



OHIO AUDITOR OF STATE
KEITH FABER



CITY OF MEDINA
MEDINA COUNTY

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City of Medina
Medina County, Ohio
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2018

FEDERAL GRANTOR <i>Pass Through Grantor</i> Program/Cluster Title	Agency or Pass Through Entity Number	Federal CFDA Number	Expenditures
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
<i>Passed through the Ohio Development Services Agency, Office of Community Development:</i>			
Community Development Block Grant/State's Program - Allocation - PY'16	A-F-16-2CN-1	14.228	\$ 26,911
Community Development Block Grant/State's Program - CHIP - PY'16	A-C-16-2CN-1	14.228	262,118
Community Development Block Grant/State's Program - Allocation - PY'17	A-F-17-2CN-1	14.228	35,641
Total Community Development Block Grant/State's Program			<u>324,670</u>
Home Investment Partnerships Program - Community Housing Impact and Preservation Program - PY'16	A-C-16-2CN-2	14.239	245,350
Total U.S. Department of Housing and Urban Development			<u>570,020</u>
U.S. DEPARTMENT OF JUSTICE			
<i>Direct Program from the Bureau of Justice Assistance:</i>			
Bulletproof Vest Partnership Program	N/A	16.607	6,246
Total U.S. Department of Justice			<u>6,246</u>
U.S. DEPARTMENT OF TRANSPORTATION			
<i>Direct Program from the Federal Aviation Administration:</i>			
Airport Improvement Program - Reconstruct North-South Taxiway	3-39-0053-014-2016	20.106	9,000
<i>Passed through the Ohio Department of Transportation:</i>			
Highway Planning & Construction - Guilford Bridge Repair	PID 101819	20.205	565,997
Highway Planning & Construction - Champion Creek Bicycle Route	PID 95489	20.205	89,264
Total Highway Planning & Construction Cluster			<u>655,261</u>
Total U.S. Department of Transportation			<u>664,261</u>
Total Expenditures of Federal Awards			<u>\$ 1,240,527</u>

The accompanying notes are an integral part of this schedule

**CITY OF MEDINA
MEDINA COUNTY**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2018**

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the City of Medina, Ohio, (the City) under programs of the federal government for the year ended December 31, 2018. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement

Note C- INDIRECT COST RATE

The City has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE D - MATCHING REQUIREMENTS

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

NOTE E - COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) with REVOLVING LOAN CASH BALANCE

The current cash balance on the City's local program income account as of December 31, 2018 is \$34,420.



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

City of Medina
Medina County
132 North Elmwood Street
Medina, Ohio 44256

To the City Council:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Medina, Medina County, Ohio (the City) as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated July 1, 2019, wherein we noted the City adopted new accounting guidance in Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* and restated the net position of its Governmental Activities, Business-Type Activities, Water Fund, Sanitation Fund, and Recreation Center Fund to account for adjustments related to GASB 68.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the City's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the City's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Therefore, unidentified material weaknesses or significant deficiencies may exist. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings that we consider a material weakness. We consider finding 2018-001 to be a material weakness.

Compliance and Other Matters

As part of reasonably assuring whether the City's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

City's Response to Finding

The City's response to the finding identified in our audit is described in the accompanying schedule of findings. We did not subject the City's response to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this report is not suitable for any other purpose.



Keith Faber
Auditor of State

Columbus, Ohio

July 1, 2019



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO THE MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

City of Medina
Medina County
132 North Elmwood Street
Medina, Ohio 44256

To the City Council:

Report on Compliance for the Major Federal Program

We have audited the City of Medina's (the City) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) Compliance Supplement that could directly and materially affect the City of Medina's major federal program for the year ended December 31, 2018. The Summary of Auditor's Results in the accompanying schedule of findings identifies the City's major federal program.

Management's Responsibility

The City's Management is responsible for complying with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to opine on the City's compliance for the City's major federal program based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' Government Auditing Standards; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). These standards and the Uniform Guidance require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the City's major program. However, our audit does not provide a legal determination of the City's compliance.

Basis for Qualified Opinion on Highway Planning and Construction

As described in finding 2018-002 in the accompanying schedule of findings, the City did not comply with requirements regarding allowable costs/cost principles, cash management, and procurement and suspension and debarment applicable to its CFDA 20.205 Highway Planning and Construction major federal program. Compliance with these requirements are necessary, in our opinion, for the City to comply with requirements applicable to this program.

Qualified Opinion on Highway Planning and Construction

In our opinion, except for the noncompliance described in the Basis for Qualified Opinion on Highway Planning and Construction paragraph, the City of Medina, Medina County, Ohio, complied in all material respects, with the requirements referred to above that could directly and materially affect its Highway Planning and Construction program for the year ended December 31, 2018.

Other Matters

The City's response to our noncompliance finding is described in the accompanying schedule of findings and corrective action plan. We did not subject the City's response to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on it.

Report on Internal Control Over Compliance

The City's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the City's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on the major federal program's compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control over compliance tests and the results of this testing based on Uniform Guidance requirements. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have also audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Medina, Medina County, Ohio (the City) as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our unmodified report thereon dated July 1, 2019 wherein we noted the City restated the net position of its Governmental Activities, Business-Type Activities, Water Fund, Sanitation Fund, and Recreation Center Fund to account for adjustments related to GASB 68. Our opinion also explained that the City adopted Governmental Accounting Standard No. 75 during the year. We conducted our audit to opine on the City's basic financial statements as a whole. The accompanying schedule of expenditures of federal awards presents additional analysis required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Keith Faber
Auditor of State

Columbus, Ohio

July 1, 2019

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**CITY OF MEDINA
MEDINA COUNTY**

**SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2018**

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unmodified
<i>(d)(1)(ii)</i>	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	Yes
<i>(d)(1)(ii)</i>	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weaknesses reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Qualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under 2 CFR §200.516(a)?	Yes
<i>(d)(1)(vii)</i>	Major Programs (list):	Highway Planning and Construction, CFDA 20.205
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 750,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee under 2 CFR §200.520?	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

FINDING NUMBER 2018-001

Material Weakness - Financial Statement Adjustments

In our audit engagement letter, as required by AU-C Section 210, Terms of Engagement, paragraph .06, management acknowledged its responsibility for the preparation and fair presentation of their financial statements; this responsibility includes designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements free from material misstatement, whether due to fraud or error as discussed in AU-C Section 210 paragraphs .A14 & .A16. Governmental Accounting Standards Board (GASB) Cod. 1100 paragraph.101 states a governmental accounting system must make it possible both: (a) to present fairly and with full disclosure the funds and activities of the governmental unit in conformity with generally accepted accounting principles, and (b) to determine and demonstrate compliance with finance-related legal and contractual provisions.

Due to an error in the percentages used in the internal allocation of the prior year OPEB liability, related accounts and restated net position, the following material financial statement adjustments were noted and made to the financial statements by management:

- Deferred outflows of resources for OPEB, related OPEB expenses, and the restated beginning net position of the Governmental Activities opinion unit were understated by \$47,651, \$181,223, and \$576,765, respectively, and deferred inflows of resources for OPEB were overstated by \$347,891.
- Deferred outflows of resources for OPEB, related OPEB expenses, and the restated beginning net position of the Water Fund unit were overstated by \$131,847, \$60,408, and \$192,255, respectively.
- Deferred outflows of resources for OPEB, related OPEB expenses, and the restated beginning net position of the Sanitation Fund unit were overstated by \$87,898, \$40,273, and \$128,171, respectively.
- Deferred outflows of resources for OPEB, related OPEB expenses, and the restated beginning net position of the Recreation Center Fund unit were overstated by \$132,421, \$80,543, and \$256,339, respectively, and deferred inflows of resources for OPEB were understated by \$43,375.
- Deferred outflows of resources for OPEB, related OPEB expenses, and the restated beginning net position of the Business Type Activities opinion unit were overstated by \$352,166, \$181,224, and \$576,765, respectively, and deferred inflows of resources for OPEB were understated by \$43,375.

In addition to the material audit adjustment noted above, the following immaterial financial statement misstatements were noted and reported to management as unadjusted differences:

- Non-reimbursable expenses were recorded as reimbursable when calculating the receivable for the Issue 2 Project Fund. Per the grant agreement, 63% of expenses were reimbursable and the City used 100% of the expenses in the calculation. The result of the error caused the intergovernmental receivable and the deferred inflows of resources to be overstated by \$23,465 in the Remaining Fund Information opinion unit and caused the intergovernmental receivable and capital grants and contributions-transportation to be overstated by \$23,465 in the Governmental Activities opinion unit.

FINDING NUMBER 2018-001 (Continued)

- Prior year accounts receivable in the Sanitation Fund were reported instead of updating the amount to reflect the current year calculation. The result of the error caused the accounts receivable and charges for services revenue to be understated by \$12,334 in the Sanitation Fund and Business-Type Activities opinion units.
- Some transactions related to accounts payable in the Recreation Center Fund were recorded twice. The result of the error caused accounts payable and purchased services expenses to be overstated by \$14,117 in the Recreation Center Fund and Business-Type Activities opinion unit.
- A receivable for JEDD receipts was improperly accrued in the General Fund as income taxes receivable. JEDD receipts are reported in an agency fund and represent intergovernmental, rather than income tax revenue. The result of the error was an overstatement of income taxes receivable and income tax revenue in the General Fund of \$33,518 and an understatement of intergovernmental receivable and undistributed monies in the Remaining Fund Information opinion unit.

The City should exercise due care when posting transactions to help ensure the transactions are correct and posted to the proper funds and accounts. Management should also review the draft journal entries and financial statements to help ensure they are supported by sufficient documentation, reconciled to the trial balances, free of obvious errors and omissions, and consistent with their financial expectations. These procedures should help avoid financial statement errors and help ensure more accurate financial reporting.

Officials' Response: See Corrective Action Plan.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

Finding Number	2018-002		
CFDA Title and Number	Highway Planning and Construction CFDA 20.205		
Federal Award Identification Number / Year	PID 101819 PID 95489		
Federal Agency	U.S. Department of Transportation		
Compliance Requirement	Allowable Costs/Cost Principles Cash Management Procurement and Suspension and Debarment		
Pass-Through Entity	Ohio Department of Transportation		
Repeat Finding from Prior Audit?	No	Finding Number? (if repeat)	N/A

FINDING NUMBER 2018-002 (Continued)

2 CFR part 1201.1 indicates except as otherwise provided in this part, the Department of Transportation adopts the Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (**2 CFR part 200**). This part supersedes and repeals the requirements of the Department of Transportation Common Rules (**49 CFR part 18 and part 19**). The City has not updated their written procedures for any of the requirements listed in the table below.

Compliance Area	Reference	Written Policies Required?	Notes
Cash Management	200.302 <i>Financial Management</i> and 200.305 <i>Payment</i>	Yes	<ul style="list-style-type: none"> Section 200.302(b)(6) requires written procedures to implement the requirements of 200.305 Payment, including the requirement to minimize the time elapsing between the payment request and disbursement.
Determining Allowable Costs	200.302 <i>Financial Management</i> ; 200.430 <i>Compensation - Personal Services</i> ; 200.431 <i>Compensation - Fringe Benefits</i> ; 200.474 <i>Travel Costs</i>	Yes	<ul style="list-style-type: none"> Section 200.302 (b)(7) requires written procedures for determining the allowability of costs in accordance with Subpart E—Cost Principles of this part and the terms and conditions of the Federal award. Section 200.430 (a) requires a written policy for documenting payroll charges to the grant (time and effort) and indicates payroll may be charged to the grant that are reasonable for the services rendered and conforms to the established written policy of the City consistently applied to both Federal and non-Federal activities. Section 200.431 (b)(1) requires a written policy by the City to charge fringe benefits, including costs of leave (sick, vacation, etc.), insurance, pension, etc., charged to the grant, which must conform to said policy. Section 200.474 (b)(2) requires a written policy by the City to charge employee travel costs to the grant, which must conform to said policy.

FINDING NUMBER 2018-002 (Continued)

Procurement	200.318 <i>General Procurement Standards;</i> 200.319 <i>Competition;</i> 200.320 <i>Methods of Procurement to Be Followed</i>	Yes	<ul style="list-style-type: none"> • Section 200.319 (c)(1) requires written procedures for procurement transactions and section 200.318 (a) requires the City to use its own documented procurement procedures which reflect applicable State, local, and tribal laws and regulations, provided that the procurements conform to applicable Federal law and the standards identified. • Section 200.320 provides the methods of procurement to be followed: micro-purchases, small purchases, procurement by sealed bid, procurement by competitive proposals, and procurement by noncompetitive proposals. • Section 200.318 (c)(1) requires the City to maintain written standards of conduct covering conflicts of interest and governing the actions of its employees engaged in the selection, award and administration of contracts.
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Failure to adopt and implement the policies could lead to non-compliance in areas of cash management, allowable costs, and procurement, which could lead to reduced future Federal funding and questioned costs.

Policies should include, but not be limited to, the following elements:

- For cash management, how the City will ensure grants funded on an advance-basis will be spent within the required time frame specified by the grant. For grants funded on a reimbursement-basis, how the City will ensure costs have already been incurred prior to the submitting the draw down request;
- For determining allowable costs, how will the determination of allowable costs will be documented, which includes payroll related costs (time and effort), fringe benefits, and travel costs;
- For procurement, how the appropriate procurement method will be determined and documented, what documentation will maintained for the rationale of the choice of procurement method and actual purchase made, how many quotes will be adequate when using the small purchase threshold and competitive proposals, the method for evaluating technical elements in competitive proposals, and how a sole source provider or emergency situation will be determined and documented. Additionally, the policy should indicate employees who have a role in the selection, award, and administration of the contract shall not have a financial interest in the contract.

The above policy elements are not complete and the City should review the applicable requirements under Title 2, Uniform Guidance (UG) to ensure all required elements are included in their policies, the policies are tailored to the specific operations of the City, and ensure all personnel administering the grant are aware of the requirements and follow the established policies, to help ensure the grant requirements are met.

A similar comment was included in the City's prior financial statement audit's management letter.

Officials' Response: See Corrective Action Plan.

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**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
 2 CFR 200.511(b)**

December 31, 2018

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain</i>
2017-001	Material Weakness-Financial Statement Adjustments: Financial statement adjustments were noted for several funds and accounts	No	A similar finding is repeated as finding 2018-001.
2017-002	Material Weakness/Noncompliance: The City reported non-reimbursable expenses for the Highway Planning and Construction Cluster grant in the fund accounting for the grant and reported those expenses on the Schedule of Expenditures of Federal Awards.	Yes	The finding is no longer valid.

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CORRECTIVE ACTION PLAN
2 CFR § 200.511(c)
December 31, 2018

Finding Number	Planned Corrective Action	Anticipated Completion Date	Responsible Contact Person
2018-001	Reviewed the issue with the City's contracted GAAP converter to prevent future errors, as well as adjusted the GAAP financial statements to correct the oversight. The City will also review the GAAP converters work in this area with more detail to ensure it was just an oversight and not a systemic issue.	06/25/2019	Keith Dirham/ Lori Bowers
2018-002	The City will review the code of Federal regulations and adopt policies that comply with the applicable sections. The City has already adopted a procurement policy subsequent to year-end that will meet the requirements in the code of Federal regulations.	09/30/2019	Keith Dirham/ Lori Bowers

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**CITY OF MEDINA
MEDINA COUNTY, OHIO**

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2018**

ISSUED BY: DEPARTMENT OF FINANCE
KEITH DIRHAM
DIRECTOR OF FINANCE

INTRODUCTORY SECTION

City of Medina
Medina County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2018

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Medina County, Ohio
Comprehensive Annual Financial Report
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Medina County, Ohio
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City of Medina
Medina County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2018

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July 1, 2019

Honorable Mayor Dennis Hanwell
Members of City Council
Citizens of Medina, Ohio

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the City of Medina, Ohio (the “City”) for the year ended December 31, 2018.

The Ohio Revised Code requires that every public office, other than a state agency, publish a financial report for each fiscal year. Because the City prepares this report pursuant to generally accepted accounting principles, the report must be filed with the Auditor of State within one hundred fifty days after the end of the fiscal year. The City has fulfilled this requirement for the year ended December 31, 2018.

We believe this report, prepared by the Finance Department, presents comprehensive financial and operating information about the City’s activities during 2018 that is useful to the citizens and taxpayers. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to set forth fairly the financial position and the results of operations of the City; and that all disclosures necessary to enable the reader to gain the maximum understanding of the City’s financial activity have been included.

City management is fully responsible for the completeness and reliability of the information contained in this report. The City uses a comprehensive framework of internal controls to ensure that this information is dependable. Because the cost of internal controls should not exceed the benefit derived from such controls, the objective of the framework is to provide reasonable, not absolute, assurance that this report is free from any material misstatements.

In accordance with Ohio law, annual independent audits are required to be performed on all financial operations of the City. Either the Ohio Auditor of the State or, if the Auditor permits, an independent public accounting firm conducts these audits. Ohio Auditor of State, Keith Faber, has issued an unmodified (“clean”) audit opinion on the City’s financial statements for the year ended December 31, 2018. The Independent Auditor’s Report is presented in the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the Independent Auditor’s Report and provides a narrative introduction, overview, and analysis of the basic financial statements. This Letter of Transmittal is designed to complement the MD&A and should be read in conjunction with it.

Preserving the Past. Forging the Future

Profile of the Government

History of Medina

Medina was founded in 1818 and became an Incorporated Village in 1835. The City is the County Seat of Medina County. During the early years of Medina's history, the City suffered two major fires but recovered and rebuilt each time. The City was a stop on the Underground Railroad and a contributor of men and arms to the Union cause during the Civil War.

Situated in the center of Medina County, the City is 35 miles from downtown Cleveland and 23 miles from downtown Akron. The City's population from the 2010 Federal Census was 26,176 residents. Total land area is approximately 11 square miles.

The City is served by diversified transportation facilities. There is immediate access to many State and U.S. highways and Interstate highways: I-71 and I-271. The City is served by the Wheeling and Lake Erie Railroad.

The City is also served by the Cleveland Hopkins International Airport located within 25 miles of the City and the Akron-Canton Airport located within 35 miles of the City. The proximity makes Medina a desirable location for residents and commercial enterprises.

Within commuting distance of the City are several public and private two-year and four-year colleges and universities, including Case Western Reserve University, Cleveland State University, Cuyahoga Community College, John Carroll University, Kent State University, Lorain County Community College, Notre Dame College, Ursuline College, Oberlin College, Baldwin Wallace University, and the University of Akron.

The City utilizes over 800 acres of City-owned park land to house a variety of recreational facilities including a pool, splash-pads, playgrounds, and soccer, baseball, and football fields.

Profile of the City

The City operates under and is governed by the laws of the State of Ohio and its own Charter, which was first adopted by the electorate in 1952. The Charter provides for a mayor-council form of government. Legislative authority is vested in a seven-member council. The Council is composed of two members elected at-large and four members who are elected by wards, for four-year terms. The presiding officer is the President of Council, who is elected at-large by the electors for a four-year term. All members of Council serve in a part-time capacity.

The City's chief executive and administrative officer is the Mayor who is elected to a four-year term and serves in a full-time capacity. The Mayor may also veto legislation passed by Council. A two-thirds vote of all members of Council will override a veto.

The City's chief financial officer is the Director of Finance who is elected to a four-year term and serves in a full-time capacity.

The Medina Municipal Court provides judicial services for the City of Medina. The jurisdiction of the Court, as established by the Ohio Revised Code, encompasses the cities of Medina and Brunswick; the townships of Brunswick Hills, Chatham, Granger, Hinckley, Lafayette, Litchfield, Liverpool, Medina, Montville, Spencer, and York; and the villages of Chippewa Lake and Spencer.

Established by charter, the municipal government consists of four departments (Safety Department, Service Department, Finance Department, and Law Department), as well as other departments established by Council. All directors work closely with the Mayor in providing the citizens of Medina with the highest quality of services while maintaining efficiency and cost effectiveness.

The Police Department enforces local, state, and federal laws in addition to protecting citizens and their property. The department, which is headed by the Chief of Police, consists of three divisions: the Patrol Division, the Special Operations Division, and the Communications Division. Additionally, the City provides dispatch services for the Fire Department, Emergency Medical Services, and several adjacent township Police Departments.

The Fire Department provides fire, rescue, and medical first responder service to the City, Medina Township and to Montville Township. The Chief of Fire heads the department.

The Service Department consists of the Street, Vehicle Maintenance, Water, and Sanitation departments. The Street Department is responsible for snow and ice control, leaf pick-up, street cleaning, street maintenance and repair, asphalt patch repair, sign maintenance, traffic signal repair, line striping, and storm sewer repair. The Vehicle Maintenance Department assesses, evaluates, maintains, and repairs City vehicles and equipment. The Water Department provides potable water for City residents and ensures the water supply is safe and the water lines are properly maintained. The Sanitation Department provides weekly curbside pickup for residential and commercial accounts.

The Community Development Department consists of the Building, Economic Development, and Planning & Zoning departments. The Building Department regulates construction in the City and helps create and maintain a thriving environment to live, work, and do business in. The Economic Development Department is responsible for retaining, expanding, promoting, and attracting businesses and industry within the City. The Planning & Zoning Department provides assistance to businesses and residents requesting information related to zoning and development issues.

The Parks Department provides services to the City's park system, supervises several sports fields, maintains several playgrounds, and manages the forestry and cemetery departments.

The Engineering Department is primarily responsible for the development, design, management, and inspection of all of the City's capital improvement projects. The department maintains and manages four main capital improvement programs: (1) Street & Storm Water, (2) Water Distribution, (3) Railroad, and (4) Special Projects.

The Medina Community Recreation Center provides numerous recreational activities and programs throughout the year. The recreation center includes an indoor pool, sauna, steam room, racquetball courts, weight room, basketball courts, and various multi-purpose rooms. The recreation center offers many classes and programs to residents and non-residents.

The Finance Department is responsible for the accurate recording of all receipts, disbursements, and investments. The department issues bi-weekly payroll to City employees, pays vendors, maintains the capital asset system, and generates utility bills for water and rubbish services. The Finance Department compiles the annual budget, the tax budget, the annual financial report, and assists the Mayor in all financial decisions. In addition to overseeing these duties, the Director of Finance is also the City's Tax Administrator and utilizes the Regional Income Tax Agency to oversee the collection and distribution of the City's income tax.

The Law Department advises the Mayor, Council, and all departments on legal matters concerning the City. The department prepares all contracts, legislation, and legal documents. The department's prosecutors prosecute traffic and criminal cases in the Medina Municipal Court.

Economic Condition

Summary of Local Economy

Location is one of the greatest assets of the City. As a major suburb of both the cities of Cleveland and Akron, its easy access to interstate highways has contributed to the City's economic growth. The City has continued its aggressive position to increase its commercial and economic development.

The unemployment rate for Medina County was at 4.8% in January 2018 and decreased to 4.2% by December 2018 (source: Bureau of Labor Statistics).

Several businesses within the City and the Industrial Park are currently expanding their operations. Low interest rates have made it possible for area businesses to consider expansion. This economic growth is beneficial to the City and community, and the City is working to encourage and assist these expansions. Additionally, the City is undertaking several major transportation and infrastructure improvement projects in the industrial area to facilitate future growth.

Long-Term Financial Planning

The City's Administration and Council has a policy of maintaining a five-year budget, which serves as a planning tool to identify and prepare for future needs and funding. Annually, Council reviews and adopts the five-year budget for all departments.

The future economic outlook for the City is promising despite the uncertain economic condition nationwide. Moody's Investors Service confirmed this assessment of the City. Moody's reviewed the City during 2018 and affirmed the City's Aa1 rating.

Moody's stated that the following factors contributed to the Aa1 rating:

- The City's modestly sized tax base located near Cleveland and Akron with average resident income levels.
- The City's solid financial operations characterized by conservative budgeting, multi-year financial plans, and ample reserve levels.
- The City's moderate debt burden and limited future borrowing plans.

Relevant Financial Policies

The City's fund balance policy establishes the maintenance and use of unencumbered cash reserves in the City's general fund for the purpose of financial stability and to back up future repayment of debt. The policy strives to maintain an unencumbered cash reserve of at least 25% of each year's revenues for the general fund.

Major Initiatives

The City completed the following projects during 2018:

- Guilford Blvd. Bridge Replacement (City project #979; ODOT Muni Bridge Program)
- E. Smith Road Reconstruction – Court to Jefferson (City project #1011; OPWC grant)
- Champion Creek Bicycle Route (City Project #968; ODOT grant)
- Medina Airport – North/South Taxiway Reconstruction (City project #1015; ODOT airport grant)
- N. Court Street (US 42) Corridor Improvement (City project #809; ODOT project)

In addition to the projects listed above, the City completed several street repairs and storm sewer drainage improvements at other locations throughout the City.

The major projects under construction during 2018 include the following:

- S. Elmwood Bridge Replacement (City project #925; OPWC grant)
- Spring Grove Bridge Replacement (City project #932)
- S. Broadway Reconstruction (City project #992; OPWC grant)
- W. Smith Road Reconstruction, Phase 3 (City project #1024; OPWC grant)
- N. Broadway Culvert (City project #1039; OPWC grant, pending)
- City Hall Parking Structure (City project 1030; State OFCC grant)
- N. Harmony Bridge Replacement (City project #984; ODOT project)
- W. Smith Road Bridge Replacement (City project #1008; ODOT project)

The City's five-year capital improvement plan also includes reconstruction of other City roadways.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Medina for its comprehensive annual financial report for the fiscal year ended December 31, 2017. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, the City had to publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

This report was prepared by the efficient and dedicated services of the Finance Department staff. I appreciate their diligent work put into this report. In addition, I would like to extend my thanks to Rea & Associates, Inc., who assisted in compiling the report. I appreciate their expertise and assistance. Appreciation is also expressed to all City departments for their cooperation and assistance in gathering information needed for various sections of this annual financial report. I would also like to acknowledge the cooperation of the team from the Ohio Auditor of State's Office, who conducted a thorough audit of the City's financial statements.

In closing, I would like to thank the Mayor, City Council and the citizens of our fine community, for without your continued support, the preparation of this report would not have been possible.

Respectfully submitted,

A handwritten signature in blue ink that reads "Keith Dirham".

Keith Dirham
Director of Finance

**City of Medina
Medina County, Ohio**

*Principal Officials
December 31, 2018*

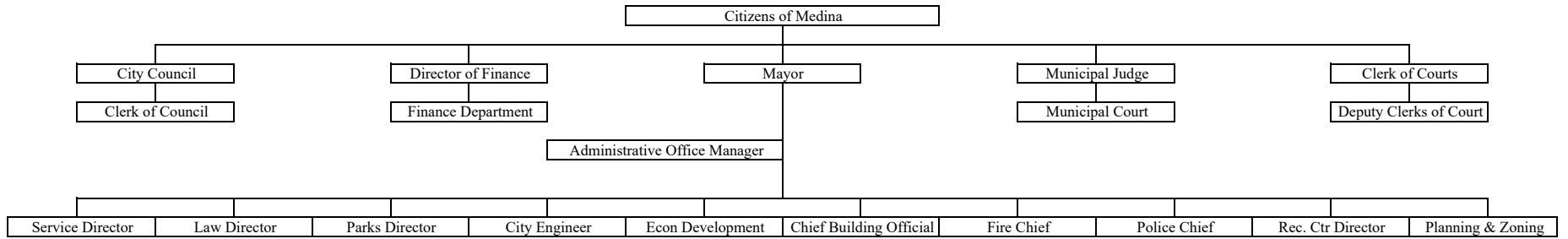
ELECTED OFFICIALS

Mayor	Dennis Hanwell
President of Council	John M. Coyne III
Council Member-at-Large	Paul Rose, Sr.
Council Member-at-Large	William C. Lamb
Council Member - Ward 1	Robert Starcher
Council Member - Ward 2	Dennis Simpson
Council Member - Ward 3	Eric Heffinger
Council Member - Ward 4	James A. Shields
Director of Finance	Keith Dirham
Judge	Gary Werner
Clerk of Court	Nancy L. Abbott

APPOINTED OFFICIALS

Administrative Office Manager	Sherry Crow
Service Director	Nino Piccoli
Law Director	Gregory A. Huber
Parks and Recreation Director	Jansen Wehrley
Chief Engineer	Patrick Patton
Economic Development Director	Kimberly Marshall
Chief Building Official	Dan Gladish
Fire Chief	Bob Painter
Police Chief	Ed Kinney
Recreation Center Director	Mike Wright
Community Development Director	Jonathan Mendel
General Manager, Medina TV	Jarrold Fry
Clerk of Council	Kathy Patton
Deputy Finance Director	Lori Bowers

City of Medina
Medina County, Ohio
 Organization Chart
 For the Year Ended December 31, 2018





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

City of Medina
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2017

Christopher P. Morrill

Executive Director/CEO

FINANCIAL SECTION



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615 Superior Avenue, NW
Cleveland, Ohio 44113-1801
(216) 787-3665 or (800) 626-2297
NortheastRegion@ohioauditor.gov

INDEPENDENT AUDITOR'S REPORT

City of Medina
Medina County
132 North Elmwood Street
Medina, Ohio 44256

To the City Council:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Medina, Medina County, Ohio (the City), as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Medina, Medina County, Ohio, as of December 31, 2018, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund, Police Special Fund, and Stormwater/Street Fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 2 to the financial statements, during 2018, the City adopted new accounting guidance in Governmental Accounting Standards Board (GASB) Statement No. 75 *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The City also restated the net position of its Governmental Activities, Business-Type Activities, Water Fund, Sanitation Fund, and Recreation Center Fund to account for adjustments related to GASB 68. This restatement was also discussed in Note 2 to the financial statements. We did not modify our opinion regarding these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *management's discussion and analysis* and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 1, 2019, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Keith Faber". The signature is written in a cursive, flowing style.

Keith Faber
Auditor of State

Columbus, Ohio

July 1, 2019

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City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2018
(Unaudited)

The discussion and analysis of the City of Medina's (the "City") financial performance provides an overall review of the City's financial activities for the year ended December 31, 2018. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, the basic financial statements, and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

Financial Highlights

Key financial highlights for 2018 are as follows:

- In total, net position increased \$3.2 million, which represents a 4 percent increase from 2017. Net position of governmental activities increased \$1.5 million. Net position of business-type activities increased \$1.7 million.
- Total capital assets decreased \$0.6 million during 2018. Capital assets of governmental activities increased \$0.1 million and capital assets of business-type activities decreased \$0.7 million.
- Outstanding debt decreased from \$20.7 million to \$18.7 million.
- The City implemented GASB 75, which reduced beginning net position as previously reported by \$10.8 million and \$1.9 million for governmental and business-type activities, respectively.

Using this Comprehensive Annual Financial Report (CAFR)

This report is designed to allow the reader to look at the financial activities of the City of Medina as a whole and is intended to allow the reader to obtain a summary view or a more detailed view of the City's operations, as they prefer.

The *Statement of Net Position and Statement of Activities* provide information about the activities of the whole City, presenting both an aggregate view of the City's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column. In the case of the City, the general fund is the most significant fund.

The police special, stormwater/street, general purpose capital projects, federal highway administration grant, water, sanitation and recreation center funds are also included as major funds.

Reporting the City as a Whole

Statement of Net Position and Statement of Activities

The Statement of Net Position and the Statement of Activities provide information from a summary perspective showing the effects of the operations for the year 2018 and how they affected the operations of the City as a whole.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2018
(Unaudited)

A question typically asked about the City's finances is "How did we do financially during 2018?" The statement of net position and the statement of activities answer this question. These statements include all non-fiduciary assets and deferred outflows of resources and liabilities and deferred inflows of resources using the *accrual basis of accounting* similar to the accounting method used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the City's net position and changes in net position. This change in net position is important because it tells the reader that, for the City as a whole, the financial position of the City has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the City's property tax base, current property tax laws in Ohio which restrict revenue growth, facility conditions, and other factors.

In the Statement of Net Position and the Statement of Activities, the City is divided into two distinct kinds of activities:

- **Governmental Activities** - Most of the City's programs and services are reported here, including general government, security of persons and property, public health, leisure time services, community development, basic utility service and transportation.
- **Business-Type Activities** - These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The City's water, sanitation, recreation center and stormwater utility funds are reported as business-type activities.

Reporting the City of Medina's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been safeguarded for specific activities or objectives. The City uses many funds to account for financial transactions. However, these fund financial statements focus on the City's most significant funds. The City's major governmental funds are the general fund, police special fund, stormwater/street fund, general purpose capital projects fund, and federal highway administration grant fund.

Governmental Funds Most of the City's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance future services. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Funds Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

City of Medina
Medina County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2018
(Unaudited)

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for the fiduciary funds is much like that used for proprietary funds.

The City of Medina as a Whole

Recall that the Statement of Net Position provides the perspective of the City as a whole. Table 1 provides a summary of the City's net position for 2018 compared to 2017:

Table 1
Net Position

	Governmental Activities			Business-Type Activities		
	2018	Restated 2017	Change	2018	Restated 2017	Change
Assets						
Current and Other Assets	\$ 46,059,686	\$ 43,750,805	\$ 2,308,881	\$ 16,001,903	\$ 14,509,682	\$ 1,492,221
Capital Assets	52,386,098	52,287,881	98,217	31,147,754	31,810,339	(662,585)
<i>Total Assets</i>	<u>98,445,784</u>	<u>96,038,686</u>	<u>2,407,098</u>	<u>47,149,657</u>	<u>46,320,021</u>	<u>829,636</u>
Deferred Outflows of Resources						
Deferred Charges on Refunding	0	0	0	100,567	134,089	(33,522)
Pension & OPEB	4,216,253	5,594,591	(1,378,338)	905,565	1,775,630	(870,065)
<i>Total Deferred Outflows of Resources</i>	<u>4,216,253</u>	<u>5,594,591</u>	<u>(1,378,338)</u>	<u>1,006,132</u>	<u>1,909,719</u>	<u>(903,587)</u>
Liabilities						
Current and Other Liabilities	1,398,981	1,463,775	(64,794)	719,323	706,933	12,390
Long-Term Liabilities:						
Due Within One Year	1,533,071	1,591,915	(58,844)	1,532,074	1,511,544	20,530
Due in More Than One Year:						
Pension & OPEB	27,328,841	29,786,668	(2,457,827)	5,036,039	6,392,793	(1,356,754)
Other Amounts	11,136,894	11,957,994	(821,100)	6,968,535	8,342,232	(1,373,697)
<i>Total Liabilities</i>	<u>41,397,787</u>	<u>44,800,352</u>	<u>(3,402,565)</u>	<u>14,255,971</u>	<u>16,953,502</u>	<u>(2,697,531)</u>
Deferred Inflows of Resources						
Property Taxes	2,622,291	2,572,203	50,088	0	0	0
Pension & OPEB	3,321,131	390,862	2,930,269	986,362	86,045	900,317
<i>Total Deferred Inflows of Resources</i>	<u>5,943,422</u>	<u>2,963,065</u>	<u>2,980,357</u>	<u>986,362</u>	<u>86,045</u>	<u>900,317</u>
Net Position						
Net Investment in Capital Assets	41,319,079	40,663,849	655,230	22,933,361	22,344,882	588,479
Restricted	20,280,126	19,534,318	745,808	488,794	429,608	59,186
Unrestricted	(6,278,377)	(6,328,307)	49,930	9,491,301	8,415,703	1,075,598
<i>Total Net Position</i>	<u>\$ 55,320,828</u>	<u>\$ 53,869,860</u>	<u>\$ 1,450,968</u>	<u>\$ 32,913,456</u>	<u>\$ 31,190,193</u>	<u>\$ 1,723,263</u>

The net pension liability (NPL) is the largest single liability reported by the City at December 31, 2018 and is reported pursuant to GASB Statement 68, *Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27*. For 2018, the City adopted GASB Statement 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which significantly revises accounting for costs and liabilities related to other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and

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the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *net OPEB liability*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability and the net OPEB liability to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB

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liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB liability, respectively, not accounted for as deferred inflows/outflows.

As a result of implementing GASB 75, the City is reporting a net OPEB liability and deferred inflows/outflows of resources related to OPEB on the accrual basis of accounting. This implementation also had the effect of restating net position at December 31, 2017, from \$64.4 million to \$53.5 million for governmental activities and from \$33.4 million to \$31.5 million for business-type activities. In addition to GASB 75, an adjustment to GASB 68 from prior year increased net position in governmental activities by \$0.3 million and decreased business-type activities by \$0.3 million. Restated net position at January 1, 2018 was \$53.9 million for the governmental activities and 31.1 million for business-type activities.

At year end, capital assets represented 57 percent of total assets. Capital assets include land, intangible assets, construction in progress, buildings and improvements, furniture and equipment, vehicles, and infrastructure. The net investment in capital assets was \$64.3 million at December 31, 2018, with \$41.3 million in governmental activities and \$23.0 million in business-type activities. These capital assets are used to provide services to citizens and are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities.

A portion of the City's net position, \$20.8 million represents resources that are subject to external restrictions on how they may be used. The balance of unrestricted net position of \$3.2 million may be used to meet the City's ongoing obligations to citizens and creditors.

Current assets in governmental activities showed an increase over prior year. Income taxes receivable increased from 2017 mainly due to penalties and interest on delinquent taxes while there was a decrease in interest receivable, due to maturing certificates of deposit, and a decrease in intergovernmental receivable due to decreases in remaining grant proceeds from CHIP and ODOT projects. Increases and decreases in deferred inflows and outflows for pension and OPEB and the net pension and OPEB liabilities are due to fluctuations in the unfunded liabilities reported by the pension systems.

Equity in pooled cash and investments for business-type activities increased over prior year due to revenues continuing to outpace expenses for water and sanitation operations. Long-term liabilities for other amounts due in more than one year decreased due to principal payments made on outstanding debt.

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In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2018 and 2017.

Table 2
Changes in Net Position

	Governmental Activities			Business-Type Activities		
	2018	2017	Change	2018	2017	Change
Revenues						
<i>Program Revenues:</i>						
Charges for Services	\$ 4,052,518	\$ 3,717,460	\$ 335,058	\$ 10,515,963	\$ 10,235,051	\$ 280,912
Operating Grants	2,962,233	2,751,781	210,452	0	0	0
Capital Grants	1,162,758	1,173,019	(10,261)	0	0	0
<i>General Revenues:</i>						
Property Taxes	2,707,240	2,665,305	41,935	0	0	0
Income Taxes	15,731,439	13,889,605	1,841,834	904,311	796,126	108,185
Grants and Entitlements	747,756	665,041	82,715	0	0	0
Payment in Lieu of Taxes	74,996	67,905	7,091	0	965	(965)
Investment Earnings	484,123	269,891	214,232	67,164	45,462	21,702
Miscellaneous	78,757	38,543	40,214	28,736	18,037	10,699
<i>Total Revenues</i>	28,001,820	25,238,550	2,763,270	11,516,174	11,095,641	420,533
Program Expenses						
General Government	8,389,088	8,523,190	(134,102)	0	0	0
Security of Persons and Property	9,905,111	9,405,366	499,745	0	0	0
Public Health	244,462	206,450	38,012	0	0	0
Leisure Time Services	1,156,380	1,324,241	(167,861)	0	0	0
Community Development	1,376,884	1,231,569	145,315	0	0	0
Basic Utility Service	69,832	68,958	874	0	0	0
Transportation	5,117,843	7,375,126	(2,257,283)	0	0	0
Interest and Fiscal Charges	280,669	315,159	(34,490)	0	0	0
<i>Enterprise Operations:</i>						
Water	0	0	0	4,281,071	4,405,547	(124,476)
Sanitation	0	0	0	3,072,553	3,093,130	(20,577)
Recreation Center	0	0	0	2,447,048	2,455,158	(8,110)
Stormwater Utility	0	0	0	2,822	2,821	1
<i>Total Program Expenses</i>	26,540,269	28,450,059	(1,909,790)	9,803,494	9,956,656	(153,162)
<i>Increase (Decrease) in Net Position</i>	1,461,551	(3,211,509)	4,673,060	1,712,680	1,138,985	573,695
Transfers	(10,583)	(753,475)	742,892	10,583	753,475	(742,892)
<i>Change in Net Position</i>	1,450,968	(3,964,984)	5,415,952	1,723,263	1,892,460	(169,197)
<i>Net Position Beginning of Year</i>	53,869,860	68,347,569	(14,477,709)	31,190,193	31,548,467	(358,274)
<i>Restatement, See Note 2</i>	0	(10,512,725)	10,512,725	0	(2,250,734)	2,250,734
<i>Net Position End of Year</i>	\$ 55,320,828	\$ 53,869,860	\$ 1,450,968	\$ 32,913,456	\$ 31,190,193	\$ 1,723,263

The information necessary to restate the 2017 beginning balances and the 2017 OPEB expense amounts for the effects of the initial implementation of GASB 75 is not available. Therefore, 2017 functional expenses still include OPEB expense of \$102,800 computed under GASB 45. GASB 45 required recognizing OPEB expense equal to the contractually required contributions to the plan. Under GASB 75, OPEB expense represents additional amounts earned, adjusted by deferred inflows/outflows. The contractually required contribution is no longer a component of OPEB expense. Under GASB 75, the 2018 statements report OPEB expense of \$1.1 million. Consequently, in order to compare 2018 total program expenses to 2017, the following adjustments are needed:

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	Governmental Activities	Business-Type Activities
Total 2018 Expenses under GASB 75	\$ 26,540,269	\$ 9,803,494
OPEB Expense under GASB 75	(956,683)	(149,554)
2018 Contractually Required Contributions	16,992	0
Adjusted 2018 Expenses	25,600,578	9,653,940
Total 2017 Expenses under GASB 45	28,450,059	9,956,656
Increase/(Decrease) in Expenses not Related to OPEB	\$ (2,849,481)	\$ (302,716)

The City's overall net position decreased \$3.2 million from the prior year. The reasons for this overall decrease are discussed in the following sections for governmental activities and business-type activities.

Governmental Activities

The funding for the governmental activities comes from several different sources, the most significant being the municipal income tax, which accounts for 56 percent of total revenues. Other prominent sources are charges for services, operating grants, and property taxes.

The City's income tax rate is 1.25 percent. Both residents and non-residents who work inside the City are subject to the income tax.

General revenues include grants and entitlements, such as local government funds. Governmental activities are funded with the combination of income tax, property tax, and intergovernmental funding. The City monitors its sources of revenues very closely for fluctuations.

Income tax revenues increased over prior year, partially due to penalty and interest charges on delinquent accounts in addition to efforts to collect past due taxes. Bridge and road construction projects capitalized in 2018 contributed to the decrease in transportation expenses.

The largest program function of the City is for security of persons and property, which includes costs to operate the police and fire departments. The next largest program function is general government expenses. The general government function consists of expenditures related to the following departments: council, mayor's office, finance, law, municipal court, income tax, civil service, service director, engineer, public building, and economic development.

Business-Type Activities

Business-type activities include water, sanitation, recreation center and stormwater utility operations. The revenues are generated primarily from charges for services.

Revenues continued to outpace expenses in the water, sanitation and recreation center funds. Both revenues and expenses increased slightly over the prior year with no significant changes other than a decrease in capital grants in the recreation center fund from 2017.

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The City's Funds

Governmental Funds

As noted earlier, the City's governmental funds are accounted for using the modified accrual method of accounting. The focus of the City's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of the fund balance which has not yet been limited to use for a particular purpose by either an external party, the City itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the City's Council.

The general fund is the chief operating fund of the City. The fund balance of the general fund increased by \$0.4 million during the current fiscal year.

The police special fund had a \$0.2 million increase in fund balance over 2017.

The fund balance of the stormwater/street fund increased by \$0.2 million. As discussed previously, efforts to collect delinquent income taxes and penalty and interest charges contributed to an increase in tax revenue in addition to a decrease in transportation expenditures as projects near completion.

The general purpose capital project fund's net change in fund balance for fiscal year 2018 was a decrease of \$69,243.

Fund balance in the federal highway administration grant fund increased \$79,974 from 2017 due to timing differences associated with the reimbursement of grants.

Proprietary Funds

The City's proprietary funds provide the same type of information found in the government-wide financial statements for the business-type activities, but in more detail.

Unrestricted net position of the water fund at the end of the year was \$8.3 million, the sanitation fund was \$1.0 million, the recreation center fund was \$0.3 million and the stormwater utility fund was \$52,134. Total change in net position for these funds was an increase of \$1.0 million, \$0.4 million, \$0.4 million and a decrease of \$2,822, respectively. Other factors concerning the finances of these funds have already been addressed in the discussion of the business-type activities.

General Fund Budgeting Highlights

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the general fund.

During 2018, the City amended its general fund budget on various occasions. All recommendations for appropriation changes come to Council from the City Finance Director and/or department heads. The

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Finance Committee of Council reviews them, and they make their recommendation to the Council as a whole.

Original Budget Compared to Final Budget

During the year there was no need for any significant amendments to increase original estimated revenues, however prior year unspent appropriations were re-appropriated increasing budgeted expenditure appropriations for general government and community development.

Final Budget Compared to Actual Results

Actual revenues were higher than final budgeted revenues in general, however investment earnings were significantly higher due to the maturity of several certificates of deposit. Final expenditures were substantially lower than final expenditure appropriations as cost savings were recognized throughout the year.

While advances in and out were not estimated in original budget, final budgeted advances in were higher than actual. There were no other significant differences in other financing sources and uses.

Capital Assets and Debt Administration

Capital Assets

Table 3 shows fiscal year 2018 balances compared with 2017. See Note 9 for additional information about the capital assets of the City.

Table 3
Capital Assets at December 31
(Net of Depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2018	2017	2018	2017	2018	2017
Land	\$ 4,782,120	\$ 4,782,120	\$ 167,384	\$ 167,384	\$ 4,949,504	\$ 4,949,504
Intangible	200,284	200,284	0	0	200,284	200,284
Construction in Progress	2,174,000	624,130	0	0	2,174,000	624,130
Buildings and Improvements	9,294,491	9,558,691	9,676,767	9,933,081	18,971,258	19,491,772
Furniture and Equipment	906,281	794,341	134,345	60,101	1,040,626	854,442
Vehicles	2,691,621	2,176,548	851,622	961,171	3,543,243	3,137,719
Traffic Signals	1,398,574	1,684,196	0	0	1,398,574	1,684,196
Roads	24,567,346	25,450,049	0	0	24,567,346	25,450,049
Water Lines	0	0	20,317,636	20,688,602	20,317,636	20,688,602
Storm Sewers	6,371,381	7,017,522	0	0	6,371,381	7,017,522
<i>Total</i>	<u>\$ 52,386,098</u>	<u>\$ 52,287,881</u>	<u>\$ 31,147,754</u>	<u>\$ 31,810,339</u>	<u>\$ 83,533,852</u>	<u>\$ 84,098,220</u>

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Debt

Table 4 summarizes outstanding debt. See Note 13 for additional details.

Table 4
Outstanding Debt, at December 31

	Governmental Activities		Business-Type Activities		Total	
	2018	2017	2018	2017	2018	2017
General Obligation Bonds	\$ 10,345,000	\$ 11,040,000	\$ 7,355,000	\$ 8,550,000	\$ 17,700,000	\$ 19,590,000
OPWC Loans	375,838	395,288	201,084	211,667	576,922	606,955
OWDA Loans	0	0	442,274	540,709	442,274	540,709
<i>Total</i>	<u>\$ 10,720,838</u>	<u>\$ 11,435,288</u>	<u>\$ 7,998,358</u>	<u>\$ 9,302,376</u>	<u>\$ 18,719,196</u>	<u>\$ 20,737,664</u>

Contacting the City's Finance Department

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Director of Finance, 132 N. Elmwood Avenue, Medina, Ohio, 44256.

City of Medina
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Statement of Net Position
December 31, 2018

	Governmental Activities	Business-Type Activities	Total
Assets			
Equity in Pooled Cash and Investments	\$ 35,303,410	\$ 7,355,805	\$ 42,659,215
Cash and Investments in Segregated Accounts	11,435	0	11,435
Accounts Receivable	271,061	2,125,911	2,396,972
Accrued Interest Receivable	85,674	10,131	95,805
Intergovernmental Receivable	1,982,420	0	1,982,420
Property Taxes Receivable	2,646,026	0	2,646,026
Income Taxes Receivable	5,015,013	290,274	5,305,287
Prepaid Items	244,647	66,779	311,426
Internal Balances	500,000	(500,000)	0
Investment in Joint Venture	0	6,653,003	6,653,003
Non-Depreciable Capital Assets	7,156,404	167,384	7,323,788
Depreciable Capital Assets, Net	45,229,694	30,980,370	76,210,064
<i>Total Assets</i>	<u>98,445,784</u>	<u>47,149,657</u>	<u>145,595,441</u>
Deferred Outflows of Resources			
Deferred Charges on Refunding	0	100,567	100,567
Pension	3,083,693	755,398	3,839,091
OPEB	1,132,560	150,167	1,282,727
<i>Total Deferred Outflows of Resources</i>	<u>4,216,253</u>	<u>1,006,132</u>	<u>5,222,385</u>
Liabilities			
Accounts Payable	297,971	481,114	779,085
Accrued Wages	650,042	177,893	827,935
Contracts Payable	186,703	0	186,703
Intergovernmental Payable	252,830	60,316	313,146
Matured Interest Payable	11,435	0	11,435
Long-Term Liabilities:			
Due Within One Year	1,533,071	1,532,074	3,065,145
Due In More Than One Year:			
Net Pension Liability	15,164,170	3,008,205	18,172,375
Net OPEB Liability	12,164,671	2,027,834	14,192,505
Other Amounts Due in More Than One Year	11,136,894	6,968,535	18,105,429
<i>Total Liabilities</i>	<u>41,397,787</u>	<u>14,255,971</u>	<u>55,653,758</u>
Deferred Inflows of Resources			
Property Taxes Levied for the Next Year	2,622,291	0	2,622,291
Pension	2,572,641	791,926	3,364,567
OPEB	748,490	194,436	942,926
<i>Total Deferred Inflows of Resources</i>	<u>5,943,422</u>	<u>986,362</u>	<u>6,929,784</u>
Net Position			
Net Investment in Capital Assets	41,319,079	22,933,361	64,252,440
Restricted For:			
Debt Service	707,068	0	707,068
Capital Outlay	4,500,552	488,794	4,989,346
Safety Services	2,216,534	0	2,216,534
Stormwater and Street Repair and Improvement	5,683,499	0	5,683,499
Court Operations and Capital Outlay	5,005,390	0	5,005,390
Community Improvement	392,437	0	392,437
Perpetual Care:			
Expendable	48,335	0	48,335
Nonexpendable	288,489	0	288,489
Other Purposes	1,437,822	0	1,437,822
Unrestricted	(6,278,377)	9,491,301	3,212,924
<i>Total Net Position</i>	<u>\$ 55,320,828</u>	<u>\$ 32,913,456</u>	<u>\$ 88,234,284</u>

See accompanying notes to the basic financial statements.

City of Medina
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Statement of Activities
For the Year Ended December 31, 2018

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants, Contributions and Interest	Capital Grants, Contributions and Interest
Governmental Activities				
General Government	\$ 8,389,088	\$ 2,002,999	\$ 3,023	\$ 0
Security of Persons and Property	9,905,111	1,753,988	227,166	0
Public Health	244,462	72,637	5,819	0
Leisure Time Services	1,156,380	47,484	42,093	0
Community Development	1,376,884	21,573	680,393	5,500
Basic Utility Service	69,832	0	0	0
Transportation	5,117,843	153,837	2,003,739	1,157,258
Interest and Fiscal Charges	280,669	0	0	0
<i>Total Governmental Activities</i>	<u>26,540,269</u>	<u>4,052,518</u>	<u>2,962,233</u>	<u>1,162,758</u>
Business-Type Activities				
Water	4,281,071	5,183,803	0	0
Sanitation	3,072,553	3,415,332	0	0
Recreation Center	2,447,048	1,916,828	0	0
Stormwater Utility	2,822	0	0	0
<i>Total Business-Type Activities</i>	<u>9,803,494</u>	<u>10,515,963</u>	<u>0</u>	<u>0</u>
<i>Total Primary Government</i>	<u>\$ 36,343,763</u>	<u>\$ 14,568,481</u>	<u>\$ 2,962,233</u>	<u>\$ 1,162,758</u>

General Revenues:

Property Taxes Levied for:

General Purposes

Police, Fire and Emergency Services

Income Taxes Levied for:

General Purposes

Police and Fire Services

Recreational Purposes

Stormwater and Street Repair and Improvement

Capital Outlay

Grants and Entitlements not Restricted

to Specific Programs

Payment in Lieu of Taxes

Investment Earnings

Miscellaneous

Total General Revenues

Transfers

Change in Net Position

Net Position Beginning of Year

Restated, See Note 2

Net Position End of Year

See accompanying notes to the basic financial statements.

Net (Expense) Revenue and
Changes in Net Position

Governmental Activities	Business-Type Activities	Total
\$ (6,383,066)	\$ 0	\$ (6,383,066)
(7,923,957)	0	(7,923,957)
(166,006)	0	(166,006)
(1,066,803)	0	(1,066,803)
(669,418)	0	(669,418)
(69,832)	0	(69,832)
(1,803,009)	0	(1,803,009)
(280,669)	0	(280,669)
(18,362,760)	0	(18,362,760)
0	902,732	902,732
0	342,779	342,779
0	(530,220)	(530,220)
0	(2,822)	(2,822)
0	712,469	712,469
(18,362,760)	712,469	(17,650,291)
1,132,439	0	1,132,439
1,574,801	0	1,574,801
3,781,622	0	3,781,622
6,653,141	0	6,653,141
1,227,279	904,311	2,131,590
3,358,869	0	3,358,869
710,528	0	710,528
747,756	0	747,756
74,996	0	74,996
484,123	67,164	551,287
78,757	28,736	107,493
19,824,311	1,000,211	20,824,522
(10,583)	10,583	0
1,450,968	1,723,263	3,174,231
53,869,860	31,190,193	85,060,053
\$ 55,320,828	\$ 32,913,456	\$ 88,234,284

See accompanying notes to the basic financial statements.

City of Medina
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Balance Sheet
Governmental Funds
December 31, 2018

	General Fund	Police Special Fund	Stormwater/ Street Fund	General Purpose Capital Projects Fund	Federal Highway Administration Grant Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets							
Equity in Pooled Cash and Investments	\$ 4,797,389	\$ 5,507,359	\$ 1,670,357	\$ 3,736,694	\$ 248,399	\$ 19,296,600	\$ 35,256,798
Cash and Investments in							
Segregated Accounts	0	0	0	0	0	11,435	11,435
Accounts Receivable	166,225	76,306	0	0	0	28,530	271,061
Accrued Interest Receivable	79,985	0	0	0	0	5,689	85,674
Intergovernmental Receivable	273,320	3,345	0	0	655,261	1,050,494	1,982,420
Property Taxes Receivable	1,107,069	0	0	0	0	1,538,957	2,646,026
Income Taxes Receivable	1,179,254	1,845,311	1,036,692	103,669	0	850,087	5,015,013
Interfund Receivable	3,798,719	0	0	700,000	0	20,000	4,518,719
Prepaid Items	112,339	82,396	15,357	0	0	34,555	244,647
Restricted Cash	46,612	0	0	0	0	0	46,612
<i>Total Assets</i>	<u>\$ 11,560,912</u>	<u>\$ 7,514,717</u>	<u>\$ 2,722,406</u>	<u>\$ 4,540,363</u>	<u>\$ 903,660</u>	<u>\$ 22,836,347</u>	<u>\$ 50,078,405</u>
Liabilities							
Accounts Payable	\$ 65,744	\$ 34,822	\$ 0	\$ 0	\$ 0	\$ 197,405	\$ 297,971
Accrued Wages	264,609	264,660	0	0	0	120,773	650,042
Contracts Payable	0	0	11,257	5,800	11,834	157,812	186,703
Intergovernmental Payable	90,994	60,908	0	10,145	0	90,783	252,830
Matured Interest Payable	0	0	0	0	0	11,435	11,435
Interfund Payable	0	0	0	0	903,660	3,115,059	4,018,719
Unearned Revenue	0	0	0	280,003	0	0	280,003
<i>Total Liabilities</i>	<u>421,347</u>	<u>360,390</u>	<u>11,257</u>	<u>295,948</u>	<u>915,494</u>	<u>3,693,267</u>	<u>5,697,703</u>
Deferred Inflows of Resources							
Property Taxes Levied for the Next Year	1,097,139	0	0	0	0	1,525,152	2,622,291
Delinquent Property Taxes	9,930	0	0	0	0	13,805	23,735
Income Tax	480,861	839,150	471,433	47,143	0	386,573	2,225,160
Unavailable Revenue	267,109	76,306	0	0	655,261	620,929	1,619,605
<i>Total Deferred Inflows of Resources</i>	<u>1,855,039</u>	<u>915,456</u>	<u>471,433</u>	<u>47,143</u>	<u>655,261</u>	<u>2,546,459</u>	<u>6,490,791</u>
Fund Balances							
Nonspendable	158,951	82,396	15,357	0	0	323,044	579,748
Restricted	0	0	2,224,359	4,197,272	0	12,570,498	18,992,129
Committed	0	6,156,475	0	0	0	2,861,831	9,018,306
Assigned	1,905,400	0	0	0	0	1,461,155	3,366,555
Unassigned	7,220,175	0	0	0	(667,095)	(619,907)	5,933,173
<i>Total Fund Balances</i>	<u>9,284,526</u>	<u>6,238,871</u>	<u>2,239,716</u>	<u>4,197,272</u>	<u>(667,095)</u>	<u>16,596,621</u>	<u>37,889,911</u>
<i>Total Liabilities, Deferred Inflows of of Resources and Fund Balances</i>	<u>\$ 11,560,912</u>	<u>\$ 7,514,717</u>	<u>\$ 2,722,406</u>	<u>\$ 4,540,363</u>	<u>\$ 903,660</u>	<u>\$ 22,836,347</u>	<u>\$ 50,078,405</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
December 31, 2018

Total Governmental Fund Balances		\$ 37,889,911
 <i>Amounts reported for governmental activities in the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		52,386,098
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:		
Delinquent Property Taxes	\$ 23,735	
Income Taxes	2,225,160	
Intergovernmental	1,513,900	
Other	105,705	3,868,500
 The net pension liability and net OPEB liability are not due and payable in the current period, therefore, the liability and related deferred inflows/outflows are not reported in governmental funds.		
Deferred Outflows - Pension	3,083,693	
Deferred Outflows - OPEB	1,132,560	
Net Pension Liability	(15,164,170)	
Net OPEB Liability	(12,164,671)	
Deferred Inflows - Pension	(2,572,641)	
Deferred Inflows - OPEB	(748,490)	(26,433,719)
 Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:		
General Obligation Bonds	(10,345,000)	
OPWC Loan	(375,838)	
Unamortized Bond Premium	(164,450)	
Compensated Absences	(1,504,674)	(12,389,962)
 <i>Net Position of Governmental Activities</i>		\$ 55,320,828

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2018

	General Fund	Police Special Fund	Stormwater/ Street Fund	General Purpose Capital Projects Fund	Federal Highway Administration Grant Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues							
Property Taxes	\$ 1,133,069	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,575,621	\$ 2,708,690
Income Taxes	3,676,253	5,565,313	3,126,580	312,658	0	2,563,799	15,244,603
Other Local Taxes	1,451	0	0	0	0	0	1,451
Payment in Lieu of Taxes	3,879	6,770	15,212	380	0	48,755	74,996
Charges for Services	538,249	497,589	43,135	0	0	690,419	1,769,392
Licenses and Permits	921,661	0	0	0	0	20,389	942,050
Fines and Forfeitures	921,639	0	0	0	0	481,126	1,402,765
Intergovernmental	698,383	26,050	0	0	742,500	3,560,117	5,027,050
Investment Earnings	484,123	0	0	0	0	33,918	518,041
Rent	18,879	0	0	13,333	0	6,539	38,751
Contributions and Donations	523	6,753	0	5,500	0	45,703	58,479
Other	10,555	20,051	0	0	0	46,700	77,306
Total Revenues	8,408,664	6,122,526	3,184,927	331,871	742,500	9,073,086	27,863,574
Expenditures							
Current:							
General Government	6,699,030	0	0	0	0	430,449	7,129,479
Security of Persons and Property	159,032	5,882,421	0	0	0	3,267,353	9,308,806
Public Health	207,550	0	0	0	0	6,007	213,557
Leisure Time Services	0	0	0	0	0	1,206,694	1,206,694
Community Development	879,960	0	0	10,145	0	568,987	1,459,092
Basic Utility Service	0	0	0	0	0	72,448	72,448
Transportation	55,633	0	2,176,953	0	0	1,687,897	3,920,483
Capital Outlay	0	0	0	108,899	662,526	784,360	1,555,785
Debt Service:							
Principal Retirement	0	0	519,450	195,000	0	0	714,450
Interest and Fiscal Charges	0	0	232,915	87,070	0	0	319,985
Total Expenditures	8,001,205	5,882,421	2,929,318	401,114	662,526	8,024,195	25,900,779
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>407,459</u>	<u>240,105</u>	<u>255,609</u>	<u>(69,243)</u>	<u>79,974</u>	<u>1,048,891</u>	<u>1,962,795</u>
Other Financing Sources (Uses)							
Proceeds from Sale of Capital Assets	1,945	4,496	0	0	0	25,735	32,176
Transfers In	0	0	0	0	0	10,000	10,000
Transfers Out	(10,000)	0	(10,583)	0	0	0	(20,583)
Total Other Financing Sources (Uses)	<u>(8,055)</u>	<u>4,496</u>	<u>(10,583)</u>	<u>0</u>	<u>0</u>	<u>35,735</u>	<u>21,593</u>
Net Change in Fund Balance	399,404	244,601	245,026	(69,243)	79,974	1,084,626	1,984,388
Fund Balance Beginning of Year	<u>8,885,122</u>	<u>5,994,270</u>	<u>1,994,690</u>	<u>4,266,515</u>	<u>(747,069)</u>	<u>15,511,995</u>	<u>35,905,523</u>
Fund Balance End of Year	<u>\$ 9,284,526</u>	<u>\$ 6,238,871</u>	<u>\$ 2,239,716</u>	<u>\$ 4,197,272</u>	<u>\$ (667,095)</u>	<u>\$ 16,596,621</u>	<u>\$ 37,889,911</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2018*

Net Change in Fund Balances - Total Governmental Funds		\$ 1,984,388
 <i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.		
Capital Asset Additions	\$ 3,348,635	
Current Year Depreciation	<u>(3,250,418)</u>	98,217
 Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Delinquent Property Taxes	(1,450)	
Income Taxes	486,836	
Intergovernmental	(246,700)	
Other	<u>87,180</u>	325,866
 Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
General Obligation Bonds	695,000	
OPWC Loan	<u>19,450</u>	714,450
 In the statement of activities, interest is accrued on outstanding bonds, and bond premium and the gain/loss on refunding are amortized over the term of the bonds, whereas in governmental funds, an interest expenditure is reported when bonds are issued.		
Accrued Interest Payable	26,666	
Amortization of Premium on Bonds	<u>12,650</u>	39,316
 Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
Pension	1,532,287	
OPEB	<u>16,992</u>	1,549,279
 Except for amount reported as deferred inflows/outflows, changes in the net pension/OPEB liability are reported as pension/OPEB expense in the statement of activities.		
Pension	(2,443,376)	
OPEB	<u>(956,683)</u>	(3,400,059)
 Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Compensated Absences		<u>139,511</u>
 <i>Change in Net Position of Governmental Activities</i>		 <u><u>\$ 1,450,968</u></u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Property Taxes	\$ 1,262,482	\$ 1,032,652	\$ 1,133,069	\$ 100,417
Income Taxes	3,253,959	3,367,000	3,485,677	118,677
Other Local Taxes	812	850	1,171	321
Payment in Lieu of Taxes	874	1,000	3,879	2,879
Charges for Services	130,570	136,250	175,141	38,891
Licenses and Permits	259,385	344,250	611,011	266,761
Fines and Forfeitures	812,121	842,500	936,765	94,265
Intergovernmental	713,708	732,700	739,815	7,115
Investment Earnings	175,715	275,000	748,831	473,831
Rent	14,388	15,000	18,879	3,879
Contributions and Donations	0	0	98	98
Other	19,838	20,000	4,985	(15,015)
<i>Total Revenues</i>	<u>6,643,852</u>	<u>6,767,202</u>	<u>7,859,321</u>	<u>1,092,119</u>
Expenditures				
Current:				
General Government	6,397,040	8,071,579	6,134,448	1,937,131
Security of Persons and Property	209,500	384,160	174,661	209,499
Public Health	222,557	338,408	227,323	111,085
Community Development	847,782	1,406,806	912,241	494,565
Basic Utility Service	1,185	1,185	0	1,185
<i>Total Expenditures</i>	<u>7,678,064</u>	<u>10,202,138</u>	<u>7,448,673</u>	<u>2,753,465</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,034,212)</u>	<u>(3,434,936)</u>	<u>410,648</u>	<u>3,845,584</u>
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	2,500	2,500	1,709	(791)
Advances In	0	4,500,000	4,858,079	358,079
Advances Out	0	(3,685,989)	(3,668,989)	17,000
Transfers Out	(112,500)	(197,500)	(130,000)	67,500
<i>Total Other Financing Sources (Uses)</i>	<u>(110,000)</u>	<u>619,011</u>	<u>1,060,799</u>	<u>441,788</u>
<i>Net Change in Fund Balance</i>	<u>(1,144,212)</u>	<u>(2,815,925)</u>	<u>1,471,447</u>	<u>4,287,372</u>
<i>Fund Balance Beginning of Year</i>	2,633,491	2,633,491	2,633,491	0
Prior Year Encumbrances Appropriated	116,674	116,674	116,674	0
<i>Fund Balance End of Year</i>	<u>\$ 1,605,953</u>	<u>\$ (65,760)</u>	<u>\$ 4,221,612</u>	<u>\$ 4,287,372</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Special Fund
For the Year Ended December 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Income Taxes	\$ 4,905,000	\$ 4,905,000	\$ 5,277,557	\$ 372,557
Payment in Lieu of Taxes	2,500	2,500	6,770	4,270
Charges for Services	499,000	499,000	591,040	92,040
Intergovernmental	5,000	5,000	51,235	46,235
Contributions and Donations	500	500	6,753	6,253
Other	15,000	15,000	20,051	5,051
<i>Total Revenues</i>	<u>5,427,000</u>	<u>5,427,000</u>	<u>5,953,406</u>	<u>526,406</u>
Expenditures				
Current:				
Security of Persons and Property	5,875,329	6,914,103	6,037,176	876,927
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(448,329)</u>	<u>(1,487,103)</u>	<u>(83,770)</u>	<u>1,403,333</u>
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	0	0	4,496	4,496
<i>Net Change in Fund Balance</i>	(448,329)	(1,487,103)	(79,274)	1,407,829
<i>Fund Balance Beginning of Year</i>	5,157,010	5,157,010	5,157,010	0
Prior Year Encumbrances Appropriated	210,878	210,878	210,878	0
<i>Fund Balance End of Year</i>	<u>\$ 4,919,559</u>	<u>\$ 3,880,785</u>	<u>\$ 5,288,614</u>	<u>\$ 1,407,829</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Stormwater/Street Fund
For the Year Ended December 31, 2018

	<u>Budgeted Amounts</u>			Variance with Final Budget
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Income Taxes	\$ 2,710,000	\$ 3,310,000	\$ 2,964,920	\$ (345,080)
Payment in Lieu of Taxes	5,000	205,000	15,212	(189,788)
Charges for Services	0	140,000	43,135	(96,865)
Intergovernmental	0	260,000	0	(260,000)
<i>Total Revenues</i>	<u>2,715,000</u>	<u>3,915,000</u>	<u>3,023,267</u>	<u>(891,733)</u>
Expenditures				
Current:				
Transportation	3,543,259	4,871,137	3,202,406	1,668,731
Debt Service:				
Principal Retirement	508,233	508,233	530,033	(21,800)
Interest and Fiscal Charges	232,915	232,915	232,915	0
<i>Total Expenditures</i>	<u>4,284,407</u>	<u>5,612,285</u>	<u>3,965,354</u>	<u>1,646,931</u>
<i>Net Change in Fund Balance</i>	(1,569,407)	(1,697,285)	(942,087)	755,198
<i>Fund Balance Beginning of Year</i>	555,081	555,081	555,081	0
Prior Year Encumbrances Appropriated	<u>1,113,695</u>	<u>1,113,695</u>	<u>1,113,695</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$ 99,369</u>	<u>\$ (28,509)</u>	<u>\$ 726,689</u>	<u>\$ 755,198</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2018

	Enterprise Funds				Total
	Water Fund	Sanitation Fund	Recreation Center Fund	Nonmajor Enterprise Fund	
Assets					
<i>Current Assets:</i>					
Equity in Pooled Cash and Investments	\$ 2,664,604	\$ 1,927,103	\$ 2,711,964	\$ 52,134	\$ 7,355,805
Accounts Receivable	1,285,130	840,781	0	0	2,125,911
Accrued Interest Receivable	5,879	4,252	0	0	10,131
Income Taxes Receivable	0	0	290,274	0	290,274
Prepaid Items	25,133	23,283	18,363	0	66,779
<i>Total Current Assets</i>	<u>3,980,746</u>	<u>2,795,419</u>	<u>3,020,601</u>	<u>52,134</u>	<u>9,848,900</u>
<i>Non-Current Assets:</i>					
Investment in Joint Venture	6,653,003	0	0	0	6,653,003
Non-Depreciable Capital Assets	167,384	0	0	0	167,384
Depreciable Capital Assets, Net	24,235,320	615,581	6,102,664	26,805	30,980,370
<i>Total Non-Current Assets</i>	<u>31,055,707</u>	<u>615,581</u>	<u>6,102,664</u>	<u>26,805</u>	<u>37,800,757</u>
<i>Total Assets</i>	<u>35,036,453</u>	<u>3,411,000</u>	<u>9,123,265</u>	<u>78,939</u>	<u>47,649,657</u>
Deferred Outflow of Resources					
Deferred Charges on Refunding	64,912	0	35,655	0	100,567
Pension	238,375	231,980	285,043	0	755,398
OPEB	46,782	46,782	56,603	0	150,167
<i>Total Deferred Outflow of Resources</i>	<u>350,069</u>	<u>278,762</u>	<u>377,301</u>	<u>0</u>	<u>1,006,132</u>
Liabilities					
<i>Current Liabilities:</i>					
Accounts Payable	251,744	109,186	120,184	0	481,114
Accrued Wages	51,409	64,320	62,164	0	177,893
Intergovernmental Payable	17,007	18,651	24,658	0	60,316
Interfund Payable	500,000	0	0	0	500,000
Compensated Absences Payable	79,008	72,826	41,591	0	193,425
OPWC Loans Payable	10,583	0	0	0	10,583
OWDA Loans Payable	103,066	0	0	0	103,066
General Obligation Bonds Payable	765,000	0	460,000	0	1,225,000
<i>Total Current Liabilities</i>	<u>1,777,817</u>	<u>264,983</u>	<u>708,597</u>	<u>0</u>	<u>2,751,397</u>
<i>Long-Term Liabilities:</i>					
Compensated Absences Payable - Net of Current Portion	66,334	53,357	43,556	0	163,247
OPWC Loans Payable - Net of Current Portion	190,501	0	0	0	190,501
OWDA Loans Payable - Net of Current Portion	339,208	0	0	0	339,208
General Obligation Bonds Payable - Net of Current Portion	4,750,190	0	1,525,389	0	6,275,579
Net Pension Liability	933,581	933,581	1,141,043	0	3,008,205
Net OPEB Liability	629,328	629,328	769,178	0	2,027,834
<i>Total Long-Term Liabilities</i>	<u>6,909,142</u>	<u>1,616,266</u>	<u>3,479,166</u>	<u>0</u>	<u>12,004,574</u>
<i>Total Liabilities</i>	<u>8,686,959</u>	<u>1,881,249</u>	<u>4,187,763</u>	<u>0</u>	<u>14,755,971</u>
Deferred Inflows of Resources					
Pension	219,076	246,994	325,856	0	791,926
OPEB	46,881	46,881	100,674	0	194,436
<i>Total Deferred Inflows of Resources</i>	<u>265,957</u>	<u>293,875</u>	<u>426,530</u>	<u>0</u>	<u>986,362</u>
Net Position					
Net Investment in Capital Assets	18,173,700	615,581	4,117,275	26,805	22,933,361
Restricted for Capital Outlay	0	0	488,794	0	488,794
Unrestricted	8,259,906	899,057	280,204	52,134	9,491,301
<i>Total Net Position</i>	<u>\$ 26,433,606</u>	<u>\$ 1,514,638</u>	<u>\$ 4,886,273</u>	<u>\$ 78,939</u>	<u>\$ 32,913,456</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2018

	Enterprise Funds				Total
	Water Fund	Sanitation Fund	Recreation Center Fund	Nonmajor Enterprise Fund	
Operating Revenues					
Charges for Services	\$ 5,183,803	\$ 3,415,332	\$ 1,916,828	\$ 0	\$ 10,515,963
Other	20,697	6,724	0	0	27,421
<i>Total Operating Revenues</i>	<u>5,204,500</u>	<u>3,422,056</u>	<u>1,916,828</u>	<u>0</u>	<u>10,543,384</u>
Operating Expenses					
Personal Services	1,179,139	1,350,221	1,493,147	0	4,022,507
Contractual Services	2,181,490	1,188,841	290,969	0	3,661,300
Materials and Supplies	229,921	451,666	398,995	0	1,080,582
Depreciation	471,700	77,883	192,366	2,822	744,771
Other	2,512	3,942	2,205	0	8,659
<i>Total Operating Expenses</i>	<u>4,064,762</u>	<u>3,072,553</u>	<u>2,377,682</u>	<u>2,822</u>	<u>9,517,819</u>
<i>Operating Income (Loss)</i>	<u>1,139,738</u>	<u>349,503</u>	<u>(460,854)</u>	<u>(2,822)</u>	<u>1,025,565</u>
Non-Operating Revenues (Expense)					
Investment Earnings	40,711	26,453	0	0	67,164
Income Tax	0	0	904,311	0	904,311
Payment in Lieu of Taxes	0	0	1,315	0	1,315
Interest and Fiscal Charges	(216,309)	0	(69,366)	0	(285,675)
<i>Total Non-Operating Revenues (Expense)</i>	<u>(175,598)</u>	<u>26,453</u>	<u>836,260</u>	<u>0</u>	<u>687,115</u>
<i>Income (Loss) Before Capital Contributions</i>	964,140	375,956	375,406	(2,822)	1,712,680
Transfers In	10,583	0	0	0	10,583
<i>Change in Net Position</i>	974,723	375,956	375,406	(2,822)	1,723,263
<i>Net Position Beginning of Year, Restated, See Note 2</i>	<u>25,458,883</u>	<u>1,138,682</u>	<u>4,510,867</u>	<u>81,761</u>	<u>31,190,193</u>
<i>Net Position End of Year</i>	<u>\$ 26,433,606</u>	<u>\$ 1,514,638</u>	<u>\$ 4,886,273</u>	<u>\$ 78,939</u>	<u>\$ 32,913,456</u>

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2018

	Enterprise Funds				Totals
	Water Fund	Sanitation Fund	Recreation Center Fund	Nonmajor Enterprise Fund	
Cash Flows from Operating Activities					
Cash Received from Customers	\$ 5,140,620	\$ 3,415,332	\$ 1,916,828	\$ 0	\$ 10,472,780
Cash Received from Other Operating Receipts	20,697	6,724	0	0	27,421
Cash Payments to Suppliers for Goods and Services	(224,940)	(446,999)	(392,977)	0	(1,064,916)
Cash Payments to Employees for Services and Benefits	(1,034,102)	(1,242,509)	(1,348,605)	0	(3,625,216)
Cash Payments for Contractual Services	(2,119,980)	(1,208,904)	(307,566)	0	(3,636,450)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>1,782,295</u>	<u>523,644</u>	<u>(132,320)</u>	<u>0</u>	<u>2,173,619</u>
Cash Flows from Noncapital Financing Activities					
Income Taxes	0	0	830,178	0	830,178
Payment in Lieu of Taxes	0	0	1,315	0	1,315
<i>Net Cash Provided by (Used for) Noncapital Financing Activities</i>	<u>0</u>	<u>0</u>	<u>831,493</u>	<u>0</u>	<u>831,493</u>
Cash Flows from Capital and Related Financing Activities					
Payment for Capital Acquisitions	0	0	(11,730)	0	(11,730)
Advances In	500,000	0	0	0	500,000
Advances Out	(550,000)	0	0	0	(550,000)
Transfers In for Debt Payments	10,583	0	0	0	10,583
Principal Payments on Debt	(854,018)	0	(450,000)	0	(1,304,018)
Interest Payments on Debt	(220,362)	0	(71,625)	0	(291,987)
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>(1,113,797)</u>	<u>0</u>	<u>(533,355)</u>	<u>0</u>	<u>(1,647,152)</u>
Cash Flows from Investing Activities					
Investment Earnings	53,777	35,543	0	0	89,320
<i>Net Increase (Decrease) in Cash and Investments</i>	<u>722,275</u>	<u>559,187</u>	<u>165,818</u>	<u>0</u>	<u>1,447,280</u>
<i>Cash and Investments Beginning of Year</i>	<u>1,942,329</u>	<u>1,367,916</u>	<u>2,546,146</u>	<u>52,134</u>	<u>5,908,525</u>
<i>Cash and Investments End of Year</i>	<u>\$ 2,664,604</u>	<u>\$ 1,927,103</u>	<u>\$ 2,711,964</u>	<u>\$ 52,134</u>	<u>\$ 7,355,805</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities					
Operating Income (Loss)	\$ 1,139,738	\$ 349,503	\$ (460,854)	\$ (2,822)	\$ 1,025,565
Adjustments:					
Depreciation	471,700	77,883	192,366	2,822	744,771
(Increase) Decrease in Assets and Deferred Outflows:					
Accounts Receivable	(43,183)	0	0	0	(43,183)
Prepaid Items	4,981	4,667	6,018	0	15,666
Investment in Joint Venture	84,553	0	0	0	84,553
Deferred Outflows - Pension	288,255	282,364	423,322	0	993,941
Deferred Outflows - OPEB	(38,895)	(38,895)	(46,086)	0	(123,876)
Increase (Decrease) in Liabilities and Deferred Inflows:					
Accounts Payable	(20,531)	(16,121)	1,021	0	(35,631)
Accrued Wages	1,126	2,512	6,819	0	10,457
Contracts Payable	0	0	(15,413)	0	(15,413)
Compensated Absences Payable	(7,025)	(12,896)	(11,726)	0	(31,647)
Intergovernmental Payable	227	(836)	5,462	0	4,853
Deferred Inflows - Pension	209,397	183,511	312,973	0	705,881
Deferred Inflows - OPEB	46,881	46,881	100,674	0	194,436
Net Pension Liability	(399,605)	(399,605)	(636,538)	0	(1,435,748)
Net OPEB Liability	44,676	44,676	(10,358)	0	78,994
<i>Net Cash Provided by (Used For) Operating Activities</i>	<u>\$ 1,782,295</u>	<u>\$ 523,644</u>	<u>\$ (132,320)</u>	<u>\$ 0</u>	<u>\$ 2,173,619</u>

Noncash Capital Financing Activities:
Assets purchased on account totaled \$70,456 in 2018.

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2018

	Private Purpose Trust Tricentennial	Agency Funds
Assets		
Equity in Pooled Cash and Investments	\$ 6,478	\$ 484,032
Cash in Segregated Accounts	0	376,681
<i>Total Assets</i>	6,478	\$ 860,713
Liabilities		
Undistributed Monies	0	\$ 860,713
<i>Total Liabilities</i>	0	\$ 860,713
Net Position		
Held in Trust for Tricentennial	\$ 6,478	

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Statement of Changes in Fiduciary Net Position
Private Purpose Trust Fund
For the Year Ended December 31, 2018

	Private Purpose Trust
	Tricentennial
Additions	
Interest	\$ 7
<i>Change in Net Position</i>	7
<i>Net Position Beginning of Year</i>	6,471
<i>Net Position End of Year</i>	\$ 6,478

See accompanying notes to the basic financial statements.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

Note 1 – Description of the City and Reporting Entity

The City of Medina (the City) was organized in 1952 as a political body and corporation established for the purpose of exercising the rights and privileges conveyed to it by the constitution of the State of Ohio. The City operates under a charter as a home-rule municipal corporation under the laws of the State of Ohio. The City provides police and fire protection, emergency medical, parks and recreation, planning, zoning, street maintenance and repair, water distribution, refuse collection and general administrative services to the citizens of the City.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that financial statements are not misleading. A primary government consists of all funds, departments, boards and agencies that are not legally separate from the City. The primary government of the City includes City departments and agencies that provide the following services: police protection, fire fighting and prevention, street maintenance and repairs, building inspection, parks and recreation, water, and sanitation.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board; and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organizations. Component units may also include organizations for which the City authorizes the issuance of debt or the levying of taxes, or determines the budget. The City has no component units.

The City participates in the Medina-Lorain Water Consortium, a joint venture, the City of Medina-Montville Township Joint Economic Development District, the City of Medina-Lafayette Township Joint Economic Development District, and Regional Income Tax Agency which are jointly governed organizations and Medina City Development Corporation, a related organization. (See Note 15, 16 and 17.)

Management believes the financial statements included in this report represent all of the funds of the City over which the City has the ability to exercise direct operating control.

Note 2 – Summary of Significant Accounting Policies

The basic financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The most significant of the City's accounting policies are described below.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

Fund Financial Statements

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

General Fund - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

Police Special Fund – The police special revenue fund accounts for financial resources whose use is committed to police department expenses. These resources are primarily generated through income tax.

Stormwater/Street Fund – The stormwater/street special revenue fund accounts for financial resources whose use is restricted to street projects. These resources are primarily generated through income tax.

General Purpose Capital Projects Fund – The general purpose capital projects fund accounts for a percentage of income tax money received to defray the cost of general purpose capital expenditures.

Federal Highway Administration Grant Fund – The federal highway administration grant fund is a capital project funds that accounts for monies restricted to federal highway grants awarded to the City.

The other governmental funds of the City account for grants and other resources to which the City is bound to observe constraints imposed upon the use of the resources.

Proprietary Funds

Proprietary fund reporting focuses on changes in net position, financial position and cash flows. Proprietary funds are classified as enterprise.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund – The water fund accounts for financial resources whose use is restricted to providing water service. These resources are primarily generated through charges for water service.

Sanitation Fund – The sanitation fund accounts for financial resources whose use is restricted to providing refuse collection. These resources are primarily generated through charges for sanitation services.

Recreation Center Fund – The recreation center fund accounts for financial resources whose use is restricted to providing recreation service through the Medina Community Recreation Center. These resources are primarily generated through charges for Medina Community Recreation Center use and income tax.

The other proprietary fund of the City accounts for the stormwater utility.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City's agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's agency funds account for Section 125 employee deductions, payroll-related expenses, law library fines, state building fees, donations for cemetery improvements, municipal court operations, and deposits held for bid/performance bonds, water meters, developers, utility customers, and planning/zoning. The private purpose trust fund accounts for money held in trust for the tricentennial.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All non-fiduciary assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the City are included on the statement of net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

Private purpose trust funds are reported using the economic resources measurement focus. Agency funds do not report a measurement focus as they do not report operations.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows/outflows of resources and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within sixty days of year-end. Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: income tax, state-levied locally shared taxes (including gasoline tax), fines and forfeitures, interest, grants, fees and rent.

Deferred Inflows of Resources and Deferred Outflows of Resources

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position for deferred charges on refunding, pension and OPEB. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension and OPEB are explained in Notes 10 and 11.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes, payments in lieu of taxes, pension, OPEB and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2018, but which were levied to finance 2019 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue may include delinquent property taxes, income taxes, intergovernmental grants, and miscellaneous revenues. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the reconciliation of total governmental fund balances to net position of governmental activities. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position. (See Notes 10 and 11).

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Budgetary Data

All funds, except agency funds, are legally required to be budgeted and appropriated, however, only governmental funds are required to be reported. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations resolution is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the object level (personal services and other) within each department in the general fund and at the object level (personal services and other) for all other funds. Budgetary modifications may only be made by resolution of the City Council at the legal level of control.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Director of Finance. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2018.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

Cash and Investments

To improve cash management, cash received by the City is pooled. Monies for all funds, except an amount in the special assessment bond retirement fund are maintained in this pool. Individual fund integrity is maintained through the City's records. Interest in the pool is presented as "equity in pooled cash and investments" on the financial statements.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

The City has a sinking fund account for special assessment bonds. The balance in this account is presented on the financial statements as “cash and investments in segregated accounts.”

During 2018, investments included STAR Ohio, Federated Money Market, Federal Home Loan Mortgage Corporation, Federal Home Loan Bank, Federal Farm Credit Bank, Federal National Mortgage, U.S. Treasury Notes and certificates of deposit.

Except for nonparticipating investment contracts, investments are reported at fair value, which is based on quoted market prices. Nonparticipating investment contracts such as nonnegotiable certificates of deposit and repurchase agreements are reported at cost.

During the year 2018, the City invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer’s Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, Certain External Investment Pools and Pool Participants. The City measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For the fiscal year 2018, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$100 million, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit. All accounts of the participant will be combined for these purposes.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the general fund during 2018 amounted to \$484,123, which includes \$439,577, assigned from other City funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are presented on the financial statements as “Equity in Pooled Cash and Investments.” Investments with an original maturity of more than three months that are not made from the pool are reported as “Investments.” Unclaimed monies are presented on the financial statements as “Restricted Cash.”

Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Intangible assets are recorded at cost and donated capital assets are recorded at their acquisition values as of the date received. The City maintains a capitalization threshold of \$10,000. The City’s infrastructure consists of storm sewers, roads, traffic signals and water lines. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset’s life are not. It is the policy of the City to not capitalize interest costs incurred as part of construction for enterprise funds.

All reported capital assets are required to be depreciated except for land, construction in progress and intangible assets. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City Engineer’s interpretation of historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Land	N/A	N/A
Construction in Progress	N/A	N/A
Intangible	N/A	N/A
Improvements	10 - 25 Years	10 - 20 Years
Buildings	10 - 100 Years	10 - 75 Years
Vehicles, Furniture and Equipment	3 - 25 Years	5 - 15 Years
Infrastructure	10 - 50 Years	10 - 75 Years

Interfund Balances

On fund financial statements, long-term interfund loans are classified as “advances to/from other funds.” On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “interfund receivables/payables.” These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as “internal balances.”

Compensated Absences

The City reports compensated absences in accordance with the provisions of GASB No. 16, *Accounting for Compensated Absences*. Vacation benefits are accrued as a liability as the benefits are earned if the employees’ rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination method. An accrual for sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is an estimate based on the City’s past experience of making termination payments.

The entire compensated absence liability is reported on the government-wide financial statements.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

On governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account matured compensated absences payable in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported. For proprietary funds, the entire amount of compensated absences is reported as a fund liability.

Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements; and all payables, accrued liabilities, and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Bonds are recognized as a liability on the fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

Fund Balance

In accordance with Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the City classifies its fund balance based on the purpose for which the resources were received and the level of constraint placed on the resources. The classifications are as follows:

Nonspendable – The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed or assigned.

Restricted – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or is imposed by law through constitutional provisions.

City of Medina
Medina County, Ohio

Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

Committed – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of City Council. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by City Council. The City Council has, by resolution, authorized the Finance Director to assign fund balance. The City Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year’s appropriated budget.

Unassigned – Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt also should be included in this component of net position. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. At December 31, 2018, there was no net position restricted by enabling legislation.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water services, refuse collection, use of the recreation center, and storm water. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenue and expenses not meeting these definitions are classified as nonoperating.

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Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Interfund transfers are eliminated when reported in the entity wide financial statements for both the governmental and business-type activities. Transactions that constitute reimbursements to a fund for expenditures or expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund, and as a reduction of expenditures/expenses in the fund that is reimbursed.

Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during 2018.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Implementation of New Accounting Principles and Restatement of Net Position

For the fiscal year ended December 31, 2018, the City has implemented Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial reporting for Postemployment Benefits other than Pensions*, GASB Statement No. 85, *Omnibus 2017* and GASB Statement No. 86, *Certain Debt Extinguishments*.

GASB Statement No. 75 requires recognition of the entire net postemployment benefits other than pensions (other postemployment benefits or OPEB) liability and a more comprehensive measure of postemployment benefits expense for OPEB provided to the employees of state and local governmental employers through OPEB plans that are administered through trusts or equivalent arrangements. The implementation of GASB Statement No. 75 resulted in the inclusion of net OPEB liability and OPEB expense components on the accrual financial statements.

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See below for the effect on net position as previously reported which also includes an adjustment to GASB Statement No. 68.

	Governmental Activities	Business-Type Activities
Net Position, December 31, 2017	\$ 64,382,585	\$ 33,440,927
Adjustments:		
GASB 75:		
Net OPEB Liability	(10,917,419)	(1,948,840)
Deferred Outflow-Payments Subsequent to Measurement Date	76,509	26,291
GASB 68:		
Net Pension Liability	1,333,187	(1,333,187)
Deferred Outflows	(943,016)	549,202
Deferred Inflows	(61,986)	455,800
Restated Net Position, January 1, 2018	<u>\$ 53,869,860</u>	<u>\$ 31,190,193</u>

	Water	Sanitation	Recreation Center	Nonmajor Funds	Total Enterprise Funds
Net Position, December 31, 2017	\$ 26,145,043	\$ 1,788,378	\$ 5,425,745	\$ 81,761	\$ 33,440,927
Adjustments:					
GASB 75:					
Net OPEB Liability	(584,652)	(584,652)	(779,536)	0	(1,948,840)
Deferred Outflow-Payments Subsequent to Measurement Date	7,887	7,887	10,517	0	26,291
GASB 68:					
Net Pension Liability	(444,396)	(296,264)	(592,527)	0	(1,333,187)
Deferred Outflows	183,734	114,298	251,170	0	549,202
Deferred Inflows	151,267	109,035	195,498	0	455,800
Restated Net Position, January 1, 2018	<u>\$ 25,458,883</u>	<u>\$ 1,138,682</u>	<u>\$ 4,510,867</u>	<u>\$ 81,761</u>	<u>\$ 31,190,193</u>

Other than employer contributions subsequent to the measurement date, the City made no restatement for deferred inflows/outflows of resources as the information needed to generate these restatements was not available.

GASB Statement No. 85 addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and other postemployment benefits (OPEB). These changes were incorporated in the City's fiscal year 2018 financial statements; however, there was no effect on beginning net position.

GASB Statement No. 86 addresses the reporting and disclosure requirements of certain debt extinguishments including in-substance defeasance transactions and prepaid insurance associated with debt that is extinguished. The implementation of GASB Statement No. 86 did not have an effect on the financial statements of the City.

Note 3 – Fund Balance

Fund balance can be classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in governmental funds.

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The City has established a policy for the maintenance and use of unencumbered cash reserves in the City's general fund for the purpose of financial stability and to back-up future repayment of debt.

- a) The Administration and Council shall attempt to maintain an unencumbered cash reserve of at least twenty-five percent (25%) of each respective year's revenues for that fund.
- b) If the cash reserves are near or at this threshold, the Administration and Council shall review austerity measures and revenue enhancements.
- c) Cash reserves below the threshold may be used primarily for emergencies as the Administration and Council designate.
- d) Cash reserves above the threshold may be used for any legitimate governmental purpose to protect the health, safety and welfare of the City of Medina, including the early retirement of debt for capital items or projects with a useful life of more than five years and any other purpose that will not cause an annual reduction below the twenty-five percent (25%) threshold.

The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

	General Fund	Police Special Fund	Stormwater/Street Fund	General Purpose Capital Projects Fund	Federal Highway Administration Grant Fund	Other Governmental Funds	Total
Nonspendable for:							
Unclaimed Monies	\$ 46,612	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 46,612
Prepaid Items	112,339	82,396	15,357	0	0	34,555	244,647
Perpetual Care	0	0	0	0	0	288,489	288,489
Total Nonspendable	158,951	82,396	15,357	0	0	323,044	579,748
Restricted for:							
Security Operations and Programs	0	0	0	0	0	1,296,414	1,296,414
Emergency Medical Services	0	0	0	0	0	834,853	834,853
Drug and Alcohol Programs	0	0	0	0	0	514,777	514,777
Airport Operations and Improvements	0	0	0	0	0	65,404	65,404
Court Operations and Capital Outlay	0	0	0	0	0	5,002,605	5,002,605
Cemetery Operations and Improvement	0	0	0	0	0	634,482	634,482
Community Improvement	0	0	0	4,197,272	0	643,457	4,840,729
Stormwater/Street Improvement	0	0	2,224,359	0	0	0	2,224,359
Street Repair and Improvement	0	0	0	0	0	2,688,798	2,688,798
Debt Service	0	0	0	0	0	707,068	707,068
Other Purposes	0	0	0	0	0	182,640	182,640
Total Restricted	0	0	2,224,359	4,197,272	0	12,570,498	18,992,129
Committed to:							
Recreation Activities and Improvement	0	0	0	0	0	1,536,480	1,536,480
Community Improvement	0	0	0	0	0	166,968	166,968
Security Operations and Programs	0	6,156,475	0	0	0	833,049	6,989,524
Technology Capital Improvement	0	0	0	0	0	309,156	309,156
Bicentennial Celebration Donations	0	0	0	0	0	16,178	16,178
Total Committed	0	6,156,475	0	0	0	2,861,831	9,018,306

(continued)

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	General Fund	Police Special Fund	Stormwater/ Street Fund	General Purpose Capital Projects Fund	Federal Highway Administration Grant Fund	Other Governmental Funds	Total
Assigned for:							
Recreation Activities and Improvement	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 355	\$ 355
Street Repair and Improvement	0	0	0	0	0	301,574	301,574
Community Improvement	55,705	0	0	0	0	191,402	247,107
Other Capital Projects	0	0	0	0	0	967,824	967,824
Cable Television	716,613	0	0	0	0	0	716,613
Encumbrances:							
General Government	86,099	0	0	0	0	0	86,099
Security of Persons and Property	15,628	0	0	0	0	0	15,628
Public Health	12,656	0	0	0	0	0	12,656
Community Development	21,149	0	0	0	0	0	21,149
Subsequent Year Appropriations	970,659	0	0	0	0	0	970,659
Other Purposes	26,891	0	0	0	0	0	26,891
Total Assigned	<u>1,905,400</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,461,155</u>	<u>3,366,555</u>
Unassigned (Deficit)	<u>7,220,175</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(667,095) *</u>	<u>(619,907) *</u>	<u>5,933,173</u>
Total Fund Balance (Deficit)	<u>\$ 9,284,526</u>	<u>\$ 6,238,871</u>	<u>\$ 2,239,716</u>	<u>\$ 4,197,272</u>	<u>\$ (667,095)</u>	<u>\$ 16,596,621</u>	<u>\$ 37,889,911</u>

* Individual deficit fund balances at December 31, 2018 were as follows:

	Deficit Fund Balance
Federal Highway Administration Fund	\$ 667,095
Nonmajor Governmental Funds:	
Community Development Block Grant Fund	66,631
Section 319(h) Nonpoint Source Grant	34,165
CDBG - CHIP CFDA 14.228	41,762
Special Assessments Projects Fund	13,810
Municipal Airport Fund	463,539

The deficits in these governmental funds resulted from adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and will provide transfers when cash is required, not when accruals occur.

Note 4 – Deposits and Investments

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet the current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

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Inactive deposits are public deposits that Council has identified as not required for use within the current two-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Interim monies may be invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreements must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio and political subdivisions;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain banker's acceptances and commercial paper notes in an amount not to exceed 40 percent of the interim monies available for investment at any one time and for a period not to exceed one hundred eighty days and two hundred seventy days, respectively; and,
8. Under limited circumstances, corporate note interests rated in either of the two highest classifications by at least two nationally recognized rating agencies.

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Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits - At year-end, \$11,403,326 of the City’s bank balance of \$12,492,642 was exposed to custodial credit risk. Although the securities were held by the pledging financial institutions’ trust department in the City’s name and all statutory requirements for the investment of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

Custodial Credit Risk Custodial credit risk for deposits is the risk that in the event of a bank failure, the City will not be able to recover deposits or collateral securities that are in possession of an outside party.

The City has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by:

- Eligible securities pledged to the City and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured; or
- Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS required the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

Segregated Cash - The municipal court bond fund is maintained separately from the City’s deposits. The carrying amount of the deposits is reported as “Cash in Segregated Accounts.”

Investments - As of December 31, 2018, the City had the following investments:

S&P Global Ratings	Investment	Measurement Amount	Investment Maturity			% Total Investments
			Less than 12	in Months 12 - 36	Over 36	
Net Asset Value (NAV):						
AAAm	STAR Ohio	\$ 4,078,370	\$ 4,078,370	\$ 0	\$ 0	12.7%
AAA	Federated Money Market	341,853	341,853	0	0	1.1%
Fair Value:						
AAA	Federal Farm Credit Bank	2,993,918	0	0	2,993,918	9.3%
AAA	Federal Home Loan Mortgage Corporation	3,961,400	1,993,656	1,967,744	0	12.3%
AAA	Federal Home Loan Bank	6,115,386	0	0	6,115,386	19.0%
AAA	Federal National Mortgage	11,733,756	2,976,498	8,757,258	0	36.5%
N/A	U.S. Treasury Note	2,903,906	0	0	2,903,906	9.0%
		<u>\$32,128,589</u>	<u>\$ 9,390,377</u>	<u>\$10,725,002</u>	<u>\$12,013,210</u>	<u>100.0%</u>

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For the Year Ended December 31, 2018

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs. The above table identifies the City's recurring fair value measurements as of December 31, 2018. The City's investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. Market indicators and industry and economic events are also monitored which could require the need to acquire further market data (Level 2 inputs).

Interest Rate Risk - The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date. The City's policy indicates that the investments must mature within five years, unless matched to a specific obligation or debt of the City.

STAR Ohio is an investment pool operated by the Ohio State Treasurer. It is unclassified since it is not evidenced by securities that exist in physical or book entry form. Ohio law requires STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The weighted average of maturity of the portfolio held by STAR Ohio as of December 31, 2018, is 45 days.

Credit Risk - The credit risk of the City's investments is in the previous table.

Concentration of Credit Risk - No more than 50 percent of the City's total investment portfolio will be invested in a single financial institution with the exception of U.S. Treasury securities and authorized pools.

Note 5 – Budgetary Basis of Accounting

While the City is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for the general fund, police special fund and stormwater/street fund are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues and other sources are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures and other uses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than assigned, committed or restricted fund balance (GAAP).
4. Some funds are included in the general fund (GAAP), but have separate legally adopted budgets (budget).

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The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund, police special fund and stormwater/street fund.

	Net Change in Fund Balance		
	General Fund **	Police Special Fund	Stormwater/ Street Fund
	<u> </u>	<u> </u>	<u> </u>
Net Change in Fund Balance, GAAP Basis	\$ 399,404	\$ 244,601	\$ 245,026
Net Adjustment for Revenue Accruals	5,139,898	(169,120)	(161,660)
Net Adjustment for Expenditure Accruals	(3,821,265)	63,986	(81,785)
Funds Budgeted Elsewhere	(63,400)	0	0
Adjustment for Encumbrances	<u>(183,190)</u>	<u>(218,741)</u>	<u>(943,668)</u>
Net Change in Fund Balance, Budget Basis	<u>\$ 1,471,447</u>	<u>\$ (79,274)</u>	<u>\$ (942,087)</u>

** As part of Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund on a GAAP basis. This includes the open space #1, open space #2, parking, cable TV, unclaimed monies, mechanic's revolving and shade tree trust funds.

Note 6 – Interfund Balances and Transfers

Interfund Receivables/Payables

Interfund receivables and payables resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, or (3) payments between funds are made.

Interfund obligations for the year ended December 31, 2018, consisted of the following:

	Interfund Receivable	Interfund Payable
	<u> </u>	<u> </u>
General Fund	\$ 3,798,719	\$ 0
General Purpose Capital Projects Fund	700,000	0
Federal Highway Administration Grant Fund	0	903,660
Other Governmental Funds	20,000	3,115,059
Water Enterprise Fund	<u>0</u>	<u>500,000</u>
Total	<u>\$ 4,518,719</u>	<u>\$ 4,518,719</u>

Advances were made to cover expenditures until expected revenues were received. All interfund loans will be repaid with monies to be received from reimbursable expenditures incurred during 2018.

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For the Year Ended December 31, 2018

In addition to advances made by general fund, the general purpose capital projects fund advanced \$500,000 to the water capital improvement and \$200,000 to the fire capital funds to cover capital expenditures. The economic development fund advanced \$20,000 to the bicentennial committee fund to cover expenditures for the celebration.

Transfers

General fund transferred \$10,000 to the railroad fund to cover costs and the stormwater/street fund transferred \$10,583 to the water fund to cover debt payments.

Note 7 – Receivables

Receivables at December 31, 2018, consisted of taxes, interest, interfund, accounts (billings for user charged services) and intergovernmental receivables.

No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

Property Taxes

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2018 for real and public utility property taxes represents collections of the 2017 taxes.

2018 real property taxes were levied after October 1, 2018 on the assessed value as of January 1, 2018, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2018 real property taxes are collected in and intended to finance 2019.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2018 public utility property taxes which became a lien December 31, 2017, are levied after October 1, 2018, and are collected in 2019 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2018, was \$5.40 per \$1,000 of assessed valuation. The assessed values of real property and public utility tangible property upon which 2018 property tax receipts were based are as follows:

Category	Assessed Value
Real Property	\$ 563,851,310
Public Utilities - Real	17,560
Public Utilities - Personal	24,094,500
Total Assessed Value	\$ 587,963,370

**City of Medina
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*Notes to the Basic Financial Statements
For the Year Ended December 31, 2018*

The County Treasurer collects property taxes on behalf of all taxing districts within the County, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2018, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2018 operations is offset to deferred inflows of resources – property taxes levied for the next year. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – delinquent property taxes.

Income Taxes

The City levies a municipal income tax on all salaries, wages, commissions and other compensation, and net profits earned within the City as well as incomes of residents earned outside of the City. Effective January 1, 2005, the income tax rate was 1.25 percent. The Regional Income Tax Agency (RITA) is the City’s agent for administering income tax collecting and accounting.

Employers within the City are required to withhold income tax on work done or services performed in the City by both residents and non-residents of the City. All individuals who work or conduct business in the City and do not have income tax withheld must file estimated tax returns using the 1.25 percent rate for 2018 and remit the tax to the City either monthly or quarterly, as required. All businesses located in or doing business in the City must file a net profit estimate for 2018 using the 1.25 percent rate.

All residents, 18 years of age and over, working outside the City are subject to the 1.25 percent tax less the credit allowed for taxes paid to another taxing community. Maximum credit allowed residents for taxes paid to another community is 0.25 percent of income tax rate in excess of 0.50 percent, currently set at 0.19 percent.

Income tax revenues are allocated based on City ordinance with the exception of the stormwater/street fund portion which is decided by vote. In 2018, all costs of collecting the taxes and administering and enforcing the provisions were paid from the general fund. The remaining balance was allocated among the general, street maintenance and repair, parks and recreation, police special, fire special, stormwater/streets, general purpose capital, fire capital replacement, computer/electronic technology and recreation center funds.

Note 8 – Operating Leases – Lessor Disclosure

The City leases spaces in a parking facility under a non-cancelable lease with the Medina County Library. The full amount of the lease payments of \$400,000 has been received by the City. The balance is reported as “unearned revenue” on the fund financial statements. Revenue will be recognized over the term of the 30 year lease.

The parking spaces are being depreciated over 50 years as follows:

Leased Asset	Asset Cost	Accumulated Depreciation	Carrying Value
Parking Spaces	\$ 411,514	\$ 78,187	\$ 333,327

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Note 9 – Capital Assets

Capital asset activity for the year ended December 31, 2018, was as follows:

	Balance 1/1/2018	Additions	Reductions	Balance 12/31/2018
Governmental Activities				
<i>Capital Assets, not being depreciated:</i>				
Land	\$ 4,782,120	\$ 0	\$ 0	\$ 4,782,120
Intangible	200,284	0	0	200,284
Construction in Progress	624,130	2,634,405	(1,084,535)	2,174,000
Total Capital Assets, not being depreciated	5,606,534	2,634,405	(1,084,535)	7,156,404
<i>Capital Assets, being depreciated:</i>				
Buildings and Improvements	12,021,439	11,600	0	12,033,039
Furniture and Equipment	2,276,381	201,483	(11,066)	2,466,798
Vehicles	6,331,158	763,438	(228,451)	6,866,145
Infrastructure				
Roads	53,253,838	822,244	0	54,076,082
Storm Sewers	21,535,181	0	0	21,535,181
Traffic Signals	4,119,678	0	0	4,119,678
Total Capital Assets, being depreciated	99,537,675	1,798,765	(239,517)	101,096,923
<i>Less Accumulated Depreciation:</i>				
Buildings and Improvements	(2,462,748)	(275,800)	0	(2,738,548)
Furniture and Equipment	(1,482,040)	(89,543)	11,066	(1,560,517)
Vehicles	(4,154,610)	(248,365)	228,451	(4,174,524)
Infrastructure				
Roads	(27,803,789)	(1,704,947)	0	(29,508,736)
Storm Sewers	(14,517,659)	(646,141)	0	(15,163,800)
Traffic Signals	(2,435,482)	(285,622)	0	(2,721,104)
Total Accumulated Depreciation	(52,856,328)	(3,250,418)	239,517	(55,867,229)
Total Capital Assets being depreciated, net	46,681,347	(1,451,653)	0	45,229,694
Governmental Activities Capital Assets, Net	\$ 52,287,881	\$ 1,182,752	\$ (1,084,535)	\$ 52,386,098

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	Balance 1/1/2018	Additions	Reductions	Balance 12/31/2018
Business-Type Activities				
<i>Capital Assets, Not Being Depreciated:</i>				
Land	\$ 167,384	\$ 0	\$ 0	\$ 167,384
<i>Capital Assets, Being Depreciated:</i>				
Buildings and Improvements	13,140,965	0	0	13,140,965
Furniture and Equipment	3,478,095	82,186	0	3,560,281
Vehicles	2,696,928	0	(101,555)	2,595,373
Infrastructure:				
Water Lines	27,875,700	0	0	27,875,700
Total Capital Assets, Being Depreciated	47,191,688	82,186	(101,555)	47,172,319
Less Accumulated Depreciation:				
Buildings and Improvements	(3,207,884)	(256,314)	0	(3,464,198)
Furniture and Equipment	(3,417,994)	(7,942)	0	(3,425,936)
Vehicles	(1,735,757)	(109,549)	101,555	(1,743,751)
Infrastructure:				
Water Lines	(7,187,098)	(370,966)	0	(7,558,064)
Total Accumulated Depreciation	(15,548,733)	(744,771)	101,555	(16,191,949)
Total Capital Assets Being Depreciated, Net	31,642,955	(662,585)	0	30,980,370
Business-Type Activities Capital Assets, Net	<u>\$ 31,810,339</u>	<u>\$ (662,585)</u>	<u>\$ 0</u>	<u>\$ 31,147,754</u>

Depreciation expense was charged to programs as follows:

	<u>Depreciation</u>
<i>Governmental Activities:</i>	
General Government	\$ 717,695
Transportation	2,219,170
Security of Persons and Property	185,383
Leisure Time	112,018
Public Health	13,182
Community Development	2,970
	<u>\$ 3,250,418</u>

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	<u>Depreciation</u>
<i>Business-Type Activities:</i>	
Water Fund	\$ 471,700
Sanitation Fund	77,883
Recreation Center Fund	192,366
Stormwater Fund	2,822
	\$ 744,771

Note 10 - Defined Benefit Pension Plans

Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions - between an employer and its employees - of salaries and benefits for employee services. Pensions are provided to an employee - on a deferred-payment basis - as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in intergovernmental payable on both the accrual and modified accrual bases of accounting.

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Plan Description – Ohio Public Employees Retirement System (OPERS)

The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. City employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS’ traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS’ fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 60 months of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average salary (FAS) represents the average of the three highest years of earnings over a member’s career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member’s career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

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When a benefit recipient has received benefits for 12 months, an annual cost-of-living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those who retired prior to January 7, 2013, the COLA will continue to be a three percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index (CPI), capped at three percent.

Funding Policy - Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
2018 Statutory Maximum Contribution Rates	
Employer	14.00 %
Employee	10.00 %
 2018 Actual Contribution Rates	
Employer:	
Pension	14.00 %
Post-Employment Health Care Benefits	0.00 %
Total Employer	14.00 %
Employee	10.00 %

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$1,234,246 for 2018. Of this amount, \$139,317 is reported as an intergovernmental payable.

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

Full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

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The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the Consumer Price Index (CPI-W) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

Funding Policy - Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
2018 Statutory Maximum Contribution Rates		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
 2018 Actual Contribution Rates		
Employer:		
Pension	19.00 %	23.50 %
Post-Employment Health Care Benefits	0.50 %	0.50 %
Total Employer	19.50 %	24.00 %
 Employee	 12.25 %	 12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$655,972 for 2018. Of this amount, \$98,577 is reported as an intergovernmental payable.

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2017, and was determined by rolling forward the total pension liability as of January 1, 2017, to December 31, 2017. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

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	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Proportion of the Net Pension Liability:			
Current Measurement Period	0.066121%	0.127077%	
Prior Measurement Period	<u>0.065232%</u>	<u>0.134199%</u>	
Change in Proportion	<u>0.000889%</u>	<u>-0.007122%</u>	
Proportionate Share of the Net			
Pension Liability	\$ 10,373,122	\$ 7,799,253	\$ 18,172,375
Pension Expense	\$ 2,215,021	\$ 850,359	\$ 3,065,380

Other than contributions made subsequent to the measurement date and differences between projected and actual earnings on investments; deferred inflows/outflows of resources are recognized in pension expense beginning in the current period, using a straight line method over a closed period equal to the average of the expected remaining services lives of all employees that are provided with pensions, determined as of the beginning of the measurement period. Net deferred inflows/outflows of resources pertaining to the differences between projected and actual investment earnings are similarly recognized over a closed five year period. At December 31, 2018, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Deferred Outflows of Resources			
Differences between Expected and			
Actual Experience	\$ 10,594	\$ 118,360	\$ 128,954
Changes of Assumptions	1,239,653	339,856	1,579,509
Changes in Proportionate Share	169,280	71,130	240,410
City Contributions Subsequent			
to the Measurement Date	<u>1,234,246</u>	<u>655,972</u>	<u>1,890,218</u>
Total Deferred Outflows of Resources	<u>\$ 2,653,773</u>	<u>\$ 1,185,318</u>	<u>\$ 3,839,091</u>
Deferred Inflows of Resources			
Differences between Expected and			
Actual Experience	\$ 204,419	\$ 14,109	\$ 218,528
Net Difference between Projected and Actual			
Earnings on Pension Plan Investments	2,226,974	269,797	2,496,771
Changes in Proportionate Share	<u>125,247</u>	<u>524,021</u>	<u>649,268</u>
Total Deferred Inflows of Resources	<u>\$ 2,556,640</u>	<u>\$ 807,927</u>	<u>\$ 3,364,567</u>

\$1,890,218 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

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Year Ending December 31:	OPERS	OP&F	Total
2019	\$ 931,374	\$ 108,920	\$ 1,040,294
2020	(174,102)	37,988	(136,114)
2021	(979,291)	(241,452)	(1,220,743)
2022	(915,094)	(206,560)	(1,121,654)
2023	0	17,314	17,314
Thereafter	0	5,209	5,209
	<u>\$ (1,137,113)</u>	<u>\$ (278,581)</u>	<u>\$ (1,415,694)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2017, using the following key actuarial assumptions and methods applied to all prior periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2017 are presented below.

Valuation Date	December 31, 2017
Wage Inflation	3.25 percent
Projected Salary Increases, including wage inflation	3.25 percent to 10.75 percent (includes wage inflation at 3.25 percent)
Investment Rate of Return	7.50 percent
Actuarial Cost Method	Individual Entry Age
Cost-of-Living Adjustments	Pre-1/7/2013 Retirees: 3.00 percent Simple Post-1/7/2013 Retirees: 3.00 percent Simple through 2018, then 2.15 percent Simple

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described table.

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The most recent experience study was completed for the five year period ended December 31, 2015.

The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2017, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 16.82 percent for 2017.

The allocation of investment assets within the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2017 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.20 %
Domestic Equities	19.00	6.37
Real Estate	10.00	5.26
Private Equity	10.00	8.97
International Equities	20.00	7.88
Other Investments	18.00	5.26
Total	100.00 %	5.66 %

Discount Rate The discount rate used to measure the total pension liability was 7.50 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

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Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the City's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.50 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.50 percent) or one-percentage-point higher (8.50 percent) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
City's Proportionate Share of the Net Pension Liability	\$ 18,420,022	\$ 10,373,122	\$ 3,664,433

Changes between Measurement Date and Report Date

In October 2018, the OPERS Board adopted a change in the investment return assumption, reducing it from 7.5 percent to 7.2 percent. This change will be effective for the 2018 valuation. The exact amount of the impact to the City's net pension liability (asset) is not known.

Actuarial Assumptions – OP&F

OP&F's total pension liability as of December 31, 2017 is based on the results of an actuarial valuation date of January 1, 2017, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing retirement plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2017, are presented below:

Actuarial Cost Method	Entry Age (Level Percent of Payroll)
Investment Rate of Return	8.00 percent
Projected Salary Increases	3.75 percent to 10.50 percent
Payroll Increases	3.25 percent (inflation plus productivity increase)
Inflation Assumptions	2.75 percent
Cost-of-Living Adjustments	3.00 percent simple; 2.20 percent simple for increases based on lesser of the increase in CPI and 3.00 percent

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

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Age	Police	Fire
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016, the prior experience study was completed December 31, 2011.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2017, are summarized below:

Asset Class	Target Allocation	10 Year Expected Real Rate of Return**	30 Year Expected Real Rate of Return**
Domestic Equity	16.00 %	4.22 %	5.39 %
Non-US Equity	16.00	4.41	5.59
Private Markets	8.00	6.67	8.08
Core Fixed Income*	23.00	1.57	2.71
High Yield Fixed Income	7.00	2.94	4.71
Private Credit	5.00	6.93	7.26
U.S. Inflation Linked Bonds*	17.00	0.98	2.52
Master Limited Partnerships	8.00	7.50	7.93
Real Assets	8.00	6.88	7.24
Private Real Estate	12.00	5.58	6.34
Total	120.00 %		

Note: Assumptions are geometric.

* Levered 2x

** Numbers are net of expected inflation

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall total portfolio risk without sacrificing

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return and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the total portfolio may be levered up to 1.20 times due to the application of leverage in certain fixed income asset classes.

Discount Rate The total pension liability was calculated using the discount rate of 8.00 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return 8.00 percent. Based on those assumptions, OP&F’s fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.00 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.00 percent), or one percentage point higher (9.00 percent) than the current rate.

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
City’s Proportionate Share of the Net Pension Liability	\$ 10,811,860	\$ 7,799,253	\$ 5,342,262

Note 11 - Defined Benefit OPEB Plans

Net OPEB Liability

The net OPEB liability reported on the statement of net position represents a liability to employees for OPEB. OPEB is a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net OPEB liability represents the City’s proportionate share of each OPEB plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan’s fiduciary net position. The net OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the City’s obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which OPEB are financed; however, the City does receive the benefit of employees’ services in exchange for compensation including OPEB.

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GASB 75 assumes the liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability. Resulting adjustments to the net OPEB liability would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required OPEB contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

OPERS administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' CAFR referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans.

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Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2018, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 1.0 percent during calendar year 2017. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2018 decreased to 0 percent for both plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2018 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City had no contractually required contribution for 2018.

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment healthcare plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. OP&F provides health care benefits including coverage for medical, prescription drug, dental, vision, and Medicare Part B Premium to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to postretirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit, or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

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OP&F maintains funds for health care in two separate accounts. There is one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. An Internal Revenue Code 401(h) account is maintained for Medicare Part B reimbursements.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2018, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contractually required contribution to OP&F was \$16,992 for 2018. Of this amount, \$2,097 is reported as an intergovernmental payable.

OPEB Liabilities, OPEB Expense, and Deferred Outflows/Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2016, rolled forward to the measurement date of December 31, 2017, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2017, and was determined by rolling forward the total OPEB liability as of January 1, 2017, to December 31, 2017. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OPERS	OPF	Total
Proportion of the Net OPEB Liability:			
Current Measurement Period	0.064392%	0.127077%	
Prior Measurement Period	0.064316%	0.134199%	
Change in Proportion	0.000076%	-0.007122%	
Proportionate Share of the Net			
OPEB Liability	\$ 6,992,528	\$ 7,199,977	\$ 14,192,505
OPEB Expense	\$ 585,137	\$ 521,100	\$ 1,106,237

At December 31, 2018, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

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	OPERS	OPF	Total
Deferred Outflows of Resources			
Differences between Expected and Actual Experience	\$ 5,447	\$ 0	\$ 5,447
Changes of Assumptions	509,130	702,567	1,211,697
Changes in Proportionate Share	48,591	0	48,591
City Contributions Subsequent to the Measurement Date	0	16,992	16,992
Total Deferred Outflows of Resources	\$ 563,168	\$ 719,559	\$ 1,282,727
Deferred Inflows of Resources			
Differences between Expected and Actual Experience	\$ 0	\$ 36,314	\$ 36,314
Net Difference between Projected and Actual Earnings on OPEB Plan Investments	520,897	47,394	568,291
Changes in Proportionate Share	43,376	294,945	338,321
Total Deferred Inflows of Resources	\$ 564,273	\$ 378,653	\$ 942,926

\$16,992 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	OPERS	OPF	Total
2019	\$ 118,289	\$ 42,437	\$ 160,726
2020	120,419	42,437	162,856
2021	(109,588)	42,437	(67,151)
2022	(130,225)	42,435	(87,790)
2023	0	54,285	54,285
Thereafter	0	99,883	99,883
Total	\$ (1,105)	\$ 323,914	\$ 322,809

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2016, rolled forward to the measurement date of December 31, 2017. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

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Wage Inflation	3.25 percent
Projected Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation
Single Discount Rate:	
Current measurement date	3.85 percent
Prior Measurement date	4.23 percent
Investment Rate of Return	6.50 percent
Municipal Bond Rate	3.31 percent
Health Care Cost Trend Rate	7.5 percent, initial 3.25 percent, ultimate in 2028
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2017, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio is 15.2 percent for 2017.

The allocation of investment assets with the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The table below displays the Board-approved asset allocation policy for 2017 and the long-term expected real rates of return:

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<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	34.00 %	1.88 %
Domestic Equities	21.00	6.37
Real Estate Investment Trust	6.00	5.91
International Equities	22.00	7.88
Other investments	17.00	5.39
Total	100.00 %	4.98 %

Discount Rate A single discount rate of 3.85 percent was used to measure the OPEB liability on the measurement date of December 31, 2017. A single discount rate of 4.23 percent was used to measure the OPEB liability on the measurement date of December 31, 2016. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.50 percent and a municipal bond rate of 3.31 percent. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2034. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2034, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The following table presents the City's proportionate share of the net OPEB liability calculated using the single discount rate of 3.85 percent, as well as what the City's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.85 percent) or one-percentage-point higher (4.85 percent) than the current rate:

	<u>1% Decrease (2.85%)</u>	<u>Current Discount Rate (3.85%)</u>	<u>1% Increase (4.85%)</u>
City's Proportionate Share of the Net OPEB Liability	\$ 9,289,875	\$ 6,992,528	\$ 5,133,997

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate

Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

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Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2018 is 7.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries' project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.25 percent in the most recent valuation.

	1% Decrease	Current Trend Rate	1% Increase
City's Proportionate Share of the Net OPEB Liability	\$ 6,690,359	\$ 6,992,528	\$ 7,304,661

Actuarial Assumptions – OP&F

OP&F's total OPEB liability as of December 31, 2017, is based on the results of an actuarial valuation date of January 1, 2017, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented as follows.

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Valuation Date	January 1, 2017, with actuarial liabilities rolled forward to December 31, 2017
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.0 percent
Projected Salary Increases	3.75 percent to 10.5 percent
Payroll Growth	Inflation rate of 2.75 percent plus productivity increase rate of 0.5 percent
Single discount rate:	
Current measurement date	3.24 percent
Prior measurement date	3.79 percent
Cost of Living Adjustments	3.00 percent simple; 2.2 percent simple for increased based on the lesser of the increase in CPI and 3 percent

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016, the prior experience study was completed December 31, 2011.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2017, are summarized below:

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<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	16.00 %	5.21 %
Non-US Equity	16.00	5.40
Core Fixed Income*	20.00	2.37
Global Inflation Protected Securities*	20.00	2.33
High Yield	15.00	4.48
Real Estate	12.00	5.65
Private Markets	8.00	7.99
Timber	5.00	6.87
Master Limited Partnerships	8.00	7.36
Total	<u>120.00 %</u>	

Note: Assumptions are geometric.

* Levered 2x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

Discount Rate The total OPEB liability was calculated using the discount rate of 3.24 percent. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by state statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return 8 percent. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 3.16 percent at December 31, 2017 and 3.71 percent at December 31, 2016, was blended with the long-term rate of 8 percent, which resulted in a blended discount rate of 3.24 percent. The municipal bond rate was determined using the S&P Municipal Bond 20 Year High Grade Rate Index. The OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments until 2025. The long-term expected rate of return on health care investments was applied to projected costs through 2025, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 3.24 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (2.24 percent), or one percentage point higher (4.24 percent) than the current rate.

	<u>1% Decrease (2.24%)</u>	<u>Current Discount Rate (3.24%)</u>	<u>1% Increase (4.24%)</u>
City's Proportionate Share of the Net OPEB Liability	\$ 9,000,093	\$ 7,199,977	\$ 5,814,916

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Sensitivity of the City’s Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate Net OPEB liability is sensitive to changes in the health care cost trend rate. The trend rate is the annual rate at which the cost of covered medical services is assumed to increase from the current year to the next year. Beginning in 2017, the per-capita costs are assumed to change by the following percentages each year:

Year	Non-Medicare	Non-AARP	AARP	Rx Drug	Medicare Part B
2017	-0.47%	-2.50%	4.50%	-0.47%	5.20%
2018	7.00%	7.00%	4.50%	7.00%	5.10%
2019	6.50%	6.50%	4.50%	6.50%	5.00%
2020	6.00%	6.00%	4.50%	6.00%	5.00%
2021	5.50%	5.50%	4.50%	5.50%	5.00%
2022	5.00%	5.00%	4.50%	5.00%	5.00%
2023 and Later	4.50%	4.50%	4.50%	4.50%	5.00%

To illustrate the potential impact, the following table presents the net OPEB liability calculated using the current healthcare cost trend current rates as outlined in the table above, a one percent decrease in the trend rates and a one percent increase in the trend rates.

	1% Decrease	Current Trend Rate	1% Increase
City's Proportionate Share of the Net OPEB Liability	\$ 5,593,093	\$ 7,199,977	\$ 9,365,578

Changes between Measurement Date and Report Date

In March 2018, the OP&F Board of Trustees approved the implementation date and framework for a new health care model. Beginning January 1, 2019, the current self-insured health care plan will no longer be offered. In its place is a stipend-based health care model. A stipend funded by OP&F will be placed in individual Health Reimbursement Accounts that retirees will use to be reimbursed for health care expenses. The impact to the City’s NOL is not known.

Note 12 – Compensated Absences

The criteria for determining vacation and sick leave components are derived from negotiated contracts, City ordinances and State laws. Employees earn two to five weeks of vacation per year, depending upon length of service. Annual vacation eligibility is as of employee full-time anniversary date and unused vacation time may be cumulative for not to exceed two years.

Employees that have used three weeks’ vacation, and cannot take off the remaining, may receive payment for vacation that would have otherwise been lost. When an employee terminates employment they will receive vacation pay for any vacation he may have been eligible to receive if not already taken at the time of termination.

Employees earn sick leave at the rate of 4.6 hours per 80 hours worked with no maximum accumulation. No sick leave is paid out at termination, but upon retirement from active service and with ten or more years of service with the City, employees receive 37.5% of their sick leave balance not to exceed 400 hours.

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Employees may elect to receive compensatory time off in lieu of overtime. Currently the maximum balance is 160 hours for police communication employees and 120 hours for all other employees.

Compensated absences will be paid from the fund from which the employee is paid. This is generally from the general, street maintenance and repair, parks and recreation, police special, fire special, cable TV, water, sanitation and recreation center funds.

Note 13 – Long Term Obligations

General Obligation Bonds

Outstanding general obligation bonds consist of utility system and building construction issues. General obligation bonds have been issued for governmental and business-type activities.

General obligation bonds are direct obligations of the City for which its full faith, credit, and resources are pledged and are payable from taxes levied on all taxable property in the City.

The original issue amount for general obligation bonds currently outstanding are as follows:

Purpose	Original Issue Date	Maturity Date	Interest Rates	Original Issue Amount
<i>Governmental Activities</i>				
General Purpose	2012	2032	1.25% - 3.00%	\$ 1,190,000
Street Improvement Refunding	2013	2031	0.5% to 3.50%	9,885,000
General Purpose Refunding	2013	2031	0.5% to 3.50%	2,780,000
Total				<u>\$ 13,855,000</u>

Purpose	Original Issue Date	Maturity Date	Interest Rates	Original Issue Amount
<i>Business-Type Activities</i>				
Water Improvement Refunding	2010	2026	3.81%	\$ 5,235,000
Recreation Center Refunding	2010	2021	3.61%	2,985,000
Water Improvement Refunding	2012	2022	1.25% to 2.00%	3,575,000
Recreation Center Refunding	2012	2022	1.25% to 2.00%	1,695,000
Water Improvement Refunding	2013	2031	0.5% to 3.50%	1,115,000
Total				<u>\$ 14,605,000</u>

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Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending December 31,	General Obligation Bonds					
	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2019	\$ 695,000	\$ 319,985	\$ 1,014,985	\$ 1,225,000	\$ 231,700	\$ 1,456,700
2020	695,000	308,740	1,003,740	1,255,000	197,925	1,452,925
2021	765,000	295,252	1,060,252	1,290,000	161,650	1,451,650
2022	775,000	279,563	1,054,563	1,325,000	121,050	1,446,050
2023	780,000	257,163	1,037,163	455,000	86,400	541,400
2024 - 2028	4,045,000	941,600	4,986,600	1,600,000	171,600	1,771,600
2029 - 2032	2,590,000	300,987	2,890,987	205,000	14,525	219,525
Total	<u>\$ 10,345,000</u>	<u>\$ 2,703,290</u>	<u>\$ 13,048,290</u>	<u>\$ 7,355,000</u>	<u>\$ 984,850</u>	<u>\$ 8,339,850</u>

Loans Payable

Water Tank

The City and the County joined to construct a water tank at the end of Avon Lake Regional Water Eastern Transmission Line #2. This tank provides water for pumping facilities of the City and the County. OWDA funds were used to construct this tank. The City's portion of the loan with OWDA, issued in 2003, amounted to \$1,583,180 at an interest rate of 4.65 percent. Semi-annual payments are made to the County with the final payment due January 1, 2023.

Annual debt service requirements to maturity for the loan are as follows:

Year Ending December 31,	Loan Payable		
	Business-Type Activities		
	Principal	Interest	Total
2019	\$ 103,066	\$ 19,380	\$ 122,446
2020	107,914	14,532	122,446
2021	112,990	9,456	122,446
2022	118,304	4,141	122,445
Total	<u>\$ 442,274</u>	<u>\$ 47,509</u>	<u>\$ 489,783</u>

OPWC Loans

In 2002, the City received an interest free twenty year loan from the Ohio Public Works Commission in the amount of \$164,644 for renovations to the East Reagan/North Jefferson intersection. Semi-annual payments are made to OPWC with the final payment due July 1, 2026.

In 2016, the City received an interest free thirty year loan from the Ohio Public Works Commission in the amount of \$336,530 for reconstruction of Ryan Road. Semi-annual payments are made to OPWC with the final payment due January 1, 2047.

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In 2017, the City received an interest free twenty year loan from the Ohio Public Works Commission in the amount of \$211,667 for the Wadsworth Road waterline. Semi-annual payments are made to OPWC with the final payment due July 1, 2038.

Annual debt service requirements to maturity for these loans are as follows:

Year Ending December 31,	Governmental Activities Principal	Business-Type Activities Principal
2019	\$ 19,450	\$ 10,583
2020	19,450	10,583
2021	19,450	10,583
2022	19,450	10,583
2023	19,450	10,583
2024 - 2028	76,672	52,915
2029 - 2033	56,090	52,915
2034 - 2038	56,090	42,339
2039 - 2043	56,090	0
2044 - 2047	33,646	0
Total	\$ 375,838	\$ 201,084

Unearned Revenue

In 2009, the City entered into an operating lease to lease out thirty-seven parking spaces with the Medina County District Library (“Library”). As part of the 30-year lease agreement, the Library was required to pay the total 30-year lease payment during 2009 in the amount of \$400,000. This revenue has been reported as “unearned revenue” on the balance sheet and “long-term liabilities” on the statement of net position. Revenue will be recognized as earned over the 30-year lease period.

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City of Medina
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Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

Changes in Long Term Liabilities

Long term liability activity for the year ended December 31, 2018 was as follows:

	Restated Balance 1/1/2018	Additions	Reductions	Balance 12/31/2018	Due Within One Year
Governmental Activities					
<i>General Obligation Bonds</i>					
2012 General Purpose, 1.25%-3.00% final payment 2032	\$ 935,000	\$ 0	\$ 55,000	\$ 880,000	\$ 55,000
2013 Street Improvement Refunding 0.5%-3.50%, final payment 2031	7,880,000	0	500,000	7,380,000	500,000
2013 General Improvement Refunding 0.5%-3.50%, final payment 2031	2,225,000	0	140,000	2,085,000	140,000
Refunding Premium	177,100	0	12,650	164,450	0
<i>Total General Obligation Bonds</i>	<u>11,217,100</u>	<u>0</u>	<u>707,650</u>	<u>10,509,450</u>	<u>695,000</u>
Net Pension Liability	18,869,249	0	3,705,079	15,164,170	0
Net OPEB Liability	10,917,419	1,247,252	0	12,164,671	0
OPWC Loan Payable	395,288	0	19,450	375,838	19,450
Compensated Absences	1,644,185	685,449	824,960	1,504,674	805,288
Unearned Revenue	293,336	0	13,333	280,003	13,333
Total Governmental Long Term Liabilities	<u><u>\$43,336,577</u></u>	<u><u>\$ 1,932,701</u></u>	<u><u>\$5,270,472</u></u>	<u><u>\$39,998,806</u></u>	<u><u>\$1,533,071</u></u>

2012 General Obligation Bonds

In November 2012, the City issued general obligation bonds in the amount of \$1,190,000 for various improvements. The bond issues consist of serial bonds which are not subject to early redemption and term bonds which may be subject to mandatory sinking fund redemption.

2013 Street Improvement Refunding Bonds

In June 2013, the City issued \$9,885,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$9,970,000 of the City's outstanding street improvement bonds, Series 2010. The bonds were issued for an 18 year period with final maturity at December 1, 2031. At the date of the refunding, \$9,970,000 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2018, \$7,745,000 of these bonds are considered defeased.

2013 Various Improvement Refunding Bonds

In June 2013, the City issued \$2,780,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$2,800,000 of the City's outstanding street improvement bonds, Series 2010. The bonds were issued for an 18 year period with final maturity at December 1, 2031. At the date of the

City of Medina
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refunding, \$2,800,000 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2018, \$2,180,000 of these bonds are considered defeased.

The 2013 street improvement and various improvement refunding bonds were issued with a premium of \$240,350, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. The issuance costs of \$122,756 have been expensed. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$1,458,524. The issuance resulted in an economic gain of \$1,054,490.

The street improvements bond and loans payable are paid from the stormwater/street fund and the general purpose bonds are paid from the general purpose capital projects fund.

There are no repayment schedules for the net pension liability and net OPEB liability; however, employer pension and OPEB contributions for governmental activities are primarily made from the general fund, police special and stormwater/street funds. For additional information related to the net pension liability and net OPEB liability see Notes 10 and 11.

	Restated Balance 1/1/2018	Additions	Reductions	Balance 12/31/2018	Due Within One Year
Business-Type Activities					
<i>General Obligation Bonds</i>					
2010 Water Improvements Refunding					
3.81%, final payment 2026	\$ 3,420,000	\$ 0	\$ 325,000	\$ 3,095,000	\$ 335,000
Refunding Premium	73,928	0	8,214	65,714	0
2012 Water Improvement Refunding					
1.25% - 2.0%, final payment 2022	1,875,000	0	365,000	1,510,000	370,000
2010 Recreation Center Refunding					
3.61%, final payment 2021	1,300,000	0	305,000	995,000	320,000
Refunding Premium	73,563	0	8,174	65,389	0
2012 Recreation Center Refunding					
1.25% - 2.0%, final payment 2022	1,070,000	0	145,000	925,000	140,000
2013 Water Improvement Refunding					
0.5% - 3.50%, final payment 2031	885,000	0	55,000	830,000	60,000
Refunding Premium	15,590	0	1,114	14,476	0
<i>Total General Obligation Bonds</i>	<u>8,713,081</u>	<u>0</u>	<u>1,212,502</u>	<u>7,500,579</u>	<u>1,225,000</u>
Net Pension Liability	4,443,953	0	1,435,748	3,008,205	0
Net OPEB Liability	1,948,840	78,994	0	2,027,834	0
OWDA Loan Payable	540,709	0	98,435	442,274	103,066
OPWC Loan Payable	211,667	0	10,583	201,084	10,583
Compensated Absences	388,319	161,141	192,788	356,672	193,425
Total Business-Type Activities					
Long Term Liabilities	<u>\$16,246,569</u>	<u>\$ 240,135</u>	<u>\$ 2,950,056</u>	<u>\$13,536,648</u>	<u>\$ 1,532,074</u>

City of Medina
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Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

2010 Water Improvements Refunding Bonds

In December 2010, the City issued \$5,235,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$5,070,000 of the City's outstanding water improvement bonds, Series 2001. The bonds were issued for a 16 year period with final maturity at December 1, 2026. At the date of the refunding, \$5,308,015 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2018, \$1,785,000 of these bonds are considered defeased.

These refunding bonds were issued with a premium of \$131,426, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. The issuance costs of \$68,411 have been expensed. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$238,015. The issuance resulted in an economic gain of \$159,457.

2012 Water Improvements Refunding Bonds

In November 2012, the City issued \$3,575,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$3,640,000 of the City's outstanding water improvement bonds, Series 2002. The bonds were issued for a 10 year period with final maturity at December 1, 2022. At the date of the refunding, \$3,652,922 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2018, \$1,665,000 of these bonds are considered defeased.

The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$775,040. The issuance resulted in an economic gain of \$722,796.

The bond issue consists of serial bonds which are not subject to early redemption.

2010 Recreation Center Refunding Bonds

On December 21, 2010, the City issued \$2,985,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$2,955,000 of the City's outstanding recreation center bonds, Series 2001. The bonds were issued for an 11 year period with final maturity at December 1, 2021. At the date of the refunding, \$3,085,730 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2018, \$1,035,000 of these bonds are considered defeased.

These refunding bonds were issued with a premium of \$130,777, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. The issuance costs of \$30,047 have been expensed. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$130,730. The issuance resulted in an economic gain of \$187,485.

The bond issue consists of serial bonds which are not subject to early redemption.

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For the Year Ended December 31, 2018

2012 Recreation Center Refunding Bonds

In November 2012, the City issued \$1,695,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$1,725,000 of the City's outstanding recreation center facility bonds, Series 2002. The bonds were issued for a 10 year period with final maturity at December 1, 2022. At the date of the refunding, \$1,731,124 (including premium and after underwriting fees) was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2018, \$985,000 of these bonds are considered defeased.

The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$367,293. The issuance resulted in an economic gain of \$342,534. The bond issue consists of serial bonds which are not subject to early redemption.

2013 Water Improvement Refunding Bonds

In June 2013, the City issued \$1,115,000 refunded general obligation bonds. The proceeds of the bonds were used to refund \$1,120,000 of the City's outstanding street improvement bonds, Series 2010. The bonds were issued for an 18 year period with final maturity at December 1, 2031. At the date of the refunding, \$1,120,000 was deposited in an irrevocable trust to provide for all future payments on the refunded bonds. As of December 31, 2018, \$870,000 of these bonds are considered defeased.

These refunding bonds were issued with a premium of \$21,156, which is reported as an increase to bonds payable. The amounts are being amortized to interest expenses over the life of the bonds using the straight-line method. The issuance costs of \$10,845 have been expensed. The issuance resulted in a difference between the cash flows required to service the old debt and the cash flows required to service the new debt of \$126,828. The issuance resulted in an economic gain of \$91,695.

The loan payable and water general obligation bond are paid from the water fund, the recreation center general obligation bonds are paid from the recreation center fund.

There are no repayment schedules for the net pension liability and net OPEB liability; however, employer pension and OPEB contributions for business-type activities are primarily made from the water, sanitation, and recreation center funds. For additional information related to the net pension liability and net OPEB liability see Notes 10 and 11.

Note 14 – Risk Management

Property and Liability

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omission; injuries to employees and natural disasters. The City has policies for commercial property coverage, boiler and machinery coverage, police liability and an umbrella policy.

The City bonds the Finance Director, Clerk of Courts, and bailiffs.

Settled claims have not exceeded this commercial coverage in any of the past three years. There has not been significant reduction in coverage from the prior year.

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For the Year Ended December 31, 2018

Medical

The City provides health and dental benefits and life insurance to full time employees. All full time employees pay 16 percent of the medical insurance premium, unless they complete certain wellness program activities, at which point they would be eligible to pay a reduced premium rate of 12 percent. Coverage is provided by a commercial insurance carrier and the City is not exposed to any risks related to health claims.

Note 15 - Investment in Joint Venture

The City is a member of the Medina-Lorain Water Consortium (the Consortium), which is a joint venture between the City of Avon Lake, the Rural Lorain County Water Authority, Medina County, and the City of Medina. The Consortium was created in 1999 for the purpose of construction, operation and maintenance of a water transmission line to serve the members of the Consortium, and for the purpose of bulk water delivery from the City of Avon Lake. There is an ongoing financial responsibility for all parties for the maintenance and repair of the project. The Consortium is governed by representatives of the member parties. The City of Avon Lake serves as the fiscal agent for the Consortium. As of December 31, 2018, the City's equity interest in the Consortium was \$6,653,003. The consortium is not accumulating significant financial resources or experiencing fiscal stress which would cause an additional financial burden or benefit to the City. Financial information can be obtained from the City of Avon Lake Finance Director, 150 Avon Belden Road, Avon Lake, Ohio 44012.

Note 16 – Jointly Governed Organizations

Joint Economic Development District

In 2009, the City and Montville Township entered into a contract to create and provide for the operation of the City of Medina-Montville Township Joint Economic Development District (JEDD). The JEDD is formed under Sections 715.72 through 715.83 of the Ohio Revised Code. The JEDD was designated as the economic development agent for the City of Medina and Montville Township. The purpose of the JEDD is to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people in the State, the Township, the City and the JEDD. The JEDD is administered by a Board of locally appointed officials and local business leaders. The JEDD is not dependent upon the City of Medina for its existence.

In 2014, the City and Lafayette Township entered into a contract to create and provide for the operation of the City of Medina-Lafayette Township Joint Economic Development District. The JEDD is formed under Sections 715.72 through 715.83 of the Ohio Revised Code. The purpose of the JEDD is to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people in the State, the Township, the City and the JEDD. The JEDD is administered by a Board of locally appointed officials and local business leaders. The JEDD is not dependent upon the City of Medina for its existence.

City of Medina
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Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

Regional Income Tax Agency

In 1971, 38 municipalities joined together to organize a Regional Council of Governments (RCOG) to administer tax collection and enforcement concerns facing member cities and villages. The first official act of the RCOG was to form the Regional Income Tax Agency (RITA) to administer the income tax ordinances of any Ohio municipality that joins the agency through the RCOG. Today, RITA serves as the income tax collection agency for over 250 municipalities throughout the State of Ohio. Financial information may be obtained by writing to RITA, 10107 Brecksville Road, Brecksville, Ohio 44141.

Note 17 – Related Organization

Medina City Development Corporation (CDC)

The CDC was created to advance, encourage and promote the industrial, commercial, distribution and research development of the City to create and preserve jobs and employment opportunities, to improve economic welfare, and encourage modernization. City Council created the CDC in 2012 and appointed the initial Board of Directors. The CDC does not have a financial benefit or financial burden relationship with the City and the City is not able to influence the operations of the CDC or impose its will on the CDC. The City is not financially accountable for the CDC. The CDC did not receive funding from the City in 2018.

Note 18 – Contingencies

Amounts received from grantor agencies are subject to audit and adjustment by the grantor, principally the federal government. Any disallowed costs may require refunding to the grantor. Amounts which may be disallowed, if any, are not presently determinable. However, based on prior experience, management believes such refunds, if any, would not be material.

The City is defendant in several lawsuits. The outcome of these suits is not presently determinable and council believes that the resolution of these matters will not materially affect the City's financial condition.

Note 19 – Recreation Center Joint Operating Agreement

On July 9, 2001, the City entered into a joint operating agreement and lease agreement with the Board of Education of the Medina City School District (the School Board) for the Medina Recreation Center (the Recreation Center).

City has been granted a leasehold interest in the Recreation Center for a term commencing on January 4, 2003 and expiring on June 30, 2052, with an option to renew for an indefinite number of additional five year terms. The lease required the City to prepay rent in the amount of \$7,500,000, which was fully paid in 2004. These payments have been treated by the City as a capital lease in accordance with accounting standards generally accepted in the United States of America.

In addition to the initial rent payment, the City is also required to pay annual rent of \$1 each year, and 47.5 percent of the Recreation Center's custodian, maintenance, and utility expenses which will be initially paid by the School Board and invoiced to the City on a monthly basis. The City and the School Board will also each be required to contribute \$100,000 a year, for the term of the lease, to separate capital improvement funds which may be spent for upkeep of the facilities through mutual agreement of both parties upon the recommendation of an Advisory Committee.

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The Recreation Center’s Advisory Committee will consist of eight members, in which two each will be appointed by the School Board and City and four by election. The Advisory Committee members may serve for an unlimited number of three year terms, and will be responsible for advising the City and School Board regarding scheduling, operating expenses and day-to-day operations of the Recreation Center, as well as, use of the capital improvement funds.

Note 20 – Commitments

Encumbrance Commitments

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance. At year end, the City’s commitments for encumbrances in the governmental funds were as follows:

Fund	Amount
General Fund	\$ 159,561
Police Special Fund	184,127
Stormwater/Street Fund	932,411
General Purpose Capital Fund	116,975
Issue 2 Project Fund	358,000
Federal Highway Administration Grant Fund	236,565
Nonmajor Governmental Funds	1,170,944
	\$ 3,158,583

Contractual Commitments

As of December 31, 2018, the City had contractual commitments for the following:

	Contractual Commitment	Expended	Remaining Balance
Bridge Replacement	\$ 1,169,129	\$ 89,474	\$1,079,655
Improvement Projects	978,900	123,984	854,916
	\$ 2,148,029	\$ 213,458	\$ 1,934,571

Contractual commitments identified above may or may not be included in the outstanding encumbrance commitments previously disclosed in this note. Reasons for this may include timing of when contracts are encumbered and contracts paid from enterprise funds, which are not required to disclose encumbrance commitments.

City of Medina
Medina County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2018

Note 21 – Compliance

At December 31, 2018, the City had negative cash fund balances in the Community Development Block Grant Fund and the Section 319(h) Nonpoint Source Grant Fund of \$65,552 and \$34,165, respectively, indicating that revenue from other sources were used to pay obligations of these funds, contrary to Ohio Revised Code Section 5705.10.

These cash deficits are a result of monies being expended with the expectation that the City will be reimbursed during 2019.

Additionally, contrary to Ohio Revised Code Section 5705.39, the following funds had final appropriations in excess of certified available resources:

	Amount
General Fund	\$ 65,760
Stormwater/Street Fund	28,509
Federal Highway Administration Grant Fund	1,040,013
Grants Fund	138,447
community Development Block Grant Fund	99,032
Ohio Housing Trust Fund	2,030
CDBG - CHIP Fund	95,167
HOME - CHIP Fund	168,349
Municipal Airport Fund	44,648
Issue 2 Projects Fund	429,855
Special Assessments Projects Fund	6,290

Although the cash and budgetary violations were not corrected by year end, management has indicated that these will be closely monitored to ensure no future violations.

City of Medina
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Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Liability
Last Five Years (1)

	2018	2017	2016	2015	2014
Ohio Public Employees' Retirement System (OPERS)					
City's Proportion of the Net Pension Liability	0.066121%	0.065232%	0.066276%	0.066747%	0.066747%
City's Proportionate Share of the Net Pension Liability	\$ 10,373,122	\$ 14,813,173	\$ 11,479,839	\$ 8,050,434	\$ 7,868,602
City's Covered Payroll	\$ 8,763,750	\$ 8,432,625	\$ 8,249,275	\$ 8,183,358	\$ 8,681,154
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	118.36%	175.67%	139.16%	98.38%	90.64%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	84.66%	77.25%	81.08%	86.45%	86.36%
Ohio Police and Fire Pension Fund (OPF)					
City's Proportion of the Net Pension Liability	0.127077%	0.134199%	0.139190%	0.136406%	0.136406%
City's Proportionate Share of the Net Pension Liability	\$ 7,799,253	\$ 8,500,029	\$ 8,954,190	\$ 7,066,384	\$ 6,643,386
City's Covered Payroll	\$ 3,032,450	\$ 3,157,273	\$ 3,094,504	\$ 2,950,495	\$ 2,274,202
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	257.19%	269.22%	289.36%	239.50%	292.12%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	70.91%	68.36%	66.77%	72.20%	73.00%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available.

Note: The amounts presented for each fiscal year were determined as of the measurement date, which is the prior fiscal year.

See accompanying notes to the required supplementary information.

City of Medina
Medina County, Ohio
Required Supplementary Information
Schedule of the City's Contributions - Pension
Last Ten Years

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<i>Ohio Public Employees' Retirement System (OPERS)</i>				
Contractually Required Contribution	\$ 1,234,246	\$ 1,139,288	\$ 1,011,915	\$ 989,913
Contributions in Relation to the Contractually Required Contribution	<u>(1,234,246)</u>	<u>(1,139,288)</u>	<u>(1,011,915)</u>	<u>(989,913)</u>
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
City's Covered Payroll	\$ 8,816,043	\$ 8,763,750	\$ 8,432,625	\$ 8,249,275
Contributions as a Percentage of Covered Payroll	14.00%	13.00%	12.00%	12.00%
<i>Ohio Police and Fire Pension Fund (OPF)</i>				
Contractually Required Contribution	\$ 655,972	\$ 586,247	\$ 609,382	\$ 597,117
Contributions in Relation to the Contractually Required Contribution	<u>(655,972)</u>	<u>(586,247)</u>	<u>(609,382)</u>	<u>(597,117)</u>
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
City's Covered Payroll	\$ 3,398,303	\$ 3,032,450	\$ 3,157,273	\$ 3,094,504
Contributions as a Percentage of Covered Payroll	19.30%	19.33%	19.30%	19.30%

(n/a) Information prior to 2013 is not available.

See accompanying notes to the required supplementary information.

<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
\$ 982,003	\$ 1,128,550	n/a	n/a	n/a	n/a
<u>(982,003)</u>	<u>(1,128,550)</u>	n/a	n/a	n/a	n/a
<u>\$ 0</u>	<u>\$ 0</u>	n/a	n/a	n/a	n/a
\$ 8,183,358	\$ 8,681,154	n/a	n/a	n/a	n/a
12.00%	13.00%	n/a	n/a	n/a	n/a
\$ 570,849	\$ 365,523	\$ 336,759	\$ 448,788	\$ 358,644	\$ 346,403
<u>(570,849)</u>	<u>(365,523)</u>	<u>(336,759)</u>	<u>(448,788)</u>	<u>(358,644)</u>	<u>(346,403)</u>
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
\$ 2,950,495	\$ 2,274,202	\$ 2,591,870	\$ 3,448,714	\$ 2,742,772	\$ 2,657,128
19.35%	16.07%	12.99%	13.01%	13.08%	13.04%

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City of Medina
Medina County, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net OPEB Liability
Last Two Years (1)

	<u>2018</u>	<u>2017</u>
<i>Ohio Public Employees' Retirement System (OPERS)</i>		
City's Proportion of the Net OPEB Liability	0.064392%	0.064316%
City's Proportionate Share of the Net OPEB Liability	\$ 6,992,528	\$ 6,496,134
City's Covered Payroll	\$ 8,763,750	\$ 8,432,625
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	79.79%	77.04%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	54.14%	54.04%
<i>Ohio Police and Fire Pension Fund (OPF)</i>		
City's Proportion of the Net OPEB Liability	0.127077%	0.134199%
City's Proportionate Share of the Net OPEB Liability	\$ 7,199,977	\$ 6,370,125
City's Covered Payroll	\$ 3,032,450	\$ 3,157,273
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	237.43%	201.76%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	14.13%	15.96%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available.

Note: The amounts presented for each fiscal year were determined as of the measurement date, which is the prior fiscal year.

See accompanying notes to the required supplementary information.

City of Medina
Medina County, Ohio
Required Supplementary Information
Schedule of the City's Contributions - OPEB
Last Ten Years

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<i>Ohio Public Employees' Retirement System (OPERS)</i>				
Contractually Required Contribution	\$ 0	\$ 87,638	\$ 168,852	n/a
Contributions in Relation to the Contractually Required Contribution	<u>0</u>	<u>(87,638)</u>	<u>(168,852)</u>	n/a
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	n/a
City's Covered Payroll (1)	\$ 8,816,043	\$ 8,763,750	\$ 8,432,625	n/a
Contributions as a Percentage of Covered Payroll	0.00%	1.00%	2.00%	n/a
<i>Ohio Police and Fire Pension Fund (OPF)</i>				
Contractually Required Contribution	\$ 16,992	\$ 15,162	\$ 15,787	\$ 15,473
Contributions in Relation to the Contractually Required Contribution	<u>(16,992)</u>	<u>(15,162)</u>	<u>(15,787)</u>	<u>(15,473)</u>
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
City's Covered Payroll	\$ 3,398,303	\$ 3,032,450	\$ 3,157,273	\$ 3,094,504
Contributions as a Percentage of Covered Payroll	0.50%	0.50%	0.50%	0.50%

(n/a) Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans; therefore, information prior to 2016 is not presented.

(1) The OPEB plan includes the members from the traditional plan, the combined plan and the member directed plan.

See accompanying notes to the required supplementary information.

<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
\$ 14,752	\$ 79,699	\$ 174,951	\$ 232,761	\$ 185,138	\$ 179,357
<u>(14,752)</u>	<u>(79,699)</u>	<u>(174,951)</u>	<u>(232,761)</u>	<u>(185,138)</u>	<u>(179,357)</u>
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
\$ 2,950,495	\$ 2,274,202	\$ 2,591,870	\$ 3,448,714	\$ 2,742,772	\$ 2,657,128
0.50%	3.50%	6.75%	6.75%	6.75%	6.75%

City of Medina
Medina County, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2018

Note 1 - Net Pension Liability

Changes in Assumptions – OPERS

Amounts reported in calendar year 2017 reflect an adjustment of the rates of withdrawal, disability, retirement and mortality to more closely reflect actual experience. The expectation of retired life mortality was based on RP-2014 Healthy Annuitant mortality table and RP-2014 Disabled mortality table. The following reductions were also made to the actuarial assumptions:

- Discount rate from 8.00 percent to 7.50 percent
- Wage inflation rate from 3.75 percent to 3.25 percent
- Price inflation from 3.00 percent to 2.50 percent

Changes in Assumptions – OP&F

For 2017, the single discount rate changed from 8.25 percent to 8.00 percent.

Note 2 - Net OPEB Liability

Changes in Assumptions - OPERS

For 2018, the single discount rate changed from 4.23 percent to 3.85 percent.

Changes in Assumptions – OP&F

For 2018, the single discount rate changed from 3.79 percent to 3.24 percent.

**COMBINING STATEMENTS FOR
NONMAJOR GOVERNMENTAL FUNDS
AND
INDIVIDUAL FUND SCHEDULES FOR
GOVERNMENTAL FUNDS**

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific sources that are legally restricted or committed to expenditure for specified purposes. With the implementation of GASB Statement No. 54, the open space #1, open space #2, parking, cable TV, mechanic's revolving and shade tree trust funds have been classified with the general fund for GAAP reporting purposes. However, these funds have their own legally adopted budgets. As a result, an Individual Fund Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Basis) and Actual has been presented for these funds. The title of each special revenue fund is descriptive of the activities accounted for therein. A description of the City's special revenue funds follows:

Open Space #1 Fund

To account for funds received from developers in lieu of green space as designated by City Wards. This fund is classified with the general fund for GAAP reporting purposes.

Open Space #2 Fund

To account for funds received from developers in lieu of green space as designated by City Wards. This fund is classified with the general fund for GAAP reporting purposes.

Parking Fund

To account for City funds and parking fines collected to maintain City parking lots. This fund is classified with the general fund for GAAP reporting purposes.

Cable TV Fund

To account for franchise fees received to defray cable TV expenditures. This fund is classified with the general fund for GAAP reporting purposes.

Mechanic's Revolving Fund

To account for maintenance garage operated for the sole use of City's vehicles. This fund is classified with the general fund for GAAP reporting purposes.

Shade Tree Trust Fund

To account for monies collected to plant trees in the community. This fund is classified with the general fund for GAAP reporting purposes.

Street Maintenance and Repair Fund

To account for a percentage of the monies received from municipal income tax, State gasoline tax and motor vehicle registration designated for street maintenance and repair.

State Highway Fund

To account for that portion of the State gasoline tax and motor vehicle registration fees designated for maintenance of State highways within the City.

Parks and Recreation Fund

To account for a percentage of municipal income tax money and recreational fees collected and expenditures incurred in operating the parks and recreation department.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds (continued)

Local License Fund

To account for motor vehicle tax designated to construct and maintain roadways.

Fire Special Fund

To account for a percentage of municipal income tax money and fire protection service fees collected to defray fire department expenditures.

Grants Fund

To account for financial resources whose use is restricted to the purpose of the various grants. These resources are primarily generated through county, state and federal grants.

County Local License Fund

To account for motor vehicle tax designated to construct and maintain roadways.

DARE Grant Fund

To account for revenues received from the State Attorney General's Office and expenditures incurred as prescribed under the DARE Grant Program.

Community Development Block Grant Fund

To account for revenues received from the federal government and expenditures incurred as prescribed under the Community Development Block Grant (CDBG) Program, Catalog of Federal Domestic Assistance #14.228.

Police and Fire Disability Fund

To account for property tax levied for payment of current employer contributions for the police and fire disability and pension benefits and accrued liability.

CHIP Grant Fund

To account for revenue received from the federal government and expenditures incurred as prescribed under the Community Development Block Grant Program.

Ohio Housing Trust Fund

To account for revenues and expenditures pertaining to the Low-and-Moderate-Income Ohio Housing Trust Fund (OHTF), Community Housing Impact and Preservation Program.

Section 319(h) Nonpoint Source Grant Fund

To account for revenues and expenditures pertaining to the Section 319(h) Nonpoint Source Grant awarded through the Ohio Environmental Protection Agency, Catalog of Federal Domestic Assistance #66.460.

Emergency Medical Services Fund

To account for special tax levied to contribute to Emergency Medical Service Response.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds (continued)

CHIP Revolving Loan Fund

To account for program income generated from the Community Development Block Grant (CDBG) Program and/or the HOME Investment Partnerships (HOME) Program.

CDBG – CHIP Fund

To account for revenues and expenditures pertaining to the Community Development Block Grant (CDBG) Community Housing Impact and Preservation (CHIP) Program, Catalog of Federal Domestic Assistance #14.228.

HOME – CHIP Fund

To account for revenues and expenditures pertaining to the HOME Investment Partnerships (HOME) Community Housing Impact and Preservation (CHIP) Program, Catalog of Federal Domestic Assistance #14.239.

Economic Development Income Tax Fund

To account for receipts from the Joint Economic Development District to support economic development.

Railroad Renovation Fund

To account for financial resources whose use is restricted to railroad maintenance and improvement. These resources are primarily generated through rail user fees and grants.

Federal Airport Grant Fund

To account for Federal Aviation Administration Grant funds received to assist with airport maintenance, Catalog of Federal Domestic Assistance #20.106.

Drug Enforcement Trust Fund

To account for fines and forfeitures collected in the course of drug offenses per State statute which will assist in the prosecution of drug cases per the Ohio Revised Code.

Federal Equitable Sharing Program Fund

To account for revenues and expenditures pertaining to U.S. Department of Justice's Equitable Sharing Program – Catalog of Federal Domestic Assistance (CFDA) #16.922.

Police Training Fund

To account for funds received in the form of reimbursement from the State of Ohio – Attorney General's Office for costs relating to continuing professional training (CPT) hours for the Police Department.

Law Enforcement Trust Fund

To account for monies seized from criminals by law enforcement in the course of their work restricted by State statute and the incurred expenditures to assist police in their duties.

Sealing of Records Fee Fund

To account for court fees assessed and collected to cover the costs associated with sealing court records.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds (continued)

Presentence Investigations Fee Fund

To account for revenues and expenditures pertaining to presentence investigations and preparing presentence reports by the probation department.

Computer Legal Research Fund

To account for court fees, restricted for the use and maintenance of the computers within the Medina Municipal Court, Judge's Office.

Municipal Court Probation Fund

To account for court fees restricted for the operation of the Probation program.

Furniture, Fixtures and Equipment Fee Fund

To account for a court fee assessed to fund the acquisition and installation of furniture, fixtures and equipment, and other related services for a new courthouse to be constructed.

DUI Enforcement Fund

To account for court fees obtained from DUI cases and restricted by State statute, for expenditures that would enhance DUI education.

Community Service Fee Fund

To account for court fees collected for purpose of maintaining, supervising, and monitoring community service programs by the probation department.

Indigent Driver Fund

To account for resources obtained from DUI fines and designated by State statute for state approved alcohol treatment programs and fines obtained to defer costs for installation of ignition interlock devices or alcohol monitoring devices for indigent defendants.

Court Clerk Computer Fund

To account for a portion of court fees restricted for the use and maintenance of computers within the Municipal Court Clerk's office.

Case Management System Fund

To account for court fees, restricted for a special project for the specific purpose of the acquisition of a case management system including hardware, software, training, and other related services for the office of the Clerk of Court.

Court Special Projects Fund

To account for court fees, restricted for the use of special projects within the Municipal Court.

Municipal Airport Fund

To account for the operation of the municipal airport.

Cemetery Fund

To account for fees collected and expenditures incurred to maintain the cemetery.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Special Revenue Funds (continued)

Bicentennial Committee Fund

To account for donations received for events held by the Bicentennial Committee for fundraising, kick-off events and production of merchandise to be sold during the City's bicentennial events.

Nonmajor Debt Service Fund

Debt Service funds are established to account for financial resources to be used for the payment of debt obligations. A description of the City's debt service fund follows:

Special Assessment Bond Retirement Fund

To account for special assessments collected to retire special assessment bond debt.

Nonmajor Capital Projects Funds

Capital Projects funds are established to account for financial resources to be used for the construction or acquisition of major capital facilities (other than those financed by proprietary funds). A description of the City's capital projects funds follows:

Parks/Recreation Capital Improvement Fund

To account for monies earmarked for capital improvements for recreational purposes.

Fire Capital Replacement Fund

To account for a percentage of municipal income tax money to defray major capital fire department expenditures.

Capital Projects Fund

To account for monies earmarked for capital improvements.

Issue 2 Projects Fund

To account for monies earmarked for Issue 2 project expenditures.

Street Resurfacing Fund

To account for tax money to defray costs of street resurfacing projects.

Blacktop Resurfacing Fund

To account for monies earmarked for blacktop resurfacing expenditures.

Curbs and Alleys Capital Fund

To account for monies earmarked for curbs and alleys maintenance expenditures.

Computer/Electronic Capital Fund

To account for a percentage of municipal income tax money used to defray the cost of technology upgrades and replacement.

City of Medina
Medina County, Ohio
Combining Statements - Nonmajor Funds

Nonmajor Capital Projects Funds (continued)

Unanticipated Capital Projects Fund

To account for a percentage of municipal income tax money used to defray the costs related to unanticipated capital expenditures.

Special Assessments Projects Fund

To account for monies received in payment of special assessments.

Permanent Fund

Permanent funds report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the City programs. A description of the City's permanent fund follows:

Cemetery Endowment Fund

To account for monies used for perpetual care for the cemetery mausoleum and cemetery improvements.

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2018

	Nonmajor Special Revenue Funds	Special Assessment Bond Retirement Fund	Nonmajor Capital Projects Funds	Cemetery Endowment Fund	Total Nonmajor Governmental Funds
Assets					
Equity in Pooled Cash and Investments	\$ 16,026,612	\$ 707,068	\$ 2,485,938	\$ 76,982	\$ 19,296,600
Cash and Investments in Segregated Accounts	0	11,435	0	0	11,435
Accounts Receivable	28,530	0	0	0	28,530
Accrued Interest Receivable	5,689	0	0	0	5,689
Intergovernmental Receivable	904,489	0	146,005	0	1,050,494
Property Taxes Receivable	1,538,957	0	0	0	1,538,957
Income Taxes Receivable	725,685	0	124,402	0	850,087
Interfund Receivable	20,000	0	0	0	20,000
Prepaid Items	34,555	0	0	0	34,555
<i>Total Assets</i>	<u>\$ 19,284,517</u>	<u>\$ 718,503</u>	<u>\$ 2,756,345</u>	<u>\$ 76,982</u>	<u>\$ 22,836,347</u>
Liabilities					
Accounts Payable	\$ 180,594	\$ 0	\$ 16,811	\$ 0	\$ 197,405
Accrued Wages	120,773	0	0	0	120,773
Contracts Payable	157,812	0	0	0	157,812
Intergovernmental Payable	90,783	0	0	0	90,783
Matured Interest Payable	0	11,435	0	0	11,435
Interfund Payable	2,418,059	0	670,000	27,000	3,115,059
<i>Total Liabilities</i>	<u>2,968,021</u>	<u>11,435</u>	<u>686,811</u>	<u>27,000</u>	<u>3,693,267</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	1,525,152	0	0	0	1,525,152
Delinquent Property Taxes	13,805	0	0	0	13,805
Income Tax	330,003	0	56,570	0	386,573
Unavailable Revenue	591,134	0	29,795	0	620,929
<i>Total Deferred Inflows of Resources</i>	<u>2,460,094</u>	<u>0</u>	<u>86,365</u>	<u>0</u>	<u>2,546,459</u>
Fund Balances					
Nonspendable	306,138	0	0	16,906	323,044
Restricted	11,604,012	707,068	226,342	33,076	12,570,498
Committed	2,552,349	0	309,482	0	2,861,831
Assigned	0	0	1,461,155	0	1,461,155
Unassigned	(606,097)	0	(13,810)	0	(619,907)
<i>Total Fund Balances</i>	<u>13,856,402</u>	<u>707,068</u>	<u>1,983,169</u>	<u>49,982</u>	<u>16,596,621</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 19,284,517</u>	<u>\$ 718,503</u>	<u>\$ 2,756,345</u>	<u>\$ 76,982</u>	<u>\$ 22,836,347</u>

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in
Fund Balances - Nonmajor Governmental Funds
For the Year Ended December 31, 2018

	Nonmajor Special Revenue Funds	Special Assessment Bond Retirement Fund	Nonmajor Capital Projects Funds	Cemetery Endowment Fund	Total Nonmajor Governmental Funds
Revenues					
Property Taxes	\$ 1,575,621	\$ 0	\$ 0	\$ 0	\$ 1,575,621
Income Taxes	2,188,609	0	375,190	0	2,563,799
Payment in Lieu of Taxes	48,299	0	456	0	48,755
Charges for Services	677,254	0	8,240	4,925	690,419
Licenses and Permits	20,389	0	0	0	20,389
Fines and Forfeitures	481,126	0	0	0	481,126
Intergovernmental	2,990,452	0	569,665	0	3,560,117
Interest	33,909	0	0	9	33,918
Rent	6,539	0	0	0	6,539
Contributions and Donations	45,703	0	0	0	45,703
Other	46,700	0	0	0	46,700
<i>Total Revenues</i>	<u>8,114,601</u>	<u>0</u>	<u>953,551</u>	<u>4,934</u>	<u>9,073,086</u>
Expenditures					
Current:					
General Government	430,449	0	0	0	430,449
Security of Persons and Property	3,267,353	0	0	0	3,267,353
Public Health	5,150	0	0	857	6,007
Leisure Time Services	1,206,694	0	0	0	1,206,694
Community Development	568,987	0	0	0	568,987
Basic Utility Service	72,448	0	0	0	72,448
Transportation	1,687,897	0	0	0	1,687,897
Capital Outlay	132,011	0	652,349	0	784,360
<i>Total Expenditures</i>	<u>7,370,989</u>	<u>0</u>	<u>652,349</u>	<u>857</u>	<u>8,024,195</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>743,612</u>	<u>0</u>	<u>301,202</u>	<u>4,077</u>	<u>1,048,891</u>
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	25,095	0	640	0	25,735
Transfers In	10,000	0	0	0	10,000
<i>Total Other Financing Sources (Uses)</i>	<u>35,095</u>	<u>0</u>	<u>640</u>	<u>0</u>	<u>35,735</u>
<i>Net Change in Fund Balance</i>	778,707	0	301,842	4,077	1,084,626
<i>Fund Balance Beginning of Year</i>	<u>13,077,695</u> *	<u>707,068</u>	<u>1,681,327</u>	<u>45,905</u> *	<u>15,511,995</u>
<i>Fund Balance End of Year</i>	<u>\$ 13,856,402</u>	<u>\$ 707,068</u>	<u>\$ 1,983,169</u>	<u>\$ 49,982</u>	<u>\$ 16,596,621</u>

* Restated due to interest receivable correction.

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2018

	Street Maintenance and Repair Fund	State Highway Fund	Parks and Recreation Fund	Local License Fund	Fire Special Fund
Assets					
Equity in Pooled Cash and Investments	\$ 746,837	\$ 118,639	\$ 1,368,994	\$ 1,571,309	\$ 735,665
Accounts Receivable	100	0	0	0	0
Accrued Interest Receivable	1,648	262	0	3,467	0
Intergovernmental Receivable	484,619	39,294	0	19,607	0
Property Taxes Receivable	0	0	0	0	0
Income Taxes Receivable	41,468	0	393,943	0	290,274
Interfund Receivable	0	0	0	0	0
Prepaid Items	6,594	156	10,822	0	13,251
<i>Total Assets</i>	<u>\$ 1,281,266</u>	<u>\$ 158,351</u>	<u>\$ 1,773,759</u>	<u>\$ 1,594,383</u>	<u>\$ 1,039,190</u>
Liabilities					
Accounts Payable	\$ 22,619	\$ 0	\$ 12,962	\$ 0	\$ 6,385
Accrued Wages	39,875	0	25,748	0	39,717
Contracts Payable	0	0	0	0	0
Intergovernmental Payable	14,808	0	8,603	0	15,113
Interfund Payable	0	0	0	0	0
<i>Total Liabilities</i>	<u>77,302</u>	<u>0</u>	<u>47,313</u>	<u>0</u>	<u>61,215</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	0	0	0	0	0
Delinquent Property Taxes	0	0	0	0	0
Income Tax	18,858	0	179,144	0	132,001
Unavailable Revenue	326,245	26,453	0	0	0
<i>Total Deferred Inflows of Resources</i>	<u>345,103</u>	<u>26,453</u>	<u>179,144</u>	<u>0</u>	<u>132,001</u>
Fund Balance					
Nonspendable	6,594	156	10,822	0	13,251
Restricted	852,267	131,742	0	1,594,383	0
Committed	0	0	1,536,480	0	832,723
Unassigned	0	0	0	0	0
<i>Total Fund Balance (Deficit)</i>	<u>858,861</u>	<u>131,898</u>	<u>1,547,302</u>	<u>1,594,383</u>	<u>845,974</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 1,281,266</u>	<u>\$ 158,351</u>	<u>\$ 1,773,759</u>	<u>\$ 1,594,383</u>	<u>\$ 1,039,190</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2018

	Grants Fund	County Local License Fund	DARE Grant Fund	Community Development Block Grant Fund	Police and Fire Disability Fund
Assets					
Equity in Pooled Cash and Investments	\$ 937,205	\$ 106,850	\$ 5,101	\$ 0	\$ 1,301,179
Accounts Receivable	0	0	0	0	0
Accrued Interest Receivable	0	236	0	0	0
Intergovernmental Receivable	154,401	4,902	0	35,641	33,184
Property Taxes Receivable	0	0	0	0	579,871
Income Taxes Receivable	0	0	0	0	0
Interfund Receivable	0	0	0	0	0
Prepaid Items	920	0	0	0	0
<i>Total Assets</i>	<u>\$ 1,092,526</u>	<u>\$ 111,988</u>	<u>\$ 5,101</u>	<u>\$ 35,641</u>	<u>\$ 1,914,234</u>
Liabilities					
Accounts Payable	\$ 272	\$ 1,582	\$ 0	\$ 0	\$ 0
Accrued Wages	5,051	0	0	820	0
Contracts Payable	111,346	0	0	0	0
Intergovernmental Payable	1,801	0	0	246	47,223
Interfund Payable	844,504	0	0	65,565	0
<i>Total Liabilities</i>	<u>962,974</u>	<u>1,582</u>	<u>0</u>	<u>66,631</u>	<u>47,223</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	0	0	0	0	574,670
Delinquent Property Taxes	0	0	0	0	5,201
Income Tax	0	0	0	0	0
Unavailable Revenue	36,770	0	0	35,641	33,184
<i>Total Deferred Inflows of Resources</i>	<u>36,770</u>	<u>0</u>	<u>0</u>	<u>35,641</u>	<u>613,055</u>
Fund Balance					
Nonspendable	920	0	0	0	0
Restricted	91,862	110,406	5,101	0	1,253,956
Committed	0	0	0	0	0
Unassigned	0	0	0	(66,631)	0
<i>Total Fund Balance (Deficit)</i>	<u>92,782</u>	<u>110,406</u>	<u>5,101</u>	<u>(66,631)</u>	<u>1,253,956</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 1,092,526</u>	<u>\$ 111,988</u>	<u>\$ 5,101</u>	<u>\$ 35,641</u>	<u>\$ 1,914,234</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2018

	Ohio Housing Trust Fund	Section 319(h) Nonpoint Source Grant Fund	Emergency Medical Services Fund	CHIP Revolving Loan Fund	CDBG- CHIP Fund
Assets					
Equity in Pooled Cash and Investments	\$ 39,534	\$ 0	\$ 947,754	\$ 34,421	\$ 390,046
Accounts Receivable	0	0	0	0	0
Accrued Interest Receivable	0	0	0	76	0
Intergovernmental Receivable	0	34,165	54,945	0	33,939
Property Taxes Receivable	0	0	959,086	0	0
Income Taxes Receivable	0	0	0	0	0
Interfund Receivable	0	0	0	0	0
Prepaid Items	0	0	0	0	0
<i>Total Assets</i>	<u>\$ 39,534</u>	<u>\$ 34,165</u>	<u>\$ 1,961,785</u>	<u>\$ 34,497</u>	<u>\$ 423,985</u>
Liabilities					
Accounts Payable	\$ 0	\$ 0	\$ 112,901	\$ 0	\$ 11,047
Accrued Wages	0	0	0	0	128
Contracts Payable	0	0	0	0	0
Intergovernmental Payable	0	0	0	0	133
Interfund Payable	0	34,165	0	0	420,500
<i>Total Liabilities</i>	<u>0</u>	<u>34,165</u>	<u>112,901</u>	<u>0</u>	<u>431,808</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	0	0	950,482	0	0
Delinquent Property Taxes	0	0	8,604	0	0
Income Tax	0	0	0	0	0
Unavailable Revenue	0	34,165	54,945	0	33,939
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>34,165</u>	<u>1,014,031</u>	<u>0</u>	<u>33,939</u>
Fund Balance					
Nonspendable	0	0	0	0	0
Restricted	39,534	0	834,853	34,497	0
Committed	0	0	0	0	0
Unassigned	0	(34,165)	0	0	(41,762)
<i>Total Fund Balance (Deficit)</i>	<u>39,534</u>	<u>(34,165)</u>	<u>834,853</u>	<u>34,497</u>	<u>(41,762)</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 39,534</u>	<u>\$ 34,165</u>	<u>\$ 1,961,785</u>	<u>\$ 34,497</u>	<u>\$ 423,985</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2018

	HOME- CHIP Fund	Economic Development Income Tax Fund	Railroad Renovation Fund	Federal Airport Grant Fund	Drug Enforcement Trust Fund
Assets					
Equity in Pooled Cash and Investments	\$ 380,428	\$ 146,968	\$ 353,239	\$ 154,229	\$ 26,464
Accounts Receivable	0	0	0	0	400
Accrued Interest Receivable	0	0	0	0	0
Intergovernmental Receivable	9,792	0	0	0	0
Property Taxes Receivable	0	0	0	0	0
Income Taxes Receivable	0	0	0	0	0
Interfund Receivable	0	20,000	0	0	0
Prepaid Items	0	0	27	0	0
<i>Total Assets</i>	<u>\$ 390,220</u>	<u>\$ 166,968</u>	<u>\$ 353,266</u>	<u>\$ 154,229</u>	<u>\$ 26,864</u>
Liabilities					
Accounts Payable	\$ 0	\$ 0	\$ 11,083	\$ 0	\$ 0
Accrued Wages	0	0	0	0	0
Contracts Payable	0	0	0	0	0
Intergovernmental Payable	0	0	0	0	0
Interfund Payable	379,500	0	0	88,825	0
<i>Total Liabilities</i>	<u>379,500</u>	<u>0</u>	<u>11,083</u>	<u>88,825</u>	<u>0</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	0	0	0	0	0
Delinquent Property Taxes	0	0	0	0	0
Income Tax	0	0	0	0	0
Unavailable Revenue	9,792	0	0	0	0
<i>Total Deferred Inflows of Resources</i>	<u>9,792</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance					
Nonspendable	0	0	27	0	0
Restricted	928	0	342,156	65,404	26,864
Committed	0	166,968	0	0	0
Unassigned	0	0	0	0	0
<i>Total Fund Balance (Deficit)</i>	<u>928</u>	<u>166,968</u>	<u>342,183</u>	<u>65,404</u>	<u>26,864</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 390,220</u>	<u>\$ 166,968</u>	<u>\$ 353,266</u>	<u>\$ 154,229</u>	<u>\$ 26,864</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2018

	Federal Equitable Sharing Program Fund	Police Training Fund	Law Enforcement Trust Fund	Sealing of Records Fee Fund	Presentence Investigations Fee Fund
Assets					
Equity in Pooled Cash and Investments	\$ 931	\$ 24,860	\$ 16,667	\$ 13,397	\$ 78,832
Accounts Receivable	0	0	0	500	2,540
Accrued Interest Receivable	0	0	0	0	0
Intergovernmental Receivable	0	0	0	0	0
Property Taxes Receivable	0	0	0	0	0
Income Taxes Receivable	0	0	0	0	0
Interfund Receivable	0	0	0	0	0
Prepaid Items	0	0	0	0	0
<i>Total Assets</i>	<u>\$ 931</u>	<u>\$ 24,860</u>	<u>\$ 16,667</u>	<u>\$ 13,897</u>	<u>\$ 81,372</u>
Liabilities					
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Accrued Wages	0	0	0	0	0
Contracts Payable	0	0	0	0	0
Intergovernmental Payable	0	0	0	0	0
Interfund Payable	0	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	0	0	0	0	0
Delinquent Property Taxes	0	0	0	0	0
Income Tax	0	0	0	0	0
Unavailable Revenue	0	0	0	0	0
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance					
Nonspendable	0	0	0	0	0
Restricted	931	24,860	16,667	13,897	81,372
Committed	0	0	0	0	0
Unassigned	0	0	0	0	0
<i>Total Fund Balance (Deficit)</i>	<u>931</u>	<u>24,860</u>	<u>16,667</u>	<u>13,897</u>	<u>81,372</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 931</u>	<u>\$ 24,860</u>	<u>\$ 16,667</u>	<u>\$ 13,897</u>	<u>\$ 81,372</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2018

	Computer Legal Research Fund	Municipal Court Probation Fund	Furniture, Fixtures and Equipment Fee Fund	DUI Enforcement Fund	Community Service Fee Fund
Assets					
Equity in Pooled Cash and Investments	\$ 49,598	\$ 64,621	\$ 87,627	\$ 34,960	\$ 2,918
Accounts Receivable	2,687	5,520	70	258	163
Accrued Interest Receivable	0	0	0	0	0
Intergovernmental Receivable	0	0	0	0	0
Property Taxes Receivable	0	0	0	0	0
Income Taxes Receivable	0	0	0	0	0
Interfund Receivable	0	0	0	0	0
Prepaid Items	0	1,527	0	0	0
<i>Total Assets</i>	<u>\$ 52,285</u>	<u>\$ 71,668</u>	<u>\$ 87,697</u>	<u>\$ 35,218</u>	<u>\$ 3,081</u>
Liabilities					
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Accrued Wages	0	6,274	0	0	0
Contracts Payable	0	0	0	0	0
Intergovernmental Payable	0	2,098	0	0	0
Interfund Payable	0	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>8,372</u>	<u>0</u>	<u>0</u>	<u>0</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	0	0	0	0	0
Delinquent Property Taxes	0	0	0	0	0
Income Tax	0	0	0	0	0
Unavailable Revenue	0	0	0	0	0
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance					
Nonspendable	0	1,527	0	0	0
Restricted	52,285	61,769	87,697	35,218	3,081
Committed	0	0	0	0	0
Unassigned	0	0	0	0	0
<i>Total Fund Balance (Deficit)</i>	<u>52,285</u>	<u>63,296</u>	<u>87,697</u>	<u>35,218</u>	<u>3,081</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 52,285</u>	<u>\$ 71,668</u>	<u>\$ 87,697</u>	<u>\$ 35,218</u>	<u>\$ 3,081</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2018

	Indigent Driver Fund	Court Clerk Computer Fund	Case Management System Fund	Court Special Projects Fund	Municipal Airport Fund
Assets					
Equity in Pooled Cash and Investments	\$ 443,566	\$ 179,525	\$ 189,589	\$ 4,457,237	\$ 76,905
Accounts Receivable	4,361	6,780	4,452	283	416
Accrued Interest Receivable	0	0	0	0	0
Intergovernmental Receivable	0	0	0	0	0
Property Taxes Receivable	0	0	0	0	0
Income Taxes Receivable	0	0	0	0	0
Interfund Receivable	0	0	0	0	0
Prepaid Items	0	1,258	0	0	0
<i>Total Assets</i>	<u>\$ 447,927</u>	<u>\$ 187,563</u>	<u>\$ 194,041</u>	<u>\$ 4,457,520</u>	<u>\$ 77,321</u>
Liabilities					
Accounts Payable	\$ 333	\$ 0	\$ 0	\$ 60	\$ 0
Accrued Wages	0	3,160	0	0	0
Contracts Payable	0	0	0	40,606	5,860
Intergovernmental Payable	0	758	0	0	0
Interfund Payable	0	0	0	0	535,000
<i>Total Liabilities</i>	<u>333</u>	<u>3,918</u>	<u>0</u>	<u>40,666</u>	<u>540,860</u>
Deferred Inflows of Resources					
Property Taxes Levied for the Next Year	0	0	0	0	0
Delinquent Property Taxes	0	0	0	0	0
Income Tax	0	0	0	0	0
Unavailable Revenue	0	0	0	0	0
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance					
Nonspendable	0	1,258	0	0	0
Restricted	447,594	182,387	194,041	4,416,854	0
Committed	0	0	0	0	0
Unassigned	0	0	0	0	(463,539)
<i>Total Fund Balance (Deficit)</i>	<u>447,594</u>	<u>183,645</u>	<u>194,041</u>	<u>4,416,854</u>	<u>(463,539)</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 447,927</u>	<u>\$ 187,563</u>	<u>\$ 194,041</u>	<u>\$ 4,457,520</u>	<u>\$ 77,321</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2018

	Cemetery Fund	Bicentennial Committee Fund	Total Nonmajor Special Revenue Funds
Assets			
Equity in Pooled Cash and Investments	\$ 872,989	\$ 67,528	\$ 16,026,612
Accounts Receivable	0	0	28,530
Accrued Interest Receivable	0	0	5,689
Intergovernmental Receivable	0	0	904,489
Property Taxes Receivable	0	0	1,538,957
Income Taxes Receivable	0	0	725,685
Interfund Receivable	0	0	20,000
Prepaid Items	0	0	34,555
<i>Total Assets</i>	<u>\$ 872,989</u>	<u>\$ 67,528</u>	<u>\$ 19,284,517</u>
Liabilities			
Accounts Payable	\$ 0	\$ 1,350	\$ 180,594
Accrued Wages	0	0	120,773
Contracts Payable	0	0	157,812
Intergovernmental Payable	0	0	90,783
Interfund Payable	0	50,000	2,418,059
<i>Total Liabilities</i>	<u>0</u>	<u>51,350</u>	<u>2,968,021</u>
Deferred Inflows of Resources			
Property Taxes Levied for the Next Year	0	0	1,525,152
Delinquent Property Taxes	0	0	13,805
Income Tax	0	0	330,003
Unavailable Revenue	0	0	591,134
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>2,460,094</u>
Fund Balance			
Nonspendable	271,583	0	306,138
Restricted	601,406	0	11,604,012
Committed	0	16,178	2,552,349
Unassigned	0	0	(606,097)
<i>Total Fund Balance (Deficit)</i>	<u>872,989</u>	<u>16,178</u>	<u>13,856,402</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 872,989</u>	<u>\$ 67,528</u>	<u>\$ 19,284,517</u>

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2018

	Street Maintenance and Repair Fund	State Highway Fund	Parks and Recreation Fund	Local License Fund	Fire Special Fund
Revenues					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	125,063	0	1,188,102	0	875,444
Payment in Lieu of Taxes	152	0	1,445	0	1,065
Charges for Services	0	0	46,522	0	462,959
Licenses and Permits	0	0	0	0	20,389
Fines and Forfeitures	3,058	0	0	0	0
Intergovernmental	1,018,209	82,557	0	242,681	9,917
Interest	4,650	1,676	0	19,899	0
Rent	0	0	335	0	0
Contributions and Donations	0	0	19,900	0	1,110
Other	18,586	0	7,444	0	219
<i>Total Revenues</i>	<u>1,169,718</u>	<u>84,233</u>	<u>1,263,748</u>	<u>262,580</u>	<u>1,371,103</u>
Expenditures					
Current:					
General Government	0	0	0	0	0
Security of Persons and Property	144,477	0	0	0	1,206,609
Public Health	0	0	0	0	0
Leisure Time Services	0	0	1,174,021	0	0
Community Development	0	0	0	0	0
Basic Utility Service	72,448	0	0	0	0
Transportation	821,015	3,860	0	84,793	0
Capital Outlay	0	0	0	0	0
<i>Total Expenditures</i>	<u>1,037,940</u>	<u>3,860</u>	<u>1,174,021</u>	<u>84,793</u>	<u>1,206,609</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	131,778	80,373	89,727	177,787	164,494
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	14,054	0	8,437	0	2,604
Transfers In	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>14,054</u>	<u>0</u>	<u>8,437</u>	<u>0</u>	<u>2,604</u>
<i>Net Change in Fund Balance</i>	145,832	80,373	98,164	177,787	167,098
<i>Fund Balance Beginning of Year</i>	<u>713,029</u>	<u>51,525</u>	<u>1,449,138</u>	<u>1,416,596</u>	<u>678,876</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 858,861</u>	<u>\$ 131,898</u>	<u>\$ 1,547,302</u>	<u>\$ 1,594,383</u>	<u>\$ 845,974</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2018

	Grants Fund	County Local License Fund	DARE Grant Fund	Community Development Block Grant Fund	Police and Fire Disability Fund
Revenues					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 593,460
Income Taxes	0	0	0	0	0
Payment in Lieu of Taxes	0	0	0	0	0
Charges for Services	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Intergovernmental	613,130	63,670	0	0	66,846
Interest	0	1,380	0	0	0
Rent	0	0	0	0	0
Contributions and Donations	0	0	0	0	0
Other	0	0	0	0	0
<i>Total Revenues</i>	<u>613,130</u>	<u>65,050</u>	<u>0</u>	<u>0</u>	<u>660,306</u>
Expenditures					
Current:					
General Government	104,584	0	0	0	0
Security of Persons and Property	0	0	0	0	630,417
Public Health	0	0	0	0	0
Leisure Time Services	0	0	0	0	0
Community Development	0	0	0	51,545	0
Basic Utility Service	0	0	0	0	0
Transportation	539,751	36,380	0	0	0
Capital Outlay	0	0	0	0	0
<i>Total Expenditures</i>	<u>644,335</u>	<u>36,380</u>	<u>0</u>	<u>51,545</u>	<u>630,417</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(31,205)	28,670	0	(51,545)	29,889
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	0	0	0	0	0
Transfers In	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(31,205)	28,670	0	(51,545)	29,889
<i>Fund Balance Beginning of Year</i>	<u>123,987</u>	<u>81,736</u>	<u>5,101</u>	<u>(15,086)</u>	<u>1,224,067</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 92,782</u>	<u>\$ 110,406</u>	<u>\$ 5,101</u>	<u>\$ (66,631)</u>	<u>\$ 1,253,956</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2018

	Ohio Housing Trust Fund	Section 319(h) Nonpoint Source Grant Fund	Emergency Medical Services Fund	CHIP Revolving Loan Fund	CDBG- CHIP Fund
Revenues					
Property Taxes	\$ 0	\$ 0	\$ 982,161	\$ 0	\$ 0
Income Taxes	0	0	0	0	0
Payment in Lieu of Taxes	0	0	0	0	0
Charges for Services	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Intergovernmental	0	0	110,689	0	322,849
Interest	0	0	0	494	0
Rent	0	0	0	0	0
Contributions and Donations	0	0	0	0	0
Other	0	0	0	20,451	0
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>1,092,850</u>	<u>20,945</u>	<u>322,849</u>
Expenditures					
Current:					
General Government	0	0	0	0	0
Security of Persons and Property	0	0	1,285,850	0	0
Public Health	0	0	0	0	0
Leisure Time Services	0	0	0	0	0
Community Development	1,823	0	0	831	282,310
Basic Utility Service	0	0	0	0	0
Transportation	0	0	0	0	0
Capital Outlay	0	0	0	0	0
<i>Total Expenditures</i>	<u>1,823</u>	<u>0</u>	<u>1,285,850</u>	<u>831</u>	<u>282,310</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,823)	0	(193,000)	20,114	40,539
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	0	0	0	0	0
Transfers In	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(1,823)	0	(193,000)	20,114	40,539
<i>Fund Balance Beginning of Year</i>	<u>41,357</u>	<u>(34,165)</u>	<u>1,027,853</u>	<u>14,383</u>	<u>(82,301)</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 39,534</u>	<u>\$ (34,165)</u>	<u>\$ 834,853</u>	<u>\$ 34,497</u>	<u>\$ (41,762)</u>

(continued)

**City of Medina
Medina County, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2018*

	HOME- CHIP Fund	Economic Development Income Tax Fund	Railroad Renovation Fund	Federal Airport Grant Fund	Drug Enforcement Trust Fund
Revenues					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0
Payment in Lieu of Taxes	0	45,637	0	0	0
Charges for Services	0	0	46,938	0	0
Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	3,900
Intergovernmental	256,704	0	193,750	9,450	0
Interest	0	0	0	0	0
Rent	0	0	0	0	0
Contributions and Donations	0	2,500	0	0	0
Other	0	0	0	0	0
<i>Total Revenues</i>	<u>256,704</u>	<u>48,137</u>	<u>240,688</u>	<u>9,450</u>	<u>3,900</u>
Expenditures					
Current:					
General Government	0	1,000	0	0	0
Security of Persons and Property	0	0	0	0	0
Public Health	0	0	0	0	0
Leisure Time Services	0	0	0	0	0
Community Development	232,478	0	0	0	0
Basic Utility Service	0	0	0	0	0
Transportation	0	0	111,011	3,150	0
Capital Outlay	0	0	0	0	0
<i>Total Expenditures</i>	<u>232,478</u>	<u>1,000</u>	<u>111,011</u>	<u>3,150</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	24,226	47,137	129,677	6,300	3,900
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	0	0	0	0	0
Transfers In	0	0	10,000	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>10,000</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	24,226	47,137	139,677	6,300	3,900
<i>Fund Balance Beginning of Year</i>	<u>(23,298)</u>	<u>119,831</u>	<u>202,506</u>	<u>59,104</u>	<u>22,964</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 928</u>	<u>\$ 166,968</u>	<u>\$ 342,183</u>	<u>\$ 65,404</u>	<u>\$ 26,864</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2018

	Federal Equitable Sharing Program Fund	Police Training Fund	Law Enforcement Trust Fund	Sealing of Records Fee Fund	Presentence Investigations Fee Fund
Revenues					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0
Payment in Lieu of Taxes	0	0	0	0	0
Charges for Services	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	5,500	35,446
Intergovernmental	0	0	0	0	0
Interest	0	0	0	0	0
Rent	0	0	0	0	0
Contributions and Donations	0	0	0	0	0
Other	0	0	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,500</u>	<u>35,446</u>
Expenditures					
Current:					
General Government	0	0	0	0	0
Security of Persons and Property	0	0	0	0	0
Public Health	0	0	0	0	0
Leisure Time Services	0	0	0	0	0
Community Development	0	0	0	0	0
Basic Utility Service	0	0	0	0	0
Transportation	0	0	0	0	0
Capital Outlay	0	0	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	0	0	0	5,500	35,446
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	0	0	0	0	0
Transfers In	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	0	0	5,500	35,446
<i>Fund Balance Beginning of Year</i>	<u>931</u>	<u>24,860</u>	<u>16,667</u>	<u>8,397</u>	<u>45,926</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 931</u>	<u>\$ 24,860</u>	<u>\$ 16,667</u>	<u>\$ 13,897</u>	<u>\$ 81,372</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2018

	Computer Legal Research Fund	Municipal Court Probation Fund	Furniture, Fixtures and Equipment Fee Fund	DUI Enforcement Fund	Community Service Fee Fund
Revenues					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0
Payment in Lieu of Taxes	0	0	0	0	0
Charges for Services	0	0	0	0	0
Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	36,679	117,243	1,826	2,972	1,481
Intergovernmental	0	0	0	0	0
Interest	0	0	0	0	0
Rent	0	0	0	0	0
Contributions and Donations	0	0	0	0	0
Other	0	0	0	0	0
<i>Total Revenues</i>	<u>36,679</u>	<u>117,243</u>	<u>1,826</u>	<u>2,972</u>	<u>1,481</u>
Expenditures					
Current:					
General Government	34,750	131,409	0	0	0
Security of Persons and Property	0	0	0	0	0
Public Health	0	0	0	0	0
Leisure Time Services	0	0	0	0	0
Community Development	0	0	0	0	0
Basic Utility Service	0	0	0	0	0
Transportation	0	0	0	0	0
Capital Outlay	0	0	0	0	0
<i>Total Expenditures</i>	<u>34,750</u>	<u>131,409</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	1,929	(14,166)	1,826	2,972	1,481
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	0	0	0	0	0
Transfers In	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	1,929	(14,166)	1,826	2,972	1,481
<i>Fund Balance Beginning of Year</i>	<u>50,356</u>	<u>77,462</u>	<u>85,871</u>	<u>32,246</u>	<u>1,600</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 52,285</u>	<u>\$ 63,296</u>	<u>\$ 87,697</u>	<u>\$ 35,218</u>	<u>\$ 3,081</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2018

	Indigent Driver Fund	Court Clerk Computer Fund	Case Management System Fund	Court Special Projects Fund	Municipal Airport Fund
Revenues					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Income Taxes	0	0	0	0	0
Payment in Lieu of Taxes	0	0	0	0	0
Charges for Services	0	0	0	0	54,502
Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	83,464	120,019	60,791	8,747	0
Intergovernmental	0	0	0	0	0
Interest	0	0	0	0	0
Rent	0	0	0	0	6,204
Contributions and Donations	0	0	0	0	0
Other	0	0	0	0	0
<i>Total Revenues</i>	<u>83,464</u>	<u>120,019</u>	<u>60,791</u>	<u>8,747</u>	<u>60,706</u>
Expenditures					
Current:					
General Government	45,879	101,991	0	10,836	0
Security of Persons and Property	0	0	0	0	0
Public Health	0	0	0	0	0
Leisure Time Services	0	0	0	0	0
Community Development	0	0	0	0	0
Basic Utility Service	0	0	0	0	0
Transportation	0	0	0	0	87,937
Capital Outlay	0	0	73,755	58,256	0
<i>Total Expenditures</i>	<u>45,879</u>	<u>101,991</u>	<u>73,755</u>	<u>69,092</u>	<u>87,937</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	37,585	18,028	(12,964)	(60,345)	(27,231)
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	0	0	0	0	0
Transfers In	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	37,585	18,028	(12,964)	(60,345)	(27,231)
<i>Fund Balance Beginning of Year</i>	<u>410,009</u>	<u>165,617</u>	<u>207,005</u>	<u>4,477,199</u>	<u>(436,308)</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 447,594</u>	<u>\$ 183,645</u>	<u>\$ 194,041</u>	<u>\$ 4,416,854</u>	<u>\$ (463,539)</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2018

	Cemetery Fund	Bicentennial Committee Fund	Total Nonmajor Special Revenue Funds
Revenues			
Property Taxes	\$ 0	\$ 0	\$ 1,575,621
Income Taxes	0	0	2,188,609
Payment in Lieu of Taxes	0	0	48,299
Charges for Services	65,706	627	677,254
Licenses and Permits	0	0	20,389
Fines and Forfeitures	0	0	481,126
Intergovernmental	0	0	2,990,452
Interest	5,810	0	33,909
Rent	0	0	6,539
Contributions and Donations	0	22,193	45,703
Other	0	0	46,700
<i>Total Revenues</i>	<u>71,516</u>	<u>22,820</u>	<u>8,114,601</u>
Expenditures			
Current:			
General Government	0	0	430,449
Security of Persons and Property	0	0	3,267,353
Public Health	5,150	0	5,150
Leisure Time Services	0	32,673	1,206,694
Community Development	0	0	568,987
Basic Utility Service	0	0	72,448
Transportation	0	0	1,687,897
Capital Outlay	0	0	132,011
<i>Total Expenditures</i>	<u>5,150</u>	<u>32,673</u>	<u>7,370,989</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	66,366	(9,853)	743,612
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	0	0	25,095
Transfers In	0	0	10,000
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>35,095</u>
<i>Net Change in Fund Balance</i>	66,366	(9,853)	778,707
<i>Fund Balance Beginning of Year</i>	<u>806,623</u> *	<u>26,031</u>	<u>13,077,695</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 872,989</u>	<u>\$ 16,178</u>	<u>\$ 13,856,402</u>

* Restated due to interest receivable correction.

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2018

	Parks/Recreation Capital Improvement Fund	Fire Capital Replacement Fund	Capital Projects Fund	Issue 2 Projects Fund	Street Resurfacing Fund
Assets					
Equity in Pooled Cash and Investments	\$ 355	\$ 166,410	\$ 191,402	\$ 560,132	\$ 195,464
Intergovernmental Receivable	0	0	0	146,005	0
Income Taxes Receivable	0	62,201	0	0	0
<i>Total Assets</i>	<u>\$ 355</u>	<u>\$ 228,611</u>	<u>\$ 191,402</u>	<u>\$ 706,137</u>	<u>\$ 195,464</u>
Liabilities					
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Interfund Payable	0	200,000	0	450,000	0
<i>Total Liabilities</i>	<u>0</u>	<u>200,000</u>	<u>0</u>	<u>450,000</u>	<u>0</u>
Deferred Inflows of Resources					
Income Tax	0	28,285	0	0	0
Unavailable Revenue - Other	0	0	0	29,795	0
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>28,285</u>	<u>0</u>	<u>29,795</u>	<u>0</u>
Fund Balance					
Restricted	0	0	0	226,342	0
Committed	0	326	0	0	0
Assigned	355	0	191,402	0	195,464
Unassigned	0	0	0	0	0
<i>Total Fund Balance (Deficit)</i>	<u>355</u>	<u>326</u>	<u>191,402</u>	<u>226,342</u>	<u>195,464</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 355</u>	<u>\$ 228,611</u>	<u>\$ 191,402</u>	<u>\$ 706,137</u>	<u>\$ 195,464</u>

(continued)

City of Medina
Medina County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2018

	Blacktop Resurfacing Fund	Curbs and Alleys Capital Fund	Computer/ Electronic Capital Fund	Unanticipated Capital Projects Fund	Special Assessments Projects Fund	Total Nonmajor Capital Projects Totals
Assets						
Equity in Pooled Cash and Investments	\$ 68,772	\$ 37,338	\$ 292,051	\$ 967,824	\$ 6,190	\$ 2,485,938
Intergovernmental Receivable	0	0	0	0	0	146,005
Income Taxes Receivable	0	0	62,201	0	0	124,402
<i>Total Assets</i>	<u>\$ 68,772</u>	<u>\$ 37,338</u>	<u>\$ 354,252</u>	<u>\$ 967,824</u>	<u>\$ 6,190</u>	<u>\$ 2,756,345</u>
Liabilities						
Accounts Payable	\$ 0	\$ 0	\$ 16,811	\$ 0	\$ 0	\$ 16,811
Interfund Payable	0	0	0	0	20,000	670,000
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>16,811</u>	<u>0</u>	<u>20,000</u>	<u>686,811</u>
Deferred Inflows of Resources						
Income Tax	0	0	28,285	0	0	56,570
Unavailable Revenue - Other	0	0	0	0	0	29,795
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>28,285</u>	<u>0</u>	<u>0</u>	<u>86,365</u>
Fund Balance						
Restricted	0	0	0	0	0	226,342
Committed	0	0	309,156	0	0	309,482
Assigned	68,772	37,338	0	967,824	0	1,461,155
Unassigned	0	0	0	0	(13,810)	(13,810)
<i>Total Fund Balance (Deficit)</i>	<u>68,772</u>	<u>37,338</u>	<u>309,156</u>	<u>967,824</u>	<u>(13,810)</u>	<u>1,983,169</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 68,772</u>	<u>\$ 37,338</u>	<u>\$ 354,252</u>	<u>\$ 967,824</u>	<u>\$ 6,190</u>	<u>\$ 2,756,345</u>

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2018

	Parks/Recreation Capital Improvement Fund	Fire Capital Replacement Fund	Capital Projects Fund	Issue 2 Projects Fund	Street Resurfacing Fund
Revenues					
Income Taxes	\$ 0	\$ 187,595	\$ 0	\$ 0	\$ 0
Payment in Lieu of Taxes	0	228	0	0	0
Charges for Services	0	0	0	0	0
Intergovernmental	0	0	0	569,665	0
<i>Total Revenues</i>	<u>0</u>	<u>187,823</u>	<u>0</u>	<u>569,665</u>	<u>0</u>
Expenditures					
Capital Outlay	<u>0</u>	<u>32,261</u>	<u>0</u>	<u>450,000</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	0	155,562	0	119,665	0
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	155,562	0	119,665	0
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>355</u>	<u>(155,236)</u>	<u>191,402</u>	<u>106,677</u>	<u>195,464</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 355</u>	<u>\$ 326</u>	<u>\$ 191,402</u>	<u>\$ 226,342</u>	<u>\$ 195,464</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2018

	Blacktop Resurfacing Fund	Curbs and Alleys Capital Fund	Computer/ Electronic Capital Fund	Unanticipated Capital Projects Fund	Special Assessments Projects Fund	Total Nonmajor Capital Projects Totals
Revenues						
Income Taxes	\$ 0	\$ 0	\$ 187,595	\$ 0	\$ 0	\$ 375,190
Payment in Lieu of Taxes	0	0	228	0	0	456
Charges for Services	0	0	0	0	8,240	8,240
Intergovernmental	0	0	0	0	0	569,665
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>187,823</u>	<u>0</u>	<u>8,240</u>	<u>953,551</u>
Expenditures						
Capital Outlay	0	0	155,680	0	14,408	652,349
<i>Excess of Revenues Over (Under) Expenditures</i>	0	0	32,143	0	(6,168)	301,202
Other Financing Sources (Uses)						
Proceeds from Sale of Assets	0	0	640	0	0	640
<i>Net Change in Fund Balance</i>	0	0	32,783	0	(6,168)	301,842
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>68,772</u>	<u>37,338</u>	<u>276,373</u>	<u>967,824</u>	<u>(7,642)</u>	<u>1,681,327</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 68,772</u>	<u>\$ 37,338</u>	<u>\$ 309,156</u>	<u>\$ 967,824</u>	<u>\$ (13,810)</u>	<u>\$ 1,983,169</u>

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**GOVERNMENTAL FUNDS
INDIVIDUAL FUND SCHEDULES OF
REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET
(NON-GAAP BASIS) AND ACTUAL**

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Property Taxes	\$ 1,032,652	\$ 1,133,069	\$ 100,417
Income Taxes	3,367,000	3,485,677	118,677
Other Local Taxes	850	1,171	321
Payment in Lieu of Taxes	1,000	3,879	2,879
Charges for Services	136,250	175,141	38,891
Licenses and Permits	344,250	611,011	266,761
Fines and Forfeitures	842,500	936,765	94,265
Intergovernmental	732,700	739,815	7,115
Interest	275,000	748,831	473,831
Rent	15,000	18,879	3,879
Contributions and Donations	0	98	98
Other	20,000	4,985	(15,015)
Total Revenues	6,767,202	7,859,321	1,092,119
Expenditures			
Current:			
General Government			
City Council			
Salaries and Benefits	158,667	151,882	6,785
Contractual Services	26,196	20,200	5,996
Materials and Supplies	9,740	2,068	7,672
Total City Council	194,603	174,150	20,453
Mayor			
Salaries and Benefits	203,981	196,166	7,815
Contractual Services	8,737	3,901	4,836
Materials and Supplies	2,672	1,824	848
Total Mayor	215,390	201,891	13,499
Finance Department			
Salaries and Benefits	360,261	335,412	24,849
Contractual Services	83,462	49,472	33,990
Materials and Supplies	51,741	9,475	42,266
Total Finance Department	495,464	394,359	101,105
Law Department			
Salaries and Benefits	484,219	445,078	39,141
Contractual Services	91,424	73,732	17,692
Materials and Supplies	14,321	5,639	8,682
Total Law Department	589,964	524,449	65,515
Municipal Court Clerk			
Salaries and Benefits	1,745,707	1,441,715	303,992
Contractual Services	168,217	116,173	52,044
Materials and Supplies	164,229	93,421	70,808
Capital Outlay	48,000	24,428	23,572
Total Municipal Court Clerk	2,126,153	1,675,737	450,416

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
General Administration			
Salaries and Benefits	\$ 9,100	\$ 7,278	\$ 1,822
Contractual Services	447,934	261,545	186,389
Materials and Supplies	45,468	28,356	17,112
Capital Outlay	9,500	0	9,500
Other	1,277	1,277	0
Total General Administration	<u>513,279</u>	<u>298,456</u>	<u>214,823</u>
Cash Control			
Salaries and Benefits	30,643	21,501	9,142
Contractual Services	9,489	4,381	5,108
Materials and Supplies	14,272	5,750	8,522
Capital Outlay	605	0	605
Total Cash Control	<u>55,009</u>	<u>31,632</u>	<u>23,377</u>
Clerk Municipal Court			
Salaries and Benefits	933,447	796,546	136,901
Contractual Services	162,943	58,121	104,822
Materials and Supplies	184,861	87,862	96,999
Other	600	0	600
Total Clerk Municipal Court	<u>1,281,851</u>	<u>942,529</u>	<u>339,322</u>
Income Tax			
Contractual Services	513,253	461,459	51,794
Materials and Supplies	10,500	0	10,500
Other	40,000	0	40,000
Total Income Tax	<u>563,753</u>	<u>461,459</u>	<u>102,294</u>
Civil Service			
Salaries and Benefits	88,560	84,857	3,703
Contractual Services	29,851	27,700	2,151
Materials and Supplies	7,209	2,833	4,376
Total Civil Service	<u>125,620</u>	<u>115,390</u>	<u>10,230</u>
Service Director			
Salaries and Benefits	163,093	154,102	8,991
Contractual Services	38,636	9,349	29,287
Materials and Supplies	28,962	10,626	18,336
Total Service Director	<u>230,691</u>	<u>174,077</u>	<u>56,614</u>
Engineering			
Salaries and Benefits	687,578	519,920	167,658
Contractual Services	39,263	10,529	28,734
Materials and Supplies	40,397	12,911	27,486
Capital Outlay	23,000	0	23,000
Total Engineering	<u>790,238</u>	<u>543,360</u>	<u>246,878</u>

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Public Building Maintenance			
Salaries and Benefits	\$ 130,584	\$ 125,416	\$ 5,168
Contractual Services	234,457	123,694	110,763
Materials and Supplies	97,210	70,823	26,387
Capital Outlay	19,000	0	19,000
Total Public Building Maintenance	<u>481,251</u>	<u>319,933</u>	<u>161,318</u>
Economic Development			
Salaries and Benefits	236,251	190,053	46,198
Contractual Services	73,422	17,812	55,610
Materials and Supplies	6,390	1,750	4,640
Total Economic Development	<u>316,063</u>	<u>209,615</u>	<u>106,448</u>
Job Creation			
Other	92,250	67,411	24,839
<i>Total General Government</i>	<u>8,071,579</u>	<u>6,134,448</u>	<u>1,937,131</u>
Security of Persons and Property			
Police Department			
Contractual Services	17,144	7,882	9,262
Street Lighting			
Contractual Services	262,703	148,859	113,844
Materials and Supplies	104,313	17,920	86,393
Total Street Lighting	<u>367,016</u>	<u>166,779</u>	<u>200,237</u>
<i>Total Security of Persons and Property</i>	<u>384,160</u>	<u>174,661</u>	<u>209,499</u>
Public Health			
Cemetery			
Salaries and Benefits	145,393	139,547	5,846
Contractual Services	44,365	36,766	7,599
Materials and Supplies	46,799	35,360	11,439
Capital Outlay	101,851	15,650	86,201
Total Cemetery	<u>338,408</u>	<u>227,323</u>	<u>111,085</u>
<i>Total Public Health</i>	<u>338,408</u>	<u>227,323</u>	<u>111,085</u>
Community Development			
Planning and Zoning			
Salaries and Benefits	192,274	145,986	46,288
Contractual Services	117,595	29,812	87,783
Materials and Supplies	10,931	5,344	5,587
Total Planning and Zoning	<u>320,800</u>	<u>181,142</u>	<u>139,658</u>

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Shade Tree			
Salaries and Benefits	\$ 107,264	\$ 88,701	\$ 18,563
Contractual Services	40,388	17,805	22,583
Materials and Supplies	69,915	55,604	14,311
Capital Outlay	191,667	158,548	33,119
Total Shade Tree	<u>409,234</u>	<u>320,658</u>	<u>88,576</u>
Building Inspection			
Salaries and Benefits	540,362	357,571	182,791
Contractual Services	74,360	38,540	35,820
Materials and Supplies	30,790	14,330	16,460
Capital Outlay	31,260	0	31,260
Total Building Inspection	<u>676,772</u>	<u>410,441</u>	<u>266,331</u>
<i>Total Community Development</i>	<u>1,406,806</u>	<u>912,241</u>	<u>494,565</u>
Basic Utility			
Utility Rate Review Commission			
Salaries and Benefits	1,185	0	1,185
<i>Total Expenditures</i>	<u>10,202,138</u>	<u>7,448,673</u>	<u>2,753,465</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(3,434,936)</u>	<u>410,648</u>	<u>3,845,584</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Capital Assets	2,500	1,709	(791)
Advances In	4,500,000	4,858,079	358,079
Advances Out	(3,685,989)	(3,668,989)	17,000
Transfers Out	(197,500)	(130,000)	67,500
<i>Total Other Financing Sources (Uses)</i>	<u>619,011</u>	<u>1,060,799</u>	<u>441,788</u>
<i>Net Change in Fund Balance</i>	<u>(2,815,925)</u>	<u>1,471,447</u>	<u>4,287,372</u>
<i>Fund Balance (Deficit) Beginning of Year</i>	2,633,491	2,633,491	0
Prior Year Encumbrances Appropriated	116,674	116,674	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ (65,760)</u>	<u>\$ 4,221,612</u>	<u>\$ 4,287,372</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Open Space #1 Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	54,109	54,109	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 54,109</u>	<u>\$ 54,109</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Open Space #2 Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	1,595	1,595	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,595</u>	<u>\$ 1,595</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parking Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Current:			
Transportation			
Parking Meters			
Salaries and Benefits	6,567	0	6,567
Parking Lots			
Salaries and Benefits	35,677	26,167	9,510
Contractual Services	48,090	34,326	13,764
Materials and Supplies	3,028	0	3,028
Total Parking Lots	86,795	60,493	26,302
<i>Total Expenditures</i>	93,362	60,493	32,869
<i>Excess of Revenues Over (Under) Expenditures</i>	(93,362)	(60,493)	32,869
Other Financing Sources (Uses)			
Transfers In	260,000	120,000	(140,000)
<i>Net Change in Fund Balance</i>	166,638	59,507	(107,131)
<i>Fund Balance (Deficit) Beginning of Year</i>	(53,005)	(53,005)	0
Prior Year Encumbrances Appropriated	6,646	6,646	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 120,279	\$ 13,148	\$ (107,131)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cable TV Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Budget
Revenues			
Charges for Services	\$ 43,000	\$ 44,934	\$ 1,934
Licenses and Permits	312,400	310,756	(1,644)
Gifts and Donations	0	425	425
<i>Total Revenues</i>	<u>355,400</u>	<u>356,115</u>	<u>715</u>
Expenditures			
Current:			
General Government			
Salaries and Benefits	340,511	281,703	58,808
Contractual Services	41,127	9,928	31,199
Materials and Supplies	88,322	40,361	47,961
Capital Outlay	20,000	0	20,000
<i>Total Expenditures</i>	<u>489,960</u>	<u>331,992</u>	<u>157,968</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(134,560)</u>	<u>24,123</u>	<u>158,683</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	0	236	236
<i>Net Change in Fund Balance</i>	(134,560)	24,359	158,919
<i>Fund Balance (Deficit) Beginning of Year</i>	615,448	615,448	0
Prior Year Encumbrances Appropriated	16,230	16,230	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 497,118</u>	<u>\$ 656,037</u>	<u>\$ 158,919</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Mechanic's Revolving Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 420,000	\$ 349,283	\$ (70,717)
Expenditures			
Current:			
General Government			
Mechanic's Revolving			
Salaries and Benefits	414,350	353,345	61,005
Contractual Services	11,207	4,639	6,568
Materials and Supplies	47,524	33,117	14,407
Capital Outlay	225	0	225
<i>Total Expenditures</i>	<u>473,306</u>	<u>391,101</u>	<u>82,205</u>
<i>Net Change in Fund Balance</i>	(53,306)	(41,818)	11,488
<i>Fund Balance (Deficit) Beginning of Year</i>	52,664	52,664	0
Prior Year Encumbrances Appropriated	<u>1,613</u>	<u>1,613</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 971</u>	<u>\$ 12,459</u>	<u>\$ 11,488</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Shade Tree Trust Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 250	\$ 0	\$ (250)
Expenditures			
Current:			
Community Development			
Shade Tree Trust			
Capital Outlay	9,726	9,726	0
<i>Net Change in Fund Balance</i>	(9,476)	(9,726)	(250)
<i>Fund Balance (Deficit) Beginning of Year</i>	756	756	0
Prior Year Encumbrances Appropriated	9,726	9,726	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,006</u>	<u>\$ 756</u>	<u>\$ (250)</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Special Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 4,905,000	\$ 5,277,557	\$ 372,557
Payment in Lieu of Taxes	2,500	6,770	4,270
Charges for Services	499,000	591,040	92,040
Intergovernmental	5,000	51,235	46,235
Contributions and Donations	500	6,753	6,253
Other	15,000	20,051	5,051
<i>Total Revenues</i>	<u>5,427,000</u>	<u>5,953,406</u>	<u>526,406</u>
Expenditures			
Current:			
Security of Persons and Property			
Police Special			
Salaries and Benefits	4,389,379	3,911,734	477,645
Contractual Services	146,868	97,221	49,647
Materials and Supplies	477,563	400,637	76,926
Capital Outlay	670,505	618,472	52,033
Total Police Special	<u>5,684,315</u>	<u>5,028,064</u>	<u>656,251</u>
Police Communications			
Salaries and Benefits	990,665	835,093	155,572
Contractual Services	132,862	108,609	24,253
Materials and Supplies	39,256	28,225	11,031
Total Police Communications	<u>1,162,783</u>	<u>971,927</u>	<u>190,856</u>
Police Special Unit			
Salaries and Benefits	27,719	7,171	20,548
Contractual Services	4,000	0	4,000
Total Police Special Unit	<u>31,719</u>	<u>7,171</u>	<u>24,548</u>
Weigh Station			
Salaries and Benefits	35,286	30,014	5,272
<i>Total Expenditures</i>	<u>6,914,103</u>	<u>6,037,176</u>	<u>876,927</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,487,103)</u>	<u>(83,770)</u>	<u>1,403,333</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	0	4,496	4,496
<i>Net Change in Fund Balance</i>	(1,487,103)	(79,274)	1,407,829
<i>Fund Balance (Deficit) Beginning of Year</i>	5,157,010	5,157,010	0
Prior Year Encumbrances Appropriated	210,878	210,878	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 3,880,785</u>	<u>\$ 5,288,614</u>	<u>\$ 1,407,829</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Stormwater/Street Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 3,310,000	\$ 2,964,920	\$ (345,080)
Payment in Lieu of Taxes	205,000	15,212	(189,788)
Charges for Services	140,000	43,135	(96,865)
Intergovernmental	260,000	0	(260,000)
<i>Total Revenues</i>	<u>3,915,000</u>	<u>3,023,267</u>	<u>(891,733)</u>
Expenditures			
Current:			
Transportation			
Street Maintenance and Repair			
Salaries and Benefits	315,833	311,921	3,912
Contractual Services	23,121	17,177	5,944
Materials and Supplies	2,570	1,011	1,559
Capital Outlay	4,529,613	2,872,297	1,657,316
<i>Total Transportation</i>	<u>4,871,137</u>	<u>3,202,406</u>	<u>1,668,731</u>
Debt Service			
Principal Retirement	508,233	530,033	(21,800)
Interest and Fiscal Charges	232,915	232,915	0
<i>Total Debt Service</i>	<u>741,148</u>	<u>762,948</u>	<u>(21,800)</u>
<i>Total Expenditures</i>	<u>5,612,285</u>	<u>3,965,354</u>	<u>1,646,931</u>
<i>Net Change in Fund Balance</i>	(1,697,285)	(942,087)	755,198
<i>Fund Balance (Deficit) Beginning of Year</i>	555,081	555,081	0
Prior Year Encumbrances Appropriated	1,113,695	1,113,695	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ (28,509)</u>	<u>\$ 726,689</u>	<u>\$ 755,198</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Purpose Capital Projects Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 275,000	\$ 296,492	\$ 21,492
Payment in Lieu of Taxes	300	380	80
Contributions and Donations	0	5,500	5,500
<i>Total Revenues</i>	<u>275,300</u>	<u>302,372</u>	<u>27,072</u>
Expenditures			
Capital Outlay			
Contractual Services	205,120	210,200	(5,080)
Materials and Supplies	40,289	27,818	12,471
Capital Outlay	109,366	0	109,366
<i>Total Capital Outlay</i>	<u>354,775</u>	<u>238,018</u>	<u>116,757</u>
Debt Service			
Principal Retirement	195,000	195,000	0
Interest and Fiscal Charges	87,070	87,070	0
<i>Total Debt Service</i>	<u>282,070</u>	<u>282,070</u>	<u>0</u>
<i>Total Expenditures</i>	<u>636,845</u>	<u>520,088</u>	<u>116,757</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(361,545)</u>	<u>(217,716)</u>	<u>143,829</u>
Other Financing Sources (Uses)			
Advances In	600,000	800,000	200,000
Advances Out	(1,200,000)	(700,000)	500,000
<i>Total Other Financing Sources (Uses)</i>	<u>(600,000)</u>	<u>100,000</u>	<u>700,000</u>
<i>Net Change in Fund Balance</i>	(961,545)	(117,716)	843,829
<i>Fund Balance (Deficit) Beginning of Year</i>	3,718,913	3,718,913	0
Prior Year Encumbrances Appropriated	12,701	12,701	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 2,770,069</u>	<u>\$ 3,613,898</u>	<u>\$ 843,829</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Federal Highway Administration Grant Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 0	\$ 742,500	\$ 742,500
Expenditures			
Capital Outlay	1,052,513	903,660	148,853
Other Financing Sources (Uses)			
Advances In	755,000	903,660	148,660
Advances Out	(742,500)	(742,500)	0
<i>Total Other Financing Sources (Uses)</i>	12,500	161,160	148,660
<i>Net Change in Fund Balance</i>	(1,040,013)	0	1,040,013
<i>Fund Balance (Deficit) Beginning of Year</i>	(50,142)	(50,142)	0
Prior Year Encumbrances Appropriated	50,142	50,142	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ (1,040,013)</u>	<u>\$ 0</u>	<u>\$ 1,040,013</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 110,000	\$ 118,597	\$ 8,597
Payment in Lieu of Taxes	0	152	152
Charges for Services	250	0	(250)
Fines and Forfeitures	1,500	3,147	1,647
Intergovernmental	1,013,000	1,017,601	4,601
Investment Income	6,000	9,234	3,234
Other	6,000	18,586	12,586
<i>Total Revenues</i>	<u>1,136,750</u>	<u>1,167,317</u>	<u>30,567</u>
Expenditures			
Current:			
Security of Persons and Property			
Traffic Control			
Salaries and Benefits	39,901	30,945	8,956
Contractual Services	22,263	22,135	128
Materials and Supplies	111,805	97,683	14,122
Capital Outlay	9	0	9
Total Traffic Control	<u>173,978</u>	<u>150,763</u>	<u>23,215</u>
Weigh Station			
Contractual Services	11,207	4,285	6,922
Materials and Supplies	1,544	707	837
Total Weigh Station	<u>12,751</u>	<u>4,992</u>	<u>7,759</u>
<i>Total Security of Persons and Property</i>	<u>186,729</u>	<u>155,755</u>	<u>30,974</u>
Transportation			
Street Maintenance and Repair			
Salaries and Benefits	214,249	200,993	13,256
Contractual Services	12,182	10,386	1,796
Materials and Supplies	105,243	85,927	19,316
Capital Outlay	8,700	0	8,700
Total Street Maintenance and Repair	<u>340,374</u>	<u>297,306</u>	<u>43,068</u>
Street Cleaning			
Salaries and Benefits	123,532	92,677	30,855
Contractual Services	14,256	4,869	9,387
Materials and Supplies	345,815	300,709	45,106
Capital Outlay	5,900	0	5,900
Total Street Cleaning	<u>489,503</u>	<u>398,255</u>	<u>91,248</u>

(continued)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Maintenance and Repair Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Storm Sewer Maintenance			
Salaries and Benefits	\$ 254,836	\$ 199,710	\$ 55,126
Contractual Services	24,913	11,718	13,195
Materials and Supplies	70,510	54,309	16,201
Total Storm Sewer Maintenance	<u>350,259</u>	<u>265,737</u>	<u>84,522</u>
<i>Total Transportation</i>	<u>1,180,136</u>	<u>961,298</u>	<u>218,838</u>
Basic Utility			
Leaf Program			
Salaries and Benefits	131,344	52,103	79,241
Contractual Services	3,580	150	3,430
Materials and Supplies	14,882	12,320	2,562
Capital Outlay	112,500	0	112,500
Total Basic Utility	<u>262,306</u>	<u>64,573</u>	<u>197,733</u>
<i>Total Expenditures</i>	<u>1,629,171</u>	<u>1,181,626</u>	<u>447,545</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(492,421)</u>	<u>(14,309)</u>	<u>478,112</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	<u>0</u>	<u>14,054</u>	<u>14,054</u>
<i>Net Change in Fund Balance</i>	<u>(492,421)</u>	<u>(255)</u>	<u>492,166</u>
<i>Fund Balance (Deficit) Beginning of Year</i>	543,053	543,053	0
Prior Year Encumbrances Appropriated	<u>95,929</u>	<u>95,929</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 146,561</u>	<u>\$ 638,727</u>	<u>\$ 492,166</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
State Highway Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 83,800	\$ 82,508	\$ (1,292)
Investment Income	260	1,795	1,535
<i>Total Revenues</i>	<u>84,060</u>	<u>84,303</u>	<u>243</u>
Expenditures			
Current:			
Transportation			
Salaries and Benefits	36,748	0	36,748
Contractual Services	1,044	359	685
Materials and Supplies	85,067	24,362	60,705
<i>Total Expenditures</i>	<u>122,859</u>	<u>24,721</u>	<u>98,138</u>
<i>Net Change in Fund Balance</i>	(38,799)	59,582	98,381
<i>Fund Balance (Deficit) Beginning of Year</i>	38,281	38,281	0
Prior Year Encumbrances Appropriated	776	776	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 258</u>	<u>\$ 98,639</u>	<u>\$ 98,381</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks and Recreation Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 1,047,500	\$ 1,126,670	\$ 79,170
Payment in Lieu of Taxes	800	1,445	645
Charges for Services	65,750	46,522	(19,228)
Rentals	0	335	335
Gifts and Donations	7,500	19,900	12,400
Other	0	7,444	7,444
<i>Total Revenues</i>	<u>1,121,550</u>	<u>1,202,316</u>	<u>80,766</u>
Expenditures			
Current:			
Leisure Time Services			
Park Maintenance			
Salaries and Benefits	729,910	610,450	119,460
Contractual Services	109,895	85,251	24,644
Materials and Supplies	159,650	145,529	14,121
Capital Outlay	143,040	109,889	33,151
Other	400	0	400
Total Park Maintenance	<u>1,142,895</u>	<u>951,119</u>	<u>191,776</u>
Municipal Pool			
Salaries and Benefits	8,865	3,613	5,252
Contractual Services	5,804	4,049	1,755
Materials and Supplies	31,477	7,368	24,109
Total Municipal Pool	<u>46,146</u>	<u>15,030</u>	<u>31,116</u>
Uptown Park Maintenance			
Salaries and Benefits	40,055	24,424	15,631
Contractual Services	25,891	10,267	15,624
Materials and Supplies	22,655	17,758	4,897
Total Uptown Park Maintenance	<u>88,601</u>	<u>52,449</u>	<u>36,152</u>
Sports Field Maintenance			
Salaries and Benefits	47,763	21,666	26,097
Contractual Services	54,660	40,775	13,885
Materials and Supplies	75,973	57,979	17,994
Capital Outlay	91,500	64,307	27,193
Total Sports Field Maintenance	<u>269,896</u>	<u>184,727</u>	<u>85,169</u>
<i>Total Expenditures</i>	<u>1,547,538</u>	<u>1,203,325</u>	<u>344,213</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(425,988)</u>	<u>(1,009)</u>	<u>424,979</u> <i>(continued)</i>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks and Recreation Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	0	8,437	8,437
<i>Net Change in Fund Balance</i>	(425,988)	7,428	433,416
<i>Fund Balance (Deficit) Beginning of Year</i>	1,283,977	1,283,977	0
Prior Year Encumbrances Appropriated	34,364	34,364	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 892,353	\$ 1,325,769	\$ 433,416

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Local License Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 247,000	\$ 241,985	\$ (5,015)
Investment Income	5,000	29,933	24,933
<i>Total Revenues</i>	<u>252,000</u>	<u>271,918</u>	<u>19,918</u>
Expenditures			
Current:			
Transportation			
Contractual Services	1,524	1,025	499
Materials and Supplies	20,709	9,985	10,724
Capital Outlay	1,343,289	221,582	1,121,707
<i>Total Expenditures</i>	<u>1,365,522</u>	<u>232,592</u>	<u>1,132,930</u>
<i>Net Change in Fund Balance</i>	(1,113,522)	39,326	1,152,848
<i>Fund Balance (Deficit) Beginning of Year</i>	1,323,377	1,323,377	0
Prior Year Encumbrances Appropriated	60,807	60,807	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 270,662</u>	<u>\$ 1,423,510</u>	<u>\$ 1,152,848</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Special Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 771,000	\$ 830,178	\$ 59,178
Payment in Lieu of Taxes	500	1,065	565
Charges for Services	460,000	462,959	2,959
Licenses and Permits	5,000	20,389	15,389
Intergovernmental	0	9,917	9,917
Gifts and Donations	5,000	1,110	(3,890)
Other	0	219	219
<i>Total Revenues</i>	<u>1,241,500</u>	<u>1,325,837</u>	<u>84,337</u>
Expenditures			
Current:			
Security of Persons and Property			
Salaries and Benefits	1,099,931	936,722	163,209
Contractual Services	195,489	108,677	86,812
Materials and Supplies	364,193	286,477	77,716
Capital Outlay	29,000	0	29,000
<i>Total Expenditures</i>	<u>1,688,613</u>	<u>1,331,876</u>	<u>356,737</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(447,113)</u>	<u>(6,039)</u>	<u>441,074</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	0	2,604	2,604
<i>Net Change in Fund Balance</i>	(447,113)	(3,435)	443,678
<i>Fund Balance (Deficit) Beginning of Year</i>	591,676	591,676	0
Prior Year Encumbrances Appropriated	40,124	40,124	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 184,687</u>	<u>\$ 628,365</u>	<u>\$ 443,678</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Grants Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 100,000	\$ 521,429	\$ 421,429
Expenditures			
Current:			
General Government			
Municipal Court			
Salaries and Benefits	156,720	102,410	54,310
Contractual Services	738	2,043	(1,305)
<i>Total General Government</i>	<u>157,458</u>	<u>104,453</u>	<u>53,005</u>
Transportation			
Capital Outlay	584,000	557,666	26,334
<i>Total Expenditures</i>	<u>741,458</u>	<u>662,119</u>	<u>79,339</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(641,458)</u>	<u>(140,690)</u>	<u>500,768</u>
Other Financing Sources (Uses)			
Advances In	400,000	844,504	444,504
Advances Out	(845,000)	(844,504)	496
<i>Total Other Financing Sources (Uses)</i>	<u>(445,000)</u>	<u>0</u>	<u>445,000</u>
<i>Net Change in Fund Balance</i>	<u>(1,086,458)</u>	<u>(140,690)</u>	<u>945,768</u>
<i>Fund Balance (Deficit) Beginning of Year</i>	453,662	453,662	0
Prior Year Encumbrances Appropriated	494,349	494,349	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ (138,447)</u>	<u>\$ 807,321</u>	<u>\$ 945,768</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
County Local License Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 59,400	\$ 60,496	\$ 1,096
Investment Income	300	1,917	1,617
<i>Total Revenues</i>	<u>59,700</u>	<u>62,413</u>	<u>2,713</u>
Expenditures			
Current:			
Transportation			
Street Maintenance and Repair			
Materials and Supplies	<u>101,210</u>	<u>41,540</u>	<u>59,670</u>
<i>Net Change in Fund Balance</i>	(41,510)	20,873	62,383
<i>Fund Balance (Deficit) Beginning of Year</i>	71,367	71,367	0
Prior Year Encumbrances Appropriated	<u>7,868</u>	<u>7,868</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 37,725</u>	<u>\$ 100,108</u>	<u>\$ 62,383</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
DARE Grant Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	5,101	5,101	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 5,101</u>	<u>\$ 5,101</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Block Grant Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 85,000	\$ 75,000	\$ (10,000)
Expenditures			
Current:			
Community Development			
Salaries and Benefits	22,500	21,208	1,292
Contractual Services	129,785	46,252	83,533
Other	39,060	413	38,647
<i>Total Expenditures</i>	<u>191,345</u>	<u>67,873</u>	<u>123,472</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(106,345)</u>	<u>7,127</u>	<u>113,472</u>
Other Financing Sources (Uses)			
Advances In	85,000	0	(85,000)
Advances Out	<u>(675,000)</u>	<u>(675,000)</u>	<u>0</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(590,000)</u>	<u>(675,000)</u>	<u>(85,000)</u>
<i>Net Change in Fund Balance</i>	(696,345)	(667,873)	28,472
<i>Fund Balance (Deficit) Beginning of Year</i>	568,352	568,352	0
Prior Year Encumbrances Appropriated	<u>28,961</u>	<u>28,961</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ (99,032)</u>	<u>\$ (70,560)</u>	<u>\$ 28,472</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police and Fire Disability Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Property Taxes	\$ 561,852	\$ 593,460	\$ 31,608
Intergovernmental	65,848	66,846	998
<i>Total Revenues</i>	<u>627,700</u>	<u>660,306</u>	<u>32,606</u>
Expenditures			
Current:			
Security of Persons and Property			
Salaries and Benefits	720,631	618,083	102,548
Contractual Services	28,836	11,389	17,447
<i>Total Expenditures</i>	<u>749,467</u>	<u>629,472</u>	<u>119,995</u>
<i>Net Change in Fund Balance</i>	(121,767)	30,834	152,601
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>1,270,345</u>	<u>1,270,345</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 1,148,578</u>	<u>\$ 1,301,179</u>	<u>\$ 152,601</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
CHIP Grant Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 325,000	\$ 0	\$ (325,000)
Expenditures	0	0	0
<i>Excess of Revenues Over (Under) Expenditures</i>	325,000	0	(325,000)
Other Financing Sources (Uses)			
Advances In	325,000	0	(325,000)
<i>Net Change in Fund Balance</i>	650,000	0	(650,000)
<i>Fund Balance (Deficit) Beginning of Year</i>	0	0	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 650,000	\$ 0	\$ (650,000)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ohio Housing Trust Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Current:			
Community Development			
Contractual Services	43,388	1,823	41,565
<i>Excess of Revenues Over (Under) Expenditures</i>	(43,388)	(1,823)	41,565
Other Financing Sources (Uses)			
Advances Out	(100,000)	(100,000)	0
<i>Net Change in Fund Balance</i>	(143,388)	(101,823)	41,565
<i>Fund Balance (Deficit) Beginning of Year</i>	141,358	141,358	0
<i>Fund Balance (Deficit) End of Year</i>	\$ (2,030)	\$ 39,535	\$ 41,565

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Section 319(h) Nonpoint Source Grant Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 200,000	\$ 162,910	\$ (37,090)
Expenditures	0	0	0
<i>Excess of Revenues Over (Under) Expenditures</i>	200,000	162,910	(37,090)
Other Financing Sources (Uses)			
Advances Out	(197,075)	(197,075)	0
<i>Net Change in Fund Balance</i>	2,925	(34,165)	(37,090)
<i>Fund Balance (Deficit) Beginning of Year</i>	0	0	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 2,925</u>	<u>\$ (34,165)</u>	<u>\$ (37,090)</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Emergency Medical Services Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Property Taxes	\$ 916,057	\$ 982,161	\$ 66,104
Intergovernmental	122,843	110,689	(12,154)
<i>Total Revenues</i>	<u>1,038,900</u>	<u>1,092,850</u>	<u>53,950</u>
Expenditures			
Current:			
Security of Persons and Property			
Police Communications			
Contractual Services	1,751,512	1,421,233	330,279
Capital Outlay	7,108	0	7,108
<i>Total Expenditures</i>	<u>1,758,620</u>	<u>1,421,233</u>	<u>337,387</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(719,720)</u>	<u>(328,383)</u>	<u>391,337</u>
<i>Net Change in Fund Balance</i>	(719,720)	(328,383)	391,337
<i>Fund Balance (Deficit) Beginning of Year</i>	969,145	969,145	0
Prior Year Encumbrances Appropriated	<u>161,695</u>	<u>161,695</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 411,120</u>	<u>\$ 802,457</u>	<u>\$ 391,337</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
CHIP Revolving Loan Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Investment Income	\$ 200	\$ 557	\$ 357
Other	5,000	20,451	15,451
<i>Total Revenues</i>	<u>5,200</u>	<u>21,008</u>	<u>15,808</u>
Expenditures			
Current:			
Community Development			
Contractual Services	10,593	831	9,762
<i>Net Change in Fund Balance</i>	(5,393)	20,177	25,570
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>14,244</u>	<u>14,244</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 8,851</u>	<u>\$ 34,421</u>	<u>\$ 25,570</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
CDBG - CHIP Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 305,500	\$ 322,849	\$ 17,349
Expenditures			
Current:			
Community Development			
Salaries and Benefits	9,013	3,260	5,753
Contractual Services	315,815	286,266	29,549
<i>Total Expenditures</i>	<u>324,828</u>	<u>289,526</u>	<u>35,302</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(19,328)</u>	<u>33,323</u>	<u>52,651</u>
Other Financing Sources (Uses)			
Advances In	0	420,500	420,500
Advances Out	(305,500)	(305,500)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(305,500)</u>	<u>115,000</u>	<u>420,500</u>
<i>Net Change in Fund Balance</i>	(324,828)	148,323	473,151
<i>Fund Balance (Deficit) Beginning of Year</i>	98,990	98,990	0
Prior Year Encumbrances Appropriated	130,671	130,671	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ (95,167)</u>	<u>\$ 377,984</u>	<u>\$ 473,151</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
HOME - CHIP Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 100,000	\$ 256,704	\$ 156,704
Expenditures			
Current:			
Community Development			
Contractual Services	257,923	245,350	12,573
<i>Excess of Revenues Over (Under) Expenditures</i>	(157,923)	11,354	169,277
Other Financing Sources (Uses)			
Advances In	0	379,500	379,500
Advances Out	(794,500)	(794,500)	0
<i>Total Other Financing Sources (Uses)</i>	(794,500)	(415,000)	379,500
<i>Net Change in Fund Balance</i>	(952,423)	(403,646)	548,777
<i>Fund Balance (Deficit) Beginning of Year</i>	719,896	719,896	0
Prior Year Encumbrances Appropriated	64,178	64,178	0
<i>Fund Balance (Deficit) End of Year</i>	\$ (168,349)	\$ 380,428	\$ 548,777

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Economic Development Income Tax Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Payment in Lieu of Taxes	\$ 27,000	\$ 45,637	\$ 18,637
Other	0	2,500	2,500
<i>Total Revenues</i>	<u>27,000</u>	<u>48,137</u>	<u>21,137</u>
Expenditures			
Current:			
General Government			
Economic Development			
Contractual Services	60,950	5,500	55,450
Capital Outlay	2,637	0	2,637
<i>Total Expenditures</i>	<u>63,587</u>	<u>5,500</u>	<u>58,087</u>
<i>Net Change in Fund Balance</i>	(36,587)	42,637	79,224
<i>Fund Balance (Deficit) Beginning of Year</i>	95,331	95,331	0
Prior Year Encumbrances Appropriated	4,500	4,500	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 63,244</u>	<u>\$ 142,468</u>	<u>\$ 79,224</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Railroad Renovation Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 82,500	\$ 46,938	\$ (35,562)
Intergovernmental	0	193,750	193,750
<i>Total Revenues</i>	<u>82,500</u>	<u>240,688</u>	<u>158,188</u>
Expenditures			
Current:			
Transportation			
Salaries and Benefits	8,917	2,625	6,292
Contractual Services	61,586	38,910	22,676
Capital Outlay	169,897	67,010	102,887
<i>Total Expenditures</i>	<u>240,400</u>	<u>108,545</u>	<u>131,855</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(157,900)</u>	<u>132,143</u>	<u>290,043</u>
Other Financing Sources (Uses)			
Transfers In	17,500	10,000	(7,500)
<i>Net Change in Fund Balance</i>	(140,400)	142,143	282,543
<i>Fund Balance (Deficit) Beginning of Year</i>	158,872	158,872	0
Prior Year Encumbrances Appropriated	46,551	46,551	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 65,023</u>	<u>\$ 347,566</u>	<u>\$ 282,543</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Federal Airport Grant Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 150,000	\$ 9,450	\$ (140,550)
Expenditures			
Current:			
Transportation			
Capital Outlay	229,980	9,450	220,530
<i>Excess of Revenues Over (Under) Expenditures</i>	(79,980)	0	79,980
Other Financing Sources (Uses)			
Advances In	150,000	88,825	(61,175)
<i>Net Change in Fund Balance</i>	70,020	88,825	18,805
<i>Fund Balance (Deficit) Beginning of Year</i>	55,955	55,955	0
Prior Year Encumbrances Appropriated	9,000	9,000	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 134,975	\$ 153,780	\$ 18,805

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Enforcement Trust Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 3,500	\$ 3,900	\$ 400
Expenditures			
Current:			
Security of Persons and Property			
Drug Enforcement			
Materials and Supplies	628	0	628
<i>Net Change in Fund Balance</i>	2,872	3,900	1,028
<i>Fund Balance (Deficit) Beginning of Year</i>	22,563	22,563	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 25,435	\$ 26,463	\$ 1,028

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Federal Equitable Sharing Program Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	931	931	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 931	\$ 931	\$ 0

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Training Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Current:			
Security of Persons and Property			
Materials and Supplies	9,240	0	9,240
<i>Net Change in Fund Balance</i>	(9,240)	0	9,240
<i>Fund Balance (Deficit) Beginning of Year</i>	24,860	24,860	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 15,620	\$ 24,860	\$ 9,240

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Trust Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 5,000	\$ 0	\$ (5,000)
Expenditures			
Current:			
Security of Persons and Property			
Materials and Supplies	1,269	0	1,269
<i>Net Change in Fund Balance</i>	3,731	0	(3,731)
<i>Fund Balance (Deficit) Beginning of Year</i>	16,667	16,667	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 20,398	\$ 16,667	\$ (3,731)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Sealing of Records Fee Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 2,500	\$ 5,300	\$ 2,800
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	2,500	5,300	2,800
<i>Fund Balance (Deficit) Beginning of Year</i>	8,097	8,097	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 10,597	\$ 13,397	\$ 2,800

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Presentence Investigations Fee Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 40,000	\$ 36,709	\$ (3,291)
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	40,000	36,709	(3,291)
<i>Fund Balance (Deficit) Beginning of Year</i>	42,123	42,123	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 82,123	\$ 78,832	\$ (3,291)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer Legal Research Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 34,683	\$ 36,863	\$ 2,180
Expenditures			
Current:			
General Government			
Municipal Court Computer Legal Research			
Materials and Supplies	47,652	34,750	12,902
<i>Net Change in Fund Balance</i>	(12,969)	2,113	15,082
<i>Fund Balance (Deficit) Beginning of Year</i>	47,486	47,486	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 34,517	\$ 49,599	\$ 15,082

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Court Probation Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 140,000	\$ 125,380	\$ (14,620)
Expenditures			
Current:			
General Government			
Salaries and Benefits	166,711	125,419	41,292
Contractual Services	24,815	4,638	20,177
<i>Total Expenditures</i>	191,526	130,057	61,469
<i>Net Change in Fund Balance</i>	(51,526)	(4,677)	46,849
<i>Fund Balance (Deficit) Beginning of Year</i>	68,334	68,334	0
Prior Year Encumbrances Appropriated	961	961	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 17,769	\$ 64,618	\$ 46,849

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Furniture, Fixtures and Equipment Fee Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 55,000	\$ 1,912	\$ (53,088)
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	55,000	1,912	(53,088)
<i>Fund Balance (Deficit) Beginning of Year</i>	85,715	85,715	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 140,715	\$ 87,627	\$ (53,088)

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
DUI Enforcement Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 2,500	\$ 2,874	\$ 374
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	2,500	2,874	374
<i>Fund Balance (Deficit) Beginning of Year</i>	32,086	32,086	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 34,586	\$ 34,960	\$ 374

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Service Fee Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 1,000	\$ 1,558	\$ 558
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	1,000	1,558	558
<i>Fund Balance (Deficit) Beginning of Year</i>	1,360	1,360	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 2,360	\$ 2,918	\$ 558

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Indigent Driver Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 89,000	\$ 84,812	\$ (4,188)
Expenditures			
Current:			
General Government			
Contractual Services	196,466	46,077	150,389
<i>Net Change in Fund Balance</i>	(107,466)	38,735	146,201
<i>Fund Balance (Deficit) Beginning of Year</i>	402,647	402,647	0
Prior Year Encumbrances Appropriated	2,184	2,184	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 297,365	\$ 443,566	\$ 146,201

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Clerk Computer Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 122,900	\$ 122,701	\$ (199)
Expenditures			
Current:			
General Government			
Municipal Court Clerk Computer			
Salaries and Benefits	111,526	98,784	12,742
Materials and Supplies	11,574	4,348	7,226
<i>Total Expenditures</i>	<u>123,100</u>	<u>103,132</u>	<u>19,968</u>
<i>Net Change in Fund Balance</i>	(200)	19,569	19,769
<i>Fund Balance (Deficit) Beginning of Year</i>	<u>159,967</u>	<u>159,967</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 159,767</u>	<u>\$ 179,536</u>	<u>\$ 19,769</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Case Management System Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 45,000	\$ 61,055	\$ 16,055
Expenditures			
Current:			
General Government			
Capital Outlay	214,500	187,500	27,000
<i>Net Change in Fund Balance</i>	(169,500)	(126,445)	43,055
<i>Fund Balance (Deficit) Beginning of Year</i>	14,789	14,789	0
Prior Year Encumbrances Appropriated	187,500	187,500	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 32,789	\$ 75,844	\$ 43,055

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Special Projects Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Fines and Forfeitures	\$ 25,000	\$ 9,051	\$ (15,949)
Expenditures			
Current:			
General Government			
Contractual Services	25,000	0	25,000
Materials and Supplies	65,500	10,776	54,724
Total General Government	90,500	10,776	79,724
Capital Outlay	4,175,000	263,650	3,911,350
<i>Total Expenditures</i>	4,265,500	274,426	3,991,074
<i>Net Change in Fund Balance</i>	(4,240,500)	(265,375)	3,975,125
<i>Fund Balance (Deficit) Beginning of Year</i>	4,276,612	4,276,612	0
Prior Year Encumbrances Appropriated	200,000	200,000	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 236,112	\$ 4,211,237	\$ 3,975,125

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Municipal Airport Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 100,000	\$ 63,465	\$ (36,535)
Rentals	7,500	6,204	(1,296)
<i>Total Revenues</i>	<u>107,500</u>	<u>69,669</u>	<u>(37,831)</u>
Expenditures			
Current:			
Transportation			
Contractual Services	14,147	6,442	7,705
Materials and Supplies	107,827	50,290	57,537
Capital Outlay	65,220	30,727	34,493
Other	21,302	13,388	7,914
<i>Total Expenditures</i>	<u>208,496</u>	<u>100,847</u>	<u>107,649</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(100,996)</u>	<u>(31,178)</u>	<u>69,818</u>
Other Financing Sources (Uses)			
Advances In	500,000	535,000	35,000
Advances Out	(535,000)	(535,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(35,000)</u>	<u>0</u>	<u>35,000</u>
<i>Net Change in Fund Balance</i>	(135,996)	(31,178)	104,818
<i>Fund Balance (Deficit) Beginning of Year</i>	55,826	55,826	0
Prior Year Encumbrances Appropriated	35,522	35,522	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ (44,648)</u>	<u>\$ 60,170</u>	<u>\$ 104,818</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cemetery Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 36,500	\$ 65,706	\$ 29,206
Investment Income	2,500	21,069	18,569
<i>Total Revenues</i>	<u>39,000</u>	<u>86,775</u>	<u>47,775</u>
Expenditures			
Current:			
Public Health			
Contractual Services	279,072	279,072	0
Other	5,000	5,150	(150)
<i>Total Expenditures</i>	<u>284,072</u>	<u>284,222</u>	<u>(150)</u>
<i>Net Change in Fund Balance</i>	(245,072)	(197,447)	47,625
<i>Fund Balance (Deficit) Beginning of Year, Restated</i>	527,551	527,551	0
Prior Year Encumbrances Appropriated	279,072	279,072	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 561,551</u>	<u>\$ 609,176</u>	<u>\$ 47,625</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Bicentennial Committee Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 4,720	\$ 627	\$ (4,093)
Gifts and Donations	21,280	22,193	913
<i>Total Revenues</i>	<u>26,000</u>	<u>22,820</u>	<u>(3,180)</u>
Expenditures			
Current:			
Leisure Time Services			
Contractual Services	28,410	33,476	(5,066)
Materials and Supplies	3,927	0	3,927
<i>Total Expenditures</i>	<u>32,337</u>	<u>33,476</u>	<u>(1,139)</u>
<i>Net Change in Fund Balance</i>	(6,337)	(10,656)	(4,319)
<i>Fund Balance (Deficit) Beginning of Year</i>	75,604	75,604	0
Prior Year Encumbrances Appropriated	427	427	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 69,694</u>	<u>\$ 65,375</u>	<u>\$ (4,319)</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Bond Retirement Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	707,068	707,068	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 707,068	\$ 707,068	\$ 0

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks/Recreation Capital Improvement Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	353	353	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 353</u>	<u>\$ 353</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Capital Replacement Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 165,000	\$ 177,895	\$ 12,895
Payment in Lieu of Taxes	100	228	128
<i>Total Revenues</i>	<u>165,100</u>	<u>178,123</u>	<u>13,023</u>
Expenditures			
Capital Outlay	129,458	126,719	2,739
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>35,642</u>	<u>51,404</u>	<u>15,762</u>
Other Financing Sources (Uses)			
Advances In	150,000	200,000	50,000
Advances Out	(300,000)	(250,000)	50,000
<i>Total Other Financing Sources (Uses)</i>	<u>(150,000)</u>	<u>(50,000)</u>	<u>100,000</u>
<i>Net Change in Fund Balance</i>	(114,358)	1,404	115,762
<i>Fund Balance (Deficit) Beginning of Year</i>	70,548	70,548	0
Prior Year Encumbrances Appropriated	94,458	94,458	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 50,648</u>	<u>\$ 166,410</u>	<u>\$ 115,762</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Capital Projects Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	191,400	191,400	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 191,400</u>	<u>\$ 191,400</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Issue 2 Projects Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental	\$ 300,000	\$ 481,985	\$ 181,985
Expenditures			
Capital Outlay	808,000	808,000	0
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(508,000)</u>	<u>(326,015)</u>	<u>181,985</u>
Other Financing Sources (Uses)			
Advances In	0	450,000	450,000
Advances Out	(656,000)	(656,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(656,000)</u>	<u>(206,000)</u>	<u>450,000</u>
<i>Net Change in Fund Balance</i>	(1,164,000)	(532,015)	631,985
<i>Fund Balance (Deficit) Beginning of Year</i>	376,145	376,145	0
Prior Year Encumbrances Appropriated	358,000	358,000	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ (429,855)</u>	<u>\$ 202,130</u>	<u>\$ 631,985</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Resurfacing Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	195,465	195,465	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 195,465</u>	<u>\$ 195,465</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Blacktop Resurfacing Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	\$ 68,772	\$ 68,772	\$ 0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 68,772</u>	<u>\$ 68,772</u>	<u>\$ 0</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Curbs and Alleys Capital Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	37,338	37,338	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 37,338	\$ 37,338	\$ 0

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Computer/Electronic Capital Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Income Taxes	\$ 165,000	\$ 177,895	\$ 12,895
Payment in Lieu of Taxes	100	228	128
<i>Total Revenues</i>	<u>165,100</u>	<u>178,123</u>	<u>13,023</u>
Expenditures			
Capital Outlay			
Contractual Services	20,040	18,445	1,595
Materials and Supplies	127,762	113,791	13,971
Capital Outlay	175,061	34,078	140,983
<i>Total Expenditures</i>	<u>322,863</u>	<u>166,314</u>	<u>156,549</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(157,763)</u>	<u>11,809</u>	<u>169,572</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	0	640	640
<i>Net Change in Fund Balance</i>	(157,763)	12,449	170,212
<i>Fund Balance (Deficit) Beginning of Year</i>	248,067	248,067	0
Prior Year Encumbrances Appropriated	7,087	7,087	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 97,391</u>	<u>\$ 267,603</u>	<u>\$ 170,212</u>

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Unanticipated Capital Projects Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Capital Outlay			
Materials and Supplies	5,000	0	5,000
<i>Net Change in Fund Balance</i>	(5,000)	0	5,000
<i>Fund Balance (Deficit) Beginning of Year</i>	967,824	967,824	0
<i>Fund Balance (Deficit) End of Year</i>	\$ 962,824	\$ 967,824	\$ 5,000

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessments Projects Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 5,000	\$ 8,240	\$ 3,240
Expenditures			
Capital Outlay			
Contractual Services	16,150	14,408	1,742
<i>Excess of Revenues Over (Under) Expenditures</i>	(11,150)	(6,168)	4,982
Other Financing Sources (Uses)			
Advances In	12,500	20,000	7,500
Advances Out	(8,000)	(8,000)	0
<i>Total Other Financing Sources (Uses)</i>	4,500	12,000	7,500
<i>Net Change in Fund Balance</i>	(6,650)	5,832	12,482
<i>Fund Balance (Deficit) Beginning of Year</i>	360	360	0
<i>Fund Balance (Deficit) End of Year</i>	\$ (6,290)	\$ 6,192	\$ 12,482

City of Medina
Medina County, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cemetery Endowment Fund
For the Year Ended December 31, 2018

	Final Budget	Actual	Variance with Final Budget
Revenues			
Charges for Services	\$ 17,500	\$ 4,925	\$ (12,575)
Investment Income	1,600	9	(1,591)
<i>Total Revenues</i>	<u>19,100</u>	<u>4,934</u>	<u>(14,166)</u>
Expenditures			
Current:			
Public Health			
Contractual Services	16,106	16,756	(650)
Materials and Supplies	1,500	419	1,081
Capital Outlay	53,000	72,000	(19,000)
<i>Total Expenditures</i>	<u>70,606</u>	<u>89,175</u>	<u>(18,569)</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(51,506)</u>	<u>(84,241)</u>	<u>(32,735)</u>
Other Financing Sources (Uses)			
Advances In	55,000	27,000	28,000
<i>Net Change in Fund Balance</i>	3,494	(57,241)	(60,735)
<i>Fund Balance (Deficit) Beginning of Year, Restated</i>	14,539	14,539	0
Prior Year Encumbrances Appropriated	16,106	16,106	0
<i>Fund Balance (Deficit) End of Year</i>	<u>\$ 34,139</u>	<u>\$ (26,596)</u>	<u>\$ (60,735)</u>

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City of Medina
Medina County, Ohio
Combining Statements – Agency Funds

Fiduciary Funds

To account for assets held by the City as an agency for individuals, private organizations, other governmental units, and other funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Agency Funds

Section 125 Fund

To account for Section 125 Employee deductions and Section 125 insurance.

Payroll Fund

To account for payroll expense.

Law Library Fund

To account for a percentage of the ORC fines received through Ohio State Highway Patrol.

Agency Revolving Fund

To account for goods or services provided by a department or agency to other departments or agencies on a cost reimbursement basis.

Ohio Board of Building Standards Fund

To account for state building fees collected from builders and disbursed to the State Board of Building Standards.

Friends of the Cemetery Fund

To account for donations received for the maintenance and improvement of the cemetery.

Municipal Court Fund

To account for the collection and distribution of revenue associated with the operations of the Medina Municipal Court.

The following funds collect deposits then return them when the obligation has been met.

Bid and Performance Bonds Fund

Water Meter Deposits Fund

Developer Deposits Fund

Utility Deposits Fund

Planning and Zoning Deposits Fund

City of Medina
Medina County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2018

	Beginning Balance 1/1/2018	Additions	Reductions	Ending Balance 12/31/2018
Section 125 Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 20,402	\$ 39,672	\$ 37,566	\$ 22,508
<i>Total Assets</i>	<u>\$ 20,402</u>	<u>\$ 39,672</u>	<u>\$ 37,566</u>	<u>\$ 22,508</u>
Liabilities				
Undistributed Monies	\$ 20,402	\$ 39,672	\$ 37,566	\$ 22,508
<i>Total Liabilities</i>	<u>\$ 20,402</u>	<u>\$ 39,672</u>	<u>\$ 37,566</u>	<u>\$ 22,508</u>
Payroll Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 94,544	\$ 13,627,332	\$ 13,650,976	\$ 70,900
<i>Total Assets</i>	<u>\$ 94,544</u>	<u>\$ 13,627,332</u>	<u>\$ 13,650,976</u>	<u>\$ 70,900</u>
Liabilities				
Undistributed Monies	\$ 94,544	\$ 13,627,332	\$ 13,650,976	\$ 70,900
<i>Total Liabilities</i>	<u>\$ 94,544</u>	<u>\$ 13,627,332</u>	<u>\$ 13,650,976</u>	<u>\$ 70,900</u>
Law Library Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 0	\$ 53,618	\$ 51,988	\$ 1,630
<i>Total Assets</i>	<u>\$ 0</u>	<u>\$ 53,618</u>	<u>\$ 51,988</u>	<u>\$ 1,630</u>
Liabilities				
Advance From Primary Government	\$ 1,757	\$ 0	\$ 1,757	\$ 0
Undistributed Monies	(1,757)	55,375	51,988	1,630
<i>Total Liabilities</i>	<u>\$ 0</u>	<u>\$ 55,375</u>	<u>\$ 53,745</u>	<u>\$ 1,630</u>
Agency Revolving Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 11,064	\$ 201,870	\$ 200,971	\$ 11,963
<i>Total Assets</i>	<u>\$ 11,064</u>	<u>\$ 201,870</u>	<u>\$ 200,971</u>	<u>\$ 11,963</u>
Liabilities				
Undistributed Monies	\$ 11,064	\$ 201,870	\$ 200,971	\$ 11,963
<i>Total Liabilities</i>	<u>\$ 11,064</u>	<u>\$ 201,870</u>	<u>\$ 200,971</u>	<u>\$ 11,963</u>
Bid and Performance Bonds Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 28,952	\$ 55,980	\$ 50,010	\$ 34,922
<i>Total Assets</i>	<u>\$ 28,952</u>	<u>\$ 55,980</u>	<u>\$ 50,010</u>	<u>\$ 34,922</u>
Liabilities				
Undistributed Monies	\$ 28,952	\$ 55,980	\$ 50,010	\$ 34,922
<i>Total Liabilities</i>	<u>\$ 28,952</u>	<u>\$ 55,980</u>	<u>\$ 50,010</u>	<u>\$ 34,922</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2018

	Beginning Balance 1/1/2018	Additions	Reductions	Ending Balance 12/31/2018
Ohio Board and Building Standards Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 33	\$ 12,879	\$ 12,577	\$ 335
<i>Total Assets</i>	<u>\$ 33</u>	<u>\$ 12,879</u>	<u>\$ 12,577</u>	<u>\$ 335</u>
Liabilities				
Undistributed Monies	\$ 33	\$ 12,879	\$ 12,577	\$ 335
<i>Total Liabilities</i>	<u>\$ 33</u>	<u>\$ 12,879</u>	<u>\$ 12,577</u>	<u>\$ 335</u>
Water Meter Deposits Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 2,981	\$ 0	\$ 0	\$ 2,981
<i>Total Assets</i>	<u>\$ 2,981</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,981</u>
Liabilities				
Undistributed Monies	\$ 2,981	\$ 0	\$ 0	\$ 2,981
<i>Total Liabilities</i>	<u>\$ 2,981</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,981</u>
Developer Deposits Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 164,969	\$ 40,625	\$ 5,950	\$ 199,644
<i>Total Assets</i>	<u>\$ 164,969</u>	<u>\$ 40,625</u>	<u>\$ 5,950</u>	<u>\$ 199,644</u>
Liabilities				
Undistributed Monies	\$ 164,969	\$ 40,625	\$ 5,950	\$ 199,644
<i>Total Liabilities</i>	<u>\$ 164,969</u>	<u>\$ 40,625</u>	<u>\$ 5,950</u>	<u>\$ 199,644</u>
Friends of the Cemetery Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 4,125	\$ 0	\$ 0	\$ 4,125
<i>Total Assets</i>	<u>\$ 4,125</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,125</u>
Liabilities				
Undistributed Monies	\$ 4,125	\$ 0	\$ 0	\$ 4,125
<i>Total Liabilities</i>	<u>\$ 4,125</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,125</u>
Utility Deposits Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 132,703	\$ 22,900	\$ 20,892	\$ 134,711
<i>Total Assets</i>	<u>\$ 132,703</u>	<u>\$ 22,900</u>	<u>\$ 20,892</u>	<u>\$ 134,711</u>
Liabilities				
Undistributed Monies	\$ 132,703	\$ 22,900	\$ 20,892	\$ 134,711
<i>Total Liabilities</i>	<u>\$ 132,703</u>	<u>\$ 22,900</u>	<u>\$ 20,892</u>	<u>\$ 134,711</u>

(continued)

City of Medina
Medina County, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2018

	Beginning Balance 1/1/2018	Additions	Reductions	Ending Balance 12/31/2018
Planning and Zoning Deposits Fund				
Assets				
Equity in Pooled Cash and Investments	\$ 313	\$ 0	\$ 0	\$ 313
<i>Total Assets</i>	<u>\$ 313</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 313</u>
Liabilities				
Undistributed Monies	\$ 313	\$ 0	\$ 0	\$ 313
<i>Total Liabilities</i>	<u>\$ 313</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 313</u>
Municipal Court Fund				
Assets				
Cash in Segregated Accounts	\$ 392,874	\$ 4,102,687	\$ 4,118,880	\$ 376,681
<i>Total Assets</i>	<u>\$ 392,874</u>	<u>\$ 4,102,687</u>	<u>\$ 4,118,880</u>	<u>\$ 376,681</u>
Liabilities				
Undistributed Monies	\$ 392,874	\$ 4,102,687	\$ 4,118,880	\$ 376,681
<i>Total Liabilities</i>	<u>\$ 392,874</u>	<u>\$ 4,102,687</u>	<u>\$ 4,118,880</u>	<u>\$ 376,681</u>
Total Agency Funds				
Assets				
Equity in Pooled Cash and Investments	\$ 460,086	\$ 14,054,876	\$ 14,030,930	\$ 484,032
Cash in Segregated Accounts	392,874	4,102,687	4,118,880	376,681
<i>Total Assets</i>	<u>\$ 852,960</u>	<u>\$ 18,157,563</u>	<u>\$ 18,149,810</u>	<u>\$ 860,713</u>
Liabilities				
Advance from Primary Government	\$ 1,757	\$ 0	\$ 1,757	\$ 0
Undistributed Monies	851,203	18,159,320	18,149,810	860,713
<i>Total Liabilities</i>	<u>\$ 852,960</u>	<u>\$ 18,159,320</u>	<u>\$ 18,151,567</u>	<u>\$ 860,713</u>

STATISTICAL SECTION

Statistical Section

This part of the City of Medina, Medina County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents

Page(s)

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

S-2 - S-11

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax, and the municipal income tax.

S-12 - S-15

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

S-16 - S-21

Economic and Demographic Information

These schedules offer economic and demographic indicators to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

S-22 - S-25

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the service the City provides and the activities it performs.

S-26 - S-31

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

NOTE:

With the implementation of GASB No. 54 for 2011, there have been minor reclassifications of funds (example special revenue funds consolidated with the general fund for GAAP purposes). Prior year amounts have not been adjusted to reflect this change.

During 2013, the City implemented GASB 65. Prior year amounts have not been adjusted to reflect this change.

With the implementation of GASB 68 in 2015, the calculation of pension expense has changed; however, government-wide expenses for 2014 and prior years were not restated to reflect this change.

With the implementation of GASB 75 in 2018, the calculation of OPEB expense has changed; however, government-wide expenses for 2017 and prior years were not restated to reflect this change.

City of Medina
Medina County, Ohio
Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

	2018	Restated 2017	2016	Restated 2015
Governmental Activities				
Net Investment in Capital Assets	\$ 41,319,079	\$ 40,663,849	\$ 42,923,419	\$ 41,958,110
Restricted:				
Capital Outlay	4,500,552	4,500,232	4,561,898	5,166,721
Debt Service	707,068	707,068	707,068	704,026
Safety Services	2,216,534	2,374,664	2,572,260	2,860,529
Recreation	0	0	0	0
Stormwater and Street Repair and Improvement	5,683,499	4,857,554	5,640,882	8,810,717
Court Operations and Capital Outlay	5,005,390	5,031,962	4,929,753	4,696,497
Community Improvement	392,437	437,613	341,379	0
Perpetual Care:				
Expendable	48,335	44,258	35,822	25,783
Nonexpendable	288,489	288,489	288,489	288,489
Other Purposes	1,437,822	1,292,478	1,168,984	1,448,402
Unrestricted	(6,278,377)	(6,328,307)	5,177,615	7,036,430
Total Governmental Activities Net Position	\$ 55,320,828	\$ 53,869,860	\$ 68,347,569	\$ 72,995,704
Business Type - Activities				
Net Investment in Capital Assets	\$ 22,933,361	\$ 22,344,882	\$ 20,658,997	\$ 18,886,441
Restricted:				
Capital Outlay	488,794	429,608	416,441	362,917
Unrestricted	9,491,301	8,415,703	10,473,029	10,102,223
Total Business-Type Activities Net Position	\$ 32,913,456	\$ 31,190,193	\$ 31,548,467	\$ 29,351,581
Primary Government				
Net Investment in Capital Assets	\$ 64,252,440	\$ 63,008,731	\$ 63,582,416	\$ 60,844,551
Restricted	20,768,920	19,963,926	20,662,976	24,364,081
Unrestricted	3,212,924	2,087,396	15,650,644	17,138,653
Total Primary Government Net Position	\$ 88,234,284	\$ 85,060,053	\$ 99,896,036	\$ 102,347,285

Note:

Prior to 2016, restricted for community improvement was previously included in restricted for other purposes.
The City reported the impact of GASB Statement No. 68 beginning in 2014
The City reported the impact of GASB Statement No. 75 beginning in 2017

Restated 2014	2013	2012	2011	Restated 2010	2009
\$ 40,017,791	\$ 41,897,986	\$ 44,603,341	\$ 43,188,085	\$ 45,000,217	\$ 43,724,071
5,761,796	2,786,396	2,233,011	1,635,034	888,397	2,747,457
719,132	970,733	1,171,527	1,430,191	1,751,621	2,571,154
3,044,618	3,348,472	3,629,200	3,966,084	4,125,463	7,730,123
0	0	0	0	0	1,336,863
10,168,250	11,840,663	9,889,907	8,475,441	5,398,047	4,835,551
4,493,148	4,229,147	4,011,327	3,776,906	0	0
0	0	0	0	0	0
20,455	15,465	14,754	15,178	16,291	0
288,489	288,489	288,489	288,489	288,489	0
1,701,191	1,588,205	1,180,098	1,647,789	5,279,599	868,092
8,034,958	20,446,689	20,863,305	19,924,242	19,402,594	15,634,313
<u>\$ 74,249,828</u>	<u>\$ 87,412,245</u>	<u>\$ 87,884,959</u>	<u>\$ 84,347,439</u>	<u>\$ 82,150,718</u>	<u>\$ 79,447,624</u>
\$ 17,525,260	\$ 17,046,771	\$ 16,421,940	\$ 15,917,114	\$ 15,507,033	\$ 15,131,307
259,845	408,978	501,989	0	0	0
11,665,533	13,206,802	13,317,430	13,166,985	13,471,412	13,925,001
<u>\$ 29,450,638</u>	<u>\$ 30,662,551</u>	<u>\$ 30,241,359</u>	<u>\$ 29,084,099</u>	<u>\$ 28,978,445</u>	<u>\$ 29,056,308</u>
\$ 57,543,051	\$ 58,944,757	\$ 61,025,281	\$ 59,105,199	\$ 60,507,250	\$ 58,855,378
26,456,924	25,476,548	22,920,302	21,235,112	17,747,907	20,089,240
19,700,491	33,653,491	34,180,735	33,091,227	32,874,006	29,559,314
<u>\$ 103,700,466</u>	<u>\$ 118,074,796</u>	<u>\$ 118,126,318</u>	<u>\$ 113,431,538</u>	<u>\$ 111,129,163</u>	<u>\$ 108,503,932</u>

City of Medina
Medina County, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2018	2017	2016	2015
Program Revenues				
Governmental Activities:				
Charges for Services:				
General Government	\$ 2,002,999	\$ 1,884,834	\$ 1,938,166	\$ 1,801,123
Security of Persons and Property	1,753,988	1,499,147	1,290,318	1,356,744
Public Health	72,637	100,844	110,589	84,232
Leisure Time Services	47,484	38,855	35,386	34,832
Community Development	21,573	1,320	280	0
Basic Utility Service	0	0	0	0
Transportation	153,837	192,460	223,182	265,133
Charges for Services	<u>4,052,518</u>	<u>3,717,460</u>	<u>3,597,921</u>	<u>3,542,064</u>
Operating Grants and Contributions:				
General Government	3,023	267,242	1,033,470	274,503
Security of Persons and Property	227,166	93,560	101,388	65,095
Public Health	5,819	3,320	3,279	3,365
Leisure Time Services	42,093	49,456	22,284	18,250
Community Development	680,393	829,220	756,654	386,859
Basic Utility Service	0	0	0	0
Transportation	2,003,739	1,508,983	1,600,876	1,385,003
Interest and Fiscal Charges	0	0	0	0
Operating Grants and Contributions	<u>2,962,233</u>	<u>2,751,781</u>	<u>3,517,951</u>	<u>2,133,075</u>
Capital Grants and Contributions:				
General Government	0	0	0	0
Community Development	5,500	201,602	0	208,143
Transportation	1,157,258	971,417	1,097,775	153,222
Capital Grants and Contributions	<u>1,162,758</u>	<u>1,173,019</u>	<u>1,097,775</u>	<u>361,365</u>
<i>Total Governmental Activities Program Revenues</i>	<u>8,177,509</u>	<u>7,642,260</u>	<u>8,213,647</u>	<u>6,036,504</u>
Business-Type Activities:				
Charges for Services:				
Water	5,183,803	5,017,076	4,842,023	4,750,527
Sanitation	3,415,332	3,367,793	3,352,432	3,431,723
Recreation Center	1,916,828	1,850,182	1,820,337	1,997,484
Stormwater Utility	0	0	0	0
Charges for Services	<u>10,515,963</u>	<u>10,235,051</u>	<u>10,014,792</u>	<u>10,179,734</u>
Operating Grants and Contributions				
Airport	0	0	0	0
Operating Grants and Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Capital Grants and Contributions				
Recreation Center	0	0	1,575	0
Capital Grants and Contributions	<u>0</u>	<u>0</u>	<u>1,575</u>	<u>0</u>
<i>Total Business-Type Activities Program Revenues</i>	<u>10,515,963</u>	<u>10,235,051</u>	<u>10,016,367</u>	<u>10,179,734</u>
<i>Total Primary Government Program Revenues</i>	<u>\$ 18,693,472</u>	<u>\$ 17,877,311</u>	<u>\$ 18,230,014</u>	<u>\$ 16,216,238</u>
Expenses				
Governmental Activities:				
General Government	\$ 8,389,088	\$ 8,523,190	\$ 7,367,602	\$ 6,895,800
Security of Persons and Property	9,905,111	9,405,366	9,339,324	7,611,562
Public Health	244,462	206,450	194,705	176,725
Leisure Time Services	1,156,380	1,324,241	850,896	1,145,340
Community Development	1,376,884	1,231,569	2,536,001	1,192,376
Basic Utility Service	69,832	68,958	79,230	67,705
Transportation	5,117,843	7,375,126	8,391,553	6,178,905
Interest and Fiscal Charges	280,669	315,159	323,359	331,626
<i>Total Governmental Activities Expenses</i>	<u>26,540,269</u>	<u>28,450,059</u>	<u>29,082,670</u>	<u>23,600,039</u>

Note: Expenses are first impacted by the implementation of GASB Statement No. 68 beginning in 2015.
Expenses are first impacted by the implementation of GASB Statement No. 75 beginning in 2018.

	2014	2013	2012	Restated 2011	2010	2009
\$	1,777,340	\$ 1,826,116	\$ 1,824,050	\$ 2,004,408	\$ 1,703,782	\$ 1,482,133
	1,285,693	1,337,128	1,171,727	1,280,703	1,219,205	1,798,121
	110,978	98,406	84,011	72,736	76,117	37,851
	33,424	32,657	58,745	55,659	77,752	47,498
	0	0	0	0	0	0
	0	0	0	0	0	538
	206,357	173,328	65,702	150,021	159,822	127,959
	<u>3,413,792</u>	<u>3,467,635</u>	<u>3,204,235</u>	<u>3,563,527</u>	<u>3,236,678</u>	<u>3,494,100</u>
	328,194	683,814	88,864	72,824	183,989	161,536
	54,873	45,735	102,909	163,799	792,997	212,869
	3,318	2,608	635	106	972	569
	9,320	142,135	17,976	6,140	8,650	0
	437,729	870,781	9,795	0	392,864	287,903
	0	0	0	0	0	53,628
	1,389,435	1,363,539	1,686,674	1,438,160	1,424,444	1,161,588
	0	136,486	294,265	223,100	0	0
	<u>2,222,869</u>	<u>3,245,098</u>	<u>2,201,118</u>	<u>1,904,129</u>	<u>2,803,916</u>	<u>1,878,093</u>
	0	0	51,556	36,112	130,474	0
	0	0	0	0	0	0
	844,000	464,544	1,162,979	1,770,061	185,991	2,234,402
	<u>844,000</u>	<u>464,544</u>	<u>1,214,535</u>	<u>1,806,173</u>	<u>316,465</u>	<u>2,234,402</u>
	<u>6,480,661</u>	<u>7,177,277</u>	<u>6,619,888</u>	<u>7,273,829</u>	<u>6,357,059</u>	<u>7,606,595</u>
	4,484,146	4,242,776	4,780,159	4,020,103	4,090,972	4,075,207
	3,085,389	2,986,178	3,304,992	2,947,080	2,996,332	2,978,750
	1,956,650	1,928,535	1,897,208	1,930,078	2,028,806	1,896,151
	0	0	430	0	0	0
	<u>9,526,185</u>	<u>9,157,489</u>	<u>9,982,789</u>	<u>8,897,261</u>	<u>9,116,110</u>	<u>8,950,108</u>
	0	0	0	0	0	18,950
	0	0	0	0	0	18,950
	0	0	0	0	0	0
	0	0	0	0	0	0
	<u>9,526,185</u>	<u>9,157,489</u>	<u>9,982,789</u>	<u>8,897,261</u>	<u>9,116,110</u>	<u>8,969,058</u>
\$	<u>16,006,846</u>	<u>\$ 16,334,766</u>	<u>\$ 16,602,677</u>	<u>\$ 16,171,090</u>	<u>\$ 15,473,169</u>	<u>\$ 16,575,653</u>
\$	7,216,041	\$ 7,177,198	\$ 7,533,534	\$ 7,567,023	\$ 7,687,096	\$ 7,297,693
	8,203,387	7,727,108	7,291,839	6,944,210	7,573,059	7,493,234
	209,173	209,064	196,660	214,477	197,159	204,925
	1,009,331	1,037,497	951,747	937,537	859,950	1,045,423
	1,106,268	1,337,012	831,549	663,584	987,010	844,939
	76,515	89,489	66,833	62,981	61,132	76,538
	6,814,871	5,205,481	2,739,376	3,723,619	3,581,886	4,649,475
	340,081	841,117	677,322	783,905	85,664	97,841
	<u>24,975,667</u>	<u>23,623,966</u>	<u>20,288,860</u>	<u>20,897,336</u>	<u>21,032,956</u>	<u>21,710,068</u>

(continued)

City of Medina
Medina County, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2018	2017	2016	2015
Business-Type Activities				
Water	\$ 4,281,071	\$ 4,405,547	\$ 4,318,784	\$ 4,552,896
Sanitation	3,072,553	3,093,130	3,060,111	3,001,689
Recreation Center	2,447,048	2,455,158	2,255,479	2,148,116
Airport	N/A	N/A	N/A	N/A
Stormwater Utility	2,822	2,821	2,821	2,821
<i>Total Business-Type Activities Expenses</i>	<u>9,803,494</u>	<u>9,956,656</u>	<u>9,637,195</u>	<u>9,705,522</u>
<i>Total Primary Government Program Expenses</i>	<u>36,343,763</u>	<u>38,406,715</u>	<u>38,719,865</u>	<u>33,305,561</u>
Net (Expense)/Revenue				
Governmental Activities	(18,362,760)	(20,807,799)	(20,869,023)	(17,563,535)
Business-Type Activities	<u>712,469</u>	<u>278,395</u>	<u>379,172</u>	<u>474,212</u>
<i>Total Primary Government Net Expense</i>	<u>(17,650,291)</u>	<u>(20,529,404)</u>	<u>(20,489,851)</u>	<u>(17,089,323)</u>
General Revenues and Other Changes in Net Position				
Governmental Activities				
Taxes:				
Property and Other Local Taxes Levied For:				
General Purposes	\$ 1,132,439	\$ 1,220,708	\$ 1,164,736	\$ 1,133,179
Other Purposes	1,574,801	1,444,597	1,429,491	1,394,136
Debt Service	0	0	0	0
Municipal Income Taxes Levied for:				
General Purposes	3,781,622	3,369,368	3,280,289	2,701,813
Other Purposes	11,239,289	9,894,710	9,731,213	9,320,653
Capital Outlay	710,528	625,527	615,511	767,774
Grants and Entitlements not Restricted to				
Specific Programs	747,756	665,041	693,345	791,165
Payment in Lieu of Taxes	74,996	67,905	61,755	77,439
Investment Income	484,123	269,891	213,253	278,650
Miscellaneous	78,757	38,543	34,180	56,420
Transfers	<u>(10,583)</u>	<u>(753,475)</u>	<u>(1,002,885)</u>	<u>(211,818)</u>
<i>Total Governmental Activities</i>	<u>19,813,728</u>	<u>16,842,815</u>	<u>16,220,888</u>	<u>16,309,411</u>
Business-Type Activities				
Municipal Income Taxes levied for:				
Other Purpose - Recreation Center	904,311	796,126	783,378	769,923
Grants and Entitlements not Restricted to				
Specific Programs	0	0	0	0
Payment in Lieu of Taxes	0	965	1,085	1,163
Investment Income	67,164	45,462	26,595	21,206
Miscellaneous	28,736	18,037	3,771	4,258
Transfers	<u>10,583</u>	<u>753,475</u>	<u>1,002,885</u>	<u>211,818</u>
<i>Total Business-Type Activities</i>	<u>1,010,794</u>	<u>1,614,065</u>	<u>1,817,714</u>	<u>1,008,368</u>
<i>Total Primary Government General Revenues and Other Changes in Net Position</i>	<u>20,824,522</u>	<u>18,456,880</u>	<u>18,038,602</u>	<u>17,317,779</u>
Change in Net Position				
Governmental Activities	1,450,968	(3,964,984)	(4,648,135)	(1,254,124)
Business-Type Activities	<u>1,723,263</u>	<u>1,892,460</u>	<u>2,196,886</u>	<u>1,482,580</u>
<i>Total Primary Government Change in Net Position</i>	<u>\$ 3,174,231</u>	<u>\$ (2,072,524)</u>	<u>\$ (2,451,249)</u>	<u>\$ 228,456</u>

	2014	2013	2012	Restated 2011	2010	2009
\$	4,200,433	\$ 4,279,584	\$ 4,109,356	\$ 4,002,719	\$ 3,797,561	\$ 3,377,831
	3,280,254	3,146,657	3,285,618	3,258,046	2,998,195	2,898,630
	2,218,800	2,175,869	2,321,373	2,381,252	2,433,821	2,612,772
	N/A	N/A	N/A	N/A	N/A	5,785
	2,821	1,411	0	0	0	0
	9,702,308	9,603,521	9,716,347	9,642,017	9,229,577	8,895,018
	34,677,975	33,227,487	30,005,207	30,539,353	30,262,533	30,605,086
	(18,495,006)	(16,446,689)	(13,668,972)	(13,623,507)	(14,675,897)	(14,103,473)
	(176,123)	(446,032)	266,442	(744,756)	(113,467)	74,040
	(18,671,129)	(16,892,721)	(13,402,530)	(14,368,263)	(14,789,364)	(14,029,433)
\$	1,198,854	\$ 1,463,933	\$ 1,386,778	\$ 1,395,407	\$ 1,380,490	\$ 1,316,586
	1,298,600	1,202,789	1,184,221	1,166,126	1,353,582	1,454,802
	0	0	0	0	27,259	28,493
	2,351,410	2,082,594	2,582,384	2,330,911	2,311,602	2,291,235
	9,500,083	8,971,794	9,495,732	8,636,549	8,198,469	8,192,865
	1,001,359	1,005,445	1,046,504	959,615	911,130	909,966
	598,106	1,155,788	1,348,331	1,183,788	1,966,495	2,494,320
	53,783	76,272	52,798	35,938	12,411	0
	312,277	27,625	32,588	94,902	419,153	342,474
	50,311	18,043	77,156	16,992	117,764	357,559
	(169,177)	(30,308)	0	0	(352,537)	0
	16,195,606	15,973,975	17,206,492	15,820,228	16,345,818	17,388,300
	830,901	798,179	843,379	767,693	728,632	728,392
	0	11,950	21,172	19,526	0	0
	863	1,229	1,165	0	0	0
	15,223	9,714	23,310	58,847	9,922	13,388
	7,182	15,844	1,792	4,344	5,731	5,936
	169,177	30,308	0	0	352,537	0
	1,023,346	867,224	890,818	850,410	1,096,822	747,716
	17,218,952	16,841,199	18,097,310	16,670,638	17,442,640	18,136,016
	(2,299,400)	(472,714)	3,537,520	2,196,721	1,669,921	3,284,827
	847,223	421,192	1,157,260	105,654	983,355	821,756
\$	(1,452,177)	\$ (51,522)	\$ 4,694,780	\$ 2,302,375	\$ 2,653,276	\$ 4,106,583

City of Medina
Medina County, Ohio
Fund Balances of Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2018	2017	2016	2015
General Fund				
Reserved	\$ 0	\$ 0	\$ 0	\$ 0
Unreserved	0	0	0	0
Nonspendable	158,951	178,743	2,223,952	1,275,783
Assigned	1,905,400	1,858,775	2,037,536	2,523,833
Unassigned	7,220,175	6,847,604	4,707,541	5,220,852
Total General Fund	9,284,526	8,885,122	8,969,029	9,020,468
All Other Governmental Funds				
Reserved	0	0	0	0
Unreserved, Undesignated, Reported in:				
Special Revenue funds	0	0	0	0
Debt Service funds	0	0	0	0
Capital Projects funds	0	0	0	0
Nonspendable	420,797	449,318	435,316	364,092
Restricted	18,992,129	18,194,715	19,005,634	22,631,918
Committed	9,018,306	8,416,318	7,851,906	7,569,390
Assigned	1,461,155	1,461,155	1,570,366	1,661,474
Unassigned	(1,287,002)	(1,501,105)	(1,545,909)	(2,136,946)
Total All Other Governmental Funds	28,605,385	27,020,401	27,317,313	30,089,928
Total Governmental Funds	\$ 37,889,911	\$ 35,905,523	\$ 36,286,342	\$ 39,110,396

In 2010, the City implemented GASB 54 which changes governmental fund classifications. The City has elected not to restate fund balance amounts for fiscal years prior to implementation.

2014	2013	2012	Restated 2011	Restated 2010	2009
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 428,072
0	0	0	0	0	9,420,561
2,936,666	102,110	20,178	75,623	80,189	0
2,553,657	2,768,893	2,010,772	903,440	899,840	0
4,041,057	7,678,031	9,300,255	10,365,645	10,438,218	0
9,531,380	10,549,034	11,331,205	11,344,708	11,418,247	9,848,633
0	0	0	0	0	5,317,418
0	0	0	0	0	14,830,254
0	0	0	0	0	1,377,818
0	0	0	0	0	368,300
365,154	383,986	288,489	365,494	320,366	0
24,573,793	26,543,542	27,980,798	29,749,651	29,529,725	0
7,822,226	7,780,615	7,661,522	6,518,820	5,486,673	0
1,692,154	1,720,378	1,720,378	1,720,378	1,720,378	0
(1,341,198)	(926,492)	(606,634)	(719,762)	(184,616)	0
33,112,129	35,502,029	37,044,553	37,634,581	36,872,526	21,893,790
\$ 42,643,509	\$ 46,051,063	\$ 48,375,758	\$ 48,979,289	\$ 48,290,773	\$ 31,742,423

City of Medina
Medina County, Ohio
Changes in Fund Balances of Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2018	2017	2016	2015
Revenues				
Property and Other Taxes	\$ 2,710,141	\$ 2,691,419	\$ 2,552,095	\$ 2,535,405
Municipal Income Taxes	15,244,603	13,423,214	13,392,495	12,861,779
Payment in Lieu of Taxes	74,996	67,906	62,014	77,437
Special Assessments	0	0	3,250	144,094
Charges for Services	1,769,392	1,653,979	1,568,374	1,425,908
Licenses and Permits	942,050	744,391	721,187	592,291
Fines and Forfeitures	1,402,765	1,414,014	1,496,567	1,501,814
Intergovernmental Revenue	5,027,050	3,924,279	6,201,699	3,005,984
Investment Income	518,041	296,294	237,578	298,945
Rentals	38,751	40,869	45,115	42,126
Contributions and Donations	58,479	252,006	43,686	23,081
Miscellaneous	77,306	42,138	37,624	143,732
<i>Total Revenues</i>	<u>27,863,574</u>	<u>24,550,509</u>	<u>26,361,684</u>	<u>22,652,596</u>
Expenditures				
Current:				
General Government	7,129,479	7,192,377	6,810,275	6,953,122
Security of Persons and Property	9,308,806	8,031,398	8,256,470	8,241,985
Public Health	213,557	178,005	189,814	174,869
Leisure Time Services	1,206,694	1,161,866	1,300,303	1,192,470
Community Development	1,459,092	1,151,001	2,481,711	1,192,134
Basic Utility Service	72,448	90,018	92,272	81,826
Transportation	3,920,483	4,555,844	7,101,811	5,138,091
Capital Outlay	1,555,785	1,551,113	2,254,627	2,132,484
Debt Service:				
Principal Retirement	714,450	709,450	703,232	763,232
Interest and Fiscal Charges	319,985	328,520	336,690	344,965
<i>Total Expenditures</i>	<u>25,900,779</u>	<u>24,949,592</u>	<u>29,527,205</u>	<u>26,215,178</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>1,962,795</u>	<u>(399,083)</u>	<u>(3,165,521)</u>	<u>(3,562,582)</u>
Other Financing Sources (Uses)				
Proceeds from Sale of Capital Assets	32,176	18,264	4,937	29,469
Insurance Recoveries	0	0	0	0
Refunding Bonds Issued	0	0	0	0
General Obligation Bonds Issued	0	0	0	0
Notes Issued	0	0	336,530	0
Premium on Debt Issuance	0	0	0	0
Other Financing Sources	0	0	0	0
Payment to Refunding Bond Escrow Agent	0	0	0	0
Transfers In	10,000	20,000	0	42,500
Transfers Out	(20,583)	(20,000)	0	(42,500)
<i>Total Other Financing Sources (Uses)</i>	<u>21,593</u>	<u>18,264</u>	<u>341,467</u>	<u>29,469</u>
<i>Net Change in Fund Balances</i>	<u>\$ 1,984,388</u>	<u>\$ (380,819)</u>	<u>\$ (2,824,054)</u>	<u>\$ (3,533,113)</u>
Debt Service as a Percentage of Noncapital Expenditures	5%	4%	4%	5%

	2014	2013	2012	2011	Restated 2010	2009
\$	2,588,287	\$ 2,598,255	\$ 2,579,791	\$ 2,590,402	\$ 2,797,615	\$ 2,793,481
	12,581,640	12,333,806	12,943,449	12,050,459	11,557,603	11,527,831
	54,490	77,133	52,798	35,938	12,411	0
	146,433	160,277	261,747	272,615	300,741	277,788
	1,601,734	1,201,078	1,272,235	1,247,987	987,314	1,105,178
	565,647	514,825	482,993	533,077	471,110	459,038
	1,516,893	1,550,951	1,599,511	1,628,032	1,701,778	1,915,300
	3,220,603	4,319,949	5,540,906	4,210,726	5,985,469	5,606,136
	328,043	36,471	96,012	209,179	424,657	352,613
	36,777	36,778	38,597	31,217	28,194	14,584
	40,873	13,403	33,082	8,115	10,325	15,320
	74,388	26,740	73,841	75,854	177,700	342,239
	<u>22,755,808</u>	<u>22,869,666</u>	<u>24,974,962</u>	<u>22,893,601</u>	<u>24,454,917</u>	<u>24,409,508</u>
	7,047,881	7,240,754	7,064,353	7,018,436	6,975,053	6,449,867
	7,965,715	7,708,995	7,133,728	6,844,586	7,301,385	7,906,877
	213,655	210,553	196,462	213,528	194,841	193,600
	985,120	1,067,698	1,332,619	962,310	940,836	1,115,953
	1,104,597	1,340,879	827,037	682,376	991,046	839,121
	89,483	99,689	75,853	70,516	70,207	76,538
	5,920,638	5,469,864	8,466,847	3,936,520	4,253,419	3,543,451
	1,685,626	714,853	202,669	1,565,253	19,400	6,006,076
	842,348	749,240	749,240	247,314	967,832	232,573
	353,811	733,664	744,367	686,818	230,664	97,841
	<u>26,208,874</u>	<u>25,336,189</u>	<u>26,793,175</u>	<u>22,227,657</u>	<u>21,944,683</u>	<u>26,461,897</u>
	<u>(3,453,066)</u>	<u>(2,466,523)</u>	<u>(1,818,213)</u>	<u>665,944</u>	<u>2,510,234</u>	<u>(2,052,389)</u>
	26,698	6,478	0	22,572	24,170	34,374
	18,814	0	0	0	0	0
	0	12,665,000	0	0	0	0
	0	0	1,190,000	0	13,845,000	0
	0	0	0	0	0	0
	0	240,350	24,682	0	0	0
	0	0	0	0	39,205	0
	0	(12,770,000)	0	0	0	0
	100,000	387,000	22,114	113,517	0	17,500
	<u>(100,000)</u>	<u>(387,000)</u>	<u>(22,114)</u>	<u>(113,517)</u>	<u>0</u>	<u>(17,500)</u>
	<u>45,512</u>	<u>141,828</u>	<u>1,214,682</u>	<u>22,572</u>	<u>13,908,375</u>	<u>34,374</u>
\$	<u>(3,407,554)</u>	<u>(2,324,695)</u>	<u>(603,531)</u>	<u>688,516</u>	<u>16,418,609</u>	<u>(2,018,015)</u>
	5%	6%	8%	8%	6%	2%

City of Medina
Medina County, Ohio
Principal Taxpayers - Municipal Income Tax
2018 and 2009

2018		
Taxpayer	Tax	Percentage of Tax Collected
Cleveland Clinic Foundation	742,647	5.42%
Medina City School District	435,556	3.18%
Medina County Auditor	362,449	2.64%
Sandridge Food Corp	337,958	2.46%
Discount Drug Mart Inc	246,984	1.80%
Plastipak Packaging Inc	246,924	1.80%
Friction Products Co	206,775	1.51%
Owens Corning Roofing & Asphalt LLC	170,306	1.24%
City of Medina	150,036	1.09%
Jacobson MFG LLC	125,469	0.91%
Total	\$ 3,025,104	22.05%
Total Tax Collected	\$ 13,714,067	
2009		
Taxpayer	Tax	Percentage of Tax Collected
Medina City School District	\$ 557,054	4.54%
Medina General Hospital, Inc.	444,646	3.62%
County of Medina	364,576	2.97%
Plastipak Packaging, Inc.	214,073	1.74%
Discount Drug Mart	183,593	1.50%
Sandridge Food Corp.	166,185	1.35%
City of Medina	144,047	1.17%
Friction Products Co.	138,095	1.12%
Owens Corning Roofing and Asphalt LLC	130,857	1.07%
Medina County Joint Vocational School	106,410	0.87%
Total	\$ 2,449,536	19.95%
Total Tax Collected	\$ 12,276,213	

Source: Regional Income Tax Agency (2018) and Central Collection Agency (2009)

City of Medina
Medina County, Ohio
Principal Employers
2018 and 2009

2018		
Employer	Employees	Percentage of Total City Employment
The Cleveland Clinic Foundation	1,525	7.31%
Medina City Schools	1,286	6.16%
Sandridge Food Corporation	1,020	4.89%
Medina County Auditor	924	4.43%
Discount Drug Mart	620	2.97%
City of Medina	528	2.53%
Friction Products Co	422	2.02%
Plastipak Packaging Inc.	374	1.79%
Medina County Joint Vocational	282	1.35%
Do It Best Corp	239	1.15%
Total	7,220	34.60%
Total Employment within the City	20,863	
2009		
Employer	Employees	Percentage of Total City Employment
Medina City Board of Education	1,465	6.67%
Medina General Hospital, Inc.	1,086	4.94%
Sandridge Food Corp	494	2.25%
Kmart Corp and Subsidiaries	394	1.79%
Medina County Joint Vocational School	333	1.52%
Friction Products Co	314	1.43%
County of Medina	244	1.11%
Sealy, Inc.	225	1.02%
Medina Village Retirement Community	210	0.96%
TBS Staffing	201	0.92%
Total	4,966	22.61%
Total Employment within the City	21,963	

Source: 2018 - Regional Income Tax Agency
2009 - Central Collection Agency

City of Medina
Medina County, Ohio
Income Tax Revenue Base and Collections
Last Ten Years

<u>Tax Year</u>	<u>Tax Rate</u>	<u>Total Tax Collected</u>	<u>Taxes from Withholding</u>	<u>Percentage of Taxes from Withholding</u>	<u>Taxes From Net Profits</u>	<u>Percentage of Taxes from Net Profits</u>
2018	1.25%	\$ 13,714,067	\$ 8,501,349	61.99%	\$ 1,054,691	7.69%
2017	1.25%	14,348,855	8,949,479	62.37%	1,145,530	7.98%
2016	1.25%	14,750,111	8,633,116	58.53%	1,243,229	8.43%
2015	1.25%	13,738,022	8,187,173	59.59%	1,106,741	8.06%
2014	1.25%	13,891,664	8,023,127	57.75%	1,270,902	9.15%
2013	1.25%	13,316,881	7,845,536	58.91%	992,742	7.45%
2012	1.25%	13,786,965	7,926,709	57.49%	1,368,678	9.93%
2011	1.25%	12,751,628	7,594,364	59.56%	923,868	7.25%
2010	1.25%	12,089,535	7,331,866	60.65%	754,691	6.24%
2009	1.25%	12,276,213	7,249,931	59.06%	767,694	6.25%

(1) RITA does not break out taxes from other sources

Source: Central Collection Agency - 2009-2017
RITA - 2018

Note: The City is prohibited by statute from presenting information regarding individual taxpayers.

	<u>Taxes From Individuals</u>	<u>Percentage of Taxes from Individuals</u>	<u>Taxes From Other Sources (1)</u>	<u>Percentage of Taxes from Other Sources</u>
\$	4,158,027	30.32%	\$ 0	0.00%
	3,941,777	27.47%	312,069	2.17%
	4,589,622	31.12%	284,144	1.93%
	4,224,523	30.75%	219,585	1.60%
	4,380,172	31.53%	217,463	1.57%
	4,223,506	31.72%	255,097	1.92%
	4,283,579	31.07%	207,999	1.51%
	4,024,984	31.56%	208,412	1.63%
	3,829,301	31.67%	173,677	1.44%
	4,100,642	33.40%	157,946	1.29%

City of Medina
Medina County, Ohio
Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years

Year	Governmental Activities		
	General Obligation Bonds	Special Assessment Bonds	OPWC Loans
2018	\$ 10,509,450	\$ 0	\$ 375,838
2017	11,217,100	0	395,288
2016	11,919,750	0	414,738
2015	12,627,400	0	86,440
2014	13,335,050	60,000	94,672
2013	14,032,700	205,000	107,020
2012	14,500,000	356,008	115,252
2011	13,845,000	562,016	123,484
2010	13,845,000	801,098	131,716
2009	725,000	1,035,698	139,948

Source: City of Medina Financial Records

Note: Population and Personal Income data are presented on page S22.

Business-Type Activities						
General Obligation Bonds	Special Assessment Bonds	OWDA Loans	OPWC Loans	Total Debt	Percentage of Personal Income	Per Capita
\$ 7,500,579	\$ 0	\$ 442,274	\$ 201,084	\$ 19,029,225	2.28%	\$ 727
8,713,081	0	540,709	211,667	21,077,845	3.04%	797
9,875,583	0	634,722	0	22,844,793	3.29%	861
11,013,083	0	724,511	0	24,451,434	3.51%	919
12,170,583	0	810,266	0	26,470,571	3.80%	995
13,308,083	0	892,168	0	28,544,971	3.96%	1,065
14,394,427	2,992	970,391	0	30,339,070	4.23%	1,137
15,185,593	5,984	1,045,099	0	30,767,176	4.37%	1,175
16,420,000	8,902	1,116,451	0	32,323,167	4.42%	1,243
16,020,000	11,302	1,184,598	0	19,116,546	2.92%	759

City of Medina
Medina County, Ohio
Ratio of Net General Bonded Debt to
Assessed Value and Net Bonded Debt Per Capita
Last Ten Years

Year	(1) Population	Assessed Valuation(2)	Gross Bonded Debt(3)	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Valuation	Net Bonded Debt Per Capita
2018	26,193	\$ 587,963,370	\$ 18,010,029	\$ 0	\$ 18,010,029	3.06%	\$ 688
2017	26,439	594,305,760	19,930,181	707,068	19,223,113	3.23%	727
2016	26,539	550,946,190	21,795,333	707,068	21,088,265	3.83%	795
2015	26,552	553,384,470	23,640,483	704,026	22,936,457	4.14%	864
2014	26,619	552,858,420	25,565,633	625,182	24,940,451	4.51%	937
2013	26,606	576,120,020	27,545,783	636,924	26,908,859	4.67%	1,011
2012	26,801	574,874,450	28,665,000	649,000	28,016,000	4.87%	1,045
2011	26,678	578,167,420	29,120,000	650,276	28,469,724	4.92%	1,067
2010	26,176	622,866,250	30,265,000	665,187	29,599,813	4.75%	1,131
2009	26,011	618,327,087	16,745,000	1,377,818	15,367,182	2.49%	591

- (1) Source:
(a) Years 2009 through 2011 - City-data.com
(b) 2012 through 2018 - Ohio Municipal Advisory Council
(2) Source: Medina County Auditor
(3) Includes all general obligation bonded debt, bond anticipation notes and premiums.

City of Medina
Medina County, Ohio
Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2018

<u>Jurisdiction</u>	<u>Governmental Activities Debt Outstanding</u>	<u>Percentage Applicable to City (1)</u>	<u>Amount Applicable to City</u>
Direct:			
City of Medina	\$ 10,885,288	100.00%	\$ 10,885,288
<i>Total Direct Debt</i>	<u>10,885,288</u>		<u>10,885,288</u>
Overlapping:			
Medina City School District	34,579,552	41.02%	14,184,532
Cloverleaf Local School District	675,000	0.08%	540
Buckeye Local School District	9,880,000	11.11%	1,097,668
Medina County	10,354,918	11.62%	1,203,241
Medina County Library	<u>13,519,993</u>	13.57%	<u>1,834,663</u>
<i>Total Overlapping Debt</i>	<u>69,009,463</u>		<u>18,320,644</u>
Total	<u>\$ 79,894,751</u>		<u>\$ 29,205,932</u>

Source: Ohio Municipal Advisory Council

(1) Percentages were determined by dividing the assessed valuation of the portion of the political subdivision located within the City by the total assessed value of the subdivision.

City of Medina
Medina County, Ohio
Legal Debt Margin
Last Ten Years

	2018	2017	2016	2015
Total Assessed Property Value	\$ 587,963,370	\$ 594,305,760	\$ 550,946,190	\$ 553,384,470
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	61,736,154	62,402,105	57,849,350	58,105,369
Debt Outstanding:				
General Obligation Bonds	17,700,000	19,590,000	21,425,000	23,240,000
Special Assessment Bonds	0	0	0	0
OPWC Loans	576,922	606,955	414,738	86,440
OWDA Loans	442,274	540,709	634,722	724,511
Total Gross Indebtedness	18,719,196	20,737,664	22,474,460	24,050,951
Less:				
Special Assessment Bonds	0	0	0	0
OPWC Loans	(576,922)	(606,955)	(414,738)	(86,440)
OWDA Loans	(442,274)	(540,709)	(634,722)	(724,511)
Amount Available in Bond Retirement Fund	(707,068)	(707,068)	(707,068)	(704,026)
Total Net Debt Applicable to Debt Limit	16,992,932	18,882,932	20,717,932	22,535,974
Legal Debt Margin Within 10 ½ % Limitations	\$ 44,743,222	\$ 43,519,173	\$ 37,131,418	\$ 35,569,395
Legal Debt Margin as a Percentage of the Debt Limit	72.47%	69.74%	64.19%	61.22%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	\$ 32,337,985	\$ 32,686,817	\$ 30,302,040	\$ 30,436,146
Total Gross Indebtedness	18,719,196	20,737,664	22,474,460	24,050,951
Less:				
Special Assessment Bonds	0	0	0	0
OPWC Loans	(576,922)	(606,955)	(414,738)	(86,440)
OWDA Loans	(442,274)	(540,709)	(634,722)	(724,511)
Amount Available in Bond Retirement Fund	(707,068)	(707,068)	(707,068)	(704,026)
Net Debt Within 5 ½ % Limitations	16,992,932	18,882,932	20,717,932	22,535,974
Unvoted Legal Debt Margin Within 5 ½ % Limitations	\$ 15,345,053	\$ 13,803,885	\$ 9,584,108	\$ 7,900,172
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	47.45%	42.23%	31.63%	25.96%

Source:

City of Medina Financial Records

2014	2013	2012	2011	2010	2009
<u>\$ 552,858,420</u>	<u>\$ 576,120,020</u>	<u>\$ 574,874,450</u>	<u>\$ 578,167,420</u>	<u>\$ 622,866,250</u>	<u>\$ 618,327,087</u>
<u>58,050,134</u>	<u>60,492,602</u>	<u>60,361,817</u>	<u>60,707,579</u>	<u>65,400,956</u>	<u>64,924,344</u>
25,075,000	26,880,000	28,665,000	29,120,000	30,265,000	16,745,000
60,000	205,000	359,000	568,000	810,000	1,047,000
94,672	107,020	115,252	123,484	131,716	139,948
<u>810,266</u>	<u>892,168</u>	<u>970,391</u>	<u>1,045,099</u>	<u>1,116,451</u>	<u>1,184,598</u>
26,039,938	28,084,188	30,109,643	30,856,583	32,323,167	19,116,546
(60,000)	(205,000)	(359,000)	(568,000)	(810,000)	(1,047,000)
(94,672)	(107,020)	(115,252)	(123,484)	(131,716)	(139,948)
(810,266)	(892,168)	(970,391)	(1,045,099)	(1,116,451)	(1,184,598)
<u>(625,182)</u>	<u>(636,924)</u>	<u>(649,000)</u>	<u>(650,276)</u>	<u>(665,187)</u>	<u>(1,377,818)</u>
<u>24,449,818</u>	<u>26,243,076</u>	<u>28,016,000</u>	<u>28,469,724</u>	<u>29,599,813</u>	<u>15,367,182</u>
<u>\$ 33,600,316</u>	<u>\$ 34,249,526</u>	<u>\$ 32,345,817</u>	<u>\$ 32,237,855</u>	<u>\$ 35,801,143</u>	<u>\$ 49,557,162</u>
57.88%	56.62%	53.59%	53.10%	54.74%	76.33%
<u>\$ 30,407,213</u>	<u>\$ 31,686,601</u>	<u>\$ 31,618,095</u>	<u>\$ 31,799,208</u>	<u>\$ 34,257,644</u>	<u>\$ 34,007,990</u>
26,039,938	28,084,188	30,109,643	30,856,583	32,323,167	19,116,546
(60,000)	(205,000)	(359,000)	(568,000)	(810,000)	(1,047,000)
(94,672)	(107,020)	(115,252)	(123,484)	(131,716)	(139,948)
(810,266)	(892,168)	(970,391)	(1,045,099)	(1,116,451)	(1,184,598)
<u>(625,182)</u>	<u>(636,924)</u>	<u>(649,000)</u>	<u>(650,276)</u>	<u>(665,187)</u>	<u>(1,377,818)</u>
<u>24,449,818</u>	<u>26,243,076</u>	<u>28,016,000</u>	<u>28,469,724</u>	<u>29,599,813</u>	<u>15,367,182</u>
<u>\$ 5,957,395</u>	<u>\$ 5,443,525</u>	<u>\$ 3,602,095</u>	<u>\$ 3,329,484</u>	<u>\$ 4,657,831</u>	<u>\$ 18,640,808</u>
19.59%	17.18%	11.39%	10.47%	13.60%	54.81%

City of Medina
Medina County, Ohio
Demographic and Economic Statistics
Last Ten Years

<u>Year</u>	<u>Population (1)</u>	<u>Total Personal Income (5)</u>	<u>Personal Income Per Capita (1)</u>	<u>Median Household Income (1)</u>	<u>Median Age (1)</u>	<u>School Enrollment (2)</u>
2018	26,193	\$ 835,844,823	\$ 31,911	\$ 63,595	38.4	6,798
2017	26,439	692,305,215	26,185	61,139	35.1	7,004
2016	26,539	694,923,715	26,185	61,139	35.1	7,004
2015	26,552	695,264,120	26,185	61,139	35.1	7,069
2014	26,619	697,018,515	26,185	61,139	35.1	7,010
2013	26,606	696,678,110	26,185	61,139	36.4	7,028
2012	26,801	721,241,711	26,911	61,139	36.4	7,061
2011	26,678	717,931,658	26,911	61,139	36.4	7,354
2010	26,176	704,422,336	26,911	61,139	33.2	7,490
2009	26,011	731,611,397	28,127	58,838	33.2	7,447

(1) Source:

(a) Years 2009 through 2011 - City-data.com

(b) 2012 through 2018 - Ohio Municipal Advisory Council and City-data.com

(2) Source: Ohio Department of Education

(3) Source: Bureau of Labor Statistics

(4) Source: Medina County Auditor

(5) Computation of per capita personal income multiplied by population

<u>Medina County Unemployment Rate (3)</u>	<u>Total Assessed Property Value (4)</u>
4.2%	\$ 587,963,370
4.4	594,305,760
4.4	550,946,190
3.2	553,384,470
5.5	552,858,420
7.6	576,120,020
6.0	574,874,450
6.1	578,167,420
8.2	622,866,250
8.3	618,327,087

City of Medina
Medina County, Ohio
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Years

Function/Program	2018	2017	2016	2015
General Government				
Council	5.00	5.00	5.00	5.00
Finance	5.50	6.50	6.00	6.50
Law	4.50	5.00	4.50	4.50
Administration	2.00	2.00	2.00	2.00
Engineer	4.50	5.50	5.50	5.50
Planning	3.00	1.50	1.50	1.50
Civil Service	2.50	2.50	2.50	2.50
Court	33.50	34.50	35.00	35.50
Public Building/Service Department	4.00	3.50	3.00	4.00
Security of Persons and Property				
Police	38.50	35.50	36.50	37.50
Police - Dispatchers/Office/Other	14.00	12.50	12.50	14.50
Fire (1)	20.50	22.50	19.50	20.50
Fire - Secretary - Other	0.50	0.50	0.50	0.50
Public Health Services				
Cemetery/Forestry	3.50	3.00	4.00	3.00
Leisure Time Activities				
Parks and Recreation	15.00	14.00	16.50	14.50
Municipal Pool - Recreation Center	46.00	45.50	50.00	49.50
Cable	3.50	4.50	4.50	4.00
Community Development				
Building	3.50	3.50	3.50	3.50
Economic Development	2.50	2.50	2.50	2.00
Transportation				
Service	3.00	4.00	4.00	4.00
Street M&R	12.00	15.00	14.50	15.00
Basic Utility Services				
Water	10.00	10.00	10.00	11.00
Sanitation	14.00	14.50	15.00	14.00
Totals:	<u>251.00</u>	<u>253.50</u>	<u>258.50</u>	<u>260.50</u>

Sources:

- (a) Years 2012 through 2018 - City Payroll Department Time Card Proof as of last pay in December.
- (b) Years 2009 through 2011 - City Payroll Department W2 Audit Listing.

Method:

Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

- (1) Beginning in 2015, part-time paid volunteer firefighters are included in the fire total.

2014	2013	2012	2011	2010	2009
5.00	5.00	5.00	5.00	5.00	5.00
6.50	6.50	6.50	6.50	6.50	6.50
4.50	4.00	4.00	4.00	4.00	4.00
2.00	2.00	2.00	2.00	2.00	2.00
4.00	4.50	5.00	6.00	6.00	6.00
1.50	1.50	1.50	4.00	4.00	4.00
2.50	2.50	2.50	2.50	2.50	2.50
37.50	36.00	34.50	42.50	4.00	4.00
4.50	4.50	4.00	2.50	2.50	2.50
35.50	33.50	34.50	32.00	40.00	40.00
13.50	13.50	14.00	10.00	17.50	17.50
3.00	3.00	2.00	2.60	2.60	2.60
0.50	0.50	0.50	0.50	0.50	0.50
2.00	3.00	3.00	6.00	6.00	6.00
14.00	11.00	12.50	15.00	15.00	15.00
52.50	49.50	56.50	91.50	91.50	91.50
2.00	3.00	3.00	3.00	3.00	3.00
3.00	3.50	3.00	4.50	4.50	4.50
2.50	2.50	2.00	2.00	2.00	2.00
4.00	4.00	4.00	4.00	4.00	4.00
15.50	14.50	11.00	15.00	15.00	15.00
10.00	11.00	11.00	13.00	13.00	13.00
14.50	14.50	16.00	16.50	16.50	16.50
<u>240.50</u>	<u>233.50</u>	<u>238.00</u>	<u>290.60</u>	<u>267.60</u>	<u>267.60</u>

City of Medina
Medina County, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2018	2017	2016	2015
General Government				
<i>Council and Clerk</i>				
Number of Ordinances Passed	166	163	143	130
Number of Resolutions Passed	29	27	34	35
<i>Planning and Zoning</i>				
Number of Planning Commission docket items	36	31	35	36
Zoning Board of Appeals docket items	21	15	28	31
<i>Finance Department</i>				
Number of checks/ vouchers issued	3,710	3,743	3,648	3,881
Amount of checks written	\$ 30,800,726	\$ 31,071,656	\$ 34,246,464	\$ 32,092,348
Interest earnings for fiscal year (cash basis)	\$ 902,672	\$ 420,964	\$ 325,790	\$ 226,981
Number of Journal Entries issued	89	97	89	97
General Fund Receipts (cash basis in thousands)	\$ 12,740	\$ 12,101	\$ 8,349	\$ 8,745
General Fund Expenditures (cash basis in thousands)	\$ 11,064	\$ 11,861	\$ 9,708	\$ 9,376
General Fund Cash Balances (in thousands)	\$ 4,425	\$ 2,750	\$ 2,510	\$ 3,869
<i>Municipal Court</i>				
Number of Civil Cases	2,913	3,048	2,535	2,509
Number of Criminal cases	10,908	10,357	9,236	10,636
<i>Civil Service</i>				
Number of police entry tests administered	1	1	1	1
Number of police promotional tests administered	1	1	1	0
Number of fire promotional tests administered	1	1	0	0
Number of hires of Police Officers from certified lists	2	2	3	5
Number of promotions from police certified lists	1	2	1	0
Number of promotions from fire certified lists	1	3	0	0
<i>Building Department Indicators</i>				
Construction Permits Issued	1,286	1,258	1,138	1,089
Estimated Value of Construction	\$ 67,836,473	\$ 55,367,438	\$ 21,641,678	\$ 15,091,336
Amount of Revenue generated from permits	\$ 491,426	\$ 392,652	\$ 258,759	\$ 190,947
Number of contract registrations issued	959	877	832	732
Security of Persons & Property				
<i>Police</i>				
Total Calls for Services (Medina City only)	23,772	28,620	23,772	21,806
Number of traffic citations issued	3,078	2,336	2,396	3,267
Number of parking citations issued	3,204	2,255	N/A	N/A
Number of criminal arrests	797	738	755	901
Number of accident reports completed	770	701	710	765
Part 1 Offenses (major offenses)	320	371	N/A	N/A
Police Dept. Auxiliary hours worked	3,841	5,667	N/A	N/A
DUI Arrests	N/A	N/A	N/A	N/A
Motor Vehicle Accidents	770	701	N/A	N/A
Property damage accidents	N/A	N/A	N/A	N/A
Fatalities from Motor Vehicle Accidents	N/A	N/A	N/A	N/A
Gasoline costs of fleet	\$ 62,204	\$ 47,266	\$ 45,378	\$ 54,550
Community Diversion Program Youths	N/A	N/A	N/A	N/A
Community Diversion Program - community service hours	N/A	N/A	N/A	N/A
<i>Fire</i>				
EMS Calls (Medina City, Montville Twp, Mutual Aid)	272	386	387	286
Fire Calls (Medina City, Montville Twp, Mutual Aid)	87	71	55	69
Fire Inspections (Medina City and Montville Twp)	841	996	937	1,131

	2014	2013	2012	2011	2010	2009
	168	185	185	155	182	158
	44	25	31	21	25	31
	31	35	50	35	41	43
	22	11	17	23	20	21
	4,093	4,106	4,196	4,030	4,247	4,408
\$	32,682,230	\$ 31,857,921	\$ 32,726,645	\$ 27,646,832	\$ 28,894,914	\$ 32,887,907
\$	153,959	\$ 11,737	\$ 204,041	\$ 325,495	\$ 372,819	\$ 550,962
	97	98	114	116	135	142
\$	7,095	\$ 7,567	\$ 8,657	\$ 9,878	\$ 10,527	\$ 7,256
\$	8,094	\$ 8,652	\$ 6,584	\$ 8,644	\$ 7,673	\$ 11,634
\$	4,500	\$ 5,499	\$ 6,281	\$ 7,494	\$ 6,661	\$ 3,806
	2,656	2,659	3,415	3,413	3,719	4,208
	10,964	10,104	9,674	10,094	10,607	12,296
	1	2	1	0	0	1
	0	0	0	0	2	1
	0	3	0	0	0	1
	5	3	2	0	0	3
	0	0	1	1	2	1
	1	3	0	0	2	1
	986	911	991	692	605	548
\$	15,719,323	\$ 19,727,344	\$ 34,944,624	\$ 23,791,843	\$ 7,139,790	\$ 15,898,310
\$	165,560	\$ 180,449	\$ 130,649	\$ 147,650	\$ 92,476	\$ 139,284
	657	674	637	643	578	593
	27,641	24,903	27,676	26,635	28,427	39,801
	3,155	3,514	1,918	2,301	2,289	3,433
	1,086	1,455	934	1,226	1,795	2,039
	953	803	1,014	1,885	1,547	1,329
	776	525	784	782	801	729
	378	485	612	622	537	565
	5,227	4,907	4,132	4,136	5,198	4,783
	132	75	96	139	101	137
	59	527	681	782	801	729
	717	459	593	61	N/A	12
	0	0	1	0	0	1
\$	73,150	\$ 72,734	\$ 77,930	\$ 81,064	\$ 70,664	\$ 61,763
	N/A	N/A	N/A	N/A	43	58
	N/A	N/A	N/A	N/A	1,130	1,160
	173	229	260	225	160	161
	83	62	91	84	83	98
	904	658	509	593	593	756

(continued)

City of Medina
Medina County, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2018	2017	2016	2015
Leisure Time Activities				
<i>Community Recreation Center</i>				
Recreation Center Memberships Revenue (\$)	\$ 1,002,139	\$ 994,317	\$ 951,925	\$ 1,130,622
Recreation Center Daily Passes Revenue (\$)	202,865	217,517	212,163	223,578
Recreation Center Land Programs Revenue (\$)	377,071	337,759	338,477	314,963
Recreation Center Aquatics Programs Revenue (\$)	174,324	178,861	197,488	199,567
Rascal Room Revenue (\$)	8,153	10,507	11,891	13,918
Recreation Center Rentals Revenue (\$)	50,446	47,827	55,349	53,806
Total Recreation Department receipts	<u>\$ 1,814,997</u>	<u>\$ 1,786,787</u>	<u>\$ 1,767,293</u>	<u>\$ 1,936,454</u>
<i>Parks Department</i>				
Outdoor Pavilion Rentals	\$ 5,971	\$ 5,985	\$ 6,295	\$ 5,195
Outdoor Pool Revenues	72,049	62,618	0	0
Outdoor Pool Concessions (1)	8,046	6,404	0	0
Total Parks Department receipts	<u>\$ 86,066</u>	<u>\$ 75,006</u>	<u>\$ 6,295</u>	<u>\$ 5,195</u>
Community Development				
Grant amounts received due to Economic Development Dept.	\$ 817,463	\$ 1,396,554	\$ 738,032	\$ 381,441
Basic Utility Services (2)				
Refuse disposal per year (in tons)	27,751	27,017	25,961	25,892
Refuse disposal costs per year	\$ 1,166,102	\$ 1,145,572	\$ 1,144,037	\$ 1,235,942
Transportation				
Crackseal Coating Program (Miles)	0.0	10.5	0.0	13.1
Paint Striping (linear feet)	3,975	41,720	52,520	48,500
Street Sweeper (hours)	220	200	241	190
Cold Patch (hours)	3,565	3,347	3,823	3,125
Snow & Ice Removal regular hours	2,141	3,031	1,675	2,750
Snow & Ice Removal overtime hours	610	1,015	518	885
After hours Sewer Calls (hours)	37.0	68.0	87.0	75.0
Sewer Crew (hours)	1,532	1,907	1,775	2,000
Sewer jet, Vac-all, other services (hours)	1,540	1,441	1,331	1,200
Landscaping Stump-Chipper service (hours)	1,000	2,417	2,200	1,250
Leaf collection (hours)	3,775	3,733	3,893	3,500
Holiday lights setup (hours)	157	85	118	100
Downtown Square Repair after events (hours)	47	87	72	150
Equipment repair/body shop (hours)	8,720	7,231	8,229	8,415
Sign department (hours)	515	1,108	715	675
Number of Trees Planted per year	146	409	409	320
Tons of snow melting salt purchased (Nov-Mar)	2,019	3,198	2,839	6,283
Cost of salt purchased	\$ 111,926	\$ 129,905	\$ 168,639	\$ 352,998

Source: City of Medina Department Records

(1) Information prior to 2010 is unavailable.

(2) Information for 2011 is an estimate.

N/A Information not readily available.

	2014	2013	2012	2011	2010	2009
\$	1,086,701	\$ 1,074,307	\$ 1,008,342	\$ 1,068,622	\$ 1,134,819	\$ 1,047,785
	236,281	232,620	213,118	228,664	227,678	180,872
	321,001	309,785	348,774	335,041	344,393	290,300
	212,956	206,987	220,269	203,951	230,987	214,427
	12,360	14,996	17,980	21,086	21,318	21,441
	47,503	46,014	62,171	51,741	52,447	52,554
\$	<u>1,916,802</u>	<u>\$ 1,884,709</u>	<u>\$ 1,870,654</u>	<u>\$ 1,909,105</u>	<u>\$ 2,011,642</u>	<u>\$ 1,807,379</u>
\$	4,795	\$ 4,620	\$ 4,365	\$ 4,080	\$ 4,075	\$ 4,297
	0	0	21,462	20,467	21,270	7,318
	0	0	4,917	3,980	4,545	N/A
\$	<u>4,795</u>	<u>\$ 4,620</u>	<u>\$ 30,744</u>	<u>\$ 28,527</u>	<u>\$ 29,890</u>	<u>\$ 11,615</u>
\$	844,220	\$ 969,492	\$ 336,802	\$ 192,288	\$ 405,000	\$ 1,900,500
	24,192	24,063	24,372	24,300	24,322	24,643
\$	1,499,785	\$ 1,484,732	\$ 1,493,063	\$ 1,500,000	\$ 1,394,276	\$ 1,338,456
	9.9	7.9	7.2	2.6	6.4	5.3
	57,000	50,000	47,520	77,519	500	720
	220	175	200	240	350	500
	3,015	3,300	2,876	2,804	3,200	2,500
	3,422	3,108	3,291	2,000	3,720	3,468
	1,775	1,972	905	339	1,090	1,134
	334.0	400.0	37.5	31.0	42.0	30.0
	1,470	1,000	4,925	4,282	4,600	4,800
	884	775	900	1,000	1,100	1,000
	3,750	2,700	1,500	1,248	160	205
	3,412	3,200	3,000	2,193	4,000	4,200
	100	225	275	15	12	15
	37	50	20	19	12	15
	8,369	9,100	8,320	7,600	7,390	7,226
	750	850	522	230	650	600
	348	287	173	115	250	249
	5,641	4,197	3,947	3,536	5,000	4,370
\$	310,086	\$ 160,325	\$ 183,785	\$ 174,360	\$ 242,450	\$ 168,236

City of Medina
Medina County, Ohio
Capital Assets Statistics by Function/Program
Last Ten Years

Function/Program	2018	2017	2016	2015
General Government				
Square Footage City Hall	18,500	18,500	18,500	18,500
Administrative Vehicles	4	4	4	5
Inspection Vehicles	3	3	3	5
Municipal Court Vehicles	3	3	3	3
Lands & Buildings Vehicles	1	1	1	1
Police				
Square Footage Police Station - 150 W. Friendship	14,500	14,500	14,500	14,500
Square Footage Police Station - Satellite Station	575	575	575	575
Vehicles	23	22	24	24
Fire				
Square Footage Station 1 - 300 W. Reagan Parkway	13,427	13,427	13,427	13,427
Square Footage Station 2 - 500 Lake Road	5,418	5,418	5,418	5,418
Square Footage Station 3 - 1000 Wadsworth Road	4,686	4,686	4,686	4,686
Square Footage Engine House - 50 Public Square	3,884	3,884	3,884	3,884
Vehicles	16	16	15	15
Recreation				
Number of Parks	12	12	12	12
Number of Pools	1	1	0	0
Number of Tennis Courts	3	3	3	3
Number of Skateboarding Areas	1	1	1	1
Number of Baseball Diamonds	14	14	14	16
Number of Soccer Fields	11	11	11	10
Vehicles	8	8	8	8
Other Public Works				
Streets (miles)	100	100	100	100
Service Vehicles	61	61	58	56
Sanitation				
Square Footage Sanitation Office	275	275	275	275
Square Footage Sanitation Office - City Hall	168	168	168	168
Stormwater				
Storm Sewers (miles)	100	100	100	100
Vehicles	5	5	5	4
Water Department				
Square Footage Water Maintenance Office	1,000	1,000	1,000	1,000
Square Footage Water Meter Office	575	575	575	575
Square Footage Water Office - City Hall	168	168	168	168
Water Lines (miles)	110	110	110	100
Vehicles	10	10	11	14

Source: City of Medina Department Records

2014	2013	2012	2011	2010	2009
18,500	18,500	18,500	18,500	18,500	18,500
3	3	3	3	3	3
5	6	7	7	6	6
3	3	2	2	2	2
4	5	5	5	5	5
14,500	14,500	14,500	14,500	14,500	14,500
575	575	575	575	575	575
22	25	21	23	33	33
13,427	13,427	13,427	13,427	13,427	13,427
5,418	5,418	5,418	5,418	5,418	5,418
4,686	4,686	4,686	4,686	4,686	4,686
3,884	3,884	3,884	3,884	3,884	3,884
15	15	14	14	15	15
12	12	12	12	12	12
0	0	1	1	1	1
3	3	3	3	3	3
1	1	1	1	1	1
16	16	16	16	16	16
10	10	10	10	10	10
8	8	8	8	10	10
95	95	95	56	56	56
50	48	48	45	42	42
275	275	275	275	275	275
168	168	168	168	168	168
55	55	55	54	54	54
1	1	1	1	1	1
1,000	1,000	1,000	1,000	1,000	1,000
575	575	575	575	575	575
168	168	168	168	168	168
100	95	65	65	65	65
10	13	15	15	12	12

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OHIO AUDITOR OF STATE
KEITH FABER



CITY OF MEDINA

MEDINA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 23, 2019**