



OHIO AUDITOR OF STATE
KEITH FABER



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Community Improvement Corporation of Fairfield
Butler County
Fairfield, Ohio 45014

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Community Improvement Corporation of Fairfield, Butler County, (the CIC) for the years ended December 31, 2018 and 2017.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the CIC's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the CIC's financial statements, transactions or balances for the years ended December 31, 2018 and 2017.

The CIC's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

We obtained written representation from the governing board that the CIC had no cash, assets, liabilities, revenues or expenses during the years ended December 31, 2018 and 2017.

Current Year Observations

Ohio Rev. Code § 117.38 states that cash-basis entities must file annual reports with the Auditor of State within 60 days of the end of the fiscal year. The Auditor of State may prescribe by rule or guidelines the forms for these reports.

The CIC filed its 2018 and 2017 reporting forms on July 31, 2019 and August 22, 2019, respectively, subsequent to the April 30 deadline.

Failure to file an annual report in a timely manner could result in a penalty of twenty-five dollars for each day the report remains unfiled, not to exceed seven hundred fifty dollars. The Auditor of State may waive these penalties, upon the filing of the past due financial report. Additionally, the lack of an annual report could result in auditing difficulties.

We recommend that the CIC file its annual reports in the Hinkle system within the required time frame after the end of each fiscal year.

A handwritten signature in black ink that reads "Keith Faber".

Keith Faber
Auditor of State

Columbus, Ohio

October 23, 2019

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COMMUNITY IMPROVEMENT CORPORATION OF FAIRFIELD OHIO

BUTLER COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
NOVEMBER 7, 2019**