

**MAPLE HEIGHTS CITY SCHOOL DISTRICT  
CUYAHOGA COUNTY**

**SINGLE AUDIT**

**FOR THE YEAR ENDED JUNE 30, 2009**



**Dave Yost • Auditor of State**



**Maple Heights City School District**  
*Comprehensive Annual Financial Report*  
*For the Fiscal Year Ended June 30, 2009*  
*Table of Contents*

|  | <u>Page</u> |
|--|-------------|
| <b>I. Introductory Section</b>   |             |
| Table of Contents .....  | i           |
| Letter of Transmittal .....  | v           |
| List of Principal Officials.....   | x           |
| Organizational Chart.....  | xi          |
| Certificate of Achievement .....   | xii         |
| <br><b>II. Financial Section</b>   |             |
| Independent Accountants’ Report.....   | 1           |
| Management’s Discussion and Analysis.....  | 3           |
| Basic Financial Statements   |             |
| Government-wide Financial Statements:  |             |
| Statement of Net Assets .....  | 12          |
| Statement of Activities.....   | 13          |
| Fund Financial Statements:   |             |
| Balance Sheet - Governmental Funds.....  | 14          |
| Reconciliation of Total Governmental Fund Balances to<br>Net Assets of Governmental Activities.....  | 15          |
| Statement of Revenues, Expenditures and Changes<br>In Fund Balances - Governmental Funds.....  | 16          |
| Reconciliation of the Statement of Revenues, Expenditures and<br>Changes in Fund Balances of Governmental Funds to the<br>Statement of Activities..... | 17          |
| Statement of Revenues, Expenditures and Changes in<br>Fund Balance - Budget (Non-GAAP Basis) and Actual<br>General Fund.....                           | 18          |
| Statement of Fund Net Assets – Internal Service Fund .....   | 19          |
| Statement of Revenues, Expenses and Changes<br>In Fund Net Assets – Internal Service Fund .....  | 20          |

**Maple Heights City School District**  
*Comprehensive Annual Financial Report*  
*For the Fiscal Year Ended June 30, 2009*  
*Table of Contents*  
*(Continued)*

---

|  | <u>Page</u> |
|--|-------------|
| Statement of Cash Flows – Internal Service Fund.....   | 21          |
| Statement of Fiduciary Assets and Liabilities - Fiduciary Fund.....  | 22          |
| Notes to the Basic Financial Statements .....  | 23          |
| <br>Combining and Individual Fund Statements and Schedules:  |             |
| Combining Statements - Nonmajor Governmental Funds:  |             |
| Description of Funds.....  | 49          |
| Combining Balance Sheet - Nonmajor Governmental Funds.....   | 52          |
| Combining Statement of Revenues, Expenditures and<br>Changes in Fund Balances - Nonmajor Governmental Funds .....            | 53          |
| Combining Balance Sheet - Nonmajor Special Revenue Funds.....  | 54          |
| Combining Statement of Revenues, Expenditures and<br>Changes in Fund Balances - Nonmajor Special Revenue Funds .....         | 58          |
| Description of Fiduciary Fund.....   | 62          |
| Statement of Changes in Assets and Liabilities - Agency Fund.....  | 63          |
| <br>Individual Fund Schedules of Revenues, Expenditures and Changes in<br>Fund Balance - Budget (Non-GAAP Basis) and Actual: |             |
| Major Funds  |             |
| General Fund .....   | 65          |
| Classroom Facilities Fund .....  | 69          |
| Nonmajor Funds   |             |
| Food Service Fund.....   | 70          |
| Uniform School Supplies Fund .....   | 71          |
| Mental Health and Mental Retardation Fund .....  | 72          |
| Public School Support Fund.....  | 73          |
| Local Grants Fund.....   | 74          |
| Latchkey Program Fund.....   | 75          |
| Classroom Facilities Maintenance Fund .....  | 76          |
| Athletics and Music Fund.....  | 77          |
| Auxiliary Services Fund.....   | 78          |
| Management Information Systems Fund.....   | 79          |
| Public Preschool Fund.....   | 80          |

**Maple Heights City School District**  
*Comprehensive Annual Financial Report*  
*For the Fiscal Year Ended June 30, 2009*  
*Table of Contents*  
*(Continued)*

---

|  | <u>Page</u> |
|--|-------------|
| School Net Professional Development Fund.....  | 81          |
| Ohio Reads Grant Fund.....   | 82          |
| Summer School Subsidy Fund .....   | 83          |
| Alternative School Fund.....   | 84          |
| Poverty Based Assistance Fund.....   | 85          |
| Miscellaneous State Grants Fund .....  | 86          |
| Title VI-B Fund.....   | 87          |
| Carl Perkins Grant Fund.....   | 88          |
| Limited English Proficiency Fund.....  | 89          |
| Title I Fund.....  | 90          |
| Title V Fund .....   | 91          |
| Drug Free Schools Fund.....  | 92          |
| Preschool Grant Fund.....  | 93          |
| Miscellaneous Federal Grants Fund .....  | 94          |
| Bond Retirement Fund .....   | 95          |
| Building Fund.....   | 96          |
| Employee Health Insurance Fund .....   | 97          |
| <br>   |             |
| Schedule of Federal Awards Receipts and Expenditures.....  | 99          |
| <br>   |             |
| Notes to the Schedule of Federal Awards Receipts and Expenditures .....  | 100         |
| <br>   |             |
| Independent Accountants' Report on Internal Control Over Financial Reporting and on<br>Compliance and Other Matters Required by <i>Government Auditing Standards</i> .....                         | 101         |
| <br>   |             |
| Independent Accountants' Report on Compliance with Requirements Applicable to<br>Each Major Federal Program and on Internal Control Over Compliance Required by<br><i>OMB Circular A-133</i> ..... | 103         |
| <br>   |             |
| Schedule of Findings and Questioned Costs.....   | 105         |
| <br>   |             |
| Schedule of Prior Audit Findings.....  | 109         |
| <br>   |             |
| Independent Accountants' Report on Agreed Upon Procedures .....  | 111         |

**Maple Heights City School District**  
*Comprehensive Annual Financial Report*  
*For the Fiscal Year Ended June 30, 2009*  
*Table of Contents*  
*(Continued)*

---

|  | <u>Page</u> |
|--|-------------|
| <b>III. Statistical Section</b>  |             |
| Table of Contents .....  | S1          |
| Net Assets by Component – Last Eight Fiscal Years .....  | S2          |
| Changes in Net Assets of Governmental Activities – Last Eight Fiscal Years.....  | S4          |
| Fund Balances, Governmental Funds – Last Ten Fiscal Years .....  | S6          |
| Changes in Fund Balances, Governmental Funds – Last Ten Fiscal Years.....  | S8          |
| Assessed and Estimated Actual Value of Taxable Property – Last Ten Years.....  | S10         |
| Property Tax Rates – Last Ten Years .....  | S12         |
| Property Tax Levies and Collections – Last Ten Years.....  | S16         |
| Principal Taxpayers – 2008 and 2000:   |             |
| Real Estate Tax .....  | S17         |
| Public Utilities Tax .....   | S18         |
| Computation of Direct and Overlapping Debt Attributable<br>To Governmental Activities.....   | S19         |
| Ratio of General Bonded Debt to Estimated Actual Value, Ratio of General Debt to<br>Personal Income and Debt Per Capita – Last Ten Fiscal Years..... | S20         |
| Computation of Legal Debt Margin – Last Ten Fiscal Years .....   | S22         |
| Demographic and Economic Statistics – Last Ten Years .....   | S24         |
| Principal Employers – December 31, 2008 and December 31, 2005 .....  | S25         |
| Building Statistics – Last Four Fiscal Years.....  | S26         |
| School District Employees by Function/Program – Last Four Fiscal Years.....  | S27         |
| Per Pupil Cost – Last Ten Fiscal Years.....  | S28         |
| Students in Free or Reduced Price Lunch Program – Last Three Fiscal Years .....  | S29         |
| Average Number of Students Per Teacher – Last Ten School Years .....   | S30         |
| Teacher Education and Experience – June 30, 2009.....  | S31         |

# Maple Heights City Schools

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14605 Granger Road • Maple Heights, Ohio 44137  
Phone (216) 587-6100 Ext. 3100

**Robert J. Applebaum**  
**Treasurer**

March 7, 2011

Board of Education Members and  
Residents of Maple Heights City School District;

This report enables the School District to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38 which requires the school districts reporting on a GAAP basis to file an unaudited annual report with Auditor of State within 150 days of fiscal year end.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Ohio law requires independent audits to be performed on all financial operations of the School District either by the Auditor of State or an independent public accounting firm, if permitted by the Auditor of State. The Auditor of State's office rendered an opinion on the School District's financial statements as of June 30, 2009, and the Independent Accountants' Report on the basic financial statements is included in the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

## ***Profile of the School District***

The Maple Heights City School District is one of 612 school districts in the State of Ohio and one of 31 school districts in Cuyahoga County. The School District provides education to 3,688 students in grades kindergarten through twelfth. Additionally, the School District provides pre-school, extended day kindergarten and other services to a large number of students. Maple Heights City Schools is located in Northeastern Ohio approximately thirteen miles southeast of the City of Cleveland. The Maple Heights City School District encompasses the entire City of Maple Heights. The School District was originally part of Bedford Township. The U. S. Census in 1923 revealed that Maple Heights was populous enough to be legally separated from the County School System and be classified by the State of Ohio as an exempted village school district. The first Maple Heights Board of Education was organized in 1924 during which forty-five students began their high school studies in the old town hall. By 1928, school officials recognized the need for a larger high school. Clement Drive Elementary School, which had opened in 1925, was selected to be the site of the high school which opened in 1931. By 1930, the population of Maple Heights had reached 5,950. Four public schools were in operation with an enrollment of 1,188 pupils and a staff of forty teachers. What was once Maple Grove School, dedicated in 1933, is now known as Granger School which presently serves as the School District's Administration Building.

Presently, there are six schools in the School District: one high school, one middle school and four elementary schools.

Statutorily, the School District operates under standards prescribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 and Section 119.01 of the Ohio Revised Code, to provide educational services authorized by charter and further mandated by State and Federal agencies. The Board of Education is made up of five members elected at large.

### **Reporting Entity**

Maple Heights City School District has reviewed its reporting entity definition in order to insure conformance with the Governmental Accounting Standards Board Statement No.14, "The Financial Reporting Entity". In evaluating how to define the School District for financial reporting purposes, management has considered all agencies, departments and organizations making up the Maple Heights City School District (the primary government) and its potential component units.

The City of Maple Heights, the Maple Heights Public Library, and the Parent Teacher Organizations have not been included in the accompanying financial statements. The boards are not appointed by the School District, nor are they fiscally dependent on the School District.

The Lakeshore Northeast Ohio Computer Association and the Ohio Schools Council Association are jointly governed organizations whose relationship to the School District is described in Note 19 to the basic financial statements.

### ***Economic Outlook***

The Maple Heights City School District is located in a mature community that is served by diversified transportation facilities with immediate access to I-480 and I-271. The School District has a long history of managing its finances in a prudent manner. It has done so despite the significant challenges involved in being located in a mature, primarily residential community with a changing local economy and transitional workforce.

As a result of land limitations, and consolidation and merger activity in the food and beverage industry, the School District has experienced the departure of some taxpaying businesses. In addition there is limited growth in new residential housing. In an effort to counter these conditions, the City of Maple Heights has actively recruited new businesses and has been successful in its efforts. The City has added new business in both the manufacturing and retail sectors, which will have a stabilizing effect on future tax collections.

School District enrollment has increased despite limited growth in new housing. The 2008-2009 enrollment of 3,688 students reflects a decrease of 79 students compared with the 1998-1999 school year. Enrollment is projected to remain consistent, at approximately 3,800 students, over the next five years.

### ***Education Program***

During the 2009 school year, the School District's curriculum included a wide range of electives and comprehensive courses of study in college preparatory, liberal arts and vocational programs. Test scores indicate students in the School District are improving as compared to State averages. The School District has earned a rating of continuous improvement on the State of Ohio District Report Card for the 2008-2009 school year.

A full range of student activities and athletic programs are available to students at the high school. Some activities are open to all student participants while others, including interscholastic sports, require a try-out process. Competitive sports programs are available via affiliation in the Lake Erie League from grades 7 through 12.



### ***Relevant Financial Policy***

Twice annually, in October and May each year the Treasurer of the Maple Heights City Schools files with the Ohio Department of Education a five year forecast of the School District's general fund for the current and four succeeding fiscal years. Said forecast will be utilized in certifying all contracts for services with a duration of two or more years.

### ***Major Initiatives***

The Maple Heights City School's Strategic Plan was adopted by the Board of Education in 2005. A mission statement, beliefs, objectives and strategies were approved as part of the planning process. The strategic plan is updated annually based upon educational trends, School District financial status and mandates from the Ohio Department of Education and the United States Department of Education. The School District Leadership Team, comprised of staff members, parents and administrators, is responsible for maintaining and implementing the strategic plan. School District Leadership is currently meeting to identify focus areas for the next year.

The topics identified in the Strategic Plan included Technology, Client Learning, Staff Development, Facilities and Cooperation, Collaboration, and Communication. Each of these areas are deemed to be important in providing School District students with the proper tools and learning environment necessary to succeed as they integrate into society as adults. An especially important area, curriculum, is constantly reviewed to match student needs at new educational levels. This is accomplished through team teaching and coordination to maximize appropriate programming and personnel.

Other major initiatives included:

1. Continuous Improvement, attainment of additional academic standards.
2. School Improvement Plan (All School District Buildings).
3. Extended Learning Opportunity.
4. Summer School for Reading and Math.
5. Alternative School.
6. Student Intervention.
7. Teacher Professional Development Training.
8. Alignment of Ohio Proficiency Test Curriculum.

### **Primary Accomplishments for 2009 Were as Follows:**

#### ***Financial***

- Received the Certificate of Excellence in Financial Reporting from the Government Finance Officer's Association (GFOA) for the tenth consecutive year.
- Passed a \$55.7 million bond issue that, when coupled with matching funds provided by the Ohio School Facilities Commission, will enable the construction of three new elementary school buildings, a new middle school and a new high school. Anticipated completion of all new school buildings is the summer of 2013.
- Renewed an operating and permanent improvement levy by the voters that will not expire until December, 2013 which provides funding for continued operations.

### ***Instruction***

- Continued the designation of Continuous Improvement on the State report card which is a two level increase from the previous designation of academic emergency.
- Maple Heights High School was selected as a “School of Promise” by the Ohio Department of Education.
- This year, Maple Heights City School District is the highest performing predominately African-American school district in the State of Ohio.
- Created additional educational programs, increased teaching staff to enable higher standards for student learning.
- Purchased new textbooks for various grade levels.

### ***Community***

- Continuously engaged the community with regard to education programs by holding town hall meetings and publishing quarterly newsletters.

### ***For the Future***

Our primary focus continued to be on the educational program. This program serves our students, parents, and community in an effort to continuously improve. This process involves assessing current programs, identifying areas to improve, developing options, selecting the best option and assessing the results.

### **Specific Goals for 2010 Are:**

#### ***Financial***

- Continue multi-year planning for capital projects, technology and maintenance to assure limited funds are used for the best instructional use through the Permanent Improvement Coordinating Committee.
- Continue to carefully monitor and impact, where possible, the Ohio Supreme Court’s decision regarding school funds and the legislative implementation of solutions.

#### ***Instruction***

- Continue implementation of small learning community learning environment for students entering high school.
- Continue implementation of grade level elementary schools for alignment of curriculum.
- Continue to meet additional educational indicators on the State report card in pursuit of educational excellence.
- Increase targets for proficiency test standards.
- Continue School District energy savings projects and seek alternative funding for school building improvements.

*Awards and Acknowledgement*

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial reporting for a Comprehensive Annual Financial Report to the Maple Heights City School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2008. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

We believe our current report conforms to the Certificate of Achievement requirements and we are submitting it to GFOA for consideration.


The publication of this report is a significant step toward professionalizing the Maple Heights City School District's financial reporting. It enhances the School District's accountability to the residents of the Maple Heights City School District.

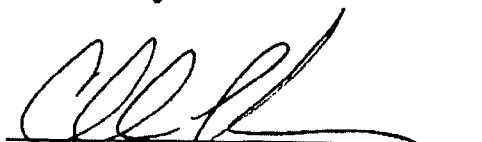
The preparations of this report would not have been possible without the assistance and support of the staff of the Treasurer's Office and various administrators and staff members of the School District. Assistance from the County Auditor's staff and outside agencies made possible the fair presentation of statistical data.

Special appreciation is expressed to the Local Government Services Section of the State Auditor's Office for assistance in planning, designing and reviewing this financial report.

Finally, sincere appreciation is extended to the Board of Education for their support for this project.

Respectfully submitted,

  
Robert Applebaum, Treasurer

  
Dr. Charles Keenan, Superintendent

**Maple Heights City School District**  
*Principal Officials*  
*June 30, 2009*

***Board of Education***

Mr. Michael A. White.....President  
Ms. Pamela D. Crews.....Vice President  
Ms. Lori Chick.....Member  
Mr. Robert F. Dober.....Member  
Mr. Nicholas R. Dorsey.....Member

***Treasurer***

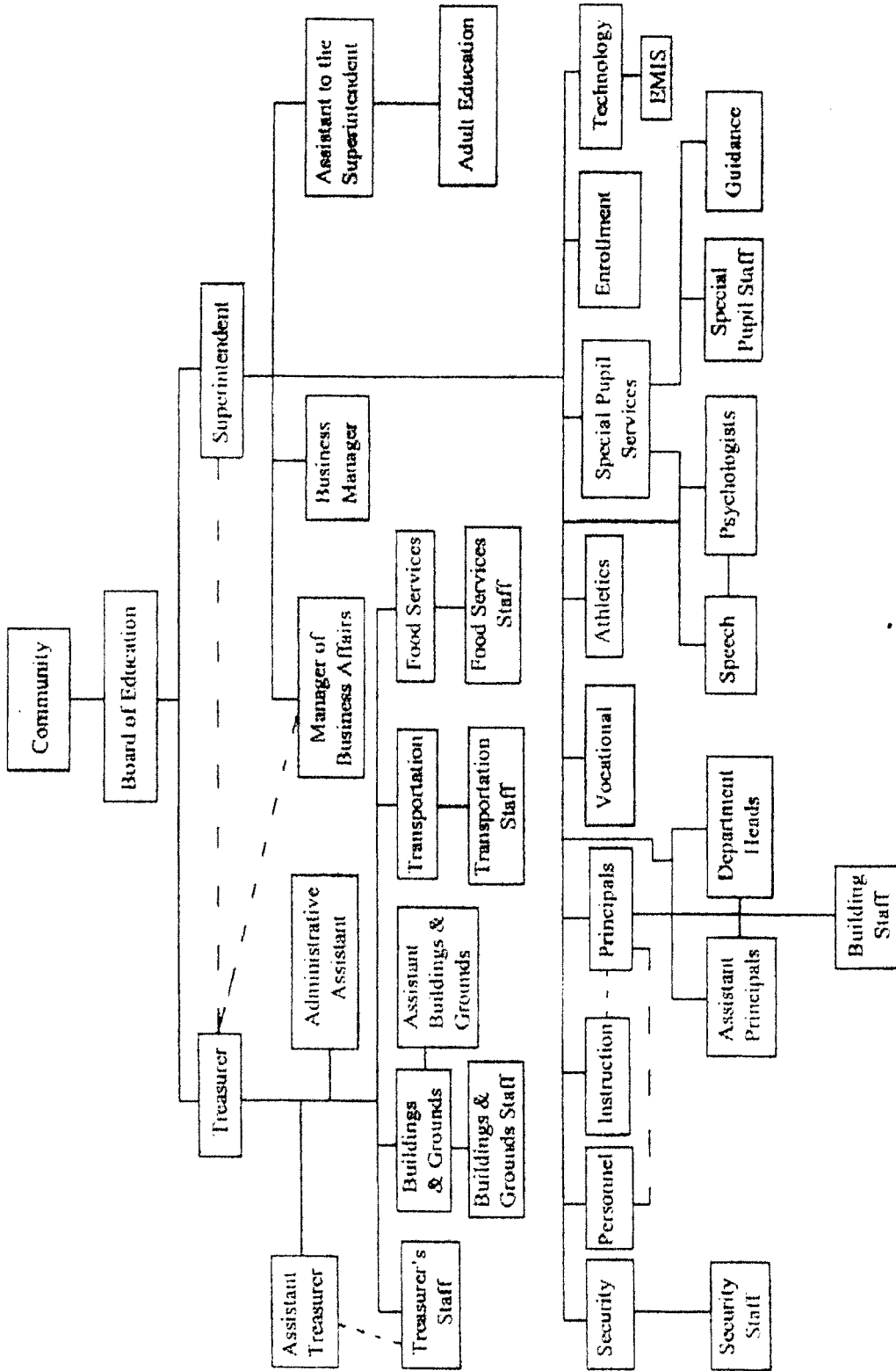
Mr. Robert J. Applebaum \*

***Superintendent***

Dr. Charles T. Keenan

\* Mr. Christopher D. Krause was Treasurer through October 2009.

**Maple Heights City School District  
Organizational Chart**



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Maple Heights City School  
District, Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director



# Dave Yost • Auditor of State

## INDEPENDENT ACCOUNTANTS' REPORT

Maple Heights City School District  
Cuyahoga County  
14605 Granger Road  
Maple Heights, Ohio 44137

To the Board of Education:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Maple Heights City School District, Cuyahoga County, Ohio (the District) as of and for the year ended June 30, 2009, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

Except as discussed in the following paragraph, we conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

As disclosed in Note 21 to the basic financial statements, the District is the subject of an ongoing federal investigation, alleging the Treasurer accepted bribes and committed other illegal acts. Based on the facts currently available, we cannot reasonably determine the effect of these acts on these financial statement amounts or other disclosures.

In our opinion, except for the effect, if any, of adjustments to financial statements amounts or revisions to disclosures that may have been required for the illegal acts described above, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Maple Heights City School District, Cuyahoga County, Ohio, as of June 30, 2009, and the respective changes in financial position and where applicable, cash flows, thereof and the budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 7, 2011, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, as listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any other assurance.

We conducted our audit to opine on the financial statements that collectively comprise the District's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information provides additional analysis and is not a required part of the basic financial statements. The federal awards receipts and expenditure schedule provides additional information required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements. The financial section's combining statements, individual fund statements and schedules and the federal awards receipts and expenditure schedule is management's responsibility, and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. These statements and schedules were subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, except for the effect, if any, of adjustments to financial statements amounts or revisions to disclosures that may have been required for the illegal acts described above this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.



**Dave Yost**  
Auditor of State

March 7, 2011



**Maple Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2009*  
*Unaudited*

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The discussion and analysis of Maple Heights City School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2009. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the transmittal letter, financial statements and notes to the basic financial statements to enhance their understanding of the School District's financial performance.

### **Highlights**

Key financial highlights for 2009 are as follows:

- Total net assets increased \$53.5 million. This increase was primarily due to proceeds of the school facilities improvement note for the purpose of constructing new elementary, middle, and high school buildings within the School District.
- Outstanding debt increased from \$8.7 million in 2008 to \$64.2 million in 2009. This increase is due to the issuance of new debt for the local share of the funding for the new classroom facilities.
- Total liabilities increased by \$55.6 million from \$25.7 million in 2008 to \$81.3 million in 2009, while total assets increased by \$109.1 million. The increase in liabilities for 2009 was primarily the result of the issuance of debt. The unspent proceeds of the debt and the intergovernmental receivable for the Ohio School Facilities Council grant money are mainly responsible for the large increase in total assets.
- While total revenue increased from \$46.7 million in 2008 to \$100.4 million in 2009, program expenses increased from \$45.6 million to \$46.9 million. The increase in revenue was due to an increase in property tax revenue received by the School District. The increase in program expenses was due to wage increases provided in negotiated labor contracts, increased medical insurance costs for School District employees and the purchase of upgraded educational materials.

During fiscal year 2009, the School District was self insured for medical insurance benefits provided to School District employees. Over the past several years the School District has experienced double digit percentage increases for employee benefits without the means to generate the revenue necessary to meet these increases. In an effort to curtail future double percentage increases of employee benefits, the School District became self insured in fiscal year 2008 for purposes of cost containment. The School District has seen a savings by being self insured although this trend may not continue in the future. In addition, the School District has instituted stop loss insurance.

The School District's five year forecast (which has been submitted to the Ohio Department of Education and appears on our website) reflects a positive cash balance through fiscal year 2011. One of the largest sources of revenue included in the forecast is State foundation revenue. State foundation revenue amounts are uncertain. The State of Ohio General Assembly adopted a two year budget in 2008 for fiscal years 2008 and 2009 which included State funding of school districts for the two year period stated. The five year forecast includes projected revenue for fiscal years 2010 through 2014. Funding for fiscal years 2010 through 2014 can only be estimated at this time, and is largely uncertain due to the revenue problems that the State of Ohio is facing.

In addition to uncertainty of future State funding, the budget adopted in 2005 also includes a provision to eliminate Tangible Personal Property Taxes that are assessed to School District businesses. This lost revenue is scheduled to be reimbursed to school districts by the State of Ohio through fiscal year 2011.

**Maple Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2009*  
*Unaudited*

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**Using the Basic Financial Statements**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Maple Heights City School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term and what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other non-major funds presented in total in one column. In the case of Maple Heights City School District, the general fund is by far the most significant fund. The classroom facilities capital projects fund is also a major fund.

**Reporting the School District as a Whole**

The Statement of Net Assets and the Statement of Activities reflect how the School District did financially during fiscal year 2009. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting recognizes all of the current year's revenues and expenses regardless of when cash is received or paid.

These statements report the School District's net assets and changes in those assets. This change in net assets is important because it tells the reader whether the financial position of the School District as a whole has increased or decreased from the prior fiscal year. Over time, these increases and/or decreases are one indicator of whether the financial position is improving or deteriorating. Causes of these changes may be the result of many factors, some financial, some not. Non-financial factors include the School District's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required educational programs and other factors.

In the Statement of Net Assets and the Statement of Activities, all of the School District activities are reported as governmental activities, including instruction, support services, non-instructional services and extracurricular activities.

**Reporting the School District's Most Significant Funds**

Fund financial statements provide detailed information about the School District's major funds. While the School District uses many funds to account for its financial transactions, the fund financial statements focus on the School District's most significant funds. The School District's major governmental funds are the general fund and the classroom facilities capital projects fund.

Governmental Funds - Most of the School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or less financial resources that can be spent in the near future to finance educational programs.

**Maple Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2009*  
*Unaudited*

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the School District. Fiduciary funds are not reflected on the government-wide financial statements because the resources from these funds are not available to support the School District's programs. These funds use the accrual basis of accounting.

The relationship (or difference) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

**The School District as a Whole**

Table 1 provides a summary of the School District's net assets for fiscal year 2009 compared to fiscal year 2008:

**Table 1**  
**Net Assets**  
**Governmental Activities**

|   | 2009                | 2008                | Change              |
|---|---------------------|---------------------|---------------------|
| <b>Assets</b>                           |                     |                     |                     |
| Current and Other Assets                | \$131,515,974       | \$27,040,861        | \$104,475,113       |
| Capital Assets, Net                     | 14,687,686          | 10,036,817          | 4,650,869           |
| <i>Total Assets</i>                     | <u>146,203,660</u>  | <u>37,077,678</u>   | <u>109,125,982</u>  |
| <b>Liabilities</b>                      |                     |                     |                     |
| Current and Other Liabilities           | 20,086,625          | 20,211,044          | (124,419)           |
| Long-Term Liabilities:                  |                     |                     |                     |
| Due Within One Year                     | 322,895             | 482,137             | (159,242)           |
| Due in More than One Year               | 60,919,664          | 5,023,314           | 55,896,350          |
| <i>Total Liabilities</i>                | <u>81,329,184</u>   | <u>25,716,495</u>   | <u>55,612,689</u>   |
| <b>Net Assets</b>                       |                     |                     |                     |
| Invested in Capital Assets, Net of Debt | 6,513,168           | 6,433,072           | 80,096              |
| Restricted:                             |                     |                     |                     |
| Capital Projects                        | 55,760,448          | 0                   | 55,760,448          |
| Debt Service                            | 0                   | 386,784             | (386,784)           |
| Other Purposes                          | 946,497             | 344,850             | 601,647             |
| Unrestricted                            | 1,654,363           | 4,196,477           | (2,542,114)         |
| <i>Total Net Assets</i>                 | <u>\$64,874,476</u> | <u>\$11,361,183</u> | <u>\$53,513,293</u> |

Total assets increased by \$109.1 million. The primary reason for this increase was an increase in cash and cash equivalents due to the issuance of debt.

Total liabilities for governmental activities increased by \$55.6 million. The increase for 2009 was primarily the result of issuing debt in the form of \$55.7 million in school facilities improvement notes for the construction of new school buildings within the School District.

**Maple Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2009*  
*Unaudited*

The net impact was an increase in net assets of \$53.5 million. This large increase shows that the financial position of the School District drastically changed from fiscal year 2008 to fiscal year 2009.

Table 2 shows the change in net assets for fiscal year 2009 compared to fiscal year 2008.

**Table 2**  
Change in Net Assets

|  | 2009                | 2008                | Change              |
|--|---------------------|---------------------|---------------------|
| <b>Revenues</b>  |                     |                     |                     |
| Program Revenues:  |                     |                     |                     |
| Charges for Services and Sales                             | \$1,829,055         | \$2,866,203         | (\$1,037,148)       |
| Operating Grants and Contributions                         | 8,556,556           | 7,339,590           | 1,216,966           |
| Capital Grants and Contributions                           | 12,601              | 9,210               | 3,391               |
| <i>Total Program Revenues</i>                              | <u>10,398,212</u>   | <u>10,215,003</u>   | <u>183,209</u>      |
| General Revenues:  |                     |                     |                     |
| Property Taxes   | 15,064,071          | 18,118,953          | (3,054,882)         |
| Grants and Entitlements                                    | 73,931,119          | 17,312,641          | 56,618,478          |
| Investment Earnings  | 625,963             | 383,523             | 242,440             |
| Other  | 344,291             | 660,724             | (316,433)           |
| <i>Total General Revenues</i>                              | <u>89,965,444</u>   | <u>36,475,841</u>   | <u>53,489,603</u>   |
| <i>Total Revenues</i>                                      | <u>100,363,656</u>  | <u>46,690,844</u>   | <u>53,672,812</u>   |
| <b>Program Expenses</b>                                    |                     |                     |                     |
| Instruction  | 25,472,299          | 24,608,468          | 863,831             |
| Support Services:  |                     |                     |                     |
| Pupil and Instructional Staff                              | 3,852,995           | 3,247,817           | 605,178             |
| Board of Education, Administration,<br>Fiscal and Business | 6,132,893           | 7,051,878           | (918,985)           |
| Operation and Maintenance of Plant                         | 5,989,798           | 5,738,721           | 251,077             |
| Pupil Transportation                                       | 1,275,483           | 1,787,745           | (512,262)           |
| Central  | 28,481              | 21,638              | 6,843               |
| Operation of Non-Instructional Services                    | 252,064             | 387,889             | (135,825)           |
| Extracurricular Activities                                 | 938,040             | 862,772             | 75,268              |
| Food Services Operations                                   | 1,482,403           | 1,784,677           | (302,274)           |
| Interest and Fiscal Charges                                | 1,425,907           | 134,510             | 1,291,397           |
| <i>Total Program Expenses</i>                              | <u>46,850,363</u>   | <u>45,626,115</u>   | <u>1,224,248</u>    |
| Net Change in Net Assets                                   | 53,513,293          | 1,064,729           | 52,448,564          |
| <i>Net Assets Beginning of Year</i>                        | <u>11,361,183</u>   | <u>10,296,454</u>   | <u>1,064,729</u>    |
| <i>Net Assets End of Year</i>                              | <u>\$64,874,476</u> | <u>\$11,361,183</u> | <u>\$53,513,293</u> |

**Maple Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2009*  
*Unaudited*

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While total revenue increased for governmental activities from \$46.7 million to \$100.4 million, the vast majority of revenue supporting governmental activities is general revenue. General revenue increased from \$36.5 million in 2008 to \$89.9 million in 2009. General revenue comprised 89.6 percent of total revenue. The primary source of the increase was in intergovernmental revenue.

The unique nature of property taxes in Ohio creates the need to routinely seek voter approval for operating funds. The overall revenue generated by a voted levy does not increase solely as a result of inflation. It increases as a result of new construction of collection from a new voted levy. Although school districts experience inflationary growth in expenses, tax revenue does not keep pace with the increased expenses due to House Bill 920. As an example, a homeowner with a home valued at \$100,000 and taxed at 1.0 mill would pay \$35 annually in taxes. If three years later the home were reappraised and increased to \$200,000 (and this inflationary increase in value is comparable to other property owners) the effective tax rate would become .5 mills and the owner would still pay less than \$35 and the School District would collect the same dollar value the levy generated in the year it passed. The 10 percent rollback on all residential/agricultural property and the 2.5 percent rollback on all owner occupied homes would reduce the amount of taxes paid.

Thus school districts dependent upon property taxes are hampered by a lack of revenue growth and must regularly return to voters to maintain a constant level of service. Property taxes make up 15 percent of revenues for governmental activities for Maple Heights City School District in fiscal year 2009. Overall, property tax revenue decreased by \$3.1 million. Property tax revenue decreased due to fluctuations in accruals for delinquencies and advances.

Program expense increased from \$45.6 million in 2008 to \$46.9 million in fiscal year 2009.

The major program expense for governmental activities, as expected, is for instruction. Instructional costs increased \$0.9 million. When combined with pupil and instructional staff support these categories make up 62.6 percent of expenses.

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services.

Table 3 indicates the total cost of services and the net cost of services for governmental activities. The statement of activities reflects the cost of program services and the charges for services, grants and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted State entitlements.

**Maple Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2009*  
*Unaudited*

**Table 3**  
**Governmental**  
**Activities**

|  | Total Cost<br>of Services<br>2009 | Net Cost<br>of Services<br>2009 | Total Cost<br>of Services<br>2008 | Net Cost<br>of Services<br>2008 |
|--|-----------------------------------|---------------------------------|-----------------------------------|---------------------------------|
| Instruction  | \$25,472,299                      | (\$18,853,270)                  | \$24,608,468                      | (\$17,625,926)                  |
| Support Services:  |                                   |                                 |                                   |                                 |
| Pupil and Instructional Staff                              | 3,852,995                         | (2,845,275)                     | 3,247,817                         | (3,247,817)                     |
| Board of Education, Administration,<br>Fiscal and Business | 6,132,893                         | (6,123,541)                     | 7,051,878                         | (6,500,403)                     |
| Operation and Maintenance of Plant                         | 5,989,798                         | (5,931,196)                     | 5,738,721                         | (5,675,511)                     |
| Pupil Transportation                                       | 1,275,483                         | (866,842)                       | 1,787,745                         | (1,327,762)                     |
| Central  | 28,481                            | (25,102)                        | 21,638                            | (21,638)                        |
| Operation of Non-Instructional Services                    | 252,064                           | 23,210                          | 387,889                           | (95,220)                        |
| Extracurricular Activities                                 | 938,040                           | (839,534)                       | 862,772                           | (766,987)                       |
| Food Service Operations                                    | 1,482,403                         | 435,306                         | 1,784,677                         | (15,338)                        |
| Interest and Fiscal Charges                                | 1,425,907                         | (1,425,907)                     | 134,510                           | (134,510)                       |
| <i>Total</i>   | <u>\$46,850,363</u>               | <u>(\$36,452,151)</u>           | <u>\$45,626,115</u>               | <u>(\$35,411,112)</u>           |

The dependence upon general tax revenues and unrestricted State entitlements for governmental activities is apparent. In fiscal year 2009, 32.2 percent of total expenses are supported through taxes, a decrease from the 39.7 percent in fiscal year 2008. Grants and entitlements not restricted to specific programs in fiscal year 2009 support 157.7 percent, an increase from the 37.9 percent in fiscal year 2008. Investments and other miscellaneous type revenues support the remaining activity costs. In fiscal year 2009, program revenues only account for 22.3 percent of all governmental expenses, a slight decrease from the 22.4 percent in fiscal year 2008. The community, as a whole, is a primary support for Maple Heights City School District students, with property taxes and unrestricted State entitlements being the most important source of revenue.

**The School District's Funds**

The School District's governmental funds are accounted for using the modified accrual basis of accounting. A review of the School District's major funds demonstrates a decrease in fund balance for the general fund and an increase in fund balance for the classroom facilities fund. All governmental funds had total revenues of \$53.2 million and expenditures of \$50.5 million. The net change in fund balance for the year was most significant in the classroom facilities fund, where the fund balance went from a zero fund balance in 2008 to a fund balance of \$59.7 million for 2009. An issuance of debt accounts for this increase.

**Maple Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2009*  
*Unaudited*

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**General Fund Budgeting Highlights**

The School District's budget is prepared according to Ohio Law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the general fund.

During fiscal 2009, the School District amended its general fund budget as needed. The School District uses site-based budgeting. The budgeting systems are designed to tightly control total site budgets but provide flexibility for site management. For the general fund, final estimated revenue was \$37,998,094, above the original budget estimates of \$37,983,207, and above actual revenues of \$36,466,842. The final estimated expenditures were \$44,022,365, below the original budgeted expenditures of \$44,028,790, and above actual expenditures of \$41,408,263.

Total actual expenditures on the budget basis (cash outlays plus encumbrances) were \$41,408,263, \$4,941,421 above revenues. After other financing sources and uses are included, the net change in fund balance was a decrease of \$2,030,421.

**Capital Assets and Debt Administration**

*Capital Assets*

Table 4 shows fiscal 2009 balances compared to fiscal 2008. More detailed information is presented in Note 12 of the notes to the basic financial statements.

**Table 4**  
 Capital Assets at June 30  
 Governmental Activities  
 (Net of Depreciation)

|                            | 2009         | 2008         |
|----------------------------|--------------|--------------|
| Land                       | \$1,220,608  | \$1,220,608  |
| Construction in Progress   | 3,032,376    | 86,000       |
| Buildings and Improvements | 9,306,834    | 7,553,274    |
| Furniture and Equipment    | 485,923      | 523,401      |
| Vehicles                   | 641,945      | 653,534      |
| Totals                     | \$14,687,686 | \$10,036,817 |

The increase in capital assets is due primarily to the construction of new school buildings throughout the School District.

**Maple Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2009*  
*Unaudited*

*Debt*

Table 5 summarizes the debt outstanding for fiscal year 2009 and 2008. More detailed information is presented in Notes 16 and 17 of the notes to the basic financial statements.

**Table 5**  
**Outstanding Debt at June 30**  
**Governmental Activities**

|   | 2009         | 2008        |
|---|--------------|-------------|
| 2008 Certificates of Participation      | \$3,300,000  | \$3,300,000 |
| 2004 Tax Anticipation Note              | 0            | 260,000     |
| 2008 School Improvement Note            | 0            | 227,000     |
| 2008 Energy Conservation Note           | 0            | 3,011,000   |
| 2009 Energy Conservation Note           | 2,911,000    | 0           |
| 2009 School Facilities Improvement Note | 55,736,771   | 0           |
| Totals                                  | \$61,947,771 | \$6,798,000 |

The 2008 certificates of participation were issued to make renovations to the Wylie Athletic Complex.

The 2004 tax anticipation notes were issued against future revenues to be generated by the renewal of a 1.5 mill permanent improvement levy in 2004 which will be paid from revenues generated by this levy. The funds were used to replace the roof of the high school complex.

The 2008 school improvement notes were issued to refinance 2007 school improvement notes. Originally these notes were issued for various building improvements throughout the School District. These notes were paid off in 2009.

The 2009 energy conservation notes were issued to refinance 2008 energy conservation notes. Originally these notes were issued to replace heating systems at Dunham and Raymond Elementary Schools, lighting systems and steam traps in all School District buildings and exterior windows at Rockside Elementary. Principal and interest payments are made from the general fund through savings realized through reductions in energy consumption.

The 2009 school facilities improvement notes were issued to provide the local portion of the funds needed for the construction of new school buildings within the School District.

At June 30, 2009, the School District's overall legal debt margin was \$38,418,788 with an unvoted debt margin of \$426,774. The debt is well within permissible limits.



**Maple Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2009*  
*Unaudited*

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**Current Issues**

The School District's five-year forecast continues to be the instrument used to make future financial decisions with regard to program and funding strategies. Currently the forecast indicates a positive fund balance through 2011 of the forecast, but a careful strategy must be developed in regards to future labor negotiations, health insurance cost containment, rising utility costs and the need for increased revenue to support the School District's educational objectives.

Maple Heights City School District is maintaining its programs and using its resources wisely. As the preceding information shows, the School District heavily depends on its property taxpayers and support from unrestricted State entitlements. However, financially the future is not without challenges.

The passage of an 8.5 mill operating levy in 2003 provides additional funds to meet operating expenses and offset the decline of personal property tax due to the phase out of the tangible personal property tax. This decline due to decreasing personal property business taxes, and delinquencies means reduced tax revenue in future years. With this decline in tax collections, the School District must seek additional tax revenues to continue current operations. However, the School District cannot look to the State of Ohio for increased revenue.

This scenario requires management to plan carefully and prudently to provide the resources to meet student needs over the next several years.

Maple Heights City School District has committed itself to financial excellence for many years. In addition, the School District's system of budgeting and internal controls is critical to the integrity of the use of public funds. All of the School District's financial abilities will be needed to meet the challenges of the future.

In July 2008, the School District entered into an agreement with the Ohio School Facilities Commission (OSFC) to construct new classroom facilities. All elementary, middle, and high school buildings in the School District will be replaced over a five-year period. The School District has been awarded a grant from OSFC in the amount of \$55,652,177, which is approximately 50 percent of the cost of the project. The local share of the project is funded through a bond levy passed in March, 2008.

**Contacting the School District's Financial Management**

This financial report is designed to provide our citizens, taxpayers, and investors and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Robert J. Applebaum, Interim treasurer at Maple Heights City School District, 14605 Granger Road, Maple Heights, Ohio 44137; or by e-mail at bob.applebaum@mapleschools.com.

# Maple Heights City School District

## Statement of Net Assets

June 30, 2009

|   | Governmental<br>Activities |
|---|----------------------------|
| <b>Assets</b>                                   |                            |
| Equity in Pooled Cash and Cash Equivalents      | \$67,199,686               |
| Cash Equivalents Held by Trustee                | 338,718                    |
| Accounts Receivable                             | 7,941                      |
| Intergovernmental Receivable                    | 47,519,250                 |
| Inventory Held for Resale                       | 9,599                      |
| Materials and Supplies Inventory                | 60,306                     |
| Property Taxes Receivable                       | 16,280,484                 |
| Deferred Charges                                | 99,990                     |
| Nondepreciable Capital Assets                   | 4,252,984                  |
| Depreciable Capital Assets, Net                 | 10,434,702                 |
| <i>Total Assets</i>                             | <u>146,203,660</u>         |
| <b>Liabilities</b>                              |                            |
| Accounts Payable                                | 340,990                    |
| Accrued Wages and Benefits                      | 2,573,648                  |
| Intergovernmental Payable                       | 1,542,454                  |
| Matured Compensated Absences Payable            | 76,876                     |
| Claims Payable                                  | 287,352                    |
| Accrued Interest Payable                        | 1,404,645                  |
| Deferred Revenue                                | 10,949,660                 |
| Notes Payable                                   | 2,911,000                  |
| Long-Term Liabilities:                          |                            |
| Due Within One Year                             | 322,895                    |
| Due In More Than One Year                       | 60,919,664                 |
| <i>Total Liabilities</i>                        | <u>81,329,184</u>          |
| <b>Net Assets</b>                               |                            |
| Invested in Capital Assets, Net of Related Debt | 6,513,168                  |
| Restricted for:                                 |                            |
| Capital Projects                                | 55,760,448                 |
| Special Education                               | 162,169                    |
| Training and Development                        | 67,374                     |
| Alternative Education                           | 3,574                      |
| Food Service                                    | 284,484                    |
| Public School Support                           | 6,227                      |
| Student Activities                              | 11,624                     |
| Other Purposes                                  | 411,045                    |
| Unrestricted                                    | 1,654,363                  |
| <i>Total Net Assets</i>                         | <u><u>\$64,874,476</u></u> |

See accompanying notes to the basic financial statements

**Maple Heights City School District**  
*Statement of Activities*  
For the Fiscal Year Ended June 30, 2009

|   | Program Revenues    |                                   |                                       | Net (Expense)                           |
|---|---------------------|-----------------------------------|---------------------------------------|---|
|   | Expenses            | Charges for<br>Services and Sales | Operating Grants<br>and Contributions | Revenue and<br>Changes in<br>Net Assets |
| <b>Governmental Activities</b>          |                     |                                   |                                       | <b>Total</b>                            |
| Instruction:                            |                     |                                   |                                       |   |
| Regular                                 | \$19,714,603        | \$1,084,299                       | \$3,041,939                           | \$0                                     |
| Special                                 | 4,227,858           | 4,819                             | 2,300,345                             | 0                                       |
| Vocational                              | 1,392,637           | 0                                 | 48,900                                | 0                                       |
| Adult/Continuing                        | 2,205               | 0                                 | 1,923                                 | 0                                       |
| Student Intervention Services           | 134,996             | 0                                 | 136,804                               | 0                                       |
| Support Services:                       |                     |                                   |                                       |   |
| Pupil                                   | 1,887,974           | 0                                 | 0                                     | 0                                       |
| Instructional Staff                     | 1,965,021           | 0                                 | 1,007,720                             | 0                                       |
| Board of Education                      | 61,591              | 0                                 | 7,067                                 | 0                                       |
| Administration                          | 3,740,726           | 0                                 | 0                                     | 0                                       |
| Fiscal                                  | 1,650,538           | 0                                 | 2,285                                 | 0                                       |
| Business                                | 680,038             | 0                                 | 0                                     | 0                                       |
| Operation and Maintenance of Plant      | 5,989,798           | 0                                 | 58,602                                | 0                                       |
| Pupil Transportation                    | 1,275,483           | 0                                 | 396,040                               | 12,601                                  |
| Central                                 | 28,481              | 0                                 | 3,379                                 | 0                                       |
| Operation of Non-Instructional Services | 252,064             | 150,111                           | 125,163                               | 0                                       |
| Extracurricular Activities              | 938,040             | 66,646                            | 31,860                                | 0                                       |
| Food Service Operations                 | 1,482,403           | 523,180                           | 1,394,529                             | 0                                       |
| Interest and Fiscal Charges             | 1,425,907           | 0                                 | 0                                     | 0                                       |
| <b>Total</b>                            | <b>\$46,850,363</b> | <b>\$1,829,055</b>                | <b>\$8,556,556</b>                    | <b>\$12,601</b>                         |

**General Revenues**

Property Taxes Levied for:

|  |            |
|--|------------|
| General Purposes   | 14,730,422 |
| Special Revenue  | 208,739    |
| Debt Service   | 124,910    |
| Grants and Entitlements not<br>Restricted to Specific Programs | 73,931,119 |
| Investment Earnings  | 625,963    |
| Miscellaneous  | 344,291    |

*Total General Revenues*

89,965,444

Change in Net Assets

53,513,293

*Net Assets Beginning of Year*

11,361,183

*Net Assets End of Year*

\$64,874,476

See accompanying notes to the basic financial statements

**Maple Heights City School District**

*Balance Sheet*

*Governmental Funds*

*June 30, 2009*

|   | General             | Classroom<br>Facilities | Other<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|---|---------------------|-------------------------|--------------------------------|--------------------------------|
| <b>Assets</b>                                 |                     |                         |                                |                                |
| Equity in Pooled Cash and<br>Cash Equivalents | \$4,149,088         | \$59,728,920            | \$3,321,678                    | \$67,199,686                   |
| Accounts Receivable                           | 90                  | 0                       | 7,851                          | 7,941                          |
| Intergovernmental Receivable                  | 0                   | 47,299,609              | 219,641                        | 47,519,250                     |
| Interfund Receivable                          | 166,494             | 0                       | 0                              | 166,494                        |
| Inventory Held for Resale                     | 0                   | 0                       | 9,599                          | 9,599                          |
| Materials and Supplies Inventory              | 60,306              | 0                       | 0                              | 60,306                         |
| Property Taxes Receivable                     | 15,863,314          | 0                       | 417,170                        | 16,280,484                     |
| Restricted Assets:                            |                     |                         |                                |                                |
| Cash Equivalents Held by Trustee              | 0                   | 0                       | 338,718                        | 338,718                        |
| <i>Total Assets</i>                           | <u>\$20,239,292</u> | <u>\$107,028,529</u>    | <u>\$4,314,657</u>             | <u>\$131,582,478</u>           |
| <b>Liabilities and Fund Balances</b>          |                     |                         |                                |                                |
| <b>Liabilities</b>                            |                     |                         |                                |                                |
| Accounts Payable                              | \$286,501           | \$0                     | \$54,489                       | \$340,990                      |
| Accrued Wages and Benefits                    | 2,567,812           | 0                       | 5,836                          | 2,573,648                      |
| Intergovernmental Payable                     | 1,458,373           | 0                       | 84,081                         | 1,542,454                      |
| Interfund Payable                             | 0                   | 0                       | 166,494                        | 166,494                        |
| Matured Compensated Absences Payable          | 76,876              | 0                       | 0                              | 76,876                         |
| Deferred Revenue                              | 13,065,347          | 47,299,609              | 566,385                        | 60,931,341                     |
| Accrued Interest Payable                      | 0                   | 0                       | 13,780                         | 13,780                         |
| Notes Payable                                 | 0                   | 0                       | 2,911,000                      | 2,911,000                      |
| <i>Total Liabilities</i>                      | <u>17,454,909</u>   | <u>47,299,609</u>       | <u>3,802,065</u>               | <u>68,556,583</u>              |
| <b>Fund Balances</b>                          |                     |                         |                                |                                |
| Reserved for Encumbrances                     | 0                   | 302,998                 | 149,721                        | 452,719                        |
| Reserved for Property Taxes                   | 2,797,967           | 0                       | 69,978                         | 2,867,945                      |
| Reserved for Debt Service                     | 0                   | 0                       | 338,718                        | 338,718                        |
| Unreserved, Undesignated Reported in:         |                     |                         |                                |                                |
| General Fund (Deficit)                        | (13,584)            | 0                       | 0                              | (13,584)                       |
| Special Revenue Funds                         | 0                   | 0                       | 483,539                        | 483,539                        |
| Debt Service Fund                             | 0                   | 0                       | 9,111                          | 9,111                          |
| Capital Projects Funds (Deficit)              | 0                   | 59,425,922              | (538,475)                      | 58,887,447                     |
| <i>Total Fund Balances</i>                    | <u>2,784,383</u>    | <u>59,728,920</u>       | <u>512,592</u>                 | <u>63,025,895</u>              |
| <i>Total Liabilities and Fund Balances</i>    | <u>\$20,239,292</u> | <u>\$107,028,529</u>    | <u>\$4,314,657</u>             | <u>\$131,582,478</u>           |

See accompanying notes to the basic financial statements

**Maple Heights City School District**  
*Reconciliation of Total Governmental Fund Balances to  
 Net Assets of Governmental Activities  
 June 30, 2009*

|  |              |                     |
|--|--------------|---------------------|
| <b>Total Governmental Funds Balances</b>   |              | \$63,025,895        |
| <br><i>Amounts reported for governmental activities in the<br/>statement of net assets are different because</i>   |              |                     |
| Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.  |              | 14,687,686          |
| Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:   |              |                     |
| Delinquent Property Taxes  | 2,462,879    |                     |
| Grants   | 47,518,802   |                     |
| Total  | 49,981,681   | 49,981,681          |
| An internal service fund is used by management to charge the costs of insurance to individual funds. The assets and the liabilities of the internal service fund are included in governmental activities in the statement of net assets. |              | (287,352)           |
| In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.   |              | (1,390,865)         |
| Unamortized issuance costs represent deferred charges which do not provide current financial resources and, therefore, are not reported in the funds.  |              | 99,990              |
| Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:   |              |                     |
| Certificates of Participation  | (3,300,000)  |                     |
| Premium on Certificates of Participation   | (92,068)     |                     |
| Bond Anticipation Notes  | (55,736,771) |                     |
| Premium on Bond Anticipation Notes   | (114,104)    |                     |
| Capital Lease  | (54,735)     |                     |
| Compensated Absences   | (1,944,881)  |                     |
| Total  | (61,242,559) | (61,242,559)        |
| <i>Net Assets of Governmental Activities</i>   |              | <b>\$64,874,476</b> |

See accompanying notes to the basic financial statements

**Maple Heights City School District**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Governmental Funds*  
*For the Fiscal Year Ended June 30, 2009*

|   | General            | Classroom<br>Facilities | Other<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|---|--------------------|-------------------------|--------------------------------|--------------------------------|
| <b>Revenues</b>                                     |                    |                         |                                |                                |
| Property Taxes                                      | \$15,103,268       | \$0                     | \$343,848                      | \$15,447,116                   |
| Intergovernmental                                   | 20,255,856         | 8,356,688               | 6,354,931                      | 34,967,475                     |
| Interest  | 97,831             | 528,132                 | 0                              | 625,963                        |
| Charges for Services                                | 9,670              | 0                       | 523,180                        | 532,850                        |
| Tuition and Fees                                    | 968,302            | 0                       | 266,052                        | 1,234,354                      |
| Extracurricular Activities                          | 0                  | 0                       | 61,851                         | 61,851                         |
| Contributions and Donations                         | 1,392              | 0                       | 31,860                         | 33,252                         |
| Miscellaneous                                       | 322,809            | 0                       | 21,482                         | 344,291                        |
| <i>Total Revenues</i>                               | <u>36,759,128</u>  | <u>8,884,820</u>        | <u>7,603,204</u>               | <u>53,247,152</u>              |
| <b>Expenditures</b>                                 |                    |                         |                                |                                |
| Current:  |                    |                         |                                |                                |
| Instruction:  |                    |                         |                                |                                |
| Regular   | 16,662,808         | 0                       | 2,899,850                      | 19,562,658                     |
| Special   | 3,525,491          | 0                       | 685,931                        | 4,211,422                      |
| Vocational  | 1,310,600          | 0                       | 72,080                         | 1,382,680                      |
| Adult/Continuing                                    | 0                  | 0                       | 2,205                          | 2,205                          |
| Student Intervention Services                       | 0                  | 0                       | 134,996                        | 134,996                        |
| Support Services:                                   |                    |                         |                                |                                |
| Pupil   | 1,884,732          | 0                       | 0                              | 1,884,732                      |
| Instructional Staff                                 | 1,010,369          | 0                       | 955,728                        | 1,966,097                      |
| Board of Education                                  | 56,951             | 0                       | 1,652                          | 58,603                         |
| Administration                                      | 3,579,392          | 0                       | 94,579                         | 3,673,971                      |
| Fiscal  | 1,652,605          | 0                       | 534                            | 1,653,139                      |
| Business  | 646,285            | 0                       | 0                              | 646,285                        |
| Operation and Maintenance of Plant                  | 5,309,614          | 0                       | 1,416,648                      | 6,726,262                      |
| Pupil Transportation                                | 1,811,908          | 0                       | 0                              | 1,811,908                      |
| Central   | 21,620             | 0                       | 2,549                          | 24,169                         |
| Operation of Non-Instructional Services             | 0                  | 0                       | 252,064                        | 252,064                        |
| Extracurricular Activities                          | 760,124            | 0                       | 115,080                        | 875,204                        |
| Food Service Operations                             | 0                  | 0                       | 1,838,065                      | 1,838,065                      |
| Capital Outlay                                      | 149,410            | 2,939,638               | 187,020                        | 3,276,068                      |
| Debt Service:                                       |                    |                         |                                |                                |
| Principal Retirement                                | 52,299             | 0                       | 260,000                        | 312,299                        |
| Interest and Fiscal Charges                         | 3,050              | 0                       | 233,779                        | 236,829                        |
| <i>Total Expenditures</i>                           | <u>38,437,258</u>  | <u>2,939,638</u>        | <u>9,152,760</u>               | <u>50,529,656</u>              |
| <i>Excess of Revenues Over (Under) Expenditures</i> | <u>(1,678,130)</u> | <u>5,945,182</u>        | <u>(1,549,556)</u>             | <u>2,717,496</u>               |
| <b>Other Financing Sources</b>                      |                    |                         |                                |                                |
| Bond Anticipation Notes Issued                      | 0                  | 53,469,738              | 2,267,033                      | 55,736,771                     |
| Premium on Bond Anticipation Notes Issued           | 0                  | 314,000                 | 0                              | 314,000                        |
| <i>Total Other Financing Sources</i>                | <u>0</u>           | <u>53,783,738</u>       | <u>2,267,033</u>               | <u>56,050,771</u>              |
| <i>Net Change in Fund Balances</i>                  | <u>(1,678,130)</u> | <u>59,728,920</u>       | <u>717,477</u>                 | <u>58,768,267</u>              |
| <i>Fund Balances (Deficit) Beginning of Year</i>    | <u>4,462,513</u>   | <u>0</u>                | <u>(204,885)</u>               | <u>4,257,628</u>               |
| <i>Fund Balances End of Year</i>                    | <u>\$2,784,383</u> | <u>\$59,728,920</u>     | <u>\$512,592</u>               | <u>\$63,025,895</u>            |

See accompanying notes to the basic financial statements

**Maple Heights City School District**  
*Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Fiscal Year Ended June 30, 2009*

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**Net Change in Fund Balances -Total Governmental Funds** \$58,768,267

*Amounts reported for governmental activities in the  
statement of activities are different because*

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.

|                           |           |           |
|---------------------------|-----------|-----------|
| Capital Outlay            | 5,428,341 |           |
| Current Year Depreciation | (491,732) |           |
| Total                     | 4,936,609 | 4,936,609 |

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. (285,740)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

|                           |            |            |
|---------------------------|------------|------------|
| Delinquent Property Taxes | (383,045)  |            |
| Intergovernmental         | 47,499,549 |            |
| Total                     | 47,116,504 | 47,116,504 |

Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.

|                         |         |         |
|-------------------------|---------|---------|
| Long-term Notes Payable | 260,000 |         |
| Capital Leases Payable  | 52,299  |         |
| Total                   | 312,299 | 312,299 |

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

|                         |             |             |
|-------------------------|-------------|-------------|
| Accrued Interest        | (1,389,460) |             |
| Issuance Cost           | (6,289)     |             |
| Amortization of Premium | 206,671     |             |
| Total                   | (1,189,078) | (1,189,078) |

Other financing sources in the governmental funds increase long-term liabilities in the statement of net assets.

|   |              |              |
|---|--------------|--------------|
| Bond Anticipation Notes Issued            | (55,736,771) |              |
| Premium on Bond Anticipation Notes Issued | (314,000)    |              |
| Total                                     | (56,050,771) | (56,050,771) |

Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. (205,307)

The internal service fund used by management to charge the costs of insurance is included in the statement of activities and not on the governmental fund statement of revenues and expenditures.

110,510

*Change in Net Assets of Governmental Activities* \$53,513,293

See accompanying notes to the basic financial statements

**Maple Heights City School District**  
*Statement of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2009*

|  | Budgeted Amounts |              | Actual       | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|--|------------------|--------------|--------------|---|
|  | Original         | Final        |              |   |
| <b>Revenues</b>                              |                  |              |              |   |
| Property Taxes                               | \$15,439,878     | \$15,443,146 | \$14,819,206 | (\$623,940)   |
| Intergovernmental                            | 21,095,359       | 21,099,825   | 20,247,341   | (852,484)   |
| Interest                                     | 101,928          | 101,950      | 97,831       | (4,119)   |
| Charges for Services                         | 10,075           | 10,077       | 9,670        | (407)   |
| Tuition and Fees                             | 1,008,951        | 1,009,165    | 968,392      | (40,773)  |
| Contributions and Donations                  | 1,450            | 1,451        | 1,392        | (59)  |
| Miscellaneous                                | 325,566          | 332,480      | 323,010      | (9,470)   |
| <i>Total Revenues</i>                        | 37,983,207       | 37,998,094   | 36,466,842   | (1,531,252)   |
| <b>Expenditures</b>                          |                  |              |              |   |
| Current:                                     |                  |              |              |   |
| Instruction:                                 |                  |              |              |   |
| Regular                                      | 17,305,718       | 19,122,927   | 16,508,826   | 2,614,101   |
| Special                                      | 3,459,755        | 3,530,337    | 3,530,337    | 0   |
| Vocational                                   | 1,406,285        | 1,333,661    | 1,333,661    | 0   |
| Support Services:                            |                  |              |              |   |
| Pupil  | 1,743,000        | 1,855,156    | 1,855,156    | 0   |
| Instructional Staff                          | 1,057,153        | 1,010,907    | 1,010,907    | 0   |
| Board of Education                           | 70,218           | 56,919       | 56,919       | 0   |
| Administration                               | 3,789,379        | 3,630,643    | 3,630,643    | 0   |
| Fiscal                                       | 1,909,084        | 1,714,072    | 1,714,072    | 0   |
| Business                                     | 883,658          | 665,085      | 665,085      | 0   |
| Operation and Maintenance of Plant           | 6,160,404        | 5,264,826    | 5,264,826    | 0   |
| Pupil Transportation                         | 1,701,842        | 1,822,948    | 1,822,948    | 0   |
| Central                                      | 15,887           | 23,024       | 23,024       | 0   |
| Extracurricular Activities                   | 782,210          | 753,058      | 753,058      | 0   |
| Capital Outlay                               | 158,473          | 152,735      | 152,735      | 0   |
| Debt Service:                                |                  |              |              |   |
| Principal Retirement                         | 3,448,180        | 3,005,341    | 3,005,341    | 0   |
| Interest and Fiscal Charges                  | 137,544          | 80,725       | 80,725       | 0   |
| <i>Total Expenditures</i>                    | 44,028,790       | 44,022,364   | 41,408,263   | 2,614,101   |
| <i>Excess of Revenues Under Expenditures</i> | (6,045,583)      | (6,024,270)  | (4,941,421)  | 1,082,849   |
| <b>Other Financing Sources</b>               |                  |              |              |   |
| Energy Conservation Notes Issued             | 3,032,921        | 3,033,563    | 2,911,000    | (122,563)   |
| <i>Net Change in Fund Balance</i>            | (3,012,662)      | (2,990,707)  | (2,030,421)  | 960,286   |
| <i>Fund Balance Beginning of Year</i>        | 6,158,853        | 6,158,853    | 6,158,853    | 0   |
| Prior Year Encumbrances Appropriated         | 162,816          | 162,816      | 162,816      | 0   |
| <i>Fund Balance End of Year</i>              | \$3,309,007      | \$3,330,962  | \$4,291,248  | \$960,286   |

See accompanying notes to the basic financial statements



**Maple Heights City School District**

*Statement of Fund Net Assets*

*Internal Service Fund*

*June 30, 2009*

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|                        | <u>Insurance</u>          |
|------------------------|---------------------------|
| <b>Assets</b>          | \$0                       |
| <b>Liabilities</b>     |                           |
| Claims Payable         | <u>287,352</u>            |
| <b>Net Assets</b>      |                           |
| Unrestricted (Deficit) | <u><u>(\$287,352)</u></u> |

See accompanying notes to the basic financial statements

**Maple Heights City School District**  
*Statement of Revenues,  
 Expenses and Changes in Fund Net Assets  
 Internal Service Fund  
 For the Fiscal Year Ended June 30, 2009*

|   | Insurance   |
|---|-------------|
| <b>Operating Revenues</b>                     |             |
| Charges for Services                          | \$3,911,439 |
| <b>Operating Expenses</b>                     |             |
| Purchased Services                            | 352,915     |
| Claims  | 3,448,014   |
| <i>Total Operating Expenses</i>               | 3,800,929   |
| <i>Change in Net Assets</i>                   | 110,510     |
| <i>Net Assets (Deficit) Beginning of Year</i> | (397,862)   |
| <i>Net Assets (Deficit) End of Year</i>       | (\$287,352) |

See accompanying notes to the basic financial statements

**Maple Heights City School District**  
*Statement of Cash Flows*  
*Internal Service Fund*  
For the Fiscal Year Ended June 30, 2009

|  | Insurance   |
|--|-------------|
| <b><i>Increase (Decrease) in Cash and Cash Equivalents</i></b> |             |
| <b>Cash Flows from Operating Activities</b>                    |             |
| Cash Received from Interfund Services Provided                 | \$3,911,439 |
| Cash Payments for Purchased Services                           | (352,915)   |
| Cash Payments for Claims                                       | (3,558,524) |
| <i>Net Increase in Cash and Cash Equivalents</i>               | 0           |
| <i>Cash and Cash Equivalents Beginning of Year</i>             | 0           |
| <i>Cash and Cash Equivalents End of Year</i>                   | \$0         |
| <br><b><i>Reconciliation of Operating Income</i></b>           |             |
| <b><i>to Net Cash Provided by Operating Activities</i></b>     |             |
| <i>Operating Income</i>  | \$110,510   |
| <b>Adjustments</b>   |             |
| Decrease in Claims Payable                                     | (110,510)   |
| <i>Net Cash Provided by Operating Activities</i>               | \$0         |

See accompanying notes to the basic financial statements

**Maple Heights City School District**  
*Statement of Fiduciary Assets and Liabilities*  
*Fiduciary Fund*  
*June 30, 2009*

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|  | <u>Agency</u>   |
|--|-----------------|
| <b>Assets</b>                              |                 |
| Equity in Pooled Cash and Cash Equivalents | <u>\$68,521</u> |
| <b>Liabilities</b>                         |                 |
| Due to Students                            | <u>\$68,521</u> |

See accompanying notes to the basic financial statements

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2009*

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**Note 1 – Description of the School District**

The Maple Heights City School District (the School District) operates under a locally elected five-member Board form of government and provides educational services as authorized by state and federal agencies. The Board controls a staff of 271 non-certificated employees, 263 certificated full-time teaching personnel, and 33 administrative employees to provide services to 3,688 students and other community members. The School District operates 4 elementary schools (K-6), 1 middle school (7-8), and 1 high school (9-12).

The School District was originally part of Bedford Township. In 1924 the first Maple Heights Board of Education was organized. The Clement Elementary School was selected to become the site of the high school. The School District was officially established in 1931 and is organized under Article VI, Sections 2 and 3 of the Constitution of the State of Ohio. Under such laws there is no authority for a school district to have a charter or adopt local laws. The legislative power of the School District is vested in the Board of Education, consisting of five members elected at-large for staggered four year terms.

The School District is located in Maple Heights, Ohio, Cuyahoga County and serves an area of approximately 5.5 square miles.

***Reporting Entity***

A reporting entity is comprised of the primary government, component units and other organizations that are included to insure that the basic financial statements of the School District are not misleading. The primary government of the School District consists of all funds, departments, boards and agencies that are not legally separate from the School District. For Maple Heights City School District, this includes the agencies and departments that provide the following services: general operations, food service and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt or the levying of taxes. The School District has no component units.

The School District participates in two jointly governed organizations, the Lakeshore Northeast Ohio Computer Association and Ohio Schools Council Association. These organizations are presented in Note 19 to the basic financial statements.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2009*

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**Note 2 – Summary of Significant Accounting Policies**

The financial statements of the School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental activities and to its internal service fund unless these pronouncements conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

***A. Basis of Presentation***

The School District's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

***Government-wide Financial Statements*** The statement of net assets and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service fund is eliminated to avoid "doubling up" revenues and expenses. These statements usually distinguish between those activities of the School District that are governmental and those that are considered business-type. The School District, however, has no business-type activities.

The statement of net assets presents the financial condition of the governmental activities of the School District at fiscal year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

***Fund Financial Statements*** During the year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements. The fiduciary funds are reported by type.

***B. Fund Accounting***

The School District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2009*

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**Governmental Funds** Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

**General Fund** The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

**Classroom Facilities Fund** The classroom facilities fund accounts for grants from the Ohio School Facilities Commission for the building and equipping of classroom facilities.

The other governmental funds of the School District account for grants and other resources whose use is restricted to a particular purpose.

**Proprietary Fund Type** Proprietary funds reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows and are classified as either enterprise or internal service. The School District only has an internal service fund.

**Internal Service Fund** The internal service fund accounts for the financing of services provided by one department or agency to other departments or agencies of the School District on a cost reimbursement basis. The School District's only internal service fund is a self insurance fund that accounts for medical benefits of School District employees.

**Fiduciary Funds** Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District's only fiduciary fund is an agency fund which reports resources that belong to the student bodies of the various schools.

**C. Measurement Focus**

**Government-wide Financial Statements** The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the School District are included on the statement of net assets. The statement of activities presents increases (i.e. revenues) and decreases (i.e. expenses) in total net assets.

**Fund Financial Statements** All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2009*

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Like the government-wide statements, the internal service fund is accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of this fund are included on the statement of fund net assets. The statement of changes in fund net assets presents increases (e.g., revenues) and decreases (e.g., expenses) in net total assets. The statement of cash flows provides information about how the School District finances and meets the cash flow needs of its internal service fund.

***D. Basis of Accounting***

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statement presented for proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

***Revenues - Exchange and Non-Exchange Transactions*** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days of fiscal year-end.

Nonexchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: property taxes available as an advance, interest, tuition, grants, fees and rentals.

***Deferred Revenue*** Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of June 30, 2009, but which were levied to finance fiscal year 2010 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.



**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2009*

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***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

***E. Budgetary Data***

All funds, other than agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the appropriation resolution and the certificate of estimated resources, which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of budgetary control has been established by the Board of Education at the fund level. Any budgetary modifications at this level may only be made by resolution of the Board of Education. The Treasurer is authorized to further allocate appropriations at the function and object levels.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported as the original and final budgeted amounts in the budgetary statements reflect the amounts in the amended certificate that were in effect at the time the original and final appropriations were passed by the Board of Education.

The appropriation resolution is subject to amendment by the Board throughout the year with the restriction that appropriations may not exceed estimated revenues by fund. The amounts reported as the original budgeted amounts reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior fiscal years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board during the fiscal year.

***F. Cash and Cash Equivalents***

To improve cash management, all cash received by the School District is pooled. Monies for all funds are maintained in this pool. Interest in the pool is presented as "equity in pooled cash and cash equivalents" on the financial statements.

During fiscal year 2009, investments were limited to STAR Ohio. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on June 30, 2009.

Following Ohio statutes, the Board of Education has, by resolution, identified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 2009 amounted to \$97,831, which includes \$59,415 assigned from other School District funds.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2009*

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The City utilizes a trustee to hold monies set aside as a Certificate Reserve Fund under the provisions of the debt agreement. The balance in this account is presented on the balance sheet as “restricted assets – cash equivalents held by trustee”.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are presented on the financial statements as cash equivalents.

***G. Inventory***

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventories consist of donated food, purchased food and school supplies held for resale, and materials and supplies held for consumption.

***H. Capital Assets***

All of the School District’s capital assets are general capital assets. General capital assets are those assets related to activities reported in the governmental funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The School District was able to estimate the historical cost for the initial reporting of assets by backtrending (i.e., estimating the current replacement cost of the asset to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year.) Donated capital assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of thirty-five hundred dollars. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset’s life are not.

All reported capital assets except land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

| <u>Description</u>         | <u>Estimated Lives</u> |
|----------------------------|------------------------|
| Buildings and Improvements | 20 - 50 years          |
| Furniture and Equipment    | 3 - 20 years           |
| Vehicles                   | 10 years               |

***I. Interfund Balances***

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental activities column of the statement of net assets.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2009*

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***J. Issuance Costs***

Issuance costs for underwriting fees and issuance for the tax anticipation permanent improvement note and the certificates of participation are being amortized using the straight-line method over the life of the obligations in the School District's governmental activities. The straight-line method of amortization is not materially different from the effective-interest method.

As permitted by State statute, the School District paid bond issuance costs from the bond proceeds and therefore does not consider that portion of the debt to be capital-related debt. That portion of the debt was offset against the unamortized bond issuance costs which were included in the determination of unrestricted net assets. Reporting both within the same element of net assets prevents one classification from being overstated while another is understated by the same amount.

***K. Compensated Absences***

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the School District has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at fiscal year end, taking into consideration any limits specified in the School District's termination policy. The School District records a liability for accumulated unused sick leave after ten years of current service with the School District.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "matured compensated absences payable" in the fund from which the employees who have resigned or retired will be paid. The non-current portion of the liability is not reported.

***L. Accrued Liabilities and Long-term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and all payables, accrued liabilities and long-term obligations payable from the proprietary fund are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, insurance premiums, compensated absences and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Long-term notes and certificates of participation are recognized as a liability on the fund financial statements when due.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2009*

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***M. Net Assets***

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net assets restricted for other purposes include community activities, information systems and telecommunications.

The School District applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

***N. Interfund Activity***

Transfers between governmental activities are eliminated on the government-wide financial statements. Internal events that are allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

***O. Fund Balance Reserves***

The School District reserves those portions of fund equity which are legally segregated for specific future use or which do not represent available expendable resources and therefore are not available for appropriations for expenditures. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund balance reserves are established for encumbrances, property taxes and debt service.

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriations under State statute. The reserve for debt service represents cash held by a trustee for the final debt payment on the certificates of participation.

***P. Operating Revenues and Expenses***

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the School District, these revenues are charges for services for self-insurance programs. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. Any revenues and expenses not meeting the definitions of operating are reported as nonoperating.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2009*

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***Q. Extraordinary and Special Items***

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the Board of Education and that are either unusual in nature or infrequent in occurrence.

***R. Estimates***

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Note 3 – Change in Accounting Principles**

For fiscal year 2009, the School District has implemented Governmental Accounting Standard Board (GASB) Statement No. 49, “Accounting and Financial Reporting for Pollution Remediation Obligations,” Statement No. 52, “Land and Other Real Estate Held as Investments by Endowments”, Statement No. 55, “The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments,” and Statement No. 56, “Codification of Accounting and Financial Reporting Guidance Contained in the AICPA Statements on Auditing Standards.”

GASB Statement No. 49 addresses accounting and financial reporting standards for pollution (including contamination) remediation obligations, which are obligations to address the current or potential detrimental effect of existing pollution by participating in pollution remediation activities such as site assessments and cleanup. The implementation of this statement did not result in any change to the School District’s financial statements.

GASB Statement No. 52 establishes consistent standards for the reporting of land and other real estate held as investments by essentially similar entities. It requires endowments to report their land and other real estate investments at fair value. Governments are also required to report the changes in fair value as investment income and to disclose the methods and significant assumptions employed to determine fair value. The implementation of this statement did not result in any change in the School District’s financial statements.

GASB Statement No. 55 incorporates the hierarchy of generally accepted accounting principles (GAAP) for state and local governments into the GASB authoritative literature. The GAAP hierarchy consists of the sources of accounting principles used in the preparation of financial statements of state and local governmental entities that are presented in conformity with GAAP, and the framework for selecting those principles. The implementation of this statement did not result in any change in the School District’s financial statements.

GASB Statement No. 56 incorporates accounting and financial reporting guidance previously only contained in the American Institute of Certified Public Accountants’ and auditing literature into the GASB’s accounting and financial reporting literature for state and local governments. The statement’s guidance addresses related party transactions, going concern considerations, and subsequent events from the AICPA literature. The implementation of this statement did not result in any change in the School District’s financial statements.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2009*

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**Note 4 – Accountability and Compliance**

**A. Accountability**

At June 30, 2009, the following funds had deficit fund balances:

|                                      | Fund Balance |
|--------------------------------------|--------------|
| <b>Special Revenue Funds:</b>        |              |
| Mental Health and Mental Retardation | (\$104,695)  |
| Latchkey Program                     | (6,110)      |
| Public Preschool                     | (585)        |
| Summer School Subsidy                | (184)        |
| Title VI-B                           | (61,356)     |
| Carl Perkins Grant                   | (40,437)     |
| Title I                              | (21,851)     |
| <b>Internal Service Fund:</b>        |              |
| Insurance                            | (287,352)    |

The deficits in the special revenue funds and the internal service fund are due to adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and provides transfers when cash is required, rather than when accruals occur.

**B. Compliance**

The School District had a negative cash balance in several funds, indicating that revenue from other sources were used to pay the obligations of these funds, contrary to Ohio Revised Code Section 5705.10. In order to eliminate future negative cash, the School District will make cash advances during the year.

The funds that had negative cash balances are as follows:

|                                      | Deficit     |
|--------------------------------------|-------------|
| Mental Health and Mental Retardation | (\$102,338) |
| Latchkey Program                     | (11,561)    |
| Summer School Subsidy                | (184)       |
| Title VI-B                           | (3,940)     |
| Carl Perkins Grant                   | (28,582)    |
| Title I                              | (19,889)    |

The following funds had final appropriations in excess of estimated resources plus carryover balances contrary to Section 5705.39, Revised Code:

| Fund                          | Estimated<br>Resources plus<br>Carryover<br>Balances | Final<br>Appropriations | Difference |
|-------------------------------|--|-------------------------|------------|
| <b>Special Revenue Funds:</b> |  |                         |            |
| Food Service                  | \$1,900,000  | \$1,990,052             | (\$90,052) |
| Carl Perkins Grant            | 76,200   | 84,837                  | (8,637)    |
| Title V                       | 15,000   | 15,086                  | (86)       |
| Miscellaneous Federal Grants  | 600,000  | 600,701                 | (701)      |

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2009*

The following funds had expenditures plus encumbrances in excess of appropriations contrary to section 5705.41, Ohio Revised Code:

|                                      | Final<br>Appropriations | Expenditures | Excess    |
|--------------------------------------|-------------------------|--------------|-----------|
| <b>Special Revenue Fund:</b>         |                         |              |           |
| Mental Health and Mental Retardation | \$83,345                | \$85,683     | (\$2,338) |

Although these violations were not corrected by fiscal year end, management has indicated that appropriations and certifications will be closely monitored to ensure no future violations occur.

**Note 5 – Budgetary Basis of Accounting**

While the School District is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual presented for the general fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).
4. Proceeds from and principal payments on short-term note obligations are reported on the operating statement (budget) rather than on the balance sheet (GAAP).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund.

| Net Change in Fund Balance              |               |
|---|---------------|
| GAAP Basis                              | (\$1,678,130) |
| Net Adjustment for Revenue Accruals     | (292,286)     |
| Net Adjustment for Expenditure Accruals | 58,670        |
| Notes Issued                            | 2,911,000     |
| Principal Retirement                    | (3,005,341)   |
| Adjustments for Encumbrances            | (24,334)      |
| Budget Basis                            | (\$2,030,421) |

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2009*

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**Note 6 – Deposits and Investments**

Monies held by the School District are classified by State statute into three categories.

Active monies are public monies determined to be necessary to meet current demands upon the School District treasury. Active monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts, including passbook accounts.

Interim monies held by the School District can be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Bonds and other obligations of the State of Ohio;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2);
7. The State Treasurer's investment pool (STAR Ohio); and
8. Commercial paper and bankers acceptances if training requirements have been met.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. Investments may only be made through specified dealers and institutions.



**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2009*

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**Deposits**

Custodial credit risk for deposits is the risk that in the event of bank failure, the School District will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$5,481,003 of the School District's bank balance of \$55,731,003 was exposed to custodial credit risk because it was uninsured and uncollateralized. Although the securities were held by the pledging financial institutions' trust department and all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the School District to a successful claim by the Federal Deposit Insurance Corporation.

The School District has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the School District or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

**Investments**

As of June 30, 2009, the School District had \$11,663,924 invested in STAR Ohio, which had an average maturity of 58.1 days.

**Interest Rate Risk** The School District has no investment policy that addresses interest rate risk. State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the School District, and that an investment must be purchased with the expectation that it will be held to maturity.

**Credit Risk** STAR Ohio carries a rating of AAA by Standard & Poor's. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The School District has no investment policy that addresses credit risk.

**Concentration of Credit Risk** The School District places no limit on the amount it may invest in any one issuer. The School District's only investment is in STAR Ohio.

**Note 7 – Property Taxes**

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal property (used in business) located in the School District. Real property tax revenue received in calendar 2009 represents collections of calendar year 2008 taxes. Real property taxes received in calendar year 2009 were levied after April 1, 2008, on the assessed value listed as of January 1, 2008, the lien date. Assessed values for real property taxes are established by State law at 35 percent of appraised market value. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2009*

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Public utility property tax revenue received in calendar 2009 represents collections of calendar year 2008 taxes. Public utility real and tangible personal property taxes received in calendar year 2009 became a lien December 31, 2007, were levied after April 1, 2008 and are collected in 2008 with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property currently is assessed at varying percentages of true value.

Tangible personal property tax revenue received during calendar 2008 (other than public utility property tax) represents the collection of 2009 taxes levied against local and inter-exchange telephone companies. Tangible personal property tax on business inventory, manufacturing machinery and equipment, and furniture and fixtures is no longer levied and collected. The October 2008 tangible personal property tax settlement was the last property tax settlement for general personal property taxes. Tangible personal property taxes received from telephone companies in calendar year 2009 were levied after October 1, 2008, on the value as of December 31, 2008. Payments by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20. Tangible personal property taxes paid by April 30 are usually received by the School District prior to June 30; however this year the settlement was late.

The School District receives property taxes from Cuyahoga County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2009, are available to finance fiscal year 2009 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable includes real property, public utility property and tangible personal property taxes which are measurable as of June 30, 2009 and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the late settlement of tangible personal property taxes and the amount of real property taxes available as an advance at June 30 was levied to finance current fiscal year operations and is reported as revenue at fiscal year end. The portion of the receivable not levied to finance current fiscal year operations is offset by a credit to deferred revenue.

The amount available as an advance at June 30, 2009, was \$2,797,967 in the general fund, \$23,326 in the classroom facilities maintenance special revenue fund, and \$46,652 in the permanent improvement capital projects fund. The amount available as an advance at June 30, 2008, was \$2,275,940 in the general fund, and \$57,599 in permanent improvement capital projects fund.

On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on a modified accrual basis the revenue has been deferred.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2009*

The assessed values upon which the fiscal year 2009 taxes were collected are:

|  | 2008 Second<br>Half Collections |          | 2009 First<br>Half Collections |          |
|--|---------------------------------|----------|--------------------------------|----------|
|  | Amount                          | Percent  | Amount                         | Percent  |
| Agricultural/Residential<br>and Other Real Estate  | \$415,550,610                   | 96.06 %  | \$423,309,630                  | 97.17 %  |
| Public Utility                                     | 7,105,940                       | 1.64     | 7,333,260                      | 1.68     |
| Tangible Personal Property                         | 9,953,626                       | 2.30     | 4,976,813                      | 1.15     |
|  | \$432,610,176                   | 100.00 % | \$435,619,703                  | 100.00 % |
| Full Tax rate per \$1,000 of<br>assessed valuation | \$62.90                         |          | \$63.40                        |          |

On November 4, 2008, the residents of the School District approved a 7.8 mill permanent improvement levy to pay the local share of school construction under the State of Ohio Classroom Facilities Assistance Program. Tax revenue from this levy was received beginning in January 2009.

**Note 8 – Receivables**

Receivables at June 30, 2009, consisted of taxes, accounts (rent, student fees and tuition) and interest. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds. All receivables, except OSFC monies and delinquent property taxes, are expected to be collected within one year. Property taxes, although ultimately collectible, include some portion of delinquents that will not be collected in one year.

A summary of the principal items of intergovernmental receivable follows:

**Governmental Activities**

|                                   |              |
|-----------------------------------|--------------|
| Ohio School Facilities Commission | \$47,299,609 |
| Title I                           | 184,020      |
| Miscellaneous Federal             | 35,173       |
| Latchkey Program                  | 448          |
| Total Governmental Activities     | \$47,519,250 |

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2009*

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**Note 9 – Contingencies**

**A. Grants**

The School District received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2009.

**B. Litigation**

The Maple Heights City School District is a party to legal proceedings. The School Board is of the opinion that the ultimate disposition of the current proceedings will not have a material effect, if any, on the financial condition of the School District.

**Note 10 – Risk Management**

**A. Property and Liability**

The School District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year 2009, the School District contracted for the following insurance coverage:

| Company                | Type of Coverage                  | Coverage Amount |
|------------------------|-----------------------------------|-----------------|
| CNA Surety             | Treasurer's Bond                  | \$250,000       |
| Midwestern Indemnity   | Property                          | 79,123,610      |
|                        | General Liability, in aggregate   | 2,000,000       |
|                        | General Liability, per occurrence | 1,000,000       |
|                        | Medical Expense, any one person   | 15,000          |
|                        | Uninsured Motorist                | 500,000         |
| Ohio Casualty          | Blanket Bond                      | 1,000,000       |
|                        | Aggregate limit on premises       | 1,500           |
|                        | Aggregate limit for messenger     | 2,000           |
| Travelers Insurance    | Public Official Bond              | 20,000          |
|                        | Boiler and Machinery              | 30,000,000      |
| Western Surety Company | Manager of Business Affairs Bond  | 25,000          |

Settled claims have not exceeded this commercial coverage in any of the past three years and there have been no significant reductions in insurance coverage from last year.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2009*

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**B. Workers' Compensation**

The School District pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

**C. Self-Insurance**

Medical insurance is offered to employees through a self-insurance internal service fund. The School District's monthly premiums are paid to the fiscal agent who in turn pays the claims on the School District's behalf. A specific excess loss coverage (stop-loss) insurance policy covers claims in excess of \$85,000 per employee, per year. The claims liability of \$287,352 reported in the internal service fund at June 30, 2009, is based on an estimate provided by the third party administrator and the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claim costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

The change in claims activity for the current fiscal year and prior year is as follows:

|      | <u>Balance at<br/>Beginning of Year</u> | <u>Current Year<br/>Claims</u> | <u>Claim<br/>Payments</u> | <u>Balance at<br/>End of Year</u> |
|------|---|--------------------------------|---------------------------|-----------------------------------|
| 2008 | \$327,226                               | \$3,415,759                    | \$3,345,123               | \$397,862                         |
| 2009 | 397,862                                 | 3,448,014                      | 3,558,524                 | 287,352                           |

**Note 11 – Interfund Balances**

As of June 30, 2009, the School District had the following interfund balances:

|                                      | <u>Interfund<br/>Receivable</u> |
|--------------------------------------|---------------------------------|
| <u>Interfund Payable</u>             | <u>General Fund</u>             |
| <b>Special Revenue Funds:</b>        |                                 |
| Mental Health and Mental Retardation | \$102,338                       |
| Latchkey Program                     | 11,561                          |
| Summer School Subsidy                | 184                             |
| Title VI-B                           | 3,940                           |
| Carl Perkins Grant                   | 28,582                          |
| Title I                              | 19,889                          |
|                                      | <u>\$166,494</u>                |

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
For the Fiscal Year Ended June 30, 2009

**Note 12 – Capital Assets**

Capital asset activity for the fiscal year ended June 30, 2009, was as follows:

|  | Balance<br>6/30/08  | Additions          | Deletions          | Balance<br>6/30/09  |
|--|---------------------|--------------------|--------------------|---------------------|
| <b><i>Capital Assets, not being depreciated:</i></b> |                     |                    |                    |                     |
| Land   | \$1,220,608         | \$0                | \$0                | \$1,220,608         |
| Construction in Progress                             | 86,000              | 3,118,376          | (172,000)          | 3,032,376           |
| <i>Total Capital Assets, not being depreciated</i>   | <u>1,306,608</u>    | <u>3,118,376</u>   | <u>(172,000)</u>   | <u>4,252,984</u>    |
| <b><i>Capital Assets, being depreciated:</i></b>     |                     |                    |                    |                     |
| Buildings and Improvements                           | 16,263,410          | 2,311,615          | (1,272,107)        | 17,302,918          |
| Furniture and Equipment                              | 1,881,997           | 28,168             | 0                  | 1,910,165           |
| Vehicles   | 1,621,929           | 142,182            | 0                  | 1,764,111           |
| <i>Total Capital Assets, being depreciated</i>       | <u>19,767,336</u>   | <u>2,481,965</u>   | <u>(1,272,107)</u> | <u>20,977,194</u>   |
| Less Accumulated Depreciation:                       |                     |                    |                    |                     |
| Buildings and Improvements                           | (8,710,136)         | (272,315)          | 986,367            | (7,996,084)         |
| Furniture and Equipment                              | (1,358,596)         | (65,646)           | 0                  | (1,424,242)         |
| Vehicles   | (968,395)           | (153,771)          | 0                  | (1,122,166)         |
| <i>Total Accumulated Depreciation</i>                | <u>(11,037,127)</u> | <u>(491,732) *</u> | <u>986,367</u>     | <u>(10,542,492)</u> |
| <i>Total Capital Assets, being depreciated, net</i>  | <u>8,730,209</u>    | <u>1,990,233</u>   | <u>(285,740)</u>   | <u>10,434,702</u>   |
| Governmental Activities Capital Assets, Net          | <u>\$10,036,817</u> | <u>\$5,108,609</u> | <u>(\$457,740)</u> | <u>\$14,687,686</u> |

\* Depreciation expense was charged to governmental functions as follows:

|                                    |                  |
|------------------------------------|------------------|
| Instruction:                       |                  |
| Regular                            | \$188,962        |
| Vocational                         | 1,240            |
| Support Services:                  |                  |
| Instructional Staff                | 393              |
| Board of Education                 | 2,988            |
| Administration                     | 7,773            |
| Business                           | 35,282           |
| Operation and Maintenance of Plant | 41,813           |
| Pupil Transportation               | 136,217          |
| Central                            | 4,312            |
| Extracurricular Activities         | 62,836           |
| Food Service Operations            | 9,916            |
| Total Depreciation Expense         | <u>\$491,732</u> |

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2009*

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**Note 13 – Defined Benefit Pension Plans**

***A. School Employees Retirement System***

Plan Description - The School District contributes to the School Employees Retirement System (SERS), a cost-sharing multiple employer pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3746.

Funding Policy - Plan members are required to contribute 10 percent of their annual covered salary and the School District is required to contribute at an actuarially determined rate. The current School District rate is 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2009, 9.09 percent of annual covered salary was the portion used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended by the SERS' Retirement Board up to a statutory maximum amount of 10 percent for plan members and 14 percent for employers. Chapter 3309 of the Ohio Revised Code provides statutory authority for member and employer contributions. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2009, 2008, and 2007 were \$598,527, \$593,075, and \$655,800, respectively; 47.5 percent has been contributed for fiscal year 2009 and 100 percent has been contributed for fiscal year 2008 and 2007.

***B. State Teachers Retirement System***

Plan Description - The School District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple-employer public employee retirement plan. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Ohio web site at [www.strsoh.org](http://www.strsoh.org).

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on a member's lifetime contributions and earned interest matched by STRS Ohio funds divided by an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The DB portion of the combined plan payment is payable to a member on or after age 60; the DC portion of the account may be taken as a lump sum or converted to a lifetime annuity at age 50. Benefits are established by Chapter 3307 of the Ohio Revised Code.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2009*

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A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy - For the fiscal year ended June 30, 2009, plan members were required to contribute 10 percent of their annual covered salaries. The School District was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. For fiscal year 2008, the portion used to fund pension obligation was also 13 percent. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

The School District's required contributions for pension obligations to STRS Ohio for the fiscal years ended June 30, 2009, 2008, and 2007 were \$2,274,660, \$2,149,938, and \$2,029,205, respectively; 79.3 percent has been contributed for fiscal year 2009 and 100 percent for fiscal years 2008 and 2007. Contributions to the DC and Combined Plans for fiscal year 2009 were \$37,401 made by the School District and \$66,978 made by the plan members.

***C. Social Security System***

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System of Ohio have an option to choose Social Security or the School Employees Retirement System. As of June 30, 2009, two members of the Board of Education have elected Social Security. The Board's liability is 6.2 percent of wages.

**Note 14 – Postemployment Benefits**

***A. School Employees Retirement System***

Plan Description - The School District participates in two cost-sharing multiple employer defined benefit OPEB plans administered by the School Employees Retirement System for non-certificated retirees and their beneficiaries, a Health Care Plan and a Medicare Part B Plan. The Health Care Plan includes hospitalization and physicians' fees through several types of plans including HMO's, PPO's and traditional indemnity plans as well as a prescription drug program. The Medicare Part B Plan reimburses Medicare Part B premiums paid by eligible retirees and beneficiaries up to a statutory limit. Benefit provisions and the obligations to contribute are established by the System based on authority granted by State statute. The financial reports of both Plans are included in the SERS Comprehensive Annual Financial Report which is available by contacting SERS at 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3746.



**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2009*

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Funding Policy – State statute permits SERS to fund the health care benefits through employer contributions. Each year, after the allocation for statutorily required benefits, the Retirement Board allocates the remainder of the employer contribution of 14 percent of covered payroll to the Health Care Fund. The Health Care Fund was established and is administered in accordance with Internal Revenue Code Section 401h. For 2009, 4.16 percent of covered payroll was allocated to health care. In addition, employers pay a surcharge for employees earning less than an actuarially determined amount; for 2009, this amount was \$135,773.

Active employee members do not contribute to the Health Care Plan. Retirees and their beneficiaries are required to pay a health care premium that varies depending on the plan selected, the number of qualified years of service, Medicare eligibility and retirement status.

The School District's contributions for health care for the fiscal years ended June 30, 2009, 2008, and 2007 were \$409,686, \$366,071, and \$330,430, respectively; 47.5 percent has been contributed for fiscal years 2009 and 100 percent for fiscal years 2008 and 2007.

The Retirement Board, acting with advice of the actuary, allocates a portion of the employer contribution to the Medicare B Fund. For 2009, this actuarially required allocation was .75 percent of covered payroll. The School District's contributions for Medicare Part B for the fiscal years ended June 30, 2009, 2008, and 2007, were \$49,383, \$42,732, and \$41,755, respectively; 47.5 percent has been contribution for fiscal year 2009 and 100 percent for fiscal years 2008 and 2007.

***B. State Teachers Retirement System***

Plan Description – The School District contributes to the cost sharing multiple employer defined benefit Health Plan administered by the State Teachers Retirement System of Ohio (STRS Ohio) for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS Ohio. Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which may be obtained by visiting [www.strsoh.org](http://www.strsoh.org) or by calling (888) 227-7877.

Funding Policy – Ohio law authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Plan. All benefit recipients pay a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. For 2009, STRS Ohio allocated employer contributions equal to 1 percent of covered payroll to the Health Care Stabilization Fund. The School District's contributions for health care for the fiscal years ended June 30, 2009, 2008, and 2007 were \$174,974, \$165,380, and \$156,093, respectively; 79.3 percent has been contributed for fiscal year 2009 and 100 percent for fiscal years 2008 and 2007.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2009*

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**Note 15 – Employee Benefits**

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Classified employees earn ten to twenty days of vacation per year, depending upon length of service. Accumulated unused vacation time is paid to classified employees upon termination of employment. Teachers and administrators do not earn vacation time. Teachers, administrators and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 270 days for all certified and 180 days for classified personnel. Upon retirement, payment is made for one-third of accrued, but unused sick leave credit to a maximum of 90 days for certified personnel and 60 days for classified personnel.

**Note 16 – Short-Term Obligations**

The School District’s note activity, including amount outstanding and interest rate, is as follows:

|   | Outstanding<br>6/30/08 | Additions          | Deletions            | Outstanding<br>6/30/09 |
|---|------------------------|--------------------|----------------------|------------------------|
| <b>General Fund</b>                     |                        |                    |                      |                        |
| 2008 Energy Conservation Notes 4.00%    | \$227,000              | \$0                | (\$227,000)          | \$0                    |
| <b>Capital Projects Fund - Building</b> |                        |                    |                      |                        |
| 2008 Energy Conservation Notes 4.00%    | 3,011,000              | 0                  | (3,011,000)          | 0                      |
| 2009 Energy Conservation Notes 2.25%    | 0                      | 2,911,000          | 0                    | 2,911,000              |
| Total Capital Projects Fund - Building  | 3,011,000              | 2,911,000          | (3,011,000)          | 2,911,000              |
| Total Notes                             | <u>\$3,238,000</u>     | <u>\$2,911,000</u> | <u>(\$3,238,000)</u> | <u>\$2,911,000</u>     |

All of the notes are backed by the full faith and credit of the Maple Heights City School District and mature within one year. The note liability is reflected in the general fund and building capital projects fund which received the proceeds of the original notes.

The 2008 energy conservation notes were issued to refinance 2007 school improvement notes. Originally these notes were issued for various building improvements throughout the School District. These notes were paid off in 2009.

The 2009 energy conservation bond anticipation notes were issued to refinance 2008 energy conservation notes. Originally these notes were issued to replace heating systems at Dunham and Raymond Elementary Schools, lighting systems and steam traps in all School District Buildings and exterior windows at Rockside Elementary. Principal and interest payments are made from the general fund on a cash basis and reclassified to the building capital projects fund on a GAAP basis.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2009*

**Note 17 – Long-Term Obligations**

The changes in the School District’s long-term obligations during the year consist of the following:

|  | Amount<br>Outstanding<br>6/30/08 | Additions           | Reductions         | Amount<br>Outstanding<br>6/30/09 | Amount<br>Due in<br>One Year |
|--|----------------------------------|---------------------|--------------------|----------------------------------|------------------------------|
| Certificates of Participation                    |                                  |                     |                    |                                  |                              |
| \$3,300,000 2008 4.25 - 6%                       | \$3,300,000                      | \$0                 | \$0                | \$3,300,000                      | \$35,000                     |
| Premium  | 96,671                           | 0                   | (4,603)            | 92,068                           | 0                            |
| <b>Total Certificates of Participation</b>       | <b>3,396,671</b>                 | <b>0</b>            | <b>(4,603)</b>     | <b>3,392,068</b>                 | <b>35,000</b>                |
| Tax Anticipation Notes                           |                                  |                     |                    |                                  |                              |
| \$1,203,000 2004 2.50%                           | 260,000                          | 0                   | (260,000)          | 0                                | 0                            |
| Premium  | 2,172                            | 0                   | (2,172)            | 0                                | 0                            |
| <b>Total Tax Anticipation Notes</b>              | <b>262,172</b>                   | <b>0</b>            | <b>(262,172)</b>   | <b>0</b>                         | <b>0</b>                     |
| School Facilities Improvement Notes              |                                  |                     |                    |                                  |                              |
| \$55,736,771 2009 3.5%                           | 0                                | 55,736,771          | 0                  | 55,736,771                       | 0                            |
| Premium  | 0                                | 314,000             | (199,896)          | 114,104                          | 0                            |
| <b>Total School Facilities Improvement Notes</b> | <b>0</b>                         | <b>56,050,771</b>   | <b>(199,896)</b>   | <b>55,850,875</b>                | <b>0</b>                     |
| Capital Lease                                    | 107,034                          | 0                   | (52,299)           | 54,735                           | 54,735                       |
| Compensated Absences                             | 1,739,574                        | 375,144             | (169,837)          | 1,944,881                        | 233,160                      |
| <b>Total Governmental Activities</b>             |                                  |                     |                    |                                  |                              |
| Long-Term Liabilities                            | <u>\$5,505,451</u>               | <u>\$56,425,915</u> | <u>(\$688,807)</u> | <u>\$61,242,559</u>              | <u>\$322,895</u>             |

The School District issued \$3,300,000 in Certificates of Participation on June 30, 2008 for the purpose of renovating the Wylie Athletic Complex. The certificates were issued for a twenty year period with a final maturity on November 1, 2028. The certificates will be paid from the building capital projects fund and were issued at a premium of \$96,671. The final debt payment on the certificates of participation is being held by the trustee in a certificate reserve fund.

The 2004 tax anticipation notes were issued to allow the School District to undertake several key projects following passage of a 1.5 mill permanent improvement levy renewal in May 2004. The note is being paid from the bond retirement debt service fund by revenues generated by this levy. The notes were issued at a premium of \$21,729. These notes were paid off in 2009.

The 2009 school facilities improvement notes were issued for the construction of new elementary, middle, and high school buildings in the School District. The notes mature on November 5, 2009, and will be retired with bond proceeds. The notes were issued at a premium of \$314,000.

Compensated absences will be paid from the general and food service special revenue funds. The capital lease will be paid from the general fund.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2009*

The School District's overall debt margin was \$38,418,788 with an unvoted debt margin of \$426,774 at June 30, 2009. Principal and interest requirements to retire the certificates of participation outstanding at June 30, 2009 are as follows:

| Fiscal Year | Certificates of Participation |             |
|-------------|-------------------------------|-------------|
| Ending      | Principal                     | Interest    |
| 2010        | \$35,000                      | \$180,788   |
| 2011        | 100,000                       | 177,875     |
| 2012        | 100,000                       | 173,500     |
| 2013        | 105,000                       | 168,888     |
| 2014        | 110,000                       | 164,187     |
| 2015-2019   | 625,000                       | 742,349     |
| 2020-2024   | 805,000                       | 552,150     |
| 2025-2029   | 1,420,000                     | 261,300     |
| Totals      | \$3,300,000                   | \$2,421,037 |

**Note 18 – Capital Lease**

The School District entered into a capital lease for a phone system. This lease meets the criteria of a capital lease as defined by FASB Statement No. 13, “Accounting for Leases.” Capital lease payments have been reclassified and are reflected as debt service expenditures in the general fund on the basic financial statements. These expenditures are reflected as program/function expenditures on a budgetary basis.

Capital assets acquired by lease have been capitalized and depreciated as follows:

|   |           |
|---|-----------|
| Furniture and Equipment                             | \$568,166 |
| Less: Accumulated Depreciation:                     | (95,194)  |
| <i>Total Capital Assets, being depreciated, net</i> | \$472,972 |

The remaining capital lease obligation outstanding at June 30, 2009 will be retired in fiscal year 2010, with a payment of \$54,735 of principal and \$1,496 of interest.

**Note 19 – Jointly Governed Organizations**

**A. Lakeshore Northeast Ohio Computer Association**

The Lakeshore Northeast Ohio Computer Association (LNOCA) is a jointly governed computer service bureau owned and operated by fourteen school districts. The primary function of LNOCA is to provide data services to the fourteen school districts. Major areas of service provided by LNOCA include accounting, payroll, inventory, career guidance, student tracking, pupil scheduling, attendance and grade reporting. Each school is represented on the LNOCA Board of Directors by its superintendent. Each year, the Board of Directors elects a Chairman, a Vice Chairman, and a Recording Secretary. The Treasurer of the fiscal agent is a nonvoting, ex-officio member of the Board of Directors. The Cuyahoga

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2009*

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County Educational Service Center serves as the fiscal agent of LNOCA. Each schools district supports LNOCA based upon a per pupil charge dependent upon the software package used. Maple Heights City School District paid \$108,037 to LNOCA during fiscal year 2009. Financial information can be obtained by contacting LNOCA, 5700 West Canal Road, Valley View, Ohio 44125.

***B. Ohio Schools Council Association***

The Ohio Schools Council Association (Council) is a jointly governed organization among 126 school districts. The jointly governed organization was created by school districts for the purpose of saving money through volume purchases. Each district supports the Council by paying an annual participation fee. Each school district member superintendent serves as a representative of the Assembly. The Assembly elects five of the Council's Board members and the remaining four are representatives of the Greater Cleveland School Superintendents' Association. The Council operates under a nine-member Board of Directors (the Board). The Board is the policy making authority of the Council. The Board meets monthly from September through June. The Board appoints an Executive Director who is responsible for receiving and disbursing funds, investing available funds, preparing financial reports for the Board and Assembly and carrying out such other responsibilities as designated by the Board. In fiscal year 2009, the School District paid \$547,471 to the Council. Financial information can be obtained by contacting Dr. David A. Cottrell, the Executive Director of the Ohio Schools Council at 6133 Rockside Road, Suite 10, Independence, Ohio 44131.

The School District participates in the natural gas purchase program. This program allows the School District to purchase natural gas at reduced rates. Energy USA was selected as the new natural gas supplier and program manager. The new program runs from October 1, 2008 to September 30, 2010. There are currently 144 participants in the Program. The participants make monthly payments based on estimated usage. Each September, these estimated payments are compared to their actual usage for the year (July to June). Districts that paid more in estimated billings than their actual billings are issued credits on future billings in September until the credits are exhausted and districts that did not pay enough on estimated billings are invoiced for the difference on the September monthly estimated billing.

The School District also participates in the Council's electric purchase program. The Council provides 238 school districts and 11 MR/DD boards in the First Energy territory (Cleveland Electric Illuminating, Ohio Edison, Toledo Edison) the ability to purchase electricity at the reduced rates. Each month, the Council invoices participants based on estimated payments which are compared to their usage for the year (July to June). Refund checks are issued to districts that consumed less than their projected usage of electrical energy and districts that over-consumed are invoiced. With the end of the program on December 31, 2008, the School District purchased its electricity from the local area utility, Cleveland Electric Illuminating. In late October 2009, the School District joined a new Ohio Schools Council consortium electricity purchasing program, Duke Energy, which provides for additional discounts above what the School District would receive otherwise.

**Note 20 – Set-Asides**

The School District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for acquisition and construction of capital improvements. Amounts not spent by fiscal year-end or offset by similarly restricted resources received during the year must be held in cash at fiscal year-end and carried forward to be used for the same purposes in future years.

**Maple Heights City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2009*

The following cash basis information describes the change in the fiscal year end set-aside amounts for textbooks and capital improvements. Disclosure of this information is required by State statute.

|  | Capital<br>Improvements | Textbooks and<br>Instructional<br>Material |
|--|-------------------------|--|
| Set-Aside Reserve Balance as of June 30, 2008            | \$0                     | (\$2,568,681)                              |
| Current Year Set-Aside Requirement                       | 625,969                 | 625,969                                    |
| Offsets During the Fiscal Year                           | (306,949)               | 0  |
| Qualifying Disbursements                                 | (834,376)               | (1,132,878)                                |
| Totals   | (\$515,356)             | (\$3,075,590)                              |
| Set-Aside Balance Carried Forward to Future Fiscal Years | \$0                     | (\$3,075,590)                              |
| Set-Aside Reserve Balance as of June 30, 2009            | \$0                     | \$0  |

The School District had qualifying disbursements during the fiscal year that reduced the textbook set-aside amount below zero. The extra amount for textbooks may be used to reduce the set-aside requirement in future fiscal years. Although the School District had qualifying disbursements during the fiscal year that reduced the capital improvement set-aside amount below zero, the extra amount for capital improvements may not be used to reduce the set-aside requirement for future years. This negative balance is therefore not presented as being carried forward to future years.

**Note 21 – Subsequent Events**

On October 28, 2009, the School District sold bonds totaling \$55,734,932, plus a net premium of \$4,309,858. With this money the School District paid off the notes from November 2008, totaling \$57,687,558. This left \$1,851,141, which was put in the bond retirement fund for the first payment, which is due July 15, 2010. These bonds mature on January 15, 2037, and have an interest rate of 4.95 percent.

The Federal Bureau of Investigation and the Internal Revenue Service are conducting an ongoing public corruption investigation of the District. The District has been cooperating with the investigation.

Based on the investigation, multiple criminal charges have been filed in the United States District Court for the Northern District of Ohio charging former and current District employees and other individuals with soliciting, receiving bribes and the theft of programs receiving federal funds. Those current employees indicted have resigned from their positions with the District. All employees indicted in the investigation have pleaded guilty to such charges and have been sentenced or are awaiting sentencing on such charges.

These matters are still under investigation, however, the District believes the likelihood of the investigation resulting in any material potential loss or liability, including the possibility of significant disallowance findings related to Federal and State assisted grant programs, is remote; and that any adverse outcome from these charges would pertain to the former employees and former District officials that have been charged during the Federal investigation.

## Combining and Individual Fund Statements and Schedules

### *Combining Statements – Nonmajor Governmental Funds*

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#### *Nonmajor Special Revenue Funds*

To account for revenues from specific sources which legally, or otherwise, are restricted to expenditures for specific purposes.

*Food Service Fund* – This fund accounts for the financial transactions related to the food service operations of the School District.

*Uniform School Supplies Fund* – This fund accounts for the purchase and sale of school supplies for use in the School District. Profits derived from such sales are used for school purposes or activities connected with the School.

*Mental Health and Mental Retardation Fund* – This fund accounts for funding to provide programs for special needs students.

*Public School Support Fund* – This fund accounts for school site sales revenue and expenditures for field trips, assemblies, and other activity costs.

*Local Grants Fund* – This fund accounts for funds received to promote community involvement and volunteer activities between the School District and community.

*Latchkey Program Fund* – This fund accounts for funds received to provide summer and after school child care.

*Classroom Facilities Maintenance Fund* – This fund accounts for property tax revenue received to maintain and operate the classroom facilities built with Ohio School Facilities Commission grant monies.

*Athletics and Music Fund* – This fund accounts for gate receipts and other revenues from athletic events and costs (except supplemental coaching contracts) of the athletic program, including transportation.

*Auxiliary Services Fund* – This fund accounts for funds which provide services and materials to pupils attending non-public schools within the School District.

*Management Information Systems Fund* – This fund accounts for State monies which support the development of hardware, software or other costs associated with the management information system.

*Public Preschool Fund* – This fund accounts for State monies used for preschool programs.

*School Net Professional Development Fund* – This fund accounts for State monies received for computer training for teachers in the School District provided by Ohio Educational Computer Networks connections.

*Ohio Reads Grant Fund* – This fund accounts for State monies received for the purpose of providing an intense intervention literacy program for students Kindergarten through Third grade. This program also provides for community volunteers in a one on one setting.

(continued)

*Combining Statements – Nonmajor Governmental Funds (continued)*

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*Nonmajor Special Revenue Funds (continued)*

*Summer School Subsidy Fund* – This fund accounts for State monies which provide summer school programs for the student body.

*Alternative School Fund* – This fund accounts for State monies received for the purpose of providing an alternative educational setting for students who have not succeeded in a typical classroom.

*Poverty Based Assistance Fund* – This fund accounts for State monies used for improving the educational and cultural status of disadvantaged pupils.

*Miscellaneous State Grants Fund* – This fund accounts for State monies which support academic and enrichment programs for the student body.

*Title VI-B Fund* – This fund accounts for Federal monies used to assist schools in the identification of handicapped children, development of procedural safeguards, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

*Carl Perkins Grant Fund* – This fund accounts for Federal monies used for the development of vocational educational programs in the following categories: secondary, post-secondary, adult, disadvantaged, and handicapped persons, exemplary programs, cooperative education, ancillary services, research, advisory committees and work study projects.

*Limited English Proficiency Fund* – This fund accounts for Federal monies used to assist the School District in providing programs for children learning English as a second language.

*Title I Fund* – This fund accounts for Federal monies used to assist the School District in meeting the special needs of educationally deprived children.

*Title V Fund* – This fund accounts for Federal monies which support the implementation of a variety of programs such as computer education, gifted and talented programs, in-service and staff development.

*Drug Free Schools Fund* – This fund accounts for Federal monies which support the implementation of programs for drug abuse education and prevention.

*Preschool Grant Fund* – This fund accounts for Federal monies used for a preschool for students with disabilities.

*Miscellaneous Federal Grants Fund* – This fund accounts for Federal monies which support academic and enrichment programs for the student body.

(continued)



*Combining Statements – Nonmajor Governmental Funds (continued)*

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***Nonmajor Debt Service Fund***

The bond retirement fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

***Nonmajor Capital Projects Funds***

Capital projects funds account for the acquisition, construction or improvement of capital facilities other than those financed by proprietary funds.

*Building Fund* – This fund accounts for a property tax levy used for various capital improvements within the School District.

**Maple Heights City School District**

*Combining Balance Sheet*

*Nonmajor Governmental Funds*

*June 30, 2009*

|  | Nonmajor<br>Special<br>Revenue<br>Funds | Nonmajor<br>Debt Service<br>Fund | Nonmajor<br>Capital Projects<br>Fund | Total<br>Nonmajor<br>Governmental<br>Funds |
|--|---|----------------------------------|--------------------------------------|--|
| <b>Assets</b>                              |   |                                  |                                      |  |
| Equity in Pooled Cash and Cash Equivalents | \$841,712                               | \$9,111                          | \$2,470,855                          | \$3,321,678                                |
| Accounts Receivable                        | 7,851                                   | 0                                | 0                                    | 7,851                                      |
| Intergovernmental Receivable               | 219,641                                 | 0                                | 0                                    | 219,641                                    |
| Inventory Held for Resale                  | 9,599                                   | 0                                | 0                                    | 9,599                                      |
| Property Taxes Receivable                  | 139,057                                 | 0                                | 278,113                              | 417,170                                    |
| Restricted Assets:                         |   |                                  |                                      |  |
| Cash Equivalents Held by Trustee           | 0                                       | 0                                | 338,718                              | 338,718                                    |
| <i>Total Assets</i>                        | <u>\$1,217,860</u>                      | <u>\$9,111</u>                   | <u>\$3,087,686</u>                   | <u>\$4,314,657</u>                         |
| <b>Liabilities and Fund Balances</b>       |   |                                  |                                      |  |
| <b>Liabilities</b>                         |   |                                  |                                      |  |
| Accounts Payable                           | \$54,489                                | \$0                              | \$0                                  | \$54,489                                   |
| Accrued Wages and Benefits                 | 5,836                                   | 0                                | 0                                    | 5,836                                      |
| Intergovernmental Payable                  | 84,081                                  | 0                                | 0                                    | 84,081                                     |
| Interfund Payable                          | 166,494                                 | 0                                | 0                                    | 166,494                                    |
| Deferred Revenue                           | 334,924                                 | 0                                | 231,461                              | 566,385                                    |
| Accrued Interest Payable                   | 0                                       | 0                                | 13,780                               | 13,780                                     |
| Notes Payable                              | 0                                       | 0                                | 2,911,000                            | 2,911,000                                  |
| <i>Total Liabilities</i>                   | <u>645,824</u>                          | <u>0</u>                         | <u>3,156,241</u>                     | <u>3,802,065</u>                           |
| <b>Fund Balances:</b>                      |   |                                  |                                      |  |
| Reserved for Encumbrances                  | 65,171                                  | 0                                | 84,550                               | 149,721                                    |
| Reserved for Property Taxes                | 23,326                                  | 0                                | 46,652                               | 69,978                                     |
| Reserved for Debt Service                  | 0                                       | 0                                | 338,718                              | 338,718                                    |
| Unreserved, Undesignated, Reported in:     |   |                                  |                                      |  |
| Special Revenue Funds                      | 483,539                                 | 0                                | 0                                    | 483,539                                    |
| Debt Service Fund                          | 0                                       | 9,111                            | 0                                    | 9,111                                      |
| Capital Projects Fund (Deficit)            | 0                                       | 0                                | (538,475)                            | (538,475)                                  |
| <i>Total Fund Balances</i>                 | <u>572,036</u>                          | <u>9,111</u>                     | <u>(68,555)</u>                      | <u>512,592</u>                             |
| <i>Total Liabilities and Fund Balances</i> | <u>\$1,217,860</u>                      | <u>\$9,111</u>                   | <u>\$3,087,686</u>                   | <u>\$4,314,657</u>                         |

**Maple Heights City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Governmental Funds*  
*For the Fiscal Year Ended June 30, 2009*

|   | Nonmajor<br>Special<br>Revenue<br>Funds | Nonmajor<br>Debt Service<br>Fund | Nonmajor<br>Capital Projects<br>Fund | Total<br>Nonmajor<br>Governmental<br>Funds |
|---|---|----------------------------------|--------------------------------------|--|
| <b>Revenues</b>                                     |   |                                  |                                      |  |
| Property Taxes                                      | \$218,938                               | \$124,910                        | \$0                                  | \$343,848                                  |
| Intergovernmental                                   | 6,339,019                               | 0                                | 15,912                               | 6,354,931                                  |
| Charges for Services                                | 523,180                                 | 0                                | 0                                    | 523,180                                    |
| Tuition and Fees                                    | 266,052                                 | 0                                | 0                                    | 266,052                                    |
| Extracurricular Activities                          | 61,851                                  | 0                                | 0                                    | 61,851                                     |
| Contributions and Donations                         | 31,860                                  | 0                                | 0                                    | 31,860                                     |
| Miscellaneous                                       | 21,482                                  | 0                                | 0                                    | 21,482                                     |
| <i>Total Revenues</i>                               | <u>7,462,382</u>                        | <u>124,910</u>                   | <u>15,912</u>                        | <u>7,603,204</u>                           |
| <b>Expenditures</b>                                 |   |                                  |                                      |  |
| Current:  |   |                                  |                                      |  |
| Instruction:  |   |                                  |                                      |  |
| Regular   | 2,899,850                               | 0                                | 0                                    | 2,899,850                                  |
| Special   | 685,931                                 | 0                                | 0                                    | 685,931                                    |
| Vocational  | 72,080                                  | 0                                | 0                                    | 72,080                                     |
| Adult/Continuing                                    | 2,205                                   | 0                                | 0                                    | 2,205                                      |
| Student Intervention Services                       | 134,996                                 | 0                                | 0                                    | 134,996                                    |
| Support Services:                                   |   |                                  |                                      |  |
| Instructional Staff                                 | 955,728                                 | 0                                | 0                                    | 955,728                                    |
| Board of Education                                  | 1,652                                   | 0                                | 0                                    | 1,652                                      |
| Administration                                      | 94,579                                  | 0                                | 0                                    | 94,579                                     |
| Fiscal  | 534                                     | 0                                | 0                                    | 534  |
| Operation and Maintenance of Plant                  | 54,434                                  | 0                                | 1,362,214                            | 1,416,648                                  |
| Central   | 2,549                                   | 0                                | 0                                    | 2,549                                      |
| Operation of Non-instructional Services             | 252,064                                 | 0                                | 0                                    | 252,064                                    |
| Extracurricular Activities                          | 115,080                                 | 0                                | 0                                    | 115,080                                    |
| Food Service Operations                             | 1,838,065                               | 0                                | 0                                    | 1,838,065                                  |
| Capital Outlay                                      | 0                                       | 0                                | 187,020                              | 187,020                                    |
| Debt Service:                                       |   |                                  |                                      |  |
| Principal Retirement                                | 0                                       | 260,000                          | 0                                    | 260,000                                    |
| Interest and Fiscal Charges                         | 0                                       | 3,250                            | 230,529                              | 233,779                                    |
| <i>Total Expenditures</i>                           | <u>7,109,747</u>                        | <u>263,250</u>                   | <u>1,779,763</u>                     | <u>9,152,760</u>                           |
| <i>Excess of Revenues Over (Under) Expenditures</i> | 352,635                                 | (138,340)                        | (1,763,851)                          | (1,549,556)                                |
| <b>Other Financing Sources</b>                      |   |                                  |                                      |  |
| Bond Anticipation Notes Issued                      | 0                                       | 0                                | 2,267,033                            | 2,267,033                                  |
| <i>Net Change in Fund Balances</i>                  | 352,635                                 | (138,340)                        | 503,182                              | 717,477                                    |
| <i>Fund Balances (Deficit) Beginning of Year</i>    | <u>219,401</u>                          | <u>147,451</u>                   | <u>(571,737)</u>                     | <u>(204,885)</u>                           |
| <i>Fund Balances (Deficit) End of Year</i>          | <u>\$572,036</u>                        | <u>\$9,111</u>                   | <u>(\$68,555)</u>                    | <u>\$512,592</u>                           |

**Maple Heights City School District***Combining Balance Sheet**Nonmajor Special Revenue Funds**June 30, 2009*

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|  | Food<br>Service  | Uniform<br>School<br>Supplies | Mental Health<br>and Mental<br>Retardation | Public<br>School<br>Support | Local<br>Grants |
|--|------------------|-------------------------------|--|-----------------------------|-----------------|
| <b>Assets</b>                              |                  |                               |  |                             |                 |
| Equity in Pooled Cash and Cash Equivalents | \$352,515        | \$57,396                      | \$0  | \$6,347                     | \$2,877         |
| Accounts Receivable                        | 0                | 2,508                         | 0  | 0                           | 0               |
| Intergovernmental Receivable               | 0                | 0                             | 0  | 0                           | 0               |
| Inventory Held for Resale                  | 9,599            | 0                             | 0  | 0                           | 0               |
| Property Taxes Receivable                  | 0                | 0                             | 0  | 0                           | 0               |
| <i>Total Assets</i>                        | <u>\$362,114</u> | <u>\$59,904</u>               | <u>\$0</u>                                 | <u>\$6,347</u>              | <u>\$2,877</u>  |
| <b>Liabilities and Fund Balances</b>       |                  |                               |  |                             |                 |
| <b>Liabilities</b>                         |                  |                               |  |                             |                 |
| Accounts Payable                           | \$1,429          | \$26,757                      | \$0  | \$120                       | \$0             |
| Accrued Wages and Benefits                 | 3,513            | 0                             | 2,323                                      | 0                           | 0               |
| Intergovernmental Payable                  | 24,788           | 0                             | 34   | 0                           | 0               |
| Interfund Payable                          | 0                | 0                             | 102,338                                    | 0                           | 0               |
| Deferred Revenue                           | 0                | 0                             | 0  | 0                           | 0               |
| <i>Total Liabilities</i>                   | <u>29,730</u>    | <u>26,757</u>                 | <u>104,695</u>                             | <u>120</u>                  | <u>0</u>        |
| <b>Fund Balances</b>                       |                  |                               |  |                             |                 |
| Reserved for Encumbrances                  | 32,975           | 0                             | 0  | 0                           | 0               |
| Reserved for Property Taxes                | 0                | 0                             | 0  | 0                           | 0               |
| Unreserved, Undesignated (Deficit)         | 299,409          | 33,147                        | (104,695)                                  | 6,227                       | 2,877           |
| <i>Total Fund Balances (Deficit)</i>       | <u>332,384</u>   | <u>33,147</u>                 | <u>(104,695)</u>                           | <u>6,227</u>                | <u>2,877</u>    |
| <i>Total Liabilities and Fund Balances</i> | <u>\$362,114</u> | <u>\$59,904</u>               | <u>\$0</u>                                 | <u>\$6,347</u>              | <u>\$2,877</u>  |

| Latchkey Program | Classroom Facilities Maintenance | Athletics and Music | Auxiliary Services | Management Information Systems | Public Preschool | School Net Professional Development | Ohio Reads Grant |
|------------------|----------------------------------|---------------------|--------------------|--------------------------------|------------------|-------------------------------------|------------------|
| \$0              | \$221,282                        | \$15,574            | \$28,287           | \$37,872                       | \$100            | \$29,502                            | \$254            |
| 5,343            | 0                                | 0                   | 0                  | 0                              | 0                | 0                                   | 0                |
| 448              | 0                                | 0                   | 0                  | 0                              | 0                | 0                                   | 0                |
| 0                | 0                                | 0                   | 0                  | 0                              | 0                | 0                                   | 0                |
| 0                | 139,057                          | 0                   | 0                  | 0                              | 0                | 0                                   | 0                |
| <u>\$5,791</u>   | <u>\$360,339</u>                 | <u>\$15,574</u>     | <u>\$28,287</u>    | <u>\$37,872</u>                | <u>\$100</u>     | <u>\$29,502</u>                     | <u>\$254</u>     |
| \$340            | \$0                              | \$3,840             | \$359              | \$0                            | \$685            | \$0                                 | \$0              |
| 0                | 0                                | 0                   | 0                  | 0                              | 0                | 0                                   | 0                |
| 0                | 0                                | 110                 | 1,418              | 0                              | 0                | 0                                   | 0                |
| 11,561           | 0                                | 0                   | 0                  | 0                              | 0                | 0                                   | 0                |
| 0                | 115,731                          | 0                   | 0                  | 0                              | 0                | 0                                   | 0                |
| <u>11,901</u>    | <u>115,731</u>                   | <u>3,950</u>        | <u>1,777</u>       | <u>0</u>                       | <u>685</u>       | <u>0</u>                            | <u>0</u>         |
| 0                | 0                                | 0                   | 21,487             | 0                              | 0                | 40                                  | 0                |
| 0                | 23,326                           | 0                   | 0                  | 0                              | 0                | 0                                   | 0                |
| <u>(6,110)</u>   | <u>221,282</u>                   | <u>11,624</u>       | <u>5,023</u>       | <u>37,872</u>                  | <u>(585)</u>     | <u>29,462</u>                       | <u>254</u>       |
| <u>(6,110)</u>   | <u>244,608</u>                   | <u>11,624</u>       | <u>26,510</u>      | <u>37,872</u>                  | <u>(585)</u>     | <u>29,502</u>                       | <u>254</u>       |
| <u>\$5,791</u>   | <u>\$360,339</u>                 | <u>\$15,574</u>     | <u>\$28,287</u>    | <u>\$37,872</u>                | <u>\$100</u>     | <u>\$29,502</u>                     | <u>\$254</u>     |

(continued)

**Maple Heights City School District**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds (continued)*  
*June 30, 2009*

|  | Summer<br>School<br>Subsidy | Alternative<br>School | Poverty<br>Based<br>Assistance | Miscellaneous<br>State<br>Grants | Title VI-B      |
|--|-----------------------------|-----------------------|--------------------------------|----------------------------------|-----------------|
| <b>Assets</b>                              |                             |                       |                                |                                  |                 |
| Equity in Pooled Cash and Cash Equivalents | \$0                         | \$3,574               | \$23,512                       | \$1,563                          | \$1             |
| Accounts Receivable                        | 0                           | 0                     | 0                              | 0                                | 0               |
| Intergovernmental Receivable               | 0                           | 0                     | 0                              | 0                                | 0               |
| Inventory Held for Resale                  | 0                           | 0                     | 0                              | 0                                | 0               |
| Property Taxes Receivable                  | 0                           | 0                     | 0                              | 0                                | 0               |
| <i>Total Assets</i>                        | <u>\$0</u>                  | <u>\$3,574</u>        | <u>\$23,512</u>                | <u>\$1,563</u>                   | <u>\$1</u>      |
| <b>Liabilities and Fund Balances</b>       |                             |                       |                                |                                  |                 |
| <b>Liabilities</b>                         |                             |                       |                                |                                  |                 |
| Accounts Payable                           | \$0                         | \$0                   | \$0                            | \$0                              | \$0             |
| Accrued Wages and Benefits                 | 0                           | 0                     | 0                              | 0                                | 0               |
| Intergovernmental Payable                  | 0                           | 0                     | 139                            | 0                                | 57,417          |
| Interfund Payable                          | 184                         | 0                     | 0                              | 0                                | 3,940           |
| Deferred Revenue                           | 0                           | 0                     | 0                              | 0                                | 0               |
| <i>Total Liabilities</i>                   | <u>184</u>                  | <u>0</u>              | <u>139</u>                     | <u>0</u>                         | <u>61,357</u>   |
| <b>Fund Balances</b>                       |                             |                       |                                |                                  |                 |
| Reserved for Encumbrances                  | 0                           | 0                     | 6,268                          | 0                                | 0               |
| Reserved for Property Taxes                | 0                           | 0                     | 0                              | 0                                | 0               |
| Unreserved, Undesignated (Deficit)         | (184)                       | 3,574                 | 17,105                         | 1,563                            | (61,356)        |
| <i>Total Fund Balances (Deficit)</i>       | <u>(184)</u>                | <u>3,574</u>          | <u>23,373</u>                  | <u>1,563</u>                     | <u>(61,356)</u> |
| <i>Total Liabilities and Fund Balances</i> | <u>\$0</u>                  | <u>\$3,574</u>        | <u>\$23,512</u>                | <u>\$1,563</u>                   | <u>\$1</u>      |

| Carl Perkins Grant | Limited English Proficiency | Title I          | Title V      | Preschool Grant | Miscellaneous Federal Grants | Total Nonmajor Special Revenue Funds |
|--------------------|-----------------------------|------------------|--------------|-----------------|------------------------------|--------------------------------------|
| \$0                | \$2,087                     | \$0              | \$944        | \$990           | \$57,035                     | \$841,712                            |
| 0                  | 0                           | 0                | 0            | 0               | 0                            | 7,851                                |
| 0                  | 0                           | 184,020          | 0            | 0               | 35,173                       | 219,641                              |
| 0                  | 0                           | 0                | 0            | 0               | 0                            | 9,599                                |
| 0                  | 0                           | 0                | 0            | 0               | 0                            | 139,057                              |
| <u>\$0</u>         | <u>\$2,087</u>              | <u>\$184,020</u> | <u>\$944</u> | <u>\$990</u>    | <u>\$92,208</u>              | <u>\$1,217,860</u>                   |
| \$11,855           | \$0                         | \$1,787          | \$0          | \$0             | \$7,317                      | \$54,489                             |
| 0                  | 0                           | 0                | 0            | 0               | 0                            | 5,836                                |
| 0                  | 0                           | 175              | 0            | 0               | 0                            | 84,081                               |
| 28,582             | 0                           | 19,889           | 0            | 0               | 0                            | 166,494                              |
| 0                  | 0                           | 184,020          | 0            | 0               | 35,173                       | 334,924                              |
| <u>40,437</u>      | <u>0</u>                    | <u>205,871</u>   | <u>0</u>     | <u>0</u>        | <u>42,490</u>                | <u>645,824</u>                       |
| 3,816              | 0                           | 585              | 0            | 0               | 0                            | 65,171                               |
| 0                  | 0                           | 0                | 0            | 0               | 0                            | 23,326                               |
| <u>(44,253)</u>    | <u>2,087</u>                | <u>(22,436)</u>  | <u>944</u>   | <u>990</u>      | <u>49,718</u>                | <u>483,539</u>                       |
| <u>(40,437)</u>    | <u>2,087</u>                | <u>(21,851)</u>  | <u>944</u>   | <u>990</u>      | <u>49,718</u>                | <u>572,036</u>                       |
| <u>\$0</u>         | <u>\$2,087</u>              | <u>\$184,020</u> | <u>\$944</u> | <u>\$990</u>    | <u>\$92,208</u>              | <u>\$1,217,860</u>                   |

**Maple Heights City School District**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*

*Nonmajor Special Revenue Funds*

*For the Fiscal Year Ended June 30, 2009*

|  | Food<br>Service         | Uniform<br>School<br>Supplies | Mental Health<br>and Mental<br>Retardation | Public<br>School<br>Support | Local<br>Grants       |
|--|-------------------------|-------------------------------|--|-----------------------------|-----------------------|
| <b>Revenues</b>                                  |                         |                               |  |                             |                       |
| Property Taxes                                   | \$0                     | \$0                           | \$0  | \$0                         | \$0                   |
| Intergovernmental                                | 1,394,529               | 0                             | 0  | 0                           | 15,619                |
| Charges for Services                             | 523,180                 | 0                             | 0  | 0                           | 0                     |
| Tuition and Fees                                 | 0                       | 111,146                       | 0  | 0                           | 0                     |
| Extracurricular Activities                       | 0                       | 0                             | 0  | 23,073                      | 0                     |
| Contributions and Donations                      | 0                       | 0                             | 0  | 31,780                      | 0                     |
| Miscellaneous                                    | 0                       | 0                             | 0  | 0                           | 0                     |
| <i>Total Revenues</i>                            | <u>1,917,709</u>        | <u>111,146</u>                | <u>0</u>                                   | <u>54,853</u>               | <u>15,619</u>         |
| <b>Expenditures</b>                              |                         |                               |  |                             |                       |
| Current:   |                         |                               |  |                             |                       |
| Instruction:                                     |                         |                               |  |                             |                       |
| Regular  | 0                       | 44,789                        | 0  | 0                           | 14,200                |
| Special  | 0                       | 0                             | 0  | 0                           | 0                     |
| Vocational                                       | 0                       | 2,030                         | 0  | 0                           | 1,500                 |
| Adult/Continuing                                 | 0                       | 0                             | 0  | 0                           | 2,205                 |
| Student Intervention Services                    | 0                       | 0                             | 0  | 0                           | 0                     |
| Support Services:                                |                         |                               |  |                             |                       |
| Instructional Staff                              | 0                       | 0                             | 0  | 0                           | 0                     |
| Board of Education                               | 0                       | 0                             | 0  | 0                           | 0                     |
| Administration                                   | 0                       | 0                             | 94,579                                     | 0                           | 0                     |
| Fiscal   | 0                       | 0                             | 0  | 0                           | 0                     |
| Operation and Maintenance of Plant               | 0                       | 0                             | 0  | 0                           | 0                     |
| Central  | 0                       | 0                             | 0  | 0                           | 0                     |
| Operation of Non-Instructional Services          | 0                       | 0                             | 0  | 0                           | 0                     |
| Extracurricular Activities                       | 0                       | 0                             | 0  | 54,936                      | 0                     |
| Food Service Operations                          | 1,836,856               | 0                             | 0  | 0                           | 0                     |
| <i>Total Expenditures</i>                        | <u>1,836,856</u>        | <u>46,819</u>                 | <u>94,579</u>                              | <u>54,936</u>               | <u>17,905</u>         |
| <i>Net Change in Fund Balances</i>               | 80,853                  | 64,327                        | (94,579)                                   | (83)                        | (2,286)               |
| <i>Fund Balances (Deficit) Beginning of Year</i> | <u>251,531</u>          | <u>(31,180)</u>               | <u>(10,116)</u>                            | <u>6,310</u>                | <u>5,163</u>          |
| <i>Fund Balances (Deficit) End of Year</i>       | <u><u>\$332,384</u></u> | <u><u>\$33,147</u></u>        | <u><u>(\$104,695)</u></u>                  | <u><u>\$6,227</u></u>       | <u><u>\$2,877</u></u> |



| Latchkey Program | Classroom Facilities Maintenance | Athletics and Music | Auxiliary Services | Management Information Systems | Public Preschool | School Net Professional Development | Ohio Reads Grant |
|------------------|----------------------------------|---------------------|--------------------|--------------------------------|------------------|-------------------------------------|------------------|
| \$0              | \$218,938                        | \$0                 | \$0                | \$0                            | \$0              | \$0                                 | \$0              |
| 0                | 25,670                           | 0                   | 98,214             | 11,273                         | 190,000          | 18,000                              | 0                |
| 0                | 0                                | 0                   | 0                  | 0                              | 0                | 0                                   | 0                |
| 154,906          | 0                                | 0                   | 0                  | 0                              | 0                | 0                                   | 0                |
| 5,700            | 0                                | 33,078              | 0                  | 0                              | 0                | 0                                   | 0                |
| 0                | 0                                | 80                  | 0                  | 0                              | 0                | 0                                   | 0                |
| 0                | 0                                | 21,482              | 0                  | 0                              | 0                | 0                                   | 0                |
| 160,606          | 244,608                          | 54,640              | 98,214             | 11,273                         | 190,000          | 18,000                              | 0                |
| 0                | 0                                | 0                   | 0                  | 0                              | 189,762          | 7,993                               | 0                |
| 0                | 0                                | 0                   | 0                  | 0                              | 0                | 0                                   | 0                |
| 0                | 0                                | 0                   | 0                  | 0                              | 0                | 0                                   | 0                |
| 0                | 0                                | 0                   | 0                  | 0                              | 0                | 0                                   | 0                |
| 0                | 0                                | 0                   | 0                  | 0                              | 0                | 0                                   | 0                |
| 0                | 0                                | 0                   | 0                  | 0                              | 0                | 0                                   | 0                |
| 0                | 0                                | 0                   | 0                  | 0                              | 0                | 0                                   | 0                |
| 0                | 0                                | 0                   | 0                  | 0                              | 0                | 0                                   | 0                |
| 0                | 0                                | 0                   | 0                  | 0                              | 0                | 0                                   | 0                |
| 149,534          | 0                                | 0                   | 78,876             | 0                              | 0                | 0                                   | 0                |
| 4,777            | 0                                | 55,367              | 0                  | 0                              | 0                | 0                                   | 0                |
| 0                | 0                                | 0                   | 0                  | 0                              | 0                | 0                                   | 0                |
| 154,311          | 0                                | 55,367              | 78,876             | 2,635                          | 190,911          | 7,993                               | 0                |
| 6,295            | 244,608                          | (727)               | 19,338             | 8,638                          | (911)            | 10,007                              | 0                |
| (12,405)         | 0                                | 12,351              | 7,172              | 29,234                         | 326              | 19,495                              | 254              |
| (\$6,110)        | \$244,608                        | \$11,624            | \$26,510           | \$37,872                       | (\$585)          | \$29,502                            | \$254            |

(continued)

**Maple Heights City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds (continued)*  
*For the Fiscal Year Ended June 30, 2009*

|  | Summer<br>School<br>Subsidy | Alternative<br>School | Poverty<br>Based<br>Assistance | Miscellaneous<br>State<br>Grants | Title VI-B               |
|--|-----------------------------|-----------------------|--------------------------------|----------------------------------|--------------------------|
| <b>Revenues</b>                                  |                             |                       |                                |                                  |                          |
| Property Taxes                                   | \$0                         | \$0                   | \$0                            | \$0                              | \$0                      |
| Intergovernmental                                | 0                           | 48,145                | 1,776,245                      | 44,707                           | 745,488                  |
| Charges for Services                             | 0                           | 0                     | 0                              | 0                                | 0                        |
| Tuition and Fees                                 | 0                           | 0                     | 0                              | 0                                | 0                        |
| Extracurricular Activities                       | 0                           | 0                     | 0                              | 0                                | 0                        |
| Contributions and Donations                      | 0                           | 0                     | 0                              | 0                                | 0                        |
| Miscellaneous                                    | 0                           | 0                     | 0                              | 0                                | 0                        |
| <i>Total Revenues</i>                            | <u>0</u>                    | <u>48,145</u>         | <u>1,776,245</u>               | <u>44,707</u>                    | <u>745,488</u>           |
| <b>Expenditures</b>                              |                             |                       |                                |                                  |                          |
| Current:   |                             |                       |                                |                                  |                          |
| Instruction:                                     |                             |                       |                                |                                  |                          |
| Regular  | 0                           | 0                     | 1,304,987                      | 11,724                           | 0                        |
| Special  | 0                           | 0                     | 296                            | 10,162                           | 675,251                  |
| Vocational                                       | 0                           | 0                     | 0                              | 0                                | 0                        |
| Adult/Continuing                                 | 0                           | 0                     | 0                              | 0                                | 0                        |
| Student Intervention Services                    | 0                           | 0                     | 134,996                        | 0                                | 0                        |
| Support Services:                                |                             |                       |                                |                                  |                          |
| Instructional Staff                              | 0                           | 0                     | 312,495                        | 43,355                           | 60,749                   |
| Board of Education                               | 0                           | 0                     | 0                              | 0                                | 0                        |
| Administration                                   | 0                           | 0                     | 0                              | 0                                | 0                        |
| Fiscal   | 0                           | 0                     | 0                              | 0                                | 0                        |
| Operation and Maintenance of Plant               | 0                           | 45,000                | 0                              | 0                                | 0                        |
| Central  | 0                           | 0                     | 0                              | 0                                | 0                        |
| Operation of Non-Instructional Services          | 0                           | 0                     | 0                              | 0                                | 7,782                    |
| Extracurricular Activities                       | 0                           | 0                     | 0                              | 0                                | 0                        |
| Food Service Operations                          | 0                           | 0                     | 0                              | 0                                | 0                        |
| <i>Total Expenditures</i>                        | <u>0</u>                    | <u>45,000</u>         | <u>1,752,774</u>               | <u>65,241</u>                    | <u>743,782</u>           |
| <i>Net Change in Fund Balances</i>               | 0                           | 3,145                 | 23,471                         | (20,534)                         | 1,706                    |
| <i>Fund Balances (Deficit) Beginning of Year</i> | <u>(184)</u>                | <u>429</u>            | <u>(98)</u>                    | <u>22,097</u>                    | <u>(63,062)</u>          |
| <i>Fund Balances (Deficit) End of Year</i>       | <u><u>(\$184)</u></u>       | <u><u>\$3,574</u></u> | <u><u>\$23,373</u></u>         | <u><u>\$1,563</u></u>            | <u><u>(\$61,356)</u></u> |

| Carl Perkins Grant | Limited English Proficiency | Title I           | Title V        | Drug Free Schools | Preschool Grant | Miscellaneous Federal Grants | Total Nonmajor Special Revenue Funds |
|--------------------|-----------------------------|-------------------|----------------|-------------------|-----------------|------------------------------|--------------------------------------|
| \$0                | \$0                         | \$0               | \$0            | \$0               | \$0             | \$0                          | \$218,938                            |
| 54,233             | 2,087                       | 1,302,781         | 8,582          | 10,457            | 31,955          | 561,034                      | 6,339,019                            |
| 0                  | 0                           | 0                 | 0              | 0                 | 0               | 0                            | 523,180                              |
| 0                  | 0                           | 0                 | 0              | 0                 | 0               | 0                            | 266,052                              |
| 0                  | 0                           | 0                 | 0              | 0                 | 0               | 0                            | 61,851                               |
| 0                  | 0                           | 0                 | 0              | 0                 | 0               | 0                            | 31,860                               |
| 0                  | 0                           | 0                 | 0              | 0                 | 0               | 0                            | 21,482                               |
| <u>54,233</u>      | <u>2,087</u>                | <u>1,302,781</u>  | <u>8,582</u>   | <u>10,457</u>     | <u>31,955</u>   | <u>561,034</u>               | <u>7,462,382</u>                     |
| 0                  | 0                           | 878,868           | 0              | 0                 | 29,157          | 418,370                      | 2,899,850                            |
| 0                  | 0                           | 0                 | 0              | 0                 | 222             | 0                            | 685,931                              |
| 68,550             | 0                           | 0                 | 0              | 0                 | 0               | 0                            | 72,080                               |
| 0                  | 0                           | 0                 | 0              | 0                 | 0               | 0                            | 2,205                                |
| 0                  | 0                           | 0                 | 0              | 0                 | 0               | 0                            | 134,996                              |
| 7,465              | 0                           | 413,492           | 0              | 0                 | 3,000           | 114,023                      | 955,728                              |
| 0                  | 0                           | 0                 | 0              | 0                 | 0               | 0                            | 1,652                                |
| 0                  | 0                           | 0                 | 0              | 0                 | 0               | 0                            | 94,579                               |
| 0                  | 0                           | 0                 | 0              | 0                 | 0               | 0                            | 534                                  |
| 0                  | 0                           | 0                 | 0              | 9,434             | 0               | 0                            | 54,434                               |
| 2,100              | 0                           | 0                 | 0              | 0                 | 0               | 0                            | 2,549                                |
| 0                  | 0                           | 15,463            | 0              | 0                 | 0               | 409                          | 252,064                              |
| 0                  | 0                           | 0                 | 0              | 0                 | 0               | 0                            | 115,080                              |
| 0                  | 0                           | 1,209             | 0              | 0                 | 0               | 0                            | 1,838,065                            |
| <u>78,115</u>      | <u>0</u>                    | <u>1,309,032</u>  | <u>0</u>       | <u>9,434</u>      | <u>32,379</u>   | <u>532,802</u>               | <u>7,109,747</u>                     |
| (23,882)           | 2,087                       | (6,251)           | 8,582          | 1,023             | (424)           | 28,232                       | 352,635                              |
| <u>(16,555)</u>    | <u>0</u>                    | <u>(15,600)</u>   | <u>(7,638)</u> | <u>(1,023)</u>    | <u>1,414</u>    | <u>21,486</u>                | <u>219,401</u>                       |
| <u>(\$40,437)</u>  | <u>\$2,087</u>              | <u>(\$21,851)</u> | <u>\$944</u>   | <u>\$0</u>        | <u>\$990</u>    | <u>\$49,718</u>              | <u>\$572,036</u>                     |

## *Statement - Fiduciary Fund*

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### *Fiduciary Fund*

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

### *Agency Fund*

*Student Activities Fund* - This fund reflects resources that belong to the student bodies of the various schools, accounting for sales and other revenue generating activities.

**Maple Heights City School District**  
*Statement of Changes in Assets and Liabilities*  
*Agency Fund*  
*For the Fiscal Year Ended June 30, 2009*

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|   | Beginning<br>Balance<br><u>June 30, 2008</u> | <u>Additions</u> | <u>Reductions</u> | Ending<br>Balance<br><u>June 30, 2009</u> |
|---|--|------------------|-------------------|---|
| <b>Student Activities</b>                     |  |                  |                   |   |
| <b>Assets</b>                                 |  |                  |                   |   |
| Equity in Pooled Cash and<br>Cash Equivalents | <u>\$72,028</u>                              | <u>\$124,784</u> | <u>\$128,291</u>  | <u>\$68,521</u>                           |
| <b>Liabilities</b>                            |  |                  |                   |   |
| Due to Students                               | <u>\$72,028</u>                              | <u>\$124,784</u> | <u>\$128,291</u>  | <u>\$68,521</u>                           |

**Individual Fund Schedules of Revenues, Expenditures  
and Changes in Fund Balance -  
Budget (Non-GAAP Basis) and Actual**

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2009*

|                             | Budgeted Amounts    |                     |                     | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|-----------------------------|---------------------|---------------------|---------------------|---|
|                             | Original            | Final               | Actual              |   |
| <b>Revenues</b>             |                     |                     |                     |   |
| Property Taxes              | \$15,439,878        | \$15,443,146        | \$14,819,206        | (\$623,940)   |
| Intergovernmental           | 21,095,359          | 21,099,825          | 20,247,341          | (852,484)   |
| Interest                    | 101,928             | 101,950             | 97,831              | (4,119)   |
| Charges for Services        | 10,075              | 10,077              | 9,670               | (407)   |
| Tuition and Fees            | 1,008,951           | 1,009,165           | 968,392             | (40,773)  |
| Contributions and Donations | 1,450               | 1,451               | 1,392               | (59)  |
| Miscellaneous               | 325,566             | 332,480             | 323,010             | (9,470)   |
| <i>Total Revenues</i>       | <u>37,983,207</u>   | <u>37,998,094</u>   | <u>36,466,842</u>   | <u>(1,531,252)</u>                                      |
| <b>Expenditures</b>         |                     |                     |                     |   |
| Current:                    |                     |                     |                     |   |
| Instruction:                |                     |                     |                     |   |
| Regular:                    |                     |                     |                     |   |
| Salaries                    | 10,554,394          | 12,576,994          | 9,962,893           | 2,614,101   |
| Fringe Benefits             | 3,450,295           | 3,570,421           | 3,570,421           | 0   |
| Purchased Services          | 2,851,224           | 2,405,485           | 2,405,485           | 0   |
| Materials and Supplies      | 308,820             | 547,048             | 547,048             | 0   |
| Capital Outlay              | 140,985             | 22,979              | 22,979              | 0   |
| Total Regular               | <u>17,305,718</u>   | <u>19,122,927</u>   | <u>16,508,826</u>   | <u>2,614,101</u>  |
| Special:                    |                     |                     |                     |   |
| Salaries                    | 2,173,886           | 2,226,383           | 2,226,383           | 0   |
| Fringe Benefits             | 780,071             | 831,707             | 831,707             | 0   |
| Purchased Services          | 503,892             | 471,670             | 471,670             | 0   |
| Materials and Supplies      | 0                   | 75                  | 75                  | 0   |
| Capital Outlay              | 1,906               | 502                 | 502                 | 0   |
| Total Special               | <u>3,459,755</u>    | <u>3,530,337</u>    | <u>3,530,337</u>    | <u>0</u>  |
| Vocational:                 |                     |                     |                     |   |
| Salaries                    | 989,987             | 931,435             | 931,435             | 0   |
| Fringe Benefits             | 340,721             | 347,955             | 347,955             | 0   |
| Purchased Services          | 1,219               | 0                   | 0                   | 0   |
| Materials and Supplies      | 72,422              | 52,868              | 52,868              | 0   |
| Capital Outlay              | 0                   | 98                  | 98                  | 0   |
| Other                       | 1,936               | 1,305               | 1,305               | 0   |
| Total Vocational            | <u>1,406,285</u>    | <u>1,333,661</u>    | <u>1,333,661</u>    | <u>0</u>  |
| Total Instruction           | <u>\$22,171,758</u> | <u>\$23,986,925</u> | <u>\$21,372,824</u> | <u>\$2,614,101</u>                                      |

(continued)

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2009*

|                                  | Budgeted Amounts   |                    |                    | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|----------------------------------|--------------------|--------------------|--------------------|---|
|                                  | Original           | Final              | Actual             |   |
| <b>Support Services:</b>         |                    |                    |                    |   |
| <b>Pupil:</b>                    |                    |                    |                    |   |
| Salaries                         | \$1,002,383        | \$1,092,461        | \$1,092,461        | \$0   |
| Fringe Benefits                  | 371,292            | 408,110            | 408,110            | 0   |
| Purchased Services               | 336,170            | 309,594            | 309,594            | 0   |
| Materials and Supplies           | 32,594             | 44,632             | 44,632             | 0   |
| Capital Outlay                   | 0                  | 179                | 179                | 0   |
| Other                            | 561                | 180                | 180                | 0   |
| <b>Total Pupil</b>               | <b>1,743,000</b>   | <b>1,855,156</b>   | <b>1,855,156</b>   | <b>0</b>  |
| <b>Instructional Staff:</b>      |                    |                    |                    |   |
| Salaries                         | 509,666            | 506,328            | 506,328            | 0   |
| Fringe Benefits                  | 177,696            | 188,390            | 188,390            | 0   |
| Purchased Services               | 192,136            | 92,819             | 92,819             | 0   |
| Materials and Supplies           | 172,900            | 206,789            | 206,789            | 0   |
| Capital Outlay                   | 4,755              | 13,801             | 13,801             | 0   |
| Other                            | 0                  | 2,780              | 2,780              | 0   |
| <b>Total Instructional Staff</b> | <b>1,057,153</b>   | <b>1,010,907</b>   | <b>1,010,907</b>   | <b>0</b>  |
| <b>Board of Education:</b>       |                    |                    |                    |   |
| Salaries                         | 19,631             | 18,625             | 18,625             | 0   |
| Fringe Benefits                  | 0                  | 3,588              | 3,588              | 0   |
| Purchased Services               | 7,102              | 4,110              | 4,110              | 0   |
| Materials and Supplies           | 26,286             | 22,595             | 22,595             | 0   |
| Other                            | 17,199             | 8,001              | 8,001              | 0   |
| <b>Total Board of Education</b>  | <b>70,218</b>      | <b>56,919</b>      | <b>56,919</b>      | <b>0</b>  |
| <b>Administration:</b>           |                    |                    |                    |   |
| Salaries                         | 2,253,731          | 2,131,094          | 2,131,094          | 0   |
| Fringe Benefits                  | 794,708            | 818,013            | 818,013            | 0   |
| Purchased Services               | 437,441            | 508,223            | 508,223            | 0   |
| Materials and Supplies           | 284,540            | 163,373            | 163,373            | 0   |
| Capital Outlay                   | 6,837              | 553                | 553                | 0   |
| Other                            | 12,122             | 9,387              | 9,387              | 0   |
| <b>Total Administration</b>      | <b>3,789,379</b>   | <b>3,630,643</b>   | <b>3,630,643</b>   | <b>0</b>  |
| <b>Fiscal:</b>                   |                    |                    |                    |   |
| Salaries                         | 398,369            | 480,243            | 480,243            | 0   |
| Fringe Benefits                  | 387,875            | 179,403            | 179,403            | 0   |
| Purchased Services               | 665,675            | 629,056            | 629,056            | 0   |
| Materials and Supplies           | 8,113              | 16,432             | 16,432             | 0   |
| Capital Outlay                   | 59,297             | 36,382             | 36,382             | 0   |
| Other                            | 389,755            | 372,556            | 372,556            | 0   |
| <b>Total Fiscal</b>              | <b>\$1,909,084</b> | <b>\$1,714,072</b> | <b>\$1,714,072</b> | <b>\$0</b>  |



**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2009*

|   | Budgeted Amounts  |                   |                   | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---|-------------------|-------------------|-------------------|---|
|   | Original          | Final             | Actual            |   |
| <b>Business:</b>                                |                   |                   |                   |   |
| Salaries  | \$269,015         | \$263,637         | \$263,637         | \$0   |
| Fringe Benefits                                 | 141,482           | 101,856           | 101,856           | 0   |
| Purchased Services                              | 66,519            | 65,845            | 65,845            | 0   |
| Materials and Supplies                          | 157,627           | 108,236           | 108,236           | 0   |
| Capital Outlay                                  | 236,853           | 115,332           | 115,332           | 0   |
| Other   | 12,162            | 10,179            | 10,179            | 0   |
| <b>Total Business</b>                           | <b>883,658</b>    | <b>665,085</b>    | <b>665,085</b>    | <b>0</b>  |
| <b>Operation and Maintenance of Plant:</b>      |                   |                   |                   |   |
| Salaries  | 2,062,123         | 2,025,901         | 2,025,901         | 0   |
| Fringe Benefits                                 | 1,055,191         | 756,814           | 756,814           | 0   |
| Purchased Services                              | 2,782,524         | 2,263,043         | 2,263,043         | 0   |
| Materials and Supplies                          | 213,167           | 183,250           | 183,250           | 0   |
| Capital Outlay                                  | 47,399            | 35,818            | 35,818            | 0   |
| <b>Total Operation and Maintenance of Plant</b> | <b>6,160,404</b>  | <b>5,264,826</b>  | <b>5,264,826</b>  | <b>0</b>  |
| <b>Pupil Transportation:</b>                    |                   |                   |                   |   |
| Salaries  | 755,868           | 763,753           | 763,753           | 0   |
| Fringe Benefits                                 | 390,505           | 285,315           | 285,315           | 0   |
| Purchased Services                              | 306,954           | 374,920           | 374,920           | 0   |
| Materials and Supplies                          | 212,248           | 173,400           | 173,400           | 0   |
| Capital Outlay                                  | 15,703            | 179,275           | 179,275           | 0   |
| Other   | 20,564            | 46,285            | 46,285            | 0   |
| <b>Total Pupil Transportation</b>               | <b>1,701,842</b>  | <b>1,822,948</b>  | <b>1,822,948</b>  | <b>0</b>  |
| <b>Central:</b>                                 |                   |                   |                   |   |
| Purchased Services                              | 7,240             | 16,119            | 16,119            | 0   |
| Materials and Supplies                          | 8,647             | 6,117             | 6,117             | 0   |
| Other   | 0                 | 788               | 788               | 0   |
| <b>Total Central</b>                            | <b>15,887</b>     | <b>23,024</b>     | <b>23,024</b>     | <b>0</b>  |
| <b>Total Support Services</b>                   | <b>17,330,625</b> | <b>16,043,581</b> | <b>16,043,580</b> | <b>1</b>  |
| <b>Extracurricular Activities:</b>              |                   |                   |                   |   |
| <b>Academic Oriented:</b>                       |                   |                   |                   |   |
| Purchased Services                              | 59,175            | 54,568            | 54,568            | 0   |
| Materials and Supplies                          | 540               | 3,704             | 3,704             | 0   |
| <b>Total Academic Oriented</b>                  | <b>\$59,715</b>   | <b>\$58,272</b>   | <b>\$58,272</b>   | <b>\$0</b>  |

(continued)

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2009*

|  | Budgeted Amounts   |                    |                    | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|--------------------|--------------------|--------------------|---|
|  | Original           | Final              | Actual             |   |
| Sports Oriented:                             |                    |                    |                    |   |
| Salaries                                     | \$316,277          | \$353,136          | \$353,136          | \$0   |
| Fringe Benefits                              | 95,397             | 102,890            | 102,890            | 0   |
| Purchased Services                           | 17,906             | 17,441             | 17,441             | 0   |
| Materials and Supplies                       | 65,354             | 40,127             | 40,127             | 0   |
| <b>Total Sports Oriented</b>                 | <b>494,934</b>     | <b>513,594</b>     | <b>513,594</b>     | <b>0</b>  |
| School and Public Service:                   |                    |                    |                    |   |
| Salaries                                     | 218,233            | 180,992            | 180,992            | 0   |
| Purchased Services                           | 9,328              | 200                | 200                | 0   |
| <b>Total School and Public Service</b>       | <b>227,561</b>     | <b>181,192</b>     | <b>181,192</b>     | <b>0</b>  |
| <b>Total Extracurricular Activities</b>      | <b>782,210</b>     | <b>753,058</b>     | <b>753,058</b>     | <b>0</b>  |
| Capital Outlay:                              |                    |                    |                    |   |
| Building Acquisition:                        |                    |                    |                    |   |
| Other  | 17,492             | 34,096             | 34,096             | 0   |
| Other Facilities Acquisition:                |                    |                    |                    |   |
| Purchased Services                           | 140,981            | 118,639            | 118,639            | 0   |
| <b>Total Capital Outlay</b>                  | <b>158,473</b>     | <b>152,735</b>     | <b>152,735</b>     | <b>0</b>  |
| Debt Service:                                |                    |                    |                    |   |
| Principal Retirement                         | 3,448,180          | 3,005,341          | 3,005,341          | 0   |
| Interest and Fiscal Charges                  | 137,544            | 80,725             | 80,725             | 0   |
| <b>Total Debt Service</b>                    | <b>3,585,724</b>   | <b>3,086,066</b>   | <b>3,086,066</b>   | <b>0</b>  |
| <b>Total Expenditures</b>                    | <b>44,028,790</b>  | <b>44,022,365</b>  | <b>41,408,263</b>  | <b>2,614,102</b>  |
| <i>Excess of Revenues Under Expenditures</i> | (6,045,583)        | (6,024,271)        | (4,941,421)        | 1,082,850   |
| <b>Other Financing Sources</b>               |                    |                    |                    |   |
| Tax Anticipation Notes Issued                | 3,032,921          | 3,033,563          | 2,911,000          | (122,563)   |
| <i>Net Change in Fund Balance</i>            | (3,012,662)        | (2,990,708)        | (2,030,421)        | 960,287   |
| <i>Fund Balance Beginning of Year</i>        | 6,158,853          | 6,158,853          | 6,158,853          | 0   |
| Prior Year Encumbrances Appropriated         | 162,816            | 162,816            | 162,816            | 0   |
| <b>Fund Balance End of Year</b>              | <b>\$3,309,007</b> | <b>\$3,330,961</b> | <b>\$4,291,248</b> | <b>\$960,287</b>  |

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Classroom Facilities Fund*  
*For the Fiscal Year Ended June 30, 2009*

|   | Final<br>Budget    | Actual              | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---|--------------------|---------------------|---|
| <b>Revenues</b>                                 |                    |                     |   |
| Intergovernmental                               | \$9,949,152        | \$8,356,688         | (\$1,592,464)   |
| Interest  | 50,848             | 317,586             | 266,738   |
| <i>Total Revenues</i>                           | <u>10,000,000</u>  | <u>8,674,274</u>    | <u>(1,325,726)</u>                                      |
| <b>Expenditures</b>                             |                    |                     |   |
| Current:  |                    |                     |   |
| Capital Outlay:                                 |                    |                     |   |
| Building Acquisition and Construction Services: |                    |                     |   |
| Purchased Services                              | 4,445,131          | 2,686,992           | 1,758,139   |
| Materials and Supplies                          | 394                | 394                 | 0   |
| Capital Outlay                                  | 555,250            | 555,250             | 0   |
| <i>Total Expenditures</i>                       | <u>5,000,775</u>   | <u>3,242,636</u>    | <u>1,758,139</u>  |
| <i>Excess of Revenues Over Expenditures</i>     | <u>4,999,225</u>   | <u>5,431,638</u>    | <u>432,413</u>  |
| <b>Other Financing Sources</b>                  |                    |                     |   |
| Bond Anticipation Note Issued                   | 0                  | 53,469,738          | 53,469,738  |
| Premium on Bond Anticipation Note               | 0                  | 314,000             | 314,000   |
| <i>Total Other Financing Sources</i>            | <u>0</u>           | <u>53,783,738</u>   | <u>53,783,738</u>                                       |
| <i>Net Change in Fund Balance</i>               | 4,999,225          | 59,215,376          | 54,216,151  |
| <i>Fund Deficit Beginning of Year</i>           | (775)              | (775)               | 0   |
| Prior Year Encumbrances Appropriated            | 775                | 775                 | 0   |
| <i>Fund Balance End of Year</i>                 | <u>\$4,999,225</u> | <u>\$59,215,376</u> | <u>\$54,216,151</u>                                     |

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Food Service Fund*  
*For the Fiscal Year Ended June 30, 2009*

|   | Final<br>Budget   | Actual           | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---|-------------------|------------------|---|
| <b>Revenues</b>                           |                   |                  |   |
| Intergovernmental                         | \$1,209,090       | \$1,398,974      | \$189,884   |
| Charges for Services                      | 366,489           | 523,180          | 156,691   |
| <i>Total Revenues</i>                     | <u>1,575,579</u>  | <u>1,922,154</u> | <u>346,575</u>  |
| <b>Expenditures</b>                       |                   |                  |   |
| Current:                                  |                   |                  |   |
| Food Service Operations:                  |                   |                  |   |
| Salaries                                  | 617,380           | 617,380          | 0   |
| Fringe Benefits                           | 287,534           | 287,534          | 0   |
| Purchased Services                        | 62,005            | 62,005           | 0   |
| Materials and Supplies                    | 907,241           | 844,453          | 62,788  |
| Capital Outlay                            | 110,242           | 110,242          | 0   |
| Other                                     | 5,650             | 5,650            | 0   |
| <i>Total Expenditures</i>                 | <u>1,990,052</u>  | <u>1,927,264</u> | <u>62,788</u>   |
| <i>Net Change in Fund Balance</i>         | (414,473)         | (5,110)          | 409,363   |
| <i>Fund Balance Beginning of Year</i>     | 234,369           | 234,369          | 0   |
| Prior Year Encumbrances Appropriated      | <u>90,052</u>     | <u>90,052</u>    | <u>0</u>  |
| <i>Fund Balance (Deficit) End of Year</i> | <u>(\$90,052)</u> | <u>\$319,311</u> | <u>\$409,363</u>  |

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Uniform School Supplies Fund*  
*For the Fiscal Year Ended June 30, 2009*

|                                       | Final<br>Budget | Actual    | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|-----------------|-----------|---|
| <b>Revenues</b>                       |                 |           |   |
| Tuition and Fees                      | \$262,028       | \$117,969 | (\$144,059)   |
| <b>Expenditures</b>                   |                 |           |   |
| Current:                              |                 |           |   |
| Instruction:                          |                 |           |   |
| Regular:                              |                 |           |   |
| Purchased Services                    | 4,525           | 4,525     | 0   |
| Materials and Supplies                | 257,059         | 55,604    | 201,455   |
| Total Regular                         | 261,584         | 60,129    | 201,455   |
| Vocational:                           |                 |           |   |
| Materials and Supplies                | 2,030           | 2,030     | 0   |
| <i>Total Expenditures</i>             | 263,614         | 62,159    | 201,455   |
| <i>Net Change in Fund Balance</i>     | (1,586)         | 55,810    | 57,396  |
| <i>Fund Balance Beginning of Year</i> | 1,586           | 1,586     | 0   |
| <i>Fund Balance End of Year</i>       | \$0             | \$57,396  | \$57,396  |

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Mental Health and Mental Retardation Fund*  
*For the Fiscal Year Ended June 30, 2009*

|   | Final<br>Budget | Actual      | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---|-----------------|-------------|---|
| <b>Revenues</b>                           |                 |             |   |
| Miscellaneous                             | \$100,000       | \$0         | (\$100,000)   |
| <b>Expenditures</b>                       |                 |             |   |
| Current:                                  |                 |             |   |
| Support Services:                         |                 |             |   |
| Administration:                           |                 |             |   |
| Salaries                                  | 83,345          | 85,683      | (2,338)   |
| Fringe Benefits                           | 16,655          | 16,655      | 0   |
| <i>Total Expenditures</i>                 | 100,000         | 102,338     | (2,338)   |
| <i>Net Change in Fund Balance</i>         | 0               | (102,338)   | (102,338)   |
| <i>Fund Balance Beginning of Year</i>     | 0               | 0           | 0   |
| <i>Fund Balance (Deficit) End of Year</i> | \$0             | (\$102,338) | (\$102,338)   |

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Public School Support Fund*  
*For the Fiscal Year Ended June 30, 2009*

|                                       | Final<br>Budget | Actual         | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|-----------------|----------------|---|
| <b>Revenues</b>                       |                 |                |   |
| Extracurricular Activities            | \$27,341        | \$23,073       | (\$4,268)   |
| Contributions and Donations           | 37,659          | 31,780         | (5,879)   |
| <i>Total Revenues</i>                 | <u>65,000</u>   | <u>54,853</u>  | <u>(10,147)</u>   |
| <b>Expenditures</b>                   |                 |                |   |
| Current:                              |                 |                |   |
| Extracurricular Activities:           |                 |                |   |
| Academic Oriented:                    |                 |                |   |
| Purchased Services                    | 5,715           | 5,715          | 0   |
| Materials and Supplies                | 58,833          | 49,569         | 9,264   |
| Capital Outlay                        | 452             | 452            | 0   |
| <i>Total Expenditures</i>             | <u>65,000</u>   | <u>55,736</u>  | <u>9,264</u>  |
| <i>Net Change in Fund Balance</i>     | 0               | (883)          | (883)   |
| <i>Fund Balance Beginning of Year</i> | <u>7,229</u>    | <u>7,229</u>   | <u>0</u>  |
| <i>Fund Balance End of Year</i>       | <u>\$7,229</u>  | <u>\$6,346</u> | <u>(\$883)</u>  |

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Local Grants Fund*  
*For the Fiscal Year Ended June 30, 2009*

|                                       | Final<br>Budget | Actual   | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|-----------------|----------|---|
| <b>Revenues</b>                       |                 |          |   |
| Intergovernmental                     | \$35,000        | \$15,619 | (\$19,381)  |
| <b>Expenditures</b>                   |                 |          |   |
| Current:                              |                 |          |   |
| Instruction:                          |                 |          |   |
| Regular:                              |                 |          |   |
| Salaries                              | 2,157           | 2,157    | 0   |
| Materials and Supplies                | 24,138          | 14,428   | 9,710   |
| Total Regular                         | 26,295          | 16,585   | 9,710   |
| Vocational:                           |                 |          |   |
| Salaries                              | 1,500           | 1,500    | 0   |
| Adult/Continuing:                     |                 |          |   |
| Materials and Supplies                | 1,750           | 1,750    | 0   |
| Capital Outlay                        | 455             | 455      | 0   |
| Total Adult/Continuing                | 2,205           | 2,205    | 0   |
| <i>Total Expenditures</i>             | 30,000          | 20,290   | 9,710   |
| <i>Net Change in Fund Balance</i>     | 5,000           | (4,671)  | (9,671)   |
| <i>Fund Balance Beginning of Year</i> | 7,548           | 7,548    | 0   |
| <i>Fund Balance End of Year</i>       | \$12,548        | \$2,877  | (\$9,671)   |



**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Latchkey Program Fund*  
*For the Fiscal Year Ended June 30, 2009*

|   | Final<br>Budget | Actual            | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---|-----------------|-------------------|---|
| <b>Revenues</b>                               |                 |                   |   |
| Tuition and Fees                              | \$210,330       | \$153,047         | (\$57,283)  |
| Extracurricular Activities                    | 5,700           | 5,700             | 0   |
| <i>Total Revenues</i>                         | <u>216,030</u>  | <u>158,747</u>    | <u>(57,283)</u>   |
| <b>Expenditures</b>                           |                 |                   |   |
| Current:                                      |                 |                   |   |
| Operation of Non-Instructional Services:      |                 |                   |   |
| Community Services:                           |                 |                   |   |
| Salaries                                      | 193,278         | 147,556           | 45,722  |
| Purchased Services                            | 599             | 599               | 0   |
| Materials and Supplies                        | 1,346           | 1,346             | 0   |
| Total Operation of Non-Instructional Services | <u>195,223</u>  | <u>149,501</u>    | <u>45,722</u>   |
| Extracurricular Activities:                   |                 |                   |   |
| Sports Oriented Activities:                   |                 |                   |   |
| Other   | 4,777           | 4,777             | 0   |
| <i>Total Expenditures</i>                     | <u>200,000</u>  | <u>154,278</u>    | <u>45,722</u>   |
| <i>Net Change in Fund Balance</i>             | 16,030          | 4,469             | (11,561)  |
| <i>Fund Deficit Beginning of Year</i>         | <u>(16,030)</u> | <u>(16,030)</u>   | <u>0</u>  |
| <i>Fund Balance (Deficit) End of Year</i>     | <u>\$0</u>      | <u>(\$11,561)</u> | <u>(\$11,561)</u>                                       |

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Classroom Facilities Maintenance Fund*  
*For the Fiscal Year Ended June 30, 2009*

|                                       | Final<br>Budget | Actual    | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|-----------------|-----------|---|
| <b>Revenues</b>                       |                 |           |   |
| Property Taxes                        | \$0             | \$195,612 | \$195,612   |
| Intergovernmental                     | 0               | 25,670    | 25,670  |
| <i>Total Revenues</i>                 | 0               | 221,282   | 221,282   |
| <b>Expenditures</b>                   | 0               | 0         | 0   |
| <i>Net Change in Fund Balance</i>     | 0               | 221,282   | 221,282   |
| <i>Fund Balance Beginning of Year</i> | 0               | 0         | 0   |
| <i>Fund Balance End of Year</i>       | \$0             | \$221,282 | \$221,282   |

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Athletics and Music Fund*  
*For the Fiscal Year Ended June 30, 2009*

|   | Final<br>Budget   | Actual                 | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---|-------------------|------------------------|---|
| <b>Revenues</b>                                     |                   |                        |   |
| Extracurricular Activities                          | \$76,561          | \$33,428               | (\$43,133)  |
| Contributions and Donations                         | 183               | 80                     | (103)   |
| Miscellaneous                                       | 49,201            | 21,482                 | (27,719)  |
| <i>Total Revenues</i>                               | <u>125,945</u>    | <u>54,990</u>          | <u>(70,955)</u>   |
| <b>Expenditures</b>                                 |                   |                        |   |
| Current:  |                   |                        |   |
| Extracurricular Activities:                         |                   |                        |   |
| Academic Oriented:                                  |                   |                        |   |
| Materials and Supplies                              | <u>1,050</u>      | <u>1,050</u>           | <u>0</u>  |
| Occupational Oriented:                              |                   |                        |   |
| Materials and Supplies                              | <u>1,523</u>      | <u>1,523</u>           | <u>0</u>  |
| Sport Oriented Activities:                          |                   |                        |   |
| Salaries  | 11,750            | 11,750                 | 0   |
| Purchased Services                                  | 977               | 977                    | 0   |
| Materials and Supplies                              | 117,355           | 30,828                 | 86,527  |
| Other   | <u>7,056</u>      | <u>7,056</u>           | <u>0</u>  |
| Total Sport Oriented Activities                     | <u>137,138</u>    | <u>50,611</u>          | <u>86,527</u>   |
| School and Public Service Co-Curricular Activities: |                   |                        |   |
| Other   | <u>289</u>        | <u>289</u>             | <u>0</u>  |
| <i>Total Expenditures</i>                           | <u>140,000</u>    | <u>53,473</u>          | <u>86,527</u>   |
| <i>Net Change in Fund Balance</i>                   | (14,055)          | 1,517                  | 15,572  |
| <i>Fund Balance Beginning of Year</i>               | <u>14,055</u>     | <u>14,055</u>          | <u>0</u>  |
| <i>Fund Balance End of Year</i>                     | <u><u>\$0</u></u> | <u><u>\$15,572</u></u> | <u><u>\$15,572</u></u>                                  |

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Auxiliary Services Fund*  
*For the Fiscal Year Ended June 30, 2009*

|  | Final<br>Budget | Actual   | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|-----------------|----------|---|
| <b>Revenues</b>                          |                 |          |   |
| Intergovernmental                        | \$135,000       | \$98,214 | (\$36,786)  |
| <b>Expenditures</b>                      |                 |          |   |
| Current:                                 |                 |          |   |
| Operation of Non-Instructional Services: |                 |          |   |
| Community Services:                      |                 |          |   |
| Salaries                                 | 7,787           | 7,787    | 0   |
| Purchased Services                       | 65,222          | 46,409   | 18,813  |
| Materials and Supplies                   | 58,449          | 47,832   | 10,617  |
| <i>Total Expenditures</i>                | 131,458         | 102,028  | 29,430  |
| <i>Net Change in Fund Balance</i>        | 3,542           | (3,814)  | (7,356)   |
| <i>Fund Balance Beginning of Year</i>    | 7,795           | 7,795    | 0   |
| Prior Year Encumbrances Appropriated     | 2,458           | 2,458    | 0   |
| <i>Fund Balance End of Year</i>          | \$13,795        | \$6,439  | (\$7,356)   |

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Management Information Systems Fund*  
*For the Fiscal Year Ended June 30, 2009*

|                                       | Final<br>Budget | Actual   | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|-----------------|----------|---|
| <b>Revenues</b>                       |                 |          |   |
| Intergovernmental                     | \$11,000        | \$11,273 | \$273   |
| <b>Expenditures</b>                   |                 |          |   |
| Support Services:                     |                 |          |   |
| Board of Education:                   |                 |          |   |
| Capital Outlay                        | 24,017          | 1,652    | 22,365  |
| Fiscal:                               |                 |          |   |
| Capital Outlay                        | 534             | 534      | 0   |
| Central:                              |                 |          |   |
| Materials and Supplies                | 366             | 366      | 0   |
| Capital Outlay                        | 83              | 83       | 0   |
| Total Central                         | 449             | 449      | 0   |
| <i>Total Expenditures</i>             | 25,000          | 2,635    | 22,365  |
| <i>Net Change in Fund Balance</i>     | (14,000)        | 8,638    | 22,638  |
| <i>Fund Balance Beginning of Year</i> | 29,234          | 29,234   | 0   |
| <i>Fund Balance End of Year</i>       | \$15,234        | \$37,872 | \$22,638  |

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Public Preschool Fund*  
*For the Fiscal Year Ended June 30, 2009*

|                                       | Final<br>Budget | Actual    | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|-----------------|-----------|---|
| <b>Revenues</b>                       |                 |           |   |
| Intergovernmental                     | \$209,674       | \$190,000 | (\$19,674)  |
| <b>Expenditures</b>                   |                 |           |   |
| Current:                              |                 |           |   |
| Instruction:                          |                 |           |   |
| Regular:                              |                 |           |   |
| Salaries                              | 163,050         | 163,050   | 0   |
| Fringe Benefits                       | 7,473           | 7,473     | 0   |
| Purchased Services                    | 19,773          | 0         | 19,773  |
| Materials and Supplies                | 1,521           | 1,520     | 1   |
| Capital Outlay                        | 17,034          | 17,034    | 0   |
| Total Instruction                     | 208,851         | 189,077   | 19,774  |
| Support Services:                     |                 |           |   |
| Instructional Staff                   |                 |           |   |
| Fringe Benefits                       | 1,149           | 1,149     | 0   |
| <i>Total Expenditures</i>             | 210,000         | 190,226   | 19,774  |
| <i>Net Change in Fund Balance</i>     | (326)           | (226)     | 100   |
| <i>Fund Balance Beginning of Year</i> | 326             | 326       | 0   |
| <i>Fund Balance End of Year</i>       | \$0             | \$100     | \$100   |

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*School Net Professional Development Fund*  
*For the Fiscal Year Ended June 30, 2009*

|                                       | Final<br>Budget | Actual   | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|-----------------|----------|---|
| <b>Revenues</b>                       |                 |          |   |
| Intergovernmental                     | \$30,500        | \$18,000 | (\$12,500)  |
| <b>Expenditures</b>                   |                 |          |   |
| Current:                              |                 |          |   |
| Instruction:                          |                 |          |   |
| Regular:                              |                 |          |   |
| Purchased Services                    | 757             | 757      | 0   |
| Capital Outlay                        | 16,743          | 7,276    | 9,467   |
| <i>Total Expenditures</i>             | 17,500          | 8,033    | 9,467   |
| <i>Net Change in Fund Balance</i>     | 13,000          | 9,967    | (3,033)   |
| <i>Fund Balance Beginning of Year</i> | 19,495          | 19,495   | 0   |
| <i>Fund Balance End of Year</i>       | \$32,495        | \$29,462 | (\$3,033)   |

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Ohio Reads Grant Fund*  
*For the Fiscal Year Ended June 30, 2009*

|                                       | Final<br>Budget | Actual | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|-----------------|--------|---|
| <b>Revenues</b>                       |                 |        |   |
| Other                                 | \$2,246         | \$0    | (\$2,246)   |
| <b>Expenditures</b>                   |                 |        |   |
| Current:                              |                 |        |   |
| Instruction:                          |                 |        |   |
| Regular:                              |                 |        |   |
| Salaries                              | 1,500           | 0      | 1,500   |
| <i>Net Change in Fund Balance</i>     | 746             | 0      | (746)   |
| <i>Fund Balance Beginning of Year</i> | 254             | 254    | 0   |
| <i>Fund Balance End of Year</i>       | \$1,000         | \$254  | (\$746)   |



**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Summer School Subsidy Fund*  
*For the Fiscal Year Ended June 30, 2009*

|   | Final<br>Budget | Actual  | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---|-----------------|---------|---|
| <b>Revenues</b>                           |                 |         |   |
| Other                                     | \$25,000        | \$0     | (\$25,000)  |
| <b>Expenditures</b>                       |                 |         |   |
| Current:                                  |                 |         |   |
| Instruction:                              |                 |         |   |
| Regular:                                  |                 |         |   |
| Salaries                                  | 3,500           | 0       | 3,500   |
| <i>Net Change in Fund Balance</i>         | 21,500          | 0       | (21,500)  |
| <i>Fund Deficit Beginning of Year</i>     | (184)           | (184)   | 0   |
| <i>Fund Balance (Deficit) End of Year</i> | \$21,316        | (\$184) | (\$21,500)  |

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Alternative School Fund*  
*For the Fiscal Year Ended June 30, 2009*

|                                       | Final<br>Budget | Actual   | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|-----------------|----------|---|
| <b>Revenues</b>                       |                 |          |   |
| Intergovernmental                     | \$54,571        | \$48,145 | (\$6,426)   |
| <b>Expenditures</b>                   |                 |          |   |
| Current:                              |                 |          |   |
| Support Services:                     |                 |          |   |
| Operation and Maintenance of Plant:   |                 |          |   |
| Purchased Services                    | 55,000          | 45,000   | 10,000  |
| <i>Net Change in Fund Balance</i>     | (429)           | 3,145    | 3,574   |
| <i>Fund Balance Beginning of Year</i> | 429             | 429      | 0   |
| <i>Fund Balance End of Year</i>       | \$0             | \$3,574  | \$3,574   |

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Poverty Based Assistance Fund*  
*For the Fiscal Year Ended June 30, 2009*

|                                       | Final<br>Budget | Actual      | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|-----------------|-------------|---|
| <b>Revenues</b>                       |                 |             |   |
| Intergovernmental                     | \$1,800,000     | \$1,776,245 | (\$23,755)  |
| <b>Expenditures</b>                   |                 |             |   |
| Current:                              |                 |             |   |
| Instruction:                          |                 |             |   |
| Regular:                              |                 |             |   |
| Salaries                              | 1,052,830       | 1,011,832   | 40,998  |
| Fringe Benefits                       | 262,044         | 262,044     | 0   |
| Materials and Supplies                | 37,339          | 37,338      | 1   |
| Total Regular                         | 1,352,213       | 1,311,214   | 40,999  |
| Special:                              |                 |             |   |
| Materials and Supplies                | 296             | 296         | 0   |
| Student Intervention Services:        |                 |             |   |
| Salaries                              | 134,996         | 134,996     | 0   |
| Total Instruction                     | 1,487,505       | 1,446,506   | 40,999  |
| Support Services:                     |                 |             |   |
| Instructional Staff:                  |                 |             |   |
| Purchased Services                    | 312,495         | 312,495     | 0   |
| <i>Total Expenditures</i>             | 1,800,000       | 1,759,001   | 40,999  |
| <i>Net Change in Fund Balance</i>     | 0               | 17,244      | 17,244  |
| <i>Fund Balance Beginning of Year</i> | 0               | 0           | 0   |
| <i>Fund Balance End of Year</i>       | \$0             | \$17,244    | \$17,244  |

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Miscellaneous State Grants Fund*  
*For the Fiscal Year Ended June 30, 2009*

|                                       | Final<br>Budget | Actual   | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|-----------------|----------|---|
| <b>Revenues</b>                       |                 |          |   |
| Intergovernmental                     | \$50,000        | \$44,707 | (\$5,293)   |
| <b>Expenditures</b>                   |                 |          |   |
| Current:                              |                 |          |   |
| Instruction:                          |                 |          |   |
| Regular:                              |                 |          |   |
| Salaries                              | 7,931           | 7,931    | 0   |
| Materials and Supplies                | 3,793           | 3,793    | 0   |
| Total Regular                         | 11,724          | 11,724   | 0   |
| Special:                              |                 |          |   |
| Materials and Supplies                | 10,162          | 10,162   | 0   |
| Total Instruction                     | 21,886          | 21,886   | 0   |
| Support Services:                     |                 |          |   |
| Instructional Staff:                  |                 |          |   |
| Purchased Services                    | 46,003          | 41,244   | 4,759   |
| Materials and Supplies                | 2,111           | 2,111    | 0   |
| Total Support Services                | 48,114          | 43,355   | 4,759   |
| <i>Total Expenditures</i>             | 70,000          | 65,241   | 4,759   |
| <i>Net Change in Fund Balance</i>     | (20,000)        | (20,534) | (534)   |
| <i>Fund Balance Beginning of Year</i> | 22,097          | 22,097   | 0   |
| <i>Fund Balance End of Year</i>       | \$2,097         | \$1,563  | (\$534)   |

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title VI-B Fund*  
*For the Fiscal Year Ended June 30, 2009*

|   | Final<br>Budget | Actual    | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---|-----------------|-----------|---|
| <b>Revenues</b>                           |                 |           |   |
| Intergovernmental                         | \$855,810       | \$745,488 | (\$110,322)   |
| <b>Expenditures</b>                       |                 |           |   |
| Current:                                  |                 |           |   |
| Instruction:                              |                 |           |   |
| Special:                                  |                 |           |   |
| Purchased Services                        | 677,692         | 663,065   | 14,627  |
| Support Services:                         |                 |           |   |
| Instructional Staff:                      |                 |           |   |
| Purchased Services                        | 9,660           | 9,660     | 0   |
| Materials and Supplies                    | 53,867          | 53,867    | 0   |
| Capital Outlay                            | 11,180          | 11,180    | 0   |
| Total Support Services                    | 74,707          | 74,707    | 0   |
| Operation of Non-Instructional Services:  |                 |           |   |
| Community Services:                       |                 |           |   |
| Salaries                                  | 7,782           | 7,782     | 0   |
| <i>Total Expenditures</i>                 | 760,181         | 745,554   | 14,627  |
| <i>Net Change in Fund Balance</i>         | 95,629          | (66)      | (95,695)  |
| <i>Fund Deficit Beginning of Year</i>     | (4,055)         | (4,055)   | 0   |
| Prior Year Encumbrances Appropriated      | 181             | 181       | 0   |
| <i>Fund Balance (Deficit) End of Year</i> | \$91,755        | (\$3,940) | (\$95,695)  |

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Carl Perkins Grant Fund*  
*For the Fiscal Year Ended June 30, 2009*

|                                       | Final<br>Budget | Actual     | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|-----------------|------------|---|
| <b>Revenues</b>                       |                 |            |   |
| Intergovernmental                     | \$91,589        | \$54,233   | (\$37,356)  |
| <b>Expenditures</b>                   |                 |            |   |
| Current:                              |                 |            |   |
| Instruction:                          |                 |            |   |
| Vocational:                           |                 |            |   |
| Purchased Services                    | 20,483          | 20,483     | 0   |
| Materials and Supplies                | 27,652          | 25,909     | 1,743   |
| Capital Outlay                        | 26,614          | 26,614     | 0   |
| Total Instruction                     | 74,749          | 73,006     | 1,743   |
| Support Services:                     |                 |            |   |
| Pupil:                                |                 |            |   |
| Materials and Supplies                | 248             | 248        | 0   |
| Instructional Staff:                  |                 |            |   |
| Purchased Services                    | 7,740           | 7,740      | 0   |
| Central:                              |                 |            |   |
| Purchased Services                    | 2,100           | 2,100      | 0   |
| Total Support Services                | 10,088          | 10,088     | 0   |
| <i>Total Expenditures</i>             | 84,837          | 83,094     | 1,743   |
| <i>Net Change in Fund Balance</i>     | 6,752           | (28,861)   | (35,613)  |
| <i>Fund Deficit Beginning of Year</i> | (24,029)        | (24,029)   | 0   |
| Prior Year Encumbrances Appropriated  | 8,640           | 8,640      | 0   |
| <i>Fund Deficit End of Year</i>       | (\$8,637)       | (\$44,250) | (\$35,613)  |

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Limited English Proficiency Fund*  
*For the Fiscal Year Ended June 30, 2009*

|                                       | Final<br>Budget | Actual  | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|-----------------|---------|---|
| <b>Revenues</b>                       |                 |         |   |
| Intergovernmental                     | \$3,000         | \$2,087 | (\$913)   |
| <b>Expenditures</b>                   |                 |         |   |
| Current:                              |                 |         |   |
| Instruction:                          |                 |         |   |
| Regular:                              |                 |         |   |
| Other                                 | 3,000           | 0       | 3,000   |
| <i>Net Change in Fund Balance</i>     | 0               | 2,087   | 2,087   |
| <i>Fund Balance Beginning of Year</i> | 0               | 0       | 0   |
| <i>Fund Balance End of Year</i>       | \$0             | \$2,087 | \$2,087   |

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
**Title I Fund**  
*For the Fiscal Year Ended June 30, 2009*

|   | Final<br>Budget | Actual      | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---|-----------------|-------------|---|
| <b>Revenues</b>                               |                 |             |   |
| Intergovernmental                             | \$1,518,000     | \$1,302,781 | (\$215,219)   |
| <b>Expenditures</b>                           |                 |             |   |
| Current:                                      |                 |             |   |
| Instruction:                                  |                 |             |   |
| Regular:                                      |                 |             |   |
| Salaries                                      | 837,727         | 659,259     | 178,468   |
| Fringe Benefits                               | 105,518         | 105,518     | 0   |
| Materials and Supplies                        | 113,661         | 113,661     | 0   |
| Capital Outlay                                | 1,215           | 1,215       | 0   |
| Total Instruction                             | 1,058,121       | 879,653     | 178,468   |
| Support Services:                             |                 |             |   |
| Instructional Staff:                          |                 |             |   |
| Purchased Services                            | 406,443         | 406,443     | 0   |
| Materials and Supplies                        | 5,564           | 5,564       | 0   |
| Total Support Services                        | 412,007         | 412,007     | 0   |
| Operation of Non-Instructional Services:      |                 |             |   |
| Community Services:                           |                 |             |   |
| Purchased Services                            | 14,944          | 14,944      | 0   |
| Materials and Supplies                        | 519             | 519         | 0   |
| Total Operation of Non-Instructional Services | 15,463          | 15,463      | 0   |
| Food Service Operations:                      |                 |             |   |
| Materials and Supplies                        | 1,209           | 1,209       | 0   |
| <i>Total Expenditures</i>                     | 1,486,800       | 1,308,332   | 178,468   |
| <i>Net Change in Fund Balance</i>             | 31,200          | (5,551)     | (36,751)  |
| <i>Fund Deficit Beginning of Year</i>         | (15,600)        | (15,600)    | 0   |
| <i>Fund Balance (Deficit) End of Year</i>     | \$15,600        | (\$21,151)  | (\$36,751)  |



**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title V Fund*  
*For the Fiscal Year Ended June 30, 2009*

|   | Final<br>Budget | Actual   | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---|-----------------|----------|---|
| <b>Revenues</b>                           |                 |          |   |
| Intergovernmental                         | \$25,627        | \$11,571 | (\$14,056)  |
| <b>Expenditures</b>                       |                 |          |   |
| Current:                                  |                 |          |   |
| Instruction:                              |                 |          |   |
| Regular:                                  |                 |          |   |
| Materials and Supplies                    | 15,086          | 0        | 15,086  |
| <i>Net Change in Fund Balance</i>         | 10,541          | 11,571   | 1,030   |
| <i>Fund Deficit Beginning of Year</i>     | (10,713)        | (10,713) | 0   |
| Prior Year Encumbrances Appropriated      | 86              | 86       | 0   |
| <i>Fund Balance (Deficit) End of Year</i> | (\$86)          | \$944    | \$1,030   |

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Drug Free Schools Fund*  
*For the Fiscal Year Ended June 30, 2009*

|                                       | Final<br>Budget | Actual   | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|-----------------|----------|---|
| <b>Revenues</b>                       |                 |          |   |
| Intergovernmental                     | \$18,523        | \$10,457 | (\$8,066)   |
| <b>Expenditures</b>                   |                 |          |   |
| Current:                              |                 |          |   |
| Support Services:                     |                 |          |   |
| Operation and Maintenance of Plant:   |                 |          |   |
| Salaries                              | 17,500          | 9,434    | 8,066   |
| <i>Net Change in Fund Balance</i>     | 1,023           | 1,023    | 0   |
| <i>Fund Deficit Beginning of Year</i> | (1,023)         | (1,023)  | 0   |
| <i>Fund Balance End of Year</i>       | \$0             | \$0      | \$0   |

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Preschool Grant Fund*  
*For the Fiscal Year Ended June 30, 2009*

|                                       | Final<br>Budget | Actual   | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|-----------------|----------|---|
| <b>Revenues</b>                       |                 |          |   |
| Intergovernmental                     | \$44,510        | \$32,379 | (\$12,131)  |
| <b>Expenditures</b>                   |                 |          |   |
| Current:                              |                 |          |   |
| Instruction:                          |                 |          |   |
| Regular:                              |                 |          |   |
| Salaries                              | 42,278          | 29,157   | 13,121  |
| Special:                              |                 |          |   |
| Materials and Supplies                | 222             | 222      | 0   |
| Total Instruction                     | 42,500          | 29,379   | 13,121  |
| Support Services:                     |                 |          |   |
| Instructional Staff:                  |                 |          |   |
| Purchased Services                    | 475             | 475      | 0   |
| Materials and Supplies                | 2,525           | 2,525    | 0   |
| Total Support Services                | 3,000           | 3,000    | 0   |
| <i>Total Expenditures</i>             | 45,500          | 32,379   | 13,121  |
| <i>Net Change in Fund Balance</i>     | (990)           | 0        | 990   |
| <i>Fund Balance Beginning of Year</i> | 990             | 990      | 0   |
| <i>Fund Balance End of Year</i>       | \$0             | \$990    | \$990   |

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Miscellaneous Federal Grants Fund*  
*For the Fiscal Year Ended June 30, 2009*

|   | Final<br>Budget | Actual    | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---|-----------------|-----------|---|
| <b>Revenues</b>                           |                 |           |   |
| Intergovernmental                         | \$569,963       | \$561,034 | (\$8,929)   |
| <b>Expenditures</b>                       |                 |           |   |
| Current:                                  |                 |           |   |
| Instruction:                              |                 |           |   |
| Regular:                                  |                 |           |   |
| Salaries                                  | 393,848         | 331,633   | 62,215  |
| Fringe Benefits                           | 42,619          | 42,619    | 0   |
| Purchased Services                        | 6,673           | 6,673     | 0   |
| Materials and Supplies                    | 41,546          | 41,546    | 0   |
| Capital Outlay                            | 4,450           | 4,450     | 0   |
| Total Instruction                         | 489,136         | 426,921   | 62,215  |
| Support Services:                         |                 |           |   |
| Instructional Staff:                      |                 |           |   |
| Purchased Services                        | 111,156         | 111,156   | 0   |
| Operation of Non-Instructional Services:  |                 |           |   |
| Community Services:                       |                 |           |   |
| Purchased Services                        | 409             | 409       | 0   |
| <i>Total Expenditures</i>                 | 600,701         | 538,486   | 62,215  |
| <i>Net Change in Fund Balance</i>         | (30,738)        | 22,548    | 53,286  |
| <i>Fund Balance Beginning of Year</i>     | 29,336          | 29,336    | 0   |
| Prior Year Encumbrances Appropriated      | 701             | 701       | 0   |
| <i>Fund Balance (Deficit) End of Year</i> | (\$701)         | \$52,585  | \$53,286  |

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Bond Retirement Fund*  
*For the Fiscal Year Ended June 30, 2009*

|                                       | Final<br>Budget | Actual    | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|-----------------|-----------|---|
| <b>Revenues</b>                       |                 |           |   |
| Property Taxes                        | \$258,000       | \$124,910 | (\$133,090)   |
| <b>Expenditures</b>                   |                 |           |   |
| Debt Service:                         |                 |           |   |
| Principal Retirement                  | 266,750         | 260,000   | 6,750   |
| Interest and Fiscal Charges           | 3,250           | 3,250     | 0   |
| <i>Total Expenditures</i>             | 270,000         | 263,250   | 6,750   |
| <i>Net Change in Fund Balance</i>     | (12,000)        | (138,340) | (126,340)   |
| <i>Fund Balance Beginning of Year</i> | 147,451         | 147,451   | 0   |
| <i>Fund Balance End of Year</i>       | \$135,451       | \$9,111   | (\$126,340)   |

**Maple Heights City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Building Fund*  
*For the Fiscal Year Ended June 30, 2009*

|   | Final<br>Budget  | Actual             | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---|------------------|--------------------|---|
| <b>Revenues</b>                                 |                  |                    |   |
| Property Taxes                                  | \$0              | \$61,240           | \$61,240  |
| Intergovernmental                               | 0                | 24,427             | 24,427  |
| <i>Total Revenues</i>                           | <u>0</u>         | <u>85,667</u>      | <u>85,667</u>   |
| <b>Expenditures</b>                             |                  |                    |   |
| Current:  |                  |                    |   |
| Support Services:                               |                  |                    |   |
| Operation and Maintenance of Plant:             |                  |                    |   |
| Materials and Supplies                          | 2,274,104        | 2,139,066          | 135,038   |
| Capital Outlay                                  | 127,600          | 127,600            | 0   |
| Total Support Services                          | <u>2,401,704</u> | <u>2,266,666</u>   | <u>135,038</u>  |
| Capital Outlay:                                 |                  |                    |   |
| Building Acquisition and Construction Services: |                  |                    |   |
| Community Services:                             |                  |                    |   |
| Purchased Services                              | 51,546           | 51,546             | 0   |
| Building Improvement Services:                  |                  |                    |   |
| Capital Outlay                                  | 135,474          | 135,474            | 0   |
| Total Capital Outlay                            | <u>187,020</u>   | <u>187,020</u>     | <u>0</u>  |
| Debt Service:                                   |                  |                    |   |
| Principal Retirement                            | 232,659          | 232,659            | 0   |
| Interest and Fiscal Charges                     | 151,817          | 151,817            | 0   |
| Total Debt Service                              | <u>384,476</u>   | <u>384,476</u>     | <u>0</u>  |
| <i>Total Expenditures</i>                       | <u>2,973,200</u> | <u>2,838,162</u>   | <u>135,038</u>  |
| <i>Excess of Revenues Under Expenditures</i>    | (2,973,200)      | (2,752,495)        | 220,705   |
| <b>Other Financing Sources</b>                  |                  |                    |   |
| Bond Anticipation Notes Issued                  | 204,000          | 2,267,033          | 2,063,033   |
| <i>Net Change in Fund Balance</i>               | (2,769,200)      | (485,462)          | 2,283,738   |
| <i>Fund Balance Beginning of Year</i>           | 2,835,168        | 2,835,168          | 0   |
| Prior Year Encumbrances Appropriated            | 36,600           | 36,600             | 0   |
| <i>Fund Balance End of Year</i>                 | <u>\$102,568</u> | <u>\$2,386,306</u> | <u>\$2,283,738</u>                                      |

**Maple Heights City School District**  
*Schedule of Revenues, Expenses and Changes*  
*In Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Employee Health Insurance Fund*  
*For the Fiscal Year Ended June 30, 2009*

|                                      | <u>Final</u>       | <u>Actual</u>      | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--------------------------------------|--------------------|--------------------|---|
| <b>Revenues</b>                      |                    |                    |   |
| Charges for Services                 | <u>\$3,975,000</u> | <u>\$3,911,439</u> | <u>(\$63,561)</u>                                       |
| <b>Expenses</b>                      |                    |                    |   |
| Purchased Services                   | 352,915            | 352,915            | 0   |
| Claims                               | <u>3,622,085</u>   | <u>3,558,524</u>   | <u>63,561</u>   |
| <i>Total Expenses</i>                | <u>3,975,000</u>   | <u>3,911,439</u>   | <u>63,561</u>   |
| <i>Net Change in Fund Equity</i>     | 0                  | 0                  | 0   |
| <i>Fund Equity Beginning of Year</i> | <u>0</u>           | <u>0</u>           | <u>0</u>  |
| <i>Fund Equity End of Year</i>       | <u><u>\$0</u></u>  | <u><u>\$0</u></u>  | <u><u>\$0</u></u>                                       |

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**MAPLE HEIGHTS CITY SCHOOL DISTRICT  
 CUYAHOGA COUNTY  
 SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES  
 FOR THE YEAR ENDED JUNE 30, 2009**

| Federal Grantor/<br>Pass-Through Grantor/ Program Title | CFDA<br>Number | Receipts            | Expenditures        |
|---|----------------|---------------------|---------------------|
| <b>U. S. Department of Agriculture</b>                  |                |                     |                     |
| <i>Passed Through the Ohio Department of Education</i>  |                |                     |                     |
| Nutrition Cluster:                                      |                |                     |                     |
| Non-Cash Assistance (Food Distribution):                |                |                     |                     |
| National School Lunch Program                           | 10.555         | \$131,900           | \$131,900           |
| Cash Assistance:  |                |                     |                     |
| School Breakfast Program                                | 10.553         | 349,308             | 349,308             |
| National School Lunch Program                           | 10.555         | 959,854             | 959,854             |
| Total Nutrition Cluster                                 |                | <u>1,441,062</u>    | <u>1,441,062</u>    |
| Total U.S. Department of Agriculture                    |                | <u>1,441,062</u>    | <u>1,441,062</u>    |
| <b>U. S. Department of Education</b>                    |                |                     |                     |
| <i>Direct Assistance:</i>                               |                |                     |                     |
| Smaller Learning Communities                            | 84.215L        | 210,000             | 167,575             |
| <i>Passed Through the Ohio Department of Education</i>  |                |                     |                     |
| <i>Special Education Cluster:</i>                       |                |                     |                     |
| Special Education Grants to States                      | 84.027         | <u>745,488</u>      | <u>745,554</u>      |
| Special Education - Pre-School                          | 84.173         | <u>32,379</u>       | <u>32,379</u>       |
| Total Special Education Cluster                         |                | <u>777,867</u>      | <u>777,933</u>      |
| Title I Grants to Local Education Agencies              | 84.010         | 1,302,781           | 1,307,070           |
| Innovative Educational Program Strategies               | 84.298         | 6,140               | 6,140               |
| Safe and Drug Free Schools                              | 84.186         | 10,457              | 9,434               |
| Improving Teacher Quality                               | 84.367         | 139,631             | 139,566             |
| 21st Century  | 84.287         | 200,000             | 208,087             |
| Enhancing Education                                     | 84.318         | 11,403              | 18,808              |
| <i>Passed Through Bedford City School District</i>      |                |                     |                     |
| Vocational Ed. Basic Grants to States                   | 84.048         | <u>54,233</u>       | <u>67,426</u>       |
| Total U. S. Department of Education                     |                | <u>2,712,512</u>    | <u>2,702,039</u>    |
| Total Federal Award Receipts and Expenditures           |                | <u>\$ 4,153,574</u> | <u>\$ 4,143,101</u> |

See Notes to the Schedule of Federal Awards Receipts and Expenditures

**MAPLE HEIGHTS CITY SCHOOL DISTRICT  
CUYAHOGA COUNTY  
NOTES TO THE SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2009**

**NOTE A – SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Federal Awards Receipts and Expenditures (the Schedule) summarizes activity of the District's federal award programs. The Schedule has been prepared on the cash basis of accounting.

**NOTE B—CHILD NUTRITION CLUSTER**

Program regulations do not require the District to maintain separate inventory records for purchased food and food received from the U.S. Department of Agriculture. This nonmonetary assistance (expenditures) is reported in the Schedule at the fair market value of the commodities received.

Cash receipts from the U.S. Department of Agriculture are commingled with State grants and local monies. It is assumed federal monies are expended first.

CFDA – Catalog of Federal Domestic Assistance



# Dave Yost • Auditor of State

## INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Maple Heights City School District  
Cuyahoga County  
14605 Granger Road  
Maple Heights, Ohio 44137

To the Board of Education

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Maple Heights City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 2009, which collectively comprise the District's basic financial statements and have issued our report thereon dated March 7, 2011, wherein we qualified our report because we were unable to determine the effect, if any, of an ongoing federal investigation on the financial statement amounts or disclosures. Except for the limitation on evidence relating to the federal investigation, we conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of opining on the effectiveness of the District's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the District's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. Therefore, we cannot assure that we have identified all deficiencies, significant deficiencies or material weaknesses. However, as described in the accompanying schedule of findings and questioned costs we identified a certain deficiency in internal control over financial reporting, that we consider a material weakness.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent, or detect and timely correct misstatements. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and timely corrected. We consider finding 2009-01 described in the accompanying schedule of findings and questioned costs to be a material weakness.

### Compliance and Other Matters

As part of reasonably assuring whether the District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed instances of noncompliance or other matters we must report under *Government Auditing Standards* which are described in the accompanying schedule of findings and questioned costs as items 2009-01 and 2009-02.

We also noted certain matters not requiring inclusion in this report that we reported to the District's management in a separate letter dated March 7, 2011.

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the District's responses and, accordingly, we express no opinion on them.

We intend this report solely for the information and use of management, the Board of Education, audit committee, and federal awarding agencies and pass-through entities, and others within the District. We intend it for no one other than these specified parties.



**Dave Yost**  
Auditor of State

March 7, 2011



# Dave Yost • Auditor of State

## INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

Maple Heights City School District  
Cuyahoga County  
14605 Granger Road  
Maple Heights, Ohio 44137

To the Board of Education:

### Compliance

We have audited the compliance of the Maple Heights City School District, Cuyahoga County, Ohio, (the District) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that apply to each of its major federal programs for the year ended June 30, 2009. The summary of auditor's results section of the accompanying schedule of findings and questioned costs identifies the District's major federal programs. The District's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits included in the Comptroller General of the United States' *Government Auditing Standards*; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

As described in finding 2009-03 in the accompanying schedule of findings and questioned costs, the District did not comply with requirements regarding allowable costs/cost principles to its Improving Teacher Quality State Grants major federal program. Compliance with this requirement is necessary, in our opinion, for the District to comply with requirements applicable to this program.

In our opinion, except for the noncompliance described in the preceding paragraph, the Maple Heights City School District complied, in all material respects, with the requirements referred to above applicable to each of its major federal programs for the year ended June 30, 2009.

### Internal Control Over Compliance

The District's management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could directly and materially affect a major federal program in order to determine our auditing procedures for the purpose of opining on compliance in accordance with OMB Circular A-133, but not for the purpose of opining on the effectiveness of internal control over compliance. Accordingly, we have not opined on the effectiveness of the District's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be significant deficiencies or material weaknesses and therefore, we cannot assure we have identified all deficiencies, significant deficiencies, or material weaknesses. However, as discussed below, we identified a certain deficiency in internal control over compliance that we consider to be a material weakness.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, when performing their assigned functions, to prevent, or to timely detect and correct, noncompliance with a federal program compliance requirement. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a federal program compliance requirement will not be prevented, or timely detected and corrected. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2009-03 to be a material weakness.

The District's response to the finding we identified is described in the accompanying schedule of findings and questioned costs. We did not audit the District's response and, accordingly, we express no opinion on it.

We intend this report solely for the information and use of management, the Board of Education, audit committee, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.



**Dave Yost**  
Auditor of State

March 7, 2011

**MAPLE HEIGHTS CITY SCHOOL DISTRICT  
 CUYAHOGA COUNTY  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 OMB CIRCULAR A - §133 - §505  
 FOR THE YEAR ENDED JUNE 30, 2009**

**1. SUMMARY OF AUDITOR'S RESULTS**

|                     |   |  |
|---------------------|---|--|
| <b>(d)(1)(i)</b>    | <b>Type of Financial Statement Opinion</b>  | Qualified  |
| <b>(d)(1)(ii)</b>   | <b>Were there any material control weaknesses reported at the financial statement level (GAGAS)?</b>                  | Yes  |
| <b>(d)(1)(ii)</b>   | <b>Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?</b> | No   |
| <b>(d)(1)(iii)</b>  | <b>Was there any reported material noncompliance at the financial statement level (GAGAS)?</b>                        | Yes  |
| <b>(d)(1)(iv)</b>   | <b>Were there any material internal control weaknesses reported for major federal programs?</b>                       | Yes  |
| <b>(d)(1)(iv)</b>   | <b>Were there any significant deficiencies in internal control reported for major federal programs?</b>               | No   |
| <b>(d)(1)(v)</b>    | <b>Type of Major Programs' Compliance Opinion</b>   | Qualified  |
| <b>(d)(1)(vi)</b>   | <b>Are there any reportable findings under § .510(a)?</b>   | Yes  |
| <b>(d)(1)(vii)</b>  | <b>Major Program(list):</b>   | Special Education Cluster:<br>CFDA# 84.027 - Special Education - Grants to States<br>CFDA# 84.173 – Special Education – Pre-School Grant<br><br>CFDA# 84.287 – 21 <sup>st</sup> Century<br><br>CFDA# 84.367 - Improving Teacher Quality<br><br>Nutrition Cluster:<br>CFDA# 10.555 – National School Lunch Program<br>CFDA# 10.553 – School Breakfast Program |
| <b>(d)(1)(viii)</b> | <b>Dollar Threshold: Type A\B Programs</b>  | Type A: > \$ 300,000<br>Type B: all others   |
| <b>(d)(1)(ix)</b>   | <b>Low Risk Auditee?</b>  | No   |

**MAPLE HEIGHTS CITY SCHOOL DISTRICT  
CUYAHOGA COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2009  
(Continued)**

|   |
|---|
| <b>2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS<br/>REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS</b> |
|---|

|                       |                |
|-----------------------|----------------|
| <b>Finding Number</b> | <b>2009-01</b> |
|-----------------------|----------------|

**Material Weakness, Material Noncompliance and Finding for Adjustment**

The District participates in the Ohio School Facilities Commission – Classroom Facilities Assistance Program. This program required the District pass tax levies for their share of the projects costs. On July 7, 2008, the Board adopted a resolution requiring the District earmark dollars to the Classroom Facilities Maintenance Fund. This requirement was adopted to satisfy the Maintenance of Completed Facilities provision specified in Section IV.A. of the Project Agreement. The resolution stipulates the District must earmark \$221,282 to the Classroom Facilities Maintenance Fund for 23 years beginning with fiscal year 2009.

During a review of the District’s financial statements, we noted no property tax revenues were recorded in the Classroom Facilities Maintenance Fund during 2009, as required by the Board’s resolution. We determined the property tax revenues were recorded in the Building Fund instead of the Classroom Facilities Maintenance Fund.

Based on these facts, a Finding for Adjustment was made in which the District reclassified the following amounts from the Building Fund to the Classroom Facilities Maintenance Fund:

- Property taxes - \$218,938,
- Intergovernmental revenues - \$25,670,
- Property taxes receivable - \$139,057,
- Deferred revenue - \$115,731.

These adjustments were made to the accompanying financial statements and the District’s accounting records.

We recommend the District earmark \$221,282 to the Classroom Facilities Maintenance Fund each year as stipulated in the Project Agreement.

Official's Response

We have taken steps to ensure compliance with this provision of the Agreement. We have satisfied this earmarking requirement in the subsequent years.

|                       |                |
|-----------------------|----------------|
| <b>Finding Number</b> | <b>2009-02</b> |
|-----------------------|----------------|

**Material Noncompliance Finding**

Ohio Rev. Code § 5705.10(H) provides that money paid into a fund must be used only for the purposes for which such fund has been established. A fund with a negative fund balance signifies that monies from other funds were used to meet their obligations.



**MAPLE HEIGHTS CITY SCHOOL DISTRICT  
CUYAHOGA COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2009  
(Continued)**

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

|                       |                |
|-----------------------|----------------|
| <b>Finding Number</b> | <b>2009-02</b> |
|-----------------------|----------------|

**(Continued)**

A review of District's general ledger disclosed the following funds had significant negative cash fund balances as of June 30, 2009 and they were not allowable exceptions specified in Ohio Rev. Code § 3315.20:

| <u>Fund</u>                          | <u>Amount</u> |
|--------------------------------------|---------------|
| Mental Health and Mental Retardation | (\$102,338)   |
| Latchkey Program                     | (11,561)      |
| Summer School Susidy                 | (184)         |
| Title VI-B                           | (3,940)       |
| Carl Perkins Grant                   | (28,582)      |
| Title I                              | (19,889)      |

We recommend the District monitor the monthly cash fund balance reports and consider advancing money, with the approval of the Board, from the General Fund if deficit cash fund balances are likely to occur.

Official's Response

All of the above funds are operated on a reimbursement basis in which the District incurs the expenditure and submits documentation to the applicable State agency for reimbursement. In July and August 2009, the District was reimbursed by the State agencies and the negative cash fund balance was corrected. Finally, each one of the above funds involves grants in which the District has a signed agreement with a governmental agency committing the funds to the District.

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

**Material Noncompliance, Questioned Cost and Material Internal Control Weakness**

|                                    |  |
|------------------------------------|--|
| <b>Finding Number</b>              | 2009-03  |
| <b>CFDA Title and Number</b>       | Improving Teacher Quality State Grants, CFDA# 84.367 |
| <b>Federal Award Number / Year</b> | TRS1 09 / 2009                                       |
| <b>Federal Agency</b>              | U.S. Department of Education                         |
| <b>Pass-Through Agency</b>         | Ohio Department of Education                         |

ESEA Section 2123(a) provides that a school district may use funds received under that provision for a broad span of activities designed to improve teacher quality. These items are provided for in that section. Examples of allowable activities include: (1) providing "professional development" (as the term is defined in Section 9101(34) of the ESEA, 20 USC 6602(34)) to teachers, and, where appropriate, to principals and paraprofessionals in content knowledge and classroom practice; (2) developing and implementing a wide variety of strategies and activities to recruit, hire, and retain highly qualified teachers and principals; (3) developing and implementing initiatives to promote retention of highly qualified teachers and principals; (4) carrying out professional development programs to assist principals and superintendents in becoming outstanding managers and educational leaders; and (5) carrying out teacher advancement initiatives that promote professional growth and emphasize multiple career paths and pay differentiation, and establish programs and activities related to exemplary teachers. School Districts also may use funds to hire teachers to reduce class size (Sections 2101 and 2123(a) of the ESEA (20 USC 6601 and 6623(a))).

**MAPLE HEIGHTS CITY SCHOOL DISTRICT  
CUYAHOGA COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2009  
(Continued)**

|  |
|--|
| <b>3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS</b> |
|--|

|                       |                |
|-----------------------|----------------|
| <b>Finding Number</b> | <b>2009-03</b> |
|-----------------------|----------------|

**(Continued)**

The District has established procedures to monitor employees charging their salary to federal programs. The procedures including monitoring the time and effort reports employee complete when documenting their time.

During a review of the payroll ledger, we noted that salary of \$63,053 for Melissa Toppings was charged to the Improving Teacher Quality federal grant during the fiscal year. Ms. Toppings has been a teacher at the District since August 1998. As stated above, these funds may only be used in the situations designated in statute. Based on a review of Ms. Toppings job functions and experience, it does not appear that her salary was appropriately charged to the grant. This matter was discussed with the District's Director of Curriculum, Treasurer, and the Personnel Director. These discussions did not produce additional information that would demonstrate compliance.

While the District has established controls to monitor employees charging time to federal programs, the controls did not detect this instance in which an employee inappropriately charged their salary to a federal program.

Based on these facts, a questioned cost totaling \$63,053 is issued.

We recommend that management monitor those employees charging federal programs and ensure their job function is consistent with the program requirements and is an allowable expenditure. The District should consider appointing an employee the responsibility of performing this monitoring function.

Official's Response

The District has designated the responsibility of monitoring those employees charging their salary to the federal programs to the Treasurer. In order to enhance the monitoring function, the Treasurer now has regular meetings with the federal grant coordinators and personnel director to review employees charging their time to the federal programs.

**MAPLE HEIGHTS CITY SCHOOL DISTRICT  
 CUYAHOGA COUNTY  
 SCHEDULE OF PRIOR AUDIT FINDINGS  
 FOR THE YEAR ENDED JUNE 30, 2009**

| Finding Number | Finding Summary  | Fully Corrected ? | Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <b><i>Explain:</i></b> |
|----------------|--|-------------------|---|
| 2008-001       | Ohio Rev. Code § 5705.39, several funds had final appropriations in excess of total estimated resources as of June 30, 2008.   | No                | Repeated in management letter.  |
| 2008-002       | Ohio Rev. Code § 5705.41(B), several funds had expenditures plus encumbrances in excess of appropriations as of June 30, 2008. | No                | Repeated in management letter.  |

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# Dave Yost • Auditor of State

## INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Maple Heights City School District  
Cuyahoga County  
14605 Granger Road  
Maple Heights, Ohio 44137

To the Board of Education:

Ohio Rev. Code Section 117.53 states "the auditor of state shall identify whether the school district or community school has adopted an anti-harassment policy in accordance with Section 3313.666 of the Revised Code. This determination shall be recorded in the audit report. The auditor of state shall not prescribe the content or operation of any anti-harassment policy adopted by a school district or community school.

Accordingly, we have performed the procedures enumerated below, which were agreed to by the Board, solely to assist the Board in evaluating whether the Maple Heights City School District, Cuyahoga County, Ohio, (the District) has adopted an anti-harassment policy in accordance with Ohio Rev. Code Section 3313.666. Management is responsible for complying with this requirement. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the Board. Consequently; we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

1. We noted the Board adopted an anti-harassment policy at its meeting on August 20, 1998.
2. We read the policy, noting it included the following requirements from Ohio Rev. Code Section 3313.666(B):
  - (1) A statement prohibiting harassment, intimidation, or bullying of any student on school property or at school-sponsored events;
  - (2) A definition of harassment, intimidation, or bullying that includes the definition in division (A) of Ohio Rev. Code Section 3313.666;
  - (3) A procedure for reporting prohibited incidents;
  - (4) A requirement that school personnel report prohibited incidents of which they are aware to the school principal or other administrator designated by the principal;

- (5) A requirement that parents or guardians of any student involved in a prohibited incident be notified and, to the extent permitted by section 3319.321 of the Revised Code and the "Family Educational Rights and Privacy Act of 1974," 88 Stat. 571, 20 U.S.C. 1232q, as amended, have access to any written reports pertaining to the prohibited incident;
- (6) A procedure for documenting any prohibited incident that is reported;
- (7) A procedure for responding to and investigating any reported incident;
- (8) A strategy for protecting a victim from additional harassment, intimidation, or bullying, and from retaliation following a report;
- (9) A disciplinary procedure for any student guilty of harassment, intimidation, or bullying, which shall not infringe on any student's rights under the first amendment to the Constitution of the United States;
- (10) A requirement that the district administration semiannually provide the president of the district board a written summary of all reported incidents and post the summary on its web site, if the district has a web site, to the extent permitted by section 3319.321 of the Revised Code and the "Family Educational Rights and Privacy Act of 1974," 88 Stat. 571, 20 U.S.C. 1232q, as amended.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on compliance with the anti-harassment policy. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of management, the Board of Education and management and is not intended to be and should not be used by anyone other than these specified parties.



**Dave Yost**  
Auditor of State

March 7, 2011

# Statistical Section

This part of Maple Heights City School District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School District's overall financial health.

| <b><u>Contents</u></b>  | <b><u>Pages</u></b> |
|---|---------------------|
| <b>Financial Trends</b><br>These schedules contain trend information to help the reader understand how the School District's financial position has changed over time.  | <b>S2-9</b>         |
| <b>Revenue Capacity</b><br>These schedules contain information to help the reader understand and assess the factors affecting the School District's ability to generate its most significant local revenue source, property tax.  | <b>S10-18</b>       |
| <b>Debt Capacity</b><br>These schedules present information to help the reader assess the affordability of the School District's current levels of outstanding debt and the School District's ability to issue additional debt in the future.   | <b>S19-23</b>       |
| <b>Economic and Demographic Information</b><br>These schedules offer economic and demographic indicators to help the reader understand the environment within which the School District's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments. | <b>S24-25</b>       |
| <b>Operating Information</b><br>These schedules contain service and infrastructure data to help the reader understand how the information in the School District's financial report relates to the services the School District provides and the activities it performs.  | <b>S26-31</b>       |

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The School District implemented GASB Statement 34 in fiscal year 2002; schedules presenting government-wide information include information beginning in that fiscal year.

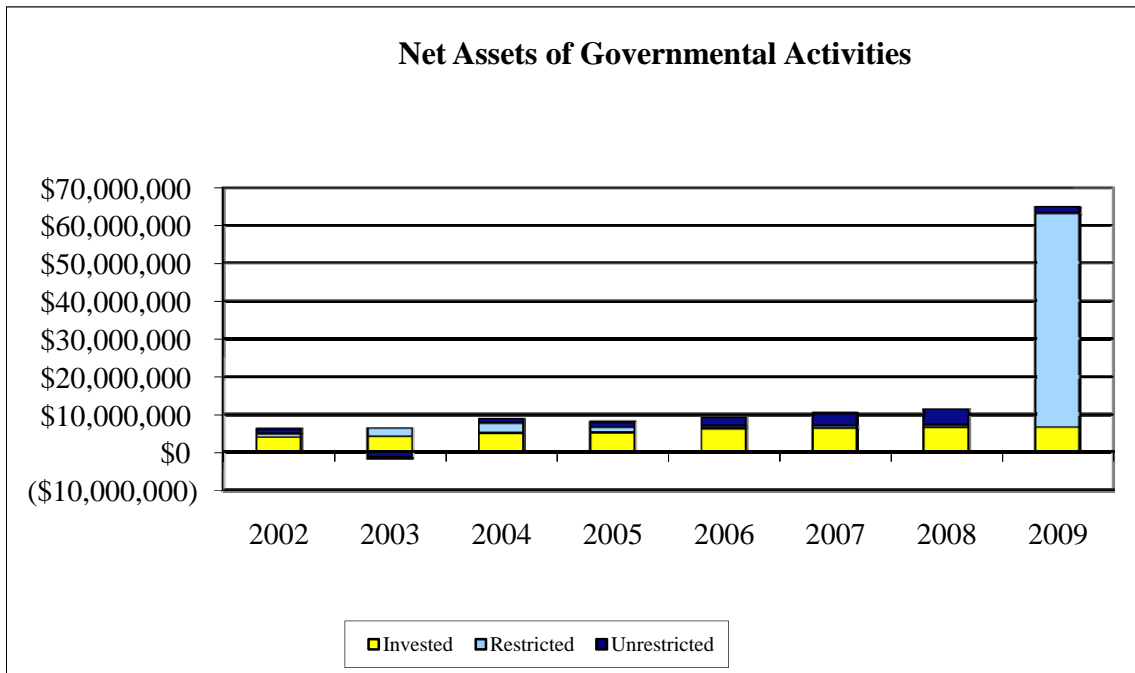
**Maple Heights City School District**

*Net Assets by Component*

*Last Eight Fiscal Years*

*(accrual basis of accounting)*

|  | 2002                   | 2003                   | 2004                   | 2005                   |
|--|------------------------|------------------------|------------------------|------------------------|
| <b>Governmental Activities:</b>                    |                        |                        |                        |                        |
| Invested in Capital Assets,<br>Net of Related Debt | \$3,866,519            | \$4,050,729            | \$4,980,407            | \$5,094,961            |
| Restricted for:                                    |                        |                        |                        |                        |
| Capital Projects (1)                               | 0                      | 362,107                | 513,195                | 173,442                |
| Debt Service                                       | 374,605                | 408,103                | 533,237                | 417,643                |
| Other Purposes                                     | 585,261                | 1,469,097              | 1,643,155              | 797,101                |
| Unrestricted (Deficit)                             | 1,137,879              | (1,418,363)            | 1,150,143              | 1,452,946              |
| <br>Total Governmental<br>Activities Net Assets    | <br><u>\$5,964,264</u> | <br><u>\$4,871,673</u> | <br><u>\$8,820,137</u> | <br><u>\$7,936,093</u> |



(1) There was a significant increase in fiscal year 2009 from fiscal year 2008 due to the issuance of Ohio School Facilities Commission notes.



| <u>2006</u>        | <u>2007</u>         | <u>2008</u>         | <u>2009</u>         |
|--------------------|---------------------|---------------------|---------------------|
| \$6,061,370        | \$6,254,617         | \$6,433,072         | \$6,513,168         |
| 45,426             | 80,507              | 0                   | 55,760,448          |
| 82,641             | 114,619             | 386,784             | 0                   |
| 749,965            | 514,035             | 344,850             | 946,497             |
| <u>2,121,464</u>   | <u>3,332,676</u>    | <u>4,196,477</u>    | <u>1,654,363</u>    |
| <u>\$9,060,866</u> | <u>\$10,296,454</u> | <u>\$11,361,183</u> | <u>\$64,874,476</u> |

**Maple Heights City School District**  
*Changes in Net Assets of Governmental Activities*  
*Last Eight Fiscal Years*  
*(accrual basis of accounting)*

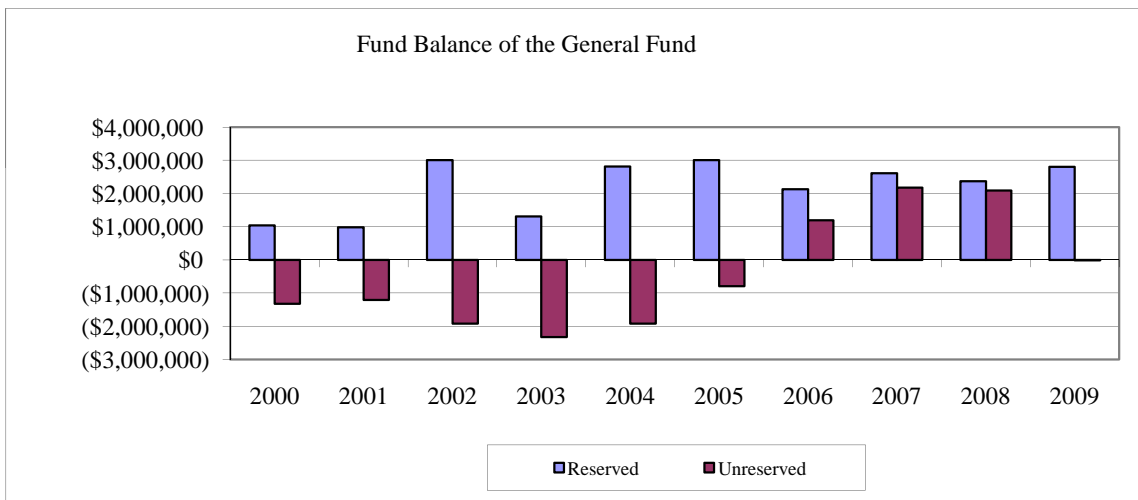
|   | 2002                | 2003                 | 2004                | 2005                |
|---|---------------------|----------------------|---------------------|---------------------|
| <b>Expenses</b>                         |                     |                      |                     |                     |
| Regular Instruction                     | \$12,181,673        | \$11,803,010         | \$12,520,897        | \$14,060,342        |
| Special Instruction                     | 3,902,191           | 3,292,012            | 3,998,714           | 4,692,431           |
| Vocational Instruction                  | 1,575,190           | 1,022,744            | 1,494,061           | 1,856,092           |
| Adult/Continuing Instruction            | 0                   | 4,884                | 3,732               | 3,999               |
| Student Intervention Services           | 0                   | 0                    | 0                   | 0                   |
| Pupil Support                           | 1,247,504           | 1,112,096            | 1,648,119           | 1,484,023           |
| Instructional Staff Support             | 652,149             | 382,115              | 968,426             | 1,150,959           |
| Board of Education                      | 45,792              | 20,051               | 33,943              | 37,689              |
| Administration                          | 3,228,317           | 3,248,639            | 2,919,834           | 3,397,949           |
| Fiscal                                  | 840,566             | 1,957,935            | 1,064,745           | 1,328,609           |
| Business                                | 539,565             | 500,569              | 783,803             | 893,360             |
| Operation and Maintenance of Plant      | 4,395,384           | 3,507,919            | 4,564,071           | 5,290,699           |
| Pupil Transportation                    | 1,477,070           | 1,224,932            | 1,255,010           | 1,753,689           |
| Central                                 | 15,448              | 11,436               | 9,406               | 10,026              |
| Operation of Non-Instructional Services | 257,933             | 208,017              | 263,157             | 172,648             |
| Extracurricular Activities              | 661,676             | 684,508              | 833,879             | 871,547             |
| Food Service Operations                 | 1,726,348           | 1,235,949            | 1,365,444           | 1,419,696           |
| Interest and Fiscal Charges             | 211,091             | 128,592              | 98,534              | 111,064             |
| <i>Total Expenses</i>                   | <u>32,957,897</u>   | <u>30,345,408</u>    | <u>33,825,775</u>   | <u>38,534,822</u>   |
| <b>Program Revenues</b>                 |                     |                      |                     |                     |
| Charges for Services                    |                     |                      |                     |                     |
| Regular Instruction                     | 568,421             | 604,527              | 123,079             | 137,348             |
| Special Instruction (1)                 | 10,130              | 5,916                | 797,051             | 658,143             |
| Vocational Instruction                  | 12,799              | 21,451               | 77,079              | 22,852              |
| Operation and Maintenance of Plant      | 9,742               | 4,707                | 0                   | 0                   |
| Pupil Transportation                    | 14,397              | 34,501               | 62,874              | 52,104              |
| Operation of Non-Instructional Services | 0                   | 0                    | 0                   | 3,720               |
| Extracurricular Activities              | 60,581              | 91,474               | 76,818              | 98,292              |
| Food Service Operations                 | 843,736             | 624,623              | 608,126             | 618,062             |
| Operating Grants and Contributions      | 2,510,346           | 3,060,312            | 3,656,977           | 3,392,288           |
| Capital Grants and Contributions        | 62,798              | 10,165               | 7,186               | 42,289              |
| <i>Total Program Revenues</i>           | <u>4,092,950</u>    | <u>4,457,676</u>     | <u>5,409,190</u>    | <u>5,025,098</u>    |
| Net Expense                             | <u>(28,864,947)</u> | <u>(25,887,732)</u>  | <u>(28,416,585)</u> | <u>(33,509,724)</u> |
| <b>General Revenues</b>                 |                     |                      |                     |                     |
| Property Taxes Levied for:              |                     |                      |                     |                     |
| General Purposes                        | 13,924,725          | 9,365,671            | 15,703,224          | 14,072,031          |
| Special Revenue                         | 0                   | 0                    | 0                   | 0                   |
| Debt Service                            | 547,147             | 464,834              | 598,769             | 316,951             |
| Capital Outlay                          | 326,337             | 166,778              | 204,128             | 155,057             |
| Grants and Entitlements not             |                     |                      |                     |                     |
| Restricted to Specific Programs         | 14,957,255          | 14,505,903           | 15,486,963          | 17,734,028          |
| Investment Earnings                     | 87,110              | 24,003               | 53,631              | 140,342             |
| Miscellaneous                           | 108,026             | 267,952              | 318,334             | 207,271             |
| <i>Total General Revenues</i>           | <u>29,950,600</u>   | <u>24,795,141</u>    | <u>32,365,049</u>   | <u>32,625,680</u>   |
| <i>Change in Net Assets</i>             | <u>\$1,085,653</u>  | <u>(\$1,092,591)</u> | <u>\$3,948,464</u>  | <u>(\$884,044)</u>  |

(1) During 2007, Charges for Services increased in Special Instruction due to an increase in the number of students from other school districts.

| 2006                | 2007                | 2008                | 2009                |
|---------------------|---------------------|---------------------|---------------------|
| \$15,536,545        | \$17,435,384        | \$19,288,862        | \$19,714,603        |
| 4,078,118           | 3,505,148           | 3,934,275           | 4,227,858           |
| 1,844,744           | 1,718,725           | 1,381,444           | 1,392,637           |
| 1,710               | 8,056               | 3,887               | 2,205               |
| 0                   | 0                   | 0                   | 134,996             |
| 1,494,086           | 1,596,400           | 1,681,982           | 1,887,974           |
| 1,657,069           | 1,785,681           | 1,565,835           | 1,965,021           |
| 59,960              | 55,392              | 80,766              | 61,591              |
| 3,531,492           | 3,672,774           | 3,826,924           | 3,740,726           |
| 1,477,295           | 1,610,263           | 1,904,937           | 1,650,538           |
| 657,918             | 754,816             | 1,239,251           | 680,038             |
| 5,228,455           | 5,958,413           | 5,738,721           | 5,989,798           |
| 1,314,828           | 1,523,409           | 1,787,745           | 1,275,483           |
| 27,657              | 16,017              | 21,638              | 28,481              |
| 297,498             | 350,274             | 387,889             | 252,064             |
| 988,977             | 948,143             | 862,772             | 938,040             |
| 1,381,312           | 1,455,040           | 1,784,677           | 1,482,403           |
| 157,045             | 165,421             | 134,510             | 1,425,907           |
| <u>39,734,709</u>   | <u>42,559,356</u>   | <u>45,626,115</u>   | <u>46,850,363</u>   |
| 227,338             | 235,131             | 473,396             | 1,084,299           |
| 774,325             | 1,070,119           | 1,681,105           | 4,819               |
| 10,023              | 13,852              | 0                   | 0                   |
| 0                   | 0                   | 0                   | 0                   |
| 0                   | 0                   | 0                   | 0                   |
| 171,328             | 138,803             | 187,418             | 150,111             |
| 67,571              | 42,513              | 59,669              | 66,646              |
| 638,240             | 571,626             | 464,615             | 523,180             |
| 4,486,519           | 6,387,390           | 7,339,590           | 8,556,556           |
| 0                   | 0                   | 9,210               | 12,601              |
| <u>6,375,344</u>    | <u>8,459,434</u>    | <u>10,215,003</u>   | <u>10,398,212</u>   |
| <u>(33,359,365)</u> | <u>(34,099,922)</u> | <u>(35,411,112)</u> | <u>(36,452,151)</u> |
| 14,522,328          | 16,333,218          | 17,666,641          | 14,730,422          |
| 0                   | 0                   | 0                   | 208,739             |
| 229,179             | 282,882             | 287,048             | 124,910             |
| 135,385             | 156,089             | 165,264             | 0                   |
| 18,638,034          | 17,607,631          | 17,312,641          | 73,931,119          |
| 260,023             | 426,925             | 383,523             | 625,963             |
| 699,189             | 528,765             | 660,724             | 344,291             |
| <u>34,484,138</u>   | <u>35,335,510</u>   | <u>36,475,841</u>   | <u>89,965,444</u>   |
| <u>\$1,124,773</u>  | <u>\$1,235,588</u>  | <u>\$1,064,729</u>  | <u>\$53,513,293</u> |

**Maple Heights City School District**  
*Fund Balances, Governmental Funds*  
*Last Ten Fiscal Years*  
*(modified accrual basis of accounting)*

|   | 2000               | 2001                 | 2002               | 2003                 |
|---|--------------------|----------------------|--------------------|----------------------|
| <b>General Fund</b>                                 |                    |                      |                    |                      |
| Reserved  | \$1,035,254        | \$980,616            | \$3,003,450        | \$1,306,985          |
| Unreserved (Deficit)                                | (1,326,374)        | (1,208,156)          | (1,920,594)        | (2,331,276)          |
| <b>Total General Fund (Deficit)</b>                 | <b>(291,120)</b>   | <b>(227,540)</b>     | <b>1,082,856</b>   | <b>(1,024,291)</b>   |
| <b>All Other Governmental Funds</b>                 |                    |                      |                    |                      |
| Reserved  | 1,570,566          | 629,051              | 254,710            | 300,296              |
| Unreserved, Undesignated,<br>Reported in:           |                    |                      |                    |                      |
| Special Revenue Funds                               | 720,113            | 752,919              | 466,393            | 538,342              |
| Debt Service Fund                                   | 0                  | 0                    | 293,764            | 355,270              |
| Capital Projects Funds (Deficit) (1)                | (316,922)          | (2,874,256)          | (2,858,151)        | (2,872,281)          |
| <b>Total All Other Governmental Funds (Deficit)</b> | <b>1,973,757</b>   | <b>(1,492,286)</b>   | <b>(1,843,284)</b> | <b>(1,678,373)</b>   |
| <b>Total Governmental Funds (Deficit)</b>           | <b>\$1,682,637</b> | <b>(\$1,719,826)</b> | <b>(\$760,428)</b> | <b>(\$2,702,664)</b> |



(1) There was a significant increase in fiscal year 2009 from fiscal year 2008 due to the unspent proceeds of notes issued.

| 2004        | 2005        | 2006        | 2007        | 2008        | 2009         |
|-------------|-------------|-------------|-------------|-------------|--------------|
| \$2,812,200 | \$3,009,116 | \$2,123,565 | \$2,605,218 | \$2,372,221 | \$2,797,967  |
| (1,920,693) | (795,992)   | 1,191,382   | 2,173,653   | 2,090,292   | (13,584)     |
| 891,507     | 2,213,124   | 3,314,947   | 4,778,871   | 4,462,513   | 2,784,383    |
| 649,949     | 395,729     | 109,721     | 157,152     | 445,282     | 861,415      |
| 979,368     | 540,853     | 624,265     | 354,590     | 171,211     | 483,539      |
| 467,518     | 432,722     | 92,895      | 120,027     | 147,451     | 9,111        |
| (2,976,835) | (3,030,500) | (3,025,105) | (3,005,708) | (968,829)   | 58,887,447   |
| (880,000)   | (1,661,196) | (2,198,224) | (2,373,939) | (204,885)   | 60,241,512   |
| \$11,507    | \$551,928   | \$1,116,723 | \$2,404,932 | \$4,257,628 | \$63,025,895 |

**Maple Heights City School District**  
*Changes in Fund Balances, Governmental Funds*  
*Last Ten Fiscal Years*  
*(modified accrual basis of accounting)*

|   | 2000               | 2001                 | 2002              | 2003                 |
|---|--------------------|----------------------|-------------------|----------------------|
| <b>Revenues</b>   |                    |                      |                   |                      |
| Property Taxes  | \$11,134,159       | \$12,166,583         | \$14,989,133      | \$9,856,633          |
| Intergovernmental                                       | 13,071,544         | 14,929,065           | 17,429,085        | 16,824,511           |
| Interest  | 320,987            | 281,272              | 87,110            | 24,003               |
| Charges for Services                                    | 8,684              | 6,705                | 852,992           | 631,086              |
| Tuition and Fees  | 454,622            | 461,604              | 605,583           | 626,954              |
| Extracurricular Activities                              | 73,604             | 45,333               | 60,581            | 82,045               |
| Rentals   | 0                  | 0                    | 650               | 590                  |
| Contributions and Donations                             | 0                  | 0                    | 22,264            | 31,023               |
| Miscellaneous   | 287,466            | 335,314              | 108,026           | 314,476              |
| <i>Total Revenues</i>                                   | <u>25,351,066</u>  | <u>28,225,876</u>    | <u>34,155,424</u> | <u>28,391,321</u>    |
| <b>Expenditures</b>                                     |                    |                      |                   |                      |
| Current:  |                    |                      |                   |                      |
| Instruction:  |                    |                      |                   |                      |
| Regular   | 13,498,034         | 13,831,411           | 12,192,893        | 11,408,309           |
| Special (1)   | 0                  | 0                    | 3,840,737         | 3,288,433            |
| Vocational  | 1,424,984          | 1,659,695            | 1,621,801         | 1,013,120            |
| Adult/Continuing  | 0                  | 0                    | 0                 | 4,884                |
| Student Intervention Services                           | 0                  | 0                    | 0                 | 0                    |
| Support Services:                                       |                    |                      |                   |                      |
| Pupil   | 1,187,345          | 1,230,178            | 1,238,535         | 1,124,137            |
| Instructional Staff                                     | 586,892            | 720,053              | 586,302           | 372,395              |
| Board of Education (2)                                  | 0                  | 0                    | 44,568            | 21,174               |
| Administration  | 2,608,661          | 3,024,594            | 3,162,439         | 3,267,496            |
| Fiscal  | 964,646            | 1,192,528            | 899,153           | 1,929,532            |
| Business (3)  | 0                  | 0                    | 536,262           | 487,445              |
| Operation and Maintenance of Plant                      | 3,878,260          | 3,458,426            | 4,136,679         | 3,433,658            |
| Pupil Transportation                                    | 1,356,601          | 1,130,694            | 1,322,949         | 1,108,797            |
| Central   | 11,321             | 10,115               | 15,448            | 11,436               |
| Operation of Non-Instructional Services                 | 267,334            | 274,943              | 257,290           | 199,195              |
| Extracurricular Activities                              | 604,685            | 611,780              | 651,515           | 629,231              |
| Food Service Operations (4)                             | 0                  | 0                    | 1,696,489         | 1,248,200            |
| Capital Outlay  | 204,095            | 4,168,504            | 297,796           | 174,003              |
| Debt Service:   |                    |                      |                   |                      |
| Principal Retirement                                    | 72,000             | 214,000              | 482,000           | 482,000              |
| Interest and Fiscal Charges                             | 84,138             | 100,712              | 213,170           | 130,112              |
| Issuance Costs  | 0                  | 0                    | 0                 | 0                    |
| <i>Total Expenditures</i>                               | <u>26,748,996</u>  | <u>31,627,633</u>    | <u>33,196,026</u> | <u>30,333,557</u>    |
| <i>Excess of Revenues Over<br/>(Under) Expenditures</i> | <u>(1,397,930)</u> | <u>(3,401,757)</u>   | <u>959,398</u>    | <u>(1,942,236)</u>   |
| <b>Other Financing Sources (Uses)</b>                   |                    |                      |                   |                      |
| Sale of Capital Assets                                  | 3,092              | 1,521                | 0                 | 0                    |
| General Obligation Bonds Issued                         | 1,050,000          | 0                    | 0                 | 0                    |
| Certificates of Participation Issued                    | 0                  | 0                    | 0                 | 0                    |
| Premium on Certificates of Participation                | 0                  | 0                    | 0                 | 0                    |
| Bond Anticipation Notes Issued                          | 0                  | 0                    | 0                 | 0                    |
| Premium on Bond Anticipation Notes Issued               | 0                  | 0                    | 0                 | 0                    |
| Inception of Capital Lease                              | 0                  | 0                    | 0                 | 0                    |
| Transfers In  | 326,448            | 369,684              | 85,000            | 85,000               |
| Transfers Out   | (326,448)          | (371,911)            | (85,000)          | (85,000)             |
| <i>Total Other Financing Sources (Uses)</i>             | <u>1,053,092</u>   | <u>(706)</u>         | <u>0</u>          | <u>0</u>             |
| <i>Net Change in Fund Balances</i>                      | <u>(\$344,838)</u> | <u>(\$3,402,463)</u> | <u>\$959,398</u>  | <u>(\$1,942,236)</u> |
| Debt Service as a Percentage of                         |                    |                      |                   |                      |
| Noncapital Expenditures                                 | 0.6%               | 1.1%                 | 2.1%              | 2.0%                 |

- (1) During 1997, 2001 and 2002 Special Instruction expenditures were included in the Regular Instruction category.  
(2) During 2001 and 2002 Board of Education expenditures were included in the Administration category.  
(3) During 2001 and 2002 Business expenditures were included in the Fiscal category.  
(4) Prior to 2002 Food Service Operations expenditures were not included in governmental funds.

| 2004               | 2005              | 2006              | 2007               | 2008               | 2009                |
|--------------------|-------------------|-------------------|--------------------|--------------------|---------------------|
| \$16,097,300       | \$15,803,393      | \$15,019,328      | \$16,672,474       | \$15,667,313       | \$15,447,116        |
| 19,416,702         | 21,628,546        | 23,074,620        | 24,019,924         | 24,605,872         | 34,967,475          |
| 53,631             | 140,342           | 260,023           | 426,925            | 383,523            | 625,963             |
| 643,044            | 643,472           | 651,952           | 581,805            | 472,385            | 532,850             |
| 1,025,165          | 848,524           | 1,169,302         | 1,447,664          | 2,334,149          | 1,234,354           |
| 76,818             | 98,292            | 67,571            | 42,575             | 59,669             | 61,851              |
| 0                  | 233               | 0                 | 0                  | 0                  | 0                   |
| 33,260             | 37,965            | 19,298            | 34,342             | 36,316             | 33,252              |
| 318,334            | 207,271           | 699,189           | 528,765            | 660,724            | 344,291             |
| <u>37,664,254</u>  | <u>39,408,038</u> | <u>40,961,283</u> | <u>43,754,474</u>  | <u>44,219,951</u>  | <u>53,247,152</u>   |
| 12,648,584         | 14,294,618        | 15,410,998        | 17,188,203         | 18,748,104         | 19,562,658          |
| 4,015,668          | 4,698,875         | 4,070,104         | 3,473,301          | 3,947,011          | 4,211,422           |
| 1,493,099          | 1,801,888         | 1,810,689         | 1,735,096          | 1,378,245          | 1,382,680           |
| 3,732              | 3,999             | 1,710             | 8,056              | 3,887              | 2,205               |
| 0                  | 0                 | 0                 | 0                  | 0                  | 134,996             |
| 1,671,793          | 1,494,105         | 1,495,043         | 1,590,916          | 1,664,559          | 1,884,732           |
| 971,664            | 1,151,430         | 1,635,757         | 1,783,271          | 1,550,089          | 1,966,097           |
| 34,044             | 37,689            | 59,960            | 53,898             | 77,779             | 58,603              |
| 2,919,488          | 3,420,402         | 3,441,097         | 3,665,310          | 3,769,810          | 3,673,971           |
| 1,070,470          | 1,361,871         | 1,470,224         | 1,609,391          | 1,785,396          | 1,653,139           |
| 784,437            | 733,244           | 723,193           | 716,170            | 820,052            | 646,285             |
| 4,648,039          | 4,919,702         | 5,253,347         | 5,889,783          | 5,670,207          | 6,726,262           |
| 1,497,022          | 1,393,641         | 1,236,404         | 1,369,841          | 1,850,242          | 1,811,908           |
| 9,406              | 10,026            | 20,929            | 11,705             | 17,325             | 24,169              |
| 264,541            | 168,534           | 313,567           | 350,274            | 325,053            | 252,064             |
| 799,497            | 818,108           | 935,631           | 895,323            | 852,893            | 875,204             |
| 1,391,413          | 1,425,673         | 1,370,515         | 1,425,609          | 1,780,457          | 1,838,065           |
| 1,359,444          | 601,680           | 964,056           | 244,543            | 981,667            | 3,276,068           |
| 480,000            | 418,000           | 593,787           | 287,502            | 299,843            | 312,299             |
| 99,579             | 114,132           | 157,643           | 168,073            | 136,317            | 236,829             |
| 12,892             | 0                 | 0                 | 0                  | 104,990            | 0                   |
| <u>36,174,812</u>  | <u>38,867,617</u> | <u>40,964,654</u> | <u>42,466,265</u>  | <u>45,763,926</u>  | <u>50,529,656</u>   |
| 1,489,442          | 540,421           | (3,371)           | 1,288,209          | (1,543,975)        | 2,717,496           |
| 0                  | 0                 | 0                 | 0                  | 0                  | 0                   |
| 0                  | 0                 | 0                 | 0                  | 0                  | 0                   |
| 0                  | 0                 | 0                 | 0                  | 3,300,000          | 0                   |
| 0                  | 0                 | 0                 | 0                  | 96,671             | 0                   |
| 1,203,000          | 0                 | 0                 | 0                  | 0                  | 55,736,771          |
| 21,729             | 0                 | 0                 | 0                  | 0                  | 314,000             |
| 0                  | 0                 | 568,166           | 0                  | 0                  | 0                   |
| 85,000             | 0                 | 329,631           | 0                  | 56,243             | 0                   |
| (85,000)           | 0                 | (329,631)         | 0                  | (56,243)           | 0                   |
| <u>1,224,729</u>   | <u>0</u>          | <u>568,166</u>    | <u>0</u>           | <u>3,396,671</u>   | <u>56,050,771</u>   |
| <u>\$2,714,171</u> | <u>\$540,421</u>  | <u>\$564,795</u>  | <u>\$1,288,209</u> | <u>\$1,852,696</u> | <u>\$58,768,267</u> |
| 1.7%               | 1.4%              | 1.9%              | 1.1%               | 1.2%               | 1.2%                |

**Maple Heights City School District**  
*Assessed and Estimated Actual Value of Taxable Property*  
*Last Ten Years*

| Collection Year | Real Property                |                              |               | Estimated Actual Value | Tangible Personal Property |                        |
|-----------------|------------------------------|------------------------------|---------------|------------------------|----------------------------|------------------------|
|                 | Assessed Value               |                              | Total         |                        | Public Utility             |                        |
|                 | Residential/<br>Agricultural | Commercial/<br>Industrial/PU |               |                        | Assessed Value             | Estimated Actual Value |
| 2000            | \$233,809,300                | \$79,555,200                 | \$313,364,500 | \$895,327,143          | \$17,619,230               | \$20,021,852           |
| 2001            | 265,418,150                  | 85,308,370                   | 350,726,520   | 1,002,075,771          | 17,619,890                 | 20,022,602             |
| 2002            | 266,158,910                  | 85,181,880                   | 351,340,790   | 1,003,830,829          | 14,313,680                 | 16,265,545             |
| 2003            | 266,553,340                  | 83,600,710                   | 350,154,050   | 1,000,440,143          | 14,477,060                 | 16,451,205             |
| 2004            | 288,962,750                  | 85,094,470                   | 374,057,220   | 1,068,734,914          | 16,597,690                 | 18,861,011             |
| 2005            | 289,061,640                  | 83,612,660                   | 372,674,300   | 1,064,783,714          | 15,810,410                 | 17,966,375             |
| 2006            | 289,185,550                  | 83,056,380                   | 372,241,930   | 1,063,548,371          | 15,083,680                 | 17,140,545             |
| 2007            | 326,116,210                  | 87,151,760                   | 413,267,970   | 1,180,765,629          | 14,052,290                 | 15,968,511             |
| 2008            | 326,303,960                  | 89,246,650                   | 415,550,610   | 1,187,287,457          | 7,105,940                  | 8,074,932              |
| 2009            | 325,989,860                  | 97,319,770                   | 423,309,630   | 1,209,456,086          | 7,333,260                  | 8,333,250              |

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

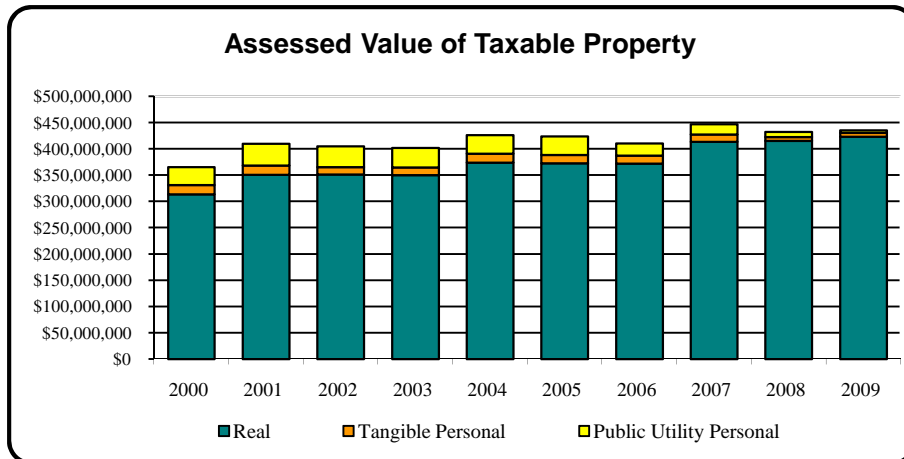
The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax has been phased out.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property has been eliminated.

**Source:** Office of the County Auditor, Cuyahoga County, Ohio



| Tangible Personal Property |                        | Total          |                        |                           |
|----------------------------|------------------------|----------------|------------------------|---------------------------|
| General Business           |                        |                |                        |                           |
| Assessed Value             | Estimated Actual Value | Assessed Value | Estimated Actual Value | Weighted Average Tax Rate |
| \$34,492,662               | \$127,644,492          | \$365,476,392  | \$1,042,993,487        | \$36.88319                |
| 41,282,871                 | 137,970,648            | 409,629,281    | 1,160,069,021          | 34.75592                  |
| 39,466,822                 | 165,131,484            | 405,121,292    | 1,185,227,858          | 34.51488                  |
| 37,096,385                 | 171,594,878            | 401,727,495    | 1,188,486,226          | 35.08685                  |
| 35,798,886                 | 161,288,630            | 426,453,796    | 1,248,884,555          | 42.57397                  |
| 35,259,452                 | 155,647,330            | 423,744,162    | 1,238,397,419          | 41.78049                  |
| 22,904,499                 | 122,157,328            | 410,230,109    | 1,202,846,244          | 40.91552                  |
| 19,907,252                 | 159,258,016            | 447,227,512    | 1,355,992,156          | 39.79748                  |
| 9,953,626                  | 159,258,016            | 432,610,176    | 1,354,620,405          | 38.91601                  |
| 4,976,813                  | 79,629,008             | 435,619,703    | 1,297,418,344          | 39.25368                  |



**Maple Heights City School District**  
*Property Tax Rates*  
(per \$1,000 of assessed value)  
*Last Ten Years*

|  | 2000      | 2001      | 2002      | 2003      |
|--|-----------|-----------|-----------|-----------|
| <b>Unvoted Millage</b>                               |           |           |           |           |
| Operating  | \$5.3000  | \$5.3000  | \$5.3000  | \$5.3000  |
| <b>Voted Millage - by levy</b>                       |           |           |           |           |
| 1976 Operating - continuing                          |           |           |           |           |
| Residential/Agricultural Real                        | 7.9724    | 7.2644    | 7.2667    | 7.2675    |
| Commercial/Industrial and Public Utility Real        | 11.1136   | 10.3704   | 10.3704   | 10.6764   |
| General Business and Public Utility Personal         | 24.1000   | 24.1000   | 24.1000   | 24.1000   |
| 1977 Operating - continuing                          |           |           |           |           |
| Residential/Agricultural Real                        | 4.4037    | 3.9672    | 3.9685    | 3.9689    |
| Commercial/Industrial and Public Utility Real        | 5.1453    | 4.8012    | 4.8012    | 4.9429    |
| General Business and Public Utility Personal         | 10.0000   | 10.0000   | 10.0000   | 10.0000   |
| 1988 Operating - continuing                          |           |           |           |           |
| Residential/Agricultural Real                        | 3.8933    | 3.4684    | 3.4695    | 3.4699    |
| Commercial/Industrial and Public Utility Real        | 4.2188    | 3.9367    | 3.9367    | 4.0528    |
| General Business and Public Utility Personal         | 6.0000    | 6.0000    | 6.0000    | 6.0000    |
| 1993 Permanent Improvement (1)                       |           |           |           |           |
| Residential/Agricultural Real                        | 1.2603    | 1.1113    | 1.1117    | 1.1118    |
| Commercial/Industrial and Public Utility Real        | 1.2849    | 1.1990    | 1.1990    | 1.2343    |
| General Business and Public Utility Personal         | 1.5000    | 1.5000    | 1.5000    | 1.5000    |
| 1998 Five Year Emergency Operating (\$3,273,900) (2) | 9.2000    | 8.4000    | 8.3000    | 8.8000    |
| 1999 Bond Levy (\$870,000)                           | 0.5000    | 0.6000    | 0.6000    | 0.8000    |
| 2003 Five Year Emergency Operating (\$3,434,832)     | 0.0000    | 0.0000    | 0.0000    | 0.0000    |
| 2008 Five Year Emergency Operating                   | 0.0000    | 0.0000    | 0.0000    | 0.0000    |
| <b>Total voted millage by type of property</b>       |           |           |           |           |
| Residential/Agricultural Real                        | 27.2297   | 24.8113   | 24.7164   | 25.4181   |
| Commercial/Industrial and Public Utility Real        | 31.4626   | 29.3073   | 29.2073   | 30.5064   |
| General Business and Public Utility Personal         | 51.3000   | 50.6000   | 50.5000   | 51.2000   |
| <b>Total Effective Millage by type of property</b>   |           |           |           |           |
| Residential/Agricultural Real                        | 32.5297   | 30.1113   | 30.0164   | 30.7181   |
| Commercial/Industrial and Public Utility Real        | 36.7626   | 34.6073   | 34.5073   | 35.8064   |
| General Business and Public Utility Personal         | \$56.6000 | \$55.9000 | \$55.8000 | \$56.5000 |

| 2004      | 2005      | 2006      | 2007      | 2008      | 2009      |
|-----------|-----------|-----------|-----------|-----------|-----------|
| \$5.3000  | \$5.3000  | \$5.3000  | \$5.3000  | \$5.3000  | \$5.3000  |
| 7.4448    | 7.4452    | 7.4477    | 7.6772    | 7.6791    | 7.6867    |
| 10.5091   | 10.7113   | 10.7786   | 10.3649   | 10.3912   | 10.4724   |
| 24.1000   | 24.1000   | 24.1000   | 24.1000   | 24.1000   | 24.1000   |
| 3.9326    | 3.9325    | 3.9338    | 3.8880    | 3.8889    | 3.8928    |
| 4.8654    | 4.9590    | 4.9902    | 4.7987    | 4.8108    | 4.8484    |
| 10.0000   | 10.0000   | 10.0000   | 10.0000   | 10.0000   | 10.0000   |
| 3.3226    | 3.3223    | 3.3234    | 3.1348    | 3.1356    | 3.1387    |
| 3.9893    | 4.0660    | 4.0916    | 3.9345    | 3.9445    | 3.9753    |
| 6.0000    | 6.0000    | 6.0000    | 6.0000    | 6.0000    | 6.0000    |
| 1.0269    | 1.0267    | 1.0270    | 0.9111    | 0.9113    | 0.9122    |
| 1.2150    | 1.2384    | 1.2462    | 1.1983    | 1.2014    | 1.2107    |
| 1.5000    | 1.5000    | 1.5000    | 1.5000    | 1.5000    | 1.5000    |
| 8.1000    | 8.1000    | 8.0000    | 7.8000    | 7.8000    | 0.0000    |
| 0.8000    | 0.0000    | 0.0000    | 0.0000    | 0.0000    | 0.0000    |
| 8.5000    | 8.5000    | 8.4000    | 8.2000    | 8.2000    | 0.0000    |
| 0.0000    | 0.0000    | 0.0000    | 0.0000    | 0.0000    | 16.5000   |
| 33.1269   | 32.3267   | 32.1319   | 31.6111   | 31.6149   | 32.1304   |
| 37.9788   | 37.5747   | 37.5066   | 36.2964   | 36.3479   | 37.0068   |
| 59.0000   | 58.2000   | 58.0000   | 57.6000   | 57.6000   | 58.1000   |
| 38.4269   | 37.6267   | 37.4319   | 36.9111   | 36.9149   | 37.4304   |
| 43.2788   | 42.8747   | 42.8066   | 41.5964   | 41.6479   | 42.3068   |
| \$64.3000 | \$63.5000 | \$63.3000 | \$62.9000 | \$62.9000 | \$63.4000 |

(continued)

**Maple Heights City School District**

*Property Tax Rates (continued)*

(per \$1,000 of assessed value)

*Last Ten Years*

|   | 2000     | 2001     | 2002     | 2003     |
|---|----------|----------|----------|----------|
| <b>Overlapping Rates by Taxing District</b>   |          |          |          |          |
| Cleveland Metro Parks                         |          |          |          |          |
| Residential/Agricultural Real                 | \$1.4267 | \$1.2812 | \$1.2771 | \$1.2758 |
| Commercial/Industrial and Public Utility Real | 1.5039   | 1.3247   | 1.3335   | 1.3447   |
| General Business and Public Utility Personal  | 1.5500   | 1.5500   | 1.5500   | 1.5500   |
| Cleveland-Cuyahoga Port Authority             |          |          |          |          |
| Residential/Agricultural Real                 | 0.0000   | 0.0000   | 0.0000   | 0.0000   |
| Commercial/Industrial and Public Utility Real | 0.0000   | 0.0000   | 0.0000   | 0.0000   |
| General Business and Public Utility Personal  | 0.0000   | 0.0000   | 0.0000   | 0.0000   |
| Cuyahoga Community College                    |          |          |          |          |
| Residential/Agricultural Real                 | 0.0000   | 0.0000   | 0.0000   | 0.0000   |
| Commercial/Industrial and Public Utility Real | 0.0000   | 0.0000   | 0.0000   | 0.0000   |
| General Business and Public Utility Personal  | 0.0000   | 0.0000   | 0.0000   | 0.0000   |
| City of Maple Heights                         |          |          |          |          |
| Residential/Agricultural Real                 | 14.9948  | 14.1410  | 14.1418  | 14.1420  |
| Commercial/Industrial and Public Utility Real | 14.9210  | 14.2256  | 14.2256  | 14.3060  |
| General Business and Public Utility Personal  | 15.0000  | 14.5000  | 14.5000  | 14.5000  |
| Cuyahoga County Library                       |          |          |          |          |
| Residential/Agricultural Real                 | 1.3975   | 1.2610   | 1.2583   | 1.2565   |
| Commercial/Industrial and Public Utility Real | 1.3884   | 1.2006   | 1.1985   | 1.2050   |
| General Business and Public Utility Personal  | 1.4000   | 1.4000   | 1.4000   | 1.4000   |
| Cuyahoga County                               |          |          |          |          |
| Residential/Agricultural Real                 | 11.4114  | 11.3967  | 11.3815  | 12.4609  |
| Commercial/Industrial and Public Utility Real | 12.3736  | 11.9298  | 12.0023  | 12.8764  |
| General Business and Public Utility Personal  | 13.7500  | 14.6500  | 14.6500  | 14.6500  |

(1) This levy was renewed in 1998 and 2004.

(2) This levy was renewed in 2003.

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates for voted levies are reduced so that inflationary increases in value do not generate additional revenue.

**Source:** Ohio Department of Taxation

Note: Emergency and Debt Service levies are designed to raise a fixed amount of revenue each year.

A rate is set each year so that when it is applied to the total assessed value, that fixed amount is generated.

| 2004     | 2005     | 2006     | 2007     | 2008     | 2009     |
|----------|----------|----------|----------|----------|----------|
| \$1.1661 | \$1.8457 | \$1.8465 | \$1.6715 | \$1.6720 | \$1.6698 |
| 1.3166   | 1.8397   | 1.8500   | 1.7187   | 1.7125   | 1.7171   |
| 1.5500   | 1.8500   | 1.8500   | 1.8500   | 1.8500   | 1.8500   |
| 0.1050   | 0.1049   | 0.1049   | 0.0946   | 0.0946   | 0.0947   |
| 0.1129   | 0.1122   | 0.1134   | 0.1053   | 0.1053   | 0.1051   |
| 0.1300   | 0.1300   | 0.1300   | 0.1300   | 0.1300   | 0.1300   |
| 2.3479   | 2.3443   | 2.3451   | 2.3915   | 2.3924   | 2.3952   |
| 2.5801   | 2.5656   | 2.5918   | 2.5722   | 2.5626   | 2.5689   |
| 2.8000   | 2.8000   | 2.8000   | 2.8000   | 2.8000   | 2.8000   |
| 15.1946  | 15.1938  | 15.1590  | 14.7776  | 14.7784  | 15.5000  |
| 15.4374  | 15.5000  | 15.5000  | 15.3464  | 15.3562  | 15.5000  |
| 15.5000  | 15.5000  | 15.5000  | 15.5000  | 15.5000  | 15.5000  |
| 1.1593   | 1.9931   | 1.9935   | 1.8093   | 1.8086   | 2.5000   |
| 1.1715   | 1.9892   | 2.0000   | 1.8764   | 1.8719   | 2.5000   |
| 1.4000   | 2.0000   | 2.0000   | 2.0000   | 2.0000   | 2.5000   |
| 10.9899  | 10.9754  | 11.7227  | 11.8655  | 11.8688  | 12.6607  |
| 12.0433  | 11.9846  | 12.5762  | 12.4941  | 12.4535  | 12.8153  |
| 13.5200  | 13.5200  | 13.5200  | 13.4200  | 13.4200  | 13.3200  |

**Maple Heights City School District**  
*Property Tax Levies and Collections (1)*  
*Last Ten Years*

| <u>Collection Year</u> | <u>Current Tax Levy</u> | <u>Current Tax Collections</u> | <u>Percent of Current Tax Collections to Current Tax Levy</u> | <u>Delinquent Tax Collections (2)</u> | <u>Total Tax Collections</u> | <u>Percent of Total Tax Collections to Current Tax Levy</u> |
|------------------------|-------------------------|--------------------------------|---|---------------------------------------|------------------------------|---|
| 2000                   | \$13,451,336            | \$12,818,328                   | 95.29%  | \$592,639                             | \$13,410,967                 | 99.70%  |
| 2001                   | 14,242,665              | 13,005,770                     | 91.32   | 640,881                               | 13,646,651                   | 95.82   |
| 2002                   | 13,932,743              | 12,783,764                     | 91.75   | 893,000                               | 13,676,764                   | 98.16   |
| 2003                   | 14,127,834              | 13,035,106                     | 92.27   | 708,062                               | 13,743,168                   | 97.28   |
| 2004                   | 18,225,370              | 16,996,100                     | 93.26   | 1,133,934                             | 18,130,034                   | 99.48   |
| 2005                   | 17,693,198              | 15,971,899                     | 90.27   | 1,198,528                             | 17,170,427                   | 97.05   |
| 2006                   | 16,630,961              | 14,914,434                     | 89.68   | 1,076,589                             | 15,991,023                   | 96.15   |
| 2007                   | 17,902,456              | 16,262,036                     | 90.84   | 1,560,440                             | 17,822,476                   | 99.55   |
| 2008                   | 16,977,415              | 15,573,078                     | 91.73   | 1,478,595                             | 17,051,673                   | 100.44  |
| 2009                   | 16,986,891              | 15,414,937                     | 90.75   | 1,119,690                             | 16,534,627                   | 97.34   |

**Source:** Office of the County Auditor, Cuyahoga County, Ohio

(1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue.

(2) The County does not identify delinquent tax collections by tax year.

**Maple Heights City School District**

*Principal Taxpayers*

*Real Estate Tax*

*2008 and 2000*

| Name of Taxpayer                | 2008 (1)             |   |
|---------------------------------|----------------------|---|
|                                 | Assessed Value (2)   | Percent of Real Property Assessed Value |
| Norfolk Southern                | \$15,010,420         | 3.61%                                   |
| SG Properties, LLC              | \$9,516,280          | 2.29                                    |
| Cleveland Illumination Company  | 5,890,730            | 1.42                                    |
| PZO5, LLC                       | 4,186,010            | 1.01                                    |
| Equity Industrial Maple         | 3,675,020            | 0.88                                    |
| Liberty Investments             | 2,967,620            | 0.71                                    |
| JDS Maple Leaf Square, LLC      | 1,968,750            | 0.47                                    |
| Turney Dunham Associates        | 1,768,980            | 0.43                                    |
| Rockside Distribution Company   | 1,723,960            | 0.42                                    |
| Commercial Net Lease            | 1,702,480            | 0.41                                    |
| <b>Totals</b>                   | <b>\$48,410,250</b>  | <b>11.65%</b>                           |
| <b>Total Assessed Valuation</b> | <b>\$415,550,610</b> |   |

| Name of Taxpayer                        | 2000                 |   |
|---|----------------------|---|
|   | Assessed Value (2)   | Percent of Real Property Assessed Value |
| SG Properties, LLC                      | \$9,408,610          | 3.01%                                   |
| Ohio Bell Telephone Company             | 6,102,520            | 1.95                                    |
| Cleveland Electric Illuminating Company | 5,395,740            | 1.72                                    |
| First National Bank                     | 4,433,690            | 1.41                                    |
| CSFB, LLC                               | 4,383,930            | 1.40                                    |
| Oxford Investments                      | 3,866,450            | 1.23                                    |
| QRS, Incorporated                       | 2,314,690            | 0.74                                    |
| Commercial Net Lease                    | 2,168,010            | 0.69                                    |
| Rockside Distribution Company           | 1,767,330            | 0.56                                    |
| Turney Dunham Associates                | 1,692,250            | 0.54                                    |
| <b>Totals</b>                           | <b>\$41,533,220</b>  | <b>13.25%</b>                           |
| <b>Total Assessed Valuation</b>         | <b>\$313,364,500</b> |   |

**Source:** Office of the County Auditor, Cuyahoga County, Ohio

(1) Information for 2009 is not available.

(2) Assessed values are for the collection year.

**Maple Heights City School District**

*Principal Taxpayers*

*Public Utilities Tax*

*2008 and 2000*

| Name of Taxpayer                   | 2008 (1)           |  |
|------------------------------------|--------------------|--|
|                                    | Assessed Value (2) | Percent of Public Utility Assessed Value |
| Ohio Bell Telephone Company        | \$993,830          | 13.99%                                   |
| T-Mobile Central, LLC              | 981,200            | 13.81                                    |
| Alltel Ohio, Limited               | 87,180             | 1.23                                     |
| New Par                            | 56,340             | 0.79                                     |
| Sprintcom, Incorporated            | 53,160             | 0.75                                     |
| Ameritech Advanced Data            | 48,260             | 0.68                                     |
| New Cingular Wireless PCS, LLC     | 20,950             | 0.29                                     |
| Qwest Communications               | 19,910             | 0.28                                     |
| Ohio Telephone & Telegraph         | 16,910             | 0.24                                     |
| DIECA Communications, Incorporated | 12,340             | 0.17                                     |
| <b>Total</b>                       | <b>\$2,290,080</b> | <b>32.23%</b>                            |
| <b>Total Assessed Valuation</b>    | <b>\$7,105,940</b> |  |

| Name of Taxpayer                   | 2000                |  |
|------------------------------------|---------------------|--|
|                                    | Assessed Value (2)  | Percent of Public Utility Assessed Value |
| Ohio Bell Telephone Company        | \$6,102,520         | 34.64%                                   |
| Cleveland Electric Illuminating    | 5,395,740           | 30.62                                    |
| East Ohio Gas Company              | 1,112,280           | 6.31                                     |
| American Transmission Systems      | 654,510             | 3.71                                     |
| Norfolk Southern                   | 480,620             | 2.73                                     |
| Alltel Ohio, Limited               | 223,530             | 1.27                                     |
| New Par                            | 133,180             | 0.76                                     |
| Ohio Telephone & Telegraph Company | 110,190             | 0.63                                     |
| Ameritech Advanced                 | 104,470             | 0.59                                     |
| Level 3 Communications             | 103,130             | 0.58                                     |
| <b>Total</b>                       | <b>\$14,420,170</b> | <b>81.84%</b>                            |
| <b>Total Assessed Valuation</b>    | <b>\$17,619,230</b> |  |

**Source:** Office of the County Auditor, Cuyahoga County, Ohio

(1) Information for 2009 is not available.

(2) Assessed values are for the collection year.



**Maple Heights City School District**  
*Computation of Direct and Overlapping  
Debt Attributable to Governmental Activities*  
June 30, 2009

|  | Debt<br>Attributable to<br>Governmental<br>Activities | Percentage<br>Applicable to<br>School District (1) | Amount of<br>Direct and<br>Overlapping<br>Debt |
|--|---|--|--|
| <b>Direct Debt:</b>                      |   |  |  |
| Maple Heights City School District       |   |  |  |
| Capital Leases                           | \$54,735  | 100.00%  | \$54,735                                       |
| Certificates of Participation            | 3,392,068   | 100.00   | 3,392,068                                      |
| Notes                                    | <u>55,850,875</u>                                     | 100.00   | <u>55,850,875</u>                              |
| <b>Total Direct Debt</b>                 | <u><u>59,297,678</u></u>                              |  | <u><u>59,297,678</u></u>                       |
| <b>Overlapping Debt:</b>                 |   |  |  |
| Payable from Property Taxes              |   |  |  |
| Cuyahoga County Bonds                    | 173,500,000   | 1.36   | 2,359,600                                      |
| Regional Transit Authority Bonds         | 138,030,000   | 1.36   | 1,877,208                                      |
| Maple Heights City Bonds                 | 6,454,517   | 100.00   | 6,454,517                                      |
| Payable from Other Sources:              |   |  |  |
| Cuyahoga County Capital Leases           | 25,386,000  | 1.36   | 345,250  |
| Cuyahoga County Loans                    | 6,551,000   | 1.36   | 89,094   |
| Cuyahoga County Revenue Bonds            | 97,576,000  | 1.36   | 1,327,034                                      |
| Regional Transit Authority Leases        | 23,684,005  | 1.36   | 322,102  |
| Regional Transit Authority Loan          | 3,575,318   | 1.36   | 48,624   |
| Maple Heights City Capital Leases        | 25,949  | 100.00   | 25,949   |
| Maple Heights City Loans                 | <u>2,690,117</u>                                      | 100.00   | <u>2,690,117</u>                               |
| <b>Total Overlapping Debt</b>            | <u><u>477,472,906</u></u>                             |  | <u><u>15,539,495</u></u>                       |
| <b>Total Direct and Overlapping Debt</b> | <u><u>\$536,770,584</u></u>                           |  | <u><u>\$74,837,173</u></u>                     |

Source: Office of the Auditor, Cuyahoga County, Ohio

(1) Percentages were determined by dividing the assessed valuation of the overlapping government located within the boundaries of the School District by the total assessed valuation of the government. The valuations used were for the 2009 collection year.

**Maple Heights City School District**  
*Ratio of General Bonded Debt to Estimated Actual  
Value, Ratio of General Debt to Personal Income and Debt per Capita  
Last Ten Fiscal Years*

| Fiscal Year | General Bonded Debt |                                 |  |                                    | Notes       | Certificates of Participation |
|-------------|---------------------|---------------------------------|--|------------------------------------|-------------|-------------------------------|
|             | Population (1)      | General Bonded Debt Outstanding | Ratio of General Bonded Debt to Estimated Actual Value (1) | General Bonded Debt per Capita (2) |             |                               |
| 2000        | 27,089              | \$1,118,000                     | 0.11%  | \$41.27                            | \$1,724,000 | \$0                           |
| 2001        | 26,156              | 904,000                         | 0.0779   | 34.56                              | 989,000     | 0                             |
| 2002        | 26,156              | 657,000                         | 0.0554   | 25.12                              | 4,192,000   | 0                             |
| 2003        | 26,156              | 420,000                         | 0.0353   | 16.06                              | 3,898,000   | 0                             |
| 2004        | 26,156              | 195,000                         | 0.0156   | 7.46                               | 4,797,000   | 0                             |
| 2005        | 26,156              | 0                               | 0.0000   | 0.00                               | 4,495,000   | 0                             |
| 2006        | 26,156              | 0                               | 0.0000   | 0.00                               | 4,216,000   | 0                             |
| 2007        | 26,156              | 0                               | 0.0000   | 0.00                               | 3,763,000   | 0                             |
| 2008        | 26,156              | 0                               | 0.0000   | 0.00                               | 3,498,000   | 3,300,000                     |
| 2009        | 26,156              | 0                               | 0.0000   | 0.00                               | 58,761,875  | 3,392,068                     |

(1) The Estimated Actual Value can be found on S11.

(2) The population can be found on S24.

(3) The personal income can be found on S24.

| General Debt   |             |  |                             |
|----------------|-------------|--|-----------------------------|
| Capital Leases | Total Debt  | Ratio of General Debt to Personal Income (3) | General Debt Per Capita (2) |
| \$0            | \$2,842,000 | 0.82%  | \$104.91                    |
| 0              | 1,893,000   | 0.5463                                       | 72.37                       |
| 0              | 4,849,000   | 0.9927                                       | 185.39                      |
| 0              | 4,318,000   | 0.8839                                       | 165.09                      |
| 0              | 4,992,000   | 1.0219                                       | 190.85                      |
| 0              | 4,495,000   | 0.9202                                       | 171.85                      |
| 204,379        | 4,420,379   | 0.9049                                       | 169.00                      |
| 156,877        | 3,919,877   | 0.8024                                       | 149.87                      |
| 107,034        | 6,905,034   | 1.4135                                       | 263.99                      |
| 54,735         | 62,208,678  | 12.7349                                      | 2,378.37                    |

**Maple Heights City School District**  
*Computation of Legal Debt Margin*  
*Last Ten Fiscal Years*

|   | 2000                 | 2001                 | 2002                 |
|---|----------------------|----------------------|----------------------|
| Assessed Valuation (1)  | \$365,476,392        | \$409,629,281        | \$405,121,292        |
| Less Railroad and Telephone Property Valuation                      | 0                    | 0                    | 0                    |
| Less General Business Tangible Personal Property Valuation          | 0                    | 0                    | 0                    |
| Total Assessed Valuation used to Calculate Legal Debt Margin (2)    | <u>\$365,476,392</u> | <u>\$409,629,281</u> | <u>\$405,121,292</u> |
| Debt Limit - 9% of Assessed Value (2)                               | \$32,892,875         | \$36,866,635         | \$36,460,916         |
| Amount of Debt Applicable to Debt Limit                             |                      |                      |                      |
| General Obligation Bonds  | 1,118,000            | 904,000              | 560,000              |
| School Improvement Notes  | 0                    | 0                    | 0                    |
| Less: Amount Available in Debt Service                              | <u>(195,065)</u>     | <u>(238,294)</u>     | <u>(352,601)</u>     |
| Amount of Debt Subject to Limit                                     | <u>922,935</u>       | <u>665,706</u>       | <u>207,399</u>       |
| Legal Debt Margin   | <u>\$31,969,940</u>  | <u>\$36,200,929</u>  | <u>\$36,253,517</u>  |
| Legal Debt Margin as a Percentage of the Debt Limit                 | 97.19%               | 98.19%               | 99.43%               |
| Unvoted Debt Limit - .10% of Assessed Value (2)                     | \$365,476            | \$409,629            | \$405,121            |
| Amount of Debt Subject to Limit                                     | <u>0</u>             | <u>0</u>             | <u>0</u>             |
| Unvoted Legal Debt Margin   | <u>\$365,476</u>     | <u>\$409,629</u>     | <u>\$405,121</u>     |
| Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limit | 100.00%              | 100.00%              | 100.00%              |

**Source:** Sample County Auditor and School District Financial Records

(1) Beginning in 2006, HB530 changed the assessed valuation utilized in the legal debt margin calculation to exclude general business tangible personal property as well as railroad and telephone tangible property.

(2) Ohio Bond Law sets a limit of 9% for overall debt and 1/10 of 1% for unvoted debt.

| 2003                 | 2004                 | 2005                 | 2006                 | 2007                 | 2008                 | 2009                 |
|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| \$401,727,495        | \$426,453,796        | \$423,744,162        | \$410,230,109        | \$447,227,512        | \$432,610,176        | \$435,619,703        |
| 0                    | 0                    | 0                    | 0                    | (7,374,780)          | (5,309,300)          | (3,868,700)          |
| 0                    | 0                    | 0                    | 0                    | (19,907,252)         | (9,953,626)          | (4,976,813)          |
| <u>\$401,727,495</u> | <u>\$426,453,796</u> | <u>\$423,744,162</u> | <u>\$410,230,109</u> | <u>\$419,945,480</u> | <u>\$417,347,250</u> | <u>\$426,774,190</u> |
| \$36,155,475         | \$38,380,842         | \$38,136,975         | \$36,920,710         | \$37,795,093         | \$37,561,253         | \$38,409,677         |
| 380,000              | 195,000              | 0                    | 0                    | 0                    | 0                    | 0                    |
| 0                    | 1,203,000            | 980,000              | 750,000              | 510,000              | 260,000              | 0                    |
| (382,199)            | (524,010)            | (432,722)            | (92,895)             | (120,027)            | (147,451)            | (9,111)              |
| (2,199)              | 873,990              | 547,278              | 657,105              | 389,973              | 112,549              | (9,111)              |
| <u>\$36,157,674</u>  | <u>\$37,506,852</u>  | <u>\$37,589,697</u>  | <u>\$36,263,605</u>  | <u>\$37,405,120</u>  | <u>\$37,448,704</u>  | <u>\$38,418,788</u>  |
| 100.01%              | 97.72%               | 98.56%               | 98.22%               | 98.97%               | 99.70%               | 100.02%              |
| \$401,727            | \$426,454            | \$423,744            | \$410,230            | \$419,945            | \$417,347            | \$426,774            |
| 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| <u>\$401,727</u>     | <u>\$426,454</u>     | <u>\$423,744</u>     | <u>\$410,230</u>     | <u>\$419,945</u>     | <u>\$417,347</u>     | <u>\$426,774</u>     |
| 100.00%              | 100.00%              | 100.00%              | 100.00%              | 100.00%              | 100.00%              | 100.00%              |

## Maple Heights City School District

### *Demographic and Economic Statistics*

*Last Ten Years*

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| <u>Year</u> | <u>Population (1)</u> | <u>Personal<br/>Income (2)</u> | <u>Per Capita<br/>Personal<br/>Income (1)</u> | <u>Cuyahoga<br/>County<br/>Unemployment<br/>Rate (2)</u> |
|-------------|-----------------------|--------------------------------|---|--|
| 2000        | 26,156                | \$488,489,456                  | \$18,676                                      | 4.5%   |
| 2001        | 26,156                | 488,489,456                    | 18,676  | 4.5  |
| 2002        | 26,156                | 488,489,456                    | 18,676  | 4.6  |
| 2003        | 26,156                | 488,489,456                    | 18,676  | 6.7  |
| 2004        | 26,156                | 488,489,456                    | 18,676  | 6.6  |
| 2005        | 26,156                | 488,489,456                    | 18,676  | 6.4  |
| 2006        | 26,156                | 488,489,456                    | 18,676  | 5.6  |
| 2007        | 26,156                | 488,489,456                    | 18,676  | 6.3  |
| 2008        | 26,156                | 488,489,456                    | 18,676  | 5.7  |
| 2009        | 26,156                | 488,489,456                    | 18,676  | 10.2   |

**Sources:** 1) U.S. Census Bureau  
2) Ohio Department of Job and Family Services  
Represents Cuyahoga County

**Maple Heights City School District**  
*Principal Employers*  
*December 31, 2008 and December 31, 2005 (1)*

*December 31, 2008*

| Employer                                    | Nature of Business  | Number of Employees |
|---|---------------------|---------------------|
| Maple Heights City School District          | Education           | 575                 |
| American Professional Employment            | Employment Services | 490                 |
| City of Maple Heights                       | Government          | 257                 |
| Clifton Steel                               | Manufacturing       | 74                  |
| Jim Herrick Motors                          | Retail              | 65                  |
| RL Lipton Distribution Company              | Distribution        | 65                  |
| BCS Industries LLC                          | Manufacturing       | 35                  |
| Total                                       |                     | <u>1,561</u>        |
| Total Employment within the School District |                     | <u>n/a</u>          |

*December 31, 2005*

| Employer                                    | Nature of Business  | Number of Employees |
|---|---------------------|---------------------|
| Maple Heights City School District          | Education           | 575                 |
| City of Maple Heights                       | Government          | 273                 |
| C&S Wholesale                               | Grocery Wholesale   | 178                 |
| Sherwood Food Distributors                  | Distribution        | 167                 |
| Home Depot                                  | Retail              | 97                  |
| Cuyahoga County Auditor                     | Government          | 78                  |
| Beverage Management                         | Distribution        | 57                  |
| American Professional Employment            | Employment Services | 42                  |
| Absolute Home Improvement                   | Home Improvement    | 34                  |
| Maple Care                                  | Health Care         | 29                  |
| Total                                       |                     | <u>1,530</u>        |
| Total Employment within the School District |                     | <u>n/a</u>          |

Source: Regional Income Tax Agency

(1) Information prior to 2005 is not available.

**Maple Heights City School District**

*Building Statistics  
Last Four Fiscal Years (1)*

|                                   | 2006    | 2007    | 2008    | 2009    |
|-----------------------------------|---------|---------|---------|---------|
| <b>Rockside Elementary School</b> |         |         |         |         |
| Constructed in 1957               |         |         |         |         |
| Total Building Square Footage     | 30,000  | 30,000  | 30,000  | 30,000  |
| Enrollment Grades 2-3             | 459     | 483     | 563     | 564     |
| Student Capacity                  | 480     | 480     | 480     | 480     |
| <br>                              |         |         |         |         |
| <b>Stafford Elementary School</b> |         |         |         |         |
| Constructed in 1930               |         |         |         |         |
| Total Building Square Footage     | 35,000  | 35,000  | 35,000  | 35,000  |
| Enrollment Grades 4-5             | 562     | 508     | 497     | 519     |
| Student Capacity                  | 600     | 600     | 600     | 600     |
| <br>                              |         |         |         |         |
| <b>Raymond Elementary School</b>  |         |         |         |         |
| Constructed in 1954               |         |         |         |         |
| Total Building Square Footage     | 40,000  | 40,000  | 40,000  | 40,000  |
| Enrollment Grades Pre K-1         | 448     | 514     | 486     | 513     |
| Student Capacity                  | 480     | 480     | 480     | 480     |
| <br>                              |         |         |         |         |
| <b>Dunham Elementary School</b>   |         |         |         |         |
| Constructed in 1952               |         |         |         |         |
| Total Building Square Footage     | 30,000  | 30,000  | 30,000  | 30,000  |
| Enrollment Grade 6                | 404     | 300     | 343     | 294     |
| Student Capacity                  | 540     | 540     | 540     | 540     |
| <br>                              |         |         |         |         |
| <b>Milkovich Middle School</b>    |         |         |         |         |
| Constructed in 1956               |         |         |         |         |
| Total Building Square Footage     | 82,000  | 82,000  | 82,000  | 82,000  |
| Enrollment Grades 7-8             | 732     | 684     | 612     | 567     |
| Student Capacity                  | 660     | 660     | 660     | 660     |
| <br>                              |         |         |         |         |
| <b>Maple Heights High School</b>  |         |         |         |         |
| Constructed in 1920               |         |         |         |         |
| Total Building Square Footage     | 201,000 | 201,000 | 201,000 | 201,000 |
| Enrollment Grades 9-12            | 1,368   | 1,296   | 1,262   | 1,231   |
| Student Capacity                  | 1,780   | 1,780   | 1,780   | 1,780   |

(1) Information prior to 2006 was not available.



**Maple Heights City School District**  
*School District Employees by Function/Program*  
*Last Four Fiscal Years (1)*

| Function/Program                           | 2006 | 2007 | 2008 | 2009 |
|--|------|------|------|------|
| <b>Regular Instruction</b>                 |      |      |      |      |
| Elementary Classroom Teachers              | 78   | 78   | 78   | 94   |
| Middle School Classroom Teachers           | 36   | 36   | 29   | 30   |
| High School Classroom Teachers             | 41   | 52   | 54   | 47   |
| Art, Music and Physical Education Teachers | 27   | 22   | 26   | 26   |
| <b>Special Instruction</b>                 |      |      |      |      |
| Elementary Classroom Teachers              | 13   | 15   | 16   | 18   |
| Middle School Classroom Teachers           | 9    | 7    | 8    | 7    |
| High School Classroom Teachers             | 12   | 10   | 9    | 12   |
| <b>Vocational Instruction</b>              |      |      |      |      |
| High School Classroom Teachers             | 17   | 14   | 17   | 16   |
| <b>Pupil Support Services</b>              |      |      |      |      |
| Guidance Counselors                        | 7    | 7    | 8    | 8    |
| Librarians                                 | 2    | 2    | 2    | 1    |
| Psychologists                              | 4    | 4    | 4    | 1    |
| Speech and Language Pathologists           | 3    | 3    | 3    | 4    |
| <b>Administrators</b>                      |      |      |      |      |
| Elementary                                 | 6    | 6    | 4    | 4    |
| Middle School                              | 3    | 3    | 3    | 4    |
| High School                                | 4    | 4    | 4    | 5    |
| Administration                             | 20   | 19   | 21   | 20   |
| <b>Operation of Plant</b>                  |      |      |      |      |
| Custodians                                 | 16   | 16   | 23   | 16   |
| Maintenance                                | 11   | 10   | 13   | 9    |
| <b>Pupil Transportation</b>                |      |      |      |      |
| Bus Drivers                                | 23   | 21   | 16   | 17   |
| Bus Aides                                  | 17   | 18   | 13   | 9.5  |
| <b>Food Service Program</b>                |      |      |      |      |
| Elementary Cooks                           | 16   | 16   | 18   | 14.5 |
| Middle School and High School Cooks        | 14   | 14   | 14   | 9.5  |

**Method:** Using 1.0 for each full-time employee and 0.5 for each part-time employee at fiscal year end.

(1) Information prior to 2006 is not available.

**Maple Heights City School District**

*Per Pupil Cost*

*Last Ten Fiscal Years*

| Fiscal Year | Student Enrollment |                      | General Governmental   |                | Governmental Activities |                |
|-------------|--------------------|----------------------|------------------------|----------------|-------------------------|----------------|
|             | Average Enrollment | Percentage of Change | Total Expenditures (1) | Per Pupil Cost | Total Expenses (2)      | Per Pupil Cost |
| 2000        | 3,860              | 0.47%                | \$26,592,858           | \$6,889        | N/A                     | N/A            |
| 2001        | 3,955              | 2.46                 | 31,312,921             | 7,917          | N/A                     | N/A            |
| 2002        | 3,815              | (3.54)               | 32,500,856             | 8,519          | \$32,746,806            | \$8,584        |
| 2003        | 3,773              | (1.10)               | 29,721,445             | 7,877          | 30,216,816              | 8,009          |
| 2004        | 3,721              | (1.38)               | 35,582,341             | 9,563          | 33,727,241              | 9,064          |
| 2005        | 3,808              | 2.34                 | 38,335,485             | 10,067         | 38,523,758              | 10,117         |
| 2006        | 3,973              | 4.33                 | 40,213,224             | 10,122         | 39,577,664              | 9,962          |
| 2007        | 3,785              | (4.73)               | 42,010,690             | 11,099         | 42,393,935              | 11,201         |
| 2008        | 3,763              | (0.58)               | 45,222,776             | 12,018         | 45,491,605              | 12,089         |
| 2009        | 3,688              | (1.99)               | 49,980,528             | 13,552         | 45,424,456              | 12,317         |

(1) Debt Service totals have been excluded (modified accrual basis).

(2) The School District implemented GASB-34 in fiscal year 2002 (full accrual basis).

**Maple Heights City School District**  
*Students in Free or Reduced Price Lunch Program*  
*Last Three Fiscal Years*

| School                | Students<br>Receiving<br>Free Lunch | Percentage of<br>Students<br>Receiving<br>Free Lunch | Students<br>Receiving<br>Reduced<br>Lunch | Percentage of<br>Students<br>Receiving<br>Reduced Lunch |
|-----------------------|-------------------------------------|--|---|---|
| <b>June 30, 2009:</b> |                                     |  |   |   |
| Dunham Elementary     | 223                                 | 65.98 %  | 27  | 7.99 %  |
| Raymond Elementary    | 338                                 | 60.36  | 51  | 9.11  |
| Rockside Elementary   | 409                                 | 69.91  | 54  | 9.23  |
| Stafford Elementary   | 331                                 | 62.45  | 50  | 9.43  |
| Milkovich Middle      | 373                                 | 66.49  | 52  | 9.27  |
| Maple Heights High    | 645                                 | 50.51  | 89  | 6.97  |
| Totals                | <u>2,319</u>                        |  | <u>323</u>                                |   |
| <b>June 30, 2008:</b> |                                     |  |   |   |
| Dunham Elementary     | 215                                 | 62.68 %  | 42  | 12.24 %   |
| Raymond Elementary    | 314                                 | 64.61  | 61  | 12.55   |
| Rockside Elementary   | 345                                 | 61.28  | 50  | 8.88  |
| Stafford Elementary   | 290                                 | 58.35  | 46  | 9.26  |
| Milkovich Middle      | 339                                 | 55.39  | 50  | 8.17  |
| Maple Heights High    | 538                                 | 42.63  | 80  | 6.34  |
| Totals                | <u>2,041</u>                        |  | <u>329</u>                                |   |
| <b>June 30, 2007:</b> |                                     |  |   |   |
| Dunham Elementary     | 195                                 | 65.00 %  | 31  | 10.33 %   |
| Raymond Elementary    | 289                                 | 56.23  | 61  | 11.87   |
| Rockside Elementary   | 288                                 | 59.63  | 55  | 11.39   |
| Stafford Elementary   | 296                                 | 58.27  | 48  | 9.45  |
| Milkovich Middle      | 349                                 | 51.02  | 63  | 9.21  |
| Maple Heights High    | 450                                 | 34.72  | 64  | 4.94  |
| Totals                | <u>1,867</u>                        |  | <u>322</u>                                |   |

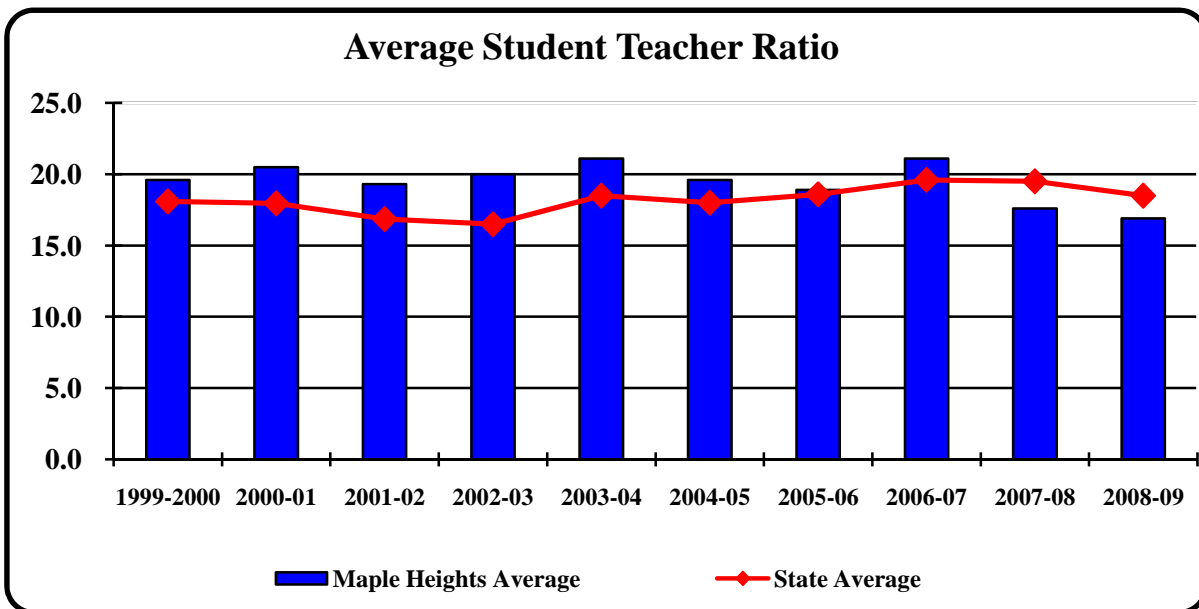
Source: Maple Heights School District Records

(1) Information prior to 2007 is not available.

**Maple Heights City School District**  
*Average Number of Students per Teacher*  
*Last Ten School Years*

| School Year | Maple Heights Average | State Average |
|-------------|-----------------------|---------------|
| 1999 - 2000 | 19.6                  | 18.1          |
| 2000 - 2001 | 20.5                  | 18.0          |
| 2001 - 2002 | 19.3                  | 16.9          |
| 2002 - 2003 | 20.0                  | 16.5          |
| 2003 - 2004 | 21.1                  | 18.5          |
| 2004 - 2005 | 19.6                  | 18.0          |
| 2005 - 2006 | 18.9                  | 18.6          |
| 2006 - 2007 | 21.1                  | 19.6          |
| 2007 - 2008 | 17.6                  | 19.5          |
| 2008 - 2009 | 16.9                  | 18.5          |

Source: Ohio Department of Education, EMIS Reports



**Maple Heights City School District**

*Teacher Education and Experience*

*June 30, 2009*

| Degree            | Number<br>of<br>Teachers | Percentage<br>of<br>Total |
|-------------------|--------------------------|---------------------------|
| Bachelor's Degree | 43                       | 16.35 %                   |
| Bachelor + 9      | 17                       | 6.47                      |
| Bachelor + 18     | 29                       | 11.03                     |
| Master's Degree   | 92                       | 34.98                     |
| Master's + 9      | 20                       | 7.60                      |
| Master's + 18     | 17                       | 6.46                      |
| Master's + 30     | 20                       | 7.60                      |
| Master's + 60     | 25                       | 9.51                      |
| <b>Total</b>      | <b>263</b>               | <b>100.00 %</b>           |

| Years of Experience | Number<br>of<br>Teachers | Percentage<br>of<br>Total |
|---------------------|--------------------------|---------------------------|
| 0 - 5               | 76                       | 28.90 %                   |
| 6 - 10              | 87                       | 33.08                     |
| 11 and Over         | 100                      | 38.02                     |
|                     | 263                      | 100.00 %                  |

Source: Maple Heights School District Personnel Records

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**Maple Heights City School District**  
*Computation of Direct and Overlapping  
Debt Attributable to Governmental Activities*  
June 30, 2009

|                                    | Debt<br>Attributable to<br>Governmental<br>Activities | Percentage<br>Applicable to<br>School District (1) | Amount of<br>Direct and<br>Overlapping<br>Debt |
|------------------------------------|---|--|--|
| Direct Debt:                       |   |  |  |
| Maple Heights City School District |   |  |  |
| Capital Leases                     | \$54,735  | 100.00%  | \$54,735                                       |
| Certificates of Participation      | 3,392,068   | 100.00   | 3,392,068                                      |
| Notes                              | <u>55,850,875</u>                                     | 100.00   | <u>55,850,875</u>                              |
| Total Direct Debt                  | <u>59,297,678</u>                                     |  | <u>59,297,678</u>                              |
| Overlapping Debt:                  |   |  |  |
| Payable from Property Taxes        |   |  |  |
| Cuyahoga County Bonds              | 173,500,000   | 1.36   | 2,359,600                                      |
| Regional Transit Authority Bonds   | 138,030,000   | 1.36   | 1,877,208                                      |
| Maple Heights City Bonds           | 6,454,517   | 100.00   | 6,454,517                                      |
| Payable from Other Sources:        |   |  |  |
| Cuyahoga County Capital Leases     | 25,386,000  | 1.36   | 345,250  |
| Cuyahoga County Loans              | 6,551,000   | 1.36   | 89,094   |
| Cuyahoga County Revenue Bonds      | 97,576,000  | 1.36   | 1,327,034                                      |
| Regional Transit Authority Leases  | 23,684,005  | 1.36   | 322,102  |
| Regional Transit Authority Loan    | 3,575,318   | 1.36   | 48,624   |
| Maple Heights City Capital Leases  | 25,949  | 100.00   | 25,949   |
| Maple Heights City Loans           | <u>2,690,117</u>                                      | 100.00   | <u>2,690,117</u>                               |
| Total Overlapping Debt             | <u>477,472,906</u>                                    |  | <u>15,539,495</u>                              |
| Total Direct and Overlapping Debt  | <u>\$536,770,584</u>                                  |  | <u>\$74,837,173</u>                            |

Source: Office of the Auditor, Cuyahoga County, Ohio

(1) Percentages were determined by dividing the assessed valuation of the overlapping government located within the boundaries of the School District by the total assessed valuation of the government. The valuations used were for the 2009 collection year.

**Maple Heights City School District**  
*Ratio of General Bonded Debt to Estimated Actual  
Value, Ratio of General Debt to Personal Income and Debt per Capita  
Last Ten Fiscal Years*

| Fiscal Year | General Bonded Debt |                                 |  |                                    | Notes       | Certificates of Participation |
|-------------|---------------------|---------------------------------|--|------------------------------------|-------------|-------------------------------|
|             | Population (1)      | General Bonded Debt Outstanding | Ratio of General Bonded Debt to Estimated Actual Value (1) | General Bonded Debt per Capita (2) |             |                               |
| 2000        | 27,089              | \$1,118,000                     | 0.11%  | \$41.27                            | \$1,724,000 | \$0                           |
| 2001        | 26,156              | 904,000                         | 0.0779   | 34.56                              | 989,000     | 0                             |
| 2002        | 26,156              | 657,000                         | 0.0554   | 25.12                              | 4,192,000   | 0                             |
| 2003        | 26,156              | 420,000                         | 0.0353   | 16.06                              | 3,898,000   | 0                             |
| 2004        | 26,156              | 195,000                         | 0.0156   | 7.46                               | 4,797,000   | 0                             |
| 2005        | 26,156              | 0                               | 0.0000   | 0.00                               | 4,495,000   | 0                             |
| 2006        | 26,156              | 0                               | 0.0000   | 0.00                               | 4,216,000   | 0                             |
| 2007        | 26,156              | 0                               | 0.0000   | 0.00                               | 3,763,000   | 0                             |
| 2008        | 26,156              | 0                               | 0.0000   | 0.00                               | 3,498,000   | 3,300,000                     |
| 2009        | 26,156              | 0                               | 0.0000   | 0.00                               | 58,761,875  | 3,392,068                     |

(1) The Estimated Actual Value can be found on S11.

(2) The population can be found on S24.

(3) The personal income can be found on S24.



| General Debt   |             |  |                             |
|----------------|-------------|--|-----------------------------|
| Capital Leases | Total Debt  | Ratio of General Debt to Personal Income (3) | General Debt Per Capita (2) |
| \$0            | \$2,842,000 | 0.82%  | \$104.91                    |
| 0              | 1,893,000   | 0.5463                                       | 72.37                       |
| 0              | 4,849,000   | 0.9927                                       | 185.39                      |
| 0              | 4,318,000   | 0.8839                                       | 165.09                      |
| 0              | 4,992,000   | 1.0219                                       | 190.85                      |
| 0              | 4,495,000   | 0.9202                                       | 171.85                      |
| 204,379        | 4,420,379   | 0.9049                                       | 169.00                      |
| 156,877        | 3,919,877   | 0.8024                                       | 149.87                      |
| 107,034        | 6,905,034   | 1.4135                                       | 263.99                      |
| 54,735         | 62,208,678  | 12.7349                                      | 2,378.37                    |

**Maple Heights City School District**  
*Computation of Legal Debt Margin*  
*Last Ten Fiscal Years*

|   | 2000                 | 2001                 | 2002                 |
|---|----------------------|----------------------|----------------------|
| Assessed Valuation (1)  | \$365,476,392        | \$409,629,281        | \$405,121,292        |
| Less Railroad and Telephone Property Valuation                          | 0                    | 0                    | 0                    |
| Less General Business Tangible Personal Property Valuation              | 0                    | 0                    | 0                    |
| <b>Total Assessed Valuation used to Calculate Legal Debt Margin (2)</b> | <b>\$365,476,392</b> | <b>\$409,629,281</b> | <b>\$405,121,292</b> |
| Debt Limit - 9% of Assessed Value (2)                                   | \$32,892,875         | \$36,866,635         | \$36,460,916         |
| Amount of Debt Applicable to Debt Limit                                 |                      |                      |                      |
| General Obligation Bonds  | 1,118,000            | 904,000              | 560,000              |
| School Improvement Notes  | 0                    | 0                    | 0                    |
| Less: Amount Available in Debt Service                                  | (195,065)            | (238,294)            | (352,601)            |
| Amount of Debt Subject to Limit   | 922,935              | 665,706              | 207,399              |
| <b>Legal Debt Margin</b>  | <b>\$31,969,940</b>  | <b>\$36,200,929</b>  | <b>\$36,253,517</b>  |
| Legal Debt Margin as a Percentage of the Debt Limit                     | 97.19%               | 98.19%               | 99.43%               |
| Unvoted Debt Limit - .10% of Assessed Value (2)                         | \$365,476            | \$409,629            | \$405,121            |
| Amount of Debt Subject to Limit   | 0                    | 0                    | 0                    |
| <b>Unvoted Legal Debt Margin</b>  | <b>\$365,476</b>     | <b>\$409,629</b>     | <b>\$405,121</b>     |
| Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limit     | 100.00%              | 100.00%              | 100.00%              |

**Source:** Sample County Auditor and School District Financial Records

- (1) Beginning in 2006, HB530 changed the assessed valuation utilized in the legal debt margin calculation to exclude general business tangible personal property as well as railroad and telephone tangible property.
- (2) Ohio Bond Law sets a limit of 9% for overall debt and 1/10 of 1% for unvoted debt.

| 2003                 | 2004                 | 2005                 | 2006                 | 2007                 | 2008                 | 2009                 |
|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| \$401,727,495        | \$426,453,796        | \$423,744,162        | \$410,230,109        | \$447,227,512        | \$432,610,176        | \$435,619,703        |
| 0                    | 0                    | 0                    | 0                    | (7,374,780)          | (5,309,300)          | (3,868,700)          |
| 0                    | 0                    | 0                    | 0                    | (19,907,252)         | (9,953,626)          | (4,976,813)          |
| <u>\$401,727,495</u> | <u>\$426,453,796</u> | <u>\$423,744,162</u> | <u>\$410,230,109</u> | <u>\$419,945,480</u> | <u>\$417,347,250</u> | <u>\$426,774,190</u> |
| \$36,155,475         | \$38,380,842         | \$38,136,975         | \$36,920,710         | \$37,795,093         | \$37,561,253         | \$38,409,677         |
| 380,000              | 195,000              | 0                    | 0                    | 0                    | 0                    | 0                    |
| 0                    | 1,203,000            | 980,000              | 750,000              | 510,000              | 260,000              | 0                    |
| (382,199)            | (524,010)            | (432,722)            | (92,895)             | (120,027)            | (147,451)            | (9,111)              |
| (2,199)              | 873,990              | 547,278              | 657,105              | 389,973              | 112,549              | (9,111)              |
| <u>\$36,157,674</u>  | <u>\$37,506,852</u>  | <u>\$37,589,697</u>  | <u>\$36,263,605</u>  | <u>\$37,405,120</u>  | <u>\$37,448,704</u>  | <u>\$38,418,788</u>  |
| 100.01%              | 97.72%               | 98.56%               | 98.22%               | 98.97%               | 99.70%               | 100.02%              |
| \$401,727            | \$426,454            | \$423,744            | \$410,230            | \$419,945            | \$417,347            | \$426,774            |
| 0                    | 0                    | 0                    | 0                    | 0                    | 0                    | 0                    |
| <u>\$401,727</u>     | <u>\$426,454</u>     | <u>\$423,744</u>     | <u>\$410,230</u>     | <u>\$419,945</u>     | <u>\$417,347</u>     | <u>\$426,774</u>     |
| 100.00%              | 100.00%              | 100.00%              | 100.00%              | 100.00%              | 100.00%              | 100.00%              |

**Maple Heights City School District**  
*Demographic and Economic Statistics*  
*Last Ten Years*

| Year | Population (1) | Personal<br>Income (2) | Per Capita<br>Personal<br>Income (1) | Cuyahoga<br>County<br>Unemployment<br>Rate (2) |
|------|----------------|------------------------|--------------------------------------|--|
| 2000 | 26,156         | \$488,489,456          | \$18,676                             | 4.5%   |
| 2001 | 26,156         | 488,489,456            | 18,676                               | 4.5  |
| 2002 | 26,156         | 488,489,456            | 18,676                               | 4.6  |
| 2003 | 26,156         | 488,489,456            | 18,676                               | 6.7  |
| 2004 | 26,156         | 488,489,456            | 18,676                               | 6.6  |
| 2005 | 26,156         | 488,489,456            | 18,676                               | 6.4  |
| 2006 | 26,156         | 488,489,456            | 18,676                               | 5.6  |
| 2007 | 26,156         | 488,489,456            | 18,676                               | 6.3  |
| 2008 | 26,156         | 488,489,456            | 18,676                               | 5.7  |
| 2009 | 26,156         | 488,489,456            | 18,676                               | 10.2   |

**Sources:** 1) U.S. Census Bureau  
2) Ohio Department of Job and Family Services  
Represents Cuyahoga County

**Maple Heights City School District**  
*Principal Employers*  
*December 31, 2008 and December 31, 2005 (1)*

*December 31, 2008*

| Employer                                    | Nature of Business  | Number of Employees |
|---|---------------------|---------------------|
| Maple Heights City School District          | Education           | 575                 |
| American Professional Employment            | Employment Services | 490                 |
| City of Maple Heights                       | Government          | 257                 |
| Clifton Steel                               | Manufacturing       | 74                  |
| Jim Herrick Motors                          | Retail              | 65                  |
| RL Lipton Distribution Company              | Distribution        | 65                  |
| BCS Industries LLC                          | Manufacturing       | 35                  |
| <b>Total</b>                                |                     | <b>1,561</b>        |
| Total Employment within the School District |                     | n/a                 |

*December 31, 2005*

| Employer                                    | Nature of Business  | Number of Employees |
|---|---------------------|---------------------|
| Maple Heights City School District          | Education           | 575                 |
| City of Maple Heights                       | Government          | 273                 |
| C&S Wholesale                               | Grocery Wholesale   | 178                 |
| Sherwood Food Distributors                  | Distribution        | 167                 |
| Home Depot                                  | Retail              | 97                  |
| Cuyahoga County Auditor                     | Government          | 78                  |
| Beverage Management                         | Distribution        | 57                  |
| American Professional Employment            | Employment Services | 42                  |
| Absolute Home Improvement                   | Home Improvement    | 34                  |
| Maple Care                                  | Health Care         | 29                  |
| <b>Total</b>                                |                     | <b>1,530</b>        |
| Total Employment within the School District |                     | n/a                 |

Source: Regional Income Tax Agency

(1) Information prior to 2005 is not available.

**Maple Heights City School District**

*Building Statistics  
Last Four Fiscal Years (1)*

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|                                   | 2006    | 2007    | 2008    | 2009    |
|-----------------------------------|---------|---------|---------|---------|
| <b>Rockside Elementary School</b> |         |         |         |         |
| Constructed in 1957               |         |         |         |         |
| Total Building Square Footage     | 30,000  | 30,000  | 30,000  | 30,000  |
| Enrollment Grades 2-3             | 459     | 483     | 563     | 564     |
| Student Capacity                  | 480     | 480     | 480     | 480     |
| <br>                              |         |         |         |         |
| <b>Stafford Elementary School</b> |         |         |         |         |
| Constructed in 1930               |         |         |         |         |
| Total Building Square Footage     | 35,000  | 35,000  | 35,000  | 35,000  |
| Enrollment Grades 4-5             | 562     | 508     | 497     | 519     |
| Student Capacity                  | 600     | 600     | 600     | 600     |
| <br>                              |         |         |         |         |
| <b>Raymond Elementary School</b>  |         |         |         |         |
| Constructed in 1954               |         |         |         |         |
| Total Building Square Footage     | 40,000  | 40,000  | 40,000  | 40,000  |
| Enrollment Grades Pre K-1         | 448     | 514     | 486     | 513     |
| Student Capacity                  | 480     | 480     | 480     | 480     |
| <br>                              |         |         |         |         |
| <b>Dunham Elementary School</b>   |         |         |         |         |
| Constructed in 1952               |         |         |         |         |
| Total Building Square Footage     | 30,000  | 30,000  | 30,000  | 30,000  |
| Enrollment Grade 6                | 404     | 300     | 343     | 294     |
| Student Capacity                  | 540     | 540     | 540     | 540     |
| <br>                              |         |         |         |         |
| <b>Milkovich Middle School</b>    |         |         |         |         |
| Constructed in 1956               |         |         |         |         |
| Total Building Square Footage     | 82,000  | 82,000  | 82,000  | 82,000  |
| Enrollment Grades 7-8             | 732     | 684     | 612     | 567     |
| Student Capacity                  | 660     | 660     | 660     | 660     |
| <br>                              |         |         |         |         |
| <b>Maple Heights High School</b>  |         |         |         |         |
| Constructed in 1920               |         |         |         |         |
| Total Building Square Footage     | 201,000 | 201,000 | 201,000 | 201,000 |
| Enrollment Grades 9-12            | 1,368   | 1,296   | 1,262   | 1,231   |
| Student Capacity                  | 1,780   | 1,780   | 1,780   | 1,780   |

(1) Information prior to 2006 was not available.

**Maple Heights City School District**  
*School District Employees by Function/Program*  
*Last Four Fiscal Years (1)*

| Function/Program                           | 2006 | 2007 | 2008 | 2009 |
|--|------|------|------|------|
| <b>Regular Instruction</b>                 |      |      |      |      |
| Elementary Classroom Teachers              | 78   | 78   | 78   | 94   |
| Middle School Classroom Teachers           | 36   | 36   | 29   | 30   |
| High School Classroom Teachers             | 41   | 52   | 54   | 47   |
| Art, Music and Physical Education Teachers | 27   | 22   | 26   | 26   |
| <b>Special Instruction</b>                 |      |      |      |      |
| Elementary Classroom Teachers              | 13   | 15   | 16   | 18   |
| Middle School Classroom Teachers           | 9    | 7    | 8    | 7    |
| High School Classroom Teachers             | 12   | 10   | 9    | 12   |
| <b>Vocational Instruction</b>              |      |      |      |      |
| High School Classroom Teachers             | 17   | 14   | 17   | 16   |
| <b>Pupil Support Services</b>              |      |      |      |      |
| Guidance Counselors                        | 7    | 7    | 8    | 8    |
| Librarians                                 | 2    | 2    | 2    | 1    |
| Psychologists                              | 4    | 4    | 4    | 1    |
| Speech and Language Pathologists           | 3    | 3    | 3    | 4    |
| <b>Administrators</b>                      |      |      |      |      |
| Elementary                                 | 6    | 6    | 4    | 4    |
| Middle School                              | 3    | 3    | 3    | 4    |
| High School                                | 4    | 4    | 4    | 5    |
| Administration                             | 20   | 19   | 21   | 20   |
| <b>Operation of Plant</b>                  |      |      |      |      |
| Custodians                                 | 16   | 16   | 23   | 16   |
| Maintenance                                | 11   | 10   | 13   | 9    |
| <b>Pupil Transportation</b>                |      |      |      |      |
| Bus Drivers                                | 23   | 21   | 16   | 17   |
| Bus Aides                                  | 17   | 18   | 13   | 9.5  |
| <b>Food Service Program</b>                |      |      |      |      |
| Elementary Cooks                           | 16   | 16   | 18   | 14.5 |
| Middle School and High School Cooks        | 14   | 14   | 14   | 9.5  |

**Method:** Using 1.0 for each full-time employee and 0.5 for each part-time employee at fiscal year end.

(1) Information prior to 2006 is not available.

**Maple Heights City School District**

*Per Pupil Cost*

*Last Ten Fiscal Years*

| Fiscal Year | Student Enrollment |                      | General Governmental   |                | Governmental Activities |                |
|-------------|--------------------|----------------------|------------------------|----------------|-------------------------|----------------|
|             | Average Enrollment | Percentage of Change | Total Expenditures (1) | Per Pupil Cost | Total Expenses (2)      | Per Pupil Cost |
| 2000        | 3,860              | 0.47%                | \$26,592,858           | \$6,889        | N/A                     | N/A            |
| 2001        | 3,955              | 2.46                 | 31,312,921             | 7,917          | N/A                     | N/A            |
| 2002        | 3,815              | (3.54)               | 32,500,856             | 8,519          | \$32,746,806            | \$8,584        |
| 2003        | 3,773              | (1.10)               | 29,721,445             | 7,877          | 30,216,816              | 8,009          |
| 2004        | 3,721              | (1.38)               | 35,582,341             | 9,563          | 33,727,241              | 9,064          |
| 2005        | 3,808              | 2.34                 | 38,335,485             | 10,067         | 38,523,758              | 10,117         |
| 2006        | 3,973              | 4.33                 | 40,213,224             | 10,122         | 39,577,664              | 9,962          |
| 2007        | 3,785              | (4.73)               | 42,010,690             | 11,099         | 42,393,935              | 11,201         |
| 2008        | 3,763              | (0.58)               | 45,222,776             | 12,018         | 45,491,605              | 12,089         |
| 2009        | 3,688              | (1.99)               | 49,980,528             | 13,552         | 45,424,456              | 12,317         |

(1) Debt Service totals have been excluded (modified accrual basis).

(2) The School District implemented GASB-34 in fiscal year 2002 (full accrual basis).



**Maple Heights City School District**  
*Students in Free or Reduced Price Lunch Program*  
*Last Three Fiscal Years*

| School                | Students<br>Receiving<br>Free Lunch | Percentage of<br>Students<br>Receiving<br>Free Lunch | Students<br>Receiving<br>Reduced<br>Lunch | Percentage of<br>Students<br>Receiving<br>Reduced Lunch |
|-----------------------|-------------------------------------|--|---|---|
| <b>June 30, 2009:</b> |                                     |  |   |   |
| Dunham Elementary     | 223                                 | 65.98 %  | 27  | 7.99 %  |
| Raymond Elementary    | 338                                 | 60.36  | 51  | 9.11  |
| Rockside Elementary   | 409                                 | 69.91  | 54  | 9.23  |
| Stafford Elementary   | 331                                 | 62.45  | 50  | 9.43  |
| Milkovich Middle      | 373                                 | 66.49  | 52  | 9.27  |
| Maple Heights High    | 645                                 | 50.51  | 89  | 6.97  |
| Totals                | <u>2,319</u>                        |  | <u>323</u>                                |   |
| <b>June 30, 2008:</b> |                                     |  |   |   |
| Dunham Elementary     | 215                                 | 62.68 %  | 42  | 12.24 %   |
| Raymond Elementary    | 314                                 | 64.61  | 61  | 12.55   |
| Rockside Elementary   | 345                                 | 61.28  | 50  | 8.88  |
| Stafford Elementary   | 290                                 | 58.35  | 46  | 9.26  |
| Milkovich Middle      | 339                                 | 55.39  | 50  | 8.17  |
| Maple Heights High    | 538                                 | 42.63  | 80  | 6.34  |
| Totals                | <u>2,041</u>                        |  | <u>329</u>                                |   |
| <b>June 30, 2007:</b> |                                     |  |   |   |
| Dunham Elementary     | 195                                 | 65.00 %  | 31  | 10.33 %   |
| Raymond Elementary    | 289                                 | 56.23  | 61  | 11.87   |
| Rockside Elementary   | 288                                 | 59.63  | 55  | 11.39   |
| Stafford Elementary   | 296                                 | 58.27  | 48  | 9.45  |
| Milkovich Middle      | 349                                 | 51.02  | 63  | 9.21  |
| Maple Heights High    | 450                                 | 34.72  | 64  | 4.94  |
| Totals                | <u>1,867</u>                        |  | <u>322</u>                                |   |

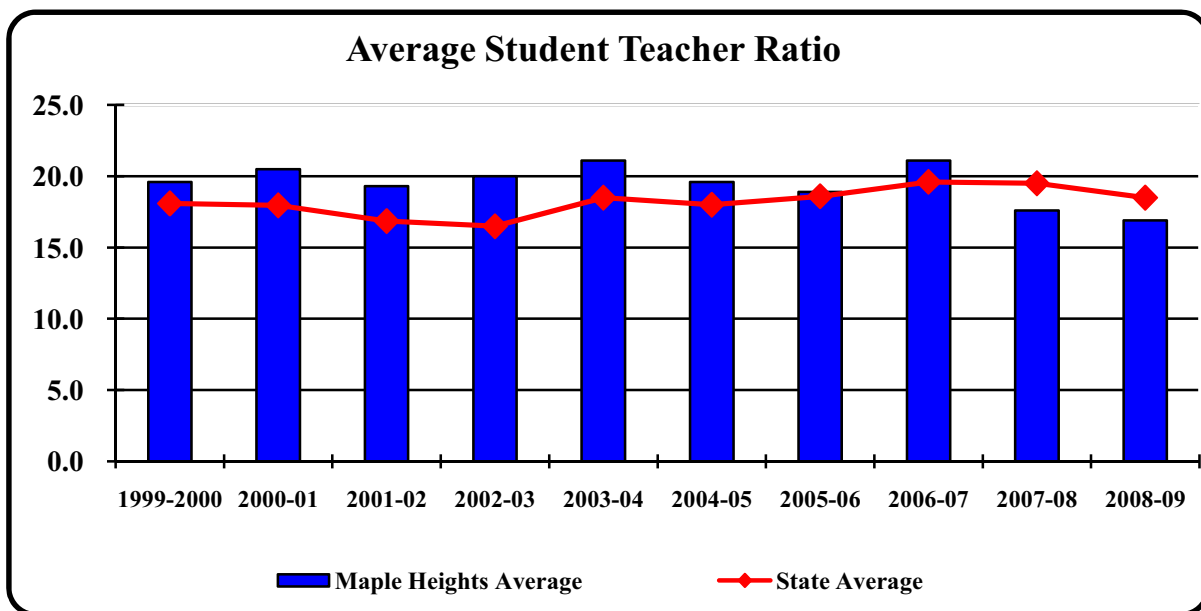
Source: Maple Heights School District Records

(1) Information prior to 2007 is not available.

**Maple Heights City School District**  
*Average Number of Students per Teacher*  
*Last Ten School Years*

| School Year | Maple Heights Average | State Average |
|-------------|-----------------------|---------------|
| 1999 - 2000 | 19.6                  | 18.1          |
| 2000 - 2001 | 20.5                  | 18.0          |
| 2001 - 2002 | 19.3                  | 16.9          |
| 2002 - 2003 | 20.0                  | 16.5          |
| 2003 - 2004 | 21.1                  | 18.5          |
| 2004 - 2005 | 19.6                  | 18.0          |
| 2005 - 2006 | 18.9                  | 18.6          |
| 2006 - 2007 | 21.1                  | 19.6          |
| 2007 - 2008 | 17.6                  | 19.5          |
| 2008 - 2009 | 16.9                  | 18.5          |

Source: Ohio Department of Education, EMIS Reports



**Maple Heights City School District**

*Teacher Education and Experience*

*June 30, 2009*

| Degree            | Number<br>of<br>Teachers | Percentage<br>of<br>Total |
|-------------------|--------------------------|---------------------------|
| Bachelor's Degree | 43                       | 16.35 %                   |
| Bachelor + 9      | 17                       | 6.47                      |
| Bachelor + 18     | 29                       | 11.03                     |
| Master's Degree   | 92                       | 34.98                     |
| Master's + 9      | 20                       | 7.60                      |
| Master's + 18     | 17                       | 6.46                      |
| Master's + 30     | 20                       | 7.60                      |
| Master's + 60     | 25                       | 9.51                      |
| <b>Total</b>      | <b>263</b>               | <b>100.00 %</b>           |

| Years of Experience | Number<br>of<br>Teachers | Percentage<br>of<br>Total |
|---------------------|--------------------------|---------------------------|
| 0 - 5               | 76                       | 28.90 %                   |
| 6 - 10              | 87                       | 33.08                     |
| 11 and Over         | 100                      | 38.02                     |
|                     | 263                      | 100.00 %                  |

Source: Maple Heights School District Personnel Records

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# Dave Yost • Auditor of State

MAPLE HEIGHTS CITY SCHOOL DISTRICT

CUYAHOGA COUNTY

## CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

*Susan Babbitt*

CLERK OF THE BUREAU

CERTIFIED  
APRIL 12, 2011