



OHIO AUDITOR OF STATE
KEITH FABER



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Village of Yankee Lake
Trumbull County
1800 State Route 7
Brookfield, Ohio 44403

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Village of Yankee Lake, Trumbull County, (the Village) for the years ended December 31, 2018 and 2017.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Village's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Village's financial statements, transactions or balances for the years ended December 31, 2018 and 2017.

The Village's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Current Year Observations

1. In fiscal years 2018 and 2017, the Village improperly posted motor vehicle license tax proceeds to the General Fund (Fund 1000) instead of the Street, Construction, Maintenance and Repair (SCMR) (Fund 2011) and State Highway (Fund 2021) Funds in the amounts of \$589.87 and \$960.20, respectively. The Village should allocate seven and one-half percent of these monies to the State Highway Fund with the remainder paid to SCMR.
2. As required by Ohio Rev. Code 117.38 the Village did not file complete annual financial reports timely for either fiscal year 2018 or 2017. The Village initially filed their 2018 and 2017 annual reports timely, however, they were not complete, as they did not include the notes to the financial statements. The 2018 complete report was due on March 1, 2019 but was filed on August 5, 2019. In addition, the 2017 complete report was due on March 1, 2018 but was filed on August 5, 2019.

Current Status of Matters Reported in our Prior Engagement

1. Our prior audit for the years ended December 31, 2015 and 2016 included a misposting of gas tax monies to the General Fund. Per review of revenue ledgers, we have concluded that this issue has been resolved.

2. Our prior audit for the years ended December 31, 2015 and 2016 included noncompliance for not filing annual reports timely, as required by Ohio Rev. Code 117.38. This matter has been repeated in Current Year Observations #2 above.

A handwritten signature in black ink that reads "Keith Faber". The signature is written in a cursive, flowing style.

Keith Faber
Auditor of State

Columbus, Ohio

August 30, 2019

OHIO AUDITOR OF STATE
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VILLAGE OF YANKEE LAKE

TRUMBULL COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

CERTIFIED
SEPTEMBER 10, 2019