



OHIO AUDITOR OF STATE
KEITH FABER



LICKING COUNTY
DECEMBER 31, 2024

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LICKING COUNTY, OHIO

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2024

Federal Grantor/ Pass Through Grantor Program / Cluster Title	Federal AL Number	Pass Through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
U.S. Department of Agriculture				
Passed through the Ohio Department of Job and Family Services				
Supplemental Nutrition Assistance Program Cluster				
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	G-2223-11-6948	\$ -	\$ 1,068,134
Total Supplemental Nutrition Assistance Program Cluster			\$ -	\$ 1,068,134
Total U.S. Department of Agriculture			\$ -	\$ 1,068,134
U.S. Department of Housing and Urban Development				
Passed through Ohio Development Services Agency				
Community Development Block Grants/State's Program and non-entitlement grants in Hawaii	14.228	B-F-23-1BO-1 B-X-23-1BO-1	- - -	248,154 400 248,554
Total Community Development Block Grants/State's Program				
Home Investment Partnerships Program	14.239	B-C-23-1BO	-	48,663
Total U.S. Department of Housing and Urban Development			\$ -	\$ 297,217
U.S. Department of Justice				
Passed through the Ohio Office of Criminal Justice Services				
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2023-JG-A01-6285	\$ -	\$ 26,416
Total Edward Byrne Memorial Justice Assistance Grant Program			\$ -	\$ 26,416
Direct Program				
Equitable Sharing Program	16.922	N/A	-	60,800
Total U.S. Department of Justice			\$ -	\$ 87,216
U.S. Department of Labor				
Passed through Ohio Department of Job and Family Services:				
Passed through Montgomery County Auditor, WIA Area 7 Board				
Employment Service Cluster:				
Employment Service/Wagner-Peyser Funded Activities	17.207	2020/24-7245-1	\$ -	\$ 6,823
Total Employment Service Cluster			\$ -	\$ 6,823
Unemployment Insurance	17.225	2020/24-7245-1	-	215,892
Trade Adjustment Assistance	17.245	2020/24-7245-1	-	815
Workforce Innovation and Opportunity Act (WIOA Cluster):				
WIOA Adult Programs	17.258	2020/24-7245-1	-	273,479
WIOA Youth Activities	17.259	2020/24-7245-1	-	406,052
WIOA Dislocated Worker Formula Grants	17.278	2020/24-7245-1	-	407,632
Total WIOA Cluster			\$ -	\$ 1,087,163
Passed through Area 7 Workforce Investment Board				
WIOA National Dislocated Worker Grants / WIA National Emergency Grants	17.277	2020/24-7245-1	-	11,124
Total U.S. Department of Labor			\$ -	\$ 1,321,817
U.S. Department of Transportation				
Direct Programs				
Airport Improvement Program, Infrastructure Investment and Jobs Act Programs, and COVID-19 Airports Programs	20.106	N/A	-	1,000,199
Federal Transit Cluster				
Federal Transit Formula Grants	20.507	N/A	-	995,321
Federal Transit Formula Grants	20.507	N/A	-	1,959,502
Total Federal Transit Formula Cluster			\$ -	\$ 2,954,823
Passed through Ohio Department of Transportation				
Highway Planning and Construction Program:				
LIC CR VAR GR FY2024	20.205	PID 111297	-	150,062
LIC TR 265 0.87 Wolford	20.205	PID 117327	-	1,132,759
LIC CR 539A 01.05	20.205	PID 117602	-	2,026,438
LIC 2024 CEAO Sign Upgrade	20.205	PID 120869	-	19,897
LIC 2024 CEAO Curve Sign Upgrade	20.205	PID 120875	-	2,182
Total Highway Planning and Construction (Engineer)			\$ -	\$ 3,331,338
Highway Planning and Construction	20.205	PID 117482	-	99,247
Highway Planning and Construction	20.205	PID 118130	-	172,529
Highway Planning and Construction	20.205	PID 120581	-	149,130
Total Highway Planning and Construction			\$ -	\$ 420,906
Total Highway Planning and Construction Program			\$ -	\$ 3,752,244
Transit Services Programs Cluster				
Enhanced Mobility of Seniors and Individuals with Disabilities	20.513	PID 117967	-	43,217
Enhanced Mobility of Seniors and Individuals with Disabilities	20.513	PID 117863	-	42,324
Total Transit Services Programs Cluster			\$ -	\$ 85,541
Total U.S. Department of Transportation			\$ -	\$ 7,792,807

See notes to the Schedule of Expenditures of Federal Awards.

LICKING COUNTY, OHIO

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2024

Federal Grantor/ Pass Through Grantor Program / Cluster Title	Federal AL Number	Pass Through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
U.S. Department of the Treasury				
<i>Direct Programs</i>				
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	n/a	-	7,624,650
<i>Passed through the Ohio Office of Criminal Justice Services</i>				
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	2022-AR-CLB-906	-	22,694
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	2022-AR-CLB-906A	-	85,082
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	2022-AR-CCB-1130	-	41,059
<i>Passed through the Ohio Department of Job and Family Services</i>				
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	G-2223-11-6948	-	121,045
<i>Passed through Ohio Development Services Agency</i>				
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	n/a	-	602,401
Total U.S. Department of the Treasury			-	<u>8,496,931</u>
U.S. Department of Education				
<i>Passed through Ohio Department of Development Disabilities</i>				
Special Education - Grants for Infants and Families	84.181X	H181A210024	-	332,299
Total Special Education - Grants for Infants and Families			-	<u>332,299</u>
Total U.S. Department of Education			-	<u>332,299</u>
U.S. Election Assistance Commission				
<i>Passed through Ohio Secretary of State's Office</i>				
AVA Election Security Grant	90.404	n/a	-	11,225
Total U.S. Election Assistance Commission			-	<u>11,225</u>
U.S. Department of Health and Human Services				
<i>Passed through the Ohio Department of Job and Family Services</i>				
Marylee Allen Promoting Safe and Stable Families Program	93.556	G-2223-11-6948	-	105,138
Temporary Assistance for Needy Families	93.558	G-2223-11-6948	6,438	3,283,220
Child Support Services	93.563	G-2425-11-6158	-	1,876,990
Child Care and Development Fund Cluster	93.575	G-2223-11-6948	-	144,246
Child Care and Development Block Grant			-	<u>144,246</u>
Total Child Care and Development Fund Cluster			-	<u>144,246</u>
Stephanie Tubbs Jones Child Welfare Services Program	93.645	G-2223-11-6948 / G-2425-06-0284	36,886	110,149
Foster Care Title IV-E	93.658	G-1819-06-0155 / G-2223-11-6948	-	2,989,830
Adoption Assistance	93.659	G-2223-11-6948	-	1,448,744
John H. Chafee Foster Care Program for Successful Transition to Adulthood	93.674	G-2223-11-6948	-	102,292
Children's Health Insurance Program	93.767	G-2223-11-6948	-	27,674
<i>Passed through the Ohio Department of Job and Family Services</i>				
Social Services Block Grant	93.667	G-2223-11-6948	-	1,445,364
<i>Passed through Ohio Department of Developmental Disabilities</i>				
Social Services Block Grant	93.667	2301OHSOSR	-	98,117
Total Social Services Block Grant			-	<u>1,543,481</u>
<i>Passed through the Ohio Department of Job and Family Services</i>				
Medicaid Cluster	93.778	G-2223-11-6948	-	1,831,370
Medical Assistance Program			-	<u>1,831,370</u>
Total Medicaid Cluster			-	<u>1,831,370</u>
Total U.S. Department of Health and Human Services			<u>43,324</u>	<u>13,463,134</u>
U.S. Department of Homeland Security				
<i>Passed through Ohio Emergency Management Agency</i>				
Emergency Management Performance Grants	97.042	DPSFE285	-	66,861
Total U.S. Department of Homeland Security			-	<u>66,861</u>
Total Federal Financial Assistance			<u>\$ 43,324</u>	<u>\$ 32,937,641</u>

LICKING COUNTY, OHIO

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS 2 CFR 200.510(b)(6) FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Licking County (the County) under programs of the federal government for the year ended December 31, 2024. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

NOTE C – INDIRECT COST RATE

The County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE D – SUBRECIPIENTS

The County passes certain federal awards received from the Ohio Department of Job and Family Services and the Ohio Department of Developmental Disabilities to other governments or not-for-profit agencies (subrecipients). As Note B describes, the County reports expenditures of Federal awards to subrecipients when paid in cash.

As a subrecipient, the County has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

NOTE E – COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) AND HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) GRANT PROGRAMS WITH REVOLVING LOAN CASH BALANCE

The County has a revolving loan fund (RLF) program to provide low-interest loans to businesses to create jobs for low-to-moderate income persons and also to lend money to eligible persons to rehabilitate homes. The current cash balance in the County's local program income account as of December 31, 2024 is \$159,914.

NOTE F – MATCHING REQUIREMENTS

Certain federal programs require the county to contribute non-federal funds (matching funds) to support the federally-funded programs. The County has complied with the matching requirements. The Schedule does not include the expenditure of non-federal matching funds.

LICKING COUNTY, OHIO

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2024
(Continued)

NOTE G – TRANSFERS BETWEEN FEDERAL PROGRAMS

During calendar year 2024, the County made allowable transfers of \$1,202,802 from the Temporary Assistance to Needy Families (TANF) (93.558) program to the Child Care and Development (CCD) (93.596) and Social Services Block Grant (SSBG) (93.667) programs. The Schedule shows the County spent approximately \$3,283,220 on the TANF program. The amount reported for the TANF program on the Schedule excludes the amount transferred to the CCD and SSBG programs. The amount transferred to the CCD and SSBG programs is included as SSBG expenditures when disbursed. The following table shows the gross amount drawn from the TANF program during calendar year 2024 and the amount transferred to the Child Care and Development and Social Services Block Grant programs.

Total Temporary Assistance for Needy Families.....	\$ 4,486,022
Total reported as Child Care and Development program.....	(125,727)
Total reported as Social Services Block Grant	<u>(1,077,075)</u>
Total reported as Temporary Assistance for Needy Families.....	<u>\$ 3,283,220</u>



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Licking County
20 South Second Street
Newark, Ohio 43055

To the Licking County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Licking County, Ohio (the County) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 26, 2025. Our report includes a reference to other auditors who audited the financial statements of the Licking County Land Reutilization Corporation and the Licking County Transportation Improvement District, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control, described in the accompanying schedule of findings as item 2024-001 that we consider to be material weakness.

Licking County
Independent Auditor's Report On Internal Control Over
Financial Reporting And On Compliance And Other Matters
Required By *Government Auditing Standards*
Page 2

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

County's Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the finding identified in our audit and described in the accompanying schedule of findings and corrective action plan. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Keith Faber
Auditor of State
Columbus, Ohio

June 26, 2025



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Columbus, Ohio 43215
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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE AND ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED
BY THE UNIFORM GUIDANCE**

Licking County
20 South Second Street
Newark, Ohio 43055

To the County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Licking County's, (the County) compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on each of Licking County's major federal programs for the year ended December 31, 2024. Licking County's major federal programs are identified in the *Summary of Auditor's Results* section of the accompanying schedule of findings.

In our opinion, Licking County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the *Auditor's Responsibilities for the Audit of Compliance* section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Licking County

Independent Auditor's Report on Compliance with Requirements

Applicable to Each Major Federal Program and on Internal Control Over Compliance
and on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Page 2

Responsibilities of Management for Compliance

The County's Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Licking County

Independent Auditor's Report on Compliance with Requirements

Applicable to Each Major Federal Program and on Internal Control Over Compliance
and on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Page 3

Our consideration of internal control over compliance was for the limited purpose described in the *Auditor's Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of this testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely-presented component units, each major fund and the aggregate remaining fund information of Licking County, (the County) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our unmodified report thereon dated June 26, 2025. Our report refers to other auditors who audited the financial statements of the Land Reutilization Corporation and Transportation Improvement District, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that those auditors separately reported. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. We have not performed any procedures on the audited financial statements subsequent to June 26, 2025. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is the responsibility of management and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



Keith Faber
Auditor of State
Columbus, Ohio

August 21, 2025

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ЛИCKING COUNTY

SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2024

1. SUMMARY OF AUDITOR'S RESULTS		
(d)(1)(i)	Type of Financial Statement Opinion	Unmodified
(d)(1)(ii)	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	Yes
(d)(1)(ii)	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material weaknesses in internal control reported for major federal programs?	No
(d)(1)(iv)	Were there any significant deficiencies in internal control reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unmodified
(d)(1)(vi)	Are there any reportable findings under 2 CFR § 200.516(a)?	No
(d)(1)(vii)	Major Programs (list):	-Supplemental Nutrition Assistance Program Cluster -Workforce Innovation and Opportunity Act Cluster -Medicaid Cluster -AL# 20.205 Highway Planning and Construction -AL# 21.027 Coronavirus State and Local Fiscal Recovery Funds
(d)(1)(viii)	Dollar Threshold: Type A\B Programs	Type A: > \$988,129 Type B: all others
(d)(1)(ix)	Low Risk Auditee under 2 CFR § 200.520?	Yes

LICKING COUNTY

SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2024
(continued)

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

FINDING NUMBER 2024-001

Financial Reporting – Material Weakness

In our audit engagement letter, as required by AU-C Section 210, Terms of Engagement, paragraph .06, management acknowledged its responsibility for the preparation and fair presentation of their financial statements; this responsibility includes designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements free from material misstatement, whether due to fraud or error as discussed in AU-C Section 210 paragraphs .A14 & .A16. Governmental Accounting Standards Board (GASB) Cod. 1100 paragraph .101 states a governmental accounting system must make it possible both: (a) to present fairly and with full disclosure the funds and activities of the governmental unit in conformity with generally accepted accounting principles, and (b) to determine and demonstrate compliance with finance-related legal and contractual provisions.

The County does not have sufficient internal controls in place to help ensure transactions are properly classified on the financial statements and to ensure the completeness of balances included on the financial statements. As a result, below are descriptions of the adjustments that were deemed material and required posting to the County's financial statements:

We noted Accounts Payable, Equity in Pooled Cash and Investments, Intergovernmental Revenue, and Non-Depreciable Capital Assets for the Water Fund and for Business-Type Activities were understated by \$70,963. Cash Flows from Capital and Related Financing Activities - Intergovernmental Revenue for the Water Fund was understated by the same amount. Investments and Unearned Revenue for the ARPA Fund and for Governmental Activities were overstated by the same amount.

Below are descriptions of the immaterial misstatements that do not require posting to the County's financial statements:

We noted Accounts Receivable and Charges for Services in the Wastewater Fund were overstated by \$15,750, and Accounts Receivable and Charges for Services in the Water Fund were understated by the same amount.

By not ensuring proper financial reporting, the County cannot report accurate financial activity to its constituents.

We recommend the County implement additional procedures to provide assurance over the accuracy of information reported within the financial statements. Such procedures may include additional reviews of the financial statements including the notes to the financial statements by a member of management and an analytical comparison of the current year report to the prior year report for obvious errors or omissions.

Officials' Response: See corrective action plan

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None



LICKING COUNTY BOARD OF COMMISSIONERS

DUANE H. FLOWERS · RICK BLACK · TIMOTHY E. BUBB

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
2 CFR § 200.511(b)
DECEMBER 31, 2024

Finding Number	Finding Summary	Status	Additional Information
2023-001	Transit Nonpayroll Control	Corrective Action Taken and Finding is Fully Corrected	N/A

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LICKING COUNTY BOARD OF COMMISSIONERS

RICK BLACK • TIMOTHY E. BUBB • DUANE H. FLOWERS

CORRECTIVE ACTION PLAN

2 CFR § 200.511(c)

DECEMBER 31, 2024

Finding Number: 2024-001

Planned Corrective Action: The County recognizes the importance of accurate financial reporting and will consider the suggested procedures in the context of our existing review practices.

Anticipated Completion Date: 05/31/2026

Responsible Contact Person: Brad Cottrell

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LICKING COUNTY

OHIO

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR FISCAL YEAR ENDED
DECEMBER 31, 2024

PREPARED BY:
MICHAEL L. SMITH
LICKING COUNTY AUDITOR
20 SOUTH SECOND STREET
NEWARK, OHIO 43055



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LICKING COUNTY, OHIO

Annual Comprehensive Financial Report

For the Year Ended December 31, 2024

Michael Smith
County Auditor

Prepared by the
Licking County Auditor's Office

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INTRODUCTORY SECTION

Michael L. Smith

Licking County Auditor

Administration Building

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June 26, 2025

To the Citizens of Licking County,
and the Board of County Commissioners:

The Annual Comprehensive Financial Report (Annual Report) for Licking County, Ohio (the "County") for the fiscal year ended December 31, 2024 is hereby presented to its citizens. The report has been prepared in accordance with generally accepted accounting principles established by statements of the Governmental Accounting Standards Board (GASB), other authoritative pronouncements and guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Introduction

While there is no legal requirement for the preparation of this report, it represents a commitment by Licking County to conform to nationally recognized standards of excellence in financial reporting. Responsibility for both the accuracy of the presented data, and the completeness and fairness of the presentation, including all disclosures, rests with the County Auditor's Office. To the best of our knowledge and belief, the enclosed data, as presented, is accurate in all material respects, is presented in a manner designed to fairly set forth the financial position and results of operations of the County, and presents all disclosures necessary to enable the reader to gain an understanding of the County's financial activity.

Generally Accepted Accounting Principles require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Licking County's MD&A can be found immediately following the report of the independent accountants.

The Reporting Entity:

The accompanying basic financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, in that the financial statements include all the organizations, activities, functions and component units for which the County (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the County's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide financial benefit to, or impose a financial burden on, the County. Therefore, the reporting entity of the County includes the following services: human and social services, health and community assistance related services, law enforcement, civil and criminal justice system services, road and bridge maintenance, and other general and administrative support services. The County also operates a water distribution system and a wastewater collection and treatment system which are reported as enterprise funds.

In addition to the services identified above, the County is financially accountable for the following entities: The Children's Services Board and the Board of Developmental Disabilities, therefore, these activities are included in the reporting entity.

In addition, the Licking County Regional Airport Authority, Land Reutilization Corporation (Land Bank), and the Transportation Improvement District (TID) are reported as discretely presented component units in separate columns in the financial statements.

The County Auditor serves as the fiscal agent for the Licking County Park District and the Licking County Board of Health; therefore, the financial activity is reflected in County custodial funds.

Licking County participates in the following jointly governed organizations; Coshocton-Fairfield-Licking-Perry Solid Waste District, Licking County Children and Families First Council's Clinical Committee, Multi-County Juvenile Rehabilitation Facility, Licking County Area Transportation Study Metropolitan Planning Organization, Heath-Newark-Licking County Port Authority, and the Licking County Children and Families First Council.

A thorough presentation of the County's reporting entity is contained in Note 1 of the basic financial statements.

County Organization and Services:

Licking County was established by an act of the State Legislature in 1808 and is located in the central part of the state. Newark is the County seat and is located approximately 30 miles east of Columbus and 10 miles north of interstate 70. The County is ranked as the third largest county in Ohio in terms of area. Its 682 square miles serves a residential population estimated at over 184,637. The County includes 25 townships, 10 villages, 4 cities and 2 cities that overlap into adjoining counties. The County has only those powers conferred upon it by Ohio statutes.

A three-member Board of County Commissioners is elected at large in even numbered years for overlapping four-year terms. The Board of County Commissioners serves as the taxing authority, the contracting body and the chief administrator of public services for the County. The Board of County Commissioners prepares and adopts the annual operating budget and makes the annual appropriation measure for expenditures of all County funds. In addition to the Board of County Commissioners, the offices of the County Auditor and County Treasurer are included in the category of general government and are of particular importance to the financial affairs of the County.

The County Auditor is elected to a four-year term and serves as the chief fiscal officer for the County and the tax assessor for all political subdivisions within the County. According to state law, a complete reappraisal must be conducted every six years. Fiscal year 2023 was the most recent reappraisal year, and saw Countywide, an average increase of 37% for real property. In addition, a triennial update is required every third year between reappraisals. Fiscal year 2020 was the most recent triennial update year. Upon collection by the County Treasurer, the County Auditor is responsible for distributing certain taxes to various political subdivisions including municipalities, villages, townships, school and library districts, special districts and County agencies. As chief fiscal officer, the Auditor must certify that funds for all contracts and obligations of the County have been lawfully appropriated and are available or in the process of collection before the contract or obligation is binding upon the County.

The Auditor is also the central disbursing agent, who by the issuance of County warrants distributes funds to creditors in payment of liabilities incurred by the County. The Auditor is also responsible for the County payroll and has other statutory accounting responsibilities. The Auditor is, by state law, secretary of the County Board of Revision and the County Budget Commission.

The County Treasurer is also elected to a four-year term and is the custodian of all County funds. The Treasurer is responsible for collecting all tax monies, applying payments to the appropriate tax accounts and investing all available idle County funds as specified by Ohio law. The Treasurer is the distributing agent for expenditures authorized by the Board of County Commissioners upon the Auditor's warrant. The Treasurer must make daily reports showing receipts, payments and balances to the County Auditor. The Treasurer is a member of the County Board of Revision and the County Budget Commission. The Budget Commission plays an important part in the financial administration of the County government, as well as, all political subdivisions throughout the County.

The other elected officials serving four-year terms are the Prosecuting Attorney who serves as the third and final member of the County Budget Commission, the Clerk of Courts, the Recorder, the Sheriff, the Engineer and the Coroner. Two General Division Common Pleas Court Judges, two Domestic Relations Judges and one Juvenile/Probate Judge are elected to six-year terms.

Economic Factors and Next Year's Budgets and Rates

The economic outlook for the County continues to be strong. The first quarter 2025 returns on sales tax, which accounted for more than 61% of all general fund revenues in 2024, shows an increase of 10.4 % from last year. Property Tax revenue is up 23 % for the first quarter. This can be attributed to the TY24 increase of the inside millage from 1.1 to 1.3, along with value increases. Countywide properties increased an average of 2.8%. The continuing conservative approach taken by most elected officials helped build a general fund reserve which exceeded \$40 million by year end. The commissioners passed the annual appropriation in December of 2024 in the amount of \$103.08 million for the general fund.

The 2024 unemployment rate for Licking County was 3.8%. Historically, Licking County has experienced lower unemployment rates than Ohio's overall average, and that held true for 2024, as the State average was 4.2%.

The County's location is in close proximity to Columbus (the State capital), and within relatively short distances of such major Ohio metropolitan areas as Akron (approximately 100 miles northeast), Cleveland (approximately 122 miles northeast), Cincinnati (approximately 140 miles southwest) and Dayton (approximately 104 miles west). The County is readily accessible by Interstate Route 70, U.S. Routes 40 and 62, and eleven state highways, including State Routes 161, 310, 37, and 16, serving various portions of the County. A major development corridor was opened called the Thornwood Drive Corridor. It started with the completion of a \$30 million interchange at Cherry Valley Road and Route 16. A new interchange at State Route 161 and Mink Street Road completed in 2017 facilitates growth and economic development in Western Licking County.

Citizens of the County have ready access to three airports. Licking County Regional Airport located in the City of Heath, can accommodate most small business jets, twin-engine business aircraft and has charter service. John Glenn Port Columbus International Airport is located approximately 27 miles west of the county seat (Newark) and is served by major commercial air carriers. Additionally, the international, multi-modal cargo airport, Rickenbacker International Airport, is located approximately 21 miles southwest of

the county line. Other transportation facilities serving the County are five motor freight truck lines and the CSX and Gennesse Wyoming railroad lines.

The accompanying basic financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 77. A tax abatement refers to a reduction in any type of tax revenue that results from an agreement between one or more governments and an individual or entity. As part of the agreement a commitment is made by one or more government entities to forego tax revenues to which they were otherwise entitled. In return, this entity commits to taking a specific action for the economic development of a particular region or otherwise benefit the County, or citizens of the County. Licking County is home to many tax abatement programs, to include, Community Reinvestment Areas (CRA), Enterprise Zones, Joint Economic Development Zones (JEDZ) and Joint Economic Development Districts (JEDDS). These property tax abatements are utilized to attract business and create jobs, and to boost the economy in the County. These abatements have attracted major commitments by such companies as Intel, Microsoft, and Yahoo, among many others. As reported in Note 17, taxes forgone by the County for tax abatement programs within the County for the year ended December 31, 2024 totaled \$5.9 million.

Major Initiatives and Financial Planning

Each year the County evaluates available cash in relation to the amount borrowed in order to establish a healthy and desirable balance

Work continues into 2025 on the reclamation project for the Licking County Courthouse. The Commissioners approved an appropriated total of \$1,462,968 for Calendar Year 2025. This project continues to be performed without any borrowing, but will be partially funded by a \$1,000,000 transfer from the Clerk of Courts, Certificate of Title Fund in January of 2020. This project should be completed in CY25.

Work also continues into 2025 on an energy savings project for various County owned buildings. The Commissioners approved an appropriated total of \$131,171 for Calendar Year 2025. This project is slated for completion in early 2025.

The County bond retirement funds are sound, and the County will look to control expenditures to maintain liquidity while addressing these issues.

Licking County created the Licking Land Reutilization Corporation (Land Bank) in 2015 through the efforts of the County Treasurer. The land bank is responsible for taking blighted, abandoned and or, delinquent property located throughout Licking County and returning them to productive property to enhance the surrounding property and create positive tax revenue. Since its inception, and to this point, the Land Bank has demolished over 100 vacant and abandoned structures. The Land Bank has also moved more than 320 properties from delinquency into the hands of responsible property owners.

Financial Information

Internal Control, Budgetary Control and the Accounting System:

Development of the County's accounting system included substantial consideration of the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance that:

1. The County's assets are protected against loss and unauthorized use or disposition; and
2. Reliable financial reports for preparing financial statements and providing accountability for assets are maintained.

The concept of reasonable assurance states that internal controls should be evaluated applying the following criteria:

1. The expense associated with providing the internal controls should not exceed the benefits likely to be derived from their implementation; and
2. The evaluation of the offsetting costs and benefits involves estimates and judgment by the County administration and members of the Auditor's office.

All internal control evaluations occur within this framework. It is the belief of the administrative and financial management personnel that the County's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

The Accounting Department of the County Auditor's Office is responsible for the auditing and analysis of all purchase orders and vouchers of the County. Accounting Department personnel review the purchase orders and vouchers to ensure the availability of monies in the proper funds and accounts prior to certification and payment of approved invoices. The County utilizes a fully automated accounting system, as well as an automated system of controls for capital asset accounting and payroll. These systems, coupled with the review and examination performed by the County Auditor's Office, ensure that the financial information generated is both accurate and reliable.

Budgetary appropriations for the operation of the County's departments are established through the adoption of the annual appropriation resolution by the Board of County Commissioners. All disbursements and transfers of cash between funds require appropriation authority from the County Commissioners. Budgets are controlled at the object level, by function and fund. Purchase orders are requested by the department head and encumbered prior to their release to vendors. Those purchase orders which exceed the available appropriations are rejected until additional appropriations are secured. A computerized certification system allows the Auditor's Office to ascertain the status of appropriations prior to authorizing purchases.

Budgetary control is maintained at the object level for each department by function (Public Safety, Health, Human Services, Conservation and Recreation, Community Development, Public Works, General Government, Debt Service and Capital Outlay) within each fund via legislation approved by the County Commissioners. The various object levels are:

*	Personal services	*	Materials and supplies
*	Contractual services	*	Capital Outlay
*	Travel and Transportation	*	Debt Service
*	Transfers		Principal Interest

Lower levels within each object are accounted for and reported internally. Such lower levels are referred to as line items of expenditure. Estimated amounts must be encumbered prior to final approval of purchase orders or other contracts to vendors. Unencumbered appropriations return (lapse) to the unappropriated balances in the individual funds at the end of each fiscal year which coincides with the calendar year. Appropriations, both original and supplemental, must be authorized by the Board of County Commissioners. Supplemental appropriations occurred numerous times during the year, to provide funding for various contingencies.

Risk Management:

The proactive approach that the administration employs in addressing its ongoing operations is reflected in the composition of the County's insurance protection package and its very favorable loss experience.

The County is a member of the County Risk Sharing Authority, Inc. (CORSA), which is a risk sharing pool among forty-one counties in Ohio. CORSA was formed in and as an Ohio nonprofit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverage provided by CORSA.

In addition to the above coverages, the County administers a self-insured risk program for employee medical and dental coverage.

Other Information

Independent Audit:

The basic financial statements of Licking County were audited by the Office of Keith Faber, Ohio Auditor of State. The Auditors' unmodified opinion has been included in this report.

Awards:

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Licking County, Ohio for its Annual Comprehensive Financial Report for the fiscal year ended December 31, 2023. This represented the 24th consecutive year that this Certificate was awarded to the County. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards in state and local government financial reporting. To be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized Annual Comprehensive Financial Report whose contents satisfy all program standards. The report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements respective to the reporting entity.

A Certificate of Achievement is valid for a period of one year only. We believe this current report continues to conform to the Certificate of Achievement for Excellence in Financial Reporting program requirements and are submitting it to the GFOA.

Public Disclosure:

The publication of this Annual Comprehensive Financial Report is indicative of the County's commitment to provide significantly enhanced financial information and accountability to its citizens. In addition to the citizens of Licking County, the recipients of this report include city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks and rating agencies. The report is made available to any person or organization requesting it. The extensive effort to prepare and distribute this report is indicative of the continued efforts of the County to improve its overall financial accounting, management and reporting capabilities.

Acknowledgments:

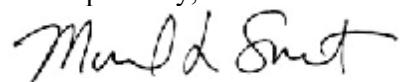
The publication of this report is the accumulation of many hours of dedicated work in the research, analysis and preparation of the financial statements and the accompanying notes and narratives. Sincere appreciation is extended to the many individuals who have worked diligently and contributed much time and effort in gathering data for this report particularly, Brad Cottrell, and Martha Snavely, Chief Deputy Auditors.

I would like to extend recognition to the staff of the accounting department, Heather Ward and Kelley Edwards for their continued efforts throughout the year. In addition, I wish to thank the remaining Staff of the County Auditor's office for their contributions to the on-going operation of the office.

Special acknowledgment is extended to the staff of Rea for their continued guidance in the preparation of the Annual Comprehensive Financial Report for Licking County.

Finally, I would like to thank the members of the Licking County Board of County Commissioners and other elected officials and department heads whose support is necessary in order for the County to conform to reporting requirements established for governmental entities. It is our goal to continue to maintain the sound financial position that Licking County has enjoyed over the years.

Respectfully,



Michael L. Smith
Licking County Auditor

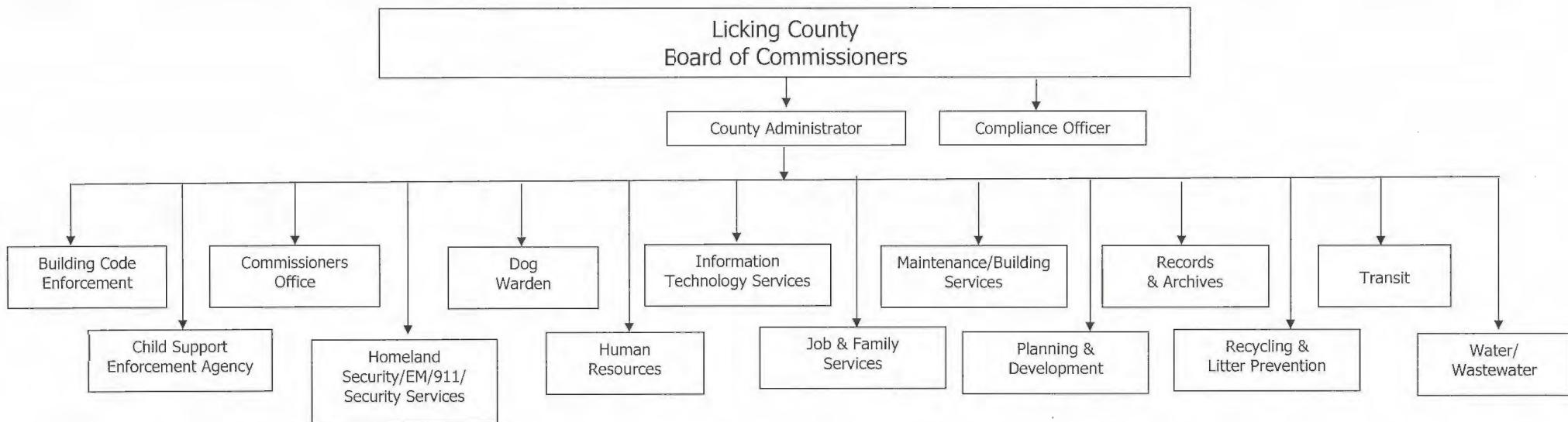
Licking County Ohio

List of Elected Officials
For the Year Ended December 31, 2024

Name	Office	Term Expires
Board of County Commissioners		
Timothy E. Bubb	Commissioner	1/1/2029
Duane Hayes Flowers	Commissioner	1/2/2029
Rick Black	Commissioner	12/31/2026
Other elected Officials		
Michael L. Smith	Auditor	3/12/2027
Roy Van Atta	Treasurer	9/2/2029
Jared Knerr	Engineer	12/31/2028
Olivia Parkinson	Clerk of Courts	12/31/2028
Bryan Long	Recorder	12/31/2028
Randy Thorp	Sheriff	12/31/2028
Jenny Gonzalez Wells	Prosecutor	12/31/2028
Michael E Campolo	Coroner	12/31/2028
Common Pleas Court		
Honorable Thomas M. Marcelain	Judge	2/8/2027
Honorable David W. Branstool	Judge	12/31/2030
<i>Domestic Division</i>		
Honorable Richard Wright	Judge	12/31/2026
Honorable Earl Duke Frost	Judge	12/31/2028
<i>Probate/Juvenile Division</i>		
Honorable Deborah G. Lang	Judge	2/8/2027
County Municipal Court		
Honorable Bert M. George	Judge	12/31/2025
Honorable David N. Stansbury	Judge	12/31/2029
Marcia Jean Phelps	Clerk of Courts	12/31/2025

Licking County
Table of Organization
Departments under the Board of County Commissioners

County Commissioners: Richard Black, Timothy Bubb, Duane Flowers





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Licking County
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2023

Christopher P. Monell

Executive Director/CEO

FINANCIAL SECTION

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Columbus, Ohio 43215
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800-282-0370

INDEPENDENT AUDITOR'S REPORT

Licking County
20 S Second Street
Newark, Ohio 43055

To the County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Licking County, Ohio (the County), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2024, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General, Developmental Disabilities, Children's Services, and ARPA funds for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Licking County Land Reutilization Corporation, (the Land Bank), which represent 3 percent, 3 percent, and 9 percent, respectively, and the Licking County Transportation Improvement District, (the TID), which represent 44 percent, (30) percent, and 57 percent, respectively, of the assets, net position, and revenues of the discretely presented component units as of December 31, 2024. Those statements were audited by other auditors whose report has been furnished to us, and our opinions, insofar as it relates to the amounts included for Land Bank and the TID, are based solely on the report of other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis*, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with evidence sufficient to express an opinion or provide any assurance.

Supplementary information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 26, 2025, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Licking County
Independent Auditor's Report
Page 4



Keith Faber
Auditor of State
Columbus, Ohio

June 26, 2025

Licking County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)

The discussion and analysis of Licking County's (the County) financial performance provides an overall review of the County's financial activities for the year ended December 31, 2024. The intent of this discussion and analysis is to look at the County's performance as a whole; readers should also review the notes to the basic financial statements and financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by approximately \$267.6 million (net position).
- The County's Governmental Activities net position increased by \$16.5 million. This increase represents the amount in which general revenues exceeded net program costs.
- The County's Business-Type Activities net position increased by \$5.4 million. This increase primarily represents the application of ARPA funds on capital projects.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of approximately \$137.4 million, an \$1.1 million increase in comparison with the prior year.
- At the end of the current fiscal year, unassigned fund balance for the general fund was approximately \$43.6 million, or approximately 44 percent of total general fund expenditures.

Overview of the Financial Statements

This discussion and analysis provided here are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the County's assets, liabilities and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Licking County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County included general government, public safety, public works, health, human services, conservation and recreation, economic development and assistance, and urban redevelopment and housing. The business-type activities of the County include water and wastewater operations.

The government-wide financial statements include not only the County itself (known as the primary government), but also three legally separate nonprofit organizations for which the County is financially accountable. Financial information for these component units are reported separately from the financial information presented for the primary government itself.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement revenues, expenditures, and changes in fund balances for the general, developmental disabilities, children's services, and American Rescue Plan Act (ARPA) funds each of which are considered to be major funds. Data from all other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

The County adopts annual appropriated budgets for its general, developmental disabilities, ARPA, and children's services funds. A budgetary comparison statement has been provided for each to demonstrate compliance with these budgets.

Licking County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)

Proprietary funds. The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its water and wastewater operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses an internal service fund to account for self-insured medical, self-insured dental, self-insured vision benefits, workers' compensation, and risk management services. Because this service predominantly benefits governmental rather than business-type functions, it has been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provided separate information for water and wastewater operations, both of which are considered to be major funds of the County.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the financial statements. The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements.

Other Information - In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the County's progress in funding its obligation to provide pension benefits to its employees.

Licking County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)

Government-Wide Financial Analysis

The table below provides a comparative summary of the County's net position at December 31, 2024 and December 31, 2023:

	Net Position					
	Governmental Activities			Business-Type Activities		
	2024	2023	Change	2024	2023	Change
Assets						
Current and Other Assets	\$ 231,574,138	\$ 234,561,350	\$ (2,987,212)	\$ 15,276,955	\$ 16,296,335	\$ (1,019,380)
Capital Assets, Net	153,848,616	141,996,197	11,852,419	32,449,126	25,793,911	6,655,215
Net OPEB Asset	3,157,186	-	3,157,186	31,891	-	31,891
Total Assets	<u>388,579,940</u>	<u>376,557,547</u>	<u>12,022,393</u>	<u>47,757,972</u>	<u>42,090,246</u>	<u>5,667,726</u>
Deferred Outflows of Resources						
Asset Retirement Obligation	-	-	-	890,883	-	890,883
Pension	30,134,205	42,829,782	(12,695,577)	304,395	432,235	(127,840)
OPEB	2,708,886	6,483,013	(3,774,127)	27,362	65,464	(38,102)
Total Deferred Inflows of Resources	<u>32,843,091</u>	<u>49,312,795</u>	<u>(16,469,704)</u>	<u>1,222,640</u>	<u>497,699</u>	<u>724,941</u>
Liabilities						
Current and Other Liabilities	25,570,552	32,570,427	(6,999,875)	753,876	212,730	541,146
Long-Term Liabilities:						
Due Within One Year	2,891,393	4,561,319	(1,669,926)	767,624	781,685	(14,061)
Due in More than One Year:						
Other Amounts	28,288,236	29,430,671	(1,142,435)	5,302,472	4,675,554	626,918
Net OPEB Liability	-	2,177,183	(2,177,183)	-	21,992	(21,992)
Net Pension Liability	93,538,693	104,661,314	(11,122,621)	944,835	1,057,185	(112,350)
Total Liabilities	<u>150,288,874</u>	<u>173,400,914</u>	<u>(23,112,040)</u>	<u>7,768,807</u>	<u>6,749,146</u>	<u>1,019,661</u>
Deferred Inflows of Resources						
Property and Other Local Taxes	42,448,408	40,383,545	2,064,863	-	-	-
Pension	475,950	1,486,727	(1,010,777)	4,800	14,867	(10,067)
OPEB	1,837,528	727,182	1,110,346	18,564	7,325	11,239
Total Deferred Inflows of Resources	<u>44,761,886</u>	<u>42,597,454</u>	<u>2,164,432</u>	<u>23,364</u>	<u>22,192</u>	<u>1,172</u>
Net Position						
Net Investment in Capital Assets	128,065,197	113,737,429	14,327,768	27,191,586	20,404,314	6,787,272
Restricted	83,713,041	76,187,858	7,525,183	31,891	-	31,891
Unrestricted	14,594,033	19,946,687	(5,352,654)	13,964,964	15,412,293	(1,447,329)
Total Net Position	<u>\$ 226,372,271</u>	<u>\$ 209,871,974</u>	<u>\$ 16,500,297</u>	<u>\$ 41,188,441</u>	<u>\$ 35,816,607</u>	<u>\$ 5,371,834</u>

Governmental Activities

Current and other assets decreased significantly in comparison with the prior year. This decrease is primarily the result of a the County continuing to spend down their proceeds from ARPA.

Capital assets, net and net investment in capital assets both increased significantly in comparison with the prior year. For the most part, these increases represent additions offset by current year depreciation.

Current and other liabilities decreased significantly in comparison with the prior year. This decrease is primarily the result of a decrease in unearned revenue as the County continues to spend down their proceeds from ARPA.

Licking County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)

The net pension and net other postemployment benefits (OPEB) liabilities and related deferred outflows and inflows of resources all fluctuated significantly in comparison with the prior year-end. These fluctuations are primarily the result of changes in benefit terms and actuarial assumptions.

By far the largest portion of the County's Governmental Activities Net Position reflects its investment in capital assets (e.g. land, buildings, equipment and machinery, vehicles, and infrastructure), less any related outstanding debt that was used to acquire those assets. The County uses these capital assets to provide services to citizens. Accordingly, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's Governmental Activities Net Position (restricted net position) represents resources that are subject to external restrictions on how they may be used.

Business-Type Activities

Current and other assets decreased in comparison with the prior year. This decrease is primarily due to operations and ongoing capital related projects.

Capital assets, net and net investment in capital assets both increased in comparison with the prior year. For the most part, this increase represents additions offset by current year depreciation. The County is using their ARPA funds for several water and sewer improvement projects.

The increase in long-term liabilities primarily represents the recognition of an asset retirement obligation in the current year.

The net pension and net OPEB liability and related deferred outflows and inflows of resources all fluctuated significantly in comparison with the prior fiscal year-end. These fluctuations are primarily the result of changes in benefit terms and actuarial assumptions.

Similar to Governmental Activities, the largest portion of the County's Business-Type Activities Net Position reflects its investment in capital assets (e.g. land, buildings, equipment and machinery, vehicles, and infrastructure), less any related outstanding debt that was used to acquire those assets. The County uses these capital assets to provide services to citizens. Accordingly, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The remaining balance of Unrestricted Net Position may be used to meet the County's ongoing obligations to citizens and creditors.

Licking County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)

The table below provides a comparative analysis of changes in net position for 2024 and 2023:

Revenues	Change in Net Position					
	Governmental Activities			Business-Type Activities		
	2024	2023	Change	2024	2023	Change
Program revenues:						
Charges for Services	\$ 25,884,633	\$ 27,889,016	\$ (2,004,383)	\$ 3,872,443	\$ 3,540,299	\$ 332,144
Operating Grants and Contributions	47,688,771	45,437,476	2,251,295	-	-	-
Capital Grants and Contributions	4,895,717	1,855,077	3,040,640	-	-	-
Total program revenues	<u>78,469,121</u>	<u>75,181,569</u>	<u>3,287,552</u>	<u>3,872,443</u>	<u>3,540,299</u>	<u>332,144</u>
General revenues:						
Property Taxes	40,668,149	37,911,532	2,756,617	-	-	-
Sales Taxes	58,599,618	54,031,989	4,567,629	-	-	-
Intergovernmental, Unrestricted	8,687,847	9,710,867	(1,023,020)	7,104,535	4,483,986	2,620,549
Investment Earnings	8,741,721	11,366,543	(2,624,822)	53,835	20,605	33,230
Miscellaneous	1,806,009	641,846	1,164,163	327,774	292,689	35,085
Total general revenues	<u>118,503,344</u>	<u>113,662,777</u>	<u>4,840,567</u>	<u>7,486,144</u>	<u>4,797,280</u>	<u>2,688,864</u>
Total revenues	<u>196,972,465</u>	<u>188,844,346</u>	<u>8,128,119</u>	<u>11,358,587</u>	<u>8,337,579</u>	<u>3,021,008</u>
Expenses						
Public Safety	38,607,050	39,035,748	(428,698)	-	-	-
Health	6,441,119	6,056,736	384,383	-	-	-
Human Services	62,918,568	56,510,198	6,408,370	-	-	-
Conservation and Recreation	881,345	621,619	259,726	-	-	-
Community and Economic Development	2,507,281	1,925,245	582,036	-	-	-
Public Works	17,331,242	21,253,693	(3,922,451)	-	-	-
General Government	50,968,229	46,071,751	4,896,478	-	-	-
Interest Expense	817,334	974,345	(157,011)	-	-	-
Water	-	-	-	917,096	496,889	420,207
Wastewater	-	-	-	5,069,657	3,327,450	1,742,207
Total expenses	<u>180,472,168</u>	<u>172,449,335</u>	<u>8,022,833</u>	<u>5,986,753</u>	<u>3,824,339</u>	<u>2,162,414</u>
Change in Net Position	<u>16,500,297</u>	<u>16,395,011</u>	<u>5,371,834</u>	<u>4,513,240</u>	<u>-</u>	<u>-</u>
Net Position, Beginning of Year	<u>209,871,974</u>	<u>193,476,963</u>	<u>35,816,607</u>	<u>31,303,367</u>	<u>-</u>	<u>-</u>
Net Position, End of Year	<u><u>\$ 226,372,271</u></u>	<u><u>\$ 209,871,974</u></u>	<u><u>\$ 41,188,441</u></u>	<u><u>\$ 35,816,607</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

Governmental Activities

Capital grants and contributions increased significantly in comparison with the prior year. This increase is primarily the result of the County receiving several significant engineering grants in the current year.

Investment earnings decreased significantly in comparison with the prior year. This decrease is primarily the result of the County spending down the ARPA funds.

Total expenses increased in comparison with the prior year. This increase is primarily related to general inflation.

Business-Type Activities

Intergovernmental, unrestricted increased in comparison with the prior year. This increase is primarily the result of the County reporting ARPA funding for the purpose of water and wastewater capital projects.

Licking County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)

Financial Analysis of the Governmental Funds

The schedule below indicates the fund balance and the total change in fund balance as of December 31, 2024 and 2023.

	Fund Balance		Fund Balance December 31, 2023	Increase
	December 31, 2024			
General	\$ 60,106,671		\$ 62,185,708	\$ (2,079,037)
Developmental Disabilities	30,301,896		30,501,357	(199,461)
Children's Services	9,320,326		7,639,171	1,681,155
ARPA	-		286,365	(286,365)

The General Fund is the chief operating fund of the County. The fund balance of the County's General Fund decreased during the current year. This decrease is primarily the result of an increase in general government expense for health insurance.

The fund balance of the County's Developmental Disabilities Fund remained consistent with the prior years balance.

The fund balance of the County's Children's Services Fund increased during the current year. This increase is primarily the result of an increase in property taxes and intergovernmental revenues paired with conservative spending.

The fund balance of the County's ARPA Fund decreased during the current year.

Financial Analysis of the Proprietary Funds

The schedule below indicates the fund balance and the total change in fund balance as of December 31, 2024 and 2023.

	Net Position		Net Position December 31, 2023	Increase
	December 31, 2024			
Water	\$ 17,668,622		\$ 11,331,770	\$ 6,336,852
Wastewater	23,519,819		24,484,837	(965,018)

The water fund increase is the result of intergovernmental revenue related to ARPA funded capital projects. The wastewater fund decrease is the result of an increase in contractual services for on-going wastewater maintenance.

General Fund Budgeting Highlights

During the year, actual revenues and other financing sources exceeded the final and original budget. A significant portion of this variance is the result of sales tax being more than anticipated.

The County's final appropriation measure exceeded the original and actual budgetary expenditures were less than the final appropriations measure. This actual variance is mainly the result of conservative spending by the County

Licking County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2024
(Unaudited)

Capital Assets

The County's investment in capital assets for governmental activities, including land, buildings and improvements, intangible right-to-use buildings and improvements, equipment and machinery, intangible right-to-use equipment and machinery, intangible right-to-use infrastructure, and infrastructure (net of accumulated depreciation/amortization) increased in comparison with the prior year. This increase represents the amount in which current year acquisitions exceeded current year depreciation/amortization, and net current year net disposals.

The County's investment in capital assets for business-type activities, including land, buildings and improvements, equipment and machinery, and infrastructure (net of accumulated depreciation) increased in comparison with the prior year. This increase consists of current year acquisitions offset by current year depreciation.

Detailed information regarding capital asset activity is included in the Note 6 to the basic financial statements.

Debt Administration

The County's governmental activities debt, including bonds, loans, and leases, decreased in comparison with the prior year. This decrease represents the amount in which principal payments made during the year exceeded new loans from direct borrowings and replacements.

The County's business-type activities debt increased in comparison with the prior year. This increase represents the addition of an asset retirement obligation exceeding principal payments made during the year.

The County is subject to debt limitations under Ohio Revised Code Section 133.07. Without a vote of the electors, the County may not incur net indebtedness exceeding 1% of its tax valuation for general purposes, or 0.5% for highway improvements. Total net indebtedness, whether voted or unvoted, is also limited based on a tiered formula tied to the County's assessed valuation. The County monitors these statutory limits as part of its financial planning and remained in compliance as of year-end.

Detailed information regarding debt activity is included in Note 7 to the basic financial statements.

Contacting the County's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional information contact Michael L. Smith, Auditor of Licking County, Administration Building, 20 South Second Street, Newark, Ohio 43055. Or e-mail at MSmith@LickingCounty.gov or telephone at (740) 670-5040.

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Licking County, Ohio
Statement of Net Position
December 31, 2024

Primary Government			
	Governmental Activities	Business-Type Activities	Total
Assets			
Equity in Pooled Cash and Investments	\$ 137,103,558	\$ 13,470,234	\$ 150,573,792
Cash and Cash Equivalents in Segregated Accounts	1,501,446	267,963	1,769,409
Cash and Cash Equivalents with Fiscal Agents	612,215	-	612,215
Investments	14,792,733	-	14,792,733
Property Taxes Receivable	44,267,807	-	44,267,807
Sales Taxes Receivable	15,834,787	-	15,834,787
Accounts Receivable	794,660	637,307	1,431,967
Intergovernmental Receivable	11,268,601	-	11,268,601
Accrued Interest Receivable	1,319,662	-	1,319,662
Special Assessments Receivable	172,677	109,842	282,519
Loans Receivable	2,976,939	-	2,976,939
Prepaid Items	417,780	-	417,780
Materials and Supplies Inventory	511,273	791,609	1,302,882
Properties Held for Resale	-	-	-
Tax Lien Purchases	-	-	-
Due from Other Governments	-	-	-
Net OPEB Asset	3,157,186	31,891	3,189,077
Non-Depreciable Capital Assets	18,466,805	7,309,830	25,776,635
Capital Assets, Net Depreciation/Amortization	135,381,811	25,139,296	160,521,107
<i>Total Assets</i>	<i>388,579,940</i>	<i>47,757,972</i>	<i>436,337,912</i>
Deferred Outflows of Resources			
Asset Retirement Obligation	-	890,883	890,883
Pension	30,134,205	304,395	30,438,600
OPEB	2,708,886	27,362	2,736,248
<i>Total Deferred Outflows of Resources</i>	<i>32,843,091</i>	<i>1,222,640</i>	<i>34,065,731</i>
Liabilities			
Accounts Payable	3,266,721	434,148	3,700,869
Accrued Wages and Benefits	2,400,749	24,879	2,425,628
Intergovernmental Payable	1,168,546	12,738	1,181,284
Claims Payable	2,519,000	-	2,519,000
Contracts Payable	-	-	-
Retainage Payable	843,336	267,963	1,111,299
Due to Other Governments	-	-	-
Unearned Revenue	15,222,815	-	15,222,815
Accrued Interest Payable	149,385	14,148	163,533
Long-Term Liabilities:			
Due Within One Year	2,891,393	767,624	3,659,017
Due In More Than One Year:			
Net Pension Liability	93,538,693	944,835	94,483,528
Other Amounts Due in More Than One Year	28,288,236	5,302,472	33,590,708
<i>Total Liabilities</i>	<i>150,288,874</i>	<i>7,768,807</i>	<i>158,057,681</i>
Deferred Inflows of Resources			
Property and Other Local Taxes	42,448,408	-	42,448,408
Nonexchange Transactions not Available	-	-	-
Pension	475,950	4,800	480,750
OPEB	1,837,528	18,564	1,856,092
<i>Total Deferred Inflows of Resources</i>	<i>44,761,886</i>	<i>23,364</i>	<i>44,785,250</i>
Net Position			
Net Investment in Capital Assets	128,065,197	27,191,586	155,256,783
Restricted for:			
Capital Projects	186,967	-	186,967
Debt Service	972,907	-	972,907
Public Safety	4,750,241	-	4,750,241
Health	1,582,982	-	1,582,982
Human Services	45,019,693	-	45,019,693
Conservation and Recreation	37,657	-	37,657
Community and Economic Development	5,126,336	-	5,126,336
Public Works	12,578,736	-	12,578,736
General Government	10,300,336	-	10,300,336
OPEB	3,157,186	31,891	3,189,077
Transportation Projects	-	-	-
Unrestricted (Deficit)	14,594,033	13,964,964	28,558,997
<i>Total Net Position</i>	<i>\$ 226,372,271</i>	<i>\$ 41,188,441</i>	<i>\$ 267,560,712</i>

See accompanying notes to the basic financial statements.

Component Units			
Airport Authority	Land Reutilization Corporation	Transportation Improvement District	
\$ 1,628,980	\$ 469,462	\$ 4,533,723	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
320	-	-	
411,170	-	-	
-	-	-	
-	-	-	
-	2,623	-	
-	-	-	
-	143,098	-	
-	15,886	-	
-	348,744	9,942,892	
-	-	-	
5,790,300	-	1,000,088	
10,618,951	-	7,890	
<u>18,449,721</u>	<u>979,813</u>	<u>15,484,593</u>	
 - - -	 - - -	 - - -	
 - - -	 - - -	 - - -	
 - - -	 - - -	 - - -	
 - - -	 - - -	 - - -	
1,303	4,900	672,651	
-	-	-	
-	-	-	
-	-	-	
123,087	-	228,351	
111,129	-	-	
-	286,835	-	
-	-	760,351	
-	-	22,069	
-	100,000	165,000	
-	-	-	
-	150,000	8,701,335	
<u>235,519</u>	<u>541,735</u>	<u>10,549,757</u>	
 - - -	 - - -	 - - -	
 - - -	 - - -	 - - -	
 - - -	 - - -	 - - -	
 - - -	 - - -	 - - -	
16,175,035	-	771,737	
1,275,030	-	-	
-	-	159,362	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
-	-	1,896,005	
764,137	438,078	(7,077,735)	
<u>\$ 18,214,202</u>	<u>\$ 438,078</u>	<u>\$ (4,250,631)</u>	

See accompanying notes to the basic financial statements.

Licking County, Ohio
Statement of Activities
For the Year Ended December 31, 2024

	Program Revenues			
	Expenses	Charges for Services and Sales	Operating Grants, Contributions and Interest	Capital Grants and Contributions
Governmental Activities				
General Government	\$ 50,968,229	\$ 20,482,401	\$ 3,710,407	\$ -
Public Safety	38,607,050	821,306	3,285,929	-
Public Works	17,331,242	991,383	11,964,417	4,895,717
Health	6,441,119	1,308,548	458,826	-
Human Services	62,918,568	1,393,427	26,254,186	-
Conservation and Recreation	881,345	-	-	-
Community and Economic Development	2,507,281	887,568	2,015,006	-
Debt Service:				
Interest Expense	817,334	-	-	-
<i>Total Governmental Activities</i>	<u>180,472,168</u>	<u>25,884,633</u>	<u>47,688,771</u>	<u>4,895,717</u>
Business-Type Activities				
Water	917,096	633,956	-	-
Wastewater	5,069,657	3,238,487	-	-
<i>Total Business-Type Activities</i>	<u>5,986,753</u>	<u>3,872,443</u>	<u>-</u>	<u>-</u>
Component Unit				
Airport Authority	802,148	151,300	-	2,630,718
Land Reutilization Corporation	711,172	-	337,747	-
Transportation Improvement District	5,364,842	-	-	3,265,259
<i>Total Component Units</i>	<u>6,878,162</u>	<u>151,300</u>	<u>337,747</u>	<u>5,895,977</u>
<i>Total</i>	<u>\$ 193,337,083</u>	<u>\$ 29,908,376</u>	<u>\$ 48,026,518</u>	<u>\$ 10,791,694</u>

General Revenues:

Property Taxes Levied for:

 General Purposes

 Special Purposes:

 Developmental Disabilities

 Children's Services

 Mental Health

 Senior Citizens

Sales Taxes

Intergovernmental, Unrestricted

Investment Earnings

Miscellaneous

Total General Revenues

Change in Net Position

Net Position Beginning of Year, as previously reported

Restatement - Correction of an Error

Net Position Beginning of Year, as adjusted

Net Position End of Year

Net (Expense)
Revenue and Changes
in Net Position

Primary Government			Component Units			
Governmental Activities	Business-Type Activities	Total	Airport Authority	Land Reutilization Corporation	Transportation Improvement District	
\$ (26,775,421)	\$ -	\$ (26,775,421)	\$ -	\$ -	\$ -	
(34,499,815)	-	(34,499,815)	-	-	-	
520,275	-	520,275	-	-	-	
(4,673,745)	-	(4,673,745)	-	-	-	
(35,270,955)	-	(35,270,955)	-	-	-	
(881,345)	-	(881,345)	-	-	-	
395,293	-	395,293	-	-	-	
(817,334)	-	(817,334)	-	-	-	
<u>(102,003,047)</u>	<u>-</u>	<u>(102,003,047)</u>	<u>-</u>	<u>-</u>	<u>-</u>	
-	(283,140)	(283,140)	-	-	-	
-	(1,831,170)	(1,831,170)	-	-	-	
-	(2,114,310)	(2,114,310)	-	-	-	
-	-	-	1,979,870	-	-	
-	-	-	-	(373,425)	-	
-	-	-	-	-	(2,099,583)	
-	-	-	1,979,870	(373,425)	(2,099,583)	
<u>(102,003,047)</u>	<u>(2,114,310)</u>	<u>(104,117,357)</u>	<u>1,979,870</u>	<u>(373,425)</u>	<u>(2,099,583)</u>	
7,700,581	-	7,700,581	-	-	-	
13,658,520	-	13,658,520	-	-	-	
9,195,658	-	9,195,658	-	-	-	
4,111,829	-	4,111,829	-	-	-	
6,001,561	-	6,001,561	-	-	-	
58,599,618	-	58,599,618	-	-	-	
8,687,847	7,104,535	15,792,382	-	199,317	1,236,302	
8,741,721	53,835	8,795,556	7,383	-	137,680	
1,806,009	327,774	2,133,783	-	219,358	-	
<u>118,503,344</u>	<u>7,486,144</u>	<u>125,989,488</u>	<u>7,383</u>	<u>418,675</u>	<u>1,373,982</u>	
16,500,297	5,371,834	21,872,131	1,987,253	45,250	(725,601)	
209,871,974	35,816,607	245,688,581	16,226,949	592,828	(3,525,030)	
-	-	-	-	(200,000)	-	
<u>209,871,974</u>	<u>35,816,607</u>	<u>245,688,581</u>	<u>16,226,949</u>	<u>392,828</u>	<u>(3,525,030)</u>	
<u>\$ 226,372,271</u>	<u>\$ 41,188,441</u>	<u>\$ 267,560,712</u>	<u>\$ 18,214,202</u>	<u>\$ 438,078</u>	<u>\$ (4,250,631)</u>	

See accompanying notes to the basic financial statements.

Licking County, Ohio

Balance Sheet

Governmental Funds

December 31, 2024

	General	Developmental Disabilities	Children's Services	ARPA
Assets				
Equity in Pooled Cash and Investments	\$ 51,936,735	\$ 29,060,697	\$ 9,128,827	\$ -
Cash and Cash Equivalents in Segregated Accounts	542,589	796,332	-	-
Cash and Cash Equivalents with Fiscal Agents	-	212,776	-	-
Investments	-	-	-	14,792,733
Taxes Receivable	25,424,648	14,378,101	9,629,824	-
Accounts Receivable	301,328	870	-	-
Intergovernmental Receivable	3,411,219	789,046	86,316	-
Accrued Interest Receivable	1,319,662	-	-	-
Special Assessments Receivable	-	-	-	-
Loans Receivable	-	-	-	-
Inventory of Supplies, at Cost	314,666	-	-	-
Due from Other Funds	274,065	-	-	-
<i>Total Assets</i>	<u>\$ 83,524,912</u>	<u>\$ 45,237,822</u>	<u>\$ 18,844,967</u>	<u>\$ 14,792,733</u>
Liabilities				
Accounts Payable	\$ 2,025,002	\$ 363,268	\$ 41,178	\$ 73,374
Accrued Wages and Benefits Payable	1,525,669	166,236	-	-
Intergovernmental Payable	740,408	85,242	-	-
Retainage Payable	825,365	-	-	-
Unearned Revenue	-	-	-	14,719,359
Compensated Absences Payable	78,085	-	-	-
Due to Other Funds	-	-	-	-
<i>Total Liabilities</i>	<u>5,194,529</u>	<u>614,746</u>	<u>41,178</u>	<u>14,792,733</u>
Deferred Inflows of Resources				
Property and Other Local Taxes	9,175,248	13,794,061	9,251,009	-
Unavailable Revenue	9,048,464	527,119	232,454	-
<i>Total Deferred Inflows of Resources</i>	<u>18,223,712</u>	<u>14,321,180</u>	<u>9,483,463</u>	<u>-</u>
Fund Balances				
Nonspendable	1,580,762	-	-	-
Restricted	101,634	30,301,896	9,320,326	-
Committed	3,864,704	-	-	-
Assigned	10,928,123	-	-	-
Unassigned	43,631,448	-	-	-
<i>Total Fund Balance</i>	<u>60,106,671</u>	<u>30,301,896</u>	<u>9,320,326</u>	<u>-</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$ 83,524,912</u>	<u>\$ 45,237,822</u>	<u>\$ 18,844,967</u>	<u>\$ 14,792,733</u>

See accompanying notes to the basic financial statements.

Other Governmental Funds	Total Governmental Funds
\$ 34,120,398	\$ 124,246,657
162,525	1,501,446
-	212,776
-	14,792,733
10,670,021	60,102,594
492,462	794,660
6,982,020	11,268,601
-	1,319,662
172,677	172,677
2,976,939	2,976,939
196,607	511,273
-	274,065
<u>\$ 55,773,649</u>	<u>\$ 218,174,083</u>
\$ 742,633	\$ 3,245,455
704,045	2,395,950
330,375	1,156,025
17,971	843,336
503,456	15,222,815
-	78,085
<u>274,065</u>	<u>274,065</u>
<u>2,572,545</u>	<u>23,215,731</u>
10,228,090	42,448,408
<u>5,263,782</u>	<u>15,071,819</u>
<u>15,491,872</u>	<u>57,520,227</u>
196,607	1,777,369
37,330,829	77,054,685
37,657	3,902,361
144,139	11,072,262
-	43,631,448
<u>37,709,232</u>	<u>137,438,125</u>
<u>\$ 55,773,649</u>	<u>\$ 218,174,083</u>

See accompanying notes to the basic financial statements.

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Licking County, Ohio
*Reconciliation of Total Governmental Fund Balances to
 Net Position of Governmental Activities
 December 31, 2024*

Total Governmental Fund Balances	\$ 137,438,125
<i>Amounts reported for governmental activities in the statement of net position are different because:</i>	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	153,848,616
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:	
Sales Taxes	\$ 6,204,746
Property Taxes	714,946
Special Assessments	172,677
Intergovernmental	7,297,352
Accounts Receivable	52,110
Interest Receivable	<u>629,988</u>
	15,071,819
An internal service fund is used by management to charge the costs of self-insurance and risk management to individual funds. The assets, liabilities, and deferred outflows/inflows of resources of the internal service fund are included in governmental activities in the statement of net position.	10,990,751
Accrued interest payable is not due and payable in the current period and therefore not reported in the funds.	(149,385)
The net pension liability and net OPEB asset are not due and payable in the current period, therefore, the liability and related deferred inflows/outflows are not reported in governmental funds.	
Net OPEB Asset	3,150,808
Deferred Outflows - Pension	30,073,307
Deferred Outflows - OPEB	2,703,414
Net Pension Liability	(93,349,725)
Deferred Inflows - Pension	(474,996)
Deferred Inflows - OPEB	<u>(1,833,822)</u>
	(59,731,014)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:	
Bonds Payable	(20,073,241)
Unamortized Bond Premium	(570,814)
Loans/Bonds from Direct Borrowings and Placements	(4,228,421)
Leases Payable	(967,116)
Compensated Absences	<u>(5,257,049)</u>
	(31,096,641)
<i>Net Position of Governmental Activities</i>	<u><u>\$ 226,372,271</u></u>

Licking County, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2024

	General	Developmental Disabilities	Children's Services	ARPA
Revenues				
Sales Taxes	\$ 57,592,198	\$ -	\$ -	\$ -
Property Taxes	7,639,944	13,613,765	9,167,124	-
Intergovernmental	7,924,649	5,220,958	7,062,825	686,885
Investment Earnings	7,778,633	68,449	-	-
Licenses and Permits	13,983	-	-	-
Fines and Forfeitures	134,323	-	-	-
Special Assessments	-	-	-	-
Charges for Services	14,137,310	-	-	-
Miscellaneous	1,804,358	432,049	211,803	-
<i>Total Revenues</i>	<i>97,025,398</i>	<i>19,335,221</i>	<i>16,441,752</i>	<i>686,885</i>
Expenditures				
Current:				
General Government	40,628,412	-	-	79,000
Public Safety	33,945,637	-	-	-
Public Works	190,569	-	-	894,250
Health	996,825	-	-	-
Human Services	4,699,697	19,443,365	14,760,597	-
Conservation and Recreation	881,345	-	-	-
Community and Economic Development	115,000	-	-	-
Capital Outlay	12,535,315	91,317	-	-
Debt Service:				
Principal Retirement	787,307	-	-	-
Interest and Fiscal Charges	91,503	-	-	-
<i>Total Expenditures</i>	<i>94,871,610</i>	<i>19,534,682</i>	<i>14,760,597</i>	<i>973,250</i>
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>2,153,788</i>	<i>(199,461)</i>	<i>1,681,155</i>	<i>(286,365)</i>
Other Financing Sources (Uses)				
Inception of Finance Purchase	-	-	-	-
Transfers In	11,025	-	-	-
Transfers Out	(4,219,675)	-	-	-
<i>Total Other Financing Sources (Uses)</i>	<i>(4,208,650)</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Net Change in Fund Balances</i>	<i>(2,054,862)</i>	<i>(199,461)</i>	<i>1,681,155</i>	<i>(286,365)</i>
<i>Fund Balances Beginning of Year</i>	<i>62,185,708</i>	<i>30,501,357</i>	<i>7,639,171</i>	<i>286,365</i>
<i>Increase (Decrease) in Consumable Inventory</i>	<i>(24,175)</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Fund Balances End of Year</i>	<i>\$ 60,106,671</i>	<i>\$ 30,301,896</i>	<i>\$ 9,320,326</i>	<i>\$ -</i>

See accompanying notes to the basic financial statements.

Other Governmental Funds	Total Governmental Funds
\$ -	\$ 57,592,198
10,077,434	40,498,267
38,920,204	59,815,521
741	7,847,823
619,744	633,727
1,082,295	1,216,618
209,874	209,874
8,428,516	22,565,826
1,691,234	4,139,444
<u>61,030,042</u>	<u>194,519,298</u>
7,583,656	48,291,068
3,151,924	37,097,561
12,802,337	13,887,156
5,426,633	6,423,458
23,658,296	62,561,955
-	881,345
2,385,727	2,500,727
6,590,746	19,217,378
2,136,017	2,923,324
<u>784,923</u>	<u>876,426</u>
<u>64,520,259</u>	<u>194,660,398</u>
(3,490,217)	(141,100)
1,280,403	1,280,403
4,351,666	4,362,691
(143,016)	(4,362,691)
<u>5,489,053</u>	<u>1,280,403</u>
1,998,836	1,139,303
35,700,916	136,313,517
9,480	(14,695)
<u>\$ 37,709,232</u>	<u>\$ 137,438,125</u>

See accompanying notes to the basic financial statements.

Licking County, Ohio
*Reconciliation of the Statement of Revenues, Expenditures and Changes
 in Fund Balances of Governmental Funds to the Statement of Activities
 For the Year Ended December 31, 2024*

Net Change in Fund Balances - Total Governmental Funds	\$	1,139,303
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation/amortization expense.		
Capital Asset Additions	\$	19,598,842
Current Year Depreciation/Amortization		<u>(7,734,342)</u>
		11,864,500
Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.		(12,081)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Sales Taxes	1,007,420	
Property Taxes	169,882	
Special Assessments	60,779	
Intergovernmental	284,003	
Miscellaneous	37,430	
Investment Earnings	<u>(6,024)</u>	
		1,553,490
Governmental funds report expenditures for inventory when purchased. However, in the statement of activities they are reported as an expense when consumed.		(14,695)
Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
Bonds Payable	1,818,572	
Special Assessment Bonds	30,000	
Loans from Direct Borrowings and Placements	800,570	
Leases Payable	<u>274,182</u>	
		2,923,324
Issuance of debt in the governmental funds that increase long-term liabilities in the statement of net position are not reported as revenues.		
Loans from Direct Borrowings and Placements		(1,280,403)
In the statement of activities, interest is accrued on outstanding bonds, and bond premium and the gain/loss on refunding are amortized over the term of the bonds, whereas in governmental funds, an interest expenditure is reported when bonds are issued.		
Accrued Interest Payable	25,441	
Amortization of Premium on Bonds	<u>33,651</u>	
		59,092
Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
Pension		9,357,887
Except for amount reported as deferred inflows/outflows, changes in the net pension liability are reported as pension/OPEB expense in the statement of activities.		
Pension	(9,931,972)	
OPEB	<u>446,932</u>	
		(9,485,040)
The internal service fund used by management to charge the cost of self-insurance and risk management to individual funds is not reported in the statement of activities. Governmental expenditures and related internal service fund revenues are eliminated. The net revenue (expense) of the internal service fund is allocated among the governmental activities.		
		(672,006)
Some expenses reported in the statement of activities, do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Compensated Absences		1,066,926
<i>Change in Net Position of Governmental Activities</i>	<u>\$</u>	<u>16,500,297</u>

See accompanying notes to the basic financial statements.

Licking County, Ohio
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Budget Basis)
General Fund
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
Revenues				
Sales Taxes	\$ 54,285,000	\$ 54,285,000	\$ 57,109,296	\$ 2,824,296
Property Taxes	7,660,911	7,660,911	7,490,987	(169,924)
Intergovernmental	7,717,833	7,717,833	7,754,429	36,596
Investment Earnings	5,448,836	5,448,836	5,592,565	143,729
Licenses and Permits	12,884	12,884	13,483	599
Fines and Forfeitures	116,744	116,744	127,935	11,191
Charges for Services	12,909,815	12,909,815	12,408,419	(501,396)
Miscellaneous	988,730	988,730	1,813,402	824,672
<i>Total Revenues</i>	<i>89,140,753</i>	<i>89,140,753</i>	<i>92,310,516</i>	<i>3,169,763</i>
Expenditures				
Current:				
General Government	42,594,979	46,228,903	42,283,169	3,945,734
Public Safety	36,370,967	37,231,472	34,754,949	2,476,523
Public Works	128,689	209,376	189,219	20,157
Health	1,017,606	1,136,505	1,015,085	121,420
Human Services	6,222,181	6,423,681	4,738,235	1,685,446
Conservation and Recreation	803,529	892,789	881,346	11,443
Community and Economic Development	115,000	115,000	115,000	-
Capital Outlay	16,552,237	18,881,278	16,620,909	2,260,369
Debt Service:				
Principal Retirement	475,625	513,125	513,125	-
Interest and Fiscal Charges	79,935	79,935	79,935	-
<i>Total Expenditures</i>	<i>104,360,748</i>	<i>111,712,064</i>	<i>101,190,972</i>	<i>10,521,092</i>
<i>Excess of Receipts Over (Under) Expenditures</i>	<i>(15,219,995)</i>	<i>(22,571,311)</i>	<i>(8,880,456)</i>	<i>13,690,855</i>
Other Financing Sources (Uses)				
Advances In	200,000	200,000	746,509	546,509
Advances Out	-	(97,015)	(97,015)	-
Transfers In	314,025	314,025	161,025	(153,000)
Transfers Out	(6,176,000)	(6,176,000)	(4,219,675)	1,956,325
<i>Total Other Financing Sources (Uses)</i>	<i>(5,661,975)</i>	<i>(5,758,990)</i>	<i>(3,409,156)</i>	<i>2,349,834</i>
<i>Net Change in Fund Balance</i>	<i>(20,881,970)</i>	<i>(28,330,301)</i>	<i>(12,289,612)</i>	<i>16,040,689</i>
<i>Fund Balance Beginning of Year</i>	<i>45,325,369</i>	<i>45,325,369</i>	<i>45,325,369</i>	<i>-</i>
<i>Prior Year Encumbrances Appropriated</i>	<i>9,537,164</i>	<i>9,537,164</i>	<i>9,537,164</i>	<i>-</i>
<i>Fund Balance End of Year</i>	<i>\$ 33,980,563</i>	<i>\$ 26,532,232</i>	<i>\$ 42,572,921</i>	<i>\$ 16,040,689</i>

See accompanying notes to the basic financial statements.

Licking County, Ohio
*Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Budget Basis)*
Developmental Disabilities Fund
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
Revenues				
Property Taxes	\$ 13,421,607	\$ 13,421,607	\$ 13,418,632	\$ (2,975)
Intergovernmental	3,203,468	3,203,468	5,120,840	1,917,372
Investment Earnings	-	-	62,951	62,951
Miscellaneous	805,750	805,750	432,295	(373,455)
<i>Total Revenues</i>	<u>17,430,825</u>	<u>17,430,825</u>	<u>19,034,718</u>	<u>1,603,893</u>
Expenditures				
Current:				
Human Services	24,340,039	25,389,254	20,030,777	5,358,477
Capital Outlay	1,376,233	1,144,497	379,257	765,240
<i>Total Expenditures</i>	<u>25,716,272</u>	<u>26,533,751</u>	<u>20,410,034</u>	<u>6,123,717</u>
<i>Net Change in Fund Balance</i>	(8,285,447)	(9,102,926)	(1,375,316)	7,727,610
<i>Fund Balance Beginning of Year</i>	30,184,756	30,184,756	30,184,756	-
Prior Year Encumbrances Appropriated	691,207	691,207	691,207	-
<i>Fund Balance End of Year</i>	<u>\$ 22,590,516</u>	<u>\$ 21,773,037</u>	<u>\$ 29,500,647</u>	<u>\$ 7,727,610</u>

See accompanying notes to the basic financial statements.

Licking County, Ohio
*Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Budget Basis)*
Children's Services Fund
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
Revenues				
Property Taxes	\$ 8,134,153	\$ 8,134,153	\$ 9,039,461	\$ 905,308
Intergovernmental	7,981,545	7,981,545	7,062,825	(918,720)
Miscellaneous	130,000	130,000	212,103	82,103
<i>Total Revenues</i>	<i>16,245,698</i>	<i>16,245,698</i>	<i>16,314,389</i>	<i>68,691</i>
Expenditures				
Current:				
Human Services	19,029,282	18,279,282	16,891,422	1,387,860
<i>Total Expenditures</i>	<i>19,029,282</i>	<i>18,279,282</i>	<i>16,891,422</i>	<i>1,387,860</i>
<i>Excess of Receipts Over (Under) Expenditures</i>	<i>(2,783,584)</i>	<i>(2,033,584)</i>	<i>(577,033)</i>	<i>1,456,551</i>
Other Financing Sources (Uses)				
Transfers In	1,629,941	1,629,941	-	(1,629,941)
Transfers Out	(115,776)	(745,776)	-	745,776
<i>Total Other Financing Sources (Uses)</i>	<i>1,514,165</i>	<i>884,165</i>	<i>-</i>	<i>(884,165)</i>
<i>Net Change in Fund Balance</i>	<i>(1,269,419)</i>	<i>(1,149,419)</i>	<i>(577,033)</i>	<i>572,386</i>
<i>Fund Balance Beginning of Year</i>	<i>7,376,355</i>	<i>7,376,355</i>	<i>7,376,355</i>	<i>-</i>
<i>Prior Year Encumbrances Appropriated</i>	<i>1,279,117</i>	<i>1,279,117</i>	<i>1,279,117</i>	<i>-</i>
<i>Fund Balance End of Year</i>	<i>\$ 7,386,053</i>	<i>\$ 7,506,053</i>	<i>\$ 8,078,439</i>	<i>\$ 572,386</i>

See accompanying notes to the basic financial statements.

Licking County, Ohio
*Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Budget Basis)*
ARPA Fund
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
Revenues				
<i>Total Revenues</i>	<u>\$</u> <u>-</u>	<u>\$</u> <u>-</u>	<u>\$</u> <u>-</u>	<u>\$</u> <u>-</u>
Expenditures				
Current:				
General Government	79,000	79,000	79,000	-
Public Works	22,699,906	22,699,906	8,321,696	14,378,210
<i>Total Expenditures</i>	<u>22,778,906</u>	<u>22,778,906</u>	<u>8,400,696</u>	<u>14,378,210</u>
<i>Net Change in Fund Balance</i>	(22,778,906)	(22,778,906)	(8,400,696)	14,378,210
<i>Fund Balance Beginning of Year</i>	4,558,325	4,558,325	4,558,325	-
Prior Year Encumbrances Appropriated	18,220,581	18,220,581	18,220,581	-
<i>Fund Balance End of Year</i>	<u>\$</u> <u>-</u>	<u>\$</u> <u>-</u>	<u>\$</u> <u>14,378,210</u>	<u>\$</u> <u>14,378,210</u>

See accompanying notes to the basic financial statements.

Licking County, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2024

	Enterprise Funds			Governmental Activities	
	Water	Wastewater	Total	Internal Service Fund	Fund
Assets					
<i>Current Assets:</i>					
Equity in Pooled Cash and Investments	\$ 5,862,611	\$ 7,607,623	\$ 13,470,234	\$ 12,856,901	
Cash and Investments in Segregated Accounts	267,963	-	267,963	-	
Cash and Cash Equivalents with Fiscal Agent	-	-	-	399,439	
Accounts Receivable	60,044	577,263	637,307	-	
Special Assessments Receivable	-	109,842	109,842	-	
Materials and Supplies Inventory	395,805	395,804	791,609	-	
Prepaid Items	-	-	-	417,780	
<i>Total Current Assets</i>	<u>6,586,423</u>	<u>8,690,532</u>	<u>15,276,955</u>	<u>13,674,120</u>	
<i>Non-Current Assets:</i>					
Net OPEB Asset	-	31,891	31,891	6,378	
Non-Depreciable Capital Assets	5,837,745	1,472,085	7,309,830	-	
Depreciable Capital Assets, Net	6,317,021	18,822,275	25,139,296	-	
<i>Total Non-Current Assets</i>	<u>12,154,766</u>	<u>20,326,251</u>	<u>32,481,017</u>	<u>6,378</u>	
<i>Total Assets</i>	<u>18,741,189</u>	<u>29,016,783</u>	<u>47,757,972</u>	<u>13,680,498</u>	
Deferred Outflows of Resources					
Asset Retirement Obligation	12,446	878,437	890,883	-	
Pension	-	304,395	304,395	60,898	
OPEB	-	27,362	27,362	5,472	
<i>Total Deferred Outflows of Resources</i>	<u>12,446</u>	<u>1,210,194</u>	<u>1,222,640</u>	<u>66,370</u>	
Liabilities					
<i>Current Liabilities:</i>					
Accounts Payable	380,911	53,237	434,148	21,266	
Accrued Wages and Benefits	-	24,879	24,879	4,799	
Intergovernmental Payable	-	12,738	12,738	12,521	
Retainage Payable	267,963	-	267,963	-	
Claims Payable	-	-	-	2,519,000	
Accrued Interest Payable	-	14,148	14,148	-	
OPWC Loans Payable	-	48,679	48,679	-	
OWDA Loans Payable	9,852	709,093	718,945	-	
<i>Total Current Liabilities</i>	<u>658,726</u>	<u>862,774</u>	<u>1,521,500</u>	<u>2,557,586</u>	
<i>Long-Term Liabilities:</i>					
Compensated Absences Payable	-	67,044	67,044	4,903	
OPWC Loans Payable - Net of Current Portion	-	682,318	682,318	-	
OWDA Loans Payable - Net of Current Portion	201,287	2,976,823	3,178,110	-	
Asset Retirement Obligation	225,000	1,150,000	1,375,000	-	
Net Pension Liability	-	944,835	944,835	188,968	
<i>Total Long-Term Liabilities</i>	<u>426,287</u>	<u>5,821,020</u>	<u>6,247,307</u>	<u>193,871</u>	
<i>Total Liabilities</i>	<u>1,085,013</u>	<u>6,683,794</u>	<u>7,768,807</u>	<u>2,751,457</u>	
Deferred Inflows of Resources					
Pension	-	4,800	4,800	954	
OPEB	-	18,564	18,564	3,706	
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>23,364</u>	<u>23,364</u>	<u>4,660</u>	
Net Position					
Net Investment in Capital Assets	11,314,139	15,877,447	27,191,586	-	
Restricted for:					
Net OPEB Asset	-	31,891	31,891	6,378	
Unrestricted	6,354,483	7,610,481	13,964,964	10,984,373	
<i>Total Net Position</i>	<u>\$ 17,668,622</u>	<u>\$ 23,519,819</u>	<u>\$ 41,188,441</u>	<u>\$ 10,990,751</u>	

See accompanying notes to the basic financial statements.

Licking County, Ohio
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2024

	Enterprise			Governmental Activities	
	Water	Wastewater	Total	Internal Service	Fund
Operating Revenues					
Charges for Services	\$ 633,956	\$ 3,238,487	\$ 3,872,443	\$ 22,325,221	
Other	14,621	313,153	327,774		1,622,138
<i>Total Operating Revenues</i>	<u>648,577</u>	<u>3,551,640</u>	<u>4,200,217</u>		<u>23,947,359</u>
Operating Expenses					
Personal Services	1,580	1,335,077	1,336,657	819,118	
Contractual Services	696,787	2,432,938	3,129,725		1,168,284
Materials and Supplies	20,435	204,127	224,562		247
Claims	-	-	-		23,241,006
Depreciation	186,844	970,753	1,157,597		-
Other	7,082	101,314	108,396		290,387
<i>Total Operating Expenses</i>	<u>912,728</u>	<u>5,044,209</u>	<u>5,956,937</u>		<u>25,519,042</u>
<i>Operating Income (Loss)</i>	<u>(264,151)</u>	<u>(1,492,569)</u>	<u>(1,756,720)</u>		<u>(1,571,683)</u>
Non-Operating Revenues (Expenses)					
Intergovernmental	6,772,756	331,779	7,104,535		-
Interest	53,412	423	53,835		899,677
Interest and Fiscal Charges	(4,368)	(25,448)	(29,816)		-
<i>Total Non-Operating Revenues (Expenses)</i>	<u>6,821,800</u>	<u>306,754</u>	<u>7,128,554</u>		<u>899,677</u>
<i>Income (Loss) Before Transfers</i>	<u>6,557,649</u>	<u>(1,185,815)</u>	<u>5,371,834</u>		<u>(672,006)</u>
Transfers In	-	220,797	220,797		-
Transfers Out	<u>(220,797)</u>	<u>-</u>	<u>(220,797)</u>		<u>-</u>
<i>Change in Net Position</i>	<u>6,336,852</u>	<u>(965,018)</u>	<u>5,371,834</u>		<u>(672,006)</u>
<i>Net Position Beginning of Year</i>	<u>11,331,770</u>	<u>24,484,837</u>	<u>35,816,607</u>		<u>11,662,757</u>
<i>Net Position End of Year</i>	<u>\$ 17,668,622</u>	<u>\$ 23,519,819</u>	<u>\$ 41,188,441</u>		<u>\$ 10,990,751</u>

See accompanying notes to the basic financial statements.

Licking County, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2024

	Enterprise Funds			Governmental Activities
	Water	Wastewater	Total	Internal Service Fund
Cash Flows from Operating Activities				
Cash Received from Customers	\$ 594,706	\$ 3,282,201	\$ 3,876,907	\$ 22,337,502
Cash Received from Other Operating Receipts	14,836	331,062	345,898	1,622,138
Cash Payments to Suppliers for Goods and Services	(491,436)	(2,512,994)	(3,004,430)	(1,449,304)
Cash Payments to Employees for Services and Benefits	(1,580)	(1,224,283)	(1,225,863)	(834,291)
Cash Payments for Claims	-	-	-	(22,440,707)
Other Cash Payments	(7,082)	(114,744)	(121,826)	-
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>109,444</u>	<u>(238,758)</u>	<u>(129,314)</u>	<u>(764,662)</u>
Cash Flows from Capital and Related Financing Activities				
Intergovernmental Revenue	6,772,756	331,779	7,104,535	-
Capital Outlay / Acquisitions	(6,390,580)	(792,745)	(7,183,325)	-
Principal Payments on Debt	(9,658)	(751,887)	(761,545)	-
Interest Payments on Debt	(4,368)	(28,480)	(32,848)	-
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>368,150</u>	<u>(1,241,333)</u>	<u>(873,183)</u>	<u>-</u>
Cash Flows from Investing Activities				
Interest	53,413	423	53,836	899,677
<i>Net Cash Provided by Investing Activities</i>	<u>53,413</u>	<u>423</u>	<u>53,836</u>	<u>899,677</u>
<i>Net Increase (Decrease) in Cash and Investments</i>	<u>531,007</u>	<u>(1,479,668)</u>	<u>(948,661)</u>	<u>135,015</u>
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>5,599,567</u>	<u>9,087,291</u>	<u>14,686,858</u>	<u>13,121,325</u>
<i>Cash and Cash Equivalents End of Year</i>	<u><u>\$ 6,130,574</u></u>	<u><u>\$ 7,607,623</u></u>	<u><u>\$ 13,738,197</u></u>	<u><u>\$ 13,256,340</u></u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities				
Operating Income (Loss)	\$ (264,151)	\$ (1,492,569)	\$ (1,756,720)	\$ (1,571,683)
Adjustments:				
Depreciation	186,844	970,753	1,157,597	-
(Increase) Decrease in Assets and Deferred Outflows:				
Accounts Receivable	(39,035)	48,040	9,005	12,281
Prepaid Items	-	-	-	24,789
Materials and Supplies Inventory	24,065	24,066	48,131	-
Special Assessments Receivable	-	13,583	13,583	-
Net OPEB Asset	-	(31,891)	(31,891)	(6,378)
Deferred Outflows - Pension/OPEB	-	165,942	165,942	32,923
Deferred Outflows - Asset Retirement Obligation	(12,446)	(878,437)	(890,883)	-
Increase (Decrease) in Liabilities and Deferred Inflows:				
Accounts Payable	(10,833)	(78,523)	(89,356)	(4,671)
Accrued Wages	-	3,335	3,335	1,542
Intergovernmental Payable	-	711	711	(9,735)
Claims Payable	-	-	-	799,939
Asset Retirement Obligation	225,000	1,150,000	1,375,000	-
Compensated Absences Payable	-	(598)	(598)	(2,254)
Deferred Inflows - Pension/OPEB	-	1,172	1,172	(14,549)
Net Pension Liability	-	(112,350)	(112,350)	(22,468)
Net OPEB Liability	-	(21,992)	(21,992)	(4,398)
<i>Net Cash Provided by (Used For) Operating Activities</i>	<u><u>\$ 109,444</u></u>	<u><u>\$ (238,758)</u></u>	<u><u>\$ (129,314)</u></u>	<u><u>\$ (764,662)</u></u>

Noncash Transactions:

The water fund purchased \$629,487 of capital assets on account in 2024.

Licking County, Ohio
Statement of Fiduciary Net Position
Custodial Funds
December 31, 2024

	<u>Custodial</u>
Assets	
Equity in Pooled Cash and Investments	\$ 47,574,502
Cash and Cash Equivalents in Segregated Accounts	3,579,848
Accounts Receivable	2,141
Intergovernmental Receivable	6,869,870
Taxes Receivable	359,986,694
Special Assessments Receivable	<u>1,379,726</u>
<i>Total Assets</i>	<u>419,392,781</u>
Liabilities	
Accounts Payable	1,140,752
Accrued Wages	161,104
Intergovernmental Payable	<u>14,063,391</u>
<i>Total Liabilities</i>	<u>15,365,247</u>
Deferred Inflows of Resources	
Property Taxes Levied for the Next Year	<u>346,530,275</u>
<i>Total Deferred Inflows of Resources</i>	<u>346,530,275</u>
Net Position	
Restricted for Individuals, Organizations & Other Govts	57,497,259
<i>Total Net Position</i>	<u>\$ 57,497,259</u>

See accompanying notes to the basic financial statements.

Licking County, Ohio
Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2024

	<u>Custodial</u>
Additions	
Intergovernmental	\$ 411,195
Amounts Received as Fiscal Agent	28,017,461
Licenses, Permits & Fees for Other Governments	69,845,108
Fines & Forfeitures for Other Governments	4,053,800
Property Tax and Special Assessment Collections for Other Governments	317,786,331
Sheriff Sale Collections for Other Governments	2,968,609
Other	<u>1,420,559</u>
<i>Total Additions</i>	<u>424,503,063</u>
Deductions	
Distributions as Fiscal Agent	27,787,528
Distributions of State Funds to Other Governments	4,169,657
Distributions to the State of Ohio	70,204,898
Fines & Forfeitures Distributions to Other Governments	5,997,315
Property Tax and Special Assessment Distributions to Other Governments	317,877,418
Sheriff Sale Distributions to Other Governments	3,010,210
Distributions to Individuals	<u>1,067,687</u>
<i>Total Deductions</i>	<u>430,114,713</u>
<i>Change in Net Position</i>	<u>(5,611,650)</u>
<i>Net Position Beginning of Year</i>	<u>63,108,909</u>
<i>Net Position End of Year</i>	<u><u>\$ 57,497,259</u></u>

See accompanying notes to the basic financial statements.

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Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

Reporting Entity

Licking County, Ohio (the County), was created in 1808. The County is governed by a board of three Commissioners elected by the voters of the County. Other officials elected by the voters of the County who manage various segments of the County's operations include the Auditor, Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecutor, Sheriff, two General Division Common Pleas Court Judges, two Domestic Relations Judges and one Juvenile/Probate Judge. Although these other elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body and the chief administrators of public services for the County.

The accompanying basic financial statements present the County and its component units, entities for which the County is considered to be financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either (1) the County's ability to impose its will over the organization, or (2) the potential that the organization will provide a financial benefit to or impose a financial burden on the County. The County (the primary government) has three component units, the Licking County Regional Airport Authority, the Licking County Land Reutilization Corporation and the Licking County Transportation Improvement District due to the potential that they will provide a financial benefit to or impose a financial burden on the County.

DISCRETELY PRESENTED COMPONENT UNITS – The County's component units are discretely presented in the government-wide financial statements.

Licking County Regional Airport Authority – The Licking County Regional Airport Authority (the Airport) operates under a separate board. The board members are appointed by the Licking County Commissioners. The County issued debt for the construction of hangers, which is retired from County general fund revenues and the Airport's revenues. The Airport rents the airport facilities to Aviation Works, Inc., a private company that operates the Airport. The Airport generates revenue from rent and grants applied for in the Airport's name. Separately issued financial statements can be obtained from the Licking County Regional Airport Authority, 530 Heath Road, Heath, Ohio 43056.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

Licking County Land Reutilization Corporation – The Licking County Land Reutilization Corporation (the Corporation) is a legally separate not-for-profit organization, created under Ohio Revised Code Section 5722.02 to 5722.15 and Chapter 1724 on July 10, 2015. The purpose of the Corporation is to facilitate the effective reutilization of nonproductive land situated within Licking County's (County) boundaries. The Corporation has been designated as the County's agent for reclamation, rehabilitation, and reutilization of vacant, abandoned, tax-foreclosed or other real property in the County by exercising the powers of the County under Chapter 5722 of the Ohio Revised Code. The Corporation will assist and facilitate activities of governmental entities in clearing, assembling and clearing title to land for economic development purposes. The Corporation operates under a Board of Directors, consisting of two County Commissioners, the County Treasurer, one representative from the municipal corporation with the largest population (City of Newark), and one representative from a Licking County township (Licking Township). Separately issued financial statements can be obtained from the Licking County Land Reutilization Corporation, 20 South 2nd Street, Newark, Ohio 43055.

Licking County Transportation Improvement District – The Licking County Transportation Improvement District (the District) is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The District was specifically created pursuant to Chapter 5540 of the Ohio Revised Code, as amended. The District was created by action of the Board of Trustees on May 13, 2015. The District is governed by a Board of Trustees that acts as the authoritative and legislative body. The Board is comprised of voting members with each Board member serving a term of two years and there are no term limits for reappointment. The Board members are appointed by the Licking County Commissioners. None of the Board members receive compensation for serving on the Board. Separately issued financial statements can be obtained from the Licking County Transportation Improvement District, 20 South 2nd Street, Newark, Ohio 43055.

Jointly Governed Organizations – Below are the County's jointly governed organizations.

Coshcocton-Fairfield-Licking-Perry Solid Waste District – The County is a member of the Coshocton-Fairfield-Licking-Perry Solid Waste District (the “District”), which is a jointly governed organization of the four-named counties. The purpose of the District is to reduce reliance on landfills through recycling and waste reduction. The District was created in 1989, as required by the Ohio Revised Code. The Coshocton-Fairfield-Licking-Perry Solid Waste District is governed and operated through two groups. A twelve-member board of directors, comprised of three Commissioners from each county, is responsible for the implementation of the solid waste management plan. Financial records are maintained by the Licking County Auditor and Treasurer. The District's revenue sources are a waste disposal fee for in-district, out-of-district and out-of-state waste disposed within the District, and a generation fee on in-district waste that is paid by destination landfills. A twenty-nine member policy committee, comprised of seven members from each county and one at-large member appointed by the rest of the Policy Committee, is responsible for periodically updating the solid waste management plan of the District. Continued existence of the District is not dependent on the County's continued participation, no equity interest exists, and no debt is outstanding. Complete financial statements can be obtained from the Coshocton-Fairfield-Licking-Perry Solid Waste District, 675 Price Road, Newark, Ohio 43055.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

Licking County Children and Families First Council's Clinical Committee – The Licking County Children and Families First Council's Clinical Committee is a group of agency representatives providing oversight and funding approval for service provisions to multi-need youth involved with the LCCFFC. Members of the Clinical Committee include representatives of the Licking County Juvenile Court, Licking County Board of Developmental Disabilities, Mental Health & Recovery for Licking and Knox Counties Board, Licking County Job & Family Services/Children Services Division, and other local and private organizations/schools. A fiscal role of Clinical Committee is to serve as an access point for LCCFFC funds for services to manage risk and keep children safely in their homes when issues have expanded beyond the resources of a single agency. No debt is currently outstanding. The Licking County Children and Families First Council's Clinical Committee is not dependent upon the continued participation of the County and the County does not maintain an equity interest. The Licking County Children and Families First Council's Clinical Committee was established, and follows the guidelines per ORC 121.37.

Perry Multi-County Juvenile Facility – The Perry Multi-County Juvenile Facility is a jointly governed organization. Participants are Fairfield, Licking, Muskingum, Coshocton, Knox, Delaware, Perry, and Morgan counties. The organization's purpose is to construct a multi-county juvenile rehabilitation facility in Perry County. The organization is governed by an advisory board consisting of the juvenile judge from each member county. The Perry County Juvenile Court judge has the authority to appoint a principal administrative officer (Director) with approval being made by the Board. The Board exercises total control, including budgeting, appropriating, contracting, and designating management. Fairfield County is the fiscal agent. The organization's revenues consist of state grants. Continued existence of the organization is not dependent on the County's continued participation and no equity interest exists. Complete financial information can be obtained from the Fairfield County Auditor's office.

Licking County Area Transportation Study (LCATS) Metropolitan Planning Organization (MPO) – The Licking County Area Transportation Study (LCATS) was created as a result of the Intermodal Surface Transportation Efficiency Act of 1991 and the Clean Air Act of 1990. The main goal of LCATS is to utilize those Federal funds that are available to the County to produce the most efficient transportation system possible. The MPO has no outstanding debt. Complete financial statements can be obtained from the LCATS, 20 South Second Street, Newark, Ohio 43055.

Heath-Newark-Licking County Port Authority – The Heath-Newark-Licking County Port Authority (the "Port Authority") is a legally separate entity created pursuant to Ohio Revised Code Section 4582.21. The Port Authority was created by Licking County, the City of Heath, and the City of Newark. The Port Authority is governed by a board. The County, the City of Heath and the City of Newark each appoint three members. The Port Authority was created to operate the Newark Air Force Base. The Port Authority derives revenues from operating leases with a private corporation to be used for Port Authority administrative expenses and for the maintenance of the airbase. The continued existence of the Port Authority is not dependent on the County's continued participation and the County does not have an equity interest in or financial responsibility for the Port Authority. The Port Authority has self-supporting revenue debt. Complete financial statements can be obtained from the Port Authority, 851 Irving Wick Drive West, Heath, Ohio 43056.

Licking County, Ohio
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Licking County Children and Families First Council – The Licking County Children and Families First Council (the “Council”) is a jointly governed organization created under Ohio Revised Code Section 121.37. The Council is made up of the following members: Director of the Mental Health & Recovery for Licking and Knox Counties Board, Health Commissioner of the Licking County Health Department, Director of the Licking County Job & Family Services, Superintendent of the Licking County Board of Developmental Disabilities, Superintendent of the Licking County Educational Services Center, the Superintendent of Newark City Schools, a Licking County Juvenile Court administrator, a representative of the Licking County Commissioners Office, 1 non-profit representative (the Director of Mental Health America), the County Head Start Coordinator, a representative from the City of Newark, a representative from the regional office of the Ohio Department of Youth Services and at least three individuals representing the interests of families of the County. The Council also invites non-profit agencies to participate as non-mandated members. When possible, the number of members representing families shall be equal to twenty percent of the Council's remaining membership. Continued existence of the Council is not dependent on the County's continued participation, no equity interest exists, and no debt is outstanding.

Related Organization – Below are the County's related organizations.

Licking County Park District - The County Probate Judge is responsible for appointing the three-member board of the Licking County Park District. Removal of the members requires due process. The County has no ability to impose its will on the organization nor is a burden/benefit relationship in existence. The District is its own budgeting and taxing authority and has no outstanding debt. The County Auditor serves as the fiscal agent for the District; therefore, the financial activity is reflected in a County fiduciary fund.

Licking County Board of Health – The District Advisory Council, which the County is a part of, is responsible for appointing the 12-member board of the Licking County Board of Health. Removal of the members requires due process. The County Auditor serves as the fiscal agent for the District; therefore, the financial activity is reflected in a County fiduciary fund.

Joint Ventures - Mental Health & Recovery for Licking and Knox Counties Board (MHRLK) - The function of the MHRLK Board is to assess needs, plan, monitor, fund and evaluate the services of the community based mental health and substance abuse program. Participants are residents of Licking and Knox counties. The Board provides no direct services, but contracts for their delivery. The Board is managed by eighteen members: seven appointed by the Commissioners of Licking County, three appointed by the Commissioners of Knox County (proportionate to population), and eight appointed by the director of the Ohio Department of Mental Health and Addiction Services. Each participating county's influence is limited to the number of members each appoints to the Board. The Board exercises total control of the budgeting, appropriation, contracting and management.

The Board's revenue consists of two, one mill district-wide tax levies and state and federal grants awarded to the joint county board. Since Licking County serves as the fiscal agent for the Board, the financial activity is presented as a custodial fund. The County does not have an equity interest or an ongoing financial responsibility in the Board and the Board has no outstanding debt. Continued existence of the multi-County Board's organization is dependent on both Counties continued participation. State of Ohio law defines how Joint County Boards may exist, function, and operate. Complete financial statements can be obtained from the Mental Health and Recovery for Licking and Knox Counties, Newark, Ohio.

Licking County, Ohio
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Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from the governmental funds and internal service funds, while the business-type activities incorporate data from the enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As discussed earlier, the County has three discretely presented component units. While not considered to be major component units, they are nevertheless shown in separate columns in the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this rule are charges between the County's water and wastewater functions to other departments of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate statements for each category governmental, proprietary, and fiduciary are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

General Fund – The general fund is the County's primary operating account. This fund is used to account for all financial resources of the County, except those accounted for in another fund.

Developmental Disabilities Fund – This fund is used to account for revenues derived from tax levies and Federal and State grants. Expenses would include operating the Starlight School, providing supported living for the developmentally disabled, and provide direct care workers, house modification, rent and food.

Children's Services Fund – This fund is used to account for revenues derived from tax levies and Federal and State grants restricted for children's services, including foster homes, emergency shelters, medical treatment, school supplies, counseling, and parental training.

American Rescue Plan Act (ARPA) Fund – This fund accounts for additional State and Federal emergency relief grants to address the continued impact of the Coronavirus (COVID-19) pandemic.

The County reports the following major enterprise funds:

Water Fund – To account for the operation of the County's water system.

Wastewater Fund – To account for the operation of the County's sanitary sewer system.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

Additionally, the County reports the following fund types:

Internal Service Fund – is used to account for the financing of goods or services by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis. The County's internal service fund accounts for self-insured employee medical, self-insured dental benefits, self-insured vision benefits, workers compensation, and risk management services.

Fiduciary Funds – focus on net position and changes in net position. The fiduciary funds are split into four classifications: pension (and other employee benefit) trust funds, investment trust funds, private purpose trust funds, and custodial funds. Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangements that have certain characteristics. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund. The County's fiduciary funds are custodial funds. Custodial funds are used to account for assets held by the County as fiscal agent for other districts and entities; for various taxes, assessments, fines, and fees collected for the benefit of and distributed to other governments; and for State shared resources received from the State and distributed to other local governments.

During the course of operations, the County has activity between funds for various purposes. Any residual balances outstanding at year-end are reported as interfund receivable/payable, due to/from other funds and advances to/from other funds. While these balances are reported in the fund financial statements, certain eliminations are made in the presentation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e. governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e. the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In the fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in the fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes and similar revenues are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under leases are reported as other financing sources.

Property taxes, sales taxes, licenses, and interest associated with the current period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The proprietary and custodial funds are reported using the economic resources measurement focus and the accrual basis of accounting.

The fiduciary funds present a statement of changes in fiduciary net position which reports additions to and deductions from custodial funds.

The accounting policies of the County conform to accounting principles generally accepted in the United States of America, as applicable to governmental units. The accounting policies of the discretely presented component units are consistent with those of the County. The following is a summary of the more significant policies:

Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriation ordinance, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year.

All funds other than fiduciary funds are legally required to be budgeted and appropriated; however, only governmental funds are required to be reported. The Mental Health Levy Fund (special revenue fund) was not budgeted because this fund only exists on a GAAP basis. The primary level of budget control within a fund is at the object level by department by function (i.e., public safety, public works, general government, debt service). Budgetary modifications may only be made through resolution of the County Commissioners.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

1. Tax Budget A budget of estimated revenue and expenditures is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 of the following year.

2. Estimated Resources The County Budget Commission reviews estimated revenue and determines if the budget substantiates a need to levy all or part of previously authorized taxes. The Budget Commission then certifies its actions to the County by September 1 of each year. As part of the certification process, the County receives an official certificate of estimated resources stating the projected receipts by fund. Prior to December 31, the County must revise its budget so the total contemplated expenditures from any fund during the ensuing fiscal year do not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The amounts reported on the budgetary statement reflect the amounts in the final amended official certificate of estimated resources issued during 2024.

3. Appropriations A temporary appropriations resolution to control expenditures may be passed on or about January 1 of each year for the period January 1 through March 31. An annual appropriations resolution must be passed by April 1 of each year for the period January 1 through December 31. The appropriations resolution establishes spending controls at the fund, function, department and object level. The appropriations resolution may be amended during the year by resolution of the County Commissioners as additional information becomes available, provided that total fund appropriations do not exceed current estimated resources. Expenditures may not legally exceed budgeted appropriations at the object level. During the current fiscal year, several supplemental appropriations were necessary to budget the use of contingency funds, intergovernmental grant proceeds and capital improvement projects. Administrative control is maintained through the establishment of more detailed line-item budgets. Management may transfer appropriations within the object level (among line items) for an organizational unit and/or department provided total appropriations for that object and organizational unit and/or department do not exceed amounts established by the County Commissioners.

The budgetary figures which appear in the "Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual" for the General Fund and major special revenue funds are provided on the budgetary basis to provide a comparison of actual results to the final budget, including all amendments and modifications.

4. Lapsing of Appropriations At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriations balance is carried forward to the subsequent fiscal year and need not be reappropriated.

Cash and Cash Equivalents

To improve cash management, cash received by the County is pooled and invested. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through County records. Interest in the pool is presented as "Equity in Pooled Cash and Investments."

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

Investments

Investments of the County's cash management pool and investments with an original maturity of three months or less at the time they are purchased by the County are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months that were not purchased from the pool are reported as investments.

STAR Ohio (the State Treasury Asset Reserve of Ohio) is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, *Certain External Investment Pools and Pool Participants*. The County measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

STAR Ohio reserves the right to limit participant transactions to \$250 million per day. Transactions in all of a participant's accounts will be combined for this purpose. Twenty-four hours advance notice to STAR Ohio is appreciated for purchases or redemptions of \$100 million or more. For calendar year 2024, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates.

Following Ohio statutes, the County, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund was \$7,778,633, which included \$5,201,338 assigned from other County funds.

Inventories and Prepaid Items

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The costs of inventory items are recorded as expenditures in the governmental fund types when purchased and as expenses in the proprietary fund types when used.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets and Depreciation/Amortization

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life threshold in excess of three years. Donated capital assets are recorded at acquisition value at the date received.

General capital asset values were determined by identifying historical costs when such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain capital assets, the estimates were arrived at by indexing current market costs back to the estimated year of acquisition.

Licking County, Ohio
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For the Year Ended December 31, 2024

All capital assets are depreciated/amortized, excluding land, intangible right-to-use assets, and construction in progress. Depreciation has been provided using the straight-line method over the following estimated useful lives:

Description	Governmental and Business-Type Activities Estimated Lives (in years)
Machinery and Equipment	3 - 15
Buildings and Improvements	30 - 50
Infrastructure	7-100

The County is reporting intangible right to use assets related to leased buildings and improvements, machinery and equipment, and infrastructure. These leased assets are initially measured at the initial amount of lease liability, adjusted for payments made at or before the lease commencement date plus certain initial direct costs. These leases are then amortized in a systematic and rational manner over the shorter of the lease term or the useful life of the underlying asset.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements; and all payables, accrued liabilities, and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Net pension should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

Compensated Absences

For the County, compensated absences cover leave for which employees may receive cash payments either when used as time off or as a payout for unused leave upon termination of employment. These payments may occur during employment or at termination. Generally, compensated absences do not follow a fixed payment schedule.

Liabilities should be recognized for unused leave if it is attributable to services already rendered, the leave accumulates, and it is more likely than not that it will be used or paid out in cash. For the County, this includes sick and vacation leave.

Liabilities for compensated absences should be recognized in financial statements prepared using the economic resources measurement focus for leave that has not been used and leave that has been used but not yet paid or settled.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

A key component in determining the estimate of the amount of accumulated compensated absences that will be used as time off is the flows assumption. The flows assumption determines whether leave used by employees will be attributed first to (a) the recognized liability at the date of the financial statements (a first-in, first-out (FIFO) flows assumption) or (b) the leave earned in the next reporting period (a last-in, first-out (LIFO) flows assumption). The County uses the LIFO flows assumption.

The amount of compensated absences recognized as expenditures in financial statements prepared using the current financial resources measurement focus should be the amount that normally would be liquidated with expendable available financial resources.

Deferred Outflows/Inflows of Resources

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to future periods and will not be recognized as an outflow of resources (expenditure) until then. For the County, deferred outflows of resources are reported on the government-wide statement of net position for pension and OPEB and asset retirement obligations. The deferred outflows of resources related to pension and OPEB are explained in Notes 11 and 12. The deferred outflows of resources related to asset retirement obligations is originally measured at the amount of the corresponding liability. This amount is expensed in a systematic and rational manner over the tangible asset's useful life.

In addition to liabilities, the statements of financial position will sometimes report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to future periods and will not be recognized until that time. For the County, deferred inflows of resources include property taxes, pension, OPEB, and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2024, but which were levied to finance year 2025 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet and represents receivables which will not be collected within the available period. For the County, unavailable revenue includes delinquent property taxes, sales taxes, grants and entitlements, and other miscellaneous revenue. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position (See Notes 11 and 12).

Net Position and Fund Balance Flow Assumptions

Sometimes the County will fund outlays for a particular purpose from both restricted and (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balances

In the fund financial statements, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund balance is reported in five components – nonspendable, restricted, committed, assigned and unassigned.

Nonspendable – Nonspendable fund balance includes amounts that cannot be spent because they are either not in spendable form or legally contractually required to be maintained intact.

Restricted – Restricted fund balance consists of amounts that have constraints placed on them either externally by third parties (creditors, grantors, contributors, or laws or regulations of other governments) or by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the County to assess, levy, charge or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement (compelled by external parties) that those resources be used only for the specific purposes stipulated in the legislation.

Committed – Committed fund balance consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the County's highest level of decision-making authority. For the County, these constraints consist of resolutions passed by the Board of County Commissioners. Committed amounts cannot be used for any other purpose unless the County removes or changes the specified use by taking the same type of action (resolution) it employed previously to commit those amounts.

Assigned – Assigned fund balance consists of amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. The Board of County Commissioners through resolution, authorizes the County Auditor to assign fund balance. The Board of County Commissioners may also assign fund balance to cover a gap between estimated revenue and appropriations in the subsequent years' appropriated budget. State Statute also authorizes the County Auditor to assign fund balance for purchases on order provided such amounts have been lawfully appropriated.

Unassigned – Unassigned fund balance consists of amounts that have not been restricted, committed or assigned to specific purposes within the General Fund as well as negative fund balances in all other governmental funds.

Revenues and Expenditures/Expenses

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the water, wastewater, and self-insurance funds are charges to customers and funds for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the County and that are either unusual in nature or infrequent in occurrence. The County had no special or extraordinary items to report during the year.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Unearned Revenue

Unearned revenue arises when monies are received before revenue recognition criteria have been satisfied. The unearned revenue reported represents grants received from the American Rescue Plan Act funding.

Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB asset/liability, deferred outflows of resources and deferred inflows of resources related to pension/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

Implementation of New Accounting Policies

For the year ended December 31, 2024, the County has implemented certain provisions of GASB Statement No. 99, *Omnibus 2022*, GASB Statement No. 100, *Accounting Changes and Error Corrections—an amendment of GASB Statement No. 62*, and GASB Statement No. 101, *Compensated Absences*.

GASB Statement No. 99 enhances comparability in accounting and financial reporting and improves the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The implementation of certain provisions of GASB Statement No. 99 that relate to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 did not have an effect on the financial statements of the County.

Licking County, Ohio
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GASB Statement No. 100 enhances accounting and financial reporting requirements for accounting changes and error corrections to provide a more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessment accountability. The implementation of GASB Statement No. 100 did not have an effect on the financial statements of the County.

GASB Statement No. 101 updates the recognition and measurement guidance for compensated absences to promote consistency and better meet the information needs of financial statement users. The unified recognition and measurement model in this Statement will result in a liability for compensated absences that more appropriately reflects when a government incurs an obligation. These changes were incorporated into the County's 2024 financial statements; however, there was no effect on beginning net position.

NOTE 2 – BUDGETARY BASIS OF ACCOUNTING

The County's budgetary process accounts for certain transactions on a basis other than generally accepted accounting principles (GAAP). The major difference between the budgetary basis and the GAAP basis lies in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on the cash basis: revenues are recorded when received in cash and expenditures when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting.

A reconciliation of the results of operations for 2024 from the GAAP basis to the budgetary basis for the General Fund and major special revenue funds is shown below:

	Net Change in Fund Balance			
	General Fund	Developmental Disabilities	Children's Services	ARPA
GAAP Basis	\$ (2,054,862)	\$ (199,461)	\$ 1,681,155	\$ (286,365)
Net Adjustment for Revenue Accruals	(1,946,288)	(300,503)	(127,363)	(686,885)
Net Adjustment for Expenditure Accruals	(544,438)	(351,225)	(1,080,437)	(6,651,398)
Funds Budgeted Elsewhere	(68,919)	-	-	-
Adjustment for Encumbrances	(7,675,105)	(524,127)	(1,050,388)	(776,048)
 Budget Basis	 \$ (12,289,612)	 \$ (1,375,316)	 \$ (577,033)	 \$ (8,400,696)

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 3 – FUND BALANCE CLASSIFICATION

Fund balance is classified as nonspendable, restricted, committed, assigned, and unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

	General Fund	Developmental Disabilities	Children's Services	ARPA Fund	Other Governmental Funds	Total
Nonspendable for:						
Supplies Inventory	\$ 314,666	\$ -	\$ -	\$ -	\$ 196,607	\$ 511,273
Unclaimed Monies	1,266,096	-	-	-	-	1,266,096
Total Nonspendable	1,580,762	-	-	-	196,607	1,777,369
Restricted for:						
Public Safety	-	-	-	-	4,885,725	4,885,725
Health	-	-	-	-	1,197,851	1,197,851
Human Services	-	30,301,896	9,320,326	-	5,860,787	45,483,009
Community and Economic Development	101,634	-	-	-	5,219,176	5,320,810
Public Works	-	-	-	-	9,278,336	9,278,336
General Government	-	-	-	-	9,265,025	9,265,025
Debt Retirement	-	-	-	-	1,581,101	1,581,101
Capital Acquisition and Improvement	-	-	-	-	42,828	42,828
Total Restricted	101,634	30,301,896	9,320,326	-	37,330,829	77,054,685
Committed for:						
Payroll	1,300,000	-	-	-	-	1,300,000
Parks and Recreation	-	-	-	-	37,657	37,657
Capital Projects	2,564,704	-	-	-	-	2,564,704
Total Committed	3,864,704	-	-	-	37,657	3,902,361
Assigned:						
Encumbrances						
Public Safety	437,026	-	-	-	-	437,026
Health	2,500	-	-	-	-	2,500
General Government	3,254,675	-	-	-	-	3,254,675
Capital Projects	-	-	-	-	144,139	144,139
Future Appropriations	7,233,922	-	-	-	-	7,233,922
Total Assigned	10,928,123	-	-	-	144,139	11,072,262
Unassigned	43,631,448	-	-	-	-	43,631,448
Total Fund Balance	\$ 60,106,671	\$ 30,301,896	\$ 9,320,326	\$ -	\$ 37,709,232	\$ 137,438,125

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 4 – DEPOSITS AND INVESTMENTS

The County Treasurer combines a majority of cash resources of the individual funds to form a pool of cash and investments. Each fund type's portion of this pool is displayed in the financial statements as "Pooled Cash and Investments." Ohio law requires the classification of funds held by the County into two categories:

Category 1 consists of "active" funds - those funds required to be kept in "cash" or "cash equivalent" status for immediate use by the County. Such funds must be maintained either as cash in the County treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of "inactive" funds - those funds not required for use within the current period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing no later than the end of the current period of designation of depositories.

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$4,915,141 of the County's bank balance of \$10,010,122 was exposed to custodial credit risk because it was uninsured and collateralized. The County's financial institution was approved for a reduced collateral rate of 50 percent through the Ohio Pooled Collateral System.

The County also had \$26,847 in undeposited cash on hand at year-end, which is included in Pooled Cash and Investments.

The County has no investment policy dealing with investment custodial risk beyond the requirement of State statute. Ohio law requires that deposits either be insured or be protected by:

1. Eligible securities pledged to the County and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured; or
2. Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

Licking County, Ohio
 Notes to the Basic Financial Statements
 For the Year Ended December 31, 2024

Investments

The County's investments at December 31, 2024 are summarized below:

S&P Global Ratings	Investment Type	Measurement Value	Investment Maturities			Percent of Total
			12 Months or Less	12 to 36 Months	More Than 36 Months	
Net Asset Value (NAV):						
AAAm	STAR Ohio	\$ 10,886,988	\$ 10,886,988	\$ -	\$ -	5.09%
AAAm	Money Market Fund	9,718,851	9,718,851	-	-	4.54%
Fair Value:						
NR/A/AA/Aa	Corporate Bonds	17,886,063	4,974,164	12,911,899	-	8.36%
AAA	Municipal Bonds	2,892,800	-	-	2,892,800	1.35%
AA-	Foreign Bonds	2,185,470	-	2,185,470	-	1.02%
AA+	FAMC	11,032,152	1,944,979	6,841,867	2,245,306	5.16%
AA+	FFCB	42,246,614	4,694,821	9,950,004	27,601,789	19.76%
AA+	FHLMC	4,648,004	3,037,802	1,610,202	-	2.17%
AA+	FHLB	29,182,719	6,698,156	11,109,743	11,374,820	13.65%
AA+	FNMA	2,068,525	2,068,525	-	-	0.97%
AA+	PEFC	987,526	-	-	987,526	0.46%
NR	Negotiable Certificates of Deposit	248,401	-	-	248,401	0.12%
A-1	Commercial Paper	4,844,530	4,844,530	-	-	2.27%
NR	Equities	619,135	619,135	-	-	0.29%
AA+	US Treasury Bonds and Notes	74,400,472	7,036,682	32,955,344	34,408,446	34.79%
Total Investments		\$ 213,848,250	\$ 56,524,633	\$ 77,564,529	\$ 79,759,088	100.00%

The weighted average of maturity of the portfolio held by STAR Ohio as of December 31, 2024, is 27 days. STAR Ohio and money market accounts are reported at the net asset value (NAV) per share. The NAV per share is calculated on an amortized cost basis that provides a NAV per share that approximates fair value. All other investments are reported at fair value. The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All of the County's investments, with the exception of STAR Ohio and money market funds, are reported at fair value and are valued using significant other observable inputs (Level 2 inputs). Institutional bond quotes and evaluations based on various market and industry inputs are used in the valuation of the County's level 2 investments.

Interest Rate Risk – The Ohio Revised Code generally limits security purchases to those that mature within five years of the settlement date. The County has no policy that limits investment purchases beyond the requirements of the Ohio Revised Code.

Investment Credit Risk – The County has no investment policy that limits its investment choices other than the limitation of State statute for “interim” funds described previously.

Concentration of Credit Risk – The County places no limit on the amount the County may invest in one issuer.

Custodial Credit Risk – The County's balance of investments are held by the trust department of its banking institution in the County's name. The County has no policy on custodial credit risk and is governed by Ohio Revised Code as described under Deposits.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 5 - TAXES

Property Taxes

Property taxes include amounts levied against all real estate and public utility property located in the County. Real property taxes (other than public utility) collected during 2024 were levied after October 1, 2023 on assessed values as of January 1, 2023, the lien date. Assessed values were established by the county auditor at 35 percent of appraised market value. All property must be reappraised every six years and equalization adjustments made in the third year following reappraisal. The last revaluation was completed in 2024. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property is currently assessed at 100 percent of its true value. Public utility property taxes are payable on the same dates as real property described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically distributes taxes collected to the taxing districts for taxes payable in the first and second halves of the year. The full tax rate to the County for the year ended December 31, 2024, was \$8.60 per \$1,000 of assessed value. The 2024 assessed value is \$8,005,430,240. This amount constitutes \$7,438,563,170 in real property assessed value and \$566,867,070 in public utility assessed value. Ohio law prohibits taxation of property from all taxing authorities in excess of 1% of assessed value without a vote of the people. Under current procedures, the County's unvoted share is .22% (2.20 mills) of assessed value. The County's total share including voted millage is .95% (8.40 mills) of assessed value.

Permissive Sales and Use Tax

In 1971, the County Commissioners by resolution imposed a one-half of one percent tax on all retail sales, except sales of motor vehicles, made in the County, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax. An additional one-half of one percent was adopted in both 1978 and 2006. Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The Ohio Department of Taxation (ODT) certifies the amount of the tax to be returned to the County. The ODT's certification must be made within forty-five days after the end of each month. The Ohio Department of Budget and Management (OBM) then has five days in which to draw the warrant payable to the County.

Licking County, Ohio
 Notes to the Basic Financial Statements
 For the Year Ended December 31, 2024

NOTE 6 - CAPITAL ASSETS

Governmental Activities

A summary of changes in governmental activities capital assets during the year:

Class	December 31, 2023	Additions	Deductions	December 31, 2024
Nondepreciable Capital Assets				
Land	\$ 7,289,570	\$ -	\$ -	\$ 7,289,570
Construction in Progress	<u>10,526,309</u>	<u>7,868,135</u>	<u>(7,217,209)</u>	<u>11,177,235</u>
Total Nondepreciable Assets	<u>17,815,879</u>	<u>7,868,135</u>	<u>(7,217,209)</u>	<u>18,466,805</u>
Capital Assets Being Depreciated/Amortized				
Building and Improvements	57,303,623	7,832,617	-	65,136,240
Intangible Right-to-Use Building and Improvements	1,038,141	-	-	1,038,141
Machinery and Equipment	34,492,216	5,304,209	(647,987)	39,148,438
Intangible Right-to-Use Machinery and Equipment	383,463	-	(52,083)	331,380
Infrastructure - Roads and Bridges	84,611,429	5,811,090	-	90,422,519
Intangible Right-to-Use Infrastructure - Towers	357,061	-	(28,620)	328,441
Total Capital Assets Being Depreciated/Amortized	<u>178,185,933</u>	<u>18,947,916</u>	<u>(728,690)</u>	<u>196,405,159</u>
Less accumulated depreciation/amortization				
Building and Improvements	(16,444,650)	(1,509,799)	-	(17,954,449)
Intangible Right-to-Use Building and Improvements	(300,295)	(150,147)	-	(450,442)
Machinery and Equipment	(22,667,363)	(3,731,496)	635,906	(25,762,953)
Intangible Right-to-Use Machinery and Equipment	(198,195)	(91,387)	52,083	(237,499)
Infrastructure - Roads and Bridges	(14,317,109)	(2,212,512)	-	(16,529,621)
Intangible Right-to-Use Infrastructure - Towers	(78,003)	(39,001)	28,620	(88,384)
Total accumulated depreciation/amortization	<u>(54,005,615)</u>	<u>(7,734,342)</u>	<u>716,609</u>	<u>(61,023,348)</u>
Capital Assets Being Depreciated/Amortized, Net of accumulated depreciation/amortization	<u>124,180,318</u>	<u>11,213,574</u>	<u>(12,081)</u>	<u>135,381,811</u>
Total Capital Assets, Net	<u>\$ 141,996,197</u>	<u>\$ 19,081,709</u>	<u>\$ (7,229,290)</u>	<u>\$ 153,848,616</u>

Depreciation/Amortization expenses were charged to governmental functions as follows:

Public Safety	\$ 1,621,570
Health	7,463
Human Services	273,027
Public Works	3,820,906
General Government	2,011,376
Total Depreciation/Amortization Expense	<u>\$ 7,734,342</u>

Licking County, Ohio
 Notes to the Basic Financial Statements
 For the Year Ended December 31, 2024

Business-Type Activities

A summary of changes in business-type activities capital assets in calendar year 2024:

Class	December 31, 2023	Additions	Deductions	December 31, 2024
Nondepreciable Capital Assets				
Land	\$ 144,478	\$ -	\$ -	\$ 144,478
Construction in Progress	8,011,404	7,210,220	(8,056,272)	7,165,352
Total Nondepreciable Assets	<u>8,155,882</u>	<u>7,210,220</u>	<u>(8,056,272)</u>	<u>7,309,830</u>
Depreciable Capital Assets				
Building and Improvements	25,622,131	-	-	25,622,131
Machinery and Equipment	4,148,755	602,592	-	4,751,347
Infrastructure	6,091,706	8,056,272	-	14,147,978
Total Depreciable Assets	<u>35,862,592</u>	<u>8,658,864</u>	<u>-</u>	<u>44,521,456</u>
Less accumulated depreciation				
Building and Improvements	(11,181,234)	(503,408)	-	(11,684,642)
Machinery and Equipment	(2,964,692)	(395,861)	-	(3,360,553)
Infrastructure	(4,078,637)	(258,328)	-	(4,336,965)
Total accumulated depreciation	<u>(18,224,563)</u>	<u>(1,157,597)</u>	<u>-</u>	<u>(19,382,160)</u>
Depreciable Capital Assets, Net of accumulated depreciation	<u>17,638,029</u>	<u>7,501,267</u>	<u>-</u>	<u>25,139,296</u>
Total Capital Assets, Net	<u><u>\$ 25,793,911</u></u>	<u><u>\$ 14,711,487</u></u>	<u><u>\$ (8,056,272)</u></u>	<u><u>\$ 32,449,126</u></u>

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Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

NOTE 7 - LONG-TERM DEBT

Details of the changes in the long-term debt of the County for the year ended December 31, 2024 are indicated below:

	Maturity Date	Interest Rate	December 31, 2023	Additions	Reductions	December 31, 2024	Amount Due Within One Year
Governmental Activities:							
General Obligation Bonds:							
2011 Air Quality - Series B	2027	2.075%	\$ 1,315,561	\$ -	\$ (323,572)	\$ 991,989	\$ 327,092
2012 Air Quality - Series B	2027	2.000%	796,252	-	-	796,252	-
2015 Various Purpose Refunding Bonds	2025	1.00% - 3.00%	205,000	-	(100,000)	105,000	105,000
2015 County Road Improvement Bonds	2033	1.00% - 3.625%	1,830,000	-	(150,000)	1,680,000	150,000
2018 Various Purpose Refunding Bonds	2023-2024	2.00% - 3.00%	220,000	-	(220,000)	-	-
2018 Various Purpose Bonds	2028-2038	2.00% - 4.00%	3,195,000	-	(170,000)	3,025,000	175,000
2019 Various Purpose Bonds	2032-2048	2.25% - 4.00%	4,100,000	-	(225,000)	3,875,000	250,000
2020 County Bridge Improvement Bonds	2039	3.00% - 4.00%	3,910,000	-	(180,000)	3,730,000	185,000
2020 Various Purpose Refunding Bonds	2035	0.52% - 2.60%	6,295,000	-	(450,000)	5,845,000	465,000
Total General Obligation Bonds			21,866,813	-	(1,818,572)	20,048,241	1,657,092
Special Assessment Bonds:							
2015 Various Purpose - Refunding Bonds	2025	1.00% - 3.00%	55,000	-	(30,000)	25,000	25,000
Total Special Assessment Bonds (with governmental commitment)			55,000	-	(30,000)	25,000	25,000
Loans/Bonds from Direct Borrowings and Placements							
2013 Emergency Communication Center Loan	2024	0.000%	87,500	-	(87,500)	-	-
CAD	2026	0.000%	344,688	-	(114,896)	229,792	114,896
2023 Kenworth Trucks Loan	2028	5.592%	1,609,713	-	(287,445)	1,322,268	303,743
Motorola Radios and System	2028	4.670%	1,706,687	-	(310,729)	1,395,958	325,472
Engineer Equipment	2029	5.990%	-	1,280,403	-	1,280,403	227,184
Total Loans/Bonds from Direct Borrowings and Placements			3,748,588	1,280,403	(800,570)	4,228,421	971,295
Unamortized Premiums			604,465	-	(33,651)	570,814	-
Net Pension Liability			104,661,314	-	(11,122,621)	93,538,693	-
Net OPEB Liability			2,177,183	-	(2,177,183)	-	-
Compensated Absences			6,475,826	-	(1,135,789) *	5,340,037	-
Leases			1,241,298	-	(274,182)	967,116	238,006
Total Governmental Activities			\$ 140,830,487	\$ 1,280,403	\$ (17,392,568)	\$ 124,718,322	\$ 2,891,393

* The change in the compensated absences liability is presented as a net change.

Licking County, Ohio
 Notes to the Basic Financial Statements
 For the Year Ended December 31, 2024

	Maturity Date	Interest Rate	December 31, 2023	Additions	Reductions	December 31, 2024	Amount Due Within One Year
Business-Type Activities:							
Loans from Direct Borrowing and Placements							
OWDA Loan:							
2008 Buckeye Lake Sewer Plant	2028	1.000%	\$ 2,994,311	\$ -	\$ (586,974)	\$ 2,407,337	\$ 592,859
2012 Treatment Plant Upgrade	2042	2.000%	220,797	-	(9,658)	211,139	9,852
2014 Jacksontown Sewers	2035	0.000%	1,394,815	-	(116,236)	1,278,579	116,234
OPWC Loan:							
2008 Buckeye Lake Sewer Plant	2028	0.000%	90,167	-	(18,033)	72,134	18,034
2015 Jacksontown Sewers	2046	0.000%	689,507	-	(30,644)	658,863	30,645
Total Loans from Direct Borrowings and Placements			<u>5,389,597</u>	-	<u>(761,545)</u>	<u>4,628,052</u>	<u>767,624</u>
Net Pension Liability			1,057,185	-	(112,350)	944,835	-
Net OPEB Liability			21,992	-	(21,992)	-	-
Compensated Absences			67,642	-	(598) *	67,044	-
Asset Retirement Obligation			-	1,375,000	-	1,375,000	-
Total Business-Type Activities			<u>\$ 6,536,416</u>	<u>\$ 1,375,000</u>	<u>\$ (896,485)</u>	<u>\$ 7,014,931</u>	<u>\$ 767,624</u>

* The change in the compensated absences liability is presented as a net change.

General Obligation Bonds/Loans

2011 Air Quality - In 2011, the County entered into an agreement with the Ohio Air Quality Development Authority for the County to receive a loan for the County's energy conservation project. The loan is payable from the County's General Obligation Debt Fund.

2012 Air Quality - In 2012, the County entered into an agreement with the Ohio Air Quality Development Authority for the County to receive a loan for the County's energy conservation project. The loan is payable from the County's General Obligation Debt Fund and will be repaid in 2027.

2015 Various Purpose Refunding Bonds – On January 21, 2015, the County issued \$980,000 in General Obligation Refunding Bonds for the purpose of currently refunding a portion of the outstanding principal amounts of the 2006 various purpose bonds. The total debt service payments were reduced by \$356,259 and the present value of this reduction resulted in an economic gain of \$51,477. The bonds are payable from the County's General Obligation Debt Fund.

2015 County Road Improvement Bonds – On May 27, 2015, the County issued \$3,000,000 in General Obligation Bonds for the purpose of refunding the County Road Improvement Anticipation Notes for the Etna Parkway project and the Various Purpose Bond Anticipation Notes, Series 2014. The bonds carry interest rates of 1.00 to 3.625 percent and will retire on December 1, 2033. The bonds are payable from the County's General Obligation Debt Fund.

2018 Various Purpose Refunding Bonds and 2018 Various Purpose Bonds – On May 10, 2018, the County issued \$9,180,000 in General Obligation Bonds for the purpose of currently refunding a portion of the outstanding principal amounts of the 2011 Various Purpose Refunding Bonds and 2017 County Bridge Improvement Bond Anticipation Notes as well as pay part of the cost of renovating, furnishing, and equipping a building for the Board of Developmental Disabilities. The total debt service payments were reduced by \$73,709 and the present value of this reduction resulted in an economic gain of \$69,682. The bonds were payable from the County's General Obligation Debt Fund.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

2019 Various Purpose Bonds – On April 30, 2019, the County issued \$5,000,000 in General Obligation Bonds for the purpose of currently refunding a portion of the outstanding principal amounts of the 2018 County Bridge Improvement and Refunding Bond Anticipation Notes, 2018 County Building Improvement Bond Anticipation Notes, 2018 County Justice Center Bond Anticipation Notes, and 2018 County 911 Dispatch Center Bond Anticipation Notes. The bonds are payable from the County’s General Obligation Debt Fund.

2020 County Bridge Improvement Bonds – On April 23, 2020, the County issued \$4,500,000 in General Obligation Bonds for the purpose of currently refunding a portion of the outstanding principal amounts of the 2019 County Bridge Improvement and Refunding Bond Anticipation Notes. The bonds are payable from the County’s General Obligation Debt Fund.

2020 Various Purpose Refunding Bonds – On November 3, 2020, the County issued \$7,245,000 in General Obligation Refunding Bonds for the purpose of currently refunding a portion of the outstanding principal amounts of the 2016, 2017, and 2018 various purpose bonds. The total debt service payments were reduced by \$3,518,557 and the present value of this reduction resulted in an economic gain of \$369,507. The bonds are payable from the County’s General Obligation Debt Fund.

Special Assessment Obligation Bonds

The principal amount of the County's special assessment debt outstanding at December 31, 2024 is general obligation debt (backed by the full faith and credit of the County). This debt is being retired with the proceeds from special assessments levied against benefited property owners. The County is obligated to repay the debt irrespective of the amount of special assessments collected from property owners. The bonds are payable from the County’s Special Assessment Debt Service Fund.

Loans/Bonds from Direct Borrowings and Placements

2013 Emergency Communication Center Loan – In 2013, the County entered into an agreement with the Director of Development of the State of Ohio for the County to receive a loan for the emergency communication center project. The 0.0 percent loan was repaid in full in 2024. The loan was paid from the County’s General Fund.

The County did not pledge collateral for the debt. In the event of default, the Director of Development of the State of Ohio may exercise the following rights and remedies:

1. If loan proceeds have not been fully disbursed, the Director may terminate his or her obligations to provide further proceeds.
2. The Director may declare all unpaid principal of and accrued and unpaid interest immediately due and payable.
3. The Director can terminate the agreement with the County early.
4. The County will have to reimburse the Director for any expenses that occur due to the default, such as attorney fees.

CAD Loan – On March 3, 2020, the County entered into a loan with Tyler Technologies, Inc. for the purchase of Computer-Aided Dispatch software and support. The loan will be repaid in full in 2026. The loan is being paid from the County’s 911 Wireless Fund.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

Per the agreement, the County did not pledge the Computer-Aided Dispatch software and support purchased as collateral for the debt. Also, there are no rights or remedies in the event of default.

2023 Kenworth Trucks Loan – On May 11, 2023, the County entered into a loan through Kansas State Bank for the purchase of Kenworth T480 trucks. The loan has an interest rate of 5.592 percent and will be repaid in full in 2028. The loan is being paid from the County’s Motor Vehicle and Gasoline Tax Fund.

The County pledged the trucks for the debt. In the event of default, Kansas State Bank may exercise the following rights and remedies:

1. Kansas State Bank may declare all unpaid payments immediately due and payable.
2. Kansas State Bank may require the County to pay the expenses to redeliver the equipment and any additional collateral to them within 15 days of default.
3. Kansas State Bank may take whatever action at law or in equity that may appear necessary or desirable to enforce its rights against the County.

Motorola Radios and System – On March 30, 2023, the County entered into a lease-purchase agreement with Motorola Solutions, INC. for the purchase of a dispatch system and related equipment. The agreement has an interest rate of 4.670 percent and will be repaid in full in 2028. The agreement is being paid from the County’s General Fund.

Per the agreement, the County did not pledge the equipment as collateral for the debt. Also, in the event of a default, the County may be required to pay any damages to Motorola Solutions, INC.

Engineer Equipment – On March 10, 2024, the County entered into a loan through Kansas State Bank for the purchase of 6 pieces of engineer vehicles/equipment. The loan has an interest rate of 5.990 percent and will be repaid in full in 2029. The loan is being paid from the County’s Motor Vehicle and Gasoline Tax Fund.

The County pledged the vehicles/equipment for the debt. In the event of default, Kansas State Bank may exercise the following rights and remedies:

1. Kansas State Bank may declare all unpaid payments immediately due and payable.
2. Kansas State Bank may require the County to pay the expenses to redeliver the vehicles/equipment and any additional collateral to them within 15 days of default.
3. Kansas State Bank may take whatever action at law or in equity that may appear necessary or desirable to enforce its rights against the County.

OPWC Loans

2008 Buckeye Lake Wastewater Treatment Plant - In 2008, the County entered into an agreement with the Ohio Public Works Commission (OPWC), to receive a loan for improvements at the Buckeye Lake Wastewater Treatment Plant. The interest rate on the loan is 0% and the loan matures on July 1, 2028. The loan is payable from the Wastewater Fund.

2015 Jacksontown Sewers - In 2015, the County entered into a loan arrangement with the OPWC to fund the Jacksontown sewer project. The interest rate on the loan is 0% and the loan matures January 1, 2046. The loan is payable from the Wastewater Fund.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

OWDA Loans

2008 Buckeye Lake Wastewater Treatment Plant - In 2008, the County entered into an agreement with the Ohio Water Development Authority (OWDA), as administrator for the U.S. Environmental Protection Agency (EPA), for the County to receive a loan for improvements at the Buckeye Lake Wastewater Treatment Plant. The interest rate on the loan is 1%, per annum and is payable from wastewater collection and treatment charges. The loan is payable from the Wastewater Fund.

2012 Water Treatment Plant Upgrade - In 2012, the County entered into a loan arrangement with the OWDA to fund the water treatment plant upgrade. The interest rate on the loan is 0.7% and the loan matures July 1, 2042. The loan was payable from the Wastewater Fund in previous years and is now considered payable from the Water fund.

2014 Jacksontown Sewers – In 2014, the County entered into a loan arrangement with the OWDA to fund the Jacksontown sewer project. The interest rate on the loan is 0% and the loan matures on July 1, 2035. The loan is payable from the Wastewater Fund.

Leases

In 2013, the County entered into a lease as for the use of a tower owned by American Tower Delaware Corporation. The County is required to make monthly fixed payments of \$1,963. The lease has an interest rate of 1.1610 percent and matures on May 31, 2031. The lease is payable from the General Fund.

In 2018, the County entered into a lease as Lessee for the use of a building at Albany Business Commons. The County is required to make monthly fixed payments of \$4,135. The lease has an interest rate of 0.9780 percent and matures on September 30, 2028. The lease is payable from the General Fund.

In 2018, the County entered into a lease for the use of a printer. The County was required to make monthly fixed payments of \$261. The lease had an interest rate of 0.3300 percent and matured on February 20, 2024. The lease was payable from the General Fund.

In 2019, the County entered into a lease for the use of a building owned by McWherter Properties, Limited. The County is required to make monthly fixed payments of \$7,959. The lease has an interest rate of 0.9780 percent and matures on December 31, 2028. The lease is payable from the General Fund.

In 2019, the County entered into a lease for the use of a mailing system. The County is required to make quarterly fixed payments of \$1,220. The lease has an interest rate of 0.4260 percent and matures on March 31, 2025. The lease is payable from the General Fund.

In 2019, the County entered into a lease for the use of a mailing system. The County is required to make quarterly fixed payments of \$560 and matures on March 29, 2025. The lease has an interest rate of 0.4260 percent. The lease is payable from the General Fund.

In 2020, The County entered into lease for the use of a tower owned by SMZ Development Company, LLC. The County is required to make annual fixed payments of \$3,600. The lease has an interest rate of 1.6810 percent and matures on November 1, 2045. The lease is payable from the General Fund.

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In 2021, the County entered into a lease for the use of a tower owned by Johnstown Wireless LLC. The County was required to make monthly fixed payments of \$800. The lease had an interest rate of 0.4260 percent and matured on December 31, 2024. The lease was payable from the General Fund.

In 2021 and 2022, the County has entered into leases with Enterprise Fleet Management for the use of vehicles. The County is required to make various fixed payments monthly and carry interest rates from 0.4260 percent to 0.6860 percent. The leases matured from August 31, 2024 to January 31, 2027 and are payable from the General Fund.

In 2022, the County entered into a lease for the use of mailing equipment. The County is required to make quarterly fixed payments of \$1,855 and matures on May 31, 2027. The lease has an interest rate of 2.1570 percent. The lease is payable from the General Fund.

Asset Retirement Obligations

The County will be required to pay full obligations related to the asset retirement of certain capital assets when they are removed from service. For additional information related to the asset retirement obligations, see note 18.

Principal and Interest Requirements

A summary of the County's future debt service requirements including principal and interest at December 31, 2024 follows:

Years	Governmental Activities							
	General Obligation Bonds		Special Assessment Bonds		Loans/Bonds from Direct Borrowings and Placements		Leases	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2025	\$ 1,657,092	\$ 642,830	\$ 25,000	\$ 750	\$ 971,295	\$ 216,861	\$ 238,006	\$ 9,224
2026	1,570,650	597,202	-	-	1,017,326	170,831	217,194	6,989
2027	2,430,499	551,384	-	-	950,961	122,299	191,659	4,892
2028	1,335,000	469,336	-	-	1,002,132	71,128	179,328	2,955
2029	1,365,000	427,620	-	-	286,707	17,174	31,532	1,841
2030-2034	6,885,000	1,482,761	-	-	-	-	61,590	5,317
2035-2039	4,225,000	477,483	-	-	-	-	19,635	3,404
2040-2044	365,000	71,338	-	-	-	-	23,216	1,625
2045-2048	215,000	17,714	-	-	-	-	4,956	84
Totals	<u>\$ 20,048,241</u>	<u>\$ 4,737,668</u>	<u>\$ 25,000</u>	<u>\$ 750</u>	<u>\$ 4,228,421</u>	<u>\$ 598,293</u>	<u>\$ 967,116</u>	<u>\$ 36,331</u>

Years	Business-Type Activities			
	OWDA Loan		OWPC Loan	
	Principal	Interest	Principal	Interest
2025	\$ 718,945	\$ 26,768	\$ 48,679	\$ -
2026	725,087	20,626	48,679	-
2027	731,292	14,421	48,679	-
2028	737,561	8,154	48,677	-
2029	126,902	3,357	30,645	-
2030-2034	637,814	13,486	153,225	-
2035-2039	178,812	7,556	153,225	-
2040-2044	40,642	1,434	153,225	-
2045-2048	-	-	45,963	-
Totals	<u>\$ 3,897,055</u>	<u>\$ 95,802</u>	<u>\$ 730,997</u>	<u>\$ -</u>

Licking County, Ohio
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For the Year Ended December 31, 2024

There is no repayment schedule for the net pension liability. However, employer pension contributions and obligations related to employee compensation are paid from the funds benefitting from their service such as the General Fund, Developmental Disabilities Fund, Children's Services Fund, Wastewater Fund, and other governmental funds.

Conduit Debt

From time to time, the County has issued Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from bonds. Ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. The County is not obligated in any way to pay debt and related charges on revenue bonds from any of its funds, and therefore, they have been excluded entirely from the County's debt presentation. There has not been, and there is not currently, any condition of default under the bonds or the related financing documents.

The aggregate principal amount payable for the Revenue Bonds could not be determined; however, their original issue amounts totaled \$40,000,000.

NOTE 8 – LOANS RECEIVABLE

During 2024, the County issued a 0.00 percent loan to the Licking Transportation Improvement District (District) in order to complete the Mink/Duncan Plains roundabout project. Details of the changes in the housing and economic development and District loan receivables of the County for the year ended December 31, 2024 are indicated below:

Loan	Beginning Balance	Additions	Reductions	Ending Balance
Housing and Economic Development Loan	\$ 2,091,490	\$ 1,080	\$ (115,631)	\$ 1,976,939
District Loan	-	1,000,000	-	1,000,000

NOTE 9 – RECEIVABLES

Receivables at December 31, 2024 consisted primarily of sales taxes, property and other taxes, intergovernmental receivables arising from entitlements, shared revenues, special assessments, accrued interest on investments, and accounts receivable. No allowances for doubtful accounts have been recorded because uncollectible amounts are expected to be insignificant.

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 For the Year Ended December 31, 2024

NOTE 10 – INTERFUND ACTIVITY

The following balances at December 31, 2024 represent transfers in and transfers out:

Fund	Transfers In	Transfers Out
General Fund	\$ 11,025	\$ 4,219,675
Other Governmental Funds	<u>4,351,666</u>	<u>143,016</u>
Total Governmental Funds	<u>\$ 4,362,691</u>	<u>\$ 4,362,691</u>
Sewer Fund	\$ 220,797	\$ -
Water Fund	- <u>220,797</u>	<u>220,797</u>
Total Proprietary Funds	<u>\$ 220,797</u>	<u>\$ 220,797</u>

Transfers are used to move revenues from the funds that statute or budget requires to collect them to the funds that statute or budget requires to expend them; to segregate money for anticipated capital projects; to provide additional resources for current operations or debt service; to return money to the fund from which it was originally provided once a project is completed. Transfers are also used to move an OWDA loan that is now considered a liability of the water fund.

The composition of interfund balances as of December 31, 2024, is as follows:

Interfund Balances:	Due From	Due To
General Fund	\$ 274,065	\$ -
Other Governmental Funds	- <u>274,065</u>	<u>274,065</u>
Totals	<u>\$ 274,065</u>	<u>\$ 274,065</u>

The interfund balances in the governmental activities funds at year end represent expenditure reimbursements due from the Other Governmental Funds to the General Fund. All balances will be paid back or forgiven in 2025.

NOTE 11 - DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability/Net OPEB Liability (Asset)

Pensions and OPEB are a component of exchange transactions – between an employer and its employees — of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period.

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The net pension/OPEB liability (asset) represents the County's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability (asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County's obligation for the liability to annually required payments. The County cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* and *net OPEB liability (asset)*. Any liability for the contractually-required pension/OPEB contributions outstanding at the end of the year is included in intergovernmental payable on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 12 for the OPEB disclosures.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description – County employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer public employee retirement system which administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Effective January 1, 2022, new members may no longer select the Combined Plan, and current members may no longer make a plan change to this plan. In October 2023, the legislature approved House Bill (HB) 33 which allows for the consolidation of the combined plan with the traditional plan with the timing of the consolidation at the discretion of OPERS. As of December 31, 2023, the consolidation has not been executed. (The latest information available.) Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan. Substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

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OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Public Safety	Public Safety	Public Safety
Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
Law Enforcement	Law Enforcement	Law Enforcement
Age and Service Requirements: Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
Public Safety and Law Enforcement	Public Safety and Law Enforcement	Public Safety and Law Enforcement
Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

State and local members who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member's pension benefit vests at retirement.

Law enforcement and public safety members who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

Licking County, Ohio
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Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

When a benefit recipient has received benefits for 12 months, the member is eligible for an annual cost of living adjustment (COLA). This COLA is calculated on the member's original base retirement benefit at the date of retirement and is not compounded. For those who retired prior to January 7, 2013, the cost-of-living adjustment is 3 percent. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local	Public Safety	Law Enforcement
2024 Statutory Maximum Contribution Rates			
Employer	14.0 %	18.1 %	18.1 %
Employee	10.0 %	*	**
2024 Actual Contribution Rates			
Employer:			
Pension	14.0 %	18.1 %	18.1 %
Post-employment Health Care Benefits	0.0	0.0	0.0
 Total Employer	 14.0 %	 18.1 %	 18.1 %
 Employee	 10.0 %	 12.0 %	 13.0 %

* This rate is determined by OPERS' Board and has no maximum rate established by ORC.

** This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

Employer contribution rates are actuarially determined within the constraints of statutory limits for each division and expressed as a percentage of covered payroll. The County's contractually required contribution was \$9,471,546 for 2024. Of this amount, \$1,214,592 is reported as an intergovernmental payable.

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

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 For the Year Ended December 31, 2024

	OPERS
Proportion of the Net Pension Liability:	
Current Measurement Period	0.360894%
Prior Measurement Period	<u>0.357882%</u>
Change in Proportion	<u>0.003012%</u>
Proportionate Share of the Net Pension Liability	\$ 94,483,528
Pension Expense	<u>\$ 10,039,148</u>

Other than contributions made subsequent to the measurement date and differences between projected and actual earnings on investments; deferred inflows/outflows of resources are recognized in pension expense beginning in the current period, using a straight line method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions, determined as of the beginning of the measurement period. Net deferred inflows/outflows of resources pertaining to the differences between projected and actual investment earnings are similarly recognized over a closed five year period. At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS
Deferred Outflows of Resources	
Net Difference between Projected and Actual	
Earnings on Pension Plan Investments	\$ 19,070,807
Differences between Expected and	
Actual Experience	1,544,252
Changes in Proportionate Share and	
Differences in Contributions	351,995
County Contributions Subsequent	
to the Measurement Date	<u>9,471,546</u>
Total Deferred Outflows of Resources	<u>\$ 30,438,600</u>
Deferred Inflows of Resources	
Changes in Proportionate Share and	
Differences in Contributions	\$ 480,750
Total Deferred Inflows of Resources	<u>\$ 480,750</u>

\$9,471,546 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

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Year Ending December 31:	<u>OPERS</u>
2025	\$ 4,529,920
2026	6,502,082
2027	12,169,915
2028	<u>(2,715,613)</u>
Total	<u>\$ 20,486,304</u>

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2022, using the following key actuarial assumptions and methods applied to all periods included in the measurement in accordance with the requirements of GASB 67:

<u>OPERS Traditional Plan</u>	
Wage Inflation	2.75 percent
Future Salary Increases, including inflation	2.75 to 10.75 percent including wage inflation
COLA or Ad Hoc COLA:	
Pre-January 7, 2013 Retirees	3.0 percent, simple
Post-January 7, 2013 Retirees (Current Year)	2.3 percent, simple through 2024, then 2.05 percent, simple
Post-January 7, 2013 Retirees (Prior Year)	3.0 percent, simple through 2023, then 2.05 percent, simple
Investment Rate of Return	6.9 percent
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) [for all divisions]. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) [for all divisions]. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

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During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a gain of 11.2 percent for 2023.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric rates of return were provided by the Board's investment consultant. For each major class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized below:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	24.00%	2.85%
Domestic Equities	21.00	4.27
Real Estate	13.00	4.46
Private Equity	15.00	7.52
International Equities	20.00	5.16
Risk Parity	2.00	4.38
Other investments	<u>5.00</u>	<u>3.46</u>
Total	<u><u>100.00%</u></u>	

Discount Rate The discount rate used to measure the total pension liability for the current year was 6.9 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 6.9 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (5.9 percent) or one-percentage-point higher (7.9 percent) than the current rate:

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	1% Decrease	Current Discount Rate	1% Increase
County's Proportionate Share of the Net Pension Liability (Asset)	\$ 148,742,462	\$ 94,483,528	\$ 49,355,863

NOTE 12 - DEFINED BENEFIT OPEB PLANS

Net OPEB Asset

See Note 11 for a description of the net OPEB asset.

Ohio Public Employees Retirement System (OPERS)

Plan Description – The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan. Substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust. The 115 Health Care Trust (115 Trust or Health Care Trust) was established in 2014, under Section 115 of the Internal Revenue Code (IRC). The purpose of the 115 Trust is to fund health care. The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code. Retirees may have an allowance deposited into a health reimbursement arrangement (HRA) account to be used toward the health care program of their choice and other eligible expenses. An OPERS vendor is available to assist with the selection of a health care program.

With one exception, OPERS-provided health care coverage is neither guaranteed nor statutorily required. Ohio law currently requires Medicare Part A equivalent coverage or Medicare Part A premium reimbursement for eligible retirees and their eligible dependents.

OPERS offers a health reimbursement arrangement (HRA) allowance to benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents.

OPERS members retiring with an effective date of January 1, 2022, or after must meet the following health care eligibility requirements to receive an HRA allowance:

Age 65 or older Retirees Minimum of 20 years of qualifying service credit

Age 60 to 64 Retirees Based on the following age-and-service criteria:

Group A 30 years of total service with at least 20 years of qualified health care service credit;

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Group B 31 years of total service credit with at least 20 years of qualified health care service credit; or

Group C 32 years of total service credit with at least 20 years of qualified health care service credit.

Age 59 or younger Based on the following age-and-service criteria:

Group A 30 years of qualified health care service credit;

Group B 32 years of qualified health care service credit at any age or 31 years of qualified health care service credit and at least age 52; or

Group C 32 years of qualified health care service credit and at least age 55.

A retiree from groups A, B or C who qualifies for an unreduced pension, but a portion of their service credit is not health care qualifying service, can still qualify for health care at age 60 if they have at least 20 years of qualifying health care service credit.

Retirees who don't meet the requirement for coverage as a non-Medicare participant can become eligible for coverage at age 65 if they have at least 20 years of qualifying service.

Members with a retirement date prior to January 1, 2022, who were eligible to participate in the OPERS health care program will continue to be eligible after January 1, 2022, as summarized in the following table:

Group A	Group B	Group C
Age and Service Requirements <i>December 1, 2014 or Prior</i>	Age and Service Requirements <i>December 1, 2014 or Prior</i>	Age and Service Requirements <i>December 1, 2014 or Prior</i>
Any Age with 10 years of service credit	Any Age with 10 years of service credit	Any Age with 10 years of service credit
<i>January 1, 2015 through December 31, 2021</i>	<i>January 1, 2015 through December 31, 2021</i>	<i>January 1, 2015 through December 31, 2021</i>
Age 60 with 20 years of service credit or Any Age with 30 years of service credit	Age 52 with 31 years of service credit or Age 60 with 20 years of service credit or Any Age with 32 years of service credit	Age 55 with 32 years of service credit or Age 60 with 20 years of service credit

See the Age and Service Retirement section of the OPERS ACFR for a description of Groups A, B and C.

Eligible retirees may receive a monthly HRA allowance for reimbursement of health care coverage premiums and other qualified medical expenses. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are provided to eligible retirees, and are deposited into their HRA account.

The base allowance is determined by OPERS and is currently \$1,200 per month for non-Medicare retirees and \$350 per month for Medicare retirees. The retiree receives a percentage of the base allowance, calculated based on years of qualifying service credit and age when the retiree first enrolled in OPERS health care. Monthly allowances range between 51 percent and 90 percent of the base allowance for both non-Medicare and Medicare retirees.

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Retirees will have access to the OPERS Connector, which is a relationship with a vendor selected by OPERS to assist retirees participating in the health care program. The OPERS Connector may assist retirees in selecting and enrolling in the appropriate health care plan.

When members become Medicare-eligible, recipients enrolled in OPERS health care programs must enroll in Medicare Part A (hospitalization) and Medicare Part B (medical).

OPERS reimburses retirees who are not eligible for premium-free Medicare Part A (hospitalization) for their Part A premiums as well as any applicable surcharges (late-enrollment fees). Retirees within this group must enroll in Medicare Part A and select medical coverage, and may select prescription coverage, through the OPERS Connector. OPERS also will reimburse 50 percent of the Medicare Part A premium and any applicable surcharges for eligible spouses. Proof of enrollment in Medicare Part A and confirmation that the retiree is not receiving reimbursement or payment from another source must be submitted. The premium reimbursement is added to the monthly pension benefit.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2024, state and local employers contributed at a rate of 14.0 percent of earnable salary. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2024, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan. Beginning July 1, 2022, there was a two percent allocation to health care for the Combined Plan which has continued through 2024. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2024 was 4.0 percent. Effective July 1, 2022, a portion of the health care rate was funded with reserves which has continued through 2024.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was \$0 for 2024.

Net OPEB Liability (Asset), OPEB Expense, and Deferred Outflows/Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2022, rolled forward to the measurement date of December 31, 2023, by incorporating the

Licking County, Ohio
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expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. The County's proportion of the net OPEB liability was based on the County's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OPERS
Proportion of the Net OPEB Liability (Asset):	
Current Measurement Period	0.353351%
Prior Measurement Period	<u>0.348788%</u>
Change in Proportion	<u>0.004563%</u>
Proportionate Share of the Net	
OPEB Asset	\$ (3,189,077)
OPEB Expense	\$ (454,438)

At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OPERS
Deferred Outflows of Resources	
Net Difference between Projected and Actual	
Earnings on OPEB Plan Investments	\$ 1,915,220
Changes of Assumptions	<u>821,028</u>
Total Deferred Outflows of Resources	<u>\$ 2,736,248</u>
Deferred Inflows of Resources	
Differences between Expected and	
Actual Experience	\$ 453,897
Changes of Assumptions	1,370,889
Changes in Proportionate Share and	
Differences in Contributions	31,306
Total Deferred Inflows of Resources	<u>\$ 1,856,092</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	OPERS
2025	\$ (102,015)
2026	138,044
2027	1,490,830
2028	<u>(646,703)</u>
Total	<u>\$ 880,156</u>

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Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The actuarial valuation used the following key actuarial assumptions and methods applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	2.75 percent
Projected Salary Increases,	2.75 to 10.75 percent including wage inflation
Single Discount Rate	5.70 percent
Prior Year Single Discount Rate	5.22 percent
Investment Rate of Return	6.00 percent
Municipal Bond Rate	3.77 percent
Prior Year Municipal Bond Rate	4.05 percent
Health Care Cost Trend Rate	5.5 percent, initial 3.50 percent, ultimate in 2038
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for eligible members. Within the Health Care portfolio, if any contributions are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a gain of 14.0 percent for 2023.

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The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	37.00%	2.82%
Domestic Equities	25.00	4.27
Real Estate Investment Trust	5.00	4.68
International Equities	25.00	5.16
Risk Parity	3.00	4.38
Other investments	5.00	2.43
Total	<u>100.00%</u>	

Discount Rate A single discount rate of 5.70 percent was used to measure the OPEB liability on the measurement date of December 31, 2023; however, the single discount rate used at the beginning of the year was 5.22 percent. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 3.77 percent (Fidelity Index's "20-Year Municipal GO AA Index"). The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2070. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2070, and the municipal bond rate was applied to all health care costs after that date.

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Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate

The following table presents the County's proportionate share of the net OPEB asset calculated using the single discount rate of 5.70 percent, as well as what the County's proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (4.70 percent) or one-percentage-point higher (6.70 percent) than the current rate:

	Current		
	1% Decrease	Discount Rate	1% Increase
County's Proportionate Share of the Net OPEB (Asset)	\$ 1,752,621	\$ (3,189,077)	\$ (7,282,564)

Sensitivity of the County's Proportionate Share of the Net OPEB Liability (asset) to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability or asset. The following table presents the net liability or asset calculated using the assumed trend rates, and the expected net OPEB liability or asset if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2024 is 5.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	Current		
	1% Decrease	Trend Rate	1% Increase
County's Proportionate Share of the Net OPEB Asset	\$ (3,321,499)	\$ (3,189,077)	\$ (3,038,819)

NOTE 13 - RISK MANAGEMENT

Insurance

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; employee injuries and natural disasters.

County Risk Sharing Authority Incorporated - The County is a member of the County Risk Sharing Authority, Inc. (CORS), which is a risk sharing pool among forty-one counties in Ohio. CORS was formed in and as an Ohio nonprofit corporation for the purpose of establishing the CORS Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contribution necessary for the specified insurance coverage provided by CORS.

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Coverages provided by CORSA are as follows:

General	\$1,000,000
Auto	1,000,000
Errors and Omissions	1,000,000
Property	265,833,783
Equipment Breakdown	100,000,000
Crime	1,000,000
Excess Liability	10,000,000

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of CORSA are managed by an elected board of not more than nine trustees. Only county commissioners of member counties are eligible to serve on the board. No county may have more than one representative on the board at any one time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees.

The continued existence of CORSA is dependent upon the County's continued participation; however, the County does not have an equity interest in CORSA. In 2024, the County contributed \$643,460. Complete financial statements can be obtained from the County Risk Sharing Authority, Inc. at 209 East State Street, Columbus, Ohio 43215.

There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three fiscal years.

Shared Risk Pool

County Commissioners Association of Ohio Workers' Compensation Group Rating Plan - The County is participating in a group rating plan for workers' compensation as established under Section 4123.29 of the Ohio Revised Code. The County Commissioners Association Service Corporation (CCAOSC) was established through the County Commissioners Association of Ohio (CCAO) as a group purchasing pool and operates the worker's compensation group plan for counties.

A group executive committee is responsible for calculating annual rate contributions and rebates, approving the selection of a third party administrator, reviewing and approving proposed third party fees, fees for risk management services and general management fees, determining ongoing eligibility of each participant and performing any other acts and functions which may be delegated to it by the participating employers. The group executive committee consists of seven members. Two members are the president and treasurer of CCAOSC; the remaining five members are representatives of the participants. These five members are elected for the ensuing year by the participants at a meeting held in the month of December each year. No participant can have more than one member of the group executive committee in any year, and each elected member shall be a County Commissioner.

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The Plan is intended to achieve lower worker's compensation rates while establishing safer working conditions and environments for the participants. The worker's compensation experience of the participating Counties is calculated as one experience and a common premium rate is applied to all participants in the Plan. Each participant pays its worker's compensation premium to the State based on the rate for the Plan rather than its individual rate. In order to allocate the savings derived by participation in the Plan, and to maximize the number of participants in the Plan, the Plan's executive committee annually collects rate contributions from or pays rate equalization rebates to the various participants. Participation in the Plan is limited to counties that can meet the Plan's selection criteria. The firm of Comp Management, Inc. provides administrative, cost control and actuarial services to the Plan. Each year, the County pays an enrollment fee to the Plan to cover the costs of administering the program.

The County may withdraw from the Plan if written notice is provided sixty days prior to the prescribed application deadline of the Ohio Bureau of Worker's Compensation. However, the participant is not relieved of the obligation to pay any amounts owed to the Plan prior to withdrawal, and any participant leaving the Plan allows the representative of the Plan to access loss experience for three years following the last year of participation.

Self-Insurance

The County has established a medical, dental, and vision self-insurance program for employees. An internal service fund is used to account for this program. A liability of unpaid claims cost of \$2,519,000 is based on the requirements of GASB 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Interfund premiums are based primarily upon the insured funds' claims experience.

Changes in the fund's claims liability for the past two years were:

Fiscal Year	Beginning of Fiscal Year	Claims and Changes in Estimates	Claim Payments	Balance at Fiscal Year End
	Liability			
2023	\$2,408,239	\$19,035,782	\$ (19,724,960)	\$1,719,061
2024	1,719,061	23,240,646	(22,440,707)	2,519,000

NOTE 14 - RELATED PARTY TRANSACTIONS

The Licking County Regional Airport Authority, a discretely presented component unit of Licking County, received contributions from Licking County for capital acquisitions. In 2024, these contributions totaled \$1,259,539.

NOTE 15 - CONTINGENT LIABILITIES

Grants – The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the County Commissioners believe such disallowances, if any, will be immaterial.

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Litigation – The County is a party to various legal proceedings which seek damages or injunctive relief generally incidental to its operations. The County's management and legal counsel is of the opinion that ultimate disposition of various claims and legal proceedings will not have a material adverse effect on the financial condition of the County.

Settlement Monies - Ohio has reached settlement agreements with various distributors of opioids, which are subject to the OneOhio memorandum of understanding. The original settlement was reached in 2021 with annual payments anticipated through 2038. For 2024, distributions of \$581,399 are reflected as fines and forfeitures in the Opioid Settlement Special Revenue Fund.

NOTE 16 – CONTRACTUAL COMMITMENTS

At year-end, the County had significant contractual commitments as follows:

Project	Amount Remaining	
	Contract Amount	on Contract
County Garage	\$ 2,336,038	\$ 1,598,740
County Courthouse	3,918,271	889,768
Energy Project	7,480,218	2,564,704

NOTE 17 – TAX ABATEMENTS

Under tax abatement agreements entered into by other governments, the County's 2024 property tax revenues were reduced as follows:

Government with Tax Abatement Agreement	Amount of Property Taxes Abated	
	\$	
City of Newark	\$ 110,851	
City of Granville	6,354	
City of Reynoldsburg	71,187	
City of Pataskala	188,583	
City of New Albany	3,952,897	
Reynoldsburg CSD	71,187	
Other	1,468,325	
Total	\$ 5,869,384	

NOTE 18 – ASSET RETIREMENT OBLIGATIONS

The Governmental Accounting Standard Board's (GASB) Statement No. 83, *Certain Asset Retirement Obligations*, provides guidance related to asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. The County has the following ARO:

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Ohio Revised Code Section 6111.44 requires the County to submit any changes to their sewerage system to the Ohio EPA for approval. Through this review process, the County would be responsible to address any public safety issues associated with their waste water treatment facilities. The County estimates these public safety issues to include removing any tankage, removing certain building structures for ease of equipment removal, and backfilling exposed areas. This asset retirement obligation of \$1,375,000 associated with the County wastewater treatment facilities was estimated by the County. The remaining useful life of these facilities range from 18 to 41 years.

NOTE 19 – LICKING COUNTY REGIONAL AIRPORT AUTHORITY

Key disclosures for the regional airport authority (the Authority) are as follows:

Deposits

At December 31, 2024, the bank balance of the Authority's deposits was \$1,643,141. Of the bank balance, \$250,000 was covered by federal depository insurance and the balance was uninsured and uncollateralized.

Capital Assets

Governmental activities capital asset activity for the year ended December 31, 2024, was as follows:

	Beginning Balance	Additions	Disposals	Transfers	Ending Balance
Nondepreciable Capital Assets:					
Land	\$ 5,790,300	\$ -	\$ -	\$ -	5,790,300
Construction in Progress	158,293	-	-	(158,293)	-
Total Nondepreciable Capital Assets	5,948,593	-	-	(158,293)	5,790,300
Depreciable Capital Assets:					
Land Improvements	5,051,090	1,302,054	-	-	6,353,144
Buildings and Building Improvements	8,735,943	160,928	-	158,293	9,055,164
Furniture, Fixtures and Equipment	182,745	19,665	-	-	202,410
Total Depreciable Capital Assets	13,969,778	1,482,647	-	158,293	15,610,718
Accumulated Depreciation:					
Land Improvements	(1,491,854)	(412,227)	-	-	(1,904,081)
Buildings and Building Improvements	(2,777,537)	(174,135)	-	-	(2,951,672)
Furniture, Fixtures and Equipment	(125,207)	(10,807)	-	-	(136,014)
Total Accumulated Depreciation	(4,394,598)	(597,169)	-	-	(4,991,767)
Depreciable Capital Assets, Net	9,575,180	885,478	-	158,293	10,618,951
Total Capital Assets, Net	\$ 15,523,773	\$ 885,478	\$ -	\$ -	\$ 16,409,251

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NOTE 20– LICKING COUNTY LAND REUTILIZATION CORPORATION

Key disclosures for the Land Reutilization Corporation (the Corporation) are as follows:

Deposits

At December 31, 2024, the carrying amount of the Corporation’s deposits was \$469,462. Based on the criteria described in GASB Statement Number 40, *Deposits and Investment Risk Disclosures*, as of December 31, 2024, \$250,000 of the Corporation’s bank balance of \$471,425 was covered by the Federal Deposit Insurance Corporation (FDIC) and the remaining was covered by the Ohio Pooled Collateral System (OPSC).

Custodial credit risk is the risk that, in the event of bank failure, the Corporation will not be able to recover deposits or collateral securities that are in the possession of an outside party. The Corporation has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the Corporation’s and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the OPCS, a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the Corporation to a successful claim by the FDIC.

Related Party Transactions

Pursuant to and in accordance with Section 321.261 (B) of the Ohio Revised Code, the Corporation has been authorized by the Licking County Board of Commissioners to receive 3% of all collections of delinquent real property, personal property, and manufactured and mobile home taxes that are deposited into the County’s DETAC fund and will be available for appropriation by the Corporation to fund operations.

During 2024, the Corporation paid \$29,524 in administrative costs to various County departments.

NOTE 21 – LICKING COUNTY TRANSPORTATION IMPROVEMENT DISTRICT

Key disclosures for the Transportation Improvement District (the District) are as follows:

Deposits

At December 31, 2024, the carrying amount of all District’s deposits was \$3,838,268. As of December 31, 2024, \$335,662 of the District’s bank balance of \$3,904,412 was exposed to custodial risk as discussed below, while \$250,000 was covered by the FDIC and \$3,318,750 covered by OPCS.

Custodial credit risk is the risk that, in the event of bank failure, the District’s deposits may not be returned. All deposits are collateralized with eligible securities in amounts equal to at least 102% of the carrying value of the deposits.

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Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the District's and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. For 2024, the District's financial institution was approved for a collateral rate of 102 percent through the OPCS. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the District to a successful claim by the FDIC.

Investments

The District's investments as of December 31, 2024 were as follows:

<u>Measurement/Investment</u>	<u>Measurement Amount</u>	Investment Maturities		<u>S&P Rating</u>
		<u>Less than 12 Months</u>	<u> </u>	
Net Asset Value Per Share: STAR Ohio	\$ 695,455	\$ 695,455		AAAm

Capital Assets

Governmental activities capital asset activity for the year ended December 31, 2024, was as follows:

<u>Governmental activities:</u>	<u>Balance 12/31/23</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance 12/31/24</u>
<i>Capital assets, not being depreciated:</i>				
Land	\$ 1,145,978	\$ 124,401	\$ (498,642)	\$ 771,737
Construction in progress	-	228,351	-	228,351
Total capital assets, not depreciated	1,145,978	352,752	(498,642)	1,000,088
<i>Capital assets, being depreciated:</i>				
Equipment	26,300	-	-	26,300
Total capital assets, being depreciated	26,300	-	-	26,300
<i>Less: accumulated depreciation:</i>				
Equipment	(15,780)	(2,630)	-	(18,410)
Total accumulated depreciation	(15,780)	(2,630)	-	(18,410)
Total capital assets, being depreciated, net	10,520	(2,630)	-	7,890
Total capital assets	\$ 1,156,498	\$ 350,122	\$ (498,642)	\$ 1,007,978

Equipment depreciation expense charged to governmental activities was \$2,630.

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Long-Term Obligations

Changes in the District's long-term obligations were as follows:

	Balance at 12/31/2023	Issued	Retired	Balance at 12/31/2024	Due in One Year
<i>Direct Borrowing:</i>					
State Infrastructure Bank Bonds, Series 2017	\$ 2,610,000	\$ -	\$ (160,000)	\$ 2,450,000	\$ 165,000
Etna State Route 310 SIB Bonds - Premium	232,593	-	(17,892)	214,701	-
State Infrastructure Bank Loan, 2023	2,753,601	2,333,033	-	5,086,634	-
Licking County Engineer	-	1,000,000	-	1,000,000	-
City of Johnstown	-	115,000	-	115,000	-
Total Long-Term Obligations	\$ 5,596,194	\$ 3,448,033	\$ (177,892)	\$ 8,866,335	\$ 165,000

The Treasurer of State of Ohio, through the State Transportation Infrastructure GRF Bond Fund Program, issued State of Ohio Transportation Project Revenue Bonds, Series 2017-1 in order to provide moneys to be loaned pursuant to Sections 5531.09 and 5531.10 of the Ohio Revised Code to the District for the purpose of financing street improvements, which include the acquisition, construction, equipping, and installation of road improvements, right-of-way purchases and issuance costs associated with the widening of State Route 310 from Interstate 70 to U.S. 40 (the "Project"); to pay capitalized interest during construction of the Project; and to pay the costs of issuance of the bonds.

The State Infrastructure Bank bonds issued totaled \$4,745,000 at an interest rate of 3.5% and are collateralized by income tax collections within the Etna Township Joint Economic Development Zone No. 1 and Joint Economic Development Zone No. 2.

These revenues are then distributed to Licking County, Etna Township, the Southwest Licking Local School District and Etna Township Joint Economic Development Zone No. 2 Board which a portion of these revenues must be used to pay principal and interest associated with the State Infrastructure Bank bonds.

During 2020, the District elected to pay down the outstanding State Infrastructure Bonds making an additional \$1,300,000 principal payment changing the final maturity date to November 2036 from November 2041. The new principal and interest requirements to retire the bonds are as follows:

Year Ending December 31,	<u>State Infrastructure Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 165,000	\$ 120,773	\$ 285,773
2026	170,000	112,159	282,159
2027	180,000	103,288	283,288
2028	190,000	93,903	283,903
2029	200,000	84,003	284,003
2030-2034	1,095,000	254,408	1,349,408
2035-2036	450,000	23,650	473,650
Total	\$ 2,450,000	\$ 792,184	\$ 3,242,184

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

The Treasurer of State of Ohio, through the State Transportation Infrastructure Bank, authorized the sum of \$7,000,000, with interest at a rate of 3 percent annum upon the closing date of the loan, payable to the District for the purpose of providing infrastructure improvements for the City of Pataskala/Etna Township Refugee Road project. This loan is collateralized equally by revenues pledged by Etna Township and the City of Pataskala for the repayment of this loan. Once this loan has been finalized, an amortization schedule will be provided.

Resolution 122-290 adopted by the Licking County Commissioners on March 7, 2024 provided a loan of \$1,000,000 from the Licking County Engineer for the purpose of completing the District's Mink/Duncan Plains Roundabout Project (PID 119726). This 0% loan will be paid no later than December 31, 2027. The District entered into an Intergovernmental Agreement with the City of Johnstown for the purpose of performing a study on State Route 37 and U.S. Route 62 Intersection Improvements. This project will be funded by a reimbursement grant from the Ohio Department of Transportation and the City of Johnstown loaned \$115,000 to the District to begin this project. Once the project is completed and grant funds have been received, the District will repay this 0% loan on or before January 30, 2027.

Intergovernmental Agreements / Related Party Transactions

The Licking County Commissioners and the Licking County Engineers Office have committed to provide funding to the District to facilitate the development and implementation of the District's projects.

For 2021, the District entered into an intergovernmental agreement with Etna Township to provide infrastructure improvements at Pike Street through the State Route 310 area roadway. The District contributed \$50,000 toward this project with Etna Township contributing \$350,000. During 2024, the District recognized \$74,529 as intergovernmental revenue in the Etna Township Pike Street Fund, a non-major governmental fund, in the basic financial statements. Revenue is recognized as eligibility criteria are met. Any funds received prior to revenue recognition criteria being met are recorded as unearned revenue, which totaled \$209,850. The District also earned a fee as stipulated in the agreement for administrative fees that intergovernmental revenue in the General Fund in the basic financial statements.

For 2022, the District entered into an intergovernmental agreement with the City of Pataskala, Etna Township, and the Licking County Commissioners to provide infrastructure improvements for Refugee Road. The project will be funded in phases and revenue sources noting through December 31, 2024, total contributions of \$2,300,000 were contributed to the project of which have been recognized as intergovernmental revenue in the Pataskala/Etna Refugee Road fund, a major governmental fund, in the basic financial statements. Revenue is recognized as eligibility criteria are met.

In 2024, the District entered into an intergovernmental agreement with the City of Newark to provide engineering design and right-of-way services for the corridor consisting of Thornwood Drive to Faye Road. Revenue is recognized as revenue recognition criteria is met which is on a reimbursement basis as a receivable of \$211,517 was recognized at December 31, 2024. The District also earned an administrative fee which was recognized as revenue of \$175,000.

The District entered into an Intergovernmental Agreement with the City of Johnstown for the purpose of performing a study on State Route 37 and U.S. Route 62 Intersection Improvements. This project will be funded by a reimbursement grant from the Ohio Department of Transportation and the City of Johnstown loaned \$115,000 to the District to begin this project. The District also earned an administrative fee of \$10,000 which was recognized as revenue at December 31, 2024.

Licking County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2024

Subsequent Events

Resolution 123-340 passed by the Licking County Commissioners authorized its staff, and as applicable the County Auditor, to provide loans to the District in order to complete the Intel Local Roads Projects in the following amounts at the following times:

- In January 2025, the amount of \$3,500,000;
- Upon receipt of a request from the District expected to occur later in 2025, or in 2026, an additional sum of \$3,500,000. These funds will be issued at 0% and repaid by the end of calendar year 2027.

REQUIRED SUPPLEMENTARY INFORMATION

Licking County, Ohio

*Required Supplementary Information
Schedule of the County's Proportionate Share of the Net Pension Liability
Last Ten Years*

	2024	2023	2022	2021
<i>Ohio Public Employees' Retirement System (OPERS) (1)</i>				
County's Proportion of the Net Pension Liability	0.360894%	0.357882%	0.371982%	0.365831%
County's Proportionate Share of the Net Pension Liability	\$ 94,483,528	\$ 105,718,499	\$ 32,363,939	\$ 54,171,606
County's Covered Payroll	\$ 56,491,204	\$ 53,723,404	\$ 51,741,836	\$ 49,480,797
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	167.25%	196.78%	62.55%	109.48%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	79.01%	75.74%	92.62%	86.88%
<i>State Teachers Retirement System (STRS) (2)</i>				
County's Proportion of the Net Pension Liability	0.000000%	0.000000%	0.000036%	0.000771%
County's Proportionate Share of the Net Pension Liability	\$ -	\$ -	\$ 7,903	\$ 98,630
County's Covered Payroll	\$ -	\$ -	\$ 48,650	\$ 94,507
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	0.00%	0.00%	16.24%	104.36%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	0.00%	0.00%	78.90%	87.80%

(1) The OPERS combined plan was removed in 2020 based on immateriality. As such, the schedule no longer includes the combined plan.

(2) The STRS plan was removed in 2023 based on immateriality. As such, the schedule no longer includes the plan.

Note: The amounts presented for each year were determined as of the measurement date, which is the prior year.

2020	2019	2018	2017	2016	2015
0.355943%	0.344254%	0.335644%	0.338847%	0.331928%	0.325712%
\$ 70,354,549	\$ 94,284,191	\$ 52,656,037	\$ 76,946,391	\$ 57,494,114	\$ 39,284,507
\$ 50,435,825	\$ 46,915,507	\$ 44,485,488	\$ 43,978,579	\$ 42,076,997	\$ 38,939,735
139.49%	200.44%	117.75%	174.68%	136.35%	100.63%
82.17%	74.70%	84.66%	77.25%	81.08%	86.45%
0.000773%	0.00107420%	0.00122423%	0.00123238%	0.00136114%	0.00134724%
\$ 186,942	\$ 237,553	\$ 269,181	\$ 292,755	\$ 455,568	\$ 372,338
\$ 94,507	\$ 99,953	\$ 141,337	\$ 137,217	\$ 139,300	\$ 142,229
197.81%	237.66%	190.45%	213.35%	327.04%	261.79%
75.50%	77.40%	77.30%	75.30%	66.80%	72.10%

See accompanying notes to the required supplementary information.

Licking County, Ohio

*Required Supplementary Information
Schedule of the County's Contributions - Pension
Last Ten Years*

	2024	2023	2022	2021	2020
<i>Ohio Public Employees' Retirement System (OPERS)</i>					
Contractually Required Contribution	\$ 9,471,546	\$ 8,243,063	\$ 7,832,636	\$ 7,554,856	\$ 7,210,871
Contributions in Relation to the Contractually Required Contribution	<u>(9,471,546)</u>	<u>(8,243,063)</u>	<u>(7,832,636)</u>	<u>(7,554,856)</u>	<u>(7,210,871)</u>
Contribution Deficiency (Excess)	<u><u>\$ -</u></u>				
County's Covered Payroll	\$ 64,727,435	\$ 56,491,204	\$ 53,723,404	\$ 51,741,836	\$ 49,480,797
Contributions as a Percentage of Covered Payroll	14.63%	14.59%	14.58%	14.60%	14.57%
<i>State Teachers Retirement System (STRS)</i>					
Contractually Required Contribution	\$ -	\$ -	\$ -	\$ 6,811	\$ 13,231
Contributions in Relation to the Contractually Required Contribution	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,811)</u>	<u>\$ (13,231)</u>
Contribution Deficiency (Excess)	<u><u>\$ -</u></u>				
County's Covered Payroll	\$ -	\$ -	\$ -	\$ 48,650	\$ 94,507
Contributions as a Percentage of Covered Payroll	0.00%	0.00%	0.00%	14.00%	14.00%

See accompanying notes to the required supplementary information.

2019	2018	2017	2016	2015
\$ 7,338,922	\$ 6,825,708	\$ 6,025,076	\$ 5,512,182	\$ 5,292,972
<u>(7,338,922)</u>	<u>(6,825,708)</u>	<u>(6,025,076)</u>	<u>(5,512,182)</u>	<u>(5,292,972)</u>
<u>\$ -</u>				
\$ 50,435,825	\$ 46,915,507	\$ 44,485,488	\$ 43,978,579	\$ 42,076,997
14.55%	14.55%	13.54%	12.53%	12.58%
 \$ 13,993	 \$ 19,787	 \$ 19,210	 \$ 19,502	 \$ 19,912
<u>\$ (13,993)</u>	<u>\$ (19,787)</u>	<u>\$ (19,210)</u>	<u>\$ (19,502)</u>	<u>\$ (19,912)</u>
<u>\$ -</u>				
\$ 99,953	\$ 141,337	\$ 137,217	\$ 139,300	\$ 142,229
14.00%	14.00%	14.00%	14.00%	14.00%

See accompanying notes to the required supplementary information.

Licking County, Ohio

*Required Supplementary Information
Schedule of the County's Proportionate Share of the Net OPEB Liability (Asset)
Last Nine Years (1)*

	2024	2023	2022	2021
<i>Ohio Public Employees' Retirement System (OPERS) (1)</i>				
County's Proportion of the Net OPEB Liability (Asset)	0.353351%	0.348788%	0.359996%	0.354670%
County's Proportionate Share of the Net OPEB Liability (Asset)	\$ (3,189,077)	\$ 2,199,175	\$ (11,275,626)	\$ (6,318,729)
County's Covered Payroll	\$ 56,491,204	\$ 53,723,404	\$ 51,741,836	\$ 49,480,797
County's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	-5.65%	4.09%	-21.79%	-12.77%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	107.76%	94.79%	128.23%	115.57%
<i>State Teachers Retirement System (STRS) (2)</i>				
County's Proportion of the Net OPEB Liability (Asset)	0.0000000%	0.0000000%	0.0000356%	0.0007714%
County's Proportionate Share of the Net OPEB Liability (Asset)	\$ -	\$ -	\$ (921)	\$ (16,264)
County's Covered Payroll	\$ -	\$ -	\$ 48,650	\$ 94,507
County's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	0.00%	0.00%	-1.89%	-17.21%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	0.00%	0.00%	230.73%	174.70%

(n/a) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available.

(1) Although this schedule is intended to reflect information for ten years, information prior to 2016 is not available.

(2) The STRS plan was removed in 2023 based on immateriality. As such, the schedule no longer includes the plan.

Note: The amounts presented for each year were determined as of the measurement date, which is the prior year.

2020		2019		2018		2017		2016	
	0.346331%		0.336140%		0.328015%		0.331758%		n/a
\$	47,837,308	\$	43,824,722	\$	35,620,013	\$	33,508,684		n/a
\$	50,435,825	\$	46,915,507	\$	44,485,488	\$	43,978,579		n/a
	94.85%		93.41%		80.07%		76.19%		n/a
	47.80%		46.33%		54.14%		54.05%		n/a
	0.0007726%		0.00107420%		0.00122423%		0.00123238%		0.00136114%
\$	(13,578)	\$	(17,791)	\$	(19,672)	\$	48,083	\$	72,794
\$	94,507	\$	99,953	\$	141,337	\$	137,217	\$	139,300
	-14.30%		-17.80%		-13.92%		35.04%		52.26%
	182.10%		174.74%		176.00%		47.10%		37.30%

See accompanying notes to the required supplementary information.

Licking County, Ohio

*Required Supplementary Information
Schedule of the County's Contributions - OPEB
Last Ten Years*

	2024	2023	2022	2021	2020
<i>Ohio Public Employees' Retirement System (OPERS)</i>					
Contractually Required Contribution	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions in Relation to the Contractually Required Contribution	_____ -	_____ -	_____ -	_____ -	_____ -
Contribution Deficiency (Excess)	<u>\$ -</u>				
County's Covered Payroll (1)	64,727,435	56,491,204	53,723,404	51,741,836	49,480,797
Contributions as a Percentage of Covered Payroll	0.00%	0.00%	0.00%	0.00%	0.00%
<i>State Teachers Retirement System (STRS)</i>					
Contractually Required Contribution	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions in Relation to the Contractually Required Contribution	_____ -	_____ -	_____ -	_____ -	_____ -
Contribution Deficiency (Excess)	<u>\$ -</u>				
County's Covered Payroll	\$ -	\$ -	\$ -	\$ 48,650	\$ 94,507
Contributions as a Percentage of Covered Payroll	0.00%	0.00%	0.00%	0.00%	0.00%

(1) The OPEB plan includes the members from the traditional plan, the combined plan and the member directed plan.

2019	2018	2017	2016	2015
\$ -	\$ -	\$ 444,855	\$ 879,571	\$ 841,540
<u>\$ -</u>	<u>\$ -</u>	<u>(444,855)</u>	<u>(879,571)</u>	<u>(841,540)</u>
<u><u>\$ -</u></u>				
50,435,825	46,915,507	44,485,488	43,978,579	\$ 42,076,997
0.00%	0.00%	1.00%	2.00%	2.00%
\$ -	\$ -	\$ -	\$ -	\$ -
<u>\$ -</u>				
<u><u>\$ -</u></u>				
\$ 99,953	\$ 141,337	\$ 137,217	\$ 139,300	\$ 142,229
0.00%	0.00%	0.00%	0.00%	0.00%

See accompanying notes to the required supplementary information.

Licking County Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2024

NOTE 1 - NET PENSION LIABILITY

Changes in Assumptions – OPERS

Amounts reported incorporate changes in discount rate used in calculating the total pension liability as follows:

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Discount Rate	6.90%	6.90%	7.20%	7.20%	7.20%

Calendar year 2017 reflects an adjustment of the rates of withdrawal, disability, retirement and mortality to more closely reflect actual experience. The expectation of retired life mortality was based on RP-2014 Healthy Annuitant mortality table and RP-2014 Disabled mortality table. Wage inflation rate was also reduced from 3.25 percent to 2.75 percent.

Changes in Benefit Terms – OPERS

In October 2020, the OPERS Board adopted a change in COLA for post-January 7, 2013 retirees, changing it from 1.40 percent simple through 2020 then 2.15 simple to 0.5 percent simple through 2021 then 2.15 percent simple.

In October 2019, the OPERS Board adopted a change in COLA for post-January 7, 2013 retirees, changing it from 3.00 percent simple through 2018 then 2.15 simple to 1.4 percent simple through 2020 then 2.15 percent simple.

NOTE 2 - NET OPEB LIABILITY (ASSET)

Changes in Assumptions - OPERS

Amounts reported incorporate changes in key methods and assumptions used in calculating the total OPEB liability as presented as follows:

<u>Assumption</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Discount Rate	5.70%	5.22%	6.00%	6.00%	3.16%	3.96%
Municipal Bond Rate	3.77%	4.05%	1.84%	2.00%	2.75%	3.71%
Health Care Cost Trend Rate	5.50%	5.50%	5.50%	8.50%	10.50%	10.00%

For calendar year 2019, the investment rate of return decreased from 6.50 percent to 6.00 percent.

Changes in Benefit Terms – OPERS

For calendar year 2023, the cost of living adjustments increased from 2.20 percent simple to 2.30 percent simple.

For calendar year 2022, the cost of living adjustments decreased from 2.20 percent simple to 2.05 percent simple.

For calendar year 2021, the cost of living adjustments decreased from 3.00 percent simple to 2.20 percent simple.

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SUPPLEMENTARY INFORMATION

Licking County Ohio
Fund Descriptions – Governmental Funds
For the Year Ended December 31, 2024

NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for all specific financial resources (other than debt services and major capital projects) that are legally restricted or committed to expenditures for specified purposes. The County maintains the following nonmajor special revenue funds:

Dog and Kennel Fund

This fund accounts for the dog warden's operations, financed by sales of dog tags, kennel permits and fine collections.

Real Estate Assessment Fund

This fund accounts for state-mandated county-wide real estate reappraisals that are funded by charges to the County's political subdivisions.

Motor Vehicle and Gasoline Tax Fund

This fund accounts for revenues derived from motor vehicle licenses and gasoline taxes. Expenditures in this fund are restricted by State law to County road and bridge repair/improvement programs.

Hotel-Motel Tax

This fund accounts for revenues derived from hotel and motel taxes. Expenditures in this fund are restricted by State law to hotel and motel programs.

Adult Probation Fund

This fund accounts for revenue derived from court fines and grants that are expended to operate the adult probation department of the Municipal Court and Common Pleas Court.

Planning Fund

This fund accounts for revenues derived from grants and County matching funds for the purpose of aiding community development projects.

Litter Control and Recycling Fund

This fund accounts for revenues from grants and the Coshocton-Fairfield-Licking-Perry Solid Waste District to be used for grant administration, education, awareness, and litter collection.

Child Support Enforcement Fund

This fund accounts for revenues from grants and service fees restricted for use by the County's Child Support Enforcement Agency.

Indigent Guardianship Fund

This fund accounts for revenues and expenditures associated with the establishment, maintenance, or termination of a guardianship for an indigent ward.

Legal Research Fund

This fund accounts for fees collected by the courts to be used for procuring and maintaining computer systems for all of the courts.

Computer Replacement Fund

This fund accounts for fees collected by the courts to computerize the court system.

Licking County Ohio
Fund Descriptions – Governmental Funds
For the Year Ended December 31, 2024

Certificate of Title Fund

This fund accounts for revenues from fees retained by the Clerk of Courts to be used to pay costs incurred by the Clerk of Courts while processing titles. The Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balance are not presented because this fund is reported as part of the General Fund in accordance with generally accepted accounting principles.

County Recorder Equipment Fund

This fund accounts for the portion of County recorder fees to be used for the operation of the County Recorder's Office. The Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balance are not presented because this fund is reported as part of the General Fund in accordance with generally accepted accounting principles.

Election Grant Fund

This fund accounts for state funds to be used to provide financial assistance to the Board of Elections to prepare for elections.

Concealed Handgun Licensing Fund

This fund accounts for fees collected to offset the costs associated with the issuance of concealed carry licenses.

Sheriff Grants Fund

This fund accounts for state and federal grants monies restricted for public safety activities.

Local Delinquency Prevention Fund

This fund accounts for state grant monies restricted to a program designed to prevent youth delinquency.

Juvenile Indigent Alcohol Treatment Fund

This fund accounts for revenue from fines to be used for the payment of fees for an alcohol and drug addiction treatment program for juvenile traffic offenders.

Prosecutor Legal Services Fund

This fund accounts for fees received for services provided by the County prosecutor to the West Licking Fire District.

Juvenile Probate Court Special Projects Fund

This fund accounts for revenues from fines and costs pursuant to section 2303.201(E)(1) of the Ohio Revised Code to be used for special projects of the Juvenile Court for more efficient operation.

Emergency Planning Fund

This fund accounts for grants received for the operation of the County's Disaster Services Department.

Conduct of Business Fund

This fund accounts for an additional dollar fee from marriage licenses to be spent for probate costs.

Domestic Violence Fund

This fund accounts for a ten-dollar fee collected from each marriage license issued. These funds are to be expended on financial assistance on shelters for victims of domestic violence.

Licking County Ohio
Fund Descriptions – Governmental Funds
For the Year Ended December 31, 2024

County Court Special Projects Fund

This fund accounts for revenues from fines and costs pursuant to section 1907.24(B)(1) of the Ohio Revised Code to be used for special projects of the County Court for more efficient operation.

Indigent Counsel Fees Fund

This fund accounts for monies received from various County subdivisions and is used to pay for their indigent counsel fees.

Coroners Laboratory Fund

This fund accounts for charges for services to be used for the operation of the Coroner's Laboratory.

Delinquent Tax Collection Fund

This fund accounts for revenues received by the Prosecutor and Treasurer from delinquent real estate tax and assessment collections.

Law Enforcement Fund

This fund accounts for grant revenues and monies obtained through fines distributed to the County from drug related offenses or the sale and/or seizure of contraband, and is used to subsidize the County's law enforcement efforts.

Open Space and Recreation Fund

This fund accounts for revenues and expenditures related to dedicating and developing land for open space, park, and recreation purposes.

Opioid Settlement Fund

This fund is used to account for settlement proceeds from the opioid litigation into Ohio's communities to help abate the opioid crisis.

911 Wireless Funding Fund

This fund accounts for grant funds to be used for the upgrade of County 911 services.

Department of Youth Services Fund

This fund accounts for grant monies received from the State Department of Youth Services and used for youth work programs, juvenile delinquent prevention and other related activities.

Transit Board Fund

This fund accounts for bus fare and grant revenues and related expenditures associated with providing a transportation system for the residents of the County.

Ditch Maintenance Fund

This fund accounts for special assessment revenues used to maintain County ditches.

Homeland Security Grant Fund

This fund accounts for state and federal grant monies to be used for equipment, planning and training for emergency responders.

Licking County Ohio
Fund Descriptions – Governmental Funds
For the Year Ended December 31, 2024

Cyber Security Grant Fund

This fund accounts for state and federal grant monies to be used for the implementation of high priority items identified in the Election Infrastructure Security Assessment (EISA) to secure and improve the County's election systems.

Law Library Resources Fund

This fund accounts for fines and forfeitures to be used for operation of the Law Library Resources Board.

Domestic Court Special Projects Fund

This fund accounts for a court-ordered fee to be used to offset costs of the domestic court.

Mediation Institutionalization Grant Fund

This fund accounts for grant monies and fines and forfeitures to assist in mediations through the common pleas court.

Public Assistance Fund

This fund is used to account for various federal and state grants as well as transfers from the general fund used to provide public assistance to eligible recipients and to pay their providers of medical assistance, and for certain public social services.

Mental Health Levy Fund

This fund is used to account for the proceeds of a one mill tax levy restricted for alcohol, drug addiction and mental health services. (This fund only exists on a GAAP basis and is not part of the County's appropriated budget, therefore no budgetary statement is presented.)

Senior Citizen Levy Fund

This fund is used to account for revenue from a levy that is restricted for aging programs and elderly social organizations in the County.

Tax Certificate Administration Fund

This fund accounts for various tax and tax-related revenues. The Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balance are not presented because this fund is reported as part of the General Fund in accordance with generally accepted accounting principles.

Licking County Ohio
Fund Descriptions – Governmental Funds
For the Year Ended December 31, 2024

NONMAJOR CAPITAL PROJECTS FUND

The Nonmajor Capital Projects Fund is used to account for financial resources for major capital projects that are legally restricted, committed, or assigned to expenditures for specified purposes. The County maintains the following nonmajor capital projects fund:

Permanent Improvement Fund

This fund is used to account for the cost of various buildings, remodeling projects and for certain major purchases of capital improvements.

NONMAJOR DEBT SERVICE FUNDS

Debt Service Funds are used to account for retirement of the County's general obligation and special assessment bonds other than those financed by proprietary funds.

General Obligation Debt Fund

This fund accounts for resources used for the retirement of principal and interest on the County's general obligation bonded debt.

Special Assessment Debt Fund

This fund accounts for special assessment revenues used for the retirement of principal and interest on the County's special assessment debt.

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COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES

Licking County, Ohio

Combining Balance Sheet
Nonmajor Governmental Funds
As of December 31, 2024

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
Assets:				
Equity Pooled Cash and Investments	\$ 32,352,330	\$ 186,967	\$ 1,581,101	\$ 34,120,398
Cash and Cash Equivalents in Segregated Accounts	162,525	-	-	162,525
Receivables:				
Taxes	10,670,021	-	-	10,670,021
Accounts	492,462	-	-	492,462
Intergovernmental	6,982,020	-	-	6,982,020
Special Assessments	156,424	-	16,253	172,677
Loans	2,976,939	-	-	2,976,939
Inventory of Supplies, at Cost	196,607	-	-	196,607
Total Assets	\$ 53,989,328	\$ 186,967	\$ 1,597,354	\$ 55,773,649
Liabilities:				
Accounts Payable	\$ 742,633	\$ -	\$ -	\$ 742,633
Accrued Wages and Benefits Payable	704,045	-	-	704,045
Intergovernmental Payable	330,375	-	-	330,375
Retainage Payable	17,971	-	-	17,971
Unearned Revenue	503,456	-	-	503,456
Due To Other Funds	274,065	-	-	274,065
Total Liabilities	2,572,545	-	-	2,572,545
Deferred Inflows of Resources:				
Property and Other Local Taxes	10,228,090	-	-	10,228,090
Unavailable Revenue	5,247,529	-	16,253	5,263,782
Total Deferred Inflows of Resources	15,475,619	-	16,253	15,491,872
Fund Balances:				
Nonspendable	196,607	-	-	196,607
Restricted	35,706,900	42,828	1,581,101	37,330,829
Committed	37,657	-	-	37,657
Assigned	-	144,139	-	144,139
Total Fund Balances	35,941,164	186,967	1,581,101	37,709,232
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 53,989,328	\$ 186,967	\$ 1,597,354	\$ 55,773,649

Licking County Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2024

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
Revenues:				
Property Taxes	\$ 10,077,434	\$ -	\$ -	\$ 10,077,434
Intergovernmental	38,835,277	11,120	73,807	38,920,204
Investment Earnings	741	-	-	741
Licenses and Permits	619,744	-	-	619,744
Fines and Forfeitures	1,082,295	-	-	1,082,295
Special Assessments	182,480	11,025	16,369	209,874
Charges for Services	8,428,516	-	-	8,428,516
Miscellaneous	789,026	902,208	-	1,691,234
Total Revenues	<u>60,015,513</u>	<u>924,353</u>	<u>90,176</u>	<u>61,030,042</u>
Expenditures:				
Current:				
General Government	7,581,656	-	2,000	7,583,656
Public Safety	3,151,924	-	-	3,151,924
Public Works	12,802,337	-	-	12,802,337
Health	5,426,633	-	-	5,426,633
Human Services	23,658,296	-	-	23,658,296
Community and Economic Development	2,385,727	-	-	2,385,727
Capital Outlay	5,653,670	937,076	-	6,590,746
Debt service:				
Principal Retirement	287,445	-	1,848,572	2,136,017
Interest and Fiscal Charges	90,962	-	693,961	784,923
Total Expenditures	<u>61,038,650</u>	<u>937,076</u>	<u>2,544,533</u>	<u>64,520,259</u>
Excess (Deficiency) of Revenues Under Expenditures	(1,023,137)	(12,723)	(2,454,357)	(3,490,217)
Other Financing Sources (Uses):				
Inception of Finance Purchase	1,280,403	-	-	1,280,403
Transfers In	1,701,666	-	2,650,000	4,351,666
Transfers Out	-	(143,016)	-	(143,016)
Total Other Financing Sources (Uses)	<u>2,982,069</u>	<u>(143,016)</u>	<u>2,650,000</u>	<u>5,489,053</u>
Net Change in Fund Balances	1,958,932	(155,739)	195,643	1,998,836
Fund Balance at Beginning of Year	33,972,752	342,706	1,385,458	35,700,916
Increase/(Decrease) in Inventory	9,480	-	-	9,480
Fund Balance at End of Year	<u>\$ 35,941,164</u>	<u>\$ 186,967</u>	<u>\$ 1,581,101</u>	<u>\$ 37,709,232</u>

Licking County, Ohio

Combining Balance Sheet
Nonmajor Special Revenue Funds
As of December 31, 2024

	Dog and Kennel	Real Estate Assessment	Motor Vehicle and Gasoline Tax	Hotel-Motel Tax	Adult Probation	Planning
Assets:						
Pooled Cash and Investments	\$ 133,000	\$ 1,378,637	\$ 5,615,289	\$ 74,177	\$ 828,070	\$ 3,072,036
Cash and Cash Equivalents in Segregated Accounts	-	-	-	-	-	17,971
Receivables:						
Taxes	-	-	-	-	-	-
Accounts	18,287	-	11,367	-	4,150	113,934
Intergovernmental	-	-	4,932,837	59,830	-	-
Special Assessments	-	-	-	-	-	-
Loans	-	-	1,000,000	-	-	1,976,939
Inventory of Supplies, at Cost	7,822	-	157,917	-	-	-
Total Assets	<u>\$ 159,109</u>	<u>\$ 1,378,637</u>	<u>\$ 11,717,410</u>	<u>\$ 134,007</u>	<u>\$ 832,220</u>	<u>\$ 5,180,880</u>
Liabilities:						
Accounts Payable	\$ 6,206	\$ 40,853	\$ 185,270	\$ -	\$ 45,915	\$ 26,525
Accrued Wages and Benefits Payable	13,336	33,745	95,326	-	17,232	3,549
Intergovernmental Payable	6,374	16,823	49,416	-	8,877	1,781
Retainage Payable	-	-	-	-	-	17,971
Unearned Revenue	-	-	-	-	503,456	-
Due To Other Funds	-	-	-	-	-	-
Total Liabilities	<u>25,916</u>	<u>91,421</u>	<u>330,012</u>	<u>-</u>	<u>575,480</u>	<u>49,826</u>
Deferred Inflows of Resources:						
Property and Other Local Taxes	-	-	-	-	-	-
Unavailable Revenue	-	-	3,427,929	-	-	45,885
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>3,427,929</u>	<u>-</u>	<u>-</u>	<u>45,885</u>
Fund Balances:						
Nonspendable						
Supplies Inventory	7,822	-	157,917	-	-	-
Restricted						
Public Safety	-	-	-	-	256,740	-
Health	125,371	-	-	-	-	-
Human Service	-	-	-	-	-	-
Community and Economic Development	-	-	-	134,007	-	5,085,169
Public Works	-	-	7,801,552	-	-	-
General Government	-	1,287,216	-	-	-	-
Committed						
Parks and Recreation	-	-	-	-	-	-
Total Fund Balances	<u>133,193</u>	<u>1,287,216</u>	<u>7,959,469</u>	<u>134,007</u>	<u>256,740</u>	<u>5,085,169</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 159,109</u>	<u>\$ 1,378,637</u>	<u>\$ 11,717,410</u>	<u>\$ 134,007</u>	<u>\$ 832,220</u>	<u>\$ 5,180,880</u>

Litter Control and Recycling	Child Support Enforcement	Indigent Guardianship	Legal Research	Computer Replacement	Election Grant
\$ 245,066	\$ 1,752,742	\$ 23,263	\$ 833,344	\$ 24,201	\$ 2,232
-	-	-	-	-	-
-	-	2,620	13,219	3,100	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
4,745	4,741	-	-	-	-
\$ 249,811	\$ 1,757,483	\$ 25,883	\$ 846,563	\$ 27,301	\$ 2,232
49,858	\$ 73,060	\$ 198	\$ 14,541	\$ -	\$ -
3,588	\$ 61,364	-	1,721	-	-
1,621	27,767	-	862	-	-
-	-	-	-	-	-
-	-	-	-	-	-
55,067	162,191	198	17,124	-	-
-	-	-	-	-	-
-	-	-	-	-	-
4,745	4,741	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	1,590,551	-	-	-	-
-	-	-	-	-	-
189,999	-	-	-	-	-
-	-	25,685	829,439	27,301	2,232
-	-	-	-	-	-
194,744	1,595,292	25,685	829,439	27,301	2,232
\$ 249,811	\$ 1,757,483	\$ 25,883	\$ 846,563	\$ 27,301	\$ 2,232

(Continued)

Licking County, Ohio

Combining Balance Sheet
Nonmajor Special Revenue Funds
As of December 31, 2024

	Concealed Handgun Licensing	Sheriff Grants	Local Delinquency Prevention	Juvenile Indigent Alcohol Treatment	Prosecutor Legal Services
Assets:					
Pooled Cash and Investments	\$ 96,367	\$ 1,997,408	\$ 646	\$ 17,775	\$ 5,924
Cash and Cash Equivalents in Segregated Accounts	-	-	-	-	-
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	29,161	-	91	-
Intergovernmental	-	-	-	-	-
Special Assessments	-	-	-	-	-
Loans	-	-	-	-	-
Inventory of Supplies, at Cost	-	-	-	-	-
Total Assets	<u><u>\$ 96,367</u></u>	<u><u>\$ 2,026,569</u></u>	<u><u>\$ 646</u></u>	<u><u>\$ 17,866</u></u>	<u><u>\$ 5,924</u></u>
Liabilities:					
Accounts Payable	\$ 1,325	\$ 62,837	\$ -	\$ -	\$ -
Accrued Wages and Benefits Payable	-	21,261	-	-	-
Intergovernmental Payable	-	10,505	-	-	-
Retainage Payable	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
Due To Other Funds	-	97,015	-	-	-
Total Liabilities	<u><u>1,325</u></u>	<u><u>191,618</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Deferred Inflows of Resources:					
Property and Other Local Taxes	-	-	-	-	-
Unavailable Revenue	-	-	-	-	-
Total Deferred Inflows of Resources	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Fund Balances:					
Nonspendable					
Supplies Inventory	-	-	-	-	-
Restricted					
Public Safety	95,042	1,834,951	646	17,866	5,924
Health	-	-	-	-	-
Human Service	-	-	-	-	-
Community and Economic Development	-	-	-	-	-
Public Works	-	-	-	-	-
General Government	-	-	-	-	-
Committed					
Parks and Recreation	-	-	-	-	-
Total Fund Balances	<u><u>95,042</u></u>	<u><u>1,834,951</u></u>	<u><u>646</u></u>	<u><u>17,866</u></u>	<u><u>5,924</u></u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u><u>\$ 96,367</u></u>	<u><u>\$ 2,026,569</u></u>	<u><u>\$ 646</u></u>	<u><u>\$ 17,866</u></u>	<u><u>\$ 5,924</u></u>

Juvenile Probate Court Special Projects	Emergency Planning	Conduct of Business	Domestic Violence	County Court Special Projects
\$ 440,092	\$ 123,084	\$ 13,421	\$ 18,378	\$ 703,796
-	-	-	-	-
6,560	-	53	1,890	9,545
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
446,652	123,084	13,474	20,268	713,341
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$ -	\$ 153	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	153	-	-	-
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-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
446,652	-	13,474	-	713,341
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446,652	122,931	13,474	20,268	713,341
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\$ 446,652	\$ 123,084	\$ 13,474	\$ 20,268	\$ 713,341

(Continued)

Licking County, Ohio

Combining Balance Sheet
Nonmajor Special Revenue Funds
As of December 31, 2024

	Indigent Counsel Fees	Coroners Laboratory	Delinquent Tax Collection	Law Enforcement	Open Space and Recreation
Assets:					
Pooled Cash and Investments	\$ 19,079	\$ 587,904	\$ 1,126,276	\$ 149,386	\$ 37,657
Cash and Cash Equivalents in Segregated Accounts	-	-	-	144,554	-
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	36,508	-	2,485	-
Intergovernmental	-	-	-	-	-
Special Assessments	-	-	-	-	-
Loans	-	-	-	-	-
Inventory of Supplies, at Cost	-	-	-	-	-
Total Assets	<u>\$ 19,079</u>	<u>\$ 624,412</u>	<u>\$ 1,126,276</u>	<u>\$ 296,425</u>	<u>\$ 37,657</u>
Liabilities:					
Accounts Payable	\$ -	\$ 35,022	\$ 3,904	\$ 6,987	\$ -
Accrued Wages and Benefits Payable	-	-	10,138	-	-
Intergovernmental Payable	-	-	5,105	-	-
Retainage Payable	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
Due To Other Funds	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>35,022</u>	<u>19,147</u>	<u>6,987</u>	<u>-</u>
Deferred Inflows of Resources:					
Property and Other Local Taxes	-	-	-	-	-
Unavailable Revenue	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:					
Nonspendable					
Supplies Inventory	-	-	-	-	-
Restricted					
Public Safety	-	-	-	289,438	-
Health	-	-	-	-	-
Human Service	-	-	-	-	-
Community and Economic Development	-	-	-	-	-
Public Works	-	-	-	-	-
General Government	19,079	589,390	1,107,129	-	-
Committed					
Parks and Recreation	-	-	-	-	37,657
Total Fund Balances	<u>19,079</u>	<u>589,390</u>	<u>1,107,129</u>	<u>289,438</u>	<u>37,657</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 19,079</u>	<u>\$ 624,412</u>	<u>\$ 1,126,276</u>	<u>\$ 296,425</u>	<u>\$ 37,657</u>

Opioid Settlement	911 Wireless Funding	Department of Youth Services	Transit Board
\$ 1,072,480	\$ 942,396	\$ 1,107,100	\$ 3,230,659
-	-	-	-
-	-	-	-
-	-	-	238,364
-	-	-	1,723,087
-	-	-	-
-	-	-	-
-	-	-	15,245
\$ 1,072,480	\$ 942,396	\$ 1,107,100	\$ 5,207,355

\$ -	\$ 706	\$ 5,499	\$ 63,066
-	-	13,876	81,625
-	-	6,945	43,570
-	-	-	-
-	-	-	-
-	706	26,320	188,261
-	-	-	-
-	-	-	1,174,782
-	-	-	1,174,782

-	-	-	15,245
-	941,690	1,080,780	-
1,072,480	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	3,829,067
-	-	-	-
1,072,480	941,690	1,080,780	3,844,312
\$ 1,072,480	\$ 942,396	\$ 1,107,100	\$ 5,207,355

(Continued)

Licking County, Ohio

Combining Balance Sheet
Nonmajor Special Revenue Funds
As of December 31, 2024

	Ditch Maintenance	Homeland Security Grant	Cyber Security Grant	Law Library Resources	Domestic Court Special Projects
Assets:					
Pooled Cash and Investments	\$ 1,463,835	\$ 239,717	\$ -	\$ 203,598	\$ 174,590
Cash and Cash Equivalents in Segregated Accounts	-	-	-	-	-
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	1,010
Intergovernmental	-	-	-	-	-
Special Assessments	156,424	-	-	-	-
Loans	-	-	-	-	-
Inventory of Supplies, at Cost	-	-	-	-	-
Total Assets	<u><u>\$ 1,620,259</u></u>	<u><u>\$ 239,717</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 203,598</u></u>	<u><u>\$ 175,600</u></u>
Liabilities:					
Accounts Payable	\$ -	\$ -	\$ -	\$ 3,809	\$ 202
Accrued Wages and Benefits Payable	-	-	-	157	-
Intergovernmental Payable	-	-	-	80	-
Retainage Payable	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
Due To Other Funds	177,050	-	-	-	-
Total Liabilities	<u><u>177,050</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>4,046</u></u>	<u><u>202</u></u>
Deferred Inflows of Resources:					
Property and Other Local Taxes	-	-	-	-	-
Unavailable Revenue	156,424	-	-	-	-
Total Deferred Inflows of Resources	<u><u>156,424</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Fund Balances:					
Nonspendable					
Supplies Inventory	-	-	-	-	-
Restricted					
Public Safety	-	239,717	-	-	-
Health	-	-	-	-	-
Human Service	-	-	-	-	-
Community and Economic Development	-	-	-	-	-
Public Works	1,286,785	-	-	-	-
General Government	-	-	-	199,552	175,398
Committed					
Parks and Recreation	-	-	-	-	-
Total Fund Balances	<u><u>1,286,785</u></u>	<u><u>239,717</u></u>	<u><u>-</u></u>	<u><u>199,552</u></u>	<u><u>175,398</u></u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u><u>\$ 1,620,259</u></u>	<u><u>\$ 239,717</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 203,598</u></u>	<u><u>\$ 175,600</u></u>

Mediation Institutionalization Grant	Public Assistance	Mental Health Levy	Senior Citizen Levy	Total Nonmajor Special Revenue Funds
\$ 70	\$ 3,734,146	\$ -	\$ 864,489	\$ 32,352,330
-	-	-	-	162,525
-	-	4,383,401	6,286,620	10,670,021
-	118	-	-	492,462
-	-	209,071	57,195	6,982,020
-	-	-	-	156,424
-	-	-	-	2,976,939
-	6,137	-	-	196,607
\$ 70	\$ 3,740,401	\$ 4,592,472	\$ 7,208,304	\$ 53,989,328
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$ -	\$ 116,697	\$ -	\$ -	\$ 742,633
-	347,127	-	-	704,045
-	150,649	-	-	330,375
-	-	-	-	17,971
-	-	-	-	503,456
-	-	-	-	274,065
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-	614,473	-	-	2,572,545
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
-	-	4,198,257	6,029,833	10,228,090
-	-	280,233	162,276	5,247,529
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-	-	4,478,490	6,192,109	15,475,619
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
-	6,137	-	-	196,607
-	-	-	-	4,885,725
-	-	-	-	1,197,851
-	3,119,791	113,982	1,016,195	5,860,787
-	-	-	-	5,219,176
-	-	-	-	9,278,336
70	-	-	-	9,265,025
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
-	-	-	-	37,657
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
70	\$ 3,125,928	113,982	1,016,195	\$ 35,941,164
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\$ 70	\$ 3,740,401	\$ 4,592,472	\$ 7,208,304	\$ 53,989,328

Licking County, Ohio

Combining Statement of Revenue, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

	Dog and Kennel	Real Estate Assessment	Motor Vehicle and Gasoline Tax	Hotel-Motel Tax	Adult Probation	Planning
Revenues:						
Property Taxes	\$ -	\$ -	\$ 14,844,056	\$ 767,093	\$ 1,203,096	\$ 1,247,913
Intergovernmental	-	-	-	-	-	(195)
Investment Earnings	-	-	-	-	-	-
Licenses and Permits	618,769	-	-	-	-	-
Fines and Forfeitures	45,438	-	168,471	-	-	-
Special Assessments	-	-	-	-	-	-
Charges for Services	19,350	2,914,687	811,834	-	67,907	442,248
Miscellaneous	43,592	227	10,889	-	-	400,393
Total Revenues	727,149	2,914,914	15,835,250	767,093	1,271,003	2,090,359
Expenditures:						
Current:						
General Government	-	2,075,774	-	-	-	-
Public Safety	-	-	-	-	1,167,407	-
Public Works	-	-	11,714,707	-	-	-
Health	895,865	-	-	-	-	-
Human Services	-	-	-	-	-	-
Community and Economic Development	-	-	-	749,384	-	1,636,343
Capital Outlay	8,802	149,935	3,186,955	-	40,169	4,648
Debt service:						
Principal Retirement	-	-	287,445	-	-	-
Interest and Fiscal Charges	-	-	90,962	-	-	-
Total Expenditures	904,667	2,225,709	15,280,069	749,384	1,207,576	1,640,991
Excess (Deficiency) of Revenues Over (Under) Expenditures	(177,518)	689,205	555,181	17,709	63,427	449,368
Other Financing Sources:						
Inception of Finance Purchase	-	-	1,280,403	-	-	-
Transfers In	131,991	-	-	-	-	75,000
Total Other Financing Sources	131,991	-	1,280,403	-	-	75,000
Net Change in Fund Balances	(45,527)	689,205	1,835,584	17,709	63,427	524,368
Fund Balance at Beginning of Year	174,054	598,011	6,125,591	116,298	193,313	4,560,801
Increase/(Decrease) in Inventory	4,666	-	(1,706)	-	-	-
Fund Balance at End of Year	\$ 133,193	\$ 1,287,216	\$ 7,959,469	\$ 134,007	\$ 256,740	\$ 5,085,169

Litter Control and Recycling	Child Support Enforcement	Indigent Guardianship	Legal Research	Computer Replacement	Election Grant
\$ - 844,273	\$ 2,304,541	\$ -	\$ -	\$ -	\$ - 37,117
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	525,424	21,229	170,720	31,874	-
189	-	-	-	-	-
844,462	2,829,965	21,229	170,720	31,874	37,117
<hr/>					
-	-	11,716	292,352	43,466	35,222
-	-	-	-	-	-
847,889	-	-	-	-	-
-	-	-	-	-	-
-	3,010,441	-	-	-	-
-	-	-	-	-	-
4,449	8,840	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
852,338	3,019,281	11,716	292,352	43,466	35,222
<hr/>					
(7,876)	(189,316)	9,513	(121,632)	(11,592)	1,895
-	-	-	-	-	-
-	375,000	-	-	-	-
-	375,000	-	-	-	-
(7,876)	185,684	9,513	(121,632)	(11,592)	1,895
202,831	1,409,410	16,172	951,071	38,893	337
(211)	198	-	-	-	-
\$ 194,744	\$ 1,595,292	\$ 25,685	\$ 829,439	\$ 27,301	\$ 2,232

(Continued)

Licking County, Ohio

Combining Statement of Revenue, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

	Concealed Handgun Licensing	Sheriff Grants	Local Delinquency Prevention	Juvenile Indigent Alcohol Treatment	Prosecutor Legal Services
Revenues:					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	- -	760,832	- -	- -	- -
Investment Earnings	- -	- -	- -	- -	- -
Licenses and Permits	- -	- -	- -	- -	- -
Fines and Forfeitures	- -	- -	- -	687	- -
Special Assessments	- -	- -	- -	- -	- -
Charges for Services	44,703	493,104	- -	- -	- -
Miscellaneous	- -	68,349	- -	- -	2,020
Total Revenues	44,703	1,322,285	- -	687	2,020
Expenditures:					
Current:					
General Government	- -	- -	- -	- -	- -
Public Safety	21,921	1,079,368	- -	- -	- -
Public Works	- -	- -	- -	- -	- -
Health	- -	- -	- -	- -	- -
Human Services	- -	- -	- -	- -	- -
Community and Economic Development	- -	- -	- -	- -	- -
Capital Outlay	- -	306,457	- -	- -	- -
Debt service:					
Principal Retirement	- -	- -	- -	- -	- -
Interest and Fiscal Charges	- -	- -	- -	- -	- -
Total Expenditures	21,921	1,385,825	- -	- -	- -
Excess (Deficiency) of Revenues Over (Under) Expenditures	22,782	(63,540)	- -	687	2,020
Other Financing Sources:					
Inception of Finance Purchase	- -	- -	- -	- -	- -
Transfers In	- -	- -	- -	- -	- -
Total Other Financing Sources	- -	- -	- -	- -	- -
Net Change in Fund Balances	22,782	(63,540)	- -	687	2,020
Fund Balance at Beginning of Year	72,260	1,898,491	646	17,179	3,904
Increase/(Decrease) in Inventory	- -	- -	- -	- -	- -
Fund Balance at End of Year	\$ 95,042	\$ 1,834,951	\$ 646	\$ 17,866	\$ 5,924

Juvenile Probate Court Special Projects	Emergency Planning	Conduct of Business	Domestic Violence	County Court Special Projects
\$ -	\$ -	\$ -	\$ -	\$ -
-	33,420	-	-	-
-	-	-	-	-
-	-	975	-	-
-	-	-	-	100,328
-	-	-	-	-
102,255	-	-	34,015	-
-	-	-	-	-
102,255	33,420	975	34,015	100,328
-	-	-	-	60,006
-	18,727	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	32,719	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	18,727	-	32,719	60,006
102,255	14,693	975	1,296	40,322
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
102,255	14,693	975	1,296	40,322
344,397	108,238	12,499	18,972	673,019
\$ 446,652	\$ 122,931	\$ 13,474	\$ 20,268	\$ 713,341

(Continued)

Licking County, Ohio

Combining Statement of Revenue, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

	Indigent Counsel Fees	Coroners Laboratory	Delinquent Tax Collection	Law Enforcement	Open Space and Recreation
Revenues:					
Property Taxes	\$ -	\$ -	\$ -	\$ 71,548	\$ -
Intergovernmental	- -	- -	- -	561	- -
Investment Earnings	- -	- -	- -	- -	- -
Licenses and Permits	- -	- -	- -	- -	- -
Fines and Forfeitures	- -	- -	- -	112,672	- -
Special Assessments	- -	- -	- -	- -	- -
Charges for Services	- -	372,830	549,346	- -	- -
Miscellaneous	292	- -	23,030	45,365	- -
Total Revenues	292	372,830	572,376	230,146	- -
Expenditures:					
Current:					
General Government	375	274,842	421,519	- -	- -
Public Safety	- -	- -	- -	248,804	- -
Public Works	- -	- -	- -	- -	- -
Health	- -	- -	- -	- -	- -
Human Services	- -	- -	- -	- -	- -
Community and Economic Development	- -	- -	- -	- -	- -
Capital Outlay	- -	- -	27,416	14,940	- -
Debt service:					
Principal Retirement	- -	- -	- -	- -	- -
Interest and Fiscal Charges	- -	- -	- -	- -	- -
Total Expenditures	375	274,842	448,935	263,744	- -
Excess (Deficiency) of Revenues Over (Under) Expenditures	(83)	97,988	123,441	(33,598)	- -
Other Financing Sources:					
Inception of Finance Purchase	- -	- -	- -	- -	- -
Transfers In	- -	- -	- -	- -	- -
Total Other Financing Sources	- -	- -	- -	- -	- -
Net Change in Fund Balances	(83)	97,988	123,441	(33,598)	- -
Fund Balance at Beginning of Year	19,162	491,402	983,688	323,036	37,657
Increase/(Decrease) in Inventory	- -	- -	- -	- -	- -
Fund Balance at End of Year	\$ 19,079	\$ 589,390	\$ 1,107,129	\$ 289,438	\$ 37,657

Opioid Settlement	911 Wireless Funding	Department of Youth Services	Transit Board
\$ -	\$ 430,069	\$ 786,964	\$ 2,337,843
-	-	-	-
-	-	-	-
581,399	-	-	-
-	-	-	-
-	-	-	-
-	-	-	1,801,563
-	-	-	2,944
581,399	430,069	786,964	4,142,350
-	-	-	4,287,369
-	-	615,697	-
-	-	-	-
40,000	-	-	-
-	-	-	-
-	-	-	-
-	124,300	-	1,702,712
-	-	-	-
40,000	124,300	615,697	5,990,081
541,399	305,769	171,267	(1,847,731)
-	-	-	-
-	-	-	-
-	-	-	-
541,399	305,769	171,267	(1,847,731)
531,081	635,921	909,513	5,688,825
-	-	-	3,218
\$ 1,072,480	\$ 941,690	\$ 1,080,780	\$ 3,844,312

(Continued)

Licking County, Ohio

Combining Statement of Revenue, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

	Ditch Maintenance	Homeland Security Grant	Cyber Security Grant	Law Library Resources	Domestic Court Special Projects
Revenues:					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	- -	134,870	- -	- -	- -
Investment Earnings	- -	- -	375	- -	- -
Licenses and Permits	- -	- -	- -	- -	- -
Fines and Forfeitures	- -	- -	- -	73,300	- -
Special Assessments	182,480	- -	- -	- -	- -
Charges for Services	- -	- -	- -	- -	25,427
Miscellaneous	- -	- -	- -	- -	- -
Total Revenues	182,480	134,870	375	73,300	25,427
Expenditures:					
Current:					
General Government	- -	- -	11,225	58,979	8,811
Public Safety	- -	- -	- -	- -	- -
Public Works	239,741	- -	- -	- -	- -
Health	- -	- -	- -	- -	- -
Human Services	- -	- -	- -	- -	- -
Community and Economic Development	- -	- -	- -	- -	- -
Capital Outlay	- -	65,606	- -	- -	- -
Debt service:					
Principal Retirement	- -	- -	- -	- -	- -
Interest and Fiscal Charges	- -	- -	- -	- -	- -
Total Expenditures	239,741	65,606	11,225	58,979	8,811
Excess (Deficiency) of Revenues Over (Under) Expenditures	(57,261)	69,264	(10,850)	14,321	16,616
Other Financing Sources:					
Inception of Finance Purchase	- -	- -	- -	- -	- -
Transfers In	- -	- -	- -	- -	- -
Total Other Financing Sources	- -	- -	- -	- -	- -
Net Change in Fund Balances	(57,261)	69,264	(10,850)	14,321	16,616
Fund Balance at Beginning of Year	1,344,046	170,453	10,850	185,231	158,782
Increase/(Decrease) in Inventory	- -	- -	- -	- -	- -
Fund Balance at End of Year	\$ 1,286,785	\$ 239,717	\$ -	\$ 199,552	\$ 175,398

Mediation Institutionalization Grant	Public Assistance	Mental Health Levy	Senior Citizen Levy	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ 4,098,595	\$ 5,978,839	\$ 10,077,434
-	12,498,627	454,647	78,368	38,835,277
-	-	-	-	741
-	-	-	-	619,744
-	-	-	-	1,082,295
-	-	-	-	182,480
-	-	-	-	8,428,516
-	190,136	-	1,600	789,026
-	12,688,763	4,553,242	6,058,807	60,015,513
<hr/>				
-	-	-	-	7,581,656
-	-	-	-	3,151,924
-	-	-	-	12,802,337
-	-	4,490,768	-	5,426,633
-	14,201,853	-	6,413,283	23,658,296
-	-	-	-	2,385,727
-	8,441	-	-	5,653,670
-	-	-	-	287,445
-	-	-	-	90,962
-	14,210,294	4,490,768	6,413,283	61,038,650
<hr/>				
-	(1,521,531)	62,474	(354,476)	(1,023,137)
<hr/>				
-	-	-	-	1,280,403
-	1,119,675	-	-	1,701,666
-	1,119,675	-	-	2,982,069
-	(401,856)	62,474	(354,476)	1,958,932
70	3,524,469	51,508	1,370,671	33,972,752
-	3,315	-	-	9,480
\$ 70	\$ 3,125,928	\$ 113,982	\$ 1,016,195	\$ 35,941,164

Licking County, Ohio

Combining Balance Sheet
Nonmajor Capital Projects Fund
As of December 31, 2024

	<u>Permanent</u> <u>Improvement</u>
Assets:	
Pooled Cash and Investments	<u>\$ 186,967</u>
Fund Balances:	
Restricted	42,828
Assigned	<u>144,139</u>
Total Fund Balances	<u>186,967</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 186,967</u>

Licking County, Ohio

Combining Statement of Revenues, Expenditures
And Changes in Fund Balances
Nonmajor Capital Projects Fund
For the Year Ended December 31, 2024

	Permanent Improvement
Revenues:	
Intergovernmental	\$ 11,120
Special Assessments	11,025
Miscellaneous	<u>902,208</u>
Total Revenues	<u>924,353</u>
Expenditures:	
Current:	
Capital Outlay	<u>937,076</u>
Total Expenditures	<u>937,076</u>
Deficiency of Revenues	
Under Expenditures	(12,723)
Other Financing Use:	
Transfers Out	<u>(143,016)</u>
Net Change in Fund Balance	(155,739)
Fund Balance at Beginning of Year	342,706
Fund Balance at End of Year	<u>\$ 186,967</u>

Licking County, Ohio

Combining Balance Sheet
Nonmajor Debt Service Funds
As of December 31, 2024

	GO Bond Retirement Fund	SA Bond Retirement Fund	Total Nonmajor Debt Service Funds
Assets:			
Pooled Cash and Investments	\$ 1,580,732	\$ 369	\$ 1,581,101
Receivables:			
Special Assessments	- 16,253		16,253
Total Assets	<u>\$ 1,580,732</u>	<u>\$ 16,622</u>	<u>\$ 1,597,354</u>
Deferred Inflows of Resources:			
Unavailable Revenue	- 16,253		16,253
Fund Balances:			
Restricted	<u>1,580,732</u>	<u>369</u>	<u>1,581,101</u>
Total Liabilities and Fund Balances	<u>\$ 1,580,732</u>	<u>\$ 16,622</u>	<u>\$ 1,597,354</u>

Licking County, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Debt Service Funds
 For the Year Ended December 31, 2024

	GO Bond Retirement Fund	SA Bond Retirement Fund	Total Nonmajor Debt Service Funds
Revenues:			
Intergovernmental	\$ 73,807	\$ -	\$ 73,807
Special Assessments	- -	16,369	16,369
Total Revenues	73,807	16,369	90,176
Expenditures:			
Current:			
General Government	2,000	- -	2,000
Debt service:			
Principal Retirement	1,834,222	14,350	1,848,572
Interest and Fiscal Charges	692,311	1,650	693,961
Total Expenditures	2,528,533	16,000	2,544,533
Excess (Deficiency) of Revenues Under Expenditures	(2,454,726)	369	(2,454,357)
Other Financing Sources:			
Transfers In	2,650,000	- -	2,650,000
Net Change in Fund Balances	195,274	369	195,643
Fund Balance at Beginning of Year	1,385,458	- -	1,385,458
Fund Balance at End of Year	\$ 1,580,732	\$ 369	\$ 1,581,101

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Major Funds - General Fund
For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance (Over)/Under
Revenues:				
Sales Taxes	\$ 54,285,000	\$ 54,285,000	\$ 57,109,296	\$ 2,824,296
Property Taxes	7,660,911	7,660,911	7,490,987	(169,924)
Intergovernmental	7,717,833	7,717,833	7,754,429	36,596
Investment Earnings	5,448,836	5,448,836	5,592,565	143,729
Licenses and Permits	12,884	12,884	13,483	599
Fines and Forfeitures	116,744	116,744	127,935	11,191
Charges for Services	12,909,815	12,909,815	12,408,419	(501,396)
Miscellaneous	988,730	988,730	1,813,402	824,672
Total Revenues	<u>89,140,753</u>	<u>89,140,753</u>	<u>92,310,516</u>	<u>3,169,763</u>
Expenditures:				
<u>Public Safety:</u>				
911 Emergency Dispatchers:				
Personal Services	1,798,377	1,930,065	1,884,268	45,797
Materials and Supplies	49,469	65,469	61,964	3,505
Contractual Services	959,042	1,597,042	1,372,966	224,076
Other Expenditures	4,309	4,309	3,173	1,136
Capital Outlay	1,014,909	302,909	112,770	190,139
Total 911 Emergency Dispatchers	<u>3,826,106</u>	<u>3,899,794</u>	<u>3,435,141</u>	<u>464,653</u>
Adult Probation:				
Personal Services	906,297	911,047	907,163	3,884
Total Adult Probation	<u>906,297</u>	<u>911,047</u>	<u>907,163</u>	<u>3,884</u>
Coroner:				
Personal Services	615,174	638,986	638,971	15
Contractual Services	1,044,133	1,044,133	197,939	846,194
Total Coroner:	<u>1,659,307</u>	<u>1,683,119</u>	<u>836,910</u>	<u>846,209</u>
Emergency Management:				
Personal Services	315,052	315,052	314,641	411
Materials and Supplies	4,705	7,205	3,091	4,114
Contractual Services	149,150	149,150	87,558	61,592
Other Expenditures	2,000	2,000	1,361	639
Capital Outlay	33,916	31,416	18,253	13,163
Total Emergency Management	<u>504,823</u>	<u>504,823</u>	<u>424,904</u>	<u>79,919</u>
Miscellaneous Transfer:				
Personal Services	291,390	291,390	285,623	5,767
Total Miscellaneous Transfer	<u>291,390</u>	<u>291,390</u>	<u>285,623</u>	<u>5,767</u>
Safety Officer:				
Personal Services	214,843	217,598	214,371	3,227
Materials and Supplies	2,016	2,016	1,962	54
Contractual Services	135,804	176,804	156,862	19,942
Other Expenditures	1,100	1,100	180	920
Capital Outlay	50,875	9,875	4,254	5,621
Total Safety Officer	<u>404,638</u>	<u>407,393</u>	<u>377,629</u>	<u>29,764</u>
Sheriff:				
Personal Services	25,088,944	24,980,444	24,450,453	529,991
Materials and Supplies	1,311,891	1,609,891	1,449,965	159,926
Contractual Services	3,330,142	3,133,142	2,571,394	561,748
Other Expenditures	147,129	154,629	151,044	3,585
Capital Outlay	2,748,113	3,275,662	3,172,124	103,538
Total Sheriff	<u>32,626,219</u>	<u>33,153,768</u>	<u>31,794,980</u>	<u>1,358,788</u>
Total Public Safety	<u>40,218,780</u>	<u>40,851,334</u>	<u>38,062,350</u>	<u>2,788,984</u>

(Continued)

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Major Funds - General Fund
For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance (Over)/Under
<u>Health:</u>				
Health and Welfare:				
Contractual Services	250,000	250,000	228,580	21,420
Total Health and Welfare	250,000	250,000	228,580	21,420
Miscellaneous Transfer:				
Other Expenditures	95,106	95,106	95,106	-
Total Miscellaneous Transfer	95,106	95,106	95,106	-
Registration of Vital Statistics:				
Other Expenditures	672,500	791,399	691,399	100,000
Total Registration of Vital Statistics	672,500	791,399	691,399	100,000
Total Health	1,017,606	1,136,505	1,015,085	121,420
<u>Human Services:</u>				
Indigent Fees:				
Contractual Services	2,156,000	2,360,500	2,116,974	243,526
Total Indigent Fees	2,156,000	2,360,500	2,116,974	243,526
Miscellaneous Transfer:				
Other Expenditures	217,250	234,250	234,000	250
Total Miscellaneous Transfer	217,250	234,250	234,000	250
Veterans Service Commission:				
Personal Services	924,000	924,000	763,409	160,591
Materials and Supplies	64,899	64,899	27,675	37,224
Contractual Services	2,372,427	2,352,427	1,436,120	916,307
Other Expenditures	487,605	487,605	160,057	327,548
Capital Outlay	20,000	40,000	19,894	20,106
Total Veterans Service Commission	3,868,931	3,868,931	2,407,155	1,461,776
Total Human Services	6,242,181	6,463,681	4,758,129	1,705,552
<u>Conservation and Recreation</u>				
Agriculture Transfer:				
Other Expenditures	803,529	892,789	881,346	11,443
Total Conservation and Recreation	803,529	892,789	881,346	11,443
<u>Community and Economic Development:</u>				
Miscellaneous Transfer:				
Contractual Services	90,000	90,000	90,000	-
Other Expenditures	25,000	25,000	25,000	-
Total Community and Economic Development	115,000	115,000	115,000	-
<u>Public Works:</u>				
Engineer Draftsmen:				
Personal Services	128,689	209,376	189,219	20,157
Total Public Works	128,689	209,376	189,219	20,157
<u>General Government:</u>				
Annexations:				
Other Expenditures	1,625	1,625	1,349	276
Total Annexations	1,625	1,625	1,349	276
Building Code:				
Personal Services	1,087,205	1,087,207	980,502	106,705
Materials and Supplies	51,136	56,136	49,751	6,385
Contractual Services	168,757	173,195	156,508	16,687
Other Expenditures	92,801	84,301	43,212	41,089
Capital Outlay	50,496	50,496	44,105	6,391
Total Building Code	1,450,395	1,451,335	1,274,078	177,257

(Continued)

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Major Funds - General Fund
For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance (Over)/Under
Building Services:				
Personal Services	630,742	630,742	498,061	132,681
Materials and Supplies	87,883	87,883	85,930	1,953
Contractual Services	47,082	47,082	9,592	37,490
Other Expenditures	5,441	5,441	5,000	441
Capital Outlay	20,279	20,279	20,000	279
Total Building Services	791,427	791,427	618,583	172,844
Bureau of Inspection:				
Contractual Services	167,000	167,000	153,728	13,272
Total Bureau of Inspection	167,000	167,000	153,728	13,272
Capital Improvements:				
Capital Outlay	11,736,883	13,928,633	12,108,909	1,819,724
Total Capital Improvements	11,736,883	13,928,633	12,108,909	1,819,724
Clerk of Courts:				
Personal Services	1,595,270	1,615,270	1,601,997	13,273
Materials and Supplies	163,634	133,634	132,644	990
Contractual Services	314,368	674,368	671,275	3,093
Other Expenditures	31,304	11,304	7,644	3,660
Capital Outlay	359,000	179,000	177,155	1,845
Total Clerk of Courts	2,463,576	2,613,576	2,590,715	22,861
Common Pleas Court:				
Personal Services	1,063,581	1,063,581	942,578	121,003
Materials and Supplies	12,535	12,535	8,002	4,533
Contractual Services	133,544	133,544	93,504	40,040
Other Expenditures	29,159	29,159	19,089	10,070
Capital Outlay	1,000	1,000	-	1,000
Total Common Pleas Court	1,239,819	1,239,819	1,063,173	176,646
County Treasurer:				
Personal Services	432,782	432,782	401,733	31,049
Materials and Supplies	16,768	16,768	15,215	1,553
Contractual Services	122,689	122,689	99,328	23,361
Other Expenditures	64,137	64,137	59,934	4,203
Capital Outlay	12,000	12,000	-	12,000
Total County Treasurer	648,376	648,376	576,210	72,166
County Auditor:				
Personal Services	1,398,608	1,398,608	1,379,546	19,062
Materials and Supplies	14,970	13,970	11,727	2,243
Contractual Services	75,889	76,889	72,240	4,649
Other Expenditures	14,187	14,187	8,332	5,855
Capital Outlay	13,372	13,372	10,818	2,554
Total County Auditor	1,517,026	1,517,026	1,482,663	34,363
County Board of Elections:				
Personal Services	747,375	768,775	768,158	617
Materials and Supplies	37,500	35,900	31,554	4,346
Contractual Services	598,224	668,324	657,241	11,083
Other Expenditures	2,600	2,600	2,299	301
Capital Outlay	50,000	55,100	53,815	1,285
Total County Board of Elections	1,435,699	1,530,699	1,513,067	17,632
County Commissioners:				
Personal Services	745,440	912,615	861,461	51,154
Materials and Supplies	240,000	240,000	176,679	63,321
Contractual Services	228,230	1,319,730	935,751	383,979
Other Expenditures	554,098	554,098	422,907	131,191
Capital Outlay	10,000	185,000	182,199	2,801
Total County Commissioners	1,777,768	3,211,443	2,578,997	632,446

(Continued)

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Major Funds - General Fund
For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance (Over)/Under
County Planning:				
Personal Services	520,005	517,505	427,669	89,836
Materials and Supplies	7,923	7,923	4,175	3,748
Contractual Services	154,235	156,735	138,568	18,167
Other Expenditures	3,383	7,383	4,562	2,821
Capital Outlay	26,295	22,295	21,493	802
Total County Planning	711,841	711,841	596,467	115,374
County Prosecutor:				
Personal Services	3,097,394	3,095,566	3,038,230	57,336
Materials and Supplies	16,190	15,862	13,617	2,245
Contractual Services	149,691	151,548	123,838	27,710
Other Expenditures	60,843	61,999	51,674	10,325
Capital Outlay	28,419	27,561	27,561	-
Total County Prosecutor	3,352,537	3,352,536	3,254,920	97,616
County Recorder:				
Personal Services	444,953	444,953	437,859	7,094
Materials and Supplies	500	500	-	500
Contractual Services	1,050	1,050	-	1,050
Other Expenditures	3,400	3,400	3,213	187
Capital Outlay	-	-	4,898	(4,898)
Total County Recorder	449,903	449,903	445,970	3,933
Court of Appeals:				
Other Expenditures	35,000	37,605	37,605	-
Total Court of Appeals	35,000	37,605	37,605	-
Domestic Court:				
Personal Services	1,614,043	1,617,043	1,585,663	31,380
Materials and Supplies	9,000	9,000	7,135	1,865
Contractual Services	27,153	28,453	20,854	7,599
Other Expenditures	32,229	27,929	18,811	9,118
Total Domestic Court	1,682,425	1,682,425	1,632,463	49,962
Human Resources:				
Personal Services	299,929	319,338	318,660	678
Materials and Supplies	2,000	2,000	828	1,172
Contractual Services	107,311	87,902	65,783	22,119
Other Expenditures	7,007	7,007	4,583	2,424
Capital Outlay	24,000	24,000	22,833	1,167
Total Human Resources	440,247	440,247	412,687	27,560
Humane Officer:				
Other Expenditures	51,667	51,667	51,667	-
Total Humane Officer	51,667	51,667	51,667	-
Information Systems:				
Personal Services	927,060	937,060	918,604	18,456
Materials and Supplies	7,195	7,195	4,111	3,084
Contractual Services	3,342,592	3,712,592	3,186,041	526,551
Other Expenditures	200	200	-	200
Capital Outlay	158,177	508,177	505,841	2,336
Total Information Systems	4,435,224	5,165,224	4,614,597	550,627

(Continued)

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Major Funds - General Fund
For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance (Over)/Under
Insurance/Pension/Taxes:				
Personal Services	9,625,000	9,930,682	9,649,198	281,484
Contractual Services	822,538	847,538	842,592	4,946
Total Insurance/Pension/Taxes	<u>10,447,538</u>	<u>10,778,220</u>	<u>10,491,790</u>	<u>286,430</u>
Juvenile Court:				
Personal Services	3,373,053	3,373,053	3,104,532	268,521
Materials and Supplies	39,483	39,483	31,091	8,392
Contractual Services	2,374,690	2,423,548	1,990,479	433,069
Other Expenditures	43,331	43,331	29,162	14,169
Capital Outlay	88,655	88,655	84,962	3,693
Total Juvenile Court	<u>5,919,212</u>	<u>5,968,070</u>	<u>5,240,226</u>	<u>727,844</u>
Maintenance & Operations:				
Personal Services	316,375	317,450	313,830	3,620
Materials and Supplies	268,177	193,177	117,756	75,421
Contractual Services	2,037,257	2,112,257	1,518,924	593,333
Other Expenditures	38,000	38,000	-	38,000
Capital Outlay	75,000	75,000	29,025	45,975
Total Maintenance & Operations	<u>2,734,809</u>	<u>2,735,884</u>	<u>1,979,535</u>	<u>756,349</u>
Miscellaneous Transfer:				
Personal Services	36,205	44,670	44,670	-
Contractual Services	309,152	1,457,017	1,366,832	90,185
Total Miscellaneous Transfer	<u>345,357</u>	<u>1,501,687</u>	<u>1,411,502</u>	<u>90,185</u>
Municipal Court:				
Personal Services	229,464	259,466	226,494	32,972
Contractual Services	80,000	80,000	60,266	19,734
Total Municipal Court	<u>309,464</u>	<u>339,466</u>	<u>286,760</u>	<u>52,706</u>
Probate Court:				
Personal Services	485,807	485,807	470,654	15,153
Materials and Supplies	10,722	10,722	8,982	1,740
Contractual Services	108,093	108,093	46,293	61,800
Other Expenditures	67,645	67,645	50,718	16,927
Total Probate Court	<u>672,267</u>	<u>672,267</u>	<u>576,647</u>	<u>95,620</u>
Records Center:				
Personal Services	307,467	307,467	305,613	1,854
Materials and Supplies	14,035	14,035	3,901	10,134
Contractual Services	62,118	62,118	43,223	18,895
Other Expenditures	850	850	528	322
Capital Outlay	30,848	30,848	-	30,848
Total Records Center	<u>415,318</u>	<u>415,318</u>	<u>353,265</u>	<u>62,053</u>
Historical Society:				
Other Expenditures	25,000	25,000	20,000	5,000
Total Historical Society	<u>25,000</u>	<u>25,000</u>	<u>20,000</u>	<u>5,000</u>
Road Vacation:				
Other Expenditures	2,000	2,000	2,000	-
Total Road Vacation	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>-</u>
Unanticipated Emergency:				
Other Expenditures	20,000	20,000	-	20,000
Total Unanticipated Emergency	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>

(Continued)

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Major Funds - General Fund
For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance (Over)/Under
Unclaimed Money:				
Other Expenditures	-	-	207,210	(207,210)
Total Unclaimed Money	-	-	207,210	(207,210)
Total General Government	<u>55,279,403</u>	<u>61,450,319</u>	<u>55,576,783</u>	<u>5,873,536</u>
Debt Service:				
Principal Retirement	475,625	513,125	513,125	-
Interest and Fiscal Charges	79,935	79,935	79,935	-
Total Debt Service	<u>555,560</u>	<u>593,060</u>	<u>593,060</u>	<u>-</u>
Total Expenditures	<u>104,360,748</u>	<u>111,712,064</u>	<u>101,190,972</u>	<u>10,521,092</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(15,219,995)	(22,571,311)	(8,880,456)	13,690,855
Other Financing Sources (Uses):				
Advances In	200,000	200,000	746,509	546,509
Advances Out	-	(97,015)	(97,015)	-
Transfers In	314,025	314,025	161,025	(153,000)
Transfers Out	(6,176,000)	(6,176,000)	(4,219,675)	1,956,325
Total Other Financing Sources (Uses)	<u>(5,661,975)</u>	<u>(5,758,990)</u>	<u>(3,409,156)</u>	<u>2,349,834</u>
Net Change in Fund Balances	(20,881,970)	(28,330,301)	(12,289,612)	16,040,689
Fund Balance, Beginning of Year	45,325,369	45,325,369	45,325,369	-
Prior Year Encumbrances Appropriated	9,537,164	9,537,164	9,537,164	-
Fund Balance, End of Year	<u>\$ 33,980,563</u>	<u>\$ 26,532,232</u>	<u>\$ 42,572,921</u>	<u>\$ 16,040,689</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Major Funds - Special Revenue Funds
For the Year Ended December 31, 2024

Developmental Disabilities Fund

	Original Budget	Final Budget	Actual	Variance (Over)/Under
Revenues:				
Property Taxes	\$ 13,421,607	\$ 13,421,607	\$ 13,418,632	\$ (2,975)
Intergovernmental	3,203,468	3,203,468	5,120,840	1,917,372
Investment Earnings	-	-	62,951	62,951
Miscellaneous	805,750	805,750	432,295	(373,455)
Total Revenues	17,430,825	17,430,825	19,034,718	1,603,893
Expenditures:				
Human Services:				
Personal Services	8,982,072	8,982,072	7,672,837	1,309,235
Materials and Supplies	143,705	143,705	95,838	47,867
Contractual Services	14,016,086	14,522,300	10,638,435	3,883,865
Other Expenditures	1,198,176	1,741,177	1,623,667	117,510
Capital Outlay	1,376,233	1,144,497	379,257	765,240
Total Expenditures	25,716,272	26,533,751	20,410,034	6,123,717
Net Change in Fund Balances	(8,285,447)	(9,102,926)	(1,375,316)	7,727,610
Fund Balance, Beginning of Year	30,184,756	30,184,756	30,184,756	-
Prior Year Encumbrances Appropriated	691,207	691,207	691,207	-
Fund Balance, End of Year	\$ 22,590,516	\$ 21,773,037	\$ 29,500,647	\$ 7,727,610

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Major Funds - Special Revenue Funds
For the Year Ended December 31, 2024

Children's Services Fund

	Original Budget	Final Budget	Actual	Variance (Over)/Under
Revenues:				
Property Taxes	\$ 8,134,153	\$ 8,134,153	\$ 9,039,461	\$ 905,308
Intergovernmental	7,981,545	7,981,545	7,062,825	(918,720)
Miscellaneous	130,000	130,000	212,103	82,103
Total Revenues	16,245,698	16,245,698	16,314,389	68,691
Expenditures:				
Human Services:				
Contractual Services	18,176,216	17,426,216	16,334,922	1,091,294
Other Expenditures	853,066	853,066	556,500	296,566
Total Expenditures	19,029,282	18,279,282	16,891,422	1,387,860
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(2,783,584)	(2,033,584)	(577,033)	1,456,551
Other Financing Sources (Uses):				
Transfers In	1,629,941	1,629,941	-	(1,629,941)
Transfers Out	(115,776)	(745,776)	-	745,776
Total Other Financing Sources (Uses)	1,514,165	884,165	-	(884,165)
Net Change in Fund Balances	(1,269,419)	(1,149,419)	(577,033)	572,386
Fund Balance, Beginning of Year	7,376,355	7,376,355	7,376,355	-
Prior Year Encumbrances Appropriated	1,279,117	1,279,117	1,279,117	-
Fund Balance, End of Year	\$ 7,386,053	\$ 7,506,053	\$ 8,078,439	\$ 572,386

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Major Funds - Special Revenue Funds
For the Year Ended December 31, 2024

ARPA Fund

	Original Budget	Final Budget	Actual	Variance (Over)/Under
Revenues:				
Total Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures:				
General Government:				
Personal Services	79,000	79,000	79,000	-
Total General Government	<u>79,000</u>	<u>79,000</u>	<u>79,000</u>	<u>-</u>
Public Works:				
Personal Services	340,396	340,396	319,396	21,000
Contractual Services	22,259,510	22,259,510	7,961,478	14,298,032
Other Expenditures	100,000	100,000	40,822	59,178
Total Public Works	<u>22,699,906</u>	<u>22,699,906</u>	<u>8,321,696</u>	<u>14,378,210</u>
Total Expenditures	<u>22,778,906</u>	<u>22,778,906</u>	<u>8,400,696</u>	<u>14,378,210</u>
Net Change in Fund Balances	(22,778,906)	(22,778,906)	(8,400,696)	14,378,210
Fund Balance, Beginning of Year	4,558,325	4,558,325	4,558,325	-
Prior Year Encumbrances Appropriated	18,220,581	18,220,581	18,220,581	-
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,378,210</u>	<u>\$ 14,378,210</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

Dog and Kennel Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Licenses and Permits	\$ 608,284	\$ 619,359	\$ 11,075
Fines and Forfeitures	42,000	45,436	3,436
Charges for Services	22,800	20,365	(2,435)
Miscellaneous	<u>32,510</u>	<u>43,809</u>	<u>11,299</u>
Total Revenues	<u>705,594</u>	<u>728,969</u>	<u>23,375</u>
Expenditures:			
Health:			
Personal Services	620,829	616,628	4,201
Materials and Supplies	46,148	36,870	9,278
Contractual Services	283,300	249,947	33,353
Other Expenditures	11,618	10,208	1,410
Capital Outlay	<u>14,725</u>	<u>8,957</u>	<u>5,768</u>
Total Expenditures	<u>976,620</u>	<u>922,610</u>	<u>54,010</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(271,026)	(193,641)	77,385
Other Financing Sources:			
Transfers In	<u>131,991</u>	<u>131,991</u>	<u>-</u>
Total Other Financing Sources	<u>131,991</u>	<u>131,991</u>	<u>-</u>
Net Change in Fund Balances	(139,035)	(61,650)	77,385
Fund Balance, Beginning of Year	144,045	144,045	-
Prior Year Encumbrances Appropriated	30,940	30,940	-
Fund Balance, End of Year	<u>\$ 35,950</u>	<u>\$ 113,335</u>	<u>\$ 77,385</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

Real Estate Assessment Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Charges for Services	\$ 2,736,200	\$ 2,914,837	\$ 178,637
Miscellaneous	100	795	695
Total Revenues	2,736,300	2,915,632	179,332
Expenditures:			
General Government:			
Personal Services	1,659,017	1,600,616	58,401
Materials and Supplies	11,063	6,445	4,618
Contractual Services	570,196	520,441	49,755
Other Expenditures	18,531	15,051	3,480
Capital Outlay	153,519	151,311	2,208
Total Expenditures	2,412,326	2,293,864	118,462
Net Change in Fund Balances	323,974	621,768	297,794
Fund Balance, Beginning of Year	608,859	608,859	-
Prior Year Encumbrances Appropriated	31,726	31,726	-
Fund Balance, End of Year	\$ 964,559	\$ 1,262,353	\$ 297,794

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

Motor Vehicle and Gasoline Tax Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ 14,075,076	\$ 14,833,527	\$ 758,451
Fines and Forfeitures	154,072	173,311	19,239
Charges for Services	696,710	818,428	121,718
Miscellaneous	152,469	26,544	(125,925)
Total Revenues	15,078,327	15,851,810	773,483
Expenditures:			
Public Works:			
Personal Services	5,002,946	4,844,541	158,405
Materials and Supplies	1,657,895	1,522,857	135,038
Contractual Services	5,331,454	5,564,382	(232,928)
Other Expenditures	1,505,053	272,066	1,232,987
Capital Outlay	4,416,613	3,361,484	1,055,129
Debt service:			
Principal Retirement	595,118	287,445	307,673
Interest and Fiscal Charges	90,962	90,962	-
Total Expenditures	18,600,041	15,943,737	2,656,304
Net Change in Fund Balances	(3,521,714)	(91,927)	3,429,787
Fund Balance, Beginning of Year	3,972,759	3,972,759	-
Prior Year Encumbrances Appropriated	634,798	634,798	-
Fund Balance, End of Year	\$ 1,085,843	\$ 4,515,630	\$ 3,429,787

Licking County

Schedule of Revenues, Expenditures, and Changes
 In Fund Balances - Budget (Non-GAAP Basis) and Actual
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2024

Hotel-Motel Tax Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ 750,000	\$ 748,089	\$ (1,911)
Total Revenues	<u>750,000</u>	<u>748,089</u>	<u>(1,911)</u>
Expenditures:			
Community and Economic Development:			
Other Expenditures	750,000	749,384	616
Total Expenditures	<u>750,000</u>	<u>749,384</u>	<u>616</u>
Net Change in Fund Balances	-	(1,295)	(1,295)
Fund Balance, Beginning of Year	75,472	75,472	-
Fund Balance, End of Year	<u>\$ 75,472</u>	<u>\$ 74,177</u>	<u>\$ (1,295)</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

Adult Probation Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ 1,423,940	\$ 1,379,947	\$ (43,993)
Charges for Services	65,000	63,757	(1,243)
Total Revenues	<u>1,488,940</u>	<u>1,443,704</u>	<u>(45,236)</u>
Expenditures:			
Public Safety:			
Personal Services	868,787	812,720	56,067
Materials and Supplies	92,536	74,440	18,096
Contractual Services	478,328	351,100	127,228
Other Expenditures	30,435	20,478	9,957
Capital Outlay	68,843	45,284	23,559
Total Expenditures	<u>1,538,929</u>	<u>1,304,022</u>	<u>234,907</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(49,989)	139,682	189,671
Other Financing Uses:			
Transfers Out	(43,993)	-	43,993
Total Other Financing Uses	<u>(43,993)</u>	<u>-</u>	<u>43,993</u>
Net Change in Fund Balances	(93,982)	139,682	233,664
Fund Balance, Beginning of Year	502,637	502,637	-
Prior Year Encumbrances Appropriated	60,884	60,884	-
Fund Balance, End of Year	<u>\$ 469,539</u>	<u>\$ 703,203</u>	<u>\$ 233,664</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

Planning Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ 1,260,000	\$ 945,402	\$ (314,598)
Investment Earnings	-	(194)	(194)
Charges for Services	503,600	439,852	(63,748)
Miscellaneous	250,000	384,814	134,814
Total Revenues	2,013,600	1,769,874	(243,726)
Expenditures:			
Community and Economic Development:			
Personal Services	197,016	194,611	2,405
Materials and Supplies	2,152	1,500	652
Contractual Services	2,630,376	1,786,359	844,017
Other Expenditures	1,804	1,476	328
Capital Outlay	9,223	4,648	4,575
Total Expenditures	2,840,571	1,988,594	851,977
Excess (Deficiency) of Revenues Over (Under) Expenditures	(826,971)	(218,720)	608,251
Other Financing Sources:			
Transfers In	-	75,000	75,000
Total Other Financing Sources	-	75,000	75,000
Net Change in Fund Balances	(826,971)	(143,720)	683,251
Fund Balance, Beginning of Year	2,344,969	2,344,969	-
Prior Year Encumbrances Appropriated	422,731	422,731	-
Fund Balance, End of Year	\$ 1,940,729	\$ 2,623,980	\$ 683,251

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

Litter Control and Recycling Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ 843,223	\$ 844,273	\$ 1,050
Miscellaneous	-	189	189
Total Revenues	<u>843,223</u>	<u>844,462</u>	<u>1,239</u>
Expenditures:			
Public Works:			
Personal Services	179,846	154,391	25,455
Materials and Supplies	8,651	5,728	2,923
Contractual Services	720,844	705,420	15,424
Other Expenditures	105,834	77,297	28,537
Capital Outlay	4,751	4,449	302
Total Expenditures	<u>1,019,926</u>	<u>947,285</u>	<u>72,641</u>
Net Change in Fund Balances	(176,703)	(102,823)	73,880
Fund Balance, Beginning of Year	198,986	198,986	-
Prior Year Encumbrances Appropriated	72,397	72,397	-
Fund Balance, End of Year	<u>\$ 94,680</u>	<u>\$ 168,560</u>	<u>\$ 73,880</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

Child Support Enforcement Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ 2,602,139	\$ 2,304,541	\$ (297,598)
Charges for Services	563,253	525,424	(37,829)
Total Revenues	<u>3,165,392</u>	<u>2,829,965</u>	<u>(335,427)</u>
Expenditures:			
Human Services:			
Personal Services	2,974,810	2,468,885	505,925
Materials and Supplies	51,996	40,830	11,166
Contractual Services	577,931	508,428	69,503
Other Expenditures	30,766	21,255	9,511
Capital Outlay	30,000	8,840	21,160
Total Expenditures	<u>3,665,503</u>	<u>3,048,238</u>	<u>617,265</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(500,111)	(218,273)	281,838
Other Financing Sources:			
Transfers In	425,000	375,000	(50,000)
Total Other Financing Sources	<u>425,000</u>	<u>375,000</u>	<u>(50,000)</u>
Net Change in Fund Balances	(75,111)	156,727	231,838
Fund Balance, Beginning of Year	1,420,574	1,420,574	-
Prior Year Encumbrances Appropriated	85,693	85,693	-
Fund Balance, End of Year	<u>\$ 1,431,156</u>	<u>\$ 1,662,994</u>	<u>\$ 231,838</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
 In Fund Balances - Budget (Non-GAAP Basis) and Actual
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2024

Indigent Guardianship Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Charges for Services	\$ 21,000	\$ 19,869	\$ (1,131)
Total Revenues	<u>21,000</u>	<u>19,869</u>	<u>(1,131)</u>
Expenditures:			
General Government:			
Other Expenditures	23,901	19,901	4,000
Total Expenditures	<u>23,901</u>	<u>19,901</u>	<u>4,000</u>
Net Change in Fund Balances	(2,901)	(32)	2,869
Fund Balance, Beginning of Year	13,011	13,011	-
Prior Year Encumbrances Appropriated	1,901	1,901	-
Fund Balance, End of Year	<u>\$ 12,011</u>	<u>\$ 14,880</u>	<u>\$ 2,869</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
 In Fund Balances - Budget (Non-GAAP Basis) and Actual
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2024

Legal Research Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Charges for Services	\$ 168,200	\$ 167,743	\$ (457)
Total Revenues	<u>168,200</u>	<u>167,743</u>	<u>(457)</u>
Expenditures:			
General Government:			
Personal Services	64,330	64,282	48
Contractual Services	663,032	438,484	224,548
Other Expenditures	<u>150,000</u>	<u>150,000</u>	<u>-</u>
Total Expenditures	<u>877,362</u>	<u>652,766</u>	<u>224,596</u>
Net Change in Fund Balances	(709,162)	(485,023)	224,139
Fund Balance, Beginning of Year	740,509	740,509	-
Prior Year Encumbrances Appropriated	341,697	341,697	-
Fund Balance, End of Year	<u>\$ 373,044</u>	<u>\$ 597,183</u>	<u>\$ 224,139</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
 In Fund Balances - Budget (Non-GAAP Basis) and Actual
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2024

Computer Replacement Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Charges for Services	\$ 23,500	\$ 30,515	\$ 7,015
Total Revenues	<u>23,500</u>	<u>30,515</u>	<u>7,015</u>
Expenditures:			
General Government:			
Contractual Services	45,500	43,466	2,034
Total Expenditures	<u>45,500</u>	<u>43,466</u>	<u>2,034</u>
Net Change in Fund Balances	(22,000)	(12,951)	9,049
Fund Balance, Beginning of Year	37,152	37,152	-
Fund Balance, End of Year	<u>\$ 15,152</u>	<u>\$ 24,201</u>	<u>\$ 9,049</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

Certificate of Title Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Charges for Services	\$ 1,861,656	\$ 1,910,983	\$ 49,327
Miscellaneous	-	2,168	2,168
Total Revenues	<u>1,861,656</u>	<u>1,913,151</u>	<u>51,495</u>
Expenditures:			
General Government:			
Personal Services	1,585,440	1,547,720	37,720
Materials and Supplies	40,385	31,117	9,268
Contractual Services	186,285	167,496	18,789
Other Expenditures	535,763	19,472	516,291
Capital Outlay	30,670	12,302	18,368
Total Expenditures	<u>2,378,543</u>	<u>1,778,107</u>	<u>600,436</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(516,887)	135,044	651,931
Other Financing Uses:			
Transfers Out	(350,000)	(150,000)	200,000
Total Other Financing Uses	<u>(350,000)</u>	<u>(150,000)</u>	<u>200,000</u>
Net Change in Fund Balances	(866,887)	(14,956)	851,931
Fund Balance, Beginning of Year	2,814,807	2,814,807	-
Prior Year Encumbrances Appropriated	30,603	30,603	-
Fund Balance, End of Year	<u>\$ 1,978,523</u>	<u>\$ 2,830,454</u>	<u>\$ 851,931</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

Local Delinquency Prevention Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Total Revenues	\$ -	\$ -	\$ -
Net Change in Fund Balances	-	-	-
Fund Balance, Beginning of Year	646	646	-
Fund Balance, End of Year	<u>\$ 646</u>	<u>\$ 646</u>	<u>\$ -</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
 In Fund Balances - Budget (Non-GAAP Basis) and Actual
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2024

County Recorder Equipment Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Charges for Services	\$ 85,000	\$ 90,748	\$ 5,748
Total Revenues	<u>85,000</u>	<u>90,748</u>	<u>5,748</u>
Expenditures:			
General Government:			
Contractual Services	251,943	37,485	214,458
Total Expenditures	<u>251,943</u>	<u>37,485</u>	<u>214,458</u>
Net Change in Fund Balances	(166,943)	53,263	220,206
Fund Balance, Beginning of Year	802,071	802,071	-
Prior Year Encumbrances Appropriated	1,943	1,943	-
Fund Balance, End of Year	<u>\$ 637,071</u>	<u>\$ 857,277</u>	<u>\$ 220,206</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

Concealed Handgun Licensing Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Charges for Services	\$ 33,000	\$ 44,703	\$ 11,703
Total Revenues	<u>33,000</u>	<u>44,703</u>	<u>11,703</u>
Expenditures:			
Public Safety:			
Contractual Services	27,348	24,029	3,319
Total Expenditures	<u>27,348</u>	<u>24,029</u>	<u>3,319</u>
Net Change in Fund Balances	5,652	20,674	15,022
Fund Balance, Beginning of Year	73,792	73,792	-
Prior Year Encumbrances Appropriated	1,348	1,348	-
Fund Balance, End of Year	<u>\$ 80,792</u>	<u>\$ 95,814</u>	<u>\$ 15,022</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

Sheriff Grants Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ 529,084	\$ 760,832	\$ 231,748
Charges for Services	488,170	505,488	17,318
Miscellaneous	-	68,349	68,349
Total Revenues	1,017,254	1,334,669	317,415
Expenditures:			
Public Safety:			
Personal Services	603,284	529,553	73,731
Materials and Supplies	73,775	33,172	40,603
Contractual Services	737,368	450,442	286,926
Other Expenditures	328,181	158,412	169,769
Capital Outlay	585,299	513,195	72,104
Total Expenditures	2,327,907	1,684,774	643,133
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,310,653)	(350,105)	960,548
Other Financing Sources (Uses):			
Advances In	223,157	97,015	(126,142)
Advances Out	(225,000)	(425,000)	(200,000)
Total Other Financing Uses	(1,843)	(327,985)	(326,142)
Net Change in Fund Balances	(1,312,496)	(678,090)	634,406
Fund Balance, Beginning of Year	2,267,921	2,267,921	-
Prior Year Encumbrances Appropriated	47,093	47,093	-
Fund Balance, End of Year	\$ 1,002,518	\$ 1,636,924	\$ 634,406

Licking County

Schedule of Revenues, Expenditures, and Changes
 In Fund Balances - Budget (Non-GAAP Basis) and Actual
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2024

Juvenile Indigent Alcohol Treatment Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Fines and Forfeitures	\$ 500	\$ 596	\$ 96
Total Revenues	<u>500</u>	<u>596</u>	<u>96</u>
Net Change in Fund Balances	500	596	96
Fund Balance, Beginning of Year	17,179	17,179	-
Fund Balance, End of Year	<u>\$ 17,679</u>	<u>\$ 17,775</u>	<u>\$ 96</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

Prosecutor Legal Services Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Miscellaneous	\$ -	\$ 2,020	\$ 2,020
Total Revenues	<u>\$ -</u>	<u>\$ 2,020</u>	<u>\$ 2,020</u>
Net Change in Fund Balances	-	2,020	2,020
Fund Balance, Beginning of Year	3,904	3,904	-
Fund Balance, End of Year	<u>\$ 3,904</u>	<u>\$ 5,924</u>	<u>\$ 2,020</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
 In Fund Balances - Budget (Non-GAAP Basis) and Actual
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2024

Emergency Planning Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ 33,604	\$ 33,420	\$ (184)
Total Revenues	<u>33,604</u>	<u>33,420</u>	<u>(184)</u>
Expenditures:			
Public Safety:			
Other Expenditures	47,851	23,412	24,439
Total Expenditures	<u>47,851</u>	<u>23,412</u>	<u>24,439</u>
Net Change in Fund Balances	(14,247)	10,008	24,255
Fund Balance, Beginning of Year	96,030	96,030	-
Prior Year Encumbrances Appropriated	13,860	13,860	-
Fund Balance, End of Year	<u>\$ 95,643</u>	<u>\$ 119,898</u>	<u>\$ 24,255</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
 In Fund Balances - Budget (Non-GAAP Basis) and Actual
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2024

Opioid Settlement Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Fines and Forfeitures	\$ -	\$ 581,399	\$ 581,399
Total Revenues	<u>-</u>	<u>581,399</u>	<u>581,399</u>
Expenditures:			
Health:			
Materials and Supplies	500,000	160,000	340,000
Total Expenditures	<u>500,000</u>	<u>160,000</u>	<u>340,000</u>
Net Change in Fund Balances	(500,000)	421,399	921,399
Fund Balance, Beginning of Year	531,081	531,081	-
Fund Balance, End of Year	<u>\$ 31,081</u>	<u>\$ 952,480</u>	<u>\$ 921,399</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
 In Fund Balances - Budget (Non-GAAP Basis) and Actual
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2024

Conduct of Business Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Licenses and Permits	\$ 900	\$ 980	\$ 80
Total Revenues	<u>900</u>	<u>980</u>	<u>80</u>
Expenditures:			
General Government:			
Contractual Services	2,000	-	2,000
Total Expenditures	<u>2,000</u>	<u>-</u>	<u>2,000</u>
Net Change in Fund Balances	(1,100)	980	2,080
Fund Balance, Beginning of Year	12,441	12,441	-
Fund Balance, End of Year	<u>\$ 11,341</u>	<u>\$ 13,421</u>	<u>\$ 2,080</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

Domestic Violence Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Charges for Services	\$ 35,000	\$ 33,111	\$ (1,889)
Total Revenues	<u>35,000</u>	<u>33,111</u>	<u>(1,889)</u>
Expenditures:			
Human Services:			
Contractual Services	40,000	32,719	7,281
Total Expenditures	<u>40,000</u>	<u>32,719</u>	<u>7,281</u>
Net Change in Fund Balances	(5,000)	392	5,392
Fund Balance, Beginning of Year	17,986	17,986	-
Fund Balance, End of Year	<u>\$ 12,986</u>	<u>\$ 18,378</u>	<u>\$ 5,392</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
 In Fund Balances - Budget (Non-GAAP Basis) and Actual
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2024

County Court Special Projects Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Fines and Forfeitures	\$ 84,000	\$ 96,612	\$ 12,612
Total Revenues	<u>84,000</u>	<u>96,612</u>	<u>12,612</u>
Expenditures:			
General Government:			
Other Expenditures	235,404	64,339	171,065
Total Expenditures	<u>235,404</u>	<u>64,339</u>	<u>171,065</u>
Net Change in Fund Balances	(151,404)	32,273	183,677
Fund Balance, Beginning of Year	631,786	631,786	-
Prior Year Encumbrances Appropriated	35,404	35,404	-
Fund Balance, End of Year	<u>\$ 515,786</u>	<u>\$ 699,463</u>	<u>\$ 183,677</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
 In Fund Balances - Budget (Non-GAAP Basis) and Actual
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2024

Indigent Counsel Fees Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Miscellaneous	\$ -	\$ 292	\$ 292
Total Revenues	<u>-</u>	<u>292</u>	<u>292</u>
Expenditures:			
General Government:			
Contractual Services	19,162	375	18,787
Total Expenditures	<u>19,162</u>	<u>375</u>	<u>18,787</u>
Net Change in Fund Balances	(19,162)	(83)	19,079
Fund Balance, Beginning of Year	19,162	19,162	-
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ 19,079</u>	<u>\$ 19,079</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

Coroners Laboratory Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Charges for Services	\$ 261,000	\$ 350,272	\$ 89,272
Total Revenues	<u>261,000</u>	<u>350,272</u>	<u>89,272</u>
Expenditures:			
General Government:			
Materials and Supplies	371,532	316,459	55,073
Total Expenditures	<u>371,532</u>	<u>316,459</u>	<u>55,073</u>
Net Change in Fund Balances	(110,532)	33,813	144,345
Fund Balance, Beginning of Year	432,973	432,973	-
Prior Year Encumbrances Appropriated	70,532	70,532	-
Fund Balance, End of Year	<u>\$ 392,973</u>	<u>\$ 537,318</u>	<u>\$ 144,345</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

Delinquent Tax Collection Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Charges for Services	\$ 549,665	\$ 549,346	\$ (319)
Miscellaneous	3,559	23,030	19,471
Total Revenues	553,224	572,376	19,152
Expenditures:			
General Government:			
Personal Services	442,999	375,880	67,119
Materials and Supplies	8,733	5,319	3,414
Contractual Services	105,549	49,289	56,260
Other Expenditures	20,000	-	20,000
Capital Outlay	50,000	27,603	22,397
Total Expenditures	627,281	458,091	169,190
Net Change in Fund Balances	(74,057)	114,285	188,342
Fund Balance, Beginning of Year	982,983	982,983	-
Prior Year Encumbrances Appropriated	15,071	15,071	-
Fund Balance, End of Year	\$ 923,997	\$ 1,112,339	\$ 188,342

Licking County

Schedule of Revenues, Expenditures, and Changes
 In Fund Balances - Budget (Non-GAAP Basis) and Actual
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2024

Law Enforcement Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Investment Earnings	\$ 561	\$ 561	\$ -
Fines and Forfeitures	30,000	34,489	4,489
Miscellaneous	125,000	58,254	(66,746)
Total Revenues	155,561	93,304	(62,257)
Expenditures:			
Public Safety:			
Contractual Services	187,767	171,435	16,332
Capital Outlay	43,332	20,000	23,332
Total Expenditures	231,099	191,435	39,664
Net Change in Fund Balances	(75,538)	(98,131)	(22,593)
Fund Balance, Beginning of Year	146,525	146,525	-
Prior Year Encumbrances Appropriated	23,622	23,622	-
Fund Balance, End of Year	\$ 94,609	\$ 72,016	\$ (22,593)

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

Open Space and Recreation Fund

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance (Over)/Under</u>
Revenues:			
Total Revenues	\$ -	\$ -	\$ -
Net Change in Fund Balances	-	-	-
Fund Balance, Beginning of Year	37,657	37,657	-
Fund Balance, End of Year	<u>\$ 37,657</u>	<u>\$ 37,657</u>	<u>\$ -</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
 In Fund Balances - Budget (Non-GAAP Basis) and Actual
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2024

911 Wireless Funding Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ 334,127	\$ 461,927	\$ 127,800
Total Revenues	<u>334,127</u>	<u>461,927</u>	<u>127,800</u>
Expenditures:			
Public Safety:			
Personal Services	103,186	-	103,186
Capital Outlay	<u>339,648</u>	<u>131,064</u>	<u>208,584</u>
Total Expenditures	<u>442,834</u>	<u>131,064</u>	<u>311,770</u>
Net Change in Fund Balances	(108,707)	330,863	439,570
Fund Balance, Beginning of Year	600,907	600,907	-
Prior Year Encumbrances Appropriated	5,521	5,521	-
Fund Balance, End of Year	<u>\$ 497,721</u>	<u>\$ 937,291</u>	<u>\$ 439,570</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
 In Fund Balances - Budget (Non-GAAP Basis) and Actual
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2024

Department of Youth Services Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ 786,964	\$ 786,964	\$ -
Total Revenues	<u>786,964</u>	<u>786,964</u>	<u>-</u>
Expenditures:			
Public Safety:			
Personal Services	756,182	447,564	308,618
Materials and Supplies	26,000	985	25,015
Contractual Services	267,050	181,825	85,225
Other Expenditures	<u>133,358</u>	<u>54,241</u>	<u>79,117</u>
Total Expenditures	<u>1,182,590</u>	<u>684,615</u>	<u>497,975</u>
Net Change in Fund Balances	(395,626)	102,349	497,975
Fund Balance, Beginning of Year	733,116	733,116	-
Prior Year Encumbrances Appropriated	189,826	189,826	-
Fund Balance, End of Year	<u>\$ 527,316</u>	<u>\$ 1,025,291</u>	<u>\$ 497,975</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
 In Fund Balances - Budget (Non-GAAP Basis) and Actual
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2024

Juvenile Probate Court Special Projects Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Charges for Services	\$ 100,000	\$ 100,110	\$ 110
Total Revenues	<u>100,000</u>	<u>100,110</u>	<u>110</u>
Expenditures:			
General Government:			
Other Expenditures	10,000	-	10,000
Total Expenditures	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Net Change in Fund Balances	90,000	100,110	10,110
Fund Balance, Beginning of Year	339,982	339,982	-
Fund Balance, End of Year	<u>\$ 429,982</u>	<u>\$ 440,092</u>	<u>\$ 10,110</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

Transit Board Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ 4,246,848	\$ 1,789,538	\$ (2,457,310)
Charges for Services	2,093,214	1,694,004	(399,210)
Miscellaneous	-	3,333	3,333
Total Revenues	6,340,062	3,486,875	(2,853,187)
Expenditures:			
General Government:			
Personal Services	3,697,316	3,376,272	321,044
Materials and Supplies	427,794	424,849	2,945
Contractual Services	858,383	697,483	160,900
Other Expenditures	16,312	14,026	2,286
Capital Outlay	1,856,520	1,742,290	114,230
Total Expenditures	6,856,325	6,254,920	601,405
Net Change in Fund Balances	(516,263)	(2,768,045)	(2,251,782)
Fund Balance, Beginning of Year	5,180,076	5,180,076	-
Prior Year Encumbrances Appropriated	506,558	506,558	-
Fund Balance, End of Year	\$ 5,170,371	\$ 2,918,589	\$ (2,251,782)

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

Ditch Maintenance Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Special Assessments	\$ -	\$ 182,480	\$ 182,480
Total Revenues	<u>-</u>	<u>182,480</u>	<u>182,480</u>
Expenditures:			
Public Works:			
Contractual Services	1,343,044	100,592	1,242,452
Total Expenditures	<u>1,343,044</u>	<u>100,592</u>	<u>1,242,452</u>
Net Change in Fund Balances	(1,343,044)	81,888	1,424,932
Fund Balance, Beginning of Year	1,329,789	1,329,789	-
Prior Year Encumbrances Appropriated	14,255	14,255	-
Fund Balance, End of Year	<u>\$ 1,000</u>	<u>\$ 1,425,932</u>	<u>\$ 1,424,932</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

Homeland Security Grant Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ 105,390	\$ 134,870	\$ 29,480
Total Revenues	<u>105,390</u>	<u>134,870</u>	<u>29,480</u>
Expenditures:			
Capital Outlay	140,894	70,512	70,382
Total Expenditures	<u>140,894</u>	<u>70,512</u>	<u>70,382</u>
Net Change in Fund Balances	(35,504)	64,358	99,862
Fund Balance, Beginning of Year	136,204	136,204	-
Prior Year Encumbrances Appropriated	35,504	35,504	-
Fund Balance, End of Year	<u>\$ 136,204</u>	<u>\$ 236,066</u>	<u>\$ 99,862</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
 In Fund Balances - Budget (Non-GAAP Basis) and Actual
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2024

Election Grant Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ 37,117	\$ 37,117	\$ -
Total Revenues	<u>37,117</u>	<u>37,117</u>	<u>-</u>
Expenditures:			
General Government:			
Materials and Supplies	1,850	1,827	23
Contractual Services	35,407	33,537	1,870
Other Expenditures	197	-	197
Total Expenditures	<u>37,454</u>	<u>35,364</u>	<u>2,090</u>
Net Change in Fund Balances	(337)	1,753	2,090
Fund Balance, Beginning of Year	337	337	-
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ 2,090</u>	<u>\$ 2,090</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

Cyber Security Grant Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Investment Earnings	\$ 10,000	\$ 375	\$ (9,625)
Total Revenues	<u>10,000</u>	<u>375</u>	<u>(9,625)</u>
Expenditures:			
General Government:			
Other Expenditures	11,225	11,225	-
Total Expenditures	<u>11,225</u>	<u>11,225</u>	<u>-</u>
Net Change in Fund Balances	(1,225)	(10,850)	(9,625)
Fund Balance, Beginning of Year	10,850	10,850	-
Fund Balance, End of Year	<u>\$ 9,625</u>	<u>\$ -</u>	<u>\$ (9,625)</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

Law Library Resources Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Fines and Forfeitures	\$ 65,700	\$ 77,201	\$ 11,501
Total Revenues	<u>65,700</u>	<u>77,201</u>	<u>11,501</u>
Expenditures:			
General Government:			
Personal Services	6,338	6,051	287
Materials and Supplies	250	-	250
Other Expenditures	80,565	59,559	21,006
Capital Outlay	2,000	2,000	-
Total Expenditures	<u>89,153</u>	<u>67,610</u>	<u>21,543</u>
Net Change in Fund Balances	(23,453)	9,591	33,044
Fund Balance, Beginning of Year	161,429	161,429	-
Prior Year Encumbrances Appropriated	23,915	23,915	-
Fund Balance, End of Year	<u>\$ 161,891</u>	<u>\$ 194,935</u>	<u>\$ 33,044</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

Domestic Court Special Projects Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Charges for Services	\$ -	\$ 25,596	\$ 25,596
Total Revenues	<u>-</u>	<u>25,596</u>	<u>25,596</u>
Expenditures:			
General Government:			
Contractual Services	50,000	8,791	41,209
Total Expenditures	<u>50,000</u>	<u>8,791</u>	<u>41,209</u>
Net Change in Fund Balances	(50,000)	16,805	66,805
Fund Balance, Beginning of Year	157,603	157,603	-
Fund Balance, End of Year	<u>\$ 107,603</u>	<u>\$ 174,408</u>	<u>\$ 66,805</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

Mediation Institutionalization Grant Fund

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance (Over)/Under</u>
Revenues:			
Total Revenues	\$ -	\$ -	\$ -
Net Change in Fund Balances	-	-	-
Fund Balance, Beginning of Year	70	70	-
Fund Balance, End of Year	<u>\$ 70</u>	<u>\$ 70</u>	<u>\$ -</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2024

Public Assistance Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ 12,979,543	\$ 12,498,995	\$ (480,548)
Miscellaneous	45,000	190,018	145,018
Total Revenues	13,024,543	12,689,013	(335,530)
Expenditures:			
Human Services:			
Personal Services	13,894,696	12,837,975	1,056,721
Materials and Supplies	90,502	40,622	49,880
Contractual Services	726,086	560,566	165,520
Other Expenditures	1,656,156	273,335	1,382,821
Capital Outlay	32,094	9,809	22,285
Total Expenditures	16,399,534	13,722,307	2,677,227
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	(3,374,991)	(1,033,294)	2,341,697
Other Financing Sources (Uses):			
Transfers In	1,599,072	1,119,675	(479,397)
Total Other Financing Sources (Uses)	1,599,072	1,119,675	(479,397)
Net Change in Fund Balances	(1,775,919)	86,381	1,862,300
Fund Balance, Beginning of Year	2,424,725	2,424,725	-
Prior Year Encumbrances Appropriated	723,503	723,503	-
Fund Balance, End of Year	\$ 1,372,309	\$ 3,234,609	\$ 1,862,300

Licking County

Schedule of Revenues, Expenditures, and Changes
 In Fund Balances - Budget (Non-GAAP Basis) and Actual
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2024

Senior Citizen Levy Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Property Taxes	\$ 5,813,929	\$ 5,896,718	\$ 82,789
Intergovernmental	78,368	78,368	-
Miscellaneous	-	1,600	1,600
Total Revenues	<u>5,892,297</u>	<u>5,976,686</u>	<u>84,389</u>
Expenditures:			
Human Services:			
Contractual Services	6,292,740	6,292,740	-
Other Expenditures	139,300	120,543	18,757
Total Expenditures	<u>6,432,040</u>	<u>6,413,283</u>	<u>18,757</u>
Net Change in Fund Balances	(539,743)	(436,597)	103,146
Fund Balance, Beginning of Year	1,301,086	1,301,086	-
Fund Balance, End of Year	<u>\$ 761,343</u>	<u>\$ 864,489</u>	<u>\$ 103,146</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
 In Fund Balances - Budget (Non-GAAP Basis) and Actual
 Nonmajor Special Revenue Funds
 For the Year Ended December 31, 2024

Tax Certificate Administration Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Charges for Services	\$ 15,000	\$ 640	\$ (14,360)
Total Revenues	<u>15,000</u>	<u>640</u>	<u>(14,360)</u>
Expenditures:			
General Government:			
Other Expenditures	32,285	15,000	17,285
Total Expenditures	<u>32,285</u>	<u>15,000</u>	<u>17,285</u>
Net Change in Fund Balances	(17,285)	(14,360)	2,925
Fund Balance, Beginning of Year	75,402	75,402	-
Prior Year Encumbrances Appropriated	2,285	2,285	-
Fund Balance, End of Year	<u>\$ 60,402</u>	<u>\$ 63,327</u>	<u>\$ 2,925</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Funds - Capital Projects Fund
For the Year Ended December 31, 2024

Permanent Improvement Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ -	\$ 11,120	\$ 11,120
Special Assessments	22,000	11,025	(10,975)
Miscellaneous	902,208	902,208	-
Total Revenues	924,208	924,353	145
Expenditures:			
Public Works:			
Capital Outlay	952,076	937,076	15,000
Total Expenditures	952,076	937,076	15,000
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	(27,868)	(12,723)	15,145
Other Financing Uses:			
Transfers Out	(143,016)	(143,016)	-
Total Other Financing Sources (Uses)	(143,016)	(143,016)	-
Net Change in Fund Balances	(170,884)	(155,739)	15,145
Fund Balance, Beginning of Year	342,706	342,706	-
Fund Balance, End of Year	\$ 171,822	\$ 186,967	\$ 15,145

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Debt Service Funds
For the Year Ended December 31, 2024

General Obligation Debt Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Intergovernmental	\$ 50,000	\$ 73,807	\$ 23,807
Total Revenues	<u>50,000</u>	<u>73,807</u>	<u>23,807</u>
Expenditures:			
General Government:			
Other Expenditures	2,000	2,000	-
Debt service:			
Principal Retirement	1,955,689	1,834,222	121,467
Interest and Fiscal Charges	<u>692,311</u>	<u>692,311</u>	<u>-</u>
Total Expenditures	<u>2,650,000</u>	<u>2,528,533</u>	<u>121,467</u>
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	(2,600,000)	(2,454,726)	145,274
Other Financing Sources:			
Transfers In	2,600,000	2,650,000	50,000
Total Other Financing Sources	<u>2,600,000</u>	<u>2,650,000</u>	<u>50,000</u>
Net Change in Fund Balances	-	195,274	195,274
Fund Balance, Beginning of Year	1,385,458	1,385,458	-
Fund Balance, End of Year	<u>\$ 1,385,458</u>	<u>\$ 1,580,732</u>	<u>\$ 195,274</u>

Licking County

Schedule of Revenues, Expenditures, and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Nonmajor Debt Service Funds
For the Year Ended December 31, 2024

Special Assessment Debt Fund

	Final Budget	Actual	Variance (Over)/Under
Revenues:			
Special Assessments	\$ 16,000	\$ 16,369	\$ 369
Total Revenues	<u>16,000</u>	<u>16,369</u>	<u>369</u>
Expenditures:			
Debt service:			
Principal Retirement	14,350	14,350	-
Interest and Fiscal Charges	1,650	1,650	-
Total Expenditures	<u>16,000</u>	<u>16,000</u>	<u>-</u>
Net Change in Fund Balances	-	369	369
Fund Balance, Beginning of Year	-	-	-
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ 369</u>	<u>\$ 369</u>

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Licking County Ohio
Fund Descriptions – Fiduciary Funds
For the Year Ended December 31, 2024

Custodial Funds are used to report fiduciary activities that are not required to be reported in a trust fund. These funds do not account for the County's own source revenue. The following is a description of the County's custodial funds:

Undivided Monies Fund

To account for various taxes, special assessments, and state undivided monies collected and distributed for the benefit of other governments.

Fiscal Agent Fund

To account for monies received and distributed by the County as fiscal agent for the benefit of legally separate entities including the Soil and Water Conservation Fund, Licking County Park District, Licking County Family and Children First, Licking County Board of Health, Mental Health and Recovery Board, Solid Waste District, and Metropolitan Planning Organization.

Miscellaneous Court/Safety Fund

To account for various fines and fees collected and distributed through the courts for the benefit of others.

Other Custodial Funds

To account for monies held by the County to be distributed for the benefit of others, including inmates.

Licking County, Ohio

Combining Statement of Fiduciary Net Position
 Custodial Funds
 As of December 31, 2024

	Undivided Monies	Fiscal Agent	Miscellaneous Court / Safety	Other	Total Custodial Funds
Assets					
Pooled Cash and Investments	\$ 11,086,667	\$ 36,284,977	\$ 945	\$ 201,913	\$ 47,574,502
Cash and Cash Equivalents in Segregated Accounts	285,372	-	2,973,329	321,147	3,579,848
Receivables:					
Accounts	-	-	-	2,141	2,141
Intergovernmental	6,737,497	132,373	-	-	6,869,870
Taxes	359,986,694	-	-	-	359,986,694
Special Assessments	1,379,726	-	-	-	1,379,726
Total Assets	<u>\$ 379,475,956</u>	<u>\$ 36,417,350</u>	<u>\$ 2,974,274</u>	<u>\$ 525,201</u>	<u>\$ 419,392,781</u>
Liabilities					
Accounts Payable	-	938,839	-	201,913	1,140,752
Accrued Wages and Benefits Payable	-	161,104	-	-	161,104
Intergovernmental Payable	11,372,072	81,171	2,345,584	264,564	14,063,391
Total Liabilities	<u>11,372,072</u>	<u>1,181,114</u>	<u>2,345,584</u>	<u>466,477</u>	<u>15,365,247</u>
Deferred Inflows of Resources					
Property and Other Local Taxes	<u>346,530,275</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>346,530,275</u>
Net Position					
Restricted for:					
Individuals, Organizations, and Other Governments	21,573,609	35,236,236	628,690	58,724	57,497,259
Total Net Position	<u>\$ 21,573,609</u>	<u>\$ 35,236,236</u>	<u>\$ 628,690</u>	<u>\$ 58,724</u>	<u>\$ 57,497,259</u>

Licking County, Ohio

Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2024

	Undivided Monies	Fiscal Agent	Miscellaneous Court / Safety	Other	Total Custodial Funds
Additions					
Intergovernmental	\$ 411,195	\$ -	\$ -	\$ -	\$ 411,195
Amounts Received as Fiscal Agent	- -	28,017,461	- -	- -	28,017,461
Licenses, Permits, and Fees for Other Governments	69,090,599	- -	145	754,364	69,845,108
Fines and Forfeitures for Other Organizations	- -	- -	4,053,800	- -	4,053,800
Property Tax and Special Assessment					
Collections for Other Governments	317,786,331	- -	- -	- -	317,786,331
Sheriff Sales Collections for Others	- -	- -	53,774	2,914,835	2,968,609
Miscellaneous	- -	- -	353,383	1,067,176	1,420,559
Total Additions	<u>387,288,125</u>	<u>28,017,461</u>	<u>4,461,102</u>	<u>4,736,375</u>	<u>424,503,063</u>
Deletions					
Distributions as Fiscal Agent	- -	27,787,528	- -	- -	27,787,528
Distributions of State Funds to Other Governments	4,169,657	- -	- -	- -	4,169,657
Distributions to the State of Ohio	69,090,599	- -	357,413	756,886	70,204,898
Fines and Forfeitures Distributions to Other Governments	- -	- -	5,997,315	- -	5,997,315
Property Tax and Special Assessment					
Distributions to Other Governments	317,877,418	- -	- -	- -	317,877,418
Sheriff Sales Distributions to Others	- -	- -	35,963	2,974,247	3,010,210
Distributions to Individuals	- -	- -	- -	1,067,687	1,067,687
Total Deletions	<u>391,137,674</u>	<u>27,787,528</u>	<u>6,390,691</u>	<u>4,798,820</u>	<u>430,114,713</u>
Net Increase (Decrease) in Fund Balance	(3,849,549)	229,933	(1,929,589)	(62,445)	(5,611,650)
Fund Balance Beginning of Year	25,423,158	35,006,303	2,558,279	121,169	63,108,909
Fund Balance End of Year	<u>\$ 21,573,609</u>	<u>\$ 35,236,236</u>	<u>\$ 628,690</u>	<u>\$ 58,724</u>	<u>\$ 57,497,259</u>

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STATISTICAL SECTION

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Licking County Ohio
Statistical Section
For the Year Ended December 31, 2024

This part of the County's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	208 – 217
These schedules contain trend information to help the reader understand how the County's financial position has changed over time.	
Revenue Capacity	218 – 227
These schedules contain information to help the reader understand and assess the factors affecting the County's ability to generate its most significant local revenue sources, the property tax and the sales tax.	
Debt Capacity	228 – 237
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
Economic and Demographic Information	238 – 243
These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	
Operating Information	244 – 251
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	

Source Note: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

LICKING COUNTY, OHIO

NET POSITION BY COMPONENT
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	2015	2016	2017	2018
Governmental Activities:				
Net Investment in Capital Assets	\$ 59,194,881	\$ 61,324,944	\$ 67,785,727	\$ 70,349,596
Restricted	28,535,892	31,663,025	33,179,431	38,919,505
Unrestricted (Deficit)	1,207,467	3,348,005	(42,533,505)	(42,486,870)
<i>Total Governmental Activities Net Position</i>	<u><u>\$ 88,938,240</u></u>	<u><u>\$ 96,335,974</u></u>	<u><u>\$ 58,431,653</u></u>	<u><u>\$ 66,782,231</u></u>
Business-type Activities:				
Net Investment in Capital Assets	\$ 10,117,722	\$ 10,247,554	\$ 10,380,633	\$ 10,545,006
Restricted	-	-	-	-
Unrestricted	4,280,728	4,874,218	4,975,359	5,346,543
<i>Total Business-type Activities Net Position</i>	<u><u>\$ 14,398,450</u></u>	<u><u>\$ 15,121,772</u></u>	<u><u>\$ 15,355,992</u></u>	<u><u>\$ 15,891,549</u></u>
Primary Government:				
Net Investment in Capital Assets	\$ 69,312,603	\$ 71,572,498	\$ 78,166,360	\$ 80,894,602
Restricted	28,535,892	31,663,025	33,179,431	38,919,505
Unrestricted (Deficit)	5,488,195	8,222,223	(37,558,146)	(37,140,327)
<i>Total Primary Government Net Position</i>	<u><u>\$ 103,336,690</u></u>	<u><u>\$ 111,457,746</u></u>	<u><u>\$ 73,787,645</u></u>	<u><u>\$ 82,673,780</u></u>

Source: County Auditor's Office

Note: GASB 68 was implemented in 2015. Effects of this implementation can not fully be shown for prior years.

Note: GASB 75 was implemented in 2018. Effects of this implementation can not fully be shown for prior years.

Note: GASB 84 was implemented in 2019. 2018 was restated to reflect this implementation.

2019	2020	2021	2022	2023	2024
\$ 76,909,842	\$ 82,727,180	\$ 87,011,096	\$ 99,093,500	\$ 113,737,429	\$ 128,065,197
44,772,776	50,533,065	59,558,290	68,984,155	76,187,858	83,713,041
(51,118,033)	(49,317,250)	8,781,904	25,399,308	19,946,687	14,594,033
<u>\$ 70,564,585</u>	<u>\$ 83,942,995</u>	<u>\$ 155,351,290</u>	<u>\$ 193,476,963</u>	<u>\$ 209,871,974</u>	<u>\$ 226,372,271</u>
\$ 11,136,303	\$ 11,816,451	\$ 11,844,816	\$ 14,083,072	\$ 20,404,314	\$ 27,191,586
-	-	-	-	-	31,891
<u>5,494,313</u>	<u>5,590,247</u>	<u>6,213,122</u>	<u>17,220,295</u>	<u>15,412,293</u>	<u>13,894,001</u>
<u>\$ 16,630,616</u>	<u>\$ 17,406,698</u>	<u>\$ 18,057,938</u>	<u>\$ 31,303,367</u>	<u>\$ 35,816,607</u>	<u>\$ 41,117,478</u>
\$ 88,046,145	\$ 94,543,631	\$ 98,855,912	\$ 113,176,572	\$ 134,141,743	\$ 155,256,783
44,772,776	50,533,065	59,558,290	68,984,155	76,187,858	83,744,932
(45,623,720)	(43,727,003)	14,995,026	42,619,603	35,358,980	28,488,034
<u>\$ 87,195,201</u>	<u>\$ 101,349,693</u>	<u>\$ 173,409,228</u>	<u>\$ 224,780,330</u>	<u>\$ 245,688,581</u>	<u>\$ 267,489,749</u>

LICKING COUNTY, OHIO

CHANGES IN NET POSITION
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	2015	2016	2017	2018
Expenses				
Governmental Activities:				
General Government	\$ 29,693,899	\$ 29,844,994	\$ 31,248,473	\$ 33,369,100
Public Safety	24,942,353	26,738,843	31,279,479	31,783,223
Public Works	11,470,019	10,550,658	11,210,051	11,509,835
Health	5,283,625	4,835,677	4,966,083	5,145,549
Human Services	45,130,728	47,102,443	51,713,718	53,789,426
Conservation and Recreation	412,464	402,736	378,920	394,132
Community and Economic Development	838,411	1,110,306	1,233,928	1,071,197
Interest Expense	726,777	884,133	849,804	1,101,303
<i>Total Governmental Activities Expenses</i>	<u>118,498,276</u>	<u>121,469,790</u>	<u>132,880,456</u>	<u>138,163,765</u>
Business-type Activities:				
Water	185,121	210,788	205,393	218,158
Wastewater	2,352,962	2,495,395	2,305,522	2,385,060
<i>Total Business-type Activities Expenses</i>	<u>2,538,083</u>	<u>2,706,183</u>	<u>2,510,915</u>	<u>2,603,218</u>
<i>Total Primary Government Expenses</i>	<u>\$ 121,036,359</u>	<u>\$ 124,175,973</u>	<u>\$ 135,391,371</u>	<u>\$ 140,766,983</u>
Program Revenues				
Governmental Activities:				
Charges for Services				
General Government	\$ 13,330,929	\$ 15,270,836	\$ 14,262,731	\$ 15,302,024
Public Works	712,612	966,184	646,225	563,877
Public Safety	1,517,861	762,916	758,627	1,088,419
Health	569,936	607,389	621,327	652,109
Human Services	1,915,341	2,075,140	2,669,129	2,799,004
Community and Economic Development	192,363	218,998	180,030	193,167
Interest Expense	10,460	4,160	2,860	1,560
Operating Grants and Contributions	33,769,839	35,867,138	34,786,960	36,918,283
Capital Grants and Contributions	4,766,395	1,145,078	830,262	483,986
<i>Total Governmental Activities Program Revenues</i>	<u>56,785,736</u>	<u>56,917,839</u>	<u>54,758,151</u>	<u>58,002,429</u>

2019	2020	2021	2022	2023	2024
\$ 38,457,775	\$ 37,260,034	\$ 23,412,090	\$ 33,764,719	\$ 46,071,751	\$ 50,968,229
37,632,545	35,476,020	17,041,032	27,124,078	39,035,748	38,607,050
13,523,790	13,695,873	10,107,128	10,254,476	21,253,693	17,331,242
5,201,826	6,059,498	4,955,019	5,958,279	6,056,736	6,441,119
59,667,474	51,840,546	41,417,955	48,292,747	56,510,198	62,918,568
477,070	564,444	571,832	510,934	621,619	881,345
1,578,235	6,514,979	1,526,378	1,426,971	1,925,245	2,507,281
1,073,710	1,489,138	896,010	818,835	974,345	817,334
<u>157,612,425</u>	<u>152,900,532</u>	<u>99,927,444</u>	<u>128,151,039</u>	<u>172,449,335</u>	<u>180,472,168</u>
256,100	457,347	508,677	307,239	496,889	917,096
2,496,709	2,713,351	2,290,001	3,684,246	3,327,450	5,069,657
2,752,809	3,170,698	2,798,678	3,991,485	3,824,339	5,986,753
<u>\$ 160,365,234</u>	<u>\$ 156,071,230</u>	<u>\$ 102,726,122</u>	<u>\$ 132,142,524</u>	<u>\$ 176,273,674</u>	<u>\$ 186,458,921</u>
\$ 18,468,928	\$ 17,244,773	\$ 20,925,819	\$ 21,630,264	\$ 21,941,976	\$ 20,482,401
607,030	835,791	604,990	666,412	727,585	991,383
1,085,589	888,210	1,020,716	940,027	854,173	821,306
604,358	750,779	728,947	726,641	1,129,872	1,308,548
1,124,030	1,448,294	1,044,621	1,147,438	2,220,499	1,393,427
287,375	603,610	674,906	568,551	1,014,911	887,568
-	-	-	-	-	-
45,562,575	51,221,297	44,523,796	45,961,258	45,437,476	47,688,771
3,598,896	674,018	2,121,368	4,938,130	1,855,077	4,895,717
<u>71,338,781</u>	<u>73,666,772</u>	<u>71,645,163</u>	<u>76,578,721</u>	<u>75,181,569</u>	<u>78,469,121</u>

(continued)

LICKING COUNTY, OHIO

CHANGES IN NET POSITION
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	2015	2016	2017	2018
Business-type Activities:				
Charges for Services				
Water	286,425	284,479	268,643	281,656
Wastewater	2,613,746	3,014,113	2,842,304	2,815,073
Capital Grants and Contributions	731,412	102,170	-	-
<i>Total Business-type Activities Program Revenues</i>	<i>3,631,583</i>	<i>3,400,762</i>	<i>3,110,947</i>	<i>3,096,729</i>
<i>Total Primary Government Program Revenues</i>	<i>60,417,319</i>	<i>60,318,601</i>	<i>57,869,098</i>	<i>61,099,158</i>
Net (Expense)/Revenue				
Governmental Activities	(61,712,540)	(64,551,951)	(78,122,305)	(80,161,336)
Business-type Activities	1,093,500	694,579	600,032	493,511
<i>Total Primary Government Net (Expense)/Revenue</i>	<i>\$(60,619,040)</i>	<i>\$(63,857,372)</i>	<i>\$(77,522,273)</i>	<i>\$(79,667,825)</i>
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Property Taxes	\$ 26,445,255	\$ 27,732,480	\$ 26,877,440	\$ 35,991,042
Sales Taxes	33,056,527	36,243,394	35,962,658	38,270,098
Intergovernmental, Unrestricted	5,653,545	5,668,864	7,817,125	6,306,179
Investment Earnings	628,792	666,886	867,807	1,894,876
Sale of Capital Assets	-	-	-	-
Miscellaneous	1,510,346	1,638,061	1,412,311	1,410,259
Transfers	(3,085)	-	-	-
<i>Total Governmental Activities</i>	<i>67,291,380</i>	<i>71,949,685</i>	<i>72,937,341</i>	<i>83,872,454</i>
Business-type Activities:				
Intergovernmental, Unrestricted	-	-	-	-
Investment Earnings	-	-	-	12,378
Miscellaneous	9,858	28,743	29,895	29,668
Transfers	3,085	-	-	-
<i>Total Business-type Activities</i>	<i>12,943</i>	<i>28,743</i>	<i>29,895</i>	<i>42,046</i>
<i>Total Primary Government</i>	<i>\$67,304,323</i>	<i>\$71,978,428</i>	<i>\$72,967,236</i>	<i>\$83,914,500</i>
Change in Net Position				
Governmental Activities	\$ 5,578,840	\$ 7,397,734	\$ (5,184,964)	\$ 3,711,118
Business-type Activities	1,106,443	723,322	629,927	535,557
<i>Total Primary Government Change in Net Position</i>	<i>\$ 6,685,283</i>	<i>\$ 8,121,056</i>	<i>\$ (4,555,037)</i>	<i>\$ 4,246,675</i>

Source: County Auditor's Office

Note: GASB 75 was implemented in 2018. Effects of this implementation can not fully be shown for prior years.

2019	2020	2021	2022	2023	2024
320,783	315,510	327,216	321,456	492,881	633,956
2,781,117	3,171,410	3,016,012	3,081,648	3,047,418	3,238,487
292,662	365,864	-	-	-	-
<u>3,394,562</u>	<u>3,852,784</u>	<u>3,343,228</u>	<u>3,403,104</u>	<u>3,540,299</u>	<u>3,872,443</u>
<u>74,733,343</u>	<u>77,519,556</u>	<u>74,988,391</u>	<u>79,981,825</u>	<u>78,721,868</u>	<u>82,341,564</u>
(86,273,644)	(79,233,760)	(28,282,281)	(51,572,318)	(97,267,766)	(102,003,047)
641,753	682,086	544,550	(588,381)	(284,040)	(2,114,310)
<u>\$ (85,631,891)</u>	<u>\$ (78,551,674)</u>	<u>\$ (27,737,731)</u>	<u>\$ (52,160,699)</u>	<u>\$ (97,551,806)</u>	<u>\$ (104,117,357)</u>
\$ 36,603,645	\$ 37,362,736	\$ 40,293,807	\$ 42,459,020	\$ 37,911,532	\$ 40,668,149
40,622,698	42,337,370	50,403,236	53,267,991	54,031,989	58,599,618
6,587,796	6,565,313	7,957,961	10,037,492	9,710,867	8,687,847
4,087,523	3,395,206	(626,872)	(7,687,624)	11,366,543	8,741,721
661,101	-	-	-	-	-
1,493,235	2,951,545	1,662,444	1,621,112	641,846	1,806,009
<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,000,000)</u>	<u>-</u>	<u>-</u>
<u>90,055,998</u>	<u>92,612,170</u>	<u>99,690,576</u>	<u>89,697,991</u>	<u>113,662,777</u>	<u>118,503,344</u>
-	-	-	3,347,518	4,483,986	7,033,572
31,935	29,044	2,176	4,151	20,605	53,835
65,379	64,952	104,514	254,172	292,689	327,774
-	-	-	10,000,000	-	-
<u>97,314</u>	<u>93,996</u>	<u>106,690</u>	<u>13,605,841</u>	<u>4,797,280</u>	<u>7,415,181</u>
<u>\$90,153,312</u>	<u>\$92,706,166</u>	<u>\$99,797,266</u>	<u>\$103,303,832</u>	<u>\$118,460,057</u>	<u>\$125,918,525</u>
\$ 3,782,354	\$ 13,378,410	\$ 71,408,295	\$ 38,125,673	\$ 16,395,011	\$ 16,500,297
739,067	776,082	651,240	13,017,460	4,513,240	5,300,871
<u>\$ 4,521,421</u>	<u>\$ 14,154,492</u>	<u>\$ 72,059,535</u>	<u>\$ 51,143,133</u>	<u>\$ 20,908,251</u>	<u>\$ 21,801,168</u>

LICKING COUNTY, OHIO

FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2015	2016	2017	2018
General Fund				
Nonspendable	\$ 132,609	\$ 412,816	\$ 535,935	\$ 498,166
Restricted	0	0	0	0
Committed	300,000	300,000	400,000	550,000
Assigned	2,256,403	9,271,854	8,331,009	2,811,828
Unassigned	<u>23,266,239</u>	<u>23,187,664</u>	<u>19,105,982</u>	<u>28,696,241</u>
<i>Total General Fund</i>	<u>25,955,251</u>	<u>33,172,334</u>	<u>28,372,926</u>	<u>32,556,235</u>
All Other Governmental Funds				
Nonspendable	\$ 315,899	\$ 359,727	\$ 257,370	\$ 283,153
Restricted	26,675,940	29,589,448	31,989,978	35,224,594
Committed	192,250	145,653	132,342	141,145
Assigned	285,395	708,609	288,509	213,083
Unassigned	-	(602,527)	(1,195,130)	(234,295)
<i>Total All Other Governmental Funds</i>	<u>27,469,484</u>	<u>30,200,910</u>	<u>31,473,069</u>	<u>35,627,680</u>
<i>Total Governmental Funds</i>	<u><u>\$ 53,424,735</u></u>	<u><u>\$ 63,373,244</u></u>	<u><u>\$ 59,845,995</u></u>	<u><u>\$ 68,183,915</u></u>

Source: County Auditor's Office

2019	2020	2021	2022	2023	2024
\$ 1,017,030	\$ 1,076,280	\$ 923,051	\$ 1,238,517	\$ 1,470,629	\$ 1,580,762
0	0	0	2,201,634	1,101,634	101,634
700,000	1,000,000	1,300,000	1,300,000	4,779,470	3,864,704
9,056,278	9,240,551	3,049,698	18,463,330	17,314,396	10,928,123
30,665,250	41,880,109	65,641,836	34,269,793	37,519,579	43,631,448
41,438,558	53,196,940	70,914,585	57,473,274	62,185,708	60,106,671
\$ 437,105	\$ 441,869	\$ 346,754	\$ 359,317	\$ 187,127	\$ 196,607
42,888,578	49,085,919	56,967,437	66,897,755	73,698,449	76,953,051
127,395	96,533	128,869	9,862,201	109,214	37,657
123,015	142,471	153,198	154,114	133,019	144,139
(202,585)	-	(8,610)	(411,201)	-	-
43,373,508	49,766,792	57,587,648	76,862,186	74,127,809	77,331,454
\$ 84,812,066	\$ 102,963,732	\$ 128,502,233	\$ 134,335,460	\$ 136,313,517	\$ 137,438,125

LICKING COUNTY, OHIO

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2015	2016	2017	2018
Revenues:				
Taxes	\$ 59,298,361	\$ 63,299,629	\$ 63,589,408	\$ 73,564,375
Intergovernmental Revenues	40,855,048	41,701,814	44,167,854	43,410,868
Charges for Services	15,264,542	16,338,445	15,172,886	16,231,411
Licenses and Permits	662,803	686,555	658,280	677,299
Investment Earnings	608,527	483,484	848,202	1,892,961
Special Assessments	168,798	205,149	173,865	172,824
Fines and Forfeitures	749,396	582,099	747,037	824,348
All Other Revenue	3,163,337	3,601,662	3,732,512	4,037,424
Contributions	-	-	-	-
<i>Total Revenue</i>	<i>120,770,812</i>	<i>126,898,837</i>	<i>129,090,044</i>	<i>140,811,510</i>
Expenditures:				
Current:				
General Government	29,476,970	31,962,893	36,865,207	30,575,840
Public Works	10,135,501	9,490,827	9,472,163	8,852,451
Public Safety	25,020,816	25,376,413	26,631,264	28,843,670
Health	5,275,049	4,777,498	4,862,374	5,089,228
Human Services	44,879,033	45,992,025	48,607,994	52,061,497
Conservation and Recreation	412,464	402,736	378,920	394,132
Community and Economic Development	794,915	1,111,873	1,173,406	1,032,282
Capital Outlay	3,805,470	4,297,378	4,172,485	11,667,775
Debt Service:				
Principal Retirement	5,523,414	5,800,366	8,992,104	8,992,755
Interest and Fiscal Charges	467,265	674,732	817,262	920,348
Bond Issuance Costs	168,553	161,890	107,826	219,139
Payment to Refunding Bond Escrow Agent	-	-	-	-
<i>Total Expenditures</i>	<i>125,959,450</i>	<i>130,048,631</i>	<i>142,081,005</i>	<i>148,649,117</i>
Excess (Deficiency) of Revenues Over Expenditures	(5,188,638)	(3,149,794)	(12,990,961)	(7,837,607)
Other Financing Sources (Uses):				
Sale of Capital Assets	-	-	-	-
Issuance of Leases	177,260	-	-	2,480,776
General Obligation Bonds Issued	8,585,542	12,610,000	9,300,000	13,345,000
Loans Issued	-	-	-	-
Notes Issued	-	-	-	-
Refunding Bonds Issued	1,240,000	-	-	2,135,000
Refunded Bonds Redeemed	(1,239,945)	-	-	(2,136,265)
Premium on Issued Debt	129,218	463,646	204,041	223,863
Discount on Issued Debt	(15,305)	-	-	-
Transfers In	6,697,832	8,268,256	8,513,378	6,878,631
Transfers Out	(6,697,832)	(8,268,256)	(8,513,378)	(6,878,631)
<i>Total Other Financing Sources (Uses)</i>	<i>8,876,770</i>	<i>13,073,646</i>	<i>9,504,041</i>	<i>16,048,374</i>
Increase (Decrease) in Inventory	50,363	24,657	(40,329)	127,153
Net Change in Fund Balance	\$ 3,738,495	\$ 9,948,509	\$ (3,527,249)	\$ 8,337,920
Debt Service as a Percentage of Noncapital Expenditures	5.14%	5.39%	7.74%	7.28%

Source: County Auditor's Office

2019	2020	2021	2022	2023	2024
\$ 77,089,642	\$ 79,340,633	\$ 90,586,321	\$ 95,374,139	\$ 91,377,014	\$ 98,090,465
53,274,174	58,534,732	53,693,034	61,413,749	56,039,710	59,815,521
19,716,725	18,665,593	22,275,800	22,925,010	23,845,808	22,565,826
635,774	725,475	630,901	572,255	554,848	633,727
4,131,861	3,348,597	(831,835)	(8,072,756)	10,475,247	7,847,823
191,233	226,853	205,936	218,789	198,533	209,874
659,936	565,325	651,059	673,338	1,115,779	1,216,618
2,621,293	4,438,624	2,855,668	2,903,084	3,126,873	4,139,444
2,682,771	-	-	-	-	-
161,003,409	165,845,832	170,066,884	176,007,608	186,733,812	194,519,298

31,150,568	31,196,236	34,027,510	36,890,021	40,493,132	48,291,068
10,467,486	8,457,986	10,791,790	13,507,495	12,079,723	13,887,156
29,365,696	29,579,625	30,828,385	32,250,559	35,342,127	37,097,561
5,033,748	5,963,155	5,146,287	6,018,059	6,010,219	6,423,458
54,454,628	51,676,740	51,673,199	54,324,478	55,365,397	62,561,955
477,070	544,246	571,832	510,934	621,619	881,345
1,494,838	5,768,625	1,582,835	1,450,768	1,913,002	2,500,727
14,569,437	9,279,876	8,182,256	9,767,194	32,366,649	19,217,378
9,430,504	7,504,416	3,122,710	4,793,854	2,788,805	2,923,324
1,048,315	1,139,641	920,245	839,188	966,319	876,426
139,657	257,698	12,940	32,854	-	-
-	2,850,732	-	-	-	-
157,631,947	154,218,976	146,859,989	160,385,404	187,946,992	194,660,398

3,371,462 11,626,856 23,206,895 15,622,204 (1,213,180) (141,100)

775,000	511,785	-	-	-	-
-	924,272	-	104,829	-	-
9,965,300	4,500,000	806,115	-	-	-
-	-	-	-	3,316,400	1,280,403
-	-	1,600,000	-	-	-
-	7,245,000	-	-	-	-
-	(7,069,831)	-	-	-	-
280,456	402,923	-	54,671	-	-
-	-	-	-	-	-
7,577,343	5,074,875	5,163,162	14,505,291	4,260,056	4,362,691
(7,577,343)	(5,074,875)	(5,163,162)	(24,505,291)	(4,260,056)	(4,362,691)
11,020,756	6,514,149	2,406,115	(9,840,500)	3,316,400	1,280,403
238,467	10,661	(74,509)	51,523	(125,163)	(14,695)
\$ 14,630,685	\$ 18,151,666	\$ 25,538,501	\$ 5,833,227	\$ 1,978,057	\$ 1,124,608

7.27% 5.96% 2.92% 3.87% 2.28% 2.17%

LICKING COUNTY, OHIO

ASSESSED VALUATIONS AND ESTIMATED TRUE VALUES OF TAXABLE PROPERTY
(PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

Tax year	2015	2016	2017	2018
Real Property				
Assessed	\$ 3,688,529,590	\$ 3,739,723,409	\$ 4,142,772,420	\$ 4,184,390,115
Actual	10,538,655,971	10,684,924,026	11,836,492,629	11,955,400,329
Public Utility				
Assessed	217,031,240	230,549,140	263,182,380	284,605,290
Actual	217,031,240	230,549,140	263,182,380	284,605,290
Total				
Assessed	3,905,560,830	3,970,272,549	4,405,954,800	4,468,995,405
Actual	10,755,687,211	10,915,473,166	12,099,675,009	12,240,005,619
Assessed Value as a Percentage of Actual Value	36.31%	36.37%	36.41%	36.51%
Total Direct Tax Rate	8.00	8.00	9.50	9.50

Source: County Auditor's Office

Property is revalued every six years. Assessed value of Real Property is at 35% of Estimated True Value.
Assessed value of Public Utility is at 25%.

2019	2020	2021	2022	2023	2024
\$ 4,256,279,159 12,160,797,597	\$ 4,989,963,581 14,257,038,803	\$ 5,033,671,913 14,381,919,751	\$ 5,212,163,915 14,891,896,900	\$ 7,292,830,494 20,836,658,554	\$ 7,438,563,170 21,253,037,629
336,522,770 336,522,770	368,190,260 368,190,260	422,752,960 422,752,960	469,170,540 469,170,540	494,188,200 494,188,200	566,867,070 566,867,070
4,592,801,929 12,497,320,367	5,358,153,841 14,625,229,063	5,456,424,873 14,804,672,711	5,681,334,455 15,361,067,440	7,787,018,694 21,330,846,754	8,005,430,240 21,819,904,699
36.75%	36.64%	36.86%	36.99%	36.51%	36.69%
9.50	9.50	9.50	8.40	8.40	8.60

LICKING COUNTY, OHIO

PROPERTY TAX RATES OF DIRECT AND OVERLAPPING GOVERNMENTS (PER \$1,000 OF ASSESSED VALUE) LAST TEN CALANDER YEARS

	2015	2016	2017	2018
Direct County Rates				
General Fund	2.20	2.20	2.20	2.20
Developmental Disabilities	2.60	2.60	3.10	3.10
Children's Services	1.00	1.00	2.00	2.00
Senior Citizens	1.20	1.20	1.20	1.20
Mental Health	1.00	1.00	1.00	1.00
Total	8.00	8.00	9.50	9.50
Overlapping Rates				
Miscellaneous				
West Licking Joint Fire District	11.00	11.00	11.00	11.00
New Albany Plain Local Park District	1.59	1.59	1.59	1.54
Granville Recreation District	1.00	1.00	1.00	1.00
Knox County Library District	1.30	1.30	1.30	1.30
Licking County Library	1.00	1.00	1.00	1.00
Pataskala Library	0.50	0.50	0.50	0.50
Licking Park District	0.25	0.25	0.25	0.25
Corporations	0.70 - 6.40	0.70 - 6.40	0.70 - 6.40	0.70 - 6.40
Villages	1.50 - 13.3	1.50 - 13.3	1.50 - 13.3	1.50 - 13.3
Townships	2.50 - 14.50	2.50 - 14.50	2.50 - 14.50	2.50 - 14.20
School Districts	33.10 - 92.95	33.50 - 92.95	33.50 - 92.95	32.80 - 92.20
Joint Vocational School Districts	2.0 - 6.4	2.0 - 6.4	2.0 - 6.4	2.0 - 6.4

Ohio Revised Code Sections 5705.02 and 5705.07 require a vote of the people for any millage exceeding the "unvoted" or "inside" millage.

Source:

County Auditor's Office
County Treasurer's Office

2019	2020	2021	2022	2023	2024
2.20	2.20	2.20	1.10	1.10	1.30
3.10	3.10	3.10	3.10	3.10	3.10
2.00	2.00	2.00	2.00	2.00	2.00
1.20	1.20	1.20	1.20	1.20	1.20
1.00	1.00	1.00	1.00	1.00	1.00
9.50	9.50	9.50	8.40	8.40	8.60
11.00	11.00	11.00	11.00	11.00	11.00
1.54	1.44	1.44	4.35	3.32	3.12
1.00	1.75	1.75	1.75	1.75	1.75
1.30	1.30	1.30	1.30	1.30	1.30
1.00	1.00	1.00	1.00	1.00	1.00
0.50	0.50	0.50	1.00	1.00	1.00
0.25	0.25	0.25	0.38	0.375	0.375
0.70 - 6.40	0.70 - 6.40	0.70 - 6.40	0.70 - 6.40	0.70 - 6.40	0.70 - 5.30
1.50-22.2	1.50 - 22.20	1.50 - 22.20	1.50 - 22.20	1.50 - 25.20	1.50 - 20.20
2.50-15.20	2.50 - 17.20	2.30 - 17.20	2.50 - 17.20	2.50 - 17.30	3.80 - 19.70
32.60-89.4	32.00 - 89.10	32.00 - 89.10	32.00 - 89.10	31.60 - 86.70	31.40 - 88.00
2.0-6.4	2.00 - 6.40	2.00 - 6.40	2.00 - 6.40	2.00 - 6.40	2.00 - 6.40

LICKING COUNTY, OHIO

PRINCIPAL TAXPAYERS PROPERTY TAX CURRENT YEAR AND NINE YEARS AGO

Name of Taxpayer	Nature of Business	2024		Percent of Total Assessed Value
		Assessed Value	Rank	
Ohio Power Co	Public Utility	\$ 227,128,140	1	2.84%
AEP Ohio Transmission	Public Utility	127,930,250	2	1.60%
Columbia Gas Transmission Corp	Public Utility	49,618,820	3	0.62%
Pool 3 Industrial Oh LLC	Warehouses	36,684,100	4	0.46%
Intel Corporation	Chip Manufacturing	34,781,230	5	0.43%
Licking Rural Electric Inc	Public Utility	32,449,470	6	0.41%
Amazon Data Services LLC	E Commerce	23,317,400	7	0.29%
US FSDF Propco LLC	E Commerce	21,037,980	8	0.26%
Distribution Center 456 LLC	Warehouses	17,983,950	9	0.22%
National Gas & Oil	Public Utility	14,562,420	10	0.18%
Subtotal		585,493,760		7.31%
All Others		7,419,936,480		92.69%
Total		\$ 8,005,430,240		100.00%
2015				
Name of Taxpayer	Nature of Business	2015		Percent of Total Assessed Value
		Assessed Value	Rank	
Ohio Power Company	Public Utility	\$ 120,615,840	1	3.09%
AEP Ohio Transmission	Public Utility	39,770,290	2	1.02%
Licking Rural Electric Inc	Public Utility	16,789,590	3	0.43%
Columbia Gas Transmission Corp	Public Utility	11,031,500	4	0.28%
Glimcher Properties LTD	Development	9,065,010	5	0.23%
Distribution Land Corp	Development	8,789,140	6	0.23%
Kroger Company	Retail	7,509,170	7	0.19%
Dominion Transmission	Public Utility	7,478,560	8	0.19%
Heath-Newark-Licking Port Auth	Development	7,446,230	9	0.19%
Etna Retail DC LLC	Retail	6,856,500	10	0.18%
Subtotal		235,351,830		6.03%
All Others		3,670,209,000		93.97%
Total		\$ 3,905,560,830		100.00%

Source: County Auditor's Office

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LICKING COUNTY, OHIO

**PROPERTY TAX LEVIES AND COLLECTIONS
(AMOUNTS IN THOUSANDS)
LAST TEN YEARS**

Collection Year	2015	2016	2017	2018
Total Tax Levy (1)	\$ 30,134,265	\$ 31,072,553	\$ 31,447,159	\$ 40,125,505
Collections within the Fiscal Year of the Levy				
Current Tax Collections (2)	28,740,850	29,449,029	29,980,654	38,026,119
Percent of Levy Collected	95.38%	94.78%	95.34%	94.77%
Delinquent Tax Collections	972,187	985,767	697,773	876,148
Total Tax Collections	29,713,037	30,434,796	30,678,427	38,902,266
Percent of Total Tax Collections To Tax Levy	98.60%	97.95%	97.56%	96.95%
Accumulated Outstanding Delinquent Taxes (3)	999,213	791,944	778,469	1,467,454
Percentage of Accumulated Delinquent Taxes to Total Tax Levy	3.32%	2.55%	2.48%	3.66%

(1) Taxes levied and collected are presented on a cash basis.

(2) State reimbursements of rollback and homestead exemptions are included;

(3) Penalties and interest are included, since by Ohio law they become part of the tax obligation as assessment occurs.

Source: County Auditor's Office

2019	2020	2021	2022	2023	2024
\$ 41,074,264	\$ 42,040,416	\$ 44,955,484	\$ 46,264,407	\$ 48,807,785	\$ 45,233,653
38,808,329	40,072,665	42,450,743	43,612,186	44,966,708	40,633,856
94.48%	95.32%	94.43%	94.27%	92.13%	89.83%
1,081,039	914,418	994,600	977,763	254,600	170,225
39,889,368	40,987,083	43,445,343	44,589,949	45,221,308	40,804,081
97.12%	97.49%	96.64%	96.38%	92.65%	90.21%
888,641	670,177	533,478	602,255	3,586,478	714,946
2.16%	1.59%	1.19%	1.30%	7.35%	1.58%

LICKING COUNTY, OHIO

TAXABLE SALES BY INDUSTRY (CATEGORY) LAST TEN YEARS

	2015	2016	2017	2018
Industry (Category)				
Sales Tax Payments	\$ 5,348,774	\$ 5,729,365	\$ 6,161,994	\$ 6,397,423
Direct Pay Tax Return Payments	2,354,945	2,299,560	2,014,518	405,123
Seller's Use Tax Return Payments	3,689,299	5,031,567	5,837,456	5,862,334
Consumer's Use Tax Return Payments	1,202,837	1,565,918	1,893,085	2,484,697
Motor Vehicle Tax Payments	5,393,068	5,719,595	6,103,103	6,512,749
Sales/Use Tax Voluntary Payments	45,251	29,844	54,304	16,932
Watercraft and Outboard Motors	47,453	46,105	89,143	81,701
Department of Liquor Control	124,884	139,571	149,010	161,248
Sales Tax on Motor Vehicle Fuel Refunds	7,320	11,060	11,387	11,787
Use Tax Amnesty Payments	223	30	174	5,505
Statewide Master Numbers	10,656,047	11,036,193	11,076,955	11,543,003
Sales/Use Tax Assessment Payments	110,880	74,873	115,608	99,139
Streamlined Sales Tax Payments	45,848	46,931	101,032	124,246
Managed Audit Sales/Use Tax Payments	67,891	47,687	95,457	89,231
Certified Assessment Payments	283,706	117,928	208,904	137,173
Transient Sales	3,401,983	3,437,319	3,406,065	3,545,875
State Administrative Rotary Fund	(327,321)	(352,403)	(371,873)	(367,907)
Sales/Use Tax Refunds Approved	(48,350)	(93,246)	(130,924)	(687,496)
<i>Total</i>	<u>\$ 32,404,738</u>	<u>\$ 34,887,899</u>	<u>\$ 36,815,398</u>	<u>\$ 36,422,763</u>
Sales Tax Rate	1.50%	1.50%	1.50%	1.50%

Sales Tax Rate 1.50% 1.50% 1.50% 1.50%

The rate may be imposed by the commissioners subject to referendum or approved by a majority of the voters within the county.

Source: State Department of Taxation

Note: Statewide Master Numbers represent Vendors that have multiple locations in the state. These vendors do not have to file multiple returns. They file one return, identifying items such as gross sales, taxable sales and tax liability for each county that they have a location. Each location has a vendor's license, however, the taxpayer consolidates the reporting by county.

2019	2020	2021	2022	2023	2024
\$ 6,963,051	\$ 6,884,261	\$ 8,072,078	\$ 9,071,018	\$ 9,369,708	\$ 9,357,146
520,604	410,335	480,499	448,706	485,107	965,273
7,875,328	9,028,998	10,025,330	11,730,604	12,209,506	14,127,667
2,322,745	1,703,115	2,332,255	2,572,278	2,378,348	3,782,979
6,750,712	6,970,823	8,437,593	8,895,569	8,574,959	8,395,796
26,689	18,214	8,657	5,529	1,960	21,936
94,390	148,628	172,778	159,872	142,534	149,947
171,087	210,812	231,395	237,265	246,724	247,856
12,936	13,978	9,566	16,040	16,294	9,069
79	-	-	-	-	-
12,055,784	12,501,156	13,948,757	14,821,643	14,933,983	14,812,562
606,836	219,996	142,228	159,177	980,250	-
526,833	1,077,090	1,693,003	2,234,281	2,279,413	3,008,564
65,810	381,643	256,788	156,873	131,112	92,398
166,162	95,135	411,843	206,978	96,468	326,470
3,299,244	3,076,517	3,403,397	2,183,647	2,254,234	2,290,037
(414,069)	(419,138)	(494,895)	(527,439)	(532,658)	(565,823)
(51,412)	(827,074)	(136,655)	(155,532)	(834,820)	(1,005,366)
\$ 40,992,808	\$ 41,494,489	\$ 48,994,617	\$ 52,216,509	\$ 52,733,120	\$ 56,016,510

1.50% 1.50% 1.50% 1.50% 1.50% 1.50%

LICKING COUNTY, OHIO

**RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS**

	2015	2016	2017	2018
Governmental Activities (1)				
General Obligation Bonds Payable	\$ 14,838,514	\$ 19,126,573	\$ 20,647,592	\$ 25,900,998
Special Assessment Bonds Payable	259,112	220,267	192,633	170,000
Loans/Bonds from Direct Borrowings and Placements	318,407	249,763	199,998	1,937,251
Bond Anticipation Note Payable	4,300,000	7,300,000	6,300,000	6,300,000
Leases Payable	-	-	-	-
Business-type Activities (1)				
OWDA Loan Payable	\$ 9,670,009	\$ 9,410,812	\$ 8,714,661	\$ 8,012,853
OPWC Loan Payable	1,153,780	1,096,085	1,071,746	998,728
<i>Total Primary Government</i>	<u>\$ 30,539,822</u>	<u>\$ 37,403,500</u>	<u>\$ 37,126,630</u>	<u>\$ 43,319,830</u>
Population (2)				
Licking County	168,375	170,570	172,198	175,769
Outstanding Debt Per Capita	\$ 181	\$ 219	\$ 216	\$ 246
Income (3)				
Personal (in thousands)	\$ 6,747,662	\$ 7,092,539	\$ 7,269,637	\$ 7,771,099
Percentage of Personal Income	0.45%	0.53%	0.51%	0.56%

Sources:

- (1) Source: County Auditor's Office
- (2) U.S. Bureau of Census, Population Division
- (3) U.S. Department of Commerce, Bureau of Economic Analysis
 - (a) Per Capita Income is only available by County, Total Personal Income is a calculation

2019	2020	2021	2022	2023	2024
\$ 28,550,071	\$ 28,926,282	\$ 26,760,783	\$ 24,565,018	\$ 22,471,278	\$ 20,619,055
150,000	130,000	105,000	80,000	55,000	25,000
2,034,503	1,798,099	1,617,573	866,964	3,748,588	4,228,421
4,300,000	-	1,600,000	-	-	-
-	-	1,668,488	1,510,237	1,241,298	967,116
\$ 7,374,380	\$ 6,712,671	\$ 6,017,670	\$ 5,316,774	\$ 4,609,923	\$ 3,897,055
974,388	950,048	892,354	828,352	779,674	730,997
<u>\$ 43,383,342</u>	<u>\$ 38,517,100</u>	<u>\$ 38,661,868</u>	<u>\$ 33,167,345</u>	<u>\$ 32,905,761</u>	<u>\$ 30,467,644</u>
\$ 175,769	\$ 176,862	\$ 178,519	\$ 180,401	\$ 181,359	\$ 184,637
247	218	217	184	181	165
\$ 8,095,744	\$ 8,878,296	\$ 9,049,259	\$ 9,836,365	\$ 10,095,349	\$ 10,840,038
0.54%	0.43%	0.43%	0.34%	0.33%	0.28%

LICKING COUNTY, OHIO

**RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN YEARS**

Year	2015	2016	2017	2018
Population (1)	168,375	170,570	172,198	175,769
Estimated Actual Value (2)	\$10,755,687,211	\$10,915,473,166	\$12,099,675,009	\$12,240,005,619
General Bonded Debt				
General Obligation Bonds	\$ 14,838,514	\$ 19,126,573	\$ 20,647,592	\$ 25,900,998
Resources Available to Pay Principal	\$ 1,850,831	\$ 1,856,958	\$ 1,634,412	\$ 1,371,936
Net General Bonded Debt	\$ 12,987,683	\$ 17,269,615	\$ 19,013,180	\$ 24,529,062
Ratio of Net Bonded Debt to Estimated Actual Value	0.12%	0.16%	0.16%	0.20%
Net Bonded Debt per Capita	\$ 77	\$ 101	\$ 110	\$ 140

Source:

(1) U.S. Bureau of Census of Population
(2) Source: County Auditor's Office

2019	2020	2021	2022	2023	2024
175,769	176,862	178,519	180,401	181,359	184,637
\$12,497,320,367	\$ 14,625,229,063	\$14,804,672,711	\$15,361,067,440	\$21,330,846,754	\$21,819,904,699
\$ 28,550,071	\$ 28,926,282	\$ 26,760,783	\$ 24,565,018	\$ 22,471,278	\$ 20,619,055
\$ 1,271,273	\$ 1,322,551	\$ 1,310,022	\$ 1,362,153	\$ 1,385,458	\$ 1,581,101
\$ 27,278,798	\$ 27,603,731	\$ 25,450,761	\$ 23,202,865	\$ 21,085,820	\$ 19,037,954
0.22%	0.19%	0.17%	0.15%	0.10%	0.09%
\$ 155	\$ 156	\$ 143	\$ 129	\$ 116	\$ 103

LICKING COUNTY, OHIO

COMPUTATION OF DIRECT AND OVERLAPPING DEBT ATTRIBUTABLE TO GOVERNMENTAL ACTIVITIES DECEMBER 31, 2024

<u>Jurisdiction</u>	<u>Gross Debt Outstanding</u>	<u>Percentage Applicable to Licking County (1)</u>	<u>Amount Applicable to Licking County</u>
Direct:			
Licking County	\$ 25,839,592	100.00%	\$ 25,839,592
Overlapping:			
School Districts:			
Centerburg Local	1,500,000	1.35%	20,250
East Knox Local	23,840,000	2.62%	624,608
Granville Exempted Village	12,460,000	100.00%	12,460,000
Heath City	2,270,000	100.00%	2,270,000
Johnstown Monroe Local	18,719,997	98.49%	18,437,325
Lakewood Local	1,765,000	100.00%	1,765,000
Licking Heights Local	127,275,000	50.95%	64,846,613
Licking Valley Local	940,000	99.59%	936,146
New Albany-Plain Local	68,639,907	0.03%	20,592
Newark City	26,310,000	100.00%	26,310,000
North Fork Local	996,000	77.36%	770,506
Northern Local	60,000	8.51%	5,106
Northridge Local	18,360,000	94.37%	17,326,332
Reynoldsburg City	49,399,987	27.09%	13,382,456
Southwest Licking Local	69,370,000	95.47%	66,227,539
West Muskingum Local	3,330,000	7.98%	265,734
Cities:			
Heath	4,650,000	100.00%	4,650,000
Newark	46,310,000	100.00%	46,310,000
Pataskala	12,115,000	100.00%	12,115,000
Villages:			
Alexandria	29,490	100.00%	29,490
Buckeye Lake	69,678	99.47%	69,309
Granville	3,765,000	100.00%	3,765,000
Gratiot	6,200	66.21%	4,105
Hanover	89,000	100.00%	89,000
Hebron	640,000	100.00%	640,000
Johnstown	3,345,000	100.00%	3,345,000
Utica	25,701	99.18%	25,490
Townships:			
Fallsbury	72,700	100.00%	72,700
Franklin	114,839	100.00%	114,839
Hannover	41,724	100.00%	41,724
Monroe	3,980,000	100.00%	3,980,000
Miscellaneous:			
New Albany Plain Local Park District	42,405,000	0.03%	12,722
Solid Waste Authority of Central Ohio	45,065,000	1.04%	468,676
West Licking Fire District	9,950,000	100.00%	9,950,000
		Subtotal	\$ 345,546,262
		Total	<u><u>\$ 371,385,854</u></u>

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the County by the total assessed valuation of the political subdivision.

Source: County Auditor's Office

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LICKING COUNTY, OHIO

**DEBT LIMITATIONS
LAST TEN YEARS**

Collection Year	2015	2016	2017	2018
Total Debt				
Net Assessed Valuation	\$ 3,905,560,830	\$ 3,970,272,549	\$ 4,405,954,800	\$ 4,468,995,405
Debt Limit (1)	96,139,021	97,756,814	108,648,870	110,224,885
County Debt Outstanding (2)	19,138,514	26,426,573	26,947,592	32,200,998
Less:				
Applicable Debt Service Fund Amounts	(1,850,831)	(1,856,958)	(1,634,412)	(1,371,936)
Net Indebtedness Subject to Limit	<u>17,287,683</u>	<u>24,569,615</u>	<u>25,313,180</u>	<u>30,829,062</u>
Overall Legal Debt Margin	<u>\$ 78,851,338</u>	<u>\$ 73,187,199</u>	<u>\$ 83,335,690</u>	<u>\$ 79,395,823</u>
Debt Margin as a Percentage of Debt Limit	82.02%	74.87%	76.70%	72.03%
Unvoted Debt				
Net Assessed Valuation	\$ 3,905,560,830	\$ 3,970,272,549	\$ 4,405,954,800	\$ 4,468,995,405
Legal Debt Limitation (%) (1)	1.00%	1.00%	1.00%	1.00%
Legal Debt Limitation (\$) (1)	39,055,608	39,702,725	44,059,548	44,689,954
Net Indebtedness Subject to Limit	<u>17,287,683</u>	<u>24,569,615</u>	<u>25,313,180</u>	<u>30,829,062</u>
Overall Legal Debt Margin	<u>\$ 21,767,925</u>	<u>\$ 15,133,110</u>	<u>\$ 18,746,368</u>	<u>\$ 13,860,892</u>

(1) Direct Debt Limitation based upon Section 133, The Uniform Bond Act of the Ohio Revised Code.

3.0% of the first \$100,000,000 assessed valuation plus

1.5% on excess of \$100,000,000, not in excess of \$300,000,000, plus

2.5% on the amount in excess of \$300,000,000

(2) Outstanding debt includes non self-supporting general obligation notes and bonds.

Source: County Auditor's Office

2019	2020	2021	2022	2023	2024
\$ 4,592,801,929	\$ 5,358,153,841	\$ 5,456,424,873	\$ 5,681,334,455	\$ 7,787,018,694	\$ 8,005,430,240
113,320,048	132,453,846	134,910,622	140,533,361	193,175,467	198,635,756
32,850,071	28,926,282	28,360,783	24,565,018	22,471,278	20,619,055
(1,271,273)	(1,322,551)	(1,310,022)	(1,362,153)	(1,385,458)	(1,581,101)
<u>31,578,798</u>	<u>27,603,731</u>	<u>27,050,761</u>	<u>23,202,865</u>	<u>21,085,820</u>	<u>19,037,954</u>
<u>\$ 81,741,250</u>	<u>\$ 104,850,115</u>	<u>\$ 107,859,861</u>	<u>\$ 117,330,496</u>	<u>\$ 172,089,647</u>	<u>\$ 179,597,802</u>
72.13%	79.16%	79.95%	83.49%	89.08%	90.42%
\$ 4,592,801,929	\$ 5,358,153,841	\$ 5,456,424,873	\$ 5,681,334,455	\$ 7,787,018,694	\$ 8,005,430,240
1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
45,928,019	53,581,538	54,564,249	56,813,345	77,870,187	80,054,302
31,578,798	27,603,731	27,050,761	23,202,865	21,085,820	19,037,954
<u>\$ 14,349,221</u>	<u>\$ 25,977,807</u>	<u>\$ 27,513,488</u>	<u>\$ 33,610,480</u>	<u>\$ 56,784,367</u>	<u>\$ 61,016,348</u>

LICKING COUNTY, OHIO

**PLEDGED REVENUE COVERAGE
LAST TEN YEARS**

	2015	2016	2017	2018
Special Assessment Bonds				
Special Assessment Collections	\$ 36,292	\$ 21,619	\$ 22,275	\$ 21,953
Debt Service				
Principal	13,215	38,845	27,634	22,633
Interest	3,522	18,695	15,842	2,991
Coverage	2.17	0.38	0.51	0.86

Source: County Auditor's Office

2019	2020	2021	2022	2023	2024
\$ 21,749	\$ 16,708	\$ 17,445	\$ 24,469	\$ 16,170	\$ 16,369
17,549	16,708	14,038	21,679	16,912	14,350
4,200	-	3,400	2,775	2,275	1,650
1.00	1.00	1.00	1.00	0.84	1.02

LICKING COUNTY, OHIO

DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN YEARS

	2015	2016	2017	2018
Population (1)				
Licking County	168,375	170,570	172,198	175,769
Income (2) (a)				
Total Personal (in thousands)	\$ 6,747,662	\$ 7,092,539	\$ 7,269,637	\$ 7,771,099
Per Capita	40,075	41,581	42,217	44,212
Unemployment Rate (3)				
Federal	5.0%	4.5%	3.9%	3.7%
State	4.6%	4.8%	4.5%	4.8%
Licking County	4.1%	4.0%	3.8%	4.2%
Civilian Work Force Estimates (3)				
State	\$ 5,703,000	\$ 5,663,000	\$ 5,732,000	\$ 5,741,900
Licking County	\$ 88,400	\$ 87,900	\$ 89,800	\$ 90,100

Sources:

- (1) U.S. Bureau of Census of Population
- (2) U.S. Department of Commerce, Bureau of Economic Analysis
 - (a) Total Personal Income is a calculation
- (3) State Department of Labor Statistics

2019		2020		2021		2022		2023		2024	
	175,769		176,862		178,519		180,401		181,359		184,637
\$	8,095,744	\$	8,878,296	\$	9,049,259	\$	9,836,365	\$	10,095,349	\$	10,840,038
	46,059		50,199		50,691		54,525		55,665		58,710
	3.4%		6.7%		3.9%		3.5%		3.7%		3.8%
	3.8%		5.5%		3.4%		4.2%		3.7%		4.2%
	3.4%		4.2%		2.7%		3.0%		2.7%		3.8%
\$	5,838,700	\$	5,683,824	\$	5,679,500	\$	5,737,700	\$	5,741,200	\$	5,899,400
\$	91,228	\$	89,134	\$	90,700	\$	91,900	\$	91,800	\$	93,500

LICKING COUNTY, OHIO

PRINCIPAL EMPLOYERS CURRENT YEAR AND NINE YEARS AGO

Employer	Nature of Business	2024	
		Number of Employees	Percentage of Total Employment
Amazon Fulfillment Center	E-commerce	3,500	3.74%
Licking Memorial Health System	Health Care	1,700	1.82%
Victorias Secret Direct	Clothing Manufacturer	1,307	1.40%
Axium Plastics, LLC	Manufacturing	1,100	1.18%
Licking County Government	Government	1,065	1.14%
The Boeing Company	Repair Guidance & Navigation Systems	809	0.87%
Denison University	Education	744	0.80%
Kohl's Department Stores, Inc.	Department Store	741	0.79%
Harry & David Operations, Inc.	Distribution	624	0.67%
AEP Transmission Company, LLC	Public Utility	530	0.57%
Total		12,120	
Total Employment within the County		<u>93,500</u>	
Employer	Nature of Business	2015	
		Number of Employees	Percentage of Total Employment
Licking Memorial Hospital	Health Care	1,773	2.01%
Licking County Government	County Government Services	1,013	1.15%
State Farm Insurance	Insurance Underwriter	976	1.10%
Park National Bank	National Commercial Bank	911	1.03%
Denison University	Education	820	0.93%
Newark City School District	Education	750	0.85%
Anomatic Corporation	Anodizing Aluminum Process Mfg.	700	0.79%
Englefield Oil Co Inc	Convenience Stores and Gas Stations	686	0.80%
Owens Corning Corporation	Glass Fiber Building Materials	643	0.73%
Boeing Guidance Repair Center	Guidance & Navigation Systems	430	0.49%
Total		8,702	
Total Employment within the County		<u>88,400</u>	

Source: Licking County GROW

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LICKING COUNTY, OHIO

**FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION
LAST TEN YEARS**

	2015	2016	2017	2018
Governmental Activities				
Public Safety				
Sheriff	207.50	216.50	218.50	228.00
Emergency Management	25.00	26.00	28.50	27.50
Health				
Health and Welfare	75.00	78.00	79.00	82.00
Human Services				
Child Welfare	103.50	105.50	108.50	110.75
Other Human Services	89.25	89.75	90.75	93.50
Transportation	8.50	12.00	11.00	12.00
Community and Economic Development				
Agriculture	5.00	5.00	5.00	6.50
Other Community and Economic Development	24.00	27.00	23.50	27.25
Public Works				
Sanitation	2.50	4.50	2.75	4.00
Roads and Bridges	46.25	48.75	49.25	50.00
General Government				
Legislative and Executive	17.00	20.00	20.00	20.00
Finance	16.00	14.50	17.75	19.00
Administration	123.00	117.50	122.00	127.75
Judicial	214.50	204.75	217.50	217.75
Business-Type Activities				
Utilities				
Water	2.00	2.00	2.00	2.00
Wastewater	11.00	13.00	13.00	12.00
<i>Total Employees</i>	<u>970.00</u>	<u>984.75</u>	<u>1,009.00</u>	<u>1,040.00</u>

Method: 1.00 for each full-time, 0.50 for each part-time and 0.25 for each seasonal employee

Source: County Auditor's Office

2019	2020	2021	2022	2023	2024
230.00	231.00	233.00	235.00	245.00	268.00
28.00	29.50	28.50	27.00	26.50	30.50
81.00	79.00	76.50	77.00	78.00	78.00
109.75	105.00	102.25	91.25	95.75	93.75
93.50	97.00	103.00	105.50	109.00	112.00
47.00	45.00	39.50	42.50	46.00	51.50
6.50	6.50	7.00	7.00	7.25	8.00
24.25	22.50	28.50	30.75	30.00	33.00
5.00	5.00	4.50	4.00	4.50	4.00
50.75	54.25	51.75	53.00	51.75	49.75
20.00	20.00	20.00	20.00	20.00	20.00
19.00	18.75	20.25	28.00	25.50	25.50
135.50	137.75	136.25	126.75	130.75	127.75
212.50	202.50	206.75	208.75	218.25	225.50
3.00	4.00	4.00	3.50	2.50	2.50
9.00	9.00	9.00	10.00	10.00	10.00
<u>1,074.75</u>	<u>1,066.75</u>	<u>1,070.75</u>	<u>1,070.00</u>	<u>1,100.75</u>	<u>1,139.75</u>

LICKING COUNTY, OHIO

OPERATING INDICATORS BY FUNCTION
LAST TEN YEARS

	2015	2016	2017	2018
Governmental Activities				
<i>Public Safety</i>				
Sheriff				
Jail Operation				
Total Number of Inmates	3,970	4,665	5,053	5,416
Number of Male Inmates	2,885	3,346	3,709	3,954
Number of Female Inmates	1,085	1,311	1,344	1,462
Number of Felonies Inmates	1,556	1,522	2,685	2,890
Number of Misdemeanors Inmates	2,237	3,104	5,658	6,089
Enforcement				
Number of Rapes Reported	22	26	27	33
Number of Burglaries Reported	398	323	280	280
Number of Domestics Reported	533	574	526	575
Emergency Services				
9-1-1 Center				
Number of 9-1-1 Calls	77,484	88,694	73,548	79,029
Number of Incidents	67,130	102,963	109,799	124,048
<i>Health</i>				
Dog and Kennel				
Number of Dog Tags Sold - Regular	30,323	30,725	31,242	31,651
Number of Dog Tags Sold - Kennel Sets	33	27	25	25
<i>Human Services</i>				
DD Board				
Clients Enrolled	1,597	1,710	1,592	1,785
Job and Family Services				
Recipients Receiving Food Stamps	19,446	17,858	16,749	18,248
Recipients Receiving Medicaid	37,578	38,500	38,750	36,241
Recipients Receiving Cash Assistance	947	970	1,054	1,137
Children Services				
Average Client Count - Foster Care	596	551	679	757
Child Support Enforcement Agency				
Number of Active Support Orders	13,936	13,832	13,728	13,919
Number of Paternities - Administrative	143	226	324	243
Veteran Services				
Number of Client Contacts	4,987	4,417	4,473	5,557
Number of Transports to VA Clinics	1,944	1,856	1,876	2,249
Number of Financial Assistance Applications	1,196	1,126	1,254	1,244

2019	2020	2021	2022	2023	2024
4,838	2,760	2,741	3,664	3,722	3,761
3,435	2,138	1,935	2,719	2,779	2,773
1,403	622	806	945	943	988
2,795	1,946	1,561	1,879	1,202	1,429
5,590	3,210	2,993	4,054	3,931	4,048
26	26	28	34	37	20
199	150	186	172	89	85
577	585	667	629	608	552
78,188	82,413	73,251	68,078	73,604	74,933
131,361	129,000	147,474	178,089	174,739	183,609
30,265	29,002	26,974	24,284	24,257	22,857
23	24	129	28	144	135
1,990	2,012	2,188	2,189	2,335	2,654
16,844	17,842	18,109	17,511	16,325	18,851
33,868	38,323	40,809	43,126	43,126	38,070
1,138	940	884	829	762	649
737	616	430	320	399	385
13,654	12,876	12,089	11,434	10,099	10,615
141	233	161	136	203	221
4,650	3,135	3,434	3,493	3,969	4,206
2,270	1,083	1,190	1,202	1,748	1,997
1,018	639	403	517	633	752

(continued)

LICKING COUNTY, OHIO

OPERATING INDICATORS BY FUNCTION
LAST TEN YEARS

	2015	2016	2017	2018
<i>Community and Economic Development</i>				
Code Compliance				
Number of Residential Permits Issued	1,166	1,252	1,334	1,470
Number of Commercial Permits Issued	402	464	421	405
Number of 1, 2, 3 Family Dwellings	335	384	381	470
Number of Inspections Performed	7,221	7,550	6,624	7,022
<i>Economic Development</i>				
Number of Major New Development Projects	10	4	7	6
Number of Jobs Created	2,012	313	500	808
<i>Public Works</i>				
Engineering				
Miles of Road Resurfaced	16.69	18.66	13.28	10.76
Miles of Road Chip Sealed	26.47	30.60	20.27	23.97
Number of Bridges Replaced	25	30	19	14
<i>General Government</i>				
Judicial				
Common Please Court - General				
Number of Criminal Cases	874	782	1,082	965
Number of Civil Cases	1,118	1,240	1,342	1,395
Probate Court				
Number of Estate Cases Filed	807	700	761	774
Number of Guardianship Cases Filed	98	91	86	90
Adult Court				
Number of New Offenders	978	907	1,127	1,230
Number of Contacts/Visits Made	18,736	19,184	22,389	16,666
Number of Drug Tests	11,863	15,349	19,207	49,204
Juvenile Court				
Number of Delinquent Cases Filed	381	360	370	345
Number of Traffic Cases Filed	590	562	490	472
Legislative and Executive				
Commissioners				
Number of Resolutions	1,664	1,746	1,599	1,708
Number of Annexations	3	9	11	10

2019	2020	2021	2022	2023	2024
1,647	1,916	2,355	2,315	2,261	1,852
443	450	438	456	463	615
524	618	804	621	856	400
8,718	8,436	9,093	11,427	9,777	10,159
5	9	8	9	4	6
738	1,979	4,020	3,694	1,376	77
11.95	12.76	40.47	18.90	41.74	5.35
28.74	0.00	0.00	0.00	157.80	0.00
10	5	3	2	2	4
1,034	702	708	843	985	877
1,431	1,393	1,135	1,426	1,462	1,848
732	710	847	861	779	791
79	65	97	75	76	74
1,558	1,155	612	739	876	779
14,972	23,262	24,933	23,907	23,191	25,478
45,366	33,090	39,472	37,297	39,242	53,291
465	270	256	282	239	301
449	381	441	457	428	487
1,707	1,557	1,613	1,699	1,523	1,236
4	9	4	16	12	7

(continued)

LICKING COUNTY, OHIO

**OPERATING INDICATORS BY FUNCTION
LAST TEN YEARS**

	2015	2016	2017	2018
Auditor				
Real Estate				
Number of Non-Exempt	3,543	3,589	3,483	3,260
Number of Conveyance	3,909	4,183	4,222	4,209
Weights and Measures				
Number of Inspections Performed	441	375	408	474
Number of Tests Performed	3,089	3,037	3,186	3,156
Treasurer				
Return on Portfolio as of December 31st	0.56%	0.58%	0.89%	1.39%
Data Processing				
Number of Users Served - Data	895	895	951	791
Number of Users Served - Voice	1,075	1,075	941	1,027
Board of Elections				
Number of Registered Voters	110,294	117,021	118,660	121,698
Number of Voters Last General Election	47,940	84,629	35,338	69,832
Percentage of Register Voters that Voted	43.47%	72.32%	29.78%	57.38%
Recorder				
Number of Deeds Recorded	8,109	8,610	8,551	8,412
Number of Sheriff's Deeds Recorded	343	309	366	130
Number of Mortgages Recorded	8,103	8,753	8,058	7,767
Number of Mortgages Releases Recorded	8,594	8,795	8,504	8,144
Number of Plats Recorded	66	79	63	39
Total Instruments Recorded	27,997	28,979	28,281	27,580
Business-Type Activities				
Enterprise				
Water and Wastewater				
Number of Residential Equivalent Users				
Buckeye Lake - Sewer only	3,169	3,420	3,429	3,479
Harbor Hills - Water only	365	380	374	383
Prescott Estates - Water and Sewer	148	150	147	147
Number of New Tap Connections				
Buckeye Lake - Sewer only	45	94	26	33
Harbor Hills - Water only	0	4	1	8

Source: County Departments

2019	2020	2021	2022	2023	2024
3,294	2,912	3,625	3,566	3,054	3,207
4,457	4,487	5,249	4,658	3,586	3,475
482	418	474	482	486	489
3,406	3,227	3,269	3,497	3,833	3,792
1.71%	1.14%	0.57%	0.81%	2.10%	3.02%
966	970	1,075	1,115	1,082	940
1,100	1,081	1,219	1,073	1,114	1,105
117,168	124,208	123,668	125,376	125,381	128,657
35,156	94,899	30,424	67,345	63,230	96,382
30.00%	76.40%	24.60%	53.71%	50.43%	74.91%
8,861	8,723	10,796	9,994	8,675	8,491
107	46	58	49	37	62
7,853	12,315	12,695	8,936	6,453	6,631
8,523	12,344	13,479	8,465	5,674	5,672
64	77	78	71	70	49
29,164	36,092	39,891	30,190	23,559	23,142
3,493	3,491	3,508	3,539	3,745	3,612
387	410	422	423	460	531
147	149	150	150	150	153
32	53	43	36	44	57
4	26	10	1	42	113

LICKING COUNTY, OHIO

**CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN YEARS**

	2015	2016	2017	2018
Governmental Activities				
<i>General Government</i>				
Judicial				
Buildings and Improvements	\$ 10,736	\$ 10,736	\$ 10,736	\$ 10,736
Machinery and Equipment	609,434	664,372	690,969	814,478
Legislative				
Land	2,190,857	2,190,857	2,190,857	2,190,857
Construction in Progress	-	3,484,304	12,405,675	8,305,689
Buildings and Improvements	12,464,902	12,464,902	12,464,902	22,113,014
Intangible Right-to-Use Buildings and Improvements	-	-	-	-
Machinery and Equipment	5,164,383	5,474,523	6,605,421	6,462,901
Intangible Right-to-Use Machinery and Equipment	-	-	-	-
<i>Public Safety</i>				
Land	608,306	608,306	608,306	608,306
Buildings and Improvements	13,854,921	13,854,921	13,854,921	13,903,926
Intangible Right-to-Use Buildings and Improvements	-	-	-	-
Machinery and Equipment	4,629,221	4,821,979	4,971,032	6,065,261
Intangible Right-to-Use Machinery and Equipment	-	-	-	-
Intangible Right-to-Use Infrastructure - Towers	-	-	-	-
<i>Public Works</i>				
Land	3,982,572	3,982,572	3,982,572	3,982,572
Buildings and Improvements	299,176	299,176	299,176	299,176
Machinery and Equipment	5,233,975	5,534,621	5,980,673	6,225,744
Infrastructure	62,607,438	63,743,010	66,129,241	65,595,070
<i>Health</i>				
Land	30,253	30,253	30,253	30,253
Buildings and Improvements	182,891	182,891	222,125	222,125
Machinery and Equipment	169,890	169,890	169,890	169,890
<i>Human Services</i>				
Land	46,396	46,396	46,396	46,396
Buildings and Improvements	1,969,078	1,969,078	1,983,547	1,983,547
Machinery and Equipment	632,116	649,886	656,388	841,130
Intangible Right-to-Use Machinery and Equipment	-	-	-	-
Business-Type Activities				
<i>Utilities</i>				
<i>Water</i>				
Land	6,328	6,328	6,328	6,328
Construction in Progress	-	-	-	-
Buildings	316,899	316,899	316,899	316,899
Machinery and Equipment	1,019,395	1,019,395	1,019,395	1,019,395
Infrastructure	813,114	813,114	813,114	813,114
<i>Wastewater</i>				
Land	138,150	138,150	138,150	138,150
Construction in Progress	4,117,194	-	-	-
Buildings	20,580,404	25,188,130	25,305,232	25,305,232
Machinery and Equipment	2,339,141	2,400,530	2,400,530	2,487,792
Infrastructure	3,961,541	3,961,541	3,961,541	3,961,541

Source: County Auditor's Office

Note: Capital Assets were restated in 2011.

Note: Capital Assets were restated in 2022.

Note: Capital Assets were restated in 2023.

2019	2020	2021	2022	2023	2024
\$ 10,737 829,953	\$ 10,737 875,483	\$ 10,737 783,685	\$ 10,737 967,067	\$ 10,737 1,042,867	\$ 10,737 1,042,867
2,190,857	2,190,857	2,290,857	2,306,555	2,306,555	2,306,555
8,909,973	3,511,266	505,363	3,721,368	10,526,309	11,177,235
24,167,858	24,167,858	28,644,311	28,141,052	30,530,392	37,998,185
-	-	348,068	348,068	348,044	348,044
9,423,794	9,602,839	9,435,102	8,907,374	9,753,876	11,632,173
-	-	246,901	351,730	354,817	309,488
608,306	608,306	608,306	608,306	608,306	608,306
13,903,926	15,234,928	15,234,929	15,234,929	15,234,929	15,234,929
-	-	690,145	690,145	690,097	690,097
6,236,556	7,887,068	7,433,656	7,856,972	10,917,420	11,847,510
-	-	14,660	14,660	14,659	14,659
-	-	355,546	355,546	357,061	328,441
3,982,572	3,982,572	3,982,572	3,982,572	3,982,572	3,982,572
299,176	299,176	299,176	299,176	299,176	299,176
6,455,945	6,651,905	6,829,315	7,482,180	11,938,670	13,889,461
69,524,686	71,165,809	74,564,508	81,062,515	84,611,429	90,422,519
30,253	30,253	30,253	30,253	30,253	30,253
222,125	222,125	222,125	222,125	222,125	222,125
169,890	200,752	165,449	118,422	118,422	118,422
46,396	46,396	46,396	361,884	361,884	361,884
3,971,074	9,666,728	9,666,727	11,006,264	11,006,264	11,371,088
876,791	816,191	793,546	673,231	720,961	618,005
-	-	13,168	13,168	13,987	7,233
6,328	6,328	6,328	6,328	6,328	6,328
585,325	-	-	443,784	3,539,140	5,760,454
316,899	316,899	316,899	316,899	316,899	316,899
1,019,395	1,019,395	1,004,395	1,004,395	1,269,819	1,269,819
813,114	2,130,165	2,130,165	2,130,165	2,130,165	6,857,955
138,150	138,150	138,150	138,150	138,150	138,150
-	-	-	1,564,841	4,472,264	1,333,935
25,305,232	25,305,232	25,305,232	25,305,232	25,305,232	25,305,232
2,536,027	2,536,027	2,567,862	2,779,193	2,878,936	3,481,528
3,961,541	3,961,541	3,961,541	3,961,541	3,961,541	7,290,023

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OHIO AUDITOR OF STATE KEITH FABER



LICKING COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 9/25/2025

65 East State Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov