

Lawrence County Agricultural Society  
Lawrence County  
Regular Audit  
For the Years Ended November 30, 2018 and 2017



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OHIO AUDITOR OF STATE  
KEITH FABER



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Members of the Board  
Lawrence County Agricultural Society  
PO Box 610  
Ironton, OH 45638

We have reviewed the *Independent Auditor's Report* of the Lawrence County Agricultural Society, Lawrence County, prepared by Millhuff-Stang, CPA, Inc., for the audit period December 1, 2016 through November 30, 2018. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Lawrence County Agricultural Society is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Keith Faber".

Keith Faber  
Auditor of State  
Columbus, Ohio

June 13, 2019

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**Lawrence County Agricultural Society**  
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*For the Years Ended November 30, 2018 and 2017*

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**Independent Auditor's Report**

Lawrence County Agricultural Society  
P.O. Box 399  
Proctorville, Ohio 45669

***Report on the Financial Statements***

We have audited the accompanying financial statements of the cash balances, receipts and disbursements, and related notes of the Lawrence County Agricultural Society, Lawrence County, (the Society) as of and for the years ended November 30, 2018 and 2017.

***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit; this responsibility includes designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the Society's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 2 of the financial statements, the Society prepared these financial statements using the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D), which is an accounting basis other than accounting principles generally accepted in the United States of America (GAAP), to satisfy these requirements.

Although the effects on the financial statements of the variances between the regulatory accounting basis and GAAP are not reasonably determinable, we presume they are material.

Though the Society does not intend these statements to conform to GAAP, auditing standards generally accepted in the United States of America require us to include an adverse opinion on GAAP. However, the adverse opinion does not imply the amounts reported are materially misstated under the accounting basis Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit. Our opinion on this accounting basis is in the *Opinion on Regulatory Basis of Accounting* paragraph below.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

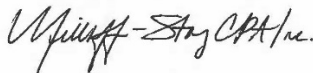
In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Society as of November 30, 2018 and 2017, or changes in financial position or cash flows thereof for the years then ended.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances, receipts and disbursements, and related notes of the Lawrence County Agricultural Society, Lawrence County, as of November 30, 2018 and 2017, and for the years then ended in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit, described in Note 2.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated April 12, 2019, on our consideration of the Society's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Society's internal control over financial reporting and compliance.



Millhuff-Stang, CPA, Inc.  
Portsmouth, Ohio

April 12, 2019



**Lawrence County Agricultural Society**  
*Statement of Receipts, Disbursements, and*  
*Changes in Fund Balance (Cash Basis)*  
*For the Year Ended November 30, 2018*

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Operating Receipts:	
Admissions	\$207,600
Privilege Fees	31,146
Rentals	37,825
Other Operating Receipts	<u>14,181</u>
Total Operating Receipts	290,752
Operating Disbursements:	
Utilities	41,679
Wages and Benefits	20,830
Professional Services	125,243
Equipment and Grounds Maintenance	79,824
Junior Fair	15,491
Capital Outlay	17,676
Other Operating Disbursements	<u>71,792</u>
Total Operating Disbursements	<u>372,535</u>
Deficiency of Operating Receipts Under Operating Disbursements	(81,783)
Non-Operating Receipts (Disbursements):	
State Support	7,070
County Support	40,000
Donations/Contributions	79,160
Investment Income	45
Debt Service	<u>(49,795)</u>
Total Non-Operating Receipts (Disbursements)	<u>76,480</u>
Deficiency of Receipts Under Disbursements	(5,303)
Fund Cash Balance, Beginning of Year	<u>90,480</u>
Fund Cash Balance, End of Year	<u><u>\$85,177</u></u>

The notes to the financial statements are an integral part of this statement.

**Lawrence County Agricultural Society**  
*Notes to the Financial Statements*  
*For the Year Ended November 30, 2018*

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**Note 1 – Reporting Entity**

The Agricultural Society of Lawrence County (the Society), Lawrence County, is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Society is a county agricultural society corporation formed under Chapter 1711 of the Ohio Revised Code. The Society was founded in 1855 to operate an annual agricultural fair. The Society sponsors the week-long Lawrence County Fair during the month of July. Lawrence County is not financially responsible for the Society. The Board of Directors manages the Society. The Board is made up of sixteen directors serving staggered three-year terms. Society members elect Board members from its membership. Members of the Society must be residents of Lawrence County and pay an annual membership fee to the Society.

This reporting entity includes all activity occurring on the fairgrounds. This includes the annual fair, and other year round activities at the fairgrounds including facility rental, track and stall rental, and community events. The reporting entity does not include any other activities or entities of Lawrence County, Ohio.

Notes 6 and 7, respectively, summarize the Junior Fair Board's and Junior Livestock Sales Committee's financial activity.

The Society's management believes this financial statement presents all activities for which the Society is financially accountable.

**Note 2 – Summary of Significant Accounting Policies**

**A. Basis of Presentation**

The Society's financial statement consists of a statement of receipts, disbursements and changes in fund balances (regulatory cash basis).

**B. Basis of Accounting**

This financial statement follows the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D). This basis is similar to the cash receipts and disbursements accounting basis. The Board recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

This statement includes adequate disclosure of materials matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit.

**C. Deposits**

The Society maintains all money in demand and savings deposits and held no investments. Interest earned is recognized and recorded when received.

**D. Capital Assets**

The Society's accounting basis records acquisitions of property, plant and equipment as capital outlay disbursements when paid. The accompanying financial statements do not include these items as assets.

**Lawrence County Agricultural Society**  
*Notes to the Financial Statements*  
For the Year Ended November 30, 2018

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**E. Income Tax Status**

The Society is a not-for-profit organization, exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. The Society is not a private foundation within the meaning of Section 509(a). Contributions to the Society are deductible per Section 170(b)(1)(A)(v1). Management is unaware of any actions or events that would jeopardize the Society's tax status.

**Note 3- Deposits**

The Ohio Revised Code prescribes allowable deposits. The carrying amount of deposits at November 30 was as follows:

	<u>2018</u>
Demand Deposits	\$70,843
Savings Deposits	<u>14,334</u>
Total Deposits	<u>\$85,177</u>

Deposits are insured by the Federal Depository Insurance Corporation.

**Note 4- Debt**

Debt outstanding at November 30, 2018 was as follows:

	<u>Principal</u>	<u>Interest Rate</u>
Barn Lease/Purchase	<u>\$525,728</u>	3.35%
Total	<u>\$525,728</u>	

The Lawn Mower Loan was to purchase a lawn mower for the Society. The Society traded in another mower toward the purchase in the amount of \$5,100. The Society also rolled the final payment of \$1,925 from their previous mower loan into this new loan. The loan bears an interest rate of 3.99% and is due to AGCO Finance, LLC. The loan was paid off in 2018.

The Barn Lease/Purchase was for the construction of a new barn for the Society. It bears an interest rate of 3.35% and is due to the Lawrence County Port Authority. The lease/purchase was entered into on July 11, 2012 in the amount of \$700,000 and matures on July 10, 2032.

Amortization of the above debt is scheduled as follows:

Year Ending	<u>Barn Lease/Purchase</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<u>November 30:</u>			
2019	\$ 30,853	\$ 17,147	\$ 48,000
2020	31,903	16,097	48,000
2021	32,989	15,011	48,000
2022	34,112	13,888	48,000
2023	35,273	12,727	48,000
2024-2028	195,206	44,794	240,000
<u>2029-2032</u>	<u>165,392</u>	<u>10,608</u>	<u>176,000</u>
Total	<u>\$525,728</u>	<u>\$130,272</u>	<u>\$656,000</u>

**Lawrence County Agricultural Society**  
*Notes to the Financial Statements*  
*For the Year Ended November 30, 2018*

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**Note 5- Risk Management**

The Society provides workers compensation coverage on all employees through the State of Ohio workers compensation fund. Coverage is currently in effect through June 30, 2019.

The Lawrence County Commissioners provide general insurance coverage for all the buildings on the Lawrence County Fairgrounds pursuant to Ohio Revised Code Section 1711.24. A private company provides general liability and vehicle insurance, with aggregate limits of \$5,000,000 and \$1,000,000, respectively. This policy includes crime coverage for employee dishonesty with limits of liability of \$1,000,000. The Society's Secretary/Treasurer is bonded with coverage of \$20,000.

**Note 6- Junior Fair Board**

The Junior Fair Board, which is comprised of 4-H, FFA, Boy Scout, Girl Scout, and Farm Bureau Youth organization representatives, is responsible for the Junior Fair Division of activities of the Lawrence County Fair. The Junior Fair Board does not receive, disburse, or hold cash. The Junior Fair Board has not had any fundraisers nor do they have a bank account.

**Note 7- Junior Livestock Sales Committee**

The Junior Livestock Committee was a separate committee charged with running the Junior Livestock Auction in prior years. However, in July 2009, this committee, which was set up under the 4-H, was replaced with the Lawrence County Sales Committee, which was created by the Society, and this new committee began running the Junior Livestock Auction. The auction is held during fair week. Children may sell their animals directly to market or through Lawrence County's auction. A fee is taken from the commission based on the type of animal sold and covers auction costs. The Sales Committee retains this money. The accompanying financial statement does not include the Junior Livestock Committee's or the Sales Committee's activities. The Junior Livestock Committee's financial activity for the years ended November 30, 2018 was not material to disclose since they no longer run the auction. However, the activity of the Sales Committee for the year ended November 30, 2018 is as follow:

	<u>2018</u>
Beginning Cash Balance	\$ 11,627
Receipts	304,642
Disbursements	<u>(307,897)</u>
Ending Cash Balance	<u>\$ 8,372</u>

**Note 8- Contingent Liabilities**

The Society is not currently party to legal proceedings.

**Lawrence County Agricultural Society**  
*Statement of Receipts, Disbursements, and*  
*Changes in Fund Balance (Cash Basis)*  
*For the Year Ended November 30, 2017*

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Operating Receipts:	
Admissions	\$207,147
Privilege Fees	32,728
Rentals	37,367
Other Operating Receipts	<u>13,058</u>
Total Operating Receipts	290,300
Operating Disbursements:	
Utilities	40,900
Wages and Benefits	32,319
Professional Services	102,997
Equipment and Grounds Maintenance	81,258
Junior Fair	20,410
Capital Outlay	63,410
Other Operating Disbursements	<u>81,542</u>
Total Operating Disbursements	<u>422,836</u>
Deficiency of Operating Receipts Under Operating Disbursements	(132,536)
Non-Operating Receipts (Disbursements):	
State Support	72,292
County Support	25,000
Donations/Contributions	120,176
Investment Income	30
Debt Service	<u>(49,795)</u>
Total Non-Operating Receipts (Disbursements)	<u>167,703</u>
Excess of Receipts Over Disbursements	35,167
Fund Cash Balance, Beginning of Year	<u>55,313</u>
Fund Cash Balance, End of Year	<u><u>\$90,480</u></u>

The notes to the financial statements are an integral part of this statement.

**Lawrence County Agricultural Society**  
*Notes to the Financial Statements*  
*For the Year Ended November 30, 2017*

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**Note 1 – Reporting Entity**

The Agricultural Society of Lawrence County (the Society), Lawrence County, is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Society is a county agricultural society corporation formed under Chapter 1711 of the Ohio Revised Code. The Society was founded in 1855 to operate an annual agricultural fair. The Society sponsors the week-long Lawrence County Fair during the month of July. Lawrence County is not financially responsible for the Society. The Board of Directors manages the Society. The Board is made up of sixteen directors serving staggered three-year terms. Society members elect Board members from its membership. Members of the Society must be residents of Lawrence County and pay an annual membership fee to the Society.

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Notes 6 and 7, respectively, summarize the Junior Fair Board's and Junior Livestock Sales Committee's financial activity.

The Society's management believes this financial statement presents all activities for which the Society is financially accountable.

**Note 2 – Summary of Significant Accounting Policies**

**A. Basis of Presentation**

The Society's financial statement consists of a statement of receipts, disbursements and changes in fund balances (regulatory cash basis).

**B. Basis of Accounting**

This financial statement follows the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D). This basis is similar to the cash receipts and disbursements accounting basis. The Board recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

This statement includes adequate disclosure of materials matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit.

**C. Deposits**

The Society maintains all money in demand and savings deposits and held no investments. Interest earned is recognized and recorded when received.

**D. Capital Assets**

The Society's accounting basis records acquisitions of property, plant and equipment as capital outlay disbursements when paid. The accompanying financial statements do not include these items as assets.

**Lawrence County Agricultural Society**  
*Notes to the Financial Statements*  
For the Year Ended November 30, 2017

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**E. Income Tax Status**

The Society is a not-for-profit organization, exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. The Society is not a private foundation within the meaning of Section 509(a). Contributions to the Society are deductible per Section 170(b)(1)(A)(v1). Management is unaware of any actions or events that would jeopardize the Society's tax status.

**Note 3- Deposits**

The Ohio Revised Code prescribes allowable deposits. The carrying amount of deposits at November 30 was as follows:

	<u>2017</u>
Demand Deposits	\$65,480
Savings Deposits	<u>25,000</u>
Total Deposits	<u>\$90,480</u>

Deposits are insured by the Federal Depository Insurance Corporation.

**Note 4- Debt**

Debt outstanding at November 30, 2017 was as follows:

	<u>Principal</u>	<u>Interest Rate</u>
Lawn Mower Loan	\$1,731	3.99%
Barn Lease/Purchase	<u>555,565</u>	3.35%
Total	<u>\$557,296</u>	

The Lawn Mower Loan was to purchase a lawn mower for the Society. The Society traded in another mower toward the purchase in the amount of \$5,100. The Society also rolled the final payment of \$1,925 from their previous mower loan into this new loan. The loan bears an interest rate of 3.99% and is due to AGCO Finance, LLC. The loan was taken out for \$9,537 on January 11, 2003 and matures on September 15, 2018.

The Barn Lease/Purchase was for the construction of a new barn for the Society. It bears an interest rate of 3.35% and is due to the Lawrence County Port Authority. The lease/purchase was entered into on July 11, 2012 in the amount of \$700,000 and matures on July 10, 2032.

Amortization of the above debt is scheduled as follows:

Year Ending	<u>Lawn Mower Loan</u>		<u>Barn Lease/Purchase</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
November 30:					
2018	\$ 1,731	\$ 64	\$ 29,838	\$ 18,162	\$ 49,795
2019			30,853	17,147	48,000
2020			31,903	16,097	48,000
2021			32,989	15,011	48,000
2022			34,112	13,888	48,000
2023-2027			188,781	51,219	240,000
<u>2028-2032</u>			<u>207,089</u>	<u>16,911</u>	<u>224,000</u>
Total	<u>\$ 1,731</u>	<u>\$ 64</u>	<u>\$ 555,565</u>	<u>\$148,435</u>	<u>\$705,795</u>

**Lawrence County Agricultural Society**  
*Notes to the Financial Statements*  
*For the Year Ended November 30, 2017*

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**Note 5- Risk Management**

The Society provides workers compensation coverage on all employees through the State of Ohio workers compensation fund. Coverage is currently in effect through June 30, 2019.

The Lawrence County Commissioners provide general insurance coverage for all the buildings on the Lawrence County Fairgrounds pursuant to Ohio Revised Code Section 1711.24. A private company provides general liability and vehicle insurance, with aggregate limits of \$5,000,000 and \$1,000,000, respectively. This policy includes crime coverage for employee dishonesty with limits of liability of \$1,000,000. The Society's Secretary/Treasurer is bonded with coverage of \$20,000.

**Note 6- Junior Fair Board**

The Junior Fair Board, which is comprised of 4-H, FFA, Boy Scout, Girl Scout, and Farm Bureau Youth organization representatives, is responsible for the Junior Fair Division of activities of the Lawrence County Fair. The Junior Fair Board does not receive, disburse, or hold cash. The Junior Fair Board has not had any fundraisers nor do they have a bank account.

**Note 7- Junior Livestock Sales Committee**

The Junior Livestock Committee was a separate committee charged with running the Junior Livestock Auction in prior years. However, in July 2009, this committee, which was set up under the 4-H, was replaced with the Lawrence County Sales Committee, which was created by the Society, and this new committee began running the Junior Livestock Auction. The auction is held during fair week. Children may sell their animals directly to market or through Lawrence County's auction. A fee is taken from the commission based on the type of animal sold and covers auction costs. The Sales Committee retains this money. The accompanying financial statement does not include the Junior Livestock Committee's or the Sales Committee's activities. The Junior Livestock Committee's financial activity for the years ended November 30, 2017 was not material to disclose since they no longer run the auction. However, the activity of the Sales Committee for the year ended November 30, 2017 is as follow:

	<u>2017</u>
Beginning Cash Balance	\$ 9,627
Receipts	303,440
Disbursements	<u>(301,440)</u>
Ending Cash Balance	<u>\$ 11,627</u>

**Note 8- Contingent Liabilities**

The Society is not currently party to legal proceedings.



**Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards***

Independent Auditor's Report

Lawrence County Agricultural Society  
P.O. Box 399  
Proctorville, Ohio 45669

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Lawrence County Agricultural Society, Lawrence County, (the Society) as of and for the years ended November 30, 2018 and 2017, and the related notes to the financial statements, and have issued our report thereon dated April 12, 2019, wherein we noted the Society followed financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(D) permit.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Society's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. Accordingly, we do not express an opinion on the effectiveness of the Society's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

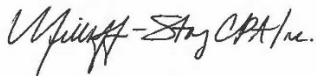
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Society's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Society's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Millhuff-Stang, CPA, Inc.  
Portsmouth, Ohio

April 12, 2019

**Lawrence County Agricultural Society**  
*Schedule of Prior Audit Findings*  
*For the Years Ended November 30, 2018 and 2017*

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Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain</i>
Finding 2016-001	Noncompliance with ORC Section 1711.13	N/A	No Longer Valid
Finding 2016-002	Material Weakness – Financial Reporting	Yes	

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# OHIO AUDITOR OF STATE KEITH FABER



**LAWRENCE COUNTY AGRICULTURAL SOCIETY**

**LAWRENCE COUNTY**

### **CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JUNE 27, 2019**