

The Ohio State University

**Report of Independent Accountants on Agreed-Upon
Procedures Performed on the Statements and
Records of Booster Organizations' Expenditures for
or on Behalf of the Intercollegiate Athletic
Department Required by NCAA Bylaw 3.2.4.15 for
the Year Ended June 30, 2017**



Dave Yost • Auditor of State

Ohio State University
2040 Blankenship Hall
901 Woody Hayes Drive
Columbus, Ohio 43210

We have reviewed the *Report of Independent Accountants* of The Ohio State University Booster Organizations, Franklin County, prepared by Pricewaterhouse Coopers LLP, for the period July 1, 2016 through June 30, 2017.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Ohio State University is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

January 11, 2018

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The Ohio State University Department of Athletics

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June 30, 2017

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Report of Independent Accountants

To Dr. Michael V. Drake, President
The Ohio State University

We have performed the procedures enumerated below, which were agreed to by the Sr. Vice President for Business and Finance & Chief Financial Officer of The Ohio State University (the "University"), related to whether the accompanying statement of receipts/revenues and disbursements/expenditures for affiliated and outside organizations acting on behalf of the Department of Athletics of the University for the year ended June 30, 2017 (the "Statement") is in compliance with the National Collegiate Athletic Association ("NCAA") Bylaw 3.2.4.15 for the year ended June 30, 2017. Management of the University is responsible for the Statement and the compliance with the NCAA requirements. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures performed and results thereof are as follows:

1. We obtained from University management a list of all University booster group activities, for both independent and affiliated organizations (including alumni organizations), that have a principal purpose of generating funds for the University's athletics department, during the year ended June 30, 2017. The procedures listed below were performed for all organizations identified by management as having been active for all or a portion of the fiscal year ended June 30, 2017.
 - a. We obtained the financial statements for affiliated organizations as of June 30, 2017 and agreed each of the revenue and expense amounts appearing in the financial statements of the affiliated organizations to the corresponding amounts included in the Statement.

No exceptions were noted as a result of performing this procedure. Refer to the schedule below for a listing of the organizations and the results of the procedures performed.

- b. For each organization on the listing, we mailed confirmations directly to the officials of each organization requesting they confirm the revenue and expense amounts included in the Statement.

No exceptions were noted as a result of performing this procedure.



- c. We obtained a representation letter signed by the Director of Athletics and each of the 30 head coaches of the men’s and women’s varsity sports programs that the booster groups, as listed below, are the only booster groups that support the Department of Athletics as defined in the National Collegiate Athletic Association (“NCAA”) Financial Audit Guidelines.

No exceptions were noted as a result of performing this procedure.

Listing of Booster Groups/Alumni Organizations-

Name	Exception (Y/N)?
1. The Buckeye Diamond Club ^a	N
2. The Agonis Club ^a	N
3. The Rebounders Club ^a	N
4. Buckeye Boosters, Inc. ^a	N

We make no comment as to the completeness or accuracy of these explanations. (a)

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the accompanying statement of receipts/revenues and disbursements/expenditures for affiliated and outside organizations acting on behalf of the Department of Athletics as of June 30, 2017 or on the University’s compliance with the NCAA requirements. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of The Ohio State University and is not intended to be and should not be used by anyone other than this specified party.

January 2, 2018

**The Ohio State University Department of Athletics
Receipts/Revenues and Disbursements/Expenditures for
Affiliated and Outside Organizations Acting on Behalf of the Department of
Athletics
For the Year Ended June 30, 2017 (unaudited)**

**Statement of Receipts/Revenues and Disbursements/Expenditures for Affiliated and Outside
Organizations Acting on Behalf of the Department of Athletics**

Organizations reporting on a cash receipts and disbursements basis for the year ended June 30, 2017, are as follows:

Cash Receipts/Disbursements					
Organization	Beginning	Cash	Contributions		Ending
	Cash		To or On	Other	
	Balance	Receipts	Behalf of		Balance
			Program		
The Buckeye Diamond Club	381,707	48,536	-	(67,407)	362,836
The Agonis Club	3,095	13,120	(12,500)	(1,722)	1,993
The Rebounders Club	4,330	71,974	(34,000)	(35,234)	7,069

Organizations reporting revenues and expenditures for the year ended June 30, 2017, are as follows:

Revenues/Expenditures				
Organization	Revenues	To or In		Net Income
		Behalf of	Other	
		Program		
Buckeye Boosters, Inc.	573,165	(44,000)	(576,733)	(47,568)

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Dave Yost • Auditor of State

THE OHIO STATE UNIVERSITY – NCAA BOOSTERS

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JANUARY 23, 2018**