



Dave Yost • Auditor of State

**GREENVILLE CITY SCHOOL DISTRICT
DARKE COUNTY**

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**GREENVILLE CITY SCHOOL DISTRICT
DARKE COUNTY**

**SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

Federal Grantor/ Pass Through Grantor Program Title	Grant Year	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
U.S. DEPARTMENT OF AGRICULTURE						
<i>(Passed through the Ohio Department of Education)</i>						
Nutrition Cluster:						
Non Cash Assistance (Food Distribution)						
National School Lunch Program	2014	10.555		\$72,421		\$72,421
Cash Assistance:						
School Breakfast Program	2014	10.553	\$87,786		\$87,786	
National School Lunch Program	2014	10.555	484,107		484,107	
Total Cash-Assistance Subtotal:			<u>571,893</u>		<u>571,893</u>	
Total Nutrition Cluster			<u>571,893</u>	<u>72,421</u>	<u>571,893</u>	<u>72,421</u>
Total U.S. Department of Agriculture			571,893	72,421	571,893	72,421
U.S. DEPARTMENT OF EDUCATION						
<i>(Passed through the Ohio Board of Regents)</i>						
Adult Education - Basic Grants to States	2014	84.002	22,847		26,761	
<i>(Passed through the Ohio Department of Education)</i>						
Title I Grants to Local Educational Agencies	2013	84.010	466,637		206,877	
	2014		563,809		549,744	
	2013		90,593		15,157	
	2014		44,013		45,028	
Total Title I Grants to Local Educational Agencies			<u>1,165,052</u>		<u>816,806</u>	
Special Education_Grants to States	2013	84.027	93,349		120,582	
	2014		408,418		431,304	
Total Special Education_Grants to States			<u>501,767</u>		<u>551,886</u>	
Career and Technical Education - Basic Grants to States	2013	84.048	7,375		11,640	
	2014		48,861		48,112	
Total Career and Technical Education - Basic Grants to States			<u>56,236</u>		<u>59,752</u>	
English Language Acquisition State Grants	2013	84.365	5,051		4,949	
Improving Teacher Quality State Grants	2013	84.367	9,062		15,511	
	2014		114,754		103,631	
Total Improving Teacher Quality State Grants			<u>123,816</u>		<u>119,142</u>	
ARRA - State Fiscal Stabilization Fund - Race-to-the-Top, Incentive Grants, Recovery Act	2014	84.395	94		94	
Total U.S. Department of Education			<u>1,874,863</u>		<u>1,579,390</u>	
Total Federal Assistance			<u>\$2,446,756</u>	<u>\$72,421</u>	<u>\$2,151,283</u>	<u>\$72,421</u>

See Accompanying Notes to the Schedule of Federal Awards Receipts and Expenditures.

**GREENVILLE CITY SCHOOL DISTRICT
DARKE COUNTY**

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Receipts and Expenditures (the Schedule) reports the Greenville City School District's (the School District's) federal award programs' receipts and disbursements. The Schedule has been prepared on the cash basis of accounting.

NOTE B - CHILD NUTRITION CLUSTER

The School District commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the School District assumes it expends federal monies first.

NOTE C – ADULT EDUCATION – BASIC GRANTS TO STATES

The School District commingles cash receipts from the U.S. Department of Education with similar State grants. When reporting expenditures on this Schedule, the School District assumes it expends state monies first.

NOTE D – FOOD DONATION PROGRAM

The School District reports commodities consumed on the Schedule at the entitlement value. The School District allocated donated food commodities to the respective program that benefitted from the use of those donated food commodities.



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Greenville City School District
Darke County
215 West Fourth Street
Greenville, OH 45331

To the Board of Education:

We have audited, in accordance with auditing standards generally accepted in the United States and the Comptroller General of the United States' *Government Auditing Standards*, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Greenville City School District, Darke County, (the School District) as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements and have issued our report thereon dated December 11, 2014.

Internal Control Over Financial Reporting

As part of our financial statement audit, we considered the School District's internal control over financial reporting (internal control) to determine the audit procedures appropriate in the circumstances to the extent necessary to support our opinion on the financial statements, but not to the extent necessary to opine on the effectiveness of the School District's internal control. Accordingly, we have not opined on it.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or combination of internal control deficiencies resulting in a reasonable possibility that internal control will not prevent or detect and timely correct a material misstatement of the School District's financial statements. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all internal control deficiencies that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider material weaknesses. However, unidentified material weaknesses may exist.

Compliance and Other Matters

As part of reasonably assuring whether the School District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, opining on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Purpose of this Report

This report only describes the scope of our internal control and compliance testing and our testing results, and does not opine on the effectiveness of the School District's internal control or on compliance. This report is an integral part of an audit performed under *Government Auditing Standards* in considering the School District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping initial "D".

Dave Yost
Auditor of State
Columbus, Ohio

December 11, 2014



Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

Greenville City School District
Darke County
215 West Fourth Street
Greenville, OH 45331

To the Board of Education:

Report on Compliance for Each Major Federal Program

We have audited the Greenville City School District's (the School District) compliance with the applicable requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that could directly and materially affect each of the Greenville City School District's major federal programs for the year ended June 30, 2014. The *Summary of Auditor's Results* in the accompanying schedule of findings identifies the School District's major federal programs.

Management's Responsibility

The School District's Management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to opine on the School District's compliance for each of the School District's major federal programs based on our audit of the applicable compliance requirements referred to above. Our compliance audit followed auditing standards generally accepted in the United States of America; the standards for financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require us to plan and perform the audit to reasonably assure whether noncompliance with the applicable compliance requirements referred to above that could directly and materially affect a major federal program occurred. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe our audit provides a reasonable basis for our compliance opinion on the School District's major programs. However, our audit does not provide a legal determination of the School District's compliance.

Opinion on Each Major Federal Program

In our opinion, the Greenville City School District complied, in all material respects with the compliance requirements referred to above that could directly and materially affect each of its major federal programs for the year ended June 30, 2014.

Report on Internal Control Over Compliance

The School District's management is responsible for establishing and maintaining effective internal control over compliance with the applicable compliance requirements referred to above. In planning and performing our compliance audit, we considered the School District's internal control over compliance with the applicable requirements that could directly and materially affect a major federal program, to determine our auditing procedures appropriate for opining on each major federal program's compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not to the extent needed to opine on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program's applicable compliance requirement. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with federal program's applicable compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This report only describes the scope of our internal control compliance tests and the results of this testing based on OMB Circular A-133 requirements. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Federal Awards Receipts and Expenditures Required by OMB Circular A-133

We have also audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Greenville City School District (the School District) as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the Entity's basic financial statements. We issued our unmodified report thereon dated December 11, 2014. We conducted our audit to opine on the School District's' basic financial statements. The accompanying schedule of federal awards receipts and expenditures presents additional analysis required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and is not a required part of the basic financial statements. The schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this schedule is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Dave Yost
Auditor of State
Columbus, Ohio

December 11, 2014

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**GREENVILLE CITY SCHOOL DISTRICT
DARKE COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 2014**

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unmodified
<i>(d)(1)(ii)</i>	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weaknesses reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unmodified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510(a)?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	Special Education_Grants to States - CFDA 84.027 Improving Teacher Quality State Grants - CFDA 84.367
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None.

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GREENVILLE CITY SCHOOL DISTRICT

Greenville, Ohio

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2014

Issued by:
Treasurer's Office

Carla G. Surber, C.P.A.
Treasurer, C.F.O

Greenville City School District
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2014

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Greenville City School District

Great Place for Students to Learn and Teachers to Teach

December 11, 2014

Citizens of the Greenville City School District
Members of Greenville City Board of Education

We are very pleased to present our fiscal year 2014 Comprehensive Annual Financial Report (CAFR) for the Greenville City School District. This report, for the fiscal year ended June 30, 2014, has been prepared using generally accepted accounting principles for governments. It contains financial statements and other financial and statistical data that provide complete and full disclosure of all material financial aspects of the Greenville City School District (to be hereinafter referred to as the "School District").

This report enables the School District to comply with Ohio Administrative Code Section 117-2-03(B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38, which requires that school districts reporting on a GAAP basis file an unaudited annual report with the Auditor of State within 150 days of fiscal year-end.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that has been established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Auditor of State of Ohio has issued an unmodified ("clean") opinion on the Greenville City School District's financial statements for the fiscal year ended June 30, 2014. The Independent Auditors' Report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the Independent Auditors' Report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

SCHOOL DISTRICT OVERVIEW

The School District known as Greenville City School District is located in the west central area of Ohio, within Darke County, and encompasses 127 square miles. The School District, which includes the City of Greenville, Gettysburg Village, Wayne Lakes Village, and thirteen townships, was the site of the famous Fort Greene Ville.

The School District's dedication to education has been longstanding. In 1840, Darke County's first brick school house was constructed outside of Greenville City on what is now known as State Route 49. It is presently listed on the National Historic Register and was constructed and donated by Abraham Studabaker, a Darke County Pioneer who strongly believed in education for all and is a direct ancestor of a former school board member.

Greenville City Schools
St. Clair Memorial Hall
215 W. Fourth Street
Greenville, Ohio 45331
(937) 548-3185
Fax (937) 548-6943

District Administration

Douglas W. Fries
Superintendent

Carla Surber, CPA
Treasurer

Laura Bemus
Assistant Superintendent

Jon McGreevey
Director of Business
Services and Career
Technology

Andrea Townsend
Director of Administrative
and Pupil Personnel
Services

Board of Education

James Sommer
President

Fred Matix
Vice President

David Ernst
Member

Brad Gettinger
Member

David Madden
Member

The City of Greenville's first known school was located along the east side of Walnut Street between Third and Fourth Streets during the 1840's. The log building also served at times as a grand jury room and courtroom. This school, known as the Walnut Street School, had the Dayton and Union Railroad running in front of its doors. It continued as a school until about 1867 when the West School opened at the site now occupied by Memorial Hall.

In the years following the Land Ordinances of 1785 and 1787, one-room schools were scattered across the countryside, which is evidenced in records relating to the School District.

According to the 1875 township reports, there were a total of 184 schoolhouses in Darke County, many of which were contained within the present Greenville City School District. Countywide, there were over 12,000 students attending school out of the 35,000 residents of the county. At that time, schools were only open three months through the winter. By 1900, there were more than 210 schoolhouses within Darke County. By the 1950's almost all of these school buildings had been converted to other uses such as homes, barns, and storage buildings.

Greenville City School District improved its educational buildings in the nineteenth century. In 1883, East Building was constructed at a cost of \$75,000. It was a large brick building, which housed the high school for many years. It was later converted into a grade school and was replaced with the present structure in 1950, where third and fourth-graders play today along East Fifth Street. This building is now known as "Greenville Intermediate School" after the consolidation of the elementaries in the School District in 2008.

The next building to accommodate education in the School District was the North School, built in 1900 at a cost of \$25,000. The original school had four classrooms, a large central hallway and a basement. It was a part of the former North Middle School, which ceased to operate in 2008 as a result of consolidation. Except for a brief closure in the 1980's, the facility functioned daily as a learning center until that time. An addition was made to North Middle School in 1953 to accommodate an increasing number of students. The School District sold the North Middle School in June, 2009. Today, it functions as a private church school.

After the North School construction, eleven years later, in 1911, South School was built at the corner of Sater and Washington Streets. This "modern" facility contained eight classrooms with a basement and two large playrooms. With some updates and additions, the school continues today serving grades five and six from Greenville City and the adjacent townships and villages and is now known as "Greenville Middle School."

The West Building was located where Memorial Hall stands today. It stood three stories high, and was moved in 1910 adjacent to its location to accommodate the construction of Memorial Hall. The school served the community until 1923, when a new high school building was constructed. The former high school building now functions as the Junior High Building where the School District instructs grades seven and eight. Engraved over the entrance to the building is "Education is the Best Safeguard of Liberty". Nearly one million dollars was spent on the structure to ensure safety for our children in late 2008. A collapse of the parapet wall left the structure uninhabitable after March 31, 2008, according to city standards. However, due to quick administrative efforts, it was again ready for operation at the beginning of fiscal year 2009 with construction complete.

Memorial Hall was built in 1910 and grew from the dream of Henry St. Clair, who moved to Greenville from Cincinnati in 1872. He created Darke County's most successful wholesale grocery business, having sales in excess of \$200,000 in 1878. He fulfilled his dream by designating \$100,000 in his will to be used for construction of the Memorial Hall building. Upon his death in 1908, the School District began to act on his vision. The building was constructed of Bedford stone and gray pressed block. Marble pillars adorned the vestibule and lobby. A mosaic tile floor and emblematic stained glass windows added to the décor. The total cost of the project, \$135,000, was an investment in a community whose appreciation of

the arts flourishes today. The hall remains the center of culture for the community with plays, concerts and art shows along with regular events. This rich heritage of music contributes to the excellence of School District music programs which have represented us well, not only statewide, but nationwide. This support comes from our residents, whose children we educate. In 2011, the Greenville High School Vocal Music Boosters received the Most Outstanding Support Group for exemplary leadership, service and commitment to excellence in Music Education by the Ohio Music Education Association.

Memorial Hall also houses the administrative staff of the Greenville City School District and provides classrooms for vocal and instrumental music at the junior high school level. In early 2009, a renovation project of the stained glass windows, costing in excess of \$200,000, revived the look of the vestibule.

Woodland Heights Elementary was built in 1956 to serve the City of Greenville and adjacent townships by replacing many one-room schools. The building, with an addition in 1968, serves as our northernmost center of education. The biggest educational change to the School District in many years resulted from the realignment of the School District. Formerly, the Woodland Heights Elementary building served grades kindergarten through fifth grade as one of four elementaries. It now serves as “Greenville Primary School” for grades kindergarten through second grade, serving approximately 700 students within the boundaries of 127 square miles.

In 1962, Greenville School District built a new high school on a 17-acre site surrounded by the beautiful Greenville City Park. This building serves the School District well, hosting numerous student activities and community events. Additionally, vocational facilities are located adjacent to the high school measuring over 17,000 square-feet. In December of 2012, the City of Greenville began a plan to convey 18.407 acres of property to the School District surrounding the High School area. This property was conveyed on July 3, 2013, and is now owned by the School District subject to City restrictions.

The School District today serves a student population of 3,121 within its five schools. The School District not only serves its regular education population daily, but has a large population of special needs children from kindergarten through twelfth grade within the School District. These students are served in Greenville Primary School, formerly known as Woodland Heights Elementary as the center for kindergarten through second grade education. Greenville Intermediate, formerly known as East Elementary serves the third and fourth grade population. Greenville Middle School services the fifth and sixth grade population. The Greenville Junior High Building, which houses the seventh and eighth grades, and a ninth through twelfth grade comprehensive high school, known as Greenville Senior High Building, continue in the same manner as before. These aforementioned buildings replaced the four elementary buildings and the North Middle Building. The high school has many distinct offerings from its in-house vocational school to its Junior Naval Reserve Officers Training program, being the only military program offered within the County. During the 2013-2014 school year, the High School continued the Virtual Academy in an effort to make offerings available to children who are served well in a computer acclimated environment.

Concurrently, a group known as Partnering for Progress along with Darke County Economic Development is working in collaboration with the School District, providing work force education in specialized trades for employers in the area. This has given adults new skills for area businesses needing highly qualified tradesmen in various disciplines. The program has expanded and had adult class offerings of approximately twenty six different trainings throughout the year.

The Greenville City School District sold its former Gettysburg Elementary in June, 2009. This building was vacated at the beginning of fiscal year 2009 in order to recognize efficiencies within the School District. The 1924 building had served the School District since 1972 when the consolidation of Gettysburg with Greenville City Schools became a reality. Gettysburg served as an elementary site for years and was replaced through consolidation during a time of lowering enrollment. It is now owned by the Village of Gettysburg as a business center, also known as “The Cardinal Center”.

BOARD OF EDUCATION

The legislative powers of the School District are vested in a five-member Board of Education (“the Board”). The Superintendent (aka the Chief Executive Officer) recommends all those for employment, with the exception of the Treasurer, with the Board of Education making the final approval. The Board directly hires the Superintendent who performs the educational and hiring functions of the School District. The Board also is responsible for hiring the Treasurer who serves as the Chief Financial Officer of the School District, along with many business related duties.

SCHOOL DISTRICT REPORTING ENTITY

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the School District are not misleading. The primary government of the School District consists of all funds and departments which comprise the legal entity of the School District and which provide various services including regular instruction, special education, adult education and the various support services and administration necessary for these educational services.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves their budget, the issuance of their debt, or the levying of their taxes. The School District does not have any component units included in its reporting entity.

The School District has representation on the boards of seven entities. The Metropolitan Dayton Educational Cooperative Association, the Southwestern Ohio Educational Purchasing Council and the Southwestern Ohio Instructional Technology Association are jointly governed organizations. The Southwestern Ohio Educational Purchasing Council Workers’ Compensation Group Rating Plan and the Southwestern Ohio Educational Purchasing Council Property, Fleet, and Liability Program are insurance purchasing pools. The Southwestern Ohio Educational Purchasing Council Benefit Plan Trust is a public entity shared risk pool. The Greenville Public Library is a related organization. Information regarding these entities may be found in the notes to the basic financial statements.

The School Board is required to adopt a budget no later than the close of the preceding fiscal year. This budget serves as the foundation of the School District’s financial planning and control. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution. The legal level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established by the Board of Education at the object level within each fund and function. Any modifications at this level may only be made by resolution of the Board of Education.

ECONOMIC CONDITIONS AND OUTLOOK

Situated in Darke County, the School District has both the flavor of a rural area along with some urbanization, creating the best of both worlds. Located 40 miles northwest of Dayton, Greenville is best known historically for the signing of the Treaty of Greene Ville in 1795, and its ties to Annie Oakley and Lowell Thomas, which have been kept alive by the (rather ostentatious) local museum with its impressive displays of these celebrities. This museum was showcased, during fiscal year 2008, with a nationally respected “Crossroads of Destiny” exhibit depicting the entire scope of the Indian Wars and the

subsequent Treaty of Greene Ville. The museum currently displays “The National Annie Oakley Center” bringing thousands into the Greenville area while providing a resource of knowledge for children in our School District through field trips.

Greenville City School District had a period in which the growth of personal property was most advantageous to the School District’s financial situation. However, it began to slow with the diminishment of manufacturing business during the early 2000’s. Having exploded (erupted) in the 1950’s with an industrial base, which was significant in a town of this size; good jobs were plentiful throughout the area. During fiscal year 2002, the School District’s largest manufacturer, Corning Glassworks, chose to close its doors. The need for an increase in available jobs has been recognized by the City of Greenville and an aggressive movement towards continued solicitation of businesses is a constant goal of the City. The City of Greenville and the Greenville City School District continue to partner in tax abatements with the interest of the community at the heart of their decisions. A facility, The Andersons, Inc. and Marathon Petroleum Company, LLC, brought nearly 40 jobs to the School District and a value of over 200 million in property. Andersons Marathon Ethanol has built a 110 million gallon ethanol plant; it’s the first in the State. The plant is a product of a joint venture between The Andersons, Inc. and Marathon Petroleum Company, LLC, a wholly owned subsidiary of Marathon Oil Corporation. In addition to ethanol, its manufacturing also will produce dried distiller grains. The School District cooperated in giving a one-hundred percent abatement in order to help the economy by increased infrastructure. Additionally, Continental Carbonics, a new liquid CO₂ and dry ice production plant, which began operation in May 2011, has created additional jobs and recognition in the area. In May of 2014, Whirlpool Corporation announced the addition of 400 new jobs and construction for the benefit of Greenville and the surrounding area. The expansion will increase the size of their facility from 260,000 to 460,000 square feet.

The work with the Darke County Economic Development Team in Partnering for Progress has lead the School District into opportunities for manufacturing readiness turning the present vocational site into a center for job readiness. This is a new concept in Ohio and provides to be an innovative way to bring employment locally to graduates and adults. Many programs were expanded during the current year to include welding, state tested nursing assistants (STNA), Life Skills and other programs applicable to Darke County Manufacturing Businesses.

Site Selection, a leading economic development trade magazine has named Greenville among the nation’s leading micropolitans again, ranking the City as thirteenth in the nation for 2013.

FINANCIAL TRENDS

During fiscal year 2014, the School District experienced a 7.9 percent increase in the net unrestricted grants-in-aid (primarily state foundation revenue) on the cash basis of accounting. This is predominately due to the second year of change in the formula funding during the period. The School District experienced a slight increase in funded student enrollment for fiscal year 2014. American Reinvestment and Recovery Act no longer provides revenues for the Greenville City School District during the 2013-2014 school year.

There was a slight increase in real estate tax revenue in contrast to the prior year due to an increase in available resources at June 30, 2014. Assessed values remain stable. Public utility property have stabilized. Personal property for equipment and inventories is fully phased out due to legislative changes of House Bill 66. However, due to Senate Bill 3 changes, personal property hold harmless amounts were greatly reduced and will now be maintained at a consistent level until determined otherwise by the state general assembly.

The School District had \$31,452,159 in expense; only \$5,652,312 of these expenses were offset by program specific charges for services, grants, interest, or contributions. General revenues (primarily taxes and grants and entitlements) and beginning net position were adequate to cover these programs. Expenses increased six point nine (6.93%) percent from the prior period’s Statement of Activities.

FINANCIAL PLANNING AND POLICIES

The School District has been experiencing changes in enrollment over the past few fiscal years due to an increase in open enrollment to other school districts. A factor influencing this trend is the loss of manufacturing base which decreased discretionary income for many families within our School District. This caused movement to more rural areas which were less impacted by the economic shifts in manufacturing. Even though the School District anticipates fairly stable funding as a result of a ten year renewal of the emergency levy, the School District continues to adjust levels of employment to better match student population as part of sound management practices. The School District constantly monitors this situation and is sensitive to the economic conditions within the community in order to maintain a fiscally stable environment. In January 2009, aggressive scheduling of various public meetings, coffee gatherings, etc., was done to explain to the constituency the need for more local funding.

The School District voters successfully passed a renewal of a 5.5 mill levy which would maintain the flow of levy dollars, concurrently visiting the need for new monies in order to effectively stabilize balances. In May of 2009, the School District voters passed an emergency levy which will assure \$1.64 million, annually, for the next three fiscal years which was subsequently renewed in March of 2012 for a period of ten years. The School District is performing at excellent levels educationally and is working to strengthen its educational prowess even further as we move from a ratings system to a ranking system. An educational aspect of the School District and realigning the buildings have been the prime focuses. Enough time has passed for stabilization of consolidation to move the School District into excellent status. However, ranking systems have changed to a dashboard of grades.

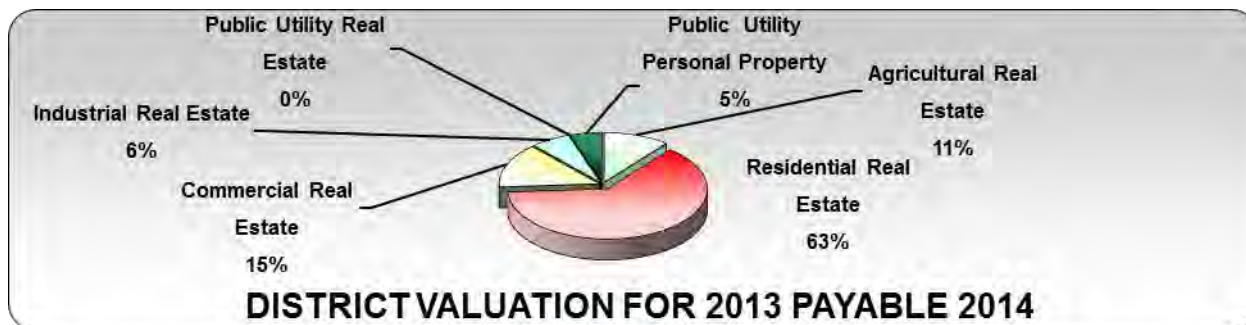
In May of 2014, the School District successfully renewed its permanent improvement levy to help maintain School District facilities. This brings in over one half million dollars annually for the use of capital improvements and will be available for the next five years.

With the loss of personal property taxes as legislated by the state in House Bill 66, the argument for continued payment in lieu of tax situations has greatly diminished. The amount remaining is nominal compared to past receivables, only maintaining an agreement with one company for recovery of taxes.

On the expenditure side of the equation, the Board has a desire to minimize staffing wherever efficiencies can be found without impacting educational opportunities. In the current fiscal year, the Board continues to reduce staff to reflect our loss in student population. Fringe benefits such as health insurance plans and other significant costs to the School District continued to increase on a reduced salary base. Further reductions are accomplished by the replacement of experienced, more highly compensated teachers with newer, less experienced teachers.

Our residents have been strong supporters of our efforts in the aforementioned tasks. We successfully passed a levy on August 6th of 2013, for building projects of sixty five million dollars. We have a huge responsibility to educate our constituency in the many issues faced today. We have increased reliance on their continued support.

The 2014 valuation of the School District includes \$393,605,290 of agricultural, residential, and other real estate, \$21,571,910 of public utility personal property, and no general business personal property with a total valuation for 2014 of \$415,177,200. Within this number is \$1,206,690 of new construction value, which has been predominantly residential construction. The exempt value of real estate within the School District is \$64,911,050. We have also been very aggressive in negotiating abatements with new business in the area. We presently have two agreements in Enterprise Zones and the Community Reinvestment Act and the School District received \$40,703 during fiscal year 2014 from school compensation agreements.



Statewide, the School District, based on their valuation per student is considered to be wealthier than 54 percent of other school districts in the State.

Income Taxes: The School District experienced nearly a 4.7 percent increase in its cash income tax revenues during fiscal year 2014. These numbers are reflective of the improved economic indicators for the area.

Currently, the School District has a one-half percent income tax for General Fund operations levied on a continuous basis.

MAJOR INITIATIVES FOR THE FISCAL YEAR

The Board of Education, Superintendent, Treasurer, Administrative team, and all staff of Greenville City School District remain focused on providing engaging, relevant, and rigorous instructional opportunities and experiences to all students. Our aims are to prepare students for citizenship, workforce success, and higher and continuing education in a 21st Century global economy. Within limited budgetary resources, the Superintendent and staff have focused on using multiple sources of student achievement and school climate data to make informed decisions about the allocation of resources and implementation of educational initiatives to scale-up the educational programming for all students, and to set high expectations for teaching and support staff. For example, the School District continues to invest in building the capacity of its teaching staff through ongoing, high-quality professional development activities. With the implementation of school wide designation in all buildings, resources have been allocated for more professional development. In this and coming fiscal years, the School District will focus much of its professional development activities toward integrating revised academic content standards into the curriculum. Next, the School District continues to upgrade equipment and infrastructure to infuse technology into the curriculum to provide 21st Century learning opportunities. During this fiscal year and in ones to follow, the School District will be implementing and piloting technology initiatives to improve student achievement. Next, at all levels of K-12 educational programming within the School District, administration and staff are committed to infusing inquiry, collaboration, higher level thinking, differentiation, and individualization to prepare students to be college and/or career ready upon graduation. Finally, the School District has implemented policies, such as “Credit Flexibility”, to break through obstacles to students moving on toward higher levels of achievement at the high school level. We are engaged in an initiative for manufacturing readiness which may prove to be a state model and a gateway for others to enter our school system. The School District has also implemented programs at all grade levels focused on providing individualized supports and interventions for academic success and the social well-being of students.

During this fiscal year and beyond, the School District will be guided by the Ohio Improvement Process (OIP) to increase the annual measureable objective (AMO) of students in the core areas of English/Language Arts and Mathematics, and to improve the overall educational climate of the School District by ensuring that all teaching staff are “ready” to meet the educational needs of all students.

The School District continues to examine its policies and practices to ensure that we are leveraging all potential resources for the best interests of students and to ensure that we are utilizing precious taxpayer dollars in the most efficient and effective manner. This continuous examination and re-examination of policies and practices has led cost savings and innovative, child-centered solutions that have strengthened the institutional capacity of the School District. The School District now has a dashboard of grades which reflects varying results. In the performance index category, the School District ranked a “B” being 465 out of 881 educational institutions. However, in value added ratings, the School District ranked 225 out of 671 districts achieving an “A” designation. Past experience has resulted in the School District finally earning the rating of “Excellent” from the Ohio Department of Education for the past three fiscal years prior to 2013 after a movement to “Effective” for the three years prior to 2011.

Central to the progress and innovations of our School District over the past fiscal year was the commitment of our new Superintendent, Douglas W. Fries. In August, 2012, Douglas Fries joined the School District as Superintendent and promoted the saying “Strong Schools, Strong Community.” Mr. Fries was a former employee of the School District who returned to Greenville because it is a great place in which to live. His enthusiasm for the School District was infectious and continued to culminate into a levy passage which will bring \$65 million dollars of new construction to the area in a new kindergarten through eighth grade building.

This commitment has been incorporated into the School District goal and priority setting, executive leadership and management challenges, and interactions with all School District stakeholders. In practice, the pledge to honor the past and build for the future has led to an engagement of School District stakeholders, which has netted partnerships, relationships, and networks of support for the goals and mission of the School District. The Administration’s promise set the tone for the School District to remain a vital economic, social, and cultural engine for prosperity and positive change within Greenville City School District and the Miami Valley region. Greenville City School District is a great place for students to learn and teachers to teach.

During the last fiscal year, the Administration continued the commitment to quality instructional leadership at the grades five through eight levels by maintaining Principals at Grades 5 – 6 and grades 7 – 8. The Superintendent has also doubled efforts to develop building principals as instructional leaders by encouraging and promoting the collaborative process and focusing on instructional improvement. This has been based on student achievement data review, focusing on student attendance and by implementation of the new Ohio Teacher Evaluation System, also known as OTES.

In addition to regular K-12 educational programming, Greenville City School District is designated as its own "career technical planning district," which means that it provides high-quality career-technical education to its own students at no additional cost to taxpayers. The School District delivers career technical education through the Greenville High School Career Technical Center, which is focused on preparing students for career success in a global economy. The Greenville High School Career Technical Center operates twelve workforce development programs such as automotive technology, agricultural business, engineering, and interactive media. All career technical education programs provide students with the opportunity to improve their communication, problem solving, citizenship, and leadership skills. Students who choose a career technical program spend their junior and senior year learning theory and hands on skills while participating in program related trips, job shadowing, early placement/co-op, and competitions through organizations such as Business Professionals of America, SkillsUSA, and Distributive Education Clubs of America. Many of our students compete at both the State and national level. Most notably, Greenville High School’s Automotive Technology program has earned eight national medals at the SkillsUSA since the year 2000. The same group has won the State of Ohio award for eleven years since 2000 and has over 40% of its students place in related occupations in the last 15 years. Our engineering, med-tech and computer students were highlighted at the Ohio School Boards Conferences during the year. Career technical students are encouraged to pursue further training and/or college; and many programs provide students with the opportunity to earn a Tech Prep Scholarship to help finance education beyond high school. The Greenville High School Career Technical Center is a key

workforce and economic development engine in Ohio's Miami Valley and continues to expand opportunities to adults with life skills training, welding and a state tested nursing assistance program (STNA).

The School District has continued to update its website, located at www.greenville.k12.oh.us, during the fiscal year toward making it a viable medium of communication for all School District stakeholders. The site features the School District's annual reports, school closings, information about the schools, library connections, federal grant compliance information, athletics and various other items of use to the general public. The Comprehensive Annual Financial Report is available through the website.

With an ever-changing educational and educational financing landscape, the students and taxpayers of Greenville City School District continue to be served well by thoughtful, innovative, and transformative initiatives that aim at serving the educational needs of all students, which aim toward meeting the high expectations and demands for fiscal responsibility from the Greenville City School District community.

FOR THE FUTURE

The Ohio Department of Education awarded the School District a number of grants to finance various projects involved with the increase of education throughout the School District. Maintenance of the federal title programs has allowed for continuous employment of staff in specialized areas. Annually, Greenville City School District receives nearly two and one-half million dollars in federal funding, which is used to help those with learning disabilities, reading deficiencies, professional development for teachers, Type A lunches and innovative educational programs throughout the School District. The School District receives funds through, and in conjunction with, the State of Ohio. The funds have very specific purposes, such as subsidizing the lunch programs at the schools, providing additional resources for the targeted populations in remedial education and special education, aiding in adult education for GED, providing technology in the schools and purchasing specialized vocational education equipment.

On March 31, 2008, a portion of the façade fell from the Greenville Junior High Building and required a major overhaul to ensure the safety of children and staff. In light of this anomaly within the structure, attention from the State of Ohio placed us in the Exceptional Needs Building Program, offering us immediate access to matching funds upon passage of a levy. The Ohio Schools Facility Program assessed a need for a new fifth through eighth grade middle school in order to eliminate the Greenville Middle School and the Greenville Junior High School. The School District has partnered with the new Economic Development Director of Darke County to explain reasons that a new school could contribute to the local economy. Schools are recognized as being a vital part of the environment that helps to draw a business to locate to our area. Seven years after the failed attempt for a new elementary, the School District was on the ballot for an exceptional needs project in February, May and August of 2010. The results of these initiatives were unsuccessful due to the economy and the current increased unemployment rate within the area.

A new round of money came forth for the School District to participate in the Construction Facilities Assistance Program with a 40 percent allocation to be offered by the State of Ohio. This levy was for a kindergarten through eighth grade building with the amount to be bonded set at \$45 million and was defeated in November, 2011.

A new modular structure added additional classroom space to the Greenville Primary Building in August of 2012. This added the ability to better serve the children of the School District in an elementary setting.

In August of 2013, a levy, with a decisive victory of fifty-seven percent to forty-three percent, will provide for a new structure to be built for kindergarten through eighth grade. Additional monies will be allotted to refurbish the School District's newest building, Greenville Senior High School. This effort is a great tribute to what a community can do when they pull together. The School District furthered the cause of Strong Schools, Strong Community, and has a successful website, www.GreenvilleStrong.com.

This huge responsibility to the taxpayers began with plans to renovate the High School in various areas of the building. Construction started in the late spring and early summer of 2014. Planning for the new elementary began with construction on an early site package beginning in July of 2014, with the initial building layout progressing as weather permits.

OTHER INFORMATION

Independent Audit

An audit team from the Auditor of State Dave Yost' office has performed this fiscal year's audit. The results of the audit are presented in the Independent Auditors' Report.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Greenville City School District for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2013. This was the twelfth year that Greenville City School District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the Greenville City School District for its CAFR for the fiscal year ended June 30, 2013. This is the tenth award given to the district.

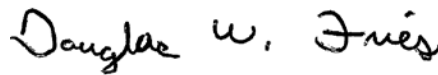
A Certificate of Excellence is awarded to those school districts who have voluntarily submitted their system's CAFR for review by an ASBO Panel of Review. Upon completion of a vigorous technical review, the panel members conclude whether the school system's financial report has met the criteria for excellence in financial reporting.

Acknowledgements

Appreciation is extended to the Board of Education of the Greenville City School District and the school employees responsible for contributing to the sound financial position of the Greenville City School District. Special acknowledgment is extended to the Local Government Services Section of the Auditor of State for their continued guidance in the preparation of this report.



Carla G. Surber, C.P.A.
Treasurer, C.F.O.



Douglas W. Fries
Superintendent



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Greenville City School District
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2013

Executive Director/CEO

Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award
is presented to*

The Greenville City School District

*For Its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2013*

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards



A handwritten signature in black ink, reading 'Terrie S. Simmons'.

Terrie S. Simmons, RSBA, CSBO
President

A handwritten signature in black ink, reading 'John D. Musso'.

John D. Musso, CAE, RSBA
Executive Director

Greenville City School District
List of Principal Officials
June 30, 2014

Board of Education

President	James Sommer
Vice President	Fred Matix
Member	David Ernst
Member	Brad Gettinger
Member	David Madden

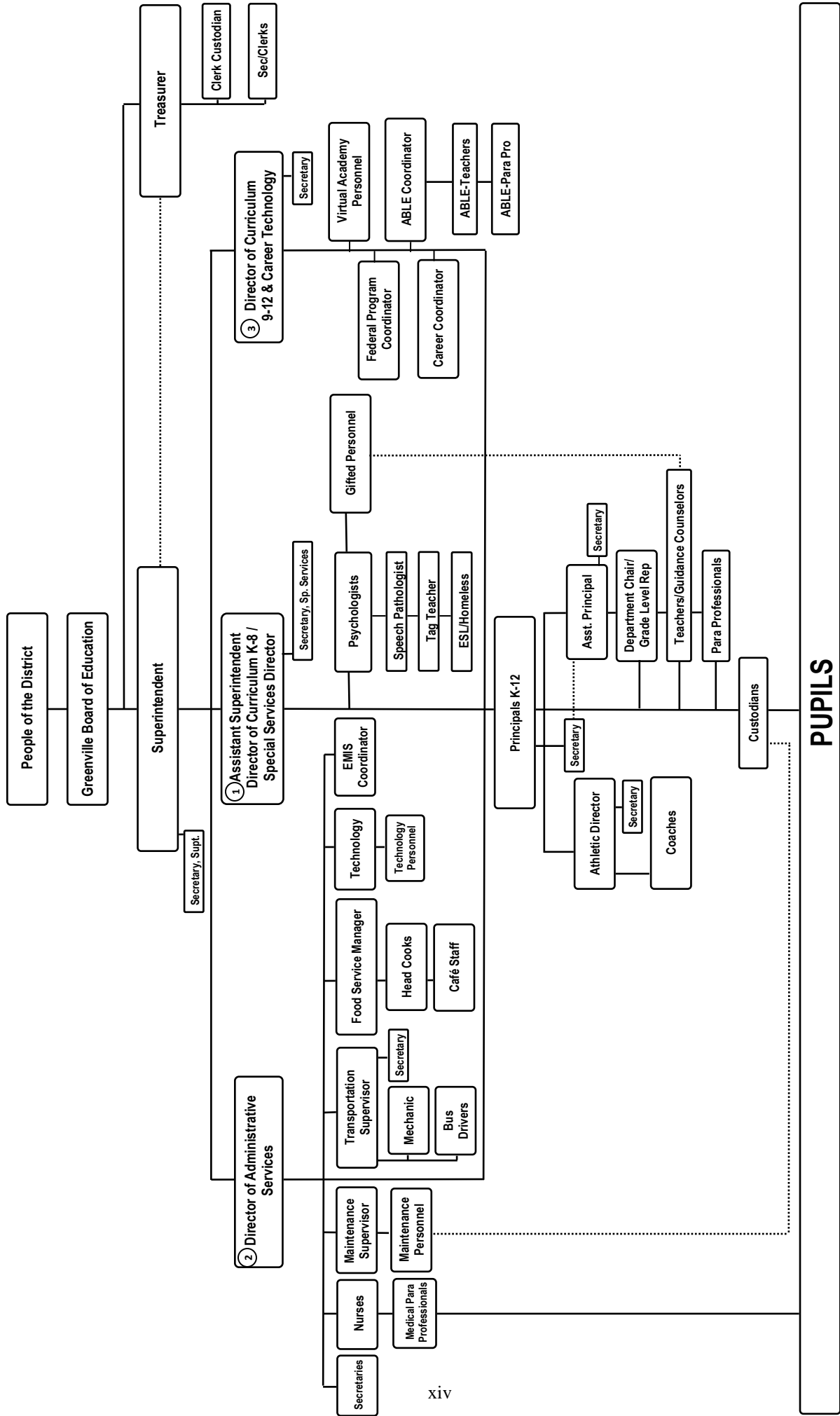
Administration

Superintendent	Douglas W. Fries
Curriculum and Instruction, High School	David Peltz
Curriculum and Instruction, Kindergarten through Eighth	Laura Bemus
Director of Administrative Services	Jon McGreevey

Treasurer

Carla G. Surber, C.P.A.

ORGANIZATIONAL CHART



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Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

Greenville City School District
Darke County
215 West Fourth Street
Greenville, OH 45331

To the Board of Education:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Greenville City School District, Darke County, Ohio (the School District), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the School District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the School District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the School District's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Greenville City School District, Darke County, Ohio, as of June 30, 2014, and the respective changes in financial position thereof and the budgetary comparison for the General fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the School District's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 11, 2014, on our consideration of the School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School District's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

December 11, 2014

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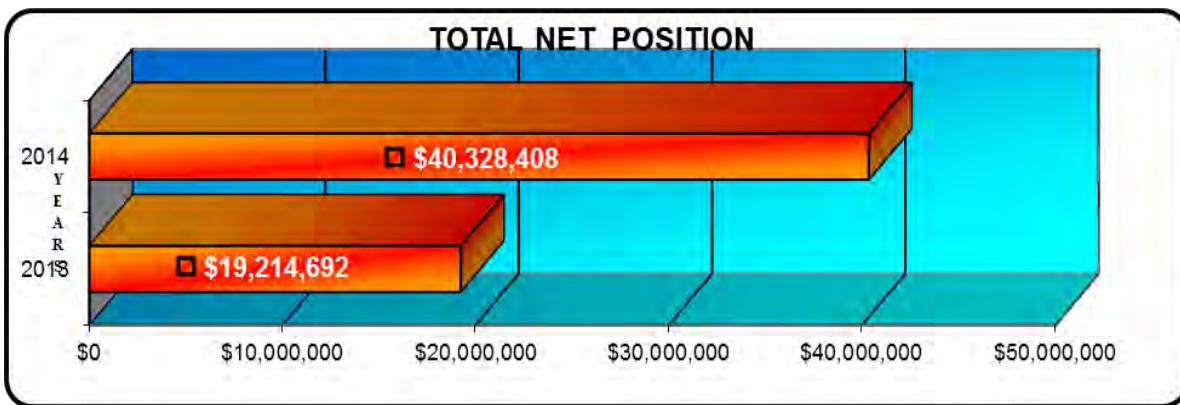
Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2014
Unaudited

The discussion and analysis of Greenville City School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2014. The intent of this discussion and analysis is to explain the School District's financial performance as a whole; readers should also review the transmittal letter, basic financial statements, and the notes to enhance their understanding of the School District's financial performance.

Financial Highlights

Key financial highlights for fiscal year 2014 are as follows:

- In total, net position increased \$21,113,716, a 110 percent increase from fiscal year 2013.



- General revenues accounted for \$46,913,563. Program specific revenues in the form of charges for services, operating grants, capital grants, interest, and contributions accounted for \$5,652,312 of total revenues of \$52,565,875. Some years ago, legislative phase-outs of all personal property taxes, except public utility taxes, created a need for another funding source. A 3.90 Mill emergency levy, renewed in March of 2012, and currently being collected at 4.03 mills, continues to provide a funding source for the next nine years. With a slight increase in valuation of real property and more collections of delinquent taxes, the School District received an increased collection of General Purpose property taxes. Another driver of tax collections relates to the collection for Debt Service at a millage of 5.19 mills and a Classroom Facilities Maintenance millage of .50 mills. These newly implemented taxes will go to capital assets within the School District and the maintenance thereof relating to future construction. The School District passed an issue on the ballot during the fiscal year, i.e., August 6, 2013, to build a new Kindergarten through Eighth Grade structure and remodel the Greenville Senior High School. These improvements will continue to create a more efficient and effective environment for the School District as a whole. Grants and Entitlements were higher due to State foundation increases of \$1,032,100 whereas the Ohio School Facility Construction Program is granting \$19,498,128 dollars in funding for capital improvement. Investment earnings continue to diminish due to more regulatory reductions, along with historically low interest rates, whereas gifts, donations and miscellaneous saw a small increase.
- The School District had \$31,452,159 in expenses; only \$5,652,312 of these expenses were offset by program specific charges for services, grants, interest, or contributions. General revenues (primarily taxes and grants and entitlements) and beginning net position covered these programs. An increase in net position of \$21,113,716 occurred during the year. The School District exceeded its expenditures primarily with the receipts from the State of Ohio as a result of the

Greenville City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2014
Unaudited

building project. The amount of \$19,498,128 of which \$16,273,128 is carried as a receivable at year end, created a large part of the positive change in Net Position of the School District. Program revenues were very similar in total with the prior year program revenues. Property taxes largely increased as the result of a levy passed on August 6th of 2013. The need to repay the debt will be required for the next thirty-seven years as voted upon by School District constituents. Additionally, a change in the funding formula increased the state foundation dollars \$1,032,100. Income taxes increased one point eight (1.8%) percent from the previous year. Grants and entitlements nearly tripled as a result of the aforementioned dollars for the Kindergarten through eight building project. Payment in lieu of taxes is maintaining at similar levels. All other general revenues more than doubled but is a very small percentage of Revenues. Expenses increased by nearly 6.9 percent from the prior period's Statement of Activities.

- On the expenditure side of the equation, amounts for instruction expenditures in the regular education areas stayed fairly consistent with the exception of increases to purchased services. Special education had an explainable increase due to payments made in preschool for both the prior year and the current year within the same fiscal period. This relates to a change in doing business as a result of state funding modifications. Vocational spending has increased due to completing spending requirements by purchasing additional equipment for the programs. Since teachers and other staff members were given an incremental bonus (\$650 per year), the only other increase received by teachers were related to salary schedule indexing and educational upgrades. Health insurance increased 6.5% for 2013-2014. Workforce development is continuing to branch out and offer other programs which generated a twenty-three percent increase in revenues. Support services such as Pupil support, Board of Education expenses, Administration, Fiscal, Business, Operation and maintenance of plant, Central services, and Capital Outlay have remained constant. Instructional Staffing had a fairly significant decrease due to grants and reductions whereas transportation increased costs because of the purchase of two busses. This resulted in a net increase to revenues over expenditures.

Using this General Accepted Accounting Principles (GAAP) Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Greenville City School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and the Statement of Activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other nonmajor funds presented in total in one column. The major funds of Greenville City School District are the General Fund, the Bond Retirement Fund, the Building Fund, and the Classroom Facilities Fund.

Greenville City School District
Management's Discussion and Analysis
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Unaudited

Reporting the School District as a Whole

Statement of Net Position and the Statement of Activities

While this document contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2014?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets and liabilities and deferred inflows of resources using the accrual basis of accounting similar to the accounting used by most private-sector companies. The basis of accounting recognizes all of the current fiscal year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net position and changes in net position. This change in net position is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, and some not. Non-financial factors include the School District's property tax base, current property tax laws in Ohio restricting revenue growth, facility condition, required educational programs, and other factors.

In the Statement of Net Position and the Statement of Activities, the School District reports only governmental activities. Governmental activities are the activities where all of the School District's programs and services are reported, including, but not limited to, instruction, support services, operation of non-instructional services, and extracurricular activities. The School District does not have any business-type activities.

Reporting the School District's Most Significant Funds

Fund Financial Statements

The analysis of the School District's major funds begins on page 13. Fund financial statements provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds.

Governmental Funds

Most of the School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at fiscal year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

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Fiduciary Funds

The School District's only fiduciary funds are private purpose trust funds and agency funds. The School District's fiduciary activities are reported in separate statements of fiduciary net position and changes in fiduciary net position. We exclude these activities from the School District's other financial statements because the School District cannot use these assets to finance its operations. The School District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Fiduciary funds use the accrual basis of accounting.

The School District as a Whole

Recall that the Statement of Net Position provides the perspective of the School District as a whole.

Table 1 provides a summary of the School District's net position for fiscal year 2014 compared to fiscal year 2013:

	Table 1 Net Position		
	2014	2013	Change
Assets:			
Current Assets	\$89,749,040	\$23,518,048	\$66,230,992
Capital Assets, Net	11,499,882	8,938,474	2,561,408
Total Assets	101,248,922	32,456,522	68,792,400
Liabilities:			
Other Liabilities	4,375,034	3,208,038	1,166,996
Long-Term Liabilities	46,530,952	985,128	45,545,824
Total Liabilities	50,905,986	4,193,166	46,712,820
Deferred Inflows of Resources:			
Property Taxes	9,992,434	9,019,632	972,802
Payment in Lieu of Taxes	22,094	29,032	(6,938)
Total Deferred Inflows of Resources	10,014,528	9,048,664	965,864

continued

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Table 1
 Net Position
 Continued

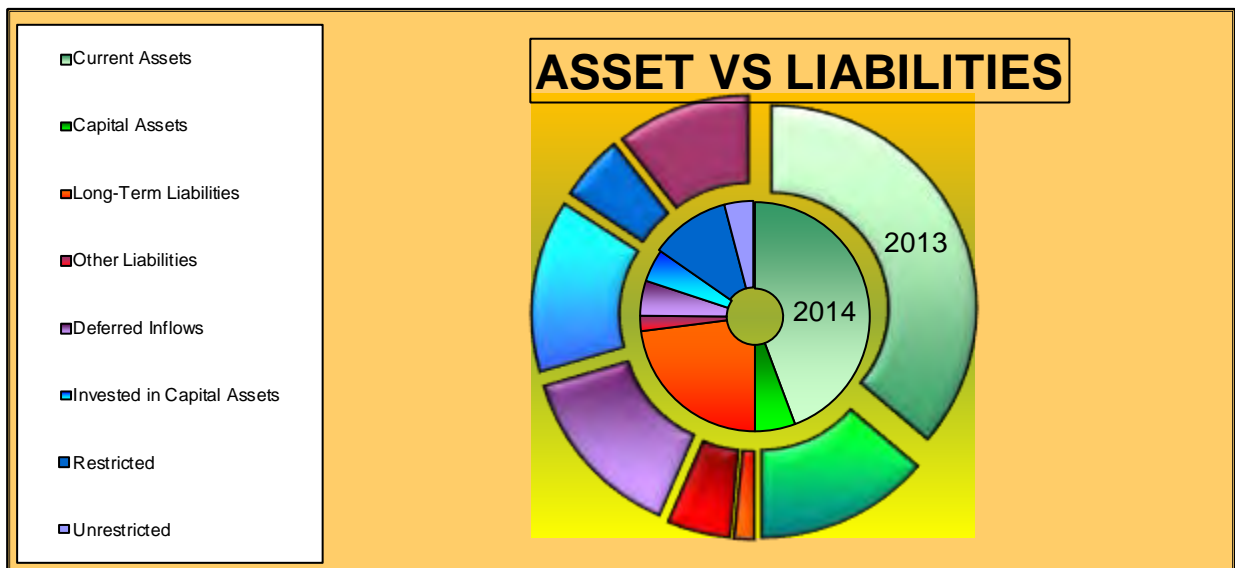
	2014	2013	Change
Net Position:			
Net Investment in Capital Assets	8,081,095	8,938,474	(857,379)
Restricted	24,032,851	3,367,676	20,665,175
Unrestricted	8,214,462	6,908,542	1,305,920
Total Net Position	<u>\$40,328,408</u>	<u>\$19,214,692</u>	<u>\$21,113,716</u>

Current assets increased \$66,230,992, which was due mainly to an increase in cash and cash equivalents and intergovernmental receivable. Cash and cash equivalents increased related to the School District issuing debt for the purpose of additions and improvements to school buildings in the School District. Intergovernmental receivable increased due to the Ohio School Facilities Commission building project.

Long-term liabilities increased \$45,545,824 due to the issuance of new debt for the Ohio School Facilities Commission building project. The current liability portion of the long-term liabilities increased by \$1,166,996. Contracts payable and retainage payable increased by \$1,175,503 and \$77,017, respectively, related to the Ohio School Facilities Commission building project. Intergovernmental payable increased \$34,345, while matured compensated absences payable decreased \$93,951.

Unrestricted net position, the part of net position that can be used to finance day-to-day activities without constraints established by grants or legal requirements, of the School District increased \$1,305,920. This is due to a number of factors. Increased revenue from property taxes, increased intergovernmental revenue, and additional tuitions and fees were contributing factors.

Restricted net position increased \$20,665,175 due to the issuance of new debt for the Ohio School Facilities Commission building project.



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Table 2 shows the changes in net position for fiscal years 2014 and 2013.

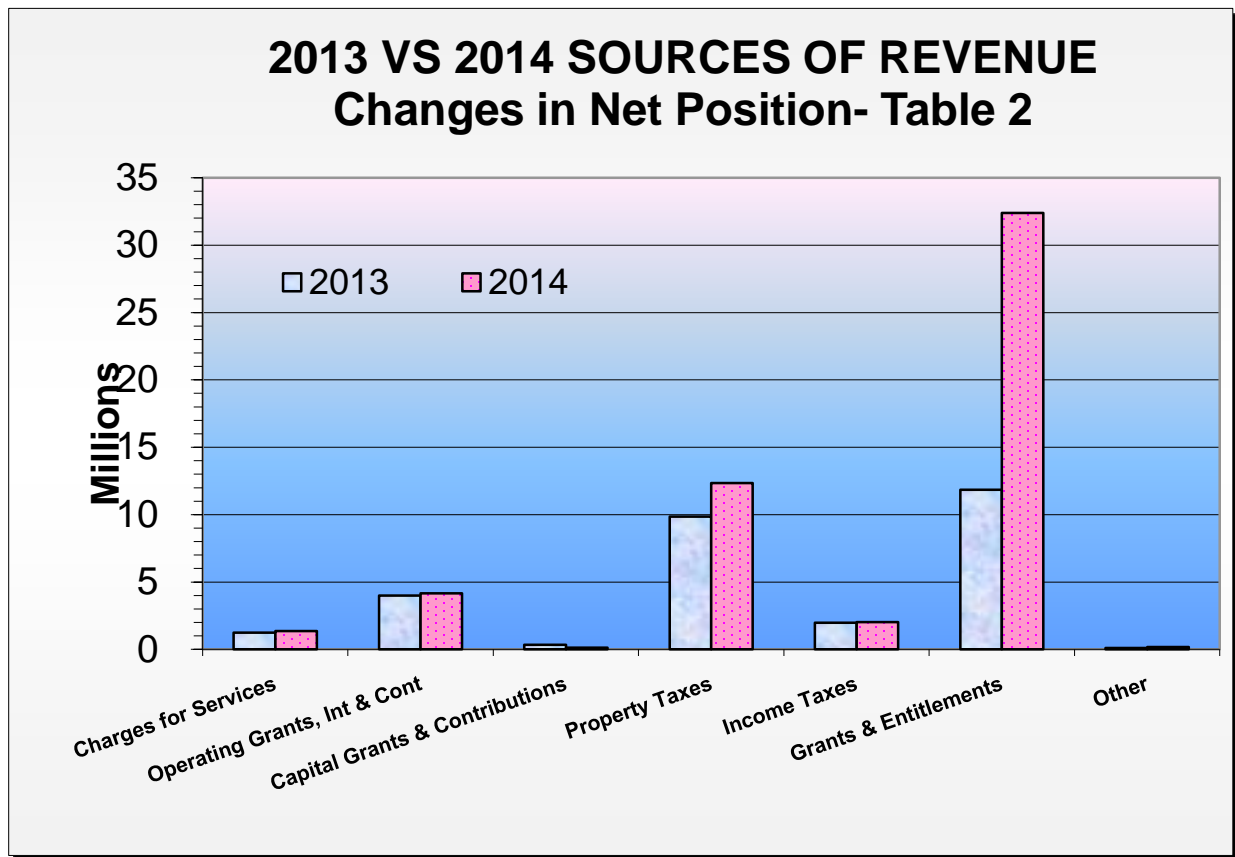
Table 2
Changes in Net Position

	2014	2013	Change
Revenues			
Program Revenues:			
Charges for Services	\$1,357,849	\$1,250,845	\$107,004
Operating Grants, Interest and Contributions	4,166,655	4,006,408	160,247
Capital Grants and Contributions	127,808	334,441	(206,633)
Total Program Revenues	<u>5,652,312</u>	<u>5,591,694</u>	<u>60,618</u>
General Revenues:			
Property Taxes	12,343,284	9,850,995	2,492,289
Income Taxes	2,015,676	1,980,134	35,542
Grants and Entitlements			
Not Restricted to Specific Programs	32,341,214	11,851,817	20,489,397
Payment in Lieu of Taxes	40,703	21,473	19,230
All Other	172,686	71,735	100,951
Total General Revenues	<u>46,913,563</u>	<u>23,776,154</u>	<u>23,137,409</u>
Total Revenues	<u>\$52,565,875</u>	<u>\$29,367,848</u>	<u>\$23,198,027</u>
Program Expenses:			
Instruction	\$20,363,959	\$19,459,563	\$904,396
Support Services:			
Pupils	1,445,122	1,455,339	(10,217)
Instructional Staff	673,171	967,829	(294,658)
Board of Education	85,718	79,257	6,461
Administration	2,217,722	2,175,668	42,054
Fiscal	834,618	850,389	(15,771)
Business	11,753	12,339	(586)
Operation and Maintenance of Plant	1,469,987	1,563,886	(93,899)
Pupil Transportation	1,035,132	1,060,731	(25,599)
Central	34,003	18,874	15,129
Operation of Non-Instructional Services	974,305	1,097,100	(122,795)
Extracurricular Activities	671,107	672,965	(1,858)
Interest and Fiscal Charges	1,635,562	0	1,635,562
Total Expenses	<u>31,452,159</u>	<u>29,413,940</u>	<u>\$2,038,219</u>
Change in Net Position	21,113,716	(46,092)	
Net Position at Beginning of Year	<u>19,214,692</u>	<u>19,260,784</u>	
Net Position at End of Year	<u>\$40,328,408</u>	<u>\$19,214,692</u>	

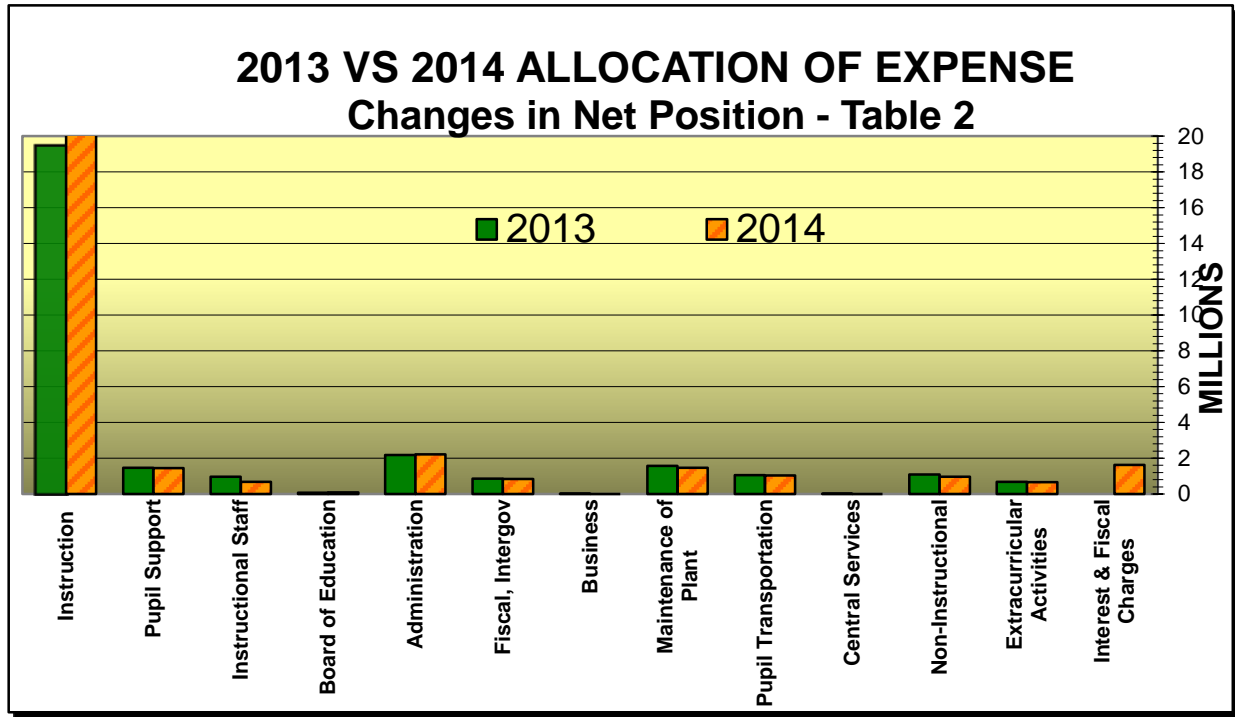
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Total program revenues increased \$60,618 from fiscal year 2013. Property taxes were significantly increased as a result of the new debt issuance and a subsequent increase in millage. Income taxes were increased as a result of a more stable economy. All other revenue increased slightly. For general revenues, the overall increase was \$23,137,409, which was created from all the aforementioned components. Overall, total revenues increased \$23,198,027, or 79.0 percent.

Expenditures increased \$2,038,219, due to instruction expenditures and interest and fiscal charges. The instruction expenses increase was due to the maintaining or reduction of all expenses except direct instruction. These increases were predominantly from an increase in instructional costs as a result of purchased services, which amounted to over one million dollars. The majority of the remaining accounts saw reductions with that of instructional staff in support services being the most significant. The preponderance of the expense is attributed to interest and fiscal charges as a result of the debt issuance for financing a new kindergarten through eighth grade building.



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Governmental Activities

The unique nature of property taxes in Ohio creates the need to routinely seek voter approval for School District operation. Property and income taxes made up 23 percent and 4 percent, respectively, of total revenues for governmental activities for the Greenville City School District for fiscal year 2014.

The School District constituency renewed a 3.9 mill emergency levy originally voted upon in May of 2009, and was renewed in March of 2012. The levy is currently bringing in taxes at the rate of 4.03 mills due to the type and nature of the levy. This levy will not expire for nine years. Other levies that are currently in place included a 5.50 mill levy which was newly passed in 1996, renewed in 2011 and, at present time will be set for a renewal vote in 2016. The levy is collecting millage at 3.967639 mills on agricultural and residential property and 5.491326 mills on commercial and industrial property. This is attributed to the rollback factors under House Bill 920, which literally eliminates inflation from real property valuations. The 5.5 mill levy no longer generates additional revenue for agricultural and residential property due to this same legislation, regardless of the aforementioned millage. The levy no longer generates any personal property tax due to the elimination of the tax due to House Bill 66. Voters also renewed a 2.0 mill permanent improvement levy on May 6, 2014, which generates over \$500,000 in property tax and state replacement revenues in each fiscal year. This levy has a life of five years. In fiscal year 2013, permanent improvement levy monies funded improvements to heating at the Greenville Intermediate School, Maintenance equipment, and safety upgrades to all the buildings in the district. Also multiple pieces of equipment and technology were purchased.

Instruction comprises 65 percent of the School District's expenses. Support Services make up 25 percent of the expenses.

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The dependence upon tax revenues is apparent from both property and income taxes. The community, as a whole, is the primary support for the Greenville City School District. Without the support of levies, Greenville School District would not be eligible for the state foundation monies that it receives.

The School District's Funds

The School District's major funds are the General Fund, Bond Retirement Fund, Building Fund, and Classroom Facilities Fund. These funds are accounted for by the modified accrual basis of accounting. All governmental funds had total revenues and other financing sources of \$81,900,402 and expenditures and other financing uses of \$34,232,116. The major funds make up 95.4 percent of total revenues and 90.2 percent of total expenditures.

Fund balance for the fiscal year in the General Fund increased \$1,356,855. The School District continues to make reductions in order to build cash balances while the funding situation in Ohio goes through changes. The district recognizes the loss of students through the open enrollment and community school processes and realizes the impact on district finances.

As a result of measures to reserve a carryover balance for future needs, a continued process of reviewing ways to generate additional revenues is necessary. The process at the State of Ohio is so dynamic in its application that public school districts can only depend on a two-year cycle for consistency. Local support has been prevalent as seen in the overwhelming victory of the School District bond issue. Income must be maintained in order to avoid the reduction of services to students. There is less money available from Grants today than in past years. The use of technology for the future is eminent but also expensive. The life of a textbook was much greater than the life of a computer. The demands for budget increase with time.

The plan to infuse carryover cash for transition has been effective to date as evidenced in these financial statements.

The primary changes contributing to this increased fund balance in the General Fund are related to increases in taxes receivable and intergovernmental receivable. Even though the collection rate slowed to 93.6 percent, the School District has a larger collection due in July 2014 than normal. The School District is fortunate because they are the beneficiary of an aggressive County Auditor and Treasurer whose practices have resulted in a good rate of collection on real estate and other local taxes. Although the School District no longer derives funding from the stimulus money, local taxes have aided in filling the gap and allowing us to continue to fund strategies to increase our report card ranking through the Ohio Department of Education. This is evidenced by collections from the emergency levy. This levy resulted in additional taxes that will help strengthen the School District position. However, reductions must continue to be made where possible.

In fiscal year 2014, the School District issued new debt for a School Facilities project. Two new funds were created for recording this project: the Building Fund and the Classroom Facilities Fund. This project caused the Bond Retirement Fund and the two new funds (the Building Fund and the Classroom Facilities Fund) to calculate as major funds.

Compared to the prior year, the fund balance of the Bond Retirement Fund increased by \$423,918, due to property tax collections exceeding payments on the new debt. The fund balance of the Building Fund increased \$17,599,805, while the fund balance of the Classroom Facilities Fund increased \$27,904,828.

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General Fund Budgeting Highlights

The School District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2014, the School District amended its General Fund budget several times, which resulted in final appropriations increasing \$257,437 to \$26,910,738 from original appropriations of \$26,653,301. Actual expenditures were less by \$512,761 from final budgeted amounts.

The variance in appropriations versus expenditures was expected, giving authority to a greater range of appropriations, knowing that other internal controls will only allow those expenditures, when entirely necessary, coupled with legislative authority by consent of the Board. The Administration and Board of Education have made additional dollars available in many categories in order to facilitate the educational needs of the School District as they arise. With the School District's tight internal controls, additional monies are appropriated in order to allow those individuals in charge to be creative in meeting their students' educational needs. The School District believes that appropriations should be prepared to operate in the best manner to meet the needs of those being educated. In order to do so, appropriations are made in excess of the minimum required funds. This compensates for immediate needs, such as students moving into the School District requiring educational or support workforce, be it teaching staff, aid or support staff. It is the School District's goal to allow funds to fully supplement the educational structure doing so in an effective and efficient manner. In times where there is difficulty in maintaining cash balances for two to four months of operation, it is incumbent upon the School District to make necessary resources available so education is not sacrificed. Judgment is used to value, educationally, the cash outlay for the benefit given. Both the Superintendent and the Treasurer of the School District have hands-on oversight of all School District purchases prior to being approved.

For the General Fund, final budgeted revenue was increased by \$429,617 from the original budgeted estimates. Actual revenues were \$811,683 more than final budget basis revenue, primarily due to intergovernmental revenues, as well as property and income tax increases. Almost all payments made in lieu of taxes have agreements that have expired, with the exception of one company. The flow of money from those entities will diminish with time.

Capital Assets

At the end of fiscal year 2014, the School District had \$11,499,882 invested in land, construction in progress, land improvements, buildings and improvements, machinery, equipment and fixtures, and vehicles.

Table 3 shows fiscal year 2014 balances compared to fiscal year 2013.

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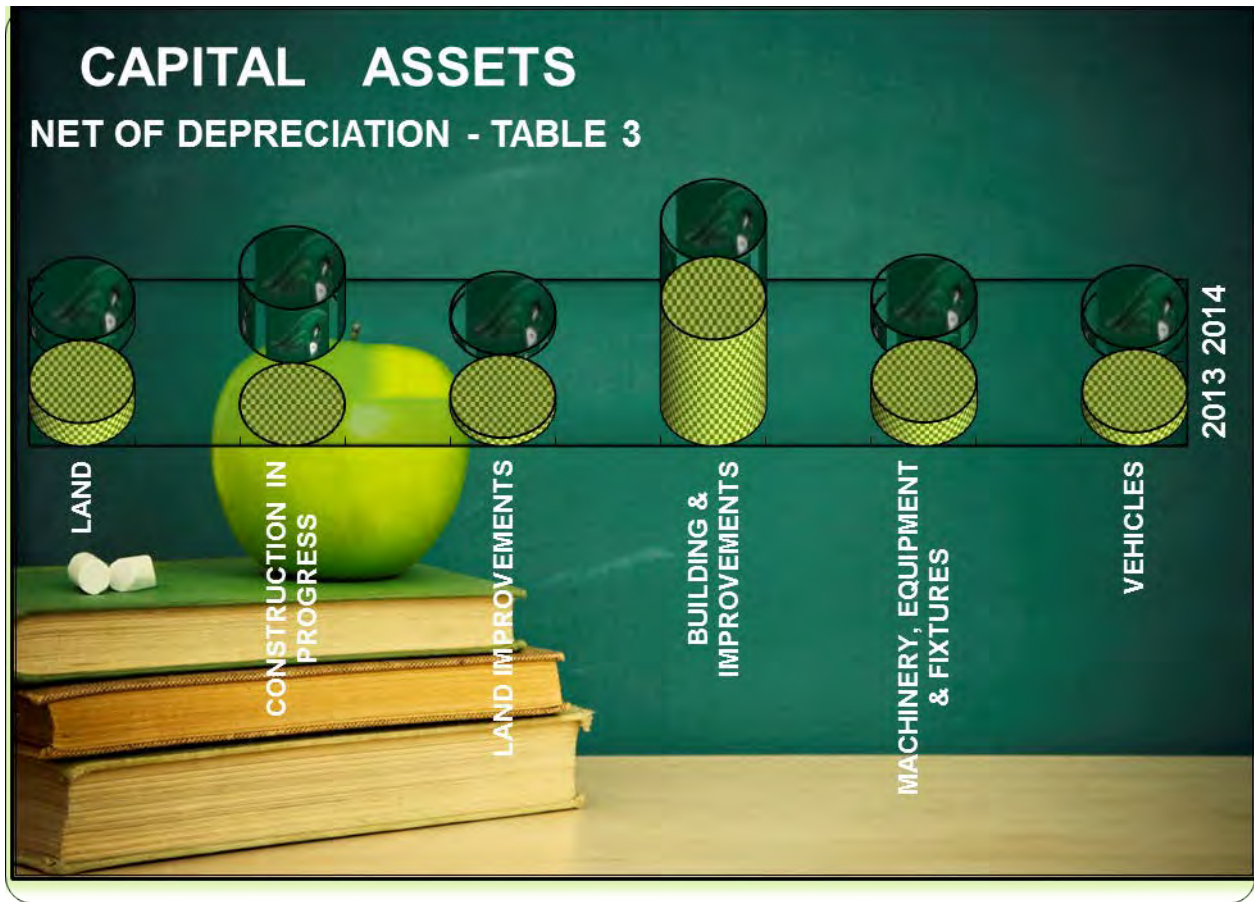
Table 3
Capital Assets (Net of Depreciation) at June 30,

	2014	2013
Land	\$1,163,162	\$1,163,162
Construction in Progress	2,736,848	0
Land Improvements	419,385	410,308
Buildings and Improvements	5,162,322	5,466,010
Machinery, Equipment and Fixtures	1,284,117	1,205,636
Vehicles	734,048	693,358
Totals	\$11,499,882	\$8,938,474

Overall capital assets increased \$2,561,408 from fiscal year 2013. The School District continues to conserve spending for absolutely necessary projects since new buildings will be available for occupation sometime in the 2016-2017 school year. The existing kindergarten through eighth grade buildings will more than likely be demolished when they no longer have a useful purpose within the School District. The August 2013 levy proved to be successful in accomplishing a majority vote for a new kindergarten through eighth grade facility along with work on improvements for the high school with money from locally funded initiatives, approved in the August levy. The School District began using the Permanent Improvement Fund to enhance the high school building with gymnasium renovations being completed and other work moving forward. The Board of Education has decided that the high school building has enough potential that it should continue to be used for education and will be renovated during the 2014-2015 and 2015-2016 school years.

A major capital project was completed on the rehabilitation of the high school gymnasium. The entire project was a significant improvement and will cost more than \$600,000 at completion. Additionally, the School District began a construction project with the desire to complete renovation of the top parapet wall and adjoining structures of the Memorial Hall building, which houses the central office and additional Junior High School classrooms. The project addressed possible issues with the building, which may over time be viewed as a significant deterioration of the structure. Another project to enhance the structural integrity of the internal auditorium was done in order to avoid any safety concerns. There was \$2,736,848 in construction in progress at the end of fiscal year 2014. For more information on capital assets, refer to Note 9 of the basic financial statements.

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Debt Administration

At June 30, 2014, the School District had \$45,597,515 in outstanding debt, of which \$585,000 is due within one year.

Additional information on the School District's long-term obligations can be found in Note 14 to the basic financial statements.

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Current Financial Issues and Concerns

The School District is proud of its community support of public schools. The School District's constituency has approved several operating and permanent improvement levies by large margins. In August of 2013, the School District passed a levy for enhancement of the high school and a new kindergarten through eighth grade building and a renewal of the Permanent Improvement Levy in May of 2014. Greenville Senior High School continues to host career technical programs to add diversity to the high school curriculum while opening opportunities for technical skills accessible by the entire student body. Greenville City Schools is a comprehensive model of career technical education. It is the goal of the School District to graduate every student with specialized knowledge. Every child should be prepared in a discipline enabling specialized skills, e.g., technical degrees in a post-secondary setting. The continuous improvement plan for the School District is expanding the way that the School District is operating educationally. This is being reflected by use of professional development dollars primarily driven by the School District's ability to acquire grants to fund costs of those programs.

The School District has expanded educational facilities at the High School with a career-technical building addition to enhance the success of their programs. The administration is actively engaged in a statewide initiative to provide a manufacturing readiness program to increase the ability for students to become employable for local industries. The School District did open its first manufacturing readiness program during the 2012-2013 school year and has successfully graduated adults from this setting. The School District in 2013-2014 offered dozens of classes in Life Skills, Welding, State Tested Assisted Nursing and other customized programs in order to help community members in their abilities. Collaboration with business continues to be a theme of the School District. The success of the Program is leading into more opportunities for high school children who are learning skills tied directly to local business entities through direct partnerships.

The School District operates special education units, also known as MD (multiple disabilities) and ED (emotionally disturbed) units, within the different schools to provide services to its own growing special education population. Several years ago, the administration implemented a program for emotionally disturbed students as an educational opportunity within the confines of the School District. The transportation of these students is no longer contracted to other school districts, creating a need for additional special education busing. Also, an alternative education program to target high school students with deficient credits has been placed into service. This should eventually expand the population of the High School and create an environment for a different type of learning. The Virtual Learning Academy and credit recovery options proved to be successful as a continuing program within the School District. It is an opportunity for students to take advantage of other learning environments where they can find a way to excel.

In the past, Greenville has experienced some significant losses of business based on the closing of a local manufacturing concern in late 2002. The impact of the closing, with little promise of new manufacturing and industrial base, is a concern for local government and school officials. The School District's financial position has been impacted by these losses. Due to a continuation of this trend, the School District decreased spending in many areas during fiscal years 2005 through 2014. Realignment of buildings occurred successfully having made reductions more feasible without harming education. Equipment purchasing continues to be at low levels, as are expenditures in many other areas.

However, the trend seems to be changing and pockets of growth are emerging within the City and in close proximity. A new industrial building in the City of Greenville, with a value of \$11,964,200, was constructed in 2009. This gives promise of area job security, since the company who built this warehouse currently has a large manufacturing plant located within the School District. This new construction

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helped maintain the value of the School District in spite of the economic downturn and tax appeals at the Board of Revision locally. Economic development has been aggressively pursued locally and our strong economic council continues to aggressively go after new industries. The Whirlpool facility announced in May of 2014, the addition of 400 jobs over the next few years. The announcement has aided in creating the area as a leader in Ohio job creation.

Legislation was passed a few years ago that changed the business tax structure in the State of Ohio, promoting a need for prudent management of School District resources with realignment and creativity. The impact of these changes will continue to unfold with the passage of time. Positive news creates a renewed interest in developments in the area. Abatements, which used to be a common practice in Ohio, are no longer viable since the tax structure in Ohio has been changed to enhance economic development.

New jobs are being created as industries are again building in Greenville and surrounding communities. The ethanol plant brought much wealth to the School District, which will be available for taxation once the abatement granted by the City of Greenville expires. The \$220 million plant will help the City be recognized as a leader in economic development for small cities across the country. A new 50,000 square foot dry ice manufacturing facility has been built adjacent to the ethanol plant. Unemployment continues to drop in the School District. The agreement, which will expire in 2017, will add much value to the School District at that time.

Externally, the State of Ohio was found, by the Ohio Supreme Court in March 1997, to be operating an unconstitutional system of school funding, one that was neither "adequate" nor "equitable." Since 1997, the State has directed its tax revenue growth toward school districts with little property tax wealth. The legislators and government officials continue to negotiate the plan for improvement of the financing of public schools in the State of Ohio.

In comparison to other school districts in the State, the Greenville City School District would not be considered a School District suffering from low wealth. However, when this formula is calculated, the loss of enrollment in the School District will create an illusion of an increase in wealth, since the assessed value of the School District is divided by the number of students. This factor, also known as the valuation per pupil, drives many funding calculations used in support from the State of Ohio. Generally speaking, a lower wealth creates more State support. The School District's declining enrollment is having an effect on the collection of revenues from the State of Ohio. This declining student population coupled with the legislated loss of personal property tax is planned for as part of the budget. The School District has secured a voted funding stream as it works dynamically managing its budget in a proactive manner.

The School District must plan carefully and prudently to provide the resources to meet student needs, but to better serve the public, over the next several fiscal years.

Contacting the School District's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact Carla G. Surber, CPA, Treasurer/CFO, at Greenville City School District, St Clair Memorial Hall – 215 West Fourth Street, Greenville, Ohio, 45331, or email at CSurber@greenville.k12.oh.us.

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Greenville City School District

Statement of Net Position

June 30, 2014

	Governmental Activities
Assets:	
Equity in Pooled Cash and Cash Equivalents	\$59,489,060
Cash and Cash Equivalents with Fiscal Agent	581
Accounts Receivable	113,139
Accrued Interest Receivable	36,290
Income Taxes Receivable	838,233
Intergovernmental Receivable	16,745,604
Prepaid Items	14,656
Inventory Held for Resale	9,561
Materials and Supplies Inventory	35,227
Payment in Lieu of Taxes Receivable	12,000
Property Taxes Receivable	12,453,344
Cash and Cash Equivalents with Escrow Agent	1,345
Nondepreciable Capital Assets	3,900,010
Depreciable Capital Assets, Net	7,599,872
Total Assets	101,248,922
Liabilities:	
Accounts Payable	64,996
Accrued Wages and Benefits Payable	2,380,010
Contracts Payable	1,175,503
Matured Compensated Absences Payable	67,048
Retainage Payable	77,017
Intergovernmental Payable	610,460
Long-Term Liabilities:	
Due Within One Year	748,075
Due in More Than One Year	45,782,877
Total Liabilities	50,905,986
Deferred Inflows of Resources:	
Property Taxes	9,992,434
Payment in Lieu of Taxes	22,094
Total Deferred Inflows of Resources	10,014,528
Net Position:	
Net Investment in Capital Assets	8,081,095
Restricted for:	
Debt Service	477,584
Capital Outlay	21,593,096
Unclaimed Monies	6,447
Classroom Facilities	155,771
Food Service	1,215,034
Education Foundation	173,015
Athletics	60,715
Auxiliary Services	52,090
EMIS	2,159
Other Local and State Grants	25,649
Miscellaneous Federal Grants	271,291
Unrestricted	8,214,462
Total Net Position	\$40,328,408

See Accompanying Notes to the Basic Financial Statements

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Statement of Activities
For the Fiscal Year Ended June 30, 2014

	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
	Expenses	Charges for Services	Operating Grants, Interest and Contributions	Capital Grants and Contributions	Total Governmental Activities
Governmental Activities:					
Instruction:					
Regular	\$13,338,598	\$578,934	\$124,220	\$17,263	(\$12,618,181)
Special	5,033,614	0	2,267,255	0	(2,766,359)
Vocational	1,702,439	70,911	310,305	0	(1,321,223)
Adult/Continuing	101,367	91,293	43,032	0	32,958
Student Intervention Services	187,941	0	163,596	0	(24,345)
Support Services:					
Pupils	1,445,122	2,051	68,250	0	(1,374,821)
Instructional Staff	673,171	3,889	90,720	0	(578,562)
Board of Education	85,718	0	0	0	(85,718)
Administration	2,217,722	68,955	65,403	5,166	(2,078,198)
Fiscal	834,618	0	158,697	3,622	(672,299)
Business	11,753	0	0	0	(11,753)
Operation and Maintenance of Plant	1,469,987	12,874	14,221	101,757	(1,341,135)
Pupil Transportation	1,035,132	0	2,315	0	(1,032,817)
Central	34,003	0	0	0	(34,003)
Operation of Non-Instructional Services:					
Services	974,305	229,009	778,517	0	33,221
Extracurricular Activities	671,107	299,933	80,124	0	(291,050)
Interest & Fiscal Charges	1,635,562	0	0	0	(1,635,562)
Total Governmental Activities	\$31,452,159	\$1,357,849	\$4,166,655	\$127,808	(25,799,847)

General Revenues:

Property Taxes Levied for:	
General Purposes	10,307,224
Debt Service	1,428,076
Capital Outlay	470,434
Classroom Facilities Maintenance	137,550
Income Taxes for General Purposes	2,015,676
Grants and Entitlements not Restricted to Specific Programs	
Payment in Lieu of Taxes	32,341,214
Investment Earnings	40,703
Gifts and Donations	1,489
Miscellaneous	2,501
	168,696
Total General Revenues	46,913,563
Change in Net Position	21,113,716
Net Position at Beginning of Year	19,214,692
Net Position at End of Year	\$40,328,408

See Accompanying Notes to the Basic Financial Statements

Greenville City School District

Balance Sheet

Governmental Funds

June 30, 2014

	General Fund	Bond Retirement Fund	Building Fund	Classroom Facilities Fund
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$8,575,595	\$93,091	\$18,594,331	\$28,134,071
Cash and Cash Equivalents with Fiscal Agent	0	238	0	0
Cash and Cash Equivalents with Escrow Agent	0	0	0	0
Receivables:				
Property Taxes	9,861,754	1,953,746	0	0
Income Taxes	838,233	0	0	0
Payment in Lieu of Taxes	12,000	0	0	0
Accounts	108,934	0	0	0
Intergovernmental	68,244	0	0	16,273,128
Interfund	370,661	0	0	0
Accrued Interest	36,290	0	0	0
Inventory Held for Resale	0	0	0	0
Materials and Supplies Inventory	32,759	0	0	0
Prepaid Items	12,936	0	0	0
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	6,447	0	0	0
Total Assets	\$19,923,853	\$2,047,075	\$18,594,331	\$44,407,199
Liabilities:				
Accounts Payable	\$43,297	\$0	\$0	\$0
Accrued Wages and Benefits Payable	2,235,402	0	0	0
Contracts Payable	0	0	919,307	229,243
Interfund Payable	0	0	0	0
Intergovernmental Payable	541,110	0	0	0
Matured Compensated Absences Payable	67,048	0	0	0
Retainage Payable	0	0	75,219	0
Total Liabilities	2,886,857	0	994,526	229,243
Deferred Inflows of Resources:				
Property Taxes	7,911,538	1,569,491	0	0
Payment in Lieu of Taxes	22,094	0	0	0
Unavailable Revenue	516,519	51,590	0	16,273,128
Total Deferred Inflows of Resources	8,450,151	1,621,081	0	16,273,128
Fund Balances:				
Nonspendable	52,142	0	0	0
Restricted	0	425,994	17,599,805	27,904,828
Committed	407,469	0	0	0
Assigned	80,015	0	0	0
Unassigned (Deficit)	8,047,219	0	0	0
Total Fund Balances	8,586,845	425,994	17,599,805	27,904,828
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$19,923,853	\$2,047,075	\$18,594,331	\$44,407,199

Nonmajor Governmental Funds	Total Governmental Funds
\$4,085,525	\$59,482,613
343	581
1,345	1,345
637,844	12,453,344
0	838,233
0	12,000
4,205	113,139
404,232	16,745,604
0	370,661
0	36,290
9,561	9,561
2,468	35,227
1,720	14,656
0	6,447
<u>\$5,147,243</u>	<u>\$90,119,701</u>
\$21,699	\$64,996
144,608	2,380,010
26,953	1,175,503
370,661	370,661
69,350	610,460
0	67,048
1,798	77,017
<u>635,069</u>	<u>4,745,695</u>
511,405	9,992,434
0	22,094
<u>291,079</u>	<u>17,132,316</u>
<u>802,484</u>	<u>27,146,844</u>
4,188	56,330
3,772,047	49,702,674
0	407,469
0	80,015
<u>(66,545)</u>	<u>7,980,674</u>
<u>3,709,690</u>	<u>58,227,162</u>
<u>\$5,147,243</u>	<u>\$90,119,701</u>

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Greenville City School District
Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
June 30, 2014

Total Governmental Fund Balances \$58,227,162

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land	1,163,162	
Construction in Progress	2,736,848	
Land Improvements	915,959	
Buildings and Improvements	12,135,997	
Machinery, Equipment and Fixtures	5,320,113	
Vehicles	1,999,737	
Accumulated Depreciation	<u>(12,771,934)</u>	
		11,499,882

Other long-term assets are not available to pay for the current-period expenditures and, therefore, are reported as unavailable revenue in the funds:

Delinquent Property Taxes	328,603	
Income Taxes	129,238	
Tuition and Fees	106,900	
Extracurricular Activities	3,548	
Investment Earnings	9,188	
Intergovernmental Grants	16,543,499	
Charges for Services	3,570	
Rent	2,680	
Miscellaneous	<u>5,090</u>	
		17,132,316

Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds. Those liabilities consist of:

Bonds Payable	(44,999,994)	
Premium on Debt Issue	(580,275)	
Accretion on Capital Appreciation Bonds	(17,246)	
Compensated Absences	<u>(933,437)</u>	
		<u>(46,530,952)</u>

Net Position of Governmental Activities \$40,328,408

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2014

	General Fund	Bond Retirement Fund	Building Fund	Classroom Facilities Fund
Revenues:				
Property Taxes	\$10,408,180	\$1,376,486	\$0	\$0
Income Taxes	2,013,487	0	0	0
Payment in Lieu of Taxes	40,703	0	0	0
Tuition and Fees	674,133	0	0	0
Extracurricular Activities	103,092	0	0	0
Investment Earnings	(7,461)	0	13,168	18,201
Intergovernmental	14,348,102	137,998	0	3,225,000
Charges for Services	58,175	0	0	0
Rent	11,615	0	0	0
Gifts and Donations	11,639	0	0	0
Miscellaneous	130,225	0	0	0
Total Revenues	<u>27,791,890</u>	<u>1,514,484</u>	<u>13,168</u>	<u>3,243,201</u>
Expenditures:				
Current:				
Instruction:				
Regular	12,676,305	0	0	0
Special	4,014,815	0	0	0
Vocational	1,668,499	0	0	0
Adult/Continuing	61,237	0	0	0
Student Intervention Services	14,455	0	0	0
Support Services:				
Pupils	1,299,658	0	0	0
Instructional Staff	575,691	0	0	0
Board of Education	85,636	0	0	0
Administration	2,120,040	0	0	0
Fiscal	767,165	45,165	0	0
Business	11,753	0	0	0
Operation and Maintenance of Plant	1,489,191	0	0	0
Pupil Transportation	1,071,812	0	0	0
Central	21,949	0	0	0
Operation of Non-Instructional Services	7,309	0	0	0
Extracurricular Activities	373,589	0	0	0
Capital Outlay	907	0	1,573,593	1,185,497
Debt Service:				
Interest and Fiscal Charges	0	1,045,401	262,769	319,226
Total Expenditures	<u>26,260,011</u>	<u>1,090,566</u>	<u>1,836,362</u>	<u>1,504,723</u>
Excess of Revenues Over (Under) Expenditures	<u>1,531,879</u>	<u>423,918</u>	<u>(1,823,194)</u>	<u>1,738,478</u>
Other Financing Sources (Uses):				
Transfers In	0	0	0	0
General Obligation Bonds Issued	0	0	19,153,638	25,846,356
Premium on Bonds Issued	0	0	269,361	319,994
Transfers Out	(175,024)	0	0	0
Total Other Financing Sources (Uses)	<u>(175,024)</u>	<u>0</u>	<u>19,422,999</u>	<u>26,166,350</u>
Net Change in Fund Balances	1,356,855	423,918	17,599,805	27,904,828
Fund Balances at Beginning of Year	7,229,990	2,076	0	0
Fund Balances at End of Year	<u>\$8,586,845</u>	<u>\$425,994</u>	<u>\$17,599,805</u>	<u>\$27,904,828</u>

See Accompanying Notes to the Basic Financial Statements

Nonmajor Governmental Funds	Total Governmental Funds
\$608,083	\$12,392,749
0	2,013,487
0	40,703
0	674,133
271,514	374,606
1,306	25,214
2,325,156	20,036,256
230,206	288,381
0	11,615
96,968	108,607
40,053	170,278
<u>3,573,286</u>	<u>36,136,029</u>
299,305	12,975,610
1,026,396	5,041,211
49,232	1,717,731
39,832	101,069
173,486	187,941
144,542	1,444,200
97,329	673,020
0	85,636
71,821	2,191,861
13,803	826,133
0	11,753
32,214	1,521,405
3,637	1,075,449
0	21,949
872,051	879,360
311,580	685,169
230,202	2,990,199
0	1,627,396
<u>3,365,430</u>	<u>34,057,092</u>
<u>207,856</u>	<u>2,078,937</u>
175,024	175,024
0	44,999,994
0	589,355
0	(175,024)
<u>175,024</u>	<u>45,589,349</u>
382,880	47,668,286
3,326,810	10,558,876
<u>\$3,709,690</u>	<u>\$58,227,162</u>

Greenville City School District
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Fiscal Year Ended June 30, 2014*

Net Change in Fund Balances - Total Governmental Funds \$47,668,286

**Amounts reported for governmental activities in the
statement of activities are different because:**

Governmental funds report capital outlays as expenditures.

However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital Outlay	3,446,121	
Current Year Depreciation Expense	(855,429)	
Excess of Capital Outlay Expense over Depreciation		2,590,692

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal:

Loss on Disposal of Capital Assets		(29,284)
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Revenue in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:

Delinquent Property Taxes	(49,465)	
Income Taxes	2,189	
Tuition and Fees	6,356	
Extracurricular Activities	670	
Investment Earnings	8,950	
Intergovernmental	16,460,640	
Charges for Services	829	
Rent	1,259	
Miscellaneous	(1,582)	
Total		16,429,846

Bond proceeds are reported as other financing sources in governmental funds and thus contribute to the change in fund balances. In the government-wide statements, however, issuing debt increases long-term liabilities in the statement of net position and does not affect the statement of activities.

General Obligation Bonds Issued	(44,999,994)	
Premium on General Obligation Bonds	(589,355)	
Total		(\$45,589,349)

(continued)

Greenville City School District
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Fiscal Year Ended June 30, 2014
(Continued)*

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. The difference in the amount of interest on the statement of activities is the result of the following:

Amortization of Bond Premium	9,080	
Accretion on Capital Appreciation Bonds	(17,246)	
Total		(8,166)

Some items reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. These activities consist of:

Decrease in Compensated Absences		51,691
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Change in Net Position of Governmental Activities		\$21,113,716
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See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Statement of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property Taxes	\$9,444,369	\$9,444,369	\$9,618,006	\$173,637
Income Taxes	1,993,044	1,993,044	2,030,114	37,070
Payment in Lieu of Taxes	37,275	37,275	40,703	3,428
Tuition and Fees	577,494	641,633	664,858	23,225
Extracurricular Activities	109,673	112,489	102,925	(9,564)
Investment Earnings	26,314	26,314	20,804	(5,510)
Intergovernmental	13,404,129	13,753,902	14,340,010	586,108
Charges for Services	53,022	55,600	56,175	575
Rent	18,075	18,075	7,913	(10,162)
Gifts and Donations	13,645	18,504	11,639	(6,865)
Miscellaneous	48,533	53,985	73,726	19,741
Total Revenues	25,725,573	26,155,190	26,966,873	811,683
Expenditures:				
Current:				
Instruction:				
Regular	12,866,941	12,855,181	12,753,512	101,669
Special	3,450,557	4,054,750	3,977,894	76,856
Vocational	1,680,706	1,754,169	1,691,025	63,144
Adult/Continuing	6,739	63,321	62,654	667
Student Intervention Services	1,902	3,310	3,310	0
Support Services:				
Pupils	1,490,333	1,327,189	1,319,002	8,187
Instructional Staff	735,402	763,273	616,266	147,007
Board of Education	95,985	88,049	87,311	738
Administration	2,122,306	2,127,571	2,091,185	36,386
Fiscal	947,791	805,159	764,045	41,114
Business	16,828	11,921	11,921	0
Operation and Maintenance of Plant	1,685,316	1,556,051	1,548,258	7,793
Pupil Transportation	1,143,803	1,078,343	1,075,231	3,112
Central	11,972	14,352	14,352	0
Operation of Non-Instructional Services	58,345	45,938	7,309	38,629
Extracurricular Activities	337,375	361,254	373,795	(12,541)
Capital Outlay	1,000	907	907	0
Total Expenditures	26,653,301	26,910,738	26,397,977	512,761
Excess of Revenues Over (Under) Expenditures	(927,728)	(755,548)	568,896	1,324,444
Other Financing Sources (Uses):				
Refund of Prior Year Expenditures	7,393	55,259	55,259	0
Refund of Prior Year Receipts	(2,000)	(2,000)	0	2,000
Advances In	0	0	1,044,082	1,044,082
Advances Out	0	0	(647,199)	(647,199)
Transfers In	20,000	45,257	0	(45,257)
Transfers Out	(210,000)	(220,024)	(175,024)	45,000
Total Other Financing Sources (Uses)	(184,607)	(121,508)	277,118	398,626
Net Change in Fund Balance	(1,112,335)	(877,056)	846,014	1,723,070
Fund Balance at Beginning of Year	7,201,247	7,201,247	7,201,247	0
Prior Year Encumbrances Appropriated	468,531	468,531	468,531	0
Fund Balance at End of Year	\$6,557,443	\$6,792,722	\$8,515,792	\$1,723,070

See Accompanying Notes to the Basic Financial Statements

Greenville City School District

Statement of Net Position

Fiduciary Funds

June 30, 2014

	Private Purpose	
	Trust	Agency
Assets:		
Equity in Pooled Cash and Cash Equivalents	\$244,658	\$63,140
Notes Receivable	15,175	0
Total Assets	<u>259,833</u>	<u>\$63,140</u>
Liabilities:		
Due to Students	<u>0</u>	<u>\$63,140</u>
Net Position:		
Endowment	18,548	
Held in Trust for Scholarships	208,081	
Held in Trust for Other Governments	33,204	
Total Net Position	<u>\$259,833</u>	

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Statement of Changes in Net Position
Private Purpose Trust Funds
For the Fiscal Year Ended June 30, 2014

	Private Purpost Trust Funds
Additions:	
Investment Earnings	(\$2,435)
Gifts and Donations	7,229
Total Additions	4,794
 Deductions:	
Payments in Accordance with Trust Agreements	2,500
Change in Net Position	2,294
Net Position at Beginning of Year	257,539
Net Position at End of Year	\$259,833

See Accompanying Notes to the Basic Financial Statements

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014

Note 1 - Description of the School District and Reporting Entity

Greenville City School District (the "School District") is organized under Article VI, Sections 2 and 3 of the Constitution of the State of Ohio. The School District operates under a locally-elected Board form of government consisting of five members elected at-large for staggered four-year terms. The School District provides educational services as authorized by State statute and federal guidelines.

The School District was established through the consolidation of existing land areas and school districts. The School District serves an area of approximately 127 square miles. It is located in Darke County and includes all of the City of Greenville and portions of surrounding townships. It is staffed by 113.5 non-certificated employees, 189.5 certificated full-time equivalent teaching personnel, and 20.5 administrative employees, as well as five elected officials who provide services to 3,121 students and other community members. The School District currently operates five instructional buildings, exclusive of a separate vocational technical center, an administrative building, and a bus maintenance garage.

Reporting Entity:

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For Greenville City School District, this includes general operations, food service, and student-related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes, and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the School District. The School District has no component units.

The following activities are included within the reporting entity:

Private and Parochial Schools - Within the School District's boundaries, one school is operated as a private school and one as a parochial school. Current State legislation provides funding to these parochial and private schools. These monies are received and disbursed on behalf of these schools by the Treasurer of the School District, as directed by the parochial and private schools. This program is reflected as a governmental activity for financial reporting purposes.

The School District participates in three jointly governed organizations, two insurance purchasing pools, one public entity shared risk pool, and one related organization. These organizations are discussed in Note 16 to the basic financial statements. These organizations are:

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014

Jointly Governed Organizations:

Metropolitan Dayton Educational Cooperative Association
Southwestern Ohio Educational Purchasing Council
Southwestern Ohio Instructional Technology Association

Insurance Purchasing Pools:

Southwestern Ohio Educational Purchasing Council Workers' Compensation
Group Rating Plan
Southwestern Ohio Educational Purchasing Council Property, Fleet, and Liability
Program

Public Entity Shared Risk Pool:

Southwestern Ohio Educational Purchasing Council Benefit Plan Trust

Related Organization:

Greenville Public Library

Note 2 - Summary of Significant Accounting Policies

The financial statements of Greenville City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the School District's accounting policies are described below.

Basis of Presentation

The School District's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements:

The Statement of Net Position and the Statement of Activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The government-wide financial statements usually distinguish between those activities of the School District that are governmental and those that are considered business-type activities; however, the School District has no business-type activities.

The Statement of Net Position presents the financial condition of the governmental activities of the School District at fiscal year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014

Fund Financial Statements:

During the fiscal year, the School District segregates transactions related to certain School District functions or activities into separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Fund Accounting

The School District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the School District are divided into two categories: governmental and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions of the School District are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities and deferred inflows of resources is reported as fund balance. The following are the School District's major governmental funds:

General Fund – The General Fund is the operating fund of the School District and accounts for and reports all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the School District for any purpose, provided it is expended or transferred according to the general laws of Ohio.

Bond Retirement Fund – The Bond Retirement Fund accounts for and reports the accumulation of resources for, and the payment of, general obligation bond principal and interest and certain other long-term obligations when the School District is obligated for the payment.

Building Fund – The Building Fund accounts for and reports all transactions restricted for constructing improvements, renovations, and additions to the School District's buildings, including equipment, furniture, and fixtures.

Classroom Facilities Fund – The Classroom Facilities Fund accounts for and reports restricted monies received and expended in connection with constructing improvements, renovations, and additions to the School District's buildings, including equipment, furniture, and fixtures.

The other governmental funds of the School District account for grants and other resources whose use is restricted to a particular purpose.

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds, and agency funds. Private purpose trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District has three

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014

fiduciary funds: two private purpose trust funds, used to account for college scholarship programs for students and also for money held to benefit other governments, and one agency fund, used to account for student-managed activity programs.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and liabilities and deferred inflows of resources associated with the operation of the School District are included on the Statement of Net Position. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities and deferred inflows of resources generally are included on the Balance Sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The private purpose trust funds are reported using the flow of economic resources measurement focus.

Basis of Accounting

The basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the financial statements of the fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows of resources, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. “Measurable” means that the amount of the transaction can be determined, and “available” means that the resources are collectible within the current fiscal year, or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, “available” means expected to be received within 60 days of fiscal year-end.

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, payment in lieu of taxes, income taxes, grants, entitlements, and donations. On an accrual basis, revenue from income taxes is recognized in the fiscal year in which the exchange on which the tax is imposed takes place, and revenue from property taxes and payment in lieu

Greenville City School District
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For the Fiscal Year Ended June 30, 2014

of taxes is recognized in the fiscal year for which the taxes are levied (See Note 6). Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the fiscal year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the School District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available for advance, income taxes, tuition, student fees, grants, and accrued interest.

Deferred Inflows of Resources

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the School District, deferred inflows of resources include property taxes, payments in lieu of taxes, and unavailable revenue. Property taxes and payments in lieu of taxes represent amounts for which there is an enforceable legal claim as of June 30, 2014, but which were levied to finance fiscal year 2015 operations. These amounts have been recorded as deferred inflows of resources on both the government-wide Statement of Net Position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds Balance Sheet and represents receivables that will not be collected within the available period. For the School District, unavailable revenue includes delinquent property taxes, income taxes, charges for services, fines and forfeitures, and intergovernmental grants. These amounts are deferred and recognized as inflows of resources in the period when the amounts become available.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of costs, such as depreciation and amortization, are not recognized in governmental funds.

Cash and Cash Equivalents

To improve cash management, all cash received by the School District is pooled with the exception of the monies held in a mutual fund for maintenance of the athletic track and appurtenances, which are invested separately. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the School District's records. Interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the financial statements. The balance of grant activity administered and held by a fiscal agent is presented on the Balance Sheet as "Cash and Cash Equivalents with Fiscal Agent" and represents deposits of the Darke County Educational Service Center. In the past, the School District utilized a financial institution to service bonded debt as principal and interest payments were due. The balance in this account is presented on the financial statements as "Cash and Cash Equivalents with Fiscal Agent." Employee advance insurance premium payments collected by the School District are presented on the Balance Sheet as "Cash and Cash Equivalents with Escrow Agent."

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014

During fiscal year 2014, the School District invested in negotiable certificates of deposit, U.S. Treasury Securities, municipal bonds, and mutual funds. Investments are reported at fair value, which is based on quoted market prices, except for mutual funds, which are based on current share price.

Following Ohio Statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of investment earnings. Interest revenue, including a decrease in the fair market value of investments, credited to the General Fund during fiscal year 2014 amounted to (\$7,461), which includes (\$6,384) assigned from other School District funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are presented on the financial statements as cash equivalents.

Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "Interfund Receivable/Payable." Interfund balances are eliminated in the Statement of Net Position.

Inventory

Inventories are presented at cost on a first-in, first-out basis and are expensed/expensed when used. Inventories consist of materials and supplies held for consumption and purchased food held for resale.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2014 are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the fiscal year in which services are consumed.

Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, laws of other governments, or imposed by law through constitutional provisions. Restricted assets in the General Fund represent cash and cash equivalents held as unclaimed monies.

Capital Assets

All capital assets of the School District are general capital assets that are associated with governmental activities. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Position, but are not reported in the fund financial statements.

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Capital assets are capitalized at cost (or estimated historical cost, which is determined by indexing the current replacement cost back to the year of acquisition) and updated for additions and retirements during the fiscal year. Donated capital assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of \$1,000. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

All reported capital assets, except land and construction in progress, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land Improvements	20 years
Buildings and Improvements	20-99 years
Machinery, Equipment and Fixtures	5-20 years
Vehicles	7-12 years

Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the School District has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at fiscal year-end, taking into consideration any limits specified in the School District's termination policy. The School District records a liability for accumulated unused sick leave for all employees after 14 years of current service with the School District.

The entire compensated absences liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as a liability and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account, "Matured Compensated Absences Payable" in the fund from which the employees will be paid. The remaining portion of the liability is not reported.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the governmental funds. However, compensated absences that will be paid from governmental funds are reported as a liability in

Greenville City School District
Notes to the Basic Financial Statements
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the fund financial statements only to the extent that they are due for payment during the current fiscal year. Bonds that will be paid from governmental funds are recognized as an expenditure and liability in the governmental fund financial statements when due.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable – The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or are legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash.

Restricted – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, laws or regulations of other governments, or is imposed by law through constitutional provisions.

Committed – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by the highest level of formal action (resolution) of the School District Board of Education. Those committed amounts cannot be used for any other purpose unless the School District Board of Education removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements. Committed fund balances represent amounts specifically committed for termination benefits.

Assigned – Amounts in the assigned fund balance classification are intended to be used by the School District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the School District Board of Education, delegated that authority by State statute. State statute authorizes the Treasurer to assign fund balance for purchases on order provided such amounts have been lawfully appropriated.

Unassigned – Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit fund balance.

The School District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balances, committed amounts are reduced first, followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

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Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Net position restricted for other purposes includes federal and State grants restricted to expenditures for specified purposes.

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Internal Activity

Transfers within governmental activities are eliminated on the government-wide financial statements.

Internal allocations of overhead expenses from one function to another, or within the same function, are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers and are eliminated from the Statement of Activities. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Budgetary Process

All funds, other than agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the appropriation resolution, and the Certificate of Estimated Resources, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The Certificate of Estimated Resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of budgetary control has been established by the Board of Education at the object level within each fund and function. Any budgetary modifications at this level may only be made by resolution of the Board of Education. Advances in and advances out are not required to be budgeted, since they represent a cash flow resource and are intended to be repaid.

The Certificate of Estimated Resources may be amended during the fiscal year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the amended certificate that was in effect at the time the final appropriations were passed by the Board of Education.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014

The appropriation resolution is subject to amendment by the Board throughout the fiscal year with the restriction that appropriations may not exceed estimated revenues. The amounts reported as the original budgeted amounts in the budgetary statements reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior fiscal years.

Bond Premiums and Compounded Interest on Capital Appreciation Bonds

For governmental activities, bond premiums are deferred and amortized over the term of the bonds using the straight-line method, since the results are not significantly different from the effective interest method. Capital appreciation bonds are accreted each fiscal year for the compounded interest accrued during the fiscal year. Bond premiums and the compounded interest on the capital appreciation bonds are presented as an addition to the face amount of the bonds payable.

On the governmental fund financial statements, bond premiums are recognized in the period in which the bonds were issued. Accretion on the capital appreciation bonds is not reported. Interest on the capital appreciation bonds is recorded as an expenditure when the debt becomes due.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 3 - Accountability

At June 30, 2014, the following funds had deficit fund balances:

<u>Funds</u>	<u>Amounts</u>
Entry Year Teachers	\$16
Title I	54,070
Title II-A	12,459

The General Fund provides transfers to cover deficit balances; however, this is done when cash is needed rather than when accruals occur.

Note 4 - Budgetary Basis of Accounting

While the School District is reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual is presented for the General Fund on the budgetary basis to provide a meaningful comparison of actual results with the budget.

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The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).
4. Advances in and advances out are operating transactions (budget basis) as opposed to Balance Sheet transactions (GAAP basis).
5. Investments are recorded at fair value (GAAP basis) rather than cost (budget basis).

The following table summarizes the adjustments necessary to reconcile the GAAP and budgetary basis statements for the General Fund.

<u>Net Change in Fund Balance</u>	
	General Fund
GAAP Basis	\$1,356,855
Adjustments:	
Revenue Accruals	(822,451)
Expenditure Accruals	(18,572)
Encumbrances	(119,394)
Advances (Net)	396,883
Decrease in Fair Value of Investments - 2014	53,144
Increase in Fair Value of Investments - 2013	(451)
Budget Basis	\$846,014

Note 5 - Deposits and Investments

Monies held by the School District are classified by State statute into three categories.

Active deposits are public deposits determined to be necessary to meet current demands upon the School District treasury. Active monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories or by savings or deposit accounts including, but not limited to, passbook accounts.

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Interim deposits are deposits of interim monies. Interim monies are those monies that are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Interim monies held by the School District may be deposited or invested in the following securities:

1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Bonds and other obligations of the State of Ohio or Ohio local governments;
5. Time certificates of deposit or savings or deposit accounts, including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) above;
7. The State Treasurer's investment pool (STAROhio); and
8. Commercial paper and bankers acceptances, if training requirements have been met.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

Investments

As of June 30, 2014, the School District had the following investments. Except for the investment in the Washington Mutual Investors Mutual Fund, all investments are in an internal investment pool.

	Fair Value	Investment Maturities (in Years)		Percentage of Investment
		Less than 1	1-3	
Negotiable Certificates of Deposit	\$36,161,777	\$13,799,243	\$22,362,534	72.40%
U.S. Treasury Securities	7,999,440	7,999,440	0	N/A
Municipal Bonds	1,359,001	0	1,359,001	N/A
Mutual Funds	4,426,174	4,426,174	0	N/A
Totals	<u>\$49,946,392</u>	<u>\$26,224,857</u>	<u>\$23,721,535</u>	

Greenville City School District
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Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The School District has no investment policy that addresses interest rate risk. State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the School District and that an investment must be purchased with the expectation that it will be held to maturity.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The School District’s investment policy limits investments to those authorized by State statute, which restricts investments to those that are highly rated or issued by United States Government sponsored enterprises. The mutual funds are rated AAA.

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of a government’s investment in a single issuer. A portion of the investment in the mutual funds is an investment of the endowment fund. The terms of the trust agreement require that the School District retain the investment in this mutual fund even though the School District could not properly purchase the fund as a trust investment and its retention might violate principals of investment diversification. The negotiable certificates of deposit are in denominations of under \$250,000 each, in separate banks, and are insured by the Federal Deposit Insurance Corporations (FDIC). The percentage that each investment represents of the total investments is listed in the table above. The School District’s investment policy places no limit on the amount it may invest in any one issuer. The percentage that each investment represents of the total investments is listed in the table preceding.

Note 6 - Property Taxes

Property taxes are levied and assessed on a calendar year basis, while the School District’s fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real and public utility property located in the School District. Real property tax revenue received in calendar year 2014 represents collections of calendar year 2013 taxes. Real property taxes received in calendar year 2014 were levied after April 1, 2013 on the assessed value listed as of January 1, 2013, the lien date. Assessed values for real property taxes are established by State statute at 35 percent of appraised market value. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenue received in calendar year 2014 represents collections of calendar year 2013 taxes. Public utility real and tangible personal property taxes received in calendar year 2014 became a lien December 31, 2012, were levied after April 1, 2013, and are collected with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property currently is assessed at varying percentages of true value.

The School District receives property taxes from Darke County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2014 are available to finance fiscal year 2014 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014

Accrued property taxes receivable includes real property and public utility property taxes that are measurable as of June 30, 2014 and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 was levied to finance current fiscal year operations and is reported as revenue at fiscal year-end. The portion of the receivable not levied to finance current fiscal year operations is offset by a credit to deferred inflows - property taxes.

The amount available as an advance at June 30, 2014 was \$2,132,307 and is recognized as revenue: \$1,689,706 in the General Fund, \$332,665 in the Bond Retirement Fund, \$32,040 in the Classroom Facilities Maintenance Fund, and \$77,896 in the Permanent Improvement fund. The amount available as an advance at June 30, 2013 was \$899,532 in the General Fund, , and \$40,675 in the Permanent Improvement Fund.

On an accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on a modified accrual basis, the revenue has been reported as deferred inflows of resources - unavailable revenue.

The assessed values upon which the fiscal year 2014 taxes were collected are:

	2013 Second - Half Collections		2014 First - Half Collections	
	Amount	Percent	Amount	Percent
Real Estate	\$392,774,120	95.11%	\$393,605,290	94.80%
Public Utility Personal	20,175,570	4.89	21,571,910	5.20
Total	<u>\$412,949,690</u>	<u>100.00%</u>	<u>\$415,177,200</u>	<u>100.00%</u>
Voted Tax Rate per \$1,000 of Assessed Valuation	\$37.43		\$43.12	

Note 7 - Income Tax

The School District levies a voted tax of one-half percent for general operations on the income of residents and of estates. The tax was effective on January 1, 1990 and is a continuing tax. Employers of residents are required to withhold income tax on compensation and remit the tax to the State. Taxpayers are required to file an annual return. The State makes quarterly distributions to the School District after withholding amounts for administrative fees and estimated refunds. Income tax revenue is credited to the General Fund.

Note 8 - Receivables

Receivables at June 30, 2014 consisted of property taxes, income taxes, payment in lieu of taxes, accounts (tuition and student fees), intergovernmental grants, interfund, and accrued interest. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds. All receivables,

Greenville City School District
Notes to the Basic Financial Statements
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except for delinquent property taxes and Ohio School Facilities Commission Grant monies, are expected to be collected within one year. Ohio School Facilities Commission Grant monies will be collected over the life of the construction of new facilities. Property taxes, although ultimately collectible, include some portion of delinquents that will not be collected within one year.

The School District receives payment in lieu of taxes from multiple Tax Increment Financing Agreements that were entered into between the School District and corporations. These payments will be received based on each individual agreement over the next six years.

A summary of the principal items of intergovernmental receivables follows:

	Amounts
<u>Governmental Activities:</u>	
CAFS	\$32,628
National Trails Local School District	12,647
Darke County Job and Family Services	9,275
City of Greenville	2,000
Ohio State University	250
Shelby County	1,350
Tax Increment Income Tax	10,094
Food Services	376
Auxiliary Services	5,080
Agricultural Education	6,250
Adult Basic Education	6,588
Title VI-B	165,855
Vocational Education	1,309
Title I School Improvement A	10,987
Title I	207,760
Title II-A	27
Ohio School Facilities Commission	16,273,128
Total	\$16,745,604

Note 9 - Capital Assets

Capital assets activity for the fiscal year ended June 30, 2014 was as follows:

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014

	Balance at 6/30/2013	Additions	Deletions	Balance at 6/30/2014
<u>Governmental Activities:</u>				
Capital Assets Not Being Depreciated:				
Land	\$1,163,162	\$0	\$0	\$1,163,162
Construction in Progress	0	2,736,848	0	2,736,848
Total Capital Assets, Not Being Depreciated	1,163,162	2,736,848	0	3,900,010
Capital Assets Being Depreciated:				
Land Improvements	866,559	49,400	0	915,959
Buildings and Improvements	11,931,963	204,034	0	12,135,997
Machinery, Equipment and Fixtures	5,333,516	299,631	(313,034)	5,320,113
Vehicles	1,893,456	156,208	(49,927)	1,999,737
Total Capital Assets Being Depreciated	20,025,494	709,273	(362,961)	20,371,806
Less Accumulated Depreciation:				
Land Improvements	(456,251)	(40,323)	0	(496,574)
Buildings and Improvements	(6,465,953)	(507,722)	0	(6,973,675)
Machinery, Equipment and Fixtures	(4,127,880)	(191,866)	283,750	(4,035,996)
Vehicles	(1,200,098)	(115,518)	49,927	(1,265,689)
Total Accumulated Depreciation	(12,250,182)	(855,429) *	333,677	(12,771,934)
Total Capital Assets Being Depreciated, Net	7,775,312	(146,156)	(29,284)	7,599,872
Governmental Activities Capital Assets, Net	\$8,938,474	\$2,590,692	(\$29,284)	\$11,499,882

* Depreciation expense was charged to governmental functions as follows:

Instruction:	
Regular	\$418,285
Special	35,994
Vocational	62,624
Adult/Continuing	298
Support Services:	
Pupils	1,247
Instructional Staff	6,619
Board of Education	82
Administration	23,345
Fiscal	6,106
Operation and Maintenance of Plant	34,618
Pupil Transportation	119,504
Central	12,054
Operation of Non-Instructional Services	104,840
Extracurricular Activities	29,813
Total Depreciation Expense	<u>\$855,429</u>

Note 10 - Risk Management

Property and Liability

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 2014, the School District contracted with the Southwestern Ohio Educational Purchasing Council Property, Fleet, and Liability Program (See Note 16) for general liability, property, fleet insurance, and builder's risk.

Settled claims have not exceeded this commercial coverage in the past three fiscal years. There have been no significant reductions in insurance coverage from the last fiscal year.

Medical Benefits

For fiscal year 2014, the School District participated in the Southwestern Ohio Educational Purchasing Council Benefit Plan Trust (Trust), a public entity shared risk pool consisting of 55 school districts (Note 16). The School District pays monthly premiums to the Trust for employee medical/surgical, vision, dental, life, and accidental death and dismemberment insurance benefits. The Trust is responsible for the management and operations of the program. Upon withdrawal from the Trust, a participant is responsible for the payment of all Trust liabilities to its employees, dependents, and designated beneficiaries accruing as a result of withdrawal.

Workers' Compensation

For fiscal year 2014, the School District participated in the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool (See Note 16). The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience, and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of 3-HAB LTD. provides administrative, cost control, and actuarial services to the GRP.

Note 11 - Defined Benefit Pension Plans

School Employees Retirement System

Plan Description – The School District contributes to the School Employees Retirement System (SERS), a cost-sharing multiple-employer defined benefit pension plan. SERS provides retirement, disability, and survivor benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Ohio Revised Code Chapter 3309. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by visiting the SERS website at www.ohsers.org under Employers/Audit Resources.

Funding Policy – Plan members are required to contribute 10.0 percent of their annual covered salary, and the School District is required to contribute 14.0 percent of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended by the SERS'

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Retirement Board up to statutory maximum amounts of 10.0 percent for plan members and 14.0 percent for employers. The Retirement Board, acting with the advice of the actuary, allocates the employer contribution rate among four of the System's funds (Pension Trust Fund, Death Benefit Fund, Medicare B Fund, and Health Care Fund). For the fiscal year ended June 30, 2014, the allocation to pension and death benefits was 13.1 percent. The remaining 0.9 percent of the 14.0 percent employer contribution rate is allocated to the Medicare B and Health Care funds. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2014, 2013, and 2012 were \$397,414, \$392,390, and \$360,044, respectively. The full amount has been contributed for fiscal years 2014, 2013, and 2012.

State Teachers Retirement System of Ohio

Plan Description – The School District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing multiple-employer public employee retirement system. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that can be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3771; by calling (888) 227-7877; or by visiting the STRS Ohio Web site at www.strsoh.org.

New members have a choice of three retirement plans: a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service or an allowance based on a member's lifetime contributions and earned interest matched by STRS Ohio funds divided by an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal. The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The DB portion of the Combined Plan payment is payable to a member on or after age 60; the DC portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50. Benefits are established by Ohio Revised Code Chapter 3307.

A DB or Combined Plan member with five or more years of credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions. Contribution rates are established by the State Teachers Retirement Board, upon the recommendation of its consulting actuary, not to exceed statutory maximum rates of 11.0 percent for members and 14.0 percent for employers. The statutory maximum employee contribution rate was increased one percent July 1, 2013 and will be increased one percent each year until it reaches 14.0 percent on July 1, 2016. For the fiscal year ended June 30, 2014, plan members were required to contribute 11.0 percent of their annual covered salary. The School District was required to contribute 14.0 percent; 13.0 percent was the portion used to fund pension obligations.

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The School District's required contributions to STRS Ohio for the DB Plan and for the defined benefit portion of the Combined Plan were \$1,531,795 and \$1,512,552 for the fiscal year ended June 30, 2014, \$1,645,064 and \$1,596,688 for the fiscal year ended June 30, 2013, and \$1,747,275 and \$1,690,984 for the fiscal year ended June 30, 2012. For fiscal year 2014, 72.96 percent has been contributed for the DB plan and 72.96 percent has been contributed for the Combined Plan, with the balance being reported as an intergovernmental payable. The full amount has been contributed for fiscal years 2013 and 2012.

Contributions made to STRS Ohio for the DC Plan and for fiscal year 2014 were \$14,772 made by the School District and \$11,607 made by the plan members. In addition, member contributions of \$53,607 were made for fiscal year 2014 for the defined contribution portion of the Combined Plan.

Note 12 - Postemployment Benefits

School Employees Retirement System

Plan Description – The School District participates in two cost-sharing multiple-employer defined benefit other postemployment benefit (OPEB) plans administered by the School Employees Retirement System for non-certificated retirees and their beneficiaries, a Health Care Plan, and a Medicare Part B Plan. The Health Care Plan includes hospitalization and physicians' fees through several types of plans including HMO's, PPO's, Medicare Advantage, and traditional indemnity plans, as well as a prescription drug program. The Medicare Part B Plan reimburses Medicare Part B premiums paid by eligible retirees and beneficiaries up to a statutory limit. Benefit provisions and the obligation to contribute are established by SERS based on authority granted by State statute. The financial reports of both Plans are included in the SERS Comprehensive Annual Financial Report, which can be obtained on SERS' website at www.ohsers.org under Employers/Audit Resources.

Funding Policy – State statute permits SERS to fund the health care benefits through employer contributions. Each year, after the allocation for statutorily required benefits, the Retirement Board allocates the remainder of the employer contribution of 14.0 percent of covered payroll to the Health Care Fund. The Health Care Fund was established and is administered in accordance with Internal Revenue Code Section 105(e). For fiscal year 2014, 0.14 percent of covered payroll was allocated to health care. In addition, employers pay a surcharge for employees earning less than an actuarially determined amount; for fiscal year 2014, this amount was \$20,250. During fiscal year 2014, the School District paid \$59,152 in surcharge.

Active employee members do not contribute to the Health Care Plan. Retirees and their beneficiaries are required to pay a health care premium that varies depending on the plan selected, the number of qualified years of service, Medicare eligibility, and retirement status.

The School District's contributions for health care for the fiscal years ended June 30, 2014, 2013, and 2012 were \$86,455, \$79,812, and \$57,742, respectively. The full amount has been contributed for fiscal years 2014, 2013, and 2012.

The Retirement Board, acting with advice of the actuary, allocates a portion of the employer contribution to the Medicare B Fund. For fiscal year 2014, this actuarially required allocation was 0.76 percent of covered payroll. The School District's contributions for Medicare Part B for the fiscal years ended June 30, 2014, 2013, and 2012 were \$23,056, \$22,166, and \$21,262 respectively. The full amount has been contributed for fiscal years 2014, 2013, and 2012.

State Teachers Retirement System of Ohio

Plan Description – The School District participates in the cost-sharing multiple-employer defined benefit Health Plan administered by the State Teachers Retirement System of Ohio (STRS Ohio) for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS Ohio. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians’ fees, prescription drugs, and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio, which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Health Care Plan. All benefit recipients, for the most recent year, pay a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. For fiscal year 2014, STRS Ohio allocated employer contributions equal to one percent of covered payroll to post-employment health care. The School District’s contributions for health care for the fiscal years ended June 30, 2014, 2013, and 2012 were \$117,830, \$126,543, and \$134,406 respectively. For fiscal year 2014, 72.96 percent has been contributed, with the balance being reported as an intergovernmental payable. The full amount has been contributed for fiscal years 2013 and 2012. The STRS Board voted to discontinue the current one percent allocation to the health care fund effective July 1, 2014.

Note 13 - Employee Benefits

Compensated Absences

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Eligible classified twelve-month employees and administrators earn 10 to 20 days of vacation per fiscal year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment. Teachers do not earn vacation time.

Teachers, administrators, and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 215-250 days, depending on the number of months in the employee’s contract and the classification of the employee. Upon retirement, all employees, except administrators, who have worked continuously with the School District for at least 10 years, receive payment for one day of severance for every four days of accrued, but unused sick leave accrued to a maximum of 40 days. Administrators receive payment on the basis of 1.1 days of severance for every four days of sick leave accrued up to a maximum of 60 days. The Superintendent and Treasurer’s accruals are defined by their own individual contracts.

All certified employees, other than administrators, with a minimum of 10 years of continuous full-time service in the School District, who elect to retire effective the end of the work year that the employee first becomes eligible to retire, receive a super-severance payment of 50 percent of the employee’s accumulated but unused sick leave to a maximum of 80 days. Payment of such severance is at the employee’s daily rate of pay at the time of retirement, excluding supplemental contracts. Any employee, who elects not to retire at the end of the work year that the employee first becomes eligible to retire, forfeits the right to any payment and is only entitled to regular severance pay. Payment is made in two equal installments. The first payment is made within 15 days of receipt of confirmation from the

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retirement system that the employee is retired and receiving benefits. The second payment is made within 12 months of the first payment. In order to be eligible to receive super-severance, the employee must tender resignation for retirement purposes, effective at the end of the school year, no later than April 1 of the year the employee first becomes eligible to retire.

If an employee retires beyond the end of the first work year that the employee first becomes eligible to retire, the employee will be eligible to receive 10 additional days of severance pay, providing the employee retires with service credit equal to 30 years, but less than 31 years. To qualify for the additional 10 days of pay, the employee must have a minimum of 15 years of continuous full-time service with the School District and meet all other requirements for super-severance. Under no circumstances will any employee be eligible to receive both super-severance and the additional 10 days.

Administrators who have 10 years of continuous full-time service with the School District who resign for retirement purposes effective the end of the work year that the administrator first becomes eligible to retire, receive a bonus of nine percent of accumulated but unused sick leave to a maximum of 20 days. Payment of severance will be at the employee's daily rate at the time of retirement, excluding supplemental contracts. Any employee who elects not to resign at the end of the work year the employee first becomes eligible to retire will forfeit the right to any payment, but will be entitled to severance pay. Payment will be made in two equal installments with the first being made within 15 days of the receipt of verification of retirement. The second payment will be made and received by the employee within 12 months of the first payment. Eligibility is contingent upon the tender of resignation by May 1 of the year prior to the issuance of a new contract.

Insurance

The School District provides medical/surgical, vision, dental, life, and accidental death and dismemberment insurance to most employees through the Southwestern Ohio Educational Purchasing Council Benefit Plan Trust (Note 16).

Note 14 - Long-Term Obligations

The changes in the School District's long-term obligations during fiscal year 2014 were as follows:

	Amount Outstanding 6/30/2013	Additions	Deductions	Amount Outstanding 6/30/2014	Amounts Due Within One Year
<u>Governmental Activities:</u>					
School Improvement Bonds					
Series 2013:					
Serial Bonds 1.0 - 4.5%	\$0	\$2,840,000	\$0	\$2,840,000	\$170,000
Term Bonds 4.1 - 5.5%	0	32,000,000	0	32,000,000	0
Capital Appreciation Bonds 3.1%	0	434,995	0	434,995	0
Accretion of Capital Appreciation Bonds	0	7,245	0	7,245	0
Premium on Debt Issue	0	436,954	5,905	431,049	0

(continued)

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	Amount Outstanding 6/30/2013	Additions	Deductions	Amount Outstanding 6/30/2014	Amounts Due Within One Year
<i>(continued)</i>					
School Improvement Bonds					
Series 2014:					
Serial Bonds 1.5 - 4.0%	\$0	\$6,845,000	\$0	\$6,845,000	\$0
Term Bonds 4.0%	0	2,475,000	0	2,475,000	0
Capital Appreciation Bonds 2.7%	0	404,999	0	404,999	404,999
Accretion of Capital Appreciation Bonds	0	10,001	0	10,001	10,001
Premium on Debt Issue	0	152,401	3,175	149,226	0
Compensated Absences	985,128	128,039	179,730	933,437	163,075
Total Governmental Activities Long-Term Obligations	<u>\$985,128</u>	<u>\$45,734,634</u>	<u>\$188,810</u>	<u>\$46,530,952</u>	<u>\$748,075</u>

In December 2013, the School District issued \$35,274,995 in the Series 2013 School Improvement Bonds for the purpose of paying the local share of school construction under the State of Ohio Classroom Facilities Assistance Program for a segmented project including construction of a new K-8 elementary/middle school building and demolition of certain existing school buildings, and other improvements to school facilities. \$2,840,000 were serial bonds; \$32,000,000 were term bonds; and \$434,995 were capital appreciation bonds. The interest rates vary from 1.0 percent to 5.5 percent. The bonds were issued for a 38-year period, with final maturity in January 2051.

The term bonds that mature on January 1, 2028, January 1, 2030, January 1, 2034, January 1, 2036, January 1, 2038, January 1, 2041, January 1, 2043, January 1, 2046 and January 1, 2051, are subject to mandatory sinking fund redemption on January 1, 2028, and on each January 1 thereafter at 100 percent of the principal amount thereof, plus accrued interest, to the date of redemptions according to the following schedule:

Year	Principal Amount to be Redeemed	Year	Principal Amount to be Redeemed
2028	\$315,000	2040	\$1,450,000
2029	330,000	2041	1,525,000
2030	345,000	2042	1,605,000
2031	360,000	2043	1,685,000
2032	375,000	2044	1,765,000
2033	395,000	2045	1,850,000
2034	410,000	2046	1,945,000
2035	1,135,000	2047	2,040,000
2036	1,190,000	2048	2,150,000
2037	1,245,000	2049	2,270,000
2038	1,310,000	2050	2,395,000
2039	\$1,380,000	2051	\$2,530,000

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The term bonds that mature on January 1, 2023, and thereafter, are subject to optional redemption, in whole or in part, on any date in any order of maturity as determined by the Board of Education and by lot within a maturity, at the option of the Board of Education on or after January 1, 2022 at par, which is 100 percent of the face value of the bonds.

The capital appreciation bonds, issued at \$434,995, are not subject to prior redemption. The fiscal year 2014, accretion amount was \$7,245. The capital appreciation bonds will mature January 1, 2025 and 2026 in the amount of \$320,000 per year.

In February 2014, the School District issued \$9,724,999 in the Series 2014 School Improvement Bonds as additional funding for the purpose of paying the local share of school construction under the State of Ohio Classroom Facilities Assistance Program. \$6,845,000 were serial bonds; \$2,475,000 were term bonds; and \$404,999 was a capital appreciation bond. The interest rates vary from 1.0 percent to 4.0 percent. The bonds were issued for a 20-year period, with final maturity in January 2034.

The term bonds that mature on January 1, 2032 and January 1, 2034, are subject to mandatory sinking fund redemption on January 1, 2031, and on each January 1 thereafter at 100 percent of the principal amount thereof, plus accrued interest, to the date of redemptions according to the following schedule:

<u>Year</u>	<u>Principal Amount to be Redeemed</u>
2031	\$585,000
2032	605,000
2033	630,000
2034	655,000

The term bonds that mature on January 1, 2022, and thereafter, are subject to optional redemption, in whole or in part, on any date in any order of maturity as determined by the Board of Education and by lot within a maturity, at the option of the Board of Education on or after January 1, 2021 at par, which is 100 percent of the face value of the bonds.

The capital appreciation bonds, issued at \$404,999, are not subject to prior redemption. The fiscal year 2014, accretion amount was \$10,001. The capital appreciation bonds will mature January 1, 2015 in the amount of \$415,000.

General obligation bonds will be paid from the debt service fund. Compensated absences will be paid from the General Fund and the Food Service, EMIS, Title VI-B, Title I, and Miscellaneous Federal Grants Special Revenue Funds.

The School District's overall legal debt margin was (\$7,208,052) with an unvoted debt margin of \$415,130 at June 30, 2014.

Principal and interest requirements to retire general obligation debt outstanding at fiscal year-end are as follows:

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General Obligation Bonds					
Fiscal Year			Capital	Capital	
Ending	Term and Serial	Term and Serial	Appreciation	Appreciation	
June 30,	Principal	Interest	Principal	Interest	Total
2015	\$170,000	\$1,874,721	\$404,999	\$10,001	\$2,459,721
2016	620,000	2,016,667	0	0	2,636,667
2017	630,000	2,006,104	0	0	2,636,104
2018	650,000	1,993,030	0	0	2,643,030
2019	655,000	1,978,105	0	0	2,633,105
2020-2024	3,570,000	9,595,858	0	0	13,165,858
2025-2029	3,475,000	5,749,234	434,995	205,005	9,864,234
2030-2034	4,920,000	8,184,387	0	0	13,104,387
2035-2039	6,260,000	6,922,135	0	0	13,182,135
2040-2044	8,030,000	5,105,631	0	0	13,135,631
2045-2049	10,255,000	2,802,700	0	0	13,057,700
2050-2051	4,925,000	274,588	0	0	5,199,588
Total	<u>\$44,160,000</u>	<u>\$48,503,160</u>	<u>\$839,994</u>	<u>\$215,006</u>	<u>\$93,718,160</u>

Due to the magnitude of the school facilities construction project, the debt issued by the School District exceeded the overall debt margin as permitted by Ohio statute. However, the School District was declared a “special needs” school district, as defined by Section 133.06 of the Ohio Revised Code, by the Superintendent of Public Instruction. Under this special exemption, the School District’s capacity for additional debt is approximately \$28.0 million.

As of June 30, 2014, \$42,833,727 of the proceeds were unexpended.

Note 15 - Interfund Activity

As of June 30, 2014, the General Fund had an interfund receivable of \$370,661, while the nonmajor governmental funds had interfund payables of \$370,661.

General Fund advances are made to move unrestricted balances to support programs and projects accounted for in other funds. Advancing monies to other funds is necessary due to timing differences in the receiving of grant monies. When the monies are finally received, the grant fund will use these restricted monies to reimburse the General Fund for the initial advance. All interfund payables are expected to be repaid within one year.

The General Fund made transfers to Nonmajor Governmental Funds in the amount of \$175,024 during fiscal year 2014. Transfers are used to move General Fund revenues that are used to subsidize various programs in other funds. For fiscal year 2014, these programs included State and federal grants.

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Note 16 - Jointly Governed Organizations, Insurance Purchasing Pools, Public Entity Shared Risk Pool, and Related Organization

Jointly Governed Organizations

Metropolitan Dayton Educational Cooperative Association - The School District is a participant in the Metropolitan Dayton Educational Cooperative Association (MDECA), which is a computer consortium. MDECA is an association of public school districts within the boundaries of Montgomery, Miami and Darke Counties, and the Cities of Dayton, Troy, and Greenville. The organization was formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member school districts.

The governing board of MDECA consists of seven Superintendents of member school districts with six of the Superintendents elected by majority vote of all member school districts except the Montgomery County Educational Service Center. The seventh Superintendent is from the Montgomery County Educational Service Center. The Board exercises total control over the operations of the coalition including budgeting, appropriating, contracting and designating management. Each School District's degree of control is limited to its representation on the Board. Payments to MDECA are made from the General Fund. The School District paid MDECA \$55,029 for services provided during the fiscal year. Financial information can be obtained from Dean Reineke, who serves as Executive Director, at 225 Linwood Street, Dayton, Ohio 45405.

Southwestern Ohio Educational Purchasing Council - The School District participates in the Southwestern Ohio Educational Purchasing Council (SOEPC), a purchasing council made up of nearly 100 school districts and educational service centers in 12 counties. The purpose of SOEPC is to obtain prices for quality merchandise and services commonly used by schools. All member districts are obligated to pay all fees, charges, or other assessments as established by the SOEPC. Each member district has one voting representative. Any district withdrawing from the SOEPC forfeits its claim to any and all SOEPC assets. One year prior notice is necessary for withdrawal from the group. During this time, the withdrawing member is liable for all member obligations during the one year period. The Board exercises total control over the operations of the coalition including budgeting, appropriating, contracting and designating management. Each School District's degree of control is limited to its representation on the Board. Payments to SOEPC are made from the General Fund. During fiscal year 2014, the School District paid \$1,540 to SOEPC. To obtain financial information, write to the Southwestern Ohio Educational Purchasing Council, Ken Swink, who serves as Director, at 303 Corporate Center Drive, Suite 208, Vandalia, OH 45377.

Southwestern Ohio Instructional Technology Association - The Southwestern Ohio Instructional Technology Association (SOITA) is a not-for-profit corporation formed under Chapter 1702 of the Ohio Revised Code. The purpose of the corporation is to serve the educational needs of the area through television programming for the advancement of educational programs. The Board of Trustees is comprised of 21 representatives of SOITA member schools or institutions. Nineteen representatives are elected from within the counties by the qualified members within the counties, i.e., Auglaize, Butler, Champaign, Clark, Clinton, Darke, Fayette, Greene, Hamilton, Logan, Mercer, Miami, Montgomery, Preble, Shelby, and Warren. Montgomery, Greene, and Butler Counties elect two representatives per area. All others elect one representative per area. One at-large non-public representative is elected by the non-public school SOITA members. One at-large higher education representative is elected by higher education SOITA members from within the State-assigned SOITA service area.

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All member districts are obligated to pay all fees, charges, or other assessments as established by the SOITA. Upon dissolution, the net assets shall be distributed to the federal government, or to a state or local government, for a public purpose. The Board exercises total control over the operations of the coalition including budgeting, appropriating, contracting and designating management. Each School District's degree of control is limited to its representation on the Board. Payments to SOITA are made from the General Fund. During fiscal year 2014, the School District paid \$1,482 to SOITA. To obtain financial information, write to the Southwestern Ohio Instructional Technology Association, Frank DePalma, who serves as Interim Executive Director, replacing Larry Pogue, at 150 East Sixth Street, Franklin, Ohio 45005.

Insurance Purchasing Pools

Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan – The School District participates in the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by an 11 member Executive Committee consisting of the Chairperson, the Vice-Chairperson, a representative from the Montgomery County Educational Service Center, and eight other members elected by majority vote of all member school districts. The Chief Administrator of GRP serves as the coordinator of the program. Each fiscal year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

Southwestern Ohio Educational Purchasing Council Property, Fleet, and Liability Program – The School District participates in the Southwestern Ohio Educational Purchasing Council Property, Fleet, and Liability Program (PFL). The PFL's business and affairs are conducted by a six member committee consisting of various PFL representatives that are elected by the general assembly. The purpose of the PFL of the SOEPC is to jointly provide or obtain casualty, property, employer liability, general liability, risk management, professional liability, group coverage, and other protections for participants.

Public Entity Shared Risk Pool

Southwestern Ohio Educational Purchasing Council Benefit Plan Trust – The Southwestern Ohio Educational Purchasing Council Benefit Plan Trust (Trust) is a public entity shared risk pool consisting of 55 school districts. The Trust is organized as a Voluntary Employee Benefit Association under Section 501(c)(9) of the Internal Revenue Code and provides medical/surgical, dental, vision, life, and accidental death and dismemberment insurance benefits to the employees of the participants. The Trust is governed by the Southwestern Ohio Educational Purchasing Council and its participating members. Each participant decides which plans offered by the Trust that will be extended to its employees. Participation in the Trust is by written application subject to acceptance by the Trust and payment of the monthly premiums. Financial information can be obtained from the Southwestern Ohio Educational Purchasing Council, 303 Corporate Center Drive, Suite 208, Vandalia, Ohio 45377.

Related Organization

Greenville Public Library – The Greenville Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a Board of Trustees appointed by the Greenville City School District Board of Education. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel, and does not depend on the School District for operational subsidies. Although the School District does serve as the taxing authority and may issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary

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decisions made solely by the Board of Trustees. Financial information can be obtained from the Greenville Public Library, Susi Halley, Clerk/Treasurer, at 520 Sycamore Street, Greenville, Ohio 45331.

Note 17 - Set-Aside Calculations

The School District is required by State statute to annually set aside, in the General Fund, an amount based on a statutory formula for the acquisition and construction of capital improvements. Amounts not spent by fiscal year-end or offset by similarly restricted resources received during the fiscal year must be held in cash at fiscal year-end and carried forward to be used for the same purposes in future fiscal years.

The following cash basis information identifies the change in the fiscal year-end set-aside amount for capital acquisition. Disclosure of this information is required by State statute.

	Capital Acquisition
Set-aside Balance as of June 30, 2013	\$0
Current Fiscal Year Set-aside Requirement	452,356
Qualifying Disbursements	0
Current Fiscal Year Offsets	(494,087)
Set-aside Balance as of June 30, 2014	(\$41,731)
Set-aside Balance Carried Forward to Future Fiscal Years	\$0

The School District had offsets and qualifying disbursements during the fiscal year that reduced the capital acquisitions set-aside amount below zero. The extra amount for capital acquisitions may not be used to reduce the set-aside requirement of future fiscal years. The negative amount is therefore not presented as being carried forward to the next fiscal year.

Note 18 - Donor-Restricted Endowments

The School District's Endowment Fund Private Purpose Trust Fund includes donor-restricted endowments. The Net Position: Endowment amount of \$18,548 represents the principal portion of the endowment. The amount of net appreciation in donor-restricted investments that is available for expenditures by the governing body is \$33,204 and is included as net position held in trust for other governments. State law permits the Board of Education to appropriate, for purposes consistent with the endowment's intent, net appreciation, realized and unrealized, unless the endowment terms specify otherwise. The endowment indicates that the interest should be used to maintain a running track at one of the City of Greenville's parks.

Note 19 – Fund Balances

Fund balance is classified as nonspendable, restricted, committed, assigned, and/or unassigned based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and nonmajor governmental funds are presented as follows:

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Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014

Fund Balances	General Fund	Bond Retirement Fund	Building Fund	Classroom Facilities Fund	Nonmajor Governmental Funds	Total
<i>Nonspendable</i>						
Inventory	\$32,759	\$0	\$0	\$0	\$2,468	\$35,227
Prepaid Items	12,936	0	0	0	1,720	14,656
Unclaimed Monies	6,447	0	0	0	0	6,447
<i>Total Nonspendable</i>	52,142	0	0	0	4,188	56,330
<i>Restricted for</i>						
Bond Retirement	0	425,994	0	0	0	425,994
Building	0	0	17,599,805	0	0	17,599,805
Classroom Facilities	0	0	0	27,904,828	150,802	28,055,630
Permanent Improvements	0	0	0	0	1,965,283	1,965,283
Food Services	0	0	0	0	1,233,887	1,233,887
Education Foundation	0	0	0	0	172,640	172,640
Athletics	0	0	0	0	58,839	58,839
Auxillary Services	0	0	0	0	47,010	47,010
EMIS	0	0	0	0	21,871	21,871
Other Local & State Grants	0	0	0	0	25,649	25,649
Federal Grants	0	0	0	0	96,066	96,066
<i>Total Restricted</i>	0	425,994	17,599,805	27,904,828	3,772,047	49,702,674
<i>Committed to</i>						
Termination Benefits	407,469	0	0	0	0	407,469
<i>Assigned to</i>						
Purchases on Order	80,015	0	0	0	0	80,015
<i>Unassigned (Deficit)</i>	8,047,219	0	0	0	(66,545)	7,980,674
<i>Total Fund Balances</i>	\$8,586,845	\$425,994	\$17,599,805	\$27,904,828	\$3,709,690	\$58,227,162

Note 20 - Contingencies

Grants

The School District received financial assistance from federal and State agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, the effect of any such disallowed claims on the overall financial position of the School District at June 30, 2014, if applicable, cannot be determined at this time.

Litigation

The School District is not currently a party to any legal proceedings.

Greenville City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2014

Note 21 - Significant Commitments

Encumbrances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At fiscal year-end, the amount of encumbrances expected to be honored upon performance by the vendor in the next fiscal year were as follows:

General Fund	\$119,394
Building Fund	9,091,882
Classroom Facilities Fund	2,667,584
Other Governmental Funds	1,175,085
Total	\$13,053,945

Contractual Commitments

The following table provides a summary of the outstanding contractual commitments as of June 30, 2014:

Contractor	Contract Amount	Amount Expended	Amount Remaining
Brumbaugh Construction Inc	\$9,300,361	\$962,723	\$8,337,638
Garmann & Miller	3,844,316	279,027	3,565,289
Mote & Associates	8,180	6,270	1,910
	\$13,152,857	\$1,248,020	\$11,904,837

**Combining Financial Statements
And
Individual Fund Schedules**

Fund Descriptions – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

The Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. Following is a description of the School District's nonmajor special revenue funds:

Food Service Fund – This fund accounts for and reports restricted financial transactions related to the food service operations of the School District.

Other Local Grants Fund – This fund accounts for and reports restricted proceeds of specific revenue sources. Not included are State and federal grants that are legally restricted to expenditures for specified purposes. These are often received from local government agencies in a competitive manner.

Educational Foundation Fund – This fund accounts for and reports restricted proceeds of any bequest, gift, or endowment given to the School District, given without conditions or limitations; or, for the proceeds of a transfer from the General Fund of up to one-half of one percent of the total estimated appropriations included in the School District's tax budget.

Classroom Facilities Maintenance Fund – This fund accounts for and reports the proceeds of a levy restricted for the maintenance of facilities.

Athletic Fund – This fund accounts for and reports restricted gate receipts and other revenues from athletic events and costs (except supplemental coaching contracts) of the athletic program, including transportation.

Auxiliary Fund – This fund accounts for and reports restricted revenues which provide services and materials to pupils attending non-public schools within the School District.

EMIS Fund – This fund accounts for and reports restricted State monies which support the development of hardware and software or other costs associated with the requirements of the management information system.

Entry Year Teachers Fund – This fund accounts for and reports restricted State monies which support implementing entry year programs pursuant to division (T) of Section 3317.024 of the Ohio Revised Code.

Data Communications Fund – This fund accounts for and reports restricted money appropriated for Ohio Educational Computer Network Connections.

Summer Intervention Fund – This fund accounts for and reports restricted State monies used for the Summer School program.

(continued)

Fund Descriptions – Nonmajor Governmental Funds (continued)

Vocational Enhancement Fund – This fund accounts for and reports restricted State monies which support vocational education enhancements that expand the number of students enrolled in tech programs, and also enables students to develop career plans, to identify initial educational and career goals, and to develop a career passport which provides a clear understanding of the student’s knowledge, skills and credentials to present to future employers, universities, and other training institutes. This fund is also used to replace or update equipment essential for the instruction of students in job skills taught as part of a vocational program or programs approved for such instruction by the State Board of Education.

Other State Grants Fund – This fund accounts and reports for various restricted grants received from the State of Ohio, which are not classified in a separate fund.

Adult Basic Education Fund – This fund accounts for and reports restricted federal monies which supports persons 16 years of age and older who are not enrolled in school and who have less than a twelfth grade level education or its equivalent. The fund is used to develop basic education skills and to increase the opportunity of employment.

Education Jobs Fund – This fund accounts for and reports restricted federal monies which provides compensation and benefits and other expenses, such as support services, necessary to retain existing employees, to recall or rehire former employees, and to hire new employees, in order to provide early childhood, elementary or secondary educational and related services.

Title VI-B Fund – This fund accounts for and reports restricted federal monies used to educate the handicapped, to assist in the identification of handicapped students, the development of procedural safeguards, the implementation of least restrictive alternative service patterns, and the provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels.

Vocational Education Carl Perkins Fund – This fund accounts for and reports restricted monies provided to the School District as established by the Carl D. Perkins Vocational Education Act of 1984.

Stimulus Title II Technology Fund – This fund accounts for and reports restricted federal monies for the focus of professional development and student learning through sustained, collaborative, job-embedded professional development and the use of research-based methods.

Title I School Improvement Fund – This fund accounts for and reports restricted federal monies for economically disadvantaged school districts and some of their eligible schools for improving educational outcomes for students who are failing or at risk of failing to meet state standards.

Title III LEP Fund – This fund accounts for and reports restricted federal monies which provide programs to meet the educational needs of children with limited English proficiency.

Title I Fund – This fund accounts and reports for restricted federal monies used to provide financial assistance to meet the special needs of educationally deprived children.

(continued)

Fund Descriptions – Nonmajor Governmental Funds (continued)

Preschool Grant Fund – This fund accounts for and reports restricted federal monies to assist schools in the identification of handicapped children, the development of procedural safeguards, the implementation of least restrictive alternative service patterns, and the provision of full educational opportunities to handicapped children at the preschool levels. A portion of this fund’s grant activity that is administered by a fiscal agent is not budgeted by the School District.

Title II-A Fund – This fund accounts for and reports restricted federal monies used to hire additional classroom teachers in grades one through three, so that the number of students per teacher will be reduced.

Miscellaneous Federal Grants Fund – This fund accounts for and reports various restricted monies received through State agencies from the federal government, or directly from the federal government, which are not classified elsewhere.

Nonmajor Capital Projects Fund

The Capital Projects Funds are established to account for and report financial resources that are restricted, committed or assigned to capital outlays including acquisition or construction of capital facilities and other capital outlays.

Permanent Improvement Fund – This fund accounts for and reports restricted property taxes and associated intergovernmental revenues levied to be used for various capital improvements within the School District.

Greenville City School District

Combining Balance Sheet

Nonmajor Governmental Funds

June 30, 2014

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$2,169,387	\$1,916,138	\$4,085,525
Cash and Cash Equivalents with Fiscal Agent	343	0	343
Cash and Cash Equivalents with Escrow Agent	1,345	0	1,345
Receivables:			
Property Taxes	188,182	449,662	637,844
Accounts	4,205	0	4,205
Intergovernmental	404,232	0	404,232
Inventory Held for Resale	9,561	0	9,561
Materials and Supplies Inventory	2,468	0	2,468
Prepaid Items	1,720	0	1,720
Total Assets	<u>\$2,781,443</u>	<u>\$2,365,800</u>	<u>\$5,147,243</u>
Liabilities:			
Accounts Payable	\$21,699	\$0	\$21,699
Accrued Wages and Benefits Payable	144,608	0	144,608
Contracts Payable	0	26,953	26,953
Interfund Payable	370,661	0	370,661
Intergovernmental Payable	69,350	0	69,350
Retainage Payable	0	1,798	1,798
Total Liabilities	<u>606,318</u>	<u>28,751</u>	<u>635,069</u>
Deferred Inflows of Resources:			
Property Taxes	151,173	360,232	511,405
Unavailable Revenue	279,545	11,534	291,079
Total Deferred Inflows of Resources	<u>430,718</u>	<u>371,766</u>	<u>802,484</u>
Fund Balances:			
Nonspendable	4,188	0	4,188
Restricted	1,806,764	1,965,283	3,772,047
Unassigned (Deficit)	(66,545)	0	(66,545)
Total Fund Balances	<u>1,744,407</u>	<u>1,965,283</u>	<u>3,709,690</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$2,781,443</u>	<u>\$2,365,800</u>	<u>\$5,147,243</u>

Greenville City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2014

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:			
Property Taxes	\$132,581	\$475,502	\$608,083
Extracurricular Activities	271,514	0	271,514
Investment Earnings	1,306	0	1,306
Intergovernmental	2,217,124	108,032	2,325,156
Charges for Services	230,206	0	230,206
Gifts and Donations	95,393	1,575	96,968
Miscellaneous	22,903	17,150	40,053
Total Revenues	<u>2,971,027</u>	<u>602,259</u>	<u>3,573,286</u>
Expenditures:			
Current:			
Instruction:			
Regular	245,338	53,967	299,305
Special	1,026,396	0	1,026,396
Vocational	49,232	0	49,232
Adult/Continuing	39,832	0	39,832
Student Intervention Services	173,486	0	173,486
Support Services:			
Pupils	144,542	0	144,542
Instructional Staff	96,979	350	97,329
Administration	55,669	16,152	71,821
Fiscal	2,478	11,325	13,803
Operation and Maintenance of Plant	1,201	31,013	32,214
Pupil Transportation	2,856	781	3,637
Operation of Non-Instructional Services	872,051	0	872,051
Extracurricular Activities	311,580	0	311,580
Capital Outlay	0	230,202	230,202
Total Expenditures	<u>3,021,640</u>	<u>343,790</u>	<u>3,365,430</u>
Excess of Revenues Over (Under) Expenditures	(50,613)	258,469	207,856
Other Financing Sources:			
Transfers In	<u>175,024</u>	<u>0</u>	<u>175,024</u>
Net Change in Fund Balances	124,411	258,469	382,880
Fund Balances at Beginning of Year	1,619,996	1,706,814	3,326,810
Fund Balances at End of Year	<u>\$1,744,407</u>	<u>\$1,965,283</u>	<u>\$3,709,690</u>

Greenville City School District

Combining Balance Sheet

Nonmajor Special Revenue Funds

June 30, 2014

	Food Service Fund	Other Local Grants Fund	Educational Foundation Fund	Classroom Facilities Maintenance Fund
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$1,262,099	\$2,517	\$172,646	\$118,762
with Fiscal Agent	0	0	0	0
with Escrow Agent	0	0	0	0
Receivables:				
Property Taxes	0	0	0	188,182
Accounts	1,954	0	375	0
Intergovernmental	376	0	0	0
Inventory Held for Resale	9,561	0	0	0
Materials and Supplies Inventory	2,468	0	0	0
Prepaid Items	1,720	0	0	0
Total Assets	<u>\$1,278,178</u>	<u>\$2,517</u>	<u>\$173,021</u>	<u>\$306,944</u>
Liabilities:				
Accounts Payable	\$0	\$0	\$0	\$0
Accrued Wages and Benefits Payable	5,062	0	0	0
Interfund Payable	0	0	0	0
Intergovernmental Payable	32,711	0	6	0
Total Liabilities	<u>37,773</u>	<u>0</u>	<u>6</u>	<u>0</u>
Deferred Inflows of Resources:				
Property Taxes	0	0	0	151,173
Unavailable Revenue	2,330	0	375	4,969
Total Deferred Inflows of Resources	<u>2,330</u>	<u>0</u>	<u>375</u>	<u>156,142</u>
Fund Balances:				
Nonspendable	4,188	0	0	0
Restricted	1,233,887	2,517	172,640	150,802
Unassigned (Deficit)	0	0	0	0
Total Fund Balances (Deficit)	<u>1,238,075</u>	<u>2,517</u>	<u>172,640</u>	<u>150,802</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$1,278,178</u>	<u>\$2,517</u>	<u>\$173,021</u>	<u>\$306,944</u>

Athletic Fund	Auxiliary Fund	EMIS Fund	Entry Year Teachers Fund	Summer Intervention Fund	Vocational Enhancement Fund	Other State Grants Fund
\$59,394	\$60,772	\$24,261	\$0	\$7,151	\$6,579	\$9,505
0	0	0	0	0	0	0
1,345	0	0	0	0	0	0
0	0	0	0	0	0	0
1,876	0	0	0	0	0	0
0	5,080	0	0	0	6,250	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>\$62,615</u>	<u>\$65,852</u>	<u>\$24,261</u>	<u>\$0</u>	<u>\$7,151</u>	<u>\$12,829</u>	<u>\$9,505</u>
\$155	\$13,544	\$0	\$0	\$0	\$0	\$0
0	0	1,318	0	0	0	0
0	0	0	0	0	6,250	0
1,745	218	1,072	16	0	56	47
<u>1,900</u>	<u>13,762</u>	<u>2,390</u>	<u>16</u>	<u>0</u>	<u>6,306</u>	<u>47</u>
0	0	0	0	0	0	0
1,876	5,080	0	0	0	0	0
<u>1,876</u>	<u>5,080</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0	0
58,839	47,010	21,871	0	7,151	6,523	9,458
0	0	0	(16)	0	0	0
<u>58,839</u>	<u>47,010</u>	<u>21,871</u>	<u>(16)</u>	<u>7,151</u>	<u>6,523</u>	<u>9,458</u>
<u>\$62,615</u>	<u>\$65,852</u>	<u>\$24,261</u>	<u>\$0</u>	<u>\$7,151</u>	<u>\$12,829</u>	<u>\$9,505</u>

(continued)

Greenville City School District
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
June 30, 2014

	Adult Basic Education Fund	Title VI-B Fund	Vocational Education Carl Perkins Fund	Stimulus Title II Technology Fund
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$6,282	\$142,969	\$13,583	\$2
with Fiscal Agent	0	0	0	0
with Escrow Agent	0	0	0	0
Receivables:				
Property Taxes	0	0	0	0
Accounts	0	0	0	0
Intergovernmental	6,588	165,855	1,309	0
Inventory Held for Resale	0	0	0	0
Materials and Supplies Inventory	0	0	0	0
Prepaid Items	0	0	0	0
Total Assets	<u>\$12,870</u>	<u>\$308,824</u>	<u>\$14,892</u>	<u>\$2</u>
Liabilities:				
Accounts Payable	\$0	\$0	\$0	\$0
Accrued Wages and Benefits Payable	448	61,289	0	0
Interfund Payable	6,587	165,855	1,309	0
Intergovernmental Payable	445	13,386	59	0
Total Liabilities	<u>7,480</u>	<u>240,530</u>	<u>1,368</u>	<u>0</u>
Deferred Inflows of Resources:				
Property Taxes	0	0	0	0
Unavailable Revenue	5,304	46,042	1,309	0
Total Liabilities	<u>5,304</u>	<u>46,042</u>	<u>1,309</u>	<u>0</u>
Fund Balances:				
Nonspendable	0	0	0	0
Restricted	86	22,252	12,215	2
Unassigned (Deficit)	0	0	0	0
Total Fund Balances (Deficit)	<u>86</u>	<u>22,252</u>	<u>12,215</u>	<u>2</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$12,870</u>	<u>\$308,824</u>	<u>\$14,892</u>	<u>\$2</u>

Title I School Improvement Fund	Title III LEP Fund	Title I Fund	Preschool Grant Fund	Title II-A Fund	Miscellaneous Federal Grants Fund	Total Nonmajor Special Revenue Funds
\$9,973	\$5,153	\$190,038	\$0	\$11,119	\$66,582	\$2,169,387
0	0	0	343	0	0	343
0	0	0	0	0	0	1,345
0	0	0	0	0	0	188,182
0	0	0	0	0	0	4,205
10,987		207,760	0	27	0	404,232
0	0	0	0	0	0	9,561
0	0	0	0	0	0	2,468
0	0	0	0	0	0	1,720
<u>\$20,960</u>	<u>\$5,153</u>	<u>\$397,798</u>	<u>\$343</u>	<u>\$11,146</u>	<u>\$66,582</u>	<u>\$2,781,443</u>
\$0	\$103	\$7,897	\$0	\$0	\$0	21,699
0	0	49,632	0	20,397	6,462	144,608
10,987	5,050	174,623	0	0	0	370,661
443	0	11,956	0	3,181	4,009	69,350
<u>11,430</u>	<u>5,153</u>	<u>244,108</u>	<u>0</u>	<u>23,578</u>	<u>10,471</u>	<u>606,318</u>
0	0	0	0	0	0	151,173
<u>4,473</u>	<u>0</u>	<u>207,760</u>	<u>0</u>	<u>27</u>	<u>0</u>	<u>279,545</u>
<u>4,473</u>	<u>0</u>	<u>207,760</u>	<u>0</u>	<u>27</u>	<u>0</u>	<u>430,718</u>
0	0	0	0	0	0	4,188
5,057	0	0	343	0	56,111	1,806,764
0	0	(54,070)	0	(12,459)	0	(66,545)
<u>5,057</u>	<u>0</u>	<u>(54,070)</u>	<u>343</u>	<u>(12,459)</u>	<u>56,111</u>	<u>1,744,407</u>
<u>\$20,960</u>	<u>\$5,153</u>	<u>\$397,798</u>	<u>\$343</u>	<u>\$11,146</u>	<u>\$66,582</u>	<u>\$2,781,443</u>

Greenville City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2014

	Food Service Fund	Other Local Grants Fund	Educational Foundation Fund	Classroom Facilities Maintenance Fund	Athletic Fund
Revenues:					
Property Taxes	\$0	\$0	\$0	\$132,581	\$0
Extracurricular Activities	0	0	36,000	0	235,514
Investment Earnings	1,256	0	0	0	0
Intergovernmental	656,053	0	250	20,699	0
Charges for Services	221,951	0	8,255	0	0
Gifts and Donations	50	0	75,768	0	19,575
Miscellaneous	5,439	0	4,974	0	8,872
Total Revenues	<u>884,749</u>	<u>0</u>	<u>125,247</u>	<u>153,280</u>	<u>263,961</u>
Expenditures:					
Current:					
Instruction:					
Regular	0	0	3,849	0	0
Special	0	0	629	0	0
Vocational	0	0	4,775	0	0
Adult/Continuing	0	0	0	0	0
Student Intervention Services	0	0	0	0	0
Support Services:					
Pupils	0	0	2,585	0	0
Instructional Staff	0	0	0	0	0
Administration	0	0	0	0	0
Fiscal	0	0	0	2,478	0
Operation and Maintenance of Plant	0	0	201	0	0
Pupil Transportation	0	0	0	0	0
Operation of Non-Instructional Services	779,662	0	0	0	0
Extracurricular Activities	0	0	43,875	0	267,705
Total Expenditures	<u>779,662</u>	<u>0</u>	<u>55,914</u>	<u>2,478</u>	<u>267,705</u>
Excess of Revenues Over (Under) Expenditures	105,087	0	69,333	150,802	(3,744)
Other Financing Sources:					
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	105,087	0	69,333	150,802	(3,744)
Fund Balances (Deficit) at Beginning of Year	1,132,988	2,517	103,307	0	62,583
Fund Balances (Deficit) at End of Year	<u>\$1,238,075</u>	<u>\$2,517</u>	<u>\$172,640</u>	<u>\$150,802</u>	<u>\$58,839</u>

Auxiliary Fund	EMIS Fund	Entry Year Teachers Fund	Data Communications Fund	Summer Intervention Fund	Vocational Enhancement Fund	Other State Grants Fund
\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0
50	0	0	0	0	0	0
94,920	0	1,838	9,000	0	6,294	3,533
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	118	0	0	0	0	0
<u>94,970</u>	<u>118</u>	<u>1,838</u>	<u>9,000</u>	<u>0</u>	<u>6,294</u>	<u>3,533</u>
0	0	0	9,000	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	6,284	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	75,465	0	0	0	0	2,166
0	505	1,854	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
70,701	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>70,701</u>	<u>75,970</u>	<u>1,854</u>	<u>9,000</u>	<u>0</u>	<u>6,284</u>	<u>2,166</u>
24,269	(75,852)	(16)	0	0	10	1,367
0	75,000	0	0	0	0	0
24,269	(852)	(16)	0	0	10	1,367
22,741	22,723	0	0	7,151	6,513	8,091
<u>\$47,010</u>	<u>\$21,871</u>	<u>(\$16)</u>	<u>\$0</u>	<u>\$7,151</u>	<u>\$6,523</u>	<u>\$9,458</u>

(continued)

Greenville City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2014

	Adult Basic Education Fund	Education Jobs Fund	Title VI-B Fund	Vocational Education Carl Perkins Fund	Stimulus Title II Technology Fund
Revenues:					
Property Taxes	\$0	\$0	\$0	\$0	\$0
Extracurricular Activities	0	0	0	0	0
Investment Earnings	0	0	0	0	0
Intergovernmental	44,439	362	553,641	48,938	0
Charges for Services	0	0	0	0	0
Gifts and Donations	0	0	0	0	0
Miscellaneous	0	0	0	3,500	0
Total Revenues	<u>44,439</u>	<u>362</u>	<u>553,641</u>	<u>52,438</u>	<u>0</u>
Expenditures:					
Current:					
Instruction:					
Regular	0	0	0	0	0
Special	0	0	497,228	0	0
Vocational	0	0	0	38,173	0
Adult/Continuing	39,832	0	0	0	0
Student Intervention Services	0	0	0	0	0
Support Services:					
Pupils	0	362	1,167	0	0
Instructional Staff	1,076	0	0	16,434	0
Administration	5,312	0	47,891	2,466	0
Fiscal	0	0	0	0	0
Operation and Maintenance of Plant	1,000	0	0	0	0
Pupil Transportation	0	0	0	2,756	0
Operation of Non-Instructional Services	31	0	0	0	0
Extracurricular Activities	0	0	0	0	0
Total Expenditures	<u>47,251</u>	<u>362</u>	<u>546,286</u>	<u>59,829</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	(2,812)	0	7,355	(7,391)	0
Other Financing Sources:					
Transfers In	0	0	0	0	24
Net Change in Fund Balances	(2,812)	0	7,355	(7,391)	24
Fund Balances (Deficit) at Beginning of Year	2,898	0	14,897	19,606	(22)
Fund Balances (Deficit) at End of Year	<u>\$86</u>	<u>\$0</u>	<u>\$22,252</u>	<u>\$12,215</u>	<u>\$2</u>

Title I School Improvement Fund	Title III LEP Fund	Title I Fund	Preschool Grant Fund	Title II-A Fund	Miscellaneous Federal Grants Fund	Total Nonmajor Special Revenue Funds
\$0	\$0	\$0	\$0	\$0	\$0	\$132,581
0	0	0	0	0	0	271,514
0	0	0	0	0	0	1,306
50,685	5,052	533,988	23,876	115,100	48,456	2,217,124
0	0	0	0	0	0	230,206
0	0	0	0	0	0	95,393
0	0	0	0	0	0	22,903
<u>50,685</u>	<u>5,052</u>	<u>533,988</u>	<u>23,876</u>	<u>115,100</u>	<u>48,456</u>	<u>2,971,027</u>
5,524	0	2,577	0	55,702	168,686	245,338
1,322	5,052	458,973	0	63,192	0	1,026,396
0	0	0	0	0	0	49,232
0	0	0	0	0	0	39,832
36,017	0	137,469	0	0	0	173,486
0	0	62,710	0	0	87	144,542
17,076	0	36,201	23,833	0	0	96,979
0	0	0	0	0	0	55,669
0	0	0	0	0	0	2,478
0	0	0	0	0	0	1,201
0	0	0	0	0	100	2,856
0	0	21,657	0	0	0	872,051
0	0	0	0	0	0	311,580
<u>59,939</u>	<u>5,052</u>	<u>719,587</u>	<u>23,833</u>	<u>118,894</u>	<u>168,873</u>	<u>3,021,640</u>
(9,254)	0	(185,599)	43	(3,794)	(120,417)	(50,613)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>100,000</u>	<u>175,024</u>
(9,254)	0	(185,599)	43	(3,794)	(20,417)	124,411
<u>14,311</u>	<u>0</u>	<u>131,529</u>	<u>300</u>	<u>(8,665)</u>	<u>76,528</u>	<u>1,619,996</u>
<u>\$5,057</u>	<u>\$0</u>	<u>(\$54,070)</u>	<u>\$343</u>	<u>(\$12,459)</u>	<u>\$56,111</u>	<u>\$1,744,407</u>

Fund Descriptions – Fiduciary Funds

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are, therefore, not available to support the School District's own programs. The School District has two private purpose trust funds. Agency fund is purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Private Purpose Trust Funds

College Scholarship Fund – This fund accounts for and reports monies donated to the School District to be used to award college scholarships to eligible high school seniors.

Endowment Fund – This fund accounts for and reports monies donated to the School District to be used to maintain a running track at one of the City of Greenville's parks.

Agency Fund

Student Activities Fund – This fund accounts for and reports those student activity programs that have student participation in the activity but do not have student management of the programs.

Greenville City School District
Combining Statement of Net Position
Private Purpose Trust Funds
June 30, 2014

	College Scholarship Fund	Endowment Fund	Total
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$192,906	\$51,752	\$244,658
Notes Receivable	15,175	0	15,175
Total Assets	<u>208,081</u>	<u>51,752</u>	<u>259,833</u>
Net Position:			
Endowment	0	18,548	18,548
Held in Trust for Scholarships	208,081	0	208,081
Held in Trust for Other Governments	0	33,204	33,204
Total Net Position	<u>\$208,081</u>	<u>\$51,752</u>	<u>\$259,833</u>

Greenville City School District
Combining Statement of Changes in Net Position
Private Purpose Trust Funds
For the Fiscal Year Ended June 30, 2014

	College Scholarship Fund	Endowment Fund	Total
Additions:			
Investment Earnings	(\$2,512)	\$77	(\$2,435)
Gifts and Donations	7,229	0	7,229
Total Additions	4,717	77	4,794
Deductions:			
Payments in Accordance with Trust Agreements	2,500	0	2,500
Change in Net Position	2,217	77	2,294
Net Position at Beginning of Year	205,864	51,675	257,539
Net Position at End of Year	\$208,081	\$51,752	\$259,833

Greenville City School District
Statement of Changes in Assets and Liabilities
Agency Fund
For the Fiscal Year Ended June 30, 2014

	<u>Beginning Balance July 1, 2013</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance June 30, 2014</u>
Student Activities				
Assets:				
Equity in Pooled Cash and Cash Equivalents	<u>\$52,890</u>	<u>\$133,909</u>	<u>\$123,659</u>	<u>\$63,140</u>
Liabilities:				
Due to Students	<u>\$52,890</u>	<u>\$133,909</u>	<u>\$123,659</u>	<u>\$63,140</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property Taxes	\$9,444,369	\$9,444,369	\$9,618,006	\$173,637
Income Taxes	1,993,044	1,993,044	2,030,114	37,070
Payment in Lieu of Taxes	37,275	37,275	40,703	3,428
Tuition and Fees	577,494	641,633	664,858	23,225
Extracurricular Activities	109,673	112,489	102,925	(9,564)
Investment Earnings	26,314	26,314	20,804	(5,510)
Intergovernmental	13,404,129	13,753,902	14,340,010	586,108
Charges for Services	53,022	55,600	56,175	575
Rent	18,075	18,075	7,913	(10,162)
Gifts and Donations	13,645	18,504	11,639	(6,865)
Miscellaneous	48,533	53,985	73,726	19,741
Total Revenues	25,725,573	26,155,190	26,966,873	811,683
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	6,450,477	6,577,520	6,577,520	0
Fringe Benefits	2,557,200	2,531,006	2,466,246	64,760
Purchased Services	3,538,416	3,511,388	3,511,088	300
Materials and Supplies	286,645	206,927	170,991	35,936
Capital Outlay	29,359	23,568	23,507	61
Other	4,844	4,772	4,160	612
Total Regular	12,866,941	12,855,181	12,753,512	101,669
Special:				
Salaries and Wages	2,102,352	2,179,025	2,179,025	0
Fringe Benefits	896,100	892,762	822,406	70,356
Purchased Services	339,080	883,202	876,702	6,500
Materials and Supplies	6,193	10,524	10,524	0
Capital Outlay	2,000	1,905	1,905	0
Other	104,832	87,332	87,332	0
Total Special	3,450,557	4,054,750	3,977,894	76,856
Vocational:				
Salaries and Wages	1,070,304	1,084,267	1,084,014	253
Fringe Benefits	436,289	435,243	433,928	1,315
Purchased Services	29,215	32,452	31,452	1,000
Materials and Supplies	121,213	118,031	60,075	57,956
Capital Outlay	20,328	78,682	77,502	1,180
Other	3,357	5,494	4,054	1,440
Total Vocational	1,680,706	1,754,169	1,691,025	63,144
Adult/Continuing:				
Salaries and Wages	1,376	0	0	0
Purchased Services	4,800	53,772	53,772	0
Materials and Supplies	181	7,790	7,505	285
Capital Outlay	382	1,759	1,377	382
Total Adult/Continuing	\$6,739	\$63,321	\$62,654	\$667

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Student Intervention Services:				
Salaries and Wages	\$862	\$2,844	\$2,844	\$0
Fringe Benefits	1,040	466	466	0
Total Student Intervention Services	1,902	3,310	3,310	0
Total Instruction	18,006,845	18,730,731	18,488,395	242,336
Support Services:				
Pupils:				
Salaries and Wages	857,902	775,780	775,780	0
Fringe Benefits	318,147	319,652	318,934	718
Purchased Services	280,664	211,048	211,048	0
Materials and Supplies	31,176	18,673	11,204	7,469
Capital Outlay	2,444	2,036	2,036	0
Total Pupils	1,490,333	1,327,189	1,319,002	8,187
Instructional Staff:				
Salaries and Wages	346,905	374,673	364,128	10,545
Fringe Benefits	227,394	252,588	225,716	26,872
Purchased Services	141,596	116,017	14,612	101,405
Materials and Supplies	19,507	19,995	11,810	8,185
Total Instructional Staff	735,402	763,273	616,266	147,007
Board of Education:				
Salaries and Wages	11,389	10,625	10,625	0
Fringe Benefits	1,748	2,015	2,015	0
Purchased Services	52,000	44,918	44,180	738
Materials and Supplies	3,648	3,544	3,544	0
Other	27,200	26,947	26,947	0
Total Board of Education	95,985	88,049	87,311	738
Administration:				
Salaries and Wages	1,299,609	1,292,031	1,292,031	0
Fringe Benefits	618,997	614,176	612,541	1,635
Purchased Services	86,818	73,028	69,860	3,168
Materials and Supplies	86,444	111,815	86,442	25,373
Capital Outlay	16,199	17,090	12,738	4,352
Other	14,239	19,431	17,573	1,858
Total Administration	2,122,306	2,127,571	2,091,185	36,386
Fiscal:				
Salaries and Wages	302,084	294,338	254,540	39,798
Fringe Benefits	145,627	145,261	144,035	1,226
Purchased Services	77,166	24,952	24,952	0
Materials and Supplies	3,368	3,788	3,698	90
Capital Outlay	1,360	0	0	0
Other	418,186	336,820	336,820	0
Total Fiscal	\$947,791	\$805,159	\$764,045	\$41,114

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Business:				
Purchased Services	\$15,748	\$11,055	\$11,055	\$0
Materials and Supplies	1,080	866	866	0
Total Business	16,828	11,921	11,921	0
Operation and Maintenance of Plant:				
Salaries and Wages	498,546	495,398	495,398	0
Fringe Benefits	234,145	233,236	226,812	6,424
Purchased Services	808,557	713,273	711,904	1,369
Materials and Supplies	140,564	109,490	109,490	0
Capital Outlay	3,504	4,654	4,654	0
Total Operation and Maintenance of Plant	1,685,316	1,556,051	1,548,258	7,793
Pupil Transportation:				
Salaries and Wages	466,692	474,556	474,383	173
Fringe Benefits	152,203	152,424	151,603	821
Purchased Services	103,652	46,354	46,200	154
Materials and Supplies	252,656	246,917	244,953	1,964
Capital Outlay	168,600	158,092	158,092	0
Total Pupil Transportation	1,143,803	1,078,343	1,075,231	3,112
Central:				
Purchased Services	11,972	14,352	14,352	0
Total Support Services	8,249,736	7,771,908	7,527,571	244,337
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	123	0	31,594	(31,594)
Purchased Services	15,656	656	196	460
Materials and Supplies	5,131	6,531	4,490	2,041
Other	37,435	38,751	(28,971)	67,722
Total Non-Instructional Services	58,345	45,938	7,309	38,629
Extracurricular Activities:				
Salaries and Wages	278,789	296,678	309,679	(13,001)
Fringe Benefits	52,126	62,936	62,936	0
Purchased Services	6,000	400	400	0
Materials and Supplies	460	460	0	460
Other	0	780	780	0
Total Extracurricular Activities	337,375	361,254	373,795	(12,541)
Capital Outlay:				
Other	1,000	907	907	0
Total Expenditures	26,653,301	26,910,738	26,397,977	512,761
Excess of Revenues Over (Under) Expenditures	(\$927,728)	(\$755,548)	\$568,896	\$1,324,444

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Other Financing Sources (Uses):				
Refund of Prior Year Expenditures	\$7,393	\$55,259	\$55,259	\$0
Refund of Prior Year Receipts	(2,000)	(2,000)	0	2,000
Advances In	0	0	1,044,082	1,044,082
Advances Out	0	0	(647,199)	(647,199)
Transfers In	20,000	45,257	0	(45,257)
Transfers Out	(210,000)	(220,024)	(175,024)	45,000
Total Other Financing Sources (Uses)	<u>(184,607)</u>	<u>(121,508)</u>	<u>277,118</u>	<u>398,626</u>
Net Change in Fund Balance	(1,112,335)	(877,056)	846,014	1,723,070
Fund Balance at Beginning of Year	7,201,247	7,201,247	7,201,247	0
Prior Year Encumbrances Appropriated	468,531	468,531	468,531	0
Fund Balance at End of Year	<u><u>\$6,557,443</u></u>	<u><u>\$6,792,722</u></u>	<u><u>\$8,515,792</u></u>	<u><u>\$1,723,070</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Bond Retirement Fund
For the Fiscal Year Ended June 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Property Taxes	\$0	\$1,043,821	\$1,043,821	\$0
Intergovernmental	0	137,998	137,998	0
Total Revenues	<u>0</u>	<u>1,181,819</u>	<u>1,181,819</u>	<u>0</u>
Expenditures:				
Current:				
Support Services:				
Fiscal:				
Other	<u>0</u>	<u>45,165</u>	<u>45,165</u>	<u>0</u>
Debt Service:				
Interest and Fiscal Charges	<u>0</u>	<u>1,045,401</u>	<u>1,045,401</u>	<u>0</u>
Total Expenditures	<u>0</u>	<u>1,090,566</u>	<u>1,090,566</u>	<u>0</u>
Net Change in Fund Balance	0	91,253	91,253	0
Fund Balance Beginning of Year	<u>2,076</u>	<u>2,076</u>	<u>2,076</u>	<u>0</u>
Fund Balance End of Year	<u>\$2,076</u>	<u>\$93,329</u>	<u>\$93,329</u>	<u>\$0</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Building Fund
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Investment Earnings	\$0	\$0	\$13,168	\$13,168
Expenditures:				
Capital Outlay:				
Architecture and Engineering Services:				
Purchased Services	710,132	710,132	540,977	169,155
Building Acquisition and Construction Services:				
Purchased Services	25,555	25,555	25,555	0
Capital Outlay	27,520	27,520	27,520	0
Other	9,802	9,802	9,802	0
Total Building Acquisition and Construction Services	62,877	62,877	62,877	0
Building Improvement Services:				
Capital Outlay	9,105,000	9,105,000	9,054,976	50,024
Other Facilities Acquisition and Construction Services:				
Purchased Services	6,611	6,611	6,611	0
Interest and Fiscal Charges	5,509	5,509	5,509	0
Total Other Facilities Acquisition and Construction Services	12,120	12,120	12,120	0
Total Capital Outlay	9,890,129	9,890,129	9,670,950	219,179
Debt Service:				
Issuance Costs	262,322	262,322	262,769	(447)
Total Expenditures	10,152,451	10,152,451	9,933,719	218,732
Excess of Revenues Under Expenditures	(10,152,451)	(10,152,451)	(9,920,551)	231,900
Other Financing Sources (Uses):				
General Obligation Bonds Issued	19,001,244	19,001,244	19,153,638	152,394
Premium on Bonds Issued	268,914	268,914	269,361	447
Advances In	0	0	20,000	20,000
Advances Out	0	0	(20,000)	(20,000)
Total Other Financing Sources (Uses)	19,270,158	19,270,158	19,422,999	152,841
Net Change in Fund Balance	9,117,707	9,117,707	9,502,448	384,741
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	\$9,117,707	\$9,117,707	\$9,502,448	\$384,741

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Classroom Facilities Fund
For the Fiscal Year Ended June 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Investment Earnings	\$0	\$0	\$18,201	(\$18,201)
Intergovernmental	3,225,000	3,225,000	3,225,000	0
	<u>3,225,000</u>	<u>3,225,000</u>	<u>3,243,201</u>	<u>(18,201)</u>
Expenditures:				
Current:				
Capital Outlay:				
Architecture and Engineering Services:				
Purchased Services	3,363,462	3,363,462	3,363,462	0
Building Acquisition and Construction Services:				
Purchased Services	116,797	116,797	116,797	0
Capital Outlay	125,777	125,777	125,777	0
Total Building Acquisition and Construction Services	<u>242,574</u>	<u>242,574</u>	<u>242,574</u>	<u>0</u>
Other Facilities Acquisition and Construction Services:				
Interest and Fiscal Charges	7,671	7,671	7,671	0
Purchased Services	11,192	11,192	10,130	1,062
Total Other Facilities Acquisition and Construction Services	<u>18,863</u>	<u>18,863</u>	<u>17,801</u>	<u>1,062</u>
Total Capital Outlay	<u>3,624,899</u>	<u>3,624,899</u>	<u>3,623,837</u>	<u>1,062</u>
Debt Service:				
Issuance Costs	318,625	318,625	319,226	(601)
Total Expenditures	<u>3,943,524</u>	<u>3,943,524</u>	<u>3,943,063</u>	<u>461</u>
Excess of Revenues Under Expenditures	<u>(718,524)</u>	<u>(718,524)</u>	<u>(699,862)</u>	<u>18,662</u>
Other Financing Sources:				
General Obligation Bonds Issued	25,846,356	25,846,356	25,846,356	0
Premium on Bonds Issued	319,393	319,393	319,994	(601)
Total Other Financing Sources	<u>26,165,749</u>	<u>26,165,749</u>	<u>26,166,350</u>	<u>(601)</u>
Net Change in Fund Balance	25,447,225	25,447,225	25,466,488	19,263
Fund Balance Beginning of Year	0	0	0	0
Fund Balance End of Year	<u>\$25,447,225</u>	<u>\$25,447,225</u>	<u>\$25,466,488</u>	<u>\$19,263</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Food Service Fund
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Investment Earnings	\$535	\$1,256	\$1,256	\$0
Intergovernmental	612,339	612,339	584,831	(27,508)
Charges for Services	276,098	276,153	221,951	(54,202)
Gifts and Donations	41	50	50	0
Miscellaneous	3,326	4,408	4,408	0
Total Revenues	892,339	894,206	812,496	(81,710)
Expenditures:				
Current:				
Operation of Non-Instructional Services:				
Food Service Operations:				
Salaries and Wages	285,039	300,958	272,312	28,646
Fringe Benefits	135,444	139,993	99,881	40,112
Purchased Services	24,392	27,042	12,825	14,217
Materials and Supplies	380,448	380,448	292,862	87,586
Capital Outlay	23,133	424,029	416,167	7,862
Other	1,440	1,440	1,037	403
Total Food Service Operations	849,896	1,273,910	1,095,084	178,826
Community Services:				
Materials and Supplies	200	87	87	0
Total Expenditures	850,096	1,273,997	1,095,171	178,826
Excess of Revenues Over (Under) Expenditures	42,243	(379,791)	(282,675)	97,116
Other Financing Sources (Uses):				
Insurance Recoveries	2,788	2,788	0	(2,788)
Refund of Prior Year Expenditures	0	1,031	1,031	0
Refund of Prior Year Receipts	(1,000)	(1,000)	0	1,000
Total Other Financing Sources (Uses)	1,788	2,819	1,031	(1,788)
Net Change in Fund Balance	44,031	(376,972)	(281,644)	95,328
Fund Balance at Beginning of Year	1,132,141	1,132,141	1,132,141	0
Prior Year Encumbrances Appropriated	7,683	7,683	7,683	0
Fund Balance at End of Year	\$1,183,855	\$762,852	\$858,180	\$95,328

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other Local Grants Fund
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance With
	Original	Final		Final Budget
				Positive
				(Negative)
Revenues:	\$0	\$0	\$0	\$0
Expenditures:				
Current:				
Support Services:				
Pupils:				
Salaries and Wages	4,440	0	0	0
Materials and Supplies	1,967	1,967	0	1,967
Total Expenditures	6,407	1,967	0	1,967
Net Change in Fund Balance	(6,407)	(1,967)	0	1,967
Fund Balance at Beginning of Year	2,517	2,517	2,517	0
Fund Balance (Deficit) at End of Year	(\$3,890)	\$550	\$2,517	\$1,967

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Educational Foundation Fund
For the Fiscal Year Ended June 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$0	\$200	\$250	\$50
Extracurricular Activities	39,875	39,875	36,000	(3,875)
Charges for Services	2,974	6,913	8,255	1,342
Gifts and Donations	47,000	45,768	75,768	30,000
Miscellaneous	0	782	782	0
Total Revenues	<u>89,849</u>	<u>93,538</u>	<u>121,055</u>	<u>27,517</u>
Expenditures:				
Current:				
Instruction:				
Regular:				
Purchased Services	1,959	2,659	207	2,452
Materials and Supplies	6,806	7,211	395	6,816
Capital Outlay	2,912	17,491	1,999	15,492
Other	500	1,748	1,248	500
Total Regular	<u>12,177</u>	<u>29,109</u>	<u>3,849</u>	<u>25,260</u>
Special:				
Materials and Supplies	1,700	2,340	629	1,711
Vocational:				
Materials and Supplies	417	417	0	417
Capital Outlay	0	4,775	4,775	0
Total Vocational	<u>417</u>	<u>5,192</u>	<u>4,775</u>	<u>417</u>
Student Intervention Services:				
Materials and Supplies	23	773	0	773
Total Instruction	<u>14,317</u>	<u>37,414</u>	<u>9,253</u>	<u>28,161</u>
Support Services:				
Pupils:				
Salaries and Wages	1,200	1,200	1,200	0
Fringe Benefits	204	204	200	4
Purchased Services	816	1,707	802	905
Materials and Supplies	1,295	1,593	777	816
Total Pupils	<u>3,515</u>	<u>4,704</u>	<u>2,979</u>	<u>1,725</u>
Instructional Staff:				
Materials and Supplies	\$10	\$10	\$0	\$10

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Educational Foundation Fund (continued)
For the Fiscal Year Ended June 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Operation and Maintenance of Plant:				
Materials and Supplies	\$42	\$292	\$201	\$91
Total Support Services	<u>3,567</u>	<u>5,006</u>	<u>3,180</u>	<u>1,826</u>
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	435	435	0	435
Extracurricular Activities:				
Materials and Supplies	700	700	0	700
Capital Outlay	47,980	48,596	43,875	4,721
Other	653	653	0	653
Total Extracurricular Activities	<u>49,333</u>	<u>49,949</u>	<u>43,875</u>	<u>6,074</u>
Total Expenditures	<u>67,652</u>	<u>92,804</u>	<u>56,308</u>	<u>36,496</u>
Excess of Revenues Over Expenditures	22,197	734	64,747	64,013
Other Financing Sources:				
Refund of Prior Year Expenditures	<u>0</u>	<u>4,192</u>	<u>4,192</u>	<u>0</u>
Net Change in Fund Balance	22,197	4,926	68,939	64,013
Fund Balance at Beginning of Year	<u>103,308</u>	<u>103,308</u>	<u>103,308</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$125,505</u></u>	<u><u>\$108,234</u></u>	<u><u>\$172,247</u></u>	<u><u>\$64,013</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Classroom Facilities Maintenance Fund
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property Taxes	\$100,087	\$100,087	\$100,541	\$454
Intergovernmental	13,272	13,272	20,699	7,427
Total Revenues	<u>113,359</u>	<u>113,359</u>	<u>121,240</u>	<u>7,881</u>
Expenditures:				
Current:				
Support Services:				
Fiscal:				
Other	<u>2,478</u>	<u>2,478</u>	<u>2,478</u>	<u>0</u>
Excess of Revenues Over Expenditures	110,881	110,881	118,762	7,881
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$110,881</u></u>	<u><u>\$110,881</u></u>	<u><u>\$118,762</u></u>	<u><u>\$7,881</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Athletic Fund
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Extracurricular Activities	\$219,843	\$235,564	\$235,514	(\$50)
Gifts and Donations	2,852	19,577	19,575	(2)
Miscellaneous	22,334	9,352	8,872	(480)
Total Revenues	245,029	264,493	263,961	(532)
Expenditures:				
Extracurricular Activities:				
Salaries and Wages	10,789	8,985	8,755	230
Fringe Benefits	1,301	0	0	0
Purchased Services	84,839	189,626	188,002	1,624
Materials and Supplies	16,909	35,454	34,676	778
Capital Outlay	14,179	14,877	14,861	16
Other	18,805	22,317	21,978	339
Total Expenditures	146,822	271,259	268,272	2,987
Excess of Revenues Over (Under) Expenditures	98,207	(6,766)	(4,311)	2,455
Other Financing Sources (Uses):				
Advances In	0	0	40,000	40,000
Advances Out	0	0	(40,000)	(40,000)
Transfer In	38,475	40,519	0	(40,519)
Transfer Out	(38,475)	(40,777)	0	40,777
Total Other Financing Sources (Uses)	0	(258)	0	258
Net Change in Fund Balance	98,207	(7,024)	(4,311)	2,713
Fund Balance at Beginning of Year	56,387	56,387	56,387	0
Prior Year Encumbrances Appropriated	6,510	6,510	6,510	0
Fund Balance at End of Year	\$161,104	\$55,873	\$58,586	\$2,713

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Auxiliary Fund
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Investment Earnings	\$20	\$20	\$50	\$30
Intergovernmental	65,000	94,815	94,815	0
Total Revenues	65,020	94,835	94,865	30
Expenditures:				
Current:				
Operation of Non-Instructional Services:				
Salaries and Wages	19,632	0	0	0
Community Services:				
Salaries and Wages	19,400	19,400	12,410	6,990
Fringe Benefits	3,090	3,090	2,155	935
Purchased Services	6,000	11,503	9,127	2,376
Materials and Supplies	14,363	75,868	54,420	21,448
Capital Outlay	5	11,928	11,928	0
Total Community Services	42,858	121,789	90,040	31,749
Total Expenditures	62,490	121,789	90,040	31,749
Excess of Revenues Over (Under) Expenditures	2,530	(26,954)	4,825	31,779
Other Financing Sources (Uses):				
Refund of Prior Year Expenditures	0	105	105	0
Refund of Prior Year Receipts	0	(34)	(34)	0
Total Other Financing Sources (Uses)	0	71	71	0
Net Change in Fund Balance	2,530	(26,883)	4,896	31,779
Fund Balance at Beginning of Year	19	19	19	0
Prior Year Encumbrances Appropriated	26,985	26,985	26,985	0
Fund Balance at End of Year	\$29,534	\$121	\$31,900	\$31,779

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
EMIS Fund
For the Fiscal Year Ended June 30, 2014

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	\$0	\$0	\$0	\$0
Expenditures:				
Current:				
Support Services:				
Pupils:				
Salaries and Wages	33,921	33,921	33,571	350
Fringe Benefits	20,506	20,506	20,412	94
Purchased Services	23,000	22,968	21,283	1,685
Total Central	<u>77,427</u>	<u>77,395</u>	<u>75,266</u>	<u>2,129</u>
Instructional Staff:				
Purchased Services	<u>500</u>	<u>650</u>	<u>505</u>	<u>145</u>
Total Expenditures	<u>77,927</u>	<u>78,045</u>	<u>75,771</u>	<u>2,274</u>
Excess of Revenues Under Expenditures	<u>(77,927)</u>	<u>(78,045)</u>	<u>(75,771)</u>	<u>2,274</u>
Other Financing Sources (Uses):				
Transfers In	93,065	93,065	75,000	(18,065)
Advances In	0	0	40,000	40,000
Refund of Prior Year Expenditures	0	118	118	0
Transfers Out	(18,065)	(18,065)	0	18,065
Advances Out	0	0	(40,000)	(40,000)
Total Other Financing Sources (Uses)	<u>75,000</u>	<u>75,118</u>	<u>75,118</u>	<u>0</u>
Net Change in Fund Balance	(2,927)	(2,927)	(653)	2,274
Fund Balance at Beginning of Year	<u>24,914</u>	<u>24,914</u>	<u>24,914</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$21,987</u></u>	<u><u>\$21,987</u></u>	<u><u>\$24,261</u></u>	<u><u>\$2,274</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Entry Year Teachers Fund
For the Fiscal Year Ended June 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$1,826	\$1,826	\$1,826	\$0
Expenditures:				
Current:				
Support Services:				
Instructional Staff:				
Salaries and Wages	1,593	1,593	1,593	0
Fringe Benefits	245	245	245	0
Total Expenditures	1,838	1,838	1,838	0
Excess of Revenues Under Expenditures	(12)	(12)	(12)	0
Other Financing Sources:				
Refund of Prior Year Expenditures	12	12	12	0
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Data Communications Fund
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$9,000	\$9,000	\$9,000	\$0
Expenditures:				
Current:				
Instruction:				
Regular:				
Purchased Services	9,000	9,000	9,000	0
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Summer Intervention Fund
For the Fiscal Year Ended June 30, 2014

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures:				
Current:				
Instruction:				
Other:				
Salaries and Wages	6,199	6,199	0	6,199
Fringe Benefits	<u>952</u>	<u>952</u>	<u>0</u>	<u>952</u>
Total Instruction	<u>7,151</u>	<u>7,151</u>	<u>0</u>	<u>7,151</u>
Net Change in Fund Balance	(7,151)	(7,151)	0	7,151
Fund Balance at Beginning of Year	<u>7,151</u>	<u>7,151</u>	<u>7,151</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$7,151</u></u>	<u><u>\$7,151</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Vocational Enhancement Fund
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$6,250	\$6,250	\$0	(\$6,250)
Expenditures:				
Current:				
Instruction:				
Vocational:				
Salaries and Wages	5,400	5,400	5,400	0
Fringe Benefits	850	850	850	0
Purchased Services	0	44	44	0
Total Expenditures	6,250	6,294	6,294	0
Excess of Revenues Under Expenditures	0	(44)	(6,294)	(6,250)
Other Financing Sources:				
Advances In	0	0	6,250	6,250
Refund of Prior Year Expenditures	0	44	44	0
Total Other Financing Sources	0	44	6,294	6,250
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	6,577	6,577	6,577	0
Fund Balance at End of Year	\$6,577	\$6,577	\$6,577	\$0

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other State Grants Fund
For the Fiscal Year Ended June 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$3,175	\$23,525	\$3,525	(\$20,000)
Expenditures:				
Current:				
Instruction:				
Regular:				
Materials and Supplies	724	724	0	724
Adult Continuing:				
Materials and Supplies	606	606	0	606
Student Intervention Services:				
Material and Supplies	5,135	5,135	0	5,135
Total Instruction	6,465	6,465	0	6,465
Support Services:				
Pupils:				
Salaries and Wages	2,129	2,129	1,824	305
Fringe Benefits	328	343	295	48
Total Pupils	2,457	2,472	2,119	353
Instructional Staff:				
Purchased Services	71	71	0	71
Pupil Transportation:				
Capital Outlay	2,572	2,572	0	2,572
Total Support Services	5,100	5,115	2,119	2,996
Total Expenditures	11,565	11,580	2,119	9,461
Excess of Revenues Over (Under) Expenditures	(\$8,390)	\$11,945	\$1,406	(\$10,539)

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other State Grants Fund (continued)
For the Fiscal Year Ended June 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Other Financing Sources:				
Transfers In	\$1,000	\$1,000	\$0	\$1,000
Refund of Prior Year Expenditures	0	8	8	0
Total Other Financing Sources	<u>1,000</u>	<u>1,008</u>	<u>8</u>	<u>1,000</u>
Net Change in Fund Balance	(7,390)	12,953	1,414	(11,539)
Fund Balance at Beginning of Year	<u>8,090</u>	<u>8,090</u>	<u>8,090</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$700</u></u>	<u><u>\$21,043</u></u>	<u><u>\$9,504</u></u>	<u><u>(\$11,539)</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Adult Basic Education Fund
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$52,267	\$54,694	\$48,106	(\$6,588)
Expenditures:				
Current:				
Instruction:				
Adult/Continuing:				
Salaries and Wages	40,598	36,022	35,719	303
Fringe Benefits	6,464	6,474	6,427	47
Purchased Services	0	212	212	0
Materials and Supplies	1,246	2,934	1,466	1,468
Total Instruction	48,308	45,642	43,824	1,818
Support Services:				
Instructional Staff:				
Salaries and Wages	2,036	1,792	977	815
Fringe Benefits	305	258	151	107
Purchased Services	757	1,738	1,084	654
Materials and Supplies	0	25	25	0
Total Instructional Staff	3,098	3,813	2,237	1,576
Administration:				
Salaries and Wages	3,674	6,000	3,847	2,153
Fringe Benefits	590	1,789	1,054	735
Purchased Services	206	238	238	0
Total Administration	4,470	8,027	5,139	2,888
Operation and Maintenance of Plant:				
Purchased Services	0	1,000	1,000	0
Total Support Services	7,568	12,840	8,376	4,464
Operation of Non-Instructional Services:				
Materials and Supplies	0	31	31	0
Total Expenditures	55,876	58,513	52,231	6,282
Excess of Revenues Under Expenditures	(3,609)	(3,819)	(4,125)	(306)
Other Financing Sources (Uses):				
Advances In	0	0	6,587	6,587
Refund of Prior Year Expenditures	0	212	212	0
Advances Out	0	0	(5,163)	(5,163)
Total Other Financing Sources (Uses)	0	212	1,636	1,424
Net Change in Fund Balance	(3,609)	(3,607)	(2,489)	1,118
Fund Balance at Beginning of Year	6,264	6,264	6,264	0
Prior Year Encumbrances Appropriated	2,507	2,507	2,507	0
Fund Balance at End of Year	\$5,162	\$5,164	\$6,282	\$1,118

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Education Jobs Fund
For the Fiscal Year Ended June 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures:				
Current:				
Support Services:				
Pupils:				
Purchased Services	<u>362</u>	<u>362</u>	<u>362</u>	<u>0</u>
Excess of Revenues Under Expenditures	(362)	(362)	(362)	0
Other Financing Sources:				
Refund of Prior Year Expenditures	<u>362</u>	<u>362</u>	<u>362</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title VI-B Fund
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$651,928	\$667,622	\$501,767	(\$165,855)
Expenditures:				
Current:				
Instruction:				
Special:				
Salaries and Wages	350,627	358,528	284,797	73,731
Fringe Benefits	256,831	258,317	214,024	44,293
Purchased Services	10,000	10,000	6,801	3,199
Total Instruction	617,458	626,845	505,622	121,223
Support Services:				
Instructional Staff:				
Purchased Services	0	7,793	0	7,793
Administration:				
Salaries and Wages	34,407	34,407	28,180	6,227
Fringe Benefits	22,657	22,657	19,526	3,131
Total Administration	57,064	57,064	47,706	9,358
Total Support Services	57,064	64,857	47,706	17,151
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	3,861	3,861	0	3,861
Fringe Benefits	781	781	42	739
Total Operation of Non-Instructional Services	4,642	4,642	42	4,600
Total Expenditures	679,164	696,344	553,370	142,974
Excess of Revenues Under Expenditures	(27,236)	(28,722)	(51,603)	(22,881)
Other Financing Sources (Uses):				
Advances In	0	0	165,855	165,855
Refund of Prior Year Expenditures	0	1,485	1,485	0
Advances Out	0	0	(93,349)	(93,349)
Total Other Financing Sources (Uses)	0	1,485	73,991	72,506
Net Change in Fund Balance	(27,236)	(27,237)	22,388	49,625
Fund Balance at Beginning of Year	120,584	120,584	120,584	0
Fund Balance at End of Year	\$93,348	\$93,347	\$142,972	\$49,625

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Vocational Education Carl Perkins Fund
For the Fiscal Year Ended June 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$55,682	\$57,545	\$56,236	(\$1,309)
Miscellaneous	0	0	3,500	3,500
	<u>55,682</u>	<u>57,545</u>	<u>59,736</u>	<u>2,191</u>
Expenditures:				
Current:				
Instruction:				
Vocational:				
Salaries and Wages	3,326	5,680	5,680	0
Fringe Benefits	546	924	924	0
Purchased Services	15,330	15,099	15,099	0
Materials and Supplies	1,841	2,198	2,198	0
Capital Outlay	21,507	15,644	15,644	0
Total Vocational	<u>42,550</u>	<u>39,545</u>	<u>39,545</u>	<u>0</u>
Student Intervention Services:				
Salaries and Wages	1,434	0	0	0
Fringe Benefits	229	0	0	0
Total Student Intervention Services	<u>1,663</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Instruction	<u>44,213</u>	<u>39,545</u>	<u>39,545</u>	<u>0</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	1,013	70	70	0
Fringe Benefits	321	18	18	0
Purchased Services	9,000	17,033	17,033	0
Total Instructional Staff	<u>10,334</u>	<u>17,121</u>	<u>17,121</u>	<u>0</u>
Administration:				
Salaries and Wages	1,936	1,936	1,936	0
Fringe Benefits	453	529	529	0
Total Administration	<u>2,389</u>	<u>2,465</u>	<u>2,465</u>	<u>0</u>
Pupil Transportation:				
Purchased Services	<u>3,011</u>	<u>2,756</u>	<u>2,756</u>	<u>0</u>
Total Support Services	<u>15,734</u>	<u>22,342</u>	<u>22,342</u>	<u>0</u>
Total Expenditures	<u>\$59,947</u>	<u>\$61,887</u>	<u>\$61,887</u>	<u>\$0</u>

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Vocational Education Carl Perkins Fund (continued)
For the Fiscal Year Ended June 30, 2014

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Excess of Revenues Under Expenditures	(\$4,265)	(\$4,342)	(\$2,151)	\$2,191
Other Financing Sources (Uses):				
Advance In	0	0	1,309	1,309
Refund of Prior Year Expenditures	0	77	77	0
Advances Out	0	0	(7,375)	(7,375)
Total Other Financing Sources (Uses)	0	77	(5,989)	(6,066)
Net Change in Fund Balance	(4,265)	(4,265)	(8,140)	(3,875)
Fund Balance at Beginning of Year	8,025	8,025	8,025	0
Prior Year Encumbrances Appropriated	11,640	11,640	11,640	0
Fund Balance at End of Year	<u>\$15,400</u>	<u>\$15,400</u>	<u>\$11,525</u>	<u>(\$3,875)</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Stimulus Title II Technology Fund
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$24	\$24	\$0	(\$24)
Expenditures:	0	0	0	0
Excess of Revenues Over Expenditures	24	24	0	(24)
Other Financing Sources (Uses):				
Transfers In	0	0	24	24
Advances Out	0	0	(5,252)	(5,252)
Total Other Financing Sources (Uses)	0	0	(5,228)	(5,228)
Net Change in Fund Balance	24	24	(5,228)	(5,252)
Fund Balance at Beginning of Year	5,230	5,230	5,230	0
Fund Balance at End of Year	\$5,254	\$5,254	\$2	(\$5,252)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title I School Improvement Fund
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	\$145,593	\$145,593	\$134,606	(\$10,987)
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	1,667	1,400	1,400	0
Fringe Benefits	0	216	216	0
Materials and Supplies	2,000	2,534	2,534	0
Capital Outlay	4,018	3,218	3,218	0
Total Regular	7,685	7,368	7,368	0
Special:				
Salaries and Wages	7,970	3,082	801	2,281
Fringe Benefits	927	610	124	486
Capital Outlay	0	397	397	0
Total Special	8,897	4,089	1,322	2,767
Student Intervention Services:				
Salaries and Wages	40,163	31,035	31,035	0
Fringe Benefits	5,574	5,675	4,982	693
Total Student Intervention Services	45,737	36,710	36,017	693
Total Instruction	62,319	48,167	44,707	3,460
Support Services:				
Instructional Staff:				
Salaries and Wages	2,667	868	0	868
Fringe Benefits	171	171	16	155
Purchased Services	5,000	20,953	20,953	0
Total Support Services	7,838	21,992	20,969	1,023
Total Expenditures	70,157	70,159	65,676	4,483
Excess of Revenues Over Expenditures	\$75,436	\$75,434	\$68,930	(\$6,504)

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title I School Improvement Fund (continued)
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Other Financing Sources (Uses):				
Advances In	\$0	\$1	\$21,975	\$21,974
Advances Out	0	0	(101,580)	(101,580)
Total Other Financing Sources (Uses)	0	1	(79,605)	(79,606)
Net Change in Fund Balance	75,436	75,435	(10,675)	(86,110)
Fund Balance at Beginning of Year	1	1	1	0
Prior Year Encumbrances Appropriated	15,157	15,157	15,157	0
Fund Balance at End of Year	\$90,594	\$90,593	\$4,483	(\$86,110)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title III LEP Fund
For the Fiscal Year Ended June 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$4,664	\$5,051	\$5,051	\$0
Expenditures:				
Current:				
Instruction:				
Special:				
Materials and Supplies	4,664	5,052	5,052	0
Excess of Revenues Under Expenditures	0	(1)	(1)	0
Other Financing Sources (Uses):				
Advances In	0	1	10,102	10,101
Advances Out	0	0	(5,051)	(5,051)
Total Other Financing Sources (Uses)	0	1	5,051	5,050
Net Change in Fund Balance	0	0	5,050	5,050
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$5,050</u>	<u>\$5,050</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title I Fund
For the Fiscal Year Ended June 30, 2014

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	<u>\$1,204,616</u>	<u>\$1,205,070</u>	<u>\$1,030,446</u>	<u>(\$174,624)</u>
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	3,370	8,849	3,649	5,200
Fringe Benefits	<u>489</u>	<u>1,335</u>	<u>532</u>	<u>803</u>
Total Regular	<u>3,859</u>	<u>10,184</u>	<u>4,181</u>	<u>6,003</u>
Special:				
Salaries and Wages	239,691	184,772	155,417	29,355
Fringe Benefits	89,156	89,500	57,321	32,179
Purchased Services	60,000	107,040	106,868	172
Materials and Supplies	29,478	63,486	63,063	423
Capital Outlay	<u>67,105</u>	<u>142,695</u>	<u>142,340</u>	<u>355</u>
Total Special	<u>485,430</u>	<u>587,493</u>	<u>525,009</u>	<u>62,484</u>
Student Intervention Services:				
Salaries and Wages	213,489	141,113	110,406	30,707
Fringe Benefits	<u>30,575</u>	<u>30,579</u>	<u>19,756</u>	<u>10,823</u>
Total Student Intervention Services	<u>244,064</u>	<u>171,692</u>	<u>130,162</u>	<u>41,530</u>
Total Instruction	<u>733,353</u>	<u>769,369</u>	<u>659,352</u>	<u>110,017</u>
Support Services:				
Pupils:				
Salaries and Wages	63,380	50,611	35,180	15,431
Fringe Benefits	24,685	24,663	19,448	5,215
Purchased Services	<u>5,000</u>	<u>8,953</u>	<u>8,953</u>	<u>0</u>
Total Pupils	<u>93,065</u>	<u>84,227</u>	<u>63,581</u>	<u>20,646</u>
Instructional Staff:				
Salaries and Wages	21,890	12,951	8,896	4,055
Fringe Benefits	2,848	2,870	1,464	1,406
Purchased Services	38,000	30,333	29,594	739
Materials and Supplies	<u>0</u>	<u>3,506</u>	<u>3,502</u>	<u>4</u>
Total Instructional Staff	<u>\$62,738</u>	<u>\$49,660</u>	<u>\$43,456</u>	<u>\$6,204</u>

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title I Fund (continued)
For the Fiscal Year Ended June 30, 2014

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Administration:				
Salaries and Wages	\$8,277	\$7,000	\$0	\$7,000
Total Support Services	<u>164,080</u>	<u>140,887</u>	<u>107,037</u>	<u>33,850</u>
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	24,870	18,485	11,226	7,259
Fringe Benefits	15,480	15,480	8,965	6,515
Materials and Supplies	7,073	1,088	1,088	0
Total Operation of Non-Instructional Services	<u>47,423</u>	<u>35,053</u>	<u>21,279</u>	<u>13,774</u>
Total Expenditures	<u>944,856</u>	<u>945,309</u>	<u>787,668</u>	<u>157,641</u>
Excess of Revenues Over Expenditures	<u>259,760</u>	<u>259,761</u>	<u>242,778</u>	<u>(16,983)</u>
Other Financing Sources (Uses):				
Advances In	0	0	264,623	264,623
Refund of Prior Year Expenditures	0	1,350	1,350	0
Advances Out	0	0	(646,750)	(646,750)
Total Other Financing Sources (Uses)	<u>0</u>	<u>1,350</u>	<u>(380,777)</u>	<u>(382,127)</u>
Net Change in Fund Balance	259,760	261,111	(137,999)	(399,110)
Fund Balance at Beginning of Year	169,294	169,294	169,294	0
Prior Year Encumbrances Appropriated	127,693	127,693	127,693	0
Fund Balance at End of Year	<u>\$556,747</u>	<u>\$558,098</u>	<u>\$158,988</u>	<u>(\$399,110)</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Preschool Grant Fund
For the Fiscal Year Ended June 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	<u>\$23,833</u>	<u>\$23,833</u>	<u>\$23,833</u>	<u>\$0</u>
Expenditures:				
Current:				
Support Services:				
Instructional Staff:				
Purchased Services	<u>23,833</u>	<u>23,833</u>	<u>23,833</u>	<u>0</u>
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title II-A Fund
For the Fiscal Year Ended June 30, 2014

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	\$123,843	\$123,816	\$123,816	\$0
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	50,282	50,282	41,303	8,979
Fringe Benefits	15,858	15,574	14,650	924
Total Regular	<u>66,140</u>	<u>65,856</u>	<u>55,953</u>	<u>9,903</u>
Special:				
Salaries and Wages	53,474	53,474	52,767	707
Fringe Benefits	10,480	11,081	10,768	313
Total Special	<u>63,954</u>	<u>64,555</u>	<u>63,535</u>	<u>1,020</u>
Total Instruction	<u>130,094</u>	<u>130,411</u>	<u>119,488</u>	<u>10,923</u>
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	200	200	0	200
Total Expenditures	<u>130,294</u>	<u>130,611</u>	<u>119,488</u>	<u>11,123</u>
Excess of Revenues Over (Under) Expenditures	<u>(6,451)</u>	<u>(6,795)</u>	<u>4,328</u>	<u>11,123</u>
Other Financing Sources (Uses):				
Advances In	0	0	25,000	25,000
Refund of Prior Year Expenditures	0	345	345	0
Advances Out	0	0	(34,062)	(34,062)
Total Other Financing Sources (Uses)	<u>0</u>	<u>345</u>	<u>(8,717)</u>	<u>(9,062)</u>
Net Change in Fund Balance	(6,451)	(6,450)	(4,389)	2,061
Fund Balance at Beginning of Year	<u>15,511</u>	<u>15,511</u>	<u>15,511</u>	<u>0</u>
Fund Balance at End of Year	<u>\$9,060</u>	<u>\$9,061</u>	<u>\$11,122</u>	<u>\$2,061</u>

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Miscellaneous Federal Grants Fund
For the Fiscal Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variance With
	Original	Final		Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$69,500	\$69,500	\$48,019	(\$21,481)
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	121,996	121,239	121,239	0
Fringe Benefits	40,561	40,578	40,170	408
Purchased Services	1,500	2,203	2,079	124
Materials and Supplies	2,246	3,145	2,893	252
Capital Outlay	2,250	2,250	2,250	0
Total Instruction	168,553	169,415	168,631	784
Support Services:				
Pupils:				
Salaries and Wages	320	320	320	0
Fringe Benefits	5	8	8	0
Total Pupils	325	328	328	0
Pupil Transportation				
Purchased Services	0	100	100	0
Total Support Services	325	428	428	0
Total Expenditures	168,878	169,843	169,059	784
Excess of Revenues Under Expenditures	(99,378)	(100,343)	(121,040)	(20,697)
Other Financing Sources (Uses):				
Advances In	0	0	5,000	5,000
Refund of Prior Year Expenditures	0	437	437	0
Advances Out	0	0	(5,000)	(5,000)
Transfers In	110,000	110,000	100,000	(10,000)
Total Other Financing Sources (Uses)	110,000	110,437	100,437	(10,000)
Net Change in Fund Balance	10,622	10,094	(20,603)	(30,697)
Fund Balance at Beginning of Year	86,418	86,418	86,418	0
Prior Year Encumbrances Appropriated	757	757	757	0
Fund Balance at End of Year	\$97,797	\$97,269	\$66,572	(\$30,697)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvement Fund
For the Fiscal Year Ended June 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues:				
Property Taxes	\$429,524	\$429,524	\$438,281	\$8,757
Intergovernmental	107,806	107,806	108,032	226
Gifts and Donations	0	0	1,575	1,575
Miscellaneous	0	0	17,150	17,150
Total Revenues	<u>537,330</u>	<u>537,330</u>	<u>565,038</u>	<u>27,708</u>
Expenditures:				
Current:				
Instruction:				
Regular:				
Salaries and Wages	24,871	0	0	0
Capital Outlay	124,769	119,292	53,967	65,325
Total Regular	<u>149,640</u>	<u>119,292</u>	<u>53,967</u>	<u>65,325</u>
Vocational:				
Capital Outlay	128	25,415	4,906	20,509
Total Instruction	<u>149,768</u>	<u>144,707</u>	<u>58,873</u>	<u>85,834</u>
Support Services:				
Instructional Staff:				
Salaries and Wages	1,913	0	0	0
Capital Outlay	9,160	9,160	350	8,810
Total Instructional Staff	<u>11,073</u>	<u>9,160</u>	<u>350</u>	<u>8,810</u>
Administration:				
Salaries and Wages	7,653	0	0	0
Capital Outlay	38,920	41,955	19,187	22,768
Total Administration	<u>46,573</u>	<u>41,955</u>	<u>19,187</u>	<u>22,768</u>
Fiscal:				
Salaries and Wages	3,826	0	0	0
Other	21,852	22,228	11,325	10,903
Total Fiscal	<u>25,678</u>	<u>22,228</u>	<u>11,325</u>	<u>10,903</u>
Operation and Maintenance of Plant:				
Salaries and Wages	5,740	0	0	0
Capital Outlay	30,484	34,284	17,930	16,354
Total Operation and Maintenance	<u>\$36,224</u>	<u>\$34,284</u>	<u>\$17,930</u>	<u>\$16,354</u>

(continued)

Greenville City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvement Fund (continued)
For the Fiscal Year Ended June 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Pupil Transportation:				
Salaries and Wages	\$1,913	\$0	\$0	\$0
Capital Outlay	2,316	2,316	781	1,535
Total Pupil Transportation	<u>4,229</u>	<u>2,316</u>	<u>781</u>	<u>1,535</u>
Total Support Services	<u>123,777</u>	<u>109,943</u>	<u>49,573</u>	<u>60,370</u>
Capital Outlay:				
Site Improvement Services:				
Capital Outlay	<u>0</u>	<u>350,000</u>	<u>333,361</u>	<u>16,639</u>
Building Improvement Services:				
Salaries and Wages	145,402	0	0	0
Capital Outlay	707,744	1,227,322	598,685	628,637
Total Building Improvement Services	<u>853,146</u>	<u>1,227,322</u>	<u>598,685</u>	<u>628,637</u>
Total Capital Outlay	<u>853,146</u>	<u>1,577,322</u>	<u>932,046</u>	<u>645,276</u>
Total Expenditures	<u>1,126,691</u>	<u>1,831,972</u>	<u>1,040,492</u>	<u>791,480</u>
Excess of Revenues Under Expenditures	(589,361)	(1,294,642)	(475,454)	819,188
Other Financing Uses:				
Refund of Prior Year Receipts	<u>(1,000)</u>	<u>(1,000)</u>	<u>0</u>	<u>(1,000)</u>
Net Change in Fund Balance	(590,361)	(1,295,642)	(475,454)	820,188
Fund Balance at Beginning of Year	1,497,887	1,497,887	1,497,887	0
Prior Year Encumbrances Appropriated	<u>191,318</u>	<u>191,318</u>	<u>191,318</u>	<u>0</u>
Fund Balance at End of Year	<u>\$1,098,844</u>	<u>\$393,563</u>	<u>\$1,213,751</u>	<u>\$820,188</u>

STATISTICAL TABLES

This part of Greenville City School District’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School District’s overall financial health.

<u>CONTENTS</u>	<u>PAGES</u>
Financial Trends	116-123
These schedules contain trend information to help the reader understand how the School District’s financial performance and well-being have changed over time.	
Revenue Capacity	124-133
These schedules contain information to help the reader assess the School District’s most significant local revenue source, the property tax.	
Debt Capacity	134-139
These schedules present information to help the reader assess the affordability of the School District’s current levels of outstanding debt and the School District’s ability to issue additional debt in the future.	
Demographic and Economic Information	140-143
These schedules offer demographic and economic indicators to help the reader understand the environment within which the School District’s financial activities take place.	
Operating Information	144-160
These schedules contain service and infrastructure data to help the reader understand how the information in the School District’s financial report relates to the services the School District provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year.

Greenville City School District

Net Position by Component

Governmental Activities

Last Ten Fiscal Years

(accrual basis of accounting)

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Net Investment in Capital Assets	\$8,599,528	\$8,307,500	\$8,171,218	\$8,516,634
Restricted	5,695,064	5,511,620	2,639,435	2,858,406
Unrestricted	<u>3,231,995</u>	<u>3,370,910</u>	<u>6,494,390</u>	<u>6,317,289</u>
 Total Net Position	 <u>\$17,526,587</u>	 <u>\$17,190,030</u>	 <u>\$17,305,043</u>	 <u>\$17,692,329</u>

2009	2010	2011	2012	2013	2014
\$9,022,960	\$8,770,583	\$8,534,682	\$8,846,891	\$8,938,474	\$8,081,095
2,963,353	3,420,846	4,220,815	3,582,337	3,367,676	24,032,851
4,142,312	5,424,967	7,452,791	6,831,556	6,908,542	8,214,462
<u>\$16,128,625</u>	<u>\$17,616,396</u>	<u>\$20,208,288</u>	<u>\$19,260,784</u>	<u>\$19,214,692</u>	<u>\$40,328,408</u>

Greenville City School District

Changes in Net Position

Governmental Activities

Last Ten Fiscal Years

(accrual basis of accounting)

	2005	2006	2007	2008
Expenses:				
Instruction:				
Regular	12,526,807	12,455,158	12,866,635	12,451,147
Special	3,039,156	3,194,259	3,305,778	3,170,462
Vocational	1,943,560	2,098,293	2,189,576	2,169,910
Adult/Continuing	49,695	50,486	51,456	67,106
Student Intervention Services	0	0	97,863	99,369
Support Services:				
Pupils	1,314,884	1,381,441	1,347,593	1,309,921
Instructional Staff	1,675,355	1,871,785	1,814,840	1,837,670
Board of Education	2,252	99,409	90,319	66,676
Administration	2,527,629	2,539,784	2,458,586	2,077,360
Fiscal	640,694	673,503	677,236	730,840
Business	7,322	4,274	7,470	7,849
Operation and Maintenance of Plant	1,661,817	1,766,376	1,577,589	1,608,257
Pupil Transportation	983,334	945,453	930,001	1,128,664
Central	270,323	253,485	216,861	240,962
Operation of Non-Instructional Services	1,177,013	1,128,785	1,123,205	1,043,496
Extracurricular Activities	675,604	641,052	649,852	619,360
Interest and Fiscal Charges	0	0	0	0
Intergovernmental	0	0	0	15,563
Total Expenses	28,495,445	29,103,543	29,404,860	28,644,612
Program Revenues:				
Charges for Services:				
Regular	\$800,389	\$641,716	\$585,431	\$579,799
Special	0	0	0	0
Vocational	34,997	35,518	34,956	42,358
Adult/Continuing	0	0	0	0
Student Intervention Services	0	0	0	0
Support Services:				
Pupils	0	0	0	0
Instructional Staff	0	0	0	0
Administration	0	98,021	91,502	73,306
Operation and Maintenance of Plant	0	34,969	26,000	24,288
Operation of Non-Instructional Services	430,169	427,445	455,091	430,538
Extracurricular Activities	285,776	256,951	237,166	230,934
Operating Grants, Interest and Contributions	3,546,933	3,536,865	3,390,008	3,465,458
Capital Grants and Contributions	49,048	207,054	107,183	130,802
Total Program Revenues	5,147,312	5,238,539	4,927,337	4,977,483
Net Expense	(23,348,133)	(23,865,004)	(24,477,523)	(23,667,129)
General Revenues:				
Property Taxes Levied for:				
General Purposes	9,035,051	9,110,575	8,704,426	8,642,312
Special Revenue	0	0	0	0
Debt Service	0	0	0	0
Capital Outlay	536,050	500,598	489,367	479,540
Income Taxes for General Purposes	1,686,873	1,737,837	1,879,296	1,964,530
Grants and Entitlements not Restricted to Specific Programs	11,853,214	11,475,430	12,111,539	12,327,239
Payment in Lieu of Taxes	220,516	208,135	201,015	120,000
Investment Earnings	257,772	370,535	473,161	424,570
Gifts and Donations	4,361	18,492	31,752	0
Miscellaneous	220,619	106,845	128,103	96,224
Total General Revenues	23,814,456	23,528,447	24,018,659	24,054,415
Prior Year Restatement	0	0	573,877	0
Change in Net Position	\$466,323	(\$336,557)	\$115,013	\$387,286

2009	2010	2011	2012	2013	2014
12,621,913	12,178,399	12,971,990	13,324,886	12,948,604	13,338,598
3,233,302	3,496,302	3,565,586	3,608,635	4,495,423	5,033,614
2,146,596	1,825,015	1,878,080	1,827,279	1,730,041	1,702,439
60,108	37,540	41,382	48,987	78,076	101,367
98,918	241,392	211,292	278,079	207,419	187,941
1,273,343	1,140,310	1,236,567	1,257,990	1,455,339	1,445,122
1,606,158	1,671,127	1,509,927	1,544,944	967,829	673,171
124,349	153,825	112,354	89,084	79,257	85,718
2,153,032	2,035,213	2,056,567	2,288,739	2,175,668	2,217,722
741,851	828,405	752,997	743,794	850,389	834,618
4,376	14,113	16,853	10,458	12,339	11,753
1,680,686	1,514,502	1,652,231	1,870,294	1,563,886	1,469,987
1,097,119	905,528	1,002,126	1,071,134	1,060,731	1,035,132
257,895	247,333	225,422	222,022	18,874	34,003
1,136,032	1,144,998	1,042,525	1,113,664	1,097,100	974,305
670,381	624,474	597,686	635,948	672,965	671,107
0	0	0	0	0	1,635,562
0	0	0	0	0	0
28,906,059	28,058,476	28,873,585	29,935,937	29,413,940	31,452,159
\$485,647	\$501,011	\$520,845	\$507,232	\$548,445	\$578,934
0	0	90	948	0	0
45,500	38,010	35,981	31,181	64,245	70,911
0	0	0	0	11,200	91,293
0	0	65	350	2,153	0
0	0	102	782	1,103	2,051
0	0	6,274	34,696	301	3,889
76,675	65,269	73,929	87,190	76,139	68,955
27,344	25,020	14,158	13,688	16,233	12,874
431,410	350,565	318,899	306,896	282,458	229,009
282,734	252,473	242,728	256,966	248,568	299,933
3,292,468	3,951,460	4,789,176	4,094,683	4,006,408	4,166,655
183,418	167,578	161,334	134,656	334,441	127,808
4,825,196	5,351,386	6,163,581	5,469,268	5,591,694	5,652,312
(24,080,863)	(22,707,090)	(22,710,004)	(24,466,669)	(23,822,246)	(25,799,847)
7,936,572	8,395,361	9,736,329	9,082,283	9,423,711	10,307,224
0	0	0	0	0	137,550
0	0	0	0	0	1,428,076
421,352	395,086	432,694	404,982	427,284	470,434
1,783,724	1,709,928	1,773,036	1,925,876	1,980,134	2,015,676
12,261,496	13,562,824	13,195,694	11,955,233	11,851,817	32,341,214
184,920	22,301	40,687	41,414	21,473	40,703
122,190	31,849	17,338	32,409	5,969	1,489
5,198	4,343	16,611	5,433	1,529	2,501
90,191	73,169	89,507	71,535	64,237	168,696
22,805,643	24,194,861	25,301,896	23,519,165	23,776,154	46,913,563
(288,484)	0	0	0	0	0
(\$1,563,704)	\$1,487,771	\$2,591,892	(\$947,504)	(\$46,092)	\$21,113,716

Greenville City School District
Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2005	2006	2007	2008
General Fund				
Nonspendable	\$0	\$0	\$0	\$0
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned	0	0	0	0
Reserved	1,423,975	1,653,330	1,570,241	1,492,170
Unreserved	<u>1,977,498</u>	<u>1,869,467</u>	<u>1,231,528</u>	<u>1,971,132</u>
Total General Fund	<u><u>3,401,473</u></u>	<u><u>3,522,797</u></u>	<u><u>2,801,769</u></u>	<u><u>3,463,302</u></u>
Other Governmental Funds				
Nonspendable	\$0	\$0	\$0	\$0
Restricted	0	0	0	0
Committed	0	0	0	0
Assigned	0	0	0	0
Unassigned (Deficit)	0	0	0	0
Reserved	249,940	502,140	318,650	386,915
Unreserved, Reported in:				
Special Revenue Funds	1,254,580	1,229,721	1,395,069	1,413,945
Debt Service Fund	2,076	2,076	2,076	2,076
Capital Projects Funds	<u>4,009,578</u>	<u>3,876,867</u>	<u>3,973,106</u>	<u>3,387,716</u>
Total All Other Governmental Funds	<u><u>5,516,174</u></u>	<u><u>5,610,804</u></u>	<u><u>5,688,901</u></u>	<u><u>5,190,652</u></u>
Total Governmental Funds	<u><u>\$8,917,647</u></u>	<u><u>\$9,133,601</u></u>	<u><u>\$8,490,670</u></u>	<u><u>\$8,653,954</u></u>

The School District implemented GASB 54 in fiscal year 2011.

2009	2010	2011	2012	2013	2014
\$0	\$35,419	\$57,164	\$66,791	\$62,891	\$52,142
0	407,469	407,469	407,469	407,469	407,469
0	65,097	2,537,982	2,595,837	842,984	80,015
0	5,672,319	4,975,091	4,097,217	5,916,646	8,047,219
1,153,920	0	0	0	0	0
2,413,998	0	0	0	0	0
<u>3,567,924</u>	<u>6,180,304</u>	<u>7,977,706</u>	<u>7,167,314</u>	<u>7,229,990</u>	<u>8,586,845</u>
\$0	1,936	8,942	3,990	4,178	\$4,188
0	2,723,572	3,274,039	3,030,728	3,331,319	49,702,674
0	2,076	0	0	0	0
0	0	2,076	2,076	2,076	0
0	0	(368)	(189,734)	(8,687)	(66,545)
637,782	0	0	0	0	0
832,553	0	0	0	0	0
2,076	0	0	0	0	0
1,422,266	0	0	0	0	0
<u>2,894,677</u>	<u>2,727,584</u>	<u>3,284,689</u>	<u>2,847,060</u>	<u>3,328,886</u>	<u>49,640,317</u>
<u>\$6,462,601</u>	<u>\$8,907,888</u>	<u>\$11,262,395</u>	<u>\$10,014,374</u>	<u>\$10,558,876</u>	<u>\$58,227,162</u>

Greenville City School District
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2005	2006	2007	2008
Revenues:				
Property Taxes	\$9,539,830	\$9,729,992	\$9,123,197	\$9,128,505
Income Taxes	1,685,817	1,742,347	1,881,325	1,952,303
Payment in Lieu of Taxes	220,516	208,135	201,015	189,095
Tuition and Fees	635,954	752,387	529,376	528,449
Extracurricular Activities	284,101	393,967	370,411	343,805
Investment Earnings	276,824	400,178	473,161	438,472
Intergovernmental	15,372,184	15,052,373	15,579,403	15,917,663
Charges for Services	451,382	456,556	474,793	455,941
Rent	23,921	36,091	27,146	23,200
Gifts and Donations	79,487	35,037	32,152	38,424
Miscellaneous	216,805	108,367	128,336	95,487
Total Revenues	<u>28,786,821</u>	<u>28,915,430</u>	<u>28,820,315</u>	<u>29,111,344</u>
Expenditures:				
Instruction:				
Regular	12,524,574	12,086,781	12,684,616	12,195,284
Special	3,098,585	3,198,553	3,297,393	3,161,781
Vocational	1,923,875	1,993,280	2,133,605	2,092,471
Adult/Continuing	47,733	55,179	50,124	65,774
Student Intervention Services	0	0	97,863	99,369
Support Services:				
Pupils	1,327,027	1,374,195	1,346,523	1,305,368
Instructional Staff	1,744,867	1,858,621	1,833,892	1,837,980
Board of Education	2,168	99,325	90,235	66,592
Administration	2,571,339	2,527,137	2,473,911	2,036,596
Fiscal	647,916	666,230	672,454	746,642
Business	7,106	4,058	7,254	7,849
Operation and Maintenance of Plant	1,668,946	1,716,548	1,532,491	1,573,597
Pupil Transportation	996,943	895,004	847,942	1,004,038
Central	274,313	279,803	217,545	235,368
Operation of Non-Instructional Services	1,087,385	1,012,313	1,040,448	914,047
Extracurricular Activities	685,589	611,102	614,505	643,364
Intergovernmental	0	0	0	15,563
Capital Outlay	1,301,288	325,006	522,445	946,377
Debt Service:				
Interest and Fiscal Charges	0	0	0	0
Total Expenditures	<u>29,909,654</u>	<u>28,703,135</u>	<u>29,463,246</u>	<u>28,948,060</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,122,833)</u>	<u>212,295</u>	<u>(642,931)</u>	<u>163,284</u>
Other Financing Sources (Uses):				
Proceeds from Sale of Capital Assets	25	3,659	0	0
Insurance Recoveries	0	0	0	0
Transfers In	113,615	130,000	130,000	136,115
General Obligation Bonds Issued	0	0	0	0
Premium on Bonds Issued	0	0	0	0
Transfers Out	(113,615)	(130,000)	(130,000)	(136,115)
Total Other Financing Sources (Uses)	<u>25</u>	<u>3,659</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balances	<u>(\$1,122,808)</u>	<u>\$215,954</u>	<u>(\$642,931)</u>	<u>\$163,284</u>
<i>Debt Service as a Percentage of Noncapital Expenditures</i>	0.0%	0.0%	0.0%	0.0%

2009	2010	2011	2012	2013	2014
\$8,232,928	\$9,120,696	\$10,090,074	\$9,486,224	\$9,808,848	\$12,392,749
1,778,504	1,726,504	1,767,661	1,889,147	2,017,210	2,013,487
210,067	182,071	41,706	42,418	41,751	40,703
500,442	529,425	556,958	506,688	581,686	674,133
355,296	319,580	320,282	345,702	329,369	374,606
126,608	32,151	18,194	25,894	14,744	25,214
15,555,796	17,701,639	17,511,009	16,361,335	16,692,910	20,036,256
459,027	370,973	342,313	363,638	337,129	288,381
28,128	24,300	13,846	13,706	18,029	11,615
33,834	47,829	39,514	61,508	139,758	108,607
89,420	71,181	93,156	70,788	60,117	170,278
27,370,050	30,126,349	30,794,713	29,167,048	30,041,551	36,136,029
12,406,876	11,898,288	12,511,692	12,984,123	12,611,287	12,975,610
3,253,258	3,512,114	3,598,317	3,632,611	4,568,941	5,041,211
2,091,356	1,770,248	1,825,116	1,818,685	1,664,696	1,717,731
58,776	36,590	40,608	48,271	77,360	101,069
98,918	241,392	211,292	278,079	207,419	187,941
1,290,937	1,147,696	1,253,922	1,276,541	1,443,708	1,444,200
1,586,609	1,657,076	1,542,821	1,553,743	967,466	673,020
124,265	153,743	112,272	89,002	79,175	85,636
2,103,601	2,005,717	2,034,764	2,264,961	2,136,332	2,191,861
735,038	737,985	732,952	803,254	775,461	826,133
4,376	14,113	16,853	10,458	12,339	11,753
1,658,912	1,519,675	1,642,432	1,829,453	1,538,006	1,521,405
1,190,245	1,044,809	892,584	1,222,994	995,675	1,075,449
319,953	234,664	233,840	210,332	6,984	21,949
917,116	1,003,027	971,577	1,003,788	994,274	879,360
659,352	595,277	580,282	606,866	644,186	685,169
0	0	0	0	0	0
1,211,985	130,648	246,421	781,908	773,740	2,990,199
0	0	0	0	0	1,627,396
29,711,573	27,703,062	28,447,745	30,415,069	29,497,049	34,057,092
(2,341,523)	2,423,287	2,346,968	(1,248,021)	544,502	2,078,937
86,850	22,000	7,539	0	0	0
63,320	0	0	0	0	0
1,351,826	189,739	203,000	193,555	272,277	175,024
0	0	0	0	0	44,999,994
0	0	0	0	0	589,355
(1,351,826)	(189,739)	(203,000)	(193,555)	(272,277)	(175,024)
150,170	22,000	7,539	0	0	45,589,349
(\$2,191,353)	\$2,445,287	\$2,354,507	(\$1,248,021)	\$544,502	\$47,668,286

0.0% 0.0% 0.0% 0.0% 0.0% 5.3%

Greenville City School District
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Years

Year	Real Property			Tangible Personal Property			
	Assessed Value			Public Utility		General Business	
	Residential/ Agricultural	Commercial/ Industrial/PU	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2014	\$306,961,000	\$86,644,290	\$1,124,586,543	\$21,571,910	\$24,513,534	\$0	\$0
2013	306,193,820	86,580,300	1,122,211,771	20,175,570	22,926,784	0	0
2012	305,735,010	87,685,040	1,124,057,286	13,649,380	15,510,659	0	0
2011	317,369,480	87,695,210	1,157,327,686	13,357,170	15,178,602	0	0
2010	316,279,540	85,655,240	1,148,385,086	18,385,890	20,893,057	783,940	15,678,800
2009	315,009,060	86,738,130	1,147,849,114	19,320,480	21,955,091	15,017,500	1,501,750,000
2008	293,679,460	85,426,990	1,083,161,286	15,185,800	17,256,591	29,446,214	471,139,424
2007	292,055,850	82,481,740	1,070,107,400	19,670,320	22,352,636	43,798,868	350,390,944
2006	289,896,490	80,433,420	1,058,085,457	19,660,520	22,341,500	59,129,160	315,355,520
2005	273,590,070	73,357,260	991,278,086	20,062,880	22,798,727	62,261,810	264,943,872

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax has been phased out. The assessment percent was 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008, and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers, except telephone companies whose last year to pay tangible personal property tax is 2010. The percentages for telecommunications are 10.0 percent for 2009, 5.0 percent for 2010 and zero for 2011.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent rollback, 2 1/2 percent rollback, and homestead exemptions before being billed. The 10 percent rollback for commercial/industrial property was eliminated in 2006.

Source: Ohio Department of Taxation and Darke County Auditor

Totals			Weighted Average Property Tax Rate (per \$1,000 of assessed value)
Assessed Value	Estimated Actual Value	Ratio	
\$415,177,200	\$1,149,100,077	36.13%	\$27.51
412,949,690	1,145,138,556	36.06%	27.48
407,069,430	1,139,567,945	35.72%	27.29
418,421,860	1,172,506,288	35.69%	26.43
421,104,610	1,184,956,943	35.54%	25.98
436,085,170	2,671,554,205	16.32%	21.40
423,738,464	1,571,557,301	26.96%	22.94
438,006,778	1,442,850,980	30.36%	23.38
449,119,590	1,395,782,477	32.18%	23.70
429,272,020	1,279,020,685	33.56%	24.16

Greenville City School District
Principal Property Taxpayers
Real Estate Property Tax
2014 and 2005

Taxpayer	2014			2005		
	Assessed Value	Rank	Percent of Total Real Estate Property Tax Assessed Value	Assessed Value	Rank	Percent of Total Real Estate Property Tax Assessed Value
Realty Income Properties, fka Greenkap, LLC	\$4,514,980	1	1.15%	N/A	N/A	0.00%
Greenville Technology, Inc.	3,031,240	2	0.77%	\$3,014,420	3	0.87%
Harvey A. Tolson, aka E&G Properties, LLC.	3,003,900	3	0.76%	2,306,250	5	0.66%
Brethren's Home Retirement Community	2,942,290	4	0.75%	3,029,300	2	0.87%
BASF Corporation	2,733,260	5	0.69%	2,747,680	4	0.79%
Richard C. Lavy	2,526,290	6	0.64%	864,180	N/A	0.25%
Whirlpool Corporation	2,265,440	7	0.58%	505,810	N/A	0.15%
Lowe's Home Centers, Inc	1,863,480	8	0.47%	N/A	N/A	0.00%
Nationwide Health Prop, aka Cornwall Dev Ltd	1,295,870	9	0.33%	673,120	N/A	0.19%
Wal-Mart Real Estate	1,263,350	10	0.32%	3,176,120	1	0.92%
Framson Realty	N/A	N/A	0.00%	1,862,140	6	0.54%
Kroger Limited	N/A	N/A	0.00%	1,468,290	7	0.42%
Greenville Manor	N/A	N/A	0.00%	1,012,720	8	0.29%
Wayne Delting	N/A	N/A	0.00%	801,440	9	0.23%
NA Acquisition Corporation	N/A	N/A	0.00%	613,210	10	0.18%
Total	25,440,100		6.46%	22,074,680		6.36%
All Others	368,165,190		93.54%	324,872,650		93.64%
Total Real Estate Property Tax Assessed Value	<u>\$393,605,290</u>		<u>100.00%</u>	<u>\$346,947,330</u>		<u>100.00%</u>

Source: Darke County Auditor

N/A - Information not available.

Greenville City School District
Principal Property Taxpayers
Public Utility Personal Property Tax
2014 and 2005

Taxpayer	2014			2005		
	Assessed Value	Rank	Percent of Public Utility Personal Property Assessed Value	Assessed Value	Rank	Percent of Public Utility Personal Property Assessed Value
Dayton Power and Light	\$13,603,170	1	63.06%	\$9,421,620	1	46.96%
Buckeye Power, Inc.	5,966,540	2	27.66%	0	N/A	0.00%
Darke Rural Electric Company	1,069,660	3	4.96%	677,860	5	3.38%
Vectren Energy Delivery	628,050	4	2.91%	0	N/A	0.00%
Panhandle Eastern Pipe Line Company	288,550	5	1.34%	3,659,580	3	18.24%
United Telephone	0	N/A	0.00%	3,370,260	2	16.80%
DPL Energy Inc	0	N/A	0.00%	1,879,590	4	9.37%
Total	21,555,970		99.93%	19,008,910		94.75%
All Others	15,940		0.07%	1,053,970		5.25%
Total Public Utility Personal Property Tax Assessed Valuation	<u>\$21,571,910</u>		<u>100.00%</u>	<u>\$20,062,880</u>		<u>100.00%</u>

Source: Darke County Auditor

N/A - Information not available

Greenville City School District
Property Tax Rates
(Per \$1,000 of Assessed Value)
Last Ten Years

	2005	2006	2007
Unvoted Millage			
Operating	<u>\$3.70</u>	<u>\$3.70</u>	<u>\$3.70</u>
Voted Millage - By Levy			
1976 Current Expense - (continuing)			
Residential/Agricultural Real	9.07	9.12	9.13
Commercial/Industrial and Public Utility Real	11.03	10.30	10.35
General Business and Public Utility Personal	16.30	16.30	16.30
1977 Current Expense - (continuing)			
Residential/Agricultural Real	3.29	3.30	3.31
Commercial/Industrial and Public Utility Real	3.99	3.73	3.75
General Business and Public Utility Personal	5.90	5.90	5.90
1989 Permanent Improvement Levy - (5 year levy - renewed in 2008)			
Residential/Agricultural Real	1.04	0.99	0.99
Commercial/Industrial and Public Utility Real	1.58	1.48	1.49
General Business and Public Utility Personal	2.00	2.00	2.00
1996 Current Expense - (5 year levy - renewed in 2006)			
Residential/Agricultural Real	3.96	3.88	3.88
Commercial/Industrial and Public Utility Real	5.06	4.73	4.75
General Business and Public Utility Personal	5.50	5.50	5.50
2009 Emergency Levy			
Residential/Agricultural Real	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00
General Business and Public Utility Personal	0.00	0.00	0.00
2013 Bond Levy			
Residential/Agricultural Real	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00
General Business and Public Utility Personal	0.00	0.00	0.00
2013 Classroom Facilities Levy			
Residential/Agricultural Real	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00
General Business and Public Utility Personal	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Voted Millage By Type of Property			
Residential/Agricultural Real	17.36	17.29	17.31
Commercial/Industrial and Public Utility Real	21.66	20.24	20.34
General Business and Public Utility Personal	<u>29.70</u>	<u>29.70</u>	<u>29.70</u>
Total Millage by Type of Property			
Residential/Agricultural Real	21.06	20.99	21.01
Commercial/Industrial and Public Utility Real	25.36	23.94	24.04
General Business and Public Utility Personal	<u>33.40</u>	<u>33.40</u>	<u>33.40</u>
Weighted Average	<u>24.16</u>	<u>23.7</u>	<u>23.38</u>

2008	2009	2010	2011	2012	2013	2014
<u>\$3.70</u>	<u>\$3.70</u>	<u>\$3.70</u>	<u>\$3.70</u>	<u>\$3.70</u>	<u>\$3.70</u>	<u>\$3.70</u>
9.14	9.18	9.20	9.22	9.59	9.61	9.61
10.37	10.40	11.16	11.21	11.62	11.97	11.96
16.30	16.30	16.30	16.30	16.30	16.30	16.3
3.31	3.33	3.33	3.34	3.47	3.48	3.48
3.76	3.77	4.05	4.06	4.21	4.34	4.34
5.90	5.90	5.90	5.90	5.90	5.90	5.90
0.99	0.93	0.93	0.93	0.97	.97	.97
1.49	1.49	1.60	1.61	1.66	1.72	1.72
2.00	2.00	2.00	2.00	2.00	2.00	2.00
3.88	3.79	3.80	3.80	3.96	3.96	3.97
4.76	4.77	5.12	5.14	5.33	5.50	5.49
5.50	5.50	5.50	5.50	5.50	5.50	5.50
0.00	0.00	3.91	4.05	4.15	4.03	4.03
0.00	0.00	3.91	4.05	4.15	4.03	4.03
0.00	0.00	3.91	4.05	4.15	4.03	4.03
0.00	0.00	0.00	0.00	0.00	0.00	5.19
0.00	0.00	0.00	0.00	0.00	0.00	5.19
0.00	0.00	0.00	0.00	0.00	0.00	5.19
0.00	0.00	0.00	0.00	0.00	0.00	0.50
0.00	0.00	0.00	0.00	0.00	0.00	0.50
0.00	0.00	0.00	0.00	0.00	0.00	0.50
17.32	17.23	21.17	21.34	22.14	22.05	27.75
20.38	20.43	25.84	26.07	26.97	27.56	33.23
29.70	29.70	33.61	33.75	33.85	33.73	39.42
21.02	20.93	24.87	25.04	25.84	25.75	31.45
24.08	24.13	29.54	29.77	30.67	31.26	36.93
33.40	33.40	37.31	37.45	37.55	37.43	43.12
22.94	21.4	25.98	26.43	27.29	27.48	27.51

Greenville City School District
Property Tax Rates
(Per \$1,000 of Assessed Value)
Last Ten Years

	2005	2006	2007
Overlapping Rates By Taxing District			
Townships			
Residential/Agricultural Real	0.10-2.82	0.10-1.64	0.10-2.69
Commercial/Industrial and Public Utility Real	0.10-3.00	0.10-2.17	0.10-2.81
General Business and Public Utility Personal	0.10-3.00	0.10-3.00	0.10-3.00
Corporations			
Residential/Agricultural Real	0.30-7.00	0.30-6.17	0.30-6.20
Commercial/Industrial and Public Utility Real	0.30-7.00	0.30-6.75	0.30-6.75
General Business and Public Utility Personal	0.30-7.00	0.30-7.00	0.30-7.00
County			
Residential/Agricultural Real	6.54	6.38	6.38
Commercial/Industrial and Public Utility Real	6.75	6.55	6.57
General Business and Public Utility Personal	6.80	6.80	6.80

Source: Ohio Department of Taxation - Darke County Auditor

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue for that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

2008	2009	2010	2011	2012	2013	2014
0.10-2.61	0.10-2.55	0.10-2.55	0.10-3.00	0.09-2.77	0.09-2.77	0.09-2.78
0.10-2.86	0.10-2.82	0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00
0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00	0.10-3.00
0.30-6.62	0.30-6.44	0.30-6.61	0.15-6.62	0.30-6.31	0.30-6.33	0.30-6.64
0.30-6.80	0.30-6.80	0.30-6.75	0.15-7.00	0.30-7.00	0.30-7.00	0.30-7.00
0.30-7.00	0.30-7.00	0.30-7.00	0.15-7.00	0.30-7.00	0.30-7.00	0.30-7.00
6.38	6.11	5.80	6.12	6.05	5.74	5.74
6.57	6.58	6.30	6.75	6.77	6.30	6.3
6.80	6.80	6.30	6.30	6.30	6.30	6.3

Greenville City School District
Property Tax Levies and Collections (1)
Last Ten Years

Collection Year (2)	Current Tax Levy	Delinquent Levy	Total Levy	Current Tax Collections	Percent of Current Levy Collections	Delinquent Tax Collections (3)
2013	\$13,294,500	\$328,604	\$13,623,104	\$12,448,288	93.63%	\$242,654
2012	11,345,990	378,068	11,724,058	10,914,541	96.20%	291,163
2011	11,108,010	335,921	11,443,931	10,877,377	97.92%	304,284
2010	11,056,980	334,880	11,391,860	10,835,713	98.00%	262,157
2009	11,084,260	255,931	11,340,191	9,886,932	89.20%	474,316
2008	9,330,860	586,180	9,917,040	9,287,634	99.54%	299,147
2007	9,526,505	461,184	9,987,689	9,587,535	100.64%	288,797
2006	9,917,290	467,837	10,385,127	9,879,977	99.62%	292,053
2005	10,288,980	397,241	10,686,221	9,749,409	94.76%	227,510
2004	10,244,470	484,789	10,729,259	10,127,654	98.86%	565,311

Source: Darke County Auditor

(1) Current taxes levied and current tax collections do not include rollback and homestead amounts.

(2) The 2014 information cannot be presented because all collections have not been made by June 30, 2014.

(3) The County's current system does not track delinquent tax collections by tax year in total. This presentation will be updated as new information becomes available.

Total Tax Collections	Percent of Total Tax collections to Total Levy
\$12,690,942	93.16%
11,205,704	95.58%
11,181,661	97.71%
11,097,870	97.42%
10,361,248	91.37%
9,586,781	96.67%
9,876,332	98.89%
10,172,030	97.95%
9,976,919	93.36%
10,692,965	99.66%

Greenville City School District
*Ratio of General Bonded Debt to Estimated
 Actual Value and General Bonded Debt Per Capita
 Current Fiscal Year*

Year	General Obligation Bonded Debt	Estimated Actual Value (1)	Population (2)	Ratio of Debt to Estimated Actual Value	Debt Per Capita
2014	\$45,597,515	\$1,149,100,077	22,109	3.97%	\$2,062.40

Source:

- (1) Darke County Auditor
- (2) US Bureau of Census

Prior to 2014, the School District did not have any bonded debt.

Greenville City School District
Ratios of Outstanding Debt by Type
Current Fiscal Year

Fiscal Year	General Obligation Bonds	Population (1)	Total Personal Income (2)	Percentage of Personal Income	Debt Per Capita
2014	\$45,597,515	22,109	\$455,000,000	10.02%	\$2,062.40

Source:

- (1) US Bureau of Census
- (2) State of Ohio Department of Taxation.

Prior to 2014, the School District did not have any bonded debt.

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Greenville City School District
Computation of Direct and Overlapping Governmental Activities Debt
June 30, 2014

Jurisdiction	Governmental Activities Debt	Percentage Applicable to School District (1)	Amount Applicable to School District
Direct:			
Greenville City School District	\$45,597,515	100.00%	\$45,597,515
Overlapping:			
Darke County General Obligation Bonds	6,510,000	43.05	2,802,555
Total	\$52,107,515		\$48,400,070

Source: Darke County Auditor - Data is presented on a calendar year basis because that is the manner in which information is maintained by the County Auditor.

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision. The valuations used were for the 2013 collection year.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School District. This process recognizes that, when considering the School District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account.

Greenville City School District
Computation of Legal Debt Margin
Last Ten Fiscal Years

	2005	2006	2007
Assessed Value	\$429,272,020	\$449,119,590	\$438,006,778
Less Railroad and Telephone Property Valuation	0	(3,327,270)	(2,840,590)
Less General Business Tangible Personal Property Valuation	0	(59,129,160)	(43,798,868)
Total Assessed Valuation used to Calculate Legal Debt Margin (1)	\$429,272,020	\$386,663,160	\$391,367,320
Overall Debt Limit - 9% of Assessed Value (2)	\$38,634,482	\$34,799,684	\$35,223,059
Amount of Debt Applicable to Debt Limit:			
General Obligation Bonds	0	0	0
Less Amount Available in Debt Service	0	0	0
Total	0	0	0
Amount of Debt Subject to the Limit	0	0	0
Overall Debt Margin (3)	\$38,634,482	\$34,799,684	\$35,223,059
Unvoted Debt Limit - 0.10% of Assessed Value (2)	\$429,272	\$386,663	\$391,367

Source: Darke County Auditor and School District Financial Records

(1) The definition of tax valuation for the purpose of calculating the debt margin was modified by H.B. 530, effective 3/30/06, to exclude tangible personal property used in business, telephone or telegraph property, interexchange telecommunications company property, or personal property owned or leased by a railroad company and used in railroad operations.

(2) Ohio Bond Law sets a limit of nine percent for overall debt and 1/10 of one percent for unvoted debt.

(3) The Superintendent of Public Instruction in Ohio, in accordance with Ohio Revised Code Section 133.06(E), certified the School District as an "Approved Special Needs District" in 2013, which enabled the School District to issue bonded debt in excess of the limits statutorily set by the Ohio Bond Law.

2008	2009	2010	2011	2012	2013	2014
\$423,738,464	\$436,085,170	\$421,104,610	\$418,421,860	\$407,069,430	\$412,949,690	\$415,177,200
(1,895,060)	(1,288,610)	(391,835)	(33,420)	(34,730)	(39,980)	(46,830)
(29,446,214)	(15,017,500)	(783,940)	0	0	0	0
<u>\$392,397,190</u>	<u>\$419,779,060</u>	<u>\$419,928,835</u>	<u>\$418,388,440</u>	<u>\$407,034,700</u>	<u>\$412,909,710</u>	<u>\$415,130,370</u>
<u>\$35,315,747</u>	<u>\$37,780,115</u>	<u>\$37,793,595</u>	<u>\$37,654,960</u>	<u>\$36,633,123</u>	<u>\$37,161,874</u>	<u>\$37,365,948</u>
0	0	0	0	0	0	44,999,994
0	0	0	0	0	0	(425,994)
0	0	0	0	0	0	44,574,000
0	0	0	0	0	0	44,574,000
<u>\$35,315,747</u>	<u>\$37,780,115</u>	<u>\$37,793,595</u>	<u>\$37,654,960</u>	<u>\$36,633,123</u>	<u>\$37,161,874</u>	<u>(\$7,208,052)</u>
<u>\$392,397</u>	<u>\$419,779</u>	<u>\$419,929</u>	<u>\$418,388</u>	<u>\$407,035</u>	<u>\$412,910</u>	<u>\$415,130</u>

Greenville City School District
Demographic and Economic Statistics
Last Ten Fiscal Years

Year	(1) Darke County Population	(1) School District Population	(2) Total Personal Income	(2) Per Capita Income	(1) Median Household Income	(1) Median Age	(3) School Enrollment	(4) Darke County Unemployment Rate	(5) Total Assessed Value
2014	52,376	22,109	\$455,000,000	\$26,748	\$43,001	43	3,121	4.8%	\$415,177,200
2013	52,959	22,109	453,392,736	26,748	42,994	43	3,110	6.4%	412,949,690
2012	52,959	22,109	424,944,389	27,782	40,249	44	3,101	6.8%	407,069,430
2011	52,959	22,109	398,281,047	26,748	37,620	44	3,122	9.4%	418,421,860
2010	53,260	22,620	303,023,871	26,791	41,128	40	3,185	10.4%	421,104,610
2009	53,260	22,620	363,193,556	27,145	41,671	40	3,215	11.7%	436,085,170
2008	53,260	22,620	393,850,680	26,863	41,238	40	3,277	6.3%	423,738,464
2007	53,260	22,620	424,449,500	26,501	40,683	40	3,374	6.2%	438,006,778
2006	53,260	22,620	436,571,164	26,610	40,850	40	3,472	5.3%	449,119,590
2005	53,260	22,620	421,071,369	26,101	38,792	40	3,513	6.5%	429,272,020

Source: (1) US Bureau of Census
(2) State of Ohio Department of Taxation. For 2008, actual information was not available; therefore, a computation of per capita personal income by population was used.
(3) School Foundation Total Headcount (Formula ADM)
(4) Ohio Department of Job and Family Services
(5) Darke County Auditor

Greenville City School District

Principal Employers

2014 and 2005

Employer	2014			2005		
	Number of Employees	Rank	Percentage of Total Employment	Number of Employees	Rank	Percentage of Total Employment
Greenville Technology, Inc.	1,368	1	10.10%	1029	2	6.47%
Kelly Services	1,195	2	8.82%	N/A	N/A	0.00%
Whirlpool Corporation - Greenville	947	3	7.00%	860	3	5.41%
Greenville City School District	630	4	4.65%	689	4	4.33%
Brethren Retirement Community	553	5	4.08%	421	8	2.65%
Wayne Hospital	546	6	4.03%	591	5	3.71%
Fram Group Operations, LLC	404	7	2.98%	0	N/A	0.00%
Wal-Mart Stores East LP	375	8	2.77%	583	6	3.67%
Darke County	316	9	2.33%	361	9	2.27%
Beauty System Group	278	10	2.05%	308	10	1.94%
Holland Group	N/A	N/A	0.00%	1,125	1	7.08%
Honeywell, CPG	N/A	N/A	0.00%	428	7	2.69%
Total Employees	6,612		48.81%	6,395		40.23%
All Other Employers	6,934		51.19%	9,501		59.77%
Total Employment within the School District	<u>13,546</u>		<u>100.00%</u>	<u>15,896</u>		<u>100.00%</u>

Source: Greenville City Income Tax Department, based upon number of W-2's issued during the year.

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Greenville City School District

Per Pupil Cost

Last Ten Fiscal Years

<u>Year</u>	<u>General Fund Expenditures (1)</u>	<u>Average Daily Student Enrollment (2)</u>	<u>Per Pupil Cost</u>
2014	\$26,435,035	3,121	\$8,470
2013	25,408,047	3,110	8,170
2012	25,933,586	3,101	8,363
2011	24,167,688	3,122	7,741
2010	23,614,022	3,185	7,414
2009	25,326,435	3,215	7,878
2008	24,765,832	3,277	7,557
2007	25,685,081	3,374	7,613
2006	25,012,785	3,472	7,204
2005	25,013,987	3,513	7,120

Source: School District Financial Records.

(1) Includes other financing uses.

(2) School Foundation Total Headcount

Greenville City School District
School District Employees by Function
Last Ten Fiscal Years

Function/Program	2005	2006	2007	2008
Regular Instruction				
Elementary Classroom Teachers	87.50	84.50	89.50	82.50
Junior High Classroom Teachers	23.50	23.50	20.00	19.50
High School Classroom Teachers	45.50	45.50	37.50	35.00
Special Instruction				
Gifted Education Teachers	3.00	3.00	3.00	2.00
Special Needs Teachers	37.00	38.50	45.50	41.00
Vocational Instruction	30.00	30.00	25.50	25.50
Adult/Continuing	1.00	1.00	1.00	1.00
Support Services				
Pupils and Instructional Staff	63.00	63.00	62.00	58.50
Board of Education	5.00	5.00	5.00	5.00
Administration	30.00	29.50	28.00	24.00
Fiscal	6.00	6.00	6.00	6.00
Operation and Maintenance of Plant	16.00	16.00	16.00	13.50
Central	6.00	6.00	6.00	6.00
Transportation	22.00	22.00	24.00	26.00
Operation of Non-Instructional Services	29.00	29.00	31.00	26.00
 Total Number of Employees	404.50	402.50	400.00	371.50

Method: Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee.

Source: District Personnel Directory (Approximately October each fiscal year)

<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
85.00	74.00	65.00	76.00	73.50	72.00
20.00	23.00	28.50	26.50	25.50	26.50
35.50	34.00	34.50	32.50	32.00	31.00
2.50	2.00	2.00	2.00	1.00	1.00
47.00	45.50	43.50	39.50	38.00	41.50
21.00	19.00	19.50	17.50	15.00	14.50
1.00	1.00	1.00	1.00	1.00	0.00
52.00	48.00	47.50	55.00	55.00	51.50
5.00	5.00	5.00	5.00	5.00	5.00
27.00	26.00	24.50	24.00	25.50	25.50
6.00	6.00	6.00	5.00	5.00	5.00
15.50	13.50	12.50	11.50	12.50	12.50
4.00	4.00	4.00	6.00	6.00	6.00
29.00	26.00	28.00	24.00	24.00	24.00
30.00	27.00	24.50	20.50	18.50	15.00
<u>380.50</u>	<u>354.00</u>	<u>346.00</u>	<u>346.00</u>	<u>337.50</u>	<u>331.00</u>

Greenville City School District
Building Statistics
Last Ten Fiscal Years

	2005	2006	2007	2008	2009	2010	2011
Greenville Intermediate School							
Constructed in 1950 with addition in 1953							
Total Building Square Footage	38,611	38,611	38,611	38,611	38,611	38,611	38,611
Acreage	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Enrollment Grades K-5- 2007-08 3-4	360	360	393	457	497	431	425
Student Capacity	309	309	309	309	309	309	309
Regular Instructional Classrooms	24	24	24	24	21	21	21
Regular Instructional Teachers	20	21	21	21	21	20	23
Special Instructional Classrooms	1	1	1	1	4	4	4
Special Instructional Teachers	9	10	10	10	7	6	6
Extracurricular Space - Gymnasium							
Square Footage	2,345	2,345	2,345	2,345	2,345	2,345	2,345
Cafeteria facilities square footage	914	914	914	914	914	914	914
Library/Media Center square footage	1,790	1,790	1,790	1,790	1,790	1,790	1,790
Greenville Middle School							
Constructed in 1911 with additions in 1950,1953 and two modulars in 2008							
Total Building Square Footage	38,110	38,110	38,110	38,110	41,310	41,310	41,310
Acreage	2.40	2.40	2.40	2.40	2.40	2.40	2.40
Enrollment Grades 5-6	349	349	334	461	456	418	400
Student Capacity	307	307	307	307	407	407	407
Regular and Special Instructional Classrooms	19	19	19	19	23	23	23
Regular Instructional Teachers	19	19	19	19	22	18	23
Special Instructional Teachers	6	5	5	5	6	7	7
Extracurricular Space - Gymnasium							
Square Footage	3,376	3,376	3,376	3,376	3,376	3,376	3,376
Cafeteria facilities square footage	754	754	754	754	754	754	754
Library/Media Center square footage	1,538	1,538	1,538	1,538	1,538	1,538	1,538
Greenville Primary School, Woodland Heights Elementary School							
Constructed in 1956 with addition in 1968, modulars in 2008							
Total Building Square Footage	36,145	36,145	36,145	44,065	44,065	44,065	44,065
Acreage	20.00	20.00	20.00	20.00	20.00	20.00	20.00
Enrollment Grades K-5; 2007-08 K-2	392	392	406	736	634	634	606
Student Capacity	297	297	297	547	547	547	547
Regular and Special Instructional Classrooms	22	18	18	28	28	28	28
Regular Instructional Teachers	22	22	22	22	31	26	27
Special Instructional Teachers	3	3	12	12	12	12	14
Extracurricular Space - Gymnasium							
Square Footage	4,221	4,221	4,221	4,221	4,221	4,221	4,221
Cafeteria facilities square footage	2,274	2,274	2,274	2,274	2,274	2,274	2,274
Library/Media Center square footage	855	855	855	855	855	855	855
Gettysburg Elementary School (closed at the end of 2007)							
Constructed in 1925 with addition in 1951							
Total Building Square Footage	41,773	41,773	41,773	41,773	N/A	N/A	N/A
Acreage	5.30	5.30	5.30	5.30	N/A	N/A	N/A
Enrollment Grades K-5	275	275	304	0	N/A	N/A	N/A
Student Capacity	334	334	334	334	N/A	N/A	N/A
Regular Instructional Classrooms	19	19	19	0	N/A	N/A	N/A
Regular Instructional Teachers	16	15	15	0	N/A	N/A	N/A
Special Instructional Classrooms	1	1	1	0	N/A	N/A	N/A
Special Instructional Teachers	4	5	5	0	N/A	N/A	N/A
Extracurricular Space - Gymnasium							
Square Footage	6,125	6,125	6,125	6,125	N/A	N/A	N/A
Cafeteria facilities square footage	2,278	2,278	2,278	2,278	N/A	N/A	N/A
Library/Media Center square footage	1,445	1,445	1,445	1,445	N/A	N/A	N/A

2012	2013	2014
38,611	38,611	38,611
2.70	2.70	2.70
390	494	389
309	309	309
21	21	24
23	20	21
4	4	1
6	6.5	6
2,345	2,345	2,345
914	914	914
1,790	1,790	1,790
41,310	41,310	38,110
2.40	2.40	2.40
413	464	367
407	407	307
23	23	19
20	17.75	18
6	7	6
3,376	3,376	3,376
754	754	754
1,538	1,538	1,538
44,065	51,105	36,145
20.00	20.00	20.00
602	588	576
547	647	297
28	36	22
35	34.5	31
6	7	9
4,221	4,221	4,221
2,274	2,274	2,274
855	855	855
N/A	N/A	N/A
N/A	N/A	N/A
N/A	N/A	N/A
N/A	N/A	N/A
N/A	N/A	N/A
N/A	N/A	N/A
N/A	N/A	N/A
N/A	N/A	N/A
N/A	N/A	N/A
N/A	N/A	N/A
N/A	N/A	N/A

(continued)

Greenville City School District
Building Statistics
Last Ten Fiscal Years
(continued)

	2005	2006	2007	2008	2009	2010	2011
North Middle School (closed at the end of 2007)							
Constructed in 1900 with addition in 1953							
Total Building Square Footage	27,549	27,549	27,549	27,549	N/A	N/A	N/A
Acreage	1.60	1.60	1.60	1.60	N/A	N/A	N/A
Enrollment Grade 6	205	205	264	0	N/A	N/A	N/A
Student Capacity	221	221	221	221	N/A	N/A	N/A
Regular and Special Instructional Classrooms	13	11	11	0	N/A	N/A	N/A
Regular Instructional Teachers	13	2	2	0	N/A	N/A	N/A
Special Instructional Teachers	4	4	4	0	N/A	N/A	N/A
Extracurricular Space - Gymnasium							
Square Footage	3,360	3,360	3,360	3,360	N/A	N/A	N/A
Cafeteria facilities square footage	1,246	1,246	1,246	1,246	N/A	N/A	N/A
Library/Media Center square footage	1,483	1,483	1,483	1,483	N/A	N/A	N/A
Greenville Junior High School							
Constructed in 1924							
Total Building Square Footage	112,495	112,495	112,495	112,495	112,495	112,495	112,495
Acreage	2.60	2.60	2.60	2.60	2.60	2.60	2.60
Enrollment Grades 7-8	573	573	517	488	523	435	415
Teaching Stations	40	40	40	40	40	40	40
Student Capacity	868	868	868	868	868	868	868
Regular Instructional Classrooms	25	25	25	25	23	23	28
Regular Instructional Teachers	25	25	25	24	25	27	28
Special Instructional Teachers	7	9	9	9	7	7	4
Special Instructional Classrooms	2	2	2	2	4	4	6
Vocational Instructional Square Footage	4,725	4,725	4,725	4,725	0	0	0
Vocational Instructional Teachers	3	3	3	3	0	0	0
Extracurricular Space - Gymnasium							
Square Footage	8,267	8,267	8,267	8,267	8,267	8,267	8,267
Cafeteria facilities square footage	4,043	4,043	4,043	4,043	4,043	4,043	4,043
Library/Media Center square footage	2,230	2,230	2,230	2,230	2,230	2,230	2,230
Greenville Senior High School							
Constructed in 1962 with additions in 1971, 1978, and 2002							
Total Building Square Footage	170,493	170,493	170,493	170,493	170,493	170,493	170,493
Acreage	19.67	19.67	19.67	19.67	19.67	19.67	19.67
Enrollment Grades 9-12	1,083	1,083	1,156	1,135	1,105	957	944
Student Capacity	829	829	829	829	829	829	829
Regular Instructional Classrooms	48	48	48	48	45	45	51
Regular Instructional Teachers	46	47	47	47	43	40	38
Special Instructional Classrooms	1	1	1	1	4	4	9
Special Instructional Teachers	8	11	11	11	12	13	11
Vocational Square Footage	34,453	34,453	34,453	34,453	34,453	34,453	34,453
Vocational Instructional Teachers	25	25	25	25	21	19	20
Extracurricular Space - Gymnasium							
Square Footage	22,541	22,541	22,541	22,541	22,541	22,541	22,541
Cafeteria facilities square footage	6,512	6,512	6,512	6,512	6,512	6,512	6,512
Library/Media Center square footage	3,691	3,691	3,691	3,691	3,691	3,691	3,691
Memorial Hall Central Office							
Constructed in 1910 with addition in 1953							
Total Building Square Footage	45,200	45,200	45,200	45,200	45,200	45,200	45,200
Acreage	2.00	2.00	2.00	2.00	1.10	1.10	1.10
Transportation Building							
Purchased in 1973							
Total Building Square Footage	7,200	7,200	7,200	7,200	7,200	7,200	7,200
Acreage	1.50	1.50	1.50	1.50	1.50	1.50	1.50

Note: Student enrollment includes physical head counts by building, rather than total pupils residing in public school system

Source: School District Building Secretaries and Capital Asset Records

2012	2013	2014
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N/A	N/A	N/A
N/A	N/A	N/A
N/A	N/A	N/A
N/A	N/A	N/A
N/A	N/A	N/A
N/A	N/A	N/A
N/A	N/A	N/A

N/A	N/A	N/A
N/A	N/A	N/A
N/A	N/A	N/A

112,495	112,495	112,495
2.60	2.60	2.60
523	500	400
40	40	40
868	868	868
23	23	25
25	22.5	24
7	6	8
4	4	2
0	0	4,725
0	0	3
8,267	8,267	8,267
4,043	4,043	4,043
2,230	2,230	2,230

170,493	170,493	170,493
19.67	19.67	19.67
957	1,064	873
829	829	829
45	45	48
40	36.25	37
4	4	1
13	11.5	13
34,453	34,453	34,453
18	15	15
22,541	22,541	22,541
6,512	6,512	6,512
3,691	3,691	3,691

45,200	45,200	45,200
1.10	1.10	2.00

7,200	7,200	7,200
1.50	1.50	1.50

Greenville City School District
Full-Time Equivalent Teachers by Education
Last Ten Fiscal Years

Degree	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Non-Degreed Vocational	6.0	6.0	5.0	6.0	6.0	5.0	4.5	4.5	4.5	3.5
Associate's Degree	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	1.0	1.0
Bachelor's Degree	5.0	6.0	5.0	8.0	10.0	4.0	7.0	4.0	7.0	8.0
Bachelor + 15	24.0	18.0	17.0	10.0	8.0	10.0	8.5	9.5	12.5	17.5
Bachelor + 30	58.0	61.0	58.0	50.0	46.0	36.0	38.0	41.0	32.0	32.0
Master's Degree	72.0	56.0	63.0	67.0	69.0	69.0	60.0	61.5	67.0	63.5
Master + 15	81.0	78.0	85.0	76.0	78.0	75.0	77.0	79.0	65.0	63.0
Doctorate	1.0	1.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.0
Total	247.0	226.0	235.0	219.0	219.0	201.0	197.0	202.5	191.0	189.5

Source: District EMIS Reports

Greenville City School District

Teacher to Student Ratio

Last Ten Fiscal Years

<u>Year</u>	<u>Teacher to Student Ratio (1)</u>
2014	1:16.4
2013	1:17.7
2012	1:16.4
2011	1:18.2
2010	1:16.6
2009	1:14.4
2008	1:19.2
2007	1:18.4
2006	1:18.5
2005	1:17.4

(1) Only classroom teachers are included in calculation

Source: District EMIS Reports

Greenville City School District
*Property Value,
 Financial Institution Deposits and Building Permits
 Last Ten Years*

Year	Property Value (Real Estate Only) (1)	Financial Institution Bank Deposits	Value of Permits Issued Darke County	Value of Permits Issued Adams Township	Value of Permits Issued Greenville Township	Value of Permits Issued Greenville City	Value of Permits Issued Gettysburg Village
2014	\$393,605,290	\$1,033,656,000	\$1,206,690	\$135,820	\$393,690	\$250,020	\$6,700
2013	392,774,120	864,868,000	3,153,190	330,120	587,720	1,852,630	6,260
2012	393,420,050	838,720,000	2,174,790	332,980	407,000	937,920	9,790
2011	405,064,690	593,261,000	2,277,690	317,340	525,900	958,330	2,140
2010	401,934,780	722,029,000	6,993,740	226,800	814,980	5,332,320	18,380
2009	401,747,190	666,756,000	3,648,790	321,350	672,420	2,033,990	27,020
2008	379,106,450	688,727,000	4,922,080	633,980	582,500	3,341,120	0
2007	374,537,590	666,277,000	5,139,180	512,490	602,810	2,919,150	8,330
2006	370,329,910	647,282,000	4,772,820	675,680	765,810	2,651,300	31,000
2005	346,947,330	644,127,000	3,332,840	559,240	684,160	1,326,010	129,870

Sources: Darke County Auditor, Building Department reports and Federal Reserve Bank of Cleveland and FDIC Insurance Sources.

(1) Represents assessed value.

Value of Permits Issued Neave Township	Value of Permits Issued Wayne Lakes Village	Value of Permits Issued Richland Township	Value of Permits Issued Van Buren Township	Value of Permits Issued Washington Township	Value of Permits Issued Wayne Township
\$193,240	\$8,930	\$81,090	\$33,130	\$104,070	\$0
106,070	53,150	81,020	910	132,510	2,800
241,640	25,570	60,430	35,000	124,460	0
129,270	9,030	96,710	12,530	221,010	5,430
220,500	47,880	127,020	2,480	203,380	0
272,240	19,320	103,330	4,300	194,820	0
73,030	9,370	101,260	390	147,070	33,360
581,300	62,870	75,930	53,160	323,140	0
128,980	102,430	154,360	40,610	222,650	0
92,110	22,440	102,410	54,390	362,210	0

Greenville City School District
Success Indicators
Last Ten Fiscal Years

Indicator - District Testing	2005	2006	2007	2008
Third Grade Achievement Test				
Reading	73.20%	82.80%	78.60%	79.90%
Mathematics	70.30%	86.70%	91.30%	84.00%
Fourth Grade Achievement Test				
Writing	78.00%	85.50%	81.50%	77.90%
Reading	74.00%	74.50%	80.90%	82.30%
Mathematics	N/A	78.60%	80.90%	73.50%
Fourth Grade Proficiency Test				
Writing	N/A	N/A	N/A	N/A
Reading	N/A	N/A	N/A	N/A
Mathematics	55.80%	N/A	N/A	N/A
Citizenship	54.60%	N/A	N/A	N/A
Science	64.70%	N/A	N/A	N/A
Fifth Grade Achievement Test				
Reading	81.40%	75.50%	85.30%	70.50%
Mathematics	N/A	56.50%	72.20%	74.00%
Science	N/A	N/A	78.60%	65.30%
Social Studies	N/A	N/A	65.20%	58.90%
Sixth Grade Proficiency Test				
Writing	70.60%	N/A	N/A	N/A
Reading	88.20%	86.40%	74.10%	77.40%
Mathematics	56.60%	N/A	66.10%	79.20%
Citizenship	77.20%	N/A	N/A	N/A
Science	75.00%	N/A	N/A	N/A
Seventh Grade Achievement Test				
Mathematics	50.60%	44.60%	69.70%	63.50%
Reading	N/A	74.30%	80.90%	76.80%
Writing	N/A	N/A	86.10%	85.00%
Eighth Grade Achievement Test				
Reading	80.80%	70.10%	74.00%	86.80%
Mathematics	57.30%	49.10%	53.60%	77.20%
Science	N/A	N/A	55.20%	63.50%
Social Studies	N/A	N/A	39.60%	52.40%
Ninth Grade Proficiency Test (End of Year)				
Writing	N/A	N/A	N/A	N/A
Reading	N/A	N/A	N/A	N/A
Math	N/A	N/A	N/A	N/A
Citizenship	N/A	N/A	N/A	N/A
Science	N/A	N/A	N/A	N/A
Ninth Grade Proficiency Test (End of Tenth Grade)				
Writing	N/A	N/A	N/A	N/A
Reading	N/A	N/A	N/A	N/A
Mathematics	N/A	N/A	N/A	N/A
Citizenship	N/A	N/A	N/A	N/A
Science	N/A	N/A	N/A	N/A
Tenth Grade Ohio Graduation Test				
Writing	N/A	88.40%	83.50%	76.90%
Reading	N/A	84.30%	85.70%	81.30%
Mathematics	N/A	83.20%	80.90%	77.90%
Social Studies	N/A	77.80%	70.60%	75.50%
Science	N/A	70.10%	66.90%	70.10%
Eleventh Grade Ohio Graduation Test				
Writing	N/A	90.30%	93.70%	91.50%
Reading	N/A	93.90%	93.70%	92.70%
Mathematics	N/A	87.10%	93.70%	88.80%
Social Studies	N/A	86.70%	85.00%	85.80%
Science	N/A	79.50%	81.50%	81.90%
Twelfth Grade Ohio Graduation Test				
Writing	N/A	N/A	N/A	N/A
Reading	N/A	N/A	N/A	N/A
Mathematics	N/A	N/A	N/A	N/A
Social Studies	N/A	N/A	N/A	N/A
Science	N/A	N/A	N/A	N/A

2009	2010	2011	2012	2013	2014
76.80%	81.50%	84.20%	82.00%	83.50%	80.30%
85.30%	74.80%	83.70%	81.40%	84.50%	78.80%
86.80%	N/A	N/A	N/A	N/A	94.10%
88.40%	80.30%	86.50%	83.10%	87.60%	84.00%
75.30%	72.50%	80.20%	72.10%	71.40%	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
72.80%	71.40%	76.30%	82.40%	73.90%	68.80%
68.50%	68.40%	66.20%	75.90%	74.90%	69.40%
76.50%	78.60%	74.70%	81.90%	67.30%	70.10%
58.10%	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	85.20%	89.90%	84.80%	83.20%	87.90%
N/A	76.70%	71.40%	79.70%	75.70%	76.40%
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
68.60%	68.20%	68.90%	74.70%	75.40%	84.80%
73.10%	79.50%	74.80%	84.30%	80.40%	77.20%
76.70%	N/A	N/A	N/A	N/A	N/A
70.90%	81.20%	89.80%	84.20%	87.80%	87.10%
58.70%	64.60%	81.10%	81.80%	84.90%	81.60%
59.60%	64.20%	66.80%	78.30%	77.90%	67.20%
38.00%	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
83.40%	82.40%	86.90%	75.30%	84.80%	83.50%
71.80%	86.80%	84.30%	79.00%	84.90%	86.20%
76.70%	80.00%	73.80%	78.20%	82.90%	84.40%
73.50%	80.00%	75.50%	71.10%	76.60%	82.10%
68.40%	69.80%	67.20%	68.20%	76.60%	80.40%
94.40%	90.70%	90.70%	90.60%	87.60%	93.10%
93.60%	83.80%	83.80%	91.00%	87.20%	92.60%
89.60%	85.40%	85.40%	89.70%	85.00%	92.60%
87.60%	80.60%	80.60%	83.40%	85.00%	89.70%
83.30%	79.80%	79.80%	84.80%	81.40%	88.70%
N/A	>95.0%	>95.0%	66.00%	91.80%	89.90%
N/A	>95.0%	>95.0%	66.00%	92.70%	91.20%
N/A	93.00%	93.00%	66.00%	91.30%	88.70%
N/A	93.40%	93.40%	60.00%	89.00%	89.90%
N/A	92.60%	92.60%	25.00%	90.00%	88.20%

(continued)

Greenville City School District
Success Indicators
Last Ten Fiscal Years (continued)

Indicator - District Testing	2005	2006	2007	2008
National Merit Recognized Scholars	5	0	2	1
Presidential Award for Educational Excellence				
Achieved by 10% of twelfth grade students	22.00%	11.00%	21.00%	11.50%
Achieved by 15% of eighth grade students	9.30%	24.00%	32.00%	28.00%
Achieved by 15% of sixth grade students	25.00%	27.00%	24.00%	16.00%
Achieved by 15% of fifth grade students	31.00%	26.00%	34.00%	18.00%
Diploma with Honors per State criteria				
Achieved by 15% of all seniors	26.00%	17.00%	18.90%	16.00%
Award of Merit Curriculum per State criteria				
Achieved by 15% of all seniors	31.00%	24.69%	26.00%	27.50%
Percent of Students Awarded Scholarships	55.00%	29.00%	34.00%	56.50%

Source: School District Internal Reports

N/A - Information not available

2009	2010	2011	2012	2013	2014
0	0	0	2	0	4
15.00%	10.00%	11.00%	13.40%	12.00%	14.30%
38.00%	27.00%	20.20%	N/A	N/A	3.50%
N/A	19.20%	N/A	N/A	N/A	23.00%
N/A	25.40%	N/A	N/A	N/A	22.00%
18.00%	15.00%	10.00%	N/A	N/A	19.80%
23.00%	22.00%	22.00%	N/A	N/A	26.40%
25.00%	29.00%	22.00%	N/A	N/A	33.00%

Greenville City School District*Historical Data Indicators**Last Ten Fiscal Years**(cash basis of accounting)*

GREENVILLE CITY SCHOOL DISTRICT	2005	2006	2007
Formula ADM	3,513	3,472	3,374
Valuation Per Pupil	122,183	129,366	129,822
Total Property Tax Per Pupil	1,989	2,013	2,616
Total Revenue Per Pupil	8,408	8,541	8,789
State Revenue Per Pupil	4,032	4,089	4,262
State Revenue as Percent of Total	48.00%	47.90%	48.50%
Local Revenue Per Pupil	3,794	3,909	3,925
Local Revenue as Percent of Total	45.10%	45.80%	44.60%
Federal Revenue Per Pupil	581	543	602
Federal Revenue as Percent of Total	6.90%	6.40%	6.90%
State SF3 Funding Per Pupil	2,937	3,035	3,092
Total Expenditure Per Pupil	8,236	8,357	8,717
Instructional Expenditure Per Pupil	5,038	5,068	5,401
Pupil Support Expenditure Per Pupil	662	690	725
Staff Support Expenditure Per Pupil	441	449	456
Administrative Expenditure Per Pupil	1,045	1,093	1,083
Building Operation Expenditure Per Pupil	1,049	1,058	1,052
Current Operating Voted Millage	31.40	31.40	31.40
Effective Class 1 Millage	21.06	20.99	21.01
Effective Class 2 Millage	25.36	23.94	24.04
STATEWIDE AVERAGES	2005	2006	2007
Formula ADM	\$2,973	\$2,968	\$2,929
Valuation Per Pupil	129,497	138,475	143,575
Total Property Tax Per Pupil	4,154	4,413	4,662
Total Revenue Per Pupil	9,079	9,470	10,296
State Revenue Per Pupil	3,935	3,963	4,412
State Revenue as Percent of Total	43.34%	41.85%	42.85%
Local Revenue Per Pupil	4,407	4,742	5,059
Local Revenue as Percent of Total	48.54%	50.07%	49.14%
Federal Revenue Per Pupil	737	770	825
Federal Revenue as Percent of Total	8.12%	8.13%	8.01%
State SF3 Funding Per Pupil	3,227	3,277	3,312
Total Expenditure Per Pupil	9,018	9,343	9,586
Instructional Expenditure Per Pupil	5,048	5,206	5,334
Pupil Support Expenditure Per Pupil	930	954	957
Staff Support Expenditure Per Pupil	272	292	290
Administrative Expenditure Per Pupil	1,067	1,088	1,181
Building Operation Expenditure Per Pupil	1,702	1,802	1,824
Current Operating Millage	50.70	51.66	52.06
Effective Class 1 Millage	26.59	27.19	29.68
Effective Class 2 Millage	30.50	31.08	33.46

Source: Ohio Department of Education

N/A - Information not available from the Ohio Department of Education until January 2014.

2008	2009	2010	2011	2012	2013	2014
3,277	3,106	3,185	3,122	3,101	3,110	3,121
129,314	135,647	130,460	134,139	130,604	132,795	119,176
2,811	3,086	3,341	3,397	3,508	3,492	1,946
9,167	8,962	9,736	9,595	10,982	10,476	7,909
4,553	4,571	4,876	4,586	4,904	4,860	3,695
49.70%	51.00%	50.10%	47.80%	45.35%	46.39%	46.70%
4,003	3,787	4,041	4,207	4,836	4,733	3,677
43.70%	42.30%	41.50%	43.80%	44.40%	45.18%	46.50%
611	604	819	802	1,116	540	537
6.70%	6.70%	8.40%	8.40%	10.25%	8.43%	6.80%
2,994	3,015	3,648	3,477	3,508	2,664	2,908
8,754	8,939	9,020	8,772	9,382	9,088	8,016
5,353	5,426	5,482	5,421	5,652	5,915	4,968
775	742	665	694	720	314	643
444	414	533	424	430	270	426
1,011	1,077	1,104	1,075	1,194	1,374	1,009
1,171	1,280	1,236	1,158	1,386	1,215	970
31.40	31.40	35.31	35.45	35.55	35.43	31.40
20.03	20.03	23.94	24.11	24.89	24.78	21.05
22.58	22.58	27.94	28.16	29.02	29.54	25.18

2008	2009	2010	2011	2012	2013	2014
\$2,925	\$2,739	\$2,886	\$2,867	\$2,819	\$2,848	\$2,984
144,032	144,239	138,142	141,110	153,210	135,082	126,275
4,727	5,217	4,767	4,872	5,063	5,146	4,041
10,565	10,706	10,756	11,232	11,119	11,840	8,559
4,601	4,861	4,738	5,109	4,904	4,977	3,835
43.60%	45.40%	44.10%	45.50%	44.10%	42.03%	44.81%
5,100	4,966	4,918	5,011	5,255	5,883	4,080
48.30%	46.40%	45.70%	44.60%	47.30%	49.69%	47.66%
864	879	1,100	1,112	960	980	645
8.20%	8.20%	10.20%	9.90%	8.60%	8.28%	7.53%
3,249	3,951	3,707	3,563	3,628	3,041	3,195
9,939	10,184	10,512	10,571	10,507	N/A	8,756
5,502	5,624	5,831	5,862	5,818	6,130	4,892
978	1,015	1,051	1,050	1,036	594	905
306	330	363	390	391	355	252
1,220	1,260	1,287	1,297	1,303	1,363	1,043
1,933	1,955	1,980	1,972	1,959	2,004	1,664
51.77	51.31	45.36	49.10	49.60	49.17	50.18
28.88	29.07	26.34	30.20	31.14	30.42	26.51
32.51	32.62	29.76	33.77	35.03	34.57	30.27

Greenville City School District
Percentage of Students Who Receive Free and Reduced Lunches
Last Ten Fiscal Years

District Buildings (1)	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
East Elementary School	58.38%	60.79%	54.57%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Gettysburg Elementary School	46.19%	45.02%	53.45%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Greenville Intermediate School	N/A	N/A	N/A	48.32%	66.96%	64.51%	63.14%	61.07%	58.65%	59.48%
Greenville Junior High School	40.80%	43.90%	42.13%	43.56%	60.24%	66.47%	62.43%	63.21%	63.98%	52.88%
Greenville Middle School	N/A	N/A	N/A	44.62%	66.07%	68.97%	68.28%	63.41%	61.63%	57.33%
Greenville Primary School	N/A	N/A	N/A	52.67%	74.67%	46.70%	65.98%	68.11%	65.47%	62.68%
Greenville Senior High School	42.63%	41.22%	38.32%	42.31%	55.08%	49.57%	40.62%	37.43%	35.11%	31.12%
North Middle School	41.75%	31.30%	47.40%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
South Elementary School	48.03%	47.35%	51.56%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Woodland Heights Elementary School	34.29%	32.58%	35.14%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
District-wide	44.72%	42.49%	44.89%	45.93%	70.87%	63.60%	65.40%	63.71%	60.91%	56.77%

Source: Food Service Director Records -
Office of Child Nutrition Services ODE

N/A - Information not available

(1) The East Elementary, Woodland Heights Elementary and South Elementary Schools were reconfigured into different grade levels, therefore no longer functioning as comparable schools. The Gettysburg Elementary School and the North Middle School were closed in fiscal year 2008. Additionally, an on-line system for accounting for free and reduced lunches was introduced mid-term in fiscal year 2009 which appears to have increased accuracy of students who were eligible and receiving free and reduced lunches.



Dave Yost • Auditor of State

GREENVILLE CITY SCHOOL DISTRICT

DARKE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
DECEMBER 31, 2014**