



OHIO AUDITOR OF STATE
KEITH FABER



OHIO AUDITOR OF STATE KEITH FABER



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Spencerville Community Improvement Corporation
Allen County
P.O. Box 32
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We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Spencerville Community Improvement Corporation, Allen County, (the CIC) for the years ended December 31, 2018 and 2017.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the CIC's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the CIC's financial statements, transactions or balances for the years ended December 31, 2018 and 2017.

The CIC's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

Current Year Observations

Ohio Rev. Code §1724.05 states, in part, that each community improvement corporation shall prepare an annual financial report in accordance with generally accepted accounting principles (GAAP). Additionally, **Ohio Rev. Code §1724.05** requires community improvement corporations to file annual financial reports with the Auditor of State within 120 days of the fiscal year end. The 2017 annual financial report was not filed until September 18, 2018 which is after the 120 day filing deadline. The 2018 annual financial report was originally filed on March 31, 2019, however the report did not include footnotes, as required by GAAP. The 2018 and 2017 annual financial reports were re-filed on July 30, 2019 which is after the 120 day filing deadline. The CIC should ensure that the annual financial reports are complete and timely filed with the Auditor of State as required by the Ohio Revised Codes §1724.05 and 117.38.

Current Status of Matters Reported in our Prior Engagement

The comment noted above in the "current year observations" is a repeat of a matter reported in the prior engagement.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

August 26, 2019

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SPENCERVILLE COMMUNITY IMPROVEMENT CORPORATION

ALLEN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
SEPTEMBER 5, 2019**