

SENECA METROPOLITAN HOUSING AUTHORITY

Financial Condition

As of

March 31, 2002

Together with Auditors' Report



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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Board of Trustees
Seneca Metropolitan Housing Authority
P.O. Box 1029
Mansfield, Ohio 44901

We have reviewed the Independent Auditor's Report of the Seneca Metropolitan Housing Authority, Seneca County, prepared by Kevin L. Penn, Inc., for the audit period April 1, 2001 through March 31, 2002. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Seneca Metropolitan Housing Authority is responsible for compliance with these laws and regulations.

A handwritten signature in black ink, appearing to read "Jim Petro".

JIM PETRO
Auditor of State

October 31, 2002

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**SENECA METROPOLITAN HOUSING AUTHORITY
TIFFIN, OHIO**

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Kevin L.
Penn, Inc.

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Independent Auditor's Report

Board of Trustees
Seneca Metropolitan Housing Authority
Tiffin, Ohio

I have audited the accompanying balance sheet of Seneca Metropolitan Housing Authority as of March 31, 2002, and the related statements of revenues, expenses, equity and cash flows for the year then ended. These financial statements are the responsibility of the organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards, accepted in the United States of America, and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles, accepted in the United States of America used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to in the above present fairly, in all material respects, the financial position of Seneca Metropolitan Housing Authority as of March 31, 2002 and the results of its operations and the cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, I have also issued my report dated September 13, 2002 on my consideration of Seneca Metropolitan Housing Authority's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

My audit was performed for the purpose of forming an opinion on the basic financial statements of Seneca Metropolitan Housing Authority taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. In addition, the financial data schedule, pages 12 to 14 are presented for additional analysis as required by the U.S. Department of Housing and Urban Development. These schedules are the responsibility of management of Seneca Metropolitan Housing Authority, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Kevin L. Penn, Inc.

September 13, 2002

SENECA METROPOLITAN HOUSING AUTHORITY
BALANCE SHEET
MARCH 31, 2002

ASSETS

Current Assets

Cash and Cash Equivalents (Note 1)	\$50,072
Accounts Receivable - HUD	23,587
Accounts Receivable - Fraud Recovery	184
Prepaid Expenses	1,766

Total Current Assets	75,609

Other Assets

Property and Equipment - Net (Note 1)	1,264

Total Other Assets	1,264

TOTAL ASSETS	\$76,873
	=====

LIABILITIES AND EQUITY

Current Liabilities

Accounts Payable	5,736
Accrued Wages and Payroll Taxes	13
Deferred Revenue	49,290

Total Current Liabilities	55,039

Other Liabilities

Undistributed Credits - Fraud Recovery	184

Total Other Liabilities	184

Total Liabilities	55,223

Equity

Retained Earnings	21,650

Total Equity	21,650

TOTAL LIABILITIES AND EQUITY	\$76,873
	=====

The accompanying notes are an integral part of the financial statements.

SENECA METROPOLITAN HOUSING AUTHORITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN EQUITY
FOR THE YEAR ENDED MARCH 31, 2002

Revenue:

HUD Grants	\$494,602
Investment Income - Unrestricted	91

Total Revenue	494,693

Expenses (before depreciation):

Housing Assistance Payments	412,027
Administrative Salaries	795
Employee Benefits	119
Other Administrative Expense	68,625
Material and Labor - Maintenance	684
General Expenses	3,298

Total Expenses	485,548
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Income(Loss) before Depreciation Expense	9,145
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Depreciation Expense	36

Net Income(Loss)	9,109
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Equity - Beginning of Year As Previously Reported	11,600
--	--------

Prior Period Adjustment (Note 8)	941

Equity - Beginning of Year As Restated	12,541

Equity - End of Year	\$21,650
	=====

The accompanying notes are an integral part of the financial statements.

SENECA METROPOLITAN HOUSING AUTHORITY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2002

Cash Flows from Operating Activities:

Net Income(Loss)	\$9,109
Adjustments to reconcile net income(loss) to net cash provided (used) by operating activities:	
Depreciation	36
(Increase) decrease in:	
Accounts Receivable	(23,605)
Prepaid Expenses	168
Increase (decrease) in:	
Accounts Payable	(13,881)
Accrued expenses	6
Deferred Revenue	845
Undistributed Credits - Fraud Recovery	18

Net Cash Provided (Used) by Operating Activities	(27,304)

Cash Flows From Investing Activities:

Acquisition of machinery and equipment	(1,300)

Net Cash Provided (Used) by Investing Activities	(1,300)

Cash Flows From Financing Activities:

Net Cash Provided (Used) by Financing Activities	0

Net Cash (Decrease) in Cash and Cash Equivalents	(28,604)
Cash and Cash Equivalents - Beginning of Year	78,676

Cash and Cash Equivalents - End of Year	\$50,072
	=====

Supplemental Schedule of Other Cash Activity:

Interest paid	\$0
	=====
Income taxes	\$0
	=====

The accompanying notes are an integral part of the financial statements.

**SENECA METROPOLITAN HOUSING AUTHORITY
FINDLAY, OHIO**

**NOTES TO FINANCIAL STATEMENTS
March 31, 2002**

NOTE 1 - Summary of Significant Accounting Policies:

A. Organization

The Seneca Metropolitan Housing Authority (HMHA) is a political subdivision of the State of Ohio, located in Tiffin, Ohio, created under Section 3735.27 of the Ohio Revised Code, to engage in the acquisition, development, leasing and administration of low-rent housing program.

An Annual Contributions Contract was signed by the HMHA and the United States Department of Housing and Urban Development (HUD), under the provisions of the United States Housing Act of 1937 (42 U.S.C. 1437) Section 1.1. The Authority was also created in accordance with state law to eliminate housing conditions, which are detrimental to the public peace, health, safety, morals, or welfare by purchasing, acquiring constructing, maintaining, operating, improving, extending, and repairing housing facilities.

The nucleus of the financial reporting entity as defined by the Governmental Accounting Standards Board (GASB) Statement No. 14 is the "primary government". A fundamental characteristic of a primary government is that it is fiscally independent entity. In evaluating how to define the financial reporting entity, management has considered all potential component units. A component unit is a legally separate entity for which the primary government is financially accountable. The criteria of financial accountability, is the ability of the primary government to impose its will upon the potential component unit. This criteria, was considered in determining the reporting entity.

B. Basis of Accounting

The HMHA's policy is to maintain its accounting records on the accrual basis in accordance with generally accepted accounting principles.

C. Property and Equipment

Property and equipment is recorded at cost. Costs that materially add to the productive capacity or extend the life of an asset are capitalized, while maintenance and repair costs are expensed as incurred.

Useful life of property and equipment is as follows:

Equipment	7 Years
Autos	5 Years

Depreciation is recorded on the straight-line method. Total depreciation expense for the 2002 fiscal year was \$36.

**SENECA METROPOLITAN HOUSING AUTHORITY
FINDLAY, OHIO**

**NOTES TO FINANCIAL STATEMENTS
March 31, 2002**

NOTE 1 - Summary of Significant Accounting Policies: (continued)

D. Cash and Cash Equivalents

The Authority considers all highly liquid investments (including restricted assets) with maturity of three months or less when purchased to be cash equivalents.

E. Investments

Investments are stated at fair value. Cost-based measures of fair value were applied to nonnegotiable certificates of deposit and money market investment.

F. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

G. Financial Statement Format and Content

The format and content of the financial statements included in this report conforms to the format and content submitted to U.S. Department of Housing and Urban Development, via the Real Estate Assessment Center.

NOTE 2 – Deposits and Investments:

State statutes classify monies held by the Authority into three categories.

Active deposits are public deposits necessary to meet demands on the treasury. Such monies must be maintained either as cash in the Authority's Treasury, in commercial accounts payable or withdrawable on demand, including order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Authority has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

**SENECA METROPOLITAN HOUSING AUTHORITY
FINDLAY, OHIO**

**NOTES TO FINANCIAL STATEMENTS
March 31, 2002**

NOTE 2 – Deposits and Investments: (continued)

Protection of Authority's deposits is provided by the Federal Deposit Insurance Corporation (FDIC) by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

The Authority's deposits are categorized to give an indication of the level of risk assumed by the entity at year end. Category 1, includes deposits that are insured or collateralized with securities held by the Authority or its safekeeping agent in the Authority's name. Category 2, includes uninsured deposits collateralize with securities held by the pledging financial institution's trust department or safekeeping agent in the Authority's name. Category 3, includes uninsured and uncollateralized with securities held by the pledging institution, or by its trust department or safekeeping agent, but not in the Authority's name.

The following show the Authority's deposits (bank balances) in each category:

Category 1.	\$51,470 was covered by federal depository insurance.
Category 2.	None

The book balance at March 31, 2002 was \$50,072.

NOTE 3 – Property and Equipment:

A summary of property and equipment at March 31, 2002, by class is as follows:

Furniture, Equipment – Administrative	\$ 14,535
Less Accumulated Depreciation	<u>(13,271)</u>
Net Property and Equipment	<u>\$ 1,264</u>

NOTE 4 – Administrative Fee:

The Authority receives and "administrative fee" as part of the annual contributions from HUD to cover the costs (including overhead) of administering the Section 8 Housing Assistance Payments (HAP) Programs. The fee is a percentage of a HUD determined based rate for each unit per month under HAP contracts. The rates are as follows:

Vouchers:

Units per month x \$39.25/units – July to September
Units per month x \$40.60/units – October to June

**SENECA METROPOLITAN HOUSING AUTHORITY
FINDLAY, OHIO**

**NOTES TO FINANCIAL STATEMENTS
March 31, 2002**

NOTE 5 – Allocation of Costs:

The Authority allocated expenses not attributable to a specific program to all programs under management. The basis for this allocation was the number of units in each program or estimated actual usage. Management considers this to be an equitable method of allocation.

NOTE 6 – Retirement and Other Benefit Plans:

The employees of the Authority are covered by the Public Employees Retirement System of Ohio (PERS), a statewide cost-sharing multiple-employer deferred benefit pension plan. PERS provides retirement and disability benefits annual cost-of-living adjustments, death benefits to plan members and beneficiaries. The authority to establish and amend benefits is provided by the state statute per Chapter 145 of the Ohio Revised Code. PERS issues a publicly available financial report. The report may be obtained by writing PERS, 277 East Town Street, Columbus, OH 43215-4642, or by calling (614) 466-2085.

The Ohio Revised Code provides statutory authority for employee and employer contributions. Covered employees are required by the System's Retirement Board to contribute 8.5% of their salary to the plan. The employer contribution rate was 13.55% for fiscal year 2002. The Authority's total payroll for covered employees was \$795. The Authority's 2002 total contribution was \$108.

The contribution requirement to fund the pension obligation for the year ended March 31, 2002, 2001 and 2000 were \$108, \$1,187 and \$2,538 from the Authority.

PERS of Ohio provides post-retirement health care coverage to age and service retirants with 10 or more years of qualifying Ohio service credit and to primary survivor recipients of such retirants. Health care coverage for disability recipients is available. The health care coverage provided by the retirement system is considered an Other Post-employment Benefit (OPEB) as described in GASB Statement No. 12. A portion of each employer's contribution to PERS is set aside for the funding of post retirement health care OPEB is financed through employer contributions and investment earnings and is expected to be sufficient to sustain the program indefinitely.

The pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among PERS and employers. The System does not make separate measurements of assets and pension benefit obligation for individual employers. PERS issues a stand-alone financial report.

**SENECA METROPOLITAN HOUSING AUTHORITY
FINDLAY, OHIO**

**NOTES TO FINANCIAL STATEMENTS
March 31, 2002**

NOTE 7– Insurance:

The Authority maintains comprehensive insurance coverage with private carriers for health, real property, building contents and vehicles. Vehicle policies include liability coverage for bodily injury and property damage. There was no significant reduction in coverage and no settlements exceeded insurance coverage, during the past three years.

NOTE 8– Prior Period Adjustment:

Beginning retained earnings balance has been restated in the amount of 941 as a result of the following:

1. Overstatement of accounts payable - HUD, in the amount of \$941.

SENECA METROPOLITAN HOUSING AUTHORITY
Balance Sheet
March 31, 2002

Financial Data Schedule Submitted to U.S. Department of HUD

<u>FDS Line</u> <u>Item No.</u>	<u>Account Description</u>	
	ASSETS	
111	Cash and Cash Equivalents	\$50,072

100	TOTAL CASH	50,072
122	Accounts Receivable - HUD Other Projects	23,587
128	Accounts Receivable - Fraud Recovery	184

120	TOTAL ACCOUNTS RECEIVABLE	23,771
142	Prepaid Expenses	1,766

150	TOTAL CURRENT ASSETS	75,609
164	Furniture, Equipment & Machinery - Administration	14,535
166	Accumulated Depreciation	(13,271)

160	TOTAL FIXED ASSETS, NET	1,264

190	TOTAL ASSETS	\$76,873
		=====
	LIABILITIES	
312	Accounts Payable	\$5,736
321	Accrued Wage/Payroll Taxes Payable	13
342	Deferred Revenue	49,290

310	TOTAL CURRENT LIABILITIES	55,039
353	Undistributed Credits - Fraud Recovery	184

	TOTAL NON-CURRENT LIABILITIES	184

	TOTAL LIABILITIES	55,223
512	Retained Earnings	21,650

	TOTAL EQUITY	21,650

	TOTAL LIABILITIES AND EQUITY	\$76,873
		=====

SENECA METROPOLITAN HOUSING AUTHORITY
Statement of Revenue, Expenses and Changes in Equity
For the Year Ended March 31, 2002

Financial Data Schedule Submitted to U.S. Department of HUD

<u>FDS Line</u> <u>Item No.</u>	<u>Account Description</u>	
	Revenue:	
706	HUD PHA Operating Grant	\$494,602
711	Investment Income - Unrestricted	91

700	Total Revenue	494,693
	Expenses:	
911	Administrative Salaries	795
912	Audit Fees	3,587
915	Employee Benefit Contributions – Administrative	119
916	Other Operating - Administrative	65,038
943	Ordinary Maintenance and Operations - Contract Costs	684
961	Insurance Premiums	3,298

969	Total Operating Expenses	73,521

970	Excess Operating Revenue over Expenses	421,172
	Other Expenses	
973	Housing Assistance Payments	412,027
974	Depreciation Expense	36

900	Total Expenses	485,584
1010	Total Other Funding Sources(Uses)	0

1000	Excess of Operating Revenue Over Expenses	9,109
1103	Beginning Equity	11,600
1104	Prior Period Adjustments, Equity Transfers and Correction of Errors	941

	Ending Equity	\$21,650
		=====

SENECA METROPOLITAN HOUSING AUTHORITY
Additional Information Required by HUD
Year Ended March 31, 2002

Financial Data Schedule Submitted to U.S. Department of HUD

<u>FDS Line</u> <u>Item No.</u>	<u>Account Description</u>	
1112	Depreciation Add Back	\$36
1113	Maximum Annual Contributions Commitment (Per ACC)	\$589,421
1114	Applicable to a Period of Less Than Twelve Months	\$0
1115	Contingency Reserve, ACC Program Reserve	\$91,967
1116	Total Annual Contributions Available	\$681,388
1120	Unit Months Available	2,244
1121	Number of Unit Months Leased	1,900

SENECA METROPOLITAN HOUSING AUTHORITY
 Schedule of Expenditures of Federal Awards
 For the Year Ended March 31, 2002

<u>Federal Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Contract Number</u>	<u>Grant Amount Received</u>	<u>Federal Expenditures</u>
U.S. Department of Housing and Urban Development				
Direct Program:				
Section 8 Tenant Based Cluster:				
Housing Choice Vouchers	14.871	C-10022	\$494,602	\$494,602

TOTAL FEDERAL FINANCIAL ASSISTANCE				\$494,602
				=====

The notes to the financial statements are an integral part of this statement.



Kevin L.
Penn, Inc.

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Independent Auditor's Report on Compliance and on Internal Control over Financial Reporting based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

Board of Trustees
Seneca Metropolitan Housing Authority
Tiffin, Ohio

I have audited the financial statements of Seneca Metropolitan Housing Authority as of and for the year ended March 31, 2002, and have issued my report thereon dated September 13, 2002. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Seneca Metropolitan Housing Authority's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered Seneca Metropolitan Housing Authority's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended solely for the information and use of the audit committee, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Kevin L. Penn, Inc.

September 13, 2002



Kevin L.
Penn, Inc.

Certified Public Accountant
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Independent Auditor's Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133

Board of Trustees
Seneca Metropolitan Housing Authority
Tiffin, Ohio

Compliance

I have audited the compliance of Seneca Metropolitan Housing Authority with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended March 31, 2002. Seneca Metropolitan Housing Authority's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Seneca Metropolitan Housing Authority's management. My responsibility is to express an opinion on Seneca Metropolitan Housing Authority's compliance based on my audit.

I conducted my audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Seneca Metropolitan Housing Authority's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination on Seneca Metropolitan Housing Authority's compliance with those requirements.

In my opinion, Seneca Metropolitan Housing Authority complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended March 31, 2002.

Internal Control Over Compliance

The management of Seneca Metropolitan Housing Authority is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered Seneca Metropolitan Housing Authority's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.

This report is intended solely for the information and use of the audit committee, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Kevin L. Penn, Inc.

September 13, 2002

Seneca Metropolitan Housing Authority
Schedule of Findings and Questioned Costs
March 31, 2002

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

Material weakness(es) identified? No

Reportable condition(s) identified
not considered to be material weaknesses? No

Noncompliance material to financial statements noted? No

Federal Awards

Internal control over financial reporting:

Material weakness(es) identified? No

Reportable condition(s) identified
not considered to be material weaknesses? None Reported

Type of auditor's report issued on compliance
for major program: Unqualified

Any audit findings disclosed that are required
to be reported in accordance with
Circular A-133, Section .510(a)? No

Identification of major programs:
14.871 Housing Choice Vouchers

Dollar threshold used to distinguish
between Type A and Type B programs: \$300,000 (Type A)

Auditee qualified as low-risk auditee? Yes

Section II - Financial Statement Findings

No matters were reported.

Section III - Federal Award Findings and Questioned Costs

No matters were reported.

Seneca Metropolitan Housing Authority
Summary Schedule of Prior Audit Findings
Year Ended March 31, 2002

There were no audit findings, during the 2001 fiscal year.



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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SENECA METROPOLITAN HOUSING AUTHORITY

SENECA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
NOVEMBER 14, 2002**