



OHIO AUDITOR OF STATE
KEITH FABER

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BASIC AUDIT REPORT

Wellington Community Improvement Corporation
Lorain County
115 Willard Memorial Square
Wellington, Ohio 44090

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Wellington Community Improvement Corporation, Lorain County, Ohio (the CIC) for the years ended December 31, 2020 and 2019.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the CIC's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the CIC's financial statements, transactions or balances for the years ended December 31, 2020 and 2019.

The CIC's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

Current Year Observations

1. The CIC did not maintain a detailed expense or revenue ledger in 2020 or 2019. The CIC compiled information from the monthly bank statements to prepare the year-end financial statements. Although the CIC did not have a significant amount of activity during the engagement period, the CIC is susceptible to incorrect financial reporting without maintaining detailed expense and revenue ledgers.
2. **Ohio Rev. Code § 121.22(F)** requires every public body to, by rule, establish a reasonable method whereby any person may determine the time and place of all regularly scheduled meetings and the time, place, and purpose of all special meetings

The CIC's method of notice for regular meetings (posting a paper notice on the door of the Village's Electric Department) does not allow any person to determine the time and place of all its regularly scheduled meetings. Policies and procedures should be established and implemented to verify that all Board meetings are held in accordance with the Ohio Sunshine Laws. Failure to do so could result in the Court declaring actions taken null and void and the CIC being subject to significant penalties for breach of the Sunshine Law.



Keith Faber
Auditor of State
Columbus, Ohio

October 27, 2021

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WELLINGTON COMMUNITY IMPROVEMENT CORPORATION

LORAIN COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 11/9/2021

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This report is a matter of public record and is available online at
www.ohioauditor.gov