



Dave Yost • Auditor of State



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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Ohio City Improvement Corporation
(Formerly known as Market District Improvement Corporation)
Cuyahoga County
2525 Market Avenue, 2nd Floor
Cleveland, Ohio 44113

We have performed the procedures enumerated below, which were agreed to by the Board of Directors and the district officers, district members and directors and their designees or proxies, herein governing of the Ohio City Improvement Corporation (the Corporation) on the receipts, disbursements and balances recorded in the Corporation's cash basis accounting records for the years ended June 30, 2017 and 2016 and certain compliance requirements related to those transactions and balances, included in the information provided to us by the management of the Corporation. The Corporation is responsible for the receipts, disbursements and balances recorded in the cash basis accounting records for the years ended June 30, 2017 and 2016 and certain compliance requirements related to these transactions and balances included in the information provided to us by the Corporation. The sufficiency of the procedures is solely the responsibility of the parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

This report only describes exceptions exceeding \$10.

Cash

1. We recalculated the mathematical accuracy of the June 30, 2017 and June 30, 2016 bank reconciliations. We found no exceptions.
2. We agreed the July 1, 2015 beginning fund balances recorded in the General Ledger Report to the June 30, 2015 balances in the documentation in the prior year Agreed-Upon Procedures working papers. We found no exceptions.
3. We agreed the totals per the bank reconciliations to the total of the June 30, 2017 and 2016 fund cash balances reported in the General Ledger Reports. The amounts agreed.
4. We observed the year-end bank balance on the financial institution's website. The balance agreed. We also agreed the confirmed balances to the amounts appearing in the June 30, 2017 bank reconciliation without exception.
5. We noted four reconciling debits (such as outstanding checks) from the June 30, 2017 bank reconciliation:
 - a. We traced each debit to the subsequent July bank statement. We found no exceptions.
 - b. We traced the amounts and dates to the check register, to determine the debits were dated prior to June 30. There were no exceptions.

Confirmable Cash Receipts

1. We confirmed the tax amounts paid from the City of Cleveland to the Corporation during 2017 and 2016, with the City. We found no exceptions.
 - a. We inspected the General Ledger Report to determine whether the receipts were recorded in the proper year. We found no exceptions.
2. As required by Resolution from the City of Cleveland, we inspected the General Ledger Report for 2017 and 2016 to inspect whether each year included all semi-annual receipts from the City of Cleveland. We observed no exceptions.

Non-Payroll Cash Disbursements

1. We haphazardly selected ten disbursements from the General Ledger Report for the year ended June 30, 2017 and ten from the year ended 2016 and determined whether:
 - a. The disbursements were for a proper public purpose. We found no exceptions.
 - b. The check number, date, payee name and amount recorded on the returned, canceled check agreed to the check number, date, payee name and amount recorded in the General Ledger Report and to the names and amounts on the supporting invoices. We found one disbursement for \$73 that did not have a supporting invoice.
 - c. The payment was posted to a fund consistent with the restricted purpose for which the fund's cash can be used. We found no exceptions.

Other Compliance

Ohio Rev. Code Section 117.38 requires these districts to file their financial information in the HINKLE system within 60 days after the close of the fiscal year. This statute also permits the Auditor of State to extend the deadline for filing a financial report and establish terms and conditions for any such extension. Auditor of State established policies, in addition to filing extensions granted for extenuating circumstances, allow for refiling complete financial statements, as defined in AOS Bulletin 2015-007 in the Hinkle System for December 31, 2017 and 2016 fiscal year ends included in 2015-2016 or 2016-2017 agreed up on procedure engagements, subsequent to the Corporation's deadline where the initial filing was filed on time but incomplete. Financial information was filed on December 7, 2017 and December 21, 2016, which was not within the allotted timeframe.

This agreed-upon procedures engagement was conducted in accordance with the American Institute of Certified Public Accountants attestation standards and applicable attestation engagement standards included in the Comptroller General of the United States' *Government Auditing Standards*. We were not engaged to, and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the Corporation's receipts, disbursements, balances and compliance with certain laws and regulations. Accordingly, we do not express an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

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This report is to provide assistance in the evaluation of the Corporation's receipts, disbursements and balances recorded in their cash-basis accounting records for the years ended June 30, 2017 and 2016, and certain compliance requirements related to these transactions and balances and is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State

Columbus, Ohio
April 30, 2018

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OHIO CITY IMPROVEMENT CORPORATION

CUYAHOGA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MAY 15, 2018**