



OHIO AUDITOR OF STATE
KEITH FABER



**CUYAHOGA COUNTY PUBLIC LIBRARY
CUYAHOGA COUNTY**

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**CUYAHOGA COUNTY PUBLIC LIBRARY
CUYAHOGA COUNTY**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2020**

FEDERAL GRANTOR Pass Through Grantor Program / Cluster Title	Federal CFDA Number	Pass Through Entity Identifying Number	Total Federal Expenditures
U.S. DEPARTMENT OF EDUCATION			
<i>Passed Through Ohio Department of Education</i>			
Adult Education - Basic Grants to States	84.002	N/A	\$ 788,603
Total U.S. Department of Education			<u>788,603</u>
U.S. DEPARTMENT OF THE TREASURY			
<i>Passed Through Ohio Office of Budget Management</i>			
COVID-19 Coronavirus Relief Fund	21.019	OBM0100122-CRF	675,224
Total U.S. Department of the Treasury			<u>675,224</u>
THE INSTITUTE OF MUSEUM AND LIBRARY SERVICES			
<i>Passed Through State Library of Ohio</i>			
COVID-19 Library Services and Technology Act (LSTA) CARES Act	45.310	N/A	3,000
Total The Institute of Museum and Library Services			<u>3,000</u>
U.S. DEPARTMENT OF AGRICULTURE			
<i>Passed Through Ohio Department of Job and Family Services</i>			
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program (SNAP)	10.561	N/A	12,540
Total U.S. Department of Agriculture			<u>12,540</u>
Total Expenditures of Federal Awards			<u><u>\$ 1,479,367</u></u>

The accompanying notes are an integral part of this schedule.

**CUYAHOGA COUNTY PUBLIC LIBRARY
CUYAHOGA COUNTY**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2020**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Cuyahoga County Public Library (the Library) under programs of the federal government for the year ended December 31, 2020. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Library, it is not intended to and does not present the financial position or changes in net position of the Library.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

NOTE C – INDIRECT COST RATE

The Library has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance, except for the grant provided by the Ohio Department of Job and Family Services (SNAP).

NOTE D - MATCHING REQUIREMENTS

Certain Federal programs require the Library to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The Library has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

OHIO AUDITOR OF STATE KEITH FABER



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Cuyahoga County Public Library
Cuyahoga County
2111 Snow Road
Parma, Ohio 44134

To the Board of Trustees:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Cuyahoga County Public Library, Cuyahoga County, (the Library) as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the Library's basic financial statements and have issued our report thereon dated June 30, 2021, wherein we noted the financial impact of COVID-19 and the continuing emergency measures which may impact subsequent periods of the Library.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the Library's internal control over financial reporting (internal control) as a basis for designing audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the Library's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the Library's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the Library's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the financial statements. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the Library's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the Library's internal control and compliance. Accordingly, this report is not suitable for any other purpose.



Keith Faber
Auditor of State
Columbus, Ohio

June 30, 2021



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO THE MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Cuyahoga County Public Library
Cuyahoga County
2111 Snow Road
Parma, Ohio 44134

To the Board of Trustees:

Report on Compliance for the Major Federal Program

We have audited Cuyahoga County Public Library's (the Library) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could directly and materially affect Cuyahoga County Public Library's major federal program for the year ended December 31, 2020. The *Summary of Auditor's Results* in the accompanying schedule of findings identifies the Library's major federal program.

Management's Responsibility

The Library's Management is responsible for complying with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal program.

Auditor's Responsibility

Our responsibility is to opine on the Library's compliance for the Library's major federal program based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). These standards and the Uniform Guidance require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the Library's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the Library's major program. However, our audit does not provide a legal determination of the Library's compliance.

Opinion on the Major Federal Program

In our opinion, Cuyahoga County Public Library complied, in all material respects with the compliance requirements referred to above that could directly and materially affect its major federal program for the year ended December 31, 2020.

Report on Internal Control Over Compliance

The Library's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the Library's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the Library's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control over compliance tests and the results of this testing based on Uniform Guidance requirements. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have also audited the financial statements of the governmental activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of Cuyahoga County Public Library, Cuyahoga County, Ohio (the Library) as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the Library's basic financial statements. We issued our unmodified report thereon dated June 30, 2021, wherein we noted the financial impact of COVID-19 and the continuing emergency measures which may impact subsequent periods of the Library. We conducted our audit to opine on the Library's basic financial statements as a whole. The accompanying schedule of expenditures of federal awards presents additional analysis required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Keith Faber
Auditor of State
Columbus, Ohio

June 30, 2021

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**CUYAHOGA COUNTY PUBLIC LIBRARY
CUYAHOGA COUNTY**

**SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2020**

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unmodified
<i>(d)(1)(ii)</i>	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material weaknesses in internal control reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unmodified
<i>(d)(1)(vi)</i>	Are there any reportable findings under 2 CFR § 200.516(a)?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	Covid-19 – Coronavirus Relief Fund (CFDA #21.019)
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 750,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee under 2 CFR § 200.520?	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS FOR FEDERAL AWARDS

None

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CUYAHOGA COUNTY PUBLIC LIBRARY

COMPREHENSIVE ANNUAL

FINANCIAL REPORT

for the Year Ended December 31, 2020

Administrative Offices, Parma, Ohio

CUYAHOGA COUNTY PUBLIC LIBRARY

ADMINISTRATIVE OFFICES, PARMA, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2020

**Issued by:
Scott A. Morgan
Deputy Director-Support Services/Fiscal Officer**

INTRODUCTORY SECTION

Cuyahoga County Public Library
Comprehensive Annual Financial Report
For the Year Ended December 31, 2020
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June 30, 2021

To the Board of Library Trustees and the Citizens of the Cuyahoga County Public Library District:

It is with great pleasure that we submit to you Cuyahoga County Public Library's (the Library) 2020 Comprehensive Annual Financial Report (CAFR). It has been prepared by the Library's Finance Division for the year ended December 31, 2020. Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the Library. We believe the data as presented is accurate in all material respects, that it is presented in a manner designed to set forth fairly the financial position and results of operations of the Library, and that all disclosures necessary to enable the reader to gain the maximum understanding of the Library's financial activity have been included. This report will provide the taxpayers of the Cuyahoga County Public Library District with comprehensive financial data in a format that enables them to gain a true understanding of the Library's financial status.

The Library is required to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38 which requires that public offices reporting on a GAAP basis to file unaudited General Purpose External Financial Statements with the Auditor of State within 150 days of year-end.

Management assumes full responsibility for the completeness and reliability of the information contained in this report. It has adopted a comprehensive framework for internal control that it has established for this purpose. Because the cost of the internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Ohio Auditor of State has issued an unmodified ("clean") opinion on the Library's financial statements for the year ended December 31, 2020. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent accountants' report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

REPORTING ENTITY

Cuyahoga County Public Library is organized under the Ohio Revised Code as a county district public library. It is a separate political subdivision governed by a seven-member Board of Trustees authorized by the State of Ohio to establish policies and develop an annual budget. Library Board members are charged with representing the citizens' interest while promoting the highest level of library service appropriate to the community, in accordance with State law. Board members are appointed for seven-year terms by Cuyahoga County government and the Court of Common Pleas and serve without remuneration. The Library Board has no taxing authority and must have Cuyahoga County government place ballot issues before the voters in its service district.

The Library's three primary funding sources are a local 2.5 mill continuing property tax approved by the voters in the 47 communities served by the Library in 2008, a 1 mill continuing property tax approved by voters in 2020, and the State of Ohio's Public Library Fund (PLF) which has been set at 1.70 percent of the state's General Revenue Fund for the fiscal year 2020-2021 biennium budget.

The Executive Director is responsible for the administration of the Library, and the Deputy Director-Support Services/Fiscal Officer oversees the Library's financial affairs. The Board of Library Trustees has appointed Tracy Strobel to the position of Executive Director and Scott Morgan to the position of Deputy Director-Support Services/Fiscal Officer.

PROFILE OF GOVERNMENT

In 1921, the State Legislature of Ohio passed a law which enabled the establishment of a county district library for any area not served by a free public library, subject to a vote of the people. As residents began moving into outlying areas of Cuyahoga County and the need for library services to these residents became more evident, a referendum was placed on the November 7, 1922, general election ballot authorizing a county library district. The issue passed by more than two to one, making Cuyahoga County Public Library the first county library in Ohio to be organized under the new law. The original petition called for the inclusion of all of Cuyahoga County not then served by an existing public library. In 1922, only eight communities had tax-supported library service – East Cleveland, Euclid, Cleveland, Cleveland Heights/University Heights, Lakewood, Rocky River, Shaker Heights, and Westlake – and only a few other communities had libraries supported by private funds.

The newly appointed Library Board met on March 4, 1923. Because its Board members wanted to provide immediate service, the new Cuyahoga County Public Library system began operations as a department of the Cleveland Public Library and reimbursed Cleveland Public Library for all services rendered. However, from the beginning Cuyahoga County Public Library hired its own personnel and purchased and processed its own books.

Making library service available through the schools in the new district proved to be the best way to serve county residents. Many schools had ample space and were willing to make quarters available rent-free. According to the first Cuyahoga County Public Library report, covering the period from April 1924 through December 1925, eight branches and 49 stations and classroom libraries were opened. The book collection figure was 45,468 and the circulation for the first 21 months of operation was 285,569.

In May of 1925, the Library moved from its rented quarters in the Kinney & Levan Building at East 14th Street and Euclid Avenue in Cleveland to the Crown Annex Building on West Third Street in Cleveland. Book cars, followed by bookmobiles, gave way to branch libraries as local communities saw the value of having a library which served as a community center rather than just a warehouse for books.

From 1955 to 1965, 20 new branches were added to the Library system and four existing branches were expanded. Annual circulation grew to six million items. In 1968, the Library's administrative offices and support services were relocated to a building purchased by the Board of Trustees at 4510 Memphis Avenue in Cleveland.

By the mid-1980s, circulation had grown to more than 10 million items annually and technology presented needs that required a move to a new building. In 1990, the Library's Administrative Offices were moved to a nine-acre campus at 2111 Snow Road in Parma, the largest suburban community served by Cuyahoga County Public Library. The Administrative Offices central location and proximity to all of the interstate highways make it an ideal location for delivery of materials to branches.

Currently, Cuyahoga County Public Library has 27 branches that serve 47 communities and is open seven days and four nights a week. In addition, the Library operates a service point in MetroHealth Medical Center five days a week. Cuyahoga County Public Library consistently ranks among the best and busiest library systems in the United States.

ECONOMIC CONDITIONS AND OUTLOOK

Cuyahoga County Public Library's three primary funding sources are Ohio's Public Library Fund (PLF), a 2.5 mill continuing property tax that was approved by voters in the 47 communities in the Library's service district in 2008, and a 1 mill continuing property tax approved by voters in 2020. Other sources of revenue for the Library include passport acceptance and photo fees, grants, and philanthropic contributions.

LONG-TERM FINANCIAL PLANNING

On November 3, 2020, voters in the 47 communities in the Library's service district approved Issue 70 – the addition of 1 mill to the Library's existing 2.5 mill levy – by a 59.60 percent margin. The additional mill costs the average Cuyahoga County homeowner less than \$4 per month. The passage of Issue 70 will enable the Library to:

- Operate its 27 branches
- Preserve evening and weekend hours
- Make necessary safety and security enhancements
- Sustain a robust materials collection
- Maintain critical programs

We anticipate the passage of Issue 70 will provide the necessary funding to keep the Library off the ballot for at least another ten years.

RELEVANT FINANCIAL POLICIES

The Library's Finance Division had a Procedures Manual that was created some time ago. The Finance Division identified the need to rewrite and update the manual. The updated version was completed during 2017.

MAJOR INITIATIVES

Drugs: Costs & Consequences Exhibit

On February 21, 2020, the Library, together with the Drug Enforcement Administration (DEA) and the Drug Enforcement Administration Educational Foundation, celebrated the opening of the traveling exhibit: "Drugs: Costs & Consequences" during a special public event held at the Library's Parma-Snow Branch. Speakers included United States Congressman Anthony Gonzalez; Justin Herdman, United States Attorney for the Northern District of Ohio; Mayor Tim DeGeeter, City of Parma; Judge David T. Matia, Cuyahoga County Court of Common Pleas - Drug Court; Special Agent in Charge Keith Martin, DEA Detroit Field Division; Bill Alden, CEO and chairman, DEA Educational Foundation; and Cuyahoga County Public Library Executive Director Tracy Strobel.

Cuyahoga County Public Library is the first public library ever to host the traveling exhibit, which was developed by the DEA Educational Foundation, The Center for Substance Abuse Prevention, The National Institute on Drug Abuse, the White House Office of National Drug Control Policy and The Partnership for a Drug Free America. The exhibit premiered September 11, 2002 at the DEA Museum in Arlington, Virginia, and has been visited by more than 22 million people since its inception.



“Drugs: Costs & Consequences” reveals the full toll of drug abuse and presents a historical overview of the impact of drugs on society, including an in-depth look at drug production and trafficking; an overview of the science of addiction; and the costs of drug abuse on society, the environment, health, and communities. The exhibit features interactive kiosks; rubble from the 9/11 tragedy highlighting the consequences of narco terrorism; and local stories illustrating drug abuse and trafficking in Ohio and how education, law enforcement and treatment groups are rising up to meet these local challenges.

The exhibit, which was supposed to be on display at the Library through June 21, had to be closed to the public in mid-March due to the pandemic. It was later disassembled and returned to the DEA Foundation when it became clear that the Library would have to remain closed to the public through the spring for the safety of its staff and the general public.

Navigating the Pandemic

On March 13, 2020, the Library closed its branches, MetroHealth Service Point, and administrative offices as a precaution against the spread of COVID-19. Book drops were closed, and customers were asked to keep any materials they had out on loan and not attempt to return them. The Library also announced it would waive fines and fees for all materials borrowed prior to the closure. On March 23, 2021, Ohio Governor Mike DeWine issued a state-wide stay-at-home order to contain the spread of coronavirus. The Library’s leadership team began planning a phased reopening plan in an effort to serve community needs and prepare for eventual return of staff and customers to its buildings. The plan would consist of four phases:

Phase 1

During the first phase of the reopening plan, the Library enhanced its collection of digital resources, began offering virtual author events, and launched an Ask Us Online service to provide virtual reference and email support for customers with questions about their library account or accessing eBooks and other digital resources from home. The Library’s first live virtual author event was held on Facebook Live on April 30, 2021, with authors Kristy Woodson Harvey and Viola Shipman. The event drew 82 live viewers at the peak of the broadcast.

From the start of the pandemic through the end of 2020, the Library hosted 74 virtual author events, including the Cuyahoga County Public Library Foundation’s William N. Skirball Writers Center Stage series. Viewers spent more than 4,500 hours watching the Library’s author events on Facebook Live alone (events were also hosted on the Crowdcast and Zoom platforms). At times, these events drew attendance more than double the most successful in-person events held in the Library’s largest venue – the Sari Feldman Auditorium located at the Parma-Snow Branch. A Facebook Live event held on May 18, 2021, with authors Mary Kay Andrews, Susan Mallery and Elin Hilderbrand drew 882 peak live viewers, while another Facebook Live event held in November with Connie Schultz and Senator Sherrod Brown drew more than 900 peak live viewers. In August, more than 620 live viewers attended a ticketed event the Library hosted on the Crowdcast platform with authors Jason Reynolds and Ibram X. Kendi. An additional 151 people who registered, but did not attend live, watched a recorded version of the event.

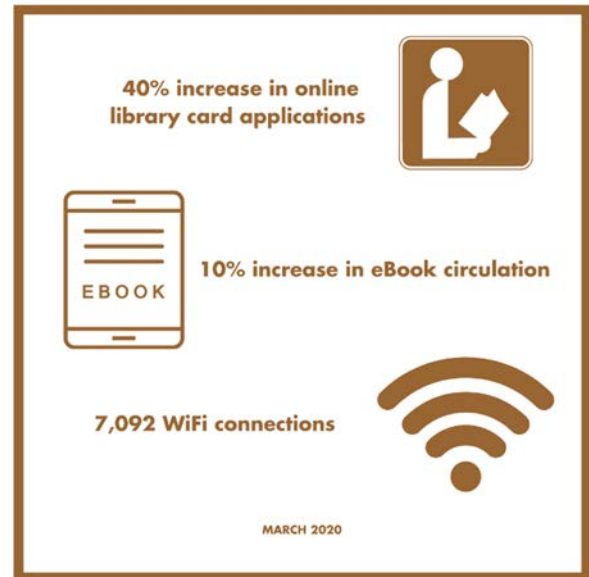


While these virtual events did not afford Library customers the opportunity to get their books signed in person, attendance compared favorably to in-person events. For comparison, in 2019 the Library hosted 110 author events in the Beyond the Book Jacket Author series that drew more than 14,000 attendees, an average of 134 attendees per event. In 2020, the Library’s virtual author events averaged 178 attendees per event, a 25 percent increase in attendance per event.

Another way the Library engaged its customers online during the pandemic is with short videos that highlighted the expertise of the staff and showcased aspects of our digital collection and electronic resources. Staff members collaborated from home via Microsoft Teams to create series of videos on how to help young children with their language development, tips for preparing kids to enter kindergarten, reading recommendations and electronic resource demonstrations. Collectively, the Library produced and published more than 80 videos to help keep the Library in front of county residents on social media during the height of the stay-at-home order when our branches were closed, and people were desperately looking online for content and information.

Though its branches were closed, county residents still turned to the Library for content and internet access. In March alone, the Library received 1,449 applications for new library cards online – a 40 percent increase over 2019 – plus an additional 2,367 customers who signed up for Instant Digital Cards from OverDrive, the Library’s eBook content partner. From March 14 through March 31, more than 7,000 customers connected to the Library’s Wi-Fi from branch parking lots.

Use of the digital collection began to spike immediately after the Library’s branches closed. March saw a 40 percent increase in the use of the Library’s Kanopy streaming video service, a 10 percent increase in eBook downloads and a 37 percent increase in new users of hoopla, a platform that provides access to streaming music, video, and digital comic books.



Phase 2

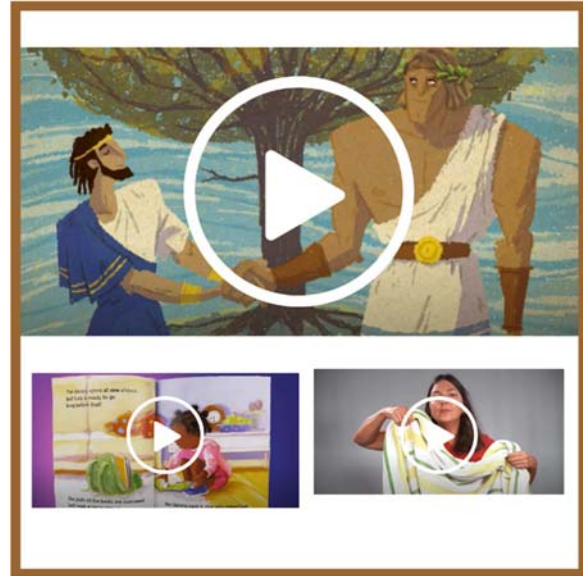
On June 1, the Library began the second phase of its reopening plan, opening 13 branches for either drive-through window or curbside service six days a week (Monday through Saturday from 9:00 a.m. to 5:00 p.m.). The Beachwood, Garfield Heights, Mayfield, Middleburg Heights, North Royalton, Olmsted Falls, Orange, Parma, Parma-Snow, South Euclid-Lyndhurst, and Warrensville Heights branches offered drive-through window service, while curbside service was offered at the Fairview Park and Solon branches.

The Library secured PPE for staff members returning to work in the branches and established safety protocols for reporting to work, emptying book drops and quarantining materials for 96 hours between lenders. Staff began calling customers who placed holds on materials prior to the pandemic shutdown to arrange times for them to pick up their items via drive-through or curbside. All staff were required to check their temperature prior to reporting to work each day, and to wear masks throughout their shift.

During this phase, the Library also expanded the eligibility requirements for its Library2You delivery service for the homebound – making it possible for more county residents to take advantage of the service – and invested in Wi-Fi signal boosters to expand the reach of its Wi-Fi service further into its parking lots.

In the spring of 2020, the Library transitioned two long-standing youth literacy programs to online platforms: Baby Club and Kindergarten Club. The 5-week Baby Club program teaches parents of children ages 0-2 research-backed practices to help boost their child's brain development through play activities via brief videos presented by an early childhood education expert. Nearly 300 families registered for the program and received the latest Baby Club videos each week.

Kindergarten Club is a Library program that helps the parents of children who did not attend preschool or daycare prepare their children for successful transitions to kindergarten. Like Baby Club, these programs would normally have been held in-person at a Library branch over a period of several weeks. The Library's Media Services team collaborated remotely with an early childhood education expert to record 61 short videos over a period of five months on a variety of topics from the Kindergarten Club curriculum, like building phonological awareness and letter identification, how parents can turn simple tasks like going for a walk outdoors or gardening into learning opportunities, and skill-building activities for parents and children to do together at home using common household items.

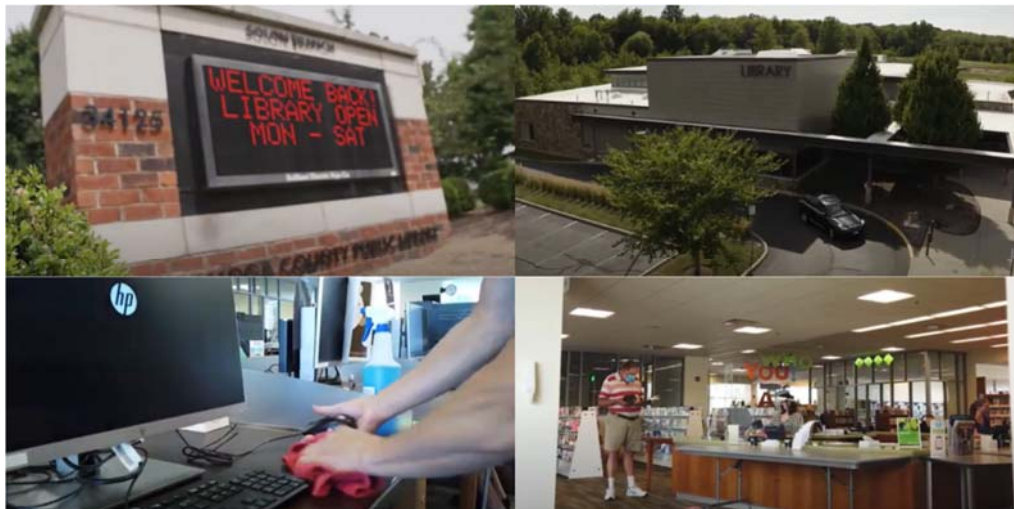


Phase 3

On July 6, 2020, the Library re-opened its branches for public access. In conjunction with the re-opening announcement, curbside service was expanded to 14 additional branches, ensuring that all 27 CCPL branches would offer either curbside or drive-through as an option for any county resident not comfortable entering Library buildings. Critically, the Library's reopening meant county residents could once again access public computer stations and the Internet, and document services (i.e., printing, copying, faxing).

Safety precautions put in place for the reopening included:

- Limiting building capacity to 25 percent
- All staff required to wear masks at all times
- Customers required to wear masks when using public computer stations or any time they require assistance that cannot be done while maintaining 6 feet of social distance
- Installation of plexiglass screens at service points and public computer stations
- Reconfiguration of interior building layouts to encourage social distancing
- Frequent cleaning of high-touch surfaces throughout the day
- Meeting rooms and study rooms remain closed



During this phase, the Library began piloting programming via online platforms and launched “Read Aloud with CCPL” virtual storytimes on Facebook Monday through Saturday. An action team of CCPL children’s librarians led this effort. They contacted publishers for permission to use their books; recorded, edited, and posted the videos, and responded to customer’s comments and feedback. In some cases, publishers have required the Library to remove the content from its Facebook page within 24 hours. In those instances, staff use the platform’s built-in publishing tools to “expire” the content and comply with the publishers’ requirements.



The Library also transitioned many of its adult education and workforce programs online. Aspire Greater Cleveland, for example, began offering online high school equivalency diploma and English for Speakers of Other Languages classes via MS Teams, and the Library’s technology trainers began hosting virtual computer classes using a platform called Screen Leap. In August, Cuyahoga Works: Job & Career Services at Cuyahoga County Public Library hosted a series of webinars that were very popular. The topics were very timely – tips and resources for job searching during the pandemic, how to create effective video resumes, and mastering virtual interviews. Participants were able to interact with the Cuyahoga Works staff and ask questions via chat. The Cuyahoga Works brought unique, local perspective to the topics that participants clearly appreciated. These webinars averaged 140 attendants.

About Blog Contact Stories **NEO SoJo** f t
NORTHEAST OHIO SOLUTIONS JOURNALISM COLLABORATIVE

Our latest stories.



Northeast Ohio High school GSAs adapt during pandemic to provide spaces for LGBTQ+ students



A matter of trust: Inside COVID-19 hot spots, many inmates fear the vaccine



Long shot: Vaccination campaigns move at the speed of trust

In October, the Library launched a collaboration with the Northeast Ohio Solutions Journalism Collaborative (NEO SoJo), a team of Greater Cleveland news outlets dedicated to targeting one issue — how the COVID-19 crisis is impacting communities — and spotlighting solutions. The grant-funded collaborative is led by former *Plain Dealer* chief editorial writer Sharon Broussard and reporter Conor Morris. The Library’s role in the collaboration is to provide the website – www.neosojo.org – where members of the collaborative stories are published, and to help spread the word about their reporting. The collaboration is modeled on a similar collaboration between the Charlotte Mecklenberg Library system and their local solutions journalism collaborative. Some of the stories that were published in 2020 covered where to apply for help as utility bill moratoriums expire in NE Ohio, a westside hotel that is giving the homeless a safe place to stay during the pandemic, and how some local manufacturers have adapted their businesses during the pandemic to preserve jobs.

In November, the Cuyahoga County Board of Health issued a stay-at-home advisory as coronavirus infection rates and hospitalizations began to skyrocket. In response, the Library once again closed its branches to public and reverted to offering curbside and drive-through service.

Phase 4

There is currently no set timetable for phase 4 of the Library's reopening plan, which involves reopening all locations with no restrictions. The CCPL leadership continues to monitor COVID-19 infection rates and follow the guidance of public health officials.

2020 Year-End Usage Statistics*

9,429,380

ITEMS BORROWED

773,772

REGISTERED CARDHOLDERS

2,047,666

BRANCH VISITORS

* All Cuyahoga County Public Library branches were closed for public access due to the pandemic, March 14, 2021 through July 6, 2021; and from November 19, 2021 through December 31, 2021.

OUR MISSION

Cuyahoga County Public Library is committed to being at the center of community life by creating an environment where reading, lifelong learning and civic engagement thrive.

OUR VISION

Our vision is to be the most convenient public library in the nation, recognized for exceptional customer service. Everything we do is in support of improving the quality of life in Cuyahoga County, and we strive to deliver on three key objectives:

1. Fostering a community of enthusiastic readers.
2. Strengthening the economic vitality of our region.
3. Being recognized as an essential community asset and innovative library industry leader.

OTHER INFORMATION

Independent Audit

Included in this report is an unmodified audit opinion rendered on the Library's financial statements as of and for the year ended December 31, 2020, by our independent auditor, Auditor of State Keith Faber.

Library management plans to continue to subject financial statements to an annual independent audit as part of the preparation of a Comprehensive Annual Financial Report. An annual audit also serves to maintain and strengthen the Library's accounting and budgetary controls.

Awards

For the twelfth consecutive year (2009-2020) Cuyahoga County Public Library earned a five-star rating in *Library Journal's* Index of Public Library Service (*LJ Index*), a national rating system designed to recognize and promote America's best public libraries. Its latest five-star rating marks the eleventh consecutive year (2010-2020) that the Library has earned *Library Journal's* highest overall score among libraries in its expenditure range.

Published annually, the *LJ* Index compares U.S. libraries with their peers based on per capita output measures. Ratings of five, four and three stars are awarded to libraries that generate the highest combined per capita outputs among their spending peers.

Within its peer group – which includes America's largest library systems – CCPL earned the *LJ* Index's highest overall rating, scoring 2,006 total points, 180 points more than the next closest library system. The 2020 Index was derived from data released by the Institute of Museum and Library Services for FY18. A total of 5,608 U.S. public libraries were scored in groupings based on total operating expenditures.

Library Journal is the oldest and most respected publication covering the field of library service, with more than 100,000 readers. The *LJ* Index rating system was first introduced in 2008 to recognize and promote America's public libraries, to help improve the pool of nationally collected library statistics and to encourage library self-evaluation. For more information about the Index, visit <https://www.libraryjournal.com/>.

Excellence in Financial Reporting

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Cuyahoga County Public Library for its Comprehensive Annual Financial Report for the year ended December 31, 2019. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government reports.

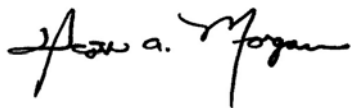
In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement requirements and we are submitting it to GFOA.

Acknowledgements

We wish to express our appreciation to the members of the Board of Library Trustees for their continued support in planning and conducting the financial operations of the Library and for the fiscal responsibility that they have demonstrated throughout the year.

Respectfully submitted,



Scott A. Morgan, Deputy Director-Support Services/Fiscal Officer



Tracy Strobel, Executive Director



Robert W. Dolan, Assistant Director-Finance/Deputy Fiscal Officer

CUYAHOGA COUNTY PUBLIC LIBRARY

LIST OF PRINCIPAL OFFICIALS as of December 31, 2020

BOARD OF LIBRARY TRUSTEES



William J. Leonard
President (1)



Dean E. DePiero
Vice President (2)



Allyn A. Davies
Secretary (3)



Edward H. Blakemore
Trustee



Patricia A. Shlonsky
Trustee



Maria L. Spangler
Trustee



Robert W. Varley
Trustee

- (1) As of January 26, 2021, William J. Leonard was elected President of the Cuyahoga County Public Library Board of Trustees.
(2) As of January 26, 2021, Dean E. DePiero was elected Vice President of the Cuyahoga County Public Library Board of Trustees.
(3) As of January 26, 2021, Allyn A. Davies was elected Secretary of the Cuyahoga County Public Library Board of Trustees.

ADMINISTRATION



Tracy Strobel
Executive Director



Monique Good
Human Resources Director



Pam Jankowski
Deputy Director Public Services



Scott A. Morgan
Deputy Director-Support Services/Fiscal Officer



Hallie Rich
Communications & External Relations Director



Daniel Barden
Technical Services Director



Enda Bracken
Branch Services Director



Robert Dolan
Assistant Director-Finance Deputy Fiscal Officer



James Haprian
Information Technology Director



Jeff Mori
Facilities Director



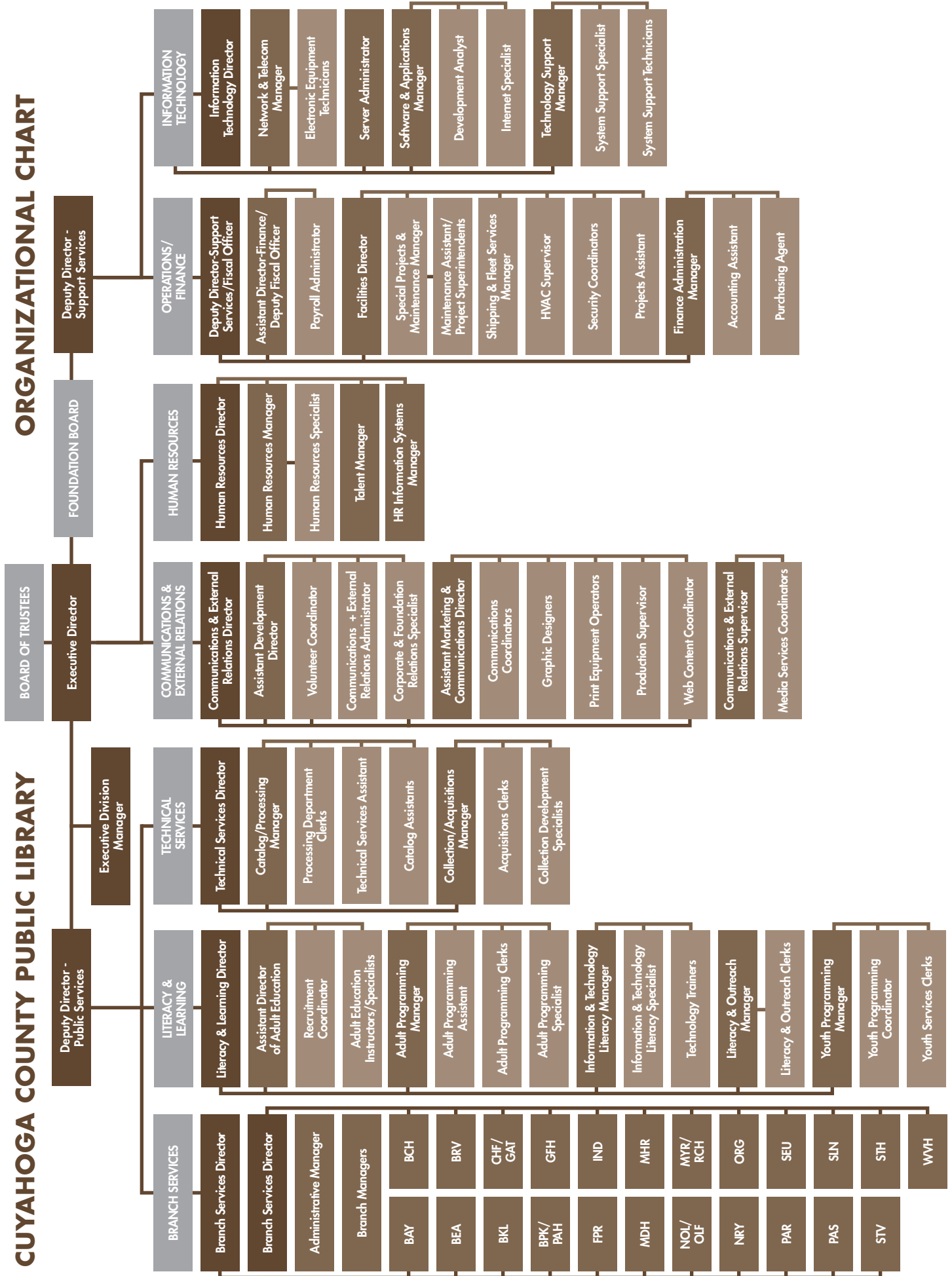
Rebecca Ranallo
Literacy & Learning Director



Caroline Vicchiarelli
Branch Services Director

CUYAHOGA COUNTY PUBLIC LIBRARY

ORGANIZATIONAL CHART





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Cuyahoga County Public Library
Ohio**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

December 31, 2019

Christopher P. Morill

Executive Director/CEO

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FINANCIAL SECTION

OHIO AUDITOR OF STATE KEITH FABER



Lausche Building, 12th Floor
615 Superior Avenue, NW
Cleveland, Ohio 44113-1801
(216) 787-3665 or (800) 626-2297
NortheastRegion@ohioauditor.gov

INDEPENDENT AUDITOR'S REPORT

Cuyahoga County Public Library
Cuyahoga County
2111 Snow Road
Parma, Ohio 44134

To the Board of Trustees:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Cuyahoga County Public Library, Cuyahoga County, Ohio, (the Library) as of and for the year ended December 31, 2020 and the related notes to the financial statements, which collectively comprise the Library's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the Library's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the Library's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component, each major fund, and the aggregate remaining fund information of the Cuyahoga County Public Library, Cuyahoga County, Ohio, as of December 31, 2020, and the respective changes in financial position thereof and the budgetary comparison for the General Fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 22 to the financial statements, the financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods for the Library. We did not modify our opinion regarding this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *management's discussion and analysis* and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the Library's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we will also issue our report dated June 30, 2021, on our consideration of the Library's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Library's internal control over financial reporting and compliance.



Keith Faber
Auditor of State
Columbus, Ohio

June 30, 2021

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Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2020
Unaudited

The management's discussion and analysis of the Cuyahoga County Public Library's (the Library) financial performance provides an overall review of the Library's financial activities for the year ended December 31, 2020. The intent of this management's discussion and analysis is to look at the Library's financial performance as a whole. Readers should also review the transmittal letter, the basic financial statements and the notes to the basic financial statements to enhance their understanding of the Library's financial performance.

Financial Highlights

Key financial highlights for 2020 are as follows:

- The Library closed all locations on March 16, 2020 due to the COVID-19 pandemic. During the first full month of closure, all employees were paid their full wages while working from home. In the middle of April, the Library laid off all part-time employees who work less than 16 hours per week. At the beginning of May, the Library enrolled the remaining staff into the Shared Work Ohio program, a layoff aversion program offered by the State. This program allowed the Library employees to be paid 50% of their wages from the Library and the remaining 50% of wages through unemployment. This also saved the Library approximately \$2,900,000 in salaries for the year.
- The Library received Federal assistance pursuant to the Coronavirus Aid, Relief and Economic Security (CARES) Act to address the impact that COVID-19 had on the Library system. The State of Ohio provided \$25,000 to each public library building. The Library system has 27 buildings and received \$675,000. The funds were used to purchase personal protective equipment which included hand sanitizer, gloves, masks and acrylic shields for the service desks. The Library also purchased acrylic shields to place between all the public computer stations. The Library equipped all the private study rooms with teleservice equipment for remote access. This allows customers to access meeting platforms such as Zoom and Skype.
- The Library Board passed a resolution at their meeting in April to decrease the estimated resources by \$5,000,000 because of an expected decrease in the amount from the Public Library Fund. The expected decrease in receipts was much less than anticipated and the Board passed another resolution in December which included an increase back to the Public Library Fund of approximately \$4,290,000. The Library did realize decreases in revenue from Fines and Fees, Interest and Resale of Supplies totaling approximately \$1,100,000. The decrease in revenue was offset by reductions in expenditures.
- The Library went to the ballot for the election in November 2020 for an additional 1.0 mill real estate tax levy. The passage of the levy was successful and the additional 1.0 mill is expected to generate approximately \$18,850,000 with collections beginning in 2021. The additional funds will be used to increase the budget for library materials, maintenance and improvements to buildings, as well as rebuild some capital funds for future renovations and building projects.

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2020
Unaudited

- The construction of a new branch in the City of Bay Village was put on hold after the Library buildings were closed in March. After deliberation with the Board, the decision was made that the project should be put on hold with so many uncertainties surrounding the COVID-19 pandemic. After more discussions with the Board later in the year, the decision was made to move forward with the project. The construction management team began the process of bidding the project to formalize the Guaranteed Maximum Price (GMP) and the approval was taken to the Board at the January 2021 meeting. The GMP is \$8,414,158. The grand opening is expected in early 2022.

Using This Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are prepared and organized so the reader can understand the Cuyahoga County Public Library as a financial whole or as an entire operating entity. The statements provide a detailed look at the Library's specific financial activities.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole Library, presenting both an aggregate view of the Library's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short term as well as what dollars remain for future spending. The fund financial statements also look at the Library's most significant funds with all other nonmajor funds presented in total in one column.

Reporting the Cuyahoga County Public Library as a Whole

Statement of Net Position and the Statement of Activities

While this document contains information about the funds used by the Library to provide services to our citizens, the view of the Library as a whole considers all financial transactions and asks the question, "How did we do financially during 2020?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting method used by the private sector. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the Library's net position and the changes in net position. The change in net position is important because it tells the reader whether, for the Library as a whole, the financial position of the Library has improved or diminished. However, in evaluating the overall position of the Library, non-financial information such as changes in the Library's tax base and the condition of the Library's capital assets also needs to be evaluated.

The Statement of Net Position and the Statement of Activities are divided into the following categories:

- Assets
- Deferred Outflows of Resources
- Liabilities
- Deferred Inflows of Resources
- Net Position (Assets plus Deferred Outflows of Resources minus Liabilities and Deferred Inflows of Resources)

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2020
Unaudited

- Program Expenses and Revenues
- General Revenues
- Net Position Beginning of Year and Year's End

The component unit financial statements identify the financial data of the Library's component unit, Cuyahoga County Public Library Foundation.

The Foundation is a legally separate, non-profit organization established to receive, hold, invest and administer donations, and to make expenditures to or for the exclusive benefit of the Library. The Foundation is included as a component unit of the Library due to the amount of equity the Foundation has accumulated on the Library's behalf. The Library does not appoint any of the members of the Cuyahoga County Public Library Foundation's governing board or approve the budget or the issuance of debt of the Foundation.

Reporting the Cuyahoga County Public Library's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Cuyahoga County Public Library uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The Library's funds can be classified as either governmental or fiduciary. Fund financial reports provide detailed information about the Library's major funds. The Library has established funds that account for the multitude of services and facilities provided to our residents. However, these fund financial statements focus on the Library's most significant funds. In the case of the Cuyahoga County Public Library, our major funds are the general fund and capital improvement capital projects fund.

Governmental Funds Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. All Library activities are reported in the governmental funds focusing on how money flows into and out of those funds and the balances left at year end available for spending in future periods. Our funds are reported using an accounting method called modified accrual accounting which measures cash and all other financial assets that are expected to be readily converted to cash. The governmental fund statements provide a detailed short-term view of the Library's general operations and the basic services it provides. Governmental fund information helps one determine whether there are more or fewer financial resources that can be spent in the near future on services provided to our residents. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the Library. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Library's own programs. The Library's fiduciary funds are custodial.

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2020
Unaudited

The Cuyahoga County Public Library as a Whole

Recall that the Statement of Net Position pictures the Library as a whole. Table 1 provides a summary of the Library's net position for 2020 compared to 2019.

Table 1
Net Position

	2020	2019	Change
Assets			
Current and Other Assets	\$99,928,046	\$78,327,185	\$21,600,861
Net Pension Asset	219,820	136,957	82,863
Capital Assets, Net	103,774,187	106,579,615	(2,805,428)
<i>Total Assets</i>	<u>203,922,053</u>	<u>185,043,757</u>	<u>18,878,296</u>
Deferred Outflows of Resources			
Pension	5,594,766	16,481,909	(10,887,143)
OPEB	4,330,238	2,140,899	2,189,339
<i>Total Deferred Outflows of Resources</i>	<u>9,925,004</u>	<u>18,622,808</u>	<u>(8,697,804)</u>
Liabilities			
Current Liabilities	3,619,080	3,791,004	171,924
Long-Term Liabilities			
Due Within One Year	4,965,987	4,598,527	(367,460)
Due in More Than One Year			
Net Pension Liability	39,024,169	55,535,687	16,511,518
Net OPEB Liability	26,952,522	26,131,471	(821,051)
Other	53,614,405	56,645,759	3,031,354
<i>Total Liabilities</i>	<u>128,176,163</u>	<u>146,702,448</u>	<u>18,526,285</u>
Deferred Inflows of Resources			
Property Taxes	\$56,015,669	\$38,854,353	(\$17,161,316)
Pension	9,061,509	1,331,976	(7,729,533)
OPEB	4,270,673	453,921	(3,816,752)
<i>Total Deferred Inflows of Resources</i>	<u>69,347,851</u>	<u>40,640,250</u>	<u>(28,707,601)</u>
Net Position			
Net Investment in Capital Assets	49,988,051	50,175,788	(187,737)
Restricted for:			
Homework Centers	11,083	22,753	(11,670)
Enrichment and Literacy	65,119	36,784	28,335
Project Learn	143,745	314,300	(170,555)
Adult Education	123,471	96,348	27,123
College Prep Program	3,882	8,423	(4,541)
Library Support	506,882	831,814	(324,932)
Branch Support	771,783	476,496	295,287
Other Purposes	95,736	154,268	(58,532)
Gates Mills Children's Activities			
Expendable	1,841	1,793	48
Nonexpendable	4,919	4,919	0
Unrestricted (Deficit)	(35,393,469)	(35,799,819)	406,350
<i>Total Net Position</i>	<u>\$16,323,043</u>	<u>\$16,323,867</u>	<u>(\$824)</u>

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2020
Unaudited

The net pension liability (NPL) is one of the largest single liability reported by the Library at December 31, 2020, GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the “employment exchange” – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange; however, the Library is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. In the case of the Cuyahoga County Public Library, net position decreased slightly in 2020 from 2019. By comparing assets, liabilities and deferred outflows/inflows of resources one can see that the overall position of the Library is good. The significant decrease in total deferred outflow of resources in 2020 was due to an increase in the difference between projected and actual earnings on investments related to the Library’s net pension liability for OPERS. The net pension liability decrease represents the Library’s proportionate share of the OPERS traditional plan’s unfunded benefits. As indicated above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability.

In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2020 and 2019.

Table 2
Change in Net Position

	2020	2019	Change
Revenues			
<i>Program Revenues</i>			
Charges for Services	\$1,116,225	\$1,670,068	(\$553,843)
Operating Grants and Contributions	2,999,793	2,372,943	626,850
Capital Grants and Contributions	10,000	134,086	(124,086)
<i>Total Program Revenues</i>	<u>4,126,018</u>	<u>4,177,097</u>	<u>(51,079)</u>
<i>General Revenues</i>			
Property Taxes	39,026,357	38,749,647	276,710
Grants and Entitlements not Restricted	25,732,705	27,218,362	(1,485,657)
Unrestricted Contributions and Donations	49,610	46,529	3,081
Investment Earnings	232,689	676,773	(444,084)
Miscellaneous	69,080	156,374	(87,294)
<i>Total General Revenues</i>	<u>65,110,441</u>	<u>66,847,685</u>	<u>(1,737,244)</u>
<i>Total Revenues</i>	<u>\$69,236,459</u>	<u>\$71,024,782</u>	<u>(\$1,788,323)</u>

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2020
Unaudited

Table 2
Change in Net Position (continued)

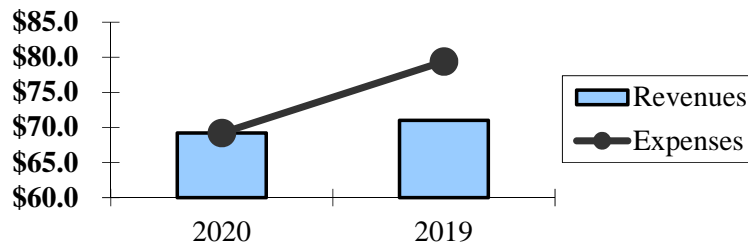
	2020	2019	Change
Program Expenses			
Library Services:			
Public Service and Programs	\$42,337,118	\$50,752,520	\$8,415,402
Collection Development and Processing	2,011,259	2,401,521	390,262
Support Services:			
Facilities Operations and Maintenance	7,512,900	7,477,990	(34,910)
Business Administration	15,424,778	16,812,195	1,387,417
Interest and Fiscal Charges	1,951,228	2,001,535	50,307
Total Program Expenses	69,237,283	79,445,761	10,208,478
<i>Change in Net Position</i>	(824)	(8,420,979)	8,420,155
Net Position Beginning of Year	16,323,867	24,744,846	(8,420,979)
Net Position End of Year	<u>\$16,323,043</u>	<u>\$16,323,867</u>	<u>(824)</u>

The vast majority of revenue supporting all governmental activities is general revenue. The most significant portions of the general revenues are local property taxes and intergovernmental revenues. The remaining amount of revenue received was in the form of program revenues.

Graph 1
Revenues and Expenses
(In Millions)

	2020	2019
Revenues	\$69.2	\$71.0
Expenses	69.2	79.4

Revenues and Expenses
(in millions)



Analysis of Overall Financial Positions and Results of Operations

In Table 3 below, the total cost of services column contains all costs related to the programs and the net cost of services column shows how much of the total amount is not covered by program revenues. The net costs are program costs that must be covered by unrestricted State aid (Public Library Fund) or property taxes.

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2020
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Table 3
Total and Net Cost of Program Services
Governmental Activities

Programs	Total Cost of Services 2020	Total Cost of Services 2019	Net Cost of Services 2020	Net Cost of Services 2019
Library Services:				
Public Service and Programs	\$42,337,118	\$50,752,520	\$39,262,583	\$47,087,417
Collection Development and Processing	2,011,259	2,401,521	2,011,259	2,401,521
Support Services:				
Facilities Operations and Maintenance	7,512,900	7,477,990	6,834,676	7,477,990
Business Administration	15,424,778	16,812,195	15,051,519	16,300,201
Interest and Fiscal Charges	1,951,228	2,001,535	1,951,228	2,001,535
Total Expenses	<u>\$69,237,283</u>	<u>\$79,445,761</u>	<u>\$65,111,265</u>	<u>\$75,268,664</u>

Governmental Activities

Several revenue sources fund our governmental activities with the Library property tax being the largest contributor. Property tax revenues account for a large portion of total revenues. General revenues from grants and entitlements, such as local government funds, are the next largest source of revenue. This would include the funds received by the State through the Public Library Fund.

Library property tax collections in 2020 saw an increase from 2019. The current year increase in tax collections can be attributed to an increase in assessed valuations compared to 2019.

The Library did see a slight decrease in the amount of funding it receives from the State of Ohio through the Public Library Fund. This decrease was attributed to a decrease in the funds collected as general revenues of the State. Public Libraries in Ohio received 1.68 percent of the general revenues from the state, but that factor was increased to 1.70 percent for the State's fiscal year 2020-2021 biennium.

The Library System's geographic boundaries encompass 47 communities throughout Cuyahoga County. These communities are primarily residential in nature. The Library has experienced increased costs, particularly in the areas of staffing, healthcare benefits for employees and library materials. And although foreclosures and overall increases in delinquencies have slowed down from the past several years and the State economy is slowly increasing, there is still cause for concern today and into the future.

Although the Library relies heavily upon local property taxes to support its operations, we continue to actively solicit and receive additional grant and entitlement funds to help offset operating and program costs. Our Development Office continues to actively seek grant funds to fund special programs and new services. They have been very successful in securing funding for these services and will continue to seek other grant funds that may be available.

The Library's Funds

Information about the Library's governmental funds begins with the balance sheet. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenue of \$70,355,891 and expenditures of \$64,657,830. The General Fund had a decrease in fund balance due to a decrease in patron fines and fees revenue as well as an increase in transfers to the Capital Improvement Fund compared to the prior year. The Capital Improvement Fund realized a significant fund balance increase due to an increase in

Cuyahoga County Public Library
Management's Discussion and Analysis
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transfers from the General Fund related to the Facilities Master Plan. Other Governmental Funds had a decrease in fund balance due to an increase in expenditures related to continuing several new programs. As one can see from the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds, property taxes from the communities that we serve are the largest source of revenue, accounting for 57.84 percent of the total general fund revenue.

General Fund Budgetary Highlights

The Library's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the general fund. During the course of 2020, the Library amended its general fund budget. The most significant amendment was a decrease in April for an expected shortage in the Public Library Fund of \$5,000,000. That expected shortage was much less than anticipated and the budget was once again amended later in the year to account for a slight decrease. The Library uses an operational cost center budget process and has in place systems that are designed to tightly control expenditures but provide flexibility for program-based decision and management.

Actual revenues came in above budgeted revenues. Property tax collections came in just above the amount certified by the county and intergovernmental revenues came in at the amount anticipated. Refunds and reimbursements saw a significant increase due to a premium refund from the Bureau of Worker's Compensation received later in the year. Final budget basis expenditures were lower than the original estimate mainly due to a decrease in anticipated library services salaries during the second half of the year. This is largely attributable to the shutdown of the Library in March 2020 due to the COVID-19 pandemic. The Library's actual expenditures were \$287,118 lower than the final estimate. This is due in large part to the Library's continued commitment to provide quality service while still controlling cost.

Capital Assets and Debt

Capital Assets

Table 4 summarizes the Library's capital assets:

Table 4
Capital Assets at December 31
(Net of Accumulated Depreciation)

	Governmental Activities		
	2020	2019	Change
Land	\$6,739,960	\$6,739,960	\$0
Construction in Progress	2,315,787	1,188,277	1,127,510
Land Improvements	2,272,137	2,535,088	(262,951)
Buildings and Building Improvements	88,805,882	92,065,313	(3,259,431)
Furniture, Fixtures and Equipment	2,713,707	3,000,824	(287,117)
Vehicles	354,447	393,130	(38,683)
Software	572,267	657,023	(84,756)
Total Capital Assets	\$103,774,187	\$106,579,615	(\$2,805,428)

During fiscal year 2020, capital assets net of accumulated depreciation decreased from the prior year. This decrease was due to an additional year of depreciation offset by current year additions. The largest addition was to Building and Building Improvements. The majority of this increase was due to the completion of

Cuyahoga County Public Library
Management's Discussion and Analysis
For the Year Ended December 31, 2020
Unaudited

several construction projects. Improvements were completed at the Maple Heights Branch including rest room renovations. The overall increase in Construction in Progress can be attributed to continuing projects including a new HVAC upgrade. For additional information on the Library's capital assets see Note 10 to the basic financial statements.

Debt

Table 5 summarizes the long-term debt outstanding:

Table 5
Outstanding Long-term Debt
Governmental Activities

	2020	2019	Change
Library Fund Facilities Notes	\$53,119,790	\$55,762,264	(\$2,642,474)
Capital Leases	1,011,724	1,520,634	(508,910)
Total	\$54,131,514	\$57,282,898	(\$3,151,384)

During fiscal year 2020, the Library Fund Facilities Notes decreased \$2,642,474 from \$55,762,264 to \$53,119,790.

The Library issued the Library Fund Facilities Refunding Notes to currently refund notes previously issued in 2010. The current refunding was undertaken to take advantage of lower interest rates. The notes are retired through the debt service fund. See Note 15 for additional information on the Library's long-term obligations.

During fiscal year 2020, the Library entered into a lease agreement for a new printer. Prior leases include a digital label machine, computers, copiers and various printers. The leases are paid from the general fund. See Note 17 for additional information on the Library's leases.

Current Financial Related Activities

The Cuyahoga County Public Library has continued to maintain the highest level of service to the customers of our communities. The Cuyahoga County Public Library is financially strong. This past year saw slight decreases in both property taxes and the revenues collected from the public library fund, but we were able to offset these decreases through management of the expenses. The Board of Library Trustees and administration continues to closely monitor revenues and expenditures in accordance with its financial forecast and continues to find cost savings or additional revenue sources.

The Cuyahoga County Public Library relies on its property tax payers to support its operations and the fiscal capacity and community support for the Library is quite strong. The Cuyahoga County Public Library voters passed an operating levy in 2008, which will continue and passed an additional 1.0 mill levy in November 2020 to help the general operations and permanent improvements of the Library. The Cuyahoga County Public Library is finishing work through a master plan for capital improvements. This work will continue through 2021, expanding the plan to include one additional new building in the City of Bay Village and renovations to other buildings as needed. Along with needing to replace some of our infrastructure, the master plan has allowed the Library to reduce operating funds through efficiency in building systems, and all the new buildings have reduced service points for staff. Through attrition, the Library continues to decrease the number of employees it takes to staff branches.

Cuyahoga County Public Library
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The operating levy that was passed in 2008 was a continuing issue and the additional 1.0 mill levy passed in November is also a continuing issue. With the 2.50 mill levy passed in 2008 and the 1.0 mill levy passed in November, the board and administration have made a commitment that the Library will operate for another 10 years without additional support from the community in the form of a tax increase.

Contacting the Library's Finance Department

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the Library's finances and demonstrates the Library's accountability for all money it receives, spends, and invests. Please direct any questions about this report or financial information inquiries to Deputy Director-Support Services/Fiscal Officer, Scott A. Morgan, Cuyahoga County Public Library, 2111 Snow Road, Parma, Ohio 44134, or email smorgan@cuyahogalibrary.org.

Basic Financial Statements

Cuyahoga County Public Library

Statement of Net Position

December 31, 2020

	<u>Governmental Activities</u>
Assets	
Equity in Pooled Cash and Cash Equivalents	\$27,386,444
Cash and Cash Equivalents in Segregated Accounts	50,404
Accrued Interest Receivable	11,380
Accounts Receivable	17,479
Intergovernmental Receivable	13,172,713
Prepaid Items	699,601
Property Taxes Receivable	58,590,025
Net Pension Asset	219,820
Nondepreciable Capital Assets, Net	9,055,747
Depreciable Capital Assets, Net	<u>94,718,440</u>
<i>Total Assets</i>	<u>203,922,053</u>
Deferred Outflows of Resources	
Pension	5,594,766
OPEB	<u>4,330,238</u>
<i>Total Deferred Outflows of Resources</i>	<u>9,925,004</u>
Liabilities	
Accounts Payable	1,087,938
Contracts Payable	376,619
Retainage Payable	50,404
Accrued Wages	1,392,559
Intergovernmental Payable	358,005
Matured Compensated Absences Payable	35,575
Accrued Interest Payable	164,538
Payroll Withholding Payable	153,442
Long-Term Liabilities:	
Due Within One Year	4,965,987
Due In More Than One Year	
Net Pension Liability (See Note 12)	39,024,169
Net OPEB Liability (See Note 13)	26,952,522
Other Amounts Due in More than One Year	<u>53,614,405</u>
<i>Total Liabilities</i>	<u>128,176,163</u>
Deferred Inflows of Resources	
Property Taxes	56,015,669
Pension	9,061,509
OPEB	<u>4,270,673</u>
<i>Total Deferred Inflows of Resources</i>	<u>69,347,851</u>
Net Position	
Net Investment in Capital Assets	49,988,051
Restricted for:	
Homework Centers	11,083
Enrichment and Literacy	65,119
Project Learn	143,745
Adult Education	123,471
College Prep Program	3,882
Library Support	506,882
Branch Support	771,783
Other Purposes	104,748
Gates Mills Children's Activities	
Expendable	1,841
Nonexpendable	4,919
Unrestricted (Deficit)	<u>(35,402,481)</u>
<i>Total Net Position</i>	<u>\$16,323,043</u>

See accompanying notes to the basic financial statements

Cuyahoga County Public Library
Statement of Net Assets
Component Unit - Cuyahoga County Public Library Foundation
December 31, 2020

Current Assets	
Cash and Cash Equivalents	\$812,187
Intergovernmental Receivable	1,770
Prepaid Expenses and Other Assets	<u>46,000</u>
<i>Total Current Assets</i>	<u>859,957</u>
Long-Term Assets	
Marketable Securities	<u>6,326,396</u>
<i>Total Assets</i>	<u><u>\$7,186,353</u></u>
Current Liabilities	
Deferred Revenue	\$47,070
Charitable Gift Annuity	<u>535</u>
Net Assets	
Unrestricted	6,363,526
Temporarily Restricted	25,222
Permanently Restricted	<u>750,000</u>
<i>Total Net Assets</i>	<u>7,138,748</u>
<i>Total Liabilities and Net Assets</i>	<u><u>\$7,186,353</u></u>

See accompanying notes to the basic financial statements

Cuyahoga County Public Library
Statement of Activities
For the Year Ended December 31, 2020

	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
	Expenses	Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions
Governmental Activities					
Library Services:					
Public Service and Programs	\$42,337,118	\$767,966	\$2,296,569	\$10,000	(\$39,262,583)
Collection Development and Processing	2,011,259	0	0	0	(2,011,259)
Support Services:					
Facilities Operations and Maintenance	7,512,900	0	678,224	0	(6,834,676)
Business Administration	15,424,778	348,259	25,000	0	(15,051,519)
Interest and Fiscal Charges	1,951,228	0	0	0	(1,951,228)
<i>Total Governmental Activities</i>	<u>\$69,237,283</u>	<u>\$1,116,225</u>	<u>\$2,999,793</u>	<u>\$10,000</u>	<u>(65,111,265)</u>
General Revenues					
Property Taxes Levied for General Purposes					39,026,357
Grants and Entitlements not Restricted to Specific Programs					25,732,705
Unrestricted Contributions and Donations					49,610
Investment Earnings					232,689
Miscellaneous					69,080
<i>Total General Revenues</i>					<u>65,110,441</u>
Change in Net Position					(824)
<i>Net Position Beginning of Year</i>					<u>16,323,867</u>
<i>Net Position End of Year</i>					<u>\$16,323,043</u>

See accompanying notes to the basic financial statements

Cuyahoga County Public Library
Statement of Activities
 Component Unit - Cuyahoga County Public Library Foundation
 For the Year Ended December 31, 2020

Support, Revenues and Gains	
Direct Public Support	\$213,715
Investment Income	108,660
Gain/Loss on Investments	956,961
Special Events	360,783
Miscellaneous	25,000
	1,665,119
 Expenses	
Program Services:	
Cuyahoga County Public Library Grant	159,000
Donations and Contributions	30,200
	189,200
 Supporting Services:	
Management and General	69,190
Fund Raising:	
Special Events	53,086
	122,276
 <i>Total Supporting Services</i>	 122,276
 <i>Total Expenses</i>	 311,476
 Change in Net Assets	 1,353,643
 <i>Net Assets Beginning of Year</i>	 5,785,105
 <i>Net Assets End of Year</i>	 \$7,138,748

See accompanying notes to the basic financial statements

Cuyahoga County Public Library

*Balance Sheet
Governmental Funds
December 31, 2020*

	General	Capital Improvement	Other Governmental Funds	Total Governmental Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$3,740,952	\$22,070,418	\$1,566,062	\$27,377,432
Cash and Cash Equivalents In Segregated Accounts	50,404	0	0	50,404
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	9,012	0	0	9,012
Receivables:				
Property Taxes	58,590,025	0	0	58,590,025
Accounts	2,410	0	15,069	17,479
Intergovernmental	13,022,095	0	150,618	13,172,713
Accrued Interest	0	11,380	0	11,380
Prepaid Items	689,824	0	9,777	699,601
<i>Total Assets</i>	\$76,104,722	\$22,081,798	\$1,741,526	\$99,928,046
Liabilities				
Accounts Payable	\$1,075,294	\$0	\$12,644	\$1,087,938
Contracts Payable	0	376,619	0	376,619
Accrued Wages	1,392,559	0	0	1,392,559
Intergovernmental Payable	358,005	0	0	358,005
Retainage Payable	50,404	0	0	50,404
Payroll Withholding Payable	153,442	0	0	153,442
Matured Compensated Absences Payable	35,575	0	0	35,575
<i>Total Liabilities</i>	3,065,279	376,619	12,644	3,454,542
Deferred Inflows of Resources				
Property Taxes	56,015,669	0	0	56,015,669
Unavailable Revenue	10,889,600	0	11,930	10,901,530
<i>Total Deferred Inflows of Resources</i>	66,905,269	0	11,930	66,917,199
Fund Balances				
Nonspendable	698,836	0	14,696	713,532
Restricted	0	0	1,702,256	1,702,256
Committed	1,548,602	0	0	1,548,602
Assigned	608,508	21,705,179	0	22,313,687
Unassigned (Deficit)	3,278,228	0	0	3,278,228
<i>Total Fund Balances</i>	6,134,174	21,705,179	1,716,952	29,556,305
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	\$76,104,722	\$22,081,798	\$1,741,526	\$99,928,046

See accompanying notes to the basic financial statements

Cuyahoga County Public Library
*Reconciliation of Total Governmental Fund Balances to
 Net Position of Governmental Activities
 December 31, 2020*

Total Governmental Fund Balances \$29,556,305

*Amounts reported for governmental activities in the
 statement of net position are different because*

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. 103,774,187

Other long-term assets are not available to pay for current-period expenditures and therefore are reported as unavailable in the funds:

Delinquent Property Taxes	2,574,356
Intergovernmental	8,317,840
Contributions, Gifts and Donations	8,635
Miscellaneous	<u>699</u>

Total 10,901,530

The net pension asset, net pension liability and net OPEB liability are not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds:

Net Pension Asset	219,820
Deferred Outflows - Pension	5,594,766
Deferred Inflows - Pension	(9,061,509)
Net Pension Liability	(39,024,169)
Deferred Outflows - OPEB	4,330,238
Deferred Inflows - OPEB	(4,270,673)
Net OPEB Liability	<u>(26,952,522)</u>

Total (69,164,049)

In the statement of activities, interest is accrued on outstanding notes, whereas in governmental funds, an interest expenditure is reported when due. (164,538)

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:

Library Fund Facilities Notes	(53,119,790)
Compensated Absences	(4,448,878)
Capital Leases	<u>(1,011,724)</u>

Total (58,580,392)

Net Position of Governmental Activities \$16,323,043

See accompanying notes to the basic financial statements

Cuyahoga County Public Library
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2020

	General	Capital Improvement	Other Governmental Funds	Total Governmental Funds
Revenues				
Property Taxes	\$38,768,358	\$0	\$0	\$38,768,358
Patron Fines and Fees	445,120	0	0	445,120
Intergovernmental	26,994,437	0	1,986,970	28,981,407
Interest	37,749	189,773	5,167	232,689
Contributions, Gifts and Donations	49,610	10,000	1,127,146	1,186,756
Rentals	19,255	0	0	19,255
Refunds and Reimbursements	643,925	0	10,000	653,925
Miscellaneous	65,739	0	2,642	68,381
<i>Total Revenues</i>	<u>67,024,193</u>	<u>199,773</u>	<u>3,131,925</u>	<u>70,355,891</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs	31,275,421	0	2,523,713	33,799,134
Collection Development and Processing	1,722,347	0	0	1,722,347
Support Services:				
Facilities Operations and Maintenance	5,507,143	0	670,044	6,177,187
Business Administration	14,368,837	0	38,189	14,407,026
Capital Outlay	1,888,573	1,509,539	37,389	3,435,501
Debt Service:				
Principal Retirement	514,550	0	2,515,000	3,029,550
Interest and Fiscal Charges	12,029	0	2,075,056	2,087,085
<i>Total Expenditures</i>	<u>55,288,900</u>	<u>1,509,539</u>	<u>7,859,391</u>	<u>64,657,830</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>11,735,293</u>	<u>(1,309,766)</u>	<u>(4,727,466)</u>	<u>5,698,061</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	18,817	0	0	18,817
Inception of Capital Lease	5,640	0	0	5,640
Transfers In	292,937	8,059,000	5,072,548	13,424,485
Transfers Out	(13,023,042)	0	(401,443)	(13,424,485)
<i>Total Other Financing Sources (Uses)</i>	<u>(12,705,648)</u>	<u>8,059,000</u>	<u>4,671,105</u>	<u>24,457</u>
<i>Net Change in Fund Balances</i>	(970,355)	6,749,234	(56,361)	5,722,518
<i>Fund Balances Beginning of Year</i>	<u>7,104,529</u>	<u>14,955,945</u>	<u>1,773,313</u>	<u>23,833,787</u>
<i>Fund Balances End of Year</i>	<u>\$6,134,174</u>	<u>\$21,705,179</u>	<u>\$1,716,952</u>	<u>\$29,556,305</u>

See accompanying notes to the basic financial statements

Cuyahoga County Public Library
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2020*

Net Change in Fund Balances - Total Governmental Funds \$5,722,518

Amounts reported for governmental activities in the statement of activities are different because

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period:

Capital Asset Additions	3,235,005	
Depreciation	(6,012,986)	
Total		(2,777,981)

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. (27,447)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:

Delinquent Property Taxes	257,999	
Intergovernmental	(1,361,425)	
Contributions, Gifts and Donations	(14,630)	
Rentals	(2,075)	
Miscellaneous	699	
Total		(1,119,432)

Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. 3,029,550

Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Accrued Interest on Notes	8,383	
Amortization of Note Premium	143,724	
Amortization of Note Discount	(16,250)	
Total		135,857

Some expenses, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. (487,490)

Other financing sources, such as inception of capital lease, in the governmental funds increase long-term liabilities in the statement of net position. (5,640)

Contractually required contributions are reported as expenditures in governmental funds: however, the statement of net position reports these amounts as deferred outflows:

Pension	3,421,765	
OPEB	41,745	
Total		3,463,510

Except for amounts reported as deferred inflows/outflows, changes in the net pension/OPEB liability are reported as pension/OPEB expense in the statement of activities:

Pension	(5,444,060)	
OPEB	(2,490,209)	
Total		(7,934,269)

Change in Net Position of Governmental Activities (\$824)

See accompanying notes to the basic financial statements

Cuyahoga County Public Library
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Property Taxes	\$38,959,632	\$38,768,023	\$38,768,358	\$335
Patron Fines and Fees	1,335,000	450,000	444,981	(5,019)
Intergovernmental	26,369,665	26,136,685	26,136,687	2
Interest	200,210	38,210	37,749	(461)
Contributions, Gifts and Donations	45,000	50,000	49,610	(390)
Rentals	0	15,400	19,255	3,855
Refunds and Reimbursements	286,300	338,000	640,328	302,328
Miscellaneous	152,800	65,800	65,747	(53)
<i>Total Revenues</i>	<u>67,348,607</u>	<u>65,862,118</u>	<u>66,162,715</u>	<u>300,597</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs	36,463,802	31,587,612	31,576,752	10,860
Collection Development and Processing	1,750,036	1,735,915	1,735,797	118
Support Services:				
Facilities Operations and Maintenance	6,155,259	6,846,892	6,731,842	115,050
Business Administration	17,288,463	15,887,857	15,726,788	161,069
Capital Outlay	6,362,172	2,614,681	2,614,660	21
<i>Total Expenditures</i>	<u>68,019,732</u>	<u>58,672,957</u>	<u>58,385,839</u>	<u>287,118</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(671,125)</u>	<u>7,189,161</u>	<u>7,776,876</u>	<u>587,715</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	14,900	18,800	18,817	17
Advances In	49,565	49,565	49,566	1
Transfers In	0	408,392	292,937	(115,455)
Transfers Out	(5,185,000)	(13,502,187)	(13,023,042)	479,145
<i>Total Other Financing Sources (Uses)</i>	<u>(5,120,535)</u>	<u>(13,025,430)</u>	<u>(12,661,722)</u>	<u>363,708</u>
<i>Net Change in Fund Balance</i>	<u>(5,791,660)</u>	<u>(5,836,269)</u>	<u>(4,884,846)</u>	<u>951,423</u>
<i>Fund Balance Beginning of Year</i>	3,237,567	3,237,567	3,237,567	0
Prior Year Encumbrances Appropriated	2,616,532	2,616,532	2,616,532	0
<i>Fund Balance End of Year</i>	<u>\$62,439</u>	<u>\$17,830</u>	<u>\$969,253</u>	<u>\$951,423</u>

See accompanying notes to the basic financial statements

Cuyahoga County Public Library
Statement of Fiduciary Net Position
Custodial Funds
December 31, 2020

Assets	
Equity in Pooled Cash and Cash Equivalents	\$14
Cash and Cash Equivalents in Segregated Accounts	<u>10,427</u>
<i>Total Assets</i>	10,441
Liabilities	
Due to Other Organizations	<u>10,441</u>
Net Position	
Restricted for:	
Individuals and Other Governments	<u><u>\$0</u></u>

See accompanying notes to the basic financial statements

Cuyahoga County Public Library
Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2020

Additions	
Contributions for Other Organizations	\$13,398
Fundraiser Sales for Other Organizations	<u>115,778</u>
<i>Total Additions</i>	129,176
 Deductions	
Distributions to Other Organizations	<u>129,176</u>
<i>Change in Fiduciary Net Position</i>	0
<i>Net Position Beginning of Year</i>	<u>0</u>
<i>Net Position End of Year</i>	<u><u>\$0</u></u>

See accompanying notes to the basic financial statements

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Note 1 – Description of the Library and Reporting Entity

The Cuyahoga County Public Library (the Library) is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Library has its own Board of Trustees of seven members who are appointed by the Cuyahoga County Executive and the Common Pleas Judges. Appointments are for seven-year terms and members serve without compensation. Under Ohio statutes, the Library is a body politic and corporate capable of suing and being sued, contracting, acquiring, holding, possessing, and disposing of real property, and of exercising such other powers and privileges conferred upon it by law. The Library also determines and operates under its own budget. Control and management of the Library is governed by sections 3375.33 to 3375.39 of the Ohio Revised Code with the administration of the day-to-day operations of the Library being the responsibility of the Director and financial accountability being solely that of the Deputy Director-Support Services/Fiscal Officer. The Library provides the community with various educational and literary resources.

Under the provisions of Statement No. 14 of the Governmental Accounting Standards Board (GASB), “The Financial Reporting Entity,” as amended by GASB Statement No. 39, “Determining Whether Certain Organizations Are Component Units” and GASB Statement No. 61, The Financial Reporting Entity: Omnibus,” The Library is considered to be a related organization of the Cuyahoga County.

Component units are legally separate organizations for which the Library is financially accountable. The Library is financially accountable for an organization if the Library appoints a voting majority of the organization's governing board and (1) the Library is able to significantly influence the programs or services performed or provided by the organization; or (2) the Library is legally entitled to or can otherwise access the organization's resources; the Library is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the Library is obligated for the debt of the organization. The Library is also financially accountable for any organizations for which the Library approves the budget, the issuance of debt or the levying of taxes and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the Library. Component units also include legally separate, tax-exempt entities whose resources are for the direct benefit of the Library, are accessible to the Library and are significant in amount to the Library.

Discretely Presented Component Unit The component unit financial statements identified the financial data of the Library’s component unit, Cuyahoga County Public Library Foundation, which is reported separately to emphasize that it is legally separate from the Library.

Cuyahoga County Public Library Foundation The Cuyahoga County Public Library Foundation (the Foundation) is a not-for-profit organization which operates under a Board of Trustees. Since the economic resources received by the Foundation are primarily for the benefit of and are generally accessible to the Library, the Foundation is included as a component unit of the Library. The Foundation is a charitable organization established to receive, hold, invest and administer donations, and to make expenditures to or for the exclusive benefit of the Library. The Foundation is included as a component unit of the Library due to the significance of the equity the Foundation has accumulated on the Library’s behalf. The Library does not appoint any of the members of the Cuyahoga County Public Library Foundation’s governing board or approve the budget or the issuance of debt of the Foundation. Certain disclosures related to the Foundation can be found in Note 23. Separately issued financial statements can be obtained from the Cuyahoga County Public Library, 2111 Snow Road, Parma, Ohio, 44134.

The Foundation uses a non-governmental GAAP reporting model; therefore the Foundation’s statement of net assets and statement of activities are reported on a separate page following the Library’s statement of net position and statement of activities.

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

The Friends of the Cuyahoga County Public Library consist of twenty-five separate not-for-profit organizations each with a self-appointing board. The Library is not financially accountable for any of the organizations, nor does the Library approve the budgets or the issuance of debt of the organizations. Therefore, these organizations have been excluded from the reporting entity of the Library.

The Library participates in the Cooperative Council of Governments, Inc. a jointly governed organization. This organization is presented in Note 19 to the basic financial statements.

The Library's management believes these financial statements present all activities for which the Library is financially accountable.

Information in the following notes to the basic financial statements is applicable to the primary government. Information for the component unit is presented in Note 23.

Note 2 - Summary of Significant Accounting Policies

The financial statements of the Cuyahoga County Public Library have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The most significant of the Library's accounting policies are described below.

Basis of Presentation

The Library's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net position and the statement of activities display information about the Library as a whole. These statements include the financial activities of the Library, except for fiduciary funds. The statements distinguish between those activities of the Library that are governmental and those that are considered business-type. However, the Library has only governmental activities; therefore no business-type activities are presented.

The statement of net position presents the financial condition of the governmental activities of the Library at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Library's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Library, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program is self-financing or draws from the general revenues of the Library.

Fund Financial Statements During the year, the Library segregates transactions related to certain Library functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Library at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Fund Accounting

The Library uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. The Library's funds are classified as either governmental or fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the Library's major governmental funds:

General Fund The general fund accounts for and reports all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the Library for any purpose provided it is expended or transferred according to the general laws of Ohio.

Capital Improvement Fund The capital improvement fund accounts for and reports debt proceeds that are restricted and transfers that are assigned for the acquisition or construction of major capital facilities.

The other governmental funds of the Library account for grants and other resources whose use is restricted, committed or assigned to a particular purpose.

Fiduciary Funds Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and custodial funds. Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangement that has certain characteristics. The Library does not have any trust funds. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund.

The Library's fiduciary funds are custodial funds. The Library's custodial funds account for amounts collected and distributed from the friends book sales, union candy fundraisers, food bank fundraisers and donations for the United Way and Community Shares Charitable campaigns.

Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the Library are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all fiduciary funds are accounted for on a flow of economic resources measurement focus. All assets and liabilities associated with the operation of these funds are included on the statement of fund net position. In fiduciary funds, a liability to the beneficiaries of fiduciary activity is recognized when an event has occurred that compels the government to disburse fiduciary resources. Fiduciary fund liabilities other than those to beneficiaries are recognized using the economic resources measurement focus.

Fiduciary funds present a statement of changes in fiduciary net position which reports additions to and deductions from investment trust, private purpose trust funds, and custodial funds.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statement presented for fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, in the recording of deferred outflows/inflows of resources, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the Library, available means expected to be received within sixty days of year-end.

Nonexchange transactions, in which the Library receives value without directly giving equal value in return, include property taxes, Public Library Fund payments, grants, entitlements and donations. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 6). Revenue from Public Library Fund payments, grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the Library must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Library on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: interest, federal and state grants and subsidies, state-levied locally shared taxes, fees and rentals.

Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the Library, deferred outflows of resources are reported on the government-wide statement of net position for pension and OPEB. The deferred outflows of resources related to pension and OPEB are explained in Note 12 and 13.

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represents an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the Library, deferred inflows of resources include property taxes, pension, OPEB and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2020, but which were levied to finance 2021 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the Library, unavailable revenue includes delinquent property taxes, Public Library Fund payments, grants, entitlements, rentals and donations. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities found on page 21. Deferred inflows of resources related to pension and OPEB are reported on the government-wide statement of net position. (See Note 12 and 13)

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB asset/liability, deferred outflows of resources, and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

Cash and Cash Equivalents

To improve cash management, cash received by the Library is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the Library's records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents."

The Library has segregated bank accounts for monies held separate from the Library's central bank account. These interest bearing depository accounts are presented as "cash and cash equivalents in segregated accounts" since they are not required to be deposited into the Library Treasury.

During 2020, investments were limited to STAR Ohio, Commercial Paper, First American US Treasury Money Market Mutual Fund, Federated Government Obligation Money Market Mutual Fund, Federal Home Loan Mortgage Bonds, Negotiable Certificates of Deposit, Federal Farm Credit Bank Bonds and Federal National Mortgage Association Bonds.

Except for nonparticipating investment contracts, investments are reported at fair value, which is based on quoted market prices. Nonparticipating investment contracts included the money market funds and nonnegotiable certificates of deposit. The money market funds are reported at the fund's current share price.

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

The nonnegotiable certificate of deposit is reported at cost. The Library's commercial paper is measured at amortized cost as it is a highly liquid debt instrument with a remaining maturity at the time of purchase of less than one year.

STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, *Certain External Investment Pools and Pool Participants*. The Library measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2020, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, twenty-four hours advance notice is appreciated for deposits and withdrawals of \$100 million or more. STAR Ohio reserves the right to limit the transactions to \$100 million per day, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit. All accounts of the participant will be combined for these purposes.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the general fund during 2020 amounted to \$37,749 which includes \$6,022 assigned from other Library funds.

Investments with original maturities of three months or less at the time they are purchased and investments of the cash management pool are presented on the financial statements as cash equivalents.

Restricted Assets

Assets are reported as restricted when limitations on their use change in nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments or imposed by law through constitutional provisions. Restricted assets in the general fund represent money set aside for unclaimed monies.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2020, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of the purchase and reflecting the expenditure/expense in the year in which the services are consumed.

Capital Assets

All capital assets of the Library are general capital assets. General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The Library was able to estimate the historical cost for the initial reporting of assets by backtrending (i.e., estimating the current replacement cost of the asset to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their acquisition values as of the date received. The Library maintains

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

a capitalization threshold of five thousand dollars with the exception of land as land was listed regardless of cost. The Library does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives
Land Improvements	15-30 Years
Buildings and Building Improvements	15-40 Years
Furniture, Fixtures and Equipment	5-15 Years
Vehicles	8 years
Software	5-15 Years

Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the Library will compensate the employees for the benefits through paid time off or some other means. The Library records a liability for all accumulated unused vacation time when earned for all employees.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes amounts accumulated by those employees who are currently eligible to receive termination benefits and those the Library has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at year end, taking into consideration any limits specified in the Library's termination policy. The Library records a liability for accumulated unused sick leave for employees after ten years of service with the Library.

The entire compensated absences liability is reported on the government-wide financial statements.

On the governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "matured compensated absences payable" in the fund(s) from which the employees who have resigned or retired will be paid.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgements, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Long-term notes are recognized as a liability on the governmental fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Library is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable: The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash.

Restricted: Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions.

Committed: The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the Library Board. Those committed amounts cannot be used for any other purpose unless the Library Board removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned: Amounts in the assigned fund balance classification are intended to be used by the Library for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by the Library Board. In the general fund, assigned amounts represent intended uses established by the Library Board or a Library official delegated that authority by resolution or by State statute. State statute authorizes the fiscal officer to assign fund balance for purchases on order provided such amounts have been lawfully appropriated.

Unassigned: Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Library applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes include MyCom neighborhood program, WVH Garden, baby club, IPAD lab, food and culinary literacy, Poetry Out Loud, project build, the hot spot lending program and unclaimed monies.

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

The Library applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Note Premiums and Discounts

On the government-wide financial statements, note premiums and discounts are deferred and amortized over the term of the notes using the straight line method. The straight-line method of amortization is not materially different from the effective-interest method. Note premiums are presented as an increase of the face amount of the general obligation notes payable. On fund financial statements, note premiums are received as other financing source in the year the notes are issued. On the government-wide financial statements, note discounts are presented as a decrease of the face amount of the general obligation notes payable. On the fund financial statements, note discounts are expended as other financing use in the year the notes are issued. Under Ohio law, premiums on the original issuance of debt are to be deposited to the debt service fund to be used for debt retirement and are precluded from being applied to the project fund. Ohio law does allow premiums on refunding debt to be used as part of the payment to the bond escrow account.

Internal Activity

Transfers between governmental activities are eliminated on the government-wide financial statements. Internal events that are allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Budgetary Process

All funds, except custodial funds, are legally required to be budgeted and appropriated. The budgetary process is prescribed by provisions of the Ohio Administrative Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates.

The certificate of estimated resources establishes a limit on the amount the Board of Trustees may appropriate. The appropriations resolution is the Board of Trustees' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Board of Trustees. The legal level of control has been established by the Board of Trustees at the fund level. Any budgetary modifications at this level may only be made by resolution of the Board of Trustees. The Deputy Director-Support Services/Fiscal Officer has been given authority to allocate Board appropriations to the function and object levels within each fund.

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The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Deputy Director-Support Services/Fiscal Officer. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts in the original and final amended certificate in effect at the time original and final appropriations were passed.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board of Trustees during the year.

Note 3 – Fund Balances

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the Library is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental fund and all other governmental funds are presented below:

Fund Balances	General	Capital Improvement	Other Governmental Funds	Total
<u>Nonspendable:</u>				
Prepays	\$689,824	\$0	\$9,777	\$699,601
Unclaimed Monies	9,012	0	0	9,012
Gates Mills Children's Activities	0	0	4,919	4,919
<i>Total Nonspendable</i>	<u>698,836</u>	<u>0</u>	<u>14,696</u>	<u>713,532</u>
<u>Restricted for:</u>				
Debt Service	0	0	421	421
Library Programs and Services	0	0	1,699,994	1,699,994
Gates Mills Children's Activities	0	0	1,841	1,841
<i>Total Restricted</i>	<u>0</u>	<u>0</u>	<u>1,702,256</u>	<u>1,702,256</u>
<u>Committed to:</u>				
Library Programs and Services	1,091,040	0	0	1,091,040
Library Materials	132,925	0	0	132,925
Capital Improvements and Repair	324,637	0	0	324,637
<i>Total Committed</i>	<u>1,548,602</u>	<u>0</u>	<u>0</u>	<u>1,548,602</u>
<u>Assigned to:</u>				
Capital Improvements and Repair	0	21,705,179	0	21,705,179
Purchases on Order				
Purchased Services	466,866	0	0	466,866
Material and Supplies	9,692	0	0	9,692
Capital Outlay	131,950	0	0	131,950
<i>Total Assigned</i>	<u>608,508</u>	<u>21,705,179</u>	<u>0</u>	<u>22,313,687</u>
Unassigned	<u>3,278,228</u>	<u>0</u>	<u>0</u>	<u>3,278,228</u>
Total Fund Balances	<u><u>\$6,134,174</u></u>	<u><u>\$21,705,179</u></u>	<u><u>\$1,716,952</u></u>	<u><u>\$29,556,305</u></u>

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Note 4 - Budgetary Basis of Accounting

While the Library is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual presented for the general fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis (generally accepted accounting principles) are:

- a) Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
- b) Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
- c) Encumbrances are treated as expenditures for all funds (budget) rather than restricted, committed or assigned fund balance (GAAP).
- d) Advances-In are operating transactions (budget) as opposed to balance sheet transactions (GAAP).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statement to the budgetary basis statement for the general fund.

Net Change in Fund Balance	
GAAP Basis	(\$970,355)
Net Adjustment for Revenue Accruals	(861,478)
Net Adjustment for Expenditure Accruals	(475,310)
Advance In	49,566
Encumbrances	<u>(2,627,269)</u>
Budget Basis	<u><u>(\$4,884,846)</u></u>

Note 5 - Deposits and Investments

State statutes classify monies held by the Library into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the Library treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Library Trustees has identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. A list of permissible investments for interim deposits follows.

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Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement exceeds the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Interim deposits in the eligible institutions applying for interim monies to be evidenced by time certificates of deposit or by savings or deposit accounts, including, but not limited to, passbook accounts;
5. Bonds and other obligations of the State of Ohio, or political subdivisions of Ohio, provided that, with respect to bonds or other obligations of political subdivisions, (a) the bonds or other obligations are payable from general revenues of the political subdivision and backed by the full faith and credit of the political subdivision, (b) the bonds or other obligations are rated at the time of purchase in the three highest classifications established by at least one nationally recognized standard rating service and purchased through a registered securities broker or dealer, (c) the aggregate value of the bonds or other obligations does not exceed twenty percent of interim monies available for investment at the time of purchase, and (d) the Library is not the sole purchaser of the bonds or other obligations at original issuance;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio) and any other investment alternative offered to political subdivisions by the Treasurer of State;
8. Up to forty percent of interim monies available for investment in either commercial paper notes or bankers acceptances. Investment in commercial paper notes is limited to notes issued by an entity that is defined in section 1705.01(D) of the Ohio Revised Code and that has assets exceeding five hundred million dollars, and (a) the notes are rated at the time of purchase in the highest classification established by at least two nationally recognized standard rating services, (b) the aggregate value of the notes does not exceed ten percent of the aggregate value of the outstanding commercial paper of the issuing corporation, (c) the notes mature not later than two hundred seventy days after purchase, and (d) the investment in commercial paper notes of a single issuer shall not exceed in the aggregate five percent of interim monies available for investment at the time of purchase. Investment in bankers acceptances is limited to acceptances of banks that are insured by the FDIC and that mature not later than one hundred eighty days after purchase; and,

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9. Under limited circumstances, debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the Library, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Chief Financial Officer or, if the securities are not represented by certificate, upon receipt of confirmation of transfer from the custodian.

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the Library will not be able to recover deposits or collateral securities that are in the possession of an outside party. At December 31, 2020, \$5,985,892 of the Library’s total bank balance of \$12,277,003 was exposed to custodial credit risk because those deposits were uninsured and uncollateralized. The Library’s financial institution participates in the Ohio Pooled Collateral System (OPCS) and was approved for a reduced collateral floor of 50 percent resulting in the uninsured and uncollateralized balance.

The Library has no deposit policy for custodial risk beyond the requirements of State Statute. Ohio Law requires that deposits be either insured or be protected by:

Eligible securities pledged to the Library and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured; or

Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

Investments

As of December 31, 2020, the Library had the following investments:

Measurement/Investment	Measurement Amount	Maturity	Moody Rating	Percent of Total Investments
Net Asset Value Per Share				
STAR Ohio	<u>\$4,508,204</u>	Average of 55.8 Days	N/A	29.03%
Amortized Cost				
Commercial Paper	<u>\$3,982,601</u>	Less than one year	P-1	25.63%

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Measurement/Investment	Measurement Amount	Maturity	Moody Rating	Percent of Total Investments
Fair Value - Level One Inputs				
First American U.S. Treasury Money Market Mutual Fund	\$11,405	Less than one year	Aaa-mf	N/A
Federated Government Obligation Money Market Mutual Fund	2,376	Less than one year	Aaa-mf	N/A
Total Fair Value - Level One Inputs	<u>13,781</u>			
Fair Value - Level Two Inputs				
Federal Home Loan Mortgage Bonds	\$2,486,943	Less than five years	NA	16.01%
Negotiable Certificates of Deposit	2,338,007	Less than three years	NA	15.05%
Federal Farm Credit Bank Bonds	1,851,443	Less than five years	Aaa	11.92%
Federal National Mortgage Association Bonds	350,826	Less than three years	Aaa	2.26%
Total Fair Value - Level Two Inputs	<u>7,027,219</u>			
Total Investments	<u>\$15,531,805</u>			

The Library categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the Library's recurring fair value measurements as of December 31, 2020. The Money Market Mutual Funds are measured at fair value and is valued using quoted market prices (Level 1 inputs). The Library's remaining investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Market indicators and industry and economic events are also monitored, which could require the need to acquire further market data. (Level 2 inputs).

Interest Rate Risk Interest rate risk arises because potential purchasers of debt securities will not agree to pay face value for those securities if interest rates subsequently increase. The Library does not have an investment policy beyond the requirements of State Statute. Ohio Law addresses interest rate risk by requiring that the Library's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments, thereby avoiding the need to sell securities on the open market prior to maturity.

Custodial Credit Risk For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Library will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Federal National Mortgage Association Bonds is exposed to custodial credit risk in that they are uninsured, unregistered and held by the counterparty. The Library has no investment policy dealing with investment custodial risk beyond the requirement in State Statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the Deputy Director-Support Services/Fiscal Officer or qualified trustee.

Credit Risk The Moody's ratings of the Library's investments are listed in the table above. STAR Ohio and the Money Market Mutual Funds carry a rating of AAAM by Standard & Poor's. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The Library has no investment policy that addresses credit risk.

Cuyahoga County Public Library
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Concentration of Credit Risk The Library places no limit on the amount it may invest in any one issuer.

Note 6 - Property Taxes

Property taxes include amounts levied against all real and public utility property located in the 47 communities serviced within Cuyahoga County. Property tax revenue received during 2020 for real and public utility property taxes represents collections of 2019 taxes.

2020 real property taxes were levied after October 1, 2020, on the assessed value as of January 1, 2020, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2020 real property taxes are collected in and intended to finance 2021.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2020 public utility property taxes which became a lien December 31, 2019, are levied after October 1, 2020, and are collected in 2021 with real property taxes.

The full tax rate for all Library operations for the year ended December 31, 2020, was \$2.50 per \$1,000 of assessed value. The assessed values of real property and public utility tangible property upon which 2020 property tax receipts were based are as follows:

Category	Assessed Values
Real Estate	
Residential/Agricultural	\$13,561,475,480
Other Real Estate	4,745,604,040
Tangible Personal Property	
Public Utility	680,952,360
Total	\$18,988,031,880

The County Fiscal Officer collects property taxes on behalf of all taxing districts in the county, including the Library. The County Fiscal Officer periodically remits to the Library its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2020, and for which there was an enforceable legal claim. In the governmental funds, the portion of the receivable not levied to finance 2020 operations is offset to deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

Tax Abatements

For 2020, the Library’s property taxes were reduced by \$201,359 under various tax abatement agreements entered into by the following subdivisions:

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Village of North Randall	\$37,490
City of Berea	35,811
Village of Glenwillow	27,653
City of Cuyahoga Heights	21,669
City of Mayfield Heights	17,780
City of Solon	14,020
Village of Oakwood	12,658
City of Brook Park	10,012
City of Warrensville Heights	7,180
City of Bedford	5,659
City of North Olmsted	2,727
City of Bedford Heights	2,339
City of Strongsville	1,476
City of North Royalton	1,210
City of Brooklyn	995
Village of Walton Hills	817
City of Fairview Park	609
City of Beachwood	498
City of Highland Heights	309
City of South Euclid	289
City of Lyndhurst	158

Note 7 - Receivables

Receivables at December 31, 2020, consisted of property taxes, accounts, interfund, accrued interest and intergovernmental. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds. All receivables except property taxes are expected to be received within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

A summary of the principal items of intergovernmental receivables follows:

<u>Intergovernmental Receivables</u>	<u>Amounts</u>
Public Library Fund	\$9,982,284
Homestead and Rollback	2,269,105
Unemployment	726,089
Aspire Federal Grant	114,613
Cuyahoga County Public Library Foundation	67,000
Ohio Bureau of Workers' Compensation	7,562
United Way	2,610
Maple Heights City School District	3,295
FPR Trust Fund	100
Northeast Ohio Regional Library System	55
Total	<u>\$13,172,713</u>

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Note 8 - Risk Management

The Library is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During 2020, the Library contracted with several companies for various types of insurance coverage as follows:

Company	Type of Coverage	Deductible	Coverage
Cincinnati Insurance Company	General Liability	N/A	\$2,000,000
	Automobile Liability	\$1,000	1,000,000
	Uninsured/Underinsured Motorist	N/A	1,000,000
	Umbrella Liability	N/A	20,000,000
	Employee Benefits Liability	1,000	1,000,000
	Public Official Liability	N/A	10,000,000
Travelers Insurance Company	Crime	1,000	1,000,000
	Cyber Risk	N/A	3,000,000
The Hartford	Commercial Property	25,000	349,407,607
	Flood*	25,000/50,000	10,000,000
	Flood - Gates Mills Branch only	100,000	1,000,000
	Earthquake	50,000	10,000,000

*The deductible for Flood coverage depends on the location.

In addition to the above, the Deputy Director-Support Services/Fiscal Officer and the Assistant Director-Finance Deputy Fiscal Officer are bonded for \$1,000,000. Settled claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The Library pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs. The System administers and pays all claims.

The Library provides health insurance to employees through a private carrier. Dental coverage is also provided. The Library's liability for health care is limited to the premiums paid.

Note 9 - Contingencies

Grants

The Library receives financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or any other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the Library.

Litigation

The Library is not a party to legal proceedings.

Cuyahoga County Public Library
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Note 10 - Capital Assets

Capital asset activity for the year ended December 31, 2020, was as follows:

	Balance 12/31/19	Additions	Deletions	Balance 12/31/20
Governmental Activities:				
Capital assets, not being depreciated				
Land	\$6,739,960	\$0	\$0	\$6,739,960
Construction in progress	1,188,277	2,809,235	(1,681,725)	2,315,787
Total capital assets not being depreciated	7,928,237	2,809,235	(1,681,725)	9,055,747
Capital assets, being depreciated				
Land Improvements	6,521,193	0	0	6,521,193
Buildings and Building Improvements	130,934,581	1,681,725	0	132,616,306
Furniture, Fixtures and Equipment	7,686,190	287,352	(19,779)	7,953,763
Vehicles	1,059,136	88,962	(172,272)	975,826
Software	4,309,177	49,456	0	4,358,633
Total capital assets being depreciated	150,510,277	2,107,495	(192,051)	152,425,721
Accumulated depreciation				
Land Improvements	(3,986,105)	(262,951)	0	(4,249,056)
Buildings and Building Improvements	(38,869,268)	(4,941,156)	0	(43,810,424)
Furniture, Fixtures and Equipment	(4,685,366)	(570,759)	16,069	(5,240,056)
Vehicles	(666,006)	(103,908)	148,535	(621,379)
Software	(3,652,154)	(134,212)	0	(3,786,366)
Total accumulated depreciation	(51,858,899)	(6,012,986) *	164,604	(57,707,281)
Total Capital assets being depreciated, net	98,651,378	(3,905,491)	(27,447)	94,718,440
Governmental activities capital assets, net	\$106,579,615	(\$1,096,256)	(\$1,709,172)	\$103,774,187

* Depreciation expense was charged to governmental activities as follows:

Library Services:	
Public Service and Programs	\$4,821,254
Collection Development and Processing	41,117
Support Services:	
Facilities Operation and Maintenance	895,615
Business Administration	255,000
Total	\$6,012,986

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Note 11 – Interfund Transactions

Interfund Transfers

Interfund transfers for the year ended December 31, 2020, consisted of the following:

<u>Transfer To</u>	<u>Transfer From</u>		Total
	General Fund	Other Governmental Funds	
General Fund	\$0	\$292,937	\$292,937
Capital Improvement Fund	8,000,000	59,000	8,059,000
Other Governmental Funds:			
MyCom Neighborhood	97,500	0	97,500
Adult Education Services	237,337	27,520	264,857
Project Learn	10,594	0	10,594
DEA Exhibit	1,338	21,986	23,324
Homework Centers	71,438	0	71,438
Special School Programming	14,778	0	14,778
Debt Service	4,590,057	0	4,590,057
Grand Total	<u>\$13,023,042</u>	<u>\$401,443</u>	<u>\$13,424,485</u>

The transfers from the general fund to the mycom neighborhood, adult education services, project learn, DEA exhibit, homework centers, and special school programming special revenue funds were to move unassigned balances to support library programs accounted for in the other funds. The transfer from the general fund to the debt service fund was to meet debt service obligations in the debt service fund. The transfers from the general fund and other governmental funds to the capital improvement fund were for the purpose of reserving funds to cover capital improvements. The transfer from the project learn special revenue fund to the adult education services special revenue fund was to close the project learn special revenue fund. The transfer from the mycom neighborhood special revenue fund to the DEA exhibit special revenue fund was to close the DEA exhibit project.

Note 12 – Defined Benefit Pension Plans

The Statewide retirement system provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability (Asset)/Net OPEB Liability (Asset)

The net pension liability (asset) and the net OPEB liability (asset) reported on the statement of net position represent liabilities to employees for pensions and OPEB, respectively. Pensions/OPEB are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions/OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

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The net pension/OPEB liability (asset) represent the Library's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability (asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the Library's obligation for this liability to annually required payments. The Library cannot control benefit terms or the manner in which pensions are financed; however, the Library does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a *net pension/OPEB asset* or a long-term *net pension/OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting. The remainder of this note includes the required pension disclosures. See Note 13 for the required OPEB disclosures.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Library employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

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Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Comprehensive Annual Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member's pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

When a traditional plan benefit recipient has received benefits for 12 months, current law provides for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost of living adjustment is 3 percent. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions

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and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options.

Beginning in 2022, the Combined Plan will be consolidated under the Traditional Pension Plan (defined benefit plan) and the Combined Plan option will no longer be available for new hires beginning in 2022.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
2020	
Employer	14.0 %
Employee *	10.0 %
2020	
Employer:	
Pension **	14.0 %
Post-employment Health Care Benefits **	0.0 %
Total Employer	14.0 %
Employee	10.0 %

* Member contributions within the combined plan are not used to fund the defined benefit retirement allowance.

** These pension and employer health care rates are for the traditional and combined plans. The employer contributions rate for the member-directed plan is allocated 4 percent for health care with the remainder going to pension.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

For 2020, the Library's contractually required contribution was \$3,366,294 for the traditional plan, \$55,471 for the combined plan and \$104,362 for the member-directed plan. Of these amounts, \$318,131 is reported as an intergovernmental payable for the traditional plan, \$5,226 for the combined plan, and \$9,874 for the member-directed plan.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability (asset) for OPERS was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The Library's proportion of the net pension liability (asset) was based on the Library's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense of the Library's defined benefit pension plans:

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	OPERS <u>Traditional Plan</u>	OPERS <u>Combined Plan</u>	<u>Total</u>
Proportion of the Net Pension Liability/Asset:			
Current Measurement Date	0.197434%	0.105417%	
Prior Measurement Date	<u>0.202774%</u>	<u>0.122477%</u>	
Change in Proportionate Share	<u>-0.005340%</u>	<u>-0.017060%</u>	
Proportionate Share of the:			
Net Pension Liability	\$39,024,169	\$0	\$39,024,169
Net Pension Asset	0	(219,820)	(219,820)
Pension Expense	5,415,373	28,687	5,444,060

2020 pension expense for the member-directed defined contribution plan was \$104,362. The aggregate pension expense for all pension plans was \$5,548,422 for 2020.

At December 31, 2020, the Library reported deferred outflows of resources and deferred inflows of resources related to defined benefit pensions from the following sources:

	OPERS <u>Traditional Plan</u>	OPERS <u>Combined Plan</u>	<u>Total</u>
Deferred Outflows of Resources			
Changes of assumptions	\$2,084,347	\$22,666	\$2,107,013
Changes in proportion and differences between Library contributions and proportionate share of contributions	37,522	28,466	65,988
Library contributions subsequent to the measurement date	<u>3,366,294</u>	<u>55,471</u>	<u>3,421,765</u>
Total Deferred Outflows of Resources	<u>\$5,488,163</u>	<u>\$106,603</u>	<u>\$5,594,766</u>
Deferred Inflows of Resources			
Differences between expected and actual experience	\$493,405	\$51,607	\$545,012
Net difference between projected and actual earnings on pension plan investments	7,784,445	28,511	7,812,956
Changes in proportion and differences between Library contributions and proportionate share of contributions	<u>703,541</u>	<u>0</u>	<u>703,541</u>
Total Deferred Inflows of Resources	<u>\$8,981,391</u>	<u>\$80,118</u>	<u>\$9,061,509</u>

\$3,421,765 reported as deferred outflows of resources related to pension resulting from Library contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability or increase to the net pension asset in 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

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Year Ending December 31:	OPERS Traditional Plan	OPERS Combined Plan	Total
2021	(\$1,325,620)	(\$10,107)	(\$1,335,727)
2022	(2,765,316)	(9,571)	(2,774,887)
2023	322,351	(1,621)	320,730
2024	(3,090,937)	(12,059)	(3,102,996)
2025	0	925	925
Thereafter	0	3,447	3,447
Total	<u>(\$6,859,522)</u>	<u>(\$28,986)</u>	<u>(\$6,888,508)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2019, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2019, are presented below.

	OPERS Traditional Plan	OPERS Combined Plan
Wage Inflation	3.25 percent	3.25 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	3.25 to 8.25 percent including wage inflation
COLA or Ad Hoc COLA:		
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	1.4 percent, simple through 2020, then 2.15 percent, simple	1.4 percent, simple through 2020, then 2.15 percent, simple
Investment Rate of Return	7.2 percent	7.2 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

In October 2019, the OPERS Board adopted a change in COLA for Post-January 7, 2013 retirees, changing it from 3 percent simple through 2018 then 2.15 simple to 1.4 percent simple through 2020 the 2.15 percent simple.

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was

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then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 17.2 percent for 2019.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2019, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	25.00 %	1.83 %
Domestic Equities	19.00	5.75
Real Estate	10.00	5.20
Private Equity	12.00	10.70
International Equities	21.00	7.66
Other investments	13.00	4.98
Total	100.00 %	5.61 %

Discount Rate The discount rate used to measure the total pension liability was 7.2 percent for the traditional plan and the combined plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the traditional pension plan, combined plan and member-directed plan was applied to all periods of projected benefit payments to determine the total pension liability.

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Sensitivity of the Library's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate The following table presents the Library's proportionate share of the net pension liability (asset) calculated using the current period discount rate assumption of 7.2 percent, as well as what the Library's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (6.2 percent) or one-percentage-point higher (8.2 percent) than the current rate:

	1% Decrease (6.20%)	Discount Rate (7.20%)	1% Increase (8.20%)
County's proportionate share of the net pension liability (asset)			
OPERS Traditional Plan	\$64,363,484	\$39,024,169	\$16,244,870
OPERS Combined Plan	(132,825)	(219,820)	(282,518)

Note 13 - Defined Benefit OPEB Plans

See Note 12 for a description of the net OPEB liability.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit postemployment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member-directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60, or generally 30 years of qualifying service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS Comprehensive Annual Financial Report referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

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Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2020, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2020, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan and Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2020 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The Library's contractually required contribution was \$41,745 for 2020. Of this amount, \$3,950 is reported as an intergovernmental payable.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. The Library's proportion of the net OPEB liability was based on the Library's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OPERS
Proportion of the Net OPEB Liability:	
Current Measurement Date	0.195130%
Prior Measurement Date	0.200431%
Change in Proportionate Share	-0.005301%
Proportionate Share of the Net OPEB Liability	\$26,952,522
OPEB Expense	\$2,490,209

At December 31, 2020, the Library reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

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	OPERS
Deferred Outflows of Resources	
Differences between expected and actual experience	\$723
Changes of assumptions	4,266,297
Changes in proportion and differences between Library contributions and proportionate share of contributions	21,473
Library contributions subsequent to the measurement date	41,745
Total Deferred Outflows of Resources	\$4,330,238
Deferred Inflows of Resources	
Differences between expected and actual experience	\$2,464,932
Net difference between projected and actual earnings on OPEB plan investments	1,372,415
Changes in proportion and differences between Library contributions and proportionate share of contributions	433,326
Total Deferred Inflows of Resources	\$4,270,673

\$41,745 reported as deferred outflows of resources related to OPEB resulting from Library contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	OPERS
Year Ending December 31:	
2021	\$442,371
2022	160,804
2023	1,092
2024	(586,447)
Total	\$17,820

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total

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OPEB liability was determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25 percent
Projected Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation
Single Discount Rate:	
Current measurement date	3.16 percent
Prior Measurement date	3.96 percent
Investment Rate of Return	6.00 percent
Municipal Bond Rate:	
Current measurement date	2.75 percent
Prior Measurement date	3.71 percent
Health Care Cost Trend Rate:	
Current measurement date	10.0 percent, initial 3.50 percent, ultimate in 2030
Prior Measurement date	7.25 percent, initial 3.25 percent, ultimate in 2029
Actuarial Cost Method	Individual Entry Age Normal

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, if any contribution are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 19.7 percent for 2019.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real

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rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. For each major asset class that is included in the Health Care’s portfolio’s target asset allocation as of December 31, 2019, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	36.00 %	1.53 %
Domestic Equities	21.00	5.75
Real Estate Investment Trust	6.00	5.69
International Equities	23.00	7.66
Other investments	14.00	4.90
Total	100.00 %	4.55 %

Discount Rate A single discount rate of 3.16 percent was used to measure the OPEB liability on the measurement date of December 31, 2019. A single discount rate of 3.96 percent was used to measure the OPEB liability on the measurement date of December 31, 2018. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 2.75 percent. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2034. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2034, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the Library’s Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate The following table presents the Library’s proportionate share of the net OPEB liability calculated using the single discount rate of 3.16 percent, as well as what the Library’s proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.16 percent) or one-percentage-point higher (4.16 percent) than the current rate:

	1% Decrease (2.16%)	Current Discount Rate (3.16%)	1% Increase (4.16%)
County's proportionate share of the net OPEB liability	\$35,271,699	\$26,952,522	\$20,291,569

Sensitivity of the Library’s Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

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Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2020 is 10.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	1% Decrease	Current Health Care Cost Trend Rate Assumption	1% Increase
County's proportionate share of the net OPEB liability	\$26,157,177	\$26,952,522	\$27,737,730

Changes between Measurement Date and Reporting Date

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and pre-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for pre-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are not reflected in the current year financial statements but are expected to decrease the associated OPEB liability.

Note 14 – Compensated Absences

All full time and part time benefit eligible employees earn vacation based on years of service and job grade. An employee can accrue between 80 hours and 200 hours annually. Annual vacation may be carried forward from one year to the next up to a limit of 1.75 times their annual accrual for 2020. In 2021, the limit will return to 1.5 times their annual vacation accrual. Full time benefit eligible employees who has already taken not less than ten days of vacation in the current calendar year (pro-rated for part-time employees) can submit a written request on a form prescribed by the Library requesting to cash out to 40 hours of vacation (pro-rated for part-time employees). This optional cash out will be made in December of each year. Accrued vacation leave is paid upon retirement, termination, or death of the employee.

Benefit eligible employees can float the Presidents Day, Veterans Day, Columbus Day and Martin Luther King holidays up to a maximum of 180 days. Part time employees may float the New Years Day, Memorial Day, Independence Day, Labor Day, Thanksgiving Day, Christmas Day, Christmas Eve, and New Years Eve holidays up to a maximum of 180 days. Unused holidays that have not expired are paid out upon retirement, termination or death of the employee.

Sick leave is accrued for all full time employees based on their hire date and job grade. A full-time management or confidential employee hired on or before March 31, 2010 accumulates sick leave at a rate of .05775 per hour up to 120 hours for a full year's employment. A full-time management or confidential employee hired on or after April 1, 2010 accumulates sick leave depending on job grade at either the rate of .0385 per hour up to 60 hours per year or .05775 per hour up to 120 hours for a full year's employment. Sick leave is accrued for bargaining unit employees hired on or before March 31, 2010 at an accrual rate of .05775 per hour up to 120 hours for a full year's employment and a total accumulation not to exceed 800 hours, plus current year. Sick leave is accrued for bargaining unit employees hired on or after April 1, 2010 at an

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accrual rate of .0385 per hour up to 60 hours for a full year's employment and a total accumulation not to exceed 800 hours, plus current year. Part-time employees working sixteen hours or more per week shall receive a pro-rata share. Upon retirement, a management or confidential employee can be paid a percentage of accumulated, unused sick leave depending on years of service. Retiring bargaining unit employees are paid unused sick leave as outlined in the bargaining unit contract.

Note 15 - Long-Term Obligations

Original issue amounts and interest rates of the Library's debt issues were as follows:

Debt Issue	Interest Rate	Original Issue	Year of Maturity
Library Fund Facilities Refunding Notes, Series 2014 Serial Notes	3.00% to 4.00%	\$53,785,000	2035

The changes in the Library's long-term obligations during the year consist of the following:

	Principal Outstanding 12/31/2019	Additions	Deletions	Principal Outstanding 12/31/2020	Amounts Due In One Year
Governmental Activities					
2014 Library Fund Facilities					
Refunding Notes, Series 2014					
Refunding Serial Notes	\$53,785,000	\$0	\$2,515,000	\$51,270,000	\$2,610,000
Premium on Refunding Notes	2,229,314	0	143,724	2,085,590	0
Discount on Refunding Notes	(252,050)	0	(16,250)	(235,800)	0
<i>Total Library Fund Facilities Notes</i>	<u>55,762,264</u>	<u>0</u>	<u>2,642,474</u>	<u>53,119,790</u>	<u>2,610,000</u>
Other Long Term Obligations					
Net Pension Liability	55,535,687	0	16,511,518	39,024,169	0
Net OPEB Liability	26,131,471	821,051	0	26,952,522	0
Compensated Absences	3,961,388	2,056,843	1,569,353	4,448,878	2,066,709
Capital Lease	1,520,634	5,640	514,550	1,011,724	289,278
<i>Total Other Long Term Obligations</i>	<u>87,149,180</u>	<u>2,883,534</u>	<u>18,595,421</u>	<u>71,437,293</u>	<u>2,355,987</u>
<i>Total General Long-term Obligations</i>	<u>\$142,911,444</u>	<u>\$2,883,534</u>	<u>\$21,237,895</u>	<u>\$124,557,083</u>	<u>\$4,965,987</u>

Compensated absences and capital leases will be paid from the general fund.

There is no repayment schedule for the net pension liability and net OPEB liability. However, employer pension contributions are made from the general fund. For additional information related to the net pension liability see Note 12 and related to the net OPEB liability see Note 13.

On August 25, 2014, the Library issued library fund facilities refunding notes, in the amount of \$53,785,000, to currently refund notes previously issued in 2010 to advance refund the callable portion of the 2010 library fund facilities notes. The current refunding was undertaken to take advantage of lower interest rates. The notes were issued with interest rates varying from 3.0 percent to 4.0 percent and were issued for a 21 year period with final maturity on December 31, 2035. The bonds will be retired through the debt service fund.

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

The Library has pledged a portion of public library fund revenue to repay the Library Fund Facilities Notes. The notes are paid solely from public library fund revenue and payable through 2035. Annual principal and interest payments on the notes are to require less than 22 percent of public library fund revenue. The total principal and interest remaining to be paid on the notes is \$68,305,356. Principal and interest paid for the current year were \$4,590,056 and total revenue was \$21,595,532.

Principal and interest requirements to maturity for the Library Fund Facilities Notes, outstanding at December 31, 2020, are as follows:

	Serial Notes	
	Principal	Interest
2021	\$2,610,000	\$1,974,456
2022	2,715,000	1,870,056
2023	2,815,000	1,761,456
2024	2,925,000	1,648,856
2025	3,040,000	1,531,856
2026-2030	16,935,000	5,842,132
2031-2035	20,230,000	2,406,544
Total	<u>\$51,270,000</u>	<u>\$17,035,356</u>

Note 16 – Significant Commitments

Contractual Commitments

As of December 31, 2020, the Library had the following contractual construction commitments outstanding:

Construction Project	Contract Amount	Amount Paid to date	Remaining Contract
Bay Village Branch	\$1,215,750	\$496,386	\$719,364
Richmond Heights Branch	1,299,484	1,026,069	273,415
Middleburg Heights Branch	450,000	102,778	347,222
Total	<u>\$2,965,234</u>	<u>\$1,625,233</u>	<u>\$1,340,001</u>

All of the remaining commitment amounts were encumbered at year end. The amounts of \$376,619, \$34,189 and \$50,404 in contracts payable, accounts payable and retainage payable, respectively, have been capitalized.

Encumbrances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

Cuyahoga County Public Library
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For the Year Ended December 31, 2020

Governmental Funds	
General	\$2,627,269
Capital Improvement	1,340,001
Other Governmental Funds	<u>3,510</u>
<i>Total Governmental Funds</i>	<u><u>\$3,970,780</u></u>

Note 17 – Leases

Capital Lease

In prior years, the Library entered into a capital lease for a digital envelop press, digital label press, mini desktops and laptops as well as various printers. During 2020, the Library entered into an additional lease for a printer. These lease obligations meet the criteria of a capital lease and have been recorded as capital assets on the government-wide statements. Capital lease payments are reflected as debt expenditures in the general fund on the basis financial statements.

The mini desktops, laptops and several of the printers individually fell below the capitalization threshold to record as a capital asset. The capitalized assets acquired through these capital leases are as followed:

	Governmental Activities
Asset:	
Furniture, Fixtures and Equipment	\$1,210,062
Less: Accumulated Depreciation	<u>(711,427)</u>
Current Book Value	<u><u>\$498,635</u></u>

The following is a schedule of the future long-term minimum lease payments required under capital lease and the present value of the minimum lease payments as of December 31, 2020.

Year Ending December 31,	Governmental Activities
2021	\$322,568
2022	322,567
2023	278,438
2024	161,883
2025	<u>752</u>
Total Minimum Lease Payments	1,086,208
Less: Amount Representing Interest	<u>(74,484)</u>
Present Value of Net Minimum Lease Payments	<u><u>\$1,011,724</u></u>

Operating Leases

The Library has entered into an agreement with Glazer Realty to lease space for the Richmond Heights Branch location beginning April 1, 2009 for \$26,000 per year. The initial term for the lease was for 3 years with an automatic renewal for five one year terms unless the Library gives written notice at least ninety days prior to the current termination that it does not desire to renew this lease.

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

The Library currently has entered into fifteen operating leases at various terms with various Cities, Villages and School Districts in communities within Cuyahoga County. In lieu of rent, the Library shall operate a free public library in the building for the community. The Cities, Villages and School Districts issued debt and agreed to construct these buildings for the Library to then operate as a free public library. Each branch which is leased and the entity who owns each branch follows:

Branch	Entity
Bay Village	City of Bay Village
Beachwood	Beachwood City School District
Berea	City of Berea
Brecksville	City of Brecksville
Brook Park	City of Brook Park
Brooklyn	City of Brooklyn
Fairview Park	Fairview Park City School District
Gates Mills	Village of Gates Mills
Independence	City of Independence
Maple Heights	City of Maple Heights
North Olmsted	City of North Olmsted
Parma Heights	City of Parma Heights
Solon	City of Solon
Southeast	Bedford City School District
Strongsville	City of Strongsville

Note 18 – Donor-Restricted Endowments

The Library’s permanent fund includes a donor-restricted endowment. The Net Position-Nonexpendable amounts \$4,919 represent the principal portion of the endowment. The Net Position-Expendable amount of \$1,841 represents the interest earnings on donor-restricted investment and is available for expenditure by the governing board, for purposes consistent with the endowment’s intent. State law permits the governing board to appropriate, for purposes consistent with the endowments intent, net appreciation, realized and unrealized, unless the endowment terms specify otherwise.

Note 19 – Jointly Governed Organization

The Cooperative Council of Governments, Inc. (CCOG) is a council of governments formed on November 19, 2013 to develop and promote opportunities for public sector, private sector, and not-for-profit organizations to improve their operations, reduce their costs, and increase their efficiencies to augment their capacity to better serve their constituents and customers. The CCOG’s operations are controlled by their board, which is comprised of representatives from each participating member. Current members include the Library and the Kenston Local School District. The Library did not contribute to CCOG during 2020. Financial statements can be obtained from the CCOG’s Secretary, 6001 Cochran Rd, Suite 333, Solon, OH 44139.

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

Note 20 – Change in Accounting Principle

For 2020, the Library implemented the Governmental Accounting Standard Board’s (GASB) Statement No. 83, Certain Asset Retirement Obligations. GASB Statement 83 addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. These changes were incorporated in the Library’s 2020 financial statements; however, there was no effect on beginning net position/fund balance.

Note 21 – Related Party Transactions

During 2020, the Library received \$159,000 in grant monies from the Cuyahoga County Public Library Foundation.

Note 22 – COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the Library. The Library’s investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined. In addition, the impact on the Library’s future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated. Additional funding will be available through the Consolidated Appropriations Act, 2021, passed by Congress on December 21, 2020 and/or the American Rescue Plan Act, passed by Congress on March 11, 2021.

During 2020, the Library received Coronavirus Aid, Relief, and Economic Security (CARES) Act funding. These amounts are reflected as facilities operation and maintenance expenditures in the Coronavirus Relief Special Revenue Fund on the accompanying financial statements.

Note 23 – Cuyahoga County Public Library Foundation

Description of Organization

The Cuyahoga County Public Library Foundation (the “Foundation”) was incorporated in January 2002, as a tax-exempt nonprofit corporation under Section 501(c)(3) of the Internal Revenue Code for the purpose of raising funds to advance the purpose and mission of the Cuyahoga County Public Library (the “Library”). The Foundation is classified as a public charity under Code Section 509(a)(3) and is exempt from income taxes. The Foundation is a component unit of Cuyahoga County Public Library.

The Foundation is governed by a Board of Directors and is a separate and distinct entity from the Library.

Basis of Accounting and Financial Statement Presentation - The financial statements of the Foundation are prepared on the accrual basis of accounting. The accompanying financial statements of the Foundation present information regarding its net assets and activities in the following two categories:

Without Donor Restrictions – Net assets available for use in general operations and not subject to donor restrictions. This may include funds designated by the Board of Directors (the “Board”) for specific purposes.

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

With Donor Restrictions – Net assets subject to donor-imposed restrictions. Some donor imposed restrictions are temporary in nature, such as those that will be met by the passage of time and/or as used for donor specified purposes. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity and the income from such investments is available for general or specific use.

The Foundation follows authoritative guidance issued by the Financial Accounting Standards Board (FASB) which established the Accounting Standards Codification (ASC) as the single source of authoritative accounting principles generally accepted in the United States of America.

Cash Equivalents – For purposes of the statement of net assets, the Foundation considers unrestricted or short-term temporarily restricted, highly liquid investments. Permanently restricted funds are not considered cash or cash equivalents and are classified in a separate marketable securities account.

Investments – Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the balance sheet.

Concentrations of Credit Risk – Financial instruments which potentially subject the Foundation to concentrations of credit risk consist of cash and temporary investments and investment securities.

The Foundation maintains its cash and cash equivalents with national financial institutions, the balances at times may exceed federally insured limits.

The Foundation has significant investments in equity securities and is, therefore, subject to concentrations of credit risk. Investments are managed by investment advisors who are supervised by the Directors. The investment advisors are required to manage the Foundation’s investments in accordance with its investment policy. The investment policy contains investment criteria that the Foundation believes should reduce, to an extent, the potential for significant concentrations of credit risk. Though the market value of investments is subject to fluctuations on a year-to-year basis, the Directors believe that the investment policy is prudent for the long-term welfare of the Foundation.

Cash and Cash Equivalents

Cash and cash equivalents consisted of the following at December 31, 2020:

Unrestricted - available for operating expenses	\$812,187
Donor restricted for short-term purposes	25,222
Donor restricted for long-term purposes	750,000
	<u>\$1,589,424</u>

Marketable Securities

During 2020, the Foundation invested in various mutual funds with a fair value of \$6,326,396 using Level 1 inputs. The Foundation categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets.

Cuyahoga County Public Library
Notes to the Basic Financial Statements
For the Year Ended December 31, 2020

The following schedule summarizes investment return for the year ended December 31, 2020:

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Interest and dividends	\$91,811	\$16,849	\$108,660
Net realized and unrealized gains	958,016	(1,055)	956,961
Total	<u>\$1,049,827</u>	<u>\$15,794</u>	<u>\$1,065,621</u>

Related Party Transactions

During 2020, the Foundation provided \$159,000 in grant monies to the Cuyahoga County Public Library.

Note 24 – Subsequent Events

On June 15, 2021, the Library issued library fund facilities refunding notes, in the amount of \$47,390,000 to currently refund the callable portion of the 2014 library fund facilities notes. The notes were issued with interest rates varying from 0.193 percent to 2.452 percent and was issued for a 15 year period with final maturity on December 1, 2035.

Required Supplementary Information

Cuyahoga County Public Library, Ohio
Required Supplementary Information
Schedule of the Library's Proportionate Share of the
Net Pension Liability
Ohio Public Employees Retirement System - Traditional Plan
Last Seven Years (1)

	2020	2019	2018	2017
Library's Proportion of the Net Pension Liability	0.197434%	0.202774%	0.202079%	0.212769%
Library's Proportionate Share of the Net Pension Liability	\$39,024,169	\$55,535,687	\$31,702,277	\$48,316,220
Library's Covered Payroll	\$27,779,271	\$27,388,564	\$26,696,023	\$27,505,692
Library's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	140.48%	202.77%	118.75%	175.66%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	82.17%	74.70%	84.66%	77.25%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

Amounts presented for each year were determined as of the Library's measurement date which is the prior year end.

See accompanying notes to the required supplementary information

2016	2015	2014
0.212802%	0.219106%	0.219106%
\$36,859,990	\$26,426,632	\$25,829,743
\$26,483,258	\$26,862,533	\$28,246,227
139.18%	98.38%	91.44%
81.08%	86.45%	86.36%

Cuyahoga County Public Library, Ohio
Required Supplementary Information
Schedule of the Library's Proportionate Share of the
Net Pension Asset
Ohio Public Employees Retirement System - Combined Plan
Last Three Years (1)

	2020	2019	2018
Library's Proportion of the Net Pension Asset	0.105417%	0.122477%	0.128695%
Library's Proportionate Share of the Net Pension Asset	\$219,820	\$136,957	\$175,195
Library's Covered Payroll	\$469,264	\$523,821	\$526,131
Library's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	-46.84%	-26.15%	-33.30%
Plan Fiduciary Net Position as a Percentage of the Total Pension Asset	145.28%	126.64%	137.28%

(1) Amounts for the combined plan are not presented prior to 2018 as the Library's participation in this plan was considered immaterial in previous years.

Amounts presented for each year were determined as of the Library's measurement date which is the prior year end.

See accompanying notes to the required supplementary information

Cuyahoga County Public Library, Ohio
Required Supplementary Information
Schedule of the Library's Proportionate Share of the
Net OPEB Liability
Ohio Public Employees Retirement System
Last Four Years (1)

	2020	2019	2018	2017
Library's Proportion of the Net OPEB Liability	0.195130%	0.200431%	0.199850%	0.210590%
Library's Proportionate Share of the Net OPEB Liability	\$26,952,522	\$26,131,471	\$21,702,238	\$21,270,305
Library's Covered Payroll	\$29,479,910	\$29,071,935	\$28,297,229	\$28,650,700
Library's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	91.43%	89.89%	76.69%	74.24%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	47.80%	46.33%	54.14%	54.04%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

Amounts presented for each year were determined as of the Library's measurement date which is the prior year end.

See accompanying notes to the required supplementary information

Cuyahoga County Public Library, Ohio
Required Supplementary Information
Schedule of the Library's Contributions
Ohio Public Employees Retirement System
Last Eight Years (1) (2)

	2020	2019	2018	2017
Net Pension Liability - Traditional Plan				
Contractually Required Contribution	\$3,366,294	\$3,889,098	\$3,834,399	\$3,470,483
Contributions in Relation to the Contractually Required Contribution	<u>(3,366,294)</u>	<u>(3,889,098)</u>	<u>(3,834,399)</u>	<u>(3,470,483)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Library Covered Payroll	\$24,044,957	\$27,779,271	\$27,388,564	\$26,696,023
Pension Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>13.00%</u>
Net Pension Liability - Combined Plan				
Contractually Required Contribution	\$55,471	\$65,697	\$73,335	\$68,397
Contributions in Relation to the Contractually Required Contribution	<u>(55,471)</u>	<u>(65,697)</u>	<u>(73,335)</u>	<u>(68,397)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Library Covered Payroll	\$396,221	\$469,264	\$523,821	\$526,131
Pension Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>13.00%</u>
Net OPEB Liability - OPEB Plan (2)				
Contractually Required Contribution	\$41,745	\$49,255	\$46,382	\$315,224
Contributions in Relation to the Contractually Required Contribution	<u>(41,745)</u>	<u>(49,255)</u>	<u>(46,382)</u>	<u>(315,224)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Library Covered Payroll (3)	\$25,484,803	\$29,479,910	\$29,071,935	\$28,297,229
OPEB Contributions as a Percentage of Covered Payroll	<u>0.16%</u>	<u>0.17%</u>	<u>0.16%</u>	<u>1.11%</u>

(1) Information prior to 2013 is not available.

(2) Beginning in 2016, OPERs used one trust fund as the funding vehicle for all health care plans; therefore, information prior to 2016 is not presented.

(3) The OPEB plan includes the members from the traditional plan, the combined plan and the member directed plan. The member directed pension plan is a defined contribution pension plan; therefore, the pension side is not included above.

See accompanying notes to the required supplementary information

2016	2015	2014	2013
\$3,300,683	\$3,177,991	\$3,223,504	\$3,672,010
<u>(3,300,683)</u>	<u>(3,177,991)</u>	<u>(3,223,504)</u>	<u>(3,672,010)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$27,505,692	\$26,483,257	\$26,862,533	\$28,246,227
<u>12.00%</u>	<u>12.00%</u>	<u>12.00%</u>	<u>13.00%</u>
\$68,701	\$63,277	\$60,606	\$66,021
<u>(68,701)</u>	<u>(63,277)</u>	<u>(60,606)</u>	<u>(66,021)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$572,508	\$527,308	\$505,050	\$507,854
<u>12.00%</u>	<u>12.00%</u>	<u>12.00%</u>	<u>13.00%</u>
\$584,464			
<u>(584,464)</u>			
<u>\$0</u>			
\$28,650,700			
<u>2.04%</u>			

Cuyahoga County Public Library
Notes to the Required Supplementary Information
For the Year Ended December 31, 2020

Changes in Assumptions – OPERS Pension– Traditional Plan

Amounts reported beginning in 2019 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in prior years are presented below:

	2019	2018 and 2017	2016 and prior
Wage Inflation	3.25 percent	3.25 percent	3.75 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	3.25 to 10.75 percent including wage inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA:			
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	see below	see below	see below
Investment Rate of Return	7.2 percent	7.5 percent	8 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age	Individual Entry Age

The assumptions related COLA or Ad Hoc COLA for Post-January 7, 2013 Retirees are as follows:

COLA or Ad Hoc COLA, Post-January 7, 2013 Retirees:

2020	1.4 percent, simple through 2020 then 2.15 percent, simple
2017 through 2019	3.0 percent, simple through 2018 then 2.15 percent, simple
2016 and prior	3.0 percent, simple through 2018 then 2.80 percent, simple

Amounts reported beginning in 2017 use mortality rates based on the RP-2014 Healthy Annuitant mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

Amounts reported for 2016 and prior use mortality rates based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

Changes in Assumptions – OPERS Pension – Combined Plan

For 2020, the Combined Plan had the same change in COLA or Ad Hoc COLA for Post-January 2, 2013 retirees as the Traditional Plan. For 2019, the investment rate of return changed from 7.5 percent to 7.2 percent.

Cuyahoga County Public Library
Notes to the Required Supplementary Information
For the Year Ended December 31, 2020

Changes in Assumptions – OPERS OPEB

Investment Return Assumption:	
Beginning in 2019	6.00 percent
2018	6.50 percent
Municipal Bond Rate:	
2020	2.75 percent
2019	3.71 percent
2018	3.31 percent
Single Discount Rate:	
2020	3.16 percent
2019	3.96 percent
2018	3.85 percent
Health Care Cost Trend Rate:	
2020	10.0 percent, initial 3.5 percent, ultimate in 2030
2019	10.0 percent, initial 3.25 percent, ultimate in 2029
2018	7.5 percent, initial 3.25 percent, ultimate in 2028

Combining and Individual Fund Statements and Schedules **Combining Statements – Non-major Governmental Funds**

Non-major Special Revenue Funds

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Project Build Fund – This fund accounts for and reports grant money from the National Science Foundation restricted for the project build program that will be a series of engineering-focused programs at the Library.

Key Bank Foundation College Prep Fund – This fund accounts for and reports donations received from the Key Bank Foundation restricted for the Key Bank College Prep Program.

MyCom Neighborhood Fund – This fund accounts for and reports donations from the Neighborhood Leadership Institute restricted for the MyCom Neighborhood Youth Development Plan.

Memory Lab Fund – This fund accounts for and reports donations from the Mandel Foundation to restricted to establish a memory lab at the South Euclid-Lyndhurst Branch of the Library.

WVH Garden Fund – This fund accounts for and reports contributions from the National Center for Families Learning restricted for the Let's Learn Together Outside program at the Warrensville Heights Branch.

Adult Education Services Fund – This fund accounts for and reports state and federal grant money restricted for the Adult Education Services Program.

Project Learn Fund – This fund accounts for and reports grants and contributions restricted for the Project Learn Program.

Baby Club Fund – This fund accounts for and reports contributions restricted for the Baby Club program.

IPAD Lab Fund – This fund accounts for and reports contributions from the Ford Motor Company restricted for the IPAD Lab expansion.

Food and Culinary Literacy Fund – This fund accounts for and reports contributions restricted for the culinary literacy program to engage youth and adults in learning through food.

Hotspot Lending Program Fund – This fund accounts for and reports contributions from the Cleveland Foundation restricted to support the hotspot lending program at four branches of the Library.

TCF Fellow Fund – This fund accounts for and reports contributions from the Cleveland Foundation restricted to support the TCF Fellow program.

Poetry Out Loud Fund – This fund accounts for and reports grant money from the Ohio Arts Council restricted for the poetry out loud regional program.

DEA Exhibit – This fund accounts for grants and contributions from Cleveland Foundation restricted for the Drug Enforcement Administration traveling exhibition, Drugs: Costs and Consequences.

Coronavirus Relief Fund – This fund accounts for and reports Federal funding that was restricted to support the Library in response to the COVID-19 pandemic.

Homework Centers Fund – This fund accounts for and reports contributions from the Cleveland Foundation restricted to support the centers to assist youth with their homework through tutoring.

(continued)

Combining Statements – Non-major Governmental Funds (continued)

Non-major Special Revenue Funds (continued)

Summer Camps Fund – This fund accounts for and reports donations restricted to support the summer day camps for youth.

Kindergarten and Baby Kits Fund – This fund accounts for and reports contributions restricted for the creation and assembly of kits for children entering kindergarten and baby kits for children born in all of Cuyahoga County.

Special School Programming Fund – This fund accounts for and reports grant money and contributions that are restricted for enrichment and literacy based programming to help youth connect to reading and reach their maximum potential.

South Euclid Memorial Fund – This fund accounts for and reports contributions from an estate restricted for the benefit of the South Euclid Library.

Library Support Fund – This fund accounts for and reports restricted donations and gifts that are given to the individual branches and several divisions within administration designated by the contributors. The money can be spent at the discretion of the branch or division which receives the money.

Branch Support Fund – This fund accounts for and reports restricted donations and gifts that are given to the individual branches for a specific purpose designated by the contributors.

Non-major Debt Service Fund

The debt service fund is used to account for and report financial resources that are restricted, committed or assigned to expenditures for principal and interest.

Debt Service Fund – This fund accounts for and reports the accumulation of resources restricted for the payment of general long-term debt principal, interest and related costs.

Non-major Permanent Funds

The Permanent funds are used to account for and report resources received that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the Library's programs, that is, for the benefit of the Library.

Levenson Memorial Fund – This fund accounts for and reports contributions from an estate. This principal amount must remain intact, with the interest earned restricted for children's library activities at the discretion of the Gates Mills branch supervisors.

Cuyahoga County Public Library

Combining Balance Sheet

Nonmajor Governmental Funds

December 31, 2020

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Permanent Fund	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,558,881	\$421	\$6,760	\$1,566,062
Receivables:				
Accounts	15,069	0	0	15,069
Intergovernmental	150,618	0	0	150,618
Prepaid Items	9,777	0	0	9,777
<i>Total Assets</i>	<u>\$1,734,345</u>	<u>\$421</u>	<u>\$6,760</u>	<u>\$1,741,526</u>
Liabilities				
Accounts Payable	\$12,644	\$0	\$0	\$12,644
Deferred Inflows of Resources				
Unavailable Revenue	11,930	0	0	11,930
Fund Balances				
Nonspendable	9,777	0	4,919	14,696
Restricted	1,699,994	421	1,841	1,702,256
<i>Total Fund Balances</i>	<u>1,709,771</u>	<u>421</u>	<u>6,760</u>	<u>1,716,952</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$1,734,345</u>	<u>\$421</u>	<u>\$6,760</u>	<u>\$1,741,526</u>

Cuyahoga County Public Library
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Permanent Fund	Total Nonmajor Governmental Funds
Revenues				
Intergovernmental	\$1,986,970	\$0	\$0	\$1,986,970
Interest	5,119	0	48	5,167
Contributions, Gifts and Donations	1,127,146	0	0	1,127,146
Refunds and Reimbursements	10,000	0	0	10,000
Miscellaneous	2,642	0	0	2,642
<i>Total Revenues</i>	<u>3,131,877</u>	<u>0</u>	<u>48</u>	<u>3,131,925</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs	2,523,713	0	0	2,523,713
Support Services:				
Facilities Operations and Maintenance	670,044	0	0	670,044
Business Administration	38,189	0	0	38,189
Capital Outlay	37,389	0	0	37,389
Debt Service:				
Principal Retirement	0	2,515,000	0	2,515,000
Interest and Fiscal Charges	0	2,075,056	0	2,075,056
<i>Total Expenditures</i>	<u>3,269,335</u>	<u>4,590,056</u>	<u>0</u>	<u>7,859,391</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(137,458)</u>	<u>(4,590,056)</u>	<u>48</u>	<u>(4,727,466)</u>
Other Financing Sources (Uses)				
Transfers In	482,491	4,590,057	0	5,072,548
Transfers Out	(401,443)	0	0	(401,443)
<i>Total Other Financing Sources (Uses)</i>	<u>81,048</u>	<u>4,590,057</u>	<u>0</u>	<u>4,671,105</u>
<i>Net Change in Fund Balances</i>	(56,410)	1	48	(56,361)
<i>Fund Balances Beginning of Year</i>	1,766,181	420	6,712	1,773,313
<i>Fund Balances End of Year</i>	<u>\$1,709,771</u>	<u>\$421</u>	<u>\$6,760</u>	<u>\$1,716,952</u>

Cuyahoga County Public Library

Combining Balance Sheet

Nonmajor Special Revenue Funds

December 31, 2020

	<u>Project Build</u>	<u>Key Bank Foundation College Prep</u>	<u>MyCom Neighborhood</u>	<u>WVH Garden</u>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$5,984	\$3,882	\$15,582	\$420
Receivables:				
Accounts	0	0	0	0
Intergovernmental	0	0	0	0
Prepaid Items	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Assets</i>	<u>\$5,984</u>	<u>\$3,882</u>	<u>\$15,582</u>	<u>\$420</u>
Liabilities				
Accounts Payable	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Deferred Inflows of Resources				
Unavailable Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances				
Nonspendable	0	0	0	0
Restricted	<u>5,984</u>	<u>3,882</u>	<u>15,582</u>	<u>420</u>
<i>Total Fund Balances</i>	<u>5,984</u>	<u>3,882</u>	<u>15,582</u>	<u>420</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$5,984</u>	<u>\$3,882</u>	<u>\$15,582</u>	<u>\$420</u>

<u>Adult Education Services</u>	<u>Project Learn</u>	<u>Baby Club</u>	<u>IPAD Lab</u>	<u>Food & Culinary Literacy</u>	<u>Hotspot Lending Program</u>
\$6,717	\$143,165	\$827	\$1,638	\$33,065	\$35,920
0	580	0	0	0	0
117,223	0	0	0	0	0
8,950	0	0	0	0	0
<u>\$132,890</u>	<u>\$143,745</u>	<u>\$827</u>	<u>\$1,638</u>	<u>\$33,065</u>	<u>\$35,920</u>
<u>\$9,419</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
8,950	0	0	0	0	0
114,521	143,745	827	1,638	33,065	35,920
123,471	143,745	827	1,638	33,065	35,920
<u>\$132,890</u>	<u>\$143,745</u>	<u>\$827</u>	<u>\$1,638</u>	<u>\$33,065</u>	<u>\$35,920</u>

(continued)

Cuyahoga County Public Library
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
December 31, 2020

	<u>Poetry Out Loud</u>	<u>Homework Centers</u>	<u>Special School Programming</u>	<u>Library Support</u>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$2,300	\$10,486	\$17,952	\$509,160
Receivables:				
Accounts	0	0	13,742	747
Intergovernmental	0	0	33,295	100
Prepaid Items	0	597	230	0
<i>Total Assets</i>	<u>\$2,300</u>	<u>\$11,083</u>	<u>\$65,219</u>	<u>\$510,007</u>
Liabilities				
Accounts Payable	\$0	\$0	\$100	\$3,125
Deferred Inflows of Resources				
Unavailable Revenue	0	0	11,930	0
Fund Balances				
Nonspendable	0	597	230	0
Restricted	2,300	10,486	52,959	506,882
<i>Total Fund Balances</i>	<u>2,300</u>	<u>11,083</u>	<u>53,189</u>	<u>506,882</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$2,300</u>	<u>\$11,083</u>	<u>\$65,219</u>	<u>\$510,007</u>

<u>Branch Support</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$771,783	\$1,558,881
0	15,069
0	150,618
<u>0</u>	<u>9,777</u>
<u>\$771,783</u>	<u>\$1,734,345</u>
<u>\$0</u>	<u>\$12,644</u>
<u>0</u>	<u>11,930</u>
0	9,777
<u>771,783</u>	<u>1,699,994</u>
<u>771,783</u>	<u>1,709,771</u>
<u>\$771,783</u>	<u>\$1,734,345</u>

Cuyahoga County Public Library
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2020

	Project Build	Key Bank Foundation College Prep	MyCom Neighborhood	Memory Lab
Revenues				
Intergovernmental	\$18,743	\$0	\$0	\$0
Interest	0	0	0	0
Contributions, Gifts and Donations	0	0	97,500	0
Refunds and Reimbursements	0	0	0	0
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>18,743</u>	<u>0</u>	<u>97,500</u>	<u>0</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs	4,016	4,541	227,633	600
Support Services:				
Facilities Operations and Maintenance	0	0	0	0
Business Administration	0	0	0	0
Capital Outlay	0	0	0	0
<i>Total Expenditures</i>	<u>4,016</u>	<u>4,541</u>	<u>227,633</u>	<u>600</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>14,727</u>	<u>(4,541)</u>	<u>(130,133)</u>	<u>(600)</u>
Other Financing Sources (Uses)				
Transfers In	0	0	97,500	0
Transfers Out	0	0	(21,986)	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>75,514</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	14,727	(4,541)	(54,619)	(600)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>(8,743)</u>	<u>8,423</u>	<u>70,201</u>	<u>600</u>
<i>Fund Balances End of Year</i>	<u><u>\$5,984</u></u>	<u><u>\$3,882</u></u>	<u><u>\$15,582</u></u>	<u><u>\$0</u></u>

WVH Garden	Adult Education Services	Project Learn	Baby Club	IPAD Lab
\$0	\$1,210,052	\$46,168	\$0	\$0
0	0	1,717	0	0
1,500	142,980	66,631	16,536	0
0	0	0	0	0
0	0	0	0	0
1,500	1,353,032	114,516	16,536	0
1,459	1,497,335	266,390	33,788	0
0	0	0	0	0
0	0	0	0	0
0	2,551	0	0	0
1,459	1,499,886	266,390	33,788	0
41	(146,854)	(151,874)	(17,252)	0
0	264,857	10,594	0	0
0	0	(27,520)	0	0
0	264,857	(16,926)	0	0
41	118,003	(168,800)	(17,252)	0
379	5,468	312,545	18,079	1,638
\$420	\$123,471	\$143,745	\$827	\$1,638

(continued)

Cuyahoga County Public Library
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2020

	Food & Culinary Literacy	Hotspot Lending Program	TCF Fellow	Poetry Out Loud
Revenues				
Intergovernmental	\$0	\$0	\$0	\$5,000
Interest	0	0	0	0
Contributions, Gifts and Donations	1,500	67,500	25,000	0
Refunds and Reimbursements	0	0	0	0
Miscellaneous	0	0	0	0
<i>Total Revenues</i>	<u>1,500</u>	<u>67,500</u>	<u>25,000</u>	<u>5,000</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs	1,775	24,875	0	3,700
Support Services:				
Facilities Operations and Maintenance	0	0	0	0
Business Administration	0	0	38,189	0
Capital Outlay	0	143	0	0
<i>Total Expenditures</i>	<u>1,775</u>	<u>25,018</u>	<u>38,189</u>	<u>3,700</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(275)</u>	<u>42,482</u>	<u>(13,189)</u>	<u>1,300</u>
Other Financing Sources (Uses)				
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	(275)	42,482	(13,189)	1,300
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>33,340</u>	<u>(6,562)</u>	<u>13,189</u>	<u>1,000</u>
<i>Fund Balances End of Year</i>	<u><u>\$33,065</u></u>	<u><u>\$35,920</u></u>	<u><u>\$0</u></u>	<u><u>\$2,300</u></u>

DEA Exhibit	Coronavirus Relief	Homework Centers	Summer Camps	Kindergarten and Baby Kits
\$0	\$678,224	\$0	\$0	\$0
0	0	0	0	0
51,416	0	119,750	0	0
0	0	0	0	0
0	0	0	0	0
<u>51,416</u>	<u>678,224</u>	<u>119,750</u>	<u>0</u>	<u>0</u>
40,587	0	202,858	5,000	3,129
0	670,044	0	0	0
0	0	0	0	0
0	8,180	0	0	0
<u>40,587</u>	<u>678,224</u>	<u>202,858</u>	<u>5,000</u>	<u>3,129</u>
<u>10,829</u>	<u>0</u>	<u>(83,108)</u>	<u>(5,000)</u>	<u>(3,129)</u>
23,324	0	71,438	0	0
0	0	0	0	0
<u>23,324</u>	<u>0</u>	<u>71,438</u>	<u>0</u>	<u>0</u>
34,153	0	(11,670)	(5,000)	(3,129)
<u>(34,153)</u>	<u>0</u>	<u>22,753</u>	<u>5,000</u>	<u>3,129</u>
<u>\$0</u>	<u>\$0</u>	<u>\$11,083</u>	<u>\$0</u>	<u>\$0</u>

(continued)

Cuyahoga County Public Library
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Year Ended December 31, 2020

	Special School Programming	Library Support	Branch Support	Total Nonmajor Special Revenue Funds
Revenues				
Intergovernmental	\$28,783	\$0	\$0	\$1,986,970
Interest	0	0	3,402	5,119
Contributions, Gifts and Donations	186,800	43,033	307,000	1,127,146
Refunds and Reimbursements	0	10,000	0	10,000
Miscellaneous	0	2,642	0	2,642
<i>Total Revenues</i>	<u>215,583</u>	<u>55,675</u>	<u>310,402</u>	<u>3,131,877</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs	166,157	24,755	15,115	2,523,713
Support Services:				
Facilities Operations and Maintenance	0	0	0	670,044
Business Administration	0	0	0	38,189
Capital Outlay	22,600	3,915	0	37,389
<i>Total Expenditures</i>	<u>188,757</u>	<u>28,670</u>	<u>15,115</u>	<u>3,269,335</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>26,826</u>	<u>27,005</u>	<u>295,287</u>	<u>(137,458)</u>
Other Financing Sources (Uses)				
Transfers In	14,778	0	0	482,491
Transfers Out	0	(351,937)	0	(401,443)
<i>Total Other Financing Sources (Uses)</i>	<u>14,778</u>	<u>(351,937)</u>	<u>0</u>	<u>81,048</u>
<i>Net Change in Fund Balances</i>	41,604	(324,932)	295,287	(56,410)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>11,585</u>	<u>831,814</u>	<u>476,496</u>	<u>1,766,181</u>
<i>Fund Balances End of Year</i>	<u>\$53,189</u>	<u>\$506,882</u>	<u>\$771,783</u>	<u>\$1,709,771</u>

Fiduciary Fund

Custodial Funds are used to report fiduciary activities that are not required to be reported in a trust fund. These funds do not account for the Library's own source revenue. The following is a description of the Library's custodial funds:

Custodial Funds

Friends Book Sale Fund – This fund accounts for the collection and distribution of revenue from the book sales within each library for the benefit of the Friends of the Cuyahoga County Public Library.

Union Candy Money Fund – This fund accounts for the collection and distribution of revenue from the union candy fundraisers for the benefit of the union.

Food Bank Fund – This fund accounts for donations received for the Harvest for Hunger campaign for the benefit of the local food bank.

United Way and Community Shares Fund – This fund accounts for the donations received from the United Way and Community Shares Charitable campaign for the benefit of these two charities.

Cuyahoga County Public Library
Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2020

	Friends Book Sale	United Way and Community Shares	Total Custodial Funds
Assets			
Equity in Pooled Cash and Cash Equivalents	\$14	\$0	\$14
Cash and Cash Equivalents in Segregated Accounts	<u>0</u>	<u>10,427</u>	<u>10,427</u>
<i>Total Assets</i>	14	10,427	10,441
Liabilities			
Due to Other Organizations	<u>14</u>	<u>10,427</u>	<u>10,441</u>
Net Position			
Restricted for:			
Individuals and Other Governments	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Cuyahoga County Public Library
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2020

	Friends Book Sale	Union Candy Money	Food Bank	United Way and Community Shares	Total Custodial Funds
Additions					
Contributions for Other Organizations	\$0	\$0	\$177	\$13,221	\$13,398
Fundraiser Sales for Other Organizations	82,489	33,289	0	0	115,778
<i>Total Additions</i>	82,489	33,289	177	13,221	129,176
Deductions					
Distributions to Other Organizations	82,489	33,289	177	13,221	129,176
<i>Change in Fiduciary Net Position</i>	0	0	0	0	0
<i>Net Position Beginning of Year</i>	0	0	0	0	0
<i>Net Position End of Year</i>	\$0	\$0	\$0	\$0	\$0

**Individual Fund Schedules of Revenues, Expenditures
and Changes in Fund Balance –
Budget (Non-GAAP Basis) and Actual**

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Property Taxes	\$38,959,632	\$38,768,023	\$38,768,358	\$335
Patron Fines and Fees	1,335,000	450,000	444,981	(5,019)
Intergovernmental	26,369,665	26,136,685	26,136,687	2
Interest	200,210	38,210	37,749	(461)
Contributions, Gifts and Donations	45,000	50,000	49,610	(390)
Rentals	0	15,400	19,255	3,855
Refunds and Reimbursements	286,300	338,000	640,328	302,328
Miscellaneous	152,800	65,800	65,747	(53)
<i>Total Revenues</i>	<u>67,348,607</u>	<u>65,862,118</u>	<u>66,162,715</u>	<u>300,597</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Salaries and Wages	21,533,001	18,443,361	18,442,967	394
Fringe Benefits	3,338,077	2,789,053	2,788,826	227
Purchased Services	1,806,770	1,310,150	1,309,139	1,011
Materials and Supplies	9,766,334	9,036,778	9,027,563	9,215
Other	19,620	8,270	8,257	13
Total Public Service and Programs	<u>36,463,802</u>	<u>31,587,612</u>	<u>31,576,752</u>	<u>10,860</u>
Collection Development and Processing				
Salaries and Wages	1,438,865	1,421,696	1,421,640	56
Fringe Benefits	223,761	214,869	214,833	36
Purchased Services	8,310	44,795	44,788	7
Materials and Supplies	79,100	54,555	54,536	19
Total Collection Development and Processing	<u>1,750,036</u>	<u>1,735,915</u>	<u>1,735,797</u>	<u>118</u>
Total Library Services	<u>38,213,838</u>	<u>33,323,527</u>	<u>33,312,549</u>	<u>10,978</u>
Support Services:				
Facilities Operations and Maintenance				
Salaries and Wages	1,642,275	1,520,977	1,520,955	22
Fringe Benefits	255,069	223,600	223,552	48
Purchased Services	3,840,567	4,610,572	4,610,480	92
Materials and Supplies	416,148	491,743	376,855	114,888
Other	1,200	0	0	0
Total Facilities Operations and Maintenance	<u>\$6,155,259</u>	<u>\$6,846,892</u>	<u>\$6,731,842</u>	<u>\$115,050</u>

(continued)

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Business Administration				
Salaries and Wages	\$3,785,859	\$3,030,569	\$3,030,508	\$61
Fringe Benefits	7,683,093	7,614,824	7,614,721	103
Purchased Services	5,084,702	4,562,551	4,562,414	137
Materials and Supplies	504,929	463,288	463,242	46
Other	229,880	216,625	55,903	160,722
Total Business Administration	<u>17,288,463</u>	<u>15,887,857</u>	<u>15,726,788</u>	<u>161,069</u>
Total Support Services	<u>23,443,722</u>	<u>22,734,749</u>	<u>22,458,630</u>	<u>276,119</u>
Capital Outlay				
Building Improvements	4,107,935	1,484,190	1,484,188	2
Furniture and Equipment	2,089,554	601,833	601,821	12
Software	62,683	244,948	244,941	7
Motor Vehicles	102,000	283,710	283,710	0
Total Capital Outlay	<u>6,362,172</u>	<u>2,614,681</u>	<u>2,614,660</u>	<u>21</u>
<i>Total Expenditures</i>	<u>68,019,732</u>	<u>58,672,957</u>	<u>58,385,839</u>	<u>287,118</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(671,125)</u>	<u>7,189,161</u>	<u>7,776,876</u>	<u>587,715</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	14,900	18,800	18,817	17
Advances In	49,565	49,565	49,566	1
Transfers In	0	408,392	292,937	(115,455)
Transfers Out	(5,185,000)	(13,502,187)	(13,023,042)	479,145
<i>Total Other Financing Sources (Uses)</i>	<u>(5,120,535)</u>	<u>(13,025,430)</u>	<u>(12,661,722)</u>	<u>363,708</u>
<i>Net Change in Fund Balance</i>	<u>(5,791,660)</u>	<u>(5,836,269)</u>	<u>(4,884,846)</u>	<u>951,423</u>
<i>Fund Balance Beginning of Year</i>	<u>3,237,567</u>	<u>3,237,567</u>	<u>3,237,567</u>	<u>0</u>
Prior Year Encumbrances Appropriated	<u>2,616,532</u>	<u>2,616,532</u>	<u>2,616,532</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$62,439</u></u>	<u><u>\$17,830</u></u>	<u><u>\$969,253</u></u>	<u><u>\$951,423</u></u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Capital Improvement Fund
For the Year Ended December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$200,000	\$200,000	\$216,205	\$16,205
Contributions, Gifts and Donations	0	0	10,000	10,000
<i>Total Revenues</i>	<u>200,000</u>	<u>200,000</u>	<u>226,205</u>	<u>26,205</u>
Expenditures				
Current:				
Support Services:				
Facilities Operation and Maintenance				
Purchased Services	1,592,365	1,822,500	1,321,125	501,375
Capital Outlay				
Building	7,164,795	6,484,660	701,796	5,782,864
Building Improvements	0	450,000	450,000	0
Total Capital Outlay	<u>7,164,795</u>	<u>6,934,660</u>	<u>1,151,796</u>	<u>5,782,864</u>
<i>Total Expenditures</i>	<u>8,757,160</u>	<u>8,757,160</u>	<u>2,472,921</u>	<u>6,284,239</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(8,557,160)	(8,557,160)	(2,246,716)	6,310,444
Other Financing Sources (Uses)				
Transfers In	0	4,559,000	8,059,000	3,500,000
<i>Net Change in Fund Balance</i>	(8,557,160)	(3,998,160)	5,812,284	9,810,444
<i>Fund Balance Beginning of Year</i>	14,105,844	14,105,844	14,105,844	0
Prior Year Encumbrances Appropriated	757,160	757,160	757,160	0
<i>Fund Balance End of Year</i>	<u>\$6,305,844</u>	<u>\$10,864,844</u>	<u>\$20,675,288</u>	<u>\$9,810,444</u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Project Build Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$8,851	\$18,851	\$18,851	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Materials and Supplies	0	10,000	4,016	5,984
<i>Excess of Revenues Over (Under) Expenditures</i>	8,851	8,851	14,835	5,984
Other Financing Sources (Uses)				
Advances Out	(8,851)	(8,851)	(8,851)	0
<i>Net Change in Fund Balance</i>	0	0	5,984	5,984
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$5,984	\$5,984

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Key Bank Foundation College Prep Fund
For the Year Ended December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	35,383	35,383	32,041	3,342
Materials and Supplies	540	540	0	540
<u>Total Expenditures</u>	<u>35,923</u>	<u>35,923</u>	<u>32,041</u>	<u>3,882</u>
<i>Net Change in Fund Balance</i>	(35,923)	(35,923)	(32,041)	3,882
<i>Fund Balance Beginning of Year</i>	<u>35,923</u>	<u>35,923</u>	<u>35,923</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$3,882</u></u>	<u><u>\$3,882</u></u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
MyCom Neighborhood Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Contributions, Gifts and Donations	\$260,000	\$130,000	\$97,500	(\$32,500)
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Salaries and Wages	61,075	249,323	184,034	65,289
Fringe Benefits	9,126	44,793	33,878	10,915
Purchased Services	0	10,000	6,455	3,545
Materials and Supplies	0	4,095	3,266	829
<i>Total Expenditures</i>	70,201	308,211	227,633	80,578
<i>Excess of Revenues Over (Under) Expenditures</i>	189,799	(178,211)	(130,133)	48,078
Other Financing Sources (Uses)				
Transfers In	0	130,000	97,500	(32,500)
Transfers Out	0	(21,990)	(21,986)	4
<i>Total Other Financing Sources (Uses)</i>	0	108,010	75,514	(32,496)
<i>Net Change in Fund Balance</i>	189,799	(70,201)	(54,619)	15,582
<i>Fund Balance Beginning of Year</i>	70,201	70,201	70,201	0
<i>Fund Balance End of Year</i>	\$260,000	\$0	\$15,582	\$15,582

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Memory Lab Fund
For the Year Ended December 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	600	600	600	0
<i>Net Change in Fund Balance</i>	(600)	(600)	(600)	0
<i>Fund Balance Beginning of Year</i>	600	600	600	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0	\$0

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
WVH Garden Fund
For the Year Ended December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Contributions, Gifts and Donations	<u>\$1,500</u>	<u>\$1,500</u>	<u>\$1,500</u>	<u>\$0</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	379	419	0	419
Materials and Supplies	<u>0</u>	<u>1,460</u>	<u>1,459</u>	<u>1</u>
<i>Total Expenditures</i>	<u>379</u>	<u>1,879</u>	<u>1,459</u>	<u>420</u>
<i>Net Change in Fund Balance</i>	1,121	(379)	41	420
<i>Fund Balance Beginning of Year</i>	<u>379</u>	<u>379</u>	<u>379</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,500</u></u>	<u><u>\$0</u></u>	<u><u>\$420</u></u>	<u><u>\$420</u></u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Adult Education Services Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$548,436	\$1,675,798	\$1,092,829	(\$582,969)
Contributions, Gifts and Donations	81,592	186,593	142,980	(43,613)
<i>Total Revenues</i>	630,028	1,862,391	1,235,809	(626,582)
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Salaries and Wages	498,690	1,597,975	1,136,785	461,190
Fringe Benefits	138,540	462,166	287,162	175,004
Purchased Services	92,475	107,475	36,007	71,468
Materials and Supplies	9,786	16,787	12,803	3,984
Total Library Services	739,491	2,184,403	1,472,757	711,646
Capital Outlay				
Furniture and Equipment	23,067	23,667	22,959	708
<i>Total Expenditures</i>	762,558	2,208,070	1,495,716	712,354
<i>Excess of Revenues Over (Under) Expenditures</i>	(132,530)	(345,679)	(259,907)	85,772
Other Financing Sources (Uses)				
Transfers In	130,763	343,912	264,857	(79,055)
<i>Net Change in Fund Balance</i>	(1,767)	(1,767)	4,950	6,717
<i>Fund Balance Beginning of Year</i>	1,767	1,767	1,767	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$6,717	\$6,717

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Project Learn Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$84,250	\$84,250	\$46,168	(\$38,082)
Interest	2,275	2,275	1,717	(558)
Contributions, Gifts and Donations	198,197	242,365	75,847	(166,518)
<i>Total Revenues</i>	<u>284,722</u>	<u>328,890</u>	<u>123,732</u>	<u>(205,158)</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Salaries and Wages	275,933	314,191	174,988	139,203
Fringe Benefits	86,643	92,553	64,736	27,817
Purchased Services	183,361	129,321	37,069	92,252
Materials and Supplies	23,372	23,372	4,267	19,105
<i>Total Expenditures</i>	<u>569,309</u>	<u>559,437</u>	<u>281,060</u>	<u>278,377</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(284,587)</u>	<u>(230,547)</u>	<u>(157,328)</u>	<u>73,219</u>
Other Financing Sources (Uses)				
Transfers In	211,882	84,373	10,594	(73,779)
Transfers Out	0	(27,522)	(27,520)	2
<i>Total Other Financing Uses</i>	<u>211,882</u>	<u>56,851</u>	<u>(16,926)</u>	<u>(73,777)</u>
<i>Net Change in Fund Balance</i>	(72,705)	(173,696)	(174,254)	(558)
<i>Fund Balance Beginning of Year</i>	<u>317,419</u>	<u>317,419</u>	<u>317,419</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$244,714</u>	<u>\$143,723</u>	<u>\$143,165</u>	<u>(\$558)</u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Baby Club Fund
For the Year Ended December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Contributions, Gifts and Donations	<u>\$16,536</u>	<u>\$16,536</u>	<u>\$16,536</u>	<u>\$0</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Salaries and Wages	0	17,885	17,880	5
Purchased Services	36,215	11,535	10,715	820
Materials and Supplies	<u>0</u>	<u>6,795</u>	<u>6,793</u>	<u>2</u>
<i>Total Expenditures</i>	<u>36,215</u>	<u>36,215</u>	<u>35,388</u>	<u>827</u>
<i>Net Change in Fund Balance</i>	(19,679)	(19,679)	(18,852)	827
<i>Fund Balance Beginning of Year</i>	<u>19,679</u>	<u>19,679</u>	<u>19,679</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$827</u></u>	<u><u>\$827</u></u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
IPAD Lab Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Materials and Supplies	251	251	0	251
Capital Outlay				
Software	1,387	1,387	0	1,387
<i>Total Expenditures</i>	1,638	1,638	0	1,638
<i>Net Change in Fund Balance</i>	(1,638)	(1,638)	0	1,638
<i>Fund Balance Beginning of Year</i>	1,638	1,638	1,638	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$1,638	\$1,638

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Food and Culinary Literacy Fund
For the Year Ended December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Contributions, Gifts and Donations	\$1,500	\$1,500	\$1,500	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	33,340	33,065	0	33,065
Materials and Supplies	0	1,775	1,775	0
<i>Total Expenditures</i>	<u>33,340</u>	<u>34,840</u>	<u>1,775</u>	<u>33,065</u>
<i>Net Change in Fund Balance</i>	(31,840)	(33,340)	(275)	33,065
<i>Fund Balance Beginning of Year</i>	<u>33,340</u>	<u>33,340</u>	<u>33,340</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$1,500</u>	<u>\$0</u>	<u>\$33,065</u>	<u>\$33,065</u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Hotspot Lending Program Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Contributions, Gifts and Donations	\$27,500	\$57,500	\$67,500	\$10,000
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	27,500	43,965	18,050	25,915
Materials and Supplies	0	6,825	6,825	0
Total Library Services	27,500	50,790	24,875	25,915
Capital Outlay				
Furniture and Equipment	0	145	143	2
<i>Total Expenditures</i>	<i>27,500</i>	<i>50,935</i>	<i>25,018</i>	<i>25,917</i>
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>0</i>	<i>6,565</i>	<i>42,482</i>	<i>35,917</i>
Other Financing Sources (Uses)				
Advances Out	0	(6,565)	(6,562)	3
<i>Net Change in Fund Balance</i>	<i>0</i>	<i>0</i>	<i>35,920</i>	<i>35,920</i>
<i>Fund Balance Beginning of Year</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Fund Balance End of Year</i>	<i>\$0</i>	<i>\$0</i>	<i>\$35,920</i>	<i>\$35,920</i>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
TCF Fellow Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Contributions, Gifts and Donations	\$25,000	\$25,000	\$25,000	\$0
Expenditures				
Current:				
Support Services:				
Business Administration				
Salaries and Wages	33,224	33,078	33,078	0
Fringe Benefits	4,965	5,111	5,111	0
<i>Total Expenditures</i>	38,189	38,189	38,189	0
<i>Net Change in Fund Balance</i>	(13,189)	(13,189)	(13,189)	0
<i>Fund Balance Beginning of Year</i>	13,189	13,189	13,189	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0	\$0

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Poetry Out Loud Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$5,000	\$5,000	\$5,000	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	1,000	6,000	3,700	2,300
<i>Net Change in Fund Balance</i>	4,000	(1,000)	1,300	2,300
<i>Fund Balance Beginning of Year</i>	1,000	1,000	1,000	0
<i>Fund Balance End of Year</i>	\$5,000	\$0	\$2,300	\$2,300

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
DEA Exhibit Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Contributions, Gifts and Donations	\$158,339	\$158,339	\$51,416	(\$106,923)
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Salaries and Wages	0	17,310	17,306	4
Fringe Benefits	0	2,680	2,674	6
Purchased Services	158,339	104,194	20,607	83,587
<i>Total Expenditures</i>	158,339	124,184	40,587	83,597
<i>Excess of Revenues Over (Under) Expenditures</i>	0	34,155	10,829	(23,326)
Other Financing Sources (Uses)				
Advances Out	0	(34,155)	(34,153)	2
Transfers In	0	0	23,324	23,324
<i>Total Other Financing Sources (Uses)</i>	0	(34,155)	(10,829)	23,326
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0	\$0

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Coronavirus Relief Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$678,250	\$678,250	\$678,224	(\$26)
Expenditures				
Current:				
Support Services:				
Facilities Operation and Maintenance				
Purchased Services	417,560	417,560	417,550	10
Materials and Supplies	252,510	252,510	252,494	16
Total Support Services	670,070	670,070	670,044	26
Capital Outlay				
Software	8,180	8,180	8,180	0
<i>Total Expenditures</i>	678,250	678,250	678,224	26
<i>Net Change in Fund Balance</i>	0	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0	\$0

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Homework Centers Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Contributions, Gifts and Donations	\$47,500	\$232,520	\$119,750	(\$112,770)
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Salaries and Wages	106,813	240,933	153,586	87,347
Fringe Benefits	16,410	37,135	23,729	13,406
Purchased Services	9,840	33,660	12,740	20,920
Materials and Supplies	6,990	15,105	13,520	1,585
<i>Total Expenditures</i>	140,053	326,833	203,575	123,258
<i>Excess of Revenues Over (Under) Expenditures</i>	(92,553)	(94,313)	(83,825)	10,488
Other Financing Sources (Uses)				
Transfers In	69,680	71,440	71,438	(2)
<i>Net Change in Fund Balance</i>	(22,873)	(22,873)	(12,387)	10,486
<i>Fund Balance Beginning of Year</i>	22,873	22,873	22,873	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$10,486	\$10,486

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Summer Camps Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Contributions, Gifts and Donations	\$115,000	\$33,215	\$0	(\$33,215)
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	120,000	38,215	5,000	33,215
<i>Net Change in Fund Balance</i>	(5,000)	(5,000)	(5,000)	0
<i>Fund Balance Beginning of Year</i>	5,000	5,000	5,000	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0	\$0

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Kindergarten and Baby Kits Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues	\$0	\$0	\$0	\$0
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	3,129	2,694	2,694	0
Materials and Supplies	0	435	435	0
<i>Total Expenditures</i>	3,129	3,129	3,129	0
<i>Net Change in Fund Balance</i>	(3,129)	(3,129)	(3,129)	0
<i>Fund Balance Beginning of Year</i>	3,129	3,129	3,129	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0	\$0

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special School Programming Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Contributions, Gifts and Donations	\$136,875	\$257,550	\$185,699	(\$71,851)
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Salaries and Wages	98,399	158,933	71,343	87,590
Fringe Benefits	7,638	21,799	9,778	12,021
Purchased Services	55,104	69,294	65,164	4,130
Materials and Supplies	18,060	27,250	19,634	7,616
Total Library Services	179,201	277,276	165,919	111,357
Capital Outlay				
Software	0	22,600	22,600	0
<i>Total Expenditures</i>	179,201	299,876	188,519	111,357
<i>Excess of Revenues Over (Under) Expenditures</i>	(42,326)	(42,326)	(2,820)	39,506
Other Financing Sources (Uses)				
Transfers In	36,332	36,332	14,778	(21,554)
<i>Net Change in Fund Balance</i>	(5,994)	(5,994)	11,958	17,952
<i>Fund Balance Beginning of Year</i>	5,994	5,994	5,994	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$17,952	\$17,952

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
South Euclid Memorial Fund
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Interest	\$675	\$675	\$0	(\$675)
Expenditures	0	0	0	0
<i>Net Change in Fund Balance</i>	675	675	0	(675)
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$675	\$675	\$0	(\$675)

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Library Support Fund
For the Year Ended December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Contributions, Gifts and Donations	\$20,000	\$20,000	\$42,933	\$22,933
Refunds and Reimbursements	0	0	10,000	10,000
Miscellaneous	0	0	1,895	1,895
<i>Total Revenues</i>	<u>20,000</u>	<u>20,000</u>	<u>54,828</u>	<u>34,828</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	97,507	90,165	6,764	83,401
Materials and Supplies	38,730	42,945	17,564	25,381
Other	0	1,000	1,000	0
Total Library Services	136,237	134,110	25,328	108,782
Capital Outlay				
Furniture and Equipment	5,665	7,790	3,915	3,875
<i>Total Expenditures</i>	<u>141,902</u>	<u>141,900</u>	<u>29,243</u>	<u>112,657</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(121,902)	(121,900)	25,585	147,485
Other Financing Sources (Uses)				
Transfers Out	0	(351,939)	(351,937)	2
<i>Net Change in Fund Balance</i>	(121,902)	(473,839)	(326,352)	147,487
<i>Fund Balance Beginning of Year</i>	830,248	830,248	830,248	0
Prior Year Encumbrances Appropriated	1,902	1,902	1,902	0
<i>Fund Balance End of Year</i>	<u>\$710,248</u>	<u>\$358,311</u>	<u>\$505,798</u>	<u>\$147,487</u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Branch Support Fund
For the Year Ended December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$7,725	\$7,725	\$3,402	(\$4,323)
Contributions, Gifts and Donations	0	0	307,000	307,000
<i>Total Revenues</i>	<u>7,725</u>	<u>7,725</u>	<u>310,402</u>	<u>302,677</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs				
Purchased Services	30,000	28,305	0	28,305
Materials and Supplies	20,024	21,718	15,263	6,455
<i>Total Expenditures</i>	<u>50,024</u>	<u>50,023</u>	<u>15,263</u>	<u>34,760</u>
<i>Net Change in Fund Balance</i>	(42,299)	(42,298)	295,139	337,437
<i>Fund Balance Beginning of Year</i>	476,472	476,472	476,472	0
Prior Year Encumbrances Appropriated	24	24	24	0
<i>Fund Balance End of Year</i>	<u>\$434,197</u>	<u>\$434,198</u>	<u>\$771,635</u>	<u>\$337,437</u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Debt Service Fund
For the Year Ended December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures				
Debt Service:				
Principal Retirement	2,515,000	2,515,000	2,515,000	0
Interest and Fiscal Charges	<u>2,075,057</u>	<u>2,075,057</u>	<u>2,075,056</u>	<u>1</u>
<i>Total Expenditures</i>	<u>4,590,057</u>	<u>4,590,057</u>	<u>4,590,056</u>	<u>1</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(4,590,057)	(4,590,057)	(4,590,056)	1
Other Financing Sources (Uses)				
Transfers In	<u>4,590,057</u>	<u>4,590,057</u>	<u>4,590,057</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	0	1	1
<i>Fund Balance Beginning of Year</i>	<u>420</u>	<u>420</u>	<u>420</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$420</u>	<u>\$420</u>	<u>\$421</u>	<u>\$1</u>

Cuyahoga County Public Library
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Levenson Memorial Fund
For the Year Ended December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$115	\$115	\$48	(\$67)
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	115	115	48	(67)
<i>Fund Balance Beginning of Year</i>	<u>6,712</u>	<u>6,712</u>	<u>6,712</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$6,827</u></u>	<u><u>\$6,827</u></u>	<u><u>\$6,760</u></u>	<u><u>(\$67)</u></u>

STATISTICAL SECTION

Statistical Section

This part of the Cuyahoga County Public Library, Ohio's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the Library's overall financial health.

Contents	Pages(s)
<i>Financial Trends</i>	<i>S2 – S9</i>
These schedules contain trend information to help the reader understand how the Library's financial performance and well-being have changed over time.	
<i>Revenue Capacity</i>	<i>S10 – S18</i>
These schedules contain information to help the reader assess the Library's most significant local revenue, the property tax.	
<i>Debt Capacity</i>	<i>S19 – S21</i>
These schedules present information to help the reader assess the affordability of the Library's current levels of outstanding debt and the Library's ability to issue additional debt in the future.	
<i>Economic and Demographic Information</i>	<i>S22 – S23</i>
These schedules offer economic and demographic indicators to help the reader understand the environment within which the Library's financial activities take place.	
<i>Operating Information</i>	<i>S24 – S35</i>
These schedules contain service and infrastructure data to help the reader understand how the information in the Library's financial report relates to the services the Library provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

Cuyahoga County Public Library

Net Position By Component

Last Ten Years

(Accrual Basis of Accounting)

	2020	2019	2018	2017
Governmental Activities				
Net Investment in Capital Assets	\$49,988,051	\$50,175,788	\$51,704,596	\$46,292,530
Restricted:				
Capital Projects	0	0	0	0
Homework Centers	11,083	22,753	35,779	21,807
Enrichment and Literacy	65,119	36,784	35,124	63,728
Project Learn	143,745	314,300	441,412	384,224
Adult Education	123,471	96,348	122,288	15,532
Youth System Program	0	0	0	0
College Prep Program	3,882	8,423	63,465	82,048
Library Support	506,882	831,814	769,610	1,278,855
Branch Support	771,783	476,496	414,929	502,850
Other Purposes	104,748	154,268	219,359	203,775
South Euclid Books and Periodicals				
Expendable	0	0	0	10,098
Nonexpendable	0	0	0	50,000
Gates Mills Children's Activities				
Expendable	1,841	1,793	1,639	1,513
Nonexpendable	4,919	4,919	4,919	4,919
Unrestricted	<u>(35,402,481)</u>	<u>(35,799,819)</u>	<u>(29,068,274)</u>	<u>(21,819,787)</u>
<i>Total Governmental Activities</i>				
<i>Net Position</i>	<u>\$16,323,043</u>	<u>\$16,323,867</u>	<u>\$24,744,846</u>	<u>\$27,092,092</u>

Note: The Library Implemented GASB 68 in 2015, GASB 75 in 2018 and GASB 84 in 2019.

2016	2015	2014	2013	2012	2011
\$44,626,636	\$40,610,617	\$31,657,492	\$24,033,836	\$10,314,714	\$13,743,004
0	0	0	0	6,721,199	1,372,407
441	3,861	97,713	107,361	75,853	76,607
46,053	57,422	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	55,847	51,455
85,173	68,108	59,925	67,969	53,238	0
844,135	854,937	5,294,187	3,114,368	1,551,304	1,040,891
480,044	448,400	485,585	503,189	968,481	968,076
273,279	356,458	218,966	70,530	145,558	127,303
10,329	10,933	10,869	10,849	9,564	9,519
50,000	50,000	50,000	50,000	50,000	50,000
1,445	1,411	1,404	1,402	1,400	1,395
4,919	4,919	4,919	4,919	4,919	4,919
6,344,729	15,351,749	18,931,857	50,516,890	58,693,981	56,892,063
<u>\$52,767,183</u>	<u>\$57,818,815</u>	<u>\$56,812,917</u>	<u>\$78,481,313</u>	<u>\$78,646,058</u>	<u>\$74,337,639</u>

Cuyahoga County Public Library
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2020	2019	2018	2017
Program Revenues				
Governmental Activities:				
Charges for Services:				
Library Services:				
Public Service and Programs	\$767,966	\$1,183,074	\$1,268,435	\$1,229,952
Support Services:				
Business Administration	348,259	486,994	510,727	494,338
Subtotal - Charges for Services	<u>1,116,225</u>	<u>1,670,068</u>	<u>1,779,162</u>	<u>1,724,290</u>
Operating Grants and Contributions:				
Library Services:				
Public Service and Programs	2,296,569	2,347,943	2,624,628	2,243,345
Support Services:				
Facilities Operations and Maintenance	678,224	0	0	0
Business Administration	25,000	25,000	0	0
Subtotal - Operating Grants and Contributions	<u>2,999,793</u>	<u>2,372,943</u>	<u>2,624,628</u>	<u>2,243,345</u>
Capital Grants and Contributions:				
Library Services:				
Public Service and Programs	10,000	134,086	719,100	0
Support Services:				
Facilities Operations and Maintenance	0	0	0	0
Subtotal - Capital Grants and Contributions	<u>10,000</u>	<u>134,086</u>	<u>719,100</u>	<u>0</u>
<i>Total Program Revenues</i>	<u>4,126,018</u>	<u>4,177,097</u>	<u>5,122,890</u>	<u>3,967,635</u>
Expenses				
Governmental Activities:				
Library Services:				
Public Service and Programs	42,337,118	50,752,520	45,790,642	46,374,031
Collection Development and Processing	2,011,259	2,401,521	2,121,518	2,427,272
Support Services:				
Facilities Operations and Maintenance	7,512,900	7,477,990	6,990,331	6,740,507
Business Administration	15,424,778	16,812,195	15,128,607	15,431,813
Interest and Fiscal Charges	1,951,228	2,001,535	2,009,378	2,070,168
<i>Total Governmental Activities Expenses</i>	<u>69,237,283</u>	<u>79,445,761</u>	<u>72,040,476</u>	<u>73,043,791</u>
Net Expense				
Governmental Activities	<u>(65,111,265)</u>	<u>(75,268,664)</u>	<u>(66,917,586)</u>	<u>(69,076,156)</u>
General Revenues and Other Changes in Net Position				
Governmental Activities				
Property Taxes Levied For:				
General Purposes	39,026,357	38,749,647	37,868,786	37,035,992
Grants and Entitlements not Restricted to				
Specific Programs	25,732,705	27,218,362	25,411,229	25,083,588
Unrestricted Contributions and Donations	49,610	46,529	723,049	1,661,275
Investment Earnings	232,689	676,773	340,525	251,846
Gain on Sale of Capital Assets	0	0	0	0
Miscellaneous	69,080	156,374	205,872	323,445
<i>Total Governmental Activities</i>	<u>65,110,441</u>	<u>66,847,685</u>	<u>64,549,461</u>	<u>64,356,146</u>
Change in Net Position				
Governmental Activities	<u>(\$824)</u>	<u>(\$8,420,979)</u>	<u>(\$2,368,125)</u>	<u>(\$4,720,010)</u>

2016	2015	2014	2013	2012	2011
\$1,281,237	\$1,145,841	\$1,201,728	\$1,012,304	\$1,053,910	\$1,065,951
487,775	417,190	460,723	373,744	378,847	363,894
1,769,012	1,563,031	1,662,451	1,386,048	1,432,757	1,429,845
1,171,454	1,487,106	3,045,019	1,403,409	996,646	886,202
0	0	0	0	0	0
1,419	1,566	422	41,072	81,498	66,027
1,172,873	1,488,672	3,045,441	1,444,481	1,078,144	952,229
0	0	332,410	4,500	2,491,500	1,075,000
0	0	0	0	0	55,000
0	0	332,410	4,500	2,491,500	1,130,000
2,941,885	3,051,703	5,040,302	2,835,029	5,002,401	3,512,074
42,537,292	41,601,802	39,050,649	39,846,097	38,360,628	40,610,983
2,474,764	2,464,204	2,478,188	2,774,828	2,956,917	3,125,944
6,645,242	5,246,534	5,056,524	4,634,643	5,481,731	5,399,765
14,048,522	13,653,527	14,326,391	14,227,415	13,927,281	13,602,210
2,159,093	2,246,892	3,457,184	3,679,756	3,720,524	4,369,936
67,864,913	65,212,959	64,368,936	65,162,739	64,447,081	67,108,838
(64,923,028)	(62,161,256)	(59,328,634)	(62,327,710)	(59,444,680)	(63,596,764)
35,891,599	36,321,193	36,798,652	36,535,250	39,213,102	39,464,409
23,696,030	26,404,710	23,225,447	24,850,972	25,503,537	27,295,828
0	0	0	0	0	0
143,468	131,071	144,730	400,612	310,765	697,376
21,371	0	3,235	339,042	2,784	7,905
118,928	67,223	94,413	37,089	48,874	103,214
59,871,396	62,924,197	60,266,477	62,162,965	65,079,062	67,568,732
(\$5,051,632)	\$762,941	\$937,843	(\$164,745)	\$5,634,382	\$3,971,968

Cuyahoga County Public Library
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2020	2019	2018	2017
General Fund				
Nonspendable	\$698,836	\$710,012	\$567,557	\$451,417
Committed	1,548,602	1,865,820	376,200	507,454
Assigned	608,508	3,293,099	1,964,382	94,709
Unassigned	3,278,228	1,235,598	1,009,801	3,301,783
<i>Total General Fund</i>	<u>6,134,174</u>	<u>7,104,529</u>	<u>3,917,940</u>	<u>4,355,363</u>
All Other Governmental Funds				
Nonspendable	14,696	34,031	16,167	56,791
Restricted	1,702,256	1,811,505	2,036,256	2,534,506
Assigned	21,705,179	14,955,945	14,952,315	17,560,350
Unassigned (Deficit)	0	(72,223)	(20,583)	0
<i>Total All Other Governmental Funds</i>	<u>23,422,131</u>	<u>16,729,258</u>	<u>16,984,155</u>	<u>20,151,647</u>
<i>Total Governmental Funds</i>	<u><u>\$29,556,305</u></u>	<u><u>\$23,833,787</u></u>	<u><u>\$20,902,095</u></u>	<u><u>\$24,507,010</u></u>

2016	2015	2014	2013	2012	2011
\$420,589	\$383,160	\$366,771	\$375,658	\$264,912	\$226,039
522,688	3,678,334	345,070	204,376	846,526	630,110
76,864	78,727	129,185	23,234	80,816	96,094
1,624,534	2,215,454	3,767,417	2,431,922	2,275,021	2,236,182
2,644,675	6,355,675	4,608,443	3,035,190	3,467,275	3,188,425
56,683	56,605	54,919	54,919	54,919	54,919
1,720,229	1,460,204	6,083,176	3,495,608	35,006,211	66,983,139
20,594,087	22,037,619	26,801,984	37,364,416	45,637,970	44,482,033
(8,531)	(33,443)	0	(5,361)	(49,113)	0
22,362,468	23,520,985	32,940,079	40,909,582	80,649,987	111,520,091
\$25,007,143	\$29,876,660	\$37,548,522	\$43,944,772	\$84,117,262	\$114,708,516

Cuyahoga County Public Library
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2020	2019	2018	2017
Revenues				
Property Taxes	\$38,768,358	\$38,834,660	\$38,085,183	\$37,631,698
Patron Fines and Fees	445,120	1,337,525	1,356,592	1,289,944
Intergovernmental	28,981,407	27,535,698	26,636,215	25,324,994
Interest	232,689	676,773	340,525	251,846
Contributions, Gifts and Donations	1,186,756	1,290,043	2,104,075	3,272,735
Rentals	19,255	23,106	23,481	0
Refunds and Reimbursements	653,925	309,037	397,414	434,346
Miscellaneous	68,381	169,759	192,487	323,445
<i>Total Revenues</i>	<u>70,355,891</u>	<u>70,176,601</u>	<u>69,135,972</u>	<u>68,529,008</u>
Expenditures				
Current:				
Library Services:				
Public Service and Programs	33,799,134	38,145,371	38,383,258	36,537,244
Collection Development and Processing	1,722,347	1,841,034	1,815,582	1,922,086
Support Services:				
Facilities Operations and Maintenance	6,177,187	6,017,252	5,539,227	5,748,470
Business Administration	14,407,026	15,626,266	14,480,299	13,997,297
Capital Outlay	3,435,501	1,806,447	7,867,826	6,181,100
Debt Service:				
Principal Retirement	3,029,550	3,048,632	2,440,000	2,380,000
Interest and Fiscal Charges	2,087,085	2,170,994	2,225,481	2,284,981
Note Issuance Costs	0	0	0	0
<i>Total Expenditures</i>	<u>64,657,830</u>	<u>68,655,996</u>	<u>72,751,673</u>	<u>69,051,178</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>5,698,061</u>	<u>1,520,605</u>	<u>(3,615,701)</u>	<u>(522,170)</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	18,817	14,962	10,786	22,037
Inception of Capital Lease	5,640	1,396,125	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Library Notes Issued	0	0	0	0
Premium on Notes	0	0	0	0
Discount on Notes	0	0	0	0
Transfers In	13,424,485	5,246,705	8,195,894	5,941,665
Transfers Out	(13,424,485)	(5,246,705)	(8,195,894)	(5,941,665)
<i>Total Other Financing Sources (Uses)</i>	<u>24,457</u>	<u>1,411,087</u>	<u>10,786</u>	<u>22,037</u>
<i>Net Change in Fund Balances</i>	<u>\$5,722,518</u>	<u>\$2,931,692</u>	<u>(\$3,604,915)</u>	<u>(\$500,133)</u>
Debt Service as a Percentage of Noncapital Expenditures	8.3%	7.8%	7.1%	7.4%

2016	2015	2014	2013	2012	2011
\$37,215,695	\$36,670,807	\$36,875,687	\$37,405,562	\$38,862,567	\$39,214,412
1,337,185	1,482,868	1,369,113	1,249,876	1,302,806	1,319,361
24,606,885	25,501,002	24,618,067	25,104,073	25,661,599	28,034,159
143,468	131,071	144,730	400,612	310,765	697,376
1,161,725	1,350,248	3,042,619	867,500	1,017,515	1,937,807
0	0	0	4,715	8,503	26,573
431,827	80,163	293,338	131,457	121,448	83,911
118,928	67,223	94,413	37,089	48,874	103,214
<u>65,015,713</u>	<u>65,283,382</u>	<u>66,437,967</u>	<u>65,200,884</u>	<u>67,334,077</u>	<u>71,416,813</u>
36,283,272	36,423,965	35,323,856	37,345,925	37,402,741	38,283,632
2,206,246	2,335,202	2,402,258	2,612,392	2,815,724	2,961,288
6,053,791	5,203,487	5,012,511	4,554,497	5,418,805	5,348,036
13,640,791	12,980,261	13,253,868	13,562,827	13,266,890	12,672,585
7,298,877	11,347,748	12,149,120	42,168,820	33,182,659	12,152,153
2,290,000	2,200,000	2,115,000	2,075,000	2,035,000	1,995,000
2,376,581	2,464,581	3,706,347	3,765,596	3,806,296	3,846,196
0	0	399,989	0	0	0
<u>70,149,558</u>	<u>72,955,244</u>	<u>74,362,949</u>	<u>106,085,057</u>	<u>97,928,115</u>	<u>77,258,890</u>
<u>(5,133,845)</u>	<u>(7,671,862)</u>	<u>(7,924,982)</u>	<u>(40,884,173)</u>	<u>(30,594,038)</u>	<u>(5,842,077)</u>
21,371	0	21,775	711,683	2,784	7,905
0	0	0	0	0	0
0	0	(54,955,000)	0	0	0
0	0	53,785,000	0	0	0
0	0	3,018,197	0	0	0
0	0	(341,240)	0	0	0
6,194,913	10,176,732	7,114,190	6,746,141	5,841,296	12,092,755
<u>(6,194,913)</u>	<u>(10,176,732)</u>	<u>(7,114,190)</u>	<u>(6,746,141)</u>	<u>(5,841,296)</u>	<u>(12,092,755)</u>
<u>21,371</u>	<u>0</u>	<u>1,528,732</u>	<u>711,683</u>	<u>2,784</u>	<u>7,905</u>
<u>(\$5,112,474)</u>	<u>(\$7,671,862)</u>	<u>(\$6,396,250)</u>	<u>(\$40,172,490)</u>	<u>(\$30,591,254)</u>	<u>(\$5,834,172)</u>
7.4%	7.5%	9.3%	9.1%	9.4%	8.9%

Cuyahoga County Public Library
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Years

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value		Estimated Actual Value	Public Utility	
	Residential/ Agricultural	Commercial Industrial/PU		Assessed Value	Estimated Actual Value
2020	\$13,561,475,480	\$4,745,604,040	\$52,305,941,486	\$680,952,360	\$773,809,500
2019	13,501,454,120	4,718,225,920	52,056,228,686	637,557,310	724,496,943
2018	12,282,293,170	4,492,056,970	47,926,714,686	603,615,170	685,926,330
2017	12,250,256,820	4,425,592,190	47,645,282,886	545,291,800	619,649,773
2016	12,203,598,620	4,506,345,970	47,742,698,829	488,068,030	554,622,761
2015	12,011,957,970	4,695,230,540	47,734,824,314	460,120,140	522,863,795
2014	11,991,187,240	4,742,388,500	47,810,216,400	431,743,230	490,617,307
2013	11,973,964,240	4,759,655,830	47,810,343,057	410,257,590	466,201,807
2012	12,859,452,020	4,948,117,600	50,878,770,343	359,738,730	408,794,011
2011	12,872,799,260	4,923,582,490	50,846,805,000	342,446,110	389,143,307

Source: Cuyahoga County, Ohio; County Fiscal Officer

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by a 10 percent and a 2 1/2 percent rollback, and homestead exemptions

Assessed Value	Total		Weighted Average Tax Rate (per \$1,000 of Assessed Value)
	Estimated Actual Value	Ratio	
\$18,988,031,880	\$53,079,750,986	35.77 %	\$2.3141
18,857,237,350	52,780,725,629	35.73	2.2951
17,377,965,310	48,612,641,016	35.75	2.4824
17,221,140,810	48,264,932,659	35.68	2.4784
17,198,012,620	48,297,321,590	35.61	2.4783
17,167,308,650	48,257,688,110	35.57	2.5000
17,165,318,970	48,300,833,707	35.54	2.5000
17,143,877,660	48,276,544,864	35.51	2.5000
18,167,308,350	51,287,564,354	35.42	2.5000
18,138,827,860	51,235,948,307	35.40	2.5000

Cuyahoga County Public Library
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2020	2019	2018	2017
Voted Millage - by levy				
2008 Current Expense				
Residential/Agricultural Real	\$2.2594	\$2.2596	\$2.4755	\$2.4707
Commercial/Industrial and Public Utility Real	2.3798	2.3691	2.4987	2.4969
Public Utility Personal	2.5000	2.5000	2.5000	2.5000
Total Weighted Average Tax Rate	\$2.3141	\$2.2951	\$2.4824	\$2.4784
Overlapping Rates by Taxing District				
Cuyahoga County	\$12.8012 - 14.0500	\$12.7973 - 14.0500	\$13.9141 - 14.0500	\$13.8802 - 14.0500
Cities/Villages				
Bay Village	\$14.9000	\$14.9000	\$14.9000	\$14.9000
Beachwood	4.0000	4.0000	4.0000	4.0000
Bedford	21.7000	21.7000	21.7000	21.7000
Bedford Heights	21.9000	21.9000	21.9000	21.9000
Bentleyville	7.3231 - 8.9000	7.3327 - 8.9000	7.5305 - 8.9000	7.5156 - 8.9000
Berea	12.0590 - 16.3000	12.0640 - 16.3000	12.2858 - 16.3000	12.7815 - 16.8000
Brecksville	8.2100	8.2100	8.2100	8.2100
Broadview Heights	9.8587 - 12.5200	9.8606 - 12.5200	9.2960 - 11.8200	9.2954 - 11.8200
Brook Park	4.7070 - 4.7500	4.7070 - 4.7500	4.7379 - 4.7500	4.7377 - 4.7500
Brooklyn	5.9000	5.9000	5.9000	5.9000
Brooklyn Heights	4.4000	4.4000	4.4000	4.4000
Chagrin Falls	7.3036 - 8.3000	7.3021 - 8.3000	8.2916 - 8.9000	8.6901 - 9.3000
Cleveland	12.7000	12.7000	12.7000	12.7000
Cuyahoga Heights	4.4000	4.4000	4.4000	4.4000
Fairview Park	11.4714 - 11.8000	11.4712 - 11.8000	11.5629 - 11.8000	11.5640 - 11.8000
Garfield Heights	28.3000	29.3000	28.0600	29.4000
Gates Mills	12.2576 - 14.4000	12.2608 - 14.4000	12.6592 - 14.4000	12.5937 - 14.4000
Glenwillow	3.3000	3.3000	3.3000	3.3000
Highland Hills	18.0991 - 20.7000	18.0032 - 20.7000	19.3344 - 20.7000	19.2801 - 20.7000
Highland Heights	4.0000	4.0000	4.0000	4.0000
Hunting Valley	8.1000	8.1000	8.1000	8.1000
Independence	2.2000	2.2000	2.2000	2.2000
Lyndhurst	11.5000	11.5000	11.5000	11.5000
Maple Heights	19.6743 - 20.0000	19.6706 - 20.0000	20.0000	16.8000
Mayfield	4.1668 - 7.3000	4.1661 - 7.3000	4.2204 - 7.3000	4.2180 - 7.3000
Mayfield Heights	10.0000	10.0000	10.0000	10.0000
Middleburg Heights	4.6826 - 5.4500	4.6825 - 5.4500	4.7069 - 5.4500	4.7067 - 5.4500
Moreland Hills	10.3000	10.3000	7.3000	7.3000
North Olmsted	12.2000	13.3000	13.3000	13.3000
North Randall	4.4580 - 4.8000	4.4580 - 4.8000	4.551 - 4.8000	4.5551 - 4.8000
North Royalton	6.4279 - 8.2000	6.4287 - 8.2000	6.8378 - 8.2000	6.0205 - 8.2000
Oakwood	3.8000	3.8000	3.8000	3.8000
Olmsted Falls	9.2144 - 12.65000	9.2165 - 12.65000	9.8050 - 12.6500	9.8016 - 12.6500
Orange	7.0000	7.0000	7.0000	7.0000
Parma	6.9356 - 7.4000	6.9349 - 7.4000	7.4000	7.5000
Parma Heights	10.0000	10.0000	10.0000	10.0000
Pepper Pike	9.2529 - 9.5000	9.2618 - 9.5000	9.3596 - 9.5000	9.3553 - 9.5000
Richmond Heights	15.8800 - 18.3000	15.8778 - 18.3000	15.9788 - 18.3000	15.9742 - 18.3000
Seven Hills	12.8322 - 13.4900	12.8373 - 13.4900	14.2100 - 14.3900	14.2048 - 14.3900
Solon	3.6320 - 3.8000	3.6319 - 3.8000	3.6512 - 3.8000	3.6505 - 3.8000
South Euclid	18.0575 - 18.8500	18.0411 - 18.8500	18.8500 - 18.8500	18.8500 - 18.8500
Strongsville	6.7697 - 9.3000	6.7749 - 9.3000	7.1610 - 9.3000	7.1627 - 9.3000
Valleyview	6.5318 - 6.7000	6.5316 - 6.7000	6.6987 - 6.7000	6.6963 - 6.7000
Walton Hills	3.3000	3.3000	0.3000	0.3000
Warrensville Heights	6.2429 - 9.7000	6.2400 - 9.7000	6.6244 - 9.7000	6.6226 - 9.7000
Woodmere	4.3000	4.3000	4.3000	4.3000
Townships				
Chagrin Falls	\$0.4000	\$0.4000	\$0.4000	\$0.4000
Olmsted	20.3754 - 31.5000	16.4320 - 27.5000	17.7493 - 27.5000	17.7170 - 27.5000

2016	2015	2014	2013	2012	2011
\$2.4695	\$2.5000	\$2.5000	\$2.5000	\$2.5000	\$2.5000
2.5000	2.5000	2.5000	2.5000	2.5000	2.5000
2.5000	2.5000	2.5000	2.5000	2.5000	2.5000
\$2.4783	\$2.5000	\$2.5000	\$2.5000	\$2.5000	\$2.5000
\$13.8698 - 14.0500	\$14.0195 - 14.0500	\$13.9495 - 14.0500	\$12.9968 - 13.2200	\$12.7846 - 13.2200	\$12.8412 - 13.3200
\$14.9000	\$14.9000	\$14.9000	\$14.9000	\$14.9000	\$14.9000
4.0000	4.0000	4.0000	4.0000	4.0000	4.0000
21.7000	21.7000	21.7000	21.7000	21.7000	21.7000
21.9000	21.9000	21.9000	21.9000	21.9000	21.9000
7.5117 - 8.9000	7.5206 - 8.9000	7.5028 - 8.9000	7.1938 - 8.9000	6.9159 - 8.9000	7.4721 - 8.9000
12.2855 - 16.3000	12.2609 - 16.3000	12.2590 - 16.3000	12.2570 - 16.3000	12.1350 - 16.2000	16.5843 - 20.6500
8.2100	8.2100	8.2100	8.2100	8.2100	8.2100
9.2958 - 11.8200	7.9083 - 10.4000	7.3266 - 10.4000	7.3255 - 10.4000	6.3164 - 9.4000	6.3153 - 9.4000
4.7676 - 4.7500	4.6764 - 4.7500	4.6694 - 4.7500	4.6681 - 4.7500	4.6466 - 4.7500	4.6459 - 4.7500
5.9000	5.9000	5.9000	5.9000	5.9000	5.9000
4.4000	4.4000	4.4000	4.4000	4.4000	4.4000
8.7842 - 9.4000	8.9221 - 9.3000	9.1218 - 9.5000	9.1096 - 9.5000	11.1847 - 11.2000	11.1828 - 11.2000
12.7000	12.7000	12.7000	12.7000	12.7000	12.7000
4.4000	4.4000	4.4000	4.4000	4.4000	4.4000
11.5636 - 11.8000	11.6115 - 11.8000	11.6106 - 11.8000	11.6092 - 11.8000	11.5770 - 11.8000	11.5750 - 11.8000
27.2000	27.2000	27.0000	27.0000	24.3000	24.7000
12.6041 - 14.4000	13.0219 - 14.4000	12.9965 - 14.4000	12.9555 - 14.4000	12.7636 - 14.4000	12.7249 - 14.4000
3.3000	3.3000	3.3000	3.3000	3.3000	3.3000
19.2801 - 20.7000	11.0053 - 20.7000	10.9855 - 20.7000	10.9774 - 20.7000	11.8205 - 20.7000	11.4924 - 20.7000
4.0000	4.0000	4.0000	4.0000	4.0000	4.0000
5.1000	5.1000	5.1000	5.1000	5.1000	5.1000
2.2000	2.2000	2.2000	2.2000	2.2000	2.6000
11.5000	11.5000	11.5000	11.5000	11.5000	11.5000
16.8000	15.5000	15.5000	15.5000	15.5000	15.4926 - 15.5000
4.2176 - 7.3000	4.2208 - 7.3000	4.2193 - 7.3000	4.2190 - 7.3000	4.1678 - 7.3000	4.1656 - 7.3000
10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
4.7066 - 5.4500	4.7068 - 5.4500	4.7065 - 5.4500	4.7062 - 5.4500	4.6881 - 5.4500	4.6878 - 5.4500
7.3000	7.3000	7.3000	7.3000	7.3000	7.3000
13.3000	13.3000	13.3000	13.3000	13.3000	13.3000
4.5551 - 4.8000	4.4616 - 4.8000	\$4.4577 - 4.8000	\$4.4577 - 4.8000	\$4.230 - 4.8000	\$4.2148 - 4.8000
6.0196 - 8.2000	6.0518 - 8.2000	6.0491 - 8.2000	6.0451 - 8.2000	5.9175 - 8.2000	5.9129 - 8.2000
3.8000	3.8000	3.8000	3.8000	3.8000	3.8000
10.5030 - 13.3500	10.5637 - 13.3500	10.3201 - 13.3500	11.3417 - 14.4500	11.1585 - 14.4500	10.9706 - 14.2500
7.1000	7.1000	7.1000	7.1000	7.1000	7.1000
7.5000	7.5510 - 7.6000	6.7841 - 7.1000	6.7819 - 7.1000	6.6287 - 7.1000	6.6274 - 7.1000
10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
9.3559 - 9.5000	9.1995 - 9.5000	9.3947 - 9.5000	18.7948 - 19.0000	9.5000	9.4989 - 9.5000
15.7728 - 18.1000	15.7457 - 18.1000	15.7130 - 18.1000	15.7130 - 18.1000	15.5444 - 18.1000	15.5394 - 18.1000
10.9096 - 11.1000	11.2000	11.2000	7.6442 - 9.7000	9.2063 - 9.5000	8.8225 - 9.2000
3.6505 - 3.8000	3.6722 - 3.8000	3.6715 - 3.8000	7.3410 - 7.6000	3.6580 - 3.8000	3.7565 - 3.9000
16.3500 - 16.3500	16.2605 - 16.3500	16.1215 - 16.3500	13.1000	13.1000	13.1000
7.1672 - 9.3000	7.7790 - 9.8000	7.7831 - 9.8000	7.4794 - 9.9000	7.4089 - 9.9000	7.3637 - 9.9000
6.7000	6.7000	6.7000	6.7000	6.7000	6.7000
0.3000	0.3000	0.3000	0.3000	0.3000	0.3000
6.6175 - 9.7000	6.4330 - 9.7000	6.4212 - 9.7000	6.4193 - 9.7000	5.6314 - 9.7000	5.6209 - 9.7000
4.3000	4.3000	4.3000	4.3000	4.3000	4.3000
\$0.4000	\$0.4000	\$0.4000	\$0.4000	\$0.4000	\$0.4000
17.7328 - 27.5000	18.0081 - 27.5000	14.0481 - 23.5000	14.0382 - 23.5000	13.8235 - 23.5000	13.8021 - 23.5000

(continued)

Cuyahoga County Public Library
Property Tax Rates - Direct and Overlapping Governments (continued)
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2020	2019	2018	2017
Special Districts				
Chagrin Falls Township Fire District	\$0.8000	\$0.8000	\$0.8000	\$0.8000
Cleveland Metro Parks	2.4797 - 2.7500	2.4827 - 2.7500	2.7183 - 2.7500	2.7112 - 2.7500
Cleveland Cuyahoga Port Authority	0.1030 - 0.1300	0.1029 - 0.1300	0.1131 - 0.1300	0.1128 - 0.1300
Cuyahoga Community College	4.5035 - 4.9000	4.1023 - 4.5000	4.4569 - 4.5000	3.9461 - 4.0000
Joint Vocational Schools				
Cuyahoga Valley JVS	\$2.0000	\$2.0000	\$2.0000	\$2.0000
Polaris JVS	2.6859 - 3.0900	2.6879 - 3.0900	2.9858 - 3.0900	2.9848 - 3.0900
Schools				
Bay Village City	50.3936 - 121.7800	50.7635 - 122.1800	\$57.4924 - 122.1800	\$57.7192 - 122.4100
Beachwood City	43.1121 - 92.1000	43.1048 - 92.1000	40.3078 - 86.2000	40.4946 - 86.4000
Bedford City	42.2903 - 75.7200	42.2539 - 75.7200	45.3116 - 75.7200	45.2045 - 75.7200
Berea City	44.6639 - 82.1000	44.7861 - 82.2000	48.6824 - 82.2000	48.6417 - 82.2000
Brecksville-Broadview Heights City	41.2320 - 82.6300	41.4324 - 82.7900	44.8382 - 82.8900	38.9210 - 77.0000
Brooklyn City	54.5836 - 64.80000	48.4732 - 58.7000	51.3082 - 48.7920	51.7721 - 59.8000
Chagrin Falls Exempted Village	59.3948 - 124.1000	59.3825 - 124.1000	61.5733 - 124.1000	53.2460 - 115.2000
Cuyahoga Heights Local	28.1506 - 35.7000	28.1502 - 35.7000	30.1360 - 35.7000	30.1165 - 35.7000
Fairview Park City	51.7581 - 98.1200	52.3514 - 98.7200	57.0091 - 66.2745	56.9658 - 98.6200
Garfield Heights City	74.6979 - 80.0600	80.8309 - 86.2600	83.1684 - 86.2600	84.4587 - 87.7600
Independence Local	33.4397 - 35.7000	34.4428 - 36.7000	34.7439 - 36.7000	34.7329 - 36.7000
Maple Heights City	78.3281 - 92.7000	78.3083 - 92.7000	78.9111 - 91.5000	78.7734 - 91.5000
Mayfield City	50.2626 - 90.6700	50.2354 - 90.6700	53.9211 - 90.6700	53.8388 - 90.7200
North Olmsted City	53.6127 - 97.1000	54.1915 - 97.1000	59.9663 - 97.1000	59.7381 - 96.9000
North Royalton City	41.8544 - 67.0000	43.3548 - 68.5000	44.4431 - 68.5000	41.6366 - 65.7000
Olmsted Falls City	49.2875 - 99.7000	49.6759 - 100.0000	53.7396 - 100.0000	54.0417 - 100.4000
Orange City	44.3483 - 91.0000	44.3390 - 91.0000	45.9804 - 91.2000	45.6793 - 91.2000
Parma City	51.4158 - 74.9000	52.3733 - 75.8600	55.4407 - 75.8600	55.3675 - 75.8100
Richmond Heights Local	60.6339 - 99.9800	60.5447 - 99.9800	64.6262 - 99.9800	52.4409 - 87.9000
Solon City	51.9373 - 89.1000	45.0210 - 82.2000	47.3343 - 82.2000	47.2526 - 82.2000
South Euclid-Lyndhurst City	61.7711 - 106.3900	61.7027 - 106.3900	68.2019 - 107.7000	68.0607 - 107.7000
Strongsville City	43.9355 - 87.6800	38.0813 - 81.7800	41.0157 - 81.7800	41.0288 - 81.7800
Warrensville Heights City	63.2308 - 98.4000	69.4776 - 99.7000	68.8733 - 93.2000	68.0382 - 92.4000

Source: Ohio Department of Taxation

Note: The rates presented for a particular tax year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The Library's basic property tax rate may be increased only by a majority vote of the Library's residents.

Overlapping rates are those of local and county governments that apply to property owners within the Cities.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes.

2016	2015	2014	2013	2012	2011
\$0.8000	\$0.8000	\$0.8000	\$0.8000	\$0.8000	\$0.8000
2.779 - 2.7500	2.7368 - 2.7500	2.7046 - 2.7500	1.7917 - 1.8500	1.7354 - 1.8500	1.7243 - 1.8500
0.1127 - 0.1300	0.1127 - 0.1300	0.1106 - 0.1300	0.1098 - 0.13000	0.1033 - 0.1300	0.1029 - 0.1300
3.9428 - 4.0000	3.9906 - 4.0000	3.0691 - 3.1000	3.0606 - 3.1000	3.0232 - 3.1000	3.0151 - 3.1000
\$2.0000	\$2.0000	\$2.0000	\$2.0000	\$2.0000	\$2.0000
2.2960 - 2.4000	2.1745-2.4000	2.1401 - 2.4000	2.1314 - 2.4000	2.0413 - 2.4000	2.0130 - 2.4000
\$52.0512 - 116.8100	\$55.4302 - 116.8100	\$55.3710 - 116.8100	\$55.2862 - 116.8100	\$52.2954 - 114.8500	\$52.9108 - 114.9500
40.4524 - 86.4000	41.8402 - 86.4000	41.7664 - 86.4000	41.7386 - 86.4000	41.1621 - 86.4000	41.0169 - 86.4000
45.165202 - 75.7200	44.7465 - 75.7500	39.7646 - 70.8200	40.1211 - 71.3000	37.5823 - 71.3000	38.6990 - 72.5000
44.4553 - 78.0000	44.7135 - 78.7000	44.7727 - 78.8000	44.8302 - 78.9000	38.7027 - 75.0000	38.5574 - 74.9000
38.9562 - 77.0000	39.9725 - 77.0000	40.1206 - 77.2000	40.0657 - 77.2000	39.1911 - 77.2000	39.1176 - 77.2000
51.7511 - 59.8000	49.0033 - 60.2000	48.9944 - 60.1000	37.4639 - 48.7000	34.3550 - 47.2000	34.2129 - 47.2000
53.3126 - 115.3000	54.2388 - 115.3000	54.4484 - 115.6000	61.6653 - 115.6000	47.5708 - 107.7000	47.3264 - 107.7000
30.1361 - 35.7000	29.9293 - 35.7000	29.9081 - 35.7000	29.8753 - 35.7000	21.4861 - 27.8000	22.4628 - 28.8000
54.4973 - 96.1700	57.0919 - 96.4700	57.0551 - 96.4700	58.2264 - 97.7000	56.8256 - 97.6000	56.7442 - 97.6000
77.6276 - 81.0600	69.6492 - 81.0600	65.6750 - 78.2600	61.6516 - 74.2600	42.9977 - 56.8600	42.1197 - 56.3000
34.1022 - 36.1000	34.3753 - 35.8000	34.5646 - 36.0000	33.7028 - 35.2000	32.9393 - 34.9000	29.8969 - 31.9000
75.8603 - 88.7000	70.8478 - 88.2000	62.2855 - 81.2000	59.5392 - 78.8000	49.8997 - 74.2000	49.7767 - 74.2000
47.2295 - 84.1200	47.5242 - 84.1200	47.5784 - 84.2200	47.5219 - 84.2200	40.1875 - 78.3200	40.1003 - 78.3200
59.7329 - 96.9000	60.7606 - 96.9000	55.2378 - 91.4000	55.2266 - 91.4000	52.5975 - 91.4000	52.5281 - 91.4000
41.6407 - 65.7000	41.6295 - 65.7000	41.4324 - 65.7000	41.5099 - 65.7000	41.0277 - 65.7000	41.0839 - 65.8000
55.8188 - 102.2000	56.5034 - 102.2000	56.3994 - 102.2000	56.4552 - 102.2000	54.1899 - 101.6000	54.1712 - 101.7000
45.6578 - 91.2000	47.5694 - 91.1000	47.2718 - 91.1000	47.1990 - 91.1000	47.0164 - 91.1000	41.8247 - 86.1000
55.2463 - 75.7100	54.6273 - 75.5100	54.7813 - 75.7000	53.1403 - 74.1000	49.3839 - 73.0000	42.4584 - 66.1000
52.4040 - 87.9000	51.5521 - 87.9000	50.7616 - 87.9000	50.7616 - 87.9000	41.5035 - 82.6000	41.3640 - 82.6000
47.2543 - 82.2000	49.6833 - 82.2000	49.6144 - 82.2000	49.5169 - 82.2000	48.3345 - 82.2000	48.1861 - 82.2000
68.0467 - 107.8000	65.7911 - 107.6000	63.7761 - 107.4000	63.7095 - 107.4000	55.4209 - 101.5000	55.3403 - 101.6000
41.0607 - 81.7800	41.9227 - 81.7800	41.8543 - 81.6800	41.8388 - 81.6800	40.0776 - 80.9800	40.2545 - 81.1900
67.2653 - 91.7000	64.3691 - 91.8000	64.1855 - 91.8000	61.4471 - 89.1000	50.7837 - 89.0000	51.1160 - 89.5000

Cuyahoga County Public Library
Real Property and Public Utility Tax Levies And Collections
Last Ten Years

Collection Year	Total Tax Levy(1)	Current Tax Collections(1)	Percent of Current Tax Collections To Current Tax Levy	Delinquent Tax Collection(3)	Total Tax Collections(2)
2020	\$43,763,743	\$42,253,091	96.55%	\$1,031,414	\$43,284,505
2019	43,338,133	42,019,453	96.96	1,161,818	43,181,271
2018	43,207,704	41,499,910	96.05	1,195,311	42,695,221
2017	42,829,814	41,194,354	96.18	1,051,306	42,245,660
2016	42,617,955	40,886,516	95.94	930,885	41,817,401
2015	42,869,195	40,382,191	94.20	1,095,353	41,477,544
2014	43,233,722	40,183,973	92.95	1,309,018	41,492,991
2013	43,015,598	40,537,302	94.24	1,449,652	41,986,954
2012	45,471,193	42,619,387	93.73	1,592,569	44,211,956
2011	45,439,590	42,845,737	94.29	1,334,053	44,179,790

Source: Cuyahoga County, Ohio; County Fiscal Officer

- (1) Information for Real and Public Utility Property Only.
- (2) State Reimbursements of Rollback and Homestead Exemptions are included.
- (3) We are aware of the requirement to report delinquent tax collections by levy year rather than by collection year. However, the County's current computer system tracks levy amounts by current levy and delinquent levy. Once amounts become part of the delinquent levy, the ability to track information by levy year is lost. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. We are looking at options to improve the presentation.

Percent of Total Tax Collections To Tax Levy	Accumulated Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Total Tax Levy
98.90%	\$2,574,356	5.88%
99.64	2,316,357	5.34
98.81	2,401,370	5.56
98.64	2,617,767	6.11
98.12	3,213,473	7.54
96.75	4,537,569	10.58
95.97	4,735,232	10.95
97.61	4,735,232	11.01
97.23	5,554,672	12.22
97.23	5,407,820	11.90

Cuyahoga County Public Library
Principal Real Property Taxpayers
2020 and 2011

<i>2020</i>		
Taxpayer	Real Property Assessed Valuation	Percentage of Total Real Property Assessed Valuation
Beachwood Place LP	\$74,278,350	0.41 %
Southpark Mall, LLC	58,755,560	0.33
City of Cleveland	53,404,530	0.29
Legacy Village	46,459,410	0.25
Eaton Corporation	44,149,480	0.24
Progressive Direct Insurance Company	42,052,090	0.23
Square Mile Orange Village, LLC	41,893,980	0.23
Star West Great Northern Mall, LLC	36,616,810	0.20
Developers Diversified Realty	35,345,520	0.19
Progressive Casualty Insurance Company	34,826,430	0.19
Total	\$467,782,160	2.56 %
Total Real Property Assessed Valuation	\$18,307,079,520	

<i>2011</i>		
Taxpayer	Real Property Assessed Valuation	Percentage of Total Real Property Assessed Valuation
Cleveland Electric Illuminating Company	\$227,720,700	1.28 %
Southpark Mall, LLC	65,745,630	0.37
University Hospitals Health System	58,548,320	0.33
Beachwood PL LTD	47,970,900	0.27
City of Cleveland	43,324,220	0.24
American Transmission Systems	39,819,210	0.22
Legacy Village	39,497,510	0.22
Gotham King Lee Owner	33,729,590	0.19
Cleveland Clinic	33,044,630	0.19
Progressive Direct Insurance	32,993,200	0.19
Total	\$622,393,910	3.50 %
Total Real Property Assessed Valuation	\$17,796,381,750	

Source: Cuyahoga County Fiscal Officer

Cuyahoga County Public Library
*Ratios of Outstanding Debt to
 Total Personal Income and Debt Per Capita (1)*
 Last Ten Years

Fiscal Year	Library Fund Facilities Notes	Capital Leases	Total	Total Personal Income	Percentage Of Personal Income	Population	Per Capita
2020	\$53,119,790	\$1,011,724	\$54,131,514	\$20,190,797,904	0.27%	609,736	\$88.78
2019	55,762,264	1,520,634	57,282,898	19,316,954,500	0.30	607,375	94.31
2018	58,440,435	658,141	59,098,576	18,554,093,910	0.32	609,510	96.96
2017	61,090,290	0	61,090,290	17,824,062,801	0.34	611,607	99.88
2016	63,680,145	0	63,680,145	17,482,578,300	0.36	619,620	102.77
2015	66,180,000	0	66,180,000	17,341,265,268	0.38	621,729	106.45
2014	68,589,855	0	68,589,855	17,035,304,715	0.40	621,205	110.41
2013	69,342,602	0	69,342,602	16,717,729,792	0.41	616,072	112.56
2012	71,499,983	0	71,499,983	16,534,236,390	0.43	616,719	115.94
2011	73,617,364	0	73,617,364	15,465,128,820	0.48	619,820	118.77

(1) The Library has no direct debt limits.

Cuyahoga County Public Library

Pledged Revenue Coverage

Public Library Fund

Last Ten Years

Year	Public Library Fund (1)	Debt Service Requirements			Coverage
		Principal	Interest	Total	
2020	\$21,595,532	\$2,515,000	\$2,075,056	\$4,590,056	4.70
2019	21,635,812	2,515,000	2,150,506	4,665,506	4.64
2018	20,769,026	2,440,000	2,225,481	4,665,481	4.45
2017	19,967,033	2,380,000	2,284,981	4,664,981	4.28
2016	19,886,828	2,290,000	2,376,581	4,666,581	4.26
2015	20,229,694	2,200,000	2,464,581	4,664,581	4.34
2014	18,472,744	2,115,000	981,361	3,096,361	5.97
2013	18,838,105	2,075,000	3,765,596	5,840,596	3.23
2012	18,418,059	2,035,000	3,806,296	5,841,296	3.15
2011	19,548,481	1,995,000	3,846,196	5,841,196	3.35

(1) Public Library Fund revenue is reported as a component of intergovernmental revenue.

Cuyahoga County Public Library
*Computation of Direct and Overlapping
Debt Attributable to Governmental Activities
December 31, 2020*

Jurisdiction	Governmental Activities Debt	Percentage Applicable to Library (1)	Amount Applicable to the Library
Direct			
Library Fund Facilities Notes	\$51,270,000	100.00 %	\$51,270,000
Capital Leases	<u>1,011,724</u>	100.00	<u>1,011,724</u>
<i>Total Direct Debt</i>	<u>52,281,724</u>		<u>52,281,724</u>
Overlapping (2)			
Cuyahoga County	1,266,379,851	62.16	787,181,715
All Townships wholly within the Library	505,000	100.00	505,000
All Cities wholly within the Library	235,249,022	100.00	235,249,022
All Villages wholly within the Library	36,223,000	100.00	36,223,000
All School Districts wholly within the Library	552,658,453	100.00	552,658,453
Brook Park City	4,590,000	94.77	4,349,943
Cleveland City	279,400,000	1.07	2,989,580
Fairview Park City	17,200,000	91.67	15,767,240
Garfield Heights City	6,949,200	94.21	6,546,841
Olmsted Falls City School District	29,134,960	96.22	28,033,659
Strongsville City School District	63,386,621	99.70	63,196,461
Chagrin Falls Exempted Village School District	33,570,000	64.54	21,666,078
Polaris Career Center	1,645,000	99.49	1,636,611
Cuyahoga Community College	<u>201,500,000</u>	62.16	<u>125,252,400</u>
<i>Total Overlapping Debt</i>	<u>2,728,391,107</u>		<u>1,881,256,003</u>
<i>Total Direct and Overlapping Debt</i>	<u>\$2,780,672,831</u>		<u>\$1,933,537,727</u>

Source: Ohio Municipal Advisory Council (OMAC)

(1) Percentages were determined by dividing the assessed valuation of the overlapping government located within the boundaries of the Library by the total assessed valuation of the government. The valuations used were for the 2019 tax year, 2020 collection year.

(2) The overlapping debt information is as of December 31, 2020.

Cuyahoga County Public Library
Principal Employers
 2020 and 2011

2020			
Employer	Nature of Activity	Employees	Percentage of Total Employment
Progressive Corporation	Insurance and Financial	11,942	3.95 %
Giant Eagle Inc.	Food Reseller	9,070	3.00
Swagelok Company	Industrial Manufacturer	4,276	1.42
Ganley Auto Group	Auto Dealer	2,147	0.71
Southwest General	Hospital	1,896	0.64
Rockwell Automation Inc.	Distributor	1,880	0.62
Parker Hannifin Corporation	Engineering	1,800	0.60
Eaton Corporation	Electrical Manufacturer	1,400	0.46
Parma City School District	Public Education	1,355	0.45
General Motors Company	Automobile Manufacturer	978	0.32
Total		<u>36,744</u>	<u>12.17 %</u>
Total Employment within the Library		<u>302,000</u>	

2011			
Employer	Nature of Activity	Employees	Percentage of Total Employment
Progressive Corporation	Insurance and Financial	8,612	2.63 %
Swagelok Company	Industrial Manufacturer	3,600	1.10
J. C. Penney Company	Department Store	2,265	0.69
Nestle Prepared Foods Company	Food Manufacturer	1,947	0.59
Southwest General	Hospital	1,805	0.55
Rockwell Automation Inc.	Distributor	1,561	0.48
Parma Community General Hospital	Hospital	1,461	0.45
Ben Venue Laboratories Inc.	Medical Manufacturer	1,303	0.40
Philips Medical Systems	Medical Manufacturer	1,250	0.37
Menorah Park Center for Senior Living	Senior Care	854	0.26
Total		<u>24,658</u>	<u>7.52 %</u>
Total Employment within the Library		<u>327,900</u>	

Source: Crain's Cleveland Business and Ohio Department of Job and Family Services

Cuyahoga County Public Library
Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income (1)	Per Capita Income (1) Cuyahoga County	Unemployment Rate (2)		Estimated Actual Property Value (3)
				Cuyahoga County	State of Ohio	
2020	609,736	\$20,190,797,904	\$33,114	10.4%	8.1%	\$53,079,750,986
2019	607,375	19,316,954,500	31,804	4.2	4.1	52,780,725,629
2018	609,510	18,554,093,910	30,441	5.2	4.6	48,612,641,016
2017	611,607	17,824,062,801	29,143	5.9	5.0	48,264,932,659
2016	619,620	17,482,578,300	28,215	5.4	4.8	48,297,321,590
2015	621,729	17,341,265,268	27,892	4.0	4.6	48,257,688,110
2014	621,205	17,035,304,715	27,423	5.3	4.7	48,300,833,707
2013	616,072	16,717,729,792	27,136	7.2	6.6	48,276,544,864
2012	616,719	16,534,236,390	26,810	6.6	6.6	51,287,564,354
2011	619,820	15,465,128,820	24,951	7.1	7.6	51,235,948,307

Sources:

- (1) U.S. Census Bureau 2010, 2015-2019 Estimates, Library Estimates based on Census.
- (2) Ohio Bureau of Employment Services; U.S. Department of Labor, Bureau of Labor Statistics.
- (3) Cuyahoga County, Ohio; County Fiscal Officer.

Cuyahoga County Public Library
Full-Time Equivalent Library Employees by Function/Program
Last Ten Years

Function/Program	2020	2019	2018	2017
Public Service and Administration				
Branch Services	3.00	3.00	3.00	3.00
Youth Services	0.00	0.00	0.00	0.00
Adult Services	0.00	0.00	0.00	0.00
Adult Education Services - Aspire	21.08	29.06	22.22	21.42
Literacy & Learning Division	23.58	34.41	30.70	28.63
Bay Village Branch	12.90	14.08	14.52	14.76
Beachwood Branch	13.06	13.35	14.45	14.93
Berea Branch	12.72	13.10	13.26	14.02
Brecksville Branch	12.12	11.85	12.12	13.86
Brooklyn Branch	13.06	14.47	16.73	17.13
Brook Park Branch	11.79	13.49	13.93	14.26
Chagrin Falls Branch	10.37	10.62	11.63	12.01
Fairview Park Branch	18.90	19.96	20.23	21.95
Gates Mills Branch	5.66	6.06	5.06	4.68
Garfield Heights Branch	15.47	14.89	15.67	15.30
Independence Branch	9.22	10.53	11.48	11.95
Middleburgh Heights Branch	12.38	12.89	10.71	12.74
Maple Heights Branch	18.47	19.38	22.02	23.94
Mayfield Village Branch	19.24	21.47	21.09	21.09
North Olmsted Branch	18.25	20.04	20.60	20.06
North Royalton Branch	15.14	16.93	16.13	17.01
Olmsted Falls Branch	5.44	6.72	7.02	5.79
Orange Branch	10.77	11.95	12.51	12.26
Parma Heights Branch	11.32	10.58	10.70	10.32
Parma Branch (1)	23.14	21.81	22.45	22.83
Parma South Branch (1)	0.00	0.00	0.00	0.00
Parma Snow Branch	18.64	20.54	21.71	21.20
Parma Ridge Branch (1)	0.00	0.00	0.00	0.00
Richmond Heights Branch	0.00	0.38	0.38	0.38
South Euclid - Lyndhurst Branch	17.77	18.29	17.63	16.89
Solon Branch	13.49	14.46	15.83	16.47
Southeast Branch	14.09	13.94	13.53	14.54
Strongsville Branch	17.67	20.17	20.72	21.48
Warrensville Branch	16.68	16.04	16.80	15.93
Collection Development and Processing				
Technical Services Division	2.00	2.00	1.00	1.00
Catalog Division	5.00	5.00	5.00	6.00
Processing Division	8.50	10.00	10.00	11.00
Acquisitions Division	5.00	5.00	5.00	6.00
Collection Development Division	4.80	6.80	6.80	6.80

2016	2015	2014	2013 (1)	2012	2011
3.00	3.00	3.00	4.00	3.86	4.00
0.00	0.00	0.00	0.00	7.40	8.40
0.00	0.00	0.00	0.00	4.00	4.00
0.00	0.00	0.00	0.00	0.00	0.00
25.06	16.70	14.40	14.40	0.00	0.00
14.76	14.74	14.70	14.33	14.52	14.48
14.01	16.14	16.10	16.98	16.84	17.18
14.67	14.75	14.10	16.05	15.93	16.23
15.35	15.12	15.45	16.73	16.78	16.48
19.00	19.45	19.35	20.13	20.13	21.25
14.59	14.26	13.85	15.03	12.78	12.10
12.39	11.14	11.73	11.73	10.96	11.68
24.53	27.19	26.90	29.40	30.00	28.80
4.46	5.06	5.05	5.45	5.36	5.35
16.56	15.28	16.42	14.35	11.93	12.48
12.69	13.25	13.80	14.40	14.25	14.18
13.01	13.68	12.78	12.65	12.78	12.13
25.76	23.95	25.75	24.53	26.87	28.25
23.18	24.78	25.80	24.78	29.76	31.33
22.20	20.32	21.97	23.03	21.42	20.18
16.63	17.14	16.12	17.45	17.65	16.38
5.92	6.67	6.10	7.50	7.04	5.63
13.11	12.86	12.42	12.50	11.89	11.03
10.80	11.18	11.53	11.53	13.04	12.50
24.35	24.38	24.67	26.78	0.00	0.00
0.00	0.00	0.00	0.00	29.73	31.30
23.46	22.09	20.93	21.90	19.17	19.78
0.00	0.00	0.00	0.00	11.81	11.78
0.38	0.25	0.00	0.35	0.35	0.35
17.75	18.72	16.97	16.33	16.85	14.50
18.37	18.52	20.18	19.18	15.67	18.05
15.30	15.52	16.25	15.45	15.29	14.75
22.66	22.28	23.33	23.68	23.89	22.25
15.58	16.59	14.75	15.75	16.09	12.50
1.00	1.00	2.00	2.00	1.00	2.00
7.00	8.00	9.00	11.00	12.00	14.00
15.50	15.50	12.00	12.00	14.00	13.00
6.00	6.00	6.00	7.00	8.00	8.00
6.60	6.60	7.00	8.00	8.00	9.00

(continued)

Cuyahoga County Public Library
Full-Time Equivalent Library Employees by Function/Program (continued)
Last Ten Years

Function/Program	2020	2019	2018	2017
Facilities, Operation & Maintenance				
Facilities	1.00	2.00	2.00	2.00
Shipping & Receiving	10.00	10.00	11.00	11.50
Maintenance	11.00	14.00	12.00	12.00
Environmental/Contract Services	2.00	3.00	4.00	3.00
Projects/Contracts	1.00	1.00	1.00	1.00
Environmental Services	0.00	0.00	0.00	0.00
Business Administration				
Executive Director	4.00	2.00	3.00	3.00
Communication & External Relations	2.50	6.75	3.50	2.00
Marketing	7.00	6.00	6.00	5.00
Graphics	5.00	4.00	5.00	5.00
Security	2.00	2.00	2.00	2.00
Development Office	3.00	0.00	2.00	2.00
Finance Division	6.00	6.00	6.00	7.00
Information Technologies Division	1.00	1.00	1.00	1.00
Internet & Media Services	3.00	3.00	3.00	6.00
Network Services	4.00	4.00	4.00	4.00
System Support/Help Desk	8.00	9.00	9.00	8.00
Human Resource Division	5.38	4.00	5.00	4.00
Totals:	<u>516.60</u>	<u>561.01</u>	<u>562.13</u>	<u>570.13</u>

Method: Using total hours worked by all staff divided by a 40-hour work week at December 31.

(1) For 2013, The Parma Ridge Branch was combined with the Parma South Branch creating the new Parma Branch.

2016	2015	2014	2013 (1)	2012	2011
3.00	3.00	2.00	2.00	2.00	2.00
8.00	8.00	11.00	14.00	14.00	13.00
13.00	13.00	14.00	14.00	14.00	16.00
2.00	2.00	2.00	2.00	2.00	2.00
1.00	1.00	1.00	1.00	1.00	1.00
1.00	1.00	1.00	1.00	2.00	2.00
3.00	3.00	3.00	3.00	4.80	4.80
2.00	2.00	2.00	0.00	0.00	0.00
6.00	5.00	5.00	8.00	6.00	6.00
5.00	5.00	5.00	6.00	6.00	6.00
2.00	2.00	2.00	2.00	2.00	1.00
2.00	1.00	0.60	2.00	2.38	2.00
6.00	6.00	6.00	6.00	7.00	7.00
1.00	1.00	1.00	1.00	3.00	2.00
6.00	6.00	6.00	5.00	6.00	7.00
4.00	4.00	4.00	4.00	5.00	2.00
7.00	9.00	9.00	10.00	8.00	8.00
4.00	3.00	3.00	3.00	4.00	4.00
<u>571.63</u>	<u>567.11</u>	<u>568.00</u>	<u>590.37</u>	<u>606.22</u>	<u>601.10</u>

Cuyahoga County Public Library
Capital Assets Statistics by Function/Program
Last Ten Years

Function/Program	2020	2019	2018	2017
Public Service				
Number of Buildings	27	27	27	27
Public Meeting Rooms	70	70	70	69
Vehicles for Delivery	4	7	7	7
Parma Snow Auditorium	1	1	1	1
Square Footage				
Bay Village Branch	15,806	15,806	15,806	15,806
Beachwood Branch	18,626	18,626	18,626	18,626
Berea Branch	15,666	15,666	15,666	15,666
Brecksville Branch	15,251	15,251	15,251	15,251
Brook Park Branch	13,774	13,774	13,774	13,774
Brooklyn Branch	17,400	17,400	17,400	17,400
Chagrin Falls Branch	12,806	12,806	12,806	12,806
Fairview Park Branch	44,225	44,225	44,225	44,225
Garfield Heights Branch (1)	29,447	29,447	29,447	29,447
Gates Mills Branch	3,600	3,600	3,600	3,600
Independence Branch	16,530	16,530	16,530	16,530
Maple Heights Branch	48,434	48,434	48,434	48,434
Mayfield Village Branch	33,175	33,175	33,175	33,175
Metro Health Hospital	465	465	465	465
Middleburg Heights Branch	16,007	16,007	16,007	12,370
North Olmsted Branch	37,897	37,897	37,897	37,897
North Royalton Branch	28,893	28,893	28,893	28,893
Olmsted Falls Branch	5,940	5,940	5,940	5,940
Orange Branch	15,186	15,186	15,186	15,186
Parma Heights Branch	15,515	15,515	15,515	15,515
Parma Branch (3)	43,918	43,918	43,918	43,918
Parma South Branch (3)	0	0	0	0
Parma Ridge Branch (3)	0	0	0	0
Parma Snow Branch (1)	43,370	43,370	43,370	43,370
Richmond Branch	3,364	3,364	3,364	3,364
Solon Branch	22,538	22,538	22,538	22,538
South Euclid - Lyndhurst Branch	30,030	30,030	30,030	30,030
Southeast Branch	16,455	16,455	16,455	16,455
Strongsville Branch	36,002	36,002	36,002	36,002
Warrensville Branch	27,750	27,750	27,750	27,750
Public Use Copy Machines	50	50	48	49
Public Use PCs	1,417	1,481	1,428	1,047

2016	2015	2014	2013	2012	2011
27	27	27	27	28	28
69	67	64	64	58	55
7	7	7	7	8	8
1	1	1	1	0	0
15,806	15,806	15,806	15,806	15,806	15,806
18,626	18,626	18,626	18,626	18,626	18,626
15,666	15,666	15,666	15,666	15,666	15,666
15,251	15,251	15,251	15,251	15,251	15,251
13,774	13,774	13,774	13,225	13,225	13,225
17,400	17,400	17,400	17,400	17,400	17,400
12,806	12,806	12,806	12,806	12,806	12,806
44,225	44,225	44,225	44,225	44,225	44,225
29,447	29,447	29,447	29,447	9,573	11,164
3,600	3,600	3,600	3,600	3,600	3,600
16,530	16,530	16,530	16,530	16,530	16,530
48,434	48,434	48,434	48,434	48,434	48,434
33,175	33,175	33,175	33,175	23,897	23,897
465	465	465	465	465	465
12,370	12,370	12,370	12,370	12,370	12,370
37,897	37,897	37,897	37,897	37,897	37,897
28,893	28,893	28,893	28,893	14,936	14,936
5,940	5,940	5,940	5,940	5,339	5,339
15,186	15,186	12,276	12,276	12,276	12,276
15,515	15,515	15,515	15,515	15,515	15,515
43,918	43,918	43,918	43,918	0	0
0	0	0	0	33,523	33,523
0	0	0	0	15,602	15,602
43,370	43,370	43,370	43,370	74,423	12,174
3,364	3,364	3,364	3,364	3,364	3,364
22,538	22,538	22,538	22,538	22,538	20,440
30,030	30,030	19,842	19,842	19,842	19,842
16,455	16,455	16,455	16,455	16,455	16,455
36,002	36,002	36,002	36,002	36,002	36,002
27,750	27,750	27,750	27,750	27,500	14,267
49	49	49	49	48	49
1,064	1,022	991	952	907	877

(continued)

Cuyahoga County Public Library
Capital Assets Statistics by Function/Program (continued)
Last Ten Years

Function/Program	2020	2019	2018	2017
Administration				
Square Footage				
Administration Building 2111 Snow Road	103,770	103,770	103,770	103,770
6128 Wilson Mills Road (2)	0	0	0	0
6120 Wilson Mills Road (2)	0	0	0	0
7271 Ridge Road	0	0	0	0
7259 Ridge Road (2)	0	0	0	0
4629 Mayfield Road (2)	0	0	0	0
5413 Turney Road (2)	0	0	0	0
5417 Turney Road (2)	0	0	0	0
1868 S Green Road	0	0	0	0
1876 S Green Road	0	0	0	0
1888 S Green Road	0	0	0	0
Administrative Copy Machines	0	0	0	0
Administrative Multi Functional Copier, Printer, Fax & Scanner	40	40	38	38
Administrative Fax Machines	0	0	0	0
Staff Use PCs	812	1,024	950	679

- (1) The square footage listed for 2012 is for the temporary locations.
The square footage listed for 2013 is for the new completed building.
- (2) In 2012, the Library traded the land located on Wilson Mills Road, Ridge Road, Mayfield Road and Turney Road in a land swap agreement.
- (3) The Parma Ridge and Parma South Branches were closed in 2013 and combined creating the new Parma Branch.

2016	2015	2014	2013	2012	2011
103,770	103,770	103,770	103,770	103,770	103,770
0	0	0	0	0	3,368
0	0	0	0	0	3,601
0	0	0	0	2,455	2,455
0	0	0	0	0	1,893
0	0	0	0	0	2,486
0	0	0	0	0	1,064
0	0	0	0	0	1,460
0	0	0	3,204	0	0
0	0	0	2,664	0	0
0	0	0	1,800	0	0
0	0	0	0	0	1
39	39	39	39	39	9
0	0	0	0	1	2
476	485	508	517	526	478

Cuyahoga County Public Library
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2020	2019	2018	2017
Public Service and Administration				
Circulation By Building				
Administration Building	32,679	45,396	35,183	37,075
Bay Village Library	119,410	241,429	247,737	274,966
Beachwood Library	197,467	372,014	388,488	417,558
Berea Library	140,000	288,956	305,968	345,386
Brecksville Library	181,192	365,129	376,942	410,838
Brook Park Library	83,729	174,116	190,739	213,205
Brooklyn Library	126,751	301,402	327,359	370,695
Chagrin Falls Library	84,724	166,446	181,532	196,788
Fairview Park Library	206,885	408,104	442,353	493,633
Garfield Heights Library	96,910	234,001	274,613	316,750
Gates Mills Library	17,541	34,991	38,108	38,351
Independence Library	101,995	201,480	216,892	244,675
Maple Heights Library	59,727	152,629	169,748	194,205
Mayfield Library	230,114	455,077	512,333	583,900
Metro Health Hospital	3,932	21,664	24,736	31,388
Middleburg Heights Library	141,288	259,920	275,938	279,829
North Olmsted Library	186,264	399,702	427,673	474,537
North Royalton Library	256,704	498,674	538,726	594,618
Olmsted Falls Library	82,892	146,937	150,216	162,136
Orange Library	101,349	181,659	199,309	210,029
Parma Heights Library	82,411	187,399	209,048	221,407
Parma-Ridge Library (1)	0	0	0	0
Parma-Snow Library	217,589	451,752	533,438	604,926
Parma-South (1)	278,733	583,051	649,328	729,199
Richmond Library	53,215	110,958	120,982	137,630
Solon Library	233,581	452,992	485,100	535,015
Southeast Library	78,692	185,021	365,252	230,326
South Euclid-Lyndhurst Library	169,532	341,224	213,193	410,264
Strongsville Library	289,721	588,449	635,014	670,485
Warrensville Heights Library	50,749	121,136	141,345	162,047
Home Users (2)	0	3,675,933	3,990,063	3,174,960
Remote (2)	2,379,378	0	0	0
Institutional	779	3,876	4,132	3,867
E-Books	3,143,447	2,705,586	2,693,840	2,399,192
CCPL Mobile (smart phone app) (2)	0	182,233	183,659	114,514
Total Circulation, All Buildings	9,429,380	14,539,336	15,548,987	15,284,394
Circulation By Age Level				
Total Adult Circulation	3,164,334	6,014,058	6,763,634	6,921,581
Total Youth Circulation	590,019	1,265,909	1,512,099	1,487,693
Total Other Circulation (senior, staff, institution, home school, etc.)	5,675,027	7,259,369	7,273,254	6,875,120
Circulation By Type of Materials				
Books and Magazines	4,250,309	7,595,950	7,955,959	7,773,635
E-Books	2,924,353	2,523,022	2,309,970	2,006,059
Videocassettes and DVDs	1,645,979	3,401,716	3,848,124	3,914,491
Recordings (Discs, Tapes, CDs)	306,583	689,698	867,817	1,078,564
E-Media (Streaming Music & Video)	219,094	182,564	383,870	393,133
Computer Software (DVD-ROM and CD-ROM)	0	0	0	0
Other Items	83,062	146,386	183,247	118,512

2016	2015	2014	2013	2012	2011
32,701	38,956	39,791	54,959	209,231	26,974
292,557	324,788	341,729	388,066	420,626	384,883
449,756	584,443	631,743	658,508	651,773	720,545
410,209	474,044	513,661	588,308	660,952	735,927
446,242	518,997	574,869	629,873	716,824	747,445
258,445	301,572	296,014	359,828	406,953	365,501
435,767	571,803	615,703	735,943	857,939	894,709
214,145	233,588	255,286	286,155	306,553	262,563
550,431	647,912	750,900	790,566	804,532	929,284
371,000	432,024	579,431	509,804	431,033	477,549
42,473	49,990	51,691	56,411	57,733	69,719
269,462	302,470	333,949	403,849	437,467	370,537
244,262	299,370	317,162	372,418	494,501	569,138
645,287	762,671	842,506	935,605	955,397	1,059,684
36,035	47,761	55,715	57,751	60,103	45,321
313,037	343,257	371,114	400,878	434,581	397,950
523,975	616,376	676,556	751,000	877,896	947,073
638,476	737,760	811,843	758,770	715,010	779,314
171,543	204,757	231,157	233,319	175,906	183,811
233,606	261,110	250,860	282,782	305,518	256,430
184,300	346,249	392,062	482,537	521,998	577,402
0	0	0	308,140	383,673	391,147
705,368	844,355	948,850	726,373	782,332	877,805
892,094	959,737	1,056,829	845,497	868,654	1,039,249
151,825	178,582	201,331	206,996	206,799	222,092
590,263	655,219	747,521	825,002	879,931	884,769
277,640	370,026	388,904	441,546	543,523	616,624
446,900	332,402	339,571	403,791	489,026	568,252
732,122	864,219	974,039	1,113,450	1,267,614	1,368,375
201,003	266,917	301,674	341,799	331,261	163,903
3,312,121	5,078,800	4,234,209	3,721,620	3,771,639	4,072,824
0	0	0	0	0	0
4,317	4,952	4,473	1,961	1,057	2,363
2,152,886	1,928,507	1,292,052	1,065,427	581,243	212,417
4,745	3,315	4,251	4,461	4,532	4,778
16,234,993	19,586,929	19,427,446	19,743,393	20,613,810	21,226,357
7,769,198	10,284,996	10,837,931	11,303,153	12,359,215	13,324,231
1,696,292	2,006,931	2,235,385	2,404,627	2,578,668	2,687,124
6,769,503	7,295,002	6,354,130	6,035,613	5,675,927	5,215,002
8,220,350	9,932,358	9,924,245	10,130,668	10,856,041	11,275,059
1,779,542	1,642,666	1,246,164	1,065,427	581,243	212,417
4,419,853	5,845,153	6,158,547	6,303,496	6,697,966	7,106,939
1,207,251	1,597,946	1,907,662	2,137,147	2,387,222	2,582,853
373,344	285,841	45,888	0	0	0
0	0	14	36	383	18,069
230,336	278,013	140,453	106,619	89,894	31,020

(continued)

Cuyahoga County Public Library
Operating Indicators by Function/Program (continued)
Last Ten Years

Function/Program	2020	2019	2018	2017
Library Collections Systemwide				
Books	1,320,226	1,390,716	1,760,337	1,544,865
E-Books	524,793	404,949	354,181	330,455
Videocassettes and DVDs	395,540	406,733	482,458	448,902
Recordings (Discs, Tapes, CDs)	132,280	148,724	193,399	225,630
E-Media (Streaming Music & Video)	318,588	320,089	288,155	328,906
Computer Software (DVD-ROM and CD-ROM)	0	0	0	0
Other Items	19,688	18,552	19,915	7,769
Magazine Subscriptions	2,233	2,673	3,003	3,421
Databases Provided	50	39	44	48
Electronic Resources				
Number of PCs Available for Public	1,417	1,481	1,428	1,047
Number of Weekly Users of Electronic Resources	38,873	52,950	48,059	41,712
Annual Number of Users of Electronic Resources	2,021,414	2,753,394	2,499,074	2,169,053
Public Service Transactions Systemwide				
Average Weekly Building Attendance	68,255	95,881	100,771	125,696
Annual Building Attendance	2,047,666	4,985,812	5,240,072	6,536,189
Average Weekly Reference Transactions	21,791	26,204	25,528	25,296
Annual Reference Transactions	893,451	1,362,582	1,327,482	1,315,366
Total Annual Library Programs	3,888	14,115	15,156	16,269
Total Annual Library Programs Attendance	40,219	328,826	337,112	343,394
Business Administration				
Purchase orders Issued	3,786	5,490	4,980	4,469
Accounts Payable Checks/Vouchers Issued	4,076	5,524	5,739	5,826
Payroll Checks/Direct Deposits Processed/Issued	20,686	22,842	22,644	22,560
W-2s and 1099s Issued	1,135	1,143	1,375	1,367
Board Resolutions	21	40	47	50

(1) On October 26, 2013, the new Parma Branch opened which consolidated the Parma-South and Parma-Ridge Branches. The Circulation by Building number for the Parma-Ridge Branch included the entire year except for the last two months of the year. The amount for Parma-South includes the first 10 months when the branches were separate and the last 2 months of the year when they were combined as the new Parma Branch.

(2) As of January 2020, Home Users and CCPL Mobile Indicators are included in a new category Remote.

2016	2015	2014	2013	2012	2011
1,551,993	1,646,809	1,583,750	1,762,534	1,756,053	2,024,972
275,030	385,746	385,213	174,527	132,674	72,882
475,986	490,334	510,165	582,528	533,527	585,695
256,771	278,381	295,803	363,454	366,661	425,091
1,000	1,145	1,863	0	0	0
0	0	0	19	28	3,517
10,355	11,176	10,066	8,385	5,550	5,091
3,694	5,143	5,416	5,185	5,375	5,922
45	44	45	44	37	85
1,064	1,022	991	952	907	877
44,787	40,766	43,167	46,663	114,403	88,621
2,328,934	2,119,855	2,244,706	2,426,450	5,948,948	4,608,266
130,373	142,091	153,691	152,000	149,990	144,009
6,779,385	7,388,748	7,991,967	7,904,020	7,799,499	7,488,461
23,330	25,452	30,504	28,459	29,868	33,793
1,213,160	1,323,530	1,586,234	1,479,868	1,553,136	1,757,236
15,783	14,864	21,687	20,533	18,407	15,607
333,152	318,472	393,627	406,406	380,134	357,829
4,475	4,262	4,176	4,677	4,799	4,408
5,698	6,169	6,025	6,183	6,109	5,638
22,070	21,883	22,246	23,410	23,640	24,639
1,279	1,179	1,250	1,274	1,261	1,301
53	58	87	97	148	68

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OHIO AUDITOR OF STATE KEITH FABER



CUYAHOGA COUNTY PUBLIC LIBRARY

CUYAHOGA COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



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