total on the Statement of Net Position				<u>\$ 4,201,120</u>	

See Notes 14 and 15 for details on the net pension liability and net OPEB liability.

On July 24, 2014, the City issued general obligation bonds in the amount of \$3,160,000 (series 2014), comprised of \$350,000 serial bonds maturing December 1, 2019, and term bonds of \$220,000, \$245,000, \$265,000, \$200,000, \$210,000, \$225,000, \$650,000 and \$795,000 maturing each December 1 of 2022, 2025, 2028, 2030, 2032, 2034, 2039 and 2044, respectively. The bond proceeds are being used for improvements to the City's water system. The bonds bear interest rates ranging from 1.00% to 4.00% and have a final stated maturity of December 1, 2044. Principal and interest payments are made from the water fund.

See the previous page for more detail regarding the Series 2020 general obligation bonds.

The City has obtained loan financing from the OPWC for various road improvement projects. See the previous page for more detail on these loans. The business-type activities portion of these interest-free loans will be paid from the water fund and storm water fund in semi-annual installments. The West Bixby Road loan matures on July 1, 2042. The Hendron Road loan matures on July 1, 2046. The West Bixby Road, Phase II loan is not closed out and therefore a repayment schedule is not yet available.

**CITY OF GROVEPORT  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 12 - LONG-TERM OBLIGATIONS - (Continued)**

**C. Future Debt Payments**

The following is a summary of the City's future annual debt service principal and interest requirements:

Year Ending December 31,	Governmental Activities Income Tax Revenue Bonds			Governmental Activities General Obligation Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2022	\$ 1,125,000	\$ 42,188	1,167,188	\$ 536,600	\$ 180,992	\$ 717,592
2023	-	-	-	542,900	169,449	712,349
2024	-	-	-	553,000	157,751	710,751
2025	-	-	-	559,200	145,381	704,581
2026	-	-	-	569,400	132,860	702,260
2027 - 2031	-	-	-	2,465,800	462,937	2,928,737
2032 - 2036	-	-	-	1,466,000	166,018	1,632,018
2037 - 2038	-	-	-	516,000	16,069	532,069
Total	<u>\$ 1,125,000</u>	<u>\$ 42,188</u>	<u>\$ 1,167,188</u>	<u>\$ 7,208,900</u>	<u>\$ 1,431,457</u>	<u>\$ 8,640,357</u>

Year Ending December 31,	Governmental Activities Special Obligation Bonds			Business-Type Activities General Obligation Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2022	\$ 168,000	\$ 111,998	\$ 279,998	\$ 133,400	\$ 109,442	\$ 242,842
2023	174,000	106,812	280,812	139,100	106,726	245,826
2024	179,000	101,441	280,441	140,000	103,275	243,275
2025	184,000	95,933	279,933	146,800	99,811	246,611
2026	190,000	90,257	280,257	147,600	96,158	243,758
2027 - 2031	1,042,000	359,698	1,401,698	678,200	419,043	1,097,243
2032 - 2036	1,213,000	188,844	1,401,844	575,000	311,000	886,000
2037 - 2041	539,000	21,162	560,162	705,000	186,000	891,000
2042 - 2044	-	-	-	495,000	40,000	535,000
Total	<u>\$ 3,689,000</u>	<u>\$ 1,076,145</u>	<u>\$ 4,765,145</u>	<u>\$ 3,160,100</u>	<u>\$ 1,471,455</u>	<u>\$ 4,631,555</u>

Year Ending December 31,	Governmental Activities OPWC Loans			Business-Type Activities OPWC Loans		
	Principal	Interest	Total	Principal	Interest	Total
2022	\$ 29,673	\$ -	\$ 29,673	\$ 21,286	\$ -	\$ 21,286
2023	29,673	-	29,673	21,286	-	21,286
2024	29,672	-	29,672	21,286	-	21,286
2025	29,673	-	29,673	21,286	-	21,286
2026	29,673	-	29,673	21,286	-	21,286
2027 - 2031	148,363	-	148,363	106,430	-	106,430
2032 - 2036	148,363	-	148,363	106,430	-	106,430
2037 - 2041	122,727	-	122,727	106,430	-	106,430
2042 - 2046	92,352	-	92,352	79,022	-	79,022
Total	<u>\$ 660,169</u>	<u>\$ -</u>	<u>\$ 660,169</u>	<u>\$ 504,742</u>	<u>\$ -</u>	<u>\$ 504,742</u>

**CITY OF GROVEPORT  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 12 - LONG-TERM OBLIGATIONS - (Continued)**

**D. Legal Debt Margin**

The Ohio Revised Code provides that the net debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The assessed valuation used in determining the City's legal debt margin has been modified by House Bill 530 which became effective March 30, 2006. In accordance with House Bill 530, the assessed valuation used in calculating the City's legal debt margin calculation excludes tangible personal property used in business, telephone or telegraph property, interexchange telecommunications company property, and personal property owned or leased by a railroad company and used in railroad operations. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2021, the City's total debt margin was \$33,883,801 (including available funds of \$3,449,846) and the unvoted debt margin was \$11,003,976.

**NOTE 13 - RISK MANAGEMENT**

**A. Health Insurance**

During 2021, the City was insured for its health insurance coverage with Medical Mutual of Ohio. The City employees contribute 9.4% towards their health insurance premiums.

**B. Workers' Compensation**

The City participates in the Ohio Municipal League (OML) public entity insurance purchasing pool for workers' compensation. The Group Rating Plan is administered by CompManagement, Inc. The OML Group Rating Plan is intended to achieve lower workers' compensation premium rates for the participants, and result in the establishment of a safer working environment. There are no additional contributions required by a participant other than their annual fee.

**C. Comprehensive**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During 2021, the City was part of the Central Ohio Risk Management Association (CORMA), for general liability, property, auto, crime, forgery, employee liability, public officers liability, and boiler and machinery insurance.

**CITY OF GROVEPORT  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 13 - RISK MANAGEMENT - (Continued)**

The City has transferred its risk of loss to the insurance carrier to the extent of the limits shown in the following table.

<u>Type of Coverage</u>	<u>Deductible</u>	<u>Limits of Coverage</u>
<u>Property</u>	\$ 10,000	\$100,000,000
<u>General Liability:</u>		
Per occurrence	100,000	1,000,000
Annual aggregate	100,000	2,000,000
<u>Inland Marine:</u>		
Accounts Receivable	-	100,000
Police and Contractors Equipment	25,000	10,000,000
EDP	25,000	8,200,000
<u>Vehicles:</u>		
Comprehensive	50,000	Actual cash value
Collision	50,000	Actual cash value
<u>Employees:</u>		
Public Officials Liability	100,000	1,000,000
Employee Benefit Liability	100,000	1,000,000
Police Professional Liability	100,000	1,000,000
<u>Cyber Risks - Liability:</u>		
Privacy and Security	10,000	1,000,000
Payment Card Costs	-	1,000,000
Media	10,000	1,000,000
Regulatory Proceedings	10,000	1,000,000
<u>Cyber Risks – Breach Response:</u>		
Privacy Breach Notification	Impacted Parties \$100	1,000,000
Computer and Legal Experts	10,000	1,000,000
Cyber Extortion	10,000	1,000,000
Data Restoration	10,000	1,000,000
Public Relations	10,000	1,000,000
<u>Cyber Risks – Cyber Crime:</u>		
Computer Fraud	10,000	1,000,000
Funds Transfer Fraud	10,000	1,000,000

Claims have not exceeded coverage limitations in any of the past three years.

**NOTE 14 - DEFINED BENEFIT PENSION PLANS**

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

***Net Pension Liability/Asset and Net OPEB Liability/Asset***

Pensions and OPEB are a component of exchange transactions – between an employer and its employees – of salaries and benefits for employee services. Pensions are provided to an employee – on a deferred-payment basis – as part of the total compensation package offered by an employer for employee services each financial period.



**CITY OF GROVEPORT  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)**

The net pension liability/asset and the net OPEB liability/asset represent the City's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost-of-living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability/asset is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability. Resulting adjustments to the net pension/OPEB liability would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension/OPEB liability/asset on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 15 for the OPEB disclosures.

***Plan Description - Ohio Public Employees Retirement System (OPERS)***

Plan Description - City employees, other than full-time police, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

**CITY OF GROVEPORT  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Report referenced above for additional information, including requirements for reduced and unreduced benefits):

<b>Group A</b> Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	<b>Group B</b> 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	<b>Group C</b> Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

Final Average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member's pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

When a traditional plan benefit recipient has received benefits for 12 months, current law provides for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost of living adjustment is 3 percent. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

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FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

Beginning in 2022, the Combined Plan will be consolidated under the Traditional Pension Plan (defined benefit plan) and the Combined Plan option will no longer be available for new hires beginning in 2022.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
<b>2021 Statutory Maximum Contribution Rates</b>	
Employer	14.0 %
Employee *	10.0 %
<b>2021 Actual Contribution Rates</b>	
Employer:	
Pension	14.0 %
Post-employment Health Care Benefits **	0.0 %
Total Employer	14.0 %
Employee	10.0 %

\* This rate is determined by OPERS' Board and has no maximum rate established by ORC.

\*\* This employer health care rate is for the traditional and combined plans. The employer contribution for the member-directed plan is 4.00%.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The City's contractually required contribution for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan was \$685,258 for 2021. Of this amount, \$80,610 is reported as a liability.

**CITY OF GROVEPORT  
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NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)**

***Plan Description - Ohio Police & Fire Pension Fund (OP&F)***

Plan Description - City full-time police officers participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.00% for each of the next five years of service credit and 1.50% for each year of service credit in excess of 25 years. The maximum pension of 72.00% of the allowable average annual salary is paid after 33 years of service credit (see OP&F Annual Comprehensive Financial Report referenced above for additional information, including requirements for Deferred Retirement Option Plan provisions and reduced and unreduced benefits).

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, surviving beneficiaries, and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

The COLA amount for members who have 15 or more years of service credit as of July 1, 2013, and members who are receiving a pension benefit that became effective before July 1, 2013, will be equal to 3.00% of the member's base pension benefit.

The COLA amount for members who have less than 15 years of service credit as of July 1, 2013, and members whose pension benefit became effective on or after July 1, 2013, will be equal to a percentage of the member's base pension benefit where the percentage is the lesser of 3.00% or the percentage increase in the consumer price index, if any, over the twelve-month period that ends on the thirtieth day of September of the immediately preceding year, rounded to the nearest one-tenth of one percent.

Members who retired prior to July 24, 1986, or their surviving beneficiaries under optional plans are entitled to cost-of-living allowance increases. The annual increase is paid on July 1st of each year. The annual COLA increase is \$360 under a Single Life Annuity Plan with proportional reductions for optional payment plans.

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NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police
<b>2021 Statutory Maximum Contribution Rates</b>	
Employer	19.50 %
Employee	12.25 %
<b>2021 Actual Contribution Rates</b>	
Employer:	
Pension	19.00 %
Post-employment Health Care Benefits	0.50 %
Total Employer	19.50 %
Employee	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$430,061 for 2021. Of this amount, \$61,388 is reported as a liability.

***Net Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability and net pension asset for OPERS was measured as of December 31, 2020, and the total pension liability or asset used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2020, and was determined by rolling forward the total pension liability as of January 1, 2020, to December 31, 2020. The City's proportion of the net pension liability or asset was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and pension expense:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
Proportion of the net pension liability/asset prior measurement date	0.03253000%	0.02829400%	0.01948700%	0.07884120%	
Proportion of the net pension liability/asset current measurement date	0.03121300%	0.03011600%	0.01344200%	0.08191040%	
Change in proportionate share	-0.00131700%	0.00182200%	-0.00604500%	0.00306920%	
Proportionate share of the net pension liability	\$ 4,621,966	\$ -	\$ -	\$ 5,583,905	\$ 10,205,871
Proportionate share of the net pension asset	-	86,934	2,450	-	89,384
Pension expense	135,022	2,050	(1,758)	571,218	706,532

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NOTES TO THE BASIC FINANCIAL STATEMENTS  
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**NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)**

At December 31, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
<b>Deferred outflows of resources</b>					
Differences between expected and actual experience	\$ -	\$ -	\$ 1,686	\$ 233,427	\$ 235,113
Changes of assumptions	-	5,430	72	93,644	99,146
Changes in employer's proportionate percentage/difference between employer contributions	75,690	-	-	256,670	332,360
Contributions subsequent to the measurement date	658,346	19,162	7,750	430,061	1,115,319
Total deferred outflows of resources	<u>\$ 734,036</u>	<u>\$ 24,592</u>	<u>\$ 9,508</u>	<u>\$ 1,013,802</u>	<u>\$ 1,781,938</u>
<b>Deferred inflows of resources</b>					
Differences between expected and actual experience	\$ 193,340	\$ 16,395	\$ -	\$ 217,532	\$ 427,267
Net difference between projected and actual earnings on pension plan investments	1,801,507	12,927	269	270,858	2,085,561
Changes in employer's proportionate percentage/difference between employer contributions	210,660	-	-	143,412	354,072
Total deferred inflows of resources	<u>\$ 2,205,507</u>	<u>\$ 29,322</u>	<u>\$ 269</u>	<u>\$ 631,802</u>	<u>\$ 2,866,900</u>

\$1,115,319 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability/asset in the year ending December 31, 2022.

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NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
2022	\$ (834,282)	\$ (6,225)	\$ 188	\$ (18,298)	\$ (858,617)
2023	(315,483)	(3,955)	227	146,981	(172,230)
2024	(734,353)	(6,932)	168	(214,181)	(955,298)
2025	(245,699)	(3,222)	198	7,127	(241,596)
2026	-	(1,378)	215	30,310	29,147
Thereafter	-	(2,180)	493	-	(1,687)
Total	<u>\$ (2,129,817)</u>	<u>\$ (23,892)</u>	<u>\$ 1,489</u>	<u>\$ (48,061)</u>	<u>\$ (2,200,281)</u>

**Actuarial Assumptions - OPERS**

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2020, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2020, are presented below.

Wage inflation	3.25%
Future salary increases, including inflation COLA or ad hoc COLA	3.25% to 10.75% including wage inflation Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 0.50%, simple through 2021, then 2.15% simple
Investment rate of return	
Current measurement date	7.20%
Prior measurement date	7.20%
Actuarial cost method	Individual entry age

In October 2020, the OPERS Board adopted a change in COLA for Post-January 7, 2013 retirees, changing it from 1.40% simple through 2020 then 2.15% simple to 0.50% simple through 2021 then 2.15% simple.

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NOTES TO THE BASIC FINANCIAL STATEMENTS  
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**NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

During 2020, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 11.70% for 2020.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board's investment consultant.

For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2020, these best estimates are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed income	25.00 %	1.32 %
Domestic equities	21.00	5.64
Real estate	10.00	5.39
Private equity	12.00	10.42
International equities	23.00	7.36
Other investments	9.00	4.75
Total	<u>100.00 %</u>	<u>5.43 %</u>



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NOTES TO THE BASIC FINANCIAL STATEMENTS  
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**NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)**

**Discount Rate** - The discount rate used to measure the total pension liability/asset was 7.20%, post-experience study results, for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan. The discount rate used to measure total pension liability prior to December 31, 2020 was 7.20%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Liability/Asset to Changes in the Discount Rate** - The following table presents the proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 7.20%, as well as what the proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (6.20%) or one-percentage-point higher (8.20%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$ 8,816,424	\$ 4,621,966	\$ 1,134,280
Combined Plan	(60,533)	(86,934)	(106,611)
Member-Directed Plan	(2,151)	(2,450)	(2,688)

**Actuarial Assumptions - OP&F**

OP&F's total pension liability as of December 31, 2020, is based on the results of an actuarial valuation date of January 1, 2020, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered were: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of the payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2021, are presented below.

Valuation date	1/1/20 with actuarial liabilities rolled forward to 12/31/20
Actuarial cost method	Entry age normal (level percent of payroll)
Investment rate of return	8.00%
Projected salary increases	3.75% - 10.50%
Payroll increases	3.25% per annum, compounded annually, consisting of
	inflation rate of 2.75% plus productivity increase rate of 0.50%
Cost of living adjustments	2.20% per year simple

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

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NOTES TO THE BASIC FINANCIAL STATEMENTS  
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**NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)**

<u>Age</u>	<u>Police</u>
67 or less	77%
68-77	105%
78 and up	115%

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>
59 or less	35%
60-69	60%
70-79	75%
80 and up	100%

The most recent experience study was completed for the five-year period ended December 31, 2016.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy and Guidelines. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2020 are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long Term Expected Real Rate of Return **</u>
Cash and Cash Equivalents	- %	0.00 %
Domestic Equity	21.00	4.10
Non-US Equity	14.00	4.80
Private Markets	8.00	6.40
Core Fixed Income *	23.00	0.90
High Yield Fixed Income	7.00	3.00
Private Credit	5.00	4.50
U.S. Inflation		
Linked Bonds *	17.00	0.70
Midstream Energy Infrastructure	5.00	5.60
Real Assets	8.00	5.80
Gold	5.00	1.90
Private Real Estate	12.00	5.30
<b>Total</b>	<b><u>125.00 %</u></b>	

Note: assumptions are geometric.

\* levered 2x

\*\* numbers include inflation

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NOTES TO THE BASIC FINANCIAL STATEMENTS  
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**NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)**

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate** - The total pension liability was calculated using the discount rate of 8.00%. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.00%. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** - Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.00%, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.00%), or one percentage point higher (9.00%) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net pension liability	\$ 7,773,512	\$ 5,583,905	\$ 3,751,426

**NOTE 15 - DEFINED BENEFIT OPEB PLANS**

***Net OPEB Liability/Asset***

See Note 14 for a description of the net OPEB liability/asset.

***Plan Description - Ohio Public Employees Retirement System (OPERS)***

**Plan Description** - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. Currently, Medicare-eligible retirees are able to select medical and prescription drug plans from a range of options and may elect optional vision and dental plans. Retirees and eligible dependents enrolled in Medicare Parts A and B have the option to enroll in a Medicare supplemental plan with the assistance of the OPERS Medicare Connector. The OPERS Medicare Connector is a relationship with a vendor selected by OPERS to assist retirees, spouses and dependents with selecting a medical and pharmacy plan. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are deposited into an HRA. For non-Medicare retirees and eligible dependents, OPERS sponsors medical and prescription coverage through a professionally managed self-insured plan. An allowance to offset a portion of the monthly premium is offered to retirees and eligible dependents. The allowance is based on the retiree's years of service and age when they first enrolled in OPERS coverage.

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**NOTE 15 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Medicare-eligible retirees who choose to become re-employed or survivors who become employed in an OPERS-covered position are prohibited from participating in an HRA. For this group of retirees, OPERS sponsors secondary coverage through a professionally managed self-insured program. Retirees who enroll in this plan are provided with a monthly allowance to offset a portion of the monthly premium. Medicare-eligible spouses and dependents can also enroll in this plan as long as the retiree is enrolled.

OPERS provides a monthly allowance for health care coverage for eligible retirees and their eligible dependents. The base allowance is determined by OPERS.

The health care trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

Effective January 1, 2022, OPERS will discontinue the group plans currently offered to non-Medicare retirees and re-employed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60, or generally 30 years of qualifying service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. Current retirees eligible (or who become eligible prior to January 1, 2022) to participate in the OPERS health care program will continue to be eligible after January 1, 2022. Eligibility requirements will change for those retiring after January 1, 2022, with differing eligibility requirements for Medicare retirees and non-Medicare retirees. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Annual Comprehensive Financial Report referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2021, state and local employers contributed at a rate of 14.00% of earnable salary and public safety and law enforcement employers contributed at 18.10%. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

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NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 15 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2021, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan and Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2021 was 4.00%.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$3,100 for 2021. Of this amount, \$365 is reported as a liability.

***Plan Description - Ohio Police & Fire Pension Fund (OP&F)***

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OP&F implemented a new model for health care. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

OP&F contracted with a vendor who assists eligible retirees in choosing health care plans that are available where they live (both Medicare-eligible and pre-65 populations). A stipend funded by OP&F is available to these members through a Health Reimbursement Arrangement and can be used to reimburse retirees for qualified health care expenses.

A retiree is eligible for the OP&F health care stipend unless they have access to any other group coverage including employer and retirement coverage. The eligibility of spouses and dependent children could increase the stipend amount. If the spouse or dependents have access to any other group coverage including employer or retirement coverage, they are not eligible for stipend support from OP&F. Even if an OP&F member or their dependents are not eligible for a stipend, they can use the services of the third-party administrator to select and enroll in a plan. The stipend provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

OP&F maintains funds for health care in two separate accounts: one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. IRS Code Section 401(h) account is maintained for Medicare Part B reimbursements.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.50% of covered payroll for police. The Ohio Revised Code states that the employer contribution may not exceed 19.50% of covered payroll for police employer units. Active members do not make contributions to the OPEB Plan.

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**NOTE 15 - DEFINED BENEFIT OPEB PLANS - (Continued)**

The Board of Trustees is authorized to allocate a portion of the total employer contributions for retiree health care benefits. For 2021, the portion of employer contributions allocated to health care was 0.50% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded.

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contractually required contribution to OP&F was \$11,317 for 2021. Of this amount, \$1,615 is reported as a liability.

***Net OPEB Liabilities/Assets, OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB***

The net OPEB liability/asset and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date of December 31, 2020, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2020, and was determined by rolling forward the total OPEB liability as of January 1, 2020, to December 31, 2020. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
Proportion of the net OPEB liability prior measurement date	0.03189600%	0.07884120%	
Proportion of the net OPEB liability/asset current measurement date	<u>0.03048000%</u>	<u>0.08191040%</u>	
Change in proportionate share	<u>-0.00141600%</u>	<u>0.00306920%</u>	
Proportionate share of the net OPEB liability	\$ -	\$ 867,854	\$ 867,854
Proportionate share of the net OPEB asset	543,026	-	543,026
OPEB expense	(3,284,964)	94,315	(3,190,649)

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**NOTE 15 - DEFINED BENEFIT OPEB PLANS - (Continued)**

At December 31, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OPERS	OP&F	Total
<b>Deferred outflows of resources</b>			
Changes of assumptions	\$ 266,958	\$ 479,442	\$ 746,400
Changes in employer's proportionate percentage/ difference between employer contributions	39,224	72,135	111,359
Contributions subsequent to the measurement date	3,100	11,317	14,417
Total deferred outflows of resources	<u>\$ 309,282</u>	<u>\$ 562,894</u>	<u>\$ 872,176</u>
	OPERS	OP&F	Total
<b>Deferred inflows of resources</b>			
Differences between expected and actual experience	\$ 490,077	\$ 143,149	\$ 633,226
Net difference between projected and actual earnings on OPEB plan investments	289,225	32,250	321,475
Changes of assumptions	879,864	138,352	1,018,216
Changes in employer's proportionate percentage/ difference between employer contributions	140,211	7,375	147,586
Total deferred inflows of resources	<u>\$ 1,799,377</u>	<u>\$ 321,126</u>	<u>\$ 2,120,503</u>

\$14,417 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending December 31, 2022.

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**NOTE 15 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2022	\$ (780,481)	\$ 48,534	\$ (731,947)
2023	(552,949)	56,170	(496,779)
2024	(125,684)	44,135	(81,549)
2025	(34,081)	46,509	12,428
2026	-	16,258	16,258
Thereafter	-	18,845	18,845
<b>Total</b>	<b>\$ (1,493,195)</b>	<b>\$ 230,451</b>	<b>\$ (1,262,744)</b>

**Actuarial Assumptions - OPERS**

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date of December 31, 2020.

The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25%
Projected Salary Increases, including inflation	3.25 to 10.75% including wage inflation
Single Discount Rate:	
Current measurement date	6.00%
Prior Measurement date	3.16%
Investment Rate of Return	
Current measurement date	6.00%
Prior Measurement date	6.00%
Municipal Bond Rate	
Current measurement date	2.00%
Prior Measurement date	2.75%
Health Care Cost Trend Rate	
Current measurement date	8.50% initial, 3.50% ultimate in 2035
Prior Measurement date	10.50%, initial 3.50%, ultimate in 2030
Actuarial Cost Method	Individual Entry Age Normal



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**NOTE 15 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2020, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, if any contribution are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 10.50% for 2020.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2020, these best estimates are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	34.00 %	1.07 %
Domestic Equities	25.00	5.64
Real Estate Investment Trust	7.00	6.48
International Equities	25.00	7.36
Other investments	9.00	4.02
Total	<u>100.00 %</u>	<u>4.43 %</u>

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NOTES TO THE BASIC FINANCIAL STATEMENTS  
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**NOTE 15 - DEFINED BENEFIT OPEB PLANS - (Continued)**

**Discount Rate** - A single discount rate of 6.00% was used to measure the total OPEB liability on the measurement date of December 31, 2020. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate based on an index of 20- year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the actuarial assumed rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 2.00%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2120. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2120, the duration of the projection period through which projected health care payments are fully funded.

**Change in Benefit Terms** - On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care Plan. These changes are effective January 1, 2022 and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in the December 31, 2020 measurement date health care valuation which are reported by the City at December 31, 2021. These changes significantly decreased the total OPEB liability for the measurement date December 31, 2020.

**Sensitivity of the City's Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate** - The following table presents the proportionate share of the net OPEB asset calculated using the single discount rate of 6.00%, as well as what the proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (5.00%) or one-percentage-point higher (7.00%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net OPEB asset	\$ 135,026	\$ 543,026	\$ 878,434

**Sensitivity of the City's Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate** - Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2021 is 8.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

	1% Decrease	Current Health Care Trend Rate Assumption	1% Increase
City's proportionate share of the net OPEB asset	\$ 556,260	\$ 543,026	\$ 528,218

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NOTES TO THE BASIC FINANCIAL STATEMENTS  
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**NOTE 15 - DEFINED BENEFIT OPEB PLANS - (Continued)**

*Actuarial Assumptions - OP&F*

OP&F's total OPEB liability as of December 31, 2020, is based on the results of an actuarial valuation date of January 1, 2020, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2020, with actuarial liabilities rolled forward to December 31, 2020
Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Investment Rate of Return	8.00%
Projected Salary Increases	3.75% to 10.50%
Payroll Growth	3.25%
Single discount rate:	
Current measurement date	2.96%
Prior measurement date	3.56%
Cost of Living Adjustments	2.20% simple per year

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

Age	Police
67 or less	77%
68-77	105%
78 and up	115%

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale.

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NOTES TO THE BASIC FINANCIAL STATEMENTS  
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**NOTE 15 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Age	Police
59 or less	35%
60-69	60%
70-79	75%
80 and up	100%

The most recent experience study was completed for the five-year period ended December 31, 2016.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2020, are summarized below:

Asset Class	Target Allocation	Long Term Expected Real Rate of Return **
Cash and Cash Equivalents	- %	0.00 %
Domestic Equity	21.00	4.10
Non-US Equity	14.00	4.80
Private Markets	8.00	6.40
Core Fixed Income *	23.00	0.90
High Yield Fixed Income	7.00	3.00
Private Credit	5.00	4.50
U.S. Inflation		
Linked Bonds *	17.00	0.70
Midstream Energy Infrastructure	5.00	5.60
Real Assets	8.00	5.80
Gold	5.00	1.90
Private Real Estate	12.00	5.30
Total	125.00 %	

Note: assumptions are geometric.

\* levered 2.5x

\*\* numbers include inflation

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

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**NOTE 15 - DEFINED BENEFIT OPEB PLANS - (Continued)**

**Discount Rate** - For 2020, the total OPEB liability was calculated using the discount rate of 2.96%. For 2019, the total OPEB liability was calculated using the discount rate of 3.56%. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8.00%. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 2.12% at December 31, 2020 and 2.75% at December 31, 2019, was blended with the long-term rate of 8.00%, which resulted in a blended discount rate of 2.96% for 2020 and 3.56% for 2019. The municipal bond rate was determined using the Bond Buyers General Obligation 20-year Municipal Bond Index Rate. The OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments until 2034. The long-term expected rate of return on health care investments was applied to projected costs through 2034, and the municipal bond rate was applied to all health care costs after that date.

**Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate** - Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 2.96%, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (1.96%), or one percentage point higher (3.96%) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net OPEB liability	\$ 1,082,164	\$ 867,854	\$ 691,073

**Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate** - The total OPEB liability is based on a medical benefit that is a flat dollar amount; therefore, it is unaffected by a health care cost trend rate. An increase or decrease in the trend rate would have no effect on the total OPEB liability.

**NOTE 16 - BUDGETARY BASIS OF ACCOUNTING**

While reporting financial position, results of operations, and changes in fund balance on the basis of accounting principles generally accepted in the United States of America (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements.

The statement of revenue, expenditures and changes in fund balance - budget and actual (non-GAAP budgetary basis) presented for the general fund and recreation and aquatic center fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues and other financing sources are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- (b) Expenditures and other financing uses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- (c) Investments are reported at fair value (GAAP basis) rather than cost (budget basis);
- (d) Some funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis); and,
- (e) Outstanding year-end encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).

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**NOTE 16 - BUDGETARY BASIS OF ACCOUNTING - (Continued)**

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements (as reported in the fund financial statements) to the budgetary basis statements for all governmental funds for which a budgetary basis statement is presented:

	<b>Net Change in Fund Balance</b>	
	<u>General</u>	<u>Recreation &amp; Aquatic Center</u>
Budget basis	\$ 1,684,804	\$ 106,188
Net adjustment for revenue accruals	(34,148)	363
Net adjustment for expenditure accruals	(356,547)	3,383
Net adjustment for other sources/uses	107,900	-
Funds budgeted elsewhere	29,188	-
Adjustment for encumbrances	<u>276,134</u>	<u>57,725</u>
GAAP basis	<u>\$ 1,707,331</u>	<u>\$ 167,659</u>

Certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund on a GAAP basis. This includes the income tax rainy day fund, termination payment fund, senior center fund, township inspection fund, flexible spending fund, and employee withholding fund.

**NOTE 17 - CONTINGENCIES**

**A. Grants**

The City receives significant financial assistance from numerous federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the City at December 31, 2021.

**B. Economic Development Incentives**

The City has entered into agreements with various companies which obligate the City to provide economic assistance payments to these companies, contingent upon the respective companies meeting specified minimums of payroll taxes withheld and remitted to the City or net profit tax paid to the City. Economic Development Incentive payments totaling \$732,022 have been paid and are reflected as accounts payable within the accompanying basic financial statements.

**C. Litigation**

The City is not a party to any legal proceedings that could have a material effect on the financial condition of the City.

**NOTE 18 - FUND BALANCE**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of resources in the governmental funds.

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NOTES TO THE BASIC FINANCIAL STATEMENTS  
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**NOTE 18 - FUND BALANCE - (Continued)**

The constraints placed on fund balance for the major governmental funds and all other governmental funds are as follows:

Fund balance	General	Recreation & Aquatic Center	Debt Service	Capital Improvement	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable:						
Prepayments	\$ 129,497	\$ 33,487	\$ -	\$ -	\$ 78,103	\$ 241,087
Materials and supplies inventory	-	-	-	-	98,545	98,545
Total nonspendable	<u>129,497</u>	<u>33,487</u>	<u>-</u>	<u>-</u>	<u>176,648</u>	<u>339,632</u>
Restricted:						
Street maintenance and repair	-	-	-	-	202,301	202,301
State highway program	-	-	-	-	437,438	437,438
Public safety programs	-	-	-	-	24,055	24,055
Cemetery care	-	-	-	-	150,675	150,675
Court capital improvements	-	-	-	-	6,751	6,751
Capital improvements	-	-	-	-	3,845,384	3,845,384
Total restricted	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,666,604</u>	<u>4,666,604</u>
Committed:						
Building inspection	439	-	-	-	-	439
Termination benefits	89,884	-	-	-	-	89,884
Senior center operations	33,095	-	-	-	-	33,095
Debt service	-	-	3,449,846	-	-	3,449,846
Recreation center improvements	-	-	-	-	190,886	190,886
Capital improvements	-	-	-	1,715,695	-	1,715,695
Parks and recreation	-	147,467	-	-	725,522	872,989
Tree care	-	-	-	-	240,534	240,534
Public transportation	-	-	-	-	72,295	72,295
Total committed	<u>123,418</u>	<u>147,467</u>	<u>3,449,846</u>	<u>1,715,695</u>	<u>1,229,237</u>	<u>6,665,663</u>
Assigned:						
Subsequent year appropriations	3,535,969	-	-	-	-	3,535,969
Administrative purposes	41,565	-	-	-	-	41,565
Police operations	31,035	-	-	-	-	31,035
Street maintenance and repair	488	-	-	-	-	488
Recreation programs	188,444	-	-	-	-	188,444
Building and zoning	921	-	-	-	-	921
Economic development	850	-	-	-	-	850
Total assigned	<u>3,799,272</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,799,272</u>
Unassigned	<u>3,073,274</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,073,274</u>
Total fund balances	<u>\$ 7,125,461</u>	<u>\$ 180,954</u>	<u>\$ 3,449,846</u>	<u>\$ 1,715,695</u>	<u>\$ 6,072,489</u>	<u>\$ 18,544,445</u>

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**NOTE 19 - OTHER COMMITMENTS**

**A. Encumbrances**

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed, or assigned classifications of fund balance. At year end, the City's commitments for encumbrances in the governmental funds were as follows:

<u>Fund</u>	<u>Year-End Encumbrances</u>
General	\$ 269,400
Recreation & aquatic center	49,489
Capital improvement	464,344
Nonmajor governmental funds	<u>3,930,641</u>
Total	<u>\$ 4,713,874</u>

**B. Revenue Sharing Agreement**

The City has entered into an agreement with the Groveport-Madison Local School District (the "District") to compensate the District for property tax revenues lost as a result of a tax-exempt enterprise zone established by the City. For each year the exemption is in effect, the City is obligated to pay the District an amount equal to fifty percent of the income taxes collected on new employee payroll reported by employers within the enterprise zone. The City's liability as of December 31, 2021 of \$1,205,682 is reported as due to other governments in the general fund.

**C. Contractual Commitments**

The City has the following significant contractual commitments related to its outstanding construction in progress projects:

<u>Contract</u>	<u>Vendor</u>	<u>Contract Amount</u>	<u>Expended at 12/31/2021</u>	<u>Balance at 12/31/2021</u>
West Bixby Road Phase II	Strawser Paving	\$ 1,581,408	\$ 1,150,930	\$ 430,478
Rarey's Port Building Construction	Miller Valentine Group	3,447,991	1,598,792	1,849,199
Wert's Grove Building Construction	Miller Valentine Group	3,527,464	1,547,460	1,980,004
Higgins Blvd. Construction Phase II	Strawser Paving	703,673	639,766	63,907
Town Hall Elevator	Fujite American Inc.	<u>163,271</u>	<u>-</u>	<u>163,271</u>
Total		<u>\$ 9,423,807</u>	<u>\$ 4,936,948</u>	<u>\$ 4,486,859</u>

**NOTE 20 - COVID-19**

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June, 2021 while the national state of emergency continues. During 2021, the City received COVID-19 funding. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the City. The impact on the City's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

The City's investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined.



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**NOTE 21 - GROVEPORT COMMUNITY IMPROVEMENT CORPORATION**

**A. Description of the Reporting Entity**

The Groveport Community Improvement Corporation (the "Corporation") was created in 2002 and incorporated as a not-for-profit corporation under Title XVII, Chapters 1702 and 1724 of the Ohio Revised Code for the purpose to advance, encourage, and promote industrial, economic, commercial and civic development for the City of Groveport (the "City"). The Corporation has been designated as the City's agent for industrial and commercial distributions, research development and community events.

The Board of Trustees is to be comprised of ten members. The Trustees shall be chosen from two categories in accordance with the following:

- A) Trustees who qualify for inclusion in Category A) shall be the following elected or appointed officials of the City of Groveport: Member of Council, Member of the City Planning Commission, Mayor, City Administrator, Law Director, Finance Director or Chief Building Officer.
- B) Those persons who qualify for inclusion in Category B) shall be members of the Corporation who are not elected or appointed officials of the City of Groveport.

There shall always be at least three Trustees selected from persons who qualify for this inclusion in Category A) and four Trustees who qualify for inclusion in Category B).

The election of trustees shall take place at the first meeting of the Trustees in January. The elected and appointed officials of the City shall be elected for one year and shall continue in the office until their successors are elected and qualified. All remaining Trustees shall be elected for two years and shall continue in office until their successors are elected and qualified.

The City is a charter municipal corporation incorporated under the laws of the State of Ohio. In accordance with the Governmental Accounting Standards Board (GASB) Statement No. 14, as amended by GASB Statement No. 39, *The Financial Reporting Entity*, and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus*, the City's primary government and basic financial statements include component units which are defined as legally separate organizations for which the City is financially accountable. Financial accountability is defined as the appointment of a voting majority of the organization's board and either 1) the City's ability to impose its will over the organization, or 2) the possibility that the organization will provide a financial benefit or impose a financial burden to the City. The Corporation is a legally separate entity and is reported by the City as a discretely presented component unit in the City's basic financial statements. The Corporation does not have any component units and does not include any other organizations in its presentation. The Corporation's management believes these basic financial statements present all activities for which the Corporation is financially accountable.

**B. Summary of Significant Accounting Policies**

The basic financial statements have been prepared in conformity with accounting principles generally accepted in the United States of American (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Corporation's significant accounting policies are described below.

***Basis of Accounting*** - The basic financial statements of the Corporation are prepared using the accrual basis of accounting in conformity with GAAP. Revenues are recognized when earned and expenses are recognized when incurred.

***Basis of Presentation*** - The Corporation's basic financial statements consist of a statement of net position, a statement of revenues, expenses and changes in net position, and a statement of cash flows.

**CITY OF GROVEPORT  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 21 - GROVEPORT COMMUNITY IMPROVEMENT CORPORATION - (Continued)**

**Cash and Cash Equivalents** - For the purpose of the statement of cash flows, all cash in the Corporation's checking account is considered to be cash and cash equivalents. All monies received by the Corporation are deposited in a demand deposit account.

**Federal Income Tax** - The Corporation is exempt from federal income tax under Section 501 (c)(3) of the Internal Revenue Code.

**Net position** - Net position represent the difference between assets and liabilities. The Corporation does not report restricted net position.

**Operating Revenues & Expenses** - Operating revenues consist primarily of fees for providing services and other income. Operating expenses include the cost of providing these services, including administrative expenses.

Nonoperating revenues and expenses are all revenues and expenses not meeting the definition of operating revenues and expenses. Nonoperating revenues include grants or payments made on behalf of the Corporation by other entities. Nonoperating expenses include interest expense and other nonoperating expenses.

**C. Cash, Cash Equivalents and Investments**

At December 31, 2021, the carrying amount of the Corporation's deposits was \$4,430. Based on criteria described in GASB Statement No. 40, "*Deposits and Investment Risk Disclosures*", as of December 31, 2021, the entire bank balance was covered by the Federal Deposit Insurance Corporation. There are no significant statutory restrictions regarding the deposits of funds held by the Corporation.

**D. Risk Management**

The Corporation is not exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. There have been no claims filed the last three years.

**E. Contingent Liabilities**

The Corporation is not involved in material litigation as either plaintiff or defendant.

**F. Related Party Transactions**

The Corporation is a component unit of the City of Groveport. As described in Note 21.A, Trustees of the Corporation shall be the following elected or appointed official of the City of Groveport: Member of Council, Member of the City Planning Commission, City Administrator, Law Director, Finance Director or Chief Building Officer. The Corporation also meets the fiscal dependency and financial burden criteria related to the City of Groveport.

During 2021, the City of Groveport made payments to the Corporation of \$2,699 for purposes consistent with the Corporation's mission statement.

**G. Uncertain Tax Positions**

Management has determined that the Corporation does not have any uncertain tax positions and associated unrecognized benefits that materially impact the financial statements or related disclosures. As tax matters are subject to some degree of uncertainty, there can be no assurance that the Corporation's tax returns will not be challenged by the taxing authorities and that the Corporation will not be subject to additional tax, penalties, and interest as a result of such challenge.

**CITY OF GROVEPORT  
FRANKLIN COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021

**NOTE 21 - GROVEPORT COMMUNITY IMPROVEMENT CORPORATION - (Continued)**

**H. COVID-19**

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the Corporation. The impact on the Corporation's future operating costs, revenues, and additional recovery from emergency funding, either federal, state or local, cannot be estimated.

**NOTE 22 - SUBSEQUENT EVENT**

On April 20, 2022, the City issued \$1,800,000 of general obligation bond anticipation notes for the purpose of golf course improvements and the purchase of a dump truck and chassis. The bond anticipation notes were issued at an interest rate of 2.75% and mature April 20, 2023.

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REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF GROVEPORT, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY/NET PENSION ASSET  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST EIGHT YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<i>Traditional Plan:</i>				
City's proportion of the net pension liability	0.031213%	0.032530%	0.031573%	0.030097%
City's proportionate share of the net pension liability	\$ 4,621,966	\$ 6,429,775	\$ 8,647,205	\$ 4,721,635
City's covered payroll	\$ 4,417,493	\$ 4,615,293	\$ 4,282,743	\$ 4,029,962
City's proportionate share of the net pension liability as a percentage of its covered payroll	104.63%	139.31%	201.91%	117.16%
Plan fiduciary net position as a percentage of the total pension liability	86.88%	82.17%	74.70%	84.66%
<i>Combined Plan:</i>				
City's proportion of the net pension asset	0.030116%	0.028294%	0.031555%	0.034509%
City's proportionate share of the net pension asset	\$ 86,934	\$ 59,000	\$ 35,286	\$ 46,978
City's covered payroll	\$ 131,986	\$ 126,693	\$ 134,957	\$ 141,338
City's proportionate share of the net pension asset as a percentage of its covered payroll	65.87%	46.57%	26.15%	33.24%
Plan fiduciary net position as a percentage of the total pension asset	157.67%	145.28%	126.64%	137.28%
<i>Member Directed Plan:</i>				
City's proportion of the net pension asset	0.013442%	0.019487%	0.022911%	0.021544%
City's proportionate share of the net pension asset	\$ 2,450	\$ 737	\$ 522	\$ 752
City's covered payroll	\$ 80,740	\$ 115,840	\$ 130,970	\$ 107,930
City's proportionate share of the net pension asset as a percentage of its covered payroll	3.03%	0.64%	0.40%	0.70%
Plan fiduciary net position as a percentage of the total pension asset	188.21%	118.84%	113.42%	124.46%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
0.030221%	0.030295%	0.030045%	0.030045%
\$ 6,862,675	\$ 5,247,476	\$ 3,623,763	\$ 3,541,914
\$ 3,849,883	\$ 3,727,875	\$ 3,707,625	\$ 3,369,215
178.26%	140.76%	97.74%	105.13%
77.25%	81.08%	86.45%	86.36%
0.035154%	0.033890%	0.033679%	0.033679%
\$ 19,566	\$ 16,492	\$ 12,967	\$ 3,534
\$ 136,842	\$ 118,142	\$ 123,108	\$ 81,377
14.30%	13.96%	10.53%	4.34%
116.55%	116.90%	114.83%	104.56%
0.013565%	0.013209%	n/a	n/a
\$ 57	\$ 50	n/a	n/a
\$ 55,750	\$ 66,283	n/a	n/a
0.10%	0.08%	n/a	n/a
103.40%	103.91%	n/a	n/a

**CITY OF GROVEPORT, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST EIGHT YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
City's proportion of the net pension liability	0.08191040%	0.07884120%	0.08022800%	0.08027400%
City's proportionate share of the net pension liability	\$ 5,583,905	\$ 5,311,164	\$ 6,548,725	\$ 4,926,800
City's covered payroll	\$ 2,248,084	\$ 1,993,868	\$ 2,025,284	\$ 1,973,611
City's proportionate share of the net pension liability as a percentage of its covered payroll	248.39%	266.37%	323.35%	249.63%
Plan fiduciary net position as a percentage of the total pension liability	70.65%	69.89%	63.07%	70.91%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION



<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
0.07799700%	0.08711700%	0.06671570%	0.06671570%
\$ 4,940,241	\$ 5,604,277	\$ 3,456,151	\$ 3,249,264
\$ 1,799,458	\$ 1,779,405	\$ 1,706,889	\$ 1,700,487
274.54%	314.95%	202.48%	191.08%
68.36%	66.77%	72.20%	73.00%

**CITY OF GROVEPORT, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY PENSION CONTRIBUTIONS  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<i>Traditional Plan:</i>				
Contractually required contribution	\$ 658,346	\$ 618,449	\$ 646,141	\$ 599,584
Contributions in relation to the contractually required contribution	<u>(658,346)</u>	<u>(618,449)</u>	<u>(646,141)</u>	<u>(599,584)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 4,702,471	\$ 4,417,493	\$ 4,615,293	\$ 4,282,743
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	14.00%
<i>Combined Plan:</i>				
Contractually required contribution	\$ 19,162	\$ 18,478	\$ 17,737	\$ 18,894
Contributions in relation to the contractually required contribution	<u>(19,162)</u>	<u>(18,478)</u>	<u>(17,737)</u>	<u>(18,894)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 136,871	\$ 131,986	\$ 126,693	\$ 134,957
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	14.00%
<i>Member Directed Plan:</i>				
Contractually required contribution	\$ 7,750	\$ 8,074	\$ 11,584	\$ 13,097
Contributions in relation to the contractually required contribution	<u>(7,750)</u>	<u>(8,074)</u>	<u>(11,584)</u>	<u>(13,097)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 77,500	\$ 80,740	\$ 115,840	\$ 130,970
Contributions as a percentage of covered payroll	10.00%	10.00%	10.00%	10.00%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$ 523,895	\$ 461,986	\$ 447,345	\$ 444,915	\$ 437,998	\$ 319,439
<u>(523,895)</u>	<u>(461,986)</u>	<u>(447,345)</u>	<u>(444,915)</u>	<u>(437,998)</u>	<u>(319,439)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 4,029,962	\$ 3,849,883	\$ 3,727,875	\$ 3,707,625	\$ 3,369,215	\$ 3,194,390
13.00%	12.00%	12.00%	12.00%	13.00%	10.00%
\$ 18,374	\$ 16,421	\$ 14,177	\$ 14,773	\$ 10,579	\$ 4,005
<u>(18,374)</u>	<u>(16,421)</u>	<u>(14,177)</u>	<u>(14,773)</u>	<u>(10,579)</u>	<u>(4,005)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 141,338	\$ 136,842	\$ 118,142	\$ 123,108	\$ 81,377	\$ 50,377
13.00%	12.00%	12.00%	12.00%	13.00%	7.95%
\$ 10,793	\$ 6,690	\$ 7,954			
<u>(10,793)</u>	<u>(6,690)</u>	<u>(7,954)</u>			
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>			
\$ 107,930	\$ 55,750	\$ 66,283			
10.00%	12.00%	12.00%			

**CITY OF GROVEPORT, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY PENSION CONTRIBUTIONS  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST TEN YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<i>Police:</i>				
Contractually required contribution	\$ 430,061	\$ 427,136	\$ 378,835	\$ 384,804
Contributions in relation to the contractually required contribution	<u>(430,061)</u>	<u>(427,136)</u>	<u>(378,835)</u>	<u>(384,804)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 2,263,479	\$ 2,248,084	\$ 1,993,868	\$ 2,025,284
Contributions as a percentage of covered payroll	19.00%	19.00%	19.00%	19.00%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$ 374,986	\$ 341,897	\$ 338,087	\$ 324,309	\$ 270,094	\$ 200,351
<u>(374,986)</u>	<u>(341,897)</u>	<u>(338,087)</u>	<u>(324,309)</u>	<u>(270,094)</u>	<u>(200,351)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 1,973,611	\$ 1,799,458	\$ 1,779,405	\$ 1,706,889	\$ 1,700,487	\$ 1,571,380
19.00%	19.00%	19.00%	19.00%	15.88%	12.75%

**CITY OF GROVEPORT, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET OPEB LIABILITY/NET OPEB ASSET  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST FIVE YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's proportion of the net OPEB liability/asset	0.030480%	0.031896%	0.031234%	0.029910%	0.029663%
City's proportionate share of the net OPEB liability/(asset)	\$ (543,026)	\$ 4,405,666	\$ 4,072,177	\$ 3,248,006	\$ 2,996,062
City's covered payroll	\$ 4,630,219	\$ 4,857,826	\$ 4,548,670	\$ 4,279,230	\$ 4,042,475
City's proportionate share of the net OPEB liability/asset as a percentage of its covered payroll	-11.73%	90.69%	89.52%	75.90%	74.11%
Plan fiduciary net position as a percentage of the total OPEB liability/asset	115.57%	47.80%	46.33%	54.14%	54.05%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF GROVEPORT, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET OPEB LIABILITY  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST FIVE YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's proportion of the net OPEB liability	0.08191040%	0.07884120%	0.08022800%	0.08027400%	0.07799700%
City's proportionate share of the net OPEB liability	\$ 867,854	\$ 788,772	\$ 730,599	\$ 4,548,235	\$ 3,702,342
City's covered payroll	\$ 2,248,084	\$ 1,993,868	\$ 2,025,284	\$ 1,973,611	\$ 1,799,458
City's proportionate share of the net OPEB liability as a percentage of its covered payroll	38.60%	39.56%	36.07%	230.45%	205.75%
Plan fiduciary net position as a percentage of the total OPEB liability	45.42%	47.08%	46.57%	14.13%	15.96%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF GROVEPORT, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY OPEB CONTRIBUTIONS  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contribution	\$ 3,100	\$ 3,229	\$ 4,633	\$ 5,240
Contributions in relation to the contractually required contribution	<u>(3,100)</u>	<u>(3,229)</u>	<u>(4,633)</u>	<u>(5,240)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 4,916,842	\$ 4,630,219	\$ 4,857,826	\$ 4,548,670
Contributions as a percentage of covered payroll	0.06%	0.07%	0.10%	0.12%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION



<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$ 46,030	\$ 82,904	\$ 76,920	\$ 79,978	\$ 34,506	\$ 130,824
<u>(46,030)</u>	<u>(82,904)</u>	<u>(76,920)</u>	<u>(79,978)</u>	<u>(34,506)</u>	<u>(130,824)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 4,279,230	\$ 4,042,475	\$ 3,912,300	\$ 3,830,733	\$ 3,450,592	\$ 3,244,767
1.08%	2.05%	1.97%	2.09%	1.00%	4.03%

**CITY OF GROVEPORT, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY OPEB CONTRIBUTIONS  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST TEN YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<i>Police:</i>				
Contractually required contribution	\$ 11,317	\$ 11,240	\$ 9,969	\$ 10,126
Contributions in relation to the contractually required contribution	<u>(11,317)</u>	<u>(11,240)</u>	<u>(9,969)</u>	<u>(10,126)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 2,263,479	\$ 2,248,084	\$ 1,993,868	\$ 2,025,284
Contributions as a percentage of covered payroll	0.50%	0.50%	0.50%	0.50%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$ 9,868	\$ 8,997	\$ 9,137	\$ 9,832	\$ 61,215	\$ 106,068
<u>(9,868)</u>	<u>(8,997)</u>	<u>(9,137)</u>	<u>(9,832)</u>	<u>(61,215)</u>	<u>(106,068)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 1,973,611	\$ 1,799,458	\$ 1,779,405	\$ 1,706,889	\$ 1,700,487	\$ 1,571,380
0.50%	0.50%	0.51%	0.58%	3.60%	6.75%

CITY OF GROVEPORT, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2021

PENSION

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OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

*Changes in benefit terms :*

- There were no changes in benefit terms from the amounts reported for 2014-2021.

*Changes in assumptions :*

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016.
- For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25% and (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75%.
- There were no changes in assumptions for 2018.
- For 2019, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%.
- There were no changes in assumptions for 2020.
- There were no changes in assumptions for 2021.

OHIO POLICE AND FIRE (OP&F) PENSION FUND

*Changes in benefit terms :*

- There were no changes in benefit terms from the amounts reported for 2014-2021.

*Changes in assumptions :*

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2017.
- For 2018, the following were the most significant changes of assumptions that affected the total pension since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.50% down to 8.00%, (b) changing the future salary increases from a range of 4.25%-11.00% to 3.75%-10.50%, (c) reduction in payroll increases from 3.75% down to 3.25%, (d) reduction in inflation assumptions from 3.25% down to 2.75% and (e) Cost of Living Adjustments (COLA) were reduced from 2.60% and 3.00% simple to 2.20% and 3.00% simple.
- There were no changes in assumptions for 2019.
- There were no changes in assumptions for 2020.
- There were no changes in assumptions for 2021.

(Continued)

CITY OF GROVEPORT, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2021

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

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OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

*Changes in benefit terms :*

- There were no changes in benefit terms from the amounts reported for 2017-2020.
- For 2021, the following were the most significant changes in benefit terms since the prior measurement date: the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care Plan. These changes are effective January 1, 2022 and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in the December 31, 2020 measurement date health care valuation. These changes significantly decreased the total OPEB liability for the measurement date December 31, 2020.

*Changes in assumptions :*

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017.
- For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%.
- For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96%, (b) The investment rate of return was decreased from 6.50% percent down to 6.00%, (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.50%, initial/3.25%, ultimate in 2028 up to 10.00%, initial/3.25% ultimate in 2029.
- For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.96% up to 3.16%, (b) the municipal bond rate was decreased from 3.71% up to 2.75% and (c) the health care cost trend rate was increased from 10.50%, initial/3.25%, ultimate in 2029 up to 10.50%, initial/3.50% ultimate in 2030.
- For 2021, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.16% up to 6.00%, (b) the municipal bond rate was decreased from 2.75% up to 2.00% and (c) the health care cost trend rate was decreased from 10.00%, initial/3.50%, ultimate in 2030 down to 8.50%, initial/3.50% ultimate in 2035.

OHIO POLICE AND FIRE (OP&F) PENSION FUND

*Changes in benefit terms :*

- There were no changes in benefit terms from the amounts reported for 2017-2018.
- For 2019, OP&F changed its retiree health care model from a self-insured health care plan to a stipend-based health care model.
- There were no changes in benefit terms from the amounts reported for 2020.
- There were no changes in benefit terms from the amounts reported for 2021.

*Changes in assumptions :*

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017.
- For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) DROP interest rate was reduced from 4.50% to 4.00%, (b) CPI-based COLA was reduced from 2.60% to 2.20%, (c) investment rate of return was reduced from 8.25% to 8.00%, (d) salary increases were reduced from 3.75% to 3.25% and (e) payroll growth was reduced from 3.75% to 3.25%.
- For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.24% up to 4.66%. For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 4.66% up to 3.56%.
- For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 4.66% up to 3.56%.
- For 2021, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.56% down to 2.96%.

COMBINING STATEMENTS  
AND INDIVIDUAL FUND SCHEDULES

**CITY OF GROVEPORT, OHIO**  
INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS

**GENERAL FUND**

The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the charter of the City and/or the general laws of Ohio.

Some funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis):

***Rainy Day Fund***

This fund accounts for income tax monies allocated in accordance with City Ordinances for the purpose of providing consistent delivery of public services in the event of a downturn in the City's economy. The maximum fund balance this fund may accumulate is \$1,500,000.

***Termination Fund***

This fund accumulates cash for the purpose of paying termination benefits upon retirement or separation from the City.

***Township Inspection Fund***

This fund receives fees for the purpose of inspections conducted by the City's building department.

***Flexible Spending Account Fund***

Payroll withholding account for employees specific to insurance programs of the City.

***Employee Withholding Fund***

Payroll withholding account for deductions specifically requested by employees.

***Senior Center Fund***

This fund receives fees, donations and transfers from the General Fund for senior specific programs.

**MAJOR SPECIAL REVENUE FUNDS**

***Recreation & Aquatic Center Fund***

The City receives charges for services for aquatic and recreation center operations.

**MAJOR DEBT SERVICE FUND**

***Debt Service Fund***

The debt service fund receives income tax collections and other revenue sources for the retirement of principal and interest associated with outstanding debt.

**MAJOR CAPITAL PROJECT FUND**

***Capital Improvement Fund***

This fund receives transfers and debt proceeds for the purchase and construction of capital improvements for the City.

**NONMAJOR SPECIAL REVENUE FUNDS**

The special revenue funds are used to account for all specific financial resources (other than major capital projects) that are legally restricted for specified expenditure purposes. The following are the special revenue funds which the City operates:

***Street Maintenance & Repair Fund***

The street fund accounts for revenues generated from license and gasoline taxes to be used on local roads within the City.

***State Highway Fund***

This fund accounts for the portion of state gasoline tax designated for maintenance of state highways within the City.

***Cemetery Fund***

This fund receives various charges for services associated with the operation of the City's cemetery.

***Parks Fund***

This fund accounts for fees charged for recreational activities and is used for park and recreation purposes.

***Tax Increment Financing Fund***

To account for payment in lieu of taxes associated with various business incentive agreements with corporations within the City.

***Senior Transportation Fund***

This fund receives grant monies for the purpose of providing transportation services to seniors within the community.

***Drug Education and Enforcement Fund***

This fund had received grant monies for the purpose of assisting with drug enforcement efforts within the City.

***Motor Vehicle Fund***

This fund receives money from the State of Ohio and the Franklin County Engineer for purposes of infrastructure improvements.

***DUI/OMVI Enforcement Fund***

This fund receives fines assessed from Mayor's Court for impaired drivers. Money is used for training and education purposes.

**CITY OF GROVEPORT, OHIO**  
INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS

**NONMAJOR SPECIAL REVENUE FUNDS (Continued)**

***Court Computer Fund***

This fund receives fines assessed from Mayor's Court for improvements to the Court computers and trainings.

***Cemetery Perpetual Care Fund***

This fund receives interest which may only be used for the beautification of the City's cemetery.

***Tree Fund***

This fund receives fines, licences and permits from developers for the replacement and planting of trees within the City.

***Transportation Services Fund***

This fund receives charges for services and transfers for the operation of the City's corporate park transportation program.

***Golf Course Fund***

This fund receives charges for services for the operation of the City's golf course.

***Local Coronavirus Relief Fund***

This fund receives federal grants and investment income to assist with the impact of COVID-19.

***Local Fiscal Recovery Fund***

This fund receives federal grants associated with the American Rescue Plan Act.

**NONMAJOR CAPITAL PROJECTS FUNDS**

***Recreation Center Capital Project Fund***

This fund receives 5% of total receipts received from the recreation and aquatic center which may only be used for capital improvements to recreational facilities.

***Golf Course Recovery Fund***

This fund receives 5% of total receipts net of debt proceeds received from the City's golf course which may only be used for capital improvements.

***Surety Bond Fund***

Money received from contractors for construction projects conducted within the City. For GAAP reporting purposes a portion of this fund's activity is included within business-type activities. This fund is not budgeted by the City and therefore a budgetary schedule is not prepared.

***Rarey's Port Building Construction Fund***

This fund receives debt proceeds for the purpose of constructing a commercial building at 674 Main Street located in Groveport, Ohio.

***Wert's Grove Building Construction Fund***

This fund receives debt proceeds for the purpose of constructing a commercial building at 480 Main Street located in Groveport, Ohio.



**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>			
Income taxes . . . . .	\$ 14,060,978	\$ 15,351,770	\$ 1,290,792
Property and other taxes . . . . .	420,433	503,841	83,408
Charges for services . . . . .	170,000	187,156	17,156
Fines, licenses and permits . . . . .	299,500	445,975	146,475
Intergovernmental . . . . .	106,371	153,331	46,960
Special assessments . . . . .	2,500	4,638	2,138
Investment income . . . . .	85,250	116,421	31,171
Other . . . . .	106,000	302,928	196,928
<b>Total revenues . . . . .</b>	<u>15,251,032</u>	<u>17,066,060</u>	<u>1,815,028</u>
<b>Expenditures:</b>			
Current:			
General government			
Mayor			
Personnel services . . . . .	216,629	206,553	10,076
Contractual services . . . . .	21,605	22,260	(655)
Materials and supplies . . . . .	10,360	6,654	3,706
<b>Total mayor . . . . .</b>	<u>248,594</u>	<u>235,467</u>	<u>13,127</u>
Finance			
Personnel services . . . . .	375,603	346,587	29,016
Contractual services . . . . .	621,406	494,512	126,894
Materials and supplies . . . . .	22,560	8,520	14,040
<b>Total finance . . . . .</b>	<u>1,019,569</u>	<u>849,619</u>	<u>169,950</u>
Law			
Personnel services . . . . .	213,779	210,842	2,937
Contractual services . . . . .	89,810	55,139	34,671
Materials and supplies . . . . .	5,000	3,164	1,836
<b>Total law . . . . .</b>	<u>308,589</u>	<u>269,145</u>	<u>39,444</u>
Legislative			
Personnel services . . . . .	194,395	180,424	13,971
Contractual services . . . . .	24,253	18,215	6,038
Materials and supplies . . . . .	63,500	45,433	18,067
<b>Total legislature . . . . .</b>	<u>282,148</u>	<u>244,072</u>	<u>38,076</u>
Real estate tax collection			
Contractual services . . . . .	16,200	7,088	9,112
<b>Total real estate tax collection . . . . .</b>	<u>16,200</u>	<u>7,088</u>	<u>9,112</u>
Audits and elections			
Contractual services . . . . .	19,000	18,869	131
<b>Total audits and election . . . . .</b>	<u>19,000</u>	<u>18,869</u>	<u>131</u>

-- Continued

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL FUND (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<b>Variance with Final Budget Positive (Negative)</b>
	<u>Final</u>	<u>Actual</u>	
Administration			
Personnel services. . . . .	\$ 347,733	\$ 314,658	\$ 33,075
Contractual services . . . . .	156,134	144,446	11,688
Materials and supplies. . . . .	62,123	57,342	4,781
Capital. . . . .	25,000	-	25,000
Total administration . . . . .	<u>590,990</u>	<u>516,446</u>	<u>74,544</u>
Facilities Management			
Personnel services. . . . .	435,682	421,565	14,117
Contractual services . . . . .	118,342	123,811	(5,469)
Materials and supplies. . . . .	22,037	11,314	10,723
Total facilities management. . . . .	<u>576,061</u>	<u>556,690</u>	<u>19,371</u>
Engineering			
Personnel services. . . . .	217,488	196,290	21,198
Contractual services . . . . .	149,021	63,306	85,715
Materials and supplies. . . . .	11,562	5,173	6,389
Total engineering. . . . .	<u>378,071</u>	<u>264,769</u>	<u>113,302</u>
Total general government. . . . .	<u>3,439,222</u>	<u>2,962,165</u>	<u>477,057</u>
Security of persons and property			
Police			
Personnel services. . . . .	4,070,299	3,892,868	177,431
Contractual services . . . . .	320,548	284,173	36,375
Materials and supplies. . . . .	193,525	147,878	45,647
Capital outlay . . . . .	120,260	118,984	1,276
Total police. . . . .	<u>4,704,632</u>	<u>4,443,903</u>	<u>260,729</u>
Total security of persons and property . . . . .	<u>4,704,632</u>	<u>4,443,903</u>	<u>260,729</u>
Public health and welfare			
County health district			
Contractual services . . . . .	53,537	53,537	-
Total county health district . . . . .	<u>53,537</u>	<u>53,537</u>	<u>-</u>
Total public health and welfare. . . . .	<u>53,537</u>	<u>53,537</u>	<u>-</u>
Economic development			
Economic development			
Personnel services. . . . .	167,633	158,599	9,034
Contractual services . . . . .	2,056,979	1,985,156	71,823
Materials and supplies. . . . .	10,807	5,518	5,289
Total economic development. . . . .	<u>2,235,419</u>	<u>2,149,273</u>	<u>86,146</u>
Total economic development . . . . .	<u>2,235,419</u>	<u>2,149,273</u>	<u>86,146</u>

-- Continued

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL FUND (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance with
	Final			Final Budget
				Positive
				(Negative)
Transportation				
Transportation services				
Personnel services. . . . .	\$ 108,546	\$ 94,168	\$ 14,378	
Contractual services. . . . .	4,986	2,184	2,802	
Materials and supplies. . . . .	3,080	2,542	538	
Total public service. . . . .	<u>116,612</u>	<u>98,894</u>	<u>17,718</u>	
Total transportation. . . . .	<u>116,612</u>	<u>98,894</u>	<u>17,718</u>	
Leisure time activity				
Recreation-parks				
Personnel services. . . . .	856,597	631,782	224,815	
Contractual services. . . . .	55,590	52,067	3,523	
Materials and supplies. . . . .	89,937	78,242	11,695	
Capital Outlay. . . . .	24,200	24,056	144	
Total recreation-parks. . . . .	<u>1,026,324</u>	<u>786,147</u>	<u>240,177</u>	
Community affairs				
Personnel services. . . . .	400,443	406,869	(6,426)	
Contractual services. . . . .	120,766	76,497	44,269	
Materials and supplies. . . . .	176,175	134,192	41,983	
Capital Outlay. . . . .	144,000	201,892	(57,892)	
Total community affairs. . . . .	<u>841,384</u>	<u>819,450</u>	<u>21,934</u>	
Senior transportation				
Personnel services. . . . .	174,252	88,434	85,818	
Contractual services. . . . .	27,675	18,862	8,813	
Materials and supplies. . . . .	16,373	15,107	1,266	
Capital Outlay. . . . .	10,972	11,665	(693)	
Total senior transportation. . . . .	<u>229,272</u>	<u>134,068</u>	<u>95,204</u>	
Administration - human resources				
Personnel services. . . . .	181,851	157,453	24,398	
Contractual services. . . . .	77,008	64,621	12,387	
Materials and supplies. . . . .	9,010	4,669	4,341	
Total administration - human resources . . . . .	<u>267,869</u>	<u>226,743</u>	<u>41,126</u>	
Total leisure time activity. . . . .	<u>2,364,849</u>	<u>1,966,408</u>	<u>398,441</u>	
Community Environment				
Building and zoning				
Personnel services. . . . .	556,839	548,962	7,877	
Contractual services. . . . .	244,803	157,619	87,184	
Materials and supplies. . . . .	13,575	5,992	7,583	
Total building and zoning. . . . .	<u>815,217</u>	<u>712,573</u>	<u>102,644</u>	
Total community environment . . . . .	<u>815,217</u>	<u>712,573</u>	<u>102,644</u>	
Debt Service:				
Principal . . . . .	264,087	235,870	28,217	
Interest. . . . .	117,616	81,384	36,232	
Bond issuance costs. . . . .	30,000	-	30,000	
Total debt service . . . . .	<u>411,703</u>	<u>317,254</u>	<u>94,449</u>	
Total expenditures . . . . .	<u>14,141,191</u>	<u>12,704,007</u>	<u>1,437,184</u>	
Excess (deficiency) of revenues				
over (under) expenditures . . . . .	<u>1,109,841</u>	<u>4,362,053</u>	<u>3,252,212</u>	

- - Continued

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL FUND (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
<b>Other financing sources (uses):</b>			
Sale of capital assets . . . . .	\$ 500	\$ 3,338	\$ 2,838
Capital lease transaction . . . . .	136,460	52,313	(84,147)
Transfers (out) . . . . .	<u>(4,091,536)</u>	<u>(2,732,900)</u>	<u>1,358,636</u>
Total other financing sources (uses) . . . . .	<u>(3,954,576)</u>	<u>(2,677,249)</u>	<u>1,277,327</u>
 Net change in fund balance . . . . .	 (2,844,735)	 1,684,804	 4,529,539
 <b>Fund balance at beginning of year . . .</b>	 3,651,266	 3,651,266	 -
<b>Prior year encumbrances appropriated . . . . .</b>	<u>335,694</u>	<u>335,694</u>	<u>-</u>
 <b>Fund balance at end of year. . . . .</b>	<u>\$ 1,142,225</u>	<u>\$ 5,671,764</u>	<u>\$ 4,529,539</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 RAINY DAY FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b> <b>Positive</b> <b>(Negative)</b>
<b>Revenues:</b>			
Income taxes . . . . .	\$ 150,000	\$ 150,000	\$ -
Total revenues. . . . .	<u>150,000</u>	<u>150,000</u>	<u>-</u>
<b>Expenditures:</b>			
Total expenditures. . . . .	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance. . . . .	150,000	150,000	-
<b>Fund balance at beginning of year . . . . .</b>	<u>1,841,667</u>	<u>1,841,667</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ 1,991,667</u>	<u>\$ 1,991,667</u>	<u>\$ -</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 TERMINATION FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amount</u>		<b>Variance with Final Budget Positive (Negative)</b>
	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
<b>Revenues:</b>			
Total revenues. . . . .	\$ -	\$ -	\$ -
<b>Expenditures:</b>			
Security of persons and property:			
Police			
Personal services . . . . .	111,425	50,449	60,976
Transportation			
Street department			
Personal services . . . . .	8,089	-	8,089
Leisure time activity			
Recreation-center operations			
Personnel services. . . . .	42,121	3,757	38,364
Community affairs			
Personnel services. . . . .	26,000	25,369	631
Administration - human resources			
Personnel services. . . . .	6,000	5,119	881
Recreation-parks			
Personnel services. . . . .	20,000	16,164	3,836
Recreation-golf			
Personnel services. . . . .	-	4,582	(4,582)
Utilities			
Personnel services. . . . .	43,323	-	43,323
Total expenditures. . . . .	<u>256,958</u>	<u>105,440</u>	<u>151,518</u>
Excess (deficiency) of revenues over (under) expenditures. . . . .	<u>(256,958)</u>	<u>(105,440)</u>	<u>151,518</u>
<b>Other financing sources:</b>			
Transfers in. . . . .	12,900	17,600	4,700
Total other financing sources. . . . .	<u>12,900</u>	<u>17,600</u>	<u>4,700</u>
Net change in fund balance. . . . .	(244,058)	(87,840)	156,218
<b>Fund balance at beginning of year . . . . .</b>	<u>244,058</u>	<u>244,058</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ -</u>	<u>\$ 156,218</u>	<u>\$ 156,218</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 TOWNSHIP INSPECTION FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amount</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
<b>Revenues:</b>			
Fines, licenses and permits . . . . .	\$ 27,717	\$ 23,623	\$ (4,094)
Total revenues . . . . .	<u>27,717</u>	<u>23,623</u>	<u>(4,094)</u>
<b>Expenditures:</b>			
Community Environment			
Building and zoning			
Contractual services . . . . .	37,281	28,969	8,312
Total expenditures . . . . .	<u>37,281</u>	<u>28,969</u>	<u>8,312</u>
Excess (deficiency) of revenues over (under) expenditures. . . . .	<u>(9,564)</u>	<u>(5,346)</u>	<u>4,218</u>
Net change in fund balance. . . . .	<u>(9,564)</u>	<u>(5,346)</u>	<u>4,218</u>
<b>Fund balance at beginning of year. . . . .</b>	<u>9,564</u>	<u>9,564</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ -</u>	<u>\$ 4,218</u>	<u>\$ 4,218</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 FLEXIBLE SPENDING FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Other . . . . .	\$ 50,000	\$ 48,989	\$ (1,011)
Total revenues . . . . .	<u>50,000</u>	<u>48,989</u>	<u>(1,011)</u>
<b>Expenditures:</b>			
General Government			
Finance			
Contractual services . . . . .	51,942	46,838	5,104
Total expenditures . . . . .	<u>51,942</u>	<u>46,838</u>	<u>5,104</u>
Net change in fund balance. . . . .	(1,942)	2,151	4,093
<b>Fund balance at beginning of year. .</b>	<u>26,203</u>	<u>26,203</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ 24,261</u>	<u>\$ 28,354</u>	<u>\$ 4,093</u>



**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 EMPLOYEE WITHHOLDING FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amount</u>		<u>Variance with Final Budget Positive (Negative)</u>
	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>			
Other . . . . .	\$ 82,000	\$ 77,755	\$ (4,245)
Total revenues . . . . .	<u>82,000</u>	<u>77,755</u>	<u>(4,245)</u>
<b>Expenditures:</b>			
General Government			
Finance			
Contractual services . . . . .	82,256	77,701	4,555
Total expenditures . . . . .	<u>82,256</u>	<u>77,701</u>	<u>4,555</u>
Net change in fund balance. . . . .	(256)	54	310
<b>Fund balance at beginning of year. .</b>	<u>1,722</u>	<u>1,722</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ 1,466</u>	<u>\$ 1,776</u>	<u>\$ 310</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 SENIOR CENTER FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amount		Variance with Final Budget Positive (Negative)
	Final	Actual	
<b>Revenues:</b>			
Charges for services . . . . .	\$ 2,700	\$ 5,984	\$ 3,284
Contributions and donations. . . . .	-	1,214	1,214
Other. . . . .	600	53	(547)
<b>Total revenues</b> . . . . .	<b>3,300</b>	<b>7,251</b>	<b>3,951</b>
<b>Expenditures:</b>			
Current:			
Leisure time activity			
Recreation-senior center			
Personnel services. . . . .	81,083	67,029	14,054
Contractual services . . . . .	22,017	15,171	6,846
Materials and supplies. . . . .	8,100	5,504	2,596
Total recreation - senior center. . . . .	111,200	87,704	23,496
Total leisure time activity. . . . .	111,200	87,704	23,496
Total expenditures . . . . .	111,200	87,704	23,496
Excess (deficiency) of revenues over (under) expenditures . . . . .	(107,900)	(80,453)	27,447
<b>Other financing sources (uses):</b>			
Transfers in . . . . .	107,900	107,900	-
Total other financing sources (uses). . . . .	107,900	107,900	-
Net change in fund balance . . . . .	-	27,447	27,447
<b>Fund balance at beginning of year . . .</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balance at end of year. . . . .</b>	<b>\$ -</b>	<b>\$ 27,447</b>	<b>\$ 27,447</b>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 RECREATION & AQUATIC CENTER FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amount</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
<b>Revenues:</b>			
Charges for services . . . . .	\$ 653,794	\$ 756,861	\$ 103,067
Other. . . . .	10,000	4,470	(5,530)
Total revenues . . . . .	<u>663,794</u>	<u>761,331</u>	<u>97,537</u>
<b>Expenditures:</b>			
Current:			
Leisure time activity			
Recreation-senior center			
Contractual services . . . . .	492	196	296
Materials and supplies. . . . .	1,756	255	1,501
Total recreation - senior center. . . . .	<u>2,248</u>	<u>451</u>	<u>1,797</u>
Recreation-aquatic			
Contractual services . . . . .	187,210	112,477	74,733
Materials and supplies. . . . .	96,418	47,405	49,013
Total recreation-aquatic . . . . .	<u>283,628</u>	<u>159,882</u>	<u>123,746</u>
Recreation-aquatic indoor			
Contractual services . . . . .	36,152	20,851	15,301
Materials and supplies. . . . .	58,102	13,995	44,107
Total recreation-aquatic indoor. . . . .	<u>94,254</u>	<u>34,846</u>	<u>59,408</u>
Recreation-center operations			
Personnel services. . . . .	629,419	545,837	83,582
Contractual services . . . . .	309,464	252,048	57,416
Materials and supplies. . . . .	87,980	38,026	49,954
Total recreation-center operations . . . . .	<u>1,026,863</u>	<u>835,911</u>	<u>190,952</u>
Recreation-center fitness			
Contractual services . . . . .	36,431	32,307	4,124
Materials and supplies. . . . .	22,466	6,147	16,319
Total recreation-center fitness . . . . .	<u>58,897</u>	<u>38,454</u>	<u>20,443</u>
Recreation-center athletics			
Contractual services . . . . .	43,297	20,282	23,015
Materials and supplies. . . . .	17,775	4,576	13,199
Total recreation-center athletics . . . . .	<u>61,072</u>	<u>24,858</u>	<u>36,214</u>
Recreation-center programs			
Contractual services . . . . .	5,346	2,001	3,345
Materials and supplies. . . . .	6,994	2,335	4,659
Total recreation-center programs . . . . .	<u>12,340</u>	<u>4,336</u>	<u>8,004</u>

- - Continued

CITY OF GROVEPORT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 RECREATION & AQUATIC FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amount</u>		<u>Variance with Final Budget Positive (Negative)</u>
	<u>Final</u>	<u>Actual</u>	
Recreation-center			
Personnel services . . . . .	\$ 756,138	\$ 693,894	\$ 62,244
Contractual services . . . . .	13,042	2,610	10,432
Materials and supplies. . . . .	6,750	3,339	3,411
Total recreation-center. . . . .	<u>775,930</u>	<u>699,843</u>	<u>76,087</u>
Recreation-facility management			
Contractual services . . . . .	322,354	235,320	87,034
Total recreation-facility management . . . . .	<u>322,354</u>	<u>235,320</u>	<u>87,034</u>
Total leisure time activity. . . . .	<u>2,637,586</u>	<u>2,033,901</u>	<u>603,685</u>
Debt Service:			
Principal . . . . .	7,298	6,763	535
Interest. . . . .	1,741	1,579	162
Total debt service . . . . .	<u>9,039</u>	<u>8,342</u>	<u>697</u>
Total expenditures . . . . .	<u>2,646,625</u>	<u>2,042,243</u>	<u>604,382</u>
Excess (deficiency) of revenues over (under) expenditures . . . . .	<u>(1,982,831)</u>	<u>(1,280,912)</u>	<u>701,919</u>
<b>Other financing sources (uses):</b>			
Transfers in . . . . .	2,038,924	1,400,000	(638,924)
Transfers out. . . . .	(12,900)	(12,900)	-
Total other financing sources (uses). . . . .	<u>2,026,024</u>	<u>1,387,100</u>	<u>(638,924)</u>
Net change in fund balance . . . . .	43,193	106,188	62,995
<b>Fund balance at beginning of year . . .</b>	<u>(16,762)</u>	<u>(16,762)</u>	<u>-</u>
<b>Prior year encumbrances appropriated . . . . .</b>	<u>56,497</u>	<u>56,497</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ 82,928</u>	<u>\$ 145,923</u>	<u>\$ 62,995</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 DEBT SERVICE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Income taxes . . . . .	\$ 780,337	\$ 903,046	\$ 122,709
Other . . . . .	-	30,512	30,512
Total revenues . . . . .	<u>780,337</u>	<u>933,558</u>	<u>153,221</u>
<b>Expenditures:</b>			
General government:			
Contractual services. . . . .	3,117,277	24,988	3,092,289
Debt service:			
Principal . . . . .	1,568,822	1,558,273	10,549
Interest . . . . .	323,206	231,207	91,999
Issuance costs . . . . .	30,000	-	30,000
Total expenditures . . . . .	<u>5,039,305</u>	<u>1,814,468</u>	<u>3,224,837</u>
Net change in fund balance. . . . .	(4,258,968)	(880,910)	3,378,058
<b>Fund balance at beginning of year . . . . .</b>	<u>4,258,968</u>	<u>4,258,968</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ -</u>	<u>\$ 3,378,058</u>	<u>\$ 3,378,058</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 CAPITAL IMPROVEMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amount</u>		<u>Variance with Final Budget Positive (Negative)</u>
	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>			
Income taxes . . . . .	\$ 1,597,674	\$ 1,806,090	\$ 208,416
Intergovernmental . . . . .	1,005,930	975,458	(30,472)
Other . . . . .	-	30,012	30,012
<b>Total revenues . . . . .</b>	<b>2,603,604</b>	<b>2,811,560</b>	<b>207,956</b>
<b>Expenditures:</b>			
Contractual services . . . . .	871,336	51,164	820,172
Capital outlay . . . . .	3,816,299	2,620,698	1,195,601
<b>Total expenditures . . . . .</b>	<b>4,687,635</b>	<b>2,671,862</b>	<b>2,015,773</b>
Excess (deficiency) of revenues over (under) expenditures . . . . .	(2,084,031)	139,698	(1,807,817)
<b>Other financing sources:</b>			
Loan proceeds . . . . .	1,390,194	274,242	(1,115,952)
<b>Total other financing sources . . . . .</b>	<b>1,390,194</b>	<b>274,242</b>	<b>(1,115,952)</b>
Net change in fund balance . . . . .	(693,837)	413,940	1,107,777
<b>Fund balance at beginning of year . . . . .</b>	<b>(176,766)</b>	<b>(176,766)</b>	<b>-</b>
<b>Prior year encumbrances appropriated . . . . .</b>	<b>870,603</b>	<b>870,603</b>	<b>-</b>
<b>Fund balance at end of year . . . . .</b>	<b>\$ -</b>	<b>\$ 1,107,777</b>	<b>\$ 1,107,777</b>

**CITY OF GROVEPORT, OHIO**

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2021

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Capital Projects Fund</b>	<b>Total Nonmajor Governmental Funds</b>
<b>Assets:</b>			
Equity in pooled cash and investments . . . . .	\$ 2,005,479	\$ 4,821,938	\$ 6,827,417
Cash with fiscal agent . . . . .	32,357	-	32,357
Receivables:			
Accounts . . . . .	46,434	-	46,434
Intergovernmental . . . . .	460,663	-	460,663
Materials and supplies inventory . . . . .	98,545	-	98,545
Prepayments . . . . .	78,103	-	78,103
Inventory held for resale . . . . .	6,904	-	6,904
	<hr/>	<hr/>	<hr/>
Total assets . . . . .	\$ 2,728,485	\$ 4,821,938	\$ 7,550,423
	<hr/>	<hr/>	<hr/>
<b>Liabilities:</b>			
Accounts payable . . . . .	\$ 71,242	\$ -	\$ 71,242
Contracts payable . . . . .	1,098	683,405	684,503
Accrued wages and benefits . . . . .	38,609	-	38,609
Due to other governments . . . . .	21,939	-	21,939
Unearned revenue . . . . .	293,305	-	293,305
Deposits held and due to others. . . . .	-	456	456
	<hr/>	<hr/>	<hr/>
Total liabilities . . . . .	426,193	683,861	1,110,054
	<hr/>	<hr/>	<hr/>
<b>Deferred inflows of resources:</b>			
Intergovernmental revenue not available . . . . .	367,880	-	367,880
	<hr/>	<hr/>	<hr/>
Total deferred inflows of resources . . . . .	367,880	-	367,880
	<hr/>	<hr/>	<hr/>
<b>Fund balances:</b>			
Nonspendable . . . . .	176,648	-	176,648
Restricted . . . . .	821,220	3,845,384	4,666,604
Committed . . . . .	936,544	292,693	1,229,237
	<hr/>	<hr/>	<hr/>
Total fund balances. . . . .	1,934,412	4,138,077	6,072,489
	<hr/>	<hr/>	<hr/>
Total liabilities, deferred inflows of resources and fund balances . . . . .	\$ 2,728,485	\$ 4,821,938	\$ 7,550,423
	<hr/>	<hr/>	<hr/>

**CITY OF GROVEPORT, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2021

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Capital Projects Fund</b>	<b>Total Nonmajor Governmental Funds</b>
<b>Revenues:</b>			
Payment in lieu of taxes . . . . .	\$ 258,389	\$ -	\$ 258,389
Charges for services . . . . .	1,201,725	164,974	1,366,699
Fines, licenses and permits . . . . .	3,090	-	3,090
Intergovernmental . . . . .	1,143,163	-	1,143,163
Investment income . . . . .	1,826	3,986	5,812
Other . . . . .	81,673	-	81,673
	<hr/>	<hr/>	<hr/>
Total revenues . . . . .	2,689,866	168,960	2,858,826
	<hr/>	<hr/>	<hr/>
<b>Expenditures:</b>			
Current:			
General government . . . . .	264,585	-	264,585
Security of persons and property . . . . .	53,340	-	53,340
Public health and welfare. . . . .	64,569	-	64,569
Transportation . . . . .	1,640,173	-	1,640,173
Community environment . . . . .	34,897	-	34,897
Leisure time activity. . . . .	1,467,689	-	1,467,689
Economic development. . . . .	526	-	526
Capital outlay . . . . .	-	3,773,319	3,773,319
Debt service:			
Principal retirement. . . . .	107,386	-	107,386
Interest and fiscal charges . . . . .	4,852	-	4,852
Bond issuance costs. . . . .	-	72,378	72,378
	<hr/>	<hr/>	<hr/>
Total expenditures . . . . .	3,638,017	3,845,697	7,483,714
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues under expenditures . . . . .	(948,151)	(3,676,737)	(4,624,888)
	<hr/>	<hr/>	<hr/>
<b>Other financing sources (uses):</b>			
Bonds issued . . . . .	-	7,573,000	7,573,000
Transfers in. . . . .	1,225,000	-	1,225,000
Transfers (out) . . . . .	(4,700)	-	(4,700)
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses) . . . . .	1,220,300	7,573,000	8,793,300
	<hr/>	<hr/>	<hr/>
Net change in fund balances . . . . .	272,149	3,896,263	4,168,412
	<hr/>	<hr/>	<hr/>
<b>Fund balances at beginning of year. . . . .</b>	1,662,263	241,814	1,904,077
	<hr/>	<hr/>	<hr/>
<b>Fund balances at end of year . . . . .</b>	<u>\$ 1,934,412</u>	<u>\$ 4,138,077</u>	<u>\$ 6,072,489</u>



**CITY OF GROVEPORT, OHIO**

COMBINING BALANCE SHEET  
 NONMAJOR SPECIAL REVENUE FUNDS  
 DECEMBER 31, 2021

	<b>Street Maintenance &amp; Repair</b>	<b>State Highway</b>	<b>Cemetery</b>
<b>Assets:</b>			
Equity in pooled cash and investments . . . .	\$ 167,910	\$ 190,025	\$ 64,322
Cash with fiscal agent . . . . .	-	-	-
Receivables:			
Accounts . . . . .	-	-	864
Intergovernmental . . . . .	426,113	34,550	-
Materials and supplies inventory . . . . .	29,498	29,498	-
Prepayments . . . . .	45,413	167	972
Inventory held for resale . . . . .	-	-	-
Total assets . . . . .	<u>\$ 668,934</u>	<u>\$ 254,240</u>	<u>\$ 66,158</u>
<b>Liabilities:</b>			
Accounts payable . . . . .	\$ 15,690	\$ -	\$ -
Contracts payable . . . . .	-	-	-
Accrued wages and benefits . . . . .	23,711	-	-
Due to other governments . . . . .	12,032	-	-
Unearned revenue . . . . .	-	-	-
Total liabilities . . . . .	<u>51,433</u>	<u>-</u>	<u>-</u>
<b>Deferred inflows of resources:</b>			
Intergovernmental revenue not available . . . .	<u>340,289</u>	<u>27,591</u>	<u>-</u>
<b>Fund balances:</b>			
Nonspendable . . . . .	74,911	29,665	972
Restricted . . . . .	202,301	196,984	65,186
Committed . . . . .	-	-	-
Total fund balances . . . . .	<u>277,212</u>	<u>226,649</u>	<u>66,158</u>
Total liabilities, deferred inflows of resources and fund balances . . . . .	<u>\$ 668,934</u>	<u>\$ 254,240</u>	<u>\$ 66,158</u>

<u>Parks</u>	<u>Drug Education &amp; Enforcement</u>	<u>Motor Vehicle</u>	<u>DUI/OMVI Enforcement</u>	<u>Court Computer</u>	<u>Cemetery Perpetual Care</u>
\$ 423,931	\$ 5,728	\$ 208,097	\$ 18,327	\$ 6,621	\$ 85,489
-	-	32,357	-	-	-
-	-	-	-	130	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 423,931</u>	<u>\$ 5,728</u>	<u>\$ 240,454</u>	<u>\$ 18,327</u>	<u>\$ 6,751</u>	<u>\$ 85,489</u>
\$ 1,282	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,282</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	5,728	240,454	18,327	6,751	85,489
422,649	-	-	-	-	-
<u>422,649</u>	<u>5,728</u>	<u>240,454</u>	<u>18,327</u>	<u>6,751</u>	<u>85,489</u>
<u>\$ 423,931</u>	<u>\$ 5,728</u>	<u>\$ 240,454</u>	<u>\$ 18,327</u>	<u>\$ 6,751</u>	<u>\$ 85,489</u>

(Continued)

CITY OF GROVEPORT, OHIO

COMBINING BALANCE SHEET  
 NONMAJOR SPECIAL REVENUE FUNDS  
 DECEMBER 31, 2021

	Tree Fund	Recreation & Aquatic Center Fund	Golf Course Fund	Transportation Services Fund	Local Fiscal Recovery Fund	Total Nonmajor Special Revenue Funds
<b>Assets:</b>						
Equity in pooled cash and investments . . . . .	\$ 263,784	\$ -	\$ 219,809	\$ 57,033	\$ 294,403	\$ 2,005,479
Cash with fiscal agent . . . . .	-	-	-	-	-	32,357
Receivables:						
Accounts . . . . .	-	-	3,139	42,301	-	46,434
Intergovernmental . . . . .	-	-	-	-	-	460,663
Materials and supplies inventory . . . . .	-	-	39,549	-	-	98,545
Prepayments . . . . .	167	-	26,150	5,234	-	78,103
Inventory held for resale . . . . .	-	-	6,904	-	-	6,904
<b>Total assets . . . . .</b>	<b>\$ 263,951</b>	<b>\$ -</b>	<b>\$ 295,551</b>	<b>\$ 104,568</b>	<b>\$ 294,403</b>	<b>\$ 2,728,485</b>
<b>Liabilities:</b>						
Accounts payable . . . . .	\$ 23,250	\$ -	\$ 3,981	\$ 27,039	\$ -	\$ 71,242
Contracts payable . . . . .	-	-	-	-	1,098	1,098
Accrued wages and benefits . . . . .	-	-	14,898	-	-	38,609
Due to other governments . . . . .	-	-	9,907	-	-	21,939
Unearned revenue . . . . .	-	-	-	-	293,305	293,305
<b>Total liabilities . . . . .</b>	<b>23,250</b>	<b>-</b>	<b>28,786</b>	<b>27,039</b>	<b>294,403</b>	<b>426,193</b>
<b>Deferred inflows of resources:</b>						
Intergovernmental revenue not available . . . . .	-	-	-	-	-	367,880
<b>Fund balances:</b>						
Nonspendable . . . . .	167	-	65,699	5,234	-	176,648
Restricted . . . . .	-	-	-	-	-	821,220
Committed . . . . .	240,534	-	201,066	72,295	-	936,544
<b>Total fund balances . . . . .</b>	<b>240,701</b>	<b>-</b>	<b>266,765</b>	<b>77,529</b>	<b>-</b>	<b>1,934,412</b>
<b>Total liabilities, deferred inflows of resources and fund balances . . . . .</b>	<b>\$ 263,951</b>	<b>\$ -</b>	<b>\$ 295,551</b>	<b>\$ 104,568</b>	<b>\$ 294,403</b>	<b>\$ 2,728,485</b>

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**CITY OF GROVEPORT, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2021

	<b>Street Maintenance &amp; Repair</b>	<b>State Highway Fund</b>	<b>Cemetery Fund</b>	<b>Parks Fund</b>
<b>Revenues:</b>				
Payment in lieu of taxes . . . . .	\$ -	\$ -	\$ -	\$ -
Charges for services . . . . .	-	-	37,586	91,957
Fines, licenses and permits . . . . .	-	-	-	-
Intergovernmental . . . . .	974,973	79,051	-	-
Investment income . . . . .	-	1,084	-	-
Other . . . . .	78,411	-	-	-
<b>Total revenues . . . . .</b>	<b>1,053,384</b>	<b>80,135</b>	<b>37,586</b>	<b>91,957</b>
<b>Expenditures:</b>				
Current:				
General government . . . . .	-	-	-	-
Security of persons and property . . . . .	-	-	-	-
Public health and welfare . . . . .	-	-	47,792	-
Transportation . . . . .	1,286,470	39,158	-	-
Community environment . . . . .	-	-	-	-
Leisure time activity . . . . .	-	-	-	45,453
Economic development . . . . .	-	-	-	-
Debt service:				
Principal retirement . . . . .	14,982	-	-	-
Interest and fiscal charges . . . . .	1,213	-	-	-
<b>Total expenditures . . . . .</b>	<b>1,302,665</b>	<b>39,158</b>	<b>47,792</b>	<b>45,453</b>
Excess (deficiency) of revenues over (under) expenditures . . . . .	(249,281)	40,977	(10,206)	46,504
<b>Other financing sources:</b>				
Transfers in . . . . .	150,000	-	-	75,000
Transfers (out) . . . . .	-	-	-	-
<b>Total other financing sources . . . . .</b>	<b>150,000</b>	<b>-</b>	<b>-</b>	<b>75,000</b>
Net change in fund balances . . . . .	(99,281)	40,977	(10,206)	121,504
<b>Fund balances at beginning of year . . . . .</b>	<b>376,493</b>	<b>185,672</b>	<b>76,364</b>	<b>301,145</b>
<b>Fund balances at end of year . . . . .</b>	<b>\$ 277,212</b>	<b>\$ 226,649</b>	<b>\$ 66,158</b>	<b>\$ 422,649</b>

<b>Tax Increment Financing Fund</b>	<b>Senior Transportation Fund</b>	<b>Drug Education &amp; Enforcement</b>	<b>Motor Vehicle Fund</b>	<b>DUI/OMVI Enforcement Fund</b>	<b>Court Computer Fund</b>	<b>Cemetery Perpetual Care Fund</b>
\$ 258,389	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	7,900
-	12,354	1,392	74,295	250	2,840	-
-	-	-	-	-	-	75
-	-	-	-	-	-	-
<u>258,389</u>	<u>12,354</u>	<u>1,392</u>	<u>74,295</u>	<u>250</u>	<u>2,840</u>	<u>7,975</u>
258,389	-	-	-	-	-	-
-	-	10,751	-	24,484	-	-
-	-	-	-	-	-	16,777
-	-	-	-	-	-	-
-	12,354	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>258,389</u>	<u>12,354</u>	<u>10,751</u>	<u>-</u>	<u>24,484</u>	<u>-</u>	<u>16,777</u>
-	-	(9,359)	74,295	(24,234)	2,840	(8,802)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	(9,359)	74,295	(24,234)	2,840	(8,802)
-	-	15,087	166,159	42,561	3,911	94,291
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,728</u>	<u>\$ 240,454</u>	<u>\$ 18,327</u>	<u>\$ 6,751</u>	<u>\$ 85,489</u>

-- Continued

CITY OF GROVEPORT, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2021

	Tree Fund	Golf Course Fund	Transportation Services Fund	Local Coronavirus Relief Fund	Local Fiscal Recovery Fund	Total Nonmajor Special Revenue Funds
<b>Revenues:</b>						
Payment in lieu of taxes . . . . .	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 258,389
Charges for services . . . . .	164,800	701,176	198,306	-	-	1,201,725
Fines, licenses and permits . . . . .	-	-	-	-	-	3,090
Intergovernmental . . . . .	-	-	-	-	1,098	1,143,163
Investment income . . . . .	591	-	-	76	-	1,826
Other . . . . .	-	2,607	655	-	-	81,673
<b>Total revenues . . . . .</b>	<b>165,391</b>	<b>703,783</b>	<b>198,961</b>	<b>76</b>	<b>1,098</b>	<b>2,689,866</b>
<b>Expenditures:</b>						
Current:						
General government . . . . .	-	-	-	6,196	-	264,585
Security of persons and property . . . . .	-	-	-	18,105	-	53,340
Public health and welfare . . . . .	-	-	-	-	-	64,569
Transportation . . . . .	-	-	309,532	3,915	1,098	1,640,173
Community environment . . . . .	34,897	-	-	-	-	34,897
Leisure time activity . . . . .	-	1,389,989	-	19,893	-	1,467,689
Economic development . . . . .	-	-	-	526	-	526
Debt service:						
Principal retirement . . . . .	-	92,404	-	-	-	107,386
Interest and fiscal charges . . . . .	-	3,639	-	-	-	4,852
<b>Total expenditures . . . . .</b>	<b>34,897</b>	<b>1,486,032</b>	<b>309,532</b>	<b>48,635</b>	<b>1,098</b>	<b>3,638,017</b>
Excess (deficiency) of revenues over (under) expenditures . . . . .	130,494	(782,249)	(110,571)	(48,559)	-	(948,151)
<b>Other financing sources:</b>						
Transfers in . . . . .	-	900,000	100,000	-	-	1,225,000
Transfers (out) . . . . .	-	(4,700)	-	-	-	(4,700)
<b>Total other financing sources . . . . .</b>	<b>-</b>	<b>895,300</b>	<b>100,000</b>	<b>-</b>	<b>-</b>	<b>1,220,300</b>
Net change in fund balances . . . . .	130,494	113,051	(10,571)	(48,559)	-	272,149
<b>Fund balances at beginning of year . . . . .</b>	<b>110,207</b>	<b>153,714</b>	<b>88,100</b>	<b>48,559</b>	<b>-</b>	<b>1,662,263</b>
<b>Fund balances at end of year . . . . .</b>	<b>\$ 240,701</b>	<b>\$ 266,765</b>	<b>\$ 77,529</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,934,412</b>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 STREET MAINTENANCE AND REPAIR FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amount</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
<b>Revenues:</b>			
Intergovernmental . . . . .	\$ 835,000	\$ 972,015	\$ 137,015
Other. . . . .	5,000	78,411	73,411
Total revenues . . . . .	<u>840,000</u>	<u>1,050,426</u>	<u>210,426</u>
<b>Expenditures:</b>			
Current:			
Transportation			
Street department			
Personnel services . . . . .	977,196	883,847	93,349
Contractual services. . . . .	209,062	235,460	(26,398)
Materials and supplies. . . . .	254,083	210,613	43,470
Capital outlay. . . . .	61,029	24,573	36,456
Debt Service:			
Principal . . . . .	14,983	14,982	1
Interest. . . . .	1,214	1,213	1
Total transportation. . . . .	<u>1,517,567</u>	<u>1,370,688</u>	<u>146,879</u>
Total expenditures . . . . .	<u>1,517,567</u>	<u>1,370,688</u>	<u>146,879</u>
Excess (deficiency) of revenues over (under) expenditures. . . . .	(677,567)	(320,262)	357,305
<b>Other financing sources:</b>			
Transfers in. . . . .	<u>388,778</u>	<u>150,000</u>	<u>(238,778)</u>
Total other financing sources. . . . .	<u>388,778</u>	<u>150,000</u>	<u>(238,778)</u>
Net change in fund balance. . . . .	(288,789)	(170,262)	118,527
<b>Fund balance at beginning of year . . . . .</b>	257,516	257,516	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>31,273</u>	<u>31,273</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 118,527</u>	<u>\$ 118,527</u>



**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 STATE HIGHWAY IMPROVEMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Intergovernmental . . . . .	\$ 67,500	\$ 78,811	\$ 11,311
Investment income . . . . .	1,000	1,084	84
Total revenues . . . . .	<u>68,500</u>	<u>79,895</u>	<u>11,395</u>
<b>Expenditures:</b>			
Current:			
Transportation			
Public service			
Contractual . . . . .	244,903	105,026	139,877
Capital outlay . . . . .	5,070	9,059	(3,989)
Total expenditures . . . . .	<u>249,973</u>	<u>114,085</u>	<u>135,888</u>
Net change in fund balance . . . . .	(181,473)	(34,190)	147,283
<b>Fund balance at beginning of year . . . . .</b>	121,051	121,051	-
<b>Prior year encumbrances appropriated . . .</b>	<u>60,422</u>	<u>60,422</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 147,283</u>	<u>\$ 147,283</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 CEMETERY FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Charges for services. . . . .	\$ 34,000	\$ 36,722	\$ 2,722
Other . . . . .	500	-	(500)
Total revenues . . . . .	<u>34,500</u>	<u>36,722</u>	<u>2,222</u>
<b>Expenditures:</b>			
Current:			
Public health and welfare			
Public service			
Personnel services. . . . .	12,567	13,024	(457)
Contractual. . . . .	1,750	1,084	666
Materials and supplies. . . . .	84,433	4,790	79,643
Capital outlay. . . . .	-	28,808	(28,808)
Total public health and welfare. . . . .	<u>98,750</u>	<u>47,706</u>	<u>51,044</u>
Total expenditures . . . . .	<u>98,750</u>	<u>47,706</u>	<u>51,044</u>
Net change in fund balance . . . . .	(64,250)	(10,984)	53,266
<b>Fund balance at beginning of year. . . . .</b>	<u>72,733</u>	<u>72,733</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 8,483</u>	<u>\$ 61,749</u>	<u>\$ 53,266</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 PARKS FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amount		Variance with Final Budget Positive (Negative)
	Final	Actual	
<b>Revenues:</b>			
Charges for services . . . . .	\$ 15,000	\$ 91,957	\$ 76,957
Total revenues. . . . .	15,000	91,957	76,957
<b>Expenditures:</b>			
Current:			
Leisure time activities			
Park department			
Capital outlay . . . . .	136,600	75,398	61,202
Contingency . . . . .	220,279	-	220,279
Total leisure time activities . . . . .	356,879	75,398	281,481
Total expenditures. . . . .	356,879	75,398	281,481
Excess (deficiency) of revenues over (under) expenditures. . . . .	(341,879)	16,559	358,438
<b>Other financing sources:</b>			
Transfers in. . . . .	75,000	75,000	-
Total other financing sources. . . . .	75,000	75,000	-
Net change in fund balance . . . . .	(266,879)	91,559	358,438
<b>Fund balance at beginning of year. . . . .</b>	<b>301,145</b>	<b>301,145</b>	<b>-</b>
<b>Fund balance at end of year . . . . .</b>	<b>\$ 34,266</b>	<b>\$ 392,704</b>	<b>\$ 358,438</b>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 TAX INCREMENT FINANCING FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b>
			<b>Positive</b>
			<b>(Negative)</b>
<b>Revenues:</b>			
Payment in lieu of taxes . . . . .	\$ 363,238	\$ 258,389	\$ (104,849)
Total revenues . . . . .	<u>363,238</u>	<u>258,389</u>	<u>(104,849)</u>
<b>Expenditures:</b>			
Current:			
General government			
Finance			
Contractual services. . . . .	<u>356,879</u>	<u>258,389</u>	<u>98,490</u>
Total expenditures. . . . .	<u>356,879</u>	<u>258,389</u>	<u>98,490</u>
Net change in fund balance . . . . .	6,359	-	(6,359)
<b>Fund balance at beginning of year. . . . .</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 6,359</u>	<u>\$ -</u>	<u>\$ (6,359)</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 SENIOR TRANSPORTATION FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b>
			<b>Positive</b>
			<b>(Negative)</b>
<b>Revenues:</b>			
Intergovernmental . . . . .	\$ 40,000	\$ 12,354	\$ (27,646)
Total revenues. . . . .	<u>40,000</u>	<u>12,354</u>	<u>(27,646)</u>
<b>Expenditures:</b>			
Current:			
Leisure time activity			
Transportation			
Personnel services. . . . .	13,112	12,354	758
Materials and supplies. . . . .	26,888	-	26,888
Capital outlay. . . . .	-	-	-
Total expenditures . . . . .	<u>40,000</u>	<u>12,354</u>	<u>27,646</u>
Net change in fund balance. . . . .	-	-	-
<b>Fund balance at beginning of year . . . . .</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 DRUG EDUCATION AND ENFORCEMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Intergovernmental . . . . .	\$ 10,000	\$ 1,492	\$ (8,508)
Total revenues. . . . .	<u>10,000</u>	<u>1,492</u>	<u>(8,508)</u>
<b>Expenditures:</b>			
Current:			
Security of persons and property			
Materials and supplies. . . . .	23,334	4,251	19,083
Capital outlay. . . . .	-	6,500	(6,500)
Total expenditures . . . . .	<u>23,334</u>	<u>10,751</u>	<u>12,583</u>
Net change in fund balance. . . . .	(13,334)	(9,259)	4,075
<b>Fund balance at beginning of year . . . . .</b>	<u>14,987</u>	<u>14,987</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ 1,653</u>	<u>\$ 5,728</u>	<u>\$ 4,075</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 MOTOR VEHICLE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b>
			<b>Positive</b>
			<b>(Negative)</b>
<b>Revenues:</b>			
Intergovernmental . . . . .	\$ 50,700	\$ 54,766	\$ 4,066
Total revenues . . . . .	<u>50,700</u>	<u>54,766</u>	<u>4,066</u>
<b>Expenditures:</b>			
Current:			
Transportation			
Street department			
Contractual services . . . . .	326	-	326
Capital outlay . . . . .	113,848	3,845	110,003
Contingency . . . . .	<u>93,702</u>	<u>-</u>	<u>93,702</u>
Total expenditures . . . . .	<u>207,876</u>	<u>3,845</u>	<u>204,031</u>
Net change in fund balance . . . . .	(157,176)	50,921	208,097
<b>Fund balance at beginning of year. . . . .</b>	43,003	43,003	-
<b>Prior year encumbrances appropriated. . . . .</b>	<u>114,173</u>	<u>114,173</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 208,097</u>	<u>\$ 208,097</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 DUI/OMVI ENFORCEMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Fines, licenses and permits . . . . .	\$ 4,500	\$ 275	\$ (4,225)
Intergovernmental . . . . .	500	-	(500)
Total revenues . . . . .	<u>5,000</u>	<u>275</u>	<u>(4,725)</u>
<b>Expenditures:</b>			
Current:			
Security of persons and property			
Contractual services . . . . .	45,566	1,411	44,155
Capital outlay . . . . .	-	24,868	(24,868)
Total expenditures . . . . .	<u>45,566</u>	<u>26,279</u>	<u>19,287</u>
Net change in fund balance . . . . .	(40,566)	(26,004)	14,562
<b>Fund balance at beginning of year . . . . .</b>	41,644	41,644	-
<b>Prior year encumbrances appropriated. . .</b>	<u>892</u>	<u>892</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 1,970</u>	<u>\$ 16,532</u>	<u>\$ 14,562</u>



**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 COURT COMPUTER FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b>
			<b>Positive</b>
			<b>(Negative)</b>
<b>Revenues:</b>			
Fines, licenses and permits . . . . .	\$ 5,000	\$ 3,070	\$ (1,930)
Total revenues. . . . .	<u>5,000</u>	<u>3,070</u>	<u>(1,930)</u>
<b>Expenditures:</b>			
Current:			
General government			
Contractual services. . . . .	6,641	-	6,641
Total expenditures . . . . .	<u>6,641</u>	<u>-</u>	<u>6,641</u>
Net change in fund balance . . . . .	(1,641)	3,070	4,711
<b>Fund balance at beginning of year . . . . .</b>	<u>3,551</u>	<u>3,551</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 1,910</u>	<u>\$ 6,621</u>	<u>\$ 4,711</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 TRANSPORTATION SERVICES FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<b>Variance with Final Budget Positive (Negative)</b>
	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>			
Charges for services . . . . .	\$ 155,000	\$ 156,005	\$ 1,005
Other. . . . .	-	655	655
Total revenues . . . . .	<u>155,000</u>	<u>156,660</u>	<u>1,660</u>
<b>Expenditures:</b>			
Current:			
Transportation			
Contractual services. . . . .	348,550	337,919	10,631
Materials and supplies. . . . .	17,200	12,063	5,137
Total transportation. . . . .	<u>365,750</u>	<u>349,982</u>	<u>15,768</u>
Total expenditures . . . . .	<u>365,750</u>	<u>349,982</u>	<u>15,768</u>
Excess (deficiency) of revenues over (under) expenditures. . . . .	(210,750)	(193,322)	17,428
<b>Other financing sources:</b>			
Transfers in. . . . .	179,241	100,000	(79,241)
Total other financing sources. . . . .	<u>179,241</u>	<u>100,000</u>	<u>(79,241)</u>
Net change in fund balance. . . . .	(31,509)	(93,322)	(61,813)
<b>Fund balance at beginning of year . . . . .</b>	81,711	81,711	-
<b>Prior year encumbrances appropriated . . .</b>	<u>24,500</u>	<u>24,500</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 74,702</u>	<u>\$ 12,889</u>	<u>\$ (61,813)</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 CEMETERY PERPETUAL CARE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Charges for services . . . . .	\$ 5,000	\$ 7,900	\$ 2,900
Investment income . . . . .	500	75	(425)
<b>Total revenues . . . . .</b>	<u>5,500</u>	<u>7,975</u>	<u>2,475</u>
<b>Expenditures:</b>			
Current:			
Public health and welfare			
Public service			
Materials and supplies . . . . .	-	4,752	(4,752)
Capital outlay. . . . .	18,800	12,325	6,475
Contingency. . . . .	80,935	-	80,935
<b>Total expenditures. . . . .</b>	<u>99,735</u>	<u>17,077</u>	<u>82,658</u>
<b>Net change in fund balance. . . . .</b>	<u>(94,235)</u>	<u>(9,102)</u>	<u>85,133</u>
<b>Fund balance at beginning of year . . . . .</b>	93,011	93,011	-
<b>Prior year encumbrances appropriated . . . . .</b>	3,800	3,800	-
<b>Fund balance at end of year. . . . .</b>	<u>\$ 2,576</u>	<u>\$ 87,709</u>	<u>\$ 85,133</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 TREE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget Positive (Negative)</b>
<b>Revenues:</b>			
Charges for services. . . . .	\$ 5,000	\$ 164,800	\$ 159,800
Investment income . . . . .	500	591	91
Total revenues . . . . .	<u>5,500</u>	<u>165,391</u>	<u>159,891</u>
<b>Expenditures:</b>			
Current:			
Public health and welfare			
Public service			
Contractual services. . . . .	7,000	8,096	(1,096)
Materials and supplies . . . . .	38,800	37,772	1,028
Contingency . . . . .	69,907	-	69,907
Total expenditures. . . . .	<u>115,707</u>	<u>45,868</u>	<u>69,839</u>
Net change in fund balance. . . . .	(110,207)	119,523	229,730
<b>Fund balance at beginning of year . . . . .</b>	106,407	106,407	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>3,800</u>	<u>3,800</u>	-
<b>Fund balance at end of year. . . . .</b>	<u>\$ -</u>	<u>\$ 229,730</u>	<u>\$ 229,730</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GOLF COURSE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amount</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
<b>Revenues:</b>			
Charges for services . . . . .	\$ 368,106	\$ 699,696	\$ 331,590
Other . . . . .	5,000	2,607	(2,393)
Total revenues . . . . .	<u>373,106</u>	<u>702,303</u>	<u>329,197</u>
<b>Expenditures:</b>			
Current:			
Leisure time activity			
Recreation-golf			
Personnel services . . . . .	417,488	336,431	81,057
Contractual services . . . . .	189,469	168,108	21,361
Materials and supplies . . . . .	36,329	32,660	3,669
Total recreation-golf . . . . .	<u>643,286</u>	<u>537,199</u>	<u>106,087</u>
Recreation-golf maintenance			
Personnel services . . . . .	734,732	600,850	133,882
Contractual services . . . . .	42,850	41,654	1,196
Materials and supplies . . . . .	161,918	128,013	33,905
Capital Outlay . . . . .	124,465	49,465	75,000
Total recreation-golf maintenance . . . . .	<u>1,063,965</u>	<u>819,982</u>	<u>243,983</u>
Recreation-golf facilities management			
Contractual services . . . . .	49,835	38,231	11,604
Total recreation-golf facilities management . . . . .	<u>49,835</u>	<u>38,231</u>	<u>11,604</u>
Debt Service:			
Principal . . . . .	92,406	92,404	2
Interest . . . . .	3,642	3,639	3
Total debt service . . . . .	<u>96,048</u>	<u>96,043</u>	<u>5</u>
Total expenditures . . . . .	<u>1,853,134</u>	<u>1,491,455</u>	<u>361,679</u>
Excess (deficiency) of revenues over (under) expenditures . . . . .	<u>(1,480,028)</u>	<u>(789,152)</u>	<u>690,876</u>
<b>Other financing sources (uses):</b>			
Transfers in . . . . .	1,381,693	900,000	(481,693)
Transfers (out) . . . . .	-	(4,700)	(4,700)
Total other financing sources (uses) . . . . .	<u>1,381,693</u>	<u>895,300</u>	<u>(486,393)</u>
Net change in fund balance . . . . .	(98,335)	106,148	204,483
<b>Fund balance at beginning of year . . .</b>	32,067	32,067	-
<b>Prior year encumbrances appropriated . . . . .</b>	67,191	67,191	-
<b>Fund balance at end of year . . . . .</b>	<u>\$ 923</u>	<u>\$ 205,406</u>	<u>\$ 204,483</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 LOCAL FISCAL RECOVERY FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>			
Intergovernmental . . . . .	\$ 294,403	\$ 294,403	\$ -
Total revenues . . . . .	<u>294,403</u>	<u>294,403</u>	<u>-</u>
<b>Expenditures:</b>			
Current:			
Utilities			
Storm Water			
Capital outlay . . . . .	294,403	5,100	289,303
Total utilities . . . . .	<u>294,403</u>	<u>5,100</u>	<u>289,303</u>
Total expenditures . . . . .	<u>294,403</u>	<u>5,100</u>	<u>289,303</u>
Net change in fund balance . . . . .	-	289,303	289,303
<b>Fund balance at beginning of year . . .</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 289,303</u>	<u>\$ 289,303</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 LOCAL CORONAVIRUS RELIEF FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>			
Intergovernmental . . . . .	\$ 77	\$ -	\$ (77)
Investment income . . . . .	809	76	(733)
Total revenues . . . . .	<u>886</u>	<u>76</u>	<u>(810)</u>
<b>Expenditures:</b>			
Current:			
General government			
Mayor			
Personnel services. . . . .	1,957	1,957	-
Total mayor . . . . .	<u>1,957</u>	<u>1,957</u>	<u>-</u>
Administration			
Personnel services. . . . .	549	549	-
Contractual services . . . . .	6,174	6,174	-
Materials and supplies. . . . .	2,926	2,926	-
Total administration . . . . .	<u>9,649</u>	<u>9,649</u>	<u>-</u>
Total general government. . . . .	<u>11,606</u>	<u>11,606</u>	<u>-</u>
Security of persons and property			
Police			
Personnel services. . . . .	14,615	14,615	-
Contractual services . . . . .	1,060	1,060	-
Materials and supplies. . . . .	4,860	4,050	810
Total police. . . . .	<u>20,535</u>	<u>19,725</u>	<u>810</u>
Total security of persons and property . . . . .	<u>20,535</u>	<u>19,725</u>	<u>810</u>
Economic development			
Economic development			
Personnel services. . . . .	526	526	-
Total economic development. . . . .	<u>526</u>	<u>526</u>	<u>-</u>
Total economic development . . . . .	<u>526</u>	<u>526</u>	<u>-</u>
Transportation			
Transportation services			
Materials and supplies. . . . .	587	587	-
Total public service. . . . .	<u>587</u>	<u>587</u>	<u>-</u>
Public service			
Personnel services. . . . .	2,735	2,735	-
Total public service. . . . .	<u>2,735</u>	<u>2,735</u>	<u>-</u>
Total transportation. . . . .	<u>3,322</u>	<u>3,322</u>	<u>-</u>
Leisure time activity			
Recreation-parks			
Personnel services. . . . .	3,155	3,155	-
Total recreation-parks . . . . .	<u>3,155</u>	<u>3,155</u>	<u>-</u>
Recreation-center operations			
Personnel services. . . . .	1,463	1,463	-
Materials and supplies. . . . .	7,682	7,682	-
Total recreation-center operations . . . . .	<u>9,145</u>	<u>9,145</u>	<u>-</u>
Recreation-center			
Personnel services. . . . .	4,137	4,137	-
Total recreation-center. . . . .	<u>4,137</u>	<u>4,137</u>	<u>-</u>

- - Continued

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 LOCAL CORONAVIRUS RELIEF FUND (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Variance with Final Budget Positive (Negative)</u>
	<u>Final</u>	<u>Actual</u>	
Recreation-senior center			
Materials and supplies. . . . .	\$ 807	\$ 807	\$ -
Total recreation-senior center . . . . .	<u>807</u>	<u>807</u>	<u>-</u>
Community affairs			
Personnel services. . . . .	2,019	2,019	-
Total community affairs . . . . .	<u>2,019</u>	<u>2,019</u>	<u>-</u>
Senior transportation			
Personnel services. . . . .	1,380	1,380	-
Total senior transportation . . . . .	<u>1,380</u>	<u>1,380</u>	<u>-</u>
Administration - human resources			
Personnel services. . . . .	2,075	2,075	-
Total administration - human resources . . . . .	<u>2,075</u>	<u>2,075</u>	<u>-</u>
Total leisure time activity. . . . .	<u>22,718</u>	<u>22,718</u>	<u>-</u>
Total expenditures . . . . .	<u>58,707</u>	<u>57,897</u>	<u>810</u>
Net change in fund balance . . . . .	(57,821)	(57,821)	-
<b>Fund balance at beginning of year . . . . .</b>	<u>57,821</u>	<u>57,821</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**CITY OF GROVEPORT, OHIO**

COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECTS FUNDS  
DECEMBER 31, 2021

	<b>Recreation Center Capital Projects</b>	<b>Golf Course Recovery</b>	<b>Surety Bond</b>
<b>Assets:</b>			
Equity in pooled cash and investments . . . . .	\$ 190,886	\$ 101,807	\$ 456
Total assets . . . . .	<u>\$ 190,886</u>	<u>\$ 101,807</u>	<u>\$ 456</u>
<b>Liabilities:</b>			
Deposits held and due to others . . . . .	\$ -	\$ -	\$ 456
Contracts payable . . . . .	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities . . . . .	<u>-</u>	<u>-</u>	<u>456</u>
<b>Fund balances:</b>			
Restricted . . . . .	-	-	-
Committed . . . . .	<u>190,886</u>	<u>101,807</u>	<u>-</u>
Total fund balances . . . . .	<u>190,886</u>	<u>101,807</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balances . . . . .	<u>\$ 190,886</u>	<u>\$ 101,807</u>	<u>\$ 456</u>

<b>Rarey's Port Building Construction</b>	<b>Wert's Grove Building Construction</b>	<b>Total Nonmajor Capital Projects</b>
\$ 2,155,867	\$ 2,372,922	\$ 4,821,938
<u>\$ 2,155,867</u>	<u>\$ 2,372,922</u>	<u>\$ 4,821,938</u>
\$ -	\$ -	\$ 456
446,593	236,812	683,405
<u>446,593</u>	<u>236,812</u>	<u>683,861</u>
1,709,274	2,136,110	3,845,384
-	-	292,693
<u>1,709,274</u>	<u>2,136,110</u>	<u>4,138,077</u>
<u>\$ 2,155,867</u>	<u>\$ 2,372,922</u>	<u>\$ 4,821,938</u>

**CITY OF GROVEPORT, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR CAPITAL PROJECTS FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2021

	<b>Recreation Center Capital Projects</b>	<b>Golf Course Recovery</b>	<b>Rarey's Port Building Construction</b>	<b>Wert's Grove Building Construction</b>	<b>Total Nonmajor Capital Projects</b>
<b>Revenues:</b>					
Charges for services . . . . .	\$ 114,640	\$ 50,334	\$ -	\$ -	\$ 164,974
Investment income . . . . .	-	-	1,953	2,033	3,986
<b>Total revenues . . . . .</b>	<b>114,640</b>	<b>50,334</b>	<b>1,953</b>	<b>2,033</b>	<b>168,960</b>
<b>Expenditures:</b>					
Current:					
Capital outlay . . . . .	18,203	95,892	1,963,075	1,696,149	3,773,319
Debt service:					
Bond issuance costs. . . . .	-	-	35,418	36,960	72,378
<b>Total expenditures . . . . .</b>	<b>18,203</b>	<b>95,892</b>	<b>1,998,493</b>	<b>1,733,109</b>	<b>3,845,697</b>
Excess (deficiency) of revenues under expenditures . . . . .	96,437	(45,558)	(1,996,540)	(1,731,076)	(3,676,737)
<b>Other financing sources (uses):</b>					
Bonds issued . . . . .	-	-	3,705,814	3,867,186	7,573,000
<b>Total other financing sources (uses) . . . . .</b>	<b>-</b>	<b>-</b>	<b>3,705,814</b>	<b>3,867,186</b>	<b>7,573,000</b>
<b>Net change in fund balances . . . . .</b>	<b>96,437</b>	<b>(45,558)</b>	<b>1,709,274</b>	<b>2,136,110</b>	<b>3,896,263</b>
<b>Fund balances at beginning of year. . . . .</b>	<b>94,449</b>	<b>147,365</b>	<b>-</b>	<b>-</b>	<b>241,814</b>
<b>Fund balances at end of year . . . . .</b>	<b>\$ 190,886</b>	<b>\$ 101,807</b>	<b>\$ 1,709,274</b>	<b>\$ 2,136,110</b>	<b>\$ 4,138,077</b>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 RECREATION CENTER CAPITAL PROJECTS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amount</u>		<u>Variance with</u>
	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
<b>Revenues:</b>			
Charges for services. . . . .	\$ 136,206	\$ 114,640	\$ (21,566)
Total revenues. . . . .	<u>136,206</u>	<u>114,640</u>	<u>(21,566)</u>
<b>Expenditures:</b>			
Capital outlay . . . . .	152,000	18,203	133,797
Contingency . . . . .	<u>78,655</u>	<u>-</u>	<u>78,655</u>
Total expenditures . . . . .	<u>230,655</u>	<u>18,203</u>	<u>212,452</u>
Net change in fund balance . . . . .	(94,449)	96,437	190,886
<b>Fund balance at beginning of year . . . . .</b>	<u>94,449</u>	<u>94,449</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 190,886</u>	<u>\$ 190,886</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GOLF COURSE RECOVERY FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amount</u>		<b>Variance with Final Budget Positive (Negative)</b>
	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>			
Charges for services . . . . .	\$ 51,894	\$ 50,334	\$ (1,560)
<b>Total revenues.</b> . . . . .	<u>51,894</u>	<u>50,334</u>	<u>(1,560)</u>
<b>Expenditures:</b>			
Contractual services . . . . .	85,906	6,010	79,896
Materials and supplies . . . . .	96,505	91,958	4,547
<b>Total expenditures</b> . . . . .	<u>182,411</u>	<u>97,968</u>	<u>84,443</u>
 Net change in fund balance . . . . .	 (130,517)	 (47,634)	 82,883
 <b>Fund balance at beginning of year</b> . . . . .	 <u>147,365</u>	 <u>147,365</u>	 <u>-</u>
 <b>Fund balance at end of year</b> . . . . .	 <u>\$ 16,848</u>	 <u>\$ 99,731</u>	 <u>\$ 82,883</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 RAREY'S PORT BUILDING CONSTRUCTION FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amount</u>		<b>Variance with Final Budget Positive (Negative)</b>
	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>			
Investment income . . . . .	\$ 1,936	\$ 1,953	\$ 17
Total revenues . . . . .	<u>1,936</u>	<u>1,953</u>	<u>17</u>
<b>Expenditures:</b>			
Contractual services . . . . .	57,751	-	57,751
Materials and supplies . . . . .	43,605	-	43,605
Capital outlay . . . . .	3,570,977	3,635,838	(64,861)
Debt service:			
Bond issuance costs. . . . .	35,418	35,418	-
Total expenditures . . . . .	<u>3,707,751</u>	<u>3,671,256</u>	<u>36,495</u>
Excess (deficiency) of revenues over (under) expenditures . . . . .	(3,705,815)	(3,669,303)	(36,478)
<b>Other financing sources:</b>			
Sale of bonds . . . . .	3,705,815	3,705,814	(1)
Total other financing sources. . . . .	<u>3,705,815</u>	<u>3,705,814</u>	<u>(1)</u>
Net change in fund balance. . . . .	-	36,511	36,511
<b>Fund balance at beginning of year . . . . .</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ -</u>	<u>\$ 36,511</u>	<u>\$ 36,511</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 WERT'S GROVE BUILDING CONSTRUCTION FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amount</u>		<b>Variance with Final Budget Positive (Negative)</b>
	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>			
Investment income . . . . .	\$ 2,016	\$ 2,033	\$ 17
Total revenues . . . . .	<u>2,016</u>	<u>2,033</u>	<u>17</u>
<b>Expenditures:</b>			
Contractual services . . . . .	105,815	-	105,815
Capital outlay . . . . .	3,726,427	3,794,326	(67,899)
Debt service:			
Bond issuance costs. . . . .	36,960	36,960	-
Total expenditures . . . . .	<u>3,869,202</u>	<u>3,831,286</u>	<u>37,916</u>
Excess (deficiency) of revenues over (under) expenditures . . . . .	(3,867,186)	(3,829,253)	(37,899)
<b>Other financing sources:</b>			
Sale of bonds . . . . .	3,867,186	3,867,186	-
Total other financing sources. . . . .	<u>3,867,186</u>	<u>3,867,186</u>	<u>-</u>
Net change in fund balance. . . . .	-	37,933	37,933
<b>Fund balance at beginning of year . . . . .</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ -</u>	<u>\$ 37,933</u>	<u>\$ 37,933</u>

**CITY OF GROVEPORT, OHIO**

INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - PROPRIETARY FUNDS

**ENTERPRISE FUNDS**

To account for the financing of costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis that are financed or recovered primarily through user charges.

**MAJOR ENTERPRISE FUNDS**

***Water Fund***

This fund accounts for the provision of water treatment and distribution to its residential and commercial users located within the City.

***Water Capital Fund***

To account for capacity fees and debt proceeds used to construction projects and improvements. For GAAP reporting, this activity is reflected in the Water enterprise fund.

***Sewer Fund***

This fund accounts for the provision of sanitary sewer service to the residents and commercial users located within the City.

***Sewer Capital Fund***

To account for capacity fees used for construction projects and improvements. For GAAP reporting, this activity is reflected in the Sewer enterprise fund.

***Storm Water Fund***

This fund accounts for the storm drainage runoff services provided to the residents and commercial users of the City. The costs of providing these services are financed primarily through user charges.

***Columbus Usage Surcharge Fund***

This fund accounts for charges for services which are payable to the City of Columbus for maintaining infrastructure. For GAAP reporting, this activity is reflected in the Water enterprise fund.



**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 WATER FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget Positive (Negative)</b>
<b>Operating revenues:</b>			
Charges for services. . . . .	\$ 795,000	\$ 753,044	\$ (41,956)
Other . . . . .	3,000	317	(2,683)
Total operating revenues. . . . .	<u>798,000</u>	<u>753,361</u>	<u>(44,639)</u>
<b>Operating expenses:</b>			
Personnel services. . . . .	338,926	243,746	95,180
Materials and supplies . . . . .	154,876	101,709	53,167
Contractual services . . . . .	148,493	130,662	17,831
Contingency . . . . .	309,993	-	309,993
Total operating expenses . . . . .	<u>952,288</u>	<u>476,117</u>	<u>476,171</u>
Operating income (loss). . . . .	(154,288)	277,244	431,532
<b>Nonoperating expenses:</b>			
Principal retirement . . . . .	(133,400)	(133,400)	-
Interest and fiscal charges. . . . .	(112,159)	(112,158)	1
Total nonoperating expenses . . . . .	<u>(245,559)</u>	<u>(245,558)</u>	<u>1</u>
Net change in fund equity . . . . .	(399,847)	31,686	431,533
<b>Fund equity at beginning of year . . . . .</b>	358,854	358,854	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>48,414</u>	<u>48,414</u>	<u>-</u>
<b>Fund equity at end of year . . . . .</b>	<u>\$ 7,421</u>	<u>\$ 438,954</u>	<u>\$ 431,533</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 WATER CAPITAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amount</u>		<u>Variance with Final Budget Positive (Negative)</u>
	<u>Final</u>	<u>Actual</u>	
<b>Operating revenues:</b>			
Charges for services. . . . .	\$ 80,000	\$ 123,409	\$ 43,409
Total operating revenues. . . . .	<u>80,000</u>	<u>123,409</u>	<u>43,409</u>
<b>Operating expenses:</b>			
Capital outlay . . . . .	152,344	35,836	116,508
Contingency . . . . .	<u>493,382</u>	<u>-</u>	<u>493,382</u>
Total operating expenses . . . . .	<u>645,726</u>	<u>35,836</u>	<u>609,890</u>
Operating income (loss). . . . .	(565,726)	87,573	653,299
<b>Nonoperating revenues:</b>			
Debt service:			
Principal retirement. . . . .	<u>(15,708)</u>	<u>(10,471)</u>	<u>5,237</u>
Total nonoperating revenues. . . . .	<u>(15,708)</u>	<u>(10,471)</u>	<u>5,237</u>
Net change in fund equity . . . . .	(581,434)	77,102	658,536
<b>Fund equity at beginning of year . . . . .</b>	575,454	575,454	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>13,344</u>	<u>13,344</u>	<u>-</u>
<b>Fund equity at end of year . . . . .</b>	<u>\$ 7,364</u>	<u>\$ 665,900</u>	<u>\$ 658,536</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 SEWER FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amount</u>		<b>Variance with Final Budget Positive (Negative)</b>
	<u>Final</u>	<u>Actual</u>	
<b>Operating revenues:</b>			
Charges for services. . . . .	\$ 611,400	\$ 586,134	\$ (25,266)
Other . . . . .	-	12,409	12,409
<b>Total operating revenues. . . . .</b>	<u>611,400</u>	<u>598,543</u>	<u>(12,857)</u>
<b>Operating expenses:</b>			
Personnel services. . . . .	82,456	62,790	19,666
Contractual services . . . . .	515,296	519,993	(4,697)
Materials and supplies . . . . .	136,004	76,226	59,778
<b>Total operating expenses . . . . .</b>	<u>733,756</u>	<u>659,009</u>	<u>74,747</u>
 Net change in fund equity . . . . .	 (122,356)	 (60,466)	 61,890
 <b>Fund equity at beginning of year . . . . .</b>	 113,264	 113,264	 -
<b>Prior year encumbrances appropriated . . .</b>	<u>9,099</u>	<u>9,099</u>	<u>-</u>
 <b>Fund equity at end of year . . . . .</b>	 <u>\$ 7</u>	 <u>\$ 61,897</u>	 <u>\$ 61,890</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 SEWER CAPITAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amount</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget Positive (Negative)</b>
<b>Operating revenues:</b>			
Charges for services . . . . .	\$ 550,000	\$ 422,858	\$ (127,142)
Other . . . . .	-	300	300
Total operating revenues . . . . .	<u>550,000</u>	<u>423,158</u>	<u>(126,842)</u>
<b>Operating expenses:</b>			
Contractual services . . . . .	650,000	208,017	441,983
Capital outlay . . . . .	371,756	147,336	224,420
Contingency . . . . .	176,021	-	176,021
Total operating expenses . . . . .	<u>1,197,777</u>	<u>355,353</u>	<u>842,424</u>
Net change in fund equity . . . . .	(647,777)	67,805	715,582
<b>Fund equity at beginning of year . . . . .</b>	649,991	649,991	-
<b>Prior year encumbrances appropriated . . . . .</b>	26,756	26,756	-
<b>Fund equity at end of year . . . . .</b>	<u>\$ 28,970</u>	<u>\$ 744,552</u>	<u>\$ 715,582</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 STORM WATER FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b> <b>Positive</b> <b>(Negative)</b>
<b>Operating revenues:</b>			
Charges for services . . . . .	\$ 625,000	\$ 519,391	\$ (105,609)
Other . . . . .	-	138	138
Total operating revenues . . . . .	<u>625,000</u>	<u>519,529</u>	<u>(105,471)</u>
<b>Operating expenses:</b>			
Personnel services . . . . .	452,741	423,402	29,339
Contractual services . . . . .	157,741	144,915	12,826
Materials and supplies . . . . .	148,589	108,759	39,830
Capital outlay . . . . .	759,712	405,528	354,184
Total operating expenses . . . . .	<u>1,518,783</u>	<u>1,082,604</u>	<u>436,179</u>
Operating income (loss). . . . .	(893,783)	(563,075)	330,708
<b>Nonoperating revenues (expenses):</b>			
Intergovernmental . . . . .	95,536	95,536	-
Special assessments . . . . .	-	37,089	(37,089)
Loans issued . . . . .	288,142	71,587	(216,555)
Debt service:			
Principal retirement . . . . .	(16,224)	(10,815)	5,409
Total nonoperating revenues (expenses). . . . .	<u>367,454</u>	<u>193,397</u>	<u>(248,235)</u>
Net change in fund equity . . . . .	(526,329)	(369,678)	82,473
<b>Fund equity at beginning of year . . . . .</b>	418,314	418,314	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>136,589</u>	<u>136,589</u>	-
<b>Fund equity at end of year . . . . .</b>	<u>\$ 28,574</u>	<u>\$ 185,225</u>	<u>\$ 82,473</u>

**CITY OF GROVEPORT, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 COLUMBUS USAGE SURCHARGE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<b>Variance with</b>
	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b>
			<b>Positive</b>
			<b>(Negative)</b>
<b>Operating revenues:</b>			
Charges for services . . . . .	\$ 60,000	\$ 113,862	\$ 53,862
Total operating revenues . . . . .	<u>60,000</u>	<u>113,862</u>	<u>53,862</u>
<b>Operating expenses:</b>			
Materials and supplies . . . . .	838	-	838
Contingency . . . . .	588,782	-	588,782
Total operating expenses . . . . .	<u>589,620</u>	<u>-</u>	<u>589,620</u>
Operating income (loss). . . . .	(529,620)	113,862	(535,758)
Net change in fund equity . . . . .	(529,620)	113,862	643,482
<b>Fund equity at beginning of year . . . . .</b>	548,586	548,586	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>838</u>	<u>838</u>	<u>-</u>
<b>Fund equity at end of year . . . . .</b>	<u>\$ 19,804</u>	<u>\$ 663,286</u>	<u>\$ 643,482</u>

**CITY OF GROVEPORT, OHIO**

**FUND DESCRIPTIONS - FIDUCIARY FUNDS**

**CUSTODIAL FUNDS**

These funds are utilized to hold funds until ultimate distribution to the applicable individual or

***Escrow Inspection Fund***

Accounts for allocation of fees collected due to the State of Ohio.

***Mayor's Court Fund***

Account for the collection and distribution of court fines and forfeitures through Mayor's Court.

**CITY OF GROVEPORT, OHIO**

COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
DECEMBER 31, 2021

	<b>Escrow Inspection</b>	<b>Mayor's Court</b>	<b>Total Custodial Funds</b>
<b>Assets:</b>			
Equity in pooled cash and investments . . . .	\$ 280,703	\$ -	\$ 280,703
Cash in segregated accounts . . . . .	-	1,059	1,059
Total assets . . . . .	280,703	1,059	281,762
<b>Liabilities:</b>			
Accounts payable . . . . .	\$ 13,337	\$ -	\$ 13,337
Total liabilities . . . . .	13,337	-	13,337
<b>Net position:</b>			
Restricted for individuals and other governments . . .	267,366	1,059	268,425
Total net position . . . . .	\$ 267,366	\$ 1,059	\$ 268,425



**CITY OF GROVEPORT, OHIO**

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Escrow Inspection</u>	<u>Mayor's Court</u>	<u>Total Custodial Funds</u>
<b>Additions:</b>			
Fines, licenses and permits collected for others . . .	\$ 365,347	\$ 7,059	\$ 372,406
Total additions . . . . .	<u>365,347</u>	<u>7,059</u>	<u>372,406</u>
<b>Deductions:</b>			
Fines, licenses and permits distributed to others . . . .	219,794	8,650	228,444
Total deductions . . . . .	<u>219,794</u>	<u>8,650</u>	<u>228,444</u>
Change in net position . . . . .	145,553	(1,591)	143,962
<b>Net position at beginning of year. . . . .</b>	<u>121,813</u>	<u>2,650</u>	<u>124,463</u>
<b>Net position at end of year . . . . .</b>	<u><u>\$ 267,366</u></u>	<u><u>\$ 1,059</u></u>	<u><u>\$ 268,425</u></u>

# STATISTICAL SECTION



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**CITY OF GROVEPORT, OHIO**  
*STATISTICAL SECTION*

This part of the City of Groveport's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page</u>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	<b>170-179</b>
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the City's most significant local revenue sources, income and property taxes.	<b>180-187</b>
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	<b>188-193</b>
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	<b>194-195</b>
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	<b>196-200</b>

**Sources:** Sources are noted on the individual schedules.

**CITY OF GROVEPORT, OHIO**

*NET POSITION BY COMPONENT  
LAST TEN YEARS*

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b>Governmental Activities</b>				
Net investment in capital assets	\$ 41,572,300	\$ 39,665,830	\$ 37,821,509	\$ 37,095,986
Restricted for:				
Capital improvements	3,986	-	-	-
Parks and recreation	-	-	-	-
Street maintenance and repair	-	-	-	-
State highway programs	494,694	374,418	441,398	424,173
Public safety programs	24,055	57,648	50,352	45,815
Cemetery care	151,647	170,655	147,982	135,045
Other purposes	6,751	3,911	2,169	5,527
Unrestricted	<u>4,378,256</u>	<u>(1,237,517)</u>	<u>(467,631)</u>	<u>(5,530,660)</u>
Total governmental activities net position	<u>\$ 46,631,689</u>	<u>\$ 39,034,945</u>	<u>\$ 37,995,779</u>	<u>\$ 32,175,886</u>
 <b>Business-type Activities</b>				
Net investment in capital assets	\$ 20,046,258	\$ 19,964,255	\$ 19,983,594	\$ 20,114,438
Unrestricted	<u>2,927,877</u>	<u>2,473,519</u>	<u>2,673,534</u>	<u>2,911,523</u>
Total business-type activities net position	<u>\$ 22,974,135</u>	<u>\$ 22,437,774</u>	<u>\$ 22,657,128</u>	<u>\$ 23,025,961</u>
 <b>Total Primary Government</b>				
Net investment in capital assets	\$ 61,618,558	\$ 59,630,085	\$ 57,805,103	\$ 57,210,424
Restricted for:				
Capital projects	3,986	-	-	-
Parks and recreation	-	-	-	-
Street maintenance and repair	-	-	-	-
State highway programs	494,694	374,418	441,398	424,173
Public safety programs	24,055	57,648	50,352	45,815
Cemetery care	151,647	170,655	147,982	135,045
Other purposes	6,751	3,911	2,169	5,527
Unrestricted	<u>7,306,133</u>	<u>1,236,002</u>	<u>2,205,903</u>	<u>(2,619,137)</u>
Total primary government net position	<u>\$ 69,605,824</u>	<u>\$ 61,472,719</u>	<u>\$ 60,652,907</u>	<u>\$ 55,201,847</u>

2014 has been restated based on the implementation of GASB Statement No. 68.

2017 has been restated based on the implementation of GASB Statement No. 75.

<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
\$ 35,081,438	\$ 34,466,299	\$ 33,047,482	\$ 32,762,080	\$ 32,755,123	\$ 32,130,816
-	-	-	-	-	-
-	-	-	213	290	2,575
3,744	34,539	53,587	506,855	353,038	365,988
347,078	257,005	177,062	117,325	68,443	347,503
61,071	40,259	37,163	32,266	10,877	9,200
125,179	114,865	106,758	104,376	107,089	110,915
4,738	5,326	2,404	9,981	17,419	19,988
(5,734,434)	(2,616,103)	(1,856,156)	(3,425,080)	5,117,448	3,975,199
<u>\$ 29,888,814</u>	<u>\$ 32,302,190</u>	<u>\$ 31,568,300</u>	<u>\$ 30,108,016</u>	<u>\$ 38,429,727</u>	<u>\$ 36,962,184</u>
\$ 20,285,079	\$ 18,384,032	\$ 17,122,741	\$ 17,633,399	\$ 12,887,646	\$ 12,601,278
2,582,932	2,663,781	2,744,275	2,462,301	2,137,787	2,322,619
<u>\$ 22,868,011</u>	<u>\$ 21,047,813</u>	<u>\$ 19,867,016</u>	<u>\$ 20,095,700</u>	<u>\$ 15,025,433</u>	<u>\$ 14,923,897</u>
\$ 55,366,517	\$ 52,850,331	\$ 50,170,223	\$ 50,395,479	\$ 45,642,769	\$ 44,732,094
-	-	-	-	-	-
-	-	-	213	290	2,575
3,744	34,539	53,587	506,855	353,038	365,988
347,078	257,005	177,062	117,325	68,443	347,503
61,071	40,259	37,163	32,266	10,877	9,200
125,179	114,865	106,758	104,376	107,089	110,915
4,738	5,326	2,404	9,981	17,419	19,988
(3,151,502)	47,678	888,119	(962,779)	7,255,235	6,297,818
<u>\$ 52,756,825</u>	<u>\$ 53,350,003</u>	<u>\$ 51,435,316</u>	<u>\$ 50,203,716</u>	<u>\$ 53,455,160</u>	<u>\$ 51,886,081</u>

**CITY OF GROVEPORT, OHIO**

*CHANGES IN NET POSITION  
LAST TEN YEARS*

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<b>Program Revenues:</b>					
Governmental activities:					
Charges for services:					
General government	\$ 205,457	\$ 164,136	\$ 178,560	\$ 231,199	\$ 163,517
Security of persons and property	106,392	100,368	96,859	92,215	88,491
Public health services	37,586	57,655	15,600	8,600	20,400
Transportation	198,306	116,711	160,123	160,267	198,405
Community environment	495,056	359,209	298,835	240,030	236,296
Leisure time activities	1,721,315	1,053,298	2,220,147	2,064,462	1,996,154
Operating grants and contributions:					
General government	-	40,273	-	-	-
Security of persons and property	5,082	191,109	10,254	17,984	32,842
Transportation	-	1,339,086	1,353,983	522,632	1,006,364
Community environment	1,129,624	16,000	2,116	1,743	939
Leisure time activities	666	237,723	46,886	11,585	50,634
Economic development	12,430	3,434	-	-	-
Capital grants and contributions:					
Transportation	1,308,187	797,000	330,750	269,244	829,900
Total governmental activities program revenues	<u>5,220,101</u>	<u>4,476,002</u>	<u>4,714,113</u>	<u>3,619,961</u>	<u>4,623,942</u>
Business-type activities:					
Charges for services:					
Water	980,762	939,811	903,091	992,726	878,587
Sewer	1,003,752	711,766	614,328	771,629	648,749
Clean river	-	-	-	-	-
Storm water	531,751	465,788	491,957	481,392	482,003
Capital grants and contributions:					
Water	200,967	263,655	-	60,101	-
Sewer	111,492	-	378,915	520,386	1,990,035
Storm water	217,083	-	-	37,822	-
Total business-type activities program revenues	<u>3,045,807</u>	<u>2,381,020</u>	<u>2,388,291</u>	<u>2,864,056</u>	<u>3,999,374</u>
Total primary government	<u>\$ 8,265,908</u>	<u>\$ 6,857,022</u>	<u>\$ 7,102,404</u>	<u>\$ 6,484,017</u>	<u>\$ 8,623,316</u>
<b>Expenses:</b>					
Governmental activities:					
General government	\$ 2,573,712	\$ 3,701,615	\$ 4,769,781	\$ 5,069,056	\$ 4,868,024
Security of persons and property	4,781,881	4,772,548	1,139,868	4,583,022	4,050,921
Public health services	84,302	70,646	67,858	56,118	61,781
Transportation	2,306,620	3,244,735	3,215,672	3,514,966	2,957,508
Community environment	548,912	766,325	788,676	695,721	587,778
Leisure time activities	4,329,329	6,153,423	7,174,665	6,456,030	6,419,855
Economic development	2,337,422	2,077,477	175,162	67,874	18,621
Interest and fiscal charges	383,396	277,249	362,506	424,565	471,753
Bond and note issuance costs	-	-	-	-	-
Transfers	-	66,622	-	298,838	-
Total governmental activities expenses	<u>17,345,574</u>	<u>21,130,640</u>	<u>17,694,188</u>	<u>21,166,190</u>	<u>19,436,241</u>
Business-type activities:					
Water	672,963	727,187	1,071,034	1,018,429	890,758
Sewer	1,221,628	1,025,795	929,458	1,013,867	971,781
Storm water	695,096	924,469	768,339	985,189	374,156
Total business-type activities expenses	<u>2,589,687</u>	<u>2,677,451</u>	<u>2,768,831</u>	<u>3,017,485</u>	<u>2,236,695</u>
Total primary government	<u>\$ 19,935,261</u>	<u>\$ 23,808,091</u>	<u>\$ 20,463,019</u>	<u>\$ 24,183,675</u>	<u>\$ 21,672,936</u>
Governmental activities	\$ (12,125,473)	\$ (16,654,638)	\$ (12,980,075)	\$ (17,546,229)	\$ (14,812,299)
Business-type activities	456,120	(296,431)	(380,540)	(153,429)	1,762,679
Total primary government net expense	<u>\$ (11,669,353)</u>	<u>\$ (16,951,069)</u>	<u>\$ (13,360,615)</u>	<u>\$ (17,699,658)</u>	<u>\$ (13,049,620)</u>

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$	234,445	\$ 235,641	\$ 286,697	\$ 141,275	\$ 154,572
	84,393	82,210	353,937	3,605	4,082
	11,800	11,286	12,882	20,410	9,338
	127,172	68,163	-	-	-
	329,689	487,355	383,497	348,474	220,325
	2,329,449	2,182,969	2,182,670	2,039,414	2,245,182
	-	-	-	-	-
	33,836	25,452	19,013	20,736	-
	1,020,065	952,027	795,664	648,207	655,093
	466	93	28	36,746	68
	11,070	10,830	45,502	10,457	10,302
	-	-	-	-	-
	137,342	42,516	997,712	815,139	-
	<u>4,319,727</u>	<u>4,126,118</u>	<u>5,108,535</u>	<u>4,084,463</u>	<u>3,298,962</u>
	909,529	705,365	910,571	445,795	345,657
	874,924	473,993	801,565	617,354	552,634
	-	-	-	-	19,131
	487,581	426,413	459,393	405,112	338,164
	264,878	-	-	-	-
	1,273,211	-	-	-	-
	-	-	-	-	-
	<u>3,810,123</u>	<u>1,605,771</u>	<u>2,171,529</u>	<u>1,468,261</u>	<u>1,255,586</u>
\$	<u>8,129,850</u>	<u>5,731,889</u>	<u>7,280,064</u>	<u>5,552,724</u>	<u>4,554,548</u>
\$	5,506,850	\$ 4,441,906	\$ 4,974,212	\$ 5,020,595	\$ 5,474,235
	4,062,908	3,392,077	3,265,720	2,996,445	1,677,311
	48,301	48,801	48,709	56,381	45,015
	2,700,773	3,822,276	3,130,827	1,966,402	2,881,671
	616,380	527,849	526,652	379,489	382,777
	5,565,906	5,346,401	5,286,335	4,917,793	3,773,213
	13,045	8,980	11,661	-	110,175
	504,392	515,089	528,754	458,651	323,853
	-	-	-	111,820	286,931
	-	-	46,840	20,000	372,000
	<u>19,018,555</u>	<u>18,103,379</u>	<u>17,819,710</u>	<u>15,927,576</u>	<u>15,327,181</u>
	1,220,917	986,122	778,155	594,910	477,484
	956,130	738,949	773,883	735,735	839,159
	472,312	202,070	87,188	99,357	19,871
	<u>2,649,359</u>	<u>1,927,141</u>	<u>1,639,226</u>	<u>1,430,002</u>	<u>1,336,514</u>
\$	<u>21,667,914</u>	<u>20,030,520</u>	<u>19,458,936</u>	<u>17,357,578</u>	<u>16,663,695</u>
\$	(14,698,828)	\$ (13,977,261)	\$ (12,711,175)	\$ (11,843,113)	\$ (12,028,219)
	1,160,764	(321,370)	532,303	38,259	(80,928)
\$	<u>(13,538,064)</u>	<u>(14,298,631)</u>	<u>(12,178,872)</u>	<u>(11,804,854)</u>	<u>(12,109,147)</u>



CITY OF GROVEPORT, OHIO

CHANGES IN NET POSITION (Continued)  
LAST TEN YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<b>General Revenues and Other Changes in Net Position:</b>					
Governmental activities					
Taxes:					
Property taxes levied for:					
General purposes	\$ 512,576	\$ 400,823	\$ 406,053	\$ 404,132	\$ 345,832
Income taxes levied for:					
General purposes	15,634,303	12,768,532	14,046,279	14,918,020	14,113,107
Debt service	910,842	1,336,984	3,049,775	3,691,785	3,490,776
Capital projects	1,821,682	1,544,951	421,841	-	-
Payments in lieu of taxes	258,389	190,243	175,895	205,044	299,682
Grants and entitlements					
not restricted to specific programs	167,717	129,736	123,152	116,985	105,769
Investment earnings	(35,778)	229,541	240,124	102,314	58,405
Miscellaneous	452,486	1,092,994	336,849	395,021	985,079
Total governmental activities	<u>19,722,217</u>	<u>17,693,804</u>	<u>18,799,968</u>	<u>19,833,301</u>	<u>19,398,650</u>
Business-type activities					
Grants and entitlements					
not restricted to specific programs	-	-	-	-	-
Miscellaneous	80,241	10,455	11,707	12,541	12,254
Transfers	-	66,622	-	298,838	-
Total business-type activities	<u>80,241</u>	<u>77,077</u>	<u>11,707</u>	<u>311,379</u>	<u>12,254</u>
Total primary government	<u>\$ 19,802,458</u>	<u>\$ 17,770,881</u>	<u>\$ 18,811,675</u>	<u>\$ 20,144,680</u>	<u>\$ 19,410,904</u>
<b>Change in Net Position:</b>					
Governmental activities	\$ 7,596,744	\$ 1,039,166	\$ 5,819,893	\$ 2,287,072	\$ 4,586,351
Business-type activities	536,361	(219,354)	(368,833)	157,950	1,774,933
Total primary government	<u>\$ 8,133,105</u>	<u>\$ 819,812</u>	<u>\$ 5,451,060</u>	<u>\$ 2,445,022</u>	<u>\$ 6,361,284</u>

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$ 317,468	\$ 233,426	\$ 237,980	\$ 278,937	\$ 275,885
12,231,388	12,482,804	8,822,236	10,061,808	7,479,504
2,292,398	2,239,585	2,206,118	2,531,468	1,843,347
-	-	-	-	-
172,065	67,089	96,078	56,015	47,887
118,784	148,678	137,229	128,784	297,392
44,342	50,920	54,979	(1,095)	53,498
<u>256,273</u>	<u>215,043</u>	<u>343,882</u>	<u>254,739</u>	<u>531,232</u>
<u>15,432,718</u>	<u>15,437,545</u>	<u>11,898,502</u>	<u>13,310,656</u>	<u>10,528,745</u>
4,380	-	-	39,690	-
15,653	92,686	11,651	3,587	200
-	-	46,840	20,000	372,000
<u>20,033</u>	<u>92,686</u>	<u>58,491</u>	<u>63,277</u>	<u>372,200</u>
<u>\$ 15,452,751</u>	<u>\$ 15,530,231</u>	<u>\$ 11,956,993</u>	<u>\$ 13,373,933</u>	<u>\$ 10,900,945</u>
\$ 733,890	\$ 1,460,284	\$ (812,673)	\$ 1,467,543	\$ (1,499,474)
1,180,797	(228,684)	590,794	101,536	291,272
<u>\$ 1,914,687</u>	<u>\$ 1,231,600</u>	<u>\$ (221,879)</u>	<u>\$ 1,569,079</u>	<u>\$ (1,208,202)</u>

**CITY OF GROVEPORT, OHIO**

*FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN YEARS*

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<b>General Fund:</b>					
Nondisposable	\$ 129,497	\$ 90,325	\$ 48,111	\$ 116,049	\$ 95,408
Committed	123,418	244,496	6,185	158	-
Assigned	3,799,272	3,222,015	1,521,365	2,918,250	2,741,764
Unassigned	<u>3,073,274</u>	<u>1,861,294</u>	<u>3,099,398</u>	<u>-</u>	<u>-</u>
Total general fund	<u>\$ 7,125,461</u>	<u>\$ 5,418,130</u>	<u>\$ 4,675,059</u>	<u>\$ 3,034,457</u>	<u>\$ 2,837,172</u>
<b>All Other Governmental Funds:</b>					
Nondisposable	\$ 210,135	\$ 148,814	\$ 124,059	\$ 13,695	\$ 12,517
Restricted	4,666,604	954,172	814,177	770,272	610,346
Committed	6,542,245	6,026,883	5,706,961	3,944,209	3,569,036
Assigned	-	-	99,191	2,755	-
Unassigned	<u>-</u>	<u>(14,299)</u>	<u>-</u>	<u>-</u>	<u>(1,547,611)</u>
Total all other governmental funds	<u>\$ 11,418,984</u>	<u>\$ 7,115,570</u>	<u>\$ 6,744,388</u>	<u>\$ 4,730,931</u>	<u>\$ 2,644,288</u>

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$ 101,060	\$ 98,841	\$ 86,814	\$ 64,278	\$ 64,013
-	-	-	-	-
654,353	182,716	271,691	566,249	1,484,152
-	-	-	1,500,000	1,605,609
<u>\$ 755,413</u>	<u>\$ 281,557</u>	<u>\$ 358,505</u>	<u>\$ 2,130,527</u>	<u>\$ 3,153,774</u>
\$ 10,358	\$ 8,592	\$ 3,413	\$ -	\$ 59
449,377	453,658	300,973	291,823	569,586
2,170,892	2,368,819	1,632,530	1,273,965	495,237
-	-	-	86,036	200,565
<u>(192,604)</u>	<u>(1,277,593)</u>	<u>(992,531)</u>	<u>-</u>	<u>-</u>
<u>\$ 2,438,023</u>	<u>\$ 1,553,476</u>	<u>\$ 944,385</u>	<u>\$ 1,651,824</u>	<u>\$ 1,265,447</u>

**CITY OF GROVEPORT, OHIO**

*CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN YEARS*

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b>Revenues</b>				
Income taxes	\$ 18,323,466	\$ 15,864,542	\$ 17,882,855	\$ 17,379,991
Real and other taxes	503,841	418,221	393,061	396,689
Charges for services	2,316,448	1,481,631	2,600,440	2,424,424
Fines, licenses and permits	471,745	363,533	363,125	369,196
Intergovernmental	2,149,333	2,258,546	1,563,775	1,264,582
Investment income	(10,252)	213,456	249,314	103,428
Payment in lieu of taxes	258,389	190,243	175,895	205,044
Special assessments	4,638	1,871	2,771	2,563
Other	452,486	1,764,779	336,849	395,021
<b>Total revenues</b>	<u>24,470,094</u>	<u>22,556,822</u>	<u>23,568,085</u>	<u>22,540,938</u>
<b>Expenditures</b>				
Current:				
General government	3,188,110	3,065,353	4,176,296	5,231,169
Security of persons and property	4,584,713	4,186,694	4,194,360	4,064,614
Public health services	118,107	92,430	67,858	56,118
Transportation	1,738,523	2,207,327	2,752,130	3,218,646
Community environment	774,517	677,675	671,018	634,608
Leisure time activity	5,396,417	5,059,935	6,045,306	5,762,952
Economic development	2,359,625	2,159,099	157,052	67,874
Capital outlay	5,902,538	1,923,457	8,845	1,151
Debt service:				
Principal retirement	1,908,292	1,776,179	1,793,215	1,660,255
Interest and fiscal charges	319,022	282,903	382,317	444,645
Debt issuance cost	72,378	31,569	10,665	8,764
Payment to refunded bond escrow agent	-	56,859	-	-
<b>Total expenditures</b>	<u>26,362,242</u>	<u>21,519,480</u>	<u>20,259,062</u>	<u>21,150,796</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,892,148)</u>	<u>1,037,342</u>	<u>3,309,023</u>	<u>1,390,142</u>
<b>Other Financing Sources (Uses)</b>				
Loan issued	274,242	33,034	18,969	557,607
Note issued	-	-	-	-
Payment to refunded escrow agent	-	(2,440,000)	-	-
Premium on bonds and notes sold	-	-	-	-
Bond issuance	7,573,000	2,460,900	-	-
Premium on bonds	-	-	-	-
Capital lease obligation	52,313	79,654	325,317	318,179
Proceeds from sale of assets	3,338	-	750	-
Transfers in	2,642,600	2,763,095	3,452,552	5,401,713
Transfers (out)	(2,642,600)	(2,819,772)	(3,452,552)	(5,401,713)
<b>Total other financing sources (uses)</b>	<u>7,902,893</u>	<u>76,911</u>	<u>345,036</u>	<u>875,786</u>
<b>Net change in fund balances</b>	<u>\$ 6,010,745</u>	<u>\$ 1,114,253</u>	<u>\$ 3,654,059</u>	<u>\$ 2,265,928</u>
Capital expenditures	6,100,141	2,311,055	1,559,847	2,014,390
Debt service as a percentage of noncapital expenditures.	10.99%	10.72%	11.63%	11.00%

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
\$ 16,752,440	\$ 14,538,445	\$ 13,795,756	\$ 10,999,939	\$ 12,490,313	\$ 9,296,649
346,697	317,970	275,469	271,811	266,507	244,174
2,393,402	2,639,615	2,617,146	2,619,191	2,136,851	2,336,011
305,211	463,202	452,654	576,459	402,736	257,313
1,972,488	1,067,998	1,300,996	1,783,500	1,693,619	940,520
57,555	47,963	50,217	58,207	574	57,016
299,682	172,065	67,089	96,078	56,015	47,887
989	6,439	3,810	17,791	9,854	35,522
985,079	256,273	215,043	343,882	254,739	531,232
<u>23,113,543</u>	<u>19,509,970</u>	<u>18,778,180</u>	<u>16,766,858</u>	<u>17,311,208</u>	<u>13,746,324</u>
4,488,752	5,315,599	4,554,736	5,182,888	4,810,664	5,348,513
3,619,575	3,562,260	3,386,204	3,223,249	2,863,058	1,689,203
61,781	48,301	48,801	48,709	56,381	56,015
2,965,019	2,217,288	2,169,243	2,198,534	2,659,133	793,929
518,198	614,731	508,159	518,934	444,468	311,174
5,548,054	6,306,997	5,960,055	5,132,509	5,198,660	3,424,300
18,621	13,045	8,980	11,661	7,960	108,288
34,221	1,019	59,216	1,188,374	1,193,063	745,566
3,338,177	1,709,944	1,634,824	1,617,125	2,882,152	2,294,478
512,017	503,748	527,977	542,733	498,175	323,873
11,145	12,452	11,893	11,941	111,820	286,931
-	-	-	-	-	-
<u>21,115,560</u>	<u>20,305,384</u>	<u>18,870,088</u>	<u>19,676,657</u>	<u>20,725,534</u>	<u>15,371,270</u>
1,997,983	(795,414)	(91,908)	(2,909,799)	(3,414,326)	(1,624,946)
-	-	-	130,718	17,673	-
-	1,600,000	-	-	-	1,450,000
-	-	-	-	-	(10,304,228)
-	11,313	-	-	98,913	-
-	-	-	-	1,990,000	9,980,000
-	-	-	-	-	613,334
289,738	542,504	623,717	341,358	673,870	462,239
303	-	334	5,122	17,000	-
3,367,388	3,109,348	3,432,607	686,732	809,287	502,000
<u>(3,367,388)</u>	<u>(3,109,348)</u>	<u>(3,432,607)</u>	<u>(733,572)</u>	<u>(829,287)</u>	<u>(874,000)</u>
<u>290,041</u>	<u>2,153,817</u>	<u>624,051</u>	<u>430,358</u>	<u>2,777,456</u>	<u>1,829,345</u>
<u>\$ 2,288,024</u>	<u>\$ 1,358,403</u>	<u>\$ 532,143</u>	<u>\$ (2,479,441)</u>	<u>\$ (636,870)</u>	<u>\$ 204,399</u>
1,954,695	2,333,351	2,316,156	3,286,345	4,826,187	1,013,165
20.09%	12.32%	13.07%	13.18%	21.26%	18.24%

**CITY OF GROVEPORT, OHIO**

*Income Tax Revenue Base and Collections  
Last Ten Years*

(1) Tax Year	Tax Rate	(2) Total Tax Collected	(3) Taxes from Withholding	Percentage of Taxes from Withholding (4)	(3) Taxes From Net Profits	Percentage of Taxes from Net Profits (4)	Taxes From Individuals	Percentage of Taxes from Individuals (4)
2021	2.00%	\$ 18,323,466	\$13,586,850	74.15%	\$4,426,949	24.16%	\$309,667	1.69%
2020	2.00%	\$ 15,864,542	\$11,890,474	74.95%	\$3,656,777	23.05%	\$317,291	2.00%
2019	2.00%	17,882,855	14,440,405	80.75%	3,133,076	17.52%	309,373	1.73%
2018	2.00%	17,379,991	14,759,088	84.92%	2,162,071	12.44%	458,832	2.64%
2017	2.00%	16,752,440	12,773,736	76.25%	3,776,000	22.54%	202,705	1.21%
2016	2.00%	14,538,445	10,941,634	75.26%	3,387,458	23.30%	209,354	1.44%
2015	2.00%	13,795,756	9,440,436	68.43%	4,209,085	30.51%	146,235	1.06%
2014	2.00%	10,999,939	9,351,048	85.01%	1,457,492	13.25%	191,399	1.74%
2013	2.00%	12,490,313	7,691,535	61.58%	4,647,645	37.21%	151,133	1.22%
2012	2.00%	9,296,649	7,632,549	82.10%	1,434,473	15.43%	229,627	2.47%

Source:

- (1) The City of Columbus, Ohio, collected and remitted income taxes for 2012-2018. The Regional Income Tax Agency collected and remitted income taxes beginning in 2019. For purposes of this table, tax year represents the City's calendar year.
- (2) Presented on the modified accrual basis of accounting.
- (3)(4) Percentages obtained from the City of Columbus Income Tax Department for 2012-2018 and the Regional Income Tax Agency beginning in 2019.

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**CITY OF GROVEPORT, OHIO**

*ASSESSED VALUATION AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
LAST TEN YEARS*

<b>Year</b>	<b>Real Property</b>		<b>Public Utility Property</b>	
	<b>Assessed Value</b>	<b>Estimated Actual Value (a)</b>	<b>Assessed Value</b>	<b>Estimated Actual Value (b)</b>
2021	\$ 341,399,140	\$ 975,426,114	\$ 47,200,430	\$ 53,636,852
2020	269,083,830	768,810,943	41,472,930	47,128,330
2019	271,824,070	776,640,200	37,157,750	42,224,716
2018	266,293,720	760,839,200	34,398,230	39,088,898
2017	243,426,410	695,504,029	33,144,010	37,663,648
2016	225,652,670	644,721,914	23,871,260	27,126,432
2015	193,139,700	551,827,714	20,113,160	22,855,864
2014	193,069,690	551,627,686	20,050,820	22,785,023
2013	191,272,470	546,492,771	19,291,400	21,922,045
2012	187,421,560	535,490,171	18,828,890	21,396,466

Source: Franklin County Auditor Office

- (a) Real property is assessed at 35% of actual value.
- (b) Public utility is assessed at 88% percent of actual value.

<b>Total</b>			
<b>Assessed Value</b>	<b>Estimated Actual Value</b>	<b>Total Direct Tax Rate</b>	<b>Ratio</b>
\$ 388,599,570	\$ 1,029,062,967	1.40	37.76%
310,556,760	815,939,272	1.40	38.06%
308,981,820	818,864,916	1.40	37.73%
300,691,950	799,928,098	1.40	37.59%
276,570,420	733,167,676	1.40	37.72%
249,523,930	671,848,346	1.40	37.14%
213,252,860	574,683,578	1.40	37.11%
213,120,510	574,412,709	1.40	37.10%
210,563,870	568,414,816	1.40	37.04%
206,250,450	556,886,637	1.40	37.04%

**CITY OF GROVEPORT, OHIO**

*DIRECT AND OVERLAPPING PROPERTY TAX RATES  
(RATE PER \$1,000 OF ASSESSED VALUE)  
LAST TEN YEARS*

Year	Total Direct Rate		Overlapping Rates								Total Direct and Overlapping Rates
	Operating	Franklin County	Groveport-Madison Local School District	Hamilton Local School District	Groveport Madison LSD: Madison Township	Hamilton LSD: Hamilton Township	Columbus Library	Eastland Fairfield Technical & Career Center	Total Overlapping Rates		
2021	1.40	19.12	63.48	54.15	26.45	25.55	2.80	2.00	193.55	194.95	
2020	1.40	19.12	63.69	54.90	26.45	24.55	2.80	2.00	193.51	194.91	
2019	1.40	18.92	64.34	54.90	26.45	24.55	2.80	2.00	193.96	195.36	
2018	1.40	18.92	64.34	54.90	26.45	24.55	2.80	2.00	193.96	195.36	
2017	1.40	18.92	64.58	55.90	26.45	21.05	2.80	2.00	191.70	193.10	
2016	1.40	18.47	65.49	55.90	26.45	21.05	2.80	2.00	192.16	193.56	
2015	1.40	18.47	66.28	56.65	26.45	17.05	2.80	2.00	189.70	191.10	
2014	1.40	18.47	67.09	56.90	21.20	16.55	2.80	2.00	185.01	186.41	
2013	1.40	18.47	57.60	56.90	21.20	16.05	2.80	2.00	175.02	176.42	
2012	1.40	18.47	57.65	56.30	21.20	16.05	2.80	2.00	174.47	175.87	

Source: Franklin County Auditor's Office

**CITY OF GROVEPORT, OHIO**

*PRINCIPAL TAXPAYERS  
REAL PROPERTY TAX  
CURRENT YEAR AND TEN YEARS AGO*

<b>December 31, 2021</b>			
<b>Taxpayer</b>	<b>Taxable Assessed Value</b>	<b>Rank</b>	<b>Percentage of Assessed Value</b>
Duke Secured Financing	\$ 21,050,630	1	6.17%
GPS Consumer Direct Inc.	18,689,910	2	5.47%
Big Box Property Owner E LLC	17,474,070	3	5.12%
LCN EBP Columbus (OH) LLC	12,687,500	4	3.72%
FFIV OH Groveport LLC	11,403,080	5	3.34%
KTR Ohio LLC	9,494,880	6	2.78%
Cardinal Health 112 LLC	6,258,010	7	1.83%
Forward Air Inc.	6,007,090	8	1.76%
Exeter 6500 Port LLC	5,883,650	9	1.72%
STAG Industrial Holdings LLC	5,670,000	10	1.66%
<b>Total, Top Ten Principal Real Property Taxpayers</b>	<b>\$ 114,618,820</b>		<b>33.57%</b>
<b>Total City Real Property Tax Assessed Valuation</b>	<b>\$ 341,399,140</b>		

<b>December 31, 2012</b>			
<b>Taxpayer</b>	<b>Taxable Assessed Value</b>	<b>Rank</b>	<b>Percentage of Assessed Value</b>
Triolgy Real Estate	\$ 17,152,100	1	8.15%
Duke Realty Ohio	9,870,080	2	4.69%
Sears Roebuck & Company	4,602,160	3	2.19%
Kubota Tractor Corporation	3,955,000	4	1.88%
KTR Ohio LLC	3,056,790	5	1.45%
Duke Secured Financing	2,895,960	6	1.38%
Forward Air Technology	2,800,010	7	1.33%
GPS Consumer Direct Inc.	2,722,770	8	1.29%
TCG Buckeye Port LLC	2,450,000	9	1.16%
Griffen Wheel Co. Inc.	2,340,420	10	1.11%
<b>Total, Top Ten Principal Real Property Taxpayers</b>	<b>\$ 51,845,290</b>		<b>24.63%</b>
<b>Total City Real Property Tax Assessed Valuation</b>	<b>\$ 210,563,870</b>		

Source: Franklin County Auditor's Office - Only Information Available  
Information prior to 2010 is not available.

**CITY OF GROVEPORT, OHIO**

*PRINCIPAL TAXPAYERS  
PUBLIC UTILITY PROPERTY TAX  
CURRENT YEAR AND TEN YEARS AGO*

<b>December 31, 2021</b>		
<b>Taxpayer</b>	<b>Taxable Assessed Value</b>	<b>Percentage of Assessed Value</b>
Ohio Power Company	\$ 34,299,150	81.23%
AEP Transmission Ohio	12,073,860	28.59%
Top Principal Public Utility Property Taxpayer	<u>\$ 46,373,010</u>	<u>109.82%</u>
Total City Public Utility Property Tax Assessed Valuation	<u>\$ 42,224,716</u>	

<b>December 31, 2012</b>		
<b>Taxpayer</b>	<b>Taxable Assessed Value</b>	<b>Percentage of Assessed Value</b>
Ohio Power Company	\$ 17,318,660	79.00%
Dayton Power & Light	916,890	4.18%
Top Principal Public Utility Property Taxpayer	<u>\$ 18,235,550</u>	<u>79.00%</u>
Total City Public Utility Property Tax Assessed Valuation	<u>\$ 21,922,045</u>	

Source: Franklin County Auditor's Office  
Information prior to 2010 is not available.

**CITY OF GROVEPORT, OHIO**

*REAL AND PUBLIC UTILITY PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN YEARS*

<b>Year</b>	<b>Total Levy</b>	<b>Current Collection (1)</b>	<b>Percent of Current Collections to Tax Levy</b>	<b>Delinquent Collections</b>	<b>Total Collections (3)</b>	<b>Percent of Total Collections to Tax Levy</b>	<b>Outstanding Delinquent Taxes (2)</b>	<b>Percentage of Delinquent Taxes to Tax Levy</b>
2021	\$ 544,039	\$ 503,841	92.61%	\$ 14,675	\$ 518,516	95.31%	\$ 17,043	3.13%
2020	434,779	400,823	92.19%	13,964	414,787	95.40%	9,700	2.23%
2019	413,431	371,306	89.81%	25,706	397,012	96.03%	8,750	2.12%
2018	420,969	384,359	91.30%	33,891	418,250	99.35%	12,500	2.97%
2017	387,199	336,653	86.95%	28,149	364,802	94.22%	4,987	1.29%
2016	349,333	332,382	95.15%	6,351	338,733	96.97%	6,136	1.76%
2015	298,714	280,708	93.97%	13,145	293,853	98.37%	36,211	12.12%
2014	300,899	280,688	93.28%	8,130	288,818	95.99%	48,681	16.18%
2013	301,262	278,790	92.54%	6,205	284,995	94.60%	82,512	27.39%
2012	291,103	254,631	87.47%	7,881	262,512	90.18%	70,082	24.07%

Source: Franklin County Auditor's Office

- (1) Includes homestead/rollback taxes assessed locally but distributed through the State and reported as intergovernmental revenue.
- (2) Includes penalties and interest, since by Ohio Law, they become part of tax obligation as assessment occurs.
- (3) Total collections represent the current collections plus delinquent collections for the year noted. The Franklin County Auditor is unable to identify and match delinquent collections to the year such taxes were originally levied and therefore in certain years the total collections to the tax levy may exceed 100%. The County does not identify delinquent taxes by tax year.

**CITY OF GROVEPORT, OHIO**

*RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN YEARS*

<b>Year</b>	<b>Governmental Activities</b>						<b>Business-Type Activities</b>
	<b>Income Tax Revenue Bonds</b>	<b>General Obligation Bonds</b>	<b>Special Obligation Bonds</b>	<b>Notes Payable</b>	<b>OPWC Loans</b>	<b>Capital Leases</b>	<b>General Obligation Bonds</b>
2021	\$ 1,176,255	\$ 7,257,175	\$ 3,689,000	\$ -	\$ 934,411	\$ 345,302	\$ 3,173,010
2020	2,322,170	3,911,826	-	-	689,841	547,009	3,306,973
2019	3,428,084	4,313,657	-	-	684,950	828,991	2,824,037
2018	4,488,999	4,616,005	-	-	693,489	974,381	2,894,600
2017	5,519,913	5,079,392	-	1,600,000	164,283	1,038,056	2,965,163
2016	6,525,828	5,180,701	-	1,804,242	282,182	1,153,596	3,035,727
2015	7,516,743	5,453,049	-	-	400,081	1,008,137	3,106,290
2014	8,482,657	5,720,397	-	-	517,982	736,343	3,176,853
2013	9,433,572	5,982,746	-	-	499,228	755,146	-
2012	9,810,000	3,950,000	-	1,450,000	593,520	356,463	-

Sources:

- (a) See notes to the financial statements regarding the City's outstanding debt information.
- (b) See Schedule " Demographic and Economic Statistics - Last Ten Years" for personal income and population.

**Business-Type Activities**

<b>Capital Leases</b>	<b>OPWC Loans</b>	<b>Notes Payable</b>	<b>(a) Total Primary Government</b>	<b>(b) Personal Income</b>	<b>Percentage of Personal Income</b>	<b>(b) Population</b>	<b>Outstanding Debt Per Capita</b>
\$ -	\$ 576,329	\$ -	\$ 17,151,482	\$ 213,835,770	8.02%	6,009	\$ 2,854
-	526,028	-	11,303,847	209,642,912	5.39%	6,154	\$ 1,837
-	547,314	660,000	13,287,033	216,415,112	6.14%	5,563	\$ 2,388
-	557,958	660,000	14,885,432	212,171,678	7.02%	5,563	2,676
-	51,244	-	16,418,051	208,011,449	7.89%	5,672	2,895
-	-	-	17,982,276	203,932,794	8.82%	5,672	3,170
5,034	-	-	17,489,334	199,934,111	8.75%	5,672	3,083
9,947	-	-	18,644,179	188,617,086	9.88%	5,672	3,287
14,742	-	450,000	17,135,434	177,940,647	9.63%	5,330	3,215
-	-	450,000	16,609,983	172,757,910	9.61%	5,505	3,017



**CITY OF GROVEPORT, OHIO**

*RATIO OF GENERAL BONDED DEBT TO ASSESSED  
VALUE AND BONDED DEBT PER CAPITA  
LAST TEN YEARS*

<b>Year</b>	<b>Population (1)</b>	<b>Estimated Actual Value of Taxable Property (2)</b>	<b>Bonded Debt</b>	<b>Ratio of Bonded Debt to Estimated Actual Value of Property</b>	<b>Bonded Debt Per Capita</b>
2021	6,009	\$ 1,029,062,967	\$ 11,606,440	1.13%	\$ 1,932
2020	6,154	815,939,272	9,540,969	1.17%	\$ 1,550
2019	5,563	818,864,916	11,225,778	1.37%	\$ 2,018
2018	5,563	799,928,098	12,659,604	1.58%	2,276
2017	5,672	733,167,676	13,564,468	1.85%	2,391
2016	5,672	671,848,346	14,742,256	2.19%	2,599
2015	5,672	574,683,578	16,076,082	2.80%	2,834
2014	5,672	574,412,709	17,379,907	3.03%	3,064
2013	5,330	568,414,816	15,416,318	2.71%	2,892
2012	5,505	556,886,637	13,760,000	2.47%	2,500

Sources:

(1) See Schedule " Demographic and Economic Statistics - Last Ten Years" for population.

(2) Franklin County Auditor's Office

**CITY OF GROVEPORT, OHIO**

*DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
AS OF DECEMBER 31, 2021*

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
<b>Direct: City of Groveport</b>			
Income Tax Revenue Bonds	\$ 2,322,170	100.00%	\$ 2,322,170
General Obligation Bonds	3,911,826	100.00%	3,911,826
Special Obligation Bonds	3,689,000	100.00%	3,689,000
Ohio Public Works Commission Loan	689,841	100.00%	689,841
Capital Leases	547,009	100.00%	547,009
Total Direct Debt	<u>\$ 11,159,846</u>		<u>\$ 11,159,846</u>
<b>Overlapping debt:</b>			
Eastland-Fairfield Career & Technical Center	350,000	0.04%	150
Franklin County	289,388,000	35.47%	102,636,823
Groveport Madison Local School District	44,609,732	5.47%	2,438,942
Hamilton Local School District	16,047,792	1.97%	315,626
Madison Township	1,403,804	0.17%	2,415
Solid Waste Authority of Central Ohio	67,760,000	8.30%	5,627,156
Total Overlapping Debt	<u>419,559,328</u>		<u>111,021,112</u>
Total Direct and Overlapping Debt	<u>\$ 430,719,174</u>		<u>\$ 122,180,958</u>

Source: Franklin County Auditor's Office

Note: The percentage of gross indebtedness of the City's overlapping political subdivisions was determined by dividing each overlapping subdivision's assessed value within the City by the subdivision's total assessed valuation.

**CITY OF GROVEPORT, OHIO**

*COMPUTATION OF LEGAL DEBT MARGIN  
LAST TEN YEARS*

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Assesed Value (a)	\$ 388,599,570	\$ 310,556,760	\$ 308,981,820	\$ 300,691,950
Legal debt margin:				
Debt limitation - 10.5% of Assesed Value	40,802,955	32,608,460	32,443,091	31,572,655
Debt Applicable to Limitation:				
General Obligation Bonds	10,369,000	7,153,000	6,985,000	4,465,000
General Obligation Notes	-	-	-	-
Gross Indebtedness (Total Voted and Unvoted Debt)	<u>10,369,000</u>	<u>7,153,000</u>	<u>6,985,000</u>	<u>4,465,000</u>
Less: Debt Outside Limitations				
General Obligation Notes	-	-	-	-
Total Debt Outside Limitations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Debt Applicable to Limitation - Within 10.5% Limitations	(10,369,000)	(7,153,000)	(6,985,000)	(4,465,000)
Add: Amount Available in Debt Service Fund to pay debt applicable to limitation	<u>3,449,846</u>	<u>4,325,127</u>	<u>4,633,472</u>	<u>2,963,513</u>
Net Debt Within 10.5% Limitation	<u>(6,919,154)</u>	<u>(2,827,873)</u>	<u>(2,351,528)</u>	<u>(1,501,487)</u>
Overall Debt Margin Within 10.5% Limitation:	<u>\$ 33,883,801</u>	<u>\$ 29,780,587</u>	<u>\$ 30,091,563</u>	<u>\$ 30,071,168</u>
Unvoted Debt Limitation - 5.5% of Assesed Valuation	\$ 21,372,976	\$ 17,080,622	\$ 16,994,000	\$ 16,538,057
Total Debt Applicable to Limitation - Within 5.5% Limitations	<u>(10,369,000)</u>	<u>(7,153,000)</u>	<u>(6,985,000)</u>	<u>(4,465,000)</u>
Net Debt Within 5.5% Limitation	<u>11,003,976</u>	<u>9,927,622</u>	<u>10,009,000</u>	<u>12,073,057</u>
Unvoted Debt Margin Within 5.5% Limitation	<u>\$ 11,003,976</u>	<u>\$ 9,927,622</u>	<u>\$ 10,009,000</u>	<u>\$ 12,073,057</u>

Source: City of Groveport financial records

<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
\$ 276,570,420	\$ 249,523,930	\$ 213,252,860	\$ 213,120,510	\$ 210,563,870	\$ 206,250,450
29,039,894	26,200,013	22,391,550	22,377,654	22,109,206	21,656,297
4,740,000	5,005,000	5,265,000	5,520,000	5,770,000	3,950,000
-	-	-	-	-	1,900,000
<u>4,740,000</u>	<u>5,005,000</u>	<u>5,265,000</u>	<u>5,520,000</u>	<u>5,770,000</u>	<u>5,850,000</u>
-	-	-	-	-	(1,900,000)
-	-	-	-	-	(1,900,000)
(4,740,000)	(5,005,000)	(5,265,000)	(5,520,000)	(5,770,000)	(3,950,000)
2,878,559	1,569,431	1,723,049	1,520,016	1,193,542	397,882
<u>(1,861,441)</u>	<u>(3,435,569)</u>	<u>(3,541,951)</u>	<u>(3,999,984)</u>	<u>(4,576,458)</u>	<u>(3,552,118)</u>
<u>\$ 27,178,453</u>	<u>\$ 22,764,444</u>	<u>\$ 18,849,599</u>	<u>\$ 18,377,670</u>	<u>\$ 17,532,748</u>	<u>\$ 18,104,179</u>
\$ 15,211,373	\$ 13,723,816	\$ 11,728,907	\$ 11,721,628	\$ 11,581,013	\$ 11,343,775
<u>(4,740,000)</u>	<u>(5,005,000)</u>	<u>(5,265,000)</u>	<u>(5,520,000)</u>	<u>(5,770,000)</u>	<u>(3,950,000)</u>
<u>10,471,373</u>	<u>8,718,816</u>	<u>6,463,907</u>	<u>6,201,628</u>	<u>5,811,013</u>	<u>7,393,775</u>
<u>\$ 10,471,373</u>	<u>\$ 8,718,816</u>	<u>\$ 6,463,907</u>	<u>\$ 6,201,628</u>	<u>\$ 5,811,013</u>	<u>\$ 7,393,775</u>

**CITY OF GROVEPORT, OHIO**

*DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN YEARS*

<b>Year</b>	<b>Population (1)</b>	<b>Total Personal Income (1)(4)</b>	<b>Personal Income Per Capita (1)</b>	<b>Median Household Income (1)</b>	<b>Median Age (1)</b>	<b>Educational Attainment: Bachelor's Degree or Higher (1)</b>	<b>Groveport Madison Local School District Enrollment (2)</b>	<b>Franklin County Unemployment Rate (3)</b>
2021	6,009	\$213,835,770	\$31,464	\$72,351	40.81	25.4%	6,416	2.90%
2020	6,154	209,642,912	29,737	65,095	41.8	23.0%	5,981	4.90%
2019	5,563	216,415,112	38,338	59,737	42.8	23.4%	6,441	3.20%
2018	5,645	212,171,678	37,586	59,459	42	22.3%	6,441	4.00%
2017	5,672	208,011,449	27,303	58,869	42.9	19.7%	5,872	3.50%
2016	5,672	203,932,794	28,928	57,346	43.3	21.3%	5,609	4.90%
2015	5,672	199,934,111	28,796	58,082	36.4	25.6%	5,623	3.80%
2014	5,672	188,617,086	28,796	58,065	36.6	24.4%	5,499	3.80%
2013	5,330	177,940,647	29,211	65,387	40.2	25.5%	5,758	5.40%
2012	5,505	172,757,910	31,382	70,855	39.9	29.3%	5,883	6.10%

- 1) American Community Survey (U. S. Census) 5-Year Estimate 2013-2017; Esri - 2020-2021.
- 2) Groveport Madison Local School District Audited Basic Financial Statements
- 3) Bureau of Labor Statistics
- 4) Total Personal Income Estimated based on inflation from 2012-2019; Esri - 2020-2021.

**CITY OF GROVEPORT  
CITY OF GROVEPORT, OHIO**

*PRINCIPAL EMPLOYERS  
DECEMBER 31, 2021 AND 2012*

<b>2021</b>		
Employer	Employees	Percentage of Total City Employment
GPS Consumer Direct Inc.	1,745	11.95%
Eddie Bauer, LLC	600	4.11%
SK Foods	520	3.56%
Faro Logistics	403	2.76%
Groveport Madison LSD	400	2.74%
Honeywell	381	2.61%
Lowe's Home Centers, LLC	270	1.85%
KDC/TriTech	231	1.58%
Penske Logistics	225	1.54%
Crane Logistics	208	1.42%
<b>Total</b>	<b>4,983</b>	<b>34.13%</b>
<b>Total Employment within the City</b>	<b>14,600</b>	

<b>2012</b>		
Employer	Employees	Percentage of Total City Employment
GAP Inc Direct	1,500	21.43%
Trilogy Fulfillment (Eddie Bauer)	750	10.71%
Forward Air	426	6.09%
Cardinal Health	368	5.26%
McGraw Hill	300	4.29%
Exel/ToysRUs	232	3.31%
Groveport Madison Local School District	225	3.21%
Ryder/Phillips	202	2.89%
Union Supply Co.	200	2.86%
Avnet Services	200	2.86%
<b>Total</b>	<b>4,403</b>	<b>62.90%</b>
<b>Total Employment within the City</b>	<b>7,000</b>	

Source: City of Groveport - Only Information Available

**CITY OF GROVEPORT, OHIO**

*FULL-TIME EQUIVALENT CITY EMPLOYEES BY FUNCTION/PROGRAM  
LAST TEN YEARS*

Function/Program	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>General Government</b>										
Council	1	1	1	1	1	1	1	1	1	1
Finance	3	3	3	3	3	3	3	3	3	3
Law	1	1	1	1	1	1	1	1	1	1
Administration	1	3	3	3	2	3	3	3	3	3
Court	1	1	1	1	1	1	1	1	1	1
Facilities	4	4	4	4	3	3	0	0	0	0
<b>Security of Persons and Property</b>										
Police	24	24	24	24	24	24	24	23	22	20
Police - Auxiliary/Guards	0	0	5	6	2	6	6	6	6	6
Police - Dispatchers/Office/Other	1	1.5	1	1	1	1	1	1	1	1
<b>Leisure Time Activities</b>										
Recreation Center	6	6	9	9	8	9	7	7	7	7
Aquatic Center	2	2	2	2	2	2	2	1	1	1
Parks	7	7	8	8	7	8	6	6	5	5
Golf	3	3	3	3	3	3	3	2	2	2
Golf Maintenance	5	6	6	6	5	6	6	6	5	5
Senior Center	1	0.5	0	0	0	0	0	0	0	0
Community Affairs	4	4	3	3	3	3	3	3	3	3
<b>Community Development</b>										
Building & Zoning	4	4	4	4	4	4	4	3	3	3
Economic Development	1	1	1	0	0	0	0	0	0	0
<b>Transportation</b>										
Service	1	1.5	2	2	2	2	2	2	2	2
Street M&R	10	10	6	6	10	6	6	6	6	6
<b>Basic Utility Services</b>										
Water	3	3	3	3	3	3	3	2	2	2
<b>Totals:</b>	<u>83</u>	<u>86.5</u>	<u>90</u>	<u>90</u>	<u>85</u>	<u>89</u>	<u>82</u>	<u>77</u>	<u>74</u>	<u>72</u>

Source: City of Groveport Finance Department.

CITY OF GROVEPORT, OHIO

OPERATING INDICATORS BY FUNCTION/PROGRAM  
LAST TEN YEARS

Function/Program	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>General Government</b>										
<i>Council and Clerk</i>										
Number of Ordinances Passed	67	50	75	67	69	65	91	69	64	67
Number of Resolutions Passed	6	7	4	9	9	5	7	11	9	10
Number of Planning Commission docket items	0	9	10	11	8	3	14	13	7	17
Board of Zoning Appeals Docket Items	0	8	15	25	27	0	18	14	22	32
<i>Finance Department</i>										
Number of checks issued	3,383	5,288	5,219	5,184	5,415	5,279	4,603	11,547	10,675	5,986
Number of automated clearing house (ACH) payments	2,016	0	0	0	0	0	0	0	0	0
Number of vouchers	8,296	8,340	8,231	8,064	7,921	8,188	8,089	5,541	5,370	2,523
Amount of checks and ACH payments	28,870,897	28,154,612	23,591,937	25,186,848	24,119,745	24,033,779	24,750,701	23,546,897	21,388,327	27,144,286
Interest earnings for fiscal year (cash basis)	\$122,158	\$133,960	\$165,896	\$106,019	\$66,074	\$58,072	\$52,022	\$47,322	\$34,326	\$44,913
Number of Receipts issued	2,706	2,254	2,571	6,161	6,481	6,192	5,227	5,610	4,754	4,495
Number of Budget Adjustments issued	54	62	55	76	184	117	151	154	116	315
Agency Ratings - Moody's Financial Services										
<i>General Obligation</i>	A2	A2	A2	A2	A2	A2	Aa2	Aa2	Aa2	Aa2
<i>Income Tax Bonds</i>	A1	A1	A1	A1	A1	A1	A1	A1	A1	A1
Health Insurance Costs vs General Fund Expenditures %	0.00%	15.23%	8.58%	6.85%	7.32%	7.97%	8.14%	8.61%	7.28%	8.96%
General Fund Receipts	\$17,489,121	\$14,124,729	\$15,912,700	\$15,576,766	\$15,574,254	\$13,948,316	\$12,903,381	\$14,168,600	\$14,330,172	\$11,549,000
General Fund Expenditures	\$15,528,185	\$11,473,046	\$14,977,771	\$15,641,733	\$14,408,296	\$13,282,690	\$13,470,995	\$15,205,340	\$13,239,537	\$11,550,000
General Fund Cash Balances	\$5,947,898	\$3,651,266	\$3,766,104	\$2,831,174	\$2,896,141	\$1,655,890	\$990,264	\$1,538,046	\$2,574,786	\$1,484,000
<i>Engineer Contracted Services</i>										
Dollar amount of Construction overseen by Engineer	\$2,240,882	\$1,573,644	\$1,243,813	\$2,556,942	\$3,121,082	\$1,729,910	\$2,901,307	\$0	\$1,056,375	\$0
Dollar amount of Engineering Contracted Services	\$141,939	\$250,095	\$62,424	\$173,679	\$264,369	\$422,179	\$279,985	NA	NA	NA
Number Engineering Plan Reviews	26	29	28	14	12	14	12	NA	NA	NA
Dollar Amount of Plan Review Fees Received	\$125,485	\$93,555	\$54,365	\$22,950	\$26,413	\$33,650	\$33,950	NA	NA	NA
Dollar Amount of Constr. Inspection overseen by Eng.	\$98,058	\$143,468	\$44,761	\$222,373	\$3,552	\$79,437	\$42,817	NA	NA	NA
Developer Constructed/Public Dedicated Infrastructure										
Plan Reviews	5	6	5	4	1	1	5	NA	NA	NA
Dollar Amount of Plan Review Fees Received	\$20,265	\$18,905	\$13,002	\$2,250	\$24,800	\$2,450	\$11,340	NA	NA	NA
Dollar Amount of Constr. Contracted Inspection Fees	\$128,027	\$39,726	\$68,145	\$32,050	\$4,540	\$169,037	\$127,885	NA	NA	NA
<i>Building and Zoning Department</i>										
Residential Building Permits	145	143	78	106	94	120	73	103	67	214
Inspections for Residential	762	330	321	492	829	837	305	515	459	814
Valuation of Residential Construction	9,445,275	2,959,186	1,353,056	2,448,144	5,529,126	7,955,618	1,183,569	3,202,950	2,187,902	4,734,453
Total Residential Permits Issued	467	353	292	305	367	486	232	303	246	904
Commercial Building Permits	96	70	89	82	77	81	96	75	106	188
Inspections for Commercial Buildings	778	490	629	756	533	805	798	784	683	413
Valuation of Commercial Construction	33,324,616	85,683,104	79,016,620	65,937,635	23,821,413	83,936,318	51,383,413	86,352,988	46,111,564	25,143,008
Total Commercial Permits Issued	384	275	301	378	282	352	372	379	368	413
<i>Security of Persons &amp; Property</i>										
<i>Police</i>										
Total Calls for Services	7,469	6,091	7,879	7,118	7,183	9,389	9,725	10,231	9,384	6,310
Number of traffic citations issued	463	561	584	654	636	670	675	1,187	684	557
Number of parking citations issued	44	59	85	152	82	68	66	63	138	208
Number of criminal arrests	118	114	176	163	231	368	370	177	142	384
Number of accident reports completed	189	197	238	216	220	214	191	222	159	159
Part I Offenses (major offenses)	583	583	545	581	567	553	679	534	134	111
Police Dept. Auxiliary hours worked	8	0	0	736	217	1,126	891	1,405	3,006	1,927
DUI Arrests	20	22	20	24	22	19	34	32	26	104
Motor Vehicle Accidents	161	154	159	216	150	0	129	199	111	159
Property damage accidents	28	43	77	111	88	58	80	116	48	88
Gasoline costs of fleet	\$42,908	\$40,455	\$50,000	\$70,000	\$85,000	\$85,000	\$65,000	\$74,192	\$56,000	\$47,000
<i>Public Health and Welfare</i>										
Cemetery burials	12	2	15	6	9	4	3	8	6	4
Cemetery sale of lots	8	41	26	12	30	11	11	9	12	6

Source: City of Groveport Finance Department.



CITY OF GROVEPORT, OHIO

OPERATING INDICATORS BY FUNCTION/PROGRAM  
LAST TEN YEARS

Function/Program	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>Leisure Time Activities</b>										
<b>Groveport Recreation Center</b>										
Annual Pass Sales/Resident	236	230	413	445	480	511	496	453	541	517
Annual Pass Sales/Corporate	25	80	155	160	162	288	268	296	321	306
Annual Pass Sales/Non-Resident	582	612	1,059	1,144	1,135	1,397	1,293	1,295	2,067	1,609
30 Day Pass Sales/Resident	133	48	0	0	0	0	0	0	0	0
30 Day Pass Sales/Corporate	13	5	0	0	0	0	0	0	0	0
30 Day Pass Sales/Non-Resident	501	196	0	0	0	0	0	0	0	0
Day Pass Sales/Youth	0	0	1,838	2,592	2,937	2,502	2,240	2,205	1,974	1,619
Day Pass Sales/Adult	4,729	3,158	10,950	9,590	8,692	8,327	8,057	8,221	6,846	5,395
Group Rate Passes/10	0	53	343	363	405	334	305	290	262	260
Group Rate Passes/20+	0	0	50	65	92	119	103	90	76	61
Total Annual Visits	134,300	57,314	190,000	195,000	196,748	200,000	188,500	163,227	132,225	145,017
Facility Rentals	0	31	150	151	137	132	109	135	122	113
Birthday Party Packages	0	29	134	144	133	105	192	144	117	92
Child Care Participants	0	393	1,534	2,222	1,877	2,002	2,195	2,807	245	2,444
Climbing Wall Users	0	536	1,341	1,750	1,885	1,760	1,632	1,882	1,554	1,690
Silver Sneakers / Optum Enrolled	329	297	529	574	521	534	556	514	618	767
Silver Sneakers / Optum Visits	34,785	26,639	53,441	48,583	48,533	45,064	41,890	35,454	28,907	9,803
<b>Fitness</b>										
Classes	6,129	4,760	18,848	206	240	226	156	191	137	422
Personal Training Sessions	590	477	1,577	1,572	2,108	2,474	2,393	2,709	2,597	2,368
Special Events	150	41	121	167	54	154	165	42	54	125
<b>Groveport Aquatic Center</b>										
Season Pass Sales/Resident	124	0	98	105	99	92	83	104	69	116
Season Pass Sales/Corporate	0	0	37	32	62	54	35	39	38	38
Season Pass Sales/Non-Resident	181	0	198	206	240	226	156	191	137	422
Day Pass Sales/Individual	11,484	0	26,385	36,459	29,692	38,107	28,471	23,424	21,446	26,650
Day Pass Sales/Group	0	0	233	358	383	450	352	294	288	452
Total Annual Visits	8,922	0	45,000	49,359	42,164	46,941	39,342	24,113	24,261	27,540
Facility Rentals	1	0	2	5	2	2	3	2	1	2
Birthday Party Packages	0	0	78	75	76	83	68	92	77	76
<b>Programs &amp; Special Events</b>										
Group Swim Lessons	246	328	714	1,022	1,128	1,244	1,319	1,182	737	1,365
Private & Semi-private Swim Lessons	65	239	522	374	639	711	512	505	27	83
Other Programs & Events (Egg hunt, Lifeguard, WSI, ISR, SCUBA)	1,317	1,183	0	0	0	0	0	0	0	0
<b>Athletics/Adult</b>										
All Sports - Team	17	0	165	150	40	127	127	92	105	114
All Sports - Individual	54	101	130	357	620	1,065	0	0	0	0
<b>Youth</b>										
Athletics/All Sports	793	550	1,191	1,005	1,187	1,153	770	1,178	1,393	1,680
Programs/All	198	638	5,722	4,210	4,827	3,002	2,516	2,253	3,052	2,983
<b>Revenue</b>										
Recreation Center	\$416,024	\$367,637	\$801,573	\$516,808	\$755,595	\$845,421	\$848,291	\$871,872	\$859,276	\$907,152
Fitness	\$50,672	\$27,117	\$68,405	\$50,112	\$70,243	\$73,493	\$66,023	\$69,166	\$68,720	\$69,087
Athletics/All Sports	\$47,376	\$22,950	\$101,329	\$77,528	\$103,125	\$106,789	\$123,430	\$116,169	\$107,414	\$109,110
General Programming	\$12,969	\$5,217	\$18,144	\$21,525	\$29,025	\$30,991	\$29,313	\$31,367	\$47,360	\$31,708
Aquatics/Indoor	\$36,213	\$26,864	\$55,433	\$45,651	\$65,017	\$93,372	\$77,334	\$59,599	\$40,996	\$49,634
Aquatics/Outdoor	\$236,935	-\$2,382	\$442,353	\$389,890	\$364,945	\$430,702	\$321,840	\$299,958	\$264,998	\$367,288
Parks	\$91,957	\$99,520	\$33,620	\$165,600	\$35,426	\$70,260	\$62,110	\$2,020	\$1,180	\$1,260
Silver Sneakers	\$71,311	\$73,274	\$29,142	\$74,515	\$125,548	\$115,863	\$104,037	\$89,049	\$74,379	\$22,221
<b>Crooked Alley KidSpace</b>										
Grow With Me Preschool Program	94	87	2,046	1,976	2,209	1,896	2,335	2,262	1,798	2,281
Children's Programs	78	78	3,172	3,535	4,751	3,935	4,020	2,893	2,537	1,754
Room Rentals	23	29	164	173	129	149	133	161	151	151
<b>Town Hall</b>										
Cultural Arts Center Programs	85	56	2,503	2,969	2,746	2,655	3,020	3,668	6,025	4,375
Room Rentals	12	37	310	291	304	425	327	248	386	444
<b>Senior Center</b>										
General Membership	564	0	517	486	591	597	535	501	486	344
Programs & Events	3,581	0	7,762	6,164	6,119	6,717	7,021	7,646	8,364	7,949
Trips	189	0	461	365	255	273	284	228	256	263

Function/Program	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>Senior Transportation</b>										
Registered Clients	248	211	253	234	205	223	215	187	162	161
Trips	2,711	2,486	4,557	4,171	4,684	5,023	4,636	4,543	3,834	3,479
Transport Days	243	229	251	249	251	250	255	237	189	204
Miles Driven	38,112	30,514	49,241	47,678	49,684	53,071	47,281	45,550	36,200	36,845
Vehicles	4	5	5	4	4	4	4	4	4	4
Full Time Staff	1	1	1	1	1	1	1	1	1	1
Part Time Staff	5	6	7	5	6	5	5	6	5	5
<b>Workforce Transportation (GREAT)</b>										
Trips	13,130	15,082	24,872	26,471	25,030	24,274	NA	NA	NA	NA
Transport Days	363	363	363	363	363	364	NA	NA	NA	NA
Miles Driven	25,263	42,332	69,907	72,885	85,095	87,502	NA	NA	NA	NA
Full-Time Staff	1	1	1	1	1	1	NA	NA	NA	NA
Vehicles	3	3	4	4	4	4	NA	NA	NA	NA
<b>Golf</b>										
Number of Rounds Played (18 Holes)	14,956	11,483	10,539	21,927	10,500	22,138	12,080	13,252	13,492	NA
Number of Rounds Played (9 Holes)	15,585	9,698	14,675	10,524	10,662	10,823	15,188	14,682	15,391	NA
Cart Rentals (18 Holes)	12,786	9,709	9,485	18,199	9,345	18,817	9,543	10,476	11,216	NA
Cart Rentals (9 Holes)	13,167	10,186	13,207	8,734	9,668	9,199	12,302	11,870	12,820	NA
Number of Golf Leagues	17	13	16	17	17	17	18	19	20	NA
<b>Transportation</b>										
Street Improvements - asphalt overlay (miles)	0	0	2	4	4	5	6	16	8	0
Street Repair (Curbs, aprons, berms, asphalt) (hours)	520	580	475	450	350	350	430	140	1,152	952
Guardrail Repair (hours)	0	0	0	6	10	10	7	0	0	4
Street Sweeper (hours)	144	0	64	64	48	48	48	36	30	20
Cold Patch (hours)	180	200	300	64	310	300	280	375	325	286
Snow & Ice Removal regular hours	234	168	340	298	220	103	558	693	432	1,024
Snow & Ice Removal overtime hours	300	242	618	325	586	153	84	738	418	621
Landscaping Stump-Chipper service (hours)	350	320	300	44	60	25	360	160	100	72
Leaf and brush collection (hours)	2,520	2,520	3,300	2,900	2,400	2,300	2,000	1,800	1,675	1,664
Holiday lights setup (hours)	32	32	8	40	40	40	525	508	466	446
Equipment repair/body shop (hours)	1,950	553	2,000	1,800	2,100	2,000	1,500	1,300	1,200	1,056
Sign department (hours)	300	300	500	400	475	450	400	325	300	272
Number of Trees Planted per year	33	33	59	14	68	78	34	96	19	109
Tons of snow melting salt purchased (Nov-Mar)	750	800	1,200	407	0	0	1,027	801	780	268
Cost of salt purchased	\$45,740	\$56,328	\$96,000	\$70 per ton	\$0	\$0	\$81,623	\$17,400	\$45,606	\$15,669
<b>Water Department</b>										
Water Rates per 1st 300 Cu ft of water used	\$10.44	\$10.44	\$10.44	\$10.14	\$10.14	69	9	7	6	6
Sewer rates per 1,000 gallons	\$7.67	\$7.45	\$7.23	\$7.02	\$6.88	48	NA	NA	NA	NA
Avg. number of water accounts billed monthly (Cu. Ft.)	0	1,235	1,200	1,208	1,200	1,200	1,170	1,170	1,150	1,150
Total Water Collections Annually (Including P&I)	\$753,044	\$721,335	\$777,787	\$792,730	\$683,324	\$690,555	\$641,613	\$502,769	\$514,213	\$404,879

**GROVEPORT, OHIO**

*CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM  
LAST TEN YEARS*

Function/Program	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>General Government</b>										
Square Footage Occupied	17,216	17,216	17,216	17,216	17,216	17,216	17,216	17,216	17,216	17,216
Inspection Vehicles	2	2	2	2	2	2	2	2	2	2
<b>Police</b>										
Stations	1	1	1	1	1	1	1	1	1	1
Square Footage of Building	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	3,089	3,089
Vehicles	19	21	23	23	23	23	22	21	21	21
<b>Transportation</b>										
Vehicles	8	8	7	7	7	7	7	0	0	0
<b>Recreation</b>										
Number of Parks	8	8	8	8	8	8	8	8	8	8
Total Developed Park Acreage	207	207	207	207	207	207	207	207	207	207
Number of Pools	2	2	2	2	2	2	2	2	2	2
Number of Tennis Courts	3	3	3	3	3	3	3	3	3	3
Number of Baseball Diamonds	8	8	8	8	8	8	8	8	8	8
Number of Playgrounds	4	4	4	4	4	4	4	4	4	4
Number of Soccer Fields	8	8	8	8	8	8	8	8	8	8
Number of Picnic Shelters	4	4	4	4	4	4	4	4	4	4
Vehicles	6	6	3	3	3	3	3	3	3	3
Streets (miles)	44.66	44.66	44.66	44.66	44.66	44.66	44.66	44.66	44.66	44.66
Number of Streetlights (per light bill)	707	707	707	707	707	707	NA	NA	NA	NA
Service Vehicles	16	16	23	23	23	23	NA	NA	NA	NA
<b>Wastewater</b>										
Sanitary Sewers (miles)	44.63	39.50	39.50	39.50	39.50	39.50	39.50	39.50	39.50	39.50
Storm Sewers (miles)	29.83	27.99	27.99	27.99	27.99	27.99	27.99	27.99	27.99	27.99
<b>Water Department</b>										
Water Lines (miles)	40.38	40.49	40.49	40.49	40.49	40.49	40.49	40.49	40.49	40.49
Vehicles	1	1	1	1	1	1	1	1	1	1

Source: City of Groveport Finance Department

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**CITY OF GROVEPORT**  
FRANKLIN COUNTY, OHIO

**REGULAR AUDIT**

**FOR THE YEAR ENDED  
DECEMBER 31, 2021**

**CITY OF GROVEPORT  
FRANKLIN COUNTY, OHIO**

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**Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other  
Matters Based on an Audit of Financial Statements Performed in Accordance With  
*Government Auditing Standards***

City of Groveport  
Franklin County  
655 Blacklick Street  
Groveport, Ohio 43215

To the Members of the City Council and Mayor:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Groveport, Franklin County, Ohio, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the City of Groveport's basic financial statements, and have issued our report thereon dated May 20, 2022, wherein we noted as described in Note 20 to the financial statements, the financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City of Groveport's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Groveport's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Groveport's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City of Groveport's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City of Groveport's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Groveport's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Groveport's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Julian & Grube, Inc.  
May 20, 2022



# OHIO AUDITOR OF STATE KEITH FABER



**CITY OF GROVEPORT**

**FRANKLIN COUNTY**

## **AUDITOR OF STATE OF OHIO CERTIFICATION**

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 7/7/2022**

88 East Broad Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)