



Dave Yost • Auditor of State





# Dave Yost • Auditor of State

May 2, 2018

Montgomery County Community Improvement Corporation  
Montgomery County  
451 West Third Street, 10<sup>th</sup> Floor  
Dayton, Ohio 45422

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Montgomery County Community Improvement Corporation, Montgomery County, (the Corporation) for the years ended December 31, 2017 and 2016.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2017 and 2016.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

## **Current Status of Matters Reported in our Prior Engagement**

Ohio Rev. Code § 1724.05 requires the Corporation to file its annual financial report prepared in accordance with generally accepted accounting principles (GAAP) with the Auditor of State within 120 days of the fiscal year end. The CIC did not file its financial report for the year ended December 31, 2016 with the Auditor of State until August 29, 2017. Additionally, the financial reports for the years ended December 31, 2017 and 2016 were not filed on a GAAP basis and did not include Notes to the Basic Financial Statements or Management's Discussion and Analysis. Policies and procedures should be established and implemented to verify that annual financial statements are prepared in accordance with generally accepted accounting standards and filed by the established deadline. Failure to do so could result in cancellation of articles of incorporation.

A handwritten signature in black ink that reads "Dave Yost".

**Dave Yost**  
Auditor of State

May 2, 2018

**This page intentionally left blank.**



# Dave Yost • Auditor of State

**MONTGOMERY COUNTY COMMUNITY IMPROVEMENT CORPORATION**

**MONTGOMERY COUNTY**

**CLERK'S CERTIFICATION**

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
MAY 15, 2018**