

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

**SUPPLEMENTAL REPORTS**

**FOR THE FISCAL YEAR ENDED  
JUNE 30, 2014**

**STEVE MCAFEE, TREASURER**





# Dave Yost • Auditor of State

Board of Education  
Whitehall City School District  
625 South Yearling Road  
Whitehall, Ohio 43213

We have reviewed the *Independent Auditor's Report* of the Whitehall City School District, Franklin County, prepared by Julian & Grube, Inc., for the audit period July 1, 2013 through June 30, 2014. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Whitehall City School District is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost  
Auditor of State

March 20, 2015

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**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

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**WHITEHALL CITY SCHOOL DISTRICT  
SCHEDULE OF RECEIPTS AND EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

FEDERAL GRANTOR/ SUB GRANTOR/ PROGRAM TITLE	CFDA NUMBER	(A) PASS-THROUGH GRANT NUMBER	(B) CASH FEDERAL RECEIPTS	(B) CASH FEDERAL DISBURSEMENTS
<b>U.S. DEPARTMENT OF AGRICULTURE PASSED THROUGH THE OHIO DEPARTMENT OF EDUCATION</b>				
<b>Child Nutrition Grant Cluster:</b>				
(D) (F) School Breakfast Program	10.553	2014	\$ 297,172	\$ 297,172
<b>Total School Breakfast Program</b>			<u>297,172</u>	<u>297,172</u>
(D) (F) National School Lunch Program	10.555	2014	1,027,887	1,027,887
(C) (D) National School Lunch Program / Food Donation	10.555	2014	86,968	86,968
<b>Total National School Lunch Program</b>			<u>1,114,855</u>	<u>1,114,855</u>
(D) (F) Summer Food Service Program for Children	10.559	2014	13,391	13,391
<b>Total Child Nutrition Grant Cluster</b>			<u>1,425,418</u>	<u>1,425,418</u>
Child and Adult Care Food Program	10.558	2014	1,948	1,948
<b>Total U.S. Department of Agriculture</b>			<u>1,427,366</u>	<u>1,427,366</u>
<b>U.S. DEPARTMENT OF EDUCATION PASSED THROUGH THE OHIO DEPARTMENT OF EDUCATION</b>				
Title I Grants to Local Educational Agencies	84.010	2013	265,395	274,898
Title I Grants to Local Educational Agencies	84.010	2014	1,403,952	1,396,835
<b>Total Title I Grants to Local Educational Agencies</b>			<u>1,669,347</u>	<u>1,671,733</u>
<b>Special Education Grant Cluster:</b>				
(E) Special Education_Grants to States	84.027	2013	15,375	19,047
(E) Special Education_Grants to States	84.027	2014	599,167	593,597
<b>Total Special Education Grants to States</b>			<u>614,542</u>	<u>612,644</u>
(E) Special Education_Preschool Grants	84.173	2014	10,181	10,101
<b>Total Special Education Grant Cluster</b>			<u>624,723</u>	<u>622,745</u>
English Language Acquisition Grants	84.365	2013	14,744	16,160
English Language Acquisition Grants	84.365	2014	79,382	77,938
<b>Total English Language Acquisition Grants</b>			<u>94,126</u>	<u>94,098</u>
Improving Teacher Quality State Grants	84.367	2013	10,536	11,886
Improving Teacher Quality State Grants	84.367	2014	116,004	117,867
<b>Total Improving Teacher Quality State Grants</b>			<u>126,540</u>	<u>129,753</u>
ARRA - State Fiscal Stabilization Fund - Race to the Top Incentive Grants, Recovery Act	84.395	2013	17,376	18,448
ARRA - State Fiscal Stabilization Fund - Race to the Top Incentive Grants, Recovery Act-Resident	84.395	2014	3,150	3,150
<b>Total ARRA - State Fiscal Stabilization Fund - Race to the Top Incentive Grants, Recovery Act</b>			<u>20,526</u>	<u>21,598</u>
<b>Total U.S. Department of Education</b>			<u>2,535,262</u>	<u>2,539,927</u>
<b>U.S. DEPARTMENT OF HUMAN SERVICES PASSED THROUGH THE OHIO DEPARTMENT OF JOBS AND FAMILY SERVICES</b>				
Temporary Assistance for Needy Families	93.558	N/A	69,363	69,363
Temporary Assistance for Needy Families	93.558	N/A	75,040	41,326
Temporary Assistance for Needy Families	93.558	N/A	59,926	42,829
<b>Total Temporary Assistance for Needy Families</b>			<u>204,329</u>	<u>153,518</u>
Social Services Block Grant	93.667	N/A	76,692	76,692
<b>Total U.S. Department of Human Services</b>			<u>281,021</u>	<u>230,210</u>
<b>Total Federal Financial Assistance</b>			<u>\$ 4,243,649</u>	<u>\$ 4,197,503</u>

**NOTES TO THE SCHEDULE OF RECEIPTS AND EXPENDITURES OF FEDERAL AWARDS:**

- (A) OAKS did not assign pass-through number for fiscal year 2014.
- (B) This schedule was prepared on the cash basis of accounting.
- (C) The Food Donation Program is a non-cash, in kind, federal grant. Commodities are valued at the entitlement value.
- (D) Included as part of the "Child Nutrition Grant Cluster" in determining major programs.
- (E) Included as part of the "Special Education Grant Cluster" in determining major programs.
- (F) Commingled with state and local revenue from sales of lunches; assumed expenditures were made on a first in, first out basis.



**Julian & Grube, Inc.**  
*Serving Ohio Local Governments*

333 County Line Rd. West, Westerville, OH 43082 Phone: 614.846.1899 Fax: 614.846.2799

**Independent Auditor's Report on Internal Control Over Financial Reporting and on  
Compliance and Other Matters Required by *Government Auditing Standards***

Whitehall City School District  
Franklin County  
625 South Yearling Road  
Whitehall, Ohio 43213

To the Board of Education:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Whitehall City School District, Franklin County, Ohio, as of and for the fiscal year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the Whitehall City School District's basic financial statements and have issued our report thereon dated December 26, 2014.

***Internal Control Over Financial Reporting***

As part of our financial statement audit, we considered the Whitehall City School District's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinions on the financial statements, but not to the extent necessary to opine on the effectiveness of the Whitehall City School District's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the Whitehall City School District's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.



Board of Education  
Whitehall City School District

***Compliance and Other Matters***

As part of reasonably assuring whether the Whitehall City School District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

***Purpose of this Report***

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the Whitehall City School District's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the Whitehall City School District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Julian & Grube, Inc.  
December 26, 2014



## **Julian & Grube, Inc.**

*Serving Ohio Local Governments*

333 County Line Rd. West, Westerville, OH 43082 Phone: 614.846.1899 Fax: 614.846.2799

**Independent Auditor's Report on Compliance With Requirements Applicable to Each  
Major Federal Program and on Internal Control Over Compliance  
Required by OMB Circular A-133 and the Schedule of  
Receipts and Expenditures of Federal Awards**

Whitehall City School District  
Franklin County  
625 South Yearling Road  
Whitehall, Ohio 43213

To the Board of Education:

### ***Report on Compliance for Each Major Federal Program***

We have audited the Whitehall City School District's compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect each of the Whitehall City School District's major federal programs for the fiscal year ended June 30, 2014. The *Summary of Auditor's Results* in the accompanying schedule of findings identifies the Whitehall City School District's major federal programs.

### ***Management's Responsibility***

The Whitehall City School District's Management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

### ***Auditor's Responsibility***

Our responsibility is to opine on the Whitehall City School District's compliance for each of the Whitehall City School District's major federal programs based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the Whitehall City School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the Whitehall City School District's major programs. However, our audit does not provide a legal determination of the Whitehall City School District's compliance.

### ***Opinion on Each Major Federal Program***

In our opinion, the Whitehall City School District complied, in all material respects with the compliance requirements referred to above that could directly and materially affect each of its major federal programs for the fiscal year ended June 30, 2014.

Board of Education  
Whitehall City School District

***Report on Internal Control Over Compliance***

The Whitehall City School District's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the Whitehall City School District's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the Whitehall City School District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control compliance tests and the results of this testing based on OMB Circular A-133 requirements. Accordingly, this report is not suitable for any other purpose.

***Report on Schedule of Receipts and Expenditures of Federal Awards Required by OMB Circular A-133***

We have also audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Whitehall City School District, Franklin County, Ohio, as of and for the fiscal year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the Whitehall City School District's basic financial statements. We issued our unmodified report thereon dated December 26, 2014. We conducted our audit to opine on the Whitehall City School District's basic financial statements. The accompanying schedule of receipts and expenditures of federal awards presents additional analysis required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Julian & Grube, Inc.  
December 26, 2014

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A-133 § .505  
JUNE 30, 2014**

<b>1. SUMMARY OF AUDITOR'S RESULTS</b>		
<i>(d)(1)(i)</i>	<i>Type of Financial Statement Opinion</i>	Unmodified
<i>(d)(1)(ii)</i>	<i>Were there any material control weaknesses reported at the financial statement level (GAGAS)?</i>	No
<i>(d)(1)(ii)</i>	<i>Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?</i>	No
<i>(d)(1)(iii)</i>	<i>Was there any reported material noncompliance at the financial statement level (GAGAS)?</i>	No
<i>(d)(1)(iv)</i>	<i>Were there any material internal control weaknesses reported for major federal programs?</i>	No
<i>(d)(1)(iv)</i>	<i>Were there any significant deficiencies in internal control reported for major federal programs?</i>	No
<i>(d)(1)(v)</i>	<i>Type of Major Program's Compliance Opinion</i>	Unmodified
<i>(d)(1)(vi)</i>	<i>Are there any reportable findings under §.510(a)?</i>	No
<i>(d)(1)(vii)</i>	<i>Major Programs (listed):</i>	Special Education Grant Cluster: Special Education_Grants to States, CFDA #84.027 and Special Education_Preschoot Grants, CFDA #84.173; Title I Grants to Local Educational Agencies, CFDA #84.010
<i>(d)(1)(viii)</i>	<i>Dollar Threshold: Type A/B Programs</i>	Type A: >\$300,000 Type B: all others
<i>(d)(1)(ix)</i>	<i>Low Risk Auditee?</i>	Yes

**2. FINDINGS RELATED TO THE BASIC FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None

# **Comprehensive Annual Financial Report**

## **WHITEHALL CITY SCHOOL DISTRICT**



**Board of Education  
Of  
Whitehall City School District  
Whitehall, Ohio**

**For Fiscal Year Ended June 30, 2014**

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**Whitehall City School District**

**Whitehall, Ohio**

**Comprehensive Annual Financial Report**

*For Fiscal Year Ended June 30, 2014*

**Issued by:**

**Office of the Treasurer**

**Steve McAfee**  
*Treasurer*

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**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

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**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
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**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
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WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT  
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## I. INTRODUCTORY SECTION

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# *Whitehall City School District*

625 South Yearling Road

Whitehall, Ohio 43213

(614) 417-5000

Fax (614) 417-5023

December 26, 2014

To the Board of Education and the Citizens of the Whitehall City School District:

As the Superintendent and the Treasurer of the Whitehall City School District (the District), we are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2014. This CAFR is prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB) using guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Julian & Grube, Inc. has issued an unqualified (“clean”) opinion on the District’s basic financial statements for the fiscal year ended June 30, 2014. The Independent Auditors’ Report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the Independent Auditors’ Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

## **Profile of the Government**

The District is an independent political subdivision of the State of Ohio and operates subject to the provisions of the Ohio Constitution and various sections of the Revised Code. Under such laws, there is no authority for the District to have a charter or adopt local laws. The District is not a part of, or under the control of, the City of Whitehall.

The District encompasses approximately five (5) square miles. The District's boundaries all are within the City of Whitehall and include the Baltimore & Ohio Railroad to the north, the New York Central Railroad on the west, Main Street/Mound Street on the south and Big Walnut Creek on the east.

An elected five-member Board of Education serves as the taxing authority and policy maker for the District. The Board adopts an annual tax budget and an annual appropriations resolution which serves as the basis for control over the authorization for all expenditures of District tax monies. The Board directly approves all personnel-related expenditures. Enrollment for the fiscal year ended June 30, 2014 was 3,288 students.

The Superintendent is the chief executive officer of the District, responsible to the Board for total educational and support operations. Administrative personnel reporting directly to the Superintendent include the Deputy Superintendent, the Directors of Elementary and Secondary Education, and the school principals. The Treasurer is the chief financial officer of the District, responsible to the Board for maintaining all financial records, issuing warrants in payment of liabilities incurred by the District, acting as custodian of all District funds, and investing idle funds as permitted by Ohio law.

The accompanying basic financial statements comply with the provisions of the Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 61, *The Financial Reporting Entity: Omnibus*, and Statement No. 39, *Determining Whether Certain Organizations are Component Units*, in that the financial statements include all organizations, activities and functions for which the District is financially accountable. Financial accountability is defined as the appointment of a voting majority of a component unit's board and either (i) the District's ability to impose its will over a component unit, or (ii) the possibility that the component unit will provide a financial benefit or impose a financial burden on the District. On that basis, the reporting entity of the District includes the services of the school district only (i.e. there are no component units).

## **Educational Programs and Services**

### **Art Education**

All children of Whitehall are introduced to art history through hands-on experiences with various types of media. They develop creative and technical skills throughout their elementary and middle school years. This foundation in the visual arts enables the high school student to experiment with advanced concepts. Graduating seniors who choose to



major in art are competitive scholastically. Highlights of the Whitehall art program include:

- Whitehall graduates enrolled in art education departments of local universities have expressed a desire to return to Whitehall-Yearling for their student teaching experience.
- Art students in grades K-12 have excelled in local, state and national art exhibitions such as the Cultural Arts Festival, Governors Youth Art Competition, The Ohio Art Education Association Young Peoples' Exhibition, and the National Scholastic Art Competition.
- Five pieces of art are donated to the Board of Education for permanent display annually. One selection is donated from each school.

### **Music Education**

Whitehall City Schools are fortunate to have a strong, varied, vibrant and active music program. Approximately seventy-five percent of all Whitehall students are involved in a music program. All the music programs have active performance schedules both within school and in the community. Highlights of the Whitehall K- 12 music programs are:

- Elementary & Middle School - Students participate in general music, choir, band, and perform at community events.
- High School - Courses offered include mixed choir, show choir, a cappella choir, vocal ensembles, hand bells, marching band, concert band, symphonic band, stage band, and Advanced Placement music. High school band and choir students also perform at local community events, county, state, and national events.

### **Title I**

The purpose of Title I is to enable schools to provide opportunities for disadvantaged children served to acquire the knowledge and skills contained in Ohio's challenging content and student performance standards. The Title I program in Whitehall City Schools embraces fundamental strategies to address the needs of the children served through school-wide projects that focus on teaching and learning. Parent involvement activities include home visits for entering kindergarten students. Backpacks with school supplies are provided during the visit. First and second grade students receive magnetic letters and trade books. Other activities include scrapbooking, reading, and math nights.

### **Literacy Collaborative and Leveled Literacy Intervention (LLI)**

The Literacy Collaborative (LC) is a collaborative effort between The Ohio State University, and Lesley College. The overall goal of LC is to raise the level of literacy achievement of all elementary students. The project provides long-term professional development and systematic support for educators in components related to literacy learning and teaching, assessment and research.

Identified teacher coordinators from each elementary school provide ongoing job embedded staff development for teachers in all grades. The coaches teach the elements of the framework, practice techniques with students, write case studies based on data analysis, and serve on the building continuous improvement team.

Leveled Literacy Intervention is provided by Reading Recovery trained Title 1 teachers. Students in Grades K-5 are identified based on diagnostic and literacy assessments. Students participate in an eighteen-week program with small group instruction.

### **Sound Sensible**

Instruction for beginning or struggling readers utilizes a phonological awareness and beginning phonics program called Sound Sensible. Small group instruction builds the foundational skills of reading by providing hands-on experiences, alphabet knowledge, and handwriting.

### **Specialized Program Individualizing Reading Excellence (S.P.I.R.E)**

S.P.I.R.E. is a comprehensive and multisensory reading intervention program which is designed to build reading success through an intensive, structured, and spiraled curriculum. S.P.I.R.E. integrates phonological awareness, phonics, handwriting, fluency, vocabulary, spelling, and comprehension in a 10-step lesson format.

### **Explode the Code (EtC)**

EtC builds literacy skills needed for reading by supporting student learning in phonological awareness, decoding, vocabulary development, comprehension, fluency and spelling. Comprehension skills are acquired through reading in context and supported by practice and reinforcement.

### **Making Connections (MCI)**

To increase comprehension skills in grades 2-12, explicit instruction in reading comprehension skills is offered through print and online support. Each unit focuses on one comprehension skill and spirals in the course of materials including comparing, contrasting, summarizing and main idea.

### **Academy of Reading (AoR)**

Students in grades 2-12 use this research-based methodology software program that develops decoding skills to automaticity in personalized training plans.

### **Academy of Math (AoM)**

Students in grades 2-12 use the software program that develops skills in mathematics foundations to develop procedural fluency in dynamic individual training plans including number and operation, data analysis and probability, algebraic expressions, measurement, and geometry.

### **Compass Odyssey**

Students in grades K-5 use the software program in both English language arts and mathematics providing support and acceleration in state standards expectations.

### **Kindergarten Program**

Every student who attends kindergarten in the District receives a full day of instruction, five days a week. This program allows for the needed instructional time for all students to acquire the knowledge and skills in the four core areas.

### **C. Ray Williams Early Childhood Center**

The C. Ray Williams Early Childhood Center is in its twenty-second year of operation. It is an exciting place for young children in Whitehall. The curriculum is developmentally appropriate using Ohio Department of Education preschool standards and assessment strategies. Teachers prepare the classrooms daily for hands-on learning experiences, affording children the opportunity for individual, small, and large group activities throughout the day.

The center operates with grant funding from the Ohio Department of Education Early Childhood Division, Public Funding of Child Care (PFCC) (formally known as Title XX), and parent tuition (based on a sliding fee scale). The center also serves as a placement site for education students from The Ohio State University, Capital University, Columbus State Community College, Ashland University, and Ohio University (Lancaster).

The Center housed eight classrooms throughout the 2013-14 school year: four Child Development Council Head Start classrooms (federally funded), and four public preschool classrooms.

### **Gifted & Talented Services**

District services for gifted and talented students continually evolve. A wide range of individuals from the District and community, have been closely involved in the process. A director administers the programs and two gifted intervention specialists and numerous essential classroom and specific content area teachers instruct students within a variety of available programs and/or special classes. Gifted funding is meant to serve identified gifted and talented students according to *Identification And Services For Children Who Are Gifted* (Ohio Administrative Code 3301-51-15).

The K-12 identification is conducted in three phases, including screening followed by possible assessment and identification. The process involves referrals from teachers, staff, students and/or parents. Students are screened for additional testing on the basis of performance levels on nationally-normed standardized ability and/or achievement test scores and behavioral checklists.

District's services for gifted include several strands. They represent a continuum of services designed to meet the diverse learning needs of children who are gifted. Services are provided within the content areas of mathematics, science, social studies, language arts, and the visual and performing arts. The middle and high school students participate in various competitions, including Model United Nations.

The Academic Programs emphasize the development of thinking skills as a top priority. From the beginning, the curriculum focuses upon critical and creative thinking. Other components include creative problem solving, research methods, interpersonal relationships, and oral and written communication. Per state guidelines, each identified student who is served by one of our state funded gifted specialists has a written education plan.

One Gifted Intervention Specialist (GIS) serves superior cognitive and specific academic ability students in grades 3-5 within the three elementary schools. The GIS instructor serves as a resource for teachers of students in grades 1-2. The second GIS instructor serves students in grades 6-8. The middle school program uses a collaborative model for enrichment and extensions, as well as accelerated classes in math, language arts, and foreign languages (Spanish and French).

Two courses at Whitehall-Yearling High School are designed for academically able students. The ninth and tenth grade courses involve collaboration between the history and literature teachers in a humanities approach. In these classes, teachers and students pose questions encouraging higher levels of thinking. An exploration of connections between the subjects is encouraged.

A number of Advanced Placement classes are also available for high school students. These classes offer an opportunity for students to acquire college credit for coursework completed at Whitehall-Yearling High School. Likewise, high school students are encouraged to consider Post-Secondary Enrollment within area colleges and universities, specialized programs provided by Eastland-Fairfield Career Center also provide opportunities for dual-enrollment.

Students entering high school who have been identified for Art are encouraged to participate in the existing art program, along with pursuing advanced level courses within the art department. Students enroll in the junior/senior portfolio class to prepare samples of work for analysis leading to scholarship opportunities.

Students entering the high school who are identified in Music are encouraged to pursue advanced courses, enroll in the Advanced Placement Music class, and participate in the extensive music program, and theatre arts productions.

### **Summer School**

At the elementary level, intervention reading and math classes are offered for at-risk students in third grade.

High school offerings include: Physical Education, and “Not Yet” Credit Recovery in Algebra, Geometry, Integrated Sciences I and II.

Ohio Graduation Test preparation is provided for students who need to meet proficiency in Reading, Writing, Math, Science, or Social Studies.

Students that need make-up credit attend summer school at Eastland-Fairfield Career Center. A portion of the tuition is District paid. Courses include English 9, 10, 11, 12, Government, U.S. History, Algebra, Geometry, Biology, and Physical Science.

### **Special Education**

In 2013-2014, the District served 445 students with disabilities, which is approximately 13.5% of the District's population. The District provides the following Special Education programs for students in the District:

Multiple Category classrooms serve students with Cognitive Disabilities and Specific Learning Disabilities along with students with Traumatic Brain Injury, Other Health Impairment, Orthopedic Impairment, and Hearing Impairment. Other classrooms include Emotional Disturbance and Special Needs Preschool. Students are provided the related services of speech and language, physical therapy, work-study, nursing services, psychological services, occupational therapy, and transportation as needed.

In addition, the District provides some students out-of-district services for the following: Multiple Disability, Autism, Emotional Disturbance, Deafness, Orthopedic Impairment, Hearing Impairment, and preschool programs for disabled students. Some students are served at Eastland Fairfield Career Centers.

The District has a special education staff of twenty-two teachers, eight classroom aides, two full-time psychologists and one psychologist who works two days a week, two speech therapists, two full-time nurses, and one occupational therapist.

### **English as a Second Language**

ESL Services are provided to English Language Learners from kindergarten to grade 12. At the elementary buildings, students are served in pull-out and inclusionary programs by six TESOL licensed staff. Services at the middle school are provided by one TESOL certified staff member. Students are taught using a pull-out or inclusionary model. High school students are scheduled into credited courses offered by one TESOL teacher: English Second Language for pre-functional and beginners, Intervention Reading for beginning, intermediate and advanced language learners, and Grammar for intermediate and advanced learners. All proficient mainstreamed students are tracked. Summer services are available for all grades of English Language Learners.

### **After School Tutoring and Intervention**

Whitehall City Schools partners with Communities in Schools to implement full service community schools. Additional partners include YMCA of Central Ohio, Southeast Mental Health Services, Inc., LEON (Latino Empowerment Outreach Network), Ethiopian Social Services, and Whitehall Chamber of Commerce. The vision is to create a school climate that is safe, supportive, and connects students to a global society. The goal is to ensure that students are prepared for further studies.

The after-school program serves students in grades K-2 with homework assistance. Students in grades 3-8 receive intervention in Reading and Math by Whitehall City

School's teachers four days a week. Enrichment activities are planned for one day per week. High school students are provided credit recovery opportunities and study table options.

Site coordinators are employed by Community in Schools, and are responsible for the coordination of the program between classroom teachers and parents. These programs are funded with TANF funding.

### **Local Economy**

The City of Whitehall, located within the I-270 outer belt of the Columbus Metropolitan area, is surrounded on all sides by the City of Columbus, and is considered a 'first ring' suburb of Columbus. Virtually all land in Whitehall is developed with 58% being residential and 42% being commercial/light industrial. Approximately seventy percent (70%) of the residential property is rental.

The District is considered a 'low wealth' district by Ohio Department of Education standards. Property values are some of the lowest in Franklin County while median household income is \$35,759, compared to \$48,071 for the State of Ohio (source: United States Census Bureau). Seventy-seven percent (77%) of the total student enrollment qualifies for free and reduced lunch status as measured by federal guidelines.

The City is dissected by three main traffic arteries – Broad Street on the north, Main Street on the south, and Hamilton Road to the east. All three of these 5-lane highways are lined with commercial offices and retail business stores. Hamilton Road has long been dominated by car dealerships which have historically serviced the east side of Columbus.

Presently, the largest employer in the City of Whitehall is the Defense Supply Center of Columbus (DSCC) which is a United States of America military supply base. DSCC and its tenant organizations employed 7,800 civilians, contractors and military personnel as of 2011. This military installation serves as a major contributor of payroll taxes to the City – 45% of the City's annual income tax receipts. In 2005, the federal Base Realignment and Closure (BRAC) committee made a major decision to continue operating DSCC in Whitehall and at the same time transferred an additional one thousand job positions to Whitehall from the cities of Cleveland and Dayton. This was a significant victory for the entire Whitehall community and the greater central Ohio region. In 2008, the base opened a new Veterans Administration hospital and transferred an additional 600 jobs from a former facility located in the City of Columbus.

In recent years the City has successfully attracted new contemporary retail venues such as Wal-Mart and Target. In 2008, the City entered into a CRA (Community Reinvestment Agreement) with FedEx Ground Package System Inc. and in 2009 construction was completed on a \$30 million distribution center which is slated to employ approximately 400 people. This is good news for the City of Whitehall and the District.

## **Long-term financial planning**

The District projects a declining, but positive cash balance through June 30, 2019, per the District's current 5-year forecast. The only source of revenue that is expected to grow in the next few years is Unrestricted Grants-in-Aid (state funding) due to anticipated growth in enrollment and a new funding formula. Other significant sources of revenue including Real Estate Tax, Federal Grants-in-Aid and Property Tax Allocation have taken recent hits due to declining property values, expiration of stimulus programs and state budget troubles. As expenditures grow with inflation, the District may have to consider additional local tax revenue and/or make significant budget cuts.

In June 2008, the District signed a collaborative building project agreement with the Ohio Schools Facility Commission (OSFC) aimed at replacing all five of the District's existing school buildings at a total cost of \$78 million. In November 2008, the community passed a 6.87 mill bond levy to be used to fund the \$30 million (39%) of the project which is the District's responsibility. The project is being financed by the issuance of long-term debt to be retired in 2034.

## **Property Taxes**

Property Tax revenue estimates are based on historical growth patterns and are substantiated by information provided by the county auditor. Revenues have remained relatively unchanged from year-to-year as commercial and residential growth is restricted due to land constraints. Future growth potential is limited and new construction typically replaces older, existing structures already listed on the District's tax duplicate.

Increases in assessed valuation are primarily the result of reappraisal. Unfortunately, due to HB920 millage rate reduction factors, the District does not realize any additional property tax revenue as a result of these reappraisals. Conversely, if values decrease during reappraisal, the reduction factors work in reverse and increase millage back to the original voted level. The Franklin County Auditor's office reappraised all properties in the county in 2011. Reappraised values reflected a decrease of 18% to residential property and an overall decrease of 13%. Most effective tax levy rates were adjusted upwards so they continued to generate the same amount of revenue. However the inside millage rate (6.15 mills) stayed the same and reduced annual revenue \$225,000. The lower property values also reduce the District's ability to generate additional revenue from future new levies.

## **TIF Taxes**

In December 2005 the City of Whitehall passed tax increment financing ("TIF") legislation which created five (5) incentive districts along the commercial corridors of the city. The District realizes additional tax revenue from TIF parcels because the increase in assessed valuation that takes place within these incentive districts is not subjected to the HB920 millage rate reduction factors. The District did not begin to realize any TIF revenue until December 2009. Due to delays in processing the large volume of TIF parcels involved, the Franklin County auditor made one lump sum TIF payment of \$1.6 million to the District for tax years 2005-2008 in December 2009. This payment greatly inflated

the property tax receipts reported in FY10. TIF parcel tax collections leveled off in FY11 at \$1.0 million.

### **Tangible Personal Property Tax Reductions**

HB66 was adopted in June 2005 and mandated the complete phase-out of the tangible personal property tax over the next four years. Local collection of TPP tax was reduced by 25% per year starting in 2006, 50% in 2007, 75% in 2008, and completely gone in 2009. HB66 established a “Hold Harmless Period” (FY06-FY09) during which all taxing authorities were fully reimbursed by the State relative to prior law for revenue lost due to the taxable value reductions prescribed by HB66. (Tax year 2004 was used as the base year for this calculation.) These reimbursements from the State’s commercial activity tax (CAT) fund were scheduled to be phased out during the “Phase-Out Period” (FY10-FY18). HB1, the 2010-11 biennial budget bill passed in June 2009, extended the “Hold Harmless Period” through FY11. HB153, the 2012-13 biennial budget bill passed in June 2011 attempted to eliminate the reimbursements all together starting in FY12. Reimbursement losses were capped at 2% of Districts’ total revenues for FY12 and FY13. Districts under the cap lost their entire reimbursement in FY12. The District lost \$575,000 in FY12 and another \$575,000 in FY13. HB 59, the 2014-15 biennial budget, retained FY13 TPP tax reimbursement funding levels. Whitehall’s original general personal property tax collection amount of \$2.3 million represented 8.5% of total operating revenue in 2004, therefore TPP tax reductions represented a major loss of revenue.

### **State Funding**

Unrestricted-Grants-in-Aid (State Funding) is the District’s most important revenue source, accounting for 60% of total revenue. The General Assembly adopted a new state funding formula within their biennial budget covering fiscal years 2014 and 2015 (House Bill 59 of the 130<sup>th</sup> General Assembly). It is a complex formula driven by calculations of “Core Opportunity Aid” and other components driven by the school district’s demographics.

This funding formula actually calculates a larger amount for the District than it will actually receive. The State had to cap increases to school districts based on its own budget limitations. The cap for fiscal years 2014 and 2015 are 6.25% and 10.5%, respectively. Funding calculations for fiscal year 2014 showed the District having to forego \$8 million in unfunded formula due to the cap.

No one knows how the General Assembly will fund schools beyond June 30, 2015. But the current substantial amount of unfunded formula indicates the District will likely receive whatever capped increase the State can afford. The assumption for long-term planning purposes is the cap will be set at 5% beginning fiscal year 2016.

### **Planning for District Expenses**

Historically, staffing levels have remained consistent with enrollment needs and have fluctuated very little over the past ten years. However, as a result of a projected \$4.2 million of deficit spending for FY12 in the spring of 2011, the District acted proactively in reducing staffing levels for the 2011-12 school year by eleven (11) certified positions



and five (5) classified positions. This action resulted in \$1.5 million in savings to the District.

Included in the FY10 & FY11 general fund expenditures were spending off-sets in the amount of approximately \$850,000 annually. These one-time off-sets resulted from the federal governments American Recovery and Reinvestment Act (ARRA) passed by Congress in the spring of 2009. States were given additional allocations, “ARRA” allocations, of Title I and IDEA Part B to be used specifically to save job positions that otherwise would have been lost due to budget cuts. Whitehall was able to “save” ten (10) teaching and ancillary positions through the use of these funds. Expenditures for these positions have been returned to the general fund in FY12 and may be subject to elimination in subsequent budgeting cycles in an effort to reduce deficit spending.

Health insurance costs continue to be an area of concern to the District’s budget. Total claims costs have risen dramatically from \$1.0 million in FY01 to \$3.2 million in FY11. Medical inflation continues to trend up from between 10-12% annually. The District has budgeted a 10% increase in benefit costs for FY15-FY19.

The District’s purchased services expenditures continue to be severely impacted by open enrollment and community/charter school tuition fees. This expense has increased each from \$0 in FY 2000 to over \$3,000,000 in FY 2013.

The migration of student ADM to community/charter schools is of tremendous concern to the District. It is hoped that these costs will remain contained in future years as the District works to excel academically and opens new facilities.

At the same time, the cost of outgoing special education tuition has climbed significantly from \$675,000 in FY05 to \$1.4 million in FY13. This in part is due to the increased identification of autistic children.

The cost of all other service, supply, and capital outlay expenditures was reduced by \$0.5 million in FY12 to help lower deficit spending. The District will remain in compliance with the percentage expenditure requirements established by H.B. 412 of 3% for capital repair & maintenance. (HB30 which was passed in March 2011 eliminated the 3% set-aside requirement for textbooks and instructional materials.)

In spite of the above mentioned challenges, the District anticipates remaining solvent through June 30, 2019. It is a commonly held belief that the District will eventually have to return to the voters of the community for additional local financial support – most likely in the form of additional property tax millage and not a school income tax levy. The board of education will continue discussions, analysis, and planning of what a future levy campaign might look like and when it might take place.

### **Relevant financial policies**

In June of 2009, the District approved 1-year labor agreements (7/01/09-6/30/10) with the Whitehall Education Association (WEA) and the Ohio Association of Public School Employees (OAPSE) Locals 297 and 768. This was a departure from a historical pattern of 3-year contract cycles. Uncertainty surrounding the 2010-2011 State biennial budget coupled with the general instability of the national economy during negotiations in the spring of 2009 did not allow for a 3-year agreement. The District negotiated again in the spring of 2010 with both teacher and non-certified unions and reached agreement on a 2-year contract (7/01/10-6/30/12).

In September of 2011, both the certified and classified unions negotiated new, two-year contracts for FY13 and FY14. Both contracts call for a wage freeze (both steps and base) for two years. Administration was also subject to the two-year wage freeze. Total savings for the District in wage and benefit costs in FY13 and FY14 were estimated to be \$2.0 million. The District negotiated three-year agreements with both WEA and OAPSE in spring 2014 to cover the period 7/1/14 – 6/30/17. Cost-of-living and step increases resumed.

Fully realizing the impact on the community taxpayers of the 1995 13-mill operating levy, the current administration remains committed to conservative, planned spending in hopes of extending the “life” of the levy as far as possible. Major budget initiatives such as curriculum adoptions, computer network upgrades, and building renovations of any sort, continue to be assessed on a cost/benefit basis.

In spite of the increased spending reflected each year of the current 5-yr forecast, the District remains committed to addressing the ongoing cycle of deficit spending projected in fiscal years fiscal years 2015 through 2019.

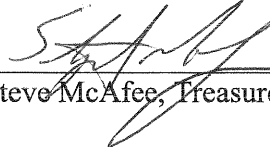
### **Awards and Acknowledgements**

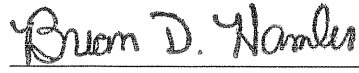
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Whitehall City School District for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2013. This was the fifteenth consecutive year that the District has received this prestigious award. In order to be awarded a Certificate of Achievement, the District had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program’s requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

The publication of the seventeenth Comprehensive Annual Financial Report on a timely basis was made possible by the Treasurer's office staff, Assistant Treasurer Carol Lake, and GAAP Consultants Kennedy, Cottrell, Richards LLC. Their initiative and conscientious work ensured the integrity of the information contained herein and guaranteed this report's successful completion. In closing, we would like to thank the Board of Education for their support without which the preparation of this report would not have been possible.

Respectfully submitted,

  
\_\_\_\_\_  
Steve McAfee, Treasurer/CFO

  
\_\_\_\_\_  
Brian Hamler, Superintendent

# WHITEHALL CITY SCHOOL DISTRICT

## ELECTED OFFICIALS & ADMINISTRATIVE STAFF

June 30, 2014

### Board of Education Members

President	Walter Armes
Vice-President	Blythe Wood
Member	Michael Adkins
Member	Joy Bivens
Member	Leo Knoblauch

### Appointed Officials

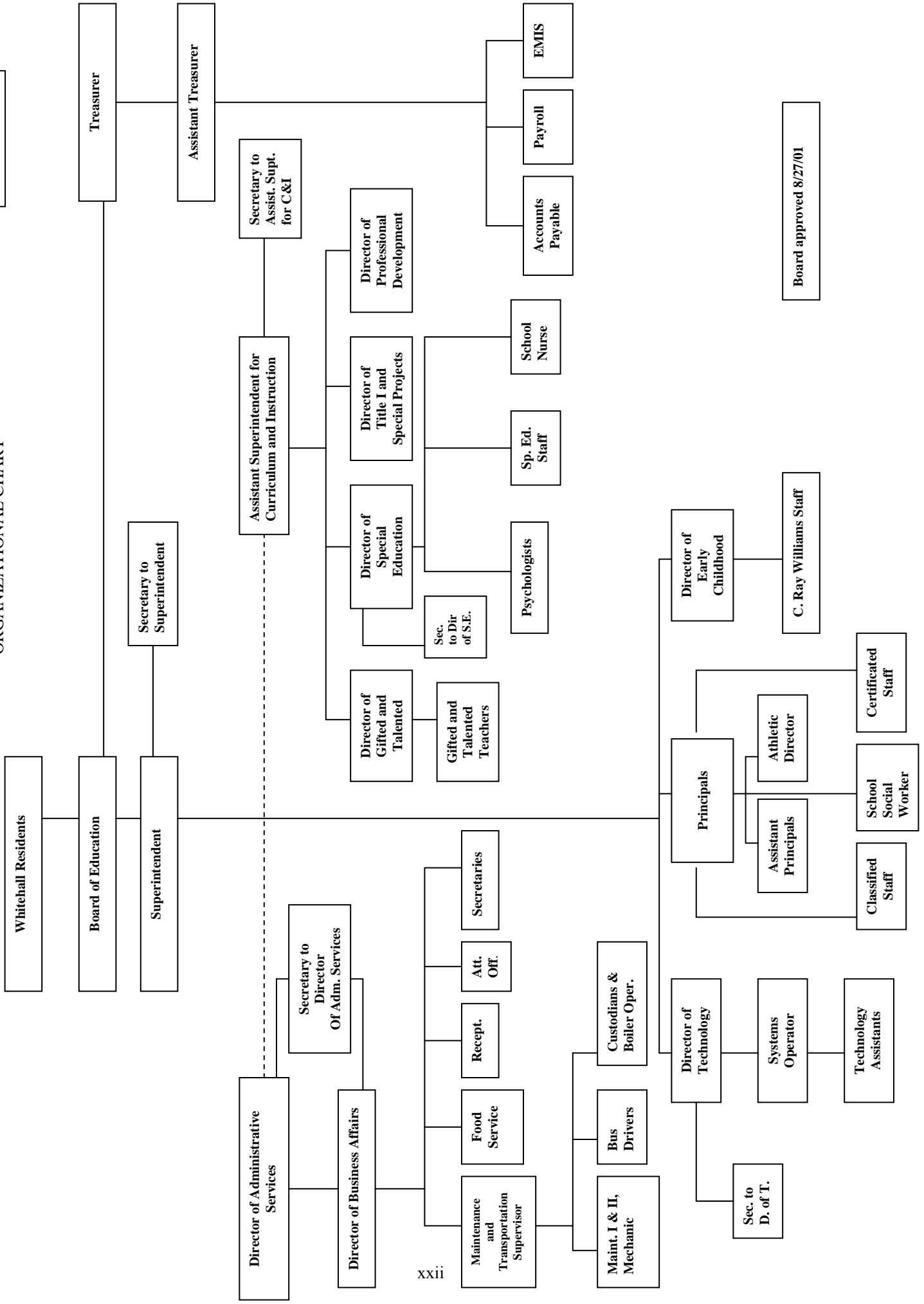
Superintendent	Brian Hamler
Treasurer	Steve McAfee

### Administrative Staff

Asst. Supt. of Curriculum & Instruction	Susie Carr
Director of Special Education Services	Karen McGuire
Director of Student Services	Juliet Peoples
Director of Gifted & Talented	Cathy Reesman
Director of Technology	James Freeman
Director of Operations	Dave Hausmann
Director of Marketing & Communications	Ty Debevoise

WHITEHALL CITY SCHOOL DISTRICT  
ORGANIZATIONAL CHART

File: CCA



Board approved 8/27/01



Government Finance Officers Association

**Certificate of  
Achievement  
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Reporting**

Presented to

**Whitehall City School District  
Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2013**

Executive Director/CEO

## **II. FINANCIAL SECTION**

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**Julian & Grube, Inc.**  
*Serving Ohio Local Governments*

333 County Line Rd. West, Westerville, OH 43082 Phone: 614.846.1899 Fax: 614.846.2799

Independent Auditor's Report

Whitehall City School District  
Franklin County  
625 South Yearling Road  
Whitehall, Ohio 43213

To the Board of Education:

***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Whitehall City School District, Franklin County, Ohio, as of and for the fiscal year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the Whitehall City School District's basic financial statements as listed in the table of contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the Whitehall City School District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the Whitehall City School District's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Board of Education  
Whitehall City School District

***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Whitehall City School District, Franklin County, Ohio, as of June 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the fiscal year then ended in accordance with the accounting principles generally accepted in the United States of America.

***Other Matters***

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis* and *required budgetary comparison schedule*, listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

*Supplementary and Other Information*

Our audit was conducted to opine on the Whitehall City School District's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling the statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Board of Education  
Whitehall City School District

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 26, 2014, on our consideration of the Whitehall City School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Whitehall City School District's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Julian & Grube, Inc.".

Julian & Grube, Inc.  
December 26, 2014

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**WHITEHALL CITY SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION & ANALYSIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**  
**UNAUDITED**

As management of the Whitehall City School District (the District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2014. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the District's financial statements, which follow this section.

### **Financial Highlights**

Key financial highlights for 2014 are as follows:

- The assets of the District exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$66.6 million (net position). Of this amount, \$13.2 million (unrestricted net position) may be used to meet the District's ongoing obligations to citizens and creditors.
- The District's total net position decreased by \$4.3 million during the fiscal year.
- As of the close of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$23.8 million, a decrease of \$5.8 million in comparison with the prior fiscal year. Of this amount, \$9.9 million is available for spending at the District's discretion (unassigned fund balance).
- At the end of the current fiscal year, unassigned balance for the general fund was \$10.2 million, or 30.9% of total general fund expenditures.

### **Reporting the District as a Whole**

#### *The Statement of Net Position and Statement of Activities*

One of the most important questions asked about the District's finances is, "Is the District better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the District as a whole and about its activities in a manner that helps answer this question. These statements include all assets, liabilities and deferred inflows of resources using the accrual basis of accounting similar to the accounting used by private sector corporations. All of the current year revenues and expenses are taken into consideration regardless of when cash is received or paid.

These two statements report the District's net position and changes in net position. The change in net position provides the reader a tool to assist in determining whether the District's financial health is improving or deteriorating. The reader will need to consider other non-financial factors such as property tax base, current property tax laws, student enrollment growth, and facility conditions in arriving at their conclusion regarding the overall health of the District.

### **Reporting the District's Most Significant Funds**

#### *Fund Financial Statements*

Our analysis of the District's major funds appears on the fund financial statements beginning with the Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances. These statements provide detailed information about the most significant funds—not the District as a whole. Some funds are required to be established by State statute, while many other funds are established by the District to help manage money for particular purposes and compliance with various grant provisions. The District's three types of funds, governmental, proprietary, and fiduciary, use different accounting approaches as further described in the notes to the basic financial statements.

**WHITEHALL CITY SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION & ANALYSIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**  
**UNAUDITED**

*Governmental Funds*

Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting which measures cash and other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are financial resources available to spend in the near future to finance the District's programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the basic financial statements.

*Proprietary Funds*

Proprietary funds use the accrual basis of accounting; the same as on the government wide statements. The proprietary fund statements will only differ from the business-type activities portion of the government wide statements by the activity of the internal service fund which relates to business-type activities.

*Fiduciary Funds*

The District's only fiduciary fund is for Student Managed activities. The District's fiduciary activities are reported in the Statement of Fiduciary Assets and Liabilities. We exclude these activities from the District's other financial statements because the assets cannot be utilized by the District to finance its operations.

**Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets exceeded liabilities and deferred inflows of resources by \$66.6 million according to the Statement of Net Position at the close of the most recent fiscal year.

A comparative analysis of fiscal year 2014 to 2013 follows from the Statements of Net Position:

<b>Net Position</b>		
<b>Governmental Activities</b>		
	2014	2013
Current and Other Assets	\$ 40,061,680	\$ 49,182,904
Capital Assets	70,205,273	67,022,889
<b>Total Assets</b>	<b>110,266,953</b>	<b>116,205,793</b>
Current Liabilities	4,927,846	5,937,873
Long-term Liabilities	30,459,157	30,491,057
<b>Total Liabilities</b>	<b>35,387,003</b>	<b>36,428,930</b>
Deferred Inflows of Resources	8,256,461	8,821,139
Net Investment in Capital Assets	45,921,814	47,100,680
Restricted	7,455,593	7,667,087
Unrestricted	13,246,082	16,187,957
<b>Total Net Position</b>	<b>\$ 66,623,489</b>	<b>\$ 70,955,724</b>

A portion of the District's net position (11.2%) represents resources subject to external restrictions on how they may be used. The majority of this restricted net position relates to the building construction project, debt service reserves and the food service program. The remaining balance of unrestricted net position may be used to meet the District's ongoing activities.

**WHITEHALL CITY SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION & ANALYSIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**  
**UNAUDITED**

*Governmental Activities*

Net position of the District's governmental activities decreased by \$4.3 million. The details of this decrease in net position are as follows:

**Change in Net Position**

	2014	2013
<b>Program Revenues:</b>		
Charges for Services	\$ 381,639	\$ 576,674
Operating Grants	5,145,316	4,873,850
<b>General Revenues:</b>		
Property Taxes	10,499,232	9,469,294
Grants and Entitlements	21,621,963	20,680,764
Payments in Lieu of Taxes	1,374,720	1,225,600
Investment Earnings	58,594	106,883
Miscellaneous	234,993	320,086
Total Revenues	39,316,457	37,253,151
<b>Program Expenses:</b>		
Instructional	27,693,010	25,730,784
Support Services	12,296,742	13,429,383
Non-Instructional Services	1,684,292	1,764,491
Extracurricular Activities	730,634	758,358
Interest and Fiscal Charges	1,244,014	1,586,316
Total Expenses	43,648,692	43,269,332
Change in Net Position	(4,332,235)	(6,016,181)
Net Position at Beginning of Year	70,955,724	76,971,905
Net Position at End of Year	\$ 66,623,489	\$ 70,955,724

The property tax laws in Ohio create the need periodically to seek voter approval for additional operating funds. Tax revenues generated from voted tax levies do not increase as a result of inflation. An operating levy is approved for a fixed millage rate, but the rate is reduced for inflation with the effect of providing the District the same amount of tax dollars as originally approved. Therefore, school districts such as ours that are dependent upon property taxes as a primary source of revenue must periodically return to the ballot and ask voters for additional resources to maintain current programs. Since the District must rely heavily on voter approval of operating tax issues, management of the resources is of paramount concern to the District's administration and the voting public.

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. The table below reflects the cost of program services and the net cost of those services after taking into account the program revenues for the governmental activities. General revenues including tax revenue, investment earnings and unrestricted State entitlements must support the net cost of program services.

**WHITEHALL CITY SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION & ANALYSIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**  
**UNAUDITED**

Programs	Total Cost of Services		Net Cost of Services	
	2014	2013	2014	2013
Instructional	\$ 27,693,010	\$ 25,730,784	\$ 25,263,987	\$ 23,420,233
Support Services	12,296,742	13,429,383	10,989,636	12,035,697
Non-Instructional Services	1,684,292	1,764,491	30,473	91,223
Extracurricular Activities	730,634	758,358	593,627	685,339
Interest and Fiscal Charges	1,244,014	1,586,316	1,244,014	1,586,316
Total	<u>\$ 43,648,692</u>	<u>\$ 43,269,332</u>	<u>\$ 38,121,737</u>	<u>\$ 37,818,808</u>

Local property taxes make up 26.7% of total revenues for governmental activities. The net services column reflecting the need for \$38.1 million of support indicates the reliance on general revenues to support governmental activities.

**The District's Funds**

The District's governmental funds reported a combined fund balance of \$23.8 million which represents a decrease of approximately \$5.8 million as compared to last year according to the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances. The schedule below shows the fund balance and the total change in fund balance from June 30, 2013 to 2014.

	Fund Balance June 30, 2014	Fund Balance June 30, 2013	Increase/ (Decrease)
General Fund	\$ 13,219,529	\$ 12,909,648	\$ 309,881
Bond Retirement Fund	1,585,193	1,611,454	(26,261)
Building Fund	1,106,290	1,831,130	(724,840)
Classroom Facilities Fund	5,390,872	10,384,386	(4,993,514)
Other Governmental Funds	2,538,744	2,865,839	(327,095)
Total	<u>\$ 23,840,628</u>	<u>\$ 29,602,457</u>	<u>\$ (5,761,829)</u>

*General Fund*

The District's General Fund balance increased primarily because of an increase in revenues. The tables that follow assist in illustrating the financial activities and balance of the General Fund.

	2014	2013	Change
<b>Revenues by Source:</b>			
Property Taxes	\$ 9,765,036	\$ 7,700,052	26.8%
Payments in Lieu of Taxes	1,374,720	1,225,600	12.2%
Intergovernmental	21,621,962	19,961,460	8.3%
Interest Earnings	48,524	69,786	-30.5%
Tuition	174,175	197,159	-11.7%
Other Revenue	176,676	245,660	-28.1%
Other Financing Sources	12,000	-	100.0%
Total Revenues	<u>\$ 33,173,093</u>	<u>\$ 29,399,717</u>	<u>12.8%</u>

Total General Fund revenue in 2014 increased \$3.8 million as compared to 2013. Property tax revenue increased by \$2.1 million due to the timing and collection of advances and delinquent property taxes.



**WHITEHALL CITY SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION & ANALYSIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**  
**UNAUDITED**

Interest earnings are down \$21,262 from fiscal 2013 due to a decline in interest rates. The District also had an increase in federal and state funding of \$1,660,502 in 2014. The net increase in General Fund revenue is due to a combination of the above mentioned factors.

As the table below indicates, the largest portion of General Fund expenditures is for instructional cost.

<b>Expenditures by Function:</b>	2014	2013	Change
Instruction	\$ 21,278,287	\$ 20,832,887	2.1%
Support Services	10,553,915	10,155,932	3.9%
Non-instructional Services	16,099	18,246	-11.8%
Extracurricular Activities	598,809	607,618	-1.4%
Capital Outlay	411,872	186,234	121.2%
Debt Service:			
Principal Retirement	3,064	8,021	-61.8%
Interest and Fiscal Charges	1,166	439	165.6%
Total Expenditures	\$ 32,863,212	\$ 31,809,377	3.3%

Expenditures increased 3.3% as compared to 2014. Revenues exceeded expenditures in the General fund during the fiscal year resulting in an increase in fund balance of \$309,881.

*Bond Retirement Fund*

The Bond Retirement Fund is a Debt Service Fund. Fund balance in this fund decreased by \$26,261 during the fiscal year. This decrease represents the amount in which debt service expenditures exceeded property taxes and related revenues.

*Building Fund*

The Building Fund is a Capital Projects Fund. The fund balance in this fund decreased by \$724,840. The balance of this fund, \$1.1 million, will be used to meet the funding requirements of the District's Locally Funded Initiative (LFI) in conjunction with the District's participation in the Ohio Facilities Construction Commission project.

*Classroom Facilities Fund*

The Classroom Facilities Fund is a Capital Projects Fund. The fund balance in this fund is \$5.4 million, a decrease of approximately \$5.0 million as compared to the 2013 fund balance of \$10.4 million. This fund balance is primarily due to bond proceeds and funds received from OFCC for the building project and the decrease in this balance is due to the additions to the project which were expended during 2014.

*Other Governmental Funds*

Other Governmental Funds consist of various Special Revenue Funds. Fund balance in these funds decreased by \$327,095. This decrease is primarily due to increased spending of grant funds received.

**WHITEHALL CITY SCHOOL DISTRICT**  
**MANAGEMENT'S DISCUSSION & ANALYSIS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**  
**UNAUDITED**

**General Fund Budget Information**

The District's budget is prepared in accordance with Ohio law and is based on the cash basis of accounting, utilizing cash receipts, disbursements and encumbrances. Changes are made to the District's budget as changes in revenues and spending patterns are experienced. There were no significant adjustments to the original budget amounts in the 2014 budget.

During the course of fiscal 2014, the District amended its General fund appropriations several times. Original appropriations of \$33,183,345 were increased by \$342,028 during 2014 to \$33,525,403. The School District's ending unassigned General Fund balance was \$10.2 million or 76.8% of the total fund balance of \$13.2 million.

The District uses the five-year forecast as the original document from which to form the operating budget. After updating the forecast for changes in revenue and expenditure assumptions, the operating budget begins at the school level. Each school in the District receives a per pupil allocation augmented with resources for special education students in the specific buildings. Budgets are reviewed periodically to ensure management becomes aware of any variations during the year.

**Capital Assets**

At fiscal year-end, the District had \$70.2 million (net of accumulated depreciation) invested in land, buildings and improvements, improvements other than buildings, equipment and vehicles, an increase of \$3.2 million in comparison with the prior fiscal year. This increase represents the amount in which current year additions of \$6.2 million exceeded current year depreciation of \$2.0 million and disposals of \$966,748.

See note 5 to the basic financial statements for additional information on Capital Assets.

**Debt**

At fiscal year-end, the District's general bonded debt totaled \$28.8 million, a decrease of \$551,079 in comparison with the prior fiscal year. This decrease represents the amount in which current year principal reductions and amortization totaling \$663,698, exceeded current year accretion, totaling \$112,619.

See note 6 to the basic financial statements for additional information on long-term obligations.

Under current state statutes, the District's general obligation bonded debt issues are subject to a legal limitation based on 9% of the total taxable valuation of real and personal property. As of June 30, 2014, the District's general obligation debt was below the legal limit.

**Contacting the District's Financial Management**

This financial report is designed to provide our citizens, tax payers, investors, and creditors with a general overview of the District's finances and to reflect the District's accountability for monies it receives. Questions concerning any information in this report or request for additional information should be directed to Steve McAfee, Treasurer, Whitehall City School District, 625 South Yearling Road, Whitehall, Ohio 43213.

## **BASIC FINANCIAL STATEMENTS**

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**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

STATEMENT OF NET POSITION  
AS OF JUNE 30, 2014

	Governmental Activities
<b>Assets:</b>	
Cash and Cash Equivalents	\$ 25,102,136
Cash with Escrow Agent	312,894
Property Taxes Receivable	12,007,871
Payments in Lieu of Taxes Receivable	1,371,000
Accounts Receivable	116,417
Interest Receivable	14,419
Due From Other Governments	1,078,491
Inventory	6,703
Prepaid Items	51,749
Nondepreciable Capital Assets	420,406
Depreciable Capital Assets, Net	69,784,867
Total Assets	110,266,953
<b>Liabilities:</b>	
Accounts Payable	166,490
Accrued Wages and Benefits Payable	2,652,869
Due To Other Governments	541,473
Retainage Payable	312,894
Accrued Interest Payable	103,227
Claims Payable	840,689
Unearned Revenue	310,204
Long-Term Liabilities:	
Due Within One Year	986,468
Due in More Than One Year	29,472,689
Total Liabilities	35,387,003
<b>Deferred Inflows of Resources:</b>	
Property and Other Local Taxes	8,256,461
Total Deferred Inflows of Resources	8,256,461
<b>Net Position:</b>	
Net Investment in Capital Assets	45,921,814
Restricted:	
Debt Service	1,606,121
Capital Outlay	2,954,060
Facilities Maintenance	981,582
Non-instructional Services	1,093,554
Locally Funded Programs	574,433
Extracurricular Activities	23,166
State Funded Programs	101,962
Federally Funded Programs	120,715
Unrestricted	13,246,082
Total Net Position	\$ 66,623,489

See accompanying notes to the basic financial statements.

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Program Revenues			Net (Expense) Revenue and Changes in Net Position
Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities	
Governmental Activities:				
Instruction				
Regular	\$ 20,672,097	\$ 163,012	\$ 573,709	\$ (19,935,376)
Special	6,501,275	39,320	1,563,936	(4,898,019)
Vocational	310,952	-	-	(310,952)
Other	208,686	-	89,046	(119,640)
Support Services				
Pupils	1,917,251	-	299,094	(1,618,157)
Instructional Staff	1,755,409	10,243	539,645	(1,205,521)
Board of Education	156,818	-	-	(156,818)
Administration	3,186,302	19,318	78,561	(3,088,423)
Business Operations	673,995	-	207,345	(466,650)
Operation and Maintenance of Plant	2,924,911	6,925	132,866	(2,785,120)
Pupil Transportation	1,630,015	-	13,109	(1,616,906)
Central	52,041	-	-	(52,041)
Non-instructional Services	1,684,292	15,615	1,638,204	(30,473)
Extracurricular Activities	730,634	127,206	9,801	(593,627)
Interest and Fiscal Charges	1,244,014	-	-	(1,244,014)
<b>Total Governmental Activities</b>	<b>\$ 43,648,692</b>	<b>\$ 381,639</b>	<b>\$ 5,145,316</b>	<b>(38,121,737)</b>
General Revenues:				
Property Taxes Levied for:				
General Purposes				8,918,357
Debt Service				1,494,259
Other Purposes				86,616
Unrestricted Grants and Entitlements				21,621,963
Payments in Lieu of Taxes				1,374,720
Investment Earnings				58,594
Miscellaneous				234,993
<b>Total General Revenues</b>				<b>33,789,502</b>
Change in Net Position				(4,332,235)
Net Position Beginning of Year				70,955,724
Net Position End of Year				<b>\$ 66,623,489</b>

See accompanying notes to the basic financial statements.

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

BALANCE SHEET  
GOVERNMENTAL FUNDS  
AS OF JUNE 30, 2014

	General Fund	Bond Retirement Fund	Building Fund	Classroom Facilities Fund	Other Governmental Funds	Total Governmental Funds
<b>Assets:</b>						
Cash and Cash Equivalents	\$ 12,348,686	\$ 943,517	\$ 1,106,290	\$ 5,390,872	\$ 2,661,718	\$ 22,451,083
Cash with Escrow Agent	-	-	-	312,894	-	312,894
Receivables:						
Property Taxes	10,086,822	1,807,673	-	-	113,376	12,007,871
Payments in Lieu of Taxes	1,371,000	-	-	-	-	1,371,000
Accounts	114,627	-	-	-	1,790	116,417
Interest	14,419	-	-	-	-	14,419
Due From Other Governments	48,416	-	-	397,904	632,171	1,078,491
Inventory	-	-	-	-	6,703	6,703
Prepaid Items	51,749	-	-	-	-	51,749
Due From Other Funds	1,863	-	-	-	-	1,863
Total Assets	<u>\$ 24,037,582</u>	<u>\$ 2,751,190</u>	<u>\$ 1,106,290</u>	<u>\$ 6,101,670</u>	<u>\$ 3,415,758</u>	<u>\$ 37,412,490</u>
<b>Liabilities:</b>						
Current Liabilities:						
Accounts Payable	\$ 109,145	\$ -	\$ -	\$ -	\$ 57,345	\$ 166,490
Accrued Wages and Benefits Payable	2,319,034	-	-	-	333,835	2,652,869
Due to Other Governments	471,408	-	-	-	70,065	541,473
Retainage Payable	-	-	-	312,894	-	312,894
Compensated Absences Payable	9,818	-	-	-	-	9,818
Due To Other Funds	-	-	-	-	1,863	1,863
Total Liabilities	<u>2,909,405</u>	<u>-</u>	<u>-</u>	<u>312,894</u>	<u>463,108</u>	<u>3,685,407</u>
<b>Deferred Inflows of Resources:</b>						
Property and Other Local Taxes	7,149,507	1,041,842	-	-	65,112	8,256,461
Unavailable Revenue	759,141	124,155	-	397,904	348,794	1,629,994
Total Deferred Inflows of Resources	<u>7,908,648</u>	<u>1,165,997</u>	<u>-</u>	<u>397,904</u>	<u>413,906</u>	<u>9,886,455</u>
<b>Fund Balances:</b>						
Unspendable:						
Inventory	-	-	-	-	6,703	6,703
Prepaid Items	51,749	-	-	-	-	51,749
Restricted:						
Debt Service	-	1,585,193	-	-	-	1,585,193
Capital Outlay	-	-	1,106,290	5,390,872	-	6,497,162
Facilities Maintenance	-	-	-	-	973,421	973,421
Non-instructional Services	-	-	-	-	1,086,851	1,086,851
Locally Funded Programs	-	-	-	-	574,433	574,433
Extracurricular Activities	-	-	-	-	23,166	23,166
State Funded Programs	-	-	-	-	89,030	89,030
Federally Funded Programs	-	-	-	-	80,412	80,412
Assigned:						
Public School Support	55,611	-	-	-	-	55,611
Future Appropriations	2,743,601	-	-	-	-	2,743,601
Instructional Services	177,606	-	-	-	-	177,606
Support Services	22,398	-	-	-	-	22,398
Extracurricular Activities	3,990	-	-	-	-	3,990
Capital Outlay	3,665	-	-	-	-	3,665
Unassigned	10,160,909	-	-	-	(295,272)	9,865,637
Total Fund Balances	<u>13,219,529</u>	<u>1,585,193</u>	<u>1,106,290</u>	<u>5,390,872</u>	<u>2,538,744</u>	<u>23,840,628</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance:	<u>\$ 24,037,582</u>	<u>\$ 2,751,190</u>	<u>\$ 1,106,290</u>	<u>\$ 6,101,670</u>	<u>\$ 3,415,758</u>	<u>\$ 37,412,490</u>

See accompanying notes to the basic financial statements.

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO  
NET POSITION OF GOVERNMENTAL ACTIVITIES  
JUNE 30, 2014

**Total Governmental Fund Balances** \$ 23,840,628

*Amounts reported for governmental activities in the statement of net position are different because:*

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. 70,205,273

Other long-term assets are not available to pay for current period expenditures and therefore are reported as deferred inflows in the funds.

Property Taxes Receivable	881,621
Intergovernmental Receivable	738,163
Interest Receivable	8,181
Accounts Receivable	2,029

An internal service fund is used by management to charge the cost of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position. 1,500,160

Long-Term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.

Bonds Payable	(28,821,290)
Accrued Interest Payable	(103,227)
Compensated Absences	(1,628,049)
	<u>(30,552,566)</u>

**Net Position of Governmental Activities** \$ 66,623,489



**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	General Fund	Bond Retirement Fund	Building Fund	Classroom Facilities Fund	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>						
Property Taxes	\$ 9,765,036	\$ 1,699,198	\$ -	\$ -	\$ 97,720	\$ 11,561,954
Payments in Lieu of Taxes	1,374,720	-	-	-	-	1,374,720
Intergovernmental	21,621,962	206,582	-	350,406	4,530,398	26,709,348
Investment Income	48,524	-	-	1,689	200	50,413
Co-Curricular Activities	29,642	-	-	-	97,564	127,206
Tuition and Fees	174,175	-	-	-	64,681	238,856
Charges for Services	-	-	-	-	15,433	15,433
Donations	16,693	-	-	-	12,381	29,074
Other	130,341	-	-	56,700	73,070	260,111
<b>Total Revenues</b>	<b>33,161,093</b>	<b>1,905,780</b>	<b>-</b>	<b>408,795</b>	<b>4,891,447</b>	<b>40,367,115</b>
<b>Expenditures:</b>						
Current:						
Instruction:						
Regular	16,237,605	-	-	-	583,420	16,821,025
Special	4,649,770	-	-	-	1,547,935	6,197,705
Vocational	301,433	-	-	-	-	301,433
Other	89,479	-	-	-	92,128	181,607
Support services:						
Pupils	1,525,286	-	-	-	302,151	1,827,437
Instructional Staff	1,042,982	-	-	-	641,410	1,684,392
Board of Education	156,818	-	-	-	-	156,818
School Administration	2,929,544	-	-	-	124,497	3,054,041
Business Operations	632,490	21,301	-	-	1,200	654,991
Operation and Maintenance of Plant	2,636,283	-	-	-	195,352	2,831,635
Pupil Transportation	1,568,332	-	-	-	10,098	1,578,430
Central Services	62,180	-	-	-	-	62,180
Non-instructional Services	16,099	-	-	-	1,601,265	1,617,364
Extracurricular Activities	598,809	-	-	-	119,086	717,895
Capital Outlay	411,872	-	724,840	5,402,309	-	6,539,021
Debt service:						
Principal Retirement	3,064	590,611	-	-	-	593,675
Interest and Fiscal Charges	1,166	1,320,129	-	-	-	1,321,295
<b>Total Expenditures</b>	<b>32,863,212</b>	<b>1,932,041</b>	<b>724,840</b>	<b>5,402,309</b>	<b>5,218,542</b>	<b>46,140,944</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	297,881	(26,261)	(724,840)	(4,993,514)	(327,095)	(5,773,829)
<b>Other Financing Sources (Uses):</b>						
Sale of Capital Assets	12,000	-	-	-	-	12,000
<b>Total Other Financing Sources (Uses)</b>	<b>12,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,000</b>
<b>Net Change in Fund Balances</b>	<b>309,881</b>	<b>(26,261)</b>	<b>(724,840)</b>	<b>(4,993,514)</b>	<b>(327,095)</b>	<b>(5,761,829)</b>
Fund Balance Beginning of Year	12,909,648	1,611,454	1,831,130	10,384,386	2,865,839	29,602,457
<b>Fund Balance End of Year</b>	<b>\$ 13,219,529</b>	<b>\$ 1,585,193</b>	<b>\$ 1,106,290</b>	<b>\$ 5,390,872</b>	<b>\$ 2,538,744</b>	<b>\$ 23,840,628</b>

See accompanying notes to the basic financial statements.

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

**Net Change in Fund Balances - Total Governmental Funds** \$ (5,761,829)

*Amounts reported for governmental activities in the statement of activities are different because:*

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.

Capital Outlay	6,156,750
Depreciation	(2,007,618)

The net effect of various miscellaneous transactions involving capital assets (i.e. sales, disposals, trade-ins, and donations).

Disposals	(966,748)
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Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Property Taxes	(1,062,722)
Intergovernmental Revenues	(10,146)
Other Revenues	10,210

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

Principal Repayments	593,675
Amortization of bond premiums, accretion and discount	(39,532)
Accrued Interest Payable	116,813

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the funds.

Compensated Absences	(512,425)
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The internal service fund used by management to charge the costs of insurance to individual funds is not reported in the district-wide statement of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service fund is allocated among the governmental activities.

(848,663)

**Change in Net Position of Governmental Activities** \$ (4,332,235)

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

STATEMENT OF NET POSITION  
PROPRIETARY FUND  
AS OF JUNE 30, 2014

	<u>Governmental Activities</u>
	<u>Internal Service Fund</u>
<b>Assets:</b>	
Cash and Cash Equivalents	\$ 2,651,053
Total Assets	<u>2,651,053</u>
<b>Liabilities:</b>	
Claims Payable	840,689
Unearned Revenue	310,204
Total Liabilities	<u>1,150,893</u>
<b>Net Position:</b>	
Unrestricted	1,500,160
Total Net Position	<u>\$ 1,500,160</u>

See accompanying notes to the basic financial statements.

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
PROPRIETARY FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Governmental Activities
	Internal Service Fund
<b>Operating Revenues:</b>	
Charges for Services	\$ 3,124,751
Other	21,733
Total Operating Revenues	3,146,484
<b>Operating Expenses:</b>	
Purchased Services	3,995,147
Total Operating Expenses	3,995,147
Change in Net Position	(848,663)
Net Position, Beginning of Year	2,348,823
Net Position, End of Year	\$ 1,500,160

See accompanying notes to the basic financial statements.

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

STATEMENT OF CASH FLOWS  
PROPRIETARY FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Governmental Activities
	Internal Service Fund
<b>Cash Flows from Operating Activities</b>	
Cash Received from Charges for Services	\$ 3,726,174
Cash Received from Other	21,733
Cash Payments for Claims	(3,832,458)
Net Cash Used in Operating Activities	(84,551)
 Decrease in Cash and Cash Equivalents	 (84,551)
 Cash and Cash Equivalents, Beginning of Year	 2,735,604
Cash and Cash Equivalents, End of Year	\$ 2,651,053
 <b>Reconciliation of Operating Loss to Net Cash Used In Operating Activities:</b>	
Operating Loss	\$ (848,663)
Change in Assets and Liabilities:	
Due From Other Funds	291,219
Claims Payable	162,689
Unearned Revenue	310,204
Net Cash Used in Operating Activities	\$ (84,551)

See accompanying notes to the basic financial statements.

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY**

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
FIDUCIARY FUND  
AS OF JUNE 30, 2014

	<u>Agency Fund</u>
<b>Assets</b>	
Cash and Cash Equivalents	\$ 7,685
Accounts Receivable	383
Total Assets	<u>\$ 8,068</u>
<b>Liabilities</b>	
Due To Others	\$ 7,814
Accounts Payable	254
Total Liabilities	<u>\$ 8,068</u>

See accompanying notes to the basic financial statements.

**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

**NOTE 1 – REPROTING ENTITY**

The Whitehall City School District (the District) was organized on June 10, 1968 and is a fiscally independent political subdivision of the State of Ohio. The District is governed by a five-member Board of Education (the Board) elected by the citizens of the District.

The accompanying basic financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, The Financial Reporting Entity, as amended by GASB Statement No. 39, Determining Whether Certain Organizations are Component Units, and GASB Statement No. 61, The Financial Reporting Entity Omnibus – an amendment to GASB Statement No. 14 and 34, in that the financial statements include all organizations, activities, and functions for which the District is financially accountable. Financial accountability is defined as the appointment of a voting majority of a component unit's board and either (i) the District's ability to impose its will over a component unit, or (ii) the possibility that the component unit will provide a financial benefit or impose a financial burden on the District. On that basis, the reporting entity of the District includes the services of the District only (i.e., there are no component units).

*JOINTLY GOVERNED ORGANIZATIONS:*

The District is a participant among 120 educational-focused entities in a jointly governed organization to operate the Metropolitan Educational Council (MEC). MEC was formed for the purpose of applying modern technology, with the aid of computers and other electronic equipment, to administrative and instructional functions among member districts. MEC is governed by a board of directors consisting of a member of the board of education and a member of the administrative staff from each of the participating members. The District does not have an ongoing financial interest in or ongoing financial responsibility for MEC. Financial statements for MEC can be obtained from MEC administrative offices at 2100 City Gate Dr., Columbus, Ohio 43219.

The Eastland-Fairfield Career and Technical Schools (EFCTS) is a jointly governed organization of the District. The District's Board of Education appoints one member of the nine-member Board of Education of EFCTS. However, the financial statements of EFCTS are not included within the District's reporting entity, as the District cannot impose its will and there are no financial benefit or financial burden relationships or related-party transactions between the District and EFCTS.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The GASB is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The District's significant accounting policies are described below.

**A. Government-wide and fund financial statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements (see Note 2.f.). Governmental activities are normally are supported by taxes and intergovernmental revenues.

**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicant who purchase, use or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

**B. Measurement focus, basis of accounting, and financial statement presentation**

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred under accrual accounting. However, debt services expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded on when payment is due.

Nonexchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, payment in lieu of taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 4). Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing resources) and uses (i.e., expenditures and other financing uses) of current financial resources. The approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statement for the governmental funds.



**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

The District's major funds include the following governmental funds: the general fund, the bond retirement debt service fund, the building capital projects fund, and the classroom facilities capital projects fund. The general fund is the District's primary operating fund. It accounts for all financial resources of the general government, except for those required to be accounted for in another fund. The bond retirement debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. The building capital projects fund is used to account for receipts and expenditures related to capital facilities. The classroom facilities capital projects fund is used to account for monies received and expended in connection with contracts entered into by the District and the Ohio Department of Education for the building and equipping of classroom facilities.

The District's nonmajor governmental funds include special revenue funds, which are used to account for the proceeds of specific revenue sources, other than major capital projects, that are legally restricted to expenditures for specified purposes.

The District's nonmajor proprietary fund includes the following fund type:

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or, agencies of the government generally on a cost-reimbursement basis. The District has one such fund, an Employee Benefits Self-Insurance Fund.

Additionally, the District reports a fiduciary fund. Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. Fiduciary funds are reported using the economic resources measurement focus and the accrual basis of accounting. Agency funds, a type of fiduciary fund, are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District reports one agency fund, the Student Activities Agency Fund.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary fund's principal ongoing operations. Charges for services (or charges for employee benefit costs) are the principal operating revenues for the District's internal service fund. Operating expenses for the internal service fund include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

**C. Cash and Investments**

Monies received by the District, except cash with escrow agent, are pooled in a central bank account with individual fund balance integrity maintained through the District's records. The District records its investments at fair value with the exception of the District's certificates of deposit which are reported at cost.

**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**D. Inventory**

On government-wide financial statements, inventories are presented at the lower of cost or market and donated commodities are presented at their entitlement value. For all funds, cost is determined on a first-in, first-out basis and inventories are determined by physical count.

Inventory consists of expendable supplies held for consumption, donated food and purchased food.

**E. Capital Assets and Depreciation**

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets are reported in the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The District follows the policy of not capitalizing assets with a cost of less than \$3,000 and a useful life of less than five years. The District does not possess any infrastructure.

All reported capital assets, with the exception of land are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Land Improvements	10-30
Buildings & Improvements	10-50
Furniture and Equipment	5-15
Vehicles	5-10

**F. Interfund Activity**

Transfers between governmental funds are eliminated on the government-wide statements. Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds.

On fund financial statements, short-term interfund loans are classified as due to/from other funds. These amounts are eliminated in the statement of net position.

**G. Compensated Absences**

The District has implemented the provisions of GASB Statement No. 16, "Accounting for Compensated Absences". Vacation benefits are accrued as a liability as the benefits are earned if the employee's rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on the sick leave accumulated at June 30 by those employees who are currently eligible to receive termination payments and those employees for whom it is probable they will become eligible to receive termination benefits in the future. The criteria for determining the vacation and sick leave liability is derived from Board policy, negotiated agreements, and state laws.

**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

The entire compensated absence liability is reported on the government-wide financial statements. The amount of accumulated vacation and sick leave of employees applicable to governmental type activities is not reflected in the fund financial statements. When paid, compensated absences for governmental activities are paid from the fund to which the employee's payroll is charged. The funds which record expenditures or expenses for employee payroll and compensated absences are the General Fund, and the various other governmental Special Revenue Food Service and Grant Funds.

**H. Accrued Liabilities and Long-term Debt**

All accrued liabilities and long-term debt is reported in the government-wide financial statements as well as the proprietary fund financial statements. Compensated absences are recognized as fund liabilities to the extent payments come due each period upon occurrence of resignation and retirement. Long-term debts paid from governmental funds are not recognized as a liability in the fund financial statements until due.

**I. Unearned Revenue**

Under both the accrual and modified accrual basis of accounting, revenue may be recognized only when it is earned. If assets are recognized in connection with a transaction before the earnings process is complete, those assets must be offset by a corresponding liability for unearned revenue.

**J. Deferred Outflows/Inflows of Resources**

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expenses/expenditure) until then. The District currently has no deferred outflows of resources.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the District, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of June 30, 2014, but which were levied to finance fiscal year 2015 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the District, unavailable revenue includes delinquent property taxes, intergovernmental revenues, and interest income. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**K. Fund Balances**

Fund balance is divided into five classifications based primarily on the extent to which the District is bound to observe constraints imposed upon the use of the resources in governmental funds. The classifications are as follows:

**Nonspendable:** The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” includes items that are not expected to be converted to cash.

**Restricted:** Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (Board of Education resolutions).

**Enabling legislation** authorizes the District to assess, levy, charge, or otherwise mandates payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the District can be compelled by an external party, such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specific by the legislation.

**Committed:** The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the Board of Education. Those committed amounts cannot be used for any other purpose unless the Board of Education removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the Board of Education, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints are not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

**Assigned:** Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as restricted or committed. Although no specific resolution has been made, the District Board of Education authorizes the Treasurer to assign fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year’s appropriated budget.

**Unassigned:** Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**L. Statement of Cash Flows**

For purposes of the statement of cash flows, the proprietary fund consider all highly liquid investments, with a maturity of three months or less when purchased, to be cash equivalents. In addition, all cash and investments of the cash management pool are also considered to be cash equivalents, since they are available to the proprietary funds on demand.

**M. Management Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United State of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and deferred inflows of resources at the date of the financial statements and the reported amounts of revenues and expenditures during the reported period. Actual results could differ from those estimates.

**N. Net Position**

Net position represents the difference between assets, liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The District applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

**O. Extraordinary and Special Items**

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the Board of Education and that are either unusual in nature or infrequent in occurrence. There were no extraordinary or special items reported during the current fiscal year.

**P. Bond Premiums, Discounts and Issuance Costs**

In the government-wide financial statements, bond premiums and discounts are deferred and amortized over the term of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium and discount. Bond issuance costs are expensed in the period in which they are incurred.

On the governmental fund financial statements, governmental fund types recognize bond premiums and bond discounts in the current period. The face amount of the debt issue is reported as other financing sources. Premiums and discounts received on debt issuances are reported as other financing sources and uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

**NOTE 3 – DEPOSITS AND INVESTMENTS**

**A. Cash**

The investment and deposit of the District's monies is governed by the provisions of the Ohio Revised Code (ORC). In accordance with these statutes, the District is authorized to invest in United States and State of Ohio bonds, notes, and other obligations; bank certificates of deposit; banker acceptances; commercial paper notes rated prime and issued by United States corporations; repurchase agreements secured by United States obligations; and STAROhio. During fiscal year 2014, investments were limited to STAROhio, mutual fund investment sweep account, certificates of deposit, and federal agency securities. Earnings on investments are credited to the General Fund except earnings specifically related to the Capital Projects–Classroom Facilities Fund, and Special Revenue–Food Service Fund, which is in compliance with ORC Section 3315.01. In fiscal year 2014, the District reported total investment income of \$58,594.

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the Securities Exchange Commission as an investment company, but does operate in a manner similar to Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for at fiscal year-end.

**B. Deposits with Financial Institutions**

At fiscal year-end, the carrying amount of the District deposits was \$264,605 (excluding \$15,100 maintained in petty cash) and the bank balance was \$669,816. Of the District's bank balance, \$264,142 was covered by federal deposit insurance while the remaining \$405,674 was exposed to custodial risk, as discussed below.

Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned. The District does not have a policy for custodial credit risk of deposits beyond the requirements of state law. According to state law, public depositories must give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the FDIC, or may pledge a pool of government securities valued at least 105% of the total value of public monies on deposit at the institution. State law does not require security for public deposits and investments to be maintained in the District's name.

**C. Investments**

As of June 30, 2014, the District had the following investments and maturities.

Investment Type	Standard & Poor's Rating	Fair Value	Percent of Total	Investment Maturities	
				Within 1 Year	More than 1 Year
STAR Ohio	Aaa	\$ 11,959,776	48.17%	\$ 11,959,776	\$ -
FFCB Notes	Aaa	1,000,496	4.03%	1,000,496	-
FHLB Notes	Aaa	4,148,979	16.71%	1,000,308	3,148,671
FHLMC Notes	Aaa	2,249,578	9.06%	-	2,249,578
Certificates of Deposit		5,471,287	22.03%	746,251	4,725,036
<b>Total</b>		<b>\$ 24,830,116</b>	<b>100.00%</b>	<b>\$ 14,706,831</b>	<b>\$ 10,123,285</b>

*Interest Rate Risk:* As a means of limiting its exposure to fair value losses arising from rising interest rates and according to state law, investment portfolio maturities are limited to five years or less. To reduce interest rate risk it is Management's policy to hold all investments to maturity.

**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

**NOTE 3 – DEPOSITS AND INVESTMENTS** (continued)

*Credit Risk:* The District does not have a policy related to credit risk.

*Concentration of Credit Risk:* The District's investment policy places no limit on the amount that may be invested in any one issuer.

*Custodial Credit Risk for Investments:* For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District does not have a policy related to custodial credit risk for investments; however, all of the District's investments are book-entry securities held by a safekeeping agent and are, therefore, not exposed to custodial credit risk.

**D. Reconciliation of Cash and Investments to the Statement of Net Position**

The following is a reconciliation of cash and investments to the Statement of Net Position as of June 30, 2014:

Investments (summarized above)	\$ 24,830,116
Carrying Amount of Deposits	264,605
Petty Cash	15,100
Less: Fiduciary Cash and Investments	(7,685)
Total Cash and Cash Equivalents on Statement of Net Position	<u>\$ 25,102,136</u>

**E. Cash with Escrow Agent**

At fiscal year-end, the District had \$312,894 in escrow accounts for retainage obligations related to construction projects undertaken by the District as part of the District's participation in the Ohio School Facilities Construction project. The balance in these account are reported as Cash with Escrow Agent on the District's Balance Sheet and Statement of Net Position.

**NOTE 4 – PROPERTY TAXES**

Property taxes are levied and assessed on a calendar year basis while the District fiscal year runs from July through June. First half tax collections are received by the District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility property, and tangible personal property (used in business) located in the District. Real property tax revenues received in calendar year 2014 represent the collection of calendar year 2013 taxes. Real property taxes received in calendar year 2014 were levied after April 1, 2013, on the assessed values as of January 1, 2013, the lien date. Assessed values for real property taxes are established by State law at thirty-five percent of appraised market value. Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenues received in calendar year 2014 represent the collection of calendar year 2013 taxes. Public utility real and tangible personal property taxes received in calendar year 2014 became a lien on December 31, 2012, were levied after April 1, 2013, and are collected in 2014 with real property taxes. Public utility real property is assessed at twenty-five percent of true value.

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**NOTE 4 – PROPERTY TAXES** (continued)

The District receives property taxes from Franklin County. The County Auditor periodically advances to the District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2014, are available to finance fiscal year 2014 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable includes personal property and public utility taxes, and the late June personal property settlement which are measurable as of June 30, 2014 and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 and the late personal property tax settlement were levied to finance current fiscal year operations.

On a full accrual basis, collectible delinquent property taxes and the amount available as an advance have been recorded as a receivable and revenue while the rest of the receivable is deferred. On a modified accrual basis, only the amount available as an advance is recognized as revenue.

The assessed values upon which the fiscal year 2014 taxes were collected are:

	<b>2013 Second Half</b>		<b>2014 First Half</b>	
	Amount	Percent	Amount	Percent
Agricultural/Residential and Other Real Estate	\$ 222,775,240	95.06%	\$ 218,031,950	94.54%
Public Utility Personal	11,582,000	4.94%	12,590,370	5.46%
<b>Total</b>	<b>\$ 234,357,240</b>	<b>100%</b>	<b>\$ 230,622,320</b>	<b>100%</b>
Tax rate per \$1,000 of assessed valuation	73.25		73.25	

Real property taxes are payable annually or semiannually. If paid annually, the payment is due January 30; if paid semiannually, the payment is due January 30 with the remainder payable by June 30.

The Franklin County Treasurer collects property taxes on behalf of the District. The County Auditor periodically remits to the District its portion of the taxes collected. These tax "advances" are based on historical cash flow collection rates. Final "settlements" are made each February and August.

Accrued property taxes receivables represent real property, personal property and public utility taxes which were measurable but not available as of June 30, 2014. However, monies legally available as an advance to the District as of June 30, 2014 are recognized as revenue as they are both measurable and available. The District is prohibited by law from appropriating this amount in accordance with Ohio Revised Code Section 5705.35.



**WHITEHALL CITY SCHOOL DISTRICT**  
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**NOTE 5 – CAPITAL ASSETS**

A summary of capital asset activity for the fiscal year follows:

<b>Governmental Activities</b>	<u>Beginning Balance</u>	<u>Additions Transfers In</u>	<u>Deductions/ Transfers Out</u>	<u>Ending Balance</u>
<b>Nondepreciable Capital Assets</b>				
Land	\$ 420,406	\$ -	\$ -	\$ 420,406
Construction in Progress	16,919,429	3,543,679	(20,463,108)	-
<b>Total Nondepreciable Assets</b>	<u>17,339,835</u>	<u>3,543,679</u>	<u>(20,463,108)</u>	<u>420,406</u>
<b>Depreciable Capital Assets</b>				
Land Improvements	2,775,805	-	(947,140)	1,828,665
Buildings and Improvements	52,981,151	22,941,992	(2,865,777)	73,057,366
Furniture, Fixtures and Equipment	6,098,650	61,285	(1,298,561)	4,861,374
Vehicles	1,307,791	72,902	-	1,380,693
<b>Total Depreciable Assets</b>	<u>63,163,397</u>	<u>23,076,179</u>	<u>(5,111,478)</u>	<u>81,128,098</u>
<b>Less accumulated depreciation</b>				
Land Improvements	(2,561,735)	(28,429)	927,871	(1,662,293)
Buildings and Improvements	(5,959,595)	(1,512,468)	1,993,772	(5,478,291)
Furniture, Fixtures and Equipment	(3,926,838)	(405,793)	1,223,087	(3,109,544)
Vehicles	(1,032,175)	(60,928)	-	(1,093,103)
<b>Total accumulated depreciation</b>	<u>(13,480,343)</u>	<u>(2,007,618)</u>	<u>4,144,730</u>	<u>(11,343,231)</u>
<b>Depreciable Capital Assets, Net of accumulated depreciation</b>	<u>49,683,054</u>	<u>21,068,561</u>	<u>(966,748)</u>	<u>69,784,867</u>
<b>Capital Assets, Net</b>	<u>\$ 67,022,889</u>	<u>\$ 24,612,240</u>	<u>\$ (21,429,856)</u>	<u>\$ 70,205,273</u>

Depreciation expense was charged to governmental functions as follows:

	<u>Amount</u>
Regular	\$ 1,885,039
Special	1,528
Vocational	1,175
Instructional Staff	10,096
School Administration	2,755
Business Operations	271
Operations and Maintenance of Plant	18,621
Pupil Transportation	58,397
Central Services	7,564
Non-instructional	16,308
Co-curricular Activities	5,864
<b>Total Depreciation Expense</b>	<u>\$ 2,007,618</u>

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**NOTE 6 – LONG-TERM OBLIGATIONS**

During the fiscal year, the following changes occurred in long-term obligations:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Governmental Activities:</b>					
<u>General Obligation Debt</u>					
2003 Refunding Bonds	\$ 75,611	\$ -	\$ (75,611)	\$ -	\$ -
OFCC Project - Series 2009A					
Serial and Term Bonds	9,565,000	-	(50,000)	9,515,000	50,000
CABs	84,996	-	-	84,996	-
CABs Premium	180,732	-	(36,377)	144,355	-
Accretion on CABs	235,464	-	54,690	290,154	-
Bond Discount	(105,668)	-	5,032	(100,636)	-
OFCC Project - Series 2009B					
Serial and Term Bonds	18,825,000	-	(465,000)	18,360,000	575,000
CABs	39,998	-	-	39,998	-
CABs Premium	186,394	-	(40,016)	146,378	-
Accretion on CABs	248,749	-	57,922	306,671	-
Bond Premium	36,093	-	(1,719)	34,374	-
Total General Obligation Debt	<u>29,372,369</u>	<u>-</u>	<u>(551,079)</u>	<u>28,821,290</u>	<u>625,000</u>
Capital Lease	3,064	-	(3,064)	-	-
Compensated Absences	1,115,624	240,000	282,243	1,637,867	361,468
Total Other Long-Term Debt	<u>1,118,688</u>	<u>240,000</u>	<u>279,179</u>	<u>1,637,867</u>	<u>361,468</u>
Total Governmental Activities	<u>\$ 30,491,057</u>	<u>\$ 240,000</u>	<u>\$ (271,900)</u>	<u>\$ 30,459,157</u>	<u>\$ 986,468</u>

2003 Refunding Bonds

On November 13, 2003, the District sold \$2,519,995 of general obligation bonds dated November 1, 2003 with final maturities on December 1, 2013. These bonds refunded \$2,520,000 of the Whitehall City School District's 1993 Refunding Bond Issue, which had final maturities on December 1, 2013. The refunding resulted in a premium of \$112,400 and issuance cost of \$61,995. The transaction resulted in an economic gain (present value savings) of \$236,058 and a reduction of \$316,168 in future debt service payments.

2009 A and B Building Construction Bonds

In the election held on November 4, 2008, the electors of the District approved the issuance of bonds in the amount of \$30,500,000 for the purpose of constructing a new school facility and related facilities under the Classroom Facilities Assistance Program of the Ohio School Facilities Commission; renovating and improving existing school facilities; furnishing and equipping the same; and improving the sites thereof.

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**NOTE 6 – LONG-TERM OBLIGATIONS** (continued)

On February 11, 2009, the District issued School Facilities Construction and Improvement Bonds, Series 2009A in the amount of \$9.8 million with final maturities on December 1, 2034. These bonds included \$1.47 million in current interest serial bonds; \$84,996 in capital appreciation bond; and \$8.245 million in current interest term bonds. The net premium, discount and accretion on these bonds was \$213,600, while the bond issuance costs were \$141,280. On March 12, 2009, the District issued School Facilities Construction and Improvement Bonds, Series 2009B in the amount of \$20.7 million with final maturities on December 1, 2034. These bonds included \$14.645 million in current interest serial bonds; \$39.998 in capital appreciation bond; and \$6.015 million in current interest term bonds. The net premium, discount and accretion on these bonds was \$411,156, while the bond issuance costs were \$238,859.

Capital appreciation bonds were purchased at a discount at the time of issuance and, at maturity all compound interest is paid and the bond holder collects the face value. However, since interest is technically earned and compounded semiannually, the value of the bond increases. Therefore, as the value increases, the accretion is booked as principal.

All current obligation bonds outstanding, issued to provide funds for the acquisition and construction of equipment and facilities, are general obligations of the District for which the full faith and credit of the District is pledged for repayment. Long-Term obligations of the District are included in the Statement of Net Position. Payments of principal and interest relating to these liabilities are recorded as expenditures in the Debt Service Fund. The source of payment is derived from bonded debt tax levy.

The following is a summary of future annual debt service requirements for maturity for the general obligation bonds:

Fiscal Year	Principal	Interest	Total
2015	\$ 625,000	\$ 1,229,409	\$ 1,854,409
2016	710,000	1,209,034	1,919,034
2017	740,000	1,185,515	1,925,515
2018	674,695	1,263,363	1,938,058
2019	822,857	1,226,108	2,048,965
2020-2024	5,135,000	5,266,720	10,401,720
2025-2029	7,425,000	3,897,310	11,322,310
2030-2034	10,285,000	1,885,101	12,170,101
2035	2,470,000	59,406	2,529,406
Total	<u>\$ 28,887,552</u>	<u>\$ 17,221,966</u>	<u>\$ 46,109,518</u>

Debt Limitation

The ORC provides that voted net general obligation debt of the District shall never exceed 9% of the total assessed valuation of the District. The ORC further provides that unvoted indebtedness shall not exceed 1/10 of 1% of the property valuation of the District. However, ORC 133.06 permits a school district to incur indebtedness in excess of the 9% direct debt limitation if, based on five-year projections showing annual property value growth of 3% or more, unless the State Superintendent determines that such school district is a "special needs" district. The State Superintendent determined that the District is a special needs district during 2014.

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**NOTE 6 – LONG-TERM OBLIGATIONS** (continued)

The effects of these debt limitations at fiscal year-end are a voted debt margin of \$20,756,009 and an unvoted debt margin of \$230,622. The aggregate amount of the District's unvoted debt is also subject to overlapping debt restrictions with Franklin County and the City of Whitehall. As of June 30, 2014, these entities have complied with the requirement that unvoted overlapping debt must not exceed 1% (10 mills) of the assessed property value. Management believes that the District has complied with all bond covenants.

Capital Lease

During fiscal 2009, the District signed a five year capital lease for the purchase of copiers with an original cost of \$35,790. The interest rate on the lease is 6.78%. The lease was paid off in fiscal year 2014.

Compensated Absences

Compensated absences represent accumulated vacation and an estimated severance liability for employees both eligible to retire and those expected to become eligible in the future. The entire compensated absences balance is reported on the entity-wide financial statements. For governmental fund financial statements, the compensated absences are reported only to the extent they have matured and will be paid with current financial resources. The noncurrent portion of the liability is not reported. For proprietary funds, the entire amount of compensated absences is reported as fund liability.

Compensated absences will be paid from the general fund for governmental funds, and from the fund that employee's salaries are paid for proprietary funds.

**NOTE 7 – INTERFUND TRANSACTIONS**

Interfund balances at fiscal year-end, as reported on the fund financial statements, consist of the following individual interfund receivables and payables:

Fund	Receivable	Payable
General Fund	\$ 1,863	\$ -
Other Governmental Funds	-	1,863
<b>Totals</b>	<b>\$ 1,863</b>	<b>\$ 1,863</b>

Interfund advances are made to provide funds for federal projects until funding is received and are reported as Interfund Receivables/Payables. In general, interfund advances are made at the end of the fiscal year and then returned the next fiscal year when funding is received.

**WHITEHALL CITY SCHOOL DISTRICT**  
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**NOTE 8 – SELF-INSURANCE FUND AND RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. The District contracts with a third-party insurance company for property insurance (including boiler and machinery) and auto insurance. Property insurance and auto insurance carries a \$1,000 deductible for both comprehensive and collision. General liability is protected by another third- party insurance company with a \$1 million single occurrence limit, a \$3 million aggregate limit, and no deductible.

The District pays the Ohio Bureau of Workers' Compensation a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

The District provides employee medical/surgical benefits through a minimum premium plan, which is a modified self-insurance plan. The District maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. The District offers one PPO medical plan with varied deductibles and coinsurance payments for “In-network” and “Non- network” claims. Claims are reviewed by a third-party claims administrator and then paid by the District. The District pays into the Employee Benefit Self-Insurance Internal Service Fund at a single or family rates based on the coverage selected by the employee. All full-time employees electing family medical coverage are required to make a monthly contribution of \$170 or \$200 to the Employee Benefit Self-Insurance Fund depending on classification, while employees electing single medical coverage are required to make an \$8 or a \$30 monthly contribution. The District's share of the premium is paid by the fund that pays the salary for the employee and is based on historical cost information.

Insurance coverage levels have remained consistent from year to year. Additionally, no payments have been made within the last three years to settle claims in excess of the above-noted insurance coverage.

Dental coverage is contracted through a third-party insurer, not on a self-insurance basis. Monthly premiums for this coverage are \$73.45 per employee as of June 30, 2014, for both single and family coverage. The premium is paid in full by the fund that pays the salary for the employee.

The District provides life insurance and accidental death and dismemberment insurance to all employees through another third-party insurance carrier in an amount related to the employee's position, ranging from \$30,000 to \$70,000.

A claims liability of \$840,689 at June 30, 2014, in the internal service fund reflects an estimate of incurred but unpaid claims liability for medical insurance. This liability was determined in accordance with actuarially acceptable reserving standards and was certified by an accredited actuary, as required by state statute. The actuarial calculation for this amount does not identify amount due in one year; since claims paid in one year are more than four times the year end liability, the total amount has been reported as a current liability.

A summary of the changes in self-insurance claims liability, for the fiscal years ended June 30, 2014, 2013 and 2012 follows:

	2014	2013	2012
Claims Liability at July 1	\$ 678,000	\$ 706,000	\$ 704,000
Incurred Claims	3,995,147	3,046,693	3,156,154
Claims Paid	(3,832,458)	(3,074,693)	(3,154,154)
Claims Liability at June 30	<u>\$ 840,689</u>	<u>\$ 678,000</u>	<u>\$ 706,000</u>

**WHITEHALL CITY SCHOOL DISTRICT**  
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**NOTE 9 – DEFINED BENEFIT PENSION PLANS**

**A. School Employees Retirement System**

Plan Description - The District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability, and survivor benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 3309 of the Ohio Revised Code. The School Employees Retirement System issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report can be obtained on SERS' website at [www.ohsers.org](http://www.ohsers.org) under Employer/Audit Resources.

Funding Policy - Plan members are required to contribute 10% of their annual covered salary and the District is required to contribute 14% of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended, up to statutory maximum amounts, by the SERS' Retirement Board. The Retirement Board acting with the advice of the actuary, allocates the employer contribution rate among four of the funds (Pension Trust Fund, Death Benefit Fund, Medicare B Fund, and Health Care Fund) of the System. For fiscal year ending June 30, 2014, the allocation to pension and death benefits is 13.1%. The remaining .90% of the 14% employer contribution rate is allocated to the Health Care and Medicare B Funds. The District's contributions for pension obligations to SERS for the fiscal years ended June 30, 2014, 2013, and 2012, were \$553,555, \$787,000 and \$757,000, respectively, 76 percent has been contributed for fiscal year 2014 and 100 percent for fiscal years 2013, and 2012. The District's unpaid contribution for fiscal year 2014 has been recorded as a liability in the appropriate funds.

**B. State Teachers Retirement System**

Plan Description - The District contributes to the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple-employer public employee retirement system. STRS Ohio is a statewide retirement plan for licensed teachers and other faculty members employed in the public schools of Ohio or any school, college, university, institution or other agency controlled, managed and supported, in whole or in part, by the state or any political subdivision thereof. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3771, by calling toll-free 1-888-227-7877 or by visiting the STRS Ohio Web site at [www.strsoh.org](http://www.strsoh.org).

Plan Options - New members have a choice of three retirement plan options. In addition to the Defined Benefit (DB) Plan, new members are offered a Defined Contribution (DC) Plan and a Combined Plan. The DC plan allows members to allocate all their member contributions and employer contributions equal to 10.5% of earned compensation among various investment choices. The Combined Plan offers features of the DC Plan and the DB Plan. In the Combined Plan, member contributions are allocated to investment choices by the member, and employer contributions are used to fund a defined benefit payment at a reduced level from the regular DB Plan. Contributions into the DC Plan and the Combined Plan are credited to member accounts as employers submit their payroll information to STRS Ohio, generally on a biweekly basis. DC and Combined Plan members will transfer to the DB Plan during their fifth year of membership unless they permanently select the DC or Combined Plan.

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**NOTE 9 – DEFINED BENEFIT PENSION PLANS** (continued)

DB Plan Benefits - Plan benefits are established under Chapter 3307 of the Revised Code. Any member may retire who has (i) five years of service credit and attained age 60; (ii) 25 years of service credit and attained age 55; or (iii) 30 years of service credit regardless of age. The annual retirement allowance, payable for life, is the greater of the “formula benefit” or the “money-purchase benefit” calculation. Under the “formula benefit”, the retirement allowance is based on years of credited service and final average salary, which is the average of the member’s three highest salary years. The annual allowance is calculated by using a base percentage of 2.2% multiplied by the total number of years of service credit (including Ohio-valued purchased credit) times the final average salary. The 31PstP year of earned Ohio service credit is calculated at 2.5%. An additional one-tenth of a percent is added to the calculation for every year of earned Ohio service over 31 years (2.6% for 32 years, 2.7% for 33 years and so on) until 100% of final average salary is reached. For members with 35 or more years of Ohio contributing service, the first 30 years will be calculated at 2.5% instead of 2.2%. Under the “money-purchase benefit” calculation, a member’s lifetime contributions plus interest at specified rates are matched by an equal amount from other STRS Ohio funds. This total is then divided by an actuarially determined annuity factor to determine the maximum annual retirement allowance.

DC Plan Benefits - Benefits are established under Sections 3307.80 to 3307.89 of the Revised Code. For members who select the DC Plan, all member contributions and employer contributions at a rate of 10.5% are placed in an investment account. The member determines how to allocate the member and employer money among various investment choices. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump-sum withdrawal. Employer contributions into members’ accounts are vested after the first anniversary of the first day of paid service. Members in the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member’s designated beneficiary is entitled to receive the member’s account balance.

Combined Plan Benefits - Member contributions are allocated by the member, and employer contributions are used to fund a defined benefit payment. A member’s defined benefit is determined by multiplying 1% of the member’s final average salary by the member’s years of service credit. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60. The defined contribution portion of the account may be taken as a lump sum or converted to a lifetime monthly annuity at age 50.

A retiree of STRS Ohio or another Ohio public retirement system is eligible for reemployment as a teacher following the elapse of two months from the date of retirement. Contributions are made by the reemployed member and employer during the reemployment. Upon termination of reemployment or age 65, whichever comes later, the retiree is eligible for an annuity benefit or equivalent lump-sum payment in addition to the original retirement allowance. A reemployed retiree may alternatively receive a refund of only member contributions with interest before age 65, once employment is terminated.

Benefits are increased annually by 3% of the original base amount for DB Plan participants.

The DB and Combined Plans offer access to health care coverage to eligible retirees who participated in the plans and their eligible dependents. Coverage under the current program includes hospitalization, physicians’ fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. By Ohio law, health care benefits are not guaranteed.

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**NOTE 9 – DEFINED BENEFIT PENSION PLANS** (continued)

A DB or Combined Plan member with five or more years' credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of members who die before retirement may qualify for survivor benefits. A death benefit of \$1,000 is payable to the beneficiary of each deceased retired member who participated in the DB Plan. Death benefit coverage up to \$2,000 can be purchased by participants in the DB, DC or Combined Plans. Various other benefits are available to members' beneficiaries.

Chapter 3307 of the Revised Code provides statutory authority for member and employer contributions. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 11% for members and 14% for employers. Contribution requirements and the contributions actually made for the fiscal year ended June 30, 2014, were 11% of covered payroll for members and 14% for employers.

The District's required contributions for pension obligation to STRS Ohio for the fiscal year ended June 30, 2014, 2013 and 2012 were \$2,035,613, \$2,218,000, and \$2,100,000, respectively; 87 percent has been contributed for fiscal year 2014 and 100 percent for fiscal years 2013 and 2012. The District's unpaid contribution for fiscal year 2014 has been recorded as a liability in the appropriate funds.

**C. Social Security System**

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System have an option to choose Social Security or the School Employees Retirement System/State Teachers Retirement System. As of June 30, 2014, two members of the Board of Education elected Social Security. The Board's liability is 6.2 percent of wages paid.

**NOTE 10 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS**

**A. School Employees Retirement System**

Postemployment Benefits – In addition to a cost-sharing multiple-employer defined benefit pension plan the School Employees Retirement System of Ohio (SERS) administers two cost-sharing, multiple employer postemployment benefit plans.

Medicare Part B Plan – The Medicare B plan reimburses Medicare Part B premiums paid by eligible retirees and beneficiaries as set forth in Ohio Revised Code (ORC) 3309.69. Qualified benefit recipients who pay Medicare Part B premiums may apply for and receive a monthly reimbursement from SERS. The reimbursement amount is limited by statute to the lesser of the January 1, 1999 Medicare Part B premium or the current premium. The Medicare Part B monthly premium for calendar year 2014 was \$104.90 for most participants, but could be as high as \$335.70 per month depending on their income. SERS' reimbursement to retirees was \$45.50.

The Retirement Board, acting with the advice of the actuary, allocates a portion of the current employer contribution rate to the Medicare B Fund. For fiscal year 2014, the actuarially required allocation is .76%. The District's contributions for the years ended June 30, 2014, 2013 and 2012 were \$32,115, \$41,627, and \$40,544, respectively, 76 percent has been contributed for fiscal year 2014 and 100 percent for fiscal years 2013 and 2012.



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**NOTE 10 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (continued)**

Health Care Plan – ORC 3309.375 and 3309.69 permit SERS to offer health care benefits to eligible retirees and beneficiaries. SERS' Retirement Board reserves the right to change or discontinue any health plan or program. SERS offers several types of health plans from various vendors, including HMOs, PPOs, Medicare Advantage and traditional indemnity plans. A prescription drug program is also available to those who elect health coverage. SERS employs two third-party administrators and a pharmacy benefit manager to manage the self-insurance and prescription drug plans, respectively.

The ORC provides the statutory authority to fund SERS' postemployment benefits through employer contributions. Active members do not make contributions to the postemployment benefit plans.

The Health Care Fund was established under, and is administered in accordance with Internal Revenue Code 105(e). Each year after the allocation for statutorily required benefits, the Retirement Board allocates the remainder of the employer 14% contribution to the Health Care Fund. For the year ended June 30, 2014, the health care allocation is .14%. An additional health care surcharge on employers is collected for employees earning less than an actuarially determined minimum compensation amount, pro-rated according to service credit earned. State law provides that no employer shall pay a health care surcharge greater than 2% of that employer's SERS-covered payroll; nor may SERS collect in aggregate more than 1.5% of the total statewide SERS-covered payroll for the health care surcharge. For fiscal year 2013, the minimum compensation level was established at \$20,250. The surcharge, added to the unallocated portion of the 14% employer contribution rate is the total amount assigned to the Health Care Fund. The District's contributions assigned to health care, including the surcharge, for the years ended June 30, 2014, 2013, and 2012 were \$70,416, \$139,913, and \$138,526, respectively, 76 percent has been contributed for fiscal year 2014 and 100 percent for fiscal years 2013 and 2012.

The SERS Retirement Board establishes the rules for the premiums paid by the retirees for health care coverage for themselves and their dependents or for their surviving beneficiaries. Premiums vary depending on the plan selected, qualified years of service, Medicare eligibility, and retirement status. The financial reports of SERS' Health Care and Medicare B plans are included in its Comprehensive Annual Financial Report. The report can be obtained by contacting SERS, 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3746 or by calling toll free (800) 878-5853. It is also posted on SERS' website at [www.ohsers.org](http://www.ohsers.org) under Employers/Audit Resources.

**B. State Teachers Retirement System**

Plan Description - The District contributes to the cost-sharing, multiple employer postemployment benefit Health Plan (the "Plan") administered by the State Teachers Retirement System of Ohio (STRS Ohio) for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS Ohio. Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which may be obtained by writing 275 E. Broad St., Columbus, OH 43215-3371, by calling 1-888-227-7877, or by visiting the STRS Ohio web site at [www.strsoh.org](http://www.strsoh.org).

Funding Policy – Ohio law authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Plan. All benefit recipients pay a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. For 2014, STRS Ohio allocated employer contributions equal to 1% of covered payroll to post-employment health care. The District's contributions for health care for the fiscal years ended June 30, 2014, 2013, and 2012 were \$156,586, \$158,473, and \$150,011, respectively; 87 percent has been contributed for fiscal year 2014 and 100 percent for fiscal years 2013 and 2012.

**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

**NOTE 11 – CONTINGENCIES**

**Grants** - The District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. This also encompasses the Auditor of State’s ongoing review of student attendance data. However, the effects of any such disallowed claims on the overall financial position of the District at June 30, 2014, if applicable, cannot be determined at this time.

**NOTE 12 – SET-ASIDES**

The District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the acquisition and construction of capital improvements. Amounts not spent by year end or offset by similarly restricted resources received during the year must be held in cash at year end and carried forward to be used for the same purposes in future years. The budget stabilization reserve is optional; however, the Board elected to continue the reserve as permitted by law.

The following cash basis information describes the changes in the fiscal year end set-aside amounts:

	Capital Acquisition	Budget Stabilization
Set-aside cash balance as of July 1, 2013	\$ -	\$ 497,895
Current fiscal year set-aside requirement	514,894	-
Qualifying Disbursements	(963,660)	-
Total	(448,766)	497,895
 Set-aside balance at June 30, 2014	 \$ -	 \$ 497,895

The District had qualifying disbursements that reduced the capital improvements set-aside amount below zero. This excess may not be carried forward to offset future year set-aside requirements. The District also had prior year capital expenditures from bond and note proceeds that may be used to offset future set-aside requirements, if needed.

**NOTE 13 – OTHER COMMITMENTS**

The District utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed, or assigned classifications of fund balance. At year end, the District’s outstanding encumbrances in the governmental funds were as follows:

General Fund	\$ 264,718
Building Fund	189,523
Classroom Facilities Fund	4,567,684
Other Government Funds	246,785
Total	\$ 5,268,710

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

**NOTE 14 – ACCOUNTABILITY AND COMPLIANCE**

Fund balances at fiscal year-end included the following individual deficits:

<u>Other Governmental</u>	<u>Deficit Fund Balances</u>
Preschool Grant	\$ (9)
Miscellaneous State Grants	(4,494)
IDEA VI-B Grant	(33,438)
Title I School Improvement	(7,185)
Title III Limited English Proficiency	(12,971)
Title I Grant	(212,780)
IDEA Preschool Grants for the Handicapped	(1,688)
Improving Teacher Quality	(22,707)

The GAAP basis deficit balances in the Other Governmental Funds are a result of the application of accounting principles generally accepted in the United States of America. The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

**NOTE 15 – CHANGE IN ACCOUNTING PRINCIPLES**

For fiscal year ending June 30, 2014, the District has implemented the following:

*GASB Statement No. 66 “Technical Corrections – 2012 - an Amendment of GASB Statements No. 10 and No. 62”* resolves conflicting guidance that results from the issuance of GASB Statements No. 54 and No. 62. This Statement also amends GASB Statement No. 10 by removing the provision that limits fund-based reporting of an entity’s risk financing activities to the general fund and the internal service fund type. This Statement also amends GASB Statement No. 62 to clarify how to apply GASB Statement No. 13 and results in guidance that is consistent with GASB Statement No. 48. The implementation of this statement did not have an effect on the financial statements of the District.

*GASB Statement No. 70 “Accounting and Financial Reporting for Nonexchange Financial Guarantees”* enhances comparability of financial statements by requiring consistent reporting by those governmental entities that extend nonexchange financial guarantees and by those governmental entities that receive nonexchange financial guarantees. The implementation of this statement did not have an effect on the financial statements of the District.

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**REQUIRED SUPPLEMENTARY INFORMATION**

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**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
GENERAL FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Original Budget	Final Budget	Actual	Variance Over/(Under)
<b>Revenues:</b>				
Property Taxes	\$ 8,915,845	\$ 8,480,980	\$ 8,480,980	\$ -
Payments in Lieu of Taxes	1,175,000	1,374,720	1,374,720	-
Intergovernmental	21,118,036	21,635,606	21,635,606	-
Investment Income	65,000	70,522	70,807	285
Co-Curricular Activities	7,700	9,807	9,807	-
Tuition and Fees	200,000	172,434	172,434	-
Donations	-	590	590	-
Other	59,000	269,494	269,494	-
<b>Total Revenues</b>	<b>31,540,581</b>	<b>32,014,153</b>	<b>32,014,438</b>	<b>285</b>
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular	16,362,248	16,562,683	16,562,593	90
Special	4,412,781	4,873,677	4,873,631	46
Vocational	405,675	315,533	315,533	-
Other	159,895	157,985	157,985	-
Support services:				
Pupils	1,450,464	1,546,429	1,546,429	-
Instructional Staff	710,851	1,053,257	1,053,257	-
Board of Education	163,235	161,169	161,169	-
School Administration	2,782,973	2,865,911	2,865,911	-
Business Operations	751,251	702,961	702,961	-
Operation and Maintenance of Plant	2,789,850	2,594,166	2,584,166	10,000
Pupil Transportation	1,587,921	1,541,296	1,541,296	-
Central Services	498,822	67,826	67,826	-
Non-instructional Services	16,000	15,127	15,127	-
Extracurricular Activities	611,408	609,729	609,729	-
Capital Outlay	412,616	411,872	411,872	-
<b>Total Expenditures</b>	<b>33,115,990</b>	<b>33,479,621</b>	<b>33,469,485</b>	<b>10,136</b>
Excess of Revenues Over (Under) Expenditures	<u>(1,575,409)</u>	<u>(1,465,468)</u>	<u>(1,455,047)</u>	<u>10,421</u>
<b>Other Financing Sources (Uses):</b>				
Advances In	-	5,798	5,798	-
Advances Out	-	(1,863)	(1,863)	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>3,935</u>	<u>3,935</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	<b>(1,575,409)</b>	<b>(1,461,533)</b>	<b>(1,451,112)</b>	<b>10,421</b>
Fund Balances at Beginning of Year	12,869,195	12,869,195	12,869,195	-
Prior Year Encumbrances Appropriated	609,964	609,964	609,964	-
<b>Fund Balances at End of Year</b>	<b><u>\$ 11,903,750</u></b>	<b><u>\$ 12,017,626</u></b>	<b><u>\$ 12,028,047</u></b>	<b><u>\$ 10,421</u></b>

See accompanying notes to the required supplementary information.

**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

**NOTE 1 – BUDGETARY PROCESS**

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified.

All funds, other than agency funds, are legally required to be budgeted and appropriated. The primary level of budgetary control is at the fund level. Although the legal level of budgetary control was established at the fund level of expenditures, the District has elected to present budgetary statement comparisons at the fund and function level of expenditures. Any budgetary modifications at this level may only be made by resolution of the Board of Education.

The Entry Year Program Fund and the State Fiscal Stabilization Fund were not budgeted as they consisted solely of accrual activity.

Advances in and advances out are not required to be budgeted since they represent a temporary cash flow resource and are intended to be repaid.

*Tax Budget:*

Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing (or increased) tax rates.

By no later than January 20, the Board-adopted budget is filed with the Franklin and Licking County Budget Commissions for rate determination.

*Estimated Resources:*

Prior to April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the County Budget Commission and receives the commission's certificate of estimated resources, which states the projected revenue of each fund. Prior to June 30, the District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be further amended during the year if projected increases or decreases in revenue are identified by the Treasurer. The revised amounts reported in the budgetary statements reflect the amounts in the final amended certificate issued during fiscal year 2014.

*Appropriations:*

Upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates or a certificate saying no new certificate is necessary, the annual appropriation resolution must be legally enacted by the Board of Education at the fund level, which is the legal level of budgetary control. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the District.



**WHITEHALL CITY SCHOOL DISTRICT**  
**FRANKLIN COUNTY, OHIO**  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

**NOTE 1 – BUDGETARY PROCESS** (continued)

The appropriation resolution, by fund, must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals at any level of control. Any revisions that alter the total of any fund appropriation must be approved by the Board of Education.

The Board may pass supplemental fund appropriations so long as the total appropriations by fund do not exceed the amounts set forth in the most recent certificate of estimated resources. During the year, several supplemental appropriations were legally enacted; however, none of these amendments were significant.

The budget figures, which appear in the statements of budgetary comparisons, represent the final appropriation amounts, including all supplemental appropriations. Formal budgetary integration is employed as a management control device during the year for all funds other than agency funds, consistent with statutory provisions.

**NOTE 2 – RECONCILING BUDGET BASIS AND GAAP**

The District prepares its budget on a basis of accounting that differs from accounting principles generally accepted in the United States of America (GAAP). The actual column presented on the Budgetary Comparison Schedule – General Fund is prepared in accordance with the budget basis of accounting.

The major differences between the budgetary basis of accounting and GAAP are that:

- A. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- B. Expenditures are recorded when encumbered (budget basis) as opposed to when the liability is incurred (GAAP basis);
- C. Encumbrances are recorded as the equivalent of expenditures (budget basis) as opposed to an assignment of fund balance (GAAP basis);

**Net Change in Fund Balance**

Budget Basis	\$ (1,451,112)
Net Adjustments:	
Revenue Accruals	1,108,196
Expenditure Accruals	387,212
Encumbrances	263,514
Funds Budgeted as Other Funds	2,071
GAAP Basis	\$ 309,881

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**COMBINING STATEMENTS  
AND INDIVIDUAL FUND SCHEDULES**

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**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

**COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES  
MAJOR GOVERNMENTAL FUNDS**

**General Fund**

The **General Fund** is the general operating fund of the District. It is used to account for financial resources except those required to be accounted for in another fund.

**Debt Service Fund**

The **Bond Retirement Fund**, a debt service fund, is used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

**Capital Projects Funds**

The **Building Fund**, a capital projects fund, is used to account for the receipts and expenditures related to all special bond funds in the District. Proceeds from the sale of bonds, notes, or certificates of indebtedness are paid into this fund. Expenditures recorded here represent the costs of acquiring capital facilities including real property.

The **Classroom Facilities Fund**, a capital projects fund, is provided to account for monies received and expended in connection with contracts entered into by the District and the Ohio School Facilities Commission for the building and equipping of classroom facilities.

**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

GENERAL FUND

	Original Budget	Final Budget	Actual	Variance (Over)/Under
<b>Revenues:</b>				
Property Taxes	\$ 8,915,845	\$ 8,480,980	\$ 8,480,980	\$ -
Payments in Lieu of Taxes	1,175,000	1,374,720	1,374,720	-
Intergovernmental	21,118,036	21,635,606	21,635,606	-
Investment Income	65,000	70,522	70,807	285
Co-Curricular Activities	7,700	9,807	9,807	-
Tuition and Fees	200,000	172,434	172,434	-
Donations	-	590	590	-
Other	59,000	269,494	269,494	-
<b>Total Revenues</b>	<b>31,540,581</b>	<b>32,014,153</b>	<b>32,014,438</b>	<b>285</b>
<b>Expenditures:</b>				
Regular Instruction:				
Salaries and Wages	9,081,965	8,969,354	8,969,264	90
Employee Benefits	3,034,798	2,953,836	2,953,836	-
Purchased Services	3,672,597	4,092,674	4,092,674	-
Supplies and Materials	377,460	340,574	340,574	-
Capital Outlay	192,588	204,559	204,559	-
Other	2,840	1,686	1,686	-
<b>Total Regular Instruction</b>	<b>16,362,248</b>	<b>16,562,683</b>	<b>16,562,593</b>	<b>90</b>
Special Instruction:				
Salaries and Wages	2,056,992	1,954,475	1,954,475	-
Employee Benefits	752,636	713,312	713,312	-
Purchased Services	1,584,686	2,184,273	2,184,273	-
Supplies and Materials	14,967	21,384	21,338	46
Capital Outlay	3,500	233	233	-
<b>Total Special Instruction</b>	<b>4,412,781</b>	<b>4,873,677</b>	<b>4,873,631</b>	<b>46</b>
Vocational Instruction:				
Salaries and Wages	145,900	153,219	153,219	-
Employee Benefits	75,950	74,340	74,340	-
Supplies and Materials	16,676	12,860	12,860	-
Capital Outlay	167,149	75,114	75,114	-
<b>Total Vocational Instruction</b>	<b>405,675</b>	<b>315,533</b>	<b>315,533</b>	<b>-</b>
Other Instruction:				
Salaries and Wages	116,130	115,878	115,878	-
Employee Benefits	43,765	42,107	42,107	-
<b>Total Other Instruction</b>	<b>159,895</b>	<b>157,985</b>	<b>157,985</b>	<b>-</b>
Pupil Services:				
Salaries and Wages	1,062,992	1,124,713	1,124,713	-
Employee Benefits	361,009	400,919	400,919	-
Purchased Services	5,265	6,995	6,995	-
Supplies and Materials	14,098	13,078	13,078	-
Capital Outlay	6,300	-	-	-
Other	800	724	724	-
<b>Total Pupil Services</b>	<b>1,450,464</b>	<b>1,546,429</b>	<b>1,546,429</b>	<b>-</b>

(continued)

**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

GENERAL FUND

	Original Budget	Final Budget	Actual	Variance (Over)/Under
<b>Instructional Staff:</b>				
Salaries and Wages	422,653	603,829	603,829	-
Employee Benefits	174,112	207,204	207,204	-
Purchased Services	78,687	176,255	176,255	-
Supplies and Materials	30,715	44,204	44,204	-
Capital Outlay	4,684	21,765	21,765	-
<b>Total Instructional Staff</b>	<b>710,851</b>	<b>1,053,257</b>	<b>1,053,257</b>	<b>-</b>
<b>Board of Education:</b>				
Salaries and Wages	8,750	8,500	8,500	-
Employee Benefits	2,300	1,597	1,597	-
Purchased Services	92,798	105,034	105,034	-
Supplies and Materials	320	320	320	-
Other	59,067	45,718	45,718	-
<b>Total Board of Education</b>	<b>163,235</b>	<b>161,169</b>	<b>161,169</b>	<b>-</b>
<b>School Administration:</b>				
Salaries and Wages	1,727,978	1,791,034	1,791,034	-
Employee Benefits	676,663	707,237	707,237	-
Purchased Services	324,155	317,659	317,659	-
Supplies and Materials	30,162	30,415	30,415	-
Capital Outlay	17,015	12,024	12,024	-
Other	7,000	7,542	7,542	-
<b>Total School Administration</b>	<b>2,782,973</b>	<b>2,865,911</b>	<b>2,865,911</b>	<b>-</b>
<b>Business Operations:</b>				
Salaries and Wages	306,932	303,091	303,091	-
Employee Benefits	124,040	109,852	109,852	-
Purchased Services	44,839	42,152	42,152	-
Supplies and Materials	4,740	5,827	5,827	-
Capital Outlay	2,000	1,989	1,989	-
Other	268,700	240,050	240,050	-
<b>Total Business Operations</b>	<b>751,251</b>	<b>702,961</b>	<b>702,961</b>	<b>-</b>
<b>Operation and Maintenance of Plant:</b>				
Salaries and Wages	1,125,856	1,138,447	1,138,447	-
Employee Benefits	503,205	505,930	505,930	-
Purchased Services	970,716	760,590	750,590	10,000
Supplies and Materials	179,031	165,821	165,821	-
Capital Outlay	10,000	22,336	22,336	-
Other	1,042	1,042	1,042	-
<b>Total Operation and Maintenance of Plant</b>	<b>2,789,850</b>	<b>2,594,166</b>	<b>2,584,166</b>	<b>10,000</b>
<b>Pupil Transportation:</b>				
Salaries and Wages	768,868	745,657	745,657	-
Employee Benefits	337,460	332,326	332,326	-
Purchased Services	61,093	67,506	67,506	-
Supplies and Materials	232,000	225,393	225,393	-
Capital Outlay	188,500	170,414	170,414	-
<b>Total Pupil Transportation</b>	<b>1,587,921</b>	<b>1,541,296</b>	<b>1,541,296</b>	<b>-</b>

(continued)

**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

GENERAL FUND

	Original Budget	Final Budget	Actual	Variance (Over)/Under
Central Services:				
Salaries and Wages	259,135	39,892	39,892	-
Employee Benefits	106,587	20,410	20,410	-
Purchased Services	85,800	1,117	1,117	-
Supplies and Materials	26,500	6,407	6,407	-
Capital Outlay	20,800	-	-	-
Total Central Services	<u>498,822</u>	<u>67,826</u>	<u>67,826</u>	<u>-</u>
Non-instructional:				
Salaries and Wages	16,000	15,127	15,127	-
Total Non-instructional	<u>16,000</u>	<u>15,127</u>	<u>15,127</u>	<u>-</u>
Extracurricular Activities:				
Salaries and Wages	445,794	448,267	448,267	-
Employee Benefits	91,614	84,021	84,021	-
Purchased Services	7,500	9,856	9,856	-
Supplies and Materials	23,453	28,105	28,105	-
Capital Outlay	43,047	39,480	39,480	-
Total Extracurricular Activities	<u>611,408</u>	<u>609,729</u>	<u>609,729</u>	<u>-</u>
Site Improvement:				
Purchased Services	464	464	464	-
Capital Outlay	412,152	411,408	411,408	-
Total Site Improvement	<u>412,616</u>	<u>411,872</u>	<u>411,872</u>	<u>-</u>
Total Expenditures	<u>33,115,990</u>	<u>33,479,621</u>	<u>33,469,485</u>	<u>10,136</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,575,409)	(1,465,468)	(1,455,047)	10,421
<b>Other Financing Sources (Uses):</b>				
Transfers In	-	5,798	5,798	-
Transfers Out	-	(1,863)	(1,863)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>3,935</u>	<u>3,935</u>	<u>-</u>
Net Change in Fund Balances	(1,575,409)	(1,461,533)	(1,451,112)	10,421
Fund Balance, Beginning of Year	12,869,195	12,869,195	12,869,195	-
Prior Year Encumbrances Appropriated	609,964	609,964	609,964	-
Fund Balance, End of Year	<u>\$ 11,903,750</u>	<u>\$ 12,017,626</u>	<u>\$ 12,028,047</u>	<u>\$ 10,421</u>



**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

BOND RETIREMENT FUND

	Original Budget	Final Budget	Actual	Variance (Over)/Under
<b>Revenues:</b>				
Property Taxes	\$ 1,755,000	\$ 1,736,476	\$ 1,736,476	\$ -
Intergovernmental	195,000	206,582	206,582	-
<b>Total Revenues</b>	<u>1,950,000</u>	<u>1,943,058</u>	<u>1,943,058</u>	<u>-</u>
<b>Expenditures:</b>				
Business Operations:				
Other	45,000	36,491	36,491	-
<b>Total Business Operations</b>	<u>45,000</u>	<u>36,491</u>	<u>36,491</u>	<u>-</u>
Bond Retirement:				
Principal Retirement	590,611	590,611	590,611	-
Interest and Fiscal Charges	1,320,129	1,320,129	1,320,129	-
<b>Total Bond Retirement</b>	<u>1,910,740</u>	<u>1,910,740</u>	<u>1,910,740</u>	<u>-</u>
<b>Total Expenditures</b>	<u>1,955,740</u>	<u>1,947,231</u>	<u>1,947,231</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	(5,740)	(4,173)	(4,173)	-
Fund Balance, Beginning of Year	947,690	947,690	947,690	-
Prior Year Encumbrances Appropriated	-	-	-	-
<b>Fund Balance, End of Year</b>	<u>\$ 941,950</u>	<u>\$ 943,517</u>	<u>\$ 943,517</u>	<u>\$ -</u>

**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

BUILDING FUND

	Original Budget	Final Budget	Actual	Variance (Over)/Under
<b>Revenues:</b>				
Total Revenues	-	-	-	-
<b>Expenditures:</b>				
Site Improvement:				
Purchased Services	1,765,961	238,581	238,581	-
Capital Outlay	65,170	675,783	675,783	-
Total Site Improvement	1,831,131	914,364	914,364	-
Total Expenditures	1,831,131	914,364	914,364	-
Net Change in Fund Balances	(1,831,131)	(914,364)	(914,364)	-
Fund Balance, Beginning of Year	1,588,805	1,588,805	1,588,805	-
Prior Year Encumbrances Appropriated	242,326	242,326	242,326	-
Fund Balance, End of Year	\$ -	\$ 916,767	\$ 916,767	\$ -

**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

CLASSROOM FACILITIES FUND

	Original Budget	Final Budget	Actual	Variance (Over)/Under
<b>Revenues:</b>				
Intergovernmental	\$ 777,637	\$ 394,154	\$ 394,154	\$ -
Investment Income	3,000	1,548	1,689	141
Other	-	56,700	56,700	-
Total Revenues	<u>780,637</u>	<u>452,402</u>	<u>452,543</u>	<u>141</u>
<b>Expenditures:</b>				
Site Improvement:				
Purchased Services	7,592,687	1,431,833	1,431,487	346
Capital Outlay	3,335,154	9,469,626	9,469,626	-
Total Site Improvement	<u>10,927,841</u>	<u>10,901,459</u>	<u>10,901,113</u>	<u>346</u>
Total Expenditures	<u>10,927,841</u>	<u>10,901,459</u>	<u>10,901,113</u>	<u>346</u>
Net Change in Fund Balances	(10,147,204)	(10,449,057)	(10,448,570)	487
Fund Balance, Beginning of Year	7,270,077	7,270,077	7,270,077	-
Prior Year Encumbrances Appropriated	4,001,681	4,001,681	4,001,681	-
Fund Balance, End of Year	<u>\$ 1,124,554</u>	<u>\$ 822,701</u>	<u>\$ 823,188</u>	<u>\$ 487</u>

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

**COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES  
NONMAJOR GOVERNMENTAL FUNDS**

**Special Revenue Funds**

Special Revenue funds are established to account for revenues from specific sources, which legally, or otherwise, are restricted to expenditures for specific purposes. A description of the District's Non-major Governmental Funds follows:

**Food Service Fund** - A fund used to record financial transactions related to the District's food service operation.

**Uniform School Supplies** - A fund used to account for the purchase and sale of school supplies as adopted by the board of education for use in the schools of the district. Due to the implementation of GASB 54, this fund is included with the General Fund for financial statement reporting purposes.

**Public School Support** - A fund used to account for specific local revenue sources, other than taxes or expendable trusts (i.e., profits from vending machines) that are restricted to expenditures for specified purposes approved by the board resolution. Such expenditures may include curricular and extra-curricular related purchases. Due to the implementation of GASB 54, this fund is included with the General Fund for financial statement reporting purposes.

**Miscellaneous Local Grants** - A fund used to account for revenues related to grants, tuition and other revenue that are restricted to expenditures for a specific purpose and not specifically required to be accounted for in another fund.

**Classroom Facilities Maintenance** - A fund used to account for the proceeds of a tax levy and also intergovernmental revenues received for the maintenance of facilities.

**District-Managed Student Activities** - A fund provided to account for those student activity programs, which have student participation in the activity, but do not have student management of the programs. This fund includes the athletic programs, the drama program, etc.

**Auxiliary Services** - A special revenue fund used to account for monies, which provide services and materials to pupils attending non-public schools within the District.

**Preschool Grant** - A fund to assist school districts in paying the cost of preschool programs for three- and four-year olds.

**Entry Year Program** - A fund to account for funds used to implement entry year programs pursuant to division (T) of section 3317.024 of the Ohio Revised Code. A budgetary presentation schedule has not been prepared for this fund as it consisted solely of accrual activity.

**Data Communications** - A fund which accounts for funds used for any expenses associated with the installation and ongoing support of the data communication links connecting public schools to the Data Acquisition Site and the Ohio Education Computer Network.

**Vocational Education Enhancement** - A fund provided to account for money received and expended in conjunction with Vocational Education-Career Development projects funded by the State of Ohio, Department of Education, Division of Vocational Education.

**Straight A Grant** - A fund used to account for state grants received for innovative projects under the Straight A grant. This fund does not appear on the combining statements as there was no cash basis activity during the current fiscal year.

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

**COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES  
NONMAJOR GOVERNMENTAL FUNDS**

**Miscellaneous State Grants** - A fund provided to account for other state grants, not required to be accounted for in another fund.

**Race to the Top** - A fund provided to account for federal monies received as part of a competitive process authorized under the American Recovery and Reinvestment Act of 2009 and designed to encourage and reward districts that are creating the foundations for education innovation and reform designed to significantly improve student achievement.

**Title VI-B IDEA** - A fund which accounts for Federal funds used in the identification of handicapped children, development of procedural safeguards, implementation of least-restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

**State Fiscal Stabilization** - A fund which accounts for Federal funds used to restore states spending on K-16 education formulae to maximum of 2008 or 2009 levels to help stabilize state and local budgets in order to minimize and avoid reductions in education. A budgetary presentation schedule has not been prepared for this fund as it consisted solely of accrual activity.

**Title I School Improvement** - A fund which accounts of American Recovery and Reinvestment Act Federal funding to improve the ability of the lowest-performing schools to develop a strategy for improvement that fits their unique circumstances.

**Title III - Limited English Proficiency** - A fund which accounts for Federal funds used to help educate children with English as a second language.

**Title I Grant** - A fund which accounts for Federal funds used to meet the special needs of educationally deprived children.

**IDEA Preschool Grants for the Handicapped** - A fund provided to account for revenues and expenditures related to the Preschool Grant Program which is funded with Federal monies pursuant to the Individuals with Disabilities Education Act.

**Improving Teacher Quality** - A fund provided to account for monies to hire additional classroom teachers in grades 1-3, so that the number of students per teacher will be reduced.

**Miscellaneous Federal Grants** - A fund which accounts for Federal funds not required to be accounted for in a separate fund.

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
AS OF JUNE 30, 2014

	Food Services	Miscellaneous Local Grants	Classroom Facilities Maintenance	District Managed Student Activities
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 957,141	\$ 572,957	\$ 933,790	\$ 22,022
Receivables:				
Property Taxes	-	-	113,376	-
Accounts	-	-	-	1,790
Due From Other Governments	234,376	6,249	-	-
Inventory	6,703	-	-	-
Total Assets	<u>\$ 1,198,220</u>	<u>\$ 579,206</u>	<u>\$ 1,047,166</u>	<u>\$ 23,812</u>
<b>Liabilities:</b>				
Current Liabilities:				
Accounts Payable	\$ 10,489	\$ 1,903	\$ 472	\$ 272
Accrued Wages and Benefits Payable	72,710	-	-	-
Due to Other Governments	21,467	2,870	-	-
Due To Other Funds	-	-	-	-
Total Liabilities	<u>104,666</u>	<u>4,773</u>	<u>472</u>	<u>272</u>
<b>Deferred Inflows of Resources:</b>				
Property and Other Local Taxes	-	-	65,112	-
Unavailable Revenue	-	-	8,161	374
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>73,273</u>	<u>374</u>
<b>Fund Balances:</b>				
Unspendable:				
Inventory	6,703	-	-	-
Restricted:				
Facilities Maintenance	-	-	973,421	-
Non-instructional Services	1,086,851	-	-	-
Locally Funded Programs	-	574,433	-	-
Extracurricular Activities	-	-	-	23,166
State Funded Programs	-	-	-	-
Federally Funded Programs	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	<u>1,093,554</u>	<u>574,433</u>	<u>973,421</u>	<u>23,166</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 1,198,220</u>	<u>\$ 579,206</u>	<u>\$ 1,047,166</u>	<u>\$ 23,812</u>

<u>Auxiliary Services</u>	<u>Preschool Grant</u>	<u>Entry Year Program</u>	<u>Data Communications</u>	<u>Vocational Education Enhancement</u>	<u>Miscellaneous State Grants</u>
\$ 72,348	\$ 2,620	\$ -	\$ 27,717	\$ 8,101	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	12,941	-	-	-	-
-	-	-	-	-	-
<u>\$ 72,348</u>	<u>\$ 15,561</u>	<u>\$ -</u>	<u>\$ 27,717</u>	<u>\$ 8,101</u>	<u>\$ -</u>
\$ 18,686	\$ -	\$ -	\$ -	\$ -	\$ 4,419
-	-	-	-	-	-
450	2,629	-	-	-	75
-	-	-	-	-	-
<u>19,136</u>	<u>2,629</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,494</u>
-	-	-	-	-	-
-	12,941	-	-	-	-
-	<u>12,941</u>	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
53,212	-	-	27,717	8,101	-
-	-	-	-	-	-
-	(9)	-	-	-	(4,494)
<u>53,212</u>	<u>(9)</u>	<u>-</u>	<u>27,717</u>	<u>8,101</u>	<u>(4,494)</u>
<u>\$ 72,348</u>	<u>\$ 15,561</u>	<u>\$ -</u>	<u>\$ 27,717</u>	<u>\$ 8,101</u>	<u>\$ -</u>

(Continued)

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
AS OF JUNE 30, 2014  
(CONTINUED)

	Race To the Top	Title VI-B IDEA	State Fiscal Stabilization	Title I School Improvement
<b>Assets:</b>				
Cash and Cash Equivalents	\$ -	\$ 5,570	\$ -	\$ 1,478
Receivables:				
Property Taxes	-	-	-	-
Accounts	-	-	-	-
Due From Other Governments	-	35,945	-	7,684
Inventory	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 41,515</u>	<u>\$ -</u>	<u>\$ 9,162</u>
<b>Liabilities:</b>				
Current Liabilities:				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Accrued Wages and Benefits Payable	-	33,364	-	7,412
Due to Other Governments	-	5,644	-	1,251
Due To Other Funds	-	-	-	-
Total Liabilities	<u>-</u>	<u>39,008</u>	<u>-</u>	<u>8,663</u>
<b>Deferred Inflows of Resources:</b>				
Property and Other Local Taxes	-	-	-	-
Unavailable Revenue	-	35,945	-	7,684
Total Deferred Inflows of Resources	<u>-</u>	<u>35,945</u>	<u>-</u>	<u>7,684</u>
<b>Fund Balances:</b>				
Unspendable:				
Inventory	-	-	-	-
Restricted:				
Facilities Maintenance	-	-	-	-
Non-instructional Services	-	-	-	-
Locally Funded Programs	-	-	-	-
Extracurricular Activities	-	-	-	-
State Funded Programs	-	-	-	-
Federally Funded Programs	-	-	-	-
Unassigned	-	(33,438)	-	(7,185)
Total Fund Balances	<u>-</u>	<u>(33,438)</u>	<u>-</u>	<u>(7,185)</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ -</u>	<u>\$ 41,515</u>	<u>\$ -</u>	<u>\$ 9,162</u>



Title III Limited English Proficiency	Title I Grant	IDEA Preschool Grants for the Handicapped	Improving Teacher Quality	Miscellaneous Federal Grants	Total Non-Major Governmental Funds
\$ 1,444	\$ 5,638	\$ 80	\$ -	\$ 50,812	\$ 2,661,718
-	-	-	-	-	113,376
-	-	-	-	-	1,790
14,290	248,581	1,865	18,953	51,287	632,171
-	-	-	-	-	6,703
<u>\$ 15,734</u>	<u>\$ 254,219</u>	<u>\$ 1,945</u>	<u>\$ 18,953</u>	<u>\$ 102,099</u>	<u>\$ 3,415,758</u>
\$ -	\$ -	\$ -	\$ -	\$ 21,104	\$ 57,345
12,517	188,163	1,451	18,218	-	333,835
1,898	30,255	317	2,626	583	70,065
-	-	-	1,863	-	1,863
<u>14,415</u>	<u>218,418</u>	<u>1,768</u>	<u>22,707</u>	<u>21,687</u>	<u>463,108</u>
-	-	-	-	-	65,112
14,290	248,581	1,865	18,953	-	348,794
<u>14,290</u>	<u>248,581</u>	<u>1,865</u>	<u>18,953</u>	<u>-</u>	<u>413,906</u>
-	-	-	-	-	6,703
-	-	-	-	-	973,421
-	-	-	-	-	1,086,851
-	-	-	-	-	574,433
-	-	-	-	-	23,166
-	-	-	-	-	89,030
-	-	-	-	80,412	80,412
(12,971)	(212,780)	(1,688)	(22,707)	-	(295,272)
<u>(12,971)</u>	<u>(212,780)</u>	<u>(1,688)</u>	<u>(22,707)</u>	<u>80,412</u>	<u>2,538,744</u>
<u>\$ 15,734</u>	<u>\$ 254,219</u>	<u>\$ 1,945</u>	<u>\$ 18,953</u>	<u>\$ 102,099</u>	<u>\$ 3,415,758</u>

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Food Services	Miscellaneous Local Grants	Classroom Facilities Maintenance	District Managed Student Activities
<b>Revenues:</b>				
Property Taxes	\$ -	\$ -	\$ 97,720	\$ -
Intergovernmental	1,390,389	76,303	81,005	-
Investment Income	200	-	-	-
Co-Curricular Activities	-	-	-	97,564
Tuition and Fees	-	64,681	-	-
Charges for Services	15,433	-	-	-
Donations	-	-	-	12,381
Other	594	57,682	-	9,801
Total Revenues	<u>1,406,616</u>	<u>198,666</u>	<u>178,725</u>	<u>119,746</u>
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular	-	130,755	-	-
Special	-	-	-	-
Other	-	-	-	-
Support services:				
Pupils	-	-	-	-
Instructional Staff	-	47,811	-	-
School Administration	-	90,174	-	-
Business Operations	-	-	1,200	-
Operation and Maintenance of Plant	-	32,326	126,207	-
Pupil Transportation	-	-	-	-
Non-instructional Services	1,396,048	851	-	-
Extracurricular Activities	-	-	-	119,086
Total Expenditures	<u>1,396,048</u>	<u>301,917</u>	<u>127,407</u>	<u>119,086</u>
Net Change in Fund Balances	10,568	(103,251)	51,318	660
Fund Balance Beginning of Year	1,082,986	677,684	922,103	22,506
Fund Balance End of Year	<u>\$ 1,093,554</u>	<u>\$ 574,433</u>	<u>\$ 973,421</u>	<u>\$ 23,166</u>

<u>Auxiliary Services</u>	<u>Preschool Grant</u>	<u>Entry Year Program</u>	<u>Data Communications</u>	<u>Vocational Education Enhancement</u>	<u>Miscellaneous State Grants</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
229,320	231,059	-	9,000	28,000	50,896
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	267	-	-	-
<u>229,320</u>	<u>231,059</u>	<u>267</u>	<u>9,000</u>	<u>28,000</u>	<u>50,896</u>
-	173,837	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	16,272
-	-	-	-	-	25,837
-	-	-	64,822	29,255	8,803
-	24,831	-	-	-	-
-	-	-	-	-	-
-	32,400	-	-	-	4,419
-	-	-	-	-	-
187,401	-	-	-	-	-
-	-	-	-	-	-
<u>187,401</u>	<u>231,068</u>	<u>-</u>	<u>64,822</u>	<u>29,255</u>	<u>55,331</u>
41,919	(9)	267	(55,822)	(1,255)	(4,435)
11,293	-	(267)	83,539	9,356	(59)
<u>\$ 53,212</u>	<u>\$ (9)</u>	<u>\$ -</u>	<u>\$ 27,717</u>	<u>\$ 8,101</u>	<u>\$ (4,494)</u>

(Continued)

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014  
(CONTINUED)

	Race To the Top	Title VI-B IDEA	State Fiscal Stabilization	Title I School Improvement
<b>Revenues:</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	3,150	599,167	-	91,637
Investment Income	-	-	-	-
Co-Curricular Activities	-	-	-	-
Tuition and Fees	-	-	-	-
Charges for Services	-	-	-	-
Donations	-	-	-	-
Other	-	-	4,726	-
Total Revenues	<u>3,150</u>	<u>599,167</u>	<u>4,726</u>	<u>91,637</u>
<b>Expenditures:</b>				
Current:				
Instruction:				
Regular	-	-	-	-
Special	-	597,931	-	-
Other	-	-	-	75,856
Support services:				
Pupils	-	-	-	-
Instructional Staff	18,338	-	-	25,849
School Administration	-	-	-	-
Business Operations	-	-	-	-
Operation and Maintenance of Plant	-	-	-	-
Pupil Transportation	-	-	-	-
Non-instructional Services	-	16,965	-	-
Extracurricular Activities	-	-	-	-
Total Expenditures	<u>18,338</u>	<u>614,896</u>	<u>-</u>	<u>101,705</u>
Net Change in Fund Balances	(15,188)	(15,729)	4,726	(10,068)
Fund Balance Beginning of Year	15,188	(17,709)	(4,726)	2,883
Fund Balance End of Year	<u>\$ -</u>	<u>\$ (33,438)</u>	<u>\$ -</u>	<u>\$ (7,185)</u>

Title III Limited English Proficiency	Title I Grant	IDEA Preschool Grants for the Handicapped	Improving Teacher Quality	Miscellaneous Federal Grants	Total Non-Major Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 97,720
79,382	1,312,314	10,181	116,003	222,592	4,530,398
-	-	-	-	-	200
-	-	-	-	-	97,564
-	-	-	-	-	64,681
-	-	-	-	-	15,433
-	-	-	-	-	12,381
-	-	-	-	-	73,070
<u>79,382</u>	<u>1,312,314</u>	<u>10,181</u>	<u>116,003</u>	<u>222,592</u>	<u>4,891,447</u>
-	-	-	126,952	151,876	583,420
94,396	843,739	11,869	-	-	1,547,935
-	-	-	-	-	92,128
-	276,314	-	-	-	302,151
100	446,432	-	-	-	641,410
-	-	-	-	9,492	124,497
-	-	-	-	-	1,200
-	-	-	-	-	195,352
-	-	-	-	10,098	10,098
-	-	-	-	-	1,601,265
-	-	-	-	-	119,086
<u>94,496</u>	<u>1,566,485</u>	<u>11,869</u>	<u>126,952</u>	<u>171,466</u>	<u>5,218,542</u>
(15,114)	(254,171)	(1,688)	(10,949)	51,126	(327,095)
2,143	41,391	-	(11,758)	29,286	2,865,839
<u>\$ (12,971)</u>	<u>\$ (212,780)</u>	<u>\$ (1,688)</u>	<u>\$ (22,707)</u>	<u>\$ 80,412</u>	<u>\$ 2,538,744</u>

**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

FOOD SERVICES

	Original Budget	Final Budget	Actual	Variance (Over)/Under
<b>Revenues:</b>				
Intergovernmental	\$ 1,304,000	\$ 1,370,810	\$ 1,370,810	\$ -
Investment Income	500	196	220	24
Charges for Services	116,500	16,251	16,251	-
Other	18,000	594	594	-
Total Revenues	<u>1,439,000</u>	<u>1,387,851</u>	<u>1,387,875</u>	<u>24</u>
<b>Expenditures:</b>				
Non-instructional:				
Salaries and Wages	447,710	422,399	422,399	-
Employee Benefits	201,540	191,546	191,546	-
Purchased Services	37,684	32,032	32,032	-
Supplies and Materials	787,908	825,441	825,415	26
Capital Outlay	5,000	2,102	2,102	-
Total Non-instructional	<u>1,479,842</u>	<u>1,473,520</u>	<u>1,473,494</u>	<u>26</u>
Total Expenditures	<u>1,479,842</u>	<u>1,473,520</u>	<u>1,473,494</u>	<u>26</u>
Net Change in Fund Balances	(40,842)	(85,669)	(85,619)	50
Fund Balance, Beginning of Year	998,878	998,878	998,878	-
Prior Year Encumbrances Appropriated	18,342	18,342	18,342	-
Fund Balance, End of Year	<u>\$ 976,378</u>	<u>\$ 931,551</u>	<u>\$ 931,601</u>	<u>\$ 50</u>

**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

UNIFORM SCHOOL SUPPLIES\*\*

	Original Budget	Final Budget	Actual	Variance (Over)/Under
<b>Revenues:</b>				
Tuition and Fees	\$ 1,250	\$ 1,461	\$ 1,461	\$ -
Total Revenues	<u>1,250</u>	<u>1,461</u>	<u>1,461</u>	<u>-</u>
<b>Expenditures:</b>				
Regular Instruction:				
Supplies and Materials	8,100	-	-	-
Total Regular Instruction	<u>8,100</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>8,100</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(6,850)	1,461	1,461	-
Fund Balance, Beginning of Year	7,026	7,026	7,026	-
Prior Year Encumbrances Appropriated	-	-	-	-
Fund Balance, End of Year	<u>\$ 176</u>	<u>\$ 8,487</u>	<u>\$ 8,487</u>	<u>\$ -</u>

\*\* - Due to the implementation of GASB 54, this fund is included with the General Fund for financial statement reporting purposes.

**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

PUBLIC SCHOOL SUPPORT\*\*

	Original Budget	Final Budget	Actual	Variance (Over)/Under
<b>Revenues:</b>				
Co-Curricular Activities	\$ 20,450	\$ 19,835	\$ 19,835	\$ -
Tuition and Fees	700	-	-	-
Donations	19,700	16,103	16,103	-
Other	7,300	6,919	6,919	-
<b>Total Revenues</b>	<b>48,150</b>	<b>42,857</b>	<b>42,857</b>	<b>-</b>
<b>Expenditures:</b>				
Regular Instruction:				
Purchased Services	12,000	9,192	9,192	-
Supplies and Materials	12,925	11,773	11,773	-
Capital Outlay	2,000	-	-	-
Other	16,400	9,492	9,492	-
<b>Total Regular Instruction</b>	<b>43,325</b>	<b>30,457</b>	<b>30,457</b>	<b>-</b>
Instructional Staff:				
Supplies and Materials	2,500	-	-	-
Capital Outlay	4,000	-	-	-
Other	9,000	12,269	12,269	-
<b>Total Instructional Staff</b>	<b>15,500</b>	<b>12,269</b>	<b>12,269</b>	<b>-</b>
School Administration:				
Supplies and Materials	430	64	64	-
<b>Total School Administration</b>	<b>430</b>	<b>64</b>	<b>64</b>	<b>-</b>
Non-instructional:				
Supplies and Materials	-	972	972	-
<b>Total Non-instructional</b>	<b>-</b>	<b>972</b>	<b>972</b>	<b>-</b>
Extracurricular Activities:				
Other	-	158	158	-
<b>Total Extracurricular Activities</b>	<b>-</b>	<b>158</b>	<b>158</b>	<b>-</b>
<b>Total Expenditures</b>	<b>59,255</b>	<b>43,920</b>	<b>43,920</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>(11,105)</b>	<b>(1,063)</b>	<b>(1,063)</b>	<b>-</b>
Fund Balance, Beginning of Year	48,017	48,017	48,017	-
Prior Year Encumbrances Appropriated	125	125	125	-
<b>Fund Balance, End of Year</b>	<b>\$ 37,037</b>	<b>\$ 47,079</b>	<b>\$ 47,079</b>	<b>\$ -</b>

\*\* - Due to the implementation of GASB 54, this fund is included with the General Fund for financial statement reporting purposes.



**WHITEHALL CITY SCHOOL DISTRICT**

**INDIVIDUAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

**MISCELLANEOUS LOCAL GRANTS**

	Original Budget	Final Budget	Actual	Variance (Over)/Under
<b>Revenues:</b>				
Intergovernmental	\$ -	\$ 76,692	\$ 76,692	\$ -
Tuition and Fees	200,000	67,691	64,681	(3,010)
Other	39,000	57,682	57,682	-
<b>Total Revenues</b>	<b>239,000</b>	<b>202,065</b>	<b>199,055</b>	<b>(3,010)</b>
<b>Expenditures:</b>				
Regular Instruction:				
Salaries and Wages	122,500	98,039	98,039	-
Employee Benefits	19,630	15,384	15,384	-
Purchased Services	1,500	1,443	1,443	-
Supplies and Materials	2,500	14,495	14,495	-
Capital Outlay	-	244	244	-
<b>Total Regular Instruction</b>	<b>146,130</b>	<b>129,605</b>	<b>129,605</b>	<b>-</b>
Pupil Services:				
Purchased Services	165	-	-	-
<b>Total Pupil Services</b>	<b>165</b>	<b>-</b>	<b>-</b>	<b>-</b>
Instructional Staff:				
Purchased Services	8,456	8,448	8,448	-
Supplies and Materials	60,000	37,124	37,124	-
Capital Outlay	35,000	2,240	2,240	-
<b>Total Instructional Staff</b>	<b>103,456</b>	<b>47,812</b>	<b>47,812</b>	<b>-</b>
School Administration:				
Salaries and Wages	74,850	64,146	64,146	-
Employee Benefits	12,025	17,808	17,808	-
Purchased Services	-	50	50	-
Supplies and Materials	900	711	711	-
Capital Outlay	4,850	6,872	6,872	-
<b>Total School Administration</b>	<b>92,625</b>	<b>89,587</b>	<b>89,587</b>	<b>-</b>
Operation and Maintenance of Plant:				
Purchased Services	34,330	30,999	30,999	-
Supplies and Materials	2,400	-	-	-
<b>Total Operation and Maintenance of Plant</b>	<b>36,730</b>	<b>30,999</b>	<b>30,999</b>	<b>-</b>
Non-instructional:				
Purchased Services	-	16,000	16,000	-
Supplies and Materials	-	851	851	-
<b>Total Non-instructional</b>	<b>-</b>	<b>16,851</b>	<b>16,851</b>	<b>-</b>
<b>Total Expenditures</b>	<b>379,106</b>	<b>314,854</b>	<b>314,854</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>(140,106)</b>	<b>(112,789)</b>	<b>(115,799)</b>	<b>(3,010)</b>
Fund Balance, Beginning of Year	667,614	667,614	667,614	-
Prior Year Encumbrances Appropriated	4,850	4,850	4,850	-
<b>Fund Balance, End of Year</b>	<b>\$ 532,358</b>	<b>\$ 559,675</b>	<b>\$ 556,665</b>	<b>\$ (3,010)</b>

**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

CLASSROOM FACILITIES MAINTENANCE

	Original Budget	Final Budget	Actual	Variance (Over)/Under
<b>Revenues:</b>				
Property Taxes	\$ 100,000	\$ 97,555	\$ 97,555	\$ -
Intergovernmental	80,399	81,005	81,005	-
<b>Total Revenues</b>	<u>180,399</u>	<u>178,560</u>	<u>178,560</u>	<u>-</u>
<b>Expenditures:</b>				
Business Operations:				
Other	3,000	2,050	2,050	-
<b>Total Business Operations</b>	<u>3,000</u>	<u>2,050</u>	<u>2,050</u>	<u>-</u>
Operation and Maintenance of Plant:				
Purchased Services	115,000	104,193	104,193	-
Supplies and Materials	30,000	10,357	10,357	-
Capital Outlay	32,000	20,514	20,514	-
<b>Total Operation and Maintenance of Plant</b>	<u>177,000</u>	<u>135,064</u>	<u>135,064</u>	<u>-</u>
<b>Total Expenditures</b>	<u>180,000</u>	<u>137,114</u>	<u>137,114</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	399	41,446	41,446	-
Fund Balance, Beginning of Year	883,015	883,015	883,015	-
Prior Year Encumbrances Appropriated	-	-	-	-
<b>Fund Balance, End of Year</b>	<u>\$ 883,414</u>	<u>\$ 924,461</u>	<u>\$ 924,461</u>	<u>\$ -</u>

**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

DISTRICT-MANAGED STUDENT ACTIVITIES

	Original Budget	Final Budget	Actual	Variance (Over)/Under
<b>Revenues:</b>				
Co-Curricular Activities	\$ 82,100	\$ 98,128	\$ 98,128	\$ -
Donations	14,600	12,381	12,381	-
Other	2,300	8,885	8,885	-
Total Revenues	<u>99,000</u>	<u>119,394</u>	<u>119,394</u>	<u>-</u>
<b>Expenditures:</b>				
Extracurricular Activities:				
Purchased Services	34,000	41,162	41,162	-
Supplies and Materials	29,400	34,812	34,812	-
Capital Outlay	8,203	3,637	3,637	-
Other	40,200	42,750	42,747	3
Total Extracurricular Activities	<u>111,803</u>	<u>122,361</u>	<u>122,358</u>	<u>3</u>
Total Expenditures	<u>111,803</u>	<u>122,361</u>	<u>122,358</u>	<u>3</u>
Net Change in Fund Balances	(12,803)	(2,967)	(2,964)	3
Fund Balance, Beginning of Year	17,236	17,236	17,236	-
Prior Year Encumbrances Appropriated	4,203	4,203	4,203	-
Fund Balance, End of Year	<u>\$ 8,636</u>	<u>\$ 18,472</u>	<u>\$ 18,475</u>	<u>\$ 3</u>

**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

AUXILIARY SERVICES

	Original Budget	Final Budget	Actual	Variance (Over)/Under
<b>Revenues:</b>				
Intergovernmental	\$ 196,000	\$ 229,320	\$ 229,320	\$ -
Investment Income	30	10	10	-
<b>Total Revenues</b>	<u>196,030</u>	<u>229,330</u>	<u>229,330</u>	<u>-</u>
<b>Expenditures:</b>				
Non-instructional:				
Salaries and Wages	103,476	89,673	89,673	-
Employee Benefits	17,326	13,995	13,995	-
Purchased Services	24,215	31,602	31,601	1
Supplies and Materials	52,711	64,530	64,530	-
Capital Outlay	10,000	925	925	-
<b>Total Non-instructional</b>	<u>207,728</u>	<u>200,725</u>	<u>200,724</u>	<u>1</u>
<b>Total Expenditures</b>	<u>207,728</u>	<u>200,725</u>	<u>200,724</u>	<u>1</u>
<b>Net Change in Fund Balances</b>	(11,698)	28,605	28,606	1
Fund Balance, Beginning of Year	-	-	-	-
Prior Year Encumbrances Appropriated	11,728	11,728	11,728	-
<b>Fund Balance, End of Year</b>	<u>\$ 30</u>	<u>\$ 40,333</u>	<u>\$ 40,334</u>	<u>\$ 1</u>

**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

PRESCHOOL GRANT

	Original Budget	Final Budget	Actual	Variance (Over)/Under
<b>Revenues:</b>				
Intergovernmental	\$ 104,000	\$ 231,059	\$ 231,059	\$ -
Total Revenues	<u>104,000</u>	<u>231,059</u>	<u>231,059</u>	<u>-</u>
<b>Expenditures:</b>				
Regular Instruction:				
Salaries and Wages	68,300	143,146	143,146	-
Employee Benefits	10,960	22,171	22,171	-
Supplies and Materials	1,200	3,280	3,280	-
Capital Outlay	-	2,628	2,628	-
Total Regular Instruction	<u>80,460</u>	<u>171,225</u>	<u>171,225</u>	<u>-</u>
School Administration:				
Salaries and Wages	10,640	19,291	19,291	-
Employee Benefits	1,700	4,323	4,323	-
Supplies and Materials	400	1,200	1,200	-
Total School Administration	<u>12,740</u>	<u>24,814</u>	<u>24,814</u>	<u>-</u>
Operation and Maintenance of Plant:				
Purchased Services	10,800	32,400	32,400	-
Total Operation and Maintenance of Plant	<u>10,800</u>	<u>32,400</u>	<u>32,400</u>	<u>-</u>
Total Expenditures	<u>104,000</u>	<u>228,439</u>	<u>228,439</u>	<u>-</u>
Net Change in Fund Balances	-	2,620	2,620	-
Fund Balance, Beginning of Year	-	-	-	-
Prior Year Encumbrances Appropriated	-	-	-	-
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ 2,620</u>	<u>\$ 2,620</u>	<u>\$ -</u>

**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

DATA COMMUNICATIONS

	Original Budget	Final Budget	Actual	Variance (Over)/Under
<b>Revenues:</b>				
Intergovernmental	\$ -	\$ 9,000	\$ 9,000	\$ -
Total Revenues	<u>-</u>	<u>9,000</u>	<u>9,000</u>	<u>-</u>
<b>Expenditures:</b>				
Instructional Staff:				
Purchased Services	-	55,822	55,822	-
Capital Outlay	-	9,000	9,000	-
Total Instructional Staff	<u>-</u>	<u>64,822</u>	<u>64,822</u>	<u>-</u>
Central Services:				
Purchased Services	37,749	-	-	-
Capital Outlay	45,790	-	-	-
Total Central Services	<u>83,539</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>83,539</u>	<u>64,822</u>	<u>64,822</u>	<u>-</u>
Net Change in Fund Balances	(83,539)	(55,822)	(55,822)	-
Fund Balance, Beginning of Year	62,019	62,019	62,019	-
Prior Year Encumbrances Appropriated	21,520	21,520	21,520	-
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ 27,717</u>	<u>\$ 27,717</u>	<u>\$ -</u>

**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

VOCATIONAL EDUCATION ENHANCEMENT

	Original Budget	Final Budget	Actual	Variance (Over)/Under
<b>Revenues:</b>				
Intergovernmental	\$ 8,000	\$ 28,000	\$ 28,000	\$ -
Total Revenues	<u>8,000</u>	<u>28,000</u>	<u>28,000</u>	<u>-</u>
<b>Expenditures:</b>				
Instructional Staff:				
Purchased Services	17,356	29,255	29,255	-
Total Instructional Staff	<u>17,356</u>	<u>29,255</u>	<u>29,255</u>	<u>-</u>
Total Expenditures	<u>17,356</u>	<u>29,255</u>	<u>29,255</u>	<u>-</u>
Net Change in Fund Balances	(9,356)	(1,255)	(1,255)	-
Fund Balance, Beginning of Year	9,356	9,356	9,356	-
Prior Year Encumbrances Appropriated	-	-	-	-
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ 8,101</u>	<u>\$ 8,101</u>	<u>\$ -</u>

**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

STRAIGHT A GRANT

	Original Budget	Final Budget	Actual	Variance (Over)/Under
<b>Revenues:</b>				
Intergovernmental	\$ -	\$ 65,713	\$ -	\$ (65,713)
Total Revenues	<u>-</u>	<u>65,713</u>	<u>-</u>	<u>(65,713)</u>
<b>Expenditures:</b>				
Regular Instruction:				
Supplies and Materials	-	3,788	3,788	-
Capital Outlay	-	42,779	42,779	-
Total Regular Instruction	<u>-</u>	<u>46,567</u>	<u>46,567</u>	<u>-</u>
Instructional Staff:				
Purchased Services	-	19,146	19,146	-
Total Instructional Staff	<u>-</u>	<u>19,146</u>	<u>19,146</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>65,713</u>	<u>65,713</u>	<u>-</u>
Net Change in Fund Balances	-	-	(65,713)	(65,713)
Fund Balance, Beginning of Year	-	-	-	-
Prior Year Encumbrances Appropriated	-	-	-	-
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (65,713)</u>	<u>\$ (65,713)</u>



**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

MISCELLANEOUS STATE GRANTS

	Original Budget	Final Budget	Actual	Variance (Over)/Under
<b>Revenues:</b>				
Intergovernmental	\$ -	\$ 55,315	\$ 50,896	\$ (4,419)
Total Revenues	<u>-</u>	<u>55,315</u>	<u>50,896</u>	<u>(4,419)</u>
<b>Expenditures:</b>				
Other Instruction:				
Purchased Services	15,000	-	15,070	(15,070)
Supplies and Materials	1,200	15,070	1,202	13,868
Capital Outlay	-	1,202	-	1,202
Total Other Instruction	<u>16,200</u>	<u>16,272</u>	<u>16,272</u>	<u>-</u>
Pupil Services:				
Salaries and Wages	-	22,315	22,315	-
Employee Benefits	30	3,612	3,612	-
Total Pupil Services	<u>30</u>	<u>25,927</u>	<u>25,927</u>	<u>-</u>
Instructional Staff:				
Purchased Services	8,200	8,145	8,145	-
Supplies and Materials	600	583	583	-
Total Instructional Staff	<u>8,800</u>	<u>8,728</u>	<u>8,728</u>	<u>-</u>
Operation and Maintenance of Plant:				
Capital Outlay	-	4,419	4,419	-
Total Operation and Maintenance of Plant	<u>-</u>	<u>4,419</u>	<u>4,419</u>	<u>-</u>
Total Expenditures	<u>25,030</u>	<u>55,346</u>	<u>55,346</u>	<u>-</u>
Net Change in Fund Balances	(25,030)	(31)	(4,450)	(4,419)
Fund Balance, Beginning of Year	31	31	31	-
Prior Year Encumbrances Appropriated	-	-	-	-
Fund Balance, End of Year	<u>\$ (24,999)</u>	<u>\$ -</u>	<u>\$ (4,419)</u>	<u>\$ (4,419)</u>

**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

RACE TO THE TOP

	Original Budget	Final Budget	Actual	Variance (Over)/Under
<b>Revenues:</b>				
Intergovernmental	\$ 19,226	\$ 20,526	\$ 20,526	\$ -
Total Revenues	<u>19,226</u>	<u>20,526</u>	<u>20,526</u>	<u>-</u>
<b>Expenditures:</b>				
Instructional Staff:				
Salaries and Wages	-	3,150	3,150	-
Purchased Services	20,298	18,449	18,449	-
Total Instructional Staff	<u>20,298</u>	<u>21,599</u>	<u>21,599</u>	<u>-</u>
Total Expenditures	<u>20,298</u>	<u>21,599</u>	<u>21,599</u>	<u>-</u>
Net Change in Fund Balances	(1,072)	(1,073)	(1,073)	-
Fund Balance, Beginning of Year	(19,225)	(19,225)	(19,225)	-
Prior Year Encumbrances Appropriated	20,298	20,298	20,298	-
Fund Balance, End of Year	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

TITLE VI-B IDEA

	Original Budget	Final Budget	Actual	Variance (Over)/Under
<b>Revenues:</b>				
Intergovernmental	\$ 611,375	\$ 614,542	\$ 614,542	\$ -
Total Revenues	<u>611,375</u>	<u>614,542</u>	<u>614,542</u>	<u>-</u>
<b>Expenditures:</b>				
Special Instruction:				
Salaries and Wages	184,621	163,494	163,494	-
Employee Benefits	81,726	62,992	62,992	-
Purchased Services	330,415	369,190	369,190	-
Total Special Instruction	<u>596,762</u>	<u>595,676</u>	<u>595,676</u>	<u>-</u>
Non-instructional:				
Purchased Services	17,052	16,965	16,965	-
Total Non-instructional	<u>17,052</u>	<u>16,965</u>	<u>16,965</u>	<u>-</u>
Total Expenditures	<u>613,814</u>	<u>612,641</u>	<u>612,641</u>	<u>-</u>
Net Change in Fund Balances	(2,439)	1,901	1,901	-
Fund Balance, Beginning of Year	3,669	3,669	3,669	-
Prior Year Encumbrances Appropriated	-	-	-	-
Fund Balance, End of Year	<u>\$ 1,230</u>	<u>\$ 5,570</u>	<u>\$ 5,570</u>	<u>\$ -</u>

**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

TITLE I SCHOOL IMPROVEMENT

	Original Budget	Final Budget	Actual	Variance (Over)/Under
<b>Revenues:</b>				
Intergovernmental	\$ 116,750	\$ 109,387	\$ 109,387	\$ -
Total Revenues	<u>116,750</u>	<u>109,387</u>	<u>109,387</u>	<u>-</u>
<b>Expenditures:</b>				
Other Instruction:				
Salaries and Wages	38,190	33,482	33,482	-
Employee Benefits	16,830	12,711	12,711	-
Purchased Services	10,000	10,000	10,000	-
Supplies and Materials	11,000	11,000	11,000	-
Total Other Instruction	<u>76,020</u>	<u>67,193</u>	<u>67,193</u>	<u>-</u>
Instructional Staff:				
Salaries and Wages	9,224	9,224	9,224	-
Employee Benefits	2,727	2,727	2,727	-
Purchased Services	22,967	22,967	22,967	-
Total Instructional Staff	<u>34,918</u>	<u>34,918</u>	<u>34,918</u>	<u>-</u>
Total Expenditures	<u>110,938</u>	<u>102,111</u>	<u>102,111</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	5,812	7,276	7,276	-
<b>Other Financing Sources (Uses):</b>				
Advances Out	<u>(5,798)</u>	<u>(5,798)</u>	<u>(5,798)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(5,798)</u>	<u>(5,798)</u>	<u>(5,798)</u>	<u>-</u>
Net Change in Fund Balances	14	1,478	1,478	-
Fund Balance, Beginning of Year	-	-	-	-
Prior Year Encumbrances Appropriated	-	-	-	-
Fund Balance, End of Year	<u>\$ 14</u>	<u>\$ 1,478</u>	<u>\$ 1,478</u>	<u>\$ -</u>

**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

TITLE III LIMITED ENGLISH PROFICIENCY

	Original Budget	Final Budget	Actual	Variance (Over)/Under
<b>Revenues:</b>				
Intergovernmental	\$ 69,744	\$ 94,126	\$ 94,126	\$ -
Total Revenues	<u>69,744</u>	<u>94,126</u>	<u>94,126</u>	<u>-</u>
<b>Expenditures:</b>				
Special Instruction:				
Salaries and Wages	63,885	66,565	66,565	-
Employee Benefits	27,564	27,432	27,432	-
Purchased Services	750	-	-	-
Total Special Instruction	<u>92,199</u>	<u>93,997</u>	<u>93,997</u>	<u>-</u>
Instructional Staff:				
Purchased Services	100	100	100	-
Total Instructional Staff	<u>100</u>	<u>100</u>	<u>100</u>	<u>-</u>
Total Expenditures	<u>92,299</u>	<u>94,097</u>	<u>94,097</u>	<u>-</u>
Net Change in Fund Balances	(22,555)	29	29	-
Fund Balance, Beginning of Year	1,415	1,415	1,415	-
Prior Year Encumbrances Appropriated	-	-	-	-
Fund Balance, End of Year	<u>\$ (21,140)</u>	<u>\$ 1,444</u>	<u>\$ 1,444</u>	<u>\$ -</u>

**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

TITLE I GRANT

	Original Budget	Final Budget	Actual	Variance (Over)/Under
<b>Revenues:</b>				
Intergovernmental	\$ 1,582,696	\$ 1,559,959	\$ 1,559,959	\$ -
Total Revenues	<u>1,582,696</u>	<u>1,559,959</u>	<u>1,559,959</u>	<u>-</u>
<b>Expenditures:</b>				
Special Instruction:				
Salaries and Wages	633,966	623,647	623,647	-
Employee Benefits	202,420	197,918	197,918	-
Supplies and Materials	17,043	24,103	24,103	-
Total Special Instruction	<u>853,429</u>	<u>845,668</u>	<u>845,668</u>	<u>-</u>
Pupil Services:				
Salaries and Wages	220,204	220,199	220,199	-
Employee Benefits	64,037	64,111	64,111	-
Total Pupil Services	<u>284,241</u>	<u>284,310</u>	<u>284,310</u>	<u>-</u>
Instructional Staff:				
Salaries and Wages	304,270	304,264	304,264	-
Employee Benefits	113,514	111,621	111,621	-
Purchased Services	4,000	10,237	10,237	-
Supplies and Materials	17,202	13,521	13,521	-
Total Instructional Staff	<u>438,986</u>	<u>439,643</u>	<u>439,643</u>	<u>-</u>
Non-instructional:				
Purchased Services	3,252	3,058	3,058	-
Total Non-instructional	<u>3,252</u>	<u>3,058</u>	<u>3,058</u>	<u>-</u>
Total Expenditures	<u>1,579,908</u>	<u>1,572,679</u>	<u>1,572,679</u>	<u>-</u>
Net Change in Fund Balances	2,788	(12,720)	(12,720)	-
Fund Balance, Beginning of Year	15,051	15,051	15,051	-
Prior Year Encumbrances Appropriated	249	249	249	-
Fund Balance, End of Year	<u>\$ 18,088</u>	<u>\$ 2,580</u>	<u>\$ 2,580</u>	<u>\$ -</u>

**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

IDEA PRESCHOOL GRANTS FOR THE HANDICAPPED

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance (Over)/Under</u>
<b>Revenues:</b>				
Intergovernmental	\$ 10,250	\$ 10,181	\$ 10,181	\$ -
Total Revenues	<u>10,250</u>	<u>10,181</u>	<u>10,181</u>	<u>-</u>
<b>Expenditures:</b>				
Special Instruction:				
Salaries and Wages	5,395	5,449	5,449	-
Employee Benefits	4,660	4,652	4,652	-
Total Special Instruction	<u>10,055</u>	<u>10,101</u>	<u>10,101</u>	<u>-</u>
Total Expenditures	<u>10,055</u>	<u>10,101</u>	<u>10,101</u>	<u>-</u>
Net Change in Fund Balances	195	80	80	-
Fund Balance, Beginning of Year	-	-	-	-
Prior Year Encumbrances Appropriated	-	-	-	-
Fund Balance, End of Year	<u>\$ 195</u>	<u>\$ 80</u>	<u>\$ 80</u>	<u>\$ -</u>

**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

IMPROVING TEACHER QUALITY

	Original Budget	Final Budget	Actual	Variance (Over)/Under
<b>Revenues:</b>				
Intergovernmental	\$ 125,536	\$ 126,539	\$ 126,539	\$ -
Total Revenues	<u>125,536</u>	<u>126,539</u>	<u>126,539</u>	<u>-</u>
<b>Expenditures:</b>				
Regular Instruction:				
Salaries and Wages	82,298	84,787	84,787	-
Employee Benefits	45,063	44,966	44,966	-
Total Regular Instruction	<u>127,361</u>	<u>129,753</u>	<u>129,753</u>	<u>-</u>
Total Expenditures	<u>127,361</u>	<u>129,753</u>	<u>129,753</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,825)	(3,214)	(3,214)	-
<b>Other Financing Sources (Uses):</b>				
Advances In	-	1,863	1,863	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>1,863</u>	<u>1,863</u>	<u>-</u>
Net Change in Fund Balances	(1,825)	(1,351)	(1,351)	-
Fund Balance, Beginning of Year	1,351	1,351	1,351	-
Prior Year Encumbrances Appropriated	-	-	-	-
Fund Balance, End of Year	<u>\$ (474)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**WHITEHALL CITY SCHOOL DISTRICT**

INDIVIDUAL FUND SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

MISCELLANEOUS FEDERAL GRANTS

	Original Budget	Final Budget	Actual	Variance (Over)/Under
<b>Revenues:</b>				
Intergovernmental	\$ 80,668	\$ 240,390	\$ 204,329	\$ (36,061)
Total Revenues	<u>80,668</u>	<u>240,390</u>	<u>204,329</u>	<u>(36,061)</u>
<b>Expenditures:</b>				
Regular Instruction:				
Salaries and Wages	-	23,327	23,327	-
Employee Benefits	-	3,280	3,280	-
Purchased Services	58,890	182,972	182,972	-
Supplies and Materials	9,781	7,181	7,181	-
Total Regular Instruction	<u>68,671</u>	<u>216,760</u>	<u>216,760</u>	<u>-</u>
Instructional Staff:				
Purchased Services	300	-	-	-
Total Instructional Staff	<u>300</u>	<u>-</u>	<u>-</u>	<u>-</u>
School Administration:				
Salaries and Wages	2,596	-	-	-
Employee Benefits	567	-	-	-
Purchased Services	4,034	15,300	15,300	-
Total School Administration	<u>7,197</u>	<u>15,300</u>	<u>15,300</u>	<u>-</u>
Pupil Transportation:				
Purchased Services	4,500	8,330	8,330	-
Total Pupil Transportation	<u>4,500</u>	<u>8,330</u>	<u>8,330</u>	<u>-</u>
Total Expenditures	<u>80,668</u>	<u>240,390</u>	<u>240,390</u>	<u>-</u>
Net Change in Fund Balances	-	-	(36,061)	(36,061)
Fund Balance, Beginning of Year	(24,959)	(24,959)	(24,959)	-
Prior Year Encumbrances Appropriated	24,959	24,959	24,959	-
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (36,061)</u>	<u>\$ (36,061)</u>

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

**COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES  
PROPRIETARY FUND**

**Internal Service Fund**

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to another department or agency on a cost reimbursement basis. A description of the District's Internal Service Fund follows:

**Employee Benefit Self-Insurance Fund** - A fund provided to account for monies received from other funds as payment for providing medical, hospitalization, life and dental insurance. Payments are made to a third party administrator for claims payments, claims administration and stop-loss coverage.

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

INDIVIDUAL FUND SCHEDULE OF REVENUE, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

EMPLOYEE BENEFIT SELF INSURANCE FUND

	Original Budget	Final Budget	Actual	Variance Over/(Under)
<b>Operating Revenues:</b>				
Charges for Services	\$ 3,500,000	\$ 3,726,174	\$ 3,726,174	\$ -
Other Revenue	5,000	21,733	21,733	-
Total Operating Revenues	<u>3,505,000</u>	<u>3,747,907</u>	<u>3,747,907</u>	<u>-</u>
<b>Operating Expenses:</b>				
Purchased Services	3,425,000	3,832,458	3,832,458	-
Total Operating Expenses	<u>3,425,000</u>	<u>3,832,458</u>	<u>3,832,458</u>	<u>-</u>
Change in Net Position	80,000	(84,551)	(84,551)	-
Fund Balance, Beginning of Year	2,735,604	2,735,604	2,735,604	-
Fund Balance, End of Year	<u>\$ 2,815,604</u>	<u>\$ 2,651,053</u>	<u>\$ 2,651,053</u>	<u>\$ -</u>

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES  
FIDUCIARY FUNDS

**Agency Funds**

Agency Funds are used to account for assets held by a government as an agent for individuals, private organizations, other governments and/or other funds. A description of the District's Fiduciary Funds follows:

**Employee Flexible Spending Account** - An agency fund used to account for those assets held by the District as an agent for individuals.

**Student Activities Fund** - An agency fund provided to account for those student activity programs, which have student participation in the activity and have students involved in the management of the program. This fund typically includes those student activities, which consist of a student body, student president, student treasurer and faculty advisor.

**WHITEHALL CITY SCHOOL DISTRICT  
FRANKLIN COUNTY, OHIO**

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
AGENCY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Beginning Balance	Additions	Deductions	Ending Balance
<b>EMPLOYEE FLEXIBLE SPENDING ACCOUNT</b>				
<b>Assets</b>				
Cash and Cash Equivalents	\$ -	\$ 163,951	\$ (166,574)	\$ (2,623)
Accounts Receivable	-	-	-	-
Total Assets	\$ -	\$ 163,951	\$ (166,574)	\$ (2,623)
<b>Liabilities</b>				
Due to Others	\$ -	\$ 163,951	\$ (166,574)	\$ (2,623)
Accounts Payable	-	-	-	-
Total Liabilities	\$ -	\$ 163,951	\$ (166,574)	\$ (2,623)
<b>STUDENT ACTIVITIES FUND</b>				
<b>Assets</b>				
Cash and Cash Equivalents	\$ 12,278	\$ 88,073	\$ (90,043)	\$ 10,308
Accounts Receivable	119	383	(119)	383
Total Assets	\$ 12,397	\$ 88,456	\$ (90,162)	\$ 10,691
<b>Liabilities</b>				
Due to Others	\$ 12,397	\$ 88,456	\$ (90,416)	\$ 10,437
Accounts Payable	-	254	-	254
Total Liabilities	\$ 12,397	\$ 88,710	\$ (90,416)	\$ 10,691
<b>TOTAL</b>				
<b>Assets</b>				
Cash and Cash Equivalents	\$ 12,278	\$ 252,024	\$ (256,617)	\$ 7,685
Accounts Receivable	119	383	(119)	383
Total Assets	\$ 12,397	\$ 252,407	\$ (256,736)	\$ 8,068
<b>Liabilities</b>				
Due to Others	\$ 12,397	\$ 252,407	\$ (256,990)	\$ 7,814
Accounts Payable	-	254	-	254
Total Liabilities	\$ 12,397	\$ 252,661	\$ (256,990)	\$ 8,068

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**III. STATISTICAL SECTION**

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**WHITEHALL CITY SCHOOL DISTRICT  
STATISTICAL SECTION**

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

<u>Contents</u>	<u>Page</u>
<b><i>Financial Trends</i></b> These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	S5 - S9
<b><i>Revenue Capacity</i></b> These schedules contain information to help the reader assess the affordability of the District's most significant local revenue source, the property tax.	S10 - S13
<b><i>Debt Capacity</i></b> These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	S14 - S17
<b><i>Demographic and Economic Information</i></b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	S18 - S24

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**WHITEHALL CITY SCHOOL DISTRICT**  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
*(accrual basis of accounting)*

Table 1

	2005	2006	2007	2008	2009	2010	2011 (Restated) <sup>2</sup>	2012 <sup>3</sup>	2013	2014
<b>Governmental activities</b>										
Net investment in capital assets	\$ 5,231,782	\$ 5,434,584	\$ 5,666,972	\$ 5,921,213	\$ 7,262,943	\$ 9,920,538	\$ -	\$ 51,306,353	\$ 47,100,680	\$ 45,921,814
Restricted	502,940	800,357	970,238	1,011,679	46,487,187	49,611,878	32,164,514	9,226,166	7,667,087	7,455,593
Unrestricted	<u>13,096,037</u>	<u>14,013,582</u>	<u>16,469,694</u>	<u>14,997,704</u>	<u>20,603,048</u>	<u>17,591,113</u>	<u>46,351,327</u>	<u>16,439,386</u>	<u>16,187,957</u>	<u>13,246,082</u>
Total governmental activities net position	<u>18,830,759</u>	<u>20,248,523</u>	<u>23,106,904</u>	<u>21,930,596</u>	<u>74,353,178</u>	<u>77,123,529</u>	<u>78,515,841</u>	<u>76,971,905</u>	<u>70,955,724</u>	<u>66,623,489</u>
<b>Business-type activities<sup>1</sup></b>										
Net investment in capital assets	24,804	21,641	17,773	14,398	12,239	65,228	-	-	-	-
Unrestricted	<u>137,212</u>	<u>179,615</u>	<u>269,742</u>	<u>425,536</u>	<u>583,884</u>	<u>781,302</u>	-	-	-	-
Total business-type activities net position	<u>162,016</u>	<u>201,256</u>	<u>287,515</u>	<u>439,934</u>	<u>596,123</u>	<u>846,530</u>	-	-	-	-
<b>Primary government</b>										
Net investment in capital assets	5,256,586	5,456,225	5,684,745	5,935,611	7,275,182	9,985,766	-	51,306,353	47,100,680	45,921,814
Restricted	502,940	800,357	970,238	1,011,679	46,487,187	49,611,878	32,164,514	9,226,166	7,667,087	7,455,593
Unrestricted	<u>13,233,249</u>	<u>14,193,197</u>	<u>16,739,436</u>	<u>15,423,240</u>	<u>21,186,932</u>	<u>18,372,415</u>	<u>46,351,327</u>	<u>16,439,386</u>	<u>16,187,957</u>	<u>13,246,082</u>
Total primary government net position	<u>\$ 18,992,775</u>	<u>\$ 20,449,779</u>	<u>\$ 23,394,419</u>	<u>\$ 22,370,530</u>	<u>\$ 74,949,301</u>	<u>\$ 77,970,059</u>	<u>\$ 78,515,841</u>	<u>\$ 76,971,905</u>	<u>\$ 70,955,724</u>	<u>\$ 66,623,489</u>

<sup>1</sup> Business-type activities were reclassified to governmental activities during fiscal year 2011.

<sup>2</sup> Net position was stated in 2011 as a result of the District changing its capitalization policy.

<sup>3</sup> Net position was stated in 2013 as a result of the District adopting GASB Statements 63 and 65.

**WHITEHALL CITY SCHOOL DISTRICT**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
*(accrual basis of accounting)*

Table 2

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Expenses</b>										
Governmental activities:										
Instruction										
Regular	\$ 12,683,303	\$ 12,594,915	\$ 12,914,994	\$ 13,331,643	\$ 14,679,059	\$ 14,583,205	\$ 16,507,050	\$ 16,780,458	\$ 18,825,423	\$ 20,672,097
Special	4,409,865	4,980,734	5,619,469	6,138,787	6,205,649	6,305,413	6,331,636	6,261,555	6,380,916	6,501,275
Vocational	675,364	574,618	679,505	749,503	693,397	741,924	678,994	319,125	339,364	310,952
Continuing	-	-	-	609,241	617,054	240,962	329,970	88,665	185,081	208,686
Support Services										
Pupils	1,576,535	1,872,906	1,420,251	1,368,493	1,548,954	1,757,529	1,714,650	1,739,733	2,265,854	1,917,251
Instructional staff	1,396,373	1,255,579	1,200,013	1,495,445	1,596,479	1,651,610	1,633,710	1,492,271	1,421,016	1,755,409
General administration	85,790	100,650	91,484	107,440	138,932	112,128	107,386	123,879	108,207	156,818
School administration	2,201,031	2,232,734	2,380,057	2,356,732	2,538,605	2,848,208	2,777,491	2,953,745	2,823,368	3,186,302
Business operations	676,007	670,565	664,955	666,932	1,155,271	757,212	820,324	799,733	1,042,871	673,995
Operation and maintenance of plant	2,215,360	2,299,820	2,259,110	2,448,403	2,560,227	2,708,803	2,697,410	2,928,588	3,242,987	2,924,911
Student transportation	1,136,201	1,238,503	1,285,270	1,358,063	1,307,801	1,285,938	1,486,829	1,941,803	1,624,707	1,630,015
Central services	484,562	467,810	517,740	565,000	534,103	484,549	525,890	616,242	900,373	52,041
Non-instructional Services	241,833	247,975	275,268	218,668	262,219	240,371	1,248,383	1,397,431	1,764,491	1,684,292
Extracurricular Activities	598,061	586,508	593,409	629,980	676,600	658,965	632,181	724,132	758,358	730,634
Interest	374,695	360,470	299,829	49,447	262,703	1,367,905	1,344,945	1,338,512	1,586,316	1,244,014
Total governmental activities expenses	<u>28,754,980</u>	<u>29,483,787</u>	<u>30,201,354</u>	<u>32,093,777</u>	<u>34,777,053</u>	<u>35,744,722</u>	<u>38,836,849</u>	<u>39,505,872</u>	<u>43,269,332</u>	<u>43,648,692</u>
Business-type activities:										
Food Service	985,411	959,189	947,279	1,055,799	1,074,496	1,088,623	-	-	-	-
Uniform School Supplies	45,380	45,960	42,876	33,260	27,387	13,615	-	-	-	-
Total business-type activities expenses	<u>1,030,791</u>	<u>1,005,149</u>	<u>990,155</u>	<u>1,089,059</u>	<u>1,101,883</u>	<u>1,102,238</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total primary government expenses	<u>\$ 29,785,771</u>	<u>\$ 30,488,936</u>	<u>\$ 31,191,509</u>	<u>\$ 33,182,836</u>	<u>\$ 35,878,936</u>	<u>\$ 36,846,960</u>	<u>\$ 38,836,849</u>	<u>\$ 39,505,872</u>	<u>\$ 43,269,332</u>	<u>\$ 43,648,692</u>
<b>Program Revenue</b>										
Governmental activities:										
Charges for services:										
Instruction										
Regular	\$ 201,072	\$ 260,340	\$ 375,485	\$ 430,144	\$ 373,647	\$ 281,066	\$ 274,780	\$ 222,053	\$ 218,804	\$ 163,012
Special	51,001	68,821	85,376	41,320	41,401	36,982	54,524	76,075	60,713	39,320
Support Services										
Pupils	16,858	14,068	13,407	7,295	-	-	-	-	108	-
Instructional staff	13,754	20,173	15,530	16,290	36,565	1,123	4,524	5,034	38,955	10,243
School administration	22,039	39,139	72,184	5,858	52,241	54,262	30,429	80,637	62,791	19,318
Operation and maintenance of plant	18,358	23,400	24,338	49,704	47,083	20,256	13,775	11,697	8,700	6,925
Non-instructional Services	11,885	23,516	40,274	57	1,409	-	178,171	140,843	113,584	15,615
Extracurricular Activities	128,411	82,946	88,200	92,342	86,856	85,328	81,765	78,140	73,019	127,206
Operating Grants and Contributions	3,333,409	5,376,484	6,028,258	7,494,723	7,954,989	4,501,095	5,643,039	6,055,996	4,873,850	5,145,316
Total governmental activities program revenue	<u>3,796,787</u>	<u>5,908,887</u>	<u>6,743,052</u>	<u>8,137,733</u>	<u>8,594,191</u>	<u>4,980,112</u>	<u>6,281,007</u>	<u>6,670,475</u>	<u>5,450,524</u>	<u>5,526,955</u>
Business-type activities:										
Charges for services:										
Food Service	\$ 319,466	\$ 306,856	\$ 295,163	\$ 279,402	\$ 236,731	\$ 192,459	\$ -	\$ -	\$ -	\$ -
Uniform School Supplies	44,044	45,366	39,258	41,507	25,340	4,066	-	-	-	-
Operating grants and contributions (Food Service)	604,630	686,552	731,807	910,034	990,326	1,149,900	-	-	-	-
Total business-type activities program revenue	<u>968,140</u>	<u>1,038,774</u>	<u>1,066,228</u>	<u>1,230,943</u>	<u>1,252,397</u>	<u>1,346,425</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total primary government program revenue	<u>\$ 4,764,927</u>	<u>\$ 6,947,661</u>	<u>\$ 7,809,280</u>	<u>\$ 9,368,676</u>	<u>\$ 9,846,588</u>	<u>\$ 6,326,537</u>	<u>\$ 6,281,007</u>	<u>\$ 6,670,475</u>	<u>\$ 5,450,524</u>	<u>\$ 5,526,955</u>
<b>Net (Expense)/Revenue</b>										
Governmental activities	\$ (24,958,193)	\$ (23,574,900)	\$ (23,458,302)	\$ (23,956,044)	\$ (26,182,862)	\$ (30,764,610)	\$ (32,555,842)	\$ (32,835,397)	\$ (37,818,808)	\$ (38,121,737)
Business-type activities	(62,651)	33,625	76,073	141,884	150,514	244,187	-	-	-	-
Total primary government net expense	<u>\$ (25,020,844)</u>	<u>\$ (23,541,275)</u>	<u>\$ (23,382,229)</u>	<u>\$ (23,814,160)</u>	<u>\$ (26,032,348)</u>	<u>\$ (30,520,423)</u>	<u>\$ (32,555,842)</u>	<u>\$ (32,835,397)</u>	<u>\$ (37,818,808)</u>	<u>\$ (38,121,737)</u>

**General Revenues and Other Changes in Net Position**

Governmental activities:											
Property taxes	\$ 12,829,481	\$ 12,008,532	\$ 13,192,064	\$ 8,059,799	\$ 14,865,667	\$ 11,126,859	\$ 12,144,790	\$ 11,045,323	\$ 9,469,294	\$ 10,499,232	
Grants and entitlements not restricted to Specific Programs	13,025,634	12,172,765	12,057,270	13,609,539	62,605,400	19,510,239	19,630,753	18,941,719	20,680,764	21,621,963	
Payment in lieu of taxes	-	-	-	-	-	1,611,576	1,047,567	1,023,983	1,225,600	1,374,720	
Investment earnings	393,675	683,308	949,576	789,750	920,741	1,127,552	844,457	212,273	106,883	58,594	
Miscellaneous	110,850	128,059	117,773	320,648	213,636	158,735	229,556	396,021	320,086	234,993	
Total governmental activities general revenues and other changes	<u>26,359,640</u>	<u>24,992,664</u>	<u>26,316,683</u>	<u>22,779,736</u>	<u>78,605,444</u>	<u>33,534,961</u>	<u>33,897,123</u>	<u>31,619,319</u>	<u>31,802,627</u>	<u>33,789,502</u>	
Business-type activities:											
Investment earnings	2,763	5,615	10,186	10,535	5,675	6,220	-	-	-	-	
Total business-type activities general revenues and other changes	<u>2,763</u>	<u>5,615</u>	<u>10,186</u>	<u>10,535</u>	<u>5,675</u>	<u>6,220</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total primary government general revenues and other changes	<u>\$ 26,362,403</u>	<u>\$ 24,998,279</u>	<u>\$ 26,326,869</u>	<u>\$ 22,790,271</u>	<u>\$ 78,611,119</u>	<u>\$ 33,541,181</u>	<u>\$ 33,897,123</u>	<u>\$ 31,619,319</u>	<u>\$ 31,802,627</u>	<u>\$ 33,789,502</u>	
<b>Changes in Net Position</b>											
Governmental activities	\$ 1,401,447	\$ 1,417,764	\$ 2,858,381	\$ (1,176,308)	\$ 52,422,582	\$ 2,770,351	\$ 1,341,281	\$ (1,216,078)	\$ (6,016,181)	\$ (4,332,235)	
Business-type activities	(59,888)	39,240	86,259	152,419	156,189	250,407	-	-	-	-	
Total primary government	<u>\$ 1,341,559</u>	<u>\$ 1,457,004</u>	<u>\$ 2,944,640</u>	<u>\$ (1,023,889)</u>	<u>\$ 52,578,771</u>	<u>\$ 3,020,758</u>	<u>\$ 1,341,281</u>	<u>\$ (1,216,078)</u>	<u>\$ (6,016,181)</u>	<u>\$ (4,332,235)</u>	

Note: Business-type activities were reclassified to governmental activities during fiscal year 2011.

**WHITEHALL CITY SCHOOL DISTRICT**  
**FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
*(modified accrual basis of accounting)*

Table 3

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>General Fund</b>										
Nonspendable	N/A	N/A	N/A	N/A	N/A	N/A	\$ 62,506	\$ 75,205	\$ 77,753	\$ 51,749
Committed	N/A	N/A	N/A	N/A	N/A	N/A	158,536	-	-	-
Assigned	N/A	N/A	N/A	N/A	N/A	N/A	361,663	3,509,904	1,058,719	3,006,871
Unassigned	N/A	N/A	N/A	N/A	N/A	N/A	15,232,674	11,692,512	11,773,176	10,160,909
Reserved	\$ 2,014,669	\$ 933,787	\$ 3,040,627	\$ 416,235	\$ 3,189,464	\$ 3,360,044	N/A	N/A	N/A	N/A
Unreserved	9,974,246	11,418,832	11,318,131	12,722,552	11,923,302	13,058,112	N/A	N/A	N/A	N/A
<b>Total General Fund</b>	<b>\$ 11,988,915</b>	<b>\$ 12,352,619</b>	<b>\$ 14,358,758</b>	<b>\$ 13,138,787</b>	<b>\$ 15,112,766</b>	<b>\$ 16,418,156</b>	<b>\$ 15,815,379</b>	<b>\$ 15,277,621</b>	<b>\$ 12,909,648</b>	<b>\$ 13,219,529</b>
<b>All Other Governmental Funds</b>										
Nonspendable	N/A	N/A	N/A	N/A	N/A	N/A	\$ 7,735	\$ 8,528	\$ 3,208	\$ 6,703
Restricted	N/A	N/A	N/A	N/A	N/A	N/A	52,889,089	33,445,650	16,724,120	10,909,668
Committed	N/A	N/A	N/A	N/A	N/A	N/A	54,689	57,020	-	-
Unassigned	N/A	N/A	N/A	N/A	N/A	N/A	(5,533)	(61,719)	(34,519)	(295,272)
Reserved	\$ 134,131	\$ 46,223	\$ 123,322	\$ 92,604	\$ 4,911,312	\$ 4,199,282	N/A	N/A	N/A	N/A
Unreserved, reported in:										
Special Revenue Funds	(36,492)	204,010	46,074	358,986	453,585	1,147,617	N/A	N/A	N/A	N/A
Debt Service Fund	342,055	423,959	387,668	407,170	1,165,886	708,282	N/A	N/A	N/A	N/A
Capital Projects Fund	-	-	-	-	28,695,005	33,283,855	N/A	N/A	N/A	N/A
<b>Total All Other Governmental Funds</b>	<b>\$ 439,694</b>	<b>\$ 674,192</b>	<b>\$ 557,064</b>	<b>\$ 858,760</b>	<b>\$ 35,225,788</b>	<b>\$ 39,339,036</b>	<b>\$ 52,945,980</b>	<b>\$ 33,449,479</b>	<b>\$ 16,692,809</b>	<b>\$ 10,621,099</b>

Note: The District implemented GASB 54 in 2011 which established new fund balance classifications for governmental funds.

**WHITEHALL CITY SCHOOL DISTRICT**  
**CHANGES FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
*(modified accrual basis of accounting)*

Table 4

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Revenue</b>										
From Local Sources										
Taxes	\$ 13,095,184	\$ 11,711,053	\$ 12,925,613	\$ 8,118,164	\$ 14,757,003	\$ 10,878,442	\$ 11,702,058	\$ 11,245,058	\$ 9,612,928	\$ 11,561,954
Tuition fees	334,967	449,457	626,594	550,668	552,346	393,689	379,656	395,496	390,071	238,856
Investment income	393,675	683,308	949,576	789,750	920,741	1,127,552	844,457	212,273	106,883	50,413
Intergovernmental	16,359,043	17,549,249	17,871,455	21,252,855	24,885,399	29,755,001	56,310,812	31,783,912	26,979,237	26,709,348
Payment in lieu of taxes	-	-	-	-	-	1,611,576	1,047,567	1,023,983	1,225,600	1,374,720
Other Revenue	239,261	211,005	205,973	412,990	300,492	244,717	487,868	615,004	506,689	431,824
<b>Total Revenues</b>	<b>30,422,130</b>	<b>30,604,072</b>	<b>32,579,211</b>	<b>31,124,427</b>	<b>41,415,981</b>	<b>44,010,977</b>	<b>70,772,418</b>	<b>45,275,726</b>	<b>38,821,408</b>	<b>40,367,115</b>
<b>Expenditures</b>										
Current:										
Instruction										
Regular	12,498,276	12,335,017	12,915,226	12,930,732	14,220,107	14,117,713	15,618,765	15,756,853	16,117,351	16,821,025
Special	4,388,861	5,012,045	5,647,036	6,078,750	6,361,429	6,274,621	6,265,851	6,281,677	6,453,855	6,197,705
Vocational	677,289	595,896	691,433	720,182	705,432	726,107	682,864	343,610	273,335	301,433
Continuing	-	-	-	609,241	617,054	239,942	325,011	88,665	187,594	181,607
Support Services										
Pupils	1,607,565	1,901,730	1,411,852	1,348,095	1,582,252	1,682,755	1,712,303	1,741,005	1,753,360	1,827,437
Instructional staff	1,378,568	1,274,479	1,211,040	1,454,033	1,624,568	1,668,856	1,584,364	1,485,197	1,422,555	1,684,392
General administration	85,790	100,650	91,484	107,440	138,932	112,128	107,386	123,879	108,207	156,818
School administration	2,260,853	2,246,026	2,294,000	2,321,081	2,539,501	2,835,747	2,758,805	2,867,336	2,836,608	3,054,041
Business operations	674,799	675,844	676,270	653,560	1,156,239	754,350	814,692	802,828	1,072,863	654,991
Operation and maintenance of plant	2,236,714	2,271,450	2,243,756	2,405,655	2,540,328	2,668,134	2,674,192	2,604,332	2,556,249	2,831,635
Student transportation	1,123,448	1,271,298	1,320,549	1,342,704	1,333,492	1,297,835	1,404,048	1,395,516	1,358,515	1,578,430
Central services	483,705	515,970	543,403	542,998	529,574	497,001	496,532	602,636	489,543	62,180
Non-instructional Services	231,161	263,865	284,384	209,026	262,136	220,154	1,232,345	1,385,678	1,479,793	1,617,364
Extracurricular Activities	603,431	583,581	586,709	618,984	651,543	660,934	617,901	652,418	607,618	717,895
Capital Outlay	505,531	201,476	332,883	265,021	1,069,556	2,398,631	20,093,470	27,072,473	19,026,199	6,539,021
Debt Service:										
Principal Retirement	369,632	388,860	86,225	380,000	388,655	1,111,548	807,006	827,496	742,512	593,675
Interest and Fiscal Charges	389,227	367,683	353,950	55,200	611,033	1,325,883	1,301,757	1,278,386	1,459,894	1,321,295
<b>Total Expenditures</b>	<b>29,514,850</b>	<b>30,005,870</b>	<b>30,690,200</b>	<b>32,042,702</b>	<b>36,331,831</b>	<b>38,592,339</b>	<b>58,497,292</b>	<b>65,309,985</b>	<b>57,946,051</b>	<b>46,140,944</b>
Excess (deficiency) of revenue over (under) expenditures	907,280	598,202	1,889,011	(918,275)	5,084,150	5,418,638	12,275,126	(20,034,259)	(19,124,643)	(5,773,829)
Other Financing (Sources) Uses										
Issuance of bonds	-	-	-	-	30,500,000	-	-	-	-	-
Premium on bond issuance	-	-	-	-	242,521	-	-	-	-	-
Premium on note issuance	-	-	-	-	478,546	-	-	-	-	-
Proceeds from sale of assets	-	-	-	-	-	-	-	-	-	12,000
Capital leases	-	-	-	-	35,790	-	-	-	-	-
Transfers in	-	359	-	-	500,000	337,436	-	-	-	-
Transfers out	-	(359)	-	-	(500,000)	(337,436)	-	-	-	-
<b>Total Other Financing (Sources) Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>31,256,857</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,000</b>
<b>Net Changes in Fund Balance</b>	<b>\$ 907,280</b>	<b>\$ 598,202</b>	<b>\$ 1,889,011</b>	<b>\$ (918,275)</b>	<b>\$ 36,341,007</b>	<b>\$ 5,418,638</b>	<b>\$ 12,275,126</b>	<b>\$ (20,034,259)</b>	<b>\$ (19,124,643)</b>	<b>\$ (5,761,829)</b>
Expenditures capitalized in capital assets	1,183,942	773,128	1,136,077	915,260	1,093,000	3,085,996	20,299,942	26,138,355	15,785,294	6,156,750
Debt service as a percentage of noncapital expenditures	2.7%	2.6%	1.5%	1.4%	2.8%	6.9%	5.5%	5.4%	5.2%	4.8%

**WHITEHALL CITY SCHOOL DISTRICT**  
**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN YEARS**

Table 5

Collection Year	Real Property			Personal Property			Public Utility			Total		Residential/ Agriculture Effective Rate <sup>1</sup>	Commercial/ Industrial/ Effective Rate <sup>1</sup>	Whitehall School District Rate <sup>1</sup>
	%	Assessed Value	Estimated Actual Value	%	Assessed Value	Estimated Actual Value	%	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value			
2005	35%	\$ 248,118,530	\$ 708,910,086	25%	\$ 35,343,823	\$ 141,375,292	35%	\$ 11,255,800	\$ 32,159,429	\$ 294,718,153	\$ 882,444,807	54.25	66.70	65.40
2006	35%	274,186,200	783,389,143	24%	26,525,183	110,521,596	35%	11,025,760	31,502,171	311,737,143	925,412,910	48.69	65.15	65.33
2007	35%	267,919,240	765,483,543	12.5%	13,815,344	110,522,752	35%	9,935,750	28,387,857	291,670,334	904,394,152	50.42	66.29	65.45
2008	35%	275,656,770	787,590,771	6.25%	8,402,758	134,444,128	35%	7,721,410	22,061,171	291,780,938	944,096,070	50.73	66.55	65.45
2009	35%	270,043,780	771,553,657	10.0%	847,473	8,474,730	35%	8,148,430	23,281,229	279,039,683	803,309,616	59.30	73.53	72.42
2010	35%	264,086,260	754,532,171	5.0%	423,737	8,474,740	35%	8,610,800	24,602,286	273,120,797	787,609,197	61.08	74.78	72.65
2011	35%	262,844,910	750,985,457	-	-	-	35%	9,769,600	27,913,143	272,614,510	778,898,600	63.42	76.56	72.65
2012	35%	226,531,700	647,233,429	-	-	-	35%	11,123,140	31,780,400	237,654,840	679,013,829	71.00	81.18	74.25
2013	35%	222,882,710	636,807,743	-	-	-	35%	11,474,530	32,784,371	234,357,240	669,592,114	71.39	81.60	73.25
2014	35%	218,146,690	623,276,257	-	-	-	35%	12,475,630	35,644,657	230,622,320	658,920,914	71.63	82.75	73.25

<sup>1</sup> Tax rates are per \$1,000 of assessed value.

Source: Office of the County Auditor, Franklin County, Ohio



**WHITEHALL CITY SCHOOL DISTRICT**  
**REAL PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS**  
**LAST TEN YEARS**  
(Per \$1,000 of Assessed Valuation)

Collection Year	Total Direct Rate Whitehall School District	City of Whitehall	Franklin County	Library	Eastland Joint Vocational School	Full Rate	Residential/ Agriculture Effective Rate	Commercial/ Industrial Effective Rate
2005	65.40	1.50	18.44	2.20	2.00	89.54	54.2532	66.7040
2006	65.33	1.50	18.44	2.20	2.00	89.47	48.6935	65.1522
2007	65.45	1.50	18.44	2.20	2.00	89.59	50.4232	66.2904
2008	65.45	1.50	18.49	2.20	2.00	89.64	50.7304	66.5488
2009	72.42	1.50	18.02	2.20	2.00	96.14	59.3002	73.5304
2010	72.65	1.50	18.07	2.20	2.00	96.42	61.0830	74.7846
2011	72.65	1.50	18.07	2.80	2.00	97.02	63.4185	76.5589
2012	74.25	1.50	18.07	2.80	2.00	98.62	71.0013	81.1823
2013	73.25	1.50	18.47	2.80	2.00	98.02	71.3938	81.6034
2014	73.25	1.50	18.47	2.80	2.00	98.02	71.6289	82.7462

Source: Office of the County Auditor, Franklin County, Ohio

**WHITEHALL CITY SCHOOL DISTRICT**  
**PRINCIPAL PROPERTY TAX PAYERS**  
**COLLECTION YEAR 2014 and 2005**

Table 7

<u>Collection Year 2014</u>		
	<u>Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>
<u>Public Utilities</u>		
1. Ohio Power Company	\$ 10,602,790	4.60%
<u>Real Estate</u>		
1. New Life CMM LLC	6,101,510	2.65%
2. TCCI Broad Street LLC	5,171,220	2.24%
3. New Life TV CMM LLC	3,080,010	1.34%
4. Byers Realty LLC	2,929,700	1.27%
5. NRES Ohio LLC	2,621,690	1.14%
6. Great Eastern Owner	2,516,500	1.09%
7. Big Walnut Apartments LLC	2,450,120	1.06%
8. Land Holding LLC	2,191,850	0.95%
9. Office City Inc.	2,091,620	0.91%
10. Everest Shaker Square LP	2,022,350	0.88%
ALL OTHERS	188,842,960	81.89%
<b>TOTAL ASSESSED VALUATION</b>	<b>\$ 230,622,320</b>	<b>100.00%</b>
<u>Collection Year 2005</u>		
	<u>Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>
<u>Public Utilities</u>		
1. Columbus Southern Power Company	\$ 5,885,790	2.00%
2. Ohio Bell Telephone Company	3,363,180	1.14%
<u>Real Estate</u>		
1. English Village Inc.	5,196,360	1.76%
2. Ebco Manufacturing Co.	3,481,350	1.18%
3. Office City Inc.	3,247,740	1.10%
4. Town & Country City Inc.	2,859,020	0.97%
5. Wyandotte Commons	2,800,000	0.95%
6. Parklawn Manor Inc.	2,691,960	0.91%
7. Everest Shaker Square LP	2,659,130	0.90%
8. Town & Country Drive In	2,634,340	0.89%
9. One Holdings Inc.	2,596,690	0.88%
10. Beech Woods Inc.	2,534,560	0.86%
<u>Tangible Personal Property<sup>1</sup></u>		
1. Kroger Company	8,104,350	2.75%
2. Ricart Jeep - Eagle Inc.	3,527,660	1.20%
3. Byers Imports LLC	3,502,400	1.19%
4. Dick Masheter Ford Inc.	2,927,800	0.99%
5. Glazer's Distributors of Ohio Inc.	2,029,882	0.69%
6. Dave Gill Pontiac -GMC Truck Inc.	1,447,300	0.49%
7. Bob - Boyd Lincoln - Mercury Inc.	1,290,120	0.44%
8. Lavelle Limited LLC	1,122,610	0.38%
9. Penn Traffic Company	946,770	0.32%
10. Insight Communications of Central Ohio	881,460	0.30%
ALL OTHERS	228,987,681	77.67%
<b>TOTAL ASSESSED VALUATION</b>	<b>\$ 294,718,153</b>	<b>100.00%</b>

Source: Office of the County Auditor, Franklin County, Ohio

\* Most recent information available.

<sup>1</sup> The Personal Property tax was phased out in 2011.

**WHITEHALL CITY SCHOOL DISTRICT**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN YEARS**

Table 8

<u>Collection Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>% of Levy Collected</u>	<u>Delinquent Tax Collections (1)</u>	<u>Total Tax Collections</u>	<u>% of Total Collections to Levy</u>	<u>Outstanding Delinquent Taxes</u>
2005	\$ 13,099,178	\$ 12,192,350	93.08%	\$ 1,401,209	\$ 13,593,559	103.77%	\$ 1,238,763
2006	12,099,627	11,578,623	95.69%	489,751	12,068,374	99.74%	1,488,422
2007	11,992,873	11,479,097	95.72%	574,967	12,054,064	100.51%	1,409,066
2008	11,573,363	10,581,491	91.43%	601,987	11,183,478	96.63%	1,516,363
2009	13,489,929	11,569,141	85.76%	675,734	12,244,875	90.77%	1,783,589
2010	13,458,045	12,168,969	90.42%	524,558	12,693,527	94.32%	2,202,160
2011	13,450,462	11,634,906	86.50%	910,219	12,545,125	93.27%	1,965,441
2012	13,785,412	11,407,419	82.75%	801,053	12,208,472	88.56%	2,189,517
2013	13,457,168	12,874,653	95.67%	985,747	13,860,400	103.00%	1,058,265
2014	NA	NA	NA	NA	NA	NA	NA

Source: Office of the County Auditor, Franklin County, Ohio

(1) The District does not identify delinquent tax collections by tax year and only pertains to real estate tax. Personal property tax information is not available.

NA: Not Available at the time of issuance.

**WHITEHALL CITY SCHOOL DISTRICT**  
**RATIOS OF OUTSTANDING DEBT TYPE**  
**LAST TEN FISCAL YEARS**

Table 9

Year	General Obligation Bonds	General Obligation Notes	Capital Leases	Total Primary Government	Percentage of Personal Income	Per Capita	Per ADM
2005	\$ 2,487,187	\$ 303,000	\$ -	\$ 2,790,187	0.86%	\$ 145	\$ 939
2006	2,401,327	-	-	2,401,327	0.74%	125	822
2007	2,315,102	-	-	2,315,102	0.71%	120	810
2008	1,935,102	-	-	1,935,102	0.60%	101	653
2009	32,050,102	-	32,135	32,082,237	9.90%	1,670	10,901
2010	30,945,102	-	25,584	30,970,686	9.56%	1,612	10,382
2011	30,145,102	-	18,581	30,163,683	8.18%	1,570	10,201
2012	29,325,102	-	11,085	29,336,187	8.52%	1,624	9,924
2013	29,372,369	-	3,064	29,375,433	8.53%	1,625	9,293
2014	28,821,290	-	-	28,821,290	8.37%	1,594	8,766

**WHITEHALL CITY SCHOOL DISTRICT**  
**RATION OF NET GENERAL BONDED DEBT OUTSTANDING**  
**LAST TEN FISCAL YEARS**

Table 10

Collection Year	Estimated Actual Value	Gross Bonded Debt <sup>2</sup>	Less Debt Service	Net Bonded Debt	% of Net Bonded Debt to Assessed Valuation	Net Bonded Debt Per Capita	Net Bonded Debt Per ADM
2005	\$ 882,444,807	\$ 2,790,187	\$ 444,035	\$ 2,346,152	0.27%	\$ 122	\$ 790
2006	925,412,910	2,401,327	426,903	1,974,424	0.21%	103	676
2007	904,394,152	2,315,102	498,441	1,816,661	0.20%	95	636
2008	944,096,070	1,935,102	413,965	1,521,137	0.16%	79	513
2009	803,309,616	32,082,237	1,787,798	30,294,439	3.77%	1,577	10,294
2010	787,609,197	30,970,686	1,373,658	29,597,028	3.76%	1,540	9,922
2011	778,898,600	30,163,683	1,656,794	28,506,889	3.66%	1,483	9,640
2012	679,013,829	29,336,187	1,815,373	27,520,814	4.05%	1,523	9,310
2013	669,592,114	29,375,433	1,611,454	27,763,979	4.15%	1,536	8,783
2014	658,920,914	28,821,290	1,585,193	27,236,097	4.13%	1,506	8,283

Sources:

<sup>1</sup> Estimated Actual Vaule from Table 5.

<sup>2</sup> Per the Office of the Treasurer, Whitehall City School District.

**WHITEHALL CITY SCHOOL DISTRICT**  
**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**  
**DECEMBER 31, 2013\***

Table 11

	<u>Assessed Valuation</u>	<u>Gross General Obligation</u>	<u>Percent Applicable to District</u>	<u>Amount Applicable to District</u>
Direct Whitehall City School District	\$ 230,622,320	<u>28,821,290</u>	100.00%	<u>28,821,290</u>
Overlapping Franklin County	26,160,709,180	230,590,000	1.00%	2,305,900
City of Whitehall	230,622,320	855,000	100.00%	855,000
Eastland JVS	7,282,980,970	2,800,000	3.25%	91,000
Total overlapping		<u>234,245,000</u>		<u>3,251,900</u>
TOTAL		<u>\$ 263,066,290</u>		<u>\$ 32,073,190</u>

Source: Office of the County Auditor, Franklin County, Ohio

\* Most recent information available

<sup>1</sup> Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the District by the total assessed valuation of the subdivision.

**WHITEHALL CITY SCHOOL DISTRICT**  
**LEGAL DEBT MARGIN INFORMATION**  
 JUNE 30, 2014

Table 12

**OVERALL DEBT LIMITATION**

Assessed Valuation <sup>1</sup>	<u>\$ 230,622,320</u>
Voted and Unvoted Debt Limit - 9% of	
Assessed Valuation <sup>2</sup>	\$ 33,770,204
Balance in Debt Service Fund	\$ 1,585,193
Total Debt Outstanding	\$ 28,821,290
Less: Exempted Debt	<u>\$ -</u>
Net amount subject to 9% limit	\$ 28,821,290
Total Legal Voted and Unvoted Debt Margin	<u><u>\$ 6,534,107</u></u>

**UNVOTED DEBT LIMITATION**

Assessed Valuation	<u>\$ 230,622,320</u>
Voted and Unvoted Debt Limit - 0.1% of	
Assessed Valuation	\$ 230,622
Total Debt Outstanding	\$ -
Less: Exempted Debt	<u>\$ -</u>
Net amount subject to 0.1% limit	\$ -
Total Legal Voted and Unvoted Debt Margin	<u><u>\$ 230,622</u></u>

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
DEBT LIMIT	\$ 26,968,669	\$ 28,483,246	\$ 26,748,771	\$ 26,674,249	\$ 35,558,002	\$ 35,143,862	\$ 35,426,998	\$ 35,585,577	\$ 35,381,658	\$ 35,355,397
Total Net Debt Applicable to Limit	<u>2,790,187</u>	<u>2,401,327</u>	<u>2,315,102</u>	<u>1,935,102</u>	<u>32,050,102</u>	<u>30,945,102</u>	<u>30,145,102</u>	<u>29,325,102</u>	<u>29,372,369</u>	<u>28,821,290</u>
Legal Debt Margin	<u>\$ 24,178,482</u>	<u>\$ 26,081,919</u>	<u>\$ 24,433,669</u>	<u>\$ 24,739,147</u>	<u>\$ 3,507,900</u>	<u>\$ 4,198,760</u>	<u>\$ 5,281,896</u>	<u>\$ 6,260,475</u>	<u>\$ 6,009,289</u>	<u>\$ 6,534,107</u>
Total Net Debt Applicable to the Limit	10.35%	8.43%	8.66%	7.25%	90.13%	88.05%	85.09%	82.41%	83.02%	81.52%

Notes:

<sup>1</sup> Assessed valuation from Table 5.

<sup>2</sup> Amount is greater than 9% due to the District being approved as a "special needs district" based on its 10-year growth in assessed valuation, as authorized by Ohio Revised Code 133.06.

**WHITEHALL CITY SCHOOL DISTRICT**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**LAST TEN YEARS**

Table 13

Year	MORPC Population <sup>1</sup>	Per Capita Income <sup>2</sup>	Calculated Personal Income	Franklin County Unemployment Rate <sup>3</sup>	% of Population 25 Years and Older with Bachelor's Degree or Higher <sup>2</sup>	Enrollment Membership <sup>4</sup>
2005	19,209	\$ 16,867	\$ 323,998,203	5.3%	11.2%	2,970
2006	19,211	16,867	324,031,937	4.7%	11.2%	2,920
2007	19,214	16,867	324,082,538	5.0%	11.2%	2,858
2008	19,214	16,867	324,082,538	6.6%	11.2%	2,964
2009	19,214	16,867	324,082,538	9.0%	11.2%	2,943
2010	19,214	16,867	324,082,538	9.2%	11.2%	2,983
2011	19,216	19,182	368,601,312	9.2%	11.2%	2,957
2012	18,066	19,051	344,175,366	6.5%	11.2%	2,956
2013	18,078	19,051	344,403,978	6.1%	11.2%	3,161
2014	18,084	19,051	344,518,284	4.8%	11.2%	3,288

Sources:

<sup>1</sup> Mid Ohio Regional Planning Commission

<sup>2</sup> US Census Bureau 2000 and 2010 Census Demographic Profiles for the City of Whitehall

<sup>3</sup> June data of Ohio Department of Jobs and Family Services

<sup>4</sup> Office of the Treasurer, Whitehall City School District



**WHITEHALL CITY SCHOOL DISTRICT  
STAFFING STATISTICS (HEAD COUNT)  
LAST TEN YEARS**

Table 14

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Professional Staff:</b>										
Assistant Superintendent	0.0	0.0	0.0	0.0	1.0	1.0	1.0	2.0	2.0	2.0
Assistant Principal	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0	2.0	2.0
Principal	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Superintendent	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Supervise/Manage/Direct	1.0	0.0	0.0	0.0	1.0	1.0	1.0	1.0	0.0	1.0
Coordinator	9.0	7.4	7.4	7.4	6.9	5.0	5.0	5.0	5.0	3.5
Educ.Administrative.Specialist	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.0	0.0	0.0
Director	0.0	1.0	1.0	2.0	4.0	4.0	3.0	3.0	3.0	2.0
Other Administrative (Dean)	2.0	3.0	2.0	2.0	4.0	3.0	2.0	4.0	4.0	4.0
Curriculum Specialist (Ass't Supt)	1.0	1.0	1.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0
Counseling	3.0	3.0	3.0	4.0	3.0	3.0	4.0	3.0	3.0	3.0
Librarian/Media	5.0	5.0	5.0	5.0	5.0	5.0	5.0	2.0	2.0	2.0
Remedial Specialist	8.0	8.0	8.0	8.0	7.0	7.0	6.0	7.0	8.0	8.5
Instructional Teachers	0.0	0.0	0.0	0.0	174.0	173.3	175.3	170.6	169.7	168.0
Regular Teaching	136.0	129.0	128.5	134.0	0.0	0.0	0.0	0.0	0.0	0.0
Special Educ. Teaching	22.0	20.6	13.0	15.6	0.0	0.0	0.0	0.0	0.0	0.0
Vocational Educ. Teaching	8.0	7.0	6.0	6.0	0.0	0.0	0.0	0.0	0.0	0.0
Tutor/Small Group Instructor	10.0	11.0	11.0	10.0	10.0	12.0	14.0	10.0	10.0	14.0
Educ.Service personnel Teacher	8.0	7.0	9.0	5.0	0.0	0.0	0.0	0.0	0.0	0.0
Suppl.Service Teacher (Spec.Ed)	10.0	13.0	18.0	18.0	14.0	11.0	8.0	9.0	8.0	9.0
Psychologist	2.0	3.0	4.0	4.5	3.2	3.4	2.4	4.0	5.0	3.4
Registered Nursing	2.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.6	2.0
Social Work	2.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0	3.0	3.0
Physical Therapist	0.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Speech and Language Therapist	3.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Occupational Therapist	0.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Other Professional	0.0	0.0	0.0	0.0	2.0	2.0	2.0	2.0	2.0	2.0
<b>Support Staff:</b>										
Supervising/Directing (PreSch)	1.0	0.0	1.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0
Treasurer	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	2.0	1.0
Director (Tech)	0.0	0.0	1.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Official/Admin.(Tech)	1.0	0.0	1.0	1.0	0.0	0.0	2.0	0.0	0.0	1.0
Other Educ.Professional (PreSch)	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Computer Operating	2.0	2.0	1.0	1.0	1.0	1.0	1.0	0.0	1.0	1.0
Practical Nursing	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.0	0.0	0.0
Library Aide	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.0
Instruct.Paraprofessional	14.0	15.2	15.1	14.0	13.0	13.0	12.0	14.0	14.0	12.0
Bookkeeping (Finance)	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Clerical	20.0	18.0	18.0	19.0	18.0	18.0	17.0	17.0	17.0	17.0
Teaching Aide	12.0	11.8	14.0	12.0	9.0	9.0	7.0	4.0	4.0	4.0
General Maintenance	5.0	5.0	5.0	5.0	4.0	4.0	4.0	3.0	3.0	2.0
Mechanic	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Vehicle Operator (Bus)	19.0	18.0	19.5	18.0	17.2	18.2	17.4	15.2	14.2	16.0
Admin.Assistant Transp.	0.0	0.0	0.0	0.0	0.0	0.0	1.0	1.0	0.0	1.0
Attendance Officer	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.7	1.0
Custodian	22.0	19.0	19.0	19.0	21.0	21.0	19.0	16.0	17.0	19.0
Food Service	<u>25.0</u>	<u>22.0</u>	<u>20.5</u>	<u>19.5</u>	<u>18.3</u>	<u>16.8</u>	<u>18.3</u>	<u>16.8</u>	<u>17.8</u>	<u>18.0</u>
<b>Total</b>	<u>370.0</u>	<u>353.0</u>	<u>354.0</u>	<u>356.0</u>	<u>360.6</u>	<u>355.7</u>	<u>351.4</u>	<u>331.6</u>	<u>332.0</u>	<u>337.4</u>
<b>Summary by Function/Activity</b>										
<b>Governmental activities:</b>										
Instruction										
Regular	136.0	129.0	128.5	134.0	174.0	173.3	175.3	170.6	172.5	171.7
Special	58.0	59.6	59.0	56.6	31.0	30.0	28.0	26.0	24.9	26.9
Vocational	8.0	7.0	6.0	6.0	0.0	0.0	0.0	0.0	0.0	1.0
Support Services										
Operation and maintenance of plant	27.0	24.0	24.0	24.0	25.0	25.0	23.0	19.0	19.0	21.0
School administration	45.0	41.4	41.4	44.4	45.9	43.0	40.0	42.0	40.0	40.5
Pupils	13.0	14.0	14.0	15.5	16.2	16.4	16.4	16.0	17.6	16.4
Business operations	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Instructional staff	31.0	32.0	34.1	31.0	27.0	27.0	24.0	20.0	20.0	20.0
Student transportation	20.0	19.0	20.5	19.0	18.2	19.2	19.4	17.2	15.2	17.0
Food service operations	25.0	22.0	20.5	19.5	18.3	16.8	18.3	16.8	17.8	18.0
Central services	<u>3.0</u>	<u>2.0</u>	<u>2.0</u>	<u>2.0</u>	<u>1.0</u>	<u>1.0</u>	<u>3.0</u>	<u>0.0</u>	<u>1.0</u>	<u>1.0</u>
<b>Total governmental activities</b>	<u>370.0</u>	<u>354.0</u>	<u>354.0</u>	<u>356.0</u>	<u>360.6</u>	<u>355.7</u>	<u>351.4</u>	<u>331.6</u>	<u>332.0</u>	<u>337.4</u>
<b>Total primary government</b>	<u>370.0</u>	<u>354.0</u>	<u>354.0</u>	<u>356.0</u>	<u>360.6</u>	<u>355.7</u>	<u>351.4</u>	<u>331.6</u>	<u>332.0</u>	<u>337.4</u>

Note: Certain job titles have been reclassified from regular instruction to instructional staff support services.

**WHITEHALL CTIY SCHOOL DISTRICT**  
**STAFF SALARY STATISTICS**  
**LAST TEN YEARS**

Table 15

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Percentage of Teachers with Master Degrees (or Beyond)	47.30% *	44.20% *	43.00% *	39.00% *	42.50% *	41.90% *	42.20% *	74.50% *	62.60% *	62.60% *
Average Classroom Teaching Experience (in years)	7.0 *	Not Available *	Not Available *	Not Available *	Not Available *	Not Available *	Not Available *	Not Available *	Not Available *	Not Available *
Average Teaching Salary and Total FTE	48,960 211.00	51,306 205.73	53,509 202.51	54,748 206.60	54,895 213.00	57,478 211.34	58,860 212.31	61,144 201.62	60,368 200.70	60,947 204.52
<b>** EMIS Staff Reporting</b>	<b>**</b>	<b>**</b>	<b>**</b>	<b>**</b>	<b>**</b>	<b>**</b>	<b>**</b>	<b>**</b>	<b>**</b>	<b>**</b>

Salary Ranges and Number of Certified Staff in Each Range

Bachelor Degree - Step 0	31,548	32,810	33,794	34,808	35,852	36,569	37,300	38,046	38,046	38,046
Bachelor Degree - Step 22	53,953	56,112	57,794	59,529	61,314	62,540	63,790	65,066	65,066	65,066
# of Certified Staff in Range	39	36	31	38.0	38.8	30.8	28.8	20.6	21.6	26.6
BA + 5 Yr - Step 0	32,674	33,981	35,000	36,051	37,132	37,875	38,632	39,404	39,404	39,404
BA + 5 Yr - Step 22	58,922	61,279	63,117	65,011	66,961	68,300	69,665	71,059	71,059	71,059
# of Certified Staff in Range	53	51	46	41.0	43.0	42.0	41.0	31.8	31.8	35.8
Master Degree - Step 0	34,491	35,871	36,947	38,056	39,197	39,981	40,780	41,596	41,596	41,596
Master Degree - Step 22	65,803	68,435	70,488	72,603	74,780	76,276	77,800	79,356	79,356	79,356
# of Certified Staff in Range	61.5	66.5	73.0	74.0	78.4	89.4	89.4	101.4	101.4	84
Master + 20 - Step 0	35,807	37,239	38,356	39,507	40,692	41,506	42,336	43,183	43,183	43,183
Master + 20 - Step 22	70,349	73,163	75,357	77,618	79,946	81,545	83,175	84,839	84,839	84,839
# of Certified Staff in Range	63.5	58.5	61.0	61.0	54.0	55.0	57.0	53.0	53.0	58.0

\* ODE Local Report Card

\*\* EMIS Staff Reporting

**WHITEHALL CITY SCHOOL DISTRICT**  
**CAPITAL ASSETS BY FUNCTION**  
**LAST TEN FISCAL YEARS**

Table 16

	2005	2006	2007	2008	2009	2010	2011 (Restated) <sup>1</sup>	2012	2013	2014
<b>Governmental Activities:</b>										
Instruction										
Regular	\$ 20,427,796	\$ 20,824,091	\$ 21,642,300	\$ 22,240,846	\$ 22,282,037	\$ 24,734,879	\$ 41,969,306	\$ 65,456,015	\$ 77,983,045	\$ 79,391,689
Special	101,251	104,099	106,691	92,118	128,962	137,385	22,841	22,841	19,342	14,222
Vocational	77,663	79,303	108,106	108,106	115,567	114,858	-	-	5,874	5,874
Support Services										
Pupils	89,731	111,376	113,091	120,644	131,274	134,531	5,500	5,500	5,500	-
Instructional staff	333,335	325,797	335,060	342,334	376,757	341,146	258,382	237,214	247,181	70,588
School administration	119,264	126,452	138,410	151,662	166,925	152,319	60,231	63,731	68,220	68,220
Business operations	15,881	19,464	27,059	27,059	27,059	27,059	5,695	5,695	5,695	5,695
Operation and maintenance of plant	719,143	726,261	741,144	740,942	746,393	733,969	537,763	548,503	582,410	528,655
Student transportation	494,648	555,062	658,189	745,043	857,078	968,057	965,956	1,017,058	1,023,633	1,096,538
Central services	645,270	620,812	535,613	460,590	418,553	373,319	175,954	175,954	199,954	80,561
Food service operations	317,880	313,966	303,435	300,233	297,312	333,544	180,804	180,804	143,009	77,603
Community Services	82,693	113,934	143,236	155,878	179,881	184,178	106,949	84,967	91,467	91,467
Extracurricular Activities	223,689	230,928	248,719	263,980	280,920	305,560	106,610	119,568	127,902	117,392
Total Governmental Activities										
Capital Assets	<u>\$ 23,648,244</u>	<u>\$ 24,151,545</u>	<u>\$ 25,101,053</u>	<u>\$ 25,749,435</u>	<u>\$ 26,008,718</u>	<u>\$ 28,540,804</u>	<u>\$ 44,395,991</u>	<u>\$ 67,917,850</u>	<u>\$ 80,503,232</u>	<u>\$ 81,548,504</u>

<sup>1</sup> Capital assets were restated in 2011 due to a change in the District's capitalization policy.

Source: Office of the Treasurer, Whitehall City School District

**WHITEHALL CITY SCHOOL DISTRICT**  
**DEMOGRAPHIC STATISTICS**  
**ENROLLMENT DATA**  
**LAST TEN FISCAL YEARS**

Table 17

<u>School Year</u>	<u>Enrollment<sup>1</sup></u>	<u>Increase/ Decrease</u>	<u>Percent Increase/ Decrease</u>
2004-05	2,970	(95)	(3.10%)
2005-06	2,920	(50)	(1.68%)
2006-07	2,858	(62)	(2.12%)
2007-08	2,964	106	3.71%
2008-09	2,943	(21)	(0.71%)
2009-10	2,983	40	1.36%
2010-11	2,957	(26)	(0.87%)
2011-12	2,956	(1)	(0.03%)
2012-13	3,161	205	6.94%
2013-14	3,288	127	4.02%

Source: Office of the Treasurer, Whitehall City School District

<sup>1</sup> Total Enrollment - first full week of October

**WHITEHALL CITY SCHOOL DISTRICT  
MISCELLANEOUS STATISTICS**

Table 18

**High School Graduates**

Number of Graduates - June 30, 2014	156
% of Graduates with State Honors	5.0%
Graduation % Rate 2013-2014 (4 year)	83.4%
Graduation % Rate 2012-2013 (4 year)	80.8%
Graduation % Rate 2011-2012 (4year)	80.6%
Graduation % Rate 2010-2011	90.4%
Graduation % Rate 2009-2010	90.1%
Graduation % Rate 2008-2009	90.3%
Graduation % Rate 2007-2008	90.4%
Graduation % Rate 2006-2007	90.9%
Graduation % Rate 2005-2006	87.2%

**ACT Scores Composite (All Students)**

ACT Scores Composite 2013-2014 (National Average 21.1)	19.0
ACT Scores Composite 2012-2013 (National Average 21.1)	18.7
ACT Scores Composite 2011-2012 (National Average 21.1)	18.7
ACT Scores Composite 2010-2011 (National Average 21.8)	18.1
ACT Scores Composite 2009-2010 (National Average 21.8)	18.1
ACT Scores Composite 2008-2009 (National Average 21.1)	18.8
ACT Scores Composite 2007-2008 (National Average 21.1)	19.5
ACT Scores Composite 2006-2007 (National Average 21.2)	20.0
ACT Scores Composite 2005-2006 (National Average 21.2)	18.2

**% of Economically Disadvantaged Students**

2013-2014	77.4%
2012-2013	81.5%
2011-2012	84.1%
2010-2011	75.7%
2009-2010	72.7%
2008-2009	72.4%
2007-2008	67.0%
2006-2007	63.0%
2005-2006	61.6%

**WHITEHALL CITY SCHOOL DISTRICT  
PRINCIPAL EMPLOYERS**

Table 19

Employer	December 31, 2009*	
	Number of Employees	Rank**
Defense Finance and Accounting Services (DFAS)	NA	1
National City Corporation	NA	2
Department of Veterans Affairs	NA	3
Alliance Data Systems	NA	4
Whitehall City Schools	355	5
City of Whitehall	145	6
Wal-Mart Associates	NA	7
Kroger Company	NA	8
Byers Realty Inc	NA	9
George Byers Son Holdings	NA	10

Source: City of Whitehall, City Auditor

\* Most recent information available.

\*\* Rank provided by the City of Whitehall City Auditor based on total payroll withholdings due to the City of Whitehall.

NA Not available.



# Dave Yost • Auditor of State

**WHITEHALL CITY SCHOOL DISTRICT**

**FRANKLIN COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
APRIL 2, 2015**