



OHIO AUDITOR OF STATE
KEITH FABER



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BASIC AUDIT REPORT

Blanchard Valley Port Authority
Hancock County
123 East Main Cross Street
Findlay, Ohio 45840

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of Blanchard Valley Port Authority, Hancock County, Ohio (the Authority) for the years ended December 31, 2021 and 2020.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Authority's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Authority's financial statements, transactions or balances for the years ended December 31, 2021 and 2020.

The Authority's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issue to report.

Current Year Observation

Ohio Rev. Code § 117.38 provides that each public office shall file a financial report for each fiscal year. The report shall be filed with the Auditor of State within sixty days after the close of the fiscal year. The Auditor of State may extend the deadline for filing a financial report and establish terms and conditions for any such extension.

Due to deficiencies in the Authority's controls over financial reporting, the Authority filed their annual report with the Auditor of State for the year ended December 31, 2020 on April 21, 2021. This filing was due March 1, 2021. Failing to file by the due date could result in penalties of \$25 per day up to a maximum of \$750. Additionally, for the year ended December 31, 2021, the Authority indicated that the filed report utilized the GAAP (General Accepted Accounting Principles) basis; however, the filed financial statements and related notes to the financial statements were prepared using the regulatory basis of accounting.

The Authority should adopt control procedures to help ensure the Authority files complete and accurate annual financial reports within the sixty day filing requirement.

A handwritten signature in black ink that reads "Keith Faber". The signature is written in a cursive, flowing style.

Keith Faber
Auditor of State
Columbus, Ohio

April 14, 2022

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BLANCHARD VALLEY PORT AUTHORITY

HANCOCK COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 5/5/2022

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This report is a matter of public record and is available online at
www.ohioauditor.gov