

**CITY OF WOOSTER  
WAYNE COUNTY**



**SINGLE AUDIT**

**FOR THE YEAR ENDED DECEMBER 31, 2020**



OHIO AUDITOR OF STATE  
KEITH FABER



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City Council  
City of Wooster  
538 North Market Street  
Wooster, Ohio 44691

We have reviewed the *Independent Auditor's Report* of the City of Wooster, Wayne County, prepared by Plattenburg & Associates, Inc., for the audit period January 1, 2020 through December 31, 2020. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Wooster is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Keith Faber".

Keith Faber  
Auditor of State  
Columbus, Ohio

September 08, 2021

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**CITY OF WOOSTER  
WAYNE COUNTY  
FOR THE YEAR ENDED DECEMBER 31, 2020**

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CITY OF WOOSTER, OHIO  
WAYNE COUNTY, OHIO  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2020

| Federal Grantor/Pass Through<br>Grantor/Program Title   | Grant or Pass-Through<br>Number | Federal<br>CFDA<br>Number | Expenditures        |
|---|---------------------------------|---------------------------|---------------------|
| <u>U.S. Department of Housing and Urban Development</u>   |                                 |                           |                     |
| Passed through the State of Ohio Development Services Agency:   |                                 |                           |                     |
| Community Development Block Grants - State Program  | A-F-18-2EQ-1                    | 14.228                    | \$ 77,500           |
| Community Development Block Grants - State Program  | A-C-19-2EQ-1                    | 14.228                    | 48,920              |
| HOME Investment Partnerships Program  | A-C-19-2EQ-2                    | 14.239                    | 210,146             |
| Total U.S. Department of Housing and Urban Development  |                                 |                           | <u>336,566</u>      |
| <u>U.S. Department of Transportation</u>  |                                 |                           |                     |
| Passed through the Ohio Department of Transportation:   |                                 |                           |                     |
| Highway Planning and Construction Cluster   |                                 |                           |                     |
| Highway Planning and Construction   | PID 104120                      | 20.205                    | 717,600             |
| Highway Planning and Construction   | PID 108968                      | 20.205                    | 210,885             |
| Highway Planning and Construction   | PID 108932                      | 20.205                    | <u>532,752</u>      |
| Total Highway Planning and Construction Cluster   |                                 |                           | 1,461,237           |
| Total U.S. Department of Transportation   |                                 |                           | <u>1,461,237</u>    |
| <u>U.S. Department of Health and Human Services</u>   |                                 |                           |                     |
| Passed through the Ohio Department of Health:   |                                 |                           |                     |
| Hospital Preparedness Program (HPP) and Public Health Emergency Preparedness (PHEP)<br>Aligned Cooperative Agreements | ASPR2020                        | 93.074                    | 115,304             |
| Direct Programs:  |                                 |                           |                     |
| COVID-19 Testing for the Uninsured  | N/A                             | 93.461                    | 89,800              |
| Total U.S. Department of Health and Human Services  |                                 |                           | <u>205,104</u>      |
| <u>U.S. Department of the Treasury</u>  |                                 |                           |                     |
| Passed through the State of Ohio Office of Budget and Management  |                                 |                           |                     |
| Coronavirus Relief Fund - City  | CRFC2020                        | 21.019                    | 2,191,425           |
| Coronavirus Relief Fund - Hospital  | CRFH2020                        | 21.019                    | 713,247             |
| Total U.S. Department of the Treasury   |                                 |                           | <u>2,904,672</u>    |
| TOTAL FEDERAL EXPENDITURES  |                                 |                           | <u>\$ 4,907,579</u> |

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

NOTE A -- SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the City of Wooster, Wayne County, Ohio and is presented on the cash basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). The City did not elect to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

City Council  
City of Wooster  
Wayne County  
538 North Market Street  
Wooster, Ohio 44691

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wooster, Ohio (the City), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated August 2, 2021.

### Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.



## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Platterburg & Associates, Inc.*

Cincinnati, Ohio

August 2, 2021

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND  
ON INTERNAL CONTROL OVER COMPLIANCE AND REPORT ON SCHEDULE OF EXPENDITURES OF  
FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE**

City Council  
City of Wooster  
Wayne County  
538 North Market Street  
Wooster, Ohio 44691

**Report on Compliance for Each Major Federal Program**

We have audited the City of Wooster, Ohio's (the City) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2020. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

***Opinion on Each Major Federal Program***

In our opinion, the City, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2020.

**Report on Internal Control over Compliance**

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements

that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

#### **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our report thereon dated August 2, 2021, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. We have not performed any procedures to the audited financial statements subsequent to August 2, 2021. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

*Plattenburg & Associates, Inc.*

Cincinnati, Ohio  
August 24, 2021

**CITY OF WOOSTER, OHIO  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
For the Year Ended December 31, 2020**

**Section I – Summary of Auditor’s Results**

**Financial Statements**

Type of auditor’s report issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? No
- Significant Deficiency(s) identified? None reported

Noncompliance material to financial statements noted? No

**Federal Awards**

Internal control over major federal programs:

- Material weakness(es) identified? No
- Significant Deficiency(s) identified? None reported

Type of auditor’s report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? No

Identification of major federal programs:

Coronavirus Relief Fund – CFDA #21.019

Dollar threshold used to distinguish between Type A and Type B Programs \$750,000

Auditee qualified as low-risk auditee? Yes

**Section II – Findings Related to the Financial Statements Required to be reported in Accordance with GAGAS**

None

**Section III – Federal Award Findings and Questioned Costs**

None

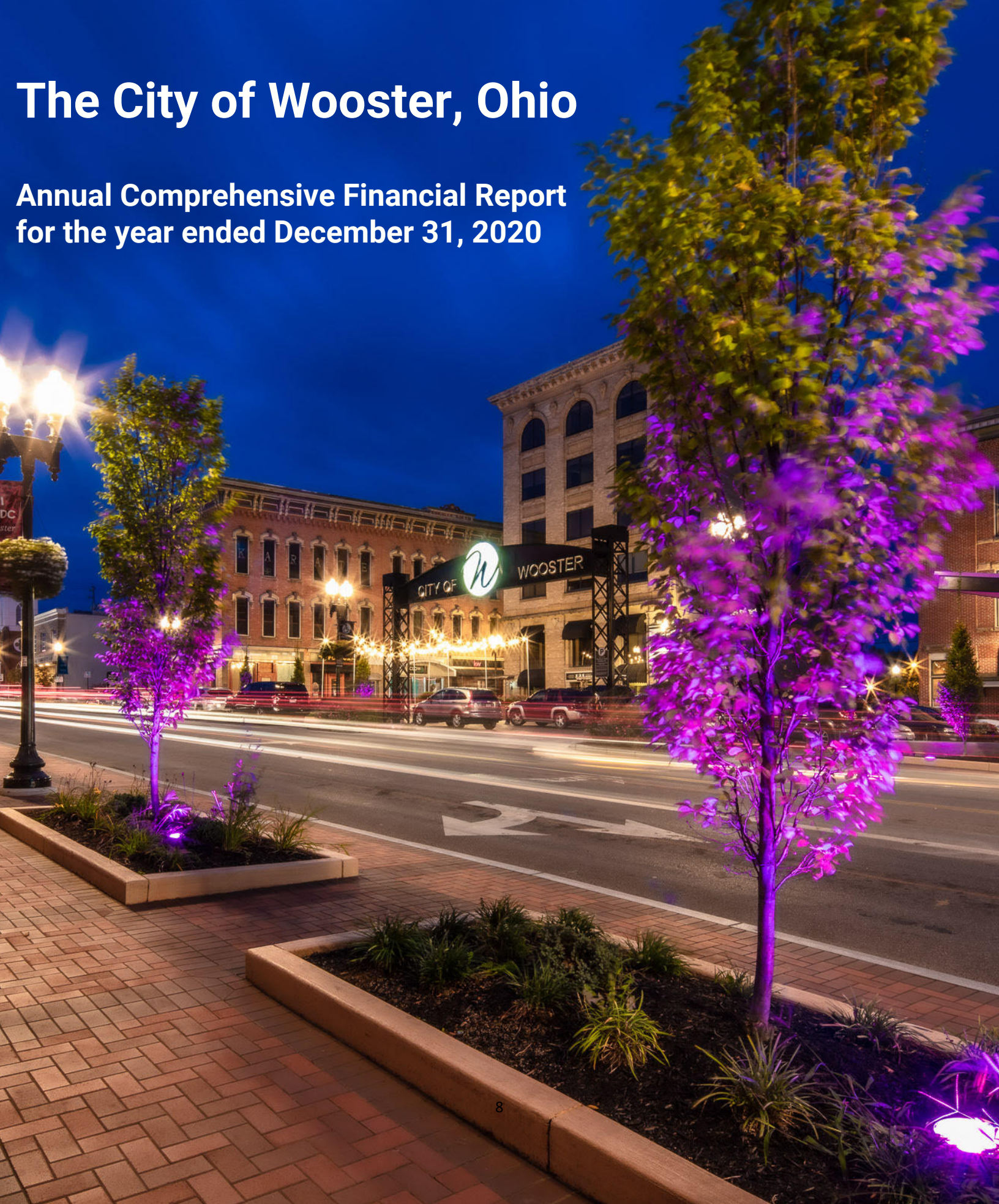
**CITY OF WOOSTER**  
**For the Year Ended December 31, 2020**

**SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS**  
***UNIFORM GUIDANCE***

| <u>Finding Number</u> | <u>Finding Summary</u>   | <u>Finding Corrected</u> | <u>Initial Occurrence</u> | <u>Explanation</u>             |
|-----------------------|--|--------------------------|---------------------------|--------------------------------|
| 2019-001              | Significant Deficiency-<br>Financial Reporting<br>Financial Statement<br>Adjustments | Yes                      | FY 2019                   | The City corrected this issue. |

# The City of Wooster, Ohio

Annual Comprehensive Financial Report  
for the year ended December 31, 2020





**City of Wooster  
Wayne County, Ohio**

\* \* \* \*

*Comprehensive Annual Financial Report  
Year ended December 31, 2020*

**Issued By: Department of Finance  
Andrei A. Dordea, CPA  
Director of Finance**





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INTRODUCTORY SECTION





**CITY OF WOOSTER**  
538 N. Market Street  
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August 2, 2021

City Council and Citizens of Wooster  
Wooster, Ohio

## *The Annual Comprehensive Financial Report*

The Ohio Revised Code requires that every public office, other than a state agency, publish a financial report for each fiscal year. Because the City prepares this report pursuant to generally accepted accounting principles, the report must be filed with the Auditor of State within one hundred fifty days after the end of the fiscal year. We asked and received one 15-day extension.

City Management is fully responsible for the completeness and reliability of the information contained in this report. The City uses a comprehensive framework of internal controls to ensure that this information is dependable. Because the cost of internal controls should not exceed the benefit derived from such controls, the objective of the framework is to provide reasonable, not absolute, assurance that this report is free from any material misstatements.

Plattenburg & Associates, Inc. has issued an unmodified (“clean”) opinion for the City of Wooster’s financial statements for the year ended December 31, 2020. The independent auditor’s report is located in the front of the financial section of this report on page one.

Management Discussion and Analysis (MD&A) immediately follows the independent auditor’s report. The MD&A provides a narrative of the financial statements including an introduction, overview and analysis of the information reported in this document. MD&A, beginning on page five, complements this letter of transmittal and should be read in conjunction with it.

### ***Profile of the Government***

The City of Wooster, incorporated in 1817, is located in the north central part of the State of Ohio. The City’s 17.115 square mile area is home to a population of 26,394. Located within Wayne County, Wooster is a home rule municipal corporation under the laws of the State of Ohio and, as such, operates under its own charter. The current charter was adopted in 1972 and has undergone five amendments since that time. The city government consists of a Mayor, a seven-member Council and a Council President. All of these officials are elected for four-year terms. The Mayor, three Council members and the Council President are elected on an at-large basis. The four remaining Council members are elected from their respective wards within the City.

The City provides a full range of municipal services contemplated by its charter. These services include police, fire, health care (Wooster Community Hospital Health System), recreation programs (including parks), a subsidized transportation program, water and water pollution control programs, planning and zoning, and general administrative services.



For financial reporting purposes, the City includes in this report all funds, agencies, boards, and commissions that are controlled by, or dependent on, the City legislative branch. “Controlled by” or “dependent on” the City is determined on the basis of budget adoption, taxing authority, outstanding debts secured by revenues or general taxing authority of the City, and/or the City’s obligation to fund any deficits that may occur.

Annual budgets are adopted for all City funds, with the exception of agency funds. Under state law, the Mayor is required to submit an annual budget (often referred to as the “tax budget”) to Council for consideration and approval no later than July 15. By Charter, the Mayor must submit an annual appropriation ordinance to City Council by the last Council meeting in the November of the preceding year. This ordinance builds upon the tax budget of the previous July and is updated for any estimates or revisions. The legal level of City Council appropriated budgetary control is at the activity level within a fund department.

### *Local Economy*

The Economic Segment Mix for the Tax Years 2011 through 2020 and The Change of Economic Segment Mix for the Tax Years 2011 through 2020 as Measured by Total Income Tax Receipts:

|                             | 2011   | 2012   | 2013   | 2014   | 2015   | 2016   | 2017   | 2018   | 2019   | 2020   | Change<br>11-'20 |
|-----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------------------|
| Income Tax Principal Payers | 29.2%  | 35.4%  | 34.0%  | 32.0%  | 31.9%  | 31.9%  | 32.7%  | 32.0%  | 36.8%  | 30.5%  | 4.5%             |
| Industrial                  | 29.2%  | 35.4%  | 34.0%  | 32.0%  | 31.9%  | 31.9%  | 32.7%  | 32.0%  | 36.8%  | 30.5%  | 4.5%             |
| Education/Government        | 19.8%  | 17.6%  | 17.4%  | 19.4%  | 18.1%  | 16.9%  | 17.4%  | 17.6%  | 16.2%  | 17.4%  | ( 12.1%)         |
| Services                    | 13.0%  | 11.4%  | 12.0%  | 11.0%  | 11.0%  | 10.9%  | 10.3%  | 10.4%  | 10.1%  | 10.6%  | ( 18.5%)         |
| Retail                      | 7.5%   | 7.0%   | 7.2%   | 7.0%   | 7.0%   | 6.7%   | 6.4%   | 5.7%   | 5.0%   | 5.5%   | ( 26.7%)         |
| Medical                     | 8.8%   | 8.2%   | 9.0%   | 9.0%   | 8.0%   | 9.0%   | 8.7%   | 9.0%   | 8.5%   | 9.1%   | 3.4%             |
| Construction                | 3.5%   | 2.8%   | 3.4%   | 3.4%   | 4.0%   | 3.9%   | 4.3%   | 3.9%   | 3.0%   | 3.5%   | 0.0%             |
| Financial                   | 4.6%   | 3.9%   | 4.5%   | 4.6%   | 6.0%   | 5.2%   | 4.8%   | 4.3%   | 4.2%   | 4.6%   | 0.0%             |
| Oil                         | 3.1%   | 2.8%   | 2.5%   | 2.6%   | 3.0%   | 2.6%   | 2.2%   | 2.4%   | 2.2%   | 2.5%   | ( 19.4%)         |
| Restaurants                 | 2.5%   | 1.9%   | 2.0%   | 2.0%   | 2.0%   | 2.0%   | 2.1%   | 2.0%   | 2.0%   | 1.9%   | ( 24.0%)         |
| Miscellaneous               | 8.0%   | 9.0%   | 8.0%   | 9.0%   | 9.0%   | 10.9%  | 11.1%  | 12.7%  | 12.0%  | 14.4%  | 80.0%            |
|                             | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |                  |

The table displayed above demonstrates past economic trends in the community and provides indications of possible future trends. The Industrial segment continues to lead our economy and has consistently been the largest segment at approximately 30%. The other 70% is diversified over nine other business sectors. This can be attributed to the City’s proactive measures to grow business. We view this trend as positive and expect this pattern to continue. We anticipate, as indicated by the strength of the construction segment and building permits issued during the last three years, future economic expansion. The dollar value of all building permits issued in 2020 was \$66.7 million. The top 5 projects in 2020 were: 52-Unit Apartment Complex - \$7.5 million, New Office Building - \$4.7 million, Warehouse and Cooler Addition - \$3.8 million, Building Automation Production Facility - \$1.8 million, and a New Warehouse - \$1.6 million.

For comparison purposes, it should be noted that the City of Wooster implemented mandatory income tax filing for the year ending December 31, 2006. Percentage changes in total taxes collected have been affected by this change in ordinance and the accompanying amnesty period. On May 7, 2013 the voters authorized a 0.50% increase in the City’s income tax, raising the rate to 1.50% effective January 1, 2014.

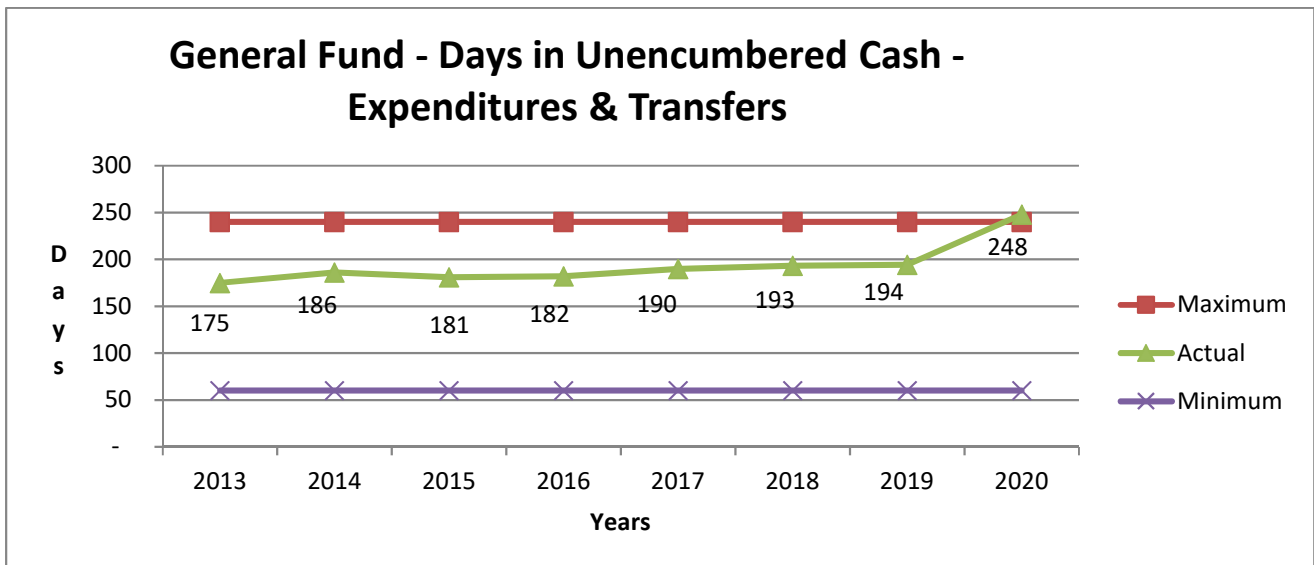
### *Financial Management Initiatives*

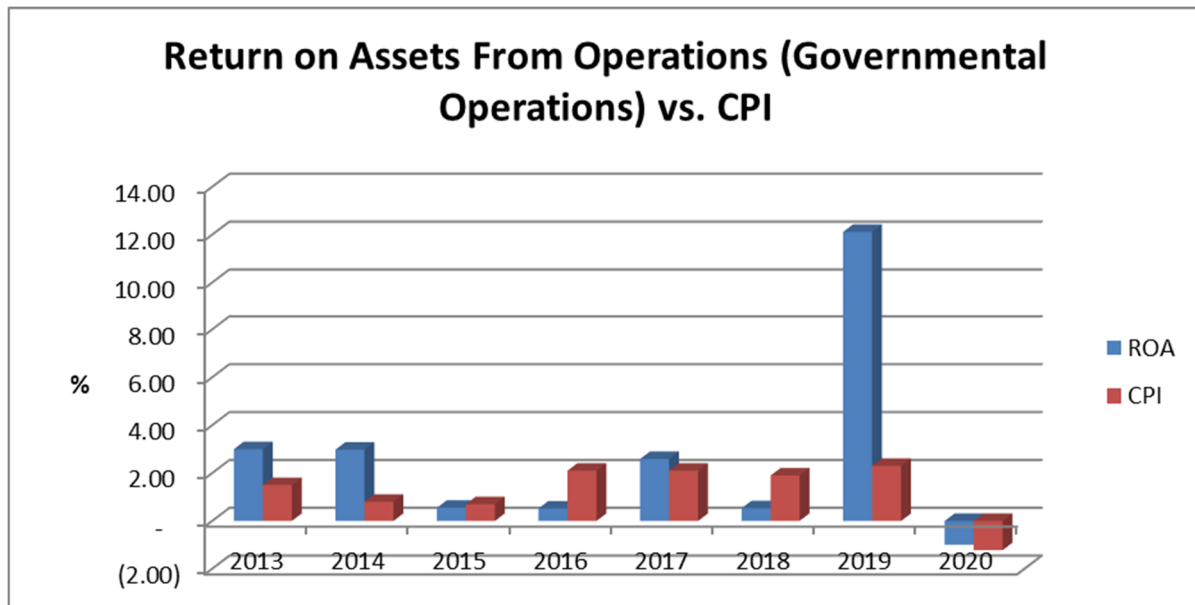
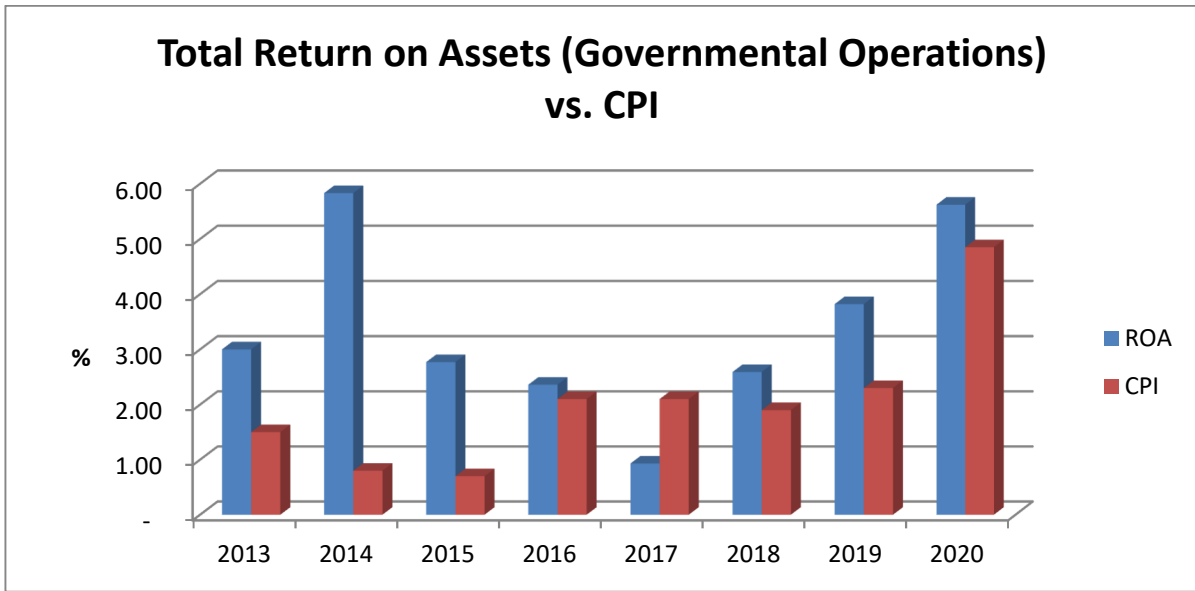
On January 17, 1995, and amended in 1999, Council passed and the Mayor approved new financial policies for the governmental funds of the City. In part, the ordinance states:

- (1) The governmental funds shall be budgeted to have a rate of return on all assets greater than or equal to the rate of inflation;

- (2) Council will not provide new services unless new revenue is available or there is a cost reduction in another service;
- (3) By 1999, the General Fund shall have an unencumbered cash balance of at least 60 days of expenditures, but no more than 240 days;
- (4) By 2001, the Capital Improvements Fund shall have a cash balance at least equal to the value of the annual depreciation of the governmental fund assets; and,
- (5) If the General Fund cash exceeds the 240 day requirement and the Capital Improvements Fund cash requirement is achieved and the return on assets in the governmental funds is greater than the rate of inflation Council will lower either the property tax rate or the income tax rate.

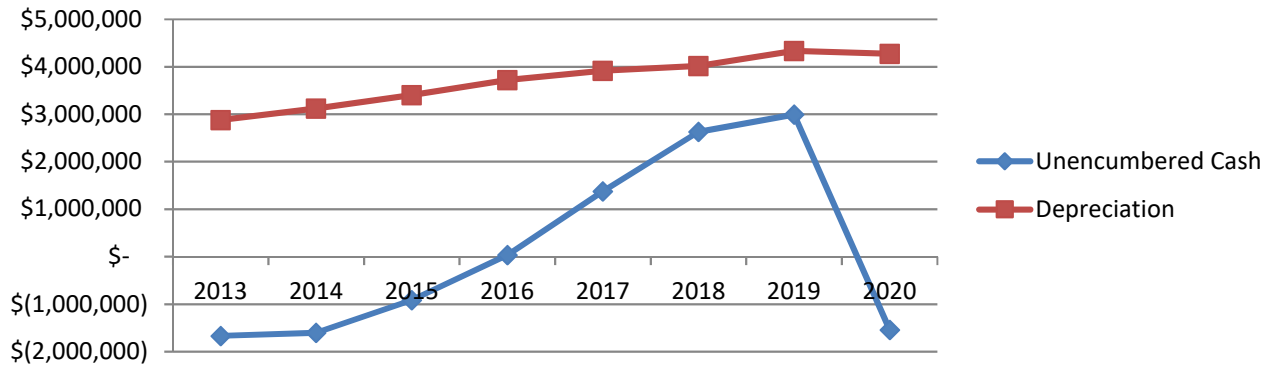
GASB Statement No. 34 financial reporting requirements facilitate monitoring actual results with these City policies. Our positions on each measurable point as of December 31 are presented in the following graphs:



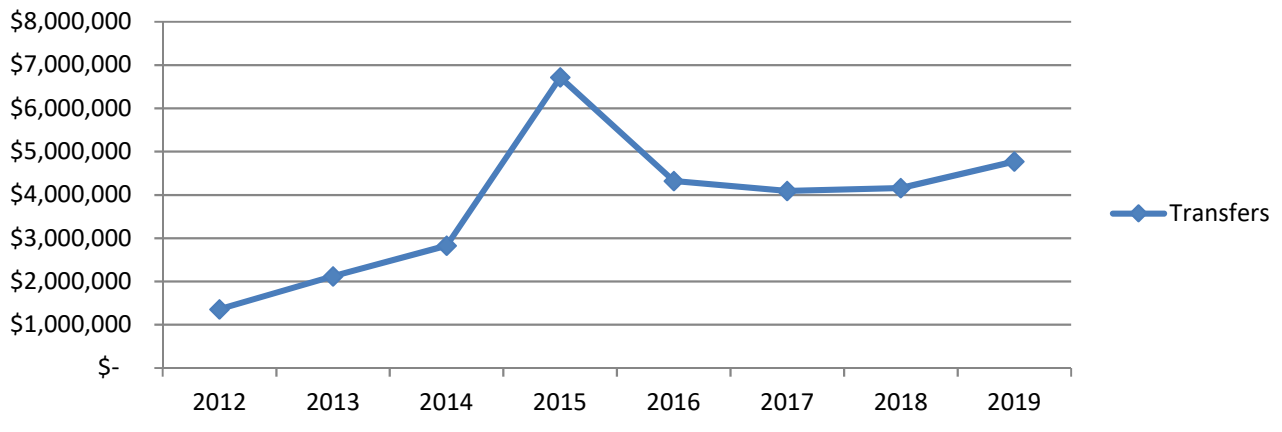


The City’s financial management team makes authorized transfers each fiscal year from the General Fund to the Capital Improvements Fund. This transaction ensures that the cash balance in the Capital Improvements Fund remains at least equal to the amount of annual depreciation of governmental fund assets. In 2011, the transfers from the General Fund to the Capital Improvements Fund were significantly reduced in order to preserve General Fund Cash. Below are two charts, one illustrating unencumbered cash in the Capital Improvements Fund to annual depreciation and one illustrating General Fund transfers to the Capital Improvements Fund. The majority of the encumbered funds at year-end 2020 will be spent during 2021. Grant receipts and transfers from the general fund will should bring the unencumbered cash balance positive.

### Unencumbered Cash Balance (Capital Improvement Fund) vs. Annual Depreciation (Governmental Activities)



### General Fund Transfers to Capital Improvement Fund



#### Major Initiatives

Major infrastructure projects initiated during 2020 include Wooster Loop Phase 2 Bike Path for \$915 thousand, Clear Creek Park for \$917 thousand, various street resurfacing projects costing \$1.9 million, two Street Reconstruction Projects costing \$1.8 million, a 4.7 million gallon Sludge Storage Tank for \$2.3 million, and Wooster Community Hospital Pharmacy for \$788 thousand.

*Award and Acknowledgements*

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Wooster, Ohio, for its annual comprehensive financial report for the fiscal year ended December 31, 2019. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the dedicated and efficient services of the Finance Department, and the various managers, directors, and employees who contributed to this report. Our sincere appreciation is given not only for their assistance in the preparation of this report, but also for the efforts expended throughout the year in following good financial management in order to maintain sound business practices. We would also like to acknowledge the members of City Council who have consistently supported the City's goals of both excellence and continuous improvement in all aspects of financial management.

Respectfully submitted,



Robert F. Breneman  
Mayor



Andrei A. Dordea, CPA  
Director of Finance

**CITY OF WOOSTER, OHIO**  
**Comprehensive Annual Financial Report**  
**For the year ended December 31, 2020**

Prepared by Finance Department

**CITY OFFICIALS**

**MAYOR**

Robert F. Breneman  
Third Term Expires 12-31-23

**CITY COUNCIL**

|  |  |
|--|--|
| Mike Buytendyk<br>President<br>Second Term as President Expires 12-31-23 | Craig Sanders<br>Term Expires 12-31-23<br>Second Term – At Large |
| David Silvestri<br>Term Expires 12-31-23<br>Third Term – Ward 3          | Mark Cavin<br>Term Expires 12-31-23<br>Second Term – Ward 1      |
| Jennifer Warden<br>Term Expires 12-31-21<br>First Term – Ward 2          | Bill Bostancic<br>Term Expires 12-31-21<br>First Term – At Large |
| Jon Ansel<br>Term Expires 12-31-21<br>Fourth Term – At Large             | Scott Myers<br>Term Expires 12-31-21<br>Second Term – Ward 4     |

**DIRECTOR OF FINANCE**

Andrei A. Dordea, CPA – 17 years of service

**DIRECTOR OF LAW**

John Scavelli – 1.25 years of service

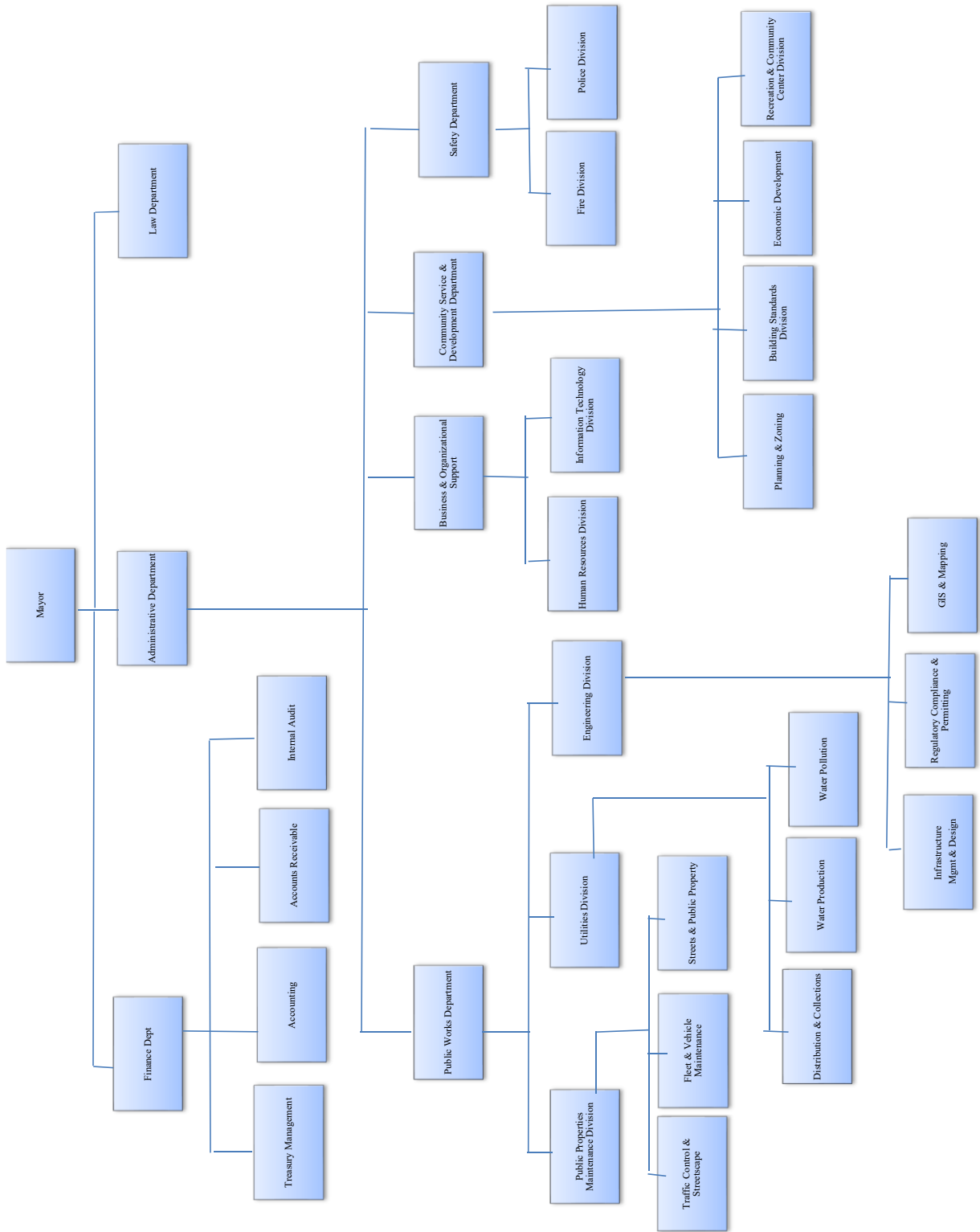
**DIRECTOR OF ADMINISTRATION**

Joel Montgomery – 8 years of service as director

**WOOSTER COMMUNITY HOSPITAL ADMINISTRATOR**

William Sheron – 25 years of service

CITY OF WOOSTER, OHIO  
 ORGANIZATION CHART  
 DECEMBER 31, 2020





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Wooster  
Ohio**

For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

December 31, 2019

*Christopher P. Morill*

Executive Director/CEO



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FINANCIAL SECTION



**INDEPENDENT AUDITOR'S REPORT**

City Council  
City of Wooster  
Wayne County  
538 North Market Street  
Wooster, Ohio 44691

**Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wooster, Ohio (the City) as of and for the year ended December 31, 2020 and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Other Matters***

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedules, and schedules of pension information and other postemployment information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary and Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated August 2, 2021, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

*Plattenburg & Associates, Inc.*

Cincinnati, Ohio

August 2, 2021

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**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(Unaudited)**

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As management of the City of Wooster, Ohio, we offer readers of the City of Wooster, Ohio's financial statements this narrative overview and analysis of the financial activities of the City of Wooster, Ohio for the year ended December 31, 2020. Please read this narrative and overview in conjunction with the City of Wooster, Ohio's basic financial statements.

**Financial Highlights**

- The assets and deferred outflows of resources of the City of Wooster, Ohio exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$204,648,225 (*net position*). Of this amount, (\$13,054,567) represents an unrestricted deficit net position.
- The City of Wooster, Ohio's total net position increased \$1,039,386 during 2020.
- Net position of business-type activities decreased by \$948,739. Of these amounts, Wooster Community Hospital's net position decreased by \$3,249,103 while the City's utility service funds' net position increased by \$2,300,364.
- At the close of the current fiscal year, the City of Wooster, Ohio's governmental funds reported combined fund balances of \$26,227,127 an increase of \$2,667,719 in comparison with the restated prior year balance. Approximately 52 percent of this amount (\$13,746,744) is available for spending at the government's discretion (*unassigned fund balance*).
- At the end of the current fiscal year, unrestricted fund balance (the total of the *committed*, *assigned*, and *unassigned* components of *fund balance*) for the general fund was \$19,673,124, or approximately 98 percent of total general fund expenditures.
- During 2020, the City obtained a various purpose improvement and refunding bond in the amount of \$14,895,000.
- The City implemented GASB 84, see Note 4 for impact.

**Overview of the Financial Statements**

The discussion and analysis provided here are intended to serve as an introduction to the City of Wooster, Ohio's basic financial statements. The City of Wooster, Ohio's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, 3) the notes to financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements themselves.

**Government-wide Financial Statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the City of Wooster, Ohio's finances, in a manner similar to a private sector business.



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(Unaudited)**

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The *statement of net position* presents financial information on all of the City of Wooster, Ohio's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Wooster, Ohio is improving or deteriorating.

The *statement of activities* presents information showing how the City of Wooster, Ohio's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused paid leave of absence).

Both of the government-wide financial statements distinguish functions of the City of Wooster, Ohio that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City of Wooster, Ohio include general government, public safety, streets and highways, recreation and leisure, and environment and development. The business-type activities of the City of Wooster, Ohio include water, water pollution control, storm drainage, Wooster Community Hospital, and refuse.

**Fund Financial Statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Wooster, Ohio, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Wooster, Ohio can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *the near-term inflows and outflows of spendable resources*, as well as *on balances of spendable resources* available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City of Wooster, Ohio maintains over 20 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, and the capital improvement fund which are considered to be major funds. Data from the other governmental funds are combined into a single aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(Unaudited)**

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in the form of combining statements in the combining and individual fund statements and schedules section of this report.

The City of Wooster, Ohio adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with this budget.

**Proprietary Funds.** The City of Wooster, Ohio maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City of Wooster, Ohio uses enterprise funds to account for its water, water pollution control, Wooster Community Hospital, storm drainage, and refuse collections. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City of Wooster, Ohio's various functions. The City of Wooster, Ohio uses internal service funds to account for the management of fleet vehicles and equipment, employee benefits, and investments. Because these three functions predominantly benefit governmental rather than business-type functions, they have been included within the *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the water, water pollution control, Wooster Community Hospital, storm drainage, and refuse collection operations, all of which are considered to be major funds of the City of Wooster, Ohio. Conversely, the three internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds are provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are *not* reported in the government-wide financial statements because the resources of those funds *are* not available to support the City of Wooster, Ohio's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The City of Wooster, Ohio maintains three different custodial funds. These three funds *are custodial funds*, which report resources held by the City of Wooster, Ohio in a custodial capacity for individuals, non-profits, and other governments.

**Notes to the financial statements.** The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements.

**Other Information.** In addition to the basic financial statements and accompanying notes, this report also presents *required supplementary information* concerning the City of Wooster, Ohio's progress in funding obligation to provide pension and OPEB benefits to its employees as well as budgetary comparison for the General Fund.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(Unaudited)**

**Government-wide Overall Financial Analysis**

As noted earlier, net position over time, may serve as a useful indicator of a government's financial position. In the case of the City of Wooster, Ohio, assets and deferred outflows of resources exceed liabilities and deferred inflows of resources by \$204,648,225, at the close of the most recent fiscal year.

**City of Wooster, Ohio's Net Position**

|  | Governmental Activities |                      |                     | Business-Type Activities |                       |                     |
|--|-------------------------|----------------------|---------------------|--------------------------|-----------------------|---------------------|
|  | Restated                |                      |                     | Restated                 |                       |                     |
|  | 2020                    | 2019                 | Change              | 2020                     | 2019                  | Change              |
| <b>Assets</b>                              |                         |                      |                     |                          |                       |                     |
| Current Assets                             | \$ 35,251,600           | \$ 32,479,414        | \$ 2,772,186        | \$ 148,922,438           | \$ 130,032,914        | \$ 18,889,524       |
| Noncurrent Receivables                     | 1,295,347               | 1,517,187            | (221,840)           | 16,903                   | 19,715                | (2,812)             |
| Net Capital Assets                         | 71,778,341              | 68,460,380           | 3,317,961           | 166,699,739              | 170,399,424           | (3,699,685)         |
| <i>Total Assets</i>                        | <u>108,325,288</u>      | <u>102,456,981</u>   | <u>5,868,307</u>    | <u>315,639,080</u>       | <u>300,452,053</u>    | <u>15,187,027</u>   |
| <b>Deferred Outflows of Resources</b>      |                         |                      |                     |                          |                       |                     |
| Pension & OPEB                             | 6,268,491               | 10,050,577           | (3,782,086)         | 19,460,851               | 33,161,103            | (13,700,252)        |
| <b>Liabilities</b>                         |                         |                      |                     |                          |                       |                     |
| Current Liabilities                        | 1,271,964               | 1,429,302            | (157,338)           | 25,315,901               | 18,752,594            | 6,563,307           |
| Long-Term Liabilities:                     |                         |                      |                     |                          |                       |                     |
| Due Within One Year                        | 1,747,843               | 1,683,851            | 63,992              | 6,475,209                | 6,407,866             | 67,343              |
| Due in More Than One Year:                 |                         |                      |                     |                          |                       |                     |
| Net Pension Liability                      | 24,320,242              | 29,978,808           | (5,658,566)         | 69,333,216               | 94,976,080            | (25,642,864)        |
| Net OPEB Liability                         | 6,399,541               | 5,872,801            | 526,740             | 50,329,074               | 46,993,056            | 3,336,018           |
| Other Amounts                              | 9,052,481               | 7,646,828            | 1,405,653           | 21,684,029               | 24,162,769            | (2,478,740)         |
| <i>Total Liabilities</i>                   | <u>42,792,071</u>       | <u>46,611,590</u>    | <u>(3,819,519)</u>  | <u>173,137,429</u>       | <u>191,292,365</u>    | <u>(18,154,936)</u> |
| <b>Deferred Inflows of Resources</b>       |                         |                      |                     |                          |                       |                     |
| Property Taxes                             | 2,461,954               | 2,097,432            | 364,522             | -                        | -                     | -                   |
| Pension & OPEB                             | 4,571,178               | 1,018,085            | 3,553,093           | 22,082,853               | 1,492,403             | 20,590,450          |
| <i>Total Deferred Inflows of Resources</i> | <u>7,033,132</u>        | <u>3,115,517</u>     | <u>3,917,615</u>    | <u>22,082,853</u>        | <u>1,492,403</u>      | <u>20,590,450</u>   |
| <b>Net Position</b>                        |                         |                      |                     |                          |                       |                     |
| Net Investment in Capital Assets           | 63,003,687              | 61,287,307           | 1,716,380           | 144,304,310              | 145,600,682           | (1,296,372)         |
| Restricted                                 | 8,670,656               | 8,071,026            | 599,630             | 1,724,139                | 1,455,229             | 268,910             |
| Unrestricted                               | (6,905,767)             | (6,577,882)          | (327,885)           | (6,148,800)              | (6,227,523)           | 78,723              |
| <i>Total Net Position</i>                  | <u>\$ 64,768,576</u>    | <u>\$ 62,780,451</u> | <u>\$ 1,988,125</u> | <u>\$ 139,879,649</u>    | <u>\$ 140,828,388</u> | <u>\$ (948,739)</u> |

The net pension liability (NPL) is the largest single liability reported by the City at December 31, 2020 and is reported pursuant to GASB Statement 68, *Accounting and Financial Reporting for Pensions—An Amendment of GASB Statement 27*. The net OPEB liability (NOL) is one of largest liabilities reported by the City at December 31, 2020 and is reported pursuant to GASB Statement 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which significantly revised accounting for costs and liabilities related to other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(Unaudited)**

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Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan’s *net pension liability* or *net OPEB liability*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio’s statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability and the net OPEB liability to equal the City’s proportionate share of each plan’s collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees’ past service
- 2 Minus plan assets available to pay these benefits

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the “employment exchange” – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer’s promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
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liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB liability, respectively, not accounted for as deferred inflows/outflows.

There was a significant change in net pension/OPEB liability for the City. These fluctuations are due to changes in the actuarial liabilities and related accruals that are passed through to the City's financial statements. All components of pension and OPEB accruals contribute to the fluctuations in deferred outflows/inflows and net pension/net OPEB liability are described in more detail in their respective notes.

Over time, net position can serve as a useful indicator of a government's financial position. At December 31, 2020 the City's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$204,648,225. This amounts to \$64,768,576 in governmental activities and \$139,879,649 in business-type activities.

Current assets of governmental activities increased \$2,772,186, this change was largely caused by an increase in intergovernmental revenue from the CARES Act Grant from the federal government. Current assets of business-type activities increased \$18,889,524, mainly caused by a decrease in operating expenses due to a decrease in personal services expenses.

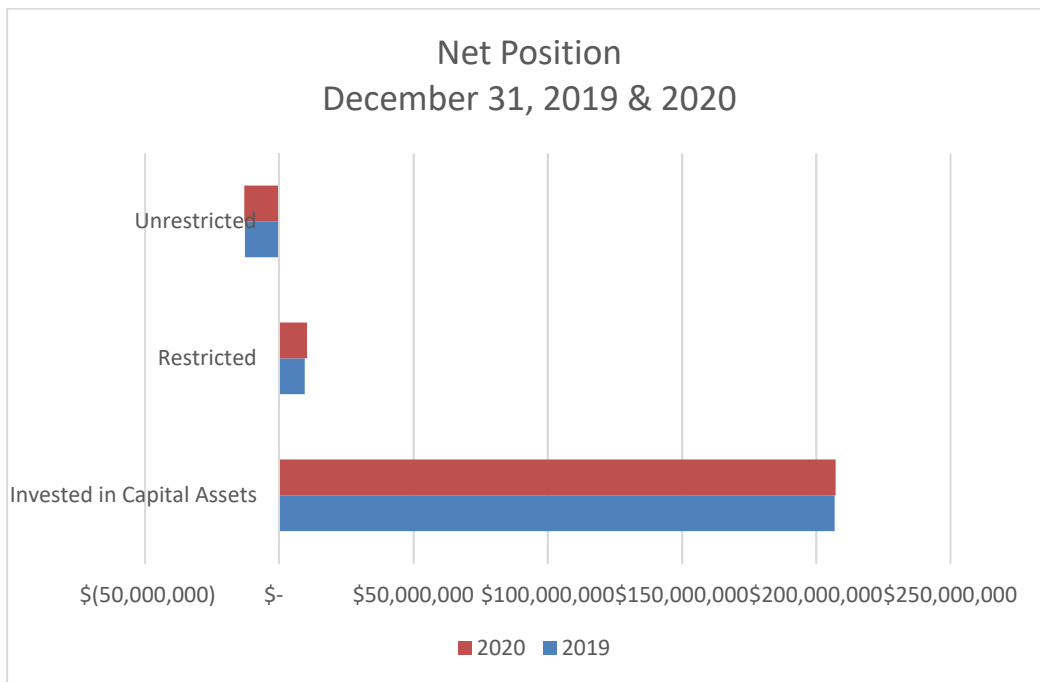
Capital assets of governmental activities increased \$3,317,961, primarily the result of investment in infrastructure. Capital assets of business-type activities decreased \$3,699,685, mainly due to increased depreciation.

Current liabilities and due within one year of the governmental activities decreased \$93,346, largely in part because of current portion of compensated absences and other accrued liabilities. Current liabilities of the business-type activities increased \$6,563,307, because of increases in other accrued liabilities in the hospital fund caused by accelerated Medicare payments that were made to help cash flows because of the negative impact of the COVID -19 pandemic.

By far, the largest portion of the City of Wooster, Ohio's net position reflects its investment in capital assets (e.g., land, buildings, construction in progress, machinery, equipment, vehicles, and infrastructure), less any related outstanding debt that was used to acquire those assets. The City of Wooster, Ohio uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although the City of Wooster Ohio's investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

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An additional portion of the City of Wooster, Ohio’s net position (5.1%) represents resources that are subject to external restrictions on how they may be used. The remaining deficit of unrestricted net position in government-wide of \$13,054,567. A positive balance of unrestricted net position in government-wide may be used to meet the government’s ongoing obligations to its citizens and creditors.



The City of Wooster, Ohio’s overall net position increased \$1,039,386 over the prior fiscal year.

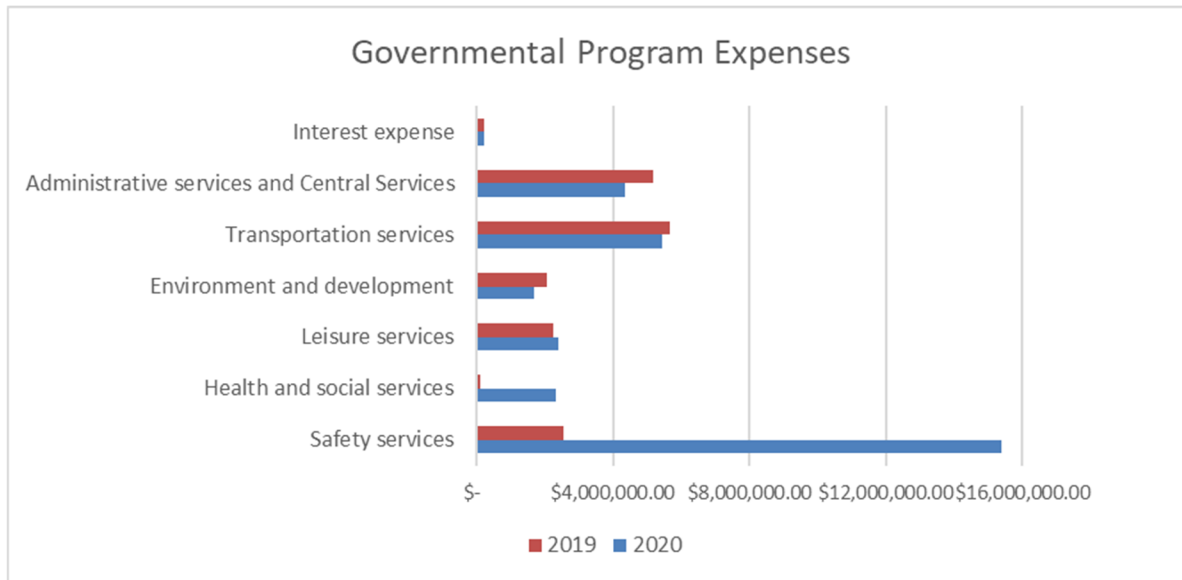
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**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2020  
(Unaudited)**

|  | Governmental Activities |                      |                     | Business-Type Activities |                       |                     |
|--|-------------------------|----------------------|---------------------|--------------------------|-----------------------|---------------------|
|  | 2020                    | 2019                 | Change              | 2020                     | 2019                  | Change              |
| <i>Program Revenues:</i>                 |                         |                      |                     |                          |                       |                     |
| Charges for Services                     | \$ 2,289,420            | \$ 2,226,187         | \$ 63,233           | \$ 178,921,125           | \$ 191,878,589        | \$(12,957,464)      |
| Operating Grants and Contributions       | 4,103,875               | 2,549,530            | 1,554,345           | 14,832,152               | 75,579                | 14,756,573          |
| Capital Grants and Contributions         | 3,601,877               | 1,052,645            | 2,549,232           | -                        | 159,255               | (159,255)           |
| <i>General Revenues:</i>                 |                         |                      |                     |                          |                       |                     |
| Property Taxes                           | 2,236,042               | 2,212,058            | 23,984              | -                        | -                     | -                   |
| Income Taxes (net of refunds)            | 18,025,492              | 20,507,009           | (2,481,517)         | -                        | -                     | -                   |
| Other Taxes                              | 471,279                 | 337,719              | 133,560             | -                        | -                     | -                   |
| Grants and Contributions, not restricted | 924,112                 | 1,033,610            | (109,498)           | -                        | -                     | -                   |
| Interest and Investments Earnings        | 586,661                 | 728,319              | (141,658)           | 2,230,086                | 2,629,791             | (399,705)           |
| Other Revenues                           | 1,552,963               | 687,283              | 865,680             | 671,357                  | 127,904               | 543,453             |
| <i>Total Revenues</i>                    | <u>33,791,721</u>       | <u>31,334,360</u>    | <u>2,457,361</u>    | <u>196,654,720</u>       | <u>194,871,118</u>    | <u>1,783,602</u>    |
| <i>Governmental Program Expenses</i>     |                         |                      |                     |                          |                       |                     |
| <i>Including Indirect expenses:</i>      |                         |                      |                     |                          |                       |                     |
| Safety Services                          | 15,378,805              | 4,324,395            | 11,054,410          | -                        | -                     | -                   |
| Health and Social Services               | 2,323,517               | 129,307              | 2,194,210           | -                        | -                     | -                   |
| Leisure Services                         | 2,398,360               | 2,452,455            | (54,095)            | -                        | -                     | -                   |
| Environment and Development              | 1,691,581               | 2,138,401            | (446,820)           | -                        | -                     | -                   |
| Transportation Services                  | 5,435,485               | 6,438,205            | (1,002,720)         | -                        | -                     | -                   |
| Administrative and Central Services      | 4,367,737               | 788,682              | 3,579,055           | -                        | -                     | -                   |
| Interest on Long Term Debt               | 208,111                 | 221,980              | (13,869)            | -                        | -                     | -                   |
| <i>Business-Type Services:</i>           |                         |                      |                     |                          |                       |                     |
| Wooster Community Hospital               | -                       | -                    | -                   | 180,265,505              | 190,383,164           | (10,117,659)        |
| Water                                    | -                       | -                    | -                   | 5,867,305                | 5,933,702             | (66,397)            |
| Water Pollution Control                  | -                       | -                    | -                   | 8,222,287                | 8,042,690             | 179,597             |
| Storm Drainage                           | -                       | -                    | -                   | 1,425,256                | 1,642,423             | (217,167)           |
| Refuse Collection                        | -                       | -                    | -                   | 1,823,106                | 1,289,971             | 533,135             |
| <i>Total Program Expenses</i>            | <u>31,803,596</u>       | <u>16,493,425</u>    | <u>15,310,171</u>   | <u>197,603,459</u>       | <u>207,291,950</u>    | <u>(9,688,491)</u>  |
| <i>Change in Net Position</i>            | 1,988,125               | 14,840,935           | (12,852,810)        | (948,739)                | (12,420,832)          | 11,472,093          |
| <i>Net Position Beginning of Year</i>    | 62,780,451              | 47,722,287           | 15,058,164          | 140,828,388              | 153,135,631           | (12,307,243)        |
| <i>Restatement - See Note 4</i>          | -                       | 217,229              | (217,229)           | -                        | 113,589               | (113,589)           |
| <i>Net Position End of Year</i>          | <u>\$ 64,768,576</u>    | <u>\$ 62,780,451</u> | <u>\$ 1,988,125</u> | <u>\$ 139,879,649</u>    | <u>\$ 140,828,388</u> | <u>\$ (948,739)</u> |

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**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
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(Unaudited)**



**Governmental Activities.** During the current fiscal year, net position for governmental activities increased \$1,988,125 from the prior fiscal year for an ending balance of \$64,768,576. This increase is most part is the result of CARES Act grant direct assistance from the federal government to compensate for health and safety expenses incurred as a result of the COVID-19 pandemic.

The largest program function of the City is for security of persons and property, which includes police and fire departments. This significant increase in security of persons and property for police and fire is a result of the change in net pension/OPEB liability. In 2019, OP&F changed its retiree health care model to a stipend-based health care model thus reducing its total OPEB liability. That change resulted in significantly lower net OPEB liability reported by the City in 2019 when compared to 2018 and 2020.

**Business-type Activities.** For the City of Wooster Ohio’s business-type activities, the overall net position decreased by \$948,739 to reach an ending balance of \$139,879,649.

**Financial Analysis of Governmental Funds**

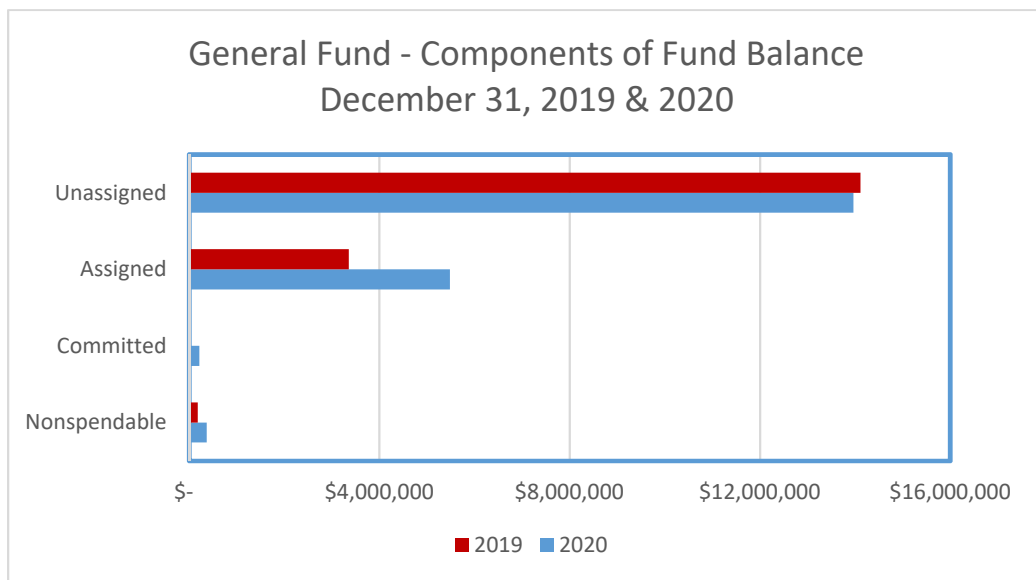
As noted earlier, the City of Wooster, Ohio uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The focus of the City of Wooster, Ohio’s *governmental funds* is to provide information on near-term inflows, outflows, and balances of spending resources. Such information is useful in assessing the City of Wooster, Ohio’s financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government’s net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the City of Wooster, Ohio itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the City of Wooster, Ohio’s Council.



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WAYNE COUNTY, OHIO  
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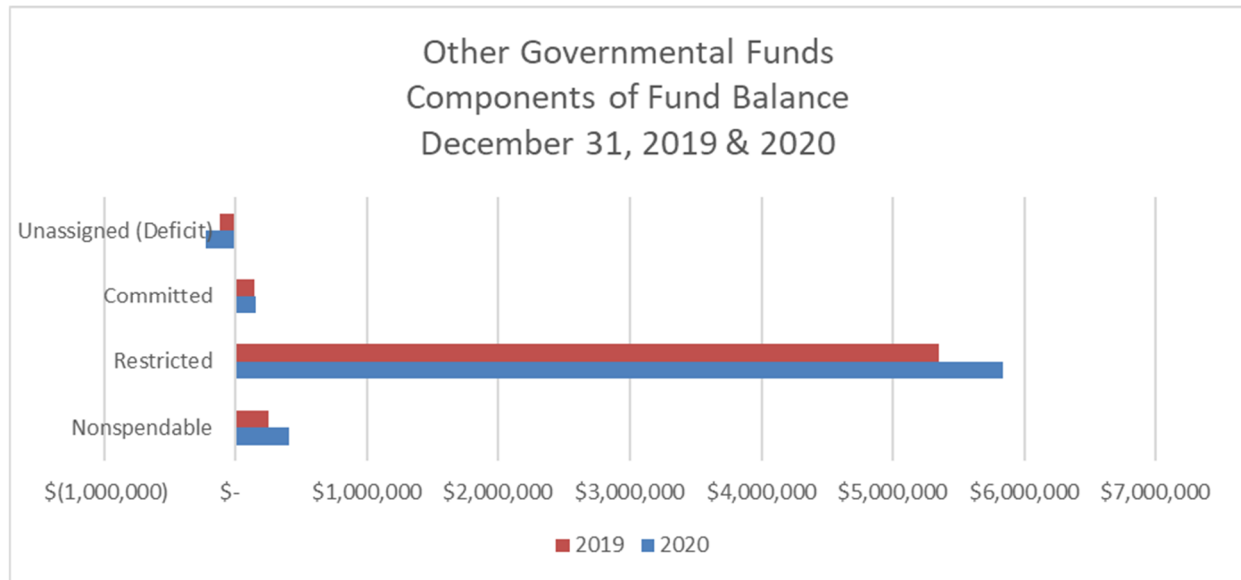
At December 31, 2020, the City of Wooster, Ohio’s governmental funds reported combined fund balances of \$26,227,127, an increase of \$2,667,719 in comparison with the prior year. Approximately 52% of this amount (\$13,746,744) constitutes *unassigned fund balance*, which is available for spending at the government’s discretion. The remainder of the fund balance is either *nonspendable, restricted, committed, or assigned* to indicate that it is 1) not in spendable form (\$798,123), 2) restricted for particular purposes (\$5,838,934), 3) committed for particular purposes (\$357,724), or 4) assigned for particular purposes (\$5,485,602).



The general fund is the chief operating fund of the City of Wooster, Ohio. At the end of the current fiscal year, unassigned fund balance of the general fund was \$13,968,569, while total fund balance increased to \$20,040,996. In 2020, expenditures for police and fire operations that would normally have been recorded in the general fund, were incurred in the CARES Acts Grant Fund, which was funded by direct assistance from the federal government. As a measure of the general fund’s liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total general fund expenditures. Unassigned fund balance represents approximately 70% of total general fund expenditures, while total fund balance represents approximately 99% of that same amount.

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The fund balance of the City of Wooster, Ohio’s general fund increased by \$2,170,107 during the current fiscal year due to costs shifted to special revenue funds that were funded by direct assistance from the federal government for COVID-19 relief.

The capital projects fund, a major fund, had a \$213,883 increase in fund balance during the current fiscal year which put the overall fund balance at \$3,469,247. The increase is primarily due to an increase in intergovernmental revenue caused by increased capital grant revenue.

**Enterprise Funds.** The City of Wooster, Ohio’s enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail.

The Wooster Community Hospital fund, a major fund, had a \$3,249,103 decrease in net position during the current fiscal year which put the overall net position balance at \$85,057,565. Wooster Community Hospital’s overall net position reflects a decrease in operating revenues caused by substantially decreased numbers of outpatient procedures due to the COVID-19 pandemic.

The water fund, a major fund, had a \$1,306,138 increase in net position during the current fiscal year which put the overall net position balance at \$25,326,175. The increase is the result of charges for services exceeding operating expenses.

The water pollution fund, a major fund, had a \$1,237,236 increase in net position during the current fiscal year which put the overall net position balance at \$16,756,044. The increase is the result of charges for services exceeding operating expenses.

The storm drainage fund, a major fund, had a \$196,872 increase in net position during the current fiscal year which put the overall net position balance at \$12,485,037.

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The refuse fund, a major fund, had a \$439,882 decrease in net position during the current fiscal year which put the overall net position balance at \$254,828.

**General Fund Budgetary Highlights**

**Final budget compared to actual results.** Revenues for the year came in 1.3% lower than budgeted. The reason for this small negative variance were lower income tax receipts offset by Workers' Compensation refunds. Expenditures were a favorable 13.9% under budget for the year. The primary reasons for this were safety services costs saved by federal funding and proactive cost reductions in operations and maintenance.

**Capital Assets and Debt Administration**

**Capital assets.** The City of Wooster, Ohio's investment in capital assets for its governmental and business-type activities as of December 31, 2020 amounts to \$238,478,080 (net of accumulated depreciation). This investment in capital assets includes land, buildings, machinery, equipment, vehicles, park facilities, roads, bridges, water treatment plant, water pollution control plant, and community hospital. The total increase in capital assets for the current fiscal year was approximately 0.1%.

**City of Wooster, Ohio's Capital Assets (net of depreciation)**

|                             | Governmental Activities |                      | Business-type Activities |                       | Totals                |                       |
|-----------------------------|-------------------------|----------------------|--------------------------|-----------------------|-----------------------|-----------------------|
|                             | 2020                    | 2019                 | 2020                     | 2019*                 | 2020                  | 2019                  |
| Land                        | \$ 5,348,714            | \$ 5,100,062         | \$ 7,154,702             | \$ 9,035,452          | \$ 12,503,416         | \$ 14,135,514         |
| Buildings                   | 16,999,721              | 17,537,059           | 163,125,231              | 146,905,104           | 180,124,952           | 164,442,163           |
| Improvements/Infrastructure | 115,331,621             | 112,136,540          | 118,502,121              | 127,560,620           | 233,833,742           | 239,697,160           |
| Equipment                   | 12,992,716              | 16,495,357           | 90,798,930               | 88,784,205            | 103,791,646           | 105,279,562           |
| Construction in progress    | 3,724,973               | 519,550              | 2,631,652                | 1,302,038             | 6,356,625             | 1,821,588             |
|                             | <u>154,397,745</u>      | <u>151,788,568</u>   | <u>382,212,636</u>       | <u>373,587,419</u>    | <u>536,610,381</u>    | <u>525,375,987</u>    |
| Accumulated Depreciation    | (82,619,404)            | (83,328,188)         | (215,512,897)            | (203,187,995)         | (298,132,301)         | (286,516,183)         |
| Totals                      | <u>\$ 71,778,341</u>    | <u>\$ 68,460,380</u> | <u>\$ 166,699,739</u>    | <u>\$ 170,399,424</u> | <u>\$ 238,478,080</u> | <u>\$ 238,859,804</u> |

\*During 2020 the Wooster City Hospital reclassified capital assets by class; 2019 was not updated to reflect this change. See Note 6.

Major capital asset events during the current fiscal year include the following:

- The City invested \$824,000 in bike paths
- The Hospital invested \$5,335,571 in facilities and equipment during the year
- The City invested \$3,271,000 in street resurfacing projects
- The Public Properties and Maintenance Division purchased a new dump truck for \$160,000.
- The Fire Department purchased a new ambulance for \$258,069.
- The Police Department expended \$42,407 for vehicles
- The City purchased property for \$2,100,000 for future economic development.
- The City invested \$689,000 in storm sewer projects during the year
- The City invested \$1,532,000 in water infrastructure projects during the year
- The City invested \$1,347,000 in sanitary sewer infrastructure improvements during the year

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Additional information on the City of Wooster, Ohio’s capital assets can be found in Note 6.

**Long-term Debt.** At the end of the current fiscal year, the City of Wooster, Ohio had a total bonded debt outstanding of \$20,072,997. Of this amount, \$20,015,496 is debt backed by the full faith and credit of the government and \$57,501 is special assessment debt for which the government is liable in the event of default by the property owners subject to the assessment. The remainder of the City of Wooster, Ohio’s long-term debt comprises, Ohio Public Works Commission Loans and Ohio Water Development Authority Loans.

**City of Wooster, Ohio’s Outstanding Debt**

|                           | Governmental Activities |                     | Business-type Activities |                      | Totals               |                      |
|---------------------------|-------------------------|---------------------|--------------------------|----------------------|----------------------|----------------------|
|                           | 2020                    | 2019                | 2020                     | 2019                 | 2020                 | 2019                 |
| General obligation bonds  | \$ 8,346,340            | \$ 7,016,203        | \$ 11,669,156            | \$ 12,567,195        | \$ 20,015,496        | \$ 19,583,398        |
| Special assessments bonds | 57,501                  | 132,600             | -                        | -                    | 57,501               | 132,600              |
| Long term loans           | 100,813                 | 24,270              | 10,400,681               | 11,984,942           | 10,501,494           | 12,009,212           |
| Totals                    | <u>\$ 8,504,654</u>     | <u>\$ 7,173,073</u> | <u>\$ 22,069,837</u>     | <u>\$ 24,552,137</u> | <u>\$ 30,574,491</u> | <u>\$ 31,725,210</u> |

The City of Wooster, Ohio’s total debt decreased by \$1,150,719, (4%) during the current fiscal year. This is the expected result of the function of amortized debt.

The City of Wooster, Ohio maintained an “AA” rating from Standard & Poor’s for general obligation debt.

Additional information on the City of Wooster, Ohio’s long-term debt can be found in Note 15.

**Economic Factors and Next Year’s Budgets and Rates**

The following economic factors affect the City of Wooster, Ohio and were considered in developing the 2021 budget:

- Water rates increased by 4%, while sanitary sewer rates were increased 3%, and storm sewer rates remain at 2011 levels.
- Total assessed valuation of the City of Wooster, Ohio increased 15.5% or \$91,171,070 over 2020, which reflects the sexennial reappraisal.
- The continued low interest rate environment will result in lower investment income for the year.
- The lessening of the COVID-19 pandemic imposed restrictions should result in an increase of income tax and transient occupancy tax revenues.
- The City is experiencing low unemployment rates as we continue to recover from the COVID-19 pandemic.
- The City continues to collaborate with our local and regional development agencies to encourage job retention and job creation.
- The City continuously works to limit the cost increases of providing health care insurance in part by plan changes, reinsurance changes, and working closely with our benefits administrator.

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WAYNE COUNTY, OHIO  
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- Building permit values for 2020 were \$66,715,836, representing a 26.6% decrease or \$24,161,569 under 2019. This was significantly under our rolling 5-year average of \$83,991,963. We anticipate that the value of building permits will increase during 2021.

**Requests for Information**

This financial report is designed to provide a general overview of the City of Wooster, Ohio's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, 538 North Market Street, Wooster, Ohio 44691 or by email at [financedept@woosteroh.com](mailto:financedept@woosteroh.com).

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF NET POSITION  
DECEMBER 31, 2020**

|  | Governmental<br>Activities | Business-type<br>Activities | Total                 |
|--|----------------------------|-----------------------------|-----------------------|
| <b>Assets:</b>   |                            |                             |                       |
| Current assets   |                            |                             |                       |
| Equity in city treasury cash and investments                         | \$ 24,729,583              | \$ 120,596,181              | \$ 145,325,764        |
| Net receivables  | 7,663,207                  | 23,739,699                  | 31,402,906            |
| Inventory  | 411,064                    | 2,670,541                   | 3,081,605             |
| Inventory Held for Resale  | 2,299,280                  | -                           | 2,299,280             |
| Prepaid expenses   | 148,466                    | 1,916,017                   | 2,064,483             |
| Total current assets   | <u>35,251,600</u>          | <u>148,922,438</u>          | <u>184,174,038</u>    |
| Noncurrent assets  |                            |                             |                       |
| Net receivables  | 1,295,347                  | 16,903                      | 1,312,250             |
| Capital assets (net of accumulated depreciation):                    |                            |                             |                       |
| Land   | 5,348,714                  | 7,154,702                   | 12,503,416            |
| Buildings  | 10,075,329                 | 73,555,004                  | 83,630,333            |
| Improvements/Infrastructure  | 48,554,266                 | 61,772,102                  | 110,326,368           |
| Equipment  | 4,075,059                  | 21,586,279                  | 25,661,338            |
| Construction in progress   | 3,724,973                  | 2,631,652                   | 6,356,625             |
| Net capital assets   | <u>71,778,341</u>          | <u>166,699,739</u>          | <u>238,478,080</u>    |
| Total noncurrent assets  | <u>73,073,688</u>          | <u>166,716,642</u>          | <u>239,790,330</u>    |
| Total assets   | <u>108,325,288</u>         | <u>315,639,080</u>          | <u>423,964,368</u>    |
| <b>Deferred Outflows of Resources:</b>                               |                            |                             |                       |
| Pension  | 3,772,135                  | 11,064,924                  | 14,837,059            |
| OPEB   | 2,496,356                  | 8,395,927                   | 10,892,283            |
| Total deferred outflow of resources                                  | <u>6,268,491</u>           | <u>19,460,851</u>           | <u>25,729,342</u>     |
| <b>Liabilities:</b>  |                            |                             |                       |
| Current liabilities  |                            |                             |                       |
| Accounts payable   | 676,192                    | 5,487,586                   | 6,163,778             |
| Accrued salaries, wages and benefits                                 | 573,279                    | 7,746,477                   | 8,319,756             |
| Other accrued liabilities  | 22,493                     | 12,081,838                  | 12,104,331            |
| Compensated absences, current  | 1,183,817                  | 4,155,090                   | 5,338,907             |
| Current portion of long term bonds                                   | 519,680                    | 633,239                     | 1,152,919             |
| Current portion special assessment debt with governmental commitment | 28,081                     | -                           | 28,081                |
| Current portion long term loans                                      | 16,265                     | 1,686,880                   | 1,703,145             |
| Total current liabilities  | <u>3,019,807</u>           | <u>31,791,110</u>           | <u>34,810,917</u>     |
| Noncurrent liabilities   |                            |                             |                       |
| Bonds  | 7,826,660                  | 11,035,917                  | 18,862,577            |
| Special assessment debt with governmental commitment                 | 29,420                     | -                           | 29,420                |
| Loans  | 84,548                     | 8,713,801                   | 8,798,349             |
| Net pension liability  | 24,320,242                 | 69,333,216                  | 93,653,458            |
| Net OPEB liability   | 6,399,541                  | 50,329,074                  | 56,728,615            |
| Compensated absences   | 1,111,853                  | 1,934,311                   | 3,046,164             |
| Total noncurrent liabilities   | <u>39,772,264</u>          | <u>141,346,319</u>          | <u>181,118,583</u>    |
| Total liabilities  | <u>42,792,071</u>          | <u>173,137,429</u>          | <u>215,929,500</u>    |
| <b>Deferred Inflows of Resources</b>                                 |                            |                             |                       |
| Property taxes levied for the next year                              | 2,461,954                  | -                           | 2,461,954             |
| Pension  | 3,007,517                  | 14,834,253                  | 17,841,770            |
| OPEB   | 1,563,661                  | 7,248,600                   | 8,812,261             |
| Total deferred inflows of resources                                  | <u>7,033,132</u>           | <u>22,082,853</u>           | <u>29,115,985</u>     |
| <b>Net Position:</b>   |                            |                             |                       |
| Net investment in capital assets                                     | 63,003,687                 | 144,304,310                 | 207,307,997           |
| Restricted for:  |                            |                             |                       |
| Capital projects   | 2,470,025                  | -                           | 2,470,025             |
| Debt service   | 1,727,659                  | -                           | 1,727,659             |
| Street construction and maintenance                                  | 1,430,211                  | -                           | 1,430,211             |
| Public works projects  | 447,145                    | -                           | 447,145               |
| Economic development projects  | 2,361,064                  | -                           | 2,361,064             |
| Restricted by donors   | -                          | 1,724,139                   | 1,724,139             |
| Other purposes   | 234,552                    | -                           | 234,552               |
| Unrestricted   | <u>(6,905,767)</u>         | <u>(6,148,800)</u>          | <u>(13,054,567)</u>   |
| Total net position   | <u>\$ 64,768,576</u>       | <u>\$ 139,879,649</u>       | <u>\$ 204,648,225</u> |

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2020**

| <u>Functions/Programs</u>        | <u>Expenses</u>       | <u>Program Revenues</u>     |   |   |
|----------------------------------|-----------------------|-----------------------------|---|---|
|                                  |                       | <u>Charges for Services</u> | <u>Operating Grants and Contributions</u> | <u>Capital Grants and Contributions</u> |
| Primary government               |                       |                             |   |   |
| <b>Governmental activities:</b>  |                       |                             |   |   |
| Safety services                  | \$ 15,378,805         | \$ 1,055,256                | \$ 14,452                                 | \$ 23,636                               |
| Health and social services       | 2,323,517             | -                           | 2,208,793                                 | -                                       |
| Leisure services                 | 2,398,360             | 97,761                      | 10,080                                    | 1,000                                   |
| Environment and development      | 1,691,581             | 292,495                     | 226,786                                   | 73,733                                  |
| Transportation services          | 5,435,485             | 22,150                      | 1,639,764                                 | 1,224,012                               |
| Administrative services          | 3,680,059             | 205,607                     | 4,000                                     | 2,279,496                               |
| Central services                 | 687,678               | 616,151                     | -   | -                                       |
| Interest expense                 | 208,111               | -                           | -   | -                                       |
| Total governmental activities    | <u>31,803,596</u>     | <u>2,289,420</u>            | <u>4,103,875</u>                          | <u>3,601,877</u>                        |
| <b>Business-type activities:</b> |                       |                             |   |   |
| Wooster Community Hospital       | 180,265,505           | 160,218,206                 | 14,779,314                                | -                                       |
| Water                            | 5,867,305             | 6,648,063                   | -   | -                                       |
| Water pollution control          | 8,222,287             | 9,180,570                   | -   | -                                       |
| Storm drainage                   | 1,425,256             | 1,557,210                   | -   | -                                       |
| Refuse collection                | 1,823,106             | 1,317,076                   | 52,838                                    | -                                       |
| Total business-type activities   | <u>197,603,459</u>    | <u>178,921,125</u>          | <u>14,832,152</u>                         | <u>-</u>                                |
| Total primary government         | <u>\$ 229,407,055</u> | <u>\$ 181,210,545</u>       | <u>\$ 18,936,027</u>                      | <u>\$ 3,601,877</u>                     |

Taxes:

City income taxes  
Property taxes  
Estate taxes  
Hotel and trailer taxes  
Grants and entitlements, not restricted  
Interest and investment earnings  
Miscellaneous  
Total general revenues

Change in net position

Net position -- beginning of year, restated (Note 4)

Net position -- end of year

See accompanying notes to the basic financial statements.

| Net (Expense) Revenue and<br>Changes in Net Position |                             |                       |
|--|-----------------------------|-----------------------|
| Primary Government                                   |                             |                       |
| Governmental<br>Activities                           | Business-Type<br>Activities | Total                 |
| \$ (14,285,461)                                      | \$ -                        | \$ (14,285,461)       |
| (114,724)  | -                           | (114,724)             |
| (2,289,519)  | -                           | (2,289,519)           |
| (1,098,567)  | -                           | (1,098,567)           |
| (2,549,559)  | -                           | (2,549,559)           |
| (1,190,956)  | -                           | (1,190,956)           |
| (71,527)   | -                           | (71,527)              |
| (208,111)  | -                           | (208,111)             |
| <u>(21,808,424)</u>                                  | <u>-</u>                    | <u>(21,808,424)</u>   |
| -  | (5,267,985)                 | (5,267,985)           |
| -  | 780,758                     | 780,758               |
| -  | 958,283                     | 958,283               |
| -  | 131,954                     | 131,954               |
| -  | (453,192)                   | (453,192)             |
| <u>-</u>   | <u>(3,850,182)</u>          | <u>(3,850,182)</u>    |
| \$ (21,808,424)                                      | \$ (3,850,182)              | \$ (25,658,606)       |
| 18,025,492   | -                           | 18,025,492            |
| 2,236,042  | -                           | 2,236,042             |
| 149,427  | -                           | 149,427               |
| 321,852  | -                           | 321,852               |
| 924,112  | -                           | 924,112               |
| 586,661  | 2,230,086                   | 2,816,747             |
| <u>1,552,963</u>                                     | <u>671,357</u>              | <u>2,224,320</u>      |
| <u>23,796,549</u>                                    | <u>2,901,443</u>            | <u>26,697,992</u>     |
| 1,988,125  | (948,739)                   | 1,039,386             |
| <u>62,780,451</u>                                    | <u>140,828,388</u>          | <u>203,608,839</u>    |
| \$ <u>64,768,576</u>                                 | \$ <u>139,879,649</u>       | \$ <u>204,648,225</u> |

See accompanying notes to the basic financial statements.



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2020**

|  | General<br>Fund      | Capital<br>Improvement<br>Fund | Nonmajor<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|--|----------------------|--------------------------------|-----------------------------------|--------------------------------|
| <b>Assets:</b>   |                      |                                |                                   |                                |
| Equity in city treasury cash and investments                           | \$ 18,718,525        | \$ 1,470,537                   | \$ 2,330,534                      | \$ 22,519,596                  |
| Taxes receivable   | 5,188,458            | -                              | 385,563                           | 5,574,021                      |
| Accounts receivable  | 70,794               | 3,180                          | 35,673                            | 109,647                        |
| Due from other governments   | 522,785              | 453,613                        | 817,595                           | 1,793,993                      |
| Advances to other funds  | 223,000              | -                              | -                                 | 223,000                        |
| Accrued interest receivable  | 2,522                | -                              | 6,835                             | 9,357                          |
| Inventory  | -                    | -                              | 430,251                           | 430,251                        |
| Inventory Held for Resale  | -                    | 2,280,094                      | -                                 | 2,280,094                      |
| Prepays  | 144,872              | -                              | -                                 | 144,872                        |
| Long term receivables  | -                    | -                              | 78,082                            | 78,082                         |
| Special assessments receivable   | -                    | 843,266                        | 548,683                           | 1,391,949                      |
| Total assets   | <u>\$ 24,870,956</u> | <u>\$ 5,050,690</u>            | <u>\$ 4,633,216</u>               | <u>\$ 34,554,862</u>           |
| <b>Liabilities:</b>  |                      |                                |                                   |                                |
| Accounts payable   | \$ 317,828           | \$ 278,467                     | \$ 41,961                         | \$ 638,256                     |
| Accrued salaries, wages and benefits                                   | 559,794              | -                              | -                                 | 559,794                        |
| Advances from other funds  | -                    | -                              | 223,000                           | 223,000                        |
| Total liabilities  | <u>877,622</u>       | <u>278,467</u>                 | <u>264,961</u>                    | <u>1,421,050</u>               |
| <b>Deferred Inflows of Resources:</b>                                  |                      |                                |                                   |                                |
| Property taxes levied for the next year                                | 2,105,528            | -                              | 356,426                           | 2,461,954                      |
| Unavailable revenue  | 1,846,810            | 1,302,976                      | 1,294,945                         | 4,444,731                      |
| Total deferred inflows of resources                                    | <u>3,952,338</u>     | <u>1,302,976</u>               | <u>1,651,371</u>                  | <u>6,906,685</u>               |
| <b>Fund Balances:</b>  |                      |                                |                                   |                                |
| Nonspendable   | 367,872              | -                              | 430,251                           | 798,123                        |
| Restricted   | -                    | 3,469,247                      | 2,369,687                         | 5,838,934                      |
| Committed  | 218,953              | -                              | 138,771                           | 357,724                        |
| Assigned   | 5,485,602            | -                              | -                                 | 5,485,602                      |
| Unassigned (Deficit)   | 13,968,569           | -                              | (221,825)                         | 13,746,744                     |
| Total fund balances  | <u>20,040,996</u>    | <u>3,469,247</u>               | <u>2,716,884</u>                  | <u>26,227,127</u>              |
| Total liabilities, deferred inflows of resources,<br>and fund balances | <u>\$ 24,870,956</u> | <u>\$ 5,050,690</u>            | <u>\$ 4,633,216</u>               | <u>\$ 34,554,862</u>           |

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES  
TO NET POSITION OF GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2020**

|   |                    |                             |     |
|---|--------------------|-----------------------------|-----|
| <b>Total Governmental Fund Balances</b>   |                    | \$ 26,227,127               |     |
| <i>Amounts reported for governmental activities in the statement of net position are different because:</i>   |                    |                             |     |
| Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.   |                    | 71,777,499                  | (1) |
| Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.  |                    |                             |     |
| Special assessments receivable  | \$ 1,391,949       |                             |     |
| Delinquent property taxes receivable  | 179,805            |                             |     |
| Due from other governments  | 1,613,687          |                             |     |
| Accounts receivable   | 39,359             |                             |     |
| Income tax receivable   | <u>1,219,931</u>   | 4,444,731                   |     |
| The net pension & OPEB liabilities are not due and payable in the current period, therefore, liabilities and deferred inflows/outflows are not reported in governmental funds:  |                    |                             |     |
| Deferred outflows - pension   | 3,724,300          |                             |     |
| Deferred outflows - OPEB  | 2,457,490          |                             |     |
| Deferred inflows - pension  | (2,941,071)        |                             |     |
| Deferred inflows - OPEB   | (1,530,299)        |                             |     |
| Net pension liability   | (24,010,419)       |                             |     |
| Net OPEB liability  | <u>(6,165,213)</u> | (28,465,212)                | (2) |
| Long-term liabilities, including compensated absences payable, are not due and payable in the current period and therefore are not reported in the funds:   |                    |                             |     |
| Special assessment debt   | (57,501)           |                             |     |
| General obligation bonds  | (8,346,340)        |                             |     |
| Long term loans   | (100,813)          |                             |     |
| Compensated absences payable  | (2,207,041)        |                             |     |
| Interest payable  | <u>(19,631)</u>    | (10,731,326)                | (3) |
| Internal service fund is used to charge the costs of insurance to individual funds. The assets and deferred outflows, and liabilities and deferred inflows of the internal service fund are included in the governmental activities in the statement of net position. |                    | 1,499,374                   |     |
| Internal service fund costs spread to other governmental funds should not be included in fund net position.   |                    | <u>16,383</u>               |     |
| <b>Net Position of Governmental Activities</b>  |                    | <u><u>\$ 64,768,576</u></u> |     |

- (1) Excludes \$842 reported in Internal Service Funds.  
(2) Excludes \$86,701 reported in deferred outflows in Internal Service Funds.  
(2) Excludes \$544,151 reported in liabilities in Internal Service Funds.  
(2) Excludes \$99,808 reported in deferred inflows in Internal Service Funds.  
(3) Excludes \$88,629 reported in compensated absences payable in Internal Service Funds.

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

|   | General<br>Fund      | Capital<br>Improvement<br>Fund | Nonmajor<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|---|----------------------|--------------------------------|-----------------------------------|--------------------------------|
| <b>Revenues:</b>                                      |                      |                                |                                   |                                |
| Taxes   | \$ 20,654,669        | \$ -                           | \$ 549,975                        | \$ 21,204,644                  |
| Intergovernmental                                     | 977,938              | 1,493,614                      | 4,173,543                         | 6,645,095                      |
| Charges for services                                  | 1,157,722            | -                              | -                                 | 1,157,722                      |
| Special assessments                                   | -                    | 89,864                         | 135,781                           | 225,645                        |
| Fines, licenses, permits                              | 548,213              | -                              | 3,962                             | 552,175                        |
| Interfund services provided                           | 1,590,182            | -                              | -                                 | 1,590,182                      |
| Interest income                                       | 338,336              | 60,823                         | 51,258                            | 450,417                        |
| Miscellaneous   | 986,008              | 35,282                         | 157,366                           | 1,178,656                      |
| <b>Total Revenues</b>                                 | <u>26,253,068</u>    | <u>1,679,583</u>               | <u>5,071,885</u>                  | <u>33,004,536</u>              |
| <b>Expenditures:</b>                                  |                      |                                |                                   |                                |
| Current operations :                                  |                      |                                |                                   |                                |
| Safety services                                       | 11,300,862           | -                              | 642,846                           | 11,943,708                     |
| Health and social services                            | 131,480              | -                              | 2,193,581                         | 2,325,061                      |
| Leisure services                                      | 1,860,654            | -                              | -                                 | 1,860,654                      |
| Environment and development                           | 1,051,721            | -                              | 371,416                           | 1,423,137                      |
| Transportation services                               | 1,149,347            | 159,168                        | 1,026,660                         | 2,335,175                      |
| Administrative services                               | 4,161,575            | -                              | -                                 | 4,161,575                      |
| Capital expenditures                                  | -                    | 7,414,142                      | 377,500                           | 7,791,642                      |
| Debt service :  |                      |                                |                                   |                                |
| Principal   | 270,000              | -                              | 336,029                           | 606,029                        |
| Interest  | 157,322              | -                              | 47,330                            | 204,652                        |
| <b>Total Expenditures</b>                             | <u>20,082,961</u>    | <u>7,573,310</u>               | <u>4,995,362</u>                  | <u>32,651,633</u>              |
| Excess revenues over (under) expenditures             | <u>6,170,107</u>     | <u>(5,893,727)</u>             | <u>76,523</u>                     | <u>352,903</u>                 |
| <b>Other financing sources (uses):</b>                |                      |                                |                                   |                                |
| Premium on issuance of debt                           | -                    | -                              | 393,592                           | 393,592                        |
| Issuance of debt                                      | -                    | 2,107,610                      | 5,635,000                         | 7,742,610                      |
| Payment to refunded bond escrow agent                 | -                    | -                              | (5,821,386)                       | (5,821,386)                    |
| Transfers in  | -                    | 4,000,000                      | -                                 | 4,000,000                      |
| Transfers (out)                                       | (4,000,000)          | -                              | -                                 | (4,000,000)                    |
| <b>Total other financing sources (uses)</b>           | <u>(4,000,000)</u>   | <u>6,107,610</u>               | <u>207,206</u>                    | <u>2,314,816</u>               |
| <b>Net changes in fund balances</b>                   | 2,170,107            | 213,883                        | 283,729                           | 2,667,719                      |
| Fund balances at beginning of year, restated (Note 4) | <u>17,870,889</u>    | <u>3,255,364</u>               | <u>2,433,155</u>                  | <u>23,559,408</u>              |
| <b>Fund balances at end of year</b>                   | <u>\$ 20,040,996</u> | <u>\$ 3,469,247</u>            | <u>\$ 2,716,884</u>               | <u>\$ 26,227,127</u>           |

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2020**

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|  |                     |
|--|---------------------|
| <b>Net Change in Fund Balances - Total Governmental Funds</b>  | <b>\$ 2,667,719</b> |
| <i>Amounts reported for governmental activities in the statement of activities are different because:</i>  |                     |
| Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense:   |                     |
| Capital Asset Additions  | \$ 7,855,993        |
| Current Year Depreciation (1)  | <u>(4,276,847)</u>  |
|  | 3,579,146           |
| Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.   |                     |
|  | (260,764)           |
| In the statement of activities, certain costs and proceeds associated with long-term debt obligations issued during the year are accrued and amortized over the life of the debt obligation. In governmental funds these costs and proceeds are recognized as financing sources and uses.  |                     |
| Issuance of loans/refunding bonds  | (7,742,610)         |
| Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:   |                     |
| Taxes  | (518,298)           |
| Due from other governments   | 366,631             |
| Accounts   | 15,837              |
| Special assessments  | <u>(221,572)</u>    |
|  | (357,402)           |
| Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:  |                     |
| Decrease in bonds and loans payable  | 6,411,029           |
| Change in compensated absences (2)   | (128,984)           |
| Change in accrued interest payable   | <u>(3,686)</u>      |
|  | 6,278,359           |
| Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.   |                     |
| Pension  | 1,893,752           |
| OPEB   | <u>34,121</u>       |
|  | 1,927,873           |
| Except for amount reported as deferred inflows/outflows, changes in net pension/OPEB asset/liability are reported as pension/OPEB expense in the statement of activities.  |                     |
| Pension  | (3,360,061)         |
| OPEB   | <u>(722,242)</u>    |
|  | (4,082,303)         |
| The internal service fund used by management to charge the cost of insurance to individual funds is not reported in the government-wide statements of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service fund is allocated among the governmental activities. |                     |
|  | (38,276)            |
| Internal service fund costs spread to other governmental funds should not be included in net position.   |                     |
|  | <u>16,383</u>       |
| <b>Change in Net Position of Governmental Activities</b>   | <b>\$ 1,988,125</b> |

(1) \$421 depreciation for Internal Service fund excluded

(2) Excludes an increase in compensated absences of \$20,259 for Internal Service fund

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF FUND NET POSITION  
PROPRIETARY FUNDS  
DECEMBER 31, 2020**

|  | Business-type Activities         |                      |                               |
|--|----------------------------------|----------------------|-------------------------------|
|  | Wooster<br>Community<br>Hospital | Water                | Water<br>Pollution<br>Control |
| <b>Assets</b>                                |                                  |                      |                               |
| Current assets                               |                                  |                      |                               |
| Equity in city treasury cash and investments | \$ 112,809,627                   | \$ 3,534,943         | \$ 2,741,482                  |
| Receivables - net of allowances:             |                                  |                      |                               |
| Accounts                                     | 21,137,991                       | 874,122              | 970,800                       |
| Accrued interest                             | 313,331                          | 49,085               | 30,227                        |
| Due from other governments                   | -                                | -                    | -                             |
| Inventory                                    | 2,535,936                        | 77,316               | 10,791                        |
| Prepaid expenses                             | 1,879,225                        | 18,655               | 14,006                        |
| Total current assets                         | <u>138,676,110</u>               | <u>4,554,121</u>     | <u>3,767,306</u>              |
| Noncurrent assets                            |                                  |                      |                               |
| Long term receivables                        | -                                | -                    | 16,903                        |
| Net capital assets                           | 93,120,601                       | 30,039,093           | 31,293,794                    |
| Total noncurrent assets                      | <u>93,120,601</u>                | <u>30,039,093</u>    | <u>31,310,697</u>             |
| Total assets                                 | <u>231,796,711</u>               | <u>34,593,214</u>    | <u>35,078,003</u>             |
| <b>Deferred Outflows of Resources</b>        |                                  |                      |                               |
| Pension                                      | 10,497,222                       | 248,445              | 250,190                       |
| OPEB   | 7,952,103                        | 195,175              | 195,219                       |
| Total deferred outflows of resources         | <u>18,449,325</u>                | <u>443,620</u>       | <u>445,409</u>                |
| <b>Liabilities</b>                           |                                  |                      |                               |
| Current liabilities                          |                                  |                      |                               |
| Accounts payable                             | 4,810,337                        | 164,556              | 322,871                       |
| Accrued salaries, wages and benefits         | 7,612,465                        | 60,451               | 60,466                        |
| Other accrued liabilities                    | 11,933,164                       | 2,258                | 147                           |
| Interest payable                             | -                                | 34,059               | 112,162                       |
| Current portion of long term debt            | -                                | 492,379              | 1,790,055                     |
| Current portion of compensated absences      | 3,905,762                        | 138,592              | 95,536                        |
| Total current liabilities                    | <u>28,261,728</u>                | <u>892,295</u>       | <u>2,381,237</u>              |
| Noncurrent liabilities                       |                                  |                      |                               |
| Long term debt                               | -                                | 5,620,623            | 13,582,230                    |
| Net pension liability                        | 66,234,986                       | 1,471,659            | 1,316,748                     |
| Net OPEB liability                           | 47,985,794                       | 1,113,058            | 995,894                       |
| Compensated absences                         | 1,812,586                        | 59,037               | 38,249                        |
| Total noncurrent liabilities                 | <u>116,033,366</u>               | <u>8,264,377</u>     | <u>15,933,121</u>             |
| Total liabilities                            | <u>144,295,094</u>               | <u>9,156,672</u>     | <u>18,314,358</u>             |
| <b>Deferred Inflows of Resources</b>         |                                  |                      |                               |
| Pension                                      | 14,049,840                       | 367,439              | 298,712                       |
| OPEB   | 6,843,537                        | 186,548              | 154,298                       |
| Total deferred inflows of resources          | <u>20,893,377</u>                | <u>553,987</u>       | <u>453,010</u>                |
| <b>Net Position</b>                          |                                  |                      |                               |
| Net Investment in capital assets             | 93,120,601                       | 23,865,631           | 15,656,377                    |
| Restricted by donors                         | 1,724,139                        | -                    | -                             |
| Unrestricted                                 | (9,787,175)                      | 1,460,544            | 1,099,667                     |
| Total net position                           | <u>\$ 85,057,565</u>             | <u>\$ 25,326,175</u> | <u>\$ 16,756,044</u>          |

See accompanying notes to the basic financial statements.

| Business-type Activities |                   |                       | Governmental<br>Activities   |
|--------------------------|-------------------|-----------------------|------------------------------|
| Storm<br>Drainage        | Refuse            | Totals                | Internal<br>Service<br>Funds |
| \$ 1,319,793             | \$ 190,336        | \$ 120,596,181        | \$ 2,193,601                 |
| 162,592                  | 164,292           | 23,309,797            | 1,000                        |
| 7,576                    | 2,899             | 403,118               | 507                          |
| -                        | 26,784            | 26,784                | -                            |
| 46,498                   | -                 | 2,670,541             | -                            |
| 4,131                    | -                 | 1,916,017             | 3,594                        |
| <u>1,540,590</u>         | <u>384,311</u>    | <u>148,922,438</u>    | <u>2,198,702</u>             |
| -                        | -                 | 16,903                | -                            |
| <u>12,246,251</u>        | <u>-</u>          | <u>166,699,739</u>    | <u>842</u>                   |
| <u>12,246,251</u>        | <u>-</u>          | <u>166,716,642</u>    | <u>842</u>                   |
| <u>13,786,841</u>        | <u>384,311</u>    | <u>315,639,080</u>    | <u>2,199,544</u>             |
| 69,067                   | -                 | 11,064,924            | 47,835                       |
| 53,430                   | -                 | 8,395,927             | 38,866                       |
| <u>122,497</u>           | <u>-</u>          | <u>19,460,851</u>     | <u>86,701</u>                |
| 60,339                   | 129,483           | 5,487,586             | 39,602                       |
| 13,095                   | -                 | 7,746,477             | 13,485                       |
| 48                       | -                 | 11,935,617            | 1,196                        |
| -                        | -                 | 146,221               | -                            |
| 37,685                   | -                 | 2,320,119             | -                            |
| 15,200                   | -                 | 4,155,090             | 24,500                       |
| <u>126,367</u>           | <u>129,483</u>    | <u>31,791,110</u>     | <u>78,783</u>                |
| 546,865                  | -                 | 19,749,718            | -                            |
| 309,823                  | -                 | 69,333,216            | 309,823                      |
| 234,328                  | -                 | 50,329,074            | 234,328                      |
| 24,439                   | -                 | 1,934,311             | 64,129                       |
| <u>1,115,455</u>         | <u>-</u>          | <u>141,346,319</u>    | <u>608,280</u>               |
| <u>1,241,822</u>         | <u>129,483</u>    | <u>173,137,429</u>    | <u>687,063</u>               |
| 118,262                  | -                 | 14,834,253            | 66,446                       |
| 64,217                   | -                 | 7,248,600             | 33,362                       |
| <u>182,479</u>           | <u>-</u>          | <u>22,082,853</u>     | <u>99,808</u>                |
| 11,661,701               | -                 | 144,304,310           | 842                          |
| -                        | -                 | 1,724,139             | -                            |
| 823,336                  | 254,828           | (6,148,800)           | 1,498,532                    |
| <u>\$ 12,485,037</u>     | <u>\$ 254,828</u> | <u>\$ 139,879,649</u> | <u>\$ 1,499,374</u>          |

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

|   | Business-type Activities         |                             |                               |
|---|----------------------------------|-----------------------------|-------------------------------|
|   | Wooster<br>Community<br>Hospital | Water                       | Water<br>Pollution<br>Control |
|   | <u>                    </u>      | <u>                    </u> | <u>                    </u>   |
| <b>Operating revenues:</b>                                    |                                  |                             |                               |
| Charges for services  | \$ 160,218,206                   | \$ 6,648,063                | \$ 9,180,570                  |
| Interfund services provided                                   | -                                | 61,780                      | -                             |
| Miscellaneous   | -                                | 178,953                     | 82,718                        |
| Total operating revenues                                      | <u>160,218,206</u>               | <u>6,888,796</u>            | <u>9,263,288</u>              |
| <b>Operating expenses:</b>                                    |                                  |                             |                               |
| Personal services   | 122,839,393                      | 2,218,282                   | 2,036,348                     |
| Operations and maintenance                                    | 47,140,282                       | 2,066,855                   | 2,247,589                     |
| Depreciation  | 10,218,033                       | 1,312,545                   | 2,248,636                     |
| Interfund services used                                       | -                                | 31,158                      | 1,181,138                     |
| Total operating expenses                                      | <u>180,197,708</u>               | <u>5,628,840</u>            | <u>7,713,711</u>              |
| Operating income (loss)                                       | <u>(19,979,502)</u>              | <u>1,259,956</u>            | <u>1,549,577</u>              |
| <b>Non-operating revenues (expenses):</b>                     |                                  |                             |                               |
| Interest & investment earnings                                | 2,018,878                        | 65,542                      | 96,677                        |
| Grants  | 14,779,314                       | -                           | -                             |
| Miscellaneous non-operating revenue                           | -                                | -                           | -                             |
| Gain/(loss) on sale of capital assets                         | (67,793)                         | (8,812)                     | (43,901)                      |
| Premium on debt refunding                                     | -                                | 247,660                     | 127,173                       |
| Interest and fiscal charges                                   | -                                | (258,208)                   | (492,290)                     |
| Net non-operating revenues (expenses)                         | <u>16,730,399</u>                | <u>46,182</u>               | <u>(312,341)</u>              |
| <b>Change in net position</b>                                 | <b>(3,249,103)</b>               | <b>1,306,138</b>            | <b>1,237,236</b>              |
| Total net position at beginning of year,<br>Restated (Note 4) | <u>88,306,668</u>                | <u>24,020,037</u>           | <u>15,518,808</u>             |
| <b>Total net position at end of year</b>                      | <u><u>\$ 85,057,565</u></u>      | <u><u>\$ 25,326,175</u></u> | <u><u>\$ 16,756,044</u></u>   |

See accompanying notes to the basic financial statements.

| Business-type Activities |                   |                       | Governmental<br>Activities   |
|--------------------------|-------------------|-----------------------|------------------------------|
| Storm<br>Drainage        | Refuse            | Totals                | Internal<br>Service<br>Funds |
| \$ 1,557,210             | \$ 1,317,076      | \$ 178,921,125        | \$ 4,104,058                 |
| -                        | -                 | 61,780                | 851,851                      |
| 28,640                   | 599               | 290,910               | 56,920                       |
| <u>1,585,850</u>         | <u>1,317,675</u>  | <u>179,273,815</u>    | <u>5,012,829</u>             |
| 426,052                  | -                 | 127,520,075           | 4,860,578                    |
| 200,607                  | 1,682,054         | 53,337,387            | 326,811                      |
| 466,571                  | -                 | 14,245,785            | 421                          |
| 332,026                  | 141,052           | 1,685,374             | -                            |
| <u>1,425,256</u>         | <u>1,823,106</u>  | <u>196,788,621</u>    | <u>5,187,810</u>             |
| 160,594                  | (505,431)         | (17,514,806)          | (174,981)                    |
| 36,278                   | 12,711            | 2,230,086             | 136,244                      |
| -                        | 52,838            | 14,832,152            | -                            |
| -                        | -                 | -                     | 461                          |
| -                        | -                 | (120,506)             | -                            |
| -                        | -                 | 374,833               | -                            |
| -                        | -                 | (750,498)             | -                            |
| <u>36,278</u>            | <u>65,549</u>     | <u>16,566,067</u>     | <u>136,705</u>               |
| 196,872                  | (439,882)         | (948,739)             | (38,276)                     |
| 12,288,165               | 694,710           | 140,828,388           | 1,537,650                    |
| <u>\$ 12,485,037</u>     | <u>\$ 254,828</u> | <u>\$ 139,879,649</u> | <u>\$ 1,499,374</u>          |

See accompanying notes to the basic financial statements.



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

|   | Business-type Activities         |                     |                               |
|---|----------------------------------|---------------------|-------------------------------|
|   | Wooster<br>Community<br>Hospital | Water               | Water<br>Pollution<br>Control |
|   |                                  |                     |                               |
| <b>Cash flows from operating activities:</b>  |                                  |                     |                               |
| Cash received from customers  | \$ 157,506,793                   | \$ 6,604,667        | \$ 9,125,936                  |
| Cash paid to suppliers  | (33,460,629)                     | (2,215,766)         | (3,537,191)                   |
| Cash paid to employees  | (111,008,516)                    | (2,058,997)         | (1,749,122)                   |
| Cash received from interfund services provided  | -                                | -                   | -                             |
| Other revenue (expense)   | -                                | 240,733             | 82,718                        |
| Net cash provided (used) by operating activities  | <u>13,037,648</u>                | <u>2,570,637</u>    | <u>3,922,341</u>              |
| <b>Cash flows from capital and related financing activities:</b>                                      |                                  |                     |                               |
| Issuance of refunding debt  | -                                | 3,740,000           | 3,495,000                     |
| Acquisitions of capital assets  | (6,000,120)                      | (1,202,006)         | (2,513,074)                   |
| Payment to refunded bond escrow agent   | -                                | (3,910,000)         | (3,555,000)                   |
| Principal paid on capital debt  | -                                | (504,535)           | (1,728,922)                   |
| Premium on refunding debt issuance  | -                                | 247,660             | 127,173                       |
| Proceeds from sale of assets  | -                                | -                   | 5,719                         |
| Interest paid on capital debt   | -                                | (262,605)           | (462,165)                     |
| Net cash provided (used) for capital and related financing activities                                 | <u>(6,000,120)</u>               | <u>(1,891,486)</u>  | <u>(4,631,269)</u>            |
| <b>Cash flows from investing activities:</b>  |                                  |                     |                               |
| Interest from investments   | 2,051,225                        | 68,152              | 100,208                       |
| Net cash provided (used) by investing activities  | <u>2,051,225</u>                 | <u>68,152</u>       | <u>100,208</u>                |
| <b>Cash flows from non-capital financing activities:</b>  |                                  |                     |                               |
| Grants  | -                                | -                   | -                             |
| Non-operating subsidies   | 14,779,314                       | -                   | 2,812                         |
| Other income  | -                                | -                   | -                             |
| Net cash provided (used) by non-capital financing activities  | <u>14,779,314</u>                | <u>-</u>            | <u>2,812</u>                  |
| Net increase (decrease) in city treasury cash and investments   | 23,868,067                       | 747,303             | (605,908)                     |
| Equity in city treasury cash and investments at beginning of year,<br>Restated (Note 4)               | 88,941,560                       | 2,787,640           | 3,347,390                     |
| <b>Equity in city treasury cash and investments at end of year</b>                                    | <u>\$ 112,809,627</u>            | <u>\$ 3,534,943</u> | <u>\$ 2,741,482</u>           |
| <b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b> |                                  |                     |                               |
| Operating income (loss)   | \$ (19,979,502)                  | \$ 1,259,956        | \$ 1,549,577                  |
| Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities: |                                  |                     |                               |
| Depreciation expense  | 10,218,033                       | 1,312,545           | 2,248,636                     |
| Reconciling items:  |                                  |                     |                               |
| Receivables - net of allowances   | 4,320,181                        | (43,396)            | (54,634)                      |
| Inventory   | (122,462)                        | 8,005               | 7,289                         |
| Due from other governments  | -                                | -                   | -                             |
| Deferred outflows - pension/OPEB  | 13,028,037                       | 363,838             | 171,335                       |
| Prepaid expenses  | 379,619                          | (18,655)            | (14,006)                      |
| Accounts and other payables   | (1,953,867)                      | (109,361)           | (101,894)                     |
| Accrued wages   | 233,980                          | 13,620              | 19,303                        |
| Compensated absences payable  | 91,793                           | (44,985)            | 22,824                        |
| Net pension liability   | (24,325,263)                     | (682,405)           | (406,503)                     |
| Net OPEB liability  | 3,242,310                        | 15,706              | 118,012                       |
| Deferred inflows - pension/OPEB   | 19,560,020                       | 493,511             | 362,255                       |
| Other accrued liabilities   | 8,344,769                        | 2,258               | 147                           |
| Net cash provided (used) by operating activities  | <u>\$ 13,037,648</u>             | <u>\$ 2,570,637</u> | <u>\$ 3,922,341</u>           |

See accompanying notes to the basic financial statements.

| Business-type Activities |                     |                       | Governmental<br>Activities   |
|--------------------------|---------------------|-----------------------|------------------------------|
| Storm<br>Drainage        | Refuse              | Totals                | Internal<br>Service<br>Funds |
| \$ 1,549,814             | \$ 1,268,352        | \$ 176,055,562        | \$ 4,104,058                 |
| (505,096)                | -                   | (39,718,682)          | (350,368)                    |
| (377,163)                | (1,812,113)         | (117,005,911)         | (5,176,988)                  |
| -                        | -                   | -                     | 851,851                      |
| 28,640                   | 599                 | 352,690               | 55,920                       |
| <u>696,195</u>           | <u>(543,162)</u>    | <u>19,683,659</u>     | <u>(515,527)</u>             |
| -                        | -                   | 7,235,000             | -                            |
| (915,434)                | -                   | (10,630,634)          | -                            |
| -                        | -                   | (7,465,000)           | -                            |
| (18,843)                 | -                   | (2,252,300)           | -                            |
| -                        | -                   | 374,833               | -                            |
| -                        | -                   | 5,719                 | -                            |
| -                        | -                   | (724,770)             | -                            |
| <u>(934,277)</u>         | <u>-</u>            | <u>(13,457,152)</u>   | <u>-</u>                     |
| 37,905                   | 13,772              | 2,271,262             | 136,686                      |
| <u>37,905</u>            | <u>13,772</u>       | <u>2,271,262</u>      | <u>136,686</u>               |
| -                        | 52,838              | 52,838                | -                            |
| -                        | -                   | 14,782,126            | -                            |
| -                        | -                   | -                     | 19                           |
| <u>-</u>                 | <u>52,838</u>       | <u>14,834,964</u>     | <u>19</u>                    |
| (200,177)                | (476,552)           | 23,332,733            | (378,822)                    |
| 1,519,970                | 666,888             | 97,263,448            | 2,572,423                    |
| <u>\$ 1,319,793</u>      | <u>\$ 190,336</u>   | <u>\$ 120,596,181</u> | <u>\$ 2,193,601</u>          |
| \$ 160,594               | \$ (505,431)        | \$ (17,514,806)       | \$ (174,981)                 |
| 466,571                  | -                   | 14,245,785            | 421                          |
| (7,396)                  | (35,162)            | 4,179,593             | (1,000)                      |
| 343                      | -                   | (106,825)             | -                            |
| -                        | (13,562)            | (13,562)              | -                            |
| 137,042                  | -                   | 13,700,252            | 61,499                       |
| (4,131)                  | -                   | 342,827               | (3,594)                      |
| 31,277                   | 10,993              | (2,122,852)           | (19,386)                     |
| 4,615                    | -                   | 271,518               | 6,860                        |
| 1,271                    | -                   | 70,903                | 9,080                        |
| (228,693)                | -                   | (25,642,864)          | (120,990)                    |
| (40,010)                 | -                   | 3,336,018             | 14,858                       |
| 174,664                  | -                   | 20,590,450            | 93,556                       |
| 48                       | -                   | 8,347,222             | (381,850)                    |
| <u>\$ 696,195</u>        | <u>\$ (543,162)</u> | <u>\$ 19,683,659</u>  | <u>\$ (515,527)</u>          |

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
DECEMBER 31, 2020**

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|   | Custodial<br>Funds        |
|---|---------------------------|
|   | <hr/>                     |
| <b>Assets</b>   |                           |
| Equity in city treasury cash and investments                    | \$ 835,924                |
| Cash and cash equivalents in segregated accounts                | 387,945                   |
| Receivables:  |                           |
| Accounts  | 92,584                    |
| Interest  | 901                       |
| <i>Total Assets</i>   | <hr/> <u>1,317,354</u>    |
| <b>Liabilities</b>  |                           |
| Accounts payable  | 2,716                     |
| Accrued salaries, wages and benefits                            | 42,456                    |
| <i>Total Liabilities</i>  | <hr/> <u>45,172</u>       |
| <b>Net Position</b>   |                           |
| Restricted for individuals, organizations and other governments | 1,272,182                 |
| <i>Total Net Position</i>                                       | <hr/> <u>\$ 1,272,182</u> |

See accompanying notes to the basic financial statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

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|   | Custodial<br>Funds         |
|---|----------------------------|
| <b>Additions</b>  |                            |
| Intergovernmental   | \$ 599,105                 |
| Amounts received as fiscal agent                          | 2,833,985                  |
| <i>Total Additions</i>                                    | <u>3,433,090</u>           |
| <b>Deductions</b>   |                            |
| Distributions as fiscal agent                             | 2,098,315                  |
| Distributions of state funds to other governments         | 599,092                    |
| <i>Total Deductions</i>                                   | <u>2,697,407</u>           |
| <i>Change in net position</i>                             | 735,683                    |
| <i>Net position beginning of year, (Restated, Note 4)</i> | <u>536,499</u>             |
| <i>Net position end of year</i>                           | <u><u>\$ 1,272,182</u></u> |

See accompanying notes to the basic financial statements.

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**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Financial Reporting Entity**

The City of Wooster (City) was incorporated on October 13, 1817 under the laws of the State of Ohio. In 1973 a voter-approved charter became effective. The City provides various services and consists of many different activities and smaller accounting entities. These include a community hospital, an economic development loan program, a police force, a fire fighting and prevention force, a water treatment plant, a sewage treatment plant, a storm water drainage system, a traffic control system, street lighting, a street maintenance force (including construction, repair, and snow and ice removal), a parks and recreation system, a community center, rubbish collection and recycling service, and staff to provide the necessary support to these service providers. All are responsible to the citizens of Wooster and are; therefore, included within the reporting entity.

The criteria used to determine which accounting entities, agencies, commissions, boards and authorities are part of the City's operations include how the budget is adopted, whether debt is secured by general obligations of the City, the City's duty to cover any deficits that may occur, and supervision over the accounting functions. There are no agencies, organizations or activities meeting any of the above criteria that are excluded from the City reporting entity.

**Jointly Governed Organization**

***Wooster-Ashland Regional Council of Governments (WARCOG)*** The City is a member of the Wooster-Ashland Regional Council of Governments (WARCOG). WARCOG is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. It was formed to plan for, create and operate a joint dispatching system for police, fire, emergency medical services (EMS), and other related public safety services within the WARCOG area and to provide a link between these dispatching systems and the State emergency management services platform. It is currently comprised of four members (the cities of Ashland, Orrville and Wooster and Wooster Community Hospital). It is authorized to perform all functions necessary to improve, maintain and operate the dispatching services including entering into contractual arrangements for necessary services; to employ staff; purchase, lease or otherwise provide for supplies, materials and equipment and facilities; accept and raise public and private funding; and any and all other powers and authorities available pursuant to Chapter 167 of the Ohio Revised Code. A 13 member Board of Directors governs the WARCOG. One public official from each founding member (3 members); three additional appointed by each founding member (9 members); one additional rotated between the founding members (1 member). Those subdivisions are the City of Wooster, City of Orrville and City of Ashland. Each member is entitled to one vote. During 2020, the City made payment for services of \$608,962 to the WARCOG. The City of Wooster serves as the fiscal agent. Financial information can be obtained by contacting Andrei Dordea, Treasurer of WARCOG, 538 North Market St., Wooster, OH 44691.

**Basis of Presentation - Fund Accounting**

The accounting system is organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The City's funds are grouped into two broad fund categories and seven generic fund types for financial statement presentation purposes. Governmental funds include the general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise funds and internal service funds. The City has three custodial funds.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

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**Basis of Accounting**

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which primarily rely on fees and charges for support. Internal service fund activity is eliminated to avoid “doubling up” revenues and expenses. Fiduciary funds are also excluded from the government-wide financial statements.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds. The primary effect of the internal service fund activity has been eliminated from the government-wide financial statements. Other activities from interfund services provided and used are not eliminated in the process of consolidation.

The government-wide Statement of Activities presents a comparison between expenses, both direct and indirect, and program revenues for each segment of the business-type activities of the City and for each governmental program. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Indirect expenses for centralized services and administrative overhead are allocated among the programs, functions and segments using a full cost allocation approach and are presented separately to enhance comparability of direct expenses between governments that allocate direct expenses and those that do not. Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the City.

Net position should be reported as restricted when constraints placed on their use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. The net position restricted for other purposes result from special revenue funds and the restrictions on their use.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**FUND FINANCIAL STATEMENTS**

Fund financial statements report detailed information about the City. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

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**GOVERNMENTAL FUNDS**

All governmental funds are accounted for using modified accrual basis of accounting and the current financial resources measurement focus. Under this basis, revenues are recognized in the accounting period in which they become measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable.

The major governmental funds are:

- General Fund – This is the City’s primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.
- Capital Improvement Fund – To account for various capital projects financed by intergovernmental revenues as well as other financing sources.

The other governmental funds of the City account for grants and other resources to which the City is bound to observe constraints imposed upon the use of the resources.

**Revenue Recognition**

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available (i.e., collectible within the current year or within one month of year-end and available to pay obligations of the current period). These revenues include investment earnings, income taxes withheld by employers, estate taxes, and fines and forfeitures. In accordance with GASB 36, certain state-levied locally shared taxes including motor vehicle license tax and gasoline taxes are considered voluntary non-exchange transactions. Eligibility requirements include time requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis.

Property taxes and special assessments (in the debt service funds), though measurable, are not available soon enough in the subsequent year to finance current period obligations. Therefore, property tax and special assessment receivables are recorded as deferred inflows of resources until they become available.

Other revenues, including licenses and permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues, are recorded as revenue when received in cash because they are generally not measurable until actually received.

**Expenditure Recognition**

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, principal and interest on general long-term debt, which has not matured, are recognized when paid. Allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds.



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**PROPRIETARY FUNDS**

All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource focus concerns determining costs as a means of maintaining the capital investment and management control. Revenues are recognized when earned and expenses are recognized when incurred. Allocations of costs, such as depreciation, are recorded in proprietary funds. Unbilled utility and hospital service receivables are recorded at each year-end.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of all the City's enterprise funds and internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and the internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The major proprietary funds are:

- Wooster Community Hospital Fund – To account for the health care services provided by the City owned and operated hospital.
- Water Fund – To account for the provision of water treatment and distribution to the residential and commercial users of the City and some residents of the county.
- Water Pollution Control Fund – To account for sanitary sewer services provided to the residential and commercial users of the City and some residents of the county.
- Storm Drainage Fund – To account for the storm drainage runoff service provided to the residential and commercial users of the City.
- Refuse Fund – To account for trash collection services provided to the residential and some commercial users of the City.

The City has three internal service funds:

- Municipal Garage – To account for the costs of maintaining automotive equipment used by various City departments. Costs are billed to the departments for labor and materials at actual cost with the elimination of the effect of internal service fund activity adjusted to break even.
- Employee Benefits Fund - To account for all claims filed against and paid by the City (as the employer) under the City's self-funded program of group health insurance.
- Investment Fund – To accumulate interest earnings from certain pooled investments and to pay expenses incurred in the handling of fiscal matters with third parties until such time as the net proceeds can be distributed to the other funds.

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**FIDUCIARY FUNDS**

Fiduciary fund reporting focuses on net position and changes in net position. The City currently has three custodial funds. The City's custodial funds are mainly used for the collection and distribution of taxes, along with serving as the fiscal agent for the Clearing Fund, Wooster Growth and WARCOG. They do, however, use the accrual basis of accounting to recognize receivables and payables. The following three funds are used by the City to account for assets held by the City in a custodial capacity:

- The Wooster Growth Corporation Fund is used to account for the activity of the City's community improvement corporation.
- The Clearing Fund is used to hold monies received for bid bonds or proceeds on behalf of certain individuals. Insurance premiums for retired employees or spouses participating in the City's group health insurance program are also reimbursed and paid from this fund.
- The Wooster-Ashland Regional Council of Governments Fund is used to hold monies received from members for services provided by a joint dispatching service for police, fire, emergency medical services (EMS), and other related public safety services.

**Deferred Inflows of Resources and Deferred Outflows of Resources**

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position and statement of fund net position for pension and OPEB. The deferred outflows of resources related to pension and OPEB are explained in Notes 8 and 9.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, pension, OPEB and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2020, but which were levied to finance 2021 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes, special assessments, income taxes, intergovernmental grants and miscellaneous revenues. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the reconciliation of total governmental fund balances to net position of governmental activities. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position and statement of fund net position. (See Notes 8 and 9).

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**Cash and Cash Equivalents**

To improve cash management, cash received by the City is pooled and invested. Individual fund integrity is maintained through City records. Interest in the pool is presented as “Equity in City Treasury Cash and Investments.”

Investments of the cash management pool and investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months that were not purchased from the pool are reported as investments.

**Investments**

Governmental Accounting Standards Board Statement No. 40, *Deposit and Investment Risk Disclosures* was implemented during 2004. This statement addresses common deposit and investment risks related to credit risk, concentration of credit risk, interest rate risk, and foreign currency risk. The City’s policy is to invest public funds in a manner which protects the citizens and the investors from a loss of principal while attaining a competitively high rate of return on investment.

Investments held at December 31, 2020 with original maturities greater than one year are stated at fair value. Nonparticipating investment contracts such as nonnegotiable certificates of deposit are reported at cost.

During the year 2020, the City invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer’s Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, *Certain External Investment Pools and Pool Participants*. The City measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For the fiscal year 2020, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$100 million, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit. All accounts of the participant will be combined for these purposes.

The City also invests in STAR Plus, a federally insured cash account powered by the Federally Insured Cash Account (FICA) program. STAR Plus enables political subdivisions to generate a competitive yield on cash deposits in a network of carefully-selected FDIC-insured banks via a single, convenient account. STAR Plus offers attractive yields with no market or credit risk, weekly liquidity and penalty free withdrawals. All deposits with STAR Plus have full FDIC insurance with no term commitment on deposits.

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The portfolio is continuously analyzed to attain the following objectives:

- A. Preserve capital and protect investment principal in conformance with federal, state and local requirements.
- B. Maintain sufficient liquidity to meet operating requirements.
- C. Diversify the portfolio to avoid incurring unreasonable risks regarding specific security type or Individual financial institutions.
- D. Attain a market rate of return throughout budgetary and economic cycles.
- E. Protect the principal of lenders.
- F. Encourage community growth.

**Receivables**

Wooster Community Hospital Fund accounts receivable is stated at billed charges less the difference between billed charges and the amount payable under third-party payor contractual agreements, and net of allowance for doubtful accounts. The \$22,565,096 allowance for uncollectibles represents estimates of uncollectible patient receivables in the accounts (user charge) classification and third party contractual adjustments for hospital fund receivables.

Other receivables at December 31, 2020 consist of property taxes, income taxes, accounts (billings for user charged services, including utility services), due from other governments, due from other funds, special assessment loans, long-term, and accrued interest on investments. Taxes, special assessments, utility charges and accrued interest are deemed collectible in full.

Receivables not expected to be collected within the subsequent year include deferred special assessments receivable in the Debt Service fund and Capital Improvement Fund, and long-term receivables in the Water Pollution Control and Economic/Downtown Development Loan funds.

**Reimbursements**

Wooster Community Hospital Fund net operating revenues include amounts received or receivable from Medicare, Medicaid, and other third party payors under the provisions of reimbursement agreements. Inpatient services rendered to Medicare and Medicaid program beneficiaries are paid at prospectively determined rates per discharge. These rates vary according to a patient classification system that is based on clinical, diagnostic, and other factors. Outpatient services rendered to Medicare program beneficiaries are paid based on a combination of fee schedules, prospectively determined rates and a cost reimbursement methodology. Outpatient services rendered to the Medicaid program beneficiaries are generally paid based on fee schedules and prospectively determined rates.

Other third party payors may provide for payments at amounts different from established rates. Payment arrangements may include prospectively determined rates per discharge, discounted charges and per diem payments.

Wooster Community Hospital accepts all patients, regardless of their ability to pay. Care is provided without charge, or at amounts less than established rates, to patients who meet certain criteria under a charity care policy. Wooster Community Hospital provided \$793,654 in charity care in 2020.

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**Inventory of Supplies**

Inventories are stated at cost, on the first-in, first-out basis. The costs of inventory items are recorded as expenditures in the governmental fund types and expenses in the proprietary fund types when used.

**Inventory Held for Resale**

Inventory held for sale is presented at net realizable value. Inventory Asset held for sale for the City includes a parcel of land.

**Capital Assets and Depreciation**

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the City as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. Infrastructure such as streets, traffic signals and signs are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement cost. The minimum capitalization threshold is any individual item with a total cost greater than \$5,000.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at acquisition value on the date donated.

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows:

**Buildings:** 5-50 years

**Improvements/Infrastructure:** streets 10-50 years; land improvements 10-20 years; water, sewer, storm lines 50 years

**Equipment:** vehicles 2-6 years; other moveable equipment 10-15 years; fire equipment 12 years.

**Prepaid Items**

Payments made to vendors for services that will benefit periods beyond December 31, 2020, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

**Fund Balance**

In accordance with Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the City classifies its fund balance based on the purpose for which the resources were received and the level of constraint placed on the resources. The classifications are as follows:

*Nonspendable* – The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed or assigned.

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*Restricted* – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or is imposed by law through constitutional provisions.

*Committed* – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

*Assigned* – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by policies of the City Council. The City has by resolution authorized the Finance Director to assign fund balance. The City may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget.

*Unassigned* – Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**Unpaid Compensated Absences**

The City accrues unused portions of vacation pay in the period the liability is incurred. As permitted by Governmental Accounting Standards Board Statement No. 16, the vesting method is used to accrue sick leave liability. The liability is based on the sick leave accumulated at year-end by those employees who are currently eligible to receive termination payments as well as other employees who are expected to become eligible to receive such payments. Even though the City has appropriated, accumulated and earmarked expendable available fund resources for these amounts, the portion not normally expected to be liquidated with expendable available financial resources is not reported as a fund liability in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board – *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*.

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**Pensions and Postemployment Benefits**

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

**Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements; and all payables, accrued liabilities, and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

**Net Position**

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt also should be included in this component of net position. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. At December 31, 2020, no net position was restricted for enabling legislation.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

**NOTE 2 - BUDGETARY DATA**

**Budget Requirements, Accounting, and Reporting**

Requirements for all funds:

- A. Annual budgets are adopted for all City funds. Under state law, the Mayor submits an annual budget (a preliminary financial plan often referred to as the 'tax budget') to Council for consideration and approval no later than July 15. Such budget is based on expected expenditures by program within a fund and estimated resources by source for all funds.

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- B. By Charter the Mayor must submit an annual appropriation ordinance to City Council. This ordinance builds upon the tax budget of the previous July and is updated for any estimate revisions as well as year-end encumbrances and may include any additional information requested by Council. Council may subsequently amend such ordinance. Amendments to the appropriation ordinance during 2020 were approved by City Council as provided by the Charter.
- C. For day-to-day management control, expenditures plus encumbrances may not exceed budget at the expenditure-type (i.e., personal services, operations and maintenance, capital, etc.) level of each cost center (activity within a program within a fund). The Mayor may transfer unencumbered appropriations within programs within funds.
- D. Appropriation control (City Council appropriated budget) is at the object level (personal services and other) by program (i.e., safety, leisure, health, etc.) within a fund. City Council may, by ordinance, transfer amounts among programs within and between funds. Budgetary comparison schedules are presented in the Supplemental Section as Required Supplemental Information. The budgetary basis is the modified accrual basis of accounting with encumbrances included as actual.

**NOTE 3 – INTER-FUND TRANSACTIONS**

During the year, the general fund transferred \$4,000,000 to the capital improvement fund to provide capital funding. In a prior year, the general fund advanced \$110,000 to the CDBG fund; advancing an additional \$123,000 in 2020 to provide interim funding. This is not expected to be repaid within one year.

**NOTE 4 – IMPLEMENTATION OF NEW ACCOUNTING PRINCIPLES AND RESTATEMENT OF NET POSITION/FUND BALANCES**

For the year ended December 31, 2020 the City has implemented Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*, and GASB Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*.

GASB Statement No. 84 establishes specific criteria for identifying activities that should be reported as fiduciary activities and clarifies whether and how business type activities should report their fiduciary activities. Due to the implementation of GASB Statement No. 84, the City will no longer be reporting agency funds. The City reviewed its funds for proper classification, and any fund reclassifications resulted in the restatement of the City's financial statements (see below).

GASB Statement No. 88 establishes additional financial statement note disclosure requirements related to debt obligations of governments, including direct borrowings and direct placements. These changes were incorporated in the City's 2020 financial statements; however, there was no effect on beginning net position.



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***Restatement of Net Position/Fund Balances***

The implementation of GASB 84 had the following effect on net position as reported December 31, 2019:

|  | Governmental<br>Activities |
|--|----------------------------|
| Net Position, December 31, 2019          | \$ 62,563,222              |
| GASB Statement No. 84                    | 217,229                    |
| Restated Net Position, December 31, 2019 | <u>\$ 62,780,451</u>       |

The implementation of GASB 84 had the following effect on fund balance as reported December 31, 2019:

|  | General<br>Fund      |
|--|----------------------|
| Fund Balance (Deficit), December 31, 2019          | \$ 17,653,660        |
| GASB Statement No. 84                              | 217,229              |
| Restated Fund Balance (Deficit), December 31, 2019 | <u>\$ 17,870,889</u> |

The implementation of GASB 84 had the following effect on proprietary net position as reported December 31, 2019:

|  | Water                | Storm<br>Drainage    |
|--|----------------------|----------------------|
| Net Position, December 31, 2019          | \$ 24,006,945        | \$ 12,187,665        |
| GASB Statement No. 84                    | 13,092               | 100,500              |
| Restated Net Position, December 31, 2019 | <u>\$ 24,020,037</u> | <u>\$ 12,288,165</u> |

The implementation of GASB 84 had the following effect on fiduciary net position as reported December 31, 2019:

|  | Fiduciary Funds |                   |
|--|-----------------|-------------------|
|  | Agency          | Custodial         |
| Net Position, December 31, 2019          | \$ -            | \$ -              |
| GASB Statement No. 84                    | -               | 536,499           |
| Adjustments:                             |                 |                   |
| Assets                                   | 330,821         | -                 |
| Liabilities                              | (330,821)       | -                 |
| Restated Net Position, December 31, 2019 | <u>\$ -</u>     | <u>\$ 536,499</u> |

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**NOTE 5 - DEPOSITS AND INVESTMENTS**

**Policies and Practices**

The City's Charter specifies that the Director of Finance is responsible for selecting depositories and investing idle funds. The Director of Finance also has the authority to choose the types of deposits and investments made by the City. The Federal Deposit Insurance Corporation provides protection of City cash and investments as well as qualified pledged or pooled securities by the institutions holding the assets. The various institutions, or their trustees, including the Federal Home Loan Bank and the Federal Reserve Bank hold such collateral. The City does not enter into reverse repurchase agreements.

The City pools all individual fund cash balances. Each fund's portion of this pool is displayed on the statements of net assets or balance sheets as 'Equity in city treasury cash and investments'. Income is distributed to the funds based on contribution to the pool.

Investment securities purchased by the City will be delivered by either book entry or physical delivery. The purchase and sale of all securities may be on a delivery versus payment basis. The primary agent shall issue a safekeeping receipt to the City listing the specific instrument, rate, maturity and other pertinent information. Deposit type securities (i.e., certificates of deposit) shall be collateralized as required by ORC for any amount exceeding FDIC or FSLIC coverage. Other investments shall be collateralized by the actual security held in safekeeping by the primary agent.

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet the current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current two-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

The City will diversify the portfolio to avoid incurring unreasonable risks inherent in over investing in specific instruments, individual financial institutions or maturities. Diversification by instrument and the percentage of portfolio cannot exceed the following:

- A. U.S. Treasury Obligations (bills, notes and bonds), 100%.

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- B. U.S. Government Agency Securities and Instrumentality's of Government Sponsored Corporations, 100%.
- C. Certificates of Deposit (collateralized), 100%.
- D. Commercial paper notes, 40%.
  - 1. Notes must be rated at time of purchase in the highest classification established by at least two standard rating services.
  - 2. Aggregate value of the note does not exceed 10% of the aggregate value of the outstanding commercial paper of the issuing corporation.
  - 3. Notes mature no later than 270 days after purchase.
- E. Banker's acceptance of banks that are members of the FDIC, 40%.
  - 1. The obligations are eligible for purchase by the Federal Reserve System.
  - 2. The obligations mature no later than 180 days after purchase.
- F. Repurchase Agreements, 25%.
- G. State and Local Government Securities, 25%.
- H. State of Ohio Investment pool, 25%.

Maturity limitations shall depend upon whether the funds being invested are considered short term or long-term funds. All funds shall be considered short term except those reserved for capital projects (i.e., bond sale proceeds), funds to be used in the future for debt service, and special assessment prepayments being held for debt retirement. Except for previously mentioned situations, as directed by the investment officer, investments shall be limited to maturities not exceeding 24 months.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**Cash on Hand** - At December 31, 2020, the City had \$8,189 in undeposited cash on hand, which is included as part of "Equity in city treasury cash and investments."

**Deposits** - At year-end, \$15,387,933 of the City's bank balance of \$19,547,322 was exposed to custodial credit risk. Although the securities were held by the pledging financial institutions' trust department in the City's name and all statutory requirements for the investment of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

**Custodial Credit Risk** Custodial credit risk for deposits is the risk that in the event of a bank failure, the City will not be able to recover deposits or collateral securities that are in possession of an outside party.

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The City has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by:

- Eligible securities pledged to the City and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured; or
- Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS required the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

**Investments**

As of December 31, 2020, the City had the following investments and maturities:

| Rating by<br>S & P     | Investment Type  | Measurement<br>Amount | Investment<br>Maturities in Years |                      |                      | Percent<br>of Total |
|------------------------|------------------|-----------------------|-----------------------------------|----------------------|----------------------|---------------------|
|                        |                  |                       | (<1)                              | (1-3)                | (>3)                 |                     |
| Net Asset Value (NAV): |                  |                       |                                   |                      |                      |                     |
| AAAm                   | STAROhio         | \$ 10,672,146         | \$ 10,672,146                     | \$ -                 | \$ -                 | 8.30%               |
| AAAm                   | Money Market     | 3,371,076             | 3,371,076                         | -                    | -                    | 2.62%               |
| Fair Value:            |                  |                       |                                   |                      |                      |                     |
| N/A                    | Negotiable CD's  | 12,542,714            | 2,927,027                         | 7,427,209            | 2,188,478            | 9.76%               |
| N/A                    | Treasury Bond    | 3,488,501             | -                                 | 3,488,501            | -                    | 2.72%               |
| A-1+                   | Commercial Paper | 23,027,903            | 23,027,903                        | -                    | -                    | 17.92%              |
| AA+                    | FFCB             | 37,958,755            | -                                 | 17,927,204           | 20,031,551           | 29.54%              |
| AA+                    | FHLB             | 2,685,385             | -                                 | 1,637,835            | 1,047,550            | 2.09%               |
| AA+                    | FHLMC            | 27,553,945            | -                                 | 14,089,354           | 13,464,591           | 21.44%              |
| AA+                    | FNMA             | 7,210,480             | -                                 | 2,135,064            | 5,075,416            | 5.61%               |
|                        |                  | <u>\$ 128,510,905</u> | <u>\$ 39,998,152</u>              | <u>\$ 46,705,167</u> | <u>\$ 41,807,586</u> | <u>100.00%</u>      |

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs. The above table identifies the City's recurring fair value measurements as of December 31, 2020. The City's investments measured at fair value are Level 2 since valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Market indicators and industry and economic events are also monitored which could require the need to acquire further market data.

**Interest Rate Risk.** As a means of limiting its exposure to fair value losses caused by rising interest rates, the City's investment policy requires that operating funds be invested primarily in short-term investments maturing within two years from the date of purchase and that the City's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity.

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STAR Ohio is an investment pool operated by the Ohio State Treasurer. It is unclassified since it is not evidenced by securities that exist in physical or book entry form. Ohio law requires STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The weighted average of maturity of the portfolio held by STAR Ohio as of December 31, 2020, is 56 days.

**Credit Risk.** State law limits investments in corporate debt to the top two ratings issued by nationally recognized statistical rating organizations. The City does not have a written policy limiting its corporate debt investments to the top rating.

**Concentration of Credit Risk.** The City's investment policy limits the amounts it may invest in any one type of instrument. See above chart.

**NOTE 6 - CAPITAL ASSETS AND DEPRECIATION**

Capital asset activity for the year ended December 31, 2020, was as follows:

| <b>Governmental Activities</b>                      | Balance<br>12/31/19  | Increases           | Decreases           | Balance<br>12/31/20  |
|---|----------------------|---------------------|---------------------|----------------------|
| <i>Capital Assets, Not Being Depreciated:</i>       |                      |                     |                     |                      |
| Land  | \$ 5,100,062         | \$ 271,137          | \$ (22,485)         | \$ 5,348,714         |
| Construction in progress                            | 519,550              | 3,205,423           | -                   | 3,724,973            |
| <i>Total Capital Assets, not being depreciated</i>  | <u>5,619,612</u>     | <u>3,476,560</u>    | <u>(22,485)</u>     | <u>9,073,687</u>     |
| <i>Capital Assets, Being Depreciated:</i>           |                      |                     |                     |                      |
| Buildings   | 17,537,059           | 141,553             | (678,891)           | 16,999,721           |
| Improvements/infrastructure                         | 112,177,484          | 3,290,527           | (136,390)           | 115,331,621          |
| Equipment   | 16,454,413           | 947,353             | (4,409,050)         | 12,992,716           |
| <i>Total Capital Assets, being depreciated</i>      | <u>146,168,956</u>   | <u>4,379,433</u>    | <u>(5,224,331)</u>  | <u>145,324,058</u>   |
| <i>Accumulated Depreciation:</i>                    |                      |                     |                     |                      |
| Buildings   | (7,039,530)          | (449,002)           | 564,140             | (6,924,392)          |
| Improvements/infrastructure                         | (63,863,260)         | (3,046,752)         | 132,657             | (66,777,355)         |
| Equipment   | (12,425,398)         | (781,514)           | 4,289,255           | (8,917,657)          |
| <i>Total Accumulated Depreciation</i>               | <u>(83,328,188)</u>  | <u>(4,277,268)</u>  | <u>4,986,052</u>    | <u>(82,619,404)</u>  |
| <i>Total Capital Assets being depreciated, net</i>  | <u>62,840,768</u>    | <u>102,165</u>      | <u>(238,279)</u>    | <u>62,704,654</u>    |
| <i>Governmental Activities, Capital Assets, net</i> | <u>\$ 68,460,380</u> | <u>\$ 3,578,725</u> | <u>\$ (260,764)</u> | <u>\$ 71,778,341</u> |

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Depreciation was charged to functions as follows:

|   |                            |
|---|----------------------------|
| <i>Governmental Activities:</i>                           |                            |
| Safety services   | \$ 612,795                 |
| Leisure services  | 251,058                    |
| Environment and development                               | 131,294                    |
| Transportation services                                   | 3,190,217                  |
| Administrative services                                   | 91,904                     |
| <i>Total governmental activities depreciation expense</i> | <u><u>\$ 4,277,268</u></u> |

| <b>Business-type Activities</b>                      | Balance               |                     |                       |                    | Balance               |
|--|-----------------------|---------------------|-----------------------|--------------------|-----------------------|
|  | 12/31/19              | Additions           | Reductions            | Reclassifications  | 12/31/20              |
| <i>Capital Assets, Not Being Depreciated:</i>        |                       |                     |                       |                    |                       |
| Land   | \$ 9,035,452          | \$ -                | \$ (700)              | \$ (1,880,050)     | \$ 7,154,702          |
| Construction in progress                             | 1,302,038             | 7,740,142           | (6,698,101)           | 287,573            | 2,631,652             |
| <i>Total Capital Assets, not being depreciated</i>   | <u>10,337,490</u>     | <u>7,740,142</u>    | <u>(6,698,801)</u>    | <u>(1,592,477)</u> | <u>9,786,354</u>      |
| <i>Capital Assets, Being Depreciated:</i>            |                       |                     |                       |                    |                       |
| Buildings  | 146,905,104           | 2,846,189           | (159,828)             | 13,533,766         | 163,125,231           |
| Improvements/infrastructure                          | 127,560,620           | 2,941,941           | -                     | (12,000,440)       | 118,502,121           |
| Equipment  | 88,784,205            | 3,789,163           | (1,921,100)           | 146,662            | 90,798,930            |
| <i>Total Capital Assets, being depreciated</i>       | <u>363,249,929</u>    | <u>9,577,293</u>    | <u>(2,080,928)</u>    | <u>1,679,988</u>   | <u>372,426,282</u>    |
| <i>Accumulated Depreciation:</i>                     |                       |                     |                       |                    |                       |
| Buildings  | (73,684,495)          | (5,438,407)         | 182,243               | (10,629,568)       | (89,570,227)          |
| Improvements/infrastructure                          | (63,801,824)          | (3,432,264)         | 1,128                 | 10,502,941         | (56,730,019)          |
| Equipment  | (65,701,676)          | (5,375,114)         | 1,825,023             | 39,116             | (69,212,651)          |
| <i>Total Accumulated Depreciation</i>                | <u>(203,187,995)</u>  | <u>(14,245,785)</u> | <u>2,008,394</u>      | <u>(87,511)</u>    | <u>(215,512,897)</u>  |
| <i>Total Capital Assets being depreciated, net</i>   | <u>160,061,934</u>    | <u>(4,668,492)</u>  | <u>(72,534)</u>       | <u>1,592,477</u>   | <u>156,913,385</u>    |
| <i>Business-type Activities, Capital Assets, net</i> | <u>\$ 170,399,424</u> | <u>\$ 3,071,650</u> | <u>\$ (6,771,335)</u> | <u>\$ -</u>        | <u>\$ 166,699,739</u> |

Depreciation was charged to services as follows:

|  |                             |
|--|-----------------------------|
| <i>Business-type Activities:</i>                           |                             |
| Wooster Community Hospital                                 | \$ 10,218,033               |
| Water  | 1,312,545                   |
| Water Pollution Control                                    | 2,248,636                   |
| Storm Drainage   | 466,571                     |
| <i>Total business-type activities depreciation expense</i> | <u><u>\$ 14,245,785</u></u> |

The Wooster City Hospital re-evaluated its classification of assets class during 2020. The results of this are reflected in the reclassifications column.

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**NOTE 7 - PROPERTY TAX**

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2020 for real and public utility property taxes represents collections of the 2019 taxes.

2020 real property taxes were levied after October 1, 2020 on the assessed value as of January 1, 2020, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2020 real property taxes are collected in and intended to finance 2021.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2020 public utility property taxes which became a lien December 31, 2019, are levied after October 1, 2020, and are collected in 2021 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2020, was \$5.80 per \$1,000 of assessed valuation. The assessed values of real property and public utility tangible property upon which 2020 property tax receipts were based are as follows:

| <u>Category</u>             | <u>Assessed Value</u> |
|-----------------------------|-----------------------|
| Real Property               | \$ 568,285,110        |
| Public Utilities - Personal | 19,685,970            |
| Total Assessed Value        | <u>\$ 587,971,080</u> |

The County Treasurer collects property taxes on behalf of all taxing districts within the County, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2020, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2020 operations is offset to deferred inflows of resources – property taxes levied for the next year. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

**NOTE 8 – DEFINED BENEFIT PENSION PLANS**

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

***Net Pension Liability/Net OPEB Liability***

Pensions and OPEB are components of exchange transactions - between an employer and its employees - of salaries and benefits for employee services. Pensions and OPEB are provided to an employee - on a deferred-payment basis - as part of the total compensation package offered by an employer for employee services each financial period.

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The net pension liability and the net OPEB liability represent the City's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension/OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability. Resulting adjustments to the net pension/OPEB liability would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide health care to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* and *net OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contributions outstanding at the end of the year is included in accrued salaries, wages and benefits/other accrued liabilities on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 9 for the OPEB disclosures.

***Plan Description – Ohio Public Employees Retirement System (OPERS)***

City employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan, and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. While members (e.g. City employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.



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Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information, including requirements for reduced and unreduced benefits):

| <b>Group A</b>  | <b>Group B</b>  | <b>Group C</b>  |
|---|---|---|
| Eligible to retire prior to<br>January 7, 2013 or five years<br>after January 7, 2013   | 20 years of service credit prior to<br>January 7, 2013 or eligible to retire<br>ten years after January 7, 2013                       | Members not in other Groups<br>and members hired on or after<br>January 7, 2013   |
| <b>State and Local</b>  | <b>State and Local</b>  | <b>State and Local</b>  |
| <b>Age and Service Requirements:</b><br>Age 60 with 60 months of service credit<br>or Age 55 with 25 years of service credit          | <b>Age and Service Requirements:</b><br>Age 60 with 60 months of service credit<br>or Age 55 with 25 years of service credit          | <b>Age and Service Requirements:</b><br>Age 57 with 25 years of service credit<br>or Age 62 with 5 years of service credit            |
| <b>Formula:</b><br>2.2% of FAS multiplied by years of<br>service for the first 30 years and 2.5%<br>for service years in excess of 30 | <b>Formula:</b><br>2.2% of FAS multiplied by years of<br>service for the first 30 years and 2.5%<br>for service years in excess of 30 | <b>Formula:</b><br>2.2% of FAS multiplied by years of<br>service for the first 35 years and 2.5%<br>for service years in excess of 35 |

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member's pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

When a benefit recipient has received benefits for 12 months, current law provides for an annual cost-of-living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those who retired prior to January 7, 2013, the cost of living adjustment is 3 percent. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Beginning in 2022, the Combined Plan will be consolidated under the Traditional Pension Plan (defined benefit plan) and the Combined Plan option will no longer be available for new hires beginning in 2022.

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Funding Policy - Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

|  | <u>State<br/>and Local</u> |
|--|----------------------------|
| <b>2020 Statutory Maximum Contribution Rates</b> |                            |
| Employer   | 14.00 %                    |
| Employee   | 10.00 %                    |
| <b>2020 Actual Contribution Rates</b>            |                            |
| Employer:  |                            |
| Pension  | 14.00 %                    |
| Post-Employment Health Care Benefits             | <u>0.00 %</u>              |
| Total Employer                                   | <u>14.00 %</u>             |
| Employee   | <u>10.00 %</u>             |

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City’s contractually required contribution was \$7,078,352 for 2020. Of this amount, \$932,634 is reported as accrued salaries, wages and benefits/other accrued liabilities.

***Plan Description – Ohio Police & Fire Pension Fund (OP&F)***

Full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member’s average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit (see OP&F Comprehensive Annual Financial Report referenced above for additional information, including requirements for Deferred Retirement Option Plan provisions and reduced and unreduced benefits).

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Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, surviving beneficiaries, and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index over the 12 month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013, is equal to 3 percent of their base pension or disability benefit.

Funding Policy - Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

|  | <u>Police</u>  | <u>Firefighters</u> |
|--|----------------|---------------------|
| <b>2020 Statutory Maximum Contribution Rates</b> |                |                     |
| Employer   | 19.50 %        | 24.00 %             |
| Employee   | 12.25 %        | 12.25 %             |
| <b>2020 Actual Contribution Rates</b>            |                |                     |
| Employer:  |                |                     |
| Pension  | 19.00 %        | 23.50 %             |
| Post-Employment Health Care Benefits             | 0.50 %         | 0.50 %              |
| Total Employer                                   | <u>19.50 %</u> | <u>24.00 %</u>      |
| Employee   | 12.25 %        | 12.25 %             |

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$1,461,766 for 2020.

***Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions***

The net pension liability for OPERS was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2019, and was determined by rolling forward the total pension liability as of January 1, 2019, to December 31, 2019. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

|  | <u>OPERS</u>     | <u>OP&amp;F</u>  | <u>Total</u>  |
|--|------------------|------------------|---------------|
| Proportion of the Net Pension Liability: |                  |                  |               |
| Current Measurement Period               | 0.374288%        | 0.292033%        |               |
| Prior Measurement Period                 | <u>0.369982%</u> | <u>0.289420%</u> |               |
| Change in Proportion                     | <u>0.004306%</u> | <u>0.002613%</u> |               |
| Proportionate Share of the Net           |                  |                  |               |
| Pension Liability                        | \$ 73,980,562    | \$ 19,672,896    | \$ 93,653,458 |
| Pension Expense                          | \$ 13,163,802    | \$ 2,644,109     | \$ 15,807,911 |

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Other than contributions made subsequent to the measurement date and differences between projected and actual earnings on investments; deferred inflows/outflows of resources are recognized in pension expense beginning in the current period, using a straight line method over a closed period equal to the average of the expected remaining services lives of all employees that are provided with pensions, determined as of the beginning of the measurement period. Net deferred inflows/outflows of resources pertaining to the differences between projected and actual investment earnings are similarly recognized over a closed five year period. At December 31, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

|  | OPERS                | OP&F                | Total                |
|--|----------------------|---------------------|----------------------|
| <b>Deferred Outflows of Resources</b>  |                      |                     |                      |
| Differences between Expected and Actual Experience                               | \$ -                 | \$ 744,684          | \$ 744,684           |
| Changes of Assumptions   | 3,951,429            | 482,918             | 4,434,347            |
| Changes in Proportionate Share   | 788,259              | 329,651             | 1,117,910            |
| City Contributions Subsequent to the Measurement Date                            | 7,078,352            | 1,461,766           | 8,540,118            |
| Total Deferred Outflows of Resources   | <u>\$ 11,818,040</u> | <u>\$ 3,019,019</u> | <u>\$ 14,837,059</u> |
| <b>Deferred Inflows of Resources</b>   |                      |                     |                      |
| Differences between Expected and Actual Experience                               | \$ 935,381           | \$ 1,014,611        | \$ 1,949,992         |
| Net Difference between Projected and Actual Earnings on Pension Plan Investments | 14,757,458           | 950,357             | 15,707,815           |
| Changes in Proportionate Share   | 143,147              | 40,816              | 183,963              |
| Total Deferred Inflows of Resources  | <u>\$ 15,835,986</u> | <u>\$ 2,005,784</u> | <u>\$ 17,841,770</u> |

\$8,540,118 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

| Year Ending December 31: | OPERS                  | OP&F                | Total                  |
|--------------------------|------------------------|---------------------|------------------------|
| 2021                     | \$ (1,120,682)         | \$ (65,881)         | \$ (1,186,563)         |
| 2022                     | (4,563,483)            | 33,096              | (4,530,387)            |
| 2023                     | 611,103                | 478,029             | 1,089,132              |
| 2024                     | (5,859,681)            | (819,002)           | (6,678,683)            |
| 2025                     | -                      | (74,773)            | (74,773)               |
|                          | <u>\$ (10,932,743)</u> | <u>\$ (448,531)</u> | <u>\$ (11,381,274)</u> |

***Actuarial Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

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Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2019, using the following key actuarial assumptions and methods applied to all prior periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2019 are presented below.

| <u>Actuarial Information</u>                      | <u>Traditional Pension Plan</u>   |
|---|---|
| Wage Inflation                                    | 3.25 percent  |
| Future Salary Increases, including wage inflation | 3.25 percent to 10.75 percent (including wage inflation)  |
| Investment Rate of Return                         |   |
| Current Measurement Date                          | 7.20 percent  |
| Prior Measurement Date                            | 7.20 percent  |
| Actuarial Cost Method                             | Individual Entry Age  |
| Cost-of-Living Adjustments                        | Pre-1/7/2013 Retirees: 3.00 percent Simple<br>Post-1/7/2013 Retirees: 1.4 percent Simple through 2020, then 2.15 percent Simple |

In October 2019, the OPERS Board adopted a change in COLA for Post-January 7, 2013 retirees, changing it from three percent simple through 2018 then 2.15 percent simple to 1.4 percent simple through 2020 then 2.15 percent simple.

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 17.2 percent for 2019.

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The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2019, these best estimates are summarized in the following table:

| Asset Class            | Target Allocation | Weighted Average Long-Term Expected Real Rate of Return (Arithmetic) |
|------------------------|-------------------|--|
| Fixed Income           | 25.00 %           | 1.83 %   |
| Domestic Equities      | 19.00             | 5.75   |
| Real Estate            | 10.00             | 5.20   |
| Private Equity         | 12.00             | 10.70  |
| International Equities | 21.00             | 7.66   |
| Other Investments      | 13.00             | 4.98   |
| Total                  | 100.00 %          | 5.61 %   |

**Discount Rate** The discount rate used to measure the total pension liability was 7.20 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** The following table presents the City's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.20 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.20 percent) or one-percentage-point higher (8.20 percent) than the current rate:

|   | 1% Decrease    | Current Discount Rate | 1% Increase   |
|---|----------------|-----------------------|---------------|
| City's Proportionate Share of the Net Pension Liability | \$ 122,017,888 | \$ 73,980,562         | \$ 30,796,416 |

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*Actuarial Assumptions – OP&F*

OP&F’s total pension liability as of December 31, 2019 is based on the results of an actuarial valuation date of January 1, 2019, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F’s actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered were: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of the payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of January 1, 2019, are presented below:

|                            |   |
|----------------------------|---|
| Actuarial Cost Method      | Entry Age Normal  |
| Investment Rate of Return  | 8.00 percent  |
| Projected Salary Increases | 3.75 percent to 10.50 percent   |
| Payroll Growth             | 3.25 percent per annum, compounded annually,<br>consisting of inflation rate of 2.75 percent plus<br>productivity increase rate of 0.50 percent |
| Cost-of-Living Adjustments | 3.00 percent simple;<br>2.20 percent simple for increases based on the lesser<br>of the increase in CPI and 3.00 percent                        |

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

| Age        | Police | Fire |
|------------|--------|------|
| 67 or less | 77 %   | 68 % |
| 68-77      | 105    | 87   |
| 78 and up  | 115    | 120  |

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

| Age        | Police | Fire |
|------------|--------|------|
| 59 or less | 35 %   | 35 % |
| 60-69      | 60     | 45   |
| 70-79      | 75     | 70   |
| 80 and up  | 100    | 90   |

The most recent experience study was completed for the five year period ended December 31, 2016.

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The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2019, are summarized below:

| Asset Class                     | Target Allocation | 10 Year Expected Real Rate of Return** | 30 Year Expected Real Rate of Return** |
|---------------------------------|-------------------|--|--|
| Cash and Cash Equivalents       | - %               | 0.10 %                                 | 1.00 %                                 |
| Domestic Equity                 | 16.00             | 3.90                                   | 5.40                                   |
| Non-U.S. Equity                 | 16.00             | 4.70                                   | 5.80                                   |
| Private Markets                 | 8.00              | 6.10                                   | 8.00                                   |
| Core Fixed Income*              | 23.00             | 1.10                                   | 2.70                                   |
| High Yield Fixed Income         | 7.00              | 2.50                                   | 4.70                                   |
| Private Credit                  | 5.00              | 4.80                                   | 5.50                                   |
| U.S. Inflation Linked Bonds*    | 17.00             | 0.40                                   | 2.50                                   |
| Midstream Energy Infrastructure | 8.00              | 5.80                                   | 6.60                                   |
| Real Assets                     | 8.00              | 6.90                                   | 7.40                                   |
| Private Real Estate             | 12.00             | 5.40                                   | 6.40                                   |
| Total                           | 120.00 %          |  |  |

Note: Assumptions are geometric.

\* Levered 2x

\*\* Numbers are net of expected inflation

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.20 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate** The total pension liability was calculated using the discount rate of 8.00 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return 8.00 percent. Based on those assumptions, OP&F's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.00 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.00 percent), or one percentage point higher (9.00 percent) than the current rate.



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|  | 1% Decrease   | Current<br>Discount Rate | 1% Increase   |
|--|---------------|--------------------------|---------------|
| City's Proportionate Share of the<br>Net Pension Liability | \$ 27,265,950 | \$ 19,672,896            | \$ 13,322,059 |

**NOTE 9 - DEFINED BENEFIT OPEB PLANS**

See Note 8 for a description of the net OPEB liability.

***Plan Description – Ohio Public Employees Retirement System (OPERS)***

OPERS administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60, or generally 30 years of qualifying service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS Comprehensive Annual Financial Report referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

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Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2020, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2020, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan and Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2020 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$0 for 2020.

***Plan Description – Ohio Police & Fire Pension Fund (OP&F)***

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OP&F implemented a new model for health care. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

A retiree is eligible for the OP&F health care stipend unless they have access to any other group coverage including employer and retirement coverage. The eligibility of spouses and dependent children could increase the stipend amount. If the spouse or dependents have access to any other group coverage including employer or retirement coverage, they are not eligible for stipend support from OP&F. Even if an OP&F member or their dependents are not eligible for a stipend, they can use the services of the third-party administrator to select and enroll in a plan. The stipend provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

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The Board of Trustees is authorized to allocate a portion of the total employer contributions for retiree health care benefits. For 2020, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded.

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contractually required contribution to OP&F was \$34,121 for 2020.

***OPEB Liabilities, OPEB Expense, and Deferred Outflows/Inflows of Resources Related to OPEB***

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2019, and was determined by rolling forward the total OPEB liability as of January 1, 2019, to December 31, 2019. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

|                                       | <u>OPERS</u>     | <u>OP&amp;F</u>  | <u>Total</u>  |
|---------------------------------------|------------------|------------------|---------------|
| Proportion of the Net OPEB Liability: |                  |                  |               |
| Current Measurement Period            | 0.389818%        | 0.292033%        |               |
| Prior Measurement Period              | 0.385271%        | 0.289420%        |               |
| Change in Proportion                  | <u>0.004547%</u> | <u>0.002613%</u> |               |
| Proportionate Share of the Net        |                  |                  |               |
| OPEB Liability                        | \$ 53,843,993    | \$ 2,884,622     | \$ 56,728,615 |
| OPEB Expense                          | \$ 6,628,366     | \$ 325,171       | \$ 6,953,537  |

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At December 31, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

|   | OPERS               | OP&F                | Total                |
|---|---------------------|---------------------|----------------------|
| <b>Deferred Outflows of Resources</b>   |                     |                     |                      |
| Differences between Expected and Actual Experience                            | \$ 1,444            | \$ -                | \$ 1,444             |
| Changes of Assumptions  | 8,522,931           | 1,686,462           | 10,209,393           |
| Changes in Proportionate Share  | 476,376             | 170,949             | 647,325              |
| City Contributions Subsequent to the Measurement Date                         | -                   | 34,121              | 34,121               |
| <b>Total Deferred Outflows of Resources</b>                                   | <b>\$ 9,000,751</b> | <b>\$ 1,891,532</b> | <b>\$ 10,892,283</b> |
| <b>Deferred Inflows of Resources</b>  |                     |                     |                      |
| Differences between Expected and Actual Experience                            | \$ 4,924,280        | \$ 310,212          | \$ 5,234,492         |
| Net Difference between Projected and Actual Earnings on OPEB Plan Investments | 2,741,720           | 132,739             | 2,874,459            |
| Changes of Assumptions  | -                   | 614,757             | 614,757              |
| Changes in Proportionate Share  | 88,553              | -                   | 88,553               |
| <b>Total Deferred Inflows of Resources</b>                                    | <b>\$ 7,754,553</b> | <b>\$ 1,057,708</b> | <b>\$ 8,812,261</b>  |

\$34,121 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| Year Ending December 31: | OPERS               | OP&F              | Total               |
|--------------------------|---------------------|-------------------|---------------------|
| 2021                     | \$ 1,628,335        | \$ 144,763        | \$ 1,773,098        |
| 2022                     | 787,243             | 144,765           | 932,008             |
| 2023                     | 2,184               | 171,993           | 174,177             |
| 2024                     | (1,171,564)         | 129,064           | (1,042,500)         |
| 2025                     | -                   | 142,765           | 142,765             |
| Thereafter               | -                   | 66,353            | 66,353              |
|                          | <b>\$ 1,246,198</b> | <b>\$ 799,703</b> | <b>\$ 2,045,901</b> |

***Actuarial Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

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Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

|  |  |
|--|--|
| Wage Inflation                                     | 3.25 percent   |
| Projected Salary Increases,<br>Including Inflation | 3.25 percent to 10.75 percent (includes<br>wage inflation at 3.25 percent) |
| Single Discount Rate:                              |  |
| Current Measurement Date                           | 3.16 percent   |
| Prior Measurement Date                             | 3.96 percent   |
| Investment Rate of Return                          |  |
| Current Measurement Date                           | 6.00 percent   |
| Prior Measurement Date                             | 6.00 percent   |
| Municipal Bond Rate                                |  |
| Current Measurement Date                           | 2.75 percent   |
| Prior Measurement Date                             | 3.71 percent   |
| Health Care Cost Trend Rate                        |  |
| Current Measurement Date                           | 10.50 percent, initial, 3.50 percent ultimate in 2030                      |
| Prior Measurement Date                             | 10.00 percent, initial, 3.25 percent ultimate in 2029                      |
| Actuarial Cost Method                              | Individual Entry Age Normal  |

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, if any contribution are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 19.7 percent for 2019.

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The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS’ primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. For each major asset class that is included in the Health Care’s portfolio’s target asset allocation as of December 31, 2019, these best estimates are summarized in the following table:

| Asset Class                   | Target Allocation | Weighted Average Long-Term Expected Real Rate of Return (Arithmetic) |
|-------------------------------|-------------------|--|
| Fixed Income                  | 36.00 %           | 1.53 %   |
| Domestic Equities             | 21.00             | 5.75   |
| Real Estate Investment Trusts | 6.00              | 5.69   |
| International Equities        | 23.00             | 7.66   |
| Other Investments             | 14.00             | 4.90   |
| Total                         | 100.00 %          | 4.55 %   |

**Discount Rate** A single discount rate of 3.16 percent was used to measure the OPEB liability on the measurement date of December 31, 2019. A single discount rate of 3.96 percent was used to measure the OPEB liability on the measurement date of December 31, 2018. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 2.75 percent. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2034. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2034, and the municipal bond rate was applied to all health care costs after that date.

**Sensitivity of the City’s Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate** The following table presents the City’s proportionate share of the net OPEB liability calculated using the single discount rate of 3.16 percent, as well as what the City’s proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.16 percent) or one-percentage-point higher (4.16 percent) than the current rate:

|  | 1% Decrease   | Current Discount Rate | 1% Increase   |
|--|---------------|-----------------------|---------------|
| City's Proportionate Share of the Net OPEB Liability | \$ 70,463,502 | \$ 53,843,993         | \$ 40,537,174 |

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***Sensitivity of the City’s Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate*** Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2020 is 10.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

|   | 1% Decrease   | Current<br>Trend Rate | 1% Increase   |
|---|---------------|-----------------------|---------------|
| City's Proportionate Share of the<br>Net OPEB Liability | \$ 52,255,103 | \$ 53,843,993         | \$ 55,412,629 |

***Changes between Measurement Date and Reporting Date***

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and pre-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for pre-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are not reflected in the current year financial statements but are expected to decrease the associated OPEB liability.

***Actuarial Assumptions – OP&F***

OP&F’s total OPEB liability as of December 31, 2019, is based on the results of an actuarial valuation date of January 1, 2019, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F’s actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

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Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee’s entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

|                            |  |
|----------------------------|--|
| Valuation Date             | January 1, 2019, with actuarial liabilities rolled forward to December 31, 2019                                    |
| Actuarial Cost Method      | Entry Age Normal (Level Percent of Payroll)  |
| Projected Salary Increases | 3.75 percent to 10.50 percent  |
| Payroll Growth             | 3.25 percent   |
| Investment Rate of Return  |  |
| Current Measurement Date   | 8.00 percent   |
| Prior Measurement Date     | 8.00 percent   |
| Single Discount Rate:      |  |
| Current Measurement Date   | 3.56 percent   |
| Prior Measurement Date     | 4.66 percent   |
| Municipal Bond Rate        |  |
| Current Measurement Date   | 2.75 percent   |
| Prior Measurement Date     | 4.13 percent   |
| Cost of Living Adjustments | 3.00 percent simple; 2.20 percent simple for increases based on the lesser of the increase in CPI and 3.00 percent |

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

| Age        | Police | Fire |
|------------|--------|------|
| 67 or less | 77 %   | 68 % |
| 68-77      | 105    | 87   |
| 78 and up  | 115    | 120  |

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

| Age        | Police | Fire |
|------------|--------|------|
| 59 or less | 35 %   | 35 % |
| 60-69      | 60     | 45   |
| 70-79      | 75     | 70   |
| 80 and up  | 100    | 90   |

The most recent experience study was completed for the five year period ended December 31, 2016.



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The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. The target asset allocation and best estimates of geometric real rates of return for each major asset class as of December 31, 2019, are summarized below:

| Asset Class                     | Target Allocation | 10 Year Expected Real Rate of Return** | 30 Year Expected Real Rate of Return** |
|---------------------------------|-------------------|--|--|
| Cash and Cash Equivalents       | - %               | 0.10 %                                 | 1.00 %                                 |
| Domestic Equity                 | 16.00             | 3.90                                   | 5.40                                   |
| Non-U.S. Equity                 | 16.00             | 4.70                                   | 5.80                                   |
| Private Markets                 | 8.00              | 6.10                                   | 8.00                                   |
| Core Fixed Income*              | 23.00             | 1.10                                   | 2.70                                   |
| High Yield Fixed Income         | 7.00              | 2.50                                   | 4.70                                   |
| Private Credit                  | 5.00              | 4.80                                   | 5.50                                   |
| U.S. Inflation Linked Bonds*    | 17.00             | 0.40                                   | 2.50                                   |
| Midstream Energy Infrastructure | 8.00              | 5.80                                   | 6.60                                   |
| Real Assets                     | 8.00              | 6.90                                   | 7.40                                   |
| Private Real Estate             | 12.00             | 5.40                                   | 6.40                                   |
| Total                           | 120.00 %          |  |  |

Note: Assumptions are geometric.

\* Levered 2x

\*\* Numbers are net of expected inflation

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.20 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate** For 2019, the total OPEB liability was calculated using the discount rate of 3.56 percent. For 2018, the total OPEB liability was calculated using the discount rate of 4.66 percent. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8 percent. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 2.75 percent at December 31, 2019 and 4.13 percent at December 31, 2018, was blended with the long-term rate of 8 percent, which resulted in a blended discount rate of 3.56 percent for 2019 and 4.66 percent for 2018. The municipal bond rate was determined using the Bond Buyers General Obligation 20-year Municipal Bond Index Rate. The OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments until 2034. The long-term expected rate of return on health care investments was applied to projected costs through 2034, and the municipal bond rate was applied to all health care costs after that date.

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***Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate*** Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 3.56 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (2.56 percent), or one percentage point higher (4.56 percent) than the current rate.

|   | 1% Decrease  | Current<br>Discount Rate | 1% Increase  |
|---|--------------|--------------------------|--------------|
| City's Proportionate Share of the<br>Net OPEB Liability | \$ 3,576,745 | \$ 2,884,622             | \$ 2,309,516 |

***Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate*** The total OPEB liability is based on a medical benefit that is a flat dollar amount; therefore, it is unaffected by a health care cost trend rate. An increase or decrease in the trend rate would have no effect on the total OPEB liability.

***Changes between Measurement Date and Report Date*** There was a decrease in the discount rate from 4.66 percent at the prior measurement date to 3.56 percent at the current measurement date. There are no changes to benefit terms.

**NOTE 10 - OTHER EMPLOYEE BENEFITS**

**Compensated Absences**

*Accumulated Unpaid Vacation and Compensatory Time*

Each bargaining unit and the management staff earn vacation at different rates, which are based upon length of service. Vacation accumulation is limited to two and three years, respectively. Any unused excess is eliminated from the employee's leave balance. In the case of death, termination, or retirement an employee (or his estate) is paid for his unused vacation to a maximum of the above limitations. The total obligation for vacation and compensatory time accrual for the City and Hospital amounted to \$4,648,626 at December 31, 2020.

*Accumulated Unpaid Sick Leave*

Each bargaining unit and the management staff earn sick leave at different rates. Employees in police and fire bargaining units with at least 10 years' service upon retirement are paid for 33% (City) and 25% (Hospital, City management and WEA) of their accumulated sick leave, not to exceed various ceilings depending on bargaining unit or management staff status. This obligation amounted to \$3,736,445 for the City and Hospital at December 31, 2020, for those employees who are eligible, or are expected to become eligible, to retire with at least 10 years of service at retirement. Employees are expected to become eligible after 7 or 10 years of service depending on bargaining unit. Employees are expected to become eligible after 7 or 10 years of service depending on bargaining unit, the City's portion is \$1,413,333.

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**NOTE 11 - OTHER COMMITMENTS**

**Operating Leases**

The Wooster Community Hospital leases medical and office equipment under noncancelable operating leases. Total costs for such leases were \$373,656 for the year ended December 31, 2020. All leases end in 2025 or earlier. The future minimum payments for these leases are as follows:

|                               |                     |
|-------------------------------|---------------------|
| Year Ending December 31, 2021 | \$ 271,805          |
| 2022                          | 240,310             |
| 2023                          | 240,310             |
| 2024                          | 240,310             |
| 2025                          | 60,077              |
|                               | <u>\$ 1,052,812</u> |

**City Construction Commitments**

West Highland Avenue Reconstruction: Designed by our own engineering staff, and funded by the City, property assessments and zero percent loans from Ohio Public Works Commission, this project was bid by Liberta Construction at a winning price of \$1,094,229. Construction is expected to be complete in early 2021.

South Street Parking Lot: Bid in October of 2020 by TR Snyder Construction at a price of \$179,285, this project is expected to be complete in March 2021.

Downtown Streetscape Phase 2: Phase 2 of the Streetscape project encompasses the Southeast quadrant of the square. Simonson Construction Services, Inc. submitted the winning bid at \$939,342. Construction was completed in February 2021.

Water Treatment Plant Solids Contact Clarifier Painting: This project was awarded to Mohon Blasting and Coatings, LLC in February 2020 at a price of \$254,000 was completed in January 2021

Water Resource Recovery Facility Sludge Storage Tank: Bogner Construction submitted the winning bid for the project in April 2020 at a price of \$2,270,000. Construction began in mid-2020 and is expected to complete in June 2021.

Wooster Bike Loop – Phase 2: Bid in November 2019 by S.E.T. Inc., at \$914,972, Phase 2 of the Wooster Bike Loop is expected to be completed in April 2021.

Clear Creek Park: Bid in November 2019 at \$916,847 by Simonson Construction, park construction is expected to be complete in September 2021.

**Encumbrances**

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance. At year end, the City’s commitments for encumbrances in the governmental funds were as follows:

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| <u>Fund</u>              | <u>Amount</u>       |
|--------------------------|---------------------|
| General                  | \$ 2,362,871        |
| Capital Improvement Fund | 3,010,717           |
| Other Governmental       | <u>578,950</u>      |
|                          | <u>\$ 5,952,537</u> |

Contractual commitments identified above may or may not be included in the outstanding encumbrance commitments previously disclosed in this note. Reasons for this may include timing of when contracts are encumbered and contracts paid from enterprise funds, which are not required to disclose encumbrance commitments.

**NOTE 12 - CONTINGENCIES**

**Enterprise and Special Assessment Bonded Debt**

Certain general obligation bonds are being retired by use of revenues generated by the General, Street Maintenance, Street Permissive Tax, Capital Projects, Water, Water Pollution Control, Storm Drainage, and Special Assessment Debt Service Funds. These bonds are general obligation issues backed by the full faith and credit of the City. Management does not foresee any circumstance that would change the current source of funding for these obligations

**Litigation**

During 2020 the City carried a policy of general liability coverage as a member of the Ohio Plan. The maximum exposure to the City is a deductible of \$25,000 per case for the defense of claims which fall within the scope of the policy.

The City is occasionally named as a defendant in foreclosure actions, usually as a result of either unpaid utility charges (water, sewer, storm water) that have been certified to the county auditor as liens on the tax duplicate, or mortgages that are issued in connection with the loan of governmental Community Housing Improvement Program ("CHIP") funds. In the case of unpaid utility charges the amounts are frequently recovered in the foreclosure process. In the case of CHIP funds the loss, if any, involves grant monies from the state or federal government, and not from local sources. In either event, it is not anticipated that such cases will have a material adverse impact on City finances.

In all such cases the claims will be vigorously defended. It is not anticipated that any of cases will have a material adverse impact on the finances of the City or the Wooster Community Hospital.

**Contingencies under Grant Provisions**

The City participates in several federally assisted programs and is a recipient of several grants. These programs and grants are subject to financial and compliance audits by the grantors or their representatives. As of December 31, 2020, the audits of these grants and programs were not complete through 2020 and the City's compliance with applicable requirements has been established. The City does not expect any disallowance of grant expenditures.

**Other Contingencies**

Wayne Metropolitan Housing Authority (WMHA) and Community Crossroads, Incorporated collectively manage fifteen properties to be made available to low and moderate income housing under grant provisions approved by the Secretary of Housing and Urban Development (HUD). Thirteen properties are owned and managed by WMHA and two are owned and managed by Community Crossroads, Incorporated. The property deeds carry the restriction that

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the properties must be used for the intended purpose (low and moderate income housing). If the properties are no longer used for the intended purpose, the properties will be transferred back to the City or such other agency as the City determines.

**NOTE 13 - CONDUIT DEBT OBLIGATIONS**

From time to time, the City has issued certain limited-obligation revenue bonds on behalf of private sector and nonprofit entities for the acquisition and construction of facilities deemed to be in the public interest. The bonds are secured by the property and revenues of those entities, and are payable solely from the resources of those entities. The City is not obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2020, there was one series of Health Care Facilities Revenue Bonds, Series 2019, outstanding with a principal amount payable of \$19,900,000.

**NOTE 14 - RISK MANAGEMENT**

**Risk Pool Membership**

The City belongs to the Ohio Plan Risk Management, Inc. (the "Plan"), a non-assessable, unincorporated non-profit association providing a formalized, jointly administered self-insurance risk management program and other administrative services to over 771 Ohio governments ("Members"). The Plan is legally separate from its member governments.

Pursuant to Section 2744.081 of the Ohio Revised Code, the Plan is a separate legal entity. The Plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages, modified for each Member's needs. The Plan pays judgments, settlements and other expenses resulting from covered claims that exceed the Member's deductible.

The Plan issues its own policies and reinsures the Plan with A- VII or better rated carriers, except for the casualty and the 33% property portions the Plan retains. The Plan retains the \$250,000 of casualty losses and the lesser of 33% or \$330,000 of property losses. The Plan is also participating in a property primary excess of loss treaty. This treaty reimburses the Plan 33% for losses between \$200,000 and \$1,000,000. The reimbursement is based on the amount of loss between \$200,000 and \$1,000,000. Individual Members are only responsible for their self-retention (deductible) amounts, which vary from member to member.

Plan members are responsible to notify the Plan of their intent to renew coverage by their renewal date. If a member chooses not to renew with the Plan, they have no other financial obligation to the Plan, but still need to promptly notify the Plan of any potential claims occurring during their membership period. The former member's covered claims, which occurred during their membership period, remain the responsibility of the Plan.

Settlement amounts did not exceed insurance coverage for the past three fiscal years. The Plan's audited financial statements conform with generally accepted accounting principles, and reported the following assets, liabilities and retained earnings at December 31, 2020 and 2019:

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|                 | <u>2020</u>         | <u>2019</u>         |
|-----------------|---------------------|---------------------|
| Assets          | \$ 18,826,974       | \$ 15,920,504       |
| Liabilities     | <u>(13,530,267)</u> | <u>(11,329,011)</u> |
| Members' Equity | <u>\$ 5,296,707</u> | <u>\$ 4,591,493</u> |

You can read the complete audited financial statements for The Ohio Plan Risk Management at the Plan's website, [www.ohioplan.org](http://www.ohioplan.org).

**Buckeye Ohio Risk Management Association**

The Buckeye Ohio Risk Management Association Pool, Inc (BORMA) Benefits Pool (the Pool) is for employee benefits and includes life insurance, accidental death and dismemberment insurance, health insurance, and prescription drug insurance. Plan options and levels of coverage are established independently by each Pool member for its employees. Premiums paid into the Pool by each member are based on the level of coverage within each respective plan. The Pool includes fourteen public entities in the State of Ohio. Member contributions are calculated annually to produce a sufficient sum of money within the Pool to fund administrative expenses and to create reserves for claims.

As of December 31, 2020, the Pool had total reported assets of \$9,482,475. The 2020 monthly premiums paid by the City per covered employee for Standard Plan 1 were \$2,221 for family coverage, \$1,504 for two party coverage with spouse, \$1,289 for two-party coverage with child/children, and \$716 for single coverage. The 2020 monthly premiums paid by the City per covered employee for Standard Plan 3 were \$2,113 for family coverage, \$1,432 for two party coverage with spouse, \$1,227 for two-party coverage with child/children, and \$682 for single coverage. The cost of coverage for premiums is paid out of each respective fund and division that pays the salary of the individuals covered under the plan. Employees contribute a portion of each monthly premium through payroll withholding. During 2020, the City paid \$4,131,670 into the Pool for all covered benefits. The amount of risk retained by the Pool in 2020 was \$275,000 per individual; coverage in excess of this amount was provided by Sun Life Financial.

BORMA Benefits Pool has the ability to require member entities to make supplemental payments in the event reserves are not adequate to cover claims. The probability of this occurring is considered remote due to the adequacy of the reserves and premium levels. Therefore, no additional amounts have been disclosed in the basic financial statements. Audited financial statements are maintained by the pool.

**Self-Insured Health Care**

Hospital employees are provided traditional health care insurance that covers hospitalization and major medical expenses within specified limits. The plan is self-funded by the Hospital and administered by a third-party administrator. The Hospital pays the administrator a monthly fixed fee for various claim administration services on a per enrolled employee basis.

The Hospital pays all claims. The third-party administrator submits weekly funding requests for all processed claims. The Hospital issues payment to the plan administrator who in turn issues individual claim checks. The Hospital carries stop-loss insurance against catastrophic losses. The premiums for these policies are billed monthly by the third-party administrator on a per enrolled employee basis. Third party administrators estimated the claims liability reported in the fund at December 31, 2020. It is based on the requirements of Governmental Accounting Standards Board

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Statement No. 10 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported.

As of December 31, 2020, the outstanding claims liability was \$2,311,170 of which \$2,310,028 is attributed to the Hospital and \$1,142 is attributed to the City.

Changes in the fund's claims liability amounts 2019 to 2020 are:

|                              | 2019                | 2020                |
|------------------------------|---------------------|---------------------|
| Balance at beginning of year | \$ 2,325,704        | \$ 2,580,595        |
| Current year claims          | 14,628,300          | 12,126,810          |
| Claim payments               | (14,373,409)        | (12,396,235)        |
| Balance at end of year       | <u>\$ 2,580,595</u> | <u>\$ 2,311,170</u> |

**NOTE 15 – LONG-TERM LIABILITIES**

**Governmental Activities**

The internal service funds predominantly serves the governmental funds. Accordingly, long-term liabilities for compensated absences related to internal services are included in governmental activities.

All special assessment debt is paid through the Debt Service Fund. In the event and to the extent that special assessments are not collected and to pay the debt charges on the bonds representing the City portion, there shall be levied on all the taxable property in the City, in addition to all other taxes, a direct tax annually during the period the bonds are outstanding in an amount sufficient to pay the principal and interest on the bonds when due. The amount of delinquent special assessments receivable at year-end is \$9,086. The remaining general portion of bonds and notes are liquidated by General, Special Revenue, and Capital Project fund types.

There are no repayment schedules for the net pension liability and net OPEB liability; however, employer pension and OPEB contributions are primarily made from the general fund, Wooster Community Hospital, water, water pollution control and storm drainage. For additional information related to net pension liability and net OPEB liability see Notes 8 and 9.

**Compensated Absences**

For all employees, except for those that have separated employment as of December 31, 2020, the estimated sick leave payable upon termination is recorded as a long term liability. Compensated absences are reported as a governmental fund liability only if they have matured. Compensated absences are considered to be mature when an employee retires prior to the end of the fiscal period but has not yet been paid for accumulated leave balances as of year-end. Vacation accrual in excess of one year is also considered a long-term liability. The General fund, Permissive Tax fund, and Street Construction Maintenance and Repair fund have been used to liquidate compensated absences of governmental activities in the past.

**Debt Service Requirements to Maturity**

The City’s legal debt margin within the 10.5% limitation was approximately \$61.7 million at December 31, 2020.

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Principal and interest requirements to retire the City's long-term obligations are as follows:

| <b>GOVERNMENTAL ACTIVITIES</b> |                     |                     |                   |                      |
|--------------------------------|---------------------|---------------------|-------------------|----------------------|
| Year                           | Bonds               |                     | OPWC              | Totals               |
|                                | Principal           | Interest            | Loans             |                      |
|                                |                     |                     | Principal         |                      |
| 2021                           | \$ 547,761          | \$ 245,255          | \$ 16,265         | \$ 809,281           |
| 2022                           | 561,854             | 219,944             | 10,197            | 791,995              |
| 2023                           | 519,859             | 193,645             | 4,130             | 717,634              |
| 2024                           | 537,958             | 169,337             | 4,130             | 711,425              |
| 2025                           | 566,057             | 143,817             | 4,130             | 714,004              |
| 2026-2030                      | 3,075,352           | 473,671             | 20,650            | 3,569,673            |
| 2031-2035                      | 2,595,000           | 151,200             | 20,655            | 2,766,855            |
| 2036-2040                      | -                   | -                   | 20,656            | 20,656               |
|                                | <u>\$ 8,403,841</u> | <u>\$ 1,596,869</u> | <u>\$ 100,813</u> | <u>\$ 10,101,523</u> |

| <b>BUSINESS-TYPE ACTIVITIES</b> |                      |                     |                     |                   |                     |                      |
|---------------------------------|----------------------|---------------------|---------------------|-------------------|---------------------|----------------------|
| Year                            | General Obligation   |                     | OWDA                |                   | OPWC                | Totals               |
|                                 | Bonds                |                     | Loans               |                   | Loans               |                      |
|                                 | Principal            | Interest            | Principal           | Interest          | Principal           |                      |
| 2021                            | \$ 633,239           | \$ 335,012          | \$ 1,573,757        | \$ 227,242        | \$ 113,123          | \$ 2,882,373         |
| 2022                            | 660,141              | 307,874             | 1,363,209           | 181,838           | 113,123             | 2,626,185            |
| 2023                            | 680,141              | 280,813             | 1,141,462           | 146,734           | 113,123             | 2,362,273            |
| 2024                            | 707,042              | 252,139             | 1,174,539           | 114,526           | 107,540             | 2,355,786            |
| 2025                            | 733,943              | 224,235             | 1,208,585           | 81,378            | 104,351             | 2,352,492            |
| 2026-2030                       | 3,979,650            | 823,054             | 1,987,391           | 75,841            | 496,855             | 7,362,791            |
| 2031-2035                       | 2,840,000            | 386,263             | -                   | -                 | 385,895             | 3,612,158            |
| 2036-2040                       | 1,435,000            | 74,751              | -                   | -                 | 296,398             | 1,806,149            |
| 2041-2045                       | -                    | -                   | -                   | -                 | 185,663             | 185,663              |
| 2046-2050                       | -                    | -                   | -                   | -                 | 35,667              | 35,667               |
|                                 | <u>\$ 11,669,156</u> | <u>\$ 2,684,141</u> | <u>\$ 8,448,943</u> | <u>\$ 827,559</u> | <u>\$ 1,951,738</u> | <u>\$ 25,581,537</u> |



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|                                       | Original<br>Amount   | Balance<br>12/31/2019 | Increases           | (Decreases)            | Balance<br>12/31/2020 | Amount Due<br>in 2021 |
|---------------------------------------|----------------------|-----------------------|---------------------|------------------------|-----------------------|-----------------------|
| <b>GOVERNMENTAL ACTIVITIES:</b>       |                      |                       |                     |                        |                       |                       |
| <b>Special Assessment Bonds:</b>      |                      |                       |                     |                        |                       |                       |
| 1995 Various Purpose Bond -           |                      |                       |                     |                        |                       |                       |
| 5.4-5.75% (Downtown/Oldman)           | \$ 1,245,955         | \$ 48,300             | \$ -                | \$ (48,300)            | \$ -                  | \$ -                  |
| 2007 Special Assessment Bond -        |                      |                       |                     |                        |                       |                       |
| 4.7% - Milltown Rd. Construction      | 337,361              | 84,300                | -                   | (26,799)               | 57,501                | 28,081                |
| <b>Special Assessment Bonds Total</b> | <u>1,583,316</u>     | <u>132,600</u>        | <u>-</u>            | <u>(75,099)</u>        | <u>57,501</u>         | <u>28,081</u>         |
| <b>General Obligation Bonds:</b>      |                      |                       |                     |                        |                       |                       |
| 2007 General Obligation Bond          |                      |                       |                     |                        |                       |                       |
| 4.87% - Milltown Road                 | 492,667              | 126,696               | -                   | (41,201)               | 85,495                | 42,920                |
| 2010 Refunding Bonds (2.0-2.75%)      |                      |                       |                     |                        |                       |                       |
| Beall Avenue (20 years)               | 1,066,000            | 656,868               | -                   | (50,673)               | 606,195               | 52,549                |
| 2010 Refunding Bonds (2.0-2.75%)      |                      |                       |                     |                        |                       |                       |
| Beall Ave-Assessment (20 years)       | 694,000              | 427,639               | -                   | (32,989)               | 394,650               | 34,211                |
| 2015 Safety Center Improvement Bond   |                      |                       |                     |                        |                       |                       |
| 2.0-3.5% (20 years)                   | 7,000,000            | 5,805,000             | -                   | (5,805,000)            | -                     | -                     |
| Street Improvement Bonds              |                      |                       |                     |                        |                       |                       |
| 2.0-5.0% (14 years)                   | 1,420,000            | -                     | 1,420,000           | (90,000)               | 1,330,000             | 75,000                |
| Park Facilities Improvement Bonds     |                      |                       |                     |                        |                       |                       |
| 2.0-5.0% (14 years)                   | 395,000              | -                     | 395,000             | (25,000)               | 370,000               | 20,000                |
| Parking Improvement Bonds             |                      |                       |                     |                        |                       |                       |
| 2.0-5.0% (14 years)                   | 210,000              | -                     | 210,000             | (15,000)               | 195,000               | 15,000                |
| 2010 Refunding Bonds (2.0-5.0%)       |                      |                       |                     |                        |                       |                       |
| Series 2014 (19 years)                | 5,635,000            | -                     | 5,635,000           | (270,000)              | 5,365,000             | 280,000               |
| <b>General Obligation Bonds Total</b> | <u>16,912,667</u>    | <u>7,016,203</u>      | <u>7,660,000</u>    | <u>(6,329,863)</u>     | <u>8,346,340</u>      | <u>519,680</u>        |
| <b>Direct Borrowings:</b>             |                      |                       |                     |                        |                       |                       |
| 2007 0% OPWC Loan-East Milltown       |                      |                       |                     |                        |                       |                       |
| (7/1/2007 - 12/1/2022)                | 182,022              | 24,270                | -                   | (6,067)                | 18,203                | 12,135                |
| 2020 0% OPWC Loan-Sunset/Highland     |                      |                       |                     |                        |                       |                       |
| (12/1/2020 - 12/1/2040)               | 82,610               | -                     | 82,610              | -                      | 82,610                | 4,130                 |
| <b>Direct Borrowing Total</b>         | <u>264,632</u>       | <u>24,270</u>         | <u>82,610</u>       | <u>(6,067)</u>         | <u>100,813</u>        | <u>16,265</u>         |
| Net Pension Liability*                | -                    | 29,978,808            | -                   | (5,658,566)            | 24,320,242            | -                     |
| Net OPEB Liability**                  | -                    | 5,872,801             | 526,740             | -                      | 6,399,541             | -                     |
| Compensated Absences***               | -                    | 2,157,606             | 1,340,858           | (1,202,794)            | 2,295,670             | 1,183,817             |
| <b>Total Governmental Activities</b>  | <u>\$ 18,760,615</u> | <u>\$ 45,182,288</u>  | <u>\$ 9,610,208</u> | <u>\$ (13,272,389)</u> | <u>\$ 41,520,107</u>  | <u>\$ 1,747,843</u>   |

\*Includes \$309,823 for the Internal Service Fund

\*\*Includes \$234,328 for the Internal Service Fund

\*\*\*Includes \$88,629 for the Internal Service Fund

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

|  | Original<br>Amount   | Balance<br>12/31/2019 | Increases            | (Decreases)            | Balance<br>12/31/2020 | Amount Due<br>in 2021 |
|--|----------------------|-----------------------|----------------------|------------------------|-----------------------|-----------------------|
| <b>BUSINESS-TYPE ACTIVITIES:</b>   |                      |                       |                      |                        |                       |                       |
| <b>General Obligation Bonds:</b>   |                      |                       |                      |                        |                       |                       |
| 5.4-5.75% 1995 G.O. Bonds  | \$ 704,045           | \$ 51,700             | \$ -                 | \$ (51,700)            | \$ -                  | \$ -                  |
| 2010 Refunding Bonds (2.0-2.75%)<br>Beall Avenue (20 years)              | 710,000              | 437,500               | -                    | (33,750)               | 403,750               | 35,000                |
| 2010 Refunding Bonds (2.0-2.75%)<br>Water (20 years)                     | 2,510,000            | 1,550,000             | -                    | (1,550,000)            | -                     | -                     |
| 2014 Water Tower & Pump Bond<br>(25 years) 2% - 5%                       | 3,025,000            | 2,360,000             | -                    | (2,360,000)            | -                     | -                     |
| 2010 Refunding Bonds (2.0-2.75%)<br>Water Pollution Control (20 years)   | 370,000              | 227,994               | -                    | (17,588)               | 210,406               | 18,239                |
| 2014 Sewerage System Improvement<br>Bond (25 years) 2% - 5%              | 4,220,000            | 3,555,000             | -                    | (3,555,000)            | -                     | -                     |
| 2018 Bond (2.0-3.125%)<br>(20 Years)                                     | 4,800,000            | 4,385,000             | -                    | (205,000)              | 4,180,000             | 205,000               |
| 2020 Refunding Bonds (2.0-5.0%)<br>Series 2010 (10 years)                | 1,470,000            | -                     | 1,470,000            | (105,000)              | 1,365,000             | 115,000               |
| 2020 Refunding Bonds (2.0-5.0%)<br>Series 2014 (14 years)                | 2,270,000            | -                     | 2,270,000            | (130,000)              | 2,140,000             | 130,000               |
| 2020 Refunding Bonds (2.0-5.0%)<br>Series 2014 (19 years)                | 3,495,000            | -                     | 3,495,000            | (125,000)              | 3,370,000             | 130,000               |
| <b>Total General Obligation Bonds</b>                                    | <b>23,574,045</b>    | <b>12,567,194</b>     | <b>7,235,000</b>     | <b>(8,133,038)</b>     | <b>11,669,156</b>     | <b>633,239</b>        |
| <b>Direct Borrowings:</b>  |                      |                       |                      |                        |                       |                       |
| 2007 0% OPWC Loan-Intermediate<br>Zone Water Tank (20 years)             | 416,362              | 277,576               | -                    | (6,939)                | 270,637               | 13,879                |
| 2007 3.36% O.W.D.A. Loans - Water<br>Tank and Booster Station (20 years) | 3,042,615            | 1,395,682             | -                    | (130,064)              | 1,265,618             | 134,470               |
| 2008 0% OPWC Loan - Cleveland/<br>Portage Waterline (20 years)           | 295,637              | 25,502                | -                    | (3,187)                | 22,315                | 6,376                 |
| 2009 4.14% O.W.D.A. Loan -<br>Waterline Replacement (20 years)           | 384,528              | 231,114               | -                    | (19,087)               | 212,027               | 19,886                |
| 2009 3.7% O.W.D.A. Loan - Secondary<br>Transmission Line (20 years)      | 247,128              | 145,964               | -                    | (12,308)               | 133,656               | 12,768                |
| 2011 0% OPWC Loan-Burbank Road<br>Waterline Replacement (20 years)       | 500,000              | 312,500               | -                    | (12,500)               | 300,000               | 25,000                |
| 3.25% 2005 O.W.D.A. Loan-Sewer<br>Plant Upgrade (7/1/07-1/1/22)          | 6,088,332            | 1,229,454             | -                    | (479,924)              | 749,530               | 495,648               |
| 2.67% 2006 O.W.D.A. Loan-Sewer<br>Plant Equipment (7/1/07-1/1/27)        | 11,851,333           | 5,193,111             | -                    | (634,201)              | 4,558,910             | 651,247               |
| 2009 0% OPWC Loan-Larwill Street<br>Sewer Separation (30 years)          | 65,375               | 43,588                | -                    | (1,090)                | 42,498                | 2,179                 |
| 2009 1% O.W.D.A. Loan - Bio tower<br>& Sewer Line (15 years)             | 2,753,629            | 1,781,318             | -                    | (252,117)              | 1,529,201             | 259,738               |
| 2014 0% OPWC Loan<br>Spink Street (30 years)                             | 126,232              | 103,276               | -                    | (2,104)                | 101,172               | 4,208                 |
| 2015 0% OPWC Loan<br>Plant Improvement (30 years)                        | 713,852              | 642,465               | -                    | (11,898)               | 630,567               | 23,796                |
| 2003 0% OPWC Loan-Mulberry Ave<br>Storm Drainage (1/1/04-7/1/23)         | 47,888               | 8,383                 | -                    | (1,197)                | 7,186                 | 2,395                 |
| 2007 0% OPWC Loan-Grant Area<br>Storm Drainage (1/1/08-7/31/27)          | 166,000              | 62,250                | -                    | (4,150)                | 58,100                | 8,300                 |
| 2009 0% OPWC Loan-Landfill Street<br>Sewer Separation (30 years)         | 145,511              | 97,006                | -                    | (2,426)                | 94,580                | 4,851                 |
| 2013 0% OPWC Loan-Market &<br>Spruce Street (12/1/13-7/1/23)             | 193,622              | 130,694               | -                    | (4,841)                | 125,853               | 9,681                 |
| 2014 0% OPWC Loan<br>Spink Street (30 years)                             | 373,768              | 305,060               | -                    | (6,229)                | 298,831               | 12,458                |
| <b>Total Direct Borrowings</b>   | <b>27,411,812</b>    | <b>11,984,943</b>     | <b>-</b>             | <b>(1,584,262)</b>     | <b>10,400,681</b>     | <b>1,686,880</b>      |
| Net Pension Liability  | -                    | 94,976,080            | -                    | (25,642,864)           | 69,333,216            | -                     |
| Net OPEB Liability   | -                    | 46,993,056            | 3,336,018            | -                      | 50,329,074            | -                     |
| Compensated Absences   | -                    | 6,018,498             | 4,636,341            | (4,565,438)            | 6,089,401             | 4,155,090             |
| <b>Total Business-Type Activities</b>                                    | <b>\$ 50,985,857</b> | <b>\$ 172,539,771</b> | <b>\$ 15,207,359</b> | <b>\$ (39,925,602)</b> | <b>\$ 147,821,528</b> | <b>\$ 6,475,209</b>   |

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

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**2010 Various Purpose Refunding Bonds**

In October 2010, the City issued \$7,975,000 general obligation bonds, \$2,625,000 of which were issued to partially refund \$2,595,000 (\$1,185,000 within enterprise funds and \$1,410,000 within governmental funds) of outstanding general obligation bonds and finance issuance costs. The balance was used to retire outstanding bond anticipation notes. \$2,625,000 of these bonds were issued for an eight year period and matured December 1, 2018. The remaining \$5,350,000 matures December 1, 2030. At the date of the refunding, \$2,645,946 (\$1,208,259 within enterprise funds and \$1,437,687 within governmental funds) was deposited in an irrevocable trust to provide for all future payments on the partially refunded bonds. A portion of the 2010 refunding bond was matured in 2020 with a new refunding bond.

The premium of issuance on these refunded bonds were insignificant amounts that have been recognized in the year of issuance and will not be amortized. The issuance resulted in a difference between the reacquisition price and the carrying amount of the old debt was immaterial and expensed in the year of the refunding. The issuance resulted in an economic gain of \$181,542.

**2020 Various Purpose Improvement and Refunding Bonds**

In June 2020, the City issued \$14,895,000 general obligation bonds, \$12,870,000 of which were issued to partially refund \$9,715,000 (\$7,465,000 within enterprise funds and \$5,805,000 within governmental funds) of outstanding general obligation bonds and finance issuance costs. Included were various improvement bonds for streets, park and a parking lot of \$2,025,000.

The premium of issuance on these refunded bonds were insignificant amounts that have been recognized in the year of issuance and will not be amortized. The issuance resulted in a difference between the reacquisition price and the carrying amount of the old debt was \$39,844, which was expensed in the year of the refunding.

**OPWC**

In the event of default, as defined by each OPWC loan agreement, the amount of default will be subject to 8 percent interest on all amounts due from date of default. Additionally, the Lender may declare all amounts immediately due and payable or direct Wayne County to pay the amount of any default from the funds which would otherwise be appropriated to the City from the County's undivided local government fund. The lender will also be entitled to collect any cost incurred in the event of default.

**OWDA**

In the event of default, as defined by each OWDA loan agreement, the lender may declare the full amount of the unpaid Project Participation Principal amount immediately due and payable and require the County to pay any fines or penalties incurred with interest.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**NOTE 16 – FUND BALANCE**

Fund balance can be classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds.

The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

|  | General<br>Fund      | Capital<br>Improvement<br>Fund | Other<br>Governmental<br>Funds | Total                |
|--|----------------------|--------------------------------|--------------------------------|----------------------|
| Nonspendable for:                          |                      |                                |                                |                      |
| Inventory                                  | \$ -                 | \$ -                           | \$ 430,251                     | \$ 430,251           |
| Prepays                                    | 144,872              | -                              | -                              | 144,872              |
| Advances to Other Funds                    | 223,000              | -                              | -                              | 223,000              |
| Total Nonspendable                         | 367,872              | -                              | 430,251                        | 798,123              |
| Restricted for:                            |                      |                                |                                |                      |
| Street Construction Maintenance and Repair | -                    | -                              | 539,980                        | 539,980              |
| State Highway                              | -                    | -                              | 144,642                        | 144,642              |
| Permissive Tax                             | -                    | -                              | 158,762                        | 158,762              |
| Debt Service                               | -                    | -                              | 1,184,565                      | 1,184,565            |
| Capital Projects                           | -                    | 3,469,247                      | -                              | 3,469,247            |
| Other Purposes                             | -                    | -                              | 341,738                        | 341,738              |
| Total Restricted                           | -                    | 3,469,247                      | 2,369,687                      | 5,838,934            |
| Committed to:                              |                      |                                |                                |                      |
| Economic Development                       | -                    | -                              | 138,771                        | 138,771              |
| Capital Projects                           | 218,953              | -                              | -                              | 218,953              |
| Total Committed                            | 218,953              | -                              | 138,771                        | 357,724              |
| Assigned for:                              |                      |                                |                                |                      |
| Encumbrances                               |                      |                                |                                |                      |
| Safety                                     | 1,671,331            | -                              | -                              | 1,671,331            |
| Leisure Services                           | 147,051              | -                              | -                              | 147,051              |
| Environment and Development                | 12,397               | -                              | -                              | 12,397               |
| Transportation Services                    | 120,974              | -                              | -                              | 120,974              |
| Administrative Services                    | 411,118              | -                              | -                              | 411,118              |
| Subsequent Year Appropriations             | 3,122,731            | -                              | -                              | 3,122,731            |
| Total Assigned                             | 5,485,602            | -                              | -                              | 5,485,602            |
| Unassigned (Deficit)                       | 13,968,569           | -                              | (221,825)                      | 13,746,744           |
| Total Fund Balance                         | <u>\$ 20,040,996</u> | <u>\$ 3,469,247</u>            | <u>\$ 2,716,884</u>            | <u>\$ 26,227,127</u> |

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

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As of December 31, 2020, the following had a deficit fund balance:

|  |            |
|--|------------|
| <u>Nonmajor Special Revenue Fund:</u>  |            |
| Community Development Block Grant Fund | \$ 221,825 |

Deficits in the proprietary funds are as follows:

|                                |            |
|--------------------------------|------------|
| <u>Internal Service Funds:</u> |            |
| Municipal Garage Fund          | \$ 628,205 |

These deficits were caused by the application of generally accepted accounting principles. The general fund provides transfers to cover deficit balances in other funds; however, this is done when cash is needed rather than when accruals occur.

**NOTE 17 – COVID-19**

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the City. The City’s investment portfolio fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined. In addition, the impact on the City’s future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

During 2020, the City received \$2,208,793.24 in CARES Act funding. These amounts are recorded in the Coronavirus Relief Special Revenue Fund.

**NOTE 18 – SUBSEQUENT EVENTS**

In May, Wooster City Council sold approximately 139 acres to the Wooster Growth Corporation, the City’s community improvement corporation for \$10.00. The land will be parceled and designated a development park. One twenty-seven acre parcel has been sold to date. After parcels are sold, the Wooster Growth Corporation will return the proceeds to the City, less any related expenses.

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**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
LAST SEVEN YEARS (1)**

|   | <u>2020</u>   | <u>2019</u>    | <u>2018</u>   |
|---|---------------|----------------|---------------|
| <b><i>Ohio Public Employees' Retirement System (OPERS)</i></b>                                    |               |                |               |
| City's Proportion of the Net Pension Liability  | 0.374288%     | 0.369982%      | 0.368541%     |
| City's Proportionate Share of the Net Pension Liability   | \$ 73,980,562 | \$ 101,330,569 | \$ 57,816,895 |
| City's Covered Payroll  | \$ 52,669,657 | \$ 58,304,100  | \$ 52,760,058 |
| City's Proportionate Share of the Net Pension Liability<br>as a Percentage of its Covered Payroll | 140.46%       | 173.80%        | 109.58%       |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability                        | 82.17%        | 74.70%         | 84.66%        |
| <b><i>Ohio Police and Fire Pension Fund (OPF)</i></b>   |               |                |               |
| City's Proportion of the Net Pension Liability  | 0.292033%     | 0.289420%      | 0.287071%     |
| City's Proportionate Share of the Net Pension Liability   | \$ 19,672,896 | \$ 23,624,319  | \$ 17,618,824 |
| City's Covered Payroll  | \$ 6,795,859  | \$ 6,419,944   | \$ 6,242,094  |
| City's Proportionate Share of the Net Pension Liability<br>as a Percentage of its Covered Payroll | 289.48%       | 367.98%        | 282.26%       |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability                        | 69.89%        | 63.07%         | 70.91%        |

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available.

Note: The amounts presented for each fiscal year were determined as of the measurement date, which is the prior fiscal year.

See accompanying notes to the required supplementary information.

|    | <b>2017</b> | <b>2016</b>   | <b>2015</b>   | <b>2014</b>   |
|----|-------------|---------------|---------------|---------------|
|    | 0.356900%   | 0.346852%     | 0.333976%     | 0.333976%     |
| \$ | 81,045,908  | \$ 60,079,139 | \$ 40,281,239 | \$ 39,371,419 |
| \$ | 46,141,917  | \$ 43,215,716 | \$ 40,945,358 | \$ 40,946,517 |
|    | 175.64%     | 139.02%       | 98.38%        | 96.15%        |
|    | 77.25%      | 81.08%        | 86.45%        | 86.36%        |
|    | 0.284742%   | 0.286936%     | 0.283435%     | 0.283435%     |
| \$ | 18,035,271  | \$ 18,458,794 | \$ 14,683,125 | \$ 13,804,183 |
| \$ | 6,046,795   | \$ 5,720,744  | \$ 5,618,126  | \$ 4,646,673  |
|    | 298.26%     | 322.66%       | 261.35%       | 297.08%       |
|    | 68.36%      | 66.77%        | 72.20%        | 73.00%        |



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF THE CITY'S CONTRIBUTIONS - PENSION  
LAST TEN YEARS**

|   | <u>2020</u>        | <u>2019</u>        | <u>2018</u>        | <u>2017</u>        |
|---|--------------------|--------------------|--------------------|--------------------|
| <b><i>Ohio Public Employees' Retirement System (OPERS)</i></b>          |                    |                    |                    |                    |
| Contractually Required Contribution                                     | \$ 7,078,352       | \$ 7,373,752       | \$ 6,996,492       | \$ 6,331,207       |
| Contributions in Relation to the<br>Contractually Required Contribution | <u>(7,078,352)</u> | <u>(7,373,752)</u> | <u>(6,996,492)</u> | <u>(6,331,207)</u> |
| Contribution Deficiency (Excess)  | <u>\$ -</u>        | <u>\$ -</u>        | <u>\$ -</u>        | <u>\$ -</u>        |
| City's Covered Payroll  | \$ 50,559,657      | \$ 52,669,657      | \$ 58,304,100      | \$ 52,760,058      |
| Contributions as a Percentage of Covered Payroll                        | 14.00%             | 14.00%             | 14.00%             | 14.00%             |
| <b><i>Ohio Police and Fire Pension Fund (OPF)</i></b>                   |                    |                    |                    |                    |
| Contractually Required Contribution                                     | \$ 1,461,766       | \$ 1,456,153       | \$ 1,376,104       | \$ 1,337,416       |
| Contributions in Relation to the<br>Contractually Required Contribution | <u>(1,461,766)</u> | <u>(1,456,153)</u> | <u>(1,376,104)</u> | <u>(1,337,416)</u> |
| Contribution Deficiency (Excess)  | <u>\$ -</u>        | <u>\$ -</u>        | <u>\$ -</u>        | <u>\$ -</u>        |
| City's Covered Payroll  | \$ 6,824,243       | \$ 6,795,859       | \$ 6,419,944       | \$ 6,242,094       |
| Contributions as a Percentage of Covered Payroll                        | 21.42%             | 21.43%             | 21.43%             | 21.43%             |

(n/a) Information prior to 2013 is not available.

See accompanying notes to the required supplementary information.

| <u>2016</u>        | <u>2015</u>        | <u>2014</u>        | <u>2013</u>        | <u>2012</u>      | <u>2011</u>      |
|--------------------|--------------------|--------------------|--------------------|------------------|------------------|
| \$ 5,537,030       | \$ 5,185,886       | \$ 4,913,443       | \$ 4,913,582       | n/a              | n/a              |
| <u>(5,537,030)</u> | <u>(5,185,886)</u> | <u>(4,913,443)</u> | <u>(4,913,582)</u> | n/a              | n/a              |
| <u>\$ -</u>        | <u>\$ -</u>        | <u>\$ -</u>        | <u>\$ -</u>        | n/a              | n/a              |
| \$ 46,141,917      | \$ 43,215,717      | \$ 40,945,358      | \$ 40,946,517      | n/a              | n/a              |
| 13.00%             | 12.00%             | 12.00%             | 13.00%             | n/a              | n/a              |
| \$ 1,296,086       | \$ 1,230,626       | \$ 1,186,158       | \$ 851,348         | \$ 851,727       | \$ 690,655       |
| <u>(1,296,086)</u> | <u>(1,230,626)</u> | <u>(1,186,158)</u> | <u>(851,348)</u>   | <u>(851,727)</u> | <u>(690,655)</u> |
| <u>\$ -</u>        | <u>\$ -</u>        | <u>\$ -</u>        | <u>\$ -</u>        | <u>\$ -</u>      | <u>\$ -</u>      |
| \$ 6,046,795       | \$ 5,720,744       | \$ 5,618,126       | \$ 4,646,673       | \$ 5,604,322     | \$ 4,617,225     |
| 21.43%             | 21.51%             | 21.11%             | 18.32%             | 15.20%           | 14.96%           |

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**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY  
LAST FOUR YEARS (1)**

|  | <u>2020</u>   | <u>2019</u>   | <u>2018</u>   | <u>2017</u>   |
|--|---------------|---------------|---------------|---------------|
| <b><i>Ohio Public Employees' Retirement System (OPERS)</i></b>                                 |               |               |               |               |
| City's Proportion of the Net OPEB Liability  | 0.389818%     | 0.385271%     | 0.385100%     | 0.372611%     |
| City's Proportionate Share of the Net OPEB Liability   | \$ 53,843,993 | \$ 50,230,244 | \$ 41,819,002 | \$ 37,634,678 |
| City's Covered Payroll   | \$ 52,669,657 | \$ 58,304,100 | \$ 52,760,058 | \$ 46,141,917 |
| City's Proportionate Share of the Net OPEB Liability<br>as a Percentage of its Covered Payroll | 102.23%       | 86.15%        | 79.26%        | 81.56%        |
| Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability                        | 47.80%        | 46.33%        | 54.14%        | 54.04%        |
| <b><i>Ohio Police and Fire Pension Fund (OPF)</i></b>  |               |               |               |               |
| City's Proportion of the Net OPEB Liability  | 0.292033%     | 0.289420%     | 0.287071%     | 0.284742%     |
| City's Proportionate Share of the Net OPEB Liability   | \$ 2,884,622  | \$ 2,635,613  | \$ 16,265,023 | \$ 13,516,062 |
| City's Covered Payroll   | \$ 6,795,859  | \$ 6,419,944  | \$ 6,242,094  | \$ 6,046,795  |
| City's Proportionate Share of the Net OPEB Liability<br>as a Percentage of its Covered Payroll | 42.45%        | 41.05%        | 260.57%       | 223.52%       |
| Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability                        | 47.08%        | 46.57%        | 14.13%        | 15.96%        |

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available.

Note: The amounts presented for each fiscal year were determined as of the measurement date, which is the prior fiscal year.

See accompanying notes to the required supplementary information.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF THE CITY'S CONTRIBUTIONS - OPEB  
LAST TEN YEARS**

|   | <u>2020</u>     | <u>2019</u>     | <u>2018</u>     | <u>2017</u>      |
|---|-----------------|-----------------|-----------------|------------------|
| <b><i>Ohio Public Employees' Retirement System (OPERS)</i></b>          |                 |                 |                 |                  |
| Contractually Required Contribution                                     | \$ -            | \$ -            | \$ -            | \$ 922,327       |
| Contributions in Relation to the<br>Contractually Required Contribution | <u>-</u>        | <u>-</u>        | <u>-</u>        | <u>(922,327)</u> |
| Contribution Deficiency (Excess)  | <u>\$ -</u>     | <u>\$ -</u>     | <u>\$ -</u>     | <u>\$ -</u>      |
| City's Covered Payroll (1)  | \$ 50,559,657   | \$ 52,669,657   | \$ 58,304,100   | \$ 52,760,058    |
| Contributions as a Percentage of Covered Payroll                        | 0.00%           | 0.00%           | 0.00%           | 1.75%            |
| <b><i>Ohio Police and Fire Pension Fund (OPF)</i></b>                   |                 |                 |                 |                  |
| Contractually Required Contribution                                     | \$ 34,121       | \$ 33,979       | \$ 32,100       | \$ 31,210        |
| Contributions in Relation to the<br>Contractually Required Contribution | <u>(34,121)</u> | <u>(33,979)</u> | <u>(32,100)</u> | <u>(31,210)</u>  |
| Contribution Deficiency (Excess)  | <u>\$ -</u>     | <u>\$ -</u>     | <u>\$ -</u>     | <u>\$ -</u>      |
| City's Covered Payroll  | \$ 6,824,243    | \$ 6,795,859    | \$ 6,419,944    | \$ 6,242,094     |
| Contributions as a Percentage of Covered Payroll                        | 0.50%           | 0.50%           | 0.50%           | 0.50%            |

(n/a) Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans; therefore, information prior to 2016 is not presented.

(1) The OPEB plan includes the members from the traditional plan, the combined plan and the member directed plan.

See accompanying notes to the required supplementary information.

| <u>2016</u>      | <u>2015</u>      | <u>2014</u>     | <u>2013</u>      | <u>2012</u>      | <u>2011</u>      |
|------------------|------------------|-----------------|------------------|------------------|------------------|
| \$ 922,838       | n/a              | n/a             | n/a              | n/a              | n/a              |
| <u>(922,838)</u> | n/a              | n/a             | n/a              | n/a              | n/a              |
| <u>\$ -</u>      | n/a              | n/a             | n/a              | n/a              | n/a              |
| \$ 46,141,917    | n/a              | n/a             | n/a              | n/a              | n/a              |
| 2.00%            | n/a              | n/a             | n/a              | n/a              | n/a              |
| <br>             |                  |                 |                  |                  |                  |
| \$ 30,234        | \$ 100,247       | \$ 27,688       | \$ 234,147       | \$ 356,604       | \$ 373,884       |
| <u>(30,234)</u>  | <u>(100,247)</u> | <u>(27,688)</u> | <u>(234,147)</u> | <u>(356,604)</u> | <u>(373,884)</u> |
| <u>\$ -</u>      | <u>\$ -</u>      | <u>\$ -</u>     | <u>\$ -</u>      | <u>\$ -</u>      | <u>\$ -</u>      |
| \$ 6,046,795     | \$ 5,720,744     | \$ 5,618,126    | \$ 4,646,673     | \$ 5,604,322     | \$ 4,617,225     |
| 0.50%            | 1.75%            | 0.49%           | 5.04%            | 6.36%            | 8.10%            |

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2020**

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**NOTE 1 - NET PENSION LIABILITY**

***Changes in Assumptions – OPERS***

For calendar year 2019, the single discount rate changed from 7.50 percent to 7.20 percent.

Amounts reported in calendar year 2017 reflect an adjustment of the rates of withdrawal, disability, retirement and mortality to more closely reflect actual experience. The expectation of retired life mortality was based on RP-2014 Healthy Annuitant mortality table and RP-2014 Disabled mortality table. The following reductions were also made to the actuarial assumptions:

- Discount rate from 8.00 percent to 7.50 percent
- Wage inflation rate from 3.75 percent to 3.25 percent
- Price inflation from 3.00 percent to 2.50 percent

***Changes in Benefit Terms – OPERS***

In October 2019, the OPERS Board adopted a change in COLA for post-January 7, 2013 retirees, changing it from three percent simple through 2018 then 2.15 percent simple to 1.4 percent simple through 2020 then 2.15 percent simple.

***Changes in Assumptions – OP&F***

For calendar year 2018, the single discount rate changed from 8.25 percent to 8.00 percent.

***Changes in Benefit Terms – OP&F***

No significant changes in benefit terms.

**NOTE 2 - NET OPEB LIABILITY**

***Changes in Assumptions - OPERS***

For calendar year 2020, the following changes were made to the actuarial assumptions:

- Discount rate from 3.96 percent to 3.16 percent
- Municipal bond rate from 3.71 percent to 2.75 percent
- Health Care Cost Trend Rate from 10.00 percent to 10.50 percent

For calendar year 2019, the following changes were made to the actuarial assumptions:

- Discount rate from 3.85 percent to 3.96 percent
- Investment rate of return from 6.50 percent to 6.00 percent
- Municipal bond rate from 3.31 percent to 3.71 percent
- Health Care Cost Trend Rate from 7.50 percent to 10.00 percent

For calendar year 2018, the single discount rate changed from 4.23 percent to 3.85 percent.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2020**

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***Changes in Benefit Terms – OPERS***

No significant changes in benefit terms.

***Changes in Assumptions – OP&F***

For calendar year 2020, the single discount rate decreased from 4.66 percent to 3.56 percent and the municipal bond rate from 4.13 percent to 2.75 percent.

For calendar year 2019, the discount rate increased from 3.24 percent to 4.66 percent and the municipal bond rate from 3.16 percent to 4.13 percent.

For calendar year 2018, the single discount rate changed from 3.79 percent to 3.24 percent.

***Changes in Benefit Terms – OP&F***

Beginning January 1, 2019 OP&F changed its retiree health care model to a stipend-based health care model. A stipend funded by OP&F will be placed in individual Health Reimbursement Accounts that retirees will use to be reimbursed for health care expenses.



**Required Supplementary Information**

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2020**

|   | Original<br>Budget   | Final<br>Budget      | Actual<br>Plus<br>Encumbrances | Variance with<br>Final Budget<br>Positive(Negative) |
|---|----------------------|----------------------|--------------------------------|---|
| <b>Revenues:</b>  |                      |                      |                                |   |
| Taxes   | \$ 21,116,930        | \$ 21,116,930        | \$ 20,654,669                  | \$ (462,261)  |
| Intergovernmental   | 1,005,200            | 1,020,700            | 977,938                        | (42,762)  |
| Charges for services  | 1,426,500            | 1,426,500            | 1,157,722                      | (268,778)   |
| Fines, licenses, permits                                      | 721,500              | 721,500              | 548,213                        | (173,287)   |
| Interfund services provided                                   | 1,800,000            | 1,800,000            | 1,590,182                      | (209,818)   |
| Interest income   | 450,000              | 450,000              | 338,336                        | (111,664)   |
| Miscellaneous   | 51,600               | 51,600               | 986,008                        | 934,408   |
| <b>Total Revenues</b>   | <u>26,571,730</u>    | <u>26,587,230</u>    | <u>26,253,068</u>              | <u>(334,162)</u>                                    |
| <b>Expenditures:</b>  |                      |                      |                                |   |
| Safety services   |                      |                      |                                |   |
| Personal services   | 11,711,889           | 13,202,140           | 10,901,911                     | 2,300,229   |
| Operations and maintenance                                    | 2,056,960            | 2,096,135            | 1,852,877                      | 243,258   |
| Interfund   | 155,000              | 177,000              | 165,973                        | 11,027  |
| Debt service  | 463,500              | 463,500              | 427,322                        | 36,178  |
| <b>Total safety services</b>                                  | <u>14,387,349</u>    | <u>15,938,775</u>    | <u>13,348,083</u>              | <u>2,590,692</u>                                    |
| Health and social services                                    |                      |                      |                                |   |
| Operations and maintenance                                    | 132,000              | 132,000              | 131,480                        | 520   |
| <b>Total health and social services</b>                       | <u>132,000</u>       | <u>132,000</u>       | <u>131,480</u>                 | <u>520</u>  |
| Leisure services  |                      |                      |                                |   |
| Personal services   | 935,129              | 1,044,140            | 994,650                        | 49,490  |
| Operations and maintenance                                    | 1,148,200            | 1,157,210            | 976,045                        | 181,165   |
| Interfund   | 33,000               | 39,000               | 35,040                         | 3,960   |
| <b>Total leisure services</b>                                 | <u>2,116,329</u>     | <u>2,240,350</u>     | <u>2,005,735</u>               | <u>234,615</u>                                      |
| Environment & development                                     |                      |                      |                                |   |
| Personal services   | 858,323              | 997,228              | 962,310                        | 34,918  |
| Operations and maintenance                                    | 254,340              | 259,291              | 200,224                        | 59,067  |
| Interfund   | 5,500                | 7,500                | 7,141                          | 359   |
| <b>Total environment &amp; development</b>                    | <u>1,118,163</u>     | <u>1,264,019</u>     | <u>1,169,675</u>               | <u>94,344</u>                                       |
| Transportation services                                       |                      |                      |                                |   |
| Personal services   | 805,654              | 885,590              | 765,417                        | 120,173   |
| Operations and maintenance                                    | 603,000              | 610,109              | 458,247                        | 151,862   |
| <b>Total transportation services</b>                          | <u>1,408,654</u>     | <u>1,495,699</u>     | <u>1,223,664</u>               | <u>272,035</u>                                      |
| Administrative services                                       |                      |                      |                                |   |
| Personal services   | 2,849,447            | 3,255,590            | 3,163,706                      | 91,884  |
| Operations and maintenance                                    | 1,720,565            | 1,747,934            | 1,400,208                      | 347,726   |
| Interfund   | 6,800                | 7,700                | 3,281                          | 4,419   |
| <b>Total administrative services</b>                          | <u>4,576,812</u>     | <u>5,011,224</u>     | <u>4,567,195</u>               | <u>444,029</u>                                      |
| <b>Total Expenditures</b>                                     | <u>23,739,307</u>    | <u>26,082,067</u>    | <u>22,445,832</u>              | <u>3,636,235</u>                                    |
| <b>Excess revenues over (under) expenditures</b>              | 2,832,423            | 505,163              | 3,807,236                      | 3,302,073   |
| <b>Other Financing Sources (Uses):</b>                        |                      |                      |                                |   |
| Transfers out   | (4,000,000)          | (4,265,814)          | (4,000,000)                    | 265,814   |
| <b>Total Other Financing Sources (Uses)</b>                   | <u>(4,000,000)</u>   | <u>(4,265,814)</u>   | <u>(4,000,000)</u>             | <u>265,814</u>                                      |
| Encumbrances  | -                    | -                    | 2,362,871                      | 2,362,871   |
| Fund balances at beginning of year,<br>(Restated, See Note 4) | 17,870,889           | 17,870,889           | 17,870,889                     | -   |
| <b>Fund balances at end of year</b>                           | <u>\$ 16,703,312</u> | <u>\$ 14,110,238</u> | <u>\$ 20,040,996</u>           | <u>\$ 5,930,758</u>                                 |

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**COMBINING STATEMENTS FOR  
NONMAJOR GOVERNMENTAL FUNDS  
AND  
INDIVIDUAL FUND SCHEDULES FOR  
GOVERNMENTAL FUNDS**

## NONMAJOR SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources (other than debt service or capital project funds) legally restricted or committed to expenditure for specified purposes.

***STREET CONSTRUCTION MAINTENANCE AND REPAIR*** – Required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees restricted for maintenance of streets within the City.

***STATE HIGHWAY*** – This fund is required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees which are to be used for maintenance of state highways within the City.

***PERMISSIVE TAX*** – This fund is required by the Ohio Revised Code to account for that portion of motor vehicle registration fees allocated to assist in maintaining those city streets designated as contributing to the effective and efficient flow of traffic through and within the county.

***ENFORCEMENT AND EDUCATION*** – This fund accounts for monies from the Municipal Court used to enforce drunk driving laws and related educational programs.

***MANDATORY DRUG FINES*** - This fund is used to account for monies from the Municipal Court allocated to subsidize each agency's law enforcement efforts that pertain to drug offenses.

***COMMUNITY DEVELOPMENT BLOCK GRANT***– This fund is used to account for monies received from the federal government under the Community Development Block Grant program for providing decent housing and a suitable living environment, and expanded economic opportunities principally for persons of low and moderate income and the allowable administrative costs associated with those projects.

***ECONOMIC DEVELOPMENT (Hotel Tax)*** – This fund is used to account for the portion of the transient occupancy tax to be used for promoting economic development within the City.

***LAW ENFORCEMENT TRUST*** – This fund is used to account for receipts and expenditures of funds from sale of contraband. These funds can only be expended to pay the costs of protracted or complex investigations or prosecutions, to provide reasonable technical training or expertise, to provide matching funds to obtain federal grants to aid law enforcement, or for such other law enforcement purposes that Council determines to be appropriate.

***POLICE PENSION*** – This fund is used to accumulate property taxes levied for the partial payment of the current and accrued liability for police disability and pension. Amounts collected for the police disability and pension are periodically remitted to the State operated Police and Firemen's Disability and Pension Fund.

***FIRE PENSION*** – This fund is used to accumulate property taxes levied for the partial payment of the current and accrued liability for firemen's disability and pension. Amounts collected for the firemen's disability and pension are periodically remitted to the State operated Police and Firemen's Disability and Pension Fund.

**FEDERAL EQUITABLE SHARING** – This fund is used to account for the City’s portion of federally forfeited property resulting from the Wooster Police Department’s participation with a federal agency, which resulted in forfeiture of property.

**CDBG CHIP HOME REVOLVING LOAN** – This fund is used to account for the loans, repayments, and subsequent loans provided for economic development purposes and downtown revitalization.

**ECONOMIC/DOWNTOWN LOAN** – This fund is used to account for the loans, repayments, and subsequent loans provided for economic development purposes and downtown revitalization.

**LAW ENFORCEMENT PROFESSIONAL TRAINING** – This fund accounts for the receipt and disbursement of funds for continuing professional education for the Police Division, which participates in the state law enforcement assistance fund.

**LILLIAN LONG ESTATE** – This fund is used to account for a bequest from the estate of Lillian Long for the purpose of acquiring additional land for use as a part of Wooster Memorial Park and/or making improvements to that park.

**RECREATION SUPPLEMENT** – This fund is used to account for financial donations from individuals and organizations that wish to specify that their gifts and donations support recreational opportunities for underprivileged youth in the community.

**CHRISTMAS RUN PARK RESTORATION** – This fund is used to collect donations intended for the restoration of Christmas Run Park necessitated by the damage done from the November 2003 tornado.

**CARES ACT** – To account for federal emergency relief grants related to the Coronavirus (COVID-19) pandemic.

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**NONMAJOR DEBT SERVICE FUND**

**DEBT SERVICE** – This fund is used to accumulate revenues collected by the County Treasurer and remitted to the City by the County Auditor for payment of special assessment principal and interest.

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**NONMAJOR CAPITAL PROJECTS FUND**

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary or trust funds.

**ECONOMIC DEVELOPMENT CAPITAL IMPROVEMENT** – This fund is used to account for “one-time” revenues (revenues which are generated only one time and usually in connection with an event such as a sale of major assets, the merger or sale of a company, or insurance proceeds where the asset will not be replaced). These resources can be appropriated for capital expenditures intended to promote economic development within the community. Economic development may be defined as the retention of existing jobs or businesses; the creation of new jobs or businesses; the creation of capital investment through construction of new or the renovation of existing buildings; and the purchase of real estate, buildings or machinery.

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**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2020**

|  | Special<br>Revenue<br>Funds | Debt<br>Service<br>Fund | Capital<br>Projects<br>Fund | Total Nonmajor<br>Governmental<br>Funds |
|--|-----------------------------|-------------------------|-----------------------------|---|
| <b>Assets:</b>   |                             |                         |                             |   |
| Equity in city treasury cash and investments                       | \$ 1,145,969                | \$ 1,184,565            | \$ -                        | \$ 2,330,534                            |
| Taxes receivable   | 385,563                     | -                       | -                           | 385,563                                 |
| Accounts receivable  | 35,673                      | -                       | -                           | 35,673                                  |
| Due from other governments   | 817,595                     | -                       | -                           | 817,595                                 |
| Accrued interest receivable  | 6,835                       | -                       | -                           | 6,835                                   |
| Inventory  | 411,064                     | -                       | 19,187                      | 430,251                                 |
| Long term receivables  | 78,082                      | -                       | -                           | 78,082                                  |
| Special assessment receivable                                      | -                           | 548,683                 | -                           | 548,683                                 |
| Total assets   | <u>\$ 2,880,781</u>         | <u>\$ 1,733,248</u>     | <u>\$ 19,187</u>            | <u>\$ 4,633,216</u>                     |
| <b>Liabilities:</b>  |                             |                         |                             |   |
| Accounts payable   | \$ 41,961                   | \$ -                    | \$ -                        | \$ 41,961                               |
| Advances from other funds  | 223,000                     | -                       | -                           | 223,000                                 |
| Total liabilities  | <u>264,961</u>              | <u>-</u>                | <u>-</u>                    | <u>264,961</u>                          |
| <b>Deferred inflows of resources:</b>                              |                             |                         |                             |   |
| Property taxes levied for the next year                            | 356,426                     | -                       | -                           | 356,426                                 |
| Unavailable revenue  | 746,262                     | 548,683                 | -                           | 1,294,945                               |
| Total deferred inflows of resources                                | <u>1,102,688</u>            | <u>548,683</u>          | <u>-</u>                    | <u>1,651,371</u>                        |
| <b>Fund balances:</b>  |                             |                         |                             |   |
| Nonspendable   | 411,064                     | -                       | 19,187                      | 430,251                                 |
| Restricted   | 1,185,122                   | 1,184,565               | -                           | 2,369,687                               |
| Committed  | 138,771                     | -                       | -                           | 138,771                                 |
| Unassigned   | (221,825)                   | -                       | -                           | (221,825)                               |
| Total fund balances  | <u>1,513,132</u>            | <u>1,184,565</u>        | <u>19,187</u>               | <u>2,716,884</u>                        |
| Total liabilities, deferred inflows of resources and fund balances | <u>\$ 2,880,781</u>         | <u>\$ 1,733,248</u>     | <u>\$ 19,187</u>            | <u>\$ 4,633,216</u>                     |

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2020**

|   | Special<br>Revenue<br>Funds | Debt<br>Service<br>Fund | Capital<br>Project<br>Fund | Total Nonmajor<br>Governmental<br>Funds |
|---|-----------------------------|-------------------------|----------------------------|---|
| <b>Revenues:</b>                          |                             |                         |                            |   |
| Taxes                                     | \$ 549,975                  | \$ -                    | \$ -                       | \$ 549,975                              |
| Intergovernmental                         | 4,173,543                   | -                       | -                          | 4,173,543                               |
| Special assessments                       | -                           | 135,781                 | -                          | 135,781                                 |
| Fines, licenses, permits                  | 3,962                       | -                       | -                          | 3,962                                   |
| Interest income                           | 26,278                      | 24,980                  | -                          | 51,258                                  |
| Miscellaneous                             | 156,864                     | 501                     | 1                          | 157,366                                 |
| Total revenues                            | <u>4,910,622</u>            | <u>161,262</u>          | <u>1</u>                   | <u>5,071,885</u>                        |
| <b>Expenditures:</b>                      |                             |                         |                            |   |
| Current operations :                      |                             |                         |                            |   |
| Safety services                           | 642,846                     | -                       | -                          | 642,846                                 |
| Health and social services                | 2,193,581                   | -                       | -                          | 2,193,581                               |
| Environment and development               | 371,416                     | -                       | -                          | 371,416                                 |
| Transportation services                   | 1,007,212                   | 19,448                  | -                          | 1,026,660                               |
| Capital expenditures                      | 377,500                     | -                       | -                          | 377,500                                 |
| Debt service :                            |                             |                         |                            |   |
| Principal                                 | 47,268                      | 288,761                 | -                          | 336,029                                 |
| Interest                                  | 17,234                      | 30,096                  | -                          | 47,330                                  |
| Total expenditures                        | <u>4,657,057</u>            | <u>338,305</u>          | <u>-</u>                   | <u>4,995,362</u>                        |
| Excess revenues over (under) expenditures | <u>253,565</u>              | <u>(177,043)</u>        | <u>1</u>                   | <u>76,523</u>                           |
| <b>Other financing sources (uses):</b>    |                             |                         |                            |   |
| Premium on issuance of debt               | -                           | 393,592                 | -                          | 393,592                                 |
| Issuance of debt                          | -                           | 5,635,000               | -                          | 5,635,000                               |
| Payment to refunded bond escrow agent     | -                           | (5,821,386)             | -                          | (5,821,386)                             |
| Total other financing sources (uses)      | <u>-</u>                    | <u>207,206</u>          | <u>-</u>                   | <u>207,206</u>                          |
| <b>Net change in fund balances</b>        | 253,565                     | 30,163                  | 1                          | 283,729                                 |
| Fund balances at beginning of year        | <u>1,259,567</u>            | <u>1,154,402</u>        | <u>19,186</u>              | <u>2,433,155</u>                        |
| <b>Fund balances at end of year</b>       | <u>\$ 1,513,132</u>         | <u>\$ 1,184,565</u>     | <u>\$ 19,187</u>           | <u>\$ 2,716,884</u>                     |

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020**

|  | Street<br>Construction<br>Maintenance<br>and Repair<br>Fund | State<br>Highway<br>Fund | Permissive<br>Tax<br>Fund | Enforcement<br>and Education<br>Fund |
|--|---|--------------------------|---------------------------|--------------------------------------|
| <b>Assets:</b>   |   |                          |                           |                                      |
| Equity in city treasury cash and investments                       | \$ 458,891  | \$ 135,786               | \$ 153,168                | \$ 75,518                            |
| Taxes receivable   | -   | -                        | -                         | -                                    |
| Accounts receivable  | 35,673  | -                        | -                         | -                                    |
| Due from other governments   | 633,564   | 51,369                   | 36,159                    | -                                    |
| Accrued interest receivable  | 2,663   | 503                      | -                         | 165                                  |
| Inventory  | 334,824   | 76,240                   | -                         | -                                    |
| Long term receivables  | -   | -                        | -                         | -                                    |
| Total assets   | <u>\$ 1,465,615</u>   | <u>\$ 263,898</u>        | <u>\$ 189,327</u>         | <u>\$ 75,683</u>                     |
| <b>Liabilities:</b>  |   |                          |                           |                                      |
| Accounts payable   | \$ 33,725   | \$ -                     | \$ 6,080                  | \$ -                                 |
| Advances from other funds  | -   | -                        | -                         | -                                    |
| Total liabilities  | <u>33,725</u>   | <u>-</u>                 | <u>6,080</u>              | <u>-</u>                             |
| <b>Deferred inflows of resources:</b>                              |   |                          |                           |                                      |
| Property taxes levied for the next year                            | -   | -                        | -                         | -                                    |
| Unavailable revenue  | 557,086   | 43,016                   | 24,485                    | -                                    |
| Total deferred inflows of resources                                | <u>557,086</u>  | <u>43,016</u>            | <u>24,485</u>             | <u>-</u>                             |
| <b>Fund balances:</b>  |   |                          |                           |                                      |
| Nonspendable   | 334,824   | 76,240                   | -                         | -                                    |
| Restricted   | 539,980   | 144,642                  | 158,762                   | 75,683                               |
| Committed  | -   | -                        | -                         | -                                    |
| Unassigned   | -   | -                        | -                         | -                                    |
| Total fund balances  | <u>874,804</u>  | <u>220,882</u>           | <u>158,762</u>            | <u>75,683</u>                        |
| Total liabilities, deferred inflows of resources and fund balances | <u>\$ 1,465,615</u>   | <u>\$ 263,898</u>        | <u>\$ 189,327</u>         | <u>\$ 75,683</u>                     |

| Mandatory Drug Fines Fund | Community Development Block Grant Fund | Economic Development Fund | Law Enforcement Trust Fund | Police Pension Fund | Fire Pension Fund | Federal Equitable Sharing Fund |
|---------------------------|--|---------------------------|----------------------------|---------------------|-------------------|--------------------------------|
| \$ 31,149                 | \$ 635                                 | \$ 77,040                 | \$ 50,689                  | \$ 24,529           | \$ 26,470         | \$ 9,958                       |
| -                         | -                                      | 3,425                     | -                          | 191,069             | 191,069           | -                              |
| -                         | -                                      | -                         | -                          | -                   | -                 | -                              |
| -                         | 79,289                                 | -                         | -                          | 8,607               | 8,607             | -                              |
| 86                        | -                                      | 420                       | 67                         | 1,030               | 429               | 12                             |
| -                         | -                                      | -                         | -                          | -                   | -                 | -                              |
| -                         | -                                      | 57,886                    | -                          | -                   | -                 | -                              |
| <u>\$ 31,235</u>          | <u>\$ 79,924</u>                       | <u>\$ 138,771</u>         | <u>\$ 50,756</u>           | <u>\$ 225,235</u>   | <u>\$ 226,575</u> | <u>\$ 9,970</u>                |
| \$ -                      | \$ -                                   | \$ -                      | \$ -                       | \$ -                | \$ -              | \$ -                           |
| -                         | 223,000                                | -                         | -                          | -                   | -                 | -                              |
| -                         | 223,000                                | -                         | -                          | -                   | -                 | -                              |
| -                         | -                                      | -                         | -                          | 178,213             | 178,213           | -                              |
| -                         | 78,749                                 | -                         | -                          | 21,463              | 21,463            | -                              |
| -                         | 78,749                                 | -                         | -                          | 199,676             | 199,676           | -                              |
| -                         | -                                      | -                         | -                          | -                   | -                 | -                              |
| 31,235                    | -                                      | -                         | 50,756                     | 25,559              | 26,899            | 9,970                          |
| -                         | -                                      | 138,771                   | -                          | -                   | -                 | -                              |
| -                         | (221,825)                              | -                         | -                          | -                   | -                 | -                              |
| <u>31,235</u>             | <u>(221,825)</u>                       | <u>138,771</u>            | <u>50,756</u>              | <u>25,559</u>       | <u>26,899</u>     | <u>9,970</u>                   |
| <u>\$ 31,235</u>          | <u>\$ 79,924</u>                       | <u>\$ 138,771</u>         | <u>\$ 50,756</u>           | <u>\$ 225,235</u>   | <u>\$ 226,575</u> | <u>\$ 9,970</u>                |

(continued)



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020**

|  | CDBG<br>CHIP Home<br>Revolving<br>Loan<br>Fund | Economic/<br>Downtown<br>Loan<br>Fund | Law<br>Enforcement<br>Professional<br>Training<br>Fund | Lillian<br>Long<br>Estate<br>Fund |
|--|--|---------------------------------------|--|-----------------------------------|
| <b>Assets:</b>   |  |                                       |  |                                   |
| Equity in city treasury cash and investments                       | \$ 38,870                                      | \$ 2,532                              | \$ 4,053   | \$ -                              |
| Taxes receivable   | -  | -                                     | -  | -                                 |
| Accounts receivable  | -  | -                                     | -  | -                                 |
| Due from other governments   | -  | -                                     | -  | -                                 |
| Accrued interest receivable  | -  | 185                                   | 103  | 8                                 |
| Inventory  | -  | -                                     | -  | -                                 |
| Long term receivables  | -  | 20,196                                | -  | -                                 |
| Total assets   | <u>\$ 38,870</u>                               | <u>\$ 22,913</u>                      | <u>\$ 4,156</u>  | <u>\$ 8</u>                       |
| <b>Liabilities:</b>  |  |                                       |  |                                   |
| Accounts payable   | \$ -   | \$ -                                  | \$ -   | \$ -                              |
| Advances from other funds  | -  | -                                     | -  | -                                 |
| Total liabilities  | <u>-</u>                                       | <u>-</u>                              | <u>-</u>   | <u>-</u>                          |
| <b>Deferred inflows of resources:</b>                              |  |                                       |  |                                   |
| Property taxes levied for the next year                            | -  | -                                     | -  | -                                 |
| Unavailable revenue  | -  | -                                     | -  | -                                 |
| Total deferred inflows of resources                                | <u>-</u>                                       | <u>-</u>                              | <u>-</u>   | <u>-</u>                          |
| <b>Fund balances:</b>  |  |                                       |  |                                   |
| Nonspendable   | -  | -                                     | -  | -                                 |
| Restricted   | 38,870   | 22,913                                | 4,156  | 8                                 |
| Committed  | -  | -                                     | -  | -                                 |
| Unassigned   | -  | -                                     | -  | -                                 |
| Total fund balances  | <u>38,870</u>                                  | <u>22,913</u>                         | <u>4,156</u>   | <u>8</u>                          |
| Total liabilities, deferred inflows of resources and fund balances | <u>\$ 38,870</u>                               | <u>\$ 22,913</u>                      | <u>\$ 4,156</u>  | <u>\$ 8</u>                       |

| Recreation Supplement Fund | Christmas Run Park Restoration Fund | CARES Act Fund   | Total Nonmajor Special Revenue Funds |
|----------------------------|-------------------------------------|------------------|--------------------------------------|
| \$ 7,689                   | \$ 29,719                           | \$ 19,273        | \$ 1,145,969                         |
| -                          | -                                   | -                | 385,563                              |
| -                          | -                                   | -                | 35,673                               |
| -                          | -                                   | -                | 817,595                              |
| 93                         | 152                                 | 919              | 6,835                                |
| -                          | -                                   | -                | 411,064                              |
| -                          | -                                   | -                | 78,082                               |
| <u>\$ 7,782</u>            | <u>\$ 29,871</u>                    | <u>\$ 20,192</u> | <u>\$ 2,880,781</u>                  |
| <br>                       |                                     |                  |                                      |
| \$ -                       | \$ -                                | \$ 2,156         | \$ 41,961                            |
| -                          | -                                   | -                | 223,000                              |
| -                          | -                                   | 2,156            | 264,961                              |
| <br>                       |                                     |                  |                                      |
| -                          | -                                   | -                | 356,426                              |
| -                          | -                                   | -                | 746,262                              |
| -                          | -                                   | -                | 1,102,688                            |
| <br>                       |                                     |                  |                                      |
| -                          | -                                   | -                | 411,064                              |
| 7,782                      | 29,871                              | 18,036           | 1,185,122                            |
| -                          | -                                   | -                | 138,771                              |
| -                          | -                                   | -                | (221,825)                            |
| <u>7,782</u>               | <u>29,871</u>                       | <u>18,036</u>    | <u>1,513,132</u>                     |
| <br>                       |                                     |                  |                                      |
| <u>\$ 7,782</u>            | <u>\$ 29,871</u>                    | <u>\$ 20,192</u> | <u>\$ 2,880,781</u>                  |

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

|                                     | Street<br>Construction<br>Maintenance<br>and Repair<br>Fund | State<br>Highway<br>Fund | Permissive<br>Tax<br>Fund | Enforcement<br>and Education<br>Fund |
|-------------------------------------|---|--------------------------|---------------------------|--------------------------------------|
| <b>Revenues:</b>                    |   |                          |                           |                                      |
| Taxes                               | \$ -  | \$ -                     | \$ 169,064                | \$ -                                 |
| Intergovernmental                   | 1,372,415   | 111,277                  | 196,261                   | -                                    |
| Fines, licenses, permits            | -   | -                        | -                         | 1,011                                |
| Interest income                     | 7,242   | 3,250                    | 2,210                     | 1,410                                |
| Miscellaneous                       | 150,807   | -                        | 1                         | -                                    |
| <b>Total revenues</b>               | <u>1,530,464</u>  | <u>114,527</u>           | <u>367,536</u>            | <u>2,421</u>                         |
| <b>Expenditures:</b>                |   |                          |                           |                                      |
| Current operations :                |   |                          |                           |                                      |
| Safety services                     | 219,720   | 52,722                   | -                         | -                                    |
| Health and Social Services          | -   | -                        | -                         | -                                    |
| Environment and development         | -   | -                        | -                         | -                                    |
| Transportation services             | 920,569   | 79,791                   | 6,852                     | -                                    |
| Capital expenditures                | -   | -                        | 300,000                   | -                                    |
| Debt service:                       |   |                          |                           |                                      |
| Principal                           | -   | -                        | 47,268                    | -                                    |
| Interest                            | 10,949  | -                        | 6,285                     | -                                    |
| <b>Total expenditures</b>           | <u>1,151,238</u>  | <u>132,513</u>           | <u>360,405</u>            | <u>-</u>                             |
| <b>Net change in fund balance</b>   | 379,226   | (17,986)                 | 7,131                     | 2,421                                |
| Fund balances at beginning of year  | <u>495,578</u>  | <u>238,868</u>           | <u>151,631</u>            | <u>73,262</u>                        |
| <b>Fund balances at end of year</b> | <u>\$ 874,804</u>   | <u>\$ 220,882</u>        | <u>\$ 158,762</u>         | <u>\$ 75,683</u>                     |

| Mandatory Drug Fines Fund | Community Development Block Grant Fund | Economic Development Fund | Law Enforcement Trust Fund | Police Pension Fund | Fire Pension Fund | Federal Equitable Sharing Fund |
|---------------------------|--|---------------------------|----------------------------|---------------------|-------------------|--------------------------------|
| \$ -                      | \$ -                                   | \$ 67,750                 | \$ -                       | \$ 157,058          | \$ 156,103        | \$ -                           |
| -                         | 226,786                                | -                         | 23,636                     | 17,187              | 17,187            | -                              |
| 2,951                     | -                                      | -                         | -                          | -                   | -                 | -                              |
| 584                       | 356                                    | 1,491                     | 827                        | 2,320               | 2,092             | 215                            |
| -                         | -                                      | -                         | 6,056                      | -                   | -                 | -                              |
| <u>3,535</u>              | <u>227,142</u>                         | <u>69,241</u>             | <u>30,519</u>              | <u>176,565</u>      | <u>175,382</u>    | <u>215</u>                     |
| 1,529                     | -                                      | -                         | -                          | 182,670             | 181,205           | 5,000                          |
| -                         | -                                      | -                         | -                          | -                   | -                 | -                              |
| -                         | 311,704                                | 59,712                    | -                          | -                   | -                 | -                              |
| -                         | -                                      | -                         | -                          | -                   | -                 | -                              |
| -                         | 77,500                                 | -                         | -                          | -                   | -                 | -                              |
| -                         | -                                      | -                         | -                          | -                   | -                 | -                              |
| -                         | -                                      | -                         | -                          | -                   | -                 | -                              |
| <u>1,529</u>              | <u>389,204</u>                         | <u>59,712</u>             | <u>-</u>                   | <u>182,670</u>      | <u>181,205</u>    | <u>5,000</u>                   |
| 2,006                     | (162,062)                              | 9,529                     | 30,519                     | (6,105)             | (5,823)           | (4,785)                        |
| <u>29,229</u>             | <u>(59,763)</u>                        | <u>129,242</u>            | <u>20,237</u>              | <u>31,664</u>       | <u>32,722</u>     | <u>14,755</u>                  |
| <u>\$ 31,235</u>          | <u>\$ (221,825)</u>                    | <u>\$ 138,771</u>         | <u>\$ 50,756</u>           | <u>\$ 25,559</u>    | <u>\$ 26,899</u>  | <u>\$ 9,970</u>                |

(continued)

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

|                                     | CDBG<br>CHIP Home<br>Revolving<br>Loan<br>Fund | Economic/<br>Downtown<br>Loan<br>Fund | Law<br>Enforcement<br>Professional<br>Training<br>Fund | Lillian<br>Long<br>Estate<br>Fund |
|-------------------------------------|--|---------------------------------------|--|-----------------------------------|
| <b>Revenues:</b>                    |  |                                       |  |                                   |
| Taxes                               | \$ -   | \$ -                                  | \$ -   | \$ -                              |
| Intergovernmental                   | -  | -                                     | -  | -                                 |
| Fines, licenses, permits            | -  | -                                     | -  | -                                 |
| Interest income                     | 627  | 50                                    | 74   | -                                 |
| Miscellaneous                       | -  | -                                     | -  | -                                 |
| <b>Total revenues</b>               | <u>627</u>                                     | <u>50</u>                             | <u>74</u>  | <u>-</u>                          |
| <b>Expenditures:</b>                |  |                                       |  |                                   |
| Current operations :                |  |                                       |  |                                   |
| Safety services                     | -  | -                                     | -  | -                                 |
| Health and Social Services          | -  | -                                     | -  | -                                 |
| Environment and development         | -  | -                                     | -  | -                                 |
| Transportation services             | -  | -                                     | -  | -                                 |
| Capital expenditures                | -  | -                                     | -  | -                                 |
| Debt service:                       |  |                                       |  |                                   |
| Principal                           | -  | -                                     | -  | -                                 |
| Interest                            | -  | -                                     | -  | -                                 |
| <b>Total expenditures</b>           | <u>-</u>                                       | <u>-</u>                              | <u>-</u>   | <u>-</u>                          |
| <b>Net change in fund balance</b>   | 627  | 50                                    | 74   | -                                 |
| Fund balances at beginning of year  | <u>38,243</u>                                  | <u>22,863</u>                         | <u>4,082</u>   | <u>8</u>                          |
| <b>Fund balances at end of year</b> | <u>\$ 38,870</u>                               | <u>\$ 22,913</u>                      | <u>\$ 4,156</u>  | <u>\$ 8</u>                       |

| Recreation<br>Supplement<br>Fund | Christmas Run<br>Park<br>Restoration<br>Fund | CARES Act<br>Fund | Total Nonmajor<br>Special Revenue<br>Funds |
|----------------------------------|--|-------------------|--|
| \$ -                             | \$ -   | \$ -              | \$ 549,975                                 |
| -                                | -  | 2,208,794         | 4,173,543                                  |
| -                                | -  | -                 | 3,962                                      |
| 146                              | 561  | 2,823             | 26,278                                     |
| -                                | -  | -                 | 156,864                                    |
| <u>146</u>                       | <u>561</u>                                   | <u>2,211,617</u>  | <u>4,910,622</u>                           |
| -                                | -  | -                 | 642,846                                    |
| -                                | -  | 2,193,581         | 2,193,581                                  |
| -                                | -  | -                 | 371,416                                    |
| -                                | -  | -                 | 1,007,212                                  |
| -                                | -  | -                 | 377,500                                    |
| -                                | -  | -                 | 47,268                                     |
| -                                | -  | -                 | 17,234                                     |
| -                                | -  | <u>2,193,581</u>  | <u>4,657,057</u>                           |
| 146                              | 561  | 18,036            | 253,565                                    |
| <u>7,636</u>                     | <u>29,310</u>                                | -                 | <u>1,259,567</u>                           |
| <u>\$ 7,782</u>                  | <u>\$ 29,871</u>                             | <u>\$ 18,036</u>  | <u>\$ 1,513,132</u>                        |

**INDIVIDUAL FUND SCHEDULES OF REVENUES,  
EXPENDITURES AND CHANGES IN  
FUND BALANCES – BUDGET AND ACTUAL  
(BUDGETARY BASIS)  
CAPITAL IMPROVEMENT (MAJOR) AND  
OTHER NON-MAJOR GOVERNMENTAL FUNDS**

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
CAPITAL IMPROVEMENT MAJOR CAPITAL PROJECTS FUND  
FOR THE YEAR ENDED DECEMBER 31, 2020**

|  | Final<br>Budget     | Actual<br>Plus<br>Encumbrances | Variance with<br>Final Budget<br>Positive(Negative) |
|--|---------------------|--------------------------------|---|
| <b>Revenues:</b>                                 |                     |                                |   |
| Intergovernmental                                | \$ 3,337,107        | \$ 1,493,614                   | \$ (1,843,493)                                      |
| Special Assessments                              | -                   | 89,864                         | 89,864  |
| Interest income                                  | 50,000              | 60,823                         | 10,823  |
| Miscellaneous                                    | -                   | 35,281                         | 35,281  |
| <b>Total Revenues</b>                            | <b>3,387,107</b>    | <b>1,679,582</b>               | <b>(1,707,525)</b>                                  |
| <b>Expenditures:</b>                             |                     |                                |   |
| Transportation services                          |                     |                                |   |
| Capital outlay                                   | 159,170             | 159,168                        | 2   |
| <b>Total transportation services</b>             | <b>159,170</b>      | <b>159,168</b>                 | <b>2</b>  |
| Capital outlay                                   | 13,142,735          | 10,424,859                     | 2,717,876   |
| <b>Total Expenditures</b>                        | <b>13,301,905</b>   | <b>10,584,027</b>              | <b>2,717,878</b>                                    |
| <b>Excess revenues over (under) expenditures</b> | <b>(9,914,798)</b>  | <b>(8,904,445)</b>             | <b>1,010,353</b>                                    |
| <b>Other Financing Sources (Uses):</b>           |                     |                                |   |
| Proceeds from debt issuance                      | 2,087,610           | 2,107,610                      | 20,000  |
| Transfers in                                     | 4,265,814           | 4,000,000                      | (265,814)   |
| <b>Total Other Financing Sources (Uses)</b>      | <b>6,353,424</b>    | <b>6,107,610</b>               | <b>(245,814)</b>                                    |
| <b>Net change in fund balance</b>                | <b>(3,561,374)</b>  | <b>(2,796,835)</b>             | <b>764,539</b>                                      |
| Encumbrances                                     | -                   | 3,010,718                      | 3,010,718   |
| Fund balances at beginning of year               | 3,255,364           | 3,255,364                      | -   |
| <b>Fund balances at end of year</b>              | <b>\$ (306,010)</b> | <b>\$ 3,469,247</b>            | <b>\$ 3,775,257</b>                                 |

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
STREET CONSTRUCTION MAINTENANCE AND REPAIR NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2020**

|  | Final<br>Budget          | Actual<br>Plus<br>Encumbrances | Variance with<br>Final Budget<br>Positive(Negative) |
|--|--------------------------|--------------------------------|---|
| <b>Revenues:</b>                                 |                          |                                |   |
| Intergovernmental                                | \$ 1,486,000             | \$ 1,372,414                   | \$ (113,586)  |
| Interest income                                  | 5,000                    | 7,242                          | 2,242   |
| Miscellaneous                                    | 25,000                   | 150,807                        | 125,807   |
| Total Revenues                                   | <u>1,516,000</u>         | <u>1,530,463</u>               | <u>14,463</u>                                       |
| <b>Expenditures:</b>                             |                          |                                |   |
| Safety services                                  |                          |                                |   |
| Operations and maintenance                       | 234,314                  | 212,675                        | 21,639  |
| Interfund  | 13,000                   | 12,999                         | 1   |
| Total safety services                            | <u>247,314</u>           | <u>225,674</u>                 | <u>21,640</u>                                       |
| Transportation services                          |                          |                                |   |
| Operations and maintenance                       | 880,709                  | 655,659                        | 225,050   |
| Interfund  | 287,900                  | 285,538                        | 2,362   |
| Debt service                                     |                          |                                |   |
| Principal  | 50,700                   | -                              | 50,700  |
| Interest   | 21,900                   | 10,949                         | 10,951  |
| Total transportation services                    | <u>1,241,209</u>         | <u>952,146</u>                 | <u>289,063</u>                                      |
| Total Expenditures                               | <u>1,488,523</u>         | <u>1,177,820</u>               | <u>310,703</u>                                      |
| <b>Excess revenues over (under) expenditures</b> | 27,477                   | 352,643                        | 325,166   |
| <b>Net change in fund balance</b>                | 27,477                   | 352,643                        | 325,166   |
| Encumbrances                                     | -                        | 26,583                         | 26,583  |
| Fund balances at beginning of year               | <u>495,578</u>           | <u>495,578</u>                 | <u>-</u>  |
| <b>Fund balances at end of year</b>              | <u><u>\$ 523,055</u></u> | <u><u>\$ 874,804</u></u>       | <u><u>\$ 351,749</u></u>                            |

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
STATE HIGHWAY NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2020**

|                                     | Final<br>Budget   | Actual<br>Plus<br>Encumbrances | Variance with<br>Final Budget<br>Positive(Negative) |
|-------------------------------------|-------------------|--------------------------------|---|
| <b>Revenues:</b>                    |                   |                                |   |
| Intergovernmental                   | \$ 120,000        | \$ 111,276                     | \$ (8,724)  |
| Interest income                     | 5,000             | 3,250                          | (1,750)   |
| Total Revenues                      | <u>125,000</u>    | <u>114,526</u>                 | <u>(10,474)</u>                                     |
| <b>Expenditures:</b>                |                   |                                |   |
| Safety services                     |                   |                                |   |
| Operations and maintenance          | 53,500            | 55,222                         | (1,722)   |
| Total safety services               | <u>53,500</u>     | <u>55,222</u>                  | <u>(1,722)</u>                                      |
| Transportation services             |                   |                                |   |
| Operations and maintenance          | 147,740           | 79,790                         | 67,950  |
| Total transportation services       | <u>147,740</u>    | <u>79,790</u>                  | <u>67,950</u>                                       |
| Total Expenditures                  | <u>201,240</u>    | <u>135,012</u>                 | <u>66,228</u>                                       |
| <b>Net change in fund balance</b>   | (76,240)          | (20,486)                       | 55,754  |
| Encumbrances                        | -                 | 2,500                          | 2,500   |
| Fund balances at beginning of year  | <u>238,868</u>    | <u>238,868</u>                 | <u>-</u>  |
| <b>Fund balances at end of year</b> | <u>\$ 162,628</u> | <u>\$ 220,882</u>              | <u>\$ 58,254</u>                                    |

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
PERMISSIVE TAX NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2020**

|  | Final<br>Budget  | Actual<br>Plus<br>Encumbrances | Variance with<br>Final Budget<br>Positive(Negative) |
|--|------------------|--------------------------------|---|
| <b>Revenues:</b>                                 |                  |                                |   |
| Intergovernmental                                | \$ 270,000       | \$ 365,326                     | \$ 95,326   |
| Interest income                                  | 4,500            | 2,210                          | (2,290)   |
| Total Revenues                                   | <u>274,500</u>   | <u>367,536</u>                 | <u>93,036</u>                                       |
| <b>Expenditures:</b>                             |                  |                                |   |
| Transportation services                          |                  |                                |   |
| Operations and maintenance                       | 16,591           | 6,699                          | 9,892   |
| Interfund  | 900              | 768                            | 132   |
| Debt service                                     |                  |                                |   |
| Principal  | 53,400           | 47,268                         | 6,132   |
| Interest   | 6,300            | 6,285                          | 15  |
| Total transportation services                    | <u>77,191</u>    | <u>61,020</u>                  | <u>16,171</u>                                       |
| Capital outlay                                   | 310,000          | 300,000                        | 10,000  |
| Total Expenditures                               | <u>387,191</u>   | <u>361,020</u>                 | <u>26,171</u>                                       |
| <b>Excess revenues over (under) expenditures</b> | (112,691)        | 6,516                          | 119,207   |
| <b>Net change in fund balance</b>                | (112,691)        | 6,516                          | 119,207   |
| Encumbrances                                     | -                | 615                            | 615   |
| Fund balances at beginning of year               | <u>151,631</u>   | <u>151,631</u>                 | <u>-</u>  |
| <b>Fund balances at end of year</b>              | <u>\$ 38,940</u> | <u>\$ 158,762</u>              | <u>\$ 119,822</u>                                   |

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
ENFORCEMENT AND EDUCATION NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2020**

|                                     | Final<br>Budget        | Actual<br>Plus<br>Encumbrances | Variance with<br>Final Budget<br>Positive(Negative) |
|-------------------------------------|------------------------|--------------------------------|---|
| <b>Revenues:</b>                    |                        |                                |   |
| Fines, licenses, permits            | \$ 1,100               | \$ 1,011                       | \$ (89)   |
| Interest income                     | 1,750                  | 1,410                          | (340)   |
| Total Revenues                      | <u>2,850</u>           | <u>2,421</u>                   | <u>(429)</u>  |
| <b>Expenditures:</b>                |                        |                                |   |
| Safety services                     |                        |                                |   |
| Operations and maintenance          | 70,000                 | -                              | 70,000  |
| Total safety services               | <u>70,000</u>          | <u>-</u>                       | <u>70,000</u>                                       |
| Total Expenditures                  | <u>70,000</u>          | <u>-</u>                       | <u>70,000</u>                                       |
| <b>Net change in fund balance</b>   | (67,150)               | 2,421                          | 69,571  |
| Fund balances at beginning of year  | <u>73,262</u>          | <u>73,262</u>                  | <u>-</u>  |
| <b>Fund balances at end of year</b> | <u><u>\$ 6,112</u></u> | <u><u>\$ 75,683</u></u>        | <u><u>\$ 69,571</u></u>                             |

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
MANDATORY DRUG FINES NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2020**

|                                     | Final<br>Budget | Actual<br>Plus<br>Encumbrances | Variance with<br>Final Budget<br>Positive(Negative) |
|-------------------------------------|-----------------|--------------------------------|---|
| <b>Revenues:</b>                    |                 |                                |   |
| Fines, licenses, permits            | \$ 9,000        | \$ 2,951                       | \$ (6,049)  |
| Interest income                     | 1,000           | 584                            | (416)   |
| Total Revenues                      | <u>10,000</u>   | <u>3,535</u>                   | <u>(6,465)</u>                                      |
| <b>Expenditures:</b>                |                 |                                |   |
| Safety services                     |                 |                                |   |
| Operations and maintenance          | 40,000          | 1,529                          | 38,471  |
| Total safety services               | <u>40,000</u>   | <u>1,529</u>                   | <u>38,471</u>                                       |
| Total Expenditures                  | <u>40,000</u>   | <u>1,529</u>                   | <u>38,471</u>                                       |
| <b>Net change in fund balance</b>   | (30,000)        | 2,006                          | 32,006  |
| Fund balances at beginning of year  | <u>29,229</u>   | <u>29,229</u>                  | <u>-</u>  |
| <b>Fund balances at end of year</b> | <u>\$ (771)</u> | <u>\$ 31,235</u>               | <u>\$ 32,006</u>                                    |

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
COMMUNITY DEVELOPMENT BLOCK GRANT NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2020**

|                                     | Final<br>Budget           | Actual<br>Plus<br>Encumbrances | Variance with<br>Final Budget<br>Positive(Negative) |
|-------------------------------------|---------------------------|--------------------------------|---|
| <b>Revenues:</b>                    |                           |                                |   |
| Intergovernmental                   | \$ 1,340,000              | \$ 226,786                     | \$ (1,113,214)                                      |
| Interest income                     | -                         | 356                            | 356   |
| Total Revenues                      | <u>1,340,000</u>          | <u>227,142</u>                 | <u>(1,112,858)</u>                                  |
| <b>Expenditures:</b>                |                           |                                |   |
| Environment & development           |                           |                                |   |
| Operations and maintenance          | 962,500                   | 567,088                        | 395,412   |
| Total environment & development     | <u>962,500</u>            | <u>567,088</u>                 | <u>395,412</u>                                      |
| Capital outlay                      | 377,500                   | 335,500                        | 42,000  |
| Total Expenditures                  | <u>1,340,000</u>          | <u>902,588</u>                 | <u>437,412</u>                                      |
| <b>Net change in fund balance</b>   | -                         | (675,446)                      | (675,446)   |
| Encumbrances                        | -                         | 513,384                        | 513,384   |
| Fund balances at beginning of year  | <u>(59,763)</u>           | <u>(59,763)</u>                | <u>-</u>  |
| <b>Fund balances at end of year</b> | <u><u>\$ (59,763)</u></u> | <u><u>\$ (221,825)</u></u>     | <u><u>\$ (162,062)</u></u>                          |

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
ECONOMIC DEVELOPMENT NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2020**

|                                     | Final<br>Budget  | Actual<br>Plus<br>Encumbrances | Variance with<br>Final Budget<br>Positive(Negative) |
|-------------------------------------|------------------|--------------------------------|---|
| <b>Revenues:</b>                    |                  |                                |   |
| Taxes                               | \$ 190,000       | \$ 67,750                      | \$ (122,250)  |
| Interest income                     | 1,000            | 1,491                          | 491   |
| Total Revenues                      | <u>191,000</u>   | <u>69,241</u>                  | <u>(121,759)</u>                                    |
| <b>Expenditures:</b>                |                  |                                |   |
| Environment & development           |                  |                                |   |
| Operations and maintenance          | 281,045          | 78,100                         | 202,945   |
| Total Expenditures                  | <u>281,045</u>   | <u>78,100</u>                  | <u>202,945</u>                                      |
| <b>Net change in fund balance</b>   | (90,045)         | (8,859)                        | 81,186  |
| Encumbrances                        | -                | 18,388                         | 18,388  |
| Fund balances at beginning of year  | 129,242          | 129,242                        | -   |
| <b>Fund balances at end of year</b> | <u>\$ 39,197</u> | <u>\$ 138,771</u>              | <u>\$ 99,574</u>                                    |

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
LAW ENFORCEMENT TRUST NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2020**

|                                     | Final<br>Budget | Actual<br>Plus<br>Encumbrances | Variance with<br>Final Budget<br>Positive(Negative) |
|-------------------------------------|-----------------|--------------------------------|---|
| <b>Revenues:</b>                    |                 |                                |   |
| Intergovernmental                   | \$ -            | \$ 23,636                      | \$ 23,636   |
| Interest income                     | 1,350           | 827                            | (523)   |
| Miscellaneous                       | -               | 6,056                          | 6,056   |
| <b>Total Revenues</b>               | <u>1,350</u>    | <u>30,519</u>                  | <u>29,169</u>                                       |
| <b>Expenditures:</b>                |                 |                                |   |
| Safety services                     |                 |                                |   |
| Operations and maintenance          | 20,000          | -                              | 20,000  |
| <b>Total Expenditures</b>           | <u>20,000</u>   | <u>-</u>                       | <u>20,000</u>                                       |
| <b>Net change in fund balance</b>   | (18,650)        | 30,519                         | 49,169  |
| Fund balances at beginning of year  | 20,237          | 20,237                         | -   |
| <b>Fund balances at end of year</b> | <u>\$ 1,587</u> | <u>\$ 50,756</u>               | <u>\$ 49,169</u>                                    |

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
POLICE PENSION NON-MAJOR SPECIAL REVENUE  
FOR THE YEAR ENDED DECEMBER 31, 2020**

|                                     | Final<br>Budget  | Actual<br>Plus<br>Encumbrances | Variance with<br>Final Budget<br>Positive(Negative) |
|-------------------------------------|------------------|--------------------------------|---|
| <b>Revenues:</b>                    |                  |                                |   |
| Taxes                               | \$ 163,508       | \$ 157,058                     | \$ (6,450)  |
| Intergovernmental                   | 17,500           | 17,187                         | (313)   |
| Interest income                     | 2,000            | 2,320                          | 320   |
| Total Revenues                      | <u>183,008</u>   | <u>176,565</u>                 | <u>(6,443)</u>                                      |
| <b>Expenditures:</b>                |                  |                                |   |
| Safety services                     |                  |                                |   |
| Personal services                   | 180,000          | 180,000                        | -   |
| Operations and maintenance          | 3,000            | 2,670                          | 330   |
| Total safety services               | <u>183,000</u>   | <u>182,670</u>                 | <u>330</u>  |
| Total Expenditures                  | <u>183,000</u>   | <u>182,670</u>                 | <u>330</u>  |
| <b>Net change in fund balance</b>   | 8                | (6,105)                        | (6,113)   |
| Fund balances at beginning of year  | <u>31,664</u>    | <u>31,664</u>                  | <u>-</u>  |
| <b>Fund balances at end of year</b> | <u>\$ 31,672</u> | <u>\$ 25,559</u>               | <u>\$ (6,113)</u>                                   |

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
FIRE PENSION NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2020**

|                                     | Final<br>Budget  | Actual<br>Plus<br>Encumbrances | Variance with<br>Final Budget<br>Positive(Negative) |
|-------------------------------------|------------------|--------------------------------|---|
| <b>Revenues:</b>                    |                  |                                |   |
| Taxes                               | \$ 163,508       | \$ 156,103                     | \$ (7,405)  |
| Intergovernmental                   | 17,500           | 17,187                         | (313)   |
| Interest income                     | 2,000            | 2,092                          | 92  |
| Total Revenues                      | <u>183,008</u>   | <u>175,382</u>                 | <u>(7,626)</u>                                      |
| <b>Expenditures:</b>                |                  |                                |   |
| Safety services                     |                  |                                |   |
| Personal services                   | 180,000          | 180,000                        | -   |
| Operations and maintenance          | 3,000            | 1,205                          | 1,795   |
| Total safety services               | <u>183,000</u>   | <u>181,205</u>                 | <u>1,795</u>  |
| Total Expenditures                  | <u>183,000</u>   | <u>181,205</u>                 | <u>1,795</u>  |
| <b>Net change in fund balance</b>   | 8                | (5,823)                        | (5,831)   |
| Fund balances at beginning of year  | <u>32,722</u>    | <u>32,722</u>                  | <u>-</u>  |
| <b>Fund balances at end of year</b> | <u>\$ 32,730</u> | <u>\$ 26,899</u>               | <u>\$ (5,831)</u>                                   |

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
FEDERAL EQUITABLE SHARING NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2020**

|                                     | Final<br>Budget | Actual<br>Plus<br>Encumbrances | Variance with<br>Final Budget<br>Positive(Negative) |
|-------------------------------------|-----------------|--------------------------------|---|
| <b>Revenues:</b>                    |                 |                                |   |
| Interest income                     | \$ 375          | \$ 215                         | \$ (160)  |
| Total Revenues                      | <u>375</u>      | <u>215</u>                     | <u>(160)</u>  |
| <b>Expenditures:</b>                |                 |                                |   |
| Safety services                     |                 |                                |   |
| Operations and maintenance          | 15,000          | 5,000                          | 10,000  |
| Total Expenditures                  | <u>15,000</u>   | <u>5,000</u>                   | <u>10,000</u>                                       |
| <b>Net change in fund balance</b>   | (14,625)        | (4,785)                        | 9,840   |
| Fund balances at beginning of year  | <u>14,755</u>   | <u>14,755</u>                  | <u>-</u>  |
| <b>Fund balances at end of year</b> | <u>\$ 130</u>   | <u>\$ 9,970</u>                | <u>\$ 9,840</u>                                     |

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
CDBG CHIP HOME REVOLVING LOAN NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2020**

|                                     | Final<br>Budget | Actual<br>Plus<br>Encumbrances | Variance with<br>Final Budget<br>Positive(Negative) |
|-------------------------------------|-----------------|--------------------------------|---|
| <b>Revenues:</b>                    |                 |                                |   |
| Intergovernmental                   | \$ 4,900        | \$ -                           | \$ (4,900)  |
| Interest income                     | 1,100           | 627                            | (473)   |
| Total Revenues                      | <u>6,000</u>    | <u>627</u>                     | <u>(5,373)</u>                                      |
| <b>Expenditures:</b>                |                 |                                |   |
| Environment & development           |                 |                                |   |
| Operations and maintenance          | 44,997          | -                              | 44,997  |
| Total Expenditures                  | <u>44,997</u>   | <u>-</u>                       | <u>44,997</u>                                       |
| <b>Net change in fund balance</b>   | (38,997)        | 627                            | 39,624  |
| Fund balances at beginning of year  | <u>38,243</u>   | <u>38,243</u>                  | <u>-</u>  |
| <b>Fund balances at end of year</b> | <u>\$ (754)</u> | <u>\$ 38,870</u>               | <u>\$ 39,624</u>                                    |

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
ECONOMIC/DOWNTOWN LOAN NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2020**

|                                     | Final<br>Budget  | Actual<br>Plus<br>Encumbrances | Variance with<br>Final Budget<br>Positive(Negative) |
|-------------------------------------|------------------|--------------------------------|---|
| <b>Revenues:</b>                    |                  |                                |   |
| Interest income                     | \$ 50            | \$ 50                          | \$ -  |
| Total Revenues                      | <u>50</u>        | <u>50</u>                      | <u>-</u>  |
| <b>Expenditures:</b>                |                  |                                |   |
| Environment & development           |                  |                                |   |
| Operations and maintenance          | 2,600            | -                              | 2,600   |
| Total Expenditures                  | <u>2,600</u>     | <u>-</u>                       | <u>2,600</u>  |
| <b>Net change in fund balance</b>   | (2,550)          | 50                             | 2,600   |
| Fund balances at beginning of year  | <u>22,863</u>    | <u>22,863</u>                  | <u>-</u>  |
| <b>Fund balances at end of year</b> | <u>\$ 20,313</u> | <u>\$ 22,913</u>               | <u>\$ 2,600</u>                                     |

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
LAW ENFORCEMENT PROFESSIONAL TRAINING NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2020**

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|                                     | Final<br>Budget   | Actual<br>Plus<br>Encumbrances | Variance with<br>Final Budget<br>Positive(Negative) |
|-------------------------------------|-------------------|--------------------------------|---|
|                                     | <u>          </u> | <u>          </u>              | <u>          </u>                                   |
| <b>Revenues:</b>                    |                   |                                |   |
| Interest income                     | \$ 100            | \$ 74                          | \$ (26)   |
| Total Revenues                      | <u>100</u>        | <u>74</u>                      | <u>(26)</u>   |
| <b>Expenditures:</b>                |                   |                                |   |
| Safety services                     |                   |                                |   |
| Personal services                   | 4,000             | -                              | 4,000   |
| Total Expenditures                  | <u>4,000</u>      | <u>-</u>                       | <u>4,000</u>  |
| <b>Net change in fund balance</b>   | (3,900)           | 74                             | 3,974   |
| Fund balances at beginning of year  | <u>4,082</u>      | <u>4,082</u>                   | <u>-</u>  |
| <b>Fund balances at end of year</b> | <u>\$ 182</u>     | <u>\$ 4,156</u>                | <u>\$ 3,974</u>                                     |

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
LILLIAN LONG ESTATE NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2020**

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|                                     | Final<br>Budget | Actual<br>Plus<br>Encumbrances | Variance with<br>Final Budget<br>Positive(Negative) |
|-------------------------------------|-----------------|--------------------------------|---|
| <b>Revenues:</b>                    | \$ -            | \$ -                           | \$ -  |
| <b>Expenditures:</b>                | -               | -                              | -   |
| <b>Net change in fund balance</b>   | -               | -                              | -   |
| Fund balances at beginning of year  | 8               | 8                              | -   |
| <b>Fund balances at end of year</b> | <u>\$ 8</u>     | <u>\$ 8</u>                    | <u>\$ -</u>   |

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
RECREATION SUPPLEMENTAL NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2020**

|                                     | Final<br>Budget | Actual<br>Plus<br>Encumbrances | Variance with<br>Final Budget<br>Positive(Negative) |
|-------------------------------------|-----------------|--------------------------------|---|
| <b>Revenues:</b>                    |                 |                                |   |
| Interest income                     | \$ 200          | \$ 146                         | \$ (54)   |
| Total Revenues                      | <u>200</u>      | <u>146</u>                     | <u>(54)</u>   |
| <b>Expenditures:</b>                |                 |                                |   |
| Leisure services                    |                 |                                |   |
| Operations and maintenance          | 7,350           | -                              | 7,350   |
| Total Expenditures                  | <u>7,350</u>    | <u>-</u>                       | <u>7,350</u>  |
| <b>Net change in fund balance</b>   | (7,150)         | 146                            | 7,296   |
| Fund balances at beginning of year  | <u>7,636</u>    | <u>7,636</u>                   | <u>-</u>  |
| <b>Fund balances at end of year</b> | <u>\$ 486</u>   | <u>\$ 7,782</u>                | <u>\$ 7,296</u>                                     |

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.



**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
CHRISTMAS RUN PARK RESTORATION NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2020**

|                                     | Final<br>Budget | Actual<br>Plus<br>Encumbrances | Variance with<br>Final Budget<br>Positive(Negative) |
|-------------------------------------|-----------------|--------------------------------|---|
| <b>Revenues:</b>                    |                 |                                |   |
| Interest income                     | \$ 800          | \$ 561                         | \$ (239)  |
| Total Revenues                      | <u>800</u>      | <u>561</u>                     | <u>(239)</u>  |
| <b>Expenditures:</b>                |                 |                                |   |
| Leisure services                    |                 |                                |   |
| Operations and maintenance          | 30,000          | -                              | 30,000  |
| Total Expenditures                  | <u>30,000</u>   | <u>-</u>                       | <u>30,000</u>                                       |
| <b>Net change in fund balance</b>   | (29,200)        | 561                            | 29,761  |
| Fund balances at beginning of year  | <u>29,310</u>   | <u>29,310</u>                  | <u>-</u>  |
| <b>Fund balances at end of year</b> | <u>\$ 110</u>   | <u>\$ 29,871</u>               | <u>\$ 29,761</u>                                    |

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
CARES ACT FUND NON-MAJOR SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2020**

|                                     | Final<br>Budget  | Actual<br>Plus<br>Encumbrances | Variance with<br>Final Budget<br>Positive(Negative) |
|-------------------------------------|------------------|--------------------------------|---|
| <b>Revenues:</b>                    |                  |                                |   |
| Intergovernmental                   | \$ 2,208,793     | \$ 2,208,794                   | \$ 1  |
| Interest income                     | 2,268            | 2,823                          | 555   |
| Total Revenues                      | <u>2,211,061</u> | <u>2,211,617</u>               | <u>556</u>  |
| <b>Expenditures:</b>                |                  |                                |   |
| Health and social services          |                  |                                |   |
| Operations and maintenance          | 2,211,061        | 2,211,061                      | -   |
| Total Expenditures                  | <u>2,211,061</u> | <u>2,211,061</u>               | <u>-</u>  |
| <b>Net change in fund balance</b>   | -                | 556                            | 556   |
| Encumbrances                        | -                | 17,480                         | 17,480  |
| Fund balances at beginning of year  | -                | -                              | -   |
| <b>Fund balances at end of year</b> | <u>\$ -</u>      | <u>\$ 18,036</u>               | <u>\$ 18,036</u>                                    |

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
ECONOMIC DEVELOPMENT CAPITAL IMPROVEMENT NON-MAJOR CAPITAL PROJECTS FUND  
FOR THE YEAR ENDED DECEMBER 31, 2020**

---

|                                     | Final<br>Budget             | Actual<br>Plus<br>Encumbrances | Variance with<br>Final Budget<br>Positive(Negative) |
|-------------------------------------|-----------------------------|--------------------------------|---|
|                                     | <u>                    </u> | <u>                    </u>    | <u>                    </u>                         |
| <b>Revenues:</b>                    | \$ -                        | \$ -                           | \$ -  |
| <b>Expenditures:</b>                |                             |                                |   |
| Capital outlay                      | 19,187                      | -                              | 19,187  |
| Total Expenditures                  | <u>19,187</u>               | <u>-</u>                       | <u>19,187</u>                                       |
| <b>Net change in fund balance</b>   | (19,187)                    | -                              | 19,187  |
| Fund balances at beginning of year  | <u>19,187</u>               | <u>19,187</u>                  | <u>-</u>  |
| <b>Fund balances at end of year</b> | <u>\$ -</u>                 | <u>\$ 19,187</u>               | <u>\$ 19,187</u>                                    |

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGETARY BASIS)  
NON-MAJOR DEBT SERVICE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2020**

|  | Final<br>Budget     | Actual<br>Plus<br>Encumbrances | Variance with<br>Final Budget<br>Positive(Negative) |
|--|---------------------|--------------------------------|---|
| <b>Revenues:</b>                                 |                     |                                |   |
| Special Assessments                              | \$ 160,000          | \$ 135,781                     | \$ (24,219)   |
| Interest income                                  | 30,000              | 24,980                         | (5,020)   |
| Miscellaneous                                    | -                   | 500                            | 500   |
| <b>Total Revenues</b>                            | <b>190,000</b>      | <b>161,261</b>                 | <b>(28,739)</b>                                     |
| <b>Expenditures:</b>                             |                     |                                |   |
| Transportation services                          |                     |                                |   |
| Operations and maintenance                       | 3,000               | 19,448                         | (16,448)  |
| Debt service                                     | 1,396,681           | 318,857                        | 1,077,824   |
| <b>Total transportation services</b>             | <b>1,399,681</b>    | <b>338,305</b>                 | <b>1,061,376</b>                                    |
| <b>Total Expenditures</b>                        | <b>1,399,681</b>    | <b>338,305</b>                 | <b>1,061,376</b>                                    |
| <b>Excess revenues over (under) expenditures</b> | <b>(1,209,681)</b>  | <b>(177,044)</b>               | <b>1,032,637</b>                                    |
| <b>Other Financing Sources (Uses):</b>           |                     |                                |   |
| Proceeds from debt issuance                      | 7,334,825           | 5,635,000                      | (1,699,825)   |
| Premium on issuance of debt                      | -                   | 393,592                        | 393,592   |
| Payment to refunded bond escrow agent            | (5,821,386)         | (5,821,386)                    | -   |
| <b>Total Other Financing Sources (Uses)</b>      | <b>1,513,439</b>    | <b>207,206</b>                 | <b>(1,306,233)</b>                                  |
| <b>Net change in fund balance</b>                | <b>303,758</b>      | <b>30,162</b>                  | <b>(273,596)</b>                                    |
| Fund balances at beginning of year               | 1,154,403           | 1,154,403                      | -   |
| <b>Fund balances at end of year</b>              | <b>\$ 1,458,161</b> | <b>\$ 1,184,565</b>            | <b>\$ (273,596)</b>                                 |

Modified accrual plus encumbrances is the budgetary basis used in the preparation of this statement.

**COMBINING STATEMENTS FOR  
PROPRIETARY FUNDS**

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF FUND NET POSITION  
INTERNAL SERVICE FUNDS  
DECEMBER 31, 2020**

|  | Municipal<br>Garage<br>Fund | Employee<br>Benefits<br>Fund | Investments<br>Fund | Total<br>Internal<br>Service<br>Funds |
|--|-----------------------------|------------------------------|---------------------|---------------------------------------|
| <b>Assets</b>                                |                             |                              |                     |                                       |
| Current assets                               |                             |                              |                     |                                       |
| Equity in city treasury cash and investments | \$ 38,629                   | \$ 2,091,832                 | \$ 63,140           | \$ 2,193,601                          |
| Receivables - net of allowances:             |                             |                              |                     |                                       |
| Accounts                                     | 1,000                       | -                            | -                   | 1,000                                 |
| Accrued interest                             | -                           | 507                          | -                   | 507                                   |
| Prepaid expenses                             | 3,594                       | -                            | -                   | 3,594                                 |
| Total current assets                         | <u>43,223</u>               | <u>2,092,339</u>             | <u>63,140</u>       | <u>2,198,702</u>                      |
| Noncurrent assets                            |                             |                              |                     |                                       |
| Net capital assets                           | 842                         | -                            | -                   | 842                                   |
| Total noncurrent assets                      | <u>842</u>                  | <u>-</u>                     | <u>-</u>            | <u>842</u>                            |
| Total assets                                 | <u>44,065</u>               | <u>2,092,339</u>             | <u>63,140</u>       | <u>2,199,544</u>                      |
| <b>Deferred Outflows of Resources</b>        |                             |                              |                     |                                       |
| Pension                                      | 47,835                      | -                            | -                   | 47,835                                |
| OPEB   | 38,866                      | -                            | -                   | 38,866                                |
| Total deferred outflows of resources         | <u>86,701</u>               | <u>-</u>                     | <u>-</u>            | <u>86,701</u>                         |
| <b>Liabilities</b>                           |                             |                              |                     |                                       |
| Current liabilities                          |                             |                              |                     |                                       |
| Accounts payable                             | 12,845                      | 23,915                       | 2,842               | 39,602                                |
| Accrued salaries, wages and benefits         | 13,485                      | -                            | -                   | 13,485                                |
| Other accrued liabilities                    | 53                          | 1,143                        | -                   | 1,196                                 |
| Current portion of compensated absences      | 24,500                      | -                            | -                   | 24,500                                |
| Total current liabilities                    | <u>50,883</u>               | <u>25,058</u>                | <u>2,842</u>        | <u>78,783</u>                         |
| Noncurrent liabilities                       |                             |                              |                     |                                       |
| Net pension liability                        | 309,823                     | -                            | -                   | 309,823                               |
| Net OPEB liability                           | 234,328                     | -                            | -                   | 234,328                               |
| Compensated absences                         | 64,129                      | -                            | -                   | 64,129                                |
| Total noncurrent liabilities                 | <u>608,280</u>              | <u>-</u>                     | <u>-</u>            | <u>608,280</u>                        |
| Total liabilities                            | <u>659,163</u>              | <u>25,058</u>                | <u>2,842</u>        | <u>687,063</u>                        |
| <b>Deferred Inflows of Resources</b>         |                             |                              |                     |                                       |
| Pension                                      | 66,446                      | -                            | -                   | 66,446                                |
| OPEB   | 33,362                      | -                            | -                   | 33,362                                |
| Total deferred inflows of resources          | <u>99,808</u>               | <u>-</u>                     | <u>-</u>            | <u>99,808</u>                         |
| <b>Net Position</b>                          |                             |                              |                     |                                       |
| Investment in capital assets                 | 842                         | -                            | -                   | 842                                   |
| Unrestricted                                 | (629,047)                   | 2,067,281                    | 60,298              | 1,498,532                             |
| Total net position                           | <u>\$ (628,205)</u>         | <u>\$ 2,067,281</u>          | <u>\$ 60,298</u>    | <u>\$ 1,499,374</u>                   |

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

|   | Municipal<br>Garage<br>Fund | Employee<br>Benefits<br>Fund | Investments<br>Fund     | Total<br>Internal<br>Service<br>Funds |
|---|-----------------------------|------------------------------|-------------------------|---------------------------------------|
| <b>Operating Revenues:</b>                |                             |                              |                         |                                       |
| Charges for services                      | \$ -                        | \$ 4,104,058                 | \$ -                    | \$ 4,104,058                          |
| Interfund services provided               | 616,150                     | 235,701                      | -                       | 851,851                               |
| Miscellaneous                             | 30,931                      | 25,989                       | -                       | 56,920                                |
| Total operating revenues                  | <u>647,081</u>              | <u>4,365,748</u>             | <u>-</u>                | <u>5,012,829</u>                      |
| <b>Operating expenses:</b>                |                             |                              |                         |                                       |
| Personal services                         | 465,274                     | 4,395,304                    | -                       | 4,860,578                             |
| Operations and maintenance                | 233,135                     | -                            | 93,676                  | 326,811                               |
| Depreciation                              | 421                         | -                            | -                       | 421                                   |
| Total operating expenses                  | <u>698,830</u>              | <u>4,395,304</u>             | <u>93,676</u>           | <u>5,187,810</u>                      |
| Operating income (loss)                   | <u>(51,749)</u>             | <u>(29,556)</u>              | <u>(93,676)</u>         | <u>(174,981)</u>                      |
| <b>Non-operating revenues (expenses):</b> |                             |                              |                         |                                       |
| Miscellaneous non-operating revenue       | 461                         | -                            | -                       | 461                                   |
| Interest & investment earnings            | 19                          | 44,477                       | 91,748                  | 136,244                               |
| Net non-operating revenues (expenses)     | <u>480</u>                  | <u>44,477</u>                | <u>91,748</u>           | <u>136,705</u>                        |
| <b>Change in net position</b>             | (51,269)                    | 14,921                       | (1,928)                 | (38,276)                              |
| Total net position at beginning of year   | <u>(576,936)</u>            | <u>2,052,360</u>             | <u>62,226</u>           | <u>1,537,650</u>                      |
| <b>Total net position at end of year</b>  | <u><u>\$ (628,205)</u></u>  | <u><u>\$ 2,067,281</u></u>   | <u><u>\$ 60,298</u></u> | <u><u>\$ 1,499,374</u></u>            |

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

|   | Municipal<br>Garage<br>Fund | Employee<br>Benefits<br>Fund | Investments<br>Fund | Total<br>Internal<br>Service<br>Funds |
|---|-----------------------------|------------------------------|---------------------|---------------------------------------|
| <b>Cash flows from operating activities:</b>  |                             |                              |                     |                                       |
| Cash received from customers  | \$ -                        | \$ 4,104,058                 | \$ -                | \$ 4,104,058                          |
| Cash paid to suppliers  | (244,975)                   | -                            | (105,393)           | (350,368)                             |
| Cash paid to employees  | (400,411)                   | (4,776,577)                  | -                   | (5,176,988)                           |
| Cash received from interfund services provided  | 616,150                     | 235,701                      | -                   | 851,851                               |
| Other revenue (expense)   | 29,931                      | 25,989                       | -                   | 55,920                                |
| Net cash provided (used) by operating activities  | <u>695</u>                  | <u>(410,829)</u>             | <u>(105,393)</u>    | <u>(515,527)</u>                      |
| <b>Cash flows from investing activities:</b>  |                             |                              |                     |                                       |
| Interest from investments   | 461                         | 44,477                       | 91,748              | 136,686                               |
| Net cash provided (used) by investing activities  | <u>461</u>                  | <u>44,477</u>                | <u>91,748</u>       | <u>136,686</u>                        |
| <b>Cash flows from non-capital financing activities:</b>  |                             |                              |                     |                                       |
| Other income  | 19                          | -                            | -                   | 19                                    |
| Net cash provided (used) by non-capital financing activities  | <u>19</u>                   | <u>-</u>                     | <u>-</u>            | <u>19</u>                             |
| Net increase (decrease) in City treasury cash   | 1,175                       | (366,352)                    | (13,645)            | (378,822)                             |
| Equity in City treasury cash at beginning of year   | 37,454                      | 2,458,184                    | 76,785              | 2,572,423                             |
| <b>Equity in City treasury cash at end of year</b>  | <u>\$ 38,629</u>            | <u>\$ 2,091,832</u>          | <u>\$ 63,140</u>    | <u>\$ 2,193,601</u>                   |
| <b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b> |                             |                              |                     |                                       |
| Operating income (loss)   | \$ (51,749)                 | \$ (29,556)                  | \$ (93,676)         | \$ (174,981)                          |
| Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities: |                             |                              |                     |                                       |
| Depreciation expense  | 421                         | -                            | -                   | 421                                   |
| Reconciling Items:  |                             |                              |                     |                                       |
| Accounts and other receivables  | (1,000)                     | -                            | -                   | (1,000)                               |
| Prepaid expenses  | (3,594)                     | -                            | -                   | (3,594)                               |
| Deferred outflows - pension/OPEB  | 61,499                      | -                            | -                   | 61,499                                |
| Accounts and other payables   | (8,299)                     | 630                          | (11,717)            | (19,386)                              |
| Accrued salaries, wages and benefits  | 6,860                       | -                            | -                   | 6,860                                 |
| Compensated absences payable  | 9,080                       | -                            | -                   | 9,080                                 |
| Net pension liability   | (120,990)                   | -                            | -                   | (120,990)                             |
| Net OPEB liability  | 14,858                      | -                            | -                   | 14,858                                |
| Deferred inflows - pension/OPEB   | 93,556                      | -                            | -                   | 93,556                                |
| Other accrued liabilities   | 53                          | (381,903)                    | -                   | (381,850)                             |
| Net cash provided (used) by operating activities  | <u>\$ 695</u>               | <u>\$ (410,829)</u>          | <u>\$ (105,393)</u> | <u>\$ (515,527)</u>                   |



**COMBINING STATEMENTS FOR  
FIDUCIARY FUNDS AND INDIVIDUAL FUND SCHEDULE  
FOR FIDUCIARY FUNDS**

## CUSTODIAL FUNDS

Custodial funds are used to account for assets held by the City in a custodial capacity or as an agent for individuals, private organizations, or other governmental units.

**CLEARING** – This fund is used to hold monies received from bid bonds, insurance premiums or proceeds on behalf of certain individuals, and any unclaimed municipal checks. The insurance premiums are to pay for retired employees or spouses still participating in our group health insurance program.

**WOOSTER GROWTH CORPORATION** – This fund is used to account for revenues and expenditures of the City's community improvement corporation, Wooster Growth Corporation. The City serves as fiscal agent for the Corporation. The corporation's purpose is advancing, encouraging and promoting the industrial, economic, commercial and civic development of Wooster, Ohio.

**WOOSTER-ASHLAND REGIONAL COUNCIL OF GOVERNMENTS** – This fund is used to hold monies received from members for services provided by a joint dispatching service for police, fire, emergency medical services (EMS), and other related public safety services.

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
DECEMBER 31, 2020**

|   | Clearing<br>Fund | Wooster<br>Growth<br>Corporation<br>Fund | Wooster-<br>Ashland<br>Regional<br>Council<br>of Governments | Total<br>Custodial<br>Funds |
|---|------------------|--|--|-----------------------------|
| <b>Assets:</b>  |                  |  |  |                             |
| Equity in city treasury cash and investments                          | \$ 13,207        | \$ 635,252                               | \$ 187,465   | \$ 835,924                  |
| Cash and cash equivalents in segregated accounts<br>with escrow agent | -                | 387,945                                  | -  | 387,945                     |
| Receivables:  |                  |  |  |                             |
| Accounts  | 6,550            | -  | 86,034   | 92,584                      |
| Interest  | -                | 555                                      | 346  | 901                         |
| Total assets  | <u>19,757</u>    | <u>1,023,752</u>                         | <u>273,845</u>   | <u>1,317,354</u>            |
| <b>Liabilities:</b>   |                  |  |  |                             |
| Accounts payable  | 470              | -  | 2,246  | 2,716                       |
| Accrued salaries, wages and benefits                                  | -                | -  | 42,456   | 42,456                      |
| Total liabilities   | <u>470</u>       | <u>-</u>                                 | <u>44,702</u>  | <u>45,172</u>               |
| <b>Net Position</b>   |                  |  |  |                             |
| Restricted for individuals, organizations and other governments       | 19,287           | 1,023,752                                | 229,143  | 1,272,182                   |
| Total net position  | <u>\$ 19,287</u> | <u>\$ 1,023,752</u>                      | <u>\$ 229,143</u>  | <u>\$ 1,272,182</u>         |

**CITY OF WOOSTER  
WAYNE COUNTY, OHIO  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

|   | Clearing<br>Fund     | Wooster<br>Growth<br>Corporation<br>Fund | Wooster-<br>Ashland<br>Regional<br>Council<br>of Governments | Total<br>Custodial<br>Funds |
|---|----------------------|--|--|-----------------------------|
| <b>Additions</b>  |                      |  |  |                             |
| Intergovernmental   | \$ 599,105           | \$ -                                     | \$ -   | \$ 599,105                  |
| Amounts received as fiscal agent                          | 25,261               | 1,236,319                                | 1,572,405  | 2,833,985                   |
| <i>Total additions</i>                                    | <u>624,366</u>       | <u>1,236,319</u>                         | <u>1,572,405</u>   | <u>3,433,090</u>            |
| <b>Deductions</b>   |                      |  |  |                             |
| Distributions as fiscal agent                             | 5,987                | 635,994                                  | 1,456,334  | 2,098,315                   |
| Distributions of state funds to other governments         | 599,092              | -  | -  | 599,092                     |
| <i>Total deductions</i>                                   | <u>605,079</u>       | <u>635,994</u>                           | <u>1,456,334</u>   | <u>2,697,407</u>            |
| <i>Change in net position</i>                             | 19,287               | 600,325                                  | 116,071  | 735,683                     |
| <i>Net position (deficit) beginning of year, restated</i> | <u>-</u>             | <u>423,427</u>                           | <u>113,072</u>   | <u>536,499</u>              |
| <i>Net position end of year</i>                           | <u><u>19,287</u></u> | <u><u>1,023,752</u></u>                  | <u><u>229,143</u></u>  | <u><u>1,272,182</u></u>     |

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STATISTICAL SECTION



## STATISTICAL SECTION

This section of the City of Wooster’s comprehensive annual financial report presents detailed information over a number of years as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city’s overall, as well as its various service segment’s, financial health.

| <u>Category/Schedule #</u> | <u>Page #</u> |
|----------------------------|---------------|
|----------------------------|---------------|

### FINANCIAL TRENDS

To help the user understand how the City and its service segments’ financial performance and well-being have changed over time.

|  |      |
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| 1.5 Net Position/Changes in Net Position (Business-Type Services): |      |
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### REVENUE CAPACITY

To help the user assess the City’s revenue sources.

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| 2.3 User Charges (Business-type Activities):                  |      |
| 2.3.1 Water   | S-17 |
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| 2.3.3 Storm Drainage Utility                                  | S-19 |
| 2.3.4 Refuse Collection                                       | S-20 |



**DEBT CAPACITY**

To help the user assess the affordability of the City's current levels of outstanding debt and its ability to issue additional debt in the future.

|  |      |
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**DEMOGRAPHIC AND ECONOMIC CHARACTERISTICS**

To help the user understand the environment within which the City's financial activities take place.

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**OPERATING INFORMATION**

To help the user understand how the information in the City's financial report relates to the main services the City provides.

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|--|------|
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*Sources: Sources of the information presented in this section are provided at the bottom of each schedule. The City implemented the new reporting model prescribed by GASB Statement 34 for the year ended December 31, 1999.*

**CITY OF WOOSTER, OHIO**  
**NET POSITION**  
**LAST TEN YEARS**

Schedule 1.1  
**Primary Government**  
*(accrual basis of accounting)*

|                                  | Restated<br>2011 | 2012           | 2013           | Restated<br>2014 | 2015           | 2016           | Restated<br>2017 | 2018           | 2019           | 2020           |
|----------------------------------|------------------|----------------|----------------|------------------|----------------|----------------|------------------|----------------|----------------|----------------|
| <b>Governmental Activities</b>   |                  |                |                |                  |                |                |                  |                |                |                |
| Net Investment in Capital Assets | \$ 43,436,450    | \$ 45,012,043  | \$ 45,364,428  | \$ 48,432,413    | \$ 51,261,796  | \$ 52,931,789  | \$ 55,015,534    | \$ 59,521,700  | \$ 61,287,307  | \$ 63,003,687  |
| Restricted                       | 8,979,348        | 8,769,095      | 9,112,542      | 9,550,272        | 7,598,390      | 6,999,286      | 6,469,860        | 6,593,499      | 8,071,026      | 8,670,656      |
| Unrestricted                     | 11,051,211       | 11,397,374     | 13,279,443     | (392,795)        | 1,241,384      | 2,331,616      | (13,483,530)     | (18,392,912)   | (6,795,111)    | (6,905,767)    |
| Total net position               | 63,467,009       | 65,178,512     | 67,756,413     | 57,589,890       | 60,101,570     | 62,262,691     | 48,001,864       | 47,722,287     | 62,563,222     | 64,768,576     |
| <b>Business-type Activities</b>  |                  |                |                |                  |                |                |                  |                |                |                |
| Net Investment in Capital Assets | 105,728,233      | 106,817,119    | 108,580,240    | 105,999,818      | 106,000,665    | 121,278,269    | 143,991,255      | 144,008,430    | 145,600,682    | 144,304,310    |
| Restricted                       | 1,852,084        | 1,891,059      | 1,936,441      | 2,147,409        | 2,001,711      | 1,606,265      | 1,683,581        | 1,724,139      | 1,455,229      | 1,724,139      |
| Unrestricted                     | 91,791,126       | 98,308,957     | 99,693,793     | 74,954,551       | 85,324,448     | 75,411,551     | 11,214,687       | 7,403,062      | (6,341,115)    | (6,148,800)    |
| Total net position               | 199,371,443      | 207,017,135    | 210,210,474    | 183,101,778      | 193,326,824    | 198,296,085    | 156,889,523      | 153,135,631    | 140,714,796    | 139,879,649    |
| <b>Total Primary Government</b>  |                  |                |                |                  |                |                |                  |                |                |                |
| Net Investment in Capital Assets | 149,164,683      | 151,829,162    | 153,944,668    | 154,432,231      | 157,262,461    | 174,210,058    | 199,006,789      | 203,530,130    | 206,887,989    | 207,307,997    |
| Restricted                       | 10,831,432       | 10,660,154     | 11,048,983     | 11,697,681       | 9,600,101      | 8,605,551      | 8,153,441        | 8,317,638      | 9,526,255      | 10,394,795     |
| Unrestricted                     | 102,842,337      | 109,706,331    | 112,973,236    | 74,561,756       | 86,565,832     | 77,743,167     | (2,268,843)      | (10,989,850)   | (13,136,226)   | (13,054,567)   |
| Total net position               | \$ 262,838,452   | \$ 272,195,647 | \$ 277,966,887 | \$ 240,691,668   | \$ 253,428,394 | \$ 260,558,776 | \$ 204,891,387   | \$ 200,857,918 | \$ 203,278,018 | \$ 204,648,225 |

Source: Respective comprehensive annual financial reports (Statements of Net Position).

In 2011 the City restated the general fund, debt service fund and Long Road fund for payables and TIF

In 2014 the City restated for GASB 68

In 2017 the City restated for GASB 75

In 2020, the City implemented GASB 84; however, 2019 was not restated in this schedule to reflect the change.

**CITY OF WOOSTER, OHIO** **Schedule 1.2**  
**CHANGES IN NET POSITION** **Primary Government**  
**LAST TEN YEARS** **(accrual basis of accounting)**

|  | 2011          | 2012          | 2013          | 2014          | 2015          | 2016          | 2017          | 2018          | 2019         | 2020          |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|---------------|
| <b>Expenses:</b>                               |               |               |               |               |               |               |               |               |              |               |
| <b>Governmental activities:</b>                |               |               |               |               |               |               |               |               |              |               |
| Safety Services                                | \$ 11,659,215 | \$ 11,640,179 | \$ 12,049,012 | \$ 13,268,557 | \$ 14,021,518 | \$ 16,295,627 | \$ 15,792,489 | \$ 17,344,884 | \$ 4,324,395 | \$ 15,378,805 |
| Health and Social Services                     | 136,364       | 135,615       | 133,051       | 139,737       | 133,913       | 125,542       | 124,560       | 122,801       | 129,307      | 2,323,517     |
| Leisure Services                               | 1,790,148     | 1,735,559     | 1,708,113     | 2,072,036     | 2,049,325     | 2,281,569     | 2,317,942     | 2,490,296     | 2,452,455    | 2,398,360     |
| Environment & Development Services             | 1,206,524     | 1,221,872     | 1,234,056     | 1,230,852     | 1,840,682     | 1,472,669     | 1,324,518     | 1,601,401     | 2,138,401    | 1,691,581     |
| Transportation Services                        | 3,091,345     | 3,607,181     | 3,540,751     | 4,404,661     | 4,409,213     | 4,340,883     | 4,601,111     | 4,836,791     | 6,438,205    | 5,435,485     |
| Administrative Services                        | 457,078       | 419,733       | 632,584       | 1,103,150     | 837,176       | 882,573       | 1,323,542     | 1,244,348     | 1,010,662    | 4,575,848     |
| Total governmental activities expenses         | 18,340,674    | 18,760,139    | 19,297,567    | 22,218,993    | 23,291,827    | 25,398,863    | 25,484,162    | 27,640,521    | 16,493,425   | 31,803,596    |
| <b>Business-type activities:</b>               |               |               |               |               |               |               |               |               |              |               |
| Wooster Community Hospital                     | 104,047,276   | 111,300,767   | 117,406,593   | 124,722,229   | 129,972,827   | 142,069,530   | 159,653,352   | 170,529,841   | 190,383,164  | 180,265,505   |
| Water (Production & Distribution)              | 4,407,687     | 4,804,768     | 6,189,318     | 5,260,656     | 5,599,133     | 5,238,994     | 5,465,250     | 5,938,808     | 5,933,702    | 5,867,305     |
| Water Pollution Control                        | 5,766,091     | 5,787,590     | 5,033,997     | 6,202,786     | 7,048,437     | 6,516,679     | 7,357,812     | 8,052,899     | 8,042,690    | 8,222,287     |
| Storm Drainage Utility                         | 700,893       | 766,495       | 709,945       | 932,733       | 994,581       | 1,195,430     | 1,229,759     | 1,313,625     | 1,642,423    | 1,425,256     |
| Refuse Collection                              | 1,407,606     | 1,424,297     | 1,227,129     | 1,568,634     | 1,475,426     | 1,267,551     | 1,379,915     | 1,400,390     | 1,289,971    | 1,823,106     |
| Total business-type activities expenses        | 116,329,553   | 124,083,917   | 130,566,982   | 138,687,038   | 145,090,404   | 156,288,184   | 175,086,088   | 187,235,563   | 207,291,950  | 197,603,459   |
| Total primary government expenses              | 134,670,227   | 142,844,056   | 149,864,549   | 160,906,031   | 168,382,231   | 181,687,047   | 200,570,250   | 214,876,084   | 223,785,375  | 229,407,055   |
| <b>Program Revenues</b>                        |               |               |               |               |               |               |               |               |              |               |
| <b>Governmental activities:</b>                |               |               |               |               |               |               |               |               |              |               |
| <b>Charges for services:</b>                   |               |               |               |               |               |               |               |               |              |               |
| Safety Services                                | 895,377       | 873,004       | 938,998       | 839,334       | 936,744       | 1,018,103     | 1,097,454     | 1,104,493     | 1,179,550    | 1,055,256     |
| Leisure Services                               | 429,829       | 417,778       | 336,176       | 322,789       | 309,506       | 324,208       | 321,556       | 350,576       | 346,879      | 97,761        |
| Environment & Development Services             | 165,890       | 207,464       | 309,913       | 444,377       | 354,693       | 410,293       | 407,286       | 372,806       | 385,118      | 292,495       |
| Transportation Services                        | 172,550       | 151,573       | 125,912       | 102,988       | 102,478       | 65,448        | 38,147        | 42,145        | 36,106       | 22,150        |
| Administrative Services                        | 457,144       | 244,229       | 278,657       | 337,098       | 300,499       | 335,615       | 365,792       | 325,675       | 278,534      | 821,758       |
| Operating grants & contributions               | 1,920,574     | 2,186,851     | 1,691,316     | 1,829,051     | 3,180,107     | 1,880,980     | 1,694,842     | 1,834,447     | 2,549,530    | 4,103,875     |
| Capital grants & contributions                 | 2,224,896     | 1,608,837     | 3,220,916     | 3,193,614     | 231,534       | 1,754,113     | 949,960       | 897,000       | 1,052,645    | 3,601,877     |
| Total governmental activities program revenues | 6,266,260     | 5,689,736     | 6,901,888     | 7,069,251     | 5,415,561     | 5,788,760     | 4,875,037     | 4,927,142     | 5,828,362    | 9,995,172     |
| <b>Charges for services</b>                    |               |               |               |               |               |               |               |               |              |               |
| Wooster Community Hospital                     | 106,719,035   | 116,775,117   | 118,673,639   | 127,801,378   | 136,357,280   | 145,427,161   | 151,697,760   | 165,230,382   | 174,252,736  | 160,218,206   |
| Water (Production & Distribution)              | 5,307,239     | 5,314,130     | 5,262,795     | 5,163,054     | 5,239,430     | 5,371,358     | 5,403,452     | 5,811,200     | 6,334,849    | 6,648,063     |
| Water Pollution Control                        | 4,906,467     | 6,085,102     | 5,866,394     | 6,155,144     | 6,036,572     | 6,186,665     | 6,537,456     | 7,623,100     | 8,595,367    | 9,180,570     |
| Storm Drainage Utility                         | 1,176,279     | 1,308,932     | 1,395,917     | 1,432,414     | 1,490,808     | 1,509,571     | 1,516,837     | 1,538,577     | 1,556,097    | 1,557,210     |
| Refuse Collection                              | 1,454,606     | 1,453,096     | 1,458,760     | 1,466,066     | 1,388,813     | 1,274,671     | 1,272,060     | 1,144,712     | 1,139,540    | 1,317,076     |
| Operating grants & contributions               | 264,166       | 198,445       | 223,130       | 343,908       | 263,148       | 302,013       | 485,757       | 225,561       | 75,579       | 14,832,152    |
| Capital grants & contributions                 | 39,058        | 48,234        | 364,034       | -             | 974,903       | 195,477       | 300,867       | 334,703       | 159,255      | -             |
| Total business-type program revenues           | 119,866,850   | 131,183,056   | 133,244,669   | 142,361,964   | 151,750,954   | 160,266,916   | 167,214,189   | 181,908,235   | 192,113,423  | 193,753,277   |
| Total primary government program revenues      | 126,133,110   | 136,872,792   | 140,146,557   | 149,431,215   | 157,166,515   | 166,055,676   | 172,089,226   | 186,833,377   | 197,941,785  | 203,748,449   |

(continued)

**CITY OF WOOSTER, OHIO** Schedule 1.2  
**CHANGES IN NET POSITION** Primary Government  
**LAST TEN YEARS** (accrual basis of accounting)

|  | 2011         | 2012         | 2013         | 2014         | 2015          | 2016         | 2017           | 2018           | 2019         | 2020         |
|--|--------------|--------------|--------------|--------------|---------------|--------------|----------------|----------------|--------------|--------------|
| Net (Expense)/Revenue                              |              |              |              |              |               |              |                |                |              |              |
| Governmental activities                            | (12,074,414) | (13,070,403) | (12,395,679) | (15,149,742) | (17,876,266)  | (19,610,103) | (20,609,125)   | (22,713,379)   | (10,665,063) | (21,808,424) |
| Business-type activities                           | 3,537,297    | 7,099,139    | 2,677,687    | 3,674,926    | 6,660,550     | 3,978,732    | (7,871,899)    | (5,327,328)    | (15,178,527) | (3,850,182)  |
| Total primary government net expense               | (8,537,117)  | (5,971,264)  | (9,717,992)  | (11,474,816) | (11,215,716)  | (15,631,371) | (28,481,024)   | (28,040,707)   | (25,843,590) | (25,658,606) |
| General Revenues and Other Changes in Net Position |              |              |              |              |               |              |                |                |              |              |
| Governmental activities:                           |              |              |              |              |               |              |                |                |              |              |
| Taxes:   |              |              |              |              |               |              |                |                |              |              |
| City income tax                                    | 9,670,667    | 10,378,470   | 10,600,882   | 15,378,694   | 16,517,402    | 17,836,770   | 18,092,521     | 17,986,197     | 20,507,009   | 18,025,492   |
| Property taxes                                     | 2,181,978    | 1,876,328    | 1,968,960    | 1,882,639    | 1,992,452     | 1,975,304    | 1,953,715      | 2,033,369      | 2,212,058    | 2,236,042    |
| Estate taxes                                       | 1,279,657    | 1,032,907    | 453,091      | 72,726       | 91,081        | 2,593        | 48,894         | 10,895         | 52,314       | 149,427      |
| Hotel and trailer taxes                            | 188,835      | 205,723      | 243,740      | 246,921      | 276,160       | 282,455      | 285,669        | 282,349        | 285,405      | 321,852      |
| Unrestricted grants and contributions              | 1,519,463    | 871,159      | 978,206      | 918,089      | 960,304       | 868,452      | 944,818        | 914,090        | 1,033,610    | 924,112      |
| Investment earnings                                | 286,128      | 121,487      | 91,080       | 117,013      | 116,212       | 202,805      | 236,676        | 451,022        | 728,319      | 586,661      |
| Miscellaneous                                      | 189,107      | 295,833      | 637,621      | 1,292,135    | 934,335       | 644,245      | 469,093        | 755,880        | 687,283      | 1,552,963    |
| Transfers  | (200,000)    | -            | -            | -            | (500,000)     | (41,400)     | -              | -              | -            | -            |
| Total governmental activities                      | 15,115,835   | 14,781,907   | 14,973,580   | 19,908,217   | 20,387,946    | 21,771,224   | 22,031,386     | 22,433,802     | 25,505,998   | 23,796,549   |
| Business-type activities:                          |              |              |              |              |               |              |                |                |              |              |
| Investment earnings                                | 906,751      | 374,942      | 210,747      | 459,617      | 574,575       | 643,478      | 745,789        | 1,330,696      | 2,629,791    | 2,230,086    |
| Miscellaneous                                      | 229,142      | 171,611      | 304,905      | 606,432      | 2,489,921     | 305,651      | 233,663        | 242,740        | 127,901      | 671,357      |
| Transfers  | 200,000      | -            | -            | -            | 500,000       | 41,400       | -              | -              | -            | -            |
| Total business-type activities                     | 1,335,893    | 546,553      | 515,652      | 1,066,049    | 3,564,496     | 990,529      | 979,452        | 1,573,436      | 2,757,692    | 2,901,443    |
| Total primary government                           | 16,451,728   | 15,328,460   | 15,489,232   | 20,974,266   | 23,952,442    | 22,761,753   | 23,010,838     | 24,007,238     | 28,263,690   | 26,697,992   |
| Changes in Net Position                            |              |              |              |              |               |              |                |                |              |              |
| Governmental activities                            | 3,041,421    | 1,711,504    | 2,577,901    | 4,758,475    | 2,511,680     | 2,161,121    | 1,422,261      | (279,577)      | 14,840,935   | 1,988,125    |
| Business-type activities                           | 4,873,190    | 7,645,692    | 3,193,339    | 4,740,975    | 10,225,046    | 4,969,261    | (6,892,447)    | (3,753,892)    | (12,420,835) | (948,739)    |
| Total primary government changes in Net Position   | \$ 7,914,611 | \$ 9,357,196 | \$ 5,771,240 | \$ 9,499,450 | \$ 12,736,726 | \$ 7,130,382 | \$ (5,470,186) | \$ (4,033,469) | \$ 2,420,100 | \$ 1,039,386 |

Source: Respective comprehensive annual financial reports (Statements of Activities).

2014 has not been adjusted for implementation of GASB 68

2017 has not been adjusted for implementation of GASB 75

In 2020, the City implemented GASB 84; however, 2019 was not restated in this schedule to reflect the change.

CITY OF WOOSTER, OHIO  
 FUND BALANCES  
 LAST TEN YEARS

Schedule 1.3  
 Governmental Funds  
 (modified accrual basis of accounting)

|                                | 2011          | 2012          | 2013          | 2014          | 2015          | 2016          | 2017          | 2018          | 2019          | 2020          |
|--------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Restated                       |               |               |               |               |               |               |               |               |               |               |
| GENERAL FUND                   |               |               |               |               |               |               |               |               |               |               |
| Fund balances:                 |               |               |               |               |               |               |               |               |               |               |
| Nonspendable                   | \$ 53,953     | \$ 55,429     | \$ 55,045     | \$ 55,045     | \$ 195,491    | \$ 72,232     | \$ 61,467     | \$ 160,702    | \$ 179,199    | \$ 367,872    |
| Committed                      | -             | -             | -             | -             | -             | -             | -             | -             | -             | 218,953       |
| Assigned                       | 2,702,135     | 5,512,738     | 2,355,408     | 2,414,792     | 3,023,454     | 4,239,483     | 4,257,151     | 1,136,364     | 3,357,291     | 5,485,602     |
| Unassigned                     | 7,969,318     | 5,801,446     | 8,620,560     | 10,211,213    | 11,576,611    | 11,238,131    | 12,061,049    | 16,000,669    | 14,117,170    | 13,968,569    |
| Total General Fund             | 10,725,406    | 11,369,613    | 11,031,013    | 12,681,050    | 14,795,556    | 15,549,846    | 16,379,667    | 17,297,735    | 17,653,660    | 20,040,996    |
| OTHER GOVERNMENTAL FUNDS       |               |               |               |               |               |               |               |               |               |               |
| Fund balances:                 |               |               |               |               |               |               |               |               |               |               |
| Nonspendable                   | 290,192       | 189,674       | 171,928       | 267,686       | 290,937       | 147,652       | 186,820       | 196,915       | 252,214       | 430,251       |
| Restricted                     | 4,111,590     | 3,925,939     | 3,756,869     | 3,230,583     | 11,346,156    | 10,234,691    | 6,235,001     | 4,635,771     | 5,347,639     | 5,838,934     |
| Committed                      | 151,878       | 141,105       | 342,687       | 143,215       | 153,793       | 151,250       | 152,232       | 154,934       | 148,429       | 138,771       |
| Assigned                       | 537,090       | 126,294       | 639,349       | 1,167,266     | -             | -             | -             | -             | -             | -             |
| Unassigned                     | (19,875)      | (14,156)      | (42,240)      | -             | (128,149)     | (118,947)     | (55,942)      | (165,607)     | (59,763)      | (221,825)     |
| Total Other Governmental Funds | 5,070,875     | 4,368,856     | 4,868,593     | 4,808,750     | 11,662,737    | 10,414,646    | 6,518,111     | 4,822,013     | 5,688,519     | 6,186,131     |
| ALL GOVERNMENTAL FUNDS         |               |               |               |               |               |               |               |               |               |               |
| Fund balances:                 |               |               |               |               |               |               |               |               |               |               |
| Nonspendable                   | 344,145       | 245,103       | 226,973       | 322,731       | 486,428       | 219,884       | 248,287       | 357,617       | 431,413       | 798,123       |
| Restricted                     | 4,111,590     | 3,925,939     | 3,756,869     | 3,230,583     | 11,346,156    | 10,234,691    | 6,235,001     | 4,635,771     | 5,347,639     | 5,838,934     |
| Committed                      | 151,878       | 141,105       | 342,687       | 143,215       | 153,793       | 151,250       | 152,232       | 154,934       | 148,429       | 357,724       |
| Assigned                       | 3,239,225     | 5,639,032     | 2,994,757     | 3,582,058     | 3,023,454     | 4,239,483     | 4,257,151     | 1,136,364     | 3,357,291     | 5,485,602     |
| Unassigned                     | 7,949,443     | 5,787,290     | 8,578,320     | 10,211,213    | 11,448,462    | 11,119,184    | 12,005,107    | 15,835,062    | 14,057,407    | 13,746,744    |
| Total All Governmental Funds   | \$ 15,796,281 | \$ 15,738,469 | \$ 15,899,606 | \$ 17,489,800 | \$ 26,458,293 | \$ 25,964,492 | \$ 22,897,778 | \$ 22,119,748 | \$ 23,342,179 | \$ 26,227,127 |

Source: Respective comprehensive annual financial reports .

In 2011, fund balance classifications changed with the implementation of GASB Statement No. 54  
 In 2011, the City restated General Fund, Debt Service Fund and Long Road Fund for payables and TIF  
 In 2020, the City implemented GASB 84; however, 2019 was not restated in this schedule to reflect the change.

**CITY OF WOOSTER, OHIO  
CHANGES IN FUND BALANCES  
LAST TEN YEARS**

**Schedule 1.4  
Governmental Funds  
(modified accrual basis of accounting)**

|   | 2011              | 2012               | 2013              | 2014                | 2015                | 2016                | 2017                  | 2018                | 2019                | 2020                |
|---|-------------------|--------------------|-------------------|---------------------|---------------------|---------------------|-----------------------|---------------------|---------------------|---------------------|
| <b>Revenues :</b>                                       |                   |                    |                   |                     |                     |                     |                       |                     |                     |                     |
| Taxes   | \$ 12,924,136     | \$ 13,994,519      | \$ 13,170,363     | \$ 17,283,188       | \$ 19,133,505       | \$ 20,261,444       | \$ 20,392,403         | \$ 21,229,511       | \$ 22,254,815       | \$ 21,204,644       |
| Intergovernmental                                       | 4,741,165         | 4,143,999          | 3,249,729         | 5,436,342           | 5,489,670           | 4,029,912           | 4,075,120             | 3,810,586           | 4,055,441           | 6,645,095           |
| Charges for services                                    | 1,494,105         | 1,416,665          | 1,422,704         | 1,251,704           | 1,343,072           | 1,399,117           | 1,439,865             | 1,497,311           | 1,545,946           | 1,157,722           |
| Special assessments                                     | 223,910           | 203,991            | 393,269           | 304,671             | 204,806             | 253,791             | 347,803               | 328,929             | 224,268             | 225,645             |
| Fines, licenses, permits                                | 625,145           | 548,225            | 702,640           | 1,051,998           | 705,780             | 909,022             | 891,642               | 769,881             | 725,494             | 552,175             |
| Interfund services provided                             | 1,508,293         | 1,478,817          | 1,462,850         | 1,799,216           | 1,880,182           | 1,859,242           | 1,704,978             | 2,084,042           | 1,511,910           | 1,590,182           |
| Interest income   | 212,585           | 72,346             | 39,371            | 68,929              | 69,832              | 141,533             | 169,347               | 370,961             | 549,569             | 450,417             |
| Miscellaneous   | 198,149           | 184,943            | 290,308           | 292,741             | 736,238             | 321,193             | 404,279               | 747,207             | 706,032             | 1,178,656           |
| <b>Total Revenues</b>                                   | <b>21,927,488</b> | <b>22,043,505</b>  | <b>20,731,234</b> | <b>27,488,789</b>   | <b>29,563,085</b>   | <b>29,175,254</b>   | <b>29,425,437</b>     | <b>30,838,428</b>   | <b>31,573,475</b>   | <b>33,004,536</b>   |
| <b>Expenditures :</b>                                   |                   |                    |                   |                     |                     |                     |                       |                     |                     |                     |
| Current operations :                                    |                   |                    |                   |                     |                     |                     |                       |                     |                     |                     |
| Safety services   | 10,315,976        | 10,340,689         | 10,138,886        | 11,010,790          | 11,764,044          | 12,956,866          | 12,795,571            | 13,167,716          | 13,948,101          | 11,943,708          |
| Health and social services                              | 139,670           | 137,140            | 132,418           | 132,785             | 132,300             | 126,241             | 128,756               | 127,747             | 132,820             | 2,325,061           |
| Leisure services  | 1,365,853         | 1,364,780          | 1,249,335         | 1,548,370           | 1,587,585           | 1,707,918           | 1,831,445             | 1,936,513           | 2,486,765           | 1,860,654           |
| Environment and development                             | 1,149,541         | 1,243,963          | 1,211,121         | 1,169,790           | 1,788,787           | 1,418,559           | 1,172,491             | 1,566,645           | 1,033,697           | 1,423,137           |
| Transportation services                                 | 1,512,215         | 1,617,545          | 1,412,541         | 2,078,237           | 1,788,994           | 1,609,898           | 1,752,408             | 1,930,552           | 2,326,577           | 2,335,175           |
| Administrative services                                 | 2,889,589         | 2,873,611          | 3,067,906         | 3,694,512           | 3,627,454           | 3,686,401           | 3,694,107             | 4,110,974           | 4,230,881           | 4,161,575           |
| Capital expenditures                                    | 3,248,013         | 3,997,176          | 2,845,370         | 5,754,452           | 6,296,916           | 7,171,123           | 10,186,505            | 7,852,310           | 5,462,724           | 7,791,642           |
| Debt service :  |                   |                    |                   |                     |                     |                     |                       |                     |                     |                     |
| Principal   | 366,343           | 389,092            | 386,467           | 394,972             | 353,947             | 668,809             | 672,342               | 685,186             | 507,498             | 606,029             |
| Interest  | 158,938           | 137,321            | 126,053           | 231,004             | 339,316             | 281,840             | 258,526               | 286,649             | 221,981             | 204,652             |
| <b>Total Expenditures</b>                               | <b>21,146,138</b> | <b>22,101,317</b>  | <b>20,570,097</b> | <b>26,014,912</b>   | <b>27,679,343</b>   | <b>29,627,655</b>   | <b>32,492,151</b>     | <b>31,664,292</b>   | <b>30,351,044</b>   | <b>32,651,633</b>   |
| <b>Excess revenues over (under) expenditures</b>        | <b>781,350</b>    | <b>(57,812)</b>    | <b>161,137</b>    | <b>1,473,877</b>    | <b>1,883,742</b>    | <b>(452,401)</b>    | <b>(3,066,714)</b>    | <b>(825,864)</b>    | <b>1,222,431</b>    | <b>352,903</b>      |
| <b>Other financing sources (uses) :</b>                 |                   |                    |                   |                     |                     |                     |                       |                     |                     |                     |
| Debt issuance   | -                 | -                  | -                 | -                   | 7,000,000           | -                   | -                     | -                   | -                   | 7,742,610           |
| Premium on issuance of debt                             | -                 | -                  | -                 | 116,317             | 84,751              | -                   | -                     | 47,834              | -                   | 393,592             |
| Payment to refunded bond escrow agent                   | -                 | -                  | -                 | -                   | -                   | -                   | -                     | -                   | -                   | (5,821,386)         |
| Transfers in  | 73,950            | 1,361,000          | 2,118,500         | 2,830,000           | 3,402,100           | 4,322,190           | 4,092,000             | 4,162,798           | 4,775,102           | 4,000,000           |
| Transfers (out)   | (73,950)          | (1,361,000)        | (2,118,500)       | (2,830,000)         | (3,402,100)         | (4,363,590)         | (4,092,000)           | (4,162,798)         | (4,775,102)         | (4,000,000)         |
| <b>Total other financing sources (uses)</b>             | <b>-</b>          | <b>-</b>           | <b>-</b>          | <b>116,317</b>      | <b>7,084,751</b>    | <b>(41,400)</b>     | <b>-</b>              | <b>47,834</b>       | <b>-</b>            | <b>2,314,816</b>    |
| <b>Net changes in fund balances</b>                     | <b>\$ 781,350</b> | <b>\$ (57,812)</b> | <b>\$ 161,137</b> | <b>\$ 1,590,194</b> | <b>\$ 8,968,493</b> | <b>\$ (493,801)</b> | <b>\$ (3,066,714)</b> | <b>\$ (778,030)</b> | <b>\$ 1,222,431</b> | <b>\$ 2,667,119</b> |
| Debt service as a percentage of noncapital expenditures | 2.9%              | 2.9%               | 2.9%              | 3.1%                | 3.2%                | 4.2%                | 4.2%                  | 4.1%                | 2.9%                | 3.3%                |

Source: Respective comprehensive annual financial reports

CITY OF WOOSTER, OHIO  
WATER  
SIGNIFICANT FINANCIAL INFORMATION  
LAST TEN YEARS

Schedule 1.5.1  
Business-type Services  
(accrual basis of accounting)

|   | 2011              | 2012              | 2013              | 2014              | 2015              | 2016              | 2017              | 2018              | 2019              | 2020              |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|   |                   |                   |                   |                   |                   |                   | Restated (Note 3) |                   |                   |                   |
| <b>Current Assets</b>   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Cash & Investments  | \$ 2,657,475      | \$ 3,864,331      | \$ 3,543,156      | \$ 5,489,024      | \$ 3,302,732      | \$ 2,717,998      | \$ 2,200,314      | \$ 2,953,370      | \$ 2,774,548      | \$ 3,534,943      |
| Other Current Assets  | 811,875           | 805,249           | 895,086           | 962,708           | 989,745           | 947,057           | 1,010,120         | 1,107,302         | 967,742           | 1,019,178         |
| <b>Total Current Assets</b>                                   | <b>3,469,350</b>  | <b>4,669,580</b>  | <b>4,438,242</b>  | <b>6,451,732</b>  | <b>4,292,477</b>  | <b>3,665,055</b>  | <b>3,210,434</b>  | <b>4,060,672</b>  | <b>3,742,290</b>  | <b>4,554,121</b>  |
| <b>Noncurrent Assets and Deferred Outflows</b>                |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Net Pension Asset   | -                 | -                 | -                 | 1,840             | 6,752             | -                 | -                 | -                 | -                 | -                 |
| Deferred Outflows - Pension/OPEB                              | -                 | -                 | -                 | 125,648           | 182,055           | 523,454           | 793,259           | 350,664           | 807,458           | 443,620           |
| Net Capital Assets  | 24,894,568        | 24,417,691        | 24,811,502        | 26,023,731        | 29,124,941        | 29,841,150        | 29,953,743        | 29,342,791        | 30,121,545        | 30,039,093        |
| <b>Total Noncurrent Assets and Deferred Outflows</b>          | <b>24,894,568</b> | <b>24,417,691</b> | <b>24,811,502</b> | <b>26,151,219</b> | <b>29,313,748</b> | <b>30,364,604</b> | <b>30,747,002</b> | <b>29,693,455</b> | <b>30,929,003</b> | <b>30,482,713</b> |
| <b>Total Assets and Deferred Outflows</b>                     | <b>28,363,918</b> | <b>29,087,271</b> | <b>29,249,744</b> | <b>32,602,951</b> | <b>33,606,225</b> | <b>34,029,659</b> | <b>33,957,436</b> | <b>33,754,127</b> | <b>34,671,293</b> | <b>35,036,834</b> |
| <b>Current Liabilities - Note 1</b>                           | 631,069           | 917,320           | 893,340           | 1,144,083         | 1,147,008         | 1,170,379         | 883,718           | 1,159,252         | 991,776           | 892,295           |
| Noncurrent Liabilities  | 7,010,199         | 6,799,125         | 6,492,338         | 8,989,385         | 8,515,500         | 7,991,968         | 7,428,207         | 6,929,925         | 6,360,680         | 5,679,660         |
| Net Pension Liability   | -                 | -                 | -                 | 945,164           | 967,006           | 1,329,450         | 1,767,769         | 1,166,234         | 2,154,064         | 1,471,659         |
| Net OPEB Liability  | -                 | -                 | -                 | -                 | -                 | -                 | 830,248           | 858,298           | 1,097,352         | 1,113,058         |
| Deferred Inflows - Pension/OPEB                               | -                 | -                 | -                 | -                 | 19,049            | 25,688            | 10,521            | 395,631           | 60,476            | 553,987           |
| <b>Total Liabilities and Deferred Inflows</b>                 | <b>7,641,268</b>  | <b>7,716,445</b>  | <b>7,385,678</b>  | <b>11,078,632</b> | <b>10,648,563</b> | <b>10,517,485</b> | <b>10,220,463</b> | <b>10,509,340</b> | <b>10,664,348</b> | <b>9,710,659</b>  |
| <b>Total Net Position</b>                                     | <b>20,722,650</b> | <b>21,370,826</b> | <b>21,864,066</b> | <b>21,524,319</b> | <b>22,957,662</b> | <b>23,512,174</b> | <b>23,036,973</b> | <b>23,244,787</b> | <b>24,006,945</b> | <b>25,326,175</b> |
| <b>Working Capital</b>  | \$ 2,838,281      | \$ 3,752,260      | \$ 3,544,902      | \$ 5,307,649      | \$ 3,145,469      | \$ 2,494,676      | \$ 2,326,716      | \$ 2,901,420      | \$ 2,750,514      | \$ 3,661,826      |
| Current Ratio   | 5.50              | 5.09              | 4.97              | 5.64              | 3.74              | 3.13              | 3.63              | 3.50              | 3.77              | 5.10              |
| <b>Capital Expenditures</b>                                   | \$ 468,125        | \$ 569,990        | \$ 1,114,196      | \$ 2,233,212      | \$ 4,183,028      | \$ 1,952,739      | \$ 1,445,096      | \$ 714,164        | \$ 2,160,567      | \$ 1,202,006      |
| Depreciation Expense  | \$ 1,081,646      | \$ 1,064,277      | \$ 1,043,115      | \$ 1,020,984      | \$ 1,081,818      | \$ 1,238,250      | \$ 1,332,503      | \$ 1,325,116      | \$ 1,300,930      | \$ 1,312,545      |
| Long Term Debt  | \$ 7,117,274      | \$ 7,006,812      | \$ 6,666,105      | \$ 9,343,350      | \$ 8,882,835      | \$ 8,366,639      | \$ 7,855,539      | \$ 7,325,481      | \$ 6,787,538      | \$ 6,113,002      |
| Principal Payments  | \$ 572,700        | \$ 308,262        | \$ 340,707        | \$ 347,755        | \$ 460,515        | \$ 516,196        | \$ 511,100        | \$ 530,058        | \$ 537,943        | \$ 504,535        |
| Interest Expense  | \$ 210,495        | \$ 204,688        | \$ 202,963        | \$ 319,262        | \$ 267,129        | \$ 232,234        | \$ 235,577        | \$ 223,129        | \$ 206,524        | \$ 258,208        |
| Liabilities to Assets   | 26.94%            | 26.53%            | 25.25%            | 33.98%            | 31.69%            | 30.91%            | 32.16%            | 31.13%            | 30.76%            | 27.72%            |
| <b>Operating Results</b>                                      |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |
| Total operating revenues                                      | \$ 5,424,538      | \$ 5,415,125      | \$ 5,426,845      | \$ 5,302,638      | \$ 5,383,879      | \$ 5,520,759      | \$ 5,539,932      | \$ 5,960,442      | \$ 6,561,094      | \$ 6,888,796      |
| Total operating expenses                                      | 4,197,192         | 4,597,249         | 5,066,731         | 4,941,645         | 5,332,003         | 5,006,760         | 5,231,723         | 5,719,236         | 5,832,523         | 5,628,840         |
| Operating income (loss)                                       | 1,227,346         | 817,876           | 360,114           | 360,993           | 51,876            | 513,999           | 308,209           | 241,206           | 728,571           | 1,259,956         |
| Net non-operating revenues                                    | (183,741)         | (189,941)         | (189,604)         | (319,262)         | (215,661)         | (196,364)         | (214,262)         | (179,351)         | (125,668)         | 46,182            |
| Revenues (expenses)-Note 1                                    | 25,677            | 20,241            | 32,730            | 436,198           | 1,597,128         | 236,877           | 163,697           | 145,959           | 159,255           | -                 |
| Transfers and Capital Contributions                           | 1,069,282         | 648,176           | 493,240           | 477,929           | 1,433,343         | 554,512           | 257,644           | 207,814           | 762,158           | 1,306,138         |
| <b>Change in Net Position</b>                                 | <b>5.9%</b>       | <b>3.8%</b>       | <b>1.6%</b>       | <b>1.7%</b>       | <b>0.2%</b>       | <b>2.2%</b>       | <b>1.3%</b>       | <b>1.0%</b>       | <b>3.0%</b>       | <b>5.0%</b>       |
| Return on Assets from Operations                              | 3.0%              | 1.7%              | 1.5%              | 0.8%              | 0.7%              | 2.1%              | 2.1%              | 1.9%              | 2.3%              | 2.3%              |
| CPI changes - Note 2  | 1.50%             | 1.50%             | 1.50%             | 1.50%             | 1.50%             | 1.50%             | 1.50%             | 1.50%             | 1.50%             | 1.50%             |
| Personal services expenses                                    | \$ 1,550,840      | \$ 1,593,461      | \$ 1,240,019      | \$ 1,626,924      | \$ 1,831,142      | \$ 1,805,054      | \$ 2,112,248      | \$ 2,175,063      | \$ 2,547,660      | \$ 2,218,282      |
| Personal services expenses as a % of total operating expenses | 35.2%             | 33.2%             | 23.5%             | 30.9%             | 32.7%             | 34.5%             | 38.6%             | 36.6%             | 42.2%             | 39.4%             |

Source: Respective Comprehensive Annual Financial Reports

Note 1 - Cash basis; includes any bond anticipation notes.

Note 2 - Bureau of Labor Statistics

Note 3 - Fiscal year 2017 was restated for GASB 75

CITY OF WOOSTER, OHIO  
WATER POLLUTION CONTROL  
SIGNIFICANT FINANCIAL INFORMATION  
LAST TEN YEARS

Schedule 1.5.2  
Business-type Services  
(accretual basis of accounting)

|   | 2011                 | 2012                 | 2013                 | 2014                 | 2015                 | 2016                 | 2017                  | 2018                 | 2019                 | 2020                 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|----------------------|----------------------|----------------------|
| Restated  |                      |                      |                      |                      |                      |                      |                       |                      |                      |                      |
| <b>Current Assets</b>   |                      |                      |                      |                      |                      |                      |                       |                      |                      |                      |
| Cash & Investments  | \$ 1,555,670         | \$ 2,568,154         | \$ 2,489,926         | \$ 5,579,996         | \$ 5,234,799         | \$ 3,845,094         | \$ 3,303,924          | \$ 2,850,061         | \$ 3,347,390         | \$ 2,741,482         |
| Other Current Assets  | 726,516              | 767,156              | 833,440              | 862,175              | 937,418              | 875,987              | 821,833               | 967,438              | 968,004              | 1,025,824            |
| <b>Total Current Assets</b>                                   | <b>2,282,186</b>     | <b>3,335,310</b>     | <b>3,323,366</b>     | <b>6,442,171</b>     | <b>6,172,217</b>     | <b>4,721,081</b>     | <b>4,125,757</b>      | <b>3,817,499</b>     | <b>4,315,394</b>     | <b>3,767,306</b>     |
| <b>Noncurrent Assets and Deferred Outflows</b>                |                      |                      |                      |                      |                      |                      |                       |                      |                      |                      |
| Long Term Receivables   | 228,356              | 198,373              | 167,541              | 137,622              | 105,675              | 72,514               | 40,566                | 23,396               | 19,715               | 16,903               |
| Net Pension Asset   | -                    | -                    | -                    | 1,273                | 4,672                | -                    | -                     | -                    | -                    | -                    |
| Deferred Outflows-Pension/OPEB                                | -                    | -                    | -                    | 86,953               | 125,989              | 404,097              | 652,890               | 401,041              | 616,744              | 445,409              |
| Net Capital Assets  | 29,444,045           | 28,016,881           | 27,278,974           | 27,623,402           | 29,688,577           | 29,994,447           | 33,379,481            | 32,131,469           | 30,966,804           | 31,293,794           |
| <b>Total Noncurrent Assets and Deferred Outflows</b>          | <b>29,672,401</b>    | <b>28,215,254</b>    | <b>27,446,515</b>    | <b>27,849,250</b>    | <b>29,924,913</b>    | <b>30,471,058</b>    | <b>34,072,937</b>     | <b>32,555,906</b>    | <b>31,603,263</b>    | <b>31,756,106</b>    |
| <b>Total Assets and Deferred Outflows</b>                     | <b>\$ 31,954,587</b> | <b>\$ 31,550,564</b> | <b>\$ 30,769,881</b> | <b>\$ 34,291,421</b> | <b>\$ 36,097,130</b> | <b>\$ 35,192,139</b> | <b>\$ 38,198,694</b>  | <b>\$ 36,373,405</b> | <b>\$ 35,918,657</b> | <b>\$ 35,523,412</b> |
| <b>Current Liabilities</b>                                    |                      |                      |                      |                      |                      |                      |                       |                      |                      |                      |
| Net Pension Liability   | \$ 1,354,773         | \$ 1,510,257         | \$ 1,429,554         | \$ 1,679,772         | \$ 2,311,600         | \$ 2,082,796         | \$ 6,766,625          | \$ 2,277,303         | \$ 2,275,031         | \$ 2,381,237         |
| Net OPEB Liability  | -                    | -                    | -                    | 654,090              | 669,205              | 1,026,311            | 1,414,215             | 1,043,472            | 1,723,251            | 1,316,748            |
| Deferred Inflows-Pension/OPEB                                 | -                    | -                    | -                    | -                    | -                    | -                    | 664,198               | 767,951              | 877,882              | 995,894              |
| Noncurrent Liabilities  | 16,500,927           | 15,570,312           | 14,607,158           | 17,767,163           | 16,660,284           | 15,780,679           | 14,311,564            | 17,187,154           | 15,432,930           | 13,620,479           |
| <b>Total Liabilities and Deferred Inflows</b>                 | <b>17,855,700</b>    | <b>17,080,569</b>    | <b>16,036,712</b>    | <b>20,101,025</b>    | <b>19,654,271</b>    | <b>18,909,616</b>    | <b>23,165,019</b>     | <b>21,577,670</b>    | <b>20,399,849</b>    | <b>18,767,368</b>    |
| <b>Total Net Position</b>                                     | <b>\$ 14,098,887</b> | <b>\$ 14,469,995</b> | <b>\$ 14,733,169</b> | <b>\$ 14,190,396</b> | <b>\$ 16,442,859</b> | <b>\$ 16,282,523</b> | <b>\$ 15,033,675</b>  | <b>\$ 14,795,735</b> | <b>\$ 15,518,808</b> | <b>\$ 16,756,044</b> |
| <b>Working Capital</b>  | <b>\$ 927,413</b>    | <b>\$ 1,825,053</b>  | <b>\$ 1,893,812</b>  | <b>\$ 4,762,399</b>  | <b>\$ 3,860,617</b>  | <b>\$ 2,638,285</b>  | <b>\$ (2,640,868)</b> | <b>\$ 1,540,196</b>  | <b>\$ 2,040,363</b>  | <b>\$ 1,386,069</b>  |
| Current Ratio   | 1.68                 | 2.21                 | 2.32                 | 3.84                 | 2.67                 | 2.27                 | 0.61                  | 1.68                 | 1.90                 | 1.58                 |
| <b>Capital Expenditures</b>                                   | <b>\$ 695,003</b>    | <b>\$ 345,117</b>    | <b>\$ 940,395</b>    | <b>\$ 2,076,508</b>  | <b>\$ 3,808,308</b>  | <b>\$ 2,075,564</b>  | <b>\$ 5,467,102</b>   | <b>\$ 942,644</b>    | <b>\$ 953,081</b>    | <b>\$ 2,513,074</b>  |
| Depreciation Expense  | \$ 1,760,852         | \$ 1,750,983         | \$ 1,719,606         | \$ 1,732,080         | \$ 1,743,132         | \$ 1,769,695         | \$ 2,082,070          | \$ 2,190,656         | \$ 2,219,983         | \$ 2,248,636         |
| Long Term Debt  | \$ 17,267,750        | \$ 16,386,787        | \$ 15,459,237        | \$ 18,849,352        | \$ 17,877,099        | \$ 17,161,169        | \$ 20,456,355         | \$ 18,870,347        | \$ 17,161,206        | \$ 15,372,285        |
| Principal Payments  | \$ 874,469           | \$ 900,963           | \$ 927,550           | \$ 956,117           | \$ 1,107,714         | \$ 1,265,766         | \$ 1,433,369          | \$ 6,386,008         | \$ 1,709,141         | \$ 1,728,922         |
| Interest Expense  | \$ 454,322           | \$ 426,204           | \$ 399,580           | \$ 463,035           | \$ 497,787           | \$ 476,648           | \$ 501,674            | \$ 673,833           | \$ 475,391           | \$ 492,290           |
| Liabilities to Assets   | 55.88%               | 54.14%               | 52.12%               | 58.62%               | 54.45%               | 53.73%               | 60.64%                | 59.32%               | 56.79%               | 52.83%               |
| <b>Operating Results</b>                                      |                      |                      |                      |                      |                      |                      |                       |                      |                      |                      |
| Total operating revenues                                      | \$ 5,010,767         | \$ 6,147,408         | \$ 5,915,257         | \$ 6,215,199         | \$ 6,070,548         | \$ 6,318,086         | \$ 6,620,908          | \$ 7,697,898         | \$ 8,635,819         | \$ 9,263,288         |
| Total operating expenses                                      | 5,311,769            | 5,340,088            | 5,375,408            | 5,739,749            | 6,567,078            | 6,040,032            | 6,856,139             | 7,451,201            | 7,567,299            | 7,713,711            |
| Operating income (loss)                                       | (301,002)            | 807,320              | 539,849              | 475,450              | (496,530)            | 278,054              | (235,231)             | 246,697              | 1,068,520            | 1,549,577            |
| Net non-operating revenues (expenses)                         | (432,301)            | (436,212)            | (317,979)            | (447,509)            | 1,943,123            | (438,390)            | (465,284)             | (546,606)            | (345,447)            | (312,341)            |
| Transfers and Contributions                                   | 13,381               | -                    | 41,304               | (4,850)              | 805,870              | -                    | 37,942                | 61,969               | -                    | -                    |
| <b>Change in Net Position</b>                                 | <b>\$ (719,922)</b>  | <b>\$ 371,108</b>    | <b>\$ 263,174</b>    | <b>\$ 23,091</b>     | <b>\$ 2,252,463</b>  | <b>\$ (160,336)</b>  | <b>\$ (662,573)</b>   | <b>\$ (237,940)</b>  | <b>\$ 723,073</b>    | <b>\$ 1,237,236</b>  |
| Return on Assets from Operations                              | -2.13%               | 5.58%                | 3.66%                | 3.35%                | -3.02%               | 1.71%                | -1.56%                | 1.67%                | 6.89%                | 9.25%                |
| CPI changes   | 3.0%                 | 1.7%                 | 1.5%                 | 0.8%                 | 0.7%                 | 2.1%                 | 2.1%                  | 1.9%                 | 2.3%                 | 2.3%                 |
| Personal services expenses                                    | \$ 1,137,320         | \$ 1,058,590         | \$ 1,285,677         | \$ 1,188,266         | \$ 1,274,151         | \$ 1,435,154         | \$ 1,726,949          | \$ 1,885,912         | \$ 1,961,851         | \$ 2,036,348         |
| Personal services expenses as a % of total operating expenses | 19.7%                | 18.4%                | 22.3%                | 19.2%                | 18.0%                | 22.0%                | 23.5%                 | 23.2%                | 24.4%                | 26.4%                |

Source: Respective Comprehensive Annual Financial Reports



CITY OF WOOSTER, OHIO  
STORM DRAINAGE UTILITY  
SIGNIFICANT FINANCIAL INFORMATION  
LAST TEN YEARS

Schedule 1.5.3  
Business-type Services  
(accrual basis of accounting)

|   | 2011          | 2012          | 2013          | 2014          | 2015          | 2016          | 2017          | 2018          | 2019          | 2020          |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>Current Assets</b>   |               |               |               |               |               |               | Restated      |               |               |               |
| Cash & Investments  | \$ 1,110,000  | \$ 1,325,371  | \$ 1,708,019  | \$ 1,588,630  | \$ 2,194,233  | \$ 2,220,881  | \$ 2,234,598  | \$ 1,671,265  | \$ 1,419,470  | \$ 1,319,793  |
| Other Current Assets  | 164,481       | 184,783       | 200,880       | 197,464       | 202,283       | 215,482       | 282,381       | 208,636       | 211,240       | 220,797       |
| <b>Total Current Assets</b>                                   | 1,274,481     | 1,510,154     | 1,908,899     | 1,786,094     | 2,396,516     | 2,436,363     | 2,516,979     | 1,879,901     | 1,630,710     | 1,540,590     |
| <b>Noncurrent Assets and Deferred Outflows</b>                |               |               |               |               |               |               |               |               |               |               |
| Net Pension Asset   | -             | -             | -             | 312           | 1,144         | -             | -             | -             | -             | -             |
| Deferred Outflows-Pension/OPEB                                | -             | -             | -             | 21,289        | 30,847        | 99,232        | 165,476       | 79,553        | 259,539       | 122,497       |
| Net Capital Assets  | 9,282,131     | 9,537,778     | 9,748,921     | 10,530,622    | 10,237,988    | 10,380,368    | 10,632,192    | 11,465,493    | 11,904,768    | 12,246,251    |
| <b>Total Noncurrent Assets and Deferred Outflows</b>          | 9,282,131     | 9,537,778     | 9,748,921     | 10,532,223    | 10,269,979    | 10,479,600    | 10,797,668    | 11,545,046    | 12,164,307    | 12,368,748    |
| <b>Total Assets and Deferred Outflows</b>                     | \$ 10,556,612 | \$ 11,047,932 | \$ 11,657,820 | \$ 12,338,317 | \$ 12,666,495 | \$ 12,915,963 | \$ 13,314,647 | \$ 13,424,947 | \$ 13,795,017 | \$ 13,909,338 |
| <b>Current Liabilities</b>                                    |               |               |               |               |               |               |               |               |               |               |
| Noncurrent Liabilities  | \$ 201,717    | \$ 309,503    | \$ 296,657    | \$ 258,966    | \$ 244,160    | \$ 261,144    | \$ 338,026    | \$ 107,561    | \$ 176,944    | \$ 126,367    |
| Net Pension Liability   | 1,208,029     | 1,028,691     | 1,044,105     | 1,219,694     | 1,043,959     | 852,838       | 642,781       | 608,634       | 609,739       | 571,304       |
| Net OPEB Liability  | -             | -             | -             | 160,145       | 163,846       | 252,026       | 353,554       | 245,523       | 538,516       | 309,823       |
| Deferred Inflows-Pension/OPEB                                 | -             | -             | -             | -             | 3,228         | 4,870         | 2,104         | 71,010        | 7,815         | 182,479       |
| <b>Total Liabilities and Deferred Inflows</b>                 | 1,409,746     | 1,338,194     | 1,340,762     | 1,638,805     | 1,455,193     | 1,370,878     | 1,502,515     | 1,213,422     | 1,607,352     | 1,424,301     |
| <b>Total Net Position</b>                                     | \$ 9,146,866  | \$ 9,709,738  | \$ 10,317,058 | \$ 10,699,512 | \$ 11,211,302 | \$ 11,545,085 | \$ 11,812,132 | \$ 12,211,525 | \$ 12,187,665 | \$ 12,485,037 |
| <b>Working Capital</b>  | \$ 1,072,764  | \$ 1,200,651  | \$ 1,612,242  | \$ 1,527,128  | \$ 2,152,356  | \$ 2,175,219  | \$ 2,178,953  | \$ 1,772,340  | \$ 1,453,766  | \$ 1,414,223  |
| Current Ratio   | 6.32          | 4.88          | 6.43          | 6.90          | 9.82          | 9.33          | 7.45          | 17.48         | 9.22          | 12.19         |
| <b>Capital Expenditures</b>                                   | \$ 463,490    | \$ 524,226    | \$ 514,659    | \$ 1,099,423  | \$ 34,482     | \$ 473,189    | \$ 594,349    | \$ 1,210,044  | \$ 755,760    | \$ 915,434    |
| Depreciation Expense  | \$ 267,558    | \$ 279,772    | \$ 303,516    | \$ 317,722    | \$ 327,116    | \$ 330,809    | \$ 342,526    | \$ 376,743    | \$ 423,865    | \$ 466,571    |
| <b>Long Term Debt</b>   | \$ 1,346,996  | \$ 1,186,451  | \$ 1,209,688  | \$ 1,401,981  | \$ 1,233,118  | \$ 1,021,525  | \$ 833,804    | \$ 641,078    | \$ 603,393    | \$ 584,550    |
| Principal Payments  | \$ 160,545    | \$ 160,545    | \$ 170,385    | \$ 181,475    | \$ 168,863    | \$ 211,590    | \$ 187,725    | \$ 192,726    | \$ 37,685     | \$ 18,843     |
| Interest Expense  | \$ 27,899     | \$ 23,165     | \$ 20,246     | \$ 17,246     | \$ 14,500     | \$ 11,210     | \$ 7,695      | \$ 4,263      | \$ 41         | \$ -          |
| Liabilities to Assets   | 13.35%        | 12.11%        | 11.50%        | 13.28%        | 11.49%        | 10.61%        | 11.28%        | 9.04%         | 11.65%        | 10.24%        |
| <b>Operating Results</b>                                      |               |               |               |               |               |               |               |               |               |               |
| Total operating revenues                                      | \$ 1,178,681  | \$ 1,311,943  | \$ 1,402,695  | \$ 1,440,493  | \$ 1,496,307  | \$ 1,515,027  | \$ 1,525,326  | \$ 1,546,793  | \$ 1,564,915  | \$ 1,585,850  |
| Total operating expenses                                      | 672,994       | 743,330       | 779,015       | 915,486       | 980,340       | 1,184,222     | 1,222,065     | 1,309,723     | 1,642,382     | 1,425,256     |
| Operating income (loss)                                       | 505,687       | 568,613       | 623,680       | 525,007       | 515,967       | 330,805       | 303,261       | 237,070       | (77,467)      | 160,594       |
| Net non-operating revenues (expenses)                         | (14,953)      | (16,934)      | (16,360)      | (8,859)       | (4,177)       | 2,978         | 11,127        | 35,547        | 53,607        | 36,278        |
| Transfers and Capital contributions                           | 200,000       | 11,193        | -             | 4,850         | -             | -             | -             | 126,776       | -             | -             |
| <b>Change in Net Position</b>                                 | \$ 690,734    | \$ 562,872    | \$ 607,320    | \$ 520,998    | \$ 511,790    | \$ 333,783    | \$ 314,388    | \$ 399,393    | \$ (23,860)   | \$ 196,872    |
| Return on Assets from Operations                              | 5.53%         | 5.86%         | 6.05%         | 4.91%         | 4.60%         | 2.87%         | 2.57%         | 1.94%         | -0.64%        | 1.29%         |
| CPI changes   | 3.0%          | 1.7%          | 1.5%          | 0.8%          | 0.7%          | 2.1%          | 2.1%          | 1.9%          | 2.3%          | 2.3%          |
| Personal services expenses as a % of total operating expenses | \$ 216,444    | \$ 246,357    | \$ 245,316    | \$ 258,914    | \$ 261,941    | \$ 366,077    | \$ 389,311    | \$ 466,645    | \$ 633,560    | \$ 426,052    |
|   | 30.88%        | 32.14%        | 30.69%        | 27.76%        | 26.33%        | 30.62%        | 31.66%        | 35.51%        | 38.57%        | 29.89%        |

Source: Respective Comprehensive Annual Financial Reports

CITY OF WOOSTER, OHIO  
WOOSTER COMMUNITY HOSPITAL  
SIGNIFICANT STATISTICAL & FINANCIAL INFORMATION  
LAST TEN YEARS

|                                | 2011           | 2012           | 2013           | 2014           | 2015           | 2016           | 2017           | 2018           | 2019            | 2020           |
|--------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|----------------|
| <b>Change in Net Position</b>  |                |                |                |                |                |                |                |                |                 |                |
| <b>Statement Summary</b>       |                |                |                |                |                |                |                |                |                 |                |
| Total Gross Revenue            | \$ 165,778,943 | \$ 184,495,853 | \$ 195,133,640 | \$ 216,865,768 | \$ 234,127,553 | \$ 259,360,084 | \$ 286,219,297 | \$ 314,348,377 | \$ 340,773,617  | \$ 318,117,132 |
| Less: Deductions               | (59,059,908)   | (67,720,736)   | (76,460,001)   | (89,064,390)   | (97,770,229)   | (113,940,962)  | (134,521,537)  | (149,117,996)  | (166,520,881)   | (157,898,926)  |
| Net Revenue                    | 106,719,035    | 116,775,117    | 118,673,639    | 127,801,378    | 136,357,324    | 145,419,122    | 151,697,760    | 165,230,381    | 174,252,736     | 160,218,206    |
| Total Operating Costs          | 103,895,599    | 111,289,408    | 117,406,593    | 124,722,229    | 129,972,827    | 142,069,527    | 159,641,631    | 170,528,287    | 190,383,160     | 180,197,708    |
| Operating Income               | 2,823,436      | 5,485,709      | 1,267,046      | 3,079,149      | 6,384,497      | 3,349,595      | (7,943,871)    | (5,297,906)    | (16,130,424)    | (19,979,502)   |
| Non-operating Income (Expense) | 904,630        | 450,716        | 354,538        | 671,875        | 596,546        | 793,740        | 1,059,433      | 1,332,854      | 2,318,286       | 16,730,399     |
| Capital Contributions          | -              | 16,800         | -              | -              | -              | -              | -              | -              | -               | -              |
| <b>Change in Net Position</b>  | \$ 3,728,066   | \$ 5,953,225   | \$ 1,621,584   | \$ 3,751,024   | \$ 6,981,043   | \$ 4,143,335   | \$ (6,884,438) | \$ (3,965,052) | \$ (13,812,138) | \$ (3,249,103) |

**Balance Sheet Information**

**Cash Balances:**

|                                     |               |               |               |               |               |               |               |               |               |                |
|-------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|
| Days Operating Cash on Hand         | 41.20         | 47.40         | 24.70         | 33.60         | 39.60         | 49.70         | 26.60         | 29.30         | 35.90         | 81.40          |
| Operating Fund                      | \$ 11,140,088 | \$ 13,623,466 | \$ 7,746,904  | \$ 10,658,498 | \$ 13,661,098 | \$ 18,042,870 | \$ 11,587,505 | \$ 13,529,342 | \$ 17,766,965 | \$ 34,418,328  |
| Plant Fund                          | 70,409,969    | 73,152,973    | 73,604,801    | 77,966,959    | 79,079,047    | 76,450,835    | 64,222,919    | 66,852,369    | 70,142,342    | 77,330,267     |
| Restricted Cash Funds               | 1,385,827     | 1,390,897     | 1,364,489     | 1,429,683     | 1,317,665     | 1,002,253     | 953,483       | 1,068,858     | 1,032,253     | 1,061,032      |
| <b>Total Cash &amp; Investments</b> | \$ 82,935,884 | \$ 88,167,336 | \$ 82,716,194 | \$ 90,055,140 | \$ 94,057,810 | \$ 95,495,958 | \$ 76,763,907 | \$ 81,450,569 | \$ 88,941,560 | \$ 112,809,627 |

|                                   |               |               |               |               |               |               |               |               |               |               |
|-----------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Gross Patient Accounts Receivable | \$ 23,292,912 | \$ 24,342,210 | \$ 32,077,570 | \$ 32,234,264 | \$ 37,172,956 | \$ 35,408,729 | \$ 46,278,379 | \$ 48,655,118 | \$ 48,426,764 | \$ 44,095,311 |
| Days Outstanding                  | 51.80         | 50.90         | 59.30         | 54.10         | 58.70         | 49.30         | 56.70         | 54.40         | 49.20         | 44.00         |

Source: Wooster Community Hospital Monthly Board Reports

Schedule 2.1  
Governmental Activities  
(cash basis of accounting)

CITY OF WOOSTER, OHIO  
INCOME TAX GROSS RECEIPTS (Note 1)  
LAST TEN YEARS

| Income Tax Base           | 2011           | 2012           | 2013           | 2014           | 2015           | 2016           | 2017           | 2018           | 2019           | 2020             | 11-20             |
|---------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|-------------------|
| Personal Income           | \$ 611,270,682 | \$ 659,882,513 | \$ 668,324,620 | \$ 610,567,290 | \$ 631,597,388 | \$ 636,824,018 | \$ 656,956,153 | \$ 684,375,398 | \$ 709,048,416 | \$ 1,195,087,713 | 95.5%             |
| Income Tax Revenue        | 2011           | 2012           | 2013           | 2014           | 2015           | 2016           | 2017           | 2018           | 2019           | 2020             | % Change<br>11-20 |
| Income Tax Revenue:       |                |                |                |                |                |                |                |                |                |                  |                   |
| Withholding               | \$ 7,418,741   | \$ 7,755,459   | \$ 8,246,956   | \$ 11,919,872  | \$ 12,669,690  | \$ 14,264,180  | \$ 14,423,834  | \$ 15,049,657  | \$ 15,387,141  | \$ 15,112,406    | 103.7%            |
| Corporate                 | 1,190,834      | 2,034,334      | 1,601,833      | 1,927,706      | 2,282,623      | 2,284,553      | 2,503,857      | 2,018,404      | 3,746,829      | 2,362,734        | 98.4%             |
| Individuals               | 791,340        | 854,272        | 865,201        | 934,599        | 1,456,930      | 1,587,024      | 1,492,885      | 1,500,766      | 1,556,938      | 1,547,139        | 95.5%             |
| Total Income Tax Receipts | \$ 9,400,915   | \$ 10,644,065  | \$ 10,713,990  | \$ 14,782,177  | \$ 16,409,243  | \$ 18,135,757  | \$ 18,420,576  | \$ 18,568,827  | \$ 20,690,908  | \$ 19,022,279    | 102.3%            |

| Income Tax Principal Payers | 2011   | 2012   | 2013   | 2014   | 2015   | 2016   | 2017   | 2018   | 2019   | 2020   | Change<br>11-20 |
|-----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-----------------|
| Industrial                  | 29.2%  | 35.4%  | 34.0%  | 32.0%  | 31.9%  | 31.9%  | 32.7%  | 32.0%  | 36.8%  | 30.5%  | 4.5%            |
| Education/Government        | 19.8%  | 17.6%  | 17.4%  | 19.4%  | 18.1%  | 16.9%  | 17.4%  | 17.6%  | 16.2%  | 17.4%  | ( 12.1%)        |
| Services                    | 13.0%  | 11.4%  | 12.0%  | 11.0%  | 11.0%  | 10.9%  | 10.3%  | 10.4%  | 10.1%  | 10.6%  | ( 18.5%)        |
| Retail                      | 7.5%   | 7.0%   | 7.2%   | 7.0%   | 7.0%   | 6.7%   | 6.4%   | 5.7%   | 5.0%   | 5.5%   | ( 26.7%)        |
| Medical                     | 8.8%   | 8.2%   | 9.0%   | 9.0%   | 8.0%   | 9.0%   | 8.7%   | 9.0%   | 8.5%   | 9.1%   | 3.4%            |
| Construction                | 3.5%   | 2.8%   | 3.4%   | 3.4%   | 4.0%   | 3.9%   | 4.3%   | 3.9%   | 3.0%   | 3.5%   | 0.0%            |
| Financial                   | 4.6%   | 3.9%   | 4.5%   | 4.6%   | 6.0%   | 5.2%   | 4.8%   | 4.3%   | 4.2%   | 4.6%   | 0.0%            |
| Oil                         | 3.1%   | 2.8%   | 2.5%   | 2.6%   | 3.0%   | 2.6%   | 2.2%   | 2.4%   | 2.2%   | 2.5%   | ( 19.4%)        |
| Restaurants                 | 2.5%   | 1.9%   | 2.0%   | 2.0%   | 2.0%   | 2.0%   | 2.1%   | 2.0%   | 2.0%   | 1.9%   | ( 24.0%)        |
| Miscellaneous               | 8.0%   | 9.0%   | 8.0%   | 9.0%   | 9.0%   | 10.9%  | 11.1%  | 12.7%  | 12.0%  | 14.4%  | 80.0%           |
|                             | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |                 |

Source: City Finance Department records.  
Note 1 - Tax rate is 1.0% of taxable income as defined by City ordinance increased to 1.5% in 2014

CITY OF WOOSTER, OHIO  
SCHEDULE OF ASSESSED VALUATION  
ESTIMATED TRUE VALUE  
LAST TEN YEARS

| Property Tax Base             | 2010/2011    | 2011/2012    | 2012/2013    | 2013/2014    | 2014/2015    | 2015/2016    | 2016/2017    | 2017/2018    | 2018/2019    | 2019/2020    |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <b>Assessed Value</b>         |              |              |              |              |              |              |              |              |              |              |
| Real Property                 | \$ 542,910   | \$ 509,387   | \$ 513,978   | \$ 518,273   | \$ 515,335   | \$ 520,446   | \$ 522,642   | \$ 552,254   | \$ 568,492   | \$ 568,285   |
| Public Utility Property       | 11,292       | 12,308       | 13,488       | 14,657       | 14,712       | 13,890       | 11,352       | 10,154       | 18,325       | 19,686       |
| Tangible Personal Property    | 684          | -            | -            | -            | -            | -            | -            | -            | -            | -            |
| Total                         | \$ 554,886   | \$ 521,695   | \$ 527,466   | \$ 532,930   | \$ 530,047   | \$ 534,336   | \$ 533,994   | \$ 562,408   | \$ 586,817   | \$ 587,971   |
| Total direct tax rate         | 4.200000     | 4.200000     | 4.200000     | 4.200000     | 4.200000     | 4.200000     | 4.200000     | 5.800000     | 5.800000     | 4.200000     |
| <b>Estimated Actual Value</b> |              |              |              |              |              |              |              |              |              |              |
| Real Property                 | \$ 1,551,172 | \$ 1,455,391 | \$ 1,468,509 | \$ 1,480,603 | \$ 1,472,200 | \$ 1,486,789 | \$ 1,493,103 | \$ 1,577,717 | \$ 1,624,263 | \$ 1,623,671 |

Sources: Wayne County Auditor

| Building Permit Activity      | 2010      | 2011      | 2012      | 2013      | 2014      | 2015      | 2016      | 2017      | 2018      | 2019      |
|-------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Commercial permits            | 190       | 74        | 78        | 86        | 111       | 129       | 108       | 92        | 91        | 70        |
| Value of commercial permits   | \$ 29,896 | \$ 10,897 | \$ 21,023 | \$ 28,179 | \$ 45,155 | \$ 42,518 | \$ 59,653 | \$ 77,486 | \$ 65,422 | \$ 60,421 |
| Residential permits           | 104       | 100       | 80        | 105       | 354       | 392       | 343       | 419       | 316       | 291       |
| Value of residential permits  | 4,187     | 3,990     | 5,236     | 5,217     | 8,483     | 8,858     | 10,672    | 10,460    | 6,828     | 6,295     |
| Total permits                 | 294       | 174       | 158       | 191       | 465       | 521       | 451       | 511       | 407       | 361       |
| Total value of permits issued | \$ 34,083 | \$ 14,887 | \$ 26,259 | \$ 33,396 | \$ 53,638 | \$ 51,376 | \$ 70,325 | \$ 87,946 | \$ 72,250 | \$ 66,716 |

Source: City Building Standards Division.

**CITY OF WOOSTER, OHIO  
PROPERTY TAX RATES DIRECT  
AND OVERLAPPING GOVERNMENTS  
LAST TEN YEARS**

| Property Tax Rates     | 2010/2011 | 2011/2012 | 2012/2013 | 2013/2014 | 2014/2015 | 2015/2016 | 2016/2017 | 2017/2018 | 2018/2019 | 2019/2020 |
|------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| City levy              | 4.20      | 4.20      | 4.20      | 4.20      | 4.20      | 4.20      | 4.20      | 4.20      | 4.20      | 5.80      |
| County levy            | 9.25      | 9.25      | 9.25      | 9.25      | 9.25      | 9.25      | 10.25     | 10.25     | 10.25     | 10.60     |
| School levy            | 78.70     | 79.50     | 79.50     | 79.50     | 79.50     | 79.90     | 80.00     | 76.35     | 76.35     | 79.60     |
| Vocational school      | 4.85      | 4.85      | 4.85      | 4.85      | 4.85      | 4.85      | 4.85      | 4.60      | 4.60      | 4.60      |
| Mental Health          | 1.00      | 1.00      | 4.50      | 4.50      | 4.50      | 4.50      | 5.50      | 5.50      | 5.50      | 5.50      |
| Library                | 1.25      | 1.25      | 1.25      | 1.25      | 1.25      | 1.20      | 1.20      | 1.20      | 1.25      | 1.25      |
| Total levy             | 95.05     | 95.85     | 99.35     | 99.35     | 99.35     | 99.70     | 101.80    | 97.90     | 97.95     | 101.55    |
| Debt service:          | 99.25     | 100.05    | 103.55    | 103.55    | 103.55    | 103.90    | 106.00    | 102.10    | 102.15    | 107.35    |
| Included in city levy  | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         |
| Included in total levy | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         |

Source: Wayne County Auditor

Schedule 2.2.3

CITY OF WOOSTER, OHIO  
 PRINCIPAL PROPERTY TAX PAYERS  
 CURRENT YEAR AND NINE YEARS AGO

|                                      | 2020 |                                    |  | 2011 (1) |                                    |  |
|--------------------------------------|------|------------------------------------|--|----------|------------------------------------|--|
|                                      | RANK | ASSESSED VALUATION (\$000 omitted) | PERCENTAGE OF TOTAL ASSESSED VALUATION | RANK     | ASSESSED VALUATION (\$000 omitted) | PERCENTAGE OF TOTAL ASSESSED VALUATION |
| Principal Payers                     |      |                                    |  |          |                                    |  |
| Ohio Power                           | 1    | \$ 19,978                          | 3.40%                                  | 0        | -                                  | 0.00%                                  |
| Luk Clutch Systems LLC               | 2    | 7,569                              | 1.29%                                  | 1        | \$ 5,635                           | 1.02%                                  |
| Chesterland Productions PPL          | 3    | 6,968                              | 1.19%                                  | 0        | -                                  | 0.00%                                  |
| Wooster Real Estate LLC              | 4    | 5,273                              | 0.90%                                  | 2        | 5,384                              | 0.97%                                  |
| Western Reserve Mutual Casualty      | 5    | 4,445                              | 0.76%                                  | 10       | 2,042                              | 0.37%                                  |
| Progressive Wooster Real Estate, LLC | 6    | 4,271                              | 0.73%                                  | 0        | -                                  | 0.00%                                  |
| Artiflex Manufacturing               | 7    | 4,106                              | 0.70%                                  | 0        | -                                  | 0.00%                                  |
| Wayne Town Enterprises Ltd           | 8    | 3,899                              | 0.66%                                  | 8        | 2,474                              | 0.45%                                  |
| Aspen Grove Investments              | 9    | 3,318                              | 0.56%                                  | 0        | -                                  | 0.00%                                  |
| Wooster Associates (Walmart)         | 10   | 3,312                              | 0.56%                                  | 4        | 2,969                              | 0.54%                                  |
| Gertenslager Co                      | 0    | -                                  | 0.00%                                  | 3        | 4,260                              | 0.77%                                  |
| Wooster Brush                        | 0    | -                                  | 0.00%                                  | 5        | 2,820                              | 0.51%                                  |
| Wooster Crossing                     | 0    | -                                  | 0.00%                                  | 6        | 2,511                              | 0.45%                                  |
| Loral Lowes Property                 | 0    | -                                  | 0.00%                                  | 9        | 2,098                              | 0.38%                                  |
| Lowes                                | 0    | -                                  | 0.00%                                  | 7        | 2,479                              | 0.45%                                  |
| Total of Above                       |      | \$ 63,139                          | 10.75%                                 |          | \$ 32,672                          | 5.91%                                  |
| Total Assessed Valuation of City     |      | \$ 587,971                         |  |          | \$ 554,886                         |  |

Source: Wayne County Auditor

(1) Information from 2011 Comprehensive Annual Financial Report

**CITY OF WOOSTER, OHIO  
 SCHEDULE OF PROPERTY TAX, TANGIBLE TAX, SPECIAL ASSESSMENTS  
 LEVIED/BILLED AND COLLECTED  
 LAST TEN YEARS**

(\$ 000 omitted)

|  | 2011     | 2012     | 2013     | 2014     | 2015     | 2016     | 2017     | 2018     | 2019     | 2020     |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <b>PROPERTY TAX</b>                          |          |          |          |          |          |          |          |          |          |          |
| Real and public property:                    |          |          |          |          |          |          |          |          |          |          |
| Net tax levy                                 | \$ 2,553 | \$ 2,349 | \$ 2,313 | \$ 2,374 | \$ 2,307 | \$ 2,358 | \$ 2,339 | \$ 2,467 | \$ 2,616 | \$ 2,599 |
| Current collections                          | 2,451    | 1,993    | 2,176    | 2,134    | 2,141    | 2,162    | 2,172    | 2,250    | 2,250    | 2,322    |
| Percentage of current collection to net levy | 96%      | 85%      | 94%      | 90%      | 93%      | 92%      | 93%      | 91%      | 86%      | 89%      |
| Delinquent collections                       | 51       | 47       | 40       | 51       | 78       | 55       | 75       | 64       | 152      | 67       |
| Total Collections                            | 2,502    | 2,040    | 2,217    | 2,185    | 2,219    | 2,218    | 2,247    | 2,247    | 2,401    | 2,329    |
| Percentage of total collections to net levy  | 98%      | 87%      | 96%      | 92%      | 96%      | 94%      | 96%      | 91%      | 92%      | 90%      |
| <b>TANGIBLE TAX (1)</b>                      |          |          |          |          |          |          |          |          |          |          |
| Billed                                       | 2        | 1        | 1        | 1        | 1        | 1        | 1        | -        | -        | -        |
| Collected                                    | 1        | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| Percentage collected                         | 50%      | 0%       | 0%       | 0%       | 0%       | 0%       | 0%       | 0%       | 0%       | 0%       |
| Delinquent                                   | 1        | 1        | 1        | 1        | 1        | 1        | 1        | -        | -        | -        |
| <b>SPECIAL ASSESSMENTS</b>                   |          |          |          |          |          |          |          |          |          |          |
| Billed                                       | 648      | 693      | 755      | 817      | 844      | 933      | 460      | 539      | 453      | 517      |
| Collected                                    | 413      | 388      | 345      | 413      | 387      | 338      | 348      | 412      | 309      | 306      |
| Percentage collected                         | 64%      | 56%      | 46%      | 51%      | 46%      | 36%      | 76%      | 76%      | 68%      | 59%      |
| Delinquent                                   | 235      | 305      | 410      | 442      | 544      | 621      | 114      | 133      | 147      | 168      |

Source: Wayne County Auditor

(1) 2018 - Tangible tax no longer billed

**CITY OF WOOSTER, OHIO** Schedule 2.3.1  
**WATER** *Business-type Activities*  
**REVENUE RELATED INFORMATION, LAST TEN YEARS** *(cash basis of accounting)*

|  | 2011     | 2012     | 2013     | 2014     | 2015     | 2016     | 2017     | 2018     | 2019     | 2020     |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <b>WATER RATES PER THOUSAND GALLONS*</b> |          |          |          |          |          |          |          |          |          |          |
| Minimum Charge**                         | \$ 14.00 | \$ 14.00 | \$ 14.00 | \$ 14.00 | \$ 14.00 | \$ 14.00 | \$ 14.00 | \$ 14.70 | \$ 15.44 | \$ 16.21 |
| Next 17 Thousand Gallons                 | \$ 5.39  | \$ 5.39  | \$ 5.39  | \$ 5.39  | \$ 5.39  | \$ 5.39  | \$ 5.39  | \$ 5.66  | \$ 5.94  | \$ 6.24  |
| Next 1,980 Thousand Gallons              | \$ 4.77  | \$ 4.77  | \$ 4.77  | \$ 4.77  | \$ 4.77  | \$ 4.77  | \$ 4.77  | \$ 5.01  | \$ 5.26  | \$ 5.52  |
| Each Additional Thousand Gallons         | \$ 2.31  | \$ 2.31  | \$ 2.31  | \$ 2.31  | \$ 2.31  | \$ 2.31  | \$ 2.31  | \$ 2.43  | \$ 2.55  | \$ 2.68  |
| <b>CUSTOMER COUNTS:</b>                  |          |          |          |          |          |          |          |          |          |          |
| Residential                              | 8,963    | 8,983    | 8,876    | 8,907    | 8,701    | 8,597    | 8,613    | 8,659    | 8,693    | 8,699    |
| Industrial                               | 52       | 51       | 56       | 53       | 75       | 76       | 71       | 72       | 73       | 73       |
| Commercial                               | 593      | 582      | 685      | 668      | 846      | 957      | 963      | 932      | 903      | 916      |
| Institutional                            | 192      | 193      | 195      | 190      | 235      | 239      | 245      | 248      | 249      | 247      |
| Totals                                   | 9,800    | 9,809    | 9,812    | 9,818    | 9,857    | 9,869    | 9,892    | 9,911    | 9,918    | 9,935    |

|                                   |              |              |              |              |              |              |              |              |              |              |
|-----------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <b>BILLINGS BY CUSTOMER TYPE:</b> |              |              |              |              |              |              |              |              |              |              |
| Residential                       | \$ 2,894,235 | \$ 2,948,563 | \$ 2,796,972 | \$ 2,812,128 | \$ 2,829,265 | \$ 2,740,553 | \$ 2,672,492 | \$ 2,749,299 | \$ 2,848,986 | \$ 3,048,512 |
| Industrial                        | 401,806      | 387,407      | 371,785      | 395,379      | 460,729      | 543,061      | 574,895      | 691,164      | 923,339      | 1,302,474    |
| Commercial                        | 935,722      | 988,854      | 1,052,179    | 1,013,072    | 927,480      | 1,070,832    | 1,062,573    | 1,243,254    | 1,287,194    | 1,068,445    |
| Institutional                     | 691,765      | 669,466      | 650,371      | 648,797      | 907,940      | 929,752      | 861,496      | 1,016,109    | 1,120,103    | 1,070,953    |
| Totals                            | \$ 4,923,528 | \$ 4,994,290 | \$ 4,871,307 | \$ 4,869,376 | \$ 5,125,414 | \$ 5,284,198 | \$ 5,171,456 | \$ 5,699,826 | \$ 6,179,622 | \$ 6,490,384 |

|  |         |         |         |         |         |         |         |         |         |         |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>USAGE (in thousands of gallons) BY CUSTOMER TYPE:</b> |         |         |         |         |         |         |         |         |         |         |
| Residential  | 437,972 | 426,928 | 450,775 | 442,502 | 411,973 | 406,490 | 398,158 | 368,880 | 368,740 | 368,967 |
| Industrial   | 65,813  | 65,270  | 60,789  | 64,658  | 75,762  | 87,947  | 99,459  | 121,394 | 187,442 | 231,491 |
| Commercial   | 138,508 | 148,592 | 159,349 | 156,356 | 127,719 | 150,310 | 148,754 | 166,018 | 161,207 | 148,364 |
| Institutional  | 99,319  | 99,996  | 98,145  | 103,239 | 150,132 | 173,583 | 151,779 | 152,864 | 167,686 | 153,799 |
| Totals   | 741,612 | 740,786 | 769,058 | 766,755 | 765,586 | 818,330 | 798,150 | 809,156 | 885,075 | 902,621 |

Source: City Finance Department - Utility Billing  
\* Rates are those in effect at year end.  
\*\* Residential minimum charge includes 2,000 gallons of usage



**CITY OF WOOSTER, OHIO**  
**WATER POLLUTION CONTROL**  
**REVENUE RELATED INFORMATION, LAST TEN YEARS**

Schedule 2.3.2  
*Business-type Activities*  
*(cash basis of accounting)*

2011      2012      2013      2014      2015      2016      2017      2018      2019      2020

**SANITARY SEWER RATES:**

|                              |         |         |         |         |         |         |         |         |         |          |
|------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|
| Minimum Charge               | \$ 9.00 | \$ 9.00 | \$ 9.00 | \$ 9.00 | \$ 9.00 | \$ 9.00 | \$ 9.00 | \$ 9.45 | \$ 9.92 | \$ 10.42 |
| Per Thousand Gallons**       | \$ 4.00 | \$ 4.00 | \$ 4.00 | \$ 4.00 | \$ 4.00 | \$ 4.00 | \$ 4.00 | \$ 4.20 | \$ 4.41 | \$ 4.63  |
| COD (chemical oxygen demand) | \$ 0.12 | \$ 0.12 | \$ 0.12 | \$ 0.12 | \$ 0.12 | \$ 0.12 | \$ 0.12 | \$ 0.12 | \$ 0.12 | \$ 0.12  |
| SS (suspended solids)        | \$ 0.28 | \$ 0.28 | \$ 0.28 | \$ 0.28 | \$ 0.28 | \$ 0.28 | \$ 0.28 | \$ 0.28 | \$ 0.28 | \$ 0.28  |

**CUSTOMER COUNTS:**

|               |        |        |        |        |        |        |        |        |        |        |
|---------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Residential   | 10,036 | 10,091 | 9,970  | 9,999  | 9,803  | 9,694  | 9,706  | 9,758  | 9,785  | 9,799  |
| Industrial    | 52     | 51     | 56     | 53     | 74     | 76     | 72     | 73     | 74     | 74     |
| Commercial    | 620    | 606    | 717    | 699    | 860    | 972    | 978    | 948    | 924    | 934    |
| Institutional | 193    | 195    | 196    | 191    | 238    | 242    | 249    | 248    | 248    | 246    |
| Totals        | 10,901 | 10,943 | 10,939 | 10,942 | 10,975 | 10,984 | 11,005 | 11,027 | 11,031 | 11,053 |

**BILLINGS BY CUSTOMER TYPE:**

|                          |              |              |              |              |              |              |              |              |              |              |
|--------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Residential              | \$ 2,644,280 | \$ 3,097,712 | \$ 3,061,864 | \$ 3,145,512 | \$ 3,341,434 | \$ 3,186,166 | \$ 3,145,840 | \$ 3,291,763 | \$ 3,450,915 | \$ 3,672,578 |
| Industrial               | 118,539      | 451,726      | 368,681      | 474,394      | 1,550,199    | 959,540      | 1,054,012    | 1,180,008    | 1,564,726    | 1,916,746    |
| Commercial               | 460,339      | 614,895      | 670,486      | 652,327      | 834,150      | 852,902      | 860,608      | 1,018,535    | 1,044,141    | 1,063,072    |
| Institutional            | 334,998      | 444,049      | 430,285      | 418,275      | 766,800      | 893,298      | 882,963      | 936,945      | 1,058,576    | 1,002,514    |
| Septage & Feedstock      | -            | -            | -            | -            | -            | 121,347      | 254,390      | 795,596      | 1,024,276    | 852,857      |
| High Strength Surcharges | -            | -            | -            | -            | -            | 292,684      | 316,482      | 437,191      | 442,676      | 597,942      |
| Totals                   | \$ 3,558,156 | \$ 4,608,382 | \$ 4,531,316 | \$ 4,690,508 | \$ 6,492,583 | \$ 6,305,937 | \$ 6,514,295 | \$ 7,660,038 | \$ 8,585,310 | \$ 9,105,709 |

**USAGE (in thousands of gallons) BY CUSTOMER TYPE:**

|               |         |         |         |         |         |           |         |           |           |           |
|---------------|---------|---------|---------|---------|---------|-----------|---------|-----------|-----------|-----------|
| Residential   | 429,238 | 414,313 | 391,569 | 437,518 | 420,694 | 403,331   | 397,826 | 370,362   | 369,296   | 370,710   |
| Industrial    | 27,415  | 27,596  | 24,322  | 23,287  | 210,193 | 314,545   | 280,487 | 374,354   | 432,550   | 550,924   |
| Commercial    | 102,986 | 109,262 | 115,892 | 116,196 | 123,453 | 147,017   | 142,907 | 162,252   | 158,368   | 146,612   |
| Institutional | 73,933  | 72,429  | 69,042  | 65,965  | 128,884 | 163,145   | 162,178 | 168,263   | 169,980   | 141,868   |
| Totals        | 633,572 | 623,600 | 600,825 | 642,966 | 883,224 | 1,028,038 | 983,398 | 1,075,231 | 1,130,194 | 1,210,114 |

Source: City Finance Department - Utility Billing  
\* Rates are those in effect at year end  
\*\* Based on metered water usage

|                                   | 2011         | 2012         | 2013         | 2014         | 2015         | 2016         | 2017         | 2018         | 2019         | 2020         |
|-----------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <b>STORM DRAINAGE RATES*</b>      |              |              |              |              |              |              |              |              |              |              |
| Per ESU**                         | \$ 5.75      | \$ 5.75      | \$ 5.75      | \$ 5.75      | \$ 5.75      | \$ 5.75      | \$ 5.75      | \$ 5.75      | \$ 5.75      | \$ 5.75      |
| <b>CUSTOMER COUNTS*:</b>          |              |              |              |              |              |              |              |              |              |              |
| Residential                       | 8,539        | 8,547        | 8,412        | 8,682        | 8,566        | 8,520        | 8,553        | 8,589        | 8,616        | 8,619        |
| Industrial                        | 44           | 44           | 41           | 42           | 57           | 57           | 59           | 60           | 61           | 61           |
| Commercial                        | 449          | 443          | 600          | 627          | 709          | 775          | 804          | 783          | 763          | 775          |
| Institutional                     | 124          | 125          | 132          | 147          | 185          | 187          | 194          | 193          | 190          | 186          |
| Totals                            | 9,156        | 9,159        | 9,185        | 9,498        | 9,517        | 9,539        | 9,610        | 9,625        | 9,630        | 9,641        |
| <b>BILLINGS BY CUSTOMER TYPE:</b> |              |              |              |              |              |              |              |              |              |              |
| Residential                       | \$ 491,569   | \$ 498,448   | \$ 445,761   | \$ 458,113   | \$ 734,209   | \$ 704,532   | \$ 715,818   | \$ 708,262   | \$ 714,151   | \$ 714,294   |
| Industrial                        | 139,878      | 141,519      | 156,429      | 155,231      | 179,991      | 208,116      | 210,594      | 210,139      | 213,589      | 216,651      |
| Commercial                        | 291,997      | 296,570      | 382,165      | 398,253      | 352,344      | 369,381      | 361,056      | 379,594      | 373,123      | 377,280      |
| Institutional                     | 112,261      | 113,513      | 137,840      | 133,823      | 227,729      | 227,371      | 229,358      | 240,633      | 241,374      | 239,569      |
| Totals                            | \$ 1,035,705 | \$ 1,050,050 | \$ 1,122,195 | \$ 1,145,420 | \$ 1,494,273 | \$ 1,509,400 | \$ 1,516,826 | \$ 1,538,628 | \$ 1,542,237 | \$ 1,547,794 |
| <b>ESU's BY CUSTOMER TYPE</b>     |              |              |              |              |              |              |              |              |              |              |
| Residential                       | 7,877        | 7,866        | 7,219        | 7,930        | 8,080        | 7,255        | 7,410        | 7,524        | 7,528        | 7,496        |
| Industrial                        | 2,051        | 2,303        | 2,304        | 2,355        | 2,412        | 2,996        | 3,033        | 3,077        | 3,122        | 3,122        |
| Commercial                        | 4,323        | 5,347        | 6,024        | 6,312        | 4,930        | 5,087        | 4,966        | 5,188        | 5,161        | 5,264        |
| Institutional                     | 1,646        | 2,184        | 2,083        | 1,894        | 3,198        | 3,230        | 3,260        | 3,461        | 3,458        | 3,445        |
| Totals                            | 15,897       | 17,700       | 17,630       | 18,491       | 18,620       | 18,568       | 18,669       | 19,250       | 19,269       | 19,327       |

Source: City Finance Department - Utility Billing

\* Rates are those in effect at year end.

\*\* ESU's (Equivalent Service Units)

CITY OF WOOSTER, OHIO  
REFUSE COLLECTION  
REVENUE RELATED INFORMATION  
LAST TEN YEARS

|                                  | 2011         | 2012         | 2013         | 2014         | 2015         | 2016         | 2017         | 2018         | 2019         | 2020         |
|----------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <b>REFUSE COLLECTION RATES*</b>  |              |              |              |              |              |              |              |              |              |              |
| Regular                          | \$ 15.00     | \$ 15.00     | \$ 15.00     | \$ 15.00     | \$ 15.00     | \$ 13.00     | \$ 13.00     | \$ 11.50     | \$ 11.50     | \$ 15.02     |
| Senior                           | \$ 13.25     | \$ 13.25     | \$ 13.25     | \$ 13.25     | \$ 11.25     | \$ 11.25     | \$ 11.25     | \$ 9.75      | \$ 9.75      | \$ 12.77     |
| <b>CUSTOMER COUNTS:</b>          |              |              |              |              |              |              |              |              |              |              |
| Residential:                     |              |              |              |              |              |              |              |              |              |              |
| Regular                          | 6,657        | 6,713        | 6,777        | 6,825        | 6,550        | 6,551        | 6,510        | 6,600        | 6,630        | 6,314        |
| Senior                           | 1,620        | 1,558        | 1,495        | 1,488        | 1,807        | 1,804        | 1,901        | 1,821        | 1,832        | 2,195        |
| Totals                           | 8,277        | 8,271        | 8,272        | 8,313        | 8,357        | 8,355        | 8,411        | 8,421        | 8,462        | 8,509        |
| <b>REVENUE BY CUSTOMER TYPE:</b> |              |              |              |              |              |              |              |              |              |              |
| Residential:                     |              |              |              |              |              |              |              |              |              |              |
| Regular                          | \$ 993,713   | \$ 1,091,790 | \$ 1,109,684 | \$ 1,102,715 | \$ 1,086,816 | \$ 1,020,055 | \$ 1,011,943 | \$ 924,279   | \$ 896,169   | \$ 1,010,949 |
| Senior                           | 250,769      | 238,454      | 228,708      | 231,759      | 281,753      | 244,505      | 264,800      | 224,863      | 247,452      | 305,776      |
| Totals                           | \$ 1,244,482 | \$ 1,330,244 | \$ 1,338,392 | \$ 1,334,474 | \$ 1,368,569 | \$ 1,264,560 | \$ 1,276,743 | \$ 1,149,142 | \$ 1,143,621 | \$ 1,316,725 |

Source: City Finance Department - Utility Billing

\* Rates are those in effect at year end.

CITY OF WOOSTER, OHIO  
 RATIOS OF OUTSTANDING DEBT BY TYPE  
 LAST TEN YEARS

|                               | 2011          | 2012          | 2013          | 2014          | 2015          | 2016          | 2017          | 2018          | 2019          | 2020          |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Governmental Activities:      |               |               |               |               |               |               |               |               |               |               |
| General Obligation Bonds      | \$ 393,468    | \$ 365,661    | \$ 336,578    | \$ 305,815    | \$ 7,273,776  | \$ 6,944,924  | \$ 6,614,258  | \$ 6,275,384  | \$ 5,931,696  | \$ 1,980,495  |
| Special Assessment Bonds      | 725,462       | 640,050       | 551,765       | 457,482       | 399,406       | 337,689       | 272,327       | 203,712       | 132,600       | 57,501        |
| Special Assessment Notes      | 9,336         | 7,202         | 4,940         | 2,542         | -             | -             | -             | -             | -             | -             |
| Refunding Bonds               | 2,949,930     | 2,698,662     | 2,454,296     | 2,204,930     | 1,950,564     | 1,693,099     | 1,430,634     | 1,165,071     | 1,084,507     | 6,365,845     |
| OPWC Loans                    | 153,192       | 130,721       | 108,250       | 90,088        | 83,164        | 62,389        | 48,540        | 36,405        | 24,270        | 100,813       |
| Business-Type Activities:     |               |               |               |               |               |               |               |               |               |               |
| General Obligation Bonds      | 375,100       | 341,500       | 307,900       | 7,516,700     | 7,227,900     | 6,926,500     | 6,612,500     | 10,875,900    | 10,351,700    | 4,180,000     |
| General Obligation Notes      | -             | -             | -             | -             | -             | -             | 4,700,000     | -             | -             | -             |
| OPWC Loans                    | 1,123,517     | 1,270,838     | 1,396,642     | 1,815,650     | 1,903,262     | 2,319,105     | 2,234,543     | 2,121,424     | 2,008,300     | 1,951,739     |
| Refunding Bonds               | 4,515,070     | 4,221,337     | 3,920,703     | 3,620,070     | 3,319,437     | 3,006,902     | 2,699,369     | 2,379,931     | 2,215,494     | 7,489,156     |
| OWDA Loans                    | 19,718,333    | 18,746,375    | 17,709,785    | 16,642,263    | 15,542,453    | 14,296,827    | 12,899,286    | 11,459,651    | 9,976,643     | 8,448,942     |
| Total Primary Government:     | \$ 29,963,408 | \$ 28,422,346 | \$ 26,790,859 | \$ 32,655,540 | \$ 37,699,962 | \$ 35,587,435 | \$ 37,511,457 | \$ 34,517,478 | \$ 31,725,210 | \$ 30,574,491 |
| Percentage of Personal Income | 4.90%         | 4.31%         | 4.01%         | 5.35%         | 5.97%         | 5.59%         | 5.71%         | 5.04%         | 4.47%         | 4.31%         |
| Per Capita                    | \$ 1,589      | \$ 1,534      | \$ 1,455      | \$ 1,761      | \$ 1,597      | \$ 1,510      | \$ 1,543      | \$ 1,343      | \$ 1,181      | \$ 1,138      |

Source: City Finance Department

**CITY OF WOOSTER, OHIO  
DIRECT AND OVERLAPPING DEBT  
AS OF DECEMBER 31, 2020**

**Schedule 3.2**

|                                      | Governmental<br>Activities Debt<br>Outstanding | Percent<br>Overlapping (1) | Total Applicable to<br>City of Wooster |
|--------------------------------------|--|----------------------------|--|
| <b>Direct:</b>                       |  |                            |  |
| City of Wooster                      | \$ 8,504,654                                   | 100.00%                    | \$ 8,504,654                           |
| Total direct                         | <u>8,504,654</u>                               |                            |  |
| <b>Overlapping:</b>                  |  |                            |  |
| Green Local School District          | 9,467,473                                      | 1.86%                      | 176,095                                |
| Wayne County Public Library District | 2,879,840                                      | 15.73%                     | 452,999                                |
| Wayne County                         | 3,680,000                                      | 19.47%                     | 716,496                                |
| Total overlapping                    | <u>16,027,313</u>                              |                            | <u>1,345,590</u>                       |
| Total direct and overlapping debt    | <u>\$ 24,531,967</u>                           |                            | <u>\$ 9,850,244</u>                    |

(1) Percentages determined by dividing the assessed valuation of the portion of the political subdivision located within the City by the total assessed value of the subdivision

Source for Overlapping entities: Ohio Municipal Advisory Council.

CITY OF WOOSTER, OHIO  
LEGAL DEBT MARGINS  
LAST TEN YEARS

Schedule 3.3

|   | 2011          | 2012          | 2013          | 2014          | 2015          | 2016          | 2017          | 2018          | 2019          | 2020          |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>General bonded debt outstanding:</b>   |               |               |               |               |               |               |               |               |               |               |
| General Obligation Bonds  | \$ 8,233,568  | \$ 7,627,160  | \$ 7,019,477  | \$ 13,647,515 | \$ 19,771,677 | \$ 18,571,425 | \$ 22,056,761 | \$ 20,696,286 | \$ 19,583,397 | \$ 20,015,496 |
| Percent of estimated actual property value  | 1.504%        | 1.462%        | 1.331%        | 2.561%        | 3.730%        | 3.476%        | 4.131%        | 3.680%        | 3.337%        | 3.404%        |
| Per capita  | 312           | 291           | 266           | 514           | 739           | 687           | 816           | 778           | 742           | 758           |
| Special Assessment Bonds  | 734,798       | 647,252       | 556,705       | 460,024       | 399,406       | 337,689       | 272,327       | 203,712       | 132,600       | 57,501        |
| Promissory Notes  | 20,995,042    | 20,147,934    | 19,214,677    | 18,548,001    | 17,528,879    | 16,678,321    | 15,182,369    | 13,617,480    | 12,009,213    | 10,501,494    |
| Total Gross Indebtedness  | 29,963,408    | 28,422,346    | 26,790,859    | 32,655,540    | 37,699,962    | 35,587,435    | 37,511,457    | 34,517,478    | 31,725,210    | 30,574,491    |
| Percentage of personal income   | 6.869%        | 6.671%        | 6.294%        | 7.570%        | 8.564%        | 8.050%        | 8.322%        | 7.377%        | 6.478%        | 6.040%        |
| Per capita  | \$ 1,135      | \$ 1,083      | \$ 1,016      | \$ 1,230      | \$ 1,409      | \$ 1,317      | \$ 1,388      | \$ 1,297      | \$ 1,202      | \$ 1,158      |
| Less debt outside limitations:  |               |               |               |               |               |               |               |               |               |               |
| General Obligation Bonds  | 4,890,170     | 4,562,837     | 4,228,603     | 11,136,770    | 10,547,337    | 9,933,402     | 9,311,869     | 13,255,831    | 12,567,194    | 11,669,156    |
| Special Assessment Debt   | 734,798       | 647,252       | 556,705       | 460,024       | 399,406       | 337,689       | 272,327       | 203,712       | 132,600       | 57,501        |
| Promissory Notes  | 20,995,042    | 20,147,934    | 19,214,677    | 18,548,001    | 17,528,879    | 16,678,321    | 15,182,369    | 13,617,480    | 12,009,213    | 10,501,494    |
| Less debt service resources   | 1,062,242     | 1,080,455     | 1,088,190     | 1,306,480     | 1,165,100     | 1,124,263     | 1,138,001     | 3,619,137     | 1,839,754     | 1,727,659     |
| <b>Net debt within limitations for both Voted and Unvoted debt</b>                        | 2,281,156     | 1,983,868     | 1,702,684     | 1,204,265     | 8,059,240     | 7,513,760     | 11,606,891    | 3,821,318     | 5,176,449     | 6,618,681     |
| Debt Limitation for Voted and Unvoted debt  |               |               |               |               |               |               |               |               |               |               |
| 10.5% of assessed valuation   | 57,471,960    | 54,777,942    | 55,383,954    | 55,957,696    | 55,654,911    | 56,105,308    | 56,069,389    | 59,052,900    | 61,615,813    | 61,736,963    |
| <b>Legal debt margin for Voted and Unvoted debt</b>                                       | \$ 55,190,804 | \$ 52,794,074 | \$ 53,681,270 | \$ 54,753,431 | \$ 47,595,671 | \$ 48,591,548 | \$ 44,462,498 | \$ 55,231,582 | \$ 56,439,364 | \$ 55,118,282 |
| Net debt within limitations for both Voted and Unvoted debt as a percentage of debt limit | 3.969%        | 3.622%        | 3.074%        | 2.152%        | 14.481%       | 13.392%       | 20.701%       | 6.471%        | 8.401%        | 10.721%       |
| Net debt within limitations for both Voted and Unvoted limitation                         | \$ 2,281,156  | \$ 1,983,868  | \$ 1,702,684  | \$ 1,204,265  | \$ 8,059,240  | \$ 7,513,760  | \$ 11,606,891 | \$ 3,821,318  | \$ 5,176,449  | \$ 6,618,681  |
| Less voted debt   | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| Net debt within limitations for Unvoted debt  | 2,281,156     | 1,983,868     | 1,702,684     | 1,204,265     | 8,059,240     | 7,513,760     | 11,606,891    | 3,821,318     | 5,176,449     | 6,618,681     |
| Debt limitation for Unvoted debt  |               |               |               |               |               |               |               |               |               |               |
| 5.5% of assessed valuation  | 30,104,360    | 28,693,208    | 29,010,643    | 29,311,174    | 29,152,572    | 29,388,495    | 29,369,680    | 30,932,471    | 32,274,950    | 32,338,409    |
| Legal Debt Margin for Unvoted debt  | \$ 27,823,204 | \$ 26,709,340 | \$ 27,307,959 | \$ 28,106,909 | \$ 21,093,332 | \$ 21,874,735 | \$ 17,762,789 | \$ 27,111,153 | \$ 27,098,501 | \$ 25,719,728 |
| <b>Net debt within limitations for Unvoted debt as a percentage of debt limit</b>         | 8.20%         | 7.43%         | 6.24%         | 4.28%         | 38.21%        | 34.35%        | 65.34%        | 14.10%        | 19.10%        | 25.73%        |

**CITY OF WOOSTER, OHIO  
 RATIO OF OUTSTANDING DEBT TO ASSESSED VALUE AND  
 NET BONDED DEBT PER CAPITA  
 LAST TEN YEARS**

| Year | General<br>Obligation<br>Bonds (1) | Resources<br>Available for<br>Repayment | Net<br>General<br>Bonded<br>Debt | Percentage of<br>Actual Taxable<br>Value of<br>Property | Per<br>Capita |
|------|------------------------------------|---|----------------------------------|---|---------------|
| 2020 | \$ 20,015,496                      | \$ 1,727,659                            | \$ 18,287,837                    | 1.25%   | 692.88        |
| 2019 | 19,583,397                         | 1,839,754                               | 17,743,643                       | 1.25%   | 672.26        |
| 2018 | 25,396,286                         | 3,619,137                               | 21,777,149                       | 1.25%   | 818.14        |
| 2017 | 17,356,761                         | 3,638,466                               | 13,718,295                       | 1.25%   | 507.65        |
| 2016 | 18,571,425                         | 1,124,263                               | 17,447,162                       | 1.25%   | 645.64        |
| 2015 | 19,771,677                         | 1,165,100                               | 18,606,577                       | 1.25%   | 695.60        |
| 2014 | 13,647,515                         | 1,306,480                               | 12,341,035                       | 2.33  | 465.00        |
| 2013 | 7,019,477                          | 1,288,666                               | 5,730,811                        | 0.68  | 217.28        |
| 2012 | 7,627,160                          | 1,062,242                               | 6,564,918                        | 0.75  | 1,011.39      |
| 2011 | 8,233,568                          | 757,033                                 | 7,476,535                        | 0.75  | 1,151.83      |

Source: Wayne County Auditor

(1) Details regarding the City's outstanding debt can be found in Note 15 in the basic financial statements

**CITY OF WOOSTER, OHIO  
DEMOGRAPHICS  
LAST TEN YEARS**

**Schedule 4.1**

|      | Population(1) | Total<br>Personal<br>Income(2) | Median<br>Family<br>Income(3) | Per<br>Capita<br>Income(4) | Unemployment Rate(5) |                  | City<br>Square Miles (6) |
|------|---------------|--------------------------------|-------------------------------|----------------------------|----------------------|------------------|--------------------------|
|      |               |                                |                               |                            | Wayne<br>County      | State of<br>Ohio |                          |
| 2011 | 26,397        | 611,270,682                    | 41,311                        | 18,855                     | 6.6                  | 7.6              | 17                       |
| 2012 | 26,234        | 659,882,513                    | 40,604                        | 18,532                     | 6.1                  | 7.2              | 17                       |
| 2013 | 26,375        | 668,324,620                    | 40,344                        | 18,413                     | 6.4                  | 7.3              | 18                       |
| 2014 | 26,540        | 610,567,290                    | 40,633                        | 18,545                     | 4.6                  | 5.7              | 18                       |
| 2015 | 26,749        | 631,597,388                    | 41,143                        | 23,612                     | 3.8                  | 4.6              | 18                       |
| 2016 | 27,023        | 636,824,018                    | 40,896                        | 23,566                     | 4.0                  | 4.1              | 18                       |
| 2017 | 27,023        | 656,956,153                    | 41,703                        | 24,311                     | 3.9                  | 5.0              | 18                       |
| 2018 | 26,618        | 684,375,398                    | 43,946                        | 25,711                     | 4.0                  | 4.6              | 18                       |
| 2019 | 26,394        | 709,048,416                    | 46,384                        | 26,864                     | 3.1                  | 3.8              | 18                       |
| 2020 | 26,394        | 721,559,172                    | 47,944                        | 27,338                     | 3.6                  | 5.3              | 17                       |

Sources:

- (1) Wooster Planning Division estimates 2011-2020; U.S. Census Bureau 2015
- (2) Wooster Finance Department estimates 2011-2020 based on Income Tax receipts; U.S. Census Bureau 2016
- (3) U. S. Census Bureau-American Fact Finder 2011 - 2020
- (4) Finance Department estimate; U. S. Census Bureau 2020
- (5) For years 2011 - 2020 Department of Jobs and Family Services
- (6) City Engineer's annual report



**CITY OF WOOSTER, OHIO  
ECONOMIC INDICATORS  
FULL-TIME EQUIVALENTS - TOP TEN EMPLOYERS  
2011 COMPARED TO 2020**

| Employer                     | Nature of Activity       | Number of Full-time<br>Equivalent Employees |      |                          |              |      |                          |
|------------------------------|--------------------------|---|------|--------------------------|--------------|------|--------------------------|
|                              |                          | 2020  |      |                          | 2011         |      |                          |
|                              |                          | Employees                                   | Rank | % of Total<br>Employment | Employees    | Rank | % of Total<br>Employment |
| Luk, Inc                     | Auto Parts Fabricator    | 1,678                                       | 1    | 10.4%                    | 1,050        | 1    | 7.8%                     |
| The City of Wooster          | Government/Hospital      | 1,151                                       | 2    | 7.2%                     | 700          | 3    | 5.2%                     |
| College of Wooster           | Education                | 830   | 3    | 5.2%                     | 575          | 4    | 4.3%                     |
| Walmart                      | Retail                   | 713   | 4    | 4.4%                     | 300          | 10   | 2.2%                     |
| Wooster Brush Company        | Manuf. Paint Applicators | 675   | 5    | 4.2%                     |              |      | 0.0%                     |
| County of Wayne              | Government               | 642   | 6    | 4.0%                     | 750          | 2    | 5.6%                     |
| Wooster City Schools         | Education                | 449   | 7    | 2.8%                     | 550          | 5    | 4.1%                     |
| STYX Acquisitions (Buehlers) | Retail - Grocery Store   | 446   | 8    | 2.8%                     |              |      | 0.0%                     |
| The Ohio State University    | Education                | 438   | 9    | 2.7%                     |              |      | 0.0%                     |
| Gojo                         | Manuf. Hand sanitizer    | 384   | 10   | 2.4%                     |              |      | 0.0%                     |
| Fritolay                     | Food processing          | -   | N/A  | 0.0%                     | 350          | 9    | 2.6%                     |
| Worthington Industries       | Auto Parts Fabricator    | -   | N/A  | 0.0%                     | 475          | 6    | 3.5%                     |
| Wooster Brush Company        | Manuf. Paint Applicators | -   | N/A  | 0.0%                     | 450          | 7    | 3.4%                     |
| Cleveland Clinic Foundation  | Medical Care             | -   | N/A  | 0.0%                     | 400          | 8    | 3.0%                     |
| <b>Totals</b>                |                          | <b>7,406</b>                                |      | <b>46.1%</b>             | <b>5,600</b> |      | <b>41.9%</b>             |

Source: Individual employers' responses to City Finance Department surveys.

**CITY OF WOOSTER, OHIO**  
**FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES (NOTE 1)**  
**LAST TEN YEARS**

Schedule 5.1  
**Primary Government**

|  | 2011         | 2012         | 2013         | 2014         | 2015         | 2016           | 2017           | 2018           | 2019           | 2020           |
|--|--------------|--------------|--------------|--------------|--------------|----------------|----------------|----------------|----------------|----------------|
| Governmental Services:                           |              |              |              |              |              |                |                |                |                |                |
| Safety services:                                 |              |              |              |              |              |                |                |                |                |                |
| Police Division                                  | 43.0         | 39.5         | 36.8         | 43.0         | 43.0         | 44.7           | 45.0           | 50.0           | 50.0           | 51.0           |
| Fire Division                                    | 43.0         | 42.0         | 42.0         | 45.0         | 47.0         | 46.0           | 46.0           | 46.0           | 47.0           | 48.0           |
| Traffic Control                                  | 2.0          | 2.0          | 2.3          | 3.1          | 2.7          | 2.7            | 2.7            | 2.7            | 2.7            | 3.9            |
| Total Safety Services                            | 88.0         | 83.5         | 81.1         | 91.1         | 92.7         | 93.4           | 93.7           | 98.7           | 99.7           | 102.9          |
| Leisure services                                 | 9.9          | 8.9          | 10.2         | 9.5          | 9.1          | 9.1            | 9.1            | 10.1           | 10.1           | 10.3           |
| Environment and development                      | 8.0          | 9.5          | 7.0          | 7.0          | 8.0          | 11.2           | 11.2           | 11.2           | 11.2           | 11.2           |
| Transportation services                          | 17.4         | 15.0         | 11.3         | 13.4         | 14.9         | 10.5           | 11.7           | 12.7           | 12.7           | 11.5           |
| Administrative services                          | 19.0         | 15.9         | 17.3         | 18.0         | 17.2         | 19.5           | 18.4           | 19.4           | 19.8           | 19.0           |
| Total Governmental Services                      | 142.3        | 132.8        | 126.9        | 139.0        | 141.9        | 143.7          | 144.1          | 152.1          | 153.5          | 154.9          |
| Business-type services (Note 2):                 |              |              |              |              |              |                |                |                |                |                |
| Wooster Community Hospital                       | 704.5        | 714.3        | 760.6        | 785.0        | 766.1        | 834.0          | 844.7          | 844.1          | 864.0          | 867.1          |
| Water - Treatment & Distribution                 | 13.8         | 14.1         | 18.3         | 19.4         | 16.3         | 18.5           | 17.6           | 16.8           | 18.8           | 18.4           |
| Water Pollution Control - Collection & Treatment | 13.3         | 16.1         | 15.9         | 16.4         | 20.8         | 21.2           | 22.0           | 22.8           | 22.3           | 23.5           |
| Storm Drainage - Collection                      | 5.3          | 2.5          | 3.8          | 4.2          | 5.1          | 4.9            | 5.3            | 5.3            | 5.3            | 6.3            |
| Total Business-type Services                     | 736.9        | 747.0        | 798.6        | 825.0        | 808.3        | 878.6          | 889.6          | 889.0          | 910.4          | 915.3          |
| <b>TOTAL PRIMARY GOVERNMENT</b>                  | <b>879.2</b> | <b>879.8</b> | <b>925.5</b> | <b>964.0</b> | <b>950.2</b> | <b>1,022.3</b> | <b>1,033.7</b> | <b>1,041.1</b> | <b>1,063.9</b> | <b>1,070.2</b> |

Source: City Human Resources Division and Finance Department payroll office.

Note 1 - Maintenance and Engineering employees are allocated to transportation services, water, water pollution control and storm drainage based on estimated time worked in that activity.

Note 2 - The City contracts with a private waste hauler for refuse collection and disposal and therefore there are no city employees for that service.

**CITY OF WOOSTER, OHIO  
PERSONAL SERVICES EXPENSES  
LAST TEN YEARS**

**Schedule 5.2  
Primary Government  
(accrual basis of accounting)**

|  | 2011                 | 2012                 | 2013                 | 2014                 | 2015                 | 2016                  | 2017                  | 2018                  | 2019                  | 2020                  |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <b>Governmental Services:</b>                                |                      |                      |                      |                      |                      |                       |                       |                       |                       |                       |
| <b>Safety services:</b>                                      |                      |                      |                      |                      |                      |                       |                       |                       |                       |                       |
| Police Division  | \$ 3,843,908         | \$ 3,589,636         | \$ 3,425,784         | \$ 3,625,129         | \$ 4,098,879         | \$ 5,115,610          | \$ 5,096,165          | \$ 6,031,087          | \$ 64,275             | \$ 6,182,239          |
| Fire Division  | 4,652,430            | 4,453,346            | 4,500,152            | 4,715,225            | 4,868,114            | 5,471,067             | 5,770,365             | 6,610,097             | 1,164,891             | 5,849,224             |
| Traffic Control  | 22,168               | 171,060              | 205,924              | 204,032              | 269,709              | 267,912               | 289,211               | 320,098               | 303,847               | 279,529               |
| <b>Total Safety Services</b>                                 | <b>8,518,506</b>     | <b>8,214,042</b>     | <b>8,131,860</b>     | <b>8,544,386</b>     | <b>9,236,702</b>     | <b>10,854,589</b>     | <b>11,155,741</b>     | <b>12,961,282</b>     | <b>1,533,013</b>      | <b>12,310,992</b>     |
| <b>Leisure services</b>                                      |                      |                      |                      |                      |                      |                       |                       |                       |                       |                       |
| Environment and development                                  | 787,909              | 624,161              | 547,727              | 585,028              | 628,265              | 721,412               | 909,669               | 805,407               | 838,639               | 708,454               |
| Transportation services                                      | 693,737              | 633,279              | 650,479              | 680,559              | 694,692              | 740,994               | 1,052,935             | 790,066               | 1,033,914             | 940,315               |
| Administrative services                                      | 810,013              | 844,354              | 667,123              | 735,903              | 592,878              | 644,961               | 798,477               | 813,432               | 1,296,038             | 839,040               |
| <b>Total Governmental Services</b>                           | <b>1,797,454</b>     | <b>1,657,026</b>     | <b>1,801,242</b>     | <b>1,730,231</b>     | <b>2,137,624</b>     | <b>2,420,510</b>      | <b>3,093,615</b>      | <b>3,469,328</b>      | <b>3,240,425</b>      | <b>3,132,683</b>      |
| <b>Business-type services:</b>                               |                      |                      |                      |                      |                      |                       |                       |                       |                       |                       |
| Wooster Community Hospital                                   | 12,607,619           | 11,972,862           | 11,798,431           | 12,276,107           | 13,290,161           | 15,382,466            | 17,010,437            | 18,839,515            | 7,942,029             | 17,931,484            |
| Water - Treatment & Distribution                             | 67,688,194           | 72,242,621           | 75,545,375           | 79,743,013           | 82,659,460           | 92,395,235            | 108,064,355           | 114,408,112           | 131,744,772           | 122,839,393           |
| Water Pollution Control - Collection & Treatment             | 1,550,840            | 1,593,461            | 1,522,260            | 1,626,924            | 1,831,142            | 1,805,054             | 2,112,248             | 2,175,063             | 2,547,660             | 2,218,397             |
| Storm Drainage - Collection                                  | 1,137,320            | 1,058,590            | 1,099,332            | 1,188,266            | 1,274,151            | 1,435,154             | 1,726,949             | 1,885,912             | 1,961,851             | 2,036,348             |
| <b>Total Business-type Services</b>                          | <b>216,444</b>       | <b>246,357</b>       | <b>197,368</b>       | <b>258,914</b>       | <b>261,941</b>       | <b>366,077</b>        | <b>389,311</b>        | <b>466,645</b>        | <b>633,560</b>        | <b>426,052</b>        |
| <b>TOTAL PRIMARY GOVERNMENT</b>                              | <b>\$ 83,200,417</b> | <b>\$ 87,113,891</b> | <b>\$ 90,162,766</b> | <b>\$ 95,093,224</b> | <b>\$ 99,316,855</b> | <b>\$ 111,383,986</b> | <b>\$ 129,303,300</b> | <b>\$ 137,775,247</b> | <b>\$ 144,829,872</b> | <b>\$ 145,451,674</b> |
| <b>Health Care Costs</b>                                     |                      |                      |                      |                      |                      |                       |                       |                       |                       |                       |
| Health Care Costs as percentage of personal services costs   | \$ 8,118,420         | \$ 8,098,972         | \$ 8,731,747         | \$ 5,506,476         | \$ 9,714,025         | \$ 11,709,297         | \$ 11,709,297         | \$ 11,393,592         | \$ 12,112,017         | \$ 13,248,046         |
|  | 9.8%                 | 9.3%                 | 9.7%                 | 5.8%                 | 9.8%                 | 10.5%                 | 9.1%                  | 8.3%                  | 8.4%                  | 9.1%                  |
| <b>City without Wooster Community Hospital Annual Change</b> | \$ 15,512,223        | \$ 14,871,270        | \$ 14,617,391        | \$ 15,350,211        | \$ 16,657,395        | \$ 18,988,751         | \$ 21,238,945         | \$ 23,367,135         | \$ 13,085,100         | \$ 22,612,281         |
|  | ( 15.7%)             | ( 4.1%)              | ( 1.7%)              | 5.0%                 | 8.5%                 | 23.7%                 | 11.9%                 | 10.0%                 | ( 44.0%)              | 72.8%                 |
| <b>Source: City Finance Department</b>                       |                      |                      |                      |                      |                      |                       |                       |                       |                       |                       |

2016 and 2017 were updated for Police and Fire divisions to account for a share of GASB 68 and GASB 75

**CITY OF WOOSTER, OHIO  
SERVICE INDICATORS  
LAST TEN YEARS**

**Schedule 5.3  
Governmental Activities**

| Service Indicators                | 2011     | 2012     | 2013     | 2014     | 2015     | 2016     | 2017     | 2018     | 2019     | 2020     |
|-----------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <i>Safety Services:</i>           |          |          |          |          |          |          |          |          |          |          |
| Police (000's)                    | \$ 5,264 | \$ 4,780 | \$ 5,164 | \$ 5,297 | \$ 6,317 | \$ 8,070 | \$ 7,766 | \$ 9,132 | \$ 1,166 | \$ 7,947 |
| Calls for Service                 | 15,830   | 14,800   | 14,186   | 13,649   | 14,679   | 15,743   | 17,860   | 18,130   | 19,880   | 20,850   |
| Traffic                           | 3,063    | 4,093    | 4,505    | 4,624    | 4,641    | 4,430    | 3,950    | 3,726    | 2,327    | 3,666    |
| Total Units of Service            | 18,893   | 18,893   | 18,691   | 18,273   | 19,320   | 20,173   | 21,810   | 21,856   | 22,207   | 24,516   |
| Cost per Unit                     | \$ 279   | \$ 253   | \$ 276   | \$ 290   | \$ 327   | \$ 400   | \$ 356   | \$ 418   | \$ 53    | \$ 324   |
| Incidents per Citizen             | 0.7157   | 0.7202   | 0.7087   | 0.6885   | 0.7223   | 0.7465   | 0.8071   | 0.8211   | 0.8414   | 0.9288   |
| Cost per Citizen                  | \$ 199   | \$ 182   | \$ 196   | \$ 200   | \$ 236   | \$ 299   | \$ 287   | \$ 343   | \$ 44    | \$ 301   |
| Fire (000's)                      | \$ 5,740 | \$ 5,647 | \$ 5,723 | \$ 5,966 | \$ 6,247 | \$ 6,919 | \$ 7,025 | \$ 7,673 | \$ 2,660 | \$ 8,712 |
| Fire Responses                    | 638      | 664      | 577      | 675      | 751      | 723      | 862      | 885      | 1,010    | 989      |
| Squad Responses                   | 3,107    | 3,206    | 3,132    | 3,220    | 3,224    | 3,318    | 3,560    | 3,557    | 3,661    | 3,283    |
| Total Responses                   | 3,745    | 3,870    | 3,709    | 3,895    | 3,975    | 4,041    | 4,422    | 4,442    | 4,671    | 4,272    |
| Cost per Response                 | \$ 1,533 | \$ 1,459 | \$ 1,543 | \$ 1,532 | \$ 1,572 | \$ 1,712 | \$ 1,589 | \$ 1,727 | \$ 570   | \$ 2,039 |
| Response per Citizen              | 0.1419   | 0.1475   | 0.1406   | 0.1468   | 0.1486   | 0.1495   | 0.1636   | 0.1669   | 0.1770   | 0.1619   |
| Cost per Citizen                  | \$ 221   | \$ 221   | \$ 217   | \$ 225   | \$ 234   | \$ 256   | \$ 260   | \$ 288   | \$ 101   | \$ 330   |
| Street Lights (000's)             | \$ 366   | \$ 350   | \$ 313   | \$ 286   | \$ 305   | \$ 301   | \$ 285   | \$ 294   | \$ 285   | \$ 289   |
| Cost per Acre                     | \$ 33.16 | \$ 31.71 | \$ 28.36 | \$ 25.91 | \$ 27.64 | \$ 27.27 | \$ 25.82 | \$ 26.64 | \$ 25.82 | \$ 26.18 |
| Traffic Control (000's)           | \$ 415   | \$ 613   | \$ 653   | \$ 1,088 | \$ 815   | \$ 849   | \$ 778   | \$ 769   | \$ 523   | \$ 697   |
| Cost Per Citizen                  | \$ 15.72 | \$ 23.37 | \$ 24.76 | \$ 40.99 | \$ 30.47 | \$ 31.42 | \$ 28.79 | \$ 28.89 | \$ 19.82 | \$ 26.40 |
| <i>Health Services:</i>           |          |          |          |          |          |          |          |          |          |          |
| Health Dept (000's)               | \$ 140   | \$ 137   | \$ 132   | \$ 133   | \$ 132   | \$ 126   | \$ 129   | \$ 128   | \$ 128   | \$ 131   |
| Health Dept Cost per Citizen      | \$ 5.30  | \$ 5.22  | \$ 5.00  | \$ 5.01  | \$ 4.93  | \$ 4.66  | \$ 4.77  | \$ 4.81  | \$ 4.85  | \$ 4.96  |
| <i>Leisure Services:</i>          |          |          |          |          |          |          |          |          |          |          |
| Public Properties & Parks (000's) | \$ 465   | \$ 566   | \$ 593   | \$ 841   | \$ 761   | \$ 1,074 | \$ 1,121 | \$ 1,152 | \$ 1,232 | \$ 1,007 |
| Acres of Parks                    | 649      | 640      | 640      | 651      | 651      | 651      | 651      | 651      | 640      | 640      |
| Square Feet per Citizen           | 1,071    | 1,063    | 1,057    | 1,068    | 1,060    | 1,049    | 1,049    | 1,065    | 1,056    | 1,056    |
| Cost per Square Foot              | \$0.02   | \$0.02   | \$0.02   | \$0.03   | \$0.03   | \$0.04   | \$0.04   | \$0.04   | \$0.04   | \$0.04   |
| Cost per Citizen                  | \$ 17.62 | \$ 21.58 | \$ 22.48 | \$ 31.69 | \$ 28.45 | \$ 39.74 | \$ 41.48 | \$ 43.28 | \$ 46.68 | \$ 38.15 |

**CITY OF WOOSTER, OHIO  
SERVICE INDICATORS  
LAST TEN YEARS**

**Schedule 5.3  
Governmental Activities**

| Service Indicators                                    | 2011      | 2012      | 2013      | 2014      | 2015      | 2016      | 2017      | 2018      | 2019      | 2020      |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Field House/Ice Rink (000's)                          | \$ 98     | \$ 92     | \$ 78     | \$ 77     | \$ 68     | \$ 74     | \$ 74     | \$ 65     | \$ 54     | \$ 72     |
| Natorium (000's)                                      | \$ 7      | \$ 6      | \$ 8      | \$ 8      | \$ 4      | \$ 1      | \$ 1      | \$ -      | \$ -      | \$ -      |
| Community Center (000's)                              | \$ 236    | \$ 261    | \$ 168    | \$ 302    | \$ 298    | \$ 284    | \$ 302    | \$ 346    | \$ 351    | \$ 281    |
| Pools (000's)   | \$ 300    | \$ 321    | \$ 413    | \$ 373    | \$ 404    | \$ 374    | \$ 397    | \$ 404    | \$ 413    | \$ 377    |
| Recreation Programs (000's)                           | \$ 461    | \$ 495    | \$ 415    | \$ 439    | \$ 489    | \$ 476    | \$ 524    | \$ 532    | \$ 531    | \$ 672    |
| Total Recreation (000's)                              | \$ 1,102  | \$ 1,175  | \$ 1,082  | \$ 1,199  | \$ 1,263  | \$ 1,209  | \$ 1,298  | \$ 1,347  | \$ 1,349  | \$ 1,402  |
| Total Recreation Revenue (000's)                      | \$ 466    | \$ 541    | \$ 443    | \$ 322    | \$ 392    | \$ 351    | \$ 323    | \$ 341    | \$ 341    | \$ 341    |
| Participations (000's)                                | 185       | 117       | 97        | 113       | 137       | 135       | 128       | 145       | 83        | 47        |
| Participations per Citizen                            | 7.01      | 4.46      | 3.68      | 4.26      | 5.12      | 5.00      | 4.74      | 5.45      | 3.14      | 1.78      |
| Cost per Participation                                | \$ 5.96   | \$ 10.04  | \$ 11.15  | \$ 10.61  | \$ 9.22   | \$ 8.96   | \$ 10.14  | \$ 9.29   | \$ 16.25  | \$ 29.83  |
| Revenue per Participation                             | \$ 2.52   | \$ 4.62   | \$ 4.57   | \$ 2.85   | \$ 2.86   | \$ 2.60   | \$ 2.52   | \$ 2.35   | \$ 4.11   | \$ 7.26   |
| Cost per Citizen                                      | \$ 41.75  | \$ 44.79  | \$ 41.02  | \$ 45.18  | \$ 47.22  | \$ 44.74  | \$ 48.03  | \$ 50.60  | \$ 51.11  | \$ 53.12  |
| <i>Environment and Development</i>                    |           |           |           |           |           |           |           |           |           |           |
| Zoning (000's)  | \$ 98     | \$ 110    | \$ 182    | \$ 264    | \$ 264    | \$ 306    | \$ 392    | \$ 270    | \$ 404    | \$ 269    |
| Housing & Bldg Insp. (000's)                          | \$ 569    | \$ 512    | \$ 518    | \$ 617    | \$ 617    | \$ 648    | \$ 798    | \$ 735    | \$ 884    | \$ 882    |
| Total Zoning & Inspection                             | \$ 667    | \$ 622    | \$ 700    | \$ 881    | \$ 881    | \$ 954    | \$ 1,190  | \$ 1,005  | \$ 1,288  | \$ 1,151  |
| Costs (000's)   | \$ 56.42  | \$ 52.61  | \$ 59.21  | \$ 74.52  | \$ 74.52  | \$ 80.70  | \$ 100.66 | \$ 83.64  | \$ 107.19 | \$ 97.05  |
| Cost /Dwelling Unit                                   | \$ 174    | \$ 169    | \$ 194    | \$ 10     | \$ 10     | \$ -      | \$ -      | \$ -      | \$ -      | \$ -      |
| Shade Trees (000's)                                   | \$ 15.77  | \$ 15.31  | \$ 17.58  | \$ 0.91   | \$ 0.91   | \$ -      | \$ -      | \$ -      | \$ -      | \$ -      |
| Shade Tree Cost per Acre                              |           |           |           |           |           |           |           |           |           |           |
| <i>Transportation Services:</i>                       |           |           |           |           |           |           |           |           |           |           |
| Parking (000's)                                       | \$ 4      | \$ 3      | \$ 4      | \$ 4      | \$ 4      | \$ 4      | \$ 12     | \$ 19     | \$ 2      | \$ 1      |
| Public Transit-Taxi Program(000's)                    | \$ 222    | \$ 214    | \$ 164    | \$ 108    | \$ 108    | \$ 116    | \$ 115    | \$ 366    | \$ 502    | \$ 641    |
| Street Maintenance (000's)                            | \$ 2,913  | \$ 2,979  | \$ 2,921  | \$ 3,418  | \$ 3,418  | \$ 3,928  | \$ 4,289  | \$ 4,371  | \$ 5,417  | \$ 8,651  |
| Street Cleaning (000's)                               | \$ 100    | \$ 4      | \$ 7      | \$ 18     | \$ 18     | \$ 26     | \$ 30     | \$ 30     | \$ 14     | \$ 21     |
| Snow & Ice Removal (000's)                            | \$ 201    | \$ 333    | \$ 285    | \$ 486    | \$ 486    | \$ 345    | \$ 220    | \$ 262    | \$ 336    | \$ 392    |
| Total Transportation (000's)                          | \$ 3,440  | \$ 3,533  | \$ 3,381  | \$ 4,034  | \$ 4,034  | \$ 4,419  | \$ 4,666  | \$ 5,048  | \$ 6,271  | \$ 9,706  |
| Cost per mile of street                               | \$ 24,177 | \$ 24,936 | \$ 24,170 | \$ 29,497 | \$ 29,497 | \$ 32,329 | \$ 34,019 | \$ 34,305 | \$ 42,245 | \$ 66,381 |
| Feet of street per citizen                            | \$ 24.35  | \$ 24.51  | \$ 24.38  | \$ 24.22  | \$ 24.03  | \$ 23.79  | \$ 26.14  | \$ 26.59  | \$ 26.76  | \$ 26.76  |
| <i>Administrative Services:</i>                       |           |           |           |           |           |           |           |           |           |           |
| Engineering (000's)                                   | \$ 174    | \$ 64     | \$ 230    | \$ 111    | \$ 355    | \$ 336    | \$ 367    | \$ 367    | \$ 367    | \$ 353    |
| Cost per dollar general capital assets (w/o hospital) | \$0.0016  | \$0.0006  | \$0.0021  | \$0.0010  | \$0.0030  | \$0.0027  | \$0.0027  | \$0.0027  | \$0.0027  | \$0.0025  |

(continued)

**CITY OF WOOSTER, OHIO  
SERVICE INDICATORS  
LAST TEN YEARS**

**Schedule 5.3  
Governmental Activities**

| Service Indicators                 | 2011       | 2012       | 2013       | 2014       | 2015       | 2016       | 2017       | 2018       | 2019       | 2020       |
|------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Law (000's)                        | \$ 345     | \$ 346     | \$ 389     | \$ 673     | \$ 518     | \$ 486     | \$ 369     | \$ 369     | \$ 369     | \$ 449     |
| Cost per budget dollar             | \$0.0025   | \$0.0024   | \$0.0027   | \$0.0041   | \$0.0030   | \$0.0026   | \$0.0018   | \$0.0018   | \$0.0018   | \$0.0020   |
| Finance (000's)                    | \$ 246     | \$ 205     | \$ 237     | \$ 210     | \$ 160     | \$ 240     | \$ 257     | \$ 257     | \$ 257     | \$ 1,261   |
| Cost per dollar of assets          | \$0.0009   | \$0.0006   | \$0.0007   | \$0.0006   | \$0.0004   | \$0.0006   | \$0.0007   | \$0.0007   | \$0.0007   | \$0.0030   |
| Information Technology (000's)     | \$ 487     | \$ 451     | \$ 534     | \$ 550     | \$ 596     | \$ 675     | \$ 719     | \$ 719     | \$ 719     | \$ 853     |
| Cost per Employee                  | \$2,735.96 | \$2,750.00 | \$3,236.36 | \$3,089.89 | \$3,274.73 | \$3,590.43 | \$3,804.23 | \$3,649.75 | \$3,595.00 | \$4,442.71 |
| Personnel (000's)                  | \$ 238     | \$ 203     | \$ 289     | \$ 296     | \$ 326     | \$ 334     | \$ 316     | \$ 316     | \$ 316     | \$ 329     |
| Cost per Employee                  | \$1,337.08 | \$1,237.80 | \$1,751.52 | \$1,662.92 | \$1,791.21 | \$1,776.60 | \$1,671.96 | \$1,604.06 | \$1,580.00 | \$1,713.54 |
| Director of Administration (000's) | \$ 317     | \$ 317     | \$ 402     | \$ 382     | \$ 346     | \$ 339     | \$ 338     | \$ 338     | \$ 338     | \$ 409     |
| Cost per Employee                  | \$1,780.90 | \$1,932.93 | \$2,436.36 | \$2,146.07 | \$1,901.10 | \$1,803.19 | \$1,788.36 | \$1,715.74 | \$1,690.00 | \$2,130.21 |
| Facilities Maintenance (000's)     | \$ 464     | \$ 382     | \$ 515     | \$ 488     | \$ 500     | \$ 515     | \$ 393     | \$ 393     | \$ 393     | \$ 382     |
| Cost per Citizen                   | \$ 17.58   | \$ 14.56   | \$ 19.53   | \$ 18.39   | \$ 18.69   | \$ 19.25   | \$ 14.54   | \$ 14.80   | \$ 14.89   | \$ 14.47   |
| Mayor (000's)                      | \$ 94      | \$ 117     | \$ 96      | \$ 94      | \$ 91      | \$ 104     | \$ 103     | \$ 103     | \$ 103     | \$ 118     |
| Council (000's)                    | \$ 98      | \$ 109     | \$ 96      | \$ 188     | \$ 109     | \$ 122     | \$ 111     | \$ 111     | \$ 111     | \$ 103     |

Sources: Respective year's departmental annual reports, full-accrual cost center reports, various demographic sources (see Schedule 4.1, this report)

**CITY OF WOOSTER, OHIO  
GOVERNMENTAL CAPITAL ASSETS  
BY FUNCTION/PROGRAM  
LAST TEN YEARS**

**Schedule 5.4  
Governmental Activities**

| Function/Program:                         | 2011  | 2012  | 2013  | 2014  | 2015  | 2016  | 2017  | 2018  | 2019  | 2020  |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Police                                    |       |       |       |       |       |       |       |       |       |       |
| Stations                                  | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     |
| Patrol Units                              | 39    | 39    | 39    | 37    | 40    | 40    | 40    | 40    | 40    | 40    |
| Fire                                      |       |       |       |       |       |       |       |       |       |       |
| Stations                                  | 2     | 2     | 2     | 2     | 2     | 3     | 3     | 3     | 3     | 3     |
| Squad Units                               | 3     | 3     | 3     | 3     | 3     | 3     | 3     | 3     | 4     | 4     |
| Parks and recreation                      |       |       |       |       |       |       |       |       |       |       |
| Acreage                                   | 649   | 640   | 640   | 651   | 651   | 651   | 651   | 651   | 640   | 640   |
| Playgrounds                               | 8     | 8     | 8     | 8     | 8     | 8     | 8     | 8     | 8     | 8     |
| Pools                                     | 3     | 3     | 3     | 3     | 3     | 3     | 3     | 3     | 3     | 3     |
| Baseball/softball diamonds                | 5     | 5     | 5     | 5     | 5     | 5     | 5     | 5     | 5     | 5     |
| Soccer/football fields                    | 15    | 15    | 15    | 15    | 15    | 15    | 15    | 15    | 15    | 15    |
| Community centers                         | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1     |
| Water                                     |       |       |       |       |       |       |       |       |       |       |
| Water mains (miles)                       | 134.7 | 135.3 | 135.5 | 136.6 | 138.7 | 139.7 | 139.7 | 145.0 | 145.5 | 145.4 |
| Fire hydrants                             | 1,376 | 1,413 | 1,413 | 1,413 | 1,413 | 1,422 | 1,422 | 1,422 | 1,422 | 1,422 |
| Storage capacity (thousands of gallons)   | 5,455 | 5,455 | 5,455 | 5,455 | 6,500 | 6,750 | 6,750 | 6,750 | 6,750 | 6,750 |
| Wastewater                                |       |       |       |       |       |       |       |       |       |       |
| Sanitary sewers (miles)                   | 120.6 | 120.8 | 120.9 | 121.4 | 122.0 | 122.0 | 122.3 | 172.7 | 176.0 | 177.3 |
| Storm sewers (miles)                      | 120.3 | 121.0 | 120.4 | 122.4 | 122.4 | 122.8 | 122.8 | 125.4 | 135.7 | 141.5 |
| Treatment capacity (thousands of gallons) | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 |
| Other public works                        |       |       |       |       |       |       |       |       |       |       |
| Streets (miles)                           | 133.1 | 133.1 | 133.8 | 133.8 | 133.8 | 133.8 | 135.3 | 136.5 | 136.5 | 136.5 |
| Highways (miles)                          | 4.5   | 13.1  | 4.5   | 4.5   | 4.5   | 4.5   | 4.5   | 4.5   | 4.5   | 4.5   |
| Streetlights                              | 148   | 148   | 148   | 148   | 148   | 148   | 148   | 148   | 148   | 148   |
| Traffic signals                           | 460   | 460   | 460   | 460   | 460   | 460   | 460   | 460   | 460   | 460   |

Source: Various City Departments  
Note: No capital asset indicators are available for the general government

**CITY OF WOOSTER, OHIO**  
**WATER**  
**CAPITAL ASSET INFORMATION**  
**LAST TEN YEARS**

**Schedule 5.5.1**  
**Business-type Activities**  
*(accrual basis of accounting)*

|                                      | 2011          | 2012          | 2013          | 2014          | 2015          | 2016          | 2017          | 2018          | 2019          | 2020          |
|--------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>CAPITAL ASSETS:</b>               |               |               |               |               |               |               |               |               |               |               |
| <i>Assets not being depreciated:</i> |               |               |               |               |               |               |               |               |               |               |
| Land                                 | \$ 295,866    | \$ 295,866    | \$ 324,642    | \$ 528,031    | \$ 568,991    | \$ 568,991    | \$ 568,991    | \$ 568,991    | \$ 568,991    | \$ 568,991    |
| Construction in progress             | 429,482       | 282,734       | 215,069       | 1,000,549     | 1,010,249     | 99,198        | -             | 499,752       | 306,320       | 130,032       |
| Total assets not being depreciated   | 725,348       | 578,600       | 539,711       | 1,528,580     | 1,579,240     | 668,189       | 568,991       | 1,068,743     | 875,311       | 699,023       |
| <i>Assets being depreciated:</i>     |               |               |               |               |               |               |               |               |               |               |
| Buildings                            | 11,511,191    | 11,476,193    | 11,533,552    | 11,544,656    | 11,596,723    | 11,546,382    | 11,883,767    | 11,883,767    | 11,883,767    | 11,801,518    |
| Accumulated depreciation             | (3,765,128)   | (3,972,571)   | (4,218,837)   | (4,467,385)   | (4,705,226)   | (4,935,692)   | (5,193,185)   | (5,454,170)   | (5,686,076)   | (5,838,781)   |
| Infrastructure                       | 26,201,982    | 26,499,839    | 27,791,394    | 28,943,571    | 32,941,869    | 35,801,225    | 36,948,751    | 37,163,162    | 38,880,977    | 40,080,891    |
| Accumulated depreciation             | (10,283,312)  | (10,573,204)  | (11,255,502)  | (11,924,553)  | (12,659,939)  | (13,542,304)  | (14,502,969)  | (15,465,915)  | (16,442,308)  | (17,401,789)  |
| Equipment                            | 3,784,798     | 3,633,883     | 3,721,027     | 3,802,090     | 3,884,092     | 3,900,601     | 3,959,984     | 3,949,984     | 4,457,593     | 4,197,050     |
| Accumulated depreciation             | (3,280,311)   | (3,225,049)   | (3,299,843)   | (3,403,228)   | (3,511,818)   | (3,597,251)   | (3,711,596)   | (3,802,780)   | (3,847,719)   | (3,498,819)   |
| Net depreciated capital assets       | 24,169,220    | 23,839,091    | 24,271,791    | 24,495,151    | 27,545,701    | 29,172,961    | 29,384,752    | 28,274,048    | 29,246,234    | 29,340,070    |
| TOTAL CAPITAL ASSETS                 | 42,223,319    | 42,188,515    | 43,585,684    | 45,818,897    | 50,001,924    | 51,916,397    | 53,361,493    | 54,065,656    | 56,097,648    | 56,778,482    |
| TOTAL ACCUMULATED DEPRECIATION       | (17,328,751)  | (17,770,824)  | (18,774,182)  | (19,795,166)  | (20,876,983)  | (22,075,247)  | (23,407,750)  | (24,722,865)  | (25,976,103)  | (26,739,389)  |
| NET CAPITAL ASSETS                   | \$ 24,894,568 | \$ 24,417,691 | \$ 24,811,502 | \$ 26,023,731 | \$ 29,124,941 | \$ 29,841,150 | \$ 29,953,743 | \$ 29,342,791 | \$ 30,121,545 | \$ 30,039,093 |
| CAPITAL EXPENDITURES                 | \$ 468,125    | \$ 569,990    | \$ 1,114,196  | \$ 2,233,212  | \$ 4,183,028  | \$ 1,952,739  | \$ 1,445,096  | \$ 714,164    | \$ 2,160,567  | \$ 1,202,006  |
| DEPRECIATION                         | \$ 1,081,646  | \$ 1,064,277  | \$ 1,043,115  | \$ 1,020,984  | \$ 1,081,818  | \$ 1,258,250  | \$ 1,332,503  | \$ 1,325,116  | \$ 1,300,930  | \$ 1,312,545  |

Source: Respective comprehensive annual financial reports



**CITY OF WOOSTER, OHIO  
WATER POLLUTION CONTROL  
CAPITAL ASSET INFORMATION  
LAST TEN YEARS**

**Schedule 5.5.2  
Business-type Activities  
(accrual basis of accounting)**

|                                       | 2011          | 2012          | 2013          | 2014          | 2015          | 2016          | 2017          | 2018          | 2019          | 2020          |
|---------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>CAPITAL ASSETS:</b>                |               |               |               |               |               |               |               |               |               |               |
| <i>Assets not being depreciated:</i>  |               |               |               |               |               |               |               |               |               |               |
| Land                                  | \$ 201,067    | \$ 201,067    | \$ 201,067    | \$ 201,067    | \$ 242,027    | \$ 242,027    | \$ 242,027    | \$ 242,027    | \$ 242,027    | \$ 241,327    |
| Construction in progress              | 285,505       | 240,035       | 199,892       | 1,799,303     | 4,654,105     | 6,180,256     | 59,220        | 14,234        | 152,131       | 1,679,159     |
| Total assets not being depreciated    | 486,572       | 441,102       | 400,959       | 2,000,370     | 4,896,132     | 6,422,283     | 301,247       | 256,261       | 394,158       | 1,920,486     |
| <i>Assets being depreciated:</i>      |               |               |               |               |               |               |               |               |               |               |
| Buildings                             | 5,486,971     | 5,360,017     | 5,360,017     | 5,385,315     | 5,467,113     | 5,514,395     | 5,925,471     | 5,925,471     | 5,940,217     | 5,905,163     |
| Accumulated depreciation              | (3,781,216)   | (3,756,792)   | (3,837,430)   | (3,918,462)   | (3,992,990)   | (4,061,471)   | (4,136,573)   | (4,215,270)   | (4,294,047)   | (4,345,664)   |
| Infrastructure                        | 41,452,390    | 41,818,179    | 42,636,996    | 43,015,897    | 43,729,723    | 44,142,116    | 50,531,413    | 51,473,672    | 51,945,993    | 52,914,459    |
| Accumulated depreciation              | (14,661,216)  | (16,195,064)  | (17,743,254)  | (19,308,583)  | (20,882,284)  | (22,472,875)  | (24,165,544)  | (25,926,640)  | (27,712,999)  | (29,517,886)  |
| Equipment                             | 5,241,567     | 5,033,171     | 5,228,871     | 5,283,320     | 5,400,241     | 5,487,480     | 10,216,308    | 10,127,203    | 10,549,441    | 9,814,690     |
| Accumulated depreciation              | (4,781,023)   | (4,683,732)   | (4,767,185)   | (4,834,455)   | (4,929,358)   | (5,037,481)   | (5,292,841)   | (5,509,228)   | (5,855,959)   | (5,397,454)   |
| Net depreciated capital assets        | 28,957,473    | 27,575,779    | 26,878,015    | 25,623,032    | 24,792,445    | 23,572,164    | 33,078,234    | 31,875,208    | 30,572,646    | 29,373,308    |
| <b>TOTAL CAPITAL ASSETS</b>           | 52,667,500    | 52,652,469    | 53,626,843    | 55,684,902    | 59,493,209    | 61,566,274    | 66,974,439    | 67,782,607    | 68,829,809    | 70,554,798    |
| <b>TOTAL ACCUMULATED DEPRECIATION</b> | (23,223,455)  | (24,635,588)  | (26,347,869)  | (28,061,500)  | (29,804,632)  | (31,571,827)  | (33,594,958)  | (35,651,138)  | (37,863,005)  | (39,261,004)  |
| <b>NET CAPITAL ASSETS</b>             | \$ 29,444,045 | \$ 28,016,881 | \$ 27,278,974 | \$ 27,623,402 | \$ 29,688,577 | \$ 29,994,447 | \$ 33,379,481 | \$ 32,131,469 | \$ 30,966,804 | \$ 31,293,794 |
| <b>CAPITAL EXPENDITURES</b>           | \$ 695,003    | \$ 345,117    | \$ 940,395    | \$ 2,076,508  | \$ 3,808,308  | \$ 2,075,564  | \$ 5,467,102  | \$ 942,644    | \$ 953,081    | \$ 2,513,074  |
| <b>DEPRECIATION</b>                   | \$ 1,760,852  | \$ 1,750,983  | \$ 1,719,606  | \$ 1,732,080  | \$ 1,743,132  | \$ 1,769,695  | \$ 2,082,070  | \$ 2,190,656  | \$ 2,219,983  | \$ 2,248,636  |

Source: Respective comprehensive annual financial reports

**CITY OF WOOSTER, OHIO  
STORM DRAINAGE UTILITY  
CAPITAL ASSET INFORMATION  
LAST TEN YEARS**

**Schedule 5.5.3  
Business-type Activities  
(accrual basis of accounting)**

|                                       | 2011         | 2012         | 2013         | 2014          | 2015          | 2016          | 2017          | 2018          | 2019          | 2020          |
|---------------------------------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>CAPITAL ASSETS:</b>                |              |              |              |               |               |               |               |               |               |               |
| <i>Assets not being depreciated:</i>  |              |              |              |               |               |               |               |               |               |               |
| Construction in progress              | \$ 783,897   | \$ 493,968   | \$ 72,259    | \$ 16,177     | \$ 6,277      | \$ -          | \$ 125,578    | \$ 9,464      | \$ -          | \$ 38,585     |
| Total assets not being depreciated    | 783,897      | 493,968      | 72,259       | 16,177        | 6,277         | -             | 125,578       | 9,464         | -             | 38,585        |
| <i>Assets being depreciated:</i>      |              |              |              |               |               |               |               |               |               |               |
| Buildings                             | -            | -            | -            | 39,375        | 39,375        | 39,375        | 39,375        | 39,375        | 39,375        | 39,375        |
| Accumulated depreciation              | -            | -            | -            | (197)         | (984)         | (1,772)       | (2,559)       | (3,346)       | (4,132)       | (4,919)       |
| Infrastructure                        | 12,431,437   | 13,246,138   | 14,181,712   | 15,177,402    | 15,221,784    | 15,701,251    | 16,170,023    | 17,248,821    | 18,040,557    | 18,730,094    |
| Accumulated depreciation              | (3,976,741)  | (4,229,387)  | (4,509,917)  | (4,815,204)   | (5,127,781)   | (5,444,189)   | (5,773,840)   | (6,129,462)   | (6,516,080)   | (6,918,639)   |
| Equipment                             | 465,931      | 476,579      | 477,372      | 597,812       | 597,812       | 597,811       | 597,811       | 842,671       | 923,541       | 982,030       |
| Accumulated depreciation              | (422,393)    | (449,520)    | (472,505)    | (484,743)     | (498,495)     | (512,108)     | (524,196)     | (542,030)     | (578,491)     | (620,275)     |
| Net depreciated capital assets        | 8,498,234    | 9,043,810    | 9,676,662    | 10,514,445    | 10,231,711    | 10,380,368    | 10,506,614    | 11,456,029    | 11,904,770    | 12,207,666    |
| <b>TOTAL CAPITAL ASSETS</b>           | 13,681,265   | 14,216,685   | 14,731,343   | 15,830,766    | 15,865,248    | 16,338,437    | 16,932,787    | 18,140,331    | 19,003,473    | 19,790,084    |
| <b>TOTAL ACCUMULATED DEPRECIATION</b> | (4,399,134)  | (4,678,907)  | (4,982,422)  | (5,300,144)   | (5,627,260)   | (5,958,069)   | (6,300,595)   | (6,674,838)   | (7,098,703)   | (7,543,833)   |
| <b>NET CAPITAL ASSETS</b>             | \$ 9,282,131 | \$ 9,537,778 | \$ 9,748,921 | \$ 10,530,622 | \$ 10,237,988 | \$ 10,380,368 | \$ 10,632,192 | \$ 11,465,493 | \$ 11,904,770 | \$ 12,246,251 |
| <b>CAPITAL EXPENDITURES</b>           | \$ 463,490   | \$ 524,226   | \$ 514,659   | \$ 1,099,423  | \$ 34,482     | \$ 473,189    | \$ 594,349    | \$ 1,210,044  | \$ 755,760    | \$ 915,434    |
| <b>DEPRECIATION</b>                   | \$ 267,558   | \$ 279,772   | \$ 303,516   | \$ 317,722    | \$ 327,116    | \$ 330,809    | \$ 342,526    | \$ 376,743    | \$ 423,865    | \$ 466,571    |

Source: Respective comprehensive annual financial reports

**CITY OF WOOSTER, OHIO**  
**WOOSTER COMMUNITY HOSPITAL**  
**SIGNIFICANT FINANCIAL AND STATISTICAL INFORMATION**  
**LAST TEN YEARS**

Schedule 5.6  
*Business-type Services*  
*(accrual basis of accounting)*

|  | 2011     | 2012     | 2013     | 2014     | 2015     | 2016     | 2017     | 2018     | 2019     | 2020     |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <b>ADMISSIONS</b>  | 5,802    | 6,023    | 5,892    | 6,089    | 5,962    | 6,228    | 6,770    | 6,770    | 6,104    | 5,017    |
| <b>PATIENT DAYS:</b>   |          |          |          |          |          |          |          |          |          |          |
| Adult & Peds   | 16,130   | 16,272   | 15,029   | 15,613   | 14,916   | 15,577   | 17,921   | 24,121   | 15,459   | 14,528   |
| Newborn Days   | 2,498    | 2,565    | 2,500    | 2,350    | 2,366    | 2,411    | 2,297    | 2,290    | 2,447    | 1,969    |
| Adjusted Patient Days  | 50,188   | 50,762   | 59,012   | 66,403   | 68,386   | 67,749   | 69,133   | 65,593   | 74,451   | 69,262   |
| <b>AVERAGE LENGTH OF STAY:</b>                                   |          |          |          |          |          |          |          |          |          |          |
| Total  | 3.1      | 3.0      | 3.6      | 4.2      | 4.0      | 4.1      | 4.1      | 2.8      | 4.1      | 4.3      |
| Avg LOS-Medicare   | 3.5      | 3.3      | 3.3      | 3.3      | 3.3      | 3.3      | 3.3      | 3.3      | 3.3      | 3.3      |
| Avg LOS-Other  | 3.0      | 3.0      | 3.0      | 3.0      | 3.0      | 3.0      | 3.0      | 3.0      | 3.0      | 3.0      |
| <b>BIRTHS</b>  | 1,051    | 1,085    | 1,114    | 1,066    | 1,134    | 1,151    | 1,166    | 1,230    | 1,326    | 1,245    |
| <b>EMERGENCY DEPARTMENT</b>                                      |          |          |          |          |          |          |          |          |          |          |
| ED Visits  | 31,772   | 33,280   | 32,272   | 33,416   | 34,957   | 35,056   | 34,730   | 31,061   | 33,510   | 27,126   |
| ED Admits  | 5,614    | 5,870    | 5,454    | 5,607    | 2,498    | 5,394    | 5,582    | 4,992    | 5,532    | 4,831    |
| <b>RADIOLOGY OUTPATIENT VISITS</b>                               | 43,530   | 44,810   | 44,465   | 44,943   | 46,453   | 47,511   | 50,924   | 45,818   | 55,760   | 48,497   |
| <b>LAB OUTPATIENT PROCEDURES</b>                                 | 347,166  | 339,684  | 322,453  | 312,637  | 339,392  | 354,070  | 362,708  | 354,519  | 390,820  | 376,888  |
| <b>SURGERY:</b>  |          |          |          |          |          |          |          |          |          |          |
| Inpatient  | 1,151    | 1,078    | 1,016    | 986      | 1,041    | 1,137    | 1,177    | 942      | 923      | 696      |
| Outpatient   | 3,104    | 2,822    | 2,877    | 3,005    | 3,403    | 3,439    | 3,463    | 3,406    | 4,019    | 3,343    |
| <b>OUTPATIENT REGISTRATION</b>                                   | 107,992  | 111,410  | 113,500  | 116,003  | 128,143  | 134,425  | 135,808  | 128,754  | 143,110  | 138,919  |
| <b>HOME HEALTH ADMISSIONS</b>                                    | 873      | 852      | 935      | 792      | 954      | 1,104    | 1,084    | 750      | 781      | 647      |
| <b>COST PER ADJUSTED DISCHARGE</b>                               | \$ 5,872 | \$ 5,750 | \$ 6,160 | \$ 6,633 | \$ 6,727 | \$ 7,228 | \$ 7,294 | \$ 7,152 | \$ 7,502 | \$ 8,284 |
| <b>TOTAL FTE'S (Hospital including Home Health and Contract)</b> | 704.5    | 722.6    | 760.6    | 778.0    | 801.7    | 831.7    | 844.7    | 843.8    | 864.0    | 805.6    |

Source: Wooster Community Hospital Monthly Board Reports

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# OHIO AUDITOR OF STATE KEITH FABER



**CITY OF WOOSTER**

**WAYNE COUNTY**

## **AUDITOR OF STATE OF OHIO CERTIFICATION**

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 9/21/2021**

88 East Broad Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)