



OHIO AUDITOR OF STATE
KEITH FABER



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Northeast Ohio Advanced Energy Special Improvement District
Cuyahoga County
165 Center Street
Bedford, Ohio 44146

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Northeast Ohio Advanced Energy Special Improvement District, Cuyahoga County, (the District) for the years ended December 31, 2018 and 2017.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the District's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the District's financial statements, transactions or balances for the years ended December 31, 2018 and 2017.

The District's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

Current Year Observations

1. The District is not utilizing an accounting system for its financial activity, nor completing bank reconciliations. Ohio Admin. Code § 117-2-02 requires all governmental entities to maintain an accounting system and accounting records sufficient to enable the public office to identify, assemble, analyze, classify, record and report its transactions, maintain accountability for the related assets, document compliance with finance-related legal and contractual requirements and prepare financial statements. The District should maintain its records in an accounting system and complete bank-to-book reconciliations on a monthly basis.

Current Year Observations (Continued)

2. The District did not file a complete financial report on the Auditor of State HINKLE System for 2018 until July 23, 2019. Ohio Rev. Code § 117.38 requires an annual financial report to be filed with the Auditor of State within 60 days after the close of the fiscal year. The District should file complete annual financial reports within the required deadline.

A handwritten signature in black ink that reads "Keith Faber". The signature is written in a cursive, flowing style.

Keith Faber
Auditor of State

Columbus, Ohio

August 9, 2019

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NORTHEAST OHIO ADVANCED ENERGY SPECIAL IMPROVEMENT DISTRICT

CUYAHOGA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST 22, 2019**