

**BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT  
CUYAHOGA COUNTY**

**SINGLE AUDIT**

**FOR THE YEAR ENDED JUNE 30, 2001**



**JIM PETRO**  
**AUDITOR OF STATE**  

---

**STATE OF OHIO**



**BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT  
CUYAHOGA COUNTY**

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**BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT  
CUYAHOGA COUNTY**

**Schedule of Federal Awards Expenditures  
For the Year Ended June 30, 2001**

Federal Grantor/ Pass-Through Grantor/ Program Title	Pass-Through Entity Number	CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
<b>U. S. Department of Agriculture</b>						
<i>Passed Through the Ohio Department of Education</i>						
Nutrition Cluster:						
Government Donated Foods	N/A	10.550	\$0	\$70,361	\$0	\$76,468
National School Breakfast Program	043646 05-PU 00	10.553	969	0	969	0
	043646 05-PU 01	10.553	2,597	0	2,597	0
Total CFDA # 10.553			3,566	0	3,566	0
National School Lunch Program	043646 LL-P1 00	10.555	12,145	0	12,145	0
	043646 LL-P1 01	10.555	30,028	0	30,028	0
	043646 LL-P4 00	10.555	13,432	0	13,432	0
	043646 LL-P4 01	10.555	33,682	0	33,682	0
Total CFDA # 10.555			89,287	0	89,287	0
Total Department of Agriculture - Nutrition Cluster			92,853	70,361	92,853	76,468
<b>Office of Library Services, Institute of Museum and Library Services, National Foundation on the Arts and Humanities</b>						
<i>Passed Through the State Library of Ohio</i>						
LSTA Grant	II-1-00	45.310	0	0	12,375	0
Total Institute of Museum & Library Services			0	0	12,375	0
<b>U. S. Department of Education</b>						
<i>Passed Through the Ohio Department of Education</i>						
Special Education Cluster:						
Special Education Grants to States	043646 6B-SF-99	84.027	0	0	38	0
	043646 6B-SF-00		(60)	0	6,877	0
	043646 6B-SF-01		192,180	0	188,200	0
Total CFDA # 84.027			192,120	0	195,115	0
Special Education - Preschool Grant	043646 PG-S1-99	84.173	(2,130)	0	1,429	0
	043646 PG-S1-01		18,574	0	18,284	0
Total CFDA # 84.173			16,444	0	19,713	0
Total Special Education Cluster			208,564	0	214,828	0
Title 1 Grants to Local Education Agencies						
	043646 C1-S1-99	84.010	0	0	425	0
	043646 C1-S1-00		25,176	0	2,490	0
	043646 C1-S1-01		84,843	0	79,378	0
Total CFDA # 84.010			110,019	0	82,293	0
Emergency Immigration Act	043646 E1-S1-00	84.162	(201)	0	2,179	0
Total CFDA # 84.162			(201)	0	2,179	0
Drug Free Schools Grant	043646 DR-S1-98	84.186	0	0	7	0
	043646 DR-S1-99		(706)	0	286	0
	043646 DR-S1-00		0	0	1,050	0
	043646 DR-S1-01		17,366	0	14,725	0
Total CFDA # 84.186			16,660	0	16,068	0
Eisenhower Professional Development State Grants						
	043646 MS-S1-99	84.281	0	0	404	0
	043646 MS-S1-00		0	0	6,426	0
	043646 MS-S1-01		9,936	0	3,343	0
Total CFDA # 84.281			9,936	0	10,173	0
Innovative Education Program Strategy	043646 C2-S1-97	84.298	0	0	2	0
	043646 C2-S1-99		(519)	0	2,870	0
	043646 C2-S1-00		15,660	0	21,709	0
	043646 C2-S1-01		21,981	0	19,959	0
Total CFDA # 84.298			37,122	0	44,540	0
Class Size Reduction	043646 CR-S1-00	84.340	9,036	0	12,262	0
	043646 CR-S1-01		9,786	0	9,064	0
Total CFDA # 84.340			18,822	0	21,326	0
Total U.S. Department of Education			400,922	0	391,407	0
<b>Total Federal Assistance</b>			<b>493,775</b>	<b>70,361</b>	<b>496,635</b>	<b>76,468</b>

The accompanying notes are an integral part of the schedule of federal awards expenditures.

**BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT  
CUYAHOGA COUNTY**

**NOTES TO THE SCHEDULE OF FEDERAL AWARDS EXPENDITURES**

**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying schedule of federal awards expenditures is a summary of the activity of the District's federal awards programs. The schedule has been prepared on the cash basis of accounting.

**NOTE B - FOOD DISTRIBUTION**

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. At June 30, 2001, the District had no significant food commodities in inventory.

**NOTE C - NATIONAL SCHOOL LUNCH, SPECIAL MILK AND ADULT AND COMMUNITY EDUCATION PROGRAMS**

Federal monies received by the District for these programs are commingled with State grants and local revenues. It is assumed that federal monies are expended first.

**N/A** - Not applicable.

**CFDA** - Catalog of Federal Domestic Assistance



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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY  
GOVERNMENT AUDITING STANDARDS**

Board of Education  
Brecksville-Broadview Heights City School District  
Cuyahoga County  
6638 Mill Road  
Brecksville, Ohio 44141

We have audited the financial statements of the Brecksville-Broadview Heights City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 2001, and have issued our report thereon dated December 28, 2001 in which the District adopted Governmental Accounting Standards Board Statement No. 34, reclassified its enterprise funds as special revenue funds, restated capital assets and restated interfund receivable/payable in the bond retirement and capital projects funds. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to the management of the District in a separate letter dated December 28, 2001

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to the management of the District in a separate letter dated December 28, 2001.

Brecksville-Broadview Heights City School District  
Cuyahoga County  
Report on Compliance and on Internal Control  
Required by *Government Auditing Standards*  
Page -2-

This report is intended for the information and use of the Board of Education, management and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

**Jim Petro**  
Auditor of State

December 28, 2001





STATE OF OHIO  
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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO ITS MAJOR  
FEDERAL PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE  
IN ACCORDANCE WITH OMB CIRCULAR A-133**

Board of Education  
Brecksville-Broadview Heights City School District  
Cuyahoga County  
6638 Mill Road  
Brecksville, Ohio 44141

**Compliance**

We have audited the compliance of the Brecksville-Broadview Heights City School District, Cuyahoga County, Ohio, (the District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to its major federal program for the year ended June 30, 2001. The District's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to the major federal program is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 2001.

### **Internal Control Over Compliance**

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over federal compliance that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 28, 2001.

### **Schedule of Federal Awards Expenditures**

We have audited the basic financial statements of the District as of and for the year ended June 30, 2001, and have issued our report thereon dated December 28, 2001 in which the District adopted Governmental Accounting Standards Board Statement No. 34, reclassified its enterprise funds as special revenue funds, restated capital assets and restated interfund receivable/payable in the bond retirement and capital projects funds. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying Schedule of Federal Awards Expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information and use of the Board of Education, management and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

**Jim Petro**  
Auditor of State

December 28, 2001

**BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT  
CUYAHOGA COUNTY  
JUNE 30, 2001**

**SCHEDULE OF FINDINGS**

<b>1. SUMMARY OF AUDITOR'S RESULTS</b>
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OMB CIRCULAR A-133 §.505

(d)(1)(i)	<b>Type of Financial Statement Opinion</b>	Unqualified
(d)(1)(ii)	<b>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
(d)(1)(ii)	<b>Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
(d)(1)(iii)	<b>Was there any reported non-compliance at the financial statement level (GAGAS)?</b>	No
(d)(1)(iv)	<b>Were there any material internal control weakness conditions reported for major federal programs?</b>	No
(d)(1)(iv)	<b>Were there any other reportable internal control weakness conditions reported for major federal programs?</b>	No
(d)(1)(v)	<b>Type of Major Programs' Compliance Opinion</b>	Unqualified
(d)(1)(vi)	<b>Are there any reportable findings under § .510?</b>	No
(d)(1)(vii)	<b>Major Programs (list)</b>	Special Education Cluster: Title VI-B (CFDA # 84.027) & Title VI-B Preschool (CFDA # 84.173)
(d)(1)(viii)	<b>Dollar Threshold: Type A/B Programs</b>	Type A: > \$300,000 Type B: all others
(d)(1)(ix)	<b>Low Risk Auditee?</b>	Yes

<b>2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS</b>
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None

<b>3. FINDINGS FOR FEDERAL AWARDS</b>
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None



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**Brecksville-Broadview Heights  
City School District**

**Brecksville, Ohio**

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Comprehensive Annual Financial Report  
for the Fiscal Year Ended June 30, 2001

Prepared by:

*Karen E. Obratil, Treasurer*

**Brecksville-Broadview Heights City School District**  
*Comprehensive Annual Financial Report*  
*For the Fiscal Year Ended June 30, 2001*  
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# Brecksville-Broadview Heights City School District

6638 Mill Road • Brecksville, Ohio 44141 • (440) 526-4370

*“where fine education is a heritage”*

December 28, 2001

Board of Education Members and  
Residents of Brecksville-Broadview Heights City School District:

We are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) of the Brecksville-Broadview Heights City School District (the “School District”) for the fiscal year ended June 30, 2001. This CAFR, which includes an opinion from the State Auditor, conforms to generally accepted accounting principles as applicable to governmental entities. Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the School District. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the School District. This report will provide the taxpayers of Brecksville-Broadview Heights City School District with comprehensive financial data in a format enabling them to gain an understanding of the School District’s financial affairs. Copies will be made available to the Cuyahoga County Public Library, major taxpayers, financial rating services and other interested parties.

The comprehensive annual financial report is presented in three sections as follows:

The Introductory Section contains a Table of Contents, Letter of Transmittal, List of Principal Officials, an Organizational Chart of the School District and a Certificate of Achievement.

The Financial Section begins with the Independent Accountants’ Report and includes the Management’s Discussion and Analysis, the Basic Financial Statements and Notes providing an overview of the School District’s financial position and operating results, the Combining Statements for nonmajor funds, and other schedules providing detailed budgetary information.

The Statistical Section presents social, economic and demographic information, financial trends and the fiscal capacity of the School District.

## **School District Organization**

Brecksville-Broadview Heights City School District is one of 612 school districts in the State of Ohio and one of 31 school districts in Cuyahoga County. The School District provides education to 4,247 students in grades kindergarten through twelfth. Geographically, the School District encompasses the entire City of Brecksville, all but the southwestern portion of the City of Broadview Heights and a small section of the City of North Royalton. The School District’s total area is approximately 27 square miles.

The growing suburban communities of Brecksville and Broadview Heights are located fifteen miles south of downtown Cleveland and eighteen miles north of Akron.

The over 4,200 students enrolled in the Brecksville-Broadview Heights City School District attend classes in one high school (9-12), one middle school (6-8) and one elementary school (4-5) and three elementary schools (K-3). A new 295,000 square foot high school opened in the fall of 1997. Vocational students attend the Cuyahoga Valley Career Center, which is located in Brecksville, and operates as a separate entity from the School District.

new 295,000 square foot high school opened in the fall of 1997. Vocational students attend the Cuyahoga Valley Career Center, which is located in Brecksville, and operates as a separate entity from the School District. An elected five-member Board of Education (the "Board") serves as the taxing authority and policy maker for the School District. The Board adopts an annual tax budget and an annual appropriation resolution which serves as the basis for control over and authorization for all expenditures of School District tax money. The Board directly approves all personnel-related expenditures.

The Superintendent is the chief executive officer of the School District, responsible to the Board for total educational and support operations. The Treasurer is the chief financial officer of the School District, responsible to the Board for maintaining all financial records, issuing warrants in payment of liabilities incurred by the School District, acting as custodian of all School District funds, and investing idle funds as permitted by Ohio law.

### **Reporting Entity**

The School District has reviewed its operating entity definition in order to insure conformance with the Governmental Accounting Standards Board Statement No. 14, "The Financial Reporting Entity." In evaluating how to define the School District for financial reporting purposes, management has considered all agencies, departments and organizations making up the Brecksville-Broadview Heights City School District (the primary government) and its potential component units.

The City of Brecksville, City of Broadview Heights, Cuyahoga County Public Library, Parent Teacher Association, and the Brecksville-Broadview Heights Schools Foundation have not been included in the accompanying financial statements. The boards are not appointed by the School District, nor are the organizations fiscally dependent on the School District.

Lakeshore Northeast Ohio Computer Association, Cuyahoga Valley Career Center and the Ohio Schools Council are reported as jointly governed organizations. The School District participates in the Ohio School Boards Association Workers' Compensation Group Rating Program, an insurance purchasing pool.

Statutorily, the School District operates under the standards prescribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 of the Ohio Revised Code, to provide education services prescribed by State and Federal agencies.

### **Economic Condition and Outlook**

The School District is located in a residential area with limited industrial and commercial facilities. The valuation increase for the period 1990 through 2000 was an average of 7.4 percent annually including updates and reappraisals. All new construction is closely monitored. Considerable residential development has been occurring and is continuing to be planned for within the School District. Enrollment for the school year 1990-91 was 2,894. Enrollment for the 2000-2001 school year was 4,247. During the past five years the School District has experienced enrollment growth averaging 2.9 percent. The enrollment projections indicate that the growth will continue. Student enrollment projections for the year 2008-09 indicate enrollment of 4,516.

The School District, along with many other public school systems in the State, still faces some difficult economic situations in the future since the primary funding source is property tax revenue. Ohio law limits growth in real estate tax revenues by reducing millage as assessed values increase. This keeps revenues from each levy relatively constant. Statewide, voters have been reluctant to increase property taxes. The School District's management is well aware of these facts, especially after the passage of the last operating levy for additional millage was accomplished after one unsuccessful attempt. Although the School District has received additional revenue from the valuation growth of new construction within the School District, the increased expenditures from inflationary pressures and the enrollment growth have somewhat outpaced the additional revenue. The School District's administration is closely monitoring the cost of operations and continues to look for new funding sources in order to maintain the quality educational services that the School District has been accustomed to providing.

State funding, specifically funding for general operations, remains unclear for future years. In March 1997, the Ohio Supreme Court ruled the present system of funding Ohio schools to be unconstitutional. The State legislature was directed to adequately fund schools without reducing funds to tax dependent schools such as Brecksville-Broadview Heights City Schools. Since the primary local source of funding Ohio schools is the property tax, the foundation formula was originally intended to compensate for the large differences in property values found throughout the State by allocating State funds based on property valuation per pupil. Modifications to the allocation formula over the years have failed to adequately subsidize districts with lower property valuations.

It is generally understood that the State's school funding remedy will greatly benefit low wealth school districts. As a high-wealth district, the most likely outcome for the School District from a restructured system of school funding is to maintain current levels of State funding. The School District is a member of the Alliance for Adequate School Funding, an organization of wealthy school districts working for a funding solution that takes a "hold harmless" approach. The Alliance advocates a solution that will provide for needy schools, avoid the "Robin Hood" effect of taking from wealthy districts to provide for the poorer ones, and address the negative effects of House Bill 920 (H.B. 920). H.B. 920, passed by the Ohio legislature in 1976, prohibits the inflationary growth of revenue generated by tax issues. When inflation increases the worth of taxable property in the School District, tax rates are reduced so income, or voted dollars, will remain about the same.

The School District attributes much of its past educational success to the community's demand for, and support of, both a traditional and quality school system. Regardless of the improvements made to Ohio's method of funding public education, our School District always will remain accountable to the residents and taxpayers who make the School District their school system of choice.

### **Educational Program**

During the 2000-2001 school year, the School District's curriculum included a wide range of electives and comprehensive courses of study in college preparatory, liberal arts and vocational programs. Test scores indicate students are achieving higher than state and national averages. The School District was one of only thirteen school districts in the State to achieve a perfect score for meeting or exceeding 27 out of 27 criteria on the 2000 State of Ohio School District Report Card and was one of only six school districts achieving a perfect score for two consecutive years.

A full range of extracurricular programs and activities are available to students beginning in the elementary grades. A complete competitive athletics program is offered beginning in the 7<sup>th</sup> grade at the middle school.

The School District's staff includes four certified librarians, three full time and one part time speech and language pathologists, and three full time and one part time psychologists. Services of an occupational/physical therapist are contracted out.

The School District employs twenty-six teachers to work with school age special needs' students. The Cuyahoga Valley Career Center (Career Center) provides a work study coordinator for students with special needs at the secondary level. Talented and gifted instruction is available to all students and supervised by a part-time County Educational Center coordinator.

All teachers and students have access to the Internet through Lakeshore Northeast Ohio Computer Association (LNOCA), the School District's data acquisition site.

Proficiency Intervention was offered to students in grades 4 – 12. A summer intervention camp was offered to students in grades 3 – 6.

More than 90 percent of the School District's high school graduates indicate they intend to pursue a college education. ACT and SAT College Entrance exam scores are above national averages. The School District offers approximately 165 courses at the high school level and 21 course offerings are available at the Career Center. Students have been recognized as Commended Students, Semifinalists or Finalists in the National Merit Scholarship Program for the past 43 consecutive years.

The School District's Interactive Distance Learning Lab at the high school provided opportunities for students to take classes taught in other school districts and colleges in northeastern Ohio.

### **Financial Accomplishments**

Brecksville-Broadview Heights City School District has a guardedly optimistic outlook for the future. In February 2001, the voters approved an additional 6.9 mill operating levy for five years. Collection will begin in January 2002. The real property tax system in Ohio does not permit school districts to receive additional tax revenue solely as a result of reassessment or reappraisal. As a result, real property tax revenue increases very little. The primary means of increasing revenue for Brecksville-Broadview Heights City School District is through an additional operating levy, requiring voter approval.

In order to bridge the gap between the approval of the 6.9 mill operating levy in February 2001 and receipt of tax revenue in January 2002, the School District sold \$2,500,000 in tax anticipation notes. Once the notes were issued in March 2001, the School District received the \$2,500,000 immediately and used only what was needed to maintain cash flow for operational needs and invested the balance. The interest from the invested balance is included in the General Fund. The first interest payment is scheduled in fiscal year 2002.

The School District made the final payment on the Junior High Remodeling bond issue in December 2000. This bond issue was approved by the voters in August 1980.

For the third consecutive year, the School District received the Certificate of Excellence in Financial Reporting from the Government Finance Officer's Association (GFOA).

### **Community**

The School District has developed cooperative working relationships with the businesses and churches in the community through the Partnership in a Healthy Community program and participation in the Business Advisory Council.

The Brecksville-Broadview Heights School Foundation provides grants for students and staff for education and instructional programs.

### **Financial Information**

***Internal Accounting and Budgetary Control:*** In developing the School District's accounting and internal control system, the Treasurer has considered the adequacy of internal accounting controls to provide reasonable, but not absolute assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation. The evaluation of costs and benefits requires estimates and judgments by management. Management believes that the internal controls adequately meet the above objectives.

The School District utilizes a fully automated accounting system as well as an automated system of control for fixed assets and payroll. These systems, coupled with the manual auditing of each voucher prior to payment, ensures that the financial information generated is both accurate and reliable.

In accordance with Statute, the Board of Education adopted a temporary appropriation measure on June 20, 2000, to allow the School District to operate until its annual appropriations were adopted. The annual appropriation measure must be passed prior to October 1 of each year for the period July 1 to June 30. The Board of Education adopted the permanent appropriation measure on September 25, 2000. The legal level of budgetary control is at the fund, function and object level. The appropriation measure may be amended or supplemented during the years as new information becomes available. Management controls the budget in their building or department level and may transfer funds within their individual budgets throughout the year. The final appropriations measure was approved by the Board of Education on June 25, 2001.

Annual appropriations may not exceed the County Budget Commission's official estimate of resources. The County Auditor must certify that the Board of Education's appropriation measures, including any supplements or amendments, do not exceed the amount set forth in the latest of those official estimates.

All disbursements and transfers of cash between funds require appropriation authority from the Board. All requisitions for purchases must be approved by the building/department administrator, Director of Business Affairs and be certified by the Treasurer; necessary funds are then encumbered and purchase orders released to vendors. Those requests which exceed the available appropriations are rejected until additional appropriations are secured.

The accounting system used by the School District provides interim financial reports which detail year-to-date expenditures and encumbrances versus the original appropriation plus any additional appropriations made to date.

Each administrator is furnished with monthly financial reports showing the status of the budget accounts for which they are responsible. In addition, an on line inquiry system is available for each building or department. As an additional safeguard, all employees are covered by a blanket bond, and certain individuals in policy-making roles are covered by a separate, higher limit bond.

The basis of accounting and the various funds utilized by the School District are fully described in Note 2 of the financial statements. Additional information on the School District's budgetary accounting can also be found in Note 2.

***Financial Condition*** This is the first year the School District has prepared financial statements following GASB Statement 34, "Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments." GASB 34 creates new basic financial statements for reporting on the School District's financial activities as follows:

***Government-wide financial statements*** These statements are prepared on an accrual basis of accounting which is similar to the basis of accounting followed by businesses. The government-wide statements distinguish between those activities of the School District that are governmental and those that are considered business-type activities. The School District did not have any business-type activities during the reporting period.

***Fund financial statements*** These statements present information for individual major funds rather than by fund type. Nonmajor funds are presented in total in one column. Governmental funds use the modified accrual basis of accounting and include a reconciliation to the governmental activities accrual information presented in the government-wide financial statements. Proprietary and fiduciary funds use the accrual basis of accounting.

***Statement of budgetary comparisons*** These statements present comparisons of actual information to the legally adopted budget. The budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances.

As part of this new reporting model, management is responsible for preparing a Discussion and Analysis of the School District. This discussion follows this letter of transmittal, providing an assessment of the School District's finances for fiscal year 2001 and the outlook for the future. Because that discussion focuses on major funds, other nonmajor funds are discussed briefly in this letter.

***Financial Highlights – Internal Service Fund*** The only internal service fund carried on the financial records of the School District is related to self-insurance. This fund accounts for the revenues and expense related to the provision of dental, prescription and medical benefits to School District employees. The internal service fund had net assets of \$319,502 at June 30, 2001.

***Financial Highlights – Fiduciary Fund*** The trust fund carried on the financial records of the School District is a private purpose trust fund that has net assets totaling \$57,863 at June 30, 2001.

### **Cash Management**

The School District pursues an aggressive cash management program by expediting the receipt of revenues and prudently depositing and investing available cash balances. Temporarily idle cash during the year was invested in demand deposits, State Treasury Asset Reserve of Ohio (STAR Ohio) and repurchase agreements. The School District earned \$511,797 in governmental funds and \$869 in the private purpose trust fund for the year ended June 30, 2001, \$500,636 being credited directly to the general fund.

The School District's deposits are either insured by federal depository insurance or collateralized in accordance with the requirement of the State of Ohio. Substantially all collateral on deposits was held either by the School District's agent or a financial institution's trust department, not in the School District's name.

### **Risk Management**

The School District established an internal service fund to account for and finance its health plan through Medical Mutual and prescription drug plan through Caremark. Claims are paid weekly by the School District.

General liability insurance is carried with Nationwide Insurance through Harcum-Hyre Insurance Agency and has limits of \$2,000,000 for each occurrence and \$5,000,000 general aggregate, with a deductible of \$1,000, including employee benefit liability limits, qualified school groups, and employers' liability. The property insurance is carried with Indiana Insurance Company through the Ohio Schools' Council. Crime policy is carried with Indiana Insurance Company and has a policy limit of \$250,000 and a deductible of \$1,000. Boiler and machinery coverage is carried with Travelers Insurance Company and has a limit of \$30,000,000 and a deductible of \$1,000. The fleet insurance is carried with Coregis through Marsh USA Inc. and has a \$2,000,000 limit.

The School District is part of a state-wide plan for workers' compensation insurance coverage and pays the premium based on a rate per \$100 of salaries. The School District is a member of Ohio School Boards Association Workers' Compensation Group Rating Program. Additionally, the School District carries all-risk property insurance, liability and excess liability insurance, as well as officers' liability insurance.

### **Independent Audit**

State statutes require the School District to be subjected to an annual examination by an independent auditor. Independent auditor Jim Petro, Auditor of State, was selected to render an opinion on the School District's financial statements as of June 30, 2001. An annual audit serves to maintain and strengthen the School District's accounting and budgetary controls. Pursuant to statute, the State prescribed a uniform accounting system to standardize accounting classification and financial reporting for all governments in Ohio. The School District adopted and has been in conformance with that system beginning with its financial report for the 1979 year.

### **Certificate of Achievement Program**

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose content conforms to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA for review.

### Acknowledgements

This Comprehensive Annual Financial Report was made possible by the diligence of the staff of the Treasurer's Office. Their initiative and conscientious work ensured the integrity of the information contained herein and guaranteed this report's successful completion.

Finally, our thanks are extended to the Board of Education for their support in recognizing the importance of continuously improving our financial accountability to our citizens through the early implementing of GASB 34, the new financial reporting model and their commitment to excellence by showing that Brecksville-Broadview Heights City School District is a place "where fine education is a heritage." As pianist Keith Jarrett has said, "The only standards worth having are the highest."

Respectfully submitted,



Karen E. Obratil  
Treasurer



Steven L. Farnsworth  
Superintendent

# Brecksville-Broadview Heights City School District

## Principal Officials

### Board of Education

Mr. Mark Stratis.....President  
Mrs. Terri Neff.....Vice President  
Mr. Clark Rechkemmer.....Member  
Mrs. Ann Rittman.....Member  
Mr. D’Lane Wisner.....Member

### Treasurer

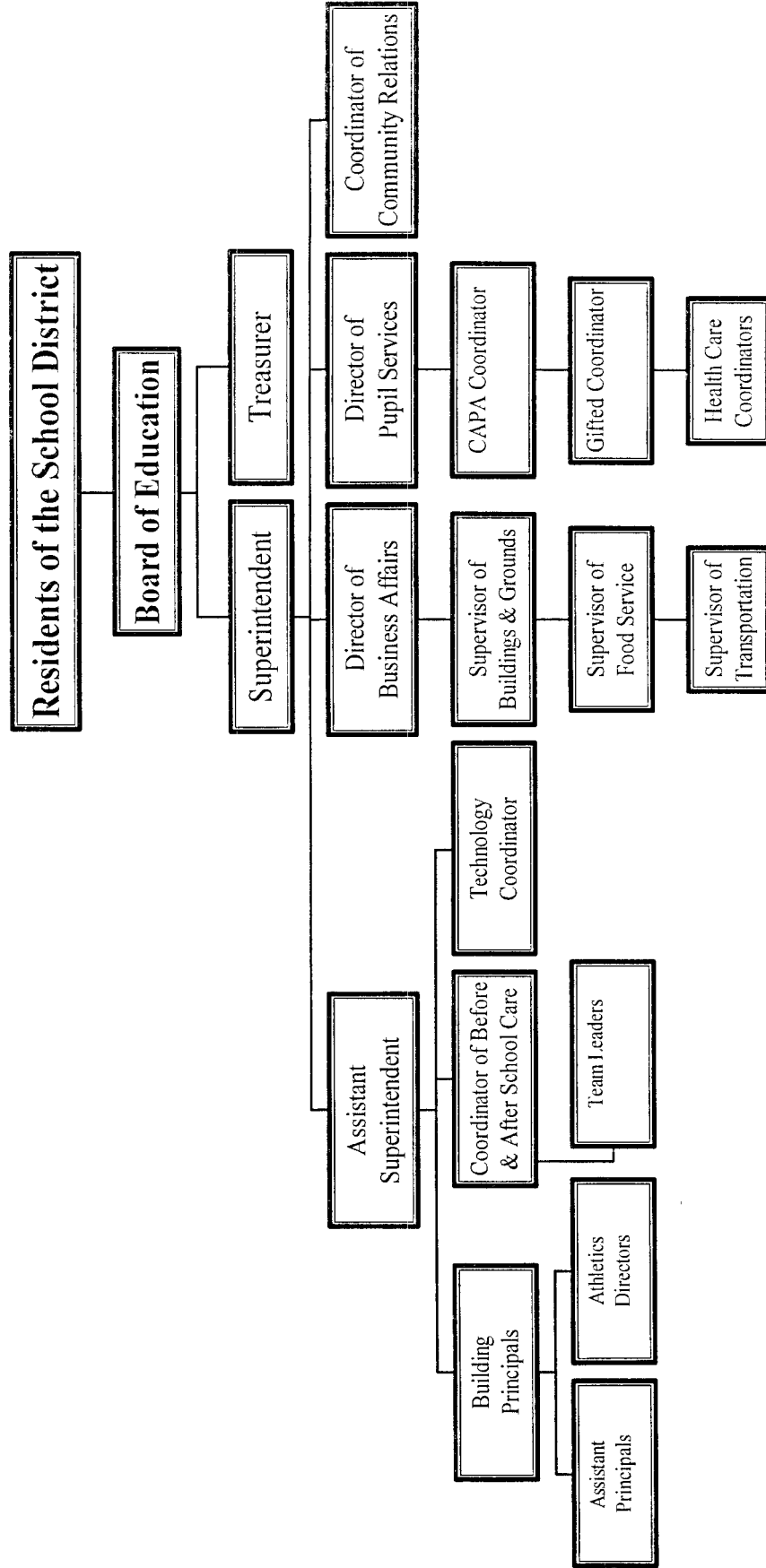
Mrs. Karen E. Obratil

### Administration

Mr. Steven L. Farnsworth.....Superintendent  
Mrs. Cheryl Reilly.....Assistant Superintendent  
Mr. Paul Cevasco.....Director of Business Affairs  
Dr. Deborah Binkley.....Director of Pupil Services  
Mrs. Cathy Harbinak.....Coordinator of Community Relations



# Brecksville-Broadview Heights City School District Organizational Chart



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Brecksville-Broadview  
Heights City School District,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Janet A. Drew*  
President

*Jeffrey L. Esser*  
Executive Director

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# **Financial Section**



STATE OF OHIO  
OFFICE OF THE AUDITOR  
JIM PETRO, AUDITOR OF STATE

Lausche Bldg  
615 W Superior Ave  
Floor 12  
Cleveland, Ohio 44113  
Telephone 216-787-3665  
800-626-2297  
Facsimile 216-787-3361  
www.auditor.state.oh.us

## REPORT OF INDEPENDENT ACCOUNTANTS

Board of Education  
Brecksville-Broadview Heights City School District  
Cuyahoga County  
6638 Mill Road  
Brecksville, Ohio 44141

We have audited the accompanying basic financial statements of the Brecksville-Broadview Heights City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 2001, as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the Brecksville-Broadview Heights City School District, Cuyahoga County, Ohio, as of June 30, 2001, and the results of its operations and the cash flows of its proprietary fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 3 to the basic financial statements, the District adopted Governmental Accounting Standards Board Statement No. 34 and reclassified all its enterprise funds as special revenue funds as of and for the year ended June 30, 2001. Also as described in Note 3, the District restated capital assets and interfund receivable/payable in the bond retirement fund and capital projects fund, a governmental non-major fund, respectively, as of and for the year ended June 30, 2001.

In accordance with Government Auditing Standards, we have also issued our report dated December 28, 2001 on our consideration of the Government's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements, but is supplementary information the Governmental Accounting Standards Board requires. We applied limited procedures, consisting principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. We did not audit the information and express no opinion thereon.

We performed our audit to form an opinion on the basic financial statements of the District, taken as a whole. The combining and individual fund statements and schedules listed in the table of contents are presented for additional analysis and are not a required part of the basic financial statements. We subjected this information to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the basic financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro", with a large, stylized flourish at the end.

**Jim Petro**  
Auditor of State

December 28, 2001

**Brecksville-Broadview Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2001*  
*Unaudited*

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The discussion and analysis of Brecksville-Broadview Heights City School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2001. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the School District's financial performance.

**Financial Highlights**

Key financial highlights for 2001 are as follows:

- In total, net assets of governmental activities decreased \$402,710 which represents a 12.4 percent decrease from 2000.
- General revenues accounted for \$34,123,937 in revenue or 90.45 percent of all revenues. Program specific revenues in the form of charges for services and sales, grants and contributions accounted for \$3,600,927 or 9.55 percent of total revenues of \$37,724,864.
- Total assets of governmental activities increased by \$4,867,531 which includes a taxes receivable increase of \$4,890,449 and cash and cash equivalents increase of \$860,516, while capital assets decreased by \$1,271,650.
- The School District had \$38,127,574 in expenses related to governmental activities; only \$3,600,927 of these expenses were offset by program specific charges for services, grants or contributions. General revenues (primarily taxes) of \$34,123,937 were adequate to provide for these programs.
- Among major funds, the general fund had \$30,302,179 in revenues and \$31,106,464 in expenditures. The general fund's fund balance indicates a deficit balance of \$839,411 which declined from \$34,773. To address this decline, the School District received voter approval for a 6.9 mill operating levy in February of 2001. This levy will generate about \$5.9 million annually in additional tax revenues. Collection begins in January 2002.

**Using this Comprehensive Annual Financial Report (CAFR)**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Brecksville-Broadview Heights City School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The *Statement of Net Assets* and *Statement of Activities* provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other nonmajor funds presented in total in one column. In the case of Brecksville-Broadview Heights City School District, the general fund is by far the most significant fund.

**Brecksville-Broadview Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2001*  
*Unaudited*

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***Reporting the School District as a Whole***

*Statement of Net Assets and the Statement of Activities*

While this document contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during 2001?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include *all assets and liabilities* using the *accrual basis of accounting* similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net assets and changes in those assets. This change in net assets is important because it tells the reader that, for the School District as a whole, the *financial position* of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required educational programs and other factors.

In the Statement of Net Assets and the Statement of Activities, the School District is divided into two distinct kinds of activities:

- Governmental Activities – All of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation and extracurricular activities.
- Business-Type Activities – These services are provide on a charge for goods or services basis to recover all of the expenses of the goods or services provided. None of the School District's programs are reported as business activities.

***Reporting the School District's Most Significant Funds***

*Fund Financial Statements*

The analysis of the School District's major funds begins on page 8. Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds. The School District's major governmental funds are the general fund and the bond retirement debt service fund.

***Governmental Funds*** Most of the School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at fiscal year end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.



**Brecksville-Broadview Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2001*  
*Unaudited*

**The School District as a Whole**

Recall that the Statement of Net Assets provides the perspective of the School District as a whole.

Table I provides a summary of the School District's net assets for 2001 compared to 2000.

(Table 1)  
 Net Assets  
 Governmental Activities

	<b>2001</b>	<b>2000</b>
<b>Assets</b>		
Current and Other Assets	\$37,865,901	\$31,726,720
Capital Assets	35,629,718	36,901,368
Total Assets	73,495,619	68,628,088
<b>Liabilities</b>		
Current Liabilities	31,558,725	30,926,654
Long-Term Liabilities		
Due within One Year	1,425,230	950,000
Due in More than One Year	37,667,940	33,505,000
Total Liabilities	70,651,895	65,381,654
<b>Net Assets</b>		
Invested in Capital Assets		
Net of Related Debt	2,124,718	2,446,368
Restricted for:		
Capital Projects	906,350	445,893
Debt Service	2,037,823	2,356,150
Other Purposes	574,859	459,760
Unrestricted	(2,800,026)	(2,461,737)
Total Net Assets	\$2,843,724	\$3,246,434

Total assets increased \$4,867,531. Equity in pooled cash and cash equivalents increased \$860,516. Taxes receivable increased \$4,890,449; of this increase \$3,653,919 is offset by an increase in deferred revenue. Taxes receivable and deferred revenue increased due to the passage of a new levy in February of 2001. Collections from this levy will begin in 2002. The additional increase in taxes receivable resulted from increased tax monies being available from the county auditor at June 30, 2001.

Net assets of the School District's governmental activities decreased by \$402,710. The deficit in unrestricted net assets increased by \$338,289. The need for a new levy is based both on a review of the change in governmental net assets and an analysis of the cash flows of governmental activities. The School District placed a levy on the ballot in November of 2000, but this levy was defeated, causing the School District to draw down accumulated cash balances. In response to this levy defeat, the School District cut back on programs. If not, the unrestricted net asset deficit would have increased substantially rather than the slight increase that occurred. Had the levy not passed in February of 2001, more significant cuts would have occurred.

**Brecksville-Broadview Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2001*  
*Unaudited*

Table 2 shows the changes in net assets for fiscal year 2001. Since this is the first year the School District has prepared financial statements following GASB Statement 34, revenue and expense comparisons to fiscal year 2000 are not available. In future years, when prior year information is available, a comparative analysis of government-wide data will be presented.

(Table 2)  
 Change in Net Assets  
 Governmental Activities

	2001
<b>Revenues</b>	
Program Revenues:	
Charges for Services	\$2,347,802
Operating Grants	1,131,802
Capital Grants	121,323
<b>General Revenue</b>	
Taxes	27,496,045
Intergovernmental	5,850,420
Payment in Lieu of Taxes	44,160
Interest	503,744
Miscellaneous	229,568
Total Revenues	37,724,864
<b>Program Expenses</b>	
Instruction:	
Regular	16,903,574
Special	2,668,254
Vocational	323,441
Adult/Continuing	23,088
Support Services:	
Pupil	2,791,267
Instructional Staff	884,751
Board of Education	45,699
Administration	2,307,960
Fiscal	664,678
Business	390,817
Operation and Maintenance of Plant	3,698,845
Pupil Transportation	2,340,057
Central	221,233
Operation on Non-Instructional Services	362,451
Food Service Operations	1,341,004
Child Care Operations	389,644
Extracurricular Activities	758,512
Interest and Fiscal Charges	2,012,299
Total Program Expenses	38,127,574
Decrease in Net Assets	(\$402,710)

**Brecksville-Broadview Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2001*  
*Unaudited*

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**Governmental Activities**

When the need for additional operating funds became apparent, management placed a 6.9 mill operating levy on the November 2000 ballot. This levy was unsuccessful. The levy was anticipated to raise \$5,917,000 in cash during calendar year 2001. According to Ohio law, a levy passed during one calendar year may begin collection the following calendar year. Thus, when the levy was unsuccessful, the School District was unable to collect \$5,917,000 in tax receipts during calendar year 2001.

To assure no deficit would occur in fiscal year 2001, management reduced approximately \$500,000 from the fiscal year 2001 budget. For 2001 these reductions included:

- ❑ Reduced equipment purchases, specifically technology
- ❑ Reducing overtime
- ❑ Reduction in supply purchases, specifically textbooks
- ❑ Reduction in staff development

Planned reductions for 2002 were primarily staff reductions. All of these reductions were reviewed with the management and conveyed to both collective bargaining groups.

Management placed the 6.9 mill operating levy on the February ballot where it was successful. Because the School District would not begin collecting tax receipts until January 2002, some but not all of the reductions were restored. To enable the School District to maintain operations while waiting for the tax receipts, the School District authorized the issuance of \$2,500,000 in tax anticipation notes. These notes will be repaid over the next four years. Management will carefully control expenses during the coming years to continue to assure tax levy revenues are prudently managed. The unique nature of property taxes in Ohio creates the need to routinely seek voter approval for operating funds. The overall revenue generated by the levy will not increase solely as a result of inflation. As an example, a homeowner with a home valued at \$100,000 and taxed at 1.00 mill would pay \$35.00 annually in taxes. If three years later the home were reappraised and increased to \$200,000 (and this inflationary increase in value is comparable to other property owners) the effective tax rate would become .5 mills and the owner would still pay \$35.00.

Thus school districts dependent upon property taxes are hampered by a lack of revenue growth and must regularly return to the voters to maintain a constant level of service. Property taxes made up 72.89 percent of revenues for governmental activities for Brecksville-Broadview Heights City Schools in fiscal year 2001.

Instruction comprises 52.24 percent of governmental program expenses. Interest expense was 5.3 percent. Interest expense was attributable to the outstanding note and borrowing for capital projects.

**Brecksville-Broadview Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2001*  
*Unaudited*

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows, for government activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State entitlements. Comparisons to 2000 have not been made since they are not available.

(Table 3)  
 Total and Net Cost of Program Services  
 Governmental Activities

	Total Cost of Service	Net Cost of Service
Instruction	\$19,918,357	(\$18,799,091)
Support Services		
Pupil and Instructional Staff	3,676,018	(3,557,861)
Board of Education, Administration, Fiscal and Business	3,409,154	(3,368,546)
Operation and Maintenance of Plant	3,698,845	(3,622,393)
Pupil Transportation	2,340,057	(2,258,216)
Central	221,233	(214,408)
Operation of Non-Instructional Services	362,451	5,090
Food Service Operations	1,341,004	(206,596)
Child Care Operations	389,644	4,131
Extracurricular Activities	758,512	(496,458)
Interest and Fiscal Charges	2,012,299	(2,012,299)
Total	\$38,127,574	(\$34,526,647)

The dependence upon tax revenues for governmental activities is apparent. Over 94 percent of instruction activities are supported through taxes and other general revenues; for all governmental activities, general revenue support is 89.6 percent. The community, as a whole, is by far the primary support for Brecksville-Broadview Heights City School District students.

**The School District's Funds**

Information about the School District's major funds starts on page 14. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues of \$37,096,820 and expenditures of \$37,556,744. The net change in fund balance for the year was most significant in the General Fund, a decline of \$874,184. This decline resulted in a negative fund balance of \$839,411 and indicated the School District needed to increase its revenue base to continue meeting School District obligations as a whole. As previously discussed, the School District received voter approval for a 6.9 mill operating levy in February of 2001. This new tax revenue, which will first be received in 2002, will improve the School District's financial stability for several years.

**Brecksville-Broadview Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2001*  
*Unaudited*

***General Fund Budgeting Highlights***

The School District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant fund is the General Fund, the School District's operational fund.

During the course of fiscal year 2001, the School District amended its general fund budget numerous times. The most significant amendment occurred after the successful negotiations with the teachers' union effective in January, 2001.

For the general fund, the final budget basis revenue estimate was \$29,229,945, \$852,770 above original budget estimates of \$28,377,175. Most of this difference was due to initial conservative tax, intergovernmental and tuition estimates. Prior to June 30, 2001, the School District revised its budget basis revenue estimate to reflect actual collections.

Much of this conservative estimate was offset as the original appropriations of \$30,372,571 were increased to \$31,640,203. Salary costs proved to be higher than anticipated in the original budget due to settlement of the teachers' contract effective in January 2001.

The School District's ending unobligated cash balance was \$438,982 above the final budget amount.

**Capital Assets and Debt Administration**

***Capital Assets***

At the end of fiscal year 2001 the School District had \$35,629,718 invested in land, buildings, equipment, vehicles and textbooks. Table 4 shows fiscal year 2001 balances compared to fiscal year 2000:

(Table 4)  
 Capital Assets at June 30  
 Net of Depreciation  
 Governmental Activities

	2001	2000
Land	\$2,606,564	\$2,606,564
Buildings and Improvements	28,918,529	29,762,780
Furniture and Equipment	3,275,249	3,695,253
Vehicles	446,042	380,576
Textbooks	383,334	456,195
Total Fixed Assets	\$35,629,718	\$36,901,368

The School District deferred capital asset purchases until funds become available in January of 2002. The decrease is solely a result of depreciation expense for the year.

**Brecksville-Broadview Heights City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2001*  
*Unaudited*

For fiscal year 2001, Ohio law required school districts to set aside three percent of certain revenues for capital improvements and an additional three percent for textbooks and instructional materials and supplies. For fiscal year 2001, this amounted to \$705,321 for each set aside. For fiscal year 2001, the School District had qualifying disbursements or offsets exceeding the capital and maintenance requirement. However, the requirement for textbooks and instructional materials was not met and \$261,074 will be carried forward and added to next year's set aside.

**Debt**

At June 30, 2001, the School District had \$33,505,000 in bonds outstanding and \$2,500,000 in notes outstanding. Table 5 summarizes bonds and notes outstanding:

(Table 5)  
 Outstanding Debt, at Year End  
 Governmental Activities

	2001	2000
General Obligation Bonds:		
1980 Junior High Remodeling	0	75,000
1986 Stadium Complex	350,000	420,000
1996 New High School	33,155,000	33,960,000
Notes Payable:		
2001 Tax Anticipation	2,500,000	0
Total	\$36,005,000	\$34,455,000

The 1980 Junior High remodeling bond issue was approved in the amount of \$1,514,000 for the purpose of adding to, renovating, remodeling and otherwise improving the junior high school building, providing furnishings and equipment and acquiring and improving real estate for school purposes.

The 1986 Stadium Complex bond issue was approved in the amount of \$1,350,000 for the purpose of adding to, renovating, rehabilitating, constructing, furnishing, and equipping athletic facilities and improving their sites.

In 1996 the School District passed a 3.97 mill bond issue, providing \$36,000,000 for the construction, furnishing and equipping a new high school and renovating, improving, furnishing and equipping school facilities and their sites.

**For the Future**

Brecksville-Broadview Heights City School District is strong financially. As the preceding information shows, the School District is heavily reliant on local property taxpayers. With the passage of a 6.9 mill operating levy and collection beginning January 2002, the School District will be able to continue its educational programs. However, financially the future is not without challenges, one internal and one external.

While the School District was successful in increasing its tax revenue base by \$5,917,000 annually, this increase is a one-time increase. Since taxes are collected on a calendar year basis and school districts operate on a fiscal year basis, the School District will only receive half of the tax revenue next year. State law fixes the amount of this increase, forcing it to remain nearly constant. Thus management must diligently plan expenses, staying carefully

**Brecksville-Broadview Heights City School District**

*Management's Discussion and Analysis*

*For the Fiscal Year Ended June 30, 2001*

*Unaudited*

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within the School District's five-year forecast. Additional revenues must not be treated as a windfall to expand programs but as an opportunity to extend the time horizon of the five-year forecast.

Externally, the State of Ohio was found by the Ohio Supreme Court in March 1997 to be operating an unconstitutional educational system, one that was neither "adequate" nor "equitable." Since 1997, the State has directed its tax revenue growth toward school districts with little property tax wealth. Whether the State has met the standards of the Ohio Supreme Court will be determined later in the year.

In conclusion, Brecksville-Broadview Heights City School District has committed itself to financial excellence for many years. The School District has received the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting since 1998.

All of the School District's financial abilities will be needed to meet the challenges of the future.

***Contacting the School District's Financial Management***

This financial report is designed to provide our citizens, taxpayers, and investors and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have any questions about this report or need additional financial information contact Karen Obratil, Treasurer at Brecksville-Broadview Heights City School District, 6638 Mill Road, Brecksville, Ohio 44141 or e-mail at karen.obratil @lnoca.org.

**Brecksville-Broadview Heights City School District**

*Statement of Net Assets*

*June 30, 2001*

	<u>Governmental Activities</u>
<b>Assets</b>	
Cash and Cash Equivalents	\$7,188,725
Accounts Receivable	51,967
Intergovernmental Receivable	318,434
Inventory Held for Resale	40,953
Materials and Supplies Inventory	8,917
Prepaid Items	14,639
Taxes Receivable	30,242,266
Nondepreciable Capital Assets	2,606,564
Depreciable Capital Assets, Net	<u>33,023,154</u>
<i>Total Assets</i>	<u>73,495,619</u>
<b>Liabilities</b>	
Accounts Payable	369,480
Accrued Wages	2,652,710
Intergovernmental Payable	1,253,878
Deferred Revenue	26,908,210
Accrued Interest Payable	195,245
Claims Payable	179,202
Long-Term Liabilities:	
Due Within One Year	1,425,230
Due In More Than One Year	<u>37,667,940</u>
<i>Total Liabilities</i>	<u>70,651,895</u>
<b>Net Assets</b>	
Invested in Capital Assets, Net of Related Debt	2,124,718
Restricted for:	
Capital Projects	906,350
Debt Service	2,037,823
Other Purposes	574,859
Unrestricted (Deficit)	<u>(2,800,026)</u>
<i>Total Net Assets</i>	<u><u>\$2,843,724</u></u>

See accompanying notes to the basic financial statements



**Brecksville-Broadview Heights City School District**

*Statement of Activities*

*For the Fiscal Year Ended June 30, 2001*

	Program Revenues			Net (Expense)	
	Charges for	Operating	Capital	Revenue and Changes	
Expenses	Services and	Grants and	Grants and	in Net Assets	
	Sales	Contributions	Contributions	Governmental	
				Activities	
<b>Governmental Activities</b>					
Instruction:					
Regular	\$16,903,574	\$550,483	\$185,046	\$44,124	(\$16,123,921)
Special	2,668,254	86,280	227,873	0	(2,354,101)
Vocational	323,441	0	0	0	(323,441)
Adult/Continuing	23,088	0	25,460	0	2,372
Support Services:					
Pupil	2,791,267	0	39,513	0	(2,751,754)
Instructional Staff	884,751	0	78,644	0	(806,107)
Board of Education	45,699	0	0	0	(45,699)
Administration	2,307,960	0	15,261	0	(2,292,699)
Fiscal	664,678	0	0	0	(664,678)
Business	390,817	25,347	0	0	(365,470)
Operation and Maintenance of Plant	3,698,845	76,452	0	0	(3,622,393)
Pupil Transportation	2,340,057	4,642	0	77,199	(2,258,216)
Central	221,233	0	6,825	0	(214,408)
Operation of Non-Instructional					
Services	362,451	14,725	352,816	0	5,090
Food Service Operations	1,341,004	963,057	171,351	0	(206,596)
Child Care Operations	389,644	365,362	28,413	0	4,131
Extracurricular Activities	758,512	261,454	600	0	(496,458)
Interest and Fiscal Charges	2,012,299	0	0	0	(2,012,299)
<b>Totals</b>	<b>\$38,127,574</b>	<b>\$2,347,802</b>	<b>\$1,131,802</b>	<b>\$121,323</b>	<b>(34,526,647)</b>
<b>General Revenues</b>					
Property Taxes Levied for:					
					24,207,540
					2,598,935
					689,570
					5,850,420
					44,160
					503,744
					229,568
					<u>34,123,937</u>
					Change in Net Assets (402,710)
					<u>Net Assets Beginning of Year - See Note 3 3,246,434</u>
					<u>Net Assets End of Year \$2,843,724</u>

See accompanying notes to the basic financial statements

**Brecksville-Broadview Heights City School District**

*Balance Sheet*

*Governmental Funds*

*June 30, 2001*

	General	Bond Retirement Debt Service	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$2,717,043	\$2,152,924	\$1,558,980	\$6,428,947
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	261,074	0	0	261,074
Taxes Receivable	26,741,633	2,805,552	695,081	30,242,266
Accounts Receivable	33,273	0	18,694	51,967
Intergovernmental Receivable	268,466	0	49,968	318,434
Interfund Receivable	43,953	0	1,334	45,287
Inventory Held for Resale	0	0	14,793	14,793
Materials and Supplies Inventory	0	0	8,917	8,917
Prepaid Items	14,639	0	0	14,639
<i>Total Assets</i>	<u>\$30,080,081</u>	<u>\$4,958,476</u>	<u>\$2,347,767</u>	<u>\$37,386,324</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	\$231,181	\$0	\$138,299	\$369,480
Interfund Payable	0	0	45,287	45,287
Accrued Wages and Benefits	2,603,529	0	49,181	2,652,710
Intergovernmental Payable	850,470	0	36,164	886,634
Deferred Revenue	24,702,439	2,547,926	647,834	27,898,199
Accrued Interest Payable	31,873	0	0	31,873
Notes Payable	2,500,000	0	0	2,500,000
<i>Total Liabilities</i>	<u>30,919,492</u>	<u>2,547,926</u>	<u>916,765</u>	<u>34,384,183</u>
<b>Fund Balances</b>				
Reserved for Encumbrances	245,228	0	243,201	488,429
Reserved for Instructional Materials	261,074	0	0	261,074
Reserved for Property Taxes	1,568,333	222,377	52,318	1,843,028
Reserved for Inventory	0	0	23,710	23,710
Unreserved, Undesignated (Deficit), Reported in:				
General Fund	(2,914,046)	0	0	(2,914,046)
Special Revenue Funds	0	0	417,613	417,613
Debt Service Funds	0	2,188,173	0	2,188,173
Capital Projects Funds	0	0	694,160	694,160
<i>Total Fund Balances (Deficit)</i>	<u>(839,411)</u>	<u>2,410,550</u>	<u>1,431,002</u>	<u>3,002,141</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$30,080,081</u>	<u>\$4,958,476</u>	<u>\$2,347,767</u>	<u>\$37,386,324</u>

See accompanying notes to the basic financial statements

**Brecksville-Broadview Heights City School District**

*Reconciliation of Total Governmental Fund Balances to*

*Net Assets of Governmental Activities*

*June 30, 2001*

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<b>Total Governmental Funds Balances</b>		\$3,002,141
<i>Amounts reported for governmental activities in the statement of net assets are different because</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds		35,629,718
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:		
Property Taxes	875,568	
Tuition and Fees	125,608	
Grants	<u>14,973</u>	
Total		1,016,149
An internal service fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets.		319,502
Due to other governments includes contractually required pension contributions not expected to be paid with expendable available financial resources and therefore not reported in the funds.		(367,244)
Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds:		
General Obligation Bonds	(33,505,000)	
Compensated Absences	(2,803,241)	
Special Termination Benefits	(284,929)	
Accrued Interest Payable	<u>(163,372)</u>	
Total		<u>(36,756,542)</u>
<i>Net Assets of Governmental Activities</i>		<u><u>\$2,843,724</u></u>

**Brecksville-Broadview Heights City School District**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
**Governmental Funds**  
For the Fiscal Year Ended June 30, 2001

	General	Bond Retirement Debt Service	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>				
Taxes	\$23,506,151	\$2,498,908	\$666,031	\$26,671,090
Intergovernmental	5,638,042	328,164	979,834	6,946,040
Interest	500,636	0	11,161	511,797
Tuition and Fees	181,534	0	365,237	546,771
Extracurricular Activities	14,414	0	261,454	275,868
Payment in Lieu of Taxes	44,160	0	0	44,160
Rentals	98,413	0	0	98,413
Charges for Services	47,318	0	1,406,328	1,453,646
Contributions and Donations	5,830	0	202,172	208,002
Miscellaneous	265,681	0	125	265,806
<i>Total Revenues</i>	<u>30,302,179</u>	<u>2,827,072</u>	<u>3,892,342</u>	<u>37,021,593</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	15,192,967	0	568,886	15,761,853
Special	2,383,386	0	215,773	2,599,159
Vocational	306,279	0	0	306,279
Adult/Continuing	0	0	23,088	23,088
Support Services:				
Pupil	2,625,068	0	52,980	2,678,048
Instructional Staff	689,038	0	86,734	775,772
Board of Education	45,531	0	0	45,531
Administration	2,251,611	0	15,567	2,267,178
Fiscal	645,979	0	0	645,979
Business	357,771	0	0	357,771
Operation and Maintenance of Plant	3,513,466	0	0	3,513,466
Pupil Transportation	2,316,913	0	0	2,316,913
Central	212,749	0	6,787	219,536
Operation of Non-Instructional Services	0	0	360,359	360,359
Food Service Operations	0	0	1,164,510	1,164,510
Child Care Operations	0	0	377,731	377,731
Extracurricular Activities	533,833	0	208,482	742,315
Capital Outlay	0	0	359,737	359,737
Debt Service:				
Principal Retirement	0	950,000	0	950,000
Interest and Fiscal Charges	31,873	1,984,419	0	2,016,292
<i>Total Expenditures</i>	<u>31,106,464</u>	<u>2,934,419</u>	<u>3,440,634</u>	<u>37,481,517</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(804,285)</u>	<u>(107,347)</u>	<u>451,708</u>	<u>(459,924)</u>
<b>Other Financing Sources (Uses)</b>				
Transfers In	8,867	0	89,516	98,383
Transfers Out	(78,766)	0	(19,617)	(98,383)
<i>Total Other Financing Sources (Uses)</i>	<u>(69,899)</u>	<u>0</u>	<u>69,899</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>(874,184)</u>	<u>(107,347)</u>	<u>521,607</u>	<u>(459,924)</u>
<i>Fund Balances Beginning of Year - Restated (See Note 3)</i>				
	34,773	2,517,897	911,280	3,463,950
Decrease in Reserve for Inventory	0	0	(1,885)	(1,885)
<i>Fund Balances (Deficit) End of Year</i>	<u>(\$839,411)</u>	<u>\$2,410,550</u>	<u>\$1,431,002</u>	<u>\$3,002,141</u>

See accompanying notes to the basic financial statements

**Brecksville-Broadview Heights City School District**  
*Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Fiscal Year Ended June 30, 2001*

**Net Change in Fund Balances - Total Governmental Funds** (\$459,924)

*Amounts reported for governmental activities in the  
statement of activities are different because*

Governmental funds report capital outlays as expenditures.

However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.

Capital Outlay	487,889
Depreciation	<u>(1,759,539)</u>

Total	(1,271,650)
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Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Property Taxes	824,955
Tuition and Fees	(187,188)
Grants	<u>(9,723)</u>

Total	628,044
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Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.

950,000

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.

3,993

Some expenses reported in the statement of activities, such as compensated absences and intergovernmental payable which represent contractually required pension contributions, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Compensated Absences	(84,544)
Pension Obligation	(10,514)
Special Termination Benefits	(284,929)
Change in Inventory	<u>(1,885)</u>

Total	(381,872)
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The internal service fund used by management to charge the costs of insurance to individual funds is not reported in the district-wide statement of activities. Governmental expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service fund is allocated among the governmental activities.

128,699

*Change in Net Assets of Governmental Activities* (\$402,710)

**Brecksville-Broadview Heights City School District**

*Statement of Revenues, Expenditures and Changes*

*In Fund Balance - Budget (Non-GAAP) and Actual*

**General Fund**

*For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Favorable (Unfavorable)
<b>Revenues</b>				
Taxes	\$21,893,875	\$22,360,717	\$22,427,106	\$66,389
Intergovernmental	5,430,000	5,519,188	5,519,188	0
Interest	400,000	549,343	549,343	0
Tuition and Fees	260,000	306,119	306,119	0
Extracurricular Activities	40,000	14,414	14,414	0
Payment in Lieu of Taxes	52,500	44,160	44,160	0
Rentals	80,000	84,996	84,996	0
Charges for Services	100,000	46,660	46,660	0
Contributions and Donations	20,000	5,830	5,830	0
Miscellaneous	100,800	298,518	298,518	0
<i>Total Revenues</i>	<u>28,377,175</u>	<u>29,229,945</u>	<u>29,296,334</u>	<u>66,389</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	14,752,487	15,152,079	15,087,468	64,611
Special	2,020,143	2,357,322	2,330,927	26,395
Vocational	280,500	313,105	313,105	0
Support Services:				
Pupil	2,474,355	2,659,219	2,648,252	10,967
Instructional Staff	755,287	707,827	694,127	13,700
Board of Education	68,425	66,249	46,453	19,796
Administration	2,125,515	2,291,410	2,273,042	18,368
Fiscal	715,039	660,998	650,043	10,955
Business	334,643	359,521	350,971	8,550
Operation and Maintenance of Plant	3,841,507	3,900,382	3,737,417	162,965
Pupil Transportation	2,250,291	2,395,126	2,387,782	7,344
Central	237,061	243,032	217,497	25,535
Extracurricular Activities	517,318	533,933	531,226	2,707
<i>Total Expenditures</i>	<u>30,372,571</u>	<u>31,640,203</u>	<u>31,268,310</u>	<u>371,893</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(\$1,995,396)</u>	<u>(\$2,410,258)</u>	<u>(\$1,971,976)</u>	<u>\$438,282</u>

**Brecksville-Broadview Heights City School District**

*Statement of Revenues, Expenditures and Changes*

*In Fund Balance - Budget (Non-GAAP) and Actual*

**General Fund (continued)**

*For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Other Financing Sources (Uses)</b>				
Proceeds of Notes	\$0	\$2,500,000	\$2,500,000	\$0
Advances In	150,000	285,000	382,383	97,383
Advances Out	(148,500)	(293,532)	(390,915)	(97,383)
Operating Transfers In	250,000	8,867	8,867	0
Operating Transfers Out	(300,700)	(79,466)	(78,766)	700
<i>Total Other Financing Sources (Uses)</i>	<u>(49,200)</u>	<u>2,420,869</u>	<u>2,421,569</u>	<u>700</u>
<i>Net Change in Fund Balance</i>	(2,044,596)	10,611	449,593	438,982
<i>Fund Balance Beginning of Year</i>	1,378,153	1,378,153	1,378,153	0
Prior Year Encumbrances Appropriated	<u>697,043</u>	<u>697,043</u>	<u>697,043</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$30,600</u>	<u>\$2,085,807</u>	<u>\$2,524,789</u>	<u>\$438,982</u>

See accompanying notes to the basic financial statements.

**Brecksville-Broadview Heights City School District**

*Statement of Fund Net Assets*

*Internal Service Fund*

*June 30, 2001*

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	<u>Insurance</u>
<b>Assets</b>	
Equity in Pooled Cash and Cash Equivalents	\$498,704
<b>Liabilities</b>	
Claims Payable	<u>179,202</u>
<b>Net Assets</b>	
Unrestricted	<u><u>\$319,502</u></u>

See accompanying notes to the basic financial statements



**Brecksville-Broadview Heights City School District**

*Statement of Revenues,*

*Expenses and Changes in Fund Net Assets*

*Internal Service Fund*

*For the Fiscal Year Ended June 30, 2001*

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	<u>Insurance</u>
<b>Operating Revenues</b>	
Charges for Services	<u>\$2,139,151</u>
<b>Operating Expenses</b>	
Purchased Services	421,652
Claims	<u>1,588,800</u>
<i>Total Operating Expenses</i>	<u>2,010,452</u>
<i>Change in Net Assets</i>	128,699
<i>Net Assets Beginning of Year</i>	<u>190,803</u>
<i>Net Assets End of Year</i>	<u><u>\$319,502</u></u>

See accompanying notes to the basic financial statements

**Brecksville-Broadview Heights City School District**

*Statement of Cash Flows*

*Internal Service Fund*

*For the Fiscal Year Ended June 30, 2001*

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	<u>Insurance</u>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	
<b>Cash Flows from Operating Activities</b>	
Cash Received from Interfund Services	\$2,368,151
Cash Payments for Goods and Services	(421,652)
Cash Payments for Claims	<u>(1,638,598)</u>
<i>Net Increase in Cash and Cash Equivalents</i>	307,901
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>190,803</u>
<i>Cash and Cash Equivalents End of Year</i>	<u><u>\$498,704</u></u>
 <b>Reconciliation of Operating Income to Net Cash Provided by Operating Activities</b>	
Operating Income	\$128,699
Adjustments:	
Decrease in Due from Other Funds	229,000
Decrease in Claims Payable	<u>(49,798)</u>
<i>Net Cash Provided by Operating Activities</i>	<u><u>\$307,901</u></u>

See accompanying notes to the basic financial statements

**Brecksville-Broadview Heights City School District**

*Statement of Fiduciary Net Assets*

*Fiduciary Funds*

*June 30, 2001*

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	Private Purpose Trust	
	Scholarship	Agency
<b>Assets</b>		
Equity in Pooled Cash and Cash Equivalents	\$57,863	<u>\$116,867</u>
<b>Liabilities</b>		
Due to Students	<u>0</u>	<u>\$116,867</u>
<b>Net Assets</b>		
Held in Trust for Scholarships	<u>57,863</u>	
<i>Total Net Assets</i>	<u>\$57,863</u>	

See accompanying notes to the basic financial statements

**Brecksville-Broadview Heights City School District**

*Statement of Changes in Fiduciary Net Assets*

*Private Purpose Trust Fund*

*For the Fiscal Year Ended June 30, 2001*

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	<u>Scholarship</u>
<b>Additions</b>	
Charges for Services	\$4,133
Interest	869
Contributions and Donations	<u>60,776</u>
<i>Total Additions</i>	<u>65,778</u>
<b>Deductions</b>	
Purchased Services	5,830
Materials and Supplies	5,228
Other Operating Expenses	<u>46,586</u>
<i>Total Deductions</i>	<u>57,644</u>
<i>Change in Net Assets</i>	8,134
<i>Net Assets Beginning of Year</i>	<u>49,729</u>
<i>Net Assets End of Year</i>	<u><u>\$57,863</u></u>

See accompanying notes to the basic financial statements

## **Brecksville-Broadview Heights City School District**

*Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2001*

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### **Note 1 - Description of The School District**

Brecksville-Broadview Heights City School District (the "School District") operates under a locally-elected Board form of government and provides educational services as authorized by state and/or federal agencies. This Board controls the School District's 8 instructional/support facilities staffed by 230 non-certificated employees, 254 certificated full time teaching personnel and 18 administrative employees to provide services to 4,247 students and other community members.

The School District was established in 1883 through the consolidation of existing land areas and school districts and is organized under Article VI, Sections 2 and 3 of the Constitution of the State of Ohio. Under such laws there is no authority for a school district to have a charter or adopt local laws. The legislative power of the School District is vested in the Board of Education, consisting of five members elected at-large for staggered four year terms.

The School District serves an area of approximately 27 square miles. It is located in Cuyahoga County, including all of the territory of the City of Brecksville, most of the City of Broadview Heights, and a small portion of the City of North Royalton.

#### ***Reporting Entity***

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the basic financial statements of the School District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the School District. For Brecksville-Broadview Heights City School District, this includes general operations, food service and student related activities of the School District.

***Nonpublic Schools*** Within the School District boundaries, there is located the Assumption School, Lawrence School, and South Suburban Montessori School. Current State legislation provides for funding to these nonpublic schools. These monies are received and disbursed by the School District on behalf of the nonpublic schools by the Treasurer of the School District, as directed by the nonpublic schools. These transactions are reported as a governmental activity of the School District.

Component units are legally separate organizations for which the School District is financially accountable. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt or the levying of taxes. The School District has no component units.

The following entities which perform activities within the School District's boundaries for the benefit of its residents are excluded from the accompanying financial statements because the School District is not financially accountable for these entities nor are they fiscally dependent on the School District.

***Cities of Brecksville and Broadview Heights*** – The city governments of Brecksville and Broadview Heights are each a separate body politic and corporate. Each city elects a mayor and council independent of any School District relationships and administer the provision of traditional city services. Council acts as the taxing and budgeting authority.

## **Brecksville-Broadview Heights City School District**

### *Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2001*

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***Cuyahoga County Public Library*** – The Library is a distinct political subdivision of the State of Ohio governed by a board of trustees. The board of trustees possesses its own contracting and budgeting authority, hires and fires personnel and does not depend on the School District for operational subsidies.

***Parent Teacher Association*** – The School District is not involved in budgeting or managing the association, is not responsible for any debt of the association and has no influence over the association.

The School District participates in three jointly governed organizations, and an insurance purchasing pool. These organizations are the Lakeshore Northeast Ohio Computer Association, Cuyahoga Valley Career Center, Ohio Schools' Council and the Ohio School Boards Association Workers' Compensation Group Rating Plan. These organizations are presented in Note 17 and 18 to the basic financial statements.

### **Note 2 - Summary of Significant Accounting Policies**

The financial statements of the School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental activities and to its proprietary fund provided they do not conflict with or contradict GASB pronouncements. The most significant of the School District's accounting policies are described below.

#### ***A. Basis of Presentation***

The School District's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

***Government-wide Financial Statements*** The statement of net assets and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service fund is eliminated to avoid "doubling up" revenues and expenses.

The statement of net assets presents the financial condition of the governmental activities of the School District at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

***Fund Financial Statements*** During the year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate

## Brecksville-Broadview Heights City School District

### *Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2001*

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legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements. The fiduciary funds are reported by type.

#### ***B. Fund Accounting***

The School District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

***Governmental Funds*** Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the School District's major governmental funds:

***General Fund*** The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund.

***Bond Retirement Fund*** The bond retirement fund receives property taxes for the payment of general obligation bonds issued to build the high school, renovate the middle school and build a stadium complex.

The other governmental funds of the School District account for grants and other resources whose use is restricted to a particular purpose.

***Proprietary Fund Type*** Proprietary funds are used to account for the School District's ongoing activities which are similar to those found in the private sector. The School District has no enterprise funds. The following is a description of the School District's internal service fund:

***Internal Service Fund*** The internal service fund accounts for the financing of services provided by one department or agency to other departments or agencies of the School District on a cost reimbursement basis. The School District's only internal service fund accounts for insurance premiums revenue received from other funds and the settlement expenses for the medical, dental, and prescription drug claims of School District employees.

***Fiduciary Fund Types*** Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. The School District's only trust fund is a private purpose trust which accounts for a scholarship program for students. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District's agency fund accounts for student activities.

## **Brecksville-Broadview Heights City School District**

### *Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2001*

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#### ***C. Measurement Focus***

***Government-wide Financial Statements*** The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the School District are included on the Statement of Net Assets.

***Fund Financial Statements*** All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, the internal service fund is accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of this fund are included on the statement of fund net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the School District finances and meets the cash flow needs of its proprietary activity.

The private purpose trust fund is reported using the economic resources measurement focus.

#### ***D. Basis of Accounting***

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

***Revenues - Exchange and Non-Exchange Transactions*** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days of fiscal year-end.

Nonexchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants and entitlements. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 7). Revenue from grants and entitlements is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.



## **Brecksville-Broadview Heights City School District**

### *Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2001*

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Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available as an advance, interest, tuition, grants, student fees and rentals.

***Deferred Revenue*** Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of June 30, 2001, but which were levied to finance fiscal year 2002 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred. The fair value of donated commodities used during the year is reported on the statement of revenues, expenditures and changes in fund balances as an expenditure with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

#### ***E. Budgetary Data***

All funds, other than agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the appropriation resolution and the certificate of estimated resources, which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of control has been established by the Board of Education at the object level within each fund and function.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported as the original budgeted amounts in the budgetary statement reflect the amounts in the certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the final amended certificate issued during fiscal year 2001.

The appropriation resolution is subject to amendment by the Board throughout the year with the restriction that appropriations may not exceed estimated revenues. The amounts reported as the original budgeted amounts reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board during the year.

**Brecksville-Broadview Heights City School District**

*Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2001*

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***F. Cash and Cash Equivalents***

To improve cash management, all cash received by the School District is pooled. Monies for all funds, including the proprietary fund, are maintained in this pool. Individual fund integrity is maintained through School District records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the balance sheet.

During fiscal year 2001, investments were limited to STAROhio, the State Treasurer's Investment Pool, and nonnegotiable certificates of deposit. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2001. Nonnegotiable certificates of deposit are reported at cost.

Following Ohio statutes, the Board of Education has, by resolution, identified the funds to receive an allocation of interest. Interest revenue credited to the general fund during fiscal year 2001 amounted to \$500,636, which includes \$293,639 assigned from other School District funds.

For presentation on the financial statements, investments of the cash management pool and investments with a maturity of three months or less at the time they are purchased by the School District are considered to be cash equivalents. Investments with an original maturity of more than three months that are not made from the pool are reported as investments.

***G. Prepaid Items***

Payments made to vendors for services that will benefit periods beyond June 30, 2001, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which the services are consumed.

***H. Inventory***

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased.

***I. Restricted Assets***

Assets are reported as restricted when limitations on their use change the normal understanding of the availability of the asset. Such constraints are either imposed by creditors, contributors, grantors, or laws of other governments or imposed by enabling legislation. Restricted assets represent amounts required by statute to be set-aside to create a reserve for instructional materials. See Note 20 for additional information regarding set asides.

**Brecksville-Broadview Heights City School District**

*Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2001*

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***J. Capital Assets***

General capital assets are those assets not specifically related to activities reported in the proprietary fund. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of one thousand dollars. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets except land are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives
Buildings and Improvements	20 - 40 years
Furniture and Equipment	5 - 20 years
Vehicles	5 - 10 years
Textbooks	8 years

***K. Interfund Balances***

On fund financial statements, receivables and payables resulting from short-term interfund loans and unpaid amounts for interfund services provided and used are classified as "interfund receivables/payables." These amounts are eliminated in the governmental activities columns of the statement of net assets.

***L. Compensated Absences***

The School District reports compensated absences in accordance with the provisions of GASB No. 16, "Accounting for Compensated Absences". Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is an estimate based on the School District's past experience of making termination payments.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental funds, the current portion of unpaid compensated absences is the amount that is normally expected to be paid using expendable available financial resources.

**Brecksville-Broadview Heights City School District**

*Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2001*

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***M. Accrued Liabilities and Long-term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences, and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds are recognized as a liability on the fund financial statements when due.

***N. Net Assets***

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The School District applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

***O. Fund Balance Reserves***

The School District reserves those portions of fund equity which are legally segregated for specific future use or which do not represent available expendable resources and therefore are not available for appropriations for expenditures. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund balance reserves are established for encumbrances, instructional materials, property taxes and inventory of materials and supplies.

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriations under State statute.

***P. Operating Revenues and Expenses***

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary fund. For the School District, these revenues are charges for services for self-insurance programs. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund.

***Q. Interfund Activity***

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental

**Brecksville-Broadview Heights City School District**

*Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2001*

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funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

***R. Extraordinary and Special Items***

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the Board of Education and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during fiscal 2001.

***S. Estimates***

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**Note 3 - Change in Accounting Principle and Restatement of Fund Balance**

***Changes in Accounting Principles*** For fiscal year 2001, the School District has implemented GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions", GASB Statement No. 34, "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments", GASB Statement No. 36, Recipient Reporting for Certain Shared Nonexchange Revenues", GASB Statement 37, "Basic Financial Statements for State and Local Governments: Omnibus" GASB Statement No. 38, "Certain Financial Statement Note Disclosures" and GASB Interpretation No. 6, "Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements." At June 30, 2001, there was no effect on fund balances as a result of implementing GASB Statements 36, 37 and 38.

GASB 34 creates new basic financial statements for reporting on the School District's financial activities. The financial statements now include government-wide financial statements prepared on an accrual basis of accounting and fund financial statements which present information for individual major funds rather than by fund type. Nonmajor funds are presented in total in one column.

The government-wide financial statements split the School District's programs between business-type and governmental activities. The beginning net asset amount for governmental activities reflects the change in fund balance for governmental funds at June 30, 2000, caused by the elimination of the internal service fund and the conversion to the accrual basis of accounting.

***Restatement of Fund Balance*** During fiscal year 2001 it was determined that several receivables and payables were over and understated. These restatements had the following effects on fund balance of the major and nonmajor funds of the School District as they were previously reported. The transition from governmental fund balance to net assets of the governmental activities is also presented.

**Brecksville-Broadview Heights City School District**

*Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2001*

	General	Bond Retirement	Nonmajor	Total
Fund Balances, June 30, 2000	(\$327,367)	\$2,192,897	\$1,212,877	\$3,078,407
Fund Reclassification	14,591	0	(32,394)	(17,803)
Inventory Held for Resale	0	0	15,463	15,463
Materials and Supplies Inventory	0	0	(21,027)	(21,027)
Interfund Receivable	383	325,000	0	325,383
Intergovernmental Payable	0	0	61,744	61,744
Interfund Payable	0	0	(325,383)	(325,383)
Interpretation 6:				
Compensated Absences Payable	330,971	0	0	330,971
GASB 33 Adjustments:				
Intergovernmental Receivable	16,195	0	0	16,195
Adjusted Fund Balance, June 30, 2000	<u>\$34,773</u>	<u>\$2,517,897</u>	<u>\$911,280</u>	3,463,950
GASB 34 Adjustments:				
Capital Assets				36,901,368
Internal Service Fund				190,803
Long-Term Liabilities				(37,697,792)
Long-Term (Deferred) Assets				<u>388,105</u>
Governmental Activities Net Assets, June 30, 2000				<u>\$3,246,434</u>

As part of the implementation of GASB Statement 34, it was determined to reclassify all enterprise funds as special revenue funds.

It was determined that capital assets were overstated. Capital assets decreased \$2,813,912, from \$54,447,641 to \$51,633,729 as of June 30, 2000.

**Note 4 - Accountability and Compliance**

**A. Accountability**

The following funds had deficit fund balances as of June 30, 2001.

General Fund	\$839,411
<b>Special Revenue Funds</b>	
Food Service Fund	34,605
Class Size Reduction Fund	3,222
LSTA Grant Fund	109

**Brecksville-Broadview Heights City School District**

*Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2001*

The general fund deficit balance resulted from expenditures being higher than revenues and the recognition of expenditures on the modified accrual basis of accounting which are substantially greater than expenditures recognized on a cash basis.

The special revenue funds' deficit balances resulted from adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and will provide operating transfers when cash is required, not when accruals occur.

**B. Compliance**

The following funds had final appropriations in excess of estimated resources and carryover balances contrary to Section 5705.39, Revised Code:

<u>Fund</u>	<u>Estimated Resources</u>	<u>Appropriations</u>	<u>Excess</u>
<b><i>Special Revenue Funds</i></b>			
Child Care	\$394,804	\$427,841	(\$33,037)
Eisenhower Math and Science	17,890	18,994	(1,104)
Title VI-B	202,403	245,461	(43,058)
Class Size Reduction Grant	22,048	47,894	(25,846)

The following funds had original appropriations in excess of estimated resources and carryover balances contrary to Section 5705.39, Revised Code:

<u>Fund</u>	<u>Estimated Resources</u>	<u>Appropriations</u>	<u>Excess</u>
<b><i>Special Revenue Funds</i></b>			
Title VI-B	\$186,983	\$220,512	(\$33,529)
Title VI	28,103	36,921	(8,818)
Class Size Reduction Grant	22,226	47,894	(25,668)

Although these budgetary violations were not corrected by fiscal year end, management has indicated that appropriations will be closely monitored to ensure no future violations.

**Note 5 - Budgetary Basis of Accounting**

While the School District is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual, General Fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

**Brecksville-Broadview Heights City School District**

*Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2001*

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1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures/expenses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).
4. Proceeds from and principal payment on short-term note obligations are reported on the operating statement (budget) rather than on the balance sheet (GAAP).

The following tables summarize the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements on a fund type basis for the general fund.

Net Change in Fund Balance  
General Fund

	<u>General</u>
GAAP Basis	(\$874,184)
Net Adjustment for Revenue Accruals	(1,005,845)
Advance In	382,383
Proceeds of Notes	2,500,000
Net Adjustment for Expenditure Accruals	291,482
Advance Out	(390,915)
Adjustment for Encumbrances	(453,328)
Budget Basis	<u>\$449,593</u>

**Note 6 - Deposits and Investments**

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim moneys are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories.



## **Brecksville-Broadview Heights City School District**

### *Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2001*

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Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of School District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies to be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) and repurchase agreements secured by such obligations, provided that investments in such securities are made only through eligible institutions; and
6. The State Treasurer's investment pool (STAROhio).

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

***Undeposited Cash*** At year-end, the School District had \$1,150 in undeposited cash on hand which is included as part of "equity in pooled cash and cash equivalents."

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, "Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements".

**Brecksville-Broadview Heights City School District**

*Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2001*

**Deposits** At fiscal year-end, the carrying amount of the School District's deposits was \$277,025 and the bank balance was \$578,462. Of the bank balance:

1. \$300,000 of the bank balance was covered by depository insurance; and
2. \$278,462 was uninsured and uncollateralized. Although the securities serving as collateral were held by the pledging institution in the pledging institution's name, and all State statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the School District to a successful claim by the FDIC.

**Investments** GASB Statement No. 3 requires the School District's investments to be categorized to give an indication of the level of risk assumed by the School District at fiscal year end. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the School District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the School District's name. STAROhio is an unclassified investment since it is not evidenced by securities that exist in physical or book entry form.

	<u>Category 3</u>	<u>Carrying Amount</u>	<u>Fair Value</u>
Victory Money Market	\$243,794	\$243,794	\$243,794
STAROhio	<u>0</u>	<u>6,841,486</u>	<u>6,841,486</u>
Totals	<u>\$243,794</u>	<u>\$7,085,280</u>	<u>\$7,085,280</u>

The classification of cash and cash equivalents, and investments on the combined basic financial statements is based on criteria set forth in GASB Statement No. 9, "Reporting Cash Flows of Proprietary and Non-Expendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting".

A reconciliation between the classifications of cash and investments on the combined financial statements and the classifications of deposits and investments presented above per GASB Statement No. 3 is as follows:

	<u>Cash and Cash Equivalents/Deposits</u>	<u>Investments</u>
<i>GASB Statement No. 9</i>	\$7,363,455	\$0
Cash on Hand	(1,150)	0
Repurchase Agreements	(243,794)	243,794
STAROhio	<u>(6,841,486)</u>	<u>6,841,486</u>
<i>GASB Statement No. 3</i>	<u>\$277,025</u>	<u>\$7,085,280</u>

**Brecksville-Broadview Heights City School District**

*Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2001*

**Note 7 - Property Taxes**

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal property located in the School District. Property tax revenue received during calendar 2001 for real and public utility property taxes represents collections of calendar 2000 taxes. Property tax payments received during calendar 2001 for tangible personal property (other than public utility property) are for calendar 2001 taxes.

2001 real property taxes are levied after April 1, 2001, on the assessed value listed as of the prior January 1, 2001 the lien date. Assessed values are established by State law at thirty-five percent of appraised market value.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at thirty-five percent of true value. 2001 public utility property taxes became a lien December 31, 2000, are levied after April 1, 2001 and are collected in 2002 with real property taxes.

2001 tangible personal property taxes are levied after April 1, 2000, on the value as of December 31, 2000. Collections are made in 2001. Tangible personal property assessments are twenty-five percent of true value.

The assessed values upon which the fiscal year 2001 taxes were collected are:

	2000 Second Half Collections		2001 First Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/Residential and Other Real Estate	\$671,478,900	88.37%	\$768,422,890	89.61%
Public Utility	43,701,000	5.75	42,472,640	4.95
Tangible Personal Property	44,687,211	5.88	46,608,350	5.44
	<u>\$759,867,111</u>	<u>100.00%</u>	<u>\$857,503,880</u>	<u>100.00%</u>
Tax rate per \$1,000 of assessed valuation	\$65.30		\$64.80	

Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20. This year, the June 2001 tangible personal property tax settlement was not received until July of 2001.

The School District receives property taxes from Cuyahoga County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the

**Brecksville-Broadview Heights City School District**

*Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2001*

County by June 30, 2001, are available to finance fiscal year 2001 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represent delinquent taxes outstanding and real property, personal property and public utility taxes which are measurable as of June 30, 2001 and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the delayed settlement of personal property tax and the amount of real property taxes available as an advance at June 30 were levied to finance current year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations. The late settlement and the amount available as an advance at June 30 are recognized as revenue.

The amount available as an advance at June 30, 2001, was \$1,843,028 and is recognized as revenue. \$1,568,333 was available to the general fund, \$222,377 was available to the bond retirement debt service fund and \$52,318 was available to the permanent improvement capital projects fund.

**Note 8 - Receivables**

Receivables at June 30, 2001, consisted of taxes, accounts (rent and student fees), intergovernmental grants and interest. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds.

A summary of the principal items of intergovernmental receivables follows:

	<u>Amounts</u>
<i>General Fund</i>	
Tuition	\$265,857
Rentals	2,390
Miscellaneous	219
	<u>                    </u>
<i>Total General Fund</i>	<u>\$268,466</u>

	<u>Amounts</u>
<i>Special Revenue Funds:</i>	
Food Service	\$13,637
Title VI-B	21,358
Eisenhower Math and Science	1,175
Classroom Size Reduction Grant	13,798
	<u>                    </u>
<i>Total Special Revenue Funds</i>	<u>49,968</u>
<i>Total Intergovernmental Receivables</i>	<u><u>\$318,434</u></u>

## Brecksville-Broadview Heights City School District

### *Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2001*

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#### **Note 9 - Risk Management**

##### ***A. Property and Liability***

The School District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year 2001, the School District participated in the Ohio Schools Council's property insurance program through Indiana Insurance Company for buildings and contents, inland marine and crime and Travelers Insurance for boiler coverage. The School District also participated in the Ohio Schools Council's fleet insurance program through Coregis. The School District contracted independently with Nationwide Insurance for liability insurance.

<u>Company</u>	<u>Type of Coverage</u>	<u>Coverage Amount</u>
Indiana Insurance Company	Property	\$76,330,801
	Inland Marine	1,398,208
	Crime	250,000
	Extra Expense	1,000,000
Travelers Insurance	Boiler and Machinery	30,000,000
	Consequential Loss	50,000
	Expediting Expense	100,000
	Hazardous Substance	100,000
	Ammonia Contamination	100,000
	Water Damage	100,000
Ohio Casualty	Public Officials Bond	15,000
Nationwide Insurance	General Liability, in aggregate	5,000,000
	General Liability, per occurrence	2,000,000
Coregis Insurance	Fleet Insurance, single limit	2,000,000
	Fleet Insurance, uninsured	1,000,000
	Auto Medical Payments	5,000

Settled claims have not exceeded this commercial coverage in any of the past three years and there have been no significant reductions in insurance coverage from last year.

##### ***B. Workers' Compensation***

The School District participates in the Ohio School Board Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool. The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP.

**Brecksville-Broadview Heights City School District**

*Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2001*

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Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the GRP. A participant will then either receive money from or be required to contribute to the "equity pooling fund." This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of Gates McDonald & Company provides administrative, cost control and actuarial services to the GRP.

***C. Self-Insurance***

The District provides medical/surgical, prescription drug, and dental benefits for its employees and their covered dependents through its self-insurance fund.

Employees may choose between two comprehensive major medical plans for medical/surgical insurance. One plan does not restrict the employee's choice of physician or hospital. Claims are subject to a \$200 single and \$400 family first dollar deductible and an 80/20 percent co-pay for the next \$2,500 single/\$5,000 family total of eligible expenses. The other plan is a Preferred Provider Organization for both physicians and hospitals. Claims are subject to a \$100 single and \$200 family first dollar deductible. The dental benefits are subject to certain deductibles, co-pays and maximum benefits as are outlined in the plan. The prescription drug plan utilizes a \$5 deductible per prescription for generic drugs and a \$9 deductible per prescription for brand name drugs. Medical Mutual Insurance administers the plan and reviews all claims which are paid by the District.

The District pays into the Employee Benefits Internal Service Fund the following premium per month:

<u>Type of Coverage</u>	<u>Single</u>	<u>Family</u>
Medical Mutual	\$256.62	\$688.70
Super Medical Plus	221.66	596.63
Super Medical Select	213.62	562.76
Kaiser	180.22	475.79
Prescription Drug	59.71	131.06
Dental	26.56	72.31

The School District is a member of a claims servicing pool through Medical Mutual of Ohio, consisting of several school districts within the County, in which monthly premiums are paid to the fiscal agent who in turn pays the claims on the School District's behalf.

The claims liability of \$179,202 reported in the internal service fund at June 30, 2001 is based on the requirements of GASB Statement No. 30 "Risk Financing Omnibus", which requires that a liability for unpaid claims cost, including estimates of cost relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claims adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Changes in the Employee Benefits Internal Service Fund's claim liability amount in fiscal 2000 and 2001 were as follows:

**Brecksville-Broadview Heights City School District**

*Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2001*

	Balance Beginning of Year	Current Year Claims	Claim Payments	Balance End of Year
2000	\$225,000	\$1,973,056	\$1,969,056	\$229,000
2001	229,000	1,588,800	1,638,598	179,202

**Note 10 - Capital Assets**

Capital asset activity for the fiscal year ended June 30, 2001, was as follows:

	Balance 6/30/00	Additions	Deletions	Balance 6/30/01
<b>Governmental Activities</b>				
<i>Capital Assets, not being depreciated</i>				
Land	\$2,606,564	\$0	\$0	\$2,606,564
<i>Capital Assets, being depreciated:</i>				
Buildings and Improvements	39,796,018	111,042	0	39,907,060
Furniture and Equipment	6,824,485	197,995	0	7,022,480
Vehicles	1,823,774	178,852	0	2,002,626
Textbooks	582,888	0	0	582,888
<i>Total Capital Assets, being depreciated</i>	\$49,027,165	\$487,889	0	\$49,515,054
Less Accumulated Depreciation:				
Buildings and Improvements	(\$10,033,238)	(\$955,293)	\$0	(\$10,988,531)
Furniture and Equipment	(3,129,232)	(617,999)	0	(3,747,231)
Vehicles	(1,443,198)	(113,386)	0	(1,556,584)
Textbooks	(126,693)	(72,861)	0	(199,554)
<i>Total Accumulated Depreciation</i>	(14,732,361)	(1,759,539) *	0	(16,491,900)
<i>Total Capital Assets, being depreciated, Net</i>	34,294,804	(1,271,650)	0	33,023,154
<i>Governmental Activities Assets, Net</i>	\$36,901,368	(\$1,271,650)	\$0	\$35,629,718

**Brecksville-Broadview Heights City School District**

*Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2001*

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\* Depreciation expense was charged to governmental functions as follows:

Instruction:	
Regular	\$1,047,749
Special	44,606
Vocational	15,598
Support Services:	
Pupil	76,229
Instructional Staff	55,333
Administration	72,419
Fiscal	9,776
Business	27,844
Operation and Maintenance of Plant	201,427
Pupil Transportation	116,958
Central	1,220
Operation of Non-Instructional Services	4,303
Food Service Operations	61,046
Extracurricular Activities	25,031
	<hr/>
Total Depreciation Expense	\$1,759,539
	<hr/> <hr/>

**Note 11 - Interfund Balances**

On the fund financial statements the general fund reported an interfund receivable at June 30, 2001 of \$3,300. The Title VI-B special revenue fund had an interfund payable of the same amount. This loan was necessitated due to the timing of receiving the federal grant funds.

On the fund financial statements the general fund reported an interfund receivable at June 30, 2001 of \$40,000. The Food Service special revenue fund had an interfund payable of the same amount. This loan was necessitated due to the need to pay expenditures prior to receiving lunch receipts.

On the fund financial statements the general fund reported an interfund receivable at June 30, 2001 of \$615. The Uniform School Supplies special revenue fund had an interfund payable of the same amount. This loan was necessitated due to the timing of collections from students for materials.

On the fund financial statements the general fund reported an interfund receivable at June 30, 2001 of \$38. The public school support special revenue fund had an interfund payable of the same amount. This loan was necessitated due to the timing of collections from students for field trips.

On the fund financial statements the food service special revenue fund reported an interfund receivable at June 30, 2001 of \$1,334. The child care special revenue fund had an interfund payable of the same amount. This loan was necessitated due to the timing of billing collections for lunches served during the summer program.



**Brecksville-Broadview Heights City School District**

*Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2001*

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**Note 12 - Other Employee Benefits**

***A. Compensated Absences***

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Classified employees earn ten to twenty days of vacation per year, depending upon length of service. Accumulated unused vacation time is paid to classified employees upon termination of employment. Teachers do not earn vacation time. Twelve month administrative personnel earn 20 days vacation leave and after 10 years of service, 25 days of vacation leave are earned. The Superintendent earns 30 days of vacation leave and the Treasurer earns 20 days.

Each employee earns sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated with no maximum. Upon retirement, payment is made for 28 percent of the total sick leave accumulation, up to a maximum accumulation of 77 days for certificated employees and 83 days for classified employees. An employee receiving such payment must meet the retirement provisions set by STRS or SERS.

***B. Insurance Benefits***

The School District provides life insurance and accidental death and dismemberment insurance in the amount of \$50,000 to full-time employees and in an amount equal to double the employee's annual salary for administrators through Anthem Life Insurance Company.

***C. Retirement Incentive***

The District Board of Education offered employees participation in a Retirement Incentive program in August, 2000. Participation was open to teachers who were eligible for service retirement under the State Teachers Retirement System (STRS) pursuant to O.R.C. 3307.38 and any applicable STRS regulations. Each teacher who qualifies for and takes retirement receives a retirement incentive of 20 percent of the teacher's salary at the time of retirement, excluding supplementals. Alternatively, the teacher may elect a lump sum payment equal to 25 percent of the teacher's accrued sick leave after subtracting days used in calculating severance pay, multiplied by the final highest per diem rate, excluding supplementals. One-half of this retirement incentive is paid within 12 months of the retirement date and the balance is paid 24 months from the retirement date.

**Note 13- Defined Benefit Pension Plans**

***A. School Employees Retirement System***

The School District contributes to the School Employees Retirement System (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by State statute per Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 45 N. Fourth Street, Columbus, Ohio 43215-3634.

## **Brecksville-Broadview Heights City School District**

### *Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2001*

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Plan members are required to contribute 9 percent of their annual covered salary and the School District is required to contribute at an actuarially determined rate. The current School District rate is 14 percent of annual covered payroll. A portion of the School District's contributions is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2001, 4.2 percent of annual covered salary was the portion used to fund pension obligations. For fiscal year 2000, 5.5 percent was used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to statutory maximum amount, by the SERS' Retirement Board. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2001, 2000, and 1999 were \$240,294, \$722,975 and \$745,340 respectively; 45.33 percent has been contributed for fiscal year 2001 and 100 percent for fiscal years 2000 and 1999. \$131,379 representing the unpaid contribution for fiscal year 2001.

#### ***B. State Teachers Retirement System***

The School District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system. STRS provides basic retirement and disability benefits, annual cost-of-living adjustments, and death and survivor benefits to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

For the fiscal year ended June 30, 2001, plan members are required to contribute 9.3 percent of their annual covered salaries. The School District was required to contribute 14 percent; 9.5 percent was the portion used to fund pension obligations. For fiscal year 2000, the portion used to fund pension obligations was 6 percent. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The School District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 2001, 2000, and 1999 were \$1,525,517, \$2,084,810, \$1,877,328 respectively; 81.74 percent has been contributed for fiscal year 2001 and 100 percent for the fiscal years 2000 and 1999. \$278,503 representing the unpaid contribution for fiscal year 2001.

#### ***C. Social Security System***

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System have an option to choose Social Security or the School Employees Retirement System/State Teachers Retirement System. As of June 30, 2001, four members of the Board of Education have elected Social Security. The Board's liability is 6.2 percent of wages paid.

#### **Note 14 - Postemployment Benefits**

The School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to

**Brecksville-Broadview Heights City School District**

*Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2001*

contribute are established by the Systems based on authority granted by State statute. Both systems are on a pay-as-you-go basis.

All STRS benefit recipients and sponsored dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2001, the STRS Board allocated employer contributions equal to 4.5 percent of covered payroll to the Health Care Reserve Fund. For the School District, this amount equaled \$722,613 for fiscal year 2001.

STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 2000, (the latest information available) the balance in the Fund was \$3.419 billion. For the year ended June 30, 2000, net health care costs paid by STRS were \$283,137,000 and STRS had 99,011 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, and to disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 2001, employer contributions to fund health care benefits were 9.80 percent of covered payroll, an increase of 1.3 percent from fiscal year 2000. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2001, the minimum pay was established at \$12,400. For the School District, the amount contributed to fund health care benefits, including the surcharge, during the 2001 fiscal year equaled \$642,299.

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150 percent of the annual health care expenses. Expenses for health care for the fiscal year ended June 30, 2000 (the latest information available), were \$140,696,340 and the target level was \$211 million. At June 30, 2000, SERS had net assets available for payment of health care benefits of \$252.3 million. SERS has approximately 50,000 participants currently receiving health care benefits.

**Note 15 – Interfund Transfers**

Transfers made during the year ended June 30, 2001 were as follows:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$8,867	\$78,766
All other Governmental Funds	89,516	19,617
Total	<u>\$98,383</u>	<u>\$98,383</u>

**Brecksville-Broadview Heights City School District**

*Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2001*

A transfer was made from the general fund into the food service special revenue fund to provide for the payment of expenditures and maintain the food service operations for the students. A transfer was made from the general fund into the other grants special revenue fund for support of various grants. A transfer was made from the permanent improvement capital projects fund to the general fund for permanent improvement expenditures.

**Note 16 - Long-Term Obligations**

The changes in the School District's long-term obligations during the year consist of the following:

	Principal Outstanding 6/30/00	Additions	Reductions	Principal Outstanding 6/30/01	Amounts Due in One Year
<b>Governmental Activities</b>					
General Obligation Bonds:					
8.00% 1980 Junior High					
Remodeling	\$75,000	\$0	(\$75,000)	\$0	\$0
8.12% 1986 Stadium Complex	420,000	0	(70,000)	350,000	70,000
5.60% 1996 New High School	33,960,000	0	(805,000)	33,155,000	840,000
Total General Obligation Bonds	34,455,000	0	(950,000)	33,505,000	910,000
Compensated Absences	2,718,697	361,693	(277,149)	2,803,241	372,765
Retirement Incentive	0	284,929	0	284,929	142,465
3.75% 2001					
Tax Anticipation Notes	0	2,500,000	0	2,500,000	0
Total Governmental Activities					
Long-Term Liabilities	\$37,173,697	\$3,146,622	(\$1,227,149)	\$39,093,170	\$1,425,230

In August 1980, the School District issued bonds in the amount of \$1,514,000 for remodeling, adding to, and renovating the junior high school building, providing furnishings and equipment and acquiring and improving real estate for school purposes. These bonds are paid from the bond retirement fund and matured in December 2000.

In January 1986, the School District issued bonds in the amount of \$1,350,000 for the purpose of adding to, renovating, rehabilitating, constructing, furnishing and equipping athletic facilities and improving their sites. These bonds are paid from the bond retirement fund and will mature in December 2005.

In March 1996, Brecksville-Broadview Heights City School District passed a 3.97 mill bond issue, providing \$36,000,000 for the construction, furnishing and equipping a new high school and renovating, improving, furnishing and equipping school facilities and their sites. These bonds are paid from the bond retirement fund and will mature in December 2021.

Compensated absences and special termination benefits will be paid from the general fund and food service and child care special revenue funds.

**Brecksville-Broadview Heights City School District**

*Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2001*

In March 2001, the School District issued \$2,500,000 in tax anticipation notes for the purpose of maintaining current operating levels until the proceeds are received from an additional 6.9 mill operating levy passed by the voters in February 2001. These notes will be paid from the general fund and will mature in 2004.

The School District's overall debt margin was \$46,080,899 with an unvoted debt margin of \$857,504 at June 30, 2001. Principal and interest requirements to retire general obligation bonds outstanding at June 30, 2001 are as follows:

	General Obligation Bonds		Notes		Total
	Principal	Interest	Principal	Interest	
2002	\$910,000	\$1,938,299	\$0	\$129,008	\$2,977,307
2003	950,000	1,892,611	800,000	87,206	3,729,817
2004	990,000	1,844,164	835,000	53,984	3,723,148
2005	1,035,000	1,792,513	865,000	18,381	3,710,894
2006	1,085,000	1,726,909	0	0	2,811,909
2007-2011	6,220,000	7,451,620	0	0	13,671,620
2012-2016	8,375,000	5,215,025	0	0	13,590,025
2017-2021	11,305,000	2,251,850	0	0	13,556,850
2022	2,635,000	69,169	0	0	2,704,169
Total Principal and Interest	<u>\$33,505,000</u>	<u>\$24,182,160</u>	<u>\$2,500,000</u>	<u>\$288,579</u>	<u>\$60,475,739</u>

**Note 17 - Jointly Governed Organizations**

**A. Lakeshore Northeast Ohio Computer Association**

The Lakeshore Northeast Ohio Computer Association (LNOCA) is a jointly governed computer service bureau owned and operated by eleven public school districts. The primary function of LNOCA is to provide data services to the eleven member districts. Major areas of service provided by LNOCA include accounting, payroll, inventory, career guidance services, handicapped student tracking, pupil scheduling, attendance reporting and grade reporting. Each school is represented on the LNOCA Board of Directors by its superintendent. Each year, the Board of Directors elects a Chairman, a Vice Chairman and a Recording Secretary. The Treasurer of the fiscal agent is a nonvoting, ex-officio member of the Board of Directors. The Cuyahoga County Educational Service Center serves as the fiscal agent of LNOCA. Each school district supports LNOCA based upon a per pupil charge dependent upon the software packages used. Brecksville-Broadview Heights City School District paid \$75,829 to LNOCA during fiscal year 2001. Financial information can be obtained by contacting the Treasurer of the fiscal agent at 5700 West Canal Road, Valley View, Ohio 44125.

**B. Cuyahoga Valley Career Center**

The Cuyahoga Valley Career Center (a joint vocational school district) is a distinct political subdivision of the State of Ohio operated under the direction of a Board, consisting of representatives from each participating school

## **Brecksville-Broadview Heights City School District**

### *Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2001*

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district's elected board, which possesses its own budgeting and taxing authority. Accordingly, the Cuyahoga Valley Career Center is not part of the School District and its operations are not included as part of the reporting entity. Financial information can be obtained by contacting the Treasurer at the Cuyahoga Valley Career Center, 8001 Brecksville Road, Brecksville, OH 44141.

#### ***C. Ohio Schools' Council***

The Ohio Schools' Council Association (Council) is a jointly governed organization among eighty-three school districts. The jointly governed organization was formed to purchase quality products and services at the lowest possible cost to the member districts. Each district supports the Council by paying an annual participation fee. The Council's Board consists of seven superintendents of the participating districts whose term rotates every year. The degree of control exercised by any school district is limited to its representation on the Board. In fiscal year 2001, the School District paid \$800 to the Council. Financial information can be obtained by contacting Albert G. Vasek, the Executive Secretary/Treasurer of the Ohio Schools Council at 6133 Rockside Road, Suite 10, Independence, Ohio 44131.

The School District participates in the Council's electric purchase program which was implemented during fiscal year 1998 and the natural gas program which was implemented during fiscal year 2000.

The electric purchase program allows school districts to purchase electricity at reduced rates, if the school districts will commit to participating for an eight year period. The participants make monthly payments based on estimated usage. Each June these estimated payments are compared to their actual usage for the year and any necessary adjustments are made.

Energy Acquisition Corp., a non profit corporation with a self appointing board, issued \$119,140,000 in debt to prepurchase eight years of electricity from Cleveland Electric Illuminating (CEI) for the participants. The participating school districts are not obligated in any manner for this debt. If a participating school district terminates their agreement, they are required to repay the savings to CEI and CEI will refund the remaining prepayment related to that participant to Energy Acquisition Corp.

The natural gas program allows school districts to purchase natural gas at reduced rates, if the school districts will commit to participating for a twelve year period. The participants make monthly payments based on estimated usage. Each November these estimates are compared to their actual usage for the year and any necessary adjustments are made.

The City of Hamilton, a municipal corporation and political subdivision duly organized and existing under the laws of the State of Ohio, issued \$89,450,000 in debt to purchase twelve years of natural gas from CMS Energy Corporation for the participants. The participating school districts are not obligated in any manner for this debt. If a participating school district terminates its agreement, the district is entitled to recover that amount, if any, of its contributions to the operating fund which are not encumbered for its share of program administrative costs.

**Brecksville-Broadview Heights City School District**

*Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2001*

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**Note 18 - Insurance Purchasing Pool**

The School District participates in the Ohio School Boards Association Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by a three member Board of Directors consisting of the President, the President Elect and the Immediate Past President of the OSBA. The Executive Director of the OSBA, or his designee, serves as coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

**Note 19 - Contingencies**

**A. Grants**

The School District received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2001.

**B. Litigation**

Brecksville-Broadview Heights City School District is a party to legal proceedings. The School District management is of the opinion that ultimate disposition of these claims will not have a material effect on the financial condition of the School District.

**Note 20 - Set-Asides**

The School District is required by State statute to annually set aside in the General Fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by fiscal year-end or offset by similarly restricted resources received during the year must be held in cash at fiscal year-end and carried forward to be used for the same purposes in future years.

**Brecksville-Broadview Heights City School District**

*Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2001*

The following cash basis information describes the change in the fiscal year-end set aside amounts for textbooks, capital acquisition, and budget stabilization. Disclosure of this information is required by State statute.

	Budget Stabilization Reserve	Capital Improvements Reserve	Textbooks Instructional Materials Reserve
Set-aside Reserve Balance as of June 30, 2000	\$585,568	\$0	(\$5,089)
Current Year Set-aside Requirement	0	705,321	705,321
Reduction authorized by legislative revisions	(585,568)	0	0
Qualifying Disbursements	0	(1,168,815)	(439,158)
Totals	<u>\$0</u>	<u>(\$463,494)</u>	<u>\$261,074</u>
Set-aside Balance Carried Forward to Future Fiscal Years	<u>\$0</u>	<u>\$0</u>	<u>\$261,074</u>
Set-aside Reserve Balance as of June 30, 2001	<u>\$0</u>	<u>\$0</u>	<u>\$261,074</u>

The School District had qualifying disbursements and offsets during the fiscal year that reduced the capital improvements reserve set-aside amount below zero. This extra amount may not be used to reduce the set-aside requirements in future fiscal years. The total reserve balance for the one set-aside at the end of the fiscal year was \$261,074.

**Note 21 – Subsequent Event**

**A. State Funding**

On September 6, 2001, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision identified aspects of the current plan that require modification if the plan is to be considered constitutional, including:

- A change in the school districts that are used as the basis for determining the base cost support amount. Any change in the amount of funds distributed to school districts as a result of this change must be retroactive to July 1, 2001, although a time line for distribution is not specified.
- Fully funding parity aid no later than the beginning of fiscal year 2004 rather than fiscal year 2006.

The Supreme Court relinquished jurisdiction over the case based on anticipated compliance with its order.

In general, it is expected that the decision would result in an increase in State funding for most Ohio school districts. However, as of December 28, 2001, the Ohio General Assembly is still analyzing the impact this Supreme Court decision will have on funding for individual school districts. Further, the State of Ohio, in a motion filed September 17, 2001, asked the Court to reconsider and clarify the parts of the decision changing the



**Brecksville-Broadview Heights City School District**

*Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2001*

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school districts that are used as the basis for determining the base cost support amount and the requirement that changes be made retroactive to July 1, 2001.

On November 2, 2001, the Court granted this motion for reconsideration. The Court may re-examine and redetermine any issue upon such reconsideration.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this decision and the reconsideration will have on its future State funding and on its financial operations.

***B. Sale of Real Estate Acquisition Bond***

On December 4, 2001, the School District approved the issuance and sale of a real estate acquisition bond, Series 2001, in the aggregate principal amount of \$209,500 with an interest rate of three and one-half percent per annum, payable on December 1 of each year commencing December 1, 2002. This bond was issued to pay costs of acquiring real estate and buildings situated at 8929 Old Highland Drive, Brecksville, Ohio.

**Brecksville-Broadview Heights City School District**

**Combining Statements**

**and**

**Individual Fund Schedules**

## **Brecksville-Broadview Heights City School District**

### ***Combining Statements – Nonmajor Funds***

#### ***Nonmajor Special Revenue Funds***

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts, or for major capital projects) that are legally restricted to expenditure for specified purposes. Following is a description of the School District's nonmajor special revenue funds:

**Food Service Fund** – The fund accounts for the financial transactions related to the food service operations of the School District.

**Uniform School Supplies Fund** – This fund accounts for the purchase and sale of school supplies for use in the School District. Profits derived from such sales are used for school purposes or activities connected with the school.

**Public School Support Fund** – This fund accounts for school site sales revenue and expenditures for assemblies and other activity costs.

**Other Grants Fund** – This fund accounts for monies received to promote community involvement and to support activities between the school and community.

**Child Care Fund** – This fund accounts for monies received from parents for participation in the after school child care program and expenditures for all activities.

**Athletics Fund** – This fund accounts for gate receipts and other revenues from athletic events and costs (except supplemental coaching contracts) of the athletic program.

**Auxiliary Services Fund** – This fund accounts for State grant monies that provide services and materials to pupils attending non-public schools within the School District.

**Teacher Development Fund** – This fund accounts for State monies used to support locally developed teacher training and professional development.

**Educational Management Information Systems Fund** – This fund accounts for State grant monies used to support the costs associated with the requirements of the management information system.

**SchoolNet Professional Development Fund** – This fund accounts for State monies to assist staff in gaining knowledge of technology.

**Textbook Subsidy Fund** – This fund accounts for State monies used to provide textbooks for the students.

**Ohio Reads Classroom Grant Fund** – This fund accounts for State monies to supplement the District's reading programs.

(continued)

**Brecksville-Broadview Heights City School District**

*Combining Statements – Nonmajor Funds (continued)*

*Nonmajor Special Revenue Funds*

**Summer Intervention Fund** – This fund accounts for State monies used to provide intervention opportunities for students.

**Partners in Education Fund** – This fund accounts for State monies used to create a partnership between the school and the community.

**Safe School Help Line Fund** – This fund accounts for State monies used to provide a secured environment for the students.

**Eisenhower Math and Science Fund** – This fund accounts for State monies used to improve the skills of teachers and the quality of instruction in mathematics, science, and computer learning.

**Title VI-B Fund** – This fund accounts for federal monies used to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

**Title I Fund** – This fund accounts for federal monies used to assist the School District in meeting the special needs of educationally deprived children.

**Title VI Fund** – This fund accounts for federal monies used to support the implementation of a variety of programs such as computer education, gifted and talented programs, in-service and staff development.

**Immigration Education Fund** – This fund accounts for federal monies used for programs to assist in the public education of immigrants.

**Drug Free Schools Fund** – This fund accounts for federal monies used to support the implementation of programs for drug abuse education and prevention.

**Pre-School Fund** – This fund accounts for federal revenues used for speech therapy services and instructional supplies used in preschool programs.

**Class Size Reduction Fund** – This fund accounts for federal monies used to reduce class sizes in elementary schools.

**LSTA Grant Fund** – This fund accounts for federal monies used to provide library services and technology.

(continued)

**Brecksville-Broadview Heights City School District**

*Combining Statements – Nonmajor Funds (continued)*

*Nonmajor Capital Projects Funds*

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. Following is a description of the nonmajor capital project funds:

**Permanent Improvement Fund** – This fund accounts for property taxes levied to be used for various capital improvements within the School District

**Building Fund** – This fund accounts for the 1996 school improvement bond proceeds to be used for the acquisition, construction, improvements and furnishings for the new high school.

**SchoolNet Plus Fund** – This fund accounts for State monies to be used to purchase computer hardware and software.

**Brecksville-Broadview Heights City School District**  
*Combining Balance Sheet*  
*Nonmajor Governmental Funds*  
*June 30, 2001*

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$731,367	\$827,613	\$1,558,980
Receivables:			
Taxes	0	695,081	695,081
Accounts	18,694	0	18,694
Intergovernmental	49,968	0	49,968
Interfund Receivable	1,334	0	1,334
Inventory Held for Resale	14,793	0	14,793
Materials and Supplies Inventory	8,917	0	8,917
<i>Total Assets</i>	<u>\$825,073</u>	<u>\$1,522,694</u>	<u>\$2,347,767</u>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities</b>			
Accounts Payable	\$129,961	\$8,338	\$138,299
Interfund Payable	45,287	0	45,287
Accrued Wages and Benefits	49,181	0	49,181
Intergovernmental Payable	36,164	0	36,164
Deferred Revenue	14,973	632,861	647,834
<i>Total Liabilities</i>	<u>275,566</u>	<u>641,199</u>	<u>916,765</u>
<b>Fund Balances</b>			
Reserved for Encumbrances	108,184	135,017	243,201
Reserved for Property Taxes	0	52,318	52,318
Reserved for Inventory	23,710	0	23,710
Unreserved, Undesignated, Reported in:			
Special Revenue Funds	417,613	0	417,613
Capital Projects Funds	0	694,160	694,160
<i>Total Fund Balances</i>	<u>549,507</u>	<u>881,495</u>	<u>1,431,002</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$825,073</u>	<u>\$1,522,694</u>	<u>\$2,347,767</u>

**Brecksville-Broadview Heights City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Governmental Funds*  
*For the Fiscal Year Ended June 30, 2001*

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues</b>			
Taxes	\$0	\$666,031	\$666,031
Intergovernmental	859,593	120,241	979,834
Interest	11,161	0	11,161
Tuition and Fees	365,237	0	365,237
Extracurricular Activities	261,454	0	261,454
Charges for Services	1,406,328	0	1,406,328
Contributions and Donations	187,172	15,000	202,172
Miscellaneous	125	0	125
<i>Total Revenues</i>	<u>3,091,070</u>	<u>801,272</u>	<u>3,892,342</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Regular	568,886	0	568,886
Special	215,773	0	215,773
Adult/Continuing	23,088	0	23,088
Support Services:			
Pupil	52,980	0	52,980
Instructional Staff	86,734	0	86,734
Administration	15,567	0	15,567
Central	6,787	0	6,787
Operation of Non-Instructional Services	360,359	0	360,359
Food Service Operations	1,164,510	0	1,164,510
Child Care Operations	377,731	0	377,731
Extracurricular Activities	208,482	0	208,482
Capital Outlay	0	359,737	359,737
<i>Total Expenditures</i>	<u>3,080,897</u>	<u>359,737</u>	<u>3,440,634</u>
<i>Excess of Revenues Over Expenditures</i>	<u>10,173</u>	<u>441,535</u>	<u>451,708</u>
<b>Other Financing Sources (Uses)</b>			
Transfers In	89,516	0	89,516
Transfers Out	(15,000)	(4,617)	(19,617)
<i>Total Other Financing Sources (Uses)</i>	<u>74,516</u>	<u>(4,617)</u>	<u>69,899</u>
<i>Net Change in Fund Balances</i>	84,689	436,918	521,607
<i>Fund Balances Beginning of Year</i>	466,703	444,577	911,280
Decrease in Reserve for Inventory	(1,885)	0	(1,885)
<i>Fund Balances End of Year</i>	<u>\$549,507</u>	<u>\$881,495</u>	<u>\$1,431,002</u>

**Brecksville-Broadview Heights City School District**

*Combining Balance Sheet*

*Nonmajor Special Revenue Funds*

*June 30, 2001*

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Public School Support</u>
<b>Assets</b>			
Equity in Pooled Cash and			
Cash Equivalents	\$18,781	\$41,527	\$135,431
Receivables:			
Accounts	3,496	1,137	540
Intergovernmental	13,637	0	0
Interfund Receivable	1,334	0	0
Inventory Held for Resale	14,793	0	0
Materials and Supplies Inventory	8,917	0	0
<i>Total Assets</i>	<u><u>\$60,958</u></u>	<u><u>\$42,664</u></u>	<u><u>\$135,971</u></u>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities</b>			
Accounts Payable	\$1,042	\$575	\$32,229
Interfund Payable	40,000	615	38
Accrued Wages and Benefits	38,314	0	0
Intergovernmental Payable	16,207	0	0
Deferred Revenue	0	0	0
<i>Total Liabilities</i>	<u>95,563</u>	<u>1,190</u>	<u>32,267</u>
<b>Fund Balances</b>			
Reserved for Encumbrances	11,654	4,066	0
Reserved for Inventory	23,710	0	0
Unreserved, Undesignated (Deficit)	<u>(69,969)</u>	<u>37,408</u>	<u>103,704</u>
<i>Total Fund Balances (Deficit)</i>	<u>(34,605)</u>	<u>41,474</u>	<u>103,704</u>
<i>Total Liabilities and Fund Balances</i>	<u><u>\$60,958</u></u>	<u><u>\$42,664</u></u>	<u><u>\$135,971</u></u>



<u>Other Grants</u>	<u>Child Care</u>	<u>Athletics</u>	<u>Auxiliary Services</u>	<u>Teacher Development</u>
\$110,284	\$31,484	\$154,276	\$145,769	\$16,906
1,534	11,987	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>\$111,818</u>	<u>\$43,471</u>	<u>\$154,276</u>	<u>\$145,769</u>	<u>\$16,906</u>
\$185	\$2,252	\$0	\$86,025	\$0
0	1,334	0	0	0
1,601	5,500	0	0	0
509	16,441	0	0	42
0	0	0	0	0
<u>2,295</u>	<u>25,527</u>	<u>0</u>	<u>86,025</u>	<u>42</u>
14	5,686	14,459	44,560	1,290
0	0	0	0	0
109,509	12,258	139,817	15,184	15,574
<u>109,523</u>	<u>17,944</u>	<u>154,276</u>	<u>59,744</u>	<u>16,864</u>
<u>\$111,818</u>	<u>\$43,471</u>	<u>\$154,276</u>	<u>\$145,769</u>	<u>\$16,906</u>

(continued)

**Brecksville-Broadview Heights City School District**

*Combining Balance Sheet*

*Nonmajor Special Revenue Funds (continued)*

*June 30, 2001*

	<u>Educational Management Information Systems</u>	<u>SchoolNet Professional Development</u>	<u>Textbook Subsidy</u>
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$7,359	\$2,832	\$2,444
Receivables:			
Accounts	0	0	0
Intergovernmental	0	0	0
Interfund Receivable	0	0	0
Inventory Held for Resale	0	0	0
Materials and Supplies Inventory	0	0	0
<i>Total Assets</i>	<u>\$7,359</u>	<u>\$2,832</u>	<u>\$2,444</u>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities</b>			
Accounts Payable	\$72	\$0	\$0
Interfund Payable	0	0	0
Accrued Wages and Benefits	0	0	0
Intergovernmental Payable	121	0	0
Deferred Revenue	0	0	0
<i>Total Liabilities</i>	<u>193</u>	<u>0</u>	<u>0</u>
<b>Fund Balances</b>			
Reserved for Encumbrances	0	0	228
Reserved for Inventory	0	0	0
Unreserved, Undesignated (Deficit)	7,166	2,832	2,216
<i>Total Fund Balances (Deficit)</i>	<u>7,166</u>	<u>2,832</u>	<u>2,444</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$7,359</u>	<u>\$2,832</u>	<u>\$2,444</u>

Ohio Reads Classroom Grant	Summer Intervention	Partners in Education	Eisenhower Math and Science	Title VI-B
\$23,093	\$1,357	\$7,000	\$7,718	\$7,291
0	0	0	0	0
0	0	0	1,175	21,358
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>\$23,093</u>	<u>\$1,357</u>	<u>\$7,000</u>	<u>\$8,893</u>	<u>\$28,649</u>
\$3,801	\$0	\$0	\$0	\$3,220
0	0	0	0	3,300
0	0	0	0	0
431	0	0	0	576
0	0	0	1,175	0
<u>4,232</u>	<u>0</u>	<u>0</u>	<u>1,175</u>	<u>7,096</u>
12,868	0	6,996	289	3,308
0	0	0	0	0
5,993	1,357	4	7,429	18,245
<u>18,861</u>	<u>1,357</u>	<u>7,000</u>	<u>7,718</u>	<u>21,553</u>
<u>\$23,093</u>	<u>\$1,357</u>	<u>\$7,000</u>	<u>\$8,893</u>	<u>\$28,649</u>

(continued)

**Brecksville-Broadview Heights City School District**

*Combining Balance Sheet*

*Nonmajor Special Revenue Funds (continued)*

*June 30, 2001*

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	<u>Title I</u>	<u>Title VI</u>	<u>Drug Free Schools</u>
<b>Assets</b>			
Equity in Pooled Cash and			
Cash Equivalents	\$10,752	\$2,686	\$3,364
Receivables:			
Accounts	0	0	0
Intergovernmental	0	0	0
Interfund Receivable	0	0	0
Inventory Held for Resale	0	0	0
Materials and Supplies Inventory	0	0	0
	<hr/>	<hr/>	<hr/>
<i>Total Assets</i>	<u>\$10,752</u>	<u>\$2,686</u>	<u>\$3,364</u>
 <b>Liabilities and Fund Balances</b>			
<b>Liabilities</b>			
Accounts Payable	\$0	\$0	\$560
Interfund Payable	0	0	0
Accrued Wages and Benefits	0	0	0
Intergovernmental Payable	964	112	282
Deferred Revenue	0	0	0
	<hr/>	<hr/>	<hr/>
<i>Total Liabilities</i>	<u>964</u>	<u>112</u>	<u>842</u>
 <b>Fund Balances</b>			
Reserved for Encumbrances	0	766	2,000
Reserved for Inventory	0	0	0
Unreserved, Undesignated (Deficit)	9,788	1,808	522
	<hr/>	<hr/>	<hr/>
<i>Total Fund Balances (Deficit)</i>	<u>9,788</u>	<u>2,574</u>	<u>2,522</u>
	<hr/>	<hr/>	<hr/>
<i>Total Liabilities and Fund Balances</i>	<u>\$10,752</u>	<u>\$2,686</u>	<u>\$3,364</u>

<u>Pre-School</u>	<u>Class Size Reduction</u>	<u>LSTA Grant</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$290	\$723	\$0	\$731,367
0	0	0	18,694
0	13,798	0	49,968
0	0	0	1,334
0	0	0	14,793
0	0	0	8,917
<u>\$290</u>	<u>\$14,521</u>	<u>\$0</u>	<u>\$825,073</u>
\$0	\$0	\$0	\$129,961
0	0	0	45,287
0	3,766	0	49,181
191	179	109	36,164
0	13,798	0	14,973
<u>191</u>	<u>17,743</u>	<u>109</u>	<u>275,566</u>
0	0	0	108,184
0	0	0	23,710
99	(3,222)	(109)	417,613
<u>99</u>	<u>(3,222)</u>	<u>(109)</u>	<u>549,507</u>
<u>\$290</u>	<u>\$14,521</u>	<u>\$0</u>	<u>\$825,073</u>

**Brecksville-Broadview Heights City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*For the Fiscal Year Ended June 30, 2001*

	Food Service	Uniform School Supplies	Public School Support
<b>Revenues</b>			
Intergovernmental	\$96,124	\$0	\$0
Interest	0	0	0
Tuition and Fees	0	0	0
Extracurricular Activities	0	0	0
Charges for Services	963,057	187,227	256,044
Contributions and Donations	0	0	30,860
Miscellaneous	0	0	0
<i>Total Revenues</i>	<u>1,059,181</u>	<u>187,227</u>	<u>286,904</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Regular	0	155,030	253,842
Special	0	0	0
Adult/Continuing	0	0	0
Support Services:			
Pupil	0	0	0
Instructional Staff	0	0	0
Administration	0	0	0
Central	0	0	0
Operation of Non-Instructional Services	0	0	0
Food Service Operations	1,164,510	0	0
Child Care Operations	0	0	0
Extracurricular Activities	0	0	0
<i>Total Expenditures</i>	<u>1,164,510</u>	<u>155,030</u>	<u>253,842</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(105,329)</u>	<u>32,197</u>	<u>33,062</u>
<b>Other Financing Sources (Uses)</b>			
Transfers In	50,000	0	0
Transfers Out	0	0	(3,000)
<i>Total Other Financing Sources (Uses)</i>	<u>50,000</u>	<u>0</u>	<u>(3,000)</u>
<i>Net Change in Fund Balances</i>	(55,329)	32,197	30,062
<i>Fund Balances (Deficit) Beginning of Year</i>	22,609	9,277	73,642
Decrease in Reserve for Inventory	(1,885)	0	0
<i>Fund Balances (Deficit) End of Year</i>	<u>(\$34,605)</u>	<u>\$41,474</u>	<u>\$103,704</u>

Other Grants	Child Care	Athletics	Auxiliary Services	Teacher Development	Educational Management Information Systems
\$0	\$0	\$0	\$248,566	\$22,025	\$16,665
0	0	3,108	8,053	0	0
0	365,237	0	0	0	0
0	0	261,454	0	0	0
0	0	0	0	0	0
127,299	28,413	600	0	0	0
0	125	0	0	0	0
<u>127,299</u>	<u>393,775</u>	<u>265,162</u>	<u>256,619</u>	<u>22,025</u>	<u>16,665</u>
15,997	0	0	0	0	0
0	0	0	0	0	0
23,088	0	0	0	0	0
0	0	0	0	0	26,833
1,819	0	0	0	22,695	0
0	0	0	0	0	0
0	0	0	0	0	0
71,460	0	0	277,280	0	0
0	0	0	0	0	0
0	377,731	0	0	0	0
0	0	208,482	0	0	0
<u>112,364</u>	<u>377,731</u>	<u>208,482</u>	<u>277,280</u>	<u>22,695</u>	<u>26,833</u>
<u>14,935</u>	<u>16,044</u>	<u>56,680</u>	<u>(20,661)</u>	<u>(670)</u>	<u>(10,168)</u>
24,516	0	15,000	0	0	0
0	0	(12,000)	0	0	0
<u>24,516</u>	<u>0</u>	<u>3,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
39,451	16,044	59,680	(20,661)	(670)	(10,168)
70,072	1,900	94,596	80,405	17,534	17,334
0	0	0	0	0	0
<u>\$109,523</u>	<u>\$17,944</u>	<u>\$154,276</u>	<u>\$59,744</u>	<u>\$16,864</u>	<u>\$7,166</u>

**Brecksville-Broadview Heights City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds (continued)*  
*For the Fiscal Year Ended June 30, 2001*

	SchoolNet Professional Development	Textbook Subsidy	Ohio Reads Classroom Grant
<b>Revenues</b>			
Intergovernmental	\$4,000	\$0	\$63,550
Interest	0	0	0
Tuition and Fees	0	0	0
Extracurricular Activities	0	0	0
Charges for Services	0	0	0
Contributions and Donations	0	0	0
Miscellaneous	0	0	0
<i>Total Revenues</i>	<u>4,000</u>	<u>0</u>	<u>63,550</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Regular	0	3	73,998
Special	0	0	0
Adult/Continuing	0	0	0
Support Services:			
Pupil	0	0	0
Instructional Staff	2,168	0	0
Administration	0	0	0
Central	0	0	0
Operation of Non-Instructional Services	0	0	0
Food Service Operations	0	0	0
Child Care Operations	0	0	0
Extracurricular Activities	0	0	0
<i>Total Expenditures</i>	<u>2,168</u>	<u>3</u>	<u>73,998</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>1,832</u>	<u>(3)</u>	<u>(10,448)</u>
<b>Other Financing Sources (Uses)</b>			
Transfers In	0	0	0
Transfers Out	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	1,832	(3)	(10,448)
<i>Fund Balances (Deficit) Beginning of Year</i>	1,000	2,447	29,309
Decrease in Reserve for Inventory	0	0	0
<i>Fund Balances (Deficit) End of Year</i>	<u>\$2,832</u>	<u>\$2,444</u>	<u>\$18,861</u>



Summer Intervention	Safe School Help Line	Partners in Education	Eisenhower Math and Science	Title VI-B	Title I
\$1,357	\$0	\$10,000	\$9,936	\$213,478	\$84,843
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
1,357	0	10,000	9,936	213,478	84,843
0	0	1,200	10,073	0	0
0	0	0	0	132,636	83,137
0	0	0	0	0	0
0	0	0	0	6,715	0
0	0	0	0	47,568	0
0	0	0	0	0	0
0	4,207	2,580	0	0	0
0	0	0	0	10,317	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	4,207	3,780	10,073	197,236	83,137
1,357	(4,207)	6,220	(137)	16,242	1,706
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
1,357	(4,207)	6,220	(137)	16,242	1,706
0	4,207	780	7,855	5,311	8,082
0	0	0	0	0	0
\$1,357	\$0	\$7,000	\$7,718	\$21,553	\$9,788

**Brecksville-Broadview Heights City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds (continued)*  
*For the Fiscal Year Ended June 30, 2001*

	Title VI	Immigration Education	Drug Free Schools
<b>Revenues</b>			
Intergovernmental	\$37,123	\$0	\$16,660
Interest	0	0	0
Tuition and Fees	0	0	0
Extracurricular Activities	0	0	0
Charges for Services	0	0	0
Contributions and Donations	0	0	0
Miscellaneous	0	0	0
<i>Total Revenues</i>	<u>37,123</u>	<u>0</u>	<u>16,660</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Regular	43,350	1,369	1,342
Special	0	0	0
Adult/Continuing	0	0	0
Support Services:			
Pupil	0	0	0
Instructional Staff	0	0	0
Administration	0	0	15,567
Central	0	0	0
Operation of Non-Instructional Services	1,302	0	0
Food Service Operations	0	0	0
Child Care Operations	0	0	0
Extracurricular Activities	0	0	0
<i>Total Expenditures</i>	<u>44,652</u>	<u>1,369</u>	<u>16,909</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(7,529)</u>	<u>(1,369)</u>	<u>(249)</u>
<b>Other Financing Sources (Uses)</b>			
Transfers In	0	0	0
Transfers Out	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	(7,529)	(1,369)	(249)
<i>Fund Balances (Deficit) Beginning of Year</i>	10,103	1,369	2,771
Decrease in Reserve for Inventory	0	0	0
<i>Fund Balances (Deficit) End of Year</i>	<u>\$2,574</u>	<u>\$0</u>	<u>\$2,522</u>

Pre-School	Class Size Reduction	LSTA Grant	Total Nonmajor Special Revenue Funds
\$16,444	\$18,822	\$0	\$859,593
0	0	0	11,161
0	0	0	365,237
0	0	0	261,454
0	0	0	1,406,328
0	0	0	187,172
0	0	0	125
<u>16,444</u>	<u>18,822</u>	<u>0</u>	<u>3,091,070</u>
0	12,682	0	568,886
0	0	0	215,773
0	0	0	23,088
19,432	0	0	52,980
0	0	12,484	86,734
0	0	0	15,567
0	0	0	6,787
0	0	0	360,359
0	0	0	1,164,510
0	0	0	377,731
0	0	0	208,482
<u>19,432</u>	<u>12,682</u>	<u>12,484</u>	<u>3,080,897</u>
<u>(2,988)</u>	<u>6,140</u>	<u>(12,484)</u>	<u>10,173</u>
0	0	0	89,516
0	0	0	(15,000)
<u>0</u>	<u>0</u>	<u>0</u>	<u>74,516</u>
(2,988)	6,140	(12,484)	84,689
3,087	(9,362)	12,375	466,703
0	0	0	(1,885)
<u>\$99</u>	<u>(\$3,222)</u>	<u>(\$109)</u>	<u>\$549,507</u>

**Brecksville-Broadview Heights City School District**  
*Combining Balance Sheet*  
*Nonmajor Capital Projects Funds*  
*June 30, 2001*

	Permanent Improvement	Building	SchoolNet Plus	Total Nonmajor Capital Projects Funds
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$628,431	\$157,805	\$41,377	\$827,613
Taxes Receivable	695,081	0	0	695,081
<i>Total Assets</i>	<u>\$1,323,512</u>	<u>\$157,805</u>	<u>\$41,377</u>	<u>\$1,522,694</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	\$8,338	\$0	\$0	\$8,338
Deferred Revenue	632,861	0	0	632,861
<i>Total Liabilities</i>	<u>641,199</u>	<u>0</u>	<u>0</u>	<u>641,199</u>
<b>Fund Balances</b>				
Reserved for Encumbrances	14,331	120,686	0	135,017
Reserved for Property Taxes	52,318	0	0	52,318
Unreserved, Undesignated	615,664	37,119	41,377	694,160
<i>Total Fund Balances</i>	<u>682,313</u>	<u>157,805</u>	<u>41,377</u>	<u>881,495</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$1,323,512</u>	<u>\$157,805</u>	<u>\$41,377</u>	<u>\$1,522,694</u>

**Brecksville-Broadview Heights City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Capital Projects Funds*  
*For the Fiscal Year Ended June 30, 2001*

	Permanent Improvement	Building	SchoolNet Plus	Total Nonmajor Capital Projects Funds
<b>Revenues</b>				
Taxes	\$666,031	\$0	\$0	\$666,031
Intergovernmental	76,117	0	44,124	120,241
Contributions and Donations	15,000	0	0	15,000
<i>Total Revenues</i>	757,148	0	44,124	801,272
<b>Expenditures</b>				
Capital Outlay	303,283	46,408	10,046	359,737
<i>Excess of Revenues Over (Under) Expenditures</i>	453,865	(46,408)	34,078	441,535
<b>Other Financing Uses</b>				
Transfers Out	(4,617)	0	0	(4,617)
<i>Net Change in Fund Balances</i>	449,248	(46,408)	34,078	436,918
<i>Fund Balances Beginning of Year</i>	233,065	204,213	7,299	444,577
<i>Fund Balances End of Year</i>	<u>\$682,313</u>	<u>\$157,805</u>	<u>\$41,377</u>	<u>\$881,495</u>

**Brecksville-Broadview Heights City School District**  
*Statement of Changes in Assets and Liabilities*  
*Agency Fund*  
*For the Fiscal Year Ended June 30, 2001*

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	<u>Balance</u> <u>July 1, 2001</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>June 30, 2001</u>
<b>Student Activities Fund</b>				
<b>Assets</b>				
Equity in pooled cash and cash equivalents	\$108,322	\$257,237	\$248,692	\$116,867
Accounts Receivable	93	0	93	0
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total Assets</b>	<u>\$108,415</u>	<u>\$257,237</u>	<u>\$248,785</u>	<u>\$116,867</u>
<b>Liabilities</b>				
Due to Students	<u>\$108,415</u>	<u>\$8,452</u>	<u>\$0</u>	<u>\$116,867</u>

**Brecksville-Broadview Heights City School District**

**Individual Fund Schedules of Revenues,  
Expenditures/Expenses and Changes in Fund Balance –  
Budget (Non-GAAP Basis) and Actual**

**Brecksville-Broadview Heights City School District***Schedule of Revenues, Expenditures and Changes**In Fund Balance - Budget (Non-GAAP) and Actual***General Fund***For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable
				(Unfavorable)
<b>Revenues</b>				
Taxes	\$21,893,875	\$22,360,717	\$22,427,106	\$66,389
Intergovernmental	5,430,000	5,519,188	5,519,188	0
Interest	400,000	549,343	549,343	0
Tuition and Fees	260,000	306,119	306,119	0
Extracurricular Activities	40,000	14,414	14,414	0
Payment in Lieu of Taxes	52,500	44,160	44,160	0
Rentals	80,000	84,996	84,996	0
Charges for Services	100,000	46,660	46,660	0
Contributions and Donations	20,000	5,830	5,830	0
Miscellaneous	100,800	298,518	298,518	0
<i>Total Revenues</i>	<u>28,377,175</u>	<u>29,229,945</u>	<u>29,296,334</u>	<u>66,389</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	11,147,500	11,332,689	11,332,106	583
Fringe Benefits	3,118,390	3,283,110	3,283,105	5
Purchased Services	132,701	155,773	145,448	10,325
Materials and Supplies	297,113	325,074	297,925	27,149
Capital Outlay - New	13,813	13,886	10,329	3,557
Capital Outlay - Replacement	42,970	41,547	18,555	22,992
Total Regular	<u>14,752,487</u>	<u>15,152,079</u>	<u>15,087,468</u>	<u>64,611</u>
Special:				
Salaries and Wages	1,285,100	1,360,821	1,360,821	0
Fringe Benefits	232,020	345,329	345,329	0
Purchased Services	394,750	517,291	516,483	808
Materials and Supplies	27,525	46,231	39,340	6,891
Capital Outlay - New	12,000	11,700	353	11,347
Other	68,748	75,950	68,601	7,349
Total Special	<u>2,020,143</u>	<u>2,357,322</u>	<u>2,330,927</u>	<u>26,395</u>
Vocational:				
Salaries and Wages	229,600	248,596	248,596	0
Fringe Benefits	50,900	64,509	64,509	0
Total Vocational	<u>280,500</u>	<u>313,105</u>	<u>313,105</u>	<u>0</u>
Total Instruction	<u>\$17,053,130</u>	<u>\$17,822,506</u>	<u>\$17,731,500</u>	<u>\$91,006</u>

(continued)



**Brecksville-Broadview Heights City School District**

*Schedule of Revenues, Expenditures and Changes*

*In Fund Balance - Budget (Non-GAAP) and Actual*

**General Fund (continued)**

*For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
Support Services:				
Pupil:				
Salaries and Wages	\$1,942,320	\$2,002,544	\$2,002,544	\$0
Fringe Benefits	420,050	554,122	554,119	3
Purchased Services	31,296	30,796	23,614	7,182
Materials and Supplies	54,435	45,503	42,166	3,337
Capital Outlay - New	26,254	26,254	25,809	445
Total Pupil	2,474,355	2,659,219	2,648,252	10,967
Instructional Staff:				
Salaries and Wages	526,600	490,020	490,020	0
Fringe Benefits	172,101	166,671	166,670	1
Purchased Services	15,791	13,291	2,104	11,187
Materials and Supplies	38,295	37,845	35,333	2,512
Capital Outlay - New	2,500	0	0	0
Total Instructional Staff	755,287	707,827	694,127	13,700
Board of Education:				
Salaries and Wages	10,000	7,360	7,360	0
Fringe Benefits	0	464	464	0
Purchased Services	19,250	19,250	3,900	15,350
Other	39,175	39,175	34,729	4,446
Total Board of Education	68,425	66,249	46,453	19,796
Administration:				
Salaries and Wages	1,413,800	1,491,960	1,491,960	0
Fringe Benefits	454,050	515,375	515,375	0
Purchased Services	199,628	206,842	195,713	11,129
Materials and Supplies	15,037	17,097	12,921	4,176
Capital Outlay - New	3,000	2,000	0	2,000
Other	40,000	58,136	57,073	1,063
Total Administration	\$2,125,515	\$2,291,410	\$2,273,042	\$18,368

(continued)

**Brecksville-Broadview Heights City School District**

*Schedule of Revenues, Expenditures and Changes*

*In Fund Balance - Budget (Non-GAAP) and Actual*

**General Fund (continued)**

*For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
<b>Fiscal:</b>				
Salaries and Wages	\$210,500	\$200,813	\$200,813	\$0
Fringe Benefits	67,300	62,206	62,206	0
Purchased Services	41,121	41,861	38,596	3,265
Materials and Supplies	7,618	9,618	9,453	165
Capital Outlay - New	2,000	0	0	0
Other	386,500	346,500	338,975	7,525
<b>Total Fiscal</b>	<b>715,039</b>	<b>660,998</b>	<b>650,043</b>	<b>10,955</b>
<b>Business:</b>				
Salaries and Wages	175,000	190,996	190,996	0
Fringe Benefits	59,480	68,502	68,502	0
Purchased Services	74,166	75,826	67,475	8,351
Materials and Supplies	23,497	23,497	23,371	126
Capital Outlay - New	1,500	700	627	73
Capital Outlay - Replacement	1,000	0	0	0
<b>Total Business</b>	<b>334,643</b>	<b>359,521</b>	<b>350,971</b>	<b>8,550</b>
<b>Operation and Maintenance of Plant:</b>				
Salaries and Wages	1,491,200	1,524,645	1,524,545	100
Fringe Benefits	428,045	527,947	527,947	0
Purchased Services	1,505,397	1,492,981	1,385,453	107,528
Materials and Supplies	311,789	309,689	270,633	39,056
Capital Outlay - New	1,000	7,650	(6,018)	13,668
Capital Outlay - Replacement	97,076	27,425	25,670	1,755
Other	7,000	10,045	9,187	858
<b>Total Operation and Maintenance of Plant</b>	<b>3,841,507</b>	<b>3,900,382</b>	<b>3,737,417</b>	<b>162,965</b>
<b>Pupil Transportation:</b>				
Salaries and Wages	1,265,000	1,284,525	1,284,524	1
Fringe Benefits	355,400	414,710	414,710	0
Purchased Services	200,015	231,676	231,676	0
Materials and Supplies	253,251	295,011	287,772	7,239
Capital Outlay - Replacement	176,625	169,204	169,100	104
<b>Total Pupil Transportation</b>	<b>2,250,291</b>	<b>2,395,126</b>	<b>2,387,782</b>	<b>7,344</b>
<b>Central:</b>				
Salaries and Wages	53,250	56,360	56,360	0
Fringe Benefits	20,200	23,062	23,062	0
Purchased Services	115,621	114,620	89,484	25,136
Materials and Supplies	47,990	48,990	48,591	399
<b>Total Central</b>	<b>237,061</b>	<b>243,032</b>	<b>217,497</b>	<b>25,535</b>
<b>Total Support Services</b>	<b>\$12,802,123</b>	<b>\$13,283,764</b>	<b>\$13,005,584</b>	<b>\$278,180</b>

(continued)

**Brecksville-Broadview Heights City School District**

*Schedule of Revenues, Expenditures and Changes*

*In Fund Balance - Budget (Non-GAAP) and Actual*

**General Fund (continued)**

*For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Extracurricular Activities:				
Academic and Subject Oriented Activities:				
Salaries and Wages	\$58,780	\$60,088	\$60,088	\$0
Fringe Benefits	6,950	12,225	12,225	0
Purchased Services	4,113	4,113	2,550	1,563
Total Academic and Subject Oriented Activities	69,843	76,426	74,863	1,563
Sports Oriented Activities:				
Salaries and Wages	358,600	363,397	363,397	0
Fringe Benefits	54,130	60,217	60,217	0
Purchased Services	9,800	9,800	8,657	1,143
Total Sports Oriented Activities	422,530	433,414	432,271	1,143
School and Public Service Co-Curricular Activities:				
Salaries and Wages	22,700	21,258	21,257	1
Fringe Benefits	2,245	2,835	2,835	0
Total School and Public Service Co-Curricular Activities	24,945	24,093	24,092	1
Total Extracurricular Activities	517,318	533,933	531,226	2,707
<i>Total Expenditures</i>	<u>30,372,571</u>	<u>31,640,203</u>	<u>31,268,310</u>	<u>371,893</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(1,995,396)</u>	<u>(2,410,258)</u>	<u>(1,971,976)</u>	<u>438,282</u>
<b>Other Financing Sources (Uses)</b>				
Proceeds of Notes	0	2,500,000	2,500,000	0
Advances In	150,000	285,000	382,383	97,383
Advances Out	(148,500)	(293,532)	(390,915)	(97,383)
Operating Transfers In	250,000	8,867	8,867	0
Operating Transfers Out	(300,700)	(79,466)	(78,766)	700
<i>Total Other Financing Sources (Uses)</i>	<u>(\$49,200)</u>	<u>\$2,420,869</u>	<u>\$2,421,569</u>	<u>\$700</u>

(continued)

**Brecksville-Broadview Heights City School District**

*Schedule of Revenues, Expenditures and Changes*

*In Fund Balance - Budget (Non-GAAP) and Actual*

**General Fund (continued)**

*For the Fiscal Year Ended June 30, 2001*

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	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<i>Net Change in Fund Balance</i>	(\$2,044,596)	\$10,611	\$449,593	\$438,982
<i>Fund Balance Beginning of Year</i>	1,378,153	1,378,153	1,378,153	0
<i>Prior Year Encumbrances Appropriated</i>	697,043	697,043	697,043	0
<i>Fund Balance End of Year</i>	<u>\$30,600</u>	<u>\$2,085,807</u>	<u>\$2,524,789</u>	<u>\$438,982</u>

**Brecksville-Broadview Heights City School District**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP) and Actual  
**Bond Retirement Fund**  
For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Taxes	\$2,345,432	\$2,378,406	\$2,380,933	\$2,527
Intergovernmental	340,000	328,163	328,164	1
<i>Total Revenues</i>	<u>2,685,432</u>	<u>2,706,569</u>	<u>2,709,097</u>	<u>2,528</u>
<b>Expenditures</b>				
Debt Service:				
Principal Retirement	875,000	950,000	950,000	0
Interest and Fiscal Charges	1,981,420	1,984,419	1,984,419	0
<i>Total Expenditures</i>	<u>2,856,420</u>	<u>2,934,419</u>	<u>2,934,419</u>	<u>0</u>
<i>Excess of Revenues Under Expenditures</i>	(170,988)	(227,850)	(225,322)	2,528
<b>Other Financing Sources</b>				
Advances In	325,000	325,000	325,000	0
<i>Net Change in Fund Balance</i>	154,012	97,150	99,678	2,528
<i>Fund Balance Beginning of Year</i>	<u>2,053,246</u>	<u>2,053,246</u>	<u>2,053,246</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$2,207,258</u>	<u>\$2,150,396</u>	<u>\$2,152,924</u>	<u>\$2,528</u>

**Brecksville-Broadview Heights City School District***Schedule of Revenues, Expenditures and Changes**In Fund Balance - Budget (Non-GAAP) and Actual***Food Service Fund***For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$97,700	\$96,129	\$96,129	\$0
Charges for Services	1,002,300	1,183,497	958,227	(225,270)
<i>Total Revenues</i>	<u>1,100,000</u>	<u>1,279,626</u>	<u>1,054,356</u>	<u>(225,270)</u>
<b>Expenditures</b>				
Current:				
Food Service Operations:				
Salaries and Wages	535,300	551,371	551,371	0
Fringe Benefits	167,550	178,851	178,851	0
Purchased Services	3,800	3,779	3,779	0
Materials and Supplies	423,157	453,416	453,415	1
Capital Outlay - New	2,000	0	0	0
<i>Total Expenditures</i>	<u>1,131,807</u>	<u>1,187,417</u>	<u>1,187,416</u>	<u>1</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(31,807)</u>	<u>92,209</u>	<u>(133,060)</u>	<u>(225,269)</u>
<b>Other Financing Sources (Uses)</b>				
Advances In	0	0	175,000	175,000
Advances Out	0	(135,000)	(135,000)	0
Operating Transfers In	0	0	50,000	50,000
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>(135,000)</u>	<u>90,000</u>	<u>225,000</u>
<i>Net Change in Fund Balance</i>	<u>(31,807)</u>	<u>(42,791)</u>	<u>(43,060)</u>	<u>(269)</u>
<i>Fund Balance Beginning of Year</i>	42,791	42,791	42,791	0
Prior Year Encumbrances Appropriated	4,957	4,957	4,957	0
<i>Fund Balance End of Year</i>	<u>\$15,941</u>	<u>\$4,957</u>	<u>\$4,688</u>	<u>(\$269)</u>

**Brecksville-Broadview Heights City School District***Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP) and Actual***Uniform School Supplies Fund***For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Charges for Services	\$110,000	\$187,492	\$187,492	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Materials and Supplies	189,546	206,881	171,794	35,087
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(79,546)</u>	<u>(19,389)</u>	<u>15,698</u>	<u>35,087</u>
<b>Other Financing Sources (Uses)</b>				
Advances In	140,000	145,615	145,615	0
Advances Out	<u>(11,000)</u>	<u>(145,000)</u>	<u>(145,000)</u>	<u>0</u>
<i>Total Other Financing Sources (Uses)</i>	<u>129,000</u>	<u>615</u>	<u>615</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	49,454	(18,774)	16,313	35,087
<i>Fund Balance Beginning of Year</i>	8,277	8,277	8,277	0
Prior Year Encumbrances Appropriated	<u>12,296</u>	<u>12,296</u>	<u>12,296</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$70,027</u>	<u>\$1,799</u>	<u>\$36,886</u>	<u>\$35,087</u>

**Brecksville-Broadview Heights City School District***Schedule of Revenues, Expenditures and Changes**In Fund Balance - Budget (Non-GAAP) and Actual***Public School Support Fund***For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Charges for Services	\$209,800	\$257,948	\$257,866	(\$82)
Contributions and Donations	10,200	30,860	30,860	0
<i>Total Revenues</i>	<u>220,000</u>	<u>288,808</u>	<u>288,726</u>	<u>(82)</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Purchased Services	6,772	5,522	4,456	1,066
Materials and Supplies	12,395	13,920	5,709	8,211
Capital Outlay - New	9,590	9,622	5,920	3,702
Other	223,678	249,653	239,961	9,692
<i>Total Expenditures</i>	<u>252,435</u>	<u>278,717</u>	<u>256,046</u>	<u>22,671</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(32,435)	10,091	32,680	22,589
<b>Other Financing Uses</b>				
Operating Transfers Out	0	(3,000)	(3,000)	0
<i>Net Change in Fund Balance</i>	(32,435)	7,091	29,680	22,589
<i>Fund Balance Beginning of Year</i>	66,156	66,156	66,156	0
Prior Year Encumbrances Appropriated	7,435	7,435	7,435	0
<i>Fund Balance End of Year</i>	<u>\$41,156</u>	<u>\$80,682</u>	<u>\$103,271</u>	<u>\$22,589</u>



**Brecksville-Broadview Heights City School District**

*Schedule of Revenues, Expenditures and Changes*

*In Fund Balance - Budget (Non-GAAP) and Actual*

**Other Grants Fund**

*For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable
				(Unfavorable)
<b>Revenues</b>				
Contributions and Donations	\$83,000	\$150,298	\$125,782	(\$24,516)
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	2,150	2,150	0	2,150
Purchased Services	5,515	6,515	2,527	3,988
Materials and Supplies	3,815	9,767	8,659	1,108
Capital Outlay - New	1,226	6,352	5,342	1,010
Other	500	500	0	500
Total Regular	13,206	25,284	16,528	8,756
Adult/Continuing:				
Salaries and Wages	21,018	22,626	22,598	28
Purchased Services	0	3,977	0	3,977
Other	1,500	870	490	380
Total Adult/Continuing	22,518	27,473	23,088	4,385
Total Instruction	35,724	52,757	39,616	13,141
Support Services:				
Instructional Staff:				
Salaries and Wages	1,024	1,024	0	1,024
Purchased Services	850	850	842	8
Materials and Supplies	500	1,500	977	523
Total Support Services	\$2,374	\$3,374	\$1,819	\$1,555

(continued)

**Brecksville-Broadview Heights City School District***Schedule of Revenues, Expenditures and Changes**In Fund Balance - Budget (Non-GAAP) and Actual****Other Grants Fund (continued)****For the Fiscal Year Ended June 30, 2001*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	\$50,759	\$56,859	\$56,797	\$62
Fringe Benefits	17,641	17,641	16,299	1,342
Purchased Services	8,705	2,605	1,720	885
Materials and Supplies	4,429	4,431	1,607	2,824
Capital Outlay - Replacement	500	500	0	500
Other	6,532	6,532	0	6,532
Total Operation of Non-Instructional Services:	<u>88,566</u>	<u>88,568</u>	<u>76,423</u>	<u>12,145</u>
<i>Total Expenditures</i>	<u>126,664</u>	<u>144,699</u>	<u>117,858</u>	<u>26,841</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(43,664)</u>	<u>5,599</u>	<u>7,924</u>	<u>2,325</u>
<b>Other Financing Sources</b>				
Operating Transfers In	<u>0</u>	<u>0</u>	<u>24,516</u>	<u>24,516</u>
<i>Net Change in Fund Balance</i>	<u>(43,664)</u>	<u>5,599</u>	<u>32,440</u>	<u>26,841</u>
<i>Fund Balance Beginning of Year</i>	<u>72,135</u>	<u>72,135</u>	<u>72,135</u>	<u>0</u>
Prior Year Encumbrances Appropriated	<u>5,509</u>	<u>5,509</u>	<u>5,509</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$33,980</u>	<u>\$83,243</u>	<u>\$110,084</u>	<u>\$26,841</u>

**Brecksville-Broadview Heights City School District***Schedule of Revenues, Expenditures and Changes**In Fund Balance - Budget (Non-GAAP) and Actual***Child Care Fund***For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Tuition and Fees	\$590,000	\$348,033	\$353,973	\$5,940
Contributions and Donations	10,000	28,400	28,413	13
<i>Total Revenues</i>	<u>600,000</u>	<u>376,433</u>	<u>382,386</u>	<u>5,953</u>
<b>Expenditures</b>				
Current:				
Support Services:				
Pupil:				
Purchased Services	<u>0</u>	<u>500</u>	<u>500</u>	<u>0</u>
Child Care Operations				
Salaries and Wages	275,600	268,850	248,357	20,493
Fringe Benefits	57,420	58,170	58,164	6
Purchased Services	67,290	75,890	51,937	23,953
Materials and Supplies	20,631	21,131	17,848	3,283
Capital Outlay - New	2,200	2,200	1,738	462
Other	<u>4,700</u>	<u>1,100</u>	<u>0</u>	<u>1,100</u>
<i>Total Child Care Operations</i>	<u>427,841</u>	<u>427,341</u>	<u>378,044</u>	<u>49,297</u>
<i>Total Expenditures</i>	<u>427,841</u>	<u>427,841</u>	<u>378,544</u>	<u>49,297</u>
<i>Net Change in Fund Balance</i>	172,159	(51,408)	3,842	55,250
<i>Fund Balance Beginning of Year</i>	13,799	13,799	13,799	0
Prior Year Encumbrances Appropriated	<u>4,572</u>	<u>4,572</u>	<u>4,572</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>\$190,530</u>	<u>(\$33,037)</u>	<u>\$22,213</u>	<u>\$55,250</u>

**Brecksville-Broadview Heights City School District**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP) and Actual  
Athletics Fund*

*For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Interest	\$3,000	\$3,000	\$3,233	\$233
Extracurricular Activities	240,400	273,935	261,454	(12,481)
Contributions and Donations	600	600	600	0
<i>Total Revenues</i>	<u>244,000</u>	<u>277,535</u>	<u>265,287</u>	<u>(12,248)</u>
<b>Expenditures</b>				
Current:				
Extracurricular Activities:				
Sports Oriented Activities:				
Purchased Services	57,949	59,616	41,317	18,299
Materials and Supplies	34,900	28,918	11,396	17,522
Capital Outlay - New	109,878	108,345	74,704	33,641
Other	109,918	124,212	95,244	28,968
<i>Total Expenditures</i>	<u>312,645</u>	<u>321,091</u>	<u>222,661</u>	<u>98,430</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(68,645)</u>	<u>(43,556)</u>	<u>42,626</u>	<u>86,182</u>
<b>Other Financing Sources (Uses)</b>				
Advances In	0	0	17,000	17,000
Advances Out	0	0	(17,000)	(17,000)
Operating Transfers In	0	0	15,000	15,000
Operating Transfers Out	(23,000)	(27,000)	(12,000)	15,000
<i>Total Other Financing Sources (Uses)</i>	<u>(23,000)</u>	<u>(27,000)</u>	<u>3,000</u>	<u>30,000</u>
<i>Net Change in Fund Balance</i>	<u>(91,645)</u>	<u>(70,556)</u>	<u>45,626</u>	<u>116,182</u>
<i>Fund Balance Beginning of Year</i>	79,486	79,486	79,486	0
Prior Year Encumbrances Appropriated	14,705	14,705	14,705	0
<i>Fund Balance End of Year</i>	<u>\$2,546</u>	<u>\$23,635</u>	<u>\$139,817</u>	<u>\$116,182</u>

**Brecksville-Broadview Heights City School District**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP) and Actual  
Auxiliary Services Fund  
For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$200,000	\$247,972	\$248,566	\$594
Interest	0	8,000	8,053	53
<i>Total Revenues</i>	<u>200,000</u>	<u>255,972</u>	<u>256,619</u>	<u>647</u>
<b>Expenditures</b>				
Current:				
Operation of Non-Instructional Services:				
Other Operation of Non-				
Instructional Services:				
Purchased Services	101,490	109,940	109,559	381
Materials and Supplies	128,176	231,661	226,272	5,389
Capital Outlay - New	2,120	2,120	0	2,120
<i>Total Expenditures</i>	<u>231,786</u>	<u>343,721</u>	<u>335,831</u>	<u>7,890</u>
<i>Net Change in Fund Balance</i>	(31,786)	(87,749)	(79,212)	8,537
<i>Fund Balance Beginning of Year</i>	63,933	63,933	63,933	0
Prior Year Encumbrances Appropriated	30,463	30,463	30,463	0
<i>Fund Balance End of Year</i>	<u>\$62,610</u>	<u>\$6,647</u>	<u>\$15,184</u>	<u>\$8,537</u>

**Brecksville-Broadview Heights City School District**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP) and Actual  
Teacher Development Fund  
For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$23,000	\$22,025	\$22,025	\$0
<b>Expenditures</b>				
Current:				
Support Services:				
Instructional Staff:				
Salaries and Wages	6,257	6,259	3,924	2,335
Fringe Benefits	2,044	2,042	549	1,493
Purchased Services	13,153	13,153	6,013	7,140
Materials and Supplies	8,504	8,450	3,902	4,548
Capital Outlay - New	9,794	9,848	9,749	99
<i>Total Expenditures</i>	<u>39,752</u>	<u>39,752</u>	<u>24,137</u>	<u>15,615</u>
<i>Net Change in Fund Balance</i>	(16,752)	(17,727)	(2,112)	15,615
<i>Fund Balance Beginning of Year</i>	15,773	15,773	15,773	0
Prior Year Encumbrances Appropriated	<u>1,955</u>	<u>1,955</u>	<u>1,955</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$976</u>	<u>\$1</u>	<u>\$15,616</u>	<u>\$15,615</u>

**Brecksville-Broadview Heights City School District***Schedule of Revenues, Expenditures and Changes**In Fund Balance - Budget (Non-GAAP) and Actual****Educational Management Information Systems Fund****For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$12,000	\$16,665	\$16,665	\$0
<b>Expenditures</b>				
Current:				
Support Services:				
Pupil:				
Salaries and Wages	17,123	17,123	17,123	0
Fringe Benefits	700	1,200	706	494
Purchased Services	5,032	6,631	4,466	2,165
Materials and Supplies	6,000	4,700	4,417	283
<i>Total Expenditures</i>	<u>28,855</u>	<u>29,654</u>	<u>26,712</u>	<u>2,942</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(16,855)</u>	<u>(12,989)</u>	<u>(10,047)</u>	<u>2,942</u>
<b>Other Financing Sources (Uses)</b>				
Advances In	0	5,000	5,000	0
Advances Out	0	(5,000)	(5,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	<u>(16,855)</u>	<u>(12,989)</u>	<u>(10,047)</u>	<u>2,942</u>
<i>Fund Balance Beginning of Year</i>	<u>17,334</u>	<u>17,334</u>	<u>17,334</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$479</u>	<u>\$4,345</u>	<u>\$7,287</u>	<u>\$2,942</u>

**Brecksville-Broadview Heights City School District**

*Schedule of Revenues, Expenditures and Changes*

*In Fund Balance - Budget (Non-GAAP) and Actual*

**SchoolNet Professional Development Fund**

*For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$4,000	\$4,000	\$4,000	\$0
<b>Expenditures</b>				
Current:				
Support Services:				
Instructional Staff:				
Salaries and Wages	1,000	1,700	0	1,700
Purchased Services	0	2,300	1,875	425
Materials and Supplies	0	1,000	293	707
<i>Total Expenditures</i>	<u>1,000</u>	<u>5,000</u>	<u>2,168</u>	<u>2,832</u>
<i>Net Change in Fund Balance</i>	3,000	(1,000)	1,832	2,832
<i>Fund Balance Beginning of Year</i>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$4,000</u></u>	<u><u>\$0</u></u>	<u><u>\$2,832</u></u>	<u><u>\$2,832</u></u>



**Brecksville-Broadview Heights City School District**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP) and Actual  
Textbook Subsidy Fund  
For the Fiscal Year Ended June 30, 2001*

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	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>	\$0	\$0	\$0	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Materials and Supplies	<u>7,017</u>	<u>7,017</u>	<u>4,801</u>	<u>2,216</u>
<i>Net Change in Fund Balance</i>	(7,017)	(7,017)	(4,801)	2,216
<i>Fund Balance Beginning of Year</i>	6	6	6	0
Prior Year Encumbrances Appropriated	<u>7,011</u>	<u>7,011</u>	<u>7,011</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$2,216</u>	<u>\$2,216</u>

**Brecksville-Broadview Heights City School District***Schedule of Revenues, Expenditures and Changes**In Fund Balance - Budget (Non-GAAP) and Actual***Ohio Reads Classroom Grant Fund***For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$60,000	\$63,550	\$63,550	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	30,655	38,313	38,306	7
Purchased Services	41,227	25,835	25,760	75
Materials and Supplies	20,583	34,617	28,332	6,285
Capital Outlay - New	3,624	3,324	3,268	56
<i>Total Expenditures</i>	96,089	102,089	95,666	6,423
<i>Net Change in Fund Balance</i>	(36,089)	(38,539)	(32,116)	6,423
<i>Fund Balance Beginning of Year</i>	20,668	20,668	20,668	0
Prior Year Encumbrances Appropriated	17,871	17,871	17,871	0
<i>Fund Balance End of Year</i>	\$2,450	\$0	\$6,423	\$6,423

**Brecksville-Broadview Heights City School District**

*Schedule of Revenues, Expenditures and Changes*

*In Fund Balance - Budget (Non-GAAP) and Actual*

**Summer Intervention Fund**

*For the Fiscal Year Ended June 30, 2001*

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	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$1,357	\$1,357	\$1,357	\$0
<b>Expenditures</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	1,357	1,357	1,357	0
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$1,357</u>	<u>\$1,357</u>	<u>\$1,357</u>	<u>\$0</u>

**Brecksville-Broadview Heights City School District**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP) and Actual*

**Partners in Education Fund**

*For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$10,000	\$10,000	\$10,000	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Purchased Services	0	1,200	1,200	0
Materials and Supplies	0	2,000	1,996	4
Total Instruction	0	3,200	3,196	4
Support Services:				
Central:				
Purchased Services	0	6,800	6,800	0
Materials and Supplies	780	780	780	0
Total Support Services	780	7,580	7,580	0
<i>Total Expenditures</i>	780	10,780	10,776	4
<i>Net Change in Fund Balance</i>	9,220	(780)	(776)	4
<i>Fund Balance Beginning of Year</i>	780	780	780	0
<i>Fund Balance End of Year</i>	\$10,000	\$0	\$4	\$4

**Brecksville-Broadview Heights City School District**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP) and Actual  
Safe School Help Line Fund  
For the Fiscal Year Ended June 30, 2001*

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	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>	\$0	\$0	\$0	\$0
<b>Expenditures</b>				
Current:				
Support Services:				
Central:				
Purchased Services	<u>4,207</u>	<u>4,207</u>	<u>4,207</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(4,207)	(4,207)	(4,207)	0
<i>Fund Balance Beginning of Year</i>	<u>4,207</u>	<u>4,207</u>	<u>4,207</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**Brecksville-Broadview Heights City School District**

*Schedule of Revenues, Expenditures and Changes*

*In Fund Balance - Budget (Non-GAAP) and Actual*

***Eisenhower Math and Science Fund***

*For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$12,000	\$9,936	\$9,936	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Purchased Services	7,003	7,003	4,153	2,850
Materials and Supplies	8,591	8,591	3,209	5,382
Capital Outlay - New	3,000	3,000	3,000	0
Total Instruction	18,594	18,594	10,362	8,232
Support Services:				
Instructional Staff:				
Purchased Services	200	200	99	101
Capital Outlay - New	200	200	0	200
Total Support Services	400	400	99	301
<b>Total Expenditures</b>	18,994	18,994	10,461	8,533
<b>Net Change in Fund Balance</b>	(6,994)	(9,058)	(525)	8,533
<b>Fund Balance Beginning of Year</b>	7,530	7,530	7,530	0
<b>Prior Year Encumbrances Appropriated</b>	424	424	424	0
<b>Fund Balance (Deficit) End of Year</b>	\$960	(\$1,104)	\$7,429	\$8,533

**Brecksville-Broadview Heights City School District***Schedule of Revenues, Expenditures and Changes**In Fund Balance - Budget (Non-GAAP) and Actual***Title VI-B Fund***For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable
				(Unfavorable)
<b>Revenues</b>				
Intergovernmental	\$180,000	\$195,420	\$192,120	(\$3,300)
<b>Expenditures</b>				
Current:				
Instruction:				
Special:				
Salaries and Wages	1,452	1,452	1,452	0
Purchased Services	94,002	88,942	88,942	0
Materials and Supplies	16,240	17,549	16,281	1,268
Capital Outlay - New	28,808	32,508	30,705	1,803
Total Instruction	140,502	140,451	137,380	3,071
Support Services:				
Pupil:				
Purchased Services	4,534	4,534	4,329	205
Capital Outlay - New	2,386	2,386	2,386	0
Total Pupil	6,920	6,920	6,715	205
Instructional Staff:				
Salaries and Wages	30,008	30,008	27,900	2,108
Fringe Benefits	31,485	30,485	18,434	12,051
Purchased Services	1,000	1,000	845	155
Materials and Supplies	0	1,000	154	846
Total Instructional Staff	62,493	62,493	47,333	15,160
Total Support Services	69,413	69,413	54,048	15,365
Operation of Non-Instructional Services:				
Community Services:				
Salaries and Wages	8,719	8,719	8,719	0
Fringe Benefits	1,469	1,469	1,088	381
Materials and Supplies	409	409	405	4
Total Operation of Non-Instructional Services:	10,597	10,597	10,212	385
<b>Total Expenditures</b>	<b>\$220,512</b>	<b>\$220,461</b>	<b>\$201,640</b>	<b>\$18,821</b>

(continued)

**Brecksville-Broadview Heights City School District***Schedule of Revenues, Expenditures and Changes**In Fund Balance - Budget (Non-GAAP) and Actual***Title VI-B Fund (continued)***For the Fiscal Year Ended June 30, 2001*

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	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<i>Excess of Revenues Under Expenditures</i>	<u>(\$40,512)</u>	<u>(\$25,041)</u>	<u>(\$9,520)</u>	<u>\$15,521</u>
<b>Other Financing Sources (Uses)</b>				
Advances In	0	0	28,300	28,300
Advances Out	<u>0</u>	<u>(25,000)</u>	<u>(25,000)</u>	<u>0</u>
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>(25,000)</u>	<u>3,300</u>	<u>28,300</u>
<i>Net Change in Fund Balance</i>	(40,512)	(50,041)	(6,220)	43,821
<i>Fund Balance Beginning of Year</i>	3,407	3,407	3,407	0
Prior Year Encumbrances Appropriated	<u>3,576</u>	<u>3,576</u>	<u>3,576</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u>(\$33,529)</u>	<u>(\$43,058)</u>	<u>\$763</u>	<u>\$43,821</u>



**Brecksville-Broadview Heights City School District**

*Schedule of Revenues, Expenditures and Changes*

*In Fund Balance - Budget (Non-GAAP) and Actual*

**Title I Fund**

*For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable
				(Unfavorable)
<b>Revenues</b>				
Intergovernmental	\$87,000	\$85,019	\$110,019	\$25,000
<b>Expenditures</b>				
Current:				
Instruction:				
Special:				
Salaries and Wages	83,205	83,205	81,443	1,762
Fringe Benefits	6,917	7,093	34	7,059
Purchased Services	2,747	2,746	815	1,931
<i>Total Expenditures</i>	<u>92,869</u>	<u>93,044</u>	<u>82,292</u>	<u>10,752</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(5,869)</u>	<u>(8,025)</u>	<u>27,727</u>	<u>35,752</u>
<b>Other Financing Sources (Uses)</b>				
Advances In	0	0	10,000	10,000
Advances Out	0	0	(35,000)	(35,000)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>(25,000)</u>	<u>(25,000)</u>
<i>Net Change in Fund Balance</i>	<u>(5,869)</u>	<u>(8,025)</u>	<u>2,727</u>	<u>10,752</u>
<i>Fund Balance Beginning of Year</i>	<u>8,025</u>	<u>8,025</u>	<u>8,025</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$2,156</u>	<u>\$0</u>	<u>\$10,752</u>	<u>\$10,752</u>

**Brecksville-Broadview Heights City School District***Schedule of Revenues, Expenditures and Changes**In Fund Balance - Budget (Non-GAAP) and Actual***Title VI Fund***For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$18,000	\$37,123	\$37,123	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	29,543	43,236	43,236	0
Materials and Supplies	2	2	2	0
Total Instruction	29,545	43,238	43,238	0
Operation of Non-Instructional Services:				
Materials and Supplies	7,376	3,987	2,068	1,919
<i>Total Expenditures</i>	36,921	47,225	45,306	1,919
<i>Excess of Revenues Under Expenditures</i>	(18,921)	(10,102)	(8,183)	1,919
<b>Other Financing Sources (Uses)</b>				
Advances In	0	0	10,000	10,000
Advances Out	0	0	(10,000)	(10,000)
<i>Total Other Financing Sources (Uses)</i>	0	0	0	0
<i>Net Change in Fund Balance</i>	(18,921)	(10,102)	(8,183)	1,919
<i>Fund Balance Beginning of Year</i>	10,103	10,103	10,103	0
<i>Fund Balance (Deficit) End of Year</i>	<u>(\$8,818)</u>	<u>\$1</u>	<u>\$1,920</u>	<u>\$1,919</u>

**Brecksville-Broadview Heights City School District**

*Schedule of Revenues, Expenditures and Changes*

*In Fund Balance - Budget (Non-GAAP) and Actual*

**Immigration Education Fund**

*For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Favorable (Unfavorable)
<b>Revenues</b>				
Intergovernmental	\$3,000	\$0	\$0	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Materials and Supplies	2,380	2,380	2,380	0
<i>Net Change in Fund Balance</i>	620	(2,380)	(2,380)	0
<i>Fund Balance Beginning of Year</i>	146	146	146	0
Prior Year Encumbrances Appropriated	2,234	2,234	2,234	0
<i>Fund Balance End of Year</i>	<u>\$3,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**Brecksville-Broadview Heights City School District***Schedule of Revenues, Expenditures and Changes**In Fund Balance - Budget (Non-GAAP) and Actual***Drug Free Schools Fund***For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$22,000	\$16,660	\$16,660	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Materials and Supplies	3,497	3,505	3,342	163
Support Services:				
Pupil:				
Purchased Services	1,201	1,201	560	641
Administration:				
Salaries and Wages	14,725	14,725	14,725	0
Total Support Services	15,926	15,926	15,285	641
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	706	0	0	0
<i>Total Expenditures</i>	20,129	19,431	18,627	804
<i>Net Change in Fund Balance</i>	1,871	(2,771)	(1,967)	804
<i>Fund Balance Beginning of Year</i>	2,769	2,769	2,769	0
Prior Year Encumbrances Appropriated	2	2	2	0
<i>Fund Balance End of Year</i>	\$4,642	\$0	\$804	\$804

**Brecksville-Broadview Heights City School District**

*Schedule of Revenues, Expenditures and Changes*

*In Fund Balance - Budget (Non-GAAP) and Actual*

**Pre-School Fund**

*For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$19,000	\$16,444	\$16,444	\$0
<b>Expenditures</b>				
Current:				
Support Services:				
Pupil:				
Salaries and Wages	21,506	19,827	19,537	290
Fringe Benefits	120	176	176	0
Total Support Services	21,626	20,003	19,713	290
Operation of Non-Instructional Services:				
Community Services:				
Materials and Supplies	507	0	0	0
<i>Total Expenditures</i>	22,133	20,003	19,713	290
<i>Net Change in Fund Balance</i>	(3,133)	(3,559)	(3,269)	290
<i>Fund Balance Beginning of Year</i>	3,559	3,559	3,559	0
<i>Fund Balance End of Year</i>	\$426	\$0	\$290	\$290

**Brecksville-Broadview Heights City School District**

*Schedule of Revenues, Expenditures and Changes*

*In Fund Balance - Budget (Non-GAAP) and Actual*

***Class Size Reduction Fund***

*For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$19,000	\$18,822	\$18,822	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Salaries and Wages	34,828	34,828	20,596	14,232
Fringe Benefits	12,066	12,066	729	11,337
Purchased Services	1,000	1,000	0	1,000
<i>Total Expenditures</i>	47,894	47,894	21,325	26,569
<i>Net Change in Fund Balance</i>	(28,894)	(29,072)	(2,503)	26,569
<i>Fund Balance Beginning of Year</i>	3,226	3,226	3,226	0
<i>Fund Balance (Deficit) End of Year</i>	(\$25,668)	(\$25,846)	\$723	\$26,569

**Brecksville-Broadview Heights City School District**

*Schedule of Revenues, Expenditures and Changes  
In Fund Balance - Budget (Non-GAAP) and Actual  
LSTA Grant Fund  
For the Fiscal Year Ended June 30, 2001*

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	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>	\$0	\$0	\$0	\$0
<b>Expenditures</b>				
Current:				
Support Services:				
Instructional Staff:				
Capital Outlay - New	12,375	12,375	12,375	0
<i>Net Change in Fund Balance</i>	(12,375)	(12,375)	(12,375)	0
<i>Fund Balance Beginning of Year</i>	0	0	0	0
Prior Year Encumbrances Appropriated	12,375	12,375	12,375	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**Brecksville-Broadview Heights City School District***Schedule of Revenues, Expenditures and Changes**In Fund Balance - Budget (Non-GAAP) and Actual***Permanent Improvement Fund***For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Taxes	\$661,342	\$625,547	\$636,522	\$10,975
Intergovernmental	75,000	76,000	76,117	117
Gifts and Donations (Trust Fund ONLY)	0	15,000	15,000	0
<i>Total Revenues</i>	<u>736,342</u>	<u>716,547</u>	<u>727,639</u>	<u>11,092</u>
<b>Expenditures</b>				
Current:				
Support Services:				
Pupil Transportation:				
Purchased Services	89,034	89,034	89,016	18
Capital Outlay:				
Site Improvement Services:				
Capital Outlay - New	559,054	559,054	249,724	309,330
<i>Total Expenditures</i>	<u>648,088</u>	<u>648,088</u>	<u>338,740</u>	<u>309,348</u>
<i>Excess of Revenues Over Expenditures</i>	<u>88,254</u>	<u>68,459</u>	<u>388,899</u>	<u>320,440</u>
<b>Other Financing Uses</b>				
Advances Out	(325,000)	(325,000)	(335,383)	(10,383)
Operating Transfers Out	0	(4,617)	(4,617)	0
<i>Total Other Financing Uses</i>	<u>(325,000)</u>	<u>(329,617)</u>	<u>(340,000)</u>	<u>(10,383)</u>
<i>Net Change in Fund Balance</i>	<u>(236,746)</u>	<u>(261,158)</u>	<u>48,899</u>	<u>310,057</u>
<i>Fund Balance Beginning of Year</i>	<u>496,825</u>	<u>496,825</u>	<u>496,825</u>	<u>0</u>
Prior Year Encumbrances Appropriated	60,038	60,038	60,038	0
<i>Fund Balance End of Year</i>	<u>\$320,117</u>	<u>\$295,705</u>	<u>\$605,762</u>	<u>\$310,057</u>



**Brecksville-Broadview Heights City School District***Schedule of Revenues, Expenditures and Changes**In Fund Balance - Budget (Non-GAAP) and Actual***Building Fund***For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Expenditures</b>				
Current:				
Capital Outlay:				
Building Improvement Services:				
Capital Outlay - New	179,094	179,094	167,094	12,000
Other Facilities Acquisition and Construction Services:				
Materials and Supplies	<u>25,118</u>	<u>25,118</u>	<u>0</u>	<u>25,118</u>
<i>Total Expenditures</i>	<u>204,212</u>	<u>204,212</u>	<u>167,094</u>	<u>37,118</u>
<i>Net Change in Fund Balance</i>	(204,212)	(204,212)	(167,094)	37,118
<i>Fund Balance Beginning of Year</i>	25,119	25,119	25,119	0
Prior Year Encumbrances Appropriated	<u>179,094</u>	<u>179,094</u>	<u>179,094</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$1</u>	<u>\$1</u>	<u>\$37,119</u>	<u>\$37,118</u>

**Brecksville-Broadview Heights City School District**

*Schedule of Revenues, Expenditures and Changes*

*In Fund Balance - Budget (Non-GAAP) and Actual*

***School Net Plus Fund***

*For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$8,500	\$44,124	\$44,124	\$0
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Capital Outlay - New	15,423	15,423	10,046	5,377
<i>Net Change in Fund Balance</i>	(6,923)	28,701	34,078	5,377
<i>Fund Balance Beginning of Year</i>	7,299	7,299	7,299	0
<i>Fund Balance End of Year</i>	\$376	\$36,000	\$41,377	\$5,377

**Brecksville-Broadview Heights City School District**

*Schedule of Revenues, Expenses and Changes  
In Fund Balance - Budget (Non-GAAP) and Actual  
Employee Benefits Self-Insurance Fund  
For the Fiscal Year Ended June 30, 2001*

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	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Charges for Services	\$2,000,000	\$2,368,151	\$2,368,151	\$0
<b>Expenses</b>				
Purchased Services	421,652	421,652	421,652	0
Claims	1,478,348	1,639,348	1,639,300	48
<i>Total Expenses</i>	<u>1,900,000</u>	<u>2,061,000</u>	<u>2,060,952</u>	<u>48</u>
<i>Net Change in Fund Balance</i>	100,000	307,151	307,199	48
<i>Fund Balance Beginning of Year</i>	<u>190,803</u>	<u>190,803</u>	<u>190,803</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$290,803</u>	<u>\$497,954</u>	<u>\$498,002</u>	<u>\$48</u>

**Brecksville-Broadview Heights City School District***Schedule of Revenues, Expenditures and Changes**In Fund Balance - Budget (Non-GAAP) and Actual***Scholarship Fund***For the Fiscal Year Ended June 30, 2001*

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
<b>Revenues</b>				
Interest	\$800	\$800	\$869	\$69
Charges for Services	4,200	4,436	4,514	78
Contributions and Donations	50,000	60,700	60,776	76
<i>Total Revenues</i>	<u>55,000</u>	<u>65,936</u>	<u>66,159</u>	<u>223</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular:				
Materials and Supplies	4,405	4,905	4,775	130
Other	3,300	5,300	4,996	304
Total Instruction	<u>7,705</u>	<u>10,205</u>	<u>9,771</u>	<u>434</u>
Support Services:				
Administration:				
Purchased Services	1,000	6,000	5,830	170
Materials and Supplies	0	1,500	1,223	277
Total Support Services	<u>1,000</u>	<u>7,500</u>	<u>7,053</u>	<u>447</u>
Operation of Non-Instructional Services:				
Community Services:				
Other	50,000	50,000	41,700	8,300
<i>Total Expenditures</i>	<u>58,705</u>	<u>67,705</u>	<u>58,524</u>	<u>9,181</u>
<i>Net Change in Fund Balance</i>	(3,705)	(1,769)	7,635	9,404
<i>Fund Balance Beginning of Year</i>	48,442	48,442	48,442	0
Prior Year Encumbrances Appropriated	<u>905</u>	<u>905</u>	<u>905</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$45,642</u>	<u>\$47,578</u>	<u>\$56,982</u>	<u>\$9,404</u>



# **Statistical Section**

**Brecksville-Broadview Heights City School District**  
*General Governmental*  
*Revenues by Source and Expenses/Expenditures by Function (1)*  
*Last Ten Fiscal Years*

	<b>2001</b>		<b>2000</b>	<b>1999</b>
	<b>Full Accrual</b>	<b>Modified Accrual</b>		
<b>Program Revenues</b>				
Charges for Services	\$2,347,802	N/A	N/A	N/A
Operating Grants and Contributions	1,131,802	N/A	N/A	N/A
Capital Grants and Contributions	121,323	N/A	N/A	N/A
<b>General Revenues</b>				
Taxes	\$27,496,045	\$26,671,090	\$24,398,113	\$26,050,685
Intergovernmental	5,850,420	6,946,040	6,430,236	6,147,132
Interest	503,744	511,797	454,441	373,505
Tuition and Fees	0	546,771	366,394	95,736
Extracurricular Activities	0	275,868	413,092	248,472
Payment in Lieu of Taxes	44,160	44,160	0	322,664
Rentals	0	98,413	0	0
Charges for Services	0	1,453,646	0	0
Contributions and Donations	0	208,002	0	0
Miscellaneous	229,568	265,806	367,074	0
<i>Total</i>	<u>\$37,724,864</u>	<u>\$37,021,593</u>	<u>\$32,429,350</u>	<u>\$33,238,194</u>
<b>Expenses/Expenditures</b>				
<b>Current:</b>				
<b>Instruction:</b>				
Regular	\$16,903,574	\$15,761,853	\$14,847,771	\$13,738,396
Special	2,668,254	2,599,159	1,830,445	1,483,534
Vocational	323,441	306,279	285,678	264,900
Adult/Continuing	23,088	23,088	153,640	265,641
<b>Support Services:</b>				
Pupil	2,791,267	2,678,048	2,401,572	1,937,366
Instructional Staff	884,751	775,772	901,350	745,164
Board of Education	45,699	45,531	58,886	46,225
Administration	2,307,960	2,267,178	2,257,366	2,048,914
Fiscal	664,678	645,979	665,498	673,460
Business	390,817	357,771	324,870	363,189
Operation and Maintenance of Plant	3,698,845	3,513,466	3,391,522	3,390,714
Pupil Transportation	2,340,057	2,316,913	2,382,284	2,298,954
Central	221,233	219,536	217,348	204,882
Operation of Non-Instructional Services	362,451	360,359	307,636	284,622
Food Service Operations	1,341,004	1,164,510	0	0
Child Care Operations	389,644	377,731	0	0
Extracurricular Activities	758,512	742,315	654,042	637,834
Capital Outlay	0	359,737	818,408	396,742
<b>Debt Service:</b>				
Principal Retirement	0	950,000	1,240,000	840,000
Interest and Fiscal Charges	2,012,299	2,016,292	2,030,966	2,073,649
<i>Total</i>	<u>\$38,127,574</u>	<u>\$37,481,517</u>	<u>\$34,769,282</u>	<u>\$31,694,186</u>

Source: School District Financial Records

(1) Includes General, Special Revenue, Capital Projects and Debt Service Funds for modified accrual and all governmental activities for full accrual.

(2) Fiscal years 2001-1996 are reported on the GAAP basis; all other fiscal years are reported on the Cash basis.

<b>1998</b>	<b>1997</b>	<b>1996</b>	<b>1995</b>	<b>1994</b>	<b>1993</b>	<b>1992</b>
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
\$23,332,631	\$20,370,327	\$20,255,162	\$17,498,072	\$15,419,990	\$14,784,333	\$13,686,194
5,128,466	4,621,579	4,852,064	4,145,041	4,013,114	3,808,708	3,747,865
363,367	3,148,088	2,078,035	1,048,345	139,197	153,024	210,754
112,614	23,532	1,582	4,384	135,861	28,089	20,918
364,427	222,993	206,230	222,393	10,504	175,565	213,801
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	168,174	0	0
0	0	0	0	0	0	0
398,590	256,363	258,776	230,222	91,214	801,131	189,710
<u>\$29,700,095</u>	<u>\$28,642,882</u>	<u>\$27,651,849</u>	<u>\$23,148,457</u>	<u>\$19,978,054</u>	<u>\$19,750,850</u>	<u>\$18,069,242</u>
\$12,035,835	\$12,819,025	\$12,016,035	\$10,956,442	\$10,319,125	\$9,525,653	\$8,454,347
1,402,504	1,120,039	1,102,370	994,548	1,085,890	915,995	731,274
242,288	273,109	264,052	245,455	261,668	248,957	194,382
391,636	284,702	405,619	19,821	3,351	109,376	83,439
1,577,535	1,542,422	1,553,503	1,427,800	1,273,691	1,174,808	1,006,470
903,507	1,100,471	1,137,793	1,157,045	1,044,921	812,211	602,843
84,760	55,170	73,414	66,909	74,276	54,637	49,003
1,950,872	1,700,515	1,651,647	1,693,047	1,392,464	1,325,440	1,102,693
579,205	550,203	527,898	461,417	447,111	438,342	424,466
487,279	524,183	423,553	332,782	376,223	358,691	364,659
3,014,569	2,480,056	2,249,641	2,176,420	2,168,798	2,053,368	1,935,906
1,747,938	1,671,933	1,870,603	1,613,390	1,329,907	1,207,826	1,249,752
182,855	184,025	191,688	224,610	6,729	3,955	0
245,314	461,023	393,178	268,266	0	0	293,496
0	0	568,726	0	113,222	98,058	0
0	0	0	0	67,547	90,347	0
668,009	568,267	0	556,856	492,899	409,584	410,206
7,985,972	18,123,925	7,090,984	958,060	1,076,041	766,923	290,151
720,000	36,145,000	36,145,000	3,173,860	802,638	272,781	681,259
2,110,221	4,219,932	2,148,319	0	0	0	0
<u>\$36,330,299</u>	<u>\$83,824,000</u>	<u>\$69,814,023</u>	<u>\$26,326,728</u>	<u>\$22,336,501</u>	<u>\$19,866,952</u>	<u>\$17,874,346</u>

**Brecksville-Broadview Heights City School District**

*Property Tax Levies and Collections (1)*

*Last Ten Years*

Collection Year (2)	Total Tax Levy	Current Tax Collections	% of Levy Collected	Delq. Tax Collections	Total Tax Collections	% of Tax Collection to Levy
2000	\$29,934,084	\$27,627,926	92.30%	\$641,380	\$28,269,306	94.44%
1999	29,636,011	27,739,930	93.60	632,850	28,372,780	95.74
1998	28,894,546	27,080,369	93.72	304,104	27,384,473	94.77
1997	22,019,657	21,488,385	97.59	248,873	21,737,258	98.72
1996	22,097,212	21,858,123	98.92	231,282	22,089,405	99.96
1995	21,266,056	20,900,226	98.28	207,724	21,107,950	99.26
1994	17,513,382	16,562,241	94.57	226,291	16,788,532	95.86
1993	16,269,924	15,652,273	96.20	387,976	16,040,249	98.59
1992	15,721,255	15,328,287	97.50	459,598	15,787,885	100.42
1991	15,885,643	14,693,853	92.50	286,772	14,980,625	94.30

**Source:** Office of the Auditor, Cuyahoga County, Ohio

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenue.
- (2) The 2001 information cannot be presented because all collections have not been made by June 30, 2001.



**Brecksville-Broadview Heights City School District**  
*Assessed and Estimated Actual Value of Taxable Property*  
*Last Ten Calendar Years*

Tax Collection Year	Real Estate		Tangible Personal		Public Utility		Total		
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio
2001	\$768,422,890	\$2,195,493,971	\$46,608,350	\$186,433,400	\$42,472,640	\$48,264,364	\$857,503,880	\$2,430,191,735	35.29%
2000	671,478,900	1,918,511,143	44,687,211	178,748,844	43,701,000	49,660,227	759,867,111	2,146,920,214	35.39
1999	669,640,280	1,913,257,943	45,155,832	180,623,328	45,155,830	51,313,443	759,951,942	2,145,194,714	35.43
1998	643,717,290	1,839,192,257	48,798,927	195,195,708	45,276,990	51,451,125	737,793,207	2,085,839,090	35.37
1997	586,651,020	1,676,145,771	42,356,858	169,427,432	35,988,790	40,896,352	664,996,668	1,886,469,555	35.25
1996	575,607,330	1,644,592,371	38,667,927	154,671,708	36,708,130	41,713,784	650,983,387	1,840,977,861	35.36
1995	559,188,010	1,597,680,029	33,100,451	132,401,804	40,985,290	46,574,193	633,273,751	1,776,656,026	35.64
1994	479,221,750	1,369,205,000	31,115,843	124,463,372	39,545,210	44,937,739	549,882,803	1,538,606,111	35.74
1993	459,763,070	1,313,608,771	31,921,713	122,775,819	38,481,310	43,728,761	530,166,093	1,480,113,351	35.82
1992	440,891,590	1,259,690,257	30,316,331	112,282,707	38,865,470	44,165,307	510,073,391	1,416,138,271	36.02

**Source:** Office of Auditor, Cuyahoga County, Ohio

**Brecksville-Broadview Heights City School District**

*Property Tax Rates - Direct and Overlapping Governments*

*(per \$1,000 of Assessed Valuation)*

*Last Ten Years*

Collection Year	Brecksville	Broadview Heights City	Cuyahoga County (and Others)	Cuyahoga Valley Career Center	Brecksville-Broadview Heights City School District	Total Brecksville	Total Broadview Heights
	City	Heights City				Brecksville	Heights
2001	\$8.70	\$9.40	\$17.60	\$2.00	\$64.80	\$93.10	\$93.80
2000	8.70	9.40	16.70	2.00	65.30	92.70	93.40
1999	8.80	9.40	18.00	2.00	65.50	94.30	94.90
1998	8.80	9.40	18.00	2.00	65.50	94.30	94.90
1997	8.80	9.40	18.00	2.00	58.80	87.60	88.20
1996	8.80	8.40	18.00	2.00	60.50	89.30	88.90
1995	8.90	6.30	18.20	2.00	59.90	89.00	86.40
1994	8.90	6.30	17.80	2.00	55.90	84.60	82.00
1993	9.00	6.20	17.80	2.00	55.90	84.70	81.90
1992	8.21	6.30	18.79	0.00	58.00	85.00	83.09

**Source:** Office of the Auditor, Cuyahoga County, Ohio

Data provided on a collection year basis, the manner in which it is maintained by the County Auditor.

**Brecksville-Broadview Heights City School District**

*Ratio of General Debt  
to Assessed Value and Debt per Capita  
Last Ten Fiscal Years*

Fiscal Year	Estimated Population	Assessed Value		General Debt	Ratio of General Debt to Assessed Value		General Debt per Capita
		Real and Personal Property			General Debt to Assessed Value	General Debt per Capita	
2001	29,349	\$857,503,880		\$33,505,000	3.91%		\$1,142
2000	28,858	759,867,111		34,455,000	4.53		1,194
1999	28,432	759,951,942		35,370,000	4.65		1,244
1998	27,078	737,793,207		36,355,000	4.93		1,343
1997	26,677	664,996,668		37,075,000	5.58		1,390
1996	26,283	650,983,387		37,220,000	5.72		1,416
1995	25,895	633,273,751		37,220,000	5.88		1,437
1994	25,512	549,882,803		3,010,000	0.55		118
1993	25,135	530,166,093		2,035,000	0.38		81
1992	24,764	510,073,391		1,655,000	0.32		67

**Source:** Office of the Treasurer, Brecksville-Broadview Heights City School District  
and the U.S. Census Bureau (Census 2000)

**Brecksville-Broadview Heights City School District**

*Computation of Legal Debt Margin*

*June 30, 2001*

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Assessed Valuation	<u>\$ 857,503,880</u>
Debt Limit - 9% of Assessed Value (1)	77,175,349
Amount of Debt Applicable to Debt Limit	
General Obligation Bonds	33,505,000
Tax Anticipation Note	2,500,000
Less Amount Available in Debt Service	<u>(2,410,550)</u>
Total	33,594,450
Exemptions:	
Tax Anticipation Note	<u>(2,500,000)</u>
Amount of Debt Subject to Limit	<u>31,094,450</u>
Overall Debt Margin	<u>\$46,080,899</u>
Debt Margin - .10% of Assessed Value (1)	\$857,504
Amount of Debt Applicable	<u>0</u>
Unvoted Debt Margin	<u>\$857,504</u>

**Source:** Cuyahoga County Auditor and School District Financial Records

(1) Ohio Bond Law sets a limit of 9% for overall debt and  
1/10 of 1% for unvoted debt.

**Brecksville-Broadview Heights City School District**

*Computation of Direct and Overlapping*

*General Obligation Bonded Debt*

*June 30, 2001*

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<u>Overlapping Units</u>	<u>Outstanding Debt</u>	<u>Percentage Applicable to School District</u>	<u>Amount of Overlapping Debt</u>
Direct:			
Brecksville-Broadview Heights City School District	<u>\$33,505,000</u>	<u>100.00%</u>	<u>\$33,505,000</u>
Overlapping:			
RTA	98,030,000	3.00	2,940,900
Cuyahoga County	231,044,636	3.00	6,931,339
Brecksville City	5,579,208	59.23	3,304,565
Broadview Heights City	7,734,000	39.64	3,065,758
North Royalton City	<u>5,077,000</u>	1.13	<u>57,370</u>
Total Overlapping	<u>347,464,844</u>		<u>16,299,932</u>
Total	<u><u>\$380,969,844</u></u>		<u><u>\$49,804,932</u></u>

Source: Office of the Auditor, Cuyahoga County, Ohio

**Brecksville-Broadview Heights City School District**  
*Ratio of Annual Debt Service Expenditures for General  
Obligation Bonded Debt to Total General Governmental Expenditures  
Last Ten Years*

Fiscal Years	Total Debt Repayment (1)	Total General Governmental Expenditures (2)	Ratio of General Obligation Bond Debt Service to Total General Governmental Expenditures
2001	\$2,966,292	\$37,481,517	7.91%
2000	3,270,966	34,769,282	9.41
1999	2,913,649	31,694,186	9.19
1998	2,830,221	36,330,299	7.79
1997	40,364,932	83,824,000	48.15
1996	38,293,319	69,814,023	54.85
1995	3,173,860	26,326,728	12.06
1994	802,638	22,336,501	3.59
1993	272,781	19,866,952	1.37
1992	681,259	17,874,346	3.81

**Source:** Office of the Treasurer,  
Brecksville-Broadview Heights City School District

- 1) Bond Anticipation Notes (BANs) were issued against the 1994 bond issue. The notes were issued in 1995 and repaid with note proceeds during fiscal year 1996. The 1996 notes were repaid with bond proceeds during fiscal year 1997.
- 2) General governmental expenditures include all governmental fund types expenditures. Fiscal years 1992 through 1995 reported on a cash basis, whereas, 1996 through 2001 reported on a modified accrual basis.

**Brecksville-Broadview Heights City School District**  
*Property Values, Construction and Bank Deposits*  
 Last Ten Years

Tax Year	No. of Building Permits (1)	Value of Building Permits (1)	Cuyahoga County Bank (2) Deposits (in 000's)	Residential and Other Real Estate (3)	Public Utility Tangible (3)	Personal Tangible (3)	Total Assessed Valuation
2000	1,131	\$68,336,998	\$61,942,764	\$671,478,900	\$43,701,000	\$44,687,211	\$759,867,111
1999	1,764	76,778,410	57,816,942	669,640,280	45,155,830	45,155,832	759,951,942
1998	1,362	54,480,000	60,846,022	643,717,290	45,276,990	48,798,927	737,793,207
1997	1,381	63,748,311	53,941,971	586,651,020	35,988,790	42,356,858	664,996,668
1996 (4)	1,305	85,985,469	27,068,211	575,607,330	36,708,130	38,667,927	650,983,387
1995	1,101	41,513,748	22,458,573	559,188,010	40,985,290	33,100,451	633,273,751
1994	1,125	48,208,583	20,885,453	479,221,750	39,545,210	31,115,843	549,882,803
1993	1,046	38,194,941	21,009,421	459,763,070	38,481,310	31,921,713	530,166,093
1992	1,067	41,146,805	19,379,280	440,891,590	38,865,470	30,316,331	510,073,391
1991	1,115	35,414,531	18,392,243	362,723,620	36,667,430	27,819,898	427,210,948

**Sources:**

- (1) Building Departments, City of Brecksville and City of Broadview Heights
- (2) Federal Reserve Bank of Cleveland (total demand, time and savings deposits for Cuyahoga County, Ohio Banks)
- (3) Office of the Auditor, Cuyahoga County
- (4) Includes value of new Brecksville-Broadview Heights City School District High School

**Brecksville-Broadview Heights City School District**

*Principal Taxpayers*

*Real Estate Tax*

*December 31, 2000*

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<u>Name of Taxpayer</u>	<u>Assessed Valuation</u>	<u>Percent of Real Assessed Value</u>
B.F. Goodrich Company	\$8,065,610	1.05%
Grand Bay of Brecksville	6,511,980	0.85
Gateway Associates	4,272,040	0.56
F.C. Vineyards, L.P.	4,115,620	0.54
South Hills	3,493,280	0.45
Stony Run Limited	2,723,460	0.35
Boyas-Broadview	2,599,240	0.34
Brecksville Corporate Center Ltd.	2,096,080	0.27
HHC Broadview, Incorporated	1,894,520	0.25
Brecksville Shopping Center Incorporated	1,870,960	0.24
Totals	<u>\$37,642,790</u>	<u>4.90%</u>
Total Real Estate Valuation	<u>\$768,422,890</u>	

**Source:** Office of the Auditor, Cuyahoga County, Ohio



**Brecksville-Broadview Heights City School District**  
*Principal Taxpayers*  
*Tangible Personal Property Tax*  
*December 31, 2000*

<u>Name of Taxpayer</u>	<u>Assessed Valuation</u>	<u>Percent of Tangible Assessed Value</u>
Ohio Machinery Company	\$8,231,400	17.66%
Mitech Holding Corporation	4,785,790	10.27
Curtiss Flow Control, Incorporated	2,543,630	5.46
Marathon Oil Company	1,545,520	3.32
FCI USA, Incorporated	1,406,610	3.02
Barnes Group, Incorporated	1,207,690	2.59
Lapine Truck Sales and Equipment	1,177,930	2.53
B.F. Goodrich Company	1,116,960	2.40
Quality Bolt and Screw Company	961,540	2.06
Ferro Corporation	903,870	1.94
Total	<u>\$23,880,940</u>	<u>51.24%</u>
Total Tangible Assessed Valuation	<u>\$46,608,350</u>	

Source: Office of the Auditor, Cuyahoga County, Ohio

**Brecksville-Broadview Heights City School District**

*Principal Taxpayers*

*Public Utility Tax*

*December 31, 2000*

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<u>Name of Taxpayer</u>	<u>Assessed Valuation</u>	<u>Percent of Public Utility Assessed Value</u>
Cleveland Electric Illuminating Company	\$29,815,710	70.20%
Ameritech	4,773,420	11.24
The East Ohio Gas Company	4,407,070	10.38
AT&T Wireless	751,800	1.77
Quest Communications	815,470	1.92
MCI Telecommunications Corporation	273,120	0.64
Total	<u>\$40,836,590</u>	<u>96.15%</u>
Total Public Utility Valuation	<u>\$42,472,640</u>	

**Source:** Office of the Auditor, Cuyahoga County, Ohio

**Brecksville-Broadview Heights City School District**

*Enrollment Statistics*

*Last Ten Fiscal Years*

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<u>Year</u>	<u>Elementary Schools</u>	<u>Middle School</u>	<u>High School</u>	<u>Total</u>
2000-01	1,889	1,032	1,326	4,247
1999-00	1,787	977	1,344	4,108
1998-99	1,794	917	1,338	4,049
1997-98 (2)	1,732	916	1,290	3,938
1996-97	2,050	621	1,249	3,920
1995-96	1,988	597	1,162	3,747
1994-95	1,951	589	1,120	3,660
1993-94	1,940	575	1,014	3,529
1992-93 (1)	1,866	535	939	3,340
1991-92	1,561	751	916	3,228

Source: Brecksville-Broadview Heights City School Records

- (1) The following are changes made in the 1992-93 school year  
Elementary grade change from K-5 to K-6  
Middle School grade change from 6,7,8 to 7,8
  
- (2) The following are changes made in the 1997-98 school year  
Elementary grade change from K-6 to K-5  
Middle School grade change from 7,8 to 6,7,8

**Brecksville-Broadview Heights City School District**

*Per Pupil Cost  
Last Ten Fiscal Years*

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<u>Fiscal Year</u>	<u>General Governmental Expenditures (1)</u>	<u>Average Student Enrollment</u>	<u>Per Pupil Cost</u>
2001	\$34,515,225	4,247	\$8,127
2000	31,498,316	4,108	7,668
1999	28,780,537	4,049	7,108
1998	33,500,078	3,938	8,507
1997	43,459,068	3,920	11,086
1996	31,520,704	3,747	8,412
1995	23,152,868	3,660	6,326
1994	21,533,863	3,529	6,102
1993	19,594,171	3,340	5,867
1992	17,193,087	3,228	5,326

Source: School District Records

(1) Debt Service totals have been excluded.

**Brecksville-Broadview Heights City School District**

*Teacher Education and Experience*

*June 30, 2001*

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<u>Degree</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
Bachelor	22	8.66%
Bachelor + 9	19	7.48
Bachelor + 18	23	9.06
Bachelor + 30	41	16.14
Master	65	25.58
Master + 9	25	9.84
Master + 18	21	8.27
Master + 30	13	5.12
Master + 42	23	9.06
PhD	<u>2</u>	<u>0.79</u>
Total	<u><u>254</u></u>	<u><u>100.00%</u></u>

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
0 - 5	64	25.20%
6 - 10	53	20.86
11 and Over	<u>137</u>	<u>53.94</u>
	<u><u>254</u></u>	<u><u>100.00%</u></u>

**Source:** School District Personnel Records



STATE OF OHIO  
OFFICE OF THE AUDITOR  

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JIM PETRO, AUDITOR OF STATE

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P.O. Box 1140  
Columbus, Ohio 43216-1140  
Telephone 614-466-4514  
800-282-0370  
Facsimile 614-466-4490

**BRECKSVILLE-BROADVIEW HEIGHTS CITY SCHOOL DISTRICT**

**CUYAHOGA COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JANUARY 22, 2002**