



OHIO AUDITOR OF STATE
KEITH FABER



BASIC AUDIT REPORT

New Knoxville Community Improvement Corporation
Auglaize County
101 South Main Street
P.O. Box 246
New Knoxville, Ohio 45871

We have completed certain procedures in accordance with Ohio Rev. Code § 117.01(G) to the accounting records and related documents of the New Knoxville Community Improvement Corporation, Auglaize County, (the CIC) for the years ended December 31, 2024 and 2023.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code § 117.11(A). Because our procedures were not designed to opine on the CIC's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the CIC's financial statements, transactions or balances for the years ended December 31, 2024 and 2023.

The CIC's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code § 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

Current Year Observations

1. We noted the CIC did not adopt a public records policy. **Ohio Revised Code § 149.43(E)(2)** requires all public offices to adopt a public records policy in compliance with this section for responding to public records requests. The CIC should properly adopt a public records policy and take all steps regarding the policy under Ohio Revised Code 149.43. Failure to establish and maintain a public records policy may result in records of the CIC not being available for public inspection or request and could lead to noncompliance with the Ohio Revised Code.
2. We noted the CIC did not have an established and adopted/approved records retention schedule/policy. **Ohio Revised Code § 149.43(B)(2)** provides that a public office or the person responsible for public records shall organize and maintain public records in a manner that they can be made available for inspection or copying and that public offices shall have available a copy of their current records retention schedule at a location readily available to the public. The CIC should appropriately establish and approve/adopt a records retention schedule/policy and have the records retention schedule at a location readily available to the public. Failure to have and follow a records retention schedule/policy could result in public records being disposed of prematurely.

Current Status of Matters Reported in our Prior Engagement

1. Our prior engagement noted that the CIC did not have a public records policy or have a records retention policy/schedule. Ohio Revised Code Section 149.43 requires the CIC to adopt a public records policy, have a records retention schedule/policy, and other public records requirements. The CIC should establish the required policies and procedures as outlined in the Ohio Revised Code Section 149.43. This matter was not corrected for the years ended December 31, 2024 and 2023.
2. Our prior engagement noted that the CIC has been in operation since 2004 but has not obtained tax exempt status in regards to State and Federal Taxation. The CIC's articles of incorporation indicate the organization was established a tax exempt organization, and the CI has operated in that manner from its inception. This matter was not corrected for the years ended December 31, 2024 and 2023.
3. Our prior engagement noted that the CIC held one executive session during the audit period in which no purpose or general subject matter was listed in the CIC's minutes. Ohio Revised Code 121.22 provides, in part, that the motion and vote to hold an executive session shall state which one or more of the approved matters listed are the purposes for which the executive session is to be held. The CIC should make sure that executive sessions are held in accordance with the applicable statutory requirements and that the CIC's corresponding minutes reflect the proper purpose or general subject matter of discussions in executive sessions authorized by statute. This matter was corrected for the years ended December 31, 2024 and 2023.

KEITH FABER
Ohio Auditor of State



Tiffany L. Ridenbaugh, CPA, CFE, CGFM
Chief Deputy Auditor

July 29, 2025

OHIO AUDITOR OF STATE KEITH FABER



NEW KNOXVILLE COMMUNITY IMPROVEMENT CORPORATION

AUGLAIZE COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 8/12/2025

65 East State Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov