



OHIO AUDITOR OF STATE  
**KEITH FABER**





# OHIO AUDITOR OF STATE KEITH FABER



88 East Broad Street, 5<sup>th</sup> Floor  
Columbus, Ohio 43215-3506  
(614) 466-3402 or (800) 443-9275  
CentralRegion@ohioauditor.gov

## BASIC AUDIT REPORT

Marshallville Community Improvement Corporation  
Wayne County  
7 North Main Street  
P.O. Box 169  
Marshallville, Ohio 44645

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Marshallville Community Improvement Corporation, Wayne County, (the CIC) for the years ended December 31, 2020 and 2019.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the CIC's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the CIC's financial statements, transactions or balances for the years ended December 31, 2020 and 2019.

The CIC's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

### Current Year Observations

1. **Ohio Rev. Code § 1724.05** states that each community improvement corporation shall prepare an annual financial report that conforms to rules prescribed by the auditor of state pursuant to §117.20 of the Revised Code, that is prepared according to generally accepted accounting principles, and that is certified by the board of directors of the corporation or its treasurer or other chief fiscal officer to the best knowledge and belief of those persons certifying the report. The CIC reported the 2020 and 2019 financial statements on a cash basis of accounting.

### Current Status of Matters Reported in our Prior Engagement

1. In our prior basic audit, we noted the CIC did not have active status per the Ohio Secretary of State's website. The CIC filed a reinstatement with the Secretary of State on May 24, 2019 and are currently in active status.
2. In our prior basic audit, we noted the CIC did not file their Financial Statements on the Hinkle System in a timely manner and the financial statements were filed on the cash basis of accounting. The 2020 and 2019 financial reports were filed in a timely manner. The 2020 and 2019 financial statements were filed on a cash basis of accounting. See current observation #1.
3. In our prior basic audit, we noted the CIC did not maintaining supporting documentation for receipts. For fiscal years 2020 and 2019, the CIC did maintain required supporting documentation.

---

Efficient • Effective • Transparent

A handwritten signature in black ink that reads "Keith Faber". The signature is written in a cursive, flowing style.

Keith Faber  
Auditor of State  
Columbus, Ohio

August 3, 2021

# OHIO AUDITOR OF STATE KEITH FABER



**MARSHALLVILLE COMMUNITY IMPROVEMENT CORPORATION**

**WAYNE COUNTY**

**AUDITOR OF STATE OF OHIO CERTIFICATION**

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 8/24/2021**

88 East Broad Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)