



OHIO AUDITOR OF STATE  
**KEITH FABER**





**BELMONT COUNTY  
DECEMBER 31, 2018**

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# OHIO AUDITOR OF STATE KEITH FABER



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The Plains, Ohio 45780-1231  
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## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Belmont County  
101 West Main Street  
St. Clairsville, Ohio 43950

To the Board of County Commissioners:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component unit and remaining fund information of Belmont County, Ohio (the County), as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 26, 2019.

### ***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the County's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the County's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

### ***Compliance and Other Matters***

As part of reasonably assuring whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Keith Faber". The signature is written in a cursive, flowing style.

Keith Faber  
Auditor of State  
Columbus, Ohio

June 26, 2019

# OHIO AUDITOR OF STATE KEITH FABER



53 Johnson Road  
The Plains, Ohio 45780-1231  
(740) 594-3300 or (800) 441-1389  
SoutheastRegion@ohioauditor.gov

## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Belmont County  
101 West Main Street  
St. Clairsville, Ohio 43950

To the Board of County Commissioners:

### ***Report on Compliance for Each Major Federal Program***

We have audited Belmont County's, Ohio (the County), compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could directly and materially affect each of the County's major federal programs for the year ended December 31, 2018. The *Summary of Auditor's Results* in the accompanying Schedule of Findings identifies the County's major federal programs.

### ***Management's Responsibility***

The County's Management is responsible for complying with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

### ***Auditor's Responsibility***

Our responsibility is to opine on the County's compliance for each of the County's major federal programs based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). These standards and the Uniform Guidance require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on each of the County's major programs. However, our audit does not provide a legal determination of the County's compliance.

### ***Opinion on Each Major Federal Program***

In our opinion, the County complied, in all material respects with the compliance requirements referred to above that could directly and materially affect each of its major federal programs for the year ended December 31, 2018.

***Report on Internal Control Over Compliance***

The County's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the County's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control over compliance tests and the results of this testing based on Uniform Guidance requirements. Accordingly, this report is not suitable for any other purpose.

***Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance***

We have also audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely-presented component units and remaining fund information of Belmont County, Ohio (the County), as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our unmodified report thereon dated June 26, 2019. We conducted our audit to opine on the County's basic financial statements as a whole. We have not performed any procedures to the audited financial statements subsequent to June 26, 2019.

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) presents additional analysis required by the Uniform Guidance and is not a required part of the basic financial statements. The Schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this Schedule to the auditing procedures we applied to the basic financial statements.



Belmont County  
Independent Auditor's Report on Compliance with Requirements  
Applicable to Each Major Federal Program and on Internal Control Over  
Compliance Required by the Uniform Guidance  
Page 3

We also applied certain additional procedures, including comparing and reconciling this Schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, this Schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

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Keith Faber  
Auditor of State  
Columbus, Ohio

September 18, 2019

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**BELMONT COUNTY**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

<b>FEDERAL GRANTOR Pass Through Grantor Program / Cluster Title</b>	<b>Federal CFDA Number</b>	<b>Pass Through Entity Identifying Number</b>	<b>Total Federal Expenditures</b>
<b>U.S. DEPARTMENT OF AGRICULTURE</b>			
<i>Passed Through Ohio Department of Education:</i>			
Child Nutrition Cluster:			
School Breakfast Program	10.553	N/A	\$25,915
National School Lunch Program			
Cash Assistance	10.555	N/A	50,480
Non-Cash Assistance (Food Distribution)			<u>282</u>
Total National School Lunch Program			<u>50,762</u>
Total Child Nutrition Cluster			<u>76,677</u>
<i>Passed Through Ohio Department of Job and Family Services:</i>			
SNAP Cluster:			
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	G-1819-11-5714	<u>493,112</u>
Total SNAP Cluster			<u>493,112</u>
Total U.S. Department of Agriculture			569,789
<b>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>			
<i>Passed Through Ohio Development Services Agency:</i>			
Community Development Block Grants/State's Program:			
Community Development Program	14.228	B-C-14-1AG-1	18,147
		B-F-16-1AG-1	125,268
Community Housing Improvement Program		B-C-16-1AG-1	<u>175,645</u>
Total Community Development Block Grants/State's Program			<u>319,060</u>
Home Investment Partnerships Program:			
Community Housing Impact and Preservation Program	14.239	B-C-14-1AG-2	46,000
		B-C-16-1AG-2	<u>41,891</u>
Total Home Investment Partnerships Program			<u>87,891</u>
Total U.S. Department of Housing and Urban Development			406,951
<b>U.S. DEPARTMENT OF JUSTICE</b>			
<i>Passed Through Ohio Attorney General's Office:</i>			
Crime Victim Assistance			
	16.575	2018-VOCA-109853969	49,086
		2019-VOCA-132131566	<u>16,662</u>
Total Crime Victim Assistance			<u>65,748</u>
<i>Passed Through Ohio Office of Criminal Justice:</i>			
<i>Direct Program</i>			
Bulletproof Vest Partnership Program - Direct Program	16.607	OMB#1121-0235	4,182
Total U.S. Department of Justice			69,930
<b>U.S. DEPARTMENT OF LABOR</b>			
<i>Passed Through Workforce Investment/Innovation and Opportunity Act Area 16:</i>			
WIA/WIOA Cluster:			
Adult Programs:			
Total WIA/WIOA Adult Program	17.258	N/A	<u>162,938</u>
			162,938
Youth Activities:			
Total WIA/WIOA Youth Activities	17.259	N/A	<u>262,064</u>
			262,064
Dislocated Worker Formula Grant:			
Total WIA/WIOA Dislocated Worker Formula Grants	17.278	N/A	<u>45,374</u>
			45,374
Total WIA/WIOA Cluster			<u>470,376</u>
WIA National Emergency Grants	17.277	N/A	<u>170,123</u>
Total U.S. Department of Labor			640,499
<b>U.S. DEPARTMENT OF TRANSPORTATION</b>			
<i>Passed through the Ohio Department of Transportation:</i>			
Highway Planning and Construction Cluster:			
Highway Planning and Construction	20.205	PID - 103722	<u>81,280</u>
Total Highway Planning and Construction Cluster			<u>81,280</u>
Total U.S. Department of Transportation			81,280
<b>U.S. DEPARTMENT OF EDUCATION</b>			
<i>Passed Through Ohio Department of Education:</i>			
Special Education Cluster:			
Special Education_Grants to States	84.027	065854-2018	31,194

**BELMONT COUNTY**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

<b>FEDERAL GRANTOR Pass Through Grantor Program / Cluster Title</b>	<b>Federal CFDA Number</b>	<b>Pass Through Entity Identifying Number</b>	<b>Total Federal Expenditures</b>
Total Special Education Cluster			<u>31,194</u>
Total U.S. Department of Education			31,194
<b>ELECTION ASSISTANCE COMMISSION</b>			
<i>Passed Through the Ohio Secretary of State's Office:</i>			
Help America Vote Act Election Security Grant Funds	90.404	N/A	<u>9,000</u>
Total Election Assistance Commission			9,000
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>			
<i>Passed Through Ohio Department of Jobs and Family Services:</i>			
Promoting Safe and Stable Families	93.556	N/A	47,399
TANF Cluster:			
Temporary Assistance for Needy Families	93.558	G-1819-11-5714	<u>1,890,199</u>
Total TANF Cluster			1,890,199
Child Support Enforcement	93.563	G-1819-11-5714	696,623
CCDF Cluster:			
Child Care and Development Block Grant	93.575	G-1819-11-5714	<u>73,497</u>
Total CCDF Cluster			73,497
Stephanie Tubbs Jones Child Welfare Services Program	93.645	G-1819-11-5714	88,179
Foster Care_ Title IV-E	93.658	G-1819-06-0139 G-1819-11-5714	140,540 81,097
ProtectOhio Foster Care Maintenance		N/A	<u>637,683</u>
Total Foster Care_ Title IV-E			859,320
Adoption Assistance	93.659	G-1819-11-5714	300,732
Social Services Block Grant	93.667	G-1819-11-5714	416,059
Chafee Foster Care Independence Program	93.674	G-1819-11-5714	18,216
Medicaid Cluster:			
Medicaid Assistance Program	93.778	G-1819-11-5714	<u>2,113,123</u>
Total Medicaid Cluster			2,113,123
Children's Health Insurance Program	93.767	G-1819-11-5714	121,334
<i>Passed Through Ohio Department of Developmental Disabilities:</i>			
Social Services Block Grant	93.667	N/A	46,685
Medicaid Cluster:			
Medicaid Assistance Program	93.778	700014	<u>219,586</u>
Total Medicaid Cluster			219,586
<i>Passed Through Ohio Department of Health:</i>			
Special Education - Grants for Infants and Families			
Help Me Grow	84.181	H181A160024 H181A170024	17,357 <u>23,265</u>
Total Special Education - Grants for Infants and Families			<u>40,622</u>
Total U.S. Department of Health and Human Services			6,931,574
<b>U.S. DEPARTMENT OF HOMELAND SECURITY</b>			
<i>Passed Through Ohio Emergency Management Agency:</i>			
Disaster Grants - Public Assistance:			
Disaster Assistance - Engineer	97.036	FEMA-4360-DR-013-060C6-00	194,289
Emergency Management Performance Grants	97.042	EMC-2017-EP-00006-S01	<u>54,244</u>
Total U.S. Department of Homeland Security			<u>248,533</u>
<b>Total Expenditures of Federal Awards</b>			<b><u>\$8,988,750</u></b>

*The accompanying notes are an integral part of this Schedule.*

**BELMONT COUNTY**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
2 CFR 200.510(b)(6)  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE A – BASIS OF PRESENTATION**

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Belmont County, Ohio (the County's), under programs of the federal government for the year ended December 31, 2018. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

**NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

**NOTE C – INDIRECT COST RATE**

The County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE D - CHILD NUTRITION CLUSTER**

The County commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the County assumes it expends federal monies first.

**NOTE E – FOOD DONATION PROGRAM**

The County reports commodities consumed on the Schedule at the fair value. The County allocated donated food commodities to the respective programs that benefitted from the use of those donated food commodities.

**NOTE F - COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) with REVOLVING LOAN CASH BALANCE**

The current cash balance on the County's local program income account as of December 31, 2018 is \$443,580.

**NOTE G - MATCHING REQUIREMENTS**

Certain Federal programs require the County to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

**BELMONT COUNTY**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
2 CFR 200.510(b)(6)  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(Continued)**

**NOTE H – MEDICAID COST REPORT SETTLEMENT**

During the calendar year, the County Board of Developmental Disabilities received notice of a liability owed to the Ohio Department of Developmental Disabilities for the Medicaid Program (CFDA #93.778) in the amount of \$3,919 for the 2014 Cost Report. The Cost Report settlement liability was for settlement of the difference between the statewide payment rate and the rate calculated based upon actual expenditures for Medicaid services. This liability is not listed on the County's Schedule of Expenditures of Federal Awards since the underlying expenses occurred in the prior reporting periods and the liability was invoiced by the Ohio Department of Developmental Disabilities.

**NOTE I – MEDICAID RECONCILIATION PAYMENTS/LIABILITIES**

During the calendar year, the County Board of Developmental Disabilities received a payment for a Medicaid Administrative Claiming (MAC) reconciliation of calendar year 2016 MAC payments from and received notice of a liability owed to the Ohio Department of Developmental Disabilities for the Medicaid program (CFDA #93.778) in the amounts of \$24,660, and \$740, respectively. The MAC reconciliation payment/liability was to correct errors of salary amounts provided by the County Board of Developmental Disabilities and subsequently input by the Ohio Department of Developmental Disabilities into the Random Moment Time Study system for calculation of MAC payments. This revenue/liability is not listed on the County's Schedule of Expenditures of Federal Awards since the underlying expenses occurred in the prior reporting periods and the liability was invoiced by the Ohio Department of Developmental Disabilities.

**BELMONT COUNTY**  
**SCHEDULE OF FINDINGS**  
**2 CFR § 200.515**  
**DECEMBER 31, 2018**

**1. SUMMARY OF AUDITOR'S RESULTS**

<b>(d)(1)(i)</b>	<b>Type of Financial Statement Opinion</b>	Unmodified
<b>(d)(1)(ii)</b>	<b>Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(ii)</b>	<b>Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iii)</b>	<b>Was there any reported material noncompliance at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any material weaknesses in internal control reported for major federal programs?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any significant deficiencies in internal control reported for major federal programs?</b>	No
<b>(d)(1)(v)</b>	<b>Type of Major Programs' Compliance Opinion</b>	Unmodified
<b>(d)(1)(vi)</b>	<b>Are there any reportable findings under 2 CFR § 200.516(a)?</b>	No
<b>(d)(1)(vii)</b>	<b>Major Programs (list):</b> <ul style="list-style-type: none"> <li>• CFDA #93.558 – Temporary Assistance for Needy Families Cluster (TANF)</li> <li>• CFDA #93.563 – Child Support Enforcement</li> <li>• CFDA #93.778 – Medicaid Cluster Program</li> </ul>	
<b>(d)(1)(viii)</b>	<b>Dollar Threshold: Type A/B Programs</b>	Type A: > \$ 750,000 Type B: all others
<b>(d)(1)(ix)</b>	<b>Low Risk Auditee under 2 CFR § 200.520?</b>	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None

# COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2018



BELMONT COUNTY, OHIO



### Front Cover: Belmont County Seal

The Belmont County seal was designed in 1988 by Michael Massa, a law student working for the State of Ohio. Actually, three of his designs were displayed in Belmont County, and citizens of all ages voted for the best one. The competition was covered in the national news by Paul Harvey. The winning design shows the sun rising over the Belmont County Courthouse cupola. From the central sun emanate 9 rays toward the perimeter of the seal, ending at nine white stars, which Massa says “ are emblematic of Belmont County’s role as the 9th parcel to be initially incorporated into the Ohio Territory, via the ‘Northwest Ordinance’ . The official county seal includes a Latin motto “ *Meliorum Lapsa Locavit*” which means “He has planted better than the fallen,” or Having fallen, a better was planted,” and was also used on the seal of the Northwest Territory.

# **Belmont County, Ohio**

## **Comprehensive Annual Financial Report**

For the Year Ended December 31, 2018

**Sheila L. Turner**  
Belmont County Auditor



# INTRODUCTORY SECTION



**Belmont County, Ohio  
Comprehensive Annual Financial Report  
For the Year Ended December 31, 2018  
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**Comprehensive Annual Financial Report**  
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**Belmont County, Ohio**  
**Comprehensive Annual Financial Report**  
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# Sheila L. Turner

Auditor  
Secretary of Budget Commission  
Secretary of Board of Revision



## BELMONT COUNTY

### Auditor's Office

101 West Main Street, St. Clairsville, Ohio 43950

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Vendor License	(740) 699-2131
Weights & Measures	(740) 699-2132
Fax	(740) 699-2154

June 26, 2019

Honorable Josh Meyer, President  
Honorable Jerry Echemann  
Honorable J.P. Dutton

Citizens of Belmont County, Ohio:

As Auditor of Belmont County, I am pleased to present the Comprehensive Annual Financial Report (CAFR) of Belmont County for the year ended December 31, 2018. This CAFR, which includes financial statements and other financial and statistical data, conforms to Generally Accepted Accounting Principles (GAAP) and provides a full and complete disclosure of the financial position and operations of the County.

The County Auditor's Office prepared this report, pursuant to Section 117-2-03B, Ohio Administrative Code, which requires that an official report prepared on the GAAP basis be prepared annually within 150 days after the close of the year. The report includes the basic financial statements, which provide an overview of the County's financial position and the results of financial operations.

The information contained in this report will assist County officials in making management decisions and will provide the taxpayers of the County with comprehensive financial data in a format that will enable them to gain a true understanding of the County's financial affairs. The general public as well as investors will be able to compare the financial position of the County and the results of its operations with other governmental entities.

Responsibility for the accuracy, completeness and fairness of this presentation, including all disclosures, lies with the management of Belmont County, specifically the County Auditor's office.

### **Internal Control Structure**

In developing the County's accounting system, consideration was given to the adequacy of internal accounting controls. Such controls are designed to provide reasonable, although not absolute, assurance regarding both the safeguarding of the County's assets against loss and misuse, and assurance regarding the reliability of financial records for the preparation of financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

Belmont County uses a fully automated accounting system and payroll system. These systems, combined with the manual auditing of each voucher prior to payment by the Auditor's office ensure that the financial information generated is both accurate and reliable.

### **INDEPENDENT AUDIT:**

Included in this report is an unmodified audit opinion rendered on the County's financial statements as of December 31, 2018, by our independent auditor, Keith Faber, Auditor of State. In addition to meeting the requirements as set forth in the state statutes, the audit is also designed to meet the requirements of the Federal Single Audit Act Amendments of 1996.

County management plans to continue to subject the financial statements to an annual independent audit as part of the preparation of a CAFR. The annual audit serves to maintain and strengthen the County's accounting and budgetary controls. To comply with the legal filing requirements the CAFR is filed with the Auditor of State of Ohio and the Federal Audit Clearinghouse.

### **MANAGEMENT'S DISCUSSION & ANALYSIS**

Management is responsible for preparing the Management's Discussion and Analysis of the County. This discussion follows the Independent Auditor's Report, providing an assessment of the County finances for 2018. Interested parties should refer to the MD&A that starts on page four to provide a more detailed discussion of the County's finances.

### **PROFILE OF GOVERNMENT:**

#### *The County*

Established in September 7, 1801, Belmont County was the ninth county formed from the Northwest Territory. Farming, coal and steel drove the economy in the 1900's. Today, the economy is service oriented with the oil and gas industry starting to make an impact. Today, farming, coal and steel are still a part of the economy but those areas continue to decline in the number of working farms and the number of employees still employed in the coal and steel industry.

The County's population continues to decline as employment increased slightly while the potential for job growth is evident with the influx of the gas and oil industry. In 1960 the County population was 83,864. For 2018, the U.S. Bureau of Census estimated the population for Belmont County at 67,505.

The County encompasses sixteen townships, seven fire districts, two cities, and fourteen villages, with three of these villages overlapping into other counties. With a 2016 census population estimate of 5,109, St. Clairsville is the County seat. The County encompasses 534 square miles. Situated on the Ohio River across from Wheeling, West Virginia, the County is readily accessible by means of Interstate Routes 70 and 470, United States Routes 40 and 250, and sixteen state highways.

#### *Reporting Entity and Service Provided*

Belmont County provides its citizens with a wide range of services including the following:

- Human and Social services
- Health and Community Assistance services
- Civil and Criminal Justice System services
- Road, Bridge, and Building maintenance
- Water and Sewer Utility services
- General and Administrative Support services

### *Form of Government*

A three-member Board of Commissioners, fourteen other elected officials, and various department heads govern the County. Although the elected officials and the department heads manage the internal operations of their respective divisions, the Board of Commissioners authorizes expenditures and serves as the budget and taxing authority, contracting body, and the chief administrator of County services.

As the chief disbursing agent, fiscal officer, and tax assessor, the County Auditor is responsible for issuing warrants for liabilities incurred by the County, preparation of the County payroll, maintaining all financial records and reports, and establishing taxing rates for manufactured homes, personal property and real estate. Once collected, tax receipts are distributed to the appropriate city, village, township, fire district, or school district in accordance with the legally adopted rates. The County Auditor also serves as the sealer of weights and measures and as the licensing agent for certain licenses required by Ohio law.

The County Treasurer, as the custodian of all County funds, is responsible for collecting tax monies and applying payments to the appropriate tax account. The County Treasurer is also responsible for investing idle funds as specified by Ohio law.

In addition to the Board of County Commissioners, the Auditor, and the Treasurer, other elected officials of the County include the Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff, three Common Pleas Court Judges, and three County Court Judges.

### *Administration of the Justice System*

As a part of the administration of the justice system, the County maintains the Common Pleas Court, which includes a Domestic Relations Division, a Probate Division and a Juvenile Division, three County Court Divisions, and the Court of Appeals. The County also maintains the offices of Prosecuting Attorney, Public Defender offices and the County Jail. The Prosecuting Attorney is designated by Ohio law as the chief legal counsel for all County officers, boards, and agencies, including the Commissioners, the County Auditor and the County Treasurer.

The Clerk of Courts keeps all official records of the Common Pleas Court and serves as Clerk of the Court of Appeals. The office of the Clerk of Courts operates on a system of fees charged for services and is essentially self-supporting.

The County Sheriff is the chief law enforcement officer of the County. The sheriff enforces the law in unincorporated areas of the County, maintains the County Jail, and is responsible for its inmates, including persons detained for trial or transfer to other institutions. As an officer of the court, the Sheriff is in charge of the preparation and service of documents.

### **Budgetary Controls**

In accordance with State Statutes, the County Commissioners adopt an annual appropriation measure for the County on or about the first day of January. The Board of County Commissioners is required to adopt a permanent appropriation measure by the first day of April. All disbursements or transfers of cash between funds require appropriation authority from the County Commissioners. Budgets are controlled at the major account level within a department and fund. Purchase orders are submitted to the County Auditor's office by department heads and are encumbered prior to their release to vendors. Those purchase orders which exceed the available appropriation are rejected until additional appropriations are secured.

A computerized certification system allows the Auditor's Office to ascertain the status of a department's appropriations prior to authorizing additional purchases from a particular account. Additional information concerning the County's budgetary controls may be found in Notes to the Basic Financial Statements.

## **REPORTING ENTITY:**

For financial reporting purposes, the County has included all agencies, departments, organizations that are not legally separate from the County (the Primary Government.) and the Component Units in accordance with principles established by the Governmental Accounting Standards Board (GASB) Statement 14, 39, and 61, "The Financial Reporting Entity."

Component Units are legally separate organizations for which the County is financially accountable. See Note 1 for further details.

## **LOCAL ECONOMIC CONDITION:**

As the economic environment continues to evolve it is difficult to speculate what the next ten years will bring to the economic viability of the County. The oil and gas exploration, production and transmission continue to be the major developing economic activity in the County. The status of gas and oil wells permitted, not drilled, drilled/drilling, or producing continues to increase.

Belmont County currently has an unemployment rate of 5.5 percent. Sales tax revenues decreased slightly during 2018 while property tax revenues continue to rise. All local government services are under careful financial evaluation as they strive to provide goods and services to their constituents. While the 2010 Census population was 70,400, Belmont County has experienced a decline in the population estimates by the Census in the last several years. Although it is expected that the population will increase significantly with the influx of oil and gas exploration employees and other businesses that supply and maintain this exploration, official Census data has not yet reflected this trend. Several companies have already purchased property in various areas throughout the County to establish headquarters to oversee the oil and gas exploration.

The County's general revenue stream is always a concern as revenue sources seem to fluctuate. Local government funds remain to be cut by the State. General business tangible personal property tax has been phased out, which continues to impact local governments. Retail sales and Ohio sales tax reflect a slight decrease from the prior year. Belmont County received allocations of casino revenue totaling \$815,115 during 2018 an increase from the \$801,933 received during 2017.

The Marcellus and Utica Shale development is a growing gas industry. While the pace of leasing and drilling has slowed due to market concerns, hope remains that the market will change and the County and local governments will benefit from a new revenue source. The cost to the local governments and the revenue that will be generated once the wells start producing continues to be reviewed by local authorities and state legislators.

While many issues related to the expansion of the gas industry are unresolved and the projections on revenue that may result from this drilling are still unknown, the economic impact from this industry continues to impact retail, restaurants, housing and various suppliers positively each month.

## **Businesses in Belmont County**

Belmont County has suffered the loss of a significant local business, The Health Plan which relocated its operation to Wheeling, WV. In addition, the anchor store at the Ohio Valley Mall, Sears is closing. Several motels have been constructed and more are to follow.

The largest pending development in Belmont County continues to involve PTT Global Chemical (PTTGC), an integrated petrochemical and refining company. PTTGC intends to invest \$100 million to conduct a detailed engineering design project for the proposed ethane cracker and derivatives units designed to process gas production. The proposed project site is located at the former First Energy R. E. Burger power plant situated on the Ohio River near Shadyside. The selection of Belmont County will result in more jobs in the form of thousands of construction jobs, hundreds of permanent jobs as well as skilled

trade jobs over the course of the construction. Additionally, a complex of this size will have a multiplying effect on the local economic growth. PTTGC will be spending months on the acquisition of the property and the signing of the front end engineering and design contracts which is the next phase in completing engineering planning and permitting for the project. Once they make the final investment decision the construction of the ethane cracker facility will take another three to four years to complete. This plant will encompass a site of nearly 500 acres including a 100 acre plant and a huge rail complex. PTTGC has purchased most of the real estate necessary for this project at a cost of over thirty one million dollars. It is hard to quantify the magnitude of this proposed \$5.7 billion ethane cracker plant.

#### **LONG-TERM FINANCIAL PLANNING:**

Belmont County relies on the strength of its AA3 rating for refinancing funding related to borrowing as a means of saving money through interest savings and shortening periods required to pay down various debts. Sometimes this involves the combination of various infrastructure loans, notes and bonds into a single issue to take advantage of better rates. The County is, however, aware of the need to plan for future financial trends that may affect the financial stability and possibly the County's ability to continue providing services to the public at an acceptable level.

On January 30, 2019, the County issued \$4,000,000 in Bond Anticipation Notes (Notes), Series 2019 for Roadway Improvements. The Bond Anticipation Notes were issued with an interest rate of three percent and will mature on January 29, 2020.

On April 18, 2019, the County issued \$4,517,000 in Various Improvement and Refunding Bond Anticipation Notes (Notes), Series 2019 in order to refinance a portion of the \$6,586,000 Various Improvement and Refunding Bond Anticipation Notes (Notes), Series 2018 as follows: to refinance the \$1,625,000 Sewer Notes in the amount of \$1,620,000, to refinance the \$2,240,000 Water Notes in the amount of \$2,235,000, and to refinance \$667,000 Sewer Notes in the amount of \$662,000. The Bond Anticipation Notes were issued with an interest rate of two and a half percent and matures on April 26, 2020.

Other informal planning procedures occur within the County between the County Commissioners, County Auditor, County Treasurer, County Engineer and County Water and Sewer District. The main tool for shorter term financial planning involves the County Commissioner's annual budgeting procedures for departments and services conducted in conjunction with the Belmont County Auditor and the constant monitoring of new revenue streams and actual revenue collections.

These procedures have allowed the County to move forward despite difficult economic times, generally within the area. These procedures are excellent planning tools for budgeting purposes and will continue to serve as a mechanism to ensure the future viability of the County, its services and projects.

#### **RELEVANT FINANCIAL POLICIES**

The budget must be balanced so that continuing revenues fund continuing expenditures. One-time surpluses may not be used to expand continuing expenditures. Rather, they may be used for one-time expenditures such as capital projects. County agencies are encouraged to maximize the use of State and Federal revenues so as to help preserve general revenues for other needs. Budgetary appropriations may not exceed estimated resources, with a balanced budget maintained in each fund. Some Special Revenue Funds are required to maintain a balance necessary to cover operational needs for the first several pay periods for the following year in the event that a revenue stream is delayed. Agencies funded through tax levies are required to show that the expenditures forecast over the life of the levy do not exceed the estimated revenue collections.

## **MAJOR INITIATIVES:**

### **2018 / 2019 PROJECTS:**

#### **Belmont County Courts**

During 2018, the County Commissioners utilized McKinley & Associated to repurpose the former Health Plan Buildings that were purchased in 2017. The lower building is intended to house the Belmont County Title office, the Clerk of Courts office, and the Board of Elections. The upper building is intended to house three County Divisional Courts, the Prosecutor's office and to provide office space for the Sheriff. It is also a possibility that the Public Defender may locate to the upper building if space is available. During 2018, construction costs for the architect's design phase for \$172,509 were incurred for the lower building. The commissioners awarded Bedway Development Corp as the contractor. Estimated cost of the lower building renovation is \$1,600,000 with completion and occupancy expected during 2019. In addition, the renovations for the upper building are expected to begin in 2019. To date, no contractor has been selected for the upper building renovations.

#### **Belmont County Engineer**

During 2018, several bridges were replaced along with the construction of County Road 29, Commons Mall Crossing. Federal funding of \$4,073,450 provided by the Ohio Department of Transportation through the Ohio Bridge Replacement program replaced 10 bridges and \$5,102,128 in Federal funding constructed County Road 29.

A Federal disaster was declared for the local area with estimated road damage close to \$12 million. On January 30, 2019, the County issued \$4,000,000 in Roadway Improvement Bond Anticipation Notes to pay a portion of the cost of repairing, constructing and reconstructing roadway improvements damaged by severe weather conditions. During 2019, the County has been approved to receive assistance from the Federal Emergency Management Agency and additional funding for these projects has been made available to Belmont County by the National Transportation Act that has made available certain Federal funding for use by local public agencies. The Federal Highway Administration (FHWA), designated Ohio Department of Transportation (ODOT), as the agency in Ohio to administer FHWA's Federal funding programs.

#### **Belmont County Sewer and Water Department**

During 2018, the sewer operations ended the year with construction in progress for two projects, the US 40 Corridor/Summerhill Rural Development Sewer Project and the Belco Fox Shannon Waste Water Treatment Plant.

Belmont County has been approved for \$12.3 million in loan/grant funding from the United States Department of Agriculture (USDA) for long-awaited improvements to sewer infrastructure. In addition, nearly 60.5 million in loan/grant funding for rural water service improvements from the United States Department of Agriculture (USDA) has been approved. To date, no funding has been received.

#### **Belmont County**

The I-70/Mall Road Connector Project located near the Ohio Valley Mall and a bridge over Interstate 70 and running parallel to Mall Road, to circle around the mall property was completed. This project has opened up 200 to 300 acres for retail development. Site preparation continues in anticipation of additional development in that area.

**AWARDS:**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Belmont County for the year ended December 31, 2017. The County has received this prestigious award for twenty-seven consecutive years. In order to be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles, and applicable legal requirements respective to the entity.

A Certificate of Achievement is valid for a period of one year. We believe our current report continues to meet the Certificate of Achievements Program's requirements, and we are again submitting it to the GFOA to determine its eligibility to receive the certificate, which is the highest form of recognition in the area of governmental financial reporting.

**ACKNOWLEDGMENTS:**

The publication of this report represents an important achievement in the ability of Belmont County to provide significantly enhanced financial information and accountability to the citizens of Belmont County, its elected officials, County management and investors. This report continues the aggressive program of the County Auditor's office to improve the County's overall financial accounting, management and reporting capabilities.

Preparation of this report could not have been accomplished without the Auditor's office staff whose efforts made this report possible. To the County elected officials, department heads and their staffs, I extend my sincere appreciation and thanks for your assistance and cooperation. My appreciation is also extended to the Local Government Services section of the Auditor of State's office, for their hard work and dedication in preparing this financial report.

And to the Citizens of Belmont County, thank you for providing me with the opportunity to present a professional and complete financial report.

This report is dedicated to the memory of Roger P. Conroy, Belmont County Auditor, who passed away on June 18, 2019.

Sincerely,



Sheila L. Turner  
Belmont County Auditor



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Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Belmont County**  
**Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2017**

*Christopher P. Morill*

Executive Director/CEO

**BELMONT COUNTY, OHIO  
ELECTED OFFICIALS**

Board of Commissioners

Josh Meyer, President  
Jerry Echemann  
J. P. Dutton

Interim Auditor

Sheila L. Turner

Clerk of Courts

Cynthia L. Fregiato

Coroner

Troy W. Balgo, O.D.

Engineer

Terry D. Lively P.S., P.E.

Prosecuting Attorney

Daniel P. Fry

Recorder

Mary Catherine Nixon

Sheriff

David Lucas

Treasurer

Katherine J. Kelich

Court of Common Pleas

Judge Frank A. Fregiato  
Judge John A. Vavra

Court of Common Pleas: Probate and Juvenile

Judge Albert E. Davies

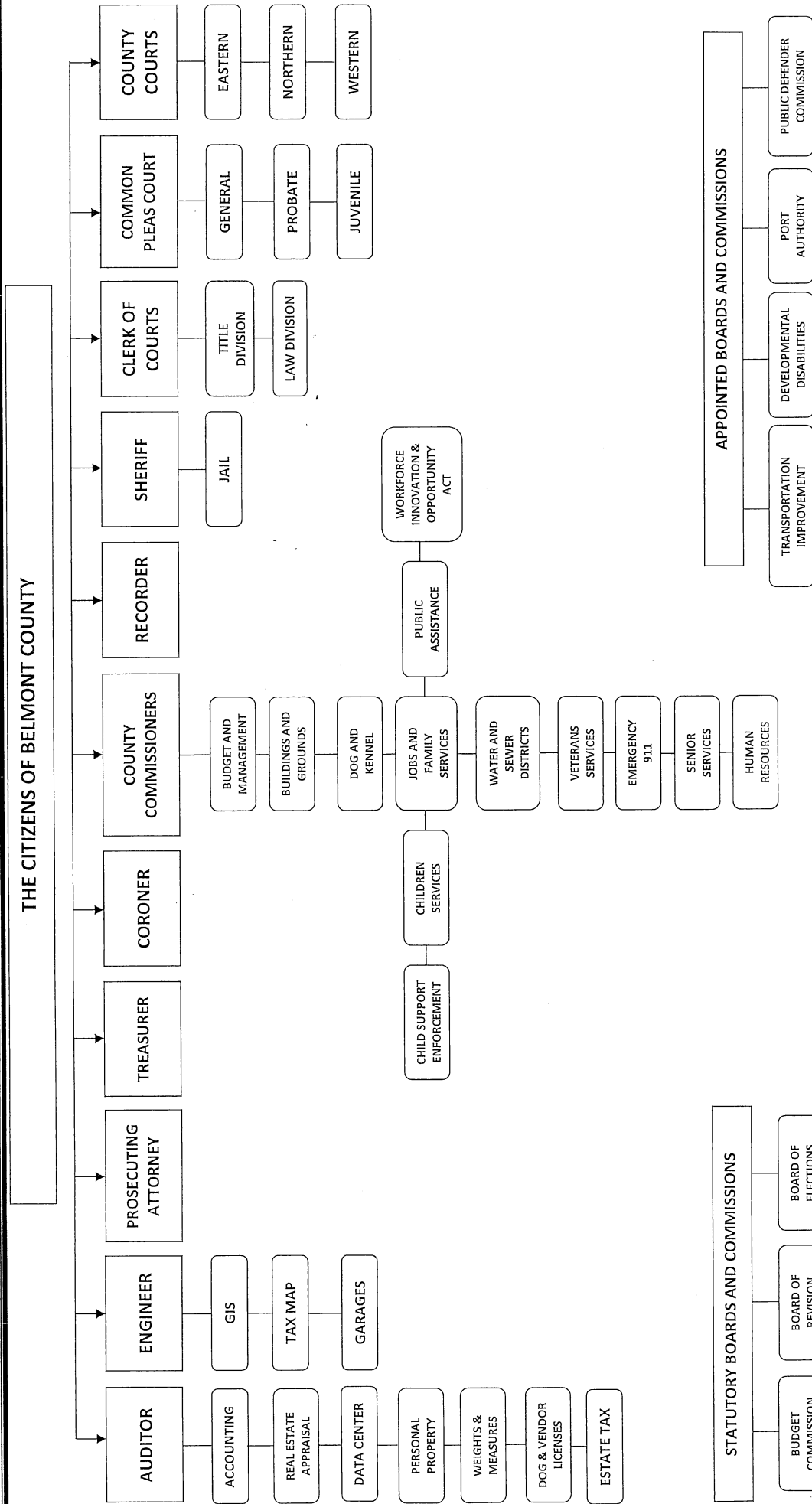
County Court Divisions

Judge David Trouten - Eastern  
Judge Christopher M. Berhalter - Northern  
Judge Eric Costine – Western

**BELMONT COUNTY, OHIO  
PRINCIPAL APPOINTED OFFICIALS AND DEPARTMENT HEADS**

Clerk of Commissioners	Jayne Long
Board of Elections	Kelly McCabe
Building and Grounds, Superintendent	Jack Regis
Dog Pound, Supervisor	Lisa Duvall
Department of Job and Family Services, Director	Vince Gianangeli
Developmental Disabilities, Superintendent	Stephen Williams
Veterans Services, Director	Lucinda Maupin
Water and Sewer Districts, Director	Kelly Porter
Public Defender	Frank Pierce
9-1-1 Emergency, Acting Director	Bryan Minder
Port Authority	Larry Merry

# BELMONT COUNTY GOVERNMENT ORGANIZATIONAL CHART



# FINANCIAL SECTION

# OHIO AUDITOR OF STATE KEITH FABER



53 Johnson Road  
The Plains, Ohio 45780-1231  
(740) 594-3300 or (800) 441-1389  
SoutheastRegion@ohioauditor.gov

## INDEPENDENT AUDITOR'S REPORT

Belmont County  
101 West Main Street  
St. Clairsville, Ohio 43950

To the Board of County Commissioners:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and the remaining fund information of Belmont County, Ohio (the County), as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component unit and the remaining fund information of Belmont County, Ohio, as of December 31, 2018, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Public Assistance, Developmental Disabilities, and In-Home Care Levy Funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

### **Emphasis of Matter**

As discussed in Note 3 to the financial statements, during 2018, the County adopted new accounting guidance in Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. We did not modify our opinion regarding this matter.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require this presentation to include *Management's Discussion and Analysis* and Schedules of Net Pension and Other Post-Employment Benefit Liabilities and Pension and Other Post-Employment Benefit Contributions listed in the Table of Contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

#### *Supplementary and Other Information*

Our audit was conducted to opine on the County's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statement and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.



We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 26, 2019, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Keith Faber  
Auditor of State  
Columbus, Ohio

June 26, 2019

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**Belmont County, Ohio**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2018  
Unaudited

The discussion and analysis of Belmont County's financial performance provides an overview of the County's financial activities for the year ended December 31, 2018. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter and the basic financial statements to enhance their understanding of the County's financial performance.

**Financial Highlights**

Key financial highlights for 2018 are as follows:

The County's total net position increased \$14,912,613 during 2018. This represents a 14.35 percent increase from 2017.

At the end of the current year, the County reported an unrestricted net position deficit for governmental activities of (\$29,256,883). This represents a decrease of \$1,504,534 or 4.89 percent from the prior year.

At the end of the current year, the County's governmental funds reported a combined ending fund balance of \$50,893,268, an increase of \$14,006,779 from the prior year. Of this amount, \$34,011,748 is restricted, \$1,321,857 is non-spendable, \$9,603,626 is assigned for purchases on order, and \$5,956,037 is unassigned and available for spending on behalf of its citizens, as defined in Governmental Accounting Standards Board (GASB) Statement No. 54.

**Using This Annual Financial Report**

This annual report consists of a series of financial statements. These statements are organized so the reader can understand the County as a financial whole or as an entire operating entity.

The *Statement of Net Position* and the *Statement of Activities* provide information about the activities of the whole County, presenting an aggregate view of the County's finances as well as a longer-term view of those assets.

Fund financial statements provide the next level of detail. For governmental activities, these statements tell how services were financed in the short term as well as what remains for future spending. Fund financial statements also report the County's most significant funds in more detail than the government-wide statements. Non-major funds are presented separately from major funds in total and in one column.

**County-Wide Financial Statements**

The County-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

**Statement of Net Position and Statement of Activities**

The Statement of Net Position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. The Statement of Activities presents information showing how the County's net position changed during the current year. These statements are prepared using the accrual basis of accounting similar to the accounting method used by private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses, regardless of when the cash is received or paid.

The change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, non-financial information such as changes in the County's tax base and the condition of the County's capital assets will also need to be evaluated.

In the Statement of Net Position and the Statement of Activities, the County is divided into three kinds of activities:

**Governmental Activities** - Most of the County's programs and services are reported here, including general government, public safety, public works, health, human services, and economic development. These services are funded primarily by taxes and intergovernmental revenues, including federal and state grants and other shared revenues.

**Belmont County, Ohio**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2018  
Unaudited

Business-Type Activities - These services are provided on a charge for goods or services basis to recover all or most of the cost of the services provided. The County's Water and Sewer Districts are reported here.

Component Units - The County's financial statements include financial data for the Belmont County Port Authority and the Transportation Improvement District. The component units are described in the notes to the financial statements. The component units are separate and may buy, sell, lease, and mortgage property in their own name and can sue or be sued in their own name.

***Fund Financial Statements***

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. Based on the restriction on the use of moneys, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are the General Fund, Public Assistance, Developmental Disabilities, In-Home Care Levy Special Revenue Funds, and the Permanent Improvement Capital Projects Fund.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities on the government-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds - Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses enterprise funds to account for the various Water Fund and Sewer Fund operations.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected on the government-wide financial statements because the resources from those funds are not available to support the County's programs. The accounting method used for fiduciary funds is the same as that used for the proprietary funds.

Notes to the Basic Financial Statements - The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Other Information - In addition to the basic financial statements, the accompanying notes, and the required supplementary information, this report also presents combining and individual fund statements and schedules.

**Government-Wide Financial Analysis**

Table 1 provides a summary of the County's net position for 2018 compared to 2017:

**Belmont County, Ohio**  
Management's Discussion and Analysis  
For the Year Ended December 31, 2018  
Unaudited

**Table 1**  
**Net Position**

	Governmental Activities		Business-Type Activities		Totals	
	2018	2017	2018	2017	2018	2017
<b>Assets</b>						
Current and						
Other Assets	\$81,565,009	\$68,833,770	\$6,677,504	\$6,175,304	\$88,242,513	\$75,009,074
Net OPEB Assets	49,095	0	0	0	49,095	0
Capital Assets, Net	98,581,861	91,141,791	32,545,513	33,466,921	131,127,374	124,608,712
<b>Total Assets</b>	<b>180,195,965</b>	<b>159,975,561</b>	<b>39,223,017</b>	<b>39,642,225</b>	<b>219,418,982</b>	<b>199,617,786</b>
<b>Deferred Outflows of Resources</b>						
Deferred Charge on Refunding	0	0	336,994	365,633	336,994	365,633
Pension	7,422,431	16,381,789	430,505	956,239	7,852,936	17,338,028
OPEB	1,561,651	283,182	92,711	15,013	1,654,362	298,195
<b>Total Deferred Outflows of Resources</b>	<b>8,984,082</b>	<b>16,664,971</b>	<b>860,210</b>	<b>1,336,885</b>	<b>9,844,292</b>	<b>18,001,856</b>
<b>Liabilities</b>						
Current Liabilities	5,555,266	8,532,667	609,649	1,773,304	6,164,915	10,305,971
Long-Term Liabilities						
Due within One Year	1,470,851	1,367,930	725,808	698,144	2,196,659	2,066,074
Due in More Than One Year:						
Net Pension Liability	28,999,278	41,217,648	1,686,161	2,410,726	30,685,439	43,628,374
Net OPEB Liability	18,843,775	17,416,451	1,121,654	1,029,679	19,965,429	18,446,130
Other Liabilities	10,908,791	8,375,704	14,235,171	13,952,163	25,143,962	22,327,867
<b>Total Liabilities</b>	<b>65,777,961</b>	<b>76,910,400</b>	<b>18,378,443</b>	<b>19,864,016</b>	<b>84,156,404</b>	<b>96,774,416</b>
<b>Deferred Inflows of Resources</b>						
Property Taxes	17,515,000	16,499,561	0	0	17,515,000	16,499,561
Payment in Lieu of Taxes	118,777	118,863	0	0	118,777	118,863
Pension	6,709,163	316,155	395,222	14,347	7,104,385	330,502
OPEB	1,476,239	0	83,556	0	1,559,795	0
<b>Total Deferred Inflows of Resources</b>	<b>25,819,179</b>	<b>16,934,579</b>	<b>478,778</b>	<b>14,347</b>	<b>26,297,957</b>	<b>16,948,926</b>
<b>Net Position</b>						
Net Investment in Capital Assets	92,130,608	82,854,791	17,482,992	18,214,262	109,613,600	101,069,053
Restricted	34,709,182	30,702,179	0	52,475	34,709,182	30,754,654
Unrestricted	(29,256,883)	(30,761,417)	3,743,014	2,834,010	(25,513,869)	(27,927,407)
<b>Total Net Position</b>	<b>\$97,582,907</b>	<b>\$82,795,553</b>	<b>\$21,226,006</b>	<b>\$21,100,747</b>	<b>\$118,808,913</b>	<b>\$103,896,300</b>

The net pension liability (NPL) is one of the largest liabilities reported by the County at December 31, 2018 and is reported pursuant to GASB Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." For fiscal year 2018, the County adopted GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions," which significantly revises accounting for costs and liabilities related to other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting the net pension/OPEB asset and deferred outflows related to pension and OPEB.

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Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability* or *net OPEB liability*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability and the net OPEB liability (asset) to equal the County's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State Statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State Statute. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State Statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the County's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB (asset) liability, respectively, not accounted for as deferred inflows/outflows.

As a result of implementing GASB 75, the County is reporting a net OPEB liability (asset) and deferred inflows/outflows of resources related to OPEB on the accrual basis of accounting. This implementation also had the effect of restating net position at December 31, 2017, from (\$99,928,822) to (\$82,795,553) for governmental activities and from (\$22,115,413) to (\$21,100,747) for business - type activities.

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During 2018, total assets of the County increased \$19,801,196 or 9.92 percent from the prior year. Individually, capital assets increased \$6,518,662 or 5.23 percent while current and other assets increased \$13,233,439 or 17.64 percent. Net OPEB assets are \$49,095 at the end of 2018. The increase in capital assets is due primarily to completed infrastructure projects. During 2018, Federal funding of \$4,073,450 provided by the Ohio Department of Transportation through the Ohio Bridge Partnership Program replaced 10 bridges for the County and Ohio Department of Transportation Federal funding of \$5,102,128 constructed County Road 29, Commons Mall Crossing. The increase in current and other assets is due primarily to an increase in cash and cash equivalents related to revenue received from gas and oil lease signing bonus, an increase in property taxes receivable, and increases for water and sewer rates.

During 2018 total liabilities decreased \$12,618,012, or 13.04 percent. The decrease in total liabilities was primarily due to a significant decrease in net pension liability. The net pension liability decrease represents the County's proportionate share of the OPERS traditional plan's unfunded benefits. As indicated previously, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability. The decrease in current and other liabilities was due primarily to decreases in bond anticipation notes payable which was offset by increases for intergovernmental payables for the Department of Developmental Disabilities Fund. The increase in long-term liabilities for other amounts due within one year is primarily due to higher annual debt service requirements on existing debt issues.

The County's balances remain healthy while the County continues to provide the services that the residents expect while maintaining the costs of providing those services. In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2018 and 2017.

Table 2 provides a summary of the County's change in net position for 2018 compared to 2017:

	Governmental Activities		Business-Type Activities		Totals	
	2018	2017	2018	2017	2018	2017
<b>Revenues</b>						
Program Revenues:						
Charges for Services	\$8,847,985	\$10,339,412	\$7,810,710	\$6,982,602	\$16,658,695	\$17,322,014
Operating Grants, Contributions, and Interest	21,359,863	20,723,977	0	0	21,359,863	20,723,977
Capital Grants and Contributions	9,175,578	4,705,670	154,844	294,645	9,330,422	5,000,315
<b>Total Program Revenues</b>	<b>39,383,426</b>	<b>35,769,059</b>	<b>7,965,554</b>	<b>7,277,247</b>	<b>47,348,980</b>	<b>43,046,306</b>
General Revenues:						
Property and Other Local Taxes	19,596,542	18,880,875	0	0	19,596,542	18,880,875
Oil and Gas Lease Bonus	3,217,797	80,082	0	0	3,217,797	80,082
Lodging Taxes	674,471	595,491	0	0	674,471	595,491
Permissive Sales Taxes	18,290,729	18,741,543	0	0	18,290,729	18,741,543
Grants and Entitlements	2,008,547	1,596,542	0	0	2,008,547	1,596,542
Investment Earnings	665,681	475,999	30,414	59,756	696,095	535,755
Gain/Loss on Sale of Capital Assets	(19,091)	11,930	0	0	(19,091)	11,930
Miscellaneous	1,229,986	1,608,493	0	0	1,229,986	1,608,493
<b>Total General Revenues</b>	<b>45,664,662</b>	<b>41,990,955</b>	<b>30,414</b>	<b>59,756</b>	<b>45,695,076</b>	<b>42,050,711</b>
<b>Total Revenues</b>	<b>\$85,048,088</b>	<b>\$77,760,014</b>	<b>\$7,995,968</b>	<b>\$7,337,003</b>	<b>\$93,044,056</b>	<b>\$85,097,017</b>

(Continued)

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**Table 2**  
**Changes in Net Position (Continued)**

	Governmental Activities		Business-Type Activities		Totals	
	2018	2017	2018	2017	2018	2017
<b>Program Expenses</b>						
General Government						
Legislative and Executive	\$12,457,411	\$13,013,985	\$0	\$0	\$12,457,411	\$13,013,985
Judicial	4,891,337	5,668,554	0	0	4,891,337	5,668,554
Public Safety	13,925,364	13,110,163	0	0	13,925,364	13,110,163
Public Works	6,287,636	6,647,854	0	0	6,287,636	6,647,854
Health	17,415,231	17,476,803	0	0	17,415,231	17,476,803
Human Services	14,045,645	13,830,027	0	0	14,045,645	13,830,027
Economic Development and Assistance	813,480	1,092,913	0	0	813,480	1,092,913
Interest and Fiscal Charges	249,355	316,502	0	0	249,355	316,502
Sewer	0	0	2,909,360	2,551,940	2,909,360	2,551,940
Water	0	0	5,136,624	5,104,698	5,136,624	5,104,698
<b>Total Expenses</b>	<b>70,085,459</b>	<b>71,156,801</b>	<b>8,045,984</b>	<b>7,656,638</b>	<b>78,131,443</b>	<b>78,813,439</b>
<b>Special Item</b>	0	107,512	0	0	0	107,512
Increase (Decrease)						
Before Transfers	14,962,629	6,710,725	(50,016)	(319,635)	14,912,613	6,391,090
Transfers	(175,275)	(126,171)	175,275	126,171	0	0
Change in Net Position	14,787,354	6,584,554	125,259	(193,464)	14,912,613	6,391,090
Net Position Beginning of Year	82,795,553	N/A	21,100,747	N/A	103,896,300	N/A
Net Position End of Year	\$97,582,907	\$82,795,553	\$21,226,006	\$21,100,747	\$118,808,913	\$103,896,300

The information necessary to restate the 2017 beginning balances and the 2017 OPEB expense amounts for the effects of the initial implementation of GASB 75 is not available. Therefore, 2017 functional expenses still include OPEB expense of \$298,195 computed under GASB 45. GASB 45 required recognizing OPEB expense equal to the contractually required contributions to the plan. Under GASB 75, OPEB expense represents additional amounts earned, adjusted by deferred inflows/outflows. The contractually required contribution is no longer a component of OPEB expense. Under GASB 75, the 2018 statements report OPEB expense of \$1,691,231. Consequently, in order to compare 2018 total program expenses to 2017, the following adjustments are needed:

	Governmental Activities	Business - Type Activities	Total
Total 2018 program expenses under GASB 75	\$70,085,459	\$8,045,984	\$78,131,443
OPEB expense under GASB 75	1,592,421	98,810	1,691,231
2018 contractually required contribution	16,422	977	17,399
Adjusted 2018 program expenses	71,694,302	8,145,771	79,840,073
Total 2017 program expenses under GASB 45	71,156,801	7,656,638	78,813,439
Decrease in program expenses not related to OPEB	\$537,501	\$489,133	\$1,026,634

**Governmental Activities**

The most significant increases in general revenues for governmental activities in 2018 were from gas and oil lease signing bonus and property taxes revenue due to increased assessed values. Property taxes accounted for \$19,596,542 or approximately 23 percent of total governmental revenues. Permissive sales tax revenues accounted for \$18,290,729 or approximately 22 percent of total governmental revenues. Decreases in program revenue charges for services, resulting from fines and forfeitures related to judicial activity accounted for \$8,847,985 or approximately 10 percent of total governmental revenues. Capital Grants and Contributions accounted for



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\$9,175,578 or 11 percent of total governmental revenues. The increase is primarily due to capital contributions from the Ohio Department of Transportation for bridge replacements and road construction.

Program expenses of governmental activities decreased slightly from fiscal year 2018. This decrease is due primarily to reduced spending in most programs. Expenses for public safety continue to rise as a result of costs associated with the housing of prisoners in nearby counties. Public Safety, Health, and Human Services programs account for approximately 65 percent of total governmental activities expenditures and are representative of the commitment the County Commissioners and the citizens of Belmont County place on these services.

Table 3, for governmental activities, indicates the total cost of services and the net cost of services. The Statement of Activities reflects the cost of program services and the charges for services, and sales, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

**Table 3**  
**Governmental Activities**

	Total Cost of Services		Net Cost of Services	
	2018	2017	2018	2017
General Government				
Legislative and Executive	\$12,457,411	\$13,013,985	\$7,888,958	\$8,491,181
Judicial	4,891,337	5,668,554	3,040,863	2,654,049
Public Safety	13,925,364	13,110,163	11,999,517	10,754,979
Public Works	6,287,636	6,647,854	(8,340,379)	(2,966,296)
Health	17,415,231	17,476,803	12,971,775	13,226,265
Human Services	14,045,645	13,830,027	3,032,511	2,324,837
Economic Development and Assistance	813,480	1,092,913	(140,567)	586,225
Interest and Fiscal Charges	249,355	316,502	249,355	316,502
<b>Total Expenses</b>	<b>\$70,085,459</b>	<b>\$71,156,801</b>	<b>\$30,702,033</b>	<b>\$35,387,742</b>

Charges for services, operating grants, contributions and interest, and capital grants and contributions of \$39,383,426 (approximately 56 percent of the total costs of services) are received and used to fund the government activity expenses of the County. General revenues were sufficient to cover the remaining \$30,702,033 in general government expenses.

**Business-Type Activities**

Net position for business-type activities increased \$125,259 during 2018. Charges for services were the largest program revenue, accounting for \$7,810,710, or approximately 98 percent of total business-type activities revenues.

**Financial Analysis of County Funds**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds - The focus of the County's governmental funds is to provide information on near term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. Governmental Accounting Standards Board Statement No. 54 established fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed on the use of resources reported in governmental funds. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

As of December 31, 2018, the County's governmental funds reported a combined ending fund balance of \$50,893,268, an increase of \$14,006,779 from the prior year. Of that total ending fund balance, \$34,011,748 is

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restricted, \$1,321,857 is non-spendable, \$9,603,626 is assigned and \$5,956,037 is unassigned as defined in Governmental Accounting Standards Board Statement No. 54. Of the amounts restricted, \$9,985,287 restricted for development disabilities purposes is the most significant.

The General Fund is the primary operating fund of the County. At the end of 2018, the unassigned fund balance was \$5,985,451, while total fund balance was \$16,207,121. As a measure of the General Fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenditures. Unassigned fund balance represents approximately 23 percent to total General Fund expenditures. The County's General Fund balance increased \$4,662,078 during 2018, as a result of revenues exceeding expenditures with the oil and gas lease signing bonus revenue reflected the largest increase.

In 2018, the Developmental Disabilities, the In-Home Care Levy Special Revenue Funds', and the Permanent Improvement Capital Projects Funds' balances increased \$490,064, \$751,781, and \$5,984,219 respectively. The increases were primarily due to expenditures exceeding revenues, and from a reduction in bond anticipation notes issued. Public Assistance Special Revenue Funds' balance decreased \$139,783.

Enterprise Funds - The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail.

As of December 31, 2018, net position for the County's enterprise funds was \$21,226,006. Of that total, \$3,743,014 represents unrestricted net position that is available for spending for enterprise operations at the County's discretion.

### **Budgetary Highlights**

The County's budgeting process is prescribed by the Ohio Revised Code. Essentially, the budget is the appropriations, which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with Ohio Revised Code. Therefore, the County's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted, accordingly. All elected officials worked closely with the County Commissioners to reduce, maintain, or hold down increases in departmental expenditures.

During 2018, the County amended its General Fund appropriations, and the budgetary statement reflects the original and final appropriation amounts. The variance between original and final estimated revenues is primarily due to underestimating the permissive sales tax and gas and oil lease signing bonus. The most significant variance between original and final budgeted appropriations existed in the General Government Legislative and Executive and the Public Safety programs as the County underestimated the costs associated with these programs in the original budget amount. Actual expenditures were less than final appropriations for all programs, with the most significant variance being human services.

### **Capital Assets and Debt Administration**

*Capital Assets* - The County's capital assets for governmental and business-type activities as of December 31, 2018, were \$131,127,374 (net of accumulated depreciation). This includes land, land improvements, construction in progress, buildings and improvements, furniture, fixtures, machinery and equipment, infrastructure, and vehicles. For governmental activities, the most significant capital asset addition during 2018 was the replacement of ten bridges and a road constructed.

For business-type activities, major capital asset additions during 2018 were for the purchase of vehicles, costs for the design phase for the US 40 Corridor/Summerhill and the Belco Fox Shannon Waste Water Treatment Sewer projects. Note 12 (Capital Assets) provides capital asset activity during 2018.

*Long Term Debt* - As of December 31, 2018, the County had total general obligation bonded debt outstanding in the amount of \$9,714,010. This debt is expected to be repaid through governmental activities as well as user charges in business-type activities. The County's long term general obligation bonded debt decreased slightly

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during 2018 due to the scheduled debt service payments. Other outstanding long-term debt includes Ohio Water Development Authority loans in the amount of \$404,689, Ohio Public Works Commission loan in the amount of \$504,952, and long-term bond anticipation notes payable in the amount of \$13,237,887.

In addition to the bonded debt and loans, the County's long-term obligations include compensated absences and net pension/OPEB liabilities. The net pension/OPEB liability under GASB 68 and GASB 75 has been previously disclosed within the management's discussion and analysis. Additional information on the County's long-term debt can be found in Note 17 of this report.

**Economic Factors**

Currently, the County's unemployment rate stands at 5.5 percent, a decrease from the previous year. Real property tax values and public utility personal property tax values within the County have both risen steadily over the past several years. This has allowed the County's tax base to grow over the past several years. Sales tax revenues decrease slightly during 2018.

The County's General Fund balance has continued to increase in recent years. This is attributed to conservative budgeting and spending by the County as well as steady or increased property taxes and permissive sales tax revenues.

The largest economic development continues to be the development of the Marcellus and Utica Shale gas industry. Development is ongoing in various phases. The oil and gas exploration continues to be the major developing economic activity in the County. Numerous pipeline projects continue to provide significant tax revenue to several local subdivisions and the County, as well as subsidiary spinoff benefits related to construction of many pipelines by various companies. These projects employ union laborers, welders and equipment operators.

The largest pending development in Belmont County involves PTT Global Chemical (PTTGC), an integrated petrochemical and refining company. Selection of Belmont County will mean more jobs and economic growth for the area. PTTGC continues to work with Ohio's Governor's Office and JobsOhio through the next stage of the project to ensure that project milestones are met to allow it to move forward. A final investment decision has not been made. If the project goes forward, PTTGC will be a responsible, engaged and contributing member of the Belmont County community.

The various economic factors were considered in the preparation of the County's 2018 budget, and will be considered in the preparation of future budgets. Appropriate measures will be taken to ensure spending is within available resources.

A further discussion of the County and the economic factors which impact the County and its operations can be found in the transmittal letter of this report.

**Requests for Information**

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Sheila L. Turner, Belmont County Auditor, 101 West Main Street, St.Clairsville, Ohio 43950.

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**Belmont County, Ohio**  
**Statement of Net Position**  
**Primary Government and Discretely Presented Component Units**  
**December 31, 2018**

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Belmont County Port Authority	Transportation Improvement District
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$48,920,739	\$6,277,584	\$55,198,323	\$1,630,941	\$635,847
Cash and Cash Equivalents in Segregated Accounts	393,669	200	393,869	0	0
Accounts Receivable	790,742	190,050	980,792	0	0
Lodging Taxes Receivable	51,081	0	51,081	0	0
Permissive Sales Taxes Receivable	4,792,672	0	4,792,672	0	0
Intergovernmental Receivable	7,130,144	0	7,130,144	0	0
Materials and Supplies Inventory	608,401	191,299	799,700	0	0
Accrued Interest Receivable	6,045	0	6,045	0	0
Prepaid Items	343,963	14,334	358,297	0	0
Internal Balances	(4,037)	4,037	0	0	0
Property Taxes Receivable	18,257,506	0	18,257,506	0	0
Revenue in Lieu of Taxes Receivable	139,752	0	139,752	0	0
Loans Receivable	134,332	0	134,332	0	0
Assets Held for Resale	0	0	0	310,534	0
Net OPEB Asset	49,095	0	49,095	0	0
Nondepreciable Capital Assets	20,615,079	474,026	21,089,105	0	0
Depreciable Capital Assets, Net	77,966,782	32,071,487	110,038,269	0	0
<b>Total Assets</b>	<b>180,195,965</b>	<b>39,223,017</b>	<b>219,418,982</b>	<b>1,941,475</b>	<b>635,847</b>
<b>Deferred Outflow of Resources</b>					
Deferred Charge on Refunding	0	336,994	336,994	0	0
Pension	7,422,431	430,505	7,852,936	30,421	0
OPEB	1,561,651	92,711	1,654,362	687	0
<b>Total Deferred Outflow of Resources</b>	<b>8,984,082</b>	<b>860,210</b>	<b>9,844,292</b>	<b>31,108</b>	<b>0</b>
<b>Liabilities</b>					
Accounts Payable	1,028,034	186,935	1,214,969	0	0
Accrued Wages and Benefits Payable	653,755	41,149	694,904	2,931	0
Matured Severance Payable	77,287	0	77,287	0	0
Intergovernmental Payable	1,562,335	136,088	1,698,423	84,760	0
Contracts Payable	22,253	5,098	27,351	0	0
Bond Anticipation Notes Payable	2,083,113	15,000	2,098,113	0	0
Accrued Interest Payable	128,489	130,069	258,558	0	0
Refundable Deposits	0	95,310	95,310	0	0
Long-Term Liabilities:					
Due Within One Year	1,470,851	725,808	2,196,659	0	0
Due in More Than One Year:					
Net Pension Liability (See Note 14)	28,999,278	1,686,161	30,685,439	114,659	0
Net OPEB Liability (See Note 15)	18,843,775	1,121,654	19,965,429	8,391	0
Other Amounts Due in More Than One Year	10,908,791	14,235,171	25,143,962	0	0
<b>Total Liabilities</b>	<b>65,777,961</b>	<b>18,378,443</b>	<b>84,156,404</b>	<b>210,741</b>	<b>0</b>
<b>Deferred Inflows of Resources</b>					
Property Taxes	17,515,000	0	17,515,000	0	0
Payment in Lieu of Taxes	118,777	0	118,777	0	0
Pension	6,709,163	395,222	7,104,385	32,820	0
OPEB	1,476,239	83,556	1,559,795	625	0
<b>Total Deferred Inflow of Resources</b>	<b>25,819,179</b>	<b>478,778</b>	<b>26,297,957</b>	<b>33,445</b>	<b>0</b>
<b>Net Position</b>					
Net Investment in Capital Assets	92,130,608	17,482,992	109,613,600	0	0
Restricted for:					
Debt Service	92,240	0	92,240	0	0
Capital Projects	1,377,904	0	1,377,904	12,989	546,840
Public Assistance	1,088,673	0	1,088,673	0	0
Developmental Disabilities	10,888,356	0	10,888,356	0	0
In-Home Care Levy	4,002,689	0	4,002,689	0	0
Law Enforcement	777,396	0	777,396	0	0
Emergency 911	103,470	0	103,470	0	0
Lodging Excise Tax	922,386	0	922,386	0	0
Motor Vehicle and Gasoline Tax	3,944,216	0	3,944,216	0	0
Child Support	1,053,577	0	1,053,577	0	0
Juvenile Court	1,393,376	0	1,393,376	0	0
Mental Health	163,084	0	163,084	0	0
Children Services	2,201,567	0	2,201,567	0	0
County Courts	2,996,134	0	2,996,134	0	0
Commissioners CDBG	1,774,658	0	1,774,658	0	0
Real Estate Appraisal	1,559,963	0	1,559,963	0	0
Other Purposes	369,493	0	369,493	0	0
Unrestricted (Deficit)	(29,256,883)	3,743,014	(25,513,869)	1,715,408	89,007
<b>Total Net Position</b>	<b>\$97,582,907</b>	<b>\$21,226,006</b>	<b>\$118,808,913</b>	<b>\$1,728,397</b>	<b>\$635,847</b>

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Statement of Activities**  
**Primary Government and Discretely Presented Component Units**  
**For the Year Ended December 31, 2018**

	Program Revenues			
	Expenses	Charges for Services	Operating Grants, Contributions, and Interest	Capital Grants and Contributions
<b><u>Governmental Activities</u></b>				
General Government				
Legislative and Executive	\$12,457,411	\$4,402,885	\$165,568	\$0
Judicial	4,891,337	1,626,074	224,400	0
Public Safety	13,925,364	825,305	1,100,542	0
Public Works	6,287,636	330,089	5,122,348	9,175,578
Health	17,415,231	675,441	3,768,015	0
Human Services	14,045,645	988,191	10,024,943	0
Economic Development and Assistance	813,480	0	954,047	0
Interest and Fiscal Charges	249,355	0	0	0
<i>Total Governmental Activities</i>	<u>70,085,459</u>	<u>8,847,985</u>	<u>21,359,863</u>	<u>9,175,578</u>
<b><u>Business-Type Activities</u></b>				
Sewer	2,909,360	2,431,160	0	26,826
Water	5,136,624	5,379,550	0	128,018
<i>Total Business-Type Activities</i>	<u>8,045,984</u>	<u>7,810,710</u>	<u>0</u>	<u>154,844</u>
<i>Total Primary Government</i>	<u>\$78,131,443</u>	<u>\$16,658,695</u>	<u>\$21,359,863</u>	<u>\$9,330,422</u>
<b><u>Component Unit:</u></b>				
Belmont County Port Authority	450,095	0	0	300,000
Transportation Improvement District	15,308	0	0	3,202
<i>Total Component Unit</i>	<u>\$465,403</u>	<u>\$0</u>	<u>\$0</u>	<u>\$303,202</u>

**General Revenues**

Property Taxes Levied for General Purposes  
Property Taxes Levied for:  
  Developmental Disabilities  
  Mental Health  
  In-Home Care Levy  
  Children Services  
  911 System Upgrade Levy  
Revenue in Lieu of Taxes for General Purposes  
Oil and Gas Lease Bonus  
Lodging Taxes  
Permissive Sales Tax Levied for General Purposes  
Grants and Entitlements not Restricted to Specific Programs  
Loss on Sale of Assets  
Investment Earnings  
Contributions from Primary Government  
Miscellaneous

*Total General Revenues*

Transfers

*Total General Revenues and Transfers*

Change in Net Position

*Net Position Beginning of Year - Restated (Note 3)*

*Net Position End of Year*

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Position  
 Primary Government Component Units

Governmental Activities	Business-Type Activities	Total	Belmont County Port Authority	Transportation Improvement District
(\$7,888,958)	\$0	(\$7,888,958)	\$0	\$0
(3,040,863)	0	(3,040,863)	0	0
(11,999,517)	0	(11,999,517)	0	0
8,340,379	0	8,340,379	0	0
(12,971,775)	0	(12,971,775)	0	0
(3,032,511)	0	(3,032,511)	0	0
140,567	0	140,567	0	0
(249,355)	0	(249,355)	0	0
<u>(30,702,033)</u>	<u>0</u>	<u>(30,702,033)</u>	<u>0</u>	<u>0</u>
0	(451,374)	(451,374)	0	0
<u>0</u>	<u>370,944</u>	<u>370,944</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>(80,430)</u>	<u>(80,430)</u>	<u>0</u>	<u>0</u>
<u>(30,702,033)</u>	<u>(80,430)</u>	<u>(30,782,463)</u>	<u>0</u>	<u>0</u>
0	0	0	(150,095)	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(12,106)</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>(150,095)</u>	<u>(12,106)</u>
3,601,962	0	3,601,962	0	0
7,196,267	0	7,196,267	0	0
1,994,948	0	1,994,948	0	0
4,236,736	0	4,236,736	0	0
992,887	0	992,887	0	0
1,433,903	0	1,433,903	0	0
139,839	0	139,839	0	0
3,217,797	0	3,217,797	0	0
674,471	0	674,471	0	0
18,290,729	0	18,290,729	0	0
2,008,547	0	2,008,547	0	0
(19,091)	0	(19,091)	0	0
665,681	30,414	696,095	0	0
0	0	0	71,250	0
<u>1,229,986</u>	<u>0</u>	<u>1,229,986</u>	<u>694,394</u>	<u>0</u>
45,664,662	30,414	45,695,076	765,644	0
<u>(175,275)</u>	<u>175,275</u>	<u>0</u>	<u>0</u>	<u>0</u>
45,489,387	205,689	45,695,076	765,644	0
14,787,354	125,259	14,912,613	615,549	(12,106)
<u>82,795,553</u>	<u>21,100,747</u>	<u>103,896,300</u>	<u>1,112,848</u>	<u>647,847</u>
<u>\$97,582,907</u>	<u>\$21,226,006</u>	<u>\$118,808,913</u>	<u>\$1,728,397</u>	<u>\$635,741</u>

**Belmont County, Ohio  
Balance Sheet  
Governmental Funds  
December 31, 2018**

	General	Public Assistance	Developmental Disabilities
<b><u>Assets</u></b>			
Equity in Pooled Cash and Cash Equivalents	\$13,219,572	\$2,398,057	\$11,262,852
Cash and Cash Equivalents in Segregated Accounts	393,669	0	0
Accounts Receivable	394,183	0	20,592
Accrued Interest Receivable	6,045	0	0
Intergovernmental Receivable	684,451	251,768	966,251
Permissive Sales Taxes Receivable	4,775,654	0	0
Lodging Taxes Receivable	0	0	0
Revenue in Lieu of Taxes Receivable	0	0	0
Prepaid Items	229,154	39,867	26,314
Materials and Supplies Inventory	19,397	11,738	404
Property Taxes Receivable	3,554,991	0	5,764,452
Loans Receivable	0	0	0
Restricted Assets:			
Equity in Pooled Cash and Cash Equivalents	369,493	0	0
<i>Total Assets</i>	<u>\$23,646,609</u>	<u>\$2,701,430</u>	<u>\$18,040,865</u>
<b><u>Liabilities</u></b>			
Accounts Payable	\$177,760	\$104,681	\$245,383
Accrued Wages and Benefits Payable	294,953	158,022	69,706
Contracts Payable	22,253	0	0
Matured Severance Payable	0	72,594	4,693
Intergovernmental Payable	258,933	64,018	1,105,185
Interfund Payable	4,037	0	0
Accrued Interest Payable	18,140	0	0
Bond Anticipation Notes Payable	847,000	0	0
<i>Total Liabilities</i>	<u>1,623,076</u>	<u>399,315</u>	<u>1,424,967</u>
<b><u>Deferred Inflows of Resources</u></b>			
Property Taxes	3,400,000	0	5,500,000
Payment in Lieu of Taxes	0	0	0
Unavailable Revenue	2,416,412	0	1,103,893
<i>Total Deferred Inflows of Resources</i>	<u>5,816,412</u>	<u>0</u>	<u>6,603,893</u>
<b><u>Fund Balances</u></b>			
Nonspendable:			
Inventories	19,397	11,738	404
Prepaid Items	229,154	39,867	26,314
Unclaimed Monies	369,493	0	0
Restricted for:			
Debt Service	0	0	0
Capital Projects	0	0	0
Public Assistance	0	2,250,510	0
Developmental Disabilities	0	0	9,985,287
In-Home Care Levy	0	0	0
Law Enforcement	0	0	0
Emergency 911	0	0	0
Lodging Excise Tax	0	0	0
Motor Vehicle Gasoline Tax	0	0	0
Child Support	0	0	0
Juvenile Court	0	0	0
Mental Health	0	0	0
Children Services	0	0	0
County Courts	0	0	0
Commissioners CDBG	0	0	0
Real Estate Appraisal	0	0	0
Assigned to:			
Purchases on Order	9,603,626	0	0
Unassigned (Deficit)	5,985,451	0	0
<i>Total Fund Balances</i>	<u>16,207,121</u>	<u>2,302,115</u>	<u>10,012,005</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$23,646,609</u>	<u>\$2,701,430</u>	<u>\$18,040,865</u>

See accompanying notes to the basic financial statements



In-Home Care Levy	Permanent Improvement	Other Governmental Funds	Total Governmental Funds
\$3,862,869	\$1,670,789	\$14,437,107	\$46,851,246
0	0	0	393,669
0	0	375,967	790,742
0	0	0	6,045
185,107	0	5,042,567	7,130,144
0	0	17,018	4,792,672
0	0	51,081	51,081
0	0	139,752	139,752
13,646	0	34,982	343,963
18,979	0	557,883	608,401
4,159,156	0	4,778,907	18,257,506
0	0	134,332	134,332
0	1,700,000	0	2,069,493
<u>\$8,239,757</u>	<u>\$3,370,789</u>	<u>\$25,569,596</u>	<u>\$81,569,046</u>
\$82,855	\$0	\$417,355	\$1,028,034
41,062	0	90,012	653,755
0	0	0	22,253
0	0	0	77,287
18,689	0	115,510	1,562,335
0	0	0	4,037
25,850	0	301	44,291
1,207,000	0	29,113	2,083,113
1,375,456	0	652,291	5,475,105
4,000,000	0	4,615,000	17,515,000
0	0	118,777	118,777
344,263	0	3,702,328	7,566,896
4,344,263	0	8,436,105	25,200,673
18,979	0	557,883	608,401
13,646	0	34,982	343,963
0	0	0	369,493
0	0	224,164	224,164
0	3,370,789	2,537,363	5,908,152
0	0	0	2,250,510
0	0	0	9,985,287
2,487,413	0	0	2,487,413
0	0	701,491	701,491
0	0	103,470	103,470
0	0	922,386	922,386
0	0	1,979,048	1,979,048
0	0	1,346,934	1,346,934
0	0	1,369,673	1,369,673
0	0	65,992	65,992
0	0	1,847,672	1,847,672
0	0	2,994,382	2,994,382
0	0	620,924	620,924
0	0	1,204,250	1,204,250
0	0	0	9,603,626
0	0	(29,414)	5,956,037
2,520,038	3,370,789	16,481,200	50,893,268
<u>\$8,239,757</u>	<u>\$3,370,789</u>	<u>\$25,569,596</u>	<u>\$81,569,046</u>

**Belmont County, Ohio**  
**Reconciliation of Total Governmental Fund Balances**  
**to Net Position of Governmental Activities**  
**December 31, 2018**

<b>Total Governmental Fund Balances</b>		<b>\$50,893,268</b>
 <i>Amounts reported for governmental activities on the Statement of Net Position are different because:</i>		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		98,581,861
Other long-term assets are not available to pay for current period expenditures and therefore are reported as deferred inflows of resources in the funds.		
Property Taxes	742,506	
Permissive Sales Taxes	1,825,223	
Intergovernmental	4,817,619	
Charges for Services	181,548	
Total		7,566,896
In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.		(84,198)
Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds.		
General Obligation Bonds	1,325,000	
Bond Premiums	3,736	
Long-Term Bond Anticipation Notes Payable	7,720,887	
Compensated Absences	3,330,019	
Total		(12,379,642)
The net OPEB asset, net pension liability and net OPEB liability are not due and payable in the current period; therefore, the asset, liability and related deferred inflows/outflows are not reported in the governmental funds.		
Net OPEB Asset	49,095	
Deferred Outflows - Pension	7,422,431	
Deferred Inflows - Pension	(6,709,163)	
Net Pension Liability	(28,999,278)	
Deferred Outflows - OPEB	1,561,651	
Deferred Inflows - OPEB	(1,476,239)	
Net OPEB Liability	(18,843,775)	
Total		(46,995,278)
<i>Net Position of Governmental Activities</i>		<b>\$97,582,907</b>

See accompanying notes to the basic financial statements

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**Belmont County, Ohio**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended December 31, 2018**

	General	Public Assistance	Developmental Disabilities
<b><u>Revenues</u></b>			
Property Taxes	\$3,570,993	\$0	\$7,139,636
Revenue in Lieu of Taxes	0	0	0
Lodging Taxes	0	0	0
Permissive Sales Taxes	18,377,984	0	0
Charges for Services	3,655,130	414,834	471,010
Licenses and Permits	12,185	0	0
Fines and Forfeitures	353,904	0	0
Intergovernmental	2,502,290	6,795,249	2,513,631
Interest	606,811	0	0
Oil and Gas Lease Bonus	3,217,797	0	0
Rent	110,044	0	0
Contributions and Donations	78,712	0	0
Other	618,892	466,687	100,000
<i>Total Revenues</i>	<u>33,104,742</u>	<u>7,676,770</u>	<u>10,224,277</u>
<b><u>Expenditures</u></b>			
Current:			
General Government:			
Legislative and Executive	10,328,696	0	0
Judicial	3,466,237	0	0
Public Safety	10,173,038	0	0
Public Works	394,502	0	0
Health	505,540	0	9,734,213
Human Services	733,015	7,711,821	0
Economic Development and Assistance	0	0	0
Capital Outlay	0	0	0
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	18,140	0	0
<i>Total Expenditures</i>	<u>25,619,168</u>	<u>7,711,821</u>	<u>9,734,213</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>7,485,574</u>	<u>(35,051)</u>	<u>490,064</u>
<b><u>Other Financing Sources (Uses)</u></b>			
Refunding Bond Anticipation Notes Issued	0	0	0
Current Refunding	0	0	0
Proceeds from Sale of Capital Assets	10,125	0	0
Transfers In	0	231,745	0
Transfers Out	(2,833,621)	(336,477)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(2,823,496)</u>	<u>(104,732)</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	4,662,078	(139,783)	490,064
<i>Fund Balances (Deficit) at Beginning of Year</i>	<u>11,545,043</u>	<u>2,441,898</u>	<u>9,521,941</u>
<i>Fund Balances at End of Year</i>	<u>\$16,207,121</u>	<u>\$2,302,115</u>	<u>\$10,012,005</u>

See accompanying notes to the basic financial statements

In-Home Care Levy	Permanent Improvement	Other Governmental Funds	Total Governmental Funds
\$4,200,707	\$0	\$4,384,799	\$19,296,135
0	0	139,839	139,839
0	0	674,471	674,471
0	0	0	18,377,984
0	0	2,196,942	6,737,916
0	0	510,794	522,979
0	0	1,119,838	1,473,742
1,063,881	0	9,568,950	22,444,001
0	29,977	30,875	667,663
0	0	0	3,217,797
0	25,000	0	135,044
104,091	0	74,127	256,930
5,362	0	39,045	1,229,986
<u>5,374,041</u>	<u>54,977</u>	<u>18,739,680</u>	<u>75,174,487</u>
0	0	1,178,947	11,507,643
0	0	783,457	4,249,694
0	0	2,090,756	12,263,794
0	0	4,560,667	4,955,169
3,779,584	0	2,388,966	16,408,303
0	0	4,361,640	12,806,476
0	0	813,480	813,480
0	69,822	345,965	415,787
0	0	95,000	95,000
25,850	0	175,109	219,099
<u>3,805,434</u>	<u>69,822</u>	<u>16,793,987</u>	<u>63,734,445</u>
<u>1,568,607</u>	<u>(14,845)</u>	<u>1,945,693</u>	<u>11,440,042</u>
0	0	7,720,887	7,720,887
0	0	(4,989,000)	(4,989,000)
0	0	0	10,125
400,000	6,065,176	3,383,054	10,079,975
(1,216,826)	(66,112)	(5,802,214)	(10,255,250)
<u>(816,826)</u>	<u>5,999,064</u>	<u>312,727</u>	<u>2,566,737</u>
751,781	5,984,219	2,258,420	14,006,779
<u>1,768,257</u>	<u>(2,613,430)</u>	<u>14,222,780</u>	<u>36,886,489</u>
<u>\$2,520,038</u>	<u>\$3,370,789</u>	<u>\$16,481,200</u>	<u>\$50,893,268</u>

**Belmont County, Ohio**  
**Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**of Governmental Funds to Statement of Activities**  
**For the Year Ended December 31, 2018**

<b>Net Change in Fund Balances - Total Governmental Funds</b>		<b>\$14,006,779</b>
<b>Amounts reported for governmental activities on the Statement of Activities are different because:</b>		
Governmental funds report capital outlays as expenditures. However, on the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current year.		
Capital Asset Additions	715,937	
Depreciation	<u>(2,422,229)</u>	
Total		(1,706,292)
Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the Statement of Activities, a gain or loss is reported for each disposal. This is the amount of the proceeds and loss on disposal of assets:		
Proceeds from Sale of Capital Assets	(10,125)	
Loss on Disposal of Capital Assets	<u>(19,091)</u>	
		(29,216)
Capital Contributions of assets that are not reported in the funds, but are additions to capital assets on the entity-wide statements.		
		9,175,578
Revenues on the Statement of Activities that do not provide current financial resources are not reported as revenues in governmental funds.		
Property Taxes	160,568	
Permissive Sales Taxes	(87,255)	
Intergovernmental	665,497	
Charges for Services	<u>(21,696)</u>	
Total		717,114
Repayments of principal is an expenditure or other financing use in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		
General Obligation Bonds	95,000	
Current Refunding Notes	<u>4,989,000</u>	
Total		5,084,000
Premiums are reported as revenues when the debt is first issued; however, these amounts are deferred and amortized on the Statement of Activities.		
Amortization of Premium		350
Some expenses reported in the Statement of Activities do not require the use of current financial resources, and therefore are not reported as expenditures in the governmental funds.		
Accrued Interest		(30,606)
Long-term debt proceeds are other financing sources in governmental funds, but the issuance increases long-term liabilities on the Statement of Net Position.		
Bond Anticipation Notes Issued		(7,720,887)
Some expenses reported on the Statement of Activities do not require the use of current financial resources, therefore, are not reported as expenditures in governmental funds.		
Compensated Absences Payable		529
Contractually required contributions are reported as expenditures in the governmental fund; however, the Statement of Net Position reports these amounts as deferred outflows.		
Pension		3,453,047
OPEB		16,422
Except for amounts reported as deferred inflows/outflows, changes in net position/OPEB liability are reported as pension/OPEB expense in the Statement of Activities.		
Pension		(6,587,043)
OPEB		<u>(1,592,421)</u>
<b>Change in Net Position of Governmental Activities</b>		<b><u>\$14,787,354</u></b>

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**General Fund**  
**For the Year Ended December 31, 2018**

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b><u>Revenues</u></b>				
Property Taxes	\$3,202,550	\$2,841,051	\$3,593,233	\$752,182
Permissive Sales Taxes	13,550,000	18,209,377	18,209,377	0
Charges for Services	3,566,150	3,693,071	3,630,722	(62,349)
Licenses and Permits	5,000	5,000	12,185	7,185
Fines and Forfeitures	430,000	430,000	382,566	(47,434)
Intergovernmental	336,250	1,673,277	2,496,182	822,905
Interest	329,000	329,000	575,053	246,053
Oil and Gas Lease Bonus	0	3,153,829	3,217,797	63,968
Rent	35,000	109,587	110,044	457
Contributions and Donations	0	53,508	78,712	25,204
Other	280,050	698,848	627,895	(70,953)
<b>Total Revenues</b>	<b><u>21,734,000</u></b>	<b><u>31,196,548</u></b>	<b><u>32,933,766</u></b>	<b><u>1,737,218</u></b>
<b><u>Expenditures</u></b>				
Current:				
General Government:				
Legislative and Executive	9,233,019	13,480,245	13,308,195	172,050
Judicial	2,408,973	4,165,840	3,942,611	223,229
Public Safety	7,677,129	10,777,620	10,556,110	221,510
Public Works	381,136	459,543	406,832	52,711
Health	518,600	665,279	650,899	14,380
Human Services	868,123	1,031,633	780,630	251,003
Other	1,272,530	811,539	810,278	1,261
Debt Service:				
Principal Retirement	0	150,000	150,000	0
Interest and Fiscal Charges	0	1,594	1,594	0
<b>Total Expenditures</b>	<b><u>22,359,510</u></b>	<b><u>31,543,293</u></b>	<b><u>30,607,149</u></b>	<b><u>936,144</u></b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b><u>(625,510)</u></b>	<b><u>(346,745)</u></b>	<b><u>2,326,617</u></b>	<b><u>2,673,362</u></b>
<b><u>Other Financing Sources (Uses)</u></b>				
Sale of Assets	0	10,125	10,125	0
Transfers Out	(275,500)	(6,879,217)	(6,848,188)	31,029
<b>Total Other Financing Sources (Uses)</b>	<b><u>(275,500)</u></b>	<b><u>(6,869,092)</u></b>	<b><u>(6,838,063)</u></b>	<b><u>31,029</u></b>
<b>Net Change in Fund Balance</b>	<b><u>(901,010)</u></b>	<b><u>(7,215,837)</u></b>	<b><u>(4,511,446)</u></b>	<b><u>2,704,391</u></b>
Fund Balance at Beginning of Year	3,310,910	3,310,910	3,310,910	0
Prior Year Encumbrances Appropriated	4,826,394	4,826,394	4,826,394	0
<b>Fund Balance at End of Year</b>	<b><u>\$7,236,294</u></b>	<b><u>\$921,467</u></b>	<b><u>\$3,625,858</u></b>	<b><u>\$2,704,391</u></b>

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Public Assistance Fund**  
**For the Year Ended December 31, 2018**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues</u></b>				
Charges for Services	\$0	\$492,608	\$414,834	(\$77,774)
Intergovernmental	11,260,240	8,961,812	7,182,724	(1,779,088)
Other	0	554,184	466,687	(87,497)
<b>Total Revenues</b>	<b>11,260,240</b>	<b>10,008,604</b>	<b>8,064,245</b>	<b>(1,944,359)</b>
<b><u>Expenditures</u></b>				
Current:				
Human Services	13,065,800	11,872,057	7,943,493	3,928,564
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(1,805,560)</b>	<b>(1,863,453)</b>	<b>120,752</b>	<b>1,984,205</b>
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers In	225,000	225,000	231,745	6,745
Transfers Out	0	(336,477)	(336,477)	0
<b>Total Other Financing Sources (Uses)</b>	<b>225,000</b>	<b>(111,477)</b>	<b>(104,732)</b>	<b>6,745</b>
<b>Net Change in Fund Balance</b>	<b>(1,580,560)</b>	<b>(1,974,930)</b>	<b>16,020</b>	<b>1,990,950</b>
<b>Fund Balance at Beginning of Year</b>	<b>1,586,667</b>	<b>1,586,667</b>	<b>1,586,667</b>	<b>0</b>
<b>Prior Year Encumbrances Appropriated</b>	<b>394,370</b>	<b>394,370</b>	<b>394,370</b>	<b>0</b>
<b>Fund Balance at End of Year</b>	<b>\$400,477</b>	<b>\$6,107</b>	<b>\$1,997,057</b>	<b>\$1,990,950</b>

See accompanying notes to the basic financial statements



**Belmont County, Ohio**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**Developmental Disabilities Fund**  
**For the Year Ended December 31, 2018**

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues</u></b>				
Property Taxes	\$5,700,000	\$5,135,064	\$7,207,322	\$2,072,258
Charges for Services	50,000	50,000	427,942	377,942
Intergovernmental	1,250,000	1,814,936	2,520,498	705,562
Other	0	0	100,000	100,000
	<u>7,000,000</u>	<u>7,000,000</u>	<u>10,255,762</u>	<u>3,255,762</u>
<b><u>Expenditures</u></b>				
Current:				
Health	15,067,764	16,296,110	10,560,666	5,735,444
Net Change in Fund Balance	(8,067,764)	(9,296,110)	(304,904)	8,991,206
Fund Balance at Beginning of Year	8,090,833	8,090,833	8,090,833	0
Prior Year Encumbrances Appropriated	1,228,346	1,228,346	1,228,346	0
Fund Balance at End of Year	<u>\$1,251,415</u>	<u>\$23,069</u>	<u>\$9,014,275</u>	<u>\$8,991,206</u>

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**Budget (Non-GAAP Basis) and Actual**  
**In-Home Care Levy Fund**  
**For the Year Ended December 31, 2018**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b><u>Revenues</u></b>				
Property Taxes	\$3,500,000	\$3,111,958	\$4,229,716	\$1,117,758
Intergovernmental	0	388,042	1,063,881	675,839
Contributions and Donations	0	0	104,091	104,091
Other	0	0	5,362	5,362
<b>Total Revenues</b>	<b>3,500,000</b>	<b>3,500,000</b>	<b>5,403,050</b>	<b>1,903,050</b>
<b><u>Expenditures</u></b>				
Current:				
Health	4,139,760	4,460,402	4,400,387	60,015
Debt Service:				
Principal	0	808,000	808,000	0
Interest and Fiscal Charges	0	12,835	12,835	0
<b>Total Expenditures</b>	<b>4,139,760</b>	<b>5,281,237</b>	<b>5,221,222</b>	<b>60,015</b>
Excess of Revenues Over (Under) Expenditures	(639,760)	(1,781,237)	181,828	1,963,065
<b><u>Other Financing Uses:</u></b>				
Transfers Out	0	(9,826)	(9,826)	0
<b>Net Change in Fund Balance</b>	<b>(639,760)</b>	<b>(1,791,063)</b>	<b>172,002</b>	<b>1,963,065</b>
Fund Balance at Beginning of Year	2,564,321	2,564,321	2,564,321	0
Prior Year Encumbrances Appropriated	320,642	320,642	320,642	0
<b>Fund Balance at End of Year</b>	<b>\$2,245,203</b>	<b>\$1,093,900</b>	<b>\$3,056,965</b>	<b>\$1,963,065</b>

See accompanying notes to the basic financial statements

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**Belmont County, Ohio**  
**Statement of Fund Net Position**  
**Enterprise Funds**  
**December 31, 2018**

	Sewer	Water	Total Enterprise
<b>Assets</b>			
Current Assets:			
Equity in Pooled Cash and Cash Equivalents	\$1,483,938	\$4,698,336	\$6,182,274
Cash and Cash Equivalents in Segregated Accounts	0	200	200
Accounts Receivable	51,658	138,392	190,050
Materials and Supplies Inventory	36,940	154,359	191,299
Prepaid Items	0	14,334	14,334
Interfund Receivable	0	4,037	4,037
<i>Total Current Assets</i>	<u>1,572,536</u>	<u>5,009,658</u>	<u>6,582,194</u>
Non-Current Assets:			
Restricted Assets:			
Equity in Pooled Cash and Cash Equivalents	39,577	55,733	95,310
Nondepreciable Capital Assets	337,711	136,315	474,026
Depreciable Capital Assets, Net	12,308,826	19,762,661	32,071,487
<i>Total Non-Current Assets</i>	<u>12,686,114</u>	<u>19,954,709</u>	<u>32,640,823</u>
<i>Total Assets</i>	<u>14,258,650</u>	<u>24,964,367</u>	<u>39,223,017</u>
<b>Deferred Outflows of Resources</b>			
Deferred Charge on Refunding	203,589	133,405	336,994
Pension	86,100	344,405	430,505
OPEB Outflow	18,542	74,169	92,711
<i>Total Deferred Outflows of Resources</i>	<u>308,231</u>	<u>551,979</u>	<u>860,210</u>
<b>Liabilities</b>			
Current Liabilities:			
Accounts Payable	44,395	142,540	186,935
Accrued Wages and Benefits Payable	8,853	32,296	41,149
Intergovernmental Payable	106,358	29,730	136,088
Contracts Payable	5,098	0	5,098
Bond Anticipation Notes Payable	10,000	5,000	15,000
Accrued Interest Payable	57,469	72,600	130,069
Current Portion Compensated Absences Payable	14,727	46,638	61,365
Current Portion OWDA Loan Payable	13,128	10,275	23,403
Current Portion OPWC Loan Payable	21,040	0	21,040
Current Portion General Obligation Bonds Payable	155,000	465,000	620,000
<i>Total Current Liabilities</i>	<u>436,068</u>	<u>804,079</u>	<u>1,240,147</u>
Long-Term Liabilities (Net of Current Portion):			
Refundable Deposits Payable from Restricted Assets	39,577	55,733	95,310
Bond Anticipation Notes Payable	2,282,000	3,235,000	5,517,000
Compensated Absences Payable	21,048	66,651	87,699
OWDA Loans Payable	170,661	210,625	381,286
OPWC Loans Payable	483,912	0	483,912
General Obligation Bonds Payable	2,803,035	4,962,239	7,765,274
Net Pension Liability	337,232	1,348,929	1,686,161
Net OPEB Liability	224,331	897,323	1,121,654
<i>Total Long-Term Liabilities</i>	<u>6,361,796</u>	<u>10,776,500</u>	<u>17,138,296</u>
<i>Total Liabilities</i>	<u>6,797,864</u>	<u>11,580,579</u>	<u>18,378,443</u>
<b>Deferred Inflows of Resources</b>			
Pension	79,043	316,179	395,222
OPEB Inflow	16,712	66,844	83,556
<i>Total Deferred Inflows of Resources</i>	<u>95,755</u>	<u>383,023</u>	<u>478,778</u>
<b>Net Position</b>			
Net Investment in Capital Assets	6,509,270	10,973,722	17,482,992
Unrestricted	1,163,992	2,579,022	3,743,014
<i>Total Net Position</i>	<u>\$7,673,262</u>	<u>\$13,552,744</u>	<u>\$21,226,006</u>

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Statement of Revenues, Expenses,**  
**and Changes in Fund Net Position**  
**Enterprise Funds**  
**For the Year Ended December 31, 2018**

	Sewer	Water	Total Enterprise
<b><u>Operating Revenues</u></b>			
Charges for Services	\$2,431,160	\$5,379,550	\$7,810,710
<b><u>Operating Expenses</u></b>			
Personal Services	602,197	2,090,695	2,692,892
Contractual Services	1,597,569	1,322,064	2,919,633
Materials and Supplies	122,169	693,189	815,358
Depreciation	436,933	799,833	1,236,766
<i>Total Operating Expenses</i>	<u>2,758,868</u>	<u>4,905,781</u>	<u>7,664,649</u>
<i>Operating Income (Loss)</i>	<u>(327,708)</u>	<u>473,769</u>	<u>146,061</u>
<b><u>Non-Operating Revenues (Expenses)</u></b>			
Interest	7,508	22,906	30,414
Interest and Fiscal Charges	(150,492)	(230,843)	(381,335)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(142,984)</u>	<u>(207,937)</u>	<u>(350,921)</u>
<i>Income (Loss) Before Contributions and Transfers</i>	<u>(470,692)</u>	<u>265,832</u>	<u>(204,860)</u>
Capital Contributions	26,826	128,018	154,844
<i>Income (Loss) Before Transfers</i>	<u>(443,866)</u>	<u>393,850</u>	<u>(50,016)</u>
Transfers In	237,419	37,856	275,275
Transfers Out	0	(100,000)	(100,000)
<i>Change in Net Position</i>	<u>(206,447)</u>	<u>331,706</u>	<u>125,259</u>
<i>Net Position Beginning of Year - Restated (Note 3)</i>	<u>7,879,709</u>	<u>13,221,038</u>	<u>21,100,747</u>
<i>Net Position End of Year</i>	<u><u>\$7,673,262</u></u>	<u><u>\$13,552,744</u></u>	<u><u>\$21,226,006</u></u>

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Statement of Cash Flows**  
**Enterprise Funds**  
**For the Year Ended December 31, 2018**

	Sewer	Water	Total Enterprise
<b>Increase (Decrease) in Cash and Cash Equivalents</b>			
<b><u>Cash Flows from Operating Activities</u></b>			
Cash Received from Customers	\$2,428,114	\$5,363,812	\$7,791,926
Cash Payments for Employee Services and Benefits	(536,348)	(1,835,608)	(2,371,956)
Cash Payments for Goods and Services	(1,741,445)	(2,115,177)	(3,856,622)
Utility Deposits Received	10,425	19,082	29,507
Utility Deposits Paid	(8,791)	(20,403)	(29,194)
<i>Net Cash Provided by Operating Activities</i>	<u>151,955</u>	<u>1,411,706</u>	<u>1,563,661</u>
<b><u>Cash Flows from Noncapital Financing Activities</u></b>			
Transfers In	137,419	37,856	175,275
<b><u>Cash Flows from Capital and Related Financing Activities</u></b>			
Payments for Capital Acquisitions	(29,273)	(286,085)	(315,358)
Tap-In Fees	26,826	128,018	154,844
Bond Anticipation Notes Issued	2,292,000	3,240,000	5,532,000
Principal Paid on Bond Anticipation Notes	(2,427,000)	(3,240,000)	(5,667,000)
Principal Paid on General Obligation Refunding Bonds	(150,000)	(460,000)	(610,000)
Principal Paid on OWDA Loan	(13,128)	(10,275)	(23,403)
Principal Paid on OPWC Loan	(31,560)	0	(31,560)
Interest and Fiscal Charges Paid on Debt	(138,608)	(224,843)	(363,451)
<i>Net Cash Used for Capital and Related Financing Activities</i>	<u>(470,743)</u>	<u>(853,185)</u>	<u>(1,323,928)</u>
<b><u>Cash Flows from Investing Activities</u></b>			
Interest	7,508	22,906	30,414
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(173,861)	619,283	445,422
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>1,697,376</u>	<u>4,134,986</u>	<u>5,832,362</u>
<i>Cash and Cash Equivalents End of Year</i>	<u><u>\$1,523,515</u></u>	<u><u>\$4,754,269</u></u>	<u><u>\$6,277,784</u></u>

(Continued)

**Belmont County, Ohio**  
**Statement of Cash Flows**  
**Enterprise Funds**  
**For the Year Ended December 31, 2018**  
**(Continued)**

	Sewer	Water	Total Enterprise
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities</b>			
Operating Income (Loss)	(\$327,708)	\$473,769	\$146,061
<b>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities</b>			
Depreciation	436,933	799,833	1,236,766
Changes in Assets and Liabilities:			
Increase in Accounts Receivable	(3,046)	(15,050)	(18,096)
Decrease in Prepaid Items	0	1,919	1,919
Increase in Materials and Supplies Inventory	(4,171)	(35,742)	(39,913)
Increase in Interfund Receivable	0	(688)	(688)
Decrease in Deferred Outflows of Resources - Pension	66,707	266,831	333,538
Decrease in Deferred Outflows of Resources - OPEB	11,579	46,315	57,894
Increase in Accrued Wages and Benefits Payable	374	4,886	5,260
Increase (Decrease) in Accounts Payable	3,125	(675)	2,450
Increase in Contracts Payable	5,098	0	5,098
Decrease in Retainage Payable	0	(45,626)	(45,626)
Increase in Compensated Absences Payable	8,334	26,390	34,724
Decrease in Intergovernmental Payable	(24,593)	(19,891)	(44,484)
Increase (Decrease) in Refundable Deposits Payable	1,634	(1,321)	313
Increase in Net Pension Liability	7,335	29,336	36,671
Increase in Net OPEB Liability	12,166	48,662	60,828
Decrease in Deferred Inflows of Resources - Pension	(37,634)	(150,531)	(188,165)
Decrease in Deferred Inflows of Resources - OPEB	(4,178)	(16,711)	(20,889)
Total Adjustments	479,663	937,937	1,417,600
<i>Net Cash Provided by Operating Activities</i>	<u>\$151,955</u>	<u>\$1,411,706</u>	<u>\$1,563,661</u>

See accompanying notes to the basic financial statements

**Belmont County, Ohio**  
**Statement of Fiduciary Assets and Liabilities**  
**Agency Funds**  
**December 31, 2018**

**Assets**

Equity in Pooled Cash and Cash Equivalents	\$17,417,480
Cash and Cash Equivalents in Segregated Accounts	537,494
Accounts Receivable	9,781,540
Property Taxes Receivable	112,459,739
Intergovernmental Receivable	<u>3,126,970</u>
<i>Total Assets</i>	<u><u>\$143,323,223</u></u>

**Liabilities**

Due To Others	\$4,430,833
Intergovernmental Payable	119,234,979
Undistributed Monies	<u>19,657,411</u>
<i>Total Liabilities</i>	<u><u>\$143,323,223</u></u>

See accompanying notes to the basic financial statements



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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**NOTE 1 - REPORTING ENTITY AND BASIS OF PRESENTATION**

Belmont County, Ohio (the County), was created September 7, 1801, by Governor Arthur St. Clair. The ninth county formed in the Northwest Territory, the County is comprised of sixteen townships, seven fire districts, two cities, and fourteen villages, with three of these villages overlapping into other counties. The County is governed by a board of three commissioners elected by the voters. Other elected officials that manage various segments of the County's operations are the County Auditor, County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Sheriff, three Common Pleas Court Judges, and three County Court Judges.

Although the elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body and the chief administrator of public services for the County, including each of these departments.

A. Reporting Entity:

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the County are not misleading.

The primary government consists of all funds, departments, boards and agencies that are not legally separate from the County. For Belmont County, this includes the Board of Developmental Disabilities, the Belmont County Water and Sewer Districts, the Law Library Resource Board, and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt or the levying of taxes and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government, or organizations whose exclusion would cause the report to be misleading.

The component unit column in the basic financial statements identifies the financial data of the County's component units, the Belmont County Port Authority and the Transportation Improvement District. They are discretely reported in a separate column to emphasize that they are legally separate from the County. For the County's other component unit, the Belmont County Land Reutilization Corporation (Land Bank), no material financial activity has occurred. As a result, no financial information is presented in the discretely presented component unit column.

*The Belmont County Port Authority (Authority) is a body politic and corporate organized under the laws of the State of Ohio. The Authority is governed by a nine member board of directors appointed by the Belmont County Board of County Commissioners. The nine member board of directors elects a chairperson, vice-chairperson, secretary and treasurer. The chairperson presides over all meetings and appoints committee members from the Authority board as he deems necessary. The Authority board may employ a director and other staff it deems necessary. The Authority was created to promote economic growth and development in the County. The Authority derives its revenues from contributions from Belmont County and from grants. Belmont County serves as fiscal agent for the Authority.*

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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The County may impose its will on the Authority and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading. Separately issued financial statements can be obtained from the Authority.

*The Transportation Improvement District (T.I.D.)* is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The T.I.D. was specifically formed under the auspices of House Bill 154, and Ohio Revised Code Chapter 5540, as amended, and created by action of the Board of County Commissioners of Belmont County on December 19, 2007. The T.I.D. is governed by a Board of Directors that acts as the authoritative and legislative body of the entity. The Board is comprised of seven members, with five voting members appointed by a majority vote of the Board of Commissioners, as well as, two nonvoting members to be appointed by the Speaker of the House of Representatives and the President of the Senate of the Ohio General Assembly.

The Board of Directors appoints a Chairman, who presides at all meetings and is the chief officer of the T.I.D. He has the authority to sign all contracts, releases, notes, bonds, and other instruments and documents to be executed on behalf of the T.I.D. He is the chief officer of the T.I.D. for the purpose of civil process and is authorized to accept such services on behalf of the T.I.D.. He performs such other duties and has such authority as may be provided from time to time by the Board. The County may impose its will on the T.I.D. and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading. Separately issued financial statements can be obtained from the Transportation Improvement District.

*The Belmont County Land Reutilization Corporation (Land Bank)* is a county land reutilization corporation that was formed on May 14, 2014, when the Belmont County Board of Commissioners authorized the incorporation of the Land Bank under Chapters 1724 and 1702 of the Ohio Revised Code through a resolution as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the Land Bank is to strengthen neighborhoods in the County by returning vacant and abandoned properties to productive use. The Land Bank has been designated as the County's agent to further its mission to reclaim, rehabilitate, and reutilize vacant, abandoned, tax foreclosed and other real property in the County by exercising the powers of the County under Chapter 5722 of the Ohio Revised Code.

The Land Bank is governed by a five member Board of Directors, consisting of two County Commissioners, the County Treasurer, one representative from the City of Martins Ferry, and one representative appointed by the Belmont County Township Trustees Association from a township having a population of ten thousand or more. The Board of Directors has the authority to make, prescribe, and enforce all rules and regulations for the conduct of all business and affairs of the Land Bank and the management and control of its properties. Because the County makes up and/or appoints a voting majority of the Board of Directors, the County is able to impose its will on the operation of the Land Bank, and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading; however, no material financial activity has occurred. As a result, no financial information is presented in the discretely presented component unit column.

The following potential component units have been excluded from the County's financial statements because the County is not financially accountable for these organizations and no financial benefit/burden relationship exists:

*Belmont County Agricultural Society*  
*Belmont County Memorial Park Cemetery*  
*Belmont-Harrison Vocational School District*  
*Belmont College*

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As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County treasury. In the case of the separate agencies, boards and commissions listed below, the County serves as fiscal agent. Accordingly, the activity of the following districts and agencies is presented as agency funds within the County's financial statements:

*Belmont Soil and Water Conservation District* is statutorily created as a separate and distinct political subdivision of the State. The five supervisors of the Soil and Water Conservation District are elected officials authorized to contract and sue on behalf of the District. The Supervisors adopt their own budget, authorize District expenditures, hire and fire staff, and do not rely on the County to finance deficits.

*Belmont County District Board of Health* is governed by the Board of Health which oversees the operation of the health district and is elected by a regional advisory council comprised of township trustees and mayors of participating municipalities. The Board adopts its own budget, which is approved by the County Budget Commission as a ministerial function, hires and fires its own staff, and operates autonomously from the County. Funding is based on a rate per taxable valuation, along with State and Federal grants applied for by the District.

*Local Emergency Planning Commission (LEPC)* is statutorily created as a separate and distinct political subdivision of the State. Its members are appointed by the Emergency Response Commission. The Commission adopts its own budget, authorizes expenditures, hires and fires staff, and operates autonomously from the County. The activity of the LEPC is reported to the Emergency Response Commission.

*Belmont County Port Authority* is statutorily created as a separate and distinct political subdivision of the State.

The following operation has been identified as a joint venture of Belmont County.

*Belmont-Harrison Juvenile District (District)*

The Belmont-Harrison Juvenile District was organized in 1972 to provide services to the juvenile courts of Belmont and Harrison counties. The legislative authority for creation of the District can be found in Section 2151.34 of the Ohio Revised Code. The function of the District is to provide detention and rehabilitation for juvenile offenders. District offices are located at Sargus Juvenile Center in St. Clairsville, Ohio, which serves as the hub for all program components. A joint board, comprised of Belmont County Commissioners and Harrison County Commissioners, is responsible for payment of expenditures and the appointment of trustees upon recommendation and approval of the juvenile judge of that county where such person is a resident. The Board of Trustees oversees and sets rules and regulations for the operation of the District programs. They also appoint the Director of the District, who, in turn, appoints all employees and controls, manages, operates, and has general charge of the District's programs. The Board of County Commissioners of either county within the District may withdraw from the District upon the recommendation of the juvenile court of such county.

The continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the District is presented as an agency fund. Additional information on the joint venture is presented in Note 20.

The County is involved with the following organizations which are defined as jointly governed organizations. Additional financial information concerning the jointly governed organizations is presented in Note 21.

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*Belmont, Harrison, and Monroe Counties Cluster*  
*Bel-O-Mar Regional Council*  
*Mental Health and Recovery Board*  
*Oakview Juvenile Residential Center*  
*Area Office on Aging*  
*Ohio Mid-Eastern Governments Association (OMEGA)*  
*Jefferson-Belmont Regional Solid Waste Authority*  
*Belmont County Family and Children First Council*  
*Eastern Ohio Correction Center*  
*Buckeye Hills Resource Conservation and Development Council (RC&D)*  
*Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments*  
*Mid-East Ohio Regional Council of Governments (MEORC)*  
*Belmont County Major Crime Unit (BCMCU)*

The County is associated with the following organizations which are defined as related organizations. Additional information concerning the related organizations is presented in Note 22.

*Belmont Metropolitan Housing Authority*  
*Park Districts*  
*The Belmont County Regional Airport Authority*  
*Memorial Park District of the City of St. Clairsville and Richland Township*  
*Belmont County District Library*

The County is associated with the following organizations which are public entity pools. Additional information concerning the pools is presented in Note 23.

*County Risk Sharing Authority, Inc. (CORSA)*  
*County Commissioners Association of Ohio (CCAO) Workers' Compensation Group*  
*Retrospective Rating Program (Program)*

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the County's accounting policies are described below.

**A. Basis of Presentation**

The County's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

***Government-wide Financial Statements*** The Statement of Net Position and the Statement of Activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities. The Statement of Net Position presents the financial condition of the governmental and business-type activities of the County at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. The policy of the County is to not allocate indirect expenses to functions in the statement of activities. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants

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and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

**Fund Financial Statements** During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

*B. Fund Accounting*

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

**Governmental Funds** Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources, and liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

**General Fund** The General Fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

**Public Assistance Fund** The Public Assistance Fund accounts for various Federal and State grants as well as transfers from the General Fund used to provide public assistance to general relief recipients and to pay their providers of medical assistance and certain public social services.

**Developmental Disabilities Fund** The Developmental Disabilities Fund accounts for revenue from tax levies, and Federal, State and local monies used for providing services to the mentally retarded citizens of the County.

**In-Home Care Levy Fund** In-Home Care Levy Fund accounts for revenue derived from a County levy used for providing transportation, nutrition and in-home services to elderly residents who are frail and/or handicapped.

**Permanent Improvement Fund** Permanent Improvement Fund accounts for revenue derived from the issuance of bond anticipation notes and General Fund transfers which are used to finance various projects in the County.

**Proprietary Funds** Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows.

**Enterprise Funds** Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

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**Sewer Fund** Sewer Fund accounts for user charges from the sanitary sewer service and has its own rate structure. Revenue is used for operating expenses and to pay general obligation bonds, Ohio Water Development Authority loans, Ohio Public Works Commission loans, and note debt.

**Water Fund** Water Fund accounts for user charges from the distribution of treated water and has its own rate structure. Revenue is used for operating expenses and to pay general obligation bonds, Ohio Water Development Authority loans, and note debt.

**Fiduciary Funds** Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The County's fiduciary funds are all classified as agency funds. The agency funds account for assets held by the County as agent for the Board of Health and other districts and entities and for various taxes, assessments, and State shared resources collected on behalf of and distributed to other local governments.

*C. Measurement Focus*

**Government-wide Financial Statements** The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the Statement of Net Position. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

**Fund Financial Statements** All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the Statement of Net Position. The Statement of Changes in Fund Net Position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The Statement of Cash Flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

*D. Basis of Accounting*

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, in the recording of deferred inflows/outflows of resources, and in the presentation of expenses versus expenditures.

**Revenues - Exchange and Non-exchange Transactions** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in

**Belmont County, Ohio**  
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which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of year-end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, revenue in lieu of taxes, grants, entitlements, and contributions and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 8). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax (see Note 9), Federal and State grants and subsidies, State-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), and charges for services (see Note 10).

***Deferred Outflows/Inflows of Resources*** In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the County, deferred outflows of resources are reported on the government-wide Statement of Net Position for deferred charges on refunding, pension and OPEB. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to the pension and OPEB plans are explained in Notes 14 and 15.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include property taxes, pension, OPEB, payments in lieu of taxes, and unavailable revenue. Property taxes and payments in lieu of taxes represent amounts for which there is an enforceable legal claim as of December 31, 2018, but which were levied to finance fiscal year 2019 operations. These amounts have been recorded as a deferred inflow on both the government-wide Statement of Net Position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the County unavailable revenue includes delinquent property taxes, permissive sales tax, State-levied/locally shared taxes, grants and entitlements, and charges for services. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Activities found on page 18. Deferred inflows of resources related to pension and OPEB are reported on the government-wide Statement of Net Position. See Note 14 and 15 for more details.

***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

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*E. Pensions/Other Postemployment Benefits (OPEB)*

For purposes of measuring the net pension/OPEB asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

*F. Budgetary Process*

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County Commissioners may appropriate. The appropriations resolution is the County Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the County Commissioners. The legal level of control has been established by County Commissioners at the object level within each fund, program, and department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2018 upon which the final appropriations were passed.

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the County Commissioners during the year. The T.I.D. Capital Projects Fund was not budgeted because the County did not anticipate any financial activity, but activity did occur for transfers and the related liability.

*G. Cash, Cash Equivalents, and Investments*

To improve cash management, cash received by the County is pooled in a central bank account. Monies for all funds are maintained in this account or are temporarily used to purchase short term investments. Individual fund integrity is maintained through the County's records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents." Various departments within the County have segregated bank accounts for monies held separate from the County's central bank account. These accounts are presented as "Cash and Cash Equivalents in Segregated Accounts," since they are not required to be deposited with the County Treasurer.

During 2018, investments were limited to money market mutual funds, Federal Home Loan Mortgage Corporation Notes, Federal National Mortgage Association Notes, Federal Farm Credit Bank Bonds, Federal Home Loan Banks Bonds, negotiable certificates of deposit, and STAR Ohio. Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost. Money market mutual funds are reported at current share value. Under existing Ohio statutes, all investment earnings accrue to the General Fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the General Fund during 2018 amounted to \$606,811, which includes \$502,901 assigned from other funds.



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Investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased are presented on the financial statements as cash equivalents. The County did not have any investments that met the criteria to be reported as investment under GASB Statement 9, on the financial statements. The County reports the change in fair value of investments. The calculation of realized gains/losses is independent of the calculation of the change in the fair value of investments.

During 2018, the County invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The County measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2018, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, twenty-four hours advance notice is appreciated for deposits and withdrawals of \$25 million or more. STAR Ohio reserves the right to limit the transaction to \$100 million, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit. All accounts of the participant will be combined for these purposes.

*H. Restricted Assets*

Restricted assets have been reported for cash held by the County for unclaimed monies, unspent capital debt proceeds, and customer deposits.

*I. Receivables and Payables*

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined material and substantiated not only by supporting documentation, but also, by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability. Using these criteria, the County has elected not to record child support arrearages. These amounts, while potentially significant, are not considered measurable, and because collections are often significantly in arrears, the County is unable to determine a reasonable value.

*J. Inventory*

Inventories are presented at cost on a first-in, first-out basis and are expensed/expensed when used.

*K. Prepaid Items*

Payments made to vendors for services that will benefit periods beyond December 31, 2018, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

*L. Capital Assets*

General capital assets are those assets not specifically related to activities reported in the proprietary fund. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Position but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide Statement of Net Position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by back trending (i.e., estimating the current replacement cost of the infrastructure to be

**Belmont County, Ohio**  
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capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their acquisition values as of the date received.

The County maintains a capitalization threshold of five thousand dollars, with the exception of infrastructure which is capitalized at ten thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. All infrastructure of the County has been reported, including infrastructure acquired prior to December 31, 1980.

All reported capital assets are depreciated except for land, land improvements and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Estimated Lives
Buildings and Improvements	10 - 60 Years
Furniture, Fixtures, Machinery and Equipment	5 - 40 Years
Infrastructure	40 - 100 Years
Vehicles	5 - 25 Years

*M. Interfund Balances*

On fund financial statements, receivables and payables resulting from short-term and long-term interfund loans or interfund services provided and used are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the Statement of Net Position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

*N. Compensated Absences*

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the County will compensate the employees for the benefits through paid time off or some other means. The County records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the County has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the County's termination policy. The County records a liability for sick leave for employees with ten or more years of service for all departments.

The entire compensated absences liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Matured Severance Payable" in the fund from which the employees who have accumulated leave are paid. For enterprise funds, the entire amount of compensated absences is reported as a fund liability.

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*O. Accrued Liabilities and Long-term Obligations*

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported in the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefits payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits. Bonds and long-term notes are recognized as a liability in the governmental fund financial statements when due.

*P. Bond Premiums and Discounts, and Bond Issuance Costs*

On the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. Bond premiums and discounts are amortized over the term of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. On the governmental fund financial statements, bond premiums, bond discounts and bond issuance costs are recognized in the period in which the debt is issued. The face amount of the debt issue is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses.

Under Ohio law, premiums on the original issuance of debt are to be deposited to the bond retirement fund to be used for debt retirement and are precluded from being applied to the project fund. Ohio law does allow premiums on refunding debt to be used as part of the payment to the bond escrow agent.

Bond issuance costs are expensed in the funds in the period the bonds are issued.

*Q. Deferred Charge on Refunding*

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the difference on the refunding, is being amortized as a component of interest expense. The deferred amount is amortized over the life of the old or new debt, whichever is shorter, using the effective interest method and is presented as deferred outflows of resources on the Statement of Net Position.

*R. Fund Balance*

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in governmental funds. The classifications are as follows:

**Nonspendable:** The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" includes items that are not expected to be converted to cash.

**Restricted:** Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (County resolutions).

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Enabling legislation authorizes the County to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the County can be compelled by an external party, such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specific by the legislation.

**Committed:** The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the Commission removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

**Assigned:** Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by the County Commissioners. In the General Fund, assigned amounts represent intended uses established by the County Commissioners or a County official delegated that authority by resolution or by State Statute. State Statute authorizes the Commissioners to assign fund balance for purchases on order provided such amounts have been lawfully appropriated.

**Unassigned:** Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**S. Net Position**

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes are for net position associated with unclaimed money.

**T. Operating Revenues and Expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for wastewater treatment and the sale of water. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. Revenues and expenses not meeting these definitions are reported as non-operating.

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*U. Capital Contributions*

Contributions of capital arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

*V. Internal Activity*

Transfers within governmental activities on the government-wide statements are reported in the same manner as general revenues.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

*W. Estimates*

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**NOTE 3 – CHANGE IN ACCOUNTING PRINCIPLE AND RESTATEMENT OF NET POSITION**

For fiscal year 2018, the County implemented Governmental Accounting Standards Board (GASB) Statement No. 85, *Omnibus 2017*, Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, and related guidance from (GASB) Implementation Guide No. 2017-3, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions (and Certain Issues Related to OPEB Plan reporting)*.

For 2018, the County also implemented the Governmental Accounting Standards Board's (GASB) *Implementation Guide No. 2017-1*. These changes were incorporated in the County's 2018 financial statements; however, there was no effect on beginning net position/fund balance.

GASB 85 addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and postemployment benefits (pensions and other postemployment benefits (OPEB)). These changes were incorporated in the County's fiscal year 2018 financial statements; however, there was no effect on beginning net position/fund balance.

GASB 89 establishes accounting requirements for interest cost incurred before the end of a construction period. These changes were incorporated in the County's 2018 financial statements; however, there was no effect on beginning net position.

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GASB 75 established standards for measuring and recognizing Postemployment benefit liabilities, deferred outflows of resources, deferred inflows of resources and expense/expenditure. The implementation of this pronouncement had the following effect on net position as reported December 31, 2017:

	Governmental Activities	Business - Type Activities
Net Position December 31, 2017	\$99,928,822	\$22,115,413
Adjustments:		
Net OPEB Liability	(17,416,451)	(1,029,679)
Deferred Outflow - Payments Subsequent to Measurement Date	283,182	15,013
Restated Net Position December 31, 2017	\$82,795,553	\$21,100,747

	Sewer	Water	Business - Type Activities
Net Position December 31, 2017	\$8,082,643	\$14,032,770	\$22,115,413
Adjustments:			
Net OPEB Liability	(205,936)	(823,743)	(1,029,679)
Deferred Outflow - Payments Subsequent to Measurement Date	3,002	12,011	15,013
Restated Net Position December 31, 2017	\$7,879,709	\$13,221,038	\$21,100,747

Other than employer contributions subsequent to the measurement date, the County made no restatement for deferred inflows/outflows of resources as the information needed to generate these restatements was not available.

**NOTE 4 - BUDGETARY BASIS OF ACCOUNTING**

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law and described above is founded on accounting for certain transactions on a basis of cash receipts, disbursements, appropriations, and encumbrances.

The Statements of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual for the General and Major Special Revenue Funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or unassigned fund balance (GAAP basis).
4. Unrecorded cash and unrecorded interest represents amounts received but not included on the budgetary statement, but reported on the operating statement prepared using GAAP. The reconciled difference between the beginning and end of the year is reflected in the following tables as unrecorded cash.

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5. Cash that is held by agency funds on behalf of County funds represent amounts not included on the budgetary statement that are allocated and reported in the appropriate County fund on a GAAP basis.
6. Principal payments and the related revenue/other financing source on short-term note obligations are reported in the fund that received the proceeds (GAAP basis) rather than in the debt service fund (Budget basis).
7. The investment market value adjustment is the amount recorded to bring investments to market value on the balance sheet (GAAP basis) that is not recorded on the budgetary (budgetary (Cash basis).

Adjustments necessary to convert the results of operations at the end of the year on the Budget basis to the GAAP basis are as follows:

Net Change in Fund Balances  
General and Major Special Revenue Funds

	General	Public Assistance	Developmental Disabilities	In-Home Care Levy
GAAP Basis	\$4,662,078	(\$139,783)	\$490,064	\$751,781
Net Adjustments for Revenue Accruals	(147,713)	387,475	(36,201)	0
Net Adjustments for Expenditure Accruals	4,656,572	169,328	1,052,565	52,749
Unrecorded Cash	(47,812)	0	67,686	29,009
Agency Fund Cash Allocation	22,240	0	0	0
GASB 31 Adjustment	2,309	0	0	0
Debt Principal Retirement	150,000	0	0	(808,000)
Debt Interest	16,546	0	0	(13,015)
Transfers In	0	0	0	(400,000)
Transfers Out	(4,014,567)	0	0	1,207,000
Encumbrances	(9,811,099)	(401,000)	(1,879,018)	(647,522)
Budget Basis	(\$4,511,446)	\$16,020	(\$304,904)	\$172,002

**NOTE 5 - FUND DEFICIT**

At December 31, 2018, the \$29,414 deficit in the TID, nonmajor governmental fund was created by the application of generally accepted accounting principles. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

**NOTE 6 - ENCUMBRANCES**

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the amount of encumbrances expected to be honored upon performance by the vendor in the next fiscal year were as follows:

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Major Funds:	
General	\$9,811,099
Public Assistance	401,000
Developmental Disabilities	1,879,018
In-Home Care Levy	647,522
Permanent Improvement	3,158,112
Sewer	263,540
Water	275,929
Other Nonmajor Governmental	1,518,778
	<u>\$17,954,998</u>

**NOTE 7 - DEPOSITS AND INVESTMENTS**

Monies held by the County are classified by State Statute into two categories. Active monies are public monies determined to be necessary to meet current demands upon the County treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States, or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of this state or the political subdivisions of this state, provided the bonds or other obligations of political subdivisions mature within ten years from the date of settlement;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts, in eligible institutions pursuant to ORC sections 135.32;
6. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service or consisting exclusively of obligations described in (1) or (2) above; commercial paper as described in ORC section 135.143 (6); and repurchase agreements secured by such obligations, provided these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange either securities or cash, equal value for equal value, within certain limitations;



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9. Up to forty percent of the County's average portfolio, if training requirements have been met in either of the following:
  - a. Commercial paper notes in entities incorporated under the laws of Ohio, or any other State, that have assets exceeding five hundred million dollars, which are rated in the highest classification established by two nationally recognized standard rating services, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation, which mature within 270 days after purchase, and the investment in commercial paper notes of a single issuer shall not exceed the aggregate five percent of interim monies available for investment at the time of purchase.
  - b. Bankers acceptances of banks that are insured by the federal deposit insurance corporation and that mature not later than 180 days after purchase.
10. Up to fifteen percent of the County's average portfolio in notes issued by U.S. corporations or by depository institutions doing business under authority granted by the U.S. or any state provided the notes are rated in the three highest categories by at least two nationally recognized standard rating services at the time of purchase and the notes mature not later than three years after purchase;
11. A current unpaid or delinquent tax line of credit, provided certain conditions are met related to a County land reutilization corporation organized under ORC Chapter 1724; and,
12. Up to two percent of the County's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government, subject to certain limitations. All interest and principal shall be denominated and payable in United States funds.

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of settlement, unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

At year-end, the County had \$45,840 in undeposited cash on hand which is included on the financial statements of the County as part of Equity in Pooled Cash and Cash Equivalents.

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Investments

Investments are reported at fair value. As of December 31, 2018, the County had the following investments:

Measurement/Investment	Measurement Amount	Maturity	Standard & Poor's Rating	Percent of Total Investments
Net Asset Value Per Share				
STAR Ohio	\$9,810,174	44.9 days	AAAm	39.80
Fair Value - Level One Inputs				
Money Market Mutual Fund	36,049	Less than one year	AAAm	0.10
Total Fair Value - Level One Inputs	36,049			
Fair Value - Level Two Inputs				
Federal Farm Credit Bank Bonds	979,260	Less than four years	AA+	4.00
Federal National Mortgage Association Notes	1,981,850	Less than four years	AA+	8.00
Federal Home Loan Mortgage Corporation Notes	3,466,340	Less than five years	AA+	14.10
Federal Home Loan Bank Bonds	4,230,297	Less than five years	AA+	17.10
Negotiable CDs	4,155,661	Less than five years	N/A	16.90
Total Fair Value - Level Two Inputs	14,813,408			
Total Investments	\$24,659,631			

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the County's recurring fair value measurements as of December 31, 2018. The Money Market Mutual Fund is measured at fair value and is valued using quoted market prices (Level 1 inputs). The County's remaining investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Market indicators and industry and economic events are also monitored, which could require the need to acquire further market data. (Level 2 inputs).

**Interest Rate Risk.** The County has no investment policy that addresses interest rate risk. State Statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the County, and that an investment must be purchased with the expectation that it will be held to maturity.

**Credit Risk.** The credit ratings for the County's securities are listed above. Ohio Law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The County has no investment policy that would further limit its investment choices.

**Concentration of Credit Risk.** The County places no limit on the amount that may be invested in any one issuer. The percentage of total investments is listed in the table above.

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**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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**NOTE 8 - PROPERTY TAXES**

Property taxes include amounts levied against all real, public utility, and tangible personal property (used in business) located in the County. Property tax revenue received during 2018 for real and public utility property taxes represents collections of 2017 taxes.

2018 real property taxes were levied after October 1, 2018, on the assessed value as of January 1, 2018, the lien date. Assessed values are established by the State Law at 35 percent of appraised market value. 2018 real property taxes are collected in and intended to finance 2019.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State Statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 25 percent of true value. 2018 public utility property taxes which became a lien December 31, 2017, are levied after October 1, 2018, and are collected in 2019 with real property taxes.

The full tax rate for all County operations for the year ended December 31, 2018, was \$15.55 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2018 property tax receipts were based are as follows:

Real Property	\$1,675,176,100
Public Utility Personal Property	<u>382,557,670</u>
Total Assessed Property Value	<u><u>\$2,057,733,770</u></u>

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through agency funds. The amount of the County's tax collections is accounted for within the applicable funds. Property tax receivable represents real and public utility taxes and outstanding delinquencies which are measurable as of December 31, 2018 and for which there is an enforceable legal claim. In the General Fund, Developmental Disabilities Fund, In-Home Care Levy Fund, Mental Health Fund, Children Services Fund, and the 911 System Upgrade Levy Fund, the portion of the receivable not levied to finance 2018 operations has been offset by deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

**NOTE 9 - PERMISSIVE SALES AND USE TAX**

On April 10, 1985, the County Commissioners adopted a resolution which imposed a one-half of one percent permissive sales tax upon every retail sale made in Belmont County, except motor vehicle sales, as set forth in Sections 5739.02 and 5739.021 of the Ohio Revised Code to provide additional revenue for the County's General Fund. The resolution was passed as an emergency measure, and the tax became effective May 1, 1985, and expired on December 31, 1990. On October 10, 1990, the County Commissioners adopted a resolution imposing a one percent permissive sales tax, for a continuing period of time, upon every retail sale made in Belmont County, except sales of motor vehicles, and on storage, use or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax, as set forth in Section 5739.021 of the Ohio Revised Code.

The collections of the one percent tax became effective January 1, 1991. On November 8, 1994, the residents of Belmont County passed a one-half of one percent increase in the permissive sales tax to fund a 911 emergency telephone system for the County, for a five year period commencing January 1, 1995 and expiring December 31, 1999. This resolution increased the total permissive sales tax rate to one and

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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one-half percent upon every retail sale made in Belmont County, except sales of motor vehicles, and on storage, use or consumption in the County of tangible personal property, including automobiles, not subject to sales tax, pursuant to Sections 5739.023, 5739.026(A)(6), and Chapter 1548 of the Ohio Revised Code.

On October 28, 1999, the County Commissioners adopted a resolution to provide for the levy of a one-half of one percent sales tax to be levied beginning January 1, 2000, for a continuing period of time to provide additional revenue for the County's General Fund upon every retail sale made in Belmont County, except sales of motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to sales tax, pursuant to Sections 5739.023, 5739.026, and Chapter 1548 of the Ohio Revised Code. This one-half of one percent replaced the existing one-half of one percent sales tax levied for the 911 emergency telephone system that expired on December 31, 1999, keeping the total permissive sales tax rate at one and one-half percent. On April 23, 1986 and July 15, 1992, the County Commissioners adopted resolutions to allocate \$250,000 per year of the total sales tax collections to the Belmont County Engineer for road paving projects, and increased this total to \$500,000 through a resolution passed on February 4, 2004, with the increase to be effective for 2004 and thereafter, and is subject to the availability of revenue and is subject to the discretion of the Commission. No allocation was made to the Engineer for road paving projects during 2018.

Vendor collections of the permissive sales tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the Office of Budget and Management the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month. The Tax Commissioner shall then, on or before the twentieth day of the month in which certification is made, provide for payment to the County. Proceeds of the tax are credited to the General Fund and if allocated, to the Road and Bridge Special Revenue Fund.

**NOTE 10 - RECEIVABLES**

Receivables at December 31, 2018, consisted of property taxes, revenue in lieu of taxes receivable, lodging taxes, permissive sales taxes, loans, accounts (which include billed and unbilled charged services), interest, and intergovernmental receivables arising from grants, entitlements, and shared revenues. Management believes all receivables are fully collectible, except as noted below. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment.

Loans receivable represent low interest loans for a development project granted to eligible County businesses under the federal Community Development Block Grant program. The loans have an annual interest rate of three percent and are to be repaid over a period of ten years. Principal, in the amount of \$9,739, was repaid during 2018. Of the loans receivable, in the amount of \$134,332, \$8,576 is due in one year.

Delinquent property taxes deemed collectible by the County Auditor and recorded as a receivable in the amount of \$742,506 may not be collected within one year.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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A summary of the principal items of intergovernmental receivables follows:

<u>Governmental Activities:</u>	<u>Amount</u>
Indigent Fee Reimbursement	\$54,023
Poundage	18,723
DRETAC/Real Estate Assessment	169,443
Belmont Harrison Noble Alliance	56,527
Public Assistance	251,768
Child Support Enforcement Agency	51,705
Children Services Grants	747,019
Hazard Mitigation	25,000
911 Wireless	8,047
Board of Elections	9,000
Juvenile Court	74,251
FEMA	36,006
Homestead/ Rollback	734,834
Motor Vehicle License and Gasoline Tax	2,513,364
SB 3 Reimbursement	20,067
Casino Revenue	400,312
CDBG Grant Funds	1,163,433
Emergency Management Performance Grant	34,429
Law Enforcement Fund Grants	111,250
Developmental Disabilities Fund Grants	650,943
	<hr/>
Total Intergovernmental Receivables	<u>\$7,130,144</u>

***Payment In Lieu of Taxes***

**Business Development** On December 31, 2015 the Belmont County Commissioners passed a resolution creating a tax increment financing arrangement (TIF), pursuant to ORC Sections 5709.77 through 5709.80, and particularly, Section 5709.78(A), thereof, under which the County would abate real property taxes on 100 percent of the increase in the value of each separate parcel in the TIF area, and require the owner of each such parcels to make payments in lieu of taxes to the County in an amount equal to the taxes so abated for a maximum period of thirty years. The TIF area is within the territorial boundaries of the St. Clairsville-Richland City School District and the Belmont-Harrison Vocational School District and therefore, Sections 5709.78(C) of the TIF Statutes and ORC Section 5709.83 require that a notice be given to, and consent be obtained from, the School Districts prior to implementing the TIF. On December 31, 2015 both School District's passed resolutions approving the TIF agreement and compensation payments. As of December 31, 2018 a receivable in the amount of \$139,752 was recognized with \$20,975 reported as an intergovernmental payable.

**NOTE 11 – TAX ABATEMENTS**

***Enterprise Zone Tax Abatements***

As of December 31, 2018, the County provides tax abatements through an Enterprise Zone Tax Abatement Program. Pursuant to Ohio Revised Code Chapter 5709, the County established an Enterprise Zone to provide property tax abatements to encourage economic development. Abatements are obtained through application by the property owner, including proof that the improvements have been made, as well as a pledge of an agreed upon level of job creation. Abatements are granted for 60 percent of the additional property tax resulting from the increase in assessed value as a result of the improvement for a period of ten years. The amount of the abatement is deducted from the recipient's tax bill. There are no provisions for recapturing the abated taxes. For 2018, the assessed valuation of property was \$2,860,260 reduced by the Enterprise Zone Tax Abatements to \$1,716,160, resulting in a reduction of property tax revenue for the County in the amount of \$28,369.

**Belmont County, Ohio**  
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**NOTE 12 – CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2018 was as follows:

	Balance 12/31/2017	Additions	Reductions	Balance 12/31/2018
<b><u>Governmental Activities:</u></b>				
Non Depreciable Capital Assets:				
Land	\$2,570,859	\$0	\$0	\$2,570,859
Land Improvements	14,810,434	3,061,277	0	17,871,711
Construction in Progress	0	172,509	0	172,509
<b>Total Non Depreciable Capital Assets</b>	<b>17,381,293</b>	<b>3,233,786</b>	<b>0</b>	<b>20,615,079</b>
Depreciable Capital Assets:				
Buildings and Improvements	48,948,472	0	0	48,948,472
Furniture, Fixtures, Machinery and Equipment	9,365,863	78,932	0	9,444,795
Infrastructure	62,253,367	6,217,790	0	68,471,157
Vehicles	8,283,726	361,007	(236,226)	8,408,507
<b>Total Depreciable Capital Assets</b>	<b>128,851,428</b>	<b>6,657,729</b>	<b>(236,226)</b>	<b>135,272,931</b>
Accumulated Depreciation:				
Buildings and Improvements	(17,412,014)	(816,024)	0	(18,228,038)
Furniture, Fixtures, Machinery and Equipment	(4,527,838)	(445,437)	0	(4,973,275)
Infrastructure	(27,243,768)	(884,354)	0	(28,128,122)
Vehicles	(5,907,310)	(276,414)	207,010	(5,976,714)
<b>Total Accumulated Depreciation</b>	<b>(55,090,930)</b>	<b>(2,422,229)</b>	<b>207,010</b>	<b>(57,306,149)</b>
<b>Total Depreciable Capital Assets, Net</b>	<b>73,760,498</b>	<b>4,235,500</b>	<b>(29,216)</b>	<b>77,966,782</b>
<b>Governmental Capital Assets, Net</b>	<b>\$91,141,791</b>	<b>\$7,469,286</b>	<b>(\$29,216)</b>	<b>\$98,581,861</b>

Depreciation expense was charged to governmental activities as follows:

<b><u>Governmental Activities:</u></b>	
General Government:	
Legislative and Executive	\$355,911
Judicial	99,012
Public Safety	493,622
Public Works	1,016,774
Health	359,811
Human Services	97,099
<b>Total Depreciation Expense</b>	<b>\$2,422,229</b>

During 2018, the County received \$9,175,578 in infrastructure capital contributions paid from federal grants.

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	Balance 12/31/2017	Additions	Reductions	Balance 12/31/2018
<b><u>Business-Type Activities:</u></b>				
Non Depreciable Capital Assets:				
Land	\$300,770	\$0	\$0	\$300,770
Construction in Progress	143,983	29,273	0	173,256
Total Non Depreciable Capital Assets	<u>444,753</u>	<u>29,273</u>	<u>0</u>	<u>474,026</u>
Depreciable Capital Assets:				
Buildings and Improvements	16,247,475	0	0	16,247,475
Furniture, Fixtures, Machinery and Equipment	830,717	144,101	0	974,818
Infrastructure	45,072,309	0	0	45,072,309
Vehicles	928,016	141,984	(34,918)	1,035,082
Total Depreciable Capital Assets	<u>63,078,517</u>	<u>286,085</u>	<u>(34,918)</u>	<u>63,329,684</u>
Accumulated Depreciation:				
Buildings and Improvements	(6,256,224)	(223,225)	0	(6,479,449)
Furniture, Fixtures, Machinery and Equipment	(633,826)	(27,146)	0	(660,972)
Infrastructure	(22,555,642)	(950,175)	0	(23,505,817)
Vehicles	(610,657)	(36,220)	34,918	(611,959)
Total Accumulated Depreciation	<u>(30,056,349)</u>	<u>(1,236,766)</u>	<u>34,918</u>	<u>(31,258,197)</u>
Total Depreciable Capital Assets, Net	<u>33,022,168</u>	<u>(950,681)</u>	<u>0</u>	<u>32,071,487</u>
Business-Type Capital Assets, Net	<u>\$33,466,921</u>	<u>(\$921,408)</u>	<u>\$0</u>	<u>\$32,545,513</u>

Depreciation expense was charged to business-type activities as follows:

<b><u>Business-Type Activities:</u></b>	
Sewer	\$436,933
Water	<u>799,833</u>
Total Depreciation Expense	<u><u>\$1,236,766</u></u>

**NOTE 13 - RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; employee injuries, and natural disasters. By contracting with the County Risk Sharing Authority, Inc. (CORSA) for liability, property, and crime insurance, the County has addressed these various types of risk.

CORSA, a non-profit corporation sponsored by the County Commissioners Association of Ohio, was created to provide affordable liability, property, casualty and crime insurance coverage for its members. CORSA was established May 12, 1987, (See Note 23).

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Under the CORSA program, the County has the following coverage:

<u>Type of Coverage</u>	<u>Amount</u>	
<i>Liability:</i>		
General	\$1,000,000	Each Occurrence
Law Enforcement	1,000,000	Each Occurrence
Auto	1,000,000	Each Occurrence
Errors and Omissions	1,000,000	Each Occurrence
Excess Liability	5,000,000	Each Occurrence
Uninsured / Underinsured		
Motorists	250,000	
Jail Doctor Coverage	1,000,000	
Cyber Liability	1,000,000	Each Occurrence
Attorney Disciplinary	25,000	Each Occurrence
<i>Property:</i>		
Property	198,570,457	Replacement Cost Value
Equipment Breakdown	100,000,000	Replacement Cost Value
Crime	1,000,000	
Contractor's Equipment	Replacement Cost	
Property in Transit	100,000	Each Occurrence
Extra Expense Business		
Interruption	2,500,000	Each Occurrence
Flood Damage	100,000,000	Each Occurrence
Earthquake Damage	100,000,000	Each Occurrence
Valuable Papers	2,500,000	Each Occurrence
Unintentional Omissions	250,000	Each Occurrence
Auto Physical Damage	Actual Cash Value	
<i>Crime:</i>		
Employee Dishonesty	1,000,000	Each Occurrence
Money and Securities	1,000,000	Each Occurrence
Depositor's Forgery	1,000,000	Each Occurrence
Money Orders and Counterfeit	1,000,000	Each Occurrence
Computer Fraud	500,000	Each Occurrence

The deductible on the above coverage for each occurrence is \$2,500.

The amount of settlements has not exceeded coverage in any of the past three years. Also, the limits have not been lowered significantly in the past year. With the exception of workers' compensation, all insurance is held with CORSA. The County pays all elected official bonds by State Statute.

The County participates in the workers' compensation program provided by the State of Ohio. For 2018, the County participated in the County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program), a shared risk pool. (See Note 23). The Program is intended to achieve lower workers' compensation rates while establishing safer working conditions and environments for the participants. The participating Counties continue to pay their own individual premiums and have the opportunity to receive retrospective premium adjustments based upon the combined performance of the group. Depending on that performance, the participating employers can receive either a premium refund or assessment. Employers will pay experience – or base rated



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premium under the same terms as if they were not in a retro group. The total premium for the entire group is the standard premium of the group. The standard premium serves as the benchmark that is adjusted up and down retroactively. In order to allocate the savings derived by formation of the Program, the Program's executive committee annually calculates the group-retrospective premium based on developed incurred claim losses for the whole group. The new premium is compared the standard premium. If the retrospective premium is lower than the standard premium, a refund will be distributed to the employers of the group. If the retrospective premium is higher, an assessment will be charged to each participant.

Participation in the Program is limited to counties that can meet the Program's selection criteria. The firm of Comp Management, Inc. provides administrative, cost control and actuarial services to the Program. Each year, the County pays an enrollment fee to the Program to cover the costs of administering the program.

The County may withdraw from the Program if written notice is provided sixty days prior to the prescribed application deadline of the Ohio Bureau of Workers' Compensation. However, the participant is not relieved of the obligation to pay any amounts owed to the Program prior to withdrawal.

**NOTE 14 - DEFINED BENEFIT PENSION PLANS**

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

***Net Pension Liability/Net OPEB Liability (Asset)***

The net pension liability and the net OPEB liability (asset) reported on the Statement of Net Position represents a liability to employees for pensions and OPEB, respectively. Pensions/OPEB are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions/OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability and the net OPEB liability (asset) represents the County's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension liability and the net OPEB liability (asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State Statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State Statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension liability and the net OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

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The proportionate share of each plan's unfunded benefits is presented as a *net OPEB asset* or a long-term *net pension/OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting. The remainder of this note includes the required pension disclosures. See Note 15 for the required OPEB disclosures.

**Plan Description – Ohio Public Employees Retirement System (OPERS)**

Plan Description - County employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan and the combined plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information, including requirements for reduced and unreduced benefits):

<b>Group A</b> Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	<b>Group B</b> 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	<b>Group C</b> Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35
<b>Law Enforcement</b>	<b>Law Enforcement</b>	<b>Law Enforcement</b>
<b>Age and Service Requirements:</b> Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
<b>Public Safety and Law Enforcement</b>	<b>Public Safety and Law Enforcement</b>	<b>Public Safety and Law Enforcement</b>
<b>Traditional Plan Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<b>Traditional Plan Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<b>Traditional Plan Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

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Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a traditional plan benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment of the defined benefit portion of their pension benefit. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the purchase of a monthly defined benefit annuity from OPERS (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

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	State and Local	Law Enforcement
<b>2018 Statutory Maximum Contribution Rates</b>		
Employer	14.0 %	18.1 %
Employee *	10.0 %	**
 <b>2018 Actual Contribution Rates</b>		
Employer:		
Pension ***	14.0 %	18.1 %
Post-employment Health Care Benefits ***	0.0	0.0
Total Employer	14.0 %	18.1 %
Employee	10.0 %	13.0 %

- \* Member contributions within the combined plan are not used to fund the defined benefit retirement allowance.
- \*\* This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.
- \*\*\* These pension and employer health care rates are for the traditional and combined plans. The employer contributions rate for the member-directed plan is allocated 4 percent for health care with the remainder going to pension.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. For 2018, the County's contractually required contribution was \$3,632,466 for the traditional plan and \$19,549 for the member-directed plan. Of this amount, \$284,800 is reported as an intergovernmental payable for the traditional plan and \$4,721 for the member directed plan. Participation in the Combined Plan is not material.

***Plan Description - State Teachers Retirement System (STRS)***

Plan Description – County licensed teachers and other faculty members participate in STRS Ohio, a cost-sharing multiple employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information, and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at [www.strsoh.org](http://www.strsoh.org).

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307.

The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation is 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of service. In April 2017, the Retirement Board made the decision to reduce COLA granted on or after July 1, 2017, to 0 percent to preserve the fiscal integrity of the retirement system. Benefit recipients' base benefit and past cost-of living increases are not affected by this change. Members are eligible to retire at age 60 with five years of qualifying service credit, or age 55 with 26 years of service, or 31 years of service regardless of age. Eligibility changes will be phased in until August 1, 2026, when retirement eligibility for unreduced benefits will be five years of service credit and age 65, or 35 years of service credit and at least age 60.

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The DC Plan allows members to place all their member contributions and 9.53 percent of the 14 percent employer contributions into an investment account. Investment allocation decisions are determined by the member. The remaining 4.5 percent of the 14 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12 percent of the 14 percent member rate goes to the DC Plan and the remaining 2 percent goes to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of services. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity after termination of employment at age 50 or later.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. Eligible survivors of members who die before service retirement may qualify for monthly benefits. New members on or after July 1, 2013, must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The 2018 employer and employee contribution rate of 14 percent was equal to the statutory maximum rates. For 2018, the full employer contribution was allocated to pension.

The County's contractually required contribution to STRS was \$49,123 for 2018. Of this amount \$0 is reported as an intergovernmental payable.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability for OPERS was measured as of December 31, 2017, and the net pension liability for STRS was measured as of June 30, 2018. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of the respective measurement dates. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

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	OPERS		Total
	Traditional Plan	STRS	
Proportion of the Net Pension Liability/Asset:			
Current Measurement Date	0.19131529%	0.00305523%	
Prior Measurement Date	0.18896569%	0.00302030%	
Change in Proportionate Share	<u>0.00234960%</u>	<u>0.00003493%</u>	
Proportionate Share of the:			
Net Pension Liability	\$30,013,662	\$671,777	\$30,685,439
Pension Expense	6,947,519	50,110	6,997,629

2018 pension expense for the member directed defined contributions plan was \$43,497.

At December 31, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS		Total
	Traditional Plan	STRS	
<b>Deferred Outflows of Resources</b>			
Differences between expected and actual experience	\$30,652	\$15,507	\$46,159
Changes of assumptions	3,586,833	119,051	3,705,884
Changes in proportion and differences between County contributions and proportionate share of contributions	425,562	18,213	443,775
County contributions subsequent to the measurement date	<u>3,632,466</u>	<u>24,652</u>	<u>3,657,118</u>
Total Deferred Outflows of Resources	<u>\$7,675,513</u>	<u>\$177,423</u>	<u>\$7,852,936</u>
<b>Deferred Inflows of Resources</b>			
Differences between expected and actual experience	\$591,475	\$4,387	\$595,862
Net difference between projected and actual earnings on pension plan investments	6,443,535	40,735	6,484,270
Changes in proportion and differences between County contributions and proportionate share of contributions	<u>0</u>	<u>24,253</u>	<u>24,253</u>
Total Deferred Inflows of Resources	<u>\$7,035,010</u>	<u>\$69,375</u>	<u>\$7,104,385</u>

\$3,657,118 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

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Year Ending December 31:	OPERS		
	<u>Traditional Plan</u>	<u>STRS</u>	<u>Total</u>
2019	\$2,983,082	\$43,194	\$3,026,276
2020	(489,913)	44,295	(445,618)
2021	(2,837,392)	3,579	(2,833,813)
2022	<u>(2,647,740)</u>	<u>(7,672)</u>	<u>(2,655,412)</u>
Total	<u>(\$2,991,963)</u>	<u>\$83,396</u>	<u>(\$2,908,567)</u>

**Actuarial Assumptions - OPERS**

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2017, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2017, are presented below.

	<u>OPERS Traditional Plan</u>	<u>OPERS Combined Plan</u>
Wage Inflation	3.25 percent	3.25 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	3.25 to 8.25 percent including wage inflation
COLA or Ad Hoc COLA:		
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	3 percent, simple through 2018, then 2.15 percent, simple	3 percent, simple through 2018, then 2.15 percent, simple
Investment Rate of Return	7.5 percent	7.5 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

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The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2017, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 16.82 percent for 2017.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2017 and the long-term expected real rates of return:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	23.00 %	2.20 %
Domestic Equities	19.00	6.37
Real Estate	10.00	5.26
Private Equity	10.00	8.97
International Equities	20.00	7.88
Other investments	18.00	5.26
Total	<u>100.00 %</u>	<u>5.66 %</u>

**Discount Rate** The discount rate used to measure the total pension liability was 7.5 percent for the traditional plan and the combined plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.5 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.5 percent) or one-percentage-point higher (8.5 percent) than the current rate:

	<u>1% Decrease (6.50%)</u>	<u>Discount Rate (7.50%)</u>	<u>1% Increase (8.50%)</u>
County's proportionate share of the net pension liability (asset)			
OPERS Traditional Plan	\$53,296,613	\$30,013,662	\$10,602,693



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***Changes between Measurement Date and Report Date***

In October 2018, the OPERS Board adopted a change in the investment return assumption, reducing it from 7.5 percent to 7.2 percent. This change will be effective for the 2018 valuation. The exact amount of the impact to the County's net position liability is not known.

***Actuarial Assumptions – STRS***

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the July 1, 2018, actuarial valuation, are presented below:

Inflation	2.50 percent
Projected salary increases	12.50 percent at age 20 to 2.50 percent at age 65
Investment Rate of Return	7.45 percent, net of investment expenses, including inflation
Discount Rate of Return	7.45 percent
Payroll Increases	3 percent
Cost-of-Living Adjustments (COLA)	0.0 percent, effective July 1, 2017

Post-retirement mortality rates for healthy retirees are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the July 2018, valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Rate of Return *</u>
Domestic Equity	28.00 %	7.35 %
International Equity	23.00	7.55
Alternatives	17.00	7.09
Fixed Income	21.00	3.00
Real Estate	10.00	6.00
Liquidity Reserves	1.00	2.25
Total	<u>100.00 %</u>	

\* 10 year annualized geometric nominal returns, which include the real rate of return and inflation of 2.25 percent and does not include investment expenses. Over a 30-year period, STRS' investment consultant

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indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

**Discount Rate** The discount rate used to measure the total pension liability was 7.45 percent as of June 30, 2018. The projection of cash flows used to determine the discount rate assumes that member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2018. Therefore, the long-term expected rate of return on pension plan investments of 7.45 percent was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2018.

**Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.45 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.45 percent) or one-percentage-point higher (8.45 percent) than the current rate:

	1% Decrease (6.45%)	Current Discount Rate (7.45%)	1% Increase (8.45%)
County's proportionate share of the net pension liability	\$981,041	\$671,777	\$410,026

**NOTE 15 – DEFINED BENEFIT OPEB PLANS**

See Note 14 for a description of the net OPEB liability (asset).

***Plan Description – Ohio Public Employees Retirement System (OPERS)***

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' CAFR referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

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Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2018, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 1.0 percent during calendar year 2017. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2018 decreased to 0 percent for the plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2018 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was \$17,399 for 2018. Of this amount, \$1,349 is reported as an intergovernmental payable.

***Plan Description - State Teachers Retirement System (STRS)***

Plan Description – The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. Medicare Part B premium reimbursements will be discontinued effective January 1, 2020. The Plan is included in the report of STRS which can be obtained by visiting [www.strsoh.org](http://www.strsoh.org) or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. Nearly all health care plan enrollees, for the most recent year, pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14 percent of covered payroll. For the year ended December 31, 2018, STRS did not allocate any employer contributions to post-employment health care.

***OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB***

The net OPEB liability (asset) and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2016, rolled forward to the measurement date of December 31, 2017, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. For STRS, the net OPEB liability (asset) was measured as of June 30, 2018, and the total OPEB liability used to calculate the net OPEB liability (asset) was determined by an independent actuarial valuation as of that date. The County's proportion of the net OPEB liability(asset) was based on the County's share of contributions to the respective retirement systems relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

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	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Proportion of the Net OPEB Liability Current Measurement Date	0.18385620%	0.00305523%	
Proportion of the Net OPEB Liability Prior Measurement Date	<u>0.18146210%</u>	<u>0.00302030%</u>	
Change in Proportionate Share	<u>0.00239410%</u>	<u>0.00003493%</u>	
Proportionate Share of the Net:			
OPEB Asset	\$0	\$49,095	\$49,095
OPEB Liability	19,965,429	0	19,965,429
OPEB Expense	1,789,782	(98,551)	1,691,231

At December 31, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Deferred Outflows of Resources			
Differences between expected and actual experience	\$15,553	\$2,874	\$18,427
Changes of assumptions	1,453,695	0	1,453,695
Changes in proportionate Share and difference between County contributions and proportionate share of contributions	163,596	1,245	164,841
County contributions subsequent to the measurement date	<u>17,399</u>	<u>0</u>	<u>17,399</u>
Total Deferred Outflows of Resources	<u>\$1,650,243</u>	<u>\$4,119</u>	<u>\$1,654,362</u>
Deferred Inflows of Resources			
Changes of assumptions	\$0	\$66,895	\$66,895
Net difference between projected and actual earnings on OPEB plan investments	<u>1,487,291</u>	<u>5,609</u>	<u>1,492,900</u>
Total Deferred Inflows of Resources	<u>\$1,487,291</u>	<u>\$72,504</u>	<u>\$1,559,795</u>

\$17,399 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability or increase to the net OPEB asset in the year ending December 31, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

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Fiscal Year Ending December 31:	OPERS	STRS	Total
2019	\$408,845	(\$12,258)	\$396,587
2020	408,845	(12,258)	396,587
2021	(300,311)	(12,258)	(312,569)
2022	(371,826)	(10,985)	(382,811)
2023	0	(10,539)	(10,539)
Thereafter	0	(10,087)	(10,087)
Total	<u>\$145,553</u>	<u>(\$68,385)</u>	<u>\$77,168</u>

**Actuarial Assumptions - OPERS**

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2016, rolled forward to the measurement date of December 31, 2017. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25 percent
Projected Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation
Single Discount Rate:	
Current measurement date	3.85 percent
Prior Measurement date	4.23 percent
Investment Rate of Return	6.50 percent
Municipal Bond Rate	3.31 percent
Health Care Cost Trend Rate	7.5 percent, initial 3.25 percent, ultimate in 2028
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

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The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2017, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio is 15.2 percent for 2017.

The allocation of investment assets with the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The table below displays the Board-approved asset allocation policy for 2017 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00 %	1.88 %
Domestic Equities	21.00	6.37
Real Estate Investment Trust	6.00	5.91
International Equities	22.00	7.88
Other investments	17.00	5.39
Total	<u>100.00 %</u>	<u>4.98 %</u>

**Discount Rate** A single discount rate of 3.85 percent was used to measure the OPEB liability on the measurement date of December 31, 2017. A single discount rate of 4.23 percent was used to measure the OPEB liability on the measurement date of December 31, 2016. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.50 percent and a municipal bond rate of 3.31 percent. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2034. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2034, and the municipal bond rate was applied to all health care costs after that date.

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**Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate** The following table presents the County's proportionate share of the net OPEB liability calculated using the single discount rate of 3.85 percent, as well as what the County's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.85 percent) or one-percentage-point higher (4.85 percent) than the current rate:

	1% Decrease (2.85%)	Discount Rate (3.85%)	1% Increase (4.85%)
County's proportionate share of the net OPEB liability	\$26,524,934	\$19,965,429	\$14,658,855

**Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate** Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2018 is 7.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.25 percent in the most recent valuation.

	1% Decrease	Current Health Care Cost Trend Rate Assumption	1% Increase
County's proportionate share of the net OPEB liability	\$19,102,659	\$19,965,429	\$20,856,647

**Changes between Measurement Date and Report Date**

In October 2018, the OPERS Board adopted a change in the investment return assumption, reducing it from 6.5 percent to 6.0 percent. This change will be effective for the 2018 valuation. The exact amount of the impact to the County's net OPEB liability is not known.

**Actuarial Assumptions – STRS**

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2018, actuarial valuation are presented below:

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Projected salary increases	12.50 percent at age 20 to 2.50 percent at age 65
Investment Rate of Return	7.45 percent, net of investment expenses, including inflation
Payroll Increases	3 percent
Discount Rate of Return	7.45 percent
Health Care Cost Trends	
Medical	
Pre-Medicare	6 percent initial, 4 percent ultimate
Medicare	5 percent initial, 4 percent ultimate
Medical	
Pre-Medicare	8 percent initial, 4 percent ultimate
Medicare	-5.23 initial, 4 percent ultimate

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

For healthy retirees the mortality rates are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. For disabled retirees, mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the June 30, 2018, valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

Since the Prior Measurement Date, the discount rate was increased from the blended rate of 4.13 percent to the long-term expected rate of return of 7.45 percent based on the methodology defined under GASB *Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB)*. Valuation year per capita health care costs were updated.

Also since the prior measurement date, the subsidy multiplier for non-Medicare benefit recipients was increased from 1.9 percent to 1.944 percent per year of service effective January 1, 2019. The non-Medicare frozen subsidy base premium was increased effective January 1, 2019 and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 1, 2020.

The STRS health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 14.

**Discount Rate** The discount rate used to measure the total OPEB liability was 7.45 percent as of June 30, 2018. The blended discount rate used to measure the total OPEB liability was 4.13 percent as of June 30, 2017. The projection of cash flows used to determine the discount rate assumes STRS Ohio continues to allocate no employer contributions to the health care fund. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on health care plan investments of 7.45 percent was used to measure the total OPEB liability as of June 30, 2018. The blended discount rate of 4.13 percent, which represents the long-term expected rate of return of 7.45 percent for the funded benefit payments and the Bond Buyer 20-year municipal bond rate of 3.58 percent for the unfunded benefit payments, was used to measure the total OPEB liability as of June 30, 2017.

**Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount and Health Care Cost Trend Rate** The following table represents the net OPEB asset as of June 30, 2018, calculated using the current period discount rate assumption of 7.45 percent, as well as what the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower



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(6.45 percent) or one percentage point higher (8.45 percent) than the current assumption. Also shown is the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

	1% Decrease (6.45%)	Current Discount Rate (7.45%)	1% Increase (8.45%)
County's proportionate share of the net OPEB asset	(\$42,079)	(\$49,095)	(\$54,991)
	1% Decrease	Current Trend Rate	1% Increase
County's proportionate share of the net OPEB asset	(\$54,658)	(\$49,095)	(\$43,444)

**NOTE 16 - OTHER EMPLOYEE BENEFITS**

A. Compensated Absences

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. All accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Accumulated, unused sick leave and compensatory time is paid to a terminated employee at varying rates depending on length of service and department policy.

B. Insurance Benefits

The County provides employee medical/surgical benefits, and prescription drug coverage to all employees, through The Health Plan. The plan has \$250 single and \$500 family deductible limits. Except for employees of Jobs and Family Services, the County pays 86 percent of the total monthly premium for both single and family coverage. Premiums are paid from the same funds that pay the employee's salaries.

Except for employees of Developmental Disabilities and union employees of Jobs and Family Services, Children Services, Child Support, and the Engineers office, the County provides coverage and pays one hundred percent of the monthly premiums for dental, vision, and life insurance provided through Delta Dental Plan of Ohio, Vision Service Plan, and Mutual of Omaha Life Insurance Company, respectively.

The County Board of Developmental Disability provides dental coverage through Delta Dental, vision coverage through Vision Service Plan, and life insurance and accidental death and dismemberment insurance to their employees through CBA Benefit Services.

Union employees of Jobs and Family Services, Children Services, and Child Support contract with Ohio AFSCME Care Plan for dental and vision coverage while the union employees of the Engineer's Department contract for dental only.

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**NOTE 17 - LONG-TERM LIABILITIES**

Changes in the County's long-term liabilities during 2018 consist of the following:

	Outstanding 12/31/2017	Additions	Reductions	Outstanding 12/31/2018	Amounts Due Within One Year
<b><u>Governmental Activities</u></b>					
<b><u>General Obligation Bonds</u></b>					
<b><u>Various Purpose - 2009 \$2,085,000</u></b>					
Engineer Building - \$515,000					
Serial/Term @ 2.0%-4.75%	\$350,000	\$0	\$25,000	\$325,000	\$25,000
Premium - \$1,765	1,032	0	88	944	0
Engineer Bridges - \$1,570,000					
Serial/Term @ 2.0%-4.75%	1,070,000	0	70,000	1,000,000	75,000
Premium - \$5,237	3,054	0	262	2,792	0
<b>Total General Obligation Bonds</b>	<b>1,424,086</b>	<b>0</b>	<b>95,350</b>	<b>1,328,736</b>	<b>100,000</b>
<b><u>Long - Term Bond Anticipation Notes Payable</u></b>					
<b><u>2017 Various Improvement and Refunding Bond Anticipation Notes</u></b>					
Jail - \$847,000 @2.00%	847,000	0	847,000	0	0
Senior Center - \$1,207,000 @2.00%	1,207,000	0	1,207,000	0	0
<b><u>2017 Various Improvement Bond Anticipation Notes</u></b>					
Road Improvements - \$2,935,000 @2.00%	2,935,000	0	2,935,000	0	0
<b><u>2018 Various Improvement Bond Anticipation Notes</u></b>					
Road Improvements - \$2,970,887 @3.00%	0	2,970,887	0	2,970,887	0
Building Purchase - \$4,750,0000 @3.00%	0	4,750,000	0	4,750,000	0
<b>Total Long - Term Bond Anticipation Notes</b>	<b>4,989,000</b>	<b>7,720,887</b>	<b>4,989,000</b>	<b>7,720,887</b>	<b>0</b>
<b>Compensated Absences</b>	<b>3,330,548</b>	<b>2,044,132</b>	<b>2,044,661</b>	<b>3,330,019</b>	<b>1,370,851</b>
<b><u>Other Long-term Obligations</u></b>					
<b><u>Net Pension Liability:</u></b>					
OPERS	40,500,171	0	12,172,670	28,327,501	0
STRS	717,477	0	45,700	671,777	0
<b>Net Pension Liability</b>	<b>41,217,648</b>	<b>0</b>	<b>12,218,370</b>	<b>28,999,278</b>	<b>0</b>
<b><u>Net OPEB Liability:</u></b>					
OPERS	17,298,610	1,545,165	0	18,843,775	0
STRS	117,841	0	117,841	0	0
<b>Net OPEB Liability</b>	<b>17,416,451</b>	<b>1,545,165</b>	<b>117,841</b>	<b>18,843,775</b>	<b>0</b>
<b>Total Governmental Activities</b>	<b>\$68,377,733</b>	<b>\$11,310,184</b>	<b>\$19,465,222</b>	<b>\$60,222,695</b>	<b>\$1,470,851</b>

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

	Outstanding 12/31/2017	Additions	Reductions	Outstanding 12/31/2018	Amounts Due Within One Year
<b><u>Business-Type Activities</u></b>					
<b><u>General Obligation Bonds</u></b>					
<b>Water Refunding Bond - 2014 \$4,020,000</b>					
Serial @ 1.50%-4.00%	\$2,745,000	\$0	\$320,000	\$2,425,000	\$320,000
"Net" Premium/Discount - \$134,259	92,947	0	10,328	82,619	0
<b>Various Purpose Refunding Bond - 2016, \$6,095,000</b>					
Sewer - \$3,065,000					
Serial @ 2.00%-4.00%	2,870,000	0	150,000	2,720,000	155,000
"Net" Premium/Discount - \$289,044	255,038	0	17,003	238,035	0
Water - \$3,030,000					
Serial @ 2.00%-4.00%	2,825,000	0	140,000	2,685,000	145,000
"Net" Premium/Discount - \$284,894	251,378	0	16,758	234,620	0
Total General Obligation Bonds	9,039,363	0	654,089	8,385,274	620,000
<b><u>OWDA Loans</u></b>					
Water - 2009 \$320,062 @ 0.00%	231,175	0	10,275	220,900	10,275
Sewer - 2011 \$279,315 @0.00%	196,917	0	13,128	183,789	13,128
Total OWDA Loans	428,092	0	23,403	404,689	23,403
<b><u>OPWC Loan</u></b>					
Sewer - 2011 \$631,192 @0.00%	536,512	0	31,560	504,952	21,040
Total OPWC Loan	536,512	0	31,560	504,952	21,040
<b><u>Long - Term Bond Anticipation Notes Payable</u></b>					
Water - 2017, \$2,240,000 @2.0%	2,240,000	0	2,240,000	0	0
Sewer - 2017, \$1,625,000 @ 2.0%	1,625,000	0	1,625,000	0	0
Sewer - 2017, \$667,000 @2.0%	667,000	0	667,000	0	0
Water - 2018, \$2,235,000 @3.0%	0	2,235,000	0	2,235,000	0
Sewer - 2018, \$1,620,000 @ 3.0%	0	1,620,000	0	1,620,000	0
Sewer - 2018, \$667,000 @3.0%	0	662,000	0	662,000	0
Water - 2018, \$1,000,000 @3.0%	0	1,000,000	0	1,000,000	0
Total Long - Term Bond Anticipation Notes	4,532,000	5,517,000	4,532,000	5,517,000	0
<b><u>Compensated Absences</u></b>					
	114,340	114,390	79,666	149,064	61,365
<b><u>Net Pension Liability - OPERS</u></b>					
Sewer	482,146	0	144,914	337,232	0
Water	1,928,580	0	579,651	1,348,929	0
Total Net Pension Liability - OPERS	2,410,726	0	724,565	1,686,161	0
<b><u>Net OPEB Liability - OPERS</u></b>					
Sewer	205,936	18,395	0	224,331	0
Water	823,743	73,580	0	897,323	0
Total Net OPEB Liability - OPERS	1,029,679	91,975	0	1,121,654	0
<b>Total Business-Type Activities</b>	<b>\$18,090,712</b>	<b>\$5,723,365</b>	<b>\$6,045,283</b>	<b>\$17,768,794</b>	<b>\$725,808</b>

**Belmont County, Ohio**  
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**For the Year Ended December 31, 2018**

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**Governmental Activities:**

**2009 Various Purpose Bonds** – On August 4, 2009, Belmont County issued \$2,085,000 of general obligation bonds which included serial and term bonds in the amount of \$860,000 and \$1,225,000, respectively. These various purpose bonds were issued for governmental activities. The bonds were issued with a “net” premium/discount of \$7,002 which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds using the straight-line method. A breakdown of the total bond issue is as follows:

\$515,000 of these general obligation bonds were issued to permanently finance the \$480,000 County Engineer Buildings Bond Anticipation Notes that were issued to pay part of the cost of constructing garages for use by the County engineer. These bonds are being retired through the Debt Service Fund from revenues received from motor vehicle gas tax.

\$1,570,000 of these general obligation bonds were issued to pay part of the cost of constructing, reconstructing and renovating bridges in the County. These bonds are being retired through the Debt Service Fund from revenues received from motor vehicle license and gas tax.

Bonds maturing December 1, 2021 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

<u>Redemption Date</u> (December 1)	<u>Principal Amount</u> to be Redeemed
2020	<u><u>\$100,000</u></u>

Unless otherwise called for redemption, the remaining \$105,000 principal amount of such Bonds is payable at stated maturity (December 1, 2021).

Bonds maturing December 1, 2023 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

<u>Redemption Date</u> (December 1)	<u>Principal Amount</u> to be Redeemed
2022	<u><u>\$110,000</u></u>

Unless otherwise called for redemption, the remaining \$115,000 principal amount of such Bonds is payable at stated maturity (December 1, 2023).

Bonds maturing December 1, 2025 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

<u>Redemption Date</u> (December 1)	<u>Principal Amount</u> to be Redeemed
2024	<u><u>\$120,000</u></u>

Unless otherwise called for redemption, the remaining \$125,000 principal amount of such Bonds is payable at stated maturity (December 1, 2025).

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

Bonds maturing December 1, 2027 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2026	\$130,000

Unless otherwise called for redemption, the remaining \$135,000 principal amount of such Bonds is payable at stated maturity (December 1, 2027).

Bonds maturing December 1, 2029 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2028	\$140,000

Unless otherwise called for redemption, the remaining \$145,000 principal amount of such Bonds is payable at stated maturity (December 1, 2029).

The Bonds maturing after December 1, 2019 will be subject to optional redemption, in whole or in part, at the option of the County, in inverse order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing December 1, 2019 at the redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the redemption date.

Principal and interest requirements to retire the 2009 Various Purpose Bonds outstanding at December 31, 2018 are as follows:

Year Ending December 31	County Engineer Buildings Serial and Term Bonds		County Engineer Bridges Serial and Term Bonds	
	Principal	Interest	Principal	Interest
2019	\$25,000	\$14,265	\$75,000	\$43,893
2020	25,000	13,265	75,000	40,892
2021	25,000	12,265	80,000	37,893
2022	25,000	11,264	85,000	34,692
2023	30,000	10,215	85,000	31,123
2024-2028	160,000	31,163	490,000	95,583
2029	35,000	1,663	110,000	5,224
Totals	\$325,000	\$94,100	\$1,000,000	\$289,300

**Various Improvement and Refunding Bond Anticipation Notes, Series 2018** - On April 19, 2018, the County issued \$6,586,000 in Various Improvement and Refunding Bond Anticipation Notes (Notes) for governmental and business-type activities to refinance a portion of the \$8,154,000 Various Improvement and Refunding Bond Anticipation Note (Notes), Series 2017 issued for governmental and business-type activities. The Notes include both a long-term and a short-term liability. The short-term portion of the Notes is addressed in Note 18. The business-type portion of the Notes is addressed in the business-type activity portion of the long-term debt note. The 2018 Various Improvement and Refunding Bond Anticipation Note was issued for governmental activities in the amount of \$2,054,000, of which the full amount is the short-

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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term portion, and issued for business-type activities in the amount of \$4,532,000, of which \$4,517,000 is the long-term portion and \$15,000 is the short-term portion. The Notes were issued with an interest rate of three percent and matured on April 20, 2019.

On April 18, 2019, the County refinanced the Various Improvement and Refunding Bond Anticipation Notes, Series 2018, see Subsequent Event Note 27 for further details.

**Various Improvement Bond Anticipation Notes, Series 2018** - On August 30, 2018, the County issued \$8,750,000 in Various Improvement Bond Anticipation Notes (Notes) for governmental and business-type activities to refinance a portion of the Various Improvement Bond Anticipation Note (Notes), Series 2017 issued for governmental and business-type activities that were issued to be paid within one year. The 2018 Notes issue includes both a long-term and a short-term liability. The short-term portion of the Notes is addressed in Note 18. The business-type portion of the Notes is addressed in the business-type activity portion of the long-term debt note. The 2018 Various Improvement Bond Anticipation Note was issued for governmental activities in the amount of \$7,750,000, of which \$7,720,887 is the long-term portion, and issued for business-type activities in the amount of \$1,000,000, of which \$1,000,000 is the long-term portion. The Notes were issued with an interest rate of three percent and mature on August 29, 2019. The Note was issued to refinance the Various Improvement Bond Anticipation Notes, Series 2017 and the Various Building Improvement and Renovations Bond Anticipation Notes, Series 2017 as follows:

\$2,970,887 in outstanding Series 2017 Notes that had been issued for road improvements. The Notes will be retired through the Debt Service Fund from revenues received from tax increment financing.

\$4,750,000 in outstanding Series 2017 Notes that had been issued for improvements and renovations. The Notes will be retired from casino revenues transferred from the General Fund.

**Compensated Absences** – The County will pay compensated absences from the General Fund, Public Assistance, Developmental Disabilities, Other Special Revenue, Motor Vehicle and Gasoline Tax, In-Home Care Levy, Juvenile Court Special Revenue Funds and the Water and Sewer Enterprise Funds.

**Net Pension/OPEB Liability** – There is no repayment schedule for the net pension/OPEB liability. However, employer pension contributions are made from the following funds the General Fund, Public Assistance, Developmental Disabilities, Other Special Revenue, Motor Vehicle and Gasoline Tax, In-Home Care Levy, Juvenile Court, Children Services, Emergency 911, County Courts, and Law Enforcement Special Revenue Funds and the Water and Sewer Enterprise Funds. For additional information related to net pension/OPEB liability, see Note 14 and Note 15.

**Business-Type Activities:**

**2014 Water Refunding Bonds** – On April 24, 2014, Belmont County issued \$4,020,000 of general obligation serial bonds. Of the amount paid to the refunded bond escrow agent, \$2,000,000 was paid from existing County resources. These refunding bonds were issued to refund the 1992 and the 1997 Water Revenue Bonds, as well as pay the costs of issuance of these bonds. These refunding bonds were issued at a premium of \$134,259, which is reported as an increase to general obligation bonds payable. This amount is being amortized to interest expense over the life of the bonds using the straight-line method. The amortization of the premium for 2018 was \$10,328. The refunding resulted in a difference between the net carrying amount of the debt and the acquisition price of \$138,550 which is reported as a deferred charge on refunding, and amortized over the remaining life of the refunded bonds. The 2018 amortization of this was \$10,658. The issuance resulted in difference (savings) between the cash flows required to service the old debt and the cash flows required to service the new debt of \$3,394,702. The issuance resulted in a total economic gain of \$1,562,901. All of the 1992 and 1997 Revenue Bonds, that were current refunded with the 2014 general obligation bonds, were called and fully paid by December 31, 2014.

The refunding general obligation bonds are being retired through the Water Fund from revenue derived from the operation of the water system.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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The Serial Bonds maturing on and after December 1, 2024 are subject to optional redemption, in whole or in part, at the option of the County, in any order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing December 1, 2023 at a redemption price of 100% of the principal amount to be redeemed, plus accrued interest to the redemption date.

Principal and interest requirements to retire the 2014 Water Refunding Bonds outstanding at December 31, 2018 are as follows:

Year Ending December 31	Water Serial Bonds	
	Principal	Interest
2019	\$320,000	\$73,100
2020	330,000	66,700
2021	335,000	60,100
2022	350,000	46,700
2023	260,000	32,700
2024-2026	830,000	50,250
Totals	\$2,425,000	\$329,550

**2016 Various Purpose Refunding Bonds** – On May 18, 2016, the County issued \$6,095,000 of general obligation serial bonds. These various purpose bonds were issued to partially refund the 2007 Various Purpose Bonds, as well as pay the costs of issuance. These various purpose bonds were issued at a premium of \$573,938 which is reported as an increase to bonds payable. This amount is being amortized to interest expense over the life of the bonds using the straight-line method. The amortization of the premium for 2018 was \$33,761. The refunding resulted in a difference between the net carrying amount of the debt and the acquisition price of \$305,677 which is reported as a deferred charge on refunding, and amortized over the remaining life of the refunded bonds. The 2018 amortization of this was \$17,981. The issuance resulted in a difference (savings) between the cash flows required to service the old debt and the cash flows required to service the new debt of \$508,551. The issuance resulted in an economic gain of \$423,378.

A breakdown of this bond issue is as follows:

\$3,065,000 of these general obligation bonds were issued to refund the 2007 various purpose bonds that were previously issued for various Sewer projects. These bonds are being retired through the Sewer Fund from revenues derived from the operation of the sewer system.

\$3,030,000 of these general obligation bonds were issued to refund the 2007 various purpose bonds that were previously issued for various Water Fund projects. These bonds are being retired through the Water Fund from revenues derived from the operation of the water system.

Bonds maturing December 1, 2025 and thereafter shall be subject to optional redemption at the option of the Issuer, in whole or in part, in integral multiples of \$5,000 in any order of maturity and by lot within a maturity, on any date, commencing December 1, 2024 at a redemption price of 100% of the principal amount to be redeemed, plus accrued interest to the redemption date.

Principal and interest requirements to retire the 2016 Various Purpose Refunding Bonds outstanding at December 31, 2018 are as follows:

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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Year Ending December 31	Sewer Serial Bonds		Water Serial Bonds	
	Principal	Interest	Principal	Interest
2019	\$155,000	\$102,056	\$145,000	\$100,738
2020	160,000	95,856	155,000	94,938
2021	165,000	89,456	160,000	88,738
2022	170,000	82,856	165,000	82,338
2023	180,000	76,056	175,000	75,738
2024-2028	975,000	278,239	970,000	279,164
2029-2032	915,000	93,200	915,000	93,400
Totals	\$2,720,000	\$817,719	\$2,685,000	\$815,054

**Ohio Water Development Authority (OWDA) Loans** – The County has entered into OWDA Loans for the Mount Victory Road Waterline Project and the Neff’s Sewer Project. These loans will be repaid from charges for services revenue in the Water and the Sewer enterprise funds. These OWDA Loans are interest free.

**Ohio Public Works Commission (OPWC) Loans** – The County has entered into an OPWC Loan for the Neff’s Sewer Project. The loan will be repaid from charges for services revenue of the Sewer enterprise fund. This loan is interest free.

The OWDA and OPWC loans debt service requirements to maturity are as follows:

Year Ending December 31	OWDA Loans		OPWC Loan
	Water Principal	Sewer Principal	Sewer Principal
2019	\$10,275	\$13,128	\$21,040
2020	10,275	13,128	21,040
2021	10,275	13,128	21,040
2022	10,275	13,128	21,040
2023	10,275	13,128	21,040
2024-2028	51,375	65,640	105,200
2029-2033	51,375	52,509	105,200
2034-2038	51,375	0	105,200
2039-2043	15,400	0	84,152
Totals	\$220,900	\$183,789	\$504,952



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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***Various Improvement and Refunding Bond Anticipation Notes, Series 2018*** - On April 19, 2018, the County issued \$6,586,000 in Various Improvement and Refunding Bond Anticipation Notes (Notes) for governmental and business-type activities to refinance a portion of the \$8,154,000 Various Improvement and Refunding Bond Anticipation Note, Series 2017 issued for governmental and business-type activities. The Note issues include both a long-term and a short-term liability. The short-term portion of the Notes is addressed in Note 18. The government portion of the Notes is addressed in the government portion of the short-term debt note. The 2018 Notes were issued for governmental activities, in the amount of \$2,054,000 of which the full amount is the short-term portion, and issued for business-type activities in the amount of \$4,532,000, of which \$4,517,000 is the long-term portion and \$15,000 is the short-term portion. The Notes were issued with an interest rate of three percent and matured on April 20, 2019. The \$4,532,000 business-type activity portion of this Note was issued to refinance the Various Improvement and Refunding Bond Anticipation Notes, (Notes) Series 2017 as follows:

\$1,625,000 in outstanding Series 2017 Notes that were issued for sewer improvements. The Notes will be repaid through Sewer Fund from revenues derived from the operation of the sewer system.

\$2,240,000 in outstanding Series 2017 Notes that were issued for water improvements. The Notes will be repaid through Water Fund from revenues derived from the operation of the water system.

\$667,000 in outstanding Series 2017 Notes that were issued to advance refund the 2006 Various Purpose General Obligation Bonds that were issued for sewer improvements. The Notes will be repaid through the Sewer Fund from revenues derived from the operation of the sewer system.

On April 18, 2019, the County refinanced the Various Improvement and Refunding Bond Anticipation Notes, Series 2018, see Subsequent Event Note 27 for further details.

***Various Improvement Bond Anticipation Notes, Series 2018*** - On August 30, 2018, the County issued \$8,750,000 in Various Improvement Bond Anticipation Notes (Notes) for governmental and business-type activities to refinance a portion of the Various Improvement Bond Anticipation Note (Notes), Series 2017 and the Various Building Improvement and Renovations Bond Anticipation Notes, Series 2017 issued for governmental and business-type activities that were issued to be paid within one year. The 2018 Notes issue includes both a long-term and a short-term liability. The short-term portion of the Notes is addressed in Note 18. The government long-term portion of the Notes is addressed in the government portion of the long-term debt note. The 2018 Various Improvement Bond Anticipation Note was issued for governmental activities in the amount of \$7,750,000, of which \$7,720,887 is the long-term portion, and issued for business-type activities in the amount of \$1,000,000, of which \$1,000,000 is the long-term portion. The Notes were issued with an interest rate of three percent and mature on August 29, 2019. The Note was issued to refinance the Various Improvement Bond Anticipation Notes, Series 2017 and the Various Building Improvement and Renovations Bond Anticipation Notes, Series 2017 as follows:

\$1,000,000 in outstanding Series 2017 Notes that had been issued for water improvements. The Notes will be retired through the Water Fund from revenues received from the operation of the water system.

**Legal Debt Margins:**

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to six hundred million plus, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2018 are a margin on unvoted debt of \$18,952,338 and an overall debt margin of \$48,318,344.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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**Bond Ratings:**

On April 22, 2016, Belmont County received a credit rating of AA3 from Moody's Investor Services for the refunding bond anticipation note issue.

**NOTE 18 - NOTES PAYABLE**

A summary of the note transactions for the year ended December 31, 2018, follows:

<u>Major Funds:</u>		Outstanding 12/31/2017	Issued	Retired	Outstanding 12/31/2018
General	2.000%	\$150,000	\$0	\$150,000	\$0
General	3.000%	0	847,000	0	847,000
In-Home Care Levy	2.000%	1,208,000	0	1,208,000	0
In-Home Care Levy	3.000%	0	1,207,000	0	1,207,000
Sewer	2.000%	135,000	0	135,000	0
Sewer	3.000%	0	10,000	0	10,000
Water	2.000%	1,000,000	0	1,000,000	0
Water	3.000%	0	5,000	0	5,000
Other Nonmajor Governmental	2.000%	5,140,000	0	5,140,000	0
Other Nonmajor Governmental	3.000%	0	29,113	0	29,113
<b>Total All Funds</b>		<b>\$7,633,000</b>	<b>\$2,098,113</b>	<b>\$7,633,000</b>	<b>\$2,098,113</b>

***Various Improvement and Refunding Bond Anticipation Notes, Series 2017*** (Notes) issued to be paid within one year were fully repaid during fiscal year 2018. These Notes included both a long-term and a short-term liability. See Note 17 for the long-term liability. The Notes were issued for governmental and business-type activities, in the amount of \$3,487,000, of which \$1,433,000 is the amount repaid within one year, and \$4,667,000, of which \$135,000 is the amount repaid within one year as follows: the \$150,000 General Fund Notes payable were retired from revenues received from rentals from the departments and agencies of the County and other political subdivisions and from sales and use tax proceeds. The \$1,208,000 In-Home Care Levy Fund Notes payable were retired from levy revenues. The \$75,000 Other Nonmajor Governmental Fund Notes payable were retired from revenues received from motor vehicle gas tax. The \$135,000 Sewer Fund Notes payable were retired from revenues derived from the operation of the sewer system.

***Various Improvement Bond Anticipation Notes, Series 2017*** (Notes) issued to be paid within one year were fully repaid during fiscal year 2018. These Notes included both a long-term and a short-term liability. See Note 17 for the long-term liability. The Notes were issued for governmental activities in the amount of \$3,000,000, of which \$65,000 is the amount to be repaid within one year, and issued for business-type activities in the amount of \$1,000,000, of which \$1,000,000 is the amount that will be repaid within one year as follows: the \$65,000 outstanding Notes payable in the Other Nonmajor Governmental Funds and the \$1,000,000 outstanding Notes payable in the Water Fund were retired from revenues received from the 2018 Various Improvement and Refunding Bond Anticipation Notes issue.

***Various Building Improvement and Renovations Bond Anticipation Notes, Series 2017*** (Notes) issued to be paid within one year were fully repaid during fiscal year 2018. The other NonMajor Governmental Fund Notes payable were retired from casino revenues transferred from the General Fund, \$1,700,000 of this Note remains unspent at December 31, 2018.

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**Notes to the Basic Financial Statements**  
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The remaining bond anticipation notes payable are as follows:

**Various Improvement and Refunding Bond Anticipation Notes, Series 2018** issued on April 19, 2018 (Notes) – These Notes include both a long-term and a short-term liability. See Note 17 for the long-term liability. The Notes were issued for governmental and business-type activities, in the amount of \$2,054,000, of which \$2,054,000 is the amount to be repaid within one year, and business-type activities, in the amount of \$4,532,000, of which \$4,517,000 is the long-term portion and \$15,000 is the amount that will be repaid within one year as follows: the \$847,000 outstanding Notes payable in the General Fund are being retired from revenues received from rentals from the departments and agencies of the County and other political subdivisions and from sales and use tax proceeds. The \$1,207,000 outstanding Notes payable in the In-Home Care Levy Fund are being retired from levy revenues. The \$10,000 Notes payable in the Sewer Fund is being retired from revenues derived from the operation of the sewer systems. The \$5,000 Notes payable in the Water Fund is being retired from revenues derived from the operation of the water systems

On April 18, 2019, the County refinanced the Various Improvement and Refunding Bond Anticipation Notes, Series 2018, see Subsequent Event Note 27 for further details.

**Various Improvement Bond Anticipation Notes, Series 2018** issued on August 30, 2018 (Notes) – These Notes include both a long-term and a short-term liability. See Note 17 for the long-term liability. The Notes were issued for governmental activities in the amount of \$7,750,000, of which \$29,113 is the amount to be repaid within one year, and issued for business-type activities in the amount of \$1,000,000, of which zero is the amount that will be repaid within one year as follows: the \$29,113 outstanding Notes payable in the Other Nonmajor Governmental Funds are being retired from revenues received from a Tax Increment Financing agreement.

**NOTE 19 - INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS**

Interfund balances at December 31, 2018, consist of \$4,037 payable from the General Fund to the Water Fund.

The interfund receivables/payables are due to time lags between the dates interfund goods and services are provided, transactions recorded in the accounting system, and payments between funds were made. All of these amounts are expected to be received within one year.

Interfund transfers for the year ended December 31, 2018 are presented as follows:

Transfer from	Transfers To						Other Nonmajor Governmental	Total
	Major Funds							
	Public Assistance	In Home Care Levy	Permanent Improvement	Sewer	Water			
Major Funds:								
General Fund	\$231,745	\$0	\$1,315,176	\$137,419	\$37,856	\$1,111,425	\$2,833,621	
Public Assistance	0	0	0	0	0	336,477	336,477	
In-Home Care Levy	0	0	0	0	0	1,216,826	1,216,826	
Permanent								
Improvement	0	0	0	0	0	66,112	66,112	
Water	0	0	0	100,000	0	0	100,000	
Other Nonmajor								
Governmental	0	400,000	4,750,000	0	0	652,214	5,802,214	
Total All Funds	\$231,745	\$400,000	\$6,065,176	\$237,419	\$37,856	\$3,383,054	\$10,355,250	

Transfers were used to move revenues from the fund that State Statute or budget requires to collect them to the fund that State Statute or budget requires to expend them, to move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments come due, to move unrestricted revenue from the General Fund to other funds for use as local match for grant funding and for capital projects of the Permanent Improvement and Sewer Funds.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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**NOTE 20 - JOINT VENTURE**

*Belmont-Harrison Juvenile District (District)*

The Belmont-Harrison Juvenile District is jointly operated by Belmont and Harrison Counties for the purpose of providing a safe, humane and productive environment for the youth in its care. Based upon the needs of each court-placed youth, referrals are made for appropriate delivery of medical, psychological and substance abuse services. The District is committed to the goal of rehabilitative services. The joint board of commissioners whose membership consists of the three commissioners from each participating county is responsible for providing funds to support the District and appoints the Board of Trustees upon recommendation and approval of the juvenile judge of that county of which that person is a resident. The board of trustees, consisting of four members from the Belmont County area and three from the Harrison County area, oversees and sets rules and regulations for District Programs and appoints the Director of the District. Belmont County, being the largest county, is the fiscal agent for the District. The Board exercises total control of the budgeting, appropriation, contracting and management.

Each county's contribution is based on its prior year's usage of services and is made from the General Fund. Belmont County's payment for services provided the County from the District amounted to \$604,468 or 28 percent of the District's total revenues during 2018. Continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. The District is not accumulating significant financial resources and is not experiencing fiscal distress that may cause an additional financial benefit to or burden on the County. The financial activity of the District is presented as an agency fund due to the County serving as fiscal agent. Complete financial statements can be obtained from the Belmont-Harrison Juvenile District, 210 Fox Shannon Place, St. Clairsville, Ohio.

**NOTE 21 - JOINTLY GOVERNED ORGANIZATIONS**

A. *Belmont, Harrison, and Monroe Counties Cluster*

Belmont, Harrison, and Monroe Counties Cluster provide services to multi-need youth in Belmont, Harrison, and Monroe Counties. Members of the Cluster include the Belmont, Harrison, and Monroe Counties Alcohol, Drug Addiction, and Mental Health Services Board, the Children Services Board, the Belmont, Harrison, Monroe Drug and Alcohol Councils, student services, Belmont-Harrison Juvenile District, the superintendent of public instruction, and the directors of youth services, human services, and mental retardation and developmental disabilities. The Cluster is controlled by an advisory committee which consists of a representative from each agency. The advisory committee exercise total control of the operation of the Cluster including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Advisory Committee. In 2018, the County contributed \$465,780 to the Cluster.

B. *Bel-O-Mar Regional Council*

Bel-O-Mar Regional Council is operated as a non-profit organization formed to provide planning and administrative services to all local governments in a four county region comprised of Belmont County and three counties in West Virginia. The governing board is comprised of 46 officials from the four county service area of which five are appointed by Belmont County. The Board exercises total control over the operations of the Council including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Council. The County contributed \$12,791 to the Council during 2018.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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C. Mental Health and Recovery Board

The Board is responsible for delivery of comprehensive mental health and substance abuse services in Belmont, Harrison, and Monroe Counties. The Board provides no direct services but contracts for their delivery. The Board's function is to assess needs, and to plan, monitor, fund and evaluate the services. The Board is managed by eighteen members, six appointed by Commissioners of Belmont County, two each by Commissioners of Harrison and Monroe Counties and are proportionate to population, four by the Ohio Department of Alcohol and Drug Addiction Services and four by the Ohio Department of Mental Health. The Board exercises total control of the budgeting, appropriation, contracting and management. Each participant's degree of control is limited to its representation on the Board.

Contributions of \$2,051,660 were provided to the Board by Belmont County during 2018. This represents approximately 39 percent of the Board's revenue. The remaining revenues are provided by levies from other member counties, and State and Federal grants awarded to the multi-county board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as an agency fund.

D. Oakview Juvenile Residential Center

The Oakview Juvenile Residential Center is a jointly governed organization among Belmont, Harrison, Guernsey, Monroe, Jefferson, and Noble Counties. The Center was formed to operate a regional juvenile rehabilitation facility for the use of member counties, and to house and treat adjudicated non-violent felony offenders. The facility is operated and managed by Oakview Juvenile Residential Center. The participating entities created a Judicial Rehabilitation Board the members of which are made-up of the Juvenile Judges of each participating county. The Board exercises total control of the budgeting, appropriation, contracting and management. Each County's degree of control is limited to its representation on the Board.

A twelve member Advisory Board has been created whose members are appointed by the Judicial Rehabilitation Board of which all participating Counties have two appointees. The facility is located on property now owned by Belmont County. Policies, procedures and the operating budget are approved by the Judicial Rehabilitation Board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as an agency fund.

E. Area Office on Aging

The Area Office on Aging is a regional council of governments that assists nine counties, including Belmont County, in providing services to senior citizens in the Council's service area. The Council is governed by a board of directors comprised of one representative appointed by each participating County. The Area Office on Aging receives Title III monies to be used for programs within the member Counties. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each County's degree of control is limited to its representation on the Board. The County did not contribute financially to the council in 2018.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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*F. Ohio Mid-Eastern Governments Association (OMEGA)*

OMEGA is a ten-county regional council of governments comprised of Belmont, Carroll, Coshocton, Columbiana, Guernsey, Harrison, Holmes, Jefferson, Muskingum, and Tuscarawas Counties. OMEGA was formed to aid and assist the participating counties and political subdivisions within the counties in the application of Appalachian Regional Commission and Economic Development grant monies. OMEGA is governed by a twenty-one member executive board comprised of members appointed from each participating county and the cities within each county. City membership is voluntary. A County Commissioner serves as the County's representative on the Board. The board exercises total control over the operations of the OMEGA including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Each member currently pays a per capita membership fee based upon the most recent United States census. During 2018, OMEGA received \$9,523 from Belmont County for an annual fee. OMEGA has no outstanding debt. Information can be obtained from 326 Highland Avenue, PO Box 130, Cambridge, Ohio 43725.

*G. Jefferson-Belmont Regional Solid Waste Authority*

The Jefferson-Belmont Regional Solid Waste Authority is a jointly governed organization between Jefferson and Belmont Counties. The Authority, formed to provide solid waste services to the two participating counties, is governed by a fifteen member board of directors of which one commissioner from Belmont County is a member. The Board exercises total control over the operations of the Authority including budgetary, appropriating, contracting and designating management. Each County's degree of control is limited to its representation on the Board. The County does not make any monetary contributions to the Authority.

*H. Belmont County Family and Children First Council*

The Belmont County Family and Children First Council is a jointly governed organization created under Ohio Revised Code Section 121.37. The Council is made up of the following members: Director of the Belmont-Harrison-Monroe Counties Mental Health and Recovery Board; Director of the Belmont County Community Mental Health Services Board; Health Commissioner of the Belmont County Health Department; Director of the Belmont County Department of Job and Family Services; Director of the Children Services Department; Superintendent of the Belmont County Board of Developmental Disabilities; the Belmont County Juvenile Court Judge; Superintendent of St. Clairsville-Richland City Schools; Superintendent of Bridgeport Exempted Village Schools; Mayor of the City of Martins Ferry; two representatives of the City of St. Clairsville; Chair of the Belmont County Commissioners; State Department of Youth Services Regional representative; representative from the County Head Start Agencies; a representative of the County's early intervention collaborative established pursuant to the federal early intervention program operated under the "Individuals with Disabilities Education Act of 2004"; and at least three individuals representing the interests of families in the County. When possible, the number of members representing families shall be equal to twenty percent of the Council's remaining membership. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. In 2018, the County made no contributions to the Council.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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*I. Eastern Ohio Correction Center*

The Eastern Ohio Correction Center operates under the direction of a Judicial Advisory Board of Directors comprised of a Common Pleas Judge from Carroll, Guernsey, and Harrison Counties, and two judges from Belmont, Columbiana, and Jefferson Counties. The Center is governed by a Facility Governance Board comprised of nine members, six of which are appointed by the Judicial Advisory Board, one appointed by the Columbiana County Board of Commissioners and one appointed by the Jefferson County Board of Commissioners, with the remaining member being appointed by the remaining counties in alphabetical order. The Board exercises total control over the operations of the Center including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Jefferson County serves as the fiscal agent for the Center, and the judicial activity related to the Center is presented on the financial statements of Jefferson County as a custodial fund. The County did not contribute financially to the Center in 2018.

*J. Buckeye Hills Resource Conservation and Development Council (RC&D)*

RC&D is a 501 (c) (3) non-profit entity, serving a nine county region in southeastern Ohio including Athens, Belmont, Hocking, Meigs, Monroe, Morgan, Noble, Perry, and Washington Counties. The Council was created to identify and solve problems in rural communities including human, economic, natural resources and environmental issues. The RC&D is sponsored by the Boards of County Commissioners and the Soil and Water Conservation Districts in the nine counties, along with the Muskingum Watershed Conservancy District and the Rush Creek Conservancy District. The governing body of RC&D is the Executive Council, made up of 29 members that include three representatives from each county and one representative from each conservancy district. The Executive Council exercises total control over the operations of RC&D including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Executive Council. The County did not contribute financially to the RC&D in 2018.

*K. Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments*

The Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments was created to establish the operating and administrative procedures and to direct funding within the Workforce Investment Area as required by the Workforce Investment Act of 1998. The Council of Governments is comprised of four voting members, one designated from each County, each of whom shall be a duly elected County Commissioner, and may include ex-officio members, representatives from the Department of Job and Family Services of the member counties, and the Chairperson of the Workforce Investment Board. The Board exercises total control over the operations of the Council including budgetary, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as an agency fund. During 2018, the County made no contributions to the Council.

*L. Mid-East Ohio Regional Council of Governments (MEORC)*

The Mid-East Ohio Regional Council of Governments is a regional council of governments created pursuant to Ohio Revised Code Chapter 167. Participating counties include Belmont, Carroll, Coshocton, Fairfield, Guernsey, Harrison, Hocking, Holmes, Jefferson, Knox, Licking, Monroe, Morgan, Muskingum, Noble, Perry, Tuscarawas, and Washington Counties. MEORC was created to provide the best possible services to persons with developmental disabilities in their respective counties. Each county has representation on the MEORC board. Member Counties have a contract between its County Developmental Disabilities Board and the MEORC for MEORC to provide supported living services or housing to eligible persons in the member counties. To obtain financial information, write to the Mid-East Ohio Regional Council, Cathy Henthorn, who serves as Director of Financial Operations, 1 Avalon Road, Mt. Vernon, OH 43050.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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M. Belmont County Major Crime Unit (BCMCU)

BCMCU was established to provide additional law enforcement assistance and protection and for the purpose of protection of life, limb, and property and the reduction of crime and subversive activities and was created pursuant to Ohio Revised Code Sections 311.07, 505.43, and 737.04. The BCMCU is governed by an Advisory Board consisting of the Sheriff of Belmont County, the Chief of Police of each participating subdivisions and the Prosecuting Attorney of Belmont County. The Belmont County Prosecuting Attorney serves as the Administrator for the Board. All Board members shall serve without compensation. The Belmont County Major Crimes Unit director shall be the Sheriff of the lead agency of Belmont County. The BCMCU director shall appoint commanders of the BCMCU to supervise within the Major Crimes Unit. The Advisory Board exercises total control over the operations including budgeting, appropriating, contracting and designating management. Each participants control is limited to its representation on the Board. During 2018, the County did not contribute to the BCMCU.

**NOTE 22 - RELATED ORGANIZATIONS**

A. Belmont Metropolitan Housing Authority

The Belmont Metropolitan Housing Authority was established to provide adequate public housing for low income individuals and was created pursuant to Ohio Revised Code Section 3735.27. The Authority is operated by a five member board. The Board has the authority to exercise all of the powers and privileges provided under the law. Two members are appointed by the mayor of the largest city in the County, one member is appointed by the Probate Court Judge, one member is appointed by the Common Pleas Court Judge, and one member is appointed by the County Commissioners. The Authority receives funding from the Federal Department of Housing and Urban Development. The County Commissioners and the Probate and Common Pleas Judges are responsible for appointing the majority of the Board of the Authority, however, the County cannot influence the Authority's operation nor does the Authority represent a potential financial benefit for or burden on the County.

B. Park Districts

The following park districts are established pursuant to Ohio Revised Code Section 1545, Bellaire, Belmont, Bethesda, Bridgeport, Brookside, Martins Ferry, Mead Township, Morristown, Village of Powhatan Point Municipal, Pease Township, Shadyside, and Union Township. Each individual Park District is governed by a three member Board of Commissioners, appointed by the Probate Judge of the County. Each individual Park District serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. Due process is required to remove board members. The County is responsible for appointing the Board of the Park Districts, however, the County cannot influence the Park Districts operation nor does the Authority represent a potential financial benefit for or burden on the County.

C. The Belmont County Regional Airport Authority

The Belmont County Regional Airport Authority (the Airport Authority) was created by a resolution of the County Commissioners under the authority of Section 308.3 of the Ohio Revised Code on December 27, 2007. The Airport Authority is governed by a five member board of trustees appointed by the County Commissioners and two appointed by the Village of Barnesville. The Board of Trustees has the authority to exercise all of the powers and privileges provided under the law. These powers include the ability to sue or be sued in its corporate name, the power to establish and collect rates, rentals, and other charges, the authority to acquire, construct, operate, manage and maintain airport facilities, the authority to buy and sell real and personal property, and the authority to issue debt for acquiring or constructing any facility or permanent improvement. The County appoints the majority of the Board of the Airport Authority; however, the County cannot influence the Airport Authority's operation nor does the Airport Authority represent a potential financial benefit for or a burden on the County.



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
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*D. Memorial Park District of the City of St. Clairsville and Richland Township*

The Memorial Park District was created by a resolution of both the City of St. Clairsville and Richland Township under the authority of Ohio Revised Code Section 1545. The District is operated by a five member board. Two members are appointed by St. Clairsville City Council, two members are appointed by Richland Township Trustees, and one member is appointed by the Belmont County Probate Court Judge. The Memorial Park District serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. The County is responsible for appointing one member to the Board of the Park District; however, the County cannot influence the Park Districts operation nor does the Park District represent a potential financial benefit for or a burden on the County.

*E. Belmont County District Library*

The Belmont County District Library was established to serve school districts not currently being served by a public library and was created pursuant to Ohio Revised Code Section 3375.20. The District Library is composed of Martins Ferry City School District, Bridgeport Local School District, Shadyside Local School District, as well as the portions within Belmont County of the following school districts, Union Local School District, Harrison Hills School District, Buckeye Local School District, and Switzerland of Ohio School District. The Library District is governed by a seven member Board of Trustees. The Belmont County Board of Commissioners appoints four members to the Board, and the Judges of the Belmont County Court of Common Pleas appoint the remaining three members to the Board. The Board serves as its own budgeting, taxing and debt issuance authority and hires and fires its own staff. The County is responsible for appointing the Board of the District Library; however, the County cannot influence the District Library's operation nor does the District Library represent a potential financial benefit for or a burden on the County. During 2018, the Library District received \$997,401 from local government monies.

**NOTE 23 - PUBLIC ENTITY POOLS**

*A. County Risk Sharing Authority, Inc. (CORSA)*

The County Risk Sharing Authority, Inc. (CORSA) is a public entity shared risk pool among sixty-six counties in Ohio. CORSA was formed as an Ohio non-profit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member Counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by CORSA. These coverages include comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member County has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of CORSA are managed by an elected Board of not more than nine trustees. Only County Commissioners of member Counties are eligible to serve on the Board. No County may have more than one representative on the Board at any time. Each member County's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the Board of Trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member Counties' obligations to make coverage payments to CORSA. The participating Counties have no responsibility for the payment of certificates. The County does not have an equity interest in or a financial responsibility for CORSA. The County's payment for insurance to CORSA in 2018 was \$342,314.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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*B. County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program)*

The County Commissioners Association of Ohio (CCAO) Workers' Compensation Group Retrospective Rating Program (Program) is a shared risk pool among fifty-four counties in Ohio. Section 4123.29, Ohio Revised Code, permits the establishment of employer group retrospective rating plans for workers' compensation rating purposes. The Program is governed by the CCAO Group Executive Committee that consists of eleven members as follows: the president and the secretary/treasurer of County Commissioners' Association of Ohio Service Corporation, nine representatives elected from the participating Counties.

CCAO, a Bureau of Workers' Compensation (BWC)-certified sponsor, established the Program based upon guidelines set forth by BWC. CCAO created a group of Counties that will practice effective workplace safety and claims management to achieve lower premiums for worker's compensation coverage than they would individually. The participating Counties continue to pay their own premiums and have the opportunity to receive retrospective premium adjustments based upon the combined performance of the group. Depending upon that performance, the participating Counties can receive either a premium refund or assessment. CCAO, with approval of the Group Executive Committee, retains the services of a third party administrator (TPA) that will assist CCAO staff in the day-to-day management of the plan, prepare and file necessary reports with the Ohio Bureau of Workers' Compensation and member Counties, assist with loss control programs, and other duties, (excluding claims related matters, which will be the responsibility of each individual participating county). The cost of the TPA will be paid by each participating County to CCAO in proportion to its payroll to the total payroll of the group. The County's premium payments to BWC were \$268,122 and the payment to the Program for administrative fees was \$6,867.

**NOTE 24 - BUDGET STABILIZATION**

In previous years, pursuant to the provisions of Ohio Revised Code Section 5705.13(A), Belmont County established, by resolution, a Budget Stabilization Account within the General Fund. This account is intended to stabilize the County budget against cyclical changes in revenues and expenditures that may adversely affect the viability of the General Fund operations and services and provide for contingencies and unexpected emergencies. There are no annual requirements for additions, although the Budget Stabilization Account balance cannot exceed 5 percent of General Fund's revenues from the prior year. At December 31, 2018, the County had \$0 assigned to Budget Stabilization.

**NOTE 25 - FOOD STAMPS**

The County's Department of Job and Family Services distributes, through a contracting issuance center, federal food stamps to entitled recipients within Belmont County. The receipt and issuance of the stamps have the characteristics of a federal grant. However, the Department of Job and Family Services merely acts in an intermediary capacity. Therefore, the inventory value of these stamps is not reflected in the accompanying financial statements, as the only economic interest related to these stamps rests with the ultimate recipient.

**NOTE 26 - CONTINGENCIES**

**Grants** – The County has received Federal and State grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the County Commissioners believe such disallowances, if any, will be immaterial.

**Litigation** – The County is party to legal proceedings. The County is of the opinion that ultimate disposition of claims will not have a material effect, if any, on the financial condition of the County.

**Belmont County, Ohio**  
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**Oil/Gas Leases** – As of December 31, 2018, the Belmont County Commissioners have entered into thirty-four “Paid-Up” Oil and Gas Leases as follows:

Lease No.	Effective Date	Lease Term	Company	Leased Acres (Rounded)	Bonus Payment	Date of Bonus Payment	Percent of Royalty
1	7/23/2012	3 Years	Gulfport Energy Corp.	0.570	\$2,850	9/18/2012	20%
2	11/20/2012	5 Years	Gulfport Energy Corp.	0.250	1,500	12/26/2012	18%
3	6/12/2013	6 Years	Gulfport Energy Corp.(extended)	3.870	54,124	8/5/2013 & 6/1/16	19%
4	9/18/2013	5 Years	Rice Drilling D, LLC (extended)	405.440	6,081,600	4/15/2014 & 9/19/18	20%
5	10/16/2013	5 Years	Rice Drilling D, LLC (extended)	0.060	450	9/1/2018	20%
6	6/11/2014	5 Years	Rice Drilling D, LLC	214.880	1,762,016	12/29/2014	20%
7	12/11/2014	5 Years	Rice Drilling D, LLC	5.720	42,192	7/20/2015	20%
8	3/25/2015	5 Years	Gulfport Energy Corp.	6.240	43,662	7/9/2015	18%
9	9/29/2015	5 Years	XTO Energy Inc.	13.080	91,529	2/2/2016	18%
10	1/27/2016	5 Years	Rice Drilling D, LLC	3.610	27,059	8/2/2016	20%
11	1/27/2016	5 Years	Ascent Resources-Utica, LLC	0.120	1,099	6/29/2016	20%
12	2/24/2016	2 Years	XTO Energy Inc.	1.310	9,142	6/29/2016	20%
13	4/20/2016	5 Years	Ascent Resources-Utica, LLC	0.910	6,362	8/19/2016	20%
14	5/4/2016	2 Years	XTO Energy Inc.	1.000	7,000	8/5/2016	20%
15	10/5/2016	5 Years	Gulfport Energy Corp.	2.500	10,016	1/12/2017	20%
16	10/12/2016	5 Years	Gulfport Energy Corp.	3.530	14,134	1/19/2017	20%
17	10/12/2016	5 Years	Gulfport Energy Corp.	0.280	1,123	1/19/2017	20%
18	11/30/2016	5 Years	Gulfport Energy Corp.	0.240	480	6/21/2017	20%
19	2/8/2017	5 Years	Ascent Resources-Utica, LLC	9.509	27,476	6/20/2017 & 4/4/18	20%
20	3/8/2017	5 Years	Gulfport Energy Corp.	2.829	11,316	6/20/2017	20%
21	4/5/2017	5 Years	Ascent Resources-Utica, LLC	2.967	14,835	8/8/2017 & 10/10/17	20%
22	5/31/2017	5 Years	Gulfport Energy Corp.	0.455	2,275	10/5/2017	20%
23	6/21/2017	5 Years	Gulfport Energy Corp.	0.454	2,270	10/26/2017	20%
24	6/28/2017	5 Years	Rice Drilling D, LLC	10.359	29,000	1/29/18	20%
25	8/9/2017	5 Years	Chesapeake Exploration, LLC	0.547	2,735	12/5/2017	20%
26	8/16/2017	5 Years	Ascent Resources-Utica, LLC	0.014	683	12/5/2017	20%
27	10/4/2017	5 Years	Ascent Resources-Utica, LLC	1.409	7,045	1/29/18	20%
28	1/24/2018	5 Years	Ascent Resources-Utica, LLC	6.465	17,027	5/29/18	20%
29	2/14/2018	5 Years	Ascent Resources-Utica, LLC	9.239	53,124	7/30/18	20%
30	8/29/2018	5 Years	Ascent Resources-Utica, LLC	11.575	63,521	12/17/18	20%
31	9/26/2018	5 Years	Ascent Resources-Utica, LLC	0.057	N/A	N/A	20%
32	10/17/2018	5 Years	Ascent Resources-Utica, LLC	0.037	N/A	N/A	20%
33	10/31/2018	5 Years	Ascent Resources-Utica, LLC	34.766	N/A	N/A	20%
34	10/31/2018	5 Years	Ascent Resources-Utica, LLC	4.267	N/A	N/A	20%

Royalties are paid for all oil and other liquid hydrocarbons and by-products produced and saved from the land, and all gas and other hydrocarbons and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined.

The total carrying value of the land leased is \$2,856,397.

**NOTE 27 - SUBSEQUENT EVENTS**

**Bond Anticipation Notes, Series 2019** – On January 30, 2019, the County issued \$4,000,000 Bond Anticipation Notes (Notes), Series 2019 for Roadway Improvements. The Bond Anticipation Note was issued with an interest rate of three percent and matures on January 29, 2020.

**Various Improvement and Refunding Bond Anticipation Notes, Series 2019** – On April 18, 2019, the County issued \$4,517,000 Various Improvement and Refunding Bond Anticipation Notes (Notes), Series 2019 in order to refinance a portion of the \$6,586,000 Various Improvement and Refunding Bond Anticipation Notes (Notes), Series 2018 for the business-type activities as follows: to refinance the \$1,625,000 Sewer Notes in the amount of \$1,620,000, to refinance the \$2,240,000 Water Notes in the amount of \$2,235,000, and to refinance \$667,000 Sewer Notes in the amount of \$662,000. The Bond Anticipation Note was issued with an interest rate of two and a half percent and matures on April 26, 2020.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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**Oil/ Gas Lease thirty – five** On February 6, 2019, the Belmont County Commissioners entered into a “Paid-Up” Oil and Gas Lease. The lease is effective for a five year period, from the date of the agreement, with Ascent Resources-Utica, LLC. In consideration of the execution of the lease, Belmont County is to receive a signing bonus of \$5,750 per net leasehold acre. As of the date of the financial statement, no bonus money has been received by the County. In addition to the bonus, royalties in the amount of 20 percent for all oil and other liquid hydrocarbons and by products produced and saved from the land, and all gas and other hydrocarbon and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined.

**Oil/ Gas Lease thirty – six** On February 6, 2019, the Belmont County Commissioners entered into a “Paid-Up” Oil and Gas Lease. The lease is effective for a five year period, from the date of the agreement, with Ascent Resources-Utica, LLC. In consideration of the execution of the lease, Belmont County is to receive a signing bonus of \$5,750 per net leasehold acre. As of the date of the financial statement, no bonus money has been received by the County. In addition to the bonus, royalties in the amount of 20 percent for all oil and other liquid hydrocarbons and by products produced and saved from the land, and all gas and other hydrocarbon and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined.

**Oil/ Gas Lease thirty - seven** On February 6, 2019, the Belmont County Commissioners entered into a “Paid-Up” Oil and Gas Lease. The lease is effective for a five year period, from the date of the agreement, with Ascent Resources-Utica LLC. In consideration of the execution of the lease, Belmont County is to receive a signing bonus of \$5,750 per net leasehold acre. As of the date of the financial statement, no bonus money has been received by the County. In addition to the bonus, royalties in the amount of 20 percent for all oil and other liquid hydrocarbons and by products produced and saved from the land, and all gas and other hydrocarbon and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined.

**Oil/ Gas Lease thirty - eight** On March 6, 2019, the Belmont County Commissioners entered into a “Paid-Up” Oil and Gas Lease. The lease is effective for a five year period, from the date of the agreement, with Ascent Resources-Utica LLC. In consideration of the execution of the lease, Belmont County is to receive a signing bonus of \$5,750 per net leasehold acre. As of the date of the financial statement, no bonus money has been received by the County. In addition to the bonus, royalties in the amount of 20 percent for all oil and other liquid hydrocarbons and by products produced and saved from the land, and all gas and other hydrocarbon and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined.

**Oil/ Gas Lease thirty – nine** On March 13, 2019, the Belmont County Commissioners entered into a “Paid-Up” Oil and Gas Lease. The lease is effective for a five year period, from the date of the agreement, with Ascent Resources-Utica LLC. In consideration of the execution of the lease, Belmont County is to receive a signing bonus of \$5,750 per net leasehold acre. As of the date of the financial statement, no bonus money has been received by the County. In addition to the bonus, royalties in the amount of 20 percent for all oil and other liquid hydrocarbons and by products produced and saved from the land, and all gas and other hydrocarbon and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined.

**Oil/ Gas Lease forty** On March 27, 2019, the Belmont County Commissioners entered into a “Paid-Up” Oil and Gas Lease. The lease is effective for a five year period, from the date of the agreement, with Ascent Resources-Utica LLC. In consideration of the execution of the lease, Belmont County is to receive a signing bonus of \$5,750 per net leasehold acre. As of the date of the financial statement, no bonus money has been received by the County. In addition to the bonus, royalties in the amount of 20 percent for all oil and other liquid hydrocarbons and by products produced and saved from the land, and all gas and other hydrocarbon and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined.

**Oil/ Gas Lease forty – one** On March 27, 2019, the Belmont County Commissioners entered into a “Paid-Up” Oil and Gas Lease. The lease is effective for a five year period, from the date of the agreement,

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with Ascent Resources-Utica LLC. In consideration of the execution of the lease, Belmont County is to receive a signing bonus of \$5,750 per net leasehold acre. As of the date of the financial statement, no bonus money has been received by the County. In addition to the bonus, royalties in the amount of 20 percent for all oil and other liquid hydrocarbons and by products produced and saved from the land, and all gas and other hydrocarbon and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined.

**Oil/ Gas Lease forty - two** On April 17, 2019, the Belmont County Commissioners entered into a “Paid-Up” Oil and Gas Lease. The lease is effective for a five year period, from the date of the agreement, with Ascent Resources-Utica LLC. In consideration of the execution of the lease, Belmont County is to receive a signing bonus of \$5,750 per net leasehold acre. As of the date of the financial statement, no bonus money has been received by the County. In addition to the bonus, royalties in the amount of 20 percent for all oil and other liquid hydrocarbons and by products produced and saved from the land, and all gas and other hydrocarbon and by-products. As of the date of the financial statements, the value of any potential royalties cannot be determined.

**NOTE 28 - RELATED PARTY TRANSACTIONS**

During 2018, Belmont County provided a total of \$71,250 from General Fund revenues for the operation of the Port Authority.

**NOTE 29 - COMPONENT UNIT - BELMONT COUNTY PORT AUTHORITY**

**A. REPORTING ENTITY**

The constitution and laws of the State of Ohio establish the rights and privileges of the Belmont County Port Authority, Belmont County, Ohio (the Port Authority) as a body corporate and politic. The Port Authority operates under the direction of a nine member Board of Directors. The Board is comprised of five members appointed by the Belmont County Commissioners. The Port Authority is authorized to purchase, construct, sell, lease and operate facilities within its jurisdiction as enumerated in Ohio Revised Code Sections 4582.01 through 4582.20.

The Port Authority is governed by a nine member Board of Directors that acts as the authoritative and legislative body of the entity. The Board is appointed by the Board of Commissioners of Belmont County. The Port Authority Board elects a chairperson, vice-chairperson, secretary and treasurer. The chairperson will preside over all meetings and will appoint committee members from the Port Authority Board as deemed necessary.

The Port Authority Board may employ a director and other staff he deems necessary. The Port Authority was created to promote economic growth and development in the County.

The Port Authority is a discretely presented component unit in Belmont County’s December 31, 2018 Comprehensive Annual Financial Report, as defined by the provisions of GASB Statement Nos. 14, 39 and 61. Also, Belmont County serves as the fiscal agent for the Port Authority. The Port Authority’s management believes these financial statements represent all activities for which the Port Authority is financially accountable.

**B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Port Authority have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Port Authority’s accounting policies are described below.

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*A. Basis of Presentation*

The Port Authority's basic financial statements consist of government-wide financial statements, including a Statement of Net Position and a Statement of Activities.

The Statement of Net Position presents the financial condition of the governmental activities of the Port Authority at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the Port Authority's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function.

Program revenues include rental income and grants. Revenues which are not classified as program revenues are presented as general revenues of the Port Authority, with certain limitations. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the Port Authority.

*B. Measurement Focus*

The government-wide financial statements are prepared using a *flow of economic resources* measurement focus. All assets and all liabilities associated with the operation of the Port Authority are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

*C. Basis of Accounting*

Basis of Accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and inflows of resources, and in the presentation of expenses versus expenditures.

**Deferred Outflows/Inflows of Resources** In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the Port Authority, deferred outflows of resources include deferred charges for pension and OPEB reported in the government-wide Statement of Net Position. The deferred outflows of resources related to the pension and OPEB plan are explained in Note D and E.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the Port Authority, deferred inflows of resources include pension and OPEB. Deferred inflows of resources related to pension and OPEB are reported on the government-wide Statement of Net Position. See Note D and E for more details.

**Expenses/Expenditures** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

*D. Pensions and Other Postemployment Benefits (OPEB)*

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources, and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

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*E. Cash and Cash Equivalents*

The Belmont County Auditor serves as fiscal officer of the Port Authority. The Ohio Revised Code prescribes allowable deposits and investments for both the Port Authority and the County. To improve cash management, cash received by the Port Authority is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the Port Authority's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the Statement of Net Position. At December 31, 2018, the Port Authority had cash and cash equivalents with a carrying amount of \$1,630,941, which is included in and collateralized with Belmont County's cash management pool.

*F. Assets Held for Resale*

The Port Authority purchased 200 acres of land in 2008 valued at \$400,000, located off Ohio Route 800, just west of Barnesville and south of Interstate 70 to develop the Eastern Ohio Regional Industrial Park. During 2015, the Port Authority sold 65.59 acres of land for \$327,840 with a Gain on the Sale of Assets of \$196,654 leaving \$268,814 reported as assets held for resale. During 2017, the Port Authority received donated land valued at \$41,470, leaving \$310,534 reported as assets held for resale. There were no sales during 2018.

*G. Net Position*

The Port Authority reports net position restricted for capital projects related to grant proceeds for a waterline project.

*H. Accrued Liabilities*

All accrued liabilities are reported in the government-wide financial statements. At December 31, 2018 accrued liabilities consist of accrued wages and intergovernmental payables.

**C. CHANGE IN ACCOUNTING PRINCIPLE AND RESTATEMENT OF NET POSITION**

For fiscal year 2018, the Port Authority implemented Governmental Accounting Standards Board (GASB) Statement No. 85, *Omnibus 2017*, Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, and related guidance from (GASB) Implementation Guide No. 2017-3, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions (and Certain Issues Related to OPEB Plan reporting)*.

For 2018, the Port Authority also implemented the Governmental Accounting Standards Board's (GASB) *Implementation Guide No. 2017-1*. These changes were incorporated in the Port Authority's 2018 financial statements; however, there was no effect on beginning net position/fund balance.

GASB 85 addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and postemployment benefits (pensions and other postemployment benefits (OPEB)). These changes were incorporated in the Port Authority's fiscal year 2018 financial statements; however, there was no effect on beginning net position/fund balance.

GASB 89 establishes accounting requirements for interest cost incurred before the end of a construction period. These changes were incorporated in the Port Authority's 2018 financial statements; however, there was no effect on beginning net position.

GASB 75 established standards for measuring and recognizing Postemployment benefit liabilities, deferred outflows of resources, deferred inflows of resources and expense/expenditure. The implementation of this pronouncement had the following effect on net position as reported December 31, 2017:

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	<u>Governmental Activities</u>
Net Position December 31, 2017	\$1,119,585
Adjustments:	
Net OPEB Liability	(7,702)
Deferred Outflow - Payments Subsequent to Measurement Date	<u>965</u>
Restated Net Position December 31, 2017	<u>\$1,112,848</u>

Other than employer contributions subsequent to the measurement date, the Port Authority made no restatement for deferred inflows/outflows of resources as the information needed to generate these restatements was not available.

**D. DEFINED BENEFIT PENSION PLAN**

For a complete description of the OPERS plan and actuarial assumptions, see Primary Government Note 14.

***Net Pension Liability***

For 2018, the Port Authority's contractually required contribution was \$13,877. No amount is reported as an intergovernmental payable. Participation in the Combined Plan and the Member-Directed Plan is not material.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability for OPERS was measured as of December 31, 2017. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of the respective measurement dates. The Port Authority's proportion of the net pension liability was based on the Port Authority's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>OPERS Traditional Plan</u>
Proportion of the Net Pension Liability/Asset:	
Current Measurement Date	0.00073087%
Prior Measurement Date	<u>0.00072189%</u>
Change in Proportionate Share	<u>0.00000898%</u>
Proportionate Share of the:	
Net Pension Liability	\$114,659
Pension Expense	30,235

At December 31, 2018, the Port Authority reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:



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	<u>OPERS</u> <u>Traditional Plan</u>
<b>Deferred Outflows of Resources</b>	
Differences between expected and actual experience	\$117
Changes of assumptions	13,703
Changes in proportion and differences between Port Authority contributions and proportionate share of contributions	2,724
Port Authority contributions subsequent to the measurement date	<u>13,877</u>
Total Deferred Outflows of Resources	<u><u>\$30,421</u></u>
<b>Deferred Inflows of Resources</b>	
Differences between expected and actual experience	\$2,260
Net difference between projected and actual earnings on pension plan investments	24,616
Changes in proportion and differences between Port Authority contributions and proportionate share of contributions	<u>5,944</u>
Total Deferred Inflows of Resources	<u><u>\$32,820</u></u>

\$13,877 reported as deferred outflows of resources related to pension resulting from Port Authority contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	<u>OPERS</u> <u>Traditional Plan</u>
Year Ending December 31:	
2019	\$7,060
2020	(2,381)
2021	(10,840)
2022	<u>(10,115)</u>
Total	<u><u>(\$16,276)</u></u>

***Sensitivity of the Port Authority's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate*** The following table presents the Port Authority's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.5 percent, as well as what the Port Authority's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.5 percent) or one-percentage-point higher (8.5 percent) than the current rate:

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	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Port Authority's proportionate share of the net pension liability	\$203,606	\$114,659	\$40,505

***Changes between Measurement Date and Report Date***

In October 2018, the OPERS Board adopted a change in the investment return assumption, reducing it from 7.5 percent to 7.2 percent. This change will be effective for the 2018 valuation. The exact amount of the impact to the Port Authority's net position liability is not known.

**E. DEFINED BENEFIT OPEB PLANS**

For a complete description of the OPEB plan and actuarial assumptions, see Primary Government Note 15.

***Net OPEB Liability***

The Port Authority's contractually required contribution was zero for 2018. No amount is reported as an intergovernmental payable.

***OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB***

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2016, rolled forward to the measurement date of December 31, 2017, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. The Port Authority's proportion of the net OPEB liability was based on the Port Authority's share of contributions to the respective retirement systems relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OPERS Traditional Plan
Proportion of the Net OPEB Liability Current Measurement Date	0.00007726%
Proportion of the Net OPEB Liability Prior Measurement Date	0.00007625%
Change in Proportionate Share	0.00000101%
Proportionate Share of the Net: OPEB Liability	\$8,391
OPEB Expense	1,592

At December 31, 2018, the Port Authority reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

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	OPERS Traditional Plan
<b>Deferred Outflows of Resources</b>	
Differences between expected and actual experience	\$7
Changes of assumptions	611
Changes in proportion and differences between County contributions and proportionate share of contributions	69
Total Deferred Outflows of Resources	\$687
<b>Deferred Inflows of Resources</b>	
Net difference between projected and actual earnings on pension plan investments	\$625
Total Deferred Inflows of Resources	\$625

Nothing is reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS Traditional Plan
Fiscal Year Ending December 31:	
2019	\$172
2020	172
2021	(125)
2022	(157)
Total	\$62

**Sensitivity of the Port Authority's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate** The following table presents the Port Authority's proportionate share of the net OPEB liability calculated using the single discount rate of 3.85 percent, as well as what the Port Authority's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.85 percent) or one-percentage-point higher (4.85 percent) than the current rate:

	1% Decrease (2.85%)	Discount Rate (3.85%)	1% Increase (4.85%)
Port Authority's proportionate share of the net OPEB liability	\$11,146	\$8,391	\$6,160

**Sensitivity of the Port Authority's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate** Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2018 is 7.50 percent. If this trend continues for future years, the projection indicates that years

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from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.25 percent in the most recent valuation.

	<u>1% Decrease</u>	<u>Current Health Care Cost Trend Rate Assumption</u>	<u>1% Increase</u>
Port Authority's proportionate share of the net OPEB liability	\$8,027	\$8,391	\$8,764

***Changes between Measurement Date and Report Date***

In October 2018, the OPERS Board adopted a change in the investment return assumption, reducing it from 6.5 percent to 6.0 percent. This change will be effective for the 2018 valuation. The exact amount of the impact to the Port Authority's net OPEB liability is not known.

**F. CONTINGENCIES**

**Grants** - Amounts grantor agencies pay to the Port Authority are subject to audit and adjustment by the grantor, principally the federal government. Grantors may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

**G. RELATED PARTY TRANSACTION**

The Port Authority received operating subsidies of \$71,250 from the Belmont County Commissioners in 2018.

**H. SUBSEQUENT EVENT**

On February 1, 2019, the Port Authority purchased 141.448 acres adjacent to the Eastern Ohio Regional Industrial Park for \$7,000 per acre, for a total cost of \$990,328.

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**NOTE 30 - COMPONENT UNIT – TRANSPORTATION IMPROVEMENT DISTRICT**

**A. REPORTING ENTITY**

The Transportation Improvement District, Belmont County (the District), is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The District was specifically formed under the auspices of House Bill 154, and Ohio Revised Code Chapter 5540, as amended, and created by action of the Board of County Commissioners of Belmont County on December 19, 2007.

The District is governed by a Board of Directors that acts as the authoritative and legislative body of the entity. The Board is comprised of seven members, with five members appointed by a majority vote of the Board of Commissioners of Belmont County. The Board of Directors also includes one (1) ex-officio member appointed by the President of the Ohio Senate and one (1) ex-officio member appointed by the Speaker of the Ohio House of Representatives.

The Board of Directors appoints a Chairman, who presides at all meetings and is the chief officer of the District. He has the authority to sign all contracts, releases, notes, bonds and other instruments and documents to be executed on behalf of the District. He is the chief officer of the District for the purpose of civil process and is authorized to accept such services on behalf of the District. He performs such other duties and has such authority as may be provided from time to time by the Board.

The District is a discretely presented component unit in Belmont County's Comprehensive Annual Financial Report, as defined by the provisions of GASB Statement Nos. 14, 39 and 61. The District's management believes these financial statements represent all activities for which the District is financially accountable.

**B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Transportation Improvement District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Transportation Improvement District's accounting policies are described below.

**A. Basis of Presentation**

The District's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

The Statement of Net Position presents the financial condition of the governmental activities of the District at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function.

Program revenues include charges paid by the recipient of the goods or services offered by the program, capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and the interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain limitations. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the District.

**B. Measurement Focus**

The government-wide financial statements are prepared using the *economic resources* measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources

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associated with the operation of District are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total Net Position.

*C. Basis of Accounting*

Basis of Accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and inflows of resources, and in the presentation of expenses versus expenditures.

***Deferred Outflows/Inflows of Resources*** In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. No deferred outflows of resources are reported in the government-wide Statement of Net Position.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. No deferred inflows of resources are reported on the government-wide Statement of Net Position.

***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

Basis of Accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows and inflows of resources, and in the presentation of expenses versus expenditures.

*D. Cash and Cash Equivalents*

To improve cash management, cash received by the District is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the District's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the Statement of Net Position.

*E. Accrued Liabilities and Long-Term Obligations*

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements at December 31, 2018, the District has no accrued liabilities.

*F. Net Position*

Net Position represents the difference between all other elements in a statement of financial position. Net Position is reported as restricted when there are limitations imposed on their use either through constitutional provision, enabling legislation, or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The District applies restricted resources first when an expense is incurred for which both restricted and unrestricted net position are available.

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**C. DEPOSITS AND INVESTMENTS**

Monies held by the District are classified by State Statute into two categories. Active monies are public monies determined to be necessary to meet current demands upon the County treasury. Active monies must be maintained either as cash in the District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States, or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of this state or the political subdivisions of this state, provided the bonds or other obligations of political subdivisions mature within ten years from the date of settlement;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts, in eligible institutions pursuant to ORC sections 135.32;
6. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service or consisting exclusively of obligations described in (1) or (2) above; commercial paper as described in ORC section 135.143 (6); and repurchase agreements secured by such obligations, provided these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange either securities or cash, equal value for equal value, within certain limitations;
9. Up to forty percent of the District's average portfolio, if training requirements have been met in either of the following:
  - a. Commercial paper notes in entities incorporated under the laws of Ohio, or any other State, that have assets exceeding five hundred million dollars, which are rated in the highest classification established by two nationally recognized standard rating services, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation, which mature within 270 days after purchase, and the investment in commercial paper notes of a single issuer shall not exceed the aggregate five percent of interim monies available for investment at the time of purchase.
  - b. Bankers acceptances of banks that are insured by the federal deposit insurance corporation and that mature not later than 180 days after purchase.

**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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10. Up to fifteen percent of the District's average portfolio in notes issued by U.S. corporations or by depository institutions doing business under authority granted by the U.S. or any state provided the notes are rated in the three highest categories by at least two nationally recognized standard rating services at the time of purchase and the notes mature not later than three years after purchase;
11. A current unpaid or delinquent tax line of credit, provided certain conditions are met related to a County land reutilization corporation organized under ORC Chapter 1724; and,
12. Up to two percent of the District's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government, subject to certain limitations. All interest and principal shall be denominated and payable in United States funds.

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of settlement, unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

#### Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the District will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$385,847 of the District's bank balance of \$635,847 was exposed to custodial credit risk as discussed below, while \$250,000 was covered by FDIC.

The District has no deposit policy for custodial risk beyond the requirements of State Statute. Ohio law requires that deposits be either insured or be protected by:

Eligible securities pledged to the District and deposited with a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured; or

Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited within a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

For 2018, the District's financial institutions were approved for a reduced collateral rate through OPCS. Although all statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the District to a successful claim by the FDIC.

#### **D. RISK MANAGEMENT**

The District has obtained commercial insurance coverage for general liability and vehicles.



**Belmont County, Ohio**  
**Notes to the Basic Financial Statements**  
**For the Year Ended December 31, 2018**

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**E. CONTINGENCIES**

**Grants** - Amounts grantor agencies pay to the Transportation Improvement District are subject to audit and adjustment by the grantor, principally the federal government. Grantors may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

**Special Investigation** – The Auditor of State is conducting a special investigation. As of the date of this report, the investigation is ongoing. The results of the investigation will be reported at a later date.

**F. CHANGE IN ACCOUNTING PRINCIPLE AND RESTATEMENT OF NET POSITION**

For fiscal year 2018, the District implemented Governmental Accounting Standards Board (GASB) Statement No. 85, *Omnibus 2017*, Statement No 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, and related guidance from (GASB) Implementation Guide No. 2017-3, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions (and Certain Issues Related to OPEB Plan reporting)* and GASB Statement No. 86, *Certain Debt Extinguishments*.

GASB 85 addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and postemployment benefits (pensions and other postemployment benefits (OPEB)). These changes were incorporated in the District's fiscal year 2018 financial statements; however, there was no effect on beginning net position/fund balance.

GASB 89 establishes accounting requirements for interest cost incurred before the end of a construction period. These changes were incorporated in the County's 2018 financial statements; however, there was no effect on beginning net position.

GASB 75 established standards for measuring and recognizing Postemployment benefit liabilities, deferred outflows of resources, deferred inflows of resources and expense/expenditure. The implementation of this pronouncement had no effect on the District's financial statements as the District has no employees.

GASB 86 provides guidance for transactions in which cash and other monetary assets acquired with only existing resources – resources other than the proceeds of refunding debt – are placed in an irrevocable trust for the sole purpose of extinguished debt. This Statement also provides guidance for reporting prepaid insurance on debt that is extinguished and provides note disclosure requirements for debt that is defeased in substance.

**REQUIRED  
SUPPLEMENTARY  
INFORMATION**

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of the County's Proportionate Share of the Net Pension Liability**  
**Ohio Public Employees Retirement System - Traditional Plan**  
**Last Five Years (1) \***

	2018	2017	2016	2015	2014
County's Proportion of the Net Pension Liability	0.19131529%	0.18896569%	0.18588985%	0.17880020%	0.17880020%
County's Proportionate Share of the Net Pension Liability	\$30,013,662	\$42,910,897	\$32,198,467	\$21,565,298	\$21,078,209
County's Covered Payroll	\$24,599,752	\$23,738,477	\$22,047,439	\$21,186,601	\$20,664,008
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	122.01%	180.77%	146.04%	101.79%	102.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	84.66%	77.25%	81.08%	86.45%	86.36%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

\* Amounts presented for each year were determined as of the County's measurement date which is the prior fiscal year end.

See accompanying notes to the required supplementary information.

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of the County's Proportionate Share of the Net Pension Liability**  
**State Teachers Retirement System of Ohio**  
**Last Six Fiscal Years (1) \***

	<u>2018</u>	<u>2017</u>	<u>2016</u>
County's Proportion of the Net Pension Liability	0.00305523%	0.00302030%	0.00304332%
County's Proportionate Share of the Net Pension Liability	\$671,777	\$717,477	\$1,018,691
County's Covered Payroll	\$347,329	\$332,043	\$320,214
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	193.41%	216.08%	318.13%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	77.30%	75.30%	66.80%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2013 is not available. An additional column will be added each year.

\* Amounts presented for each fiscal year were determined as of June 30.

See accompanying notes to the required supplementary information.

<u>2015</u>	<u>2014</u>	<u>2013</u>
0.00291650%	0.00326592%	0.00326592%
\$806,034	\$794,385	\$946,266
\$304,286	\$359,354	\$346,277
264.89%	221.06%	273.27%
72.10%	74.70%	69.30%

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of the County's Proportionate Share of the Net OPEB Liability**  
**Ohio Public Employees Retirement System**  
**Last Two Years (1) \***

	<u>2018</u>	<u>2017</u>
County's Proportion of the Net OPEB Liability	0.18385620%	0.18146210%
County's Proportionate Share of the Net OPEB Liability	\$19,965,429	\$18,328,289
County's Covered Payroll (2)	\$26,914,376	\$26,465,909
County's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	74.18%	69.25%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	54.14%	54.04%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

(2) The County's covered payroll for OPEB includes participants in the Traditional, Combined, and Member Directed Plans.

\* Amounts presented for each year were determined as of the County's measurement date which is the prior fiscal year end.

See accompanying notes to the required supplementary information.

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of the County's Proportionate Share of the Net OPEB (Asset) Liability**  
**State Teachers Retirement System of Ohio**  
**Last Two Fiscal Years (1) \***

	2018	2017
County's Proportion of the Net OPEB Liability	0.00305523%	0.00302030%
County's Proportionate Share of the Net OPEB (Asset) Liability	(\$49,095)	\$117,841
County's Covered Payroll	\$337,693	\$323,907
County's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	-14.54%	36.38%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	176.00%	47.11%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

\* Amounts presented for each fiscal year were determined as of June 30.

See accompanying notes to the required supplementary information.

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of County Contributions**  
**Ohio Public Employees Retirement System**  
**Last Six Years (1)**

	<u>2018</u>	<u>2017</u>	<u>2016</u>
<b>Net Pension Liability - Traditional Plan</b>			
Contractually Required Contribution	\$3,632,466	\$3,288,314	\$2,936,370
Contributions in Relation to the Contractually Required Contribution	<u>(3,632,466)</u>	<u>(3,288,314)</u>	<u>(2,936,370)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County's Covered Payroll	<u>\$25,293,659</u>	<u>\$24,599,752</u>	<u>\$23,738,477</u>
Contributions as a Percentage of Covered Payroll	<u>14.36%</u>	<u>13.37%</u>	<u>12.37%</u>
<b>Net OPEB Liability - OPEB Plan (2)</b>			
Contractually Required Contribution	\$17,399	\$298,195	\$552,636
Contributions in Relation to the Contractually Required Contribution	<u>(17,399)</u>	<u>(298,195)</u>	<u>(552,636)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County's Covered Payroll (3)	<u>\$26,167,909</u>	<u>\$26,914,376</u>	<u>\$26,465,909</u>
Contributions as a Percentage of Covered Payroll	<u>0.07%</u>	<u>1.11%</u>	<u>2.09%</u>

(1) Although this schedule is intended to reflect information for ten years, information prior to 2013 is not available for contributions related to the Net Position Liability - Traditional Plan. An additional column will be added for each year.

(2) Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans; therefore information is not available for contributions related to the Net OPEB Liability prior to 2016. An additional column will be added for each year.

(3) The OPEB plan includes the members of the traditional plan, the combined plan, and the member-directed plan. Participation in the combined plan, related to pension, is not material to the County. The member-directed plan is a defined contribution plan. Therefore, pension contributions for the combined plan and the member-directed plan are not presented above.

See accompanying notes to the required supplementary information



<u>2015</u>	<u>2014</u>	<u>2013</u>
\$2,738,942	\$2,635,071	\$2,770,275
<u>(2,738,942)</u>	<u>(2,635,071)</u>	<u>(2,770,275)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>\$22,047,439</u>	<u>\$21,186,601</u>	<u>\$20,664,008</u>
<u>12.42%</u>	<u>12.44%</u>	<u>13.41%</u>
N/A	N/A	N/A
<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of County Contributions**  
**State Teachers Retirement System of Ohio**  
**Last Ten Years**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<b>Net Pension Liability</b>				
Contractually Required Contribution	\$49,123	\$47,277	\$45,347	\$45,406
Contributions in Relation to the Contractually Required Contribution	<u>(49,123)</u>	<u>(47,277)</u>	<u>(45,347)</u>	<u>(45,406)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
County Covered Payroll (1)	\$350,878	\$337,693	\$323,907	\$324,329
Pension Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>
<b>Net OPEB Liability (Asset)</b>				
Contractually Required Contribution	\$0	\$0	\$0	\$0
Contributions in Relation to the Contractually Required Contribution	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
OPEB Contributions as a Percentage of Covered Payroll	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>
Total Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>

(1) The County's covered payroll is the same for Pension and OPEB.

See accompanying notes to the required supplementary information

<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
\$40,876	\$48,479	\$50,702	\$52,262	\$56,374	\$58,381
<u>(40,876)</u>	<u>(48,479)</u>	<u>(50,702)</u>	<u>(52,262)</u>	<u>(56,374)</u>	<u>(58,381)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$303,091	\$372,915	\$390,015	\$402,015	\$433,646	\$449,085
<u>13.49%</u>	<u>13.00%</u>	<u>13.00%</u>	<u>13.00%</u>	<u>13.00%</u>	<u>13.00%</u>
\$1,546	\$3,729	\$3,900	\$4,020	\$4,336	\$4,491
<u>(1,546)</u>	<u>(3,729)</u>	<u>(3,900)</u>	<u>(4,020)</u>	<u>(4,336)</u>	<u>(4,491)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>0.51%</u>	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>
<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of the Port Authority's Proportionate Share of the Net Pension Liability**  
**Ohio Public Employees Retirement System - Traditional Plan**  
**Last Five Years (1) \***

	2018	2017	2016	2015	2014
Port Authority's Proportion of the Net Pension Liability	0.00073087%	0.00072189%	0.00085635%	0.00056590%	0.00056590%
Port Authority's Proportionate Share of the Net Pension Liability	\$114,659	\$163,928	\$148,329	\$68,257	\$66,716
Port Authority's Covered Payroll	\$96,462	\$91,408	\$65,000	\$65,000	\$65,000
Port Authority's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	118.86%	179.34%	228.20%	105.01%	102.64%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	84.66%	77.25%	81.08%	86.45%	86.36%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2014 is not available. An additional column will be added each year.

\* Amounts presented for each year were determined as of the County's measurement date which is the prior fiscal year end.

See accompanying notes to the required supplementary information.

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of the Port Authority's Proportionate Share of the Net OPEB Liability**  
**Ohio Public Employees Retirement System**  
**Last Two Years (1) \***

	2018	2017
Port Authority's Proportion of the Net OPEB Liability	0.00007726%	0.00007625%
Port Authority's Proportionate Share of the Net OPEB Liability	\$8,391	\$7,702
Port Authority's Covered Payroll (2)	\$96,500	\$92,683
Port Authority's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	8.70%	8.31%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	54.14%	54.04%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

(2) The Port Authority's covered payroll for OPEB includes participants in the Traditional, Combined, and Member Directed Plans.

\* Amounts presented for each year were determined as of the County's measurement date which is the prior fiscal year end.

See accompanying notes to the required supplementary information.

**Belmont County, Ohio**  
**Required Supplementary Information**  
**Schedule of Port Authority's Contributions**  
**Ohio Public Employees Retirement System**  
**Last Six Years (1)**

	2018	2017	2016
<b>Net Pension Liability - Traditional Plan</b>			
Contractually Required Contribution	\$13,877	\$12,540	\$10,969
Contributions in Relation to the Contractually Required Contribution	<u>(13,877)</u>	<u>(12,540)</u>	<u>(10,969)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Port Authority's Covered Payroll	<u>\$99,121</u>	<u>\$96,462</u>	<u>\$91,408</u>
Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>13.00%</u>	<u>12.00%</u>
<b>Net OPEB Liability - OPEB Plan (2)</b>			
Contractually Required Contribution	\$0	\$965	\$1,854
Contributions in Relation to the Contractually Required Contribution	<u>0</u>	<u>(965)</u>	<u>(1,854)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Port authority's Covered Payroll (3)	<u>\$99,564</u>	<u>\$96,500</u>	<u>\$92,683</u>
Contributions as a Percentage of Covered Payroll	<u>0.00%</u>	<u>1.00%</u>	<u>2.00%</u>

- (1) Although this schedule is intended to reflect information for ten years, information prior to 2013 is not available for contributions related to the Net Pension Liability - Traditional Plan. An additional column will be added for each year.
- (2) Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans; therefore information is not available for contributions related to the Net OPEB Liability prior to 2016. An additional column will be added for each year.
- (3) The OPEB plan includes the members of the traditional plan, the combined plan, and the member-directed plan. Participation in the combined plan, related to pension, is not material to the County. The member-directed plan is a defined contribution plan. Therefore, pension contributions for the combined plan and the member-directed plan are not presented above.

See accompanying notes to the required supplementary information

<u>2015</u>	<u>2014</u>	<u>2013</u>
\$7,800	\$7,800	\$8,450
<u>(7,800)</u>	<u>(7,800)</u>	<u>(8,450)</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>\$65,000</u>	<u>\$65,000</u>	<u>\$65,000</u>
<u>12.00%</u>	<u>12.00%</u>	<u>13.00%</u>
N/A	N/A	N/A
<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

**Belmont County, Ohio**  
**Notes to the Required Supplementary Information**  
**For the year ended December 31, 2018**

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**Changes in Assumptions – OPERS Pension**

Amounts reported beginning in 2017 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in 2016 and prior are presented below:

	2017	2016 and prior
Wage Inflation	3.25 percent	3.75 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA:		
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	3 percent, simple through 2018, then 2.15 percent, simple	3 percent, simple through 2018, then 2.8 percent, simple
Investment Rate of Return	7.5 percent	8 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

Amounts reported beginning in 2017 use mortality rates based on the RP-2014 Healthy Annuitant mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

Amounts reported for 2016 and prior use mortality rates based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.



**Belmont County, Ohio**  
**Notes to the Required Supplementary Information**  
**For the year ended December 31, 2018**

**Changes in Assumptions – STRS Pension**

Amounts reported beginning in 2017 incorporate changes in assumptions and changes in benefit terms used by STRS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in 2016 and prior are presented below:

	2017	2016 and Prior
Inflation	2.50 percent	2.75 percent
Projected salary increases	12.50 percent at age 20 to 2.50 percent at age 65	12.25 percent at age 20 to 2.75 percent at age 70
Investment Rate of Return	7.45 percent, net of investment expenses, including inflation	7.75 percent, net of investment expenses, including inflation
Payroll Increases	3 percent	3.5 percent
Cost-of-Living Adjustments (COLA)	0.0 percent, effective July 1, 2017	2 percent simple applied as follows: for members retiring before August 1, 2013, 2 percent per year; for members retiring August 1, 2013, or later, 2 percent COLA commences on fifth anniversary of retirement date.

Beginning in 2017, post-retirement mortality rates for healthy retirees are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016.

For 2016 and prior actuarial valuation, mortality rates were based on the RP-2000 Combined Mortality Table (Projection 2022—Scale AA) for Males and Females. Males' ages are set-back two years through age 89 and no set-back for age 90 and above. Females younger than age 80 are set back four years, one year set back from age 80 through 89, and no set back from age 90 and above.

**Belmont County, Ohio**  
**Notes to the Required Supplementary Information**  
**For the year ended December 31, 2018**

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**Changes in Assumptions – OPERS OPEB**

For 2018, the single discount rate changed from 4.23 percent to 3.85 percent.

**Changes in Assumptions – STRS OPEB**

For 2018, the discount rate was increased from the blended rate of 4.13 percent to the long-term expected rate of return of 7.45.

**Changes in Benefit Terms – STRS OPEB**

For 2018, the subsidy multiplier for non-Medicare benefit recipients was increased for 1.9 percent to 1.9444 percent per year of service effective January 1, 2019. The non-Medicare frozen subsidy base premium was increased effective January 1, 2019 and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 1, 2020.

**Belmont County, Ohio**  
**Notes to the Required Supplementary Information**  
**For the year ended December 31, 2018**

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**COMBINING STATEMENTS  
AND  
INDIVIDUAL FUND SCHEDULES**

**Belmont County, Ohio  
Fund Descriptions –  
Nonmajor Governmental Funds**

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**Nonmajor Special Revenue Funds:**

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following is a description of the County's nonmajor special revenue funds:

Other Special Revenue Fund – To account for monies received by the County for fees, licenses and permits, fines and forfeitures, and federal and state sources which are used to support various programs.

Law Enforcement Fund – To account for monies received from grants, fines, court fees and revenues derived from private escort work used for alcohol and drug addiction treatment programs and for court appointed guardians for indigents.

Emergency 911 Fund – To account for revenue derived from charges for services used for the implementation and operation of a 911 system.

Lodging Excise Tax Fund – To account for revenues generated by a three percent excise tax. The money is used to promote tourism in the County.

Motor Vehicle and Gasoline Tax Fund – To account for revenue derived from motor vehicle licenses, gasoline taxes, and interest income. This money is used for road and bridge repairs and operating costs of the County Engineer.

Juvenile Court Fund – To account for State grants, fees and donations used to provide services and community treatment to juvenile offenders.

Mental Health Fund – To account for property tax revenue and federal and state grants used by the Belmont-Harrison-Monroe Counties Mental Health and Recovery Board.

Children Services Fund – To account for monies received from property taxes, federal and state grants, support collections, the Veterans Administration and Social Security. The revenue is to be used for foster homes, emergency shelters, medical treatment, school supplies, counseling and parental training.

County Courts Fund – To account for monies received through court fines and fees which are used for court expenses, enforcing laws, and other judicial programs and issues.

Commissioners CDBG Fund – To account for revenue from the Federal Department of Housing and Urban Development. The Bel-O-Mar Regional Council administers these funds for Belmont County.

(Continued)

**Belmont County, Ohio**  
**Fund Descriptions –**  
**Nonmajor Governmental Funds (Continued)**

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**Nonmajor Debt Service Fund:**

The Debt Service Fund is used to account for and report financial resources, and the accumulation of resources, that are restricted, committed, or assigned to expenditure for principal and interest on general obligation debt.

Debt Service Fund – To account for revenue derived from the issuance of general obligation bonds and bond anticipation notes, and transfers of revenue from the General Fund for the repayment of principal and interest.

Tax Equivalent Debt Service Fund - To account for service payments, (payments in lieu of taxes) on Tax Increment Financing.

**Nonmajor Capital Projects Funds:**

The Capital Projects Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets (other than those financed by proprietary funds). The following is a description of the County's capital projects funds:

T.I.D. Capital Projects Fund – To account for revenue derived from the issuance of a bond anticipation note to provide for the County's share of the I-70/Mall Connector Road Project. The County's portion of the connector road will be capitalized by the County upon completion. This fund had no cash activity or budget activity during 2018; therefore, there is no budgetary schedule presented.

911 System Upgrade Levy Fund – To account for revenue derived from a one mill County levy, for five years, with the first revenue due in 2013, for funding the 911 public safety emergency radio communications system and equipment.

Senior Center Capital Projects Fund – To account for financial resources that are to be used for the acquisition, construction, or improvement of capital assets, for the senior center, per ORC 5705.13 (C).

**Belmont County, Ohio  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2018**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$11,675,580	\$224,164	\$2,537,363	\$14,437,107
Accounts Receivable	375,967	0	0	375,967
Intergovernmental Receivable	4,978,837	0	63,730	5,042,567
Permissive Sales Tax Receivable	17,018	0	0	17,018
Lodging Taxes Receivable	51,081	0	0	51,081
Revenue in Lieu of Taxes Receivable	0	139,752	0	139,752
Prepaid Items	34,982	0	0	34,982
Materials and Supplies Inventory	557,883	0	0	557,883
Property Taxes Receivable	3,160,251	0	1,618,656	4,778,907
Loans Receivable	134,332	0	0	134,332
<i>Total Assets</i>	<u>\$20,985,931</u>	<u>\$363,916</u>	<u>\$4,219,749</u>	<u>\$25,569,596</u>
<b>Liabilities</b>				
Accounts Payable	\$417,355	\$0	\$0	\$417,355
Accrued Wages and Benefits Payable	90,012	0	0	90,012
Intergovernmental Payable	94,535	20,975	0	115,510
Accrued Interest Payable	0	0	301	301
Bond Anticipation Notes Payable	0	0	29,113	29,113
<i>Total Liabilities</i>	<u>601,902</u>	<u>20,975</u>	<u>29,414</u>	<u>652,291</u>
<b>Deferred Inflows of Resources</b>				
Property Taxes	3,051,000	0	1,564,000	4,615,000
Payment in Lieu of Taxes	0	118,777	0	118,777
Unavailable Revenue	3,583,942	0	118,386	3,702,328
<i>Total Deferred Inflows of Resources</i>	<u>6,634,942</u>	<u>118,777</u>	<u>1,682,386</u>	<u>8,436,105</u>
<b>Fund Balances</b>				
Nonspendable:				
Inventories	557,883	0	0	557,883
Prepaid Items	34,982	0	0	34,982
Restricted for:				
Debt Service	0	224,164	0	224,164
Capital Projects	0	0	2,537,363	2,537,363
Law Enforcement	701,491	0	0	701,491
Emergency 911	103,470	0	0	103,470
Lodging Excise Tax	922,386	0	0	922,386
Motor Vehicle Gasoline Tax	1,979,048	0	0	1,979,048
Child Support	1,346,934	0	0	1,346,934
Juvenile Court	1,369,673	0	0	1,369,673
Mental Health	65,992	0	0	65,992
Children Services	1,847,672	0	0	1,847,672
County Courts	2,994,382	0	0	2,994,382
Commissioners CDBG	620,924	0	0	620,924
Real Estate Appraisal	1,204,250	0	0	1,204,250
Unassigned	0	0	(29,414)	(29,414)
<i>Total Fund Balances</i>	<u>13,749,087</u>	<u>224,164</u>	<u>2,507,949</u>	<u>16,481,200</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$20,985,931</u>	<u>\$363,916</u>	<u>\$4,219,749</u>	<u>\$25,569,596</u>

**Belmont County, Ohio  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2018**

	Other Special Revenue	Law Enforcement	Emergency 911	Lodging Excise Tax
<b><u>Assets</u></b>				
Equity in Pooled Cash and Cash Equivalents	\$2,534,887	\$713,660	\$234,256	\$871,305
Accounts Receivable	57,588	15,161	0	0
Intergovernmental Receivable	264,871	111,250	8,047	0
Permissive Sales Tax Receivable	0	0	0	0
Lodging Taxes Receivable	0	0	0	51,081
Prepaid Items	11,490	1,492	0	0
Materials and Supplies Inventory	0	0	0	0
Property Taxes Receivable	0	0	0	0
Loans Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$2,868,836</u>	<u>\$841,563</u>	<u>\$242,303</u>	<u>\$922,386</u>
<b><u>Liabilities</u></b>				
Accounts Payable	\$56,731	\$9,296	\$138,833	\$0
Accrued Wages and Benefits Payable	27,035	6,090	0	0
Intergovernmental Payable	15,848	48,781	0	0
<i>Total Liabilities</i>	<u>99,614</u>	<u>64,167</u>	<u>138,833</u>	<u>0</u>
<b><u>Deferred Inflows of Resources</u></b>				
Property Taxes	0	0	0	0
Unavailable Revenue	206,548	74,413	0	0
<i>Total Deferred Inflows of Resources</i>	<u>206,548</u>	<u>74,413</u>	<u>0</u>	<u>0</u>
<b><u>Fund Balances</u></b>				
Nonspendable:				
Inventories	0	0	0	0
Prepaid Items	11,490	1,492	0	0
Restricted for:				
Law Enforcement	0	701,491	0	0
Emergency 911	0	0	103,470	0
Lodging Excise Tax	0	0	0	922,386
Motor Vehicle Gasoline Tax	0	0	0	0
Child Support	1,346,934	0	0	0
Juvenile Court	0	0	0	0
Mental Health	0	0	0	0
Children Services	0	0	0	0
County Courts	0	0	0	0
Commissioners CDBG	0	0	0	0
Real Estate Appraisal	1,204,250	0	0	0
<i>Total Fund Balances</i>	<u>2,562,674</u>	<u>702,983</u>	<u>103,470</u>	<u>922,386</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$2,868,836</u>	<u>\$841,563</u>	<u>\$242,303</u>	<u>\$922,386</u>



Motor Vehicle and Gasoline Tax	Juvenile Court	Mental Health	Children Services	County Courts	Commissioners CDBG	Total Nonmajor Special Revenue Funds
\$1,178,223	\$1,365,688	\$65,992	\$1,507,959	\$2,726,717	\$476,893	\$11,675,580
22,741	0	0	0	280,477	0	375,967
2,549,370	74,251	24,495	783,120	0	1,163,433	4,978,837
17,018	0	0	0	0	0	17,018
0	0	0	0	0	0	51,081
17,115	3,133	0	0	1,752	0	34,982
557,883	0	0	0	0	0	557,883
0	0	2,123,597	1,036,654	0	0	3,160,251
0	0	0	0	0	134,332	134,332
<u>\$4,342,350</u>	<u>\$1,443,072</u>	<u>\$2,214,084</u>	<u>\$3,327,733</u>	<u>\$3,008,946</u>	<u>\$1,774,658</u>	<u>\$20,985,931</u>
\$70,154	\$9,357	\$0	\$126,166	\$6,818	\$0	\$417,355
43,590	9,748	0	0	3,549	0	90,012
22,623	4,838	0	0	2,445	0	94,535
<u>136,367</u>	<u>23,943</u>	<u>0</u>	<u>126,166</u>	<u>12,812</u>	<u>0</u>	<u>601,902</u>
0	0	2,051,000	1,000,000	0	0	3,051,000
1,651,937	46,323	97,092	353,895	0	1,153,734	3,583,942
<u>1,651,937</u>	<u>46,323</u>	<u>2,148,092</u>	<u>1,353,895</u>	<u>0</u>	<u>1,153,734</u>	<u>6,634,942</u>
557,883	0	0	0	0	0	557,883
17,115	3,133	0	0	1,752	0	34,982
0	0	0	0	0	0	701,491
0	0	0	0	0	0	103,470
0	0	0	0	0	0	922,386
1,979,048	0	0	0	0	0	1,979,048
0	0	0	0	0	0	1,346,934
0	1,369,673	0	0	0	0	1,369,673
0	0	65,992	0	0	0	65,992
0	0	0	1,847,672	0	0	1,847,672
0	0	0	0	2,994,382	0	2,994,382
0	0	0	0	0	620,924	620,924
0	0	0	0	0	0	1,204,250
<u>2,554,046</u>	<u>1,372,806</u>	<u>65,992</u>	<u>1,847,672</u>	<u>2,996,134</u>	<u>620,924</u>	<u>13,749,087</u>
<u>\$4,342,350</u>	<u>\$1,443,072</u>	<u>\$2,214,084</u>	<u>\$3,327,733</u>	<u>\$3,008,946</u>	<u>\$1,774,658</u>	<u>\$20,985,931</u>

**Belmont County, Ohio  
Combining Balance Sheet  
Nonmajor Debt Service Funds  
December 31, 2018**

	Debt Service	Tax Equivalent Debt Service	Total Nonmajor Debt Service Funds
<b><u>Assets</u></b>			
Equity in Pooled Cash and Cash Equivalents	\$84,325	\$139,839	\$224,164
Revenue in Lieu of Taxes Receivable	0	139,752	139,752
<i>Total Assets</i>	<b>\$84,325</b>	<b>\$279,591</b>	<b>\$363,916</b>
<b><u>Liabilities</u></b>			
Intergovernmental Payable	\$0	\$20,975	\$20,975
<b><u>Deferred Inflows of Resources</u></b>			
Payment in Lieu of Taxes	0	118,777	118,777
<b><u>Fund Balances</u></b>			
Restricted for Debt Service	84,325	139,839	224,164
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<b>\$84,325</b>	<b>\$279,591</b>	<b>\$363,916</b>

**Belmont County, Ohio  
Combining Balance Sheet  
Nonmajor Capital Projects Funds  
December 31, 2018**

	T.I.D.	911 System Upgrade Levy	Senior Center Capital Projects	Total Nonmajor Capital Projects Funds
<b><u>Assets</u></b>				
Equity in Pooled Cash and Cash Equivalents	\$0	\$2,413,789	\$123,574	\$2,537,363
Intergovernmental Receivable	0	63,730	0	63,730
Property Taxes Receivable	0	1,618,656	0	1,618,656
<i>Total Assets</i>	<u>\$0</u>	<u>\$4,096,175</u>	<u>\$123,574</u>	<u>\$4,219,749</u>
<b><u>Liabilities</u></b>				
Accrued Interest Payable	\$301	\$0	\$0	\$301
Bond Anticipation Notes Payable	29,113	0	0	29,113
<i>Total Liabilities</i>	<u>29,414</u>	<u>0</u>	<u>0</u>	<u>29,414</u>
<b><u>Deferred Inflows of Resources</u></b>				
Property Taxes	0	1,564,000	0	1,564,000
Unavailable Revenue	0	118,386	0	118,386
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>1,682,386</u>	<u>0</u>	<u>1,682,386</u>
<b><u>Fund Balances</u></b>				
Restricted for Capital Projects	0	2,413,789	123,574	2,537,363
Unassigned	(29,414)	0	0	(29,414)
<i>Total Fund Balances</i>	<u>(29,414)</u>	<u>2,413,789</u>	<u>123,574</u>	<u>2,507,949</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$0</u>	<u>\$4,096,175</u>	<u>\$123,574</u>	<u>\$4,219,749</u>

**Belmont County, Ohio**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Year Ended December 31, 2018**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b><u>Revenues</u></b>				
Property Taxes	\$2,963,768	\$0	\$1,421,031	\$4,384,799
Revenue in Lieu of Taxes	0	139,839	0	139,839
Lodging Taxes	674,471	0	0	674,471
Charges for Services	2,196,942	0	0	2,196,942
Licenses and Permits	510,794	0	0	510,794
Fines and Forfeitures	1,119,838	0	0	1,119,838
Intergovernmental	9,434,937	0	134,013	9,568,950
Interest	16,660	0	14,215	30,875
Contributions and Donations	74,127	0	0	74,127
Other	39,045	0	0	39,045
<i>Total Revenues</i>	<u>17,030,582</u>	<u>139,839</u>	<u>1,569,259</u>	<u>18,739,680</u>
<b><u>Expenditures</u></b>				
Current:				
General Government:				
Legislative and Executive	1,178,947	0	0	1,178,947
Judicial	783,457	0	0	783,457
Public Safety	2,090,756	0	0	2,090,756
Public Works	4,560,667	0	0	4,560,667
Health	2,388,966	0	0	2,388,966
Human Services	4,361,640	0	0	4,361,640
Economic Development and Assistance	813,480	0	0	813,480
Capital Outlay	0	0	345,965	345,965
Debt Service:				
Principal Retirement	0	95,000	0	95,000
Interest and Fiscal Charges	0	174,808	301	175,109
<i>Total Expenditures</i>	<u>16,177,913</u>	<u>269,808</u>	<u>346,266</u>	<u>16,793,987</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>852,669</u>	<u>(129,969)</u>	<u>1,222,993</u>	<u>1,945,693</u>
<b><u>Other Financing Sources (Uses)</u></b>				
Refunding Bond Anticipation Notes Issued	0	7,720,887	0	7,720,887
Current Refunding	0	(4,989,000)	0	(4,989,000)
Transfers In	531,296	2,786,314	65,444	3,383,054
Transfers Out	(157,657)	(5,215,444)	(429,113)	(5,802,214)
<i>Total Other Financing Sources (Uses)</i>	<u>373,639</u>	<u>302,757</u>	<u>(363,669)</u>	<u>312,727</u>
Net Change in Fund Balance	1,226,308	172,788	859,324	2,258,420
<i>Fund Balances at Beginning of Year</i>	<u>12,522,779</u>	<u>51,376</u>	<u>1,648,625</u>	<u>14,222,780</u>
<i>Fund Balances at End of Year</i>	<u>\$13,749,087</u>	<u>\$224,164</u>	<u>\$2,507,949</u>	<u>\$16,481,200</u>

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**Belmont County, Ohio**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended December 31, 2018**

	Other Special Revenue	Law Enforcement	Emergency 911	Lodging Excise Tax
<b><u>Revenues</u></b>				
Property Taxes	\$0	\$0	\$0	\$0
Lodging Taxes	0	0	0	674,471
Charges for Services	1,507,641	137,302	154,773	0
Licenses and Permits	196,046	57,371	0	0
Fines and Forfeitures	135,458	30,934	0	0
Intergovernmental	1,207,989	499,284	0	0
Interest	0	0	0	0
Contributions and Donations	5,405	0	0	0
Other	100	0	0	0
<i>Total Revenues</i>	<u>3,052,639</u>	<u>724,891</u>	<u>154,773</u>	<u>674,471</u>
<b><u>Expenditures</u></b>				
Current:				
General Government:				
Legislative and Executive	1,178,947	0	0	0
Judicial	156,679	0	0	0
Public Safety	113,631	691,031	590,681	0
Public Works	0	0	0	0
Health	337,306	0	0	0
Human Services	1,301,893	0	0	0
Economic Development and Assistance	0	0	0	435,676
<i>Total Expenditures</i>	<u>3,088,456</u>	<u>691,031</u>	<u>590,681</u>	<u>435,676</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(35,817)	33,860	(435,908)	238,795
<b><u>Other Financing Sources (Uses)</u></b>				
Transfers In	451,727	19,569	0	0
Transfer Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>451,727</u>	<u>19,569</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	415,910	53,429	(435,908)	238,795
<i>Fund Balances at Beginning of Year</i>	<u>2,146,764</u>	<u>649,554</u>	<u>539,378</u>	<u>683,591</u>
<i>Fund Balances at End of Year</i>	<u><u>\$2,562,674</u></u>	<u><u>\$702,983</u></u>	<u><u>\$103,470</u></u>	<u><u>\$922,386</u></u>

Motor Vehicle and Gasoline Tax	Juvenile Court	Mental Health	Children Services	County Courts	Commissioners CDBG	Total Nonmajor Special Revenue Funds
\$0	\$0	\$1,978,567	\$985,201	\$0	\$0	\$2,963,768
0	0	0	0	0	0	674,471
0	116,813	0	280,413	0	0	2,196,942
257,377	0	0	0	0	0	510,794
71,665	0	0	0	881,781	0	1,119,838
4,909,139	461,359	61,005	2,023,582	0	272,579	9,434,937
1,982	0	0	0	0	14,678	16,660
68,722	0	0	0	0	0	74,127
18,784	0	0	20,161	0	0	39,045
<u>5,327,669</u>	<u>578,172</u>	<u>2,039,572</u>	<u>3,309,357</u>	<u>881,781</u>	<u>287,257</u>	<u>17,030,582</u>
0	0	0	0	0	0	1,178,947
0	0	0	0	626,778	0	783,457
0	695,413	0	0	0	0	2,090,756
4,560,667	0	0	0	0	0	4,560,667
0	0	2,051,660	0	0	0	2,388,966
0	0	0	3,059,747	0	0	4,361,640
0	0	0	0	0	377,804	813,480
<u>4,560,667</u>	<u>695,413</u>	<u>2,051,660</u>	<u>3,059,747</u>	<u>626,778</u>	<u>377,804</u>	<u>16,177,913</u>
767,002	(117,241)	(12,088)	249,610	255,003	(90,547)	852,669
0	0	0	0	60,000	0	531,296
(157,657)	0	0	0	0	0	(157,657)
<u>(157,657)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>60,000</u>	<u>0</u>	<u>373,639</u>
609,345	(117,241)	(12,088)	249,610	315,003	(90,547)	1,226,308
1,944,701	1,490,047	78,080	1,598,062	2,681,131	711,471	12,522,779
<u>\$2,554,046</u>	<u>\$1,372,806</u>	<u>\$65,992</u>	<u>\$1,847,672</u>	<u>\$2,996,134</u>	<u>\$620,924</u>	<u>\$13,749,087</u>

**Belmont County, Ohio**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Nonmajor Debt Service Funds**  
**For the Year Ended December 31, 2018**

	Debt Service Funds	Tax Equivalent Debt Service Fund	Total Nonmajor Debt Service Funds
	<u>          </u>	<u>          </u>	<u>          </u>
<b><u>Revenues</u></b>			
Payments in Lieu of Taxes	\$0	\$139,839	\$139,839
	<u>          </u>	<u>          </u>	<u>          </u>
<b><u>Expenditures</u></b>			
Debt Service:			
Principal Retirements	95,000	0	95,000
Interest and Fiscal Charges	174,808	0	174,808
	<u>          </u>	<u>          </u>	<u>          </u>
<i>Total Expenditures</i>	269,808	0	269,808
	<u>          </u>	<u>          </u>	<u>          </u>
Excess of Revenues Over (Under) Expenditures	(269,808)	139,839	(129,969)
	<u>          </u>	<u>          </u>	<u>          </u>
<b><u>Other Financing Sources (Uses)</u></b>			
Refunding Bond Anticipation Notes Issued	7,720,887	0	7,720,887
Current Refunding	(4,989,000)	0	(4,989,000)
Transfers In	2,786,314	0	2,786,314
Transfers Out	(5,215,444)	0	(5,215,444)
	<u>          </u>	<u>          </u>	<u>          </u>
Total Other Financing Sources (Uses)	302,757	0	302,757
	<u>          </u>	<u>          </u>	<u>          </u>
<i>Net Change in Fund Balances</i>	32,949	139,839	172,788
	<u>          </u>	<u>          </u>	<u>          </u>
<i>Fund Balances at Beginning of Year</i>	51,376	0	51,376
	<u>          </u>	<u>          </u>	<u>          </u>
<i>Fund Balances at End of Year</i>	<u>\$84,325</u>	<u>\$139,839</u>	<u>\$224,164</u>



**Belmont County, Ohio**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Nonmajor Capital Projects Funds**  
**For the Year Ended December 31, 2018**

	T.I.D.	911 System Upgrade Levy	Senior Center Capital Projects	Total Nonmajor Capital Projects Funds
<b>Revenues</b>				
Property Taxes	\$0	\$1,421,031	\$0	\$1,421,031
Intergovernmental	0	134,013	0	134,013
Interest	0	0	14,215	14,215
<i>Total Revenues</i>	<u>0</u>	<u>1,555,044</u>	<u>14,215</u>	<u>1,569,259</u>
<b>Expenditures</b>				
Capital Outlay	0	345,965	0	345,965
Debt Service:				
Interest and Fiscal Charges	301	0	0	301
<i>Total Expenditures</i>	<u>301</u>	<u>345,965</u>	<u>0</u>	<u>346,266</u>
Excess of Revenues Over (Under) Expenditures	(301)	1,209,079	14,215	1,222,993
<b>Other Financing Sources (Uses)</b>				
Transfers In	65,444	0	0	65,444
Transfers Out	(29,113)	0	(400,000)	(429,113)
Total Other Financing Sources (Uses)	<u>36,331</u>	<u>0</u>	<u>(400,000)</u>	<u>(363,669)</u>
<i>Net Change in Fund Balances</i>	36,030	1,209,079	(385,785)	859,324
<i>Fund Balances (Deficit) at Beginning of Year</i>	<u>(65,444)</u>	<u>1,204,710</u>	<u>509,359</u>	<u>1,648,625</u>
<i>Fund Balances (Deficit) at End of Year</i>	<u>(\$29,414)</u>	<u>\$2,413,789</u>	<u>\$123,574</u>	<u>\$2,507,949</u>

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**Belmont County, Ohio**  
**Fund Descriptions –**  
**Agency Funds**

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Agency Funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations. The following is a description of the County's agency funds:

Belmont County District Board of Health Fund – To account for the funds and subfunds of the Board of Health for which the County Auditor is the ex-officio fiscal agent.

Undivided Bankruptcy Fund – To account for delinquent taxes paid by Penn-Central Railroad which are awaiting distribution to appropriate parties.

Taxes Agency Fund – To account for the collection and distribution of various taxes.

Subdivision and Utility Fund – To account for taxes, shared revenues, and payments in lieu of taxes distributed to the various subdivisions within the County and County funds.

Undivided State Monies Fund - To account for State revenue from income taxes, sales taxes, corporate franchise taxes and auto license taxes which are distributed to the municipalities, townships and other local governments.

Miscellaneous Court/Safety Fund – To account for various fees and contributions to be used in connection with various court and public safety uses.

Belmont County Port Authority Fund – To account for the retention and expansion of existing companies and to encourage new development in the County.

Other Agency Fund – To account for assets held by the County in a trustee capacity, or as an agent for individuals, private organizations, other governments, and/or other funds. The following funds are included:

- Belmont-Harrison Juvenile District Fund
- Ohio Elections Commission Fund
- Belmont Soil and Water Conservation District Fund
- Employee's Share Holding Account Fund
- Payroll Deductions Fund
- Mental Health Fund
- Local Emergency Planning Commission Fund
- Oakview Juvenile Rehabilitation Fund
- N.S.L.A. Oakview Juvenile Fund
- Housing Trust Fund
- Family and Children First Fund
- Alimony and Child Support Fund
- WIA Area 16 Fund
- Drug Task Force Fund

**Belmont County, Ohio**  
**Combining Statement of Changes in Assets and Liabilities**  
**All Agency Funds**  
**For the Year Ended December 31, 2018**

	Balance 12/31/2017	Additions	Reductions	Balance 12/31/2018
<b><i>Belmont County District Board of Health</i></b>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$852,157	\$1,745,299	\$1,611,195	\$986,261
<u>Liabilities</u>				
Undistributed Monies	\$852,157	\$1,745,299	\$1,611,195	\$986,261
<b><i>Undivided Bankruptcy</i></b>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$4,918	\$0	\$4,918	\$0
<u>Liabilities</u>				
Undistributed Monies	\$4,918	\$0	\$4,918	\$0
<b><i>Taxes Agency</i></b>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$2,385,976	\$82,094,606	\$82,537,547	\$1,943,035
Receivables:				
Property Taxes	93,914,252	112,459,739	93,914,252	112,459,739
Accounts	2,594,328	3,648,270	2,594,328	3,648,270
Intergovernmental	63,289	58,132	63,289	58,132
Total Assets	\$98,957,845	\$198,260,747	\$179,109,416	\$118,109,176
<u>Liabilities</u>				
Intergovernmental Payable	\$96,571,869	\$116,166,141	\$96,571,869	\$116,166,141
Undistributed Monies	2,385,976	82,094,606	82,537,547	1,943,035
Total Liabilities	\$98,957,845	\$198,260,747	\$179,109,416	\$118,109,176
<b><i>Subdivision and Utility</i></b>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$112,624	\$60,444,144	\$60,499,217	\$57,551
Receivables:				
Intergovernmental	708,977	712,885	708,977	712,885
Total Assets	\$821,601	\$61,157,029	\$61,208,194	\$770,436
<u>Liabilities</u>				
Intergovernmental Payable	\$708,977	\$712,885	\$708,977	\$712,885
Undistributed Monies	112,624	60,444,144	60,499,217	57,551
Total Liabilities	\$821,601	\$61,157,029	\$61,208,194	\$770,436

(Continued)

**Belmont County, Ohio**  
**Combining Statement of Changes in Assets and Liabilities**  
**All Agency Funds**  
**For the Year Ended December 31, 2018**  
**(Continued)**

	Balance 12/31/2017	Additions	Reductions	Balance 12/31/2018
<b><i>Undivided State Monies</i></b>				
<b><i>Assets</i></b>				
Equity in Pooled Cash and Cash Equivalents	\$861,111	\$7,219,989	\$7,467,288	\$613,812
Receivables:				
Intergovernmental	2,268,827	2,355,953	2,268,827	2,355,953
Total Assets	<u>\$3,129,938</u>	<u>\$9,575,942</u>	<u>\$9,736,115</u>	<u>\$2,969,765</u>
<b><i>Liabilities</i></b>				
Intergovernmental Payable	\$2,268,827	\$2,355,953	\$2,268,827	\$2,355,953
Undistributed Monies	861,111	7,219,989	7,467,288	613,812
Total Liabilities	<u>\$3,129,938</u>	<u>\$9,575,942</u>	<u>\$9,736,115</u>	<u>\$2,969,765</u>
<b><i>Miscellaneous Court/Safety</i></b>				
<b><i>Assets</i></b>				
Cash and Cash Equivalents in Segregated Accounts	\$617,167	\$19,811,089	\$19,896,245	\$532,011
Receivables:				
Accounts	5,692,146	6,133,270	5,692,146	6,133,270
Total Assets	<u>\$6,309,313</u>	<u>\$25,944,359</u>	<u>\$25,588,391</u>	<u>\$6,665,281</u>
<b><i>Liabilities</i></b>				
Undistributed Monies	<u>\$6,309,313</u>	<u>\$25,944,359</u>	<u>\$25,588,391</u>	<u>\$6,665,281</u>
<b><i>Belmont County Port Authority</i></b>				
<b><i>Assets</i></b>				
Equity in Pooled Cash and Cash Equivalents	<u>\$998,156</u>	<u>\$1,064,405</u>	<u>\$431,620</u>	<u>\$1,630,941</u>
<b><i>Liabilities</i></b>				
Undistributed Monies	<u>\$998,156</u>	<u>\$1,064,405</u>	<u>\$431,620</u>	<u>\$1,630,941</u>

(Continued)

**Belmont County, Ohio**  
**Combining Statement of Changes in Assets and Liabilities**  
**All Agency Funds**  
**For the Year Ended December 31, 2018**  
**(Continued)**

	Balance 12/31/2017	Additions	Reductions	Balance 12/31/2018
<b><i>Other Agency</i></b>				
<b><i>Assets</i></b>				
Equity in Pooled Cash and Cash Equivalents	\$9,998,916	\$34,331,867	\$32,144,903	\$12,185,880
Cash and Cash Equivalents in Segregated Accounts	4,423	390,079	389,019	5,483
<b>Total Assets</b>	<b><u>\$10,003,339</u></b>	<b><u>\$34,721,946</u></b>	<b><u>\$32,533,922</u></b>	<b><u>\$12,191,363</u></b>
<b><i>Liabilities</i></b>				
Due To Others	\$3,864,038	\$25,057,954	\$24,491,159	\$4,430,833
Undistributed Monies	6,139,301	9,663,992	8,042,763	7,760,530
<b>Total Liabilities</b>	<b><u>\$10,003,339</u></b>	<b><u>\$34,721,946</u></b>	<b><u>\$32,533,922</u></b>	<b><u>\$12,191,363</u></b>
<b><i>Total - All Agency Funds</i></b>				
<b><i>Assets</i></b>				
Equity in Pooled Cash and Cash Equivalents	\$15,213,858	\$186,900,310	\$184,696,688	\$17,417,480
Cash and Cash Equivalents in Segregated Accounts	621,590	20,201,168	20,285,264	537,494
Receivables:				
Property Taxes	93,914,252	112,459,739	93,914,252	112,459,739
Accounts	8,286,474	9,781,540	8,286,474	9,781,540
Intergovernmental	3,041,093	3,126,970	3,041,093	3,126,970
<b>Total Assets</b>	<b><u>\$121,077,267</u></b>	<b><u>\$332,469,727</u></b>	<b><u>\$310,223,771</u></b>	<b><u>\$143,323,223</u></b>
<b><i>Liabilities</i></b>				
Due To Others	\$3,864,038	\$25,057,954	\$24,491,159	\$4,430,833
Intergovernmental Payable	99,549,673	119,234,979	99,549,673	119,234,979
Undistributed Monies	17,663,556	188,176,794	186,182,939	19,657,411
<b>Total Liabilities</b>	<b><u>\$121,077,267</u></b>	<b><u>\$332,469,727</u></b>	<b><u>\$310,223,771</u></b>	<b><u>\$143,323,223</u></b>

**Individual Fund Schedules of Revenues,  
Expenditures/Expenses and Changes in  
Fund Balance/Equity – Budget (Non-GAAP  
Basis) and Actual**

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**General Fund**  
**For the Year Ended December 31, 2018**

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Property Taxes	\$2,841,051	\$3,593,233	\$752,182
Permissive Sales Taxes	18,209,377	18,209,377	0
Charges for Services	3,693,071	3,630,722	(62,349)
Licenses and Permits	5,000	12,185	7,185
Fines and Forfeitures	430,000	382,566	(47,434)
Intergovernmental	1,673,277	2,496,182	822,905
Interest	329,000	575,053	246,053
Oil and Gas Lease Bonus	3,153,829	3,217,797	63,968
Rent	109,587	110,044	457
Contributions and Donations	53,508	78,712	25,204
Other	698,848	627,895	(70,953)
<b>Total Revenues</b>	<b>31,196,548</b>	<b>32,933,766</b>	<b>1,737,218</b>
<b>Expenditures</b>			
<i>Current</i>			
<i>General Government -</i>			
<i>Legislative and Executive</i>			
<i>Commissioners</i>			
Personal Services	697,711	653,411	44,300
Materials and Supplies	38,842	38,842	0
Contractual Services	2,312,151	2,308,376	3,775
Capital Outlay	165,000	165,000	0
<i>Total Commissioners</i>	<i>3,213,704</i>	<i>3,165,629</i>	<i>48,075</i>
<i>Auditor</i>			
Personal Services	732,847	732,844	3
Materials and Supplies	65,051	65,051	0
Contractual Services	166,134	166,134	0
<i>Total Auditor</i>	<i>964,032</i>	<i>964,029</i>	<i>3</i>
<i>Treasurer</i>			
Personal Services	294,218	278,623	15,595
Materials and Supplies	33,471	33,471	0
Contractual Services	12,425	12,425	0
<i>Total Treasurer</i>	<i>340,114</i>	<i>324,519</i>	<i>15,595</i>
<i>Prosecuting Attorney</i>			
Personal Services	785,178	783,911	1,267
Materials and Supplies	33,000	32,975	25
Contractual Services	64,677	64,677	0
<i>Total Prosecuting Attorney</i>	<i>882,855</i>	<i>881,563</i>	<i>1,292</i>
<i>Budget Commission</i>			
Personal Services	3,515	3,127	388
<i>Bureau of Inspection</i>			
Contractual Services	201,904	201,904	0
<i>Board of Elections</i>			
Personal Service	\$864,540	\$848,249	\$16,291
Materials and Supplies	23,185	23,185	0
Contractual Services	631,289	631,224	65
<i>Total Board of Elections</i>	<i>1,519,014</i>	<i>1,502,658</i>	<i>16,356</i>

(Continued)



**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**General Fund**  
**For the Year Ended December 31, 2018**  
**(Continued)**

	Final Budget	Actual	Variance Positive (Negative)
<i>Maintenance and Operations</i>			
Personal Services	\$717,498	\$643,349	\$74,149
Materials and Supplies	46,368	46,368	0
Contractual Services	3,038,511	3,038,511	0
Capital Outlay	51,555	51,555	0
<i>Total Maintenance and Operations</i>	<u>3,853,932</u>	<u>3,779,783</u>	<u>74,149</u>
<i>Recorder</i>			
Personal Services	399,424	399,342	82
Materials and Supplies	224,942	224,942	0
Contractual Services	168,739	168,739	0
<i>Total Recorder</i>	<u>793,105</u>	<u>793,023</u>	<u>82</u>
<i>Insurance on Property</i>			
Contractual Service	649,531	633,914	15,617
<i>Historical Society</i>			
Contractual Services	4,000	4,000	0
<i>Records Commission</i>			
Materials and Supplies	14,044	14,044	0
Contractual Services	5,124	4,631	493
<i>Total Records Commission</i>	<u>19,168</u>	<u>18,675</u>	<u>493</u>
<i>Other</i>			
Personal Services	1,035,371	1,035,371	0
<i>Total General Government - Legislative and Executive</i>	<u>13,480,245</u>	<u>13,308,195</u>	<u>172,050</u>
<i>General Government - Judicial</i>			
<i>Court of Appeals</i>			
Contractual Services	101,154	101,154	0
<i>Common Pleas</i>			
Personal Services	670,652	662,206	8,446
Materials and Supplies	103,170	103,170	0
Contractual Services	278,639	257,040	21,599
<i>Total Common Pleas</i>	<u>1,052,461</u>	<u>1,022,416</u>	<u>30,045</u>
<i>Jury Commission</i>			
Personal Services	1,000	1,000	0
<i>Juvenile Court</i>			
Materials and Supplies	10,000	10,000	0
<i>Probate Court</i>			
Personal Services	195,505	183,470	12,035
Materials and Supplies	7,000	7,000	0
Contractual Services	6,704	6,704	0
<i>Total Probate Court</i>	<u>209,209</u>	<u>197,174</u>	<u>12,035</u>

(Continued)

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**General Fund**  
**For the Year Ended December 31, 2018**  
**(Continued)**

	Final Budget	Actual	Variance Positive (Negative)
<i>Clerk of Courts</i>			
Personal Services	\$880,480	\$762,901	\$ 117,579
Materials and Supplies	131,206	131,180	26
<i>Total Clerk of Courts</i>	<u>1,011,686</u>	<u>894,081</u>	<u>117,605</u>
<i>County Courts</i>			
Personal Services	563,118	548,812	14,306
Materials and Supplies	14,700	14,225	475
Contractual Services	17,230	17,230	0
<i>Total County Courts</i>	<u>595,048</u>	<u>580,267</u>	<u>14,781</u>
<i>Public Defender</i>			
Personal Services	339,149	338,286	863
Materials and Supplies	3,647	3,647	0
Contractual Services	181,868	179,699	2,169
<i>Total Public Defender</i>	<u>524,664</u>	<u>521,632</u>	<u>3,032</u>
<i>Other</i>			
Personal Services	660,618	614,887	45,731
<i>Total General Government - Judicial</i>	<u>4,165,840</u>	<u>3,942,611</u>	<u>223,229</u>
<i>Public Safety</i>			
<i>Juvenile Probation</i>			
Personal Services	773,901	766,889	7,012
Materials and Supplies	17,000	17,000	0
Contractual Services	10,455	10,455	0
<i>Total Juvenile Probation</i>	<u>801,356</u>	<u>794,344</u>	<u>7,012</u>
<i>Coroner</i>			
Personal Services	100,521	100,445	76
Contractual Services	45,931	36,692	9,239
<i>Total Coroner</i>	<u>146,452</u>	<u>137,137</u>	<u>9,315</u>
<i>Sheriff</i>			
Personal Services	5,025,558	4,999,213	26,345
Materials and Supplies	657,794	647,718	10,076
Contractual Services	617,339	595,820	21,519
<i>Total Sheriff</i>	<u>6,300,691</u>	<u>6,242,751</u>	<u>57,940</u>
<i>Disaster Services</i>			
Personal Services	113,813	106,822	6,991
Materials and Supplies	121,009	111,009	10,000
Contractual Services	39,320	39,294	26
<i>Total Disaster Services</i>	<u>274,142</u>	<u>257,125</u>	<u>17,017</u>

(Continued)

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**General Fund**  
**For the Year Ended December 31, 2018**  
**(Continued)**

	Final Budget	Actual	Variance Positive (Negative)
<i>911 Services</i>			
Personal Services	\$958,384	\$948,632	\$9,752
Materials and Supplies	11,424	11,389	35
Contractual Services	303,154	303,154	0
<i>Total 911 Services</i>	1,272,962	1,263,175	9,787
<i>Ambulance Service</i>			
Contractual Services	150,300	150,300	0
<i>Other</i>			
Personal Services	1,719,534	1,711,278	8,256
Contractual Services	112,183	0	112,183
<i>Total Other Services</i>	1,831,717	1,711,278	120,439
<i>Total Public Safety</i>	10,777,620	10,556,110	221,510
<i>Public Works</i>			
Engineer			
Personal Services	364,084	315,465	48,619
Materials and Supplies	33,509	33,457	52
Contractual Services	61,950	57,910	4,040
<i>Total Engineer</i>	459,543	406,832	52,711
<i>Total Public Works</i>	459,543	406,832	52,711
<i>Health</i>			
Animal Shelter			
Personal Services	61,742	59,110	2,632
Materials and Supplies	3,696	3,696	0
Contractual Services	72,379	72,379	0
<i>Total Animal Shelter</i>	137,817	135,185	2,632
Clinics and Care			
Personal Services	45,596	41,665	3,931
Materials and Supplies	2,539	2,539	0
Contractual Services	2,500	2,468	32
<i>Total Clinics and Care</i>	50,635	46,672	3,963
Vital Statistics			
Contractual Services	701	701	0
Other Health			
Personal Services	195,311	187,526	7,785
Contractual Services	280,815	280,815	0
<i>Total Other Health</i>	476,126	468,341	7,785
<i>Total Health</i>	665,279	650,899	14,380

(Continued)

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**General Fund**  
**For the Year Ended December 31, 2018**  
**(Continued)**

	Final Budget	Actual	Variance Positive (Negative)
<i>Human Services</i>			
Soldier's Relief			
Personal Services	\$235,123	\$131,076	\$104,047
<i>Veteran's Services</i>			
Personal Services	465,000	364,335	100,665
Materials and Supplies	20,000	3,425	16,575
Contractual Services	186,000	164,487	21,513
<i>Total Veteran's Services</i>	<u>671,000</u>	<u>532,247</u>	<u>138,753</u>
<i>Other</i>			
Personal Services	125,510	117,307	8,203
<i>Total Human Services</i>	<u>1,031,633</u>	<u>780,630</u>	<u>251,003</u>
<i>Other</i>			
<i>Other Expenditures</i>			
Contractual Services	811,539	810,278	1,261
<i>Debt Service:</i>			
Principal Retirement	150,000	150,000	0
Interest and Fiscal Charges	1,594	1,594	0
<i>Total Debt Service</i>	<u>151,594</u>	<u>151,594</u>	<u>0</u>
<i>Total Expenditures</i>	<u>31,543,293</u>	<u>30,607,149</u>	<u>936,144</u>
Excess of Revenues Over (Under) Expenditures	<u>(346,745)</u>	<u>2,326,617</u>	<u>2,673,362</u>
<b><u>Other Financing Sources (Uses)</u></b>			
Sale of Assets	10,125	10,125	0
Transfers Out	(6,879,217)	(6,848,188)	31,029
<i>Total Other Financing Sources (Uses)</i>	<u>(6,869,092)</u>	<u>(6,838,063)</u>	<u>31,029</u>
Net Change in Fund Balance	(7,215,837)	(4,511,446)	2,704,391
Fund Balance at Beginning of Year	3,310,910	3,310,910	0
Prior Year Encumbrances Appropriated	4,826,394	4,826,394	0
Fund Balance at End of Year	<u>\$921,467</u>	<u>\$3,625,858</u>	<u>\$2,704,391</u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Public Assistance Fund**  
**For the Year Ended December 31, 2018**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Charges for Services	\$492,608	\$414,834	(\$77,774)
Intergovernmental	8,961,812	7,182,724	(1,779,088)
Other	554,184	466,687	(87,497)
Total Revenues	<u>10,008,604</u>	<u>8,064,245</u>	<u>(1,944,359)</u>
<b><u>Expenditures</u></b>			
<i>Current:</i>			
<i>Human Services</i>			
<i>Public Assistance</i>			
Personal Services	6,560,398	5,610,115	950,283
Materials and Supplies	970,000	881,657	88,343
Contractual Services	3,029,054	1,056,608	1,972,446
Other	1,312,605	395,113	917,492
Total Human Services	<u>11,872,057</u>	<u>7,943,493</u>	<u>3,928,564</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,863,453)</u>	<u>120,752</u>	<u>1,984,205</u>
<b><u>Other Financing Sources (Uses)</u></b>			
Transfers In	225,000	231,745	6,745
Transfers Out	<u>(336,477)</u>	<u>(336,477)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>(111,477)</u>	<u>(104,732)</u>	<u>6,745</u>
Net Change in Fund Balance	(1,974,930)	16,020	1,990,950
Fund Balance at Beginning of Year	1,586,667	1,586,667	0
Prior Year Encumbrances Appropriated	<u>394,370</u>	<u>394,370</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$6,107</u></u>	<u><u>\$1,997,057</u></u>	<u><u>\$1,990,950</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Developmental Disabilities Fund**  
**For the Year Ended December 31, 2018**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Property Taxes	\$5,135,064	\$7,207,322	\$2,072,258
Charges for Services	50,000	427,942	377,942
Intergovernmental	1,814,936	2,520,498	705,562
Other	0	100,000	100,000
	<u>7,000,000</u>	<u>10,255,762</u>	<u>3,255,762</u>
Total Revenues			
<b><u>Expenditures</u></b>			
<i>Current:</i>			
<i>Health Services</i>			
<i>Developmental Disabilities</i>			
Personal Services	5,625,000	4,266,872	1,358,128
Materials and Supplies	485,000	389,514	95,486
Contractual Services	9,936,110	5,777,998	4,158,112
Capital Outlay	250,000	126,282	123,718
	<u>16,296,110</u>	<u>10,560,666</u>	<u>5,735,444</u>
Total Expenditures			
Net Change in Fund Balance	(9,296,110)	(304,904)	8,991,206
Fund Balance at Beginning of Year	8,090,833	8,090,833	0
Prior Year Encumbrances Appropriated	1,228,346	1,228,346	0
Fund Balance at End of Year	<u>\$23,069</u>	<u>\$9,014,275</u>	<u>\$8,991,206</u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**In-Home Care Levy Fund**  
**For the Year Ended December 31, 2018**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Property Taxes	\$3,111,958	\$4,229,716	\$1,117,758
Intergovernmental	388,042	1,063,881	675,839
Contributions and Donations	0	104,091	104,091
Other	0	5,362	5,362
<b>Total Revenues</b>	<b>3,500,000</b>	<b>5,403,050</b>	<b>1,903,050</b>
<b><u>Expenditures</u></b>			
<i>Current:</i>			
<i>Health Services</i>			
<i>In-Home Care Levy</i>			
Personal Services	2,475,260	2,424,925	50,335
Materials and Supplies	991,714	983,942	7,772
Contractual Services	993,428	991,520	1,908
<b>Total Health Services</b>	<b>4,460,402</b>	<b>4,400,387</b>	<b>60,015</b>
<i>Debt Service</i>			
Principal	808,000	808,000	0
Interest and Fiscal Charges	12,835	12,835	0
<b>Total Expenditures</b>	<b>5,281,237</b>	<b>5,221,222</b>	<b>60,015</b>
Excess of Revenues Over (Under) Expenditures	(1,781,237)	181,828	1,963,065
<b><u>Other Financing Uses:</u></b>			
Transfers Out	(9,826)	(9,826)	0
<b>Net Change in Fund Balance</b>	<b>(1,791,063)</b>	<b>172,002</b>	<b>1,963,065</b>
Fund Balance at Beginning of Year	2,564,321	2,564,321	0
Prior Year Encumbrances Appropriated	320,642	320,642	0
<b>Fund Balance at End of Year</b>	<b>\$1,093,900</b>	<b>\$3,056,965</b>	<b>\$1,963,065</b>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Permanent Improvement Fund**  
**For the Year Ended December 31, 2018**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Interest	\$0	\$30,568	\$30,568
Rent	0	25,000	25,000
Total Revenues	0	55,568	55,568
<b><u>Expenditures</u></b>			
<i>Capital Outlay</i>			
<i>Permanent Improvement</i>			
Contractual Services	152,754	119,657	33,097
Capital Outlay	3,164,510	3,108,277	56,233
Total Current Expenditures	3,317,264	3,227,934	89,330
<i>Debt Service</i>			
Principal Retirement	250,000	250,000	0
Interest and Fiscal Charges	16,944	16,944	0
<i>Total Debt Service</i>	266,944	266,944	0
Total Expenditures	3,584,208	3,494,878	89,330
Excess of Revenues Under Expenditures	(3,584,208)	(3,439,310)	144,898
<b><u>Other Financing Sources (Uses):</u></b>			
Transfers In	1,315,176	1,315,176	0
Transfers Out	(129,766)	(66,112)	63,654
Total Other Financing Sources (Uses)	1,185,410	1,249,064	63,654
Net Change in Fund Balance	(2,398,798)	(2,190,246)	208,552
Fund Balance at Beginning of Year	2,007,146	2,007,146	0
Prior Year Encumbrances Appropriated	392,888	392,888	0
Fund Balance at End of Year	\$1,236	\$209,788	\$208,552



**Belmont County, Ohio**  
**Schedule of Revenues, Expenses and Changes**  
**In Fund Equity - Budget (Non-GAAP Basis) and Actual**  
**Sewer Fund**  
**For the Year Ended December 31, 2018**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Charges for Services	\$2,023,974	\$2,428,114	\$404,140
Tap-In Fees	0	26,826	26,826
Interest	0	7,153	7,153
Bond Anticipation Notes Issued	2,292,000	2,292,000	0
Other Non-Operating Revenue	0	10,425	10,425
<b>Total Revenues</b>	<b>4,315,974</b>	<b>4,764,518</b>	<b>448,544</b>
<b><u>Expenses</u></b>			
Personal Services	543,920	536,348	7,572
Contractual Services	2,682,747	1,832,323	850,424
Materials and Supplies	223,848	172,361	51,487
Capital Outlay	29,273	29,273	0
Other Non-Operating Expenses	37,943	9,092	28,851
Debt Service:			
Principal Retirement	2,621,754	2,621,688	66
Interest and Fiscal Charges	183,102	138,608	44,494
<b>Total Expenses</b>	<b>6,322,587</b>	<b>5,339,693</b>	<b>982,894</b>
Excess of Revenues Under Expenses	(2,006,613)	(575,175)	1,431,438
<b><u>Other Financing Sources</u></b>			
Transfers In	341,066	137,419	(203,647)
Net Change in Fund Equity	(1,665,547)	(437,756)	1,227,791
Fund Equity at Beginning of Year	1,418,343	1,418,343	0
Prior Year Encumbrances Appropriated	278,565	278,565	0
Fund Equity at End of Year	<u>\$31,361</u>	<u>\$1,259,152</u>	<u>\$1,227,791</u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenses and Changes**  
**In Fund Equity - Budget (Non-GAAP Basis) and Actual**  
**Water Fund**  
**For the Year Ended December 31, 2018**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Charges for Services	\$4,677,141	\$5,363,812	\$686,671
Tap-In Fees	0	128,018	128,018
Interest	0	22,137	22,137
Bond Anticipation Notes Issued	3,240,000	3,240,000	0
Other Non-Operating Revenue	0	19,082	19,082
<b>Total Revenues</b>	<b>7,917,141</b>	<b>8,773,049</b>	<b>855,908</b>
<b><u>Expenses</u></b>			
Personal Services	2,475,270	1,835,608	639,662
Contractual Services	4,309,309	1,535,974	2,773,335
Materials and Supplies	873,683	808,807	64,876
Capital Outlay	331,711	331,711	0
Other Non-Operating Expenses	57,054	21,102	35,952
Debt Service:			
Principal Retirement	3,764,388	3,710,275	54,113
Interest and Fiscal Charges	259,278	224,843	34,435
<b>Total Expenses</b>	<b>12,070,693</b>	<b>8,468,320</b>	<b>3,602,373</b>
Excess of Revenues Over (Under) Expenses	(4,153,552)	304,729	4,458,281
<b><u>Other Financing Sources</u></b>			
Transfers In	37,856	37,856	0
Net Change in Fund Equity	(4,115,696)	342,585	4,458,281
Fund Equity at Beginning of Year	3,681,945	3,681,945	0
Prior Year Encumbrances Appropriated	451,386	451,386	0
Fund Balance at End of Year	<u>\$17,635</u>	<u>\$4,475,916</u>	<u>\$4,458,281</u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Other Special Revenue Fund**  
**For the Year Ended December 31, 2018**

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Charges for Services	\$1,432,954	\$1,507,596	\$74,642
Licenses and Permits	164,535	196,657	32,122
Fines and Forfeitures	30,000	138,765	108,765
Intergovernmental	957,492	1,236,596	279,104
Contributions and Donations	1,398	5,405	4,007
Other	100	100	0
<b>Total Revenues</b>	<b>2,586,479</b>	<b>3,085,119</b>	<b>498,640</b>
<b>Expenditures</b>			
<i>Current:</i>			
<i>General Government -</i>			
<i>Legislative and Executive</i>			
<i>Real Estate Assessment</i>			
Personal Services	586,501	586,480	21
Contractual Services	756,226	756,226	0
<b>Total Real Estate Assessment</b>	<b>1,342,727</b>	<b>1,342,706</b>	<b>21</b>
 <i>Delinquent Real Estate Tax and Assessment Collection</i>			
Personal Services	137,994	111,605	26,389
Materials and Supplies	10,342	460	9,882
Contractual Services	65,823	25,713	40,110
<b>Total Delinquent Real Estate Tax and Assessment Collection</b>	<b>214,159</b>	<b>137,778</b>	<b>76,381</b>
<b>Total General Government - Legislative and Executive</b>	<b>1,556,886</b>	<b>1,480,484</b>	<b>76,402</b>
 <i>General Government - Judicial</i>			
<i>Law Library Resources</i>			
Personal Services	132,300	130,250	2,050
Materials and Supplies	40,573	40,573	0
<b>Total Law Library Resources</b>	<b>172,873</b>	<b>170,823</b>	<b>2,050</b>
<b>Total General Government - Judicial</b>	<b>172,873</b>	<b>170,823</b>	<b>2,050</b>
 <i>Public Safety</i>			
<i>Commissary</i>			
Materials and Supplies	136,798	136,607	191
<b>Total Public Safety</b>	<b>136,798</b>	<b>136,607</b>	<b>191</b>

(Continued)

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Other Special Revenue Fund**  
**For the Year Ended December 31, 2018**  
**(Continued)**

	Final Budget	Actual	Variance Positive (Negative)
<i>Health</i>			
<i>Dog and Kennel</i>			
Personal Services	\$229,058	\$206,858	\$22,200
Materials and Supplies	25,335	25,335	0
Contractual Services	93,998	93,998	0
<i>Total Dog and Kennel</i>	348,391	326,191	22,200
<i>Ohio Pet Grant Animal Shelter</i>			
Contractual Services	2,500	2,500	0
<i>Marriage License</i>			
Contractual Services	19,941	19,941	0
<i>County Employee Wellness Grant</i>			
Personal Services	6,514	6,514	0
Contractual Services	56	0	56
<i>Total County Employee Wellness Grant</i>	6,570	6,514	56
<i>Total Health</i>	377,402	355,146	22,256
<i>Human Services</i>			
<i>Child Support Enforcement Agency</i>			
Personal Services	1,100,605	849,710	250,895
Materials and Supplies	5,000	0	5,000
Contractual Services	537,084	455,173	81,911
Other	665,393	31,286	634,107
<i>Total Child Support Enforcement Agency</i>	2,308,082	1,336,169	971,913
<i>Oakview Administration</i>			
Contractual Services	1,028	1,028	0
<i>Hazard Mitigation</i>			
Contractual Services	6,250	6,250	0
<i>Total Human Services</i>	2,315,360	1,343,447	971,913
Total Expenditures	4,559,319	3,486,507	1,072,812
Excess of Revenues Under Expenditures	(1,972,840)	(401,388)	1,571,452
<b><u>Other Financing Sources:</u></b>			
Transfers In	651,727	451,727	(200,000)
Net Change in Fund Balance	(1,321,113)	50,339	1,371,452
Fund Balance at Beginning of Year	1,715,556	1,715,556	0
Prior Year Encumbrances Appropriated	353,446	353,446	0
Fund Balance at End of Year	\$747,889	\$2,119,341	\$1,371,452

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Law Enforcement Fund**  
**For the Year Ended December 31, 2018**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Charges for Services	\$101,560	\$137,153	\$35,593
Licenses and Permits	55,380	57,371	1,991
Fines and Forfeitures	1,468	31,795	30,327
Intergovernmental	381,389	507,233	125,844
Other	149	149	0
Total Revenues	<u>539,946</u>	<u>733,701</u>	<u>193,755</u>
<b><u>Expenditures</u></b>			
<i>Current:</i>			
<i>Public Safety</i>			
<i>Law Enforcement</i>			
Personal Services	374,727	326,989	47,738
Materials and Supplies	277,267	271,398	5,869
Contractual Services	513,747	194,750	318,997
Total Expenditures	<u>1,165,741</u>	<u>793,137</u>	<u>372,604</u>
Excess of Revenues Under Expenditures	(625,795)	(59,436)	566,359
<b><u>Other Financing Sources</u></b>			
Transfer In	19,569	19,569	0
Net Change in Fund Balance	(606,226)	(39,867)	566,359
Fund Balance at Beginning of Year	465,223	465,223	0
Prior Year Encumbrances Appropriated	<u>176,047</u>	<u>176,047</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$35,044</u></u>	<u><u>\$601,403</u></u>	<u><u>\$566,359</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Emergency 911 Fund**  
**For the Year Ended December 31, 2018**

	Final Budget	Actual	Variance Favorable (Unfavorable)
<b><u>Revenues</u></b>			
Charges for Services	\$151,101	\$153,228	\$2,127
<b><u>Expenditures</u></b>			
<i>Current:</i>			
<i>Public Safety</i>			
<i>Emergency 911</i>			
Materials and Supplies	30,000	9,684	20,316
Contractual Services	632,601	452,164	180,437
Capital Outlay	21,376	0	21,376
Total Expenditures	683,977	461,848	222,129
Net Change in Fund Balance	(532,876)	(308,620)	224,256
Fund Balance at Beginning of Year	532,876	532,876	0
Fund Balance at End of Year	\$0	\$224,256	\$224,256

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Lodging Excise Tax Fund**  
**For the Year Ended December 31, 2018**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Lodging Taxes	\$0	\$672,698	\$672,698
<b><u>Expenditures</u></b>			
<i>Current:</i>			
<i>Economic Development and Assistance</i>			
<i>Lodging Excise Tax</i>			
Contractual Services	439,356	435,676	3,680
Net Change in Fund Balance	(439,356)	237,022	676,378
Fund Balance at Beginning of Year	624,377	624,377	0
Prior Year Encumbrances Appropriated	9,906	9,906	0
Fund Balance at End of Year	<u>\$194,927</u>	<u>\$871,305</u>	<u>\$676,378</u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Motor Vehicle and Gasoline Tax Fund**  
**For the Year Ended December 31, 2018**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Licenses and Permits	\$0	\$257,815	\$257,815
Fines and Forfeitures	60,000	73,402	13,402
Intergovernmental	4,684,633	4,750,596	65,963
Interest	0	1,982	1,982
Contributions and Donations	28,705	68,722	40,017
Other	18,784	18,784	0
<b>Total Revenues</b>	<b>4,792,122</b>	<b>5,171,301</b>	<b>379,179</b>
<b><u>Expenditures</u></b>			
<i>Current:</i>			
<i>Public Works</i>			
<i>Motor Vehicle and Gasoline Tax</i>			
Personal Services	3,010,110	2,810,171	199,939
Materials and Supplies	1,752,390	1,749,010	3,380
Contractual Services	492,281	429,342	62,939
<b>Total Public Works</b>	<b>5,254,781</b>	<b>4,988,523</b>	<b>266,258</b>
<i>Debt Service</i>			
Principal	75,000	75,000	0
Interest and Fiscal Charges	1,063	1,063	0
<b>Total Debt Services</b>	<b>76,063</b>	<b>76,063</b>	<b>0</b>
<b>Total Expenditures</b>	<b>5,330,844</b>	<b>5,064,586</b>	<b>266,258</b>
Excess of Revenues Over (Under) Expenditures	(538,722)	106,715	645,437
<b>Other Financing Uses:</b>			
Transfers Out	(157,657)	(157,657)	0
<b>Net Change in Fund Balance</b>	<b>(696,379)</b>	<b>(50,942)</b>	<b>645,437</b>
Fund Balance at Beginning of Year	611,612	611,612	0
Prior Year Encumbrances Appropriated	289,841	289,841	0
<b>Fund Balance at End of Year</b>	<b>\$205,074</b>	<b>\$850,511</b>	<b>\$645,437</b>



**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Juvenile Court Fund**  
**For the Year Ended December 31, 2018**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Charges for Services	\$74,510	\$117,023	\$42,513
Intergovernmental	166,151	455,495	289,344
Total Revenues	<u>240,661</u>	<u>572,518</u>	<u>331,857</u>
<b><u>Expenditures</u></b>			
<i>Current:</i>			
<i>Public Safety</i>			
<i>Juvenile Court</i>			
Personal Services	991,794	517,333	474,461
Materials and Supplies	30,000	0	30,000
Contractual Services	691,191	316,755	374,436
Total Expenditures	<u>1,712,985</u>	<u>834,088</u>	<u>878,897</u>
Net Change in Fund Balance	(1,472,324)	(261,570)	1,210,754
Fund Balance at Beginning of Year	1,342,933	1,342,933	0
Prior Year Encumbrances Appropriated	<u>129,950</u>	<u>129,950</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$559</u></u>	<u><u>\$1,211,313</u></u>	<u><u>\$1,210,754</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Mental Health Fund**  
**For the Year Ended December 31, 2018**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Property Taxes	\$1,990,655	\$1,990,655	\$0
Intergovernmental	61,005	61,005	0
Total Revenues	2,051,660	2,051,660	0
<b><u>Expenditures</u></b>			
<i>Current:</i>			
<i>Health</i>			
<i>Mental Health</i>			
Contractual Services	2,051,660	2,051,660	0
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Children Services Fund**  
**For the Year Ended December 31, 2018**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Property Taxes	\$839,879	\$994,868	\$154,989
Charges for Services	400,000	280,413	(119,587)
Intergovernmental	1,680,121	1,918,985	238,864
Other	20,000	20,161	161
	<u>2,940,000</u>	<u>3,214,427</u>	<u>274,427</u>
Total Revenues			
<b><u>Expenditures</u></b>			
<i>Current:</i>			
<i>Human Services</i>			
<i>Children Services</i>			
Personal Services	1,365,589	1,034,987	330,602
Materials and Supplies	825,000	687,683	137,317
Contractual Services	1,998,089	1,434,220	563,869
	<u>4,188,678</u>	<u>3,156,890</u>	<u>1,031,788</u>
Total Expenditures			
Net Change in Fund Balance	<u>(1,248,678)</u>	<u>57,537</u>	<u>1,306,215</u>
Fund Balance at Beginning of Year	1,104,127	1,104,127	0
Prior Year Encumbrances Appropriated	<u>147,500</u>	<u>147,500</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$2,949</u></u>	<u><u>\$1,309,164</u></u>	<u><u>\$1,306,215</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**County Courts Fund**  
**For the Year Ended December 31, 2018**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Fines and Forfeitures	\$42,158	\$909,740	\$867,582
<b><u>Expenditures</u></b>			
<i>Current:</i>			
<i>General Government - Judicial County Courts</i>			
Personal Services	396,702	318,574	78,128
Materials and Supplies	512,298	134,145	378,153
Contractual Services	1,386,964	457,585	929,379
Total Expenditures	2,295,964	910,304	1,385,660
Excess of Revenues Under Expenditures	(2,253,806)	(564)	2,253,242
<b>Total Other Financing Sources:</b>			
Transfers In	0	60,000	60,000
Net Change in Fund Balance	(2,253,806)	59,436	2,313,242
Fund Balance at Beginning of Year	2,157,554	2,157,554	0
Prior Year Encumbrances Appropriated	172,844	172,844	0
Fund Balance at End of Year	\$76,592	\$2,389,834	\$2,313,242

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Commissioners CDBG Fund**  
**For the Year Ended December 31, 2018**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Intergovernmental	\$406,951	\$423,856	\$16,905
Interest	0	14,418	14,418
Total Revenues	406,951	438,274	31,323
<b><u>Expenditures</u></b>			
<i>Current:</i>			
<i>Economic Development and Assistance</i>			
<i>Commissioners CDBG</i>			
Contractual Services	423,951	423,951	0
Total Expenditures	423,951	423,951	0
Net Change in Fund Balance	(17,000)	14,323	31,323
Fund Balance at Beginning of Year	461,703	461,703	0
Fund Balance at End of Year	<u>\$444,703</u>	<u>\$476,026</u>	<u>\$31,323</u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Debt Service Fund**  
**For the Year Ended December 31, 2018**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Expenditures</u></b>			
<i>Debt Service</i>			
Principal Retirement	\$10,299,000	\$10,299,000	\$0
Interest and Fiscal Charges	280,395	175,252	105,143
Total Expenditures	<u>10,579,395</u>	<u>10,474,252</u>	<u>105,143</u>
<b><u>Other Financing Sources:</u></b>			
Proceeds from Refunding Bond Anticipation Notes	9,804,000	9,804,000	0
Transfers In	755,642	703,201	(52,441)
Total Other Financing Sources	10,559,642	10,507,201	(52,441)
Net Change in Fund Balance	(19,753)	32,949	52,702
Fund Balance at Beginning of Year	<u>51,376</u>	<u>51,376</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$31,623</u></u>	<u><u>\$84,325</u></u>	<u><u>\$52,702</u></u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Tax Equivalent Debt Service Fund**  
**For the Year Ended December 31, 2018**

	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>			
Revenue in Lieu of Taxes Receivable	\$0	\$139,839	\$139,839
Net Change in Fund Balance	0	139,839	139,839
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$139,839</u>	<u>\$139,839</u>

**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**911 System Upgrade Levy Fund**  
**For the Year Ended December 31, 2018**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Property Taxes	\$764,521	\$1,430,699	\$666,178
Intergovernmental	134,013	134,013	0
Total Revenues	898,534	1,564,712	666,178
<b><u>Expenditures</u></b>			
<i>Capital Outlay</i>			
911 System Upgrade Levy Capital Outlay	2,040,781	430,296	1,610,485
Net Change in Fund Balance	(1,142,247)	1,134,416	2,276,663
Fund Balance at Beginning of Year	1,142,247	1,142,247	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$2,276,663</u>	<u>\$2,276,663</u>



**Belmont County, Ohio**  
**Schedule of Revenues, Expenditures and Changes**  
**In Fund Balance - Budget (Non-GAAP Basis) and Actual**  
**Senior Center Capital Projects Fund**  
**For the Year Ended December 31, 2018**

	Final Budget	Actual	Variance Positive (Negative)
<b><u>Revenues</u></b>			
Interest	\$0	\$5,600	\$5,600
<b><u>Expenditures</u></b>			
<i>Capital Outlay</i>			
<i>Senior Center Capital Projects</i>			
Capital Outlay	188,713	70,985	117,728
<b><u>Other Financing Uses:</u></b>			
Transfer Out	(400,000)	(400,000)	0
Net Change in Fund Balance	(588,713)	(465,385)	123,328
Fund Balance at Beginning of Year	375,049	375,049	0
Prior Year Encumbrances Appropriated	213,664	213,664	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$123,328</u>	<u>\$123,328</u>

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# STATISTICAL SECTION



## Statistical Section

This part of the Belmont County Ohio's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<b><u>Contents</u></b>	<b><u>Page(s)</u></b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the County's financial position has changed over time.	<b>S2-S13</b>
<b>Revenue Capacity</b> These schedules contain information to help the reader understand and assess the factors affecting the County's ability to generate its most significant local revenue sources, the property tax and the sales tax.	<b>S14-S33</b>
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	<b>S34-S40</b>
<b>Economic and Demographic Information</b> These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	<b>S41-S42</b>
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	<b>S44-S53</b>

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**Belmont County, Ohio**  
*Net Position by Component*  
*Last Ten Years*  
*(Accrual Basis of Accounting)*

	2018	2017 (2)	2016	2015
<b>Governmental Activities</b>				
Net Investment in Capital Assets	\$92,130,608	\$82,854,791	\$77,376,671	\$71,772,301
Restricted for:				
Debt Service	92,240	0	92,193	2,226,039
Capital Projects	1,377,904	0	3,601,473	6,368,338
Public Assistance	1,088,673	1,284,481	493,934	452,335
Developmental Disabilities	10,888,356	10,235,097	10,122,130	10,716,432
In-Home Care Levy	4,002,689	3,235,403	2,441,088	2,343,507
Law Enforcement	777,396	779,945	607,048	0
Hazard Mitigation	0	0	0	0
Emergency 911	103,470	539,378	461,081	481,352
Lodging Excise Tax	922,386	683,591	475,998	0
Motor Vehicle and Gasoline Tax	3,944,216	3,251,447	3,116,559	4,888,077
Child Support	1,053,577	1,053,577	1,053,577	1,243,813
Juvenile Court	1,393,376	1,556,279	1,402,853	1,385,387
Mental Health	163,084	165,671	123,445	0
Children Services	2,201,567	1,937,808	1,639,033	1,417,154
County Courts	2,996,134	2,681,131	2,321,059	2,042,381
Commissioners CDBG	1,774,658	1,183,737	1,370,329	1,408,981
Real Estate Appraisal	1,559,963	1,114,995	1,053,578	0
Other Purposes	369,493	999,639	314,805	3,135,275
Unrestricted	(29,256,883)	(30,761,417)	(14,722,586)	(8,813,231)
Restatements				
<i>Total Governmental Activities</i>				
<i>Net Position</i>	97,582,907	82,795,553	93,344,268	101,068,141
<b>Business-type Activities</b>				
Net Investment in Capital Assets	17,482,992	18,214,262	17,001,207	18,407,265
Restricted for:				
Debt Service	0	0	0	0
Capital Projects	0	52,475	1,000,000	1,720,188
Unrestricted	3,743,014	2,834,010	4,307,670	2,620,090
Restatements	0	0	0	0
<i>Total Business-type Activities</i>				
<i>Net Position</i>	21,226,006	21,100,747	22,308,877	22,747,543
<b>Primary Government</b>				
Net Investment in Capital Assets	109,613,600	101,069,053	94,377,878	90,179,566
Restricted	34,709,182	30,754,654	31,690,183	39,829,259
Unrestricted	(25,513,869)	(27,927,407)	(10,414,916)	(6,193,141)
Restatements	0	0	0	0
<i>Total Primary Government</i>				
<i>Net Position</i>	\$118,808,913	\$103,896,300	\$115,653,145	\$123,815,684

(1) The County reported the impact of GASB Statement No. 68 beginning in 2014.

(2) The County reported the impact of GASB Statement No. 75 beginning in 2017.

2014 (1)	2013	2012	2011	2010	2009
\$70,190,818	\$67,545,722	\$67,684,483	\$66,263,140	\$66,035,171	\$65,017,804
501,053	477,853	260,660	77,357	344,077	816,535
3,469,492	2,801,239	529,875	965,578	3,251,026	4,228,309
0	132,702	0	0	0	0
11,393,100	12,701,700	12,480,176	11,519,385	9,936,490	9,237,885
3,691,249	3,166,109	4,498,540	3,792,281	3,113,554	2,086,440
0	0	0	0	0	0
0	0	0	0	246,196	262,683
457,517	564,528	457,999	439,669	415,668	539,000
0	0	0	0	0	0
3,722,985	3,135,132	3,346,745	3,518,971	3,250,425	2,600,817
0	0	0	0	0	0
1,372,351	1,307,041	1,177,645	910,060	954,161	806,033
0	0	0	0	0	0
1,659,927	1,369,812	1,469,942	1,711,283	1,931,448	1,589,597
1,670,132	1,178,939	999,316	914,641	1,000,056	1,070,373
2,408,008	1,462,200	970,794	1,435,604	1,376,409	1,630,516
0	0	0	0	0	0
4,738,026	3,445,407	3,248,793	2,763,113	2,968,586	3,565,380
(7,721,568)	8,782,364	7,724,692	8,730,655	6,684,345	7,361,985
97,553,090	108,070,748	104,849,660	103,041,737	101,507,612	100,813,357
16,796,352	14,686,766	14,758,715	13,332,766	13,805,837	13,022,449
0	413,824	384,546	381,805	379,666	377,569
0	0	0	0	0	0
4,931,299	5,453,838	4,986,525	5,335,540	4,811,264	4,888,593
0	(166,694)	0	0	0	0
21,727,651	20,387,734	20,129,786	19,050,111	18,996,767	18,288,611
86,987,170	82,232,488	82,443,198	79,595,906	79,841,008	78,040,253
35,083,840	32,156,486	29,825,031	28,429,747	29,167,762	28,811,137
(2,790,269)	14,236,202	12,711,217	14,066,195	11,495,609	12,250,578
0	(166,694)	0	0	0	0
\$119,280,741	\$128,458,482	\$124,979,446	\$122,091,848	\$120,504,379	\$119,101,968

**Belmont County, Ohio**  
*Changes in Net Position*  
*Last Ten Years*  
*(Accrual Basis of Accounting)*

	2018	2017	2016	2015
<b>Program Revenues</b>				
Governmental Activities:				
Charges for Services				
General Government:				
Legislative and Executive	\$4,402,885	\$4,417,301	\$3,130,078	\$3,310,251
Judicial	1,626,074	2,768,463	1,911,308	2,168,176
Public Safety	825,305	875,865	725,487	851,894
Public Works	330,089	344,593	315,721	335,007
Health	675,441	799,600	671,198	731,938
Human Services	988,191	1,133,590	968,498	1,302,209
<b>Total Charges for Services and Sales</b>	<b>8,847,985</b>	<b>10,339,412</b>	<b>7,722,290</b>	<b>8,699,475</b>
Operating Grants, Contributions, and Interest	21,359,863	20,723,977	21,222,279	21,833,230
Capital Grants and Contributions	9,175,578	4,705,670	386,045	833,318
<b>Total Governmental Activities Program Revenues</b>	<b>39,383,426</b>	<b>35,769,059</b>	<b>29,330,614</b>	<b>31,366,023</b>
Business-type Activities:				
Charges for Services and Sales				
Sewer	2,431,160	2,241,097	0	0
Water	5,379,550	4,741,505	0	0
Sanitary Sewer District 2	0	0	1,788,077	1,565,993
Water Works 3	0	0	4,013,653	3,853,130
Park Health Center	0	0	0	0
Sanitary Sewer District 1	0	0	413,041	379,681
Sanitary Sewer District 3A	0	0	52,009	56,124
Sanitary Sewer District 3B	0	0	21,920	22,682
Sanitary Sewer District 3C	0	0	1,708	1,804
Water Works 2	0	0	1,120,140	1,080,948
<b>Total Charges for Services and Sales</b>	<b>7,810,710</b>	<b>6,982,602</b>	<b>7,410,548</b>	<b>6,960,362</b>
Capital Grants and Contributions	154,844	294,645	57,457	239,165
<b>Total Business-type Activities Program Revenues</b>	<b>7,965,554</b>	<b>7,277,247</b>	<b>7,468,005</b>	<b>7,199,527</b>
<b>Total Primary Government Program Revenues</b>	<b>47,348,980</b>	<b>43,046,306</b>	<b>36,798,619</b>	<b>38,565,550</b>



2014	2013	2012	2011	2010	2009
\$3,918,924	\$3,665,247	\$3,155,321	\$2,485,406	\$2,040,176	\$2,200,753
2,355,304	2,114,048	2,013,499	1,875,490	1,159,341	1,479,477
1,131,957	1,306,864	1,119,141	1,114,662	1,030,453	1,163,546
374,223	359,494	321,068	312,643	339,996	327,429
708,949	560,313	585,605	387,326	138,117	436,242
1,923,341	1,883,824	1,655,743	1,153,096	2,244,335	1,937,747
10,412,698	9,889,790	8,850,377	7,328,623	6,952,418	7,545,194
22,133,724	20,851,259	20,518,839	18,986,025	20,830,351	20,998,650
1,237,452	1,181,262	1,322,650	1,092,759	662,035	1,176,102
33,783,874	31,922,311	30,691,866	27,407,407	28,444,804	29,719,946
0	0	0	0	0	0
0	0	0	0	0	0
1,431,863	1,360,344	1,200,857	1,090,576	1,065,196	1,044,772
3,737,666	3,769,093	3,106,817	2,995,500	2,879,669	2,824,637
0	0	0	0	156,597	2,538,244
359,393	350,052	364,445	368,206	389,408	398,215
53,582	55,047	55,996	52,614	48,197	47,980
21,990	22,904	20,698	23,336	22,168	22,514
1,828	1,542	1,634	1,597	4,819	1,636
1,006,945	1,038,139	905,536	841,314	836,579	831,825
6,613,267	6,597,121	5,655,983	5,373,143	5,402,633	7,709,823
338,294	76,845	1,183,833	630,858	1,199,080	462,069
6,951,561	6,673,966	6,839,816	6,004,001	6,601,713	8,171,892
40,735,435	38,596,277	37,531,682	33,411,408	35,046,517	37,891,838

(Continued)

**Belmont County, Ohio**  
*Changes in Net Position (Continued)*  
*Last Ten Years*  
*(Accrual Basis of Accounting)*

<b>Expenses</b>	2018	2017	2016	2015
<b>Governmental Activities:</b>				
General Government:				
Legislative and Executive	\$12,457,411	\$13,013,985	\$13,762,284	\$12,277,755
Judicial	4,891,337	5,668,554	4,111,459	3,617,281
Public Safety	13,925,364	13,110,163	10,792,685	8,516,368
Public Works	6,287,636	6,647,854	8,397,522	7,513,381
Health	17,415,231	17,476,803	18,125,713	14,448,021
Human Services	14,045,645	13,830,027	13,777,971	12,740,520
Economic Development and Assistance	813,480	1,092,913	1,154,737	1,391,806
Intergovernmental	0	0	159,818	332,372
Interest and Fiscal Charges	249,355	316,502	301,164	372,352
<i>Total Governmental Activities</i>	<u>70,085,459</u>	<u>71,156,801</u>	<u>70,583,353</u>	<u>61,209,856</u>
<b>Business-Type Activities:</b>				
Sewer	2,909,360	2,551,940	0	0
Water	5,136,624	5,104,698	0	0
Sanitary Sewer District 2	0	0	2,008,049	2,026,934
Water Works 3	0	0	4,765,692	4,006,626
Park Health Center	0	0	0	0
Sanitary Sewer District 1	0	0	512,824	407,347
Sanitary Sewer District 3A	0	0	52,514	61,160
Sanitary Sewer District 3B	0	0	24,692	48,268
Sanitary Sewer District 3C	0	0	892	892
Water Works 2	0	0	1,025,057	993,870
<i>Total Business-type Activities</i>	<u>8,045,984</u>	<u>7,656,638</u>	<u>8,389,720</u>	<u>7,545,097</u>
<i>Total Primary Government Program</i>	<u>78,131,443</u>	<u>78,813,439</u>	<u>78,973,073</u>	<u>68,754,953</u>
<b>Net (Expense)Revenue</b>				
Governmental Activities	(30,702,033)	(35,387,742)	(41,252,739)	(29,843,833)
Business-type Activities	(80,430)	(379,391)	(921,715)	(345,570)
<i>Total Primary Government Net Expense</i>	<u>(30,782,463)</u>	<u>(35,767,133)</u>	<u>(42,174,454)</u>	<u>(30,189,403)</u>

2014	2013	2012	2011	2010	2009
\$11,366,386	\$11,571,405	\$9,839,948	\$9,022,739	\$10,126,540	\$8,481,343
3,781,570	3,345,818	3,200,386	3,521,415	3,139,856	3,386,610
9,338,793	9,937,922	8,786,872	8,701,240	8,428,500	9,060,287
6,534,277	6,603,561	6,449,369	6,098,309	5,852,073	5,078,145
14,949,976	13,175,643	12,595,413	11,486,632	11,706,480	10,992,163
12,409,630	12,803,242	13,209,914	12,171,669	12,589,123	15,124,926
549,837	395,000	511,953	320,000	320,000	379,000
1,900,000	0	0	0	0	0
352,291	282,608	472,935	364,945	366,551	344,651
61,182,760	58,115,199	55,066,790	51,686,949	52,529,123	52,847,125
0	0	0	0	0	0
0	0	0	0	0	0
1,671,832	1,507,480	1,584,018	1,289,095	1,376,417	1,392,716
3,699,028	3,717,226	3,754,744	3,481,433	3,549,530	3,364,956
0	0	0	20	6,192	3,865,152
509,482	391,976	343,359	456,749	303,933	291,364
59,860	77,033	64,538	53,074	47,943	53,453
27,241	26,198	27,761	24,420	23,773	23,939
892	892	892	892	892	892
1,324,570	1,354,472	862,171	940,479	793,757	820,430
7,292,905	7,075,277	6,637,483	6,246,162	6,102,437	9,812,902
68,475,665	65,190,476	61,704,273	57,933,111	58,631,560	62,660,027
(27,398,886)	(26,192,888)	(24,374,924)	(24,279,542)	(24,084,319)	(23,127,179)
(341,344)	(401,311)	202,333	(242,161)	499,276	(1,641,010)
(27,740,230)	(26,594,199)	(24,172,591)	(24,521,703)	(23,585,043)	(24,768,189)

(Continued)

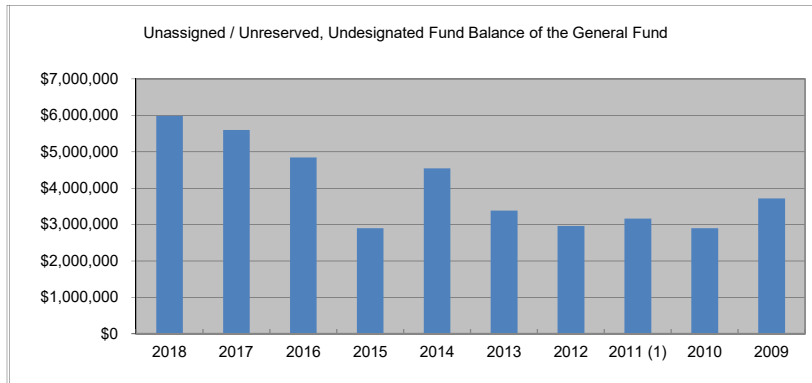
**Belmont County, Ohio**  
*Changes in Net Position (Continued)*  
*Last Ten Years*  
*(Accrual Basis of Accounting)*

<b>General Revenues and Other Changes in Net Position</b>	2018	2017	2016	2015
<b>Governmental Activities:</b>				
Property Taxes Levied for General Purposes	\$3,601,962	\$3,496,100	\$2,813,771	\$2,460,199
Property Taxes Levied for:				
Developmental Disabilities	7,196,267	7,065,008	5,135,088	4,750,948
Mental Health	1,994,948	1,935,161	1,548,867	828,485
In-Home Care Levy	4,236,736	4,046,937	3,177,866	2,973,918
Children Services	992,887	967,821	712,484	392,843
911 System Upgrade Levy	1,433,903	1,369,848	1,078,214	1,011,703
Oil and Gas Lease Bonus	3,217,797	80,082	169,253	85,854
Revenue in Lieu of Taxes for General Purposes	139,839	0	0	0
Revenue in Lieu of Taxes for:				
Developmental Disabilities	0	0	0	0
Mental Health	0	0	0	0
In-Home Care Levy	0	0	0	0
Children Services	0	0	0	0
Lodging Taxes	674,471	595,491	460,118	665,673
Permissive Sales Tax Imposed for General Purposes	18,290,729	18,741,543	16,732,384	19,028,400
Grants and Entitlements not				
Restricted to Specific Programs	2,008,547	1,596,542	1,134,831	1,214,738
Gifts and Donations	0	0	59,282	38,000
Gain/Loss on Sale of Assets	(19,091)	11,930	0	0
Investment Earnings	665,681	475,999	348,507	389,531
Miscellaneous	1,229,986	1,608,493	557,613	826,180
Special Item	0	107,512	0	0
Transfers	(175,275)	(126,171)	(399,412)	(1,307,588)
<b>Total Governmental Activities</b>	<b>45,489,387</b>	<b>41,972,296</b>	<b>33,528,866</b>	<b>33,358,884</b>
<b>Business-type Activities:</b>				
Investment Earnings	30,414	59,756	83,637	57,874
Miscellaneous	0	0	0	0
Special Item	0	0	0	0
Transfers	175,275	126,171	399,412	1,307,588
<b>Total Business-type Activities</b>	<b>205,689</b>	<b>185,927</b>	<b>483,049</b>	<b>1,365,462</b>
<b>Total Primary Government</b>	<b>45,695,076</b>	<b>42,158,223</b>	<b>34,011,915</b>	<b>34,724,346</b>
<b>Restatements</b>				
Business-type Activities	0	0	0	0
<b>Change in Net Position</b>				
Governmental Activities	14,787,354	6,584,554	(7,723,873)	3,515,051
Business-type Activities	125,259	(193,464)	(438,666)	1,019,892
<b>Total Primary Government Change in Net Position</b>	<b>\$14,912,613</b>	<b>\$6,391,090</b>	<b>(\$8,162,539)</b>	<b>\$4,534,943</b>

2014	2013	2012	2011	2010	2009
\$2,348,102	\$2,318,339	\$2,111,727	\$2,253,213	\$2,057,108	\$2,022,089
4,520,307	4,445,697	4,354,428	4,562,621	4,030,912	3,976,787
795,564	782,840	775,052	806,485	699,389	689,930
2,839,650	2,847,108	2,745,584	2,824,824	2,595,849	2,690,785
365,699	358,778	363,995	376,951	384,740	306,578
966,447	1,063,040	0	0	0	0
4,803,281	0	0	0	0	0
0	0	0	112,751	0	0
0	0	0	338,252	0	0
0	0	0	84,563	0	0
0	0	0	140,938	0	0
0	0	0	56,375	0	0
728,670	586,353	499,356	417,250	359,693	322,281
17,869,853	15,271,910	13,437,206	12,057,796	11,287,907	12,000,663
1,291,800	1,411,623	1,210,676	560,906	1,201,929	814,060
0	0	0	0	0	0
0	0	0	0	0	0
389,468	387,784	604,640	652,414	938,180	789,004
963,849	754,787	943,891	792,903	1,407,801	1,732,719
0	0	0	0	0	0
(2,693,166)	(814,283)	(863,708)	(224,575)	(184,934)	448,804
35,189,524	29,413,976	26,182,847	25,813,667	24,778,574	25,793,700
36,000	11,670	13,634	12,932	12,448	24,406
0	0	0	57,998	11,498	45,354
0	0	0	0	0	1,269,532
2,693,166	814,283	863,708	224,575	184,934	(448,804)
2,729,166	825,953	877,342	295,505	208,880	890,488
37,918,690	30,239,929	27,060,189	26,109,172	24,987,454	26,684,188
0	(166,694)	0	0	0	0
7,790,638	3,221,088	1,807,923	1,534,125	694,255	2,666,521
2,387,822	424,642	1,079,675	53,344	708,156	(750,522)
\$10,178,460	\$3,479,036	\$2,887,598	\$1,587,469	\$1,402,411	\$1,915,999

**Belmont County, Ohio**  
*Fund Balances, Governmental Funds*  
*Last Ten Years*  
*(Modified Accrual Basis of Accounting)*

	2018	2017	2016	2015
<b>General Fund</b>				
Reserved	\$0	\$0	\$0	\$0
Unreserved, Designated for Budget Stabilization	0	0	0	0
Unreserved, Undesignated	0	0	0	0
<b>Restatements</b>				
Nonspendable:				
Materials and Supplies Inventory	19,397	34,123	23,757	21,613
Prepaid Items	229,154	248,397	215,179	119,388
Assets Held for Resale	0	0	0	0
Unclaimed Monies	369,493	999,639	314,805	349,989
Assigned to:				
Budget Stabilization	0	0	0	0
Purchases on Order	9,603,626	4,669,481	1,832,238	2,475,593
Unassigned	5,985,451	5,593,403	4,837,939	2,895,940
<b>Total General Fund</b>	<b>16,207,121</b>	<b>11,545,043</b>	<b>7,223,918</b>	<b>5,862,523</b>
<b>All Other Governmental Funds</b>				
Reserved	0	0	0	0
Unreserved, Undesignated Reported:				
Special Revenue Funds	0	0	0	0
Debt Service Funds	0	0	0	0
Capital Projects Funds	0	0	0	0
<b>Restatements</b>				
Nonspendable:				
Materials and Supplies Inventory	589,004	479,225	446,115	469,330
Prepaid Items	114,809	136,857	116,693	0
Restricted for:				
Debt Service	224,164	51,376	163,799	2,285,314
Capital Projects	5,908,152	1,714,069	3,402,179	8,565,928
Public Assistance	2,250,510	2,370,046	2,070,467	1,984,903
Development Disabilities	9,985,287	9,486,118	9,439,406	9,902,534
In-Home Care Levy	2,487,413	1,741,731	1,431,020	1,299,186
Law Enforcement	701,491	647,990	523,919	0
Emergency 911	103,470	539,378	461,081	481,352
Lodging Excise Tax	922,386	683,591	475,998	0
Motor Vehicle Gasoline Tax	1,979,048	1,486,482	1,435,999	3,180,530
Child Support	1,346,934	1,134,796	1,137,022	1,337,863
Juvenile Court	1,369,673	1,485,717	1,347,539	1,243,217
Mental Health	65,992	78,080	47,047	0
Children Services	1,847,672	1,598,062	1,247,888	1,037,661
County Courts	2,994,382	2,679,036	2,318,768	2,042,381
Commissioners CDBG	620,924	711,471	639,697	523,534
Real Estate Appraisal	1,204,250	996,295	1,137,022	0
Other Purposes	0	0	0	2,691,255
Committed to:				
Capital Projects	0	0	0	0
Unassigned	(29,414)	(2,678,874)	(2,960,113)	0
<b>Total All Other Governmental Funds</b>	<b>34,686,147</b>	<b>25,341,446</b>	<b>24,881,546</b>	<b>37,044,988</b>
<b>Total Governmental Funds</b>	<b>\$50,893,268</b>	<b>\$36,886,489</b>	<b>\$32,105,464</b>	<b>\$42,907,511</b>



(1) The change in fund balance accounts has occurred due to implementation of GASB 54 for 2011.

2014	2013	2012	2011 (1)	2010	2009
\$0	\$0	\$0	\$0	\$2,726,638	\$2,718,945
0	0	0	0	183,309	397,287
0	0	0	0	2,895,579	3,713,069
18,023	15,787	15,277	16,445	0	0
147,328	152,534	155,579	162,421	0	0
0	0	0	671,680	0	0
359,064	247,576	191,004	67,304	0	0
500,000	584,115	192,446	69,477	0	0
4,715,814	2,458,038	1,770,735	1,539,031	0	0
4,543,687	3,384,266	2,960,479	3,163,324	0	0
10,283,916	6,842,316	5,285,520	5,689,682	5,805,526	6,829,301
0	0	0	0	3,963,899	3,973,255
0	0	0	0	18,995,618	17,250,974
0	0	0	0	402,583	938,031
0	0	0	0	2,761,282	3,110,337
491,357	495,224	432,285	573,433	0	0
0	0	0	0	0	0
586,826	571,629	363,440	185,234	0	0
3,369,638	2,689,052	338,992	965,578	0	0
787,186	1,439,185	1,174,907	1,348,693	0	0
10,647,358	12,111,437	11,506,935	10,371,250	0	0
3,442,566	2,808,767	4,128,293	3,239,512	0	0
0	0	0	0	0	0
457,517	564,528	457,999	439,669	0	0
0	0	0	0	0	0
1,707,268	1,532,987	1,513,143	2,003,653	0	0
0	0	0	0	0	0
1,188,492	1,154,208	1,071,829	922,622	0	0
0	0	0	0	0	0
1,247,105	960,668	1,054,874	1,226,668	0	0
1,670,132	1,178,939	999,316	914,641	0	0
770,078	785,723	762,803	1,009,641	0	0
0	0	0	0	0	0
4,176,193	3,003,775	2,516,562	2,511,535	0	0
0	914,474	1,914,474	1,914,474	0	0
0	0	0	0	0	0
30,541,716	30,210,596	28,235,852	27,626,603	26,123,382	25,272,597
\$40,825,632	\$37,052,912	\$33,521,372	\$33,316,285	\$31,928,908	\$32,101,898

**Belmont County, Ohio**  
*Changes in Fund Balances, Governmental Funds*  
*Last Ten Years*  
*(Modified Accrual Basis of Accounting)*

	2018	2017	2016	2015
<b>Revenues</b>				
Property and Other Local Taxes	\$19,296,135	\$18,631,698	\$14,629,493	\$12,358,905
Revenue in Lieu of Taxes	139,839	0	0	64,327
Lodging Taxes	674,471	595,491	460,118	665,673
Permissive Sales Taxes	18,377,984	18,557,271	17,042,371	18,976,374
Charges for Services	6,737,916	7,327,180	5,772,230	6,435,282
Licenses and Permits	522,979	502,981	483,473	502,359
Fines and Forfeitures	1,473,742	2,291,425	1,365,191	1,660,530
Intergovernmental	22,444,001	22,603,834	23,117,606	24,067,878
Interest	667,663	478,065	350,857	394,965
Oil and Gas Lease Bonus	3,217,797	80,082	169,253	85,854
Rent	135,044	170,721	101,974	99,006
Contributions and Donations	256,930	372,353	230,796	215,343
Other	1,229,986	1,608,493	594,026	826,180
<i>Total Revenues</i>	<u>75,174,487</u>	<u>73,219,594</u>	<u>64,317,388</u>	<u>66,352,676</u>
<b>Expenditures</b>				
Current:				
General Government:				
Legislative and Executive	11,507,643	11,499,175	13,021,031	11,681,437
Judicial	4,249,694	4,429,272	3,828,493	3,594,876
Public Safety	12,263,794	11,148,813	9,669,452	9,091,300
Public Works	4,955,169	5,084,854	6,916,995	6,851,907
Health	16,408,303	16,315,121	14,880,929	14,252,353
Human Services	12,806,476	13,065,847	13,188,163	12,661,159
Economic Development and Assistance	813,480	1,092,913	1,154,737	1,100,576
Other	0	0	0	277,247
Intergovernmental	0	0	159,818	332,372
Capital Outlay	415,787	6,155,234	9,452,534	2,667,092
Debt Service:				
Principal Retirement	95,000	1,033,819	1,202,450	1,248,722
Interest and Fiscal Charges	219,099	316,884	285,421	235,777
Payment to Refunded Bond Escrow Agent	0	0	0	376,732
Issuance Costs	0	0	0	0
Refunded Notes Redeemed	0	0	0	0
<i>Total Expenditures</i>	<u>63,734,445</u>	<u>70,141,932</u>	<u>73,760,023</u>	<u>64,371,550</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>11,440,042</u>	<u>3,077,662</u>	<u>(9,442,635)</u>	<u>1,981,126</u>
<b>Other Financing Sources (Uses)</b>				
Bond Anticipation Notes Issued	7,720,887	4,989,000	3,487,000	4,447,000
General Obligation Bonds Issued	0	0	0	0
Premium on Bonds	0	0	0	0
Insurance Recoveries	0	312,234	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	(3,104,034)
Current Refunding	(4,989,000)	(3,487,000)	(4,447,000)	0
Sale of Assets	10,125	15,300	0	20,375
Inception of Capital Lease	0	0	0	0
Transfers In	10,079,975	6,609,325	6,647,892	10,924,134
Transfers Out	(10,255,250)	(6,735,496)	(7,047,304)	(12,186,722)
<i>Total Other Financing Sources (Uses)</i>	<u>2,566,737</u>	<u>1,703,363</u>	<u>(1,359,412)</u>	<u>100,753</u>
<i>Residual Equity Transfers</i>	0	0	0	0
Increase in Reserve for Inventory	0	0	0	0
<b>Restatements</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>\$14,006,779</u>	<u>\$4,781,025</u>	<u>(\$10,802,047)</u>	<u>\$2,081,879</u>
Debt Service as a Percentage of Noncapital Expenditures	0.5%	2.1%	2.2%	3.1%



2014	2013	2012	2011	2010	2009
\$12,011,012	\$11,949,191	\$10,954,307	\$10,396,694	\$9,690,028	\$9,514,891
111,425	167,138	167,138	222,851	0	0
728,670	586,353	499,356	417,250	359,693	322,281
17,652,875	15,002,545	13,320,872	11,904,165	11,278,397	10,780,314
7,948,710	7,767,625	6,927,772	5,608,421	5,165,793	5,636,286
498,520	510,470	464,346	462,334	470,120	503,705
1,857,127	1,441,128	1,290,796	1,144,051	1,146,137	1,189,560
23,309,186	22,648,223	22,023,478	21,478,820	23,001,341	23,820,865
392,795	396,515	606,549	653,441	939,424	792,887
4,803,281	0	0	0	0	0
119,420	162,463	109,682	122,667	166,266	202,204
163,212	161,618	283,879	0	0	0
963,849	754,787	943,891	842,903	1,407,801	1,732,719
<u>70,560,082</u>	<u>61,548,056</u>	<u>57,592,066</u>	<u>53,253,597</u>	<u>53,625,000</u>	<u>54,495,712</u>
10,930,094	11,041,033	9,447,257	8,409,214	9,597,045	8,085,500
3,692,152	3,224,699	3,151,749	3,419,085	3,153,945	3,393,086
9,177,964	8,339,269	8,097,775	8,433,377	7,984,646	8,887,842
6,771,186	5,544,423	7,178,372	5,343,529	5,800,434	5,070,026
14,858,428	12,781,882	12,263,703	11,126,281	11,432,985	10,861,093
12,562,667	12,884,072	12,860,415	11,974,863	12,476,232	15,008,344
549,837	395,000	511,953	320,000	320,000	379,000
7,892	126,622	35,554	126,797	136,642	173,902
1,900,000	0	0	0	0	0
1,745,182	5,354,360	2,547,569	1,598,513	1,883,257	2,342,315
1,473,031	740,974	806,313	654,956	697,579	603,482
368,164	299,559	320,191	339,632	365,415	336,018
0	0	0	0	0	0
0	0	0	0	0	75,155
86,000	172,000	0	0	0	0
<u>64,122,597</u>	<u>60,903,893</u>	<u>57,220,851</u>	<u>51,746,247</u>	<u>53,848,180</u>	<u>55,215,763</u>
<u>6,437,485</u>	<u>644,163</u>	<u>371,215</u>	<u>1,507,350</u>	<u>(223,180)</u>	<u>(720,051)</u>
0	86,000	172,000	0	0	0
0	0	0	0	0	2,085,000
0	0	0	0	0	7,002
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
28,401	15,660	261,574	30,142	92,251	55,109
0	3,600,000	264,006	74,460	142,873	0
4,214,002	4,950,120	2,201,319	1,406,803	911,367	11,611,722
(6,907,168)	(5,764,403)	(3,065,027)	(1,631,378)	(1,096,301)	(11,162,918)
<u>(2,664,765)</u>	<u>2,887,377</u>	<u>(166,128)</u>	<u>(119,973)</u>	<u>50,190</u>	<u>2,595,915</u>
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$3,772,720</u>	<u>\$3,531,540</u>	<u>\$205,087</u>	<u>\$1,387,377</u>	<u>(\$172,990)</u>	<u>\$1,875,864</u>
3.2%	2.2%	2.1%	2.0%	2.1%	1.8%

**Belmont County, Ohio**  
*Assessed and Estimated Actual Value of Taxable Property*  
*Last Ten Years*

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value		Estimated Actual Value	Public Utility	
	Residential/ Agricultural	Commercial/ Industrial/PU		Assessed Value	Estimated Actual Value
2018	\$1,009,880,670	\$665,295,430	\$4,786,217,429	\$382,557,670	\$1,530,230,680
2017	930,122,210	518,866,560	4,139,967,914	285,909,740	1,143,638,960
2016	925,410,520	450,668,620	3,931,654,686	299,398,560	1,197,594,240
2015	923,898,720	361,371,270	3,672,199,971	136,163,060	544,652,240
2014	834,235,450	266,090,210	3,143,787,600	120,744,120	482,976,480
2013	825,258,200	244,944,450	3,057,721,857	119,087,460	476,349,840
2012	821,969,900	238,364,060	3,029,525,600	118,782,540	475,130,160
2011	749,426,790	230,734,420	2,800,460,600	144,620,310	578,481,240
2010	740,871,230	221,934,720	2,750,874,143	156,952,440	627,809,760
2009	718,814,350	231,450,240	2,715,041,686	68,940,260	275,761,040

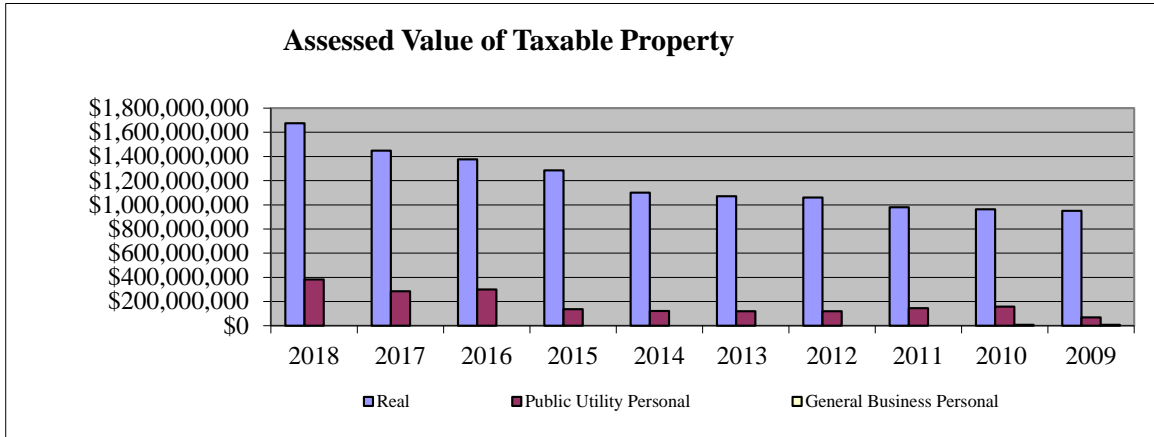
Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property tax has been phased out, and during the phase out period, all general business tangible personal property was assessed at 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies, at 5 percent for 2010. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers, (except telephone companies whose last year to pay tangible personal property tax was 2010).

The tangible personal property values associated with each year were the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by a 10 percent and a 2 1/2 percent rollback, and homestead exemptions before being billed.

**Source:** Belmont County Auditor's Office, 2009-2018

Tangible Personal Property		Total		Ratio	Weighted Average Tax Rate
General Business		Assessed Value	Estimated Actual Value		
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value		
\$0	\$0	\$2,057,733,770	\$6,316,448,109	32.58%	12.07
0	0	1,734,898,510	5,283,606,874	32.84%	12.23
0	0	1,675,477,700	5,129,248,926	32.67%	12.02
0	0	1,421,433,050	4,216,852,211	33.71%	11.43
0	0	1,221,069,780	3,626,764,080	33.67%	11.50
0	0	1,189,290,110	3,534,071,697	33.65%	11.48
0	0	1,179,116,500	3,504,655,760	33.64%	10.50
0	0	1,124,781,520	3,378,941,840	33.29%	11.11
6,842,200	136,844,000	1,126,600,590	3,515,527,903	32.05%	11.03
8,157,240	130,515,840	1,027,362,090	3,121,318,566	32.91%	10.72



**Belmont County, Ohio**  
*Property Tax Rates*  
(per \$1,000 of assessed value)  
*Last Ten Years*

	2018	2017	2016	2015
<b>Unvoted Millage</b>				
Operating	2.300	2.300	2.300	2.300
<b>Voted Millage - by levy</b>				
Children Services 2015				
Residential/Agricultural Real	0.297435	0.321839	0.319681	0.071556
Commercial/Industrial and Public Utility Real	0.345976	0.347944	0.327620	0.017169
General Business and Public Utility Personal	0.350000	0.350000	0.350000	0.350000
Children Services 1976				
Residential/Agricultural Real	0.112932	0.122198	0.121379	0.121379
Commercial/Industrial and Public Utility Real	0.315187	0.316980	0.298465	0.298465
General Business and Public Utility Personal	0.650000	0.650000	0.650000	0.650000
Mental Health 1976				
Residential/Agricultural Real	0.000000	0.000000	0.000000	0.000000
Commercial/Industrial and Public Utility Real	0.000000	0.000000	0.000000	0.000000
General Business and Public Utility Personal	0.000000	0.000000	0.000000	0.000000
Mental Health and Retardation 1980				
Residential/Agricultural Real	0.395405	0.427846	0.424977	0.424977
Commercial/Industrial and Public Utility Real	0.590605	0.593966	0.559271	0.559271
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Mental Health and Retardation 1985				
Residential/Agricultural Real	0.840470	0.909428	0.903330	0.988998
Commercial/Industrial and Public Utility Real	1.403228	1.411214	1.328782	1.419548
General Business and Public Utility Personal	2.000000	2.000000	2.000000	2.000000
Mental Health 2015				
Residential/Agricultural Real	1.062271	1.149427	1.170073	1.170073
Commercial/Industrial and Public Utility Real	1.235628	1.242660	1.141721	1.141721
General Business and Public Utility Personal	1.250000	1.250000	1.250000	1.250000
Mental Health and Retardation 1986				
Residential/Agricultural Real	0.630352	0.682071	0.677497	0.677497
Commercial/Industrial and Public Utility Real	1.052421	1.058410	0.996586	0.996586
General Business and Public Utility Personal	1.500000	1.500000	1.500000	1.500000
Senior Citizens 1986				
Residential/Agricultural Real	0.338448	0.366217	0.363761	0.363761
Commercial/Industrial and Public Utility Real	0.486510	0.489279	0.460699	0.460699
General Business and Public Utility Personal	0.500000	0.500000	0.500000	0.500000
Senior Citizens 1994				
Residential/Agricultural Real	0.776670	0.840393	0.834758	0.834758
Commercial/Industrial and Public Utility Real	0.973021	0.978558	0.921398	0.921398
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Senior Citizens 1997				
Residential/Agricultural Real	1.165005	1.260589	1.252137	1.252137
Commercial/Industrial and Public Utility Real	1.459531	1.467837	1.382097	1.382097
General Business and Public Utility Personal	1.500000	1.500000	1.500000	1.500000
Mental Health and Retardation 1999				
Residential/Agricultural Real	1.320832	1.429202	1.419620	1.419620
Commercial/Industrial and Public Utility Real	2.026100	2.037630	1.918607	1.918607
General Business and Public Utility Personal	2.500000	2.500000	2.500000	2.500000
Belmont County 911 2012				
Residential/Agricultural Real	0.785039	0.849449	0.843754	0.843754
Commercial/Industrial and Public Utility Real	0.973021	0.978558	0.921398	0.921398
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
<b>Total voted millage by type of property</b>				
Residential/Agricultural Real	7.724859	8.358659	8.302615	8.168510
Commercial/Industrial and Public Utility Real	10.861228	10.923036	10.284996	10.036959
General Business and Public Utility Personal	13.250000	13.250000	13.250000	13.250000
<b>Total millage by type of property</b>				
Residential/Agricultural Real	10.024859	10.658659	10.602615	10.468510
Commercial/Industrial and Public Utility Real	13.161228	13.223036	12.584996	12.336959
General Business and Public Utility Personal	15.550000	15.550000	15.550000	15.550000
<b>Total Weighted Average Tax Rate</b>	12.066084	12.231691	12.019904	11.430296

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

Source: Belmont County Auditor

2014	2013	2012	2011	2010	2009
2.300	2.300	2.300	2.300	2.300	2.300
0.071556	0.071540	0.071396	0.077460	0.077429	0.077410
0.017169	0.171578	0.170283	0.168933	0.168933	0.168234
0.350000	0.350000	0.350000	0.350000	0.350000	0.350000
0.132889	0.132861	0.132594	0.143854	0.143796	0.143763
0.318852	0.318646	0.316240	0.323926	0.313732	0.312435
0.650000	0.650000	0.650000	0.650000	0.650000	0.650000
0.102223	0.102201	0.101995	0.110657	0.110613	0.110587
0.245271	0.245112	0.243262	0.249174	0.241333	0.240335
0.500000	0.500000	0.500000	0.500000	0.500000	0.500000
0.465280	0.465180	0.464245	0.503672	0.503470	0.503352
0.597474	0.597087	0.592579	0.606981	0.587880	0.585452
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
0.988998	0.988786	0.986798	1.070604	1.070174	1.069922
1.419548	1.418628	1.407916	1.442134	1.366752	1.390982
2.000000	2.000000	2.000000	2.000000	2.000000	2.000000
0.494499	0.494393	0.493399	0.535302	0.535087	0.534961
0.709774	0.709314	0.703958	0.721067	0.698376	0.695491
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
0.741748	0.741589	0.740098	0.802953	0.802630	0.802441
1.064661	1.063971	1.055937	1.081600	1.047564	1.043236
1.500000	1.500000	1.500000	1.500000	1.500000	1.500000
0.398259	0.399174	0.397374	0.431122	0.430949	0.430848
0.492168	0.491849	0.488136	0.500000	0.486693	0.484681
0.500000	0.500000	0.500000	0.500000	0.500000	0.500000
0.913824	0.913729	0.911892	0.989337	0.988941	0.988709
0.984337	0.983699	0.976272	1.000000	1.000000	1.000000
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
1.370886	1.370593	1.367838	1.484005	1.483411	1.483063
1.476505	1.475548	1.464408	1.500000	1.500000	1.500000
1.500000	1.500000	1.500000	1.500000	1.500000	1.500000
1.554252	1.553920	1.550795	1.682500	1.681825	1.681430
2.049665	2.048337	2.032872	2.082280	2.016757	2.008422
2.500000	2.500000	2.500000	2.500000	2.500000	2.500000
0.921377	0.923577	0.000000	0.000000	0.000000	0.000000
0.984337	0.983699	0.000000	0.000000	0.000000	0.000000
1.000000	1.000000	0.000000	0.000000	0.000000	0.000000
8.158288	8.157543	7.218424	7.831466	7.828325	7.826486
10.514282	10.507468	9.451863	9.676095	9.428020	9.429268
13.500000	13.500000	12.500000	12.500000	12.500000	12.500000
10.458288	10.457543	9.518424	10.131466	10.128325	10.126486
12.814282	12.807468	11.751863	11.976095	11.728020	11.729268
15.800000	15.800000	14.800000	14.800000	14.800000	14.800000
11.499905	11.476488	10.501983	11.110131	11.032779	10.720778

**Belmont County, Ohio**  
*Property Tax Rates of Overlapping Governments*  
(per \$1,000 of assessed value)  
Last Ten Years

	2018	2017	2016	2015
<b>Cities:</b>				
<b>Martins Ferry</b>				
Residential/Agricultural Real	10.478571	11.120035	11.118743	6.100841
Commercial/Industrial and Public Utility Real	12.189571	11.969931	11.960783	6.944044
General Business and Public Utility Personal	13.100000	13.000000	13.100000	8.100000
<b>St. Clairsville</b>				
Residential/Agricultural Real	8.587733	9.122877	9.123899	9.087334
Commercial/Industrial and Public Utility Real	9.509350	9.376350	9.359532	9.446614
General Business and Public Utility Personal	12.100000	12.100000	12.100000	12.100000
<b>Villages:</b>				
<b>Flushing</b>				
Residential/Agricultural Real	13.818577	11.718995	11.709705	11.622852
Commercial/Industrial and Public Utility Real	14.429177	15.017050	14.633879	14.570042
General Business and Public Utility Personal	18.850000	15.850000	15.850000	15.850000
<b>Holloway</b>				
Residential/Agricultural Real	18.785277	19.509287	19.512947	19.520213
Commercial/Industrial and Public Utility Real	22.975951	23.124901	18.194926	18.194926
General Business and Public Utility Personal	24.750000	24.750000	24.750000	24.750000
<b>Belmont</b>				
Residential/Agricultural Real	7.673593	8.054055	8.055360	6.277476
Commercial/Industrial and Public Utility Real	8.923083	9.454677	9.446999	8.124524
General Business and Public Utility Personal	12.550000	12.550000	12.550000	12.550000
<b>Bethesda</b>				
Residential/Agricultural Real	9.494880	10.126292	10.114041	10.104662
Commercial/Industrial and Public Utility Real	10.131596	10.505486	10.043455	10.035768
General Business and Public Utility Personal	10.550000	10.550000	10.550000	10.550000
<b>Fairview</b>				
Residential/Agricultural Real	7.785596	6.629033	6.629033	6.629033
Commercial/Industrial and Public Utility Real	8.286923	5.898612	5.898612	5.898612
General Business and Public Utility Personal	11.700000	9.700000	9.700000	9.700000
<b>Shadyside</b>				
Residential/Agricultural Real	8.367777	8.860372	8.854533	8.787783
Commercial/Industrial and Public Utility Real	12.256979	12.382097	11.610257	11.551646
General Business and Public Utility Personal	17.350000	17.350000	17.350000	17.350000
<b>Bridgeport</b>				
Residential/Agricultural Real	8.470758	8.918211	8.916791	8.888290
Commercial/Industrial and Public Utility Real	9.869892	9.944337	9.841610	1.019431
General Business and Public Utility Personal	14.250000	14.250000	14.250000	14.250000
<b>Brookside</b>				
Residential/Agricultural Real	7.634346	8.066144	7.066144	7.042035
Commercial/Industrial and Public Utility Real	8.447244	8.350359	7.349422	7.347514
General Business and Public Utility Personal	11.250000	11.250000	10.250000	10.250000

2014	2013	2012	2011	2010	2009
6.269318	6.267259	6.261927	6.441238	5.437515	5.435046
7.153948	7.147032	7.128024	7.110560	6.107062	6.108087
8.100000	8.100000	8.100000	8.100000	7.100000	7.100000
9.713279	9.710041	8.471057	8.471057	8.470385	7.128866
9.970627	9.970627	8.707663	8.707663	8.707600	7.280721
12.100000	12.100000	12.100000	12.100000	12.100000	12.350000
12.481336	12.475192	12.938538	12.938538	12.941534	10.976190
15.388754	15.376991	15.110780	15.110780	15.017657	15.017657
15.850000	15.850000	15.850000	15.850000	15.850000	15.850000
19.347042	19.245587	20.011742	20.011742	16.997274	17.000158
16.915291	16.915291	20.298417	20.298417	17.566373	17.566373
24.750000	24.750000	24.750000	24.750000	24.750000	24.750000
6.461803	6.455247	6.936544	6.936544	6.935434	7.128866
8.626395	8.608655	8.820324	8.820324	8.821813	7.280721
12.500000	12.550000	12.550000	12.550000	12.550000	12.350000
10.376675	8.379772	7.179912	7.179912	7.177754	7.174959
10.548188	9.103216	8.126840	8.126840	7.766350	7.518554
10.550000	10.550000	10.550000	10.550000	10.550000	10.550000
7.211308	7.248432	7.271848	7.271848	7.145751	7.304256
5.898612	5.898612	5.898612	5.898612	5.889374	5.907850
9.700000	9.700000	9.700000	9.700000	9.700000	9.700000
9.294135	9.291778	10.069536	10.069536	10.057839	10.056026
11.985676	11.977760	12.972632	12.972632	12.972632	12.573899
17.350000	17.350000	19.350000	19.350000	19.350000	19.350000
9.533643	9.530626	8.064691	8.064691	8.057132	8.046862
10.483778	10.411759	8.646359	8.646359	8.600615	8.570873
14.250000	14.250000	12.750000	12.750000	12.750000	12.750000
7.157338	7.154135	7.593643	7.593643	7.588037	7.588037
7.639192	7.639192	7.611409	7.611409	7.611409	7.611409
10.250000	10.250000	10.250000	10.250000	10.250000	10.250000

(Continued)

**Belmont County, Ohio**  
*Property Tax Rates of Overlapping Governments (Continued)*  
(per \$1,000 of assessed value)  
Last Ten Years

	2018	2017	2016	2015
<b>Yorkville</b>				
Residential/Agricultural Real	10.107879	6.861695	5.861695	5.861695
Commercial/Industrial and Public Utility Real	11.431954	8.106208	7.074731	7.073884
General Business and Public Utility Personal	14.100000	10.600000	9.600000	9.600000
<b>Bellaire</b>				
Residential/Agricultural Real	3.772716	3.802618	3.802120	3.798567
Commercial/Industrial and Public Utility Real	3.962951	3.915759	3.913111	3.899495
General Business and Public Utility Personal	4.100000	4.100000	4.100000	4.100000
<b>Morristown</b>				
Residential/Agricultural Real	3.200944	3.271570	3.271570	3.268878
Commercial/Industrial and Public Utility Real	3.857376	3.902510	3.951688	3.951596
General Business and Public Utility Personal	6.050000	6.050000	6.050000	6.050000
<b>Barnesville</b>				
Residential/Agricultural Real	5.276878	5.419921	3.920320	3.918571
Commercial/Industrial and Public Utility Real	5.471099	5.471099	3.966367	3.967334
General Business and Public Utility Personal	5.500000	5.500000	4.000000	4.000000
<b>Wilson</b>				
Residential/Agricultural Real	4.287360	4.360620	4.376860	4.582775
Commercial/Industrial and Public Utility Real	3.935135	3.947710	3.947710	3.937870
General Business and Public Utility Personal	6.400000	6.400000	6.400000	6.400000
<b>Powhatan Point</b>				
Residential/Agricultural Real	7.726300	8.000000	5.384645	5.373250
Commercial/Industrial and Public Utility Real	7.642895	8.000000	6.986525	6.985770
General Business and Public Utility Personal	8.000000	8.000000	8.000000	8.000000
<b>Townships:</b>				
<b>Colerain (005)</b>				
Residential/Agricultural Real	2.700000	2.700000	2.700000	2.700000
Commercial/Industrial and Public Utility Real	2.700000	2.700000	2.700000	2.700000
General Business and Public Utility Personal	2.700000	2.700000	2.700000	2.700000
<b>Flushing (040)</b>				
Residential/Agricultural Real	3.632232	3.717166	3.716296	3.709570
Commercial/Industrial and Public Utility Real	4.660838	4.700000	4.475564	4.461078
General Business and Public Utility Personal	4.700000	4.700000	4.700000	4.700000
<b>Goshen (080)</b>				
Residential/Agricultural Real	5.158587	5.202718	5.201398	5.181763
Commercial/Industrial and Public Utility Real	8.085139	8.081537	7.762247	7.531086
General Business and Public Utility Personal	8.800000	8.800000	8.800000	8.800000
<b>Kirkwood (120)</b>				
Residential/Agricultural Real	5.665539	5.825696	4.327056	4.324366
Commercial/Industrial and Public Utility Real	6.725602	6.735226	5.035897	5.033864
General Business and Public Utility Personal	6.750000	6.750000	5.250000	5.250000



2014	2013	2012	2011	2010	2009
6.044952	6.044952	6.221688	6.221688	6.221689	6.221689
7.086214	7.086214	6.785170	6.785170	6.784991	6.785354
9.600000	9.600000	9.600000	9.600000	9.600000	9.600000
3.863439	3.863503	3.862668	3.824528	3.823938	3.823704
3.914016	3.916333	3.915235	3.983674	3.980369	3.983619
4.100000	4.100000	4.100000	4.100000	4.100000	4.100000
3.353748	3.353748	3.348640	3.447422	3.443884	3.443528
4.163658	4.163658	4.163658	4.241550	4.241550	4.241550
6.050000	6.050000	6.050000	6.050000	6.050000	6.050000
3.942524	3.942061	3.941426	3.999914	3.999741	4.000000
4.000000	4.000000	3.999092	4.000000	4.000000	4.000000
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
4.674405	4.674405	4.721740	4.870305	4.870305	4.875145
3.967210	3.967210	3.967210	4.055590	4.055590	4.148890
6.400000	6.400000	6.400000	6.400000	6.400000	6.400000
5.478085	5.477025	5.478405	5.504670	5.504320	5.499425
7.229410	7.238800	7.002335	7.116700	7.113710	7.115940
8.000000	8.000000	8.000000	8.000000	8.000000	8.000000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
3.823344	3.819250	3.815520	3.954900	3.955398	3.956136
4.476578	4.476578	4.476578	4.486326	4.401710	4.401942
4.700000	4.700000	4.700000	4.700000	4.700000	4.700000
5.518125	5.502209	5.502882	5.904656	5.882132	5.885334
7.645081	7.545081	7.545081	7.465488	7.600213	7.634125
8.800000	8.800000	8.800000	8.800000	8.800000	8.800000
4.383512	4.332080	4.380731	4.506670	4.506017	4.507805
5.037110	5.037015	5.037015	5.076012	5.059420	5.059472
5.250000	5.250000	5.250000	5.250000	5.250000	5.250000

(Continued)

**Belmont County, Ohio**  
*Property Tax Rates of Overlapping Governments (Continued)*  
(per \$1,000 of assessed value)  
Last Ten Years

	2018	2017	2016	2015
<b>Mead (140)</b>				
Residential/Agricultural Real	3.423995	3.595581	3.593934	3.564378
Commercial/Industrial and Public Utility Real	3.826574	3.900000	3.642086	3.642790
General Business and Public Utility Personal	3.900000	3.900000	3.900000	3.900000
<b>Pease (185)</b>				
Residential/Agricultural Real	4.672355	4.931699	4.931242	4.912199
Commercial/Industrial and Public Utility Real	5.149804	5.398076	5.379515	5.365391
General Business and Public Utility Personal	5.600000	5.600000	5.600000	5.600000
<b>Pultney (260)</b>				
Residential/Agricultural Real	9.015664	7.599853	7.596930	7.554089
Commercial/Industrial and Public Utility Real	9.765264	8.882514	8.303798	8.310658
General Business and Public Utility Personal	10.100000	10.100000	10.100000	10.100000
<b>Richland (300)</b>				
Residential/Agricultural Real	2.200000	2.200000	2.200000	2.200000
Commercial/Industrial and Public Utility Real	2.200000	2.200000	2.200000	2.200000
General Business and Public Utility Personal	2.200000	2.200000	2.200000	2.200000
<b>Smith (350)</b>				
Residential/Agricultural Real	6.297764	6.764085	6.768786	6.732726
Commercial/Industrial and Public Utility Real	9.600000	9.600000	9.572724	9.542692
General Business and Public Utility Personal	9.600000	9.600000	9.600000	9.600000
<b>Somerset (370)</b>				
Residential/Agricultural Real	5.587327	5.163841	5.163225	5.163119
Commercial/Industrial and Public Utility Real	6.096713	6.043929	6.013890	6.015553
General Business and Public Utility Personal	6.100000	6.100000	6.100000	6.100000
<b>Union (380)</b>				
Residential/Agricultural Real	4.379826	4.513042	4.512698	4.484933
Commercial/Industrial and Public Utility Real	4.709693	4.758002	4.640488	4.632509
General Business and Public Utility Personal	7.200000	7.200000	7.200000	7.200000
<b>Warren (410)</b>				
Residential/Agricultural Real	5.347220	5.670560	4.190097	4.182985
Commercial/Industrial and Public Utility Real	6.227147	6.300000	4.775425	4.775760
General Business and Public Utility Personal	6.300000	6.300000	4.800000	4.800000
<b>York (520)</b>				
Residential/Agricultural Real	5.508478	5.800000	3.884325	3.876377
Commercial/Industrial and Public Utility Real	5.795224	5.800000	4.530175	4.526072
General Business and Public Utility Personal	5.800000	5.800000	5.300000	5.300000
<b>Washington (430)</b>				
Residential/Agricultural Real	4.180075	4.297826	4.297749	4.295227
Commercial/Industrial and Public Utility Real	4.398539	4.400000	4.400000	4.395890
General Business and Public Utility Personal	4.400000	4.400000	4.400000	4.000000
<b>Wayne (450)</b>				
Residential/Agricultural Real	3.366626	3.395684	3.395719	3.390622
Commercial/Industrial and Public Utility Real	4.887719	4.885935	4.836626	4.824820
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
<b>Wheeling (490)</b>				
Residential/Agricultural Real	3.961749	4.063502	4.062914	4.053934
Commercial/Industrial and Public Utility Real	5.853918	5.858097	5.087288	5.080063
General Business and Public Utility Personal	6.150000	6.150000	6.150000	6.150000

2014	2013	2012	2011	2010	2009
3.764814	3.764621	3.753654	4.388194	4.389380	3.290269
3.786420	3.789648	3.791392	4.400000	4.400000	3.923769
3.900000	3.900000	4.400000	4.400000	4.400000	4.400000
3.072524	3.078133	3.067021	3.112118	3.111285	3.110078
3.311098	3.300647	3.290729	3.310633	3.310426	3.303913
3.600000	3.600000	3.600000	3.600000	3.600000	3.600000
8.921530	4.428730	4.433728	4.578141	4.578404	4.576870
8.709301	5.138850	5.148316	5.219947	5.218102	5.222382
10.100000	7.550000	7.550000	7.550000	7.550000	7.550000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
7.098368	7.105673	7.100082	7.692737	7.675359	7.653145
9.083080	9.083080	9.083080	9.050042	9.065274	9.008992
9.600000	9.600000	9.600000	9.600000	9.600000	9.600000
5.358314	5.358300	5.362114	4.490048	4.491797	4.493094
5.994769	5.994687	4.999000	5.353516	5.353516	5.353516
6.100000	6.100000	6.100000	6.100000	6.100000	6.100000
4.738843	4.744828	4.738457	4.996117	4.998185	4.989677
4.900000	4.909093	4.864951	5.076488	5.052592	5.061676
7.200000	7.200000	7.200000	7.200000	7.200000	7.200000
4.454645	4.455765	4.453732	4.735917	4.737475	4.739612
4.800000	4.783255	4.784027	4.800000	4.699157	4.800000
4.800000	4.800000	4.800000	4.800000	4.800000	4.800000
4.105570	4.011885	4.213007	4.164050	4.165097	4.163682
4.553582	4.553582	4.553582	4.849020	4.833707	4.861605
5.300000	5.300000	5.300000	5.300000	5.300000	5.300000
4.400000	4.400000	3.481109	3.575456	3.579104	3.578846
4.000000	4.400000	4.050096	4.053279	4.060994	4.064562
4.000000	4.400000	4.400000	4.400000	4.400000	4.400000
3.427096	3.426601	3.425586	3.590810	3.503100	3.503072
4.829028	4.828990	4.830935	4.692712	4.692784	4.692784
5.000000	5.000000	5.000000	5.000000	5.000000	5.000000
4.189874	4.183790	4.183410	4.384807	4.384712	4.384182
5.113675	5.113719	5.113719	5.170523	5.171548	5.168853
6.150000	6.150000	6.150000	6.150000	6.150000	6.150000

(Continued)

**Belmont County, Ohio**  
*Property Tax Rates of Overlapping Governments (Continued)*  
(per \$1,000 of assessed value)  
Last Ten Years

	2018	2017	2016	2015
<b>Special Districts:</b>				
<b>Barton Crescent Fire District #5 (005)</b>				
Residential/Agricultural Real	3.853025	4.302980	4.300005	4.267510
Commercial/Industrial and Public Utility Real	3.999740	3.957190	3.957190	3.913825
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
<b>Eastern Ohio Regional Transit (015)</b>				
Residential/Agricultural Real	2.114698	2.276460	2.275130	4.026097
Commercial/Industrial and Public Utility Real	2.500000	2.500000	2.500000	4.324062
General Business and Public Utility Personal	2.500000	2.500000	2.500000	4.500000
<b>Hill-Valley Fire District #3 (018)</b>				
Residential/Agricultural Real	4.725869	5.151998	5.146487	5.097829
Commercial/Industrial and Public Utility Real	4.147599	4.535404	4.473804	5.156376
General Business and Public Utility Personal	5.500000	5.500000	5.500000	5.500000
<b>Colerain-Pease Fire District #1 (015)</b>				
Residential/Agricultural Real	2.555210	2.788656	2.785050	2.767542
Commercial/Industrial and Public Utility Real	2.815740	2.999964	3.000000	3.000000
General Business and Public Utility Personal	3.000000	3.000000	3.000000	3.000000
<b>Pease Township Fire District #2 (197)</b>				
Residential/Agricultural Real	5.175558	3.886586	3.886925	3.867031
Commercial/Industrial and Public Utility Real	3.914653	4.180915	3.293325	3.105012
General Business and Public Utility Personal	6.500000	6.500000	6.500000	6.500000
<b>Cumberland Trial Fire District #4 (300)</b>				
Residential/Agricultural Real	4.029835	4.283350	4.280105	4.266420
Commercial/Industrial and Public Utility Real	4.429050	4.440550	4.364735	4.386550
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
<b>Pease-Brookside Fire District #6 (235)</b>				
Residential/Agricultural Real	2.095200	2.323932	2.324140	2.314928
Commercial/Industrial and Public Utility Real	4.000000	4.000000	4.000000	4.000000
General Business and Public Utility Personal	4.000000	4.000000	4.000000	4.000000
<b>Warren Park District (250)</b>				
Residential/Agricultural Real	0.424955	0.455113	0.455181	0.455053
Commercial/Industrial and Public Utility Real	0.551971	0.572860	0.569968	0.569891
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
<b>Memorial Park District</b>				
Residential/Agricultural Real	0.613726	0.652335	0.651840	1.094605
Commercial/Industrial and Public Utility Real	0.668912	0.670649	0.659198	1.127103
General Business and Public Utility Personal	0.750000	0.750000	0.750000	1.250000
<b>Belmont County Library District</b>				
Residential/Agricultural Real	0.856033	0.929528	0.928974	0.920366
Commercial/Industrial and Public Utility Real	0.993074	1.000000	0.979501	0.974342
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
<b>O.R &amp; W Fire District #7</b>				
Residential/Agricultural Real	3.144348	3.445380	3.442160	3.396024
Commercial/Industrial and Public Utility Real	3.882616	4.000000	3.607156	3.596560
General Business and Public Utility Personal	4.000000	4.000000	4.000000	4.000000
<b>Powhatan Point Municipal Park District</b>				
Residential/Agricultural Real	2.730516	2.888637	2.888679	2.873085
Commercial/Industrial and Public Utility Real	2.644107	2.847474	2.877160	2.287179
General Business and Public Utility Personal	3.000000	3.000000	3.000000	3.000000
<b>Joint Vocational School Districts:</b>				
<b>Belmont Harrison (005)</b>				
Residential/Agricultural Real	1.450000	1.450000	1.450000	1.450000
Commercial/Industrial and Public Utility Real	1.450000	1.450000	1.450000	1.450000
General Business and Public Utility Personal	1.450000	1.450000	1.450000	1.450000
<b>Jefferson County JVSD (200)</b>				
Residential/Agricultural Real	2.356163	2.374271	2.374485	2.347982
Commercial/Industrial and Public Utility Real	2.462850	2.479112	2.479033	2.478931
General Business and Public Utility Personal	2.500000	2.500000	2.500000	2.500000

2014	2013	2012	2011	2010	2009
4.610225	4.613925	4.621120	4.994680	2.229632	2.133096
4.186295	4.186295	4.113400	5.000000	2.167880	2.167880
5.000000	5.000000	5.000000	5.000000	4.000000	4.000000
4.187758	1.843356	1.917970	2.000000	1.776458	1.775334
4.331152	1.914940	1.995130	2.000000	1.938354	1.925126
4.500000	2.000000	2.000000	2.000000	2.000000	2.000000
3.550168	3.549700	3.525781	3.852478	3.848860	3.855713
4.418789	4.422687	4.422687	4.715116	4.715116	4.715116
5.500000	5.500000	5.500000	5.500000	5.500000	5.500000
2.904597	2.900235	2.894838	1.668807	1.665636	1.664247
2.999814	2.998665	3.000000	1.781436	1.773831	1.733055
3.000000	3.000000	3.000000	3.000000	3.000000	3.000000
4.106527	4.097653	4.088328	4.281067	4.280862	4.271332
3.297834	3.297834	3.297834	3.867930	3.867930	3.867930
6.500000	6.500000	6.500000	6.500000	6.500000	6.500000
4.700565	4.700875	4.693635	2.579938	2.579722	2.581154
4.897660	4.899235	4.859510	3.320709	3.320193	3.311585
5.000000	5.000000	5.000000	5.000000	5.000000	5.000000
2.380040	2.380040	2.380040	2.562612	2.561492	2.561492
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
0.492043	0.491986	0.491874	0.512830	0.512855	0.513080
0.571726	0.571891	0.577213	0.559530	0.559404	0.559662
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
1.160723	0.715922	0.000000	0.000000	0.000000	0.000000
1.204295	0.739923	0.000000	0.000000	0.000000	0.000000
1.250000	0.750000	0.000000	0.000000	0.000000	0.000000
1.000000	1.000000	0.000000	0.000000	0.000000	0.000000
1.000000	1.000000	0.000000	0.000000	0.000000	0.000000
1.000000	1.000000	0.000000	0.000000	0.000000	0.000000
3.833204	3.722704	0.000000	0.000000	0.000000	0.000000
3.724048	3.833716	0.000000	0.000000	0.000000	0.000000
4.000000	4.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
1.450000	1.450000	1.450000	1.450000	1.450000	1.450000
2.453346	2.456810	1.456786	1.457385	1.457424	1.457446
2.478524	2.478031	1.477716	1.479997	1.480050	1.480047
2.500000	2.500000	1.500000	1.500000	1.500000	1.500000

(Continued)

**Belmont County, Ohio**  
*Property Tax Rates of Overlapping Governments (Continued)*  
(per \$1,000 of assessed value)  
Last Ten Years

	2018	2017	2016	2015
<b>School Districts:</b>				
Bridgeport Exempted Village (005)				
Residential/Agricultural Real	25.493901	27.905198	27.887887	27.787721
Commercial/Industrial and Public Utility Real	33.670092	35.058842	34.927584	34.769868
General Business and Public Utility Personal	45.700000	46.300000	46.300000	46.300000
Martins Ferry City (020)				
Residential/Agricultural Real	26.272270	26.253655	26.244687	26.704896
Commercial/Industrial and Public Utility Real	31.665749	30.996016	30.786556	31.704317
General Business and Public Utility Personal	42.500000	42.500000	42.500000	43.090000
St. Clairsville-Richland City (030)				
Residential/Agricultural Real	20.259847	21.189465	21.180012	21.129152
Commercial/Industrial and Public Utility Real	21.655676	21.706795	21.323903	21.695682
General Business and Public Utility Personal	35.000000	35.000000	35.000000	35.000000
Barnesville Exempted Village (040)				
Residential/Agricultural Real	21.529742	21.556874	21.606128	21.556512
Commercial/Industrial and Public Utility Real	28.898811	29.175510	27.351473	27.360686
General Business and Public Utility Personal	41.700000	41.700000	42.200000	42.200000
Union Local (050)				
Residential/Agricultural Real	20.000014	20.467801	20.464498	21.214498
Commercial/Industrial and Public Utility Real	21.127165	21.725545	20.490497	21.240970
General Business and Public Utility Personal	27.750000	28.250000	28.250000	29.000000
Bellaire Local (140)				
Residential/Agricultural Real	24.016871	24.521753	24.664657	25.388791
Commercial/Industrial and Public Utility Real	25.923714	26.040947	25.581012	26.233824
General Business and Public Utility Personal	33.300000	33.500000	33.650000	34.500000
Shadyside Local (150)				
Residential/Agricultural Real	22.381247	26.823265	26.802071	27.163726
Commercial/Industrial and Public Utility Real	35.914614	40.950000	38.439399	38.927220
General Business and Public Utility Personal	36.950000	40.950000	40.950000	41.560000
Switzerland of Ohio Local (160)				
Residential/Agricultural Real	22.452144	23.257395	23.757972	24.916752
Commercial/Industrial and Public Utility Real	37.689535	38.800000	38.946687	40.345791
General Business and Public Utility Personal	38.800000	38.800000	39.300000	40.400000
Buckeye Local (205)				
Residential/Agricultural Real	20.000009	20.000019	20.011083	20.000015
Commercial/Industrial and Public Utility Real	21.252423	21.525084	21.499829	21.496593
General Business and Public Utility Personal	27.500000	27.500000	27.500000	27.500000
Harrison Hills City (490)				
Residential/Agricultural Real	23.692154	24.189774	26.361087	26.341905
Commercial/Industrial and Public Utility Real	35.564367	35.919498	38.267179	37.869001
General Business and Public Utility Personal	40.250000	40.750000	42.730000	42.730000

The rates presented in this table represent the effective rates.

**Source:** Belmont County Auditor

2014	2013	2012	2011	2010	2009
28.912130	28.890444	28.824977	29.896630	29.872439	26.274579
33.478562	33.393589	33.279460	33.161582	33.067928	29.809810
46.300000	46.300000	46.300000	46.300000	46.300000	44.300000
26.863637	26.857204	26.770775	26.880525	26.859708	26.847454
32.909183	32.865928	32.741703	32.860235	32.836522	32.843309
43.090000	43.090000	43.090000	43.090000	43.090000	43.090000
22.768017	22.768622	22.750017	23.152055	22.500008	22.500011
23.283339	23.288123	23.156346	23.992552	23.339587	23.297306
35.000000	35.000000	35.000000	35.400000	34.750000	34.750000
22.102728	22.849850	22.840175	23.237903	23.237903	23.254244
28.483425	29.104080	28.821906	28.632254	28.632254	28.406581
42.700000	43.500000	43.500000	43.500000	43.500000	43.500000
22.619479	23.378291	23.332309	23.399221	23.399221	23.373257
22.878365	23.657780	23.504299	24.093050	24.093050	24.015325
30.500000	31.250000	31.250000	31.250000	31.250000	31.250000
25.574130	25.567975	25.568703	25.671625	25.667435	25.654364
26.530085	26.530058	26.451721	27.793889	27.736394	27.796088
34.500000	34.500000	34.500000	34.500000	34.500000	34.500000
27.461591	27.461043	22.785052	23.026285	23.011033	23.003147
39.895772	39.898350	35.294510	36.611791	28.456034	28.216535
41.560000	41.560000	36.950000	36.950000	36.950000	36.950000
25.828414	25.833645	28.157732	28.166067	29.633690	29.723148
41.300000	40.574712	42.683240	42.513050	44.888100	42.179387
41.300000	41.300000	43.590000	43.590000	46.090000	46.090000
20.000007	20.000007	20.000003	20.453525	20.875887	22.982274
21.588482	21.357241	21.359813	21.695660	22.087515	24.110838
27.500000	27.500000	27.500000	27.900000	27.900000	30.000000
21.282528	21.445944	21.443560	21.441422	21.493940	21.495232
32.888877	27.056424	27.056424	26.620170	25.191162	25.236440
37.750000	37.750000	37.750000	37.750000	37.750000	37.750000

**Belmont County, Ohio**  
*Property Tax Levies and Collections (1)*  
*Real and Public Utilities Taxes*  
*Last Ten Years*

Collection Year	Current Tax Levy (3)	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (2)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
2018	\$25,678,978	\$19,372,686	75.44%	\$127,502	\$19,500,188	75.94%
2017	23,908,247	18,062,241	75.55%	110,637	18,172,878	76.01%
2016	20,585,526	15,777,921	76.65%	573,851	16,351,772	79.43%
2015	19,985,948	15,318,370	76.65%	557,137	15,875,507	79.43%
2014	19,292,906	15,333,760	79.48%	596,816	15,930,576	82.57%
2013	18,817,113	15,645,139	83.14%	726,114	16,371,253	87.00%
2012	18,650,924	15,915,749	85.33%	524,078	16,439,827	88.14%
2011	14,880,684	13,851,894	93.09%	327,942	14,179,836	95.29%
2010	14,462,712	13,594,949	94.00%	287,693	13,882,642	95.99%
2009	14,188,972	13,086,957	92.23%	339,677	13,426,634	94.63%

(1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue.

(2) The County is aware of its requirement to report delinquent tax collections by levy year rather than by collection year. However, the County's current computer system tracks property tax collections by parcel identification number, instead of by tax year, for its billing purposes. Following the close-out of each tax collection year, the system only maintains a record of total accumulated delinquencies by parcel identification number. The County will need additional time to address this software issue.

(3) Includes all property taxes levied for the County's share only.

**Source:** *Belmont County Auditor's Office*



**Belmont County, Ohio**  
*Property Tax Levies and Collections*  
*Tangible Personal Property Taxes*  
*Last Ten Years*

Collection Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (1)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
2018	\$0	\$0	N/A	\$0	\$0	N/A
2017	0	0	N/A	0	0	N/A
2016	0	0	N/A	0	0	N/A
2015	0	0	N/A	521	521	N/A
2014	0	0	N/A	0	0	N/A
2013	0	0	N/A	6,850	6,850	N/A
2012	0	0	N/A	764	764	N/A
2011	0	0	N/A	3,547	3,547	N/A
2010	181,620	98,372	54.16%	94,555	192,927	106.23%
2009	220,462	192,323	87.24%	42,416	234,739	106.48%

(1) The County is aware of its requirement to report delinquent tax collections by levy year rather than by collection year. However, the County's current computer system tracks property tax collections by parcel identification number, instead of by tax year, for its billing purposes. Following the close-out of each tax collection year, the system only maintains a record of total accumulated delinquencies by parcel identification number. The County will need additional time to address this software issue.

Note: The general business tangible personal property tax has been phased out and during the phase out period, all general business tangible personal property was assessed at 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-change telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers (except telephone companies, whose last year to pay tangible personal property taxes was 2010.)

**Source:** *Belmont County Auditor's Office*

**Belmont County, Ohio***Principal Taxpayers**Real Estate Tax**2018 and 2009 (1)*

Name of Taxpayer	2018	
	Assessed Value	Percent of Real Property Assessed Value
Gulfport Energy Corporation	\$128,355,760	7.66%
Texas Eastern Transmission LP	96,398,170	5.76%
Rover Pipeline LLC	88,458,740	5.28%
Rice Drilling D LLC	87,317,290	5.21%
Ascent Resources Utica LLC	82,373,870	4.92%
AEP Ohio Transmission Company	57,998,330	3.46%
Ohio Power Company	54,310,260	3.24%
Rockies Express Pipeline LLC	49,037,900	2.93%
XTO Energy Inc.	24,830,650	1.48%
Ohio Valley Mall Company	23,828,070	1.42%
Totals	<u>\$692,909,040</u>	<u>41.36%</u>
Total Assessed Valuation	<u>\$1,675,176,100</u>	

Name of Taxpayer	2009	
	Assessed Value	Percent of Real Property Assessed Value
Ohio Power Company	\$33,031,600	3.48%
First Energy Corporation	28,354,650	2.98%
Ohio Valley Mall	25,065,440	2.64%
Ohio Coatings Company	5,117,510	0.54%
Wal-Mart	4,412,300	0.46%
South Central Power	4,411,350	0.46%
East Ohio Gas Company	3,520,530	0.37%
THF The St.Clairsville Development	3,230,270	0.34%
American Energy Corporation	3,086,270	0.33%
Columbia Gas Transmissions	2,536,060	0.27%
Totals	<u>\$112,765,980</u>	<u>11.87%</u>
Total Assessed Valuation	<u>\$950,264,590</u>	

(1) The amounts present represent the assessed values upon which 2018 and 2009 collections were based.

**Source:** Belmont County Auditor

**Belmont County, Ohio**  
*Taxable Sales By Industry (Category)*  
 Last Ten Years

Industry (Category)	December 31, 2018		December 31, 2017		December 31, 2016	
	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry
Mining	4.80%	\$882,175	4.57%	\$848,520	5.78%	\$984,882
Agriculture, Forestry, and Fishing (2)	0.08%	15,384	0.08%	14,832	0.05%	9,259
Utilities (excluding telecommunications)	0.49%	90,003	0.55%	102,832	0.37%	63,840
Construction	2.03%	371,060	3.58%	663,409	2.59%	440,851
Manufacturing	2.91%	535,076	2.78%	515,404	2.30%	392,159
Wholesale Trade	4.08%	749,491	3.92%	727,694	2.32%	395,413
Motor Vehicle and Parts Dealers	17.69%	3,251,768	16.60%	3,079,908	16.17%	2,756,169
Furniture and Home Furnishings Stores	1.11%	202,828	0.94%	173,308	0.97%	165,197
Electronic and Appliance Stores	0.89%	164,210	0.84%	156,346	1.02%	174,641
Building Material and Garden Equipment & Supplies	6.34%	1,165,582	5.51%	1,021,926	5.61%	956,133
Food and Beverage Stores	3.64%	668,977	3.39%	628,980	3.47%	590,782
Health and Personal Care Stores	1.41%	259,763	1.29%	239,272	1.36%	232,068
Gasoline Stations	0.77%	141,856	1.18%	219,720	0.94%	160,796
Clothing and Clothing Accessories Stores	3.28%	601,945	2.58%	478,912	2.50%	426,450
Sporting Goods, Hobby, Book, and Music Stores	1.02%	188,234	1.20%	221,920	1.62%	276,235
General Merchandise Stores	11.23%	2,063,493	11.10%	2,060,738	11.15%	1,899,378
Miscellaneous Store Retailers	10.91%	2,005,861	10.93%	2,028,535	11.94%	2,034,147
Nonstore Retailers	3.51%	644,779	3.32%	616,672	3.13%	533,865
Transportation and Warehousing	1.02%	187,832	0.49%	90,541	0.82%	140,424
Information (including telecommunications)	5.07%	932,331	4.93%	914,313	5.35%	911,123
Finance and Insurance	0.19%	34,562	3.53%	655,857	6.16%	1,050,009
Real Estate, and Rental & Leasing of Property	5.71%	1,049,091	5.31%	986,029	2.88%	490,478
Professional, Scientific and Technical Services	0.81%	148,094	0.77%	142,765	0.66%	113,186
Management of Companies (Holding Companies)	0.03%	6,261	0.00%	0.00	0.00%	0.00
Administrative & Support Services, and Waste Management & Remediation Services	1.37%	252,235	1.22%	226,577	1.46%	248,806
Education, Health Care and Social Assistance	0.10%	19,148	0.09%	16,793	0.06%	10,401
Arts, Entertainment, and Recreation	0.16%	28,852	0.18%	33,142	0.16%	27,388
Accommodation and Food Services	6.94%	1,274,837	6.72%	1,247,034	6.77%	1,154,572
Other Services	2.02%	371,098	1.87%	347,232	1.94%	330,126
Unclassified	0.39%	71,158	0.53%	98,060	0.43%	73,593
<b>Total</b>	<b>100.00%</b>	<b>\$18,377,984</b>	<b>100.00%</b>	<b>\$18,557,271</b>	<b>100.00%</b>	<b>\$17,042,371</b>
Sales Tax Rate	1.50%		1.50%		1.50%	(Continued)

The rate may be imposed by the Commissioners subject to referendum or approved by a majority of the voters within the County

**Source:** State Department of Taxation

**Belmont County, Ohio**  
*Taxable Sales By Industry (Category) (Continued)*  
 Last Ten Years

Industry (Category)	December 31, 2015		December 31, 2014		December 31, 2013	
	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry
Mining	4.21%	\$799,781	3.74%	\$660,781	2.26%	\$338,538
Agriculture, Forestry, and Fishing (2)	0.00%	0	0.06%	10,059	0.07%	10,996
Utilities (excluding telecommunications)	0.54%	102,432	0.68%	119,595	0.63%	95,164
Construction	1.13%	214,388	1.63%	287,303	1.61%	241,127
Manufacturing	3.22%	610,767	1.69%	297,991	1.71%	256,387
Wholesale Trade	3.96%	751,197	3.12%	550,960	2.42%	362,808
Motor Vehicle and Parts Dealers	16.24%	3,081,522	24.07%	4,249,458	19.44%	2,916,486
Furniture and Home Furnishings Stores	0.96%	181,495	1.06%	187,044	1.42%	212,470
Electronic and Appliance Stores	0.81%	154,172	0.89%	156,339	1.01%	151,914
Building Material and Garden Equipment & Supplies	5.67%	1,075,532	5.48%	967,794	7.34%	1,101,061
Food and Beverage Stores	2.03%	385,621	2.79%	492,987	4.72%	708,138
Health and Personal Care Stores	1.04%	196,643	0.98%	173,526	1.43%	215,228
Gasoline Stations	1.16%	219,248	0.87%	153,800	1.21%	181,766
Clothing and Clothing Accessories Stores	2.09%	397,396	2.47%	435,270	3.28%	491,810
Sporting Goods, Hobby, Book, and Music Stores	1.65%	312,921	1.83%	322,668	2.70%	405,637
General Merchandise Stores	7.72%	1,465,010	9.34%	1,648,390	14.74%	2,211,695
Miscellaneous Store Retailers	18.25%	3,462,633	13.21%	2,331,064	8.79%	1,319,088
Nonstore Retailers	3.03%	574,213	2.60%	458,925	2.13%	319,893
Transportation and Warehousing Information (including telecommunications)	1.01%	192,309	0.73%	129,622	0.21%	30,991
Finance and Insurance	4.61%	875,204	4.66%	823,421	4.91%	736,134
Real Estate, and Rental & Leasing of Property	5.48%	1,040,299	4.74%	837,395	4.72%	708,085
Professional, Scientific and Technical Services	3.05%	579,230	3.13%	553,001	1.88%	282,296
Management of Companies (Holding Companies)	0.64%	120,829	0.64%	112,590	0.52%	78,276
Administrative & Support Services, and Waste Management & Remediation Services	0.00%	0.00	0.00%	0.00	0.05%	7,156
Education, Health Care and Social Assistance	1.74%	330,482	1.11%	195,169	1.12%	167,413
Arts, Entertainment, and Recreation	0.05%	9,942	0.05%	8,292	0.06%	8,968
Accommodation and Food Services	0.18%	34,127	0.09%	16,100	0.07%	10,699
Other Services	7.06%	1,339,545	6.46%	1,140,442	7.24%	1,086,430
Unclassified	1.74%	330,025	1.60%	283,231	1.69%	253,303
	0.73%	139,411	0.28%	49,658	0.62%	92,588
<b>Total</b>	<b>100.00%</b>	<b>\$18,976,374</b>	<b>100.00%</b>	<b>\$17,652,875</b>	<b>100.00%</b>	<b>\$15,002,545</b>
Sales Tax Rate	1.50%		1.50%		1.50%	(Continued)

December 31, 2012		December 31, 2011		December 31, 2010		December 31, 2009	
Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry
0.95%	\$127,121	1.03%	\$122,769	0.97%	\$109,378	0.00%	0.00
0.03%	3,550	0.00%	0.00	0.00%	0.00	0.00%	0.00
0.42%	55,618	0.62%	74,213	0.67%	75,368	0.85%	91,853
0.24%	32,582	0.27%	31,876	0.20%	22,052	0.20%	21,315
3.18%	423,796	3.74%	445,255	3.80%	428,524	5.53%	595,708
1.56%	207,431	1.20%	142,364	1.08%	122,156	1.23%	132,556
20.21%	2,692,779	19.66%	2,339,883	18.41%	2,076,549	17.77%	1,915,675
1.64%	218,077	1.57%	186,510	1.43%	161,735	0.90%	97,076
1.45%	193,351	0.92%	109,609	0.67%	75,929	1.14%	123,295
8.01%	1,067,316	6.78%	807,029	7.24%	816,943	7.19%	775,013
4.97%	661,398	5.66%	673,974	5.84%	658,198	6.19%	667,029
1.52%	202,895	1.33%	158,482	1.54%	174,072	1.74%	187,975
1.34%	178,252	1.21%	144,186	1.24%	139,424	1.30%	140,417
4.10%	546,768	4.39%	522,126	4.52%	509,408	4.58%	493,378
2.79%	371,128	2.83%	337,204	2.95%	332,920	2.97%	320,300
14.68%	1,955,275	15.56%	1,852,704	16.23%	1,830,007	16.87%	1,818,310
7.17%	954,975	6.73%	801,519	7.42%	837,256	8.48%	914,042
1.61%	214,336	1.78%	211,697	1.46%	164,683	1.53%	164,906
0.20%	27,182	0.16%	19,439	0.13%	14,852	0.14%	15,047
5.39%	717,785	5.46%	650,201	6.02%	679,281	5.96%	641,980
4.91%	653,474	4.59%	546,567	3.92%	441,601	1.07%	115,691
1.72%	229,172	2.14%	254,452	1.96%	221,436	1.81%	195,169
0.43%	57,817	0.32%	38,643	0.33%	37,473	0.25%	27,417
0.06%	7,499	0.09%	10,803	0.02%	2,775	0.00%	0
1.12%	149,811	1.20%	142,958	1.12%	125,994	1.10%	118,467
0.05%	6,880	0.04%	5,133	0.03%	3,229	0.03%	2,959
0.07%	9,433	0.06%	7,434	0.06%	6,788	0.08%	8,252
7.87%	1,048,974	8.28%	985,756	8.19%	923,831	7.85%	846,010
2.01%	267,665	2.00%	237,620	2.18%	245,889	2.04%	219,574
0.29%	38,530	0.37%	43,757	0.36%	40,646	1.21%	130,900
<b>100.00%</b>	<b>\$13,320,870</b>	<b>100.00%</b>	<b>\$11,904,163</b>	<b>100.00%</b>	<b>\$11,278,397</b>	<b>100.00%</b>	<b>\$10,780,314</b>
1.50%		1.50%		1.50%		1.50%	

**Belmont County, Ohio**  
*Ratios of Outstanding Debt By Type*  
*Last Ten Years*

Year	Governmental Activities				Business Type Activities	
	General Obligation Bonds	Long-Term Bond Anticipation Notes Payable	Rural Industrial Park Loan	Capital Leases	General Obligation Bonds	Revenue Bonds
2018	\$1,328,736	\$7,720,887	\$0	\$0	\$8,385,274	\$0
2017	1,424,086	4,989,000	0	0	9,039,363	0
2016	1,519,436	3,487,000	0	938,819	9,678,452	0
2015	1,817,651	4,447,000	0	1,851,269	9,978,181	0
2014	5,451,940	0	0	2,819,991	11,665,396	0
2013	5,940,510	86,000	0	3,818,022	8,241,911	5,902,000
2012	6,564,157	172,000	0	348,996	8,607,357	6,040,000
2011	7,172,804	0	135,604	160,699	8,962,803	6,170,000
2010	7,741,891	0	168,466	133,333	9,303,249	6,294,000
2009	8,296,642	0	200,040	111,465	9,628,695	6,412,000

(1) Assessed Valuation can be located on S14.

(2) Personal Income and Population can be located on S41.

**Sources:** Belmont County Auditor's Office  
 Bureau of Economic Analysis  
 US Census Bureau

OWDA Loans Payable	OPWC Loans Payable	Long-Term Bond Anticipation Notes Payable	Total Primary Government	Ratio of Net Debt to Estimated Actual Value (1)	Percentage of Personal Income (2)	Per Capita (2)
\$404,689	\$504,952	\$5,517,000	\$23,861,538	0.38%	0.88%	353
428,092	536,512	4,532,000	20,949,053	0.40%	0.82%	308
464,901	557,552	4,667,000	21,313,160	0.42%	0.85%	310
489,142	568,072	4,892,000	24,043,315	0.57%	0.96%	348
513,383	589,112	4,644,000	25,683,822	0.71%	1.11%	370
524,226	620,672	1,797,000	26,930,341	0.76%	1.24%	387
321,568	509,926	1,798,000	24,362,004	0.70%	1.11%	350
315,213	0	1,799,000	24,716,123	0.73%	1.20%	352
170,949	0	1,800,000	25,611,888	0.73%	1.26%	364
161,976	0	1,800,000	26,610,818	0.85%	1.31%	391

**Belmont County, Ohio**  
*Ratio of General Bonded Debt (1)*  
*to Estimated Actual Value and Debt per Capita*  
*Last Ten Years*

Year	Population (3)	Estimated Actual Value of Taxable Property (2)	General Bonded Debt Outstanding	Ratio of Bonded Debt to Estimated Actual Value	Bonded Debt per Capita
2018	67,505	\$6,316,448,109	\$9,714,010	0.15%	\$144
2017	68,029	5,283,606,874	10,463,449	0.20%	154
2016	68,673	5,129,248,926	11,197,888	0.22%	163
2015	69,154	4,216,852,211	11,795,832	0.28%	171
2014	69,461	3,626,764,080	17,117,336	0.47%	246
2013	69,571	3,534,071,697	14,182,421	0.40%	204
2012	69,671	3,504,655,760	15,171,514	0.43%	218
2011	70,151	3,378,941,840	16,135,607	0.48%	230
2010	70,400	3,515,527,903	17,045,140	0.48%	242
2009	68,066	3,121,318,566	17,925,337	0.57%	263

(1) General Obligation Bonds only.

(2) Estimated Actual Value of Taxable Property can be located on S14.

(3) Population can be located on S41.

**Sources:**

*Belmont County Auditor's Office*  
*Bureau of Economic Analysis*  
*US Census Bureau*



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**Belmont County, Ohio**  
*Computation of Legal Debt Margin*  
*Last Ten Years*

	2018	2017	2016	2015
Tax Valuation	<u>\$2,057,733,770</u>	<u>\$1,734,898,510</u>	<u>\$1,675,477,700</u>	<u>\$1,421,433,050</u>
Debt Limit (1)	<u>49,943,344</u>	<u>41,872,463</u>	<u>40,386,943</u>	<u>34,035,826</u>
Total Outstanding Debt:				
General Obligation Bonds	9,155,000	9,860,000	10,550,000	11,630,000
Rural Industrial Park Loan	0	0	0	0
Revenue Bonds Payable	0	0	0	0
OWDA Loans	404,689	428,092	464,901	489,142
OPWC Loans	504,952	536,512	557,552	568,072
Bond Anticipation Notes Payable	<u>15,336,000</u>	<u>17,154,000</u>	<u>16,839,000</u>	<u>12,452,000</u>
Total	<u>25,400,641</u>	<u>27,978,604</u>	<u>28,411,453</u>	<u>25,139,214</u>
Exemptions:				
General Obligation Bonds for Jail Construction	0	0	0	205,000
General Obligation Bonds for Eastern Division Court	0	0	0	0
General Obligation Bonds Payable from Rental Revenues	0	0	0	0
General Obligation Bonds Payable from				
Motor Vehicles License and Gasoline Tax	1,325,000	1,420,000	1,515,000	1,600,000
General Obligation Bonds Payable from Enterprise Revenues	7,830,000	8,440,000	9,035,000	9,825,000
General Obligation Bonds Payable from Court Fines and Fees	0	0	0	0
Rural Industrial Park Loan Payable from Sale of Land	0	0	0	0
Revenue Bonds Payable from Enterprise Revenue	0	0	0	0
OWDA Loans Payable from Enterprise Fund Revenue	404,689	428,092	464,901	489,142
OPWC Loans Payable from Enterprise Fund Revenues	504,952	536,512	557,552	568,072
County Engineer Building Improvement				
Bond Anticipation Notes Payable	0	0	0	0
Emergency Operations Center Bond Anticipation Notes Payable	0	0	0	0
Common Pleas Court Computer Bond Anticipation Notes Payable	0	0	0	0
Senior Service Bond Anticipation Notes Payable	1,207,000	2,415,000	3,200,000	4,000,000
Public Assistance Bond Anticipation Notes Payable	0	0	0	0
Road and Bridge Improvement Repair				
Bond Anticipation Notes Payable	0	0	0	0
Satellite Building Refunding Bond Anticipation Note Payable	0	0	0	962,000
Jail Improvement Refunding Bond Anticipation Notes Payable	847,000	997,000	1,097,000	1,402,000
Motor Vehicle License and Gasoline Tax				
Bond Anticipation Notes Payable	0	75,000	150,000	225,000
T.I.D. Bond Anticipation Notes Payable	3,000,000	3,000,000	5,000,000	0
Building Improvement Bond Anticipation Notes Payable	4,750,000	5,000,000	0	0
Courthouse Improvement Bond Anticipation Notes Payable	0	0	1,500,000	0
Eastern Court Refunding Bond Anticipation Notes Payable	0	0	0	744,000
Water Bond Anticipation Notes Payable	1,000,000	1,000,000	0	0
Water Refunding Bond Anticipation Notes Payable	2,240,000	2,240,000	0	0
Sewer Refunding Bond Anticipation Notes Payable	667,000	797,000	0	0
Water Works 3 Bond Anticipation Notes Payable	0	0	1,000,000	0
Water Works 3 Refunding Bond Anticipation Notes Payable	0	0	2,330,000	2,500,000
Sanitary Sewer 3 Refunding Bond Anticipation Notes Payable	0	0	927,000	984,000
Amount Available in the Debt Service Fund for General Obligation	224,165	0	92,193	2,226,039
Bond Anticipation Notes Payable from Enterprise Fund Revenues	0	0	0	0
Total Self-Supporting Debt	<u>23,999,806</u>	<u>26,348,604</u>	<u>26,868,646</u>	<u>25,730,253</u>
Amount of Debt Subject to Limit	<u>1,625,000</u>	<u>1,630,000</u>	<u>1,635,000</u>	<u>1,635,000</u>
Legal Debt Margin	<u>\$48,318,344</u>	<u>\$40,242,463</u>	<u>\$38,751,943</u>	<u>\$32,400,826</u>
Legal Debt Margin as a Percentage of the Debt Limit	96.75%	96.11%	95.95%	95.20%
Unvoted Debt Limit (2)	\$20,577,338	\$17,348,985	\$16,754,777	\$14,214,331
Less:				
Amount of Debt Subject to Limit	<u>1,625,000</u>	<u>1,630,000</u>	<u>1,635,000</u>	<u>1,635,000</u>
Unvoted Legal Debt Margin	<u>\$18,952,338</u>	<u>\$15,718,985</u>	<u>\$15,119,777</u>	<u>\$12,579,331</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limit	92.10%	90.60%	90.24%	88.50%

(1) Ohio Bond Law sets a limit calculated as follows:  
\$6,000,000 plus two and one-half percent of the amount of valuation in excess of \$300,000,000.

(2) Ohio Bond Law sets a limit of one percent of the tax valuation.

Source: Belmont County Auditor

2014	2013	2012	2011	2010	2009
<u>\$1,221,069,780</u>	<u>\$1,189,290,110</u>	<u>\$1,179,116,500</u>	<u>\$1,124,781,520</u>	<u>\$1,126,600,590</u>	<u>\$1,027,362,090</u>
29,026,745	28,232,253	27,977,913	26,619,538	26,665,015	24,184,052
16,850,000	14,020,000	14,990,000	15,935,000	16,845,000	17,710,000
0	0	0	135,604	168,466	200,040
0	5,902,000	6,040,000	6,170,000	6,294,000	6,412,000
513,383	357,532	321,568	315,213	170,949	161,976
589,112	620,672	509,926	0	0	0
4,730,000	2,025,000	2,126,000	1,899,000	1,925,000	2,255,000
22,682,495	22,925,204	23,987,494	24,454,817	25,403,415	26,739,016
1,870,000	2,145,000	2,570,000	2,980,000	3,375,000	3,750,000
780,000	830,000	875,000	920,000	965,000	1,005,000
1,035,000	1,100,000	1,160,000	1,220,000	1,275,000	1,330,000
1,685,000	1,770,000	1,850,000	1,930,000	2,010,000	2,085,000
11,480,000	8,175,000	8,535,000	8,885,000	9,220,000	9,540,000
0	0	0	0	0	0
0	0	0	135,604	168,466	200,040
0	5,902,000	6,040,000	6,170,000	6,294,000	6,412,000
513,383	357,532	321,568	315,213	170,949	161,976
589,112	620,672	509,926	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	56,000	70,000	100,000	125,000	155,000
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
86,000	172,000	258,000	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
586,826	0	0	0	0	0
3,000,000	1,797,000	1,798,000	1,799,000	1,800,000	2,100,000
21,625,321	22,925,204	23,987,494	24,454,817	25,403,415	26,739,016
1,057,174	0	0	0	0	0
<u>\$27,969,571</u>	<u>\$28,232,253</u>	<u>\$27,977,913</u>	<u>\$26,619,538</u>	<u>\$26,665,015</u>	<u>\$24,184,052</u>
96.36%	100.00%	100.00%	100.00%	100.00%	100.00%
\$12,210,698	\$11,892,901	\$11,791,165	\$11,247,815	\$11,266,006	\$10,273,621
1,057,174	0	0	0	0	0
<u>\$11,153,524</u>	<u>\$11,892,901</u>	<u>\$11,791,165</u>	<u>\$11,247,815</u>	<u>\$11,266,006</u>	<u>\$10,273,621</u>
91.34%	100.00%	100.00%	100.00%	100.00%	100.00%

**Belmont County, Ohio**  
*Pledged Revenue Coverage - Water*  
*Last Ten Years*

Year	Revenue Bonds					
	Water Service Charges (1)	Less Operating Expenses (2)	Net Available Revenue	Debt Service (3)		Coverage
				Principal	Interest	
2018 (4)	\$5,402,456	\$4,105,948	\$1,296,508	\$0	\$0	0.00
2017 (4)	4,781,815	4,071,620	710,195	0	0	0.00
2016 (4)	4,060,481	3,790,544	269,937	0	0	0.00
2015 (4)	3,882,505	3,020,023	862,482	0	0	0.00
2014 (4)	3,760,963	2,673,016	1,087,947	0	0	0.00
2013	3,769,619	2,547,834	1,221,785	138,000	313,738	2.70
2012	3,107,640	2,504,116	603,524	130,000	320,562	1.34
2011	3,003,835	2,317,150	686,685	124,000	327,000	1.52
2010	2,892,825	2,379,830	512,995	118,000	333,260	1.14
2009	2,843,029	2,202,268	640,761	113,000	339,181	1.42

- (1) Total Revenue (including interest) exclusive of tap fees and transfers.
- (2) Total operating expenses exclusive of depreciation.
- (3) Includes principal and interest of revenue bonds only.
- (4) Bonds were fully refunded during 2014.

**Source:** Belmont County Auditor

**Belmont County, Ohio**  
*Demographic and Economic Statistics*  
*Last Ten Years*

Year	Population (1)	Personal Income (2)	Per Capita Personal Income	Unemployment Rate (3)
2018	67,505	\$2,697,089,000	\$39,954	5.50%
2017	68,029	2,562,246,000	37,664	6.30%
2016	68,673	2,519,105,640	36,683	6.00%
2015	69,154	2,494,164,000	36,067	8.10%
2014	69,461	2,311,731,541	33,281	6.40%
2013	69,571	2,176,598,306	31,286	7.30%
2012	69,671	2,194,714,000	31,501	7.40%
2011	70,151	2,066,500,000	29,458	8.60%
2010	70,400	2,031,580,000	28,858	9.10%
2009	68,066	2,025,948,000	29,764	10.01%

**Sources:** (1) *U.S. Census Bureau - see S36*  
(2) *Bureau of Economic Analysis*  
(3) *Bureau of Labor Statistics / Ohio Job and Family Services website*

**Belmont County, Ohio**  
Principal Employers  
2018 and 2009

Employer	Nature of Business	2018	
		Number of Employees	Percentage of Total Employment
Belmont County Government	Public Service	745	2.38%
State of Ohio	Public Service	676	2.16%
East Ohio Regional Hospital	Health Care	475	1.52%
Riesbecks Food Markets	Retail	364	1.16%
Wal-Mart Stores Inc.	Retail	344	1.10%
Stingray Pressure Pumping	Industrial	320	1.02%
Kroger	Retail	314	1.00%
Barnesville Hospital Association	Health Care	270	0.86%
Belmont Community Hospital	Health Care	204	0.65%
United Dairy	Retail	200	0.64%
<b>Total</b>		<b>3,912</b>	<b>12.49%</b>
<b>Total Employment within the County</b>		<b>31,300</b>	
Employer	Nature of Business	2009	
		Number of Employees	Percentage of Total Employment
Belmont County Government	Public Service	812	2.55%
East Ohio Regional Hospital	Health Care	632	1.98%
Belmont Community Hospital	Health Care	445	1.40%
Barnesville Hospital Association	Health Care	415	1.30%
Wheeling-Pittsburgh Steel Corporation	Manufacturing	354	1.11%
State of Ohio	Public Service	296	0.93%
American Energy Corporation	Utility	235	0.74%
Wal-Mart Stores Inc.	Retail	210	0.66%
Kroger Corporation	Retail	186	0.58%
Ohio Valley Coal Company	Mining	184	0.58%
<b>Total</b>		<b>3,769</b>	<b>11.83%</b>
<b>Total Employment within the County</b>		<b>31,858</b>	

**Source:** Belmont County Auditor's Office

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**Belmont County, Ohio**  
 County Government Employees by Function/Activity  
 Last Ten Years

	2018	2017	2016	2015
<b>General Government</b>				
<b>Legislative and Executive</b>				
Commissioners	37	33	29	28
Auditor	22	24	22	22
Treasurer	5	6	6	6
Prosecuting Attorney	12	11	16	18
Board of Elections	6	8	21	20
Recorder	8	8	9	11
Buildings and Grounds	19	22	17	16
Dog and Kennel	7	8	11	10
<b>Judicial</b>				
Common Pleas Court	13	13	16	16
Probate Court	5	5	6	6
Juvenile Court	16	18	16	16
County Courts	14	11	12	13
Clerk of Courts	14	15	8	8
Public Defender	7	7	4	6
Domestic Relations	6	6	6	7
Law Library	1	1	1	1
<b>Public Safety</b>				
Sheriff	94	94	64	63
Probation	10	8	16	16
Emergency 911	22	21	22	22
Disaster Services	3	2	4	4
Coroner	3	2	2	2
District Detention Home/Oakview	55	55	54	54
<b>Public Works</b>				
Engineer	38	40	40	40
Building Department	8	8	8	8
Sewer District and Sewer District	37	35	38	36
Recycling	0	0	0	0
<b>Health</b>				
Developmental Disabilities	67	70	88	90
Alcohol, Drug Abuse and Mental Health	5	5	5	5
County Home	0	0	0	0
Health Department	18	18	20	20
<b>Human Services</b>				
Jobs and Family Services	91	100	95	94
Children's Services	12	13	12	12
Child Support Enforcement Agency	12	13	12	12
Veteran Services	9	11	9	8
Senior Services	65	66	65	64
<b>Conservation and Recreation</b>				
Soil and Water Conservation	3	4	3	2
Community and Economic Development	1	1	1	1
<b>Total</b>	<u>745</u>	<u>762</u>	<u>758</u>	<u>757</u>

**Method:** 1.00 for each full-time, 0.50 for each part-time and 0.25 for each seasonal employee  
 The count is performed on July 1 each year.

**Source:** Belmont County Auditor's Office



2014	2013	2012	2011	2010	2009
26	24	23	21	26	25
24	27	25	25	25	26
6	4	5	6	9	8
17	17	17	16	17	17
20	18	18	18	22	20
11	10	9	7	7	7
15	15	15	15	12	12
10	4	4	4	4	4
16	16	16	15	18	17
6	5	5	4	7	6
14	15	15	14	20	20
12	12	12	12	17	17
8	7	7	6	5	6
5	5	5	5	4	5
6	6	6	6	6	6
1	1	1	1	1	1
63	63	60	60	62	57
15	15	15	15	22	22
22	22	22	22	16	16
4	4	4	4	7	7
2	3	3	3	3	3
54	54	54	54	55	55
39	41	41	41	54	55
8	8	7	7	6	6
35	35	32	32	35	34
0	0	0	0	0	0
92	92	92	92	108	108
5	5	5	5	5	5
0	0	0	0	0	0
20	21	21	21	17	17
96	104	106	106	116	184
12	12	12	12	18	20
12	12	12	12	10	12
8	7	8	7	8	7
62	62	61	61	0	0
2	2	2	2	5	5
1	1	1	1	2	2
<u>749</u>	<u>749</u>	<u>741</u>	<u>732</u>	<u>749</u>	<u>812</u>

**Belmont County, Ohio**  
 Capital Asset Statistics by Function/Activity  
 Last Ten Years

	2018	2017	2016	2015	2014
<b>General Government</b>					
<b>Legislative and Executive</b>					
<b>Commissioners</b>					
Administrative office space (sq. ft.)	8,225	8,225	8,225	8,225	8,025
<b>Auditor</b>					
Administrative office space	4,672	4,672	4,672	4,672	4,672
<b>Treasurer</b>					
Administrative office space	2,400	2,400	2,400	2,400	2,400
<b>Prosecuting Attorney</b>					
Administrative office space	1,850	1,850	1,850	1,850	1,850
<b>Board of Elections</b>					
Administrative office space	1,650	1,650	1,650	1,650	1,650
Voting Machines	296	296	296	296	296
<b>Recorder</b>					
Administrative office space	3,248	3,248	3,248	3,248	3,248
<b>Buildings and Grounds</b>					
Administrative office space	2,420	2,420	2,420	2,420	2,420
<b>Data Processing</b>					
Administrative office space	336	336	336	336	336
<b>Judicial</b>					
<b>Common Pleas Court</b>					
Number of court rooms	3	3	3	3	3
<b>Probate Court</b>					
Number of court rooms	1	1	1	1	1
<b>Juvenile Court</b>					
Number of court rooms	1	1	1	1	1
<b>County Court</b>					
Number of court rooms	2	2	2	2	2
<b>Clerk of Courts</b>					
Administrative office space	3,980	3,980	3,980	3,980	3,980
<b>Juvenile Detention Center</b>					
Capacity	54	54	54	54	54
<b>Domestic Relations</b>					
Administrative office space	288	288	288	288	288
<b>Law Library</b>					
Administrative office space	3,248	3,248	3,248	3,248	3,248
<b>Public Safety</b>					
<b>Sheriff</b>					
Jail capacity	136	136	136	136	136
Number of patrol vehicles	34	34	26	26	58
<b>Probation</b>					
Administrative office space	660	660	660	660	660
<b>Disaster Services</b>					
Number of emergency response vehicles	4	4	3	3	6
<b>Public Works</b>					
<b>Engineer</b>					
Centerline miles of roads	308	308	308	308	308
Number of bridges	280	280	161	160	141
Number of culverts	2,625	2,625	2,625	2,624	2,624
Number of traffic signs	2,392	2,392	2,392	2,392	2,392
Number of vehicles	61	61	61	61	63

2013	2012	2011	2010	2009
8,025	8,025	8,025	8,025	2,000
4,672	4,672	4,672	4,672	4,672
2,400	2,400	2,400	2,400	2,400
1,850	1,850	1,850	1,850	1,850
1,650	1,650	1,650	1,650	1,650
296	296	296	238	238
3,248	3,248	3,248	3,248	3,248
2,420	2,420	2,420	2,420	2,420
336	336	336	336	336
3	3	3	3	2
1	1	1	1	1
1	1	1	1	1
2	2	2	2	3
3,980	3,980	3,248	3,248	3,248
54	54	54	54	54
288	288	288	288	288
3,248	3,248	3,980	3,980	3,980
136	136	136	136	136
58	58	58	58	54
660	660	660	660	660
6	6	4	9	8
308	308	308	308	308
141	135	141	129	116
2,619	2,619	2,520	2,520	2,520
2,380	2,380	2,316	4,600	4,580
61	61	56	62	60

(Continued)

**Belmont County, Ohio**  
**Capital Asset Statistics by Function/Activity (Continued)**  
**Last Ten Years**

	2018	2017	2016	2015	2014
<b>Sewer District</b>					
Number of treatment facilities	2	2	2	2	2
Number of pumping stations	41	41	41	40	40
Miles of sewer lines	102	102	101	101	101
<b>Water District</b>					
Number of treatment facilities	1	1	1	1	1
Miles of water lines	564	564	563	563	563
<b>Health</b>					
<b>Developmental Disabilities</b>					
Number of Schools	1	1	1	1	1
Number of Workshops	1	1	1	1	1
Number of buses	3	3	3	4	4
<b>Human Services</b>					
<b>Jobs and Family Services</b>					
Administrative office space	10,420	10,420	10,420	10,420	10,420
Number of vehicles	7	7	24	24	24
<b>Children's Services</b>					
Administrative office space	2,240	2,240	2,240	2,240	2,240
Number of vehicles	7	5	7	7	7
<b>Child Support Enforcement Agency</b>					
Administrative office space	1,664	1,664	1,664	1,664	1,664
Number of vehicles	7	7	4	4	4
<b>Senior Services</b>					
Administrative office space	5,770	5,770	1,484	1,484	1,484
Number of vehicles	40	40	41	41	41
<b>Veteran Services</b>					
Administrative office space	1,200	1,200	1,200	1,200	1,200
Number of vehicles	2	2	2	2	2
<b>Community and Economic Development</b>					
Number of related infrastructure projects	0	0	1	1	1

**Source:** Belmont County Auditor

2013	2012	2011	2010	2009
2	2	2	2	2
40	40	39	33	33
100	100	91	91	91
1	1	1	1	1
562	562	560	542	540
1	1	1	1	1
1	1	1	1	1
4	4	7	8	8
10,420	10,420	10,420	10,420	10,420
21	21	20	18	18
2,240	2,240	2,240	2,240	2,240
6	6	6	6	6
1,664	1,664	1,664	1,664	1,664
3	3	5	5	5
1,484	1,484	1,484	0	0
39	39	16	0	0
1,200	1,200	1,200	1,200	384
2	2	6	5	3
1	1	1	1	1

**Belmont County, Ohio**  
 Operating Indicators by Function/Activity  
 Last Ten Years

	2018	2017	2016	2015
<b>General Government</b>				
<b>Legislative and Executive</b>				
<b>Commissioners</b>				
Number of resolutions	41	71	68	80
Number of meetings	52	53	54	54
<b>Auditor</b>				
Number of non-exempt conveyances	1,594	1,776	1,360	1,684
Number of exempt conveyances	1,592	1,675	1,586	1,350
Number of real estate transfers	3,186	3,451	2,946	3,034
Number of parcels billed	69,691	61,658	59,980	59,366
Number of checks issued	19,663	18,405	21,056	20,768
<b>Treasurer</b>				
Number of parcels collected	63,243	59,317	57,420	56,844
Return on portfolio	\$564,027	\$473,254	\$384,851	\$390,460
<b>Board of Elections</b>				
Number of registered voters	47,702	47,271	46,972	46,808
Number of voters last general election	25,332	13,844	31,898	19,868
Percentage of register voters that voted	53.10%	29.30%	67.91%	42.45%
<b>Recorder</b>				
Number of deeds recorded	3,732	2,941	4,323	6,045
Number of mortgages recorded	1,693	1,697	4,790	5,323
Number of military discharges recorded	5	14	6	7
Number of leases Recorded	3,275	4,093	3,304	4,239
Number of liens recorded	143	19	211	216
Number of power of attorney recorded	269	174	203	207
Number of partnerships recorded	0	0	0	0
Number of plats recorded	15	7	17	12
<b>Judicial</b>				
<b>Common Pleas Court</b>				
Number of civil cases filed	497	431	518	449
<b>Public Safety</b>				
<b>Sheriff</b>				
<b>Jail Operation</b>				
Average daily jail census	164	162	148	142
Prisoners booked	2,914	2,967	2,913	2,743
Prisoners released	2,871	2,821	2,874	2,745
Out of County bed days used	4,016	0	0	125
<b>Enforcement</b>				
Number of incidents reported	11,524	10,423	10,547	11,117
Number of citations issued	1,510	1,520	191	271
Number of papers served	2,313	1,139	3,786	3,349
Number of transport hours	11,440	10,640	10,400	10,017
Number of court security hours	7,864	8,720	8,640	8,640

2014	2013	2012	2011	2010	2009
48	32	85	85	62	60
52	56	65	65	69	65
1,440	1,353	1,322	1,125	1,175	1,087
1,467	1,518	1,593	1,357	1,305	1,248
2,907	2,871	2,915	2,482	2,480	2,335
62,086	61,542	61,542	60,816	60,811	59,385
21,087	20,788	22,313	20,418	21,477	32,409
55,286	54,587	54,950	55,421	54,626	54,016
\$371,473	\$392,945	\$631,327	\$644,878	\$973,771	\$849,021
50,167	49,544	49,269	48,269	47,834	47,535
16,735	13,371	32,181	21,610	23,817	18,833
33.36%	26.99%	65.32%	44.77%	49.79%	39.62%
3,167	2,508	3,744	3,083	2,798	2,748
5,903	5,816	5,345	4,604	4,723	5,166
15	17	13	18	22	19
9,062	8,065	4,668	3,245	378	247
254	234	224	285	258	232
217	193	133	134	135	137
1	0	1	2	3	4
6	9	10	10	8	6
525	455	569	527	579	1,389
118	123	112	85	92	104
3,015	2,927	2,793	2,570	2,639	3,223
2,897	2,940	2,681	2,497	2,622	3,105
0	0	0	0	0	2,972
10,285	5,275	3,873	2,766	1,791	2,536
242	145	825	889	947	1,042
3,308	3,193	2,364	2,311	2,239	9,422
8,013	7,920	7,880	7,176	6,240	7,635
6,559	6,720	6,240	4,420	4,160	5,985

(Continued)

**Belmont County, Ohio**  
 Operating Indicators by Function/Activity (Continued)  
 Last Ten Years

	2018	2017	2016	2015
<b>Public Works</b>				
<b>Engineer</b>				
Miles of roads resurfaced	0	0	14.14	48.17
Number of bridges replaced/improved	11	8	1	8
Number of culverts built/replaced/improved	15	30	1	2
<b>Sewer District</b>				
Average daily sewage treated (1)	467,744	440,291	451,854	478,347
Number of customers	2,502	2,499	2,477	2,441
<b>Water District</b>				
Average daily water treated	5,812,329	3,296,438	3,341,627	3,235,616
Average daily water billed	1,973,929	2,109,589	2,246,244	2,997,206
Number of customers	9,974	9,990	9,932	9,870
<b>Health</b>				
<b>Developmental Disabilities</b>				
Number of students enrolled	9	11	14	11
Early intervention program	188	184	160	141
Preschool	0	0	0	0
School age	16	11	14	11
Number employed at workshop	0	0	0	0
Average client count	566	550	550	509
<b>Human Services</b>				
<b>Jobs and Family Services</b>				
Average client count - food stamps (per month)	7,228	4,321	5,326	4,492
Average client count - day care (per month)	135	150	143	160
Average client count - WIA	133	139	136	140
Average client count - heating assistance (per month)	0	0	15	0
<b>Child Support Enforcement Agency</b>				
Average number of active support orders	3,643	3,803	3,909	4,146

(1) Amounts for average daily sewage treated reflect amounts treated by East Ohio Regional Wastewater Authority, prior to 2015. Beginning in 2015, only amounts treated by Fox-Shannon are presented.

**Source:** Belmont County Auditor's Office



2014	2013	2012	2011	2010	2009
16.90	16.90	0	0	4.42	0
7	9	13	14	11	14
2	2	20	27	8	1
1,659,552	1,504,438	1,367,671	1,224,687	1,200,632	1,178,000
2,754	2,717	2,460	2,433	2,405	2,412
3,086,256	2,950,758	2,991,241	2,885,918	2,940,560	2,830,000
2,984,666	2,801,713	2,593,626	2,696,812	3,820,457	3,818,058
10,914	10,840	10,686	10,604	10,301	10,301
29	24	20	36	29	42
74	71	54	60	28	31
6	8	6	19	12	23
15	16	14	17	17	19
0	0	0	0	15	15
489	518	493	508	457	421
9,653	10,245	10,950	11,113	11,113	4,638
140	160	255	265	265	256
149	141	139	138	138	140
0	0	0	0	0	24
4,146	4,248	4,352	4,532	4,532	4,330

## In Memoriam



Belmont County Auditor

**Roger P. Conroy**

May 15, 1953 - June 18, 2019

OHIO AUDITOR OF STATE  
**KEITH FABER**



**BELMONT COUNTY**

**CLERK'S CERTIFICATION**

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
SEPTEMBER 26, 2019**