

West Chester Township, Ohio

Independent Auditors' Report on
Internal Controls and Compliance

Year ended December 31, 2010



Dave Yost • Auditor of State

Members of Council
West Chester Township
9113 Cincinnati-Dayton Road
West Chester, Ohio 45069

We have reviewed the *Independent Auditors' Report* of West Chester Township, Butler County, prepared by Clark, Schaefer, Hackett & Co., for the audit period January 1, 2010 through December 31, 2010. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. West Chester Township is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Dave Yost".

Dave Yost
Auditor of State

July 28, 2011

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Trustees
West Chester Township, Ohio:

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the West Chester Township, Ohio (the Township) as of and for the year ended December 31, 2010, which collectively comprise the Township's basic financial statements and have issued our report thereon dated June 20, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Township's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Township's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified a certain deficiency in internal control over financial reporting, described in the accompanying schedule of findings and responses as item 2010-1 that we consider to be a significant deficiency in internal control over financial reporting. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance And Other Matters

As part of obtaining reasonable assurance about whether the Township's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

one east fourth street, ste. 1200
cincinnati, oh 45202

www.cshco.com
p. 513.241.3111
f. 513.241.1212

The Township's response to the finding identified in our audit is described in the accompanying schedule of findings and responses. We did not audit the Township's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, Board of Trustees, the Ohio Auditor of State and others within the entity, and is not intended to be and should not be used by anyone other than these specified parties.

Clark, Schaefer, Harknett & Co.

Cincinnati, Ohio
June 20, 2011

WEST CHESTER TOWNSHIP, OHIO
Schedule of Findings and Responses
Year Ended December 31, 2010

Finding 2010-1 – Audit Adjustments

During the course of our audit, we identified misstatements in the financial statements for the year under audit that were not initially identified by the Township's internal control. Throughout the year, the Township maintains its books and records on the cash-basis of accounting and converts its financial statements at year-end to generally accepted accounting principles. Audit adjustments represented corrections to the year-end conversion process as opposed to the Townships' books and records. A description of each adjustment follows:

- **Payments in Lieu of Taxes Receivable:** An audit adjustment was necessary to correct an overstatement of receivables in the amount of \$1,687,569 in the Township's tax increment financing (TIF) funds at December 31, 2010. The Township reported its TIF receivables at the gross receivable amount without taking into consideration the portion the Township will pay to the school district in 2011 in accordance with their contractual agreement. The Township should not reflect the school district's portion when determining the Township's TIF receivables at year-end.
- **Taxes Receivable:** A prior period audit adjustment was necessary to correct an overstatement of \$3,632,339 in delinquent taxes receivable at December 31, 2009. These receivables were recognized as revenue on the entity wide financial statements in the prior year. The Township used delinquent property tax amounts provided by the County Auditor due at December 31, 2009 to determine its receivable in the prior year, which included amounts for other parcels not within the Township.

We recommend the Township implement financial reporting procedures to ensure all accounts are properly reporting in the financial statements.

Management Response:

Management acknowledges this finding and agrees with the assessment from Clark, Schaefer, Hackett & Co.

West Chester wishes to stress that this finding is limited to the GAAP conversion of accounts that occurs at year-end and is not reflective of the day-to-day cash receipts and cash disbursements for the township operations.

With respect to the PILOT receivable, West Chester will adjust their GAAP conversion practice to be consistent with Auditor of State Bulletin 2010-003

With respect to the Taxes Receivable, the adjustment is due to a discovery of a flawed process at the County Auditor's office. We agree the corrected report does illustrate an over statement in the previous year's delinquent taxes but expect no further issues as the methodology has already been corrected.



WEST CHESTER TOWNSHIP
BUTLER COUNTY, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2010



Issued by the Finance Department

West Chester Township
Butler County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2010

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INTRODUCTORY SECTION





June 30, 2011

To the Citizens of West Chester Township and
Board of Trustees
West Chester Township, Ohio

We are pleased to report our continuous commitment to providing the most detailed financial conditions of West Chester Township and are proud to present our ninth Comprehensive Annual Financial Report (CAFR) for West Chester Township. This report, for the fiscal year ending December 31, 2010, contains the financial statements and other financial and statistical data that provide complete and full disclosure of all material financial aspects of West Chester Township ("Township"). The responsibility for the accuracy and completeness of all data presented, and the fairness of the presentation, rests with the Township, specifically with the Finance Director and Township Fiscal Officer.

This CAFR is divided into three sections as follows:

1. The Introductory Section contains the table of contents, letter of transmittal, a list of principal officials, an organization chart of the Township and the Certificate of Achievement for Excellence in Financial Reporting for the 2009 CAFR.
2. The Financial Section begins with the Report of Independent Accountants and includes the Management's Discussion and Analysis, the Basic Financial Statements and Notes to the Basic Financial Statements that provide an overview of the Township's financial position and operating results, the Combining Statements for non-major funds and other schedules that provide detailed information relative to the Basic Financial Statements.
3. The Statistical Section demonstrates the fiscal capacity of the Township and presents social and economic data and financial trend information.

Township Overview

West Chester Township is a community strategically positioned for successful residential and commercial development. Located in the heart of the Cincinnati-Dayton Metroplex and ranked this year as one of the best places to live in America by CNN/Money Magazine, West Chester is a community *"where families grow and businesses prosper."*®

West Chester Township, organized in 1823, is located in Butler County in southwest Ohio. The Township is situated just north of I-275, approximately 18 miles north of downtown Cincinnati, Ohio and 30 miles south of downtown Dayton, Ohio. The Township has, and continues to benefit from the convergence of the Cincinnati and Dayton metropolitan areas along the I-75 corridor. West Chester has been identified as the economic center of this emerging commerce corridor, known as the Cincinnati-Dayton Metroplex.

Geographically, the Township consists of 35 square miles of residential neighborhoods, commercial and industrial developments. West Chester has nearly 61,000 residents according to the most recent U.S. Census and approximately 3,000 businesses. West Chester Township is located within minutes of the Tri-state's three major interstates (I-75, I-71, I-275) and is positioned within 600 miles of approximately 54% of the United States' population and buying power.

Township Organization & Reporting Entity

The Township has operated as a limited home rule form of government since 1999 and is directed by a publicly elected three-member Board of Trustees. The Trustees are elected for overlapping terms of four years. The Board has an elected Township Fiscal Officer and appoints the Township Administrator.

The reporting entity is comprised of the primary government and other organizations that are included to ensure that the financial statements of the Township are not misleading.

The primary government of the Township consists of all funds, departments, boards and agencies that are not legally separate from the Township. For West Chester Township, this includes providing police protection, fire and emergency medical services, road maintenance and repairs, parks and recreation, planning and zoning, economic development, cemeteries, information technology and community television. The Board of Trustees and the Township Administrator have direct responsibility for these activities.

Component units are organizations for which the Township is financially accountable. The Township is financially accountable for an organization if the Township appoints a voting majority of the organization's governing board and (1) the Township is able to significantly influence the programs or services performed or provided by the organization; or (2) the Township is legally entitled to or can otherwise access the organization's resources; the Township is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the Township is obligated for the debt of the organization. Component units may also include organizations for which the Township approves their budget, the issuance of their debt or the levying of their taxes.

The West Chester Development Council (WCDC) is a legally separated, non-profit organization. The Board is comprised of three Township Trustees and the Trustees appoint one of the remaining four seats. The WCDC was established to serve as an agent for economic development for the Township. Because the Township appoints a voting majority of the WCDC Board and is able to impose its will on the WCDC, the WCDC is considered a blended component unit of the Township. This activity is presented as a special revenue fund of the Township.

Quality of Life

West Chester Township is a unique community combining the best suburban amenities and qualities with the energy and vitality of an urban community. West Chester is served by a full-time professional police and fire department, as well as planning & zoning and community development services and a road and facility maintenance division.

Really setting the community apart is its exceptional amenities in terms of park facilities, library, activity center, walking and biking trails and the great activities designed to bring neighbors and co-workers together.

Parks

West Chester's parks are representative of our community – celebrating a rich cultural history and inspired by the new vitality that has become West Chester's trademark. West Chester owns and operates four park areas, but residents also enjoy park property owned and managed by MetroParks of Butler County.

The Square @ Union Centre, approximately 2.5 acres, is an urban park in the heart of the Union Centre Business District. The park features a clock tower, as well as green space, patios, a pond and plenty of benches and tables. The Square is a venue for great community events like an after-work summer concert series, a farmers' market and more. The Square is situated adjacent to Lakota West High School and the new West Chester Library.

West Chester's Keehner Park is 123 acres and is nestled along the East Fork of the Mill Creek. The park features an 1833 log cabin, picnic shelters, hiking trails, a creek, playground areas, baseball diamonds, soccer fields and tennis and basketball courts. The Amphitheatre at Keehner Park is home to the Fifth Third Bank West Chester Concert Series, Family Movie Nights and The Great Pumpkin Fest. Shelters in the park are available for family picnics and gatherings.

West Chester's Beckett Park was acquired in 2000 and is located on Beckett Road, to the north of Union Centre Boulevard, in West Chester Township. The 151-acre park has gradually been developed under the direction of the West Chester Board of Trustees providing residents with easily accessible park amenities. *The West Chester Baseball Complex* at Beckett Park was dedicated in 2005 and is maintained through a partnership between West Chester Township and West Chester Baseball Partnership representing our community's youth. Four high-quality baseball fields, restrooms, press box and concession facilities are operated in the spring and summer months to facilitate sporting events that include several regional tournaments, national championships, and world series.

The Muhlhauser Barn was dismantled and relocated to Beckett Park. The 1880 timberframe barn was reconstructed in the park as a tribute to the community's history and is now available for rent, and can be used for small township gatherings.

The third phase of Beckett Park development will be completed in 2011. The first feature developed as part of this phase was a boundless playground celebrating children of all abilities and providing them with an active place for play. The boundless playground was constructed in Beckett Park through a Boundless Playground grant and corporate contributions. West Chester continues its development of the park adding

shelters, walking paths, restrooms and other amenities.

The Upper Mill Creek Conservation Corridor is a greenbelt of wetland and floodplain properties following the course of the Mill Creek and the former Miami Erie Canal. Acquired through successful applications to the State of Ohio voter-approved Clean Ohio Fund, the Corridor features remnants of the community's earliest canal days including the foundation of an icehouse, canal aqueduct and more. A 1.55-mile paved multi-purpose trail project was completed in 2004 from State Route 747 at Port Union Road to the Township line. MetroParks of Butler County has added to this path to the west into a neighboring community. In 2007 West Chester Township acquired a 22-acre site in the corridor and working with partners and grant funding developed a wetland park that could serve as a demonstration project in how floodplains function. The Corridor is home to several endangered species of flora and fauna and presents positive opportunities for improving flood conditions in that area. The community continues to enjoy the serenity provided by this area.

MetroParks of Butler County's Voice of America Park is located in West Chester and offers many recreational amenities for residents. The approximately 500-acre park, which is the former site of The Voice of America Bethany Relay Station, features a man-made lake for fishing and boating, a lodge, walking trail, sledding hill and Wiggly Field dog park. The property was acquired through the federal lands to parks program and will continue to develop with tournament quality athletic fields, playgrounds and more.

Facilities

West Chester also owns and partners with community agencies and organizations to operate several facilities that add to the quality of life and define our community.

The West Chester Library, built by West Chester and operated and managed by the Middletown Library System, is a focal point of community life. The modern building complements the surrounding commercial buildings, as well as one of the community's high schools. The library is a favorite gathering space and offers quiet study rooms and reading spaces, as well as computer labs, wireless internet and a coffee shop. The Library opens onto The Square @ Union Centre offering extended living space for the community.

The West Chester Activity Center, located in the former West Chester Library building, offers multi-generational programming for the entire community. Operated by Partners in Prime, the center offers programming which includes personal fitness, dance, art and more. Senior citizens call the center home with midday meals offered.

The National Voice of America Museum of Broadcasting is planned for the former Voice of America Bethany Station. The building and surrounding property was decommissioned and given to the Township for historic monument purposes in 1999. The 1944 art deco building that once housed the powerful Voice of America transmitters is being preserved as a tribute to the role Voice of America broadcasts played in the downfall of communism and the innovative individuals who made communication technology history right here in West Chester. The restoration of The Voice of America building is a joint effort of West Chester Township and The National Voice of America Museum of Broadcasting Executive Board. In 2009 West Chester Township embarked on a major restoration of the building's façade utilizing funding from The State of Ohio Cultural Facilities Commission. This phase of the project is now substantially complete, with a second phase of work planned to begin in the fall.

Station Road Schoolhouse is a quaint 1910 two-room schoolhouse including a 3-acre schoolyard. The property was purchased by West Chester Township in 1999. The schoolhouse is being restored with support of community groups and West Chester is considering possible non-profit partners to facilitate its continued renovation and use.

Education

While West Chester Township continues to see significant commercial development, the community retains those qualities that have always made it a wonderful place to live and raise a family.

Several universities have created an education cluster in the West Chester area by opening regional campuses along I-75 in the past few years. The University of Phoenix opened its Cincinnati campus in the Centre Pointe Office Park at Union Centre. Indiana Wesleyan University built a 30,000 square-foot facility at Union Centre. Miami University operates a regional learning center in the Voice of America District. Hondros specializes in nursing education and opened a new facility in West Chester in 2007. Xavier University began offering classes in West Chester in 2008. Antonelli College is also located in the heart of West Chester's Downtown.

West Chester residents are served by the Lakota Local School District, ranked as one of the best and largest school districts in the state. The Lakota School District continues to grow, but has been able to retain its high standards of excellence.

Nearby Attractions

While there is enough in West Chester to keep most residents satisfied, there are also many nearby attractions within a short drive.

Miami University's main campus is located in nearby Oxford and offers some of the finest recreational activities in the County. The University's athletic teams, including football, basketball, baseball and hockey, compete at the NCAA Division I level as part of the Mid-American Conference. The University also offers an art museum, two indoor ice rinks, a theater and a campus that poet Robert Frost called "the prettiest college that ever was". Miami University also operates branch campuses in Middletown, Hamilton and West Chester.

Hueston Woods State Park is located within the County. Hueston Woods features Acton Lake and 3,500 wooded acres. In addition to the numerous opportunities for water-related activities, the park also includes one of the largest stands of beech-maple virgin forests east of the Mississippi, a 94-room lodge, a raptor center and a championship 18-hole golf course.

Golfers have their choice of a number of fine golf courses. Within the County there are six public, three private and one semi-public golf courses ranging in size from nine holes to 36 holes, including a championship level course.

Many additional activities are available to residents of West Chester Township in the nearby Cincinnati and Dayton metropolitan regions. Cincinnati offers ballet, symphony, theater, opera, Major League

Baseball, National League Football, the Cincinnati Zoo and Botanical Gardens, the Museum of Natural History, and the National Underground Railroad Freedom Center.

The City of Dayton offers the Dayton Art Institute, the Air Force Museum, the Dayton Ballet, the Dayton Philharmonic Orchestra, opera, Dayton Contemporary Dance Company, the University of Dayton, Wright State University, Sinclair Community College and Central State University.

Transportation

West Chester lies equidistant from the Greater Cincinnati and Dayton international airports. Additionally, the Butler County Regional, Blue Ash and Middletown Hook airports are all within a short commute.

West Chester has the highest level of interstate access of any community in the region other than its urban center, the City of Cincinnati. Interstate 75 passes directly through the Township with five full interchanges within its limits.

The interchanges – Union Centre Boulevard, Cincinnati-Dayton Road and Tylersville Road -- are full access, five-lane designs. A new interchange has also recently opened just north of West Chester Township off I-75 and the Butler County Regional Highway. The Liberty Way Interchange adds convenience for area motorists and opens additional property for future development.

The I-275 regional beltway has three interchanges at the Township's southern and western edges and I-71 provides access to the Township's eastern edge.

CSX and Norfolk & Southern provide a number of sites and facilities with direct rail access.

Economic Conditions and Outlook

West Chester continues to have one of the highest growth rates among Ohio townships and according to the 2010 Census is the largest township in the State of Ohio. Accounting for nearly 17% of the total population of Butler County; West Chester is home to 60,958 residents.

A long-favored residential community, during the past 15 years West Chester has emerged as a regional powerhouse for business development. Community leaders have planned for and achieved development of an expansive corporate tax base to complement and balance residential growth. West Chester currently enjoys a favorable economic climate and local indicators point toward continued growth and long-term sustainability.

Today, West Chester is an epicenter in the region for employment and commerce with more than 50,000 employees working in more than 3,000 prosperous businesses. There is a knowledge-based, skilled labor force of more than 1.7 million people within a 30-minute commute of West Chester.

Several factors are driving employment growth here.

- Three of the top ten largest industrial parks in the region are located in West Chester,
- A state-of-the-art healthcare campus complete with a full-service hospital,
- The presence of six colleges and universities, and the 7th largest public school district in the State of Ohio, the nationally acclaimed Lakota School District, which ranks as Ohio's largest "Excellent" rated district nine years running and rated "Excellent with Distinction" for the last two years.

- The community's immediate access to five full interstate interchanges; a characteristic unmatched by any of the region's other localities.

As Cincinnati and Dayton continue to converge, West Chester has distinguished itself as the economic hub of the Cincinnati-Dayton Metroplex, the regional commerce corridor linking the two major metropolitan areas. This super-region has two international airports and ranks 15th in the nation with a total population of more than 3 million people. Due to West Chester's prime location between Cincinnati and Dayton, the local economic base includes a combination of national and global companies as well as locally owned small businesses.

Uptown

West Chester's Uptown (Tylersville Road exit from I-75), always a successful retail area, has experienced a revitalization in recent years with the development of healthcare facilities, office complexes, and expanded retail and restaurant options. The Voice of America Shopping Center, home to many nationally known retailers and dining options, is driving the recent growth in expanded retail shops and restaurants.

West Chester continues to experience significant investment in the healthcare industry. UC Physicians, a group of more than 600 doctors and clinical faculty affiliated with the University of Cincinnati, expanded its medical services group to northern Cincinnati and southern Dayton by establishing a \$100 million medical campus Uptown.

The first full-service hospital built in the region in more than 25 years opened Uptown. The West Chester Hospital is a \$200 million, 160-bed hospital offering surgical, outpatient, and imaging services as well as a full-service emergency department. The West Chester Hospital is operated as part of UC Health through the University of Cincinnati and employs approximately 700 people. The West Chester Hospital has future plans to add another 140 beds by constructing a second tower.

These expansive medical developments have significantly contributed to the construction of ancillary healthcare offices further defining Uptown as a regional focal point for medical and healthcare services.

The Miami University Voice of America Learning Center, a regional campus of Miami University, is also located Uptown. The regional campus offers a wide range of undergraduate course options complementing course offerings at the University's other regional campuses in Hamilton and Middletown. Miami Voice of America Learning Center also offers many graduate level courses, including The Farmer School of Business' Professional MBA Program. The Farmer School of Business is a nationally ranked business school. According to *Business Week*, the business school ranks 22nd best in the Nation and 7th best among public universities and colleges.

In addition to these significant medical, educational, retail and dining developments, a recently constructed interchange off of the Butler County Regional Highway and I-75 adds to ease of accessibility and convenience of the area promising to attract even more positive development to the area.

Midtown

West Chester's Midtown (Cincinnati-Dayton Road exit from I-75), includes one of the community's oldest business districts known as Olde West Chester and yet has achieved renewed success and investment with development of new retail and office space. New interest in this quaint district demonstrates future potential. Anchoring new development in Midtown is a Wal-Mart Super Center as well as a large fitness center and many smaller retail and service related businesses.

Midtown continues to attract interest from developers due to its high visibility along I-75. Recently, Butler Technology and Career Development Schools announced its plans to build a life sciences academy, a bio-medical learning campus designed to prepare and educate students for medical-related careers, in this district.

Downtown

West Chester's Downtown (Union Centre Boulevard exit from I-75) is the community's most recognizable and visible displays of economic growth and success. Top performing companies in the manufacturing and technology industries as well as corporate headquarters and large class A office users continue to locate in Downtown West Chester.

The Centre Pointe Office Park, the Tri-State's 6th largest suburban office center, is located immediately adjacent to Union Centre Boulevard. The Centre Pointe Office buildings offer 768,000 square feet of class A office space. Major occupants in the Centre Pointe Office Park include: AK Steel, United Healthcare, BAE Systems, Frost, Brown, Todd LLC, Bricker and Eckler LLP, Contech Construction Products and Kimberly Clark.

The most recent addition to Downtown is North Pointe at Union Centre. The first phase of this development includes two 210,000 square feet class A office buildings that serve as the administrative offices for GE Aviation's engineering division. The proposed second phase will include two additional office buildings to accommodate an increased presence by GE Aviation. Currently, North Pointe at Union Centre ranks as the Tri-State's 12th largest suburban office center.

The successful negotiation and implementation of a Joint Economic Development District on the North Pointe at Union Centre office park has provided an alternative revenue source to the Township. This special taxing district collects a 1% earning tax on the employees working inside of the District's boundaries.

West Chester's Downtown class A office vacancy rate is only at 4.5% for 2010. This very low vacancy rate further demonstrates the community's economic vibrancy and has asserted West Chester as the economic engine of the Cincinnati Dayton Metroplex.

Complimenting West Chester's class A office users are five of the top 25 largest industrial parks in the Tri-State. These industrial parks offer a diversified combination of industrial, manufacturing and distribution operations. West Chester's industrial parks have a combined occupancy rate of 89%; major occupants include: Procter & Gamble, GM, Amylin Pharmaceuticals, BAE Systems, and Totes Isotoner.

IKEA, a highly popular home furnishings giant, opened a store Downtown. IKEA West Chester features three model homes, 50 display rooms, and a 300 seat restaurant. Thousands of people visit the community every year to shop at IKEA West Chester, boosting tourism and further fueling the local economy.

There are more than 10 hotels in the Township, many offering executive-oriented services. The Downtown area alone has more than 820 hotel rooms catering to corporate and social events as well as tourism activities. West Chester leads Butler County with the highest number of hotel rooms at 1,100.

West Chester's local economy is a well-balanced blend of medical/healthcare, financial, office, manufacturing, technology, retail, and service industries. This balance demonstrates that the local economy is not dominated by any particular industry or reliant on a single major employer and is

therefore not dependent on any one employer or sector. West Chester's vibrant, well-balanced local economy will ensure continued growth and sustainability for years to come.

Financial Information

Internal Control Structure and Budgetary Controls

Development of the Township's accounting system included consideration of internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurance regarding (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements. The concept of reasonable assurance states that internal control should be evaluated to insure that the expense associated with providing internal controls does not exceed the benefit expected to be derived from their implementation. This evaluation involves estimates and judgment by the Township administration and members of the finance office. The administrative and financial management personnel believe that the Township's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

Budgetary control is maintained by the encumbrance of purchase amounts prior to the release of purchase orders to vendors. Purchase orders are not issued when insufficient appropriations preclude the encumbrance of the amount of the purchase. Each Department Director can run a monthly report showing the month's transactions and summarizing the balances available to be spent from the appropriations for goods and services.

Financial Condition

Starting with fiscal year 2001, the Township presented financial statements in accordance with Generally Accepted Accounting Principles. The Township is committed to and will continue to provide and prepare financial statements following GASB Statement 34, "Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments." GASB 34 creates new basic financial statements for reports as follows:

Government-wide financial statements - These statements are prepared on an accrual basis of accounting that is similar to the basis of accounting followed by many businesses. The government-wide statements distinguish between those activities of the Township that are governmental and those that are considered business-type activities.

Fund financial statements - These statements are prepared to present information for individual major funds rather than by fund type. Non-major funds are presented in total in one column. Governmental funds use the modified accrual basis of accounting and include reconciliation to the governmental activities accrual information presented in the government-wide financial statements. Proprietary and fiduciary funds use the accrual basis of accounting.

Statements of budgetary comparisons - These statements present comparisons of actual information to the legally adopted budget. The budgetary basis as provided by law is based upon accounting for certain transaction on a basis of cash receipts, disbursements and encumbrances.

As part of this new reporting model, management is responsible for preparing a Management Discussion and Analysis of the Township. This discussion follows this letter of transmittal, providing an assessment of the Township's current audit year finances.

Other Information

Independent Audit

An audit team from Clark, Schaefer, Hackett & Co. has performed the 2010 audit. The results of the audit are presented in the Report of Independent Accountants.

Awards

For December 2009, West Chester Township submitted its Comprehensive Annual Financial Report (CAFR) to The Government Finance Officers Association of the United States and Canada (GFOA) for consideration in the Certificate of Achievement for Excellence in Financial Reporting program. West Chester Township was a recipient of this award for the 2009 CAFR and anticipates receiving the commendation again for 2010.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

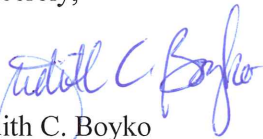
We believe our current report conforms to the Certificate of Achievement Program requirements.

Acknowledgments

Our appreciation is extended to the West Chester Township Board of Trustees, the West Chester Township Fiscal Officer, all Department Directors and employees for contributing to the sound financial position of West Chester Township. This report demonstrates a level of professionalism and accountability that West Chester Township strives to maintain.

We would like to especially recognize and thank Jayne Daunt, Julie Flake and Michele Hunkler for their efforts and dedication in preparing this report.

Sincerely,



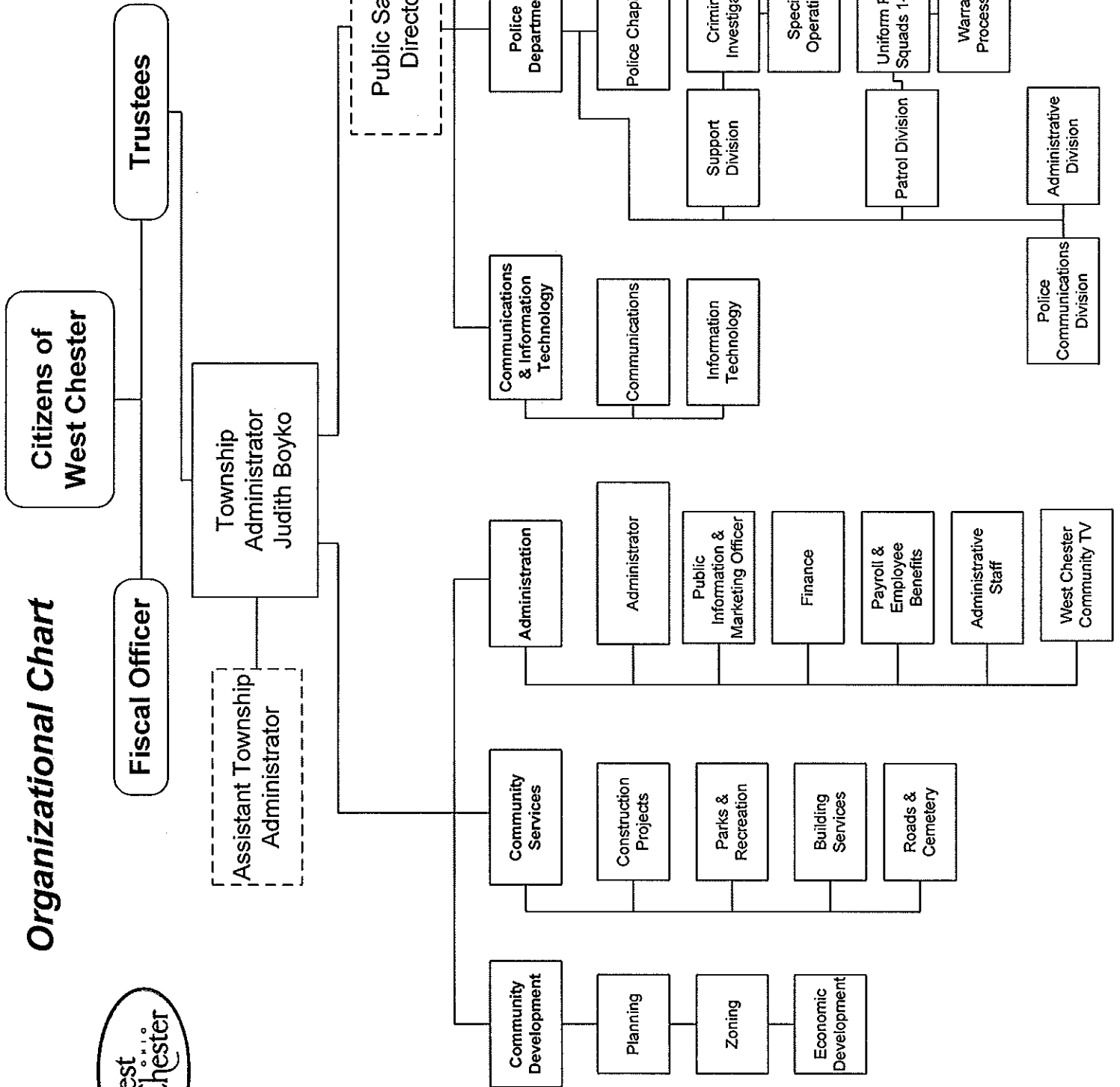
Judith C. Boyko
Township Administrator



Kenneth Keim, CPA, CMA
Finance and Information Technology Director



Organizational Chart



West Chester Township
Butler County, Ohio
List of Principal Officials
December 31, 2010



Lee Wong
Township Trustee



Catherine Stoker
Township Trustee



George Lang
Township Trustee



Patricia Williams
Fiscal Officer



Judith Boyko
Township Administrator

West Chester Township
Butler County, Ohio
List of Principal Officials
December 31, 2010
(continued)

Elected Officials

Trustee	George Lang
Trustee	Catherine Stoker
Trustee	Lee Wong
Fiscal Officer	Patricia Williams

Appointed Officials

Administrator	Judith Boyko
Chief of Police	Erik Niehaus
Fire Chief	Anthony Goller
Director of Communications Information and Technology	Denise Bruce
Director of Services	Gordon Perry
Director of Community Development	Brian Elliff
Superintendent of Roads / Maintenance / Cemetery	Robert Murphy
Director of Community Television	Timothy Jester
Director of Finance	Ken Keim

Certificate of Achievement for Excellence in Financial Reporting

Presented to

West Chester Township,
Butler County, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A stylized handwritten signature in black ink.

President

A handwritten signature in black ink, appearing to read "Jeffrey R. Emer".

Executive Director

FINANCIAL SECTION



INDEPENDENT AUDITORS' REPORT

To The Board of Trustees
West Chester Township, Ohio:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of West Chester Township, Ohio (the Township) as of and for the year ended December 31, 2010, which collectively comprise the Township's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Township's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of West Chester Township, Ohio as of December 31, 2010, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 20, 2011, on our consideration of the Township's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis and budgetary comparisons on pages 3 through 10 and pages 48 through 53 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

one east fourth street, ste. 1200
cincinnati, oh 45202

www.cshco.com
p. 513.241.3111
f. 513.241.1212

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise West Chester Township, Ohio's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Clark, Schaefer, Hachett & Co.

Cincinnati, Ohio
June 20, 2011

West Chester Township
Butler County, Ohio
Management's Discussion and Analysis
(Unaudited)
For the Year Ended December 31, 2010

MANAGEMENT'S DISCUSSION AND ANALYSIS

West Chester Township's discussion and analysis of the annual financial reports provides a review of the financial performance for the fiscal year ending December 31, 2010.

FINANCIAL HIGHLIGHTS

- The Township's total net assets increased by \$18,663,097.
- Capital assets increased by \$2,192,099.
- General revenues accounted for \$53,169,547 in revenue or 92 percent of all revenues. Program specific revenues in charges for services and grants and contributions accounted for \$4,489,513 or 8 percent of total revenues.
- At the end of the current fiscal year, the Township's governmental funds reported a combined ending fund balance of \$73,646,469. Of this amount, \$69,362,620 is available for spending (unreserved fund balance) on behalf of its citizens.
- At the end of the current fiscal year, unreserved fund balance for the general fund was \$10,756,245 or 151 percent of total general fund expenditures and other financing uses.

USING THIS ANNUAL FINANCIAL REPORT

This annual report includes a series of financial statements. These statements are presented in order that the reader may better understand West Chester Township's (the "Township") financial situation as a whole and also benefit from a detailed view of the Township's fiscal condition.

The statement of Net Assets and Statement of Activities provide information about the activities of the Township as a whole and present a longer-term view of the Township's finances. Major fund financial statements provide the next level of detail. These statements reveal how services were financed in the short-term as well as the amount of funds available for future spending. The fund financial statements also look at the Township's most significant funds with all other non-major funds presented in total.

REPORTING THE TOWNSHIP AS A WHOLE

*Government-Wide Financial Statements-
Statement of Net Assets and the Statement of Activities*

The analysis of the Township as a whole begins on page 12 with the Statement of Net Assets and the Statement of Activities.

While this document contains information about the funds used by the Township to provide services to citizens, the view of the Township as a whole considers all financial transactions. The Statement of Net Assets and the Statement of Activities responds to the question, "How did we do financially during 2010?" These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by private sector companies. This basis of accounting considers all of the current year's revenues and expenses regardless of when the cash is received or paid.

West Chester Township
Butler County, Ohio
Management's Discussion and Analysis
(Unaudited)
For the Year Ended December 31, 2010

These two statements report the Township's net assets and the change in those assets. This change in net assets is important as it tells the reader whether, the financial position of the Township has improved or diminished. However, in evaluating the overall position of the Township, non-financial information such as changes in the Township's tax base, the condition of Township's capital assets and the reputation of the public schools will also need to be evaluated.

In the Statement of Net Assets and the Statement of Activities, the Township presents only governmental activities where all of the Township's services are reported including general government, police, fire and emergency medical services, public works, cemetery, parks and recreation, planning and zoning, economic development, and community television.

REPORTING THE TOWNSHIP'S MOST SIGNIFICANT FUNDS

Fund Financial Statements

The analysis of the Township's major funds begins on page 14. Fund financial statements provide detailed information about the Township's major funds – not the Township as a whole. Some funds are required by State law and other funds may be established by the Fiscal Officer, with approval of the Board of Trustees, to help control, manage and report money received for a particular purpose or to show that the Township is meeting legal responsibilities for use of grants. The Township's major funds include the General Fund, Police, Fire and Emergency Medical Services, UCB Tax Increment Financing and UCB TIF Debt Service funds.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Township maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

West Chester Township
Butler County, Ohio
Management's Discussion and Analysis
(Unaudited)
For the Year Ended December 31, 2010

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the Statement of Net Assets, Statement of Activities, and fund financial statements.

THE TOWNSHIP AS A WHOLE

As stated previously, the Statement of Net Assets looks at the Township as a whole. Table 1 provides a summary of the Township's net assets for 2010 compared to 2009.

TABLE 1 - NET ASSETS
(in Millions)

	Governmental Activities 2010	2009 (Restated)
Assets		
Current and Other Assets	\$125.3	\$117.5
Capital Assets, Net	119.4	117.2
Total Assets	244.7	234.7
Liabilities		
Current and Other Liabilities	44.1	47.2
Long-Term Liabilities		
Due within One Year	5.2	4.8
Due in More Than One Year	67.0	73.0
Total Liabilities	116.3	125.0
Net Assets		
Invested in Capital Assets,		
Net of Debt	52.8	49.9
Restricted for:		
Debt Service	9.7	9.4
Capital Improvements	.2	6.4
Other Purposes	51.1	34.0
Unrestricted	14.6	10.0
Total Net Assets	\$128.4	\$109.7

Total net assets increased \$18.7 million and the Township had a net capital asset increase of \$2.2 million for 2010. The Township's net assets increased due to revenue streams, specifically charges for services,

West Chester Township
Butler County, Ohio
Management's Discussion and Analysis
(Unaudited)
For the Year Ended December 31, 2010

property tax revenues and payments in lieu of taxes revenue, continuing to exceed the expenses of the township.

Governmental Activities

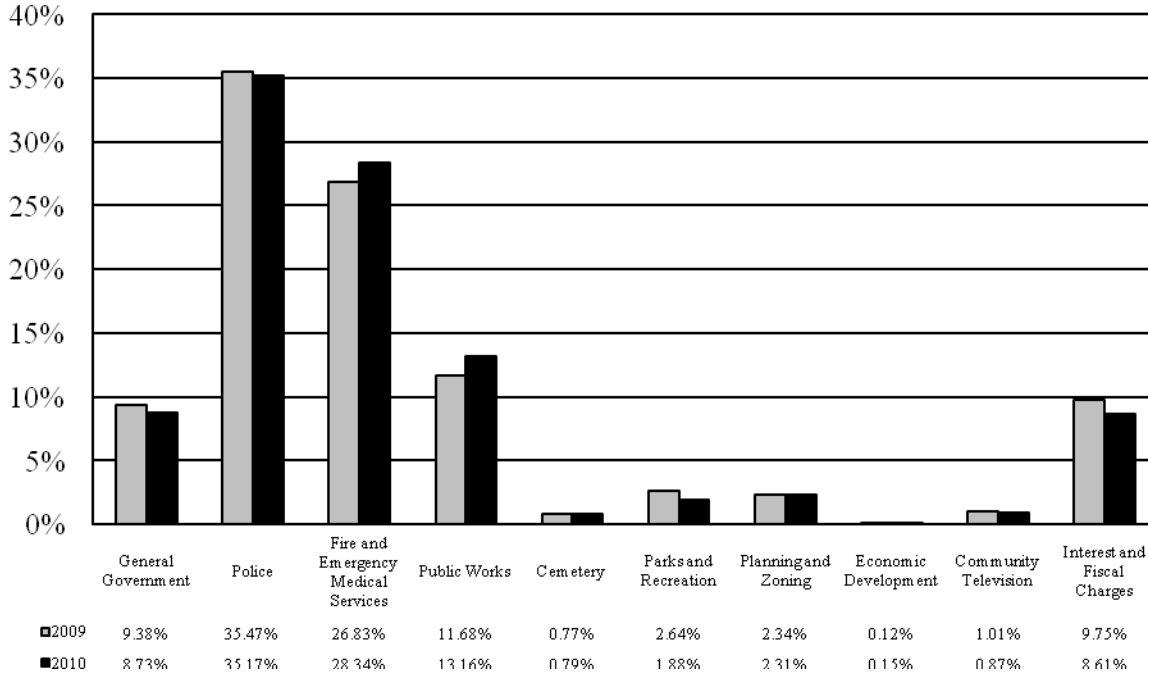
The primary focus of governmental activities is on public safety, which represents the police, fire and emergency medical services departments of the Township. For 2010, total expenses were \$24,766,082 representing 63% of governmental activity yielding a reliance on general revenues to fund the program of \$23,268,270 after direct support to their programs. The changes in net assets for 2010 and 2009 are outlined below,

TABLE 2 – CHANGE IN NET ASSETS
(in Millions)

	Governmental Activities	
	2010	2009 (Restated)
	<u> </u>	<u> </u>
Revenues		
<i>Program Revenues:</i>		
Charges for Services	\$2.6	\$2.6
Operating Grants and Contributions	.8	.6
Capital Grants and Contributions	1.1	.3
Total Program Revenues	<u>4.5</u>	<u>3.5</u>
<i>General Revenues</i>		
Property and Other Taxes	42.0	31.3
Grants and Entitlements	9.6	8.1
Unrestricted Investment Earnings	1.1	1.0
Miscellaneous	.5	.2
Total General Revenues	<u>53.2</u>	<u>40.6</u>
Total Revenues	<u>57.7</u>	<u>44.1</u>
Program Expenses:		
General Government	3.4	3.5
Public Safety		
Police	13.7	13.2
Fire and Emergency Medical Services	11.0	10.0
Public Works	5.1	4.4
Cemetery	.3	.3
Parks and Recreation	.7	1.0
Planning and Zoning	1.0	.9
Economic Development	.1	.1
Community Television	.3	.4
Interest and Fiscal Charges	3.4	3.6
Total Expenses	<u>39.0</u>	<u>37.4</u>
Increase in Net Assets	18.7	6.7
Net Assets Beginning of Year	<u>109.7</u>	<u>103.0</u>
Net Assets End of Year	<u>\$128.4</u>	<u>\$109.7</u>

West Chester Township
Butler County, Ohio
Management's Discussion and Analysis
(Unaudited)
For the Year Ended December 31, 2010

Net program cost for 2010 and 2009 by percentage of total net program expenses, as presented on the statement of activities, were as follows:



As indicated by governmental program expenses, citizen safety and well-being is emphasized. Public Works (infrastructure improvements and maintenance of roads within the Township) are considered an integral part of the quality of life factor.

When looking at the sources of income to support operations, it should be noted that charges for services are only 5% of revenue, while 73% of revenue is derived from property and other taxes. The Township relies on these taxes to furnish the quality of life to business and citizens that the current Township Trustees and previous Boards of Trustees have considered a priority.

THE TOWNSHIP'S FUNDS

The Township's major funds for 2010 include the General, Police, Fire & EMS, UCB Tax Increment Financing and the UCB TIF Debt Service Funds.

The General Fund experienced an increase in fund balance of \$419,067 most significantly because the Township began receiving revenues from a Joint Economic Development District referred to as JEDD-1.

Indicative of a tax levy and its cycle in funding services, the Police levy fund experienced a decrease in its fund balance carryover in 2010 of \$1,078,849. As a levy matures, revenue collections remain mostly constant while needs and demands for services continually increase.

West Chester Township
Butler County, Ohio
Management's Discussion and Analysis
(Unaudited)
For the Year Ended December 31, 2010

A police levy was approved in 2010 for collection in 2011. The 7.0-mill replacement levy combines the previously approved 4.5-mill levy in May 2001 and an additional 2.5 mills approved in November 2001. Due to sound fiscal planning, conservative budgeting, and constrained spending, West Chester Township extended the levy beyond the traditional five (5) year life cycle.

The Fire and Emergency Medical Services (EMS) Fund experienced an increase in its fund balance carryover in 2010 of \$1,871,102. A fire levy was last passed in May 2006, combining an existing 4.5 mills with a 1.5-mill increase for a new 6.0 mills continuing levy. West Chester Township seeks to supplement tax levy revenues and decrease its reliance of funding services with taxpayer dollars through other revenue sources, namely EMS billing. EMS billing is a "user" fee for ambulatory services, charged to a patient's insurance provider; however, revenues collected from EMS billing are minimal and will never fully fund fire protection and EMS services. Consistent with historical activity, it will be several years before a replacement fire levy is sought.

The Union Centre Boulevard (UCB) Tax Increment Financing (TIF) Fund experienced an increase in its fund balance carryover of \$10,393,103. In 2010, the UCB TIF received a large revenue increase relating to additional properties being included in the TIF district. These properties had applied for inclusion in the TIF and received the final determination from the Ohio Department of Development thereby qualifying them for participation.

The UCB TIF Debt Service Fund experienced an increase in its fund balance carryover of \$10,349. The Township's practice is to keep two (2) years of amortized obligations in the debt service fund. This nominal change in fund balance is consistent with that practice.

Budgetary Activity and Actual Results

The schedules comparing the Township's original and final budgets and actual results are included in the Required Supplementary Information for the General, Police, Fire and Emergency Medical Services and UCB Tax Increment Financing funds. Other governmental funds with adopted budgets are presented with the combining statements and individual fund schedules.

During 2010, there were minor revisions to the General Fund budget. West Chester's budget practice is to estimate revenues conservatively and expenses near capacity. Actual revenues were 6.6 percent greater than the final budget most significantly because of both JEDD and Estate tax receipts exceeded the conservative estimate. Actual expenditures plus encumbrances were 49.6 percent below final budget amounts partly due to not completing renovations at VOA park. These variances are consistent with the budget strategy.

West Chester Township
Butler County, Ohio
Management's Discussion and Analysis
(Unaudited)
For the Year Ended December 31, 2010

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

TABLE 3 – NET CAPITAL ASSETS
(In Millions)

	2010	2009
Land and Land Use Rights	\$21.3	\$21.3
Land Improvements	4.6	4.4
Buildings and Improvements	40.3	41.3
Infrastructure	44.5	43.4
Software	.4	.3
Machinery and Equipment	5.4	4.2
Construction in Progress	2.9	2.3
Totals	\$119.4	\$117.2

Capital assets increased \$2,192,099. The Township continued to add infrastructure related to various projects, including the State Route 747 area, Union Centre Boulevard, Central Business District and other areas during 2010. Some additional police, fire and general equipment including a 100 foot aerial tower truck for just over \$1 million were also purchased and capitalized during 2010. Additional information regarding capital assets can be found in Note 7 to the Basic Financial Statements.

Debt

At December 31, 2010, West Chester Township had \$68.945 million in un-voted general obligation bonds. The Township issued \$10.715 million in various purpose bonds during 2010 used to refund \$10.18 million in prior obligations. The Township also, through a cash defeasance, retired an additional \$1.58 million in prior obligations. The Township paid \$4.185 million in principal on general obligation bonds during 2010.

The Township's overall legal debt margin was \$139,409,808 at December 31, 2010. Long-term debt and defeased obligations are discussed in Note 9 and 10 of the Notes to the Basic Financial Statements.

FINANCIAL POSITION

In the past two decades, West Chester Township has experienced tremendous population and business growth. Although this growth has benefited the Township's financial position, West Chester continues to seek opportunities to improve the quality and quantity of the services we provide to citizens. Considering the stable condition of the General Fund, the newly approved 2010 Police levy, the 2006 Fire and Emergency Medical Service tax levy and the continued growth of revenue from the various Tax Incremental Financing Districts, the Township's overall financial position has improved during 2010.

West Chester Township
Butler County, Ohio
Management's Discussion and Analysis
(Unaudited)
For the Year Ended December 31, 2010

CONTACTING THE TOWNSHIP'S FINANCE DEPARTMENT

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the Township's finances and the Township's accountability for the money it receives. If you have any questions about this report or need additional financial information write to Kenneth Keim, CPA, CMA, Director of Finance and Information Technology, West Chester Township, 9113 Cincinnati-Dayton Road, West Chester, Ohio 45069.



West Chester Township
Butler County, Ohio
Statement of Net Assets
December 31, 2010

	Governmental Activities
Assets:	
<i>Current:</i>	
Equity in Pooled Cash, Cash Equivalents, and Investments	\$ 73,867,129
Receivables (net of allowance for doubtful accounts):	
Taxes-Real & Personal Property	26,396,873
Payments in Lieu of Taxes	16,678,118
Accounts	418,814
Interest	788,472
Intergovernmental	3,684,732
Special Assessments	812,325
Prepaid Items	1,300,978
<i>Noncurrent:</i>	
Deferred Charges	1,283,521
Land, Land Use Rights and Construction in Progress	24,237,962
Depreciable Capital Assets	95,200,752
Total Assets	244,669,676
 Liabilities:	
<i>Current:</i>	
Accounts Payable	365,966
Contracts Payable	212,642
Accrued Wages and Benefits	296,680
Intergovernmental Payable	1,026,863
Accrued Interest Payable	218,756
Unearned Revenue	41,839,400
<i>Noncurrent:</i>	
Long Term Liabilities due within 1 year	5,232,861
Long Term Liabilities due over 1 year	67,079,176
Total Liabilities	116,272,344
 Net Assets:	
Investment in Capital Assets, net debt	52,779,552
<i>Restricted:</i>	
Other Purposes	6,435,895
Police	7,767,373
Fire and EMS	15,045,882
Tax Increment Financing Projects	21,920,941
Debt Service	9,685,128
Capital Improvements	205,973
Unrestricted	14,556,588
Total Net Assets	\$ 128,397,332

See accompanying notes to the basic financial statements

West Chester Township
Butler County, Ohio
Statement of Activities
For the Year Ended December 31, 2010

Function/Programs	Expenses	Program Revenues			Net (Expense) Revenue and
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Changes in Net Assets
					Governmental Activities
Governmental Activities:					
General Government	\$ (3,405,579)	\$ 456,298	\$ 377,145	\$ 454,184	\$ (2,117,952)
Public Safety					
Police	(13,714,991)	220,426	70,383	6,300	(13,417,882)
Fire and Emergency Medical Services	(11,051,091)	1,194,821	5,882	-	(9,850,388)
Public Works	(5,133,245)	25,149	311,670	-	(4,796,426)
Cemetery	(306,926)	123,193	-	-	(183,733)
Parks and Recreation	(731,399)	59,733	-	656,171	(15,495)
Planning and Zoning	(902,181)	-	-	-	(902,181)
Economic Development	(57,046)	-	-	-	(57,046)
Community Television	(337,480)	528,158	-	-	190,678
Interest and Fiscal Charges	(3,356,025)	-	-	-	(3,356,025)
Totals	\$ (38,995,963)	\$ 2,607,778	\$ 765,080	\$ 1,116,655	\$ (34,506,450)

General Revenues:

Property Taxes Levied for:	
General Purposes	\$ 1,768,348
Public Works	1,303,246
Public Safety - Police	9,631,848
Public Safety - Fire	9,397,570
Payments in Lieu of Taxes	19,065,184
Permissive Taxes	774,830
Grants and Contributions not restricted to specific programs	9,644,421
Unrestricted investment earnings	1,111,840
Miscellaneous	472,260
Total General Revenues	53,169,547
Change in Net Assets	18,663,097
Net Assets-Beginning of Year, (Restated)	109,734,235
Net Assets-End of Year	\$ 128,397,332

See accompanying notes to the basic financial statements

West Chester Township
Butler County, Ohio
Balance Sheet
Governmental Funds
December 31, 2010

	General	Police	Fire & EMS	UCB Tax Increment Financing	UCB TIF Debt Service	Other Governmental Funds	Total Governmental Funds
Assets							
Equity in Pooled Cash, Cash Equivalents, and Investments	\$ 11,044,692	\$ 8,540,215	\$ 14,405,586	\$ 15,943,870	\$ 5,216,827	\$ 18,715,939	\$ 73,867,129
Receivables:							
Taxes	1,490,121	13,561,392	9,902,740	-	-	1,442,620	26,396,873
Accounts	32,406	17,978	199,095	-	-	169,335	418,814
Due From Other Governments	2,025,821	768,489	579,663	-	-	310,759	3,684,732
Interest	398,327	-	-	-	-	390,145	788,472
Special Assessments	-	-	-	-	-	812,325	812,325
Prepaid Items	145,791	241,793	851,922	-	-	61,472	1,300,978
Advances to Other Funds	-	-	-	-	-	1,224,804	1,224,804
Payment in Lieu of Taxes Receivable	-	-	-	2,421,298	7,042,299	7,214,521	16,678,118
Total Assets	\$ 15,137,158	\$ 23,129,867	\$ 25,939,006	\$ 18,365,168	\$ 12,259,126	\$ 30,341,920	\$ 125,172,245
Liabilities and Fund Balances							
Liabilities							
Accounts Payable	\$ 105,608	\$ 141,025	\$ 70,306	\$ -	\$ -	\$ 49,027	\$ 365,966
Contracts Payable	12,523	14,577	2,161	-	-	183,381	212,642
Accrued Wages and Benefits	37,120	123,484	114,616	-	-	21,460	296,680
Compensated Absences Payable	18,633	32,415	62,493	-	-	8,323	121,864
Intergovernmental Payable	90,065	359,258	519,985	-	-	57,555	1,026,863
Deferred Revenue	3,657,487	14,317,255	10,581,746	2,421,298	7,042,299	10,256,872	48,276,957
Advances from Other Funds	-	-	-	-	-	1,224,804	1,224,804
Total Liabilities	3,921,436	14,988,014	11,351,307	2,421,298	7,042,299	11,801,422	51,525,776
Fund Balances							
Reserved for Encumbrances	313,686	165,049	17,869	178,391	-	1,083,072	1,758,067
Reserved for Prepaids	145,791	241,793	851,922	-	-	61,472	1,300,978
Reserved for Advances	-	-	-	-	-	1,224,804	1,224,804
Unreserved:							
Undesignated, Reported in:							
General Fund	10,756,245	-	-	-	-	-	10,756,245
Special Revenue Funds	-	7,735,011	13,717,908	15,765,479	-	9,374,199	46,592,597
Debt Service Funds	-	-	-	-	5,216,827	4,468,301	9,685,128
Capital Projects Funds	-	-	-	-	-	2,328,650	2,328,650
Total Fund Balances	11,215,722	8,141,853	14,587,699	15,943,870	5,216,827	18,540,498	73,646,469
Total Liabilities and Fund Balances	\$ 15,137,158	\$ 23,129,867	\$ 25,939,006	\$ 18,365,168	\$ 12,259,126	\$ 30,341,920	\$ 125,172,245

See accompanying notes to the basic financial statements

West Chester Township
Butler County, Ohio
Reconciliation of Total Governmental Fund Balances to
Net Assets of Governmental Activities
December 31, 2010

Total Governmental Fund Balances \$ 73,646,469

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land	21,323,972	
Land use rights	2,100	
Construction in progress	2,911,890	
Infrastructure	79,091,653	
Other capital assets	70,133,951	
Accumulated depreciation	<u>(54,024,852)</u>	
Total capital assets		119,438,714

Some of the Township's revenues will be collected after year end, but are not available soon enough to pay for the current period's expenditures and therefore are reported as deferred revenue in the funds:

Property and Other Taxes	2,572,828	
Special Assessments	812,325	
Due From Other Governments	1,999,533	
Accounts Receivable	264,399	
Interest Revenue	<u>788,472</u>	
		6,437,557

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:

Accrued interest on bonds	(218,756)	
Premium on bonds	(1,159,171)	
Deferred charges including unamortized issuance costs		
Unamortized Issuance Costs	1,283,521	
Advanced Refunding Charges	651,370	
Bonds	(68,945,000)	
Compensated absences	<u>(2,737,372)</u>	
Total liabilities		<u>(71,125,408)</u>

Net Assets of Governmental Activities \$ 128,397,332

See accompanying notes to the basic financial statements

West Chester Township
Butler County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2010

	General	Police	Fire & EMS	UCB Tax Increment Financing	UCB TIF Debt Service	Other Governmental Funds	Total Governmental Funds
Revenues							
Property and Other Taxes	\$ 2,029,053	\$ 9,541,527	\$ 9,323,399	\$ -	\$ -	\$ 1,777,055	\$ 22,671,034
Charges for Services	62,465	94,977	1,200,903	-	-	100,387	1,458,732
Licenses and Permits	314,818	-	-	-	-	579,513	894,331
Fines and Forfeitures	146,801	6,712	-	-	-	115,337	268,850
Intergovernmental	4,290,540	2,442,035	1,943,028	-	-	981,490	9,657,093
Special Assessments	9,721	-	-	-	-	434,714	444,435
Interest	353,384	-	-	-	-	302,652	656,036
Payments in Lieu of Taxes	-	-	-	10,332,462	3,981,629	7,855,517	22,169,608
Contributions and Donations	320,277	-	-	-	-	53,755	374,032
Other	10,128	59,842	662	151,709	-	246,714	469,055
Total Revenues	7,537,187	12,145,093	12,467,992	10,484,171	3,981,629	12,447,134	59,063,206
Expenditures							
Current:							
General Government	2,883,939	-	-	-	-	-	2,883,939
Public Safety							
Police	-	12,839,703	-	-	-	61,832	12,901,535
Fire & EMS	-	-	9,603,700	-	-	-	9,603,700
Public Works	19,165	-	-	-	-	2,966,474	2,985,639
Cemetery	-	-	-	-	-	271,104	271,104
Parks and Recreation	515,970	-	-	-	-	-	515,970
Planning and Zoning	902,181	-	-	-	-	-	902,181
Economic Development	3,237	-	-	-	-	36,981	40,218
Community Television	-	-	-	-	-	290,209	290,209
Payments to Schools	-	-	-	-	-	3,104,424	3,104,424
Capital Outlay	947,497	384,239	871,801	96,381	-	4,835,481	7,135,399
Debt Service							
Principal Retirement	75,000	-	65,000	-	2,365,000	1,680,000	4,185,000
Interest and Fiscal Charges	71,131	-	56,645	-	1,606,280	1,552,741	3,286,797
Refunding Bond Issuance Costs	-	-	6,026	140,771	-	53,754	200,551
Advance Refunding Escrow	-	-	15,178	405,490	-	240,213	660,881
Total Expenditures	5,418,120	13,223,942	10,618,350	642,642	3,971,280	15,093,213	48,967,547
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,119,067	(1,078,849)	1,849,642	9,841,529	10,349	(2,646,079)	10,095,659
Other Financing Sources (Uses)							
Premium on Refunding Bonds	-	-	4,611	150,171	-	31,948	186,730
Payment to Refunded Bond Escrow Agent	-	-	(325,601)	(7,598,331)	-	(3,836,068)	(11,760,000)
Refunding Bonds Issued	-	-	342,450	7,999,734	-	2,372,816	10,715,000
Transfers In	-	-	-	-	-	2,694,886	2,694,886
Transfers Out	(1,700,000)	-	-	-	-	(994,886)	(2,694,886)
Total Other Financing Sources (Uses)	(1,700,000)	-	21,460	551,574	-	268,696	(858,270)
Net Change in Fund Balances	419,067	(1,078,849)	1,871,102	10,393,103	10,349	(2,377,383)	9,237,389
Fund Balances at Beginning of Year	10,796,655	9,220,702	12,716,597	5,550,767	5,206,478	20,917,881	64,409,080
Fund Balances at End of Year	\$ 11,215,722	\$ 8,141,853	\$ 14,587,699	\$ 15,943,870	\$ 5,216,827	\$ 18,540,498	\$ 73,646,469

See accompanying notes to the basic financial statements

West Chester Township
Butler County, Ohio
Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2010

Net Change in Fund Balances - Total Governmental Funds \$ 9,237,389

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported as expenditures in governmental funds.

However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital Asset Additions	6,574,637	
Current Year Depreciation	<u>(4,382,538)</u>	
		2,192,099

Because some revenues will not be collected for several months after the Township's year-end, they are not considered "available" revenues and are reported as deferred revenue in the governmental funds.

Property Taxes	1,625,807	
Due From Other Governments	(221,344)	
Special Assessments	(123,044)	
Accounts Receivable	(36,945)	
Interest Revenue	<u>455,804</u>	
		1,700,278

Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.

Bond principal retirement	4,185,000	
Payment to escrow agent for refunding	<u>11,760,000</u>	
Total long-term debt repayment		15,945,000

In the statement of activities interest is accrued on outstanding bonds, whereas in governmental funds, interest is expensed when due. 60,781

Governmental Funds report premiums, discounts and bond issuance costs as expenditures, whereas these amounts are deferred and amortized in the statement of activities

Amortization of Bond Issuance Costs and Advanced Refunding Charges	(292,514)
Bond Issuance Costs	200,551
Advanced Refunding Charges	660,881
Bond Premiums on Issue	(186,730)
Amortization of Bond Premiums	162,505

Bond Proceeds are reported as other financing sources in governmental funds and thus contribute to the change in fund balances. However, in the government-wide statements, issuing debt increases long-term liabilities in the statement of net assets and does not affect the statement of activities.

Bond proceeds	(10,715,000)
---------------	--------------

Compensated Absences reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

(302,143)

Change in Net Assets of Governmental Activities \$ 18,663,097

See accompanying notes to the basic financial statements

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2010

Note 1 - Description of the Township and Reporting Entity

West Chester Township (the “Township”) is a body corporate and politic established in 1823 to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Township is directed by a publicly elected three-member Board of Trustees, who are elected for overlapping terms of four years. They have an elected Township Fiscal Officer and a Township Administrator, who is appointed by the Board of Trustees. All department heads report to the Township Administrator.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that financial statements are not misleading. The primary government of the Township consists of all funds, departments, boards and agencies that are not legally separate from the Township. For the Township, this includes providing police protection, fire and emergency medical services, road maintenance and repairs, cemeteries, parks and recreation, planning and zoning, economic development, and community television. The Board of Trustees and the Township Administrator have direct responsibility for these activities.

Component units are legally separate organizations for which the Township is financially accountable. The Township is financially accountable for an organization if the Township appoints a voting majority of the organization’s governing board; and (1) the Township is able to significantly influence the programs or services performed or provided by the organization; or (2) the Township is legally entitled to or can otherwise access the organization’s resources; the Township is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the Township is obligated for the debt of the organizations. Component units may also include organizations for which the Township authorizes the issuance of debt or the levying of taxes, or determines the budget.

The West Chester Development Council (WCDC) is a legally separated, non-profit organization. The WCDC was established to serve as an agent for economic development for the Township. WCDC provides services exclusively to the Township. WCDC’s Board is comprised of seven members. The members are separated into two voting classes. Class A consists of the three Township Trustees and Class B consists of four members of the public. One of the Class B trustees is elected by a majority of the Class A members (Township trustees) and the remaining three Class B trustees are elected by a majority of all the WCDC members.

The WCDC is classified as a blended component unit of the Township since WCDC provides services exclusively to the Township. The WCDC’s only fund is presented on the fund financial statements as a non-major special revenue fund. The WCDC follows the modified accrual basis of accounting; however, there is no difference between the amounts presented on the government wide financial statements and the amounts reported under modified accrual. Additionally, as a legally separate non-profit organization, WCDC does not have a legally adopted annual budget.

Note 2 - Summary of Significant Accounting Policies

The financial statements of the Township have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The most significant of the Township’s accounting policies are described below.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2010

Note 2 - Summary of Significant Accounting Policies (continued)

A. Basis of Presentation

The Township's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements The statement of net assets and the statement of activities display information about the Township as a whole. These statements include the financial activities of the primary government and its component unit. The effect of inter-fund activity has been removed from these statements; however, any effect from interfund services provided and used are not eliminated in the process of consolidation.

The statement of net assets presents the financial condition of the governmental activities of the Township at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Township's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program or grants and contributions that are restricted to meeting the operational requirements of a particular program. Revenues, which are not classified as program revenues, are presented as general revenues of the Township, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the Township.

Fund Financial Statements During the year, the Township segregates transactions related to certain Township functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Township at this more detailed level. The focus of governmental financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

B. Fund Accounting

The Township uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The Township only has the governmental category of funds.

Governmental Funds Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the Township's major governmental funds:

General Fund The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the Township for any purpose provided it is expended or transferred according to the general laws of Ohio.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2010

Note 2 - Summary of Significant Accounting Policies (continued)

Police Fund The police special revenue fund accounts for tax revenues levied for the operation of the Township Police Department.

Fire and Emergency Medical Service (Fire and EMS) Fund The fire and emergency medical services special revenue fund accounts for tax revenues levied for the operation of the Township Fire Department.

Union Centre Boulevard (UCB) Tax Incremental Financing (TIF) Fund The Union Centre Boulevard Tax Incremental Financing Fund accounts for payments in lieu of taxes used to pay for remaining capital outlay and general obligation bonded debt.

Union Centre Boulevard (UCB) Tax Incremental Financing (TIF) Debt Service Fund The Union Centre Boulevard Tax Incremental Financing Debt Service Fund accounts for financed debt service related to Union Centre Boulevard general obligation bonded debt.

The other governmental funds of the Township account for grants and other resources whose use is restricted to a particular purpose.

C. Measurement Focus

Government-Wide Financial Statements The government-wide financial statements are prepared using the *economic resources measurement focus*. All assets and all liabilities associated with the operation of the Township are included on the Statement of Net Assets. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows.

Fund Financial Statements All governmental funds are accounted for using a flow of *current financial resources measurement focus*. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2010

Note 2 - Summary of Significant Accounting Policies (continued)

Revenues - Exchange and Non-exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the Township, available means expected to be received within thirty-one days of year-end.

Nonexchange transactions, in which the Township receives value without directly giving equal value in return, include property taxes, payments in lieu of taxes, grants, entitlements and donations. Revenue from property taxes are recognized in the fiscal year for which the taxes are levied. (See Note 5.) Revenues from payments in lieu of taxes are recognized in the same manner as property taxes. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the Township must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Township on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: state-levied locally shared taxes (including gasoline tax), fines and forfeitures, interest, grants, and fees.

Deferred Revenue Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Delinquent property taxes and property taxes for which there is an enforceable legal claim as of December 31, 2010, but which were levied to finance year 2011 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as unearned revenue.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2010

Note 2 - Summary of Significant Accounting Policies (continued)

E. Cash and Cash Equivalents

To improve cash management, cash received by the Township is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through Township records. Each fund's interest in the pool is presented as "Equity in Pooled Cash, Cash Equivalents and Investments" on the statement of net assets and the governmental fund balance sheet.

Investments are reported at fair value, which is based on quoted market prices, with the exception of nonparticipating repurchase agreements, which are reported at cost. For investments in open-end mutual funds, fair value is determined by the fund's share price.

F. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2010, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which it was consumed.

G. Capital Assets

Capital assets generally result from expenditures in the governmental funds. These assets are reported in the statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The Township maintains a capitalization threshold of three thousand five hundred dollars. The Township's infrastructure consists of Township roads and street lighting. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the Township's historical records of necessary improvements and replacement. Depreciation and amortization are computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land Improvements	20 years
Buildings and Improvements	45 years
Infrastructure	20 to 35 years
Machinery and Equipment	5 to 20 years
Software	3 years

Note 2 - Summary of Significant Accounting Policies (continued)

H. Compensated Absences

The Township reports compensated absences in accordance with the provisions of GASB No. 16, "Accounting for Compensated Absences". Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those that the Township has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at fiscal year end taking into consideration any limits specified in the Township's termination policy. The Township records a liability for all accumulated unused vacation time when earned for all employees. The Township records a liability for accumulated unused sick leave for all employees after ten years of accumulated service.

For governmental funds, the current portion of unpaid compensated absences is the amount normally due for payment during the current year. Matured vacation leave represents the entire current portion. These amounts are recorded in the account "matured compensated absences payable" in the fund from which the employees who have accumulated leave are paid.

The entire compensated absence liability is reported on the government-wide statement of net assets.

I. Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, payables and accrued liabilities that will be paid from governmental funds are reported on the fund financial statements regardless of whether they will be liquidated with current resources. However, compensated absences and general obligation bonds that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that are normally due for payment during the current year. The entire balance is reported as a liability on the statement of net assets.

J. Fund Balance Reserves

The Township reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent expendable resources and therefore are not available for appropriation or expenditure. As a result, encumbrances, prepaids and advances are recorded as a reservation of fund balance.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2010

Note 2 - Summary of Significant Accounting Policies (continued)

K. Net Assets

Net assets represent the difference between assets and liabilities. Investment in capital assets, net of debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Township or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The Township applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

L. Interfund Activity

During the course of normal operations, the Township has numerous transactions between funds. Interfund transactions are generally classified as follows:

- Transfers are reported as “Other Financing Sources and Uses” in the governmental funds, as “Transfers In” by the recipient fund and “Transfers Out” by the disbursing fund on the fund financial statements. These transfers are consolidated on the government-wide statements.
- Long-term interfund loans are classified as “advances to/from other funds” and are equally offset by a fund balance reserve account which indicates that they do not constitute available expendable resources. These amounts are eliminated in the governmental activities columns of the statement of net assets.

Transactions that would be treated as revenues and expenditures if the transactions involved organizations external to the Township are similarly treated when involving other funds of the Township.

M. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

N. Accounting Pronouncements

The Township adopted GASB Statement No. 51, “Accounting and Financial Reporting for Intangible Assets.” The adoption of this Statement did not have a significant impact on the Township’s financial statements, but it did require the reclassification of the opening capital asset balances to reflect various intangibles (Software) , a newly reported capital asset category as required by the Statement.

The Township adopted GASB Statement No. 53, “Accounting and Financial Reporting for Derivative Instruments.” The adoption of this Statement did not have a significant impact on the Township’s financial statements.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2010

O. Subsequent Events

For the year ended December 31, 2010, the Township has evaluated subsequent events for potential recognition and disclosure through June 20, 2011, the date of the financial statement issuance.

Note 3 - Restatement of Prior Year Net Assets

For the year ended December 31, 2010, the Township identified two issues that impacted the beginning net assets of the governmental activities. These issues and their impact are as follows:

- Overstatement of delinquent property tax amounts - \$3,632,339 in property tax revenue relating to delinquent accounts was incorrectly recognized as revenue during 2009.
- Revenue recognition relating to the Payments in Lieu of Taxes Receivable - On July 16, 2010, the Auditor of State of Ohio issued Bulletin 2010-03. The Bulletin provided additional guidance relating to revenue recognition principles for tax increment financing arrangements. The Bulletin (along with GASB Codification N50) recognizes tax increment financing arrangements as imposed nonexchange transactions. This resulted in a change in revenue recognition of Payments in Lieu of Taxes amount of \$15,336,824.

Description	\$ Amount
Governmental Activities Net Assets as of December 31, 2009	\$128,703,398
Overstatement of delinquent property tax amounts	(3,632,339)
Revenue recognition relating to Payments in Lieu of Taxes Receivable	(15,336,824)
Governmental Activities Net Assets as of December 31, 2009 (Restated)	\$109,734,235

Note 4 - Deposits and Investments

State statutes classify monies held by the Township into three categories.

Active deposits are public deposits determined to be necessary to meet current demands upon the Township's Treasury. Active monies must be maintained either as cash in the Township Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board has identified as not required for use within the current two year period of designation of depositories. Inactive deposits may be deposited or invested only as certificates of deposit maturing no later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use, but needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2010

Note 4 - Deposits and Investments (continued)

- United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above, provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;
- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
- The State Treasury Asset Reserve of Ohio (STAR Ohio); and
- Certain banker's acceptances and commercial paper notes for a period not to exceed one hundred eighty days from the purchase date in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the Township, and must be purchased with the expectation it will be held to maturity. Investments may be made only upon delivery of the securities representing the investments to the Fiscal Officer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

The Township follows GASB Statement No. 40, *Deposit and Investment Risk Disclosures – an amendment of GASB Statement No. 3*. GASB Statement No. 40 creates new disclosure requirements for deposits and investments related to credit risk, interest rate risk and foreign currency risk.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2010

Note 4 - Deposits and Investments (continued)

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the Township will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$59,736,934 of the Township's bank balance of \$60,236,934 was exposed to custodial credit risk because it was uninsured and collateralized with securities held by the respective financial institution's trust department or agent in a pool of eligible securities, but not in the Township's name. Although all state statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the Township to a successful claim by the FDIC.

The Township has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the Township or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

Investments

The Township follows GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, and records all its investments at fair value. At December 31, 2010, fair value was \$179,107 above the Township's net cost for its investments. Fair value is determined by quoted market prices and acceptable other pricing methodologies.

As of December 31, 2010, the Township had the following investments and maturities.

Investment Type	Fair Value	Investment Maturities				
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months
Money Market Funds	\$ 2,699,191	\$ 2,699,191	\$ -	\$ -	\$ -	\$ -
Treasury Notes	10,000	-	10,000	-	-	-
FHLB Notes	3,286,970	-	257,810	-	-	3,029,160
FHLMC Notes	250,445	250,445	-	-	-	-
FNMA Notes	7,589,920	264,915	-	-	-	7,325,005
	<u>\$13,836,526</u>	<u>\$3,214,551</u>	<u>\$267,810</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$10,354,165</u>

Interest Rate Risk: As a means of maximizing interest earnings in conjunction with minimizing fair value losses and maintaining consistent cash availability, the Township's investment portfolio is structured as a 5 year ladder. The Township does not have an investment policy other than State statute. State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the Township, and that investment must be purchased with the expectation that it will be held to maturity.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2010

Note 4 - Deposits and Investments (continued)

Credit Risk: The Township's investments in the Money Market Funds, FHLB, FHLMC, and FNMA coupon notes were rated AAA and Aaa by Standard & Poor's and Moody's Investor Services, respectively. State statute only addresses credit risk by limiting the investments that may be purchased to those offered by specifically identified issuers.

Concentration of Credit Risk: The Township places no limit on the amount it may be invested in any one issuer. Of the Township's total investments, 19.52% are Money Market Funds, .07% in Treasury Notes, 23.75% are FHLB Notes, 1.81% are FHLMC Notes and 54.85% are FNMA Notes.

Credit Risk Policy: The Township's funds are invested in accordance with State statute and the Township's investment policy. This policy addresses the acceptable types of investments, proper diversification, maturity, qualified institutions to invest in and overall investment objectives.

Reconciliation of Cash, Cash Equivalents and Investments

The following is a reconciliation of cash and investments to the Statement of Net Assets as of December 31, 2010.

Investments (summarized above)	\$13,836,526
Carrying amount of the Township's Deposits	60,030,603
Equity in Pooled Cash, Cash Equivalents and Investments	<u>\$73,867,129</u>

Note 5 - Receivables

Receivables at December 31, 2010, consisted primarily of accounts, accrued interest on investments intergovernmental receivables arising from entitlements, shared revenues, property and other taxes, payments in lieu of taxes, and special assessments receivable.

Allowances for doubtful accounts have been recorded in the Fire and EMS fund in the amount of \$119,797. This amount represents outstanding accounts that have aged 120+ days in the EMS billing system

A. Property Taxes

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the Township. Property tax revenue received during 2010 for real and public utility property taxes represents collections of the 2009 taxes.

2010 real property taxes are levied after October 1, 2010, on the assessed value as of January 1, 2010, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2010 real property taxes are collected in and intended to finance 2011.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2010 public utility property taxes became a lien December 31, 2009, are levied after October 1, 2010, and are collected in 2011 with real property taxes.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2010

Note 5 - Receivables (continued)

The full tax rate for all Township operations for the year ended December 31, 2010, was \$14.59 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2010 property tax receipts were based are as follows:

Real Property – Residential, Agricultural and Other	\$1,838,789,440
Public Utility	<u>51,691,290</u>
Total Valuation	<u><u>\$1,890,480,730</u></u>

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30; with the remainder payable by September 20.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the Township. The County Auditor periodically remits to the Township its portion of the taxes collected. Accrued property taxes receivable represent real personal property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2010 and for which there is an enforceable legal claim. Although total property tax collections for the next year are measurable, they were not levied to finance 2010 operations. The receivable is therefore offset by deferred revenue in the governmental fund financial statements presented on a modified accrual basis.

B. Intergovernmental Receivables

A summary of intergovernmental receivables follows:

	Amounts
Estate Tax	\$700,861
Fines Fees and Forfeitures	33,053
Gasoline and Excise Tax	184,046
Homestead and Rollback	1,420,999
Joint Economic Development District	95,496
Local Government Revenue Assistance	763,597
Motor Vehicle License Tax	42,210
State Grants	371,684
Senate Bill 3	<u>72,786</u>
Total	<u><u>\$3,684,732</u></u>

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2010

Note 6 - Risk Management

The Township is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During 2010, the Township contracted with the Ohio Township Association Risk Management Authority (OTARMA), a risk-sharing pool available to Ohio townships. OTARMA provides property and casualty coverage for its members. OTARMA is a member of the American Public Entity Excess Pool (APEEP.) Member governments pay annual contributions to fund OTARMA. OTARMA pays judgments, settlements and other expenses resulting from covered claims that exceed the members' deductibles. Coverage provided by OTARMA is as follows:

Legal Liability	\$10,000,000	Per Occurrence
Automobile Liability	\$10,000,000	Per Occurrence
Law Enforcement Operations Coverage	\$10,000,000	Per Occurrence
Wrongful Acts Coverage	\$10,000,000	Per Occurrence
Property Coverage	\$45,578,300	Real & Personal Property
Boiler and Machinery Coverage	\$45,578,300	Limit

There were no significant reductions from prior years and claims have not exceeded insurance coverage in any of the last three years. The Township pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

The Township has elected to provide employee medical/surgical benefits through Humana. Employees share a percentage of the cost of the monthly premium with the Township. The premiums vary with the employee, depending upon type of coverage selected (single, family). The Township also provides dental insurance to all employees through Dental Care Plus. The employees share a percentage of the cost of the monthly premium with the Township. The Township, through a third-party provider, pays for the life insurance premiums for employees at an amount determined by employee classification.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2010

Note 7 - Capital Assets

Capital asset activity for the year ended December 31, 2010, was as follows:

	Balance 1/1/2010	Additions	Deductions	Balance 12/31/2010
Governmental Activities				
Capital Assets, not being depreciated:				
Land and Land Use Rights	\$21,323,972	\$ 2,100	\$ -	\$21,326,072
Construction in Progress	2,321,105	2,701,158	(2,110,373)	2,911,890
Total Capital Assets, not being depreciated	<u>23,645,077</u>	<u>2,703,258</u>	<u>(2,110,373)</u>	<u>24,237,962</u>
Capital Assets, being Depreciated:				
Land Improvements	6,321,109	427,597	-	6,748,706
Buildings and Improvements	45,635,729	-	-	45,635,729
Infrastructure	75,517,334	3,574,319	-	79,091,653
Machinery and Equipment	15,145,093	1,779,169	-	16,924,262
Software	624,587	200,667	-	825,254
Total Capital Assets, being Depreciated	<u>143,243,852</u>	<u>5,981,752</u>	<u>-</u>	<u>149,225,604</u>
Less Accumulated Depreciation:				
Land Improvements	1,897,575	240,404	-	2,137,979
Buildings and Improvements	4,322,418	1,014,392	-	5,336,810
Infrastructure	32,130,290	2,433,736	-	34,564,026
Machinery and Equipment	10,929,194	622,232	-	11,551,426
Software	362,837	71,774	-	434,611
Total Accumulated Depreciation	<u>49,642,314</u>	<u>4,382,538</u>	<u>-</u>	<u>54,024,852</u>
Total Capital Assets, being Depreciated, Net	<u>93,601,538</u>	<u>1,599,214</u>	<u>-</u>	<u>95,200,752</u>
Governmental Activities Capital Assets, Net	<u>\$117,246,615</u>	<u>\$4,302,472</u>	<u>\$(2,110,373)</u>	<u>\$119,438,714</u>

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2010

Note 7 - Capital Assets (continued)

Depreciation and amortization expense were charged to governmental functions as follows:

General Government	\$541,828
Public Safety	
Police	810,165
Fire and Emergency Medical Services	666,059
Economic Development	3,225
Public Works	2,089,246
Cemetery	29,305
Park and Recreation	215,151
Community Television	<u>27,559</u>
Total Depreciation Expense	<u><u>\$4,382,538</u></u>

Note 8 - Compensated Absences

All full-time employees of the Township earn vacation at varying rates depending on length of service. Vacation hours are earned in one year and credited to the employee the following January 1. Employees may carry over a maximum of 40 hours of vacation leave from one year to another, without department head approval. Sick leave is accrued at the rate of 10 hours each month of service for all full-time employees.

Upon retirement or death, the employee, or his/her next of kin, as the case may be, will be eligible to receive payment for earned sick leave credit accumulated in excess of 210 days on a one-for-one basis at the employee's current rate of pay and, additionally, will receive up to ninety (90) days of earned sick leave credit to be paid at one-half (1/2) of the employees regular rate of pay (annual salary divided by 2,080 hours.)

From time to time, employees may need, with prior approval from their supervisors, to work overtime. These overtime hours will usually be paid at the appropriate overtime rate; however, with permission of the supervisor, an employee may have the option of taking the overtime in compensatory time at one and one half times the amount of hours worked.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2010

Note 9 - Long-Term Obligations

A schedule of changes in bonds and other long-term obligations of the Township during 2010 follows:

	Amount			Amount	Amounts
	Outstanding 1/1/2010	Additions	Deletions	Outstanding 12/31/2010	Due in One Year
Governmental Activities					
<u>Unvoted General Obligation Bonds</u>					
2001 – 4.00% - 5.50%					
Various Purpose Refunding Bonds	\$7,745,000	\$ -	\$(7,160,000)	\$585,000	\$585,000
2002 – 2.15% - 5.75%					
Various Purpose Bonds	11,410,000	-	(4,170,000)	7,240,000	620,000
2003 – 2.00% - 5.25%					
Various Purpose Bonds	9,560,000	-	(480,000)	9,080,000	495,000
2006 – 4.00% - 5.00%					
Various Purpose Bonds	5,685,000	-	(1,820,000)	3,865,000	250,000
2007 – 4.00% - 5.00%					
Various Purpose Bonds	5,635,000	-	(520,000)	5,115,000	540,000
2007 – 4.00% - 5.00%					
Public Safety Campus Bonds	8,015,000	-	(525,000)	7,490,000	545,000
2008 – 3.00% - 5.00%					
Various Purpose Bonds	17,545,000	-	(665,000)	16,880,000	690,000
2009 Various Purpose TIF GO Bonds					
Various Purpose Bonds	8,580,000	-	(605,000)	7,975,000	610,000
2010 – 2.00% - 4.25%					
Various Purpose Refunding Bonds	-	10,715,000	-	10,715,000	325,000
Less: Deferred Amounts on Refunding	-	(660,881)	9,511	(651,370)	
<u>Other Long Term Obligations</u>					
Premium on 2002 G.O. Bonds	283,307	-	(100,042)	183,265	-
Premium on 2003 G.O. Bonds	120,043	-	(6,318)	113,725	-
Premium on 2006 G.O. Bonds	23,080	-	(7,495)	15,585	-
Premium on 2007 G.O. Bonds	97,184	-	(8,330)	88,854	-
Premium on 2007 G.O. Bonds	229,070	-	(19,555)	209,515	-
Premium on 2008 G.O. Bonds	298,943	-	(16,455)	282,488	-
Premium on 2009 G.O. Bonds	83,319	-	(4,310)	79,009	-
Premium on 2010 G.O. Bonds	-	186,730	-	186,730	-
Compensated Absences	2,558,047	909,724	(608,535)	2,859,236	572,861
Total Governmental Activities	<u>\$77,867,993</u>	<u>\$11,150,573</u>	<u>\$(16,706,529)</u>	<u>\$72,312,037</u>	<u>\$5,232,861</u>

The 2001 Various Purpose Refunding Bonds is a general obligation supported by the full faith and credit of the Township. These bonds will be retired from the Union Centre Boulevard Tax Incremental Financing Debt Service Fund using revenue generated from the Union Centre Boulevard Tax Incremental Financing District.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2010

Note 9 - Long-Term Obligations (continued)

The 2002 Various Purpose General Obligation Bonds is a general obligation supported by the full faith credit of the Township. These bonds will be retired from the Community Television and the Fire and Emergency Medical Services Special Revenue Funds and the Union Centre Boulevard Tax Incremental Financing Debt Service Fund using revenue generated from the Union Centre Boulevard Tax Incremental Financing District.

The 2003 Various Purpose General Obligation Bonds is a general obligation supported by the full faith credit of the Township. These bonds will be retired from the Union Centre Boulevard Tax Incremental Financing and the 747 Tax Incremental Financing Debt Service Funds using revenue generated from the Union Centre Boulevard and 474 Tax Incremental Financing Districts.

The 2006 Various Purpose Limited Tax General Obligation Bonds are a general obligation supported by the full faith credit of the Township. The Township anticipates that it will make debt service payments on a portion of the bonds from service payments in lieu of taxes made by property owners.

The 2007 Various Purpose Limited Tax General Obligation Bonds are a general obligation supported by the full faith credit of the Township. The Township anticipates that it will make debt service payments on a portion of the bonds from service payments in lieu of taxes made by property owners.

The 2007 Public Safety Campus Bonds are a general obligation supported by the full faith and credit of the Township. The Township anticipates that it will make debt service payments from service payments in lieu of taxes made by property owners.

The 2008 Various Purpose Limited Tax General Obligation Bonds are a general obligation supported by the full faith credit of the Township. The Township anticipates that it will make debt service payments on a portion of the bonds from service payments in lieu of taxes made by property owners.

The 2009 Various Purpose Limited Tax General Obligation Bonds are a general obligation supported by the full faith credit of the Township. The Township anticipates that it will make debt service payments from service payments in lieu of taxes made by property owners.

The 2010 Various Purpose Limited Tax General Obligation Bonds are a general obligation supported by the full faith credit of the Township. The Township anticipates that it will make debt service payments from service payments in lieu of taxes made by property owners.

Compensated Absences will be paid from the General, Fire and Emergency Medical Services, Police, West Chester Community Television, and Road and Bridge funds.

The Township's overall legal debt margin was \$139,409,808 at December 31, 2010.

Principal and interest requirements to retire the long-term debt obligations at December 31, 2010, are as follows:

2001 Various Purpose Refunding Bonds			
Years	Principal	Interest	Total
2011	\$585,000	\$26,326	\$611,326

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2010

Note 9 - Long-Term Obligations (continued)

2002 Various Purpose General Obligation Bonds

Years	Principal	Interest	Total
2011	\$620,000	\$407,000	\$1,027,000
2012	-	380,650	380,650
2013	675,000	380,650	1,055,650
2014	715,000	341,838	1,056,838
2015	755,000	300,726	1,055,726
2016-2020	4,475,000	801,550	5,276,550
	<u>\$7,240,000</u>	<u>\$2,612,414</u>	<u>\$9,852,414</u>

2003 Various Purpose General Obligation Bonds

Years	Principal	Interest	Total
2011	\$495,000	\$434,883	\$929,883
2012	515,000	417,062	932,062
2013	535,000	397,750	932,750
2014	560,000	376,350	936,350
2015	580,000	353,950	933,950
2016-2020	3,335,000	1,318,325	4,653,325
2021-2025	1,985,000	524,938	2,509,938
2026-2028	1,075,000	109,250	1,184,250
	<u>\$9,080,000</u>	<u>\$3,932,508</u>	<u>\$13,012,508</u>

2006 Various Purpose General Obligation Bonds

Years	Principal	Interest	Total
2011	\$250,000	\$166,188	\$416,188
2012	260,000	156,188	416,188
2013	265,000	145,788	410,788
2014	280,000	134,857	414,857
2015	295,000	123,307	418,307
2016-2020	1,655,000	413,132	2,068,132
2021-2025	755,000	102,665	857,665
2026	105,000	5,250	110,250
	<u>\$3,865,000</u>	<u>\$1,247,375</u>	<u>\$5,112,375</u>

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2010

Note 9 - Long-Term Obligations (continued)

2007 Various Purpose General Obligation Bonds

Years	Principal	Interest	Total
2011	\$540,000	\$218,025	\$758,025
2012	560,000	196,425	756,425
2013	580,000	174,025	754,025
2014	370,000	147,925	517,925
2015	385,000	133,125	518,125
2016-2020	2,185,000	393,775	2,578,775
2021	495,000	21,037	516,037
	<u>\$5,115,000</u>	<u>\$1,284,337</u>	<u>\$6,399,337</u>

2007 Public Safety Campus Bonds

Years	Principal	Interest	Total
2011	\$545,000	\$344,860	\$889,860
2012	565,000	324,150	889,150
2013	590,000	300,137	890,137
2014	615,000	275,062	890,062
2015	640,000	248,925	888,925
2016-2020	3,685,000	777,725	4,462,725
2021	850,000	42,500	892,500
	<u>\$7,490,000</u>	<u>\$2,313,359</u>	<u>\$9,803,359</u>

2008 Various Purpose General Obligation Bonds

Years	Principal	Interest	Total
2011	\$690,000	\$761,628	\$1,451,628
2012	705,000	739,203	1,444,203
2013	735,000	716,290	1,451,290
2014	765,000	686,890	1,451,890
2015	790,000	656,290	1,446,290
2016-2020	4,520,000	2,731,475	7,251,475
2021-2025	5,090,000	1,591,240	6,681,240
2026-2028	3,585,000	345,800	3,930,800
	<u>\$16,880,000</u>	<u>\$8,228,816</u>	<u>\$25,108,816</u>

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2010

Note 9 - Long-Term Obligations (continued)

2009 Various Purpose General Obligation Bonds			
Years	Principal	Interest	Total
2011	\$610,000	\$266,160	\$876,160
2012	625,000	252,435	877,435
2013	635,000	238,372	873,372
2014	475,000	220,910	695,910
2015	485,000	209,035	694,035
2016-2020	2,655,000	812,525	3,467,525
2021-2025	1,470,000	372,550	1,842,550
2026-2029	1,020,000	115,280	1,135,280
	\$7,975,000	\$2,487,267	\$10,462,267

2010 Various Purpose Refunding Bonds			
Years	Principal	Interest	Total
2011	\$325,000	\$286,726	\$611,726
2012	1,565,000	303,475	1,868,475
2013	930,000	256,525	1,186,525
2014	950,000	237,925	1,187,925
2015	965,000	218,925	1,183,925
2016-2020	3,040,000	764,887	3,804,887
2021-2025	2,940,000	312,325	3,252,325
	\$10,715,000	\$2,380,788	\$13,095,788

Note 10 – Defeased Debt

On February 25th, 2010 the Township provided an equity contribution to advance refund previously issued various purpose bonds (Series 2006) with varying coupon rates of 4.00% - 5.00% and a total par value of \$1,580,000. The various purpose bonds mature on various dates beginning on December 1, 2010 and ending on December 1, 2026 and are callable beginning on November 1, 2011.

After paying issuance costs of \$12,000, the net equity contribution provided by the Township was \$1,715,050. The net equity contribution was used to purchase U.S. government securities and those securities were deposited in an irrevocable trust with an escrow agent to provide debt service payments until the various purpose bonds are called. The refunding met the requirements of an in-substance debt defeasance and the various purpose bonds were removed from the Township's government-wide financial statements.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2010

Note 10 – Defeased Debt (continued)

As a result of the cash defeasance refunding, the Township reduced its total debt service requirements by \$2,132,383, which resulted in an economic gain (the present value of the reduction in debt service payments less the equity contribution using a 2.5% internal return rate) of \$68,944.

On December 22, 2010 the Township also issued various purpose refunding bonds of \$10,715,000 (par value) with varying coupon rates of 2.00% - 4.125% and an all inclusive cost (AIC) rate of 3.23% to advance refund previously issued term bonds with varying coupon rates of 4.25% - 5.00% and a total par value of \$10,180,000. The term bonds mature on various dates beginning on December 1, 2012 and ending on December 1, 2025 and are callable beginning on November 1, 2011.

The general obligation bonds were issued at a premium of \$186,730 (from 100.33% to 104.19% of par) and, after paying issuance costs of \$188,551, the net proceeds were \$10,705,831. The net proceeds from the issuance of the various purpose refunding bonds were used to purchase U.S. government securities and those securities were deposited in an irrevocable trust with an escrow agent to provide debt service payments until the term bonds are called. The refunding met the requirements of an in-substance debt defeasance and the term bonds were removed from the Township's government-wide financial statements.

As a result of the advance refunding the Township reduced its total debt service requirements by \$1,121,088, which resulted in an economic gain (difference between the present value of the debt service payments on the new and old debt) of \$735,308.

Description	Various Purpose Refunding Bonds Issued	Interest Rate	Term Bonds Refunded	Interest Rate	Call Date	Maturity Date	Reduction in Debt Service	Economic Gain
2001 Various Purpose Refunding of 2001 Bonds	\$6,955,000	2.00 – 3.00%	\$6,605,000	4.60 – 5.00%	11/01/11	12/01/20	\$943,527	\$598,519
2002 Various Purpose Refunding of 2002 Bonds	3,760,000	2.00 – 4.125%	3,575,000	4.50 – 5.00%	12/01/11	12/01/25	177,561	136,789
Total	\$10,715,000		\$10,180,000				\$1,121,088	\$735,308

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2010

Note 11 - Defined Benefit Pension Plans

A. Ohio Public Employees Retirement System

All Township full-time employees, other than Firemen, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employers contributions (employer contributions vest over five years at 20% per year.) Under the member directed plan, members accumulate retirement assets equal to the value of the member and multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. The combined plan is a cost sharing, multiple-employer defined benefit pension plan that has elements of both defined benefit and defined contribution plan. Under the combined plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member directed plan.

OPERS provides retirement, disability, survivor, and death benefits and annual cost of living adjustments to members of the traditional and combined plans. Members of the member-directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report, that may be obtained by writing to OPERS, 277 East Town Street, Columbus, Ohio, 43215-4642, or by calling (614) 222-6701 or (800)-222-7377.

The Ohio Revised Code provides statutory authority for member and employer contributions. For 2010, member and employer contribution rates were consistent across all three plans. Separate divisions for law enforcement and public safety exist only within the Traditional Pension Plan.

The 2010 member contribution rates were 10% for members in state and local classifications. Public safety members contributed 10.5%. Members in the law enforcement classification, which consist generally of sheriffs, deputy sheriffs and township police, contributed at a rate of 11.1%.

The 2010 employer contribution rate for state employers was 14% of covered payroll. For local government employer units, the rate was 14% of covered payroll. For both the law enforcement and public safety divisions, the employer contribution rate for 2010 was 17.87%. The portion of employer contributions, for all employers, allocated to health care was 5.50% from January 1 through February 28, 2010 and 5.00% from March 1 through December 31, 2010.

The Township's required contributions to OPERS for the years ended December 31, 2010, 2009, and 2008 were \$ 2,060,063, \$1,877,455 and \$1,903,785, respectively, equal to the required contributions for each year. Eighty-seven percent (\$1,799,103) has been contributed for 2010 with the remainder (\$260,960) being reflected as an intergovernmental payable. 100% has been contributed for 2009 and 2008.

Note 11 - Defined Benefit Pension Plans (continued)

B. Ohio Police and Fire Pension Fund

The Township contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple employer defined benefit pension plan. OP&F provides retirement and disability pension benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10 percent of their annual covered salary, while employers are required to contribute 24 percent for firefighters. The Township's required contributions to OP&F for the years ending December 31, 2010, 2009, and 2008 were \$1,207,543, \$1,062,855 and \$976,396, respectively. Seventy percent (\$851,137) has been contributed for 2010 with the remainder (\$356,406) being reflected as an intergovernmental payable. 100% has been contributed for 2009 and 2008.

Note 12 - Postemployment Benefits

Ohio Public Employees Retirement System

A. Plan Description

Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan – a cost-sharing, multiple-employer defined benefit pension plan; the Member Directed Plan – a defined contribution plan; and the Combined Plan – a cost sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2010

Note 12 - Postemployment Benefits (continued)

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

B. Funding Policy

The Ohio Revised Code provides the statutory authority requiring public employers to fund post retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post retirement health care benefits.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2010, state and local employers contributed at a rate of 14.00% of covered payroll, and public safety and law enforcement employers contributed at 17.87%. The Ohio Revised Code currently limits the employer contribution to a rate not to exceed 14.0% of covered payroll for state and local employer units and 18.1% of covered payroll for law and public safety employer units. Active members do not make contributions to the OPEB Plan.

OPERS' Post Employment Health Care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post employment health care benefits. The portion of employer contributions allocated to the health care plan was 5.50% from January 1 through February 28, 2010 and 5.00% from March 1 through December 31, 2010. The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

C. Township Contributions

The Township's actual contributions that were used to fund post employment benefits were approximately \$644,000, \$788,000 and \$950,000 for 2010, 2009 and 2008, respectively. Ninety-one percent (\$590,135) has been contributed for 2010 with the remainder (\$53,865) being reflected as an intergovernmental payable. 100% has been contributed for 2009 and 2008.

D. OPERS Retirement Board Implements its Health Care Preservation Plan

The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates for state and local employers increased on January 1 of each year from 2006 to 2008. Rates for law and public safety employers increased over a six year period beginning on January 1, 2006, with a final rate increase on January 1, 2011. These rate increases allowed additional funds to be allocated to the health care plan.

Note 12 - Postemployment Benefits (continued)

Ohio Police and Fire Pension Fund

A. Plan Description

The Township contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

B. Funding Policy

The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.50% and 24.00% of covered payroll for police and fire employers, respectively.

The Ohio Revised Code states that the employer contribution may not exceed 19.50% of covered payroll for police employer units and 24.00% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan. OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For the year ended December 31, 2010, the employer contribution allocated to the health care plan was 6.75% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2010

Note 12 - Postemployment Benefits (continued)

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

C. Township Contributions

The Township's actual contributions that were used to pay postemployment benefits were approximately \$339,000, \$299,000 and \$275,000 for 2010, 2009 and 2008, respectively. Seventy percent (\$239,000) has been contributed for 2010 with the remainder (\$100,000) being reflected as an intergovernmental payable. 100% has been contributed for 2009 and 2008.

Note 13 – Interfund Activity

Advances From/Advances To balances at December 31, 2010, consist of the following individual fund receivables and payables:

Receivable Fund	Payable Fund	Amount
State Route 747 Tax Increment Financing Fund	Clean Ohio Grant – Round II Clean Ohio Grant – Round III	\$ 806,016 418,788
Grand Total		\$1,224,804

The State Route 747 Tax Increment Financing Fund advanced \$806,016 and \$418,788 to the Clean Ohio Grant – Round II Fund and the Clean Ohio Grant – Round III Fund, respectively, to take advantage of Clean Ohio grant opportunities.

The Township made the following transfers during 2010:

	Transfer In	Transfer Out
Major Funds:		
General Fund	\$ -	\$1,700,000
Nonmajor Funds:		
747 TIF Capital		41,228
CHAPPCO TIF Project		239,150
West Chester 75 TIF Project		714,508
747 TIF Debt Service	280,378	-
CBD TIF Debt Service	714,508	-
Road and Bridge Fund	1,500,000	-
Cemetery Fund	200,000	-
Total	\$2,694,886	\$2,694,886

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2010

Note 13 – Interfund Activity (continued)

The General Fund transferred \$1,500,000 to the Road and Bridge Fund to assist with Road Maintenance issues. The General Fund transferred \$270,000 to the Cemetery Fund for operating expenses not covered by fund revenue. The 747 TIF Capital Fund and the CHAPPCO TIF Project Fund transferred \$41,228 and \$239,150, respectively, to the 747 TIF Debt Service Fund to be used for debt service payments. The West Chester 75 TIF Project Fund transferred \$714,508 to the CBD TIF Debt Service Fund to be used for debt service payments.

Note 14 – Accountability

The following funds had deficit fund balances as of December 31, 2010:

Special Revenue Funds:

Clean Ohio Grant – Round II	\$160,158
Clean Ohio Grant – Round III	\$9,303

The deficits occurring in the Special Revenue Funds have occurred due to the recognition of liabilities, which are primarily advances due to other funds. When grants, transfers or other revenues are received, and the liability is paid, the deficit will be eliminated.

Two nonmajor special revenue funds (the Cin-Day TIF Fund, and the West Chester Development Council Fund) did not have legally adopted annual budgets for 2010. However, under the modified accrual basis of accounting these funds did recognize activity for the year ended December 31, 2010.

Note 15 - Contingent Liabilities

A. Litigation

West Chester Township is a party to legal proceedings seeking damages. The Township management is of the opinion that the ultimate disposition of the various claims and legal proceedings will not have a material effect, if any, on the financial condition of the Township.

B. Federal and State Grants

The Township participates in federally assisted programs. These programs are subject to financial and compliance audits by the grantor or their representative. As of December 31, 2010, audits of certain programs have not been completed. Accordingly, the Township's compliance with applicable grant requirements will be established at some future date.

West Chester Township
Butler County, Ohio
Notes To The Basic Financial Statements
For the Year Ended December 31, 2010

Note 16 – Significant Contractual Commitments

As of December 31, 2010, the Township has contractual commitments related to property, plant and equipment improvements and additions, as well as various other contracts and agreements to provide or receive services related to the operations of the Township. The list below reflects the major contracts that comprise commitments at December 31, 2010:

Description	Remaining Contractual Commitment
Beckett Park	\$878,600
VOA Museum	233,070
Activity Center	62,000
Public Safety Campus	178,390
Safety Service Center	159,090
Library	30,075
	<u>\$1,541,225</u>

Note 17 – Future Accounting Pronouncements

The GASB has issued Statement No. 54, “Fund Balance Reporting and Governmental Fund Type Definitions.” This Statement establishes new categories for reporting fund balance and revises the definitions for governmental fund types. The requirements of this statement are effective for financial statements for periods beginning after June 15, 2010.



**REQUIRED
SUPPLEMENTARY
INFORMATION**

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		Positive (Negative)
Revenues				
Property and Other Taxes	\$ 2,120,528	\$ 2,120,528	\$ 2,037,417	\$ (83,111)
Charges for Services	36,650	36,650	62,465	25,815
Licenses, Permits, and Fees	320,526	320,526	314,707	(5,819)
Fines and Forfeitures	141,750	141,750	136,436	(5,314)
Intergovernmental	3,684,865	3,434,865	4,212,338	777,473
Contributions and Donations	8,000	8,000	320,277	312,277
Interest	934,786	934,786	307,276	(627,510)
Other	31,000	31,000	17,469	(13,531)
Total Revenue	<u>7,278,105</u>	<u>7,028,105</u>	<u>7,408,385</u>	<u>380,280</u>
Expenditures				
Current:				
General Government				
Administration				
Personal services	1,341,839	1,341,839	1,097,816	244,023
Other	8,944,130	7,620,408	1,026,963	6,593,445
	<u>10,285,969</u>	<u>8,962,247</u>	<u>2,124,779</u>	<u>6,837,468</u>
Buildings and Grounds	<u>3,067</u>	<u>2,993</u>	<u>2,752</u>	<u>241</u>
Communication, Information, and Technology				
Personal Services	607,142	607,142	380,186	226,956
Other	189,277	189,277	129,340	59,937
	<u>796,419</u>	<u>796,419</u>	<u>509,526</u>	<u>286,893</u>
Services Department				
Personal Services	518,185	518,185	421,543	96,642
Other	78,773	78,823	38,494	40,329
	<u>596,958</u>	<u>597,008</u>	<u>460,037</u>	<u>136,971</u>
Senior Citizens				
Other	15,076	14,726	11,508	3,218
Total General Government	<u>11,697,489</u>	<u>10,373,393</u>	<u>3,108,602</u>	<u>7,264,791</u>
Public Works				
Street Lighting	21,388	21,388	19,165	2,223
Parks and Recreation				
Personal Services	353,978	353,978	320,451	33,527
Other	501,332	502,272	275,941	226,331
	<u>855,310</u>	<u>856,250</u>	<u>596,392</u>	<u>259,858</u>
Planning and Zoning				
Personal Services	893,094	893,094	815,213	77,881
Other	203,338	203,338	106,758	96,580
	<u>1,096,432</u>	<u>1,096,432</u>	<u>921,971</u>	<u>174,461</u>
Capital Outlay	2,513,712	2,588,007	1,166,705	1,421,302
Debt Service				
Principal Retirement	75,000	75,000	75,000	-
Interest and Fiscal Charges	80,252	80,252	71,131	9,121
Total Expenditures	<u>16,339,583</u>	<u>15,090,722</u>	<u>5,958,966</u>	<u>9,131,756</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(9,061,478)</u>	<u>(8,062,617)</u>	<u>1,449,419</u>	<u>9,512,036</u>
Other Financing Uses				
Transfers Out	(1,700,000)	(1,700,000)	(1,700,000)	-
Total Other Financing Uses	<u>(1,700,000)</u>	<u>(1,700,000)</u>	<u>(1,700,000)</u>	<u>-</u>
Net Change in Fund Balance	(10,761,478)	(9,762,617)	(250,581)	9,512,036
Fund Balance at Beginning of Year	9,558,845	9,558,845	9,558,845	-
Prior Year Encumbrances Appropriated	1,333,984	1,333,984	1,333,984	-
Fund Balance at End of Year	<u>\$ 131,351</u>	<u>\$ 1,130,212</u>	<u>\$ 10,642,248</u>	<u>\$ 9,512,036</u>

See accompanying notes to the required supplementary information

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Fund
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget
				Positive (Negative)
Revenues				
Property and Other Taxes	\$ 10,015,745	\$ 10,015,745	\$ 9,541,527	\$ (474,218)
Charges for Services	-	-	76,028	76,028
Fines and Forfeitures	-	-	6,712	6,712
Intergovernmental	1,231,967	1,231,967	2,443,752	1,211,785
Other	-	-	87,502	87,502
Total Revenue	<u>11,247,712</u>	<u>11,247,712</u>	<u>12,155,521</u>	<u>907,809</u>
Expenditures				
Current:				
Public Safety				
Police				
Personal Services	12,616,396	12,616,396	11,217,484	1,398,912
Other	7,718,076	7,537,826	1,949,498	5,588,328
	<u>20,334,472</u>	<u>20,154,222</u>	<u>13,166,982</u>	<u>6,987,240</u>
Capital Outlay	<u>548,863</u>	<u>508,931</u>	<u>396,966</u>	<u>111,965</u>
Total Expenditures	<u>20,883,335</u>	<u>20,663,153</u>	<u>13,563,948</u>	<u>7,099,205</u>
Net Change in Fund Balance	(9,635,623)	(9,415,441)	(1,408,427)	8,007,014
Fund Balance at Beginning of Year	9,477,634	9,477,634	9,477,634	-
Prior Year Encumbrances Appropriated	<u>157,989</u>	<u>157,989</u>	<u>157,989</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 220,182</u>	<u>\$ 8,227,196</u>	<u>\$ 8,007,014</u>

See accompanying notes to the required supplementary information

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire and Emergency Medical Services Fund
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Property and Other Taxes	\$ 9,760,883	\$ 9,760,883	\$ 9,323,399	\$ (437,484)
Charges for Services	770,309	770,209	1,195,810	425,601
Intergovernmental	1,083,718	1,083,718	2,069,902	986,184
Other	1,746	1,746	662	(1,084)
Total Revenue	<u>11,616,656</u>	<u>11,616,556</u>	<u>12,589,773</u>	<u>973,217</u>
Expenditures				
Current:				
Public Safety				
Fire and EMS				
Personal Services	10,919,175	10,938,024	9,247,975	1,690,049
Other	12,717,683	11,993,233	1,284,275	10,708,958
	<u>23,636,858</u>	<u>22,931,257</u>	<u>10,532,250</u>	<u>12,399,007</u>
Capital Outlay	1,117,703	1,117,703	887,840	229,863
Debt Service				
Principal Retirement	65,000	68,425	65,000	3,425
Interest and Fiscal Charges	56,645	400,025	56,645	343,380
Refunding Bond Issuance Costs	-	-	6,026	(6,026)
Advance Refunding Escrow	-	-	15,178	(15,178)
Total Expenditures	<u>24,876,206</u>	<u>24,517,410</u>	<u>11,562,939</u>	<u>12,954,471</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(13,259,550)</u>	<u>(12,900,854)</u>	<u>1,026,834</u>	<u>13,927,688</u>
Other Financing Sources and (Uses)				
Premium on Refunding Bonds	-	-	4,611	4,611
Payment to Refunded Bond Escrow Agent	-	-	(325,601)	(325,601)
Refunding Bonds Issued	-	-	342,450	342,450
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>21,460</u>	<u>21,460</u>
Net Change in Fund Balance	(13,259,550)	(12,900,854)	1,048,294	13,949,148
Fund Balance at Beginning of Year	13,053,440	13,053,440	13,053,440	-
Prior Year Encumbrances Appropriated	208,631	208,631	208,631	-
Fund Balance at End of Year	<u>\$ 2,521</u>	<u>\$ 361,217</u>	<u>\$ 14,310,365</u>	<u>\$ 13,949,148</u>

See accompanying notes to the required supplementary information

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Union Centre Boulevard Tax Increment Equivalent Fund
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Payments in Lieu of Property Taxes	\$ 5,795,554	\$ 5,795,554	\$ 10,332,462	\$ 4,536,908
Total Revenue	<u>5,795,554</u>	<u>5,795,554</u>	<u>10,332,462</u>	<u>4,536,908</u>
Expenditures				
Capital Outlay	11,605,339	3,460,747	382,081	3,078,666
Debt Service				
Principal Retirement	-	6,974,636	-	6,974,636
Interest and Fiscal Charges	-	1,169,956	-	1,169,956
Refunding Bond Issuance Costs	-	-	140,771	(140,771)
Advance Refunding Escrow	-	-	405,490	(405,490)
Total Expenditures	<u>11,605,339</u>	<u>11,605,339</u>	<u>928,342</u>	<u>10,676,997</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(5,809,785)</u>	<u>(5,809,785)</u>	<u>9,404,120</u>	<u>15,213,905</u>
Other Financing Sources and (Uses)				
Premium on Refunding Bonds	-	-	150,171	150,171
Payment to Refunded Bond Escrow Agent	-	-	(7,598,331)	(7,598,331)
Refunding Bonds Issued	-	-	7,999,734	7,999,734
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>551,574</u>	<u>551,574</u>
Net Change in Fund Balance	(5,809,785)	(5,809,785)	9,955,694	15,765,479
Fund Balance at Beginning of Year	5,443,604	5,443,604	5,443,604	-
Prior Year Encumbrances Appropriated	<u>366,181</u>	<u>366,181</u>	<u>366,181</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,765,479</u>	<u>\$ 15,765,479</u>

See accompanying notes to the required supplementary information

West Chester Township
Butler County, Ohio
Notes To The Required Supplementary Information
For the Year Ended December 31, 2010

Note 1 - Summary of Significant Accounting Policies

A. Budgets

An annual appropriated budget is legally required to be prepared for all funds of the Township. The Board passes appropriations at the fund and function and, when applicable, object level. The following are the procedures used by the Township in establishing the budgetary data reported in the basic financial statements.

Tax Budget A tax budget of estimated revenues and expenditures for all funds is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year for the period January 1 to December 31 of the following year.

Estimated Resources The County Budget Commission determines if the tax budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated revenue. The Commission certifies its actions to the Township by October 1. As part of this certification, the Township receives the official certificate of estimated resources that states the projected revenue of each fund. Prior to December 31, the Township must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered balances from the preceding year. The certificate of estimated resources can be further amended during the year if the fiscal officer determines, and the Budget Commission agrees, that an estimate needs to be either increased or decreased. The amounts reported in the budgetary statements as final reflect the amounts in the final amended official certificate of estimated resources issued during 2010.

Appropriations A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 to March 31. An annual appropriation ordinance must be passed by April 1 of each year, for the period January 1 to December 31. The appropriation ordinance may be supplemented during the year by action of the Board, as new information becomes available, provided that total fund appropriations do not exceed current estimated resources, as certified. During the year, three supplemental appropriation measures were passed. The amounts reported as the original budgeted amounts in the budgetary statements reflect the first appropriated budget that covered the entire year, including amounts automatically carried over from prior years. The amounts reported as the final budgeted amounts in the statements of budgetary comparisons represent the final appropriation amounts, including all amendments and modifications.

Lapsing of Appropriations At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding year and is not re-appropriated.

West Chester Township
Butler County, Ohio
Notes To The Required Supplementary Information
For the Year Ended December 31, 2010

Encumbrances As part of formal budgetary control purchase orders, contracts and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. The Ohio Revised Code prohibits expenditures plus encumbrances from exceeding appropriations. On the GAAP basis, encumbrances outstanding at year-end are reported as reservations of fund balances for subsequent-year expenditures of governmental funds.

Budgetary Basis of Accounting While the Township is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for the General Fund and each major special revenue fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures/expenses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary cash basis statements for the General and major special revenue funds.

	General Fund	Police Fund	Fire and EMS Fund	UCB Tax Increment Financing Fund
GAAP Basis	\$419,067	\$(1,078,849)	\$1,871,102	\$10,393,103
Adjustments:				
Revenue Accruals	(128,802)	10,428	121,781	(151,709)
Expenditure Accruals	(138,402)	(26,987)	(849,368)	(107,309)
Encumbrances	(402,444)	(313,019)	(95,221)	(178,391)
Budget Basis	<u>\$(250,581)</u>	<u>\$(1,408,427)</u>	<u>\$1,048,294</u>	<u>\$9,955,694</u>



COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES

Combining Statements – Nonmajor Governmental Funds

NONMAJOR SPECIAL REVENUE FUNDS

Township Motor Vehicle License Tax

To account for the additional license tax levied by the Township for routine maintenance and repairs of Township roads.

Motor Vehicle License Tax

To account for the additional motor vehicle license tax levied by Butler County for routine road maintenance and repairs.

Gasoline Tax

To account for the gasoline tax fees used for routine maintenance of state highways within the Township.

Road and Bridge

To account for property taxes used for routine maintenance of roads and bridges in the Township.

Cemetery

To account for monies received for the operation and maintenance of the cemeteries.

West Chester Community Television

To account for cable franchise fees for the operation of the community television channel.

Enforcement and Education

To account for fines for the purpose of enforcing and educating the public about laws governing operation of a motor vehicle while under the influence of alcohol.

Drug Law Enforcement

To account for fines and costs collected for felonious drug trafficking convictions. This money may be used in any drug law enforcement activity.

Clean Ohio Grant – Round II

To account for State grant monies received and expenditures made under the second phase of the Clean Ohio Conservation Corridor project.

Clean Ohio Grant – Round III

To account for State grant monies received and expenditures made under the third phase of the Clean Ohio Conservation Corridor project.

Combining Statements – Nonmajor Governmental Funds
(Continued)

Bulletproof Vest

To account for Federal Grant monies received for reimbursement of protective vests purchased by the police department.

Asset Forfeiture

To account for monies received from forfeited assets that are a result from Federal cases occurring in our jurisdiction.

Street Lighting

To account for assessments levied on property owners for the purpose of street lights within the Township.

UCB Landscape District

To account for assessments levied on property owners for the implementation, repair and maintenance costs of landscaping within the Union Centre Boulevard downtown area.

Cemetery Bequest

To account for donations received to help in the maintenance of the Township cemetery.

Park Trust

To account for donations and contributions received to support the development of parks and to enhance the recreational opportunities available to Township residents.

Firing Range Trust

To account for fees collected from various law enforcement agencies from the lease of the firing range operated by the Township.

West Chester Development Council

To account for the financial activity of the Township's component unit.

Central Business TIF District

To account for assessments levied on property owners for the implementation, repair and maintenance costs within the central business district.

Tylersville TIF

To account for payments received in lieu of taxes on property located in the Tylersville tax increment financing district.

West Chester Connections Fund

To account for monies received from recycling efforts to enable the development of bicycle and walking trails.

Combining Statements – Nonmajor Governmental Funds
(Continued)

Law Enforcement Block Grant Fund

To account for Federal grant funds received for education of preventive law enforcement programs.

State Route 747 TIF Fund

To account for payments received in lieu of taxes on property located in the State Route 747 tax incremental financing district.

Sustainable Infrastructure

To account for interest revenue from TIF funds for continued maintenance of Township Infrastructure including pavement, slurry, curbs and culverts.

Police Assistance Fund

To account for revenue and expenses generated consistent with the State reimbursement grant process.

Cin-Day TIF

To account for payments received in lieu of taxes on property located in the Cincinnati Dayton Road tax incremental financing district.

NONMAJOR DEBT SERVICE FUNDS

State Route 747 TIF Debt Service

To account for payments in lieu of taxes to pay for general obligation bonded debt.

Central Business District TIF Debt Service

To account for payments in lieu of taxes to pay for general obligation bonded debt.

IKEA Road Improvement Debt Service

To account for financed debt service related to the road improvements at Muhlhauser and Allen Roads.

NONMAJOR CAPITAL PROJECT FUNDS

Union Centre Boulevard Tax Increment Financing

To account for construction costs and related debt proceeds for the Union Centre Boulevard TIF area infrastructure projects.

State Route 747 Tax Increment Financing

To account for the monies used for construction costs and related debt proceeds for the State Route 747 TIF area infrastructure projects.

Beckett Park Capital Improvements

To account for debt proceeds and construction costs related to various projects within Beckett Park, including the Baseball Complex, Muhlhauser Barn, and Internal Roadway.

Urban Park

To account for debt proceeds and construction costs related to various projects for the Urban Park.

CHAPPCO TIF Project

To account for debt proceeds and various costs related to the CHAPPCO development project.

West Chester 75 TIF Project

To account for debt proceeds and various costs related to the West Chester Interstate 75 development project.

UCB/Muhlhauser Phase I

To account for Debt proceeds and project costs related to phase I of improvements at Union Centre Blvd and Muhlhauser Road.

Beckett Road

To account for debt proceeds and various costs related to the Beckett Road improvement project.

Public Safety Campus Fund

To account for debt proceeds and project costs related to the construction of the Public Safety Campus.

Library Land and Construction Fund

To account for debt proceeds and project costs related to the purchase of land as well as the construction of a library.

West Chester Township
Butler County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2010

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash, Cash Equivalents, and Investments	\$ 10,883,839	4,468,301	3,363,799	\$ 18,715,939
Receivables:				
Taxes	1,442,620	-	-	1,442,620
Accounts	135,585	-	33,750	169,335
Due From Other Governments	310,759	-	-	310,759
Interest	390,145	-	-	390,145
Special Assessments	812,325	-	-	812,325
Prepaid Items	61,472	-	-	61,472
Advances to Other Funds	1,224,804	-	-	1,224,804
Payments in Lieu of Taxes Receivable	3,658,071	3,556,450	-	7,214,521
Total Assets	\$ 18,919,620	\$ 8,024,751	\$ 3,397,549	\$ 30,341,920
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	\$ 49,027	\$ -	\$ -	\$ 49,027
Contracts Payable	4,200	-	179,181	183,381
Accrued Wages and Benefits	21,460	-	-	21,460
Compensated Absences Payable	8,323	-	-	8,323
Intergovernmental Payable	57,555	-	-	57,555
Deferred Revenue	6,700,422	3,556,450	-	10,256,872
Advances from Other Funds	1,224,804	-	-	1,224,804
Total Liabilities	8,065,791	3,556,450	179,181	11,801,422
Fund Balances				
Reserved for Encumbrances	193,354	-	889,718	1,083,072
Reserved for Prepays	61,472	-	-	61,472
Reserved for Advances	1,224,804	-	-	1,224,804
Unreserved:				
Undesignated, Reported in:				
Special Revenue Funds	9,374,199	-	-	9,374,199
Debt Service Funds	-	4,468,301	-	4,468,301
Capital Projects Funds	-	-	2,328,650	2,328,650
Total Fund Balances	10,853,829	4,468,301	3,218,368	18,540,498
Total Liabilities and Fund Balances	\$ 18,919,620	\$ 8,024,751	\$ 3,397,549	\$ 30,341,920

West Chester Township
Butler County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2010

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Property and Other Taxes	\$ 1,777,055	\$ -	\$ -	\$ 1,777,055
Charges for Services	100,387	-	-	100,387
Licenses and Permits	579,513	-	-	579,513
Fines and Forfeitures	115,337	-	-	115,337
Intergovernmental	763,990	-	217,500	981,490
Special Assessments	434,714	-	-	434,714
Interest	302,652	-	-	302,652
Payments in Lieu of Taxes	5,548,900	2,306,617	-	7,855,517
Contributions and Donations	45,000	-	8,755	53,755
Other	7,509	160,781	78,424	246,714
Total Revenues	9,675,057	2,467,398	304,679	12,447,134
Expenditures				
Current:				
Public Safety				
Police	61,832	-	-	61,832
Public Works	2,966,474	-	-	2,966,474
Cemetery	271,104	-	-	271,104
Economic Development	36,981	-	-	36,981
Community Television	290,209	-	-	290,209
Payments to Schools	3,104,424	-	-	3,104,424
Capital Outlay	2,092,504	-	2,742,977	4,835,481
Debt Service				
Principal Retirement	45,000	1,635,000	-	1,680,000
Interest and Fiscal Charges	37,735	1,514,951	55	1,552,741
Refunding Bond Issuance Costs	53,754	-	-	53,754
Advance Refunding Escrow	240,213	-	-	240,213
Total Expenditures	9,200,230	3,149,951	2,743,032	15,093,213
Excess (Deficiency) of Revenues Over (Under) Expenditures	474,827	(682,553)	(2,438,353)	(2,646,079)
Other Financing Sources (Uses)				
Premium on Refunding Bonds	31,948	-	-	31,948
Payment to Refunded Bond Escrow Agent	(3,836,068)	-	-	(3,836,068)
Refunding Bonds Issued	2,372,816	-	-	2,372,816
Transfers In	1,700,000	994,886	-	2,694,886
Transfers Out	-	-	(994,886)	(994,886)
Total Other Financing Sources	268,696	994,886	(994,886)	268,696
Net Change in Fund Balances	743,523	312,333	(3,433,239)	(2,377,383)
Fund Balances at Beginning of Year	10,110,306	4,155,968	6,651,607	20,917,881
Fund Balances at End of Year	\$ 10,853,829	\$ 4,468,301	\$ 3,218,368	18,540,498

West Chester Township, Butler County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2010

	Township Motor Vehicle License Tax	Motor Vehicle License Tax	Gasoline Tax	Road & Bridge	Cemetery
Assets					
Equity in Pooled Cash, Cash Equivalents, and Investments	\$ 292,504	119,807	\$ 286,183	\$ 1,927,104	\$ 212,398
Receivables:					
Taxes	36,929	-	-	1,405,691	-
Accounts	935	-	-	3,169	-
Due from Other Governments	-	42,210	183,935	82,531	-
Interest	3,233	1,262	3,154	-	17
Special Assessments	-	-	-	-	-
Prepaid Items	30,633	-	-	13,943	6,958
Advances to Other Funds	-	-	-	-	-
Payments in Lieu of Taxes Receivable	-	-	-	-	-
Total Assets	\$ 364,234	\$ 163,279	\$ 473,272	\$ 3,432,438	\$ 219,373
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	\$ 19,271	\$ 4,200	\$ 2,131	\$ -	\$ 1,547
Contracts Payable	3,484	-	-	-	-
Accrued Wages and Benefits	-	-	-	15,873	2,406
Compensated Absences Payable	-	-	-	6,967	1,112
Intergovernmental Payable	-	-	-	40,215	6,884
Deferred Revenue	3,233	37,772	184,640	1,491,391	17
Advances From Other Funds	-	-	-	-	-
Total Liabilities	25,988	41,972	186,771	1,554,446	11,966
Fund Balances					
Reserved for Encumbrances	6,603	27,152	-	145,692	3,160
Reserved for Prepaids	30,633	-	-	13,943	6,958
Reserved for Advances	-	-	-	-	-
Unreserved:					
Undesignated, Reported in:					
Special Revenue Funds	301,010	94,155	286,501	1,718,357	197,289
Total Fund Balances (Deficit)	338,246	121,307	286,501	1,877,992	207,407
Total Liabilities and Fund Balances	\$ 364,234	\$ 163,279	\$ 473,272	\$ 3,432,438	\$ 219,373

West Chester Community Television	Enforcement & Education	Drug Law Enforcement	Clean Ohio Round II	Clean Ohio Round III	Bulletproof Vest Grant	Asset Forfeiture
\$ 378,775	\$ 26,988	\$ 216,566	\$ 645,858	\$ 409,485	\$ 15,531	\$ 178,683
-	-	-	-	-	-	-
129,481	-	-	-	-	-	-
-	490	580	-	-	1,013	-
-	-	-	-	-	-	1,971
-	-	-	-	-	-	-
8,282	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 516,538</u>	<u>\$ 27,478</u>	<u>\$ 217,146</u>	<u>\$ 645,858</u>	<u>\$ 409,485</u>	<u>\$ 16,544</u>	<u>\$ 180,654</u>
\$ 8,709	\$ 244	\$ -	\$ -	\$ -	\$ 2,025	\$ 8,446
716	-	-	-	-	-	-
2,608	-	-	-	-	-	-
244	-	-	-	-	-	-
6,615	-	-	-	-	-	-
129,481	-	-	-	-	1,013	1,971
-	-	-	806,016	418,788	-	-
<u>148,373</u>	<u>244</u>	<u>-</u>	<u>806,016</u>	<u>418,788</u>	<u>3,038</u>	<u>10,417</u>
3,042	81	-	-	-	2,775	1,794
8,282	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>356,841</u>	<u>27,153</u>	<u>217,146</u>	<u>(160,158)</u>	<u>(9,303)</u>	<u>10,731</u>	<u>168,443</u>
<u>368,165</u>	<u>27,234</u>	<u>217,146</u>	<u>(160,158)</u>	<u>(9,303)</u>	<u>13,506</u>	<u>170,237</u>
<u>\$ 516,538</u>	<u>\$ 27,478</u>	<u>\$ 217,146</u>	<u>\$ 645,858</u>	<u>\$ 409,485</u>	<u>\$ 16,544</u>	<u>\$ 180,654</u>

(continued)

West Chester Township, Butler County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2010
(continued)

	Street Lighting	UCB Landscape District	Cemetery Bequest	Park Trust	Firing Range Trust
Assets					
Equity in Pooled Cash, Cash Equivalents, and Investments	\$ 233,544	\$ 45,238	\$ 15,907	\$ 4,684	\$ 3,689
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	500
Due from Other Governments	-	-	-	-	-
Interest	-	-	-	-	-
Special Assessments	312,325	500,000	-	-	-
Prepaid Items	-	1,656	-	-	-
Advances to Other Funds	-	-	-	-	-
Payments in Lieu of Taxes Receivable	-	-	-	-	-
Total Assets	\$ 545,869	\$ 546,894	\$ 15,907	\$ 4,684	\$ 4,189
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	\$ -	\$ 682	\$ -	\$ -	\$ -
Contracts Payable	-	-	-	-	-
Accrued Wages and Benefits	-	573	-	-	-
Compensated Absences Payable	-	-	-	-	-
Intergovernmental Payable	-	3,841	-	-	-
Deferred Revenue	312,325	500,000	-	-	-
Advances From Other Funds	-	-	-	-	-
Total Liabilities	312,325	505,096	-	-	-
Fund Balances					
Reserved for Encumbrances	-	-	-	-	55
Reserved for Prepays	-	1,656	-	-	-
Reserved for Advances	-	-	-	-	-
Unreserved:					
Undesignated, Reported in:					
Special Revenue Funds	233,544	40,142	15,907	4,684	4,134
Total Fund Balances (Deficit)	233,544	41,798	15,907	4,684	4,189
Total Liabilities and Fund Balances	\$ 545,869	\$ 546,894	\$ 15,907	\$ 4,684	\$ 4,189

West Chester Development Council	Central Business TIF District	Tylersville TIF Service Payment	West Chester Connections	Law Enforcement Block Grant	State Route 747 TIF	Sustainable Infrastructure
69,850	\$ 1,185,867	\$ -	\$ 50,993	\$ 52,720	\$ 3,566,400	\$ 942,783
-	-	-	-	-	-	-
1,500	-	-	-	-	-	-
-	-	-	-	-	-	380,508
-	-	-	-	-	-	-
-	-	-	-	-	1,224,804	-
-	1,782,029	83,499	-	-	1,704,790	-
<u>\$ 71,350</u>	<u>\$ 2,967,896</u>	<u>\$ 83,499</u>	<u>\$ 50,993</u>	<u>\$ 52,720</u>	<u>\$ 6,495,994</u>	<u>\$ 1,323,291</u>
\$ 1,772	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	1,782,029	83,499	-	-	1,704,790	380,508
-	-	-	-	-	-	-
<u>1,772</u>	<u>1,782,029</u>	<u>83,499</u>	<u>-</u>	<u>-</u>	<u>1,704,790</u>	<u>380,508</u>
-	-	-	3,000	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	1,224,804	-
69,578	1,185,867	-	47,993	52,720	3,566,400	942,783
69,578	1,185,867	-	50,993	52,720	4,791,204	942,783
<u>\$ 71,350</u>	<u>\$ 2,967,896</u>	<u>\$ 83,499</u>	<u>\$ 50,993</u>	<u>\$ 52,720</u>	<u>\$ 6,495,994</u>	<u>\$ 1,323,291</u>

(continued)

West Chester Township, Butler County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2010
(continued)

	Police Assistance	Cin-Day TIF	Total Nonmajor Special Revenue Funds
Assets			
Equity in Pooled Cash, Cash Equivalents, and Investments	\$ 2,282	\$ -	\$ 10,883,839
Receivables:			
Taxes	-	-	1,442,620
Accounts	-	-	135,585
Due from Other Governments	-	-	310,759
Interest	-	-	390,145
Special Assessments	-	-	812,325
Prepaid Items	-	-	61,472
Advances to Other Funds	-	-	1,224,804
Payments in Lieu of Taxes Receivable	-	87,753	3,658,071
Total Assets	\$ 2,282	\$ 87,753	\$ 18,919,620
Liabilities and Fund Balances			
Liabilities			
Accounts Payable	\$ -	\$ -	\$ 49,027
Contracts Payable	-	-	4,200
Accrued Wages and Benefits	-	-	21,460
Compensated Absences Payable	-	-	8,323
Intergovernmental Payable	-	-	57,555
Deferred Revenue	-	87,753	6,700,422
Advances From Other Funds	-	-	1,224,804
Total Liabilities	-	87,753	8,065,791
Fund Balances			
Reserved for Encumbrances	-	-	193,354
Reserved for Prepays	-	-	61,472
Reserved for Advances	-	-	1,224,804
Unreserved:			
Undesignated, Reported in: Special Revenue Funds	2,282	-	9,374,199
Total Fund Balances (Deficit)	2,282	-	10,853,829
Total Liabilities and Fund Balances	\$ 2,282	\$ 87,753	\$ 18,919,620



West Chester Township, Butler County, Ohio
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010

	Township Motor Vehicle License Tax	Motor Vehicle License Tax	Gasoline Tax	Road & Bridge	Cemetery
Revenues					
Property and Other Taxes	\$ 484,002	\$ -	\$ -	\$ 1,293,053	\$ -
Charges for Services	-	-	-	25,149	68,298
Licenses and Permits	-	-	-	-	54,895
Fines and Forfeitures	-	-	-	-	-
Intergovernmental	-	81,689	364,211	254,397	-
Special Assessments	-	-	-	-	-
Interest	2,768	946	2,156	-	-
Payments in Lieu of Taxes	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Other	3,838	-	-	2,027	-
Total Revenues	490,608	82,635	366,367	1,574,626	123,193
Expenditures					
Current:					
Public Safety					
Police	-	-	-	-	-
Public Works	469,580	62,827	302,652	1,529,001	-
Cemetery	-	-	-	-	271,024
Economic Development	-	-	-	-	-
Community Television	-	-	-	-	-
Payments to Schools	-	-	-	-	-
Capital Outlay	1,770	8,815	175,144	1,451,530	41,559
Debt Service					
Principal Retirement	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
Refunding Bond Issuance Costs	-	-	-	-	-
Advance Refunding Escrow	-	-	-	-	-
Total Expenditures	471,350	71,642	477,796	2,980,531	312,583
Excess (Deficiency) of Revenues Over (Under) Expenditures	19,258	10,993	(111,429)	(1,405,905)	(189,390)
Other Financing Sources and (Uses)					
Premium on Refunding Bonds	-	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-	-
Refunding Bonds Issued	-	-	-	-	-
Transfers In	-	-	-	1,500,000	200,000
Total Other Financing Sources and (Uses)	-	-	-	1,500,000	200,000
Net Change in Fund Balances	19,258	10,993	(111,429)	94,095	10,610
Fund Balances at Beginning of Year	318,988	110,314	397,930	1,783,897	196,797
Fund Balances at End of Year	\$ 338,246	\$ 121,307	\$ 286,501	\$ 1,877,992	\$ 207,407

West Chester Community Television	Enforcement & Education	Drug Law Enforcement	Clean Ohio Round II	Clean Ohio Round III	Bulletproof Vest Grant	Asset Forfeiture
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3,540	-	-	-	-	-	-
524,618	-	-	-	-	-	-
-	-	20,946	-	-	-	94,391
-	5,953	-	-	15,991	6,300	-
-	-	-	-	-	-	-
-	-	-	-	-	-	1,489
-	-	-	-	-	-	-
-	-	325	-	-	-	-
<u>528,158</u>	<u>5,953</u>	<u>21,271</u>	<u>-</u>	<u>15,991</u>	<u>6,300</u>	<u>95,880</u>
-	5,420	9,548	-	-	10,650	28,244
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
290,209	-	-	-	-	-	-
-	-	-	-	-	-	-
30,000	-	-	-	-	-	3,838
45,000	-	-	-	-	-	-
37,735	-	-	-	-	-	-
4,007	-	-	-	-	-	-
10,093	-	-	-	-	-	-
<u>417,044</u>	<u>5,420</u>	<u>9,548</u>	<u>-</u>	<u>-</u>	<u>10,650</u>	<u>32,082</u>
111,114	533	11,723	-	15,991	(4,350)	63,798
3,066	-	-	-	-	-	-
(216,516)	-	-	-	-	-	-
227,721	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>14,271</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
125,385	533	11,723	-	15,991	(4,350)	63,798
242,780	26,701	205,423	(160,158)	(25,294)	17,856	106,439
<u>\$ 368,165</u>	<u>\$ 27,234</u>	<u>\$ 217,146</u>	<u>\$ (160,158)</u>	<u>\$ (9,303)</u>	<u>\$ 13,506</u>	<u>\$ 170,237</u>

(continued)

West Chester Township, Butler County, Ohio
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010
(continued)

	Street Lighting	UCB Landscape District	Cemetery Bequest	Park Trust	Firing Range Trust
Revenues					
Property and Other Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	3,400
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Special Assessments	309,286	125,428	-	-	-
Interest	-	-	262	-	-
Payments in Lieu of Taxes	-	-	-	-	-
Contributions and Donations	-	-	-	-	-
Other	-	1,319	-	-	-
Total Revenues	<u>309,286</u>	<u>126,747</u>	<u>262</u>	<u>-</u>	<u>3,400</u>
Expenditures					
Current:					
Public Safety					
Police	-	-	-	-	3,610
Public Works	297,639	162,899	-	-	-
Cemetery	-	-	80	-	-
Economic Development	-	-	-	-	-
Community Television	-	-	-	-	-
Payments to Schools	-	-	-	-	-
Capital Outlay	-	-	-	293,703	-
Debt Service					
Principal Retirement	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
Refunding Bond Issuance Costs	-	-	-	-	-
Advance Refunding Escrow	-	-	-	-	-
Total Expenditures	<u>297,639</u>	<u>162,899</u>	<u>80</u>	<u>293,703</u>	<u>3,610</u>
Excess (Deficiency) of Revenues Over (Under)					
Expenditures	<u>11,647</u>	<u>(36,152)</u>	<u>182</u>	<u>(293,703)</u>	<u>(210)</u>
Other Financing Sources and (Uses)					
Premium on Refunding Bonds	-	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-	-
Refunding Bonds Issued	-	-	-	-	-
Transfers In	-	-	-	-	-
Total Other Financing Sources and (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	11,647	(36,152)	182	(293,703)	(210)
Fund Balances at Beginning of Year	<u>221,897</u>	<u>77,950</u>	<u>15,725</u>	<u>298,387</u>	<u>4,399</u>
Fund Balances at End of Year	<u>\$ 233,544</u>	<u>\$ 41,798</u>	<u>\$ 15,907</u>	<u>\$ 4,684</u>	<u>\$ 4,189</u>

West Chester Development Council	Central Business TIF District	Tylersville TIF Service Payment	West Chester Connections	Law Enforcement Block Grant	State Route 747 TIF	Sustainable Infrastructure
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	23,612	10,117	-	-
-	-	-	-	-	-	-
156	-	-	-	-	-	294,875
-	2,364,716	336,549	-	-	2,847,635	-
45,000	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>45,156</u>	<u>2,364,716</u>	<u>336,549</u>	<u>23,612</u>	<u>10,117</u>	<u>2,847,635</u>	<u>294,875</u>
-	-	-	-	3,660	-	-
-	-	141,876	-	-	-	-
-	-	-	-	-	-	-
36,981	-	-	-	-	-	-
-	1,480,258	207,010	-	-	1,417,156	-
-	-	-	13,386	-	72,759	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	49,747	-
-	-	-	-	-	230,120	-
<u>36,981</u>	<u>1,480,258</u>	<u>348,886</u>	<u>13,386</u>	<u>3,660</u>	<u>1,769,782</u>	<u>-</u>
<u>8,175</u>	<u>884,458</u>	<u>(12,337)</u>	<u>10,226</u>	<u>6,457</u>	<u>1,077,853</u>	<u>294,875</u>
-	-	-	-	-	28,882	-
-	-	-	-	-	(3,619,552)	-
-	-	-	-	-	2,145,095	-
-	-	-	-	-	-	-
-	-	-	-	-	(1,445,575)	-
<u>8,175</u>	<u>884,458</u>	<u>(12,337)</u>	<u>10,226</u>	<u>6,457</u>	<u>(367,722)</u>	<u>294,875</u>
<u>61,403</u>	<u>301,409</u>	<u>12,337</u>	<u>40,767</u>	<u>46,263</u>	<u>5,158,926</u>	<u>647,908</u>
<u>\$ 69,578</u>	<u>\$ 1,185,867</u>	<u>\$ -</u>	<u>\$ 50,993</u>	<u>\$ 52,720</u>	<u>\$ 4,791,204</u>	<u>\$ 942,783</u>

(continued)

West Chester Township, Butler County, Ohio
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010
(continued)

	Police Assistance	Cin-Day TIF	Total Nonmajor Special Revenue Funds
Revenues			
Property and Other Taxes	\$ -	\$ -	\$ 1,777,055
Charges for Services	-	-	100,387
Licenses and Permits	-	-	579,513
Fines and Forfeitures	-	-	115,337
Intergovernmental	1,720	-	763,990
Special Assessments	-	-	434,714
Interest	-	-	302,652
Payments in Lieu of Taxes	-	-	5,548,900
Contributions and Donations	-	-	45,000
Other	-	-	7,509
Total Revenues	1,720	-	9,675,057
Expenditures			
Current:			
Public Safety			
Police	700	-	61,832
Public Works	-	-	2,966,474
Cemetery	-	-	271,104
Economic Development	-	-	36,981
Community Television	-	-	290,209
Payments to Schools	-	-	3,104,424
Capital Outlay	-	-	2,092,504
Debt Service			
Principal Retirement	-	-	45,000
Interest and Fiscal Charges	-	-	37,735
Refunding Bond Issuance Costs	-	-	53,754
Advance Refunding Escrow	-	-	240,213
Total Expenditures	700	-	9,200,230
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,020	-	474,827
Other Financing Sources and (Uses)			
Premium on Refunding Bonds	-	-	31,948
Payment to Refunded Bond Escrow Agent	-	-	(3,836,068)
Refunding Bonds Issued	-	-	2,372,816
Transfers In	-	-	1,700,000
Total Other Financing Sources and (Uses)	-	-	268,696
Net Change in Fund Balances	1,020	-	743,523
Fund Balances at Beginning of Year	1,262	-	10,110,306
Fund Balances at End of Year	\$ 2,282	\$ -	\$ 10,853,829



West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Township Motor Vehicle License Tax Fund
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Property and Other Taxes	\$ 426,554	\$ 426,554	\$ 484,280	\$ 57,726
Interest	9,713	9,713	2,769	(6,944)
Other	8,108	8,108	2,903	(5,205)
	<u>444,375</u>	<u>444,375</u>	<u>489,952</u>	<u>45,577</u>
Total Revenue				
Expenditures				
Current:				
Public Works				
Roads and Bridges	705,212	714,613	496,988	217,625
Capital Outlay	9,000	-	-	-
	<u>714,212</u>	<u>714,613</u>	<u>496,988</u>	<u>217,625</u>
Total Expenditures				
Deficiency of Revenues Under Expenditures	(269,837)	(270,238)	(7,036)	263,202
Fund Balance at Beginning of Year	245,895	245,895	245,895	-
Prior Year Encumbrances Appropriated	25,303	25,303	25,303	-
	<u>271,198</u>	<u>271,198</u>	<u>271,198</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 1,361</u>	<u>\$ 960</u>	<u>\$ 264,162</u>	<u>\$ 263,202</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Motor Vehicle License Tax Fund
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 76,074	\$ 76,074	\$ 81,830	\$ 5,756
Interest	2,124	2,124	946	(1,178)
Total Revenue	<u>78,198</u>	<u>78,198</u>	<u>82,776</u>	<u>4,578</u>
Expenditures				
Current:				
Public Works				
Roads and Bridges	172,711	172,711	99,868	72,843
Capital Outlay	<u>19,550</u>	<u>19,550</u>	<u>8,815</u>	<u>10,735</u>
Total Expenditures	<u>192,261</u>	<u>192,261</u>	<u>108,683</u>	<u>83,578</u>
Deficiency of Revenues Under Expenditures	<u>(114,063)</u>	<u>(114,063)</u>	<u>(25,907)</u>	<u>88,156</u>
Other Financing Sources				
Sale of Capital Assets	<u>105</u>	<u>105</u>	<u>-</u>	<u>(105)</u>
Total Other Financing Sources	<u>105</u>	<u>105</u>	<u>-</u>	<u>(105)</u>
Net Change in Fund Balance	<u>(113,958)</u>	<u>(113,958)</u>	<u>(25,907)</u>	<u>88,051</u>
Fund Balance at Beginning of Year	60,310	60,310	60,310	-
Prior Year Encumbrances Appropriated	<u>54,052</u>	<u>54,052</u>	<u>54,052</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 404</u>	<u>\$ 404</u>	<u>\$ 88,455</u>	<u>\$ 88,051</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Gasoline Tax Fund
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 290,433	\$ 290,433	\$ 394,108	\$ 103,675
Interest	20,834	20,834	2,156	(18,678)
Total Revenue	<u>311,267</u>	<u>311,267</u>	<u>396,264</u>	<u>84,997</u>
Expenditures				
Current:				
Public Works				
Roads and Bridges	445,210	445,210	305,505	139,705
Capital Outlay	<u>234,702</u>	<u>234,702</u>	<u>177,117</u>	<u>57,585</u>
Total Expenditures	<u>679,912</u>	<u>679,912</u>	<u>482,622</u>	<u>197,290</u>
Deficiency of Revenues Under Expenditures	(368,645)	(368,645)	(86,358)	282,287
Other Financing Sources				
Sale of Capital Assets	<u>1,512</u>	<u>1,512</u>	<u>-</u>	<u>(1,512)</u>
Total Other Financing Sources	<u>1,512</u>	<u>1,512</u>	<u>-</u>	<u>(1,512)</u>
Net Change in Fund Balance	(367,133)	(367,133)	(86,358)	280,775
Fund Balance at Beginning of Year	194,273	194,273	194,273	-
Prior Year Encumbrances Appropriated	<u>174,164</u>	<u>174,164</u>	<u>174,164</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 1,304</u>	<u>\$ 1,304</u>	<u>\$ 282,079</u>	<u>\$ 280,775</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Road and Bridge Fund
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Property and Other Taxes	\$ 1,408,334	\$ 1,408,334	\$ 1,293,053	\$ (115,281)
Intergovernmental	207,622	207,622	254,397	46,775
Charges for Services	30,000	30,000	25,149	(4,851)
Other	-	-	9,815	9,815
Total Revenue	<u>1,645,956</u>	<u>1,645,956</u>	<u>1,582,414</u>	<u>(63,542)</u>
Expenditures				
Current:				
Public Works				
Roads and Bridges				
Personal Services	1,560,892	1,560,892	1,351,141	209,751
Other	2,471,082	2,400,768	1,036,508	1,364,260
	<u>4,031,974</u>	<u>3,961,660</u>	<u>2,387,649</u>	<u>1,574,011</u>
Capital Outlay	<u>1,688,220</u>	<u>1,759,671</u>	<u>1,488,729</u>	<u>270,942</u>
Total Expenditures	<u>5,720,194</u>	<u>5,721,331</u>	<u>3,876,378</u>	<u>1,844,953</u>
Deficiency of Revenues Under Expenditures	<u>(4,074,238)</u>	<u>(4,075,375)</u>	<u>(2,293,964)</u>	<u>1,781,411</u>
Other Financing Sources				
Transfers In	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>-</u>
Total Other Financing Sources	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>-</u>
Net Change in Fund Balance	(2,574,238)	(2,575,375)	(793,964)	1,781,411
Fund Balance at Beginning of Year	1,666,548	1,666,548	1,666,548	-
Prior Year Encumbrances Appropriated	<u>908,827</u>	<u>908,827</u>	<u>908,827</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 1,137</u>	<u>\$ -</u>	<u>\$ 1,781,411</u>	<u>\$ 1,781,411</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Cemetery Fund
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$ 66,000	\$ 66,000	\$ 67,442	\$ 1,442
Licenses and Permits	50,137	50,137	54,896	4,759
Total Revenue	<u>116,137</u>	<u>116,137</u>	<u>122,338</u>	<u>6,201</u>
Expenditures				
Current:				
Cemetery				
Personal Services	256,811	256,811	235,252	21,559
Other	154,215	156,715	37,793	118,922
	<u>411,026</u>	<u>413,526</u>	<u>273,045</u>	<u>140,481</u>
Capital Outlay	108,228	105,728	44,719	61,009
Total Expenditures	<u>519,254</u>	<u>519,254</u>	<u>317,764</u>	<u>201,490</u>
Deficiency of Revenues Under Expenditures	<u>(403,117)</u>	<u>(403,117)</u>	<u>(195,426)</u>	<u>207,691</u>
Other Financing Sources				
Transfers In	200,000	200,000	200,000	-
Total Other Financing Sources	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Net Change in Fund Balance	(203,117)	(203,117)	4,574	207,691
Fund Balance at Beginning of Year	191,471	191,471	191,471	-
Prior Year Encumbrances Appropriated	11,646	11,646	11,646	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 207,691</u>	<u>\$ 207,691</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
West Chester Community Television Fund
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>			Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Charges for Services	\$ 1,600	\$ 1,600	\$ 3,540	\$ 1,940
Franchise Fees	481,132	481,132	524,816	43,684
Total Revenue	<u>482,732</u>	<u>482,732</u>	<u>528,356</u>	<u>45,624</u>
Expenditures				
Current:				
Community Television				-
Personal Services	242,630	237,630	218,443	19,187
Other	373,484	147,868	72,938	74,930
	<u>616,114</u>	<u>385,498</u>	<u>291,381</u>	<u>94,117</u>
Capital Outlay	31,200	31,200	30,000	1,200
Debt Service				
Principal Retirement	45,000	47,277	45,000	2,277
Interest and Fiscal Charges	37,735	266,074	37,735	228,339
Refunding Bond Issuance Costs	-	-	4,007	(4,007)
Advance Refunding Escrow	-	-	10,093	(10,093)
Total Expenditures	<u>730,049</u>	<u>730,049</u>	<u>418,216</u>	<u>311,833</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(247,317)</u>	<u>(247,317)</u>	<u>110,140</u>	<u>357,457</u>
Other Financing Sources and (Uses)				
Premium on Refunding Bonds	-	-	3,066	3,066
Payment to Refunded Bond Escrow Agent	-	-	(216,516)	(216,516)
Refunding Bonds Issued	-	-	227,721	227,721
Total Other Financing Sources and (Uses)	<u>-</u>	<u>-</u>	<u>14,271</u>	<u>14,271</u>
Net Change in Fund Balance	(247,317)	(247,317)	124,411	371,728
Fund Balance at Beginning of Year	246,623	246,623	246,623	-
Prior Year Encumbrances Appropriated	983	983	983	-
Fund Balance at End of Year	<u>\$ 289</u>	<u>\$ 289</u>	<u>\$ 372,017</u>	<u>\$ 371,728</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Enforcement and Education Fund
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 5,710	\$ 5,710	\$ 5,798	\$ 88
Total Revenue	<u>5,710</u>	<u>5,710</u>	<u>5,798</u>	<u>88</u>
Expenditures				
Current:				
Public Safety				
Police	<u>33,263</u>	<u>31,924</u>	<u>6,687</u>	<u>25,237</u>
Total Expenditures	<u>33,263</u>	<u>31,924</u>	<u>6,687</u>	<u>25,237</u>
Deficiency of Revenues Under Expenditures	(27,553)	(26,214)	(889)	25,325
Fund Balance at Beginning of Year	26,881	26,881	26,881	-
Prior Year Encumbrances Appropriated	<u>672</u>	<u>672</u>	<u>672</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 1,339</u>	<u>\$ 26,664</u>	<u>\$ 25,325</u>

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West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Law Enforcement Fund
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Fines and Forfeitures	\$ 26,633	\$ 26,633	\$ 21,977	\$ (4,656)
Total Revenue	<u>26,633</u>	<u>26,633</u>	<u>21,977</u>	<u>(4,656)</u>
Expenditures				
Current:				
Public Safety				
Police	<u>230,770</u>	<u>219,605</u>	<u>9,548</u>	<u>210,057</u>
Total Expenditures	<u>230,770</u>	<u>219,605</u>	<u>9,548</u>	<u>210,057</u>
Net Change in Fund Balance	(204,137)	(192,972)	12,429	205,401
Fund Balance at Beginning of Year	<u>204,137</u>	<u>204,137</u>	<u>204,137</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 11,165</u>	<u>\$ 216,566</u>	<u>\$ 205,401</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Clean Ohio Grant - Round II Fund
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Total Revenue	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current:				
Parks and Recreation	<u>645,858</u>	<u>645,858</u>	<u>-</u>	<u>645,858</u>
Total Expenditures	<u>645,858</u>	<u>645,858</u>	<u>-</u>	<u>645,858</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(645,858)	(645,858)	-	645,858
Fund Balance at Beginning of Year	<u>645,858</u>	<u>645,858</u>	<u>645,858</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 645,858</u>	<u>\$ 645,858</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Clean Ohio Grant - Round III Fund
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ -	\$ -	\$ 15,991	\$ 15,991
Total Revenue	-	-	15,991	15,991
Expenditures				
Capital Outlay	393,494	393,494	-	393,494
Total Expenditures	393,494	393,494	-	393,494
Excess (Deficiency) of Revenues Over (Under) Expenditures	(393,494)	(393,494)	15,991	409,485
Fund Balance at Beginning of Year	393,494	393,494	393,494	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 409,485</u>	<u>\$ 409,485</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Bullet Proof Vest Grant Fund
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 10,059	\$ 10,059	\$ 6,300	\$ (3,759)
Total Revenue	<u>10,059</u>	<u>10,059</u>	<u>6,300</u>	<u>(3,759)</u>
Expenditures				
Current:				
Public Safety				
Police	<u>27,915</u>	<u>24,156</u>	<u>13,425</u>	<u>10,731</u>
Total Expenditures	<u>27,915</u>	<u>24,156</u>	<u>13,425</u>	<u>10,731</u>
Deficiency of Revenues Under Expenditures	(17,856)	(14,097)	(7,125)	6,972
Fund Balance at Beginning of Year	13,656	13,656	13,656	-
Prior Year Encumbrances Appropriated	<u>4,200</u>	<u>4,200</u>	<u>4,200</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 3,759</u>	<u>\$ 10,731</u>	<u>\$ 6,972</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Asset Forfeiture
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Fines and Forfeitures	\$ 190,443	\$ 190,443	\$ 94,391	\$ (96,052)
Interest	7,243	7,243	1,489	(5,754)
Total Revenue	<u>197,686</u>	<u>197,686</u>	<u>95,880</u>	<u>(101,806)</u>
Expenditures				
Current:				
Public Safety				
Police	30,000	56,529	30,038	26,491
Capital Outlay	<u>273,749</u>	<u>139,527</u>	<u>3,838</u>	<u>135,689</u>
Total Expenditures	<u>303,749</u>	<u>196,056</u>	<u>33,876</u>	<u>162,180</u>
Deficiency of Revenues Under Expenditures	(106,063)	1,630	62,004	60,374
Fund Balance at Beginning of Year	<u>106,439</u>	<u>106,439</u>	<u>106,439</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 376</u>	<u>\$ 108,069</u>	<u>\$ 168,443</u>	<u>\$ 60,374</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Lighting Fund
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Special Assessments	\$ 351,173	\$ 351,173	\$ 309,286	\$ (41,887)
Total Revenue	351,173	351,173	309,286	(41,887)
Expenditures				
Current:				
Public Works				
Street Lighting	573,070	531,183	297,639	233,544
Total Expenditures	573,070	531,183	297,639	233,544
Excess (Deficiency) of Revenues Over (Under) Expenditures	(221,897)	(180,010)	11,647	191,657
Fund Balance at Beginning of Year	221,897	221,897	221,897	-
Fund Balance at End of Year	\$ -	\$ 41,887	\$ 233,544	\$ 191,657

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
UCB Landscape District
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Special Assessments	\$ 125,000	\$ 125,000	\$ 126,972	\$ 1,972
Total Revenue	<u>125,000</u>	<u>125,000</u>	<u>126,972</u>	<u>1,972</u>
Expenditures				
Current:				
Public Works				
Roads and Bridges				
Personal Services	133,798	133,798	124,555	9,243
Other	<u>73,433</u>	<u>73,433</u>	<u>40,383</u>	<u>33,050</u>
Total Expenditures	<u>207,231</u>	<u>207,231</u>	<u>164,938</u>	<u>42,293</u>
Deficiency of Revenues Under Expenditures	(82,231)	(82,231)	(37,966)	44,265
Fund Balance at Beginning of Year	82,513	82,513	82,513	-
Prior Year Encumbrances Appropriated	<u>10</u>	<u>10</u>	<u>10</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 292</u>	<u>\$ 292</u>	<u>\$ 44,557</u>	<u>\$ 44,265</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Cemetery Bequest Fund
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$ 238	\$ 238	\$ 262	\$ 24
Total Revenue	<u>238</u>	<u>238</u>	<u>262</u>	<u>24</u>
Expenditures				
Current:				
Cemetery	135	135	120	15
Capital Outlay	<u>15,868</u>	<u>15,868</u>	<u>-</u>	<u>15,868</u>
Total Expenditures	<u>16,003</u>	<u>16,003</u>	<u>120</u>	<u>15,883</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(15,765)	(15,765)	142	15,907
Fund Balance at Beginning of Year	15,720	15,720	15,720	-
Prior Year Encumbrances Appropriated	<u>45</u>	<u>45</u>	<u>45</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,907</u>	<u>\$ 15,907</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Park Trust Fund
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Total Revenue	\$ -	\$ -	\$ -	\$ -
Expenditures				
Capital Outlay	298,387	298,387	293,703	4,684
Total Expenditures	298,387	298,387	293,703	4,684
Excess (Deficiency) of Revenues Over (Under) Expenditures	(298,387)	(298,387)	(293,703)	4,684
Fund Balance at Beginning of Year	298,387	298,387	298,387	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,684</u>	<u>\$ 4,684</u>

West Chester Township
 Butler County, Ohio
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 Firing Range Trust Fund
 For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues				
Charges for Services	\$ -	\$ -	\$ 2,900	\$ 2,900
Total Revenue	-	-	2,900	2,900
Expenditures				
Current:				
Public Safety				
Police	4,399	4,399	3,665	734
Total Expenditures	4,399	4,399	3,665	734
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,399)	(4,399)	(765)	3,634
Fund Balance at Beginning of Year	4,320	4,320	4,320	-
Prior Year Encumbrances Appropriated	79	79	79	-
Fund Balance at End of Year	\$ -	\$ -	\$ 3,634	\$ 3,634

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Central Business TIF District Fund
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Payments in Lieu of Property Taxes	\$ 1,285,680	\$ 1,285,680	\$ 2,364,716	\$ 1,079,036
Total Revenue	<u>1,285,680</u>	<u>1,285,680</u>	<u>2,364,716</u>	<u>1,079,036</u>
Expenditures				
Payments to Schools	<u>1,587,089</u>	<u>1,587,089</u>	<u>1,480,258</u>	<u>106,831</u>
Total Expenditures	<u>1,587,089</u>	<u>1,587,089</u>	<u>1,480,258</u>	<u>106,831</u>
Deficiency of Revenues Under Expenditures	(301,409)	(301,409)	884,458	1,185,867
Fund Balance at Beginning of Year	<u>301,409</u>	<u>301,409</u>	<u>301,409</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,185,867</u>	<u>\$ 1,185,867</u>

West Chester Township
 Butler County, Ohio
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 Tylersville TIF Service Payments Fund
 For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Payments in Lieu of Property Taxes	\$ 27,949	\$ 336,549	\$ 336,549	\$ -
Total Revenue	<u>27,949</u>	<u>336,549</u>	<u>336,549</u>	<u>-</u>
Expenditures				
Current:				
Public Works				
Roads and Bridges	40,286	141,876	141,876	-
Payments to Schools	<u>-</u>	<u>207,010</u>	<u>207,010</u>	<u>-</u>
Total Expenditures	<u>40,286</u>	<u>348,886</u>	<u>348,886</u>	<u>-</u>
Deficiency of Revenues Under Expenditures	(12,337)	(12,337)	(12,337)	-
Fund Balance at Beginning of Year	<u>12,337</u>	<u>12,337</u>	<u>12,337</u>	<u>-</u>
Fund Balance at End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
West Chester Connections Fund
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 47,104	\$ 47,104	\$ 23,612	\$ (23,492)
Total Revenue	<u>47,104</u>	<u>47,104</u>	<u>23,612</u>	<u>(23,492)</u>
Expenditures				
Capital Outlay	<u>87,871</u>	<u>64,379</u>	<u>16,386</u>	<u>47,993</u>
Total Expenditures	<u>87,871</u>	<u>64,379</u>	<u>16,386</u>	<u>47,993</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(40,767)	(17,275)	7,226	24,501
Fund Balance at Beginning of Year	<u>40,767</u>	<u>40,767</u>	<u>40,767</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 23,492</u>	<u>\$ 47,993</u>	<u>\$ 24,501</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Block Grant Fund
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental Revenue	\$ 10,117	\$ 10,117	\$ 10,117	\$ -
Total Revenue	<u>10,117</u>	<u>10,117</u>	<u>10,117</u>	<u>-</u>
Expenditures				
Current:				
Public Safety				
Police	<u>57,110</u>	<u>57,110</u>	<u>4,390</u>	<u>52,720</u>
Total Expenditures	<u>57,110</u>	<u>57,110</u>	<u>4,390</u>	<u>52,720</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(46,993)	(46,993)	5,727	52,720
Fund Balance at Beginning of Year	46,203	46,203	46,203	-
Prior Year Encumbrances Appropriated	<u>790</u>	<u>790</u>	<u>790</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 52,720</u>	<u>\$ 52,720</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
State Route 747 Tax Increment Financing Fund
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Payments in Lieu of Property Taxes	\$ 4,458,248	\$ 4,458,248	\$ 2,847,635	\$ (1,610,613)
Total Revenue	<u>4,458,248</u>	<u>4,458,248</u>	<u>2,847,635</u>	<u>(1,610,613)</u>
Expenditures				
Capital Outlay	8,392,370	1,465,182	72,759	1,392,423
Payments to Schools	-	1,417,156	1,417,156	-
Debt Service				
Principal Retirement	-	21,451	-	21,451
Interest and Fiscal Charges	-	2,162,918	-	2,162,918
Refunding Bond Issuance Costs	-	-	49,747	(49,747)
Advance Refunding Escrow	-	-	230,120	(230,120)
Total Expenditures	<u>8,392,370</u>	<u>5,066,707</u>	<u>1,769,782</u>	<u>3,296,925</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(3,934,122)</u>	<u>(608,459)</u>	<u>1,077,853</u>	<u>1,686,312</u>
Other Financing Sources (Uses)				
Premium on Refunding Bonds	-	-	28,882	28,882
Payment to Refunded Bond Escrow Agent	-	(1,715,050)	(3,619,552)	(1,904,502)
Refunding Bonds Issued	-	-	2,145,095	2,145,095
Total Other Financing Sources (Uses)	<u>-</u>	<u>(1,715,050)</u>	<u>(1,445,575)</u>	<u>269,475</u>
Net Change in Fund Balance	(3,934,122)	(2,323,509)	(367,722)	1,955,787
Fund Balance at Beginning of Year	<u>3,934,122</u>	<u>3,934,122</u>	<u>3,934,122</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 1,610,613</u>	<u>\$ 3,566,400</u>	<u>\$ 1,955,787</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Sustainable Infrastructure Fund
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$ 933,267	\$ 933,267	\$ 294,875	\$ (638,392)
Total Revenue	<u>933,267</u>	<u>933,267</u>	<u>294,875</u>	<u>(638,392)</u>
Expenditures				
Current:				
Public Works				
Roads and Bridges	1,488,847	714,478	-	714,478
Total Expenditures	<u>1,488,847</u>	<u>714,478</u>	<u>-</u>	<u>714,478</u>
Excess of Revenues Over Expenditures	(555,580)	218,789	294,875	76,086
Fund Balance at Beginning of Year	<u>647,908</u>	<u>647,908</u>	<u>647,908</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 92,328</u>	<u>\$ 866,697</u>	<u>\$ 942,783</u>	<u>\$ 76,086</u>

West Chester Township
 Butler County, Ohio
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 Police Assistance Fund
 For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 7,056	\$ 7,056	\$ 1,720	\$ (5,336)
Total Revenue	<u>7,056</u>	<u>7,056</u>	<u>1,720</u>	<u>(5,336)</u>
Expenditures				
Current:				
Public Safety				
Police	<u>8,318</u>	<u>2,982</u>	<u>700</u>	<u>2,282</u>
Total Expenditures	<u>8,318</u>	<u>2,982</u>	<u>700</u>	<u>2,282</u>
Excess of Revenues Over Expenditures	(1,262)	4,074	1,020	(3,054)
Fund Balance at Beginning of Year	562	562	562	-
Prior Year Encumbrances Appropriated	<u>700</u>	<u>700</u>	<u>700</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 5,336</u>	<u>\$ 2,282</u>	<u>\$ (3,054)</u>

West Chester Township, Butler County, Ohio
 Combining Balance Sheet
 Nonmajor Debt Service Funds
 December 31, 2010

	State Route 747 TIF Debt Service	Central Business District TIF Debt Service	IKEA Road Improvement Debt Service	Total Nonmajor Debt Service Funds
Assets				
Equity in Pooled Cash, Cash Equivalents, and Investments	\$ 3,401,844	\$ 891,118	\$ 175,339	\$ 4,468,301
Payments in Lieu of Taxes Receivable	<u>3,556,450</u>	<u>-</u>	<u>-</u>	<u>3,556,450</u>
Total Assets	<u><u>\$ 6,958,294</u></u>	<u><u>\$ 891,118</u></u>	<u><u>\$ 175,339</u></u>	<u><u>\$ 8,024,751</u></u>
Liabilities and Fund Balances				
Liabilities				
Deferred Revenue	\$ 3,556,450	\$ -	\$ -	\$ 3,556,450
Total Liabilities	<u>3,556,450</u>	<u>-</u>	<u>-</u>	<u>3,556,450</u>
Fund Balances				
Undesignated, Reported in:				
Debt Service Funds	<u>3,401,844</u>	<u>891,118</u>	<u>175,339</u>	<u>4,468,301</u>
Total Fund Balances	<u><u>3,401,844</u></u>	<u><u>891,118</u></u>	<u><u>175,339</u></u>	<u><u>4,468,301</u></u>
Total Liabilities and Fund Balances	<u><u>\$ 6,958,294</u></u>	<u><u>\$ 891,118</u></u>	<u><u>\$ 175,339</u></u>	<u><u>\$ 8,024,751</u></u>

West Chester Township, Butler County, Ohio
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Debt Service Funds
 For the Year Ended December 31, 2010

	State Route 747 TIF Debt Service	Central Business District TIF Debt Service	IKEA Road Improvement Debt Service	Total Nonmajor Debt Service Funds
Revenues				
Payments in Lieu of Taxes	\$ 2,264,779	\$ 41,838	\$ -	\$ 2,306,617
Other	<u>7,332</u>	<u>-</u>	<u>153,449</u>	<u>160,781</u>
Total Revenues	<u>2,272,111</u>	<u>41,838</u>	<u>153,449</u>	<u>2,467,398</u>
Expenditures				
Debt Service				
Principal Retirement	1,340,000	90,000	205,000	1,635,000
Interest and Fiscal Charges	<u>1,390,141</u>	<u>88,860</u>	<u>35,950</u>	<u>1,514,951</u>
Total Expenditures	<u>2,730,141</u>	<u>178,860</u>	<u>240,950</u>	<u>3,149,951</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(458,030)	(137,022)	(87,501)	(682,553)
Other Financing Sources				
Transfers In	<u>280,378</u>	<u>714,508</u>	<u>-</u>	<u>994,886</u>
Total Other Financing Sources	<u>280,378</u>	<u>714,508</u>	<u>-</u>	<u>994,886</u>
Net Change in Fund Balances	(177,652)	577,486	(87,501)	312,333
Fund Balances at Beginning of Year	<u>3,579,496</u>	<u>313,632</u>	<u>262,840</u>	<u>4,155,968</u>
Fund Balances at End of Year	<u>\$ 3,401,844</u>	<u>\$ 891,118</u>	<u>\$ 175,339</u>	<u>\$ 4,468,301</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Union Centre Boulevard Tax Incremental Financing Debt Service Fund
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Payments in Lieu of Property Taxes	\$ 1,390,698	\$ 1,390,698	\$ 3,981,629	\$ 2,590,931
Total Revenue	<u>1,390,698</u>	<u>1,390,698</u>	<u>3,981,629</u>	<u>2,590,931</u>
Expenditures				
Capital Outlay	2,384,946	2,384,946	-	2,384,946
Debt Service				
Principal Retirement	2,570,000	2,570,000	2,365,000	205,000
Interest and Fiscal Charges	1,642,230	1,642,230	1,606,280	35,950
Total Expenditures	<u>6,597,176</u>	<u>6,597,176</u>	<u>3,971,280</u>	<u>2,625,896</u>
Excess (Deficiency) of Revenues Over (Under) Expenses	(5,206,478)	(5,206,478)	10,349	5,216,827
Fund Balance at Beginning of Year	<u>5,206,478</u>	<u>5,206,478</u>	<u>5,206,478</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,216,827</u>	<u>\$ 5,216,827</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
State Route 747 TIF Debt Service Fund
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Payments in Lieu of Property Taxes	\$ 1,241,752	\$ 1,241,752	\$ 2,272,111	\$ 1,030,359
Total Revenue	<u>1,241,752</u>	<u>1,241,752</u>	<u>2,272,111</u>	<u>1,030,359</u>
Expenditures				
Capital Outlay	1,942,523	1,942,523	-	1,942,523
Debt Service				
Principal Retirement	1,430,000	1,430,000	1,340,000	90,000
Interest and Fiscal Charges	1,448,725	1,448,725	1,390,141	58,584
Total Expenditures	<u>4,821,248</u>	<u>4,821,248</u>	<u>2,730,141</u>	<u>2,091,107</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(3,579,496)</u>	<u>(3,579,496)</u>	<u>(458,030)</u>	<u>3,121,466</u>
Other Financing Sources				
Transfers In	-	-	280,378	280,378
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>280,378</u>	<u>280,378</u>
Net Change in Fund Balance	(3,579,496)	(3,579,496)	(177,652)	3,401,844
Fund Balance at Beginning of Year	<u>3,579,496</u>	<u>3,579,496</u>	<u>3,579,496</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,401,844</u>	<u>\$ 3,401,844</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Central Business District TIF Debt Service Fund
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Payments in Lieu of Property Taxes	\$ -	\$ -	\$ 41,838	\$ 41,838
Total Revenue	<u>-</u>	<u>-</u>	<u>41,838</u>	<u>41,838</u>
Expenditures				
Capital Outlay	134,772	134,772	-	134,772
Debt Service				
Principal Retirement	90,000	90,000	90,000	-
Interest and Fiscal Charges	<u>88,860</u>	<u>88,860</u>	<u>88,860</u>	<u>-</u>
Total Expenditures	<u>313,632</u>	<u>313,632</u>	<u>178,860</u>	<u>134,772</u>
Deficiency of Revenues Under Expenditures	(313,632)	(313,632)	(137,022)	176,610
Other Financing Sources				
Transfers In	<u>-</u>	<u>-</u>	<u>714,508</u>	<u>714,508</u>
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>714,508</u>	<u>714,508</u>
Net Change in Fund Balance	(313,632)	(313,632)	577,486	891,118
Fund Balance at Beginning of Year	<u>313,632</u>	<u>313,632</u>	<u>313,632</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 891,118</u>	<u>\$ 891,118</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
IKEA Road Improvement Debt Service Fund
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Other	\$ 243,950	\$ 243,950	\$ 153,449	\$ (90,501)
Total Revenue	<u>243,950</u>	<u>243,950</u>	<u>153,449</u>	<u>(90,501)</u>
Expenditures				
Debt Service				
Principal Retirement	470,840	380,339	205,000	175,339
Interest and Fiscal Charges	<u>35,950</u>	<u>35,950</u>	<u>35,950</u>	<u>-</u>
Total Expenditures	<u>506,790</u>	<u>416,289</u>	<u>240,950</u>	<u>175,339</u>
Deficiency of Revenues Under Expenditures	(262,840)	(172,339)	(87,501)	84,838
Fund Balance at Beginning of Year	<u>262,840</u>	<u>262,840</u>	<u>262,840</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 90,501</u>	<u>\$ 175,339</u>	<u>\$ 84,838</u>

West Chester Township, Butler County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2010

	Union Centre Boulevard TIF Capital	747 TIF Capital	Beckett Park Capital Improvements	Urban Park
Assets				
Equity in Pooled Cash, Cash Equivalents, and Investments	\$ 86,266	\$ -	\$ 996,535	\$ -
Receivables:				
Accounts	-	-	33,750	-
Total Assets	<u>\$ 86,266</u>	<u>\$ -</u>	<u>\$ 1,030,285</u>	<u>\$ -</u>
Liabilities and Fund Balances				
Liabilities				
Contracts Payable	\$ -	\$ -	\$ 179,181	\$ -
Total Liabilities	<u>-</u>	<u>-</u>	<u>179,181</u>	<u>-</u>
Fund Balances				
Reserved for Encumbrances		-	699,718	-
Unreserved:				
Undesignated, Reported in:				
Capital Projects Funds	86,266	-	151,386	-
Total Fund Balances	<u>86,266</u>	<u>-</u>	<u>851,104</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 86,266</u>	<u>\$ -</u>	<u>\$ 1,030,285</u>	<u>\$ -</u>

CHAPPCO TIF Project	West Chester 75 TIF Project	UCB/Mulhauser Phase 1	Beckett Road Project	Public Safety Campus	Library Land and Construction	Total Nonmajor Capital Projects Funds
\$ -	\$ -	\$ 527,126	\$ 77,174	\$ -	\$ 1,676,698	\$ 3,363,799
-	-	-	-	-	-	33,750
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 527,126</u>	<u>\$ 77,174</u>	<u>\$ -</u>	<u>\$ 1,676,698</u>	<u>\$ 3,397,549</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 179,181
-	-	-	-	-	-	179,181
-	-	-	833	-	189,167	889,718
-	-	527,126	76,341	-	1,487,531	2,328,650
-	-	527,126	77,174	-	1,676,698	3,218,368
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 527,126</u>	<u>\$ 77,174</u>	<u>\$ -</u>	<u>\$ 1,676,698</u>	<u>\$ 3,397,549</u>

West Chester Township, Butler County, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2010

	Union Centre Boulevard TIF Capital	747 TIF Capital	Beckett Park Capital Improvements	Urban Park
Revenues				
Intergovernmental	\$ -	\$ -	\$ 217,500	\$ -
Contributions and Donations	-	-	8,755	-
Other	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>226,255</u>	<u>-</u>
Expenditures				
Capital Outlay	1,017,604		675,023	726,945
Debt Service				
Interest and Fiscal Charges	-	-	-	-
Total Expenditures	<u>1,017,604</u>	<u>-</u>	<u>675,023</u>	<u>726,945</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,017,604)</u>	<u>-</u>	<u>(448,768)</u>	<u>(726,945)</u>
Other Financing Uses				
Transfers Out	-	(41,228)	-	-
Total Other Financing Uses	<u>-</u>	<u>(41,228)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(1,017,604)	(41,228)	(448,768)	(726,945)
Fund Balances (Deficit) at Beginning of Year	<u>1,103,870</u>	<u>41,228</u>	<u>1,299,872</u>	<u>726,945</u>
Fund Balances (Deficits) End of Year	<u>\$ 86,266</u>	<u>\$ -</u>	<u>\$ 851,104</u>	<u>\$ -</u>

CHAPPCO TIF Project	West Chester 75 TIF Project	UCB/Mulhauser Phase I	Beckett Road Project	Public Safety Campus	Library Land and Construction	Total Nonmajor Capital Projects Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 217,500
-	-	-	-	-	-	8,755
-	-	-	50,557	-	27,867	78,424
-	-	-	50,557	-	27,867	304,679
-	2,323	210,117	-	110,965	-	2,742,977
-	-	-	-	-	55	55
-	2,323	210,117	-	110,965	55	2,743,032
-	(2,323)	(210,117)	50,557	(110,965)	27,812	(2,438,353)
(239,150)	(714,508)	-	-	-	-	(994,886)
(239,150)	(714,508)	-	-	-	-	(994,886)
(239,150)	(716,831)	(210,117)	50,557	(110,965)	27,812	(3,433,239)
239,150	716,831	737,243	26,617	110,965	1,648,886	6,651,607
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 527,126</u>	<u>\$ 77,174</u>	<u>\$ -</u>	<u>\$ 1,676,698</u>	<u>\$ 3,218,368</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Union Centre Boulevard Tax Incremental Financing Capital Projects Fund
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Total Revenue	\$ -	\$ -	\$ -	\$ -
Expenditures				
Current:				
Public Works				
Roads and Bridges	163,909	28,276	-	28,276
Capital Outlay	-	135,633	77,643	57,990
Total Expenditures	<u>163,909</u>	<u>163,909</u>	<u>77,643</u>	<u>86,266</u>
Deficiency of Revenues Under Expenditures	(163,909)	(163,909)	(77,643)	86,266
Fund Balance at Beginning of Year	<u>163,909</u>	<u>163,909</u>	<u>163,909</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 86,266</u>	<u>\$ 86,266</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
State Route 747 Tax Incremental Financing Capital Projects Fund
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Total Revenue	\$ -	\$ -	\$ -	\$ -
Expenditures				
Capital Outlay	41,228	-	-	-
Total Expenditures	41,228	-	-	-
Excess Of Revenues Under Expenditures	(41,228)	-	-	-
Other Financing Uses				
Transfers Out	-	(41,228)	(41,228)	-
Total Other Financing Uses	-	(41,228)	(41,228)	-
Net Change in Fund Balance	(41,228)	(41,228)	(41,228)	-
Fund Balance at Beginning of Year	41,228	41,228	41,228	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Beckett Park Capital Improvements Fund
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues				
Contributions and Donations	\$ -	\$ -	\$ 8,755	\$ 8,755
Intergovernmental	-	385,000	183,750	(201,250)
Total Revenue	<u>-</u>	<u>385,000</u>	<u>192,505</u>	<u>(192,495)</u>
Expenditures				
Capital Outlay	<u>1,322,513</u>	<u>1,515,019</u>	<u>1,397,082</u>	<u>117,937</u>
Total Expenditures	<u>1,322,513</u>	<u>1,515,019</u>	<u>1,397,082</u>	<u>117,937</u>
Deficiency of Revenues Under Expenditures	(1,322,513)	(1,130,019)	(1,204,577)	(74,558)
Fund Balance at Beginning of Year	1,260,208	1,260,208	1,260,208	-
Prior Year Encumbrances Appropriated	<u>62,305</u>	<u>62,305</u>	<u>62,305</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 192,494</u>	<u>\$ 117,936</u>	<u>\$ (74,558)</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Urban Park Fund
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Total Revenue	\$ -	\$ -	\$ -	\$ -
Expenditures				
Capital Outlay	<u>727,445</u>	<u>727,445</u>	<u>727,445</u>	<u>-</u>
Total Expenditures	<u>727,445</u>	<u>727,445</u>	<u>727,445</u>	<u>-</u>
Deficiency of Revenues Under Expenditures	(727,445)	(727,445)	(727,445)	-
Fund Balance at Beginning of Year	726,525	726,525	726,525	-
Prior Year Encumbrances Appropriated	<u>920</u>	<u>920</u>	<u>920</u>	<u>-</u>
Fund Balance at End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
CHAPPCO TIF Project Fund
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Payments in Lieu of Taxes	\$ 358,121	\$ 358,121	\$ -	\$ (358,121)
Total Revenue	<u>358,121</u>	<u>358,121</u>	<u>-</u>	<u>(358,121)</u>
Expenditures				
Capital Outlay	<u>597,271</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>597,271</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deficiency of Revenues Under Expenditures	<u>(239,150)</u>	<u>358,121</u>	<u>-</u>	<u>(358,121)</u>
Other Financing Sources (Uses)				
Transfers Out	<u>-</u>	<u>(239,150)</u>	<u>(239,150)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>(239,150)</u>	<u>(239,150)</u>	<u>-</u>
Net Change in Fund Balance	(239,150)	118,971	(239,150)	(358,121)
Fund Balance at Beginning of Year	<u>239,150</u>	<u>239,150</u>	<u>239,150</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 358,121</u>	<u>\$ -</u>	<u>\$ (358,121)</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
West Chester 75 TIF Project Fund
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Payments in Lieu of Taxes	\$ 409,012	\$ 409,012	\$ -	\$ (409,012)
Total Revenue	<u>409,012</u>	<u>409,012</u>	<u>-</u>	<u>(409,012)</u>
Expenditures				
Capital Outlay	<u>1,125,843</u>	<u>2,323</u>	<u>2,323</u>	<u>-</u>
Total Expenditures	<u>1,125,843</u>	<u>2,323</u>	<u>2,323</u>	<u>-</u>
Deficiency of Revenues Under Expenditures	<u>(716,831)</u>	<u>406,689</u>	<u>(2,323)</u>	<u>(409,012)</u>
Other Financing Uses				
Transfers Out	<u>-</u>	<u>(714,508)</u>	<u>(714,508)</u>	<u>-</u>
Total Other Financing Uses	<u>-</u>	<u>(714,508)</u>	<u>(714,508)</u>	<u>-</u>
Net Change in Fund Balance	<u>(716,831)</u>	<u>(307,819)</u>	<u>(716,831)</u>	<u>(409,012)</u>
Fund Balance at Beginning of Year	714,508	714,508	714,508	-
Prior Year Encumbrances Appropriated	<u>2,323</u>	<u>2,323</u>	<u>2,323</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ 409,012</u>	<u>\$ -</u>	<u>\$ (409,012)</u>

West Chester Township
 Butler County, Ohio
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 UCB/Muhlhauser Phase 1 Fund
 For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Total Revenue	\$ -	\$ -	\$ -	\$ -
Expenditures				
Capital Outlay	875,904	875,904	348,778	527,126
Total Expenditures	875,904	875,904	348,778	527,126
Deficiency of Revenues Under Expenditures	(875,904)	(875,904)	(348,778)	527,126
Fund Balance at Beginning of Year	321,522	321,522	321,522	-
Prior Year Encumbrances Appropriated	554,382	554,382	554,382	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 527,126</u>	<u>\$ 527,126</u>

West Chester Township
 Butler County, Ohio
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 Beckett Road Project Fund
 For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Total Revenue	\$ -	\$ -	\$ -	\$ -
Expenditures				
Capital Outlay	<u>217,217</u>	<u>217,217</u>	<u>140,876</u>	<u>76,341</u>
Total Expenditures	<u>217,217</u>	<u>217,217</u>	<u>140,876</u>	<u>76,341</u>
Deficiency of Revenues Under Expenditures	(217,217)	(217,217)	(140,876)	76,341
Fund Balance at Beginning of Year	26,617	26,617	26,617	-
Prior Year Encumbrances Appropriated	<u>190,600</u>	<u>190,600</u>	<u>190,600</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 76,341</u>	<u>\$ 76,341</u>

West Chester Township
 Butler County, Ohio
 Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 Public Safety Campus Fund
 For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Total Revenue	\$ -	\$ -	\$ -	\$ -
Expenditures				
Capital Outlay	458,342	458,342	458,342	-
Total Expenditures	458,342	458,342	458,342	-
Deficiency of Revenues Under Expenditures	(458,342)	(458,342)	(458,342)	-
Fund Balance at Beginning of Year	11,692	11,692	11,692	-
Prior Year Encumbrances Appropriated	446,650	446,650	446,650	-
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

West Chester Township
Butler County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Library Land and Construction Fund
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget
				Positive (Negative)
Total Revenue	\$ -	\$ -	\$ -	\$ -
Expenditures				
Capital Outlay	1,831,256	1,831,256	343,725	1,487,531
Debt Service				
Interest and Fiscal Charges	<u>55</u>	<u>55</u>	<u>55</u>	<u>-</u>
Total Expenditures	<u>1,831,311</u>	<u>1,831,311</u>	<u>343,780</u>	<u>1,487,531</u>
Deficiency of Revenues Under Expenditures	(1,831,311)	(1,831,311)	(343,780)	1,487,531
Fund Balance at Beginning of Year	851,449	851,449	851,449	-
Prior Year Encumbrances Appropriated	<u>979,862</u>	<u>979,862</u>	<u>979,862</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,487,531</u>	<u>\$ 1,487,531</u>



STATISTICAL SECTION

West Chester Township

Statistical Section

This is part of the Township’s comprehensive annual financial report presenting detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Township’s overall financial health. These tables are presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 44, *Economic Condition Reporting: The Statistical Section*.

Contents	Tables
<i>Financial Trends</i> These schedules contain trend information to help understand how the Township’s financial performance and well being have changed over time.	1 – 4
<i>Revenue Capacity</i> These schedules contain information to help assess the Township’s most significant local revenue source.	5 – 8
<i>Debt Capacity</i> These schedules present information to help the reader assess the affordability of the Township’s current levels of outstanding debt and the Township’s ability to issue additional debt in the future.	9 – 12
<i>Demographic and Economic Information</i> These schedules offer demographic and economic indicators to help the reader understand the environment the Township’s financial activities take place in.	13 – 14
<i>Operating Information</i> These Schedules contain service and infrastructure data to help the reader understand how the information in the Township’s financial reports relates to the services the Township provides and the activities it performs.	15 – 17

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The Township implemented GASB 34 in 2001; schedules presenting government-wide information include information beginning that year.

Table 1

	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Governmental Activities Invested in Capital Assets, Net of Related Debt	\$52,779,552	\$49,896,492	\$39,389,896	\$36,904,077	\$34,969,598	\$39,569,561	\$37,827,544	\$28,019,055	\$36,241,303	\$57,013,756
Restricted:										
Public Safety	22,813,255	23,535,857	11,588,266	10,153,288	8,581,571	7,952,425	-	10,707,994	-	-
Capital Projects	205,973	6,418,414	12,411,928	7,499,777	738,973	2,570,036	3,079,337	8,244,980	1,165,709	2,913
Debt Service	9,685,128	9,362,446	17,461,128	10,530,180	4,116,910	2,669,243	2,083,319	6,616,014	890,415	3,233,297
Tax Increment Financing Projects	21,920,941	6,977,025	7,278,441	17,519,561	7,103,910	5,613,838	-	-	-	-
Other Purposes	6,435,895	3,542,898	7,421,785	13,198,807	3,862,320	2,574,468	10,135,916	9,130,012	7,940,856	25,570,175
Unrestricted	14,556,588	10,001,103	21,531,704	9,451,353	28,968,259	18,499,622	13,514,425	3,801,188	6,660,462	(13,882,812)
Total Governmental Activities Net Assets	\$128,397,332	\$109,734,235	\$117,083,148	\$105,257,043	\$88,341,541	\$79,449,193	\$66,640,541	\$66,519,243	\$52,898,745	\$71,937,329

Table 2

West Chester Township
Butler County, Ohio
Changes in Net Assets
Last Ten Years
(Accrual Basis of Accounting)

	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Expenses										
Governmental Activities:										
General Government	\$3,405,579	\$3,502,126	\$3,454,072	\$3,006,753	\$2,734,738	\$2,642,717	\$3,260,737	\$3,895,612	\$3,007,862	\$2,720,253
Public Safety	13,714,991	13,243,047	13,954,207	12,526,341	11,002,115	10,268,368	9,065,050	9,215,806	7,774,063	6,449,389
Police	11,051,091	10,015,840	9,563,800	8,539,845	7,779,877	7,502,331	7,368,477	6,786,432	6,645,704	4,831,223
Fire and Emergency Medical Services	5,133,245	4,361,108	5,282,507	4,690,377	4,170,998	4,083,716	5,023,063	3,224,230	3,233,443	15,015,498
Public Works	306,926	287,979	276,067	232,351	215,535	210,308	206,496	183,273	231,927	162,864
Cemetery	731,399	987,080	1,080,091	853,752	721,917	650,340	693,239	864,872	884,730	661,117
Parks and Recreation	902,181	874,653	871,705	630,290	634,015	558,974	530,879	524,561	465,387	380,261
Planning and Zoning	57,046	43,616	44,860	252,434	297,154	290,192	235,185	233,023	158,496	174,269
Economic Development	337,480	376,493	460,279	532,959	552,770	688,602	477,676	490,651	493,672	445,511
Community Television	3,356,025	3,638,918	3,904,929	2,574,261	2,247,116	1,894,510	1,898,140	1,565,359	1,312,669	850,528
Interest and Fiscal Charges	38,995,963	37,330,860	38,892,517	33,839,363	30,356,235	28,790,058	28,758,942	26,983,819	24,207,953	31,690,913
Total Governmental Activities Expenses	456,298	438,719	466,873	519,198	510,746	20,930	19,460	371,161	74,414	13,237
Program Revenues	220,426	237,636	284,631	408,730	149,597	73,811	159,019	35,843	80,987	145,630
Governmental Activities Charges for Services	1,194,821	1,172,990	1,181,170	975,851	1,104,124	904,138	1,002,201	-	2,480	-
General Government	25,149	31,993	38,825	75,174	-	-	-	-	459,847	213,482
Public Safety	123,193	131,980	129,558	297,335	42,699	35,530	64,950	82,752	99,464	90,370
Police	59,733	37,589	25,305	5,355	4,931	-	-	-	39,979	5,426
Fire and Emergency Medical Services	-	-	-	-	-	-	-	-	94,020	112,885
Public Works	528,158	513,052	494,313	493,537	481,735	1,518	1,040	405,231	605,852	500,935
Cemetery	2,607,778	2,563,959	2,620,675	2,775,180	2,293,832	1,035,927	1,246,670	894,987	1,457,043	1,082,465
Parks and Recreation	377,145	263,956	163,775	14,212	14,381	21,455	88,627	105,216	-	-
Planning and Zoning	70,383	4,162	1,200	3,300	3,180	184,148	14,421	26,508	-	11,215
Economic Development	5,882	5,000	2,903	27,600	83,102	158,851	247,261	22,160	18,545	-
Community Television	311,670	320,928	313,539	297,413	315,748	1,476,264	377,463	531,480	158,616	243,442
Interest and Fiscal Charges	-	-	-	-	-	46,612	-	-	-	-
Operating Grants and Contributions:	-	-	-	398	1,005	5,728	20,991	19,577	-	5,853
General Government	-	-	-	-	-	-	2,740	-	-	17,500
Public Safety	-	-	-	-	-	-	-	-	-	-
Police	-	-	-	-	-	-	-	-	-	-
Fire and Emergency Medical Services	-	40,149	60,882	50,154	48,000	25,500	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-	-
Cemetery	-	-	-	-	-	-	-	-	-	-
Parks and Recreation	-	-	-	-	-	-	-	-	-	-
Planning and Zoning	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-
Community Television	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-
Subtotal - Operating Grants and Contributions	765,080	634,195	542,621	393,077	465,416	1,918,558	751,503	704,941	177,161	278,010

(continued)

Table 2

	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
West Chester Township Butler County, Ohio Changes in Net Assets (continued) Last Ten Years (Accrual Basis of Accounting)										
Capital Grants and Contributions:										
General Government	454,184	-	-	-	-	-	-	-	-	-
Public Safety	6,300	4,200	92,513	297	39,937	-	-	-	-	-
Police	-	-	-	-	-	-	-	-	-	-
Public Works	656,171	299,435	-	-	21,804	751,921	-	-	-	3,561,896
Parks and Recreation	1,116,655	303,635	92,513	297	61,741	751,921	-	-	-	1,700
Subtotal - Capital Grants and Contributions	4,489,513	3,501,789	3,255,809	3,168,554	2,820,989	3,706,406	1,998,173	1,599,928	1,634,204	4,924,071
<i>Total Governmental Activities Program Revenues</i>	<u>(34,506,450)</u>	<u>(33,829,071)</u>	<u>(35,636,708)</u>	<u>(30,670,809)</u>	<u>(27,535,246)</u>	<u>(25,083,652)</u>	<u>(26,760,769)</u>	<u>(25,383,891)</u>	<u>(22,573,749)</u>	<u>(26,766,842)</u>
Net (Expense)/Revenue										
Governmental Activities	1,768,348	1,770,577	1,839,766	1,891,603	1,771,171	1,956,756	1,964,899	1,647,980	16,485,360	1,422,632
General Purposes	-	-	-	-	-	-	-	-	-	16,358,062
Other Special Purposes	1,303,246	1,184,589	1,401,685	1,363,696	1,276,823	1,391,946	940,549	1,234,015	-	-
Public Works	9,631,848	8,408,683	10,870,521	10,713,134	10,034,291	11,168,067	9,928,180	9,928,177	-	-
Public Safety - Police	9,397,570	8,269,447	6,916,081	10,702,119	5,983,881	6,710,470	5,968,661	5,956,494	-	-
Public Safety - Fire	19,065,184	10,988,357	-	12,517,872	9,757,839	8,935,510	4,791,608	11,095,536	4,548,688	-
Payments in Lieu of Taxes	774,830	608,573	784,332	699,444	669,829	464,136	445,097	431,451	707,579	-
Permissive Taxes	9,644,421	8,055,479	8,152,576	6,386,390	5,176,807	5,158,280	1,748,477	7,983,939	3,377,289	3,881,237
Grants and Contributions not restricted to specific programs	1,111,840	968,761	2,981,062	3,039,296	1,369,578	1,041,170	295,975	336,126	457,450	704,962
Unrestricted Investment Earnings	472,260	245,394	497,088	272,757	387,375	1,092,133	798,621	435,693	160,851	466,636
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Gain on Sale of Capital Asset	53,169,547	40,499,860	33,443,111	47,586,311	36,427,594	37,918,468	26,882,067	39,049,411	25,737,217	27,090,730
<i>Total Governmental Activities</i>	<u>\$ 18,663,097</u>	<u>\$ 6,670,789</u>	<u>\$ (2,193,597)</u>	<u>\$ 16,915,502</u>	<u>\$ 8,892,348</u>	<u>\$ 12,834,816</u>	<u>\$ 121,298</u>	<u>\$ 13,665,520</u>	<u>\$ 3,163,468</u>	<u>\$ 323,888</u>
Change in Net Assets										
Governmental Activities										

Table 3

West Chester Township
Butler County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
General Fund										
Reserved	\$ 459,477	\$ 1,333,122	\$ 329,133	\$ 149,790	\$ 244,619	\$ 158,835	\$ 231,783	\$ 125,390	\$ 274,502	\$ 406,998
Unreserved	10,756,245	9,463,533	11,815,965	8,812,058	5,544,928	3,362,792	2,065,433	926,032	712,654	873,316
Total General Fund	11,215,722	10,796,655	12,145,098	8,961,848	5,789,547	3,521,627	2,297,216	1,051,422	987,156	1,280,314
All Other Governmental Funds										
Reserved	3,824,372	4,521,111	12,826,039	18,186,279	2,640,572	1,595,951	7,571,699	4,248,467	2,513,092	1,629,787
Unreserved, Undesignated, Reported in:										
Special Revenue funds	46,592,597	35,372,061	29,323,592	28,870,776	19,547,801	16,140,731	10,888,713	15,200,895	9,455,499	4,082,278
Debt Service funds	9,685,128	9,362,446	7,822,724	5,145,220	4,116,910	2,669,243	2,083,319	3,610,768	890,415	67,320
Capital Projects funds	2,328,650	4,356,807	2,009,205	(1,745,790)	5,240,072	2,570,036	3,079,337	1,301,808	(842,435)	(6,772,832)
Total All Other Governmental Funds	62,430,747	53,612,425	51,981,560	50,456,485	31,545,355	22,975,961	23,623,068	24,361,938	12,016,571	(993,447)
Total Governmental Funds	\$ 73,646,469	\$ 64,409,080	\$ 64,126,658	\$ 59,418,333	\$ 37,334,902	\$ 26,497,588	\$ 25,920,284	\$ 25,413,360	\$ 13,003,727	\$ 286,867

Table 4

West Chester Township
Butler County, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Revenues										
Property and Other Taxes	\$ 22,671,034	\$ 23,604,559	\$ 24,088,252	\$ 24,570,472	\$ 20,363,527	\$ 19,789,138	\$ 19,246,647	\$ 18,108,793	\$ 17,245,615	\$ 13,661,471
Charges for Services	1,458,732	1,433,195	1,419,961	1,213,070	1,220,037	1,021,328	1,074,619	45,875	57,452	58,820
Licenses and Permits	894,331	886,905	888,725	1,144,501	875,575	953,422	588,399	433,957	216,530	203,914
Fines and Forfeitures	268,850	257,550	305,954	421,407	190,173	384,772	267,344	284,681	82,763	102,235
Intergovernmental	9,657,093	8,610,240	7,831,996	6,678,145	6,132,181	5,618,106	4,943,490	4,333,619	4,602,154	3,488,577
Special Assessments	444,435	465,188	448,892	551,848	289,232	385,435	247,572	274,674	211,143	207,159
Interest	656,036	638,896	3,357,806	2,790,910	1,328,269	951,318	295,975	336,126	516,236	679,946
Payments in Lieu of Taxes	22,169,608	13,535,793	12,745,222	10,745,823	8,032,767	5,135,629	5,438,037	5,011,070	4,548,688	1,781,806
Contributions and Donations	374,032	54,188	93,972	65,519	82,789	42,416	108,201	143,042	17,832	25,053
Franchise Fees	-	-	-	-	-	-	-	-	531,916	489,346
Other	469,055	392,187	169,322	148,059	103,792	81,601	27,554	353,989	880,011	655,604
Total Revenues	59,063,206	49,878,701	51,350,102	48,329,754	38,617,342	34,245,737	32,355,266	29,325,826	28,910,340	21,353,931
Expenditures										
Current:										
General Government	2,883,939	3,211,846	3,131,233	2,696,439	2,557,181	2,512,955	2,914,786	3,280,700	2,509,825	2,416,492
Public Safety:										
Police	12,901,535	12,409,422	12,525,090	11,124,221	10,361,037	10,073,297	9,217,357	8,041,352	7,350,160	6,112,349
Fire & EMS	9,603,700	9,552,345	9,012,053	7,936,863	7,507,915	7,400,763	6,801,084	6,224,571	6,179,113	4,406,429
Public Works	2,985,639	2,868,633	3,311,362	3,207,764	2,619,605	2,545,559	3,306,851	1,779,878	1,498,374	7,934,557
Cemetery	271,104	242,334	238,633	216,185	205,820	196,445	182,833	176,259	200,692	148,164
Parks and Recreation	515,970	733,299	716,021	583,139	624,051	662,494	649,554	796,895	858,857	633,334
Planning and Zoning	902,181	869,923	875,108	620,205	626,332	566,516	490,291	481,239	453,344	379,476
Economic Development	40,218	42,998	33,606	253,117	296,910	298,392	225,490	213,120	141,032	172,905
Community Television	290,209	350,181	357,122	382,677	375,537	544,544	375,995	334,115	453,460	286,380
Payments to Schools	3,104,424	2,547,436	3,430,469	3,430,469	-	-	-	-	-	-
Capital Outlay	7,135,399	18,206,852	21,836,764	10,381,100	5,611,402	5,496,034	8,101,509	5,162,972	9,518,427	7,955,447
Debt Service	-	-	-	-	-	-	-	-	-	-
Principal Retirement	4,185,000	3,950,000	6,620,000	2,270,000	1,760,000	1,560,000	1,355,000	900,000	595,000	4,405,000
Interest and Fiscal Charges	3,286,797	3,707,085	4,022,675	2,752,383	2,341,415	1,881,534	1,972,547	1,725,092	1,578,631	1,051,846
Refunding Bond Issuance Costs	200,551	-	-	-	-	-	-	-	-	-
Advance Refunding Escrow	660,881	-	-	-	-	-	-	-	-	-
Total Expenditures	48,967,547	58,692,354	66,108,136	42,424,093	34,884,205	33,738,513	35,593,297	29,116,193	31,336,915	35,902,379
Excess (Deficiency) of Revenues Over (Under) Expenditures	10,095,659	(8,813,653)	(14,758,034)	5,905,661	3,733,137	507,224	(3,238,031)	209,633	(2,426,575)	(14,548,448)
Other Financing Sources (Uses)										
Issuance of Debt	-	8,990,000	19,085,000	15,695,000	6,760,000	-	3,725,000	12,200,000	15,195,000	11,900,000
Premiums from Bonds Issued	-	86,192	329,109	390,389	28,399	-	-	-	-	-
Premium on Refunding Bonds	186,730	-	-	-	-	-	-	-	-	-
Payment to Refunded Bond Escrow Agent	(11,760,000)	-	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	19,883	52,250	38,153	301,244	19,475	-	-	-	-
Refunding Bonds Issued	10,715,000	-	-	-	-	-	-	-	-	-
Premiums from Notes Issued	-	-	-	54,228	14,534	23,948	19,955	-	-	-
Transfers In	2,694,886	1,770,000	912,753	639,489	1,109,026	550,000	4,560,000	154,847	12,504,436	1,795,045
Transfers Out	(2,694,886)	(1,770,000)	(912,753)	(639,489)	(1,109,026)	(650,000)	(4,560,000)	(154,847)	(12,504,436)	(1,795,045)
Proceeds from Sale of Land	-	-	-	-	-	-	-	-	-	4,900,000
Total Other Financing Sources (Uses)	(858,270)	9,096,075	19,466,359	16,171,770	7,104,177	43,423	3,744,955	12,200,000	15,195,000	16,800,000
Net Change in Fund Balances	\$ 9,237,389	\$ 282,422	\$ 4,478,325	\$ 22,083,431	\$ 10,837,314	\$ 550,647	\$ 506,924	\$ 12,409,633	\$ 12,768,425	\$ 2,251,552
Debt Service as a Percentage of Noncapital Expenditures	19.7%	19.3%	23.8%	15.8%	13.9%	12.8%	12.3%	10.5%	9.7%	16.2%

Table 5

West Chester Township
Butler County, Ohio
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Years

Tax Year	Real Property				Public Utility and Tangible Personal Property				Total		Ratio of Total Assessed Value To Total Estimated Actual Value
	Personal/Agriculture		Commercial/ Industrial		Personal Property		Estimated		Assessed Value	Estimated Actual Value	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value			
2010	1,261,502,140	3,604,291,829	577,287,300	1,649,392,286	51,691,290	58,740,102	1,890,480,730	5,312,424,217	35.59%		
2009	1,255,880,200	3,588,229,143	657,554,350	1,878,726,714	47,135,940	53,563,568	1,960,570,490	5,520,519,425	35.51%		
2008	1,294,850,430	3,699,572,657	593,055,170	1,694,443,343	34,432,049	50,947,614	1,922,337,649	5,444,963,614	35.30%		
2007	1,211,154,310	3,460,440,886	493,940,010	1,411,257,171	182,309,088	614,701,375	1,887,403,408	5,486,399,433	34.40%		
2006	1,174,375,310	3,355,358,029	474,785,430	1,356,529,800	219,019,128	758,543,097	1,868,179,868	5,470,430,926	34.15%		
2005	1,129,110,090	3,226,028,829	468,515,100	1,338,614,571	263,314,244	928,718,138	1,860,939,434	5,493,361,538	33.88%		
2004	1,061,645,100	3,033,271,714	442,750,050	1,265,000,143	240,796,549	415,893,995	1,745,191,699	4,714,165,852	37.02%		
2003	1,032,939,700	2,951,256,286	423,356,530	1,209,590,086	230,101,211	400,554,156	1,686,397,441	4,561,400,527	36.97%		
2002	1,017,075,500	2,905,930,000	419,118,740	1,197,482,114	231,498,463	399,068,210	1,667,692,703	4,502,480,324	37.04%		
2001	880,874,540	2,516,784,400	367,858,200	1,051,023,429	239,569,204	414,272,320	1,488,301,944	3,982,080,149	37.37%		
2000	858,068,660	2,451,624,743	383,838,710	1,096,682,029	239,927,820	452,000,322	1,481,835,190	4,000,307,093	37.04%		

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax is being phased out beginning in 2006. For collection year 2006 both types of general business tangible personal property were assessed at 18.75 percent. The percentage will be 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

Source: Butler County Auditor

Table 6

West Chester Township, Butler County
 Property Tax Rates
 Direct and Overlapping Governments
 Last Ten Years

Tax year	Overlapping Rates										Total Gross Overlapping Rates					
	West Chester Township					County						School District				
	Residential/ Agricultural Real	Commercial/ Industrial & Public Utility Real	Gross Operating Millage	Residential/ Agricultural Real	Commercial/ Industrial & Public Utility Real	Gross Operating Millage	Residential/ Agricultural Real	Commercial/ Industrial & Public Utility Real	Gross Operating Millage	Residential/ Agricultural Real		Commercial/ Industrial & Public Utility Real	Gross Operating Millage	Special Districts		
2010	14.4191	14.2620	14.59	8.9509	9.2112	9.720	37.2277	40.3078	65.84	3.18	93.3300					
2009	13.0281	13.1657	14.59	8.8852	8.9684	9.745	36.6835	38.4555	65.34	1.93	91.6050					
2008	12.6027	12.6963	14.59	8.5513	8.6515	9.750	35.7572	37.5099	65.34	1.93	91.6100					
2007	13.2468	14.2458	14.59	9.3302	10.075	10.450	36.8457	41.3399	65.34	1.93	92.3100					
2006	13.2986	14.4294	14.59	9.8474	10.6185	10.950	37.0125	41.9069	65.39	1.93	92.8600					
2005	10.8692	12.2260	13.09	8.3963	9.0224	9.440	37.6113	41.8185	65.64	1.93	90.1000					
2004	11.2055	12.0344	13.09	7.9388	8.3764	8.740	32.9287	35.7105	60.04	1.93	83.8000					
2003	11.2829	12.2432	13.09	7.3392	7.8832	8.740	33.2339	36.3094	60.04	1.93	83.8000					
2002	11.2985	12.0191	13.09	6.3995	7.0917	8.750	34.2066	36.6101	60.84	1.93	84.6100					
2001	12.7040	12.5650	13.09	7.0868	7.5056	8.750	38.7104	39.1484	61.88	1.93	85.6500					
2000	9.6870	9.4436	10.59	6.6287	7.1181	8.45	39.0416	39.3117	61.88	1.93	82.8500					

Source: Butler County Auditor

- * The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table (Table 5), generated the property tax revenue billed in that year.
- * The real property tax rates for the voted levies of the overlapping taxing districts are reduced so that inflationary increases in value do not generate additional revenue.
- * Special Districts includes Joint Vocational School, Library and Metro Parks.
- * The School District illustrated is Lakota LSD. A small portion of the township also resides in the Princeton LSD and is not shown for the purposes above
- * Township Effective Rates are not known prior 2004

Table 7

West Chester Township
Butler County, Ohio
Principal Taxpayers - Real Estate Tax
2010 and 2000

2010		
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
Duke Energy Ohio, Inc	\$ 45,933,300	2.43 %
West Chester Medical Center LLC	31,054,470	1.64
Duke Realty Ohio	16,316,130	0.86
First Industrial LP	12,780,390	0.68
US Industrial REIT III Midwest	12,775,000	0.68
Dugan Financing LLC	11,063,600	0.59
Cincinnati Lesaint Industrial	10,727,500	0.57
Landings at Beckett Ridge LLC	7,685,100	0.41
DCT Port Union LLC	6,933,280	0.37
Lakes at West Chester Village	6,930,000	0.37
Total	\$162,198,770	8.60 %
Total Assessed Valuation	\$ 1,890,480,730	
2000		
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
Dugan Financing LLC	\$43,650,720	2.93 %
Cinergy	34,514,410	2.32
Security Capital	11,718,000	0.79
Cincinnati Bell	10,838,130	0.73
Shepherd Color	8,269,831	0.56
First Industrial	7,156,850	0.48
Meijer Inc.	6,785,580	0.46
Dover Corp.	6,699,810	0.45
United Station Summit	5,842,890	0.39
Pierre Foods LLC	5,659,170	0.38
Total	\$141,135,391	9.49 %
Total Assessed Valuation	\$1,488,301,944	

Source: County Auditor

(1) The amounts presented represent the assessed values upon which 2010 and 2000 collections were based.

Table 8

West Chester Township
Butler County, Ohio
Property Tax Levies and Collections
Last Ten Years

Collection Year	Current Tax Levy	Current Tax Collections (1)	Percent Collected	Delinquent Tax		Total Tax Collections	Percent of Total Tax Collections		Outstanding Delinquent Taxes (2)	Percent of Outstanding Delinquent Taxes To Current Tax Levy
				Delinquent Tax Collections	Delinquent Tax Levy		To Current Tax Levy	To Current Tax Levy		
2010	25,706,672	24,196,564	94.13%	555,666	24,752,230	96.29%	1,132,028	4.40%		
2009	24,350,622	23,304,127	95.70%	719,142	24,023,269	98.66%	947,021	3.89%		
2008	25,740,317	23,457,880	91.13%	1,126,106	24,583,986	95.51%	4,252,007	16.52%		
2007	25,663,954	23,646,642	92.14%	1,242,684	24,889,326	96.98%	3,095,676	12.06%		
2006	21,447,409	19,749,506	92.08%	688,725	20,438,231	95.29%	2,321,048	10.82%		
2005	20,104,357	19,396,191	96.48%	618,070	20,014,261	99.55%	1,311,870	6.53%		
2004	20,323,500	19,169,804	94.32%	988,002	20,157,806	99.18%	1,221,774	6.01%		
2003	19,601,770	19,098,999	97.44%	568,185	19,667,184	100.33%	1,056,080	5.39%		
2002	18,948,738	18,438,539	97.31%	550,349	18,988,889	100.21%	1,121,493	5.92%		
2001	14,477,757	13,930,695	96.22%	294,933	14,225,628	98.26%	1,161,644	8.02%		
2000	12,008,556	11,700,451	97.43%	209,877	11,910,328	99.18%	1,371,521	11.42%		

(1) State Reimbursements of Rollback and Homestead Exemptions are included.

(2) Penalties and interest are included, since by Ohio law they become part of the tax obligation as assessment occurs.

Source: Butler County Auditor

Table 9

West Chester Township
Butler County, Ohio
Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years

Year	Population (1)	Governmental Activities					Total Debt	Percentage of Personal Income	Per Capita
		General Obligation Bonds	Revenue Bonds	Other Long Term Obligations	General Obligation Notes Payable	Tax Increment Financing Revenue Notes Payable			
2010	60,958	\$ 68,945,000	\$ -	\$ -	\$ -	\$ -	\$ 68,945,000	3.79%	\$ 1,131.02
2009	54,895	\$ 74,175,000	\$ -	\$ 1,134,946	\$ -	\$ -	\$ 75,309,946	4.59%	\$ 1,371.89
2008	54,895	\$ 69,135,000	\$ -	\$ 1,121,349	\$ -	\$ 3,620,000	\$ 73,876,349	4.51%	\$ 1,345.78
2007	54,895	\$ 53,440,000	\$ 3,230,000	\$ 859,222	\$ 5,000,000	\$ 3,830,000	\$ 66,359,222	4.05%	\$ 1,208.84
2006	54,895	\$ 39,880,000	\$ 3,365,000	\$ 526,398	\$ -	\$ 3,785,000	\$ 47,556,398	2.90%	\$ 866.32
2005	54,895	\$ 34,700,000	\$ 3,545,000	\$ 523,668	\$ 4,525,000	\$ -	\$ 43,293,668	2.64%	\$ 788.66
2004	54,895	\$ 36,080,000	\$ 3,725,000	\$ 548,745	\$ 4,525,000	\$ -	\$ 44,878,745	2.74%	\$ 817.54
2003	54,895	\$ 37,435,000	\$ -	\$ 573,822	\$ -	\$ -	\$ 38,008,822	2.32%	\$ 692.39
2002	54,895	\$ 26,135,000	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 28,135,000	1.72%	\$ 512.52
2001	54,895	\$ 11,535,000	\$ -	\$ -	\$ 10,050,000	\$ -	\$ 21,585,000	1.32%	\$ 393.21

(1) Census Data (2010)

West Chester Township
Butler County, Ohio
Ratio of General Obligation Bonded Debt to Assessed
Value and Bonded Debt Per Capita
Last Ten Years

Year	Population (1)	Estimated Actual Value of Taxable Property (2)	Gross Bonded Debt (3)	Ratio of Net Bonded Debt to Estimated Actual Value of Taxable Property	Gross Bonded Debt Per Capital
2010	60,958	\$ 5,344,653,517	\$ 68,945,000	1.29 %	\$ 1,131.02
2009	54,895	\$ 5,520,519,425	\$ 74,175,000	1.34 %	\$ 1,351.22
2008	54,895	\$ 6,037,354,918	\$ 69,135,000	1.15 %	\$ 1,259.40
2007	54,895	\$ 5,648,415,346	\$ 58,440,000	1.03 %	\$ 1,064.58
2006	54,895	\$ 5,632,219,656	\$ 39,880,000	0.71 %	\$ 726.48
2005	54,895	\$ 5,655,626,792	\$ 34,700,000	0.61 %	\$ 632.12
2004	54,895	\$ 4,868,129,504	\$ 36,080,000	0.74 %	\$ 657.25
2003	54,895	\$ 4,711,715,233	\$ 37,435,000	0.79 %	\$ 681.94
2002	54,895	\$ 4,652,825,267	\$ 26,135,000	0.56 %	\$ 476.09
2001	54,895	\$ 3,982,080,149	\$ 11,535,000	0.29 %	\$ 210.13

Sources:

(1) 2010 U. S. Bureau of Census, Census of Population.

(2) County Auditor

(3) Includes all general obligation bonded debt

Note: The Township had no general obligation bonded debt prior to 2001.

Table 11

West Chester Township
Butler County, Ohio
Computation of Direct and Overlapping General Obligation Debt
December 31, 2010

Jurisdiction	Net Debt Outstanding	Percentage Applicable To Township	Amount Applicable To Township
DIRECT DEBT			
West Chester Township	\$ 68,945,000	100.00%	\$ 68,945,000
OVERLAPPING DEBT			
Butler County	63,965,237	25.14%	16,080,861
Mason City School District	134,325,000	0.26%	349,245
Princeton City School District	195,979,930	3.63%	7,114,071
Lakota Local School District	164,219,104	68.83%	113,032,009
Butler Technology & Career Development	5,500,000	22.24%	1,223,200
Great Oaks Institute of Technology and Career Development	18,450,000	0.33%	60,885
Total Overlapping Debt			137,860,271
Total Direct and Overlapping Debt			\$ 206,805,271

Source: Ohio Municipal Advisory Council (OMAC)

Table 12

West Chester Township
Butler County, Ohio
Legal Debt Margin
Last Ten Years

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total Assessed Property Value	\$ 1,488,301,944	\$ 1,721,977,960	\$ 1,741,666,429	\$ 1,801,201,804	\$ 1,921,587,307	\$ 1,927,567,399	\$ 1,946,845,520	\$ 2,080,837,326	\$ 1,960,370,490	\$ 1,892,092,195
10-1/2% Limitation										
Overall Debt Limitation -10-1/2% of Assessed Valuation	156,271,704	180,807,686	182,874,975	189,126,189	201,766,667	202,394,577	204,418,780	218,487,919	205,859,901	198,669,680
Gross Indebtedness	21,585,000	28,135,000	37,435,000	40,605,000	42,770,000	39,880,000	58,440,000	72,755,000	74,175,000	68,945,000
Less Debt Outside Limitations	-	-	-	-	-	-	-	-	-	-
Debt Within 10-1/2% Limitation	21,585,000	28,135,000	37,435,000	40,605,000	42,770,000	39,880,000	58,440,000	72,755,000	74,175,000	68,945,000
Less Debt Service Fund Balance Available	67,320	890,415	3,610,768	2,083,319	2,669,243	4,116,910	10,767,861	17,461,128	9,362,446	9,685,128
Net Debt Within 10-1/2% Limitation	21,517,680	27,244,585	33,824,232	38,521,681	40,100,757	35,763,090	47,672,139	55,293,872	64,812,554	59,259,872
Legal Debt Margin Within 10-1/2% Limitation	\$ 134,754,024	\$ 153,563,101	\$ 149,050,743	\$ 150,604,508	\$ 161,665,910	\$ 166,631,487	\$ 156,746,641	\$ 163,194,047	\$ 141,047,347	\$ 139,409,808
5-1/2% Limitation										
Unvoted Debt Limitation -5-1/2% of Assessed Valuation	\$ 81,856,607	\$ 94,708,788	\$ 95,791,654	\$ 99,066,099	\$ 105,687,302	\$ 106,016,207	\$ 107,076,504	\$ 114,446,053	\$ 107,831,377	\$ 104,065,071
Gross Indebtedness	21,585,000	28,135,000	37,435,000	40,605,000	42,770,000	39,880,000	58,440,000	72,755,000	74,175,000	68,945,000
Less Debt Outside Limitations	-	-	-	-	-	-	-	-	-	-
Debt Within 5-1/2% Limitation	21,585,000	28,135,000	37,435,000	40,605,000	42,770,000	39,880,000	58,440,000	72,755,000	74,175,000	68,945,000
Less Debt Service Fund Balance Available	67,320	890,415	3,610,768	2,083,319	2,669,243	4,116,910	10,767,861	17,461,128	9,362,446	9,685,128
Net Debt Within 5-1/2% Limitation	21,517,680	27,244,585	33,824,232	38,521,681	40,100,757	35,763,090	47,672,139	55,293,872	64,812,554	59,259,872
Legal Debt Margin Within 5-1/2% Limitation	\$ 60,338,927	\$ 67,464,203	\$ 61,967,422	\$ 60,544,418	\$ 65,586,545	\$ 70,253,117	\$ 59,404,365	\$ 59,152,181	\$ 43,018,823	\$ 44,805,199

Table 13

West Chester Township
Butler County, Ohio
Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income (4)	Personal Income Per Capita (1)	Median Household Income (1)	Median Age (1)	Educational Attainment: Bachelor's Degree or Higher (1)	School Enrollment (1)	Butler County Unemployment Rate (2)	Average Sales Price of Residential Property (3)	Total Assessed Property Value (3)
2010	60,958	\$2,081,837,616	\$34,152	\$81,506	35.7	44.1%	18,458	8.8%	\$ 206,893	\$1,890,480,730
2009	54,895	\$1,871,480,340	\$34,092	\$78,258	36.1	43.7%	18,471	10.9%	\$ 199,195	\$2,018,061,050
2008	54,895	\$1,639,494,070	\$29,866	\$71,454	35.4	43.6%	15,926	5.9%	\$ 205,244	\$2,080,837,326
2007	54,895	\$1,639,494,070	\$29,866	\$71,454	35.4	43.6%	15,926	5.1%	\$ 205,653	\$1,946,845,520
2006	54,895	\$1,639,494,070	\$29,866	\$71,454	35.4	43.6%	15,926	4.8%	\$ 220,567	\$1,927,567,399
2005	54,895	\$1,639,494,070	\$29,866	\$71,454	35.4	43.6%	15,926	4.9%	\$ 200,605	\$1,921,587,307
2004	54,895	\$1,639,494,070	\$29,866	\$71,454	35.4	43.6%	15,926	4.4%	\$ 236,509	\$1,801,201,804
2003	54,895	\$1,639,494,070	\$29,866	\$71,454	35.4	43.6%	15,926	4.1%	\$ 194,266	\$1,741,666,429
2002	54,895	\$1,639,494,070	\$29,866	\$71,454	35.4	43.6%	15,926	4.0%	\$ 190,546	\$1,721,977,960
2001	54,895	\$1,639,494,070	\$29,866	\$71,454	35.4	43.6%	15,926	3.5%	\$ 167,419	\$1,488,301,944

(1) Source: U. S. Census (2010)

(2) Source: Economic Development Department; unemployment rate for the Township is not available

(3) Source: County Auditor

(4) Computation of per capita personal income multiplied by population

West Chester Township
Butler County, Ohio
Ten Largest Employers
Ranked by Number of Full-Time Employees

Employer/Description	2010	
	FTEs	% of Total
1 Lakota School District <i>-Public school district</i>	1,969	3.9%
2 GE Aviation <i>-Manufactures aircraft engines</i>	1,675	3.3%
2 BAE Systems <i>-Manufactures armor for bulletproofing vehicles</i>	950	1.9%
4 Cornerstone Group <i>-Upscale catalog company distribution center</i>	896	1.8%
5 Pierre Frozen Foods <i>-Manufactures frozen processed foods</i>	889	1.7%
6 Procter & Gamble Manufacturing Supply Technology <i>-Develop manufacturing systems for new and existing products</i>	750	1.5%
7 Ceva Logistics <i>-Distribution and fulfillment center for Dell products</i>	650	1.3%
8 Liz Claiborne <i>-Distributes fashion apparel and accessories</i>	600	1.2%
9 West Chester Medical Center <i>Full-Service, 160-bed hospital</i>	560	1.0%
10 Totes Isotoner <i>-Warehouse/distribution facility of Totes brand raingear and related products</i>	450	0.9%

Source: West Chester Community Development, March 2010

Table 15

West Chester Township
Butler County, Ohio
Full-Time Equivalent Township Employees by Function/Program

Function/Program	2006	2007	2008	2009	2010
General Government					
Council	3.0	3.0	3.0	3.0	3.0
Finance	4.0	5.0	5.0	5.0	5.0
Administration	20.0	24.0	27.5	26.0	21.5
Planning	8.0	9.0	8.0	8.0	9.0
Security of Persons and Property					
Police	83.0	88.0	85.0	86.0	88.0
Police - Dispatchers/Office/Other	26.0	23.0	31.0	26.0	26.0
Fire	138.0	126.0	89.5	95.0	96.0
Fire - Secretary - Other	1.0	1.0	3.0	3.0	3.0
Public Health Services					
Cemetery	3.0	2.0	3.0	3.0	3.0
Leisure Time Activities					
Recreation	4.0	6.0	4.0	4.0	4.0
Community Development					
Economic Development	2.0	2.0	3.0	3.0	2.0
Transportation					
Street M&R	13.0	22.0	23.5	24.0	21.0
Totals:	<u>305.0</u>	<u>311.0</u>	<u>285.5</u>	<u>286.0</u>	<u>281.5</u>

Source: Township Employee Benefits Department

Method: Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

Note: Information prior to 2006 is not available.

Table 16
 West Chester Township
 Butler County, Ohio
 Capital Assets Statistics by Function/Program

Function/Program	2006	2007	2008	2009	2010
General Government					
Square Footage Occupied	21,360	101,643	101,643	101,643	101,643
Administrative Vehicles	3	3	4	4	4
Police					
Stations	1	1	1	1	1
Square Footage of Building	64,661	64,661	64,661	64,661	64,661
Vehicles	69	76	79	82	80
Fire					
Stations	5	5	5	5	5
Square Footage of Building	38,455	38,455	31,851	64,194	64,914
Vehicles	16	25	25	28	28
Recreation					
Number of Parks	5	5	6	6	6
Number of Tennis Courts	3	3	3	3	3
Number of Baseball Diamonds	9	9	6	6	6
Number of Tot Lots	2	2	2	3	3
Number of Soccer Fields	14	14	4	4	4
Vehicles	4	4	4	5	6
Other Public Works					
Streets (miles)	217	219	219	219	219
Number of Streetlights:					
General	73	73	74	74	74
Beckett Park	19	19	19	19	19
Residential	943	943	939	939	939
Service Vehicles	31	33	35	42	42

Note: Information prior to 2006 is not available.

Table 17

West Chester Township
Butler County, Ohio
Operating Indicators by Function/Program

Function/Program	2006	2007	2008	2009	2010
General Government					
Council and Clerk					
Number of Resolutions Passed	30	40	32	27	30
Number of Zoning docket items	57 cases	27 cases	17 cases	19 cases	19 cases
Zoning Board of Appeals docket items	42 cases	41 cases	37 cases	38 cases	27 cases
Finance Department					
Number of checks/ vouchers issued	3,784	3,940	4,662	4,393	4,168
Amount of checks written	\$ 22,738,505.00	\$ 19,681,165.00	\$ 33,500,720.58	\$ 51,497,509.32	\$ 33,610,806.82
Interest earnings for fiscal year (cash basis)	\$ 1,908,841.00	\$ 2,471,219.00	\$ 2,815,234.76	\$ 1,132,025.47	\$ 702,931.76
Number of Receipts issued	2,969	3,017	3,107	2,950	3,421
Number of Journal Entries issued	224	206	170	161	181
Number of Budget Adjustments issued	1,309	2,438	312	185	43
Agency Ratings - Moody's Financial Services	Aa2	Aa2	Aa1	Aa1	Aaa
Health Insurance Costs vs General Fund Expenditures %	5.66%	6.83%	6.71%	4.88%	4.81%
General Fund Receipts	\$ 6,955,153.00	\$ 7,483,099.00	\$ 8,273,241.51	\$ 5,959,496.66	\$ 7,408,426.61
General Fund Expenditures	\$ 4,517,592.00	\$ 4,583,877.00	\$ 5,179,555.36	\$ 7,164,068.18	\$ 7,256,522.80
General Fund Cash Balances	\$ 5,928,377.00	\$ 8,902,875.00	\$ 11,991,758.66	\$ 10,762,038.34	\$ 10,954,206.84
Civil Service					
Number of police entry tests administered	1	157	2	2	-
Number of fire entry tests administered	129	-	123	-	-
Number of police promotional tests administered	2	-	-	2	1
Number of hires of Police Officers from certified lists	4	7	5	2	3
Number of promotions from police certified lists	4	-	-	3	4
Community Development Indicators					
Number of permits issued	1,315	1,166	935	827	824
Amount of Revenue generated from permits	\$ 196,517.00	\$ 186,368.35	\$ 119,938.52	\$ 97,002.00	\$ 91,332.33
Security of Persons & Property					
Police					
Total Calls for Services	48,943	49,116	49,657	46,268	47,775
Number of traffic citations issued	3,577	3,382	3,398	2,767	2,578
Number of parking citations issued	69	41	75	97	53
Number of criminal arrests	2,524	2,570	2,380	2,087	1,997
Part 1 Offenses (major offenses)	1,809	1,780	1,632	1,651	1,591
DUI Arrests	350	319	362	294	257
Motor Vehicle Accidents	1,986	1,913	1,923	1,698	1,607
Property damage accidents	1,593	1,565	1,633	1,327	1,295
Fatalities from Motor Vehicle Accidents	3	3	1	3	1
Gasoline costs of fleet	\$ 143,854.00	\$ 160,008.00	\$ 239,166.00	\$ 153,440.00	\$ 174,265.00
Fire					
EMS Calls	3,663	3,673	3,984	3,646	3,815
Ambulance Billing Collections (net)	\$ 1,089,196.00	\$ 1,027,711.12	\$ 1,135,318.75	\$ 1,107,805.00	\$ 1,195,809.87
Fire Calls	1,514	1,834	2,061	1,790	1,794
Fires with Loss	40	35	31	55	54
Fires with Losses exceeding \$10K	7	10	14	11	9
Fire Losses \$	\$ 551,828.00	\$ 1,264,084.00	\$ 1,775,345.00	\$ 872,370.00	\$ 574,755.00
Fire Safety Inspections	2,129	2,309	2,352	2,946	3,407
Number of times Mutual Aid given to Fire and EMS	103	139	145	110	135
Number of times Mutual Aid received for Fire and EMS	115	169	209	81	64
Public Health and Welfare					
Cemetery burials	53	59	61	56	66
Cemetery cremations	7	N/A	4	13	9
Cemetery sale of lots	9	259	65	68	56
Cemetery receipts	\$ 43,093.00	\$ 296,977.00	\$ 129,559.00	\$ 136,716.42	\$ 126,281.36
Leisure Time Activities					
Recreation					
Shelter rentals	\$ 4,420.00	\$ 5,485.00	\$ 20,295.00	\$ 37,439.00	\$ 59,532.85

West Chester Township
Butler County, Ohio
Operating Indicators by Function/Program (continued)

Function/Program	2006	2007	2008	2009	2010
Basic Utility Services					
Refuse disposal per year (in tons)	25,474	22,854	21,761	25,578	22,869
Annual recycling tonnage (excluding leaf, and compost items)	1,756	1,741	1,869	1,968	2,132
Percentage of waste recycled	6.89%	7.62%	8.59%	7.69%	9.32%
Transportation					
Crackseal Coating Program (Miles)	9	9	12	11	19
Street Repair (Curbs, aprons, berms, asphalt) (hours)	6,700	28,000	34,027	17,920	17,475
Guardrail Repair (hours)	16,000	500	160	160	288
Paint Striping (hours)	27,375	1,000	360	N/A	N/A
Street Sweeper (hours)	400	400	280	640	509
Cold Patch (hours)	60	60	120	640	525
Snow & Ice Removal regular hours	1,581	2,028	1,524	2,152	1,538
Snow & Ice Removal overtime hours	1,662	2,657	2,393	2,610	1,390
Landscaping Stump-Chipper service (hours)	40	40	1,600	1,000	867
Holiday lights setup (hours)	80	80	N/A	N/A	N/A
Equipment repair/body shop (hours)	2,080	4,660	3,000	2,800	4,160
Sign department (hours)	4,160	3,160	3,500	3,840	3,120
Tons of snow melting salt purchased	2,800	4,428	7,450	4,524	4,299
Cost of salt purchased	\$ 128,000.00	\$ 204,795.00	\$ 372,391.00	\$ 282,352.00	\$ 277,227.69

Note: Information prior to 2006 is not available.

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Dave Yost • Auditor of State

WEST CHESTER TOWNSHIP

BUTLER COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST 9, 2011**