



Dave Yost • Auditor of State



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Jackson Township Park District
Allen County
P.O. Box 7095
Lafayette, Ohio 45854

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Jackson Township Park District, Allen County, (the Park District) for the years ended December 31, 2014 and 2013.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the Park District's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Park District's financial statements, transactions or balances for the years ended December 31, 2014 and 2013.

The Park District's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Current Year Observations

1. **Ohio Rev. Code §135.03** states eligible depositories include national banks and banks defined in ORC § 1101.01. **Ohio Rev. Code § 1101.01 (B)** states that a "Bank" means a corporation that solicits, receives, or accepts money or its equivalent for deposit as a business, whether the deposit is made by check or is evidenced by a certificate of deposit, passbook, note, receipt, ledger card, or otherwise. "Bank" also includes a state bank or a corporation doing business as a bank or savings bank under authority granted by the bank regulatory authority or another state of the United States or another country, but does not include a savings association, savings bank, or credit union.

The Park District maintained all money in a credit union which is not a legal depository. The failure to maintain deposits in an eligible institution may increase the Park District's risk of a loss of public funds.

The Park District should maintain all deposits and investments in institutions that are eligible per Ohio Rev. Code § 135.03.

2. The Park District did not integrate budgetary amounts into the accounting system. The failure to integrate budgetary amounts into the accounting system inhibits the ability to monitor budget versus actual spending. The budgeted receipts and appropriations should be integrated into the accounting system.

Current Year Observations (Continued)

3. **Ohio Rev. Code § 5705.41(B)** states that expenditures cannot be made unless appropriated. In 2014, the Park District had appropriations of \$5,250 and actual disbursements of \$6,918.23. Disbursements in excess of appropriations increase the risk of deficit spending.

To help prevent actual disbursements in excess of appropriations, budget versus actual activity should be monitored throughout the year.

Current Status of Matters we Reported in our Prior Engagement

1. **Ohio Rev. Code § 5705.39** states, in part, that appropriations cannot exceed estimated receipts. **Ohio Rev. Code § 5705.41(B)** states that expenditures cannot be made unless appropriated. For 2012 and 2011, the Park District did not approve estimated receipts or appropriations. The Park District approved estimated receipts and appropriations for 2014 and 2013.



Dave Yost
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April 8, 2015



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JACKSON TOWNSHIP PARK DISTRICT

ALLEN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MAY 7, 2015**