



OHIO AUDITOR OF STATE  
**KEITH FABER**





# OHIO AUDITOR OF STATE KEITH FABER



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Wapakoneta Area Job-Ready Site Community Improvement Corporation  
Auglaize County  
30 East Auglaize Street  
P.O. Box 1716  
Wapakoneta, Ohio 45895

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Wapakoneta Area Job-Ready Site Community Improvement Corporation, Auglaize County, (the CIC) for the years ended September 30, 2018 and 2017.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the CIC's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the CIC's financial statements, transactions or balances for the years ended September 30, 2018 and 2017.

The CIC's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

## Current Year Observations

**Ohio Rev. Code § 1724.05** states, in part, that entities filing on generally accepted accounting principles basis must file complete annual reports with the Auditor of State within 120 days of the fiscal year-end. The CIC did not file complete annual financial reports for 2018 and 2017 until June 18, 2019, both of which were past 120 days after each fiscal year-end. The CIC should ensure that a complete annual financial report is timely filed with the Auditor of State as required by Ohio Rev. Code § 1724.05.

## Current Status of Matters Reported in our Prior Engagement

1. We noted the CIC did not timely file their annual financial reports on the HINKLE System for 2016 and 2015. **Ohio Rev. Code § 1724.05** states, in part, that entities filing on generally accepted accounting principles basis must file annual reports with the Auditor of State within 120 days of the fiscal year-end. The CIC filed the 2016 annual financial report on March 8, 2017 and filed the 2015 annual financial report on June 2, 2016, both of which were past 120 days after each fiscal year-end. This issue was not corrected for the audit period and has been repeated above.

2. The prior engagement noted that the Wapakoneta Area Job-Ready Site Community Improvement Corporation (CIC) financial statements as required by the **Ohio Rev. Code § 1724.05** had errors and omissions as net position was classified as fund balance on the statement of financial position and failure to present beginning and ending net position on the statement of revenues and expenses. The issue was fully corrected for the fiscal years ended September 30, 2018 and 2017.

A handwritten signature in black ink that reads "Keith Faber". The signature is written in a cursive, flowing style.

Keith Faber  
Auditor of State  
Columbus, Ohio

August 5, 2019

# OHIO AUDITOR OF STATE KEITH FABER



**WAPAKONETA AREA JOB-READY SITES COMMUNITY IMPROVEMENT CORPORATION**

**AUGLAIZE COUNTY**

### **CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
AUGUST 15, 2019**