



OHIO AUDITOR OF STATE
KEITH FABER



OHIO AUDITOR OF STATE KEITH FABER



88 East Broad Street, 5th Floor
Columbus, Ohio 43215-3506
(614) 466-3402 or (800) 443-9275
CentralRegion@ohioauditor.gov

Pataskala Corporate Park Joint Economic Development District
Licking County
Pataskala, Ohio 43062

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Pataskala Corporate Park Joint Economic Development District, Licking County, (the District) for the years ended December 31, 2020 and December 31, 2019.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the District's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the District's financial statements, transactions or balances for the years ended December 31, 2020 and December 31, 2019.

The District's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

Current Year Observations

1. **Ohio Rev. Code §121.22(F)** requires "[e]very public body to, by rule, establish a reasonable method whereby any person may determine the time and place of all regularly scheduled meetings and the time, place, and purpose of all special meetings."

We noted support was not maintained for public notice of the District's quarterly meetings as required by Ohio Rev. Code § 121.22(F). We were able to review support for only one of the five meetings during the audit period.

2. We examined the bank reconciliation prepared as of December 31, 2020. It included no documented unexplained reconciling items. However, upon review of additional requested support we discovered \$52.87 in unreconciled balances from the funds held by the City of Newark, which results in fund balances being understated compared to actual available cash by this amount. The City of Newark holds two accounts for the District, one for taxes levied which included a \$22.00 receipt in October 2020 that was not posted to the District ledgers until July 2021 and one for StarOhio investments which had a balance of \$30.87 at year end. There was also no documentation of the governing board review of the bank reconciliations.

Reconciling cash is a critical control in assuring all transactions are posted accurately and in the proper accounting period. All parties involved in reconciling and holding cash on behalf of the District need to adequately communicate to ensure all transactions and year end bank balances are included. Also, the District's small size requires governing board involvement with critical accounting processes (such as bank reconciliation) to compensate for the inability to segregate these duties.

A handwritten signature in black ink that reads "Keith Faber". The signature is written in a cursive, flowing style.

Keith Faber
Auditor of State
Columbus, Ohio

August 23, 2021

OHIO AUDITOR OF STATE KEITH FABER



PATASKALA CORPORATE PARK JOINT ECONOMIC DEVELOPMENT DISTRICT

LICKING COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 9/28/2021

88 East Broad Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov