

CITY OF COLUMBUS

O H I O



COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2018

Issued by

CITY AUDITOR

MEGAN N. KILGORE

OHIO AUDITOR OF STATE KEITH FABER



Members of Council
City of Columbus
90 West Broad Street
Columbus, Ohio 43215

We have reviewed the *Independent Auditor's Report* of the City of Columbus, Franklin County, prepared by Plante & Moran, PLLC, for the audit period January 1, 2018 through December 31, 2018. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Columbus is responsible for compliance with these laws and regulations.

A handwritten signature in cursive script that reads "Keith Faber".

Keith Faber
Auditor of State
Columbus, Ohio

April 18, 2019

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City of Columbus, Ohio

Comprehensive Annual Financial Report

For the Fiscal Year Ended December 31, 2018

Issued by:
City Auditor's Office

Megan N. Kilgore
City Auditor

City of Columbus, Ohio

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INTRODUCTORY SECTION

City of Columbus, Ohio

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2018

Table of Contents

INTRODUCTORY SECTION	<u>Exhibit</u>	<u>Page No.</u>
Table of Contents		1
Letter of Transmittal.....		9
GFOA Certificate of Achievement.....		17
Organization Chart		18
List of Principal Officials		19
City Auditor's Staff.....		20
FINANCIAL SECTION		
Independent Auditors' Report.....		21
Management's Discussion and Analysis		25
Basic Financial Statements:		
Government-wide Financial Statements:		
Statement of Net Position	1	45
Statement of Activities	2	46
Fund Financial Statements:		
Balance Sheet – Governmental Funds	3	48
Reconciliation of the Balance Sheet to the Statement of Net Position – Governmental Funds.....	3.1	49
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	4	50
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities – Governmental Funds.....	4.1	51
Statement of Net Position – Proprietary Funds	5	52
Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Funds	6	53
Statement of Cash Flows – Proprietary Funds.....	7	54
Statement of Fiduciary Assets and Liabilities– Fiduciary Funds	8	56
Notes to the Financial Statements:		
A. Summary of Significant Accounting Policies.....		58
B. Commitments and Contingencies		69
C. Cash and Investments		71
D. Receivables.....		76
E. Due From and Due To Other Funds		77
F. Capital Assets		78
G. Long Term Liabilities		80

City of Columbus, Ohio

Notes to the Financial Statements (Continued)

	<u>Exhibit</u>	<u>Page No.</u>
H. Deferred Inflows/Deferred Outflows of Resources		96
I. Property Leased to Others		97
J. Lease Commitments and Leased Assets		98
K. Pension Plans		99
L. Taxes		116
M. Tax Abatements		118
N. Fund Balance		120
O. Miscellaneous Revenues		122
P. Transfers		123
Q. Component Units- The RiverSouth Authority and The Columbus Next Generation Corporation		124
R. Change in Accounting Principles and Restatement of Net Position		125
S. Subsequent Event		126
Required Supplementary Information		127
Budgetary Comparison Schedule – General Fund	9	129
Schedule of City’s Proportionate Share of Net Pension Liability	10	130
Schedule of City Contributions to State Pension and OPEB Funds	11	131
Schedule of City’s Proportionate Share of Net OPEB Liability	12	132
Notes to the Required Supplementary Information		133
Supplementary Information		135
Major Governmental Funds:		137
Schedule of Expenditures – Budget and Actual Budget Basis		
• General Fund	A-1	138
Schedules of Revenues, Expenditures, and Changes in Fund Balances– Budget and Actual–Budget Basis		
• Special Income Tax	A-2	143
Other Governmental Funds:		145
Combining Balance Sheet – Nonmajor Governmental Funds	B-1	147
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances Nonmajor Governmental Funds	B-2	170

City of Columbus, Ohio

Supplementary Information (Continued)

Exhibit

Page No.

Schedules of Revenues, Expenditures, and Changes in
Fund Balances–Budget and Actual-Budget Basis

• HOME Program.....	B-3	193
• HOPE Program.....	B-4	194
• HUD Section 108 Loans.....	B-5	195
• Land Management.....	B-6	196
• Law Enforcement.....	B-7	197
• General Government Grants.....	B-8	198
• Area Commissions.....	B-9	201
• Special Purpose.....	B-10	202
• Mayor’s Education Charitable Trust.....	B-11	204
• Drivers Alcohol Treatment.....	B-12	205
• Municipal Court Special Projects.....	B-13	206
• Municipal Court Clerk.....	B-14	207
• Columbus Community Relations.....	B-15	208
• Housing/Business Tax Incentives.....	B-16	209
• Hester Dysart Paramedic Education.....	B-17	210
• Hotel-Motel Tax.....	B-18	211
• Private Leisure Assistance for Youth.....	B-19	212
• Tree Replacement.....	B-20	213
• Gatrell Arts and Vocational Rehabilitation.....	B-21	214
• Neighborhood Economic Development.....	B-22	215
• Fire Quarter Master Incentive Travel.....	B-23	216
• Columbus JEDD Revenue.....	B-24	217
• Development Services.....	B-25	218
• Private Construction Inspection.....	B-26	219
• Urban Development Action Grants.....	B-27	220
• Community Development Act.....	B-28	221
• Economic Development Revolving Loan.....	B-29	223
• Health.....	B-30	224
• Health Department Grants.....	B-31	225
• County Auto License.....	B-32	226
• Street Construction Maintenance & Repair.....	B-33	227
• Municipal Motor Vehicle Tax.....	B-34	228
• City Parking Meter Contribution.....	B-35	229
• Parking Meter Program.....	B-36	230
• E-911.....	B-37	231
• Casino.....	B-38	232
• Westside Community.....	B-39	233
• Fiber Optics.....	B-40	234
• Recreation & Parks Grants.....	B-41	235
• Recreation & Parks Operations.....	B-42	236
• Recreation & Parks Grants (COAAA).....	B-43	237
• Reynolds Crossing Special Assessment.....	B-44	238
• DPU Small Business Education and Training.....	B-45	239
• Mined Assets.....	B-46	240
• Lobbyist Registration.....	B-47	241
• Private Grants.....	B-48	242
• Urban Site Acquisition Loan.....	B-49	243
• Photo Red Light.....	B-50	244
• Property Management.....	B-51	245

City of Columbus, Ohio

Supplementary Information (Continued)

	<u>Exhibit</u>	<u>Page No.</u>
• Collection fees	B-52	246
• City Attorney Mediation	B-53	247
• Environmental	B-54	248
• Citywide Training Entrepreneurial	B-55	249
• Police Continuing Professional Education	B-56	250
• Easton TIF	B-57	251
• Polaris TIF	B-58	252
• Tuttle Crossing TIF	B-59	253
• Nationwide Pen Site TIF	B-60	254
• Nationwide Off Sites TIF	B-61	255
• Gateway - OSU TIF	B-62	256
• Brewery District TIF	B-63	257
• Waggoner Road TIF	B-64	258
• Recreation Debt Service	B-65	259
• Rocky Fork TIF	B-66	260
• Lucent TIF	B-67	261
• East Broad Dominion TIF	B-68	262
• Waggoner M/I TIF	B-69	263
• East Broad Commercial TIF	B-70	264
• Lucent Commercial TIF	B-71	265
• Brewery District II TIF	B-72	266
• Grange Urban Redevelopment TIF	B-73	267
• Gowdy Field TIF	B-74	268
• Short North TIF	B-75	269
• Hayden Run South TIF	B-76	270
• Grange II Urban Redevelopment	B-77	271
• Columbus Downtown TIF	B-78	272
• Special Assessment	B-79	273
• Capitol South	B-80	274
 Internal Service Funds:		 275
Combining Statement of Net Position	C-1	276
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position	C-2	277
Combining Statement of Cash Flows	C-3	278
 Fiduciary Funds—Agency Funds:		 281
Statement of Changes in Assets and Liabilities—Agency Funds Individual Fund Grouping	D-1	282

City of Columbus, Ohio

	<u>Table No.</u>	<u>Page No.</u>
STATISTICAL SECTION		
Statistical Section Description.....		283
 <i>Financial Trends</i>		
Net Position by Component.....	1	285
Changes in Net Position	2	286
Fund Balances, Governmental Funds.....	3	288
Changes in Fund Balances, Governmental Funds.....	4	289
Changes in Fund Balance, General Fund	5	290
General Fund Revenue and Expenditure Categories Expressed as Percentages of Total Revenue and Expenditures.....	6	291
Enterprise Funds Summary Data	7	292
 <i>Revenue Capacity</i>		
Income Tax Revenue by Payer Type and Income Tax Revenue Fund Distribution and Governmental Activities.....	8	294
Property Tax Levies and Collections.....	9	295
Assessed and Estimated Actual Value of Taxable Property.....	10	296
Property Tax Rates–Direct and Overlapping Governments	11	297
Principal Property Taxpayers	12	298
Special Assessment Billings and Collections.....	13	299
Annual Charges and Rate Increases For the Average Columbus Resident/User of Water	14	300
 <i>Debt Capacity</i>		
Statement of Legal Debt Margins.....	15	301
Ratio of General Obligation Debt to Assessed Value, Total Primary Government General Obligation Debt per Capita, Total Primary Government Debt per Capita, and Total Primary Government Debt to Total Personal Income.....	16	302
Percent of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures	17	303
Computation of Direct and Overlapping Debt.....	18	304
Sanitary Sewer Enterprise Revenue Bond Coverage – Sanitary Sewer System Revenue Bonds	19	305

City of Columbus, Ohio

STATISTICAL SECTION (Continued)

	<u>Table No.</u>	<u>Page No.</u>
<i>Demographic and Economic Information</i>		
Business Indicators	20	306
Growth in Land Area, Selected Years	21	307
Largest Employers in the Greater Columbus Area	22	308
Estimated Civilian Labor Force and Annual Average Unemployment Rates	23	309
Unemployment Rates	24	310
Estimated Per Capita Income	25	311
Columbus Metropolitan Statistical Area Employment	26	312
School Enrollment Trends in Franklin County	27	313
City of Columbus and Franklin County, Ohio—Land Area	28	314
Exempted Real Property	29	315
Salaries of Principal Officials	30	316
Surety Bond Coverage	31	316
Claims Against the City Resulting in Litigation	32	317
Comparison of Building Permits Issued	33	318
Average Cost of Housing Construction	34	319
<i>Operating Information</i>		
Number of City Government Employees by Function	35	320
Number of City Employees Covered Under State Retirement Systems and Total Payrolls	36	321
Operating Indicators by Functions/Programs Last Ten Fiscal Years	37	322
Operating Indicators and Capital Asset Statistics	38	324
<i>Additional Debt Information</i>		
Compliance Information – Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)	39	325

City of Columbus, Ohio

SINGLE AUDIT SECTION	<u>Exhibit</u>	<u>Page No.</u>
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government</i> <i>Auditing Standards</i>		333
Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance.....		335
Schedule of Expenditures of Federal Awards	E-1	337
Notes to Schedule of Expenditures of Federal Awards		340
Schedule of Findings and Questioned Costs		341

City of Columbus, Ohio

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March 28, 2019

To the Residents of the City of Columbus, Ohio:

The Comprehensive Annual Financial Report (CAFR) of the City of Columbus, Ohio (the City) for the fiscal year ended December 31, 2018, is hereby presented to its citizens by their City Auditor, statutorily described as the City's chief accounting officer.

The City's Charter states, "The auditor shall be an elector of the City, and be elected for a term of four years. . ." The Charter also sets forth the auditor's powers and duties and states, in part:

The auditor shall be the city's chief accounting officer. He shall keep, in accurate, systemized detail a record of the receipts, disbursements, assets, and liabilities of the city, and the recorded facts shall be presented periodically to officials and to the public in such summaries and analytical schedules as shall be necessary to show the full effect of such transactions for each fiscal year upon the finances of the city and in relation to each department of the city government, including distinct summaries and schedules for each public utility owned or operated.

This report fulfills these duties and is available universally on the City's website. The website is <http://www.columbus.gov>. Hard copies are available upon request.

The City's management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Plante Moran, PLLC has issued its opinion on the City's financial statements for the year ended December 31, 2018. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The state legislature established Columbus as a city in 1812. The City is a home-rule municipal corporation operating under the laws of Ohio. The City's Charter, its constitution, can only be amended by a majority of the City's voters. It has been amended many times since its original adoption in 1914, most recently on May 8, 2018. The laws of the State of Ohio prevail when conflicts exist between the Charter and the state constitution and in matters where the Charter is silent.

Columbus, Ohio's capital city, is located in the central part of the state, approximately 150 miles south of Cleveland and 110 miles northeast of Cincinnati. The City's elevation is approximately 777 feet above sea level. Inter and intra state highways I-70, I-71, I-270, and I-670 serve as some of the City's major transportation arteries. The Ohio State University, with 61,170 students on its Columbus campus, is located near the center of the City. Columbus was ranked as the nation's 14th largest city as a result of the 2016 U.S. census rankings.

Some comparative data for Ohio's six largest cities follow. Population estimates for 1990, 2000, and 2010 are from the U.S. Bureau of Census. The respective cities' management provided area data as of December 31, 2018.

City	Area 2018	Population		
		2010	2000	1990
Columbus	225.0 sq. mi.	787,033	711,470	632,910
Cleveland	82.5 sq. mi.	396,815	478,403	505,616
Cincinnati	79.7 sq. mi.	296,943	331,285	364,040
Toledo	84.1 sq. mi.	287,208	313,619	332,943
Akron	62.4 sq. mi.	199,110	217,074	223,019
Dayton	56.5 sq. mi.	141,527	166,179	182,044

The Mid-Ohio Regional Planning Commission estimates the City's population at 902,674 at December 31, 2018.

The City's management consists of a Mayor, seven-member Council, City Auditor, and City Attorney. These officials are elected for four-year terms on an at-large basis. The Mayor and four Council members are elected in an odd numbered year. Three Council members, the City Auditor, and the City Attorney are elected in the following odd numbered year. The City's Charter also provides for appointments and elections of successors to these officials if they should, for any reason, vacate their office. All are chosen through a non-partisan election process. A charter amendment to change the total members of City Council from seven to nine, and to change City Council structure from at-large to by place, was approved by voters on May 8, 2018. Such changes take effect in 2023.

In addition to the elected officials, certain others are major participants in the City's management. The Director of the Department of Recreation and Parks, the Health Commissioner and the Civil Service Executive Secretary are appointed by, and report to, independent Commissions. All Commission members are appointed by the Mayor and are subject to confirmation by the Council. The financial activities of these Commissions (budgets, expenditures, etc.) are subject to approval by the Council and are, therefore, included in this report. The City's Treasurer and Clerk to the Council are appointed by, and serve at the pleasure of the Council.

The Mayor's cabinet, appointed by him and serving at his pleasure, is not subject to confirmation by the Council. In 2018, the cabinet consisted of the Directors of the Departments of Finance and Management, Public Safety, Public Service, Public Utilities, Education, Development, Building and Zoning Services, Health, Recreation and Parks, Civil Service, Human Resources, Neighborhoods, Technology, and Diversity and Inclusion.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, as amended by Statement No. 61, *The Financial Reporting Entity: Omnibus*, Statement No. 39, *Determining Whether Certain Organizations are Component Units* and Statement No. 80, *Blending Requirements for Certain Component Units*. On this basis, the reporting entity of the City includes the following services to its citizens as authorized by its charter: public service (refuse collection, street engineering and construction, traffic engineering and parking, etc.); public safety (fire, police, etc.); development; health; recreation and parks; and public utilities. In addition, the City owns and operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer and drainage system, an electricity distribution system, and City-owned parking garages; financial activities for which are contained in this report. Water and sanitary sewer services are metropolitan in nature and reach far beyond the City's corporate boundaries. The City does not operate schools or hospitals, nor is it responsible for public assistance programs.

Other entities included in this report and further explained in Notes A and Q are:

Joint Ventures:

- The Franklin Park Conservatory Joint Recreation District
- The Affordable Housing Trust for Columbus and Franklin County
- The Columbus-Franklin County Finance Authority

Blended Component Units:

- The RiverSouth Authority
- Columbus Next Generation Corporation

Information regarding reporting standards and bases of accounting used in the preparation of the City's financial statements can be found in Note A – *Summary of Significant Accounting Policies* in Notes to the Financial Statements.

The annual budget of the City of Columbus serves as the foundation for the City's financial planning and control. On or before the fifteenth day of November, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1. Budget estimates are published on the City's website and public hearings are held to obtain taxpayers' comments. Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through adoption of the ordinances. The budget specifies expenditure amounts by Object Level One (i.e. personal services, materials & supplies, contractual services, debt principal payments, other, capital outlay, interest on debt, and transfers) for each division within each fund. Transfers of appropriations of \$100,000 or less can be made between budget Object Level One within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor.

Local economy

Employment in the Greater Columbus Area continues to be service oriented. Three of the ten (10) largest employers in the Columbus area are government or government-oriented [The Ohio State University, the State of Ohio, and the City of Columbus]. The 25 largest employers in the Greater Columbus area are shown in the Statistical Section of this report. These major employers, representing government, education, insurance, public utilities, manufacturing, retail, banking, research, medical, and services, provide a broad and diverse employment base. The Franklin County average annual unemployment rate (3.7%) for 2018 continued to be below the State of Ohio (4.5%) rate and the United States (3.9%) rate. A ten-year history of unemployment rates for Franklin County (by month) from the Ohio Department of Job and Family Services and the Annual Average Rates for Franklin County, the State of Ohio, and the United States is provided in the Statistical Section of this CAFR – see Table 23.

The City's employee relations are established largely in association with the following labor organizations:

- American Federation of State, County, and Municipal Employees (AFSCME), Locals 1632 and 2191. (www.afscme.org)

AFSCME has approximately 2,299 members among the City's 5,607 civilian employees. AFSCME has, however, bargaining rights for approximately 2,549 of these employees. The current labor agreements between the City and AFSCME were effective April 1, 2017 and continue through March 31, 2020.

- Fraternal Order of Police (FOP) (www.fop9.org)

FOP has bargaining rights for all of the City's police officers except for the interim chief and his six deputy chiefs. Of the City's other 1,902 police officers, 1,841 are members of the FOP. The current FOP contract was effective December 9, 2017 and continues through December 8, 2020.

- International Association of Firefighters (IAFF) (www.iaff.org)

IAFF has bargaining rights for all the City's firefighters except for the chief and his five assistant chiefs. Membership in the IAFF includes 1,541 of a total 1,547 firefighters. The current contract was effective

November 1, 2017 and continues through October 31, 2020.

- Columbus Municipal Association of Government Employees; Communication Workers of America, Local 4502 (CMAGE/CWA). (www.cmage.org)

CMAGE/CWA has approximately 1,091 members and has bargaining rights for approximately 1,485 of the 5,607 civilian employees. The current contract was effective April 24, 2017 and continues through April 23, 2020.

Under Ohio's Collective Bargaining Act, if members of the police or fire division cannot reach agreement with the City they ". . . shall submit the matter to a final offer settlement procedure." This requirement of Ohio law is referred to as a "no-strike" or "binding arbitration" provision. Other employees are permitted to strike under Ohio law after giving proper notification. There have been no strikes by City employees for over several decades.

Long-term financial planning

The City manages its long term financing of its capital needs through the annual updating of its Capital Improvement Plan (CIP). The CIP schedules capital improvements through the current and succeeding five years. The CIP does not include appropriations or authorizations to expend monies. The current year portion of the CIP, known as the Capital Improvements Budget (CIB), is formalized by ordinance of the City Council after holding public hearings and presented to the citizens as a formal plan. Appropriations for capital projects are authorized at the time bonds are sold or other funding sources are determined. Both the CIP and the CIB are subject to change by the Council.

The CIP contains not only a detailed listing of planned projects but also, in most instances, their funding source or sources. Most capital projects are funded through the use of long-term debt, bonds or monies borrowed via the Ohio Water Development Authority (see Note G). The City uses a ten year forecast of revenues available for debt service and a ten year forecast of current and anticipated debt service amounts in order to determine its debt capacity for non-enterprise type debt. Enterprise type debt capacity is guided by ten year projections of the respective enterprise revenues and costs. The major source of funding for non-enterprise debt service is a dedicated portion of City income tax collections. The City, by local statute, dedicates one fourth of its income tax collections primarily to the payment of such debt service. This financial activity is accounted for in the Special Income Tax Debt Service Fund, a major fund. This one fourth "set aside" for debt service local statute has been in place since 1983, with similar policies in place since 1956. Since the City maintains this income tax "set aside," the City has not levied a property tax rate increase in over 60 years.

Also as a policy, the City seeks voter approval for much of its general obligation planned debt; both non-enterprise and enterprise type debt. Since 1956, most recently in 2016, the City has sought voter approval 96 times to issue debt for various purposes, both non-enterprise and enterprise type debt. The voters have given their approval 90 times. Of the City's general obligation debt, its voters have given their direct approval for 82.8% of that outstanding at December 31, 2018 (see Note G). General Obligation bonds of the City are rated AAA, Aaa, and AAA by Standard and Poor's Corporation, Moody's Investors Services, and Fitch Ratings, respectively. 74.0% of the City's general obligation debt is redeemed within 10 years.

The City's Department of Finance and Management forecasts its General Fund revenues and expenditures, also for a period of ten years, with a more focused emphasis on the initial three years.

Relevant financial policies

Columbus' financial stability is largely due to implementing and managing through a series of policy decisions beginning over 60 years ago. The policy which promoted stable growth of the City and its economy through controlled delivery of services with manageable annexation remains substantially in place to this day.

Recognizing, at the time, the deterioration of the national and state economies and the unprecedented decline in available City resources, the Mayor, with unanimous support of the City Council, on April 27, 2009 announced

the City's intention to seek approval from its voters of an increase in the City's local income tax rate. The requested rate increase, from 2.0% to 2.5% was approved by the voters on August 4, 2009.

By action of the City Council, one-fourth of revenues obtained from the 2.5% municipal income tax is allocated to the Special Income Tax Debt Service Fund (SIT) and is used primarily to pay debt service for non-enterprise capital improvements. This policy has been consistently in place since 1983. A similar policy with other allocations has been in place since 1956. This policy has greatly assisted the City in addressing its infrastructure needs. The use of the SIT for long-term capital investment has also allowed the City to protect its "Triple A" credit rating.

The City, like the federal and state governments, operates under a system of separation of powers. The legislative branch is manifest in its City Council. The judicial branch exists through municipal court judges with county wide jurisdiction. The executive branch is further divided into the Mayor, the chief executive; the City Attorney, the City's legal advisor and the chief prosecutor; and the City Auditor, the City's chief accountant. Each of these three members of the executive branch is separately elected.

The City Auditor determines and publishes the estimated amount of revenues that the City will receive during a given year. The Council may not appropriate and therefore the Mayor and the total City may not expend a greater amount. The City Auditor, however, cannot dictate the services for which the funds may be appropriated. In its simplest form this check and balance is sometimes described as "the Auditor says how much; the Mayor and Council say what for." This process calls for three separately elected bodies (the Mayor, the Council, and the Auditor) to participate in the financial management and expenditure controls of the City.

Major initiatives

The City's major initiatives are organized around Mayor Andrew J. Ginther's Goals and Initiatives for 2018.

➤ **Economic Development**

During 2018 the City adopted legislation designed to advance economic opportunity and shared prosperity through public investment and public policies that create jobs, increase median wages, improve access to affordable housing, and strengthen neighborhood infrastructure.

- After the completion of a 2016-2017 study on the effectiveness of the City's economic development incentives, the City revised Chapter 4565 – *Affordable Housing and Community Reinvestment Area Incentive Policy* – to encourage development of affordable housing through targeted incentives throughout the City.
 - The City established economic development incentive areas, which include: market ready, ready for revitalization, and ready for opportunity.
 - New incentive agreements will include an affordable housing requirement based on the location of project.
- In order to qualify for a Jobs Growth Incentive, a Downtown Office Incentive, and/or a Jobs Creation Tax Credit from the Department of Development, a recipient of such financial incentive must pay the employees to which the incentive applies a minimum wage of no less than fifteen dollars (\$15.00) per hour.

➤ **Public Safety and Health**

- A new fire station broke ground in the Waggoner Grove neighborhood.
- A new police substation began construction in Lazelle Woods.
- The Comprehensive Neighborhood Safety Strategy was developed with input from community leaders with the focus of reducing crime.
- The City worked with neighborhoods to provide fresh produce through partnering with the Community Development 4 All People and contributing to the opening of Jubilee Market, a non-profit grocery store.
- The City continued its efforts to reduce infant mortality, adding sleep ambassadors and home visitors.

➤ **Neighborhoods**

- In October 2018, the City rolled out "One Linden" – a community-driven master plan to address transportation, housing, retail and small business, health and safety, and education and workforce.
- On the Hilltop, the City opened the Glenwood Recreation Center and invested in the newest Boys & Girls Club in the J. Ashburn Center.
- The Driving Park Recreation Center was reopened complete with a pool, weight room and community rooms.
- The City helped build more than 200 affordable housing units for seniors at the Career Gateway Center and Parsons Village.

➤ **Early Childhood and Education**

- With the understanding that children who participate in a high-quality pre-kindergarten (pre-K) experience significantly improve their early literacy, language, and math skills, the City provided pre-K tuition assistance through its Early Start Columbus program.

➤ **Smart Columbus**

- After being awarded as the nation's first "Smart City", the City continues its work to develop and implement innovative strategies, in collaboration with public and private partners, for the efficient movement of people and goods where technology and transportation intersect.
- The City opened the Smart Columbus Experience Center to show residents and visitors what a smart and connected city can look like.

Awards and acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Columbus, Ohio for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2017. This was the thirty-ninth consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement program requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

This report represents the fortieth (1979-2018) Comprehensive Annual Financial Report of the City of Columbus containing financial statements audited by a firm of certified public accountants. This report is available on the City's website. The website is <http://www.columbus.gov>. Hard copies are available to anyone upon request. This extensive effort of preparation and distribution of this report fulfills the City Auditor's goal of full disclosure of the City's finances.

This report is issued by Megan N. Kilgore, City Auditor. Special thanks and recognition go to Marni Hall for her exemplary lead on the preparation of this report. All members of the City Auditor's staff and many of the City's other employees also contributed to this effort. They all have my thanks and respect for their work.

Respectfully submitted,



Megan N. Kilgore
Auditor
City of Columbus, Ohio

City of Columbus, Ohio

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Government Finance Officers Association

**Certificate of
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Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2017

Christopher P. Morill

Executive Director/CEO

City of Columbus

THE RESIDENTS OF COLUMBUS



LIST OF PRINCIPAL OFFICIALS

MAYOR

Andrew J. Ginther

CITY COUNCIL

Shannon G. Hardin, Council President

Michael Stinziano, Council President Pro-Tempore (active until 03/11/2019)

Elizabeth C. Brown, (Council President Pro-Tempore effective 03/11/2019)

Mitchell J. Brown

Rob Dorans (appointed 02/26/2019)

Shayla Favor (appointed 01/18/2019)

Jaiza N. Page (active until 01/14/2019)

Emmanuel V. Remy

Priscilla R. Tyson

CITY ATTORNEY

Zachary M. Klein

CITY AUDITOR

Megan N. Kilgore

CITY TREASURER

Deborah Klie

DEPARTMENT OF FINANCE AND MANAGEMENT

Joe Lombardi

CITY CLERK

Andrea Blevins, CMC

City of Columbus, Ohio
Office of the City Auditor

City Auditor



Megan N. Kilgore

Elected for the term of office January 1, 2018 to December 31, 2021

Management Team of City Auditor's Office

Darlene Wildes	Deputy Auditor, Interim Income Tax Administrator
Vikki Vincent	Director of Accounting and Operations
Marni Hall	Director of Financial Reporting
Timothy J. Carroll	Director of Payroll Services
Tom Noorkah	Director of Financial Systems
Mollie Petitti	Director of Debt Management
Cheryl Reed	Dynamics Solution Manager
Beth Brink	Chief Administrative Officer Income Tax
Jennifer Noland	Director of Income Tax Enforcement
Michelle Hostetler	Accounting and Operations Manager
Brad Marburger	Accountant
Jennifer Atkinson	Special Assistant
Bob McDaniel	Assistant Auditor IV

FINANCIAL SECTION

Independent Auditor's Report

To the Honorable Megan Kilgore,
City Auditor
City of Columbus, Ohio

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Columbus, Franklin County, Ohio as of and for the year ended December 31, 2018 and the related notes to the financial statements, which collectively comprise the City of Columbus, Ohio's basic financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Columbus, Ohio as of December 31, 2018 and the respective changes in its financial position and, where applicable, cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

To the Honorable Megan Kilgore,
City Auditor
City of Columbus, Ohio

Emphasis of Matter

As discussed in Note R to the basic financial statements, during the year ended December 31, 2018, the City adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*. As a result of implementing this pronouncement, the City's net OPEB liability has been recognized on the government-wide and proprietary statements and, as discussed in Note R, the beginning of year net position reported in these statements has been restated from the amounts previously reported in the 2017 financial statements. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information (Exhibits 9-12), as identified in the table of contents, be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Columbus, Ohio's basic financial statements. The combining statements, agency fund schedule of changes in assets and liabilities, budgetary comparison schedules, and the schedule of expenditures of federal awards (Exhibits A-1 through E-1) are presented for the purpose of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards (Exhibit E-1) is presented as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the "Uniform Guidance").

The combining statements, agency fund schedule of changes in assets and liabilities (Exhibits B-1, B-2, and C-1 through D-1), "actual" columns of the supplementary information budgetary comparison schedules (Exhibits A-1, A-2, and B-3 through B-80), and the schedule of expenditures of federal awards (Exhibit E-1) are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements, agency fund schedule of changes in assets and liabilities (Exhibits B-1, B-2, and C-1 through D-1), "actual" columns of the supplementary information budgetary comparison schedules (Exhibits A-1, A-2, and B-3 through B-80), and the schedule of expenditures of federal awards (Exhibit E-1) are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section, "budget" columns of the supplementary information budgetary comparison schedules (Exhibits A-1, A-2, and B-3 through B-80), and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and, accordingly, we do not express an opinion or provide any assurance on them.

To the Honorable Megan Kilgore,
City Auditor
City of Columbus, Ohio

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 28, 2019 on our consideration of the City of Columbus, Ohio's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Columbus, Ohio's internal control over financial reporting and compliance.

Plante & Moran, PLLC

March 28, 2019

City of Columbus, Ohio

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CITY OF COLUMBUS, OHIO

Management's Discussion and Analysis

As management of the City of Columbus (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2018. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the City's financial statements, which follow this section.

Financial Highlights

- The assets and deferred outflows of the City exceeded its liabilities and deferred inflows at the close of 2018 by approximately \$1.75 billion. Of this amount, the unrestricted balance is a deficit of \$1.3 billion. The unrestricted net position of the City's business-type activities is \$381.9 million and may be used to meet the on-going obligations of business-type activities, including the water, sanitary sewer, storm sewer, electricity, and garage enterprises; the unrestricted net position of the governmental activities is a deficit of \$1.7 billion. The deficit unrestricted net position is primarily the result of the City's implementation of Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement 27* (GASB 68) in 2015 and the implementation of Governmental Accounting Standards Board (GASB) Statement No. 75 (GASB 75), *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* in 2018. Combined, GASB 68 and 75 reduced governmental and business-type Net Position by \$2.0 billion and \$145.7 million, respectively, for the year ended December 31, 2018.
- The City's total net position increased \$32.6 million in 2018, after restatement. Net position of the governmental activities decreased \$80.2 million, which represents a 102.8 percent decrease from 2017. Net position of the business-type activities increased \$112.8 million or 6.9 percent from 2017.
- The total cost of the City's programs increased \$96.4 million or 4.9 percent. The cost of governmental activities increased \$99.9 million or 6.9 percent, while the cost of business-type activities decreased \$3.6 million or 0.7 percent.
- As of the close of the current fiscal year, the City's governmental funds reported a combined ending fund balance of \$994.3 million. The combined governmental funds fund balance increased approximately \$94.3 million from the prior year's ending fund balance. Approximately \$590.3 million of the \$994.3 million fund balance is considered restricted at December 31, 2018.
- The general fund reported a total and unrestricted fund balance of \$144.5 million at the end of the current fiscal year. The fund balance for the general fund was 15.7 percent of total general fund expenditures. There was a \$6.2 million decrease in the total general fund balance for the year ended December 31, 2018.
- The City's total debt, long-term liabilities (bonds and notes), increased by \$228.5 million (4.8 percent) during the current fiscal year to \$5.0 billion. The significant transactions contributing to the increase in outstanding debt at December 31, 2018 included:
 - On August 7, 2018, The City sold \$33 thousand of special assessment bonds to redeem \$62 thousand in 2018 special assessment notes.
 - On June 28, 2018, the City sold \$6.0 million of limited tax notes to retire \$8.5 million of business-type activities outstanding 2017-1 limited tax notes which matured on June 29, 2018.
 - On October 17, 2018, the City issued \$399.795 million of general obligation bonds for the purpose of funding various projects throughout the City: \$268.540 million in governmental activities bonds and \$131.255 million in business-type activities bonds.
 - The City's business-type activities issued \$161.538 million in Ohio Water Development Authority revenue obligations for various projects.
 - Governmental and business-type activities paid \$333.9 million on debt maturities in 2018.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances in a manner similar to private-sector business.

The *statement of net position* presents information on all of the City's assets, liabilities, and deferred outflows and deferred inflows of resources, with the difference between them reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenue and expenses reported in this statement for some items will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public service, public safety, development, health, and recreation and parks. The business-type activities of the City include five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and parking garages.

The government-wide financial statements can be found on pages 45 – 47 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains 162 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and the special income tax debt service fund, which are considered to be major funds. Data for the other 160 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The basic governmental fund financial statements can be found on pages 48 – 51 of this report.

Proprietary funds. The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its water, sanitary sewer, storm sewer, electricity distribution, and parking garage operations. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions, including employee benefits self-insurance, worker's compensation, fleet management, information services, mail/print services, land acquisition, and construction inspection. The services provided by these funds predominantly benefit the governmental rather than the business-type functions. They have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the water, sanitary sewer, storm sewer, electricity distribution, and parking garage operations. The water, sanitary sewer, storm sewer, and electricity enterprise funds are considered to be major funds of the City, while the garage fund is considered a nonmajor fund. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 52 – 55 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 56 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 57 – 126 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's general fund budget. The City adopts an annual appropriation budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget. Also included are three required schedules related to the City's participation in two state pension and OPEB funds. The Schedule of City's Proportionate Share of Net Pension Liability includes a history of the City's proportionate share of the collective net pension liability for each state pension fund. The Schedule of City Contributions to State Pension and OPEB Funds includes a history of contractually required contributions compared to contributions made. The Schedule of City's Proportionate Share of Net OPEB Liability includes a history of the City's proportionate share of the collective net OPEB liability for each state pension fund. Required supplementary information can be found on pages 127 – 134 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds, internal service funds, and fiduciary funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 135 – 282 of this report.

City of Columbus
Net Position
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2018	2017	2018	2017	2018	2017
Current and other assets	\$ 1,405,674	\$ 1,298,952	\$ 974,214	\$ 911,153	\$ 2,379,888	\$ 2,210,105
Capital assets	<u>2,878,724</u>	<u>2,767,040</u>	<u>4,076,888</u>	<u>3,900,940</u>	<u>6,955,612</u>	<u>6,667,980</u>
Total Assets	\$ 4,284,398	\$ 4,065,992	\$ 5,051,102	\$ 4,812,093	\$ 9,335,500	\$ 8,878,085
Total Deferred Outflows of Resources	\$ 359,244	\$ 392,897	\$ 69,623	\$ 106,410	\$ 428,867	\$ 499,307
Long-term liabilities, excluding pension & OPEB	\$ 2,026,298	\$ 1,910,481	\$ 3,129,539	\$ 3,015,471	\$ 5,155,837	\$ 4,925,952
Net Pension & OPEB Liability	2,208,551	1,367,830	146,787	130,970	2,355,338	1,498,800
Other liabilities	<u>158,862</u>	<u>139,200</u>	<u>68,279</u>	<u>73,141</u>	<u>227,141</u>	<u>212,341</u>
Total Liabilities	\$ 4,393,711	\$ 3,417,511	\$ 3,344,605	\$ 3,219,582	\$ 7,738,316	\$ 6,637,093
Total Deferred Inflows of Resources	252,107	\$ 88,079	23,050	\$ 975	\$ 275,157	\$ 89,054
<i>Net position</i>	\$ (2,176)	\$ 953,299	\$ 1,753,070	\$ 1,697,946	\$ 1,750,894	\$ 2,651,245
Net investment in capital assets	1,551,251	1,477,002	1,369,656	1,293,324	2,920,907	2,770,326
Restricted	155,398	177,121	1,488	1,466	156,886	178,587
Unrestricted	<u>(1,708,825)</u>	<u>(700,824)</u>	<u>381,926</u>	<u>403,156</u>	<u>(1,326,899)</u>	<u>(297,668)</u>
Total net position	\$ (2,176)	\$ 953,299	\$ 1,753,070	\$ 1,697,946	\$ 1,750,894	\$ 2,651,245

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The City's assets and deferred outflows exceeded liabilities and deferred inflows by approximately \$1.75 billion at the close of the most recent fiscal year.

The largest portion of the City's net position (\$2.9 billion) reflects its investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure); less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens; therefore, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net position (\$156.9 million) represents resources that are subject to restrictions as to how they may be used. The investment in capital assets and restricted net assets are offset by a deficit unrestricted net position of \$1.3 billion. Although the total unrestricted net position is a \$1.3 billion deficit, the unrestricted net position of the City's business-type activities is \$381.9 million and may not be used to fund governmental activities. Due to the 2015 implementation of GASB 68 and the 2018 implementation of GASB 75, the City has recorded a net pension and OPEB liability of \$2.35 billion and deferred inflows of \$186.4 million, offset by deferred outflows of \$357.6 million at December 31, 2018. The *net negative* impact applicable to governmental activities and business-type activities was \$2.0 billion and \$145.7 million, respectively.

Overall net position of the City increased \$32.6 million or 1.9 percent in 2018 from the net position at December 31, 2017, after restatement. Net position for governmental activities decreased \$80.2 million, while net position for business-type activities increased \$112.8 million. The increase in net position for business-type activities was the result of the aggregate business-type activities holding expenses to 82.1 percent of total revenue for the year. In 2018, the water enterprise fund increased water charges by 1.0 percent. The sanitary sewer enterprise fund increased sewer charges by 2.0 percent. Total business-type charges for services increased 1.8 percent when compared to 2017. All other revenue in business-type activity increased \$8.822 million or 74.4 percent as compared to 2017 mainly due to a change in its investment strategy and a rising interest rate environment. The City contracted

with an investment manager in 2018 and revised its investment policy. Business-type activities expenses for 2018 decreased \$3.6 million or 0.7 percent from the comparable expenses in 2017. The majority of this decrease is due to holding expenses flat, while settling a 2017 liability favorably.

There was an increase of \$76.3 million in the business-type activities net investment in capital assets in 2018 due to principal payments on debt exceeding the annual depreciation on capital assets.

For fiscal year 2018, the City adopted GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions," which significantly revises accounting for costs and liabilities related to other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *net OPEB liability*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability and the net OPEB liability to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service;
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB liability, respectively, not accounted for as deferred inflows/outflows.

As a result of implementing GASB 75, the City is reporting a net OPEB liability and deferred inflows/outflows of resources related to OPEB on the accrual basis of accounting. This implementation also had the effect of restating net position at December 31, 2017, from \$953.299 million to \$78.050 million for governmental activities and from \$1.698 billion to \$1.640 billion for business activities.

City of Columbus
Changes in Net Position

(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2018	2017	2018	2017	2018	2017
Revenues--						
<i>Program revenues:</i>						
Charges for services	\$ 181,042	\$ 174,657	\$ 596,057	\$ 585,796	\$ 777,099	\$ 760,453
Operating grants and contributions	135,929	167,594	-	-	135,929	167,594
Capital grants and contributions	72,740	51,361	-	-	72,740	51,361
<i>General revenues:</i>						
Income taxes	880,803	876,310	-	-	880,803	876,310
Property taxes	50,883	45,552	-	-	50,883	45,552
Shared revenues	42,145	36,860	-	-	42,145	36,860
Investment earnings	20,586	7,649	14,296	4,824	34,882	12,473
Other taxes	26,486	27,771	-	-	26,486	27,771
Other	58,578	67,077	6,384	7,034	64,962	74,111
Total revenues	\$ 1,469,192	\$ 1,454,831	\$ 616,737	\$ 597,654	\$ 2,085,929	\$ 2,052,485
Expenses:						
General government	\$ 198,726	\$ 195,683	\$ -	\$ -	\$ 198,726	\$ 195,683
Public service	208,579	204,302	-	-	208,579	204,302
Public safety	754,715	680,781	-	-	754,715	680,781
Development	116,444	106,016	-	-	116,444	106,016
Health	59,601	58,175	-	-	59,601	58,175
Recreation and parks	172,398	167,651	-	-	172,398	167,651
Public utilities	-	-	-	-	-	-
Interest on long-term debt	36,557	34,496	-	-	36,557	34,496
Water	-	-	167,920	173,876	167,920	173,876
Sanitary sewer	-	-	216,573	216,516	216,573	216,516
Storm sewer	-	-	34,529	34,187	34,529	34,187
Electric	-	-	86,475	84,509	86,475	84,509
Garage	-	-	793	756	793	756
Total expenses	\$ 1,547,020	\$ 1,447,104	\$ 506,290	\$ 509,844	\$ 2,053,310	\$ 1,956,948
Increase (decrease) in net position before transfers	(77,828)	7,727	110,447	87,810	32,619	95,537
Transfers	(2,398)	(2,257)	2,398	2,257	-	-
Increase (decrease) in net position	(80,226)	5,470	112,845	90,067	32,619	95,537
Net position-- January 1st	\$ 953,299	\$ 947,829	\$ 1,697,946	\$ 1,607,879	\$ 2,651,245	\$ 2,555,708
Restatement - Note R	(875,249)	-	(57,721)	-	(932,970)	-
Net position -- December 31st	\$ (2,176)	\$ 953,299	\$ 1,753,070	\$ 1,697,946	\$ 1,750,894	\$ 2,651,245

Governmental activities. Governmental activities decreased the City's net position by \$80.2 million as compared to a \$5.5 million increase in 2017. Key elements of the changes in net position are as follows:

- Governmental activities expenses increased \$99.9 million or 6.9 percent in 2018 as a result the normal growth in City expenses from wage increases. In addition there was an increase in safety expenses as both police and fire completed their contract negotiations resulting in retroactive pay due for 2017 and 2018.
- Income tax revenue, which represents 60.0 percent of the City's governmental revenue, increased slightly by \$4.5 million or 0.5 percent on a full accrual basis. While Columbus has seen growth in its population, the growth in jobs has been with lower wages while existing wages have remained fairly flat.
- Property tax revenue increased \$5.3 million as the values of Columbus property taxes continue to rise.
- Investment income increased \$12.9 million as a result of the City revising its investment policy and hiring an investment manager to actively manage the City's investments under the new policy.
- Operating grants and contributions decreased \$31.7 million or 18.9 percent due mainly to the timing of HUD programs receipts.
- Capital grants and contributions increased \$21.4 million or 41.6 percent. The increase is due primarily to an increase in TIF payments of \$6 million, mainly from Easton and Polaris agreements, an increase in federal transportation grants of \$6 million, and an increase in the Smart City grant of \$5 million.
- Total revenues increased 1.0 percent, while expenses increased 6.9 percent.

Business-type activities. Business-type activity net position increased \$112.8 million as compared to a \$90.1 million increase in 2017. Key elements of changes in net position are as follows:

- Charges for services, which comprise 96.6 percent of the business-type activities revenues, increased \$10.3 million or 1.8 percent as water and sewer rates increased 1.0 and 2.0 percent, respectively, in 2018. The business-type activities continued the pattern of cost containment relative to the level of revenues for enterprise activities in 2018. The percent of annual expense to annual revenue was 82.1 percent in 2018.
- Total business-type activities expenses decreased by \$3.6 million or 0.7 percent primarily due to holding expenses flat offset by a savings realized by settling a 2017 liability for less than accrued.

Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related requirements.

Governmental Funds

The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2018, the City's governmental funds reported combined ending fund balances of \$994.3 million, an increase of \$94.3 million in comparison with the prior year. Approximately \$404.0 million of this amount constitutes *unrestricted fund balance* or the total of committed, assigned, and unassigned fund balance. The remainder of fund balance is *restricted* to indicate that it is not available for new spending because it has already been restricted by parties outside the City or pursuant to enabling legislation.

A schedule of governmental funds revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this CAFR – see Table 4.

General fund. The general fund is the chief operating fund of the City. At December 31, 2018, total fund balance of the general fund was \$144.5 million. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 12.8 percent of total general fund expenditures, while total fund balance represents 15.7 percent of total general fund expenditures.

A schedule of general fund revenues and expenditures for the last ten fiscal years has been provided in the Statistical Section of this CAFR – see Table 5.

The fund balance of the City's general fund decreased \$6.2 million during 2018. Key factors of the 2018 results are as follows:

- Total revenues (including transfers in) increased \$30.2 million or 3.4 percent.
- Income tax revenue, which represents 72.7 percent of general fund revenues (including transfers in), increased \$9.4 million or 1.4 percent.
- Investment income increased \$12.3 million after the City revised its investment policy and contracted with an investment manager to actively manage the City's investments in alignment with the policy.
- Property taxes increased \$5.3 million as City property values continue to increase.
- Expenditures (including transfers out) increased by \$48.4 million or 5.5 percent. The increase is mainly due to annual growth in wages with consistent staffing. In addition, the police and fire contracts were agreed to at the end of 2018 resulting in retro wages due for 2017 and 2018.

Revenue narrative:

Brief descriptions of the City's General Fund major revenue components follow.

Income taxes

The City's income tax continues to be its primary source of revenue. The tax applies to all wages, salaries, commissions, and other compensation paid by employers and/or the net proceeds from the operation of a business, profession, or other enterprise activity. The initial tax rate of .5 percent, collected in 1948, was increased to 1.0 percent in 1956, 1.5 percent in 1971, and to 2.0 percent in 1983. In a special election on August 4, 2009, the City's voters approved an increase in the rate to 2.5 percent. The new rate was effective October 1, 2009. Income tax rates of cities and villages within the State of Ohio are limited to a maximum of 1.0 percent, unless specifically approved by a majority of the resident voters of the respective city or village. There are 720 political subdivisions, other than school districts in the State of Ohio that now levy a local income tax. Rates range from .50 percent to 3.0 percent.

Local school districts in the State of Ohio are also permitted to levy an income tax, but only with the approval of a majority of voters within the district. Ohio has 610 school districts; 198 have an income tax. Rates range from 0.25 percent to 2.0 percent.

Approximately 83.7 percent of the City's income tax collected in 2018 was via employers withholding the tax from employees' earnings and remitting the tax to the City on a statutorily prescribed schedule. Approximately 11.1 percent of collections originated from business accounts and 5.2 percent from independently employed individual taxpayers. Depending on the amount withheld, employers must remit to the City on a semi-monthly, monthly, or quarterly frequency, with the largest amounts being remitted semi-monthly.

One quarter of the revenue from this tax is accounted for in a Debt Service Fund and is primarily used for servicing debt pertaining to non-enterprise type capital improvements. Tipping fees for disposal of garbage collected by the City are also paid from this fund on the City's budget basis of accounting. On the modified accrual basis of accounting, such tipping fee amounts are transferred to the General Fund and expended as public service expenditures. Three-quarters of income tax revenues are used for General Fund purposes. General Fund income tax revenues on the budget basis represent 2018 collections of \$684.1 million less refunds of \$15.4 million for a net amount of \$668.7 million. Income tax revenues on the modified accrual basis of accounting, net of refunds, were \$666.6 million.

A ten-year history of the income tax revenue and cash collections, net of refunds, appears in the Statistical Section of this report. The City acts as collection agent for other political subdivisions in the central Ohio area. Collections made for others are accounted for by the City in an Agency Fund. Fees collected by the City for these services totaled \$557 thousand in 2018, and are accounted for in the General Fund as charges for services.

Property taxes

Property taxes in Ohio are levied and collected by its 88 counties. The City lies partially within three of these counties: Franklin, Fairfield, and Delaware. After collection, the counties distribute portions of these taxes to the political subdivisions (school districts, cities, villages, townships, etc.) located within their geographic borders. Property taxes for the City represent a tax rate of approximately 3.14 mills (\$3.14 per \$1,000 of taxable valuation) applied to the assessed value of property located in the City. Assessed values represent approximately 35 percent of appraised values. This rate, 3.14 mills, has remained unchanged since 1956.

Increases in this rate can only occur with approval of the City's voters. Revenues from property taxes are used for General Fund operations, including a partial provision, 0.60 mills, for current police and fire pension costs.

Franklin County performs comprehensive reappraisals of real property assessed values every six years, and less formal triennial updates third year in between the six year reappraisals. The last revaluation in Franklin County was completed in 2017. Property taxes levied in 2018 but not collectible until 2019 are accounted for in the General Fund as accounts receivable and deferred inflows at an estimated amount of \$51.6 million.

Table 10 in the Statistical Section of this report includes a history of real property assessed values, where assessed values have risen recently after remaining mostly unchanged for the previous three years. The total assessed values increased (1.9 percent) for tax year 2016, increased (11.5 percent) for tax year 2017 and increased (1.15 percent) for tax year 2018 for Franklin County.

Overall, property tax revenue increased from \$45.6 million in 2017 to \$50.9 million in 2018.

Additional data on property values and taxes appear in the Statistical Section of this report.

Investment earnings

The City's investment policies are discussed in Note C. This source of revenue is not conducive to year-to-year comparisons. Investment earnings are only deposited to the General Fund after all statutorily directed earnings are deposited to the appropriate funds: enterprise funds, grant funds, etc. Interest earnings in the General Fund increased from \$6.9 million in 2017 to \$19.2 million in 2018. The increase is due to a rising interest rate environment. The City also revised its investment policy in 2018 and hired an investment manager to actively invest the City's investments with the new policy.

Licenses and permits

Licenses and permits are issued by the City to regulate activities related to building, health, and other business enterprises. The revenue from license and permits remained consistent in 2018 as compared to 2017. License and permits fees were \$13.1 million in 2018 and \$13.0 million in 2017.

Shared revenues

Shared revenues in the General Fund include the taxes listed below which are levied and collected by the state or counties and partially redistributed to the City and other political subdivisions. Provided below is a five-year history of the City's share of these revenues as reported in the governmental fund financial statements on a modified accrual basis of accounting.

	(in thousands)				
	2018	2017	2016	2015	2014
<i>Shared revenues</i>					
Local government fund	\$ 19,868	19,449	19,820	21,805	21,218
Estate tax	28	21	61	4	743
Casino Tax	7,032	7,415	6,790	6,331	6,231
State liquor fees	1,286	1,272	1,258	1,312	1,225
Cigarette tax and other	50	37	51	32	48
Total	<u>\$ 28,264</u>	<u>28,194</u>	<u>27,980</u>	<u>29,484</u>	<u>29,465</u>

Shared revenues were mainly consistent with 2017 increasing slightly by \$70 thousand.

Charges for services

The City performs certain services for its citizens and other municipalities for which it charges various amounts. These services include impounding, storing, and selling abandoned autos; fire and police protection provided to certain suburbs; parking meter fees; and various other services. Additionally the City's General Fund allocates certain citywide costs initially borne by the General Fund to certain other funds. These costs (pro rata charges) are allocated by charging certain other funds a statutorily approved rate of 4.5 percent, as determined by the City's most recent cost allocation plan, of their gross revenue.

These revenues in the General Fund over the past five years have produced:

	(in thousands)				
	2018	2017	2016	2015	2014
<i>Charges for services</i>					
Parking meters and fees	\$ 4,242	3,498	3,673	3,500	3,497
City Attorney charges	2,393	1,009	1,087	1,112	1,116
Police services	6,728	7,384	6,858	7,338	7,044
Fire services	21,474	20,409	20,301	18,893	18,474
Pro rata charges	30,091	29,977	28,828	28,708	28,265
All other	2,268	2,708	2,618	2,763	2,761
Total	<u>\$ 67,196</u>	<u>64,985</u>	<u>63,365</u>	<u>62,314</u>	<u>61,157</u>

Fire services includes charges for emergency medical transportation services which were \$17.1 million and \$16.2 million in 2018 and 2017, respectively.

Fines and forfeits

This revenue source consists of fines and forfeits imposed by the Franklin County Municipal Court, and parking tickets issued by the City's parking violations bureau.

	(in thousands)				
	2018	2017	2016	2015	2014
<i>Fines and forfeits</i>					
Fines and forfeits	\$ 12,551	12,600	12,519	12,257	12,442
Parking ticket revenue	<u>5,942</u>	<u>6,050</u>	<u>6,370</u>	<u>6,654</u>	<u>6,511</u>
Total	<u>\$ 18,493</u>	<u>18,650</u>	<u>18,889</u>	<u>18,911</u>	<u>18,953</u>

Miscellaneous

Miscellaneous revenues in the General Fund on the modified accrual basis of accounting consist of the following:

	(in thousands)				
	2018	2017	2016	2015	2014
<i>Miscellaneous revenue</i>					
Electricity kilowatt revenue	\$ 3,320	2,916	3,132	3,200	1,579
Refunds and reimbursements	14,576	11,689	3,119	1,301	6,908
Other	<u>1,614</u>	<u>3,371</u>	<u>676</u>	<u>608</u>	<u>1,065</u>
Total	<u>\$ 19,510</u>	<u>17,976</u>	<u>6,927</u>	<u>5,109</u>	<u>9,552</u>

Refunds and reimbursements increased in 2018 and 2017 due to workers compensation premium refunds. The General Fund portion of the refund was approximately \$12.6 million and \$10.0 million in 2018 and 2017, respectively.

Expenditure narrative:

Public safety, primarily police and fire service, continues to be the dominant function of the General Fund. Public safety expenditures were 67.0 percent and 66.8 percent of total expenditures for 2018 and 2017, respectively. Total general fund expenditures increased \$48.4 million or 5.5 percent in 2018; expenditures (including transfers out) exceeded revenues (including transfers in) for the year by \$6.2 million.

General Fund revenue and expenditure trend information over the last ten years is included in the Statistical Section of this report – see Table 5 and Table 6.

Special income tax debt service fund. The special income tax debt service fund has a total fund balance of \$217.4 million. The net increase in fund balance during 2018 in this fund was approximately \$17.0 million. One quarter of the City's income tax revenue is set aside to meet debt service requirements for governmental activity type debt. Premiums on governmental activities bonds issued are reported in the special income tax fund. The increase in fund balance was due income tax revenue plus premium on bonds issued exceeding current year debt payments.

Proprietary Funds

The City's proprietary funds financial statements provide the same information found in the government-wide financial statements, but in more detail.

The City operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and two City-owned parking garages. These activities are accounted for in separate enterprise funds. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the City intends that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City accounts for its enterprise funds on the full accrual basis of accounting.

The annual charges and rate increases for the average Columbus resident/user of water and sewers over the last ten years are included in Table 14 of the Statistical Section. An average Columbus resident/user is defined as a customer using 12,000 cubic feet of water annually. Water and sanitary sewer charges are designed to provide resources for both capital and operating costs. Storm sewer and electricity charges are designed to provide resources for operating costs (maintenance) and certain, but not all, capital costs.

The City's enterprises are not subject to rate review or determination by the Public Utilities Commission of Ohio or any similar regulatory body. The City's Council has the necessary authority to establish appropriate user rates when needed. The rates are reviewed and established by the Council annually. The frequency and amounts of rate setting authority lies solely with the City's Council.

Unrestricted net position at the end of the year amounted to \$86.5 million, \$230.8 million, \$28.2 million, \$19.8 million, and \$9.0 million for the water, sanitary sewer, storm sewer, electricity, and garage enterprises, respectively. Net position (after restatement) in the water, sanitary sewer, storm sewer, electricity, and garage enterprise funds increased \$34.9 million, \$61.7 million, \$9.3 million, \$4.3 million, and \$2.3 million, respectively. Other factors concerning the finances of these funds have already been addressed in the discussion of the City's business-type activities.

Water. The City's water enterprise serves the residents of the City and the majority of suburban communities in the Columbus vicinity. The population of the service area is estimated in excess of one million persons. The water enterprise serves 278,139 customer accounts, owns and maintains 2,524 miles of water mains primarily within the City and maintains an additional 1,017 miles of mains beyond the City's borders.

The City obtains its raw water supply from rivers, reservoirs, and wells. The enterprise conducted a regional water resource project which is used as a guide to develop additional water supply, treatment facilities, and distribution components as dictated by increasing demand. Future supply requirements will be addressed through a combination of demand management efforts and upground reservoirs.

The enterprise operates one of the most sophisticated water laboratories in the nation. The lab has maintained its EPA certification since the certification process began in 1976 pursuant to the Safe Drinking Water Act of 1974. On a semiannual basis, the lab must conduct various water study sample tests. The certification covers both equipment and personnel and represents a measure of quality performance. The staff is fully supported with state of the art equipment. Their primary responsibility is to assure that the water enterprise is, and will remain, in compliance with all federal, state, and local requirements.

All bonds of the water enterprise are paid from water enterprise revenues.

A ten-year comparison of certain water enterprise data is shown in Table 7 of the Statistical Section.

Sanitary Sewer. The City's sanitary sewer enterprise also serves the metropolitan area with approximately 274,872 customer accounts, both residential and commercial. Included in the total sewer system are 4,254 miles of sanitary sewers, 3,241 miles of storm sewers, and 162.5 miles of combined sanitary/storm sewers. The costs and related financial activities of sanitary and combined sewers are accounted for in the Sanitary Sewer Enterprise Fund.

When the Jackson Pike plant, one of the City's two treatment plants, reaches capacity the excess automatically flows through connectors to the Southerly plant. The Southerly plant has a design capacity that allows gallons treated to exceed, by approximately 20 percent, the maximum longer term sustainable maximum capacity for shorter periods of time.

All bonds and notes of the sanitary sewer enterprise are paid from sanitary sewer enterprise revenues.

A ten-year comparison of certain sanitary sewer enterprise data is shown in Table 7 of the Statistical Section.

Storm Sewer. Prior to 2002 the City's storm sewer financial activity was accounted for in a governmental type special revenue fund. Beginning with 2002, storm sewer assets, liabilities, revenues, and expenses have been accounted for in a business-type activity enterprise fund. The City intends that all costs of the storm sewer enterprise be supported by user charges except for debt service, principal and interest, on bonds authorized by the voters in 2005 and prior. This net debt service amount in 2018 was \$15 thousand and is included in the enterprise financial statements as a transfer in from the Special Income Tax Debt Service Fund. Final maturity on these bonds, all general obligation type bonds, was in 2018.

The City's storm sewer enterprise owns and maintains 3,241 miles of such sewers and has 197,831 customer accounts, all within the City's borders.

A ten-year comparison of certain storm sewer enterprise data is shown in Table 7 of the Statistical Section.

Electricity. The City owns and operates an electricity distribution system and accounts for it in the Electricity Enterprise Fund. The system had its origin in the 1890's and generated electricity from burning coal. The initial sole purpose for its existence was to light the streets of the City. In response to environmental concerns, the City ceased generating electricity. The City continued distributing electric power by purchasing all of its needed power from privately owned and other publicly owned utilities. The City intends that all costs of the electric enterprise be supported by user charges except for certain debt service, principal and interest, on bonds authorized by the voters. This net debt service amount in 2018 was \$1.3 million and is included in the enterprise financial statements as a transfer in from the Special Income Tax Debt Service Fund.

Rates charged to customers are determined solely by the City's Council after recommendation by the electricity enterprise management. Council's determination is final and is not subject to review or approval by any other regulatory body. Rates are, however, subject to market driven competition provided by the private electric utility in the area.

A ten-year comparison of certain electricity enterprise data is shown in Table 7 of the Statistical Section.

General Fund Budgetary Highlights

The final amended general fund budget had total appropriations of approximately \$2.1 million less than the original budget. The total original appropriations, including those for transfers out, were \$888.7 million, while the final appropriations were \$890.8 million. A ten-year history of fund balances in the various components of the General Fund follows:

Year Ended	Budget Basis (in thousands)								
	Undesignated subfund	Economic stabilization subfund	Anticipated expenditures subfund	Safety staffing contingency subfund	Job Growth subfund	Public Safety Initiative	Basic City Services	Neighborhood Initiative	Total General Fund
2009	\$ 3,279	\$ 15,000	\$ 2,976	\$ -	\$ -	\$ 16	\$ -	\$ -	\$ 21,271
2010	23,646	22,724	4,762	-	-	16	-	-	51,148
2011	33,793	32,897	6,814	-	-	16	-	-	73,520
2012	39,903	39,805	8,874	-	306	-	11,000	-	99,888
2013	44,457	56,145	10,996	2	569	111	5,000	74	117,354
2014	29,171	64,075	13,181	3	471	626	5,714	292	113,533
2015	30,722	66,741	15,432	-	154	199	5,160	77	118,485
2016	30,206	69,522	17,750	-	135	150	3,330	104	121,197
2017	17,670	73,946	20,138	-	463	215	16,651	299	129,382
2018	16,170	76,180	22,597	-	635	510	12,963	1,372	130,427

Capital Asset and Debt Administration

Capital assets. The City's investment in capital assets for governmental and business-type activities as of December 31, 2018, amounts to \$7.0 billion (net of accumulated depreciation). This investment in capital assets includes land, buildings, systems, improvements, machinery and equipment, park facilities, roads, curbs and gutters, streets and sidewalks, and drainage systems. The total increase in the City's investment in capital assets for 2018 was 4.3 percent (a 4.0 percent increase for governmental activities and an 4.5 percent increase for business-type activities).

Capital Assets, net of depreciation (amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2018	2017	2018	2017	2018	2017
Land	\$ 302,242	\$ 295,883	\$ 77,851	\$ 74,527	\$ 380,093	\$ 370,410
Buildings	608,424	520,982	49,490	51,461	657,914	572,443
Improvements other than buildings	372,174	341,270	3,294,829	3,133,899	3,667,003	3,475,169
Machinery and equipment	118,428	121,313	25,636	24,885	144,064	146,198
Infrastructure	1,477,456	1,392,458	166,455	160,245	1,643,911	1,552,703
Construction in progress	-	95,134	462,627	455,923	462,627	551,057
Total	\$ 2,878,724	\$ 2,767,040	\$ 4,076,888	\$ 3,900,940	\$ 6,955,612	\$ 6,667,980

Major capital asset events during 2018 included the following:

- Total capital assets, net of accumulated depreciation, increased \$287.6 million.
- Business-type activity capital assets increased by \$286.8 million or \$175.9 million, net of \$110.9 million in current year depreciation expense. The increase was due to: \$87.5 million in water plant and water line improvements; \$168.5 million in sanitary sewer plant and line improvements; and \$30.8 million in other improvements.

- Governmental activity capital assets increased by \$224.3 million or \$111.7 million, net of \$112.6 million in current year depreciation expense. This increase was due to: \$1.2 million in donated streets; \$158.5 million in land, traffic signals and other street improvements; \$4.4 million in recreation center rehabilitation; \$12.3 million in park improvements; \$10.9 million in police and fire vehicles; \$12 million in general government facility improvements; \$5.2 million in police and fire facility improvements; \$6 million in refuse and public service vehicles and \$13.8 million in other improvements.

Additional information on the City's capital assets can be found in Note F in the Notes to the Financial Statements.

Long-term debt. At December 31, 2018, the City, the primary government, had \$5.0 billion of long-term bonds and loans outstanding with net unamortized premiums and discounts of \$355.4 million. All assessment bonds and notes issued by the City are general obligation bonds and notes. There were \$144 thousand in assessment bonds, all related to business-type activities, outstanding at December 31, 2018. The revenue bonds of the City represent bonds secured solely by specified revenue sources.

City of Columbus
General Obligation and Revenue Bonds Outstanding
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2018	2017	2018	2017	2018	2017
General obligation bonds and notes	\$ 1,817,759	\$ 1,694,612	\$ 1,499,271	\$ 1,477,116	\$ 3,317,030	\$ 3,171,728
Revenue bonds and notes	<u>78,959</u>	<u>87,494</u>	<u>1,623,887</u>	<u>1,532,160</u>	<u>1,702,846</u>	<u>1,619,654</u>
Total	<u>\$ 1,896,718</u>	<u>\$ 1,782,106</u>	<u>\$ 3,123,158</u>	<u>\$ 3,009,276</u>	<u>\$ 5,019,876</u>	<u>\$ 4,791,382</u>

Total long-term bonds and loans outstanding at December 31, 2018 increased \$228.5 million or 4.8 percent as compared to the amount outstanding at December 31, 2017. Key events contributing to the change in long-term debt balances are as follow:

- On August 7, 2018, The City sold \$33 thousand of special assessment bonds to redeem \$62 thousand in 2018 special assessment notes.
- On June 28, 2018, the City sold \$6.0 million of limited tax notes to retire \$8.5 million of business-type activities outstanding 2017-1 limited tax notes which matured on June 29, 2018.
- On October 17, 2018, the City issued \$399.795 million of general obligation bonds for the purpose of funding various projects throughout the City: \$268.540 million in governmental activities bonds and \$131.255 million in business-type activities bonds.
- The City's business-type activities issued \$161.538 million in Ohio Water Development Authority revenue obligations for various projects.
- Governmental and business-type activities paid \$333.9 million on debt maturities in 2018.

The City's general obligation bond ratings by Standard & Poor's Corporation, Moody's Investor Services, Inc. and Fitch Ratings are "AAA", "Aaa", and "AAA", respectively. The City's bond ratings were confirmed with the respective rating agencies as shown in the table below.

Bond Description	Moody's Investor Services		Standard and Poor's		Fitch Ratings	
	Prior Rating	Current Rating	Prior Rating	Current Rating	Prior Rating	Current Rating
General Obligation Bonds – Fixed Rate	Aaa	Aaa	AAA	AAA	AAA	AAA
2006 Sanitary Sewer System Adjustable Rate General Obligation Bonds	Aaa/VMIG1	Aaa/VMIG1	AAA/A-1+	AAA/A-1+	AAA/F1+	AAA/F1+
2008 Sanitary Sewer System Adjustable Rate Revenue Bonds (Series 2008B)	Aa1/VMIG1	Aa1/VMIG1	AA+/A-1+	AA+/A-1+	AA/F1+	AA/F1+
2014 Sanitary Sewer System Fixed Rate Revenue Refunding Bonds	Aa1	Aa1	AA+	AA+	AA	AA
2015 Sanitary Sewer System Fixed Rate Revenue Refunding Bonds	Aa1	Aa1	AA+	AA+	(Not Rated)	(Not Rated)

The City is within all of its legal debt limitations. The Ohio Revised Code provides that the net debt (as defined in the Ohio Revised Code) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5 percent of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5 percent of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2018, the City's total net debt amounted to 6.7 percent of the total assessed value of all property within the City. Unvoted net debt amounted to 0.0 percent of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$629.3 million and a legal debt margin for unvoted debt of \$921.4 million. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. The actual aggregate amount of the City's unvoted debt, when added to that of other political subdivisions within the respective counties in which Columbus lies, is limited to ten mills.

Additional information regarding the City's long-term debt can be found in Note G in the Notes to the Financial Statements.

Economic Factors and the 2019 General Fund Budget

The 2019 budget of \$914 million is, with a few exceptions, a continuation level budget. The 2019 budget reflects the Mayor's priorities and commitment to the people of Columbus for safe and vibrant neighborhoods, a more diverse workforce, enhancements to public safety, positive interactions between police and the community, and delivery of basic neighborhood services.

The City continues to replenish the Economic Stabilization Fund (Rainy Day Fund). As of December 31, 2018 there was \$76.2 million in the Rainy Day Fund, and the City projects a balance of nearly \$78.9 million by the end of 2019. This puts the City well on its way to achieving the new goal of an \$80 million balance in the fund by the end of 2020.

The City of Columbus Accountability Committee

The Accountability Committee was formed in 2009 following voter passage of the City income tax increase from 2.0 percent to 2.5 percent. The mission of the Committee is to provide review and guidance to City leaders so that they can successfully implement the City's 10-Year Reform and Efficiency Plan. The plan was developed and finalized following recommendations by an Economic Advisory Committee, citywide review and the adoption of a resolution by City Council. Comprised of eleven action items and four study items, the goal was to save \$100-150 million in the General Fund over the period from 2010-2019.

Progress on Major Action Items:

- Phase out for existing employees and discontinue for new employees the practice of paying the employee share of retirement costs. *This recommendation was first implemented in 2010. Efforts continue with each successive collective bargaining contract negotiation.*
- Require higher employee contribution toward the cost of health care benefits. *Employee contributions were increased each year between 2010 and 2018 and are continuing into 2019. Efforts continue with each collective bargaining contract negotiation.*
- Conduct an audit of salary and benefits provided to employees and use the resulting information as a guide when negotiating labor contracts. *Such audit was completed in 2009.*
- Establish new policies that discourage excessive overtime. *Additional overtime monitoring was put into place in 2009; however, overtime continues to be a major concern in the Divisions of Police and Fire. It is anticipated that recent recruit classes will help alleviate overtime.*
- Civilianize certain sections of the divisions of police and fire. *Implemented in 2011 and is ongoing.*
- Increase efficiencies in the operations of Fleet Management, Facilities Management and increase energy efficiencies. *All have made significant progress and are ongoing.*

Request for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to show accountability for the money it receives. This report is also available on the City's website at www.columbus.gov. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City Auditor's Office, 90 West Broad Street, Columbus, Ohio, 43215.

City of Columbus, Ohio

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BASIC FINANCIAL STATEMENTS

City of Columbus, Ohio

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City of Columbus, Ohio

Exhibit 1

Statement of Net Position
December 31, 2018
(amounts expressed in thousands)

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents with treasurer	\$ 667,975	\$ 455,949	\$ 1,123,924
Cash and cash equivalents with fiscal and escrow agents and other	1,057	-	1,057
Cash and cash equivalents with trustee	2,612	-	2,612
Receivables (net of allowance for uncollectibles)	198,756	106,634	305,390
Due from other governments	50,988	-	50,988
Internal Balances	(5,133)	5,133	-
Inventories	942	17,697	18,639
Other assets	801	-	801
Restricted assets:			
Cash and cash equivalents with treasurer and other	487,197	387,313	874,510
Cash and cash equivalents with fiscal and escrow agents	479	-	479
Cash and cash equivalents with trustee	-	1,488	1,488
Capital Assets:			
Land and construction in progress	302,242	540,478	842,720
Other Capital Assets, net of accumulated depreciation	2,576,482	3,536,410	6,112,892
Total Capital Assets	<u>2,878,724</u>	<u>4,076,888</u>	<u>6,955,612</u>
Total Assets	<u>4,284,398</u>	<u>5,051,102</u>	<u>9,335,500</u>
DEFERRED OUTFLOWS OF RESOURCES	<u>359,244</u>	<u>69,623</u>	<u>428,867</u>
LIABILITIES			
Accounts payable and accrued expenses	30,258	12,872	43,130
Accrued wages and benefits	67,073	4,438	71,511
Accrued interest payable	24,673	32,355	57,028
Due to others	8,705	77	8,782
Matured bonds and interest payable	948	-	948
Advances from grantors	9,507	-	9,507
Payables from restricted assets:			
Accounts payable	17,698	16,385	34,083
Customer deposits	-	1,225	1,225
Due to others	-	927	927
Long-term liabilities			
Due within one year			
Accrued vacation and sick leave	69,056	6,381	75,437
Claims and judgments	18,450	-	18,450
Notes payable	691	6,000	6,691
Demand bonds	-	83,855	83,855
Bonds payable, net	183,309	191,896	375,205
Due in more than one year			
Accrued vacation and sick leave	21,335	-	21,335
Claims and judgments	20,739	-	20,739
Net Pension and OPEB Liability	2,208,551	146,787	2,355,338
Notes payable	16,366	-	16,366
Bonds payable, net	1,696,352	2,841,407	4,537,759
Total liabilities	<u>4,393,711</u>	<u>3,344,605</u>	<u>7,738,316</u>
DEFERRED INFLOWS OF RESOURCES	<u>252,107</u>	<u>23,050</u>	<u>275,157</u>
NET POSITION			
Net investment in capital assets	1,551,251	1,369,656	2,920,907
Restricted for:			
Capital projects	29,347	-	29,347
Debt Service	45,493	1,488	46,981
Other purposes	80,558	-	80,558
Unrestricted	(1,708,825)	381,926	(1,326,899)
Total net position	<u>\$ (2,176)</u>	<u>\$ 1,753,070</u>	<u>\$ 1,750,894</u>

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Activities
For the Year Ended December 31, 2018
(amounts expressed in thousands)

Functions/Programs	Expenses	Program Revenue		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government				
Governmental Activities				
General government	\$ 198,726	\$ 61,015	\$ 5,325	\$ -
Public service	208,579	34,582	28,942	72,740
Public safety	754,715	34,886	1,634	-
Development	116,444	20,670	4,832	-
Health	59,601	9,322	24,784	-
Recreation and parks	172,398	20,567	70,412	-
Interest on Long-term debt	36,557	-	-	-
Total governmental activities	<u>1,547,020</u>	<u>181,042</u>	<u>135,929</u>	<u>72,740</u>
Business-type activities				
Water	167,920	195,107	-	-
Sanitary Sewer	216,573	268,635	-	-
Storm Sewer	34,529	42,432	-	-
Electricity	86,475	87,808	-	-
Garages	793	2,075	-	-
Total business-type activities	<u>506,290</u>	<u>596,057</u>	<u>-</u>	<u>-</u>
Total primary government	<u>2,053,310</u>	<u>777,099</u>	<u>135,929</u>	<u>72,740</u>

General revenues:

Income taxes
Property taxes
Shared revenues
Hotel/Motel taxes
Investment earnings
Municipal motor vehicle tax
Miscellaneous
Transfers
 Total general revenues and transfers
 Change in net position
Net position - beginning, as restated
Net position - ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position

Primary Government

Governmental Activities	Business-type Activities	Total
\$ (132,386)		\$ (132,386)
(72,315)		(72,315)
(718,195)		(718,195)
(90,942)		(90,942)
(25,495)		(25,495)
(81,419)		(81,419)
(36,557)		(36,557)
<u>(1,157,309)</u>		<u>(1,157,309)</u>
	27,187	27,187
	52,062	52,062
	7,903	7,903
	1,333	1,333
	<u>1,282</u>	<u>1,282</u>
	89,767	89,767
<u>(1,157,309)</u>	<u>89,767</u>	<u>(1,067,542)</u>
880,803	-	880,803
50,883	-	50,883
42,145	-	42,145
22,791	-	22,791
20,586	14,296	34,882
3,695	-	3,695
58,578	6,384	64,962
(2,398)	2,398	-
<u>1,077,083</u>	<u>23,078</u>	<u>1,100,161</u>
(80,226)	112,845	32,619
78,050	1,640,225	1,718,275
<u>\$ (2,176)</u>	<u>\$ 1,753,070</u>	<u>\$ 1,750,894</u>

City of Columbus, Ohio

Balance Sheet

Governmental Funds

December 31, 2018

(amounts expressed in thousands)

	General Fund	Special Income Tax Fund	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents:				
Cash and investments with treasurer	\$ 181,618	\$ 211,114	\$ 658,406	\$ 1,051,138
Cash and investments with fiscal and escrow agents and other	-	50	1,486	1,536
Cash and investments with trustee	-	-	2,612	2,612
Receivables (net of allowances for uncollectibles)	131,400	21,989	45,355	198,744
Due from other:				
Governments	10,674	-	40,314	50,988
Funds	4,129	6,975	954	12,058
Other assets	-	-	801	801
Total assets	<u>327,821</u>	<u>240,128</u>	<u>749,928</u>	<u>1,317,877</u>
LIABILITIES				
Accounts payable	5,658	1,744	32,995	40,397
Due to other:				
Funds	14	382	8,336	8,732
Others	6,529	2,176	-	8,705
Matured bonds and interest payable	-	948	-	948
Advances from grantors	-	-	9,507	9,507
Accrued wages and benefits	58,594	-	6,698	65,292
Total liabilities	<u>70,795</u>	<u>5,250</u>	<u>57,536</u>	<u>133,581</u>
DEFERRED INFLOWS OF RESOURCES	<u>112,487</u>	<u>17,500</u>	<u>60,041</u>	<u>190,028</u>
FUND BALANCES				
Restricted	-	-	590,327	590,327
Committed	1,270	217,378	46,023	264,671
Assigned	25,546	-	-	25,546
Unassigned	117,723	-	(3,999)	113,724
Total fund balances	<u>144,539</u>	<u>217,378</u>	<u>632,351</u>	<u>994,268</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 327,821</u>	<u>\$ 240,128</u>	<u>\$ 749,928</u>	<u>\$ 1,317,877</u>

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position December 31, 2018 (amounts expressed in thousands)

Total fund balance, governmental funds (Exhibit 3)		\$ 994,268
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities (excluding internal service fund capital assets of \$56,371) are not financial resources and therefore are not reported in the funds. Those assets consist of:		
Land and Construction in progress	300,575	
Buildings, net of \$274,252 accumulated depreciation	576,024	
Improvements other than buildings, net of \$133,424 accumulated depreciation	357,699	
Machinery and equipment, net of \$172,546 accumulated depreciation	110,599	
Infrastructure, net of \$741,311 accumulated depreciation	1,477,456	
Total capital assets (See Note F)		2,822,353
Internal services funds (see Exhibit 5) are used by the City to account for the financing of goods or services provided by one department or agency to other City departments or agencies, generally on a cost reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		
		(11,663)
City income tax revenue related to 2018 (and prior tax years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.		
		70,000
Charges for services related to 2018 (and prior years) will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.		
		5,848
Grant revenue related to 2018 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.		
		3,019
State shared revenue appropriated during the State of Ohio's fiscal year ended June 30, 2018 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements.		
		22,377
Net pension and OPEB liability is not due and payable in the current period; therefore, the liability and related deferred inflows and deferred outflows of resources are not reported in the governmental funds.		
Balances at December 31, 2018 are:		
Deferred outflows of resources - pension and OPEB		326,685
Deferred inflows of resources - pension and OPEB		(153,937)
Net pension and OPEB liability		(2,158,257)
Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported in the statement of net position. Also, during the year the City issued new debt. The deferred amount on refunding and premium received on the refunding were reported in the governmental fund when the debt was issued, whereas these amounts are deferred and amortized, over the remaining life of the new debt, as an adjustment to interest expense in the statement of activities.		
Balances at December 31, 2018 are:		
Accrued interest on bonds		(23,949)
Accrued vacation and sick leave		(88,078)
Bonds and notes payable	(1,672,750)	
Unamortized deferred amount on refunding	25,679	
Unamortized premiums	(163,771)	
Total long-term liabilities (see Note G)		(1,810,842)
Net Position of Governmental Activities in the Statement of Net Position (Exhibit 1)		\$ (2,176)
The notes to the financial statements are an integral part of this statement.		

City of Columbus, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2018
(amounts expressed in thousands)

	General Fund	Special Income Tax Fund	Other Governmental Funds	Total Governmental Funds
REVENUES				
Income taxes	\$ 666,599	\$ 222,199	\$ 5	\$ 888,803
Property taxes	50,883	-	-	50,883
Grants and subsidies	-	-	141,466	141,466
Investment income	19,228	18	1,340	20,586
Licenses and permits	13,062	-	26,597	39,659
Shared revenue	28,264	-	44,054	72,318
Charges for services	67,196	-	48,128	115,324
Fines and forfeits	18,493	-	5,472	23,965
Payments in lieu of taxes	-	-	37,499	37,499
Miscellaneous	19,510	777	67,930	88,217
Total revenues	<u>883,235</u>	<u>222,994</u>	<u>372,491</u>	<u>1,478,720</u>
EXPENDITURES				
Current:				
General government	137,596	989	35,140	173,725
Public service	50,155	-	69,317	119,472
Public safety	617,260	-	5,408	622,668
Development	44,211	-	51,709	95,920
Health	23,479	-	31,080	54,559
Recreation and parks	41,533	205	108,209	149,947
Capital Outlay	7,259	-	239,015	246,274
Debt Service:				
Principal retirement	-	134,733	12,661	147,394
Interest and fiscal charges	-	57,230	4,846	62,076
Total Expenditures	<u>921,493</u>	<u>193,157</u>	<u>557,385</u>	<u>1,672,035</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(38,258)</u>	<u>29,837</u>	<u>(184,894)</u>	<u>(193,315)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	33,264	1,387	21,560	56,211
Transfers out	(1,174)	(45,238)	(13,952)	(60,364)
Issuance of debt	-	-	260,815	260,815
Premium on bonds issued	-	30,967	-	30,967
Total other financing sources (uses)	<u>32,090</u>	<u>(12,884)</u>	<u>268,423</u>	<u>287,629</u>
Net change in fund balances	<u>(6,168)</u>	<u>16,953</u>	<u>83,529</u>	<u>94,314</u>
Fund balances - beginning of year	150,707	200,425	548,822	899,954
Fund balances - end of year	<u>\$ 144,539</u>	<u>\$ 217,378</u>	<u>\$ 632,351</u>	<u>\$ 994,268</u>

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the
Statement of Activities
For the Year Ended December 31, 2018
(amounts expressed in thousands)

Net change in fund balances - total governmental funds (Exhibit 4)	\$	94,314
Amounts reported for Governmental Activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets, which meet capitalization requirements, is allocated over their estimated useful lives and reported as depreciation expense. This amount includes the adjustment for capital outlay expenditures capitalized (\$219,070 of total capital outlay of \$246,274 met the capitalization requirements) offset by depreciation expense (\$108,164) and loss on disposal of assets (\$2,192) in the current period. The City had donated capital assets of \$1,254 in 2018 which is not reported in the governmental funds.		109,968
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. The amount is the net effect of the reversal of prior year items against current year accruals.		(19,182)
The long-term liability for compensated absences is not recorded in the funds, but is reported in the statement of activities. This amount is the current year change in the liability, reported as an expense in the statement of activities.		(4,825)
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the statement of net position. This amount is the amount by which bond proceeds for new bond issues (\$260,815) exceeds the repayment of bond principal (\$147,394) in the governmental funds.		(113,421)
Bond premiums are included as revenue in the funds, but capitalized and amortized over the life of the bonds in the government-wide financial statements.		(3,787)
Deferred amounts on refunding are included as expenditures in the funds, but are deferred and amortized over the life of the bonds in the government-wide financial statements. This amount represents the amortization in 2018 of deferred amounts on all refundings.		(6,056)
Contractually required pension contributions are reported as expenditures in the governmental funds; however, the statement of net position reports these amounts as deferred outflows.		102,287
Changes in the net pension liability, except for amounts reported as deferred inflows and deferred outflows of resources, are reported as pension expense in the statement of activities.		(248,577)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		(1,100)
Change in net position of internal service funds reported with governmental activities		10,153
Change in net position of governmental activities (Exhibit 2)	\$	(80,226)

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio

Statement of Net Position

Proprietary Funds

December 31, 2018

(amounts expressed in thousands)

	Business-type Activities - Enterprise						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund	Total	
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garage		
ASSETS							
Current assets:							
Cash and cash equivalents with treasurer	\$ 131,653	\$ 262,604	\$ 27,829	\$ 32,461	\$ 1,402	\$ 455,949	\$ 87,039
Receivables (net of allowance for uncollectibles)	35,723	50,116	6,795	6,323	7,677	106,634	12
Due from other funds	-	89	-	317	-	406	764
Inventory	6,149	10,565	-	983	-	17,697	942
Total current assets	<u>173,525</u>	<u>323,374</u>	<u>34,624</u>	<u>40,084</u>	<u>9,079</u>	<u>580,686</u>	<u>88,757</u>
Non-current assets:							
Restricted assets:							
Cash and cash equivalents with treasurer and other	146,030	190,487	32,960	17,836	-	387,313	16,995
Cash and cash equivalents with trustees	-	1,488	-	-	-	1,488	-
Capital Assets:							
Land and construction in progress	40,269	483,770	10,990	2,391	3,058	540,478	1,667
Other capital assets, net of accumulated depreciation	1,184,195	2,076,021	166,456	90,368	19,370	3,536,410	54,704
Total non-current assets	<u>1,370,494</u>	<u>2,751,766</u>	<u>210,406</u>	<u>110,595</u>	<u>22,428</u>	<u>4,465,689</u>	<u>73,366</u>
Total assets	<u>1,544,019</u>	<u>3,075,140</u>	<u>245,030</u>	<u>150,679</u>	<u>31,507</u>	<u>5,046,375</u>	<u>162,123</u>
DEFERRED OUTFLOWS OF RESOURCES	<u>24,207</u>	<u>39,210</u>	<u>3,608</u>	<u>2,598</u>	<u>-</u>	<u>69,623</u>	<u>6,880</u>
LIABILITIES							
Current Liabilities:							
Accounts payable	3,596	3,765	285	5,226	-	12,872	6,273
Due to other:							
Funds	888	1,184	376	331	-	2,779	1,613
Others	-	4	-	73	-	77	-
Accrued interest payable	11,294	18,790	1,798	405	68	32,355	724
Accrued wages and benefits	1,937	1,905	160	436	-	4,438	1,781
Accrued vacation and sick leave	2,510	3,246	125	500	-	6,381	2,313
Claims and judgments	-	-	-	-	-	-	18,450
Current portion of:							
Demand bonds	-	83,855	-	-	-	83,855	-
Bonds, notes and loans payable	66,658	110,559	12,399	2,280	6,000	197,896	10,223
Total current liabilities	<u>86,883</u>	<u>223,308</u>	<u>15,143</u>	<u>9,251</u>	<u>6,068</u>	<u>340,653</u>	<u>41,377</u>
Non-current liabilities:							
Payable from restricted assets:							
Accounts payable	6,799	7,853	1,649	84	-	16,385	1,286
Due to other funds	77	-	27	-	-	104	-
Due to others	-	927	-	-	-	927	-
Customer deposits	-	-	-	1,225	-	1,225	-
Claims and judgments	-	-	-	-	-	-	20,739
Net Pension and OPEB Liability	67,579	61,743	3,861	13,604	-	146,787	50,294
Bonds and loans payable, net	892,143	1,817,413	102,545	29,306	-	2,841,407	49,974
Total non-current liabilities	<u>966,598</u>	<u>1,887,936</u>	<u>108,082</u>	<u>44,219</u>	<u>-</u>	<u>3,006,835</u>	<u>122,293</u>
Total liabilities	<u>1,053,481</u>	<u>2,111,244</u>	<u>123,225</u>	<u>53,470</u>	<u>6,068</u>	<u>3,347,488</u>	<u>163,670</u>
DEFERRED INFLOWS	<u>10,642</u>	<u>9,667</u>	<u>612</u>	<u>2,129</u>	<u>-</u>	<u>23,050</u>	<u>9,386</u>
NET POSITION							
Net investment in capital assets	417,627	761,161	96,584	77,856	16,428	1,369,656	12,033
Restricted for debt service	-	1,488	-	-	-	1,488	-
Unrestricted	86,476	230,790	28,217	19,822	9,011	374,316	(16,086)
Total net position	<u>\$ 504,103</u>	<u>\$ 993,439</u>	<u>\$ 124,801</u>	<u>\$ 97,678</u>	<u>\$ 25,439</u>	<u>\$ 1,745,460</u>	<u>\$ (4,053)</u>
Adjustment to consolidate internal service fund activities						7,610	
Total Net Position per government-wide financial statements						<u>\$ 1,753,070</u>	

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2018
(amounts expressed in thousands)

	Business-type Activities - Enterprise						
	Major Funds				Nonmajor Fund	Governmental Activities -	
	Sanitary		Storm		Garage	Total	Internal
	Water	Sewer	Sewer	Electricity			Service Funds
OPERATING REVENUES							
Charges for services	\$ 195,107	\$ 268,635	\$ 42,432	\$ 87,808	\$ 2,075	\$ 596,057	\$ 306,426
Miscellaneous	3,106	2,046	29	702	-	5,883	8,218
Total operating revenues	<u>198,213</u>	<u>270,681</u>	<u>42,461</u>	<u>88,510</u>	<u>2,075</u>	<u>601,940</u>	<u>314,644</u>
OPERATING EXPENSES							
Personal services	58,573	52,612	9,860	11,967	-	133,012	47,192
Materials and supplies	24,129	8,886	455	1,925	-	35,395	16,585
Contractual services	30,565	45,360	16,335	10,491	35	102,786	236,283
Purchased power	-	-	-	55,953	-	55,953	-
Depreciation	39,965	61,407	4,623	4,247	633	110,875	4,495
Other	-	330	-	1,324	-	1,654	8
Total Operating expenses	<u>153,232</u>	<u>168,595</u>	<u>31,273</u>	<u>85,907</u>	<u>668</u>	<u>439,675</u>	<u>304,563</u>
Operating income	<u>44,981</u>	<u>102,086</u>	<u>11,188</u>	<u>2,603</u>	<u>1,407</u>	<u>162,265</u>	<u>10,081</u>
NON-OPERATING REVENUES (EXPENSES)							
Investment income	4,568	7,660	1,211	838	19	14,296	-
Interest expense	(14,847)	(48,291)	(3,129)	(619)	(125)	(67,011)	(1,287)
Other, net	136	212	-	153	-	501	-
Total non-operating expenses	<u>(10,143)</u>	<u>(40,419)</u>	<u>(1,918)</u>	<u>372</u>	<u>(106)</u>	<u>(52,214)</u>	<u>(1,287)</u>
Income before transfers	34,838	61,667	9,270	2,975	1,301	110,051	8,794
Transfers in	23	26	22	1,327	1,000	2,398	1,755
Change in net position	34,861	61,693	9,292	4,302	2,301	112,449	10,549
Total net position - beginning	469,242	931,746	115,509	93,376	23,138	1,633,011	(14,602)
Total net position - ending	<u>\$ 504,103</u>	<u>\$ 993,439</u>	<u>\$ 124,801</u>	<u>\$ 97,678</u>	<u>\$ 25,439</u>	<u>\$ 1,745,460</u>	<u>\$ (4,053)</u>
Change in net position, per above						112,449	
Adjustment to consolidate the internal service fund activities						396	
Total change in net position of business-type activities						<u>\$ 112,845</u>	

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2018
(amounts expressed in thousands)

Exhibit 7

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund	Total	
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garages		
Operating activities:							
Cash received from customers	\$ 195,397	\$ 275,145	\$ 42,097	\$ 86,346	\$ 2,040	\$ 601,025	\$ 307,560
Cash paid to employees	(53,514)	(54,065)	(4,037)	(11,496)	-	(123,112)	(41,790)
Cash paid to suppliers	(56,065)	(51,127)	(21,700)	(68,948)	-	(197,840)	(255,061)
Other receipts	3,190	2,124	62	887	354	6,617	8,176
Other payments	(670)	(131)	(100)	(433)	-	(1,334)	-
Net cash provided by (used in) operating activities	<u>88,338</u>	<u>171,946</u>	<u>16,322</u>	<u>6,356</u>	<u>2,394</u>	<u>285,356</u>	<u>18,885</u>
Noncapital financing activities:							
Transfers in	23	26	22	1,327	1,000	2,398	1,755
Net cash provided by (used in) noncapital financing activities	<u>23</u>	<u>26</u>	<u>22</u>	<u>1,327</u>	<u>1,000</u>	<u>2,398</u>	<u>1,755</u>
Capital and related financing activities:							
Proceeds from sale of assets	158	212	-	5	-	375	36
Purchases of property, plant and equipment	(91,544)	(179,762)	(10,840)	(5,284)	-	(287,430)	(6,214)
Proceeds from issuance of bonds, loans and notes	96,249	184,484	5,060	7,033	-	292,826	7,725
Refunding bonds and notes issued	-	-	-	-	6,000	6,000	-
Premium on bonds issued	7,846	9,809	748	1,028	-	19,431	381
Principal payments on bonds and loans	(55,045)	(100,609)	(10,509)	(2,017)	(2,500)	(170,680)	(9,815)
Payment on refunded bonds and notes	-	-	-	-	(6,000)	(6,000)	-
Interest and fiscal charges paid on bonds, loans and notes	(28,191)	(61,188)	(4,528)	(933)	(108)	(94,948)	(1,994)
Net cash provided by (used in) capital and related financing activities	<u>(70,527)</u>	<u>(147,054)</u>	<u>(20,069)</u>	<u>(168)</u>	<u>(2,608)</u>	<u>(240,426)</u>	<u>(9,881)</u>
Investing activities:							
Interest received on investments	3,857	6,465	1,065	703	13	12,103	-
Net cash provided by investing activities	<u>3,857</u>	<u>6,465</u>	<u>1,065</u>	<u>703</u>	<u>13</u>	<u>12,103</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents	21,691	31,383	(2,660)	8,218	799	59,431	10,759
Cash and cash equivalents at beginning of year (including \$368,020 in total restricted accounts)	<u>255,992</u>	<u>423,196</u>	<u>63,449</u>	<u>42,079</u>	<u>603</u>	<u>785,319</u>	<u>93,275</u>
Cash and cash equivalents at end of year (including \$388,801 in total restricted accounts)	<u>\$ 277,683</u>	<u>\$ 454,579</u>	<u>\$ 60,789</u>	<u>\$ 50,297</u>	<u>\$ 1,402</u>	<u>\$ 844,750</u>	<u>\$ 104,034</u>

(Continued)

City of Columbus, Ohio

Exhibit 7 (continued)

Statement of Cash Flows
 Proprietary Funds
 For the Year Ended December 31, 2018
 (amounts expressed in thousands)

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Fund	Total	
	Water	Sanitary Sewer	Storm Sewer	Electricity	Garages		
Operating income (loss)	\$ 44,981	\$ 102,086	\$ 11,188	\$ 2,603	\$ 1,408	\$ 162,266	\$ 10,081
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:							
Depreciation	39,965	61,407	4,623	4,247	633	110,875	4,495
Decrease (increase) in operating assets:							
Receivables	(75)	(1,288)	(357)	(126)	353	(1,493)	1
Due from other funds	121	378	91	(30)	-	560	(143)
Inventory	34	(192)	-	70	-	(88)	15
Prepaid and other assets	-	-	-	-	-	-	1,986
Deferred outflows of resources - pension	13,681	12,458	844	2,933	-	29,916	10,144
Increase (decrease) in operating liabilities:							
Accounts payable	(1,656)	5,176	557	(592)	-	3,485	(382)
Customer deposits	-	-	-	(83)	-	(83)	-
Due to other funds	(91)	213	16	(201)	-	(63)	1,277
Accrued wages and benefits	202	104	46	63	-	415	260
Accrued vacation and sick leave	170	79	16	(79)	-	186	82
Claims and judgments	-	-	-	-	-	-	(3,700)
Net pension and OPEB liability	(19,193)	(17,732)	(1,287)	(4,483)	-	(42,695)	(14,069)
Deferred inflows of resources - pensions	10,199	9,257	585	2,034	-	22,075	8,838
Net cash provided by (used in) operating activities	<u>\$ 88,338</u>	<u>\$ 171,946</u>	<u>\$ 16,322</u>	<u>\$ 6,356</u>	<u>\$ 2,394</u>	<u>\$ 285,356</u>	<u>\$ 18,885</u>
Supplemental information:							
Noncash activities:							
Change in fair value of investments	\$ 777	\$ 1,307	\$ 211	\$ 121	\$ -	\$ 2,416	\$ -

The notes to the financial statements are an integral part of this statement.

City of Columbus, Ohio
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
December 31, 2018
(amounts expressed in thousands)

	Agency Funds
ASSETS	
Cash and cash equivalents:	
Cash and investments with treasurer	\$ 46,462
Receivables (net of allowances for uncollectibles)	11
Total assets	\$ 46,473
 LIABILITIES	
Due to:	
Other Governments	\$ 24,632
Other	21,841
Total liabilities	\$ 46,473

The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements
December 31, 2018

NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The state legislature established Columbus as a city in 1812. The City is a home-rule municipal corporation operating under the laws of Ohio. The City's Charter, its constitution, can only be amended by a majority of the City's voters. The City operates under the Council–Mayor form of government.

The accompanying financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, Statement No. 61, *The Financial Reporting Entity: Omnibus*, and Statement No. 80, *Blending Requirements for Certain Component Units*, in that the financial statements include all the organizations, activities, functions, and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City. On this basis, the reporting entity of the City includes the following services as authorized by its charter: public service, public safety, development, health, and recreation and parks. In addition, the City owns and operates five enterprise activities: a water system, a sanitary sewer system, a storm sewer system, an electricity distribution system, and City owned parking garages. The reporting entity also includes three joint ventures and two component units.

Joint Ventures:

- The Franklin Park Conservatory Joint Recreation District (the Conservatory District) was created by the City (Resolution 109X-90) and Franklin County (Resolution 79-90) in 1990 pursuant to authority contained in Section 755.14(B) of the Ohio Revised Code (ORC). The agreement between the City and the County that created the Conservatory District in 1990 was amended by the City (Ordinance 1794-96) and the County (Resolution 800-96) in August 1996. The amendment increased the number of members of the Board of the Conservatory District from 10 to 17. Eight members of the Board are appointed by the Mayor of the City subject to confirmation by the City's Council and six members are appointed by the County. In addition, the Governor, the Speaker of the House of Representatives and the President of the Senate of the State of Ohio each appoint one member to the Board pursuant to the authority contained in Section 755.14(B)(2) of the ORC. State appointed members are nonvoting members if they also serve as members of the Ohio General Assembly; no member presently serves in both roles. The Mayor of the City, therefore, does not appoint a voting majority of the Board.

The City contributed certain capital assets to the Conservatory District at the time of its inception and has agreed to an annual operating subsidy, but subject to annual appropriation by the City's Council. Revenues, the operating subsidy, received by the Conservatory District in 2018 from the City were \$350,000. In addition, the City provided support of \$1.5 million in 2018 for the Conservatory District's capital needs. In the event of the Conservatory District's liquidation, its assets will be transferred to the City.

Because the City's Mayor does not appoint a voting majority of the Conservatory District's Board and multiple governments participate in the board appointment process, the City accounts for and reports the financial activity of the Conservatory District as a joint venture pursuant to GASB Statements No. 14, 39, 61, and 80. The Conservatory District's financial statements may be obtained from The Franklin Park Conservatory Joint Recreation District at 1777 East Broad Street, Columbus, Ohio 43203. Other information about the Conservatory District can be obtained on their website at www.fpconservatory.org.

- The Affordable Housing Trust for Columbus and Franklin County (AHT) was initially created as the Columbus Housing Trust Corporation, with Articles of Incorporation (Articles) filed with the Ohio Secretary of State on August 31, 2000. Amended Articles were then filed for AHT in May 2001. No single government or government official appoints a majority of the Board members. All are jointly appointed. In 2018 the City

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

provided cash assistance to AHT of \$1.823 million applicable to fiscal year 2018 hotel-motel tax. The City is committed through its legislation to provide a portion of its hotel-motel tax collections to AHT each year into the future. This commitment approximates \$1.8 million per year.

Since the Mayor does not singularly appoint a voting majority of AHT's board of trustees and multiple governments participate in both the board appointment process and the financial support of AHT, the City accounts for and reports the financial activity of AHT as a joint venture pursuant to GASB Statements No. 14, 39, 61, and 80. AHT's financial statements may be obtained from The Affordable Housing Trust for Columbus and Franklin County, 110 North 17th Street, Columbus, OH 43203. Other information about AHT can be located on their website at www.hztrust.org.

- The Columbus-Franklin County Finance Authority (the Finance Authority) was created by the City (Ordinance 0540-2006) and Franklin County (Resolution 200-06) in March 2006 pursuant to authority contained in Section 4582.21 through 4582.59 of the Ohio Revised Code (ORC). The Finance Authority is governed by a nine-member Board of Directors, each of whom shall serve for a term of four years, of which four (4) shall be appointed by the Mayor of the City, with the advice and consent of City Council, four (4) shall be appointed by the Board of County Commissioners of the County of Franklin, Ohio, and one (1) shall be a joint appointment. The Finance Authority is considered a joint venture of the City and the County. The Finance Authority's financial statements may be obtained from The Columbus-Franklin County Finance Authority, 350 East First Avenue, Suite 120, Columbus, Ohio 43201. Other information about the Finance Authority can be located on their website at www.columbusfinance.org.

Component units:

- The RiverSouth Authority (RiverSouth) came into existence in 2004 as a result of the following statutes. The Columbus City Council, via ordinance no. 2446-03, approved on November 19, 2003, authorized the City Clerk to initiate the process to create The RiverSouth Authority, a new community authority as provided for under Ohio Revised Code (ORC) Chapter 349. The City Council continued the process by establishing the time and place for a public hearing on the matter via Ordinance No. 451-04 approved on March 17, 2004. The public hearing was held at 5:00 p.m. on Monday, April 19, 2004 in City Council Chambers. The Council, via Ordinance No. 1007-04, approved June 23, 2004, created "The RiverSouth Authority" as a body politic and corporate.

The Board of Trustees of the Authority, pursuant to the creating Ordinance 1007-04, consists of nine members. The City appoints five members including one local government representative. The Developer, The Columbus Downtown Development Corporation, a private entity, appoints the remaining four members. RiverSouth encompasses several square blocks in the core of Columbus's downtown, and, as indicated in the background of the ordinance, all to be developed and redeveloped for the conduct of commercial, residential, cultural, educational, and recreational activities. Continuing in the downtown area the Authority's boundaries were extended in 2017.

Because the City appoints a majority of the Board of Trustee members of RiverSouth and because of RiverSouth's financial dependency on the City, a component unit relationship is deemed to exist. Because RiverSouth's total debt outstanding is expected to be repaid with City resources, it is reported as if it were part of the City (blended). See Note Q – Component Units – for additional disclosures regarding RiverSouth.

Certain inter-dependent transactions occurred pursuant to the following. Ordinance No. 1009-2004, approved by Council on June 23, 2004, authorized the City's Director of Development to execute a lease agreement and first supplemental lease agreement with RiverSouth whereby the City leased certain land, approximately 1.621 acres, from RiverSouth and recognized certain projects and costs to be undertaken by RiverSouth. The RiverSouth Authority issued new money bonds in 2004 and 2005 to provide funds to pay the costs of acquiring and developing land and acquiring and constructing community facilities. These bonds were authorized by a Master Trust Agreement dated June 1, 2004 between the Authority and U.S. Bank

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

National Association (as Trustee), as supplemented by the First Supplemental Trust Agreement dated June 1, 2004 and the Second Supplemental Trust Agreement dated October 1, 2005.

A portion of the 2004 bonds were refunded in 2012 pursuant to a Third Supplemental Trust Agreement, dated April 1, 2012. The remaining 2004 bonds and certain of the 2005 bonds were refunded in 2014. These bonds were for financing the initial RiverSouth project known as the Lazarus building.

In 2016 the Authority began the project known as the COSI underground garage. The Authority issued \$27.515 million of bonds to pay costs of (1) acquiring and constructing community facilities comprised of an approximately 600-space underground public parking garage and related recreation park (the "Project Facilities"), and (2) issuance of and capitalized interest on the Series 2016 Bonds.

On September 29, 2016, the City and RiverSouth entered into a ground lease, wherein the City, as the fee owner pursuant to a quitclaim deed dated January 3, 1989 and recorded as Vol. 12833, Pg. C10, Franklin County Recorder's Office, leased to RiverSouth an approximate 6.344 acre tract of real property on the Scioto Peninsula for a period of forty (40) years. The City and RiverSouth also entered into a Master Lease Agreement and First Supplemental Lease, both dated September 1, 2016, (collectively the "Lease") to provide for RiverSouth financing the construction of an underground public parking garage and related recreational park. Under the terms of the Lease RiverSouth agreed to issue debt and to lease to the City the Project Land (as defined in the Master Lease, being the 6.344 acre tract), excluding improvements. In exchange the City agreed to pay rent equal to the Bond Service Charges on RiverSouth issued debt commencing January 1, 2018, with initial payment due on June 1, 2018. RiverSouth and City entered into a Second Supplemental Lease on March 1, 2017 wherein RiverSouth also leases to the City the Project (as defined in the Master Lease, thereby additionally leasing the Capital Facilities i.e. improvements) until December 31, 2022, with successive automatic one-year renewals thereafter.

The RiverSouth bonds are payable from the revenues provided by the City and are subject to annual appropriations by City Council. The City provided \$8.893 million in lease payments to RiverSouth during 2018.

As of December 31, 2018 the remaining outstanding RiverSouth bonds were:

	<u>(in thousands)</u>
Series 2012 (final maturity 2024)	\$ 17,355
Series 2014 (final maturity 2025)	21,750
Series 2016 (final maturity 2041)	26,865
	<u>\$ 65,970</u>

- The Columbus Next Generation Corporation (CNGC) came into existence in 2012 as a result of Columbus City Council ordinance no. 1968-2012, approved on October 1, 2012, which authorized the establishment of a non-profit development corporation. CNGC was formed for the purpose of advancing, encouraging and promoting the industrial, economic, commercial development including the elimination of blight and creation of job opportunities pursuant to O.R.C. 1702.01-99. With the City of Columbus as sole member, CNGC filed as a corporation for non-profit with the Ohio Secretary of State on October 10, 2012.

City Council has entered into contracts with CNGC to perform a variety of services to advance economic development, including but not limited to: create economic development plans for specific areas of the City; develop and promote incentives; acquire and develop real estate; and manage various related projects. In 2018 the City provided cash assistance to CNGC of \$832.7 thousand toward these contracts.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

In June 2015, the GASB issued GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Statement No. 75 replaces the requirements of Statement No. 45, *Accounting and Reporting by Employers for Postemployment Benefits Other Than Pensions*, as amended, and No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*, for other postemployment benefits (OPEB). The scope of this Statement addresses accounting and financial reporting for OPEB that is provided to the employees of state and local governmental employers. This Statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures. For defined benefit OPEB, this Statement identifies the methods and assumptions that are required to be used to project benefit payments, discount projected benefit payments to their actuarial present values, and attribute that present value to periods of employee service. Note disclosure and required supplementary information requirements about defined benefit OPEB also are addressed. Since cost-sharing employers are required to recognize a liability for its proportionate share of the net OPEB liability, the City will be dependent on the State Retirement Systems to provide the information necessary in implementing this standard. Statement 75 was implemented by the City for the year ended December 31, 2018. The restatement of beginning net position for the adoption of these statements can be found in Note R, while other pension details can be found in Note K and Required Supplementary Information.

In January 2017, the GASB issued GASB Statement No. 84, *Fiduciary Activities*. This statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Governments with activities meeting the criteria should present a statement of fiduciary net position and a statement of changes in fiduciary net position. This Statement describes four fiduciary funds that should be reported, if applicable: (1) pension (and other employee benefits) trust funds, (2) investment trust funds, (3) private-purpose trust funds, and (4) custodial funds. The city is currently evaluating the impact this standard will have on the financial statements when adopted. The provisions of the Statement are effective for financial statements for the year ended December 31, 2019.

In June 2017, the GASB issued GASB Statement No. 87, *Leases*. This statement establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. The city is currently evaluating the impact this standard will have on the financial statements when adopted. The provisions of the Statement are effective for financial statements for the year ended December 31, 2020.

The following is a summary of the City's significant accounting policies:

(a) Government-wide and fund financial statements

Financial information of the City is presented in this report as follows.

- Management's discussion and analysis introduces the basic financial statements and provides an analytical overview of the City's financial activities.
- Basic financial statements:
 - Government-wide financial statements consist of a statement of net position and a statement of activities.

These statements report all of the assets, liabilities, revenues, expenses, and gains and losses of the City. Governmental activities are reported separately from business-type activities. Governmental activities are normally supported by taxes and intergovernmental revenues whereas business-type activities are normally supported by fees and charges for services and are usually intended by management to be financially self-sustaining. Fiduciary funds of the City are not included in these government-wide financial statements; however, separate financial statements are presented for the fiduciary funds.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Interfund receivables and payables between governmental and business-type activities have been eliminated in the Government-wide Statement of Net Position. These eliminations minimize the duplicating effect on assets and liabilities within the governmental and business-type activities total column.

Internal service fund balances, whether positive or negative, have been eliminated against the expenses and program revenues shown in the governmental activities Statement of Activities. Interfund services provided and used are not eliminated in the process of consolidation.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities.

Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

- o Fund financial statements consist of a series of statements focusing on information about the City's major governmental and enterprise funds. Separate financial statements are presented for the governmental, proprietary, and fiduciary funds.

The City's major governmental funds are the General Fund and the Special Income Tax debt service fund. Of the City's business-type activities, its Water, Sanitary Sewer, Storm Sewer, and Electricity enterprise funds are considered major funds.

The General Fund is the accounting entity in which all governmental activity, except that which is required to be accounted for in other funds, is accounted for. Its revenues consist primarily of taxes, investment income, licenses and permits, intergovernmental shared revenue, charges for services, fines, and other.

General Fund expenditures represent costs of general government; public service, including garbage collection; public safety, including fire, police, and communications; certain development costs, and other. Resources of the General Fund are also transferred annually to support services such as public recreation and public health, which are accounted for in separate special revenue funds.

The Special Income Tax debt service fund is used to account for the accumulation of resources for and the payment of general obligation debt; principal, interest, and related expenditures. Revenues consist primarily of a portion of the City's income tax.

The Water enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. The City collects, purifies, and sells water to City residents and certain suburban areas. Water is collected from surface areas (rivers) and wells. The City has three water treatment plants. Revenues consist primarily of user charges.

The Sanitary Sewer enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. The City collects and treats effluent of City residents and residents of certain suburban areas. The City has two sewerage treatment plants. Revenues consist primarily of user charges.

The Storm Sewer enterprise fund, a major fund, is the accounting entity in which the City accounts for all financial activity related thereto. Revenues consist primarily of user charges.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The Electricity enterprise fund, a major fund, is the accounting entity in which the City accounts for all the financial activity related thereto. The City purchases, but does not generate, and sells electricity to its residential and commercial customers. Revenues consist primarily of user charges.

The Garages enterprise fund, a nonmajor fund, is the accounting entity in which the City accounts for all the financial activity related to two City-owned parking garages. One of these City garages opened late in 2009, while the second opened in 2010. Revenues in this fund will consist primarily of parking fees.

The City maintains various nonmajor internal service funds which are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost reimbursement basis. The largest of these funds account for fleet management services, electronic information services, and employee benefits.

Also maintained by the City are fiduciary funds such as agency funds used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds.

- Notes to the financial statements provide information that is essential to a user's understanding of the basic financial statements.
- Required supplementary information, such as budgetary comparison schedules, net pension and OPEB liability and pension contribution information, is required by GASB. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.

(b) Financial reporting presentation

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures (expenses). Fund types are as follows:

GOVERNMENTAL FUNDS

General Fund—The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds—Special Revenue Funds are used to account for proceeds of resources that are restricted or committed for purposes other than debt service or capital projects. The uses and limitations of each special revenue fund are specified by City ordinances or federal and state statutes.

Debt Service Funds—Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds—Capital Projects Funds are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Permanent Funds—Permanent Funds are for the purpose of accounting for resources that are legally restricted to the extent that earnings, and not principal, may be used for purposes that support the reporting government's programs. The City, however, does not utilize Permanent funds.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

PROPRIETARY FUNDS

Enterprise Funds—Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City has separate enterprise funds for its water, sanitary sewer, storm sewer, electricity services, and parking garages.

Internal Service Funds—Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, generally on a cost-reimbursement basis.

FIDUCIARY FUNDS

Agency Funds—Agency Funds are used to account for assets held by the City as an agent for individuals, private organizations, other governments, and/or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings (which are combined into one agency fund for ease of payment), and income taxes and utility charges collected by the City on behalf of other governments. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

(c) Measurement focus and bases of accounting

Except for budgetary purposes, the bases of accounting used by the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

The government-wide and the proprietary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include income taxes, property taxes, grants, shared revenue (unrestricted, intergovernmental revenue) and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the taxpayer's liability occurs and revenue from property taxes is recognized in the fiscal year for which the taxes are levied. On an accrual basis, revenue in the form of shared revenue is recognized when the provider government recognizes its liability to the City. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(d) Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in all funds. On the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities. There were outstanding encumbrances in two of the major governmental funds at December 31, 2018: \$42.6 million in the General Fund and \$16.3 million in the Special Income Tax Fund. In addition, encumbrances in the Other Governmental funds at December 31, 2018 totaled \$462.7 million. Funds may be encumbered when they are collected or in process of being collected.

(e) Cash Equivalents

For purposes of the statement of cash flows, the Proprietary funds consider all highly liquid investments held by trustees, with an original maturity of three months or less when purchased, to be cash equivalents. In addition, all cash and investments with treasurer are also considered to be cash equivalents because they are available to the Proprietary funds on demand.

(f) Investments

In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, the City records all of its investments at fair value as defined in the statement. The City does not engage in any form of derivatives or reverse repurchase agreements in the management of its investment portfolio. Only eligible investments with final maturities not greater than five years from time of purchase are permitted. The City's cash and investments are further explained in Note C.

(g) Inventory

Inventory is valued at cost utilizing the first-in, first-out method for enterprise funds and the average cost method for internal service funds. Items considered as inventory in the enterprise funds and internal service funds are accounted for as expenditures when acquired by governmental funds.

(h) Capital Assets

Capital assets, which include property, plant and equipment, and infrastructure (e.g. roads, curbs and gutters, streets and sidewalks, and drainage systems) are reported in the applicable governmental or business-type activity columns in the government-wide financial statements. The City defines capital assets as assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more. Such assets are recorded at historical cost or estimated historical cost (for certain assets acquired prior to 1960). Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets (retroactive to January 1, 1979) is included as part of the governmental capital assets reported in the government-wide statements. Donated assets are recorded at acquisition value at the date of donation. Acquisition value is the price that would be paid to acquire an asset with equivalent service potential in an orderly market transaction at the acquisition date.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Property, plant and equipment, and infrastructure are depreciated using the straight line method over the following estimated useful lives:

Description	Estimated Lives (years)
Information processing equipment	5-7
Trucks	8
Equipment, furniture, and fixtures	10
Heavy rescue equipment	25
Buildings, infrastructure, water lines, and fire hydrants	40
Sewer mains and certain water assets	75-100

(i) Deferred Outflows/Inflows of Resources

In addition to assets, the statements of financial position will report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position for deferred charges on refunding, pension and OPEB.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, pension, OPEB and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2018, but which were levied to finance fiscal year 2019 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes and income taxes. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities fund. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position.

(j) Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value. Each year's net pension liability liquidation is proportionately funded by the governmental and enterprise funds containing payroll expenditures (see Note K).

(k) Insurance

The City assumes the liability for most property damage and personal injury risks. Judgments and claims, including those incurred but not reported as of year-end, are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated. The City insures all of its boilers, and covers selected property locations, major buildings and vehicles stored overnight at various locations. The City's boiler and machinery insurance has a maximum loss value of \$100,000,000 with a \$25,000 deductible. The City's property casualty policy for selected non-utility locations has a maximum

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

loss value of \$500,000,000 with a \$250,000 deductible for losses not associated with flooding. The City's property casualty policy for selected public utility locations has a maximum loss value of \$814,466,000 with a \$250,000 deductible for losses not associated with flooding. The City carries \$2,000,000 in base liability and \$5,000,000 in excess liability insurance associated with the operation of its compressed natural gas (CNG) fueling station located on its Fleet Management Operations site at 4211 Groves Road, for the CNG fueling station located at 2333 Morse Road, and a fueling center located at 5115 Krieger Court. No losses occurred in 2014 through 2018 that exceeded insurance coverage.

The City's Division of Police currently operates a fleet of five jet-powered helicopters each valued at \$2,600,000. Liability insurance for bodily injury and property damage is carried on all helicopters at \$20,000,000 per loss occurrence and \$1,000,000 per passenger seat. There is no deductible for the liability coverage. In addition, all five operating aircraft are insured against casualty loss (physical damage) with a deductible of one (1) percent of the hull value for losses sustained while the unit is in motion. Extended engine physical damage coverage is carried at \$300,000 for each engine with a \$10,000 deductible and specified additional accessory equipment used during flight operations is also insured at full value by endorsement with a deductible of \$1,000.

Additionally, the City provides medical, dental, vision, and short-term disability coverage for its employees on a self-insurance basis. Expenses for claims are recorded on a current basis based on an actuarially determined charge per employee. The City accounts for such activity in an internal service fund.

A summary of changes in self-insurance medical claims liability follows:

	(in thousands)				
	2018	2017	2016	2015	2014
Claims liability at January 1	\$ 15,700	\$ 14,550	\$ 11,500	\$ 10,966	\$ 10,425
Incurred claims, net of favorable settlements	187,961	183,269	173,477	173,839	151,721
Claims paid	<u>(187,211)</u>	<u>(182,119)</u>	<u>(170,427)</u>	<u>(173,305)</u>	<u>(151,180)</u>
Claims liability at December 31	<u>\$ 16,450</u>	<u>\$ 15,700</u>	<u>\$ 14,550</u>	<u>\$ 11,500</u>	<u>\$ 10,966</u>

Claims are accrued based upon estimates of the claims liabilities made by management and the third-party administrator of the City. These estimates are based on past experience and current claims outstanding. Actual claims experience may differ from the estimate. An actuary was used in the determination of the current liability. This claims liability is recorded in the Internal Service Fund as accrued wages and benefits.

The City is partially self-insured for its workers' compensation costs in conjunction with the Ohio Bureau of Workers' Compensation for fiscal years 2008 through 2014. Expenses for claims are recorded on the current basis based on an actuarially determined charge per employee. The City accounts for the activities of this program in an internal service fund. Workers' compensation is fully insured with the Ohio Bureau of Worker's Compensation for claims incurred during fiscal years 2015 through 2018.

A summary of changes in self-insurance worker's compensation claims liability follows:

	(in thousands)				
	2018	2017	2016	2015	2014
Claims liability at January 1	\$ 27,189	\$ 33,878	\$ 40,699	\$ 57,115	\$ 59,690
Incurred claims, net of favorable settlements	(1,886)	(1,502)	2,263	(7,654)	6,859
Claims paid	<u>(2,564)</u>	<u>(5,187)</u>	<u>(9,084)</u>	<u>(8,762)</u>	<u>(9,434)</u>
Claims liability at December 31	<u>\$ 22,739</u>	<u>\$ 27,189</u>	<u>\$ 33,878</u>	<u>\$ 40,699</u>	<u>\$ 57,115</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(l) Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current fiscal year. Net pension/OPEB liability is recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vacation accumulated is reported as an expense when earned in the proprietary fund and government-wide financial statements. Sick leave accumulated is reported as an expense when earned and expected to be paid at termination in the proprietary fund and government-wide financial statements. Vacation and sick leave accumulated by governmental fund type employees is not reported as an expenditure in the governmental fund financial statements, as current financial resources are not used. However, the governmental compensated absences reported on the government-wide financial statements are liquidated proportionately by the governmental funds containing payroll expenditures.

Payment of vacation and sick leave is dependent upon many factors; therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payment of vacation and sick leave when such payments become due.

(m) Debt Issuance Costs, Premiums, Discounts, and Deferred Amounts on Refundings

Bond premiums and discounts, as well as deferred amounts on refundings, are capitalized and amortized over the life of the bonds. Debt issuance costs are expensed when incurred.

(n) Interfund Transactions

The City has the following types of transactions among funds:

- 1) Reciprocal interfund loans: Amounts provided by one fund to another with a requirement for repayment.
- 2) Reciprocal interfund services provided and used: Purchases and sales of goods and services between funds for a price approximating their external exchange value.
- 3) Nonreciprocal interfund transfers: Flows of assets between funds without equivalent flows of assets in return and without a requirement for repayment. This includes payments in lieu of taxes that are not payments for, and are not reasonably equivalent in value to, services provided.
- 4) Nonreciprocal interfund reimbursements: Repayments from the funds responsible for particular expenditures or expenses to the funds that initially paid for them.

(o) Budgetary Information

Annual budgets are adopted for all governmental funds other than blended component units and capital projects funds on a basis other than GAAP in that revenues are recorded when received in cash and expenditures are recorded when encumbered or paid in cash. Capital projects funds adopt project-length budgets at the time bonds are sold or other funding sources are determined. The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(p) Net Position

Sometimes the City will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Since the City does not have a formal policy for flow of net position, it considers restricted – net position to have been depleted before unrestricted – net position.

At December 31, 2018, \$63.009 million of the City's \$155.398 million in governmental activities restricted net position on the Statement of Net Position were restricted by enabling legislation, as defined by GASB Statement No. 46, *Net Assets Restricted by Enabling Legislation*. The governmental activities amount restricted for "Other purposes" of \$80.558 million included the following: \$55.242 million for mobility options; \$15.339 million for building, housing and economic incentives; \$3.733 million for municipal court/justice; \$2.715 million for protection and enforcement; \$1.431 million for life enrichment; and \$2.098 million for wellness and prevention.

(q) Other Significant Accounting Policies

Pursuant to local statute and determined by an internal cost allocation plan, certain costs initially borne by the General Fund are then billed as direct charges to other funds of the City. Revenues from these charges are accounted for in the government-wide Statement of Activities as general government and in the governmental funds Statement of Revenue, Expenditures, and Changes in Fund Balances General Fund as charges for services. The corresponding expenses appear as function/program costs in the Statement of Activities.

The City, in its proprietary funds, accounts for all recurring type revenues, including all revenues which the City controls through statutory pricing or regulatory authority, as operating revenues and all recurring type expenses as operating expenses. Non-recurring revenues such as gains on sales of assets and revenues over which the City has minimal or no control, primarily interest earnings, are accounted for as nonoperating revenues. Interest expense and other non-recurring expenses, over which the City has minimal or no control, are reported as non-operating expense.

The City complies with all restrictions governing the use of restricted assets. Such restrictions do not offer discretion regarding use of these resources in an unrestricted manner. Where capital funds, usually bond proceeds, are available capital assets are acquired from such resources. Capital assets can be, however, and to a lesser amount are, acquired from unrestricted resources.

NOTE B—COMMITMENTS AND CONTINGENCIES

(a) Litigation

The City is a defendant in a number of lawsuits pertaining to matters that are incidental to performing routine governmental and other functions. Based on the current status of all these legal proceedings, it is the opinion of management that ultimate resolution of such will not have a material effect on the City's financial statements.

(b) Federal Grants

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursements to the grantor agencies. While questioned costs may occur, ultimate repayments required of the City have been infrequent in prior years.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

(c) Franklin County Convention Facilities Authority (CFA) – Convention Facility

The CFA is a separate and distinct entity created under the laws of Ohio. In June 1990, the CFA issued lease revenue bonds for the purpose of constructing a convention facility in downtown Columbus. Also in June 1990, the City and the County of Franklin, Ohio (the County) entered into a lease/sublease arrangement with the CFA pursuant to which the City and the County leased the convention facility as tenants in common from the CFA. The City and the County subleased the facility back to the CFA. The lease requires that the City and the County each pay rent to the CFA in an amount equal to one half of the debt service on the revenue bonds. Under the sublease, the CFA is required to pay rent to the County and the City in an amount equal to such debt service. Such sub rental payments are expected to be derived from the hotel/motel excise tax levied by the CFA, and if such tax is insufficient, from earnings on, and the principal amount of, certain reserve funds created in connection with the issuance of the revenue bonds. If the foregoing amounts are insufficient, the City agreed in the lease to apply that portion of the hotel/motel tax levied by the City and currently paid by the City to a convention and visitor's bureau to the payment of rentals under the lease. If, after the application of the foregoing amounts, additional amounts are required to meet the City's and the County's obligations under the lease, such amounts will be paid by the City and the County, in equal shares, from their general resources, provided that their respective legislative bodies have appropriated funds for such purpose. No such payments were necessary prior to or during 2018. The lease will terminate as to the City and the County if their respective legislative bodies fail to appropriate amounts required for rentals thereunder. In 2014, approximately \$160 million of new bonds were issued to support the expansion of the Convention Center. These bonds also carry the City's debt service pledge. A portion of the 2007 bond series were refunded as part of this debt issue. The total amount of these revenue bonds outstanding at December 31, 2018 was \$222.595 million net of premiums and discounts of \$15.600 million, or a gross amount of \$238.195 million.

(d) Franklin County Convention Facilities Authority (CFA) - Nationwide Arena

In February 2012, the CFA issued lease revenue bonds for the purpose of acquiring the Nationwide Arena, which is located in the Arena District. In connection with such acquisition, and to provide funds for a portion of the acquisition price, the City and Franklin County have entered into a lease-sublease arrangement (the "Arena Lease") with the CFA pursuant to which the City and the County has each agreed to pay a portion of its respective "casino tax receipts" (defined below) to the CFA, which will, in turn, pledge such payments to the payment of debt service on indebtedness incurred by the CFA to acquire the Nationwide Arena. Pursuant to Section 6, Article 15 of the Ohio Constitution, the State is required to collect a tax on each of the casinos authorized by that section and distribute such moneys (the "casino tax receipts") to each host county and City in which a casino is located. The Columbus casino opened October 2012. Under the Arena Lease, 25 percent of the City's annual casino tax receipts was paid to the CFA through 2015. After 2015 the percentage of annual casino tax receipts payable under the Arena Lease increases by one percent each year to a maximum of 32 percent beginning in 2022. The City paid \$3.185 million to CFA in 2018 under the Arena Lease, which represented 28 percent of the City's annual casino tax receipts.

The Arena Lease is anticipated to be effective for 27 years, subject to extension or earlier termination upon certain circumstances. No additional general funds of the City will be pledged or encumbered to the payment of any of the City's obligations under the Arena Lease and any of the City's payment obligations under the Arena Lease will be subject to annual appropriation being made by City Council and will be payable solely from, and only to the extent of, any casino tax receipts.

(e) Franklin County Convention Facilities Authority (CFA) - Hotel

Under a Cooperative Agreement among the CFA, the County of Franklin, Ohio and the City, dated January 1, 2010, the City has committed to provide funding from two revenue sources to assist the Authority in paying the debt service on bonds issued by the Authority to finance the construction of a new hotel. The City's payment obligation consists of making annual payments to the Authority of all City Hotel-Motel Excise Tax collections levied on the new hotel and to maintain a fund of \$1.4 million from the incremental parking meter receipts resulting from increases in the City's parking meter charges after 2009 which funds would be available for debt

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

service, if needed. The City paid \$1.168 million to CFA from the City Hotel-Motel Excise Tax collections in 2018 under the Cooperative Agreement.

(f) Electricity Purchase Power Agreement

The City's Electricity Enterprise celebrated its 119th year of operation in 2018. The Enterprise presently serves 415 industrial customers, 2,824 commercial customers and 11,305 residential customers for a total of 14,544 in 2018. The Enterprise received approximately \$22.8 million (25.8 percent) of its operating revenue from other funds of the City for electric power. The enterprise purchases and resells power. It does not generate power.

The City's Electricity Enterprise received the bulk of its power supply in 2018 from AEP Energy Partners (AEPEP), a subsidiary of American Electric Power. While the current supply agreement with AEPEP expires at the end of 2020, two additional agreements are now in place with American Municipal Power to provide power supply for the Enterprise through December 31, 2025. As a municipal system in a border state of the Great Lakes, the Enterprise continues to receive a small allocation of hydroelectric power from the New York Power Authority. This allocation has been utilized by the City since the 1980's.

(g) Compensated Absences and Termination Benefit Arrangement

At December 31, 2018, the City had compensated absences liabilities of Governmental Activities that will not be paid from funds available, as defined. The City wishes to fully disclose these liabilities. In accordance with GASB Interpretation No. 6; *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, however, these liabilities are not accounted for, nor are they required to be, in the Fund financial statements contained in this report. Accrued vacation and sick leave are granted to City employees at varying amounts. At the time of the employee's termination, such accruals are paid to the employee at varying rates from the fund to which the employee's payroll is charged. Except for the unused portion of an employee's prior year's sick leave accrual which is recorded in the fund that ultimately disburses this accrual to the employee after year end, all other accrued vacation and sick leave applicable to governmental activities is not reflected in the fund financial statements contained in this report.

NOTE C—CASH AND INVESTMENTS

Investment Policies: The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. At December 31, 2018, fair value was \$5,655,840 below the City's net cost for its investment. At December 31, 2017, fair value was \$11,155,030 below net cost.

The City pools its cash, except for that held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency fund cash and investments, for maximum investing efficiency. Earnings on the pool are allocated to individual funds at the discretion of the City Council after meeting revenue bond indentures and other requirements. All statutory requirements are met in distributing earnings of the pool to various funds.

The City Codes, Chapters 325 and 321, respectively, provide for a Treasury Investment Board and a Depository Commission. Both consist of the City Treasurer, who serves as chairman and represents the City Council; the City Auditor, an independently elected official; and the Director of the Department of Finance and Management, representing the Mayor; hence a check and balance process via the separation of powers.

Pursuant to these code sections, the City does not purchase any form of derivatives. The City does invest in STAR Ohio, an external investment pool managed by the State Treasurer's Office that allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the Securities Exchange Commission as an investment company, but has adopted GASB Statement No. 79, *Accounting and Financial Reporting for Certain External Investment Pools and Pool Participants*. Investments in STAR Ohio are valued on the

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

basis of the amortized cost valuation technique. For the years ended December 31, 2018 and 2017, there were no limitations on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates.

Management of STAR Ohio states that its policy also prohibits investing in derivatives and/or engaging in the use of reverse repurchase agreements. Average days to maturity of the STAR Ohio portfolio at December 31, 2018 was 45 days (52 days at December 31, 2017). The City is prohibited from using reverse repurchase agreements and does not leverage its investment portfolio in any manner.

Investments shall be made only through financial institutions and investment advisors approved by the Treasury Investment Board to provide investment services to the City. The approved security broker/dealers must be registered with the State of Ohio Securities Division and maintain an office in the state of Ohio.

The City's investment code limits its investments to those governmental type investments noted below. Only eligible investments with the remaining terms not greater than five years until final maturity are purchased by the Treasurer. Investments with a remaining term of greater than five years may be purchased only with the specific approval of City Council and if the security is an assessment bond or note issued by the City of Columbus, Ohio. Average days to maturity of the City's investments with the Treasurer at December 31, 2018 was 376.01 days (449.65 days at December 31, 2017).

Investments as permitted by Chapter 325 of the Columbus City Code are:

- A. Bonds, notes, or other obligations of the United States government or its Agencies for which the faith of the United States is pledged for the payment of principal and interest thereon. They are:

Obligations of the United States government:

- United States Treasury Bills
- United States Treasury Notes
- United States Treasury Bonds
- United States Treasury Strips

Obligations guaranteed by the United States government:

Federal government agencies:

- Department of Housing and Urban Development
- Farmers Home Administration
- General Service Administration
- Government National Mortgage Association
- Maritime Administration
- Washington Metropolitan Area Transit Authority

- B. Bonds, notes, debentures, or other obligations issued by any of the federal government-sponsored enterprises listed below. They are:

- Federal Farm Credit System
- Federal Home Loan Banks
- Federal Home Loan Mortgage Corporation
- Federal National Mortgage Association

- C. The Ohio State Treasurer's Asset Reserve Funds (STAR Ohio) pursuant to Ohio Revised Code 135.45;

- D. Bonds or other obligations of the City of Columbus, Ohio;

- E. Obligations of the State of Ohio or any municipal corporation, village, county, township, or other political subdivision of the State of Ohio, as to which there is no default of principal or interest and which have been approved as to their validity by nationally recognized bond counsel;

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

- F. Certificates of deposits (collateralized as described below) in eligible institutions applying for moneys as provided in Chapter 321 of Columbus City Codes;
- G. Repurchase agreements which are collateralized with legally authorized securities as defined in Section 325.010 of Columbus City Code and held in third-party safekeeping designated by the City Treasurer and in the name of the City of Columbus; and
- H. Others as provided for in Ohio R.C. 135.14 for interim deposits.

Safeguarding activities call for the City's investments with the Treasurer, except for investments with STAR Ohio, investments held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency funds, to be held in book entry form at federal reserve banks in the accounts of certain member banks-agents of the City who hold the investments in the City's name.

The revenue bond agreement of the sanitary sewer enterprise requires certain cash and investments to be maintained and managed by trustees. The trustee, bank trust departments, invests these monies at the direction of the City Auditor pursuant to the revenue bond agreements.

All of the City's deposits and investments comply with State statutes, City ordinances, and applicable bond indentures.

Deposits: Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City's policy is to place deposits with major local banks (as defined by Chapter 321 of the City Code) approved by the Depository Commission. All deposits, except for deposits held by fiscal and escrow agents or trustees, are collateralized with eligible securities in amounts equal to at least 105 percent of the carrying value of the deposits. Such collateral, as permitted by Chapter 135 of the ORC and Chapter 321 of the Columbus City Code, is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system in the name of the respective depository bank, and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at a Federal Reserve Bank in the name of the City.

At December 31, 2018, the carrying amount of all City deposits, exclusive of money market funds in the amount of \$2,016,867 held by bond trustees, was \$106,689,622. Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, as of December 31, 2018, \$1,006,678 of the City's bank balance of \$101,543,439 was exposed to custodial risk as it was uncollateralized and uninsured.

The money market funds, amounting to \$2,016,867, while held by bond trustees as the City's agents and in the City's name, are also considered uncollateralized and uninsured. However, their disposition and availability are governed by bond ordinances and indentures.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Investments: As of December 31, 2018, the City had the following investments and maturities (amounts in thousands):

	Fair Value (Level 2 Inputs)	Investment Maturities				
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months
FHLB Notes	\$ 548,510	-	44,561	108,791	302,160	92,998
Commercial Paper	533,139	395,582	137,557	-	-	-
FHLMC Notes	438,455	134,681	44,594	94,020	114,053	51,107
FNMA Notes	263,036	173,945	89,091	-	-	-
FFCB Notes	92,219	-	49,457	-	25,720	17,042
Federal Government Obligation Fund	22,423	22,423	-	-	-	-
Broad Meadows Street Lighting Assessment	33	33	-	-	-	-
Total	\$ 1,897,815	726,664	365,260	202,811	441,933	161,147

Not included in the fair value totals above is STAR Ohio, an external investment pool, which was recorded at amortized cost totaling \$71.502 million at December 31, 2018.

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the City's investment policy generally limits investment portfolio maturities to five years or less.

Credit Risk. The City's investments in FFCB, FHLB, FHLMC, and FNMA Coupon Notes were rated AA+ and Aaa by Standard & Poor's and Moody's Investor Services, respectively. The City of Columbus Assessment Bonds are general obligations of the City. The City's general obligation bond ratings by Standard & Poor's, Moody's Investor Services, and Fitch Ratings are AAA, Aaa, and AAA, respectively. Standard and Poor's has assigned STAR Ohio an AAAM money market rating. The City's policy regarding credit risk is manifest in the types of investments the City is permitted to purchase as prescribed by the City Code, as described above.

Concentration of Credit Risk. The Treasury Investment Board guidelines do not place a limit on the amount which may be invested in any one issuer. Of the City's total investments, 27.9 percent are FHLB Notes, 22.3 percent are FHLMC Notes, 13.4 percent are FNMA Notes, and 4.7 percent are FFCB Notes. All other investments not explicitly guaranteed by the U.S. government are 31.7 percent of the City's total investments, consisting mainly of commercial paper and STAR Ohio.

Custodial Credit Risk. Safeguarding activities per the City Code call for the City's investments with the Treasurer, except for investments with STAR Ohio, investments held by revenue bond trustees, fiscal and escrow agents, and certain debt service and agency funds, to be held in book entry form at federal reserve banks in the accounts of certain member banks-agents of the City who hold the investments in the City's name. The City's investments in US Treasuries, FFCB Notes, FHLB Notes, FHLMC Notes and FNMA Notes are held by Fifth-Third Trust at the Federal Reserve in Fifth-Third Trust's name.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Reconciliation of Cash and Investments to the Statement of Net Position: The following is a reconciliation of cash and investments to the Statement of Net Position as of December 31, 2018.

	<u>(in thousands)</u>
Investments (summarized in prior table)	\$ 1,897,815
STAR Ohio	71,502
Carrying amount of the City's Deposits	106,690
Money market funds held by bond trustees	2,017
Component Unit cash and cash equivalents	2,612
Cash and collection items on hand	389
Less: City Auditor warrants payable	<u>(30,493)</u>
Total	<u>\$ 2,050,532</u>
 <i>Governmental Activities</i>	
Governmental Funds	
Cash and investments with treasurer	\$ 1,051,138
Cash and investments with fiscal and escrow agents and other	1,536
Cash and cash equivalents with trustee	2,612
Internal Service Funds	
Cash and investments with treasurer	87,039
Restricted cash and cash equivalents with treasurer and other	<u>16,995</u>
Total Cash and Investments - Governmental Activities	<u>1,159,320</u>
 <i>Business-Type Activities</i>	
Enterprise Funds	
Cash and investments with treasurer	455,949
Restricted cash and cash equivalents with treasurer and other	387,313
Restricted cash and cash equivalents with trustee	<u>1,488</u>
Total Cash and Investments - Business-Type Activities	<u>844,750</u>
 <i>Agency Funds</i> - cash and investments with treasurer	 <u>46,462</u>
Total	<u>\$ 2,050,532</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE D—RECEIVABLES

Receivables at December 31, 2018 consist of the following (in thousands):

	Taxes and Service Payments	Customer and Other Accounts	HUD Loans	Special Assessments	Accrued Interest	Gross Receivables	Less: Allowance for uncollectibles	Receivables, net
Governmental type funds:								
General fund	\$ 136,893	11,708	-	-	5,246	\$ 153,847	(22,447)	\$ 131,400
Special income tax	28,030	-	-	-	-	28,030	(6,041)	21,989
Other governmental fund	<u>36,653</u>	<u>1,911</u>	<u>83,354</u>	<u>4,649</u>	<u>309</u>	<u>126,876</u>	<u>(81,521)</u>	<u>45,355</u>
Total governmental funds	<u>201,576</u>	<u>13,619</u>	<u>83,354</u>	<u>4,649</u>	<u>5,555</u>	<u>308,753</u>	<u>(110,009)</u>	<u>198,744</u>
Business type funds:								
Water	-	38,690	-	-	1,250	39,940	(4,217)	35,723
Sanitary sewer	-	48,428	-	207	2,041	50,676	(560)	50,116
Storm sewer	-	6,827	-	-	280	7,107	(312)	6,795
Electricity	-	8,519	-	93	226	8,838	(2,515)	6,323
Garages	-	-	-	7,670	7	7,677	-	7,677
Total business type funds	-	<u>102,464</u>	-	<u>7,970</u>	<u>3,804</u>	<u>114,238</u>	<u>(7,604)</u>	<u>106,634</u>
Internal service funds	-	24	-	-	-	24	(12)	12
Total	<u>\$ 201,576</u>	<u>116,107</u>	<u>83,354</u>	<u>12,619</u>	<u>9,359</u>	<u>\$ 423,015</u>	<u>(117,625)</u>	<u>\$ 305,390</u>

Housing and Urban Development (HUD) loans include Community Development Act (CDA) loans of \$18.6 million, Home Investment Partnerships (HOME) Program loans of \$53.4 million, and various other loans totaling \$11.3 million. Funds received under these programs that are loaned to eligible recipients are recorded as loans receivable. The City has recorded an \$80.8 million allowance for uncollectible HUD loans. Loans provided for certain homeownership programs are forgiven if the homeowner remains in the home for the period of affordability specified in the program rules. Although some loans are repaid because the homeowners have elected to relocate elsewhere, the repayment is limited to net proceeds after payment of the first mortgage and seller closing costs and; therefore, most repayments are minimal.

Enterprise customer and other accounts receivable include unbilled charges for services at December 31, 2018 as follows:

	(in thousands)
Water enterprise	\$ 20,840
Sanitary sewer enterprise	27,921
Storm sewer enterprise	3,822
Electricity enterprise	<u>2,420</u>
Total unbilled charges for services	<u>\$ 55,003</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE E—DUE FROM AND DUE TO OTHER FUNDS

The outstanding balances between funds at December 31, 2018 result mainly from the time lag between the dates that interfund goods and services are provided, transactions are recorded in the accounting system, and payments between funds are made.

	(in thousands)	
	Due From	Due To
Governmental funds:		
General	\$ 4,129	\$ 14
Special income tax	6,975	382
Other governmental:		
Development services	7	60
Private construction inspection	-	12
Health	-	38
Health grants	-	910
Street construction maintenance and repair	873	200
Recreation and parks grants	-	1,140
Recreation and parks operations	74	21
Parks and recreation	-	75
Streets and highways	-	714
Sidewalk Assessment	-	19
Construction management capital imp.	-	26
Transportation improvement program	-	93
Federal/State highway engineering	-	4,650
State and highway improvement	-	96
Smart City	-	282
	954	8,336
Internal Service Funds:		
Fleet management	11	1,565
Information services	130	-
Mail, print, term contracts	-	48
Construction inspection	556	-
Land acquisition	67	-
	764	1,613
Business type funds:		
Water	-	965
Sanitary sewer	89	1,184
Storm sewer	-	403
Electric	317	331
	406	2,883
	\$ 13,228	\$ 13,228

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE F—CAPITAL ASSETS

Capital assets; those assets with an estimated useful life of five years or more from the time of acquisition by the City and a cost of \$5,000 or more, are primarily funded through the issuance of long term bonds and loans. Land and construction in progress are not subject to depreciation.

A summary of capital assets and changes occurring in 2018 follows.

	(in thousands)			Balance December 31, 2018
	Balance December 31, 2017	Additions	Deletions	
Capital Assets used in:				
Governmental Activities				
Nondepreciable capital assets -				
Land	\$ 295,883	8,551	2,192	\$ 302,242
Construction in progress	95,134	1,315	96,449	-
Total nondepreciable capital assets	<u>391,017</u>	<u>9,866</u>	<u>98,641</u>	<u>302,242</u>
Depreciable capital assets:				
Building	786,206	109,341	2,507	893,040
Improvements, other than building	473,777	43,139	8,725	508,191
Machinery and equipment	310,924	24,982	12,664	323,242
Infrastructure	2,081,636	137,131	-	2,218,767
Total depreciable capital assets	<u>3,652,543</u>	<u>314,593</u>	<u>23,896</u>	<u>3,943,240</u>
Accumulated depreciation:				
Building	265,224	20,424	1,032	284,616
Improvements, other than building	132,507	12,235	8,725	136,017
Machinery and equipment	189,611	27,867	12,664	204,814
Infrastructure	689,178	52,133	-	741,311
Total accumulated depreciation	<u>1,276,520</u>	<u>112,659</u>	<u>22,421</u>	<u>1,366,758</u>
Total depreciable capital assets, net	<u>2,376,023</u>	<u>201,934</u>	<u>1,475</u>	<u>2,576,482</u>
Total governmental activities capital assets, net	<u>\$ 2,767,040</u>	<u>211,800</u>	<u>100,116</u>	<u>\$ 2,878,724</u>
Business Type Activities				
Nondepreciable capital assets -				
Land	\$ 74,527	3,324	-	\$ 77,851
Construction in progress	455,923	7,315	611	462,627
Total nondepreciable capital assets	<u>530,450</u>	<u>10,639</u>	<u>611</u>	<u>540,478</u>
Depreciable capital assets:				
Building	235,029	1,468	-	236,497
Improvements, other than building	4,555,612	258,702	-	4,814,314
Machinery and equipment	68,197	5,792	4,588	69,401
Infrastructure	224,683	10,833	37	235,479
Total depreciable capital assets	<u>5,083,521</u>	<u>276,795</u>	<u>4,625</u>	<u>5,355,691</u>
Accumulated depreciation:				
Building	183,568	3,439	-	187,007
Improvements, other than building	1,421,713	97,772	-	1,519,485
Machinery and equipment	43,312	5,041	4,588	43,765
Infrastructure	64,438	4,623	37	69,024
Total accumulated depreciation	<u>1,713,031</u>	<u>110,875</u>	<u>4,625</u>	<u>1,819,281</u>
Total depreciable capital assets, net	<u>3,370,490</u>	<u>165,920</u>	<u>-</u>	<u>3,536,410</u>
Total business type activities capital assets, net	<u>\$ 3,900,940</u>	<u>176,559</u>	<u>611</u>	<u>\$ 4,076,888</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Capital assets, net of accumulated depreciation, at December 31, 2018 appear in the Statement of Net Position as follows (in thousands).

Governmental Activities (excludes Internal Service Funds)	\$ 2,822,353		
Business type activities:		Internal service funds:	
Water enterprise	\$ 1,224,464	Fleet management	\$ 41,769
Sanitary sewer enterprise	2,559,791	Information services	14,271
Storm sewer enterprise	177,446	Mail, Print Term Contracts	51
Electricity enterprise	92,759	Construction Inspection	280
Garage enterprise	22,428		

Depreciation expense in 2018 was charged to the following functions and funds (in thousands).

Governmental Activities (excludes Internal Service Funds):			
General government	\$ 10,413	Internal service funds:	
Public service	64,419	Fleet management	\$ 1,450
Public safety	19,512	Information services	2,949
Development	830	Mail, Print Term Contracts	11
Health	249	Construction Inspection	82
Recreation and parks	<u>12,741</u>	Land Acquisition	<u>3</u>
	<u>\$ 108,164</u>		<u>\$ 4,495</u>
Business type activities:			
Water enterprise	\$ 39,965		
Sanitary sewer enterprise	61,407		
Storm sewer enterprise	4,623		
Electricity enterprise	4,247		
Garage enterprise	<u>633</u>		
	<u>\$ 110,875</u>		

Interest incurred during the construction phase (\$8.107 million in 2018), net of related interest earnings \$434 thousand in 2018), of business-type and government activities, capital assets is included as part of the capitalized value of the assets constructed. Interest was capitalized in 2018 in the following activities/funds.

	<u>(in thousands)</u>
Water enterprise	\$ 3,820
Sanitary sewer enterprise	<u>3,853</u>
Total 2018 interest capitalized	<u>\$ 7,673</u>

Construction commitments will be funded with existing resources and/or issuance of additional debt.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE G—LONG-TERM LIABILITIES

A summary of changes in long-term liabilities for the year ended December 31, 2018 follows (in thousands):

	Balance			Balance	
	December 31,	Additions	Reductions	December 31,	Amount due
	2017			2018	in 2019
Governmental activities					
Governmental activities- City only					
Accrued vacation and sick leave	\$ 85,486	70,214	65,307	\$ 90,393	\$ 69,056
Claims and judgments	42,889	186,075	189,775	39,189	18,450
Net Pension & OPEB Liability	2,247,068	-	38,517	2,208,551	-
General obligations	1,539,245	268,540	149,443	1,658,342	150,767
Revenue obligations	7,621	-	2,101	5,520	N/A
Unamortized premiums on bonds and notes	155,367	31,348	27,298	159,417	26,529
Total governmental activities- City only	<u>4,077,676</u>	<u>556,177</u>	<u>472,441</u>	<u>4,161,412</u>	<u>264,802</u>
Total component unit-					
Lease revenue bonds (Note Q)	71,635	-	5,665	65,970	5,935
Unamortized premiums	8,238	-	769	7,469	769
Total component unit	<u>79,873</u>	<u>-</u>	<u>6,434</u>	<u>73,439</u>	<u>6,704</u>
Total long-term liabilities for governmental activities	<u>4,157,549</u>	<u>556,177</u>	<u>478,875</u>	<u>4,234,851</u>	<u>271,506</u>
Business-type activities					
Water					
Accrued vacation and sick leave	2,340	3,346	3,176	2,510	2,510
Net Pension & OPEB Liability	86,772	-	19,193	67,579	-
General obligations	650,626	52,970	51,891	651,705	49,305
Revenue obligations	194,170	43,279	3,154	234,295	5,782
Unamortized premiums on bonds and notes	77,219	7,846	12,264	72,801	11,571
Total water	<u>1,011,127</u>	<u>107,441</u>	<u>89,678</u>	<u>1,028,890</u>	<u>69,168</u>
Sanitary sewer					
Accrued vacation and sick leave	3,167	4,462	4,383	3,246	3,246
Net Pension & OPEB Liability	79,475	-	17,732	61,743	-
General obligations	513,992	66,225	36,625	543,592	65,143
Revenue obligations	1,311,260	118,259	63,984	1,365,535	116,358
Unamortized discounts on bonds and notes	(45)	-	(5)	(40)	(5)
Unamortized premiums on bonds and notes	105,669	9,809	12,738	102,740	12,918
Total sanitary sewer	<u>2,013,518</u>	<u>198,755</u>	<u>135,457</u>	<u>2,076,816</u>	<u>197,660</u>
Storm sewer					
Accrued vacation and sick leave	109	133	117	125	125
Net Pension & OPEB Liability	5,148	-	1,287	3,861	-
General obligations	110,403	5,060	10,509	104,954	10,549
Unamortized premiums on bonds and notes	11,528	748	2,286	9,990	1,850
Total storm sewer	<u>127,188</u>	<u>5,941</u>	<u>14,199</u>	<u>118,930</u>	<u>12,524</u>
Electricity					
Accrued vacation and sick leave	579	722	801	500	500
Net Pension & OPEB Liability	18,086	-	4,482	13,604	-
General obligations	23,537	7,033	2,017	28,553	1,843
Unamortized premiums on bonds and notes	2,417	1,028	412	3,033	437
Total electricity	<u>44,619</u>	<u>8,783</u>	<u>7,712</u>	<u>45,690</u>	<u>2,780</u>
Parking Garages					
General obligations	8,500	6,000	8,500	6,000	6,000
Total parking garages	<u>11,959</u>	<u>6,000</u>	<u>8,500</u>	<u>6,000</u>	<u>6,000</u>
Total Long-term liabilities for business-type activities	<u>3,208,411</u>	<u>326,920</u>	<u>255,546</u>	<u>3,276,326</u>	<u>288,132</u>
Total Long-term liabilities for Primary Government	<u>\$ 6,132,602</u>	<u>883,097</u>	<u>734,421</u>	<u>\$ 7,511,177</u>	<u>\$ 559,638</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The following table shows the *par value* activity in bonds, notes, and loans payable during 2018 (in thousands).

Type of obligation	Balance December 31, 2017	New Issues	Maturities	Balance December 31, 2018	Amount due in 2019
Governmental activities					
General obligation:					
OPWC notes	\$ 4,433	-	486	\$ 3,947	\$ 371
Bonds-fixed rate	1,466,194	260,815	137,286	1,589,723	140,454
Notes-long-term fixed rate	9,446	-	1,856	7,590	320
Information services bonds-fixed rate	25,245	7,725	5,475	27,495	5,185
Fleet management bonds-fixed rate	33,927	-	4,340	29,587	4,437
Revenue obligations:					
Notes (TIFs)-long-term fixed	<u>7,621</u>	<u>-</u>	<u>2,101</u>	<u>5,520</u>	<u>N/A</u>
Total governmental activities-City only	<u>1,546,866</u>	<u>268,540</u>	<u>151,544</u>	<u>1,663,862</u>	<u>150,767</u>
Total component unit-					
Lease revenue bonds (Note Q)	<u>71,635</u>	<u>-</u>	<u>5,665</u>	<u>65,970</u>	<u>5,935</u>
Total governmental activities	<u>1,618,501</u>	<u>268,540</u>	<u>157,209</u>	<u>1,729,832</u>	<u>156,702</u>
Business-type activities					
Water					
General obligation:					
Bonds-fixed rate	650,626	52,970	51,891	651,705	49,305
Revenue obligations-					
OWDA/EPA loans	<u>194,170</u>	<u>43,279</u>	<u>3,154</u>	<u>234,295</u>	<u>5,782</u>
Total water	<u>844,796</u>	<u>96,249</u>	<u>55,045</u>	<u>886,000</u>	<u>55,087</u>
Sanitary sewer					
General obligation:					
Bonds-fixed rate	477,992	66,225	32,625	511,592	33,143
Bonds-variable rate	36,000	-	4,000	32,000	32,000
Revenue obligations:					
Bonds-fixed rate	355,360	-	-	355,360	-
Bonds-variable rate	51,855	-	-	51,855	51,855
OWDA/EPA loans	<u>904,045</u>	<u>118,259</u>	<u>63,984</u>	<u>958,320</u>	<u>64,503</u>
Total sanitary sewer	<u>1,825,252</u>	<u>184,484</u>	<u>100,609</u>	<u>1,909,127</u>	<u>181,501</u>
Storm sewer					
General obligation:					
Bonds-fixed rate	<u>110,403</u>	<u>5,060</u>	<u>10,509</u>	<u>104,954</u>	<u>10,549</u>
Total storm sewer	<u>110,403</u>	<u>5,060</u>	<u>10,509</u>	<u>104,954</u>	<u>10,549</u>
Electricity					
General obligation:					
Notes - short-term fixed rate	62	-	62	-	-
Bonds-fixed rate	<u>23,475</u>	<u>7,033</u>	<u>1,955</u>	<u>28,553</u>	<u>1,843</u>
Total electricity	<u>23,537</u>	<u>7,033</u>	<u>2,017</u>	<u>28,553</u>	<u>1,843</u>
Parking Garages					
General obligation:					
Notes-short-term fixed rate	<u>8,500</u>	<u>6,000</u>	<u>8,500</u>	<u>6,000</u>	<u>6,000</u>
Total parking garages	<u>8,500</u>	<u>6,000</u>	<u>8,500</u>	<u>6,000</u>	<u>6,000</u>
Total business-type activities	<u>2,812,488</u>	<u>298,826</u>	<u>176,680</u>	<u>2,934,634</u>	<u>254,980</u>
Total	<u>\$ 4,430,989</u>	<u>567,366</u>	<u>333,889</u>	<u>\$ 4,664,466</u>	<u>\$ 411,682</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

New Bond Issue and Refunding

New Bond Issue

On October 17, 2018, the City issued \$399.795 million of general obligation bonds for the purpose of funding various projects throughout the City. Of the \$399.795 million issued, \$339.155 million are unlimited tax exempt bonds, \$15.055 million are limited tax exempt bonds, \$25.035 million are unlimited taxable bonds and \$20.550 million are limited taxable bonds.

Further information regarding the bond issue follows (in thousands):

	Governmental Activities	Internal Service	Business-type activities - Enterprise				Total
			Water	Sanitary Sewer	Storm Sewer	Electricity	
Sources of Funds:							
Par value of new bonds	\$ 260,815	7,725	52,970	66,225	5,060	7,000	\$ 399,795
Gross premium on bonds	<u>30,967</u>	<u>381</u>	<u>7,846</u>	<u>9,809</u>	<u>748</u>	<u>1,028</u>	<u>50,779</u>
Total Sources	\$ <u>291,782</u>	<u>8,106</u>	<u>60,816</u>	<u>76,034</u>	<u>5,808</u>	<u>8,028</u>	<u>\$ 450,574</u>
Uses of Funds:							
Amount available to fund projects	\$ 260,815	7,725	52,970	66,225	5,060	7,000	\$ 399,795
Underwriter's discount on issuance	969	24	205	256	19	26	1,499
Premium contingency	<u>29,998</u>	<u>357</u>	<u>7,641</u>	<u>9,553</u>	<u>729</u>	<u>1,002</u>	<u>49,280</u>
Total Uses	\$ <u>291,782</u>	<u>8,106</u>	<u>60,816</u>	<u>76,034</u>	<u>5,808</u>	<u>8,028</u>	<u>\$ 450,574</u>

New Note Issue – Series 2018 Various Purpose Limited Tax Note

On June 28, 2018, the City sold \$6.000 million in limited tax notes to refund \$8.500 million of outstanding 2017-1 limited tax notes in the Garage Fund, which matured on June 29, 2018. The 2018 notes mature on June 28, 2019.

New Bond Issue- Series 2018 Broad Meadows Special Assessment Street Lighting Bond

On August 7, 2018, the City sold \$32,709 in special assessment bonds to redeem \$62 thousand in 2018 special assessment notes, which funded street lighting for the Broad Meadows – Highfield Drive assessment project.

New Ohio Water Development Authority

During 2018, the City received \$118.259 million in loan proceeds from the Ohio Water Development Authority (OWDA/EPA) for sanitary sewer projects and \$43.279 million in loan proceeds for water projects.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Summary of New Bond Issue Par and Premium/Discount Amounts

Only those bonds and notes issued in 2018 having premiums, none had discounts, are shown in the table below. Proceeds and premiums from bonds and notes issued for governmental activities are reported in the Governmental Funds Statement of Revenue, Expenditures, and Changes in Fund Balance.

	(in thousands)	
	Par	Premium
Governmental activities		
Governmental Funds:		
GO Bonds-new money	\$ 260,815	\$ 30,967
Total	<u>\$ 260,815</u>	<u>\$ 30,967</u>
Internal Service Funds:		
GO Various purpose-new money	\$ 7,725	\$ 381
Total	<u>\$ 7,725</u>	<u>\$ 381</u>
Business-type activities		
GO Water enterprise bonds-new money	\$ 52,970	\$ 7,846
GO Sewer enterprise bonds-new money	66,225	9,809
GO Storm sewer enterprise bonds-new money	5,060	748
GO Electricity enterprise bonds-new money	<u>7,033</u>	<u>1,028</u>
Total	<u>\$ 131,288</u>	<u>\$ 19,431</u>

The principal retirement in the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances is comprised of the following.

	(in thousands)
OPWC notes	\$ 486
General obligation bonds	137,286
General obligation notes	1,856
Revenue bonds and notes (TIFs)	2,101
Blended component unit - Lease revenue bonds	<u>5,665</u>
Total	<u>\$ 147,394</u>

Long-Term Notes

Except for the TIF notes, all other notes payable are backed by the full faith and credit, i.e. general obligations, of the City. Notes may be issued in anticipation of long-term bond financing and are refinanced until such bonds are issued. There are, however, long-term notes for which the debt service will be paid from current resources. Those notes are as follows.

State Infrastructure Bank (SIB): The City currently has one SIB loan, totaling \$7.590 million, which is administered and funded by the Ohio Department of Transportation. The loan, for the Hamilton Rd. S-Curve project, provides funds for roadway improvements.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Ohio Public Works Commission (OPWC): OPWC extends both grants and loans to the City. In certain OPWC commitments, the agreements with OPWC provide for cash received by the City to be first considered as grant receipts. Monies received by the City after the grant commitment has been fulfilled by OPWC are then considered loans. Only the loan portion need be repaid by the City. The first two commitments from OPWC included loan monies only.

Notes in the amount of \$3.947 million accounted for as Governmental activities represent the amounts due on 15 loans from the Ohio Public Works Commission (OPWC) for infrastructure improvements. These notes are non-interest bearing and have serial maturities, with final maturities January 30, 2045. Initial repayments of the loans began in July 1994. OPWC has committed to additional non-interest bearing loans as shown in the following table. Cash is provided to the City by OPWC only to the extent of project completion. Only that portion of the loan commitment actually paid to the City is recognized as a liability by the City. Repayments of these loans are made from the Debt Service Fund. OPWC loans are considered Governmental activities obligations.

Grant and loan commitments and loans outstanding at December 31, 2018 were as follows (in thousands):

Project	Project Number	Total grant commitment	Total loan commitment	Total Loaned at 12/31/2018	Repaid by City		Outstanding Loans at 12/31/2018
					Prior to 2018	In 2018	
Main Street Rehab	CC019	\$ 441	\$ 88	\$ 88	84	4	\$ -
Mound Street Rehab	CC017	546	98	98	93	5	-
Livingston Ave. Rehab	CC015	1,622	352	352	334	18	-
Group 6	CC013	361	120	58	51	3	4
Edgehill Improvements	CC15A	577	180	162	142	8	12
US 23 Culvert	CC18A	305	95	39	36	2	1
James Road	CC08B	2,867	623	623	514	31	78
Stelzer Road	CC06C	2,082	174	87	61	4	22
Greenlawn Avenue	CC04D	5,298	1,277	1,277	830	64	383
ADA Curb Ramps	CC08D	470	97	18	16	1	1
Morse Rd. Phase 1	CC06H	3,854	1,354	475	202	24	249
McKinley Avenue	CC13H	1,168	1,107	845	358	42	445
Main Street Bridge	CC02J	3,904	1,308	1,308	686	66	556
Morse Rd. Rehab	CC02K	3,492	1,175	931	281	45	605
Henderson Rd. Olent.	CC06M	712	239	15	5	1	9
Williams Rd. Underpass	CC14L	502	1,498	779	253	39	487
Third Ave Recon.	CC02P	2,852	956	956	80	32	844
Morse Road Preserve	CC16R	887	726	265	4	10	251
Parsons Ave Rehab	CC04S	720	244	-	-	-	-
Joyce Ave Phase III	CC05T	2,618	882	-	-	-	-
Hamilton Rd-161 to Morse Phase A	CC06V	3,899	1,307	-	-	-	-
Lazelle Rd Phase C	CC10V	1,224	410	-	-	-	-
			<u>\$ 16,710</u>	<u>\$ 10,776</u>	<u>6,343</u>	<u>486</u>	<u>\$ 3,947</u>

Future debt service requirements on the OPWC loans and loan commitments are shown as Future Debt Service for Governmental Activities Non-Proprietary – Notes contained in this Note G.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Notes (TIF): This amount represents a developer's participation in debt service on certain limited general obligation bonds. The agreement between the City and the developer requires the developer to pay to the City 65 percent of debt service on the applicable portion of the bonds less the revenues received by the City from two TIFs.

When the applicable TIF revenues exceed 65 percent of the debt service on the applicable portion of the bonds, the City must begin repaying the developer. The amounts received by the City from the developer were as follows:

Date received from developer	(in thousands)
April 27, 2002	\$ 1,221
March 5, 2003	1,837
February 19, 2004	1,542
February 10, 2005	1,255
January 24, 2006	818
January 17, 2007	741
January 31, 2008	443
January 29, 2009	91
January 20, 2010	53
	\$ 8,001

The interest rate on the notes shall not exceed the City's rate of borrowing on general obligation bonds. The interest rate on the notes is estimated to be 4.5 percent. The repayment obligation is limited solely to revenues of the two applicable TIFs and does not constitute a general obligation of the City.

Also included is \$1.509 million representing TIF revenues pledged to the Columbus Franklin County Finance Authority for proceeds of bonds issued by the Authority but given to the City for park land acquisition. The recording of the \$1.509 million is pursuant to GASB Statement No. 48, *Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfer of Assets and Future Revenues*.

Arbitrage Regulations

The City has calculated and recorded all liabilities related to federal arbitrage regulations.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Debt Summary

This summary includes general obligation (G.O.) and revenue supported debt, \$65.970 million of governmental activities (component unit) lease revenue bonds.

	Years of Issue	Years due through	Interest rate	Weighted Average Interest rate (1)	Amount
					(in thousands)
Governmental activities					
G.O. Ohio Public Works Commission notes	1998-2016	2045	0.00%	0.00%	\$ 3,947
G.O. Bonds-fixed rate	2009-2018	2036	1.87% to 5.25%	4.09%	1,589,723
G.O. Notes-long-term fixed rate Hamilton Rd	2016	2036	2.25% to 5.00%	3.46%	7,590
G.O. Information services bonds-fixed rate	2011-2018	2026	2.00% to 5.00%	3.44%	27,495
G.O. Fleet management bonds-fixed rate	2009-2017	2028	2.10% to 5.00%	3.57%	29,587
Revenue Note (TIF)-fixed rate-Nationwide	2002-2010	2030	4.03% to 5.16%	4.50%	4,011
Revenue Note (TIF)-fixed rate-Harrison West	2007	2035	6.00%	6.00%	1,509
Component Unit - Lease Revenue Bonds	2012-2016	2041	4.36% to 5.00%	4.57%	<u>65,970</u>
Total governmental activities					<u>\$ 1,729,832</u>
Business-type activities					
Water					
G.O. Bonds-fixed rate	2009-2018	2039	1.28% to 5.25%	4.25%	\$ 651,705
OWDA-EPA loans	2007-2018	2042	1.35% to 3.76%	2.55%	<u>234,295</u>
Total Water					<u>886,000</u>
Sanitary sewer					
G.O. Bonds-fixed rate	2010-2018	2039	1.60% to 5.00%	3.99%	511,592
G.O. Bonds-variable rate	2006	2026	0.85% to 1.80%	1.38%	32,000
			(1.38% annual average)		
Revenue Bonds-fixed rate	2014-2015	2032	4.66% to 4.93%	4.77%	355,360
Revenue Bonds-variable rate	2008	2032	0.85% to 1.80%	1.37%	51,855
			(1.37% annual average)		
OWDA-EPA loans	1994-2018	2041	0.91% to 4.00%	2.81%	<u>958,320</u>
Total Sanitary sewer					<u>1,909,127</u>
Storm sewer					
G.O. Bonds-fixed rate	2009-2018	2039	1.87% to 5.25%	4.17%	<u>104,954</u>
Total Storm sewer					<u>104,954</u>
Electricity					
G.O. Bonds-fixed rate	2011-2018	2034	2.50% to 5.00%	4.13%	<u>28,553</u>
Total Electricity					<u>28,553</u>
Parking Garages					
G.O. Notes- short-term fixed rate	2018	2019	2.24%	2.24%	<u>6,000</u>
Total Parking Garages					<u>6,000</u>
Total business type-enterprise					<u>2,934,634</u>
Total					<u>\$ 4,664,466</u>

(1) The interest rates identified on the City's General Obligation debt above are calculated using the actual coupon rates on each series of bonds or notes. The rates are not representative of the true interest costs to the City. As a result of low interest rates, the market for the sale of the City's bonds and notes has frequently produced bids at a stated coupon rate with a premium payable upon the sale of the securities, which creates a true interest cost (TIC) substantially less than the coupon rate.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Long-Term Debt Payout

Certain characteristics of the City's long-term debt are shown in the following table. This table excludes \$6 million of Parking Garage short-term notes and \$65.970 million of governmental activities (component unit) lease revenue bonds.

Although the City's self-liquidity supported variable rate bonds may be payable upon demand (see the Variable Interest Rate Bonds section), the bonds are included in the below table per their respective redemption schedules.

	(in thousands)						Primary Government Total
	Business Type						
	Governmental Activities (1)	Water	Sanitary Sewer	Storm Sewer	Electricity	Business Type Total	
Amount outstanding							
General obligations (G.O.)	\$ 1,658,342	651,705	543,592	104,954	28,553	\$ 1,328,804	\$ 2,987,146
Revenue obligations	<u>5,520</u>	<u>234,295</u>	<u>1,365,535</u>	-	-	<u>1,599,830</u>	<u>1,605,350</u>
Total	<u>\$ 1,663,862</u>	<u>886,000</u>	<u>1,909,127</u>	<u>104,954</u>	<u>28,553</u>	<u>\$ 2,928,634</u>	<u>\$ 4,592,496</u>
% of outstanding amounts							
General obligations (% X total)	99.67%	73.56%	28.47%	100.00%	100.00%	45.37%	65.04%
Limited-unvoted (% X G.O.)	29.08%	0.19%	2.66%	11.48%	14.16%	2.39%	17.21%
Unlimited-voted (% X G.O.)	70.92%	99.81%	97.34%	88.52%	85.84%	97.61%	82.79%
Revenue obligations (% X total)	0.33%	26.44%	71.53%	0.00%	0.00%	54.63%	34.96%
% X Principal paid out within 10 yrs							
General obligations	80.02%	66.24%	64.20%	76.02%	75.94%	66.39%	73.95%
Revenue obligations	N/A ⁽²⁾	N/A ⁽³⁾	32.50% ⁽⁴⁾	N/A	N/A	32.50% ⁽³⁾⁽⁴⁾	32.50% ⁽²⁾⁽³⁾⁽⁴⁾
Weighted average interest rate							
General obligations	4.06%	4.25%	3.82%	4.17%	4.13%	4.07%	4.06%
Revenue obligations	N/A ⁽²⁾	2.55%	3.28%	N/A	N/A	3.18%	3.18% ⁽²⁾

- (1) Exclusive of \$65.970 million of Component Unit Lease Revenue Bonds (see Note Q).
(2) Exclusive of TIF Notes of \$5.520 million.
(3) Exclusive of Water Ohio Water Development Authority Loans of \$234.295 million.
(4) Exclusive of Sanitary Sewer Ohio Water Development Authority Loans of \$958.320 million.

Variable interest rate bonds

The variable interest rate bonds were issued, pursuant to ordinances adopted by Council, in the Sanitary Sewer Enterprise in 2006 and 2008. The 2008 Sanitary Sewer (weekly interest rate mode) bonds are revenue bonds. The 2006 Sanitary Sewer Enterprise bonds are variable rate, weekly interest rate mode, general obligation bonds. The proceeds of the bonds were used to provide funds for certain capital improvements, retire certain bonds previously issued by the City, and pay costs incurred to issue the bonds.

Variable Rate Issues by Purpose	Outstanding at 12/31/2018	Source of Liquidity
Sanitary Sewer: Series 2006 G.O. and 2008 Rev. Bonds	\$83.855 million	Self-Liquidity

Interest on the variable interest rate bonds is paid at various times as specified in the trust agreements relating to such bonds, at rates determined by the remarketing agent and the City after reviewing the rates of similar municipal issues. The bonds may be put at the discretion of the holders at a price equal to principal plus accrued interest on any interest payment date or such other dates as specified in the trust agreements. The remarketing agent is authorized to use its best efforts to sell the put bonds at a price equal to 100 percent of the principal amount.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The Sanitary Sewer variable rate revenue bonds (\$51.855 million) and variable rate general obligation bonds (\$32.000 million) carry no letter of credit or liquidity enhancement. If a put bond proves to be unremarkable by the remarketing agent, the City is required by statute to buy the bonds into its own portfolio.

While the City is required to buy the bonds into its own portfolio, the bonds are not considered redeemed or retired.

Section 325 of the Columbus City Code states the following:

If obligations of the City which provide for put arrangements are outstanding and if the remarketing agent for such obligations is otherwise unable to remarket such obligations upon the tender for purchase thereof in accordance with their terms, then to the extent that there are moneys in the treasury of the City available for investment pursuant to C.C. 325.010, the City treasurer shall purchase such obligations for the treasury investment account at a price not in excess of the principal amount thereof plus accrued interest, if any, and retain such obligations in the treasury investment account, until the earlier of their maturity or such time as they are remarketed by the remarketing agent.

If uninvested moneys in the treasury of the City are insufficient to provide for purchase of obligations of the City under the circumstances described in the immediately preceding paragraph of this section, the City treasurer shall convert such other investments made pursuant to C.C. 325.010 to cash to the extent necessary, and at such time as is necessary, to provide sufficient moneys for such purchase.

Obligations purchased by the City treasurer pursuant to this section shall remain outstanding in accordance with their terms and shall not be considered redeemed or retired as a result of the purchase thereof pursuant to this section. [Emphasis added]

It is the City's intention for the bonds to remain outstanding until their maturity and are therefore considered long-term debt by the City. Because this financing arrangement pursuant to the City Code is not an arm's length agreement with an unrelated third party, GASB Interpretation 1 requires the bonds to be reported as a current liability. As such, the variable interest rate self-liquidity bonds have been classified as current demand bonds on the Statement of Net Position; however, the bonds are included in the future debt services schedules per their respective redemption schedules.

For both the 2006 Sanitary Sewer variable rate general obligation bonds and the 2008 Sanitary Sewer variable rate revenue bonds, the City's self-liquidity provision is rated A-1+ by Standard and Poor's, VMIG1 by Moody's Investors Service, and F1+ by Fitch Ratings.

A specific interest rate is not required of the Sanitary Sewer variable rate bonds if purchased into the City's investment portfolio.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The following table reflects the additional interest the City would have to pay if the variable rate bonds were purchased into the City's own portfolio. The assumed incremental interest rate in the table is 3.25 percent (in thousands).

<u>Year ending December 31:</u>	<u>Sanitary Sewer General Obligation and Revenue Bonds</u>
2019	\$ 2,714
2020	2,584
2021	2,454
2022	2,325
2023	2,195
2024-2028	9,174
2029-2032	4,999
	<u>\$ 26,445</u>

The City may, at its option, convert the variable rate bonds to a fixed rate. Furthermore, the bonds may be called at the discretion of the City under specified procedures on any interest payment date. These variable rate bonds are not auction rate securities.

Future Debt Service

The following tables summarize the City's future debt service requirements on its outstanding bonds, long-term notes, and OWDA/EPA loans and loan commitments as of December 31, 2018. Future interest assumes rates on variable rate debt at the respective issues' average rates since inception.

Although the City's self-liquidity supported variable rate bonds may be payable upon demand (see the Variable Interest Rate Bonds section), the bonds are included in the below table per their respective redemption schedules (in thousands).

<u>Year ending December 31:</u>	<u>Governmental Activities Non-Proprietary*</u>				<u>Governmental Type Internal Service</u>	
	<u>Bond Principal</u>	<u>OPWC Note Principal</u>	<u>SIB Notes Principal</u>	<u>Interest</u>	<u>Bond Principal</u>	<u>Interest</u>
2019	\$ 140,454	371	320	64,237	9,622	1,926
2020	154,879	364	330	58,868	9,540	1,608
2021	149,155	343	340	52,867	8,665	1,297
2022	144,405	327	345	46,548	7,195	998
2023	130,210	327	355	40,765	6,700	757
2024-2028	544,025	1,261	2,030	124,800	15,360	973
2029-2033	282,970	478	2,485	35,574	-	-
2034-2038	43,625	207	1,385	2,119	-	-
2039-2043	-	207	-	-	-	-
2044-2048	-	62	-	-	-	-
	<u>\$1,589,723</u>	<u>3,947</u>	<u>7,590</u>	<u>425,778</u>	<u>57,082</u>	<u>7,559</u>

*Exclusive of TIF Notes of \$5.520 million, and RiverSouth Lease Revenue Bonds of \$65.970 million (see Note Q for RiverSouth future debt service schedule).

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Year ending December 31:	Enterprise Funds					
	Water			Sanitary Sewer		
	Bond	OWDA		Bond	OWDA	
	Principal	Principal	Interest	Principal	Principal	Interest
2019	\$ 49,305	5,782	30,092	37,143	64,503	61,654
2020	48,920	11,506	31,304	38,564	71,419	60,632
2021	46,985	13,458	29,864	38,433	80,294	60,315
2022	44,155	14,925	27,975	38,442	77,776	56,561
2023	41,365	16,271	26,223	44,980	77,063	52,770
2024-2028	200,975	87,586	96,128	283,775	349,883	196,131
2029-2033	161,480	88,007	44,710	396,650	221,884	76,737
2034-2038	55,875	88,756	13,697	69,515	123,011	14,742
2039-2043	2,645	24,210	785	3,305	26,399	621
	<u>\$651,705</u>	<u>350,501</u>	<u>300,778</u>	<u>950,807</u>	<u>1,092,232</u>	<u>580,163</u>

Year ending December 31:	Enterprise Funds (continued)								
	Storm Sewer			Electricity		Parking Garages		Note	Note
	Bond	OWDA		Bond		Note	Note		
	Principal	Principal	Interest	Principal	Interest	Principal	Interest		
2019	\$ 10,549	-	4,378	1,843	1,177	6,000	134		
2020	10,010	45	4,003	2,308	1,106	-	-		
2021	9,155	70	3,594	2,304	1,007	-	-		
2022	8,885	72	3,192	2,308	904	-	-		
2023	8,560	73	2,848	2,308	807	-	-		
2024-2028	32,625	389	8,490	10,612	2,539	-	-		
2029-2033	16,830	432	3,194	6,415	711	-	-		
2034-2038	8,090	480	768	455	11	-	-		
2039-2043	250	137	9	-	-	-	-		
	<u>\$ 104,954</u>	<u>1,698</u>	<u>30,476</u>	<u>28,553</u>	<u>8,262</u>	<u>6,000</u>	<u>134</u>		

The OWDA principal and interest amounts in this table assume all current loan agreements will be fulfilled.

Restricted Assets

In conjunction with the issuance of the Sanitary Sewer revenue bonds, the City entered into various trust agreements with commercial banks. These trust agreements require that the City establish funds for the cost of construction and repayment of debt. The restricted asset balances in the Business Type Activities segregate funds held by the City from funds held by trustee in accordance with the trust agreement. In addition, cash related to proceeds of bonds issued for all City capital projects is restricted by bond ordinances. Unspent bond proceeds of \$16.995 million related to the internal service funds is included in the Governmental Activities restricted amount. Restricted assets consisted of the following at December 31, 2018 (in thousands):

	Governmental	Business Type Activities					Total
		Activities	Water	Sanitary Sewer	Storm Sewer	Electricity	
Held by the City:							
Construction funds	\$ 487,197	\$146,030	180,230	32,960	16,611	\$ 375,831	
For Others as deposits	479	-	10,257	-	1,225	11,482	
Held by trustees:							
Debt service funds	-	-	1,488	-	-	1,488	
Total restricted assets	<u>\$ 487,676</u>	<u>\$146,030</u>	<u>191,975</u>	<u>32,960</u>	<u>17,836</u>	<u>\$ 388,801</u>	

Restricted assets consist of cash, cash equivalents, and investments. In addition, these trust agreements require the City to pledge net revenues (defined in the trust agreement as revenues less operating and maintenance

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

expenses) of the Sanitary Sewer Enterprise Fund to the payment of the principal and interest on the respective bonds when due.

In the opinion of management, the City has complied with all bond covenants.

Matured Bonds and Interest

Matured bonds and interest payable include \$234 thousand and \$714 thousand, respectively, at December 31, 2017 and at December 31, 2018.

OWDA/EPA

Loans payable to the OWDA/EPA, in the amount of \$1.193 billion, are funded by the Ohio Environmental Protection Agency. \$958.320 million are revenue obligations incurred to help finance sanitary sewerage treatment facilities and are to be repaid from charges for sanitary sewerage services. \$234.295 million are revenue obligations incurred to help finance water enterprise projects and are to be repaid from charges for water services.

Voted Debt Authority

Various amounts of debt for various purposes were authorized by the City's voters (voted-unlimited) in November 2008, November 2013 and November 2016. The remaining unissued amounts and purposes of these authorizations are shown in the following table.

	Date	Total	(in thousands)		Unissued as of
			Authorized	Issued in	
	Authorized	Authorized	2008-2017	2018	
Sanitary sewer system	2008	\$ 551,970	496,720	55,250	\$ -
Safety and health	2013	52,500	52,500	-	-
Recreation and parks	2013	123,910	120,535	3,375	-
Public service	2013	220,300	220,300	-	-
Public utilities	2013	445,295	236,960	56,410	151,925
Safety and health	2016	70,000	18,225	20,875	30,900
Recreation and parks	2016	110,000	-	49,735	60,265
Public service	2016	310,000	120,680	158,950	30,370
Public utilities	2016	460,000	-	19,595	440,405
		<u>\$2,343,975</u>	<u>1,265,920</u>	<u>364,190</u>	<u>\$ 713,865</u>

Bonds identified above as Sanitary sewer system, Electricity, Water system, and Storm sewer system are accounted for in the respective business-type enterprise funds. Other bonds are accounted for as Governmental Activities bonds.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Legal Debt Margins

The Ohio Revised Code provides that the total net debt (as defined in the ORC) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5 percent of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5 percent of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2018 the City's total net debt amounted to 6.74 percent of total assessed value of all property within the City and unvoted net debt amounted to 0.0 percent of the total assessed value of all property within the City. The City had a legal debt margin for total debt of \$629.300 million and a legal debt margin for unvoted debt of \$921.433 million. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions.

Tax Increment Financing Districts (TIFs)

The City, pursuant to the Ohio Revised Code and City ordinances, has established 74 TIFs. A TIF represents a geographic area wherein property values created after the commencement date of the TIF are exempt, in whole or in part, from property taxes. Owners of such property, however, must pay amounts equal to the property taxes, known as "service fees", as though the TIF had not been established. These "service fees" are then dedicated to the payments for various public improvements. Property values existing before the commencement date of a TIF continue to be subjected to property taxes.

Gross "service fee" revenue was \$37.499 million less \$700 thousand in county auditor deductions for a net total of \$36.799 million in 2018 and is presented in the financial statements as "payments in lieu of taxes" in certain Debt Service and Capital Projects Funds since these monies are intended to be used to construct public improvements through payment of principal and interest on bonds issued for that purpose and payments to developers on reimbursements agreements. Corresponding capital assets are accounted for in the City's infrastructure accounts.

With the exception of one 20-year TIF, the City's TIFs have a longevity of the shorter period of 30 years or until the public improvements are paid for. The property tax exemption then ceases; service fees cease, and property taxes then apply to the increased property values.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Defeased Bonds

A description of the City's advance refunded, defeased, bonds with remaining outstanding amounts follows, exclusive of the component unit's refunded lease revenue bonds: (in thousands)

Descriptions of Defeased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Defeased	Maturities Defeased	Interest Rates of Defeased Bonds	Amount Defeased	Defeased Amount Outstanding at December 31, 2018
Safety & Health (U) – GO	8/25/2011	\$ 14,780	7/1/2021	9/4/2014	2024	5.00%	\$ 1,055	\$ 1,055
Rec and Parks (U) – GO	8/25/2011	26,015	7/1/2021	9/4/2014	2024	5.00%	1,530	1,530
Transportation (U) – GO	8/25/2011	78,370	7/1/2021	9/4/2014	2024	5.00%	4,895	4,895
Electricity SIT (U) – GO	8/25/2011	1,255	7/1/2021	9/4/2014	2024	5.00%	80	80
Series 2009A (U) Hayden Run	11/19/2009	4,525	7/1/2019	3/7/2016	2021-2025	3.25%-3.63%	1,400	1,400
Safety & Health - U	8/25/2011	14,780	7/1/2021	3/7/2016	2022-2023 2025-2026	5%	4,205	4,205
Rec and Parks - U	8/25/2011	26,015	7/1/2021	3/7/2016	2022-2023 2025-2028	5%	9,155	9,155
Transportation - U	8/25/2011	78,370	7/1/2021	3/7/2016	2022-2023 2025-2028	5%	29,290	29,290
Electricity - U - SIT Supp	8/25/2011	1,255	7/1/2021	3/7/2016	2022-2023 2025-2027	5%	410	410
Safety & Health - U	7/24/2012	28,915	8/15/2022	3/7/2016	2025-2026	5%	4,130	4,130
Recreation & Parks - U	7/24/2012	29,070	8/15/2022	3/7/2016	2025-2026	5%	3,870	3,870
Transportation - U	7/24/2012	67,250	8/15/2022	3/7/2016	2025-2026	5%	8,400	8,400
Sanitary Sewer - U	7/24/2012	60,135	8/15/2022	3/7/2016	2025-2026	5%	6,010	6,010
Water - U	7/24/2012	198,510	8/15/2022	3/7/2016	2025-2026	5%	19,850	19,850
Electricity - U - SIT Supp	7/24/2012	150	8/15/2022	3/7/2016	2025-2026	5%	20	20
Ref. Rec & Parks - U	6/13/2013	4,530	7/1/2023	3/7/2016	2025-2026	5%	695	695
Ref. Transportation - U	6/13/2013	11,435	7/1/2023	3/7/2016	2025	5%	1,040	1,040
Ref. Hayden Run - U	6/13/2013	1,495	7/1/2023	3/7/2016	2025	5%	135	135
Ref. Storm - U	6/13/2013	8,095	7/1/2023	3/7/2016	2025-2026	5%	1,135	1,135
Ref. Sanitary Sewer - U	6/13/2013	44,860	7/1/2023	3/7/2016	2025-2026	5%	6,330	6,330
Ref. Electricity St Ltg - U	6/13/2013	665	7/1/2023	3/7/2016	2025	5%	60	60
Ref. Electricity Dist - U	6/13/2013	2,180	7/1/2023	3/7/2016	2025	5%	195	195
Ref. Water 2004 - U	6/13/2013	27,780	7/1/2023	3/7/2016	2025-2026	5%	3,920	3,920
Ref. Water 2008 - U	6/13/2013	32,100	7/1/2023	3/7/2016	2025-2026	5%	4,530	4,530
Ref. Safety & Health - U	6/13/2013	7,525	7/1/2023	3/7/2016	2025	5%	1,305	1,305
Ref. Rec & Parks - U	6/13/2013	9,565	7/1/2023	3/7/2016	2025-2026	5%	2,175	2,175
Ref. Transportation - U	6/13/2013	19,335	7/1/2023	3/7/2016	2025-2026	5%	5,750	5,750
Ref. Storm Sewer - U	6/13/2013	2,660	7/1/2023	3/7/2016	2025-2026	5%	540	540
Ref. Sanitary Sewer - U	6/13/2013	23,340	7/1/2023	3/7/2016	2025-2026	5%	4,385	4,385
Ref. Water (U)	6/13/2013	75,835	7/1/2023	3/7/2016	2025-2026	5%	14,345	14,345
Ref. Sanitary Sewer - U	6/13/2013	3,210	7/1/2023	3/7/2016	2025-2026	5%	710	710
Ref. Water - U	6/13/2013	9,390	7/1/2023	3/7/2016	2025-2026	5%	2,090	2,090
Ref. Storm Sewer - U	6/13/2013	17,205	7/1/2023	3/7/2016	2025-2026	5%	2,005	2,005
Safety & Health - U	9/4/2013	8,070	8/15/2023	3/7/2016	2025-2026	5%	1,150	1,150
Rec & Parks - U	9/4/2013	31,825	8/15/2023	3/7/2016	2025-2026	5%	3,740	3,740
Transportation - U	9/4/2013	89,025	8/15/2023	3/7/2016	2025-2026	5%	11,130	11,130
Water - U	9/4/2013	32,305	8/15/2023	3/7/2016	2025-2026	5%	3,230	3,230

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Descriptions of Defeased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Defeased	Maturities Defeased	Interest Rates of Defeased Bonds	Amount Defeased	Defeased Amount Outstanding at December 31, 2018
Storm Sewer - U	9/4/2013	\$ 5,445	8/15/2023	3/7/2016	2025-2026	5%	\$ 540	\$ 540
Sanitary Sewer - U	9/4/2013	48,560	8/15/2023	3/7/2016	2025-2026	5%	4,860	4,860
Polaris - L	12/7/2010	7,750	12/1/2020	3/7/2016	2022-2026	3.25% - 5.00%	2,575	2,575
Ref. Construction Mgmt - L	6/13/2013	3,615	7/1/2023	3/7/2016	2025	5%	390	390
Ref. King Lincoln - L	6/13/2013	1,355	7/1/2023	3/7/2016	2025-2026	5%	190	190
Ref. Construction Mgmt - L	6/13/2013	4,775	7/1/2023	3/7/2016	2025-2026	5%	1,425	1,425
Ref. Fleet Mgmt- L	6/13/2013	900	7/1/2023	3/7/2016	2025-2026	5%	260	260
Ref. Woodland Meadows - L	6/13/2013	1,015	7/1/2023	3/7/2016	2025-2026	5%	170	170
Ref. Construction Mgmt - L	6/13/2013	27,195	7/1/2023	3/7/2016	2025-2026	5%	4,020	4,020
Safety & Health - L	9/4/2013	21,535	8/15/2023	3/7/2016	2025-2026	5%	3,070	3,070
Construction Mgmt - L	9/4/2013	36,200	8/15/2023	3/7/2016	2025-2026	5%	4,820	4,820
Electricity SIT- L	9/4/2013	2,240	8/15/2023	3/7/2016	2025-2026	5%	300	300
Ref. Rec & Parks - U	6/13/2013	4,530	7/1/2023	11/16/2016	2027	5%	355	355
Ref. Storm - U	6/13/2013	8,095	7/1/2023	11/16/2016	2027-2028	5%	1,160	1,160
Ref. Sanitary Sewer - U	6/13/2013	44,860	7/1/2023	11/16/2016	2027-2028	5%	6,455	6,455
Ref. Water 2004 - U	6/13/2013	27,780	7/1/2023	11/16/2016	2027-2028	5%	4,000	4,000
Ref. Water 2008 - U	6/13/2013	32,100	7/1/2023	11/16/2016	2027-2028	5%	4,625	4,625
Ref. Rec & Parks - U	6/13/2013	9,565	7/1/2023	11/16/2016	2027-2028	5%	2,245	2,245
Ref. Storm Sewer - U	6/13/2013	2,660	7/1/2023	11/16/2016	2027-2028	5%	560	560
Ref. Sanitary Sewer - U	6/13/2013	23,340	7/1/2023	11/16/2016	2027-2028	5%	4,500	4,500
Ref. Water (U)	6/13/2013	75,835	7/1/2023	11/16/2016	2027-2028	5%	14,740	14,740
Ref. Sanitary Sewer - U	6/13/2013	3,210	7/1/2023	11/16/2016	2027-2028	5%	730	730
Ref. Water - U	6/13/2013	9,390	7/1/2023	11/16/2016	2027-2028	5%	2,145	2,145
Ref. Storm Sewer - U	6/13/2013	17,205	7/1/2023	11/16/2016	2027-2028	5%	2,060	2,060
Safety & Health - U	9/4/2013	8,070	8/15/2023	11/16/2016	2027-2028	5%	1,150	1,150
Rec & Parks - U	9/4/2013	31,825	8/15/2023	11/16/2016	2027-2028	5%	3,740	3,740
Transportation - U	9/4/2013	89,025	8/15/2023	11/16/2016	2027-2028	5%	11,125	11,125
Water - U	9/4/2013	32,305	8/15/2023	11/16/2016	2027-2028	5%	3,230	3,230
Storm Sewer - U	9/4/2013	5,445	8/15/2023	11/16/2016	2027-2028	5%	540	540
Sanitary Sewer - U	9/4/2013	48,560	8/15/2023	11/16/2016	2027-2028	5%	4,850	4,850
Safety & Health - L	9/4/2013	21,535	8/15/2023	11/16/2016	2027-2028	5%	3,035	3,035
Construction Mgmt - L	9/4/2013	36,200	8/15/2023	11/16/2016	2027-2028	5%	4,785	4,785
Electricity SIT- L	9/4/2013	2,240	8/15/2023	11/16/2016	2027-2028	5%	265	265
Safety & Health - U	6/24/2014	27,475	2/15/2024	11/16/2016	2027	5%	2,110	2,110
Rec & Parks 2008 - U	6/24/2014	4,485	2/15/2024	11/16/2016	2027	5%	265	265
Rec & Parks 2013 - U	6/24/2014	30,925	2/15/2024	11/16/2016	2027	5%	2,060	2,060
Transportation 2008 - U	6/24/2014	64,405	2/15/2024	11/16/2016	2027	5%	4,025	4,025
Transportation 2013 - U	6/24/2014	21,670	2/15/2024	11/16/2016	2027	5%	1,355	1,355
Electricity - U - SIT Supp	6/24/2014	4,075	2/15/2024	11/16/2016	2027	5%	270	270
Sanitary Sewer - U	6/24/2014	43,255	2/15/2024	11/16/2016	2027	5%	2,160	2,160
Water - U	6/24/2014	42,660	2/15/2024	11/16/2016	2027	5%	2,135	2,135
Storm Sewer - U	6/24/2014	6,900	2/15/2024	11/16/2016	2027	5%	345	345
Rec & Parks Golf - U	6/24/2014	2,800	2/15/2024	11/16/2016	2027	5%	15	15
Safety & Health - U	7/24/2012	28,915	8/15/2022	11/16/2017	2023- 2024, 2027	4% to 5%	6,195	6,195
Recreation & Parks - U	7/24/2012	29,070	8/15/2022	11/16/2017	2023- 2024, 2027- 2028	4% to 5%	7,740	7,740
Transportation- U	7/24/2012	67,250	8/15/2022	11/16/2017	2023- 2024, 2027-2029	4% to 5%	21,005	21,005
Sanitary Sewer - U	7/24/2012	60,135	8/15/2022	11/16/2017	2023-2024, 2027-2029	4% to 5%	15,025	15,025
Water - U	7/24/2012	198,510	8/15/2022	11/16/2017	2023-2024, 2027-2029	4% to 5%	49,625	49,625
Electricity - U - SIT Supp	7/24/2012	150	8/15/2022	11/16/2017	2023- 2024, 2027-2028	4% to 5%	40	40
Safety & Health - (U_	6/13/2013	8,080	7/1/2023	11/16/2017	2024	5%	800	800

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Descriptions of Defeased bonds	Date Originally Issued	Original Par Amount	Redemption or Call Date	Date Defeased	Maturities Defeased	Interest Rates of Defeased Bonds	Amount Defeased	Defeased Amount Outstanding at December 31, 2018
Ref. Rec & Parks - U	6/13/2013	\$ 4,530	7/1/2023	11/16/2017	2024	5%	\$ 340	\$ 340
Ref. Transportation - U	6/13/2013	11,435	7/1/2023	11/16/2017	2024	5%	1,025	1,025
Ref. Hayden Run - U	6/13/2013	1,495	7/1/2023	11/16/2017	2024	5%	135	135
Ref. Storm - U	6/13/2013	8,095	7/1/2023	11/16/2017	2024	5%	560	560
Ref. Sanitary Sewer - U	6/13/2013	44,860	7/1/2023	11/16/2017	2024	5%	3,110	3,110
Ref. Electricity St Ltg - U	6/13/2013	665	7/1/2023	11/16/2017	2024	5%	60	60
Ref. Electricity Dist - U	6/13/2013	2,180	7/1/2023	11/16/2017	2024	5%	195	195
Ref. Water 2004 - U	6/13/2013	27,780	7/1/2023	11/16/2017	2024	5%	1,925	1,925
Ref. Water 2008 - U	6/13/2013	32,100	7/1/2023	11/16/2017	2024	5%	2,225	2,225
Ref. Safety & Health - U	6/13/2013	7,525	7/1/2023	11/16/2017	2024	5%	1,290	1,290
Ref. Rec & Parks - U	6/13/2013	9,565	7/1/2023	11/16/2017	2024	5%	1,065	1,065
Ref. Transportation - U	6/13/2013	19,335	7/1/2023	11/16/2017	2024	5%	2,810	2,810
Ref. Storm Sewer - U	6/13/2013	2,660	7/1/2023	11/16/2017	2024	5%	265	265
Ref. Sanitary Sewer - U	6/13/2013	23,340	7/1/2023	11/16/2017	2024, 2030	5%	3,905	3,905
Ref. Water (U)	6/13/2013	75,835	7/1/2023	11/16/2017	2024, 2030	5%	12,300	12,300
Ref. Sanitary Sewer - U	6/13/2013	3,210	7/1/2023	11/16/2017	2024, 2030- 2031	5%	1,105	1,105
Ref. Water - U	6/13/2013	9,390	7/1/2023	11/16/2017	2024, 2030- 2031	5%	3,240	3,240
Ref. Storm Sewer - U	6/13/2013	17,205	7/1/2023	11/16/2017	2024, 2030- 2031	5%	3,110	3,110
Safety & Health - U	9/4/2013	8,070	8/15/2023	11/16/2017	2024	5%	575	575
Rec & Parks - U	9/4/2013	31,825	8/15/2023	11/16/2017	2024, 2029- 2031	5%	7,480	748
Transportation - U	9/4/2013	89,025	8/15/2023	11/16/2017	2024, 2029- 2030	5%	16,685	16,685
Water - U	9/4/2013	32,305	8/15/2023	11/16/2017	2024, 2029- 2033	5%	9,690	9,690
Storm Sewer - U	9/4/2013	5,445	8/15/2023	11/16/2017	2024, 2029- 2033	5%	1,620	1,620
Sanitary Sewer - U	9/4/2013	48,560	8/15/2023	11/16/2017	2024, 2029- 2033	5%	14,555	14,555

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE H—DEFERRED INFLOWS / DEFERRED OUTFLOWS OF RESOURCES

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The City only has two items that qualify for reporting in this category. One is the deferred charge on refunding reported in the government-wide and proprietary fund statements of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second is the deferred outflows related to pensions and OPEB, also reported in the government-wide and proprietary fund statements of net position. Deferred outflows related to pensions and OPEB result from changes in Net Pension Liability and Net OPEB Liability, respectively, not recognized as a component of current year pension and OPEB expense. This amount is deferred and amortized over various periods as instructed by the pension and OPEB plan administrators.

A summary of the deferred outflows of resources reported in the government-wide and proprietary fund statement of position follows. Internal service fund deferred outflows from refundings and pension and OPEB expense at December 31, 2018 were \$150 thousand and \$6.730 million, respectively, are included in governmental activities.

	Governmental Activities	Business Type Activities				Total
		Water	Sanitary Sewer	Storm Sewer	Electricity	
Deferred outflows of resources						
		(in thousands)				
Debt refunding	\$ 25,828	\$ 12,810	29,720	2,800	156	\$ 45,486
Pension expense	235,683	9,331	7,593	689	2,027	19,640
OPEB expense	97,733	2,066	1,897	119	415	4,497
Total deferred outflows of resources	<u>\$ 359,244</u>	<u>\$ 24,207</u>	<u>39,210</u>	<u>3,608</u>	<u>2,598</u>	<u>\$ 69,623</u>

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The City has nonexchange revenue transactions where a receivable has been recorded because property taxes were levied, but the resources cannot be used until a future period. This item has been reported as deferred inflow on the government-wide statement of net position. In addition, deferred inflows related to pensions and OPEB are reported in the government-wide and proprietary fund statements of net position. Deferred inflows related to pensions and OPEB result from changes in Net Pension and OPEB Liability not recognized as a component of current year pension expense. This amount is deferred and amortized over various periods as instructed by the pension and OPEB plan administrators.

A summary of the deferred inflows of resources reported in the government-wide and proprietary fund statement of position follows. Internal service fund deferred inflows related to pensions and OPEB at December 31, 2018 were \$9.386 million and are included in governmental activities.

	Governmental Activities	Business Type Activities				Total
		Water	Sanitary Sewer	Storm Sewer	Electricity	
Deferred inflows of resources						
		(in thousands)				
Nonexchange revenue	\$ 88,784	\$ -	-	-	-	\$ -
Pensions	139,245	8,515	7,737	489	1,702	18,443
OPEB	24,078	2,127	1,930	123	427	4,607
Total deferred inflows of resources	<u>\$ 252,107</u>	<u>\$ 10,642</u>	<u>9,667</u>	<u>612</u>	<u>2,129</u>	<u>\$ 23,050</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

On the modified accrual basis of accounting, the City has recorded certain receivables where the related revenue is unavailable. Unavailable revenues have been reported as deferred inflows of resources on the governmental fund balance sheet for the following:

	Governmental Type Funds			Totals
	General	Special Income Tax	Other Governmental Funds	
	(in thousands)			
Income tax (Note L)	\$ 52,500	17,500	-	\$ 70,000
Property tax (Note L)	51,615	-	-	51,615
Shared revenue	6,378	-	16,001	22,379
Charges for Services	840	-	129	969
License and permits	1,154	-	15	1,169
Special assessment	-	-	4,032	4,032
Grants	-	-	3,019	3,019
Payments in lieu of taxes	-	-	36,653	36,653
Miscellaneous	-	-	192	192
Total deferred inflows of resources	<u>\$ 112,487</u>	<u>17,500</u>	<u>60,041</u>	<u>\$ 190,028</u>

NOTE I—PROPERTY LEASED TO OTHERS

- The City leased to others in 1985, an office building known as the old, old post office. The City has no net investment in this lease because the City's purchase price of \$3 million for the building was entirely recovered by a lease payment received at the lease's inception. The initial lease term was for 20 years with a 20-year renewal term at \$100 per year. The lessee renewed the lease in December 2005 for an additional 20 years. The lessee may then purchase the property at its then fair market value or continue to lease it for up to 55 additional years.
- The City leases certain real property, together with buildings and improvements located thereon, to the Columbus Zoological Park Association (the Zoo). The lease, with annual rental payments of \$10 per year, which was paid in a lump sum of \$200 before the first anniversary date of the amended lease, is an extension of earlier leases that began in 1970. This current lease which commenced in 2003 expires December 31, 2023. The Zoo uses and occupies the premises solely for zoological, conservation, educational, research, and recreational purposes. Animals at the Zoo are not owned by the City.
- The City completed construction of the Griggs Boathouse in 2011 on the City property located at 3033 Thoburn Rd. The construction was funded from monies provided by The Ohio State University (OSU). The property and associated building remains a City of Columbus asset. The construction agreement provided for the completed facility to be used by OSU, the Greater Columbus Rowing Association (GCRA), and the City. The subsequent lease agreement between the three parties determines their responsibilities based on the percentage of area used by each as 50 percent, 33.5 percent, and 16.5 percent, respectively. There are two leases associated with the Griggs Boathouse. The first lease is with OSU and is a term of 40 years with an annual review and renewal of the terms of the rental amount. The second agreement is with GCRA and is a five (5) year lease with an option for automatic renewal for an additional five (5) years. The rental factors include annual and regular operations and maintenance (utilities, custodial, annual preventative maintenance, building insurance, and telecommunications) as well as longer term costs for interior repairs and replacement and exterior hardscape, softscape & building repair and replacement. Rent collections are accounted for in a special revenue fund.
- In 2011 the City completed construction on the Scioto Mile properties. Included was the construction of a restaurant facility located at 229 Civic Center Drive within the Bicentennial Park. In 2011 the City entered into a three year lease agreement with KA Restaurant Concepts LLC for the operations of the restaurant facility. The

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

agreement establishes the rent at 3 percent of the first two million dollars in gross sales, and 5 percent of gross sales exceeding two million dollars. Rent collections are held in a special revenue fund for the purpose of paying utilities consumed by the tenant at the restaurant, for the exterior and structural repair and replacement needs of the restaurant facility itself as well as any other repair and replacement needs of the park and facilities at Bicentennial Park. The lease has three renewal options for three years each. The City exercised one renewal in 2015 and is currently negotiating a second renewal.

- The City leases to Specialty Restaurant Corporations 5.147 acres of real property located at the confluence of the Olentangy and Scioto Rivers under a long term ground lease. Rent collections are accounted for in the General Fund.
- The City also leases part of a City-owned building at 1111 East Broad Street to the Workforce Development Board of Central Ohio, another governmental agency. In 2018, the City received \$352,008 in rental payments that were accounted for in a special revenue fund.
- On April 22, 2004, pursuant to Ordinance No, 0624-03, the City purchased the Lincoln Theater property for \$1,000,000. On July 27, 2007, pursuant to Ordinance No. 2253-2006, the City leased the property to the Lincoln Theater Association, an Ohio nonprofit corporation, under a 99 year lease. Under the terms of the lease the Lincoln Theater Association was required to undertake major renovations to the building and to use the building primarily for the presentation of theatrical, musical, comedy and other performing arts. The City, Franklin County, and private organizations contributed toward rehabilitation and restoration efforts of the theater in addition to the major renovations required under the lease agreement.
- The City leases three City-owned buildings to the Columbus Neighborhood Health Center, Inc. to run community health centers. These buildings are located at 2300 West Broad Street, 1905 Parsons Avenue, and 1180 East Main Street. In 2018, the City received \$631,103 in rental payments.
- The City has ten crop farming leases with multiple farmers on various Department of Public Utilities sites. In 2018, the City received \$295,928 in rental payments that were deposited to the Water Operating Fund and \$44,250 that were deposited to the Sanitary Sewer Operating Fund.
- The City acquired a property in late 2017 known as 1402-1418 Cleveland Avenue. In 2018, the City received \$75,248 from lease agreements that were acquired with the property. The payments were deposited in a special revenue fund.

In addition to the major leases itemized here, the City has numerous other properties leased out in varying terms and amounts.

NOTE J—LEASE COMMITMENTS AND LEASED ASSETS

The City leases a significant amount of property and equipment under short term operating leases. Total payments on such leases for the year ended December 31, 2018 were approximately \$3.5 million (\$3.5 million in 2017).

- The City also leases a building under a capitalized lease. The cost of the building, \$19.8 million, is included in the City's capital assets used in governmental activities. The final capital lease payment on the building was paid by the City in 2005. In December 2008, the City agreed to terms for the lease of this building which include: an initial term of one year commencing on April 1, 2009 and continuing for successive one-year terms unless the City provides 60 day written notice of its intention not to terminate and subject to annual appropriation of funds for payment of rent; annual rent is the City's pro-rated share of the insurance cost of the building; upon the City's expenditure of an accumulated cost of \$30 million in capital improvements by no later than December 31, 2030, the City shall have an option to take fee title to the building with payment of the leased option purchase price as defined in the lease.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

- On April 1, 1993, the City leased to the Solid Waste Authority of Central Ohio (SWACO) an electricity-generating, solid waste recovery plant and related transfer stations (the Plant). The annual lease payments to the City were to be in the amount of the related debt service requirements. The lease was accounted for as a capital lease and was originally accounted for in the Electricity Enterprise Fund.

Due to a series of federal court decisions and U.S. E.P.A. decisions, the Plant ceased operations in 1994. Because the asset underlying the lease was no longer a functioning asset, the lease was transferred from the Electricity Enterprise Fund to the Special Income Tax debt service fund in 1994 and to the City's General Fund in 2004. The Plant was demolished in 2005.

Through various amendments to the lease, the City agreed to reduce the amount due from SWACO to the City to an amount equal to 65 percent of debt service and associated bond costs required for the City's bonds from January 1, 1995 to the bonds' final maturity in 2010. SWACO agreed to impose a new fee on garbage originating throughout the SWACO boundaries, primarily Franklin County, Ohio. The City, rather than pay cash to SWACO for residential type garbage picked up by City garbage trucks, grants a credit to SWACO against the amount due by SWACO to the City. The final credit from SWACO was received in the first quarter of 2012 and the City has begun paying the fee to SWACO. This fee applies to all garbage originating within SWACO boundaries regardless of whether the garbage is disposed of (tipped) at SWACO's landfill or not. This fee, authorized by SWACO in December 1998, became effective at various dates in 1999. As a result of additional modifications to the SWACO lease agreement, the term of the lease has been extended to March 31, 2054.

SWACO operates a landfill and agrees to continue to operate the landfill in a manner that ensures that disposal capacity in the Franklin County Landfill will be available to the City and its residents through, at a minimum, the year 2025. The City continues to agree to dispose of all garbage collected by the City at the SWACO landfill. In 2018, the City paid SWACO a total of \$17.2 million from all funds for landfill tipping fees (\$17.5 million in 2017).

- During 2004, the City entered into an agreement with its component unit, RiverSouth, for the lease of approximately 1.621 acres of land. In addition, during 2016, the City entered into a ground lease with RiverSouth for an approximate 6.344 acre tract of real property on the Scioto Peninsula for a period of forty years. These lease agreements are described in Note A.

NOTE K—PENSION AND OPEB PLANS

DEFINED BENEFIT PENSION PLANS

Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation to fund this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable. The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting.

Police and fire-sworn personnel participate in the statewide Ohio Police and Fire Pension Fund (OP&F). Substantially all other City employees participate in the statewide Ohio Public Employees Retirement System (OPERS). Both OP&F and OPERS are cost sharing multiple-employer public employee retirement systems administered by their respective Retirement Boards. The OP&F Board consists of six members elected by representative groups and three statutory members. The OPERS Board consists of seven members elected by representative groups, one statutory member, and three appointed members. The total payroll for the City's employees for the year ended December 31, 2018 was \$682.6 million. Of this amount, \$329.7 million was covered by OP&F, \$342.0 million was covered by OPERS, and \$10.9 million was not subject to pension benefit calculations.

Required contributions to OP&F and OPERS are used to fund pension obligations and health care programs. In addition to paying the employer's share as required by the ORC, the City pays a portion of the employee's share. Rates required attributable to 2018 payroll costs are summarized as follows:

	Percentage of covered payroll—January 1, 2018 to December 31, 2018				
	Employee share			Employer Share	Total
	Paid by City	Paid by employee	Total		
OP&F:					
Police hired before 01/01/2013	1.50	10.75	12.25%	19.50%	31.75%
Police hired on or after 01/01/2013	0.00	12.25	12.25%	19.50%	31.75%
Fire	0.00	12.25	12.25%	24.00%	36.25%
OPERS:					
AFSCME Local 1632 hired on or after 05/15/2011	0.00	10.00	10.00%	14.00%	24.00%
AFSCME Local 1632 hired before 05/15/2011, through 04/07/2018	2.00	8.00	10.00%	14.00%	24.00%
AFSCME Local 1632 hired before 05/15/2011, effective 04/08/2018	0.00	10.00	10.00%	14.00%	24.00%
AFSCME Local 2191 hired on or after 07/10/2011	0.00	10.00	10.00%	14.00%	24.00%
AFSCME Local 2191 hired before 07/10/2011, through 03/24/2018	2.00	8.00	10.00%	14.00%	24.00%
AFSCME Local 2191 hired before 07/10/2011, effective 03/25/2018	0.00	10.00	10.00%	14.00%	24.00%
CWA hired on or after 07/24/2011	0.00	10.00	10.00%	14.00%	24.00%
CWA hired before 07/24/2011, through 03/24/2018	1.00	9.00	10.00%	14.00%	24.00%
CWA hired before 07/24/2011, effective 03/25/2018	0.00	10.00	10.00%	14.00%	24.00%
MCP hired on or after 01/01/2010	0.00	10.00	10.00%	14.00%	24.00%
MCP hired before 01/01/2010, through 03/24/2018	2.00	8.00	10.00%	14.00%	24.00%
MCP hired before 01/01/2010, effective 03/25/2018	1.00	9.00	10.00%	14.00%	24.00%

Police and Fire (OP&F)

Plan Description - City full-time police and firefighters participate in OP&F, a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost of living allowance adjustment. The age 55 provision for receiving a cost of living adjustment (COLA) does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
2018 Statutory Maximum Contribution Rates		
Employer	19.50%	24.00%
Employee	12.25%	12.25%
 2018 Actual Contribution Rates		
Employer:		
Pension	19.00%	23.50%
Post-employment Health Care Benefits	0.50%	0.50%
Total Employer	19.50%	24.00%
 Employee	 12.25%	 12.25%

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F for pension and OPEB combined was \$71.184 million for 2018.

OPERS

Plan Description - City employees, other than full-time police and firefighters and seasonal employees opting out of pension benefits, participate in OPERS. OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While City employees may elect the member-directed plan and the combined plan,

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements:	Age and Service Requirements:	Age and Service Requirements:
Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula:	Formula:	Formula:
2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual COLA is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a three percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at three percent.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

2018 Statutory Maximum Contribution Rates	<u>State and Local</u>
Employer	14.00%
Employee	10.00%
2018 Actual Contribution Rates	
Employer:	
Pension	14.00%
Post-employment Health Care Benefits	<u>0.00%</u>
Total Employer	<u>14.00%</u>
Employee	10.00%

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution for pension and OPEB combined was \$47.877 million for 2018.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability was measured as of December 31, 2017 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>OP&F</u>	<u>OPERS</u>	<u>Total</u>
	<u>(in thousands)</u>		
Proportionate Share of the Net Pension Liability	\$ 912,649	\$ 350,844	\$ 1,263,493
Proportion of the Net Pension Liability	14.87%	2.26%	5.77%
 Pension Expense	 \$ 110,882	 \$ 80,250	 \$ 191,132

At December 31, 2018, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OP&F</u>	<u>OPERS</u>	<u>Total</u>
	<u>(in thousands)</u>		
Deferred Outflows of Resources			
Difference between proportionate share and actual employer contributions	\$ 5	\$ 640	\$ 645
Change in proportionate share	36,077	5,483	41,560
Differences between expected and actual experience	13,858	367	14,225
Change in assumptions	39,769	43,312	83,081
City's contributions subsequent to the measurement date	<u>69,530</u>	<u>46,282</u>	<u>115,812</u>
Total Deferred Outflows of Resources	<u>\$ 159,239</u>	<u>\$ 96,084</u>	<u>\$ 255,323</u>
Deferred Inflows of Resources			
Difference between proportionate share and actual employer contributions	\$ 17	\$ -	\$ 17
Differences between expected and actual experience	1,625	7,896	9,521
Change in proportionate share	30,997	5,951	36,948
Net difference between projected and actual earnings on pension plan investments	<u>33,437</u>	<u>77,765</u>	<u>111,202</u>
Total Deferred Inflows of Resources	<u>\$ 66,076</u>	<u>\$ 91,612</u>	<u>\$ 157,688</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Contributions subsequent to the measurement date of \$115.812 million are reported as deferred outflows of resources related to pension as they will be recognized as a reduction of the net pension liability in the subsequent fiscal period, December 31, 2019 rather than in the current fiscal period. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized as an addition/ (reduction) in pension expense as follows:

	OP&F	OPERS <u>(in thousands)</u>	Total
Fiscal Year Ending December 31:			
2019	\$ 25,008	\$ 33,942	\$ 58,950
2020	16,853	(10,215)	6,638
2021	(15,326)	(33,775)	(49,101)
2022	(9,073)	(31,488)	(40,561)
2023	5,145	(96)	5,049
2024-2025	1,026	(178)	848
Total	\$ 23,633	\$ (41,810)	\$ (18,177)

Actuarial Assumptions – OP&F

OP&F's total pension liability as of December 31, 2018 (December 31, 2017 measurement date) is based on the results of an actuarial valuation date of January 1, 2017, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2017, are presented below:

Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.00 percent
Projected Salary Increases	3.75 percent to 10.50 percent
Payroll Increases	3.25 percent
Inflation Assumptions	2.75 percent
Cost of Living Adjustments	2.20 percent and 3.00 percent

Rates of death for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

Age	Police	Fire
67 or less	77%	68%
68-77	105	87
78 and up	115	120

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Rates of death for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed as of December 31, 2016.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. A summary of best estimates of the long-term expected geometric real rates of return for each major asset class as of December 31, 2017 (measurement date) are summarized as follows:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return **
Cash & Cash Equivalents	0.00 %	0.00 %
Domestic Equity	16.00	4.22
Non-US Equity	16.00	4.41
Private Markets	8.00	6.67
Core Fixed Income *	23.00	1.57
High Yield Fixed Income	7.00	2.94
Private Credit	5.00	6.93
U.S. Inflation Linked Bonds	17.00	0.98
Master Limited Partnerships	8.00	7.50
Real assets	8.00	6.88
Private Real Estate	12.00	5.58
Total	120.00 %	

OP&F's assumed long-term discount rate of 8.00 percent is supported by the 30-year expected rate of return, as calculated by their investment advisor.

OP&F's Board of Trustees has incorporated the "risk parity" concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

Discount Rate

The total pension liability was calculated using the discount rate of 8.00 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.00 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.00 percent, as well as what each plan's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.00 percent), or one percentage point higher (9.00 percent) than the current rate.

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
	<u>(in thousands)</u>		
City's proportionate share of the net pension liability	\$ 1,265,171	\$ 912,649	\$ 625,135

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2015, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Cost Method	Individual Entry Age
Investment Rate of Return	7.5
Future Salary Increases, including inflation	3.25 percent to 10.75 percent
Wage Inflation	3.25 percent
Cost of Living Adjustments	Pre 1/7/2013 Retirees: 3.00 percent, simple Post 1/7/2013 Retirees: 3.00 percent, simple through 2018, then 2.15 percent, simple

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period based year 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The long term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2017 and the long-term expected real rates of return:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	23.00 %	2.20 %
Domestic Equities	19.00	6.37
Real Estate	10.00	5.26
Private Equity	10.00	8.97
International Equities	20.00	7.88
Other investments	18.00	5.26
Total	<u>100.00 %</u>	<u>5.66 %</u>

Discount Rate

The discount rate used to measure the total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the City's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.5 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percent lower (6.5 percent) or one percent higher (8.5 percent) than the current rate:

	<u>1% Decrease (6.50%)</u>	<u>Current Discount Rate (7.50%)</u>	<u>1% Increase (8.50%)</u>
	<u>(in thousands)</u>		
City's proportionate share of the net pension liability	\$ 626,791	\$ 350,844	\$ 120,986

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Defined Benefit OPEB Plans

Net OPEB Liability

The net OPEB liability reported on the statement of net position represents a liability to employees for OPEB. OPEB is a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net OPEB liability represents the City's proportionate share of each OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The net OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including OPEB.

GASB 75 assumes the liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability. Resulting adjustments to the net OPEB liability would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required OPEB contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

Police and Fire (OP&F)

Plan Description - The City contributes to the OP&F sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long-term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to postemployment health care coverage to any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit or is a spouse or an eligible dependent child of such person. The health care coverage provided by OP&F is considered an Other Postemployment Benefits (OPEB) as described in GASB Statement No. 75.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees (Board) to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the ORC.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at www.op-f.org.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Funding Policy - The ORC provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5 percent and 24 percent of covered payroll for police and fire employers, respectively. The ORC states that the employer contributions may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One fund is for health care benefits under an IRS Code Section 115 trust and one fund is for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contributions for retiree health care benefits. The employer contributions allocated to the health care plan were 0.5 percent of covered payroll from January 1, 2018 thru December 31, 2018. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and also is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F allocated to health care for police employer contributions and firefighter employer contribution for the years ended December 31, 2018, 2017, and 2016 were \$913,000 (police) and \$741,000 (fire), \$896,000 (police) and \$738,000 (fire), and \$913,000 (police) and \$758,000 (fire), respectively.

OPERS

Plan Description - OPERS administers three separate pension plans: The Traditional Pension Plan – a cost sharing multiemployer defined benefit pension plan; the Member-Directed Plan – a defined contribution plan; and the Combined Plan – a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the Traditional Pension and the Combined plans. This trust is also used to fund health care for Member-Directed Plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, participants can be reimbursed for qualified medical expenses from their vested RMA balance.

In order to qualify for health care coverage, age-and-service retirees under the Traditional Pension and Combined plans must have 20 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Postemployment Benefit (OPEB) as described in GASB Statement 75. Please see the Plan Statement in the OPERS 2017 CAFR for details.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml#CAFR>, by writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling 614-222-5601 or 800-222-7377.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2018, State and Local employers contributed at a rate of 14.0 percent of earnable salary, which is the maximum employer contribution rate permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 0.0% during calendar year 2018. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the Member-Directed health care accounts for 2018 was 4.0%.

The portion of the City's contribution used to fund OPEB for 2018, 2017, and 2016 was \$0.0 million, \$3.1 million, and \$6.2 million, respectively.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability was measured as of December 31, 2017, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The City's proportion of the net OPEB liability was based on the City's share of contributions to the respective retirement systems relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OP&F	OPERS	Total
Proportion of the Net OPEB Liability		<u>(in thousands)</u>	
Current Measurement Date	14.87%	2.30%	6.61%
Proportionate Share of the Net			
OPEB Liability	\$842,523	\$249,322	\$1,091,845
OPEB Expense	\$65,871	\$21,114	\$86,985

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

At December 31, 2018, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OP&F</u>	<u>OPERS</u>	<u>Total</u>
	<u>(in thousands)</u>		
Deferred Outflows of Resources			
Difference between proportionate share and actual employer contributions	\$ 16	\$ -	\$ 16
Differences between expected and actual experience	-	194	194
Change in assumptions	82,213	18,153	100,366
City's contributions subsequent to the measurement date	<u>1,654</u>	<u>-</u>	<u>1,654</u>
Total Deferred Outflows of Resources	<u>\$ 83,883</u>	<u>\$ 18,347</u>	<u>\$ 102,230</u>
Deferred Inflows of Resources			
Difference between proportionate share and actual employer contributions	\$ -	\$ 317	\$ 317
Differences between expected and actual experience	4,249	-	4,249
Net difference between projected and actual earnings on pension plan investments	<u>5,546</u>	<u>18,573</u>	<u>24,119</u>
Total Deferred Inflows of Resources	<u>\$ 9,795</u>	<u>\$ 18,890</u>	<u>\$ 28,685</u>

\$1.654 million reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending December 31, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	<u>OP&F</u>	<u>OPERS</u>	<u>Total</u>
	<u>(in thousands)</u>		
Fiscal Year Ending December 31:			
2019	\$ 10,014	\$ 3,977	\$ 13,991
2020	10,014	3,977	13,991
2021	10,014	(3,854)	6,160
2022	10,014	(4,643)	5,371
2023	11,400	-	11,400
2024-2025	<u>20,978</u>	<u>-</u>	<u>20,978</u>
Total	<u>\$ 72,434</u>	<u>\$ (543)</u>	<u>\$ 71,891</u>

Actuarial Assumptions – OP&F

The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual actuarial valuation for each retirement plan. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts (e.g., salaries, credited service) and assumptions about the probability of occurrence of events far into the future (e.g., mortality, disabilities, retirements, employment terminations). Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

The total OPEB liability is based on the results of an actuarial valuation dated January 1, 2017 and rolled-forward to December 31, 2017 using generally accepted actuarial procedures. The total OPEB liability used the following assumptions:

Actuarial Cost Method	Individual Entry Age
Long-Term Return on Plan Assets	8.00 percent
Dec. 31, 2017 Discount Rate	3.24 percent
Dec. 31, 2017 Municipal Bond Index	3.16 percent
Asset Valuation Method	Market value of assets
Payroll Growth Method	Inflation rate of 2.75 percent
Projected Depletion Year of OPEB Assets	2025
Non-Medicare Health Care Cost Trend Rates	(0.47)% - 4.50%
Medicare Health Care Cost Trend Rates	5.20% - 5.00%

Healthy Mortality rates were based on the RP-2014 Total Employee and Healthy Mortality Tables rolled back to 2006, adjusted and projected with the Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%. Disability Mortality rates were based on RP-2014 Disability Mortality Tables rolled back to 2006, adjusted and projected with the Conduent Modified 2016 Improvement Scale.

The most recent experience study was completed for the five year period ended January 1, 2017.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

A summary of best estimates of the long-term expected geometric real rates of return for each major asset class as of December 31, 2017 (measurement date) are summarized as follows:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return **
Cash & Cash Equivalents	0.00 %	0.00 %
Domestic Equity	16.00	4.22
Non-US Equity	16.00	4.41
Private Markets	8.00	6.67
Core Fixed Income *	23.00	1.57
High Yield Fixed Income	7.00	2.94
Private Credit	5.00	6.93
U.S. Inflation Linked Bonds	17.00	0.98
Master Limited Partnerships	8.00	7.50
Real assets	8.00	6.88
Private Real Estate	12.00	5.58
Total	120.00 %	

Discount Rate The discount rate used to measure the total OPEB liability at December 31, 2017 was 3.24 percent. The projection of cash flows used to determine the discount rate assumed that contributions from employers and from members would be computed based on contribution requirements as stipulated by state statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8.00 percent. Based on those assumptions, OP&F's fiduciary net position was project to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 3.16 percent at December 31, 2017 and 3.71 percent at December 31, 2016 was blended with the long-term rate of 8.00 percent, which resulted in a blended discount rate of 3.24 percent.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate and Changes in the Health Care Cost Trend Rates

The net OPEB liability is sensitive to changes in the discount rate and the health care cost trend rate. The following table presents the net OPEB liability of OP&F, what OP&F's net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.24%) and higher (4.24%) than the current discount rate (3.24%). Also shown is what OP&F's net OPEB liability would be based on health care cost trend rates that are 1 percentage point lower (6.5% decreasing to 4.0%) and higher (8.5% decreasing to 6.0%) than the current rate.

	1% Decrease (2.24%)	Current Discount Rate (3.24%)	1% Increase (4.24%)
		<u>(in thousands)</u>	
City's proportionate share of the net OPEB liability	\$ 1,053,164	\$ 842,523	\$ 680,444

	1% Decrease (6.00% decreasing to 3.5%)	Current Trend Rate (7.00% decreasing to 4.5%)	1% Increase (8.00% decreasing to 5.5%)
		<u>(in thousands)</u>	
City's proportionate share of the net OPEB liability	\$ 654,487	\$ 842,523	\$ 1,095,932

Actuarial Assumptions – OPERS

The total OPEB liability is based on the results of an actuarial valuation dated December 31, 2016 and rolled-forward to December 31, 2017 using generally accepted actuarial procedures. The total OPEB liability used the following assumptions:

Actuarial Cost Method	Individual Entry Age
Single Discount Rate	3.85 percent
Investment Rate of Return	6.50 percent
Municipal Bond Rate	3.31 percent
Wage Inflation	3.25 percent
Future Salary Increases	3.25 percent to 10.75 percent (includes wage inflation of 3.25%)
Health Care Cost Trend Rate	7.5% initial, 3.25% ultimate in 2028

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

Actuarial assumptions used in the December 31, 2016 valuation are based on the results of an actuarial experience study for the five year period ended December 31, 2015.

The allocation of investment assets within the Health Care portfolio is approved by the Board as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. The System's primary goal is to achieve and maintain a fully funded status for benefits provided through the defined pension plans. Health care is a discretionary benefit. The table below displays the Board-approved asset allocation policy for 2017 and the long-term expected real rates of return.

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	34.00 %	1.88 %
Domestic Equities	21.00	6.37
REITs	6.00	5.91
International Equities	22.00	7.88
Other investments	17.00	5.39
Total	<u>100.00 %</u>	<u>4.98 %</u>

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

Discount Rate A single discount rate of 3.85% was used to measure the OPEB liability on the measurement date of December 31, 2017. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.50% and a municipal bond rate of 3.31%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2034. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2034, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount and Health Care Cost Trend Rate The following table presents the OPEB liability calculated using the single discount rate of 3.85%, and the expected net OPEB liability if it were calculated using a discount rate that is 1.0% lower or 1.0% higher than the current rate.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

	1% Decrease (2.85%)	Current Discount Rate (3.85%)	1% Increase (4.85%)
	(in thousands)		
City's proportionate share of the net OPEB liability	\$ 331,234	\$ 249,322	\$ 183,054

Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0% lower or 1.0% higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2018 is 7.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.25% in the most recent valuation.

	1% Decrease	Current Health Care Cost Trend Rate Assumption	1% Increase
	(in thousands)		
City's proportionate share of the net OPEB liability	\$ 238,547	\$ 249,322	\$ 260,450

There are no postemployment benefits provided by the City other than those provided through OPERS and OP&F.

NOTE L— TAXES

Income Taxes

Based on the results of a special election in August 2009, the City's income tax rate was increased from 2 percent to 2.5 percent. This rate was effective as of October 1, 2009. The City levies tax on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City. However, a credit is allowed for income taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employees' compensation and remit this tax to the City semimonthly, monthly, or quarterly, depending upon the amounts withheld. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

For the governmental fund financial statements, the City recognizes as revenue income tax received within 60 days after year end applicable to taxpayer liabilities for periods prior to the year-end net of an allowance for income tax refunds. These taxes are considered both measurable and available whereas all other income taxes are recognized as revenue when received. The City has consistently followed this practice for many years.

Receivables and unearned revenues have been recorded in the General and Special Income Tax Funds in the amount of \$52.5 million and \$17.5 million, respectively, for the estimated income tax due to the City for 2018 and prior tax years, but not collected within the available period.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Property Taxes

Property taxes include amounts levied against all real and public utility property located in the City.

Real property taxes and public utility taxes collected during 2018 were assessed against the value listed as of January 1, 2017, the lien date. One half of these taxes were due January 20, 2018 with the remaining balance due on June 20, 2018.

Assessed values on real property are established by state law at 35 percent of appraised market value. A revaluation of all property is required to be completed every sixth year. The last revaluation in Franklin County was completed in 2017. The assessed value upon which the 2018 levy was based was approximately \$16.563 billion (\$16.125 billion, \$135 million, and \$303 million for Franklin County, Fairfield County, and Delaware County, respectively). The assessed value for 2018 including real and public utilities, upon which the 2019 levy will be based, is approximately \$16.753 billion (\$16.323 billion, \$135 million, and \$295 million for Franklin County, Fairfield County, and Delaware County, respectively).

Ohio law prohibits taxation of property from all taxing authorities within a county in excess of 1 percent of assessed value without a vote of the people. Under current procedures, the City's share is .314 percent (3.14 mills) of assessed value. Increases in the property tax rate are restricted only by voter willingness to approve such increases.

The County Treasurers collect property taxes on behalf of all taxing districts in the counties, including the City of Columbus. The County Auditors periodically remit to the City its portion of the taxes collected. Property taxes may be paid on either an annual or semiannual basis. Current tax collections for the year ended December 31, 2018 were 99.6 percent (94.9 percent in 2017) of the tax levy in Franklin County.

Property taxes levied in 2018 but not due for collection until 2019 are recorded in the General Fund as taxes receivable and deferred inflows of resources at December 31, 2018 in the amount of \$51.615 million.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE M—TAX ABATEMENTS

Pursuant to Governmental Accounting Standards Board (GASB) Statement No. 77, *Tax Abatement Disclosures*, the City is required to disclose certain information about tax abatements as defined in the Statement. For purposes of GASB Statement No. 77, a tax abatement is a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the City or the citizens of the City. The City has entered into such agreements. A description of each of the City's abatement programs where the City has promised to forgo taxes follows:

Community Reinvestment Area (CRA) Program

The Ohio Community Reinvestment Area program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. Community Reinvestment Areas (CRA) are areas of land in which property owners can receive tax incentives for investing in real property improvements. In order to use the Community Reinvestment program, a city, village, or county petitions to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing has traditionally been discouraged. Once the area is confirmed by the Director of ODSA, communities may offer real property tax exemptions to taxpayers that invest in that area.

The City determines the type of development to support by specifying the eligibility of residential, commercial and/or industrial projects. The City negotiates property tax exemptions on new property tax from investment for up to one hundred percent (100%) for up to fifteen years based on the amount of investments made to renovate or construct buildings within a CRA. Taxes are abated as the increase in assessed value resulting from the investment is not included (or included at a lesser amount) in the assessed value used for property tax computation for the taxpayer. For commercial projects, job retention and/or creation is also required. Agreements must be in place before the project begins. Provisions for recapturing property tax exemptions, which can be used at the discretion of the City, are pursuant to ORC Section 9.66(C)(1) and 9.66(C)(2).

Enterprise Zone Program

The Ohio Enterprise Zone Program is an economic development tool administered by municipal and county governments that provides real and personal property tax exemptions to businesses making investments in Ohio. Enterprise zones are designated areas of land in which businesses can receive tax incentives in the form of tax exemptions on eligible new investment. The Enterprise Zone Program can provide tax exemptions for a portion of the value of new real property investment when the investment is made in conjunction with a project that includes job creation. Existing land values and existing building values are not eligible. The zone's geographic area is identified by the local communities involved in the creation of the zone. Once a zone is defined, the local legislative authority participating in the creation must petition the Director of ODSA. The Director must then certify the area for it to become an active Enterprise Zone. Local communities may offer tax incentives for non-retail projects that are establishing or expanding operations in the State of Ohio. Tax incentives are negotiated at the local level, and an enterprise zone agreement must be in place before the project begins.

In 2018 there were 62 active Enterprise Zone agreements within the City's three designated zones. Business located in an Enterprise Zone may negotiate exemptions on new property tax from investment for up to seventy-five percent (75%) for 10 years. For commercial projects, job retention and/or creation is also required. Taxes are abated as the increase in assessed value resulting from the investment is not included (or included at a lesser amount) in the assessed value used for property tax computation for the taxpayer. Agreements must be in place before the project begins. Pursuant to the terms of such agreements, if the actual number of employee positions created or retained by the business in any three-year period during which the agreement is in effect is not equal to or greater than 75 percent of the number of employee positions estimated to be created or retained under the agreement, the business shall repay the amount of taxes on property that would have been payable had the property not been exempted. In addition, the City may terminate or modify the exemptions from taxation granted under the agreement if the terms of the agreement are not met.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Tax Increment Financing Districts

Tax Increment Financing (TIF) is an economic development mechanism available to local governments to finance public infrastructure improvements such as roadways, bridges, ditches, and water and sewer lines. A TIF works by locking in the taxable worth of real property at the value it holds at the time the authorizing legislation was approved. Payments derived from the increased assessed value of any improvement to real property beyond that amount are directed towards a separate fund to finance construction of public infrastructure defined within the TIF legislation. While the property holders continue to pay their full property taxes, the incremental payments above the base value are called paid-in-lieu of taxes (PILOT). ORC 5709.40-5709.43 provides authority to municipalities to redirect funds for such improvements.

PILOT payments from City TIF districts are either retained by the City or they are redirected to developers listed in TIF legislation. When the PILOT payments are retained by the City the funds are used to pay down City TIF or General Obligation debt or pay for City TIF project expenditures. City funded TIFs are not within the scope of GASB Statement No 77 as no tax revenue is forgone. When the TIF district is developer funded, the City uses PILOT payments to reimburse the developer for their private infrastructure investment as agreed to in the TIF legislation. Developers are reimbursed when there is adequate PILOT payments deposited into their respective TIF funds and after submitting the required reimbursement request. Payments redirected to the developers are included in the tax abatement disclosure.

School District Revenue Sharing

Pursuant to ORC 5709.82, *compensating school district for revenue lost due to tax exemptions*, the City is required to pay affected school districts 50 percent of the municipal income tax revenue attributable to tax abated projects where the annual new employee payroll for a project is one million dollars or more, in a given tax year, during the CRA or Enterprise Zone abatements. This municipal income tax revenue sharing with the affected school districts is based on the new employee wages paid in a tax year, during the years of tax exemption, and also on the wages of the construction workers. The City's obligation to pay the incentive each year is expressly contingent upon the passing of an ordinance appropriating and authorizing the expenditures of monies sufficient to make such payments after the City has verified the Columbus businesses met the eligibility requirements of their respective CRA and Enterprise Zone abatements. The school district revenue sharing paid in 2018 was based on 24 tax abated projects.

Job Creation Tax Credit Program

Pursuant to ORC 718.15, *Tax credit for businesses that foster new jobs in Ohio*, a city, by ordinance, may grant a refundable or nonrefundable credit against its tax on income to taxpayers to foster job creation in the city. Tax credits granted under this section of the ORC are measured as a percentage of the new income tax revenue the City derives from new employees of the taxpayer and are for a term not to exceed fifteen years. Tax credits are applied against the taxpayer's annual income tax filing. It is required that the City and the tax payer enter into an agreement specifying all of the conditions of the credit prior to passage of the ordinance granting the credit.

The City currently has Job Creation Tax Credit agreements with 19 Columbus businesses (taxpayers). The tax credit percentage and term of the specific agreements is based upon the amount of new investment and the number of jobs created as a result of identified project. Job Creation Tax Credit agreements include specific language for refund of the credits should the terms of the agreement not be met by the taxpayer.

Columbus Downtown Office Incentive Program

The Columbus Downtown Office Incentive (DOI) Program is a one of the development tools used to implement the Columbus Downtown Business Plan. The boundaries of downtown Columbus are defined in Columbus City Code Title 33 Section 3349.03. To qualify for the program private sector Columbus businesses must meet the minimum employment requirement of adding 10 new employees. The jobs must be newly created positions or moved from outside of Columbus to downtown. The terms of the incentive are one to eight years based on the number of new eligible positions created. The availability of the incentive is contingent on the one time approval of the incentive for a company by City Council. The City's obligation to pay the incentive each year is expressly contingent upon the passing of an ordinance appropriating and authorizing the expenditures of monies sufficient to make such payments after the City has verified the Columbus businesses met the eligibility requirements. In 2018, payments were made

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

to 14 DOI projects for which employers met the requirements of their DOI agreements as authorized by Columbus City Ordinance 1731-2017.

Job Growth Incentive Program

The Job Growth Incentive (JGI) Program is one of the development tools used to encourage new job creation. Individual agreements are approved by Columbus City Council. In exchange for investing in adding eligible new full-time permanent positions and retaining existing positions, approved Columbus businesses receive cash payments equal to an agreed upon percentage of the income tax on eligible new employees for a fixed number of years based on the number of new positions created. The availability of the incentive is contingent on the one time approval of the incentive for a company by City Council. The City's obligation to pay the incentive each year is expressly contingent upon the passing of an ordinance appropriating and authorizing the expenditures of monies sufficient to make such payments after the City has verified the Columbus businesses met the eligibility requirements. In 2018, payments were made to 32 active projects for which employers met the requirements of their JGI agreements as authorized by Columbus City Ordinance 3077-2017 and 2079-2018.

A summary of the taxes forgone on the City's abatement programs for the year ended December 31, 2018 follows (in thousands):

<u>Program Name</u>	<u>Taxes Abated</u>	<u>Source</u>	<u>Amount</u>
Job Growth Incentive	Income Tax	Columbus Development Department	\$ 14,835
School District Revenue Sharing	Income Tax	Columbus Development Department	2,115
Downtown Office Incentive	Income Tax	Columbus Development Department	966
Job Creation Tax Credits	Income Tax	Columbus Income Tax Division	500
Tax Increment Financing	Property Tax	Franklin County Auditor	2,629
Community Reinvestment Area	Property Tax	Franklin County Auditor	1,216
Enterprise Zone Agreements	Property Tax	Franklin County Auditor	254
Total taxes abated			<u>\$ 22,515</u>

NOTE N—FUND BALANCE

Fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the City is "bound to honor constraints on the specific purposes for which amounts in the fund can be spent" in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

The components for reporting the City's fund balance are restricted, committed, assigned and unassigned. At December 31 2018, the City had no significant fund balance which is considered nonspendable, as defined by GASB Statement No. 54. Restricted fund balance includes those amounts that are restricted by parties outside of the City and pursuant to enabling legislation. Committed fund balance describes the portion of fund balance that has been limited by use by approval of City Council. City Council is the City's highest level of decision making. Fund balance commitments are established, modified, or rescinded by City Council action through passage of an ordinance. Assigned fund balance includes amounts that have an intended use by City Council. City Council demonstrates its intent for use of assigned amounts through passage of appropriation legislation, resolution, or ordinance. The unassigned fund balance represents the residual net resources. The General Fund is the only fund that reports a positive unassigned fund balance amount.

On April 11, 1988, City Council passed ordinance 0860-1988 which established an Economic Stabilization subfund within the General Fund. Per the ordinance, funds in the Economic Stabilization subfund can only be expended upon authorization of City Council. Such expenditures "shall be solely for the purpose of continuing basic City services during times of economic recession or unexpected revenue loss by the City". City Council authorizes transfers into the Economic Stabilization subfund as funds are deemed available. The balance in the Economic Stabilization subfund at December 31, 2018 was \$76.2 million and is included in the unassigned fund balance of the General Fund.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The City considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The City does not have a formal policy for its use of unrestricted fund balance amounts; therefore, it considers committed amounts used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

A summary of fund balance as of December 31, 2018 by category with specific purpose information follows (in thousands):

	General Fund	Special Income Tax	Other Governmental Funds	Total
Fund balances:				
Restricted for:				
Asset management	\$ -	-	27,286	\$ 27,286
Building, housing and economic incentive	-	-	122,720	122,720
Information technology capital projects	-	-	4,300	4,300
Life enrichment	-	-	78,899	78,899
Mobility options	-	-	299,725	299,725
Municipal court/Justice	-	-	3,781	3,781
Protection and enforcement	-	-	37,832	37,832
Waste management	-	-	10,229	10,229
Wellness and prevention	-	-	4,856	4,856
Other purposes	-	-	699	699
Total restricted	<u>-</u>	<u>-</u>	<u>590,327</u>	<u>590,327</u>
Committed to:				
Asset management	-	-	3,251	3,251
Building, housing and economic incentive	436	-	23,509	23,945
Casino	-	-	1,220	1,220
Community outreach	-	-	1,705	1,705
Debt service reserve	-	217,378	-	217,378
General governance	519	-	79	598
Life enrichment	-	-	2,908	2,908
Mobility options	-	-	4,676	4,676
Protection and enforcement	315	-	2,110	2,425
Wellness and prevention	-	-	524	524
Other purposes	-	-	6,041	6,041
Total committed	<u>1,270</u>	<u>217,378</u>	<u>46,023</u>	<u>264,671</u>
Assigned to:				
Building, housing and economic incentive	1,679	-	-	1,679
Job growth initiative	672	-	-	672
Public safety initiative	598	-	-	598
27th pay period	22,597	-	-	22,597
Total assigned	<u>25,546</u>	<u>-</u>	<u>-</u>	<u>25,546</u>
Unassigned	<u>117,723</u>	<u>-</u>	<u>(3,999)</u>	<u>113,724</u>
Total fund balances	<u>\$ 144,539</u>	<u>217,378</u>	<u>632,351</u>	<u>\$ 994,268</u>

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The following deficit fund balances existed at December 31, 2018 (in thousands):

	Deficit Fund Balance
Governmental Activities	
Other Governmental Funds:	
Recreation & Parks Grants	\$ (1,137)
Transportation Improvement Program	(264)
Federal State Highway Engineering	(2,288)
Smart City	(310)
Internal Service Funds:	
Information services	\$ (19,580)
Mail, Print, Term Contracts	(137)
Construction inspection	(6,229)
Land Acquisition	(555)

These deficits will be eliminated by future charges for services, grant billings and future TIF service payments. A portion of these deficits are the result of a change in accounting in the internal service funds for net pension and OPEB liability for which there is no repayment schedule.

Fund balance deficits may be budgeted for and exist on the City's budgetary basis of accounting for certain funds. These fund balance deficits exist because encumbrances are recorded against certain accounts receivable that are not recognized as revenue on the budget basis of accounting.

NOTE O—MISCELLANEOUS REVENUES

For the year ended December 31, 2018, miscellaneous revenues in the fund financial statements consisted of the following (in thousands):

	General	Special Income Tax	Other Governmental Funds
Hotel/motel taxes	\$ -	-	22,791
Refunds and reimbursements	14,576	-	6,692
Rent	641	332	2,071
Donations	-	-	6,434
HUD loan program	-	-	1,490
City auto license tax	-	-	3,689
Sale of assets	-	-	2,751
Capital contributions and reimbursements	-	2	9,683
Homecare waiver program	-	-	2,981
Electric kWh revenue	3,320	-	-
Other	973	443	9,348
Total miscellaneous revenues	\$ 19,510	777	67,930

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE P—TRANSFERS

For the year ended December 31, 2018, transfers presented in conformity with generally accepted accounting principles (GAAP) consisted of the following (in thousands):

	Transfers in					
	Total Transfers Out	Governmental Funds			Proprietary Funds	
		General Fund	Special Income Tax Fund	Other Governmental Funds	Internal Service Funds	Enterprise Funds
Governmental Funds						
General Fund	\$ 1,174	-	-	1,174	-	-
Total General Fund	<u>1,174</u>	<u>-</u>	<u>-</u>	<u>1,174</u>	<u>-</u>	<u>-</u>
Special Income Tax Fund:						
Nonreciprocal interfund transfer to Storm Sewer (debt service)	15	-	-	-	-	15
Nonreciprocal interfund transfer to Electricity (debt service)	1,323	-	-	-	-	1,323
Nonreciprocal interfund transfer to Internal Services (debt service)	1,755	-	-	-	1,755	-
Tipping fees	16,757	16,757	-	-	-	-
RiverSouth	8,884	-	-	8,884	-	-
Other	16,504	16,504	-	-	-	-
Total Special Income Tax Fund	<u>45,238</u>	<u>33,261</u>	<u>-</u>	<u>8,884</u>	<u>1,755</u>	<u>1,338</u>
Other Governmental Funds:						
Special Revenue Funds	628	3	-	565	-	60
Nonmajor Debt Service Funds	11,573	-	766	9,807	-	1,000
Capital Projects Funds	1,751	-	621	1,130	-	-
Total Other Governmental Funds	<u>13,952</u>	<u>3</u>	<u>1,387</u>	<u>11,502</u>	<u>-</u>	<u>1,060</u>
Total Governmental Funds	<u>60,364</u>	<u>33,264</u>	<u>1,387</u>	<u>21,560</u>	<u>1,755</u>	<u>2,398</u>
Total Transfers	<u>\$ 60,364</u>	<u>33,264</u>	<u>1,387</u>	<u>21,560</u>	<u>1,755</u>	<u>2,398</u>

Transfers are used to move revenues from the fund with collection authorization to the General Bond Retirement fund as debt service principal and interest payments become due and to move unrestricted revenues to finance various programs that the City must account for in other funds in accordance with budgetary authorization, including amounts provided as subsidies and/or matching funds for various grant programs. Transfers from business-type activities represent legally authorized transfers to fund the business-type activity portion of certain governmental activities' capital projects.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

NOTE Q—COMPONENT UNITS

As described in Note A, the City has two blended component units. The significant accounting disclosures for the component units follow.

THE RIVERSOUTH AUTHORITY (RiverSouth)

RiverSouth is a community authority created by the City of Columbus pursuant to Chapter 349 of the Ohio Revised Code as a body corporate and politic. RiverSouth was created to govern the redevelopment and revitalization of a new community referred to as the RiverSouth District. The Downtown Development Corporation, a not-for-profit corporation, has been appointed developer of the new community.

Significant Accounting Policies and Disclosures for RiverSouth:

The financial statements of the RiverSouth Authority have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Cash – At December 31, 2018, the carrying amount of the Authority’s cash was \$1.014 million. These funds are on deposit with a trustee and will be used for the Authority’s expenses. Also, the amount is deposited with a U.S. Government Money Market Fund, and has been rated Aaa by Standard and Poor’s and is considered a cash equivalent.

While the funds are uncollateralized and uninsured, their disposition and availability are governed by bond resolution and the Master Trust Agreement, the First Supplemental Trust agreement, and the Second Supplemental Trust agreement between the Authority and U.S. Bank.

Bonds Payable – As of December 31, 2018, \$65.970 million of RiverSouth bonds remain outstanding. This total par amount includes three separate bond issues: \$17.355 million of 2012 bonds; \$21.750 million of 2014 bonds and \$26.865 of 2016 bonds. These bonds are payable from the revenues provided by the City and are subject to annual appropriations of City Council as described in Note A.

The revenues and receipts assigned by the Trust Agreement are primarily composed of certain rental payments to be paid to RiverSouth under the Lease with the City. The rental payments paid by the City to RiverSouth are from monies specifically appropriated for such purpose and are to be the primary source of money to pay debt service. The obligation of the City to make rental payments is expressly made subject to the availability of annual appropriations for such purpose. Notwithstanding the requirement for annual appropriations of rental payments for the payment of debt service, the City has agreed that all such rental payments required to pay debt service will be included in the estimated budgets of the City. RiverSouth and the City contemplate that the supplemental agreements will make provision for rental payments to be paid to RiverSouth in amounts adequate to meet the debt service on outstanding bonds. Neither the project land nor the capital facilities to be financed with the bond proceeds are pledged to secure payment on the bonds. The first rental payments from the City were paid December 1, 2007. Final maturities of the bonds occur in 2041.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

Principal and interest requirements to retire the RiverSouth's outstanding debt at December 31, 2018 are:

<u>Year ending December 31,</u>	(in thousands)	
	Principal	Interest
2019	\$ 5,935	\$ 2,949
2020	6,230	2,648
2021	6,525	2,361
2022	6,810	2,067
2023	7,115	1,769
2024-2028	14,960	4,984
2029-2033	5,985	3,231
2034-2038	7,290	1,922
2039-2041	5,120	415
Total	\$ 65,970	\$ 22,346

See Notes A and J for further disclosures related to RiverSouth and its relationship and transactions with the City. Complete financial statements of RiverSouth may be obtained by contacting the Chief Financial Officer, Columbus Downtown Development Corporation, 150 S. Front Street, Suite 210, Columbus, Ohio 43215.

THE COLUMBUS NEXT GENERATION CORPORATION (CNGC)

The Columbus Next Generation Corporation (CNGC), a non-profit development corporation, was established in October 2012. City Council authorized \$290 thousand contract with CNGC for 2018. Under that contract, CNGC will perform a variety of services to advance economic development, including but not limited to: create economic development plans for specific areas of the City; acquire and develop real estate; and manage various related projects. In 2018, the City provided cash assistance to CNGC of \$543 thousand toward these contracts.

At December 31, 2018 the carrying amount of CNGC cash was \$1.598 million. The City's cash assistance was CNGC's primary revenue source in 2018 and it was used for general operating expenses of the corporation.

NOTE R – CHANGE IN ACCOUNTING PRINCIPLES AND RESTATEMENT OF NET POSITION

For year ending December 31, 2018, the City implemented the Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* and related guidance from (GASB) Implementation Guide No. 2017-3, *Accounting and Financial Reporting for Postemployment Benefits other Than Pensions (and Certain Issues Related to OPEB Plan Reporting)*. GASB 75 established standards for measuring and recognizing OPEB liabilities, deferred outflows of resources, deferred inflows of resources and expense/expenditure.

CITY OF COLUMBUS, OHIO
Notes to the Financial Statements, continued

The implementation of this pronouncement had the following effect on the government-wide net position as reported December 31, 2017 (in thousands):

	Governmental Activities	Business-type Activities
Net position, as previously reported	\$ 953,299	\$ 1,697,946
Adjustments:		
Net OPEB Liability	(879,238)	(58,511)
Deferred Outflow - Payments Subsequent to Measurement Date	<u>3,989</u>	<u>790</u>
Net position, as restated	<u>\$ 78,050</u>	<u>\$ 1,640,225</u>

The impact of these changes on the fund level statement is as follows (in thousands):

	Enterprise Funds					Enterprise Funds Total	Internal Service Funds
	Sanitary		Storm				
	Water	Sewer	Sewer	Electricity			
Net position, as previously reported	\$495,640	956,001	117,087	98,866	23,138	\$1,690,732	\$ 4,979
Adjustments:							
Net OPEB Liability	(26,761)	(24,585)	(1,600)	(5,565)	-	(58,511)	(19,850)
Deferred Outflow - Payments Subsequent to Measurement Date	<u>363</u>	<u>330</u>	<u>22</u>	<u>75</u>	<u>-</u>	<u>790</u>	<u>269</u>
Net position, as restated	<u>\$469,242</u>	<u>931,746</u>	<u>115,509</u>	<u>93,376</u>	<u>23,138</u>	<u>\$1,633,011</u>	<u>\$(14,602)</u>

Other than employer contributions subsequent to the measurement date, the City made no restatement for deferred inflows/outflows of resources as the information needed to generate these restatements was not available.

NOTE S – SUBSEQUENT EVENT

On March 27, 2018, the OP&F Board of Trustees unanimously approved the implementation date and framework for a new health care model. Beginning January 1, 2019 OP&F is changing its retiree health care model and the current self-insured health care plan will no longer be offered. In its place will be a stipend-based care model. OP&F has contracted with a vendor who will assist eligible retirees in choosing health care plans from their marketplace (both Medicare-eligible and pre-Medicare populations). A stipend funded by OP&F will be placed in individual Health Reimbursement Accounts that retirees will use to be reimbursed for health care expenses. As a result of changing from the current health care model to the stipend based health care model, OP&F's management expects that it will be able to provide stipend to eligible participants for the next 15 years. The impact on the December 31, 2018 Net OPEB Liability is unknown as of the date of this report.

REQUIRED SUPPLEMENTARY INFORMATION

City of Columbus, Ohio

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City of Columbus, Ohio
Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2018
(amounts expressed in thousands)

Exhibit 9

	General Fund			Variance— Positive (negative)
	Budgeted Amounts		Actual	
	Original	Final		
Revenues:				
Income taxes	\$ 669,200	\$ 666,200	\$ 668,685	\$ 2,485
Property taxes	48,600	50,600	51,599	999
Investment income	9,000	11,000	13,275	2,275
Licenses and permits	11,305	11,305	11,930	625
Shared revenues	26,946	26,946	28,172	1,226
Charges for services	64,128	65,128	65,690	562
Fines and forfeits	18,988	18,988	18,479	(509)
Electric kilowatt revenue	3,100	3,100	3,320	220
Miscellaneous	2,103	2,103	16,182	14,079
Total revenues	<u>853,370</u>	<u>855,370</u>	<u>877,332</u>	<u>21,962</u>
Expenditures:				
Current:				
General government	132,158	132,844	131,495	1,349
Public service	37,947	37,081	36,594	487
Public safety	595,768	611,307	610,603	704
Development	26,151	42,020	41,672	348
Health	-	282	193	89
Recreation and parks	-	236	189	47
Expenditures paid through county auditor	1,600	1,600	2,352	(752)
Total expenditures	<u>793,624</u>	<u>825,370</u>	<u>823,098</u>	<u>2,272</u>
Excess of revenues over expenditures	59,746	30,000	54,234	24,234
Other financing sources (uses):				
Transfers in	4,750	4,750	3,833	(917)
Transfers out - Health	(24,104)	(23,096)	(23,096)	-
Transfers out - Recreation and parks	(41,632)	(41,255)	(41,162)	93
Transfers out - Other	(29,363)	(1,097)	(1,096)	1
Total other financing sources (uses)	<u>(90,349)</u>	<u>(60,698)</u>	<u>(61,521)</u>	<u>(823)</u>
Net change in fund balances	(30,603)	(30,698)	(7,287)	23,411
Fund balances at beginning of year	129,382	129,382	129,382	-
Lapsed encumbrances	3,044	7,224	8,332	1,108
Fund balances at end of year	<u>\$ 101,823</u>	<u>\$ 105,908</u>	<u>\$ 130,427</u>	<u>\$ 24,519</u>

Adjustments necessary to convert the results of operations at end of year on the budget basis to the modified accrual basis (GAAP) are as follows:

Net change in fund balance per the Budgetary Comparison Schedule	\$ (7,287)
(Increases) decreases from revenues:	
Received in cash during year but already accrued as receivables (GAAP) at December 31, 2017	(142,195)
Accrued as receivables at December 31, 2018 but not recognized in budget	141,072
Deferred at December 31, 2017 but not recognized in budget	115,473
Deferred at December 31, 2018 but recognized in budget	(112,487)
(Increases) decreases from encumbrances:	
Expenditures of amounts encumbered during the year ended December 31, 2017	(23,803)
Recognized as expenditures in the budget	38,952
(Increases) decreases from expenditures:	
Accrued as liabilities at December 31, 2017 recognized as expenditures (GAAP) but not in budget	52,032
Accrued as liabilities at December 31, 2018	(70,795)
Change in unrealized loss on investments	2,870
Net change in fund balance per the Statement of Revenues, Expenditures, and Changes in Fund Balance (Exhibit 4)	<u>\$ (6,168)</u>

See notes to required supplementary information.

City of Columbus, Ohio
Schedule of City's Proportionate Share of Net Pension Liability
 (amounts expressed in thousands)

	Ohio Public Employees Retirement System				
	2013	2014	2015	2016	2017
City's Proportion of the Net Pension Liability	2.2%	2.2%	2.2%	2.3%	2.3%
City's Proportionate Share of the Net Pension Liability	\$ 255,520	260,809	381,662	520,025	350,844
City's Employee Payroll	\$ 267,533	285,078	296,841	321,777	325,214
City's Proportionate Share of the Net Pension Liability as a Percentage of its Employee Payroll	95.5%	91.5%	128.6%	161.6%	107.9%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.4%	86.5%	81.1%	77.4%	84.8%

	Ohio Police and Fire Pension Fund				
	2013	2014	2015	2016	2017
City's Proportion of the Net Pension Liability	14.6%	14.6%	14.6%	15.5%	14.9%
City's Proportionate Share of the Net Pension Liability	\$ 728,459	775,518	941,375	978,775	912,649
City's Employee Payroll	\$ 282,245	290,935	298,241	333,648	326,301
City's Proportionate Share of the Net Pension Liability as a Percentage of its Employee Payroll	258.1%	266.6%	315.6%	293.4%	279.7%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	73.0%	72.2%	66.77%	68.36%	70.91%

See notes to required supplementary information.

City of Columbus, Ohio
Schedule of City Contributions to State Pension & OPEB Funds
Last Ten Years
(amounts expressed in thousands)

Ohio Public Employees Retirement System

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Contractually Required Contributions	\$ 33,266	34,201	35,242	36,103	37,457	39,917	41,563	45,055	45,530	47,877
Contributions in Relation to the Contractually Required Contributions	33,266	34,201	35,242	36,103	37,457	39,917	41,563	45,055	45,530	47,877
Contribution Deficiency (Excess)	\$ -	-	-	-	-	-	-	-	-	-
City Covered Payroll	\$ 237,610	244,308	251,730	258,195	267,553	285,078	296,841	321,777	325,214	341,977
Contribution as a Percentage of Covered Payroll	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%	14.0%
Contractually Required Contribution Rates										
Pension	14.00%	8.50%	10.00%	10.00%	13.00%	12.00%	12.00%	12.00%	13.00%	14.00%
OPEB	5.88%	5.50%	4.00%	4.00%	1.00%	2.00%	2.00%	2.00%	1.00%	0.00%
Total	19.88%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%

Ohio Police and Fire Pension Fund

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Contractually Required Contributions	\$ 52,556	56,355	57,937	58,801	60,726	62,580	64,279	71,984	70,389	71,184
Contributions in Relation to the Contractually Required Contributions	52,556	56,355	57,937	58,801	60,726	62,580	64,279	71,984	70,389	71,184
Contribution Deficiency (Excess)	\$ -	-	-	-	-	-	-	-	-	-
City Covered Payroll	\$ 244,229	261,794	269,078	272,156	282,245	290,935	298,241	333,648	326,301	329,698
Contribution as a Percentage of Covered Payroll	21.5%	21.5%	21.5%	21.6%	21.5%	21.5%	21.6%	21.6%	21.6%	21.6%
Contractually Required Contribution Rates (Police)										
Pension	12.75%	12.75%	12.75%	19.00%	15.88%	19.00%	19.00%	19.00%	19.00%	19.00%
OPEB	6.75%	6.75%	6.75%	6.75%	3.62%	0.50%	0.50%	0.50%	0.50%	0.50%
Total	19.50%	19.50%	19.50%	25.75%	19.50%	19.50%	19.50%	19.50%	19.50%	19.50%
Contractually Required Contribution Rates (Fire)										
Pension	17.25%	17.25%	17.25%	17.25%	20.38%	23.50%	23.50%	23.50%	23.50%	23.50%
OPEB	6.75%	6.75%	6.75%	6.75%	3.62%	0.50%	0.50%	0.50%	0.50%	0.50%
Total	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%	24.00%

See notes to required supplementary information.

City of Columbus, Ohio
Schedule of City's Proportionate Share of Net OPEB Liability
 (amounts expressed in thousands)

	Ohio Public Employees Retirement System		Ohio Police and Fire Pension Fund	
	2016	2017	2016	2017
City's Proportion of the Net OPEB Liability	2.3%	2.3%	14.9%	14.9%
City's Proportionate Share of the Net OPEB Liability	\$ 231,896	\$ 249,322	\$ 705,853	\$ 842,523
City's Employee Payroll	\$ 321,777	\$ 325,214	\$ 333,648	\$ 326,301
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Employee Payroll	72.1%	76.7%	211.6%	258.2%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	62.1%	54.1%	16.0%	14.1%

See notes to required supplementary information.

CITY OF COLUMBUS, OHIO

Notes to the Required Supplementary Information

December 31, 2018

NOTE A—BUDGETARY DATA [EXHIBIT 9]

City Council follows the procedures outlined below in establishing expenditure budget data.

- (1) Prior to November 15, the Mayor submits to City Council an estimate of the expenditures necessary to conduct the affairs of the City for the fiscal year commencing the following January 1.
- (2) Budget estimates are distributed throughout the City (including newspapers and libraries) and public hearings are held to obtain taxpayers’ comments.
- (3) Subsequent to January 1, and after publication of the proposed budget ordinances, the budget is legally enacted through passage of the ordinances. The budget specifies expenditure amounts by Object Class for each division within each fund. The objects are (1) personal services, (2) materials and supplies, (3) contractual services, (4) debt principal payments, (5) other, (6) capital outlay, (7) interest on debt, and (10) transfers.
- (4) Transfers of appropriations of less than \$100,000 can be made between budget Object Level One within a division and fund without additional City Council action, but with responsible management approval. Transfers in excess of this amount require the approval of both City Council and the Mayor. Supplemental appropriations must be approved by City Council. During 2018, all appropriations were approved as required. Appropriations for general fund expenditures and transfers out, were as follows:

	(in thousands)		
	<u>Original budget</u>	<u>Revisions</u>	<u>Final budget</u>
General	\$ 888,723	2,095	890,818

- (5) The City maintains budgetary controls by not permitting expenditures to exceed appropriations at the Object Level One level for each division within each fund.
- (6) Unencumbered appropriations lapse at year-end.

All General fund expenditures, except for expenditures paid through the county auditor, have annual expenditures budgeted by City Council. Revenues and expenditures paid through the county auditor are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Revenues for the General fund are estimated by the City Auditor in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

Notes to the Required Supplementary Information (continued)

The City's budgetary process is based upon accounting for certain transactions on a basis other than GAAP. The major differences are:

- (1) Revenues are recorded when received in cash (budget), as opposed to when susceptible to accrual (modified accrual).
- (2) Expenditures are recorded when encumbered or paid in cash (budget), as opposed to when the liability is incurred (modified accrual).
- (3) Encumbrances are recorded as the equivalent of expenditures (budget), as opposed to fund balances (modified accrual).

NOTE B—SCHEDULE OF CITY'S PROPORTIONATE SHARE OF NET PENSION LIABILITY [EXHIBIT 10]

Information regarding the City's proportionate share of net pension liability for 2013 to 2017 has been provided by the Ohio Public Employees Retirement System (OPERS) and the Ohio Police and Fire Pension Fund (OP&F). The net pension liability presented in the City's financial statement as of December 31, 2018 is based on the measurement date of December 31, 2017. Information presented in this exhibit is not available for years prior to 2013.

NOTE C—SCHEDULE OF THE CITY CONTRIBUTIONS TO STATE PENSION AND OPEB FUNDS [EXHIBIT 11]

Contributions included in the schedule of city contributions include both pension and other postemployment benefits (OPEB). The Board of Trustees for both OPERS and OP&F determine the allocation between pension and OPEB plans annually and this allocation may change from year to year. The City pays contractually required employer rates for OPERS and OP&F employees.

OPERS maintains three separate pension plans. The employer contribution rate is the same for all three plans. The City does not know which plan each of its employees participates in at the time of contribution payment; therefore, the contribution schedule includes all OPERS plans combined. Since OPERS allocated all of the employer contributions for the Traditional and Combined Plans to the pension benefit in 2018, there was zero allocated to the OPEB benefit. The difference between the pension contribution after the measurement date from Footnote K and the employer contribution per this schedule is contributions made to the Member Directed Plan, a defined contribution plan.

NOTE D—SCHEDULE OF CITY'S PROPORTIONATE SHARE OF NET OPEB LIABILITY [EXHIBIT 12]

Information regarding the City's proportionate share of net OPEB liability for 2016 and 2017 has been provided by the Ohio Public Employees Retirement System (OPERS) and the Ohio Police and Fire Pension Fund (OP&F). The net OPEB liability presented in the City's financial statement as of December 31, 2018 is based on the measurement date of December 31, 2017. Information presented in this exhibit is not available for years prior to 2016.

SUPPLEMENTARY INFORMATION

City of Columbus, Ohio

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City of Columbus, Ohio

Major Governmental Funds

General Fund – the general operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund.

Special Income Tax Fund – used to account for 25% of income tax collections set aside for debt service and related expenditures.

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures				
Current				
General Government				
City council				
Personal services	\$ 3,988,383	\$ 4,158,383	\$ 4,089,464	\$ 68,919
Materials and supplies	28,000	28,000	22,384	5,616
Contractual services	191,086	483,911	466,570	17,341
Total city council	<u>4,207,469</u>	<u>4,670,294</u>	<u>4,578,418</u>	<u>91,876</u>
City auditor				
Personal services	3,551,349	3,551,349	3,483,355	67,994
Materials and supplies	27,500	27,500	24,635	2,865
Contractual services	1,047,387	1,047,387	1,010,658	36,729
Total city auditor	<u>4,626,236</u>	<u>4,626,236</u>	<u>4,518,648</u>	<u>107,588</u>
Income tax				
Personal services	8,323,229	7,869,929	7,868,279	1,650
Materials and supplies	79,000	79,000	51,062	27,938
Contractual services	1,255,099	1,255,099	1,108,210	146,889
Total income tax	<u>9,657,328</u>	<u>9,204,028</u>	<u>9,027,551</u>	<u>176,477</u>
City treasurer				
Personal services	994,340	972,040	937,303	34,737
Materials and supplies	6,200	8,500	7,030	1,470
Contractual services	172,338	259,838	249,586	10,252
Total city treasurer	<u>1,172,878</u>	<u>1,240,378</u>	<u>1,193,919</u>	<u>46,459</u>
City attorney				
Personal services	12,999,262	12,867,477	12,866,826	651
Materials and supplies	70,200	69,355	69,309	46
Contractual services	421,473	410,692	410,700	(8)
Total city attorney	<u>13,490,935</u>	<u>13,347,524</u>	<u>13,346,835</u>	<u>689</u>
Real estate				
Personal services	133,198	133,198	132,829	369
Total real estate	<u>133,198</u>	<u>133,198</u>	<u>132,829</u>	<u>369</u>
Municipal court judges				
Personal services	16,916,388	17,005,164	16,995,322	9,842
Materials and supplies	58,200	58,200	57,722	478
Contractual services	1,551,164	1,660,664	1,620,735	39,929
Total municipal court judges	<u>18,525,752</u>	<u>18,724,028</u>	<u>18,673,779</u>	<u>50,249</u>
Municipal court clerk				
Personal services	11,655,069	11,631,814	11,455,058	176,756
Materials and supplies	138,978	138,978	138,978	-
Contractual services	782,783	815,038	808,063	6,975
Total municipal court clerk	<u>12,576,830</u>	<u>12,585,830</u>	<u>12,402,099</u>	<u>183,731</u>

(continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Civil service commission				
Personal services	\$ 3,653,884	\$ 3,653,884	\$ 3,618,833	\$ 35,051
Materials and supplies	39,693	39,693	24,656	15,037
Contractual services	616,729	536,729	521,382	15,347
Total civil service commission	<u>4,310,306</u>	<u>4,230,306</u>	<u>4,164,871</u>	<u>65,435</u>
Human resources				
Personal services	1,687,555	1,687,555	1,625,811	61,744
Materials and supplies	54,656	54,656	28,155	26,501
Contractual services	1,221,505	1,286,505	1,279,807	6,698
Total human resources	<u>2,963,716</u>	<u>3,028,716</u>	<u>2,933,773</u>	<u>94,943</u>
Mayor				
Personal services	3,728,443	3,798,443	3,772,257	26,186
Materials and supplies	7,000	10,000	6,568	3,432
Contractual services	515,103	279,603	239,311	40,292
Other	500	1,000	542	458
Total mayor	<u>4,251,046</u>	<u>4,089,046</u>	<u>4,018,678</u>	<u>70,368</u>
Diversity and inclusion				
Personal services	1,249,079	924,690	911,129	13,561
Materials and supplies	8,000	48,650	45,155	3,495
Contractual services	46,262	252,501	248,796	3,705
Total diversity and inclusion	<u>1,303,341</u>	<u>1,225,841</u>	<u>1,205,080</u>	<u>20,761</u>
Education				
Personal services	524,503	529,503	526,971	2,532
Materials and supplies	9,435	11,445	10,565	880
Contractual services	3,978,756	4,811,746	4,811,746	-
Total education	<u>4,512,694</u>	<u>5,352,694</u>	<u>5,349,282</u>	<u>3,412</u>
Finance				
Personal services	5,783,074	5,508,074	5,379,540	128,534
Materials and supplies	31,090	51,090	27,358	23,732
Contractual services	3,096,875	3,770,875	3,679,312	91,563
Total finance	<u>8,911,039</u>	<u>9,330,039</u>	<u>9,086,210</u>	<u>243,829</u>
Technology				
Contractual services	18,743,941	17,300,251	17,300,251	-
Total technology	<u>18,743,941</u>	<u>17,300,251</u>	<u>17,300,251</u>	<u>-</u>

(continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Facilities management				
Personal services	\$ 7,787,293	\$ 7,607,293	\$ 7,596,776	\$ 10,517
Materials and supplies	659,800	714,800	709,890	4,910
Contractual services	9,416,610	10,654,863	10,620,121	34,742
Total facilities management	<u>17,863,703</u>	<u>18,976,956</u>	<u>18,926,787</u>	<u>50,169</u>
Neighborhoods				
Personal services	4,104,386	3,929,386	3,914,279	15,107
Materials and supplies	40,600	50,600	45,339	5,261
Contractual services	762,438	798,438	676,480	121,958
Total neighborhoods	<u>4,907,424</u>	<u>4,778,424</u>	<u>4,636,098</u>	<u>142,326</u>
Total general government	<u>132,157,836</u>	<u>132,843,789</u>	<u>131,495,108</u>	<u>1,348,681</u>
Public service				
Service director				
Personal services	1,335,776	1,335,776	1,303,841	31,935
Materials and supplies	1,210	1,210	510	700
Contractual services	35,319	35,319	17,411	17,908
Total service director	<u>1,372,305</u>	<u>1,372,305</u>	<u>1,321,762</u>	<u>50,543</u>
Refuse collection				
Personal services	18,156,774	17,376,774	17,008,380	368,394
Materials and supplies	168,500	178,500	153,367	25,133
Contractual services	15,856,072	15,769,510	15,764,923	4,587
Other	71,500	71,500	70,194	1,306
Capital outlay	10,000	-	-	-
Total refuse collection	<u>34,262,846</u>	<u>33,396,284</u>	<u>32,996,864</u>	<u>399,420</u>
Traffic Management				
Materials and supplies	121,336	121,336	91,719	29,617
Contractual services	2,172,791	2,172,791	2,165,924	6,867
Other	18,000	18,000	17,915	85
Total traffic management	<u>2,312,127</u>	<u>2,312,127</u>	<u>2,275,558</u>	<u>36,569</u>
Total public service	<u>37,947,278</u>	<u>37,080,716</u>	<u>36,594,184</u>	<u>486,532</u>
Public safety				
Safety director				
Personal services	1,792,448	1,632,448	1,603,595	28,853
Materials and supplies	10,367	10,367	3,887	6,480
Contractual services	5,697,538	6,437,538	6,422,469	15,069
Total safety director	<u>7,500,353</u>	<u>8,080,353</u>	<u>8,029,951</u>	<u>50,402</u>
Support services				
Personal services	4,753,981	4,773,981	4,754,114	19,867
Materials and supplies	492,175	369,175	363,153	6,022
Contractual services	1,477,553	1,516,553	1,513,609	2,944
Other	1,000	4,000	4,000	-
Total support services	<u>6,724,709</u>	<u>6,663,709</u>	<u>6,634,876</u>	<u>28,833</u>

(continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Police				
Personal services	\$ 309,788,038	\$ 320,601,174	\$ 320,288,069	\$ 313,105
Materials and supplies	3,675,409	3,899,750	3,893,973	5,777
Contractual services	13,515,741	13,289,941	13,255,759	34,182
Other	225,000	431,000	430,362	638
Capital outlay	-	45,000	45,000	-
Total police	<u>327,204,188</u>	<u>338,266,865</u>	<u>337,913,163</u>	<u>353,702</u>
Fire				
Personal services	237,762,497	242,655,050	242,623,857	31,193
Materials and supplies	3,908,105	4,205,647	4,183,926	21,721
Contractual services	12,467,838	11,235,838	11,069,840	165,998
Other	200,000	200,000	147,150	52,850
Total fire	<u>254,338,440</u>	<u>258,296,535</u>	<u>258,024,773</u>	<u>271,762</u>
Total public safety	<u>595,767,690</u>	<u>611,307,462</u>	<u>610,602,763</u>	<u>704,699</u>
Development				
Development administration				
Personal services	2,848,009	2,767,519	2,746,400	21,119
Materials and supplies	11,030	11,030	8,934	2,096
Contractual services	2,669,599	3,118,070	3,051,833	66,237
Other	-	150,000	150,000	-
Total development administration	<u>5,528,638</u>	<u>6,046,619</u>	<u>5,957,167</u>	<u>89,452</u>
Economic development				
Personal services	1,055,511	1,055,511	1,049,583	5,928
Materials and supplies	8,000	8,000	3,925	4,075
Contractual services	2,589,546	2,667,046	2,641,138	25,908
Other	-	15,322,122	15,322,122	-
Total economic development	<u>3,653,057</u>	<u>19,052,679</u>	<u>19,016,768</u>	<u>35,911</u>
Code enforcement				
Personal services	7,207,684	6,920,684	6,828,152	92,532
Materials and supplies	58,000	58,000	54,943	3,057
Contractual services	713,807	763,307	752,545	10,762
Other	-	31,990	31,990	-
Total code enforcement	<u>7,979,491</u>	<u>7,773,981</u>	<u>7,667,630</u>	<u>106,351</u>
Planning				
Personal services	1,915,632	1,805,632	1,751,949	53,683
Materials and supplies	9,000	9,000	5,589	3,411
Contractual services	83,148	119,148	106,519	12,629
Total planning	<u>2,007,780</u>	<u>1,933,780</u>	<u>1,864,057</u>	<u>69,723</u>
Land redevelopment				
Personal services	518,427	518,427	513,321	5,106
Contractual services	151,500	151,500	150,277	1,223
Total land redevelopment	<u>669,927</u>	<u>669,927</u>	<u>663,598</u>	<u>6,329</u>

(continued)

City of Columbus, Ohio
Schedule of Expenditures-Budget and Actual
General Fund
Budget Basis
Year Ended December 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Housing				
Personal services	\$ 651,609	\$ 853,913	\$ 828,913	\$ 25,000
Materials and supplies	17,200	17,200	8,045	9,155
Contractual services	5,643,622	5,671,347	5,665,611	5,736
Total housing	<u>6,312,431</u>	<u>6,542,460</u>	<u>6,502,569</u>	<u>39,891</u>
Total development	<u>26,151,324</u>	<u>42,019,446</u>	<u>41,671,789</u>	<u>347,657</u>
Health				
Health				
Personal services	-	211,290	123,970	87,320
Materials and supplies	-	20,840	19,879	961
Contractual services	-	49,393	49,206	187
Total health	<u>-</u>	<u>281,523</u>	<u>193,055</u>	<u>88,468</u>
Total health	<u>-</u>	<u>281,523</u>	<u>193,055</u>	<u>88,468</u>
Recreation and parks				
Recreation and parks				
Personal services	-	74,000	27,190	46,810
Contractual services	-	161,850	161,850	-
Total recreation and parks	<u>-</u>	<u>235,850</u>	<u>189,040</u>	<u>46,810</u>
Total recreation and parks	<u>-</u>	<u>235,850</u>	<u>189,040</u>	<u>46,810</u>
Expenditures paid through county auditor	<u>1,600,000</u>	<u>1,600,000</u>	<u>2,352,000</u>	<u>(752,000)</u>
Total expenditures	<u>\$ 793,624,128</u>	<u>\$ 825,368,786</u>	<u>\$ 823,097,939</u>	<u>\$ 2,270,847</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Income Tax
Budget Basis
Year ended December 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Income taxes	\$ 222,725,750	\$ 222,725,750	\$ 222,895,139	\$ 169,389
Investment earnings	16,000	16,000	16,910	910
Miscellaneous	777,000	777,000	777,063	63
Total revenues	<u>223,518,750</u>	<u>223,518,750</u>	<u>223,689,112</u>	<u>170,362</u>
Expenditures				
Current				
General government				
City attorney				
Contractual services	<u>250,000</u>	<u>250,000</u>	<u>-</u>	<u>250,000</u>
Total city attorney	<u>250,000</u>	<u>250,000</u>	<u>-</u>	<u>250,000</u>
City auditor				
Contractual services	<u>5,200</u>	<u>9,668,638</u>	<u>9,668,638</u>	<u>-</u>
Total city auditor	<u>5,200</u>	<u>9,668,638</u>	<u>9,668,638</u>	<u>-</u>
Technology				
Contractual services	<u>-</u>	<u>1,592,278</u>	<u>1,592,278</u>	<u>-</u>
Total technology	<u>-</u>	<u>1,592,278</u>	<u>1,592,278</u>	<u>-</u>
Asset management				
Contractual services	<u>-</u>	<u>1,290,439</u>	<u>1,290,439</u>	<u>-</u>
Total asset management	<u>-</u>	<u>1,290,439</u>	<u>1,290,439</u>	<u>-</u>
Fleet management				
Capital outlay	<u>-</u>	<u>6,684,477</u>	<u>6,684,324</u>	<u>153</u>
Total fleet management	<u>-</u>	<u>6,684,477</u>	<u>6,684,324</u>	<u>153</u>
Finance				
Contractual services	<u>275,000</u>	<u>1,013,739</u>	<u>738,739</u>	<u>275,000</u>
Total finance	<u>275,000</u>	<u>1,013,739</u>	<u>738,739</u>	<u>275,000</u>
Total general government	<u>530,200</u>	<u>20,499,571</u>	<u>19,974,418</u>	<u>525,153</u>
Public service				
Refuse collection				
Contractual services	<u>16,776,000</u>	<u>16,776,000</u>	<u>16,726,000</u>	<u>50,000</u>
Total refuse collection	<u>16,776,000</u>	<u>16,776,000</u>	<u>16,726,000</u>	<u>50,000</u>
Total public service	<u>16,776,000</u>	<u>16,776,000</u>	<u>16,726,000</u>	<u>50,000</u>
Public safety				
Police				
Contractual services	<u>-</u>	<u>444,003</u>	<u>444,003</u>	<u>-</u>
Total police	<u>-</u>	<u>444,003</u>	<u>444,003</u>	<u>-</u>
Fire				
Other	<u>-</u>	<u>410,000</u>	<u>410,000</u>	<u>-</u>
Total fire	<u>-</u>	<u>410,000</u>	<u>410,000</u>	<u>-</u>
Total public safety	<u>-</u>	<u>854,003</u>	<u>854,003</u>	<u>-</u>

(continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Income Tax
Budget Basis
Year ended December 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Debt service				
Principal retirement and payment of obligation under capitalized lease	\$ 143,812,200	\$ 138,219,936	\$ 138,219,936	\$ -
Interest and fiscal charges	72,752,806	57,245,389	57,245,389	-
Total debt service	<u>216,565,006</u>	<u>195,465,325</u>	<u>195,465,325</u>	<u>-</u>
Total expenditures	<u>233,871,206</u>	<u>233,594,899</u>	<u>233,019,746</u>	<u>575,153</u>
Excess (deficiency) of revenues over expenditures	(10,352,456)	(10,076,149)	(9,330,634)	745,515
Other financing sources (uses)				
Operating transfers in	6,323,365	6,323,365	6,323,365	-
Operating transfers out	(19,921,438)	(19,921,438)	(19,921,438)	-
Premium on bonds	30,157,885	30,157,885	30,157,885	-
Total other financing sources (uses)	<u>16,559,812</u>	<u>16,559,812</u>	<u>16,559,812</u>	<u>-</u>
Net change in fund balances	6,207,356	6,483,663	7,229,178	745,515
Fund balance at beginning of year	174,768,031	174,768,031	174,768,031	-
Lapsed encumbrances	9,545,325	9,545,325	9,545,325	-
Fund balance at end of year	<u>\$ 190,520,712</u>	<u>\$ 190,797,019</u>	<u>\$ 191,542,534</u>	<u>\$ 745,515</u>

City of Columbus, Ohio

Other Governmental Funds

Special Revenue Funds – used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. City ordinances or Federal and/or State statutes specify the uses and limitations of each Special Revenue Fund. The title of the funds is descriptive of the activities involved. RiverSouth and Columbus Next Generation are separate legal entities defined as blended component units of the City for financial reporting purposes; therefore, there is no Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual included in this report for RiverSouth and Columbus Next Generation. The Special Revenue Funds are:

City Ordinances

- RiverSouth
- Columbus Next Generation
- Land Management
- Area Commissions
- Special Purpose
- Mayor’s Education Charitable Trust
- Columbus Community Relations
- Housing/Business Tax Incentives
- Hester Dysart Paramedic Education
- Hotel-Motel Tax
- Private Leisure Assistance for Youth
- Tree Replacement
- Gatrell Arts Vocational Rehabilitation
- Neighborhood Economic Development
- Fire Quarter Master Incentive Travel
- Columbus JEDD Revenue
- Development Services
- Private Construction Inspection
- Economic Development Rev Loan
- Health
- Municipal Motor Vehicle Tax
- City Parking Meter Contribution
- Parking Meter Program
- E-911
- Casino
- Westside Community
- Fiber Optics
- Recreation & Parks Operations
- Reynolds Crossing Special Assessment
- DPU Small Business Education & Training
- Mined Assets
- Lobbyist Registration
- Private Grants
- Urban Site Acquisition Loan
- Photo Red Light
- Property Management
- Collection Fees
- City Attorney Mediation
- Environmental
- Citywide Training Entrepreneurial
- Police Continuing Professional Training

State Statutes

To Account for Shared Revenues, Fines, and Other Special Revenues

- Law Enforcement
- Drivers Alcohol Treatment
- Municipal Court Special Projects
- Municipal Court Clerk
- County Auto License
- Street Const. Maintenance & Repair

***Federal and/or State Statutes* To Account for Grants and Subsidies**

- HOME Program
- HOPE Program
- HUD Section 108 Loans
- General Government Grants
- Urban Development Action Grants
- Community Development Act
- Health Department Grants
- Recreation & Parks Grants
- Recreation & Parks (COAAA) Grants

City of Columbus, Ohio

Other Governmental Funds (continued)

Debt Service Funds – used to account for the accumulation of resources for and payment of general obligation principal, interest, and related expenditures.

- Tax Increment Financing (TIFs)
- Recreation Debt Service
- Special Assessments
- Capitol South Debt Service

Capital Project Funds – used to account for financial resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and fiduciary funds. The titles of the funds are descriptive of the activities involved. The Capital Projects Funds classified by the primary sources of funding are:

Debt Proceeds

- Public Safety
- Parks & Recreation
- Refuse Collection
- Streets & Highways
- Public Safety Taxable Bonds
- Health
- Governmental Super B.A.B.
- Recreational & Parks Taxable Bonds
- Nationwide Development Bond
- Sidewalk Assessment
- Construction Management Taxable Bonds
- Construction Management
- Northland and Other Acquisitions
- Development Taxable Bonds
- Bond Fund – HR and City Attorney
- Smart City
- Polaris Interchange
- Northwest Corridor
- Northeast Corridor
- Southeast Growth Area
- East Broad St Growth Area
- Municipal Court Clerk Capital Projects
- High/Goodale Street
- Housing Preservation
- Auditor Bond
- Neighborhood Health Ctr Cap Reserve
- Boathouse Improvement Costs
- Development Revolving Loans-Grants
- Reynoldsburg Columbus Pay as We Grow
- Harrison West Recreation Park
- RiverSouth Lifestyle
- Neighborhood Partnerships
- Governmental B.A.B.
- Tax Increment Financing (TIFs)

Grant Revenue and Other Funding Sources

- Short North SID
- Parks & Rec. Permanent Improvement
- General Permanent Improvement
- Transportation Improvement Program
- Federal State Highway Engineering
- Street & Highway Improvement

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2018
 (amounts expressed in thousands)

Special Revenue

	RiverSouth	Columbus Next Generation	HOME Program	HOPE Program	HUD Section 108 Loans	Land Management	Law Enforcement	General Government Grants
\$	-	\$ -	356	23	22	3,245	2,970	3,265
	-	-	-	-	-	-	-	-
	1,014	1,598	-	-	-	-	-	-
	-	-	-	-	-	-	6	-
	-	-	969	-	-	-	-	3,105
	-	-	-	-	-	-	-	-
	-	801	-	-	-	-	-	-
Total assets	<u>\$ 1,014</u>	<u>\$ 2,399</u>	<u>\$ 1,325</u>	<u>\$ 23</u>	<u>\$ 22</u>	<u>\$ 3,245</u>	<u>\$ 2,976</u>	<u>\$ 6,370</u>
	366	91	256	-	-	78	261	1,756
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	44	-	-	20	-	134
Total liabilities	<u>366</u>	<u>91</u>	<u>300</u>	<u>-</u>	<u>-</u>	<u>98</u>	<u>261</u>	<u>1,890</u>
	-	-	372	-	-	-	-	854
DEFERRED INFLOWS OF RESOURCES								
FUND BALANCES								
Restricted	648	2,308	653	23	22	-	2,715	3,626
Committed	-	-	-	-	-	3,147	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>648</u>	<u>2,308</u>	<u>653</u>	<u>23</u>	<u>22</u>	<u>3,147</u>	<u>2,715</u>	<u>3,626</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 1,014</u>	<u>\$ 2,399</u>	<u>\$ 1,325</u>	<u>\$ 23</u>	<u>\$ 22</u>	<u>\$ 3,245</u>	<u>\$ 2,976</u>	<u>\$ 6,370</u>

(continued)

ASSETS

Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow agents
 Cash and investments with trustee
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
 Other assets

LIABILITIES

Accounts payable
 Due to other:
 Funds
 Advances from grantors
 Accrued wages and benefits

DEFERRED INFLOWS OF RESOURCES

FUND BALANCES

Restricted
 Committed
 Unassigned
Total fund balances
Total liabilities, deferred inflows and fund balances

City of Columbus, Ohio

Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2018
 (amounts expressed in thousands)

Special Revenue

	Development Services	Private Construction Inspection	Urban Development Action Grants	Community Development Act	Economic Development Revolving Loan	Health	Department Grants	County Auto License
\$	14,655	1,060	176	3,801	396	3,144	2	3,300
	-	-	-	-	-	-	-	-
	-	-	-	2,568	1	78	-	-
	-	-	-	375	-	-	4,321	-
	7	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total assets	<u>\$ 14,662</u>	<u>\$ 1,060</u>	<u>\$ 176</u>	<u>\$ 6,744</u>	<u>\$ 397</u>	<u>\$ 3,222</u>	<u>\$ 4,323</u>	<u>\$ 3,300</u>
LIABILITIES								
Accounts payable	131	98	-	416	-	1,592	882	-
Due to other:								
Funds	60	12	-	-	-	38	910	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	640	149	-	68	-	1,035	433	-
Total liabilities	<u>831</u>	<u>259</u>	<u>-</u>	<u>484</u>	<u>-</u>	<u>2,665</u>	<u>2,225</u>	<u>-</u>
	-	37	-	-	-	33	73	-
DEFERRED INFLOWS OF RESOURCES								
FUND BALANCES								
Restricted	-	-	176	6,260	397	-	2,025	-
Committed	13,831	764	-	-	-	524	-	3,300
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>13,831</u>	<u>764</u>	<u>176</u>	<u>6,260</u>	<u>397</u>	<u>524</u>	<u>2,025</u>	<u>3,300</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 14,662</u>	<u>\$ 1,060</u>	<u>\$ 176</u>	<u>\$ 6,744</u>	<u>\$ 397</u>	<u>\$ 3,222</u>	<u>\$ 4,323</u>	<u>\$ 3,300</u>

(continued)

ASSETS

Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow agents
 Cash and investments with trustee
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
 Other assets

Total assets

LIABILITIES

Accounts payable
 Due to other:
 Funds
 Advances from grantors
 Accrued wages and benefits

Total liabilities

DEFERRED INFLOWS OF RESOURCES

FUND BALANCES

Restricted
 Committed
 Unassigned
Total fund balances
Total liabilities, deferred inflows and fund balances

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2018
 (amounts expressed in thousands)

Special Revenue

	Street Const. Maintenance & Repair	Municipal Motor Vehicle Tax	City Parking Meter Contribution	Parking Meter Program	E-911	Casino	Westside Community	Fiber Optics
\$	30,477	6,495	1,400	1,594	264	-	801	79
	-	-	-	-	-	-	-	-
	752	-	-	5	-	-	-	-
	17,568	1,844	-	-	-	4,833	-	-
	873	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total assets	<u>49,670</u>	<u>8,339</u>	<u>1,400</u>	<u>1,599</u>	<u>264</u>	<u>4,833</u>	<u>801</u>	<u>79</u>
	1,024	108	-	71	-	813	-	-
	200	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	1,324	-	-	152	-	-	-	-
Total liabilities	<u>2,548</u>	<u>108</u>	<u>-</u>	<u>223</u>	<u>-</u>	<u>813</u>	<u>-</u>	<u>-</u>
	12,079	1,232	-	-	-	2,800	-	-
DEFERRED INFLOWS OF RESOURCES								
FUND BALANCES								
Restricted	35,043	6,999	-	-	-	-	-	-
Committed	-	-	1,400	1,376	264	1,220	801	79
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>35,043</u>	<u>6,999</u>	<u>1,400</u>	<u>1,376</u>	<u>264</u>	<u>1,220</u>	<u>801</u>	<u>79</u>
Total liabilities, deferred inflows and fund balances	<u>49,670</u>	<u>8,339</u>	<u>1,400</u>	<u>1,599</u>	<u>264</u>	<u>4,833</u>	<u>801</u>	<u>79</u>

(continued)

ASSETS

Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow agents
 Cash and investments with trustee
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
 Other assets

LIABILITIES

Accounts payable
 Due to other:
 Funds
 Advances from grantors
 Accrued wages and benefits

DEFERRED INFLOWS OF RESOURCES

FUND BALANCES

Restricted
 Committed
 Unassigned
Total fund balances
Total liabilities, deferred inflows and fund balances

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2018
 (amounts expressed in thousands)

	Special Revenue										
	Recreation & Parks Grants	Recreation & Parks Operations	Recreation & Parks (COAAA) Grants	Reynolds Crossing Special Assessment	DPU Small Business Education and Training	Mined Assets	Registration	Lobbyist	Private Grants		
ASSETS											
Cash and cash equivalents:											
Cash and investments with treasurer	\$ 3	\$ 3,687	\$ 14,506	\$ -	\$ 278	\$ 1,501	\$ 9	\$ 1,305			
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-			
Cash and investments with trustee	-	-	-	-	-	-	-	-			
Receivables (net of allowances for uncollectibles)	-	-	468	2,516	-	-	-	-			
Due from other:											
Governments	1,428	-	113	-	-	-	-	-			
Funds	-	74	-	-	-	-	-	-			
Other assets	-	-	-	-	-	-	-	-			
Total assets	<u>\$ 1,431</u>	<u>\$ 3,761</u>	<u>\$ 15,087</u>	<u>\$ 2,516</u>	<u>\$ 278</u>	<u>\$ 1,501</u>	<u>\$ 9</u>	<u>\$ 1,305</u>			
LIABILITIES											
Accounts payable	-	502	4,373	-	-	-	-	-			78
Due to other:											
Funds	1,140	21	-	-	-	-	-	-			-
Advances from grantors	-	-	9,507	-	-	-	-	-			-
Accrued wages and benefits	-	1,480	1,049	-	-	-	-	-			21
Total liabilities	<u>1,140</u>	<u>2,003</u>	<u>14,929</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>			<u>99</u>
DEFERRED INFLOWS OF RESOURCES	<u>1,428</u>	<u>-</u>	<u>155</u>	<u>2,192</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>			<u>-</u>
FUND BALANCES											
Restricted	-	-	3	-	-	-	-	-			-
Committed	-	1,758	-	324	278	1,501	9	1,206			-
Unassigned	(1,137)	-	-	-	-	-	-	-			-
Total fund balances	<u>(1,137)</u>	<u>1,758</u>	<u>3</u>	<u>324</u>	<u>278</u>	<u>1,501</u>	<u>9</u>	<u>1,206</u>			<u>1,206</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 1,431</u>	<u>\$ 3,761</u>	<u>\$ 15,087</u>	<u>\$ 2,516</u>	<u>\$ 278</u>	<u>\$ 1,501</u>	<u>\$ 9</u>	<u>\$ 1,305</u>			<u>\$ 1,305</u>

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2018
 (amounts expressed in thousands)

	Special Revenue										Police	
	Urban Site	Photo Red	Property	Collection	City Attorney	Citywide	Continuing	Professional	Training	Training		
Acquisition	Light	Management	Fees	Mediation	Entrepreneurial	Professional	Training	Training	Training	Training	Training	
ASSETS												
Cash and cash equivalents:												
Cash and investments with treasurer	\$ 456	\$ -	\$ 1,816	\$ 284	\$ 48	\$ 52	\$ 73	\$ -	\$ -	\$ 635		
Cash and investments with fiscal and escrow agents	-	-	-	-	-	5	-	-	-	-		
Cash and investments with trustee	-	-	-	-	-	-	-	-	-	-		
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-	-	-		
Due from other:												
Governments	-	-	-	-	-	-	-	-	-	-		
Funds	-	-	-	-	-	-	-	-	-	-		
Other assets	-	-	-	-	-	-	-	-	-	-		
Total assets	<u>\$ 456</u>	<u>\$ -</u>	<u>\$ 1,816</u>	<u>\$ 284</u>	<u>\$ 48</u>	<u>\$ 57</u>	<u>\$ 73</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 635</u>		
LIABILITIES												
Accounts payable	101	-	66	284	-	7	-	-	-	4		
Due to other:												
Funds	-	-	-	-	-	-	-	-	-	-		
Advances from grantors	-	-	-	-	-	-	-	-	-	-		
Accrued wages and benefits	-	-	-	-	-	-	-	-	-	-		
Total liabilities	<u>101</u>	<u>-</u>	<u>66</u>	<u>284</u>	<u>-</u>	<u>7</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4</u>		
DEFERRED INFLOWS OF RESOURCES												
FUND BALANCES												
Restricted	-	-	-	-	-	-	-	-	-	-		
Committed	355	-	1,750	-	48	50	73	-	-	631		
Unassigned	-	-	-	-	-	-	-	-	-	-		
Total fund balances	<u>355</u>	<u>-</u>	<u>1,750</u>	<u>-</u>	<u>48</u>	<u>50</u>	<u>73</u>	<u>-</u>	<u>-</u>	<u>631</u>		
Total liabilities, deferred inflows and fund balances	<u>\$ 456</u>	<u>\$ -</u>	<u>\$ 1,816</u>	<u>\$ 284</u>	<u>\$ 48</u>	<u>\$ 57</u>	<u>\$ 73</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 635</u>		

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2018
 (amounts expressed in thousands)

ASSETS		Total Nonmajor Special Revenue
Cash and cash equivalents:		
Cash and investments with treasurer	\$	116,939
Cash and investments with fiscal and escrow agents		1,007
Cash and investments with trustee		2,612
Receivables (net of allowances for uncollectibles)		6,394
Due from other:		-
Governments		34,556
Funds		954
Other assets		801
Total assets	\$	163,263
LIABILITIES		
Accounts payable		13,928
Due to other:		
Funds		2,381
Advances from grantors		9,507
Accrued wages and benefits		6,675
Total liabilities		32,491
DEFERRED INFLOWS OF RESOURCES		21,255
FUND BALANCES		
Restricted		64,631
Committed		46,023
Unassigned		(1,137)
Total fund balances		109,517
Total liabilities, deferred inflows and fund balances	\$	163,263

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2018
 (amounts expressed in thousands)

Debt Service

	Easton TIF	Polaris TIF	Tuttle Crossing TIF	Nationwide Pen Site TIF	Nationwide Off Sites TIF	Gateway OSU TIF	Brewery District TIF	Waggoner Road TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 2,847	\$ 3,830	\$ -	\$ 718	\$ 1,674	\$ -	\$ 2,923	\$ 298
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	7,549	3,808	490	723	1,688	245	509	547
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	<u>\$ 10,396</u>	<u>\$ 7,638</u>	<u>\$ 490</u>	<u>\$ 1,441</u>	<u>\$ 3,362</u>	<u>\$ 245</u>	<u>\$ 3,432</u>	<u>\$ 845</u>
LIABILITIES								
Accounts payable	-	-	-	714	1,665	-	-	-
Due to other:								
Funds	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>714</u>	<u>1,665</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	<u>7,530</u>	<u>3,790</u>	<u>490</u>	<u>720</u>	<u>1,680</u>	<u>245</u>	<u>495</u>	<u>541</u>
FUND BALANCES								
Restricted	2,866	3,848	-	7	17	-	2,937	304
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>2,866</u>	<u>3,848</u>	<u>-</u>	<u>7</u>	<u>17</u>	<u>-</u>	<u>2,937</u>	<u>304</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 10,396</u>	<u>\$ 7,638</u>	<u>\$ 490</u>	<u>\$ 1,441</u>	<u>\$ 3,362</u>	<u>\$ 245</u>	<u>\$ 3,432</u>	<u>\$ 845</u>

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2018
 (amounts expressed in thousands)

Debt Service

Recreation Debt Service	Rocky Fork TIF	Lucent TIF	East Broad Dominion TIF	Waggoner M/I TIF	East Broad Commercial TIF	Lucent Commercial TIF	Brewery District II TIF
\$ 4	\$ 2,961	\$ -	\$ 2,624	\$ 2,842	\$ -	\$ 246	\$ 1,330
-	-	-	-	-	-	-	-
-	1,290	787	468	375	-	255	225
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4	\$ 4,251	\$ 787	\$ 3,092	\$ 3,217	\$ -	\$ 501	\$ 1,555
ASSETS							
Cash and cash equivalents:							
Cash and investments with treasurer							
Cash and investments with fiscal and escrow agents							
Cash and investments with trustee							
Receivables (net of allowances for uncollectibles)							
Due from other:							
Governments							
Funds							
Other assets							
4	\$ 4,251	\$ 787	\$ 3,092	\$ 3,217	\$ -	\$ 501	\$ 1,555
LIABILITIES							
Accounts payable							
Due to other:							
Funds							
Advances from grantors							
Accrued wages and benefits							
Total liabilities							
-	1,290	787	468	375	-	255	225
DEFERRED INFLOWS OF RESOURCES							
FUND BALANCES							
Restricted							
Committed							
Unassigned							
4	2,961	-	2,624	2,842	-	246	1,330
4	\$ 4,251	\$ 787	\$ 3,092	\$ 3,217	\$ -	\$ 501	\$ 1,555

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2018
 (amounts expressed in thousands)

	Debt Service									
	Grange II					Urban				
	Grange Urban Redevelopment TIF	Gowdy Field TIF	Short North TIF	Hayden Run South TIF	Redevelopment TIF	Columbus Downtown TIF	Special Assessment	Capitol South		
ASSETS										
Cash and cash equivalents:										
Cash and investments with treasurer	\$ 166	\$ 284	\$ -	\$ 4,639	\$ 78	\$ 594	\$ 380	\$ 346		
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-		
Cash and investments with trustee	-	-	-	-	-	-	-	-		
Receivables (net of allowances for uncollectibles)	330	167	1,500	1,350	156	1,000	1,520	-		
Due from other:										
Governments	-	-	-	-	-	-	-	-		
Funds	-	-	-	-	-	-	-	-		
Other assets	-	-	-	-	-	-	-	-		
Total assets	<u>\$ 496</u>	<u>\$ 451</u>	<u>\$ 1,500</u>	<u>\$ 5,989</u>	<u>\$ 234</u>	<u>\$ 1,594</u>	<u>\$ 1,900</u>	<u>\$ 346</u>		
LIABILITIES										
Accounts payable	-	-	-	-	-	-	-	-		
Due to other:										
Funds	-	-	-	-	-	-	-	-		
Advances from grantors	-	-	-	-	-	-	-	-		
Accrued wages and benefits	-	-	-	-	-	-	-	-		
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		
DEFERRED INFLOWS OF RESOURCES										
FUND BALANCES										
Restricted	166	284	-	4,639	78	594	570	346		
Committed	-	-	-	-	-	-	-	-		
Unassigned	-	-	-	-	-	-	-	-		
Total fund balances	<u>166</u>	<u>284</u>	<u>-</u>	<u>4,639</u>	<u>78</u>	<u>594</u>	<u>570</u>	<u>346</u>		
Total liabilities, deferred inflows and fund balances	<u>\$ 496</u>	<u>\$ 451</u>	<u>\$ 1,500</u>	<u>\$ 5,989</u>	<u>\$ 234</u>	<u>\$ 1,594</u>	<u>\$ 1,900</u>	<u>\$ 346</u>		

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2018
 (amounts expressed in thousands)

	Total
	Nonmajor Debt
	Service

ASSETS	
Cash and cash equivalents:	
Cash and investments with treasurer	\$ 28,784
Cash and investments with fiscal and escrow agents	-
Cash and investments with trustee	-
Receivables (net of allowances for uncollectibles)	24,982
Due from other:	
Governments	-
Funds	-
Other assets	-
Total assets	\$ 53,766
	=====
LIABILITIES	
Accounts payable	2,379
Due to other:	
Funds	-
Advances from grantors	-
Accrued wages and benefits	-
Total liabilities	2,379
	=====
DEFERRED INFLOWS OF RESOURCES	24,724
	=====
FUND BALANCES	
Restricted	26,663
Committed	-
Unassigned	-
Total fund balances	26,663
	=====
Total liabilities, deferred inflows	
and fund balances	\$ 53,766
	=====

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2018
 (amounts expressed in thousands)

Capital Projects

	Public Safety	Parks & Recreation	Refuse Collection	Streets & Highways	Public Safety Taxable Bonds	Health	Governmental Super B.A.B.	Recreation & Parks Taxable Bonds
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 36,987	\$ 47,675	\$ 10,778	\$ 241,405	\$ 369	\$ 21	\$ 301	\$ 26,820
Cash and investments with fiscal and escrow agents	-	-	-	479	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-	-
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	\$ 36,987	\$ 47,675	\$ 10,778	\$ 241,884	\$ 369	\$ 21	\$ 301	\$ 26,820
LIABILITIES								
Accounts payable	2,239	1,816	549	5,331	-	-	-	-
Due to other:								
Funds	-	75	-	714	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	2,239	1,891	549	6,045	-	-	-	-
DEFERRED INFLOWS OF RESOURCES								
FUND BALANCES								
Restricted	34,748	45,784	10,229	235,839	369	21	301	26,820
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	34,748	45,784	10,229	235,839	369	21	301	26,820
Total liabilities, deferred inflows and fund balances	\$ 36,987	\$ 47,675	\$ 10,778	\$ 241,884	\$ 369	\$ 21	\$ 301	\$ 26,820

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2018
 (amounts expressed in thousands)

Capital Projects

Short North SID	Nationwide		Construction		Northland and		Parks & Rec.	
	Development Bond	Sidewalk Assessment	Management Taxable Bonds	Management	Other Acquisitions	Development Taxable Bonds	Permanent Improvement	
\$ 372	\$ 30	\$ 215	\$ 2,398	\$ 19,972	\$ 2,690	\$ 33,574	\$ 5,493	
-	-	-	-	-	-	-	-	
-	-	614	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	829	2,398	19,972	2,690	33,574	5,493	
Total assets								
-	-	56	-	538	474	427	111	
-	-	19	-	26	-	-	-	
-	-	-	-	-	-	-	-	
-	-	75	-	564	474	427	111	
Total liabilities								
-	-	511	-	-	-	-	-	
DEFERRED INFLOWS OF RESOURCES								
FUND BALANCES								
372	30	243	2,398	19,408	2,216	33,147	5,382	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
Total fund balances								
372	30	243	2,398	19,408	2,216	33,147	5,382	
Total liabilities, deferred inflows and fund balances								
\$ 372	\$ 30	\$ 829	\$ 2,398	\$ 19,972	\$ 2,690	\$ 33,574	\$ 5,493	

(continued)

ASSETS
 Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow agents
 Cash and investments with trustee
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
 Other assets
Total assets

LIABILITIES
 Accounts payable
 Due to other:
 Funds
 Advances from grantors
 Accrued wages and benefits
Total liabilities

DEFERRED INFLOWS OF RESOURCES

FUND BALANCES
 Restricted
 Committed
 Unassigned
Total fund balances
**Total liabilities, deferred inflows
and fund balances**

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2018
 (amounts expressed in thousands)

Capital Projects

	General	Bond Fund - HR and City Attorney	Transportation Improvement Program	Federal State Highway Engineering	Street & Highway Improvement	Hayden Run S TIF Capital	Smart City	Polaris Interchange
\$	5,742	\$ 52	\$ 1	\$ -	\$ 16,468	\$ 2,412	\$ -	\$ 2,691
	-	-	-	-	-	-	-	-
	-	-	-	-	88	-	15	-
	-	-	292	4,061	-	-	1,405	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	<u>5,742</u>	<u>52</u>	<u>293</u>	<u>4,061</u>	<u>16,556</u>	<u>2,412</u>	<u>1,420</u>	<u>2,691</u>
	276	-	172	1,699	456	1	1,425	50
	-	-	93	4,650	96	-	282	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	23	-
	<u>276</u>	<u>-</u>	<u>265</u>	<u>6,349</u>	<u>552</u>	<u>1</u>	<u>1,730</u>	<u>50</u>
	-	-	292	-	-	-	-	-
	5,466	52	-	-	16,004	2,411	-	2,641
	-	-	-	-	-	-	-	-
	-	-	(264)	(2,288)	-	-	(310)	-
	<u>5,466</u>	<u>52</u>	<u>(264)</u>	<u>(2,288)</u>	<u>16,004</u>	<u>2,411</u>	<u>(310)</u>	<u>2,641</u>
	<u>5,742</u>	<u>52</u>	<u>293</u>	<u>4,061</u>	<u>16,556</u>	<u>2,412</u>	<u>1,420</u>	<u>2,691</u>

(continued)

ASSETS

Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow agents
 Cash and investments with trustee
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
 Other assets

Total assets

LIABILITIES

Accounts payable
 Due to other:
 Funds
 Advances from grantors
 Accrued wages and benefits

Total liabilities

DEFERRED INFLOWS OF RESOURCES

FUND BALANCES

Restricted
 Committed
 Unassigned
Total fund balances
Total liabilities, deferred inflows and fund balances

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2018
 (amounts expressed in thousands)

	Capital Projects						
	Municipal						
	Northwest Corridor	Northeast Corridor	Southeast Growth Area	East Broad St. Growth Area	High/Goodale Street	Housing Preservation	Auditor Bond
ASSETS							
Cash and cash equivalents:							
Cash and investments with treasurer	\$ 1,080	\$ 592	\$ 75	\$ 461	\$ 49	\$ 125	\$ 4,300
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-	-	-	-
Due from other:							
Governments	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-
Total assets	<u>\$ 1,080</u>	<u>\$ 592</u>	<u>\$ 75</u>	<u>\$ 461</u>	<u>\$ 49</u>	<u>\$ 125</u>	<u>\$ 4,300</u>
LIABILITIES							
Accounts payable	-	40	-	-	1	-	-
Due to other:							
Funds	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-
Total liabilities	-	<u>40</u>	-	-	<u>1</u>	-	<u>613</u>
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-	-	-
FUND BALANCES							
Restricted	1,080	552	75	461	48	125	4,300
Committed	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>1,080</u>	<u>552</u>	<u>75</u>	<u>461</u>	<u>48</u>	<u>125</u>	<u>4,300</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 1,080</u>	<u>\$ 592</u>	<u>\$ 75</u>	<u>\$ 461</u>	<u>\$ 49</u>	<u>\$ 125</u>	<u>\$ 4,300</u>

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2018
 (amounts expressed in thousands)

Capital Projects											
	Neighborhood Health Center Capital Reserve	Boathouse Improvement Costs	Development Revolving Loans-Grants	Reynoldsburg Columbus Pay as We Grow	Harrison West Recreation Park	RiverSouth Lifestyle	Neighborhood Partnerships	Governmental B.A.B.			
\$	2,825	\$ 12	\$ 85	\$ 301	\$ 545	\$ 334	\$ 2,500	\$ 580			
	-	-	-	-	-	-	-	-			
	-	-	-	-	3	-	-	-			
	-	-	-	-	-	-	-	-			
	-	-	-	-	-	-	-	-			
	-	-	-	-	-	-	-	-			
	<u>2,825</u>	<u>12</u>	<u>85</u>	<u>301</u>	<u>548</u>	<u>334</u>	<u>2,500</u>	<u>580</u>			
	15	-	-	-	-	-	-	-	2		
	-	-	-	-	-	-	-	-			
	-	-	-	-	-	-	-	-			
	-	-	-	-	-	-	-	-			
	<u>15</u>	-	-	-	-	-	-	-	<u>2</u>		
	-	-	-	-	-	-	-	-			
	2,810	12	85	301	548	334	2,500	578			
	-	-	-	-	-	-	-	-			
	-	-	-	-	-	-	-	-			
	<u>2,810</u>	<u>12</u>	<u>85</u>	<u>301</u>	<u>548</u>	<u>334</u>	<u>2,500</u>	<u>578</u>			
\$	2,825	\$ 12	\$ 85	\$ 301	\$ 548	\$ 334	\$ 2,500	\$ 580			

(continued)

ASSETS

Cash and cash equivalents:
 Cash and investments with treasurer
 Cash and investments with fiscal and escrow agents
 Cash and investments with trustee
 Receivables (net of allowances for uncollectibles)
 Due from other:
 Governments
 Funds
 Other assets

Total assets

LIABILITIES

Accounts payable
 Due to other:
 Funds
 Advances from grantors
 Accrued wages and benefits

Total liabilities

DEFERRED INFLOWS OF RESOURCES

FUND BALANCES

Restricted
 Committed
 Unassigned

Total fund balances

Total liabilities, deferred inflows and fund balances

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2018
 (amounts expressed in thousands)

		Capital Projects											
		Waggoner Rd TIF		Alum Creek- Watkins Rd TIF		I-70 Cap-S. High TIF		Morse Rd TIF		Pen West East TIF		Pen West West TIF	
Miranova TIF	Crewville TIF												
ASSETS													
Cash and cash equivalents:													
Cash and investments with treasurer	\$ 957	\$ -	\$ 4,245	\$ 140	\$ 646	\$ 4,719	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	670	90	-	140	70	438	290	89					
Due from other:													
Governments	-	-	-	-	-	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 1,627</u>	<u>\$ 90</u>	<u>\$ 4,245</u>	<u>\$ 280</u>	<u>\$ 716</u>	<u>\$ 5,157</u>	<u>\$ 290</u>	<u>\$ 89</u>					
LIABILITIES													
Accounts payable	-	-	-	-	-	16	-	-	-	-	-	-	-
Due to other:													
Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES													
	670	90	-	140	70	438	290	89					
FUND BALANCES													
Restricted	957	-	4,245	140	646	4,703	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-	-	-	-
Total fund balances	<u>957</u>	<u>-</u>	<u>4,245</u>	<u>140</u>	<u>646</u>	<u>4,703</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 1,627</u>	<u>\$ 90</u>	<u>\$ 4,245</u>	<u>\$ 280</u>	<u>\$ 716</u>	<u>\$ 5,157</u>	<u>\$ 290</u>	<u>\$ 89</u>					

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2018
 (amounts expressed in thousands)

Capital Projects										
	Jeffrey Place TIF	Italian Village TIF	Crosswoods TIF	West Edge I TIF	Rocky Fork TIF Capital	West Edge II TIF	Northland TIF	AC Humko I TIF		
ASSETS										
Cash and cash equivalents:										
Cash and investments with treasurer	\$ -	\$ -	\$ 809	\$ 537	\$ 1,136	\$ 400	\$ 899	\$ -		
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-		
Cash and investments with trustee	-	-	-	-	-	-	-	-		
Receivables (net of allowances for uncollectibles)	60	1,225	164	66	-	35	200	245		
Due from other:										
Governments	-	-	-	-	-	-	-	-		
Funds	-	-	-	-	-	-	-	-		
Other assets	-	-	-	-	-	-	-	-		
Total assets	<u>\$ 60</u>	<u>\$ 1,225</u>	<u>\$ 973</u>	<u>\$ 603</u>	<u>\$ 1,136</u>	<u>\$ 435</u>	<u>\$ 1,099</u>	<u>\$ 245</u>		
LIABILITIES										
Accounts payable	-	-	-	-	72	-	-	-		
Due to other:										
Funds	-	-	-	-	-	-	-	-		
Advances from grantors	-	-	-	-	-	-	-	-		
Accrued wages and benefits	-	-	-	-	-	-	-	-		
Total liabilities					<u>72</u>					
DEFERRED INFLOWS OF RESOURCES	<u>60</u>	<u>1,225</u>	<u>164</u>	<u>66</u>		<u>35</u>	<u>200</u>	<u>245</u>		
FUND BALANCES										
Restricted	-	-	809	537	1,064	400	899	-		
Committed	-	-	-	-	-	-	-	-		
Unassigned	-	-	-	-	-	-	-	-		
Total fund balances			<u>809</u>	<u>537</u>	<u>1,064</u>	<u>400</u>	<u>899</u>			
Total liabilities, deferred inflows and fund balances	<u>\$ 60</u>	<u>\$ 1,225</u>	<u>\$ 973</u>	<u>\$ 603</u>	<u>\$ 1,136</u>	<u>\$ 435</u>	<u>\$ 1,099</u>	<u>\$ 245</u>		

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2018
 (amounts expressed in thousands)

		Capital Projects						
		E Broad			Dublin-		Ulry-Central	
AC Humko II	Hayden Run	Commercial	Preserve TIF	Dublin-	Granville N	Albany	Ulry-Central	
TIF	N TIF	TIF	TIF	Granville S TIF	TIF	Crossing TIF	College TIF	
\$ -	\$ 2,132	\$ 2,864	\$ 1,783	\$ 207	\$ 604	\$ 4,288	\$ 464	
-	-	-	-	-	-	-	-	
1,095	1,400	335	999	80	130	1,020	150	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
1,095	3,532	3,199	2,782	287	734	5,308	614	
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer								
Cash and investments with fiscal and escrow agents								
Cash and investments with trustee								
Receivables (net of allowances for uncollectibles)								
Due from other:								
Governments								
Funds								
Other assets								
Total assets								
LIABILITIES								
Accounts payable								
Due to other:								
Funds								
Advances from grantors								
Accrued wages and benefits								
Total liabilities								
1,095	1,400	335	999	80	130	1,020	150	
DEFERRED INFLOWS OF RESOURCES								
FUND BALANCES								
Restricted								
Committed								
Unassigned								
Total fund balances								
1,095	3,532	3,199	2,782	287	734	5,308	614	
Total liabilities, deferred inflows and fund balances								

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2018
 (amounts expressed in thousands)

		Capital Projects												
		Hamilton					Weinland							
		Central		New Albany			Blauser-		Park TIF 40					
		College TIF		College TIF			Summerlyn		B1283 09 90-					
		West TIF		West TIF			TIF		178					
		One		Neighborhood			OhioHealth							
		TIF		TIF			TIF							
		TIF		TIF			TIF							
ASSETS														
Cash and cash equivalents:														
Cash and investments with treasurer	\$	5,252	\$	1,525	\$	698	\$	673	\$	-	\$	-	\$	145
Cash and investments with fiscal and escrow agents		-		-		-		-		-		-		-
Cash and investments with trustee		-		-		-		-		-		-		-
Receivables (net of allowances for uncollectibles)		1,050		300		250		200		25		75		145
Due from other:														
Governments		-		-		-		-		-		-		-
Funds		-		-		-		-		-		-		-
Other assets		-		-		-		-		-		-		-
Total assets		<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
		6,302	1,825	948	395	873	25	75	290					
LIABILITIES														
Accounts payable		2		8		-		-		-		-		-
Due to other:														
Funds		-		-		-		-		-		-		-
Advances from grantors		-		-		-		-		-		-		-
Accrued wages and benefits		-		-		-		-		-		-		-
Total liabilities		<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
		2	8	-	-	-	-	-	-	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES														
		<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
		1,050	300	250	395	200	25	75	145					
FUND BALANCES														
Restricted		5,250	1,525	690	-	673	-	-	-	-	-	-	-	145
Committed		-	-	-	-	-	-	-	-	-	-	-	-	-
Unassigned		-	-	-	-	-	-	-	-	-	-	-	-	-
Total fund balances		<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
		5,250	1,525	690	-	673	-	-	-	-	-	-	-	145
Total liabilities, deferred inflows and fund balances		<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
		6,302	1,825	948	395	873	25	75	290					

(continued)

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2018
 (amounts expressed in thousands)

Capital Projects

	Third & Olentangy TIF	Weinland Park Incentive District	Olentangy & North Broadwayway TIF	Columbus Commons TIF	East Franklinton TIF	Buffalo Parkway TIF	University TIF	Old Dublin TIF
ASSETS								
Cash and cash equivalents:								
Cash and investments with treasurer	\$ 32	\$ 511	\$ 363	\$ 149	\$ 72	\$ 97	\$ 394	\$ 2
Cash and investments with fiscal and escrow agents	-	-	-	-	-	-	-	-
Cash and investments with trustee	-	-	-	-	-	-	-	-
Receivables (net of allowances for uncollectibles)	810	500	255	33	42	20	166	2
Due from other:								
Governments	-	-	-	-	-	-	-	-
Funds	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-
Total assets	\$ 842	\$ 1,011	\$ 618	\$ 182	\$ 114	\$ 117	\$ 560	\$ 4
LIABILITIES								
Accounts payable	-	-	-	-	-	-	-	-
Due to other:								
Funds	-	-	-	-	-	-	-	-
Advances from grantors	-	-	-	-	-	-	-	-
Accrued wages and benefits	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES	810	500	255	33	42	20	166	2
FUND BALANCES								
Restricted	32	511	363	149	72	97	394	2
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	32	511	363	149	72	97	394	2
Total liabilities, deferred inflows and fund balances	\$ 842	\$ 1,011	\$ 618	\$ 182	\$ 114	\$ 117	\$ 560	\$ 4

City of Columbus, Ohio
 Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2018
 (amounts expressed in thousands)

	Total	Total
	Nonmajor	Nonmajor
	Capital	Governmental
	Projects	Funds
ASSETS		
Cash and cash equivalents:		
Cash and investments with treasurer	\$ 512,683	\$ 658,406
Cash and investments with fiscal and escrow agents	479	1,486
Cash and investments with trustee	-	2,612
Receivables (net of allowances for uncollectibles)	13,979	45,355
Due from other:		
Governments	5,758	40,314
Funds	-	954
Other assets	-	801
Total assets	<u>\$ 532,899</u>	<u>\$ 749,928</u>
LIABILITIES		
Accounts payable	16,688	32,995
Due to other:		
Funds	5,955	8,336
Advances from grantors	-	9,507
Accrued wages and benefits	23	6,698
Total liabilities	<u>22,666</u>	<u>57,536</u>
DEFERRED INFLOWS OF RESOURCES	<u>14,062</u>	<u>60,041</u>
FUND BALANCES		
Restricted	499,033	590,327
Committed	-	46,023
Unassigned	<u>(2,862)</u>	<u>(3,999)</u>
Total fund balances	<u>496,171</u>	<u>632,351</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 532,899</u>	<u>\$ 749,928</u>

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2018
 (amounts expressed in thousands)

Special Revenue

	Columbus		HOME Program	HOPE Program	HUD Section 108 Loans	Land Management	Law Enforcement	General Government Grants
	River/South	Next Generation						
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	3,139	-	-	-	3	10,169
Investment income	44	1	-	-	-	-	27	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	792	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-
Miscellaneous	-	80	434	9	-	2,152	924	874
Total revenues	44	81	3,573	9	-	2,152	1,746	11,043
EXPENDITURES								
Current:								
General government	21	-	-	-	-	-	111	3,872
Public service	-	-	-	-	-	-	-	24
Public safety	-	-	-	-	-	-	1,463	1,224
Development	-	1,081	4,017	9	-	1,853	-	2,419
Health	-	-	-	-	-	-	-	861
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	1,315	-	-	-	-	-	583	1,536
Debt service:								
Principal retirement - Note G	5,665	-	-	-	-	-	-	-
Interest and fiscal charges	3,220	-	-	-	-	-	-	-
Total expenditures	10,221	1,081	4,017	9	-	1,853	2,157	9,936
Excess(deficiency) of revenues over expenditures	(10,177)	(1,000)	(444)	-	-	299	(411)	1,107
OTHER FINANCING SOURCES (USES)								
Transfers in	8,885	833	-	-	-	-	-	209
Transfers out	-	-	-	-	-	-	(2)	(220)
Issuance of debt	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	8,885	833	-	-	-	-	(2)	(11)
Net change in fund balance	(1,292)	(167)	(444)	-	-	299	(413)	1,096
Fund balances—beginning of year	1,940	2,475	1,097	23	22	2,848	3,128	2,530
Fund balances—end of year	\$ 648	\$ 2,308	\$ 653	\$ 23	\$ 22	\$ 3,147	\$ 2,715	\$ 3,626

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2018
 (amounts expressed in thousands)

	Special Revenue									
	Mayor's									
	Area	Special Purpose	Education Charitable Trust	Drivers Alcohol Treatment	Municipal Court Special Projects	Municipal Court Clerk	Columbus Community Relations	Housing / Business Tax Incentives	Commissions	
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	-	1	-	-	-	-	-	-	-	-
Licenses and permits	-	5	-	-	-	-	-	-	-	107
Shared revenues	-	-	-	164	-	165	-	-	-	-
Charges for services	-	357	-	-	-	-	-	-	-	-
Fines and forfeits	-	2	-	165	1,893	2,259	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-
Miscellaneous	12	1,182	-	120	514	121	-	-	-	-
Total revenues	12	1,546	1	449	2,407	2,545	5	5		107
EXPENDITURES										
Current:										
General government	46	151	-	525	3,204	2,078	17	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	-	90	-	-	-	-	-	-	-	-
Development	-	88	-	-	-	-	-	-	-	126
Health	-	172	-	-	-	-	-	-	-	-
Recreation and parks	-	640	64	-	-	-	-	-	-	-
Capital outlay	-	156	-	-	-	-	-	-	-	-
Debt service:										
Principal retirement - Note G	-	-	-	-	-	40	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	1	-	-	-	-
Total expenditures	46	1,297	64	525	3,204	2,119	17	17		126
Excess(deficiency) of revenues over expenditures	(34)	249	(63)	(76)	(797)	426	(12)	(12)		(19)
OTHER FINANCING SOURCES (USES)										
Transfers in	48	-	-	-	340	-	-	-	-	-
Transfers out	-	-	-	-	-	(1)	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	48	-	-	-	340	(1)	-	(1)		-
Net change in fund balance	14	249	(63)	(76)	(457)	425	(12)	(12)		(19)
Fund balances—beginning of year	29	4,406	63	1,176	1,598	2,167	60	60		485
Fund balances—end of year	43	4,655	-	1,100	1,141	2,592	48	48		466

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2018
 (amounts expressed in thousands)

	Special Revenue												
	Private					Fire Quarter							
	Hester Dysart	Hotel-Motel Tax	Assistance for Youth	Tree Replacement	Gatrell Arts Vocational Rehabilitation	Neighborhood Economic Development	Master Incentive Travel	Columbus JEDD Revenue					
REVENUES													
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment income	2	-	7	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-	-	-	169
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	22,791	94	139	-	633	-	-	-	-	-	-	-
Total revenues	2	22,791	101	139	-	633	-	-	-	-	-	-	169
EXPENDITURES													
Current:													
General government	-	18,209	-	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	3	-	-	-	-	-	-	28	-	-	-	-	-
Development	-	4,570	-	-	-	858	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	77	75	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt service:													
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	3	22,779	77	75	-	858	-	28	-	-	-	-	-
Excess(deficiency) of revenues over expenditures	(1)	12	24	64	-	(225)	-	(28)	-	-	-	-	169
OTHER FINANCING SOURCES (USES)													
Transfers in	-	-	-	-	-	-	-	5	-	-	-	-	-
Transfers out	-	(212)	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(212)	-	-	-	-	-	5	-	-	-	-	-
Net change in fund balance	(1)	(200)	24	64	-	(225)	-	(23)	-	-	-	-	169
Fund balances—beginning of year	109	1,814	1,006	45	11	1,452	30	747	-	-	-	-	-
Fund balances—end of year	108	\$ 1,614	\$ 1,030	\$ 109	\$ 11	\$ 1,227	\$ 7	\$ 916	-	-	-	-	-

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2018
 (amounts expressed in thousands)

	Special Revenue									
	Development Services	Private Construction Inspection	Urban Development Action Grants	Community Development Act	Economic Development Revolving Loan	Health	Department Grants	Health	County Auto License	
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	670	-	5	23,438	-	-	-
Investment income	-	-	-	65	1	-	-	-	-	-
Licenses and permits	20,636	-	-	-	-	3,455	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	3,300
Charges for services	-	3,625	-	58	-	4,934	779	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-
Miscellaneous	298	419	-	993	396	629	96	-	-	-
Total revenues	20,934	4,044	-	1,786	397	9,023	24,313	-	-	3,300
EXPENDITURES										
Current:										
General government	-	-	-	592	-	154	2,103	-	-	-
Public service	-	5,273	-	-	-	-	-	-	-	3,300
Public safety	-	-	-	-	-	-	-	-	-	-
Development	20,354	-	12	3,584	-	-	-	-	-	-
Health	-	-	-	176	-	9,036	20,559	-	-	-
Recreation and parks	-	-	-	716	-	-	-	-	-	-
Capital outlay	535	177	-	-	-	-	11	-	-	-
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	20,889	5,450	12	5,068	-	9,190	22,673	-	-	3,300
Excess(deficiency) of revenues over expenditures	45	(1,406)	(12)	(3,282)	397	(167)	1,640	-	-	-
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Net change in fund balance	45	(1,406)	(12)	(3,282)	397	(167)	1,640	-	-	-
Fund balances—beginning of year	13,786	2,170	188	9,542	-	691	385	-	-	3,300
Fund balances—end of year	\$ 13,831	\$ 764	\$ 176	\$ 6,260	\$ 397	\$ 524	\$ 2,025	\$ -	\$ -	\$ 3,300

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2018
 (amounts expressed in thousands)

	Special Revenue							
	Street Const. Maintenance & Repair	Municipal Motor Vehicle Tax	City Parking Meter Contribution	Parking Meter Program	E-911	Casino	Westside Community	Fiber Optics
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	560	-	-	33	-	-	-	-
Licenses and permits	2,383	-	-	-	-	-	-	-
Shared revenues	35,786	-	-	-	-	4,470	-	-
Charges for services	12,786	-	-	2,843	1,550	-	-	43
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	77	-	-	-
Miscellaneous	4,647	3,695	-	467	-	-	-	-
Total revenues	56,162	3,695	-	3,343	1,627	4,470	-	43
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	53,765	2,336	-	4,611	-	-	-	-
Public safety	-	-	-	-	2,013	-	-	-
Development	-	-	-	-	-	3,248	150	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	1,521	1,003	-	-	-	-	-	-
Debt service:								
Principal retirement - Note G	-	-	-	-	-	750	-	-
Interest and fiscal charges	-	-	-	-	-	496	-	-
Total expenditures	55,286	3,339	-	4,611	2,013	4,494	150	-
Excess(deficiency) of revenues over expenditures	876	356	-	(1,268)	(386)	(24)	(150)	43
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	876	356	-	(1,268)	(386)	(24)	(150)	43
Fund balances—beginning of year	34,167	6,643	1,400	2,644	650	1,244	951	36
Fund balances—end of year	\$ 35,043	\$ 6,999	\$ 1,400	\$ 1,376	\$ 264	\$ 1,220	\$ 801	\$ 79

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2018
 (amounts expressed in thousands)

	Special Revenue													
	Recreation & Parks Operations		Recreation & Parks (COAAA) Grants		Reynolds Crossing Special Assessment		DPU Small Business Education and Training		Mined Assets		Lobbyist Registration		Private Grants	
	Parks Grants	Operations	Grants	Grants (COAAA)	Assessment	Special	Training	Education and	Mined Assets	Registration	Lobbyist	Private Grants	Private Grants	
REVENUES														
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	1,452	-	71,008	-	-	-	-	-	-	-	-	-	-	969
Investment income	-	-	193	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	10,713	9,495	-	-	-	-	-	-	-	4	-	6	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	4,736	1,243	3,831	-	139	-	-	-	-	-	-	-	43	-
Total revenues	6,188	11,956	84,527	-	139	-	-	-	-	-	4	-	1,018	-
EXPENDITURES														
Current:														
General government	-	-	-	-	-	-	-	-	-	-	-	-	-	1,013
Public service	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-	-	7
Development	-	-	-	-	139	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-	276
Recreation and parks	1,510	11,641	93,298	-	-	-	-	-	-	-	-	-	-	13
Capital outlay	2,184	-	26	-	-	-	-	-	-	-	-	-	-	25
Debt service:														
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	3,694	11,641	93,324	-	139	-	-	-	-	-	-	-	-	1,334
Excess(deficiency) of revenues over expenditures	2,494	315	(8,797)	-	-	-	-	-	-	-	4	-	-	(316)
OTHER FINANCING SOURCES (USES)														
Transfers in	-	-	182	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	(182)	-	-	-	-	-	-	-	-	-	-	-	(12)
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(182)	182	-	-	-	-	-	-	-	-	-	-	(12)
Net change in fund balance	2,494	133	(8,615)	-	-	-	-	-	-	-	4	-	-	(328)
Fund balances—beginning of year	(3,631)	1,625	8,618	-	324	-	-	278	1,501	-	5	-	1,534	-
Fund balances—end of year	\$ (1,137)	\$ 1,758	\$ 3	\$ 3	\$ 324	\$ -	\$ 278	\$ 278	\$ 1,501	\$ -	\$ 9	\$ -	\$ 1,206	\$ -

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2018
 (amounts expressed in thousands)

	Special Revenue									
	Urban Site Acquisition Loan	Photo Red Light	Property Management	Collection Fees	City Attorney Mediation	Environmental	Training Entrepreneurial	Citywide	Continuing	Police Professional Training
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ 5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	11	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	25	615	-	-	20	-	-	-
Charges for services	-	-	-	292	-	69	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	1,456	64	-	-	-	-	-	659
Miscellaneous	-	-	1,481	987	-	69	20	-	-	659
Total revenues										
EXPENDITURES										
Current:										
General government	-	-	1,360	987	-	108	5	-	-	2
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	-	180	-	-	-	-	-	-	-	400
Development	133	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	175	-	-	-	-	-	-	-
Capital outlay	-	-	143	-	-	-	-	-	-	-
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	133	180	1,678	987	-	108	5	-	-	402
Excess(deficiency) of revenues over expenditures	(133)	(180)	(197)	-	-	(39)	15	-	-	257
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	497	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	497	-	-	-	-	-	-	-
Net change in fund balance	(133)	(180)	300	-	-	(39)	15	-	-	257
Fund balances—beginning of year	488	180	1,450	-	48	89	58	-	-	374
Fund balances—end of year	\$ 355	\$ -	\$ 1,750	\$ -	\$ 48	\$ 50	\$ 73	\$ -	\$ -	\$ 631

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2018
 (amounts expressed in thousands)

	Total
	Nonmajor Special Revenue
REVENUES	
Income taxes	5
Grants and subsidies	110,853
Investment income	934
Licenses and permits	26,597
Shared revenues	44,054
Charges for services	47,853
Fines and forfeits	5,472
Payments in lieu of taxes	-
Miscellaneous	53,972
Total revenues	<u>289,740</u>
EXPENDITURES	
Current:	
General government	34,558
Public service	69,309
Public safety	5,408
Development	42,641
Health	31,080
Recreation and parks	108,209
Capital outlay	9,215
Debt service:	
Principal retirement - Note G	6,455
Interest and fiscal charges	3,717
Total expenditures	<u>310,592</u>
Excess(deficiency) of revenues over expenditures	(20,852)
OTHER FINANCING SOURCES (USES)	
Transfers in	10,999
Transfers out	(629)
Issuance of debt	-
Premium on bond issuance	-
Total other financing sources (uses)	<u>10,370</u>
Net change in fund balance	(10,482)
Fund balances—beginning of year	119,999
Fund balances—end of year	<u>\$ 109,517</u>

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2018
 (amounts expressed in thousands)

	Debt Service									
	Easton TIF	Polaris TIF	Tuttle Crossing TIF	Nationwide Pen Site TIF	Nationwide Off Sites TIF	Gateway OSU TIF	Brewery District TIF	Waggoner Road TIF		
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	109	88	-	10	24	-	52	-	59	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	7,529	3,768	498	722	1,688	249	465	-	509	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total revenues	7,638	3,856	498	732	1,712	249	517	-	568	-
EXPENDITURES										
Current:										
General government	87	-	7	216	207	-	5	-	7	-
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Development	5,270	43	-	-	-	249	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Debt service:										
Principal retirement - Note G	2,215	1,490	-	506	1,481	-	-	-	-	-
Interest and fiscal charges	413	580	-	-	-	-	-	-	-	-
Total expenditures	7,985	2,113	7	722	1,688	249	5	-	7	-
Excess(deficiency) of revenues over expenditures	(347)	1,743	491	10	24	-	512	-	561	-
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	(2,500)	(491)	-	-	-	-	-	(4,504)	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(2,500)	(491)	-	-	-	-	-	(4,504)	-
Net change in fund balance	(347)	(757)	-	10	24	-	512	-	(3,943)	-
Fund balances—beginning of year	3,213	4,605	-	(3)	(7)	-	2,425	-	4,247	-
Fund balances—end of year	\$ 2,866	\$ 3,848	\$ -	\$ 7	\$ 17	\$ -	\$ 2,937	\$ -	\$ 304	\$ -

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2018
 (amounts expressed in thousands)

	Debt Service							
	Recreation Debt Service	Rocky Fork TIF	Lucent TIF	East Broad Dominion TIF	Waggoner M/I TIF	East Broad Commercial TIF	Lucent Commercial TIF	Brewery District II TIF
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	275	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	1,307	801	475	381	-	258	231
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	275	1,307	801	475	381	-	258	231
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	16	1,127	7	6	-	138	5
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	-	16	1,127	7	6	-	138	5
Excess(deficiency) of revenues over expenditures	275	1,291	(326)	468	375	-	120	226
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(275)	(2,202)	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(275)	(2,202)	-	-	-	-	-	-
Net change in fund balance	-	(911)	(326)	468	375	-	120	226
Fund balances—beginning of year	4	3,872	326	2,156	2,467	-	126	1,104
Fund balances—end of year	4	2,961	-	2,624	2,842	-	246	1,330

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2018
 (amounts expressed in thousands)

	Debt Service									
	Grange Urban					Grange II Urban				
	Redevelopment TIF	Gowdy Field TIF	Short North TIF	Hayden Run South TIF	Redevelopment TIF	Columbus Downtown TIF	Special Assessment	Capitol South		
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	335	169	1,663	1,373	158	1,323	190			
Miscellaneous	-	-	-	489	-	-	-	-	-	-
Total revenues	335	169	1,663	1,862	158	1,323	190			
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	-	-	-	53
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Development	340	2	1,663	22	158	22	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Debt service:										
Principal retirement - Note G	-	-	-	400	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	136	-	-	-	-	-	-
Total expenditures	340	2	1,663	558	158	22	-	-	-	53
Excess(deficiency) of revenues over expenditures	(5)	167	-	1,304	-	1,301	190			(53)
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(600)	-	(1,000)	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(600)	-	(1,000)	-	-	-	-
Net change in fund balance	(5)	167	-	704	-	301	190			(53)
Fund balances—beginning of year	171	117	-	3,935	78	293	380			399
Fund balances—end of year	166	\$ 284	\$ -	\$ 4,639	\$ 78	\$ 594	\$ 570			\$ 346

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2018
 (amounts expressed in thousands)

	Total
	Nonmajor Debt
	Service
REVENUES	
Income taxes	-
Grants and subsidies	-
Investment income	342
Licenses and permits	-
Shared revenues	-
Charges for services	275
Fines and forfeits	-
Payments in lieu of taxes	23,902
Miscellaneous	679
Total revenues	<u>25,198</u>
EXPENDITURES	
Current:	
General government	582
Public service	-
Public safety	-
Development	9,068
Health	-
Recreation and parks	-
Capital outlay	-
Debt service:	
Principal retirement - Note G	6,092
Interest and fiscal charges	1,129
	<u>16,871</u>
Total expenditures	<u>8,327</u>
Excess(deficiency) of revenues over expenditures	<u>16,871</u>
OTHER FINANCING SOURCES (USES)	
Transfers in	-
Transfers out	(11,572)
Issuance of debt	-
Premium on bond issuance	-
Total other financing sources (uses)	<u>(11,572)</u>
Net change in fund balance	<u>(3,245)</u>
Fund balances—beginning of year	<u>29,908</u>
Fund balances—end of year	<u>\$ 26,663</u>
	(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2018
 (amounts expressed in thousands)

Capital Projects									
	Public Safety	Parks & Recreation	Refuse Collection	Streets & Highways	Public Safety Taxable Bonds	Health	Governmental Super B.A.B.	Recreation & Parks Taxable Bonds	
REVENUES									
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Grants and subsidies	-	-	-	-	-	-	-	-	
Investment income	-	-	-	-	-	-	-	-	
Licenses and permits	-	-	-	-	-	-	-	-	
Shared revenues	-	-	-	-	-	-	-	-	
Charges for services	-	-	-	-	-	-	-	-	
Fines and forfeits	-	-	-	-	-	-	-	-	
Payments in lieu of taxes	-	-	-	-	-	-	-	-	
Miscellaneous	-	-	-	-	-	-	-	-	
Total revenues									
	15,312	14,931	5,028	102,407	111	-	-	-	749
EXPENDITURES									
Current:									
General government	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service:									
Principal retirement - Note G	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total expenditures									
	15,312	14,931	5,028	102,407	111	-	-	-	749
Excess(deficiency) of revenues over expenditures	(15,312)	(14,931)	(5,028)	(102,407)	(111)	-	-	-	(749)
OTHER FINANCING SOURCES (USES)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Issuance of debt	20,875	28,075	6,580	152,370	-	-	-	-	25,035
Premium on bond issuance	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)									
	20,875	28,075	6,580	152,370	-	-	-	-	25,035
Net change in fund balance	5,563	13,144	1,552	49,963	(111)	-	-	-	24,286
Fund balances—beginning of year	29,185	32,640	8,677	185,876	480	21	301	301	2,534
Fund balances—end of year	\$ 34,748	\$ 45,784	\$ 10,229	\$ 235,839	\$ 369	\$ 21	\$ 301	\$ 301	\$ 26,820

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2018
 (amounts expressed in thousands)

Capital Projects											
REVENUES	Short North SID	Nationwide		Sidewalk Assessment	Construction		Management	Northland and Other		Development Taxable Bonds	Parks & Rec. Permanent Improvement
		Development Bond	Bond		Mgmt Taxable Bonds	Bonds		Acquisitions	Other		
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	160	-	-	-	-	-	-	42	1,280
Miscellaneous	-	-	160	-	-	-	-	-	-	42	1,280
Total revenues											
EXPENDITURES											
Current:											
General government	-	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	136	-	148	15,313	-	1,575	-	5,303	780
Capital outlay	-	-	-	-	-	-	-	-	-	-	-
Debt service:											
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-	-
Total expenditures											
Excess(deficiency) of revenues over expenditures											
	-	-	24	-	(148)	(15,313)	-	(1,575)	-	(5,261)	500
OTHER FINANCING SOURCES (USES)											
Transfers in	-	-	-	-	-	-	-	-	-	-	12
Transfers out	-	-	-	-	-	-	-	(7)	-	(543)	-
Issuance of debt	-	-	-	-	1,300	5,980	-	-	-	17,600	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)											
	-	-	-	-	1,300	5,980	-	(7)	-	17,057	12
Net change in fund balance											
	-	-	24	-	1,152	(9,333)	-	(1,582)	-	11,796	512
Fund balances—beginning of year	372	30	219	243	1,246	28,741	3,798	21,351	4,870	21,351	4,870
Fund balances—end of year	\$ 372	\$ 30	\$ 243	\$ 243	\$ 2,398	\$ 19,408	\$ 2,216	\$ 33,147	\$ 5,382	\$ 33,147	\$ 5,382

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2018
 (amounts expressed in thousands)

	Capital Projects									
	General	Bond Fund -	Transportation	Federal State	Street &	Hayden Run S	Smart City	Polaris		
	Permanent	HR and City	Improvement	Highway	Highway	TIF Capital	Interchange			
Improvement	Attorney	Program	Engineering	Improvement	Improvement					
REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Income taxes	17	-	1,605	18,594	141	-	10,256	-	-	-
Grants and subsidies	-	-	-	-	-	-	52	-	-	-
Investment income	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-
Miscellaneous	1,208	-	-	-	9,287	-	-	-	-	-
Total revenues	1,225	-	1,605	18,594	9,428	-	10,308	-	-	-
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	8	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	2,373	636	2,195	19,891	12,681	4,771	9,798	-	-	507
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	2,373	636	2,195	19,891	12,689	4,771	9,798	-	-	507
Excess(deficiency) of revenues over expenditures	(1,148)	(636)	(590)	(1,297)	(3,261)	(4,771)	510	-	-	(507)
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	743	600	-	-	-	2,500
Transfers out	-	-	-	(587)	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(587)	743	600	-	-	-	2,500
Net change in fund balance	(1,148)	(636)	(590)	(1,894)	(2,518)	(4,171)	510	-	-	1,993
Fund balances—beginning of year	6,614	688	326	(404)	18,522	6,582	(820)	-	-	648
Fund balances—end of year	\$ 5,466	\$ 52	\$ (264)	\$ (2,288)	\$ 16,004	\$ 2,411	\$ (310)	\$ -	\$ -	\$ 2,641

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2018
 (amounts expressed in thousands)

	Capital Projects									
	Municipal									
	Northwest Corridor	Northeast Corridor	Southeast Growth Area	East Broad St. Growth Area	High/Goodale Street	Housing Preservation	Auditor Bond			
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-
Miscellaneous	71	249	-	-	20	-	6	-	-	-
Total revenues	<u>71</u>	<u>249</u>	<u>-</u>	<u>-</u>	<u>20</u>	<u>-</u>	<u>6</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	3	474	-	-	56	-	4,284	-	-	120
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	<u>3</u>	<u>474</u>	<u>-</u>	<u>-</u>	<u>56</u>	<u>-</u>	<u>4,284</u>	<u>-</u>	<u>-</u>	<u>120</u>
Excess(deficiency) of revenues over expenditures	<u>68</u>	<u>(225)</u>	<u>-</u>	<u>-</u>	<u>(56)</u>	<u>20</u>	<u>(4,278)</u>	<u>-</u>	<u>(120)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	3,000
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,000</u>
Net change in fund balance	<u>68</u>	<u>(225)</u>	<u>-</u>	<u>-</u>	<u>(56)</u>	<u>20</u>	<u>(4,278)</u>	<u>-</u>	<u>(120)</u>	<u>2,880</u>
Fund balances—beginning of year	<u>1,012</u>	<u>777</u>	<u>75</u>	<u>461</u>	<u>104</u>	<u>105</u>	<u>9,275</u>	<u>-</u>	<u>-</u>	<u>1,420</u>
Fund balances—end of year	<u>\$ 1,080</u>	<u>\$ 552</u>	<u>\$ 75</u>	<u>\$ 461</u>	<u>\$ 48</u>	<u>\$ 125</u>	<u>\$ 4,997</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,300</u>

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2018
 (amounts expressed in thousands)

	Capital Projects									
	Neighborhood Health Center	Boathouse Improvement Costs	Development Revolving Loans-Grants	Reynoldsburg Columbus Pay as We Grow	Harrison West Recreation Park	RiverSouth Lifestyle	Neighborhood Partnerships	Governmental B.A.B.		
REVENUES										
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	11	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	-	-	-	-	-	-	-	-	-	-
Miscellaneous	631	-	18	-	-	-	-	-	-	-
Total revenues	631	-	18	-	11	-	-	-	-	-
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-	-	-
Capital outlay	625	-	1	-	-	-	-	-	-	119
Debt service:										
Principal retirement - Note G	-	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-	-
Total expenditures	625	-	1	-	-	-	-	-	-	119
Excess(deficiency) of revenues over expenditures	6	-	17	-	11	-	-	-	-	(119)
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Net change in fund balance	6	-	17	-	11	-	-	-	-	(119)
Fund balances—beginning of year	2,804	12	68	301	537	334	2,500	697		
Fund balances—end of year	\$ 2,810	\$ 12	\$ 85	\$ 301	\$ 548	\$ 334	\$ 2,500	\$ 578		

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2018
 (amounts expressed in thousands)

Capital Projects

	Miranova TIF	Crewville TIF	Waggoner Rd TIF	Alum Creek- Watkins Rd TIF	I-70 Cap-S- High TIF	Morse Rd TIF	Pen West East TIF	Pen West West TIF
\$	-	\$	-	\$	-	\$	-	\$
Income taxes	-	-	-	-	-	-	-	-
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	679	92	-	142	73	445	294	90
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	679	92	-	142	73	445	294	90

EXPENDITURES

Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	553	92	259	2	1	98	294	90
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	553	92	259	2	1	98	294	90

Excess(deficiency) of revenues over expenditures

OTHER FINANCING SOURCES (USES)

Transfers in	-	-	4,504	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	4,504	-	-	-	-	-

Net change in fund balance

126	-	-	4,245	140	72	347	-	-
831	-	-	-	-	574	4,356	-	-
957	\$	\$	4,245	\$	646	\$	\$	\$

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2018
 (amounts expressed in thousands)

Capital Projects

	Jeffrey Place TIF	Italian Village TIF	Crosswoods TIF	West Edge I TIF	Rocky Fork TIF Capital	West Edge II TIF	Northland TIF	AC Humko I TIF
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	63	1,247	166	66	-	34	221	249
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	63	1,247	166	66	-	34	221	249
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	63	1,247	2	1	1,138	-	10	249
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	63	1,247	2	1	1,138	-	10	249
Excess(deficiency) of revenues over expenditures	-	-	164	65	(1,138)	34	211	-
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	2,202	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	2,202	-	-	-
Net change in fund balance	-	-	164	65	1,064	34	211	-
Fund balances—beginning of year	-	-	645	472	-	366	688	-
Fund balances—end of year	\$ -	\$ -	\$ 809	\$ 537	\$ 1,064	\$ 400	\$ 899	\$ -

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2018
 (amounts expressed in thousands)

Capital Projects

	E Broad							
	AC Humko II TIF	Hayden Run N TIF	Commercial TIF	Preserve TIF	Dublin-Granville S TIF	Dublin-Granville N TIF	Albany Crossing TIF	Ulry-Central College TIF
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	1	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	1,121	1,513	341	1,014	154	131	1,037	153
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	1,122	1,513	341	1,014	154	131	1,037	153
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	1,008	27	217	272	81	258	1,101	2
Debt service:								
Principal retirement - Note G	114	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	1,122	27	217	272	81	258	1,101	2
Excess(deficiency) of revenues over expenditures	-	1,486	124	742	73	(127)	(64)	151
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(582)	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(582)	-	-	-	-
Net change in fund balance	-	1,486	124	160	73	(127)	(64)	151
Fund balances—beginning of year	-	646	2,729	1,583	94	691	4,184	313
Fund balances—end of year	\$ -	\$ 2,132	\$ 2,853	\$ 1,743	\$ 167	\$ 564	\$ 4,120	\$ 464

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2018
 (amounts expressed in thousands)

Capital Projects

	Upper Albany West TIF	Hamilton Central College TIF	New Albany W. Central College TIF	Rickenbacker West TIF	Blauser-Summerlyn TIF	One Neighborhood TIF	Weinland Park TIF 40 B1283 09 90-178	OhioHealth TIF
REVENUES								
Income taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	1,087	20	254	400	262	36	77	147
Miscellaneous	-	307	-	-	-	-	-	-
Total revenues	1,087	327	254	400	262	36	77	147
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	400	-	254	612	54	85	77	2
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	400	-	254	612	54	85	77	2
Excess(deficiency) of revenues over expenditures	687	327	-	(212)	208	(49)	-	145
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	687	327	-	(212)	208	(49)	-	145
Fund balances—beginning of year	4,563	1,198	690	212	465	49	-	-
Fund balances—end of year	\$ 5,250	\$ 1,525	\$ 690	\$ -	\$ 673	\$ -	\$ -	\$ 145

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2018
 (amounts expressed in thousands)

Capital Projects

	Weinland Park		Olentangy &		East		University TIF	Old Dublin TIF
	Incentive District	District	North Broadway TIF	Commons TIF	Franklinton TIF	Buffalo Parkway TIF		
\$	-	\$	-	\$	-	\$	-	\$
Income taxes	-	-	-	-	-	-	-	-
Grants and subsidies	-	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Shared revenues	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Payments in lieu of taxes	822	637	261	33	43	20	171	2
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	822	637	261	33	43	20	171	2

EXPENDITURES

Current:								
General government	-	-	-	-	-	-	-	-
Public service	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-
Recreation and parks	-	-	-	-	-	-	-	-
Capital outlay	790	126	3	-	-	-	5	-
Debt service:								
Principal retirement - Note G	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Total expenditures	790	126	3	-	-	-	5	-
Excess(deficiency) of revenues over expenditures	32	511	258	33	43	20	166	2

OTHER FINANCING SOURCES (USES)

Transfers in	-	-	-	-	-	-	-	-
Transfers out	(32)	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Premium on bond issuance	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(32)	-	-	-	-	-	-	-
Net change in fund balance	-	511	258	33	43	20	166	2
Fund balances—beginning of year	32	-	105	116	29	77	228	-
Fund balances—end of year	32	511	363	149	72	97	394	2

(continued)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Year Ended December 31, 2018
 (amounts expressed in thousands)

	Total Nonmajor Capital Projects	Total Nonmajor Governmental Funds
REVENUES		
Income taxes	-	5
Grants and subsidies	30,613	141,466
Investment income	64	1,340
Licenses and permits	-	26,597
Shared revenues	-	44,054
Charges for services	-	48,128
Fines and forfeits	-	5,472
Payments in lieu of taxes	13,597	37,499
Miscellaneous	13,279	67,930
Total revenues	<u>57,553</u>	<u>372,491</u>
EXPENDITURES		
Current:		
General government	-	35,140
Public service	8	69,317
Public safety	-	5,408
Development	-	51,709
Health	-	31,080
Recreation and parks	-	108,209
Capital outlay	229,800	239,015
Debt service:		
Principal retirement - Note G	114	12,661
Interest and fiscal charges	-	4,846
Total expenditures	<u>229,922</u>	<u>557,385</u>
Excess(deficiency) of revenues over expenditures	<u>(172,369)</u>	<u>(184,894)</u>
OTHER FINANCING SOURCES (USES)		
Transfers in	10,561	21,560
Transfers out	(1,751)	(13,952)
Issuance of debt	260,815	260,815
Premium on bond issuance	-	-
Total other financing sources (uses)	<u>269,625</u>	<u>268,423</u>
Net change in fund balance	<u>97,256</u>	<u>83,529</u>
Fund balances—beginning of year	<u>398,915</u>	<u>548,822</u>
Fund balances—end of year	<u>\$ 496,171</u>	<u>\$ 632,351</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HOME Program
Budget Basis
Year ended December 31, 2018

Exhibit B-3

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Grants and subsidies	\$ 10,570,000	\$ 12,570,000	\$ 3,047,293	\$ (9,522,707)
Miscellaneous	430,000	430,000	434,188	4,188
Total revenues	<u>11,000,000</u>	<u>13,000,000</u>	<u>3,481,481</u>	<u>(9,518,519)</u>
Expenditures				
Current				
Development				
Housing				
Personal services	-	1,788,053	680,105	1,107,948
Materials and supplies	-	13,775	-	13,775
Contractual services	-	5,667,980	4,970,985	696,995
Other	29,831	29,831	24,313	5,518
Total housing	<u>29,831</u>	<u>7,499,639</u>	<u>5,675,403</u>	<u>1,824,236</u>
Total development	<u>29,831</u>	<u>7,499,639</u>	<u>5,675,403</u>	<u>1,824,236</u>
Total expenditures	<u>29,831</u>	<u>7,499,639</u>	<u>5,675,403</u>	<u>1,824,236</u>
Excess (deficiency) of revenues over expenditures	10,970,169	5,500,361	(2,193,922)	(7,694,283)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	10,970,169	5,500,361	(2,193,922)	(7,694,283)
Fund balance (deficit) at beginning of year	(5,177,700)	(5,177,700)	(5,177,700)	-
Lapsed encumbrances	671,660	671,660	671,660	-
Fund balance (deficit) at end of year	<u>\$ 6,464,129</u>	<u>\$ 994,321</u>	<u>\$ (6,699,962)</u>	<u>\$ (7,694,283)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HOPE Program
Budget Basis
Year ended December 31, 2018

Exhibit B-4

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 350,000	\$ 350,000	\$ -	\$ (350,000)
Total revenues	<u>350,000</u>	<u>350,000</u>	<u>-</u>	<u>(350,000)</u>
Expenditures				
Current				
Development				
Housing				
Contractual services	340,417	340,417	-	340,417
Other	1,684	1,684	-	1,684
Total housing	<u>342,101</u>	<u>342,101</u>	<u>-</u>	<u>342,101</u>
Total development	<u>342,101</u>	<u>342,101</u>	<u>-</u>	<u>342,101</u>
Total expenditures	<u>342,101</u>	<u>342,101</u>	<u>-</u>	<u>342,101</u>
Excess of revenues over expenditures	7,899	7,899	-	(7,899)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	7,899	7,899	-	(7,899)
Fund balance at beginning of year	23,390	23,390	23,390	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 31,289</u>	<u>\$ 31,289</u>	<u>\$ 23,390</u>	<u>\$ (7,899)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
HUD Section 108 Loans
Budget Basis
Year ended December 31, 2018

Exhibit B-5

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 50,000	\$ 11,050,000	\$ -	\$ (11,050,000)
Total revenues	<u>50,000</u>	<u>11,050,000</u>	<u>-</u>	<u>(11,050,000)</u>
Expenditures				
Current				
Development				
Development director				
Other	10,720,546	10,720,546	-	10,720,546
Total development director	<u>10,720,546</u>	<u>10,720,546</u>	<u>-</u>	<u>10,720,546</u>
Total development	<u>10,720,546</u>	<u>10,720,546</u>	<u>-</u>	<u>10,720,546</u>
Total expenditures	<u>10,720,546</u>	<u>10,720,546</u>	<u>-</u>	<u>10,720,546</u>
Excess of revenues over expenditures	(10,670,546)	329,454	-	(329,454)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(10,670,546)	329,454	-	(329,454)
Fund balance at beginning of year	22,319	22,319	22,319	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ (10,648,227)</u>	<u>\$ 351,773</u>	<u>\$ 22,319</u>	<u>\$ (329,454)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Land Management
Budget Basis
Year ended December 31, 2018

Exhibit B-6

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 2,000,000	\$ 2,000,000	\$ 2,151,807	\$ 151,807
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,151,807</u>	<u>151,807</u>
Expenditures				
Current				
Development				
Development director				
Personal services	955,817	819,900	710,345	109,555
Materials and supplies	24,500	7,500	5,180	2,320
Contractual services	650,600	1,242,957	1,240,285	2,672
Other	5,000	10,643	5,643	5,000
Total development director	<u>1,635,917</u>	<u>2,081,000</u>	<u>1,961,453</u>	<u>119,547</u>
Total development	<u>1,635,917</u>	<u>2,081,000</u>	<u>1,961,453</u>	<u>119,547</u>
Total expenditures	<u>1,635,917</u>	<u>2,081,000</u>	<u>1,961,453</u>	<u>119,547</u>
Excess (deficiency) of revenues over expenditures	364,083	(81,000)	190,354	271,354
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	364,083	(81,000)	190,354	271,354
Fund balance at beginning of year	2,523,924	2,523,924	2,523,924	-
Lapsed encumbrances	113,542	113,542	113,542	-
Fund balance at end of year	<u>\$ 3,001,549</u>	<u>\$ 2,556,466</u>	<u>\$ 2,827,820</u>	<u>\$ 271,354</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Law Enforcement
Budget Basis
Year ended December 31, 2018

Exhibit B-7

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Fines and forfeitures	\$ 1,054,000	\$ 1,054,000	\$ 791,642	\$ (262,358)
Investment earnings	19,000	19,000	19,257	257
Charges for services	3,000	3,000	3,160	160
Miscellaneous	924,000	924,000	924,442	442
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>1,738,501</u>	<u>(261,499)</u>
Expenditures				
Current				
Public safety				
Police				
Materials and supplies	-	799,740	758,146	41,594
Contractual services	-	911,812	782,261	129,551
Other	-	5,000	381	4,619
Capital outlay	-	361,433	357,414	4,019
Total police	<u>-</u>	<u>2,077,985</u>	<u>1,898,202</u>	<u>179,783</u>
Total public safety	<u>-</u>	<u>2,077,985</u>	<u>1,898,202</u>	<u>179,783</u>
Total expenditures	<u>-</u>	<u>2,077,985</u>	<u>1,898,202</u>	<u>179,783</u>
Excess (deficiency) of revenues over expenditures	2,000,000	(77,985)	(159,701)	(81,716)
Other financing sources (uses)				
Operating transfers out	-	(1,968)	(1,968)	-
Net change in fund balances	2,000,000	(79,953)	(161,669)	(81,716)
Fund balance at beginning of year	2,341,085	2,341,085	2,341,085	-
Lapsed encumbrances	131,718	131,718	131,718	-
Fund balance at end of year	<u>\$ 4,472,803</u>	<u>\$ 2,392,850</u>	<u>\$ 2,311,134</u>	<u>\$ (81,716)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2018

Exhibit B-8

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Grants and subsidies	\$ 14,123,000	\$ 25,123,000	\$ 8,166,521	\$ (16,956,479)
Miscellaneous	877,000	877,000	877,162	162
Total revenues	<u>15,000,000</u>	<u>26,000,000</u>	<u>9,043,683</u>	<u>(16,956,317)</u>
Expenditures				
Current				
General government				
City attorney				
Personal services	-	994,544	509,285	485,259
Materials and supplies	-	46,146	45,629	517
Contractual services	-	242,312	223,707	18,605
Total city attorney	<u>-</u>	<u>1,283,002</u>	<u>778,621</u>	<u>504,381</u>
Mayor				
Personal services	-	745,828	176,703	569,125
Materials and supplies	-	9,000	-	9,000
Contractual services	-	2,870,901	2,682,105	188,796
Total mayor	<u>-</u>	<u>3,625,729</u>	<u>2,858,808</u>	<u>766,921</u>
Municipal court judges				
Personal services	-	2,913,858	1,334,857	1,579,001
Materials and supplies	-	27,086	14,980	12,106
Contractual services	-	828,208	396,675	431,533
Other	-	4,811	4,811	-
Total municipal court judges	<u>-</u>	<u>3,773,963</u>	<u>1,751,323</u>	<u>2,022,640</u>
Fleet				
Capital outlay	-	272,317	-	272,317
Total fleet	<u>-</u>	<u>272,317</u>	<u>-</u>	<u>272,317</u>
Finance				
Contractual services	-	30	-	30
Total finance	<u>-</u>	<u>30</u>	<u>-</u>	<u>30</u>
Neighborhoods				
Contractual services	-	350,000	350,000	-
Total neighborhoods	<u>-</u>	<u>350,000</u>	<u>350,000</u>	<u>-</u>
Total general government	<u>-</u>	<u>9,305,041</u>	<u>5,738,752</u>	<u>3,566,289</u>
Public service				
Refuse collection				
Contractual services	-	107,813	107,813	-
Capital outlay	-	373,902	373,902	-
Total refuse collection	<u>-</u>	<u>481,715</u>	<u>481,715</u>	<u>-</u>

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2018

Exhibit B-8 (continued)

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
Transportation design construction				
Capital outlay	\$ -	\$ 181,351	\$ -	\$ 181,351
Total Transportation design construction	-	181,351	-	181,351
Total public service	-	663,066	481,715	181,351
Public safety				
Police				
Personal services	-	762,757	433,115	329,642
Materials and supplies	-	622,034	337,007	285,027
Contractual services	-	208,353	166,515	41,838
Other	-	2,000	640	1,360
Capital outlay	-	594,441	164,441	430,000
Total police	-	2,189,585	1,101,718	1,087,867
Fire				
Personal services	-	216,335	50,000	166,335
Materials and supplies	-	405,809	303,300	102,509
Contractual services	-	462,617	378,000	84,617
Capital outlay	-	675,455	500,349	175,106
Total fire	-	1,760,216	1,231,649	528,567
Support services				
Contractual services	-	420,781	-	420,781
Total support services	-	420,781	-	420,781
Total public safety	-	4,370,582	2,333,367	2,037,215
Development				
Development director				
Personal services	-	19,340	1,575	17,765
Contractual services	-	27,069	-	27,069
Other	-	36,415	-	36,415
Total development director	-	82,824	1,575	81,249
Economic development				
Contractual services	-	118,996	-	118,996
Capital outlay	-	1,500,000	1,500,000	-
Total economic development	-	1,618,996	1,500,000	118,996
Housing				
Personal services	-	603,644	343,390	260,254
Contractual services	145,757	1,149,681	1,149,681	-
Other	-	22,916	(4,613)	27,529
Total housing	145,757	1,776,241	1,488,458	287,783
Total development	145,757	3,478,061	2,990,033	488,028

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Government Grants
Budget Basis
Year ended December 31, 2018

Exhibit B-8 (continued)

	Budgeted Amounts		Actual	Variance with
	Original	Final		
				Positive
				(Negative)
Health				
Health				
Personal services	\$ -	\$ 1,676,452	\$ 359,532	\$ 1,316,920
Materials and supplies	-	40,440	25,947	14,493
Contractual services	-	1,748,735	997,346	751,389
Total health	-	3,465,627	1,382,825	2,082,802
Total health	-	3,465,627	1,382,825	2,082,802
Utilities				
Public utilities director				
Personal services	-	(1,961)	(1,961)	-
Materials and supplies	48	-	-	-
Contractual services	9,414	4,200	4,200	-
Other	-	24,460	24,460	-
Total public utilities director	9,462	26,699	26,699	-
Total utilities	9,462	26,699	26,699	-
Total expenditures	155,219	21,309,076	12,953,391	8,355,685
Excess (deficiency) of revenues over expenditures	14,844,781	4,690,924	(3,909,708)	(8,600,632)
Other financing sources (uses)				
Operating transfers in	-	209,268	209,268	-
Operating transfers out	-	(220,282)	(220,282)	-
Total other financing sources (uses)	-	(11,014)	(11,014)	-
Net change in fund balances	14,844,781	4,679,910	(3,920,722)	(8,600,632)
Fund balance (deficit) at beginning of year	(3,758,561)	(3,758,561)	(3,758,561)	-
Lapsed encumbrances	530,648	530,648	530,648	-
Fund balance (deficit) at end of year	\$ 11,616,868	\$ 1,451,997	\$ (7,148,635)	\$ (8,600,632)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Area Commissions
Budget Basis
Year ended December 31, 2018

Exhibit B-9

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 2,500	\$ 2,500	\$ 11,745	\$ 9,245
Total revenues	<u>2,500</u>	<u>2,500</u>	<u>11,745</u>	<u>9,245</u>
Expenditures				
Current				
Development				
Development director				
Contractual services	-	47,500	45,000	2,500
Total development director	<u>-</u>	<u>47,500</u>	<u>45,000</u>	<u>2,500</u>
Total development	<u>-</u>	<u>47,500</u>	<u>45,000</u>	<u>2,500</u>
Total expenditures	<u>-</u>	<u>47,500</u>	<u>45,000</u>	<u>2,500</u>
Excess (deficiency) of revenues over expenditures	2,500	(45,000)	(33,255)	11,745
Other financing sources (uses)				
Operating transfers in	<u>47,500</u>	<u>47,500</u>	<u>47,500</u>	<u>-</u>
Net change in fund balances	50,000	2,500	14,245	11,745
Fund balance at beginning of year	28,785	28,785	28,785	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 78,785</u>	<u>\$ 31,285</u>	<u>\$ 43,030</u>	<u>\$ 11,745</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Special Purpose
Budget Basis
Year ended December 31, 2018

Exhibit B-10

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses and permits	\$ 4,000	\$ 4,000	\$ 4,607	\$ 607
Fines and forfeitures	1,000	1,000	1,957	957
Charges for services	357,000	357,000	357,103	103
Miscellaneous	1,638,000	1,638,000	1,181,814	(456,186)
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>1,545,481</u>	<u>(454,519)</u>
Expenditures				
Current				
Development				
Building and zoning				
Contractual services	-	175,000	175,000	-
Total building and zoning	-	175,000	175,000	-
Total development	-	175,000	175,000	-
General government				
City attorney				
Personal services	-	67,881	43,444	24,437
Total city attorney	-	67,881	43,444	24,437
Mayor				
Personal services	-	2,750	-	2,750
Materials and supplies	-	22,366	18,859	3,507
Contractual services	-	47,892	47,890	2
Total mayor	-	73,008	66,749	6,259
Total general government	-	140,889	110,193	30,696
Health				
Health				
Personal services	-	279,853	60,162	219,691
Materials and supplies	-	114,846	64,943	49,903
Contractual services	-	52,100	35,053	17,047
Total health	-	446,799	160,158	286,641
Total health	-	446,799	160,158	286,641
Public safety				
Support services				
Contractual services	-	425	425	-
Total support services	-	425	425	-
Police				
Materials and supplies	-	75,085	34,987	40,098
Other	-	19,202	14,202	5,000
Total police	-	94,287	49,189	45,098
Fire				
Materials and supplies	-	55,000	53,066	1,934
Contractual services	-	21,000	7,156	13,844
Total fire	-	76,000	60,222	15,778
Total public safety	-	170,712	109,836	60,876

(Continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Special Purpose
Budget Basis
Year ended December 31, 2018

Exhibit B-10 (continued)

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
Utilities				
Water				
Materials and supplies	\$ -	\$ 10,000	\$ -	\$ 10,000
Contractual services	-	10,000	-	10,000
Total water	<u>-</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Total utilities	<u>-</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Recreation and parks				
Recreation and parks				
Personal services	-	93,800	93,774	26
Materials and supplies	-	116,615	68,353	48,262
Contractual services	-	671,326	487,523	183,803
Other	-	7,725	7,725	-
Capital outlay	-	150,000	123,800	26,200
Total recreation and parks	<u>-</u>	<u>1,039,466</u>	<u>781,175</u>	<u>258,291</u>
Total recreation and parks	<u>-</u>	<u>1,039,466</u>	<u>781,175</u>	<u>258,291</u>
Total expenditures	<u>-</u>	<u>1,992,866</u>	<u>1,336,362</u>	<u>656,504</u>
Excess of revenues over expenditures	2,000,000	7,134	209,119	201,985
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	2,000,000	7,134	209,119	201,985
Fund balance at beginning of year	4,019,830	4,019,830	4,019,830	-
Lapsed encumbrances	85,967	85,967	85,967	-
Fund balance at end of year	<u>\$ 6,105,797</u>	<u>\$ 4,112,931</u>	<u>\$ 4,314,916</u>	<u>\$ 201,985</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Mayor's Education Charitable Trust
Budget Basis
Year ended December 31, 2018

Exhibit B-11

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
Revenues				
Investment earnings	\$ 10,000	\$ 10,000	\$ 263	\$ (9,737)
Total revenues	<u>10,000</u>	<u>10,000</u>	<u>263</u>	<u>(9,737)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Personal services	-	65,940	65,940	-
Total recreation and parks	-	65,940	65,940	-
Total recreation and parks	-	65,940	65,940	-
Total expenditures	-	65,940	65,940	-
Excess (deficiency) of revenues over expenditures	10,000	(55,940)	(65,677)	(9,737)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	10,000	(55,940)	(65,677)	(9,737)
Fund balance at beginning of year	65,902	65,902	65,902	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 75,902</u>	<u>\$ 9,962</u>	<u>\$ 225</u>	<u>\$ (9,737)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Drivers Alcohol Treatment
Budget Basis
Year ended December 31, 2018

Exhibit B-12

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Fines and forfeitures	\$ 164,000	\$ 164,000	\$ 164,526	\$ 526
Shared revenues	100,000	100,000	164,144	64,144
Miscellaneous	36,000	36,000	119,660	83,660
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>448,330</u>	<u>148,330</u>
Expenditures				
Current				
General government				
Municipal court judges				
Contractual services	-	700,000	675,000	25,000
Total municipal court judges	-	700,000	675,000	25,000
Total general government	-	700,000	675,000	25,000
Total expenditures	-	700,000	675,000	25,000
Excess (deficiency) of revenues over expenditures	300,000	(400,000)	(226,670)	173,330
Other financing sources (uses)	-	-	-	-
Net change in fund balances	300,000	(400,000)	(226,670)	173,330
Fund balance at beginning of year	981,207	981,207	981,207	-
Lapsed encumbrances	29,744	29,744	29,744	-
Fund balance at end of year	<u>\$ 1,310,951</u>	<u>\$ 610,951</u>	<u>\$ 784,281</u>	<u>\$ 173,330</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Court Special Projects
Budget Basis
Year ended December 31, 2018

Exhibit B-13

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Fines and forfeitures	\$ 2,147,000	\$ 2,147,000	\$ 1,892,539	\$ (254,461)
Miscellaneous	513,000	513,000	513,935	935
Total revenues	<u>2,660,000</u>	<u>2,660,000</u>	<u>2,406,474</u>	<u>(253,526)</u>
Expenditures				
Current				
General government				
Municipal court judges				
Personal services	2,320,171	2,341,171	2,322,024	19,147
Materials and supplies	57,500	87,500	64,795	22,705
Contractual services	782,850	1,141,850	930,361	211,489
Total municipal court judges	<u>3,160,521</u>	<u>3,570,521</u>	<u>3,317,180</u>	<u>253,341</u>
Total general government	<u>3,160,521</u>	<u>3,570,521</u>	<u>3,317,180</u>	<u>253,341</u>
Total expenditures	<u>3,160,521</u>	<u>3,570,521</u>	<u>3,317,180</u>	<u>253,341</u>
Excess (deficiency) of revenues over expenditures	(500,521)	(910,521)	(910,706)	(185)
Other financing sources (uses)				
Operating transfers in	<u>340,000</u>	<u>340,000</u>	<u>340,000</u>	<u>-</u>
Net change in fund balances	(160,521)	(570,521)	(570,706)	(185)
Fund balance at beginning of year	1,301,067	1,301,067	1,301,067	-
Lapsed encumbrances	126,965	126,965	126,965	-
Fund balance at end of year	<u>\$ 1,267,511</u>	<u>\$ 857,511</u>	<u>\$ 857,326</u>	<u>\$ (185)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Court Clerk
Budget Basis
Year ended December 31, 2018

Exhibit B-14

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u>
	<u>Original</u>	<u>Final</u>		<u>Positive</u> <u>(Negative)</u>
Revenues				
Fines and forfeitures	\$ 3,215,000	\$ 3,215,000	\$ 2,259,277	\$ (955,723)
Shared revenues	165,000	165,000	165,210	210
Miscellaneous	120,000	120,000	120,552	552
Total revenues	<u>3,500,000</u>	<u>3,500,000</u>	<u>2,545,039</u>	<u>(954,961)</u>
Expenditures				
Current				
General government				
Municipal court judges				
Personal services	515,391	385,391	79,844	305,547
Materials and supplies	117,500	255,500	211,805	43,695
Contractual services	599,925	871,925	790,754	81,171
Total municipal court judges	<u>1,232,816</u>	<u>1,512,816</u>	<u>1,082,403</u>	<u>430,413</u>
Municipal court clerk				
Personal services	716,799	716,799	306,428	410,371
Materials and supplies	61,000	91,000	91,000	-
Contractual services	742,968	712,968	678,226	34,742
Total municipal court clerk	<u>1,520,767</u>	<u>1,520,767</u>	<u>1,075,654</u>	<u>445,113</u>
Total general government	<u>2,753,583</u>	<u>3,033,583</u>	<u>2,158,057</u>	<u>875,526</u>
Debt service				
Principal retirement and payment of obligation under capitalized lease	40,000	40,000	40,000	-
Interest and fiscal charges	1,000	1,000	1,000	-
Total debt service	<u>41,000</u>	<u>41,000</u>	<u>41,000</u>	<u>-</u>
Total expenditures	<u>2,794,583</u>	<u>3,074,583</u>	<u>2,199,057</u>	<u>875,526</u>
Excess of revenues over expenditures	705,417	425,417	345,982	(79,435)
Other financing sources (uses)				
Operating transfers out	-	(940)	(940)	-
Net change in fund balances	705,417	424,477	345,042	(79,435)
Fund balance at beginning of year	1,696,523	1,696,523	1,696,523	-
Lapsed encumbrances	129,138	129,138	129,138	-
Fund balance at end of year	<u>\$ 2,531,078</u>	<u>\$ 2,250,138</u>	<u>\$ 2,170,703</u>	<u>\$ (79,435)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus Community Relations
Budget Basis
Year ended December 31, 2018

Exhibit B-15

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 40,000	\$ 40,000	\$ 5,000	\$ (35,000)
Total revenues	<u>40,000</u>	<u>40,000</u>	<u>5,000</u>	<u>(35,000)</u>
Expenditures				
Current				
General government				
Neighborhoods				
Materials and supplies	-	6,000	4,940	1,060
Contractual services	-	25,000	13,037	11,963
Total neighborhoods	<u>-</u>	<u>31,000</u>	<u>17,977</u>	<u>13,023</u>
Total general government	<u>-</u>	<u>31,000</u>	<u>17,977</u>	<u>13,023</u>
Total expenditures	<u>-</u>	<u>31,000</u>	<u>17,977</u>	<u>13,023</u>
Excess (deficiency) of revenues over expenditures	40,000	9,000	(12,977)	(21,977)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	40,000	9,000	(12,977)	(21,977)
Fund balance at beginning of year	58,450	58,450	58,450	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 98,450</u>	<u>\$ 67,450</u>	<u>\$ 45,473</u>	<u>\$ (21,977)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Housing/Business Tax Incentives
Budget Basis
Year ended December 31, 2018

Exhibit B-16

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Licenses and permits	\$ 125,000	\$ 125,000	\$ 107,250	\$ (17,750)
Total revenues	<u>125,000</u>	<u>125,000</u>	<u>107,250</u>	<u>(17,750)</u>
Expenditures				
Current				
Development				
Economic development				
Personal services	-	130,000	124,672	5,328
Total economic development	-	<u>130,000</u>	<u>124,672</u>	<u>5,328</u>
Total development	-	<u>130,000</u>	<u>124,672</u>	<u>5,328</u>
Total expenditures	-	<u>130,000</u>	<u>124,672</u>	<u>5,328</u>
Excess (deficiency) of revenues over expenditures	125,000	(5,000)	(17,422)	(12,422)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	125,000	(5,000)	(17,422)	(12,422)
Fund balance at beginning of year	489,488	489,488	489,488	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 614,488</u>	<u>\$ 484,488</u>	<u>\$ 472,066</u>	<u>\$ (12,422)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hester Dysart Paramedic Education
Budget Basis
Year ended December 31, 2018

Exhibit B-17

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment earnings	\$ 5,000	\$ 5,000	\$ 1,494	\$ (3,506)
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>1,494</u>	<u>(3,506)</u>
Expenditures				
Current				
Public safety				
Fire				
Contractual services	-	10,000	3,782	6,218
Total fire	<u>-</u>	<u>10,000</u>	<u>3,782</u>	<u>6,218</u>
Total public safety	<u>-</u>	<u>10,000</u>	<u>3,782</u>	<u>6,218</u>
Total expenditures	<u>-</u>	<u>10,000</u>	<u>3,782</u>	<u>6,218</u>
Excess (deficiency) of revenues over expenditures	5,000	(5,000)	(2,288)	2,712
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	5,000	(5,000)	(2,288)	2,712
Fund balance at beginning of year	107,566	107,566	107,566	-
Lapsed encumbrances	2,045	2,045	2,045	-
Fund balance at end of year	<u>\$ 114,611</u>	<u>\$ 104,611</u>	<u>\$ 107,323</u>	<u>\$ 2,712</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hotel-Motel Tax
Budget Basis
Year ended December 31, 2018

Exhibit B-18

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
Revenues				
Miscellaneous	\$ 24,000,000	\$ 25,500,000	\$ 22,790,750	\$ (2,709,250)
Total revenues	<u>24,000,000</u>	<u>25,500,000</u>	<u>22,790,750</u>	<u>(2,709,250)</u>
Expenditures				
Current				
Development				
Development director				
Contractual services	4,364,000	4,364,801	4,245,249	119,552
Total development director	<u>4,364,000</u>	<u>4,364,801</u>	<u>4,245,249</u>	<u>119,552</u>
Total development	<u>4,364,000</u>	<u>4,364,801</u>	<u>4,245,249</u>	<u>119,552</u>
General government				
Finance				
Contractual services	18,265,000	18,209,271	18,209,271	-
Total finance	<u>18,265,000</u>	<u>18,209,271</u>	<u>18,209,271</u>	<u>-</u>
Total general government	<u>18,265,000</u>	<u>18,209,271</u>	<u>18,209,271</u>	<u>-</u>
Total expenditures	<u>22,629,000</u>	<u>22,574,072</u>	<u>22,454,520</u>	<u>119,552</u>
Excess of revenues over expenditures	1,371,000	2,925,928	336,230	(2,589,698)
Other financing sources (uses)				
Operating transfers out	<u>(214,000)</u>	<u>(212,000)</u>	<u>(212,000)</u>	<u>-</u>
Net change in fund balances	1,157,000	2,713,928	124,230	(2,589,698)
Fund balance at beginning of year	135,995	135,995	135,995	-
Lapsed encumbrances	21,775	21,775	21,775	-
Fund balance at end of year	<u>\$ 1,314,770</u>	<u>\$ 2,871,698</u>	<u>\$ 282,000</u>	<u>\$ (2,589,698)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Leisure Assistance for Youth
Budget Basis
Year ended December 31, 2018

Exhibit B-19

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment earnings	\$ -	\$ -	\$ 815	\$ 815
Miscellaneous	85,000	85,000	93,751	8,751
Total revenues	<u>85,000</u>	<u>85,000</u>	<u>94,566</u>	<u>9,566</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	2,000	97	1,903
Contractual services	-	84,000	77,832	6,168
Total recreation and parks	<u>-</u>	<u>86,000</u>	<u>77,929</u>	<u>8,071</u>
Total recreation and parks	<u>-</u>	<u>86,000</u>	<u>77,929</u>	<u>8,071</u>
Total expenditures	<u>-</u>	<u>86,000</u>	<u>77,929</u>	<u>8,071</u>
Excess (deficiency) of revenues over expenditures	85,000	(1,000)	16,637	17,637
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	85,000	(1,000)	16,637	17,637
Fund balance at beginning of year	1,005,925	1,005,925	1,005,925	-
Lapsed encumbrances	60	60	60	-
Fund balance at end of year	<u>\$ 1,090,985</u>	<u>\$ 1,004,985</u>	<u>\$ 1,022,622</u>	<u>\$ 17,637</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Tree Replacement
Budget Basis
Year ended December 31, 2018

Exhibit B-20

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 40,000	\$ 45,000	\$ 138,874	\$ 93,874
Total revenues	<u>40,000</u>	<u>45,000</u>	<u>138,874</u>	<u>93,874</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Materials and supplies	-	75,000	66,795	8,205
Total recreation and parks	<u>-</u>	<u>75,000</u>	<u>66,795</u>	<u>8,205</u>
Total recreation and parks	<u>-</u>	<u>75,000</u>	<u>66,795</u>	<u>8,205</u>
Total expenditures	<u>-</u>	<u>75,000</u>	<u>66,795</u>	<u>8,205</u>
Excess (deficiency) of revenues over expenditures	40,000	(30,000)	72,079	102,079
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	40,000	(30,000)	72,079	102,079
Fund balance at beginning of year	32,088	32,088	32,088	-
Lapsed encumbrances	591	591	591	-
Fund balance at end of year	<u>\$ 72,679</u>	<u>\$ 2,679</u>	<u>\$ 104,758</u>	<u>\$ 102,079</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Gatrell Arts and Vocational Rehabilitation
Budget Basis
Year ended December 31, 2018

Exhibit B-21

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 5,000	\$ 5,000	\$ -	\$ (5,000)
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	5,000	5,000	-	(5,000)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	5,000	5,000	-	(5,000)
Fund balance at beginning of year	10,524	10,524	10,524	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 15,524</u>	<u>\$ 15,524</u>	<u>\$ 10,524</u>	<u>\$ (5,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Neighborhood Economic Development
Budget Basis
Year ended December 31, 2018

Exhibit B-22

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 500,000	\$ 500,000	\$ 632,664	\$ 132,664
Total revenues	<u>500,000</u>	<u>500,000</u>	<u>632,664</u>	<u>132,664</u>
Expenditures				
Current				
Development				
Economic development				
Personal services	-	857,000	746,953	110,047
Total economic development	<u>-</u>	<u>857,000</u>	<u>746,953</u>	<u>110,047</u>
Housing				
Personal services	-	100,000	97,845	2,155
Total housing	<u>-</u>	<u>100,000</u>	<u>97,845</u>	<u>2,155</u>
Total development	<u>-</u>	<u>957,000</u>	<u>844,798</u>	<u>112,202</u>
Total expenditures	<u>-</u>	<u>957,000</u>	<u>844,798</u>	<u>112,202</u>
Excess (deficiency) of revenues over expenditures	500,000	(457,000)	(212,134)	244,866
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	500,000	(457,000)	(212,134)	244,866
Fund balance at beginning of year	1,480,414	1,480,414	1,480,414	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,980,414</u>	<u>\$ 1,023,414</u>	<u>\$ 1,268,280</u>	<u>\$ 244,866</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Fire Quarter Master Incentive Travel
Budget Basis
Year ended December 31, 2018

Exhibit B-23

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Shared revenue	\$ 34,984	\$ 39,984	\$ -	\$ (39,984)
Total revenues	<u>34,984</u>	<u>39,984</u>	<u>-</u>	<u>(39,984)</u>
Expenditures				
Current				
Public safety				
Fire				
Contractual services	-	55,382	18,364	37,018
Total fire	-	55,382	18,364	37,018
Total public safety	-	55,382	18,364	37,018
Total expenditures	-	55,382	18,364	37,018
Excess (deficiency) of revenues over expenditures	34,984	(15,398)	(18,364)	(2,966)
Other financing sources (uses)				
Operating transfers in	5,016	5,016	5,016	-
Net change in fund balances	40,000	(10,382)	(13,348)	(2,966)
Fund balance at beginning of year	11,380	11,380	11,380	-
Lapsed encumbrances	8,930	8,930	8,930	-
Fund balance at end of year	<u>\$ 60,310</u>	<u>\$ 9,928</u>	<u>\$ 6,962</u>	<u>\$ (2,966)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus JEDD Revenue
Budget Basis
Year ended December 31, 2018

Exhibit B-24

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Shared revenue	\$ 200,000	\$ 200,000	\$ 168,448	\$ (31,552)
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>168,448</u>	<u>(31,552)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	200,000	200,000	168,448	(31,552)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	200,000	200,000	168,448	(31,552)
Fund balance at beginning of year	741,353	741,353	741,353	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 941,353</u>	<u>\$ 941,353</u>	<u>\$ 909,801</u>	<u>\$ (31,552)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Development Services
Budget Basis

Exhibit B-25

Year ended December 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget-
	Original	Final		Positive (Negative)
Revenues				
Licenses and permits	\$ 22,202,000	\$ 22,202,000	\$ 20,603,614	\$ (1,598,386)
Miscellaneous	298,000	298,000	298,419	419
Total revenues	22,500,000	22,500,000	20,902,033	(1,597,967)
Expenditures				
Current				
Development				
Building and zoning services				
Personal services	17,466,027	17,466,027	16,466,121	999,906
Materials and supplies	131,971	191,971	190,733	1,238
Contractual services	4,200,000	4,140,000	3,482,557	657,443
Other	47,000	75,500	73,500	2,000
Capital outlay	280,000	251,500	238,674	12,826
Total building and zoning services	22,124,998	22,124,998	20,451,585	1,673,413
Total development	22,124,998	22,124,998	20,451,585	1,673,413
Total expenditures	22,124,998	22,124,998	20,451,585	1,673,413
Excess of revenues over expenditures	375,002	375,002	450,448	75,446
Other financing sources (uses)	-	-	-	-
Net change in fund balances	375,002	375,002	450,448	75,446
Fund balance at beginning of year	13,175,327	13,175,327	13,175,327	-
Lapsed encumbrances	274,949	274,949	274,949	-
Fund balance at end of year	\$ 13,825,278	\$ 13,825,278	\$ 13,900,724	\$ 75,446

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Private Construction Inspection
Budget Basis
Year ended December 31, 2018

Exhibit B-26

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Charges for services	\$ 4,845,000	\$ 4,845,000	\$ 3,622,574	\$ (1,222,426)
Miscellaneous	455,000	455,000	455,902	902
Total revenues	<u>5,300,000</u>	<u>5,300,000</u>	<u>4,078,476</u>	<u>(1,221,524)</u>
Expenditures				
Current				
Public Service				
Service director				
Personal services	62,837	82,837	70,182	12,655
Materials and supplies	600	600	400	200
Contractual services	1,433	1,433	925	508
Total service director	<u>64,870</u>	<u>84,870</u>	<u>71,507</u>	<u>13,363</u>
Transportation design/constr				
Personal services	4,403,588	4,368,588	4,182,369	186,219
Materials and supplies	106,000	106,000	33,885	72,115
Contractual services	455,850	970,850	932,219	38,631
Other	2,000	2,000	2,000	-
Capital outlay	340,000	340,000	122,140	217,860
Total transportation design/constr	<u>5,307,438</u>	<u>5,787,438</u>	<u>5,272,613</u>	<u>514,825</u>
Total public service	<u>5,372,308</u>	<u>5,872,308</u>	<u>5,344,120</u>	<u>528,188</u>
Total expenditures	<u>5,372,308</u>	<u>5,872,308</u>	<u>5,344,120</u>	<u>528,188</u>
Excess (deficiency) of revenues over expenditures	(72,308)	(572,308)	(1,265,644)	(693,336)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(72,308)	(572,308)	(1,265,644)	(693,336)
Fund balance at beginning of year	1,780,154	1,780,154	1,780,154	-
Lapsed encumbrances	59,155	59,155	59,155	-
Fund balance at end of year	<u>\$ 1,767,001</u>	<u>\$ 1,267,001</u>	<u>\$ 573,665</u>	<u>\$ (693,336)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Urban Development Action Grants
Budget Basis
Year ended December 31, 2018

Exhibit B-27

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 50,000	\$ 50,000	\$ -	\$ (50,000)
Total revenues	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>(50,000)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	50,000	50,000	-	(50,000)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	50,000	50,000	-	(50,000)
Fund balance at beginning of year	176,088	176,088	176,088	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 226,088</u>	<u>\$ 226,088</u>	<u>\$ 176,088</u>	<u>\$ (50,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Community Development Act
Budget Basis
Year ended December 31, 2018

Exhibit B-28

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ 46,000	\$ 46,000	\$ 46,777	\$ 777
Grants and subsidies	6,487,000	6,687,000	4,556,341	(2,130,659)
Charges for services	57,000	57,000	57,923	923
Miscellaneous	2,410,000	2,410,000	2,410,810	810
Total revenues	<u>9,000,000</u>	<u>9,200,000</u>	<u>7,071,851</u>	<u>(2,128,149)</u>
Expenditures				
Current				
General Government				
Finance				
Personal services	437,926	407,926	274,236	133,690
Materials and supplies	2,500	2,500	1,000	1,500
Contractual services	124,253	182,488	108,650	73,838
Other	24,000	31,485	30,560	925
Total Finance	<u>588,679</u>	<u>624,399</u>	<u>414,446</u>	<u>209,953</u>
Neighborhoods				
Personal services	317,089	317,089	189,388	127,701
Materials and supplies	2,145	2,145	2,000	145
Contractual services	1,755,900	1,755,900	-	1,755,900
Other	-	1,871	1,871	-
Total neighborhoods	<u>2,075,134</u>	<u>2,077,005</u>	<u>193,259</u>	<u>1,883,746</u>
Total general government	<u>2,663,813</u>	<u>2,701,404</u>	<u>607,705</u>	<u>2,093,699</u>
Development				
Development director				
Other	-	11,228	11,228	-
Total development director	<u>-</u>	<u>11,228</u>	<u>11,228</u>	<u>-</u>
Economic development				
Personal services	156,429	-	-	-
Contractual services	620,650	470,650	215,000	255,650
Other	-	13,099	13,039	60
Total economic development	<u>777,079</u>	<u>483,749</u>	<u>228,039</u>	<u>255,710</u>
Code enforcement				
Personal services	849,366	849,366	812,158	37,208
Other	-	16,842	16,842	-
Total code enforcement	<u>849,366</u>	<u>866,208</u>	<u>829,000</u>	<u>37,208</u>
Housing				
Personal services	1,262,182	1,144,463	466,945	677,518
Materials and supplies	1,339,389	-	-	-
Contractual services	-	1,967,583	1,740,070	227,513
Other	-	130,689	130,689	-
Total housing	<u>2,601,571</u>	<u>3,242,735</u>	<u>2,337,704</u>	<u>905,031</u>
Total development	<u>4,228,016</u>	<u>4,603,920</u>	<u>3,405,971</u>	<u>1,197,949</u>

(continued)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Community Development Act
Budget Basis
Year ended December 31, 2018

Exhibit B-28 (Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
Health				
Health				
Personal services	\$ 183,108	\$ 183,108	\$ 176,129	\$ 6,979
Other	-	3,743	3,743	-
Total health	<u>183,108</u>	<u>186,851</u>	<u>179,872</u>	<u>6,979</u>
Total health	<u>183,108</u>	<u>186,851</u>	<u>179,872</u>	<u>6,979</u>
Recreation and parks				
Recreation and parks				
Personal services	672,084	682,084	682,084	-
Materials and supplies	2,600	2,600	2,553	47
Contractual services	39,324	29,324	27,517	1,807
Other	500	17,342	17,342	-
Total recreation and parks	<u>714,508</u>	<u>731,350</u>	<u>729,496</u>	<u>1,854</u>
Total recreation and parks	<u>714,508</u>	<u>731,350</u>	<u>729,496</u>	<u>1,854</u>
Total expenditures	<u>7,789,445</u>	<u>8,223,525</u>	<u>4,923,044</u>	<u>3,300,481</u>
Excess of revenues over expenditures	1,210,555	976,475	2,148,807	1,172,332
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,210,555	976,475	2,148,807	1,172,332
Fund balance (deficit) at beginning of year	(611,786)	(611,786)	(611,786)	-
Lapsed encumbrances	452,062	452,062	452,062	-
Fund balance at end of year	<u>\$ 1,050,831</u>	<u>\$ 816,751</u>	<u>\$ 1,989,083</u>	<u>\$ 1,172,332</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Economic Development Revolving Loan
Budget Basis
Year ended December 31, 2018

Exhibit B-29

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment earnings	\$ -	\$ -	\$ 266	\$ 266
Shared revenue	-	150,000	150,000	-
Total revenues	<u>-</u>	<u>150,000</u>	<u>150,266</u>	<u>266</u>
Expenditures				
Current				
Development				
Economic development				
Contractual services	-	150,000	150,000	-
Total economic development	<u>-</u>	<u>150,000</u>	<u>150,000</u>	<u>-</u>
Total development	<u>-</u>	<u>150,000</u>	<u>150,000</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>150,000</u>	<u>150,000</u>	<u>-</u>
Excess of revenues over expenditures	-	-	266	266
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	266	266
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 266</u>	<u>\$ 266</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Health
Budget Basis
Year ended December 31, 2018

Exhibit B-30

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Licenses and permits	\$ 4,290,450	\$ 4,290,450	\$ 3,455,040	\$ (835,410)
Fines & forfeitures	5,000	5,000	5,400	400
Charges for services	4,981,000	4,981,000	4,981,493	493
Miscellaneous	628,000	628,000	628,379	379
Total revenues	<u>9,904,450</u>	<u>9,904,450</u>	<u>9,070,312</u>	<u>(834,138)</u>
Expenditures				
Current				
Health				
Health				
Personal services	24,581,949	24,561,449	24,512,249	49,200
Materials and supplies	1,113,204	1,113,204	1,048,976	64,228
Contractual services	6,698,724	6,698,724	6,593,960	104,764
Other	12,500	192,063	184,471	7,592
Total health	<u>32,406,377</u>	<u>32,565,440</u>	<u>32,339,656</u>	<u>225,784</u>
Total health	<u>32,406,377</u>	<u>32,565,440</u>	<u>32,339,656</u>	<u>225,784</u>
Total expenditures	<u>32,406,377</u>	<u>32,565,440</u>	<u>32,339,656</u>	<u>225,784</u>
Excess (deficiency) of revenues over expenditures	(22,501,927)	(22,660,990)	(23,269,344)	(608,354)
Other financing sources (uses)				
Operating transfers in	<u>23,095,550</u>	<u>23,095,550</u>	<u>23,095,550</u>	<u>-</u>
Net change in fund balances	593,623	434,560	(173,794)	(608,354)
Fund balance at beginning of year	399,474	399,474	399,474	-
Lapsed encumbrances	236,016	236,016	236,016	-
Fund balance at end of year	<u>\$ 1,229,113</u>	<u>\$ 1,070,050</u>	<u>\$ 461,696</u>	<u>\$ (608,354)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Health Department Grants
Budget Basis
Year ended December 31, 2018

Exhibit B-31

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ -	\$ -	\$ 147	\$ 147
Grants and subsidies	23,181,000	39,181,000	22,033,611	(17,147,389)
Charges for service	777,000	777,000	777,608	608
Miscellaneous	132,000	132,000	132,142	142
Total revenues	<u>24,090,000</u>	<u>40,090,000</u>	<u>22,943,508</u>	<u>(17,146,492)</u>
Expenditures				
Current				
General government				
Mayor				
Contractual services	-	100,000	100,000	-
Total mayor	-	100,000	100,000	-
Total general government	-	100,000	100,000	-
Health				
Health				
Personal services	24,561,449	24,561,449	15,696,255	8,865,194
Materials and supplies	1,113,204	1,113,204	890,552	222,652
Contractual services	6,698,724	6,698,724	6,351,953	346,771
Other	43,586	43,586	960	42,626
Capital outlay	45,355	45,355	11,184	34,171
Total health	<u>32,462,318</u>	<u>32,462,318</u>	<u>22,950,904</u>	<u>9,511,414</u>
Total health	<u>32,462,318</u>	<u>32,462,318</u>	<u>22,950,904</u>	<u>9,511,414</u>
Total expenditures	<u>32,462,318</u>	<u>32,562,318</u>	<u>23,050,904</u>	<u>9,511,414</u>
Excess (deficiency) of revenues over expenditures	(8,372,318)	7,527,682	(107,396)	(7,635,078)
Other financing sources (uses)				
Operating transfers in	910,000	910,000	910,000	-
Operating transfers out	(979,000)	(979,000)	(979,000)	-
Total other financing sources (uses)	<u>(69,000)</u>	<u>(69,000)</u>	<u>(69,000)</u>	<u>-</u>
Net change in fund balances	(8,441,318)	7,458,682	(176,396)	(7,635,078)
Fund balance (deficit) at beginning of year	(3,998,471)	(3,998,471)	(3,998,471)	-
Lapsed encumbrances	390,362	390,362	390,362	-
Fund balance (deficit) at end of year	<u>\$ (12,049,427)</u>	<u>\$ 3,850,573</u>	<u>\$ (3,784,505)</u>	<u>\$ (7,635,078)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
County Auto License
Budget Basis
Year ended December 31, 2018

Exhibit B-32

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 3,500,000	\$ 3,500,000	\$ 3,300,000	\$ (200,000)
Total revenues	<u>3,500,000</u>	<u>3,500,000</u>	<u>3,300,000</u>	<u>(200,000)</u>
Expenditures				
Current				
Public service				
Traffic management				
Contractual services	-	3,575,060	3,300,000	275,060
Total traffic management	-	<u>3,575,060</u>	<u>3,300,000</u>	<u>275,060</u>
Total public service	-	<u>3,575,060</u>	<u>3,300,000</u>	<u>275,060</u>
Total expenditures	-	<u>3,575,060</u>	<u>3,300,000</u>	<u>275,060</u>
Excess (deficiency) of revenues over expenditures	3,500,000	(75,060)	-	75,060
Other financing sources (uses)	-	-	-	-
Net change in fund balances	3,500,000	(75,060)	-	75,060
Fund balance at beginning of year	3,300,000	3,300,000	3,300,000	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 6,800,000</u>	<u>\$ 3,224,940</u>	<u>\$ 3,300,000</u>	<u>\$ 75,060</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Street Construction Maintenance & Repair
Budget Basis
Year ended December 31, 2018

Exhibit B-33

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
Revenues				
Licenses and permits	\$ 2,417,000	\$ 2,417,000	\$ 2,417,027	\$ 27
Investment earnings	387,000	387,000	387,535	535
Charges for services	12,766,000	12,766,000	12,766,996	996
Shared revenues	44,364,000	44,364,000	35,135,434	(9,228,566)
Miscellaneous	4,066,000	4,066,000	4,066,772	772
Total revenues	<u>64,000,000</u>	<u>64,000,000</u>	<u>54,773,764</u>	<u>(9,226,236)</u>
Expenditures				
Current				
Public service				
Service director				
Personal services	3,506,138	3,506,138	3,002,236	503,902
Materials and supplies	11,000	11,000	878	10,122
Contractual services	557,128	557,128	225,490	331,638
Total service director	<u>4,074,266</u>	<u>4,074,266</u>	<u>3,228,604</u>	<u>845,662</u>
Refuse				
Contractual services	3,314,435	3,314,435	3,314,435	-
Total refuse	<u>3,314,435</u>	<u>3,314,435</u>	<u>3,314,435</u>	<u>-</u>
Infrastructure management				
Personal services	18,372,453	18,372,453	17,780,778	591,675
Materials and supplies	498,500	498,500	487,196	11,304
Contractual services	15,144,316	15,144,316	12,642,204	2,502,112
Other	88,000	88,000	86,234	1,766
Capital outlay	1,300,000	1,300,000	739,450	560,550
Total infrastructure management	<u>35,403,269</u>	<u>35,403,269</u>	<u>31,735,862</u>	<u>3,667,407</u>
Transportation design/constr				
Personal services	5,003,334	5,003,334	4,531,209	472,125
Materials and supplies	11,970	11,970	8,147	3,823
Contractual services	924,088	924,088	868,277	55,811
Other	3,500	3,500	-	3,500
Total transportation design/constr	<u>5,942,892</u>	<u>5,942,892</u>	<u>5,407,633</u>	<u>535,259</u>
Traffic management				
Personal services	11,600,897	11,580,897	10,973,536	607,361
Materials and supplies	327,000	347,000	343,144	3,856
Contractual services	1,908,733	1,908,733	1,738,965	169,768
Other	102,000	102,000	100,000	2,000
Capital outlay	400,000	400,000	296,387	103,613
Total traffic management	<u>14,338,630</u>	<u>14,338,630</u>	<u>13,452,032</u>	<u>886,598</u>
Total public service	<u>63,073,492</u>	<u>63,073,492</u>	<u>57,138,566</u>	<u>5,934,926</u>
Total expenditures	<u>63,073,492</u>	<u>63,073,492</u>	<u>57,138,566</u>	<u>5,934,926</u>
Excess (deficiency) of revenues over expenditures	926,508	926,508	(2,364,802)	(3,291,310)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	926,508	926,508	(2,364,802)	(3,291,310)
Fund balance at beginning of year	23,667,575	23,667,575	23,667,575	-
Lapsed encumbrances	1,665,862	1,665,862	1,665,862	-
Fund balance at end of year	<u>\$ 26,259,945</u>	<u>\$ 26,259,945</u>	<u>\$ 22,968,635</u>	<u>\$ (3,291,310)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Municipal Motor Vehicle Tax
Budget Basis
Year ended December 31, 2018

Exhibit B-34

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 4,000,000	\$ 4,000,000	\$ 3,688,719	\$ (311,281)
Total revenues	<u>4,000,000</u>	<u>4,000,000</u>	<u>3,688,719</u>	<u>(311,281)</u>
Expenditures				
Current				
Public service				
Infrastructure management				
Materials and supplies	-	2,900,000	2,488,606	411,394
Capital outlay	-	2,000,000	570,000	1,430,000
Total infrastructure management	<u>-</u>	<u>4,900,000</u>	<u>3,058,606</u>	<u>1,841,394</u>
Traffic management				
Materials and supplies	-	350,000	346,655	3,345
Capital outlay	-	1,500,000	-	1,500,000
Total traffic management	<u>-</u>	<u>1,850,000</u>	<u>346,655</u>	<u>1,503,345</u>
Total public service	<u>-</u>	<u>6,750,000</u>	<u>3,405,261</u>	<u>3,344,739</u>
Total expenditures	<u>-</u>	<u>6,750,000</u>	<u>3,405,261</u>	<u>3,344,739</u>
Excess (deficiency) of revenues over expenditures	4,000,000	(2,750,000)	283,458	3,033,458
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	4,000,000	(2,750,000)	283,458	3,033,458
Fund balance at beginning of year	3,300,430	3,300,430	3,300,430	-
Lapsed encumbrances	415,692	415,692	415,692	-
Fund balance at end of year	<u>\$ 7,716,122</u>	<u>\$ 966,122</u>	<u>\$ 3,999,580</u>	<u>\$ 3,033,458</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
City Parking Meter Contribution
Budget Basis
Year ended December 31, 2018

Exhibit B-35

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Charges for services	\$ 800,000	\$ 800,000	\$ -	\$ (800,000)
Total revenues	<u>800,000</u>	<u>800,000</u>	<u>-</u>	<u>(800,000)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	800,000	800,000	-	(800,000)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	800,000	800,000	-	(800,000)
Fund balance at beginning of year	1,400,000	1,400,000	1,400,000	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 2,200,000</u>	<u>\$ 2,200,000</u>	<u>\$ 1,400,000</u>	<u>\$ (800,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Parking Meter Program
Budget Basis
Year ended December 31, 2018

Exhibit B-36

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ 20,000	\$ 20,000	\$ 20,468	\$ 468
Charges for services	2,861,000	2,861,000	2,842,799	(18,201)
Miscellaneous	519,000	519,000	519,243	243
Total revenues	<u>3,400,000</u>	<u>3,400,000</u>	<u>3,382,510</u>	<u>(17,490)</u>
Expenditures				
Current				
Public service				
Traffic management				
Personal services	3,428,430	3,428,430	3,335,169	93,261
Contractual services	9,999	789,999	332,096	457,903
Total traffic management	<u>3,438,429</u>	<u>4,218,429</u>	<u>3,667,265</u>	<u>551,164</u>
Total public service	<u>3,438,429</u>	<u>4,218,429</u>	<u>3,667,265</u>	<u>551,164</u>
Total expenditures	<u>3,438,429</u>	<u>4,218,429</u>	<u>3,667,265</u>	<u>551,164</u>
Excess (deficiency) of revenues over expenditures	(38,429)	(818,429)	(284,755)	533,674
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(38,429)	(818,429)	(284,755)	533,674
Fund balance at beginning of year	1,754,255	1,754,255	1,754,255	-
Lapsed encumbrances	27,621	27,621	27,621	-
Fund balance at end of year	<u>\$ 1,743,447</u>	<u>\$ 963,447</u>	<u>\$ 1,497,121</u>	<u>\$ 533,674</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
E-911
Budget Basis
Year ended December 31, 2018

Exhibit B-37

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
Revenues				
Charges for services	\$ 2,024,000	\$ 2,024,000	\$ 1,604,193	\$ (419,807)
Miscellaneous	76,000	76,000	76,724	724
Total revenues	<u>2,100,000</u>	<u>2,100,000</u>	<u>1,680,917</u>	<u>(419,083)</u>
Expenditures				
Current				
Public safety				
Support services				
Personal services	109,590	109,590	109,590	-
Total support services	<u>109,590</u>	<u>109,590</u>	<u>109,590</u>	<u>-</u>
Police				
Personal services	1,899,527	1,899,527	1,899,527	-
Total police	<u>1,899,527</u>	<u>1,899,527</u>	<u>1,899,527</u>	<u>-</u>
Total public safety	<u>2,009,117</u>	<u>2,009,117</u>	<u>2,009,117</u>	<u>-</u>
Total expenditures	<u>2,009,117</u>	<u>2,009,117</u>	<u>2,009,117</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	90,883	90,883	(328,200)	(419,083)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	90,883	90,883	(328,200)	(419,083)
Fund balance at beginning of year	578,545	578,545	578,545	-
Lapsed encumbrances	13,085	13,085	13,085	-
Fund balance at end of year	<u>\$ 682,513</u>	<u>\$ 682,513</u>	<u>\$ 263,430</u>	<u>\$ (419,083)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Casino
Budget Basis
Year ended December 31, 2018

Exhibit B-38

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Shared revenue	\$ 2,000,000	\$ 5,000,000	\$ 4,430,321	\$ (569,679)
Total revenues	<u>2,000,000</u>	<u>5,000,000</u>	<u>4,430,321</u>	<u>(569,679)</u>
Expenditures				
Current				
Development				
Development director				
Contract Services	<u>3,184,796</u>	<u>3,184,796</u>	<u>3,184,796</u>	<u>-</u>
Total development director	<u>3,184,796</u>	<u>3,184,796</u>	<u>3,184,796</u>	<u>-</u>
Total development	<u>3,184,796</u>	<u>3,184,796</u>	<u>3,184,796</u>	<u>-</u>
Total expenditures	<u>3,184,796</u>	<u>3,184,796</u>	<u>3,184,796</u>	<u>-</u>
Excess of revenues over expenditures	(1,184,796)	1,815,204	1,245,525	(569,679)
Other financing sources (uses)				
Operating transfers out	<u>(1,245,525)</u>	<u>(1,245,525)</u>	<u>(1,245,525)</u>	<u>-</u>
Net change in fund balances	(2,430,321)	569,679	-	(569,679)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ (2,430,321)</u>	<u>\$ 569,679</u>	<u>\$ -</u>	<u>\$ (569,679)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Westside Community
Budget Basis
Year ended December 31, 2018

Exhibit B-39

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current				
Development				
Development director				
Contractual services	-	150,000	150,000	-
Total development director	-	150,000	150,000	-
Total development	-	150,000	150,000	-
Total expenditures	-	150,000	150,000	-
Excess (deficiency) of revenues over expenditures	-	(150,000)	(150,000)	-
Other financing sources (uses)	-	-	-	-
Net change in fund balances	-	(150,000)	(150,000)	-
Fund balance at beginning of year	800,804	800,804	800,804	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	\$ <u>800,804</u>	\$ <u>650,804</u>	\$ <u>650,804</u>	\$ <u>-</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Fiber Optics
Budget Basis
Year ended December 31, 2018

Exhibit B-40

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Charges for services	\$ 300,000	\$ 300,000	\$ 43,623	\$ (256,377)
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>43,623</u>	<u>(256,377)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	300,000	300,000	43,623	(256,377)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	300,000	300,000	43,623	(256,377)
Fund balance at beginning of year	35,524	35,524	35,524	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 335,524</u>	<u>\$ 335,524</u>	<u>\$ 79,147</u>	<u>\$ (256,377)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation and Parks Grants
Budget Basis
Year ended December 31, 2018

Exhibit B-41

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
Revenues				
Grants and subsidies	\$ 1,451,000	\$ 1,451,000	\$ 1,451,334	\$ 334
Miscellaneous	3,409,000	10,409,000	4,735,723	(5,673,277)
Total revenues	<u>4,860,000</u>	<u>11,860,000</u>	<u>6,187,057</u>	<u>(5,672,943)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Personal services	-	235,020	174,417	60,603
Materials and supplies	-	52,373	17,782	34,591
Contractual services	-	2,213,826	1,312,342	901,484
Capital outlay	-	3,078,051	3,075,590	2,461
Total recreation and parks	<u>-</u>	<u>5,579,270</u>	<u>4,580,131</u>	<u>999,139</u>
Total recreation and parks	<u>-</u>	<u>5,579,270</u>	<u>4,580,131</u>	<u>999,139</u>
Total expenditures	<u>-</u>	<u>5,579,270</u>	<u>4,580,131</u>	<u>999,139</u>
Excess of revenues over expenditures	4,860,000	6,280,730	1,606,926	(4,673,804)
Other financing sources (uses)				
Operating transfer in	1,140,000	1,140,000	1,140,000	-
Operating transfer out	<u>(1,933,000)</u>	<u>(1,933,000)</u>	<u>(1,933,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(793,000)</u>	<u>(793,000)</u>	<u>(793,000)</u>	<u>-</u>
Net change in fund balances	4,067,000	5,487,730	813,926	(4,673,804)
Fund balance (deficit) at beginning of year	(3,752,034)	(3,752,034)	(3,752,034)	-
Lapsed encumbrances	196,000	196,000	196,000	-
Fund balance (deficit) at end of year	<u>\$ 510,966</u>	<u>\$ 1,931,696</u>	<u>\$ (2,742,108)</u>	<u>\$ (4,673,804)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation and Parks Operations
Budget Basis
Year ended December 31, 2018

Exhibit B-42

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
Revenues				
Charges for services	\$ 11,598,822	\$ 11,386,822	\$ 10,708,194	\$ (678,628)
Miscellaneous	1,239,000	1,239,000	1,239,441	441
Total revenues	<u>12,837,822</u>	<u>12,625,822</u>	<u>11,947,635</u>	<u>(678,187)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Personal services	38,636,808	38,822,487	38,782,977	39,510
Materials and supplies	2,383,885	2,456,135	2,435,809	20,326
Contractual services	12,451,775	12,405,846	12,317,005	88,841
Other	196,510	196,510	182,080	14,430
Total recreation and parks	<u>53,668,978</u>	<u>53,880,978</u>	<u>53,717,871</u>	<u>163,107</u>
Total recreation and parks	<u>53,668,978</u>	<u>53,880,978</u>	<u>53,717,871</u>	<u>163,107</u>
Total expenditures	<u>53,668,978</u>	<u>53,880,978</u>	<u>53,717,871</u>	<u>163,107</u>
Excess (deficiency) of revenues over expenditures	(40,831,156)	(41,255,156)	(41,770,236)	(515,080)
Other financing sources (uses)				
Operating transfers in	41,162,178	41,374,178	41,374,178	-
Operating transfers out	(182,489)	(182,489)	(182,489)	-
Total other financing sources (uses)	<u>40,979,689</u>	<u>41,191,689</u>	<u>41,191,689</u>	<u>-</u>
Net change in fund balances	148,533	(63,467)	(578,547)	(515,080)
Fund balance at beginning of year	315,296	315,296	315,296	-
Lapsed encumbrances	763,301	763,301	763,301	-
Fund balance at end of year	<u>\$ 1,227,130</u>	<u>\$ 1,015,130</u>	<u>\$ 500,050</u>	<u>\$ (515,080)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation & Parks Grants (COAAA)
Budget Basis
Year ended December 31, 2018

Exhibit B-43

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
Revenues				
Investment earnings	\$ 140,000	\$ 140,000	\$ 140,607	\$ 607
Grants and subsidies	85,992,511	170,992,511	85,883,259	(85,109,252)
Charges for services	9,487,000	9,487,000	9,487,718	718
Miscellaneous	4,198,000	4,198,000	4,198,140	140
Total revenues	<u>99,817,511</u>	<u>184,817,511</u>	<u>99,709,724</u>	<u>(85,107,787)</u>
Expenditures				
Current				
Recreation and parks				
Recreation and parks				
Personal services	-	46,347,225	25,887,473	20,459,752
Materials and supplies	-	2,764,072	330,912	2,433,160
Contractual services	10,980,161	110,466,530	110,466,530	-
Other	-	326,158	26,873	299,285
Capital outlay	-	120,952	6,016	114,936
Total recreation and parks	<u>10,980,161</u>	<u>160,024,937</u>	<u>136,717,804</u>	<u>23,307,133</u>
Total recreation and parks	<u>10,980,161</u>	<u>160,024,937</u>	<u>136,717,804</u>	<u>23,307,133</u>
Total expenditures	<u>10,980,161</u>	<u>160,024,937</u>	<u>136,717,804</u>	<u>23,307,133</u>
Excess (deficiency) of revenues over expenditures	88,837,350	24,792,574	(37,008,080)	(61,800,654)
Other financing sources (uses)				
Operating transfers in	<u>182,489</u>	<u>182,489</u>	<u>182,489</u>	<u>-</u>
Net change in fund balances	89,019,839	24,975,063	(36,825,591)	(61,800,654)
Fund balance (deficit) at beginning of year	(32,961,230)	(32,961,230)	(32,961,230)	-
Lapsed encumbrances	25,795,194	25,795,194	25,795,194	-
Fund balance (deficit) at end of year	<u>\$ 81,853,803</u>	<u>\$ 17,809,027</u>	<u>\$ (43,991,627)</u>	<u>\$ (61,800,654)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Reynolds Crossing Special Assessment
Budget Basis
Year ended December 31, 2018

Exhibit B-44

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
Revenues				
Miscellaneous	\$ 3,500,000	\$ 5,500,000	\$ 139,125	\$ (5,360,875)
Total revenues	<u>3,500,000</u>	<u>5,500,000</u>	<u>139,125</u>	<u>(5,360,875)</u>
Expenditures				
Current				
Development				
Development administration				
Other	-	2,628,640	2,628,640	-
Total development administration	-	<u>2,628,640</u>	<u>2,628,640</u>	-
Total development	-	<u>2,628,640</u>	<u>2,628,640</u>	-
Total expenditures	-	<u>2,628,640</u>	<u>2,628,640</u>	-
Excess (deficiency) of revenues over expenditures	<u>3,500,000</u>	<u>2,871,360</u>	<u>(2,489,515)</u>	<u>(5,360,875)</u>
Other financing sources (uses)	-	-	-	-
Net change in fund balances	3,500,000	2,871,360	(2,489,515)	(5,360,875)
Fund balance (deficit) at beginning of year	(2,628,640)	(2,628,640)	(2,628,640)	-
Lapsed encumbrances	2,628,640	2,628,640	2,628,640	-
Fund balance (deficit) at end of year	<u>\$ 3,500,000</u>	<u>\$ 2,871,360</u>	<u>\$ (2,489,515)</u>	<u>\$ (5,360,875)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
DPU Small Business Education and Training
Budget Basis
Year ended December 31, 2018

Exhibit B-45

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
Revenues				
Miscellaneous	\$ 500,000	\$ 500,000	\$ -	\$ (500,000)
Total revenues	<u>500,000</u>	<u>500,000</u>	<u>-</u>	<u>(500,000)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	<u>500,000</u>	<u>500,000</u>	<u>-</u>	<u>500,000</u>
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	500,000	500,000	-	(500,000)
Fund balance at beginning of year	167,953	167,953	167,953	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 667,953</u>	<u>\$ 667,953</u>	<u>\$ 167,953</u>	<u>\$ (500,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Mined Assets
Budget Basis
Year ended December 31, 2018

Exhibit B-46

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 25,000	\$ 25,000	\$ -	\$ (25,000)
Total revenues	<u>25,000</u>	<u>25,000</u>	<u>-</u>	<u>(25,000)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	25,000	25,000	-	(25,000)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	25,000	25,000	-	(25,000)
Fund balance at beginning of year	1,501,000	1,501,000	1,501,000	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,526,000</u>	<u>\$ 1,526,000</u>	<u>\$ 1,501,000</u>	<u>\$ (25,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Lobbyist Registration
Budget Basis
Year ended December 31, 2018

Exhibit B-47

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Charges for services	\$ 5,000	\$ 5,000	\$ 4,410	\$ (590)
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>4,410</u>	<u>(590)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	5,000	5,000	4,410	(590)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	5,000	5,000	4,410	(590)
Fund balance at beginning of year	4,995	4,995	4,995	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 9,995</u>	<u>\$ 9,995</u>	<u>\$ 9,405</u>	<u>\$ (590)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

Exhibit B-48

Private Grants
Budget Basis

Year ended December 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Grants and subsidies	\$ 1,988,000	\$ 1,988,000	\$ 1,065,444	\$ (922,556)
Charges for services	5,000	5,000	5,565	565
Miscellaneous	7,000	7,000	7,213	213
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>1,078,222</u>	<u>(921,778)</u>
Expenditures				
Current				
General government				
City attorney				
Materials and supplies	-	640	421	219
Total city attorney	<u>-</u>	<u>640</u>	<u>421</u>	<u>219</u>
Mayor's office				
Personal services	-	308,276	244,147	64,129
Materials and supplies	-	93,566	28,418	65,148
Contractual services	-	469,455	228,760	240,695
Total mayor's office	<u>-</u>	<u>871,297</u>	<u>501,325</u>	<u>369,972</u>
Technology				
Contractual services	-	51,500	-	51,500
Total technology	<u>-</u>	<u>51,500</u>	<u>-</u>	<u>51,500</u>
Total general government	<u>-</u>	<u>923,437</u>	<u>501,746</u>	<u>421,691</u>
Public safety				
Police				
Personal services	-	67,369	2,830	64,539
Total police	<u>-</u>	<u>67,369</u>	<u>2,830</u>	<u>64,539</u>
Fire				
Materials & supplies	-	29,139	2,974	26,165
Contractual services	-	36,644	1,465	35,179
Total fire	<u>-</u>	<u>65,783</u>	<u>4,439</u>	<u>61,344</u>
Total public safety	<u>-</u>	<u>133,152</u>	<u>7,269</u>	<u>125,883</u>
Public service				
Refuse				
Materials and supplies	-	594	-	594
Total refuse	<u>-</u>	<u>594</u>	<u>-</u>	<u>594</u>
Total public service	<u>-</u>	<u>594</u>	<u>-</u>	<u>594</u>
Health				
Health				
Personal services	1,000	585,202	374,844	210,358
Materials and supplies	1,171	117,448	73,903	43,545
Contractual services	-	81,037	34,469	46,568
Total health	<u>2,171</u>	<u>783,687</u>	<u>483,216</u>	<u>300,471</u>
Total health	<u>2,171</u>	<u>783,687</u>	<u>483,216</u>	<u>300,471</u>
Recreation and parks				
Recreation and parks				
Personal services	-	12,733	12,733	-
Materials and supplies	-	1,068	1,000	68
Capital outlay	11,500	30,000	30,000	-
Total recreation and parks	<u>11,500</u>	<u>43,801</u>	<u>43,733</u>	<u>68</u>
Total recreation and parks	<u>11,500</u>	<u>43,801</u>	<u>43,733</u>	<u>68</u>
Total expenditures	<u>13,671</u>	<u>1,884,671</u>	<u>1,035,964</u>	<u>848,707</u>
Excess of revenues over expenditures	1,986,329	115,329	42,258	(73,071)
Other financing sources (uses)				
Operating transfers out	-	(11,500)	(11,500)	-
Net change in fund balances	1,986,329	103,829	30,758	(73,071)
Fund balance at beginning of year	968,330	968,330	968,330	-
Lapsed encumbrances	52,430	52,430	52,430	-
Fund balance at end of year	<u>\$ 3,007,089</u>	<u>\$ 1,124,589</u>	<u>\$ 1,051,518</u>	<u>\$ (73,071)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Urban Site Acquisition Loan
Budget Basis
Year ended December 31, 2018

Exhibit B-49

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget- Positive (Negative)
Revenues				
Miscellaneous	\$ 100,000	\$ 100,000	\$ -	\$ (100,000)
Total revenues	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>(100,000)</u>
Expenditures				
Current				
Development				
Economic development				
Contractual services	-	198,996	198,996	-
Total economic development	-	<u>198,996</u>	<u>198,996</u>	-
Total development	-	<u>198,996</u>	<u>198,996</u>	-
Total expenditures	-	<u>198,996</u>	<u>198,996</u>	-
Excess (deficiency) of revenues over expenditures	100,000	(98,996)	(198,996)	(100,000)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	100,000	(98,996)	(198,996)	(100,000)
Fund balance at beginning of year	257,979	257,979	257,979	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 357,979</u>	<u>\$ 158,983</u>	<u>\$ 58,983</u>	<u>\$ (100,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Photo Red Light
Budget Basis
Year ended December 31, 2018

Exhibit B-50

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current				
Public safety				
Police				
Personal services	180,818	180,818	180,818	-
Total police	<u>180,818</u>	<u>180,818</u>	<u>180,818</u>	<u>-</u>
Total public safety	<u>180,818</u>	<u>180,818</u>	<u>180,818</u>	<u>-</u>
Total expenditures	<u>180,818</u>	<u>180,818</u>	<u>180,818</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(180,818)	(180,818)	(180,818)	-
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(180,818)	(180,818)	(180,818)	-
Fund balance at beginning of year	180,818	180,818	180,818	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Property Management
Budget Basis
Year ended December 31, 2018

Exhibit B-51

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 25,000	\$ 25,000	\$ 25,331	\$ 331
Miscellaneous	1,477,586	1,477,586	1,461,131	(16,455)
Total revenues	<u>1,502,586</u>	<u>1,502,586</u>	<u>1,486,462</u>	<u>(16,124)</u>
Expenditures				
Current				
General government				
Facilities management				
Materials and supplies	25,000	25,000	-	25,000
Contractual services	1,423,211	1,423,211	1,422,956	255
Total facilities management	<u>1,448,211</u>	<u>1,448,211</u>	<u>1,422,956</u>	<u>25,255</u>
Asset management				
Contractual services	-	20,000	16,326	3,674
Total asset management	<u>-</u>	<u>20,000</u>	<u>16,326</u>	<u>3,674</u>
Total general government	<u>1,448,211</u>	<u>1,468,211</u>	<u>1,439,282</u>	<u>28,929</u>
Recreation and parks				
Recreation and parks				
Materials and supplies	-	80,000	21,666	58,334
Contractual services	-	267,500	213,741	53,759
Capital outlay	-	143,000	143,000	-
Total recreation and parks	<u>-</u>	<u>490,500</u>	<u>378,407</u>	<u>112,093</u>
Total recreation and parks	<u>-</u>	<u>490,500</u>	<u>378,407</u>	<u>112,093</u>
Total expenditures	<u>1,448,211</u>	<u>1,958,711</u>	<u>1,817,689</u>	<u>141,022</u>
Excess (deficiency) of revenues over expenditures	54,375	(456,125)	(331,227)	124,898
Other financing sources (uses)				
Operating transfers in	<u>497,414</u>	<u>497,414</u>	<u>497,414</u>	<u>-</u>
Net change in fund balances	551,789	41,289	166,187	124,898
Fund balance at beginning of year	949,274	949,274	949,274	-
Lapsed encumbrances	100,545	100,545	100,545	-
Fund balance at end of year	<u>\$ 1,601,608</u>	<u>\$ 1,091,108</u>	<u>\$ 1,216,006</u>	<u>\$ 124,898</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Collection Fees
Budget Basis
Year ended December 31, 2018

Exhibit B-52

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Income taxes	\$ 5,000	\$ 5,000	\$ 5,385	\$ 385
Licenses and permits	10,000	10,000	10,549	549
Fines & forfeitures	292,000	292,000	292,054	54
Charges for services	1,129,000	3,129,000	614,730	(2,514,270)
Miscellaneous	64,000	64,000	64,657	657
Total revenues	<u>1,500,000</u>	<u>3,500,000</u>	<u>987,375</u>	<u>(2,512,625)</u>
Expenditures				
Current				
General government				
City attorney				
Contractual services	-	2,438,723	2,438,723	-
Total city attorney	<u>-</u>	<u>2,438,723</u>	<u>2,438,723</u>	<u>-</u>
Municipal court clerk				
Contractual services	340,000	340,000	331,939	8,061
Total municipal court clerk	<u>340,000</u>	<u>340,000</u>	<u>331,939</u>	<u>8,061</u>
Total general government	<u>340,000</u>	<u>2,778,723</u>	<u>2,770,662</u>	<u>8,061</u>
Public utilities				
Water				
Contractual services	-	50,000	50,000	-
Total water	<u>-</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Total public utilities	<u>-</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Total expenditures	<u>340,000</u>	<u>2,828,723</u>	<u>2,820,662</u>	<u>8,061</u>
Excess (deficiency) of revenues over expenditures	1,160,000	671,277	(1,833,287)	(2,504,564)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,160,000	671,277	(1,833,287)	(2,504,564)
Fund balance (deficit) at beginning of year	(427,063)	(427,063)	(427,063)	-
Lapsed encumbrances	472,976	472,976	472,976	-
Fund balance (deficit) at end of year	<u>\$ 1,205,913</u>	<u>\$ 717,190</u>	<u>\$ (1,787,374)</u>	<u>\$ (2,504,564)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
City Attorney Mediation
Budget Basis
Year ended December 31, 2018

Exhibit B-53

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 10,000	\$ 10,000	\$ -	\$ (10,000)
Total revenues	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
Expenditures				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	10,000	10,000	-	(10,000)
Other financing sources (uses)				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	10,000	10,000	-	(10,000)
Fund balance at beginning of year	28,164	28,164	28,164	-
Lapsed encumbrances	1,910	1,910	1,910	-
Fund balance at end of year	<u>\$ 40,074</u>	<u>\$ 40,074</u>	<u>\$ 30,074</u>	<u>\$ (10,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Environmental
Budget Basis
Year ended December 31, 2018

Exhibit B-54

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Fines and forfeitures	\$ 100,000	\$ 100,000	\$ 68,524	\$ (31,476)
Total revenues	<u>100,000</u>	<u>100,000</u>	<u>68,524</u>	<u>(31,476)</u>
Expenditures				
Current				
General government				
City attorney				
Materials and supplies	-	7,961	7,961	-
Contractual services	-	121,864	121,730	134
Total city attorney	<u>-</u>	<u>129,825</u>	<u>129,691</u>	<u>134</u>
Total general government	<u>-</u>	<u>129,825</u>	<u>129,691</u>	<u>134</u>
Total expenditures	<u>-</u>	<u>129,825</u>	<u>129,691</u>	<u>134</u>
Excess (deficiency) of revenues over expenditures	100,000	(29,825)	(61,167)	(31,342)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	100,000	(29,825)	(61,167)	(31,342)
Fund balance at beginning of year	57,241	57,241	57,241	-
Lapsed encumbrances	26,600	26,600	26,600	-
Fund balance at end of year	<u>\$ 183,841</u>	<u>\$ 54,016</u>	<u>\$ 22,674</u>	<u>\$ (31,342)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Citywide Training Entrepreneurial
Budget Basis
Year ended December 31, 2018

Exhibit B-55

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 15,000	\$ 15,000	\$ 19,141	\$ 4,141
Total revenues	<u>15,000</u>	<u>15,000</u>	<u>19,141</u>	<u>4,141</u>
Expenditures				
Current				
General government				
Human resources				
Materials and supplies	-	12,000	2,280	9,720
Contractual services	-	9,871	3,362	6,509
Other	-	129	129	-
Total human resources	<u>-</u>	<u>22,000</u>	<u>5,771</u>	<u>16,229</u>
Total general government	<u>-</u>	<u>22,000</u>	<u>5,771</u>	<u>16,229</u>
Total expenditures	<u>-</u>	<u>22,000</u>	<u>5,771</u>	<u>16,229</u>
Excess (deficiency) of revenues over expenditures	15,000	(7,000)	13,370	20,370
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	15,000	(7,000)	13,370	20,370
Fund balance at beginning of year	51,532	51,532	51,532	-
Lapsed encumbrances	3,668	3,668	3,668	-
Fund balance at end of year	<u>\$ 70,200</u>	<u>\$ 48,200</u>	<u>\$ 68,570</u>	<u>\$ 20,370</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Police Continuing Professional Training
Budget Basis
Year ended December 31, 2018

Exhibit B-56

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 500,000	\$ 500,000	\$ 659,008	\$ 159,008
Total revenues	<u>500,000</u>	<u>500,000</u>	<u>659,008</u>	<u>159,008</u>
Expenditures				
Current				
Public Safety				
Police				
Materials and supplies	-	104,891	78,281	26,610
Contractual services	-	160,000	124,883	35,117
Total police	<u>-</u>	<u>264,891</u>	<u>203,164</u>	<u>61,727</u>
Total public safety	<u>-</u>	<u>264,891</u>	<u>203,164</u>	<u>61,727</u>
Total expenditures	<u>-</u>	<u>264,891</u>	<u>203,164</u>	<u>61,727</u>
Excess of revenues over expenditures	500,000	235,109	455,844	220,735
Other financing sources (uses)				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	500,000	235,109	455,844	220,735
Fund balance at beginning of year	135,912	135,912	135,912	-
Lapsed encumbrances	8,717	8,717	8,717	-
Fund balance at end of year	<u>\$ 644,629</u>	<u>\$ 379,738</u>	<u>\$ 600,473</u>	<u>\$ 220,735</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Easton TIF
Budget Basis
Year ended December 31, 2018

Exhibit B-57

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
Revenues				
Investment earnings	\$ 88,000	\$ 88,000	\$ 88,606	\$ 606
Miscellaneous	4,912,000	4,912,000	7,442,096	2,530,096
Total revenues	<u>5,000,000</u>	<u>5,000,000</u>	<u>7,530,702</u>	<u>2,530,702</u>
Expenditures				
Current				
Development				
Development director				
Other	-	5,269,536	5,269,536	-
Total development director	-	5,269,536	5,269,536	-
Total development	<u>-</u>	<u>5,269,536</u>	<u>5,269,536</u>	<u>-</u>
Debt service				
Principal retirement and payment of obligation under capitalized lease	-	2,215,000	2,215,000	-
Interest and fiscal charges	-	413,295	413,295	-
Total debt service	<u>-</u>	<u>2,628,295</u>	<u>2,628,295</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>7,897,831</u>	<u>7,897,831</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	5,000,000	(2,897,831)	(367,129)	2,530,702
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	5,000,000	(2,897,831)	(367,129)	2,530,702
Fund balance at beginning of year	3,225,586	3,225,586	3,225,586	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 8,225,586</u>	<u>\$ 327,755</u>	<u>\$ 2,858,457</u>	<u>\$ 2,530,702</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Polaris TIF
Budget Basis
Year ended December 31, 2018

Exhibit B-58

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ 62,000	\$ 62,000	\$ 62,480	\$ 480
Miscellaneous	3,938,000	3,938,000	3,725,393	(212,607)
Total revenues	<u>4,000,000</u>	<u>4,000,000</u>	<u>3,787,873</u>	<u>(212,127)</u>
Expenditures				
Current				
Debt service				
Principal retirement and payment of				
obligation under capitalized lease	-	1,490,000	1,490,000	-
Interest and fiscal charges	-	580,363	580,363	-
Total debt service	<u>-</u>	<u>2,070,363</u>	<u>2,070,363</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>2,070,363</u>	<u>2,070,363</u>	<u>-</u>
Excess of revenues				
over expenditures	4,000,000	1,929,637	1,717,510	(212,127)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(3,540,000)</u>	<u>(2,500,000)</u>	<u>1,040,000</u>
Net change in fund balances	4,000,000	(1,610,363)	(782,490)	827,873
Fund balance at beginning of year	4,623,195	4,623,195	4,623,195	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 8,623,195</u>	<u>\$ 3,012,832</u>	<u>\$ 3,840,705</u>	<u>\$ 827,873</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Tuttle Crossing TIF
Budget Basis
Year ended December 31, 2018

Exhibit B-59

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 1,000,000	\$ 1,000,000	\$ 490,959	\$ (509,041)
Total revenues	<u>1,000,000</u>	<u>1,000,000</u>	<u>490,959</u>	<u>(509,041)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	1,000,000	1,000,000	490,959	(509,041)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(490,959)</u>	<u>(490,959)</u>	<u>-</u>
Net change in fund balances	1,000,000	509,041	-	(509,041)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,000,000</u>	<u>\$ 509,041</u>	<u>\$ -</u>	<u>\$ (509,041)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Nationwide Pen Site TIF
Budget Basis
Year ended December 31, 2018

Exhibit B-60

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment earnings	\$ 6,000	\$ 6,000	\$ 6,137	\$ 137
Miscellaneous	994,000	994,000	713,716	(280,284)
Total revenues	<u>1,000,000</u>	<u>1,000,000</u>	<u>719,853</u>	<u>(280,147)</u>
Expenditures				
Current				
General government				
City auditor				
Other	-	576,931	576,931	-
Total city auditor	-	576,931	576,931	-
Total general government	-	576,931	576,931	-
Total expenditures	-	576,931	576,931	-
Excess (deficiency) of revenues over expenditures	1,000,000	423,069	142,922	(280,147)
Other financing sources (uses)				
Operating transfers out	-	(23,789)	(23,789)	-
Net change in fund balances	1,000,000	399,280	119,133	(280,147)
Fund balance at beginning of year	600,720	600,720	600,720	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,600,720</u>	<u>\$ 1,000,000</u>	<u>\$ 719,853</u>	<u>\$ (280,147)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Nationwide Off Sites TIF
Budget Basis
Year ended December 31, 2018

Exhibit B-61

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Investment earnings	\$ 13,000	\$ 13,000	\$ 13,886	\$ 886
Miscellaneous	2,487,000	2,487,000	1,665,434	(821,566)
Total revenues	<u>2,500,000</u>	<u>2,500,000</u>	<u>1,679,320</u>	<u>(820,680)</u>
Expenditures				
Current				
General government				
City auditor				
Other	-	1,688,691	1,688,691	-
Total city auditor	-	<u>1,688,691</u>	<u>1,688,691</u>	-
Total general government	-	<u>1,688,691</u>	<u>1,688,691</u>	-
Total expenditures	-	<u>1,688,691</u>	<u>1,688,691</u>	-
Excess (deficiency) of revenues over expenditures	2,500,000	811,309	(9,371)	(820,680)
Other financing sources (uses)				
Operating transfers out	-	<u>(223,484)</u>	<u>(223,484)</u>	-
Net change in fund balances	2,500,000	587,825	(232,855)	(820,680)
Fund balance at beginning of year	1,912,175	1,912,175	1,912,175	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 4,412,175</u>	<u>\$ 2,500,000</u>	<u>\$ 1,679,320</u>	<u>\$ (820,680)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Gateway - OSU TIF
Budget Basis
Year ended December 31, 2018

Exhibit B-62

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 300,000	\$ 300,000	\$ 246,476	\$ (53,524)
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>246,476</u>	<u>(53,524)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	246,476	246,476	-
Total development director	-	<u>246,476</u>	<u>246,476</u>	-
Total development	-	<u>246,476</u>	<u>246,476</u>	-
Total expenditures	-	<u>246,476</u>	<u>246,476</u>	-
Excess of revenues over expenditures	300,000	53,524	-	(53,524)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	300,000	53,524	-	(53,524)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 300,000</u>	<u>\$ 53,524</u>	<u>\$ -</u>	<u>\$ (53,524)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Brewery District TIF
Budget Basis
Year ended December 31, 2018

Exhibit B-63

	Budgeted Amounts		Actual	Variance with
	Original	Final		
				Positive
				(Negative)
Revenues				
Investment earnings	\$ 37,000	\$ 37,000	\$ 37,458	\$ 458
Miscellaneous	563,000	563,000	459,409	(103,591)
Total revenues	600,000	600,000	496,867	(103,133)
Expenditures	-	-	-	-
Excess of revenues over expenditures	600,000	600,000	496,867	(103,133)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	600,000	600,000	496,867	(103,133)
Fund balance at beginning of year	2,434,480	2,434,480	2,434,480	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	\$ 3,034,480	\$ 3,034,480	\$ 2,931,347	\$ (103,133)

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Waggoner Road TIF
Budget Basis
Year ended December 31, 2018

Exhibit B-64

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Investment earnings	\$ 39,000	\$ 39,000	\$ 39,898	\$ 898
Miscellaneous	561,000	561,000	501,427	(59,573)
Total revenues	<u>600,000</u>	<u>600,000</u>	<u>541,325</u>	<u>(58,675)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	600,000	600,000	541,325	(58,675)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(4,504,253)</u>	<u>(4,504,253)</u>	<u>-</u>
Net change in fund balances	600,000	(3,904,253)	(3,962,928)	(58,675)
Fund balance at beginning of year	4,264,186	4,264,186	4,264,186	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 4,864,186</u>	<u>\$ 359,933</u>	<u>\$ 301,258</u>	<u>\$ (58,675)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Recreation Debt Service
Budget Basis
Year ended December 31, 2018

Exhibit B-65

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for service	\$ 600,000	\$ 600,000	\$ 275,375	\$ (324,625)
Total revenues	<u>600,000</u>	<u>600,000</u>	<u>275,375</u>	<u>(324,625)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	600,000	600,000	275,375	(324,625)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(274,723)</u>	<u>(274,723)</u>	<u>-</u>
Net change in fund balances	600,000	325,277	652	(324,625)
Fund balance at beginning of year	3,830	3,830	3,830	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 603,830</u>	<u>\$ 329,107</u>	<u>\$ 4,482</u>	<u>\$ (324,625)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Rocky Fork TIF
Budget Basis
Year ended December 31, 2018

Exhibit B-66

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 1,500,000	\$ 1,500,000	\$ 1,290,616	\$ (209,384)
Total revenues	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,290,616</u>	<u>(209,384)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	1,500,000	1,500,000	1,290,616	(209,384)
Other financing sources (uses)				
Operating transfers out	<u>-</u>	<u>(2,202,466)</u>	<u>(2,202,466)</u>	<u>-</u>
Net change in fund balances	1,500,000	(702,466)	(911,850)	(209,384)
Fund balance at beginning of year	3,872,157	3,872,157	3,872,157	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 5,372,157</u>	<u>\$ 3,169,691</u>	<u>\$ 2,960,307</u>	<u>\$ (209,384)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Lucent TIF
Budget Basis
Year ended December 31, 2018

Exhibit B-67

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget-
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues				
Miscellaneous	\$ 650,000	\$ 850,000	\$ 786,531	\$ (63,469)
Total revenues	<u>650,000</u>	<u>850,000</u>	<u>786,531</u>	<u>(63,469)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	1,112,505	1,112,505	-
Total development director	-	<u>1,112,505</u>	<u>1,112,505</u>	-
Total development	-	<u>1,112,505</u>	<u>1,112,505</u>	-
Total expenditures	-	<u>1,112,505</u>	<u>1,112,505</u>	-
Excess (deficiency) of revenues over expenditures	650,000	(262,505)	(325,974)	(63,469)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	650,000	(262,505)	(325,974)	(63,469)
Fund balance at beginning of year	325,974	325,974	325,974	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 975,974</u>	<u>\$ 63,469</u>	<u>\$ -</u>	<u>\$ (63,469)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
East Broad Dominion TIF
Budget Basis
Year ended December 31, 2018

Exhibit B-68

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 400,000	\$ 400,000	\$ 468,422	\$ 68,422
Total revenues	<u>400,000</u>	<u>400,000</u>	<u>468,422</u>	<u>68,422</u>
Expenditures	-	-	-	-
Excess of revenues over expenditures	400,000	400,000	468,422	68,422
Other financing sources (uses)	-	-	-	-
Net change in fund balances	400,000	400,000	468,422	68,422
Fund balance at beginning of year	2,155,913	2,155,913	2,155,913	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 2,555,913</u>	<u>\$ 2,555,913</u>	<u>\$ 2,624,335</u>	<u>\$ 68,422</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Waggoner M/I TIF
Budget Basis
Year ended December 31, 2018

Exhibit B-69

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 400,000	\$ 400,000	\$ 375,041	\$ (24,959)
Total revenues	<u>400,000</u>	<u>400,000</u>	<u>375,041</u>	<u>(24,959)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	400,000	400,000	375,041	(24,959)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	400,000	400,000	375,041	(24,959)
Fund balance at beginning of year	1,462,452	1,462,452	1,462,452	-
Lapsed encumbrances	1,004,252	1,004,252	1,004,252	-
Fund balance at end of year	<u>\$ 2,866,704</u>	<u>\$ 2,866,704</u>	<u>\$ 2,841,745</u>	<u>\$ (24,959)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
East Broad Commercial TIF
Budget Basis
Year ended December 31, 2018

Exhibit B-70

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 300,000	\$ 300,000	\$ -	\$ (300,000)
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>-</u>	<u>(300,000)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	300,000	300,000	-	(300,000)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	300,000	300,000	-	(300,000)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 300,000</u>	<u>\$ 300,000</u>	<u>\$ -</u>	<u>\$ (300,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Lucent Commercial TIF
Budget Basis
Year ended December 31, 2018

Exhibit B-71

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 300,000	\$ 300,000	\$ 254,872	\$ (45,128)
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>254,872</u>	<u>(45,128)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	135,255	135,255	-
Total development director	-	135,255	135,255	-
Total development	-	135,255	135,255	-
Total expenditures	-	135,255	135,255	-
Excess of revenues over expenditures	300,000	164,745	119,617	(45,128)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	300,000	164,745	119,617	(45,128)
Fund balance at beginning of year	126,342	126,342	126,342	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 426,342</u>	<u>\$ 291,087</u>	<u>\$ 245,959</u>	<u>\$ (45,128)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Brewery District II TIF
Budget Basis
Year ended December 31, 2018

Exhibit B-72

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 200,000	\$ 200,000	\$ 225,639	\$ 25,639
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>225,639</u>	<u>25,639</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	200,000	200,000	225,639	25,639
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	200,000	200,000	225,639	25,639
Fund balance at beginning of year	1,103,684	1,103,684	1,103,684	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,303,684</u>	<u>\$ 1,303,684</u>	<u>\$ 1,329,323</u>	<u>\$ 25,639</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Grange Urban Redevelopment TIF
Budget Basis
Year ended December 31, 2018

Exhibit B-73

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget-</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 425,000	\$ 425,000	\$ 330,973	\$ (94,027)
Total revenues	<u>425,000</u>	<u>425,000</u>	<u>330,973</u>	<u>(94,027)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	336,271	336,271	-
Total development director	-	<u>336,271</u>	<u>336,271</u>	-
Total development	-	<u>336,271</u>	<u>336,271</u>	-
Total expenditures	-	<u>336,271</u>	<u>336,271</u>	-
Excess (deficiency) of revenues over expenditures	425,000	88,729	(5,298)	(94,027)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	425,000	88,729	(5,298)	(94,027)
Fund balance at beginning of year	171,498	171,498	171,498	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 596,498</u>	<u>\$ 260,227</u>	<u>\$ 166,200</u>	<u>\$ (94,027)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Gowdy Field TIF
Budget Basis
Year ended December 31, 2018

Exhibit B-74

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 200,000	\$ 200,000	\$ 167,230	\$ (32,770)
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>167,230</u>	<u>(32,770)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	200,000	200,000	167,230	(32,770)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	200,000	200,000	167,230	(32,770)
Fund balance at beginning of year	116,505	116,505	116,505	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 316,505</u>	<u>\$ 316,505</u>	<u>\$ 283,735</u>	<u>\$ (32,770)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Short North TIF
Budget Basis
Year ended December 31, 2018

Exhibit B-75

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 2,000,000	\$ 2,000,000	\$ 1,629,539	\$ (370,461)
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>1,629,539</u>	<u>(370,461)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	1,629,839	1,629,539	300
Total development director	-	1,629,839	1,629,539	300
Total development	-	1,629,839	1,629,539	300
Total expenditures	-	1,629,839	1,629,539	300
Excess of revenues over expenditures	2,000,000	370,161	-	(370,161)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	2,000,000	370,161	-	(370,161)
Fund balance at beginning of year	-	-	-	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 2,000,000</u>	<u>\$ 370,161</u>	<u>\$ -</u>	<u>\$ (370,161)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Hayden Run South TIF
Budget Basis
Year ended December 31, 2018

Exhibit B-76

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 2,500,000	\$ 2,500,000	\$ 1,839,947	\$ (660,053)
Total revenues	<u>2,500,000</u>	<u>2,500,000</u>	<u>1,839,947</u>	<u>(660,053)</u>
Expenditures				
Current				
Debt service				
Principal retirement and payment of				
obligation under capitalized lease	-	400,000	400,000	-
Interest and fiscal charges	-	<u>135,606</u>	<u>135,606</u>	-
Total debt service	-	<u>535,606</u>	<u>535,606</u>	-
Total expenditures	-	<u>535,606</u>	<u>535,606</u>	-
Excess of revenues				
over expenditures	2,500,000	1,964,394	1,304,341	(660,053)
Other financing sources (uses)				
Operating transfers out	-	<u>(600,000)</u>	<u>(600,000)</u>	-
Net change in fund balances	2,500,000	1,364,394	704,341	(660,053)
Fund balance at beginning of year	3,935,241	3,935,241	3,935,241	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 6,435,241</u>	<u>\$ 5,299,635</u>	<u>\$ 4,639,582</u>	<u>\$ (660,053)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Grange II Urban Redevelopment
Budget Basis
Year ended December 31, 2018

Exhibit B-77

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 200,000	\$ 200,000	\$ 156,254	\$ (43,746)
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>156,254</u>	<u>(43,746)</u>
Expenditures				
Current				
Development				
Development director				
Other	-	156,173	156,173	-
Total development director	-	<u>156,173</u>	<u>156,173</u>	-
Total development	-	<u>156,173</u>	<u>156,173</u>	-
Total expenditures	-	<u>156,173</u>	<u>156,173</u>	-
Excess of revenues over expenditures	200,000	43,827	81	(43,746)
Other financing sources (uses)	-	-	-	-
Net change in fund balances	200,000	43,827	81	(43,746)
Fund balance at beginning of year	78,383	78,383	78,383	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 278,383</u>	<u>\$ 122,210</u>	<u>\$ 78,464</u>	<u>\$ (43,746)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Columbus Downtown TIF
Budget Basis
Year ended December 31, 2018

Exhibit B-78

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 1,500,000	\$ 1,500,000	\$ 1,301,451	\$ (198,549)
Total revenues	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,301,451</u>	<u>(198,549)</u>
Expenditures	-	-	-	-
Excess of revenues over expenditures	1,500,000	1,500,000	1,301,451	(198,549)
Other financing sources (uses)				
Operating transfers out	-	(1,000,000)	(1,000,000)	-
Net change in fund balances	1,500,000	500,000	301,451	(198,549)
Fund balance at beginning of year	293,347	293,347	293,347	-
Lapsed encumbrances	-	-	-	-
Fund balance at end of year	<u>\$ 1,793,347</u>	<u>\$ 793,347</u>	<u>\$ 594,798</u>	<u>\$ (198,549)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Special Assessment
Budget Basis
Year ended December 31, 2018

Exhibit B-79

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 200,000	\$ 200,000	\$ 190,000	\$ (10,000)
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>190,000</u>	<u>(10,000)</u>
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	200,000	200,000	190,000	(10,000)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	200,000	200,000	190,000	(10,000)
Fund balance at beginning of year	190,000	190,000	190,000	-
Lapsed encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 390,000</u>	<u>\$ 390,000</u>	<u>\$ 380,000</u>	<u>\$ (10,000)</u>

City of Columbus, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
Capitol South
Budget Basis
Year ended December 31, 2018

Exhibit B-80

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
Revenues				
Miscellaneous	\$ 200,000	\$ 200,000	\$ -	\$ (200,000)
Total revenues	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>(200,000)</u>
Expenditures				
Current				
General government				
Finance				
Contractual services	-	52,845	52,845	-
Total finance	<u>-</u>	<u>52,845</u>	<u>52,845</u>	<u>-</u>
Total general government	<u>-</u>	<u>52,845</u>	<u>52,845</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>52,845</u>	<u>52,845</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	200,000	147,155	(52,845)	(200,000)
Other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	200,000	147,155	(52,845)	(200,000)
Fund balance at beginning of year	188,442	188,442	188,442	-
Lapsed encumbrances	211,000	211,000	211,000	-
Fund balance at end of year	<u>\$ 599,442</u>	<u>\$ 546,597</u>	<u>\$ 346,597</u>	<u>\$ (200,000)</u>

City of Columbus, Ohio

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost-reimbursement basis. The title of the funds indicates the type of service provided. The Internal Service Funds are:

- **Employee Benefits**
- **Worker's Compensation**
- **Fleet Management**
- **Information Services**
- **Mail, Print, Term Contracts**
- **Construction Inspection**
- **Land Acquisition**

City of Columbus, Ohio
Combining Statement of Net Position
Internal Service Funds
December 31, 2018
(amounts expressed in thousands)

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term Contracts	Construction Inspection	Land Acquisition	Total
ASSETS								
Current assets:								
Cash and cash equivalents with treasurer	\$ 43,807	\$ 25,300	\$ 4,226	\$ 9,005	\$ 393	\$ 3,712	\$ 596	\$ 87,039
Receivables (net of allowance for uncollectibles)	-	-	-	11	-	1	-	12
Due from other funds	-	-	11	130	-	556	67	764
Inventory	-	-	942	-	-	-	-	942
Total current assets	43,807	25,300	5,179	9,146	393	4,269	663	88,757
Non-current assets:								
Restricted Assets-								
Cash and cash equivalents with treasurer and other	-	-	2,701	14,294	-	-	-	16,995
Capital Assets:								
Land and improvements	-	-	1,667	-	-	-	-	1,667
Other capital assets, net of accumulated depreciation	-	-	40,102	14,271	51	280	-	54,704
Total non-current assets	-	-	44,470	28,565	51	280	-	73,366
Total assets	43,807	25,300	49,649	37,711	444	4,549	663	162,123
DEFERRED OUTFLOWS OF RESOURCES	522	-	2,018	2,939	66	1,207	128	6,880
LIABILITIES								
Current Liabilities:								
Accounts payable	2,189	1,454	1,506	1,061	16	46	1	6,273
Due to other:								
Funds	-	-	1,565	-	48	-	-	1,613
Accrued interest payable	-	-	422	302	-	-	-	724
Accrued wages and benefits	130	-	449	896	22	240	44	1,781
Accrued vacation and sick leave	97	-	661	1,104	31	386	34	2,313
Claims and judgments	16,450	2,000	-	-	-	-	-	18,450
Current portion of:								
Bonds, notes and loans payable	-	-	4,604	5,619	-	-	-	10,223
Total current liabilities	18,866	3,454	9,207	8,982	117	672	79	41,377
Non-current liabilities:								
Payable from restricted assets:								
Accounts payable	-	-	20	1,266	-	-	-	1,286
Claims and judgments	-	20,739	-	-	-	-	-	20,739
Net Pension and OPEB Liability	3,694	-	13,726	21,773	429	9,622	1,050	50,294
Bonds and loans payable, net	-	-	25,883	24,091	-	-	-	49,974
Total non-current liabilities	3,694	20,739	39,629	47,130	429	9,622	1,050	122,293
Total liabilities	22,560	24,193	48,836	56,112	546	10,294	1,129	163,670
DEFERRED INFLOWS	707	-	2,552	4,118	101	1,691	217	9,386
NET POSITION								
Net investment in capital assets	-	-	14,113	(2,411)	51	280	-	12,033
Unrestricted	21,062	1,107	(13,834)	(17,169)	(188)	(6,509)	(555)	(16,086)
Total net position	\$ 21,062	\$ 1,107	\$ 279	\$ (19,580)	\$ (137)	\$ (6,229)	\$ (555)	\$ (4,053)

City of Columbus, Ohio
 Combining Statement of Revenues, Expenses and Changes in Fund Net Position
 Internal Service Funds
 For the Year Ended December 31, 2018
 (amounts expressed in thousands)

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term Contracts	Construction Inspection	Land Acquisition	Total
REVENUES								
Charges for services	\$ 213,415	\$ 15,327	\$ 32,520	\$ 32,620	\$ 1,816	\$ 9,688	\$ 1,040	\$ 306,426
Miscellaneous	5,593	647	1,433	363	8	155	19	8,218
Total operating revenues	<u>219,008</u>	<u>15,974</u>	<u>33,953</u>	<u>32,983</u>	<u>1,824</u>	<u>9,843</u>	<u>1,059</u>	<u>314,644</u>
OPERATING EXPENSES								
Personal services	3,178	-	14,331	20,734	666	7,231	1,052	47,192
Materials and supplies	23	-	14,046	2,319	124	63	10	16,585
Contractual services	198,511	22,151	3,405	10,129	1,124	916	47	236,283
Depreciation	-	-	1,450	2,949	11	82	3	4,495
Other	8	-	-	-	-	-	-	8
Total Operating Expenses	<u>201,720</u>	<u>22,151</u>	<u>33,232</u>	<u>36,131</u>	<u>1,925</u>	<u>8,292</u>	<u>1,112</u>	<u>304,563</u>
Operating income (loss)	<u>17,288</u>	<u>(6,177)</u>	<u>721</u>	<u>(3,148)</u>	<u>(101)</u>	<u>1,551</u>	<u>(53)</u>	<u>10,081</u>
NON-OPERATING REVENUES (EXPENSES)								
Interest expense	-	-	(885)	(402)	-	-	-	(1,287)
Total non-operating revenue (expenses)	<u>-</u>	<u>-</u>	<u>(885)</u>	<u>(402)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,287)</u>
Income (loss) before contributions and transfers	<u>17,288</u>	<u>(6,177)</u>	<u>(164)</u>	<u>(3,550)</u>	<u>(101)</u>	<u>1,551</u>	<u>(53)</u>	<u>8,794</u>
Transfers in	-	-	274	1,481	-	-	-	1,755
Change in net position	<u>17,288</u>	<u>(6,177)</u>	<u>110</u>	<u>(2,069)</u>	<u>(101)</u>	<u>1,551</u>	<u>(53)</u>	<u>10,549</u>
Total net position - beginning	<u>3,774</u>	<u>7,284</u>	<u>169</u>	<u>(17,511)</u>	<u>(36)</u>	<u>(7,780)</u>	<u>(502)</u>	<u>(14,602)</u>
Total net position - ending	<u>\$ 21,062</u>	<u>\$ 1,107</u>	<u>\$ 279</u>	<u>\$ (19,580)</u>	<u>\$ (137)</u>	<u>\$ (6,229)</u>	<u>\$ (555)</u>	<u>\$ (4,053)</u>

City of Columbus, Ohio

Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2018
(amounts expressed in thousands)

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term Contracts	Construction Inspection	Land Acquisition	Total
OPERATING ACTIVITIES:								
Quasi external operating receipts	\$ 213,412	\$ 15,327	\$ 33,872	\$ 32,565	\$ 1,847	\$ 9,511	\$ 1,026	\$ 307,560
Cash paid to employees	(2,778)	-	(12,831)	(18,329)	(597)	(6,338)	(917)	(41,790)
Cash paid to suppliers	(198,371)	(24,629)	(18,736)	(11,072)	(1,242)	(954)	(57)	(255,061)
Other receipts	5,593	647	1,406	356	7	148	19	8,176
Net cash provided (used) by operating activities	<u>17,856</u>	<u>(8,655)</u>	<u>3,711</u>	<u>3,520</u>	<u>15</u>	<u>2,367</u>	<u>71</u>	<u>18,885</u>
NONCAPITAL FINANCING ACTIVITIES								
Transfers in	-	-	274	1,481	-	-	-	1,755
Net cash provided (used) by noncapital financing activities	-	-	<u>274</u>	<u>1,481</u>	-	-	-	<u>1,755</u>
CAPITAL FINANCING ACTIVITIES:								
Proceeds from sale of assets	-	-	27	8	-	1	-	36
Purchases of property, plant, and equipment	-	-	(4,405)	(1,755)	-	(54)	-	(6,214)
Proceeds from issuance of bonds and notes	-	-	-	7,725	-	-	-	7,725
Premium on bonds issued	-	-	-	381	-	-	-	381
Principal payments on bonds and notes	-	-	(4,340)	(5,475)	-	-	-	(9,815)
Interest paid on bonds and notes	-	-	(1,148)	(846)	-	-	-	(1,994)
Net cash provided (used) by capital financing activities	-	-	<u>(9,866)</u>	<u>38</u>	-	<u>(53)</u>	-	<u>(9,881)</u>
INVESTING ACTIVITIES:								
Interest received on investments	-	-	-	-	-	-	-	-
Net cash provided (used) by investing activities	-	-	-	-	-	-	-	-
Increase (decrease) in cash and cash equivalents	<u>17,856</u>	<u>(8,655)</u>	<u>(5,881)</u>	<u>5,039</u>	<u>15</u>	<u>2,314</u>	<u>71</u>	<u>10,759</u>
Cash and cash equivalents at beginning of year (includes restricted cash)	<u>25,951</u>	<u>33,955</u>	<u>12,808</u>	<u>18,260</u>	<u>378</u>	<u>1,398</u>	<u>525</u>	<u>93,275</u>
Cash and cash equivalents at beginning of year (includes restricted cash)	<u>\$ 43,807</u>	<u>\$ 25,300</u>	<u>\$ 6,927</u>	<u>\$ 23,299</u>	<u>\$ 393</u>	<u>\$ 3,712</u>	<u>\$ 596</u>	<u>\$ 104,034</u>

(continued)

City of Columbus, Ohio
 Combining Statement of Cash Flows
 Internal Service Funds
 For the Year Ended December 31, 2018
 (amounts expressed in thousands)

	Employee Benefits	Worker's Compensation	Fleet Management	Information Services	Mail, Print, Term Contracts	Construction Inspection	Land Acquisition	Total
\$	17,288	\$ (6,177)	\$ 721	\$ (3,148)	\$ (101)	\$ 1,551	\$ (53)	\$ 10,081
	-	-	1,450	2,949	11	82	3	4,495
	5	-	-	(5)	-	1	-	1
	-	-	61	(13)	-	(178)	(13)	(143)
	-	-	15	-	-	-	-	15
	-	1,986	-	-	-	-	-	1,986
	764	-	2,672	4,510	111	1,842	245	10,144
	(588)	(14)	(1,174)	1,376	1	17	-	(382)
	-	-	1,288	(43)	32	-	-	1,277
	34	-	50	117	7	41	11	260
	5	-	19	64	9	(25)	10	82
	750	(4,450)	-	-	-	-	-	(3,700)
	(1,066)	-	(3,791)	(6,166)	(151)	(2,557)	(338)	(14,069)
	664	-	2,400	3,879	96	1,593	206	8,838
Net cash provided (used) by operating activities	\$ 17,856	\$ (8,655)	\$ 3,711	\$ 3,520	\$ 15	\$ 2,367	\$ 71	\$ 18,885

Reconciliation of operating income (loss) to net cash provided (used) by operating activities:

Operating income (loss)	
Depreciation	
Decrease (increase) in operating assets:	
Receivables	
Due from other funds	
Inventory	
Prepaid and other assets	
Deferred outflows of resources - pension	
Increase (decrease) in operating liabilities:	
Accounts payable -- net of items affecting property, plant and equipment	
Due to other funds	
Accrued wages and benefits	
Accrued vacation and sick leave	
Claims and judgments	
Net pension and OPEB liability	
Deferred inflows of resources - pensions	

City of Columbus, Ohio

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City of Columbus, Ohio

Fiduciary Funds - Agency Funds

Agency funds - used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings and income taxes and utility charges collected by the City on behalf of other governments. Their titles are descriptive of their nature. They are:

- Payroll Deposit
- Garnishments
- Unclaimed money
- Taxes to remit
- Short North SID
- Capital Crossroads SID
- Morse Road SID
- Discovery District SID
- University District SID
- Energy SID
- Health Deposit
- Construction Insp. Deposit
- City Auditor's Deposit
- Safety Agency Deposit
- Police Property Room Deposit
- BCI Background Checks
- Safety Support Services
- Suburb Utility Surcharges
- Utilities
- Prairie – Obetz JEDZ
- JEDD – Prairie Township
- JEDD – N. Pickaway County
- Suburb Income Tax
- City Treasurer's Deposit
- Recreation Deposit
- Development Deposit
- Convention Facility Tax
- Service Department Deposit

City of Columbus, Ohio
Statement of Changes in Assets and Liabilities
Agency Funds—Individual Fund Grouping
For the Year Ended December 31, 2018
 (amounts expressed in thousands)

	Assets			Liabilities		
	Balance January 1, 2018	Additions	Deletions	Balance January 1, 2018	Additions	Deletions
Payroll deposit	\$ 15,272	364,699	364,121	\$ 15,272	364,699	364,121
Cash and investments with treasurer						
Due to Other Governments						
Garnishments						
Cash and investments with treasurer	\$ 18	90	96	\$ 18	90	96
Due to Others						
Unclaimed money						
Cash and investments with treasurer	\$ 2,155	141	88	\$ 2,155	141	88
Due to Others						
Taxes to remit						
Cash and investments with treasurer	\$ 54	345	347	\$ 54	345	347
Due to Other Governments						
Short North SID deposit						
Cash and investments with treasurer	\$ -	431	431	\$ -	431	431
Due to Others						
Capital Crossroads SID						
Cash and investments with treasurer	\$ -	2,096	2,096	\$ -	2,096	2,096
Due to Others						
Morse Road SID						
Cash and investments with treasurer	\$ -	257	257	\$ -	257	257
Due to Others						
Discovery District SID						
Cash and investments with treasurer	\$ -	658	658	\$ -	658	658
Due to Others						
University District SID						
Cash and investments with treasurer	\$ -	270	270	\$ -	270	270
Due to Others						
Energy SID						
Cash and investments with treasurer	\$ -	537	537	\$ -	537	537
Due to Others						
Health deposit						
Cash and investments with treasurer	\$ 1,983	2,508	2,175	\$ 1,983	2,508	2,175
Due to Other Governments						
Construction Insp. deposit						
Cash and investments with treasurer	\$ 8,387	6,107	4,116	\$ 8,387	6,107	4,116
Due to Others						
City auditor's deposit						
Cash and investments with treasurer	\$ 10	-	10	\$ 10	-	10
Due to Others						
Safety agency deposit						
Cash and investments with treasurer	\$ 79	383	345	\$ 79	383	345
Due to Others						
Police property room deposit						
Cash and investments with treasurer	\$ 3,897	1,226	1,632	\$ 3,897	1,226	1,632
Due to Others						
BCT background checks						
Cash and investments with treasurer	\$ 8	68	47	\$ 8	68	47
Due to Others						
Safety support services						
Cash and investments with treasurer	\$ -	12	11	\$ -	12	11
Due to Others						
Suburb utility surcharges						
Cash and investments with treasurer	\$ 587	8,490	8,370	\$ 587	8,490	8,370
Due to Other Governments						
Utilities						
Cash and investments with treasurer	\$ 62	115	152	\$ 62	115	152
Due to Others						
Prairie - Obetz JEDZ						
Cash and investments with treasurer	\$ 435	4,890	4,833	\$ 435	4,890	4,833
Due to Other Governments						
JEDD - Prairie Township						
Cash and investments with treasurer	\$ 28	230	224	\$ 28	230	224
Due to Other Governments						
JEDD - Northern Pickaway County						
Cash and investments with treasurer	\$ 818	490	305	\$ 820	493	305
Receivables	2	3	-			
Due to Other Governments						
Total JEDD - North Pick County	\$ 820		1,008	\$ 820		1,008
Suburb income tax						
Cash and investments with treasurer	\$ 3,826	41,823	41,546	\$ 3,830	41,825	41,546
Receivables	4	2	-			
Due to Other Governments						
Total Suburb income tax	\$ 3,830		4,109	\$ 3,830		4,109
City treasurer's deposit						
Cash and investments with treasurer	\$ 64	26	26	\$ 64	26	26
Due to Other Governments						
Recreation deposit						
Cash and investments with treasurer	\$ 22	74	77	\$ 22	74	77
Due to Others						
Development deposit						
Cash and investments with treasurer	\$ 2,097	875	998	\$ 2,097	875	998
Due to Others						
Convention facility tax						
Cash and investments with treasurer	\$ -	25,086	25,086	\$ -	25,086	25,086
Due to Others						
Service department deposit						
Cash and investments with treasurer	\$ 2,441	2,115	969	\$ 2,441	2,115	969
Due to Others						
Total Agency Funds	42,243	464,042	459,823	23,073	423,506	421,947
Cash and investments with treasurer						
Receivables	6	5	-	19,176	39,734	37,069
Total Agency Funds	\$ 42,249	\$ 464,047	\$ 459,823	\$ 42,249	\$ 463,240	\$ 459,016

**STATISTICAL
SECTION**

City of Columbus, Ohio

Statistical Section

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. These tables are presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 44, *Economic Condition Reporting: The Statistical Section*.

Contents

Tables

Financial Trends

1 – 7

These schedules contain trend information to help understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

8 – 14

These schedules contain information to help assess the City's most significant local revenue sources.

Debt Capacity

15 – 19 and 39

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

20 – 34

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

35 – 38

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

City of Columbus, Ohio

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City of Columbus, Ohio
 Net Position by Component, Last Ten Fiscal Years
 (accrual basis of accounting)
 (amounts expressed in thousands)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Governmental activities										
Net investment in capital assets	\$ 949,656	1,018,020	1,054,461	1,087,998	1,173,017	1,213,876	1,274,746	1,385,099	1,477,002	1,551,251
Restricted	83,202	60,578	100,771	111,178	89,447	131,440	149,396	161,416	177,121	155,398
Unrestricted	191,480	260,382	281,504	254,759	273,830	(554,557)	(537,078)	(598,686)	(700,824)	(1,708,825)
Total governmental activities net position	<u>1,224,338</u>	<u>1,338,980</u>	<u>1,436,736</u>	<u>1,453,935</u>	<u>1,536,294</u>	<u>790,759</u>	<u>887,064</u>	<u>947,829</u>	<u>953,299</u>	<u>(2,176)</u>
Business-type activities										
Net investment in capital assets	810,936	857,893	895,782	923,776	1,006,596	1,079,071	1,149,321	1,221,133	1,293,324	1,369,656
Restricted	2,756	2,885	2,641	2,644	2,564	1,422	1,341	1,443	1,466	1,488
Unrestricted	276,688	289,865	317,657	385,646	395,137	350,054	346,475	385,303	403,156	381,926
Total business-type activities net position	<u>1,090,380</u>	<u>1,150,643</u>	<u>1,216,080</u>	<u>1,312,066</u>	<u>1,404,297</u>	<u>1,430,547</u>	<u>1,497,137</u>	<u>1,607,879</u>	<u>1,697,946</u>	<u>1,753,070</u>
Primary government										
Net investment in capital assets	1,760,592	1,875,913	1,950,243	2,011,774	2,179,613	2,292,947	2,424,067	2,606,232	2,770,326	2,920,907
Restricted	85,958	63,463	103,412	113,822	92,011	132,862	150,737	162,859	178,587	156,886
Unrestricted	468,168	550,247	599,161	640,405	668,967	(204,503)	(190,603)	(213,383)	(297,668)	(1,326,899)
Total primary government net position	<u>\$ 2,314,718</u>	<u>2,489,623</u>	<u>2,652,816</u>	<u>2,766,001</u>	<u>2,940,591</u>	<u>2,221,306</u>	<u>2,384,201</u>	<u>2,555,708</u>	<u>2,651,245</u>	<u>1,750,894</u>

City of Columbus, Ohio
Changes in Net Position, Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Expenses										
Governmental activities:										
General government	\$ 111,804	125,973	126,946	101,167	135,294	144,771	155,396	179,207	195,683	198,726
Public service	138,954	148,277	150,037	157,133	172,363	171,408	175,361	178,409	204,302	208,579
Public safety	462,805	502,977	516,021	525,198	543,893	552,321	572,506	618,014	680,781	754,715
Development	67,540	70,284	109,966	99,109	101,490	82,349	87,663	95,117	106,016	116,444
Health	40,295	41,190	42,667	41,785	44,688	49,545	51,780	55,236	58,175	59,601
Recreation and parks	110,689	127,054	132,801	123,540	135,850	130,290	125,783	143,661	167,651	172,398
Interest on long-term debt	39,029	39,440	40,895	43,808	43,895	43,579	45,452	36,624	34,496	36,557
Total governmental activities expenses	971,116	1,055,195	1,119,333	1,091,740	1,177,473	1,174,263	1,213,941	1,306,268	1,447,104	1,547,020
Business-type activities:										
Water	125,959	137,906	143,293	146,906	144,555	147,521	168,333	154,921	173,876	167,920
Sanitary Sewer	181,839	190,905	207,902	195,696	203,558	203,700	211,295	201,803	216,516	216,573
Storm Sewer	29,663	29,811	31,384	30,940	30,898	32,348	33,920	32,781	34,187	34,529
Electricity	82,102	87,660	85,203	86,525	81,287	78,545	77,570	79,472	84,509	86,475
Garages	929	1,369	1,307	754	778	758	730	709	756	793
Total business-type activities expenses	420,492	447,651	469,089	460,821	461,076	462,872	491,848	469,686	509,844	506,290
Total primary government expenses	1,391,608	1,502,846	1,588,422	1,552,561	1,638,549	1,637,135	1,705,789	1,775,954	1,956,948	2,053,310
Program Revenue										
Governmental activities:										
Charges for services:										
General government	\$ 55,077	54,452	54,535	58,248	57,555	57,982	58,986	59,400	59,851	61,015
Public service	28,605	24,663	27,133	30,109	30,311	33,452	34,631	36,629	32,950	34,582
Public safety	23,555	27,698	28,129	30,288	27,632	29,224	30,395	32,682	31,578	34,886
Development	15,165	18,600	15,635	14,601	21,657	18,426	17,676	17,080	22,558	20,670
Health	5,808	5,656	5,901	6,646	7,149	7,221	7,658	8,149	8,912	9,322
Recreation and parks	11,234	10,631	10,756	10,389	8,725	11,836	16,282	18,386	18,808	20,567
Operating grants and contributions	145,455	181,729	195,358	141,187	144,346	144,968	138,900	141,285	167,594	135,929
Capital grants and contributions	46,389	44,745	53,792	56,256	64,320	51,662	58,261	65,961	51,361	72,740
Total governmental activities program revenue	331,288	368,174	391,239	347,724	361,695	354,771	362,789	379,572	393,612	389,711
Business-type activities:										
Charges for services:										
Water	142,010	150,379	161,017	176,337	177,953	176,962	183,084	196,015	198,529	195,107
Sanitary Sewer	210,760	211,985	219,606	232,391	230,489	230,062	242,923	249,303	262,986	268,635
Storm Sewer	33,113	37,017	37,091	36,621	36,243	38,527	39,124	40,569	40,916	42,432
Electricity	80,724	80,387	89,199	89,289	85,885	82,186	77,806	79,582	81,827	87,808
Garages	14	850	1,998	1,568	1,441	1,569	1,528	1,875	1,538	2,075
Capital grants and contributions	1,275	8,573	2,712	12,396	5,200	1,874	100	-	-	-
Total business-type activities program revenue	467,896	489,191	511,623	548,602	537,211	531,180	544,565	567,344	585,796	596,057
Total primary government program revenue	\$ 799,184	857,365	902,862	896,326	898,906	885,951	907,354	946,916	979,408	985,768

City of Columbus, Ohio
Fund Balances, Governmental Funds
(modified accrual basis of accounting)
(amounts expressed in thousands)
Last Ten Fiscal Years

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Fund										
Committed	\$ 10,679	11,898	12,730	15,466	24,328	29,980	23,222	5,878	6,106	1,270
Assigned	3,187	4,951	6,953	9,217	13,122	16,708	16,741	18,667	21,820	25,546
Unassigned	37,764	72,063	95,096	95,798	102,178	90,650	93,785	114,090	122,781	117,723
Total general fund	<u>51,630</u>	<u>88,912</u>	<u>114,779</u>	<u>120,481</u>	<u>139,628</u>	<u>137,338</u>	<u>133,748</u>	<u>138,635</u>	<u>150,707</u>	<u>144,539</u>
General Bond Retirement Fund										
Restricted	330	322	215	105	49	68	-	-	-	-
Total general bond retirement fund	<u>330</u>	<u>322</u>	<u>215</u>	<u>105</u>	<u>49</u>	<u>68</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Special Income Tax Fund										
Committed	126,139	146,175	157,138	159,780	169,817	175,023	180,928	192,579	200,425	217,378
Total special income tax fund	<u>126,139</u>	<u>146,175</u>	<u>157,138</u>	<u>159,780</u>	<u>169,817</u>	<u>175,023</u>	<u>180,928</u>	<u>192,579</u>	<u>200,425</u>	<u>217,378</u>
Other Governmental Funds										
Restricted	134,879	232,073	304,850	348,560	384,022	406,512	445,948	523,675	504,580	590,327
Committed	34,566	39,666	18,867	30,121	36,599	39,919	43,478	46,734	49,107	46,023
Unassigned	(9,428)	(5,830)	(6,677)	(356)	(262)	(195)	-	(253)	(4,865)	(3,999)
Total other governmental funds	<u>160,017</u>	<u>265,909</u>	<u>317,040</u>	<u>378,325</u>	<u>420,359</u>	<u>446,236</u>	<u>489,426</u>	<u>570,156</u>	<u>548,822</u>	<u>632,351</u>
Total Fund Balances, Governmental Funds	\$ <u>338,116</u>	<u>501,318</u>	<u>589,172</u>	<u>658,691</u>	<u>729,853</u>	<u>758,665</u>	<u>804,102</u>	<u>901,370</u>	<u>899,954</u>	<u>994,268</u>

City of Columbus, Ohio

Changes in Fund Balances, Governmental Funds
(modified accrual basis of accounting)
(amounts expressed in thousands)
Last Ten Fiscal Years

Table 4

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
REVENUES										
Income taxes	\$ 527,170	649,694	669,878	692,845	747,545	771,407	808,378	840,355	876,310	888,803
Property taxes	52,379	52,567	48,297	44,812	44,621	44,311	42,965	44,233	45,552	50,883
Grants and subsidies	129,191	157,614	187,771	150,564	138,404	122,600	118,305	117,452	146,649	141,466
Investment income	4,902	3,993	5,146	3,707	2,943	4,709	6,191	7,096	7,649	20,586
Licenses and permits	27,653	28,504	29,515	32,003	34,170	34,164	35,179	40,721	39,537	39,659
Shared revenues	79,736	88,778	86,702	77,730	77,367	69,808	70,548	69,745	69,745	72,318
Charges for services	83,219	85,068	86,679	92,423	89,206	97,237	103,920	106,768	110,379	115,324
Fines and forfeits	29,228	25,438	25,417	28,749	26,612	27,392	25,297	24,254	23,679	23,965
Payments in lieu of taxes	20,564	21,241	23,823	25,270	26,805	32,165	31,536	31,152	31,437	37,499
Miscellaneous	43,041	42,164	45,925	51,592	55,519	52,532	63,821	58,995	91,725	88,217
Total revenues	997,083	1,155,061	1,209,153	1,199,695	1,243,192	1,256,325	1,306,140	1,342,737	1,442,662	1,478,720
EXPENDITURES										
Current:										
General government	106,909	120,767	123,095	120,521	125,719	135,133	139,024	154,202	163,565	173,725
Public service	87,939	93,969	99,084	102,834	102,903	108,417	109,363	105,726	113,456	119,472
Public safety	449,520	484,103	506,803	510,296	521,961	530,080	554,004	558,510	586,782	622,668
Development	66,773	68,323	111,186	97,984	97,751	79,765	85,013	85,322	91,023	95,920
Health	39,621	40,734	42,762	41,805	44,220	49,230	51,734	52,300	51,364	54,559
Recreation and parks	102,671	115,071	123,872	112,757	119,867	114,131	110,320	125,297	141,345	149,947
Capital outlay	119,862	111,972	174,175	186,736	245,521	242,240	260,407	256,769	283,564	246,274
Debt service:										
Principal retirement - current refunding	-	-	-	-	121,375	-	-	-	-	-
Principal retirement and payment of obligation under capitalized lease	90,149	90,270	86,258	99,525	108,207	113,009	127,707	132,065	140,768	147,394
Interest and fiscal charges	41,640	40,386	41,557	43,130	49,631	53,062	59,680	59,564	60,700	62,076
Total expenditures	1,105,084	1,165,595	1,308,792	1,315,588	1,537,182	1,425,067	1,497,252	1,529,755	1,632,567	1,672,035
Excess(deficiency) of revenues over expenditures	(108,001)	(10,534)	(99,639)	(115,893)	(293,990)	(168,742)	(191,112)	(187,018)	(189,905)	(193,315)
OTHER FINANCING SOURCES (USES)										
Transfers in	106,427	72,254	89,285	75,228	65,396	64,952	73,534	50,491	63,436	56,211
Transfers out	(106,828)	(73,289)	(91,045)	(77,026)	(67,496)	(67,849)	(79,429)	(54,991)	(67,576)	(60,364)
Proceeds from bonds and long-term notes	63,328	159,342	168,455	165,745	221,352	178,224	227,599	265,991	176,290	260,815
Refunding bonds issued	3,468	45,950	50,380	192,195	102,405	104,425	-	138,145	65,365	-
Payment to refunded bond escrow agent	-	(44,427)	(57,948)	(225,189)	-	(121,256)	-	(175,076)	(77,048)	-
Redemption of refunded bonds	(11,750)	-	-	-	-	-	-	-	-	-
Premium on bond issuance	944	13,906	28,366	54,392	43,495	39,058	14,845	59,726	28,022	30,967
Total other financing sources (uses)	55,589	173,736	187,493	185,345	365,152	197,554	236,549	284,286	188,489	287,629
Net change in fund balance	(52,412)	163,202	87,854	69,452	71,162	28,812	45,437	97,268	(1,416)	94,314
Fund balances—beginning of year	390,528	338,116	501,318	589,172	658,691	729,853	758,665	804,102	804,102	899,954
Fund balances—reclassified/restarted	-	-	-	67	-	-	-	-	-	-
Fund balances—end of year	\$ 338,116	501,318	589,172	658,691	729,853	758,665	804,102	901,370	802,686	994,268
Debt service as a percentage of noncapital expenditures¹	13.35%	12.28%	11.14%	12.59%	11.77%	13.90%	14.92%	14.79%	14.55%	14.42%

¹ Debt service included in the calculation of debt service as a percentage of noncapital expenditures includes principal retirement and interest and fiscal charges. Principal retirement on current refunding has been excluded as it represents a one time expenditure. Noncapital expenditures is total expenditures less the capital outlay expenditure capitalized for the related fiscal year.

City of Columbus, Ohio

Changes in Fund Balance, General Fund
(modified accrual basis of accounting)
(amounts expressed in thousands)
Last Ten Fiscal Years

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Revenues										
Income taxes	\$ 395,262	487,243	502,391	519,624	560,653	578,552	606,281	630,266	657,229	666,599
Property taxes	52,379	52,567	48,297	44,812	44,621	44,311	42,965	44,233	45,552	50,883
Investment earnings	4,396	3,386	4,258	3,439	2,659	4,376	5,884	6,625	6,901	19,228
Licenses and permits	9,607	9,958	10,508	10,900	10,909	11,636	12,980	14,759	13,033	13,062
Shared revenues	48,877	49,619	52,358	39,586	37,362	29,465	29,484	27,980	28,194	28,264
Charges for services	54,500	55,401	57,585	59,739	59,549	61,157	62,314	63,365	64,985	67,196
Fines and forfeits	22,095	19,376	18,906	21,297	19,494	18,953	18,911	18,889	18,650	18,493
Miscellaneous	11,282	11,183	10,444	7,895	10,777	9,552	5,109	6,927	17,976	19,510
Total revenues	<u>598,398</u>	<u>688,733</u>	<u>704,747</u>	<u>707,292</u>	<u>746,024</u>	<u>758,002</u>	<u>783,928</u>	<u>813,044</u>	<u>852,520</u>	<u>883,235</u>
Expenditures										
General government	89,147	91,951	92,629	95,829	100,477	107,915	110,690	124,220	127,806	137,596
Public service	35,846	40,030	44,737	48,905	48,380	52,853	52,903	50,563	53,356	50,155
Public safety	444,922	473,625	496,611	500,933	514,069	523,944	548,771	554,287	583,163	617,260
Development	18,720	20,971	24,196	28,498	30,793	34,873	38,735	41,673	38,022	44,211
Health ¹	15,865	15,824	18,251	18,858	20,246	20,728	21,208	23,065	22,287	23,479
Recreation and parks ¹	21,175	23,382	26,436	28,672	33,702	34,294	35,050	37,693	40,504	41,533
Capital outlay	1,565	1,107	1,990	7,084	4,636	7,198	7,971	7,190	7,693	7,259
Total expenditures	<u>627,240</u>	<u>666,890</u>	<u>704,850</u>	<u>728,779</u>	<u>752,303</u>	<u>781,805</u>	<u>815,328</u>	<u>838,691</u>	<u>872,831</u>	<u>921,493</u>
Excess (deficiency) of revenues over expenditures	<u>(28,842)</u>	<u>21,843</u>	<u>(103)</u>	<u>(21,487)</u>	<u>(6,279)</u>	<u>(23,803)</u>	<u>(31,400)</u>	<u>(25,647)</u>	<u>(20,311)</u>	<u>(38,258)</u>
Other financing sources (uses)										
Tipping fees	15,264	13,960	14,869	16,442	16,007	16,152	16,152	16,982	16,648	16,677
Helicopters	-	-	-	2,095	-	-	-	-	-	-
Other sources	913	1,622	11,420	9,159	10,633	6,717	13,122	14,676	17,159	16,587
Other uses	(265)	(143)	(319)	(507)	(1,214)	(1,356)	(1,464)	(1,124)	(1,424)	(1,174)
Total other financing sources (uses)	<u>15,912</u>	<u>15,439</u>	<u>25,970</u>	<u>27,189</u>	<u>25,426</u>	<u>21,513</u>	<u>27,810</u>	<u>30,534</u>	<u>32,383</u>	<u>32,090</u>
Net Change in Fund Balance	(12,930)	37,282	25,867	5,702	19,147	(2,290)	(3,590)	4,887	12,072	(6,168)
Fund balance at beginning of year	64,560	51,630	88,912	114,779	120,481	139,628	137,338	133,748	138,635	150,707
Fund balance at end of year	<u>\$ 51,630</u>	<u>88,912</u>	<u>114,779</u>	<u>120,481</u>	<u>139,628</u>	<u>137,338</u>	<u>133,748</u>	<u>138,635</u>	<u>150,707</u>	<u>144,539</u>

¹ On a budgetary basis, the majority of the expenditure amount above is included in transfers out, as amount is transferred to the related special revenue operating fund. For GAAP reporting purposes, the amount was reclassified to expenditures.

City of Columbus, Ohio
 General Fund Revenue and Expenditure Categories Expressed as Percentages of Total Revenue and Expenditures
 (modified accrual basis of accounting)
 Last Ten Fiscal Years

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
	% to Total	% to Total	% to Total	% to Total	% to Total	% to Total	% to Total	% to Total	% to Total	% to Total
Revenues										
Income taxes	66.0	70.8	71.3	73.5	75.1	76.3	77.3	77.6	77.2	75.4
Property taxes	8.8	7.6	6.9	6.3	6.0	5.8	5.4	5.4	5.3	5.8
Investment earnings	0.7	0.5	0.6	0.5	0.4	0.6	0.8	0.8	0.8	2.2
Licenses and permits	1.6	1.4	1.5	1.5	1.5	1.5	1.7	1.8	1.5	1.5
Shared revenues	8.2	7.2	7.4	5.6	5.0	3.9	3.8	3.4	3.3	3.2
Charges for services	9.1	8.1	8.1	8.4	8.0	8.1	7.9	7.8	7.6	7.6
Fines and forfeits	3.7	2.8	2.7	3.0	2.6	2.5	2.4	2.3	2.2	2.1
Miscellaneous	1.9	1.6	1.5	1.2	1.4	1.3	0.7	0.9	2.1	2.2
Total revenues	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Expenditures										
General government	14.2	13.8	13.1	13.1	13.4	13.8	13.6	14.8	14.6	14.9
Public service	5.7	6.0	6.3	6.7	6.4	6.7	6.5	6.0	6.1	5.4
Public safety	70.9	71.0	70.5	68.8	68.4	67.0	67.3	66.0	66.8	67.0
Development	3.0	3.1	3.4	3.9	4.2	4.5	4.8	5.0	4.4	4.8
Health	2.5	2.4	2.6	2.6	2.5	2.7	2.6	2.8	2.6	2.6
Recreation and parks	3.4	3.5	3.8	3.9	4.5	4.4	4.3	4.5	4.6	4.5
Capital outlay	0.3	0.2	0.3	1.0	0.6	0.9	0.9	0.9	0.9	0.8
Total expenditures	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

City of Columbus, Ohio
Enterprise Funds Summary Data
Last Ten Fiscal Years

(dollar amounts expressed in thousands)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Water										
Assets										
Net position	\$ 680,672	894,512	902,341	1,131,827	1,166,735	1,193,096	1,255,827	1,391,310	1,470,726	1,544,019
Operating revenue	260,469	283,286	313,194	346,271	387,957	426,864	419,794	467,214	495,640	504,103
Operating expense	145,792	154,982	165,115	178,345	184,015	183,762	185,653	197,679	201,743	198,213
Operating income	(113,280)	(116,794)	(119,283)	(125,800)	(126,367)	(133,703)	(150,001)	(137,952)	(157,794)	(153,232)
Nonoperating :	32,512	38,188	45,832	52,545	57,648	50,059	35,652	59,727	43,949	44,981
Investment income	1,239	1,685	2,359	1,661	1,108	1,368	1,456	3,910	1,567	4,568
Interest expense	(13,060)	(21,177)	(24,636)	(21,930)	(18,727)	(13,181)	(18,816)	(16,549)	(15,663)	(14,847)
Other, net	116	4,555	6,355	3,548	2,131	725	375	402	105	136
Transfers in	66	-	-	-	126	-	11	-	4	23
Transfers out	(638)	(434)	(2)	(397)	(600)	(64)	(67)	(70)	(1,536)	-
Changes in net position	20,235	22,817	29,908	35,427	41,686	38,907	18,611	47,420	28,426	34,861
Number of employees	563	560	549	553	544	537	566	557	560	507
Pumpage (millions of gallons):										
Minimum day	108	116	111	109	113	108	104	112	112	105
Maximum day	179	180	174	196	171	160	159	165	164	164
Average day	141	140	138	140	138	135	133	135	133	134
Total year's pumpage	51,469	51,198	50,290	51,202	50,213	49,372	48,687	49,458	48,621	48,808
Sanitary Sewer										
Assets										
Net position	\$ 2,254,959	2,301,456	2,358,267	2,476,714	2,563,474	2,650,560	2,644,409	2,805,043	2,923,149	3,075,140
Operating revenue	690,463	724,077	742,283	779,871	814,267	845,349	855,064	906,327	956,001	993,439
Operating expense	213,989	215,004	222,987	235,036	231,973	231,697	243,880	250,366	265,004	270,681
Operating income	(130,575)	(134,664)	(153,064)	(147,419)	(159,033)	(154,331)	(155,346)	(154,834)	(165,408)	(168,595)
Nonoperating :	83,414	80,340	69,923	87,617	72,940	77,366	88,534	95,532	99,596	102,086
Investment income	3,538	3,121	2,112	1,331	948	1,581	1,952	2,014	2,538	7,660
Interest expense	(51,551)	(56,202)	(55,111)	(49,363)	(45,548)	(48,027)	(56,516)	(46,681)	(50,708)	(48,291)
Other, net	798	6,383	1,300	1,827	6,042	160	381	398	120	212
Transfers in	80	-	-	-	14	2	484	-	-	26
Transfers out	-	(28)	(18)	-	-	-	-	-	(1,872)	-
Changes in net position	36,279	33,614	18,206	41,412	34,396	31,082	34,835	51,263	49,674	61,693
Number of employees	533	529	518	517	520	511	505	499	503	514
Treatment data (millions of gallons per day):										
Minimum day - Jackson Pike	20.4	19.6	51.4	7.5	33.2	39.4	35.4	46.8	35.4	46.4
Minimum day - Southerly	60.8	63.4	61.1	57.4	64.7	54.3	59.2	66.4	65.6	61.4
Maximum day - Jackson Pike	68.3	136.3	147.6	136.2	151.2	152.3	150.6	152.3	156.3	153.1
Maximum day - Southerly	171.0	225.6	324.0	317.5	257.0	311.2	300.3	284.4	300.1	321.2
Average day - Jackson Pike	52.9	61.5	85.3	69.1	72.0	75.6	78.7	75.5	82.8	87.2
Average day - Southerly	91.3	106.7	112.9	84.3	96.2	108.4	100.7	100.5	102.2	125.2
Maximum capacity	345.0	480.0	480.0	480.0	480.0	480.0	480.0	480.0	480.0	480.0

Storm Sewer

Assets	\$	186,938	218,442	216,911	214,172	214,772	220,600	226,664	232,767	241,058	245,030
Net position		52,793	64,149	72,925	80,296	87,404	95,734	100,949	109,474	117,087	124,801
Operating revenue		33,650	37,372	37,719	36,624	36,270	38,575	39,147	40,576	41,055	42,461
Operating expense		(23,894)	(23,539)	(24,915)	(25,610)	(26,258)	(28,434)	(30,163)	(29,869)	(31,006)	(31,273)
Operating income		9,756	13,833	12,804	11,014	10,012	10,141	8,984	10,707	10,049	11,188
Nonoperating :											
Investment income		369	296	479	277	152	245	333	184	437	1,211
Interest expense		(5,774)	(6,276)	(6,636)	(5,493)	(4,746)	(3,888)	(3,716)	(2,924)	(3,165)	(3,129)
Other, net		413	2,010	707	732	378	1,002	124	48	29	-
Transfers in		1,636	1,493	1,423	1,409	1,312	830	810	510	297	22
Transfers out		(1,817)	-	(1)	-	-	-	-	-	(34)	-
Changes in net position		4,583	11,356	8,776	7,939	7,108	8,330	6,535	8,525	7,613	9,292
Number of employees		33	29	27	26	29	30	34	33	33	42
Electricity											
Assets	\$	120,916	108,195	110,931	113,613	118,889	126,270	127,175	131,336	141,203	150,679
Net position		80,750	73,146	78,851	83,913	90,545	96,005	92,989	95,265	98,866	97,678
Operating revenue		81,960	81,481	90,559	91,242	86,582	82,790	78,564	79,994	83,221	88,510
Operating expense		(80,782)	(86,348)	(84,132)	(85,656)	(80,652)	(78,038)	(77,140)	(78,903)	(83,920)	(85,907)
Operating income (loss)		1,178	(4,867)	6,427	5,586	5,930	4,752	1,424	1,091	(699)	2,603
Nonoperating :											
Investment income		97	72	78	79	74	151	207	222	261	838
Interest expense		(1,403)	(1,357)	(1,132)	(795)	(662)	(532)	(536)	(518)	(508)	(619)
Other, net		20	(1,812)	18	(115)	-	34	12	31	15	153
Transfers in		657	360	314	392	1,290	1,055	1,184	1,450	4,550	1,327
Transfers out		-	-	-	-	-	-	-	-	(18)	-
Changes in net position		549	(7,604)	5,705	5,147	6,632	5,460	2,291	2,276	3,601	4,302
Number of employees		96	89	94	78	91	102	106	97	96	104
Garages											
Assets	\$	33,313	28,374	37,363	36,532	35,546	34,652	34,278	33,446	31,689	31,507
Net position		3,243	3,248	4,393	14,986	15,664	16,480	19,489	21,469	23,138	25,439
Operating revenue		302	1,331	2,434	11,366	1,441	1,570	1,528	1,875	1,538	2,075
Operating expense		(417)	(780)	(808)	(668)	(668)	(668)	(668)	(666)	(668)	(668)
Operating income		(115)	551	1,626	10,698	773	902	860	1,209	870	1,407
Nonoperating :											
Investment income		104	43	18	2	16	5	12	12	21	19
Interest expense		(512)	(589)	(499)	(86)	(111)	(91)	(63)	(41)	(88)	(125)
Transfers in		-	-	-	-	-	-	2,200	800	866	1,000
Changes in net position		(523)	5	1,145	10,614	678	816	3,009	1,980	1,669	2,301

City of Columbus, Ohio

**Income Tax Revenue by Payer Type
Net of Refunds
Budget (Cash) Basis
Last Ten Fiscal Years
(in thousands, except %)**

Year	Withholding		Non- withholding		Total		Business		Total
	\$	% of total	\$	% of total	\$	% of total	Accounts	% of total	
2009	\$ 450,342	87.5%	\$ 19,558	3.8%	\$ 469,900	91.3%	\$ 44,777	8.7%	\$ 514,677
2010	550,696	86.4%	23,583	3.7%	574,279	90.1%	63,101	9.9%	637,380
2011	578,728	85.4%	29,817	4.4%	608,545	89.8%	69,123	10.2%	677,668
2012	596,574	83.4%	37,196	5.2%	633,770	88.6%	81,547	11.4%	715,317
2013	609,761	81.6%	41,099	5.5%	650,860	87.1%	96,396	12.9%	747,256
2014	634,199	82.2%	43,206	5.6%	677,405	87.8%	94,127	12.2%	771,532
2015	660,059	82.2%	44,165	5.5%	704,224	87.7%	98,767	12.3%	802,991
2016	688,730	82.0%	47,875	5.7%	736,605	87.7%	103,309	12.3%	839,914
2017	716,452	81.8%	46,420	5.3%	762,872	87.1%	112,985	12.9%	875,857
2018	746,257	83.7%	46,362	5.2%	792,619	88.9%	98,966	11.1%	891,585

Income Tax Revenue Fund Distribution and Governmental Activities

**Net of Refunds
Last Ten Fiscal Years
(in thousands, except %)**

Year	Budget (Cash) Basis				GAAP (Modified Accrual) Basis				Full Accrual	
	Debt Service		Other		Debt Service		Other		Governmental	% Increase
	Funds	Total	Funds	Total	Funds	Total	Funds	Total	Activities	(Decrease)
2009	\$ 128,631	\$ 153	\$ 128,631	\$ 153	\$ 131,755	\$ 153	\$ 527,170	\$ 522,809	2.22%	
2010	159,336	37	159,336	37	162,414	37	649,694	658,571	23.24%	
2011	169,411	23	169,411	23	167,464	23	669,878	679,878	3.11%	
2012	178,826	13	178,826	13	173,208	13	692,845	697,845	3.43%	
2013	186,812	8	186,812	8	186,884	8	747,545	757,546	7.89%	
2014	192,882	5	192,882	5	192,850	5	771,407	771,407	3.19%	
2015	200,747	3	200,747	3	202,094	3	808,378	813,378	4.79%	
2016	209,979	-	209,979	-	210,089	-	840,355	846,355	3.96%	
2017	218,963	5	218,963	5	219,076	5	876,310	876,310	4.28%	
2018	222,895	5	222,895	5	222,199	5	888,803	880,803	1.43%	

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio
Property Tax Levies and Collections
Last Ten Fiscal Years

Table 9

Fiscal year	Total tax levy	Current tax collections	Percent of levy collected	Delinquent tax collections (1)	Total tax collections	Percent of total tax collections to tax levy	Outstanding delinquent taxes	Percent of outstanding delinquent taxes to tax levy
<u>Franklin County (2)</u>								
2009	\$ 51,155,100	\$ 45,306,230	88.6 %	\$ 2,006,274	\$ 47,312,504	92.5 %	\$ 6,210,935	12.1 %
2010	50,926,330	45,615,730	89.6	1,976,775	47,592,505	93.5	5,105,605	10.0
2011	50,529,403	44,942,287	88.9	1,867,057	46,809,344	92.6	5,482,396	10.8
2012	47,800,466	42,044,654	88.0	1,777,857	43,822,511	91.7	4,748,590	9.9
2013	47,571,535	42,090,782	88.5	1,833,599	43,924,381	92.3	4,025,783	8.5
2014	44,800,974	42,017,029	93.8	1,799,711	43,816,740	97.8	3,472,763	7.8
2015	43,404,863	38,286,845	88.2	1,549,056	39,835,901	91.8	2,854,883	6.6
2016	44,088,560	41,834,637	94.9	3,004,836	44,839,473	101.7	2,558,205	5.8
2017	44,911,437	42,641,750	94.9	2,973,848	45,615,598	101.6	2,630,704	5.9
2018	50,063,969	49,882,650	99.6	3,547,515	53,430,165	106.7	2,852,669	5.7
<u>Fairfield County (2)</u>								
2018	\$ 386,348	\$ 382,446	99.0 %	\$ 3,635	\$ 386,081	99.9 %	\$ 4,286	1.1 %
<u>Delaware County (2)</u>								
2018	\$ 430,085	\$ 427,088	99.3 %	\$ 5,272	\$ 432,360	100.5 %	\$ 1,243	0.3 %

(1) Franklin, Fairfield, and Delaware County do not identify delinquent tax collections by tax year levied. Amounts represent all delinquent tax collections and related penalties and interest within the fiscal year. Delinquent tax amounts collected exclusive of penalties and interest by tax year levied are not available.

(2) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors

City of Columbus, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(in thousands, except %)

Tax year	For	Real Property		Personal Property		Public Utilities		Total		Total Direct Tax Rate	Percent of total assessed to total estimated actual value
		Assessed value	Estimated actual value	Assessed value	Estimated actual value (2)	Assessed value	Estimated actual value (2)	Assessed value	Estimated actual value		
2009	2010	\$ 15,277,133	43,648,951	22,561	451,220	327,406	935,446	15,627,100	45,035,617	3.14	34.7 %
2010	2011	15,159,257	43,312,162	-	-	358,064	1,023,040	15,517,321	44,335,202	3.14	35.0
2011	2012	14,021,356	40,061,014	-	-	358,682	1,024,806	14,380,038	41,085,820	3.14	35.0
2012	2013	13,840,473	39,544,209	-	-	383,935	1,096,957	14,224,408	40,641,166	3.14	35.0
2013	2014	13,858,278	39,595,080	-	-	416,684	1,190,526	14,274,962	40,785,606	3.14	35.0
2014	2015	13,650,517	39,001,477	-	-	431,892	1,233,977	14,082,409	40,235,454	3.14	35.0
2015	2016	13,714,055	39,183,014	-	-	483,199	1,380,569	14,197,254	40,563,583	3.14	35.0
2016	2017	13,951,324	39,860,926	-	-	514,811	1,470,888	14,466,135	41,331,814	3.14	35.0
2017	2018	15,553,671	44,439,060	-	-	571,578	1,633,080	16,125,249	46,072,140	3.14	35.0
2018	2019	15,711,184	44,889,097	-	-	611,825	1,748,071	16,323,009	46,637,168	3.14	35.0
2018	2019	\$ 131,802	376,577	-	-	3,811	10,889	\$ 135,613	387,466	2.90	35.0 %
2018	2019	\$ 285,862	816,748	-	-	8,842	25,263	\$ 294,704	842,011	2.10	35.0 %

(1) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware Counties.

(2) Estimated actual values for Personal Property and Public Utilities have been calculated by the respective county auditors.

Sources: Franklin, Fairfield, and Delaware County Auditors.

City of Columbus, Ohio
Property Tax Rates - Direct and Overlapping Governments
Last Ten Fiscal Years
(Per \$ 1,000 of Assessed Valuation)

Fiscal Year	Effective Rate (1)		City							County	School	Library	Joint Vocational School and Other
	Class 1 Res/Agr	Class 2 All other	Total Rate	General Fund	Police Pensions	Fire Pensions	Total City						
2009 for 2010	60.97	74.49	98.91	2.54	0.30	0.30	3.14	18.07	75.50	2.20	-		
2010 for 2011	63.25	76.67	99.51	2.54	0.30	0.30	3.14	18.07	75.50	2.80	-		
2011 for 2012	66.48	78.52	99.86	2.54	0.30	0.30	3.14	18.07	75.85	2.80	-		
2012 for 2013	67.94	79.71	100.56	2.54	0.30	0.30	3.14	18.47	76.15	2.80	-		
2013 for 2014	67.96	80.03	100.41	2.54	0.30	0.30	3.14	18.47	76.00	2.80	-		
2014 for 2015	68.89	80.76	100.51	2.54	0.30	0.30	3.14	18.47	76.10	2.80	-		
2015 for 2016	68.72	80.79	100.31	2.54	0.30	0.30	3.14	18.47	75.90	2.80	-		
2016 for 2017	74.72	87.03	106.29	2.54	0.30	0.30	3.14	18.47	81.88	2.80	-		
2017 for 2018	68.33	82.26	107.19	2.54	0.30	0.30	3.14	18.92	82.33	2.80	-		
2018 for 2019	68.24	82.10	107.04	2.54	0.30	0.30	3.14	18.92	82.18	2.80	-		
2018 for 2019	59.09	60.26	100.15	2.30	0.30	0.30	2.90	11.40	82.70	0.75	2.40		
2018 for 2019	66.54	70.97	98.87	1.50	0.30	0.30	2.10	6.37	84.30	1.00	5.10		

(1) The effective rate is determined by multiplying the total rate by a composite reduction factor which is determined annually by the State Tax Commissioner to adjust for changes in the value of the property tax base.

(2) The City of Columbus entered Fairfield County in 1975 and Delaware County in 1991. Because the vast majority of property within the City lies within Franklin County, the above table demonstrates a ten year history of that property within Franklin County, but only current year data for Fairfield and Delaware counties.

Sources: Franklin, Fairfield, and Delaware County Auditors.

City of Columbus, Ohio
Principal Property Taxpayers
December 31, 2018

<u>Public Utilities</u>	Assessed valuation (in thousands)	% of total assessed valuation
1. Ohio Power Company	\$ 431,352	2.57 %
2. Columbia Gas of Ohio, Inc.	103,861	0.62
3. AEP Ohio Transmission	53,205	0.32
4. American Electric Power	17,392	0.10
<u>Real Estate</u>		
1. Nationwide Mutual Insurance Company	67,843	0.40
2. GLP Capital LP	53,030	0.32
3. Distribution Land Corp.	42,371	0.25
4. Huntington Center Owner LLC	38,150	0.23
5. Nationwide Childrens Hospital	29,389	0.18
6. Easton Gateway, LLC	23,249	0.14
7. Scioto Downs	22,900	0.14
8. Battelle Memorial Institute	20,376	0.12
9. Quarry Owner 1 LLC	20,009	0.12
10. Anheuser Busch commercial	17,935	0.10
Total Principal Property Taxpayers	941,062	5.61
All Others	15,812,264	94.39
Total Assessed Valuation (1)	\$ 16,753,326	100.00 %

(1) Amounts include City of Columbus in Franklin, Fairfield, and Delaware Counties.

Source: Franklin County Auditor

City of Columbus, Ohio
Principal Property Taxpayers
December 31, 2009

<u>Public Utilities</u>	Assessed valuation (in thousands)	% of total assessed valuation
1. Columbus Southern Power Company	\$ 290,021	1.86 %
2. Columbia Gas of Ohio, Inc.	44,110	0.28
3. American Electric Power	24,198	0.16
<u>Real Estate</u>		
1. Nationwide Children's Hospital	80,159	0.51
2. Nationwide Mutual Insurance Company	68,969	0.44
3. Distribution Land Corp.	49,859	0.32
4. Huntington Center	39,830	0.26
5. Duke Realty LP	20,913	0.13
6. Olentangy Commons	20,405	0.13
7. Battelle Memorial	20,080	0.13
8. Grant/Riverside Methodist	19,583	0.13
9. Anheuser Busch, Inc.	19,176	0.12
10. Ohio Health Corp.	17,902	0.11
Total Principal Property Taxpayers	715,205	4.58
All Others	14,911,895	95.42
Total Assessed Valuation in Franklin County	\$ 15,627,100	100.00 %

Source: Franklin County Auditor

City of Columbus, Ohio

Table 13

Special Assessment Billings and Collections Last Ten Fiscal Years

Fiscal year	Special assessment debt service requirements	Special assessment requirements billed by County Auditor ⁽¹⁾	Special assessments collected ⁽¹⁾
2009	\$ 649,732	\$ 8,515,089	\$ 5,330,453
2010	632,790	10,892,793	6,607,097
2011	599,396	11,594,121	6,809,674
2012	536,524	12,525,011	7,252,579
2013	477,390	14,005,236	7,577,549
2014	460,275	15,514,823	7,668,599
2015	467,733	18,462,876	7,840,308
2016	297,409	17,249,152	7,163,749
2017	271,385	18,572,268	9,139,386
2018	128,756	17,037,824	10,402,247

Responsibility for the billing and collection of special assessments is, under Ohio Law, vested with the County Auditor's office.

All special assessment type debt is general obligation debt of the City.

(1) Includes weed cutting charges, demolitions, community development charges, special improvements districts, sanitary sewer improvements, and curbs/sidewalks.

Sources: City of Columbus, Ohio, City Auditor, and Franklin County Auditor.

City of Columbus, Ohio
Annual Charges and Rate Increases
for the Average Columbus Resident/User of Water
Last Ten Fiscal Years

Table 14

Year	Water		Sanitary Sewers		Storm Sewers		Total		
	Annual charge	% increase	Annual charge	% increase	Annual charge	% increase	Annual charge	% increase	ten year % increase
2010	\$ 344.64	8.5	\$ 478.32	2.0	\$ 54.08	9.0	\$ 877.04	4.9	100.0
2011	370.49	7.5	507.02	6.0	54.08	-	931.59	6.2	110.8
2012	400.13	8.0	522.23	3.0	53.00	(2.0)	975.36	4.7	119.3
2013	416.14	4.0	527.45	1.0	53.00	-	996.59	2.2	113.4
2014	416.14	-	538.00	2.0	53.53	1.0	1,007.67	1.1	99.3
2015	428.62	3.0	554.14	3.0	54.07	1.0	1,036.83	2.9	89.2
2016	445.76	4.0	570.76	3.0	54.61	1.0	1,071.13	3.3	77.5
2017	459.13	3.0	587.88	3.0	55.16	1.0	1,102.17	2.9	58.8
2018	463.72	1.0	599.64	2.0	55.71	1.0	1,119.07	1.5	43.3
2019	473.00	2.0	617.63	3.0	56.26	1.0	1,146.89	2.5	37.1

Source: City of Columbus, Department of Public Utilities

City of Columbus, Ohio
Statement of Legal Debt Margins
As of December 31, 2018

Table 15

<u>Line</u>	Total debt limit 10.5%	Total unvoted debt limit 5.5%
1 Total assessed property value in:		
2 Franklin County	\$ 16,323,009	16,323,009
3 Fairfield County	135,613	135,613
4 Delaware County	294,704	294,704
5 Total (lines 2 through 4)	<u>\$ 16,753,326</u>	<u>16,753,326</u>
6 Debt limit 10.5% & 5.5% of assessed value (x line 5)	<u>\$ 1,759,099</u>	<u>921,433</u>
7 <u>Total Outstanding Bond and Note Debt</u>		
8 Bonds & Long-Term Notes	\$ 4,652,946	2,179,881
9 Non-Enterprise Long-Term Notes- TIF	5,520	5,520
10 Short-Term Note	6,000	6,000
11 Total (lines 8 through 10)	<u>4,664,466</u>	<u>2,191,401</u>
12 <u>Exemptions:</u>		
13 G.O. Assessment Bonds (Non-Enterprise)	-	-
14 G.O. Limited Enterprise Revenue Supported Debt- Unvoted		
15 Water Bonds	1,225	1,225
16 Sanitary Sewer Bonds	14,471	14,471
17 Sanitary Sewer Assessment Notes	-	-
18 Storm Sewer Bonds	12,045	12,045
19 Electric Bonds	33	33
20 Electric Assessment Notes	-	-
21 Garage Notes	6,000	6,000
22 Total (lines 13 through 21)	<u>33,774</u>	<u>33,774</u>
23 G.O. Unlimited Enterprise Revenue Supported Debt- Voted		
24 Water Bonds	650,480	-
25 Water Note	-	-
26 Sanitary Sewer Bonds	529,121	-
27 Storm Sewer Bonds	92,909	-
28 Electric Bonds	6,000	-
29 Total (lines 24 through 28)	<u>1,278,510</u>	<u>-</u>
30 G.O. Other-		
31 Income Tax Pledged- Limited (unvoted)	322,120	322,120
32 Loan- State Capital Improvement Fund & SIB	11,537	11,537
33 OP&F Pension Bonds	-	-
34 Total (lines 31 through 33)	<u>333,657</u>	<u>333,657</u>
35 Revenue Bonds and Other		
36 Water Bonds	-	-
37 Water OWDA/EPA Loans	234,295	234,295
38 Sanitary Sewer- Bonds	407,215	407,215
39 Sanitary Sewer OWDA/EPA Loans	958,320	958,320
40 Component Unit- RiverSouth	65,970	65,970
41 Non-Enterprise -TIF Notes	5,520	5,520
42 Total (lines 36 through 41)	<u>1,671,320</u>	<u>1,671,320</u>
43 Total Exemptions (lines 22, 29, 34, and 42)	<u>3,317,261</u>	<u>2,038,751</u>
44 Net Debt (line 11 less line 43)	<u>1,347,205</u>	<u>152,650</u>
44a Debt Service Fund Balances- Re: Non-Enterprise G.O. Bonds	217,406	152,650
45 Net Debt subject to 10.5% and 5.5% limitation (line 44 minus line 44a)	<u>1,129,799</u>	<u>-</u>
46 Total Legal Debt Margin (line 6 minus line 45)	<u>\$ 629,300</u>	<u>\$ 921,433</u>
47 Percent of Net Debt to Assessed Value (line 45 / line 5)	6.74%	0.00%
48 Percent of Legal Debt Limit	<u>10.50%</u>	<u>5.50%</u>
49 Percent of Legal Debt Margin (line 46 / line 5)	<u>3.76%</u>	<u>5.50%</u>

Source: City of Columbus, Ohio, City Auditor

City of Columbus, Ohio
Ratio of General Obligation Debt to Assessed Value, Total Primary Government General Obligation Debt
per Capita, Total Primary Government Debt per Capita, and Total Primary Government Debt to Total Personal Income
Last Ten Fiscal Years
(dollar amounts in thousands, except population and per capita)

Fiscal Year	Population (1)	Assessed Value (2)	Governmental Activities		Business-type Activities		Total Primary Government		Ratio of GO Debt to Assessed Value	Total Primary Government GO Debt Per Capita (5)	Total Primary Government Debt Per Capita (5)	Total Primary Government Debt to Total Personal Income (6)
			General Obligation Debt (3)	Revenue Obligations	General Obligation Debt (4)	Revenue Obligations	General Obligation Debt (3)(4)	Revenue Obligations				
2009	778,762	\$ 15,965,219	\$ 883,229	\$ 62,902	\$ 867,325	\$ 1,212,323	\$ 1,275,225	10.96	\$ 2,247.87	\$ 3,885.37	4.26%	
2010	787,033	15,876,959	971,244	61,246	1,114,595	1,206,597	1,267,843	13.14	2,650.26	4,261.17	4.56%	
2011	797,322	14,732,616	1,074,778	59,504	1,047,158	1,271,705	1,331,209	14.40	2,661.33	4,330.93	4.34%	
2012	805,348	14,572,996	1,229,022	78,107	1,271,032	1,322,645	1,400,752	17.16	3,104.32	4,843.63	4.58%	
2013	817,383	14,622,135	1,366,505	73,911	1,277,239	1,344,696	1,418,607	18.08	3,234.40	4,969.95	4.68%	
2014	829,690	14,438,049	1,448,915	67,914	1,313,346	1,371,001	1,438,915	19.13	3,329.27	5,063.55	4.61%	
2015	842,528	14,572,090	1,542,493	69,055	1,317,577	1,338,028	1,407,083	19.63	3,394.63	5,064.70	4.45%	
2016	861,141	14,866,971	1,663,551	95,004	1,386,328	1,433,184	1,528,188	20.51	3,541.67	5,316.28	4.64%	
2017	880,828	16,563,633	1,694,612	87,494	1,495,284	1,505,430	1,592,924	19.26	3,621.47	5,429.91	4.63%	
2018	902,674	16,753,326	1,817,759	78,959	1,493,271	1,623,887	1,702,846	19.76	3,668.02	5,554.47	N.A.	

Sources:

- (1) U.S. Bureau of Census for 2010; Mid Ohio Regional Planning Commission for other years. Beginning in 2017, MORPC adjusted their methodology to include international migration estimates to closer align with annual census estimates. Similar methodology was used to update estimates back to 2011 to reflect consistency in growth.
- (2) Provided by Franklin, Fairfield and Delaware County Auditors.
- (3) General Obligation Debt includes long-term notes.
- (4) General Obligation Debt excludes short term parking garage notes (\$6.0 million in 2018).
- (5) Per capita calculations have been made on total bonded debt. Resources restricted for debt service are not restricted solely for the repayment of principal of debt.
- (6) Total personal income for Columbus MSA per Table 25.

City of Columbus, Ohio
Percent of Annual Debt Service Expenditures for
General Obligation Bonded Debt to Total General Governmental Expenditures
Last Ten Fiscal Years
(in thousands, except %)

Fiscal year	Total general governmental expenditures	Total capital outlay expenditures	Total general governmental less capital outlay expenditures	Principal	Interest and Fiscal Charges	Total debt service (1)	Percent of debt service to total general governmental less capital outlay expenditures
2009	\$ 1,105,084	\$ 119,862	\$ 985,222	\$ 88,953	\$ 38,381	\$ 127,334	12.92
2010	1,165,595	111,972	1,053,623	84,314	36,518	120,832	11.47
2011	1,308,792	174,175	1,134,617	82,050	38,763	120,813	10.65
2012	1,315,588	186,736	1,128,852	90,003	36,073	126,076	11.17
2013	1,537,182	245,521	1,291,661	103,468	42,564	146,032	11.31
2014	1,425,067	242,240	1,182,827	108,785	47,781	156,566	13.24
2015	1,497,252	260,407	1,236,845	121,203	56,898	178,101	14.40
2016	1,529,755	256,769	1,272,986	125,137	56,681	181,818	14.28
2017	1,632,567	283,564	1,349,003	132,011	58,106	190,117	14.09
2018	1,672,035	246,274	1,425,761	137,286	58,543	195,829	13.74

(1) Includes debt service for governmental activities general obligation bonds. Total debt service in 2018 excludes OPWC notes (\$486 thousand), long-term revenue notes (\$2.101 million), long-term general obligation notes (\$2.169 million) and blended component unit - lease revenue bonds (\$8.885 million).

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Table 18

Computation of Direct and Overlapping Debt

In addition to the City, other political subdivisions have the power to issue bonds and to levy taxes or cause taxes to be levied on taxable real property in the City. The estimated outstanding bonded indebtedness at 12/31/2018 of such political subdivisions is as follows:

Political subdivision of State of Ohio	Estimated Principal outstanding	Percentage applicable to Columbus	Estimated Amount applicable to Columbus
Direct*			
City of Columbus	\$ 1,896,718,345	100.00 %	\$ 1,896,718,345
Total direct debt	<u>1,896,718,345</u>		<u>1,896,718,345</u>
Overlapping**			
Delaware County	45,555,723	3.87	1,763,006
Fairfield County	17,154,733	3.67	629,579
Franklin County	195,735,000	53.47	104,659,505
Madison Township	2,070,000	2.00	41,400
Mifflin Township	376,500	2.50	9,413
Prairie Township	9,310,000	0.68	63,308
Columbus City School District	399,927,249	98.16	392,568,588
Dublin City School District	89,393,377	26.36	23,564,094
Gahanna-Jefferson City School District	45,463,467	10.61	4,823,674
Hilliard City School District	135,117,433	42.18	56,992,533
Reynoldsburg City School District	79,944,987	6.77	5,412,276
South-Western City School District	161,630,000	36.22	58,542,386
Upper Arlington City School District	233,090,000	1.32	3,076,788
Westerville City School District	50,845,000	22.50	11,440,125
Worthington City School District	61,589,000	58.37	35,949,499
Canal Winchester Local School District	45,640,680	22.10	10,086,590
Groveport Madison Local School District	36,425,736	41.06	14,956,407
Hamilton Local School District	15,754,566	32.11	5,058,791
Licking Heights Local School District	91,589,978	29.95	27,431,198
New Albany-Plain Local School District	80,905,045	27.76	22,459,240
Olentangy Local School District	358,119,914	7.67	27,467,797
Pickerington Local School District	88,752,965	12.13	10,765,735
C-TEC JVSD	14,795,000	4.05	599,198
Eastland-Fairfield Career JVSD	1,050,000	14.60	153,300
New Albany-Plain Local Park District	3,604,476	27.52	991,952
Solid Waste Authority of Central Ohio	76,125,000	52.38	39,874,275
Total overlapping debt	<u>2,339,965,829</u>		<u>859,380,657</u>
Total direct and overlapping debt	<u>\$ 4,236,684,174</u>		<u>\$ 2,756,099,002</u>

* Source: City of Columbus Auditor's Office; represents all governmental activities debt outstanding at 12/31/2018.

** Source: Ohio Municipal Advisory Council

City of Columbus, Ohio
Sanitary Sewer Enterprise Revenue Bond Coverage ¹
Sanitary Sewer System Revenue Bonds ²
Last Ten Fiscal Years

(in thousands, except coverages)

Line	As defined in indenture	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
A	Gross revenue, including interest	\$ 218,325	224,508	226,399	238,194	238,977	233,440	246,697	252,778	267,662	278,553
B	O & M expenses, net of depreciation	(86,296)	(85,129)	(99,572)	(93,306)	(103,558)	(98,185)	(95,121)	(97,326)	(105,726)	(107,188)
C	Net revenues (A - B)	132,029	139,379	126,827	144,888	135,419	135,255	151,576	155,452	161,936	171,365
D	Cash balance, as of December 31 of the preceding fiscal year, in the Sewer operating fund and the system reserve fund	126,595	143,638	163,746	176,836	187,973	200,221	216,451	218,879	230,805	246,062
E	O & M expense reserve requirement (10% of preceding year)	(8,702)	(8,630)	(8,513)	(9,957)	(9,331)	(10,356)	(9,819)	(9,512)	(9,733)	(10,573)
F	Sewer operating fund and system reserve fund available cash balance (D - E)	117,893	135,008	155,233	166,879	178,642	189,865	206,632	209,367	221,072	235,489
G	Adjusted net revenues (C + F)	\$ 249,922	274,387	282,060	311,767	314,061	325,120	358,208	364,819	383,008	406,854
H	Revenue bond principal	\$ -	-	-	-	-	-	-	-	-	-
I	Revenue bond interest	18,511	18,512	18,465	18,469	18,434	18,302	16,973	16,799	17,362	17,617
J	General obligation bond principal	24,052	21,107	21,938	24,919	24,698	26,574	27,935	29,724	29,329	36,625
K	General obligation bond interest	9,160	10,833	13,304	12,101	11,690	13,317	14,895	13,382	17,255	18,551
L	General obligation note interest	-	-	-	-	-	-	-	-	-	-
M	OWDA/EPA principal	35,077	37,494	39,414	42,053	43,763	42,751	54,082	60,013	63,401	63,984
N	OWDA/EPA interest	26,398	26,535	26,578	25,649	24,316	22,608	31,347	27,067	26,146	24,579
O	Total debt service (H - N)	\$ 113,198	114,481	119,699	123,191	122,901	123,552	145,232	146,985	153,493	161,356
	Rate covenant tests:										
	Adjusted net revenues vs. total debt service	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Required ratio of lines G ÷ O	2.21	2.40	2.36	2.53	2.56	2.63	2.47	2.48	2.50	2.52
	Actual ratio of lines G ÷ O										
	Adjusted net revenues vs. revenue bond debt service	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
	Required ratio of lines G ÷ (H + I)	13.50	14.82	15.28	16.88	17.04	17.76	21.10	21.72	22.06	23.09
	Actual ratio of lines G ÷ (H + I)										

¹ The Sanitary Sewer System Revenue Bonds Series 2008A&B require two coverage tests. The rate covenant tests determine if the City is required to increase user rates or engage an independent engineer to assist in determining adequate rates. The City has exceeded all coverage requirements.

² The Series 2008A bonds were refunded by Series 2014 in December, 2014, and Series 2015 in December, 2015.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Table 20

Business Indicators (1) Last Ten Fiscal Years

<u>Year</u>	Square Mile Area City of Columbus <u>Year End</u>	Air Passengers (000)	Scheduled Airline Freight (000 lbs.) (2)
2009	227.1	6,233	10,372
2010	227.2	6,366	9,645
2011	227.4	6,379	9,456
2012	227.9	6,350	10,606
2013	228.0	6,237	10,845
2014	228.1	6,356	10,910
2015	228.4	6,796	11,384
2016	224.5 (3)	7,324	10,147
2017	224.6	7,577	11,170
2018	225.0	8,142	9,639

<u>Year</u>	Active Gas Meters	Telephone Access Lines	New Car Sales
2009	463,793	429,620	24,056
2010	465,120	377,082	25,993
2011	464,604	333,717	28,852
2012	459,552	293,284	32,778
2013	441,285	250,355	34,395
2014	444,923	210,490	35,330
2015	448,279	179,894	34,913
2016	429,515	154,547	32,393
2017	433,069	125,311	28,550
2018	432,375	N.A. (4)	N.A. (4)

<u>Year</u>	<u>New Truck Sales</u>	<u>All Vehicle Registrations</u>	
		<u>Columbus, Ohio</u>	<u>Franklin County (Includes Columbus)</u>
2009	16,556	688,615	1,071,113
2010	19,303	682,969	1,091,370
2011	21,830	669,493	1,058,686
2012	24,212	683,679	1,085,180
2013	27,024	702,054	1,107,367
2014	31,158	715,552	1,128,044
2015	34,005	732,673	1,166,027
2016	37,527	756,638	1,195,766
2017	36,545	767,992	1,202,345
2018	N.A. (4)	801,285	1,228,617

- (1) Franklin County data unless otherwise indicated.
- (2) Includes cargo, freight and mail. Data representative of Columbus Regional Airport Authority - John Glenn International only.
- (3) 2016 data reflects reduction of 4.088 square miles derived from refined calculations utilizing regional GIS data
- (4) 2018 data not available

Sources: Columbus Area Chamber of Commerce, Research Department; Columbia Gas of Ohio; AT&T; Columbus Regional Airport Authority; IHS Markit Government Relations; State of Ohio, Bureau of Motor Vehicles; and City of Columbus, Department of Public Service, Division of Infrastructure Management.

City of Columbus, Ohio

Table 21

Growth in Land Area Selected Years

<u>Year</u>	<u>Square miles annexed (1)</u>	<u>Square miles at December 31</u>
1950	-	39.977
1955	14.429	54.406
1960	36.804	91.210
1965	13.490	104.700
1970	39.194	143.894
1975	29.316	173.210
1980	9.902	183.112
1985	4.204	187.316
1990	8.712	196.028
1995	8.251	204.279
1996	1.953	209.218 (2)
1997	2.797	212.015
1998	1.520	213.535
1999	1.141	214.676
2000	1.957	216.633
2001	1.921	218.554
2002	2.678	221.232
2003	1.229	222.461
2004	1.689	224.150
2005	1.700	225.850
2006	0.932	226.782
2007	0.173	226.955
2008	0.157	227.112
2009	0.030	227.142
2010	0.054	227.196
2011	0.227	227.423
2012	0.479	227.902
2013	0.068	227.970
2014	0.092	228.062
2015	0.338	228.400
2016	0.149	224.461 (3)
2017	0.124	224.585
2018	0.406	225.005

(1) Net of de-annexations.

(2) 1996 includes 2.986 square miles resulting from refined remeasurements of City area.

(3) Beginning in 2016, measurements are calculated and adjusted annually as enhanced GIS data becomes available. December 31 square mile data may not reflect actual additions and there may be refinements in calculation.

Source: City of Columbus, Department of Public Service, Division of Infrastructure Management, Maps Section.

**City of Columbus, Ohio
Largest Employers in the Greater Columbus Area
Ranked by Number of Full-time Employees**

2018			2009				
Rank	Name of Employer	FTEs	% to Total	Rank	Name of Employer	FTEs	% to Total
1.	Ohio State University	32,111	2.97%	1.	State of Ohio	27,961	2.93%
2.	OhioHealth	26,599	2.46%	2.	Ohio State University	22,454	2.35%
3.	Wal-mart Stores, Inc.	26,000	2.40%	3.	JPMorgan Chase & Co.	15,800	1.65%
4.	State of Ohio	24,955	2.31%	4.	Nationwide	11,373	1.19%
5.	JPMorgan Chase & Co.	18,701	1.73%	5.	Federal Government/United States Postal Service	10,800	1.13%
6.	Nationwide	13,455	1.24%	6.	OhioHealth	10,400	1.09%
7.	Nationwide Children's Hospital	12,023	1.11%	7.	Columbus City School District	8,198	0.86%
8.	Kroger Co.	11,206	1.04%	8.	City of Columbus	8,149	0.85%
9.	City of Columbus	8,873	0.82%	9.	Honda of America Manufacturing, Inc.	7,400	0.77%
10.	Mount Carmel Health System	8,708	0.80%	10.	Mount Carmel Health System	5,523	0.58%
11.	Honda North America, Inc.	8,300	0.77%	11.	Kroger Co.	5,215	0.55%
12.	Columbus City Schools	7,890	0.73%	12.	Franklin County	5,207	0.55%
13.	L Brands, Inc.	7,662	0.71%	13.	Limited Brands, Inc.	5,100	0.53%
14.	Franklin County	7,249	0.67%	14.	American Electric Power Company	4,332	0.45%
15.	Huntington Bancshares, Inc.	5,983	0.55%	15.	Nationwide Children's Hospital	4,080	0.43%
16.	Cardinal Health, Inc.	5,540	0.51%	16.	Cardinal Health, Inc.	3,674	0.38%
17.	Alliance Data	4,400	0.41%	17.	Huntington Bancshares, Inc.	3,319	0.35%
18.	American Electric Power Co.	4,185	0.39%	18.	Medco Health Solutions, Inc.	2,860	0.30%
19.	U.S. Postal Service	3,536	0.33%	19.	Battelle	2,496	0.26%
20.	Giant Eagle, Inc.	3,533	0.33%	20.	South-Western City Schools	2,479	0.26%
21.	Abercrombie & Fitch Co.	3,005	0.28%	21.	Abercrombie & Fitch Co.	2,268	0.24%
22.	DLA Land and Maritime	3,000	0.28%	22.	Abbott Nutrition, division of Abbott	2,055	0.22%
23.	South-Western City Schools	2,701	0.25%	23.	Alliance Data	2,014	0.21%
24.	YMCA of Central Ohio	2,608	0.24%	24.	Emerson Network Power/Liebert Corp.	2,000	0.21%
25.	Verizon	2,406	0.22%	25.	TS Tech North America	1,720	0.18%

(1) Federal Government employees includes: 5,100 Federal Government and US Postal Service FTEs; 2,700 Defense Finance & Accounting Service Center FTEs; and 3,000 Defense Supply Center FTEs.

Source of FTEs and Rank: "Largest Employers: Ranked by Number of Central Ohio Employees", Business First of Columbus.
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Source of 2018 % to Total: City of Columbus, City Auditor. Percentage calculated using Columbus MSA labor force number of 1,082,100 from Table 23.

City of Columbus, Ohio
Estimated Civilian Labor Force
and Annual Average Unemployment Rates
Last Ten Fiscal Years

Table 23

Year	Franklin County		(Labor Force in Thousands) Columbus M.S.A. (1)		Ohio		U.S.
	Labor force (2)	Unem- ployment rate (3)	Labor force (2)	Unem- ployment rate (3)	Labor force (2)	Unem- ployment rate (3)	Unem- ployment rate (3)
2009	629.8	8.3 %	973.2	8.4 %	5,970.2	10.2 %	9.3 %
2010	627.1	8.5	966.6	8.6	5,897.6	10.1	9.6
2011	622.9	7.6	959.4	7.6	5,861.9	8.8	8.9
2012	619.8	6.2	961.2	6.2	5,782.0	7.2	8.1
2013	629.8	6.2	976.1	6.2	5,742.0	7.2	7.4
2014	636.3	4.5	983.4	4.6	5,737.0	5.6	6.2
2015	651.6	4.0	1,036.1	4.1	5,725.0	4.9	5.3
2016	663.4	4.0	1,053.2	4.1	5,754.0	4.9	4.9
2017	676.0	4.0	1,069.7	4.0	5,761.0	5.0	4.4
2018	684.6	3.7	1,082.1	3.8	5,774.0	4.5	3.9

- (1) The Columbus M.S.A. includes Delaware, Fairfield, Franklin, Hocking, Licking, Madison, Morrow, Perry, Pickaway and Union counties.
- (2) Civilian labor force is the estimated number of persons 16 years of age and over, employed and unemployed, distributed by place of residence.
- (3) The unemployment rate is equal to the estimate of unemployed persons divided by the estimated civilian labor force.

Source: Ohio Department of Job and Family Services, Bureau of Labor Market Information (preliminary data that is subject to change).

City of Columbus, Ohio

Unemployment Rates (%, except for Average Columbus MSA employment base) Last Ten Fiscal Years

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Franklin County:										
January	7.0	9.3	8.3	7.1	6.8	5.9	4.9	4.6	4.6	3.8
February	7.6	9.2	8.1	7.1	6.3	5.4	4.3	4.3	4.4	3.6
March	7.8	9.1	7.5	6.8	6.1	4.9	4.2	4.3	3.9	3.4
April	7.9	8.9	7.3	6.5	5.7	4.3	3.8	3.9	3.4	3.3
May	7.9	8.4	7.4	6.2	6.0	4.4	4.0	3.8	3.7	3.5
June	8.7	8.8	8.2	6.5	6.4	4.8	4.2	4.1	4.4	4.5
July	8.8	8.7	8.2	6.5	6.3	4.9	4.1	3.9	4.3	4.0
August	8.6	8.3	7.9	6.1	6.1	4.4	3.6	3.9	4.3	3.8
September	8.6	8.2	7.7	5.8	6.5	4.3	3.7	4.2	3.8	3.6
October	8.8	8.1	7.6	5.5	6.2	3.9	3.6	3.9	3.8	3.8
November	8.6	7.9	6.7	5.5	6.1	3.7	3.8	3.7	3.5	3.5
December	8.9	7.6	6.3	5.4	5.4	3.6	3.8	3.8	3.6	3.9
Annual Average Rates:										
Franklin County	8.3	8.5	7.6	6.2	6.2	4.5	4.0	4.0	4.0	3.7
State of Ohio	10.2	10.1	8.8	7.2	7.2	5.6	4.9	4.9	5.0	4.5
United States	9.3	9.6	8.9	8.1	7.4	6.2	5.3	4.9	4.4	3.9
Average Columbus MSA employment	891,500	881,100	886,300	901,500	915,900	938,400	994,100	1,010,100	1,026,700	1,041,300

Source: Ohio Department of Job and Family Services.

City of Columbus, Ohio
Estimated Per Capita Income⁽¹⁾
Last Ten Fiscal Years

Year	Columbus M.S.A.			Franklin County		Ohio		United States	
	Total Personal Income (in thousands)	Per capita income	% of national average	Per capita income	% of national average	Per capita income	% of national average	Per capita income	Per capita income
2009	\$ 70,978,224	37,603	95.7	\$ 37,888	96.4	\$ 35,638	90.7	\$	39,284
2010	73,622,930	38,620	95.3	38,965	96.1	36,663	90.4		40,545
2011	79,499,092	41,274	96.6	41,747	97.7	39,148	91.6		42,727
2012	85,104,819	43,719	98.1	44,507	99.8	40,695	91.3		44,582
2013	86,824,467	44,048	98.3	44,371	99.0	41,187	91.9		44,826
2014	91,057,072	45,564	96.9	46,044	97.9	42,826	91.1		47,025
2015	95,925,297	47,413	96.9	47,840	97.8	44,451	90.8		48,940
2016	98,657,437	48,197	96.7	48,199	96.7	45,176	90.7		49,831
2017	103,195,243	49,644	96.1	49,448	95.8	46,732	90.5		51,640
2018	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.		N.A.

N.A. = Information not available.

(1) 2009-2016 total personal income and per capita income figures were updated to reflect revised estimates issued by the Bureau of Economic Analysis.

Source: U.S. Department of Commerce, Division of Regional Measurement, Bureau of Economic Analysis

City of Columbus, Ohio

Columbus Metropolitan Statistical Area Employment (1)
Nonagricultural Wage and Salary Employment in Selected Industries (2)
Annual Average Data for Last Ten Fiscal Years
(in thousands, except percent)

Industry	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Percentage of Total 2017 employment
Total (3)	896.7	893.9	906.5	939.3	967.3	999.3	1,025.9	1,049.0	1,068.3	N.A.	100.0
Manufacturing:	66.1	63.1	64.9	65.9	67.6	69.7	71.5	72.1	72.1	N.A.	6.7
Durable Goods	42.5	40.1	41.5	42.0	43.1	45.0	45.6	45.3	45.0	N.A.	4.2
Nondurable Goods	23.6	23.0	23.4	23.9	24.5	24.7	25.9	26.8	27.0	N.A.	2.5
Nonmanufacturing:	830.6	830.8	841.6	873.4	899.7	929.6	954.4	976.9	996.2	N.A.	93.3
Construction	18.9	17.3	17.9	18.6	19.6	21.2	21.9	23.1	23.9	N.A.	2.2
Transportation and Public Utilities	44.4	42.9	43.3	45.0	46.5	47.3	52.0	55.1	54.9	N.A.	5.1
Wholesale Trade	37.5	37.3	37.5	38.5	39.4	41.7	42.0	42.3	42.3	N.A.	4.0
Retail Trade	98.3	96.3	97.8	99.4	100.0	102.3	103.0	103.2	109.9	N.A.	10.3
Finance, Insurance, and Real Estate	69.1	68.1	70.5	71.5	75.3	75.8	79.7	82.5	85.1	N.A.	8.0
Services	403.2	410.9	419.5	440.1	455.6	478.3	489.2	500.0	504.9	N.A.	47.3
Government:	159.2	158.0	155.1	160.3	163.3	163.0	166.6	170.7	175.2	N.A.	16.4
Federal Government	14.0	15.4	14.7	14.3	13.8	13.7	13.8	14.3	14.5	N.A.	1.4
State Government	62.8	62.9	62.6	67.4	71.2	68.6	71.4	73.4	76.4	N.A.	7.2
Local Government	82.4	79.7	77.8	78.6	78.3	80.7	81.4	83.0	84.3	N.A.	7.9

(1) Columbus Metropolitan Statistical Area includes Delaware, Franklin, Fairfield, Hocking, Licking, Madison, Morrow, Perry, Pickaway, and Union counties.

(2) Nonagricultural employment excludes farm workers, proprietors, the self-employed, unpaid family workers, and domestic workers.

(3) Per Labor Market Information Bureau, subtotals may not add to totals because of rounding or exclusion of minor groups.

N.A. = Information not available.

Source: Ohio Department of Job and Family Services, Labor Market Information Bureau

City of Columbus, Ohio

Table 27

School Enrollment Trends in Franklin County Last Ten Fiscal Years

Year	The Ohio State University	Columbus State Community College	Other Colleges/ Universities (1)	Total Colleges/ Universities	Columbus Public Schools (2)
2009	55,014	28,539	19,877	103,430	52,961
2010	56,064	30,513	20,345	106,922	51,096
2011	56,867	30,921	19,305	107,093	50,809
2012	56,387	25,970	16,561	98,918	50,630
2013	57,466	25,360	17,896	100,722	50,722
2014	58,322	24,539	17,160	100,021	50,870
2015	58,663	26,227	16,217	101,107	50,419
2016	59,482	27,303	15,942	102,727	49,212
2017	59,837	27,626	14,912	102,375	50,405
2018	61,170	27,312	14,482	102,964	49,008

- (1) Includes Capital University, Columbus College of Art & Design, Franklin University, Ohio Dominican University, Otterbein University, and Mt. Carmel College of Nursing.

DeVry Institute of Technology, Fall 2018 enrollment was approximately 607 students.

- (2) The Columbus City School District is a political subdivision under Ohio law, separate and distinct from the City of Columbus and contains current information.

For 2018, the Catholic Diocese of Columbus operates 30 elementary and secondary schools in Franklin County with approximately 11,210 students.

For fall 2018, there were 15 other public school districts that lie partially or wholly in Franklin County. Enrollment in these districts, for Franklin County only, is estimated at 115,124. In addition, the 126 nonpublic schools located in Franklin County have an estimated enrollment of 33,893 exclusive of the Catholic Diocese of Columbus (noted above).

Sources: Columbus Public Schools; Catholic Diocese of Columbus; Ohio Department of Education; Ohio Board of Regents; The Ohio State University; Columbus State Community College; Otterbein University; Franklin University; Association of Independent Colleges and Universities of Ohio.

City of Columbus, Ohio
City of Columbus and
Franklin County, Ohio
Land Area
December 31, 2018

Table 28

<u>Jurisdiction</u>	<u>Square Miles</u>
Columbus.....	225.0 (1)
Less portion outside of Franklin County.....	(5.0) (2)
Other incorporated areas in Franklin County excluding Columbus.....	141.0 (2)
Unincorporated Townships within Franklin County.....	<u>182.9</u> (2)
Total approximate area of Franklin County	<u><u>543.9</u></u>

Sources: (1) City of Columbus, Department of Public Service, Division of Infrastructure Management
(2) Franklin County Engineer

City of Columbus, Ohio
Exempted Real Property
in the City of Columbus
Last Ten Fiscal Years
 (in thousands)

	2009	2010	2011	2012	2013	2014	2015 ¹	2016	2017	2018
Property owned by federal, state, local government, charitable and religious organizations	\$ -	-	-	-	-	-	5,289,347	5,378,768	6,213,882	6,273,802
Exemptions statutorily granted that will revert to taxable status:										
Community Reinvestment Areas	-	-	-	-	-	-	281,100	300,981	402,072	478,013
Tax Increment Financing Districts in Columbus:										
in Franklin County	-	-	-	-	-	-	1,270,134	1,235,114	1,430,622	1,549,013
in Delaware County	-	-	-	-	-	-	278,632	280,221	289,241	328,290
Other tax abatements	-	-	-	-	-	-	75,931	80,690	78,449	93,185
Total Amount	\$ 4,484,265	4,813,902	5,088,251	5,373,609	5,641,748	5,807,932	7,195,144	7,275,774	8,414,266	8,722,303

Source: Delaware, Fairfield and Franklin County Auditors

¹Beginning in 2015, amount represents assessed values of total exempted real property in City of Columbus. Prior years amounts represented only exempted real property within Columbus City School District, a separate and distinct public entity located within the City of Columbus. Comparative data is not available for years prior to 2015.

City of Columbus, Ohio

Table 30

Salaries of Principal Officials December 31, 2018

Title	Annual Salary	
	2018 ⁽²⁾	2019 ⁽¹⁾
Mayor	\$ 186,736	\$ 191,871
President of City Council	69,427	70,479
Member of Council	57,738	58,587
City Attorney	184,600	187,314
City Auditor	184,600	187,314
City Clerk	134,822	137,030
City Treasurer	137,914	139,006
Department Heads/Directors:		
Civil Service Executive Secretary	181,939	156,437
Health Commissioner	206,183	207,813
Recreation and Parks	151,785	152,984
Public Safety	170,090	171,434
Public Service	173,369	174,741
Development	173,806	175,178
Diversity and Inclusion	125,994	174,283
Human Resources	155,210	156,437
Technology	161,379	162,656
Utilities	180,078	181,501
Finance	161,878	163,155
Building and Zoning Services	165,714	167,024
Education	161,935	163,218
Neighborhoods	147,202	148,366

(1) Hourly rate at January, 2019 annualized X 2,080 hours

(2) 2018 Salaries represent actual wages paid

Source: City of Columbus, Ohio, City Auditor.

Table 31

City of Columbus, Ohio

Surety Bond Coverage December 31, 2018

Position	Coverage	Amount
City Treasurer	Fidelity Bonds	\$ 10,000,000 (1)
Deputy Treasurer	Fidelity Bonds	\$ 10,000,000 (1)
Police through the rank of Sergeant	Honesty Blanket Position Bond	\$ 100,000 (2)
All other employees and elected or appointed officials including all officially appointed members of City Boards and/or Commissions	Faithful Performance Blanket Bond	\$ 1,000,000 (3)

(1) Fidelity bonds are provided by Liberty Mutual and expire on 1/1/20.

(2) The Honesty Blanket Position Bond is provided by Liberty Mutual and expires on 1/1/20.

(3) The Faithful Performance Blanket Bond is provided by Liberty Mutual and expires on 1/1/20.

Source: City of Columbus, Ohio, City Auditor.

City of Columbus, Ohio

Claims Against the City Resulting in Litigation, Last Ten Years
(dollar amounts expressed in thousands)

<u>Period</u>	<u>Cases Filed ⁽¹⁾</u>		<u>Cases Closed ⁽¹⁾</u>		<u>Amount Paid by City</u>
	<u>Number</u>	<u>Seeking</u>	<u>Number</u>	<u>Seeking</u>	
2009	313	\$ 11,489	481	\$ 31,319	\$ 1,543
2010	307	221,188 ⁽²⁾	173	76,644	1,469
2011	268	20,737	409	16,361	1,233
2012	230	124,828	334	123,073	10,435 ⁽³⁾
2013	238	162,965 ⁽⁴⁾	300	87,115	2,228
2014	221	73,270	273	76,043	784
2015	149	22,707	245	167,965	384
2016	208	64,449	171	33,375	2,841
2017	259	108,553	230	24,391	334
2018	345	78,532	301	27,156	391

(1) Cases filed and cases closed include those cases not seeking monetary damages.

(2) Cases filed in 2010 for \$221.188 million include \$100.0 million of claims filed by 1 pro se claimant.

(3) This figure includes a jury verdict of \$11.6 million, settled and paid in the amount of \$10.0 million.

(4) Cases filed in 2013 for \$162.965 million include a pro se complaint in which Plaintiff requests \$125.0 million.

Source: Columbus City Attorney's Office

City of Columbus, Ohio
Comparison of Building Permits Issued
Last Ten Fiscal Years

Table 33

Year	New Construction		Alterations & Additions		Total	
	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)	Permits issued	Valuation (in thousands)
2009	1,241	\$ 730,350	14,684	\$ 469,139	15,925	\$ 1,199,489
2010	1,129	356,652	13,348	386,481	14,477	743,133
2011	953	413,253	10,989	353,507	11,942	766,760
2012	1,145	619,068	12,187	533,307	13,332	1,152,375
2013	1,373	1,235,762	11,055	546,327	12,428	1,782,089
2014	1,255	693,027	10,537	1,218,118	11,792	1,911,145
2015	1,327	1,011,830	10,488	773,904	11,815	1,785,734
2016	1,069	1,063,881	10,650	793,628	11,719	1,857,509
2017	1,420	2,263,350	7,644	894,315	9,064	3,157,665
2018	1,228	1,792,289	12,422	842,261	13,650	2,634,550

Source: City of Columbus, Ohio, Department of Building and Zoning Services

City of Columbus, Ohio
Average Cost of Housing Construction
Last Ten Fiscal Years

Table 34

<u>Year</u>	Single-family average structure cost	% Change from previous year	% Change from 2008	Multi-family average unit cost	% Change from previous year	% Change from 2008
2009	\$ 162,488	(4.0)	(4.0)	\$ 62,250	(6.3)	(6.3)
2010	164,096	1.0	(3.0)	47,754	(23.3)	(28.1)
2011	161,642	(1.5)	(4.5)	47,831	0.2	(28.0)
2012	163,737	1.3	(3.2)	82,494	72.5	24.2
2013	173,992	6.3	2.8	59,884	(27.4)	(9.8)
2014	180,111	3.5	6.5	87,234	45.7	31.4
2015	185,055	2.7	9.4	92,824	6.4	39.8
2016	200,986	8.6	18.8	113,978	22.8	71.6
2017	264,345	31.5	56.3	195,841	71.8	194.9
2018	226,558	(14.3)	33.9	222,207	13.5	234.6

Source: City of Columbus, Ohio, Department of Building and Zoning Services

City of Columbus, Ohio
 Number of City Government Employees by Function
 Last Ten Fiscal Years

	Number of Employees (Full Time and Part Time) as of December 31,									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Function										
Governmental activities:										
General government	1,173	1,171	1,184	1,186	1,210	1,213	1,253	1,301	1,310	1,377
Public service	704	718	717	725	752	745	729	713	724	727
Public safety	3,769	3,823	3,833	3,843	3,892	3,920	3,889	3,902	3,946	3,941
Development	269	282	289	294	299	313	328	320	326	325
Health	391	400	402	411	441	460	454	465	466	468
Recreation and parks	648	723	761	776	818	875	908	996	1,036	1,051
Total governmental activities	6,954	7,117	7,186	7,235	7,412	7,526	7,561	7,697	7,808	7,889
Business-type activities:										
Water	563	560	549	553	544	537	566	557	560	507
Sanitary Sewer	533	529	518	517	520	511	505	499	503	514
Storm Sewer	33	29	27	26	29	30	34	33	33	42
Electricity	96	89	94	78	91	102	106	97	96	104
Total business-type activities	1,225	1,207	1,188	1,174	1,184	1,180	1,211	1,186	1,192	1,167
Total primary government	8,179	8,324	8,374	8,409	8,596	8,706	8,772	8,883	9,000	9,056

Source: City of Columbus, City Auditor.

City of Columbus, Ohio

Number of City Employees (Full Time and Part Time as of December 31)
Covered under State Retirement Systems
Last Ten Fiscal Years

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Police (OP&F)	1,872	1,909	1,858	1,867	1,904	1,913	1,874	1,885	1,884	1,902
Fire (OP&F)	1,497	1,506	1,562	1,558	1,549	1,539	1,538	1,523	1,536	1,547
Civilians (OPERS)	4,810	4,909	4,954	4,984	5,143	5,254	5,360	5,475	5,580	5,607
Total employees	<u>8,179</u>	<u>8,324</u>	<u>8,374</u>	<u>8,409</u>	<u>8,596</u>	<u>8,706</u>	<u>8,772</u>	<u>8,883</u>	<u>9,000</u>	<u>9,056</u>

Total Payrolls, Last Ten Fiscal Years
(Amounts in millions)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Payrolls subject to OPERS	\$ 237.6	244.3	251.7	258.2	267.6	285.1	296.9	321.8	325.2	342.0
Payrolls subject to OP&F	244.2	261.8	269.1	272.2	282.2	290.9	298.2	333.7	326.4	329.7
Payrolls not subject to pension benefit calculation	8.0	9.4	13.3	8.9	9.4	8.9	9.6	10.0	14.7	10.9
Total	<u>489.8</u>	<u>515.5</u>	<u>534.1</u>	<u>539.3</u>	<u>559.2</u>	<u>584.9</u>	<u>604.7</u>	<u>665.5</u>	<u>666.3</u>	<u>682.6</u>

Source: City of Columbus, Ohio, City Auditor

City of Columbus, Ohio

Operating Indicators by Functions/Programs
Last Ten Fiscal Years

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Government										
\$ Building maintenance expenditure per facility square foot (GF only), not including utility costs	\$3.40	\$2.68	\$2.76	\$3.07	\$2.69	\$2.75	\$2.45	\$2.61	\$3.02	\$3.59
% Quarterly Average Employee turnover rate	1.3%	1.3%	1.4%	1.4%	1.2%	1.5%	1.4%	1.3%	1.6%	1.8%
% Annual Employee turnover rate	5.1%	5.1%	5.7%	5.7%	5.0%	5.8%	5.4%	6.0%	6.4%	7.3%
\$ Monthly employee medical benefit cost per covered life	\$685	\$773	\$934	\$987	\$1,100	\$1,123	\$1,139	\$1,310	\$1,412	\$1,454
# Workers Compensation allowed claims per 1,000 employees	107.0	89.2	98.5	87.2	85.7	78.9	72.5	70.4	63.8	71.8
% information technology problems resolved within time standards	70%	76%	78%	74%	74%	73%	78%	77%	88%	89%
Public Service										
% pothole repair service requests closed within 3 days	81%	84%	82%	99%	90%	78%	84%	92%	91%	92%
% traffic sign repair service requests closed within 14 days	64%	72%	70%	70%	70%	51%	55%	63%	75%	61%
\$ refuse collection operating expenditures per household served	\$113	\$114	\$125	\$134	\$134	\$141	\$158	\$133	\$163	\$146
# households served per refuse collector	1,841	1,750	1,759	1,757	1,172	1,792	1,786	1,799	1,948	2,165
# of 90 gallon container "needs service" requests per 10,000 collection opportunities	5.7	4.7	3.9	3.4	3.5	3.8	4.0	4.4	4.5	7.2
# 300 gallon container "needs service" requests per 10,000 collection opportunities	2.2	2.2	2.6	1.9	2.5	2.0	2.7	2.7	3.6	4.1
# multi-family container "needs service" requests per 10,000 collection opportunities	1.3	1.3	1.4	0.5	0.4	0.5	2.0	0.7	0.6	0.6
% waste diverted from landfill	15.6%	14.5%	14.4%	21.7%	20.3%	17.3%	20.9%	36.8%	37.9%	37.2%
Public Safety										
# civilian fire deaths per 100,000 residents	0.39	1.28	1.02	0.77	1.02	0.97	1.20	1.39	1.40	0.68
# fires per 1,000 residents	1.4	1.4	1.2	1.2	0.9	1.0	0.9	1.9	1.0	0.9
% fire incidents responded to within 8 minutes of call	93%	94%	90%	95%	98%	97%	94%	89%	96%	95%
% emergency medical responses within 8 minutes of call	86%	86%	86%	89%	91%	90%	92%	87%	91%	91%
% structure fires contained to room of origin	67%	68%	60%	64%	62%	61%	50%	57%	52%	52%
# violent crimes reported per 100,000 residents per month	61.4	56.4	55.1	49.6	52.6	50.2	50.0	49.0	47.0	37.0
# property crimes reported per 100,000 residents per month	524.5	522.5	514.9	493.9	462.8	423.8	404.0	395.0	370.0	317.0
% violent crime reports cleared by arrest per month	10.7%	11.2%	9.6%	8.5%	9.1%	11.8%	13.0%	13.0%	14.0%	12.0%
% property crime reports cleared by arrest per month	3.4%	3.1%	2.7%	2.5%	2.6%	4.1%	4.0%	5.0%	6.0%	6.0%

Development

# full time jobs committed to be created through economic development incentive programs*	1,398	7,802	1,331	2,758	1,312	3,672	3,568	3,485	1,313	2,177
\$ private investment leveraged per dollar of City Capital Funds in Public Private Partnership Program**	23.02	25.56	5.85	12.88	19.67	22.29	37.44	14.59	30.14	36.62
% non-emergency code enforcement requests responded to within ten business days	74.3%	71.5%	67.9%	74.8%	72.5%	75.0%	73.6%	76.2%	72.7%	79.9%
% interior emergency code enforcement requests investigated within two business days	77.1%	82.2%	85.9%	83.6%	84.1%	85.1%	90.6%	90.7%	94.1%	94.1%
# homes rehabbed or repaired	970	986	1,196	701	808	932	1,004	820	1,086	1,066

Health

% licensed food facilities in compliance with public health standards	99.8%	99.9%	99.8%	100.0%	99.4%	99.2%	99.7%	99.6%	99.6%	99.7%
# food safety inspections completed per inspector	746.8	792.2	918.1	861.1	932.4	917	918	904	886	769
# sexually transmitted infections diagnosed at Columbus Public Health per 100,000 residents	221.4	221.1	271.6	161.39	246.8	239.8	254.67	265	261.44	269.64
# patients treated for primary, secondary and early-latent syphilis	95	70	61	81	278	356	406	418	530	631
# tuberculosis patients per 100,000 County residents	3.72	5.85	4.30	3.68	4.30	4.04	3.20	3.95	4.19	6.04
# vital statistics transactions	22,964	28,846	28,132	34,305	24,015	24,686	26,905	25,458	23,685	24,911
# vital statistics transactions per worker	1,914	2,404	2,344	2,859	2,712	2,326	2,485	2,559	2,721	3,388
% of women in Franklin County WIC program who initiate breastfeeding	N.A.	52.4%	54.4%	58.4%	61.4%	63.0%	64.9%	65.1%	68.1%	63.3%
# of children receiving dental sealants	N.A.	N.A.	N.A.	1,240	1,630	2,881	2,968	3,127	4,762	4,844

Recreation & Parks

# maintained park acres per 1,000 residents	9.7	9.7	9.5	9.4	9.5	9.6	9.6	9.0	9.6	8.7
# recreation center program participants	22,598	34,660	28,389	26,136	31,279	42,136	41,089	47,315	74,809	82,027
# swimming pool program participants	182,040	222,577	216,674	265,852	162,501	117,537	135,288	144,386	111,366	100,472
# golf rounds played	245,941	227,867	199,868	200,837	191,208	177,170	186,746	187,934	189,284	172,021

Source: City of Columbus, Department of Finance and Management
 N.A. : Not Available
 Note: Certain prior year information has been restated for consistency.

City of Columbus, Ohio
Operating Indicators and Capital Asset Statistics
Last Ten Fiscal Years

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Public Service										
Highways and Streets										
Streets (miles)	2,055	2,057	2,057	2,064	2,066	2,069	2,073	2,727	2,731	2,745 (1)
Streetlights	51,316	51,480	51,641	51,462	51,760	51,930	52,390	52,612	53,283	53,637
Traffic Signals	989	993	978	999	981	977	990	985	989	989
City Fleet (public service)										
Refuse	238	225	229	213	227	218	224	218	221	215
Other	1,494	1,417	1,471	1,425	1,354	1,494	1,408	1,509	1,521	1,570
Public Safety										
Police										
Headquarters	1	1	1	1	1	1	1	1	1	1
Helipoint	1	1	1	1	1	1	1	1	1	1
Training Academy	1	1	1	1	1	1	1	1	1	1
Substations	15	16	16	16	16	16	16	16	16	16
Fire										
Headquarters	1	1	1	1	1	1	1	1	1	1
Training Academy	1	1	1	1	1	1	1	1	1	1
Fire Stations	32	32	32	32	32	32	32	32	33	33
City Fleet (public safety)										
Fire	347	350	352	356	332	350	371	378	364	369
Police	953	1,049	974	1,012	1,061	950	1,081	1,037	1,027	1,012
Recreation and parks										
Parks Acreage	14,377	14,261	14,284	14,416	14,561	14,621	14,420	14,490	14,623	13,582 (2)
Parks	420	426	425	430	431	434	435	439	447	380
Playgrounds	140	140	143	145	147	147	148	148	149	173
Swimming Pools	9	5	6	5	4	4	7	7	8	9
Tennis Courts	136	136	136	136	136	134	134	134	134	103
Community/ Senior Centers	30	28	28	28	30	30	30	30	29	29
Athletic Complexes	7	7	8	9	9	9	9	9	9	9
Specialized Facilities	10	10	10	10	11	11	11	11	10	10
Shelter Houses	7	7	7	6	5	5	6	6	6	6
Golf Courses	3	3	3	3	3	3	3	3	3	3
Reservoirs										
Water										
Water Mains (miles)	2,571	2,521	2,516	2,527	2,522	2,517	2,520	2,521	2,526	2,524
Maximum Daily Capacity (millions of gallons)	215	215	240	238	239	203	207	213	255	255
Sewer										
Sanitary Sewers (miles)	3,879	3,879	3,934	3,953	3,923	3,988	4,009	4,184	4,298	4,254
Storm Sewers (miles)	3,007	2,910	2,913	2,987	3,054	3,098	3,128	3,176	3,215	3,241
Maximum Daily Capacity (millions of gallons)	345	480	480	480	480	480	480	480	480	480

(1) 2016 street mile measurements include the addition of 425.1 miles of previously unreported alleys, unimproved alleys and other right of way. Beginning in 2016, street mile measurements are calculated and adjusted annually as enhanced GIS data becomes available. Updates may not reflect actual additions and may be refinements in data calculations.

(2) 2018 numbers are based on updated definitions to better align with national standards and provide more consistent reporting. Reductions do not reflect a loss of acreage or parks, but an attempt to ensure all spaces are properly defined based on current industry standards.

City of Columbus, Ohio

Table 39

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

In the spirit of full disclosure and in compliance with the above Rule, the City is pleased to disclose the following regarding its outstanding obligations.

Description of Material Events:

1. There were no delinquencies of principal and/or interest payments.
2. There were no non-payment related defaults.
3. There were no unscheduled draws on debt service reserves reflecting financial difficulties.
4. There were no unscheduled draws on credit enhancements reflecting financial difficulties.
5. There were no substitutions of credit or liquidity providers.
6. There have been no adverse tax opinions affecting the tax-exempt status of any of the City's outstanding obligations.
7. There have been no modifications to rights of the holders of the City's obligations.
8. There were no bond call or tender offers.
9. There were no defeasances.
10. The City did not release, substitute, or sell any property (the City has not secured any of its obligations with any of its property) securing repayment of obligations.
11. Ratings of the City's bonds and any changes occurring since the City's 2017 CAFR are as follows.

Bond Description	Moody's Investor Services		Standard and Poor's		Fitch Ratings	
	Prior Rating	Current Rating	Prior Rating	Current Rating	Prior Rating	Current Rating
General Obligation Bonds – Fixed Rate 2006 Sanitary Sewer System	Aaa	Aaa	AAA	AAA	AAA	AAA
Adjustable Rate General Obligation Bonds 2008 Sanitary Sewer System	Aaa/VMIG1	Aaa/VMIG1	AAA/A-1+	AAA/A-1+	AAA/F1+	AAA/F1+
Adjustable Rate Revenue Bonds (Series 2008B)	Aa1/VMIG1	Aa1/VMIG1	AA+/A-1+	AA+/A-1+	AA/F1+	AA/F1+
2014 Sanitary Sewer System Fixed Rate Revenue Refunding Bonds	Aa1	Aa1	AA+	AA+	AA	AA
2015 Sanitary Sewer System Fixed Rate Revenue Refunding Bonds	Aa1	Aa1	AA+	AA+	(Not Rated)	

12. The City did not enter into bankruptcy, insolvency, receivership, or any other similar event.
13. There was no consummation of a merger, consolidation, or acquisition involving the City or the sale of all or substantially all of the assets of the City, other than in the ordinary course of business.
14. There was no appointment of a successor or additional trustee or the change in the name of a trustee.
15. The City will continue to provide all the necessary information, contained below under "Continuing Disclosure Undertaking", on an annual basis as is required by the Rule.

Continuing Disclosure Undertaking:

The following provides the Annual Information and/or indicates where in this report the Annual Information may be obtained.

City of Columbus, Ohio

Table 39 (continued)

**Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)**

- (1.) **Debt Summary – Outstanding Bonds and Notes** – see Note G contained in this report.
- (2.) **Debt Summary – Overlapping Debt** – see Table 18 contained in this report.
- (3.) **Debt Summary – Historical Debt Information**

At December 31 of each of the last ten years outstanding bonds and notes are shown in the following table.
(in thousands)

<u>Year</u>	<u>Bonds and long-term notes*</u>	<u>Short-term notes</u>	<u>Total</u>
2009	\$2,939,501	\$37,936	\$2,977,437
2010	3,236,330	24,931	3,261,261
2011	3,319,873	25,136	3,345,009
2012	3,685,865	22,350	3,708,215
2013	3,773,939	19,800	3,793,739
2014	3,869,722	18,100	3,887,822
2015	3,929,898	49,570	3,979,468
2016	4,282,943	11,800	4,294,743
2017	4,422,427	8,562	4,430,989
2018	4,658,466	6,000	4,664,466

*Beginning in 2012, the Component Unit lease revenue bonds are included in the City's bonds and long-term notes. Adjustments were made to prior years to properly disclose the short-term notes outstanding.

- (4.) **Summary of Financial Information – Summary of Certain Financial Statements for General Fund and Debt Service Funds** – see respective financial statements contained in this report.
- (5.) **Water System – Largest Customers Invoiced** – see table below.

**Water System Ten Largest Customers
(Based Upon 2018 Sales)**

<u>Customer Account</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Water Charges</u>
Ohio State University	\$ 3,110	1.70%
Anheuser Busch Inc.	1,928	1.06
Franklin County Sanitary Engineer	1,327	0.73
Abbott Laboratories	880	0.48
MARS Petcare US	636	0.35
Ohio Health Corp.	525	0.29
7up Columbus	501	0.27
Mount Carmel Health Corp	347	0.19
COCA COLA USA	272	0.15
Lifestyle Communities	<u>229</u>	<u>0.13</u>
Total	<u>\$9,755</u>	<u>5.35%</u>

Source: Department of Public Utilities, Division of Water

City of Columbus, Ohio

Table 39 (continued)

**Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)**

- (6.) **Water System – Water Enterprise Fund** – see respective financial statements contained in this report.
- (7.) **Water System – Outstanding Debt** – see respective financial statements and Note G contained in this report.
- (8.) **Sanitary Sewer System – Largest Customers Invoiced** – see table below.

**Sanitary Sewer Enterprise – Ten Largest Customers Invoiced
(Based upon 2018 Sales)**

<u>Customer Account</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Sanitary Sewer Charges</u>
Ohio State University	\$5,570	2.17%
Anheuser Busch Inc.	2,873	1.12
Franklin County Sanitary Engineer	2,119	0.83
Abbott Laboratories	2,053	0.80
MARS Petcare US	1,062	0.41
Tri Tech Laboratories Inc.	825	0.32
7up Columbus	788	0.31
Ohio Health Corp.	760	0.30
COCA COLA USA	646	0.25
Georgia Pacific Corp	<u>531</u>	<u>0.21</u>
Total	<u>\$17,227</u>	<u>6.72%</u>

Source: Department of Public Utilities, Division of Sewerage and Drainage

- (9.) **Sanitary Sewer System – Sanitary Sewer Enterprise Fund** – see respective financial statements contained in this report.
- (10.) **Sanitary Sewer System – Delinquencies** - see table below.

Percentage of Total Water and Sewer Accounts Past Due⁽¹⁾

<u>Days Past Due</u>	<u>2014</u>	<u>2015⁽²⁾</u>	<u>2016⁽²⁾</u>	<u>2017⁽²⁾</u>	<u>2018⁽²⁾</u>
0-30	56% ⁽³⁾	11%	6%	10%	9%
31-60	12	2	6	3	3
61-90	9	1	1	1	1
91+	23	4	3	3	3

(1) As of December 31.

(2) 2015-2018 reporting differs from prior year 2014. A new reporting system was developed in 2015. 2015 figures are based on total active accounts that are delinquent per category.

(3) With respect to year 2014, not all accounts in the "0-30 Days Past Due" category are delinquent. Only those accounts unpaid beyond 28 days are technically past due; however, the software, used by the City's Department of Technology to create such reports, was not able to make this distinction until 2015.

Source: Department of Public Utilities, Division of Sewerage and Drainage

City of Columbus, Ohio

Table 39 (continued)

**Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)**

(11.) **Sanitary Sewer System – Five Year History of Account Types**– see table below.

<u>Year</u>	<u>Residential Accounts</u>	<u>Commercial & Industrial Accounts</u>	<u>Total Accounts</u>	<u>Billable Wastewater Accounts (ccf)</u>	<u>Average Usage Per Account ccf/Acct.</u>
2014	250,966	20,981	271,947	40,811,836.95	150.07
2015	252,042	20,391	272,433	41,096,552.48	150.85
2016	255,935	17,033	272,968	41,013,618.69	150.25
2017	257,274	16,726	274,000	45,291,537.90	165.30
2018	258,170	16,702	274,872	44,958,263.00	163.56

Source: Department of Public Utilities, Division of Sewerage and Drainage

(12.) **Sanitary Sewer System – Five Year History of Customers**

Fiscal Year ended December 31

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
City of Columbus	201,754	201,742	201,919	202,427	202,763
Suburban Accounts	<u>70,193</u>	<u>70,691</u>	<u>71,049</u>	<u>71,573</u>	<u>72,109</u>
Total Accounts	271,947	272,433	272,968	274,000	274,872

Source: Department of Public Utilities, Division of Sewerage and Drainage

(13.) **Sanitary Sewer System – Annual Metered Billing Quantities (ccf)**

Set forth in the table below is information on the annual metered billing quantities, in thousands of cubic feet of water used, for the City and its 23 suburban municipal accounts*. The Division of Sewerage and Drainage within the City's Department of Utilities bills customers based upon water usage.

Fiscal Year ended December 31

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
City of Columbus	30,218,582.05	30,141,803.54	30,156,616.54	30,795,510.13	30,804,413.00
Suburban Accounts*	<u>10,593,254.90</u>	<u>10,954,748.94</u>	<u>10,857,002.15</u>	<u>14,496,027.77</u>	<u>14,153,850.00</u>
Total ccf	40,811,836.95	41,096,552.48	41,013,618.69	45,291,537.90	44,958,263.00

Source: Department of Public Utilities, Division of Sewerage and Drainage

City of Columbus, Ohio

Table 39 (continued)

**Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)**

(14.) **Sanitary Sewer System – Average Daily Amount of the Investment Portfolio** – see table below.

<u>Calendar Year</u>	<u>Amount</u>
2014	\$1,681,777,725.61
2015	1,596,925,632.13
2016	1,639,941.394.50
2017	1,705,454,738.24
2018	1,812,982.111.43

(15.) **Sanitary Sewer- Rate History** – see Table 14 contained in this report.

(16.) **Sanitary Sewer- Revenue Bond Coverage** – see Table 19 contained in this report.

(17.) **Storm Sewer System – Largest Customers Invoiced** – see table below.

**Storm Sewer Enterprise – Ten Largest Customers Invoiced
(Based upon 2018 Sales)**

<u>Customer Account</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Storm Sewer Charges</u>
Ohio State University	\$ 778	1.89%
Lifestyle Communities	205	0.50
Ohio Expo Center	199	0.48
Consolidated Stores	197	0.48
Columbus International Air Center	170	0.41
Columbus Regional Airport Authority	167	0.41
Columbus Business Park	125	0.30
JC Penny Co. Inc.	124	0.30
Limited Logistics Services	109	0.27
JP Morgan Chase Bank	<u>105</u>	<u>0.26</u>
Total	<u>\$2,178</u>	<u>5.30%</u>

Source: Department of Public Utilities, Division of Sewerage and Drainage

(18.) **Storm System – Storm Enterprise Fund** – see respective financial statements contained in this report.

City of Columbus, Ohio

Table 39 (continued)

Compliance Information
Securities and Exchange Commission Rule
15c2-12(b)(5)(i)(C) and (D)

(19.) **Electricity System – Largest Customers Invoiced** – see table below.

Electricity Enterprise – Ten Largest Customers Invoiced
(Based upon 2018 Sales)

<u>Customer Account</u>	<u>Total Charges (in thousands)</u>	<u>% of Total Electric Charges</u>
City of Columbus – Div. of Sewers and Drains	\$ 10,285	12.27%
City of Columbus – Division of Water	7,509	8.96
State of Ohio	2,947	3.52
Shelly Material	2,281	2.72
Franklin County	2,051	2.45
City of Columbus – Facilities Management	1,913	2.28
Columbus State Community College	1,900	2.27
Scioto Downs	1,642	1.96
OSU Medical Center	1,011	1.21
Columbus Board of Education	<u>530</u>	<u>0.63</u>
Total	\$ <u>32,069</u>	<u>38.27%</u>

Source: Department of Public Utilities, Division of Electricity

(20.) **Electricity System – Electricity Enterprise Fund** – see respective financial statements contained in this report.

(21.) **Electricity System – Rate Determination** – see section entitled “Electricity” contained in the MD&A and on Table 7 in this report.

(22.) **Certain Municipal Income Tax Matter – Income Tax Rates**

The City’s income tax continues to be its primary source of revenue. The tax applies to all wages, salaries, commissions and other compensation paid by employers and/or the net proceeds from the operation of a business, profession or other enterprise activity. The initial tax rate of .5%, collected in 1948, was increased to 1% in 1956, 1.5% in 1971, to 2.0 % in 1983 and to the rate of 2.5% effective October 1, 2009. Income tax rates of cities and villages within the State of Ohio are limited to a maximum of 1%, unless specifically approved by a majority of the resident voters of the respective city or village.

(23.) **Certain Municipal Income Tax Matters – Historical City Income Tax Revenues** – see Table 8 contained in this report.

(24.) **Certain Property Tax Matters – Assessed Value of Taxable Property** – see Table 10 contained in this report.

(25.) **Certain Property Tax Matters – Tax Rates** – see Table 11 contained in this report.

(26.) **Certain Property Tax Matters – Principal Taxpayers** – see Table 12 contained in this report.

City of Columbus, Ohio

Table 39 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

(27.) **Certain Property Tax Matters – Ad Valorem Taxes Levied and Collected** – see Table 9 contained in this report.

(28.) **Debt Summary – Projected Additional Debt**

To be eligible for capital improvements funding (i.e., from issuance of debt), an asset must have a useful life of at least five years and be considered non-operational. Some examples of capital improvements projects include the purchase of major equipment items, street lighting, street improvements, land acquisition for recreational needs, building construction, and facility rehabilitation. The City’s proposed capital improvements program (CIP), for the period 2019 through 2024, provides for approximately \$3.5 billion in funding (funding to be determined) for various capital improvements for all City divisions. A copy of the current CIP may be obtained by contacting the Department of Finance and Management, City Hall, 90 West Broad Street, Columbus, Ohio 43215.

(29.) **Sanitary Sewer –Capital Improvement Plan**

		Capital Improvement Plan Uses and Sources of Funds						
		2019	2020	2021	2022	2023	2024	Total
<u>Uses of Funds</u>								
Sewage Treatment Plant Improvements								
	Jackson Pike WWTP	\$ 18,217	25,097	2,100	14,345	5,584	10,967	\$ 76,310
	Southerly WWTP	33,920	5,555	1,450	2,969	10,948	6,920	61,762
	Other Projects	<u>53,184</u>	<u>17,274</u>	<u>16,127</u>	<u>10,361</u>	<u>23,683</u>	<u>21,781</u>	<u>142,410</u>
	Subtotal	<u>\$ 105,321</u>	<u>47,926</u>	<u>19,677</u>	<u>27,675</u>	<u>40,215</u>	<u>39,668</u>	<u>\$ 280,482</u>
Collection System Improvements								
	Interceptors/Subtrunks	\$ 36,789	71,941	363,440	38,425	4,250	18,125	\$ 532,970
	Blueprint Columbus	87,025	155,793	78,911	72,634	90,602	267,759	752,724
	Other Projects	<u>35,937</u>	<u>46,154</u>	<u>120,383</u>	<u>30,542</u>	<u>37,920</u>	<u>49,156</u>	<u>320,092</u>
	Subtotal	<u>\$ 159,751</u>	<u>273,888</u>	<u>562,734</u>	<u>141,601</u>	<u>132,772</u>	<u>335,040</u>	<u>\$ 1,605,786</u>
	Total	<u>\$ 265,072</u>	<u>321,814</u>	<u>582,411</u>	<u>169,276</u>	<u>172,987</u>	<u>374,708</u>	<u>\$ 1,886,268</u>
<u>Sources of Funds</u>								
	WPCLF/OWDA Loans	\$ 179,066	242,289	508,566	102,965	130,204	258,819	\$ 1,421,909
	Bond Money	<u>86,006</u>	<u>79,525</u>	<u>73,845</u>	<u>66,311</u>	<u>42,783</u>	<u>115,889</u>	<u>464,359</u>
	Total	<u>\$ 265,072</u>	<u>321,814</u>	<u>582,411</u>	<u>169,276</u>	<u>172,987</u>	<u>374,708</u>	<u>\$ 1,886,268</u>

(30.) **Voluntary Disclosure Notice**

On June 28, 2018, the City issued a \$6.000 million Various Purpose Limited Tax Note, Series 2018. The proceeds of the Note, along with other moneys of the City, were applied to retire the City’s outstanding \$8.500 million Various Purpose Limited Tax Notes, Series 2017, which matured on June 29, 2018. The 2018 Note matures on June 28, 2019 and was sold to PNC Bank, National Association as a negotiated direct placement.

On August 7, 2018, the City issued \$32,709 in special assessment bonds to fund the Broad Meadows – Highfield Drive street lighting assessment project.

City of Columbus, Ohio

Table 39 (continued)

Compliance Information Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (D)

Effective February 11, 2019, The City of Columbus appointed The Bank of New York Mellon Trust Co., N.A., to serve as successor paying agent and bond registrar for the Sanitary Adjustable Rate Unlimited Tax Refunding Bonds, Series 2006-1, CUSIP 199491 XA 4.

This Comprehensive Annual Financial Report of the City of Columbus, Ohio will be made available to citizens in the community; city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks, rating agencies, and to any person or organization requesting it. The report will also be distributed via the Municipal Securities Rulemaking Board's Electronic Municipal Market Access (EMMA) system and to the Ohio Municipal Advisory Council. This report is also available on the City's website. The Internet address is: <http://www.columbus.gov>.

SINGLE AUDIT SECTION

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of
Financial Statements Performed in Accordance with *Government Auditing Standards*

Independent Auditor's Report

To Management and the
Honorable Megan N. Kilgore, City Auditor
City of Columbus, Ohio

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Columbus, Franklin County, Ohio (the "City") as of and for the year ended December 31, 2018 and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated March 28, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

To Management and the
Honorable Megan N. Kilgore, City Auditor
City of Columbus

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Plante & Moran, PLLC

March 28, 2019

Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required
by the Uniform Guidance

Independent Auditor's Report

To the Honorable Megan N. Kilgore, City Auditor
City of Columbus, Ohio

Report on Compliance for Each Major Federal Program

We have audited City of Columbus, Franklin County, Ohio's (the "City") compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Compliance Supplement that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2018. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the "Uniform Guidance"). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on Each Major Federal Program

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of the major federal programs for the year ended December 31, 2018.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance and are described in the accompanying schedule of findings and questioned costs as Findings 2018-001 and 2018-002. Our opinion on each major federal program is not modified with respect to these matters.

The City's responses to the noncompliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs and corrective action plan. The City's responses were not subjected to the auditing procedures applied in the audit of compliance, and, accordingly, we express no opinion on the responses.

To the Honorable Megan N. Kilgore, City Auditor
City of Columbus

Report on Internal Control Over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies, and, therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as discussed below, we identified a certain deficiency in internal control over compliance that we consider to be a material weakness and a certain deficiency that we consider to be a significant deficiency.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as Finding 2018-001 to be a material weakness.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as Finding 2018-002 to be a significant deficiency.

The City's responses to the internal control over compliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs and corrective action plan. The City's responses were not subjected to the auditing procedures applied in the audit of compliance, and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Plante & Moran, PLLC

March 28, 2019

City of Columbus
Schedule of Expenditures of Federal Awards
For the Period Ended December 31, 2018

Grantor Agency	Pass Through Agency	Grant	Grant Name	Grant ID	Cluster	CFDA	Total Provided to Subrecipients	Federal Expenditures
Dept of Agriculture	Ohio Dept of Health	G501633	2016-17 WIC Grant	02520011WA1017		10.557	\$ -	\$ 2,336
Dept of Agriculture	Ohio Dept of Health	G501807	2017-18 WIC Grant	02520011WA1118		10.557	584,100	5,173,485
Dept of Agriculture	Ohio Dept of Health	G501907	2018-19 WIC Grant	02520011WA1219		10.557	1,387,344	1,387,344
Dept of Agriculture	Ohio Department of Education	G511803	2018 ODE Summer Food Program		Child Nutrition Cluster	10.557 Total	584,100	6,373,165
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market		Child Nutrition Cluster Total	10.559 Total	-	1,351,828
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			10.576	184,769	192,825
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			10.576 Total	184,769	192,825
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			14.174	-	300,491
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			14.174 Total	-	300,491
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			14.191	-	351,084
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			14.191 Total	-	351,084
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			14.218	-	9,182
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			14.218	-	12,499
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			14.218	-	24,767
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			14.218 Total	-	46,448
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			14.218	-	436,422
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			14.218	-	117,102
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			14.218	-	582,826
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			14.218	390,258	3,062,889
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			14.218 Total	390,258	4,199,239
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			14.231	560,475	560,475
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			14.231	113,452	113,452
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			14.231 Total	673,927	673,927
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			14.239	-	1,587,220
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			14.239	336,223	580,321
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			14.239	-	379,614
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			14.239	-	1,029,746
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			14.239 Total	336,223	3,576,901
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			14.241	76,950	76,950
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			14.241	332,806	360,981
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			14.241	136,788	153,088
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			14.241 Total	546,544	591,019
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			14.256	83,940	86,037
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			14.256 Total	83,940	86,037
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			14.905	-	120,467
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			14.905	-	1,414,956
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			14.905 Total	-	1,535,423
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			14.905	2,030,892	11,360,569
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			16.575	-	2,870
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			16.575	-	302,803
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			16.575	-	53,589
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			16.575	-	28,108
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			16.575	-	121,999
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			16.575	-	3,086
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			16.575 Total	-	515,991
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			16.588	-	770
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			16.588	-	521
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			16.588	-	10,000
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			16.588	-	22,599
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			16.588	-	7,456
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			16.588	-	48,919
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			16.588	-	121,847
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			16.588 Total	-	212,062
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			16.738	-	4,041
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			16.738	-	12,000
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			16.738	-	179,992
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			16.738 Total	-	196,033
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			16.741	-	85,694
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			16.741	-	201,581
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			16.741 Total	-	287,275
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			16.742	-	500
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			16.742	-	21,843
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			16.742	-	437,517
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			16.742 Total	-	459,560
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			16.742	-	1,671,221
Dept of Agriculture	Ohio Dept of Aging	G518309	Senior Farmers Market			16.742 Total	-	1,671,221

City of Columbus
 Schedule of Expenditures of Federal Awards
 For the Period Ended December 31, 2018

Exhibit E-1 (continued)

Grantor Agency	Pass Through Agency	Grant	Grant Name	Grant ID	Cluster	CFDA	Total Subrecipients	Federal Expenditures
Dept of Transportation		G591610	2016 USDOT SMART City Award	DTFH6116H00013		20.200	-	6,294,924
Dept of Transportation	Ohio Dept of Transportation	G501733	2017 Safe Routes to Schools		Highway Planning & Construction Cluster	20.205	-	16,946
Dept of Transportation	Ohio Dept of Transportation	G511805	2018 COGO Bike Expansion PID10571C		Highway Planning & Construction Cluster	20.205	-	1,147,531
Dept of Transportation	Ohio Dept of Transportation	G591229	Gender Rd @ Heritage Rd PID 90241	24051	Highway Planning & Construction Cluster	20.205	-	670,461
Dept of Transportation	Ohio Dept of Transportation	G591306	Alum CRk Dr/ Frebis-Refugee (PID 85017)	25273	Highway Planning & Construction Cluster	20.205	-	6,860,419
Dept of Transportation	Ohio Dept of Transportation	G591331	Fifth Ave over Scoob River PID 90382	24122	Highway Planning & Construction Cluster	20.205	-	104,461
Dept of Transportation	Ohio Dept of Transportation	G591409	Cols Traffic Signal Ph. D- PID 82573	26291	Highway Planning & Construction Cluster	20.205	-	6,107,920
Dept of Transportation	Ohio Dept of Transportation	G591409	SR 161 Corridor Study	PID97169	Highway Planning & Construction Cluster	20.205	-	1,556
Dept of Transportation	Ohio Dept of Transportation	G591410	Main St @ McNaughten PID 97197	97197	Highway Planning & Construction Cluster	20.205	-	270,789
Dept of Transportation	Ohio Dept of Transportation	G591502	Cota Sidewalks Ph. 2 PId95553	95553	Highway Planning & Construction Cluster	20.205	-	1,274,955
Dept of Transportation	Ohio Dept of Transportation	G591504	Lazelle Rd Phase A 95606	95606	Highway Planning & Construction Cluster	20.205	-	99,499
Dept of Transportation	Ohio Dept of Transportation	G591505	Lazelle Rd Phase B 90406	90406	Highway Planning & Construction Cluster	20.205	-	598,988
Dept of Transportation	Ohio Dept of Transportation	G591605	Polaris Parkway		Highway Planning & Construction Cluster	20.205	-	666,827
Dept of Transportation	Ohio Dept of Transportation	G591606	Polaris Parkway PID95549	95549	Highway Planning & Construction Cluster	20.205	-	1,399,235
Dept of Transportation	Ohio Dept of Transportation	G591607	Parsons Avenue Sidewalks PID90818		Highway Planning & Construction Cluster	20.205	-	57,931
Dept of Transportation	Ohio Dept of Transportation	G591609	Hamilton Rd Ph A 99852	99852	Highway Planning & Construction Cluster	20.205	-	1,190,361
Dept of Transportation	Ohio Dept of Transportation	G591700	James Rd at Livingston Ave 101787		Highway Planning & Construction Cluster	20.205	-	182,966
Dept of Transportation	Ohio Dept of Transportation	G591703	Hamilton RD 170 to Refugee Rd PID95570	PID96570	Highway Planning & Construction Cluster	20.205	-	308,562
Dept of Transportation	Ohio Dept of Transportation	G591705	2017 Agler/Cassidy at Sumbury Rd PID99415	PID99419	Highway Planning & Construction Cluster	20.205	-	97,618
Dept of Transportation	Ohio Dept of Transportation	G591706	Hamilton Road at Livingston Ave	PID100927	Highway Planning & Construction Cluster	20.205	-	211,955
Dept of Transportation	Ohio Dept of Transportation	G591800	SMART City Electric Vehicle Infrastructure		Highway Planning & Construction Cluster	20.205	-	468,222
Dept of Transportation	Ohio Dept of Transportation	G591801	Hague Ave at Broad & Sullivant	98338	Highway Planning & Construction Cluster	20.205	-	202,536
Dept of Transportation	Ohio Dept of Transportation	G591811	FHWA Urban Paving US 33 PID 86651	PID86651	Highway Planning & Construction Cluster	20.205	-	81,580
Dept of Transportation	Ohio Dept of Transportation	G598091	ARRA-Parsons/Livingston 86311	22766	Highway Planning & Construction Cluster	20.205	-	586,562
Dept of Transportation	Ohio Dept of Transportation	G598095	Hard Road Phase A 17585	9073-Revised	Highway Planning & Construction Cluster	20.205	-	791,406
						20.205 Total	-	23,899,286
Dept of Transportation	Ohio Dept of Public Safety	G331801	2018 Selective Traffic Enf Program	IDEP/STEP-2018-00096	Highway Safety Cluster	20.600	-	26,680
Dept of Transportation	Ohio Dept of Public Safety	G501808	2018 Safe Communities	SC-2018-ColumbusHealthDept	Highway Safety Cluster	20.600	-	87,719
Dept of Transportation	Ohio Dept of Public Safety	G501909	2018-19 Safe Communities		Highway Safety Cluster	20.600	-	28,048
Dept of Transportation	U.S. Dept of Transportation	G331904	2019 Selective Traffic Enforcement (STEP)	Step-2018 Chus Police -00075	Highway Safety Cluster	20.600	-	1,354
						20.600 Total	-	143,801
Dept of Transportation	Ohio Dept of Public Safety	G331800	2018 Impaired Driving Enf Program IDEP	IDEP/STEP-2018-00096		20.608	-	39,412
Dept of Transportation	Ohio Dept of Public Safety	G331903	2019 Impaired Driving Enf Program IDEP	IDEP-2019-Chus Police-00075		20.608	-	3,313
						20.608 Total	-	42,725
Dept of Transportation	Ohio Dept of Health	G501806	2017-18 Ohio Buckles Buckeyes OBB	035200148B0118	Highway Safety Cluster	20.616	-	30,418
Dept of Transportation	Ohio Dept of Health	G501906	2018-19 Ohio Buckles Buckeyes OBB	025200148B0215	Highway Safety Cluster	20.616	-	14,035
Dept of Transportation	Ohio Dept of Public Safety	G331807	2018 Drug Recog Expert Regional Coordinators	GG-2018-0051	Highway Safety Cluster	20.616	-	5,352
						20.616 Total	-	49,805
							-	193,606
Dept of Transportation Total								30,430,541
US Dept of Treasury	Env Protection Agency	Fund 2219	Equitable Sharing			21.016	-	358,980
						21.016 Total	-	358,980
Env Protection Agency	O.W.D.A.		O.W.D.A Clean Water		Clean Water State Revolving Cluster	66.458	-	3,648,572
						66.458 Total	-	3,648,572
Env Protection Agency	O.W.D.A.		O.W.D.A Drinking Water		Clean Water State Revolving Cluster	66.468	-	1,352,256
						66.468 Total	-	1,352,256
							-	1,352,256
							-	5,000,838
							44,702	44,702
						93.041 Total	44,702	44,702
Dept of Health & Human Services	Ohio Dept of Aging	G518308	Home Care Ombudsman	GRF-490-510		93.043	-	80,162
Dept of Health & Human Services	Ohio Dept of Aging	G518318	Title IIID - Disease Prevention & Health		Aging Cluster	93.044	-	80,162
Dept of Health & Human Services	Ohio Dept of Aging	G518301	Title IIIB - Supportive Services	88-06		93.044 Total	1,965,576	2,308,413
Dept of Health & Human Services	Ohio Dept of Aging	G518303	Title IIIC - Nutrition Services		Aging Cluster	93.044 Total	1,965,576	2,308,413
Dept of Health & Human Services	Ohio Dept of Aging	G518324	Title IIIA Administration		Aging Cluster		1,786,121	1,801,345
Dept of Health & Human Services	Ohio Dept of Aging	G518310	Title IV - Chronic Disease Self-Mgt		Aging Cluster		-	1,047,776
Dept of Health & Human Services	Ohio Dept of Aging	G518307	Title IIIE - Caregiver Support	88-06		93.045 Total	1,786,121	2,849,121
Dept of Health & Human Services	Ohio Dept of Aging	G518303	Nutrition Services Incentive Program			93.048 Total	-	5,000
Dept of Health & Human Services	Ohio Dept of Aging	G519203	Medicare Imp for Patients AOA			93.052 Total	780,115	894,297
Dept of Health & Human Services	Central Ohio Trauma System	G501803	2017-18 COTS Coalition			93.052 Total	780,115	894,297
Dept of Health & Human Services	Ohio Dept of Health	G501729	2017-18 Public Health Emergency Preparedness	02520012PH0918		93.053 Total	969,446	977,856
Dept of Health & Human Services	Ohio Dept of Health	G501901	2018-19 PHEP Public Health Emergency Preparedness	02520012PH1015		93.053 Total	969,446	977,856
							4,721,143	6,135,390
						93.071 Total	-	43,552
						93.074 Total	184,585	544,691
						93.074 Total	-	246,923
						93.074 Total	184,585	795,379

**City of Columbus
Schedule of Expenditures of Federal Awards
For the Period Ended December 31, 2018**

Grantor Agency	Pass Through Agency	Grant	Grant Name	Grant ID	Cluster	CFDA	Total Subrecipients	Federal Expenditures
Dept of Health & Human Services	Ohio Dept of Health	G501726	2017-18 Reproductive Health & Wellness	02520011RH0718		93.217	-	554,981
Dept of Health & Human Services	Ohio Dept of Health	G501905	2018-19 Reproductive Health & Wellness	02520011RH0819		93.217	-	146,306
Dept of Health & Human Services	Ohio Dept of Health	G501844	2018-19 Get Vaccinated Ohio	02520012GV0119		93.268	9,358	70,127
Dept of Health & Human Services	Ohio Dept of Health	G501846	2019 Tobacco Use Prevention & Cessation	02520014TU0419		93.283	9,558	144,232
Dept of Health & Human Services	Ohio Dept of Health	G501802	2018 Tobacco Use Prevention & Cessation	02520014TU0419		93.283	28,379	144,232
Dept of Health & Human Services	Ohio Dept of Health	G501920	2018-2019 eGISP	6 NU50CK00411		93.305	-	28,379
Dept of Health & Human Services	University of Michigan	G501848	2018-19 Univ. of Michigan Public Health grant	UB6HP31684		93.305	-	81,753
Dept of Health & Human Services	Ohio Dept of Health	G501724	2017-18 Immunization Action Plan	02520012IM1017		93.323	-	6,291
Dept of Health & Human Services	Franklin Co Dept of Jobs & Family	G501810	2017-18 FCDJFS TANF Project	25-18-3175	TANF Cluster	93.516	-	4,172
Dept of Health & Human Services	Franklin Co Dept of Jobs & Family	G51807	2018 TANF Title XX / TANF Services	25-18-3175	TANF Cluster	93.539	29,281	4,172
Dept of Health & Human Services	Ohio Dept of Aging	G518020	Home Energy Assistance Program	HEAP-06	TANF Cluster Total	93.559	157,845	125,470
Dept of Health & Human Services	Ohio Dept of Health	G501703	2017 Creating Healthy Communities	02520014CC0817		93.558	157,845	125,470
Dept of Health & Human Services	Ohio Dept of Health	G501814	2018 Creating Healthy Communities	02520014CC0817		93.558	157,845	125,470
Dept of Health & Human Services	Ohio Dept of Aging	G518139	PASSPORT			93.568	30,400	36,533
Dept of Health & Human Services	The Ohio State University	G501816	2018 Neisseria Meningitidis Epidemiology Grant	5R01AI127863-02	Medicaid Cluster	93.758	-	6,417
Dept of Health & Human Services	The Ohio State University	G501917	2018-2019 Neisseria Meningitidis Epidemiology	5R01AI127863-02	Medicaid Cluster Total	93.758	-	6,417
Dept of Health & Human Services	Dept of Health & Human Services	G501622	2016 HIV Care Program Part A	H89HA25698		93.914	1,464,845	1,986,586
Dept of Health & Human Services	Dept of Health & Human Services	G501712	2017-18 HIV Care Program Part A	H89HA25698		93.914	1,508,170	2,805,971
Dept of Health & Human Services	Dept of Health & Human Services	G501815	2018-19 HIV Care Program Part A	H89HA25698		93.914	2,973,015	4,793,114
Dept of Health & Human Services	Dept of Health & Human Services	G501827	2018 ODH HIV Care Supplemental Grant			93.917	191,144	191,144
Dept of Health & Human Services	Dept of Health & Human Services	G501702	2016-17 Healthy Start - Perinatal	H49MC00028		93.926	191,144	191,144
Dept of Health & Human Services	Dept of Health & Human Services	G501813	2017-18 Health Start	H49MC00029		93.926	-	1,057,468
Dept of Health & Human Services	Dept of Health & Human Services	G501910	2019 Healthy Start	H49MC00028		93.926	-	1,057,468
Dept of Health & Human Services	Ohio Dept of Health	G501705	2017 HIV Prevention	02520012HP1017		93.940	29,517	63,858
Dept of Health & Human Services	Ohio Dept of Health	G501823	2018 HIV Prevention	02520012HP1118		93.940	228,691	1,082,398
Dept of Health & Human Services	Franklin Co A.D.A.M.H. Board	G501716	2017 ADA HIV SOS	H5217 / H5218		93.940	258,208	1,146,256
Dept of Health & Human Services	Franklin Co A.D.A.M.H. Board	G501722	2017 ADA Women's Recovery Program			93.959	-	14,889
Dept of Health & Human Services	Franklin Co A.D.A.M.H. Board	G501833	ADS HIV SOS 2018			93.959	-	9,735
Dept of Health & Human Services	Franklin Co A.D.A.M.H. Board	G501838	ADS Women's Recovery Program 2018			93.959	-	202,037
Dept of Health & Human Services	Dept of Health & Human Services	G501829	ADS School Based YES Leadership/SOS 2018			93.959	-	248,707
Dept of Health & Human Services	Ohio Dept of Health	G501706	2017 STD Control Program	02520012ST0917		93.959	-	296,646
Dept of Health & Human Services	Ohio Dept of Health	G501820	2018 STD Control Program	02520012ST1018		93.977	-	8,127
Dept of Health & Human Services	Ohio Dept of Health	G501826	2018 Congenital Syphilis Grant	6 NH25PS004351		93.977	-	239,325
Dept of Health & Human Services	Ohio Dept of Health	G501916	2019 STD Control Program	02520012ST1119		93.977	-	57,384
Dept of Health & Human Services	Ohio Dept of Health	G401900	2018-19 Ohio Equity Institute 2.0 CelebrateOne	02520021OE0119		93.977	-	5,972
Dept of Health & Human Services	Ohio Dept of Health	G501540	2015-16 Child & Family Health Services	02520011MC0916		93.994	-	13,463
Dept of Health & Human Services	Ohio Dept of Health	G501627	2016 Healthy Homes Awareness	804NC29357-01-01		93.994	-	23,399
Dept of Health & Human Services	Ohio Dept of Health	G501709	2017 Dental Sealant Grant	02520011DS0717		93.994	-	16,131
Dept of Health & Human Services	Ohio Dept of Health	G501804	2017-18 Maternal & Child Health Program	02520011MP0218		93.994	-	18,440
Dept of Health & Human Services	Ohio Dept of Health	G501805	2017-18 Ohio Infant Mortality Reduction Initiative	02520011IO0218		93.994	-	253,581
Dept of Health & Human Services	Ohio Dept of Health	G501804	2018 Dental Sealant Grant	02520011DS0818		93.994	-	196,144
Dept of Health & Human Services	Ohio Dept of Health	G501904	2018-19 Moms & Babies First	02520011MB0119		93.994	-	41,121
Dept of Health & Human Services	Ohio Dept of Health	G501726	2017-18 Reproductive Health & Wellness	02520011RH0718		93.994	-	64,719
Dept of Health & Human Services	Ohio Dept of Health	G501905	2018-19 Reproductive Health & Wellness	02520011RH0819		93.994	-	113,088
Dept of Health & Human Services	Ohio Dept of Health	G501911	2018-2019 Maternal and Child Health Program	02520011RH0819		93.994	-	102,667
Dept of Health & Human Services Total						93.994	9,379,796	842,981
Grand Total							\$ 12,179,557	\$ 152,371,298

CITY OF COLUMBUS, OHIO

Notes to Schedule of Expenditures of Federal Awards December 31, 2018

Note A-General

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) presents the activity of all federal award programs of the City of Columbus, Ohio (the City). The City's reporting entity is defined in Note A to the City's basic financial statements.

The basis for determining when federal awards are expended is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. In addition, expenditures reported on the Schedule are recognized following, as applicable, either the cost principles contained in OMB Circular A-87, or the costs principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, wherein certain types of expenditures are not allowable or are limited as to re-imbursement. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

The City has not elected to use the 10-percent de minimus indirect cost rate to recover indirect costs as allowed under the Uniform Guidance.

Note B-Basis of Accounting

The accompanying schedule is presented using the cash basis of accounting in which expenditures are recognized when paid.

Note C-Schedule References

1. Grant No. represents the City's Microsoft Dynamics Accounting System classification structure and is used for internal purposes only.
2. Grant ID represents the pass through agency's grant identification number.
3. The PASSPORT program is funded by both federal and state Medicaid. The amount presented is the federal portion only.

Schedule of Findings and Questioned Costs

Year Ended December 31, 2018

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? Yes X No
- Significant deficiency(ies) identified that are not considered to be material weaknesses? Yes X None reported

Noncompliance material to financial statements noted? Yes X None reported

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? X Yes No
- Significant deficiency(ies) identified that are not considered to be material weaknesses? X Yes None reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 2 CFR 200.516(a)? x Yes No

Identification of major programs:

CFDA Number	Name of Federal Program or Cluster
14.218	CDBG - Entitlement Grants Cluster
20.200	Highway Research & Development
93.778	Medicaid Cluster

Dollar threshold used to distinguish between type A and type B programs: \$3,000,000

Auditee qualified as low-risk auditee? Yes X No

Section II - Financial Statement Audit Findings

None

Schedule of Findings and Questioned Costs (Continued)

Year Ended December 31, 2018

Section III - Federal Program Audit Findings

Reference Number	Finding
2018-001	<p>CFDA Number, Federal Agency, and Program Name - 14.218 CDBG - Entitlement Grants Cluster</p> <p>Federal Award Identification Number and Year - B-08-MN-39-005, B-11-MN-39-0005, B-14-MC-39-0009, B-15-MC-39-0009, B-16-MC-39-0009, B-17-MC-39-0009, B-18-MC-39-0009</p> <p>Pass-through Entity - Not applicable</p> <p>Finding Type - Material weakness and material noncompliance with laws and regulations</p> <p>Repeat Finding - No</p> <p>Criteria - 2 CFR 200.331 requires that pass-through entities monitor the activities of the subrecipient as necessary to ensure that the subaward is used for authorized purposes, in compliance with federal statutes, regulations, and the terms and conditions of the subaward, and that subaward performance goals are achieved. As part of the monitoring procedures, pass-through entities are required to prepare and maintain subrecipient risk assessments to determine and document appropriate subrecipient monitoring procedures.</p> <p>Condition - Subrecipient risk assessments were not prepared for CDBG subrecipients.</p> <p>Questioned Costs - Unknown</p> <p>Identification of How Questioned Costs Were Computed - Adequacy of subrecipient monitoring could not be established due to a lack of risk assessments that would have determined the required level of monitoring. Questioned costs are unknown, as there is no way of knowing if questioned costs were created as result of noncompliance with procurement standards and rehab standards.</p> <p>Context - The City passes through approximately 10 percent of CDBG funds to subrecipients. The City performed a review of the invoices and supporting detail for expenditures incurred for the subrecipient's grant activity prior to payment. However, risk assessments were not prepared to ensure that monitoring of the subrecipients was completed in accordance with the City's risk assessment policy.</p> <p>Cause and Effect - There are no formalized procedures or controls in place to prompt the risk assessments to be performed or detect that they were not performed annually. Since risk assessments were not performed, there was no documentation to support whether procedures performed (desk reviews of invoices) were adequate to address the risk of noncompliance.</p> <p>Recommendation - The City should put a process in place to prepare and maintain subrecipient risk assessments and perform monitoring in accordance with the risk assessments and the risk assessment policy.</p> <p>Views of Responsible Officials and Planned Corrective Actions - The City of Columbus, Ohio has internal control policies that designate each department responsible for conducting a risk assessment and monitoring its subrecipients. This policy was not followed in each department receiving CDBG funding in 2018. Going forward, all departments will be asked to review policies and procedures for risk assessments and related monitoring, update them as necessary, and implement them for 2019. During the evaluation, the department will evaluate if the assessments/monitoring shall be done by the program manager or a designated person, will standardize the forms used, and determine a deadline as to when the assessments/monitoring shall be completed each year.</p>

Schedule of Findings and Questioned Costs (Continued)

Year Ended December 31, 2018

Section III - Federal Program Audit Findings (Continued)

Reference Number	Finding
2018-002	<p>CFDA Number, Federal Agency, and Program Name - 14.218 CDBG - Entitlement Grants Cluster</p> <p>Federal Award Identification Number and Year - B-08-MN-39-005, B-11-MN-39-0005, B-14-MC-39-0009, B-15-MC-39-0009, B-16-MC-39-0009, B-17-MC-39-0009, B-18-MC-39-0009</p> <p>Pass-through Entity - Not applicable</p> <p>Finding Type - Significant deficiency and material noncompliance with laws and regulations</p> <p>Repeat Finding - No</p> <p>Criteria - Per 24 CFR 83.13 (a), HUD and its recipients and subrecipients shall comply with the nonprocurement debarment and suspension common rule implementing E.O.s 12549 and 12689, "Debarment and Suspension," at 24 CFR part 24. This common rule restricts subawards and contracts with certain parties that are debarred, suspended, or otherwise excluded from or ineligible for participation in federal assistance programs or activities.</p> <p>Condition - The City did not have a control in place to verify that contractors were not suspended or debarred prior to entering into a contract in all required instances.</p> <p>Questioned Costs - None</p> <p>Identification of How Questioned Costs Were Computed - Not applicable</p> <p>Context - The City has established procedures to verify that contractors are not suspended or debarred prior to entering into a covered transaction. These procedures include a checklist of items that are required to be performed. None of the contractors selected for testing were actually on the suspended or debarred listing.</p> <p>Cause and Effect - There is no control in place that requires a completed checklist to be attached or any other verification that the checklist has been completed before the contract is executed. Without a reliable control in place to ensure compliance, the City could enter into a contract with a suspended or debarred party. The City subsequently performed the check and determined that the contractors were not suspended or debarred; therefore, no questioned costs were created.</p> <p>Recommendation - The City should adhere to its established internal control structure, which includes using a checklist as a reminder to ensure contractors are not suspended or debarred.</p> <p>Views of Responsible Officials and Corrective Action Plan - Each department will review its policies and procedures for contract routing (including checking for suspension or debarment), update them as necessary, and implement them immediately. The SAM.gov and Ohio State Auditor office website reviews shall be included with each original contract scanned into DAX. If it is not included, the PO will be rejected by the fiscal manager.</p>

City of Columbus, Ohio

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MEGAN N. KILGORE

City Auditor

DARLENE WILDES, CPA

Deputy City Auditor

THE CITY OF
COLUMBUS

OFFICE OF MEGAN N. KILGORE,
CITY AUDITOR

March 28, 2019

Federal Audit Clearinghouse

RE: City of Columbus, Ohio

Summary Schedule of Prior audit Findings

Fiscal Year Ended: December 31, 2017

Prior Year Finding Number: 2017-001

Fiscal Year in Which the Finding Initially Occurred: 2017

Federal Program, CFDA Number and Name: CFDA No. 20.200 US Department of Transportation (USDOT), Federal Highway Administration, Highway Research & Development, Smart City Challenge Demonstration

Original Finding Description: Quarterly progress reports selected for testing were not traceable to supporting documentation.

Status/Partial Corrective Action: Fully Corrected

Planned Corrective Action: Not applicable



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OHIO AUDITOR OF STATE KEITH FABER



CITY OF COLUMBUS

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST 6, 2019**