



OHIO AUDITOR OF STATE
KEITH FABER



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BASIC AUDIT REPORT

Holmes County CIC
Holmes County
2 Court Street
Suite 21
Millersburg, Ohio 44654

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Holmes County Community Improvement Corporation, Holmes County, (the CIC) for the years ended December 31, 2020 and 2019.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the CIC's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the CIC's financial statements, transactions or balances for the years ended December 31, 2020 and 2019.

The CIC's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

Current Year Observations

1. We noted the CIC did not file their Financial Statement on the Hinkle System in a timely manner. **Ohio Rev. Code § 1724.05** states that each community improvement corporation shall prepare an annual financial report that conforms to rules prescribed by the auditor of state pursuant to §117.20 of the Revised Code, that is prepared according to generally accepted accounting principles, and that is certified by the board of directors of the corporation or its treasurer or other chief fiscal officer to the best knowledge and belief of those persons certifying the report. The financial report shall be filed with the auditor of state within one hundred twenty days following the last day of the corporation's fiscal year, unless the auditor of state extends that deadline. The CIC reported the 2019 financial statements on the cash basis of accounting. In addition, the 2019 financial statements were not filed until June 3, 2020 which is more than 120 days after fiscal year-end. The deadline was not extended by the Auditor of State.

2. We noted the CIC does not have a public records policy. **Ohio Rev. Code § 149.43(E)(2)** provides that every public office must have a policy in place for responding to public records requests. Furthermore, **Ohio Rev. Code § 149.43(E)(2)** further requires all public offices take certain actions with regard to their public record policy. Public offices must distribute their Public Records Policy to the employee who is the records custodian/manager or otherwise has custody of the records of that office and have that employee acknowledge receipt of the Public Records Policy; create and display in a conspicuous place in all locations where the public office has branch offices a poster describing the public records policy; and, if the public office has a manual or handbook of its general policies and procedures for all employees, include the public records policy in that manual or handbook.

Current Status of Matters Reported in our Prior Engagement

1. In our prior basic audit, we noted the CIC did not have active status per the Ohio Secretary of State's website. The CIC filed a reinstatement with the Secretary of State on August 2, 2019 and are currently in active status.
2. In our prior basic audit, we noted the CIC did not file their annual financial report in accordance with Generally Accepted Accounting Principles (GAAP). The CIC did not file their 2019 financial report on a GAAP basis as noted above in current year observation 1.



Keith Faber
Auditor of State
Columbus, Ohio

May 4, 2021

OHIO AUDITOR OF STATE KEITH FABER



HOLMES COUNTY COMMUNITY IMPROVEMENT CORPORATION

HOLMES COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 5/18/2021

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This report is a matter of public record and is available online at
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