

The City of  
**Springfield**  
Ohio



**Comprehensive Annual  
Financial Report**  
For the Year Ending December 31, 2018



OHIO AUDITOR OF STATE  
KEITH FABER

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Members of Council  
City of Springfield  
76 East High St., 4th Floor  
Springfield, OH 45502

We have reviewed the *Independent Auditor's Report* of the City of Springfield, Clark County, prepared by Clark, Schaefer, Hackett & Co., for the audit period January 1, 2018 through December 31, 2018. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Springfield is responsible for compliance with these laws and regulations.



Keith Faber  
Auditor of State  
Columbus, Ohio

August 5, 2019

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**City of Springfield, Ohio**

**Comprehensive Annual Financial Report**

**For the Year Ended December 31, 2018**

**PREPARED BY:**

**FINANCE DEPARTMENT**

**MARK B. BECKDAHL**

**FINANCE DIRECTOR**



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# INTRODUCTION SECTION

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CITY OF SPRINGFIELD, OHIO

Comprehensive Annual Financial Report  
For the Year Ended December 31, 2018

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**Comprehensive Annual Financial Report  
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June 25, 2019

To the Honorable Mayor and City Commissioners, City Manager, and Citizens of the City of Springfield:

We are pleased to submit the City of Springfield's (City) Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2018. State law requires that the City annually publish a complete set of financial statements for the results of its fiscal operations, presented in conformity with generally accepted accounting principles (GAAP).

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that is established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Clark, Schaefer, Hackett & Co. has issued an unmodified ("clean") opinion on the City's financial statements for the year ended December 31, 2018. The independent auditors' report is located in the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

#### Profile of the Government

The City, incorporated in 1850, is located in the west central part of the State of Ohio. Springfield is a medium-sized city with an incorporated area of 25.54 square miles and a population of 59,282. Springfield was given its name because of the rich resources of land, picturesque cliffs, its many springs, and abundant water.

Diversified transportation facilities serve the City with major highways adjacent to the City including Interstate 70 (I-70) at the southern edge of the City, Interstate 675 (I-675) ten miles west, Interstate 75 (I-75) twenty-five miles west, and Interstate 71 (I-71) thirty miles south. U.S. Route 40, also known as the historic National Road, runs east and west through Springfield, and U.S. Route 68 enters the City from the north and south.

James Demint, considered the "founding father" of Springfield, built the first house in 1799. The original plat for the City was made in 1801 on land owned by Demint. The first post office was recorded in 1804. Simon Kenton built a gristmill and distillery on the site where the original International Truck and Engine Corporation (International) plant was later built. The Ohio Legislature created Clark County (County), named after George Rogers Clark in 1817, and Springfield became the county seat.

The National Road was extended west from Wheeling, West Virginia through Springfield during 1838 and 1839. The railroads of the 1840's provided profitable business in the area. Springfield's manufacturing history, starting in the 1850's with the manufacture of farm equipment, marked the beginning of American industrial expansion. During the last half of the century, Springfield became the nation's leader in production of reapers and harvesters with International as the leading employer in the area until the late 1990's.

The O.S. Kelly Company (O.S. Kelly), founded by Oliver Stanley Kelly, who served as Springfield's Mayor in 1887 and 1888, was also a manufacturer of farm equipment in the 1850's. In 1890, O.S. Kelly began the manufacturing of piano plates and to this day is still the largest manufacturer of piano plates. Steinway Musical Instruments Inc., one of the worlds leading manufacturers of pianos, purchased O.S. Kelly in 1999. O.S. Kelly now bears the distinction of being the leader in the manufacturing of piano plates and is the only supplier for Steinway's U.S. operations.

A.B. Graham, an innovative school teacher and superintendent in Springfield Township of Clark County, Ohio (Township), organized a group of students in January 1902 to conduct agricultural experiments. This group was the beginning of what is now known worldwide as the 4-H program.

In 1913, the city charter was adopted. The city charter provides home-rule powers to the City under a city commission-manager form of government. The charter was and may be amended by the voters from time to time. Policy-making and legislative authority is vested in a five-member City Commission (Commission), which includes the Mayor, elected by the community at large on a non-partisan basis. The terms of office are four years, but are overlapping so that the City is provided with a continuity of knowledge in City business and legislative matters. The Commission serves as a part-time board, fixes compensation of City officials and employees, enacts local ordinances and resolutions, adopts budgets, and determines policies on municipal services.

Beginning in 2004, the method to elect the Mayor was changed. The Mayor is now directly elected for a four-year term. The legislative body selects the Assistant Mayor from among its members. The Assistant Mayor serves a two-year term of office. The Mayor, whose responsibilities include ceremonial and judicial functions, serves as President of the Commission and presides at meetings of the Commission. The Assistant Mayor serves as Mayor in the Mayor's absence.

Operating responsibilities for all City functions are assigned to the City Manager (Manager) who is appointed by the Commission. The Manager serves as the Chief Executive and Administrative Officer and can be removed by a vote of the majority of the members of the Commission. The Commission, also, appoints the Finance Director, the Law Director, the Clerk of Commission, and members to a number of boards and commissions. The Manager appoints all other City employees.

The City charter establishes certain administrative departments. The Commission can, by ordinance, create, change, and abolish offices, departments, or agencies other than those established by the charter. The City Manager performs all duties normally associated with that position and that are not otherwise assigned to the Law Director or the Finance Director.

The City provides the full range of services normally associated with a municipality including public safety (police, fire, emergency medical services, and street lighting), street maintenance and traffic control, human relations, housing and neighborhood services, planning and zoning, community development administration, code enforcement, and engineering. The City also operates the water utility, sewage collection and treatment utility, stormwater utility, and airport operations as enterprise funds. Under the enterprise fund concept, user charges set by the Commission are utilized to ensure adequate coverage of operating expenses and payments on outstanding debt. Fleet maintenance services, health care, and workers' compensation are provided through internal service funds.

The National Trail Parks and Recreation District (NTPRD) was created in 1999 by means of a multi-jurisdictional merger. The former Parks and Recreation Department of the City and the former Recreation Department of Clark County joined under the new NTPRD organization to coordinate all parks and recreational activities and services throughout the County, including the City. The City serves as the fiscal agent on behalf of NTPRD and continues to underwrite the merger.

It is City policy for the Commission to adopt the annual operating and capital appropriations prior to January 1 of each fiscal year. These annual appropriations serve as the foundation for the City's financial planning and control. Transfers of appropriations can be made within personal service and/or other service (character level) within a division and fund without City Commission action. Commission must approve any other changes or supplemental appropriations.

## Local Economy

The transition from a manufacturing-based economy to one that integrates technology and service firms is providing new job opportunities for City residents and is diversifying the City's tax base. The employment base of the City changed dramatically in recent years with the downsizing of automotive related manufacturers, which once dominated employment in this region. Medical facilities and technology firms, as well as smaller manufacturers, distribution firms, insurance and mortgage processors are now reshaping the economy of our community. The City continues to pursue its role as a facilitator for this transition by providing the necessary infrastructure and developable industrial and office sites that our modern economy requires.

The City's location on I-70 and abundant resources of clean power, water, sewer, and gas, combined with the abundant communication networks, make the City an attractive location for a variety of industries.

Silfex, a Division of LAM Research Corporation, announced its decision to locate a new manufacturing facility in Springfield in late 2017. Silfex Incorporated is the world's largest provider of high purity custom silicon components and assemblies that serve a broad base of high technology markets. As a market leader in advanced materials, Silfex provides integrated silicon solutions for the solar, optics, and semiconductor equipment markets.

The Silfex project includes the company purchasing the former O'Cedar building located at 1000 Titus Road. Silfex is investing over \$220 million in property acquisition, building improvements and additions, equipment and furnishings. In addition, the company plans to create 400 new jobs with estimated payroll of approximately \$21 million.

In May of 2017, construction began on an auto-parts stamping facility in the heart of the City of Springfield. Topre America, a Japan-based manufacturer that makes parts for car companies like Honda and Toyota, acquired the entire 32 acre site known as the Champion City Business Park. For generations, the site was once home to a former International Harvester/Navistar factory. Topre constructed 177,000 square feet of manufacturing space with plans to create 85 new jobs with approximately \$3.45 million in new payroll. In March of 2018, Topre announced an additional expansion of 138,000 square feet, 204 new jobs and additional investment of \$73 million. The project was completed in late 2018 and represents a total investment of \$130 million and 300 new jobs!

In an effort to revitalize the downtown core business district, the City partnered with the owner of the historic Bushnell Building to secure a State Job Ready Sites grant to renovate 75,000 square feet of office space. The project was awarded a Platinum Certification for meeting standards of Leadership in Energy and Environment Design (LEED). This office space houses the claims management center for Code Blue LLC and the accounting firm Clark Schaefer Hackett CPAs and Advisors.

The former Sayer's building in downtown was renovated and features three market rate apartments, as well as retail spaces on the street level. The building was renamed Johnson Flats and the new apartments rent for between \$1,200 and \$1,500 per month.

Springfield's first brew pub concept, Mother Stewart's, opened in the summer of 2016 in the former Rhoades Paper Box Company building. The Loftis family invested approximately \$2.5 million in the project creating a unique and beautiful space that has quickly become a popular gathering spot for downtown patrons.

United Senior Services recently completed its \$6.7 million renovation of the former Fraternal Order of Eagles facility located at 125 W. Main Street. United Senior Services, which has about 4,700 members, bought the property from the Eagles for \$1.5 million and spent approximately \$5.2 million on the renovation. The project allowed the agency to roughly double the size of its center. Among the amenities, the new property offers a fitness center, multipurpose rooms, a warm therapy pool and a full commercial kitchen.

Located within 20 miles of the City is Wright Patterson Air Force Base, Ohio (Wright Patterson), one of the nation's most important military installations and a major economic force and employer in the region. In addition to being the largest single site employer in Ohio, Wright Patterson is headquarters to the Air Force Research Laboratory (AFRL). The AFRL, with a budget of \$3 billion, is a full-spectrum lab responsible for planning and executing the Air Force's entire science and technology budget, basic research, applied research, and advanced technology development. In April 2019, AFRL received a certificate of authorization to allow for the use of the Springfield-Beckley Municipal Airport (Airport) for the low altitude and beyond the line of sight flight of unmanned aircraft systems (UAS), under the control of AFRL. This provides unmatched access to airspace (ultimately covering 2,000 square miles and airspace between 1,000 and 10,000 feet). This partnership promotes opportunities for commercial companies seeking to develop UAS related technologies.

Continued focus on the City's Airport is a City Commission Goal for 2018-19 and the City continues to invest in improvements at the Airport in support of military and general aviation interests. Several projects have been completed over the past 24 months, including a fiber lease agreement between the City and The Ohio State University, for the benefit of the Ohio Academic Resources Network (OARnet), and investing approximately \$1.2 million constructing ten new general aviation hangars that were completed in June of 2017.

### Long-term Financial Planning

The City periodically conducts a comprehensive review of revenue requirements, cost of services, and rates for water and sewer services. This review provides a plan to finance the increasing capital and operating costs of the water and sewer systems on a sound and equitable basis.

In early 2011, the City Commission approved the creation of a stormwater utility and implemented a fee structure that took effect in 2012. The revenue generated from this new utility is used to finance EPA mandated improvements to the City's Waste Water Treatment plant.

The Employee Benefit Committee reconvened to propose ways to significantly reduce the City's medical insurance costs. The City offers a Health Savings Account / High Deductible Health Insurance option to its employees as a way to curb future health care cost increases.

The City includes all departments and department heads in the budgeting process. All budgets are built from the ground up with a "zero-based" budgeting approach. This promotes greater understanding of the City's fiscal condition and more "buy in" by employees.

### Relevant Financial Policies

The City has a policy to maintain a target fund balance reserve equal to 10% of expenditures in the General Fund. The City works to avoid balancing current expenditures at the expense of future years, such as postponing expenditures. Fiscal year 2018 ended with a 24.6% budget basis General Fund balance.

### Major Initiatives

In December 2018, the City entered into a design services contract with Dugan and Meyers LLC with a plan to construct a downtown parking garage. The facility will be located at the corner of Fountain Ave and Columbia St. The City, in conjunction with its partners, the Community Improvement Corporation, and Clark State Community College, will finance and build a 307-space facility which will include 3,300 square feet of retail space. Construction is expected to begin in mid-year 2019. This investment in downtown will be approximately \$7 million.

The City began working with a developer, Charles Simms of Dayton, Ohio, in the latter part of 2018 to redevelop a downtown area bound by Main St., Columbia St., and Center St. The project calls for the construction of 34 Townhomes on this block. This project is another significant step forward in the revitalization of downtown.

Also in 2018, the City began working with developer Bridgewater LLC on a Tax Increment Financing project to build 231 single family homes on the east edge of Springfield. The housing will be developed in 4 phases with phase one already under way. The 70 homes in phase one of the project are expected to sell in the \$200,000 range. Total infrastructure investment and public improvements during the life of the project are expected to exceed \$10 million.



### Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2017. This was the 33<sup>rd</sup> consecutive year that the City received this prestigious award. In order to receive a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to Certificate of Achievement Program requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

Preparation of this report is a major and time-consuming task that cannot be accomplished without the professional, efficient, and dedicated services of those individuals who assist and contribute to its preparation. All members of the City's Finance Department staff and many of the City's other employees contribute to this effort. I wish to thank all employees, Commission, City Manager, and department heads that supported this effort to achieve excellence in financial reporting.

Further, I would like to express sincere thanks to Tiffany Ross, Assistant Finance Director; Bob Mauch, Deputy Finance Director / Treasurer; Katie Eviston, Accounting Manager, and Nikki Weber, Senior Accountant. Each one has given their all, working late hours and laboring to make this report something we could all be proud of. Thanks to everyone for a professional and informative CAFR.

Respectfully Submitted,



Mark Beckdahl  
Finance Director



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**City of Springfield  
Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2017**

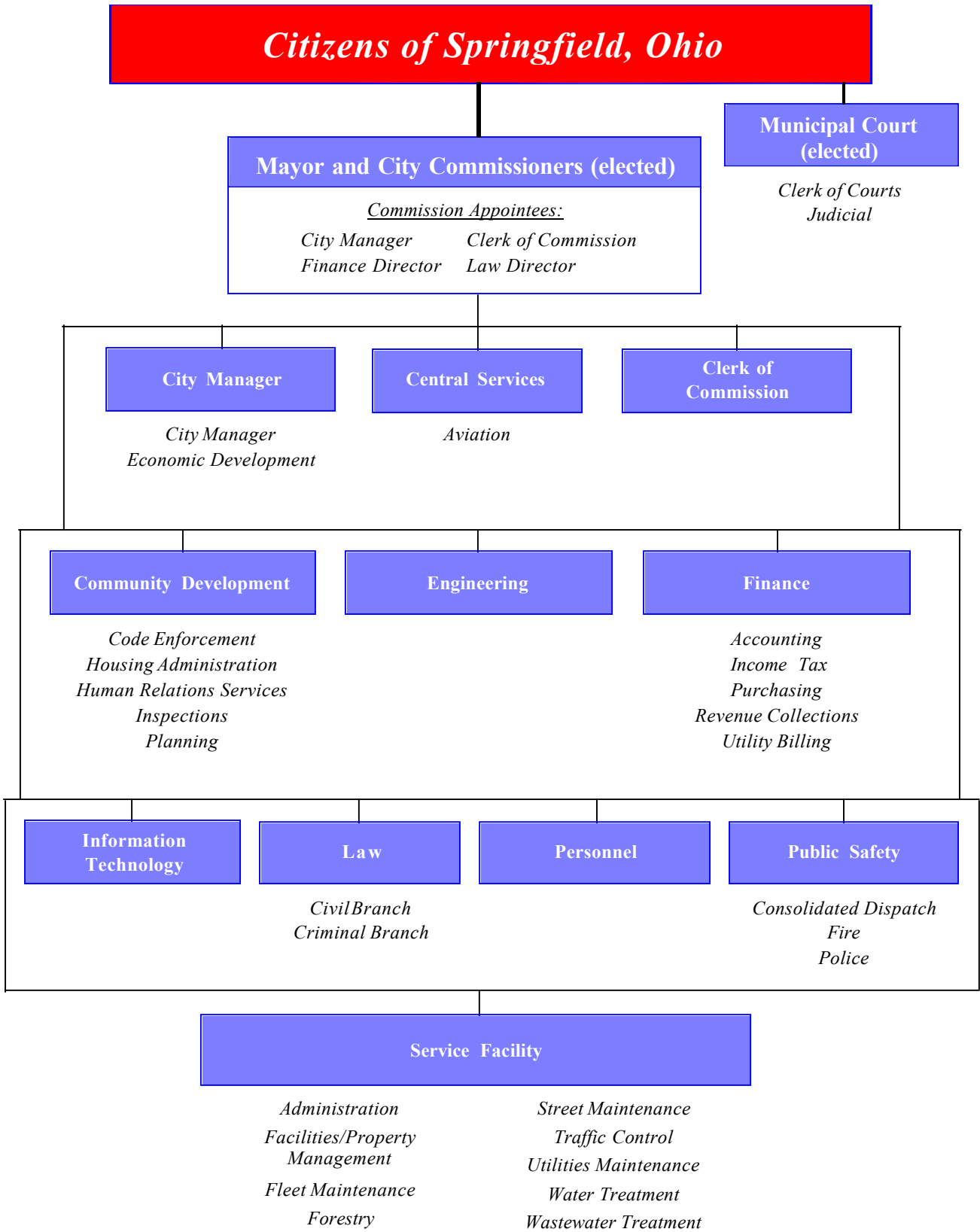
*Christopher P. Morill*

Executive Director/CEO

# City of Springfield, Ohio

## Organizational Chart

for the Year Ending December 31, 2018



CITY OF SPRINGFIELD, OHIO

CITY OFFICIALS

AS OF DECEMBER 31, 2018

CITY COMMISSION

WARREN COPELAND, MAYOR

JOYCE CHILTON, ASSISTANT MAYOR

KAREN DUNCAN

DANIEL MARTIN

KEVIN O'NEILL

APPOINTED OFFICIALS

JAMES BODENMILLER, CITY MANAGER

MARK BECKDAHL, FINANCE DIRECTOR

JEROME STROZDAS, LAW DIRECTOR

JILL PIERCE, CLERK OF COMMISSION

FINANCE DEPARTMENT

MANAGEMENT STAFF

AS OF DECEMBER 31, 2018

MARK BECKDAHL, FINANCE DIRECTOR

TIFFANY ROSS, ASSISTANT FINANCE DIRECTOR

ROBERT MAUCH, DEPUTY FINANCE DIRECTOR / TREASURER

KATIE EVISTON, ACCOUNTING AND BUDGET MANAGER

NANCY BELCHER, TAXATION ADMINISTRATOR

ANDREW LUTTRELL, UTILITY BILLING MANAGER



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**FINANCIAL  
SECTION**

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## **INDEPENDENT AUDITORS' REPORT**

City Commission  
City of Springfield  
76 East High Street  
Springfield, Ohio 45502

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Springfield, Ohio, (the "City"), as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Springfield, Ohio, as of December 31, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Change in Accounting Principle**

As discussed in Note 19 to the financial statements, during the year ended December 31, 2018, the City adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefit Plans Other than Pensions*. Our opinions are not modified with respect to this matter.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedules of the City's proportionate share of net pension and net OPEB liabilities, the schedules of the City's pension and OPEB contributions and the general fund budgetary comparison schedule, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual fund financial statements and schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2019 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

*Clark, Schaefer, Hackett & Co.*

Springfield, Ohio  
June 25, 2019



**CITY OF SPRINGFIELD, OHIO**  
**Management's Discussion and Analysis (unaudited)**  
**For the Year Ended December 31, 2018**

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As management of the City of Springfield (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the year ended December 31, 2018. We encourage readers to consider the information presented here in conjunction with the additional information that we have furnished in our letter of transmittal in the introductory section.

### **Financial Highlights**

- The net position of the City (assets and deferred outflows of resources of the City, reduced by its liabilities and deferred inflows of resources) as of December 31, 2018 was \$68,073,658. Of this amount, a deficit of \$84,170,851 represents unrestricted net position. The deficit position is the result of the City's recognition of its proportionate share of the state-wide retirement systems' net pension and other postemployment benefit (OPEB) liabilities.
- The City's net position decreased during the year by \$2.8 million.
- The City's total expenses were \$91,186,056, an increase of \$6,779,251.
- Program revenues of \$39,802,937 reduced the net cost of the City's functions to be financed from the City's general revenues to \$51,383,119.
- The City's primary fund, the General Fund, ended the year with a fund balance of \$11,406,420, an increase of \$3,699,181 from the prior year. The General Fund's unassigned balance of \$10,835,597 represents 30% of total expenditures of the fund.
- The City's total outstanding debt balance of \$99.5 million increased by \$7.3 million during the year.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains required supplementary and other information, in addition to the basic financial statements themselves.

### **Government-wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances in a manner similar to private-sector business.

The Statement of Net Position presents information on all of the City's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference being reported as net position. Over time, increases or decreases in net position indicate whether the financial position of the City is improving or deteriorating.

The Statement of Activities presents information on how the government's net position changed during the most recent fiscal year. It provides consolidated reporting of the City's activities for the year ended December 31, 2018. Changes in net position are reported in the period that the underlying event takes place, which may differ from the period that cash is received or disbursed. The Statement of Activities displays expenses of the City's various programs net of related program revenues, as well as a separate presentation of revenues available for general purposes.

Both government-wide financial statements distinguish functions of the City as either principally supported by taxes and intergovernmental revenues (governmental activities) or intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public works, public safety, community development, health, recreation, and highway and street. The business-type activities of the City include four enterprise activities: a water system, a sewer system, a stormwater system, and the City's airport.

The government-wide financial statements are found in the Basic Financial Statements section of this report.

### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

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All the City's funds can be divided into three categories: governmental, proprietary, and fiduciary funds.

Governmental funds – Governmental funds report essentially the same functions presented as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains 56 individual governmental funds; two are considered major funds. The major funds are the General Fund and Permanent Improvement. These funds are presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances. Data from all the other governmental funds are presented into a single, aggregated presentation. Individual fund data for these non-major governmental funds is provided as combining statements elsewhere in the Nonmajor Governmental Funds section of this report.

Proprietary funds - The City maintains two types of proprietary funds, enterprise and internal service funds. Enterprise funds report functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sewer, stormwater, and airport operations.

Internal service funds are used to accumulate and allocate costs internally among the City's various functions including employee benefits, risk management, and fleet management.

The services provided by these funds predominantly benefit governmental rather than business-type functions, therefore, they have been included within governmental activities in the government-wide financial statements.

Proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail. The enterprise fund financial statements provide separate information for the water, sewer, stormwater, and airport operations and are major funds of the City. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided as combining statements in the Internal Service Funds section of this report.

Fiduciary funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The individual fiduciary fund financial statements can be found in the Fiduciary Funds - Agency Funds section of this report. The accounting used for fiduciary funds is similar to that used for proprietary funds.

Notes to the basic financial statements - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. They are found in the Notes to the Basic Financial Statements section of this report.

Other information - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's proportionate share of the net pension and OPEB liabilities and contributions to Ohio Public Employees Retirement System (OPERS) and Ohio Police and Fire Pension (OP&F). Also, to demonstrate the City's compliance with annual appropriations adopted for the General Fund, a budgetary comparison statement is provided as well as notes to the required supplementary information.

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**Government-wide Financial Analysis**

City's Net Position as of December 31, 2018 and 2017

	Governmental Activities		Business-Type Activities		Total	
		<i>Restated</i>		<i>Restated</i>		<i>Restated</i>
	2018	2017	2018	2017	2018	2017
<b>Assets:</b>						
Current and other assets	\$ 64,237,909	\$ 58,485,207	\$ 23,508,793	\$ 23,644,220	\$ 87,746,702	\$ 82,129,427
Capital assets	76,794,329	73,800,471	133,110,198	132,341,345	209,904,527	206,141,816
Total assets	<u>141,032,238</u>	<u>132,285,678</u>	<u>156,618,991</u>	<u>155,985,565</u>	<u>297,651,229</u>	<u>288,271,243</u>
Deferred Outflows of Resources	<u>14,091,554</u>	<u>15,780,587</u>	<u>2,548,696</u>	<u>4,462,532</u>	<u>16,640,250</u>	<u>20,243,119</u>
<b>Liabilities:</b>						
Current and other liabilities	5,432,670	5,484,681	1,226,339	3,802,634	6,659,009	9,287,315
Long-term liabilities:						
Net pension and OPEB liabilities	107,917,967	109,199,362	9,476,293	12,384,602	117,394,260	121,583,964
Other long-term amounts	13,055,024	9,932,536	95,161,153	90,861,737	108,216,177	100,794,273
Total liabilities	<u>126,405,661</u>	<u>124,616,579</u>	<u>105,863,785</u>	<u>107,048,973</u>	<u>232,269,446</u>	<u>231,665,552</u>
Deferred Inflows of Resources	<u>12,124,521</u>	<u>5,776,816</u>	<u>1,823,854</u>	<u>201,089</u>	<u>13,948,375</u>	<u>5,977,905</u>
<b>Net Position:</b>						
Net investment in capital assets	73,002,914	73,481,206	45,062,600	47,529,907	118,065,514	121,011,113
Restricted	34,178,995	32,233,858	-	-	34,178,995	32,233,858
Unrestricted	(90,588,299)	(88,042,194)	6,417,448	5,668,128	(84,170,851)	(82,374,066)
Total net position	<u>\$ 16,593,610</u>	<u>\$ 17,672,870</u>	<u>\$ 51,480,048</u>	<u>\$ 53,198,035</u>	<u>\$ 68,073,658</u>	<u>\$ 70,870,905</u>

The net pension liability (NPL) is one of the largest liabilities reported by the City at December 31, 2018 and is reported pursuant to GASB Statement 68, *Accounting and Financial Reporting for Pensions— an Amendment of GASB Statement 27*. For 2018, the City adopted GASB Statement 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which significantly revises accounting for costs and liabilities related to other postemployment benefits. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB.

Governmental Accounting Standards Board (GASB) standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB Statement No. 27) and postemployment benefits (GASB Statement No. 45) focused on a funding approach.

This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *net OPEB liability*. GASB Statement No. 68 and GASB Statement No. 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

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GASB Statement No. 68 and GASB Statement No. 75 require the net pension liability and the net OPEB liability to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained previously, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB Statement No. 68 and GASB Statement No. 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB liability, respectively, not accounted for as deferred inflows/outflows.

As a result of implementing GASB Statement No. 75, the City is reporting a net OPEB liability and deferred inflows/outflows of resources related to OPEB on the accrual basis of accounting. This implementation also had the effect of restating net position at December 31, 2017, from \$60,727,201 to \$17,672,870 for governmental activities and \$56,778,108 to \$53,198,035 for business-type activities.

Net position serves as a useful indicator of a government's financial position. The City's assets plus deferred outflows of resources exceeded liabilities plus deferred inflows of resources by \$68,073,658 at the close of the 2018 fiscal year as shown on the previous page.



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The largest portion of the City's net position (\$118,065,514) reflects investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure) less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens, therefore, they are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources since capital assets themselves cannot be used to liquidate these liabilities.

The City's unrestricted net position ended the year with a deficit balance of \$84,170,851. This is primarily attributable to the City's recognition of its proportionate share of net pension and OPEB liabilities required by GASB Statement Nos. 68 and 75.

If the net pension and OPEB liabilities and related deferrals were excluded, the unrestricted net position reported by the City would be a positive \$28,215,584. As the operation of the state-wide pension systems are outside the control of the City and varies significantly from year to year based on the performance of investments, it's important to acknowledge the recognition of the net pension and net OPEB liabilities have on the City's reported net position.

It's also important to note that the unrestricted net position of the City's business-type activities of \$6,417,448 may not be used to fund governmental activities.

The remaining balance of restricted net position (\$34,178,995) represents resources that are subject to restrictions as to how they may be used.

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City's Change in Net Position for the years ended December 31, 2018 and 2017

	Governmental Activities		Business-Type Activities		Total	
		<i>Restated</i>		<i>Restated</i>		<i>Restated</i>
	2018	2017	2018	2017	2018	2017
Revenue:						
Program revenue:						
Charges for services	\$ 7,561,915	\$ 6,856,795	\$ 23,845,876	\$ 21,558,579	\$ 31,407,791	\$ 28,415,374
Operating grants and contributions	4,150,615	4,131,408	-	372,945	4,150,615	4,504,353
Capital grants and contributions	4,244,531	4,751,936	-	-	4,244,531	4,751,936
Total program revenue	<u>15,957,061</u>	<u>15,740,139</u>	<u>23,845,876</u>	<u>21,931,524</u>	<u>39,802,937</u>	<u>37,671,663</u>
General revenue:						
Income taxes	38,639,825	34,402,247	-	-	38,639,825	34,402,247
Property and other taxes	3,038,850	4,113,475	-	-	3,038,850	4,113,475
Unrestricted grants and contributions	4,799,924	4,977,566	-	-	4,799,924	4,977,566
Investment earnings	534,036	315,252	347,926	268,552	881,962	583,804
Miscellaneous	1,225,311	2,330,239	-	-	1,225,311	2,330,239
Total general revenue	<u>48,237,946</u>	<u>46,138,779</u>	<u>347,926</u>	<u>268,552</u>	<u>48,585,872</u>	<u>46,407,331</u>
Total revenue	<u>64,195,007</u>	<u>61,878,918</u>	<u>24,193,802</u>	<u>22,200,076</u>	<u>88,388,809</u>	<u>84,078,994</u>
Expenses:						
General government	14,963,159	13,119,241	-	-	14,963,159	13,119,241
Public safety	33,873,765	31,313,382	-	-	33,873,765	31,313,382
Health	208,609	236,394	-	-	208,609	236,394
Recreation	1,303,313	1,326,076	-	-	1,303,313	1,326,076
Community development	3,365,636	3,158,182	-	-	3,365,636	3,158,182
Public works	763,497	499,261	-	-	763,497	499,261
Highway and street	10,540,843	7,939,218	-	-	10,540,843	7,939,218
Interest on long-term debt	124,443	119,225	-	-	124,443	119,225
Water	-	-	8,070,781	8,202,405	8,070,781	8,202,405
Sewer	-	-	15,119,130	15,415,386	15,119,130	15,415,386
Stormwater	-	-	1,900,800	1,750,589	1,900,800	1,750,589
Airport	-	-	952,080	1,327,446	952,080	1,327,446
Total expenses	<u>65,143,265</u>	<u>57,710,979</u>	<u>26,042,791</u>	<u>26,695,826</u>	<u>91,186,056</u>	<u>84,406,805</u>
Change in net position before transfers	(948,258)	4,167,939	(1,848,989)	(4,495,750)	(2,797,247)	(327,811)
Transfers	(131,002)	(790,769)	131,002	790,769	-	-
Change in net position	(1,079,260)	3,377,170	(1,717,987)	(3,704,981)	(2,797,247)	(327,811)
Net position - beginning	<u>17,672,870</u>	<u>N/A</u>	<u>53,198,035</u>	<u>N/A</u>	<u>70,870,905</u>	<u>N/A</u>
Net position - ending	<u>\$ 16,593,610</u>	<u>\$ 17,672,870</u>	<u>\$ 51,480,048</u>	<u>\$ 53,198,035</u>	<u>\$ 68,073,658</u>	<u>\$ 70,870,905</u>

Overall, net position of the City decreased \$2.8 million in 2018. Net position for governmental activities decreased \$1.1 million and net position for business-type activities decreased \$1.7 million. The reasons for the changes in net position are discussed in the following sections for governmental activities and business-type activities.

The Statement of Activities reports the expenses of each of the governmental activities programs and the related program revenue that offsets the cost of each program. The amount by which the cost of a program exceeds its program revenue represents the extent to which that program must be subsidized by general revenues. The following table and graph summarize the net cost of each.

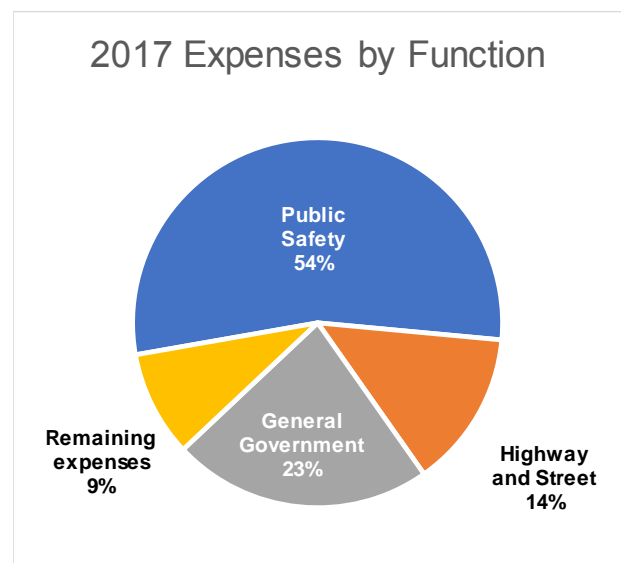
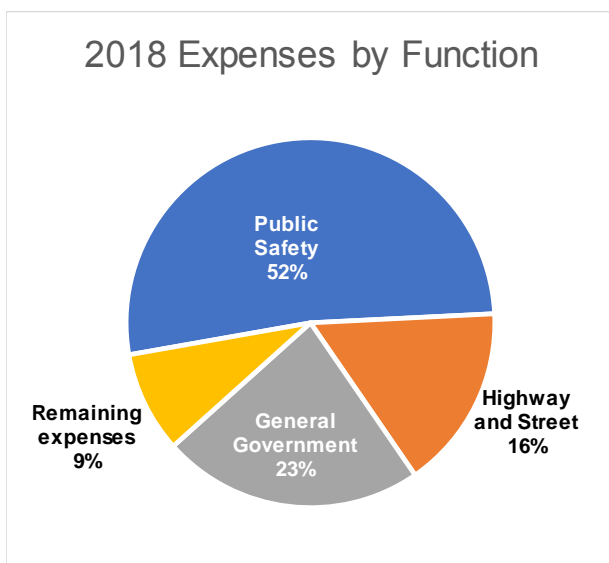
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**A. Governmental Activities**

The City experienced revenue growth, as total revenues increased by \$2,316,089, or 4%, primarily due to increases in income taxes. On May 2, 2017, City residents passed a temporary 0.4% income tax increase that expires on December 31, 2022. The increase went into effect July 1, 2017 and 2018 was the first full year of collection.

	2018			2017		
	Total Cost of Services	Program Revenue	Net Cost (Surplus) of Services	Total Cost of Services	Program Revenue	Net Cost (Surplus) of Services
Governmental Activities:						
General government	\$ 14,963,159	\$ 3,164,662	\$ 11,798,497	\$ 13,119,241	\$ 2,568,823	\$ 10,550,418
Public safety	33,873,765	4,360,024	29,513,741	31,313,382	4,202,126	27,111,256
Health	208,609	103,794	104,815	236,394	195,422	40,972
Recreation	1,303,313	-	1,303,313	1,326,076	242	1,325,834
Community development	3,365,636	2,925,834	439,802	3,158,182	2,590,578	567,604
Public works	763,497	-	763,497	499,261	-	499,261
Highway and street	10,540,843	5,402,747	5,138,096	7,939,218	6,182,948	1,756,270
Interest on long-term debt	124,443	-	124,443	119,225	-	119,225
<b>Total Governmental Activities</b>	<b>\$ 65,143,265</b>	<b>\$ 15,957,061</b>	<b>\$ 49,186,204</b>	<b>\$ 57,710,979</b>	<b>\$ 15,740,139</b>	<b>\$ 41,970,840</b>

Total expenses increased by \$7,432,286, or 13%. Public safety, consisting mainly of police, fire, dispatching, and traffic control activities comprise 52% of the governmental activities expenses. The second largest function, general government, is 23% of total expenses and includes the various administrative departments. The increases in these functions are primarily attributable to recognition of OPEB expense under GASB Statement No. 75; information to restate 2017 expenses was not available. The third largest expense function, highway and street, includes street maintenance, support for the transit operations, and street repair projects and is 16% of total expenses. The increase in this function is primarily due to the City's \$2 million commitment to the Neighborhood Streets Paving Program in 2018.



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**B. Business-Type Activities**

Net position for business-type activities decreased by \$1.7 million during 2018, which is a \$2.0 million improvement over the decrease experienced during 2017.

Total revenue increased by \$2.0 million, or 9%, as sewer user rates increased 17% in January 2018. Total expenses decreased by \$0.7 million, or -2%, as personnel costs decreased by approximately \$1.0 million. The net pension liability in the Water and Sewer funds experienced significant decreases during 2018, due to better OPERS pension investment performance during the measurement period. This led to decreases in related pension expenses compared to 2017.

It is the City's policy that revenues of the City's business-type activities are expected to cover all program costs. The following is a summary of expenses and program revenues for business-type activities:

	2018			2017		
	Total Cost of Services	Program Revenue	Net Cost (Surplus) of Services	Total Cost of Services	Program Revenue	Net Cost (Surplus) of Services
Business-Type Activities:						
Water	\$ 8,070,781	\$ 7,409,484	\$ 661,297	\$ 8,202,405	\$ 6,934,745	\$ 1,267,660
Sewer	15,119,130	13,952,912	1,166,218	15,415,386	11,766,404	3,648,982
Stormwater	1,900,800	1,949,460	(48,660)	1,750,589	1,941,654	(191,065)
Airport	952,080	534,020	418,060	1,327,446	1,288,721	38,725
Total Business-Type Activities	<u>\$ 26,042,791</u>	<u>\$ 23,845,876</u>	<u>\$ 2,196,915</u>	<u>\$ 26,695,826</u>	<u>\$ 21,931,524</u>	<u>\$ 4,764,302</u>

**The City's Funds**

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. As such, fund balance is generally a good indicator of net resources available for spending at the end of the fiscal year, subject to any stated restrictions on its use.

At December 31, 2018, the City's governmental funds reported combined fund balances of \$43,833,870, an increase of \$5,173,692 in comparison with the prior year. Approximately, 22% of this amount (\$9,501,159) constitutes unassigned fund balance, which is available for spending at the City's discretion. The remainder of the fund balance is either nonspendable, restricted, committed, or assigned to indicate that it is 1) not a spendable form (\$700,778), 2) restricted for particular purposes (\$30,320,907), 3) committed to particular purposes (\$2,420,152), or 4) assigned for particular purposes (\$890,874).

**A. Major Governmental Funds**

**General Fund**

The General Fund is the primary operating fund of the City, accounting for such activities as police and fire protection, emergency medical services, and engineering. The General Fund's balance increased by \$3,699,181 from the previous year, primarily driven by the increase in income taxes previously discussed.

The General Fund's expenditures experienced increases in the general government, public safety and community development functions. Increases in general government were due to increases in salaries and health insurance, election fees, and bank fees and paying its share of the Neighborhood Streets Paving Program. Increases in public safety expenditures were attributable to pay increases for police and firefighter wages, as well as staffing increases in both units to meet minimum manning requirements. The increase in community development was due to hiring an additional code enforcement officer and change in how grant personnel costs are charged and reimbursed.

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General Fund Budget Highlights

General Fund revenues increased by \$2.4 million from the original budget to the final budget, primarily due to increases in income tax collections. Expenditures plus transfers and advances out increased by \$725,647 from the original budget to the final budget, while actual expenditures came in \$1,781,066 under budget. The community development budget was increased for the additional code enforcement officer, change in accounting and reimbursing for grant personnel costs. The budget for transfers out was increased to provide funding for technology and transit capital projects.

Actual miscellaneous revenues came in \$902,622 over final budget, due to an unanticipated workers compensation rebate payment, and higher than expected capital project reimbursements.

Both general government and public safety actual expenditures were lower than budgeted due to the City's conservative budgeting approach of assuming full staffing. The City has been under staffed the last few years as it attempted to deal with the budget constraints at the time. With the passage of the income tax increase, the City has the resources to restore certain staffing levels but has experienced a slow process.

Permanent Improvement Fund

This fund is derived as a share of the City income tax, net of refunds. In 2004, voters approved to reduce the mandatory set aside of income tax for capital improvements from 20% to 10%. The City may choose to increase this share up to 20%. These funds are used for capital improvements and debt service. Expenditures are tied to available revenues.

During 2018, the Permanent Improvement Fund was used to purchase ambulances, a fire apparatus and communications system equipment under capital lease arrangements.

**B. Major Enterprise Funds**

Explanation of changes in the major enterprise funds of the City follow the same explanations as those provided in the analysis of the business-type activities, since enterprise funds are accounted for using full accrual accounting, the same accounting basis used in the government-wide statements.

**Capital Assets and Debt Administration**

**A. Capital Asset Activity**

The City's capital assets for its governmental and business-type activities as of December 31, 2018 amounts to \$209.9 million (net of accumulated depreciation) as compared to \$206.1 million in 2017. This investment in capital assets includes land, buildings, improvements, machinery and equipment, park facilities, streets and bridges, and water and sewer distribution systems. Total capital assets increased 2% in the current fiscal year (primarily occurring in the governmental activities).

	Governmental Activities		Business-Type Activities		Total	
	2018	2017	2018	2017	2018	2017
	<i>(in thousands)</i>					
Land	\$ 10,809	\$ 11,192	\$ 7,108	\$ 7,108	\$ 17,917	\$ 18,300
Construction in progress	6,461	3,532	26,246	21,042	32,707	24,574
Buildings and building improvement	10,515	11,203	66,349	69,699	76,864	80,902
Machinery and equipment	10,224	7,056	4,241	3,787	14,465	10,843
Infrastructure	38,785	40,817	29,166	30,705	67,951	71,522
	<u>\$ 76,794</u>	<u>\$ 73,800</u>	<u>\$ 133,110</u>	<u>\$ 132,341</u>	<u>\$ 209,904</u>	<u>\$ 206,141</u>

**CITY OF SPRINGFIELD, OHIO**  
**Management's Discussion and Analysis (unaudited)**  
**For the Year Ended December 31, 2018**

Significant capital activity for the year includes:

- Erie Express Sewer at a cost of \$3,521,156
- Middle Urbana Widening at a cost of \$1,086,243
- Bechtel Signals at a cost of \$728,414
- Sewer Linings Phase 1 at a cost of \$411,798
- Sewer Linings Phase 2 at a cost of \$652,305
- Trail Maintenance at a cost of \$376,964

Additional information on the City's capital assets can be found in the Notes to the Basic Financial Statements in Note 6.

**B. Debt**

Ohio law restricts the amount of debt that a City may issue. The aggregate principal amount of unvoted "net indebtedness" may not exceed 5.5% of the assessed valuation for property tax purposes of all real property located within the City. Certain debt with a repayment source other than general tax revenues is excluded from the definition of net indebtedness.

Self-supporting debt such as mortgage revenue bonds, certain other utility-related debt, and revenue / tax anticipation notes are exempted from these limitation calculations, as are lease obligations and obligations to the Ohio Water Development Authority (OWDA).

As of December 31, 2018, the City's debt subject to the 5.5% limitations, less fund balances applicable to principle of the total outstanding unvoted debt, was zero.

An additional statutory limitation restricts total indebtedness - both voted and unvoted - to 10.5% of the real property assessed valuation. That limitation would restrict total City net indebtedness to \$83.3 million. The City currently has \$83.3 million available. The City currently levies no property tax to support any of its debt service, since all debt service is supported by income tax or user charges.

When issuing "bonded debt", general obligation, or mortgage revenue bonds, as opposed to "unbonded" OWDA or lease-type debt, bond issuers are typically expected to secure a rating from a bond-rating service such as Standard & Poor's, Moody's Investors Service, or Fitch Investors Service. The rating service conducts an in-depth study of all aspects of the issuer to determine its current and future ability to repay its debt on a timely basis. Issuers with relatively high bond ratings pay lower interest rates.

The City's most recent bond rating was conducted in early 2016. Moody's Investors Service downgraded the rating from A1 (upper medium grade) to A2 (upper medium grade) to the bonds. Moody's downgraded many Ohio municipalities because of their implementation of GASB 68 and the effects on their financial statements.

	Governmental Activities		Business-Type Activities		Total	
	2018	2017	2018	2017	2018	2017
	<i>(in thousands)</i>					
General obligation bonds	\$ 1,175	\$ 1,380	\$ 15,520	\$ 17,540	\$ 16,695	\$ 18,920
General obligation notes	-	-	10,500	7,420	10,500	7,420
Department of Development loan	750	1,015	-	-	750	1,015
OEPA/OWDA loans	-	-	48,328	49,902	48,328	49,902
OWDA subordinated revenue bonds	-	-	19,087	14,398	19,087	14,398
Equipment lease	3,303	-	796	537	4,099	537
	<u>\$ 5,228</u>	<u>\$ 2,395</u>	<u>\$ 94,231</u>	<u>\$ 89,797</u>	<u>\$ 99,459</u>	<u>\$ 92,192</u>

Additional detailed data for all debt of the City is presented in the Notes to the Basic Financial Statements in Note 11, and in Tables 7 - 11 in the Statistical Section of this report.

**CITY OF SPRINGFIELD, OHIO**  
**Management's Discussion and Analysis (unaudited)**  
**For the Year Ended December 31, 2018**

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**Economic Factors**

Five of the top ten employers within the City are governmental in nature, which helps provide a relatively stable local economy. With decreases in unemployment and increases in personal income and property tax valuations, the local economy in 2018 is showing signs of strengthening. The addition of two significant new employers, Topre America and Silfex Corporation, should also help the City's economy for years to come.

The voters of Springfield passed a temporary increase in the income tax rate of 0.4% which went into effect July 1, 2017 and will continue for five and half years. The additional income tax rate helped increase tax revenue in 2018 by \$4.2 million over 2017. This contributed to the City's budget, by providing a \$3.7 million General Fund surplus in 2018, and an expected surplus for 2019.

**Contacting the City's Management**

Our financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with an overview of the City's finances. If you have questions or need additional financial information, please contact the Finance Director, City of Springfield, 76 East High Street, Springfield, Ohio 45502. Or you may visit the City's website at [www.springfieldohio.gov](http://www.springfieldohio.gov).





**CITY OF SPRINGFIELD, OHIO  
STATEMENT OF NET POSITION  
DECEMBER 31, 2018**

**PRIMARY GOVERNMENT**

	<b>GOVERNMENTAL ACTIVITIES</b>	<b>BUSINESS-TYPE ACTIVITIES</b>	<b>TOTAL</b>
<b>ASSETS:</b>			
Equity in pooled cash and investments	\$ 31,877,796	\$ 19,636,320	\$ 51,514,116
Receivables (net of allowances for uncollectibles)	12,018,705	4,380,405	16,399,110
Due from other governments	4,309,591	-	4,309,591
Internal balances	1,610,514	(1,610,514)	-
Inventory	509,216	1,102,582	1,611,798
Notes receivable (net of allowances for uncollectibles)	13,314,732	-	13,314,732
Assets held for resale	597,355	-	597,355
Land and construction in progress	17,270,597	33,354,367	50,624,964
Depreciable capital assets, net of accumulated depreciation	<u>59,523,732</u>	<u>99,755,831</u>	<u>159,279,563</u>
<b>Total assets</b>	<u>141,032,238</u>	<u>156,618,991</u>	<u>297,651,229</u>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>			
Deferred charge on refunding	-	887,946	887,946
Pension	9,354,548	1,378,866	10,733,414
OPEB	<u>4,737,006</u>	<u>281,884</u>	<u>5,018,890</u>
<b>Total deferred outflows of resources</b>	<u>14,091,554</u>	<u>2,548,696</u>	<u>16,640,250</u>
<b>LIABILITIES:</b>			
Accounts payable	3,988,644	692,663	4,681,307
Accrued liabilities	1,444,026	524,201	1,968,227
Unearned revenue	-	9,475	9,475
Noncurrent liabilities:			
Due within one year	1,913,730	15,493,254	17,406,984
Due more than one year:			
Net pension liability	57,877,007	5,645,804	63,522,811
Net OPEB liability	50,040,960	3,830,489	53,871,449
Other amounts due more than one year	<u>11,141,294</u>	<u>79,667,899</u>	<u>90,809,193</u>
<b>Total liabilities</b>	<u>126,405,661</u>	<u>105,863,785</u>	<u>232,269,446</u>
<b>DEFERRED INFLOWS OF RESOURCES:</b>			
Property taxes levied for next year	3,203,896	-	3,203,896
Pension	7,322,411	1,491,701	8,814,112
OPEB	<u>1,598,214</u>	<u>332,153</u>	<u>1,930,367</u>
<b>Total deferred inflows of resources</b>	<u>12,124,521</u>	<u>1,823,854</u>	<u>13,948,375</u>
<b>NET POSITION:</b>			
Net investment in capital assets	73,002,914	45,062,600	118,065,514
Restricted for:			
Housing rehabilitation grants	17,545,549	-	17,545,549
Capital projects	6,827,910	-	6,827,910
Public safety	1,830,020	-	1,830,020
Street maintenance	4,027,844	-	4,027,844
Community development	113,255	-	113,255
Municipal court	1,225,977	-	1,225,977
Debt service	586,000	-	586,000
Permanent endowment, spendable	397,771	-	397,771
Permanent endowment, nonspendable	386,953	-	386,953
Other purposes	1,237,716	-	1,237,716
Unrestricted (deficit)	<u>(90,588,299)</u>	<u>6,417,448</u>	<u>(84,170,851)</u>
<b>Total net position</b>	<u>\$ 16,593,610</u>	<u>\$ 51,480,048</u>	<u>\$ 68,073,658</u>

See accompanying notes to the basic financial statements.



CITY OF SPRINGFIELD, OHIO  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2018

FUNCTIONS / PROGRAMS	EXPENSES	PROGRAM REVENUE			NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION		
		CHARGES FOR SERVICE	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	PRIMARY GOVERNMENT		
					GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
<b>Primary government:</b>							
Governmental activities:							
General government	\$ 14,963,159	\$ 2,964,598	\$ 200,064	\$ -	\$ (11,798,497)	\$ -	\$ (11,798,497)
Public safety	33,873,765	3,866,886	493,138	-	(29,513,741)	-	(29,513,741)
Health	208,609	103,794	-	-	(104,815)	-	(104,815)
Recreation	1,303,313	-	-	-	(1,303,313)	-	(1,303,313)
Community development	3,365,636	254,788	2,671,046	-	(439,802)	-	(439,802)
Public works	763,497	-	-	-	(763,497)	-	(763,497)
Highway and street	10,540,843	371,849	786,367	4,244,531	(5,138,096)	-	(5,138,096)
Interest on long-term debt	124,443	-	-	-	(124,443)	-	(124,443)
Total governmental activities	<u>65,143,265</u>	<u>7,561,915</u>	<u>4,150,615</u>	<u>4,244,531</u>	<u>(49,186,204)</u>	<u>-</u>	<u>(49,186,204)</u>
Business-type activities:							
Water	8,070,781	7,409,484	-	-	-	(661,297)	(661,297)
Sewer	15,119,130	13,952,912	-	-	-	(1,166,218)	(1,166,218)
Stormwater	1,900,800	1,949,460	-	-	-	48,660	48,660
Airport	952,080	534,020	-	-	-	(418,060)	(418,060)
Total business-type activities	<u>26,042,791</u>	<u>23,845,876</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,196,915)</u>	<u>(2,196,915)</u>
<b>Total primary government</b>	<u>\$ 91,186,056</u>	<u>\$ 31,407,791</u>	<u>\$ 4,150,615</u>	<u>\$ 4,244,531</u>	<u>(49,186,204)</u>	<u>(2,196,915)</u>	<u>(51,383,119)</u>
<b>General Revenues:</b>							
Taxes:							
Income taxes					38,639,825	-	38,639,825
Property taxes levied					2,493,459	-	2,493,459
Hotel / motel taxes					545,391	-	545,391
State-levied shared taxes not restricted to specific programs					4,475,225	-	4,475,225
Federal / state grants and contributions not restricted to specific program					324,699	-	324,699
Investment earnings					534,036	347,926	881,962
Miscellaneous					1,225,311	-	1,225,311
Transfers					(131,002)	131,002	-
<b>Total general revenue and transfers</b>					<u>48,106,944</u>	<u>478,928</u>	<u>48,585,872</u>
<b>Changes in net position</b>					<u>(1,079,260)</u>	<u>(1,717,987)</u>	<u>(2,797,247)</u>
<b>Net position - beginning, restated</b>					<u>17,672,870</u>	<u>53,198,035</u>	<u>70,870,905</u>
<b>Net position - ending</b>					<u>\$ 16,593,610</u>	<u>\$ 51,480,048</u>	<u>\$ 68,073,658</u>

See accompanying notes to the basic financial statements.

CITY OF SPRINGFIELD, OHIO  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2018

	<u>GENERAL FUND</u>	<u>PERMANENT IMPROVEMENT</u>	<u>NONMAJOR GOVERNMENTAL</u>	<u>TOTAL GOVERNMENTAL</u>
<b>ASSETS:</b>				
Equity in pooled cash and investments	\$ 11,107,244	\$ 3,029,383	\$ 16,495,786	\$ 30,632,413
Receivables (net of allowances for uncollectibles)	6,172,060	646,073	5,173,618	11,991,751
Due from other funds	376,574	2,213	802,719	1,181,506
Due from other governments	845,905	6,581	3,457,105	4,309,591
Inventory	1,532	-	312,293	313,825
Notes receivable (net of allowances for uncollectibles)	-	-	13,314,732	13,314,732
Assets held for resale	-	-	597,355	597,355
<b>TOTAL ASSETS</b>	<u>\$ 18,503,315</u>	<u>\$ 3,684,250</u>	<u>\$ 40,153,608</u>	<u>\$ 62,341,173</u>
<b>LIABILITIES:</b>				
Accounts payable	\$ 1,368,760	\$ 315,313	\$ 2,260,022	\$ 3,944,095
Accrued liabilities	1,143,778	-	265,410	1,409,188
Due to other funds	421,624	4,942	1,855,240	2,281,806
<b>Total liabilities</b>	<u>2,934,162</u>	<u>320,255</u>	<u>4,380,672</u>	<u>7,635,089</u>
<b>DEFERRED INFLOWS OF RESOURCES:</b>				
Property taxes levied for next year	-	-	3,203,896	3,203,896
Unavailable revenue	4,162,733	380,723	3,124,862	7,668,318
<b>Total deferred inflows of resources</b>	<u>4,162,733</u>	<u>380,723</u>	<u>6,328,758</u>	<u>10,872,214</u>
<b>FUND BALANCES:</b>				
Nonspendable	1,532	-	699,246	700,778
Restricted	156,603	2,983,272	27,181,032	30,320,907
Committed	148,376	-	2,271,776	2,420,152
Assigned	264,312	-	626,562	890,874
Unassigned	10,835,597	-	(1,334,438)	9,501,159
<b>Total fund balances</b>	<u>11,406,420</u>	<u>2,983,272</u>	<u>29,444,178</u>	<u>43,833,870</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<u>\$ 18,503,315</u>	<u>\$ 3,684,250</u>	<u>\$ 40,153,608</u>	<u>\$ 62,341,173</u>

See accompanying notes to the basic financial statements.

**CITY OF SPRINGFIELD, OHIO  
RECONCILIATION OF TOTAL GOVERNMENTAL FUND  
BALANCES TO NET POSITION OF GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2018**

<b>Total governmental fund balances</b>	<b>\$ 43,833,870</b>
<i>Amounts reported for governmental activities in the statement of net position are different because:</i>	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	72,555,222
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds:	
Intergovernmental receivables	1,972,058
Income taxes	3,807,232
Investment earnings	54,332
Other receivables	1,834,696
Internal service funds are used to charge the cost of certain activities, such as city service facility, to individual funds. The assets and liabilities of the internal service funds are included in the statement of net position.	7,022,957
Long-term liabilities, such as bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
Bonds, notes and loans payable	(1,924,984)
Capital leases payable	(3,302,562)
Unamortized discounts and prepaid insurance	13,636
Compensated absences	(7,104,933)
Accrued interest on long-term debt	(16,680)
The net pension and OPEB liabilities are not due and payable in the current period, therefore, the liabilities and related deferred outflows and inflows of resources are not reported in the governmental funds:	
Deferred outflows - pension	9,269,321
Deferred inflows - pension	(7,230,210)
Net pension liability	(57,528,044)
Deferred outflows - OPEB	4,719,583
Deferred inflows - OPEB	(1,577,684)
Net OPEB liability	<u>(49,804,200)</u>
<b>Net position of governmental activities</b>	<b>\$ <u>16,593,610</u></b>

See accompanying notes to the basic financial statements.

**CITY OF SPRINGFIELD, OHIO**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

	<u>GENERAL FUND</u>	<u>PERMANENT IMPROVEMENT</u>	<u>NONMAJOR GOVERNMENTAL</u>	<u>TOTAL GOVERNMENTAL</u>
<b>REVENUES:</b>				
Income taxes	\$ 34,577,070	\$ 3,841,896	\$ -	\$ 38,418,966
Property taxes	-	-	2,465,420	2,465,420
Hotel / motel taxes	500,773	-	1,021,888	1,522,661
State-levied shared taxes	1,730,644	-	2,738,320	4,468,964
Intergovernmental	324,699	11,350	8,366,487	8,702,536
Charges for services	1,006,300	-	2,660,360	3,666,660
Fees, licenses and permits	869,868	-	27,495	897,363
Investment earnings	399,970	-	111,701	511,671
Fines and forfeitures	1,444,770	-	554,552	1,999,322
Special assessments	28,684	-	293,479	322,163
Miscellaneous	1,232,986	14,120	1,997,970	3,245,076
<b>Total revenue</b>	<u>42,115,764</u>	<u>3,867,366</u>	<u>20,237,672</u>	<u>66,220,802</u>
<b>EXPENDITURES:</b>				
Current:				
General government	10,755,180	-	2,365,088	13,120,268
Public safety	23,192,873	-	7,011,821	30,204,694
Health	61,200	-	147,409	208,609
Recreation	443,212	-	24,886	468,098
Community development	920,200	-	2,808,258	3,728,458
Public works	7,410	-	861,525	868,935
Highway and street	226,481	-	3,867,651	4,094,132
Capital outlay	13,366	6,599,229	4,504,514	11,117,109
Debt service:				
Principal	-	386,651	258,820	645,471
Interest	-	26,844	86,317	113,161
<b>Total expenditures</b>	<u>35,619,922</u>	<u>7,012,724</u>	<u>21,936,289</u>	<u>64,568,935</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>6,495,842</u>	<u>(3,145,358)</u>	<u>(1,698,617)</u>	<u>1,651,867</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Proceeds from the sale of assets	203,339	81,896	90,710	375,945
Inception of capital leases	-	3,476,882	-	3,476,882
Transfers in	-	500,000	2,864,789	3,364,789
Transfers out	(3,000,000)	-	(695,791)	(3,695,791)
<b>Total other financing sources (uses)</b>	<u>(2,796,661)</u>	<u>4,058,778</u>	<u>2,259,708</u>	<u>3,521,825</u>
<b>NET CHANGE IN FUND BALANCE</b>	3,699,181	913,420	561,091	5,173,692
<b>FUND BALANCE - BEGINNING</b>	<u>7,707,239</u>	<u>2,069,852</u>	<u>28,883,087</u>	<u>38,660,178</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 11,406,420</u>	<u>\$ 2,983,272</u>	<u>\$ 29,444,178</u>	<u>\$ 43,833,870</u>

See accompanying notes to the basic financial statements.

**CITY OF SPRINGFIELD, OHIO  
RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES OF  
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**Net change in fund balances - total governmental funds** \$ 5,173,692

*Amounts reported for governmental activities in the statement of activities are different because:*

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives as depreciation expense. The capital activity is as follows:

Capital asset additions	9,110,839
Depreciation expense	(4,978,389)

In the statement of activities, only the gain/loss on sale of capital assets is reported, whereas, only the proceeds from the sales are reported in the funds. (843,808)

Revenue in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:

Intergovernmental revenue	(412,267)
Income taxes	220,859
Investment earnings	13,682
Other revenue	(123,662)

Repayment of bond, note and loan principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. 645,471

Inception of capital leases are recorded as other financing sources in the governmental funds, but are reported as increases to capital lease payables on the statement of net position. (3,476,882)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds:

Vacation and sick leave benefits	(14,802)
Interest payable and bond discounts and prepaid insurance amortization	(13,116)
Changes in the net pension liability recorded as pension expense	(2,685,367)
Changes in the net OPEB liability recorded as OPEB expense	(3,829,252)

Internal service funds are used by management to charge the costs of certain activities, such as city service facility operations to individual funds. The net revenue (expense) of the internal service funds are reported with the governmental activities. 133,742

**Change in net position of governmental activities** \$ (1,079,260)

See accompanying notes to the basic financial statements.

CITY OF SPRINGFIELD, OHIO  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
DECEMBER 31, 2018

	BUSINESS-TYPE ACTIVITIES				GOVERNMENTAL ACTIVITIES	
	WATER	SEWER	STORMWATER	AIRPORT	TOTAL ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
<b>ASSETS:</b>						
Current assets:						
Equity in pooled cash and investments	\$ 12,110,924	\$ 6,685,084	\$ 587,867	\$ 252,445	\$ 19,636,320	\$ 1,245,383
Receivables (net of allowances for uncollectibles)	1,352,407	2,693,349	290,218	44,431	4,380,405	26,954
Due from other funds	204,015	685,876	-	12	889,903	622,299
Inventory	729,394	329,260	-	43,928	1,102,582	195,391
Total current assets	<u>14,396,740</u>	<u>10,393,569</u>	<u>878,085</u>	<u>340,816</u>	<u>26,009,210</u>	<u>2,090,027</u>
Capital assets:						
Land and construction in progress	2,609,147	27,538,770	-	3,206,450	33,354,367	352,110
Depreciable capital assets, net of accumulated depreciation	13,195,316	67,834,325	15,842,083	2,884,107	99,755,831	3,886,997
Total capital assets	<u>15,804,463</u>	<u>95,373,095</u>	<u>15,842,083</u>	<u>6,090,557</u>	<u>133,110,198</u>	<u>4,239,107</u>
<b>Total assets</b>	<u>30,201,203</u>	<u>105,766,664</u>	<u>16,720,168</u>	<u>6,431,373</u>	<u>159,119,408</u>	<u>6,329,134</u>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>						
Deferred charge on refunding	274,166	613,780	-	-	887,946	-
Pension	590,398	727,523	17,141	43,804	1,378,866	85,227
OPEB	120,696	148,729	3,504	8,955	281,884	17,423
<b>Total deferred outflows of resources</b>	<u>985,260</u>	<u>1,490,032</u>	<u>20,645</u>	<u>52,759</u>	<u>2,548,696</u>	<u>102,650</u>
<b>LIABILITIES:</b>						
Current liabilities:						
Accounts payable	170,579	334,746	55,944	131,394	692,663	44,549
Salaries and benefits payable	97,832	126,103	3,484	4,587	232,006	18,158
Due to other funds	45,267	162,263	987	197,808	406,325	5,577
Unearned revenue	-	-	-	9,475	9,475	-
Accrued interest payable	78,548	213,647	-	-	292,195	-
Bonds, notes and loans payable-current	3,330,567	11,030,108	800,654	-	15,161,329	-
Capital leases payable-current	103,127	176,798	-	-	279,925	-
Compensated absences-current	10,000	24,000	18,000	-	52,000	-
Insurance claims payable-current	-	-	-	-	-	607,494
Total current liabilities	<u>3,835,920</u>	<u>12,067,665</u>	<u>879,069</u>	<u>343,264</u>	<u>17,125,918</u>	<u>675,778</u>
Noncurrent liabilities:						
Bonds, notes and loans payable	4,178,860	59,511,195	14,796,936	-	78,486,991	-
Capital leases payable	163,172	353,584	-	-	516,756	-
Compensated absences	341,823	290,965	8,869	22,495	664,152	128,687
Net pension liability	2,417,402	2,978,863	70,183	179,356	5,645,804	348,963
Net OPEB liability	1,640,126	2,021,059	47,617	121,687	3,830,489	236,760
Total noncurrent liabilities	<u>8,741,383</u>	<u>65,155,666</u>	<u>14,923,605</u>	<u>323,538</u>	<u>89,144,192</u>	<u>714,410</u>
<b>Total liabilities</b>	<u>12,577,303</u>	<u>77,223,331</u>	<u>15,802,674</u>	<u>666,802</u>	<u>106,270,110</u>	<u>1,390,188</u>
<b>DEFERRED INFLOWS OF RESOURCES:</b>						
Pension	638,712	787,058	18,543	47,388	1,491,701	92,201
OPEB	142,220	175,252	4,129	10,552	332,153	20,530
<b>Total deferred inflows of resources</b>	<u>780,932</u>	<u>962,310</u>	<u>22,672</u>	<u>57,940</u>	<u>1,823,854</u>	<u>112,731</u>
<b>NET POSITION:</b>						
Net investment in capital assets	10,405,376	28,322,174	244,493	6,090,557	45,062,600	4,239,107
Unrestricted	<u>7,422,852</u>	<u>748,881</u>	<u>670,974</u>	<u>(331,167)</u>	<u>8,511,540</u>	<u>689,758</u>
<b>Total net position</b>	<u>\$ 17,828,228</u>	<u>\$ 29,071,055</u>	<u>\$ 915,467</u>	<u>\$ 5,759,390</u>	<u>53,574,140</u>	<u>\$ 4,928,865</u>
					Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.	(2,094,092)
					Net position of business-type activities	<u>\$ 51,480,048</u>

See accompanying notes to the basic financial statements.



CITY OF SPRINGFIELD, OHIO  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2018

	BUSINESS-TYPE ACTIVITIES				TOTAL ENTERPRISE FUNDS	GOVERNMENTAL ACTIVITIES
	WATER	SEWER	STORMWATER	AIRPORT		INTERNAL SERVICE FUNDS
<b>OPERATING REVENUES:</b>						
Charges for services	\$ 7,179,966	\$ 13,766,925	\$ 1,902,594	\$ 14,298	\$ 22,863,783	\$ 11,077,388
Other	81,668	211,988	46,632	178,017	518,305	621,139
<b>Total operating revenues</b>	<u>7,261,634</u>	<u>13,978,913</u>	<u>1,949,226</u>	<u>192,315</u>	<u>23,382,088</u>	<u>11,698,527</u>
<b>OPERATING EXPENSES:</b>						
Personal services	2,712,507	4,678,244	205,111	232,789	7,828,651	518,127
Contractual services	2,175,786	2,413,208	547,902	334,835	5,471,731	1,380,670
Materials and supplies	1,535,154	1,209,584	27,699	26,467	2,798,904	1,338,719
Claims expense	-	-	-	-	-	8,474,727
Depreciation	1,309,823	4,883,072	695,848	341,985	7,230,728	294,785
<b>Total operating expenses</b>	<u>7,733,270</u>	<u>13,184,108</u>	<u>1,476,560</u>	<u>936,076</u>	<u>23,330,014</u>	<u>12,007,028</u>
<b>OPERATING INCOME (LOSS)</b>	(471,636)	794,805	472,666	(743,761)	52,074	(308,501)
<b>NONOPERATING REVENUES (EXPENSES):</b>						
Investment earnings	199,540	135,046	12,683	657	347,926	4,247
Miscellaneous revenues	66,664	-	234	329,924	396,822	-
Gain (loss) on sale or disposal of capital assets	81,186	(26,001)	-	11,781	66,966	-
Interest expense	(242,553)	(1,812,307)	(412,699)	(6,575)	(2,474,134)	-
Miscellaneous expenses	-	-	-	(647)	(647)	-
<b>Total nonoperating revenues (expenses)</b>	<u>104,837</u>	<u>(1,703,262)</u>	<u>(399,782)</u>	<u>335,140</u>	<u>(1,663,067)</u>	<u>4,247</u>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	(366,799)	(908,457)	72,884	(408,621)	(1,610,993)	(304,254)
Transfers in	10,966	31,636	-	88,400	131,002	200,000
<b>CHANGE IN NET POSITION</b>	(355,833)	(876,821)	72,884	(320,221)	(1,479,991)	(104,254)
<b>NET POSITION - BEGINNING, <i>restated</i></b>	<u>18,184,061</u>	<u>29,947,876</u>	<u>842,583</u>	<u>6,079,611</u>		<u>5,033,119</u>
<b>NET POSITION - ENDING</b>	<u>\$ 17,828,228</u>	<u>\$ 29,071,055</u>	<u>\$ 915,467</u>	<u>\$ 5,759,390</u>		<u>\$ 4,928,865</u>
					Adjustment for the net effect of the current year activity between internal service funds and the enterprise funds	(237,996)
					Changes in net position of business-type activities	\$ (1,717,987)

See accompanying notes to the basic financial statements.

CITY OF SPRINGFIELD, OHIO  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2018

	BUSINESS-TYPE ACTIVITIES				TOTAL ENTERPRISE FUNDS	GOVERNMENTAL
	WATER	SEWER	STORMWATER	AIRPORT		INTERNAL SERVICE FUNDS
<b>Cash flows from operating activities:</b>						
Receipts from customers and users	\$ 7,008,831	\$ 13,582,579	\$ 1,930,986	\$ 504,285	\$ 23,026,681	\$ -
Receipts from interfund services provided	-	-	-	-	-	11,442,358
Payments to suppliers	(4,040,111)	(5,957,805)	(574,291)	(453,991)	(11,026,198)	(2,708,793)
Payments to employees	(2,747,365)	(4,318,633)	(138,570)	(218,239)	(7,422,807)	(441,998)
Payments for claims	-	-	-	-	-	(8,213,804)
Net cash flows from operating activities	<u>221,355</u>	<u>3,306,141</u>	<u>1,218,125</u>	<u>(167,945)</u>	<u>4,577,676</u>	<u>77,763</u>
<b>Cash flows from noncapital financing activities:</b>						
Interfund transfers	10,966	31,636	-	88,400	131,002	200,000
Intergovernmental	-	-	-	278,094	278,094	-
Net cash flows from noncapital financing activities	<u>10,966</u>	<u>31,636</u>	<u>-</u>	<u>366,494</u>	<u>409,096</u>	<u>200,000</u>
<b>Cash flows from capital and related financing activities:</b>						
Proceeds from revenue bonds	-	5,389,604	-	-	5,389,604	-
Proceeds from general obligation notes	2,702,887	7,797,113	-	-	10,500,000	-
Proceeds from WPCLF/OWDA loans	-	1,014,052	-	-	1,014,052	-
Proceeds from sale of capital assets	-	-	-	11,781	11,781	-
Manuscript debt issued	-	-	-	191,500	191,500	-
Acquisition and construction of capital assets	(1,265,185)	(6,142,421)	-	(304)	(7,407,910)	-
Payment on manuscript debt	-	-	-	(445,000)	(445,000)	-
Principal paid on capital debt	(2,552,014)	(9,587,643)	(780,622)	(85,000)	(13,005,279)	-
Interest paid on capital debt	(176,925)	(1,638,510)	(412,699)	(7,505)	(2,235,639)	-
Net cash flows from capital and related financing activities	<u>(1,291,237)</u>	<u>(3,167,805)</u>	<u>(1,193,321)</u>	<u>(334,528)</u>	<u>(5,986,891)</u>	<u>-</u>
<b>Cash flows from investing activities:</b>						
Interest and dividends received	199,540	135,046	12,683	657	347,926	4,247
Net cash flow from investing activities	<u>199,540</u>	<u>135,046</u>	<u>12,683</u>	<u>657</u>	<u>347,926</u>	<u>4,247</u>
Change in cash and cash equivalents	(859,376)	305,018	37,487	(135,322)	(652,193)	282,010
Cash and cash equivalents, beginning of year	12,970,300	6,380,066	550,380	387,767	20,288,513	963,373
Cash and cash equivalents, end of year	<u>\$ 12,110,924</u>	<u>\$ 6,685,084</u>	<u>\$ 587,867</u>	<u>\$ 252,445</u>	<u>\$ 19,636,320</u>	<u>\$ 1,245,383</u>
<b>Reconciliation of operating income (loss) to net cash flows from operating activities:</b>						
Operating income (loss)	\$ (471,636)	\$ 794,805	\$ 472,666	\$ (743,761)	\$ 52,074	\$ (308,501)
Adjustments to reconcile operating income (loss) from operating activities:						
Depreciation	1,309,823	4,883,072	695,848	341,985	7,230,728	294,785
Rental income	66,664	-	234	329,924	396,822	-
Change in assets, liabilities, and deferred outflows/inflows of resources:						
Accounts receivable	(234,263)	(514,171)	(19,459)	(2,033)	(769,926)	1,484
Due from other funds	(70,706)	130,283	-	15,474	75,051	(261,416)
Inventory	1,368	(21,003)	-	(550)	(20,185)	18,832
Deferred outflows-pension & OPEB	854,907	886,115	(12,189)	55,160	1,783,993	92,954
Accounts payable	(330,539)	(2,314,010)	1,310	(92,139)	(2,735,378)	(7,137)
Insurance claims payable	-	-	-	-	-	260,923
Salary and benefits payable	(5,042)	(142)	1,119	(2,580)	(6,645)	5,336
Due to other funds	(14,498)	(12,446)	985	(38,336)	(64,295)	2,664
Unearned revenue	-	-	-	6,941	6,941	-
Compensated absences	(94,108)	6,398	2,933	(1,183)	(85,960)	11,627
Net pension & OPEB liabilities	(1,480,053)	(1,392,238)	52,470	(88,488)	(2,908,309)	(135,115)
Deferred inflows-pension & OPEB	689,438	859,478	22,208	51,641	1,622,765	101,327
Net cash flows from operating activities	<u>\$ 221,355</u>	<u>\$ 3,306,141</u>	<u>\$ 1,218,125</u>	<u>\$ (167,945)</u>	<u>\$ 4,577,676</u>	<u>\$ 77,763</u>
<b>Schedule of noncash capital and financing activities:</b>						
Capital assets acquired by capital leases	\$ 111,561	\$ 424,925	\$ -	\$ -	\$ 536,486	\$ -

See accompanying notes to the basic financial statements.

**CITY OF SPRINGFIELD, OHIO  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
AGENCY FUNDS  
DECEMBER 31, 2018**

**ASSETS:**

Equity in pooled cash and investments	\$	1,635,592
Cash in segregated account		408,754
Receivables (net of allowances for uncollectibles)		598,539
Due from other governments		<u>43,231</u>

**TOTAL ASSETS** **\$** 2,686,116

**LIABILITIES:**

Accounts payable	\$	1,190,922
Accrued liabilities		354,633
Due to other governments		408,754
Restricted deposits		<u>731,807</u>

**TOTAL LIABILITIES** **\$** 2,686,116

See accompanying notes to the basic financial statements.



**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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**NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies and financial reporting practices of the City conform to generally accepted accounting principles (GAAP) in the United States of America, as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The most significant accounting policies are described below:

**A. Reporting Entity**

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The City of Springfield (the City) is a home-rule municipal corporation under the law of the state of Ohio and operates under a commission manager form of government. The City was organized in 1850 and provides various services including police and fire protection, parks, recreation, street maintenance, planning, zoning, development, water, sewer, airport, stormwater and other general governmental services.

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) governmental organizations for which the primary government is not financially accountable, but for which the nature and significance of their financial relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, component units can be governmental organizations for which the primary government is not financially accountable, but for which the nature and significance of their financial relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. No separate government units meet the criteria for inclusion as a component unit.

The City has a fiduciary relationship with National Trail Parks and Recreation District (NTPRD) and includes their data in the Fiduciary Funds – Agency Funds section.

The City participates with Green Township (Township) in a Joint Economic Development District (JEDD) which is a jointly-governed organization. The JEDD contains a corporate park known as AirparkOhio, which is owned by the City but located in the Township. The JEDD levies a 1% income tax. In 2018, the City received \$162,676 in net income tax proceeds for the purposes of capital developments and economic development activities within the JEDD. The City is the fiscal agent for the JEDD and reports their activity as an agency fund.

**B. Government-wide and Fund Financial Statements**

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The government-wide financial statements, which include the Statement of Net Position and the Statement of Activities, report information on all the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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**NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – *continued***

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

Governmental Funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balance of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets, liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General Fund – The General Fund is the general operating fund of the City. It is used to account for all financial resources except those that are required to be accounted for in another fund. The major sources of revenue include income tax, state-levied shared taxes, charges for services, fees, licenses, permits, investment earnings, fines and forfeitures, and other miscellaneous revenue.

Permanent Improvement Fund – This fund is used for capital improvement, including debt service. The fund, by amendment to the City Charter, receives 10% of all income tax receipts, net of refunds. The City may choose to increase this share up to 20%.

Proprietary Funds are used to account for the City's ongoing activities that are like those found in the private sector, where the intent of the City is that the cost of providing goods and services to the general public be financed or recovered primarily through user charges. Proprietary funds are either classified as enterprise or internal service. The City's major enterprise funds are:

Water Fund – This fund receives all receipts generated from water system customers, charges/fees associated with the water system and interest earned on the investment of interim water monies. The fund provides for all water system-related operations, maintenance, capital needs and debt service requirements.

Sewer Fund – This fund receives all receipts generated from sewer system customers, charges/fees associated with the sewer system and interest earned on the investment of interim sewer monies. The fund provides for all sewer system-related operations, maintenance, capital needs and debt service requirements.

Stormwater Fund – This fund receives all receipts generated from stormwater system customers, charges/fees associated with the stormwater system and interest earned on the investment of interim stormwater monies. The fund provides for all stormwater system-related operations, maintenance, capital needs and debt service requirements.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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**NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – *continued***

*Airport Fund* – This fund is used to account for all receipts generated by the municipal airport and for all operations and maintenance expenses. The airport is self-supporting to the extent of operations and maintenance, with capital improvements for the airport provided by the City's income tax-supported Permanent Improvement Fund and various capital grants. The major resources for the airport are T-hangar rents and farm land rental.

The City uses internal service funds for the financing of services provided by one department or agency to other departments or agencies of the City on a cost reimbursement basis. The City's internal service funds include the Central Stores/Fleet Maintenance, the centralized City Service Center, Workers' Compensation Retrospective, Accrued Benefits Liability and Health Care Insurance funds

*Fiduciary Funds* are used to account for assets held in a trustee or agency capacity for others and therefore cannot be used to support the City's own programs. The City's only fiduciary funds are agency funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. The assets held by the City include: pension liability monies, Municipal Court, Conservancy District monies, miscellaneous deposits, state fees, Joint Economic Development District (JEDD) monies, Springfield Port Authority monies, and National Trail Parks and Recreation (NTPRD) monies.

**C. Measurement Focus, Basis of Accounting and Financial Statement Presentation**

The government-wide and the proprietary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, income taxes, state-levied shared taxes, grants and similar items (when all eligibility requirements imposed by the provider are met), charges for services, franchise taxes, fines and forfeits, and interest, associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Amounts reported as program revenues, in government-wide financial statements, include 1) charges to customers or applicants for goods, services, or privileges provided including special assessments, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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**NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued**

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds and of the government's internal service funds are charges to customers for sales and services. The City also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**D. Pooled Cash, Cash Equivalents and Investments**

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The City pools its cash as allowed by law for investment and resource management purposes and maintains a cash pool for all funds except Snyder Endowment. Interest earnings from pooled cash and investments are allocated to the General Fund, except for funds derived from contract, trust agreement, or City ordinance which require crediting otherwise. For purposes of the statement of cash flows and for presentation on the financial statements, the City's cash management pool and all investments are considered to be cash and cash equivalents. Investments not part of the cash management pool, with an initial maturity of more than three months, are reported as investments. All investments are recorded at fair value in accordance with generally accepted accounting principles.

During 2018, the City also utilized a public fund business interest checking account. This account is an interest-bearing demand deposit account and is collateralized in accordance with the City's legislated Investment and Deposit Policy and Ohio Revised Code Chapter 135 (ORC).

**E. Inventory**

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Inventory is valued at cost using the first-in, first-out method for all funds. The proprietary fund inventories are recorded as expenses when used. Inventory in governmental funds consists of expendable supplies that are recorded as an expenditure when consumed rather than purchased.

**F. Capital Assets**

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Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type columns in the government-wide financial statements. Proprietary fund capital assets are also reported in the respective proprietary funds. Also included in capital assets are infrastructure assets (e.g. streets, bridges, sidewalks, curbs, and gutters, traffic signals, water lines, drainage systems, and similar items) constructed or acquired.

All capital assets acquired are stated at cost (or estimated historical cost), including interest capitalized during construction, where applicable. Donated capital assets are valued at their acquisition value at the time received. Capital assets are reported with an estimated useful life of five years or more from the time of acquisition by the City and a threshold amount of \$10,000. Depreciation has been provided using the straight-line method over the following estimated useful lives:

<u>Descriptions</u>	<u>Estimated Useful Life (Years)</u>
Buildings and improvements	25 to 50
Machinery and equipment	5 to 20
Infrastructure	15 to 40



**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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**NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued**

When capital assets are disposed of, the cost and related accumulated depreciation, if applicable, are removed from the records.

Interest is capitalized on capital assets of business-type activities acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period. The total amount of interest capitalized was \$7,033.

**G. Debt Issuance Costs, Premiums, Discounts and Deferred Amounts on Refundings**

The premiums, discounts, prepaid bond insurance, and deferred amounts on refundings on the long-term debt are amortized using the straight-line method over the term of the related issues which does not materially differ from the interest method. All other debt issuance costs are expensed when incurred.

**H. Vacation and Sick Leave**

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vested vacation and sick leave is recorded in the government-wide statements for the period in which such leave was earned. For governmental fund type employees, an expenditure is recorded in the governmental funds' statements for only the portion of vested vacation and sick leave that has matured during the year through resignation or retirement.

Payment of vacation and sick leave recorded in the government-wide statements is dependent upon many factors, therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available when payment is due.

**I. Pensions and Other Postemployment Benefits Other Than Pensions (OPEB)**

For purposes of measuring the net pension and OPEB liabilities, deferred outflows of resources and deferred inflows of resources related pensions and OPEB, and pension and OPEB expenses, information about the fiduciary net position of the retirement systems and additions to/deductions from the fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The retirement systems report investments at fair value.

**J. Deferred Outflows and Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide and proprietary funds' statements of net position for deferred charge on refunding, pensions and OPEB. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pensions and OPEB are explained in Notes 8 and 9, respectively.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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**NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – *continued***

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources until that time. For the City, deferred inflows of resources include property taxes, unavailable revenue, pensions and OPEB. Receivables from property taxes represent amounts that were levied and measurable as of December 31, 2018, but are intended to finance 2019 operations. These amounts have been recorded as deferred inflows of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental fund financial statements and represent receivables that will not be collected within the available period (60 days after year-end). The deferred inflows of resources related to pensions and OPEB are explained in Notes 8 and 9, respectively.

**K. Fund Balance**

Fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the City is "bound to honor constraints on the specific purposes for which amounts in the fund can be spent" in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54).

The components for reporting the City's fund balance are non-spendable, restricted, committed, assigned and unassigned. Non-spendable fund balance, comprised of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. This includes items that are not expected to be converted to cash. Restricted fund balance includes those amounts that are restricted by parties outside of the City and pursuant to enabling legislation. Committed fund balance describes the portion of fund balance that has been limited by use by approval of the City Commission. The City Commission is the City's highest level of decision making. Fund balance commitments are established, modified, or rescinded by City Commission action through passage of an ordinance. Assigned fund balance amounts are established by an internal expression of intent by a City Official or the City Commission. The City Charter authorizes the Finance Director to assign fund balance. Unassigned fund balance represents the residual net resources within the General Fund that is not restricted, committed, or assigned. In governmental funds other than the General Fund, the unassigned classification is used only to report a deficit balance resulting from incurred expenses for specific purposes exceeding amounts which have been restricted, committed, or assigned for said purposes.

The City considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The City does not have a formal policy for its use of unrestricted fund balance amounts; therefore, it considers committed amounts used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

**L. Net Position**

Net position is reported as restricted when there are limitations imposed on their use either through enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors, or laws and regulations of other governments.

In the government-wide statement of net position \$1,440,973 of the City's \$34,178,995 in governmental activities restricted net position were restricted by enabling legislation, as defined by GASB Statement No. 46, *Net Assets Restricted by Enabling Legislation*.

Net position restricted for other purposes includes resources restricted by grantor or other governmental agencies and resources restricted for the expendable portion of the permanent endowments.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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**NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – *continued***

Net position's net investment in capital assets includes the following components: capital assets net of accumulated depreciation, less outstanding principal of debt related to capital assets (which includes premiums and discounts), plus unspent proceeds. See Note 11 for additional details.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

**M. Grants and Other Intergovernmental Revenues**

The proprietary fund types recognize the reimbursement type capital grants as due from other governments and capital contributions as the related expenses are incurred. All other reimbursement-type grants are recorded as due from other governments (offset by revenues if available or unavailable revenue if not available) when the related expenditures are incurred.

**N. Interfund Transactions**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Any resulting receivables and payables are classified as "due from other funds" and "due to other funds" respectively, on the governmental balance sheet.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's water, sewer, and stormwater functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

**O. Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities, and long-term obligations are reported in the government-wide and proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Net pension and OPEB liabilities should be recognized in the governmental funds to the extent that benefit payments are due and payable and the retirement plans' fiduciary net position is not sufficient for payment of those benefits. Bonds, capital leases, and long-term loans are recognized as a liability on the fund financial statements when due.

**P. Estimates**

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**NOTE 2—POOLED CASH, CASH EQUIVALENTS AND INVESTMENTS**

As provided for in the City of Springfield's Investment and Deposit Policy, the City maintains a cash and investment pool for all funds, except the Snyder Park Endowment. Interest, for applicable funds, is distributed monthly based on an allocated percentage. Investments made by the City's Treasury Investment Board are invested directly from the General Fund and the Economic Development Incentive fund and any interest earnings are subsequently applied to those funds.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

**NOTE 2—POOLED CASH, CASH EQUIVALENTS AND INVESTMENTS – *continued***

The Snyder Park Endowment is a permanent fund invested by the City in accordance with the endowment trust that created the fund and with fiduciary law set forth in Section 2109 of the ORC separately from all other City investments. The Snyder Park Endowment's investments are disclosed separately herein since they have risk exposures that are significantly greater than the deposit and investment risks of the investment pool for other City funds.

The City has a segregated bank account for Municipal Court deposits that are held separate from the City's central bank account. The depository account is presented on the financial statements as "cash in segregated account" since they are not required to be deposited in the City treasury.

Deposits

The ORC Chapter 135 sets forth deposit and investment requirements for municipalities. The City has legislated its own comprehensive investment and deposit policy and is therefore exempt from deposit and investment requirements set forth in ORC Chapter 135. However, the City's policy does defer to ORC section 135.181 for collateralization of City deposits. Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. At year-end, the carrying value of the City's deposits was \$5,179,406. The bank balance was \$5,493,131, of this amount, \$4,760,375 was insured, \$203,300 was collateralized by irrevocable, unconditional and non-transferable Letters of Credit issued by Federal Home Loan Bank of Cincinnati and New Carlisle Federal Bank both in the name of the City, and the remaining \$529,456 was collateralized with securities held by the pledging financial institutions' trust departments or agents, but not in the City's name.

The Snyder Park Endowment is exempt from the City's Investment and Deposit Policy.

Investment Policy

All investments are reported at fair value, which is based on prices quoted in active markets. During 2018, the City's legislated investment policy authorized investments in the following securities and diversification limits:

Authorized Investment	Maximum allowable percentage of City investment portfolio
U.S. Treasury Bills, Notes and Bonds	100%
Obligations of U.S. Government agencies and instrumentalities, U.S. Government-sponsored corporations (Federal Farm Credit System, Federal Home Loan Bank, Federal Home Loan Mortgage Corporation, Federal National Mortgage Association, Student Loan Marketing Association, Government National Mortgage Association)	100%
Bankers acceptances issued by Federal Deposit Insurance Corporation (FDIC)-insured commercial banks or bank holding companies having assets of at least \$2 billion, and whose rating by IDC (an industry-recognized rating service using CAMEL-rating criteria) on the date of settlement is "Excellent" or "Superior."	20% (no more than 3% per obligor)

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

**NOTE 2—POOLED CASH, CASH EQUIVALENTS AND INVESTMENTS – *continued***

Authorized Investment	Maximum allowable percentage of City investment portfolio
Negotiable interest-bearing time CD's (negotiable CD's) issued by U.S.-based commercial or savings banks with total assets of at least \$100 million, that are members of FDIC, supervised by the Office of the Comptroller of the Currency or the Federal Reserve or FDIC, having at least an "average" rating within its peer group by an industry-recognized bank rating service utilizing measures of capital risk, asset quality, margin, earning, and leverage (CAMEL).	10% (limited to the FDIC insurance limit. At 12/31/18, \$250,000 per issuer)
Non-negotiable interest-bearing time CD's (non-negotiable CD's) and savings accounts of commercial banks organized under Ohio law or national banks that operate a full-service branch within the City limits	100% (no more than 40% per issuer)
Negotiable Order of Withdrawal (NOW) accounts and savings accounts or any other similar account authorized by the Federal Reserve's Depository Institutions Deregulation Committee, provided that such accounts are secured by collateral as prescribed in the City's Investment and Deposit Policy	n/a
STAR Ohio	25%
City of Springfield notes and bonds	n/a

At year-end, obligations of the following issuers represented in excess of 5% of the City's total investment portfolio, excluding investments of the Snyder Park Endowment:

Issuer/Obligor	% of Investment Portfolio	Moody's/ Standard & Poor's Ratings
Federal Home Loan Mortgage Corporation (FHLMC)	30.60%	AA+ / Aaa
Federal National Mortgage Association (FNMA)	26.40%	AA+ / Aaa
Federal Home Loan Bank (FHLB)	22.40%	AA+ / Aaa
Federal Farm Credit Bank (FFCB)	17.40%	AA+ / Aaa

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

**NOTE 2—POOLED CASH, CASH EQUIVALENTS AND INVESTMENTS – *continued***

At year-end, obligations of the following issuers represented in excess of 5% of the total investments of the Snyder Park Endowment:

Issuer/Obligor	% of Investment Portfolio	Moody's/ Standard & Poor's Ratings
Loews Corporation (corporate bond)	10.77%	A / A3
Oracle Corporation (corporate bond)	8.38%	AA- / A1
Texas Instruments Corp (corporate bond)	8.35%	A+ / A1
John Deere Capital Corporation (corporate bond)	8.07%	A / A2
Chevron Corporation (corporate bond)	7.66%	AA- / Aa2
Hewlett Packard Co (corporate bond)	5.11%	BBB / Baa2

During 2018, the City invested in STAR Ohio. STAR Ohio (State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office that allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*. The City measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides a NAV per share that approximates fair value.

For 2018, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$100 million, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit. All accounts of the participant will be combined for these purposes.

Interest Rate Risk

The investment policy requires competitive bidding and states that unless matched to a specific cash flow requirement, the City will not invest in securities, other than City of Springfield notes or bonds, maturing more than five years from the date of purchase. Callable securities are purchased with the assumption that some securities will be called before maturity, depending on the individual security's interest rate structure, particularly if a security bears increasing interest rate "step" features. Securities are occasionally competitively sold for liquidity purposes.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

**NOTE 2—POOLED CASH, CASH EQUIVALENTS AND INVESTMENTS – continued**

Credit Risk

The City's Investment and Deposit Policy restricts investments in obligations of the U.S. Treasury, Federal Agencies, and U.S. Government Sponsored Enterprises, to direct-obligations of the issuing entity. No form of mortgage-backed or any asset-backed security is authorized. Bankers acceptances are restricted to issuers with assets of at least \$2 billion and having an IDC ranking of "Excellent" or "Superior". Brokered CD's are restricted to issuers with net assets of at least \$100 million and having at least an "average" rating within its peer group by an industry-recognized bank rating service, which utilizes measures of capital risk, asset quality, margin, earnings and leverage, and the aggregate principal amount invested in a single issuer cannot exceed the per-depositor FDIC insurance limit, \$250,000 at December 31, 2018. Non-negotiable CD's (locally-issued non-brokered) must be collateralized as set forth in the policy. Commercial paper must be rated "prime" by Moody's Investors Service and A-1 by Standard and Poor's. STAR Ohio is rated only by Standard and Poor's with a rating of AAAM.

The investment policy requires delivery of marketable securities, on a delivery-versus-pay basis, to a third-party safekeeping agent. At year-end, all marketable securities were held by the City's third-party safekeeping agent in the City's name. The Snyder Park Endowment fund is exempt from the investment policy and its investments were held by the counterparty in the City's name and were insured by the Securities Investor Protection Corporation.

As of December 31, 2018, the City's investment portfolio, excluding the Snyder Park Endowment, had the following investments and maturities:

Investment Type	Measurement Value	Investment Maturities (in Years)			
		Less than 1	1 - 2	2 - 3	3 - 5
U.S. Government-sponsored corporations	\$ 46,236,159	\$25,515,155	\$10,749,560	\$ 8,060,830	\$ 1,910,614
STAR Ohio	1,536,562	1,536,562	-	-	-
<b>Total</b>	<b>\$ 47,772,721</b>	<b>\$27,051,717</b>	<b>\$10,749,560</b>	<b>\$ 8,060,830</b>	<b>\$ 1,910,614</b>

As of December 31, 2018, the Snyder Park Endowment investment portfolio, had the following investments and maturities:

Investment Type	Measurement Value	Investment Maturities (in Years)			
		Less than 1	1 - 2	2 - 3	3 - 7
Money Market Fund	\$ 12,237	\$ 12,237	\$ -	\$ -	\$ -
Corporate Bonds	335,407	49,597	30,359	49,758	205,693
	347,644	\$ 61,834	\$ 30,359	\$ 49,758	\$ 205,693
Common Stocks	258,691				
<b>Total Snyder Park Endowment</b>	<b>\$ 606,335</b>				

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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**NOTE 2—POOLED CASH, CASH EQUIVALENTS AND INVESTMENTS – *continued***

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All the City's investments, except STAR Ohio and common stocks, are categorized as Level 2 and are valued using pricing sources as provided by the investment managers. Common stocks are categorized as Level 1, using quoted prices as provided by the investment managers.

The following is a reconciliation of deposits and investments as reported in the note above to cash and investments as reported in the financial statements as of December 31, 2018:

<u>Deposits and investment per Note 2</u>	
Carrying amount of deposits	\$ 5,179,406
City investments	47,772,721
Snyder Endowment investments	606,335
	<u>\$ 53,558,462</u>
<u>Equity in pooled cash and investments per financial statements</u>	
Governmental activities	\$ 31,877,796
Business-type activities	19,636,320
Agency funds	1,635,592
<u>Cash in segregated accounts per financial statements</u>	
Agency funds	408,754
	<u>\$ 53,558,462</u>

**NOTE 3—INCOME TAXES**

Municipalities within the State of Ohio (State) are permitted by state statute to levy an income tax up to a maximum rate of 1%, subject to the approval of the local legislative body. Any rate in excess of 1% requires the approval of a majority of the eligible voters residing within the municipal corporation. The City levies a tax on all wages, salaries, commissions, and other compensation paid by employers and the net profits from a business or profession earned within the City, excluding income from intangible personal property. In addition, City residents pay City income tax on income earned outside of the City. A credit is allowed on the tax imposed by the City in an amount equal to fifty percent (50%) of the tax paid by residents to other municipalities. This credit only applies to the current year tax period; no adjustments to future or prior years are allowed.

The tax rate applied in 2018 was 2.4%, 0.6% of which was unvoted. The voted tax rate of 1.8% includes a permanent tax rate of 0.9%, an increased tax rate of 0.5% effective for the period July 1, 2015 through June 30, 2030, and an increased tax rate of 0.4% effective for the period July 1, 2017 through December 31, 2022.

Income tax revenues, net of refunds, are required by a Charter amendment approved in November 2004, to be distributed to the General Fund and Permanent Improvement on a 90% / 10% basis. However, the City may choose to increase the Permanent Improvement fund share up to 20%. The portion of income tax revenues distributed to the capital project fund, Permanent Improvement, is used to finance outstanding debt service charges and capital improvements.



**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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**NOTE 4—PROPERTY TAXES**

Property taxes are levied against all real and public utility property located in the City.

A 3-mill voted permanent levy authorizes for the hiring, training, maintaining, and supporting additional police officers. Property taxes received pursuant to state statutes are used by the City to retire bonds issued in 2009 to completely satisfy its obligation to the State for accrued police and fire pension costs. The City also is required by state statute to include, as directed by the Board of Directors of the Conservancy District, an annual levy in the City's Tax Budget to be collected by the County and distributed to the City. These funds are re-distributed, in full, from the City to the Conservancy District. During 2018, all property taxes received were accounted for in the Special Police Levy, the Police and Fire Pension, and the Conservancy District agency fund. Ohio law prohibits taxation of property for all taxing authorities in excess of 10-mill without a vote of the people. The City's share of this 10-mill limitation is currently 0.6-mill.

Real property taxes collected during 2018 became a lien on January 1, 2017 and were levied on December 30, 2017. One-half of these taxes were due in February 2018 with the remaining balance due in July 2018.

Public utility property taxes collected during 2018 became a lien on January 1, 2017 and were levied on December 30, 2017. One-half of these taxes were due in February 2018 with the remaining balance due in July 2018.

Assessed values on real property are established by State law at 35% of appraised market value. A re-evaluation of all property is required to be completed no less than every six years with equalization adjustments in the third year following reappraisal. The last re-evaluation was completed in tax year 2013 (collection year 2014). Public utility property taxes are assessed on land and improvements at a taxable value of 88% of true value. The 2017 assessed value upon which 2018 collections were based was \$777,720,734. The 2018 assessed value upon which 2019 collections are based is \$793,069,934.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City. The County Auditor periodically remits to the City its portion of taxes collected.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

**NOTE 5—RECEIVABLES**

For 2018, the City had the following receivable balances:

	<u>Taxes</u>	<u>Accounts</u>	<u>Interest</u>	<u>Other</u>	<u>Allowances</u>	<u>Total Receivables Net of Allowances</u>	<u>Due From Other Governments</u>
<b>Governmental Funds:</b>							
General Fund	\$ 12,527,443	\$ 3,702,077	\$ 128,562	\$ 1,102,024	\$ (11,288,046)	\$ 6,172,060	\$ 845,905
Permanent Improvement	1,391,938	-	-	-	(745,865)	646,073	6,581
Nonmajor Governmental	3,943,345	6,675,021	28,847	3,034,620	(8,508,215)	5,173,618	3,457,105
<b>Proprietary Funds:</b>							
Water	-	1,261,171	55,750	99,499	(64,013)	1,352,407	-
Sewer	-	2,475,710	32,991	258,539	(73,891)	2,693,349	-
Stormwater	-	252,526	2,777	100,400	(65,485)	290,218	-
Airport	-	285	-	44,146	-	44,431	-
Internal Service	-	-	2,535	24,419	-	26,954	-
<b>Fiduciary Funds:</b>							
Agency	<u>648,510</u>	<u>2,317</u>	<u>2,867</u>	<u>-</u>	<u>(55,155)</u>	<u>598,539</u>	<u>43,231</u>
Total Receivables	<u>\$ 18,511,236</u>	<u>\$ 14,369,107</u>	<u>\$ 254,329</u>	<u>\$ 4,663,647</u>	<u>\$ (20,800,670)</u>	<u>\$ 16,997,649</u>	<u>\$ 4,352,822</u>

Notes receivable in the nonmajor funds consists of \$13,314,732 at December 31, 2018. This represents loans to private business and home owners. The funds were made available through various Federal grants. The amount of the receivable allowance for 2018 governmental funds, which includes amounts above and allowances on notes receivable, was \$20,542,126.

The amount of receivable allowance for proprietary funds was \$203,389.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

**NOTE 6—CAPITAL ASSETS**

A summary of capital assets and changes occurring in 2018:

<b>Governmental Activities</b>	<b>Beginning Balance</b>	<b>Increase</b>	<b>Decrease</b>	<b>Ending Balance</b>
	<i>(in thousands)</i>			
Capital assets not being depreciated:				
Land	\$ 11,192	\$ 116	\$ (499)	\$ 10,809
Construction in progress	<u>3,532</u>	<u>3,797</u>	<u>(868)</u>	<u>6,461</u>
Total capital assets not being depreciated	<u>14,724</u>	<u>3,913</u>	<u>(1,367)</u>	<u>17,270</u>
Capital assets being depreciated:				
Buildings and building improvements	29,367	102	(76)	29,393
Machinery and equipment	24,595	5,360	(1,439)	28,516
Infrastructure	<u>72,413</u>	<u>846</u>	<u>-</u>	<u>73,259</u>
Total capital assets being depreciated	<u>126,375</u>	<u>6,308</u>	<u>(1,515)</u>	<u>131,168</u>
Less: accumulated depreciation:				
Buildings and building improvements	(18,164)	(790)	76	(18,878)
Machinery and equipment	(17,539)	(1,813)	1,060	(18,292)
Infrastructure	<u>(31,596)</u>	<u>(2,878)</u>	<u>-</u>	<u>(34,474)</u>
Total accumulated depreciation	<u>(67,299)</u>	<u>(5,481)</u>	<u>1,136</u>	<u>(71,644)</u>
Net capital assets being depreciated	<u>59,076</u>	<u>827</u>	<u>(379)</u>	<u>59,524</u>
<b>Total governmental activities capital assets</b>	<b><u>\$ 73,800</u></b>	<b><u>\$ 4,740</u></b>	<b><u>\$ (1,746)</u></b>	<b><u>\$ 76,794</u></b>

Depreciation expense was charged to the following governmental activities' functions:

General government	\$ 655,736
Recreation	484,661
Public safety	953,895
Community development	21,075
Public works	2,305
Highway and street	2,860,717
In addition, depreciation on capital assets used by the City's internal service funds and charged to the various functions based on the usage of the assets	<u>294,785</u>
	5,273,174
Depreciation related to assets transferred into governmental activities	<u>207,789</u>
	<b><u>\$ 5,480,963</u></b>

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

**NOTE 6—CAPITAL ASSETS – continued**

<b>Business-Type Activities</b>	<b>Beginning Balance</b>	<b>Increase</b>	<b>Decrease</b>	<b>Ending Balance</b>
	<i>(in thousands)</i>			
Capital assets not being depreciated:				
Land	\$ 7,108	\$ -	\$ -	\$ 7,108
Construction in progress	<u>21,042</u>	<u>6,698</u>	<u>(1,494)</u>	<u>26,246</u>
Total capital assets not being depreciated	<u>28,150</u>	<u>6,698</u>	<u>(1,494)</u>	<u>33,354</u>
Capital assets being depreciated:				
Buildings and building improvements	108,088	134	(16)	108,206
Machinery and equipment	8,689	1,315	(666)	9,338
Infrastructure	<u>109,633</u>	<u>1,505</u>	<u>-</u>	<u>111,138</u>
Total capital assets being depreciated	<u>226,410</u>	<u>2,954</u>	<u>(682)</u>	<u>228,682</u>
Less: accumulated depreciation:				
Buildings and building improvements	(38,389)	(3,481)	13	(41,857)
Machinery and equipment	(4,902)	(759)	564	(5,097)
Infrastructure	<u>(78,928)</u>	<u>(3,044)</u>	<u>-</u>	<u>(81,972)</u>
Total accumulated depreciation	<u>(122,219)</u>	<u>(7,284)</u>	<u>577</u>	<u>(128,926)</u>
Net capital assets being depreciated	<u>104,191</u>	<u>(4,330)</u>	<u>(105)</u>	<u>99,756</u>
<b>Total business-type activities capital assets</b>	<b><u>\$ 132,341</u></b>	<b><u>\$ 2,368</u></b>	<b><u>\$ (1,599)</u></b>	<b><u>\$ 133,110</u></b>

Depreciation expense was charged to the following business-type activities:

Water	\$ 1,309,823
Sewer	4,883,072
Stormwater	695,848
Airport	<u>341,985</u>
	7,230,728
Depreciation related to assets transferred into governmental activities	<u>53,609</u>
	<b><u>\$ 7,284,337</u></b>

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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**NOTE 7—SIGNIFICANT COMMITMENTS AND ENCUMBRANCES**

A summary of the City's significant commitments and encumbrances as of December 31, 2018 include:

Funded from governmental activities:	
General Fund	\$ 7,540
Permanent Improvement	185,382
Nonmajor Governmental	<u>4,242,893</u>
	4,435,815
Funded from business-type activities:	
Water	1,619,006
Sewer	1,996,069
Airport	<u>157,997</u>
	<u>3,773,072</u>
Funded from internal service activities:	<u>78,593</u>
Total significant commitments and encumbrances	<u>\$ 8,287,480</u>

**NOTE 8—DEFINED BENEFIT PENSION PLANS**

***Net Pension Liability***

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created because of employment exchanges that already have occurred.

The net pension liability represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms, or the way pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB Statement No. 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in salaries and benefits payable on both the accrual and modified accrual bases of accounting.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

**NOTE 8—DEFINED BENEFIT PENSION PLANS – *continued***

***Plan Description – Ohio Public Employees Retirement System (OPERS)***

City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan and the Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g., City employees) may elect the Member-Directed Plan and the Combined Plan, the majority of employee members are in OPERS' Traditional Plan; therefore, the following disclosures focus on the Traditional Pension Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the Traditional Plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code (ORC). OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to Ohio Public Employees Retirement System, 277 East Town Street, Columbus, OH 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three-member groups under the Traditional Pension Plan as per the reduced benefits adopted by SB 343 (see OPERS' CAFR referenced above for additional information):

<b>Group A</b> Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	<b>Group B</b> 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	<b>Group C</b> Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Formula:</b> 2.2% of FAS multiplied by years of Service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by year of service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3% simple annual COLA. For those retiring after January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3%.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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**NOTE 8—DEFINED BENEFIT PENSION PLANS – *continued***

Funding Policy—The ORC provides statutory authority for member and employer contributions. For 2018, member contribution rates were 10% of salary and employer contribution rates were 14%. Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$2,371,567 for 2018.

***Plan Description – Ohio Police & Fire Pension Fund (OP&F)***

City full-time police and firefighters participate in the Ohio Police & Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code (ORC). OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, OH 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5% for each of the first 20 years of service credit, 2.0% for each of the next five years of service credit and 1.5% for each year of service credit in excess of 25 years. The maximum pension of 72% of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living adjustment (COLA). The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either 3% or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to 3% of their base pension or disability benefit.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

**NOTE 8—DEFINED BENEFIT PENSION PLANS – continued**

Funding Policy—The ORC provides statutory authority for member and employer contributions as follows:

	<u>Police</u>		<u>Firefighters</u>	
<b>2018 Statutory Maximum Contribution Rates</b>				
Employer	19.50	%	24.00	%
Employee	12.25	%	12.25	%
<b>2018 Actual Contribution Rates</b>				
Employer:				
Pension	19.00	%	23.50	%
Post-employment Health Care Benefits	0.50	%	0.50	%
Total Employer	<u>19.50</u>	%	<u>24.00</u>	%
Employee	<u>12.25</u>	%	<u>12.25</u>	%

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution was \$3,385,470 for 2018.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability for OPERS was measured as of December 31, 2017 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2017, and was determined by rolling forward the total pension liability as of January 1, 2017, to December 31, 2017. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
Proportionate Share of Net Pension Liability	\$ 19,495,176	\$ 44,027,635	\$ 63,522,811
Proportion of Net Pension Liability	0.1253%	0.7174%	
Change in Proportion	-0.0021%	-0.0063%	
Pension Expense	\$ 3,921,793	\$ 4,758,956	\$ 8,680,749



**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

**NOTE 8—DEFINED BENEFIT PENSION PLANS – continued**

At December 31, 2018, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
<u>Deferred Outflows of Resources</u>			
Differences between expected and actual experience	\$ 20,071	\$ 668,150	\$ 688,221
Change in assumptions	2,362,450	1,918,516	4,280,966
Change in City's proportionate share and difference in employer contributions	7,190	-	7,190
City contributions subsequent to the measurement date	<u>2,371,567</u>	<u>3,385,470</u>	<u>5,757,037</u>
	<u>\$ 4,761,278</u>	<u>\$ 5,972,136</u>	<u>\$ 10,733,414</u>
<u>Deferred Inflows of Resources</u>			
Differences between expected and actual experience	\$ 434,301	\$ 79,648	\$ 513,949
Net differences between projected and actual investment earnings	4,244,126	1,523,018	5,767,144
Change in City's proportionate share and difference in employer contributions	<u>472,473</u>	<u>2,060,546</u>	<u>2,533,019</u>
	<u>\$ 5,150,900</u>	<u>\$ 3,663,212</u>	<u>\$ 8,814,112</u>

City contributions subsequent to the measurement date of \$5,757,037 are reported as deferred outflows of resources related to pension and will be recognized as a reduction of the net pension liability in the year ending December 31, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
Year Ending December 31:			
2019	\$ 1,463,198	\$ 616,236	\$ 2,079,434
2020	(545,603)	215,822	(329,781)
2021	(1,882,446)	(1,361,660)	(3,244,106)
2022	(1,757,675)	(1,043,386)	(2,801,061)
2023	(15,190)	392,487	377,297
Thereafter	<u>(23,473)</u>	<u>103,955</u>	<u>80,482</u>
	<u>\$ (2,761,189)</u>	<u>\$ (1,076,546)</u>	<u>\$ (3,837,735)</u>

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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**NOTE 8—DEFINED BENEFIT PENSION PLANS – *continued***

***Actuarial Assumptions – OPERS***

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2017 actuarial valuation was determined using the following actuarial assumptions:

Wage inflation	3.25%
Future salary increases, Including inflation	3.25% to 10.75%
COLA or Ad Hoc COLA	Pre 1/7/2013 retirees: 3% simple; Post 1/7/2013 retirees: 3% simple through 2018, then 2.15% simple
Investment rate of return	7.50%
Actuarial cost method	Individual entry age
Mortality tables	RP-2014

Mortality rates are based on the RP-2014 Healthy Annuitant mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2017, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio is 16.82% for 2017.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

**NOTE 8—DEFINED BENEFIT PENSION PLANS – continued**

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2017 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00%	2.20%
Domestic Equities	19.00%	6.37%
Real Estate	10.00%	5.26%
Private Equity	10.00%	8.97%
International Equities	20.00%	7.88%
Other Investments	<u>18.00%</u>	<u>5.26%</u>
Total	<u>100.00%</u>	<u>5.66%</u>

**Discount Rate.** The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the City’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate.** The following table represents the City’s proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.50%, as well as what the City’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage point lower (6.50%) and one-percentage point higher (8.50%) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate of 7.50%	1% Increase (8.50%)
City's proportionate share of the net pension liability	\$ 34,812,934	\$ 19,495,176	\$ 6,735,004

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

**NOTE 8—DEFINED BENEFIT PENSION PLANS – continued**

**Actuarial Assumptions – OP&F**

OP&F's total pension liability as of December 31, 2017 is based on the results of an actuarial valuation date of January 1, 2017, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determine amounts are subject to continual review and potential modifications, as actual results are compared with past experiences and new estimates are made about the future. Based on the experience study completed as of December 31, 2016, changes in demographic and economic actuarial assumptions were made. Assumptions considered were: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth.

Key methods and assumptions used in calculating the total pension liability in the current and prior measurement dates are as follows:

Valuation date	January 1, 2017 with actuarial liabilities rolled forward to December 31, 2017	January 1, 2016 with actuarial liabilities rolled forward to December 31, 2016
Actuarial assumption experience study date	5-year period ended December 31, 2016	5-year period ended December 31, 2011
Actuarial cost method	Entry age normal	Entry age normal
Investment rate of return	8.00%	8.25%
Cost-of-living adjustments	3% simple; 2.2% simple for increases based on the lesser of the increase in CPI and 3%	3% simple; 2.6% simple for increases based on the lesser of increase in CPI and 3%
Salary increases	3.75% to 10.50%	4.25% to 11.00%
Payroll growth	Inflation rate of 2.75% plus productivity increase rate of 0.5%	Inflation rate of 3.25% plus productivity increase rate of 0.5%

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted and projected with the Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

Age	Police	Fire
67 or less	77%	68%
68-77	105%	87%
78 and up	115%	120%

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

**NOTE 8—DEFINED BENEFIT PENSION PLANS – continued**

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60-69	60%	45%
70-79	75%	70%
80 and up	100%	90%

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted and projected with the Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%. Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted and projected with the Conduent Modified 2016 Improvement Scale.

The most recent experience study was completed for the five-year period ended December 31, 2016.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2017 are summarized below:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash and cash equivalents	0.0%	0.0%
Domestic equity	16.0%	5.21%
Non-U.S. equity	16.0%	5.40%
Core fixed income*	20.0%	2.37%
Global inflation protected securities*	20.0%	2.33%
High yield	15.0%	4.48%
Real estate	12.0%	5.65%
Private markets	8.0%	7.99%
Real assets	5.0%	6.87%
Master limited partnerships	8.0%	7.36%

Note: Assumptions are geometric. \* Levered 2x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.20 times due to the application of leverage in certain fixed income asset classes.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

**NOTE 8—DEFINED BENEFIT PENSION PLANS – continued**

**Discount Rate.** The total pension liability was calculated using the discount rate of 8.0%. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8.0%. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate.** Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.0%, as well as what the net pension liability would be if it were calculated using a discount rate that is one-percentage point lower (7.0%) or one-percentage point higher (9.0%) than the current rate.

	1% Decrease (7.0%)	Current Discount Rate of 8.0%	1% Increase (9.0%)
City's proportionate share of the net pension liability	\$ 61,033,847	\$ 44,027,635	\$ 30,157,513

**NOTE 9—DEFINED BENEFIT OTHER POSTEMPLOYMENT BENEFITS (OPEB) PLANS**

**Net OPEB Liability**

The net OPEB liability reported on the statement of net position represents a liability to employees for OPEB. OPEB is a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net OPEB liability represents the City's proportionate share of each OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The net OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments, health care cost trends and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the City's obligation for this liability to annual required payments. The City cannot control benefit terms or the manner in which OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including OPEB.

GASB Statement No. 75 assumes the liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio Revised Code permits, but does not require the retirement systems to provide health care to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability. Resulting adjustments to the net OPEB liability would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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**NOTE 9—DEFINED BENEFIT OTHER POSTEMPLOYMENT BENEFITS (OPEB) PLANS – *continued***

The proportionate share of each plan's unfunded benefits is presented as a long-term *net OPEB liability* on the accrual basis of accounting. Any liability for contractually-required OPEB contributions outstanding at the end of the year is included in salaries and benefits payable on both the accrual and modified accrual bases of accounting.

***Plan Description—Ohio Public Employees Retirement System (OPERS)***

The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the Traditional Pension Plan, a cost-sharing, multiple-employer defined benefit plan; the Member-Directed Plan, a defined contribution plan; and the Combined Plan, a cost-sharing, multiple-employer defined benefit plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the Traditional Pension and Combined plans. This trust is also used to fund health care for Member-Directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, Member-Directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the Traditional Pension and Combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an other post employment benefit (OPEB) as described in GASB Statement No. 75. See OPERS' CAFR referenced below for additional information.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

**Funding Policy**—The Ohio Revised Code provides statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, health care is not being funded.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2018, state and local employers contributed at a rate of 14.0% of earnable. This is the maximum employer contribution rate permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension and Combined plans was 1.0% during calendar year 2017. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2018 decreased to 0% for both plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2017 was 4.0%.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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**NOTE 9—DEFINED BENEFIT OTHER POSTEMPLOYMENT BENEFITS (OPEB) PLANS – *continued***

For the year ended December 31, 2018, OPERS did not allocate any employer contributions to postemployment health care.

***Plan Description—Ohio Police & Fire Pension Fund (OP&F)***

The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined postemployment healthcare plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. OP&F provides health care benefits including coverage for medical, prescription drug, dental, vision, and Medicare Part B premiums to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to postretirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit, or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an OPEB as described in GASB Statement No. 75.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

**Funding Policy**—The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5% and 24.0% of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5% of covered payroll for police employer units and 24.0% of covered payroll for fire employer units. Active members do not make contributions to the OPEB plan.

OP&F maintains funds for health care in two separate accounts. There is one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. An IRS Code Section 401(h) account is maintained for Medicare Part B reimbursements.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2018, the portion of the employer contributions allocated to health care was 0.5% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Section 115 and 401(h).

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contractually required contribution to OP&F was \$79,484 for 2018.



**CITY OF SPRINGFIELD, OHIO**  
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**For the Year Ended December 31, 2018**

**NOTE 9—DEFINED BENEFIT OTHER POSTEMPLOYMENT BENEFITS (OPEB) PLANS – *continued***

***OPEB Liabilities, OPEB Expense, and Deferred Outflows and Inflows of Resources Related to OPEB***

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2016, rolled forward to the measurement date of December 31, 2017, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2017 and was determined by rolling forward the total OPEB liability as of January 1, 2017 to December 31, 2017. The City's proportion of the net OPEB liability was based on the City's share of contributions to the respective retirement systems relative to the contributions of all participating entities. The following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
Proportionate Share of Net OPEB Liability	\$ 13,226,824	\$ 40,644,625	\$ 53,871,449
Proportion of Net OPEB Liability	0.1218%	0.7174%	
Change in Proportion	-0.0023%	-0.0063%	
OPEB Expense	\$ 1,038,280	\$ 3,189,726	\$ 4,228,006

At December 31, 2018, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
<u>Deferred Outflows of Resources</u>			
Differences between expected and actual experience	\$ 10,303	\$ -	\$ 10,303
Change in assumptions	963,052	3,966,051	4,929,103
City contributions subsequent to the measurement date	-	79,484	79,484
	<u>\$ 973,355</u>	<u>\$ 4,045,535</u>	<u>\$ 5,018,890</u>
<u>Deferred Inflows of Resources</u>			
Differences between expected and actual experience	\$ -	\$ 204,995	\$ 204,995
Net differences between projected and actual investment earnings	985,308	267,540	1,252,848
Change in City's proportionate share and difference in employer contributions	161,629	310,895	472,524
	<u>\$ 1,146,937</u>	<u>\$ 783,430</u>	<u>\$ 1,930,367</u>

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

**NOTE 9—DEFINED BENEFIT OTHER POSTEMPLOYMENT BENEFITS (OPEB) PLANS – *continued***

City contributions subsequent to the measurement date of \$79,484 were reported as deferred outflows of resources related to OPEB and will be recognized as a reduction of the net OPEB liability in the year ending December 31, 2019. Other amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	OPERS	OP&F	Total
Year Ending December 31:			
2019	\$ 141,762	\$ 437,525	\$ 579,287
2020	141,762	437,525	579,287
2021	(210,779)	437,525	226,746
2022	(246,327)	437,525	191,198
2023	-	504,410	504,410
Thereafter	-	928,111	928,111
	\$ (173,582)	\$ 3,182,621	\$ 3,009,039

**Actuarial Assumptions—OPERS**

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan and include the types of coverages provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2016, rolled forward to the measurement date of December 31, 2017. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB Statement No. 74:

Wage inflation	3.25%
Projected salary increases	3.25% to 10.75%, including wage inflation
Singe discount rate:	
Current measurement date	3.85%
Prior measurement date	4.23%
Investment rate of return	6.50%
Municipal bond rate	3.31%
Health care cost trend rate	7.5% initial, 3.25% ultimate in 2028
Actuarial cost method	Individual entry age

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above tables.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
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**NOTE 9—DEFINED BENEFIT OTHER POSTEMPLOYMENT BENEFITS (OPEB) PLANS – *continued***

The most recent experience study was completed for the five-year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2017, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio is 15.2% for 2017.

The allocation of investment assets within the Health Care portfolio is approved by the OPERS Board as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for benefits provided through the defined pension plans. Health care is a discretionary benefit. The table below displays the OPERS Board-approved asset allocation policy for 2017 and the long-term expected real rates of return.

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00%	1.88%
Domestic Equities	21.00%	6.37%
REITs	6.00%	5.91%
International Equities	22.00%	7.88%
Other Investments	17.00%	5.39%
Total	100.00%	4.98%

**Discount Rate.** A single discount rate of 3.85% was used to measure the OPEB liability on the measurement date of December 31, 2017. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.50% and a municipal bond rate of 3.31%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2034. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2034, and the municipal bond rate was applied to all health care costs after that date.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

**NOTE 9—DEFINED BENEFIT OTHER POSTEMPLOYMENT BENEFITS (OPEB) PLANS – *continued***

***Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate.***

The following table presents the City's proportionate share of the net OPEB liability calculated using the single discount rate of 3.85%, as well as what the City's proportionate share of the net OPEB liability if it were calculated using a discount rate that is 1.0% point lower (2.85%) or 1.0% point higher (4.85%) than the current rate:

	1% Decrease (2.85%)	Current Discount Rate of 3.85%	1% Increase (4.85%)
City's proportionate share of the net OPEB liability	\$ 17,572,833	\$ 13,226,824	\$ 9,711,527

***Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost***

***Trend Rate.*** Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0% lower or 1.0% higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2018 is 7.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.25% in the most recent valuation.

	1% Decrease	Current Health Care Cost Trend Rate Assumptions	1% Increase
City's proportionate share of the net OPEB liability	\$ 12,655,558	\$ 13,226,824	\$ 13,817,579

***Actuarial Assumptions—OP&F***

OP&F's total OPEB liability as of December 31, 2017 is based on the results of an actuarial valuation date of January 1, 2017 and rolled forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing retirement plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefit for financial purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

**NOTE 9—DEFINED BENEFIT OTHER POSTEMPLOYMENT BENEFITS (OPEB) PLANS – *continued***

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee’s entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key Methods and assumptions used in calculating the total OPEB liability in the latest actuarial valuation are presented below:

Actuarial valuation date	January 1, 2017, with actuarial liabilities rolled forward to December 31, 2017
Actuarial cost method	Entry age normal
Investment rate of return	8.0%
Projected salary increases	3.75% to 10.50%
Payroll growth	Inflation rate of 2.75%, plus productivity increase rate of 0.5%
Single discount rate:	
Current measurement date	3.24%
Prior measurement date	3.79%
Cost of living adjustments	3.0% simple; 2.2% simple for increase based on the lesser of the increases in CPI and 3.0%

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77%	68%
68-77	105%	87%
78 and up	115%	120%

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35%	35%
60-69	60%	45%
70-79	75%	70%
80 and up	100%	90%

The most recent experience study was completed for the five-year period ended December 31, 2016.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

**NOTE 9—DEFINED BENEFIT OTHER POSTEMPLOYMENT BENEFITS (OPEB) PLANS – *continued***

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in OP&F's Statement of Investment Policy. A forecasted rate of inflation serves as a baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2017 are summarized below:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash and cash equivalent	0.0%	0.0%
Domestic equity	16.0%	5.21%
Non-U.S. equity	16.0%	5.40%
Core fixed income*	20.0%	2.37%
Global inflation protected securities*	20.0%	2.33%
High yield	15.0%	4.48%
Real estate	12.0%	5.65%
Private markets	8.0%	7.99%
Real assets	5.0%	6.87%
Master limited partnerships	8.0%	7.36%
Total	<u>120.00%</u>	

Note: Assumptions are geometric. \* Levered 2x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.20 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate.** Total OPEB liability was calculated using the discount rate of 3.24%. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from members would be computed based on contribution requirements as stipulated by state statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8.0%. Based on those assumptions, OP&F's fiduciary net position was projected to be able to make all future benefit payment of current plan members through 2025. Therefore, a municipal bond rate of 3.16% at December 31, 2017 was blended with the long-term rate of 8.0%, which resulted in a blended discount rate of 3.24%. The municipal bond rate was determined using the S&P Municipal Bond 20 Year High Grade Index. The OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments until 2025. The long-term expected rate of return on health care investments was applied to projected costs through 2025, and the municipal bond rate was applied to all health care costs after that date.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

**NOTE 9—DEFINED BENEFIT OTHER POSTEMPLOYMENT BENEFITS (OPEB) PLANS – *continued***

***Sensitivity of the City’s Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate.***

Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact, the following table presents the net OPEB liability calculated using the discount rate of 3.24%, as well as what the net OPEB liability would be if it were calculated using a discount rate that is 1% point lower (2.24%) and 1% point higher (4.24%) than the current discount rate.

	1% Decrease (2.24%)	Current Discount Rate of 3.24%	1% Increase (4.24%)
City's proportionate share of the net OPEB liability	\$ 50,806,271	\$ 40,644,625	\$ 32,825,684

***Sensitivity of the City’s Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost***

***Trend Rate.*** Net OPEB liability is sensitive to changes in the health care cost trend rate. The trend rate is the annual rate at which the cost of covered medical services is assumed to increase from the current year to the next year. Beginning in 2017, the per-capita costs are assumed to change by the following percentages each year:

Year	Non-Medicare	Non-AARP	AARP	Rx Drug	Medicare Part B
2017	-0.47%	-2.50%	4.50%	-0.74%	5.20%
2018	7.00%	7.00%	4.50%	7.00%	5.10%
2019	6.50%	6.50%	4.50%	6.50%	5.00%
2020	6.00%	6.00%	4.50%	6.00%	5.00%
2021	5.50%	5.50%	4.50%	5.50%	5.00%
2022	5.00%	5.00%	4.50%	5.00%	5.00%
2023 and later	4.50%	4.50%	4.50%	4.50%	5.00%

To illustrate the potential impact, the following table presents the net OPEB liability calculated using the current health care cost trend current rates as outlined in the table above, a 1% decrease in the trend rates and a 1% increase in the trend rates.

	1% Decrease	Current Rates	1% Increase
City's proportionate share of the net OPEB liability	\$ 31,573,475	\$ 40,644,625	\$ 52,869,464

***Changes Subsequent to the Measurement Date.*** In March 2018, the OP&F Board of Trustees approved the implementation date and framework for a new health care model. Beginning January 1, 2019, the current self-insured health care plan will no longer be offered. In its place will be a stipend-based health care model. A stipend funded by OP&F will be placed in individual Health Reimbursement Accounts that retirees will use to be reimbursed for health care expenses. The impact to the City’s net OPEB liability is not known.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

**NOTE 10—LEASES**

The City leases various City assets through leases which expire over various periods through 2051. Amounts related to the leases as of December 31, 2018 are as follows:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
2019	\$ 20,083	\$ 240,575
2020	17,683	234,375
2021	12,948	40,962
2022	6,714	23,022
2023	6,714	23,022
2024-2028	9,594	109,023
2029-2033	3,600	99,892
2034-2038	3,600	99,892
2039-2043	-	99,892
2044 and beyond	-	159,828
Total minimum future rentals	<u>\$ 80,936</u>	<u>\$ 1,130,483</u>
Total rentals for the year 2018	\$ 27,446	\$ 253,167
Land	\$ 356,422	\$ 1,775,503
Buildings	2,692,327	2,258,245
Accumulated depreciation	1,483,239	1,351,437
Depreciation expense	55,055	80,672



**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

**NOTE 11—LONG-TERM DEBT AND OTHER OBLIGATIONS**

A summary of governmental activities' long-term debt and other obligations for the year ended December 31, 2018 is as follows:

<b>Governmental Activities</b>	<i>Restated</i> <b>Beginning Balance</b>	<b>Additions</b>	<b>Reductions</b>	<b>Ending Balance</b>	<b>Due Within One Year</b>
	<i>(in thousands)</i>				
General obligation bonds	\$ 1,380	\$ -	\$ (205)	\$ 1,175	\$ 215
Development of Department loan	1,015	-	(265)	750	274
Equipment leases	-	3,477	(174)	3,303	412
Deferred amounts:					
Unamortized prepaid insurance	(13)	-	2	(11)	-
Unamortized discounts	(3)	-	-	(3)	-
Net pension liability:					
OPERS	20,110	-	(6,261)	13,849	-
OP&F	45,835	-	(1,807)	44,028	-
Net OPEB liability:					
OPERS	8,905	491	-	9,396	-
OP&F	34,350	6,295	-	40,645	-
Compensated absences	7,207	3,124	(3,098)	7,233	405
Insurance claims payable	346	986	(724)	608	608
<b>Total governmental activities</b>	<b><u>\$ 119,132</u></b>	<b><u>\$ 14,373</u></b>	<b><u>\$ (12,532)</u></b>	<b><u>\$ 120,973</u></b>	<b><u>\$ 1,914</u></b>

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

**NOTE 11—LONG-TERM DEBT AND OTHER OBLIGATIONS – continued**

A summary of the business-type activities' long-term debt and other obligations for the year ended December 31, 2018 is as follows:

<b>Business-Type Activities</b>	<b>Restated Beginning Balance</b>	<b>Additions</b>	<b>Reductions</b>	<b>Ending Balance</b>	<b>Due Within One Year</b>
	<i>(in thousands)</i>				
<b>Water:</b>					
General obligation bonds	\$ 5,366	\$ -	\$ (606)	\$ 4,760	\$ 628
General obligation notes	1,855	2,703	(1,855)	2,703	2,703
Equipment leases	246	111	(91)	266	103
Net pension liability-OPERS	3,983	-	(1,566)	2,417	-
Net OPEB liability-OPERS	1,554	86	-	1,640	-
<b>Sewer:</b>					
General obligation bonds	12,089	-	(1,329)	10,760	1,377
General obligation notes	5,565	7,797	(5,565)	7,797	7,797
OEPA/OWDA WWTP					
Phase III improvements loan	763	-	(246)	517	254
OEPA / High Rate Clarifier	32,761	-	(1,561)	31,200	1,602
WPCLF/OWDA Subordinated					
Revenue Bond	14,398	5,390	(701)	19,087	-
OEPA/OWDA Sewer Lining Phase I	-	380	-	380	-
OEPA/OWDA Sewer Lining Phase II	-	634	-	634	-
Equipment Leases	291	425	(186)	530	177
Net pension liability-OPERS	4,477	-	(1,498)	2,979	-
Net OPEB liability-OPERS	1,915	106	-	2,021	-
<b>Stormwater:</b>					
OEPA / High Rate Clarifier	16,378	-	(781)	15,597	801
Net pension liability-OPERS	20	50	-	70	-
Net OPEB liability-OPERS	45	3	-	48	-
<b>Airport:</b>					
General obligation bonds	85	-	(85)	-	-
Net pension liability-OPERS	274	-	(95)	179	-
Net OPEB liability-OPERS	115	7	-	122	-
<b>Deferred amounts:</b>					
Unamortized premiums	267	-	(51)	216	-
Unamortized discounts	(4)	-	1	(3)	-
Compensated absences	802	594	(680)	716	52
<b>Total business-type activities</b>	<b><u>\$ 103,245</u></b>	<b><u>\$ 18,286</u></b>	<b><u>\$ (16,895)</u></b>	<b><u>\$ 104,636</u></b>	<b><u>\$ 15,494</u></b>

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

**NOTE 11—LONG-TERM DEBT AND OTHER OBLIGATIONS – continued**

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the totals for governmental activities. Compensated absences and net pension and OPEB liabilities are typically paid from the fund from which the employee's wages are paid, which includes: General Fund; Street Construction, Maintenance and Repair; Special Police Levy; Fire Division Service Enhancement; and Probation Fee. Also, business-type activities include Water, Sewer, Stormwater, and Airport funds. At year end, \$128,687, \$348,963 and \$236,760 of internal service funds' accrued vacation and sick leave, net pension liability and net OPEB liability, respectively, are included in the amounts of governmental activities.

The following is a summary of bond and loan obligations as of December 31, 2018:

	Year(s) of Issue	Year Due Through	Interest Rate	Dollar Weighted Average Interest Rate	Amount
Governmental activities:					
General obligations bonds payable from income taxes	2009	2019-2023	4.00%-4.30%	4.19%	\$ 1,175,000
DOD loan payable from governmental funds	2006-2007	2019-2021	3.00%	3.00%	749,984
Equipment leases/ purchase agreements	2018	2019-2028	2.99%-3.70%	3.53%	3,302,562
Business-type activities:					
General obligation bonds payable:					
Water	2009-2015	2019-2029	2.00%-5.00%	2.96%	4,759,700
Sewer	2009-2015	2019-2029	2.00%-5.00%	3.01%	10,760,300
General obligation notes payable:					
Water	2018	2019	2.50%	2.50%	2,702,887
Sewer	2018	2019	2.50%	2.50%	7,797,113
Subordinated revenue bonds (WPCLF/OWDA - Sewer)	2016	2019-2043	1.75%	1.75%	19,086,707
OWDA loans (Sewer)	1999	2019-2021	3.52%	3.52%	517,277
	2012	2019-2035	2.55%	2.55%	31,199,859
	2017	2019-2049	0.00%	0.00%	380,441
	2018	2019-2049	0.00%	0.00%	633,611
OWDA loans (Stormwater)	2012	2019-2034	2.55%	2.55%	15,597,590
Equipment lease/purchase agreements:					
Water	2016-2018	2019-2023	1.95%-2.99%	2.37%	266,299
Sewer	2016-2018	2019-2022	1.73%-3.22%	2.67%	<u>530,382</u>
Total outstanding debt					<u>\$ 99,459,712</u>

The original amounts for outstanding debt issued in prior years are General Obligation bonds of \$37,060,000, DOD loan payable of \$5,000,000, OWDA loans of \$60,055,441, Subordinated Revenue bond of \$19,086,707, and Capital Equipment Lease/Purchase Agreements of \$4,978,096.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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**NOTE 11—LONG-TERM DEBT AND OTHER OBLIGATIONS** – *continued*

General obligation bonds issued are subject to federal arbitrage regulations, but at this time the City has no calculated liability.

The various general obligation bonds contain no sinking fund requirements or significant bond limitations and restrictions. General obligation bonds are direct obligations of the City for which its full faith and credit are pledged. Bond payments on general obligation bonds included in the governmental activities section of the Statement of Net Position are funded from municipal income taxes.

Business-type general obligation bonds and notes payable from Water and Sewer are used for various water and sewer related construction. The remainder of the general obligation bonds were issued to advance refund four outstanding bond issues and to prepay the City's liability to the Ohio Police & Fire Retirement System (OP&F). The outstanding principal, in the amount of \$1,175,000, for the OP&F is not capital related.

In 2009, the City issued \$8,260,000 in General Obligation Various Purpose Bonds to refund three outstanding bond issues and to advance refund one outstanding issue. The City completed the refundings to reduce its total debt service payments over the next 14 years by \$343,559 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$279,718. The total amount defeased in substance was \$3,490,000.

In 2012, the City issued \$9,510,000 in General Obligation Various Purpose Bonds to advance refund two outstanding issues. The City completed the refundings to reduce its total debt service payments over the next 11 years by \$510,945 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$462,244. The total amount defeased in substance was \$9,185,000.

In 2013, the City issued \$3,060,000 in General Obligation Various Purpose Bonds to advance refund bonds issued in 2004. The City completed the refundings to reduce its total debt service payments over the next 12 years by \$420,560 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$292,400. The total amount defeased in substance was \$2,805,000.

In 2015, the City issued \$7,970,000 in General Obligation Various Purpose Bonds to partially advance refund bonds issued in 2009. The City completed the refundings to reduce its total debt service payments over the next 14 years by \$446,710 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$363,928. The total amount defeased in substance was \$6,980,000.

The amount of the unamortized bond issuance costs (prepaid bond insurance) and the unamortized bond discounts / premiums are included net of bonds, notes, and loans payable long-term on the Statement of Net Position.

Loans payable to Ohio Department of Development (DOD) are governmental obligations used to fund land acquisition and other expenses for the new regional medical facility project with repayment beginning in 2011. Of the outstanding balance, \$247,495 was not used for capital asset acquisition. In connection with an Assumption Agreement dated November 1, 2011 between the City and The Harry M. and Violet Turner Charitable Trust (Turner Foundation), the Turner Foundation assumed one-half of the repayment obligation of the City's Urban Redevelopment Loan from the DOD. Under the Agreement, the Turner Foundation reimbursed the City on a monthly basis one-half of the principle, interest and loan service fee the City paid against the Loan the previous month. In connection with a Loan Modification Agreement dated February 2015, the Turner Foundation paid to DOD \$1,748,376, one-half of the total outstanding loan principal balance, thereby discharging its repayment obligation under the Assumption Agreement. The DOD re-amortized the City's loan as of December 31, 2015.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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**NOTE 11—LONG-TERM DEBT AND OTHER OBLIGATIONS – *continued***

Loans and the Subordinated Revenue Bond payable to the Ohio Water Development Authority (OWDA) are pledged sewer revenues or stormwater revenues, net of operating and maintenance expenses and debt service, to help finance wastewater treatment plant improvements and the construction of an "express" sewer line. The loan issued in 1999 is payable through January 2021. The contract rate on the 1999 loan is 3.52%. Effective January 1, 2016, the Ohio Environmental Protection Agency (OEPA) and OWDA implemented an "interest rate buy-down" on all existing Water Pollution Control Loan Fund (WPCLF) loans. The interest rate buy-down is in effect for the 1999 loan through its last scheduled payment due on January 1, 2021. The interest rate buy-down results in an effective interest rate of 3.0% for the period January 1, 2016 through January 1, 2021. In the event the City would default on any loan payment, the effective interest rate could revert back to the contract rate of 3.52% for the remaining payments due on the loan. The total principal and interest remaining to be paid on the 1999 loan is \$536,843, assuming the effective interest rate of 3.0% for the remainder of the loan. The loan issued in 2012 is payable through January 2035. Total principal and interest remaining to be paid on the 2012 loan is \$57,285,144. The bonds issued in 2016 is payable through January 2043. Total principal and interest remaining to be paid on the 2016 bonds is \$25,905,918. Principal and interest paid for the current year and total customer net revenues were \$4,926,203 and \$5,332,701, respectively. Total customer net revenues exceeded the annual principal and interest on the loans by 146%

On August 6, 2012, the City entered into a Water Pollution Control Loan Fund (WPCLF) Agreement with the Environmental Protection Agency of the State of Ohio and the Ohio Water Development Authority (OWDA) for 20 years at 2.55% to help finance the construction of a High Rate Treatment Facility. Construction commenced in August 2012 at the Wastewater Treatment Plant and the new treatment facility began operation in December 2014. As of December 31, 2018, the City had drawn \$54,446,152 of the loan commitment for progress payments on the project. After addition of capitalized interest of \$1,373,921 and loan principal payments made by the City of \$9,022,624, the outstanding loan balance as of December 31, 2018 was \$46,797,449. 66.67% of the principal and interest cost of the loan are assigned to the Sewer utility and 33.33% to the Stormwater utility. Under the loan agreement, debt service payments began on July 2, 2015.

In 2016, the City entered into a Water Pollution Control Loan Fund (WPCLF) Extended-Term Bond Trust Agreement with OEPA and OWDA to help finance the construction of its Erie Express Sewer. Under the terms of that agreement, the City issued its Wastewater System Subordinated Revenue Bond Series 2016 directly to the State of Ohio. Bond proceeds of up to \$21,642,238 can be drawn by the City for progress payments during construction. As of December 31, 2018, the City had drawn \$19,649,438. After addition of capitalized interest of \$138,573 and bond principal payments made by the City of \$701,304, the outstanding bond balance as of December 31, 2018 was \$19,086,707. The Trust Agreement is administered by OWDA in the same manner as traditional OWDA and WPCLF loans. Debt service payments began July 1, 2018. Estimated debt charges on this debt of approximately \$1,080,000 annually from 2018 to 2043 will be supported in their entirety by sewer utility revenues. Since the debt service amortization hasn't been finalized, this debt wasn't included in the subsequent maturity schedules.

On November 21, 2017, the City entered into a WPCLF Agreement with OEPA and OWDA for 30 years at 0% to help finance the City's Sanitary Sewer Lining Phase I project. Work commenced in February 2018 in the southeast quadrant of the City. Loan proceeds of up to \$418,422 have been authorized for the project and will be drawn by the City for progress payments during construction. As of December 31, 2018, the City had drawn \$380,441. Debt service payments are scheduled to begin on January 1, 2020. Estimated debt charges of approximately \$14,000 annually from 2019 to 2049 will be supported in their entirety by sewer utility revenues.

On April 27, 2018, the City entered into a WPCLF Agreement with OEPA and OWDA for 30 years at 0% to help finance the City's Sanitary Sewer Lining Phase II project. Work commenced in April 2018 in the southeast quadrant of the City. Loan proceeds of up to \$656,843 were authorized for the project and will be drawn by the City for progress payments during construction. As of December 31, 2018, the City had drawn \$633,611. Debt service payments are scheduled to begin on July 1, 2019. Estimated debt charges of approximately \$22,000 annually from 2019 to 2049 will be supported in their entirety by sewer utility revenues.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

**NOTE 11—LONG-TERM DEBT AND OTHER OBLIGATIONS – continued**

The ORC provides that the net debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2018, the City's total net debt and unvoted debt amounted to 0% of the total assessed value of all property within the City. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with Clark County and the Springfield City School District. As of December 31, 2018, these entities have complied with the requirement that overlapping debt must not exceed 1% (10-mills) of the assessed property value. The WPCLF/OWDA loans and lease agreements are exempt from these ORC provisions.

During 2016, the City entered into four long-term capital lease agreements to provide financing for the purchase of heavy equipment for the water and sewer utilities. During 2018, the City entered into five long-term capital lease arrangements for the purchase of ambulances, a fire apparatus, communications system equipment and heavy equipment for the water and sewer utilities. These leases met the definition of capital leases in which the lease agreement transfers benefits and risk of ownership to the City. Capital lease payments will be reported as debt service payments in the governmental and enterprise funds when required.

Principal and interest payments in 2018 totaled \$470,125. Annual debt service requirements to maturity for the capital lease obligation are as follows:

Year Ending December 31,	Governmental Activities	Business-Type Activities
2019	\$ 528,105	\$ 300,240
2020	528,105	300,240
2021	528,105	114,510
2022	528,108	114,510
2023	346,128	12,090
2024-2028	<u>1,423,424</u>	<u>-</u>
Total minimum lease payments	3,881,975	841,590
Less: amounts representing interest	<u>(579,413)</u>	<u>(44,909)</u>
Present value of minimum lease payments	<u>\$ 3,302,562</u>	<u>\$ 796,681</u>
Leased capital assets	\$ 3,476,882	\$ 1,501,214
Accumulated depreciation	<u>202,232</u>	<u>288,304</u>
Net book value	<u>\$ 3,274,650</u>	<u>\$ 1,212,910</u>

On April 12, 2012, the City issued a First Mortgage Healthcare Facility Revenue Bond (HFRB) Series 2012A and 2012B, in the aggregate principal amount of \$7,230,000. The HFRB financed the cost of acquiring an 80-unit assisted living facility in the City, certain repairs, improvements, and rehabilitation of the facility, and making certain initial deposits into funds and accounts established under the related indenture (Project). The HFRB is a special obligation of the City, secured by a Trust Indenture between the City and the Bank of Oklahoma, Tulsa, as trustee, bond registrar and paying agent. Concurrent with the issuance of the HFRB, the City entered into a loan agreement with Eaglewood Property Holdings, LLC (EPH) which used the proceeds to undertake the Project.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

**NOTE 11—LONG-TERM DEBT AND OTHER OBLIGATIONS – continued**

Under the loan agreement EPH unconditionally agreed to make loan payments to the bond trustee in amounts at least sufficient to pay the principal and interest obligations on the HFRB. This special obligation of the City is payable solely from the loan payments. Concurrent with the issuance of the HFRB, the City assigned all its rights under the loan agreement to the original purchaser of the HFRB. The HFRB is not a general obligation of the City and does not constitute a debt or pledge of the faith, credit or the taxing power of the City. The HFRB had a principal amount of \$6,960,000 outstanding at December 31 2018.

In 2018, the City issued bond anticipation notes in the amount of \$10,500,000 to 1) finance a maturing bond anticipation note issued in 2017 to pay costs of improving the municipal sewage facilities, 2) \$2,158,840 additional monies to pay the costs of improving and expanding the municipal sewage facilities and the costs of issuance, and 3) \$823,463 additional monies to pay the costs of improving and expanding the municipal water facilities and cost of issuance. The City expects to refund the 2018 notes on their maturity date of March 28, 2019 with a twenty-five-year bond.

The calculation of net investment in capital assets is as follows:

	<b>Governmental Activities</b>	<b>Business-type Activities</b>
Total capital assets	\$ 76,794,329	\$ 133,110,198
Less:		
General obligation bonds and notes	(1,175,000)	(26,020,000)
Subordinated revenue bonds	-	(19,086,707)
Portion of DOD loan	(502,489)	-
OWDA loans	-	(48,328,778)
Equipment leases/purchase agreements	(3,302,562)	(796,681)
Unamortized (premiums)/discounts	13,636	(212,835)
Add back:		
General obligation bonds for pension liability	1,175,000	-
Deferred charge on refunding	-	887,946
Significant unspent bond proceeds	-	5,509,457
Net investment in capital assets	<b>\$ 73,002,914</b>	<b>\$ 45,062,600</b>

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

**NOTE 11—LONG-TERM DEBT AND OTHER OBLIGATIONS – continued**

The annual requirements to pay principal and interest on all long-term debt as of December 31, 2018 is as follows:

Governmental Activities				
(in thousands)				
Year Ending December 31,	General Obligations	DOD Loan	Leases	Interest
2019	\$ 215	\$ 274	\$ 412	\$ 184
2020	225	283	426	153
2021	235	193	441	121
2022	245	-	456	94
2023	255	-	289	68
2024-2028	-	-	1,279	145
Total	\$ 1,175	\$ 750	\$ 3,303	\$ 765

Sewer Fund*				
(in thousands)				
Year Ending December 31,	General Obligations	OEPA/ OWDA	Leases	Interest
2019	\$ 1,377	\$ 1,856	\$ 177	\$ 1,132
2020	1,423	1,906	181	1,030
2021	1,232	1,685	85	931
2022	1,264	1,728	87	843
2023	1,319	1,772	-	751
2024-2028	3,400	9,568	-	2,724
2029-2033	745	10,860	-	1,094
2034-2038	-	2,342	-	45
Total	\$ 10,760	\$31,717	\$ 530	\$ 8,550

\* excludes subordinated revenue bonds and 2017 and 2018 OEPA/OWDA loans as the amortization schedules have been finalized.

Water Fund				Stormwater Fund		
(in thousands)				(in thousands)		
Year Ending December 31,	General Obligation	Leases	Interest	Year Ending December 31,	OWDA	Interest
2019	\$ 628	\$ 103	\$ 146	2019	\$ 801	\$ 393
2020	642	105	123	2020	821	372
2021	433	23	100	2021	842	351
2022	441	23	83	2022	864	329
2023	461	12	67	2023	886	307
2024-2028	1,770	-	185	2024-2028	4,783	1,183
2029	385	-	10	2029-2033	5,429	537
Total	\$ 4,760	\$ 266	\$ 714	2034	1,171	22
				Total	\$ 15,597	\$ 3,494



**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

**NOTE 12—INTERFUND TRANSACTIONS**

Interfund transactions in the basic financial statements as of December 31, 2018 were as follows:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>	<u>Transfers In</u>	<u>Transfers Out</u>
Governmental Funds				
General Fund	\$ 376,574	\$ 421,624	\$ -	\$ 3,000,000
Permanent Improvement	2,213	4,942	500,000	-
Nonmajor Governmental Funds	802,719	1,855,240	2,864,789	695,791
Proprietary Funds				
Water	204,015	45,267	10,966	-
Sewer	685,876	162,263	31,636	-
Stormwater	-	987	-	-
Airport	12	197,808	88,400	-
Internal Service Funds	<u>622,299</u>	<u>5,577</u>	<u>200,000</u>	<u>-</u>
<b>Net</b>	<b><u>\$ 2,693,708</u></b>	<b><u>\$ 2,693,708</u></b>	<b><u>\$ 3,695,791</u></b>	<b><u>\$ 3,695,791</u></b>

All remaining balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them, to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

The Special Assessment Debt Retirement, Sidewalk, Curb and Gutter, and Airport funds issued notes of \$544,825, \$247,500 and \$191,500, respectively, that were purchased by the General, Water and Sewer funds for sidewalk and airport improvements.

**NOTE 13—ACCOUNTABILITY**

The following funds had ended deficit balances as of December 31, 2018:

Nonmajor Special Revenue Funds:	
Continuum of Care	\$ 1,090
Nonmajor Debt Service Funds:	
Special Assessment Debt Retirement	546,141
Nonmajor Capital Projects Funds:	
Ohio Public Works Commission	528,423
Sidewalk, Curb and Gutter	258,784

The fund balance ending deficits in these individual funds resulted from accrued but unpaid liabilities that are not payable from current period revenue.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

**NOTE 14—FUND BALANCES**

Fund balance is classified as non-spendable, restricted, committed, assigned, and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

	<u>GENERAL FUND</u>	<u>PERMANENT IMPROVEMENT</u>	<u>NONMAJOR GOVERNMENTAL</u>	<u>TOTAL GOVERNMENTAL</u>
Nonspendable:				
Inventory	\$ 1,532	\$ -	\$ 312,293	\$ 313,825
Permanent endowments	-	-	386,953	386,953
Total nonspendable	<u>1,532</u>	<u>-</u>	<u>699,246</u>	<u>700,778</u>
Restricted:				
Community redevelopment	-	-	3,541,250	3,541,250
Law enforcement	-	-	745,466	745,466
Fire / EMS services	-	-	55,720	55,720
Housing services	-	-	14,652,773	14,652,773
Road improvements and safety	-	-	2,457,515	2,457,515
Recreation / beautification	-	-	1,337,536	1,337,536
Municipal Court / justice	-	-	3,540,106	3,540,106
Debt service	-	-	586,000	586,000
Capital projects	-	2,983,272	-	2,983,272
Other	156,603	-	264,666	421,269
Total restricted	<u>156,603</u>	<u>2,983,272</u>	<u>27,181,032</u>	<u>30,320,907</u>
Committed:				
Community redevelopment	2,368	-	-	2,368
Law enforcement	6,259	-	-	6,259
Fire / EMS services	7,346	-	1,122,930	1,130,276
Economic development	-	-	1,131,241	1,131,241
Road improvements and safety	-	-	17,605	17,605
Municipal Court / justice	22,166	-	-	22,166
Other purposes	110,237	-	-	110,237
Total committed	<u>148,376</u>	<u>-</u>	<u>2,271,776</u>	<u>2,420,152</u>
Assigned:				
Community redevelopment	8,991	-	-	8,991
Law enforcement	21,866	-	-	21,866
Municipal Court / justice	36,951	-	-	36,951
Fire / EMS services	41,850	-	-	41,850
Capital projects	-	-	626,562	626,562
Other purposes	154,654	-	-	154,654
Total assigned	<u>264,312</u>	<u>-</u>	<u>626,562</u>	<u>890,874</u>
Unassigned	<u>10,835,597</u>	<u>-</u>	<u>(1,334,438)</u>	<u>9,501,159</u>
<b>Total fund balance</b>	<b><u>\$ 11,406,420</u></b>	<b><u>\$ 2,983,272</u></b>	<b><u>\$ 29,444,178</u></b>	<b><u>\$ 43,833,870</u></b>

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

**NOTE 15—RISK MANAGEMENT**

The City is exposed to various risks of loss including employee health care costs and accidents; torts and legal judgments; theft, damage, or destruction of assets; errors and omissions; and natural disasters. Life insurance, employee health insurance, and airport liability insurance is purchased through a commercial carrier. Judgments are administered through the various operating funds.

Unemployment compensation is administered by a state agency, and all costs are reimbursed by the City from the various operating funds.

The City is a member of the Ohio Municipal Joint Self-Insurance Pool (Pool), a public entity risk pool. Under this program, the Pool provides the following coverage:

Type of risk	Maximum coverage <i>(in millions)</i>	Deductible
Law enforcement	\$5 per occurrence / aggregate	\$10,000
Emergency medical services	\$5 per occurrence / aggregate	\$5,000
Public officials	\$5 per occurrence / aggregate	\$10,000
General liability	\$5 per occurrence / aggregate	\$5,000
Auto liability	\$5 per occurrence / aggregate	-
Property	\$178 per occurrence / aggregate	\$2,500
Inland marine	\$4 per occurrence / aggregate	\$1,000

The City pays an annual premium to the Pool for this coverage. The participation contract provides that the Pool will be self-sustaining and will reinsure through commercial carriers for claims in excess of \$100,000 for each insured event.

Workers' Compensation is administered by the State of Ohio under a retrospective rating plan. The City reimburses the Workers' Compensation Bureau for claims subject to a \$200,000 claim limitation for the 2018 policy year. All operating funds are charged an annual rate based on gross payroll. This charge, along with all expenses, are reported in an internal service fund.

Self-insured workers' compensation expenses and liabilities are reported when it is probable a loss has occurred, and the loss can be reasonably estimated. These amounts include incurred but unreported claims and reported claims not yet paid and are the City's best estimate based on available information. At December 31, 2018, \$607,494 of unpaid workers' compensation claims are presented. The City has not purchased any annuity contracts to satisfy a claim liability. Changes in the balance of insurance claims payable liabilities for fiscal 2018 and 2017 were as follows:

Year	Beginning Balance	Incurred Claims/ Adjustments	Claims Payments	Ending Balance
2018	\$ 346,571	\$ 520,810	\$ (259,887)	\$ 607,494
2017	765,220	\$ (45,319)	(373,330)	346,571

The amount estimated for claims due within one year is \$607,494. The significant change in estimate in 2017 was due to receiving of a significant Ohio Bureau of Workers' Compensation refund in 2018. There were no significant reductions in insurance coverage during the year in any category of risk. Insurance coverage for each of the past three years was sufficient to cover any insurance settlements.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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**NOTE 16—CONTINGENT LIABILITIES**

The City is a defendant in several lawsuits pertaining to matters which are incidental to performing routine governmental and other functions. The ultimate disposition of the lawsuits and other proceedings cannot presently be determined but will not, in the opinion of the Department of Law, adversely affect continuing operations of the City.

Under the terms of Federal grants, periodic audits are required, and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

**NOTE 17—TAX ABATEMENTS**

Pursuant to Governmental Accounting Standards Board (GASB) Statement No. 77, *Tax Abatement Disclosures*, the City is required to disclose certain information about tax abatements as defined in the Statement. For purposes of GASB Statement No. 77, a tax abatement is a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the City or citizens of the City. The City has entered into such agreements. A description of each of the City's abatement programs where the City has promised to forgo taxes follows.

Community Reinvestment Area (CRA) Program

The Ohio Community Reinvestment Area program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. Community Reinvestment Areas (CRA) are areas of land in which property owners can receive tax incentives for investing in real property improvements. In order to use the Community Reinvestment program, a city, village, or county petitions to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing has traditionally been discouraged. Once the area is confirmed by the Director of ODSA, communities may offer real property tax exemptions to taxpayers that invest in that area.

The City determines the type of development to support by specifying the eligibility of residential, commercial and/or industrial projects. The City negotiates property tax exemptions on new property tax from investment for up to one hundred percent (100%) for up to fifteen years based on the amount of investments made to renovate or construct buildings within a CRA. Taxes are abated as the increase in assessed (taxable) value resulting from the investment is not included (or included at a lesser amount) in the assessed value used for property tax computation. For commercial projects, job retention and/or creation is also required. Agreements must be in place before the project begins. Provisions for recapturing property tax exemptions, which can be used at the discretion of the City, are pursuant to ORC Section 9.66(C)(1) and 9.66(C)(2).

During 2018, the City had three commercial CRA's consisting of six commercial agreements. The real property tax foregone by the City during collection year 2018 as a result of its commercial CRA agreements was \$2,938. During 2018, the City had two residential CRA's consisting of twenty-seven abated properties. The foregone real property tax foregone by the City during collection year 2018 because of its residential CRA agreements was \$2,803.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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**NOTE 17—TAX ABATEMENTS – *continued***

Enterprise Zone Program

Ohio Enterprise Zones (EZ's) are established in accordance with Ohio Revised Code §5709.61 to 5709.69 and are areas targeted for limited local and state tax abatement and tax credits. They are formed to promote business investment and to create employment. EZ's provide tax incentives for renovations of vacant, urban, industrial, and business areas and structures. Only those businesses that are qualified by financial responsibility and business experience to create and preserve jobs within the zone may apply for the local tax incentives. Local officials may limit the type of businesses and projects, which are eligible through policy guidelines. A business must make a substantial investment in either real or personal property.

Establishing a new business is defined as making a significant investment in land, buildings, machinery, or equipment. Expansion projects must make investments that equal at least ten percent of the value of the existing facility. In addition, the law permits incentives for a business to renovate an existing facility if the renovations exceed fifty percent of the facility's value. A business willing to occupy a vacant facility and invest at least twenty percent of the facility's value to alter or repair the facility is considered eligible for tax incentives. Retail operations are not eligible for tax exemptions in an enterprise zone.

There are four possible eligibility determinations for a project to be considered for EZ benefits, it must meet one of the following four definitions:

- Expand: Ohio Revised Code (ORC) § 5709.61 (E) “means to make expenditures to add land, buildings, machinery, equipment, or other materials, except inventory, to a facility that equal at least ten percent of market value of the facility prior to such expenditures, as determined for the purposes of local property taxation.”
- Renovate: ORC § 5709.61 (F) “means to make expenditures to alter or repair a facility that equal at least fifty percent of the market value of the facility prior to such expenditures, as determined for the purposes of local property taxation.”
- Occupy: ORC § 5709.61 (G) “means to make expenditures to alter or repair a vacant facility equal to at least twenty percent of the market value of the facility prior to such expenditures.”
- Remediate: ORC § 5709.61 (V) “means to make expenditures to clean up an environmentally contaminated facility so that it is no longer environmentally contaminated that equal at least ten percent of the real property market value of the facility prior to such expenditures as determined for the purposes of property taxation.

The developer must maintain the improvements, complete an annual report, and commit to equal opportunity employment and contracting opportunities. School boards must be notified of the proposed amendment. In certain cases, school boards must approve the abatement.

During 2018, the City was a party to six EZ agreements. The real property tax foregone by the City during collection year 2018 as a result of its commercial EZ agreements was \$9,266.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

**NOTE 18—ENDOWMENTS**

The City is the custodian/benefactor for four small endowments/trusts, which are reported as permanent funds. The available amounts of net position are reported as restricted for other purposes. The largest of these endowments/trusts is the Snyder Park Endowment which is used to maintain and improve Snyder Park. This fund had an initial endowment in approximately 1895 of \$215,859 and had a net decrease in 2018 of \$8,740.

ORC section 5705.131 specifies that only investment earnings arising from investment of the principal or investment of such additions to principal are considered an unencumbered balance or revenue of the endowment fund, and as such are available to be spent for the designated purposes. ORC sections 755.19 and 755.20 give additional oversight for endowments or properties donated for park purposes.

**NOTE 19—CHANGE IN ACCOUNTING PRINCIPLES**

For 2018, the City implemented GASB Statement No. 85, *Omnibus 2017*, Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, and related guidance from GASB Implementation Guide No. 2017-3, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (and Certain Issues Related to OPEB Plan Reporting)*.

GASB Statement No. 85 addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and postemployment benefits (pensions and other postemployment benefits). These changes were incorporated in the City's 2018 financial statements; however, there was no effect on beginning net position/fund balance.

GASB Statement No. 75 established standards for measuring and recognizing postemployment benefit liabilities, deferred outflows of resources, deferred inflows of resources and expenses. The implementation of this pronouncement had the following effect on net position as reported December 31, 2017:

	Water	Sewer	Stormwater	Airport	Central Stores	City Service Facility
Net position, December 31, 2017	\$ 19,716,965	\$ 31,836,809	\$ 887,087	\$ 6,193,343	\$ 573,807	\$ 4,266,652
Adjustments:						
Net OPEB liability	(1,554,298)	(1,915,296)	(45,125)	(115,319)	(20,055)	(204,315)
Deferred outflows-contributions subsequent to measurement date	<u>21,394</u>	<u>26,363</u>	<u>621</u>	<u>1,587</u>	<u>276</u>	<u>2,812</u>
Restated net position, December 31, 2017	<u>\$ 18,184,061</u>	<u>\$ 29,947,876</u>	<u>\$ 842,583</u>	<u>\$ 6,079,611</u>	<u>\$ 554,028</u>	<u>\$ 4,065,149</u>

	Governmental Activities	Business-Type Activities
Net position, December 31, 2017	\$ 60,727,201	\$ 56,778,108
Adjustments:		
Net OPEB liability	(43,254,500)	(3,630,038)
Deferred outflows-contributions subsequent to measurement date	<u>200,169</u>	<u>49,965</u>
Restated net position, December 31, 2017	<u>\$ 17,672,870</u>	<u>\$ 53,198,035</u>

Other than employer contributions subsequent to the measurement date, the City made no restatement for deferred outflows or inflows of resources as the information needed to generate these restatements was not available.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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**NOTE 20—SUBSEQUENT EVENTS**

On March 27, 2019, the City issued \$8,920,000 in General Obligation Various Purpose Bonds, Series 2019 to current refund the City's outstanding Various Purpose Notes, Series 2018 that matured on March 28, 2019. The issuance consists of \$6,375,000 in serial bonds, bearing interest of 4.0% and maturing in 2038, and \$2,545,000 in term bonds, bearing interest of 3.5% and maturing in 2043.

On April 17, 2019, the City issued \$2,950,000 in Various Purpose Bond Anticipation Notes, Series 2019 to fund \$2,305,000 in sewer line and wastewater treatment plant improvements and \$645,000 in water line and water treatment plant improvements. These notes bear interest of 2.5% and mature on April 15, 2020.





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**REQUIRED  
SUPPLEMENTARY  
INFORMATION**

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**CITY OF SPRINGFIELD  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM  
LAST FIVE YEARS (1) (2)**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
City's Proportion of the Net Pension Liability					
Traditional Plan	0.125273%	0.127392%	0.130971%	0.131831%	0.131831%
Combined Plan	0.115906%	0.115434%	0.111088%	0.102132%	0.102132%
City's Proportionate Share of the Net Pension Liability	\$ 19,495,176	\$ 28,864,373	\$ 22,631,750	\$ 15,860,952	\$ 15,530,442
City's Covered Payroll	\$ 17,057,585	\$ 16,888,975	\$ 16,734,158	\$ 16,746,850	\$ 16,448,185
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	114.29%	170.91%	135.24%	94.71%	94.42%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability					
Traditional Plan	84.66%	77.25%	81.08%	86.45%	
Combined Plan	137.28%	116.55%	116.90%	114.83%	

(1) Information prior to 2014 is not available. The City will continue to present information for years available until a full ten-year trend is compiled.

(2) Amounts presented for each year were determined as of the City's measurement date, which is the prior year-end.

**Notes to Schedule:**

*Change in assumptions.* In 2017, changes in assumptions were made based upon an updated experience study that was completed for the five-year period ended December 31, 2015. Significant changes included a reduction of the discount rate from 8.0% to 7.5%, a reduction in the wage inflation rate from 3.75% to 3.25%, and transition from the RP-2000 mortality tables to the RP-2014 mortality tables.

**CITY OF SPRINGFIELD  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
OHIO POLICE AND FIRE PENSION FUND  
LAST FIVE YEARS (1) (2)**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
City's Proportion of the Net Pension Liability	0.717360%	0.723647%	0.769824%	0.772681%	0.772681%
City's Proportionate Share of the Net Pension Liability	\$ 44,027,635	\$ 45,835,053	\$ 49,523,318	\$ 40,028,113	\$ 37,631,989
City's Covered Payroll	\$ 15,520,485	\$ 15,480,699	\$ 15,178,970	\$ 15,273,045	\$ 15,139,061
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	283.67%	296.08%	326.26%	262.08%	248.58%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	70.91%	68.36%	66.77%	71.71%	73.00%

(1) Information prior to 2014 is not available. The City will continue to present information for years available until a full ten-year trend is compiled.

(2) Amounts presented for each year were determined as of the City's measurement date, which is the prior year-end.

**Notes to Schedule:**

*Change in assumptions.* In 2018, changes in assumptions were made based upon an updated experience study that was completed for the five-year period ended December 31, 2016. Significant changes included a reduction of the discount rate from 8.25% to 8.0%, a reduction in the wage inflation rate from 3.75% to 3.25%, and transition from the RP-2000 mortality tables to the RP-2014 mortality tables.

**CITY OF SPRINGFIELD  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CITY PENSION CONTRIBUTIONS  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM  
LAST SIX YEARS (1)**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contributions	\$ 2,371,567	\$ 2,217,486	\$ 2,026,677	\$ 2,008,099	\$ 2,009,622
Contributions in Relation to the Contractually Required Contributions	<u>\$ (2,371,567)</u>	<u>\$ (2,217,486)</u>	<u>\$ (2,026,677)</u>	<u>\$ (2,008,099)</u>	<u>\$ (2,009,622)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City Covered Payroll	\$ 16,939,764	\$ 17,057,585	\$ 16,888,975	\$ 16,734,158	\$ 16,746,850
Contributions as a Percentage of Covered Payroll	14.00%	13.00%	12.00%	12.00%	12.00%
	<u>2013</u>				
Contractually Required Contributions	\$ 2,138,264				
Contributions in Relation to the Contractually Required Contributions	<u>\$ (2,138,264)</u>				
Contribution Deficiency (Excess)	<u>\$ -</u>				
City Covered Payroll	\$ 16,448,185				
Contributions as a Percentage of Covered Payroll	13.00%				

(1) Information prior to 2013 is not available. The City will continue to present information for years available until a full ten-year trend is compiled.

**CITY OF SPRINGFIELD  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CITY PENSION CONTRIBUTIONS  
OHIO POLICE AND FIRE PENSION FUND  
LAST SIX YEARS (1)**

	<u>2018</u>	<u>2017 (2)</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contributions	\$ 3,385,470	\$ 3,312,173	\$ 3,294,207	\$ 3,227,919	\$ 3,249,902
Contributions in Relation to the Contractually Required Contributions	<u>(3,385,470)</u>	<u>(3,312,173)</u>	<u>(3,294,207)</u>	<u>(3,227,919)</u>	<u>(3,249,902)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City Covered Payroll	\$ 15,896,816	\$ 15,520,485	\$ 15,480,699	\$ 15,178,970	\$ 15,273,045
Contributions as a Percentage of Covered Payroll	21.30%	21.34%	21.28%	21.27%	21.28%
	<u><b>2013</b></u>				
Contractually Required Contributions	\$ 2,753,622				
Contributions in Relation to the Contractually Required Contributions	<u>(2,753,622)</u>				
Contribution Deficiency (Excess)	<u>\$ -</u>				
City Covered Payroll	\$ 15,139,061				
Contributions as a Percentage of Covered Payroll	18.19%				

(1) Information prior to 2013 is not available. The City will continue to present information for years available until a full ten-year trend is compiled.

(2) 2017 covered payroll was revised to the correct amount.

**CITY OF SPRINGFIELD  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CITY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM  
LAST TWO YEARS (1) (2)**

	<u>2018</u>	<u>2017</u>
City's Proportion of the Net OPEB Liability	0.121802%	0.124101%
City's Proportionate Share of the Net OPEB Liability	\$ 13,226,824	\$ 12,534,658
City's Covered Payroll	\$ 17,057,585	\$ 16,888,975
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	77.54%	74.22%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	54.14%	54.05%

(1) Information prior to 2017 is not available. The City will continue to present information for years available until a full ten-year trend is compiled.

(2) Amounts presented for each year were determined as of the City's measurement date, which is the prior year-end.

**Notes to Schedule:**

*Change in assumptions.* In 2018, the single discount rate changed from 4.23% to 3.85%.

**CITY OF SPRINGFIELD  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CITY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY  
OHIO POLICE AND FIRE PENSION FUND  
LAST TWO YEARS (1) (2)**

	<u>2018</u>	<u>2017</u>
City's Proportion of the Net OPEB Liability	0.717360%	0.723647%
City's Proportionate Share of the Net OPEB Liability	\$ 40,644,625	\$ 34,349,880
City's Covered Payroll	\$ 15,520,485	\$ 15,480,699
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	261.88%	221.89%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	14.13%	15.96%

(1) Information prior to 2017 is not available. The City will continue to present information for years available until a full ten-year trend is compiled.

(2) Amounts presented for each year were determined as of the City's measurement date, which is the prior year-end.

**Notes to Schedule:**

*Change in assumptions.* In 2018, the single discount rate changed from 3.79% to 3.24%.



**CITY OF SPRINGFIELD  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CITY OPEB CONTRIBUTIONS  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM  
LAST SIX YEARS (1)**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contributions	\$ -	\$ 172,532	\$ 342,857	\$ 338,523	\$ 334,803
Contributions in Relation to the Contractually Required Contributions	<u>\$ -</u>	<u>\$ (172,532)</u>	<u>\$ (342,857)</u>	<u>\$ (338,523)</u>	<u>\$ (334,803)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City Covered Payroll	\$ 16,939,764	\$ 17,057,585	\$ 16,888,975	\$ 16,734,158	\$ 16,746,850
Contributions as a Percentage of Covered Payroll	0.0%	1.0%	2.0%	2.0%	2.0%
	<u>2013</u>				
Contractually Required Contributions	\$ 164,436				
Contributions in Relation to the Contractually Required Contributions	<u>\$ (164,436)</u>				
Contribution Deficiency (Excess)	<u>\$ -</u>				
City Covered Payroll	\$ 16,448,185				
Contributions as a Percentage of Covered Payroll	1.0%				

(1) Information prior to 2013 is not available. The City will continue to present information for years available until a full ten-year trend is compiled.

**CITY OF SPRINGFIELD  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CITY OPEB CONTRIBUTIONS  
OHIO POLICE AND FIRE PENSION FUND  
LAST SIX YEARS (1)**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually Required Contributions	\$ 79,484	\$ 77,602	\$ 78,235	\$ 78,511	\$ 76,853
Contributions in Relation to the Contractually Required Contributions	<u>(79,484)</u>	<u>(77,602)</u>	<u>(78,235)</u>	<u>(78,511)</u>	<u>(76,853)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City Covered Payroll	\$ 15,896,816	\$ 15,520,485	\$ 15,480,699	\$ 15,178,970	\$ 15,273,045
Contributions as a Percentage of Covered Payroll	0.5%	0.5%	0.5%	0.5%	0.5%
	<u>2013</u>				
Contractually Required Contributions	\$ 547,816				
Contributions in Relation to the Contractually Required Contributions	<u>(547,816)</u>				
Contribution Deficiency (Excess)	<u>\$ -</u>				
City Covered Payroll	\$ 15,139,061				
Contributions as a Percentage of Covered Payroll	3.6%				

(1) Information prior to 2013 is not available. The City will continue to present information for years available until a full ten-year trend is compiled.

CITY OF SPRINGFIELD, OHIO  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2018

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Income taxes	\$ 33,549,300	\$ 35,404,431	\$ 35,417,585	\$ 13,154
Hotel / motel taxes	505,000	505,000	498,135	(6,865)
State-levied shared taxes	1,848,728	1,741,200	1,733,022	(8,178)
Intergovernmental	396,936	316,936	364,435	47,499
Charges for services	1,089,500	1,020,000	1,016,004	(3,996)
Fees, licenses and permits	645,050	848,950	869,868	20,918
Investment earnings	175,000	300,000	359,995	59,995
Fines and forfeitures	1,391,400	1,446,500	1,434,789	(11,711)
Miscellaneous	3,135,900	3,525,225	4,427,847	902,622
<b>Total revenue</b>	<u>42,736,814</u>	<u>45,108,242</u>	<u>46,121,680</u>	<u>1,013,438</u>
<b>EXPENDITURES:</b>				
Current:				
General government	13,922,408	13,544,943	13,020,137	524,806
Public safety	24,983,908	24,263,953	23,445,944	818,009
Health	120,400	100,910	76,500	24,410
Recreation	455,930	458,170	457,339	831
Community development	1,269,826	1,879,687	1,766,610	113,077
Highway and street	574,540	541,540	509,373	32,167
Capital outlay	5,000	16,087	11,086	5,001
<b>Total expenditures</b>	<u>41,332,012</u>	<u>40,805,290</u>	<u>39,286,989</u>	<u>1,518,301</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>1,404,802</u>	<u>4,302,952</u>	<u>6,834,691</u>	<u>2,531,739</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Advances in	-	-	114,139	114,139
Advances out	(25,000)	(137,369)	(12,774)	124,595
Transfers in	-	-	15,050	15,050
Transfers out	(2,010,500)	(3,150,500)	(3,012,330)	138,170
<b>Total other financing sources (uses)</b>	<u>(2,035,500)</u>	<u>(3,287,869)</u>	<u>(2,895,915)</u>	<u>391,954</u>
<b>NET CHANGE IN FUND BALANCE</b>	(630,698)	1,015,083	3,938,776	<u>\$ 2,923,693</u>
FUND BALANCE - BEGINNING	5,863,702	5,863,702	5,863,702	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	696,213	696,213	696,213	
<b>FUND BALANCE - ENDING</b>	<u>\$ 5,929,217</u>	<u>\$ 7,574,998</u>	<u>\$ 10,498,691</u>	

See accompanying notes to the required supplementary information.

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Required Supplementary Information**  
**For the Year Ended December 31, 2018**

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Basis of Budgeting

Basis of budgeting refers to when revenues and expenditures or expenses are recognized in the accounts. The City budget for all legislated funds is prepared on a cash-encumbrance basis wherein transactions are recorded when cash is received or disbursed, or when a commitment has been recorded as an encumbrance against an applicable appropriation. All annual appropriations lapse at year-end to the extent they have not been expended or lawfully encumbered. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary control. Encumbrances outstanding at year-end are reported as assignments of fund balance (in the General Fund only) and are carried forward for subsequent year expenditures. Fund Balances shown are encumbered cash balances. This basis is utilized for all interim financial statements issued during the year. All funds, except for the Sidewalk, Curb and Gutter Capital Projects fund, have legally adopted budgets.

The basis of budgeting differs from the generally accepted accounting principles (GAAP) used for the City's year-end financial statements contained in the comprehensive annual financial report (CAFR). Under that basis of accounting, revenues are generally recognized when the obligation to the City arises. The budget basis however, recognized revenue only when cash has been received. In the CAFR, expenditures are generally recognized in the period in which they are incurred. Under the budget basis, expenditures are recognized when cash has been disbursed or when an encumbrance has been placed against an appropriation.

Unencumbered appropriations lapse at year end. State law provides that no contract, agreement, or other obligation involving the expenditure of money shall be entered into unless the Finance Director first certifies that the money required for such contract, agreement, obligation, or expenditure is in the treasury, or in the process of collection to the credit of an appropriate fund free from any previous encumbrance. (Ohio Revised Code (ORC) 5705.41)

Budget Process

The policy of the City is to have the annual operating and capital budgets approved prior to January 1 of each year.

1. The City follows procedures prescribed by State law in establishing its budgets as follows:

The City must submit a tax budget of estimated cash receipts and disbursements for all funds to the County Budget Commission by July 15<sup>th</sup> of each year for the following year, January 1<sup>st</sup> through December 31<sup>st</sup>. (ORC 5705.28)

The County Budget Commission certifies its actions by September 1<sup>st</sup> and issues an Official Certificate of Estimated Resources, limiting the maximum amount the City may expend from a given fund during the year to the estimated resources available. (ORC 5705.35)

About January 1<sup>st</sup>, the Official Certificate of Estimated Resources is amended to reflect the actual unencumbered balances from the preceding year. The City must prepare its appropriations so that the total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the initial or amended Certificate of Estimated Resources. (ORC 5705.36)

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Required Supplementary Information**  
**For the Year Ended December 31, 2018**

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Budget Process (continued)

2. The financial plan is updated on an annual basis, usually in September. The plan is prepared after receiving input from all departments. The plan includes all major operating funds and all major capital improvement funds of the City. The purpose of this plan is explained in the following:

Identify major policy issues for City Commission consideration prior to the preparation of the annual budget.

Establish capital project priorities and make advance preparation for the funding of projects within a five-year horizon.

Make conservative financial projections for all major operating funds and all major capital improvement funds to provide assurance that adequate funding exists for proposed projects and services.

Identify financial trends in advance or in the early stages so that timely corrective action can be taken if needed.

Communicate the City's intermediate plans to the public and provide an opportunity for the public to offer input.

3. The operating budget is recommended to the City Commission based upon the City Manager's approval of requests submitted by each department. The City Manager acts as budget officer for the City and submits a proposed operating budget to the City Commission on an annual basis. Public hearings are held to obtain taxpayer input. The City commission enacts the budget through passage of an ordinance.
4. Modifications to the budget may be made from time to time during the budget year. Transfers of appropriations can be made within budget levels of personal service and other service (character level) within a division and fund without City Commission action, but with responsible management approval. Any other changes or supplemental appropriations must be approved by City Commission. Expenditures cannot legally exceed appropriations at the character level within a division and fund. During 2018, various transfers of appropriations and supplemental appropriations were made.

Reconciliation of GAAP Basis to Budget Basis

While the City is reporting financial position, results of operations, and change in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis, as provided by State law, is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Budgetary (Non-GAAP) Basis is presented on the budgetary basis to provide meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

Certain funds are accounted for as separate funds internally with legally adopted budgets (budget basis) do not meet the definition of special revenue funds under GASB Statement No. 54, and were reported with the General Fund (GAAP basis).

**CITY OF SPRINGFIELD, OHIO**  
**Notes to the Required Supplementary Information**  
**For the Year Ended December 31, 2018**

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Reconciliation of GAAP Basis to Budget Basis (continued)

Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).

Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).

Encumbrances are treated as expenditures for all funds (budget basis) rather than as an expenditure when liquidated (GAAP basis).

The following summarizes the adjustments necessary to reconcile the GAAP basis statement and the budgetary basis schedule for the General Fund:

Net change in fund balance - GAAP Basis	\$ 3,699,181
Increase / (decrease):	
Due to inclusion of the Police Property Disposition Fund	(3,569)
Due to inclusion of the Contractor Retainer Fee Fund	(71,096)
Due to revenues	4,123,805
Due to expenditures	(2,923,033)
Due to encumbrances	(799,588)
Due to other financing sources/uses	<u>(86,924)</u>
Net change in fund balance - Budget Basis	<u>\$ 3,938,776</u>

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**SUPPLEMENTARY  
INFORMATION**

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**CITY OF SPRINGFIELD, OHIO**  
**DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND**  
**BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS**  
**GENERAL FUND - MAJOR FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

A-1

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>			
Income taxes	\$ 35,404,431	\$ 35,417,585	\$ 13,154
Hotel / motel taxes	505,000	498,135	(6,865)
State-levied shared taxes	1,741,200	1,733,022	(8,178)
Intergovernmental	316,936	364,435	47,499
Charges for services	1,020,000	1,016,004	(3,996)
Fees, licenses and permits	848,950	869,868	20,918
Investment earnings	300,000	359,995	59,995
Fines and forfeitures	1,446,500	1,434,789	(11,711)
Miscellaneous	3,525,225	4,427,847	902,622
<b>Total revenue</b>	<b>45,108,242</b>	<b>46,121,680</b>	<b>1,013,438</b>
<b>EXPENDITURES:</b>			
Current:			
General Government:			
City Commission and Clerk:			
Personal services	186,390	183,466	2,924
Operations and maintenance	28,670	28,140	530
City Manager's Office:			
Personal services	371,880	363,746	8,134
Operations and maintenance	23,061	22,021	1,040
Finance - Accounting:			
Personal services	976,690	964,804	11,886
Operations and maintenance	134,021	115,063	18,958
Finance - Income Tax:			
Personal services	519,470	509,204	10,266
Operations and maintenance	48,703	41,187	7,516
Finance - Purchasing:			
Personal services	232,340	227,796	4,544
Operations and maintenance	5,819	4,597	1,222
Finance - Revenue Collections:			
Personal services	33,620	28,486	5,134
Operations and maintenance	30,063	25,303	4,760
Personnel:			
Personal services	311,560	307,896	3,664
Operations and maintenance	161,307	124,205	37,102
Legal Services - Civil:			
Personal services	399,140	395,593	3,547
Operations and maintenance	36,335	26,850	9,485
Legal Services - Criminal:			
Personal services	589,810	583,768	6,042
Operations and maintenance	15,804	11,323	4,481
Municipal Court - Clerk:			
Personal services	1,368,730	1,327,442	41,288
Operations and maintenance	345,556	329,742	15,814
Municipal Court - Judicial:			
Personal services	2,522,360	2,440,380	81,980
Operations and maintenance	\$ 173,804	\$ 170,460	\$ 3,344

**CITY OF SPRINGFIELD, OHIO**  
**DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND**  
**BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS**  
**GENERAL FUND - MAJOR FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**  
*(continued)*

A-1

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
General Government (continued):			
Public Works Administration:			
Personal services	\$ 7,650	\$ 6,975	\$ 675
Engineering:			
Personal services	595,740	576,225	19,515
Operations and maintenance	1,042,830	1,036,403	6,427
Information Technology:			
Personal services	411,870	400,790	11,080
Operations and maintenance	488,989	434,720	54,269
Service - Facilities:			
Personal services	540,430	510,087	30,343
Operations and maintenance	247,599	223,716	23,883
Miscellaneous:			
Personal services	32,960	-	32,960
Operations and maintenance	1,661,742	1,599,749	61,993
Total General Government	<u>13,544,943</u>	<u>13,020,137</u>	<u>524,806</u>
Public Safety:			
Police Services:			
Personal services	10,037,850	9,591,110	446,740
Operations and maintenance	778,557	677,771	100,786
Fire Services:			
Personal services	10,700,720	10,515,595	185,125
Operations and maintenance	622,585	586,542	36,043
Consolidated Dispatching:			
Personal services	1,341,350	1,313,564	27,786
Operations and maintenance	67,961	61,856	6,105
Miscellaneous:			
Personal services	4,800	4,800	-
Operations and maintenance	710,130	694,706	15,424
Total Public Safety	<u>24,263,953</u>	<u>23,445,944</u>	<u>818,009</u>
Health:			
Miscellaneous:			
Operations and maintenance	<u>100,910</u>	<u>76,500</u>	<u>24,410</u>
Recreation			
Miscellaneous:			
Personal services	8,170	7,339	831
Operations and maintenance	450,000	450,000	-
Total Recreation	<u>\$ 458,170</u>	<u>\$ 457,339</u>	<u>\$ 831</u>

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 GENERAL FUND - MAJOR FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018  
 (concluded)

A-1

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
Community Development:			
Planning and Development - Administration:			
Personal services	\$ 225,430	\$ 216,942	\$ 8,488
Operations and maintenance	3,800	2,516	1,284
Planning and Development - Inspections:			
Personal services	306,610	305,535	1,075
Operations and maintenance	64,477	40,179	24,298
Planning and Development - Code Enforcement:			
Personal services	281,850	279,017	2,833
Operations and maintenance	322,500	310,834	11,666
Human Relations Services:			
Personal services	177,290	174,924	2,366
Operations and maintenance	49,200	44,747	4,453
Human Relations, Housing and Neighborhood Services:			
Personal services	444,530	389,556	54,974
Operations and maintenance	4,000	2,360	1,640
Total Community Development	<u>1,879,687</u>	<u>1,766,610</u>	<u>113,077</u>
Highway and Street:			
Central Services - Fleet Maintenance:			
Personal services	<u>541,540</u>	<u>509,373</u>	<u>32,167</u>
Capital outlay	<u>16,087</u>	<u>11,086</u>	<u>5,001</u>
<b>Total expenditures</b>	<u>40,805,290</u>	<u>39,286,989</u>	<u>1,518,301</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>4,302,952</u>	<u>6,834,691</u>	<u>2,531,739</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Advances in	-	114,139	114,139
Advances out	(137,369)	(12,774)	124,595
Transfers in	-	15,050	15,050
Transfers out	(3,150,500)	(3,012,330)	138,170
<b>Total other financing sources (uses)</b>	<u>(3,287,869)</u>	<u>(2,895,915)</u>	<u>391,954</u>
NET CHANGE IN FUND BALANCE	1,015,083	3,938,776	<u>\$ 2,923,693</u>
FUND BALANCE - BEGINNING	5,863,702	5,863,702	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>696,213</u>	<u>696,213</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 7,574,998</u>	<u>\$ 10,498,691</u>	

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 GENERAL FUND - MAJOR FUND (1)  
 FOR THE YEAR ENDED DECEMBER 31, 2018

A-1

**Police Property Disposition**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>EXPENDITURES:</b>			
Current:			
Public Safety:			
Operations and maintenance	\$ 16,600	\$ 7,158	\$ 9,442
Capital outlay	<u>5,000</u>	<u>2,279</u>	<u>2,721</u>
<b>Total expenditures</b>	<u>21,600</u>	<u>9,437</u>	<u>12,163</u>
<b>DEFICIENCY OF REVENUES UNDER EXPENDITURES</b>	<u>(21,600)</u>	<u>(9,437)</u>	<u>12,163</u>
<b>OTHER FINANCING SOURCES:</b>			
Transfers in	<u>10,000</u>	<u>12,645</u>	<u>2,645</u>
<b>NET CHANGE IN FUND BALANCE</b>	(11,600)	3,208	<u>\$ 14,808</u>
FUND BALANCE - BEGINNING	34,154	34,154	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>855</u>	<u>855</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 23,409</u>	<u>\$ 38,217</u>	

**Contractor Retainer Fee**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>			
Investment earnings	\$ -	\$ 9,077	\$ 9,077
Miscellaneous	<u>100,000</u>	<u>136,548</u>	<u>36,548</u>
<b>Total revenue</b>	<u>100,000</u>	<u>145,625</u>	<u>45,625</u>
<b>EXPENDITURES:</b>			
Current:			
General Government:			
Operations and maintenance	<u>156,000</u>	<u>70,525</u>	<u>85,475</u>
<b>NET CHANGE IN FUND BALANCE</b>	(56,000)	75,100	<u>\$ 131,100</u>
FUND BALANCE - BEGINNING	<u>56,479</u>	<u>56,479</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 479</u>	<u>\$ 131,579</u>	

(1) - For GAAP reporting, these funds were combined with the General Fund, but have separate legally adopted budgets.

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 PERMANENT IMPROVEMENT FUND - MAJOR FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2018

A-2

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Income taxes	\$ 3,928,592	\$ 3,935,287	\$ 6,695
Intergovernmental	35,000	4,769	(30,231)
Miscellaneous	<u>525,000</u>	<u>1,759,899</u>	<u>1,234,899</u>
<b>Total revenue</b>	<u>4,488,592</u>	<u>5,699,955</u>	<u>1,211,363</u>
<b>EXPENDITURES:</b>			
Capital outlay	7,120,747	6,198,384	922,363
Debt service:			
Principal	386,660	386,651	-
Interest	<u>26,850</u>	<u>26,844</u>	<u>-</u>
<b>Total expenditures</b>	<u>7,534,257</u>	<u>6,611,879</u>	<u>922,363</u>
<b>DEFICIENCY OF REVENUES UNDER EXPENDITURES</b>	(3,045,665)	(911,924)	2,133,726
<b>OTHER FINANCING SOURCES:</b>			
Transfers in	<u>1,000,000</u>	<u>500,000</u>	<u>(500,000)</u>
<b>NET CHANGE IN FUND BALANCE</b>	(2,045,665)	(411,924)	<u>\$ 1,633,726</u>
FUND BALANCE - BEGINNING	1,434,543	1,434,543	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>1,217,395</u>	<u>1,217,395</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 606,273</u>	<u>\$ 2,240,014</u>	

CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS (By Fund Type)  
 DECEMBER 31, 2018

B-1

	NONMAJOR SPECIAL REVENUE	NONMAJOR DEBT SERVICE	NONMAJOR CAPITAL PROJECTS	NONMAJOR PERMANENT	TOTAL NONMAJOR GOVERNMENTAL
<b>ASSETS:</b>					
Equity in pooled cash and investments	\$ 13,809,153	\$ 586,000	\$ 1,318,598	\$ 782,035	\$ 16,495,786
Receivables (net of allowances for uncollectibles)	4,848,881	320,660	1,387	2,690	5,173,618
Due from other funds	797,777	-	4,942	-	802,719
Due from other governments	1,999,680	-	1,457,425	-	3,457,105
Inventory	312,293	-	-	-	312,293
Notes receivable (net of allowances for uncollectibles)	13,314,732	-	-	-	13,314,732
Assets held for resale	597,355	-	-	-	597,355
<b>TOTAL ASSETS</b>	<b>\$ 35,679,871</b>	<b>\$ 906,660</b>	<b>\$ 2,782,352</b>	<b>\$ 784,725</b>	<b>\$ 40,153,608</b>
<b>LIABILITIES:</b>					
Accounts payable	\$ 709,139	\$ -	\$ 1,550,883	\$ -	\$ 2,260,022
Accrued liabilities	265,410	-	-	-	265,410
Due to other funds	996,957	546,141	312,142	-	1,855,240
<b>Total liabilities</b>	<b>1,971,506</b>	<b>546,141</b>	<b>1,863,025</b>	<b>-</b>	<b>4,380,672</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>					
Property taxes levied for next year	3,203,896	-	-	-	3,203,896
Unavailable revenue	2,314,807	320,660	488,561	834	3,124,862
<b>Total deferred inflows of resources</b>	<b>5,518,703</b>	<b>320,660</b>	<b>488,561</b>	<b>834</b>	<b>6,328,758</b>
<b>FUND BALANCES:</b>					
Nonspendable	312,293	-	-	386,953	699,246
Restricted	25,606,683	586,000	591,411	396,938	27,181,032
Committed	2,271,776	-	-	-	2,271,776
Assigned	-	-	626,562	-	626,562
Unassigned	(1,090)	(546,141)	(787,207)	-	(1,334,438)
<b>Total fund balances</b>	<b>28,189,662</b>	<b>39,859</b>	<b>430,766</b>	<b>783,891</b>	<b>29,444,178</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 35,679,871</b>	<b>\$ 906,660</b>	<b>\$ 2,782,352</b>	<b>\$ 784,725</b>	<b>\$ 40,153,608</b>

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS (By Fund Type)  
 FOR THE YEAR ENDED DECEMBER 31, 2018

B-2

	NONMAJOR SPECIAL REVENUE	NONMAJOR DEBT SERVICE	NONMAJOR CAPITAL PROJECTS	NONMAJOR PERMANENT	TOTAL NONMAJOR GOVERNMENTAL
<b>REVENUES:</b>					
Property taxes	\$ 2,465,420	\$ -	\$ -	\$ -	\$ 2,465,420
Hotel / motel taxes	1,021,888	-	-	-	1,021,888
State-levied shared taxes	2,738,320	-	-	-	2,738,320
Intergovernmental	4,900,579	-	3,465,908	-	8,366,487
Charges for services	2,660,360	-	-	-	2,660,360
Fees, licenses and permits	27,495	-	-	-	27,495
Investment earnings	91,940	-	1,291	18,470	111,701
Fines and forfeitures	540,455	-	14,097	-	554,552
Special assessments	44,382	150,192	98,905	-	293,479
Miscellaneous	1,959,980	33,048	4,942	-	1,997,970
<b>Total revenue</b>	<u>16,450,819</u>	<u>183,240</u>	<u>3,585,143</u>	<u>18,470</u>	<u>20,237,672</u>
<b>EXPENDITURES:</b>					
Current:					
General government	2,365,088	-	-	-	2,365,088
Public safety	7,011,821	-	-	-	7,011,821
Health	147,409	-	-	-	147,409
Recreation	-	-	-	24,886	24,886
Community development	2,808,258	-	-	-	2,808,258
Public works	861,525	-	-	-	861,525
Highway and street	3,867,651	-	-	-	3,867,651
Capital outlay	611,896	-	3,892,618	-	4,504,514
Debt service:					
Principal	53,820	205,000	-	-	258,820
Interest	7,640	75,579	3,098	-	86,317
<b>Total expenditures</b>	<u>17,735,108</u>	<u>280,579</u>	<u>3,895,716</u>	<u>24,886</u>	<u>21,936,289</u>
<b>DEFICIENCY OF REVENUES</b>					
<b>UNDER EXPENDITURES</b>	<u>(1,284,289)</u>	<u>(97,339)</u>	<u>(310,573)</u>	<u>(6,416)</u>	<u>(1,698,617)</u>
<b>OTHER FINANCING SOURCES (USES):</b>					
Proceeds from the sale of assets	90,710	-	-	-	90,710
Transfers in	1,900,000	230,377	734,412	-	2,864,789
Transfers out	(587,685)	(107,850)	(256)	-	(695,791)
<b>Total other financing sources (uses)</b>	<u>1,403,025</u>	<u>122,527</u>	<u>734,156</u>	<u>-</u>	<u>2,259,708</u>
<b>NET CHANGE IN FUND BALANCE</b>	118,736	25,188	423,583	(6,416)	561,091
<b>FUND BALANCE - BEGINNING</b>	<u>28,070,926</u>	<u>14,671</u>	<u>7,183</u>	<u>790,307</u>	<u>28,883,087</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 28,189,662</u>	<u>\$ 39,859</u>	<u>\$ 430,766</u>	<u>\$ 783,891</u>	<u>\$ 29,444,178</u>

NONMAJOR SPECIAL REVENUE FUNDS

	Community Development Block Grants	Justice Assistance Grants	Micro Loan	Safety Services	Community Activities	FEMA Grant
<b>ASSETS:</b>						
Equity in pooled cash and investments	\$ 47,959	\$ -	\$ 120,299	\$ 664,652	\$ 109,818	\$ 846
Receivables (net of allowances for uncollectibles)	259,320	-	340	1,042	-	-
Due from other funds	-	-	50,000	-	-	-
Due from other governments	99,860	-	-	16,714	-	-
Inventory	-	-	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	9,700	-	-	-
Assets held for resale	1,344	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 408,483</b>	<b>\$ -</b>	<b>\$ 180,339</b>	<b>\$ 682,408</b>	<b>\$ 109,818</b>	<b>\$ 846</b>
<b>LIABILITIES:</b>						
Accounts payable	\$ 20,533	\$ -	\$ -	\$ 34,254	\$ -	\$ -
Accrued liabilities	-	-	-	-	-	-
Due to other funds	127,285	-	-	39,851	-	-
<b>Total liabilities</b>	<b>147,818</b>	<b>-</b>	<b>-</b>	<b>74,105</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>						
Property taxes levied for next year	-	-	-	-	-	-
Unavailable revenue	252,303	-	-	670	-	846
<b>Total deferred inflows of resources</b>	<b>252,303</b>	<b>-</b>	<b>-</b>	<b>670</b>	<b>-</b>	<b>846</b>
<b>FUND BALANCES:</b>						
Nonspendable	-	-	-	-	-	-
Restricted	8,362	-	180,339	607,633	109,818	-
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
<b>Total fund balances</b>	<b>8,362</b>	<b>-</b>	<b>180,339</b>	<b>607,633</b>	<b>109,818</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 408,483</b>	<b>\$ -</b>	<b>\$ 180,339</b>	<b>\$ 682,408</b>	<b>\$ 109,818</b>	<b>\$ 846</b>



NONMAJOR SPECIAL REVENUE FUNDS

	LEAD Grants	Municipal Court	Moving Ohio Forward	Street Maintenance	State Highway Improvement	Municipal Road Improvement
<b>ASSETS:</b>						
Equity in pooled cash and investments	\$ 355,961	\$ 1,974,341	\$ 2,640	\$ 2,118,503	\$ 202	\$ 302
Receivables (net of allowances for uncollectibles)	-	32,075	-	31,271	-	-
Due from other funds	-	-	-	-	-	-
Due from other governments	-	-	-	987,500	80,068	297,500
Inventory	-	-	-	312,293	-	-
Notes receivable (net of allowances for uncollectibles)	2,506,033	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 2,861,994</b>	<b>\$ 2,006,416</b>	<b>\$ 2,640</b>	<b>\$ 3,449,567</b>	<b>\$ 80,270</b>	<b>\$ 297,802</b>
<b>LIABILITIES:</b>						
Accounts payable	\$ 744	\$ 71,900	\$ -	\$ 41,638	\$ -	\$ -
Accrued liabilities	-	1,805	-	59,548	-	-
Due to other funds	-	655	-	19,267	-	-
<b>Total liabilities</b>	<b>744</b>	<b>74,360</b>	<b>-</b>	<b>120,453</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>						
Property taxes levied for next year	-	-	-	-	-	-
Unavailable revenue	-	2,890	-	676,958	54,608	205,810
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>2,890</b>	<b>-</b>	<b>676,958</b>	<b>54,608</b>	<b>205,810</b>
<b>FUND BALANCES:</b>						
Nonspendable	-	-	-	312,293	-	-
Restricted	2,861,250	1,929,166	2,640	2,339,863	25,662	91,992
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
<b>Total fund balances</b>	<b>2,861,250</b>	<b>1,929,166</b>	<b>2,640</b>	<b>2,652,156</b>	<b>25,662</b>	<b>91,992</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 2,861,994</b>	<b>\$ 2,006,416</b>	<b>\$ 2,640</b>	<b>\$ 3,449,567</b>	<b>\$ 80,270</b>	<b>\$ 297,802</b>

NONMAJOR SPECIAL REVENUE FUNDS

	Indigent Drivers Alcohol Treatment	Police and Fire Pension	Economic Development Incentive	Probation Fee	Hotel-Motel Excise Tax	Right of Way Fee
<b>ASSETS:</b>						
Equity in pooled cash and investments	\$ 658,485	\$ -	\$ 1,927,647	\$ 167,076	\$ 66,015	\$ 2,350
Receivables (net of allowances for uncollectibles)	7,325	657,224	1,569	4,585	67,863	-
Due from other funds	-	-	33,088	7,070	-	-
Due from other governments	-	50,860	-	-	-	-
Inventory	-	-	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 665,810</b>	<b>\$ 708,084</b>	<b>\$ 1,962,304</b>	<b>\$ 178,731</b>	<b>\$ 133,878</b>	<b>\$ 2,350</b>
<b>LIABILITIES:</b>						
Accounts payable	\$ -	\$ 15,395	\$ 135,878	\$ 391	\$ 33,641	\$ -
Accrued liabilities	-	-	9,331	9,146	-	-
Due to other funds	-	-	684,785	3,061	32,373	-
<b>Total liabilities</b>	<b>-</b>	<b>15,395</b>	<b>829,994</b>	<b>12,598</b>	<b>66,014</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>						
Property taxes levied for next year	-	533,983	-	-	-	-
Unavailable revenue	-	157,853	1,069	-	-	2,350
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>691,836</b>	<b>1,069</b>	<b>-</b>	<b>-</b>	<b>2,350</b>
<b>FUND BALANCES:</b>						
Nonspendable	-	-	-	-	-	-
Restricted	665,810	853	-	166,133	67,864	-
Committed	-	-	1,131,241	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
<b>Total fund balances</b>	<b>665,810</b>	<b>853</b>	<b>1,131,241</b>	<b>166,133</b>	<b>67,864</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 665,810</b>	<b>\$ 708,084</b>	<b>\$ 1,962,304</b>	<b>\$ 178,731</b>	<b>\$ 133,878</b>	<b>\$ 2,350</b>

NONMAJOR SPECIAL REVENUE FUNDS

	Probation Home Monitoring	Special Police Levy	Fire Division Service Enhancement	Community Corrections Act	Continuum of Care	FTA Bus Grant
<b>ASSETS:</b>						
Equity in pooled cash and investments	\$ 150,948	\$ 277,076	\$ 916,305	\$ 12,227	\$ -	\$ -
Receivables (net of allowances for uncollectibles)	7,612	3,287,429	452,721	-	-	-
Due from other funds	-	17,287	3,790	-	-	-
Due from other governments	-	255,431	-	-	8,969	58,586
Inventory	-	-	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 158,560</b>	<b>\$ 3,837,223</b>	<b>\$ 1,372,816</b>	<b>\$ 12,227</b>	<b>\$ 8,969</b>	<b>\$ 58,586</b>
<b>LIABILITIES:</b>						
Accounts payable	\$ 2,808	\$ 78,759	\$ 28,834	\$ -	\$ 8,969	\$ 58,586
Accrued liabilities	-	107,253	78,327	-	-	-
Due to other funds	3,840	38,982	29,334	7,070	-	-
<b>Total liabilities</b>	<b>6,648</b>	<b>224,994</b>	<b>136,495</b>	<b>7,070</b>	<b>8,969</b>	<b>58,586</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>						
Property taxes levied for next year	-	2,669,913	-	-	-	-
Unavailable revenue	-	790,155	113,391	5,157	1,090	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>3,460,068</b>	<b>113,391</b>	<b>5,157</b>	<b>1,090</b>	<b>-</b>
<b>FUND BALANCES:</b>						
Nonspendable	-	-	-	-	-	-
Restricted	151,912	152,161	-	-	-	-
Committed	-	-	1,122,930	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	(1,090)	-
<b>Total fund balances</b>	<b>151,912</b>	<b>152,161</b>	<b>1,122,930</b>	<b>-</b>	<b>(1,090)</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 158,560</b>	<b>\$ 3,837,223</b>	<b>\$ 1,372,816</b>	<b>\$ 12,227</b>	<b>\$ 8,969</b>	<b>\$ 58,586</b>

NONMAJOR SPECIAL REVENUE FUNDS

	Ohio Bureau Workers Comp Grants	City Prosecutor Law Enforcement	HOME Program	Emergency Solutions	EDA Revolving Loan	Neighborhood Stabilization Program
<b>ASSETS:</b>						
Equity in pooled cash and investments	\$ -	\$ 3,126	\$ 406,158	\$ -	\$ 267,065	\$ 437,620
Receivables (net of allowances for uncollectibles)	-	-	-	-	7,412	23,972
Due from other funds	-	-	240	-	-	-
Due from other governments	-	-	9,831	12,449	-	-
Inventory	-	-	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	7,087,042	-	614,520	2,219,421
Assets held for resale	-	-	-	-	-	596,011
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 3,126</b>	<b>\$ 7,503,271</b>	<b>\$ 12,449</b>	<b>\$ 888,997</b>	<b>\$ 3,277,024</b>
<b>LIABILITIES:</b>						
Accounts payable	\$ -	\$ -	\$ 4,617	\$ 12,449	\$ 628	\$ 3,786
Accrued liabilities	-	-	-	-	-	-
Due to other funds	-	-	10,214	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>14,831</b>	<b>12,449</b>	<b>628</b>	<b>3,786</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>						
Property taxes levied for next year	-	-	-	-	-	-
Unavailable revenue	-	-	-	-	436	23,972
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>436</b>	<b>23,972</b>
<b>FUND BALANCES:</b>						
Nonspendable	-	-	-	-	-	-
Restricted	-	3,126	7,488,440	-	887,933	3,249,266
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>3,126</b>	<b>7,488,440</b>	<b>-</b>	<b>887,933</b>	<b>3,249,266</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ -</b>	<b>\$ 3,126</b>	<b>\$ 7,503,271</b>	<b>\$ 12,449</b>	<b>\$ 888,997</b>	<b>\$ 3,277,024</b>

NONMAJOR SPECIAL REVENUE FUNDS

	Memorial Tree Replacement	Special Revenue Trusts	Community Development Rehabilitation	EPA Brownfield Revolving Loan	CD CIC Development Revolving Loan	Local Bus Funds
<b>ASSETS:</b>						
Equity in pooled cash and investments	\$ -	\$ 1,100,667	\$ 250,962	\$ 58,268	\$ 1,667,087	\$ -
Receivables (net of allowances for uncollectibles)	-	-	1,168	-	5,853	-
Due from other funds	-	-	5,000	681,302	-	-
Due from other governments	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	800,554	-	77,462	-
Assets held for resale	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 1,100,667</b>	<b>\$ 1,057,684</b>	<b>\$ 739,570</b>	<b>\$ 1,750,402</b>	<b>\$ -</b>
<b>LIABILITIES:</b>						
Accounts payable	\$ -	\$ -	\$ 3,224	\$ -	\$ 26,405	\$ -
Accrued liabilities	-	-	-	-	-	-
Due to other funds	-	-	240	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>3,464</b>	<b>-</b>	<b>26,405</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>						
Property taxes levied for next year	-	-	-	-	-	-
Unavailable revenue	-	-	404	-	1,590	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>404</b>	<b>-</b>	<b>1,590</b>	<b>-</b>
<b>FUND BALANCES:</b>						
Nonspendable	-	-	-	-	-	-
Restricted	-	1,100,667	1,053,816	739,570	1,722,407	-
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>1,100,667</b>	<b>1,053,816</b>	<b>739,570</b>	<b>1,722,407</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ -</b>	<b>\$ 1,100,667</b>	<b>\$ 1,057,684</b>	<b>\$ 739,570</b>	<b>\$ 1,750,402</b>	<b>\$ -</b>

CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2018  
*continued*

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	NONMAJOR SPECIAL REVENUE FUNDS			TOTAL NONMAJOR SPECIAL REVENUE	NONMAJOR DEBT SERVICE FUNDS	
	Special Street Openings	OTPPP Bus Grant	ODOT Bus Grant		Unvoted Bond Retirement	Urban Redevelopment Reserve
<b>ASSETS:</b>						
Equity in pooled cash and investments	\$ 17,605	\$ -	\$ 26,943	\$ 13,809,153	\$ -	\$ 586,000
Receivables (net of allowances for uncollectibles)	100	-	-	4,848,881	-	-
Due from other funds	-	-	-	797,777	-	-
Due from other governments	-	121,912	-	1,999,680	-	-
Inventory	-	-	-	312,293	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	13,314,732	-	-
Assets held for resale	-	-	-	597,355	-	-
<b>TOTAL ASSETS</b>	<b>\$ 17,705</b>	<b>\$ 121,912</b>	<b>\$ 26,943</b>	<b>\$ 35,679,871</b>	<b>\$ -</b>	<b>\$ 586,000</b>
<b>LIABILITIES:</b>						
Accounts payable	\$ -	\$ 121,912	\$ 3,788	\$ 709,139	\$ -	\$ -
Accrued liabilities	-	-	-	265,410	-	-
Due to other funds	-	-	-	996,957	-	-
<b>Total liabilities</b>	<b>-</b>	<b>121,912</b>	<b>3,788</b>	<b>1,971,506</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>						
Property taxes levied for next year	-	-	-	3,203,896	-	-
Unavailable revenue	100	-	23,155	2,314,807	-	-
<b>Total deferred inflows of resources</b>	<b>100</b>	<b>-</b>	<b>23,155</b>	<b>5,518,703</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES:</b>						
Nonspendable	-	-	-	312,293	-	-
Restricted	-	-	-	25,606,683	-	586,000
Committed	17,605	-	-	2,271,776	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	(1,090)	-	-
<b>Total fund balances</b>	<b>17,605</b>	<b>-</b>	<b>-</b>	<b>28,189,662</b>	<b>-</b>	<b>586,000</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 17,705</b>	<b>\$ 121,912</b>	<b>\$ 26,943</b>	<b>\$ 35,679,871</b>	<b>\$ -</b>	<b>\$ 586,000</b>

CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2018  
 continued

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	NONMAJOR CAPITAL PROJECTS FUNDS					
	Special Assessment Debt Retirement	TOTAL NONMAJOR DEBT SERVICE	Special Capital Projects	Natureworks Local Grant	Bus & Bus Facilities Grant	Ohio Public Works Commission
<b>ASSETS:</b>						
Equity in pooled cash and investments	\$ -	\$ 586,000	\$ -	\$ 3,772	\$ -	\$ -
Receivables (net of allowances for uncollectibles)	320,660	320,660	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	1,457,425
Inventory	-	-	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 320,660</b>	<b>\$ 906,660</b>	<b>\$ -</b>	<b>\$ 3,772</b>	<b>\$ -</b>	<b>\$ 1,457,425</b>
<b>LIABILITIES:</b>						
Accounts payable	\$ -	\$ -	\$ -	\$ 3,772	\$ -	\$ 1,449,372
Accrued liabilities	-	-	-	-	-	-
Due to other funds	546,141	546,141	-	-	-	48,075
<b>Total liabilities</b>	<b>546,141</b>	<b>546,141</b>	<b>-</b>	<b>3,772</b>	<b>-</b>	<b>1,497,447</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>						
Property taxes levied for next year	-	-	-	-	-	-
Unavailable revenue	320,660	320,660	-	-	-	488,401
<b>Total deferred inflows of resources</b>	<b>320,660</b>	<b>320,660</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>488,401</b>
<b>FUND BALANCES:</b>						
Nonspendable	-	-	-	-	-	-
Restricted	-	586,000	-	-	-	-
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	(546,141)	(546,141)	-	-	-	(528,423)
<b>Total fund balances</b>	<b>(546,141)</b>	<b>39,859</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(528,423)</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 320,660</b>	<b>\$ 906,660</b>	<b>\$ -</b>	<b>\$ 3,772</b>	<b>\$ -</b>	<b>\$ 1,457,425</b>

CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2018  
*continued*

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	<b>NONMAJOR CAPITAL PROJECTS FUNDS</b>					
	<b>Municipal Court Future Facilities</b>	<b>Sidewalk, Curb, and Gutter</b>	<b>Technology Capital Projects</b>	<b>Transit Capital Projects</b>	<b>TOTAL NONMAJOR CAPITAL PROJECTS</b>	<b>City Tricentennial Trust</b>
<b>ASSETS:</b>						
Equity in pooled cash and investments	\$ 590,486	\$ 97,778	\$ 500,000	\$ 126,562	\$ 1,318,598	\$ 440
Receivables (net of allowances for uncollectibles)	925	462	-	-	1,387	-
Due from other funds	-	4,942	-	-	4,942	-
Due from other governments	-	-	-	-	1,457,425	-
Inventory	-	-	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 591,411</b>	<b>\$ 103,182</b>	<b>\$ 500,000</b>	<b>\$ 126,562</b>	<b>\$ 2,782,352</b>	<b>\$ 440</b>
<b>LIABILITIES:</b>						
Accounts payable	-	97,739	-	-	1,550,883	-
Accrued liabilities	-	-	-	-	-	-
Due to other funds	-	264,067	-	-	312,142	-
<b>Total liabilities</b>	<b>-</b>	<b>361,806</b>	<b>-</b>	<b>-</b>	<b>1,863,025</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>						
Property taxes levied for next year	-	-	-	-	-	-
Unavailable revenue	-	160	-	-	488,561	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>160</b>	<b>-</b>	<b>-</b>	<b>488,561</b>	<b>-</b>
<b>FUND BALANCES:</b>						
Nonspendable	-	-	-	-	-	100
Restricted	591,411	-	-	-	591,411	340
Committed	-	-	-	-	-	-
Assigned	-	-	500,000	126,562	626,562	-
Unassigned	-	(258,784)	-	-	(787,207)	-
<b>Total fund balances</b>	<b>591,411</b>	<b>(258,784)</b>	<b>500,000</b>	<b>126,562</b>	<b>430,766</b>	<b>440</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 591,411</b>	<b>\$ 103,182</b>	<b>\$ 500,000</b>	<b>\$ 126,562</b>	<b>\$ 2,782,352</b>	<b>\$ 440</b>



CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2018  
*concluded*

	<b>NONMAJOR PERMANENT FUNDS</b>				<b>TOTAL NONMAJOR GOVERNMENTAL FUNDS</b>
	<b>Ben Goldman Trust</b>	<b>Snyder Park Endowment</b>	<b>Clara B. McKinney Trust</b>	<b>TOTAL PERMANENT FUNDS</b>	
<b>ASSETS:</b>					
Equity in pooled cash and investments	\$ 53,181	\$ 606,333	\$ 122,081	\$ 782,035	\$ 16,495,786
Receivables (net of allowances for uncollectibles)	251	1,862	577	2,690	5,173,618
Due from other funds	-	-	-	-	802,719
Due from other governments	-	-	-	-	3,457,105
Inventory	-	-	-	-	312,293
Notes receivable (net of allowances for uncollectibles)	-	-	-	-	13,314,732
Assets held for resale	-	-	-	-	597,355
<b>TOTAL ASSETS</b>	<b>\$ 53,432</b>	<b>\$ 608,195</b>	<b>\$ 122,658</b>	<b>\$ 784,725</b>	<b>40,153,608</b>
<b>LIABILITIES:</b>					
Accounts payable	-	-	-	-	2,260,022
Accrued liabilities	-	-	-	-	265,410
Due to other funds	-	-	-	-	1,855,240
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,380,672</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>					
Property taxes levied for next year	-	-	-	-	3,203,896
Unavailable revenue	87	548	199	834	3,124,862
<b>Total deferred inflows of resources</b>	<b>87</b>	<b>548</b>	<b>199</b>	<b>834</b>	<b>6,328,758</b>
<b>FUND BALANCES:</b>					
Nonspendable	51,772	215,859	119,222	386,953	699,246
Restricted	1,573	391,788	3,237	396,938	27,181,032
Committed	-	-	-	-	2,271,776
Assigned	-	-	-	-	626,562
Unassigned	-	-	-	-	(1,334,438)
<b>Total fund balances</b>	<b>53,345</b>	<b>607,647</b>	<b>122,459</b>	<b>783,891</b>	<b>29,444,178</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 53,432</b>	<b>\$ 608,195</b>	<b>\$ 122,658</b>	<b>\$ 784,725</b>	<b>\$ 40,153,608</b>

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018

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NONMAJOR SPECIAL REVENUE FUNDS						
	Community Development Block Grants	Justice Assistance Grants	Micro Loan	Safety Services	Community Activities	FEMA Grant
<b>REVENUES:</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel / motel taxes	-	-	-	-	-	-
State-levied shared taxes	-	-	-	-	-	-
Intergovernmental	1,761,769	-	-	128,133	-	10,593
Charges for services	-	-	-	-	-	-
Fees, licenses and permits	-	-	-	-	-	-
Investment earnings	-	-	-	2,940	-	-
Fines and forfeitures	3,496	-	-	56,691	6,066	-
Special assessments	43,051	-	-	-	-	-
Miscellaneous	500	-	200	400	51,055	-
<b>Total revenue</b>	<u>1,808,816</u>	<u>-</u>	<u>200</u>	<u>188,164</u>	<u>57,121</u>	<u>10,593</u>
<b>EXPENDITURES:</b>						
Current:						
General government	20,416	-	-	-	-	-
Public safety	69,868	-	-	280,074	9,753	10,593
Health	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Community development	1,868,431	-	200	-	-	-
Public works	-	-	-	-	-	-
Highway and street	-	-	-	-	-	-
Capital outlay	-	-	-	38,140	2,812	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total expenditures</b>	<u>1,958,715</u>	<u>-</u>	<u>200</u>	<u>318,214</u>	<u>12,565</u>	<u>10,593</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(149,899)</u>	<u>-</u>	<u>-</u>	<u>(130,050)</u>	<u>44,556</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Proceeds from the sale of assets	-	-	-	-	-	-
Transfers in	-	-	100,000	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(149,899)	-	100,000	(130,050)	44,556	-
<b>FUND BALANCE - BEGINNING</b>	<u>158,261</u>	<u>-</u>	<u>80,339</u>	<u>737,683</u>	<u>65,262</u>	<u>-</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 8,362</u>	<u>\$ -</u>	<u>\$ 180,339</u>	<u>\$ 607,633</u>	<u>\$ 109,818</u>	<u>\$ -</u>

CITY OF SPRINGFIELD, OHIO  
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 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018  
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NONMAJOR SPECIAL REVENUE FUNDS

	LEAD Grants	Municipal Court	Moving Ohio Forward	Street Maintenance	State Highway Improvement	Municipal Road Improvement
<b>REVENUES:</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel / motel taxes	-	-	-	-	-	-
State-levied shared taxes	-	-	-	1,983,915	160,858	593,547
Intergovernmental	-	18,296	-	-	-	-
Charges for services	-	-	-	213,533	-	-
Fees, licenses and permits	-	-	-	-	-	-
Investment earnings	-	23,921	-	25,974	-	-
Fines and forfeitures	-	370,168	-	-	-	-
Special assessments	-	-	1,033	-	-	-
Miscellaneous	647	-	-	824,899	-	-
<b>Total revenue</b>	<u>647</u>	<u>412,385</u>	<u>1,033</u>	<u>3,048,321</u>	<u>160,858</u>	<u>593,547</u>
<b>EXPENDITURES:</b>						
Current:						
General government	-	111,930	-	40,000	-	-
Public safety	-	-	-	817,063	-	-
Health	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Community development	56,755	-	3,486	-	-	-
Public works	-	-	-	861,025	-	-
Highway and street	-	-	-	1,593,275	167,800	595,000
Capital outlay	-	419,226	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total expenditures</b>	<u>56,755</u>	<u>531,156</u>	<u>3,486</u>	<u>3,311,363</u>	<u>167,800</u>	<u>595,000</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(56,108)</u>	<u>(118,771)</u>	<u>(2,453)</u>	<u>(263,042)</u>	<u>(6,942)</u>	<u>(1,453)</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Proceeds from the sale of assets	-	-	-	-	-	-
Transfers in	-	-	-	500,000	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>500,000</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(56,108)	(118,771)	(2,453)	236,958	(6,942)	(1,453)
<b>FUND BALANCE - BEGINNING</b>	<u>2,917,358</u>	<u>2,047,937</u>	<u>5,093</u>	<u>2,415,198</u>	<u>32,604</u>	<u>93,445</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 2,861,250</u>	<u>\$ 1,929,166</u>	<u>\$ 2,640</u>	<u>\$ 2,652,156</u>	<u>\$ 25,662</u>	<u>\$ 91,992</u>

CITY OF SPRINGFIELD, OHIO  
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 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018  
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NONMAJOR SPECIAL REVENUE FUNDS

	Indigent Drivers Alcohol Treatment	Police and Fire Pension	Economic Development Incentive	Probation Fee	Hotel-Motel Excise Tax	Right of Way Fee
<b>REVENUES:</b>						
Property taxes	\$ -	\$ 410,903	\$ -	\$ -	\$ -	\$ -
Hotel / motel taxes	-	-	-	-	1,021,888	-
State-levied shared taxes	-	-	-	-	-	-
Intergovernmental	-	55,006	-	-	-	-
Charges for services	-	-	-	86,660	-	-
Fees, licenses and permits	-	-	-	-	-	27,495
Investment earnings	-	-	-	-	-	-
Fines and forfeitures	103,794	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Miscellaneous	-	-	619,792	2,898	-	-
<b>Total revenue</b>	<u>103,794</u>	<u>465,909</u>	<u>619,792</u>	<u>89,558</u>	<u>1,021,888</u>	<u>27,495</u>
<b>EXPENDITURES:</b>						
Current:						
General government	-	-	783,837	90,407	1,018,001	-
Public safety	-	201,540	-	-	-	-
Health	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Community development	-	-	-	-	-	-
Public works	-	-	500	-	-	-
Highway and street	-	-	-	-	-	27,795
Capital outlay	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>201,540</u>	<u>784,337</u>	<u>90,407</u>	<u>1,018,001</u>	<u>27,795</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>103,794</u>	<u>264,369</u>	<u>(164,545)</u>	<u>(849)</u>	<u>3,887</u>	<u>(300)</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Proceeds from the sale of assets	-	-	-	-	-	-
Transfers in	-	-	100,000	-	-	-
Transfers out	-	(261,051)	(100,072)	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>(261,051)</u>	<u>(72)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	103,794	3,318	(164,617)	(849)	3,887	(300)
<b>FUND BALANCE - BEGINNING</b>	<u>562,016</u>	<u>(2,465)</u>	<u>1,295,858</u>	<u>166,982</u>	<u>63,977</u>	<u>300</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 665,810</u>	<u>\$ 853</u>	<u>\$ 1,131,241</u>	<u>\$ 166,133</u>	<u>\$ 67,864</u>	<u>\$ -</u>

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018  
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NONMAJOR SPECIAL REVENUE FUNDS

	Probation Home Monitoring	Special Police Levy	Fire Division Service Enhancement	Community Corrections Act	Continuum of Care	FTA Bus Grant
<b>REVENUES:</b>						
Property taxes	\$ -	\$ 2,054,517	\$ -	\$ -	\$ -	\$ -
Hotel / motel taxes	-	-	-	-	-	-
State-levied shared taxes	-	-	-	-	-	-
Intergovernmental	-	288,662	-	160,423	117,773	786,367
Charges for services	50,104	-	2,303,599	-	-	-
Fees, licenses and permits	-	-	-	-	-	-
Investment earnings	-	8,809	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Miscellaneous	-	64,555	33,841	-	-	-
<b>Total revenue</b>	<u>50,104</u>	<u>2,416,543</u>	<u>2,337,440</u>	<u>160,423</u>	<u>117,773</u>	<u>786,367</u>
<b>EXPENDITURES:</b>						
Current:						
General government	29,276	-	-	160,423	-	-
Public safety	-	2,983,499	2,619,224	-	-	-
Health	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Community development	-	-	-	-	118,863	-
Public works	-	-	-	-	-	-
Highway and street	-	-	-	-	-	710,840
Capital outlay	-	2,593	-	-	-	2,850
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total expenditures</b>	<u>29,276</u>	<u>2,986,092</u>	<u>2,619,224</u>	<u>160,423</u>	<u>118,863</u>	<u>713,690</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>20,828</u>	<u>(569,549)</u>	<u>(281,784)</u>	<u>-</u>	<u>(1,090)</u>	<u>72,677</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Proceeds from the sale of assets	-	-	-	-	-	-
Transfers in	-	500,000	700,000	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>500,000</u>	<u>700,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	20,828	(69,549)	418,216	-	(1,090)	72,677
<b>FUND BALANCE - BEGINNING</b>	<u>131,084</u>	<u>221,710</u>	<u>704,714</u>	<u>-</u>	<u>-</u>	<u>(72,677)</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 151,912</u>	<u>\$ 152,161</u>	<u>\$ 1,122,930</u>	<u>\$ -</u>	<u>\$ (1,090)</u>	<u>\$ -</u>

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018  
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NONMAJOR SPECIAL REVENUE FUNDS

	Ohio Bureau Workers Comp Grants	City Prosecutor Law Enforcement	HOME Program	Emergency Solutions	EDA Revolving Loan	Neighborhood Stabilization Program
<b>REVENUES:</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel / motel taxes	-	-	-	-	-	-
State-levied shared taxes	-	-	-	-	-	-
Intergovernmental	10,344	-	644,095	147,409	4,436	-
Charges for services	-	-	-	-	-	-
Fees, licenses and permits	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-
Fines and forfeitures	-	240	-	-	-	-
Special assessments	-	-	-	-	-	298
Miscellaneous	-	-	155,986	-	22,299	14,174
<b>Total revenue</b>	<u>10,344</u>	<u>240</u>	<u>800,081</u>	<u>147,409</u>	<u>26,735</u>	<u>14,472</u>
<b>EXPENDITURES:</b>						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Health	-	-	-	147,409	-	-
Recreation	-	-	-	-	-	-
Community development	-	-	521,430	-	44,763	133,328
Public works	-	-	-	-	-	-
Highway and street	-	-	-	-	-	-
Capital outlay	10,344	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total expenditures</b>	<u>10,344</u>	<u>-</u>	<u>521,430</u>	<u>147,409</u>	<u>44,763</u>	<u>133,328</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>240</u>	<u>278,651</u>	<u>-</u>	<u>(18,028)</u>	<u>(118,856)</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Proceeds from the sale of assets	-	-	70,656	-	-	20,054
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>70,656</u>	<u>-</u>	<u>-</u>	<u>20,054</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	240	349,307	-	(18,028)	(98,802)
<b>FUND BALANCE - BEGINNING</b>	-	2,886	7,139,133	-	905,961	3,348,068
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ 3,126</u>	<u>\$ 7,488,440</u>	<u>\$ -</u>	<u>\$ 887,933</u>	<u>\$ 3,249,266</u>

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018  
 continued

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	NONMAJOR SPECIAL REVENUE FUNDS					
	Memorial Tree Replacement	Special Revenue Trusts	Community Development Rehabilitation	EPA Brownfield Revolving Loan	CD CIC Development Revolving Loan	Local Bus Funds
<b>REVENUES:</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel / motel taxes	-	-	-	-	-	-
State-levied shared taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fees, licenses and permits	-	-	-	-	-	-
Investment earnings	-	-	3,713	-	26,583	-
Fines and forfeitures	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Miscellaneous	-	153,814	11,450	-	3,470	-
<b>Total revenue</b>	<u>-</u>	<u>153,814</u>	<u>15,163</u>	<u>-</u>	<u>30,053</u>	<u>-</u>
<b>EXPENDITURES:</b>						
Current:						
General government	-	110,798	-	-	-	-
Public safety	-	20,207	-	-	-	-
Health	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Community development	-	-	26,621	-	34,381	-
Public works	-	-	-	-	-	-
Highway and street	-	-	-	-	-	-
Capital outlay	-	135,931	-	-	-	-
Debt service:						
Principal	-	53,820	-	-	-	-
Interest	-	7,640	-	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>328,396</u>	<u>26,621</u>	<u>-</u>	<u>34,381</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(174,582)</u>	<u>(11,458)</u>	<u>-</u>	<u>(4,328)</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Proceeds from the sale of assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	(100,000)	-	-	(126,562)
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>(100,000)</u>	<u>-</u>	<u>-</u>	<u>(126,562)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>(174,582)</u>	<u>(111,458)</u>	<u>-</u>	<u>(4,328)</u>	<u>(126,562)</u>
<b>FUND BALANCE - BEGINNING</b>	<u>-</u>	<u>1,275,249</u>	<u>1,165,274</u>	<u>739,570</u>	<u>1,726,735</u>	<u>126,562</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ 1,100,667</u>	<u>\$ 1,053,816</u>	<u>\$ 739,570</u>	<u>\$ 1,722,407</u>	<u>\$ -</u>

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018  
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	NONMAJOR SPECIAL REVENUE FUNDS			TOTAL NONMAJOR SPECIAL REVENUE	NONMAJOR DEBT SERVICE FUNDS	
	Special Street Openings	OTPPP Bus Grant	ODOT Bus Grant		Unvoted Bond Retirement	Urban Redevelopment Reserve
<b>REVENUES:</b>						
Property taxes	\$ -	\$ -	\$ -	\$ 2,465,420	\$ -	\$ -
Hotel / motel taxes	-	-	-	1,021,888	-	-
State-levied shared taxes	-	-	-	2,738,320	-	-
Intergovernmental	-	660,000	107,273	4,900,579	-	-
Charges for services	6,464	-	-	2,660,360	-	-
Fees, licenses and permits	-	-	-	27,495	-	-
Investment earnings	-	-	-	91,940	-	-
Fines and forfeitures	-	-	-	540,455	-	-
Special assessments	-	-	-	44,382	-	-
Miscellaneous	-	-	-	1,959,980	33,048	-
<b>Total revenue</b>	<u>6,464</u>	<u>660,000</u>	<u>107,273</u>	<u>16,450,819</u>	<u>33,048</u>	<u>-</u>
<b>EXPENDITURES:</b>						
Current:						
General government	-	-	-	2,365,088	-	-
Public safety	-	-	-	7,011,821	-	-
Health	-	-	-	147,409	-	-
Recreation	-	-	-	-	-	-
Community development	-	-	-	2,808,258	-	-
Public works	-	-	-	861,525	-	-
Highway and street	5,668	660,000	107,273	3,867,651	-	-
Capital outlay	-	-	-	611,896	-	-
Debt service:						
Principal	-	-	-	53,820	205,000	-
Interest	-	-	-	7,640	57,405	-
<b>Total expenditures</b>	<u>5,668</u>	<u>660,000</u>	<u>107,273</u>	<u>17,735,108</u>	<u>262,405</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>796</u>	<u>-</u>	<u>-</u>	<u>(1,284,289)</u>	<u>(229,357)</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Proceeds from the sale of assets	-	-	-	90,710	-	-
Transfers in	-	-	-	1,900,000	218,449	-
Transfers out	-	-	-	(587,685)	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,403,025</u>	<u>218,449</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>796</u>	<u>-</u>	<u>-</u>	<u>118,736</u>	<u>(10,908)</u>	<u>-</u>
<b>FUND BALANCE - BEGINNING</b>	<u>16,809</u>	<u>-</u>	<u>-</u>	<u>28,070,926</u>	<u>10,908</u>	<u>586,000</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 17,605</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,189,662</u>	<u>\$ -</u>	<u>\$ 586,000</u>



CITY OF SPRINGFIELD, OHIO  
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 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018  
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	NONMAJOR CAPITAL PROJECTS FUNDS					
	Special Assessment Debt Retirement	TOTAL NONMAJOR DEBT SERVICE	Special Capital Projects	Natureworks Local Grant	Bus & Bus Facilities Grant	Ohio Public Works Commission
<b>REVENUES:</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel / motel taxes	-	-	-	-	-	-
State-levied shared taxes	-	-	-	-	-	-
Intergovernmental	-	-	2,600	94,301	683,688	2,685,319
Charges for services	-	-	-	-	-	-
Fees, licenses and permits	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Special assessments	150,192	150,192	-	-	-	-
Miscellaneous	-	33,048	-	-	-	-
<b>Total revenue</b>	<u>150,192</u>	<u>183,240</u>	<u>2,600</u>	<u>94,301</u>	<u>683,688</u>	<u>2,685,319</u>
<b>EXPENDITURES:</b>						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Health	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Community development	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Highway and street	-	-	-	-	-	-
Capital outlay	-	-	-	94,301	683,688	2,852,855
Debt service:						
Principal	-	205,000	-	-	-	-
Interest	18,174	75,579	-	-	-	-
<b>Total expenditures</b>	<u>18,174</u>	<u>280,579</u>	<u>-</u>	<u>94,301</u>	<u>683,688</u>	<u>2,852,855</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>132,018</u>	<u>(97,339)</u>	<u>2,600</u>	<u>-</u>	<u>-</u>	<u>(167,536)</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Proceeds from the sale of assets	-	-	-	-	-	-
Transfers in	11,928	230,377	-	-	-	-
Transfers out	(107,850)	(107,850)	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>(95,922)</u>	<u>122,527</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	36,096	25,188	2,600	-	-	(167,536)
<b>FUND BALANCE - BEGINNING</b>	(582,237)	14,671	(2,600)	-	-	(360,887)
<b>FUND BALANCE - ENDING</b>	<u>\$ (546,141)</u>	<u>\$ 39,859</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (528,423)</u>

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018  
 continued

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	NONMAJOR CAPITAL PROJECTS FUNDS				TOTAL	City
	Municipal Court Future Facilities	Sidewalk, Curb, and Gutter	Technology Capital Projects	Transit Capital Projects	NONMAJOR CAPITAL PROJECTS	Tricentennial Trust
<b>REVENUES:</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel / motel taxes	-	-	-	-	-	-
State-levied shared taxes	-	-	-	-	-	-
Intergovernmental	-	-	-	-	3,465,908	-
Charges for services	-	-	-	-	-	-
Fees, licenses and permits	-	-	-	-	-	-
Investment earnings	-	1,291	-	-	1,291	9
Fines and forfeitures	14,097	-	-	-	14,097	-
Special assessments	-	98,905	-	-	98,905	-
Miscellaneous	-	4,942	-	-	4,942	-
<b>Total revenue</b>	<b>14,097</b>	<b>105,138</b>	<b>-</b>	<b>-</b>	<b>3,585,143</b>	<b>9</b>
<b>EXPENDITURES:</b>						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Health	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Community development	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Highway and street	-	-	-	-	-	-
Capital outlay	-	261,774	-	-	3,892,618	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	3,098	-	-	3,098	-
<b>Total expenditures</b>	<b>-</b>	<b>264,872</b>	<b>-</b>	<b>-</b>	<b>3,895,716</b>	<b>-</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>14,097</b>	<b>(159,734)</b>	<b>-</b>	<b>-</b>	<b>(310,573)</b>	<b>9</b>
<b>OTHER FINANCING SOURCES (USES):</b>						
Proceeds from the sale of assets	-	-	-	-	-	-
Transfers in	-	107,850	500,000	126,562	734,412	-
Transfers out	-	(256)	-	-	(256)	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>107,594</b>	<b>500,000</b>	<b>126,562</b>	<b>734,156</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>14,097</b>	<b>(52,140)</b>	<b>500,000</b>	<b>126,562</b>	<b>423,583</b>	<b>9</b>
<b>FUND BALANCE - BEGINNING</b>	<b>577,314</b>	<b>(206,644)</b>	<b>-</b>	<b>-</b>	<b>7,183</b>	<b>431</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ 591,411</b>	<b>\$ (258,784)</b>	<b>\$ 500,000</b>	<b>\$ 126,562</b>	<b>\$ 430,766</b>	<b>\$ 440</b>

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018  
 concluded

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	NONMAJOR PERMANENT FUNDS				TOTAL
	Ben Goldman Trust	Snyder Park Endowment	Clara B. McKinney Trust	TOTAL PERMANENT FUNDS	NONMAJOR GOVERNMENTAL FUNDS
<b>REVENUES:</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 2,465,420
Hotel / motel taxes	-	-	-	-	1,021,888
State-levied shared taxes	-	-	-	-	2,738,320
Intergovernmental	-	-	-	-	8,366,487
Charges for services	-	-	-	-	2,660,360
Fees, licenses and permits	-	-	-	-	27,495
Investment earnings	818	15,760	1,883	18,470	111,701
Fines and forfeitures	-	-	-	-	554,552
Special assessments	-	-	-	-	293,479
Miscellaneous	-	-	-	-	1,997,970
<b>Total revenue</b>	<b>818</b>	<b>15,760</b>	<b>1,883</b>	<b>18,470</b>	<b>20,237,672</b>
<b>EXPENDITURES:</b>					
Current:					
General government	-	-	-	-	2,365,088
Public safety	-	-	-	-	7,011,821
Health	-	-	-	-	147,409
Recreation	-	24,500	386	24,886	24,886
Community development	-	-	-	-	2,808,258
Public works	-	-	-	-	861,525
Highway and street	-	-	-	-	3,867,651
Capital outlay	-	-	-	-	4,504,514
Debt service:					
Principal	-	-	-	-	258,820
Interest	-	-	-	-	86,317
<b>Total expenditures</b>	<b>-</b>	<b>24,500</b>	<b>386</b>	<b>24,886</b>	<b>21,936,289</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>818</b>	<b>(8,740)</b>	<b>1,497</b>	<b>(6,416)</b>	<b>(1,698,617)</b>
<b>OTHER FINANCING SOURCES (USES):</b>					
Proceeds from the sale of assets	-	-	-	-	90,710
Transfers in	-	-	-	-	2,864,789
Transfers out	-	-	-	-	(695,791)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,259,708</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>818</b>	<b>(8,740)</b>	<b>1,497</b>	<b>(6,416)</b>	<b>561,091</b>
<b>FUND BALANCE - BEGINNING</b>	<b>52,527</b>	<b>616,387</b>	<b>120,962</b>	<b>790,307</b>	<b>28,883,087</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ 53,345</b>	<b>\$ 607,647</b>	<b>\$ 122,459</b>	<b>\$ 783,891</b>	<b>\$ 29,444,178</b>

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018

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Community Development Block Grants

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Intergovernmental	\$ 1,760,150	\$ 1,760,150	\$ -
Fines and forfeitures	3,540	3,540	-
Miscellaneous	93,651	94,191	540
<b>Total revenue</b>	<u>1,857,341</u>	<u>1,857,881</u>	<u>540</u>
<b>EXPENDITURES:</b>			
Current:			
General Government:			
Personal services	5,770	5,770	-
Operations and maintenance	15,842	15,842	-
Public Safety:			
Personal services	11,791	11,791	-
Operations and maintenance	79,035	79,035	-
Community Development:			
Personal services	133,601	133,601	-
Operations and maintenance	1,759,374	1,859,181	(99,807)
<b>Total expenditures</b>	<u>2,005,413</u>	<u>2,105,220</u>	<u>(99,807)</u>
<b>DEFICIENCY OF REVENUES UNDER EXPENDITURES</b>	<u>(148,072)</u>	<u>(247,339)</u>	<u>(99,267)</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers in	150,000	150,000	-
Advances out	(50,000)	(50,000)	-
Transfers out	(150,000)	(150,000)	-
<b>Total other financing sources (uses)</b>	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(198,072)	(297,339)	<u>\$ (99,267)</u>
FUND BALANCE - BEGINNING	168,544	168,544	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>76,555</u>	<u>76,555</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 47,027</u>	<u>\$ (52,240)</u>	

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018

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Justice Assistance Grants

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>EXPENDITURES:</b>			
Current:			
Public Safety:			
Operations and maintenance	\$ -	\$ 21,306	\$ (21,306)
NET CHANGE IN FUND BALANCE	-	(21,306)	<u>\$ (21,306)</u>
FUND BALANCE - BEGINNING	-	-	
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ (21,306)</u>	

Micro Loan

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Miscellaneous	\$ 52,504	\$ 52,504	-
<b>EXPENDITURES:</b>			
Current:			
Community Development:			
Operations and maintenance	10,199	10,199	-
NET CHANGE IN FUND BALANCE	42,305	42,305	<u>\$ -</u>
FUND BALANCE - BEGINNING	75,272	75,272	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>2,722</u>	<u>2,722</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 120,299</u>	<u>\$ 120,299</u>	

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018

B-5

Safety Services

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>			
Intergovernmental	\$ 117,983	\$ 117,983	\$ -
Investment earnings	2,447	2,447	-
Fines and forfeitures	55,654	56,676	1,022
Miscellaneous	3,500	400	(3,100)
<b>Total revenue</b>	<u>179,584</u>	<u>177,506</u>	<u>(2,078)</u>
<b>EXPENDITURES:</b>			
Current:			
Public Safety:			
Operations and maintenance	479,390	369,540	109,850
Capital outlay	58,153	38,153	20,000
<b>Total expenditures</b>	<u>537,543</u>	<u>407,693</u>	<u>129,850</u>
NET CHANGE IN FUND BALANCE	(357,959)	(230,187)	<u>\$ 127,772</u>
FUND BALANCE - BEGINNING	749,785	749,785	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>6,501</u>	<u>6,501</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 398,327</u>	<u>\$ 526,099</u>	

Community Activities

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>			
Fines and forfeitures	\$ 6,066	\$ 6,066	\$ -
Miscellaneous	51,055	51,055	-
<b>Total revenue</b>	<u>57,121</u>	<u>57,121</u>	<u>-</u>
<b>EXPENDITURES:</b>			
Current:			
Public Safety:			
Operations and maintenance	4,049	-	4,049
Community Development:			
Operations and maintenance	64,500	57,203	7,297
Capital outlay	3,580	2,812	768
<b>Total expenditures</b>	<u>72,129</u>	<u>60,015</u>	<u>12,114</u>
NET CHANGE IN FUND BALANCE	(15,008)	(2,894)	<u>\$ 12,114</u>
FUND BALANCE - BEGINNING	64,942	64,942	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>320</u>	<u>320</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 50,254</u>	<u>\$ 62,368</u>	

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018

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**FEMA**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>			
Intergovernmental	\$ 10,593	\$ 10,593	\$ -
<b>EXPENDITURES:</b>			
Current:			
Public Safety:			
Operations and maintenance	10,593	10,593	-
NET CHANGE IN FUND BALANCE	-	-	\$ -
FUND BALANCE - BEGINNING	\$ 846	\$ 846	
<b>FUND BALANCE - ENDING</b>	<b>\$ 846</b>	<b>\$ 846</b>	

**LEAD Grants**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>			
Miscellaneous	\$ 214,111	\$ 214,111	\$ -
<b>EXPENDITURES:</b>			
Current:			
Community Development:			
Operations and maintenance	52,548	119,929	(67,381)
NET CHANGE IN FUND BALANCE	161,563	94,182	\$ (67,381)
FUND BALANCE - BEGINNING	160,168	160,168	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	31,877	31,877	
<b>FUND BALANCE - ENDING</b>	<b>\$ 353,608</b>	<b>\$ 286,227</b>	

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018

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Municipal Court

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Intergovernmental	\$ 18,931	\$ 18,931	\$ -
Investment earnings	5,500	20,003	14,503
Fines and forfeitures	375,500	369,547	(5,953)
<b>Total revenue</b>	<u>399,931</u>	<u>408,481</u>	<u>8,550</u>
<b>EXPENDITURES:</b>			
Current:			
General Government:			
Personal service	58,600	55,473	3,127
Operations and maintenance	145,847	103,097	42,750
Capital outlay	742,798	596,002	146,796
<b>Total expenditures</b>	<u>947,245</u>	<u>754,572</u>	<u>192,673</u>
NET CHANGE IN FUND BALANCE	(547,314)	(346,091)	<u>\$ 201,223</u>
FUND BALANCE - BEGINNING	1,831,865	1,831,865	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>222,634</u>	<u>222,634</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 1,507,185</u>	<u>\$ 1,708,408</u>	

Moving Ohio Forward

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Special assessments	\$ 1,033	\$ 1,033	\$ -
<b>EXPENDITURES:</b>			
Current:			
Community Development:			
Operations and maintenance	3,486	3,486	-
NET CHANGE IN FUND BALANCE	(2,453)	(2,453)	<u>\$ -</u>
FUND BALANCE - BEGINNING	\$ 5,093	\$ 5,093	
<b>FUND BALANCE - ENDING</b>	<u>\$ 2,640</u>	<u>\$ 2,640</u>	



CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018

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Street Maintenance

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
State-levied shared taxes	\$ 2,070,000	\$ 2,072,028	\$ 2,028
Charges for services	200,000	213,533	13,533
Investment earnings	20,000	23,353	3,353
Miscellaneous	804,338	803,632	(706)
<b>Total revenue</b>	<u>3,094,338</u>	<u>3,112,546</u>	<u>18,208</u>
<b>EXPENDITURES:</b>			
Current:			
General Government:			
Operations and maintenance	40,000	40,000	-
Public Safety:			
Personal service	600,200	566,697	33,503
Operations and maintenance	320,644	259,380	61,264
Public Works:			
Personal service	7,610	6,975	635
Operations and maintenance	981,750	971,756	9,994
Highway and Street:			
Personal service	792,980	767,791	25,189
Operations and maintenance	818,389	779,316	39,073
<b>Total expenditures</b>	<u>3,561,573</u>	<u>3,391,915</u>	<u>169,658</u>
<b>DEFICIENCY OF REVENUES UNDER EXPENDITURES</b>	<u>(467,235)</u>	<u>(279,369)</u>	<u>187,866</u>
<b>OTHER FINANCING SOURCES:</b>			
Transfers in	-	500,000	500,000
<b>NET CHANGE IN FUND BALANCE</b>	(467,235)	220,631	<u>\$ 687,866</u>
FUND BALANCE - BEGINNING - <i>restated</i> <sup>1</sup>	1,519,625	1,519,625	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>200,993</u>	<u>200,993</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 1,253,383</u>	<u>\$ 1,941,249</u>	

<sup>1</sup> - The beginning fund balance was restated to reflect the appropriate balance after a 2017 error in reported revenue was detected.

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018

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State Highway Improvement

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
State-levied shared taxes	\$ 167,838	\$ 168,002	\$ 164
<b>EXPENDITURES:</b>			
Current:			
Highway and Street:			
Operations and maintenance	167,800	167,800	-
NET CHANGE IN FUND BALANCE	38	202	\$ 164
FUND BALANCE - BEGINNING	-	-	
<b>FUND BALANCE - ENDING</b>	<u>\$ 38</u>	<u>\$ 202</u>	

Municipal Road Improvement

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
State-levied shared taxes	\$ 595,000	\$ 595,302	\$ 302
<b>EXPENDITURES:</b>			
Current:			
Highway and Street:			
Operations and maintenance	595,000	595,000	-
NET CHANGE IN FUND BALANCE	-	302	\$ 302
FUND BALANCE - BEGINNING	-	-	
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ 302</u>	

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018

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Indigent Drivers Alcohol Treatment

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Fines and forfeitures	\$ 98,000	\$ 101,760	\$ 3,760
<b>EXPENDITURES:</b>			
Current:			
Health:			
Operations and maintenance	80,000	-	80,000
NET CHANGE IN FUND BALANCE	18,000	101,760	\$ 83,760
FUND BALANCE - BEGINNING	464,771	464,771	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	92,954	92,954	
<b>FUND BALANCE - ENDING</b>	<u>\$ 575,725</u>	<u>\$ 659,485</u>	

Police and Fire Pension

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Property taxes	\$ 406,782	\$ 406,782	\$ -
Intergovernmental	55,006	55,006	-
<b>Total revenue</b>	<u>461,788</u>	<u>461,788</u>	<u>-</u>
<b>EXPENDITURES:</b>			
Current:			
Public Safety:			
Personal service	192,900	192,900	-
Operations and maintenance	7,837	7,837	-
<b>Total expenditures</b>	<u>200,737</u>	<u>200,737</u>	<u>-</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>261,051</u>	<u>261,051</u>	<u>-</u>
<b>OTHER FINANCING USES:</b>			
Transfers out	(261,051)	(261,051)	-
NET CHANGE IN FUND BALANCE	-	-	\$ -
FUND BALANCE - BEGINNING	-	-	
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018

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Economic Development Incentive

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Miscellaneous	\$ 580,200	\$ 619,292	\$ 39,092
<b>EXPENDITURES:</b>			
Current:			
General Government:			
Personal service	260,745	242,917	17,828
Operations and maintenance	554,358	502,785	51,573
Capital outlay	303,800	-	303,800
<b>Total expenditures</b>	<u>1,118,903</u>	<u>745,702</u>	<u>373,201</u>
<b>DEFICIENCY OF REVENUES UNDER EXPENDITURES</b>	<u>(538,703)</u>	<u>(126,410)</u>	<u>412,293</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Advances in	-	35,208	35,208
Transfers in	-	100,000	100,000
Advances out	(33,088)	(33,088)	-
Transfers out	(132,932)	(100,072)	32,860
<b>Total other financing sources (uses)</b>	<u>(166,020)</u>	<u>2,048</u>	<u>168,068</u>
<b>NET CHANGE IN FUND BALANCE</b>	(704,723)	(124,362)	<u>\$ 580,361</u>
<b>FUND BALANCE - BEGINNING</b>	1,886,909	1,886,909	
<b>PRIOR YEAR ENCUMBRANCES APPROPRIATED</b>	<u>87,999</u>	<u>87,999</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 1,270,185</u>	<u>\$ 1,850,546</u>	

CITY OF SPRINGFIELD, OHIO  
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**Probation Fee**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>			
Charges for services	\$ 88,000	\$ 87,705	\$ (295)
Miscellaneous	132,000	156,250	24,250
<b>Total revenue</b>	<u>220,000</u>	<u>243,955</u>	<u>23,955</u>
<b>EXPENDITURES:</b>			
Current:			
General Government:			
Personal service	229,820	229,154	666
Operations and maintenance	27,448	22,526	4,922
<b>Total expenditures</b>	<u>257,268</u>	<u>251,680</u>	<u>5,588</u>
<b>NET CHANGE IN FUND BALANCE</b>	(37,268)	(7,725)	<u>\$ 29,543</u>
FUND BALANCE - BEGINNING	169,855	169,855	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>1,304</u>	<u>1,304</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 133,891</u>	<u>\$ 163,434</u>	

**Hotel-Motel Excise Tax**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>			
Hotel / motel taxes	\$ 1,018,000	\$ 1,018,001	\$ 1
<b>EXPENDITURES:</b>			
Current:			
General Government:			
Operations and maintenance	1,030,000	1,012,605	17,395
<b>NET CHANGE IN FUND BALANCE</b>	(12,000)	5,396	<u>\$ 17,396</u>
FUND BALANCE - BEGINNING	<u>60,619</u>	<u>60,619</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 48,619</u>	<u>\$ 66,015</u>	

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**Right-of-Way Fee**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>			
Fees, licenses and permits	\$ 40,000	\$ 29,845	\$ (10,155)
<b>EXPENDITURES:</b>			
Current:			
Highway and Street:			
Operations and maintenance	40,000	27,795	12,205
NET CHANGE IN FUND BALANCE	-	2,050	\$ 2,050
FUND BALANCE - BEGINNING	300	300	
<b>FUND BALANCE - ENDING</b>	<b>\$ 300</b>	<b>\$ 2,350</b>	

**Probation Home Monitoring**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>			
Charges for services	\$ 43,000	\$ 42,992	\$ (8)
<b>EXPENDITURES:</b>			
Current:			
General Government:			
Operations and maintenance	97,491	49,490	48,001
NET CHANGE IN FUND BALANCE	(54,491)	(6,498)	\$ 47,993
FUND BALANCE - BEGINNING	91,754	91,754	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	52,938	52,938	
<b>FUND BALANCE - ENDING</b>	<b>\$ 90,201</b>	<b>\$ 138,194</b>	

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Special Police Levy

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Property taxes	\$ 2,017,425	\$ 2,033,912	\$ 16,487
Intergovernmental	275,034	276,606	1,572
Investment earnings	7,000	6,535	(465)
Miscellaneous	60,000	132,064	72,064
<b>Total revenue</b>	<u>2,359,459</u>	<u>2,449,117</u>	<u>89,658</u>
<b>EXPENDITURES:</b>			
Current:			
Public Safety:			
Personal service	3,105,231	3,076,668	28,563
Operations and maintenance	154,443	131,212	23,231
Capital outlay	2,593	2,593	-
<b>Total expenditures</b>	<u>3,262,267</u>	<u>3,210,473</u>	<u>51,794</u>
<b>DEFICIENCY OF REVENUES UNDER EXPENDITURES</b>	<u>(902,808)</u>	<u>(761,356)</u>	<u>141,452</u>
<b>OTHER FINANCING SOURCES:</b>			
Transfers in	<u>500,000</u>	<u>500,000</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(402,808)</u>	<u>(261,356)</u>	<u>\$ 141,452</u>
FUND BALANCE - BEGINNING	526,016	526,016	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>7,877</u>	<u>7,877</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 131,085</u>	<u>\$ 272,537</u>	

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Fire Division Service Enhancement

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Charges for services	\$ 2,300,000	\$ 2,304,739	\$ 4,739
Miscellaneous	-	30,051	30,051
<b>Total revenue</b>	<u>2,300,000</u>	<u>2,334,790</u>	<u>34,790</u>
<b>EXPENDITURES:</b>			
Current:			
Public Safety:			
Personal service	2,389,400	2,261,137	128,263
Operations and maintenance	<u>436,032</u>	<u>433,940</u>	<u>2,092</u>
<b>Total expenditures</b>	<u>2,825,432</u>	<u>2,695,077</u>	<u>130,355</u>
<b>DEFICIENCY OF REVENUES UNDER EXPENDITURES</b>	<u>(525,432)</u>	<u>(360,287)</u>	<u>165,145</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers in	700,000	700,000	-
Transfers out	<u>(15,000)</u>	<u>(15,000)</u>	<u>-</u>
<b>Total other financing sources (uses)</b>	<u>685,000</u>	<u>685,000</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	159,568	324,713	<u>\$ 165,145</u>
FUND BALANCE - BEGINNING	460,955	460,955	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>44,130</u>	<u>44,130</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 664,653</u>	<u>\$ 829,798</u>	



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**Community Corrections Act**

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Intergovernmental	\$ 153,687	\$ 153,791	\$ 104
<b>EXPENDITURES:</b>			
Current:			
General Government:			
Operations and maintenance	155,995	155,995	-
NET CHANGE IN FUND BALANCE	(2,308)	(2,204)	\$ 104
FUND BALANCE - BEGINNING	14,431	14,431	
<b>FUND BALANCE - ENDING</b>	<u>\$ 12,123</u>	<u>\$ 12,227</u>	

**Continuum of Care**

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Intergovernmental	\$ 120,723	\$ 120,723	-
<b>EXPENDITURES:</b>			
Current:			
Community Development:			
Operations and maintenance	120,723	260,884	(140,161)
NET CHANGE IN FUND BALANCE	-	(140,161)	\$ (140,161)
FUND BALANCE - BEGINNING	(133,593)	(133,593)	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	133,593	133,593	
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ (140,161)</u>	

CITY OF SPRINGFIELD, OHIO  
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**FTA Bus Grant**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>			
Intergovernmental	\$ 753,653	\$ 753,653	\$ -
<b>EXPENDITURES:</b>			
Current:			
Highway and Street:			
Operations and maintenance	750,803	1,652,217	(901,414)
Capital outlay	2,850	2,850	-
<b>Total expenditures</b>	<b>753,653</b>	<b>1,655,067</b>	<b>(901,414)</b>
NET CHANGE IN FUND BALANCE	-	(901,414)	\$ (901,414)
FUND BALANCE - BEGINNING	(1,488,464)	(1,488,464)	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	1,488,464	1,488,464	
<b>FUND BALANCE - ENDING</b>	<b>\$ -</b>	<b>\$ (901,414)</b>	

**Ohio Bureau Workers Comp Grants**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>			
Intergovernmental	\$ 10,344	\$ 10,344	\$ -
<b>EXPENDITURES:</b>			
Capital outlay	10,344	10,344	-
NET CHANGE IN FUND BALANCE	-	-	\$ -
FUND BALANCE - BEGINNING	-	-	
<b>FUND BALANCE - ENDING</b>	<b>\$ -</b>	<b>\$ -</b>	

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City Prosecutor Law Enforcement

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Fines and forfeitures	\$ -	\$ 240	\$ 240
NET CHANGE IN FUND BALANCE	-	240	<u>\$ 240</u>
FUND BALANCE - BEGINNING	<u>2,886</u>	<u>2,886</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 2,886</u>	<u>\$ 3,126</u>	

HOME Program

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Intergovernmental	\$ 650,923	\$ 661,340	\$ 10,417
Miscellaneous	<u>4,720</u>	<u>275,553</u>	<u>270,833</u>
<b>Total revenue</b>	<u>655,643</u>	<u>936,893</u>	<u>281,250</u>
<b>EXPENDITURES:</b>			
Current:			
Community Development:			
Operations and maintenance	<u>689,437</u>	<u>907,151</u>	<u>(217,714)</u>
NET CHANGE IN FUND BALANCE	(33,794)	29,742	<u>\$ 63,536</u>
FUND BALANCE - BEGINNING	(217,773)	(217,773)	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>366,471</u>	<u>366,471</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 114,904</u>	<u>\$ 178,440</u>	

CITY OF SPRINGFIELD, OHIO  
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Emergency Solutions

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>			
Intergovernmental	\$ 161,001	\$ 161,001	\$ -
<b>EXPENDITURES:</b>			
Current:			
Health:			
Operations and maintenance	161,001	264,356	(103,355)
<b>DEFICIENCY OF REVENUES UNDER EXPENDITURES</b>	<u>-</u>	<u>(103,355)</u>	<u>(103,355)</u>
<b>OTHER FINANCING USES:</b>			
Advances out	(6,000)	(6,000)	-
NET CHANGE IN FUND BALANCE	(6,000)	(109,355)	<u>\$ (103,355)</u>
FUND BALANCE - BEGINNING	(109,930)	(109,930)	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>115,930</u>	<u>115,930</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ (103,355)</u>	

EDA Revolving Loan

	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>			
Intergovernmental	\$ 3,767	\$ 3,767	\$ -
Miscellaneous	118,589	118,589	-
<b>Total revenue</b>	<u>122,356</u>	<u>122,356</u>	<u>-</u>
<b>EXPENDITURES:</b>			
Current:			
Community Development:			
Operations and maintenance	220,576	220,576	-
NET CHANGE IN FUND BALANCE	(98,220)	(98,220)	<u>\$ -</u>
FUND BALANCE - BEGINNING	<u>367,136</u>	<u>367,136</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 268,916</u>	<u>\$ 268,916</u>	

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Neighborhood Stabilization Program

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Miscellaneous	\$ 40,205	\$ 148,354	\$ 108,149
<b>EXPENDITURES:</b>			
Current:			
Community Development:			
Operations and maintenance	132,708	141,907	(9,199)
Capital outlay	39,908	39,908	-
<b>Total expenditures</b>	<u>172,616</u>	<u>181,815</u>	<u>(9,199)</u>
NET CHANGE IN FUND BALANCE	(132,411)	(33,461)	<u>\$ 98,950</u>
FUND BALANCE - BEGINNING	312,929	312,929	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>145,841</u>	<u>145,841</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 326,359</u>	<u>\$ 425,309</u>	

Memorial Tree Replacement

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Miscellaneous	\$ 1,000	\$ -	\$ (1,000)
NET CHANGE IN FUND BALANCE	1,000	-	<u>\$ (1,000)</u>
FUND BALANCE - BEGINNING	-	-	
<b>FUND BALANCE - ENDING</b>	<u>\$ 1,000</u>	<u>\$ -</u>	

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Special Revenue Trusts

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Miscellaneous	127,360	154,083	26,723
<b>Total revenue</b>	<u>127,360</u>	<u>154,083</u>	<u>26,723</u>
<b>EXPENDITURES:</b>			
Current:			
General Government:			
Operations and maintenance	246,368	110,798	135,570
Public Safety:			
Operations and maintenance	33,000	21,061	11,939
Capital outlay	417,485	162,969	254,516
Debt service:			
Principal	53,820	53,820	-
Interest	7,640	7,640	-
<b>Total expenditures</b>	<u>758,313</u>	<u>356,288</u>	<u>402,025</u>
NET CHANGE IN FUND BALANCE	(630,953)	(202,205)	<u>\$ 428,748</u>
FUND BALANCE - BEGINNING	1,161,995	1,161,995	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>113,254</u>	<u>113,254</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 644,296</u>	<u>\$ 1,073,044</u>	

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Community Development Rehabilitation

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Investment earnings	\$ 1,500	\$ 3,224	\$ 1,724
Miscellaneous	63,740	74,654	10,914
<b>Total revenue</b>	<u>65,240</u>	<u>77,878</u>	<u>12,638</u>
<b>EXPENDITURES:</b>			
Current:			
Community Development:			
Operations and maintenance	<u>62,642</u>	<u>65,064</u>	<u>(2,422)</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>2,598</u>	<u>12,814</u>	<u>10,216</u>
<b>OTHER FINANCING SOURCES:</b>			
Advances in	<u>-</u>	<u>6,000</u>	<u>6,000</u>
<b>NET CHANGE IN FUND BALANCE</b>	2,598	18,814	<u>\$ 16,216</u>
<b>FUND BALANCE - BEGINNING</b>	<u>230,564</u>	<u>230,564</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 233,162</u>	<u>\$ 249,378</u>	

EPA Brownfield Revolving Loan

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>FUND BALANCE - BEGINNING</b>	<u>\$ 58,268</u>	<u>\$ 58,268</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 58,268</u>	<u>\$ 58,268</u>	

CITY OF SPRINGFIELD, OHIO  
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CD CIC Development Revolving Loan

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Investment earnings	\$ 10,000	\$ 19,941	\$ 9,941
Miscellaneous	8,000	18,224	10,224
<b>Total revenue</b>	<u>18,000</u>	<u>38,165</u>	<u>20,165</u>
<b>EXPENDITURES:</b>			
Current:			
Community Development:			
Operations and maintenance	<u>24,575</u>	<u>37,965</u>	<u>(13,390)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(6,575)</u>	<u>200</u>	<u>6,775</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers in	700,000	700,000	-
Transfers out	<u>(700,000)</u>	<u>(700,000)</u>	<u>-</u>
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(6,575)	200	<u>\$ 6,775</u>
<b>FUND BALANCE - BEGINNING</b>	<u>1,660,244</u>	<u>1,660,244</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 1,653,669</u>	<u>\$ 1,660,444</u>	



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**Local Bus Funds**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>OTHER FINANCING USES:</b>			
Transfers out	\$ (126,562)	\$ (126,562)	\$ -
NET CHANGE IN FUND BALANCE	(126,562)	(126,562)	\$ -
FUND BALANCE - BEGINNING	26,545	26,545	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>100,017</u>	<u>100,017</u>	
<b>FUND BALANCE - ENDING</b>	<b>\$ -</b>	<b>\$ -</b>	

**Special Street Openings**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>			
Charges for services	\$ 6,494	\$ 6,494	\$ -
<b>EXPENDITURES:</b>			
Current:			
Highway and Street:			
Operations and maintenance	<u>8,000</u>	<u>5,668</u>	<u>2,332</u>
NET CHANGE IN FUND BALANCE	(1,506)	826	\$ <u>2,332</u>
FUND BALANCE - BEGINNING	<u>16,779</u>	<u>16,779</u>	
<b>FUND BALANCE - ENDING</b>	<b>\$ <u>15,273</u></b>	<b>\$ <u>17,605</u></b>	

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**OTPPP Bus Grant**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>			
Intergovernmental	\$ 575,470	\$ 575,470	\$ -
<b>EXPENDITURES:</b>			
Current:			
Highway and Street:			
Operations and maintenance	575,470	697,382	(121,912)
Capital outlay	-	259,366	(259,366)
<b>Total expenditures</b>	<u>575,470</u>	<u>956,748</u>	<u>(381,278)</u>
NET CHANGE IN FUND BALANCE	-	(381,278)	<u>\$ (381,278)</u>
FUND BALANCE - BEGINNING	(37,382)	(37,382)	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>37,382</u>	<u>37,382</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ (381,278)</u>	

**ODOT Bus Grant**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>			
Intergovernmental	\$ 100,000	\$ 107,740	\$ 7,740
<b>EXPENDITURES:</b>			
Current:			
Highway and Street:			
Operations and maintenance	103,485	130,428	(26,943)
NET CHANGE IN FUND BALANCE	(3,485)	(22,688)	<u>\$ (19,203)</u>
FUND BALANCE - BEGINNING - <i>restated</i> <sup>1</sup>	(84,585)	(84,585)	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>107,273</u>	<u>107,273</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 19,203</u>	<u>\$ -</u>	

<sup>1</sup> - The beginning fund balance was restated to report the Bus and Bus Facilities Grant capital projects fund separately from this special revenue fund

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 NONMAJOR DEBT SERVICE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018

B-6

**Unvoted Bond Retirement**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>			
Miscellaneous	\$ 42,601	\$ 42,601	\$ -
<b>EXPENDITURES:</b>			
Debt service:			
Principal	2,225,000	2,225,000	-
Interest	584,960	584,960	-
<b>Total expenditures</b>	<u>2,809,960</u>	<u>2,809,960</u>	<u>-</u>
<b>DEFICIENCY OF REVENUES UNDER EXPENDITURES</b>	<u>(2,767,359)</u>	<u>(2,767,359)</u>	<u>-</u>
<b>OTHER FINANCING SOURCES:</b>			
Transfers in	<u>2,756,451</u>	<u>2,756,451</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(10,908)	(10,908)	<u>\$ -</u>
<b>FUND BALANCE - BEGINNING</b>	<u>10,908</u>	<u>10,908</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	

**Urban Redevelopment Reserve**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>EXPENDITURES:</b>			
Debt service:			
Principal	<u>586,000</u>	<u>-</u>	<u>586,000</u>
<b>NET CHANGE IN FUND BALANCE</b>	(586,000)	-	<u>\$ 586,000</u>
<b>FUND BALANCE - BEGINNING</b>	<u>586,000</u>	<u>586,000</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ 586,000</u>	

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 NONMAJOR DEBT SERVICE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018

B-6

**Special Assessment Bond Retirement**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>			
Special assessments	\$ 150,192	\$ 150,192	\$ -
<b>EXPENDITURES:</b>			
Debt service:			
Principal	143,900	143,900	-
Interest	18,220	18,220	-
<b>Total expenditures</b>	<b>162,120</b>	<b>162,120</b>	<b>-</b>
<b>DEFICIENCY OF REVENUES UNDER EXPENDITURES</b>	<b>(11,928)</b>	<b>(11,928)</b>	<b>-</b>
<b>OTHER FINANCING SOURCES:</b>			
Transfers in	11,928	11,928	-
<b>NET CHANGE IN FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>
<b>FUND BALANCE - BEGINNING</b>	<b>-</b>	<b>-</b>	
<b>FUND BALANCE - ENDING</b>	<b>\$ -</b>	<b>\$ -</b>	

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 NONMAJOR CAPITAL PROJECT FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018

B-7

**Special Capital Projects**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>			
Intergovernmental	\$ 1,500,000	\$ 2,600	\$ (1,497,400)
<b>EXPENDITURES:</b>			
Capital outlay	2,600	11,378	(8,778)
NET CHANGE IN FUND BALANCE	1,497,400	(8,778)	<u>\$ (1,506,178)</u>
FUND BALANCE - BEGINNING	(11,378)	(11,378)	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	<u>11,378</u>	<u>11,378</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 1,497,400</u>	<u>\$ (8,778)</u>	

**Natureworks Local Grant**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>			
Intergovernmental	\$ 94,301	\$ 94,301	\$ -
<b>EXPENDITURES:</b>			
Capital outlay	90,529	94,301	(3,772)
NET CHANGE IN FUND BALANCE	3,772	-	<u>\$ (3,772)</u>
FUND BALANCE - BEGINNING	-	-	
<b>FUND BALANCE - ENDING</b>	<u>\$ 3,772</u>	<u>\$ -</u>	

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 NONMAJOR CAPITAL PROJECT FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018

B-7

**Bus and Bus Facilities Grant**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>			
Intergovernmental	\$ 683,688	\$ 683,688	\$ -
<b>EXPENDITURES:</b>			
Capital outlay	683,688	683,688	-
NET CHANGE IN FUND BALANCE	-	-	\$ -
FUND BALANCE - BEGINNING - <i>restated</i> <sup>1</sup>	(666,199)	(666,199)	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	666,199	666,199	
<b>FUND BALANCE - ENDING</b>	<b>\$ -</b>	<b>\$ -</b>	

**Ohio Public Works Commission**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>			
Intergovernmental	\$ 2,725,866	\$ 2,725,866	\$ -
<b>EXPENDITURES:</b>			
Capital outlay	2,657,589	6,610,626	(3,953,037)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>68,277</b>	<b>(3,884,760)</b>	<b>(3,953,037)</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Advances in	45,862	45,862	-
Advances out	(114,139)	(114,139)	-
<b>Total other financing sources (uses)</b>	<b>(68,277)</b>	<b>(68,277)</b>	<b>-</b>
NET CHANGE IN FUND BALANCE	-	(3,953,037)	\$ (3,953,037)
FUND BALANCE - BEGINNING	(2,148,463)	(2,148,463)	
PRIOR YEAR ENCUMBRANCES APPROPRIATED	2,148,463	2,148,463	
<b>FUND BALANCE - ENDING</b>	<b>\$ -</b>	<b>\$ (3,953,037)</b>	

<sup>1</sup> - The beginning fund balance was restated to report this capital projects fund separately from the ODOT Bus Grant special revenue fund.

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 NONMAJOR CAPITAL PROJECT FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018

B-7

**Municipal Court Future Facilities**

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Fines and forfeitures	\$ 14,000	\$ 14,151	\$ 151
<b>EXPENDITURES:</b>			
Current:			
General Government:			
Operations and maintenance	10,000	-	10,000
NET CHANGE IN FUND BALANCE	4,000	14,151	<u>\$ 10,151</u>
FUND BALANCE - BEGINNING	<u>576,335</u>	<u>576,335</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 580,335</u>	<u>\$ 590,486</u>	

**Technology Capital Projects**

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>OTHER FINANCING SOURCES:</b>			
Transfers in	-	500,000	500,000
NET CHANGE IN FUND BALANCE	-	500,000	<u>\$ 500,000</u>
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ 500,000</u>	

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 NONMAJOR CAPITAL PROJECT FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018

B-7

Transit Capital Projects

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>OTHER FINANCING SOURCES:</b>			
Transfers in	-	126,562	126,562
NET CHANGE IN FUND BALANCE	-	126,562	<u>\$ 126,562</u>
FUND BALANCE - BEGINNING	-	-	
<b>FUND BALANCE - ENDING</b>	<u>\$ -</u>	<u>\$ 126,562</u>	



CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 NONMAJOR PERMANENT FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018

B-8

City Tricentennial Trust

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Investment earnings	\$ -	\$ 9	\$ 9
NET CHANGE IN FUND BALANCE	-	9	<u>\$ 9</u>
FUND BALANCE - BEGINNING	<u>431</u>	<u>431</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 431</u>	<u>\$ 440</u>	

Ben Goldman Trust

	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>			
Investment earnings	\$ 500	\$ 692	\$ 192
NET CHANGE IN FUND BALANCE	500	692	<u>\$ 192</u>
FUND BALANCE - BEGINNING	<u>52,857</u>	<u>52,857</u>	
<b>FUND BALANCE - ENDING</b>	<u>\$ 53,357</u>	<u>\$ 53,549</u>	

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET AND ACTUAL - BUDGET (NON-GAAP) BASIS  
 NONMAJOR PERMANENT FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018

B-8

**Snyder Park Endowment**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>			
Investment earnings	\$ 20,058	\$ 20,058	\$ -
<b>EXPENDITURES:</b>			
Current:			
Recreation:			
Operations and maintenance	30,000	24,500	5,500
NET CHANGE IN FUND BALANCE	(9,942)	(4,442)	\$ 5,500
FUND BALANCE - BEGINNING	616,908	616,908	
<b>FUND BALANCE - ENDING</b>	<b>\$ 606,966</b>	<b>\$ 612,466</b>	

**Clara B. McKinney Trust**

	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>			
Investment earnings	\$ 1,200	\$ 1,591	\$ 391
<b>EXPENDITURES:</b>			
Current:			
Public Works:			
Operations and maintenance	600	-	600
Recreation:			
Operations and maintenance	600	387	213
<b>Total expenditures</b>	<b>1,200</b>	<b>387</b>	<b>813</b>
NET CHANGE IN FUND BALANCE	-	1,204	\$ 1,204
FUND BALANCE - BEGINNING	121,723	121,723	
<b>FUND BALANCE - ENDING</b>	<b>\$ 121,723</b>	<b>\$ 122,927</b>	

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF NET POSITION  
 INTERNAL SERVICE FUNDS  
 DECEMBER 31, 2018

C-1

	CENTRAL STORES	CITY SERVICE FACILITY	WORKERS' COMPENSATION RETROSPECTIVE	ACCRUED BENEFITS LIABILITY	HEALTH CARE INSURANCE	TOTAL INTERNAL SERVICE
<b>ASSETS:</b>						
Current assets:						
Equity in pooled cash and investments	\$ 357,232	\$ 229,876	\$ 86,659	\$ 450,046	\$ 121,570	\$ 1,245,383
Receivables (net of allowances for uncollectibles)	418	-	24,410	2,126	-	26,954
Due from other funds	32,791	-	589,508	-	-	622,299
Inventory	195,391	-	-	-	-	195,391
Total current assets	585,832	229,876	700,577	452,172	121,570	2,090,027
Capital assets:						
Land and construction in progress	-	352,110	-	-	-	352,110
Depreciable capital assets, net of accumulated depreciation	-	3,886,997	-	-	-	3,886,997
Total capital assets	-	4,239,107	-	-	-	4,239,107
<b>Total assets</b>	<b>585,832</b>	<b>4,468,983</b>	<b>700,577</b>	<b>452,172</b>	<b>121,570</b>	<b>6,329,134</b>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>						
Pension	7,618	77,609	-	-	-	85,227
OPEB	1,557	15,866	-	-	-	17,423
<b>Total deferred outflows of resources</b>	<b>9,175</b>	<b>93,475</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>102,650</b>
<b>LIABILITIES:</b>						
Current liabilities:						
Accounts payable	23,939	14,595	6,015	-	-	44,549
Salaries and benefits payable	1,324	16,834	-	-	-	18,158
Due to other funds	1,159	4,418	-	-	-	5,577
Insurance claims payable-current	-	-	607,494	-	-	607,494
Total current liabilities	26,422	35,847	613,509	-	-	675,778
Noncurrent liabilities:						
Compensated absences	3,027	125,660	-	-	-	128,687
Net pension liability	31,192	317,771	-	-	-	348,963
Net OPEB liability	21,163	215,597	-	-	-	236,760
Total noncurrent liabilities	55,382	659,028	-	-	-	714,410
<b>Total liabilities</b>	<b>81,804</b>	<b>694,875</b>	<b>613,509</b>	<b>-</b>	<b>-</b>	<b>1,390,188</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>						
Pension	8,241	83,960	-	-	-	92,201
OPEB	1,835	18,695	-	-	-	20,530
<b>Total deferred inflows of resources</b>	<b>10,076</b>	<b>102,655</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>112,731</b>
<b>NET POSITION:</b>						
Investment in capital assets	-	4,239,107	-	-	-	4,239,107
Unrestricted	503,127	(474,179)	87,068	452,172	121,570	689,758
<b>Total net position</b>	<b>\$ 503,127</b>	<b>\$ 3,764,928</b>	<b>\$ 87,068</b>	<b>\$ 452,172</b>	<b>\$ 121,570</b>	<b>\$ 4,928,865</b>

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
 INTERNAL SERVICE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018

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	CENTRAL STORES	CITY SERVICE FACILITY	WORKERS' COMPENSATION RETROSPECTIVE	ACCRUED BENEFITS LIABILITY	HEALTH CARE INSURANCE	TOTAL INTERNAL SERVICE
<b>OPERATING REVENUES:</b>						
Charges for services	\$ 1,496,778	\$ 619,029	\$ 984,541	\$ -	\$ 7,977,040	\$ 11,077,388
Other	152	404	608,219	-	12,364	621,139
<b>Total operating revenues</b>	<u>1,496,930</u>	<u>619,433</u>	<u>1,592,760</u>	<u>-</u>	<u>7,989,404</u>	<u>11,698,527</u>
<b>OPERATING EXPENSES:</b>						
Personal services	39,943	478,184	-	-	-	518,127
Contractual services	183,639	132,215	1,064,816	-	-	1,380,670
Materials and supplies	1,324,249	14,470	-	-	-	1,338,719
Claims expense	-	-	520,810	-	7,953,917	8,474,727
Depreciation	-	294,785	-	-	-	294,785
<b>Total operating expenses</b>	<u>1,547,831</u>	<u>919,654</u>	<u>1,585,626</u>	<u>-</u>	<u>7,953,917</u>	<u>12,007,028</u>
<b>OPERATING INCOME (LOSS)</b>	(50,901)	(300,221)	7,134	-	35,487	(308,501)
<b>NONOPERATING REVENUES:</b>						
Investment earnings	-	-	869	3,378	-	4,247
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	(50,901)	(300,221)	8,003	3,378	35,487	(304,254)
Transfers in	-	-	-	200,000	-	200,000
<b>CHANGE IN NET POSITION</b>	(50,901)	(300,221)	8,003	203,378	35,487	(104,254)
<b>NET POSITION - BEGINNING, <i>restated</i></b>	<u>554,028</u>	<u>4,065,149</u>	<u>79,065</u>	<u>248,794</u>	<u>86,083</u>	<u>5,033,119</u>
<b>NET POSITION - ENDING</b>	<u>\$ 503,127</u>	<u>\$ 3,764,928</u>	<u>\$ 87,068</u>	<u>\$ 452,172</u>	<u>\$ 121,570</u>	<u>\$ 4,928,865</u>

CITY OF SPRINGFIELD, OHIO  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2018

C-3

	CENTRAL STORES	CITY SERVICE FACILITY	WORKERS' COMPENSATION RETROSPECTIVE	ACCRUED BENEFITS LIABILITY	HEALTH CARE INSURANCE	TOTAL INTERNAL SERVICE
<b>Cash flows from operating activities:</b>						
Receipts from interfund services provided	\$ 1,505,861	\$ 621,353	\$ 1,325,740	\$ -	\$ 7,989,404	\$ 11,442,358
Payments to suppliers	(1,506,293)	(142,600)	(1,058,801)	(1,099)	-	(2,708,793)
Payments to employees	(33,892)	(408,106)	-	-	-	(441,998)
Payments for claims	-	-	(259,887)	-	(7,953,917)	(8,213,804)
Net cash flows from operating activities	<u>(34,324)</u>	<u>70,647</u>	<u>7,052</u>	<u>(1,099)</u>	<u>35,487</u>	<u>77,763</u>
<b>Cash flows from noncapital financing activities:</b>						
Interfund transactions	-	-	-	200,000	-	200,000
Net cash flows from noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	<u>-</u>	<u>200,000</u>
<b>Cash flows from investing activities:</b>						
Interest and dividends received	-	-	869	3,378	-	4,247
Net cash flow from investing activities	<u>-</u>	<u>-</u>	<u>869</u>	<u>3,378</u>	<u>-</u>	<u>4,247</u>
Change in cash and cash equivalents	(34,324)	70,647	7,921	202,279	35,487	282,010
Cash and cash equivalents, beginning of year	391,556	159,229	78,738	247,767	86,083	963,373
Cash and cash equivalents, end of year	<u>\$ 357,232</u>	<u>\$ 229,876</u>	<u>\$ 86,659</u>	<u>\$ 450,046</u>	<u>\$ 121,570</u>	<u>\$ 1,245,383</u>
<b>Reconciliation of operating income (loss) to net cash flows from operating activities:</b>						
Operating income (loss)	\$ (50,901)	\$ (300,221)	\$ 7,134	\$ -	\$ 35,487	\$ (308,501)
Adjustments to reconcile operating income (loss) from operating activities:						
Depreciation	-	294,785	-	-	-	294,785
Change in assets, liabilities, and deferred outflows/inflows of resources:						
Accounts receivable	(65)	-	2,648	(1,099)	-	1,484
Due from other funds	8,252	-	(269,668)	-	-	(261,416)
Inventory	18,832	-	-	-	-	18,832
Deferred outflows-pension & OPEB	7,890	85,064	-	-	-	92,954
Accounts payable	(17,237)	4,085	6,015	-	-	(7,137)
Insurance claims payable	-	-	260,923	-	-	260,923
Salary and benefits payable	123	5,213	-	-	-	5,336
Due to other funds	744	1,920	-	-	-	2,664
Compensated absences	(46)	11,673	-	-	-	11,627
Net pension & OPEB liabilities	(10,997)	(124,118)	-	-	-	(135,115)
Deferred inflows-pension & OPEB	9,081	92,246	-	-	-	101,327
Net cash flows from operating activities	<u>\$ (34,324)</u>	<u>\$ 70,647</u>	<u>\$ 7,052</u>	<u>\$ (1,099)</u>	<u>\$ 35,487</u>	<u>\$ 77,763</u>

**CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
 AGENCY FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018**

**D-1**

	Balance January 1, 2018	Additions	Deletions	Balance December 31, 2018
<b><u>PENSION LIABILITY</u></b>				
<b>ASSETS:</b>				
Equity in pooled cash and investments	\$ 736,008	\$ 9,848,532	\$ 9,863,001	\$ 721,539
<b>LIABILITIES:</b>				
Accounts payable	\$ 1,027,266	\$ 10,594,473	\$ 10,546,700	\$ 1,075,039
Restricted deposits	(291,258)	291,258	353,500	(353,500)
<b>TOTAL LIABILITIES</b>	<b>\$ 736,008</b>	<b>\$ 10,885,731</b>	<b>\$ 10,900,200</b>	<b>\$ 721,539</b>
 <b><u>MUNICIPAL COURT</u></b>				
<b>ASSETS:</b>				
Equity in pooled cash and investments	\$ 1,712	\$ 35,566	\$ 35,375	\$ 1,903
Cash in segregated account	-	5,099,463	4,690,709	408,754
<b>TOTAL ASSETS</b>	<b>\$ 1,712</b>	<b>\$ 5,135,029</b>	<b>\$ 4,726,084</b>	<b>\$ 410,657</b>
<b>LIABILITIES:</b>				
Accounts payable	\$ 1,142	\$ 35,675	\$ 36,817	\$ -
Due to other governments	-	5,099,463	4,690,709	408,754
Restricted deposits	570	1,333	-	1,903
<b>TOTAL LIABILITIES</b>	<b>\$ 1,712</b>	<b>\$ 5,136,471</b>	<b>\$ 4,727,526</b>	<b>\$ 410,657</b>

**CITY OF SPRINGFIELD, OHIO**  
**COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**  
*continued*

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	Balance January 1, 2018	Additions	Deletions	Balance December 31, 2018
<b><u>CONSERVANCY DISTRICT</u></b>				
<b>ASSETS:</b>				
Equity in pooled cash and investments	\$ 1	\$ 410,808	\$ 410,809	\$ -
Receivables (net of allowances for uncollectibles)	546,051	562,207	546,051	562,207
Due from other governments	45,593	43,231	45,593	43,231
<b>TOTAL ASSETS</b>	<b><u>\$ 591,645</u></b>	<b><u>\$ 1,016,246</u></b>	<b><u>\$ 1,002,453</u></b>	<b><u>\$ 605,438</u></b>
<b>LIABILITIES:</b>				
Accounts payable	\$ 12,890	\$ 414,254	\$ 414,058	\$ 13,086
Restricted deposits	578,755	618,327	604,730	592,352
<b>TOTAL LIABILITIES</b>	<b><u>\$ 591,645</u></b>	<b><u>\$ 1,032,581</u></b>	<b><u>\$ 1,018,788</u></b>	<b><u>\$ 605,438</u></b>
<b><u>MISCELLANEOUS DEPOSITS</u></b>				
<b>ASSETS:</b>				
Equity in pooled cash and investments	<u>\$ 541,897</u>	<u>\$ 2,289,111</u>	<u>\$ 2,542,923</u>	<u>\$ 288,085</u>
<b>LIABILITIES:</b>				
Accounts payable	\$ 25,431	\$ 1,770,992	\$ 1,761,434	\$ 34,989
Restricted deposits	516,466	-	263,370	253,096
<b>TOTAL LIABILITIES</b>	<b><u>\$ 541,897</u></b>	<b><u>\$ 1,770,992</u></b>	<b><u>\$ 2,024,804</u></b>	<b><u>\$ 288,085</u></b>
<b><u>STATE FEES</u></b>				
<b>ASSETS:</b>				
Equity in pooled cash and investments	<u>\$ 547</u>	<u>\$ 18,255</u>	<u>\$ 17,710</u>	<u>\$ 1,092</u>
<b>LIABILITIES:</b>				
Accounts payable	\$ 429	\$ 18,683	\$ 18,138	\$ 974
Restricted deposits	118	-	-	118
<b>TOTAL LIABILITIES</b>	<b><u>\$ 547</u></b>	<b><u>\$ 18,683</u></b>	<b><u>\$ 18,138</u></b>	<b><u>\$ 1,092</u></b>

**CITY OF SPRINGFIELD, OHIO**  
**COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**  
*continued*

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	Balance January 1, 2018	Additions	Deletions	Balance December 31, 2018
<b><u>JEDD INCOME TAX</u></b>				
<b>ASSETS:</b>				
Equity in pooled cash and investments	\$ -	\$ 424,782	\$ 414,497	\$ 10,285
Receivables (net of allowances for uncollectibles)	47,817	134,120	148,472	33,465
<b>TOTAL ASSETS</b>	<b>\$ 47,817</b>	<b>\$ 558,902</b>	<b>\$ 562,969</b>	<b>\$ 43,750</b>
<b>LIABILITIES:</b>				
Accounts payable	\$ -	\$ 54,594	\$ 54,594	\$ -
Restricted deposits	47,817	-	4,067	43,750
<b>TOTAL LIABILITIES</b>	<b>\$ 47,817</b>	<b>\$ 54,594</b>	<b>\$ 58,661</b>	<b>\$ 43,750</b>

**JEDD ADMINISTRATIVE EXPENSE**

<b>ASSETS:</b>				
Equity in pooled cash and investments	\$ 5,000	\$ -	\$ -	\$ 5,000
<b>LIABILITIES:</b>				
Restricted deposits	\$ 5,000	\$ -	\$ -	\$ 5,000

**SPRINGFIELD PORT AUTHORITY**

<b>ASSETS:</b>				
Equity in pooled cash and investments	\$ 2,965	\$ 66	\$ 21	\$ 3,010
Receivables (net of allowances for uncollectibles)	12	15	13	14
<b>TOTAL ASSETS</b>	<b>\$ 2,977</b>	<b>\$ 81</b>	<b>\$ 34</b>	<b>\$ 3,024</b>
<b>LIABILITIES:</b>				
Restricted deposits	\$ 2,977	\$ 47	\$ -	\$ 3,024



CITY OF SPRINGFIELD, OHIO  
**COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**  
*continued*

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	Balance January 1, 2018	Additions	Deletions	Balance December 31, 2018
<b><u>NATIONAL TRAIL PARKS AND RECREATION DISTRICT - GENERAL FUND</u></b>				
<b>ASSETS:</b>				
Equity in pooled cash and investments	\$ 337,619	\$ 1,035,977	\$ 1,132,215	\$ 241,381
Receivables (net of allowances for uncollectibles)	1,833	4,044	4,150	1,727
<b>TOTAL ASSETS</b>	<b><u>\$ 339,452</u></b>	<b><u>\$ 1,040,021</u></b>	<b><u>\$ 1,136,365</u></b>	<b><u>\$ 243,108</u></b>
<b>LIABILITIES:</b>				
Accounts payable	\$ 16,608	\$ 940,558	\$ 943,972	\$ 13,194
Accrued liabilities	183,754	378,192	367,509	194,437
Restricted deposits	139,090	-	103,613	35,477
<b>TOTAL LIABILITIES</b>	<b><u>\$ 339,452</u></b>	<b><u>\$ 1,318,750</u></b>	<b><u>\$ 1,415,094</u></b>	<b><u>\$ 243,108</u></b>

**NATIONAL TRAIL PARKS AND RECREATION DISTRICT - DOG PARK**

<b>ASSETS:</b>				
Equity in pooled cash and investments	\$ 5,800	\$ 100	\$ -	\$ 5,900
<b>LIABILITIES:</b>				
Restricted deposits	\$ 5,800	\$ 100	\$ -	\$ 5,900

**NATIONAL TRAIL PARKS AND RECREATION DISTRICT - SPONSORSHIP**

<b>ASSETS:</b>				
Equity in pooled cash and investments	\$ 94,693	\$ 101,762	\$ 83,865	\$ 112,590
<b>LIABILITIES:</b>				
Accounts payable	\$ 235	\$ 73,993	\$ 73,992	\$ 236
Accrued liabilities	124	98	125	97
Restricted deposits	94,334	17,923	-	112,257
<b>TOTAL LIABILITIES</b>	<b><u>\$ 94,693</u></b>	<b><u>\$ 92,014</u></b>	<b><u>\$ 74,117</u></b>	<b><u>\$ 112,590</u></b>

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
 AGENCY FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018  
*continued*

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	Balance January 1, 2018	Additions	Deletions	Balance December 31, 2018
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**NATIONAL TRAIL PARKS AND RECREATION DISTRICT - FIREWORKS DONATIONS**

**ASSETS:**

Equity in pooled cash and investments	\$ 2,137	\$ 27,325	\$ 25,767	\$ 3,695
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**LIABILITIES:**

Restricted deposits	\$ 2,137	\$ 1,558	\$ -	\$ 3,695
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**NATIONAL TRAIL PARKS AND RECREATION DISTRICT - TOURNAMENT INCENTIVE**

**ASSETS:**

Equity in pooled cash and investments	\$ 2,500	\$ -	\$ -	\$ 2,500
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**LIABILITIES:**

Restricted deposits	\$ 2,500	\$ -	\$ -	\$ 2,500
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**NATIONAL TRAIL PARKS AND RECREATION DISTRICT - COUNTYWIDE LEVY**

**ASSETS:**

Equity in pooled cash and investments	\$ 102,908	\$ 1,417,427	\$ 1,384,060	\$ 136,275
Receivables (net of allowances for uncollectibles)	427	644	427	644
<b>TOTAL ASSETS</b>	<b>\$ 103,335</b>	<b>\$ 1,418,071</b>	<b>\$ 1,384,487</b>	<b>\$ 136,919</b>

**LIABILITIES:**

Accounts payable	\$ 44,699	\$ 1,368,652	\$ 1,365,373	\$ 47,978
Accrued liabilities	153,153	160,099	153,153	160,099
Restricted deposits	(94,517)	117,876	94,517	(71,158)
<b>TOTAL LIABILITIES</b>	<b>\$ 103,335</b>	<b>\$ 1,646,627</b>	<b>\$ 1,613,043</b>	<b>\$ 136,919</b>

CITY OF SPRINGFIELD, OHIO  
**COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**  
*continued*

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	Balance January 1, 2018	Additions	Deletions	Balance December 31, 2018
<b><u>NATIONAL TRAIL PARKS AND RECREATION DISTRICT - CAPITAL</u></b>				
<b>ASSETS:</b>				
Equity in pooled cash and investments	\$ 44,500	\$ 13,024	\$ 7,447	\$ 50,077
Receivables (net of allowances for uncollectibles)	184	237	185	236
<b>TOTAL ASSETS</b>	<b><u>\$ 44,684</u></b>	<b><u>\$ 13,261</u></b>	<b><u>\$ 7,632</u></b>	<b><u>\$ 50,313</u></b>
<b>LIABILITIES:</b>				
Accounts payable	\$ -	\$ 544	\$ 544	\$ -
Restricted deposits	44,684	5,629	-	50,313
<b>TOTAL LIABILITIES</b>	<b><u>\$ 44,684</u></b>	<b><u>\$ 6,173</u></b>	<b><u>\$ 544</u></b>	<b><u>\$ 50,313</u></b>

**NATIONAL TRAIL PARKS AND RECREATION DISTRICT - GOLF**

<b>ASSETS:</b>				
Equity in pooled cash and investments	\$ 44,363	\$ 26,893	\$ 28,380	\$ 42,876
Receivables (net of allowances for uncollectibles)	184	203	185	202
<b>TOTAL ASSETS</b>	<b><u>\$ 44,547</u></b>	<b><u>\$ 27,096</u></b>	<b><u>\$ 28,565</u></b>	<b><u>\$ 43,078</u></b>
<b>LIABILITIES:</b>				
Accounts payable	\$ 50	\$ 62,307	\$ 62,357	\$ -
Restricted deposits	44,497	-	1,419	43,078
<b>TOTAL LIABILITIES</b>	<b><u>\$ 44,547</u></b>	<b><u>\$ 62,307</u></b>	<b><u>\$ 63,776</u></b>	<b><u>\$ 43,078</u></b>

**NATIONAL TRAIL PARKS AND RECREATION DISTRICT - AQUATIC CENTER**

<b>ASSETS:</b>				
Equity in pooled cash and investments	\$ 3,557	\$ 277,423	\$ 271,596	\$ 9,384
Receivables (net of allowances for uncollectibles)	15	44	15	44
<b>TOTAL ASSETS</b>	<b><u>\$ 3,572</u></b>	<b><u>\$ 277,467</u></b>	<b><u>\$ 271,611</u></b>	<b><u>\$ 9,428</u></b>
<b>LIABILITIES:</b>				
Accounts payable	\$ 2,521	\$ 258,814	\$ 255,909	\$ 5,426
Restricted deposits	1,051	2,951	-	4,002
<b>TOTAL LIABILITIES</b>	<b><u>\$ 3,572</u></b>	<b><u>\$ 261,765</u></b>	<b><u>\$ 255,909</u></b>	<b><u>\$ 9,428</u></b>

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
 AGENCY FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018  
*concluded*

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	Balance January 1, 2018	Additions	Deletions	Balance December 31, 2018
<b><u>TOTAL AGENCY</u></b>				
<b>ASSETS:</b>				
Equity in pooled cash and investments	\$ 1,926,207	\$ 15,927,051	\$ 16,217,666	\$ 1,635,592
Cash in segregated account	-	5,099,463	4,690,709	408,754
Receivables (net of allowances for uncollectibles)	596,523	701,514	699,498	598,539
Due from other governments	45,593	43,231	45,593	43,231
<b>TOTAL ASSETS</b>	<b><u>\$ 2,568,323</u></b>	<b><u>\$ 21,771,259</u></b>	<b><u>\$ 21,653,466</u></b>	<b><u>\$ 2,686,116</u></b>
<b>LIABILITIES:</b>				
Accounts payable	\$ 1,131,271	\$ 15,593,539	\$ 15,533,888	\$ 1,190,922
Accrued liabilities	337,031	538,389	520,787	354,633
Due to other governments	-	5,099,463	4,690,709	408,754
Restricted deposits	1,100,021	1,057,002	1,425,216	731,807
<b>TOTAL LIABILITIES</b>	<b><u>\$ 2,568,323</u></b>	<b><u>\$ 22,288,393</u></b>	<b><u>\$ 22,170,600</u></b>	<b><u>\$ 2,686,116</u></b>

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**STATISTICAL  
SECTION**

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**CITY OF SPRINGFIELD, OHIO**  
**Statistical Section**

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This part of the City's Comprehensive Annual Financial Report (CAFR) presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. These tables are presented in accordance with GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section*.

<u><b>Contents</b></u>	<u><b>Tables</b></u>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	<b>1 - 4</b>
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the City's most significant local revenue sources.	<b>5 - 6</b>
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	<b>7 - 11</b>
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	<b>12 - 13</b>
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the City's financials relates to the services the City provides and the activities it performs.	<b>14 - 16</b>

**Sources:** Unless otherwise noted, the information in these schedules is derived from the CAFR's for the relevant year.





CITY OF SPRINGFIELD, OHIO  
NET POSITION BY COMPONENT, FOR THE LAST TEN YEARS  
(accrual basis of accounting)  
(amounts expressed in thousands)

TABLE 1

	FOR YEAR ENDED DECEMBER 31									
	2009	2010	2011	2012	2013	2014 <sup>(1)</sup>	2015	2016	2017 <sup>(2)</sup>	2018
<b>Governmental activities</b>										
<b>Net Investment in capital assets</b>	\$ 59,640	\$ 63,076	\$ 67,182	\$ 69,927	\$ 72,519	\$ 70,673	\$ 72,410	\$ 72,570	\$ 73,481	\$ 73,003
<b>Restricted</b>	29,983	27,791	25,828	28,248	24,492	26,475	29,562	30,741	32,233	34,179
<b>Unrestricted</b>	11,781	9,230	8,778	6,756	10,414	(38,846)	(41,648)	(45,961)	(88,042)	(90,588)
<b>Total governmental activities net position</b>	<u>101,404</u>	<u>100,097</u>	<u>101,788</u>	<u>104,931</u>	<u>107,425</u>	<u>58,302</u>	<u>60,324</u>	<u>57,350</u>	<u>17,672</u>	<u>16,594</u>
<b>Business-type activities</b>										
<b>Net Investment in capital assets</b>	39,801	43,791	45,963	48,829	54,622	51,605	50,226	52,599	47,530	45,063
<b>Unrestricted</b>	22,838	23,377	22,535	23,113	19,725	19,397	15,336	7,884	5,668	6,417
<b>Total business-type activities net position</b>	<u>62,639</u>	<u>67,168</u>	<u>68,498</u>	<u>71,942</u>	<u>74,347</u>	<u>71,002</u>	<u>65,562</u>	<u>60,483</u>	<u>53,198</u>	<u>51,480</u>
<b>Primary government</b>										
<b>Net Investment in capital assets</b>	99,441	106,867	113,145	118,756	127,141	122,278	122,636	125,169	121,011	118,066
<b>Restricted</b>	29,983	27,791	25,828	28,248	24,492	26,475	29,562	30,741	32,233	34,179
<b>Unrestricted</b>	34,619	32,607	31,313	29,869	30,139	(19,449)	(26,312)	(38,077)	(82,374)	(84,171)
<b>Total primary government net position</b>	<u>\$ 164,043</u>	<u>\$ 167,265</u>	<u>\$ 170,286</u>	<u>\$ 176,873</u>	<u>\$ 181,772</u>	<u>\$ 129,304</u>	<u>\$ 125,886</u>	<u>\$ 117,833</u>	<u>\$ 70,870</u>	<u>\$ 68,074</u>

(1) - The City implemented GASB Statement No. 68; amounts prior to 2014 were not available.

(2) - The City implemented GASB Statement No. 75; amounts prior to 2017 were not available.

**CITY OF SPRINGFIELD, OHIO  
CHANGES IN NET POSITION  
FOR THE LAST TEN YEARS  
(accrual basis of accounting)  
(amounts expressed in thousands)**

**TABLE 2**

	<b>FOR YEAR ENDED DECEMBER 31</b>									
	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Expenses</b>										
Governmental activities:										
General government	\$ 11,937	\$ 11,073	\$ 10,935	\$ 11,060	\$ 10,685	\$ 12,748	\$ 11,726	\$ 12,676	\$ 13,119	\$ 14,963
Public safety	31,711	29,521	29,215	29,746	29,875	30,427	31,795	34,162	31,314	33,874
Health	179	142	149	213	204	243	210	268	237	209
Recreation	2,496	2,498	2,512	2,401	3,557	2,177	1,561	1,357	1,326	1,303
Community development	5,435	13,549	19,126	4,378	5,664	6,639	3,660	3,139	3,158	3,366
Public works	301	221	357	281	723	313	436	970	499	763
Highway and street	7,010	9,996	9,091	5,853	6,125	8,587	8,281	6,411	7,939	10,541
Interest on long-term debt	700	445	430	359	306	202	162	141	119	124
Total governmental activities expense	<u>59,769</u>	<u>67,445</u>	<u>71,815</u>	<u>54,291</u>	<u>57,139</u>	<u>61,336</u>	<u>57,831</u>	<u>59,124</u>	<u>57,711</u>	<u>65,143</u>
Business-type activities:										
Water	7,830	6,984	6,913	6,859	7,118	7,321	7,583	7,537	8,202	8,071
Sewer	9,848	11,018	10,315	10,014	10,009	10,920	15,328	14,897	15,415	15,119
Stormwater	-	-	2	305	426	406	1,703	1,945	1,751	1,901
Airport	978	861	864	1,454	1,116	1,062	943	1,164	1,328	952
Total business-type activities expense	<u>18,656</u>	<u>18,863</u>	<u>18,094</u>	<u>18,632</u>	<u>18,669</u>	<u>19,709</u>	<u>25,557</u>	<u>25,543</u>	<u>26,696</u>	<u>26,043</u>
<b>Total primary governmental expenses</b>	<u><b>\$ 78,425</b></u>	<u><b>\$ 86,308</b></u>	<u><b>\$ 89,909</b></u>	<u><b>\$ 72,923</b></u>	<u><b>\$ 75,808</b></u>	<u><b>\$ 81,045</b></u>	<u><b>\$ 83,388</b></u>	<u><b>\$ 84,667</b></u>	<u><b>\$ 84,407</b></u>	<u><b>\$ 91,186</b></u>
<b>Program revenue</b>										
Governmental activities:										
Charges for services:										
General government	\$ 3,147	\$ 2,192	\$ 2,132	\$ 1,837	\$ 2,222	\$ 1,950	\$ 2,408	\$ 2,219	\$ 2,349	\$ 2,964
Public safety	4,552	4,511	5,102	5,198	4,933	4,478	3,751	3,330	3,802	3,867
Health	66	70	71	79	68	86	86	76	113	104
Community development	343	-	-	-	28	63	51	42	-	-
Other governmental activities	213	122	134	88	165	167	131	652	66	255
Highway and street	-	-	-	-	-	-	-	-	527	372
Operating grants and contributions	4,385	6,550	12,768	6,980	3,965	4,054	3,543	3,162	4,131	4,151
Capital grants and contributions	7,966	8,643	8,819	3,014	4,714	3,500	4,128	3,869	4,752	4,244
Total governmental activities program revenue	<u>20,672</u>	<u>22,088</u>	<u>29,026</u>	<u>17,196</u>	<u>16,095</u>	<u>14,298</u>	<u>14,098</u>	<u>13,350</u>	<u>15,740</u>	<u>15,957</u>
Business-type activities:										
Charges for services:										
Water	7,114	7,493	7,160	7,120	7,201	7,167	7,013	6,698	6,935	7,410
Sewer	10,406	10,599	10,477	10,247	10,587	10,646	10,549	10,704	11,766	13,953
Stormwater	-	-	-	428	1,037	1,008	1,006	1,957	1,942	1,949
Airport	349	371	413	708	342	333	342	435	916	534
Operating grants and contributions	-	116	5	551	18	33	183	275	373	-
Capital grants and contributions	2,269	4,151	774	2,833	1,362	(406)	568	-	-	-
Total business-type activities program revenue	<u>20,138</u>	<u>22,730</u>	<u>18,829</u>	<u>21,887</u>	<u>20,547</u>	<u>18,781</u>	<u>19,661</u>	<u>20,069</u>	<u>21,932</u>	<u>23,846</u>
<b>Total primary government program revenue</b>	<u><b>\$ 40,810</b></u>	<u><b>\$ 44,818</b></u>	<u><b>\$ 47,855</b></u>	<u><b>\$ 39,083</b></u>	<u><b>\$ 36,642</b></u>	<u><b>\$ 33,079</b></u>	<u><b>\$ 33,759</b></u>	<u><b>\$ 33,419</b></u>	<u><b>\$ 37,672</b></u>	<u><b>\$ 39,803</b></u>

*continued*

CITY OF SPRINGFIELD, OHIO  
 CHANGES IN NET POSITION  
 FOR THE LAST TEN YEARS  
 (accrual basis of accounting)  
 (amounts expressed in thousands)

TABLE 2

	FOR YEAR ENDED DECEMBER 31									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Net (expense)/revenue</b>										
<b>Governmental activities</b>	\$ (39,097)	\$ (45,357)	\$ (42,789)	\$ (37,095)	\$ (41,044)	\$ (47,038)	\$ (43,733)	\$ (45,775)	\$ (41,971)	\$ (49,186)
<b>Business-type activities</b>	1,482	3,867	735	3,255	1,878	(928)	(5,896)	(5,474)	(4,764)	(2,197)
<b>Total primary government net expense</b>	<u>\$ (37,615)</u>	<u>\$ (41,490)</u>	<u>\$ (42,054)</u>	<u>\$ (33,840)</u>	<u>\$ (39,166)</u>	<u>\$ (47,966)</u>	<u>\$ (49,629)</u>	<u>\$ (51,249)</u>	<u>\$ (46,735)</u>	<u>\$ (51,383)</u>
<b>General revenues and other changes</b> in net position										
Government activities:										
Income taxes	\$ 27,945	\$ 26,998	\$ 28,546	\$ 28,302	\$ 30,226	\$ 30,326	\$ 31,752	\$ 30,466	\$ 34,403	\$ 38,640
Property taxes	2,738	2,751	2,612	2,557	2,549	2,424	2,380	2,357	3,068	2,494
Hotel / motel taxes	535	550	622	785	855	865	856	943	1,045	545
State-levied shared taxes	6,713	6,959	6,623	4,960	5,283	4,508	4,506	4,486	4,610	4,475
Federal / state grants and other contributions not restricted to specific programs	2,739	2,845	2,696	1,751	2,000	1,894	1,938	1,964	368	325
Investment earnings	410	476	344	233	(9)	316	193	129	315	534
Miscellaneous	2,158	3,573	3,172	2,200	3,250	2,686	4,336	2,768	2,330	1,225
Transfers	(73)	(102)	(135)	(437)	(616)	(977)	(206)	(312)	(791)	(131)
Total governmental activities general revenues and other changes	<u>43,165</u>	<u>44,050</u>	<u>44,480</u>	<u>40,351</u>	<u>43,538</u>	<u>42,042</u>	<u>45,755</u>	<u>42,801</u>	<u>45,348</u>	<u>48,107</u>
Business-type activities:										
Investment earnings	414	560	460	200	(89)	417	250	84	268	348
Transfers	73	102	135	437	616	977	206	311	791	131
Total business-type activities general revenues and other changes	<u>487</u>	<u>662</u>	<u>595</u>	<u>637</u>	<u>527</u>	<u>1,394</u>	<u>456</u>	<u>395</u>	<u>1,059</u>	<u>479</u>
<b>Total primary government general revenues and other changes</b>	<u>43,652</u>	<u>44,712</u>	<u>45,075</u>	<u>40,988</u>	<u>44,065</u>	<u>43,436</u>	<u>46,211</u>	<u>43,196</u>	<u>46,407</u>	<u>48,586</u>
<b>Changes in net position</b>										
<b>Governmental activities</b>	4,068	(1,307)	1,691	3,256	2,494	(4,996)	2,022	(2,974)	3,377	(1,079)
<b>Business-type activities</b>	1,969	4,529	1,330	3,892	2,405	466	(5,440)	(5,079)	(3,705)	(1,718)
<b>Total primary government</b>	<u>\$ 6,037</u>	<u>\$ 3,222</u>	<u>\$ 3,021</u>	<u>\$ 7,148</u>	<u>\$ 4,899</u>	<u>\$ (4,530)</u>	<u>\$ (3,418)</u>	<u>\$ (8,053)</u>	<u>\$ (328)</u>	<u>\$ (2,797)</u>

CITY OF SPRINGFIELD, OHIO  
 FUND BALANCES, GOVERNMENTAL FUNDS,  
 FOR THE LAST EIGHT YEARS  
 (modified accrual basis of accounting)  
 (amounts expressed in thousands)

TABLE 3

	FOR YEAR ENDED DECEMBER 31							
	2011	2012	2013	2014	2015	2016	2017	2018
<b>General Fund</b>								
Non-spendable	\$ 4	\$ 3	\$ 4	\$ 4	\$ 2	\$ 1	\$ 1	\$ 2
Restricted	40	90	134	206	124	102	82	157
Committed	1,439	1,433	483	214	131	96	31	148
Assigned	241	190	1,722	1,491	563	1,063	1,109	264
Unassigned	5,988	4,916	2,954	2,666	2,392	1,701	6,484	10,835
<b>Total General Fund</b>	<u>7,712</u>	<u>6,632</u>	<u>5,297</u>	<u>4,581</u>	<u>3,212</u>	<u>2,963</u>	<u>7,707</u>	<u>11,406</u>
<b>All Other Government Funds</b>								
Non-spendable	914	857	796	824	796	780	784	699
Restricted	26,963	26,696	26,343	25,230	26,667	28,663	29,379	30,164
Committed	2,156	2,257	2,319	2,195	2,049	1,954	2,017	2,272
Assigned	-	-	-	-	-	-	-	627
Unassigned	(3,093)	(589)	(1,320)	(854)	(2,017)	(952)	(1,227)	(1,334)
<b>Total all other governmental funds</b>	<u>26,940</u>	<u>29,221</u>	<u>28,138</u>	<u>27,395</u>	<u>27,495</u>	<u>30,445</u>	<u>30,953</u>	<u>32,428</u>
<b>Total Fund Balances, Governmental Funds</b>	<u>\$ 34,652</u>	<u>\$ 35,853</u>	<u>\$ 33,435</u>	<u>\$ 31,976</u>	<u>\$ 30,707</u>	<u>\$ 33,408</u>	<u>\$ 38,660</u>	<u>\$ 43,834</u>

Note: The City implemented GASB Statement No. 54 - Fund Balance Reporting and Governmental Fund Type Definitions as of December 31, 2011.

CITY OF SPRINGFIELD, OHIO  
**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS,  
 FOR THE LAST TEN YEARS**  
 (modified accrual basis of accounting)  
 (amounts expressed in thousands)

TABLE 4

	FOR YEAR ENDED DECEMBER 31									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>REVENUES:</b>										
Income taxes	\$ 27,677	\$ 26,895	\$ 29,087	\$ 28,374	\$ 29,569	\$ 31,076	\$ 31,439	\$ 31,270	\$ 34,751	\$ 38,419
Property taxes	2,738	2,751	2,612	2,557	2,549	2,424	2,380	2,357	2,454	2,465
Hotel / motel taxes	806	821	911	1,123	1,221	1,215	1,294	1,379	1,502	1,523
State-levied shared taxes	6,700	7,084	6,865	5,413	5,227	4,649	4,532	4,461	4,395	4,469
Intergovernmental	14,113	18,222	25,223	11,860	10,093	10,046	9,008	9,800	9,005	8,703
Charges for services	3,515	4,072	4,509	4,482	4,733	3,821	3,629	3,647	3,588	3,667
Fees, licenses, and permits	1,124	571	589	620	818	586	663	667	625	897
Investment earnings	455	474	322	261	(28)	325	187	125	293	512
Fines and forfeits	2,719	2,434	2,341	2,673	2,089	2,631	1,870	1,891	2,005	1,999
Contractual contributions	1,451	459	-	-	-	-	-	-	-	-
Special assessments	202	143	172	111	167	211	147	388	197	322
Miscellaneous	3,690	3,732	2,893	2,880	4,131	3,408	4,625	3,394	3,351	3,245
<b>Total revenues</b>	<b>65,190</b>	<b>67,658</b>	<b>75,524</b>	<b>60,354</b>	<b>60,569</b>	<b>60,392</b>	<b>59,774</b>	<b>59,379</b>	<b>62,166</b>	<b>66,221</b>
<b>EXPENDITURES:</b>										
Current:										
General government	11,551	10,119	9,975	10,533	11,025	11,274	11,190	10,940	10,886	13,120
Public safety	29,176	28,856	28,598	28,862	28,763	29,392	29,906	29,627	28,386	30,205
Health	179	142	149	213	205	243	210	268	236	209
Recreation	2,038	1,902	2,159	1,876	3,057	1,600	1,144	692	498	468
Community development	4,876	5,449	5,799	4,888	5,590	4,902	3,502	3,048	2,889	3,729
Public works	213	221	218	223	220	253	225	365	360	869
Highway and street	4,322	4,371	4,139	3,972	4,192	4,630	4,476	4,141	3,888	4,094
Capital outlay	8,372	18,613	22,696	5,436	6,834	6,444	7,295	6,777	8,675	11,117
Debt service:										
Principal	2,184	2,054	2,396	2,611	2,145	1,917	2,862	441	453	645
Interest	719	448	437	371	319	265	170	141	121	113
Bond issuance cost	157	-	-	46	-	-	-	-	-	-
<b>Total expenditures</b>	<b>63,787</b>	<b>72,175</b>	<b>76,566</b>	<b>59,031</b>	<b>62,350</b>	<b>60,920</b>	<b>60,980</b>	<b>56,440</b>	<b>56,392</b>	<b>64,569</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>1,403</b>	<b>(4,517)</b>	<b>(1,042)</b>	<b>1,323</b>	<b>(1,781)</b>	<b>(528)</b>	<b>(1,206)</b>	<b>2,939</b>	<b>5,774</b>	<b>1,652</b>
<b>OTHER FINANCING SOURCES (USES):</b>										
Issuance of long-term debt	74	202	-	-	-	-	-	-	-	-
Sale of refunding bonds	5,874	-	-	2,425	-	-	-	-	-	-
Payments to refunded bond escrow agent	(5,487)	-	-	(2,442)	-	-	-	-	-	-
Issuance premium	28	-	-	63	-	-	-	-	-	-
Issuance discount	(8)	-	-	-	-	-	-	-	-	-
Inception of capital leases	-	-	-	-	-	-	-	-	-	3,477
Proceeds from sale of assets	337	166	409	268	-	81	142	74	519	376
Transfers in	3,087	3,840	4,465	3,926	3,343	2,499	3,607	2,411	2,680	3,365
Transfers out	(3,160)	(3,942)	(4,600)	(4,362)	(3,980)	(3,512)	(3,812)	(2,723)	(3,721)	(3,696)
<b>Total other financing sources (uses)</b>	<b>745</b>	<b>266</b>	<b>274</b>	<b>(122)</b>	<b>(637)</b>	<b>(932)</b>	<b>(63)</b>	<b>(238)</b>	<b>(522)</b>	<b>3,522</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 2,148</b>	<b>\$ (4,251)</b>	<b>\$ (768)</b>	<b>\$ 1,201</b>	<b>\$ (2,418)</b>	<b>\$ (1,460)</b>	<b>\$ (1,269)</b>	<b>\$ 2,701</b>	<b>\$ 5,252</b>	<b>\$ 5,174</b>
<b>Debt service as a percentage of noncapital expenditures</b>	<b>4.86%</b>	<b>3.78%</b>	<b>4.05%</b>	<b>5.50%</b>	<b>4.32%</b>	<b>3.64%</b>	<b>5.38%</b>	<b>1.13%</b>	<b>1.13%</b>	<b>1.37%</b>

**CITY OF SPRINGFIELD, OHIO  
 INCOME TAX REVENUE NET OF REFUNDS,  
 FOR THE LAST TEN YEARS  
 (cash basis)  
 (amounts expressed in thousands)**

**TABLE 5**

<u>YEAR</u>	<u>WITHHOLDING ACCOUNTS</u>	<u>NET PROFIT ACCOUNTS</u>	<u>TOTAL</u>
2009	22,980	4,465	27,445
2010	22,609	4,242	26,851
2011	22,482	4,638	27,120
2012	23,707	5,076	28,783
2013	24,043	5,406	29,449
2014	24,830	5,659	30,489
2015	25,257	6,060	31,317
2016	25,961	5,435	31,396
2017	29,187	5,683	34,870
2018	32,917	5,218	38,135

Source: City of Springfield Finance Department

The income tax rate was 2.0% from 1988 through June 30, 2017. Effective July 1, 2017, the income tax rate increased to 2.4%.

Net Profit Accounts include both Residential and Business accounts.

**CITY OF SPRINGFIELD, OHIO  
RANKING OF TOP TEN INCOME TAX WITHHOLDERS,  
CURRENT YEAR AND NINE YEARS AGO**

**TABLE 6**

<b>EMPLOYER</b>	<b>2009</b>	<b>2018</b>
Community Mercy Health Partners (1)	1	1
Springfield City School District	4	2
American Security Group (2)	2	3
Clark County, Ohio	3	4
City of Springfield	5	5
Gordon Food Service Inc.	7	6
International Truck and Engine	-	7
Wittenberg University	6	8
Mercy Health Phys Cincinnati	-	9
Konecranes Inc.	-	10
Honda of America, Inc.	8	-
Defense Finance and Accounting Service	9	-
Clark State Community College	10	-
Combined Percentage of Total Withholding Taxes	27.4%	30.8%

Source: City of Springfield Finance Department

Due to legal restrictions and confidentiality requirements, the City cannot disclose the amount of withholdings by taxpayers.

(1) Springfield Regional Medical Center later became known as Community Mercy Health Partners.

(2) DBA Assurant Specialty Property

**CITY OF SPRINGFIELD, OHIO**  
**RATIOS OF OUTSTANDING DEBT BY TYPE,**  
**FOR THE LAST TEN YEARS**  
**(amounts expressed in thousands)**

**TABLE 7**

YEAR	GOVERNMENTAL ACTIVITIES			BUSINESS-TYPE ACTIVITIES				TOTAL PRIMARY GOVERNMENT	PERCENTAGE OF PERSONAL INCOME	PER CAPITA
	GENERAL OBLIGATION BONDS	LOANS	CAPITAL LEASES	GENERAL OBLIGATION BONDS & NOTES	SUBORDINATED REVENUE BOND	LOANS	CAPITAL LEASES			
2009	\$ 11,907	\$ 5,000	\$ -	\$ 31,128	\$ -	\$ 5,533	\$ -	\$ 53,568	4.72%	\$ 860.27
2010	9,951	5,000	-	28,884	-	4,236	-	48,071	4.41%	793.59
2011	7,954	4,856	-	27,350	-	2,881	-	43,041	3.41%	713.59
2012	5,874	4,417	-	26,021	-	2,777	-	39,089	3.51%	649.55
2013	4,161	3,964	-	24,547	-	30,256	-	62,928	5.11%	1,048.40
2014	2,648	3,497	-	22,787	-	52,068	-	81,000	7.32%	1,351.67
2015	1,744	1,525	-	21,791	-	53,920	-	78,980	7.04%	1,323.39
2016	1,557	1,274	-	19,833	501	52,365	709	76,239	6.63%	1,277.46
2017	1,364	1,015	-	25,223	14,398	49,902	520	92,422	7.96%	1,560.97
2018	1,161	750	3,303	26,233	19,087	48,328	796	99,658	8.12%	1,683.18

Note: Details regarding the City's outstanding debt can be found in the Notes to the Basic Financial Statements.

See Table 12 for personal income and population data.



**CITY OF SPRINGFIELD, OHIO  
RATIOS OF GENERAL BONDED DEBT,  
FOR THE LAST TEN YEARS  
(amounts expressed in thousands)**

**TABLE 8**

<u>Year</u>	<u>GENERAL OBLIGATION BONDS</u>	<u>POPULATION</u>	<u>RATIO OF NET BONDED DEBT PER CAPITA</u>
2009	\$ 43,035	62	\$ 694.11
2010	38,835	61	636.64
2011	35,304	60	588.40
2012	31,895	60	531.58
2013	28,708	60	478.47
2014	25,435	60	423.92
2015	23,535	60	392.25
2016	21,390	60	356.50
2017	19,167	60	319.45
2018	16,894	60	281.57

Note: Details regarding the City's outstanding debt can be found in the Notes to the Basic Financial Statements.

Debt is not paid from property taxes.

**CITY OF SPRINGFIELD, OHIO  
 PLEDGED REVENUE COVERAGE  
 FOR THE LAST TEN YEARS  
 (amounts expressed in thousands)**

**TABLE 9**

YEAR	PLEDGED REVENUES	LESS: APPLICABLE EXPENSES	NET AVAILABLE REVENUE	DEBT SERVICE		COVERAGE RATIO
				PRINCIPAL	INTEREST	
2009	\$ 11,933	\$ 8,330	\$ 3,603	\$ 1,239	\$ 269	2.39
2010	10,813	9,162	1,651	1,297	212	1.09
2011	10,717	8,207	2,510	1,355	153	1.66
2012	10,344	7,915	2,429	420	103	4.64
2013	10,541	8,186	2,355	436	86	4.51
2014	11,227	8,714	2,513	453	69	4.81
2015	11,697	11,142	555	2,544	1,480	0.14
2016*	12,713	10,907	1,806	2,484	1,413	0.46
2017*	13,907	11,361	2,546	2,664	1,388	0.63
2018	16,108	10,775	5,333	3,289	1,638	1.08

Note: Details regarding the City's outstanding debt can be found in the Notes to the Basic Financial Statements.

Under the Water Pollution Control Loan Fund, the City has pledged it's: "Wastewater Service Charges, Stormwater Charges, and other revenues derived by the Borrower from the ownership and operation of its wastewater system (including, without limitation, any Special Assessment Funds), net of the costs of operating and maintaining the system and paying all amounts required to be paid under any Mortgage, Indenture of Mortgage, Trust Agreement or other instrument heretofore or hereafter entered into by the Borrower to secure debt obligations heretofore or hereafter issued or incurred by the Borrower for the system."

\* Amounts were revised due to formula errors.

**CITY OF SPRINGFIELD, OHIO**  
**COMPUTATION OF DIRECT AND OVERLAPPING DEBT AS OF DECEMBER 31, 2018**  
**(amounts expressed in thousands)**

**TABLE 10**

<u>JURISDICTION</u>	<u>NET DEBT OUTSTANDING</u>	<u>PERCENTAGE APPLICABLE TO CITY OF SPRINGFIELD</u>	<u>AMOUNT APPLICABLE TO CITY OF SPRINGFIELD</u>
Clark County, Ohio	\$ 19,980	32.83%	\$ 6,559
Springfield City School District	14,664	95.28%	13,972
Northeastern Local School District	79,335	17.46%	13,852
Northwestern Local School District	21,120	0.26%	55
Clark-Shawnee Local School District	35,415	29.80%	<u>10,554</u>
Subtotal overlapping debt			\$ 44,992
City of Springfield	1,911	100.00%	<u>1,911</u>
<b>TOTAL DIRECT AND OVERLAPPING DEBT</b>			<b>\$ <u><u>46,903</u></u></b>

Source: Ohio Municipal Advisory Council

The percentage of applicable debt to the City relates to that entities assessed value located within the City.

**CITY OF SPRINGFIELD, OHIO  
LEGAL DEBT MARGIN,  
FOR THE LAST TEN YEARS  
(amounts expressed in thousands)**

**TABLE 11**

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
ASSESSED VALUE	\$ 909,431	\$ 881,999	\$ 846,461	\$ 833,636	\$ 820,102	\$ 769,838	\$ 763,120	\$ 762,475	\$ 778,112	\$ 777,721
GROSS INDEBTEDNESS	\$ 53,568	\$ 48,071	\$ 42,797	\$ 38,464	\$ 62,304	\$ 80,489	\$ 78,640	\$ 79,085	\$ 91,655	\$ 95,360
LESS EXEMPT DEBT:										
General obligation bonds	43,035	38,835	35,060	31,270	28,084	24,924	23,195	21,095	18,920	16,695
General obligation notes	-	-	-	-	-	-	-	3,850	7,420	10,500
Ohio Environmental Protection Agency / Ohio Water Development Authority loans	5,533	4,236	2,881	2,777	30,256	52,068	53,920	52,365	49,902	48,328
Ohio Water Development Authority bonds	-	-	-	-	-	-	-	501	14,398	19,087
Ohio Department of Development loan	5,000	5,000	4,856	4,417	3,964	3,497	1,525	1,274	1,015	750
Total exempt debt	<u>53,568</u>	<u>48,071</u>	<u>42,797</u>	<u>38,464</u>	<u>62,304</u>	<u>80,489</u>	<u>78,640</u>	<u>79,085</u>	<u>91,655</u>	<u>95,360</u>
Total non-exempt debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5-1/2% UNVOTED DEBT LIMITATION (1) (5-1/2% OF ASSESSED VALUATION)	\$ 50,019	\$ 48,510	\$ 46,555	\$ 45,850	\$ 45,106	\$ 42,341	\$ 41,972	\$ 41,936	\$ 42,796	\$ 42,775
TOTAL LIMITED TAX NON-EXEMPT BONDS OUTSTANDING DEBT MARGIN WITHIN 5-1/2% UNVOTED DEBT LIMITATION	<u>\$ 50,019</u>	<u>\$ 48,510</u>	<u>\$ 46,555</u>	<u>\$ 45,850</u>	<u>\$ 45,106</u>	<u>\$ 42,341</u>	<u>\$ 41,972</u>	<u>\$ 41,936</u>	<u>\$ 42,796</u>	<u>\$ 42,775</u>
10-1/2% VOTED AND UNVOTED DEBT LIMITATION (1) (10-1/2% OF ASSESSED VALUATION)	\$ 95,490	\$ 92,610	\$ 88,878	\$ 87,532	\$ 86,111	\$ 80,833	\$ 80,128	\$ 80,060	\$ 81,702	\$ 81,661
TOTAL NON-EXEMPT BONDS OUTSTANDING	-	-	-	-	-	-	-	-	-	-
DEBT MARGIN WITHIN 10-1/2% DEBT LIMITATION	<u>\$ 95,490</u>	<u>\$ 92,610</u>	<u>\$ 88,878</u>	<u>\$ 87,532</u>	<u>\$ 86,111</u>	<u>\$ 80,833</u>	<u>\$ 80,128</u>	<u>\$ 80,060</u>	<u>\$ 81,702</u>	<u>\$ 81,661</u>
RATIO OF LEGAL DEBT MARGIN TO DEBT LIMIT	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

(1) The Ohio Revised Code provides that the net principal amount of both voted and unvoted debt of the City is not "exempt debt", may not exceed 10-1/2% of the total value of all property in the City as listed and assessed for taxation, and that the net principal amount of its unvoted non-exempt debt may not exceed 5-1/2% of such value. These two limitations, referred to as the "direct debt limitations", may be amended from time to time by the General Assembly.

**CITY OF SPRINGFIELD, OHIO  
DEMOGRAPHIC AND ECONOMIC STATISTICS,  
FOR THE LAST TEN YEARS**

**TABLE 12**

<u>Year</u>	<u>Population Count (1)</u>	<u>Total Personal Income (4)</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rates (2)</u>	<u>Land Area (3)</u>
2009	62,269	\$ 1,135,131,514	\$ 18,229	10.8	25.38
2010	60,573	1,089,004,544	17,978	10.2	25.39
2011	60,313	1,263,706,413	20,952	8.2	25.39
2012	60,169	1,297,648,541	21,567	6.6	25.39
2013	60,002	1,232,106,100	20,534	6.2	25.39
2014	59,897	1,116,060,801	18,633	4.8	25.39
2015	59,618	1,114,796,982	18,699	5.1	25.54
2016	59,087	1,138,665,577	19,271	5.4	25.76
2017	59,208	1,160,950,464	19,608	4.8	26.08
2018	59,282	1,226,730,552	20,719	5.2	26.12

<u>Year</u>	<u>Assessed Property Value (5)</u>	<u>Public School Enrollment (6)</u>	<u>Median Age (1)</u>
2009	\$ 909,431	7,837	35.10
2010	881,999	7,286	36.20
2011	846,461	7,398	37.30
2012	833,636	7,213	37.00
2013	820,102	7,245	35.80
2014	769,838	7,362	36.20
2015	763,120	7,580	35.90
2016	762,475	7,772	36.90
2017	778,112	7,719	36.70
2018	777,721	7,818	36.90

- Sources:
- (1) U.S. Census Bureau, Population Division, factfinder.census.gov. Annual Estimates of the Resident Population: April 1, 2010 to July 1, 2018.
  - (2) Ohio Department of Job and Family Services, Ohio Labor Market Information, www.ohiolmi.com. This represents the ratio of estimated total unemployment to the total labor force for the City of Springfield.
  - (3) City of Springfield Engineering Department, presented in square miles
  - (4) U.S Census Bureau, census.gov/quickfacts/.
  - (5) Clark County Auditor, amounts expressed in thousands
  - (6) Springfield City School District June 30, 2018 CAFR

**CITY OF SPRINGFIELD, OHIO  
RANKING OF TOP TEN EMPLOYERS,  
CURRENT YEAR AND NINE YEARS AGO**

**TABLE 13**

<b>EMPLOYER</b>	<b>2009</b>	<b>2018</b>
Community Mercy Health Partners (1)	1	1
American Security Group (2)	2	2
Springfield City School District	4	3
Clark County, Ohio	3	4
Dole Fresh Vegetables	5	5
Clark State Community College	--	6
Kroger (5 stores)	7	7
City of Springfield	6	8
Wal-Mart (2 stores)	8	9
Wittenberg University	--	10
Tac Industries	10	--
Eby Brown	9	--

Source: Greater Springfield Chamber of Commerce (number of employees by employer unavailable)

(1) Springfield Regional Medical Center later became known as Community Mercy Health Partners.

(2) DBA Assurant Specialty Property

**CITY OF SPRINGFIELD, OHIO  
 CITY GOVERNMENT EMPLOYEES BY FUNCTION / PROGRAM,  
 FOR THE LAST TEN YEARS  
 (full-time equivalents)**

**TABLE 14**

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2017</u>
General government	133.5	126.6	127.4	128.1	128.5	129.7	125.7	122.9	120.0	126.6
Public safety	314.0	306.0	301.4	300.6	301.4	303.6	300.9	283.2	268.1	273.2
Recreation	5.6	5.7	6.1	6.0	6.7	6.6	10.5	18.6	18.6	17.5
Community development	26.4	27.5	26.6	23.6	21.5	20.5	8.6	7.9	8.0	8.0
Public works	88.7	85.2	85.5	86.4	85.3	84.1	90.8	92.9	89.6	81.3
Highway and street	24.1	21.9	19.7	18.8	20.2	20.6	27.3	29.3	27.1	27.1
Total	<u>592.3</u>	<u>572.9</u>	<u>566.7</u>	<u>563.5</u>	<u>563.6</u>	<u>565.1</u>	<u>563.8</u>	<u>554.8</u>	<u>531.4</u>	<u>533.7</u>

**Source: City of Springfield Finance Department**

**The City government function Health did not have employees for the last 10 years.**

**CITY OF SPRINGFIELD, OHIO  
OPERATING INDICATORS BY FUNCTION / PROGRAM,  
FOR THE LAST TEN YEARS**

**TABLE 15**

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General government:										
Positions filled (1)	16	31	35	27	52	32	59	43	73	108
Payroll checks / direct deposits processed (1)	19,756	18,867	18,785	18,543	18,610	18,021	18,488	18,043	17,179	17,126
Accounts payable checks processed (1)	9,949	9,841	9,378	9,594	9,328	9,169	9,007	9,069	8,256	8,937
Purchase orders processed (1)	1,990	2,034	1,781	1,679	1,683	1,652	1,677	1,600	1,530	1,618
Income tax returns filed (1)	29,564	27,880	23,440	25,755	25,694	27,040	25,428	24,680	22,009	21,199
Municipal court cases filed (2)	25,388	23,563	22,499	24,006	21,528	23,417	24,604	25,250	26,250	25,529
New ordinances and resolutions (3)	389	415	401	403	378	384	394	410	341	370
Building permits issued (4)	1,991	1,808	1,579	1,645	1,568	1,423	1,494	1,564	1,756	2,406
Inspections performed (4)	2,781	1,806	2,407	2,483	2,042	2,511	2,500	1,608	2,644	3,149
Public safety (5):										
Number of arrests	5,395	4,465	4,085	4,072	3,781	3,848	3,479	2,639	2,350	3,254
Number of police calls	64,460	64,576	64,791	61,589	61,238	59,498	57,838	62,115	59,815	57,046
Number of fire calls	13,841	14,620	15,944	16,560	16,216	16,832	16,603	14,905	18,229	17,652
Recreation (6):										
Number of trees planted	73	169	124	180	158	189	130	120	134	168
Number of trees pruned	63	42	334	200	152	213	273	355	378	250
Number of trees removed	65	35	59	47	186	288	238	213	233	252
Community development (7):										
Neighborhood associations active	20	18	18	18	18	18	18	16	15	11
Neighborhood associations inactive	10	11	11	11	11	16	16	18	19	23
Mediation services requests	145	190	154	155	151	146	148	150	147	153
Resolved through mediation, conciliation, or facilitation	74	91	83	86	11	74	74	78	69	82
Lead safe applications	125	150	134	94	42	69	34	23	-	-
Lead safe jobs completed	101	144	130	82	35	39	39	35	-	-
Public works / utility services (6):										
Number of water consumers	21,986	21,874	21,805	23,722	23,692	23,683	23,620	21,973	21,539	21,290
Number of sewer consumers	21,569	21,455	21,392	23,096	23,076	23,062	23,218	21,181	20,795	20,739
Number of stormwater only consumers	-	-	-	-	5,070	6,660	6,427	6,346	6,379	6,371
Average daily pumpage (mgd)	12	13	13	13	11	11	10	9	9	9
Highway and street (6):										
Tons of snow melting salt used	2,642	4,932	2,013	3,519	3,632	3,783	3,277	3,023	2,361	2,966
Signalized inspections performed	133	132	126	126	118	132	124	134	130	130

Sources: (1) City of Springfield Finance Department  
(2) City of Springfield Clerk of Courts  
(3) City of Springfield Clerk of Commission  
(4) City of Springfield Community Development Department  
(5) City of Springfield Public Safety Department  
(6) City of Springfield Service Department  
(7) City of Springfield Human Relations, Housing, and Neighborhood Services



**CITY OF SPRINGFIELD, OHIO  
CAPITAL ASSET STATISTICS BY FUNCTION / PROGRAM,  
FOR THE LAST TEN YEARS**

**TABLE 16**

	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
General government:										
City Hall square footage	60,335	60,335	60,335	60,335	60,335	60,335	60,335	60,335	60,335	60,335
Vehicles	26	24	22	23	23	25	23	20	19	19
Public safety:										
Police stations	1	1	1	1	1	1	1	1	1	1
Police vehicles	65	70	72	75	79	75	83	81	81	78
Fire stations	7	7	7	7	7	7	7	7	7	7
Fire trucks	13	12	12	12	11	12	12	12	12	10
Medic units	9	9	9	9	9	10	9	9	9	10
Other vehicles	21	21	21	23	22	21	21	21	17	20
Recreation:										
Vehicles	7	7	8	7	9	7	8	8	15	13
Community development:										
Vehicles	5	6	9	9	10	11	11	9	10	9
Public works / utility services:										
Vehicles	71	80	88	88	94	71	71	88	84	74
Miles of water mains	332	332	332	334	334	334	336	336	340	339
Miles of sanitary sewers	232	232	232	316	322	325	318	326	327	332
Miles of storm sewers	108	109	109	113	113	116	119	122	123	124
Highway and street:										
Vehicles	44	36	42	42	42	35	37	36	39	37
Miles of streets	295	295	279	279	279	279	285	285	284	284
Number of street lights	7,382	7,377	7,605	7,605	7,621	7,621	7,633	7,633	7,633	7,633
Buses and demand response vehicle	21	21	21	24	24	23	23	23	23	21

Source: City of Springfield Finance Department

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**CITY OF SPRINGFIELD  
CLARK COUNTY, OHIO**

Independent Auditors' Reports on  
Internal Controls and Compliance  
and Schedule of Expenditures of Federal Awards

December 31, 2018

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

City Commission  
City of Springfield  
76 East High Street  
Springfield, Ohio 45502

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Springfield, Ohio (the "City"), as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 25, 2019, wherein we noted the City adopted the provisions of GASB Statement No. 75.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Clark, Schaefer, Hackett & Co.*

Springfield, Ohio  
June 25, 2019

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR  
EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL  
OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES  
OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE**

City Commission  
City of Springfield  
76 East High Street  
Springfield, Ohio 45502

**Report on Compliance for Each Major Federal Program**

We have audited City of Springfield, Ohio's (the "City") compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2018. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

**Auditors' Responsibility**

Our responsibility is to express an opinion on compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

**Opinion on Each Major Federal Program**

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2018.

**Report on Internal Control Over Compliance**

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

#### **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our report thereon dated June 25, 2019, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

*Clark, Schaefer, Hackett & Co.*

Springfield, Ohio  
June 25, 2019



CITY OF SPRINGFIELD  
CLARK COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2018

FEDERAL GRANTOR <i>Pass Through Grantor</i> Program / Cluster Title	Pass Through Entity Number	Federal CFDA Number	Passed Through to Subrecipients	Expenditures
<b>U.S. DEPARTMENT OF COMMERCE</b>				
Direct				
Economic Development Cluster:				
Economic Adjustment Assistance (Revolving Loans)	(1)	11.307	\$ -	986,491
Total U.S. Department of Commerce			-	986,491
<b>U.S. DEPARTMENT OF HOMELAND SECURITY</b>				
Passed through Federal Emergency Management Agency				
Assistance to Firefighters Grant - EMW-2016-FP-00703	N/A (2)	97.044	-	10,593
Total U.S. Department of Defense			-	10,593
<b>U.S. DEPARTMENT OF HOMELAND SECURITY</b>				
Direct				
CDBG - Entitlement Grants Cluster:				
Community Development Block Grants/Entitlement Grants				
Community Development Block Grants/Entitlement Grants B-16-MC-39-0019	(1)	14.218	-	101,332
Community Development Block Grants/Entitlement Grants B-17-MC-39-0019	(1)	14.218	-	1,505,176
Community Development Block Grants/Entitlement Grants B-18-MC-39-0019	(1)	14.218	-	417,048
Total Community Development Block Grants/Entitlement Grants			88,910	2,023,556
Home Investment Partnerships Program				
Home Investment Partnerships Program M-15-MC-39-0218	(1)	14.239	-	146,029
Home Investment Partnerships Program M-16-MC-39-0218	(1)	14.239	-	115,057
Home Investment Partnerships Program M-17-MC-39-0218	(1)	14.239	-	228,070
Home Investment Partnerships Program M-18-MC-39-0218	(1)	14.239	-	42,412
Home Investment Partnerships Program M-14-MC-39-0218	(1)	14.239	-	167,018
Total Home Investment Partnerships Program			43,873	698,586
Emergency Solutions Grant Program				
Emergency Shelter Grant Program E-16-MC-39-0019	(1)	14.231	-	122,972
Emergency Shelter Grant Program E-17-MC-39-0019	(1)	14.231	-	38,029
Total Emergency Solutions Grant Program			161,001	161,001
Shelter Plus Care:				
2016 Continuum of Care (SPC-1)	(1)	14.238	-	55,209
2016 Continuum of Care (SPC-3)	(1)	14.238	-	32,512
2016 Continuum of Care (SPC-2)	(1)	14.238	-	18,378
2017 Continuum of Care (SPC-1)	(1)	14.238	-	7,198
2017 Continuum of Care (SPC-3)	(1)	14.238	-	7,426
Total Shelter Plus Care			109,462	120,722
Neighborhood Stabilization Program:				
Neighborhood Stabilization Program - Recovery Act Funded	(1)	14.256	-	172,588
Neighborhood Stabilization Program	(1)	14.256	-	28
Total Neighborhood Stabilization Program			-	172,616
Lead-Based Paint Hazard Control in Privately-Owned Housing:				
Lead-Based Paint Hazard Control in Privately-Owned Housing - Loans	(1)	14.900	-	251,904
Total U.S. Department of Housing and Urban Development			403,246	3,428,385
<b>U.S. DEPARTMENT OF JUSTICE</b>				
Direct				
Equitable Sharing Program (Federally Forfeited Property Sharing)	(1)	16.922	-	32,124
Bulletproof Vest Partnership Program	(1)	16.607	-	11,350
Total U.S. Department of Justice			-	43,474
<b>U.S. DEPARTMENT OF TRANSPORTATION</b>				
Direct - Federal Aviation Administration				
Airport Improvement Program:				
Airport Improvement Program #3-39-0072-024-2016	(1)	20.106	-	46,794
Total Airport Improvement Program			-	46,794

(continued)

CITY OF SPRINGFIELD  
CLARK COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2018

FEDERAL GRANTOR <i>Pass Through Grantor</i> Program / Cluster Title	Pass Through Entity Number	Federal CFDA Number	Passed Through to Subrecipients	Expenditures
Direct - Federal Transit Administration				
Federal Transit Cluster:				
Federal Transit - Formula Grants	(1)	20.507	-	1,329,123
Bus and Bus Facilities - Formula Grants	(1)	20.507	-	683,688
Total Federal Transit			-	2,012,811
Passed through Ohio Department of Transportation				
Highway Planning and Construction Cluster:				
Highway Planning and Construction:				
CLA - Villa Road Widening	PID #89421 (2)	20.205	-	215,237
CLA - Middle Urbana Road	PID #94768 (2)	20.205	-	321,372
CLA - East Street Reconstruction	PID #94806 (2)	20.205	-	446,496
CLA - Belmont Ave Reconstruction	PID #94814 (2)	20.205	-	141,369
CLA - Bechtle Signals	PID #98859 (2)	20.205	-	571,031
CLA - N Murray / Mt Vernon	PID #99555 (2)	20.205	-	61,826
CLA - Trail Maintenance	PID #99562 (2)	20.205	-	279,275
CLA - Bechtle - 0.57	PID #99563 (2)	20.205	-	69,387
CLA - 40 - 16.82	PID #103791 (2)	20.205	-	1,600
CLA - McCreight Avenue	PID #104831 (2)	20.205	-	90,344
CLA - Main/Western Signal Upgrade	PID #108617 (2)	20.205	-	10,321
Total Highway Planning and Construction			-	2,208,258
Passed through Ohio Department of Public Safety				
Highway Safety Cluster:				
State and Community Highway Safety Program - #STEP-2018-Springfield Police Dept.-00057	N/A (2)	20.600	-	10,168
State and Community Highway Safety Program - #STEP-2019-Springfield Police Dept.-00034	N/A (2)	20.600	-	3,018
Total Highway Safety Cluster			-	13,186
Minimum Penalties for Repeat Offenders for Driving While Intoxicated Program				
Minimum Penalties for Repeat Offenders for Driving While Intoxicated Program - #IDEP-2018-Springfield Police Dept.-00057	N/A (2)	20.608	-	9,734
Minimum Penalties for Repeat Offenders for Driving While Intoxicated Program - S#IDEP-2019-Springfield Police Dept.-00034	N/A (2)	20.608	-	5,404
Total Minimum Penalties for Repeat Offenders for Driving While Intoxicated Program			-	15,138
Total U.S. Department of Transportation			-	4,296,187
Total Federal Awards Expenditures			\$ 403,246	8,765,130

(1) Direct award  
(2) Pass-through award

See accompanying notes the schedule of expenditures of federal awards.

**CITY OF SPRINGFIELD  
CLARK COUNTY**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
2 CFR 200.510(b)(6)  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 1 – BASIS OF PRESENTATION**

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the City of Springfield (the City) under programs of the federal government for the year ended December 31, 2018. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles contained in OMB Circular A-87 *Cost Principles for State, Local, and Indian Tribal Governments* (codified in 2 CFR Part 225), or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement. The City has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE 3 – LOANS**

The federal loan programs listed subsequently are administered directly by the City, and balances and transactions relating to these programs are included in the City's basic financial statements.

As of December 31, 2018, the City has the following programs with federal loans outstanding which are subject to continuing compliance monitoring requirements:

- Economic Adjustment Assistance (CFDA #11.307) - \$540,185
- Lead-Based Paint Control in Privately-Owned Housing (CFDA #14.900) - \$251,904

The above mentioned loan programs have continuing compliance requirements and therefore, the total loan balances from previous years have been included on the Schedule.

**NOTE 4 – SUBRECIPIENT PAYMENTS**

The City passes certain federal awards received from the U.S. Department of Housing and Urban Development to other governments or not-for-profit agencies (subrecipients). As Note 2 describes, the City reports expenditures of Federal awards to subrecipients when paid in cash.

As a subrecipient, the City has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

**NOTE 5 - MATCHING REQUIREMENTS**

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

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**Section I – Summary of Auditors’ Results**

Financial Statements

Type of auditors’ report issued:	Unmodified
Internal control over financial reporting:	
• Material weakness(es) identified?	None noted
• Significant deficiency(ies) identified not considered to be material weakness(es)?	None noted
Noncompliance material to financial statements noted?	None noted

Federal Awards

Internal control over major programs:	
• Material weakness(es) identified?	None noted
• Significant deficiency(ies) identified not considered to be material weakness(es)?	None noted
Type of auditors’ report issued on compliance for major programs:	Unmodified
Any audit findings that are required to be reported in accordance with 2 CFR 200.516(a)?	None noted
Identification of major programs:	
CDBG - Entitlement Grants Cluster: CFDA 14.218 – Community Development Block Grants/Entitlement Grants	
Dollar threshold to distinguish between Type A and Type B programs:	\$750,000
Auditee qualified as low-risk auditee?	Yes

**Section II – Financial Statement Findings**

None noted

**Section III – Federal Awards Findings and Questioned Costs**

None noted



OHIO AUDITOR OF STATE  
**KEITH FABER**



**CITY OF SPRINGFIELD**

**CLARK COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
AUGUST 15, 2019**