



CLARK SCHAEFER HACKETT  
BUSINESS ADVISORS

# **HANCOCK COUNTY, OHIO**

SINGLE AUDIT

FOR THE YEAR ENDED DECEMBER 31, 2024





65 East State Street  
Columbus, Ohio 43215  
ContactUs@ohioauditor.gov  
800-282-0370

Board of Commissioners  
Hancock County  
300 S. Main St.  
Findlay, OH 45840

We have reviewed the *Independent Auditors' Report* of Hancock County, prepared by Clark, Schaefer, Hackett & Co., for the audit period January 1, 2024 through December 31, 2024. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. Hancock County is responsible for compliance with these laws and regulations.

KEITH FABER  
Ohio Auditor of State

Tiffany L. Ridenbaugh, CPA, CFE, CGFM  
Chief Deputy Auditor

September 11, 2025

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**HANCOCK COUNTY, OHIO**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

<b>FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM/CLUSTER TITLE</b>	<b>FEDERAL AL NUMBER</b>	<b>PASS-THROUGH ENTITY IDENTIFYING NUMBER</b>	<b>PROVIDED THROUGH TO SUBRECIPIENTS</b>	<b>TOTAL FEDERAL EXPENDITURES</b>
<b>U.S. DEPARTMENT OF AGRICULTURE</b>				
<i>Passed through Ohio Department of Job and Family Services:</i>				
<b>SNAP Cluster:</b>				
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	G-2425-11-6143		\$ 427,142
<b>Total SNAP Cluster</b>				427,142
<b>Total U.S. Department of Agriculture</b>				427,142
<b>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>				
<i>Passed Through Ohio Development Services Agency:</i>				
Community Development Block Grants/State's Program	14.228	B-X-22-1BC-1		314,956
Community Development Block Grants/State's Program	14.228	B-C-22-1-BC-1		142,369
Community Development Block Grants/State's Program	14.228	B-C-22-1-BC-2		193,771
Community Development Block Grants/State's Program	14.228	B-D-22-1-BC-4		975,000
Community Development Block Grants/State's Program	14.228	B-D-22-1BC-2		36,017
Community Development Block Grants/State's Program	14.228	B-F-23-1BC-1		38,500
<b>Total Community Development Block Grants/State's Program</b>				1,700,613
<b>Total U.S. Department of Housing and Urban Development</b>				1,700,613
<b>U.S. DEPARTMENT OF JUSTICE</b>				
<i>Passed Through the Office of Criminal Justice Services:</i>				
Crime Victim Assistance	16.575	2024-VOCA-135503834		15,347
Crime Victim Assistance	16.575	2025-VOCA-135906316		5,654
Crime Victim Assistance	16.575	15POVC-23-GG-00458-ASSI		38,105
Crime Victim Assistance	16.575	15POVC-24-GG-00711-ASSI		5,842
<b>Total Crime Victim Assistance</b>				64,948
Criminal and Juvenile Justice and Mental Health Collaboration Program	16.745	2020-MO-BX-0035	29,025	30,677
Criminal and Juvenile Justice and Mental Health Collaboration Program	16.745	15PBJA-23-GG-01481-MENT	201,552	204,052
<b>Total Criminal and Juvenile Justice and Mental Health Collaboration Program</b>			230,577	234,729
Comprehensive Opioid, Stimulant and other Substance Abuse Program	16.838	15PBJA-21-GG-04684-COAP	228,747	237,564
Comprehensive Opioid, Stimulant and other Substance Abuse Program	16.838	15PBJA-22-GG-04465-COAP	354,516	375,572
<b>Total Comprehensive Opioid, Stimulant and other Substance Abuse Program</b>			583,263	613,136
<b>Total U.S. Department of Justice</b>			813,840	912,813

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HANCOCK COUNTY, OHIO

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2024

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM/CLUSTER TITLE	FEDERAL AL NUMBER	PASS-THROUGH ENTITY IDENTIFYING NUMBER	PROVIDED THROUGH TO SUBRECIPIENTS	TOTAL FEDERAL EXPENDITURES
<b>U.S. DEPARTMENT OF LABOR</b>				
<i>Passed Through Ohio Department of Job and Family Services:</i>				
Trade Adjustment Assistance for workers	17.245	2024/25-7132-1		1,669
<b>Total Trade Adjustment Assistance</b>				1,669
<b>Employment Service Cluster:</b>				
Employment Service/Wagner-Peyser Funded Activities	17.207	2024/25-7132-1		13,909
<b>Total Employment Service Cluster</b>				13,909
<b>WIOA Cluster:</b>				
WIOA Adult Program	17.258	2024/25-7132-1		71,147
<b>Total WIOA Adult Program</b>				71,147
<b>WIOA Youth Activities</b>				
WIOA Youth Activities	17.259	2024/25-7132-1		188,046
<b>Total WIOA Youth Activities</b>				188,046
WIOA Dislocated Worker Formula Grants	17.278	2024/25-7132-1		76,653
<b>Total WIOA Dislocated Worker Formula Grants</b>				76,653
<b>Total WIOA Cluster</b>				335,846
Unemployment Insurance	17.225	2024/25-7132-1		12,910
<b>Total Unemployment Insurance</b>				12,910
<b>WIOA National Dislocated Worker Grants/WIA</b>				
<b>National Emergency Grants:</b>				
WIOA National Dislocated Worker Grants/WIA National Emergency Grants	17.277	2024/25-7132-1		16,670
<b>Total WIOA National Dislocated Worker Grants/WIA National Emergency Grants</b>				16,670
<b>Total U.S. Department of Labor</b>				381,004
<b>U.S. DEPARTMENT OF TRANSPORTATION</b>				
<i>Passed Through Ohio Department of Transportation:</i>				
<b>Highway Planning and Construction:</b>				
Highway Planning and Construction	20.205	122170		37,667
<b>Total Highway Planning and Construction</b>				37,667
<i>Passed Through Ohio Department of Public Safety:</i>				
<b>Highway Safety Cluster:</b>				
National Priority Safety Programs	20.616	IDEP/STEP-2024-00044		11,972
National Priority Safety Programs	20.616	IDEP/STEP-2025-00044		3,032
National Priority Safety Programs	20.616	DDEP/STEP-2024-00044		15,904
National Priority Safety Programs	20.616	DDEP/STEP-2025-00044		2,172
<b>Total National Priority Safety Programs</b>				33,080
<b>Total Highway Safety Cluster</b>				33,080
<b>Total U.S. Department of Transportation</b>				70,747

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HANCOCK COUNTY, OHIO

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2024

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM/CLUSTER TITLE	FEDERAL AL NUMBER	PASS-THROUGH ENTITY IDENTIFYING NUMBER	PROVIDED THROUGH TO SUBRECIPIENTS	TOTAL FEDERAL EXPENDITURES
<b>U.S. DEPARTMENT OF EDUCATION</b>				
<i>Passed Through Ohio Department of Developmental Disabilities:</i>				
Special Education - Grants for Infants and Families	84.181	H181A220024		106,448
Special Education - Grants for Infants and Families	84.181	H181A230024		126,520
<b>Total Special Education - Grants for Infants and Families</b>				<u>232,968</u>
<b>Total U.S. Department of Education</b>				<u>232,968</u>
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>				
<i>Passed Through Ohio Department of Job and Family Services:</i>				
Promoting Safe and Stable Families Program	93.556	G-2425-11-6143		53,180
<b>Total Promoting Safe and Stable Families Program</b>				<u>53,180</u>
Temporary Assistance for Needy Families (TANF)	93.558	G-2425-11-6143	32,578	1,715,555
<b>Total TANF</b>			<u>32,578</u>	<u>1,715,555</u>
Child Support Enforcement	93.563	G-2425-11-6143		527,534
<b>Total Child Support Enforcement</b>				<u>527,534</u>
Refugee and Entrant Assistance	93.566	G-2425-11-6143		8,087
<b>Total Refugee and Entrant Assistance</b>				<u>8,087</u>
<b>CCDF Cluster:</b>				
Child Care and Development Block Grant	93.575	G-2425-11-6143	54,589	54,714
<b>Total Child Care and Development Block Grant</b>			<u>54,589</u>	<u>54,714</u>
<b>Total CCDF Cluster</b>			<u>54,589</u>	<u>54,714</u>
Stephanie Tubbs Jones Child Welfare Services Program	93.645	G-2425-11-6143		37,427
<b>Total Stephanie Tubbs Jones Child Welfare Services Program</b>				<u>37,427</u>
Foster Care Title IV-E	93.658	G-2425-11-6143		1,016,100
Foster Care Title IV-E	93.658	G-2425-06-0128		8,709
<b>Total Foster Care Title IV-E</b>				<u>1,024,809</u>
Adoption Assistance - Title IV-E	93.659	G-2425-11-6143		353,074
<b>Total Adoptive Assistance - Title IV-E</b>				<u>353,074</u>

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HANCOCK COUNTY, OHIO

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2024

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM/CLUSTER TITLE	FEDERAL AL NUMBER	PASS-THROUGH ENTITY IDENTIFYING NUMBER	PROVIDED THROUGH TO SUBRECIPIENTS	TOTAL FEDERAL EXPENDITURES
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES (CONTINUED)</b>				
Social Services Block Grant	93.667	G-2425-11-6143		540,349
<i>Passed Through Ohio Department of Mental Health and Addition Services Board:</i>				
Social Services Block Grant	93.667	N/A	21,174	21,174
Social Services Block Grant	93.667	N/A	8,316	8,316
<i>Passed Through Ohio Department of Developmental Disabilities:</i>				
Social Services Block Grant	93.667	N/A		44,078
<b>Total Social Services Block Grant</b>			29,490	613,917
<b>Medicaid Cluster:</b>				
<i>Passed Through Ohio Department of Job and Family Services:</i>				
Medical Assistance Program	93.778	G-2425-11-6143		1,023,579
<b>Total Medicaid Assistance Program</b>				1,023,579
<b>Total Medicaid Cluster</b>				1,023,579
<i>Passed Through Ohio Department of Mental Health and Addition Services Board:</i>				
Block Grants for Community Mental Health Services	93.958	2400182	-	5,000
Block Grants for Community Mental Health Services	93.958	2401218	-	25,000
Block Grants for Community Mental Health Services	93.958	N/A	50,000	50,000
Block Grants for Community Mental Health Services	93.958	N/A	26,832	26,832
Block Grants for Community Mental Health Services	93.958	N/A	20,404	20,404
<b>Total Block Grants for Community Mental Health Services</b>			97,236	127,236
Block Grants for Prevention and Treatment of Substance Abuse	93.959	2400313	20,000	20,000
Block Grants for Prevention and Treatment of Substance Abuse	93.959	2500647	20,000	20,000
Block Grants for Prevention and Treatment of Substance Abuse	93.959	2400282	137,774	154,212
Block Grants for Prevention and Treatment of Substance Abuse	93.959	N/A	20,000	25,337
Block Grants for Prevention and Treatment of Substance Abuse	93.959	N/A	124,930	124,930
Block Grants for Prevention and Treatment of Substance Abuse	93.959	N/A	125,792	125,792
<b>Total Block Grants for Prevention and Treatment of Substance Abuse</b>			448,496	470,271
Opioid STR	93.788	2400320	-	120
Opioid STR	93.788	2500320	-	16,000
Opioid STR	93.788	2400591	599,188	634,798
Opioid STR	93.788	2401006	258,986	260,236
<b>Total Opioid STR</b>			858,174	911,154
<i>Passed Through Ohio Department of Mental Health and Addition Services Board:</i>				
Substance Abuse and Mental Health Service				
Projects of Regional and National Significance	93.243	1H79TI086430-01	25,298	29,093
<b>Total Substance Abuse and Mental Health Service</b>				
<b>Projects of Regional and National Significance</b>			25,298	29,093
<i>Passed Through Ohio Department of Job and Family Services:</i>				
Children's Health Insurance Program	93.767	G-2425-11-6143		79,265
<b>Total Children's Health Insurance Program</b>				79,265
Elder Abuse Prevention Interventions Program	93.747	G-2425-11-6143		1,278
<b>Total Elder Abuse Prevention Interventions Program</b>				1,278
John H. Chafee Foster Care Program for Successful Transition to Adulthood	93.674	G-2425-11-6143		1,845
<b>Total John H. Chafee Foster Care Program for Successful Transition to Adulthood</b>				1,845

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**HANCOCK COUNTY, OHIO**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

<b>FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM/CLUSTER TITLE</b>	<b>FEDERAL AL NUMBER</b>	<b>PASS-THROUGH ENTITY IDENTIFYING NUMBER</b>	<b>PROVIDED THROUGH TO SUBRECIPIENTS</b>	<b>TOTAL FEDERAL EXPENDITURES</b>
<b><u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES (CONTINUED)</u></b>				
Comprehensive Community Mental Health Services for Children with Serious Emotional Disturbances (SED)	93.104	1H79SM086126-01	1,086,121	1,143,094
<b>Total Comprehensive Community Mental Health Services for Children with Serious Emotional Disturbances (SED)</b>			1,086,121	1,143,094
<b>Total U.S. Department of Health and Human Services</b>			2,631,982	8,175,112
<b><u>U.S. DEPARTMENT OF HOMELAND SECURITY</u></b>				
<i>Passed Through Ohio Emergency Management Agency</i>				
Hazard Mitigation Grant	97.039	N/A		89,609
<b>Total Hazard Mitigation Grant</b>				89,609
Emergency Management Performance Grant	97.042	EMC-2022-EP-00006		53,640
<b>Total Emergency Management Performance Grant</b>				53,640
<b>Total U.S. Department of Homeland Security</b>				143,249
<b><u>U.S. DEPARTMENT OF THE TREASURY</u></b>				
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A		954,838
<i>Passed Through Ohio Department of Mental Health and Addition Services Board:</i>				
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	100,000	100,000
<i>Passed Through Ohio Department of Job and Family Services</i>				
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	G-2425-11-6143		107,516
<b>Total COVID-19 - Coronavirus State and Local Fiscal Recovery Funds</b>				107,516
<b>Total U.S. Department of the Treasury</b>			100,000	1,162,354
<b>TOTAL FEDERAL AWARDS EXPENDITURES</b>			<b>3,545,822</b>	<b>13,206,002</b>

**HANCOCK COUNTY, OHIO**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
2 CFR 200.510(b)(6)  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE A - BASIS OF PRESENTATION**

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Hancock County (the County's) under programs of the federal government for the year ended December 31, 2024. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

**NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

**NOTE C - INDIRECT COST RATE**

The County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE D - SUBRECIPIENTS**

The County passes certain federal awards received from the United States Department of Justice, United States Department of Health and Human Services and United States Department of the Treasury to other governments or not-for-profit agencies (subrecipients). As Note B describes, the County reports expenditures of Federal awards to subrecipients when paid in cash.

As a subrecipient, the County has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

**NOTE E - COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) WITH REVOLVING LOAN CASH BALANCE**

The County has established a revolving loan program to provide low-interest loans to businesses to create jobs for persons from low-moderate income households. The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the County passed through the Ohio Department of Development. The initial loan of this money is recorded as a disbursement on this schedule. Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by HUD, but are not included as disbursements on this schedule. These loans are collateralized by mortgages on the property. The County incurred \$0 in administrative costs during 2024.

Beginning loans receivable as of January 1, 2024	\$ 184,076
Loans Disbursed	-
Loans Repaid	(37,976)
Ending loans receivable as of December 31, 2024	<u>\$ 146,100</u>
Cash balance on hand as of December 31, 2024	\$ 379,903
Delinquent amounts due as of December 31, 2024	\$ 79,370

**NOTE F - MATCHING REQUIREMENTS**

Certain Federal programs require the County to contribute non-Federal funds (matching funds) to support the Federal-funding programs. The County has met its matching requirements. The Schedule does not include the expenditures of non-Federal matching funds.

HANCOCK COUNTY, OHIO

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
2 CFR 200.510(b)(6)  
FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE G - TRANSFERS BETWEEN FEDERAL PROGRAMS

During 2024, the County made allowable transfers of \$32,578 from the Child Care and Development Block Grant (CCDBG) (93.575) program to the Temporary Assistance for Needy Families (TANF) (93.558) program. The Schedule shows the County spent approximately \$54,714 on the CCDBG program. The amount reported for the CCDBG program on the Schedule excludes the amount transferred to the TANF program. The amount transferred to the TANF program is included as TANF expenditures when disbursed. The following table shows the gross amount drawn for the CCDBG program during 2024 and the amount transferred to the TANF program.

CCDBG	\$ 87,292
Transfer to TANF	(32,578)
Total CCDBG	<u>\$ 54,714</u>

NOTE H - PRIOR YEAR PROGRAM EXPENDITURE ADJUSTMENTS

This grant amount includes cash-basis expenditures from previous years that were overstated on the previous Schedules of Expenditures of Federal Awards. The table below summarizes those federal expenditures from previous years:

<u>Federal Grantor/Program</u>	<u>ALN</u>	<u>2023 Federal Expenditure</u>
<b>U.S. ELECTION ASSISTANCE COMMISSION</b>		
HAVA Election Security Grant	90.404	\$ (3,427)

These errors would not have a material effect on the assessment of major programs or testing of the major programs.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of County Commissioners  
Hancock County, Ohio:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Hancock County, Ohio ("County"), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 19, 2025.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Clark, Schaefer, Hackett & Co.*

Maumee, Ohio  
June 19, 2025

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of County Commissioners  
Hancock County, Ohio:

**Report on Compliance for Each Major Federal Program*****Opinion on Each Major Federal Program***

We have audited Hancock County, Ohio's (the "County") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2024. The County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

## ***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

### **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our report thereon dated June 19, 2025, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

*Clark, Schaefer, Hackett & Co.*

Maumee, Ohio  
June 19, 2025

**HANCOCK COUNTY, OHIO**  
**Schedule of Findings and Questioned Costs**  
**Year Ended December 31, 2024**

**Section I – Summary of Auditors’ Results**

**Financial Statements**

Type of auditors' report issued:	Unmodified
Internal control over financial reporting:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified not considered to be material weaknesses?	None reported
Noncompliance material to the financial statements noted?	No

**Federal Awards**

Internal control over major programs:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) identified not considered to be material weaknesses?	None reported
Type of auditors' report issued on compliance for major programs:	Unmodified
Any audit findings that are required to be reported in accordance with 2 CFR 200.516(a)?	No
Identification of major programs:	

*ALN 14.228– Community Development Block Grants/State’s Program*

*ALN 21.027– Covid-19- Coronavirus State and Local Fiscal Recovery Funds*

*ALN 93.558– Temporary Assistance for Needy Families (TANF)*

*ALN 93.658– Foster Care-Title IV-E*

*ALN 93.788– Opioid STR*

Dollar threshold to distinguish between Type A and Type B Programs:	\$750,000
Auditee qualified as low-risk auditee?	Yes

**Section II - Financial Statement Findings**

None

**Section III – Federal Award Findings and Questioned Costs**

None

HANCOCK COUNTY, OHIO  
ANNUAL COMPREHENSIVE  
FINANCIAL REPORT  
FOR THE YEAR ENDING  
DECEMBER 31, 2024



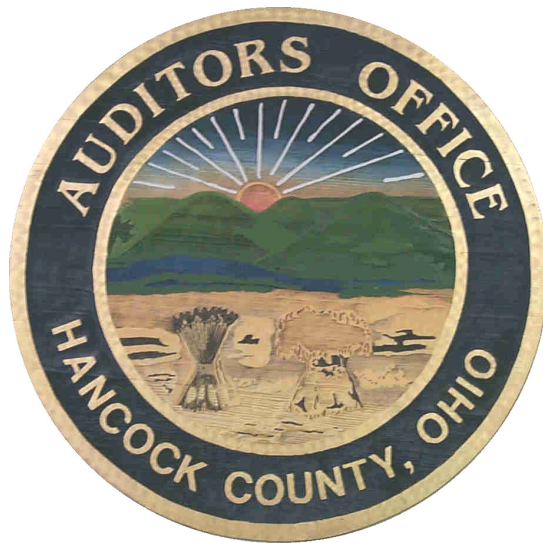
Charity A. Rauschenberg  
Hancock County Auditor



# HANCOCK COUNTY, OHIO

## Annual Comprehensive Financial Report

For the Year Ended  
December 31, 2024



Charity A. Rauschenberg  
Hancock County Auditor

Prepared by the Hancock County Auditor's Office



## INTRODUCTORY SECTION

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# HANCOCK COUNTY, OHIO

## ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2024

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## HANCOCK COUNTY, OHIO

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## HANCOCK COUNTY, OHIO

### ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2024

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# Hancock County AUDITOR



Charity A. Rauschenberg

COURTHOUSE • 300 S. MAIN STREET • FINDLAY, OHIO 45840  
PHONE (419) 424-7041 FAX (419) 424-7435

June 19, 2025

To the Citizens of Hancock County  
and to The Board of County Commissioners:

The Honorable William Bateson  
The Honorable Tim Bechtol, and  
The Honorable Jeffrey Hunker

As Auditor of Hancock County, I am pleased to present the County's Annual Comprehensive Financial Report (ACFR) for the year ended December 31, 2024. This report conforms to accounting principles generally accepted in the United States of America (GAAP) and provides full and complete disclosure of the financial position and operations of the County.

Management assumes full responsibility for the completeness and reliability of the information contained in this report based upon a comprehensive framework of internal controls that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Included in this report, at the front of the financial section, are unmodified opinions on Hancock County's financial statements for the year ended December 31, 2024, rendered by Clark Schaefer Hackett. This Independent Auditors' Report, found on page one of the Financial Section, provides assurance that the financial statements are free of material misstatements.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditors' Report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

## **Profile of Hancock County**

Hancock County was established and organized in 1820. The name Hancock was chosen in honor of the first signer of the Declaration of Independence, John Hancock. The County is located in northwestern Ohio abutting Allen, Hardin, Putnam, Seneca, Wood, and Wyandot counties in Ohio. It is approximately forty-five miles south of the City of Toledo and one hundred ten miles north of the City of Dayton. As a result of this location, in the so-called "I-75 Corridor", the County has been able to take advantage of its proximity to major population centers, its access to major transportation routes, and its rural location to create strong business and industrial growth. A number of major distribution centers have been constructed and opened in the County because of its location. The location of suppliers and related businesses in the County has been fostered by the presence of large facilities in Ohio, Michigan, and Kentucky, all of which are located close to I-75.

The County's estimated 2024 population of 75,016 placed it as the 34th most populous of the State's eighty-eight counties. The City of Findlay, the County seat, has an estimated 2024 population of 40,280 and is the largest municipality in the County. In addition to the City, there is a portion of one other city, eleven villages or portions of villages, and seventeen townships located within the County.

The County's area is approximately five hundred thirty-two square miles broken down by land use as follows:

	Percent of Assessed Valuation for Real Property
Residential	62.15%
Commercial/Industrial	15.73
Public Utility	10.61
Governmental (including parks) and Other Tax Exempt	(a)
Agricultural	11.51

(a) Exempt from property taxation.

Cities and villages in the County provide various services pursuant to statutory authorizations and the constitutional grant to municipal corporations of "all powers of local self-government". Among the services provided and powers generally exercised by cities and villages (and to some extent by townships) are public safety including police and fire, construction, maintenance and repair of streets and sidewalks, certain sanitation and health activities, recreation including parks, playgrounds and swimming pools, certain public service enterprises such as water and sewer systems, airports, and hospitals, and certain planning and zoning functions.

The County nonetheless has significant responsibilities in the areas of general government, administration of justice, road and bridge maintenance, health care, sanitation and public welfare, social services, and public assistance.

Educational services are provided by the various quality school districts within the County.

The Hancock Park District provides exceptional park and recreation facilities and programs for the County.

Two daily newspapers serve the County. The County is within the broadcast area of five television stations and approximately twenty AM and FM radio stations. Spectrum provides multi-channel cable television service including educational, governmental, and public access channels in the County's area.

The County is directly served by Blanchard Valley Regional Health Center, a one hundred fifty bed acute-care hospital located in the City, and one of the largest general hospitals in northwest Ohio. Blanchard Valley Health System is one of the largest employers in the area with 3,000+ associates and serves an eight-county area, which includes Hancock, Allen, Putnam, Henry, Wood, Seneca, Wyandot, and Hardin Counties. The Health Center is presently owned and operated by Blanchard Valley Health Association, a private nonprofit corporation. The County owns the land of the Health Center.

The County's area has a number of institutions of higher education. The University of Findlay, a four-year institution, has an approximate enrollment of 5,036 full- and part-time students. Owens Community College have a campus located in the County and account for the enrollment of approximately 600 students. Within commuting distance to the County are numerous public and private two-year and four-year colleges and universities, including Bowling Green State University, University of Toledo, James A. Rhodes State College, The Ohio State University-Lima Branch, Tiffin University, Ohio Northern University, Bluffton University, Heidelberg College, and University of Northwestern Ohio.

The Marathon Center for the Performing Arts (MCPA) is Northwest Ohio's premier destination for diverse arts programming, education and entertainment. MCPA strives to enrich lives and strengthen the economic vitality of the community. Using Findlay's historic Central Middle School as both its structural and aesthetic foundation, MCPA features a beautifully renovated 960 seat performance space featuring a large proscenium stage. The Findlay Area Arts Partnership has merged with the MCPA which coordinates the activities of 14 member organizations in the fields of theater, art, music, and literature. It brings The Toledo Symphony and other nonresident artists, poets, writers, and dancers into area schools and annually sponsors the Findlay Art Walk in downtown Findlay. This merger combines strengths and consolidates resources, opening up a whole new world of possibilities for arts education programming.

The Findlay-Hancock County Public Library serves the County with the main library, two branches, and a bookmobile. Its collection includes well over 200,000 catalogued items. The Hancock Historical Center preserves the history of the area.

Major railroads serving the County include Conrail, Norfolk, and Southern. One interstate highway, and 12 State and U.S. highways that serve the County enable trucking companies to provide motor freight carrier service between the County and various points throughout the United States. In addition, the County constructed a connector road between the Tall Timbers International Industrial Park and I-75. This road serves as the first leg of a by-pass around the City and opened approximately 500 acres of land to development.

The County is served by the Findlay Airport, located in the City. Commercial air service is available at airports of the cities of Cleveland, Columbus, Toledo, Dayton, and Detroit, all less than a two-hour drive from the County.

The County has only those powers conferred upon it by Ohio statutes. The County is governed by a three member Board of County Commissioners. The Commissioners serve as the taxing authority, the contracting body, and the chief administrators of public services for the County. The Commissioners adopt the annual operating budget and prepare the annual appropriation resolution for expenditures of all County funds.

The Board of County Commissioners, by statute, adopts an annual appropriation measure for the County on or before the first day of January. All disbursements or transfers of cash between funds require appropriation authority from the County Commissioners. Budgets are controlled at the object level within a department or fund. The department head or the County Commissioners approve the purchase orders and the Auditor encumbers the funds. Any purchase order that exceeds the available appropriation is rejected until additional appropriation authority is secured. A computerized certification system allows the Auditor's Office to ascertain the status of a department's appropriation prior to authorizing additional purchases from a particular account.

The County Auditor serves as Chief Fiscal Officer for the County. No County contract or obligation may be made without the Auditor's certification that funds for that contract or obligation have been lawfully appropriated and are available for payment or are in the process of collection. As Chief Assessing Officer for the County, the Auditor is responsible for determining the fair market value on real estate for property tax purposes, establishing tax rates, and maintaining property record information. In addition, the Auditor serves as the County Sealer of Weights and Measures.

The County Treasurer is the custodian of all County funds and is responsible for collecting all tax monies and applying payments to the appropriate tax accounts. The Treasurer is also responsible for investing all County funds under the guidelines specified by Ohio law. Other elected officials serving four-year terms are the Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff, and Clerk of Courts. Three Common Pleas Judges, one designated as Probate/Juvenile Judge, are elected to six-year terms.

For financial reporting purposes, the County includes all funds, agencies, boards, and commissions making up Hancock County (the Primary Government) and its component unit in accordance with Governmental Accounting Standards Board (GASB) Statement No. 14 “The Financial Reporting Entity” and GASB Statement No. 39 “Determining Whether Certain Organizations Are Component Units - an amendment to GASB Statement No. 14” and GASB Statement No. 61 “The Financial Reporting Entity: Omnibus”. The County’s primary government includes the financial activities of the Hancock County Board of Alcohol, Drug, and Mental Health Services, the Board of Developmental Disabilities, the Job and Family Services Department, and all departments and activities that are directly operated by the elected County officials.

A Component unit is legally separate organizations which are fiscally dependent on the County or for which the County is financially accountable. At December 31, 2024, the County had no component units.

The Joint Board of County Commissioners for the Blanchard River Stream Enhancement Project, the West Central Partnership, Inc., the Blanchard Valley Port Authority and Metropolitan Housing Authority are jointly governed organizations. The County participates in the Midwest Pool Risk Management Agency, Inc. and the Midwest Employee Benefit Consortium, which are insurance pools. The County Park District, the Findlay-Hancock County Public Library and the Hancock County Regional Planning Commission are related organizations.

The County Auditor serves as fiscal officer and custodian of funds, but is not financially accountable for, the County Park District, the Hancock Public Health Department, Hancock County Family First Council, the Hancock County Soil and Water Conservation District, Hancock Regional Planning Commission, and the Local Emergency Planning Commission whose activities are included as custodial funds.

A complete discussion of the County’s reporting entity is provided in Note 1.

## **Local Economy**

Hancock County is anchored by global companies such as Marathon Petroleum Corporation, Goodyear Tire and Rubber Company, and Whirlpool Corporation. Some Local business practices have returned to pre-pandemic standards, while hotel motel revenues down slightly in 2024. The County continued to see growth in sales tax revenue, further strengthening its financial position in 2024.

In July of 2024, Ohio Logistics, headquartered in Findlay, Ohio, began construction of a new \$15.8 million dollar facility in Findlay for food preparation and distribution. The project is anticipated to create 15-20 additional jobs adding to current workforce of 250 employees.

In March of 2023, the Ohio Department of Transportation, through their transportation Review Advisory Council, approved to redesign County Road 99 and US Interstate 75 interchange in Findlay. The Ohio Department of Transportation will create a diverging diamond interchange at a total cost of \$34.2 million dollars. Construction began in 2024. The Diverging Diamond Project will benefit the commercial and industrial community in the area and will help attract new business as well.

In December of 2023, GROB Systems, Inc. broke ground on a 135,000 square foot expansion for a 35% increase for additional production and shipping. This is in addition to the current 400,000 square foot facility now. The expansion is estimated to add 200 new jobs to the GROB Systems U.S. Headquarters and manufacturing facility in Bluffton, Ohio.

In 2021, Hancock County was awarded \$14,719,959 in American Rescue Plan Act Funding to aid public health and economic recovery from the COVID-19 Pandemic. The County received the first tranche of \$7,359,979.50 in May of 2021 and has established a committee to review requests for ARPA funding. A second tranche of \$7,359,979.50 was received in 2022. The committee reviewed numerous requests from departments in the County, non-profits, and various other agencies serving Hancock County residents. As of December 31, 2024, all monies were allocated to various projects.

Small business is vital to Hancock County. Various County agencies provide services to assist small businesses from Revolving Loan Funds loans to business planning including introductions to legal and accounting services. Hancock County is committed to assisting small businesses with key components vital to survival in an evolving economic climate.

Personal incomes in Hancock County increased by \$1.52 billion, or 33.41 percent over the last ten years. Hancock County is consistently ranked among the top counties in the State for the lowest unemployment rate; it ranked 24th out of 88 counties for 2024. Hancock County averaged 4.0 percent unemployment, remaining under the State average of 4.3 percent.

Recently, the decrease in the number of conveyances is attributed to the increase mortgage rates and inventory. The number of homes offered for sale in the County decreased in 2024 slightly, thus creating competition among buyers. The result was an active housing market where the average sales price for residential property increased slightly from 2023 values of \$214,700 to \$219,950 in 2024.

### **Long-Term Financial Planning**

Hancock County management has been committed to maintaining, at a minimum, a year-end cash balance of \$3.2 million in the General Fund with the addition of the Budget Stabilization Fund maintained. The year-end fund balance is always under review by management. The cash balance was strong for the 2024 year-end. The County was able to maintain and add \$500,000 to the Budget Stabilization fund.

The Commissioners established a Budget Stabilization Fund in 2010; the fund is only an insulator against a short-term economic change and, because of the limitations imposed by the Ohio Revised Code, could not reasonably protect an entity from long-term economic factors. The County maintain a proactive management approach by requesting an annual meeting with the Budget Commission to review revenue. The Budget Commission members are the County Auditor, Prosecutor, and Treasurer. If actual revenue falls below the estimates, the Budget Commission has the statutory authority to decrease the revenue estimates. If the revenue estimates decrease, the appropriations are reviewed for potential adjustments to ensure that appropriations remain within the revenue estimates as required by statute.

The elected officials in the County continue to work together to establish a long-term operating plan. The Board of County Commissioners hold informal budget hearings with all General Fund departments in the fall. However, as with any long-term plan, constant monitoring and assessments must be done to ensure the plan remains viable. As economic and other factors change, Hancock County elected officials understand the need to investigate, plan, and respond in a manner which maintains a high level of services to our community. County officials meet regularly to address operational concerns that have an impact on the budget. In 2018 the Board imposed a continuing ¼% for operations and construction of a new Juvenile/ Probate Courthouse facility, a priority identified from strategic planning sessions with all Elected Officials. Funding has been acquired and a new Judicial Building has been completed as of early 2025.

### **Relevant Financial Policies**

It is the County's policy to ensure that current year revenues are sufficient to fund current year expenditures without the use of non-recurring revenues. Expenditures are set based upon available revenues with the County Commissioners determining the level of funding for each department or office within the primary government. The availability of resources is determined by the County's Budget Commission.

The County Treasurer manages the investment of County funds by adhering to the Investment Policy that has been approved by the County's Investment Advisory Committee. Any financial institution that holds County funds must also agree to the requirements of this policy. This policy details the objectives and allowable rules for the safekeeping of County funds. The County Treasurer holds quarterly meetings with the Board of County Commissioners.

The County Auditor's capital assets policy is designed to provide accountability and internal controls for the County's capital asset reporting. The Auditor's Office assists departments in gathering and maintaining information for the preparation of financial statements.

## **Major Initiatives**

After the passage of an additional ¼ % sales tax in 2018, strategic planning sessions were commenced with elected officials. The new revenues were intended for the renovation or construction of a Judicial Courthouse, the overcrowding of the current jail, and relief for extensive operational increases in children services, courts, and prosecutor expenses due to the opioid epidemic. Debt has been incurred for the building of an additional new courthouse to properly conduct Juvenile/Probate Court, Domestic Relations, and Adult Probation proceedings. The Commissioners worked to design the Courthouse with the assistance of the Judges and the Sheriff. The County Commissioners and Elected Officials broke ground in June of 2023 and construction is complete as of March of 2025.

Hancock County is committed to mitigating water issues. The Maumee Watershed Conservancy District is finalizing Phase I of a flood reduction measure with a benching project through the City of Findlay. In 2018 bids were received for the benching project with the winning bid coming in at \$6.1 million, over half of the projected amount. Benching involves digging into the banks along the river and will extend up to 450 feet wide at the widest point. The benching project will cover roughly 3500 feet along the river in between two streets within the City limits. Phase I of the flood reduction measure is anticipated to reduce the flooding by one foot on Main Street in Findlay during a 100-year flood. Phase II will be additional benching on the north side of the river between the Norfolk Southern and CSX railroad tracks. A new Norfolk Southern bridge will be constructed as not to impede floodwater. The final design is currently being worked on with grant funding being sought. A ¼% of the County sales tax had been placed into a capital fund for ten years and is the revenue source of funding Phase I. In addition to the overall flood-control plan, major benching work was completed along the Blanchard River in 2019. In December of 2018, Governor Kasich signed legislation that earmarked \$15 million for flood-reduction efforts along a Blanchard River tributary known as Eagle Creek. The funds will come with a twenty percent local match and will be managed by the Maumee Watershed Conservancy District. The Commissioners continue to meet with constituents, businesses, and other governing bodies to discuss further flood reduction measures to be financed with the existing Flood Mitigation sales tax funds such as a basin, diversional channel, elevation of low railroad bridge, and bridge. The Flood Mitigation fund carries a balance at year-end of \$6,154,105.

The Board of County Commissioners are committed to eliminating leased space and finding adequate space for the Board of Elections, Veteran Services, and

## **Awards and Acknowledgements**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Hancock County for its annual comprehensive financial report for the year ended December 31, 2023. The Certificate of Achievement is a prestigious national award received for conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an efficiently organized Annual Comprehensive Financial Report that is both easy to read and satisfies all program standards. Such a report must also conform to generally accepted accounting principles and comply with applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements and we are submitting this report to GFOA.

The preparation of this report could not have been accomplished without the assistance and cooperation of every County elected office, department head, and their staff. The staff of the Auditor's Office works diligently each year to ensure accuracy and accountability in the financial report for Hancock County. I would like to thank my fiscal staff, Adam Witteman, Kim Boudrie, Rhonda Nye-Mullet, Kristen Stover, and Micah Joslyn for their dedication and service. I am grateful to the County Commissioners for their continued support through adequate funding of the ACFR and the help of their deputy clerks.

Respectfully submitted,

A handwritten signature in cursive script, reading "C. A. Rauschenberg".

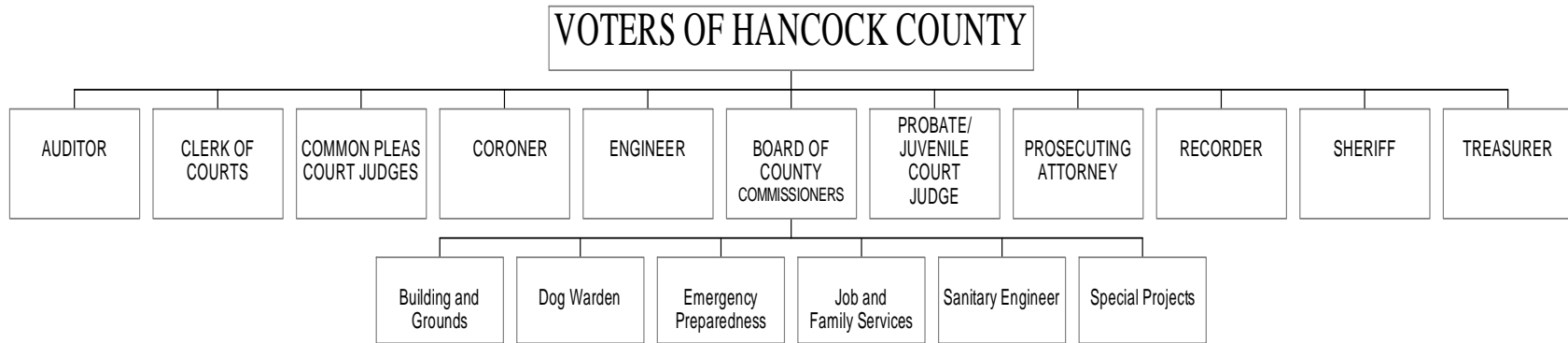
Charity A. Rauschenberg  
Hancock County Auditor

**HANCOCK COUNTY, OHIO**  
ELECTED OFFICIALS  
DECEMBER 31, 2024

---

COMMISSIONERS	Timothy K. Bechtol Michael W. Pepple William L. Bateson
AUDITOR	Charity A. Rauschenberg
CORONER	Dr. Mark R. Fox
ENGINEER	Douglas E. Cade, P.E., P.S.
PROSECUTING ATTORNEY	Phillip A. Riegle, Esq.
RECORDER	Tracy Coldren
SHERIFF	Michael E. Heldman
TREASURER	J. Steve Welton
CLERK OF COURTS	Cathy Prosser-Wilcox
COMMON PLEAS COURT JUDGES	Jonathan P. Starn, Esq. Reginald J. Routson, Esq.
PROBATE/JUVENILE COURT JUDGE	Kristen K. Johnson, Esq.

# HANCOCK COUNTY GOVERNMENT ORGANIZATIONAL CHART



Appointed Boards and Commissions; Statutory Boards and Commissions; or County provides space or gives financial support:

AGRICULTURAL SOCIETY	ALCOHOL, DRUG & MENTAL HEALTH BOARD	BLANCHARD VALLEY INDUSTRIES	BOARD OF ELECTIONS	BOARD OF DEVELOPMENTAL DISABILITIES	BOARD OF TAX REVISION
BUDGET COMMISSION	CHILDREN'S SERVICES BOARD	COMMUNITY IMPROVEMENT COMMISSION	COMMUNITY JUSTICE CENTER	DATA PROCESSING BOARD	DISASTER SERVICES HAZMAT
EDUCATIONAL SERVICE CENTER	FAMILY FIRST COUNCIL	HANCOCK SOIL & WATER CONSERVATION DISTRICT	HANCOCK SOLID WASTE MANAGEMENT DISTRICT	HEALTH DEPARTMENT	RECYCLING & LITTER PREVENTION
MENTAL HEALTH BOARD	MICROFILM BOARD	OHIO STATE COOPERATIVE EXTENSION SERVICE	PARK DISTRICT	PUBLIC DEFENDER COMMISSION	RECORDS COMMISSION
REGIONAL PLANNING COMMISSION	TAX INCENTIVE REVIEW COUNCIL	VETERANS COMMISSION			



Government Finance Officers Association

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**Hancock County  
Ohio**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2023

*Christopher P. Morill*

Executive Director/CEO

## FINANCIAL SECTION

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**INDEPENDENT AUDITORS' REPORT**

To the Board of County Commissioners  
Hancock County, Ohio:

**Report on the Audit of the Financial Statements*****Opinions***

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Hancock County, Ohio (the "County"), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedules of net pension and other post-employment benefit liabilities/assets and pension and other post-employment benefit contributions, and budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements.

We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 19, 2025 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

*Clark, Schaefer, Hackett & Co.*

Maumee, Ohio  
June 19, 2025

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## **HANCOCK COUNTY, OHIO**

### **MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2024 (UNAUDITED)**

The management's discussion and analysis of Hancock County's (the "County") financial performance provides an overview of the County's financial activities for the year ended December 31, 2024. The intent of this discussion and analysis is to look at the County's financial performance as a whole.

#### **Using This Annual Comprehensive Financial Report (ACFR)**

This ACFR consists of a series of financial statements and notes to those statements. The statements are organized so the reader can understand the County as a financial whole or as an entire operating entity. The statements also provide details of the County's financial position.

The County's basic financial statements are comprised of three components: the County-wide financial statements, the fund financial statements, and the notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

#### **County-Wide Financial Statements**

The county-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the County's assets, deferred outflows of resources, liabilities and deferred inflows of resources with the difference reported as net position. The statement of activities presents information showing how the County's net position changed during 2024. These statements are prepared using the accrual basis of accounting similar to the accounting method used by most private sector companies. This basis of accounting considers all of the current year's revenues and expenses, regardless of when the cash is received or paid.

The change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished from the prior year. Over time, these increases and/or decreases are indicators of whether the financial position is improving or deteriorating. However, in evaluating the overall position of the County, nonfinancial information such as changes in the County's tax base and the condition of the County's capital assets may also have an impact on the change.

In the statement of net position and the statement of activities, the County is divided into three kinds of activities:

**Governmental Activities** - Most of the County's programs and services are reported here, including general government legislative and executive and judicial, public safety, public works, health, human services, economic development, and conservation and recreation. Primarily taxes and intergovernmental revenues, including federal and state grants and other shared revenues, fund these services.

**Business-Type Activities** - These services are provided on a charge for goods or services basis to recover all or most of the cost of the services provided. The County's Sanitary Landfill, Agricultural Service Center, and BMV One-Stop building are reported here.

## **HANCOCK COUNTY, OHIO**

### **MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2024 (UNAUDITED)**

#### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, enterprise funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. Based on the restriction on the use of moneys, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are the General Fund, Board of Developmental Disabilities Fund and Juvenile Probate Capital Projects Fund.

**Governmental Funds** - Governmental funds are used to account for essentially the same functions reported as governmental activities on the government-wide financial statements. Most of the County's basic services are reported in these funds. The reporting focuses on how money flows into and out of the funds and the year end balances available for spending. These funds are reported on the modified accrual basis of accounting which measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided.

Because the focus of the governmental funds is narrower than that of the county-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the county-wide financial statements. By doing so, readers may better understand the long-term impact of the County's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements in this report.

**Proprietary Funds** - The County's proprietary funds use the accrual basis of accounting, the same as used for the business-type activities on the government-wide financial statements. The County uses enterprise funds to account for the Sanitary Landfill operations, the Agricultural Service Center, and the BMV One-Stop building.

**Fiduciary Funds** - Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected on the county-wide financial statements because the resources from these funds are not available to support the County's programs. The accounting method used for fiduciary funds is the accrual basis.

**Notes to the Financial Statements** - The notes provide additional information that is essential to a full understanding of the data provided on the county-wide and fund financial statements.

**Required Supplementary Information** - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's budgetary comparison schedules, net pension asset/liability and net OPEB asset/liability.

**Other Information** - In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

# HANCOCK COUNTY, OHIO

## MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2024 (UNAUDITED)

### Government-Wide Financial Analysis

Table 1 provides a summary of the County's net position at December 31, 2024 and December 31, 2023.

Table 1  
Net Position

	Governmental Activities		Business-Type Activities		Total	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
<b><u>Assets</u></b>						
Current assets	\$ 112,443,687	\$ 120,432,329	\$ 21,255,042	\$ 19,940,132	\$ 133,698,729	\$ 140,372,461
Capital assets, net	<u>145,702,316</u>	<u>130,106,476</u>	<u>13,730,985</u>	<u>13,039,408</u>	<u>159,433,301</u>	<u>143,145,884</u>
Total assets	<u>258,146,003</u>	<u>250,538,805</u>	<u>34,986,027</u>	<u>32,979,540</u>	<u>293,132,030</u>	<u>283,518,345</u>
<b><u>Deferred outflows of resources</u></b>						
Unamortized deferred charges	20,760	32,573	-	-	20,760	32,573
Pension	11,875,623	18,512,478	546,822	1,011,624	12,422,445	19,524,102
OPEB	<u>1,161,500</u>	<u>2,774,320</u>	<u>57,128</u>	<u>146,265</u>	<u>1,218,628</u>	<u>2,920,585</u>
Total deferred outflows of resources	<u>13,057,883</u>	<u>21,319,371</u>	<u>603,950</u>	<u>1,157,889</u>	<u>13,661,833</u>	<u>22,477,260</u>
<b><u>Liabilities</u></b>						
Current liabilities	6,231,814	6,162,815	1,366,208	222,709	7,598,022	6,385,524
Long-term liabilities:						
Due within one year	4,100,001	3,344,031	332,499	347,834	4,432,500	3,691,865
Net pension liability	37,142,417	44,127,395	1,660,850	2,223,634	38,803,267	46,351,029
Net OPEB liability	-	919,578	-	46,678	-	966,256
Other amounts	<u>18,790,782</u>	<u>14,634,560</u>	<u>16,580,171</u>	<u>14,657,631</u>	<u>35,370,953</u>	<u>29,292,191</u>
Total liabilities	<u>66,265,014</u>	<u>69,188,379</u>	<u>19,939,728</u>	<u>17,498,486</u>	<u>86,204,742</u>	<u>86,686,865</u>
<b><u>Deferred inflows of resources</u></b>						
Property taxes and PILOTs	18,263,024	15,925,493	-	-	18,263,024	15,925,493
Leases	439,886	379,573	418,391	300,105	858,277	679,678
Unamortized deferred gain	-	-	3,575	5,363	3,575	5,363
Pension	1,048,323	148,563	139,341	2,394	1,187,664	150,957
OPEB	<u>723,154</u>	<u>336,938</u>	<u>32,222</u>	<u>15,624</u>	<u>755,376</u>	<u>352,562</u>
Total deferred inflows of resources	<u>20,474,387</u>	<u>16,790,567</u>	<u>593,529</u>	<u>323,486</u>	<u>21,067,916</u>	<u>17,114,053</u>
<b><u>Net Position</u></b>						
Net investment in capital assets	132,317,937	122,850,305	11,371,461	11,645,276	143,689,398	134,495,581
Restricted	33,767,994	33,878,211	73,756	16,758	33,841,750	33,894,969
Unrestricted	<u>18,378,554</u>	<u>29,150,714</u>	<u>3,611,503</u>	<u>4,653,423</u>	<u>21,990,057</u>	<u>33,804,137</u>
Total net position	<u>\$ 184,464,485</u>	<u>\$ 185,879,230</u>	<u>\$ 15,056,720</u>	<u>\$ 16,315,457</u>	<u>\$ 199,521,205</u>	<u>\$ 202,194,687</u>

## HANCOCK COUNTY, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2024 (UNAUDITED)

The net pension liability/asset is reported pursuant to Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." The net other postemployment benefits (OPEB) liability/asset is reported pursuant to GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability, and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB, net pension/OPEB asset.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability/asset* or *net OPEB liability/asset*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability/asset and the net OPEB liability/asset to equal the County's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the County's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability/asset and net OPEB liability/asset, respectively, not accounted for as deferred inflows/outflows.

**HANCOCK COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)**

Current assets for governmental activities decreased approximately \$8.0 million from the previous year. This was primarily due to spending of money related to the new building in the County. Long-term liabilities for governmental activities decreased due to the repayment of debt and a decrease in net pension liability.

The current assets of the business-type activities increased by \$1.3 million due primarily to an increase in investments related to the landfill.

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# HANCOCK COUNTY, OHIO

## MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2024 (UNAUDITED)

Table 2 shows the changes in net position for 2024 and 2023. The net position at December 31, 2023 has been restated as described in Note 3.

Table 2  
Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
<b><u>Revenues</u></b>						
Program revenues:						
Charges for services and sales	\$ 10,033,470	\$ 8,950,642	\$ 6,396,777	\$ 7,103,769	\$ 16,430,247	\$ 16,054,411
Operating grants and contributions	31,457,775	36,854,333	-	-	31,457,775	36,854,333
Capital grants and contributions	1,318,111	933,029	-	-	1,318,111	933,029
Total program revenues	<u>42,809,356</u>	<u>46,738,004</u>	<u>6,396,777</u>	<u>7,103,769</u>	<u>49,206,133</u>	<u>53,841,773</u>
General revenues:						
Property taxes	17,580,091	17,459,947	-	-	17,580,091	17,459,947
Payment in lieu of taxes	362,936	265,643	-	-	362,936	265,643
Sales tax	19,173,812	18,998,843	-	-	19,173,812	18,998,843
Unrestricted grants	4,524,651	4,222,763	-	-	4,524,651	4,222,763
Investment earnings	3,750,553	3,235,694	460,192	635,971	4,210,745	3,871,665
Other	275,552	239,448	939,754	815,082	1,215,306	1,054,530
Total general revenues	<u>45,667,595</u>	<u>44,422,338</u>	<u>1,399,946</u>	<u>1,451,053</u>	<u>47,067,541</u>	<u>45,873,391</u>
Total revenues	<u>88,476,951</u>	<u>91,160,342</u>	<u>7,796,723</u>	<u>8,554,822</u>	<u>96,273,674</u>	<u>99,715,164</u>
<b><u>Expenses</u></b>						
Program Expenses:						
General government						
Legislative and executive	12,027,982	11,345,055	-	-	12,027,982	11,345,055
Judicial	7,637,356	6,909,835	-	-	7,637,356	6,909,835
Public safety	14,815,319	14,431,297	-	-	14,815,319	14,431,297
Public works	9,342,905	8,240,075	-	-	9,342,905	8,240,075
Health	19,658,789	18,211,765	-	-	19,658,789	18,211,765
Human services	15,895,558	16,456,717	-	-	15,895,558	16,456,717
Conservation and recreation	1,230,499	1,701,179	-	-	1,230,499	1,701,179
Economic development	2,436,013	1,211,672	-	-	2,436,013	1,211,672
Interest	467,133	410,695	-	-	467,133	410,695
Sanitary landfill	-	-	8,654,960	7,296,951	8,654,960	7,296,951
Agricultural service center	-	-	105,790	107,398	105,790	107,398
BMV one-stop	-	-	81,615	68,716	81,615	68,716
Total expenses	<u>83,511,554</u>	<u>78,918,290</u>	<u>8,842,365</u>	<u>7,473,065</u>	<u>92,353,919</u>	<u>86,391,355</u>
Change in net position	4,965,397	12,242,052	(1,045,642)	1,081,757	3,919,755	13,323,809
<b>Net position, as previously reported</b>	<u>185,879,230</u>	<u>173,637,178</u>	<u>16,315,457</u>	<u>15,233,700</u>	<u>202,194,687</u>	<u>188,870,878</u>
<b>Restatement - change in accounting principle</b>	(6,380,142)	-	(213,095)	-	(6,593,237)	-
<b>Net position at beginning of year (restated)</b>	<u>179,499,088</u>	<u>173,637,178</u>	<u>16,102,362</u>	<u>15,233,700</u>	<u>195,601,450</u>	<u>188,870,878</u>
<b>Net position at end of year</b>	<u>\$ 184,464,485</u>	<u>\$ 185,879,230</u>	<u>\$ 15,056,720</u>	<u>\$ 16,315,457</u>	<u>\$ 199,521,205</u>	<u>\$ 202,194,687</u>

The operating grants and contributions decreased by \$5.4 million in 2024 due primarily to the County receiving grant money related to the American Rescue Plan Act (ARPA) and spending it in the previous year.

Governmental activities general revenues increased by \$1.2 million in 2024. This was primarily the result of an increase in sales tax revenues, investment earnings and unrestricted grants.

## HANCOCK COUNTY, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2024 (UNAUDITED)

Expenses increased \$4.6 million related to an increase in salaries and wages throughout the County.

Net position of the business-type activities decreased due primarily to lower collections in fees at the landfill.

Table 3, for governmental activities, indicates the total cost of services and the net cost of services. The statement of activities reflects the cost of program services and the charges for services, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Table 3  
Governmental Activities

	Total Cost of Services <u>2024</u>	Net Cost of Services <u>2024</u>	Total Cost of Services <u>2023</u>	Net Cost of Services <u>2023</u>
Program Expenses:				
General government				
Legislative and executive	\$ 12,027,982	\$ 5,944,191	\$ 11,345,055	\$ 4,881,811
Judicial	7,637,356	5,453,248	6,909,835	4,926,086
Public safety	14,815,319	12,003,525	14,431,297	5,530,452
Public works	9,342,905	1,168,440	8,240,075	401,934
Health	19,658,789	9,137,432	18,211,765	9,134,095
Human services	15,895,558	5,166,083	16,456,717	5,289,405
Conservation and recreation	1,230,499	1,085,195	1,701,179	1,671,741
Economic development	2,436,013	276,951	1,211,672	(65,933)
Interest	<u>467,133</u>	<u>467,133</u>	<u>410,695</u>	<u>410,695</u>
Total	<u>\$ 83,511,554</u>	<u>\$ 40,702,198</u>	<u>\$ 78,918,290</u>	<u>\$ 32,180,286</u>

Charges for services provided for 41.30% of the costs of the legislative and executive program which represents costs associated with the general administration of County government including the County Commissioners, Auditor, Treasurer, Recorder, and Prosecuting Attorney. Charges for services (primarily fines and forfeitures) provided for 19.42% of the costs of the judicial program. This program represents costs associated with the administration of the County's court system including the Common Pleas, Probate, and Juvenile courts.

The health and human services programs are principally funded from operating grants and contributions. The net cost of services represents property tax revenues or allocations from the General Fund. Health services consist of mental health and mental disability expenses. Human services include expenses for the Job and Family Services and Children Services departments.

#### Governmental Funds Financial Analysis

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. The County's major governmental funds are the General Fund, Board of Developmental Disabilities Fund, and the Juvenile Probate Capital Projects Fund.

The General Fund is the primary operating fund of the County. At the end of 2024, unassigned fund balance was \$17.9 million while total fund balance was \$26,693,116. During 2024, the County's General Fund increased \$2.0 million due to less transfers out which was offset by increases in expenditures.

The Board of Developmental Disabilities Fund balance decreased \$2.1 million. This was primarily due to a transfer out to fund capital projects.

## **HANCOCK COUNTY, OHIO**

### **MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2024 (UNAUDITED)**

The Juvenile Probate Capital Projects Fund decreased \$13.5 million due to construction payments on the new building project.

#### **Business-Type Activities Financial Analysis**

The County's enterprise funds provide the same information found in the county-wide financial statements. The County's major enterprise fund is the Sanitary Landfill.

The change in net position for the Sanitary Landfill Fund was mainly the result of a decrease in charges for services, a decrease in earnings on investments, and an increase in landfill closure and post-closure costs.

#### **Budgetary Highlights**

The County prepares an annual budget of revenues and expenditures/expenses for all funds of the County for use by County officials and department heads. By State statute, the Board of County Commissioners adopts the annual operating budget for the County effective the first day of January. Elected officials meet regularly to evaluate budget status and the capital needs of the County.

For the General Fund, the revenue increased from the original budget to the final budget by approximately \$300,000. This increase was the result of an increase in property tax estimates. Actual revenues and other financing sources exceeded the final budget estimated amounts by approximately \$10.6 million. This increase was primarily the result of increases in sales tax and investment income.

Appropriation changes from the original budget to the final budget were \$2.6 million higher due to an increase in transfers out to fund capital projects. Actual expenditures and other financing uses were about \$85,000 less than the final budget. While all expenditure line items showed positive variances, advances out increased \$2.3 million since the County is not required to budget these amounts.

#### **Capital Assets and Debt Administration**

Capital Assets - The County's capital assets for governmental and business-type activities as of December 31, 2024, were \$145,702,316 and \$13,730,985, respectively, (net of accumulated depreciation/amortization). This investment in capital assets includes land, construction in progress, easements, buildings, improvements other than buildings, equipment, vehicles, intangible right-to-use assets, and infrastructure.

For governmental activities, major capital asset additions included land purchases, construction in progress, equipment, buildings, intangible right-to-use assets, and infrastructure. In business-type activities, the Landfill purchased construction in progress and vehicles as the major increases. Note 10 to the basic financial statements provides additional information regarding capital assets.

Debt - At December 31, 2024, the County had total general obligation bonded debt outstanding (net of premiums and discounts) of \$13,002,055. Of this amount, \$760,269 will be repaid from business-type activities. Other outstanding debt included OPWC loans of \$368,939 and other long-term obligations, including compensated absences, net pension liability, leases payable and Subscription Based Information Technology Arrangements (SBITAs).

Moody's has assigned an underlying rating of Aa2 and Standards & Poor's Corporation has assigned an underlying rating of AA- to the outstanding general obligation debt of the County.

In addition to the bonded debt, the County's long-term obligations include net pension liability, compensated absences and closure/post-closure costs. Notes 17 and 18 to the basic financial statements provide additional information regarding the County's debt.

#### **Current Issues**

The Board of County Commissioners continue work on determining the best course of action for flood mitigation efforts, capital projects, and the construction of a new Juvenile/Probate Courthouse.

## **HANCOCK COUNTY, OHIO**

### **MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2024 (UNAUDITED)**

In 2023, the County Commissioners launched a discussion to replace the MEBC consortium for employee health insurance. The Board contracted with a third party consultant to assist with employee benefits and the search for a new health insurance provider. The County Commissioners selected CEBCO as their employee health insurance provider beginning in January of 2023. The consortium contract was terminated and final claims were processed in the 1st quarter of 2023.

During 2023, the County Commissioners broke ground to complete a three story, 47,000 square foot, Juvenile/Probate Courthouse building. The building will be the new home to the Common Pleas Juvenile and Probate courts, Domestic Relations court and adult probation offices as well. Construction was completed in the 1<sup>st</sup> quarter of 2025.

In 2021, Hancock County was awarded \$14,719,959 in American Rescue Plan Act Funding to aid public health and economic recovery from the COVID-19 Pandemic. During 2023, the County has allocated all the funds to a variety of projects in the County including public safety and to various non-profits and continues to monitor for reporting.

The County Commissioners continue to remediate damages to the Job & Family Services building caused by snow storm and extreme cold temperatures. The roof damage to the building was finished in early 2024 and the interior damage repair will be underway in 2024. The general fund has advanced cash for these expenditures. Insurance proceeds were being sought for the repayment. Amounts were reclassified as a transfer after an insurance claim was denied in 2024.

Transfers of cash have occurred for a multiple building HVAC project of County owned buildings for the improvement of heating and cooling systems. The construction of this project was bid and commence in 2024.

In an attempt to minimize leased space, the County is actively seeking the purchase of a building to house the Board of Elections, Veteran Services and part of the Sheriff's Office. A payment of \$10,000 has been made toward the purchase and a note in the amount of \$2,500,000 has been secured from the County Treasurer in 2025.

#### **Requests for Information**

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Charity A. Rauschenberg, Hancock County Auditor, Courthouse, 300 South Main Street, Findlay, Ohio 45840-3309.

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BASIC  
FINANCIAL STATEMENTS

**HANCOCK COUNTY, OHIO**

STATEMENT OF NET POSITION  
DECEMBER 31, 2024

	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
<b>Assets:</b>			
Equity in pooled cash and investments	\$ 74,508,964	\$ 5,732,907	\$ 80,241,871
Cash with fiscal and escrow agents	835,340	9,372	844,712
Cash and cash equivalents in segregated accounts	413,440	141,997	555,437
Investments in segregated accounts	-	14,032,246	14,032,246
Receivables:			
Sales taxes	5,346,906	-	5,346,906
Real estate and other taxes	19,374,782	-	19,374,782
Accounts	828,858	619,353	1,448,211
Special assessments	473,305	-	473,305
Accrued interest	421,523	87,117	508,640
Leases	456,191	425,866	882,057
Payment in lieu of taxes	578,094	-	578,094
Loans	146,101	-	146,101
Due from other governments	5,346,990	-	5,346,990
Prepayments	1,508,044	70,953	1,578,997
Materials and supplies inventory	554,397	61,475	615,872
Net pension asset	394,089	17,633	411,722
Net OPEB asset	1,256,663	56,123	1,312,786
Capital assets:			
Non-depreciable/amortizable capital assets	67,719,139	3,719,068	71,438,207
Depreciable/amortizable capital assets, net	77,983,177	10,011,917	87,995,094
Total capital assets, net	<u>145,702,316</u>	<u>13,730,985</u>	<u>159,433,301</u>
 Total assets	 <u>258,146,003</u>	 <u>34,986,027</u>	 <u>293,132,030</u>
 <b>Deferred outflows of resources:</b>			
Unamortized deferred loss on debt refunding	20,760	-	20,760
Pension	11,875,623	546,822	12,422,445
OPEB	<u>1,161,500</u>	<u>57,128</u>	<u>1,218,628</u>
 Total deferred outflows of resources	 <u>13,057,883</u>	 <u>603,950</u>	 <u>13,661,833</u>

(Continued)

**HANCOCK COUNTY, OHIO**

STATEMENT OF NET POSITION (CONTINUED)  
DECEMBER 31, 2024

	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
<b>Liabilities:</b>			
Accounts payable	\$ 1,487,795	\$ 30,412	\$ 1,518,207
Contracts payable	868,762	1,226,741	2,095,503
Retainage payable	835,340	9,372	844,712
Accrued wages and benefits payable	1,662,698	87,044	1,749,742
Matured compensated absences payable	50,029	-	50,029
Due to other governments	918,394	10,872	929,266
Accrued interest payable	37,324	1,767	39,091
Unearned revenue	371,472	-	371,472
Long-term liabilities:			
Due within one year	4,100,001	332,499	4,432,500
Due in more than one year:			
Net pension liability	37,142,417	1,660,850	38,803,267
Other amounts	18,790,782	16,580,171	35,370,953
Total liabilities	<u>66,265,014</u>	<u>19,939,728</u>	<u>86,204,742</u>
<b>Deferred inflows of resources:</b>			
Property taxes levied for the next fiscal year	17,684,930	-	17,684,930
PILOTs levied for the next fiscal year	578,094	-	578,094
Leases	439,886	418,391	858,277
Unamortized deferred gain on debt refunding	-	3,575	3,575
Pension	1,048,323	139,341	1,187,664
OPEB	723,154	32,222	755,376
Total deferred inflows of resources	<u>20,474,387</u>	<u>593,529</u>	<u>21,067,916</u>
<b>Net position:</b>			
Net investment in capital assets	132,317,937	11,371,461	143,689,398
Restricted for:			
Capital projects	6,081,179	-	6,081,179
Debt service	1,689,407	-	1,689,407
Legislative and executive	2,129,877	-	2,129,877
Judicial	1,401,467	-	1,401,467
Public safety	1,385,124	-	1,385,124
Public works	5,547,659	-	5,547,659
Health	8,187,577	-	8,187,577
Human services	2,933,713	-	2,933,713
Economic development	686,241	-	686,241
Pension and OPEB	1,650,752	73,756	1,724,508
Other purposes	1,553,831	-	1,553,831
Children in custody:			
Expendable	274,167	-	274,167
Nonexpendable	247,000	-	247,000
Unrestricted	<u>18,378,554</u>	<u>3,611,503</u>	<u>21,990,057</u>
Total net position	<u>\$ 184,464,485</u>	<u>\$ 15,056,720</u>	<u>\$ 199,521,205</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

# HANCOCK COUNTY, OHIO

## STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2024

		Program Revenues		
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
<b>Governmental activities:</b>				
General government:				
Legislative and executive	\$ 12,027,982	\$ 4,968,584	\$ 1,115,207	\$ -
Judicial	7,637,356	1,482,907	701,201	-
Public safety	14,815,319	1,222,631	1,589,163	-
Public works	9,342,905	700,411	6,432,957	1,041,097
Health	19,658,789	1,273,631	9,066,016	181,710
Human services	15,895,558	335,306	10,394,169	-
Conservation and recreation	1,230,499	50,000	-	95,304
Economic development and assistance	2,436,013	-	2,159,062	-
Interest	467,133	-	-	-
Total governmental activities	83,511,554	10,033,470	31,457,775	1,318,111
<b>Business-type activities:</b>				
Sanitary landfill	8,654,960	5,831,206	-	-
Agricultural service center	105,790	313,307	-	-
BMV one-stop	81,615	252,264	-	-
Total business-type activities	8,842,365	6,396,777	-	-
Totals	\$ 92,353,919	\$ 16,430,247	\$ 31,457,775	\$ 1,318,111

### General revenues:

Property taxes levied for:  
General fund  
Health - Alcohol, Drug and Mental Health  
Health - Board of Developmental Disabilities  
Human services - Children Services  
Human services - Agency on Aging  
County capital improvements  
Payment in lieu of taxes  
Sales taxes  
Permissive motor vehicle license taxes  
Grants and entitlements not restricted  
to specific programs  
Investment earnings  
Miscellaneous

Total general revenues

Change in net position

Net position, as previously reported

Restatement - change in accounting principle

**Net position at beginning of year, as restated**

**Net position at end of year**

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**Net (Expense) Revenue  
and Changes in Net Position**

<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
\$ (5,944,191)	\$ -	\$ (5,944,191)
(5,453,248)	-	(5,453,248)
(12,003,525)	-	(12,003,525)
(1,168,440)	-	(1,168,440)
(9,137,432)	-	(9,137,432)
(5,166,083)	-	(5,166,083)
(1,085,195)	-	(1,085,195)
(276,951)	-	(276,951)
(467,133)	-	(467,133)
(40,702,198)	-	(40,702,198)
-	(2,823,754)	(2,823,754)
-	207,517	207,517
-	170,649	170,649
-	(2,445,588)	(2,445,588)
(40,702,198)	(2,445,588)	(43,147,786)
1,870,082	-	1,870,082
2,844,503	-	2,844,503
7,170,839	-	7,170,839
1,754,663	-	1,754,663
2,292,225	-	2,292,225
1,647,779	-	1,647,779
362,936	-	362,936
19,173,812	-	19,173,812
200,698	-	200,698
4,524,651	-	4,524,651
3,750,553	460,192	4,210,745
74,854	939,754	1,014,608
45,667,595	1,399,946	47,067,541
4,965,397	(1,045,642)	3,919,755
185,879,230	16,315,457	202,194,687
(6,380,142)	(213,095)	(6,593,237)
179,499,088	16,102,362	195,601,450
\$ 184,464,485	\$ 15,056,720	\$ 199,521,205

**HANCOCK COUNTY, OHIO**

BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2024

	<b>General</b>	<b>Board of Developmental Disabilities</b>	<b>Juvenile Probate Capital Projects</b>
<b>Assets:</b>			
Equity in pooled cash and investments	\$ 23,898,168	\$ 11,526,625	\$ 3,003,093
Cash with escrow agents	-	-	835,340
Cash and cash equivalents in segregated accounts	-	-	-
Receivables:			
Sales taxes	5,346,906	-	-
Real estate and other taxes	2,858,385	8,049,772	-
Accounts	284,350	-	-
Special assessments	-	-	-
Accrued interest	420,007	-	-
Leases	456,191	-	-
Payment in lieu of taxes	-	-	-
Loans	-	-	-
Interfund loans	1,682,392	-	-
Due from other funds	2,408	-	-
Due from other governments	1,621,269	359,700	-
Prepayments	1,096,797	77,668	-
Materials and supplies inventory	126,352	368	-
	<u>\$ 37,793,225</u>	<u>\$ 20,014,133</u>	<u>\$ 3,838,433</u>
<b>Total assets</b>	<b>\$ 37,793,225</b>	<b>\$ 20,014,133</b>	<b>\$ 3,838,433</b>
<b>Liabilities:</b>			
Accounts payable	\$ 476,696	\$ 58,270	\$ -
Contracts payable	-	-	142,696
Retainage payable	-	-	835,340
Accrued wages and benefits payable	972,321	213,239	-
Matured compensated absences payable	32,510	4,754	-
Due to other funds	9,909	-	-
Due to other governments	738,491	37,224	-
Interfund loans payable	-	-	-
Unearned revenue	-	-	-
	<u>2,229,927</u>	<u>313,487</u>	<u>978,036</u>
<b>Total liabilities</b>	<b>2,229,927</b>	<b>313,487</b>	<b>978,036</b>
<b>Deferred inflows of resources:</b>			
Property taxes levied for the next fiscal year	2,500,000	7,372,000	-
Delinquent property tax revenue not available	358,385	677,772	-
Accrued interest not available	328,141	-	-
Special assessments revenue not available	-	-	-
Miscellaneous revenue not available	403,181	-	-
PILOTs levied for the next fiscal year	-	-	-
Intergovernmental revenue not available	1,062,578	359,700	-
Sales taxes not available	3,778,011	-	-
Leases	439,886	-	-
	<u>8,870,182</u>	<u>8,409,472</u>	<u>-</u>
<b>Total deferred inflows of resources</b>	<b>8,870,182</b>	<b>8,409,472</b>	<b>-</b>
<b>Fund balances:</b>			
Nonspendable	1,225,409	78,036	-
Restricted	-	11,213,138	-
Committed	263,640	-	2,860,397
Assigned	7,335,033	-	-
Unassigned (deficit)	17,869,034	-	-
	<u>26,693,116</u>	<u>11,291,174</u>	<u>2,860,397</u>
<b>Total fund balances</b>	<b>26,693,116</b>	<b>11,291,174</b>	<b>2,860,397</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 37,793,225</b>	<b>\$ 20,014,133</b>	<b>\$ 3,838,433</b>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 36,081,078	\$ 74,508,964
-	835,340
413,440	413,440
-	5,346,906
8,466,625	19,374,782
544,508	828,858
473,305	473,305
1,516	421,523
-	456,191
578,094	578,094
146,101	146,101
-	1,682,392
36,939	39,347
3,366,021	5,346,990
333,579	1,508,044
427,677	554,397
<u>\$ 50,868,883</u>	<u>\$ 112,514,674</u>
\$ 952,829	\$ 1,487,795
726,066	868,762
-	835,340
477,138	1,662,698
12,765	50,029
29,438	39,347
142,679	918,394
1,682,392	1,682,392
371,472	371,472
<u>4,394,779</u>	<u>7,916,229</u>
7,812,930	17,684,930
636,196	1,672,353
-	328,141
474,821	474,821
564,002	967,183
578,094	578,094
2,658,346	4,080,624
-	3,778,011
-	439,886
<u>12,724,389</u>	<u>30,004,043</u>
1,008,256	2,311,701
23,845,018	35,058,156
6,170,278	9,294,315
3,146,953	10,481,986
(420,790)	17,448,244
<u>33,749,715</u>	<u>74,594,402</u>
<u>\$ 50,868,883</u>	<u>\$ 112,514,674</u>

**HANCOCK COUNTY, OHIO**

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO  
NET POSITION OF GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2024

<b>Total governmental fund balances</b>		<b>\$ 74,594,402</b>
<i>Amounts reported for governmental activities on the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		145,702,316
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred inflows in the funds.		
Sales taxes receivable	\$ 3,778,011	
Real estate and other taxes receivable	1,672,353	
Accounts receivable	967,183	
Special assessments receivable	474,821	
Accrued interest receivable	328,141	
Due from other governments	4,080,624	
Total		11,301,133
On the statement of net position interest is accrued on outstanding bonds and loans payable, whereas in the governmental funds, interest is accrued when due.		(37,324)
Unamortized deferred amounts on refundings are not recognized in the governmental funds.		20,760
Unamortized premiums on bond issuances are not recognized in the governmental funds.		(71,786)
The net pension asset and net pension liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds.		
Net pension asset	394,089	
Deferred outflows of resources	11,875,623	
Deferred inflows of resources	(1,048,323)	
Net pension liability	(37,142,417)	
Total		(25,921,028)
The net OPEB asset and net OPEB liability are not due and payable in the current period; therefore, the asset, liability and related deferred inflows are not reported in governmental funds.		
Net OPEB asset	1,256,663	
Deferred outflows of resources	1,161,500	
Deferred inflows of resources	(723,154)	
Total		1,695,009
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
General obligation bonds payable	(12,170,000)	
Leases payable	(283,347)	
SBITAs payable	(11,244)	
Compensated absences	(10,354,406)	
Total		(22,818,997)
<b>Net position of governmental activities</b>		<b>\$ 184,464,485</b>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

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**HANCOCK COUNTY, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>General</b>	<b>Board of Developmental Disabilities</b>	<b>Juvenile Probate Capital Projects</b>	<b>(Formerly Major) Local Fiscal Recovery</b>
<b>Revenues:</b>				
Property taxes	\$ 1,792,225	\$ 7,029,214	\$ -	
Payment in lieu of taxes	-	-	-	
Permissive motor vehicle license tax	-	-	-	
Sales taxes	19,019,153	-	-	
Special assessments	-	-	-	
Charges for services	4,581,506	2,937	-	
Licenses and permits	5,072	-	-	
Fines and forfeitures	189,970	-	-	
Intergovernmental	4,540,564	2,983,928	-	
Investment income	3,583,715	-	-	
Rental income	263,148	-	-	
Contributions and donations	-	-	-	
Other	67,921	641,872	-	
Total revenues	<u>34,043,274</u>	<u>10,657,951</u>	<u>-</u>	
<b>Expenditures:</b>				
Current:				
General government:				
Legislative and executive	8,333,667	-	-	
Judicial	6,420,137	-	-	
Public safety	12,366,011	-	-	
Public works	189,535	-	-	
Health	126,267	9,247,243	-	
Human services	1,270,977	-	-	
Conservation and recreation	467,728	-	-	
Economic development and assistance	30,000	-	-	
Capital outlay	17,124	-	13,605,432	
Debt service:				
Principal retirement	84,327	-	-	
Interest	8,438	-	-	
Total expenditures	<u>29,314,211</u>	<u>9,247,243</u>	<u>13,605,432</u>	
Excess (deficiency) of revenues over (under) expenditures	<u>4,729,063</u>	<u>1,410,708</u>	<u>(13,605,432)</u>	
<b>Other financing sources (uses):</b>				
Transfers in	-	-	82,550	
Transfers (out)	(2,697,160)	(3,500,000)	-	
Issuance of OWDA loans	-	-	-	
SBITA transactions	17,124	-	-	
Total other financing sources (uses)	<u>(2,680,036)</u>	<u>(3,500,000)</u>	<u>82,550</u>	
Net change in fund balances	2,049,027	(2,089,292)	(13,522,882)	
Fund balances as previously reported	24,644,089	13,380,466	16,383,279	-
Adjustment - change in major fund to nonmajor fund	-	-	-	-
<b>Fund balances at beginning of year, as adjusted</b>	<u>24,644,089</u>	<u>13,380,466</u>	<u>16,383,279</u>	
<b>Fund balances at end of year</b>	<u><u>\$ 26,693,116</u></u>	<u><u>\$ 11,291,174</u></u>	<u><u>\$ 2,860,397</u></u>	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

<b>Other Governmental Funds</b>		<b>Total Governmental Funds</b>	
\$	8,403,306	\$	17,224,745
	362,936		362,936
	200,698		200,698
	-		19,019,153
	677,897		677,897
	2,850,282		7,434,725
	237,078		242,150
	332,364		522,334
	27,155,440		34,679,932
	184,736		3,768,451
	214,634		477,782
	700		700
	1,650,223		2,360,016
	<u>42,270,294</u>		<u>86,971,519</u>
	3,511,135		11,844,802
	830,727		7,250,864
	1,310,438		13,676,449
	6,943,930		7,133,465
	8,953,486		18,326,996
	15,302,349		16,573,326
	-		467,728
	2,406,013		2,436,013
	6,492,209		20,114,765
	1,904,971		1,989,298
	486,007		494,445
	<u>48,141,265</u>		<u>100,308,151</u>
	<u>(5,870,971)</u>		<u>(13,336,632)</u>
	6,338,856		6,421,406
	(224,246)		(6,421,406)
	143,967		143,967
	-		17,124
	<u>6,258,577</u>		<u>161,091</u>
	387,606		(13,175,541)
	33,362,109		87,769,943
	-		-
	<u>33,362,109</u>		<u>87,769,943</u>
\$	<u>33,749,715</u>	\$	<u>74,594,402</u>

# HANCOCK COUNTY, OHIO

## RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2024

**Net change in fund balances - total governmental funds** \$ (13,175,541)

*Amounts reported for governmental activities in the  
statement of activities are different because:*

Governmental funds report capital outlays as expenditures.  
However, in the statement of activities, the cost of those  
assets is allocated over their estimated useful lives as  
depreciation/amortization expense.

Capital asset additions	\$ 21,317,353	
Current year depreciation/amortization	<u>(5,628,140)</u>	
Total		15,689,213

The net effect of various miscellaneous transactions involving  
capital assets (i.e., sales, disposals, trade-ins, and donations) is to  
decrease net position. (93,373)

Revenues in the statement of activities that do not provide  
current financial resources are not reported as revenues in  
the funds.

Property taxes	355,346	
Sales taxes	154,659	
Special assessments	37,258	
Charges for services	94,939	
Intergovernmental	150,004	
Interest income	166,838	
Rental income	3,159	
Other	<u>11,290</u>	
Total		1,505,432

Proceeds of long-term obligations are reported as an  
other financing source in the governmental funds, however, in the  
statement of activities, they are not reported as revenues as they  
increase the liabilities on the statement of net position. (161,091)

Repayment of principal is an expenditure in the  
governmental funds, but the repayment reduces long-term  
liabilities on the statement of net position.

General obligation bonds	1,695,000	
Special assessment bonds	50,000	
OWDA loans	143,967	
Leases payable	83,088	
SBITAs payable	5880	
ADAMH loan	<u>11,363</u>	
Total		1,989,298

In the statement of activities, interest is accrued on outstanding  
bonds and loans, whereas in governmental funds, an interest  
expenditure is reported when due.

Accrued interest payable	4,702	
Amortization of bond premiums	34,423	
Amortization of deferred amounts on refunding	<u>(11,813)</u>	
Total		27,312

(Continued)

**HANCOCK COUNTY, OHIO**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2024**

Contractually required contributions are reported as  
expenditures in governmental funds; however, the statement  
of net position reports these amounts as deferred outflows.

Pension	\$	3,555,744
OPEB		38,856

Except for amounts reported as deferred inflows/outflows, changes  
in the net pension/OPEB asset/liability are reported as pension/OPEB  
expense in the statement of activities.

Pension	(4,043,422)
OPEB	109,415

Some expenses reported in the statement of activities,  
such as compensated absences, do not require the use  
of current financial resources and therefore are not  
reported as expenditures in governmental funds.

(476,446)
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**Change in net position of governmental activities**

<u>\$</u>	<u>4,965,397</u>
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SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**HANCOCK COUNTY, OHIO**

STATEMENT OF NET POSITION  
 PROPRIETARY FUNDS  
 DECEMBER 31, 2024

	<b>Business-type Activities - Enterprise Funds</b>		
	<b>Sanitary Landfill</b>	<b>Nonmajor Enterprise Funds</b>	<b>Total</b>
<b>Assets:</b>			
Current assets:			
Equity in pooled cash and investments	\$ 4,210,371	\$ 1,522,536	\$ 5,732,907
Cash with fiscal and escrow agents	-	9,372	9,372
Receivables:			
Accounts	604,808	14,545	619,353
Accrued interest	85,596	1,521	87,117
Leases	-	300,627	300,627
Prepayments	69,951	1,002	70,953
Materials and supplies inventory	60,471	1,004	61,475
Total current assets	<u>5,031,197</u>	<u>1,850,607</u>	<u>6,881,804</u>
Noncurrent assets:			
Leases receivable	-	125,239	125,239
Net pension asset	17,198	435	17,633
Net OPEB asset	54,738	1,385	56,123
Restricted assets:			
Cash and cash equivalents in segregated accounts	141,997	-	141,997
Investments in segregated accounts	14,032,246	-	14,032,246
Total restricted assets	<u>14,174,243</u>	<u>-</u>	<u>14,174,243</u>
Capital assets:			
Non-depreciable/amortizable capital assets	3,433,321	285,747	3,719,068
Depreciable/amortizable capital assets, net	7,329,290	2,682,627	10,011,917
Total capital assets, net	<u>10,762,611</u>	<u>2,968,374</u>	<u>13,730,985</u>
Total noncurrent assets	<u>25,008,790</u>	<u>3,095,433</u>	<u>28,104,223</u>
Total assets	<u>30,039,987</u>	<u>4,946,040</u>	<u>34,986,027</u>
<b>Deferred outflows of resources:</b>			
Pension	531,580	15,242	546,822
OPEB	55,848	1,280	57,128
Total deferred outflows of resources	<u>587,428</u>	<u>16,522</u>	<u>603,950</u>

(Continued)

**HANCOCK COUNTY, OHIO**

STATEMENT OF NET POSITION (CONTINUED)  
 PROPRIETARY FUNDS  
 DECEMBER 31, 2024

	<b>Business-type Activities - Enterprise Funds</b>		
	<b>Sanitary Landfill</b>	<b>Nonmajor Enterprise Funds</b>	<b>Total</b>
<b>Liabilities:</b>			
Current liabilities:			
Accounts payable	\$ 24,442	\$ 5,970	\$ 30,412
Contracts payable	1,226,741	-	1,226,741
Retainage payable	-	9,372	9,372
Accrued wages and benefits payable	85,320	1,724	87,044
Compensated absences payable	119,435	5	119,440
Due to other governments	10,718	154	10,872
Accrued interest payable	1,169	598	1,767
Current portion of general obligation bonds	35,000	145,000	180,000
OPWC loans payable	33,059	-	33,059
Total current liabilities	<u>1,535,884</u>	<u>162,823</u>	<u>1,698,707</u>
Long-term liabilities:			
Compensated absences payable	256,427	29	256,456
General obligation bonds payable	431,170	149,099	580,269
OPWC loans payable	335,880	-	335,880
Estimated liability for landfill closure costs	15,407,566	-	15,407,566
Net pension liability	1,619,878	40,972	1,660,850
Total long-term liabilities	<u>18,050,921</u>	<u>190,100</u>	<u>18,241,021</u>
Total liabilities	<u>19,586,805</u>	<u>352,923</u>	<u>19,939,728</u>
<b>Deferred inflows of resources:</b>			
Leases	-	418,391	418,391
Unamortized deferred gain on debt refunding	-	3,575	3,575
Pension	139,299	42	139,341
OPEB	31,387	835	32,222
Total deferred inflows of resources	<u>170,686</u>	<u>422,843</u>	<u>593,529</u>
<b>Net position:</b>			
Net investment in capital assets	8,700,761	2,670,700	11,371,461
Restricted for pension and OPEB	71,936	1,820	73,756
Unrestricted	2,097,227	1,514,276	3,611,503
Total net position	<u>\$ 10,869,924</u>	<u>\$ 4,186,796</u>	<u>\$ 15,056,720</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**HANCOCK COUNTY, OHIO**

STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Business-type Activities - Enterprise Funds</b>		
	<b>Sanitary Landfill</b>	<b>Nonmajor Enterprise Funds</b>	<b>Total</b>
<b>Operating revenues:</b>			
Charges for services	\$ 5,831,206	\$ -	\$ 5,831,206
Rental income	-	565,571	565,571
Other operating revenues	939,739	15	939,754
Total operating revenues	<u>6,770,945</u>	<u>565,586</u>	<u>7,336,531</u>
<b>Operating expenses:</b>			
Personal services	1,640,102	40,895	1,680,997
Contract services	2,578,597	38,894	2,617,491
Materials and supplies	424,350	49,404	473,754
Landfill closure and post-closure costs	1,998,035	-	1,998,035
Depreciation/amortization	1,694,715	51,144	1,745,859
Other	3,365	-	3,365
Total operating expenses	<u>8,339,164</u>	<u>180,337</u>	<u>8,519,501</u>
Operating income	<u>(1,568,219)</u>	<u>385,249</u>	<u>(1,182,970)</u>
<b>Nonoperating revenues (expenses):</b>			
Interest expense	(33,041)	(7,068)	(40,109)
Loss on sale of capital assets	(282,755)	-	(282,755)
Investment earnings	443,756	16,436	460,192
Total nonoperating revenues (expenses)	<u>127,960</u>	<u>9,368</u>	<u>137,328</u>
Change in net position	(1,440,259)	394,617	(1,045,642)
Net position, as previously reported	12,518,676	3,796,781	16,315,457
Restatement - change in accounting principle	<u>(208,493)</u>	<u>(4,602)</u>	<u>(213,095)</u>
<b>Net position at beginning of year</b>	<u>12,310,183</u>	<u>3,792,179</u>	<u>16,102,362</u>
<b>Net position at end of year</b>	<u>\$ 10,869,924</u>	<u>\$ 4,186,796</u>	<u>\$ 15,056,720</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**HANCOCK COUNTY, OHIO**

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Business-type Activities - Enterprise Funds</b>		
	<b>Sanitary Landfill</b>	<b>Nonmajor Enterprise Funds</b>	<b>Total</b>
<b>Cash flows from operating activities:</b>			
Cash received from sales/charges for services	\$ 5,941,317	\$ -	\$ 5,941,317
Cash received from rent	-	545,580	545,580
Cash received from other operations	959,900	15	959,915
Cash payments for personal services	(1,632,127)	(43,534)	(1,675,661)
Cash payments for contractual services	(2,688,384)	(29,336)	(2,717,720)
Cash payments for materials and supplies	(415,835)	(45,467)	(461,302)
Cash payments for other expenses	(3,365)	-	(3,365)
Net cash provided by operating activities	<u>2,161,506</u>	<u>427,258</u>	<u>2,588,764</u>
<b>Cash flows from capital and related financing activities:</b>			
Acquisition of capital assets	(1,283,750)	(209,700)	(1,493,450)
Principal retirement bonds	(35,000)	(140,000)	(175,000)
Principal retirement on leases payable	(49,319)	-	(49,319)
Principal retirement OPWC loans	(33,059)	-	(33,059)
Interest payments on bonds and leases	(32,005)	(10,225)	(42,230)
Net cash used in capital and related financing activities	<u>(1,433,133)</u>	<u>(359,925)</u>	<u>(1,793,058)</u>
<b>Cash flows from investing activities:</b>			
Interest received	275,635	16,093	291,728
Cash received from the maturity of investments	3,315,000	-	3,315,000
Cash used to purchase investments	(4,267,988)	-	(4,267,988)
Net cash provided by (used in) investing activities	<u>(677,353)</u>	<u>16,093</u>	<u>(661,260)</u>
Net change in cash and cash equivalents	51,020	83,426	134,446
Cash and cash equivalents at beginning of year	4,301,348	1,448,482	5,749,830
Cash and cash equivalents at end of year	<u>\$ 4,352,368</u>	<u>\$ 1,531,908</u>	<u>\$ 5,884,276</u>

(Continued)

**HANCOCK COUNTY, OHIO**

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Business-type Activities - Enterprise Funds</b>		
	<b>Sanitary Landfill</b>	<b>Nonmajor Enterprise Funds</b>	<b>Total</b>
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>			
Operating income (loss)	\$ (1,568,219)	\$ 385,249	\$ (1,182,970)
Adjustments:			
Depreciation/amortization	1,694,715	51,144	1,745,859
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:			
Accounts receivable	110,111	(14,545)	95,566
Leases receivable	-	(123,732)	(123,732)
Materials and supplies inventory	8,582	(335)	8,247
Prepayments	(1,661)	(836)	(2,497)
Due from other funds	1,184	-	1,184
Due from external parties	18,977	-	18,977
Net pension asset	(758)	(117)	(875)
Net OPEB asset	(54,738)	(1,385)	(56,123)
Deferred outflows - Pension	461,551	3,251	464,802
Deferred outflows - OPEB	87,635	1,502	89,137
Accounts payable	(56,586)	5,460	(51,126)
Retainage payable	-	9,372	9,372
Accrued wages and benefits	13,221	282	13,503
Due to other governments	(50,258)	(141)	(50,399)
Compensated absences payable	(39,796)	(4,568)	(44,364)
Due to other funds	(2,038)	-	(2,038)
Landfill closure and postclosure care liability	1,998,035	-	1,998,035
Due to external parties	(4,163)	-	(4,163)
Net pension liability	(561,608)	(1,176)	(562,784)
Net OPEB liability	(45,793)	(885)	(46,678)
Deferred inflows - Leases	-	118,286	118,286
Deferred inflows - Pension	137,005	(58)	136,947
Deferred inflows - OPEB	16,108	490	16,598
Net cash provided by operating activities	<u>\$ 2,161,506</u>	<u>\$ 427,258</u>	<u>\$ 2,588,764</u>

**Non-Cash Transactions:**

At December 31, 2024, the sanitary landfill fund purchased \$1,226,741 in capital assets on account.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**HANCOCK COUNTY, OHIO**

**STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
DECEMBER 31, 2024**

	<b>Custodial</b>
<b>Assets:</b>	
Equity in pooled cash and investments	\$ 6,084,004
Cash in segregated accounts	1,753,450
Receivables (net of allowances for uncollectibles):	
Real estate and other taxes	106,916,308
Accounts	575,498
Special assessments	1,460,924
Due from other governments	3,877,486
Prepayments	89,518
	<hr/>
Total assets	120,757,188
	<hr/>
<b>Liabilities:</b>	
Accounts payable	106,335
Due to other governments	2,178,942
	<hr/>
Total liabilities	2,285,277
	<hr/>
<b>Deferred inflows of resources:</b>	
Property taxes levied for the next fiscal year	98,971,976
	<hr/>
Total deferred inflows of resources	98,971,976
	<hr/>
<b>Net position:</b>	
Restricted for individuals, organizations and other governments	19,499,935
	<hr/>
Total net position	\$ 19,499,935
	<hr/>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**HANCOCK COUNTY, OHIO**

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Custodial</u>
<b>Additions:</b>	
From local sources:	
Intergovernmental	\$ 7,609,924
Amounts received as fiscal agent	8,094,996
Licenses, permits and fees for other governments	24,206,592
Fines and forfeitures for other governments	1,691,293
Property tax and special	
assessments collections for other governments	89,965,517
Payment in lieu of taxes collections for other governments	609,860
Other custodial fund collections	<u>51,610</u>
Total additions	<u>132,229,792</u>
<b>Deductions:</b>	
Distributions of state funds to other governments	7,743,042
Distributions as fiscal agent	8,344,953
Licenses, permits and fees distributions to other governments	24,466,971
Fines and forfeitures distributions to other governments	1,636,593
Property tax and special	
assessments distributions to other governments	88,286,642
Payment in lieu of taxes distributions to other governments	<u>609,130</u>
Total deductions	<u>131,087,331</u>
Net change in fiduciary net position	1,142,461
<b>Net position beginning of year</b>	<u>18,357,474</u>
<b>Net position end of year</b>	<u><u>\$ 19,499,935</u></u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

## HANCOCK COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 1 - DESCRIPTION OF THE COUNTY

Hancock County, Ohio (the "County"), was incorporated in 1828. The County is governed by a Board of three Commissioners elected by the voters of the County. Other officials elected by the voters of the County that manage various segments of the County's operations are the Auditor, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff, Treasurer, Clerk of Courts, two Common Pleas Court Judges and a Probate/Juvenile Court Judge. Although the elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body, and the chief administrators of public services for the entire County, including each of these departments.

The reporting entity has been defined in accordance with GASB Statement No. 14, "The Financial Reporting Entity" as amended by GASB Statement No. 39, "Determining Whether Certain Organizations Are Component Units" and GASB Statement No. 61, "The Financial Reporting Entity: Omnibus". The reporting entity is composed of the primary government, and other organizations that are included to ensure the financial statements of the County are not misleading. The primary government of the County consists of all funds, departments, boards, and agencies that are not legally separate from the County. For Hancock County, this includes the Board of Alcohol, Drug, and Mental Health Services, the Board of Developmental Disabilities, the Job and Family Services Department, Hancock Emergency Management Agency, and all departments and activities that are operated directly by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt, or the levying of taxes. Certain organizations are also included as component units if the nature and significance of the relationship between the primary government and the organization is such that exclusion by the primary government would render the primary governments financial statements incomplete or misleading. The County did not report any component units for 2024.

Jointly Governed Organizations - The County participates in four jointly governed organizations; the Joint Board of County Commissioners for the Blanchard River Stream Enhancement Project, the West Central Partnership, Inc., the Metropolitan Housing Authority and the Blanchard Valley Port Authority (See Note 22).

Insurance Pools - The County participates in two insurance pools: the Midwest Pool Risk Management Agency, Inc. and the County Employee Benefits Consortium of Ohio (See Note 23).

Related Organizations - Hancock County officials are responsible for appointing a voting majority of the Board members of the County Park District, the Findlay-Hancock County Public Library and the Regional Planning Commission (See Note 24).

The County Treasurer, as custodian of public funds, invests all public moneys held on deposit in the County treasury. In the case of separate agencies, boards, and commissions, the County serves as fiscal agent, but is not financially accountable for the organization. The activity of the remaining organizations is presented as custodial funds within the County's financial statements:

- Hancock County Combined Health District (Hancock Public Health)
- Hancock County Soil and Water Conservation District
- Local Emergency Planning Commission
- Hancock County Family First Council
- Hancock County Regional Planning Commission
- Hancock County Park District

## HANCOCK COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Hancock County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Following are the more significant of the County's accounting policies.

##### **A. Basis of Presentation**

The County's basic financial statements consist of government-wide financial statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

##### *Government-Wide Financial Statements*

The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental in nature and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the County at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

***Fund Financial Statements*** - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

##### **B. Fund Accounting**

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the County are presented in three categories; governmental, proprietary and fiduciary.

***Governmental Funds*** - Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets plus deferred outflows of resources less liabilities and deferred inflows of resources is reported as fund balance.

## HANCOCK COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The following are the County's major governmental funds:

General fund - The general fund is used to account for and report all financial resources not accounted for and reported in another fund. The general fund balance is available for any purpose provided it is expended or transferred according to the general laws of Ohio.

Board of developmental disabilities fund - The fund accounts for a county-wide property tax levy and federal and state grants and entitlements that are restricted for operating the Blanchard Valley School, a residential center, and the costs of administering a facility for the developmentally disabled.

Juvenile probate capital projects fund - This fund is used to account for bond proceeds and transfers in that are restricted and committed, respectively, for the construction of a new juvenile and probate court building.

Other governmental funds of the County are used to account for:

**Nonmajor special revenue funds** - Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

**Nonmajor capital projects funds** - Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

**Nonmajor debt service funds** - Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

**Nonmajor permanent funds** - Permanent funds are used to account for and report resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs – that is, for the benefit of the government or its citizenry.

**Proprietary Funds** - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows.

**Enterprise Funds** - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods and services. The following is the County's major enterprise fund:

Sanitary landfill fund - This fund accounts for fees collected at the County landfill for dumping waste. This fund also includes the activities for the recycling facility, Litter Landing.

Other enterprise funds of the County are used for the agriculture service center and BMV one-stop.

## HANCOCK COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

***Fiduciary Funds*** - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and custodial funds. Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangements that have certain characteristics. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund. Custodial funds are custodial in nature and are used to report fiduciary activities that are not required to be reported in pension trust funds. The County's custodial funds account for assets held by the County for political subdivisions in which the County acts as fiscal agent, which include the Hancock County Park District, Hancock County General Health District, the Hancock County Soil and Water Conservation District, the Local Emergency Planning Commission and the Hancock County Family First Council, Hancock County Regional Planning Commission and for taxes, State-levied shared revenues and fines and forfeitures collected and distributed to other political subdivisions.

#### C. Measurement Focus

***Government-Wide Financial Statements*** - The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets, all deferred outflows of resources, all liabilities and all deferred inflows of resources associated with the operation of the County are included on the statement of net position. The statement of activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

***Fund Financial Statements*** - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, current deferred outflows of resources, current liabilities and current deferred inflows of resources are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reflects the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the fund financial statements for governmental funds.

Like the government-wide financial statements, the proprietary funds are accounted for using a flow of economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of revenues, expenses, and changes in fund net position presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position. The statement of cash flows reflects how the County finances and meets the cash flow needs of its enterprise activities.

***Custodial funds*** - Custodial funds use the economic resources measurement focus.

#### D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting; proprietary funds and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows of resources, and in the presentation of expenses versus expenditures.

***Revenues - Exchange and Nonexchange Transactions*** - Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within thirty-one days after year end.

## HANCOCK COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, sales taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied (See Note 9). Revenue from sales taxes is recognized in the period in which the sales are made (See Note 7). Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the County must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered both measurable and available at year end: sales taxes, charges for services, fines and forfeitures, State-levied locally shared taxes (including gasoline tax and motor vehicle license tax), grants, interest and rent.

*Deferred Outflows of Resources and Deferred Inflows of Resources* - In addition to assets, the government-wide statement of net position will report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. See Notes 14 and 15 for deferred outflows of resources related to net pension liability/asset and net OPEB liability/asset, respectively. In addition, deferred outflows of resources include a deferred charge on debt refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, both the government-wide statement of net position and the governmental fund financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2024, but which were levied to finance 2025 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. Unavailable revenue includes, but is not limited to, delinquent property taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The deferred inflow of resources for leases is related to the lease receivable and is being amortized to lease revenue in a systematic and rational manner over the term of the lease.

See Notes 14 and 15 for deferred inflows of resources related to net pension liability/asset and net OPEB liability/asset, respectively. These deferred inflows of resources are only reported on the government-wide statement of net position. In addition, deferred outflows of resources include a deferred gain on debt refunding. A deferred gain on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or refunding debt.

*Expense/Expenditures* - On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

## HANCOCK COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

##### **E. Budgetary Process**

All funds, except custodial funds, are legally required to be budgeted and appropriated. The major documents prepared are the certificate of estimated resources and the appropriations resolution, both of which are prepared on the budgetary basis of accounting. The certificate of estimated resources establishes a limit on the amount the County Commissioners may appropriate. The appropriations resolution is the County Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the County Commissioners. The legal level of control has been established by the County Commissioners at the fund, program, department and object level.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time final appropriations were passed by the County Commissioners.

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriations resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the County Commissioners during the year.

##### **F. Cash and Investments**

To improve cash management, cash received by the County is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the County's records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the basic financial statements.

Cash and cash equivalents and investments that are held separately within departments of the County and not included in the County treasury are recorded as "cash and cash equivalents in segregated accounts" and "investments in segregated accounts".

During 2024, the County's investments included negotiable and nonnegotiable certificates of deposit, Federal Agriculture Mortgage Corporation (FAMC) bonds, Federal Farm Credit Bank (FFCB) bonds, Federal Home Loan Bank (FHLB) bonds, Federal Home Loan Mortgage Corporation (FHLMC) bonds, Federal National Mortgage Association (FNMA) bonds, governmental money market, U.S. Treasury bills, U.S. Treasury notes and investments in the State Treasury Asset Reserve of Ohio (STAR Ohio). Investments are reported at fair value, except for nonnegotiable certificates of deposit, which are reported at cost. Fair value is based on quoted market price or current shares price.

The County invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The County measures its investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

## **HANCOCK COUNTY, OHIO**

### **NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024**

#### **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

STAR Ohio reserves the right to limit participant transactions to \$250 million per day. Transactions in all of a participant's accounts will be combined for this purpose. Twenty-four hours advance notice to STAR Ohio is appreciated for purchases or redemptions of \$100 million or more. For 2024, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates.

Investment earnings are allocated to County funds according to State statutes and grant requirements. Investment earnings credited to the general fund during 2024 was \$3,583,715 which includes \$3,010,016 assigned from other County funds.

For presentation on the basic financial statements, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the County are considered to be cash equivalents. Investments with an initial maturity of more than three months are reported as investments, to the extent the investments were purchased from a specific fund rather than the pool.

#### **G. Inventory**

Inventory is presented at cost on a first-in, first-out basis and is expended/expensed when used. Inventory consists of expendable supplies held for consumption. On the fund financial statements, reported inventory is equally offset by a nonspendable fund balance in the governmental funds which indicates that it does not constitute available spendable resources even though it is a component of net current assets.

#### **H. Capital Assets**

Governmental capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets, except for intangible right to use assets, are capitalized at cost and updated for additions and reductions during the year. Donated capital assets are recorded at their acquisition value on the date donated. The County maintains a capitalization threshold of \$5,000 for all capital assets except infrastructure. The capitalization threshold for infrastructure is \$10,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the assets or materially extend an asset's life are not capitalized. Interest incurred during the construction of enterprise fund capital assets is also capitalized. In addition, assets having an estimated useful life of more than one year that are below the \$5,000 threshold and not considered repair or maintenance costs are collectively capitalized on the financial statements when the aggregate of those assets are considered significant.

The County is reporting intangible right-to-use assets related to leased equipment and buildings. The intangible assets are being amortized in a systemic and rational manner of the shorter of the lease term or the useful life of the underlying asset.

## HANCOCK COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

All capital assets are depreciated/amortized, except for land, easements and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. The County reports all infrastructure, including that acquired prior to 1980. The County's infrastructure consists of roads, bridges and culverts. Depreciation is computed using the straight-line method beginning in the month of acquisition over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and Building Improvements	40 - 100 years
Improvements Other Than Buildings	5 - 20 years
Machinery and Equipment	5 - 20 years
Vehicles	6 - 20 years
Intangible right to use assets	3 - 5 years
Infrastructure	20 - 50 years

#### **I. Prepaid Items**

Payments made to vendors for services that will benefit periods beyond December 31, 2024, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. On the fund financial statements, reported prepayments are equally offset by a nonspendable fund balance in governmental funds which indicates that it does not constitute available expendable resources even though it is a component of net current assets.

#### **J. Unamortized Bond Premium/Unamortized Bond Discount/Unamortized Deferred Loss/Unamortized Deferred Gain/Bond Issuance Costs**

Bond premiums, bond discounts and accounting losses and gains are deferred and amortized over the term of the bonds using the bond outstanding method, which approximates the effective interest method. Bond premiums are presented as an addition to the face amount of the bonds and bond discounts are presented as a reduction to the face amount of the bonds. Unamortized deferred losses on refundings are reported as a deferred outflow of resources on the statement of net position. Unamortized deferred gains on refundings are reported as a deferred inflow of resources on the statement of net position. On the governmental fund financial statements, bond premiums, bond discounts and deferred charges are recognized in the period when the debt is issued. Bond issuance costs are expensed when they occur.

#### **K. Compensated Absences**

The County recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled (for example paid in cash to the employee or payment to an employee flex spending account) during or upon separation from employment. Based on the criteria listed, three types of leave qualify for liability recognition for compensated absences - vacation, sick leave and comp time. The liability for compensated absences is reported as incurred in the government-wide and proprietary fund financial statements. A liability for compensated absences is recorded in the governmental funds only if the liability has matured because of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

##### Vacation

The County's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment at the employee's current pay rate upon separation from employment.

## HANCOCK COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

##### Sick Leave

The County's policy permits employees to accumulate earned but unused sick leave. All sick leave lapses when employees leave the employ of the County and, upon separation from service, the employee receives compensation in accordance with the severance policy. A liability for estimated value of sick leave that will be used by employees as time off and at separation is included in the liability for compensated absences using the first in, first out (FIFO) method.

##### Comp Time

The County's policy permits employees to accumulate earned but unused comp time, which are eligible for payment at the employee's current pay rate upon separation from employment.

#### **L. Loans Receivable**

Loans receivable represent the right to receive repayment for certain loans made by the County. These loans are based upon written agreements between the County and the various loan recipients.

#### **M. Accrued Liabilities and Long-term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported in the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans are recognized as a liability in the fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

#### **N. Internal Activity**

Transfers between governmental and business-type activities on the government-wide financial statements are reported in the same manner as general revenues.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the statement of activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in the enterprise funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

## HANCOCK COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

##### **O. Interfund Balances**

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund loans receivables/payables". Receivables and payables resulting from routine lag between the dates interfund goods and services are provided or reimbursed expenditures occur are classified as "due to/due from other funds". Receivables and payables resulting from long-term interfund loans are classified as "loans to other funds/loans from other funds". These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for the net residual amounts due between governmental and business-type activities, which are presented as internal balances. Receivables and payables resulting from activity between the primary government and custodial funds are classified as "due to/due from external parties".

##### **P. Operating Revenues and Expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for recycling services and collection fees for the sanitary landfill and rent for the Agricultural Service Center and BMV One-Stop. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the fund. Revenues and expenses not meeting this definition are reported as nonoperating.

##### **Q. Contributions of Capital**

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets (primarily from developers), or from grants or outside contributions of resources restricted to capital acquisition and construction. The County did not receive any capital contributions during 2024.

##### **R. Fund Balance**

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

*Nonspendable* - The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form or legally required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable.

*Restricted* - Fund balance is reported as restricted when constraints are placed on the use of resources that are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

*Committed* - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the Board of Commissioners (the highest level of decision making authority). Those committed amounts cannot be used for any other purpose unless the Board of Commissioners removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

## HANCOCK COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Assigned - Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes, but do not meet the criteria to be classified as restricted nor committed. Intent should be expressed by (a) the governing body itself or (b) a body or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by policies of the Board of Commissioners.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is only used to report a deficit fund balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which restricted and unrestricted (committed, assigned, and unassigned) fund balance is available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

#### **S. Net Position**

Net position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt also should be included in this component of net position. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation or through external restrictions imposed by the creditors, grantors or laws or regulations of other governments. As of December 31, 2024, there was no net position restricted by enabling legislation.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

#### **T. Restricted Assets**

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Certain resources set aside for the payment of closure and postclosure costs for the sanitary landfill are classified as restricted assets because their use is limited.

#### **U. Estimates**

The preparation of basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

#### **V. Pensions/Other Postemployment Benefits (OPEB)**

For purposes of measuring the net pension liability, net pension/OPEB asset, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

## HANCOCK COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

##### W. Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles generally accepted in the United States of America. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

##### X. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the County administration and that are either unusual in nature or infrequent in occurrence. The County had no extraordinary or special items during 2024.

#### NOTE 3 - ACCOUNTABILITY AND COMPLIANCE

##### A. Change in Accounting Principles

For 2024, the County has implemented certain paragraphs from GASB Implementation Guide No. 2021-1, certain paragraphs of GASB Statement No. 99, "*Omnibus 2022*", GASB Statement No. 100, "*Accounting Changes and Error Corrections - an amendment of GASB Statement No. 62*", Implementation Guide No. 2023-1 and GASB Statement No. 101, "*Compensated Absences*".

GASB Implementation Guide 2021-1 provides clarification on issues related to previously established GASB guidance. The implementation of GASB Implementation Guide 2021-1 did not have an effect on balances previously report by the County.

GASB Statement No. 99 is to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The implementation of GASB Statement No. 99 did not have an effect on the financial statements of the County.

GASB Statement No. 100 is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.

GASB Implementation Guide 2023-1 provides clarification on issues related to previously established GASB guidance. The implementation of GASB Implementation Guide 2023-1 did not have an effect on the financial statements of the County.

GASB Statement No. 101 is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

**HANCOCK COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE 3 - ACCOUNTABILITY AND COMPLIANCE - (Continued)**

**B. Deficit Fund Balances**

Fund balances at December 31, 2024 included the following individual fund deficits:

<u>Nonmajor governmental funds</u>	<u>Deficit</u>
COP-CAR Grant Fund	\$ 2,425
Brownfield Coalition Grant Fund	190,939
Hancock County Justice Center Fund	39,417
Special Improvements Fund	186,641
Victim Assistance Fund	343
Water and Sewer Projects Fund	1,000

The general fund is liable for any deficit in these funds and provides transfers when cash is required, not when accruals occur. The deficit fund balances resulted from adjustments for accrued liabilities.

**C. Change within the Financial Reporting Entity**

For 2024, the County's local fiscal recovery fund presentation was adjusted from major to nonmajor due to no longer meeting the qualitative threshold for a major fund. This change is separately displayed in the financial statements.

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# **HANCOCK COUNTY, OHIO**

## NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

### **NOTE 3 - ACCOUNTABILITY AND COMPLIANCE - (Continued)**

#### **D. Restatement of Net Position**

During 2024, there was a change in accounting principle related to the implementation of GASB Statement No. 101, "Compensated Absences". The effect of changing the accounting principle is shown in the table below.

	12/31/2023 As Previously Reported	Change in Accounting Principle	12/31/2023 As Restated
Net Position			
Governmental Activities	\$ 185,879,230	\$ (6,380,142)	\$ 179,499,088
Business-Type Activities	16,315,457	(213,095)	16,102,362
Total Net Position	<u>\$ 202,194,687</u>	<u>\$ (6,593,237)</u>	<u>\$ 195,601,450</u>
Proprietary Funds			
Major Funds:			
Sanitary landfill	\$ 12,518,676	\$ (208,493)	\$ 12,310,183
Nonmajor Enterprise Funds	3,796,781	(4,602)	3,792,179
Total Proprietary Funds	<u>\$ 16,315,457</u>	<u>\$ (213,095)</u>	<u>\$ 16,102,362</u>

### **NOTE 4 - DEPOSITS AND INVESTMENTS**

Monies held by the County are classified by State statute into two categories. Active monies are public monies determined to be necessary to meet current demand upon the County treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Monies held by the County which are not considered active are classified as inactive.

Inactive monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio, and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;

## HANCOCK COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)

6. No-load money market mutual funds consisting exclusively of obligations described in items 1 and 2, above, and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool, the State Treasury Asset Reserve of Ohio (STAR Ohio); and,
8. Certain bankers' acceptances for a period not to exceed one hundred eighty days) and commercial paper notes (for a period not to exceed two hundred seventy days) in an amount not to exceed 40 percent of the interim monies available for investment at any one time if training requirements have been met.

Protection of the deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the County Treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

#### A. Cash and Cash Equivalents in Segregated Accounts

At year end, the County had \$2,308,887 in cash and cash equivalents deposited separate from the County's internal investment pool, which includes \$141,997 in restricted assets associated with the County sanitary landfill. This amount is included in the amount of deposits with financial institutions below.

#### B. Deposits with Financial Institutions

At December 31, 2024, the carrying amount of all County deposits, including nonnegotiable certificates of deposit and cash in segregated accounts, was \$24,555,003 and the bank balance of all County deposits was \$25,234,873. Of the bank balance, \$16,520,068 was covered by the FDIC and \$8,714,805 was either covered by the Ohio Pooled Collateral System or subject to custodial credit risk as described below.

Custodial credit risk is the risk that, in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. The County has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the County's and deposited with a qualified trustee by the financial institution as security for repayment whose fair value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the OPCS, a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total fair value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. For 2024, the County's financial institutions were approved for a reduced collateral rate of 50 percent through the OPCS. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the County to a successful claim by the FDIC.

# HANCOCK COUNTY, OHIO

## NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

### NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)

#### C. Investments

As of December 31, 2024, the County had the following investments and maturities:

Measurement/ <u>Investment type</u>	Measurement <u>Value</u>	<u>Investment Maturities</u>		
		6 months or <u>less</u>	7 to 12 <u>months</u>	1 year to <u>5 years</u>
<i>Fair value:</i>				
FAMC	\$ 296,481	\$ -	\$ -	\$ 296,481
FFCB	18,391,851	1,452,494	1,186,683	15,752,674
FHLB	9,070,747	1,105,811	1,398,004	6,566,932
FHLMC	1,878,725	-	1,257,256	621,469
FNMA	2,070,255	222,541	1,215,351	632,363
Negotiable CDs	4,159,621	1,688,168	243,804	2,227,649
U.S. Treasury bills	1,172,254	1,172,254	-	-
U.S. Treasury notes	33,559,341	4,182,231	642,288	28,734,822
U.S. Government money market	5,848,418	5,848,418	-	-
<i>Amortized cost:</i>				
STAR Ohio	<u>1,664,512</u>	<u>1,664,512</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 78,112,205</u>	<u>\$ 17,336,429</u>	<u>\$ 5,943,386</u>	<u>\$ 54,832,390</u>

The weighted average maturity of investments is 2.13 years.

The County's investments in U.S. Government money markets are valued using quoted market prices (Level 1 inputs). The County's investments in federal agency securities (FAMC, FFCB, FHLB, FHLMC, FNMA), municipal bonds, negotiable CDs, U.S. Treasury bonds and U.S. Treasury notes are valued using quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which all significant inputs are observable, either directly or indirectly (Level 2 inputs).

The following investments are held by the landfill enterprise fund and are restricted for the closure and post closure of the solid waste facility.

<u>Investment type</u>	<u>Landfill</u>
FFCB	\$ 4,815,045
FHLB	1,584,876
FHLMC	1,254,418
FNMA	177,798
Negotiable CDs	735,700
U.S. Treasury notes	<u>5,464,409</u>
Total	<u>\$ 14,032,246</u>

*Interest Rate Risk:* As a means of limiting its exposure to fair value losses arising from rising interest rates and according to State law, the County's investment policy limits investment portfolio maturities to five years or less. State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the County and that an investment must be purchased with the expectation that it will be held to maturity. Investments may not be redeemed prior to maturity without majority approval of the Advisory Committee.

# HANCOCK COUNTY, OHIO

## NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

### NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)

*Credit Risk:* The County's investment in American Municipal Power, Inc. of Ohio bonds were rated A1 by Moody's Investor services. The County's investments in federal agency securities, U.S. Treasury bonds and U.S. Treasury notes were rated AA+ and Aaa by Standard & Poor's and Moody's Investor Services, respectively. STAR Ohio and the government money market was rated AAAM by Moody's Investor Services. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard ratings service. The County has no investment policy dealing with investment credit risk beyond the requirements in State statute. Ohio law requires that no-load money market mutual funds be rated in the highest category at the time of purchase by at least one nationally recognized standard rating service.

*Custodial Credit Risk:* For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The federal agency securities and the U.S. Treasury bonds are exposed to custodial credit risk in that they are uninsured, unregistered and held by the counterparty's trust department or agent, but not in the County's name. The County has no investment policy dealing with investment custodial risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the Treasurer or qualified trustee.

*Concentration of Credit Risk:* The County places no limit on the amount that may be invested in any one issuer. The following table includes the percentage of each investment type held by the County at December 31, 2024:

Measurement/ <u>Investment type</u>	Measurement <u>Value</u>	<u>% of Total</u>
Fair value:		
FAMC	\$ 294,481	0.37
FFCB	18,391,851	23.55
FHLB	9,070,747	11.61
FHLMC	1,878,725	2.41
FNMA	2,070,255	2.65
Negotiable CDs	4,159,621	5.33
U.S. Treasury bill	1,172,254	1.50
U.S. Treasury notes	33,559,341	42.96
U.S. Government money market	5,848,418	7.49
Amortized cost:		
STAR Ohio	1,664,512	2.13
Total	<u>\$ 78,110,205</u>	<u>100.00</u>

### D. Reconciliation of Cash and Investments to the Statement of Net Position

The following is a reconciliation of cash and investments as reported in the note above to cash and investments as reported on the statement of net position as of December 31, 2024.

<u>Cash and investments per note</u>	
Carrying amount of deposits	\$ 25,399,715
Investments	78,112,205
Total	<u>\$ 103,511,920</u>
<u>Cash and investments per statement of net position</u>	
Governmental activities	\$ 75,757,744
Business-type activities	19,916,522
Custodial funds	7,837,654
Total	<u>\$ 103,511,920</u>

## **HANCOCK COUNTY, OHIO**

### **NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024**

#### **NOTE 5 - RECEIVABLES**

Receivables at December 31, 2024, consisted of accounts (billings for user charged services); sales taxes; accrued interest; amounts due from other governments including grants, entitlements, and shared revenues; amounts due from external parties; interfund, payment in lieu of taxes; property taxes, loans (community development block grant moneys loaned to local businesses), notes and special assessments. All receivables are expected to be collected within the subsequent year with the exception of the opioid settlement receivable which will be collected over the course of the settlement agreements. Receivables in the amount of \$469,956 will not be received within one year.

Loans receivable represent low interest loans for development projects granted to eligible County businesses under the Federal CDBG program. The loans have an annual interest rate of 2 to 5.25 percent and are to be repaid over periods ranging from six to fifteen years. Loans outstanding at December 31, 2024, were \$146,101. Loans receivable, in the amount of \$84,256, will not be received within one year.

Special assessments relating to the payment of debt are not expected to be collected within one year. Special assessments, in the amount of \$7,935,745, will not be received within one year. Delinquent special assessments were \$222,507.

Receivables recorded on the County's financial statements are recorded to the extent the amounts are determined material and substantiated, not only by supporting documentation, but also by a reasonable systematic method of determining their existence, completeness, valuation and collectability. Using this criteria, the County has elected to not record child support arrearages in the custodial funds. These amounts, while potentially significant, are not considered measurable and, because collections are often significantly in arrears, the County is unable to determine a reasonable value.

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# HANCOCK COUNTY, OHIO

## NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

### NOTE 5 - RECEIVABLES - (Continued)

A summary of the principal amounts due from other governments is as follows:

Fund	Description	Amount
<b>Governmental activities:</b>		
General Fund	Local Government	\$ 711,347
	Casino revenue	541,506
	Homestead and Rollback	197,917
	Other	170,499
<b>Total General Fund</b>		<u>1,621,269</u>
<b>Governmental activities:</b>		
Other Major Funds		
Board of Development Disabilities	Homestead and Rollback	<u>359,700</u>
<b>Total Other Major Funds</b>		<u>359,700</u>
<b>Non-Major Funds</b>		
Alcohol, Drug and Mental Health	Homestead and Rollback	17,917
Alcohol, Drug and Mental Health	Grants	42,223
Motor Vehicle and Gas Tax	Permissive Motor Vehicle License Tax	1,032,768
Motor Vehicle and Gas Tax	Gas Tax	1,875,001
Motor Vehicle and Gas Tax	Motor Vehicle License Registration Fees	51,904
Job and Family Services	Grants	128,923
Children Services	Homestead and Rollback	11,026
Agency on Aging Levy	Homestead and Rollback	61,337
Other public safety funds:		
E-911	Grants	42,597
Other special revenue funds:		
Victims Assistance	Grants	1,615
Community Development Block Grant	Grants	90,363
Other	Other	<u>10,347</u>
<b>Total Non-Major Funds</b>		<u>3,366,021</u>
<b>Total Governmental Activities</b>		<u>\$ 5,346,990</u>
<b>Custodial Funds</b>		
Subdivision	Motor Vehicle License - Corporation	\$ 146,598
Subdivision	Motor Vehicle License - Township	833,773
Park district	Homestead and rollback	13,404
Library/Local Government Support	Library Local Government	1,512,743
Local Government	Local Government	1,201,362
Undivided Tax	Township Gas Tax	146,598
Municipal Permissive Motor Vehicle Tax	Motor Vehicle License - Corporation Permissive	<u>23,008</u>
<b>Total Custodial Funds</b>		<u>\$ 3,877,486</u>

#### A. Leases Receivable

The County is reporting leases receivable in the general fund. For 2024, the County recognized lease revenue of \$107,530, which is reported in rental income, and interest revenue of \$14,630.

# **HANCOCK COUNTY, OHIO**

## **NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024**

### **NOTE 5 - RECEIVABLES - (Continued)**

The County has entered into lease agreements for building space rental with the years and terms as follows:

<u>Company</u>	<u>Lease Commencement Date</u>	<u>Years</u>	<u>Lease End Date</u>	<u>Payment Method</u>
Ten Star Enterprises	2022	8	2030	Monthly
Keys ADS	2023	5	2028	Annual
7746 CR 140	2024	3	2027	Annual

Lease payments will be paid into the general fund. The following is a schedule of future lease payments under the lease agreements:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 102,802	\$ 13,062	\$ 115,864
2026	107,712	9,911	117,623
2027	56,453	6,609	63,062
2028	59,264	4,866	64,130
2029	63,017	3,037	66,054
2030	<u>66,943</u>	<u>1,093</u>	<u>68,036</u>
Total	<u>\$ 456,191</u>	<u>\$ 38,578</u>	<u>\$ 494,769</u>

The County is also reporting leases receivable as part of business-type activities in the agricultural service center fund and the BMV one stop fund, nonmajor enterprise funds. For 2024, the County recognized lease revenue of \$418,135, which is reported in rental income, and interest revenue of \$18,075.

Lease payments will be paid into the agricultural service center fund and the BMV one stop fund. The County has entered into lease agreements for building space rental with the years and terms as follows:

<u>Company</u>	<u>Lease Commencement Date</u>	<u>Years</u>	<u>Lease End Date</u>	<u>Payment Method</u>
AG Credit	2022	2	2024	Monthly
USDA	2023	3	2026	Monthly
BMV leases	2023	2	2025	Monthly

Lease payments will be paid into the agricultural service center fund and the BMV one stop fund, nonmajor enterprise funds. The following is a schedule of future lease payments under the lease agreements:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 300,626	\$ 8,207	\$ 308,833
2026	<u>125,240</u>	<u>1,256</u>	<u>126,496</u>
Total	<u>\$ 425,866</u>	<u>\$ 9,463</u>	<u>\$ 435,329</u>

## **HANCOCK COUNTY, OHIO**

### **NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024**

#### **NOTE 6 - PERMISSIVE SALES AND USE TAX**

In 1983, the County Commissioners, by resolution, imposed a one-half of one percent tax on all retail sales made in the County, except sales of motor vehicles, and on the storage, use, or consumption of tangible personal property, including motor vehicles not subject to the sales tax. On November 3, 2009, County voters retained a .5 percent sales tax for ten years for general operations. The Commissioners' resolution further discerned that the .5 percent sales tax would be allocated as .25 percent for general operations provided by the County's general fund and .25 percent for flood mitigation. The additional sales taxes were effective January 1, 2009 for ten years. Proceeds of the tax were credited to the general fund and transferred accordingly. Of the .5 percent sales tax, .25 percent was imposed by the Commissioners in August of 2017 for a continuing period of time and reduced an existing .25 percent that expired at the end of 2018. As of December 31, 2018, .25 percent of sales tax was to expire. In October of 2018, the County Commissioners levied by resolution an additional .25 percent for a continuing period of time effective January 1, 2019. All proceeds are credited to the General fund.

Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month. A warrant payable to the County is to be made within five days of the certification.

A receivable is recognized at year end for amounts that will be received from sales which occurred during 2024. On the modified accrual basis, the amount of the receivable not collected within the available period is recorded as deferred inflows of resources. On the accrual basis, the full amount of the receivable is recognized as revenue.

#### **NOTE 7 - PAYMENT IN LIEU OF TAXES**

According to State law, the County has entered into agreements with a number of property owners under which the County has granted property tax abatements to those property owners and agreed to construct certain infrastructure improvements. The property owners have agreed to make payments to the County to help pay the costs of the infrastructure improvements. The amount of those payments generally reflects all or a portion of the property taxes which the property owners would have paid if their taxes had not been abated. The property owners' contractual promise to make these payments in lieu of taxes generally continues until the costs of the improvement have been paid or the agreement expires, whichever occurs first. Future development by those owners or others may result in subsequent agreements to make payments in lieu of taxes and may therefore spread the costs of the improvements to a larger number of property owners.

#### **NOTE 8 - PROPERTY TAXES**

Property taxes include amounts levied against all real and public utility property located in the County. Taxes collected from real property taxes (other than public utility) in one calendar year are levied in the preceding calendar year on the assessed value as of January 1 of that preceding year, the lien date. Assessed values are 35 percent of appraised market value as established by the County Auditor. All property is required to be revaluated every six years. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Public utility tangible personal property is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2024 public utility property taxes became a lien December 31, 2023, are levied after October 1, 2024, and are collected in 2025 with real property taxes. Public utility property taxes are payable on the same dates as real property taxes described previously.

## HANCOCK COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 8 - PROPERTY TAXES - (Continued)

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portion of the taxes collected. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through custodial funds. Property taxes receivable represents real property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2024 and for which there is an enforceable legal claim. In the governmental funds, the current portion receivable has been offset by a deferred inflow of resources since the current taxes were not levied to finance 2024 operations and the collection of delinquent taxes has been offset by a deferred inflow of resources since the collection of the taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on a modified accrual basis the revenue is deferred.

The full tax rate for all County operations for the year ended December 31, 2024 was \$7.29 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2023 property tax receipts were based are as follows:

#### Real property

Residential/agricultural	\$ 1,944,087,310
Commercial/industrial/mineral	415,096,890

#### Public utility

Personal	<u>278,841,500</u>
Total assessed value	<u><u>\$ 2,638,025,700</u></u>

#### NOTE 9 - TAX ABATEMENTS

##### **Tax Abatements Entered into by Other Governments**

Within the County, the taxing district of the City of Findlay has entered into tax abatement agreements under the Community Reinvestment Area (CRA) program that forgo property taxes assessed to the County. During 2024, property taxes of the County were abated by \$284,201.

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# HANCOCK COUNTY, OHIO

## NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

### NOTE 10 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2024 was as follows:

	Balance 12/31/2023	Additions	Disposals	Balance 12/31/2024
<b><u>Governmental activities:</u></b>				
<i>Capital assets, not being depreciated/amortized:</i>				
Land	\$ 43,523,621	\$ 204,074	\$ -	\$ 43,727,695
Construction in progress	8,320,509	16,485,235	(814,300)	23,991,444
Total capital assets, not being depreciated/amortized	<u>51,844,130</u>	<u>16,689,309</u>	<u>(814,300)</u>	<u>67,719,139</u>
<i>Capital assets, being depreciated/amortized:</i>				
Buildings	50,673,128	1,327,768	(60,963)	51,939,933
Improvements other than buildings	1,025,940	344,639	-	1,370,579
Equipment	8,364,194	585,271	(239,348)	8,710,117
Vehicles	5,950,265	622,864	(139,787)	6,433,342
Intangible right-to-use assets:				
Buildings	355,700	-	-	355,700
Equipment	24,102	-	-	24,102
SBITAs	-	17,124	-	17,124
Infrastructure	93,514,663	2,544,678	(70,121)	95,989,220
Total capital assets, being depreciated/amortized	<u>159,907,992</u>	<u>5,442,344</u>	<u>(510,219)</u>	<u>164,840,117</u>
<i>Less: accumulated depreciation/amortization:</i>				
Buildings	(21,938,976)	(1,544,529)	60,963	(23,422,542)
Improvements other than buildings	(745,305)	(11,341)	-	(756,646)
Equipment	(6,417,868)	(713,995)	201,486	(6,930,377)
Vehicles	(4,482,481)	(537,318)	102,845	(4,916,954)
Intangible right-to-use assets:				
Buildings	(9,610)	(82,413)	-	(92,023)
Equipment	(3,781)	(4,892)	-	(8,673)
SBITAs	-	(3,805)	-	(3,805)
Infrastructure	(48,047,625)	(2,729,847)	51,552	(50,725,920)
Total accumulated depreciation/amortization	<u>(81,645,646)</u>	<u>(5,628,140)</u>	<u>416,846</u>	<u>(86,856,940)</u>
Total capital assets, being depreciated/amortized net	<u>78,262,346</u>	<u>(185,796)</u>	<u>(93,373)</u>	<u>77,983,177</u>
Governmental activities capital assets, net	<u>\$ 130,106,476</u>	<u>\$ 16,503,513</u>	<u>\$ (907,673)</u>	<u>\$ 145,702,316</u>

Depreciation/amortization expense was charged to governmental functions as follows:

#### **Governmental activities:**

Legislative and executive	\$ 491,216
Judicial	112,549
Public safety	798,568
Health	953,534
Public works	3,141,647
Human services	<u>130,626</u>
Total depreciation/amortization expense	<u>\$ 5,628,140</u>

# **HANCOCK COUNTY, OHIO**

## NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

### **NOTE 10 - CAPITAL ASSETS - (Continued)**

	Balance 12/31/2023	Additions	Disposals	Balance 12/31/2024
<b><u>Business-type activities</u></b>				
<i>Capital assets, not being depreciated/amortized:</i>				
Land	\$ 1,950,577	\$ -	\$ -	\$ 1,950,577
Easements	23,376	-	-	23,376
Construction in Progress	-	1,745,115	-	1,745,115
Total capital assets, not being depreciated/amortized	<u>1,973,953</u>	<u>1,745,115</u>	<u>-</u>	<u>3,719,068</u>
<i>Capital assets, being depreciated/amortized:</i>				
Buildings	6,256,141	-	-	6,256,141
Improvements other than buildings	6,569,520	40,600	(12,491)	6,597,629
Equipment	5,944,615	636,439	(920,682)	5,660,372
Intangible right-to-use assets:				
Building	88,117	-	(88,117)	-
Vehicles	1,038,949	298,037	(403,771)	933,215
Total capital assets, being depreciated/amortized	<u>19,897,342</u>	<u>975,076</u>	<u>(1,425,061)</u>	<u>19,447,357</u>
<i>Less: accumulated depreciation/amortization:</i>				
Buildings	(1,609,935)	(92,083)	-	(1,702,018)
Improvements other than buildings	(3,437,480)	(678,162)	12,491	(4,103,151)
Equipment	(2,833,903)	(627,361)	680,558	(2,780,706)
Intangible right-to-use assets:				
Building	(39,163)	(48,954)	88,117	-
Vehicles	(911,406)	(299,299)	361,140	(849,565)
Total accumulated depreciation/amortization	<u>(8,831,887)</u>	<u>(1,745,859)</u>	<u>1,142,306</u>	<u>(9,435,440)</u>
Total capital assets, being depreciated/amortized net	<u>11,065,455</u>	<u>(770,783)</u>	<u>(282,755)</u>	<u>10,011,917</u>
Business-type activities capital assets, net	<u>\$ 13,039,408</u>	<u>\$ 974,332</u>	<u>\$ (282,755)</u>	<u>\$ 13,730,985</u>

Depreciation/amortization expense was charged to the enterprise funds of the County as follows:

### **Business-type activities:**

Sanitary landfill	\$ 1,694,715
Agricultural service center	21,145
BMV one-stop	<u>29,999</u>
Total depreciation/amortization expense	<u>\$ 1,745,859</u>

# **HANCOCK COUNTY, OHIO**

## NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

### **NOTE 11 - INTERFUND RECEIVABLES/PAYABLES**

- A.** Interfund loans receivable/payable consisted of the following at December 31, 2024, as reported on the fund statements:

<u>Receivable fund</u>	<u>Payable fund</u>	<u>Amount</u>
General fund	Nonmajor governmental funds	<u>\$ 1,682,392</u>

The primary purpose of the interfund balance is to cover costs in specific funds where revenues were not received by December 31. These interfund balances will be repaid once the anticipated revenues are received.

Interfund balances between governmental funds are eliminated on the government-wide statement of net position. Interfund balances between governmental funds and business-type activities are reported as internal balances on the government-wide statement of net position.

- B.** Due to/from other funds at December 31, 2024, consisted of the following as reported on the fund statements:

	<u>General</u>	<u>Other Governmental</u>	<u>Total Due from Other Funds</u>
General	\$ -	\$ 2,408	\$ 2,408
Other Governmental	<u>9,909</u>	<u>27,030</u>	<u>36,939</u>
Total due to other funds	<u>\$ 9,909</u>	<u>\$ 29,438</u>	<u>\$ 39,347</u>

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. All interfund balances are due within one year.

Amounts due to/from other funds between governmental funds are eliminated on the government-wide financial statements. Amounts due to/from other funds between governmental activities and business-type activities are reported as an internal balance on the statement of net position.

## HANCOCK COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 12 - RISK MANAGEMENT

##### A. Property and Liability

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Since 1992, the County has contracted with the Midwest Pool Risk Management Agency, Inc. for liability, property, and crime insurance. The program has a \$100,000 self-insured retention per occurrence, respectively.

The list below is a general description of insurance coverage; all policy terms, conditions, restrictions, exclusions, etc. are not included.

##### Liability

##### General, Automotive and Law Liability

Combined (Per Occurrence)	\$ 7,000,000
---------------------------	--------------

##### Public Official Errors and Omissions

Aggregate	7,000,000
-----------	-----------

##### Property including Automotive Comprehensive and Collision (Per Occurrence)

133,104,000
-------------

##### Flood and Earthquake (Annual Aggregate)

36,000,000
------------

##### Boiler and machinery

(Per Occurrence)
------------------

100,000,000
-------------

##### Cyber Security

(Per Occurrence)
------------------

3,000,000
-----------

The County pays all elected officials' bonds by statute.

Settled claims have not exceeded this commercial coverage in any of the past three years and there has been no significant reduction in coverage from the prior year.

##### B. Health Care

The County participates in the County Employee Benefits Consortium of Ohio (CEBCO) which is a group purchasing consortium available to county governments in Ohio. The County pays annual premiums into the program for medical, dental, and prescription drug. CEBCO has an agreement with the County Risk Sharing Authority (CORSA), AAA and the County Commissioners Association of Ohio (CCAO) to provide administrative services for claims processing.

##### C. Workers' Compensation

The County participates in the Ohio Bureau of Workers' Compensation (BWC) Group Experience Rating Program (the "Program"). The Program permits both public and private employers with better-than-average claim histories to join together through a sponsoring organization. This results in BWC rating each employer the group as one. By participating in group rating, employers potentially may enjoy much lower premium rates than they could attain on their own. The County's workers' compensation coverage is still through BWC; however, BWC does not form the groups. To be eligible for the Program, the County must meet several criteria to be accepted into a group. A separate internal service fund was established to account for the operation of the Program, including a reserve balance based on sound actuarial principles to cover actual claims costs. The Program is intended to achieve lower workers' compensation premiums and claims costs by promoting safe working conditions and environments for the employees.

## HANCOCK COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 12 - RISK MANAGEMENT - (Continued)

The County has agreed to pay all claims up to a maximum of \$200,000 of what the County would have paid had the County remained an experience-rated risk. Claims exceeding these limits will be paid by the State. Each year, the County pays the State a “minimum premium” for retaining the risk of having claims which exceeded the County’s maximum claims limit.

There was no claims liability reported on the basic financial statements at December 31, 2024. Had a claims liability been reported, that liability would be based on an estimate provided by the third party administrator and the requirements of GASB Statement No. 10, “Accounting and Financial Reporting for Risk Financing and Related Insurance Issues”, as amended by GASB Statement No. 30, “Risk Financing Omnibus”, which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred, but not reported claims, be accrued at the estimated ultimate cost of settling the claim. The County paid no claims during 2024.

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# HANCOCK COUNTY, OHIO

## NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

### NOTE 13 - CONTRACTUAL OBLIGATIONS

As of December 31, 2024, the County had the following contractual purchase commitments:

Company	Project	Contract Amount	Payments as of 12/31/24	Contract Balance at 12/31/24
ACI CONST CO INC	Contract Services for Construction	\$ 19,976,704	\$ 19,245,419	\$ 731,285
ALL TEMP REFRIGERATION INC	HVAC Project	76,846	-	76,846
ALL TEMP REFRIGERATION INC	HVAC Project	524,928	442,908	82,020
ALL TEMP REFRIGERATION INC	HVAC Project	301,682	285,059	16,623
BODIE MECHANICAL SERVICES INC	HVAC Project	2,769,219	1,398,665	1,370,554
CIVIL & ENVIRONMENTAL CONSULTANTS INC	Environmental Services	210,000	136,383	73,617
CIVIL & ENVIRONMENTAL CONSULTANTS INC	Environmental Services	98,000	76,968	21,032
CIVIL & ENVIRONMENTAL CONSULTANTS INC	Environmental Services	120,502	97,281	23,221
COURTVIEW JUSTICE SOLUTIONS INC	Contract Services	217,460	14,025	203,435
CT CONSULTANTS INC	Professional Services	112,000	40,690	71,310
DGL CONSULTING ENGINEERS LLC	Engineering & Design	120,857	68,466	52,391
DYNAMIC MEP	Engineering & Design	352,900	301,450	51,450
ENERGY DEVELOPMENTS INC	Contract Services	317,970	48,627	269,343
FOCUS: RECOVERY & WELLNESS COMMUNITY	Professional Services	197,042	192,542	4,500
FRIENDS SERVICE COMPANY INC	Equipment	78,783	39,391	39,392
FRIENDS SERVICE COMPANY INC	Equipment	265,338	167,130	98,208
GREAT LAKES COMMUNITY ACTION PARTNERSHIP	Professional Services	70,625	29,936	40,689
HOHENBRINK EXCAVATING LLC	Contract Services	612,891	-	612,891
JAGGER CONSTRUCTION LLC	Contract Services	224,880	214,937	9,943
JOHNSON CONTROLS US HOLDINGS LLC	Contract Services	83,999	82,499	1,500
JOURNEY HOME FOSTER CARE LLC	Child Placement	55,200	53,400	1,800
KALIDA TRUCK EQUIPMENT INC.	Equipment	122,500	-	122,500
LUCAS CO CORONER'S OFFICE	Contract Services	130,000	96,243	33,757
LUCAS CO CORONER'S OFFICE	Contract Services	130,000	83,697	46,303
MARSH FOUNDATION	Child Placement	115,000	103,835	11,165
MAUMEE WATERSHED CONSERVANCY DISTRICT	Contract Services	675,000	663,440	11,560
MEYER HILL LYNCH CORP	Equipment	52,777	-	52,777
MIDWEST CONTRACTING INC	Contract Services	189,888	113,284	76,604
NATL ALLIANCE ON MENTAL ILLNESS OF HANCOCK CO	Professional Services	90,694	89,494	1,200
OHIO TEACHING FAMILY ASSOC	Juvenile Detention	100,000	40,755	59,245
OHIOGUIDESTONE	Professional Services	66,405	53,678	12,727
R DUBLIN CHEVROLET ACQUISITION LLC	Equipment	64,923	-	64,923
RUMPKE OF OHIO INC	Contract Services	550,000	336,200	213,800
S & S LANDSCAPING & TREE SERVICE LLC	Contract Services Mowing	55,000	40,100	14,900
SECURITY AUTOMATION SYSTEMS INC	Contract Services	293,195	164,960	128,235
STEP HIGHER INC NELLA'S PLACE	Child Placement	75,000	31,025	43,975
TALBERT HOUSE	Child Placement	75,000	31,790	43,210
TELEPHONE SERVICE COMPANY	Contract Services	71,868	64,596	7,272
THE CHILDRENS CENTER OF OHIO LLC	Child Placement	200,000	76,725	123,275
THE MANNIK & SMITH GROUP INC	Engineering & Environmental Planning	55,000	22,710	32,290
THE MANNIK & SMITH GROUP INC	Groundwater Monitoring	99,400	93,610	5,790
THE MANNIK & SMITH GROUP INC	Engineering & Environmental Planning	75,000	38,647	36,353
THE MANNIK & SMITH GROUP INC	Engineering & Environmental Planning	275,000	193,924	81,076
THE MANNIK & SMITH GROUP INC	Consulting Services	200,000	152,061	47,939
TRI COUNTY TOWER LLC	Contract Services Tower Construction	739,090	642,939	96,151
US IMAGING INC	Contract Services	129,125	105,083	24,042
VERNON NAGEL INC	Contract Services Landfill Expansion	1,861,179	1,535,415	325,764
VICTORY HOUSE LLC	Child Placement	50,600	19,800	30,800
VISION GOVERNMENT SOLUTIONS INC	Contract Services	89,500	26,850	62,650
WOOD CO JUVENILE CT CENTER	Juvenile Detention	150,000	115,580	34,420
WOOD CO JUVENILE CT CENTER	Juvenile Detention	150,000	1,920	148,080
WOOLPERT INC	Contract Services Pictometry	137,556	52,452	85,104
		<u>\$ 33,856,526</u>	<u>\$ 27,926,589</u>	<u>\$ 5,929,937</u>

## HANCOCK COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 14 - DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

##### *Net Pension Liability (Asset) and Net OPEB Asset*

The net pension liability (asset) and the net OPEB asset reported on the statement of net position represents a liability or asset to employees for pensions and OPEB, respectively.

Pensions and OPEB are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period.

The net pension/OPEB liability (asset) represents the County's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension/OPEB liability (asset) on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 15 for the OPEB disclosures.

## HANCOCK COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)

##### *Plan Description - Ohio Public Employees Retirement System (OPERS)*

Plan Description - County employees, participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer public employee retirement system which administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Effective January 1, 2022, new members may no longer select the Combined Plan, and current members may no longer make a plan change to this plan. In October 2023, the legislature approved House Bill (HB) 33 which allows for the consolidation of the combined plan with the traditional plan with the timing of the consolidation at the discretion of OPERS. As of December 31, 2023, the consolidation has not been executed. (The latest information available.) Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group.

# **HANCOCK COUNTY, OHIO**

## **NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024**

### **NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)**

The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35
<b>Public Safety</b>	<b>Public Safety</b>	<b>Public Safety</b>
<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
<b>Law Enforcement</b>	<b>Law Enforcement</b>	<b>Law Enforcement</b>
<b>Age and Service Requirements:</b> Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
<b>Public Safety and Law Enforcement</b>	<b>Public Safety and Law Enforcement</b>	<b>Public Safety and Law Enforcement</b>
<b>Traditional Plan Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<b>Traditional Plan Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<b>Traditional Plan Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Traditional plan state and local members who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member's pension benefit vests at retirement.

Law enforcement and public safety members who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

Combined plan members retiring before age 65 with less than 30 years of service credit receive a percentage reduction in benefit.

## HANCOCK COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

#### **NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

When a traditional plan benefit recipient has received benefits for 12 months, the member is eligible for an annual cost of living adjustment (COLA). This COLA is calculated on the member's original base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost-of-living adjustment is 3.00%. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20.00% each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options and will continue to be administered by OPERS), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

# HANCOCK COUNTY, OHIO

## NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

### NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>State and Local</u>			
	<u>Traditional</u>	<u>Combined</u>	<u>Public Safety</u>	<u>Law Enforcement</u>
<b>2024 Statutory Maximum Contribution Rates</b>				
Employer	14.0 %	14.0 %	18.1 %	18.1 %
Employee *	10.0 %	10.0 %	**	***
<b>2024 Actual Contribution Rates</b>				
Employer:				
Pension ****	14.0 %	12.0 %	18.1 %	18.1 %
Post-employment Health Care Benefits *****	<u>0.0 %</u>	<u>2.0 %</u>	<u>0.0 %</u>	<u>0.0 %</u>
Total Employer	<u>14.0 %</u>	<u>14.0 %</u>	<u>18.1 %</u>	<u>18.1 %</u>
Employee	<u>10.0 %</u>	<u>10.0 %</u>	<u>12.0 %</u>	<u>13.0 %</u>

\* Member contributions within the combined plan are not used to fund the defined benefit retirement allowance.

\*\* This rate is determined by OPERS' Board and has no maximum rate established by ORC.

\*\*\* This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

\*\*\*\*\* These pension and employer health care rates are for the traditional and combined plans. The employer contributions rate for the member-directed plan is allocated 4 percent for health care with the remainder going to pension; however, effective July 1, 2022, a portion of the health care rate is funded with reserves.

Employer contribution rates are actuarially determined within the constraints of statutory limits for each division and expressed as a percentage of covered payroll.

The County's contractually required contribution for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan was \$3,714,845 for 2024. Of this amount, \$290,392 is reported as due to other governments.

#### ***Plan Description - State Teachers Retirement System (STRS)***

Plan Description - Licensed teachers participate in STRS, a cost-sharing multiple-employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS website at [www.strsoh.org](http://www.strsoh.org).

New members have a choice of three retirement plans: a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined (CO) Plan. Benefits are established by Ohio Revised Code Chapter 3307.

## HANCOCK COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)

The DB Plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. The calculation is 2.2% of final average salary for the five highest years of earnings multiplied by all years of credited service. Effective Aug. 1, 2023, any member can retire with unreduced benefits with 34 years of services credit at any age; or five years of service credit and age 65. Effective June 1, 2025 - July 1, 2027, any member can retire with unreduced benefits with 33 years of service credit at any age; or five years of service credit and age 65. Effective on or after Aug. 1, 2027, any member can retire with unreduced benefits with 34 years of service credit at any age; or five years of service credit and age 65.

Eligibility changes for DB Plan members who retire with actuarially reduced benefits effective Aug. 1, 2023, can retire with 29 years of service credit at any age; or five years of service credit and age 60. Effective June 1, 2025 - July 1, 2027, retirement eligibility for reduced benefits is 28 years of service credit at any age; or five years of service credit and age 60. Effective on or after Aug. 1, 2027, retirement eligibility for reduced benefits is 29 years of service credit at any age; or five years of service credit and age 60.

The DC Plan allows members to place all of their member contributions and 11.09% of the 14% employer contributions into an investment account. The member determines how to allocate the member and employer money among various investment choices offered by STRS. The remaining 2.91% of the 14% employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12% of the 14% member rate is deposited into the member's DC account and the remaining 2% is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50 and after termination of employment.

New members who choose the DC Plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS Ohio plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS Ohio bearing the risk of investment gain or loss on the account. STRS Ohio therefore has included all three plan options in the GASB 68 schedules of employer allocations and pension amounts by employer.

A DB or Combined Plan member with five or more years of credited service, who is determined to be disabled, may qualify for a disability benefit. New members, on or after July 1, 2013, must have at least ten years of qualifying service credit to apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance.

Funding Policy - Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The 2024 employer and employee contribution rate of 14% was equal to the statutory maximum rates. For 2024, the full employer contribution was allocated to pension.

# **HANCOCK COUNTY, OHIO**

## NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

### **NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)**

The County did not make any contractually required contribution to STRS for 2024.

#### ***Net Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability (asset) for OPERS was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. STRS's total pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability (asset) was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and pension expense:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	STRS	Total
Proportion of the net pension liability/asset prior measurement date	0.16363100%	0.15098400%	0.10755600%	0.00148775%	
Proportion of the net pension liability/asset current measurement date	<u>0.15558700%</u>	<u>0.13729200%</u>	<u>0.09377800%</u>	<u>0.00012556%</u>	
Change in proportionate share	<u>-0.00804400%</u>	<u>-0.01369200%</u>	<u>-0.01377800%</u>	<u>-0.00136219%</u>	
Proportionate share of the net pension liability	\$ 38,779,107	\$ -	\$ -	\$ 24,160	\$ 38,803,267
Proportionate share of the net pension asset	-	(401,763)	(9,959)	-	(411,722)
Pension expense	4,303,650	29,508	(944)	(91,602)	4,240,612

# **HANCOCK COUNTY, OHIO**

## **NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024**

### **NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)**

At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	STRS	Total
<b>Deferred outflows of resources</b>					
Differences between expected and actual experience	\$ 633,812	\$ 16,281	\$ 21,378	\$ 1,522	\$ 672,993
Net difference between projected and actual earnings on pension plan investments	7,827,277	65,343	1,773	-	7,894,393
Changes of assumptions	-	14,904	345	1,115	16,364
Changes in employer's proportionate percentage/ difference between employer contributions	123,804	-	-	46	123,850
Contributions subsequent to the measurement date	3,567,145	79,225	68,475	-	3,714,845
Total deferred outflows of resources	<u>\$ 12,152,038</u>	<u>\$ 175,753</u>	<u>\$ 91,971</u>	<u>\$ 2,683</u>	<u>\$ 12,422,445</u>
	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	STRS	Total
<b>Deferred inflows of resources</b>					
Differences between expected and actual experience	\$ -	\$ 39,732	\$ -	\$ 14	\$ 39,746
Net difference between projected and actual earnings on pension plan investments	-	-	-	2,076	2,076
Changes of assumptions	-	-	-	838	838
Changes in employer's proportionate percentage/ difference between employer contributions	878,742	-	-	266,262	1,145,004
Total deferred inflows of resources	<u>\$ 878,742</u>	<u>\$ 39,732</u>	<u>\$ -</u>	<u>\$ 269,190</u>	<u>\$ 1,187,664</u>

\$3,714,845 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of/increase to the net pension liability/asset in the year ending December 31, 2025.

# **HANCOCK COUNTY, OHIO**

## NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

### **NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	STRS	Total
2025	\$ 1,467,038	\$ 9,976	\$ 3,681	\$ (74,051)	\$ 1,406,644
2026	2,358,761	17,970	3,750	(66,983)	2,313,498
2027	4,994,927	37,656	4,228	(69,813)	4,966,998
2028	(1,114,575)	(10,814)	2,479	(55,660)	(1,178,570)
2029	-	1,096	2,397	-	3,493
Thereafter	-	912	6,961	-	7,873
Total	<u>\$ 7,706,151</u>	<u>\$ 56,796</u>	<u>\$ 23,496</u>	<u>\$ (266,507)</u>	<u>\$ 7,519,936</u>

### ***Actuarial Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2023, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2023, compared to the December 31, 2022 actuarial valuation, are presented below.

#### Wage inflation

Current measurement date 2.75%

Prior measurement date 2.75%

#### Future salary increases, including inflation

Current measurement date 2.75% to 10.75% including wage inflation

Prior measurement date 2.75% to 10.75% including wage inflation

#### COLA or ad hoc COLA

Current measurement date Pre 1/7/2013 retirees: 3.00%, simple

Post 1/7/2013 retirees: 2.30%, simple

through 2024, then 2.05% simple

Prior measurement date Pre 1/7/2013 retirees: 3.00%, simple

Post 1/7/2013 retirees: 3.00%, simple

through 2023, then 2.05% simple

#### Investment rate of return

Current measurement date 6.90%

Prior measurement date 6.90%

#### Actuarial cost method

Individual entry age

## HANCOCK COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Defined Contribution portfolio and the Health Care portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a gain of 11.20% for 2023.

The allocation of investment assets within the Defined Benefit portfolio is approved by the Board as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant.

For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed income	24.00 %	2.85 %
Domestic equities	21.00	4.27
Real estate	13.00	4.46
Private equity	15.00	7.52
International equities	20.00	5.16
Risk Parity	2.00	4.38
Other investments	5.00	3.46
Total	100.00 %	

**Discount Rate** - The discount rate used to measure the total pension liability was 6.90% for the Traditional Pension Plan, Combined Plan and Member-Directed Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

# HANCOCK COUNTY, OHIO

## NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

### NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)

#### *Sensitivity of the County's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate*

- The following table presents the proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 6.90%, as well as what the proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (5.90%) or one-percentage-point higher (7.90%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$ 61,048,735	\$ 38,779,107	\$ 20,257,249
Combined Plan	(243,112)	(401,763)	(526,742)
Member-Directed Plan	(7,142)	(9,959)	(12,499)

#### *Actuarial Assumptions - STRS*

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2024 and June 30, 2023, actuarial valuations are presented below:

	June 30, 2024	June 30, 2023
Inflation	2.50%	2.50%
Projected salary increases	Varies by service from 2.50% to 8.50%	Varies by service from 2.50% to 8.50%
Investment rate of return	7.00%, net of investment expenses, including inflation	7.00%, net of investment expenses, including inflation
Discount rate of return	7.00%	7.00%
Payroll increases	3.00%	3.00%
Cost-of-living adjustments (COLA)	0.00%	0.00%

For the June 30, 2024 actuarial valuation, post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110% for males, projected forward generationally using mortality improvement scale MP-2020. Pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95% for females, projected forward generationally using mortality improvement scale MP-2020. Post-retirement disabled mortality rates are based on Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

For the prior measurement date, post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110% for males, projected forward generationally using mortality improvement scale MP-2020. Pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95% for females, projected forward generationally using mortality improvement scale MP-2020. Post-retirement disabled mortality rates are based on Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

Actuarial assumptions used in the June 30, 2024 valuation are based on the results of an actuarial experience study for the period July 1, 2015 through June 30, 2021. An actuarial experience study is done on a quinquennial basis.

# **HANCOCK COUNTY, OHIO**

## **NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024**

### **NOTE 14 - DEFINED BENEFIT PENSION PLANS - (Continued)**

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation*	Long-Term Expected Real Rate of Return **
Domestic Equity	26.00 %	6.90 %
International Equity	22.00	7.70
Alternatives	19.00	9.10
Fixed Income	22.00	4.50
Real Estate	10.00	5.10
Liquidity Reserves	1.00	2.40
Total	100.00 %	

\* Final target weights reflected at October 1, 2022.

\*\*10-Year annualized geometric nominal returns, which include the real rate of return and inflation of 2.40% and is net of investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

**Discount Rate** - The discount rate used to measure the total pension liability was 7.00% as of June 30, 2024. The projection of cash flows used to determine the discount rate assumes that member and employer contributions will be made at the statutory contribution rates in accordance with the rates described previously. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2024. Therefore, the long-term expected rate of return on pension plan investments of 7.00% was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2024.

**Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** - The following table represents the proportionate share of the net pension liability as of June 30, 2024, calculated using the current period discount rate assumption of 7.00%, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) than the current assumption:

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net pension liability	\$ 38,974	\$ 24,160	\$ 11,630

**Assumption and Benefit Changes Since the Prior Measurement Date** - The discount rate remained at 7.00% for June 30, 2024 valuation.

## HANCOCK COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 15 - POSTEMPLOYMENT BENEFITS

##### *Net OPEB Asset*

See Note 14 for a description of the net OPEB asset.

##### *Plan Description - Ohio Public Employees Retirement System (OPERS)*

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust. The 115 Health Care Trust (115 Trust or Health Care Trust) was established in 2014, under Section 115 of the Internal Revenue Code (IRC). The purpose of the 115 Trust is to fund health care for the Traditional Pension, Combined and Member-Directed plans. The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code. Retirees in the Traditional Pension and Combined plans may have an allowance deposited into a health reimbursement arrangement (HRA) account to be used toward the health care program of their choice and other eligible expenses. An OPERS vendor is available to assist with the selection of a health care program.

With one exception, OPERS-provided health care coverage is neither guaranteed nor statutorily required. Ohio law currently requires Medicare Part A equivalent coverage or Medicare Part A premium reimbursement for eligible retirees and their eligible dependents.

OPERS offers a health reimbursement arrangement (HRA) allowance to benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents.

OPERS members enrolled in the Traditional Pension Plan or Combined Plan retiring with an effective date of January 1, 2022, or after must meet the following health care eligibility requirements to receive an HRA allowance:

**Age 65 or older Retirees** Minimum of 20 years of qualifying service credit

**Age 60 to 64 Retirees** Based on the following age-and-service criteria:

**Group A** 30 years of total service with at least 20 years of qualified health care service credit;

**Group B** 31 years of total service credit with at least 20 years of qualified health care service credit;

**Group C** 32 years of total service credit with at least 20 years of qualified health care service credit.

**Age 59 or younger** Based on the following age-and-service criteria:

**Group A** 30 years of qualified health care service credit;

**Group B** 32 years of qualified health care service credit at any age or 31 years of qualified health care service credit and at least age 52;

**Group C** 32 years of qualified health care service credit and at least age 55.

Retirees who do not meet the requirement for coverage as a non-Medicare participant can become eligible for coverage at age 65 if they have at least 20 years of qualifying service.

# **HANCOCK COUNTY, OHIO**

## **NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024**

### **NOTE 15 - POSTEMPLOYMENT BENEFITS - (Continued)**

Members with a retirement date prior to January 1, 2022, who were eligible to participate in the OPERS health care program will continue to be eligible after January 1, 2022, as summarized in the following table:

<b>Group A</b>	<b>Group B</b>	<b>Group C</b>
<b>Age and Service Requirements</b> <i>December 1, 2014 or Prior</i>	<b>Age and Service Requirements</b> <i>December 1, 2014 or Prior</i>	<b>Age and Service Requirements</b> <i>December 1, 2014 or Prior</i>
Any Age with 10 years of service credit	Any Age with 10 years of service credit	Any Age with 10 years of service credit
<b>January 1, 2015 through</b> <i>December 31, 2021</i>	<b>January 1, 2015 through</b> <i>December 31, 2021</i>	<b>January 1, 2015 through</b> <i>December 31, 2021</i>
Age 60 with 20 years of service credit or Any Age with 30 years of service credit	Age 52 with 31 years of service credit or Age 60 with 20 years of service credit or Any Age with 32 years of service credit	Age 55 with 32 years of service credit or Age 60 with 20 years of service credit

See the Age and Service Retirement section of the OPERS ACFR for a description of Groups A, B and C.

Eligible retirees may receive a monthly HRA allowance for reimbursement of health care coverage premiums and other qualified medical expenses. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are provided to eligible retirees, and are deposited into their HRA account.

The base allowance is determined by OPERS and is currently \$1,200 per month for non-Medicare retirees and \$350 per month for Medicare retirees. The retiree receives a percentage of the base allowance, calculated based on years of qualifying service credit and age when the retiree first enrolled in OPERS health care. Monthly allowances range between 51.00% and 90.00% of the base allowance for both non-Medicare and Medicare retirees.

Retirees will have access to the OPERS Connector, which is a relationship with a vendor selected by OPERS to assist retirees participating in the health care program. The OPERS Connector may assist retirees in selecting and enrolling in the appropriate health care plan.

When members become Medicare-eligible, recipients enrolled in OPERS health care programs must enroll in Medicare Part A (hospitalization) and Medicare Part B (medical).

OPERS reimburses retirees who are not eligible for premium-free Medicare Part A (hospitalization) for their Part A premiums as well as any applicable surcharges (late-enrollment fees). Retirees within this group must enroll in Medicare Part A and select medical coverage, and may select prescription coverage, through the OPERS Connector. OPERS also will reimburse 50.00% of the Medicare Part A premium and any applicable surcharges for eligible spouses. Proof of enrollment in Medicare Part A and confirmation that the retiree is not receiving reimbursement or payment from another source must be submitted. The premium reimbursement is added to the monthly pension benefit.

Participants in the Member-Directed Plan have access to the Connector and have a separate health care funding mechanism. A portion of employer contributions for these participants is allocated to a retiree medical account (RMA). Members who elect the Member-Directed Plan after July 1, 2015, will vest in the RMA over 15 years at a rate of 10.00% each year starting with the sixth year of participation. Members who elected the Member-Directed Plan prior to July 1, 2015, vest in the RMA over a five-year period at a rate of 20.00% per year. Upon separation or retirement, participants may use vested RMA funds for reimbursement of qualified medical expenses.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

## HANCOCK COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

#### **NOTE 15 - POSTEMPLOYMENT BENEFITS - (Continued)**

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2024, state and local employers contributed at a rate of 14.00% of earnable salary. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2024, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan. Beginning July 1, 2022, there was a 2.00% allocation to health care for the Combined Plan which has continued through 2024. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2024 was 4.00%. Effective July 1, 2022, a portion of the health care rate was funded with reserves which has continued through 2024.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was \$40,594 for 2024. Of this amount, \$3,173 is reported as due to other governments.

#### ***Plan Description - State Teachers Retirement System (STRS)***

Plan Description - The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. Health care premiums were reduced by a Medicare Part B premium credit beginning in 2023. The Plan is included in the report of STRS which can be obtained by visiting [www.strsoh.org](http://www.strsoh.org) or by calling (888) 227-7877.

Funding Policy - Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. All benefit recipients pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14% of covered payroll. For 2024, STRS did not allocate any employer contributions to post-employment health care.

#### ***Net OPEB Assets, OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB***

The net OPEB asset and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2022, rolled forward to the measurement date of December 31, 2023, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. STRS's total OPEB asset was measured as of June 30, 2024, and the total OPEB asset used to calculate the net OPEB asset was determined by an actuarial valuation as of that date. The County's proportion of the net OPEB liability was based on the County's share of contributions to the retirement plan relative to the contributions of all participating entities.

**HANCOCK COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

**NOTE 15 - POSTEMPLOYMENT BENEFITS - (Continued)**

Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Proportion of the net OPEB liability			
prior measurement date	0.16092500%	0.00148775%	
Proportion of the net OPEB liability/asset			
current measurement date	<u>0.15251000%</u>	<u>0.00012556%</u>	
Change in proportionate share	<u>-0.00841500%</u>	<u>-0.00136219%</u>	
Proportionate share of the net OPEB asset	\$ (1,310,404)	\$ (2,382)	\$ (1,312,786)
OPEB expense	(105,211)	469	(104,742)

At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
<b>Deferred outflows of resources</b>			
Differences between expected and actual experience	\$ -	\$ 103	\$ 103
Net difference between projected and actual earnings on OPEB plan investments	786,972	-	786,972
Changes of assumptions	337,363	296	337,659
Changes in employer's proportionate percentage/difference between employer contributions	44,134	9,166	53,300
Contributions subsequent to the measurement date	40,594	-	40,594
Total deferred outflows of resources	<u>\$ 1,209,063</u>	<u>\$ 9,565</u>	<u>\$ 1,218,628</u>

# **HANCOCK COUNTY, OHIO**

## NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

### **NOTE 15 - POSTEMPLOYMENT BENEFITS - (Continued)**

	OPERS	STRS	Total
<b>Deferred inflows of resources</b>			
Differences between expected and actual experience	\$ 186,507	\$ 258	\$ 186,765
Net difference between projected and actual earnings on OPEB plan investments	-	99	99
Changes of assumptions	563,302	1,073	564,375
Changes in employer's proportionate percentage/ difference between employer contributions	3,507	630	4,137
Total deferred inflows of resources	<u>\$ 753,316</u>	<u>\$ 2,060</u>	<u>\$ 755,376</u>

\$40,594 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of/increase to the net OPEB liability in the year ending December 31, 2025.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	OPERS	STRS	Total
2025	\$ (8,358)	\$ 471	\$ (7,887)
2026	76,654	1,071	77,725
2027	612,586	1,129	613,715
2028	(265,729)	1,153	(264,576)
2029	-	1,189	1,189
Thereafter	-	2,492	2,492
Total	<u>\$ 415,153</u>	<u>\$ 7,505</u>	<u>\$ 422,658</u>

### **Actuarial Assumptions - OPERS**

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2022, rolled forward to the measurement date of December 31, 2023.

## HANCOCK COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 15 - POSTEMPLOYMENT BENEFITS - (Continued)

The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	
Current measurement date	2.75%
Prior Measurement date	2.75%
Projected Salary Increases, including inflation	
Current measurement date	2.75 to 10.75% including wage inflation
Prior Measurement date	2.75 to 10.75% including wage inflation
Single Discount Rate:	
Current measurement date	5.70%
Prior Measurement date	5.22%
Investment Rate of Return	
Current measurement date	6.00%
Prior Measurement date	6.00%
Municipal Bond Rate	
Current measurement date	3.77%
Prior Measurement date	4.05%
Health Care Cost Trend Rate	
Current measurement date	5.50% initial, 3.50% ultimate in 2038
Prior Measurement date	5.50% initial, 3.50% ultimate in 2036
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Defined Contribution portfolio and the Health Care portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a gain of 14.00% for 2023.

# **HANCOCK COUNTY, OHIO**

## **NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024**

### **NOTE 15 - POSTEMPLOYMENT BENEFITS - (Continued)**

The allocation of investment assets within the Health Care portfolio is approved by the Board as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. The System's primary goal is to achieve and maintain a fully funded status for benefits provided through the defined benefit pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant.

For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	37.00 %	2.82 %
Domestic equities	25.00	4.27
Real Estate Investment Trusts (REITs)	5.00	4.68
International equities	25.00	5.16
Risk parity	3.00	4.38
Other investments	5.00	2.43
Total	100.00 %	

**Discount Rate** - A single discount rate of 5.70% was used to measure the total OPEB liability on the measurement date of December 31, 2023; however, the single discount rate used at the beginning of the year was 5.22%. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the actuarial assumed rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 3.77%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2070. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2070, and the municipal bond rate was applied to all health care costs after that date.

**Sensitivity of the County's Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Discount Rate** - The following table presents the proportionate share of the net OPEB liability (asset) calculated using the single discount rate of 5.70%, as well as what the proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (4.70%) or one-percentage-point higher (6.70%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net OPEB liability/(asset)	\$ 720,159	\$ (1,310,404)	\$ (2,992,434)

# HANCOCK COUNTY, OHIO

## NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

### NOTE 15 - POSTEMPLOYMENT BENEFITS - (Continued)

***Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate*** - Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

Retiree health care valuations use a health care cost trend assumption with changes over several years built into that assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2024 is 5.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health care cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

	1% Decrease	Current Health Care Trend Rate Assumption	1% Increase
County's proportionate share of the net OPEB asset	\$ 1,364,817	\$ 1,310,404	\$ 1,248,662

### ***Actuarial Assumptions - STRS***

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2024 actuarial valuation, compared with June 30, 2023 actuarial valuation, are presented below:

	June 30, 2024		June 30, 2023	
Projected salary increases	Varies by service from 2.50% to 8.50%		Varies by service from 2.50% to 8.50%	
Investment rate of return	7.00%, net of investment expenses, including inflation		7.00%, net of investment expenses, including inflation	
Payroll increases	3.00%		3.00%	
Discount rate of return	7.00%		7.00%	
Blended discount rate of return	N/A		N/A	
Health care cost trends	Initial	Ultimate	Initial	Ultimate
Medical				
Pre-Medicare	7.50%	3.94%	7.50%	4.14%
Medicare	-112.22%	3.94%	-10.94%	4.14%
Prescription Drug				
Pre-Medicare	8.00%	3.94%	-11.95%	4.14%
Medicare	-15.14%	3.94%	1.33%	4.14%

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

## HANCOCK COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 15 - POSTEMPLOYMENT BENEFITS - (Continued)

For the June 30, 2024 actuarial valuation, for healthy retirees the post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110% for males, projected forward generationally using mortality improvement scale MP-2020; pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95% for females, projected forward generationally using mortality improvement scale MP-2020. For disabled retirees, mortality rates are based on the Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

For the prior measurement date, for healthy retirees the post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110% for males, projected forward generationally using mortality improvement scale MP-2020; pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95% for females, projected forward generationally using mortality improvement scale MP-2020. For disabled retirees, mortality rates are based on the Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

Actuarial assumptions used in the June 30, 2024 valuation are based on the results of an actuarial experience study for the period July 1, 2015 through June 30, 2021. An actuarial experience study is done on a quinquennial basis.

**Assumption Changes Since the Prior Measurement Date** - The discount rate remained unchanged at 7.00% for the June 30, 2024 valuation.

**Benefit Term Changes Since the Prior Measurement Date** - Healthcare trends were updated to reflect emerging claims and recoveries experience as well as benefit changes effective January 1, 2025. The larger Medicare trends for Years 2027 and 2028 reflect the assumed impact of the expiration of current Medicare Advantage contract on December 31, 2028.

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation*	Long-Term Expected Real Rate of Return **
Domestic Equity	26.00 %	6.90 %
International Equity	22.00	7.70
Alternatives	19.00	9.10
Fixed Income	22.00	4.50
Real Estate	10.00	5.10
Liquidity Reserves	1.00	2.40
Total	<u>100.00 %</u>	

\* Final target weights reflected at October 1, 2022.

\*\*10-Year annualized geometric nominal returns, which include the real rate of return and inflation of 2.40% and is net of investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

**Discount Rate** - The discount rate used to measure the total OPEB liability was 7.00% as of June 30, 2024. The projection of cash flows used to determine the discount rate assumed STRS continues to allocate no employer contributions to the health care fund. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2024. Therefore, the long-term expected rate of return on health care fund investments of 7.00% was applied to all periods of projected health care costs to determine the total OPEB liability as of June 30, 2024.

# **HANCOCK COUNTY, OHIO**

## NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

### **NOTE 15 - POSTEMPLOYMENT BENEFITS - (Continued)**

***Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount and Health Care Cost Trend Rate*** - The following table represents the net OPEB asset as of June 30, 2024, calculated using the current period discount rate assumption of 7.00%, as well as what the proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) than the current assumption. Also shown is the proportionate share of the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
County's proportionate share of the net OPEB asset	\$ 1,936	\$ 2,382	\$ 2,769

	<u>1% Decrease</u>	<u>Current Trend Rate</u>	<u>1% Increase</u>
County's proportionate share of the net OPEB asset	\$ 2,795	\$ 2,382	\$ 1,884

### **NOTE 16 - COMPENSATED ABSENCES**

County employees earn vacation, sick leave and comp time at varying rates depending on length of service and department policy. All accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Accumulated, unused sick leave is paid, up to a maximum of 120 days, depending on length of service to employees hired before March 10, 1994, who retire, leave, or due to death. Accumulated, unused sick leave is paid, up to a maximum of 30 days, depending on length of service to employees who retire or due to death for employees hired on or after March 10, 1994.

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## HANCOCK COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 17 - LONG-TERM DEBT

The original issue date, interest rate and original issue amount for the County's long-term obligations are as follows:

<u>General Obligation Bonds</u>	<u>Original Issue Date</u>	<u>Interest Rate</u>	<u>Original Issue Amount</u>
Governmental Activities			
Sheriff Office Radios	2009	2.00 - 4.00	\$ 435,000
Engineers Garage	2013	0.35 - 3.375	2,595,000
Series 2016 Refunding - ADAMHS building	2016	2.00 - 4.00	94,095
Series 2016 Refunding - US 224/CR 95	2016	2.00 - 4.00	2,145,000
Series 2016 Refunding - Distribution Dr.	2016	2.00 - 4.00	665,000
Series 2019 County Building Improvements	2019	1.99	5,800,000
Series 2023 County Building Improvements	2023	3.73	10,000,000
Business-Type Activities			
Landfill - Leachate	2013	0.35 - 3.372	305,000
Landfill - Land Acquisition	2013	0.35 - 3.375	565,000
BMV One-Stop Refunding	2013	0.35 - 2.50	1,715,000
<u>Special Assessment Bonds</u>			
Special Assessment Refunding 2013	2013	0.35 - 3.375	695,000
<u>Ohio Water Development Loans</u>			
2022 HSTS	2024	N/A	17,963
2024 HSTS	2024	N/A	126,004
<u>Ohio Public Works Commission</u>			
Landfill Sanitary Sewer	2011	N/A	339,765
Landfill Waterline	2018	N/A	321,421
<u>Other Long-Term Obligations</u>			
ADAMH Taxable Affordable Housing Revenue Note	2009	8.50	100,000

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# HANCOCK COUNTY, OHIO

## NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

### NOTE 17 - LONG-TERM DEBT - (Continued)

Changes in the County's long-term obligations during 2024 were as follows. Amounts at December 31, 2023 have been restated as described in Note 3.

<b>Governmental Activities:</b>	Restated Balance 12/31/2023	Additions	Reductions	Balance 12/31/2024	Amount Due Within One Year
<u>General Obligation Bonds</u>					
Sheriff Office Radio					
Serial and term bonds	\$ 35,000	\$ -	\$ (35,000)	\$ -	\$ -
Discount	-	-	-	-	-
Engineers Garage					
Serial and term bonds	1,625,000	-	(95,000)	1,530,000	100,000
Premium	594	-	(43)	551	-
Series 2016 Refunding - ADAMHS building					
Serial and term bonds	15,000	-	(15,000)	-	-
Premium	542	-	(542)	-	-
Series 2016 Refunding - US 224/CR 95					
Serial and term bonds	885,000	-	(240,000)	645,000	250,000
Premium	95,657	-	(24,422)	71,235	-
Series 2016 Refunding - Distribution Dr.					
Serial and term bonds	95,000	-	(95,000)	-	-
Premium	8,042	-	(8,042)	-	-
Series 2019 - County Building Improvements					
Serial and term bonds - direct placement	1,210,000	-	(1,210,000)	-	-
Series 2023 - County Building Improvements					
Serial and term bonds - direct placement	10,000,000	-	(5,000)	9,995,000	520,000
	<u>13,969,835</u>	<u>-</u>	<u>(1,728,049)</u>	<u>12,241,786</u>	<u>870,000</u>
<u>Special Assessment Bonds</u>					
Special assessment refunding 2013					
Series bonds - direct placement	50,000	-	(50,000)	-	-
Premium	1,374	-	(1,374)	-	-
Total special assessment bonds	51,374	-	(51,374)	-	-
<u>OWDA Loans - Direct Borrowing</u>					
2022 HSTS	-	17,963	(17,963)	-	-
2024 HSTS	-	126,004	(126,004)	-	-
Total OWDA loans	-	143,967	(143,967)	-	-
<u>Other Long-Term Obligations</u>					
ADAMH Taxable Affordable - direct borrowing					
Housing Revenue Note	11,363	-	(11,363)	-	-
Leases payable	366,435	-	(83,088)	283,347	85,616
SBIT As payable	-	17,124	(5,880)	11,244	5,538
Net pension liability	44,127,395		(6,984,978)	37,142,417	-
Net OPEB liability	919,578		(919,578)	-	-
Compensated absences *	9,959,726	394,680	-	10,354,406	3,138,847
Total other long-term obligations	55,384,497	411,804	(8,004,887)	47,791,414	3,230,001
Total governmental activities					
long-term obligations	<u>\$ 69,405,706</u>	<u>\$ 555,771</u>	<u>\$ (9,928,277)</u>	<u>\$ 60,033,200</u>	<u>\$ 4,100,001</u>

\*The change in compensated absences liability is presented as a net change.

# HANCOCK COUNTY, OHIO

## NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

### NOTE 17 - LONG-TERM DEBT - (Continued)

Business-type activities:	Restated Balance 12/31/2023	Additions	Reductions	Balance 12/31/2024	Amount Due Within One Year
<u>General Obligation Bonds</u>					
Landfill - Leachate 2013					
Serial bonds	\$ 150,000	\$ -	\$ (15,000)	\$ 135,000	\$ 15,000
Premium	1,023	-	(113)	910	-
Landfill - land acquisition					
Serial bonds	350,000	-	(20,000)	330,000	20,000
Premium	280	-	(20)	260	-
BMV one-stop refunding					
Serial bonds	430,000	-	(140,000)	290,000	145,000
Premium	6,149	-	(2,050)	4,099	-
Total general obligation bonds	<u>937,452</u>	<u>-</u>	<u>(177,183)</u>	<u>760,269</u>	<u>180,000</u>
<u>OPWC Loans - Direct Borrowing</u>					
Landfill sanitary sewer	152,897	-	(16,988)	135,909	16,988
Landfill waterline	249,101	-	(16,071)	233,030	16,071
Total OPWC loans	<u>401,998</u>	<u>-</u>	<u>(33,059)</u>	<u>368,939</u>	<u>33,059</u>
<u>Other Long-Term Obligations</u>					
Net pension liability	2,223,634	-	(562,784)	1,660,850	-
Net OPEB liability	46,678	-	(46,678)	-	-
Leases payable	49,319	-	(49,319)	-	-
Compensated absences*	420,260	-	(44,364)	375,896	119,440
Landfill closure/postclosure costs	13,409,531	1,998,035	-	15,407,566	-
Total other long-term obligations	<u>16,149,422</u>	<u>1,998,035</u>	<u>(703,145)</u>	<u>17,444,312</u>	<u>119,440</u>
Total business-type activities	<u>\$ 17,488,872</u>	<u>\$ 1,998,035</u>	<u>\$ (913,387)</u>	<u>\$ 18,573,520</u>	<u>\$ 332,499</u>

\*The change in compensated absences liability is presented as a net change.

#### General Obligation Bonds

On November 4, 2009, the County issued \$3,935,000 in various purpose limited tax general obligation bonds, with interest rates ranging from 2.0 percent to 4.00 percent. The bonds were issued to retire notes originally issued for the Engineers Garage, Sheriff's Office Radios, County Landfill Improvements and County Landfill Equipment.

On March 14, 2013, the County issued \$2,595,000 in general obligation bonds with interest rates ranging from 0.35-3.375%. The bonds were issued to retire bond anticipation notes originally issued to construct, furnish and equip the engineer's garage.

On March 14, 2013, the County issued \$1,715,000 in Series 2013 BMV ONE-STOP refunding bonds. The bonds were issued to refund \$1,605,000 of the BMV one-stop bonds issued in 2003. This refunded debt is considered defeased (in-substance) and accordingly, has been removed from the statement of net position. The balance of the refunded bonds at December 31, 2024 was \$330,000.

## HANCOCK COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 17 - LONG-TERM DEBT - (Continued)

The reacquisition price exceeded the net carrying amount of the old debt by \$79,885. This amount is being netted against the new debt and amortized over the remaining life of the refunding debt, which has a final maturity date of December 1, 2026. This advance refunding was undertaken to reduce the combined total debt service payments by \$404,358 and resulted in an economic gain of \$345,344.

During a previous year, \$95,000 of the ADAMHS and \$420,000 of the Agriculture Service Center bonds were refunded by the Series 2016 refunding bonds.

The reacquisition price exceeded the net carrying amount of the old debt by \$613,925. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which equals the life of the new debt. This refunding was undertaken to reduce the combined total debt service payments by \$317,722 resulting in an economic gain of \$255,166.

The alcohol, drug addiction and mental health services bonds will be paid with transfers from the alcohol, drug addiction and mental health services special revenue fund.

On March 14, 2013, the County issued a total of \$1,285,000 in general obligation bonds with interest rates ranging from 0.35-3.375%. The bonds were issued to retire bond anticipation notes originally issued for Landfill Leachate, Landfill Land Acquisition and Landfill Equipment.

On October 25, 2016, the County issued \$3,350,000 in Various Purpose Improvement and Refunding Bonds, Series 2016 for the following purposes: (i) to refund \$95,000 of the Series 2005 bonds related to the ADAMHS building, (ii) to refund \$1,820,000 of the Series 2007 bonds related to the US 224/CR 300 construction, (iii) to refund a portion of the Series 2015 bond anticipation notes outstanding related to Distribution Dr. and the Beach Joint Ditch, (iv) to refund \$440,000 of the Series 2007 bonds related to the CR95/CR18 sewer district and (v) to refund \$420,000 of Series 2005 bonds related to the agriculture service center. At December 31, 2024, \$695,000 of the refunded bonds being held by the escrow agent is still outstanding.

The reacquisition price exceeded the net carrying amount of the old debt by \$108,945. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which equals the life of the new debt. This refunding was undertaken to reduce the combined total debt service payments by \$279,493 resulting in an economic gain of \$263,697.

On October 29, 2019, the County issued \$5,800,000 in County Building Improvement Bonds, Series 2019 to build a new building for the juvenile and probate courts. The bonds carry an interest rate of 1.99% and have a final maturity of December 1, 2024.

On June 15, 2023, the County issued \$10,000,000 in County Building Improvement Bonds, Series 2023 to build a new building for the juvenile and probate courts. The bonds carry an interest rate of 3.7302% and have a final maturity of December 1, 2038.

#### Special Assessment Bonds

The special assessment refunding 2013 series bonds and series 2016 refunding - Beach Joint Ditch bonds will be paid from the proceeds of special assessments levied against the benefited property owners. In the event the property owners do not pay their assessment, the County will be responsible for the debt payments.

On November 1, 2004, special assessment bonds were issued with interest rates ranging from 4 percent to 5 percent for various water and sewer projects. The bonds will be paid from the proceeds of special assessments levied against the benefited property owners. In the event the property owners do not pay their assessment, the County will be responsible for the debt payments.

## HANCOCK COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 17 - LONG-TERM DEBT - (Continued)

On March 14, 2013, the County issued \$695,000 in Series 2013 special assessment refunding bonds. The bonds were issued to refund \$630,000 of the Griffith heights water/sewer project, CR 220 sanitary sewer/Van Buren, US 224 W/Trenton Avenue sewer and McKinley Street waterline special assessment bonds issued in 2004. This refunded debt is considered defeased (in-substance) and accordingly, has been removed from the statement of net position.

The reacquisition price exceeded the net carrying amount of the old debt by \$53,142. This amount is being netted against the new debt and amortized over the remaining life of the refunding debt, which has a final maturity date of December 1, 2024. This advance refunding was undertaken to reduce the combined total debt service payments by \$60,632 and resulted in an economic gain of \$56,914.

The special assessment bonds were paid from special assessment collections. In the event special assessments are not sufficient to cover the principal and interest payments, the general fund will be responsible for making principal and interest payments. The total principal remaining to be paid on the special assessment bonds are \$50,000. Principal and interest for the current year and total assessments received were \$110,000 and \$10,155, respectively. At December 31, 2024, there were no further obligations outstanding.

#### OWDA Loans

The County issues Ohio Water Development Authority (OWDA) loans for the purpose of Home Septic Tank Systems (HSTS).

#### ADAMH Taxable Affordable Housing Revenue Note

The County issued a \$100,000 taxable affordable housing revenue note on November 24, 2009 to pay a portion of the costs of the Melrose Efficiency Apartment Complex, a supervised living facility owned and operated by ADAMH. Principal and interest payments are payable May 25 and November 25 of each year at an interest rate of 8.50% commencing May 25, 2010. The scheduled maturity date is November 25, 2024. These loans are considered direct borrowings. Direct borrowings have terms negotiated directly between the County and the lender and not offered for public sale. At December 31, 2024, there were no further obligations outstanding.

#### OPWC Loans

During 2011, the County received an Ohio Public Works Commission (OPWC) interest free loan for the purpose of building a sanitary sewer at the County landfill. The final maturity date of the loan is July 1, 2031.

During 2018, the County received an OPWC interest free loan for the purpose of building a water line at the County landfill. The final maturity date of the loan is July 1, 2038.

These loans are considered direct borrowings. Direct borrowings have terms negotiated directly between the County and the lender and not offered for public sale. In the event of default, the OPWC may (1) charge an 8% default interest rate from the date of the default to the date of the payment and charge the County for all costs incurred by the OPWC in curing the default, (2) in accordance with Ohio Revised Code 164.05, direct the County Treasurer of the County to pay the amount of the default from funds that would otherwise be appropriated to the County from the County's undivided local government fund pursuant to ORC 5747.51-5747.53, or (3) at its discretion, declare the entire principal amount of loan then remaining unpaid, together with all accrued interest and other charges, become immediately due and payable.

#### Leases Payable

The County has entered into lease agreements for the intangible right-to-use buildings and equipment. Due to the implementation of GASB Statement No. 87, the County will report an intangible capital asset and corresponding liability for the future scheduled payments under the leases. The lease payments will be paid from the general fund, the alcohol, drug, and mental health fund (a nonmajor special revenue fund), and the sanitary landfill fund.

## HANCOCK COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 17 - LONG-TERM DEBT - (Continued)

The County has entered into lease agreements for buildings and equipment at varying years and terms as follows:

<u>Description</u>	<u>Lease Commencement Date</u>	<u>Years</u>	<u>Lease End Date</u>	<u>Payment Method</u>
Veterans Building	2021	3	2024	Monthly
Public Defender Building	2022	5	2027	Monthly
ADAMHS Postage Machine	2021	5	2026	Monthly
Veterans Copier	2018	5	2023	Monthly
Liter Landing Building	2022	5	2027	Monthly

#### SBITAs Payable

The County has entered into agreements for the intangible right-to-use subscription software. Due to the implementation of GASB Statement No. 96, the County will report an intangible capital asset and corresponding liability for the future scheduled payments under the subscriptions. The subscription payments will be paid from the general fund.

The County has entered into agreements for subscriptions at varying years and terms as follows:

<u>SBITA</u>	<u>Commencement Date</u>	<u>Years</u>	<u>End Date</u>	<u>Payment Method</u>
Lexis Nexis	2024	3	2027	Annual

The following is a schedule of future SBITA payments under the subscription agreements:

#### Net Pension Liability and Compensated Absences

See Note 14 and 15 for details on the net pension and OPEB liability, respectively. The compensated absences liability, net pension liability and net OPEB liability will be paid from the fund that pays the employees' salaries.

#### Debt Margin

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors should not exceed 1 percent of the total assessed valuation of the County. The Revised Code further provides that the total voted and unvoted net debt of the County less the same exempt debt should not exceed a sum equal to 3 percent of the first \$100,000,000, plus 1.5 percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus 2.5 percent of such valuation in excess of \$300,000,000.

The effect of the debt limitations described above is an overall debt margin of \$52,280,643 at December 31, 2024.

# **HANCOCK COUNTY, OHIO**

## **NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024**

### **NOTE 17 - LONG-TERM DEBT - (Continued)**

The following is a summary of the County's future annual debt service requirements for governmental long-term obligations:

Year Ending December 31,	Governmental General Obligation Bonds			Year Ending December 31,	Governmental General Obligation Bonds - Direct Placement		
	Principal	Interest	Total		Principal	Interest	Total
2025	\$ 350,000	\$ 69,144	\$ 419,144	2025	\$ 520,000	\$ 372,814	\$ 892,814
2026	295,000	56,644	351,644	2026	545,000	353,418	898,418
2027	305,000	50,244	355,244	2027	570,000	333,088	903,088
2028	105,000	39,618	144,618	2028	600,000	311,828	911,828
2029	110,000	36,337	146,337	2029	625,000	289,448	914,448
2030 - 2034	605,000	127,936	732,936	2030 - 2034	3,595,000	1,074,612	4,669,612
2035 - 2037	405,000	27,674	432,674	2035 - 2038	3,540,000	337,564	3,877,564
Total	<u>\$ 2,175,000</u>	<u>\$ 407,597</u>	<u>\$ 2,582,597</u>	Total	<u>\$ 9,995,000</u>	<u>\$ 3,072,772</u>	<u>\$ 13,067,772</u>

Year Ending December 31,	Governmental Leases Payable			Year Ending December 31,	SBITA Payable		
	Principal	Interest	Total		Principal	Interest	Total
2025	\$ 85,616	\$ 7,327	\$ 92,943	2025	\$ 5,538	\$ 342	\$ 5,880
2026	88,220	4,725	92,945	2026	5,706	174	5,880
2027	84,364	2,052	86,416	Total	<u>\$ 11,244</u>	<u>\$ 516</u>	<u>\$ 11,760</u>
2028	19,238	475	19,713				
2029	5,909	40	5,949				
Total	<u>\$ 283,347</u>	<u>\$ 14,619</u>	<u>\$ 297,966</u>				

The following is a summary of the County's future annual debt service requirements for business-type long-term obligations:

Year Ending December 31,	Business-Type General Obligation Bonds			Year Ending December 31,	Bus.-Type OPWC Loans - Direct Borrowing		
	Principal	Interest	Total		Principal	Interest	Total
2025	\$ 180,000	\$ 21,425	\$ 201,425	2025	\$ 33,059	\$ -	\$ 33,059
2026	180,000	16,925	196,925	2026	33,059	-	33,059
2027	35,000	12,426	47,426	2027	33,059	-	33,059
2028	40,000	11,550	51,550	2028	33,059	-	33,059
2029	40,000	10,299	50,299	2029	33,059	-	33,059
2030 - 2034	190,000	31,811	221,811	2030 - 2034	131,324	-	131,324
2035 - 2037	90,000	6,075	96,075	2035 - 2039	72,320	-	72,320
Total	<u>\$ 755,000</u>	<u>\$ 110,511</u>	<u>\$ 865,511</u>	Total	<u>\$ 368,939</u>	<u>\$ -</u>	<u>\$ 368,939</u>

### **Conduit Debt**

In 2017, the County issued \$85,150,000 in hospital facilities revenue bonds. The proceeds were used to acquire, construct, equip, and improve hospital facilities at an acute health care facility for Blanchard Valley Regional Health Center. The County is not obligated in any way to pay the debt charges on the bonds from any of its funds, and therefore, the debt has been excluded entirely from the County's debt presentation. As of December 31, 2024, \$64,350,000 of these bonds was outstanding.

In 2007, the County entered into a \$6,756,000 capital lease agreement of Independence House, which is comprised of a skilled nursing facility, rehabilitation facility and independent living apartments located in Fostoria, Ohio. The leasing arrangement will provide hospital facilities to service the residents of the County. The County is not obligated in any way to pay the lease charges on the lease from any of its funds, and therefore, the lease has been excluded entirely from the County's debt presentation. As of December 31, 2024, \$2,897,213 of the lease was outstanding.

## HANCOCK COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 18 - CLOSURE AND POSTCLOSURE OF LANDFILL

State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date the landfill stops accepting waste, the County reports a portion of these closure and postclosure costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$15,407,566 reported as landfill closure and postclosure costs payable at December 31, 2024, represents the cumulative amount reported to date based on the use of 61.50% of the estimated capacity of the landfill. The County will recognize the remaining cost of closure and post-closure care of \$9,646,019 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and post-closure care in 2024. The County expects to close the active cell of the landfill in 2037. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The County is required by State and federal laws and regulations to make annual contributions to a trust to finance closure and postclosure care. The County is in compliance with these requirements, and, at December 31, 2024, cash and cash equivalents in segregated accounts and investments in segregated accounts of \$14,174,243 are held for these purposes. These are reported as restricted assets on the statement of fund net position.

The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users or from future tax revenues.

#### NOTE 19 - INTERFUND TRANSFERS

During 2024, the following transfers were made:

Transfers In	Transfers Out			
	Board of			Total
	General	Developmental Disabilities	Other Governmental	
Juvenile Probate Court Capital	\$ 82,550	\$ -	\$ -	\$ 82,550
Nonmajor governmental funds	2,614,610	3,500,000	224,246	6,338,856
Total	<u>\$ 2,697,160</u>	<u>\$ 3,500,000</u>	<u>\$ 224,246</u>	<u>\$ 6,421,406</u>

Transfers are used to (1) move revenues from the fund that statute or budget required to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

The transfers out of the other governmental funds were for the following purposes:

- (a) the \$144,262 transfer from the Motor Vehicle and Gas Tax Fund to the Motor Vehicle and Gas Tax Bond Retirement Fund was for debt service payments;
- (b) the \$18,706 transfer from the Alcohol, Drug and Mental Health Fund to the ADAMHS Bond Retirement Fund was for debt service payments;
- (c) the \$10,000 transfer from the Alcohol, Drug and Mental Health Fund was to fund the Substance Abuse Fund;
- (d) the \$50,000 transfer from the Alcohol, Drug and Mental Health Fund was to fund capital improvements for that program; and
- (e) the \$1,278 transfer from the Job and Family Services fund was to fund the Child Support Enforcement Agency and Children Services fund.
- (f) the \$3,500,000 transfer from the Board of Developmental Disabilities fund was for capital projects.

All transfers were made in compliance with Ohio Revised Code Sections 5705.14, 5705.15 and 5705.16. Transfers between governmental funds are eliminated on the government-wide financial statements.

# HANCOCK COUNTY, OHIO

## NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

### NOTE 20 - FUND BALANCE

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund balance	General	Board of Developmental Disabilities	Juvenile Probate Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable:					
Prepayments	\$ 128,264	\$ 77,668	\$ -	\$ 333,579	\$ 539,511
Materials and supplies inventory	1,094,885	368	-	427,677	1,522,930
Permanent fund	-	-	-	247,000	247,000
Unclaimed monies	2,260	-	-	-	2,260
Total nonspendable	<u>1,225,409</u>	<u>78,036</u>	<u>-</u>	<u>1,008,256</u>	<u>2,311,701</u>
Restricted:					
Capital projects	-	-	-	5,491,854	5,491,854
Debt service	-	-	-	1,575,066	1,575,066
Legislative and executive programs	-	-	-	2,530,462	2,530,462
County courts and judicial programs	-	-	-	2,325,977	2,325,977
Sheriff and public safety programs	-	-	-	1,699,832	1,699,832
County engineer and public works programs	-	-	-	4,862,324	4,862,324
Health programs	-	11,213,138	-	1,542,902	12,756,040
Human service programs	-	-	-	2,945,083	2,945,083
Economic development programs	-	-	-	597,341	597,341
Conservation and recreation programs	-	-	-	10	10
Permanent fund	-	-	-	274,167	274,167
Total restricted	<u>-</u>	<u>11,213,138</u>	<u>-</u>	<u>23,845,018</u>	<u>35,058,156</u>
Committed:					
Capital projects	-	-	2,860,397	6,170,278	9,030,675
Sheriff police revolving	124,337	-	-	-	124,337
County home donations	4,816	-	-	-	4,816
Centennial	172	-	-	-	172
Severance	134,315	-	-	-	134,315
Total committed	<u>263,640</u>	<u>-</u>	<u>2,860,397</u>	<u>6,170,278</u>	<u>9,294,315</u>
Assigned:					
Capital projects	-	-	-	3,128,638	3,128,638
Debt service	-	-	-	18,315	18,315
Legislative and executive programs	251,804	-	-	-	251,804
County courts and judicial programs	538,514	-	-	-	538,514
Sheriff and public safety programs	302,486	-	-	-	302,486
Health programs	174,510	-	-	-	174,510
Human service programs	4,015	-	-	-	4,015
Subsequent year appropriations	6,063,704	-	-	-	6,063,704
Total assigned	<u>7,335,033</u>	<u>-</u>	<u>-</u>	<u>3,146,953</u>	<u>10,481,986</u>
Unassigned (deficit)	<u>17,869,034</u>	<u>-</u>	<u>-</u>	<u>(420,790)</u>	<u>17,448,244</u>
Total fund balances	<u>\$26,693,116</u>	<u>\$11,291,174</u>	<u>\$ 2,860,397</u>	<u>\$33,749,715</u>	<u>\$74,594,402</u>

## HANCOCK COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 21 - OTHER COMMITMENTS

The County utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed, or assigned classifications of fund balance. At year end, the County's commitments for encumbrances in the governmental funds were as follows:

<u>Fund</u>	<u>Year-End Encumbrances</u>
General fund	\$ 1,271,329
Board of developmental disabilities fund	267,583
Juvenile probate capital projects fund	2,242,292
Other governmental funds	<u>7,043,192</u>
Total	<u>\$ 10,824,396</u>

#### NOTE 22 - JOINTLY GOVERNED ORGANIZATIONS

##### A. Joint Board of County Commissioners for the Blanchard River Stream Enhancement Project

The Joint Board of County Commissioners for the Blanchard River Stream Enhancement Project (the "Board") is a jointly governed organization among six counties. The Board consists of eighteen members; the three county commissioners of each of the six counties. The Board was formed to approve construction and maintenance for clearing the Blanchard River of logjams and debris. Revenues are generated by assessments and a state grant. Hancock County's portion of the assessments was collected in 1996 for construction and maintenance. Separate financial statements may be obtained from the Blanchard River Stream Enhancement Project, 7868 CR 140, Findlay, Ohio 45840.

##### B. West Central Partnership, Inc.

The West Central Partnership, Inc. (the "Partnership") is a jointly governed organization among Allen, Auglaize, Hancock, Hardin, Mercer, Paulding, Putnam, and Van Wert counties. The Partnership was formed to administer local loan programs in these counties for the State of Ohio Department of Development using state funds and to raise money for such purposes and to expend, contribute, disburse, or otherwise handle and dispose of the same for such purposes. The Board of Trustees consists of nine members, including a County Commissioner from each of the member counties and the Director of Region 3, West Central SBDC Partnership. Separate financial statements may be obtained from the West Central Partnership, Inc., 915 West Market Street, Lima, Ohio 45805.

##### C. Metropolitan Housing Authority

The Metropolitan Housing Authority (the "Authority") is a jointly governed organization between Hancock County and the City of Findlay. The Authority was established under Section 3735.27 of the Ohio Revised Code to monitor housing accommodations to insure safe and sanitary housing is available to the citizens. Two members of the Board of Trustees are appointed by the Probate Court Judge, two members are appointed by the mayor of the City of Findlay, and one member is appointed by the County Commissioners. Separate financial statements may be obtained from the Metropolitan Housing Authority, 1800 North Blanchard Street, Findlay, Ohio, 45840.

##### D. Blanchard Valley Port Authority

The Blanchard Valley Port Authority (the "Authority") was established in 2007 and is a jointly governed organization between the City of Findlay and the County. The Authority was established pursuant to Ohio Revised Code Section 4582.21. The purpose of the Authority is to better provide for the improvement and development of the County and the City of Findlay into the foreseeable future.

## **HANCOCK COUNTY, OHIO**

### **NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024**

#### **NOTE 22 - JOINTLY GOVERNED ORGANIZATIONS - (Continued)**

The Authority is governed by a Board consisting of seven appointed members. The City of Findlay and the Board of County Commissioners shall appoint three Board Members each and the seventh appointed Board Member shall be made jointly by the City of Findlay Mayor with the approval of a majority of the members of the Findlay City Council and the Board of County Commissioners of Hancock County.

The Authority may be dissolved at any time upon the enactment of an ordinance by the City of Findlay Council and resolution by the County Board of Commissioners provided that upon dissolution, any real or personal property or combination thereof which has been received from or made available by the City of Findlay or the County shall be returned to the subdivision from which it was received or made available. In the event of the dissolution, after paying all expenses, debts or funds or any remaining real or personal property belonging to the Authority shall be distributed to the City of Findlay and the County equally.

During 2024, the County did not make any contributions to the Authority. Financial information can be obtained from the Blanchard Valley Port Authority 3900 N. Main St., Findlay, Ohio 45840.

#### **NOTE 23 - INSURANCE POOLS**

##### **A. Midwest Pool Risk Management Agency, Inc.**

The Midwest Pool Risk Management Agency, Inc., (the "Pool") is an Ohio not-for-profit corporation established by five counties for the purpose of establishing a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by the Pool. These coverages include comprehensive general liability, automobile liability, certain property insurance, and public officials' errors and omissions liability insurance.

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of the Pool are managed by an elected Board of not more than five trustees. Only county commissioners of member counties are eligible to serve on the Board. No county may have more than one representative on the Board at any time. Each member county's control over the budgeting and financing of the Pool is limited to its voting authority and any representation it may have on the Board of Trustees.

##### **B. County Employee Benefits Consortium of Ohio (CEBCO)**

The County participates in the County Employee Benefits Consortium of Ohio (CEBCO) which is a group purchasing consortium available to county governments in Ohio. CEBCO was established in February 2004 pursuant to Articles of Incorporation file under Chapter 1702 of the Ohio Revised Code - Non-Profit Corporations. CEBCO was formed by the County Commissioners Association (CCAO) to provide cost effective employee benefit programs for counties in Ohio. CEBCO provides the following insurance programs:

Medical Insurance - Anthem Blue Cross and Blue Shield

Dental Insurance - Delta Dental

Prescription Drug - Anthem Blue Cross and Blue Shield/IngenioRx

CEBCO is governed by a board comprised of representatives of counties that participate in the program. The board will consist of not less than nine (9) or more than fifteen (15) directors. Two-thirds of the directors shall be county commissioners of member counties and the remaining one-third shall be employees of the member counties. Each member of the consortium signs a Participation Agreement and is committed to the consortium for at least three years in order to ensure stability of the program.

## **HANCOCK COUNTY, OHIO**

### **NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024**

#### **NOTE 24 - RELATED ORGANIZATIONS**

##### **A. County Park District**

The Hancock County Park District (the “District”) is a distinct political subdivision of the State of Ohio. The District is governed by a Board of Trustees appointed by the Hancock County Probate Court Judge. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel, and does not depend on the County for operational subsidies. Although the County serves as the taxing authority, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary decisions made solely by the Board of Trustees. Financial information can be obtained from the Hancock County Auditor, 300 South Main Street, Findlay, Ohio 45840-3345.

##### **B. Findlay-Hancock County Public Library**

The Findlay-Hancock County Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a Board of Trustees appointed by the County Commissioners. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel, and does not depend on the County for operational subsidies. Although the County serves as the taxing authority, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary decisions made solely by the Board of Trustees. Financial information can be obtained from the Findlay-Hancock County Public Library, 206 Broadway Street, Findlay, Ohio 45840.

##### **C. Regional Planning Commission**

The Regional Planning Commission (the “Commission”) is statutorily created as a separate and distinct political subdivision of the State. The nineteen members of the Commission consist of ten members appointed by the County Commissioners, including one commissioner, and nine members appointed by the City of Findlay. The County and the City each pay for half of the operating costs of the Commission. The Commission adopts its own budget, authorizes expenditures, hires and fires staff, does not rely on the County to finance deficits and the County cannot impose its will on the Commission; therefore, the County’s role is limited to a ministerial function. Financial information can be obtained from the Hancock Regional Planning Commission, City of Findlay Municipal Building, 318 Dorney Plaza Room 304, Findlay, Ohio, 45840.

#### **NOTE 25 - CONTINGENT LIABILITIES**

The County has received federal and State grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the County Commissioners believe such disallowances, if any, will be immaterial.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County’s counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the County.

#### **NOTE 26 - OTHER REVENUE**

For the year ended December 31, 2024, other revenue in the job and family service nonmajor special revenue fund consists primarily of reimbursements from the child support enforcement agency and children services nonmajor special revenue funds.

#### **NOTE 27 - SUBSEQUENT EVENTS**

The County Commissioners entered into an agreement to purchase property located at 401 Olive Street. The facility will be used to house the Board of Elections, Veteran Services, and Sheriff Dispatch operations. To finance the acquisition and planned renovations, the County secured a one-year note from the County Treasurer in the amount of \$2,500,000.

## REQUIRED SUPPLEMENTARY INFORMATION

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget Over (Under) Actual Amounts</b>
<b>Budgetary revenues:</b>				
Property taxes	\$ 1,505,000	\$ 1,805,000	\$ 1,792,225	\$ (12,775)
Sales taxes	15,500,000	15,500,000	19,426,036	3,926,036
Charges for services	2,535,450	2,535,450	3,354,621	819,171
Licenses and permits	3,300	3,300	5,072	1,772
Fines and forfeitures	55,000	55,000	57,553	2,553
Intergovernmental	3,929,070	3,929,522	4,516,684	587,162
Investment income	700,000	700,000	3,101,182	2,401,182
Rental income	200,000	200,000	273,183	73,183
Other	5,100	5,100	43,060	37,960
Total budgetary revenues	24,432,920	24,733,372	32,569,616	7,836,244
<b>Budgetary expenditures:</b>				
Current:				
General government:				
Legislative and executive	9,131,963	9,343,945	8,546,657	(797,288)
Judicial	6,779,504	6,823,866	6,396,002	(427,864)
Public safety	12,862,367	12,752,297	12,000,156	(752,141)
Public works	224,250	246,991	187,835	(59,156)
Health	412,938	303,733	300,777	(2,956)
Human services	1,458,755	1,457,971	1,330,025	(127,946)
Conservation and recreation	467,728	467,728	467,728	-
Economic development and assistance	30,000	30,000	30,000	-
Total budgetary expenditures	31,367,505	31,426,531	29,259,180	(2,167,351)
Budgetary excess (deficiency) of revenues over (under) expenditures	(6,934,585)	(6,693,159)	3,310,436	10,003,595
<b>Budgetary other financing sources (uses):</b>				
Advances in	-	-	2,783,875	2,783,875
Advances out	-	-	(2,250,334)	(2,250,334)
Transfers in	140,000	140,000	123,424	(16,576)
Transfers out	(1,261,000)	(3,764,947)	(3,597,160)	167,787
Total budgetary other financing sources (uses)	(1,121,000)	(3,624,947)	(2,940,195)	684,752
Net change in fund balance	(8,055,585)	(10,318,106)	370,241	10,688,347
<b>Budgetary fund balance at beginning of year</b>	14,550,685	14,550,685	14,550,685	-
<b>Prior year encumbrances appropriated</b>	1,221,429	1,221,429	1,221,429	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 7,716,529</u>	<u>\$ 5,454,008</u>	<u>\$ 16,142,355</u>	<u>\$ 10,688,347</u>

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENATRY INFORMATION

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
BOARD OF DEVELOPMENTAL DISABILITIES SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Budgetary</u>	<u>Final Budget -</u>
			<u>Basis</u>	<u>Over (Under)</u>
				<u>Actual Amounts</u>
<b>Budgetary revenues:</b>				
Property taxes	\$ 6,963,000	\$ 6,963,000	\$ 7,029,214	\$ 66,214
Charges for services	-	-	2,937	2,937
Intergovernmental	2,169,000	2,169,000	2,983,928	814,928
Other	470,000	470,000	641,872	171,872
	<u>9,602,000</u>	<u>9,602,000</u>	<u>10,657,951</u>	<u>1,055,951</u>
Total budgetary revenues				
<b>Budgetary expenditures:</b>				
Current:				
Health	10,164,811	9,915,677	9,547,972	(367,705)
	<u>10,164,811</u>	<u>9,915,677</u>	<u>9,547,972</u>	<u>(367,705)</u>
Total budgetary expenditures				
Excess (deficiency) of revenues over (under)				
expenditures	(562,811)	(313,677)	1,109,979	1,423,656
	<u>(562,811)</u>	<u>(313,677)</u>	<u>1,109,979</u>	<u>1,423,656</u>
<b>Other financing uses:</b>				
Transfers out	-	(3,500,000)	(3,500,000)	-
	<u>-</u>	<u>(3,500,000)</u>	<u>(3,500,000)</u>	<u>-</u>
Total other financing uses				
Net change in fund balance	(562,811)	(3,813,677)	(2,390,021)	1,423,656
	<u>(562,811)</u>	<u>(3,813,677)</u>	<u>(2,390,021)</u>	<u>1,423,656</u>
<b>Budgetary fund balance at beginning of year</b>	13,027,982	13,027,982	13,027,982	-
<b>Prior year encumbrances appropriated</b>	562,811	562,811	562,811	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 13,027,982</u>	<u>\$ 9,777,116</u>	<u>\$ 11,200,772</u>	<u>\$ 1,423,656</u>

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**HANCOCK COUNTY, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY AND  
COUNTY PENSION CONTRIBUTIONS  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) - TRADITIONAL PLAN

LAST TEN FISCAL YEARS

<b>Calendar Year (1)</b>	<b>County's Proportion of the Net Pension Liability</b>	<b>County's Proportionate Share of the Net Pension Liability</b>	<b>County's Covered Payroll</b>	<b>County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll</b>	<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>
2024	0.155587000%	\$ 38,779,107	\$ 24,422,857	158.78%	79.01%
2023	0.163631000%	46,030,643	23,302,693	197.53%	75.74%
2022	0.159294000%	13,183,068	21,652,771	60.88%	92.62%
2021	0.152708000%	21,491,946	20,478,686	104.95%	86.88%
2020	0.153644000%	28,848,933	20,210,129	142.74%	82.17%
2019	0.152657000%	39,790,419	18,908,114	210.44%	74.70%
2018	0.149449000%	22,221,032	18,167,185	122.31%	84.66%
2017	0.158077000%	33,927,578	17,851,533	190.05%	77.25%
2016	0.154981000%	25,216,858	17,824,808	141.47%	81.08%
2015	0.157791000%	17,995,679	18,016,842	99.88%	86.45%

<b>Calendar Year</b>	<b>Contractually Required Contributions</b>	<b>Contributions in Relation to the Contractually Required Contributions</b>	<b>Contribution Deficiency (Excess)</b>	<b>County's Covered Payroll</b>	<b>Contributions as a Percentage of Covered Payroll</b>
2024	\$ 3,567,145	\$ (3,567,145)	\$ -	\$ 25,479,607	14.00%
2023	3,419,200	(3,419,200)	-	24,422,857	14.00%
2022	3,262,377	(3,262,377)	-	23,302,693	14.00%
2021	3,031,388	(3,031,388)	-	21,652,771	14.00%
2020	2,867,016	(2,867,016)	-	20,478,686	14.00%
2019	2,829,418	(2,829,418)	-	20,210,129	14.00%
2018	2,647,136	(2,647,136)	-	18,908,114	14.00%
2017	2,361,734	(2,361,734)	-	18,167,185	13.00%
2016	2,142,184	(2,142,184)	-	17,851,533	12.00%
2015	2,138,977	(2,138,977)	-	17,824,808	12.00%

(1) Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**HANCOCK COUNTY, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF  
THE NET PENSION ASSET AND  
COUNTY PENSION CONTRIBUTIONS  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) - COMBINED PLAN

LAST TEN FISCAL YEARS

<b>Calendar Year (1)</b>	<b>County's Proportion of the Net Pension Asset</b>	<b>County's Proportionate Share of the Net Pension Asset</b>	<b>County's Covered Payroll</b>	<b>County's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll</b>	<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>
2024	0.137292000%	\$ 401,763	\$ 613,800	65.46%	144.55%
2023	0.150984000%	338,877	661,107	51.26%	137.14%
2022	0.153563000%	575,528	660,564	87.13%	169.88%
2021	0.156371000%	429,013	707,557	60.63%	157.67%
2020	0.157860000%	312,708	668,793	46.76%	145.28%
2019	0.169233000%	180,102	685,986	26.25%	126.64%
2018	0.166343000%	214,619	643,885	33.33%	137.28%
2017	0.150323000%	79,076	585,133	13.51%	116.55%
2016	0.101560000%	46,424	272,692	17.02%	116.90%
2015	0.077086000%	28,029	281,775	9.95%	114.83%

<b>Calendar Year</b>	<b>Contractually Required Contributions</b>	<b>Contributions in Relation to the Contractually Required Contributions</b>	<b>Contribution Deficiency (Excess)</b>	<b>County's Covered Payroll</b>	<b>Contributions as a Percentage of Covered Payroll</b>
2024	\$ 79,225	\$ (79,225)	\$ -	\$ 660,208	12.00%
2023	73,656	(73,656)	-	613,800	12.00%
2022	92,555	(92,555)	-	661,107	14.00%
2021	92,479	(92,479)	-	660,564	14.00%
2020	99,058	(99,058)	-	707,557	14.00%
2019	93,631	(93,631)	-	668,793	14.00%
2018	96,038	(96,038)	-	685,986	14.00%
2017	83,705	(83,705)	-	643,885	13.00%
2016	70,216	(70,216)	-	585,133	12.00%
2015	32,723	(32,723)	-	272,692	12.00%

(1) Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

# HANCOCK COUNTY, OHIO

## SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

### SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION ASSET AND COUNTY PENSION CONTRIBUTIONS OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) - MEMBER DIRECTED PLAN

#### LAST TEN FISCAL YEARS

Calendar Year (1)	County's Proportion of the Net Pension Asset	County's Proportionate Share of the Net Pension Asset	County's Covered Payroll	County's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2024	0.093778000%	\$ 9,959	\$ 656,600	1.52%	134.44%
2023	0.107556000%	8,010	583,340	1.37%	126.74%
2022	0.100125000%	17,292	582,860	2.97%	171.84%
2021	0.089809000%	15,560	552,840	2.81%	188.21%
2020	0.082717000%	2,971	460,340	0.65%	118.84%
2019	0.068959000%	1,495	377,030	0.40%	113.42%
2018	0.071010000%	2,349	474,880	0.49%	124.46%
2017	0.093807000%	370	489,675	0.08%	103.40%
2016	0.086889000%	332	486,567	0.07%	103.91%
2015	n/a	n/a	n/a	0.00%	n/a

Calendar Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	County's Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$ 68,475	\$ (68,475)	\$ -	\$ 684,750	10.00%
2023	65,660	(65,660)	-	656,600	10.00%
2022	58,334	(58,334)	-	583,340	10.00%
2021	58,286	(58,286)	-	582,860	10.00%
2020	55,284	(55,284)	-	552,840	10.00%
2019	46,034	(46,034)	-	460,340	10.00%
2018	37,703	(37,703)	-	377,030	10.00%
2017	47,488	(47,488)	-	474,880	10.00%
2016	58,761	(58,761)	-	489,675	12.00%
2015	58,388	(58,388)	-	486,567	12.00%

(1) Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.  
n/a - information not available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**HANCOCK COUNTY, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY AND  
COUNTY PENSION CONTRIBUTIONS  
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST TEN FISCAL YEARS

<b>Calendar Year (1)</b>	<b>County's Proportion of the Net Pension Liability</b>	<b>County's Proportionate Share of the Net Pension Liability</b>	<b>County's Covered Payroll</b>	<b>County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll</b>	<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>
2024	0.000125560%	\$ 24,160	\$ 114,843	21.04%	82.55%
2023	0.001487750%	320,386	224,436	142.75%	80.02%
2022	0.001825540%	405,820	232,194	174.78%	78.88%
2021	0.001842270%	235,551	224,457	104.94%	87.78%
2020	0.001912940%	462,863	245,643	188.43%	75.48%
2019	0.002378640%	526,022	310,650	169.33%	77.40%
2018	0.002789830%	613,421	306,986	199.82%	77.30%
2017	0.002783280%	661,174	296,871	222.71%	75.30%
2016	0.002814160%	941,984	326,529	288.48%	66.80%
2015	0.003055350%	844,409	326,529	258.60%	72.10%

<b>Calendar Year</b>	<b>Contractually Required Contributions</b>	<b>Contributions in Relation to the Contractually Required Contributions</b>	<b>Contribution Deficiency (Excess)</b>	<b>County's Covered Payroll</b>	<b>Contributions as a Percentage of Covered Payroll</b>
2024	\$ -	\$ -	\$ -	\$ -	14.00%
2023	16,078	(16,078)	-	114,843	14.00%
2022	31,421	(31,421)	-	224,436	14.00%
2021	32,608	(32,608)	-	232,914	14.00%
2020	31,424	(31,424)	-	224,457	14.00%
2019	34,390	(34,390)	-	245,643	14.00%
2018	43,491	(43,491)	-	310,650	14.00%
2017	42,978	(42,978)	-	306,986	14.00%
2016	41,562	(41,562)	-	296,871	14.00%
2015	45,714	(45,714)	-	326,529	14.00%

(1) Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

# **HANCOCK COUNTY, OHIO**

## **SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION**

### **SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY/(ASSET) AND COUNTY OPEB CONTRIBUTIONS OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)**

**LAST EIGHT AND TEN FISCAL YEARS**

<b>Fiscal Year (1) (2)</b>	<b>County's Proportion of the Net OPEB Liability/(Asset)</b>	<b>County's Proportionate Share of the Net OPEB Liability/(Asset)</b>	<b>County's Covered Payroll</b>	<b>County's Proportionate Share of the Net OPEB Liability/(Asset) as a Percentage of its Covered Payroll</b>	<b>Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability/(Asset)</b>
2024	0.152510000%	\$ (1,310,404)	\$ 25,693,257	5.10%	107.76%
2023	0.160925000%	966,256	24,547,140	3.94%	94.79%
2022	0.156716000%	(4,669,107)	22,896,195	20.39%	128.23%
2021	0.153927000%	(2,606,411)	21,739,083	11.99%	115.57%
2020	0.150943000%	19,805,726	21,339,262	92.81%	47.80%
2019	0.149742000%	18,579,949	19,971,130	93.03%	46.33%
2018	0.146750000%	15,103,597	19,285,950	78.31%	54.14%
2017	0.154586000%	15,613,754	18,926,341	82.50%	54.05%

<b>Fiscal Year</b>	<b>Contractually Required Contributions</b>	<b>Contributions in Relation to the Contractually Required Contributions</b>	<b>Contribution Deficiency (Excess)</b>	<b>County's Covered Payroll</b>	<b>Contributions as a Percentage of Covered Payroll</b>
2024	\$ 40,594	\$ (40,594)	\$ -	\$ 26,824,565	0.15%
2023	38,539	(38,539)	-	25,693,257	0.15%
2022	27,189	(27,189)	-	24,547,140	0.11%
2021	23,315	(23,315)	-	22,896,195	0.10%
2020	22,113	(22,113)	-	21,739,083	0.10%
2019	18,414	(18,414)	-	21,339,262	0.09%
2018	15,082	(15,082)	-	19,971,130	0.08%
2017	196,292	(196,292)	-	19,285,950	1.02%
2016	387,531	(387,531)	-	18,926,341	2.05%
2015	348,324	(348,324)	-	18,584,067	1.87%

(1) Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

(2) Information prior to 2017 is not available. Schedule is intended to show information for 10 years.

Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**HANCOCK COUNTY, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF  
THE NET OPEB LIABILITY/(ASSET) AND  
COUNTY OPEB CONTRIBUTIONS  
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST EIGHT AND TEN FISCAL YEARS

<b>Calendar Year (1) (2)</b>	<b>County's Proportion of the Net OPEB Liability/(Asset)</b>	<b>County's Proportionate Share of the Net OPEB Liability/(Asset)</b>	<b>County's Covered Payroll</b>	<b>County's Proportionate Share of the Net OPEB Liability/(Asset) as a Percentage of its Covered Payroll</b>	<b>Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability/(Asset)</b>
2024	0.000125560%	\$ (2,382)	\$ 114,843	2.07%	158.01%
2023	0.001487750%	(28,935)	224,436	12.89%	168.52%
2022	0.001825540%	(47,269)	232,914	20.29%	230.73%
2021	0.001842270%	(38,843)	224,457	17.31%	174.73%
2020	0.001912940%	(33,620)	245,643	13.69%	182.13%
2019	0.002378640%	(39,396)	310,650	12.68%	174.70%
2018	0.002789830%	(45,000)	306,986	14.66%	176.00%
2017	0.002783280%	108,593	596,871	18.19%	47.10%

<b>Calendar Year</b>	<b>Contractually Required Contributions</b>	<b>Contributions in Relation to the Contractually Required Contributions</b>	<b>Contribution Deficiency (Excess)</b>	<b>County's Covered Payroll</b>	<b>Contributions as a Percentage of Covered Payroll</b>
2024	\$ -	\$ -	\$ -	\$ -	0.00%
2023	-	-	-	114,843	0.00%
2022	-	-	-	224,436	0.00%
2021	-	-	-	232,914	0.00%
2020	-	-	-	224,457	0.00%
2019	-	-	-	245,643	0.00%
2018	-	-	-	310,650	0.00%
2017	-	-	-	306,986	0.00%
2016	-	-	-	296,871	0.00%
2015	-	-	-	326,529	0.00%

(1) Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

(2) Information prior to 2017 is not available. Schedule is intended to show information for 10 years.

Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

## HANCOCK COUNTY, OHIO

### NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 1 - BUDGETARY PROCESS

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements.

The schedule of revenues, expenditures and changes in fund balance - budget and actual (non-GAAP budgetary basis) presented for the general fund and any major special revenue fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues and other financing sources are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- (b) Expenditures and other financing uses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- (c) In order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation, total outstanding encumbrances (budget basis) are recorded as the equivalent of an expenditure, as opposed to assigned or committed fund balance for that portion of outstanding encumbrances not already recognized as an account payable (GAAP basis); and
- (d) Some funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis).

The adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis is as follows:

#### Net Change in Fund Balance

	<u>General fund</u>	Board of Developmental <u>Disabilities</u>
Budget basis	\$ 370,241	\$ (2,390,021)
Net adjustment for revenue accruals	390,002	-
Net adjustment for expenditure accruals	(557,274)	(25,124)
Net adjustment for other sources/uses	(639,841)	-
Funds budgeted elsewhere	865,960	-
Adjustments for encumbrances	<u>1,619,939</u>	<u>325,853</u>
GAAP Basis	<u>\$ 2,049,027</u>	<u>\$ (2,089,292)</u>

As part of Governmental Accounting Standards Board Statement No. 54, "Fund Balance Reporting", certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund. This includes the sheriff police revolving fund, the County home donations fund, the centennial fund, the budget stabilization fund, the certificate of title administration fund, the severance fund and the payroll fund.

## HANCOCK COUNTY, OHIO

### NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB)

##### PENSION

###### *OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)*

###### *Change in benefit terms:*

- There were no changes in benefit terms from the amounts reported for 2015.
- There were no changes in benefit terms from the amounts reported for 2016.
- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- There were no changes in benefit terms from the amounts reported for 2019.
- There were no changes in benefit terms from the amounts reported for 2020.
- There were no changes in benefit terms from the amounts reported for 2021.
- There were no changes in benefit terms from the amounts reported for 2022.
- There were no changes in benefit terms from the amounts reported for 2023.
- There were no changes in benefit terms from the amounts reported for 2024.

###### *Change in assumptions:*

- There were no changes in assumptions for 2015.
- There were no changes in assumptions for 2016.
- For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25%, (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75% and (d) COLA for post 1/7/2013 retirees were changed to 3.00%, simple through 2018, then 2.15% simple.
- There were no changes in assumptions for 2018.
- For 2019, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%.
- For 2020, COLA for post 1/7/2013 retirees were changed to 1.40%, simple through 2020, then 2.15% simple.
- For 2021, COLA for post 1/7/2013 retirees were changed to 0.50%, simple through 2021, then 2.15% simple.
- For 2022, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) wage inflation was changed from 3.25% to 2.75%, (b) future salary increases, including inflation were changed from 3.25%-10.75% to 2.75%-10.75%, (c) COLA for post 1/7/2013 retirees were changed 3.00%, simple through 2022, then 2.05% simple and (d) the actuarially assumed rate of return was changed from 7.20% to 6.90%.
- For 2023, COLA for post 1/7/2013 retirees were changed to 3.00%, simple through 2023, then 2.05% simple.
- For 2024, COLA for post 1/7/2013 retirees were changed to 2.30%, simple through 2024, then 2.05% simple.

###### *OHIO POLICE AND FIRE (OP&F) PENSION FUND*

###### *Change in benefit terms:*

- There were no changes in benefit terms from the amounts reported for 2015.
- There were no changes in benefit terms from the amounts reported for 2016.
- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- There were no changes in benefit terms from the amounts reported for 2019.
- There were no changes in benefit terms from the amounts reported for 2020.

## HANCOCK COUNTY, OHIO

### NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB) - (Continued)

- There were no changes in benefit terms from the amounts reported for 2021.
- There were no changes in benefit terms from the amounts reported for 2022.
- There were no changes in benefit terms from the amounts reported for 2023.
- There were no changes in benefit terms from the amounts reported for 2024.

##### *Changes in assumptions:*

- There were no changes in assumptions for 2015.
- There were no changes in assumptions for 2016.
- There were no changes in assumptions for 2017.
- For 2018, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.25% down to 8.00%, (b) changing the future salary increases from a range of 4.25%-11.00% to 3.75%-10.50%, (c) reduction in payroll increases from 3.75% down to 3.25%, (d) reduction in inflation assumptions from 3.25% down to 2.75% and (e) Cost of Living Adjustments (COLA) were reduced from 2.60% and 3.00% simple to 2.20% and 3.00% simple.
- There were no changes in assumptions for 2019.
- There were no changes in assumptions for 2020.
- There were no changes in assumptions for 2021.
- For 2022, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the actuarially assumed rate of return was changed from 8.00% to 7.50%.
- For 2023, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the mortality rates were changed from the RP-2014 Total Employee and Healthy Annuitant mortality tables to various Pub-2010 mortality tables using the MP-2021 Improvement Scale.
- There were no changes in assumptions for 2024.

##### *STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO*

##### *Change in benefit terms:*

- There were no changes in benefit terms from the amounts reported for 2015.
- There were no changes in benefit terms from the amounts reported for 2016.
- For 2017, STRS decreased the Cost of Living Adjustment (COLA) to zero.
- There were no changes in benefit terms from amounts previously reported for 2018.
- There were no changes in benefit terms from amounts previously reported for 2019.
- There were no changes in benefit terms from amounts previously reported for 2020.
- There were no changes in benefit terms from amounts previously reported for 2021.
- There were no changes in benefit terms from amounts previously reported for 2022.
- There were no changes in benefit terms from amounts previously reported for 2023.
- There were no changes in benefit terms from amounts previously reported for 2024.

## HANCOCK COUNTY, OHIO

### NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB) - (Continued)

##### *Changes in assumptions:*

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2015.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2016.
- For 2017, the following changes of assumption affected the total pension liability since the prior measurement date: (a) the long-term expected rate of return was reduced from 7.75% to 7.45%, (b) the inflation assumption was lowered from 2.75% to 2.50%, (c) the payroll growth assumption was lowered to 3.00%, (d) total salary increases rate was lowered by decreasing the merit component of the individual salary increases, in addition to a decrease of 0.25% due to lower inflation, (e) the healthy and disabled mortality assumptions were updated to the RP-2014 mortality tables with generational improvement scale MP-2016 and (f) rates of retirement, termination and disability were modified to better reflect anticipated future experience.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2018.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2019.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2020.
- For 2021, the following changes of assumption affected the total pension liability since the prior measurement date: (a) the long-term expected rate of return was reduced from 7.45% to 7.00% and (b) the discount rate of return was reduced from 7.45% to 7.00%.
- For 2022, the following changes of assumption affected the total pension liability since the prior measurement date: the projected salary increases went from 12.50% at age 20 to 2.50% at age 65 to varies by service from 2.50% to 8.50%.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2023.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2024.

#### **OTHER POSTEMPLOYMENT BENEFITS (OPEB)**

##### *OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)*

##### *Change in benefit terms:*

- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- There were no changes in benefit terms from the amounts reported for 2019.
- There were no changes in benefit terms from the amounts reported for 2020.
- For 2021, the following were the most significant changes in benefit terms since the prior measurement date: the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care Plan. These changes are effective January 1, 2022 and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in the December 31, 2020 measurement date health care valuation. These changes significantly decreased the total OPEB liability for the measurement date December 31, 2020.
- There were no changes in benefit terms from the amounts reported for 2022.
- There were no changes in benefit terms from the amounts reported for 2023.
- There were no changes in benefit terms from the amounts reported for 2024.

## HANCOCK COUNTY, OHIO

### NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB) - (Continued)

##### *Change in assumptions:*

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017.
- For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%.
- For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96%, (b) the investment rate of return was decreased from 6.50% percent down to 6.00%, (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.50%, initial/3.25%, ultimate in 2028 up to 10.00%, initial/3.25% ultimate in 2029.
- For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.96% up to 3.16%, (b) the municipal bond rate was decreased from 3.71% up to 2.75% and (c) the health care cost trend rate was increased from 10.50%, initial/3.25%, ultimate in 2029 up to 10.50%, initial/3.50% ultimate in 2030.
- For 2021, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.16% up to 6.00%, (b) the municipal bond rate was decreased from 2.75% up to 2.00% and (c) the health care cost trend rate was decreased from 10.50%, initial/3.50%, ultimate in 2030 down to 8.50%, initial/3.50% ultimate in 2035.
- For 2022, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) wage inflation changed from 3.25% to 2.75%, (b) projected salary increases, including inflation changed from 3.25%-10.75% to 2.75%-10.75%, (c) the municipal bond rate was changed from 2.00% to 1.84% and (d) the health care cost trend rate was changed from 8.50% initial, 3.50% ultimate in 2035 to 5.50% initial, 3.50% ultimate in 2034.
- For 2023, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the single discount rate changed from 6.00% to 5.22%, (b) the municipal bond rate was changed from 1.84% to 4.05% and (c) the health care cost trend rate was changed from 5.50% initial, 3.50% ultimate in 2034 to 5.50% initial, 3.50% ultimate in 2036.
- For 2024, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the single discount rate changed to 5.70%, (b) the municipal bond rate was changed to 3.77% and (c) the health care cost trend rate was changed to 5.50% initial, 3.50% ultimate in 2038.

##### *OHIO POLICE AND FIRE (OP&F) PENSION FUND*

##### *Change in benefit terms:*

- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- For 2019, OP&F changed its retiree health care model from a self-insured health care plan to a stipend-based health care model.
- There were no changes in benefit terms from the amounts reported for 2020.
- There were no changes in benefit terms from the amounts reported for 2021.
- There were no changes in benefit terms from the amounts reported for 2022.
- There were no changes in benefit terms from the amounts reported for 2023.
- There were no changes in benefit terms from the amounts reported for 2024.

## HANCOCK COUNTY, OHIO

### NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB) - (Continued)

##### *Change in assumptions:*

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017.
- For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) investment rate of return was reduced from 8.25% to 8.00%.
- For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.24% up to 4.66% and (b) the municipal bond rate was increased from 3.16% to 4.13%.
- For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 4.66% up to 3.56% and (b) the municipal bond rate was decreased from 4.13% to 2.75%.
- For 2021, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.56% down to 2.96% and (b) the municipal bond rate was decreased from 2.75% to 2.12%.
- For 2022, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the investment rate of return was changed from 8.00% to 7.50%, (b) the discount rate was changed from 2.96% to 2.84% and (c) the municipal bond rate was decreased from 2.12% to 2.05%.
- For 2023, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was changed from 2.84% to 4.27% and (b) the municipal bond rate was increased from 2.05% to 3.65%.
- For 2024, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was changed to 4.07% and (b) and the municipal bond rate was changed to 3.38%.

#### STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

##### *Change in benefit terms:*

- For 2017, STRS reduced the subsidy multiplier for non-Medicare benefit recipients from 2.1% to 1.9% per year of service. Medicare Part B premium reimbursements were discontinued for certain survivors and beneficiaries and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 2019.
- For 2018, STRS increased the subsidy multiplier for non-Medicare benefit recipients from 1.9% to 1.944% per year of service effective January 1, 2019. The non-Medicare frozen subsidy base premium was increased January 1, 2019 and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 1, 2020.
- For 2019, STRS increased the subsidy percentage from 1.944% to 1.984% effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1% for the Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed to January 1, 2021.
- For 2020, the non-Medicare subsidy percentage was increased effective January 1, 2021 from 1.984% to 2.055% per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1% for the AMA Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed indefinitely.
- For 2021, the non-Medicare subsidy percentage was increased effective January 1, 2022 from 2.055% to 2.100%. The non-Medicare frozen subsidy base premium was increased effective January 1, 2022. The Medicare Part D subsidy was updated to reflect it is expected to be negative in CY2022. The Part B monthly reimbursement elimination date was postponed indefinitely.
- There were no changes in benefit terms from the amounts previously reported for 2022.
- There were no changes in benefit terms from the amounts previously reported for 2023.
- There were no changes in benefit terms from the amounts previously reported for 2024.

## HANCOCK COUNTY, OHIO

### NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB) - (Continued)

##### *Change in assumptions:*

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2016.
- For 2017, the following changes of assumptions affected the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.26% to 4.13% based on the methodology defined under GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB), (b) the long term expected rate of return was reduced from 7.75% to 7.45%, (c) valuation year per capita health care costs were updated, and the salary scale was modified, (d) the percentage of future retirees electing each option was updated based on current data and the percentage of future disabled retirees and terminated vested participants electing health coverage were decreased and (e) the assumed mortality, disability, retirement, withdrawal and future health care cost trend rates were modified along with the portion of rebated prescription drug costs.
- For 2018, the following changes of assumptions affected the total OPEB liability/asset since the prior measurement date: (a) the discount rate was increased from the blended rate of 4.13% to the long-term expected rate of return of 7.45% based on the methodology defined under GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB) and (b) decrease in health care cost trend rates from 6.00%-11.00% initial; 4.50% ultimate down to Medical Pre-Medicare 6.00% and Medicare 5.00% initial; 4.00% ultimate and Prescription Drug Pre-Medicare 8.00% and Medicare (5.23%) initial; 4.00% ultimate.
- For 2019, health care cost trend rates were changed to the following: medical pre-Medicare from 6.00% initial - 4.00% ultimate down to 5.87% initial - 4.00% ultimate; medical Medicare from 5.00% initial - 4.00% ultimate down to 4.93% initial - 4.00% ultimate; prescription drug pre-Medicare from 8.00% initial - 4.00% ultimate down to 7.73% initial - 4.00% ultimate and (5.23%) initial - 4.00% ultimate up to 9.62% initial - 4.00% ultimate.
- For 2020, health care cost trend rates were changed to the following: medical pre-Medicare from 5.87% initial - 4.00% ultimate down to 5.00% initial - 4.00% ultimate; medical Medicare from 4.93% initial - 4.00% ultimate down to -6.69% initial - 4.00% ultimate; prescription drug pre-Medicare from 7.73% initial - 4.00% ultimate down to 6.50% initial - 4.00% ultimate; prescription drug Medicare from 9.62% initial - 4.00% ultimate up to 11.87% initial - 4.00% ultimate.
- For 2021, the following changes of assumption affected the total OPEB liability since the prior measurement date: (a) the long-term expected rate of return was reduced from 7.45% to 7.00%, (b) the discount rate of return was reduced from 7.45% to 7.00% and (c) health care cost trend rates were changed to the following: medical Medicare from -6.69% initial - 4.00% ultimate down to -16.18% initial - 4.00% ultimate; prescription drug Medicare from 11.87% initial - 4.00% ultimate up to 29.98% initial - 4.00% ultimate.
- For 2022, the following changes of assumption affected the total OPEB liability since the prior measurement date: (a) projected salary increase went from 12.50% at age 20 to 2.50% at age 65 to varies by services from 2.50% to 8.50% and (b) health care cost trend rates were changed to the following: Pre-Medicare from 5.00% initial - 4.00% ultimate to 7.50% initial - 3.94% ultimate; medical Medicare from -16.18% initial - 4.00% ultimate to -68.78% initial - 3.94% ultimate; prescription drug Pre-Medicare from 6.50% initial - 4.00% ultimate to 9.00% initial - 3.94% ultimate; Medicare from 29.98% initial - 4.00% ultimate to -5.47% initial - 3.94% ultimate.
- For 2023, the following changes of assumption affected the total OPEB liability since the prior measurement date: (a) health care cost trend rates were changed to the following: Pre-Medicare from 7.50% initial - 3.94% ultimate to 7.50% initial - 4.14% ultimate; medical Medicare from -68.78% initial - 3.94% ultimate to -10.94% initial - 4.14% ultimate; prescription drug Pre-Medicare from 9.00% initial - 3.94% ultimate to -11.95% initial - 4.14% ultimate; Medicare from -5.47% initial - 3.94% ultimate to 1.33% initial - 4.14% ultimate.
- For 2024, the following changes of assumption affected the total OPEB liability since the prior measurement date: (a) health care cost trend rates were changed to the following: Pre-Medicare from 7.50% initial - 4.14% ultimate to 7.50% initial - 3.94% ultimate; medical Medicare from -10.94% initial - 4.14% ultimate to -112.22% initial - 3.94% ultimate; prescription drug Pre-Medicare from -11.95% initial - 4.14% ultimate to 8.00% initial - 3.94% ultimate; Medicare from 1.33% initial - 4.14% ultimate to -15.14% initial - 3.94% ultimate.

COMBINING STATEMENTS  
AND INDIVIDUAL FUND SCHEDULES

## **HANCOCK COUNTY, OHIO**

### **COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES FUND DESCRIPTIONS - MAJOR FUNDS**

#### **GENERAL FUND**

The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

#### **Major Special Revenue Fund**

##### ***Board of Developmental Disabilities (DD)***

This fund accounts for a county-wide property tax levy and federal and state grants and entitlements that are restricted for operating the Blanchard Valley School, a residential center, and the costs of administering a facility for the developmentally disabled.

#### **Major Capital Projects Fund**

##### ***Juvenile Probate Capital Projects***

The fund is used to account for bond/ proceeds and transfers in that are restricted and committed, respectively, for the construction of a new juvenile and probate court building.

#### **Major Enterprise Fund**

##### ***Sanitary Landfill***

This fund accounts for fees collected at the County landfill for dumping waste. This fund also includes the activities for the recycling facility, Litter Landing.

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual Amounts</b>
<b>Budgetary revenues:</b>				
Property taxes	\$ 1,505,000	\$ 1,805,000	\$ 1,792,225	\$ (12,775)
Sales taxes	15,500,000	15,500,000	19,426,036	3,926,036
Charges for services	2,535,450	2,535,450	3,354,621	819,171
Licenses and permits	3,300	3,300	5,072	1,772
Fines and forfeitures	55,000	55,000	57,553	2,553
Intergovernmental	3,929,070	3,929,522	4,516,684	587,162
Investment income	700,000	700,000	3,101,182	2,401,182
Rental income	200,000	200,000	273,183	73,183
Other	5,100	5,100	43,060	37,960
Total budgetary revenues	24,432,920	24,733,372	32,569,616	7,836,244
<b>Budgetary expenditures:</b>				
Current:				
General government:				
Legislative and executive				
County Commissioners				
Personal services	280,129	280,179	280,168	(11)
Fringe benefits	134,989	133,989	131,137	(2,852)
Materials and supplies	5,182	4,510	3,733	(777)
Contractual services	246,479	277,443	220,998	(56,445)
Capital outlay	-	18,000	16,800	(1,200)
Other	28,725	25,700	17,585	(8,115)
Total County Commissioners	695,504	739,821	670,421	(69,400)
Microfilm				
Personal services	20,828	20,828	18,647	(2,181)
Fringe benefits	3,579	3,579	3,095	(484)
Materials and supplies	20,000	20,000	15,936	(4,064)
Contractual services	125,500	125,500	109,999	(15,501)
Total Microfilm	169,907	169,907	147,677	(22,230)
Auditor				
Personal services	424,092	417,642	377,350	(40,292)
Fringe benefits	189,115	196,890	184,026	(12,864)
Materials and supplies	6,400	6,143	5,494	(649)
Contractual services	63,500	60,500	57,084	(3,416)
Capital outlay	5,000	5,000	5,000	-
Other	13,231	11,380	6,418	(4,962)
Total Auditor	701,338	697,555	635,372	(62,183)

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**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
GENERAL FUND (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual Amounts</b>
Auditor - Real Property				
Personal services	\$ 26,000	\$ 27,193	\$ 27,192	\$ (1)
Fringe benefits	17,600	22,643	22,602	(41)
Materials and supplies	100	-	-	-
Contractual services	4,800	4,800	4,800	-
Total Auditor - Personal Property	48,500	54,636	54,594	(42)
Treasurer				
Personal services	188,668	189,169	187,583	(1,586)
Fringe benefits	100,596	101,768	96,230	(5,538)
Materials and supplies	10,762	9,662	6,391	(3,271)
Contractual services	57,499	52,827	29,430	(23,397)
Capital outlay	8,217	11,330	9,847	(1,483)
Other	3,737	3,888	3,607	(281)
Total Treasurer	369,479	368,644	333,088	(35,556)
Prosecuting Attorney				
Personal services	1,109,735	1,109,679	1,082,931	(26,748)
Fringe benefits	387,081	385,922	351,492	(34,430)
Materials and supplies	3,570	5,852	5,852	-
Contractual services	80,516	143,410	143,410	-
Capital outlay	-	2,851	2,851	-
Other	178	1,368	1,368	-
Total Prosecuting Attorney	1,581,080	1,649,082	1,587,904	(61,178)
Bureau of Inspection				
Contractual services	82,202	80,000	62,079	(17,921)
Total Bureau of Inspection	82,202	80,000	62,079	(17,921)
Budget Commission				
Personal services	30,000	30,000	28,866	(1,134)
Fringe benefits	10,050	10,050	8,220	(1,830)
Materials and supplies	500	87	73	(14)
Contractual services	500	913	913	-
Total Budget Commission	41,050	41,050	38,072	(2,978)
Board of Revisions				
Personal services	25,000	25,000	23,951	(1,049)
Fringe benefits	10,226	10,226	6,370	(3,856)
Materials and supplies	500	500	-	(500)
Other	223	-	-	-
Total Board of Revisions	35,949	35,726	30,321	(5,405)

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**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
GENERAL FUND (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual Amounts</b>
Data Processing Board				
Personal services	\$ 439,203	\$ 439,203	\$ 398,997	\$ (40,206)
Fringe benefits	130,266	127,736	111,266	(16,470)
Materials and supplies	2,400	2,400	1,394	(1,006)
Contractual services	525,259	497,559	392,237	(105,322)
Capital outlay	50,000	50,000	8,695	(41,305)
Other	975	1,252	1,150	(102)
Total Data Processing Board	1,148,103	1,118,150	913,739	(204,411)
Board of Elections				
Personal services	527,013	587,013	569,728	(17,285)
Fringe benefits	98,023	108,223	99,928	(8,295)
Materials and supplies	86,000	97,952	89,523	(8,429)
Contractual services	195,813	185,938	153,872	(32,066)
Capital outlay	38,800	38,800	35,168	(3,632)
Other	1,000	1,000	239	(761)
Total Board of Elections	946,649	1,018,926	948,458	(70,468)
Building and Ground Maintenance				
Personal services	433,887	433,887	388,390	(45,497)
Fringe benefits	218,610	218,610	193,388	(25,222)
Materials and supplies	91,313	79,056	69,711	(9,345)
Contractual services	1,459,829	1,355,863	1,233,439	(122,424)
Capital outlay	20,550	20,550	18,456	(2,094)
Other	37,000	37,000	35,003	(1,997)
Total Building and Ground Maintenance	2,261,189	2,144,966	1,938,387	(206,579)
Recorder				
Personal services	173,884	173,884	173,771	(113)
Fringe benefits	105,368	105,368	97,475	(7,893)
Other	4,000	4,000	2,616	(1,384)
Total Recorder	283,252	283,252	273,862	(9,390)
Insurance				
Fringe benefits	27,642	24,200	7,000	(17,200)
Contractual services	525,000	663,175	660,878	(2,297)
Materials and supplies	12,515	15,290	15,290	-
Total Insurance	565,157	702,665	683,168	(19,497)
Personnel - Safety				
Personal services	37,108	45,608	41,518	(4,090)
Fringe benefits	5,596	20,411	20,204	(207)
Materials and supplies	400	400	296	(104)
Contractual services	5,600	4,500	2,614	(1,886)
Other	400	400	-	(400)
Total Personnel - Safety	49,104	71,319	64,632	(6,687)

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**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
GENERAL FUND (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Budgetary</u>	<u>Final Budget -</u>
			<u>Basis</u>	<u>Over (Under)</u>
				<u>Actual Amounts</u>
Other				
Contractual services	\$ 153,500	\$ 168,246	\$ 164,883	\$ (3,363)
Total Other	153,500	168,246	164,883	(3,363)
Total general government - legislative and executive	9,131,963	9,343,945	8,546,657	(797,288)
Judicial				
Court of Appeals				
Contractual services	23,000	-	-	-
Other	-	23,000	22,411	(589)
Total Court of Appeals	23,000	23,000	22,411	(589)
Common Pleas Court				
Personal services	498,132	504,627	492,900	(11,727)
Fringe benefits	219,350	213,785	211,377	(2,408)
Materials and supplies	11,030	6,528	6,528	-
Contractual services	153,637	113,190	113,131	(59)
Capital outlay	30,450	70,931	70,931	-
Other	13,921	16,331	16,331	-
Total Common Pleas Court	926,520	925,392	911,198	(14,194)
Jury Commission				
Personal services	300	300	300	-
Materials and supplies	2,607	2,584	2,584	-
Contractual services	60	60	56	(4)
Total Jury Commission	2,967	2,944	2,940	(4)
Adult Probation				
Personal services	525,187	525,187	497,956	(27,231)
Fringe benefits	223,346	217,237	181,727	(35,510)
Materials and supplies	16,650	14,804	13,410	(1,394)
Contractual services	31,581	21,102	14,837	(6,265)
Capital outlay	14,500	35,500	23,361	(12,139)
Other	104,957	97,758	96,948	(810)
Total Adult Probation	916,221	911,588	828,239	(83,349)
Court Appointed Special Advocate				
Other	25,000	-	-	-
Total Court Appointed Special Advocate	25,000	-	-	-

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**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
GENERAL FUND (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual Amounts</b>
Juvenile Court				
Personal services	\$ 387,238	\$ 317,738	\$ 317,337	\$ (401)
Fringe benefits	130,805	103,596	99,705	(3,891)
Materials and supplies	21,282	7,932	7,633	(299)
Contractual services	496,283	564,686	561,632	(3,054)
Capital outlay	1,000	976	976	-
Other	50,824	46,413	46,411	(2)
Total Juvenile Court	1,087,432	1,041,341	1,033,694	(7,647)
Juvenile Probation				
Personal services	435,679	383,679	383,415	(264)
Fringe benefits	182,267	174,576	167,771	(6,805)
Materials and supplies	11,691	11,659	9,941	(1,718)
Contractual services	4,872	2,372	460	(1,912)
Other	541	541	363	(178)
Total Juvenile Probation	635,050	572,827	561,950	(10,877)
Juvenile Court - PEACE				
Personal services	26,220	25,778	22,584	(3,194)
Fringe benefits	10,156	10,598	9,988	(610)
Total Juvenile Court - PEACE	36,376	36,376	32,572	(3,804)
Probate Court				
Personal services	249,241	213,241	211,578	(1,663)
Fringe benefits	94,762	73,462	70,769	(2,693)
Materials and supplies	10,306	8,423	8,046	(377)
Contractual services	40,257	60,829	60,829	-
Capital outlay	2,614	38,673	38,673	-
Other	11,822	11,110	11,052	(58)
Total Probate Court	409,002	405,738	400,947	(4,791)
Clerk of Courts				
Personal services	274,329	274,329	260,835	(13,494)
Fringe benefits	122,507	138,007	133,923	(4,084)
Materials and supplies	13,569	13,374	9,267	(4,107)
Contractual services	27,600	27,600	20,206	(7,394)
Capital outlay	2,500	2,500	-	(2,500)
Other	1,350	1,329	129	(1,200)
Total Clerk of Courts	441,855	457,139	424,360	(32,779)
Municipal Court				
Personal services	334,718	334,718	237,611	(97,107)
Contractual services	263,583	263,583	131,349	(132,234)
Total Municipal Court	598,301	598,301	368,960	(229,341)
Miscellaneous - Judicial				
Contractual services	427,012	589,000	588,292	(708)
Total Miscellaneous - Judicial	427,012	589,000	588,292	(708)

- - Continued

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
GENERAL FUND (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual Amounts</b>
Public Defenders				
Personal services	\$ 847,391	\$ 847,391	\$ 835,585	\$ (11,806)
Fringe benefits	372,882	381,882	368,528	(13,354)
Materials and supplies	5,100	5,100	3,201	(1,899)
Contractual services	8,160	8,612	1,443	(7,169)
Capital outlay	5,645	5,645	4,243	(1,402)
Other	11,590	11,590	7,439	(4,151)
Total Public Defenders	1,250,768	1,260,220	1,220,439	(39,781)
Total general government - judicial	6,779,504	6,823,866	6,396,002	(427,864)
Total general government	15,911,467	16,167,811	14,942,659	(1,225,152)
Public safety				
Coroner				
Personal services	64,709	64,709	64,709	-
Fringe benefits	31,122	31,122	30,735	(387)
Contractual services	217,172	217,172	199,672	(17,500)
Other	5,700	5,700	5,663	(37)
Total Coroner	318,703	318,703	300,779	(17,924)
Sheriff				
Personal services	4,283,562	4,221,561	3,946,926	(274,635)
Fringe benefits	1,752,334	1,771,300	1,649,809	(121,491)
Materials and supplies	263,941	259,912	256,076	(3,836)
Contractual services	543,945	540,979	525,110	(15,869)
Capital outlay	489,737	462,801	461,971	(830)
Total Sheriff	7,333,519	7,256,553	6,839,892	(416,661)
Sheriff - Jail				
Personal services	2,888,335	2,862,183	2,673,321	(188,862)
Fringe benefits	1,106,835	1,114,011	1,007,610	(106,401)
Materials and supplies	53,176	57,130	52,367	(4,763)
Contractual services	1,130,924	1,112,879	1,095,366	(17,513)
Capital outlay	30,875	30,838	30,821	(17)
Total Sheriff - Jail	5,210,145	5,177,041	4,859,485	(317,556)
Total public safety	12,862,367	12,752,297	12,000,156	(752,141)
Public works				
Sanitation and Drainage				
Contractual services	6,000	6,000	-	(6,000)
Total Sanitation and Drainage	6,000	6,000	-	(6,000)

-- Continued

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
GENERAL FUND (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual Amounts</b>
Mapping				
Personal services	\$ 130,550	\$ 147,678	\$ 126,489	\$ (21,189)
Fringe benefits	55,200	60,813	52,586	(8,227)
Materials and supplies	2,500	2,500	596	(1,904)
Contractual services	15,000	15,000	8,144	(6,856)
Capital outlay	15,000	15,000	20	(14,980)
Total Mapping	<u>218,250</u>	<u>240,991</u>	<u>187,835</u>	<u>(53,156)</u>
Total public works	<u>224,250</u>	<u>246,991</u>	<u>187,835</u>	<u>(59,156)</u>
Health				
TB Clinic and Care				
Contractual services	2,030	2,030	-	(2,030)
Total TB Clinic and Care	<u>2,030</u>	<u>2,030</u>	<u>-</u>	<u>(2,030)</u>
Registration Vital Statistics				
Contractual services	1,800	2,400	1,474	(926)
Total registration vital statistics	<u>1,800</u>	<u>2,400</u>	<u>1,474</u>	<u>(926)</u>
Other Health Department				
Contractual services	409,108	299,303	299,303	-
Total Other Health Department	<u>409,108</u>	<u>299,303</u>	<u>299,303</u>	<u>-</u>
Total health	<u>412,938</u>	<u>303,733</u>	<u>300,777</u>	<u>(2,956)</u>
Human services				
Soldier's Relief				
Personal services	33,000	33,387	33,387	-
Fringe benefits	33,660	29,195	27,248	(1,947)
Materials and supplies	23,522	23,961	19,183	(4,778)
Contractual services	336,296	433,224	392,216	(41,008)
Capital outlay	5,000	11,800	11,725	(75)
Other	3,500	2,150	2,115	(35)
Total Soldier's Relief	<u>434,978</u>	<u>533,717</u>	<u>485,874</u>	<u>(47,843)</u>
Veteran's Services				
Personal services	550,000	550,000	510,271	(39,729)
Fringe benefits	238,600	177,624	149,063	(28,561)
Contractual services	46,100	51,067	45,152	(5,915)
Capital outlay	42,500	2,500	310	(2,190)
Other	8,493	3,708	-	(3,708)
Total Veteran's Services	<u>885,693</u>	<u>784,899</u>	<u>704,796</u>	<u>(80,103)</u>
Job and Family Services				
Contractual services	138,084	139,355	139,355	-
Total Job and Family Services	<u>138,084</u>	<u>139,355</u>	<u>139,355</u>	<u>-</u>
Total human services	<u>1,458,755</u>	<u>1,457,971</u>	<u>1,330,025</u>	<u>(127,946)</u>

- - Continued

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
GENERAL FUND (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary</b>	<b>Final Budget -</b>
			<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual Amounts</b>
Conservation and recreation				
Agriculture Department				
Contractual services	\$ 467,728	\$ 467,728	\$ 467,728	\$ -
Total Agriculture Department	<u>467,728</u>	<u>467,728</u>	<u>467,728</u>	<u>-</u>
Total conservation and recreation	<u>467,728</u>	<u>467,728</u>	<u>467,728</u>	<u>-</u>
Economic development and assistance				
Contractual services	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>-</u>
Total Economic development and assistance	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>-</u>
Total budgetary expenditures	<u>31,367,505</u>	<u>31,426,531</u>	<u>29,259,180</u>	<u>(2,167,351)</u>
Budgetary excess (deficiency) of revenues over (under) expenditures	<u>(6,934,585)</u>	<u>(6,693,159)</u>	<u>3,310,436</u>	<u>10,003,595</u>
<b>Budgetary other financing sources (uses):</b>				
Advances in	-	-	2,783,875	2,783,875
Advances out	-	-	(2,250,334)	(2,250,334)
Transfer in	140,000	140,000	123,424	(16,576)
Transfers out	<u>(1,261,000)</u>	<u>(3,764,947)</u>	<u>(3,597,160)</u>	<u>167,787</u>
Total budgetary other financing sources (uses)	<u>(1,121,000)</u>	<u>(3,624,947)</u>	<u>(2,940,195)</u>	<u>684,752</u>
Net change in fund balance	(8,055,585)	(10,318,106)	370,241	10,688,347
<b>Budgetary fund balance at beginning of year</b>	14,550,685	14,550,685	14,550,685	-
<b>Prior year encumbrances appropriated</b>	<u>1,221,429</u>	<u>1,221,429</u>	<u>1,221,429</u>	<u>-</u>
<b>Budgetary fund balance at end of year</b>	<u><u>\$ 7,716,529</u></u>	<u><u>\$ 5,454,008</u></u>	<u><u>\$ 16,142,355</u></u>	<u><u>\$ 10,688,347</u></u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
BOARD OF DEVELOPMENTAL DISABILITIES SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual</b>
<b>Budgetary revenues:</b>				
Property taxes	\$ 6,963,000	\$ 6,963,000	\$ 7,029,214	\$ 66,214
Charges for services	-	-	2,937	2,937
Intergovernmental	2,169,000	2,169,000	2,983,928	814,928
Other	470,000	470,000	641,872	171,872
Total budgetary revenues	9,602,000	9,602,000	10,657,951	1,055,951
<b>Budgetary expenditures:</b>				
Current:				
Health				
Personal services	3,030,000	3,210,863	3,185,391	(25,472)
Fringe benefits	1,446,326	1,463,045	1,349,080	(113,965)
Materials and supplies	321,081	250,158	185,354	(64,804)
Contractual services	5,318,992	4,907,009	4,753,190	(153,819)
Capital outlay	48,412	84,602	74,957	(9,645)
Total budgetary expenditures	10,164,811	9,915,677	9,547,972	(367,705)
Budgetary excess (deficiency) of revenues over (under) expenditures	(562,811)	(313,677)	1,109,979	1,423,656
<b>Budgetary other financing uses:</b>				
Transfers out	-	(3,500,000)	(3,500,000)	-
Total budgetary other financing uses	-	(3,500,000)	(3,500,000)	-
Net change in fund balance	(562,811)	(3,813,677)	(2,390,021)	1,423,656
<b>Budgetary fund balance at beginning of year</b>	13,027,982	13,027,982	13,027,982	-
<b>Prior year encumbrances appropriated</b>	562,811	562,811	562,811	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 13,027,982</u>	<u>\$ 9,777,116</u>	<u>\$ 11,200,772</u>	<u>\$ 1,423,656</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
JUVENILE PROBATE CAPITAL PROJECTS FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary</b>	<b>Final Budget -</b>
			<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual</b>
<b>Budgetary expenditures:</b>				
Current:				
Capital outlay	\$ 16,768,255	\$ 982,481	\$ 982,481	\$ -
Contractual services	-	16,318,221	16,232,676	(85,545)
Total budgetary expenditures	16,768,255	17,300,702	17,215,157	(85,545)
Budgetary excess of expenditures over revenues	(16,768,255)	(17,300,702)	(17,215,157)	85,545
<b>Budgetary other financing sources:</b>				
Transfers in	-	-	82,550	82,550
Total budgetary other financing sources	-	-	82,550	82,550
Net change in fund balance	(16,768,255)	(17,300,702)	(17,132,607)	168,095
<b>Budgetary fund balances at beginning of year</b>	1,125,153	1,125,153	1,125,153	-
<b>Prior year encumbrances appropriated</b>	16,768,255	16,768,255	16,768,255	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 1,125,153</u>	<u>\$ 592,706</u>	<u>\$ 760,801</u>	<u>\$ 168,095</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN  
FUND NET POSTITION - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
SANITARY LANDFILL ENTERPRISE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual</b>
<b>Budgetary operating revenues:</b>				
Charges for services	\$ 5,002,620	\$ 5,569,874	\$ 5,941,317	\$ 371,443
Other	668,449	743,449	959,900	216,451
Total operating revenues	5,671,069	6,313,323	6,901,217	587,894
<b>Budgetary operating expenses:</b>				
Personal services	1,287,500	1,170,939	1,135,766	(35,173)
Fringe benefits	551,544	521,863	496,361	(25,502)
Materials and supplies	500,251	458,886	419,814	(39,072)
Contractual services	5,675,011	6,430,183	6,035,190	(394,993)
Capital outlay	698,357	594,137	582,241	(11,896)
Other	11,807	7,197	3,365	(3,832)
Total budgetary operating expenses	8,724,470	9,183,205	8,672,737	(510,468)
Operating loss	(3,053,401)	(2,869,882)	(1,771,520)	77,426
<b>Budgetary nonoperating revenues (expenses):</b>				
Interest revenue	100,000	100,000	275,635	175,635
Advances in	-	-	582,157	582,157
Advances out	-	-	(582,157)	(582,157)
Debt service:				
Principal retirement	(68,059)	(68,059)	(68,059)	-
Interest expense	(31,571)	(31,571)	(31,448)	123
Total budgetary nonoperating revenues (expenses)	370	370	176,128	175,758
Net change in fund equity before transfers	(3,053,031)	(2,869,512)	(1,595,392)	1,274,120
Transfers in	1,039,000	1,139,000	1,144,606	5,606
Transfers out	(900,000)	(1,180,000)	(1,144,606)	35,394
Net change in fund net position	(2,914,031)	(2,910,512)	(1,595,392)	1,315,120
<b>Budgetary fund net postition at beginning of year</b>	16,336,722	16,336,722	16,336,722	-
<b>Prior year encumbrances appropriated</b>	1,132,956	1,132,956	1,132,956	-
<b>Budgetary fund net position at end of year</b>	<u>\$ 14,555,647</u>	<u>\$ 14,559,166</u>	<u>\$ 15,874,286</u>	<u>\$ 1,315,120</u>

## **HANCOCK COUNTY, OHIO**

### **COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS**

#### **SPECIAL REVENUE FUNDS**

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects. The term *proceeds of specific revenue sources* establishes that one or more specific restricted or committed revenues should be the foundation for a special revenue fund. The following are the special revenue funds which the County operates:

#### **Nonmajor Special Revenue Funds**

##### ***Motor Vehicle License and Gas Tax***

This fund accounts for revenues derived from motor vehicle licenses and gasoline taxes that are restricted for public works programs.

##### ***Child Support Enforcement Agency (CSEA)***

The fund accounts for poundage fees and earned incentives collected by the Child Support Enforcement Agency. Monies are restricted by State statute to finance the operation of the CSEA. The fund also accounts for Title IV-D grants that reimburse expenditures for support enforcement. The CSEA is managed by the Department of Job and Family Services.

##### ***Dog and Kennel***

The fund accounts for revenues that are restricted for the dog warden's operations. This fund is financed by fine collections and the sale of dog tags and kennel permits.

##### ***Alcohol, Drug, and Mental Health***

The fund accounts for a County-wide property tax levy and federal and State grants that are restricted for the cost of services provided by local mental health agencies to the public at large.

##### ***Job and Family Services***

The fund accounts for various federal and State grants that are restricted to provide public assistance to general relief recipients and pay their providers of medical assistance, and for certain public social services.

##### ***Children Services***

The fund accounts for monies received from federal and State grants, support collections, and social security that are restricted to children service expenditures. Major expenditures are for foster homes, emergency shelters, medical treatment, school supplies, counseling, and parental training.

##### ***Real Estate Assessment***

The fund accounts for State mandated County-wide real estate reappraisals that are funded by charges to the political subdivisions located within the County and are restricted for legislative and executive programs.

##### ***Community Development Block Grant***

The fund accounts for housing rehabilitation, tenant-based rental payment assistance, and home buyer down payment assistance through grants received from the Department of Housing and Urban Development. This fund is restricted for economic and development programs.

##### ***Community Corrections***

The fund accounts for monies received from the Bureau of Rehabilitation and Correction and used to pay the cost of probation officers to rehabilitate high risk people on probation. Expenditures are restricted to salaries, supplies, and equipment.

##### ***Felony Delinquent Juvenile Care and Custody***

The fund accounts for monies received from the Department of Youth Services that are restricted for training, treatment, and rehabilitation of juveniles who have committed felonies.

##### ***Local Fiscal Recovery***

This fund accounts for revenues from the federal government that are restricted for programs outlined in the American Rescue Plan Act.

##### ***Agency on Aging Levy***

The fund accounts for the collection and distribution of real estate taxes that are restricted for senior services provided by the agency on aging.

##### ***National Emergency Grant***

This fund accounts for grant monies that are restricted for national emergencies.

**HANCOCK COUNTY, OHIO**

**COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS**

**Nonmajor Special Revenue Funds - (Continued)**

***Other Public Safety***

The fund accounts for a combination of funds that receive federal, State and local monies that are restricted for public safety purposes. These funds are:

Drug Law Enforcement	Probation Services
Domestic Violence	Criminal Administrative Justice Services
Indigent Drivers Alcohol Treatment	COP-CAR Grant
Sheriff's Commissary	Juvenile Diversion
Enforcement and Education	Sheriff Concealed Handgun License Issuance
Jail Diversion	Law Enforcement Assistance
Metrich Law Enforcement	Law Enforcement Terrorism Prevention
E-911	Indigent Driver Interlock
Emergency Management Agency	

***Other***

The fund accounts for a combination of funds operated by the County and subsidized in part by federal, State, and local monies that are restricted for various purposes. These funds are:

Ditch Maintenance Assessment	Veterans Assistance
Court Computerization	Common Pleas Court General Special Projects
Law Library	Probate Court Dispute Resolution
Indigent Guardianship	Help Americans Vote Act
Special Projects	OGRIP State Grant
Delinquent Real Estate Tax Assessment Collection	Juvenile Interlock
Multi-Mat Recycling Facility	Treasurer Delinquent Tax Assessment Collection
Victims Assistance	Prosecutor Delinquent Tax Assessment Collection
Water and Sewer Project Maintenance	Probation Improvement
Ohio Children's Trust	Water Pollution Control
Federal Emergency Management Agency	Election Redistrict
Van Buren Water	Hazard Mitigation Grant
Recorder's Indexing	Juvenile Court Special Projects
Enterprise Zone	Courts Technology
Veterans Service Trust	Targeted Community Alternative
Substance Abuse	Juvenile Court Title
Peace Grant	CPC - Specialized Docket
Juvenile Court Probation Supervision	Juvenile Court Special
Probate Court Special	Board of Elections
BWC Substance Abuse	CASA/GAL
Brownfield Coalition Grant	OneOhio Opioid Settlement
Hancock County Aging	Hancock County Justice Center
Sheriff's Local Safe	

The following funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis):

***Sheriff Police Revolve***

This fund is used to account for monies received from townships in the area that is committed to judicial programs.

***County Home Donations***

This fund is used to account for monies received that are committed for the Hancock County Home.

***Centennial***

This fund is used to account for monies committed for the centennial project in the County.

***Budget Stabilization***

This fund is used to account for monies set aside for budget stabilization in the County.

***Certificate of Title***

The fund accounts for the collection of fees used by the Clerk of Courts for processing titles.

***Severance***

This fund is used to account transfers from other funds that are committed to paying sick and vacation leave at separation from the County.

***Unclaimed Monies***

This fund is used to account for money collected that is nonspendable for unclaimed monies.

## **HANCOCK COUNTY, OHIO**

### **COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS**

#### **DEBT SERVICE FUNDS**

Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for principal and interest. Debt service funds should be used to report resources if legally mandated. Financial resources that are being accumulated for principal and interest maturing in future years also should be reported in debt service funds. Following is a description of the County's nonmajor debt service funds:

#### **Nonmajor Debt Service Funds**

##### ***Special Improvements Bond Retirement***

The fund accounts for the retirement of special assessment notes issued that are restricted for the construction or major improvement to various ditches.

##### ***Water and Sewer Bond Retirement***

The fund accounts for principal and interest payments on special assessment bonds and OWDA loans issued that are restricted to install water and sewer lines.

##### ***Job and Family Services Bond Retirement***

The fund accounts for principal and interest payments on general obligation bonds issued that are restricted to construct the human services building.

##### ***US224/CR 300 Bond Retirement***

The fund accounts for the retirement of bond anticipation notes issued that are restricted for infrastructure improvements and construction on US 224 and County Road 300.

##### ***Road Improvement Bond Retirement***

The fund accounts for the retirement of special assessment notes issued that are restricted for the construction of roads.

##### ***Blanchard Bond Retirement***

The fund accounts for special assessments that are restricted to the repayment of principal and interest payments for the Blanchard River reconstruction.

##### ***Motor Vehicle and Gas Tax (MVGT) Bond Retirement***

The fund accounts for the retirement of bond anticipation notes issued that are assigned for the construction of a salt shed and a maintenance garage.

##### ***ADAMHS Bond Retirement***

The fund accounts for principal and interest payments on general obligation bonds issued that are assigned for the acquisition of the office building and necessary improvements to the building.

##### ***Capital Project Sheriff Bond Retirement***

The fund accounts for note proceeds that are restricted to purchase radio equipment and a jail security system.

##### ***Distribution Drive Bond Retirement***

This fund is used to account for revenues that are restricted to the repayment of the Distribution Drive debt.

##### ***Juvenile Probate Bond Retirement***

This fund is used to account for revenues that are restricted to the repayment of the debt associated with the juvenile probate bonds and notes.

**HANCOCK COUNTY, OHIO**

**COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS**

**CAPITAL PROJECTS FUNDS**

Capital project funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital project funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments. The following is a description of all nonmajor capital project funds:

**Nonmajor Capital Projects Funds**

***Water Projects***

The fund accounts for water and sewer construction projects that are funded by a special assessments. The fund is not reported on a GAAP-basis because the note activity is budgeted in a debt service fund and is moved to the fund that received the process.

***Special Improvements***

The fund accounts for special assessments that are restricted for the construction or major improvement to various ditches.

***Motor Vehicle and Gas Tax***

The fund accounts for bond anticipation notes that are restricted to finance a salt shed, a maintenance garage and a vactor.

***Alcohol and Drug Abuse***

The fund accounts for revenues that are restricted for capital improvements for the Alcohol, Drug Addiction, and Mental Health Board

***Ohio Public Works Commission***

The fund accounts for State grants that are restricted for the construction of county roads.

***Courthouse Restoration***

The fund accounts for money that is committed for the renovations or major repairs to the courthouse.

***Developmental Disabilities***

The fund accounts for bond proceeds that are restricted for capital improvements at the Blanchard Valley School.

***County Capital Improvements***

The fund accounts for transfers that are assigned for the purchase and/or renovation of various improvements for the County.

***Sheriff's Office***

The fund accounts for note proceeds that are restricted to purchase radio equipment and a jail security system.

***Flood Mitigation***

This fund accounts for transfers from the County general fund sales tax revenues and contributions from the City of Findlay that are committed and restricted, respectively, for capital improvements intended to reduce the risk of damage to County property due to severe flooding.

***Job and Family Services Capital Projects***

The fund accounts for transfers from the Job and Family Services special revenue fund that are committed for capital projects for Job and Family Services.

**HANCOCK COUNTY, OHIO**

**COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS**

**PERMANENT FUND**

Permanent funds should be used to account for and report resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting County's programs-that is, for the benefit of the government or its citizenry. Permanent funds do not include private-purpose trusts funds, which should be used to report situations in which the County is required to use the principal or earnings for the benefits of individuals, private organizations, or other governments.

**Nonmajor Permanent Fund**

***Children's Trust***

The fund accounts for clothing, medical/dental assistance, and holiday gifts for children in the custody of the County. Expenditures are limited to interest earnings on the original principal contribution.

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**HANCOCK COUNTY, OHIO**

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2024

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Debt Service Funds</b>	<b>Nonmajor Capital Projects Funds</b>
<b>Assets:</b>			
Equity in pooled cash and investments	\$ 17,716,998	\$ 1,593,381	\$ 16,249,532
Cash and cash equivalents in segregated accounts	413,440	-	-
Receivables (net of allowance for uncollectibles):			
Real estate and other taxes	7,573,811	892,814	-
Accounts	544,508	-	-
Special assessments	316,140	151,289	5,876
Accrued interest	1,131	376	9
Payment in lieu of taxes	-	578,094	-
Loans	146,101	-	-
Due from other funds	36,939	-	-
Due from other governments	3,360,341	-	5,680
Prepayments	332,790	-	789
Materials and supplies inventory	427,677	-	-
Total assets	<u>\$ 30,869,876</u>	<u>\$ 3,215,954</u>	<u>\$ 16,261,886</u>
<b>Liabilities:</b>			
Accounts payable	\$ 824,203	\$ -	\$ 128,626
Contracts payable	-	-	726,066
Accrued wages and benefits	476,818	-	320
Compensated absences payable	12,765	-	-
Due to other funds	27,030	-	2,408
Due to other governments	107,621	-	35,058
Interfund loans payable	923,787	-	758,605
Unearned revenue	371,472	-	-
Total liabilities	<u>2,743,696</u>	<u>-</u>	<u>1,651,083</u>
<b>Deferred inflows of resources:</b>			
Property taxes levied for the next fiscal year	6,920,116	892,814	-
Delinquent property tax revenue not available	636,196	-	-
Special assessments revenue not available	317,271	151,665	5,885
Miscellaneous revenue not available	564,002	-	-
PILOTs levied for the next fiscal year	-	578,094	-
Intergovernmental revenue not available	2,658,346	-	-
Total deferred inflows of resources	<u>11,095,931</u>	<u>1,622,573</u>	<u>5,885</u>
<b>Fund Balances:</b>			
Nonspendable	760,467	-	789
Restricted	16,503,931	1,575,066	5,491,854
Committed	-	-	6,170,278
Assigned	-	18,315	3,128,638
Unassigned (deficit)	(234,149)	-	(186,641)
Total fund balances	<u>17,030,249</u>	<u>1,593,381</u>	<u>14,604,918</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 30,869,876</u>	<u>\$ 3,215,954</u>	<u>\$ 16,261,886</u>

<b>Nonmajor Permanent Fund</b>	<b>Total Nonmajor Governmental Funds</b>
\$ 521,167	\$ 36,081,078
-	413,440
-	8,466,625
-	544,508
-	473,305
-	1,516
-	578,094
-	146,101
-	36,939
-	3,366,021
-	333,579
-	427,677
<u>\$ 521,167</u>	<u>\$ 50,868,883</u>
\$ -	\$ 952,829
-	726,066
-	477,138
-	12,765
-	29,438
-	142,679
-	1,682,392
-	371,472
<u>-</u>	<u>4,394,779</u>
-	7,812,930
-	636,196
-	474,821
-	564,002
-	578,094
-	2,658,346
<u>-</u>	<u>12,724,389</u>
247,000	1,008,256
274,167	23,845,018
-	6,170,278
-	3,146,953
-	(420,790)
<u>521,167</u>	<u>33,749,715</u>
<u>\$ 521,167</u>	<u>\$ 50,868,883</u>

**HANCOCK COUNTY, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Debt Service Funds</b>	<b>Nonmajor Capital Projects Funds</b>
<b>Revenues:</b>			
Property taxes	\$ 6,755,527	\$ 1,647,779	\$ -
Payments in lieu of taxes	-	362,936	-
Permissive motor vehicle license tax	200,698	-	-
Special assessments	596,487	39,523	41,887
Charges for services	2,800,282	-	50,000
Licenses and permits	237,078	-	-
Fines and forfeitures	332,364	-	-
Intergovernmental	26,028,963	-	1,126,477
Investment income	175,565	-	-
Rental income	214,634	-	-
Contributions and donations	700	-	-
Other	1,421,888	6,930	191,634
Total revenues	<u>38,764,186</u>	<u>2,057,168</u>	<u>1,409,998</u>
<b>Expenditures:</b>			
Current:			
General government:			
Legislative and executive	3,511,135	-	-
Judicial	830,727	-	-
Public safety	1,310,438	-	-
Public works	6,943,930	-	-
Health	8,953,486	-	-
Human services	15,279,337	-	-
Economic development and assistance	2,406,013	-	-
Capital outlay	9,192	-	6,483,017
Debt service:			
Principal retirement	148,608	1,756,363	-
Interest	549	485,458	-
Total expenditures	<u>39,393,415</u>	<u>2,241,821</u>	<u>6,483,017</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(629,229)</u>	<u>(184,653)</u>	<u>(5,073,019)</u>
<b>Other financing sources (uses):</b>			
Transfers in	41,035	163,668	6,134,153
Transfers out	(224,246)	-	-
Issuance of OWDA loans	143,967	-	-
Total other financing sources (uses)	<u>(39,244)</u>	<u>163,668</u>	<u>6,134,153</u>
Net change in fund balances	(668,473)	(20,985)	1,061,134
<b>Fund balances at beginning of year</b>	<u>17,698,722</u>	<u>1,614,366</u>	<u>13,543,784</u>
<b>Fund balances at end of year</b>	<u>\$ 17,030,249</u>	<u>\$ 1,593,381</u>	<u>\$ 14,604,918</u>

<b>Nonmajor Permanent Fund</b>	<b>Total Nonmajor Governmental Funds</b>
\$ -	\$ 8,403,306
-	362,936
-	200,698
-	677,897
-	2,850,282
-	237,078
-	332,364
-	27,155,440
9,171	184,736
-	214,634
-	700
29,771	1,650,223
38,942	42,270,294
-	3,511,135
-	830,727
-	1,310,438
-	6,943,930
-	8,953,486
23,012	15,302,349
-	2,406,013
-	6,492,209
-	1,904,971
-	486,007
23,012	48,141,265
15,930	(5,870,971)
-	6,338,856
-	(224,246)
-	143,967
-	6,258,577
15,930	387,606
505,237	33,362,109
<u>\$ 521,167</u>	<u>\$ 33,749,715</u>

**HANCOCK COUNTY, OHIO**

COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2024

	<b>Motor Vehicle License and Gas Tax</b>	<b>Child Support Enforcement Agency</b>	<b>Dog and Kennel</b>
<b>Assets:</b>			
Equity in pooled cash and investments	\$ 4,473,932	\$ 133,323	\$ 110,996
Cash and cash equivalents in segregated accounts	-	-	-
Receivables (net of allowance for uncollectibles):			
Real estate and other taxes	17,499	-	-
Accounts	-	-	6,580
Special assessments	-	-	-
Accrued interest	-	-	-
Loans	-	-	-
Due from other funds	10,758	-	-
Due from other governments	2,959,673	-	-
Prepayments	29,572	6,503	220
Materials and supplies inventory	420,027	-	-
	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 7,911,461</u>	<u>\$ 139,826</u>	<u>\$ 117,796</u>
<b>Liabilities:</b>			
Accounts payable	\$ 39,926	\$ -	\$ 20,000
Accrued wages and benefits	104,803	41,223	3,953
Compensated absences payable	-	-	-
Due to other funds	-	21,156	-
Due to other governments	18,241	7,218	607
Interfund loans payable	-	-	-
Unearned revenue	-	-	-
	<hr/>	<hr/>	<hr/>
Total liabilities	<u>162,970</u>	<u>69,597</u>	<u>24,560</u>
<b>Deferred inflows of resources:</b>			
Property taxes levied for the next fiscal year	-	-	-
Delinquent property tax revenue not available	-	-	-
Special assessments revenue not available	-	-	-
Miscellaneous revenue not available	28,011	-	-
Intergovernmental revenue not available	2,446,892	-	-
	<hr/>	<hr/>	<hr/>
Total deferred inflows of resources	<u>2,474,903</u>	<u>-</u>	<u>-</u>
<b>Fund Balances:</b>			
Nonspendable	449,599	6,503	220
Restricted	4,823,989	63,726	93,016
Unassigned (deficit)	-	-	-
	<hr/>	<hr/>	<hr/>
Total fund balances	<u>5,273,588</u>	<u>70,229</u>	<u>93,236</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 7,911,461</u>	<u>\$ 139,826</u>	<u>\$ 117,796</u>

<b>Alcohol, Drug and Mental Health</b>	<b>Job and Family Services</b>	<b>Children Services</b>	<b>Real Estate Assessment</b>	<b>Community Development Block Grant</b>	<b>Community Corrections</b>
\$ 663,256	\$ 447,944	\$ 2,810,845	\$ 2,100,384	\$ 261,880	\$ 178,361
-	-	-	-	379,903	-
3,110,930	-	1,880,687	-	-	-
5,989	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	146,101	-
-	26,181	-	-	-	-
60,140	128,923	11,026	-	90,363	-
210,161	37,084	481	7,828	-	7,331
2,084	5,566	-	-	-	-
<u>\$ 4,052,560</u>	<u>\$ 645,698</u>	<u>\$ 4,703,039</u>	<u>\$ 2,108,212</u>	<u>\$ 878,247</u>	<u>\$ 185,692</u>
\$ 193,426	\$ 45,881	\$ 275,339	\$ -	\$ 158,006	\$ -
36,826	209,104	3,748	21,826	-	19,529
-	491	-	-	-	-
-	849	5,025	-	-	-
32,595	36,202	298	3,718	-	3,009
-	-	-	-	34,000	-
-	-	-	-	-	-
<u>262,847</u>	<u>292,527</u>	<u>284,410</u>	<u>25,544</u>	<u>192,006</u>	<u>22,538</u>
2,850,000	-	1,720,116	-	-	-
260,930	-	160,571	-	-	-
-	-	-	-	-	-
4,052	-	-	-	-	-
28,026	-	11,026	-	88,900	-
<u>3,143,008</u>	<u>-</u>	<u>1,891,713</u>	<u>-</u>	<u>88,900</u>	<u>-</u>
212,245	42,650	481	7,828	-	7,331
434,460	310,521	2,526,435	2,074,840	597,341	155,823
-	-	-	-	-	-
<u>646,705</u>	<u>353,171</u>	<u>2,526,916</u>	<u>2,082,668</u>	<u>597,341</u>	<u>163,154</u>
<u>\$ 4,052,560</u>	<u>\$ 645,698</u>	<u>\$ 4,703,039</u>	<u>\$ 2,108,212</u>	<u>\$ 878,247</u>	<u>\$ 185,692</u>

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**HANCOCK COUNTY, OHIO**

COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)  
DECEMBER 31, 2024

	<b>Felony Delinquent Juvenile Care and Custody</b>	<b>Agency on Aging Levy</b>	<b>National Emergency Grant</b>
<b>Assets:</b>			
Equity in pooled cash and investments	\$ 80,856	\$ 43,933	\$ 10
Cash and cash equivalents in segregated accounts	-	-	-
Receivables (net of allowance for uncollectibles):			
Real estate and other taxes	-	2,564,695	-
Accounts	-	-	-
Special assessments	-	-	-
Accrued interest	-	-	-
Loans	-	-	-
Due from other funds	-	-	-
Due from other governments	-	61,337	-
Prepayments	-	-	-
Materials and supplies inventory	-	-	-
	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 80,856</u>	<u>\$ 2,669,965</u>	<u>\$ 10</u>
<b>Liabilities:</b>			
Accounts payable	\$ 4,585	\$ -	\$ -
Accrued wages and benefits	-	-	-
Compensated absences payable	-	-	-
Due to other funds	-	-	-
Due to other governments	-	-	-
Interfund loans payable	-	-	-
Unearned revenue	-	-	-
	<hr/>	<hr/>	<hr/>
Total liabilities	<u>4,585</u>	<u>-</u>	<u>-</u>
<b>Deferred inflows of resources:</b>			
Property taxes levied for the next fiscal year	-	2,350,000	-
Delinquent property tax revenue not available	-	214,695	-
Special assessments revenue not available	-	-	-
Miscellaneous revenue not available	-	-	-
Intergovernmental revenue not available	-	61,337	-
	<hr/>	<hr/>	<hr/>
Total deferred inflows of resources	<u>-</u>	<u>2,626,032</u>	<u>-</u>
<b>Fund Balances:</b>			
Nonspendable	-	-	-
Restricted	76,271	43,933	10
Unassigned (deficit)	-	-	-
	<hr/>	<hr/>	<hr/>
Total fund balances	<u>76,271</u>	<u>43,933</u>	<u>10</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 80,856</u>	<u>\$ 2,669,965</u>	<u>\$ 10</u>

<b>Local Fiscal Recovery</b>	<b>Other Public Safety</b>	<b>Other Special Revenue</b>	<b>Total Nonmajor Special Revenue Funds</b>
\$ 396,462	\$ 1,515,333	\$ 4,499,483	\$ 17,716,998
-	33,537	-	413,440
-	-	-	7,573,811
-	-	531,939	544,508
-	-	316,140	316,140
-	-	1,131	1,131
-	-	-	146,101
-	-	-	36,939
-	42,596	6,283	3,360,341
-	11,968	21,642	332,790
-	-	-	427,677
<u>\$ 396,462</u>	<u>\$ 1,603,434</u>	<u>\$ 5,376,618</u>	<u>\$ 30,869,876</u>
\$ 2,990	\$ 61,731	\$ 22,319	\$ 824,203
-	9,454	26,352	476,818
-	12,274	-	12,765
-	-	-	27,030
-	1,694	4,039	107,621
22,000	46,243	821,544	923,787
371,472	-	-	371,472
<u>396,462</u>	<u>131,396</u>	<u>874,254</u>	<u>2,743,696</u>
-	-	-	6,920,116
-	-	-	636,196
-	-	317,271	317,271
-	-	531,939	564,002
-	22,165	-	2,658,346
<u>-</u>	<u>22,165</u>	<u>849,210</u>	<u>11,095,931</u>
-	11,968	21,642	760,467
-	1,440,330	3,863,236	16,503,931
-	(2,425)	(231,724)	(234,149)
<u>-</u>	<u>1,449,873</u>	<u>3,653,154</u>	<u>17,030,249</u>
<u>\$ 396,462</u>	<u>\$ 1,603,434</u>	<u>\$ 5,376,618</u>	<u>\$ 30,869,876</u>

**HANCOCK COUNTY, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Motor Vehicle License and Gas Tax</b>	<b>Child Support Enforcement Agency</b>	<b>Dog and Kennel</b>
<b>Revenues:</b>			
Property taxes	\$ -	\$ -	\$ -
Permissive motor vehicle license tax	200,698	-	-
Special assessments	-	-	-
Charges for services	337,322	205,808	23,583
Licenses and permits	-	-	236,787
Fines and forfeitures	62,452	-	23,012
Intergovernmental	6,164,951	806,912	-
Investment income	172,758	-	-
Rental income	-	-	-
Contributions and donations	-	-	-
Other	35,713	-	17
Total revenues	<u>6,973,894</u>	<u>1,012,720</u>	<u>283,399</u>
<b>Expenditures:</b>			
Current:			
General government:			
Legislative and executive	-	-	-
Judicial	-	-	-
Public safety	-	-	-
Public works	6,905,402	-	-
Health	-	-	289,848
Human services	-	1,200,404	-
Economic development and assistance	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Total expenditures	<u>6,905,402</u>	<u>1,200,404</u>	<u>289,848</u>
Excess (deficiency) of revenues over (under) expenditures	<u>68,492</u>	<u>(187,684)</u>	<u>(6,449)</u>
<b>Other financing sources (uses):</b>			
Transfers in	-	1,278	-
Transfers (out)	(144,262)	-	-
Issuance of OWDA loans	-	-	-
Total other financing sources (uses)	<u>(144,262)</u>	<u>1,278</u>	<u>-</u>
Net change in fund balances	(75,770)	(186,406)	(6,449)
Fund balances at beginning of year	<u>5,349,358</u>	<u>256,635</u>	<u>99,685</u>
Fund balances (deficit) at end of year	<u>\$ 5,273,588</u>	<u>\$ 70,229</u>	<u>\$ 93,236</u>

<b>Alcohol, Drug and Mental Health</b>	<b>Job and Family Services</b>	<b>Children Services</b>	<b>Real Estate Assessment</b>	<b>Community Development Block Grant</b>	<b>Community Corrections</b>
\$ 2,788,591	\$ -	\$ 1,720,256	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	1,153	124,297	1,138,553	-	-
-	-	-	-	-	-
-	-	-	-	-	-
5,111,488	5,570,216	2,771,821	-	2,067,470	498,746
-	-	-	-	2,692	-
214,634	-	-	-	-	-
-	-	-	-	-	-
150,772	1,100,059	72,127	165	-	-
<u>8,265,485</u>	<u>6,671,428</u>	<u>4,688,501</u>	<u>1,138,718</u>	<u>2,070,162</u>	<u>498,746</u>
-	-	-	1,808,008	-	-
-	7,293	-	-	-	-
-	-	-	-	-	402,810
-	-	-	-	-	-
8,603,339	-	-	-	-	-
-	6,722,901	4,670,314	-	-	-
-	-	-	-	2,406,013	-
-	-	-	-	-	-
4,641	-	-	-	-	-
549	-	-	-	-	-
<u>8,608,529</u>	<u>6,730,194</u>	<u>4,670,314</u>	<u>1,808,008</u>	<u>2,406,013</u>	<u>402,810</u>
<u>(343,044)</u>	<u>(58,766)</u>	<u>18,187</u>	<u>(669,290)</u>	<u>(335,851)</u>	<u>95,936</u>
-	-	-	-	-	-
(78,706)	(1,278)	-	-	-	-
-	-	-	-	-	-
<u>(78,706)</u>	<u>(1,278)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(421,750)	(60,044)	18,187	(669,290)	(335,851)	95,936
1,068,455	413,215	2,508,729	2,751,958	933,192	67,218
<u>\$ 646,705</u>	<u>\$ 353,171</u>	<u>\$ 2,526,916</u>	<u>\$ 2,082,668</u>	<u>\$ 597,341</u>	<u>\$ 163,154</u>

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**HANCOCK COUNTY, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS - (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Felony Delinquent Juvenile Care and Custody</b>	<b>Agency on Aging Levy</b>	<b>National Emergency Grant</b>	<b>Local Fiscal Recovery</b>
<b>Revenues:</b>				
Property taxes	\$ -	\$ 2,246,680	\$ -	\$ -
Permissive motor vehicle license tax	-	-	-	-
Special assessments	-	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	240,402	121,433	-	957,828
Investment income	-	-	-	-
Rental income	-	-	-	-
Contributions and donations	-	-	-	-
Other	2,400	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	242,802	2,368,113	-	957,828
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditures:</b>				
Current:				
General government:				
Legislative and executive	-	-	-	957,828
Judicial	-	-	-	-
Public safety	292,535	-	-	-
Public works	-	-	-	-
Health	-	-	-	-
Human services	-	2,385,810	-	-
Economic development and assistance	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	292,535	2,385,810	-	957,828
	<hr/>	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	(49,733)	(17,697)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Other financing sources (uses):</b>				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Transfers out	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net change in fund balances	(49,733)	(17,697)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at beginning of year	126,004	61,630	10	-
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances (deficit) at end of year	\$ 76,271	\$ 43,933	\$ 10	\$ -
	<hr/>	<hr/>	<hr/>	<hr/>

Other Public Safety	Other Special Revenue	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ 6,755,527
-	-	200,698
-	596,487	596,487
240,804	728,762	2,800,282
291	-	237,078
9,320	237,580	332,364
455,284	1,262,412	26,028,963
115	-	175,565
-	-	214,634
-	700	700
24,060	36,575	1,421,888
729,874	2,862,516	38,764,186
-	745,299	3,511,135
2,205	821,229	830,727
502,807	112,286	1,310,438
-	38,528	6,943,930
-	60,299	8,953,486
-	299,908	15,279,337
-	-	2,406,013
-	9,192	9,192
-	143,967	148,608
-	-	549
505,012	2,230,708	39,393,415
224,862	631,808	(629,229)
-	39,757	41,035
-	-	(224,246)
-	143,967	143,967
-	183,724	(39,244)
224,862	815,532	(668,473)
1,225,011	2,837,622	17,698,722
\$ 1,449,873	\$ 3,653,154	\$ 17,030,249

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
MOTOR VEHICLE LICENSE AND GAS TAX SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual</b>
<b>Budgetary revenues:</b>				
Permissive motor vehicle license tax	\$ 200,000	\$ 200,000	\$ 200,130	\$ 130
Charges for services	463,000	463,000	338,099	(124,901)
Fines and forfeitures	58,000	58,000	62,452	4,452
Intergovernmental	5,908,500	5,908,500	6,156,507	248,007
Investment income	48,000	48,000	172,758	124,758
Other	-	-	1,062	1,062
Total budgetary revenues	6,677,500	6,677,500	6,931,008	253,508
<b>Budgetary expenditures:</b>				
Current:				
Public works				
Personal services	1,835,463	1,832,080	1,573,564	(258,516)
Fringe benefits	717,555	734,666	722,105	(12,561)
Materials and supplies	1,438,713	1,349,283	1,029,964	(319,319)
Contractual services	2,841,805	3,254,734	3,006,844	(247,890)
Capital outlay	658,370	658,370	649,975	(8,395)
Other	31,000	50,831	43,217	(7,614)
Debt service:				
Principal retirement	149,000	4,737	-	(4,737)
Total budgetary expenditures	7,671,906	7,884,701	7,025,669	(859,032)
Budgetary excess of expenditures over revenues	(994,406)	(1,207,201)	(94,661)	1,112,540
<b>Budgetary other financing uses:</b>				
Transfers out	-	(144,262)	(144,262)	-
Total budgetary other financing uses	-	(144,262)	(144,262)	-
Net change in fund balance	(994,406)	(1,351,463)	(238,923)	1,112,540
<b>Budgetary fund balance at beginning of year</b>	4,102,052	4,102,052	4,102,052	-
<b>Prior year encumbrances appropriated</b>	354,943	354,943	354,943	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 3,462,589</u>	<u>\$ 3,105,532</u>	<u>\$ 4,218,072</u>	<u>\$ 1,112,540</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
CHILD SUPPORT ENFORCEMENT AGENCY SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual</b>
<b>Budgetary revenues:</b>				
Charges for services	\$ 193,633	\$ 193,633	\$ 205,808	\$ 12,175
Intergovernmental	967,127	967,127	806,912	(160,215)
Other	51,702	51,702	31,733	(19,969)
Total budgetary revenues	1,212,462	1,212,462	1,044,453	(168,009)
<b>Budgetary expenditures:</b>				
Current:				
Human services				
Personal services	797,688	797,688	608,430	(189,258)
Fringe benefits	298,655	298,655	247,591	(51,064)
Materials and supplies	1,315	1,203	434	(769)
Contractual services	1,285	53,458	27,619	(25,839)
Capital outlay	3,060	3,060	-	(3,060)
Other	328,201	328,201	291,401	(36,800)
Total budgetary expenditures	1,430,204	1,482,265	1,175,475	(306,790)
Budgetary excess of expenditures over revenues	(217,742)	(269,803)	(131,022)	138,781
<b>Budgetary other financing sources (uses):</b>				
Transfers in	60,000	60,000	1,278	(58,722)
Transfers out	(52,173)	-	-	-
Total budgetary other financing sources (uses)	7,827	60,000	1,278	(58,722)
Net change in fund balance	(209,915)	(209,803)	(129,744)	80,059
<b>Budgetary fund balance at beginning of year</b>	262,803	262,803	262,803	-
<b>Prior year encumbrances appropriated</b>	264	264	264	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 53,152</u>	<u>\$ 53,264</u>	<u>\$ 133,323</u>	<u>\$ 80,059</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
DOG AND KENNEL SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual</b>
<b>Budgetary revenues:</b>				
Charges for services	\$ 20,000	\$ 20,000	\$ 23,083	\$ 3,083
Licenses and permits	172,500	172,500	236,787	64,287
Fines and forfeitures	17,500	17,500	23,012	5,512
Other	-	-	17	17
Total budgetary revenues	210,000	210,000	282,899	72,899
<b>Budgetary expenditures:</b>				
Current:				
Health				
Personal services	22,900	24,625	24,618	(7)
Fringe benefits	18,139	12,459	9,737	(2,722)
Materials and supplies	3,661	4,300	4,133	(167)
Contractual services	243,938	243,900	243,753	(147)
Capital outlay	-	3,415	3,274	(141)
Other	200	101	62	(39)
Total budgetary expenditures	288,838	288,800	285,577	(3,223)
Net change in fund balance	(78,838)	(78,800)	(2,678)	69,676
<b>Budgetary fund balances at beginning of year</b>	113,606	113,606	113,606	-
<b>Prior year encumbrances appropriated</b>	38	38	38	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 34,806</u>	<u>\$ 34,844</u>	<u>\$ 110,966</u>	<u>\$ 69,676</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
ALCOHOL, DRUG, AND MENTAL HEALTH SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary</b>	<b>Final Budget -</b>
			<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual</b>
<b>Budgetary revenues:</b>				
Property taxes	\$ 2,805,000	\$ 2,805,000	\$ 2,788,591	\$ (16,409)
Charges for services	194,000	-	-	-
Intergovernmental	5,461,000	6,311,000	5,183,967	(1,127,033)
Rental income	-	194,000	213,549	19,549
Other	10,000	10,000	150,772	140,772
Total budgetary revenues	8,470,000	9,320,000	8,336,879	(983,121)
<b>Budgetary expenditures:</b>				
Current:				
Health				
Personal services	554,385	565,585	560,942	(4,643)
Fringe benefits	218,340	216,788	209,341	(7,447)
Materials and supplies	2,000	2,500	2,005	(495)
Contractual services	8,156,454	8,936,022	8,910,200	(25,822)
Capital outlay	4,232	4,176	3,189	(987)
Other	474,991	438,586	430,131	(8,455)
Total budgetary expenditures	9,410,402	10,163,657	10,115,808	(47,849)
Budgetary excess of expenditures over revenues	(940,402)	(843,657)	(1,778,929)	(935,272)
<b>Budgetary other financing uses:</b>				
Transfers out	(100,000)	(78,706)	(78,706)	-
Total budgetary other financing uses	(100,000)	(78,706)	(78,706)	-
Net change in fund balance	(1,040,402)	(922,363)	(1,857,635)	(935,272)
<b>Budgetary fund balance (deficit) at beginning of year</b>	(519,093)	(519,093)	(519,093)	-
<b>Prior year encumbrances appropriated</b>	1,754,229	1,754,229	1,754,229	-
<b>Budgetary fund balance (deficit) at end of year</b>	<u>\$ 194,734</u>	<u>\$ 312,773</u>	<u>\$ (622,499)</u>	<u>\$ (935,272)</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
JOB AND FAMILY SERVICES SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual</b>
<b>Budgetary revenues:</b>				
Charges for services	\$ -	\$ 5,098	\$ 1,153	\$ (3,945)
Intergovernmental	6,132,097	6,242,020	5,538,506	(703,514)
Other	1,220,319	1,117,349	1,307,000	189,651
<b>Total budgetary revenues</b>	<b>7,352,416</b>	<b>7,364,467</b>	<b>6,846,659</b>	<b>(517,808)</b>
<b>Budgetary expenditures:</b>				
Current:				
Human services				
Other human services				
Materials and supplies	238	-	-	-
Contractual services	531,355	545,322	115,430	(429,892)
Other	285,532	214,490	179,582	(34,908)
<b>Total other human services</b>	<b>817,125</b>	<b>759,812</b>	<b>295,012</b>	<b>(464,800)</b>
Administrative				
Personal services	2,344,528	2,352,900	2,210,936	(141,964)
Fringe benefits	1,005,403	982,430	947,042	(35,388)
Materials and supplies	37,847	33,116	31,079	(2,037)
Contractual services	1,171,893	855,893	852,417	(3,476)
Capital outlay	58,670	58,670	11,240	(47,430)
Other	898,131	863,089	842,517	(20,572)
<b>Total administrative</b>	<b>5,516,472</b>	<b>5,146,098</b>	<b>4,895,231</b>	<b>(250,867)</b>
Public assistance				
Personal services	982,321	975,821	973,313	(2,508)
Fringe benefits	434,181	438,590	408,838	(29,752)
Materials and supplies	359	555	375	(180)
Contractual services	157,932	98,822	97,821	(1,001)
Capital outlay	139	139	-	(139)
Other	289,038	234,443	216,811	(17,632)
<b>Total public assistance</b>	<b>1,863,970</b>	<b>1,748,370</b>	<b>1,697,158</b>	<b>(51,212)</b>
<b>Total budgetary expenditures</b>	<b>8,197,567</b>	<b>7,654,280</b>	<b>6,887,401</b>	<b>(766,879)</b>
Budgetary excess of expenditures over revenues	(845,151)	(289,813)	(40,742)	249,071
<b>Budgetary other financing sources (uses):</b>				
Transfers out	(278,811)	(83,811)	(1,278)	82,533
<b>Total budgetary other financing sources (uses)</b>	<b>(278,811)</b>	<b>(83,811)</b>	<b>(1,278)</b>	<b>82,533</b>
Net change in fund balance	(1,123,962)	(373,624)	(42,020)	331,604
<b>Budgetary fund balances at beginning of year</b>	<b>197,300</b>	<b>197,300</b>	<b>197,300</b>	<b>-</b>
<b>Prior year encumbrances appropriated</b>	<b>168,043</b>	<b>168,043</b>	<b>168,043</b>	<b>-</b>
<b>Budgetary fund balance (deficit) at end of year</b>	<b>\$ (758,619)</b>	<b>\$ (8,281)</b>	<b>\$ 323,323</b>	<b>\$ 331,604</b>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
CHILDREN SERVICES SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual</b>
<b>Budgetary revenues:</b>				
Property taxes	\$ 1,683,000	\$ 1,683,000	\$ 1,730,414	\$ 47,414
Charges for services	130,572	130,572	114,139	(16,433)
Intergovernmental	2,112,909	2,112,909	2,795,658	682,749
Other	174,200	174,200	72,127	(102,073)
Total budgetary revenues	4,100,681	4,100,681	4,712,338	611,657
<b>Budgetary expenditures:</b>				
Current:				
Human services				
Personal services	59,140	59,140	54,642	(4,498)
Fringe benefits	18,693	18,693	16,663	(2,030)
Contractual services	4,661,371	4,860,824	4,563,109	(297,715)
Capital outlay	94,554	9,554	969	(8,585)
Other	1,382,887	1,230,881	1,104,025	(126,856)
Total budgetary expenditures	6,216,645	6,179,092	5,739,408	(439,684)
Budgetary excess of expenditures over revenues	(2,115,964)	(2,078,411)	(1,027,070)	1,051,341
<b>Budgetary other financing sources:</b>				
Transfers in	213,000	213,000	-	(213,000)
Total budgetary other financing sources	213,000	213,000	-	(213,000)
Net change in fund balance	(1,902,964)	(1,865,411)	(1,027,070)	838,341
<b>Budgetary fund balances at beginning of year</b>	2,533,225	2,533,225	2,533,225	-
<b>Prior year encumbrances appropriated</b>	490,399	490,399	490,399	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 1,120,660</u>	<u>\$ 1,158,213</u>	<u>\$ 1,996,554</u>	<u>\$ 838,341</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
REAL ESTATE ASSESSMENT SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual</b>
<b>Budgetary revenues:</b>				
Charges for services	\$ 113,500	\$ 1,113,500	\$ 1,138,553	\$ 25,053
Other	-	-	165	165
Total budgetary revenues	113,500	1,113,500	1,138,718	25,218
<b>Budgetary expenditures:</b>				
Current:				
General government - legislative and executive				
Personal services	300,000	300,000	279,103	(20,897)
Fringe benefits	150,700	160,700	150,312	(10,388)
Materials and supplies	6,000	6,000	4,989	(1,011)
Contractual services	547,764	495,229	450,303	(44,926)
Capital outlay	27,567	50,000	33,502	(16,498)
Other	25,438	1,225,429	1,114,602	(110,827)
Total budgetary expenditures	1,057,469	2,237,358	2,032,811	(204,547)
Net change in fund balance	(943,969)	(1,123,858)	(894,093)	(179,329)
<b>Budgetary fund balances at beginning of year</b>	2,558,127	2,558,127	2,558,127	-
<b>Prior year encumbrances appropriated</b>	205,769	205,769	205,769	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 1,819,927</u>	<u>\$ 1,640,038</u>	<u>\$ 1,869,803</u>	<u>\$ (179,329)</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
COMMUNITY DEVELOPMENT BLOCK GRANT SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual Amounts</b>
<b>Budgetary revenues:</b>				
Charges for services	\$ -	\$ 18,860	\$ -	\$ (18,860)
Intergovernmental	2,622,295	4,032,781	2,069,414	(1,963,367)
Total budgetary revenues	2,622,295	4,051,641	2,069,414	(1,982,227)
<b>Budgetary expenditures:</b>				
Current:				
Economic development				
Contractual services	4,172,476	3,740,151	2,530,106	(1,210,045)
Total budgetary expenditures	4,172,476	3,740,151	2,530,106	(1,210,045)
Budgetary excess (deficiency) of revenues over (under) expenditures	(1,550,181)	311,490	(460,692)	(772,182)
<b>Budgetary other financing sources:</b>				
Advances in	-	-	34,000	34,000
Total budgetary other financing sources	-	-	34,000	34,000
Net change in fund balance	(1,550,181)	311,490	(426,692)	(738,182)
<b>Budgetary fund balance (deficit) at beginning of year</b>	(2,210,479)	(2,210,479)	(2,210,479)	-
<b>Prior year encumbrances appropriated</b>	2,567,107	2,567,107	2,567,107	-
<b>Budgetary fund balance (deficit) at end of year</b>	<u>\$ (1,193,553)</u>	<u>\$ 668,118</u>	<u>\$ (70,064)</u>	<u>\$ (738,182)</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
COMMUNITY CORRECTIONS SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary</b>	<b>Final Budget -</b>
			<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual</b>
<b>Budgetary revenues:</b>				
Intergovernmental	\$ 471,332	\$ 471,332	\$ 498,746	\$ 27,414
Total budgetary revenues	471,332	471,332	498,746	27,414
<b>Budgetary expenditures:</b>				
Current:				
Public safety				
Personal services	349,700	349,700	279,491	(70,209)
Fringe benefits	108,100	98,614	72,951	(25,663)
Materials and supplies	5,000	5,000	5,000	-
Contractual services	33,050	33,550	33,035	(515)
Capital outlay	944	4,930	4,930	-
Other	800	9,200	4,199	(5,001)
Total budgetary expenditures	497,594	500,994	399,606	(101,388)
Net change in fund balance	(26,262)	(29,662)	99,140	(73,974)
<b>Budgetary fund balances at beginning of year</b>	76,609	76,609	76,609	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 50,347</u>	<u>\$ 46,947</u>	<u>\$ 175,749</u>	<u>\$ (73,974)</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FELONY DELINQUENT JUVENILE CARE AND CUSTODY SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual</b>
<b>Budgetary revenues:</b>				
Intergovernmental	\$ 113,521	\$ 242,576	\$ 240,402	\$ (2,174)
Other	-	-	2,400	2,400
Total budgetary revenues	113,521	242,576	242,802	226
<b>Budgetary expenditures:</b>				
Current:				
Public safety				
Felony delinquent care and custody				
Contractual services	198,072	297,766	297,766	-
Other	-	1,500	200	(1,300)
Total felony delinquent care and custody	198,072	299,266	297,966	(1,300)
Total budgetary expenditures	198,072	299,266	297,966	(1,300)
Net change in fund balance	(84,551)	(56,690)	(55,164)	(1,074)
<b>Budgetary fund balances at beginning of year</b>	54,674	54,674	54,674	-
<b>Prior year encumbrances appropriated</b>	73,345	73,345	73,345	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 43,468</u>	<u>\$ 71,329</u>	<u>\$ 72,855</u>	<u>\$ (1,074)</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
AGENCY ON AGING LEVY SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Budgetary</u>	<u>Final Budget -</u>
			<u>Basis</u>	<u>Over (Under)</u>
				<u>Actual</u>
<b>Budgetary revenues:</b>				
Property taxes	\$ 2,203,000	\$ 2,264,377	\$ 2,246,950	\$ (17,427)
Intergovernmental	120,900	122,079	121,433	(646)
Total budgetary revenues	<u>2,323,900</u>	<u>2,386,456</u>	<u>2,368,383</u>	<u>(18,073)</u>
<b>Budgetary expenditures:</b>				
Current:				
Human services:				
Contractual services	<u>2,323,900</u>	<u>2,386,456</u>	<u>2,385,810</u>	<u>(646)</u>
Total budgetary expenditures	<u>2,323,900</u>	<u>2,386,456</u>	<u>2,385,810</u>	<u>(646)</u>
Net change in fund balance	-	-	(17,427)	(18,719)
<b>Budgetary fund balances at beginning of year</b>	<u>61,360</u>	<u>61,360</u>	<u>61,360</u>	<u>-</u>
<b>Budgetary fund balance at end of year</b>	<u>\$ 61,360</u>	<u>\$ 61,360</u>	<u>\$ 43,933</u>	<u>\$ (18,719)</u>

**HANCOCK COUNTY, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
NATIONAL EMERGENCY GRANT SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual</b>
<b>Budgetary fund balances at beginning of year</b>	\$ 10	\$ 10	\$ 10	\$ -
<b>Budgetary fund balance at end of year</b>	<u>\$ 10</u>	<u>\$ 10</u>	<u>\$ 10</u>	<u>\$ -</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
LOCAL FISCAL RECOVERY SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary</b>	<b>Final Budget -</b>
			<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual</b>
<b>Budgetary revenues:</b>				
Charges for services	\$ -	\$ 22,000	\$ -	\$ (22,000)
Total budgetary revenues	-	22,000	-	(22,000)
<b>Budgetary expenditures:</b>				
Current:				
General government - legislative and executive				
Contractual services	675,663	1,329,300	1,329,300	-
Total General government - legislative and executive	675,663	1,329,300	1,329,300	-
Total budgetary expenditures	675,663	1,329,300	1,329,300	-
Budgetary excess of expenditures over revenues	(675,663)	(1,329,300)	(1,329,300)	-
<b>Budgetary other financing sources:</b>				
Advances in	-	-	22,000	22,000
Total budgetary other financing sources	-	-	22,000	22,000
Net change in fund balance	(675,663)	(1,307,300)	(1,307,300)	(22,000)
<b>Budgetary fund balances at beginning of year</b>	653,637	653,637	653,637	-
<b>Prior year encumbrances appropriated</b>	675,663	675,663	675,663	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 653,637</u>	<u>\$ 22,000</u>	<u>\$ 22,000</u>	<u>\$ (22,000)</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
OTHER PUBLIC SAFETY SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual</b>
<b>Budgetary revenues:</b>				
Charges for services	\$ 450,769	\$ 450,769	\$ 240,804	\$ (209,965)
Fines and forfeitures	4,607	4,607	5,872	1,265
Intergovernmental	108,450	241,648	447,990	206,342
Investment income	50	50	114	64
Other	24,000	26,389	25,917	(472)
Total budgetary revenues	587,876	723,463	720,697	(2,766)
<b>Budgetary expenditures:</b>				
Current:				
Public safety				
Personal services	164,278	200,202	120,817	(79,385)
Fringe benefits	75,066	120,237	58,180	(62,057)
Materials and supplies	210,165	181,418	156,377	(25,041)
Contractual services	195,611	174,822	113,159	(61,663)
Capital outlay	396,469	405,877	34,462	(371,415)
Other	200,379	198,106	80,089	(118,017)
Total budgetary expenditures	1,241,968	1,280,662	563,084	(717,578)
Budgetary excess (deficiency) of revenues over (under) expenditures	(654,092)	(557,199)	157,613	714,812
<b>Budgetary other financing sources (uses):</b>				
Advances in	-	-	53,410	53,410
Advances out	-	-	(48,371)	(48,371)
Total budgetary other financing sources (uses)	-	-	5,039	5,039
Net change in fund balance	(654,092)	(557,199)	162,652	719,851
<b>Budgetary fund balances at beginning of year</b>	1,166,894	1,166,894	1,166,894	-
<b>Prior year encumbrances appropriated</b>	71,765	71,765	71,765	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 584,567</u>	<u>\$ 681,460</u>	<u>\$ 1,401,311</u>	<u>\$ 719,851</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
OTHER SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Budgetary</u>	<u>Final Budget -</u>
			<u>Basis</u>	<u>Over (Under)</u>
				<u>Actual</u>
<b>Budgetary revenues:</b>				
Special assessments	\$ 37,000	\$ 540,453	\$ 596,515	\$ 56,062
Charges for services	642,350	672,501	735,918	63,417
Fines and forfeitures	50	50	-	(50)
Intergovernmental	1,317,715	1,886,379	1,494,881	(391,498)
Donations and contributions	-	1,500	700	(800)
Other	15,500	39,071	36,575	(2,496)
Total budgetary revenues	2,012,615	3,139,954	2,864,589	(275,365)
<b>Budgetary expenditures:</b>				
Current:				
General government - legislative and executive				
Personal services	124,771	127,521	88,868	(38,653)
Fringe benefits	58,098	56,453	34,791	(21,662)
Materials and supplies	3,653	15,836	14,408	(1,428)
Contractual services	63,130	299,575	295,155	(4,420)
Capital outlay	71,000	577,558	371,166	(206,392)
Other	56,731	59,819	17,228	(42,591)
Total general government - legislative and executive	377,383	1,136,762	821,616	(315,146)
General government - judicial				
Personal services	267,475	329,287	315,241	(14,046)
Fringe benefits	132,037	161,455	147,306	(14,149)
Materials and supplies	25,258	9,061	1,866	(7,195)
Contractual services	288,631	910,601	324,002	(586,599)
Capital outlay	273,762	314,715	160,006	(154,709)
Other	179,549	165,083	15,790	(149,293)
Total general government - judicial	1,166,712	1,890,202	964,211	(925,991)
Public safety				
Contractual services	394,919	398,324	398,275	(49)
Capital outlay	-	13,786	13,786	-
Total public safety	394,919	412,110	412,061	(49)
Public works				
Contractual services	57,277	104,219	49,977	(54,242)
Total public works	57,277	104,219	49,977	(54,242)
Health				
Contractual services	118,375	279,269	268,400	(10,869)
Total health	118,375	279,269	268,400	(10,869)

- - Continued

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
OTHER SPECIAL REVENUE FUND (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Budgetary</u>	<u>Final Budget -</u>
			<u>Basis</u>	<u>Over (Under)</u>
				<u>Actual</u>
Human services				
Personal services	\$ 16,155	\$ 21,155	\$ 21,002	\$ (153)
Materials and supplies	1,386	2,286	2,051	(235)
Other	259,046	270,774	270,549	(225)
Total human services	<u>276,587</u>	<u>294,215</u>	<u>293,602</u>	<u>(613)</u>
Capital outlay				
Fringe benefits	-	500	-	(500)
Contractual services	-	22,571	9,192	(13,379)
Capital outlay	-	2,000	-	2,000
Total capital outlay	<u>-</u>	<u>25,071</u>	<u>9,192</u>	<u>(11,879)</u>
Total budgetary expenditures	<u>2,391,253</u>	<u>4,141,848</u>	<u>2,819,059</u>	<u>(1,318,789)</u>
Budgetary excess of expenditures over revenues	<u>(378,638)</u>	<u>(1,001,894)</u>	<u>45,530</u>	<u>1,047,424</u>
<b>Budgetary other financing sources (uses):</b>				
Advances in	-	248,480	1,005,468	756,988
Advances out	-	-	(1,263,603)	(1,263,603)
Transfers in	30,000	30,000	39,757	9,757
Total budgetary other financing sources (uses)	<u>30,000</u>	<u>278,480</u>	<u>(218,378)</u>	<u>(496,858)</u>
Net change in fund balance	<u>(348,638)</u>	<u>(723,414)</u>	<u>(172,848)</u>	<u>550,566</u>
<b>Budgetary fund balance at beginning of year</b>	<u>3,272,952</u>	<u>3,272,952</u>	<u>3,272,952</u>	<u>-</u>
<b>Prior year encumbrances appropriated</b>	<u>829,269</u>	<u>829,269</u>	<u>829,269</u>	<u>-</u>
<b>Budgetary fund balance at end of year</b>	<u>\$ 3,753,583</u>	<u>\$ 3,378,807</u>	<u>\$ 3,929,373</u>	<u>\$ 550,566</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
SHERIFF POLICE REVOLVE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual</b>
<b>Budgetary revenues:</b>				
Charges for services	\$ 440,000	\$ 440,000	\$ 478,090	\$ 38,090
Total budgetary revenues	440,000	440,000	478,090	38,090
<b>Budgetary expenditures:</b>				
Current:				
Public safety				
Personal services	302,085	344,085	338,946	(5,139)
Fringe benefits	137,285	155,785	149,183	(6,602)
Total budgetary expenditures	439,370	499,870	488,129	(11,741)
Net change in fund balance	630	(59,870)	(10,039)	26,349
<b>Budgetary fund balances at beginning of year</b>	176,004	176,004	176,004	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 176,634</u>	<u>\$ 116,134</u>	<u>\$ 165,965</u>	<u>\$ 26,349</u>

**HANCOCK COUNTY, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
COUNTY HOME DONATIONS FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	<b>Budgeted Amounts</b>		<b>Actual Amounts Budgetary Basis</b>	<b>Variance with Final Budget - Over (Under) Actual</b>
	<b>Original</b>	<b>Final</b>		
<b>Budgetary fund balances at beginning of year</b>	\$ 4,816	\$ 4,816	\$ 4,816	\$ -
<b>Budgetary fund balance at end of year</b>	<u>\$ 4,816</u>	<u>\$ 4,816</u>	<u>\$ 4,816</u>	<u>\$ -</u>

**HANCOCK COUNTY, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
CENTENNIAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual</b>
<b>Budgetary fund balances at beginning of year</b>	\$ 172	\$ 172	\$ 172	\$ -
<b>Budgetary fund balance at end of year</b>	<u>\$ 172</u>	<u>\$ 172</u>	<u>\$ 172</u>	<u>\$ -</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
BUDGET STABILIZATION GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Budgetary</u>	<u>Final Budget -</u>
			<u>Basis</u>	<u>Over (Under)</u>
				<u>Actual</u>
<b>Budgetary other financing sources:</b>				
Transfers in	\$ -	\$ -	\$ 500,000	\$ 500,000
Total budgetary other financing sources	-	-	500,000	500,000
Net change in fund balance	-	-	500,000	500,000
<b>Budgetary fund balances at beginning of year</b>	<u>2,700,000</u>	<u>2,700,000</u>	<u>2,700,000</u>	<u>-</u>
<b>Budgetary fund balance at end of year</b>	<u><u>\$ 2,700,000</u></u>	<u><u>\$ 2,700,000</u></u>	<u><u>\$ 3,200,000</u></u>	<u><u>\$ 500,000</u></u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
CERTIFICATE OF TITLE GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual</b>
<b>Budgetary revenues:</b>				
Charges for services	\$ 500,000	\$ 500,000	\$ 583,001	\$ 83,001
Other	-	-	112	112
Total budgetary revenues	500,000	500,000	583,113	83,113
<b>Budgetary expenditures:</b>				
Current:				
General government - judicial				
Personal services	196,000	196,000	190,767	(5,233)
Fringe benefits	85,600	85,600	59,208	(26,392)
Materials and supplies	17,261	17,261	8,773	(8,488)
Contractual services	69,500	69,500	59,325	(10,175)
Capital outlay	10,000	10,000	214	(9,786)
Other	39,146	31,715	24,071	(7,644)
Total budgetary expenditures	417,507	410,076	342,358	(67,718)
Budgetary excess of revenues over expenditures	82,493	89,924	240,755	150,831
<b>Budgetary other financing uses:</b>				
Transfers out	(250,000)	(250,000)	-	250,000
Total budgetary other financing uses	(250,000)	(250,000)	-	250,000
Net change in fund balance	(167,507)	(160,076)	240,755	400,831
<b>Budgetary fund balances at beginning of year</b>	2,226,914	2,226,914	2,226,914	-
<b>Prior year encumbrances appropriated</b>	13,907	13,907	13,907	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 2,073,314</u>	<u>\$ 2,080,745</u>	<u>\$ 2,481,576</u>	<u>\$ 400,831</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
SEVERANCE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual</b>
<b>Budgetary expenditures:</b>				
Current:				
General government - legislative and executive				
Personal services	\$ -	\$ 60,061	\$ 60,061	\$ -
Fringe benefits	-	871	871	-
Total general government - legislative and executive	-	60,932	60,932	-
General government - judicial				
Personal services	-	45,019	45,019	-
Fringe benefits	-	653	653	-
Total general government - judicial	-	45,672	45,672	-
Public safety				
Personal services	-	203,205	203,169	(36)
Fringe benefits	-	2,946	2,943	(3)
Total public safety	-	206,151	206,112	(39)
Human Services				
Personal services	-	18,116	18,116	-
Fringe benefits	-	263	263	-
Total human services	-	18,379	18,379	-
Total budgetary expenditures	-	331,134	331,095	(39)
Budgetary excess of expenditures over revenues	-	(331,134)	(331,095)	39
<b>Budgetary other financing sources:</b>				
Transfers in	100,000	300,000	400,000	100,000
Total budgetary other financing sources	100,000	300,000	400,000	100,000
Net change in fund balance	100,000	(31,134)	68,905	100,039
<b>Budgetary fund balances at beginning of year</b>	97,920	97,920	97,920	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 197,920</u>	<u>\$ 66,786</u>	<u>\$ 166,825</u>	<u>\$ 100,039</u>

**HANCOCK COUNTY, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
UNCLAIMED MONIES FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	<b>Budgeted Amounts</b>		<b>Actual Amounts Budgetary Basis</b>	<b>Variance with Final Budget - Over (Under) Actual</b>
	<b>Original</b>	<b>Final</b>		
<b>Budgetary fund balances at beginning of year</b>	\$ 2,260	\$ 2,260	\$ 2,260	\$ -
<b>Budgetary fund balance at end of year</b>	<u>\$ 2,260</u>	<u>\$ 2,260</u>	<u>\$ 2,260</u>	<u>\$ -</u>

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**HANCOCK COUNTY, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR DEBT SERVICE FUNDS**  
**DECEMBER 31, 2024**

	<b>Special Improvements Bond Retirement</b>	<b>Water and Sewer Bond Retirement</b>	<b>Job and Family Services Bond Retirement</b>
<b>Assets:</b>			
Equity in pooled cash and investments	\$ 42,823	\$ 423,118	\$ 82,442
Receivables (net of allowance for uncollectibles):			
Real estate and other taxes	-	-	-
Special assessments	-	151,289	-
Accrued interest	-	376	-
Payment in lieu of taxes	-	-	-
	<hr/>	<hr/>	<hr/>
Total assets	<u><u>\$ 42,823</u></u>	<u><u>\$ 574,783</u></u>	<u><u>\$ 82,442</u></u>
<b>Deferred inflows of resources:</b>			
Property taxes levied for the next fiscal year	\$ -	\$ -	\$ -
Special assessments revenue not available	-	151,665	-
PILOTs levied for the next fiscal year	-	-	-
	<hr/>	<hr/>	<hr/>
Total deferred inflows of resources	<hr/> -	<hr/> 151,665	<hr/> -
<b>Fund Balances:</b>			
Restricted	42,823	423,118	82,442
Assigned	-	-	-
	<hr/>	<hr/>	<hr/>
Total fund balances	<hr/> 42,823	<hr/> 423,118	<hr/> 82,442
Total deferred inflows and fund balances	<u><u>\$ 42,823</u></u>	<u><u>\$ 574,783</u></u>	<u><u>\$ 82,442</u></u>

<b>US-224/CR 300 Bond Retirement</b>	<b>Road Improvement Bond Retirement</b>	<b>Blanchard Bond Retirement</b>	<b>Motor Vehicle and Gas Tax Bond Retirement</b>	<b>ADAMHs Bond Retirement</b>
\$ 352,302	\$ 24,721	\$ 223	\$ 5,721	\$ 12,594
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
578,094	-	-	-	-
<u>\$ 930,396</u>	<u>\$ 24,721</u>	<u>\$ 223</u>	<u>\$ 5,721</u>	<u>\$ 12,594</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
578,094	-	-	-	-
578,094	-	-	-	-
352,302	24,721	223	-	-
-	-	-	5,721	12,594
352,302	24,721	223	5,721	12,594
<u>\$ 930,396</u>	<u>\$ 24,721</u>	<u>\$ 223</u>	<u>\$ 5,721</u>	<u>\$ 12,594</u>

- - Continued

**HANCOCK COUNTY, OHIO**

COMBINING BALANCE SHEET  
NONMAJOR DEBT SERVICE FUNDS (CONTINUED)  
DECEMBER 31, 2024

	<b>Distribution Drive Bond Retirement</b>	<b>Juvenile Probate Bond Retirement</b>	<b>Total Nonmajor Debt Service Funds</b>
<b>Assets:</b>			
Equity in pooled cash and investments	\$ 44,477	\$ 604,960	\$ 1,593,381
Receivables (net of allowance for uncollectibles):			
Real estate and other taxes	-	892,814	892,814
Special assessments	-	-	151,289
Accrued interest	-	-	376
Payment in lieu of taxes	-	-	578,094
	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 44,477</u>	<u>\$ 1,497,774</u>	<u>\$ 3,215,954</u>
<b>Deferred inflows of resources:</b>			
Property taxes levied for the next fiscal year	\$ -	\$ 892,814	\$ 892,814
Special assessments revenue not available	-	-	151,665
PILOTs levied for the next fiscal year	-	-	578,094
	<hr/>	<hr/>	<hr/>
Total deferred inflows of resources	<hr/> -	<hr/> 892,814	<hr/> 1,622,573
<b>Fund Balances:</b>			
Restricted	44,477	604,960	1,575,066
Assigned	-	-	18,315
	<hr/>	<hr/>	<hr/>
Total fund balances	<hr/> 44,477	<hr/> 604,960	<hr/> 1,593,381
Total deferred inflows and fund balances	<u>\$ 44,477</u>	<u>\$ 1,497,774</u>	<u>\$ 3,215,954</u>

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**HANCOCK COUNTY, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR DEBT SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Special Improvements Bond Retirement</b>	<b>Water and Sewer Bond Retirement</b>	<b>Job and Family Services Bond Retirement</b>	<b>US-224/CR 300 Bond Retirement</b>
<b>Revenues:</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Payments in lieu of taxes	-	-	-	256,498
Special assessments	2	39,520	-	-
Other	-	6,930	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	2	46,450	-	256,498
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditures:</b>				
Debt service:				
Principal retirement	-	105,000	-	185,000
Interest	-	7,199	-	25,367
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	-	112,199	-	210,367
	<hr/>	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	2	(65,749)	-	46,131
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Other financing sources:</b>				
Transfers in	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net change in fund balance	2	(65,749)	-	46,131
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund balances at beginning of year</b>	42,821	488,867	82,442	306,171
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund balances at end of year</b>	<u>\$ 42,823</u>	<u>\$ 423,118</u>	<u>\$ 82,442</u>	<u>\$ 352,302</u>

<b>Road Improvement Bond Retirement</b>	<b>Blanchard Bond Retirement</b>	<b>Motor Vehicle and Gas Tax Bond Retirement</b>	<b>ADAMHS Bond Retirement</b>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	1	-	-
-	-	-	-
-	1	-	-
-	-	95,000	26,363
-	-	49,260	1,354
-	-	144,260	27,717
-	1	(144,260)	(27,717)
-	-	144,262	18,706
-	-	144,262	18,706
-	1	2	(9,011)
24,721	222	5,719	21,605
<u>\$ 24,721</u>	<u>\$ 223</u>	<u>\$ 5,721</u>	<u>\$ 12,594</u>

- - Continued

**HANCOCK COUNTY, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR DEBT SERVICE FUNDS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Capital Projects Sheriff Bond Retirement</b>	<b>Distribution Drive Bond Retirement</b>	<b>Juvenile Probate Bond Retirement</b>	<b>Total Nonmajor Debt Service Funds</b>
<b>Revenues:</b>				
Property taxes	\$ 35,700	\$ -	\$ 1,612,079	\$ 1,647,779
Payments in lieu of taxes	-	106,438	-	362,936
Special assessments	-	-	-	39,523
Other	-	-	-	6,930
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	35,700	106,438	1,612,079	2,057,168
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditures:</b>				
Debt service:				
Principal retirement	35,000	95,000	1,215,000	1,756,363
Interest	1,400	3,799	397,079	485,458
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	36,400	98,799	1,612,079	2,241,821
	<hr/>	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	<hr/> (700)	<hr/> 7,639	<hr/> -	<hr/> (184,653)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Other financing sources:</b>				
Transfers in	700	-	-	163,668
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources	700	-	-	163,668
	<hr/>	<hr/>	<hr/>	<hr/>
Net change in fund balance	-	7,639	-	(20,985)
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at beginning of year	-	36,838	604,960	1,614,366
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at end of year	<u>\$ -</u>	<u>\$ 44,477</u>	<u>\$ 604,960</u>	<u>\$ 1,593,381</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
SPECIAL IMPROVEMENTS BOND RETIREMENT DEBT SERVICE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Budgetary</u>	<u>Final Budget -</u>
			<u>Basis</u>	<u>Over (Under)</u>
				<u>Actual</u>
<b>Revenues:</b>				
Special assessments	\$ -	\$ -	\$ 2	\$ 2
Total budgetary revenues	-	-	2	2
Net change in fund balance	-	-	2	2
<b>Budgetary fund balance at beginning of year</b>	42,821	42,821	42,821	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 42,821</u>	<u>\$ 42,821</u>	<u>\$ 42,823</u>	<u>\$ 2</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
WATER AND SEWER BOND RETIREMENT DEBT SERVICE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual</b>
<b>Budgetary revenues:</b>				
Special assessments	\$ 112,310	\$ 112,310	\$ 39,520	\$ (72,790)
Other	-	-	6,930	6,930
Total budgetary revenues	112,310	112,310	46,450	(65,860)
<b>Budgetary expenditures:</b>				
Debt service:				
Principal retirement	105,000	105,000	105,000	-
Interest	7,215	7,215	7,199	(16)
Total budgetary expenditures	112,215	112,215	112,199	16
Net change in fund balance	95	95	(65,749)	(65,844)
<b>Budgetary fund balance at beginning of year</b>	488,867	488,867	488,867	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 488,962</u>	<u>\$ 488,962</u>	<u>\$ 423,118</u>	<u>\$ (65,844)</u>

**HANCOCK COUNTY, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
JOB AND FAMILY SERVICES BOND RETIREMENT DEBT SERVICE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	<b>Budgeted Amounts</b>		<b>Actual Amounts Budgetary Basis</b>	<b>Variance with Final Budget - Over (Under) Actual</b>
	<b>Original</b>	<b>Final</b>		
<b>Budgetary fund balance at beginning of year</b>	\$ 82,442	\$ 82,442	\$ 82,442	\$ -
<b>Budgetary fund balance at end of year</b>	<u>\$ 82,442</u>	<u>\$ 82,442</u>	<u>\$ 82,442</u>	<u>\$ -</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
US-224/CR 300 BOND RETIREMENT DEBT SERVICE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary</b>	<b>Final Budget -</b>
			<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual</b>
<b>Budgetary revenues:</b>				
Payments in lieu of taxes	\$ 210,500	\$ 210,500	\$ 256,498	\$ 45,998
Total budgetary revenues	210,500	210,500	256,498	45,998
<b>Budgetary expenditures:</b>				
Debt service:				
Principal retirement	185,000	185,000	185,000	-
Interest	25,375	25,375	25,367	(8)
Total budgetary expenditures	210,375	210,375	210,367	(8)
Net change in fund balance	125	125	46,131	45,990
<b>Budgetary fund balance at beginning of year</b>	306,171	306,171	306,171	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 306,296</u>	<u>\$ 306,296</u>	<u>\$ 352,302</u>	<u>\$ 45,990</u>

**HANCOCK COUNTY, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
ROAD IMPROVEMENT BOND RETIREMENT DEBT SERVICE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	<b>Budgeted Amounts</b>		<b>Actual Amounts Budgetary Basis</b>	<b>Variance with Final Budget - Over (Under) Actual</b>
	<b>Original</b>	<b>Final</b>		
<b>Budgetary fund balance at beginning of year</b>	\$ 24,721	\$ 24,721	\$ 24,721	\$ -
<b>Budgetary fund balance at end of year</b>	<u>\$ 24,721</u>	<u>\$ 24,721</u>	<u>\$ 24,721</u>	<u>\$ -</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
BLANCHARD BOND RETIREMENT DEBT SERVICE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary</b>	<b>Final Budget -</b>
			<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual</b>
<b>Budgetary revenues:</b>				
Special assessments	\$ -	\$ -	\$ 1	\$ 1
Total budgetary revenues	-	-	1	1
Net change in fund balance	-	-	1	1
<b>Budgetary fund balance at beginning of year</b>	222	222	222	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 222</u>	<u>\$ 222</u>	<u>\$ 223</u>	<u>\$ 1</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
MVGT BOND RETIREMENT DEBT SERVICE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary</b>	<b>Final Budget -</b>
			<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual</b>
<b>Budgetary expenditures:</b>				
Debt service:				
Principal retirement	\$ 95,000	\$ 95,000	\$ 95,000	\$ -
Interest expense	49,500	49,500	49,260	(240)
Total budgetary expenditures	144,500	144,500	144,260	(240)
Budgetary excess of expenditures over revenues	(144,500)	(144,500)	(144,260)	240
<b>Budgetary other financing sources:</b>				
Transfers in	144,500	144,500	144,262	(238)
Total budgetary other financing sources	144,500	144,500	144,262	(238)
Net change in fund balance	-	-	2	2
<b>Budgetary fund balance at beginning of year</b>	5,719	5,719	5,719	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 5,719</u>	<u>\$ 5,719</u>	<u>\$ 5,721</u>	<u>\$ 2</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
ADAMHS BOND RETIREMENT DEBT SERVICE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual</b>
<b>Budgetary expenditures:</b>				
Debt service:				
Principal retirement	\$ 28,800	\$ 28,800	\$ 26,378	\$ (2,422)
Interest	4,200	4,200	1,339	(2,861)
Total budgetary expenditures	33,000	33,000	27,717	(5,283)
Budgetary excess of expenditures over revenues	(33,000)	(33,000)	(27,717)	5,283
<b>Budgetary other financing sources:</b>				
Transfers in	19,000	19,000	18,706	(294)
Total budgetary other financing sources	19,000	19,000	18,706	(294)
Net change in fund balance	(14,000)	(14,000)	(9,011)	4,989
<b>Budgetary fund balance at beginning of year</b>	21,605	21,605	21,605	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 7,605</u>	<u>\$ 7,605</u>	<u>\$ 12,594</u>	<u>\$ 4,989</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
CAPITAL PROJECT SHERIFF BOND RETIREMENT DEBT SERVICE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary</b>	<b>Final Budget -</b>
			<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual</b>
<b>Budgetary revenues:</b>				
Property taxes	\$ -	\$ 36,400	\$ 35,700	\$ (700)
Total budgetary revenues	-	36,400	35,700	(700)
<b>Budgetary expenditures:</b>				
Debt service:				
Principal retirement	-	35,000	35,000	-
Interest	-	1,400	1,400	-
Total budgetary expenditures	-	36,400	36,400	-
Budgetary excess of expenditures over revenues	-	-	(700)	(700)
<b>Budgetary other financing sources (uses):</b>				
Advances In	-	-	700	700
Advances Out	-	-	(700)	(700)
Transfers in	-	-	700	700
Total budgetary other financing sources (uses)	-	-	700	-
Net change in fund balance	-	-	-	(700)
<b>Budgetary fund balance at beginning of year</b>	-	-	-	-
<b>Budgetary fund balance at end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (700)</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
DISTRIBUTION DRIVE BOND RETIREMENT DEBT SERVICE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual</b>
<b>Budgetary revenues:</b>				
Payment in lieu of taxes	\$ 98,800	\$ 98,800	\$ 106,438	\$ 7,638
Total budgetary revenues	98,800	98,800	106,438	7,638
<b>Budgetary expenditures:</b>				
Debt service:				
Principal retirement	95,000	95,000	95,000	-
Interest	3,800	3,800	3,799	(1)
Total budgetary expenditures	98,800	98,800	98,799	(1)
Net change in fund balance	-	-	7,639	7,637
<b>Budgetary fund balance at beginning of year</b>	36,838	36,838	36,838	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 36,838</u>	<u>\$ 36,838</u>	<u>\$ 44,477</u>	<u>\$ 7,637</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
JUVENILE PROBATE BOND RETIREMENT DEBT SERVICE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>Budgetary</u>	<u>Variance with</u> <u>Final Budget -</u> <u>Over (Under)</u> <u>Actual Amounts</u>
	<u>Original</u>	<u>Final</u>	<u>Basis</u>	
<b>Budgetary revenues:</b>				
Property taxes	\$ 1,612,080	\$ 1,612,080	\$ 1,612,079	\$ (1)
Total budgetary revenues	1,612,080	1,612,080	1,612,079	(1)
<b>Budgetary expenditures:</b>				
Debt service:				
Principal retirement	1,215,000	1,215,000	1,215,000	-
Interest	397,079	397,079	397,079	-
Total budgetary expenditures	1,612,079	1,612,079	1,612,079	-
Net change in fund balance	1	1	-	(1)
<b>Budgetary fund balance at beginning of year</b>	604,960	604,960	604,960	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 604,961</u>	<u>\$ 604,961</u>	<u>\$ 604,960</u>	<u>\$ (1)</u>

**HANCOCK COUNTY, OHIO**

COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECTS FUNDS  
DECEMBER 31, 2024

	<b>Special Improvements</b>	<b>Motor Vehicle and Gas Tax</b>	<b>Alcohol and Drug Abuse</b>
<b>Assets:</b>			
Equity in pooled cash and investments	\$ 126,886	\$ 684	\$ 374,898
Receivables (net of allowance for uncollectibles):			
Special assessments	5,876	-	-
Accrued interest	9	-	-
Due from other governments	-	-	-
Prepayments	-	-	-
Total assets	<u>\$ 132,771</u>	<u>\$ 684</u>	<u>\$ 374,898</u>
<b>Liabilities:</b>			
Accounts payable	\$ 2,350	\$ -	\$ -
Contracts payable	-	-	-
Accrued wages and benefits payable	-	-	-
Due to other funds	-	-	-
Due to other governments	-	-	-
Interfund loans payable	311,177	-	-
Total liabilities	<u>313,527</u>	<u>-</u>	<u>-</u>
<b>Deferred inflows of resources:</b>			
Special assessments revenue not available	5,885	-	-
Total deferred inflows of resources	<u>5,885</u>	<u>-</u>	<u>-</u>
<b>Fund Balances:</b>			
Nonspendable	-	-	-
Restricted	-	684	374,898
Committed	-	-	-
Assigned	-	-	-
Unassigned (deficit)	(186,641)	-	-
Total fund balances (deficit)	<u>(186,641)</u>	<u>684</u>	<u>374,898</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 132,771</u>	<u>\$ 684</u>	<u>\$ 374,898</u>

<b>Courthouse Restoration</b>	<b>Developmental Disabilities</b>	<b>County Capital Improvements</b>	<b>Sheriff's Office</b>	<b>Flood Mitigation</b>
\$ 48,279	\$ 4,561,721	\$ 3,854,704	\$ 133,644	6,154,105
-	-	-	-	-
-	-	-	-	-
-	-	-	-	5,680
-	-	-	-	224
<u>\$ 48,279</u>	<u>\$ 4,561,721</u>	<u>\$ 3,854,704</u>	<u>\$ 133,644</u>	<u>\$ 6,160,009</u>
\$ -	\$ -	\$ -	\$ 126,276	\$ -
-	-	726,066	-	-
-	-	-	-	320
-	-	-	-	2,408
-	-	-	-	35,058
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>726,066</u>	<u>126,276</u>	<u>37,786</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	224
-	4,561,721	-	7,368	-
48,279	-	-	-	6,121,999
-	-	3,128,638	-	-
-	-	-	-	-
<u>48,279</u>	<u>4,561,721</u>	<u>3,128,638</u>	<u>7,368</u>	<u>6,122,223</u>
<u>\$ 48,279</u>	<u>\$ 4,561,721</u>	<u>\$ 3,854,704</u>	<u>\$ 133,644</u>	<u>\$ 6,160,009</u>

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**HANCOCK COUNTY, OHIO**

COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECTS FUNDS (CONTINUED)  
DECEMBER 31, 2024

	<b>Water &amp; Sewer Projects</b>	<b>Job and Family Services</b>	<b>Total Nonmajor Capital Projects Funds</b>
<b>Assets:</b>			
Equity in pooled cash and investments	\$ 541,153	\$ 453,458	\$ 16,249,532
Receivables (net of allowance for uncollectibles):			
Special assessments	-	-	5,876
Accrued interest	-	-	9
Due from other governments	-	-	5,680
Prepayments	-	565	789
Total assets	<u>\$ 541,153</u>	<u>\$ 454,023</u>	<u>\$ 16,261,886</u>
<b>Liabilities:</b>			
Accounts payable	\$ -	\$ -	\$ 128,626
Contracts payable	-	-	726,066
Accrued wages and benefits payable	-	-	320
Due to other funds	-	-	2,408
Due to other governments	-	-	35,058
Interfund loans payable	-	447,428	758,605
Total liabilities	<u>-</u>	<u>447,428</u>	<u>1,651,083</u>
<b>Deferred inflows of resources:</b>			
Special assessments revenue not available	-	-	5,885
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>5,885</u>
<b>Fund Balances:</b>			
Nonspendable	-	565	789
Restricted	541,153	6,030	5,491,854
Committed	-	-	6,170,278
Assigned	-	-	3,128,638
Unassigned (deficit)	-	-	(186,641)
Total fund balances (deficit)	<u>541,153</u>	<u>6,595</u>	<u>14,604,918</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 541,153</u>	<u>\$ 454,023</u>	<u>\$ 16,261,886</u>

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**HANCOCK COUNTY, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR CAPITAL PROJECTS FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Special Improvements</b>	<b>Motor Vehicle and Gas Tax</b>	<b>Alcohol and Drug Abuse</b>
<b>Revenues:</b>			
Special assessments	\$ 41,887	\$ -	\$ -
Charges for services	-	-	-
Intergovernmental	-	-	6,710
Other	-	-	175,000
Total revenues	41,887	-	181,710
<b>Expenditures:</b>			
Capital outlay	99,903	1	11,009
Total expenditures	99,903	1	11,009
Excess (deficiency) of revenues over (under) expenditures	(58,016)	(1)	170,701
<b>Other financing sources:</b>			
Transfers in	-	-	50,000
Total other financing sources	-	-	50,000
Net change in fund balance	(58,016)	(1)	220,701
<b>Fund balances (deficit) at beginning of year</b>	(128,625)	685	154,197
<b>Fund balances (deficit) at end of year</b>	<u>\$ (186,641)</u>	<u>\$ 684</u>	<u>\$ 374,898</u>

<b>Ohio Public Works Commision</b>	<b>Federal Highway</b>	<b>Courthouse Restoration</b>	<b>Developmental Disabilities</b>	<b>County Capital Improvements</b>	<b>Sheriff's Office</b>	<b>Flood Mitigation</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	50,000
986,064	44,095	-	-	-	-	89,608
-	-	-	-	10,938	-	5,696
986,064	44,095	-	-	10,938	-	145,304
986,064	44,095	-	565,148	3,548,136	315,031	763,779
986,064	44,095	-	565,148	3,548,136	315,031	763,779
-	-	-	(565,148)	(3,537,198)	(315,031)	(618,475)
-	-	-	3,500,000	952,445	48,992	-
-	-	-	3,500,000	952,445	48,992	-
-	-	-	2,934,852	(2,584,753)	(266,039)	(618,475)
-	-	48,279	1,626,869	5,713,391	273,407	6,740,698
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 48,279</u>	<u>\$ 4,561,721</u>	<u>\$ 3,128,638</u>	<u>\$ 7,368</u>	<u>\$ 6,122,223</u>

-- Continued

**HANCOCK COUNTY, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR CAPITAL PROJECTS FUNDS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Water &amp; Sewer Projects</b>	<b>Job and Family Services</b>	<b>Total Nonmajor Capital Projects Funds</b>
<b>Revenues:</b>			
Special assessments	\$ -	\$ -	\$ 41,887
Charges for services	-	-	50,000
Intergovernmental	-	-	1,126,477
Other	-	-	191,634
	<hr/>	<hr/>	<hr/>
Total revenues	-	-	1,409,998
	<hr/>	<hr/>	<hr/>
<b>Expenditures:</b>			
Capital outlay	-	149,851	6,483,017
	<hr/>	<hr/>	<hr/>
Total expenditures	-	149,851	6,483,017
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	-	(149,851)	(5,073,019)
	<hr/>	<hr/>	<hr/>
<b>Other financing sources:</b>			
Transfers in	541,153	1,041,563	6,134,153
	<hr/>	<hr/>	<hr/>
Total other financing sources	541,153	1,041,563	6,134,153
	<hr/>	<hr/>	<hr/>
Net change in fund balance	541,153	891,712	1,061,134
	<hr/>	<hr/>	<hr/>
<b>Fund balances (deficit) at beginning of year</b>	-	(885,117)	13,543,784
	<hr/>	<hr/>	<hr/>
<b>Fund balances (deficit) at end of year</b>	<u>\$ 541,153</u>	<u>\$ 6,595</u>	<u>14,604,918</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
WATER AND SEWER PROJECTS FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary</b>	<b>Final Budget -</b>
			<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual</b>
<b>Budgetary expenditures:</b>				
Current:				
Capital Outlay	\$ -	\$ 541,153	\$ 519,153	22,000
Total budgetary expenditures	-	541,153	519,153	22,000
 Budgetary excess of expenditures over revenues	-	(541,153)	(519,153)	22,000
 <b>Budgetary other financing sources (uses):</b>				
Transfers in	-	541,153	541,153	-
Total budgetary other financing sources (uses)	-	541,153	541,153	-
Net change in fund balance	-	-	22,000	22,000
 <b>Budgetary fund balances at beginning of year</b>	-	-	-	-
 <b>Budgetary fund balance at end of year</b>	\$ -	\$ -	\$ 22,000	\$ 22,000

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
SPECIAL IMPROVEMENTS CAPITAL PROJECTS FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual</b>
<b>Budgetary revenues:</b>				
Special assessments	\$ 255,741	\$ 404,578	\$ 41,887	\$ (362,691)
Total budgetary revenues	255,741	404,578	41,887	(362,691)
<b>Budgetary expenditures:</b>				
Current:				
Capital outlay	16,125	175,985	175,985	-
Total budgetary expenditures	16,125	175,985	175,985	-
Budgetary excess (deficiency) of revenues over (under) expenditures	239,616	228,593	(134,098)	(362,691)
<b>Budgetary other financing sources (uses):</b>				
Advances in	-	-	311,176	311,176
Advances out	-	-	(206,764)	(206,764)
Total budgetary other financing sources (uses)	-	-	104,412	104,412
Net change in fund balance	239,616	228,593	(29,686)	(258,279)
<b>Budgetary fund balance at beginning of year</b>	62,014	62,014	62,014	-
<b>Prior year encumbrances appropriated</b>	16,125	16,125	16,125	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 317,755</u>	<u>\$ 306,732</u>	<u>\$ 48,453</u>	<u>\$ (258,279)</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
MOTOR VEHICLE AND GAS TAX CAPITAL PROJECTS FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Budgetary</u>	<u>Final Budget -</u>
			<u>Basis</u>	<u>Over (Under)</u>
				<u>Actual</u>
<b>Budgetary expenditures:</b>				
Current:				
Capital outlay	\$ -	\$ 1	\$ 1	\$ -
Total budgetary expenditures	<u>-</u>	<u>1</u>	<u>1</u>	<u>-</u>
 Net change in fund balance	 -	 (1)	 (1)	 -
 <b>Budgetary fund balance at beginning of year</b>	 \$ 685	 \$ 685	 \$ 685	 \$ -
<b>Budgetary fund balance at end of year</b>	<u><u>\$ 685</u></u>	<u><u>\$ 684</u></u>	<u><u>\$ 684</u></u>	<u><u>\$ -</u></u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
ALCOHOL AND DRUG ABUSE CAPITAL PROJECTS FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual</b>
<b>Budgetary revenues:</b>				
Intergovernmental	\$ 100,000	\$ 100,000	\$ 6,710	\$ (93,290)
Other	-	-	175,000	175,000
Total budgetary revenues	100,000	100,000	181,710	81,710
<b>Budgetary expenditures:</b>				
Current:				
Capital outlay	150,000	150,000	11,009	(138,991)
Total budgetary expenditures	150,000	150,000	11,009	(138,991)
Budgetary excess (deficiency) of revenues over (under) expenditures	(50,000)	(50,000)	170,701	220,701
<b>Budgetary other financing sources:</b>				
Transfers in	50,000	50,000	50,000	-
Total budgetary other financing sources	50,000	50,000	50,000	-
Net change in fund balance	-	-	220,701	220,701
<b>Budgetary fund balance at beginning of year</b>	154,197	154,197	154,197	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 154,197</u>	<u>\$ 154,197</u>	<u>\$ 374,898</u>	<u>\$ 220,701</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
JOB AND FAMILY SERVICES CAPITAL PROJECTS FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual</b>
<b>Budgetary revenues:</b>				
Charges for services	\$ -	\$ 231,038	\$ -	\$ (231,038)
Total budgetary revenues	-	231,038	-	(231,038)
<b>Budgetary expenditures:</b>				
Current:				
Capital outlay	20,294	-	-	-
Contractual Services	-	290,481	290,481	-
Total budgetary expenditures	20,294	290,481	290,481	-
Budgetary excess of expenditures over revenues	(20,294)	(59,443)	(290,481)	(231,038)
<b>Budgetary other financing sources (uses):</b>				
Advances in	-	-	823,579	823,579
Advances out	-	-	(1,264,437)	(1,264,437)
Transfers in	-	863,720	1,041,563	177,843
Total budgetary other financing sources (uses)	-	863,720	600,705	(263,015)
Net change in fund balance	(20,294)	804,277	310,224	(494,053)
<b>Budgetary fund balance (deficit) at beginning of year</b>	(11,900)	(11,900)	(11,900)	-
<b>Prior year encumbrances appropriated</b>	20,294	20,294	20,294	-
<b>Budgetary fund balance (deficit) at end of year</b>	<u>\$ (11,900)</u>	<u>\$ 812,671</u>	<u>\$ 318,618</u>	<u>\$ (494,053)</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
OHIO PUBLIC WORKS COMMISSION CAPITAL PROJECTS FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Budgetary</u>	<u>Final Budget -</u>
			<u>Basis</u>	<u>Over (Under)</u>
				<u>Actual</u>
<b>Budgetary revenues:</b>				
Intergovernmental	\$ -	\$ 434,458	\$ 414,283	\$ (20,175)
Total budgetary revenues	<u>-</u>	<u>434,458</u>	<u>414,283</u>	<u>(20,175)</u>
<b>Budgetary expenditures:</b>				
Capital outlay	<u>-</u>	<u>416,164</u>	<u>414,283</u>	<u>(1,881)</u>
Total budgetary expenditures	<u>-</u>	<u>416,164</u>	<u>414,283</u>	<u>(1,881)</u>
Net change in fund balance	-	18,294	-	(22,056)
<b>Budgetary fund balance at beginning of year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Budgetary fund balance at end of year</b>	<u><u>\$ -</u></u>	<u><u>\$ 18,294</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (22,056)</u></u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FEDERAL HIGHWAY CAPITAL PROJECTS FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Budgetary</u>	<u>Final Budget -</u>
			<u>Basis</u>	<u>Over (Under)</u>
				<u>Actual</u>
<b>Budgetary revenues:</b>				
Intergovernmental	\$ -	\$ 498,840	\$ 44,095	\$ (454,745)
Total budgetary revenues	-	498,840	44,095	(454,745)
<b>Budgetary expenditures:</b>				
Current:				
Capital outlay	-	462,945	49,745	(413,200)
Total budgetary expenditures	-	462,945	49,745	(413,200)
Net change in fund balance	-	35,895	(5,650)	(867,945)
<b>Budgetary fund balance at beginning of year</b>	-	-	-	-
<b>Budgetary fund balance (deficit) at end of year</b>	<u>\$ -</u>	<u>\$ 35,895</u>	<u>\$ (5,650)</u>	<u>\$ (867,945)</u>

**HANCOCK COUNTY, OHIO**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
COURTHOUSE RESTORATION CAPITAL PROJECTS FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	<b>Budgeted Amounts</b>		<b>Actual Amounts Budgetary Basis</b>	<b>Variance with Final Budget - Over (Under) Actual</b>
	<b>Original</b>	<b>Final</b>		
<b>Budgetary fund balances at beginning of year</b>	\$ 48,279	\$ 48,279	\$ 48,279	\$ -
<b>Budgetary fund balance at end of year</b>	<u>\$ 48,279</u>	<u>\$ 48,279</u>	<u>\$ 48,279</u>	<u>\$ -</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
DEVELOPMENTAL DISABILITIES CAPITAL PROJECTS FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual</b>
<b>Budgetary expenditures:</b>				
Capital outlay	\$ 694,598	\$ 1,677,857	\$ 636,582	\$ (1,041,275)
Total budgetary expenditures	694,598	1,677,857	636,582	(1,041,275)
Budgetary excess of expenditures over revenues	(694,598)	(1,677,857)	(636,582)	1,041,275
<b>Budgetary other financing sources:</b>				
Transfers in		3,500,000	3,500,000	-
Total budgetary other financing sources	-	3,500,000	3,500,000	-
Net change in fund balance	(694,598)	1,822,143	2,863,418	1,041,275
<b>Budgetary fund balances at beginning of year</b>	1,338,705	1,338,705	1,338,705	-
<b>Prior year encumbrances appropriated</b>	329,598	329,598	329,598	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 973,705</u>	<u>\$ 3,490,446</u>	<u>\$ 4,531,721</u>	<u>\$ 1,041,275</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
COUNTY CAPITAL IMPROVEMENTS CAPITAL PROJECTS FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual</b>
<b>Budgetary revenues:</b>				
Other	\$ -	\$ -	\$ 10,938	\$ 10,938
Total budgetary revenues	-	-	10,938	10,938
<b>Budgetary expenditures:</b>				
Current:				
Project:				
Communication Tower	94,675	1,341,370	1,341,370	-
Bldgs & Grounds	272,830	272,830	262,957	(9,873)
Jail study	4,640	4,640	4,640	-
HVAC	1,170,143	4,042,967	4,042,908	(59)
Financial package	20,313	20,314	20,314	-
Board of Elections	-	2,300,000	-	(2,300,000)
Total budgetary expenditures	1,562,601	7,982,121	5,672,189	(2,309,932)
Budgetary excess of expenditures over revenues	(1,562,601)	(7,982,121)	(5,661,251)	2,320,870
<b>Budgetary other financing sources:</b>				
Proceeds of notes	-	2,000,000	-	(2,000,000)
Transfers in	86,000	406,695	952,445	545,750
Total budgetary other financing sources	86,000	2,406,695	952,445	(1,454,250)
Net change in fund balance	(1,476,601)	(5,575,426)	(4,708,806)	866,620
<b>Budgetary fund balances at beginning of year</b>	4,244,514	4,244,514	4,244,514	-
<b>Prior year encumbrances appropriated</b>	1,476,601	1,476,601	1,476,601	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 4,244,514</u>	<u>\$ 145,689</u>	<u>\$ 1,012,309</u>	<u>\$ 866,620</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
SHERIFF'S OFFICE CAPITAL PROJECTS FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary</b>	<b>Final Budget -</b>
			<b>Basis</b>	<b>Over (Under)</b>
				<b>Actual</b>
<b>Budgetary expenditures:</b>				
Current:				
Capital outlay	\$ 128,692	\$ 322,399	\$ 322,273	\$ (126)
Total budgetary expenditures	128,692	322,399	322,273	(126)
Budgetary excess of expenditures over revenues	(128,692)	(322,399)	(322,273)	126
<b>Budgetary other financing sources:</b>				
Transfer in	-	48,992	48,992	-
Total budgetary other financing sources	-	48,992	48,992	-
Net change in fund balance	(128,692)	(273,407)	(273,281)	126
<b>Budgetary fund balances at beginning of year</b>	211,287	211,287	211,287	-
<b>Prior year encumbrances appropriated</b>	62,120	62,120	62,120	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 144,715</u>	<u>\$ -</u>	<u>\$ 126</u>	<u>\$ 126</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FLOOD MITIGATION FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual</b>
<b>Budgetary revenues:</b>				
Charges for services	\$ -	\$ -	\$ 50,000	\$ 50,000
Intergovernmental	-	-	89,608	89,608
Other	-	-	16	16
Total budgetary revenues	-	-	139,624	139,624
<b>Budgetary expenditures:</b>				
Capital outlay				
Personal services	25,000	25,000	11,440	(13,560)
Fringe benefits	4,500	4,500	2,025	(2,475)
Contractual services	5,460,514	5,419,209	986,266	(4,432,943)
Capital outlay	101,000	211,000	203,794	(7,206)
Total budgetary expenditures	5,591,014	5,659,709	1,203,525	(4,456,184)
Net change in fund balance	(5,591,014)	(5,659,709)	(1,063,901)	4,595,808
<b>Budgetary fund balances at beginning of year</b>	6,444,314	6,444,314	6,444,314	-
<b>Prior year encumbrances appropriated</b>	310,514	310,514	310,514	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 1,163,814</u>	<u>\$ 1,095,119</u>	<u>\$ 5,690,927</u>	<u>\$ 4,595,808</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
CHILDREN'S TRUST PERMANENT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual</b>
<b>Budgetary revenues:</b>				
Investment income	\$ 3,000	\$ 3,000	\$ 9,171	\$ 6,171
Other	35,000	35,000	29,771	(5,229)
Total budgetary revenues	38,000	38,000	38,942	942
<b>Budgetary expenditures:</b>				
Current:				
Human services				
Contractual services	45,070	39,173	38,372	(801)
Total budgetary expenditures	45,070	39,173	38,372	(801)
Net change in fund balance	(7,070)	(1,173)	570	141
<b>Budgetary fund balances at beginning of year</b>	490,167	490,167	490,167	-
<b>Prior year encumbrances appropriated</b>	15,070	15,070	15,070	-
<b>Budgetary fund balance at end of year</b>	<u>\$ 498,167</u>	<u>\$ 504,064</u>	<u>\$ 505,807</u>	<u>\$ 141</u>

**HANCOCK COUNTY, OHIO**

**COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - NONMAJOR PROPRIETARY FUNDS**

**ENTERPRISE FUNDS**

Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods and services.

**Nonmajor Enterprise Funds**

***Agricultural service center fund***

This fund accounts for the rental of space in the agricultural service center. Rental fees are based on the costs of maintaining the building and annual debt service payments.

***BMV one-stop fund***

This fund accounts for the rental of space in the Bureau of Motor Vehicles building. Rental fees are based on the costs of maintaining the building and annual debt service payments.

**HANCOCK COUNTY, OHIO**

COMBINING STATEMENT OF NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
DECEMBER 31, 2024

	<b>Agricultural Service Center</b>	<b>BMV One Stop</b>	<b>Total Nonmajor Proprietary Funds</b>
<b>Assets:</b>			
Current assets:			
Equity in pooled cash and investments	\$ 1,406,925	\$ 115,611	\$ 1,522,536
Cash with fiscal and escrow agents	-	9,372	9,372
Receivables:			
Accounts	2,864	11,681	14,545
Accrued interest	837	684	1,521
Leases	209,669	90,958	300,627
Prepayments	1,002	-	1,002
Materials and supplies inventory	410	594	1,004
Total current assets	<u>1,621,707</u>	<u>228,900</u>	<u>1,850,607</u>
Noncurrent assets:			
Leases receivable	125,239	-	125,239
Net pension asset	435	-	435
Net OPEB asset	1,385	-	1,385
Capital assets:			
Non-depreciable capital assets	75,000	210,747	285,747
Depreciable capital assets, net	1,291,634	1,390,993	2,682,627
Total capital assets, net	<u>1,366,634</u>	<u>1,601,740</u>	<u>2,968,374</u>
Total noncurrent assets	<u>1,493,693</u>	<u>1,601,740</u>	<u>3,095,433</u>
Total assets	<u>3,115,400</u>	<u>1,830,640</u>	<u>4,946,040</u>
<b>Deferred outflows of resources:</b>			
Pension	15,242	-	15,242
OPEB	1,280	-	1,280
Total deferred outflows of resources	<u>16,522</u>	<u>-</u>	<u>16,522</u>
<b>Liabilities:</b>			
Current liabilities:			
Accounts payable	1,155	4,815	5,970
Retainage payable	-	9,372	9,372
Accrued wages and benefits payable	1,724	-	1,724
Compensated absences payable	5	-	5
Due to other governments	154	-	154
Accrued interest payable	-	598	598
Current portion of general obligation bonds	-	145,000	145,000
Total current liabilities	<u>3,038</u>	<u>159,785</u>	<u>162,823</u>
Long-term liabilities:			
Compensated absences payable	29	-	29
General obligation bonds payable	-	149,099	149,099
Net pension liability	40,972	-	40,972
Total long-term liabilities	<u>41,001</u>	<u>149,099</u>	<u>190,100</u>
Total liabilities	<u>44,039</u>	<u>308,884</u>	<u>352,923</u>
<b>Deferred inflows of resources:</b>			
Leases	328,774	89,617	418,391
Unamortized deferred gain on debt refunding	-	3,575	3,575
Pension	42	-	42
OPEB	835	-	835
Total deferred inflows of resources	<u>329,651</u>	<u>93,192</u>	<u>422,843</u>
<b>Net position:</b>			
Net investment in capital assets	1,366,634	1,304,066	2,670,700
Restricted for pension and OPEB	1,820	-	1,820
Unrestricted	1,389,778	124,498	1,514,276
Total net position	<u>\$ 2,758,232</u>	<u>\$ 1,428,564</u>	<u>\$ 4,186,796</u>

**HANCOCK COUNTY, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Agricultural Service Center</b>	<b>BMV One Stop</b>	<b>Total Nonmajor Proprietary Funds</b>
<b>Operating revenues:</b>			
Rental income	\$ 313,307	\$ 252,264	\$ 565,571
Other operating revenues	15	-	15
Total operating revenues	<u>313,322</u>	<u>252,264</u>	<u>565,586</u>
<b>Operating expenses:</b>			
Personal services	40,895	-	40,895
Contract services	4,570	34,324	38,894
Materials and supplies	39,097	10,307	49,404
Depreciation	<u>21,145</u>	<u>29,999</u>	<u>51,144</u>
Total operating expenses	<u>105,707</u>	<u>74,630</u>	<u>180,337</u>
Operating income	<u>207,615</u>	<u>177,634</u>	<u>385,249</u>
<b>Nonoperating revenues (expenses):</b>			
Interest expense	(83)	(6,985)	(7,068)
Interest revenue	<u>12,860</u>	<u>3,576</u>	<u>16,436</u>
Total nonoperating revenues (expenses)	<u>12,777</u>	<u>(3,409)</u>	<u>9,368</u>
Change in net position	220,392	174,225	394,617
Net position, previously reported	2,542,442	1,254,339	3,796,781
Restatement - change in accounting principle	(4,602)	-	(4,602)
<b>Net position at beginning of year, restated</b>	<u>2,537,840</u>	<u>1,254,339</u>	<u>3,792,179</u>
<b>Net position at end of year</b>	<u><u>\$ 2,758,232</u></u>	<u><u>\$ 1,428,564</u></u>	<u><u>\$ 4,186,796</u></u>

# HANCOCK COUNTY, OHIO

## COMBINING STATEMENT OF CASH FLOWS NONMAJOR ENTERPRISE FUNDS FOR THE YEAR ENDED DECEMBER 31, 2024

	Agricultural Service Center	BMV One Stop	Total Nonmajor Proprietary Funds
<b>Cash flows from operating activities:</b>			
Cash received from rent	\$ 306,355	\$ 239,225	\$ 545,580
Cash received from other operations	15	-	15
Cash payments for personal services	(43,534)	-	(43,534)
Cash payments for contractual services	(4,927)	(24,409)	(29,336)
Cash payments for materials and supplies	(39,214)	(6,253)	(45,467)
Net cash provided by operating activities	<u>218,695</u>	<u>208,563</u>	<u>427,258</u>
<b>Cash flows from capital and related financing activities:</b>			
Acquisition of capital assets	-	(209,700)	(209,700)
Principal retirement bonds	-	(140,000)	(140,000)
Interest payments on bonds	-	(10,225)	(10,225)
Net cash used in capital and related financing activities	<u>-</u>	<u>(359,925)</u>	<u>(359,925)</u>
<b>Cash flows from investing activities:</b>			
Interest received	<u>12,023</u>	<u>4,070</u>	<u>16,093</u>
Net cash provided by investing activities	<u>12,023</u>	<u>4,070</u>	<u>16,093</u>
Net change in cash and cash equivalents	230,718	(147,292)	83,426
Cash and cash equivalents at beginning of year	1,176,207	272,275	1,448,482
Cash and cash equivalents at end of year	<u><u>\$ 1,406,925</u></u>	<u><u>\$ 124,983</u></u>	<u><u>\$ 1,531,908</u></u>
<b>Reconciliation of operating income to net cash provided by operating activities:</b>			
Operating income	\$ 207,615	\$ 177,634	\$ 385,249
Adjustments:			
Depreciation	21,145	29,999	51,144
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:			
Accounts receivable	(2,864)	(11,681)	(14,545)
Materials and supplies inventory	(117)	(218)	(335)
Prepayments	(836)	-	(836)
Leases receivable	(301,610)	177,878	(123,732)
Net pension asset	(117)	-	(117)
Net OPEB asset	(1,385)	-	(1,385)
Deferred outflows - Pension	3,251	-	3,251
Deferred outflows - OPEB	1,502	-	1,502
Accounts payable	645	4,815	5,460
Accrued wages and benefits	282	-	282
Retainage payable	-	9,372	9,372
Due to other governments	(141)	-	(141)
Compensated absences payable	(4,568)	-	(4,568)
Net pension liability	(1,176)	-	(1,176)
Net OPEB liability	(885)	-	(885)
Deferred inflows - Leases	297,522	(179,236)	118,286
Deferred inflows - Pension	(58)	-	(58)
Deferred inflows - OPEB	490	-	490
Net cash provided by operating activities	<u><u>\$ 218,695</u></u>	<u><u>\$ 208,563</u></u>	<u><u>\$ 427,258</u></u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN  
FUND NET POSITION - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
AGRICULTURAL SERVICE CENTER ENTERPRISE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts Budgetary</b>	<b>Variance with Final Budget - Over (Under)</b>
	<b>Original</b>	<b>Final</b>	<b>Basis</b>	<b>Actual Amounts</b>
<b>Budgetary operating revenues:</b>				
Rental income	\$ 283,000	\$ 283,000	\$ 318,378	\$ 35,378
Other	-	-	15	15
Total budgetary operating revenues	283,000	283,000	318,393	35,393
<b>Budgetary operating expenses:</b>				
Personal services	21,162	30,662	28,189	(2,473)
Fringe benefits	15,201	16,921	15,346	(1,575)
Materials and supplies	7,500	7,500	6,588	(912)
Contractual services	75,606	61,606	53,829	(7,777)
Other	-	95,904	95,903	(1)
Total budgetary operating expenses	119,469	212,593	199,855	(12,738)
Net change in fund net position	163,531	70,407	118,538	48,131
<b>Budgetary fund net position at beginning of year</b>	1,158,602	1,158,602	1,158,602	-
<b>Prior year encumbrances appropriated</b>	17,606	17,606	17,606	-
<b>Budgetary fund net position at end of year</b>	<u>\$ 1,339,739</u>	<u>\$ 1,246,615</u>	<u>\$ 1,294,746</u>	<u>\$ 48,131</u>

**HANCOCK COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN  
FUND NET POSITION - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
BMV ONE-STOP ENTERPRISE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Budgetary Basis</b>	<b>Final Budget - Over (Under) Actual</b>
<b>Budgetary operating revenues:</b>				
Rental income	\$ 230,250	\$ 270,250	\$ 243,295	\$ (26,955)
Total budgetary operating revenues	230,250	270,250	243,295	(26,955)
<b>Budgetary operating expenses:</b>				
Materials and supplies	10,000	10,000	7,775	(2,225)
Contractual services	72,177	299,353	281,201	(18,152)
Total budgetary operating expenses	82,177	309,353	288,976	(20,377)
Operating loss	148,073	(39,103)	(45,681)	(47,332)
<b>Budgetary nonoperating expenses:</b>				
Debt service:				
Principal retirement	(140,000)	(140,000)	(140,000)	-
Interest expense	(10,250)	(10,250)	(10,225)	25
Total budgetary nonoperating expenses	(150,250)	(150,250)	(150,225)	25
Net change in fund net position	(2,177)	(189,353)	(195,906)	(6,553)
<b>Budgetary fund net position at beginning of year</b>	252,098	252,098	252,098	-
<b>Prior year encumbrances appropriated</b>	20,177	20,177	20,177	-
<b>Budgetary fund net position at end of year</b>	<u>\$ 270,098</u>	<u>\$ 82,922</u>	<u>\$ 76,369</u>	<u>\$ (6,553)</u>

**HANCOCK COUNTY, OHIO**  
**COMBINING STATEMENTS**  
**FUND DESCRIPTIONS - FIDUCIARY FUNDS**

**Custodial Funds**

The custodial funds are used to account for fiduciary activities that are not required to be reported in a trust fund. The following are the County's fiduciary funds:

***Park District***

The fund accounts for the activity of the Hancock County Park District for which the County is fiscal agent.

***Board of Health***

The fund accounts for the activity of the Hancock County Combined Health District for which the County is fiscal agent.

***Subdivision***

The fund accounts for the flow of property taxes and State-levied shared revenues that are allocated to the various political subdivisions of the County.

***Undivided Tax***

The fund accounts for the collection and distribution of gas tax for townships in the County.

***Real Estate Taxes***

The fund accounts for the collection and distribution of real estate taxes and special assessments to local governments in the County.

***Personal Taxes***

The fund accounts for the collection and distribution of tangible personal property taxes to local governments in the County.

***Manufactured Home Tax***

The fund accounts for the collection and distribution of manufactured home/trailer tax to local governments in the County.

***Soil and Water***

The fund accounts for the activity of the Hancock County Soil and Water Conservation District for which the County is fiscal agent.

***Hotel/Motel Tax***

The fund accounts for the collection and distribution of hotel and motel taxes to local governments in the County.

***Local Emergency Planning Commission***

The fund accounts for the activity of the Hancock County Soil Local Emergency Planning Commission for which the County is fiscal agent.

***Blanchard River Construction***

The fund accounts for the activity of the Blanchard River Enhancement Project for which the County is fiscal agent.

***Hancock County Election Commission***

The fund accounts for the collection and distribution of election fees to the State of Ohio.

***Housing Trust***

The fund accounts for the collection and distribution of housing trust fees to the State of Ohio.

***Indigent Defense Fee***

The fund accounts for the collection and distribution of indigent defense fees to the State of Ohio.

***Arson Offender Registration***

The fund accounts for the collection and distribution of arson registration fees to the State of Ohio.

**HANCOCK COUNTY, OHIO**  
**COMBINING STATEMENTS**  
**FUND DESCRIPTIONS - FIDUCIARY FUNDS**

**Custodial Funds - (Continued)**

***Sexual Offender Registration***

The fund accounts for the collection and distribution of sexual offender registration fees to the State of Ohio.

***Family First Council***

The fund accounts for the activity of the Hancock County Family First Council for which the County is fiscal agent.

***Library Local Government Support***

The fund accounts for shared revenues from the State that represent a portion of State income taxes returned to the County for use by district libraries and park districts. These moneys are apportioned on a monthly basis.

***Estate Taxes***

The fund accounts for the collection and distribution of estate taxes to local governments in the County.

***Local Government***

The fund accounts for shared revenues from the State that represent a portion of State income taxes, State sales taxes, and corporate franchise taxes. These moneys are apportioned to local governments on a monthly basis.

***Municipal Permissive Motor Vehicle Tax***

The fund accounts for the collection and distribution of motor vehicle permissive taxes for governments in the County.

***Hancock County Regional Planning Commission***

The fund accounts for the activity of the Hancock County Regional Planning Commission for which the County is fiscal agent.

***County Court***

The fund accounts for money received and distributed by the Court for the following court activities:

1. Clerk of Courts auto title fees, and legal (court related) receipts and dispositions;
2. Probate Court related receipts and disbursements; and
3. Juvenile Court related receipts and disbursements.

***Sheriff***

This fund accounts for money received and distributed by the Sheriff's Office to other governments.

***Land Escrow***

This fund accounts for money held for land purchases that are held in escrow.

***Multi-County Guardianship***

This fund accounts for money collected and distributed by the County related to the multi-county guardianship program.

**HANCOCK COUNTY, OHIO**

COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
DECEMBER 31, 2024

	<u>Park District</u>	<u>Board of Health</u>	<u>Subdivision</u>	<u>Undivided Tax</u>
<b>Assets:</b>				
Equity in pooled cash and cash equivalents	\$ 1,919,868	\$ 864,678	\$ -	\$ 63
Cash in segregated accounts	-	-	-	-
Receivables (net of allowances for uncollectibles):				
Real estate and other taxes	2,026,323	-	-	-
Accounts	-	-	-	-
Special assessments	-	-	-	-
Due from other governments	13,404	-	202,344	1,347,960
Prepayments	40,545	42,497	-	-
	<u>4,000,140</u>	<u>907,175</u>	<u>202,344</u>	<u>1,348,023</u>
Total assets				
	<u>4,000,140</u>	<u>907,175</u>	<u>202,344</u>	<u>1,348,023</u>
<b>Liabilities:</b>				
Accounts payable	1,752	104,583	-	-
Due to other governments	-	57,500	-	-
	<u>1,752</u>	<u>162,083</u>	<u>-</u>	<u>-</u>
Total liabilities				
	<u>1,752</u>	<u>162,083</u>	<u>-</u>	<u>-</u>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next fiscal year	2,026,323	-	-	-
	<u>2,026,323</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources				
	<u>2,026,323</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net position:</b>				
Restricted for individuals, organizations and other governments	1,972,065	745,092	202,344	1,348,023
	<u>1,972,065</u>	<u>745,092</u>	<u>202,344</u>	<u>1,348,023</u>
Total net position	<u>\$ 1,972,065</u>	<u>\$ 745,092</u>	<u>\$ 202,344</u>	<u>\$ 1,348,023</u>

<b>Real Estate Taxes</b>	<b>Personal Taxes</b>	<b>Manufactured Home Tax</b>	<b>Soil and Water</b>	<b>Hotel/Motel Tax</b>	<b>Local Emergency Planning Commission</b>
\$ 1,960,520	\$ -	\$ 12,996	\$ 95,950	\$ 40,809	\$ 45,966
-	-	-	-	-	-
103,838,915	647,127	-	-	403,943	-
-	-	-	-	-	-
1,460,924	-	-	-	-	-
-	-	-	-	-	-
-	-	-	2,317	-	-
107,260,359	647,127	12,996	98,267	444,752	45,966
-	-	-	-	-	-
1,960,520	-	12,996	-	-	-
1,960,520	-	12,996	-	-	-
96,945,653	-	-	-	-	-
96,945,653	-	-	-	-	-
8,354,186	647,127	-	98,267	444,752	45,966
<u>\$ 8,354,186</u>	<u>\$ 647,127</u>	<u>\$ -</u>	<u>\$ 98,267</u>	<u>\$ 444,752</u>	<u>\$ 45,966</u>

(Continued)

**HANCOCK COUNTY, OHIO**

COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS (CONTINUED)  
DECEMBER 31, 2024

	<b>Blanchard River Construction</b>	<b>Housing Trust</b>	<b>Indigent Defense Fee</b>	<b>Arson Offender Registration</b>
<b>Assets:</b>				
Equity in pooled cash and cash equivalents	\$ 81,430	\$ 147,958	\$ 1,459	\$ 25
Cash in segregated accounts	-	-	-	-
Receivables (net of allowances for uncollectibles):				
Real estate and other taxes	-	-	-	-
Accounts	-	-	-	-
Special assessments	-	-	-	-
Due from other governments	-	-	-	-
Prepayments	-	-	-	-
Total assets	<u>81,430</u>	<u>147,958</u>	<u>1,459</u>	<u>25</u>
<b>Liabilities:</b>				
Accounts payable	-	-	-	-
Due to other governments	-	147,926	-	-
Total liabilities	<u>-</u>	<u>147,926</u>	<u>-</u>	<u>-</u>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next fiscal year	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net position:</b>				
Restricted for individuals, organizations and other governments	<u>81,430</u>	<u>32</u>	<u>1,459</u>	<u>25</u>
Total net position	<u><u>\$ 81,430</u></u>	<u><u>\$ 32</u></u>	<u><u>\$ 1,459</u></u>	<u><u>\$ 25</u></u>

<b>Sexual Offender Registration</b>	<b>Family First Council</b>	<b>Library Local Government Support</b>	<b>Local Government</b>
\$ 100	\$ 223,629	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	1,512,743	778,027
-	1,188	-	-
100	224,817	1,512,743	778,027
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
100	224,817	1,512,743	778,027
\$ 100	\$ 224,817	\$ 1,512,743	\$ 778,027

(Continued)

**HANCOCK COUNTY, OHIO**

COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS (CONTINUED)  
DECEMBER 31, 2024

	<b>Municipal Permissive Motor Vehicle Tax</b>	<b>Hancock County Regional Planning Commission</b>	<b>County Court</b>	<b>Sheriff</b>
<b>Assets:</b>				
Equity in pooled cash and cash equivalents	\$ 224,212	\$ 85,525	\$ -	\$ -
Cash in segregated accounts	-	-	1,740,643	12,807
Receivables (net of allowances for uncollectibles):				
Real estate and other taxes	-	-	-	-
Accounts	-	-	575,498	-
Special assessments	-	-	-	-
Due from other governments	23,008	-	-	-
Prepayments	-	2,971	-	-
Total assets	247,220	88,496	2,316,141	12,807
<b>Liabilities:</b>				
Accounts payable	-	-	-	-
Due to other governments	-	-	-	-
Total liabilities	-	-	-	-
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next fiscal year	-	-	-	-
Total deferred inflows of resources	-	-	-	-
<b>Net position:</b>				
Restricted for individuals, organizations and other governments	247,220	88,496	2,316,141	12,807
Total net position	\$ 247,220	\$ 88,496	\$ 2,316,141	\$ 12,807

<u>Land Escrow</u>	<u>Multi County Guardianship</u>	<u>Total Nonmajor Custodial Funds</u>
\$ 8,028	\$ 370,788	\$ 6,084,004
-	-	1,753,450
-	-	106,916,308
-	-	575,498
-	-	1,460,924
-	-	3,877,486
-	-	89,518
<u>8,028</u>	<u>370,788</u>	<u>120,757,188</u>
-	-	106,335
-	-	<u>2,178,942</u>
-	-	<u>2,285,277</u>
-	-	<u>98,971,976</u>
-	-	<u>98,971,976</u>
<u>8,028</u>	<u>370,788</u>	<u>19,499,935</u>
<u><u>\$ 8,028</u></u>	<u><u>\$ 370,788</u></u>	<u><u>\$ 19,499,935</u></u>

**HANCOCK COUNTY, OHIO**

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Park District</u>	<u>Board of Health</u>	<u>Subdivision</u>	<u>Undivided Tax</u>
<b>Additions:</b>				
Intergovernmental	\$ -	\$ -	\$ 202,344	\$ 2,496,381
Amounts received as fiscal agent	2,735,350	3,909,951	-	-
Licenses, permits and fees for other governments	-	-	-	-
Fines and forfeitures for other governments	-	-	-	-
Property tax and special assessment collections for other governments	-	-	-	-
Payment in lieu of taxes collections for other governments	-	-	-	-
Other custodial fund collections	-	-	-	-
Total additions	<u>2,735,350</u>	<u>3,909,951</u>	<u>202,344</u>	<u>2,496,381</u>
<b>Deductions:</b>				
Distributions of state funds to other governments	-	-	201,748	2,460,358
Distributions as fiscal agent	2,577,921	4,378,045	-	-
Licenses, permits and fees distributions to other governments	-	-	-	-
Fines and forfeitures distributions to other governments	-	-	-	-
Property tax and special assessments distributions to other governments	-	-	-	-
Payment in lieu of taxes distributions to other governments	-	-	-	-
Total deductions	<u>2,577,921</u>	<u>4,378,045</u>	<u>201,748</u>	<u>2,460,358</u>
Net change in fiduciary net position	157,429	(468,094)	596	36,023
<b>Net position beginning of year</b>	<u>1,814,636</u>	<u>1,213,186</u>	<u>201,748</u>	<u>1,312,000</u>
<b>Net position end of year</b>	<u><u>\$ 1,972,065</u></u>	<u><u>\$ 745,092</u></u>	<u><u>\$ 202,344</u></u>	<u><u>\$ 1,348,023</u></u>

<b>Real Estate Taxes</b>	<b>Personal Taxes</b>	<b>Manufactured Home Tax</b>	<b>Soil and Water</b>	<b>Hotel/Motel Tax</b>	<b>Local Emergency Planning Commission</b>
\$ -	\$ 32,534	\$ -	\$ -	\$ -	\$ -
-	-	-	302,070	-	23,757
-	-	-	-	-	-
-	-	-	-	-	-
88,030,221	(838)	169,424	-	1,723,250	-
609,860	-	-	-	-	-
-	-	-	-	-	-
88,640,081	31,696	169,424	302,070	1,723,250	23,757
-	32,534	-	-	-	-
-	-	-	340,317	-	16,155
-	-	-	-	-	-
-	-	-	-	-	-
86,393,988	-	169,424	-	1,687,798	-
609,130	-	-	-	-	-
87,003,118	32,534	169,424	340,317	1,687,798	16,155
1,636,963	(838)	-	(38,247)	35,452	7,602
6,717,223	647,965	-	136,514	409,300	38,364
\$ 8,354,186	\$ 647,127	\$ -	\$ 98,267	\$ 444,752	\$ 45,966

(Continued)

**HANCOCK COUNTY, OHIO**

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
CUSTODIAL FUNDS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Blanchard River Construction</b>	<b>Hancock County Election Commission</b>	<b>Housing Trust</b>	<b>Indigent Defense Fee</b>
<b>Additions:</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Amounts received as fiscal agent	45,988	-	-	-
Licenses, permits and fees for other governments	-	40	281,334	5,930
Fines and forfeitures for other governments	-	-	-	-
Property tax and special assessment collections for other governments	-	-	-	-
Payment in lieu of taxes collections for other governments	-	-	-	-
Other custodial fund collections	-	-	-	-
Total additions	<u>45,988</u>	<u>40</u>	<u>281,334</u>	<u>5,930</u>
<b>Deductions:</b>				
Distributions of state funds to other governments	-	-	-	-
Distributions as fiscal agent	144,628	-	-	-
Licenses, permits and fees distributions to other governments	-	625	342,418	5,464
Fines and forfeitures distributions to other governments	-	-	-	-
Property tax and special assessments distributions to other governments	-	-	-	-
Payment in lieu of taxes distributions to other governments	-	-	-	-
Total deductions	<u>144,628</u>	<u>625</u>	<u>342,418</u>	<u>5,464</u>
Net change in fiduciary net position	(98,640)	(585)	(61,084)	466
<b>Net position beginning of year</b>	<u>180,070</u>	<u>585</u>	<u>61,116</u>	<u>993</u>
<b>Net position end of year</b>	<u><u>\$ 81,430</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 32</u></u>	<u><u>\$ 1,459</u></u>

<b>Arson Offender Registration</b>	<b>Sexual Offender Registration</b>	<b>Family First Council</b>	<b>Library Local Government Support</b>	<b>Estate Tax</b>	<b>Local Government</b>
\$ -	\$ -	\$ -	\$ 3,008,086	\$ 611	\$ 1,606,805
-	-	387,883	-	-	-
50	200	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	51,610	-	-	-
50	200	439,493	3,008,086	611	1,606,805
-	-	-	3,143,604	611	1,654,986
-	-	409,936	-	-	-
75	100	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
75	100	409,936	3,143,604	611	1,654,986
(25)	100	29,557	(135,518)	-	(48,181)
50	-	195,260	1,648,261	-	826,208
\$ 25	\$ 100	\$ 224,817	\$ 1,512,743	\$ -	\$ 778,027

(Continued)

**HANCOCK COUNTY, OHIO**

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
CUSTODIAL FUNDS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2024

	<b>Municipal Permissive Motor Vehicle Tax</b>	<b>Hancock County Regional Planning Commission</b>	<b>County Court</b>	<b>Sheriff</b>
<b>Additions:</b>				
Intergovernmental	\$ 263,163	\$ -	\$ -	\$ -
Amounts received as fiscal agent	-	427,523	-	-
Licenses, permits and fees for other governments	-	-	23,919,038	-
Fines and forfeitures for other governments	-	-	520,540	1,170,753
Property tax and special assessment collections for other governments	-	-	-	-
Payment in lieu of taxes collections for other governments	-	-	-	-
Other custodial fund collections	-	-	-	-
Total additions	<u>263,163</u>	<u>427,523</u>	<u>24,439,578</u>	<u>1,170,753</u>
<b>Deductions:</b>				
Distributions of state funds to other governments	249,201	-	-	-
Distributions as fiscal agent	-	436,265	-	-
Licenses, permits and fees distributions to other governments	-	-	24,118,289	-
Fines and forfeitures distributions to other governments	-	-	453,099	1,183,494
Property tax and special assessments distributions to other governments	-	-	-	-
Payment in lieu of taxes distributions to other governments	-	-	-	-
Total deductions	<u>249,201</u>	<u>436,265</u>	<u>24,571,388</u>	<u>1,183,494</u>
Net change in fiduciary net position	13,962	(8,742)	(131,810)	(12,741)
<b>Net position beginning of year</b>	<u>233,258</u>	<u>97,238</u>	<u>2,447,951</u>	<u>25,548</u>
<b>Net position end of year</b>	<u>\$ 247,220</u>	<u>\$ 88,496</u>	<u>\$ 2,316,141</u>	<u>\$ 12,807</u>

<u>Land Escrow</u>	<u>Multi County Guardianship</u>	<u>Total Nonmajor Custodial Funds</u>
\$ -	\$ -	\$ 7,609,924
-	262,474	8,094,996
-	-	24,206,592
-	-	1,691,293
43,460	-	89,965,517
-	-	609,860
-	-	51,610
<u>43,460</u>	<u>262,474</u>	<u>132,229,792</u>
-	-	7,743,042
-	41,686	8,344,953
-	-	24,466,971
-	-	1,636,593
35,432	-	88,286,642
-	-	609,130
<u>35,432</u>	<u>41,686</u>	<u>131,087,331</u>
8,028	220,788	1,142,461
-	150,000	18,357,474
<u>\$ 8,028</u>	<u>\$ 370,788</u>	<u>\$ 19,499,935</u>

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## STATISTICAL SECTION

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## HANCOCK COUNTY, OHIO

### STATISTICAL SECTION DESCRIPTION

This part of Hancock County's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<b><u>Contents</u></b>	<b><u>Page</u></b>
<b>Financial Trends .....</b>	<b>228</b>
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
<b>Revenue Capacity .....</b>	<b>240</b>
These schedules contain information to help the reader assess the County's most significant local revenue sources, the property tax and the sales tax.	
<b>Debt Capacity .....</b>	<b>254</b>
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
<b>Demographic and Economic Information .....</b>	<b>260</b>
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	
<b>Operating Information .....</b>	<b>264</b>
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	
<b>Sources:</b>	Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

**HANCOCK COUNTY, OHIO**

NET POSITION BY COMPONENT  
LAST TEN YEARS  
(FULL ACCRUAL BASIS OF ACCOUNTING)

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
<b>Governmental activities:</b>				
Net investment in capital assets	\$ 132,317,937	\$ 122,850,305	\$ 123,458,304	\$ 121,338,796
Restricted	33,767,994	33,878,211	29,652,932	24,816,005
Unrestricted	<u>18,378,554</u>	<u>29,150,714</u>	<u>20,525,942</u>	<u>11,924,050</u>
Total governmental activities net position	<u>184,464,485</u>	<u>185,879,230</u>	<u>173,637,178</u>	<u>158,078,851</u>
<b>Business-type activities:</b>				
Net investment in capital assets	11,371,461	11,645,276	12,257,431	12,097,103
Restricted	73,756	16,758	-	572,127
Unrestricted	<u>3,611,503</u>	<u>4,653,423</u>	<u>2,976,269</u>	<u>3,216,046</u>
Total business-type activities net position	<u>15,056,720</u>	<u>16,315,457</u>	<u>15,233,700</u>	<u>15,885,276</u>
<b>Primary government:</b>				
Net investment in capital assets	143,689,398	134,495,581	135,715,735	133,435,899
Restricted	33,841,750	33,894,969	29,652,932	25,388,132
Unrestricted (deficit)	<u>21,990,057</u>	<u>33,804,137</u>	<u>23,502,211</u>	<u>15,140,096</u>
Total primary government net position	<u>\$ 199,521,205</u>	<u>\$ 202,194,687</u>	<u>\$ 188,870,878</u>	<u>\$ 173,964,127</u>

**Source:** County financial records.

(1) Amounts have been restated from those reported in the original ACFR to reflect changes in accounting principle and/or prior period restatements.

<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017 (1)</b>	<b>2016</b>	<b>2015</b>
\$ 115,205,234	\$ 112,567,622	\$ 110,033,636	\$ 106,701,963	\$ 103,205,827	\$ 103,463,437
20,129,991	19,200,705	18,192,169	23,806,973	26,437,202	26,121,562
(4,853,180)	(4,658,207)	4,252,986	1,873,402	16,448,767	15,102,548
<u>130,482,045</u>	<u>127,110,120</u>	<u>132,478,791</u>	<u>132,382,338</u>	<u>146,091,796</u>	<u>144,687,547</u>
11,794,514	9,914,821	10,061,098	7,465,843	6,577,309	6,359,771
297,121	2,012,034	1,889,916	2,952,705	2,860,168	2,827,900
1,500,411	2,510,873	849,587	2,839,195	2,908,599	2,240,356
<u>13,592,046</u>	<u>14,437,728</u>	<u>12,800,601</u>	<u>13,257,743</u>	<u>12,346,076</u>	<u>11,428,027</u>
126,999,748	122,482,443	120,094,734	114,167,806	109,783,136	109,823,208
20,427,112	21,212,739	20,082,085	26,759,678	29,297,370	28,949,462
(3,352,769)	(2,147,334)	5,102,573	4,712,597	19,357,366	17,342,904
<u>\$ 144,074,091</u>	<u>\$ 141,547,848</u>	<u>\$ 145,279,392</u>	<u>\$ 145,640,081</u>	<u>\$ 158,437,872</u>	<u>\$ 156,115,574</u>

**HANCOCK COUNTY, OHIO**

CHANGE IN NET POSITION  
LAST TEN YEARS  
(FULL ACCRUAL BASIS OF ACCOUNTING)

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
<b>Expenses</b>				
Governmental activities				
General government				
Legislative and executive	\$ 12,027,982	\$ 11,345,055	\$ 8,447,438	\$ 6,033,018
Judicial	7,637,356	6,909,835	5,294,265	3,628,958
Public safety	14,815,319	14,431,297	11,039,698	6,096,888
Public works	9,342,905	8,240,075	10,932,234	5,282,446
Health	19,658,789	18,211,765	14,984,911	14,866,567
Human services	15,895,558	16,456,717	13,979,145	10,283,566
Conservation and recreation	1,230,499	1,701,179	1,137,875	3,065,416
Economic development and assistance	2,436,013	1,211,672	732,755	327,820
Interest	467,133	410,695	178,113	249,087
Total governmental activities expenses	<u>83,511,554</u>	<u>78,918,290</u>	<u>66,726,434</u>	<u>49,833,766</u>
Business-type activities				
Sanitary landfill	8,654,960	7,296,951	6,438,335	4,191,587
Agricultural service center	105,790	107,398	79,290	70,242
BMV one-stop	81,615	68,716	68,899	57,336
Total business-type activities expenses	<u>8,842,365</u>	<u>7,473,065</u>	<u>6,586,524</u>	<u>4,319,165</u>
Total primary government expenses	<u>92,353,919</u>	<u>86,391,355</u>	<u>73,312,958</u>	<u>54,152,931</u>
<b>Program revenues</b>				
Governmental activities				
Charges for services				
General government				
Legislative and executive	4,968,584	4,588,835	4,158,076	4,816,262
Judicial	1,482,907	1,494,450	1,458,561	1,612,373
Public safety	1,222,631	1,178,344	1,062,453	1,260,962
Public works	700,411	769,901	1,307,672	2,588,766
Health	1,273,631	633,722	523,988	506,547
Human services	335,306	223,786	544,138	414,209
Conservation and recreation	50,000	29,405	-	-
Economic development	-	32,199	8,596	12,114
Operating grants, contributions, and interest	31,457,775	36,854,333	31,770,449	25,150,846
Capital grants and contributions	1,318,111	933,029	2,127,248	1,430,339
Total governmental activities program revenues	<u>42,809,356</u>	<u>46,738,004</u>	<u>42,961,181</u>	<u>37,792,418</u>

2020	2019	2018	2017	2016	2015
\$ 9,204,295	\$ 9,868,026	\$ 7,822,738	\$ 9,443,048	\$ 7,394,995	\$ 6,220,443
6,279,037	6,577,041	5,243,567	5,510,128	4,422,980	4,555,160
12,704,017	13,603,399	12,296,602	11,726,027	10,171,828	8,609,661
7,819,411	9,121,634	7,318,608	6,793,195	7,938,936	7,076,722
17,233,739	15,943,915	16,000,098	14,605,828	15,759,703	16,104,699
14,503,582	14,286,870	11,713,272	10,108,308	8,577,667	10,457,791
3,464,068	7,380,660	2,746,754	2,376,144	2,792,549	396,577
1,032,476	186,724	435,481	852,625	502,509	676,154
296,491	256,483	246,297	238,908	489,536	455,763
72,537,116	77,224,752	63,823,417	61,654,211	58,050,703	54,552,970
7,470,941	5,240,344	6,918,731	4,415,448	4,949,029	4,061,372
79,067	118,272	95,948	206,743	168,394	124,570
82,483	106,694	211,642	120,081	113,594	130,684
7,632,491	5,465,310	7,226,321	4,742,272	5,231,017	4,316,626
80,169,607	82,690,062	71,049,738	66,396,483	63,281,720	58,869,596
4,202,706	3,615,349	3,507,078	3,592,009	3,777,660	3,362,429
1,452,764	1,512,256	1,659,806	1,861,749	1,878,604	1,481,331
1,183,919	1,368,469	1,671,304	1,638,597	1,249,078	1,486,381
956,969	1,485,658	1,619,265	1,699,468	1,022,775	1,262,229
515,489	513,853	472,791	629,246	564,691	614,570
334,641	372,934	305,611	313,092	271,688	409,860
-	-	-	-	-	-
-	-	-	372,236	596,478	118,000
29,405,998	24,029,456	19,605,967	19,469,178	20,391,236	22,382,940
2,267,505	3,387,816	1,896,671	2,464,251	785,421	1,945,398
40,319,991	36,285,791	30,738,493	32,039,826	30,537,631	33,063,138

(Continued)

**HANCOCK COUNTY, OHIO**

CHANGE IN NET POSITION (CONTINUED)  
LAST TEN YEARS  
(FULL ACCRUAL BASIS OF ACCOUNTING)

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Business-type activities				
Charges for services				
Sanitary landfill	\$ 5,831,206	\$ 6,571,496	\$ 5,189,645	\$ 5,578,183
Agricultural service center	313,307	294,313	359,624	276,654
BMV one-stop	252,264	237,960	241,126	237,360
Total business-type activities program revenues	<u>6,396,777</u>	<u>7,103,769</u>	<u>5,790,395</u>	<u>6,092,197</u>
Total primary government program revenues	<u>49,206,133</u>	<u>53,841,773</u>	<u>48,751,576</u>	<u>43,884,615</u>
<b>Net (expense)/revenue</b>				
Governmental activities	(40,702,198)	(32,180,286)	(23,765,253)	(12,041,348)
Business-type activities	<u>(2,445,588)</u>	<u>(369,296)</u>	<u>(796,129)</u>	<u>1,773,032</u>
Total primary government net expense	<u>\$ (43,147,786)</u>	<u>\$ (32,549,582)</u>	<u>\$ (24,561,382)</u>	<u>\$ (10,268,316)</u>
<b>General revenues and other changes in net position</b>				
Governmental activities				
Property taxes levied for				
General operating	1,870,082	2,399,328	2,852,113	2,567,344
Health - Alcohol, Drug, and Mental Health	2,844,503	2,838,649	2,665,125	2,654,269
Health - Board of Developmental Disabilities	7,170,839	7,116,378	6,936,459	6,978,739
Human services - Children Services	1,754,663	1,704,580	1,700,872	1,759,554
Human services - Agency on Aging	2,292,225	2,282,831	2,209,407	2,228,484
County capital improvements	1,647,779	1,118,181	111,040	111,000
Payment in lieu of taxes	362,936	265,643	446,682	422,804
Sales tax imposed for				
General operating	19,173,812	18,998,843	18,726,818	18,162,117
Permissive motor vehicle license tax	200,698	196,064	-	-
Intergovernmental not restricted to a particular purpose	4,524,651	4,222,763	4,573,848	4,239,861
Interest	3,750,553	3,235,694	(898,784)	289,688
Other	74,854	43,384	-	224,294
Total governmental activities	<u>45,667,595</u>	<u>44,422,338</u>	<u>39,323,580</u>	<u>39,638,154</u>
Business-type activities				
Interest	460,192	635,971	(519,787)	(93,006)
Other	939,754	815,082	664,340	613,204
Total business-type activities	<u>1,399,946</u>	<u>1,451,053</u>	<u>144,553</u>	<u>520,198</u>
Total primary government	<u>47,067,541</u>	<u>45,873,391</u>	<u>39,468,133</u>	<u>40,158,352</u>
<b>Change in net position</b>				
Governmental activities	4,965,397	12,242,052	15,558,327	27,596,806
Business-type activities	<u>(1,045,642)</u>	<u>1,081,757</u>	<u>(651,576)</u>	<u>2,293,230</u>
Total primary government change in net position	<u>\$ 3,919,755</u>	<u>\$ 13,323,809</u>	<u>\$ 14,906,751</u>	<u>\$ 29,890,036</u>

**Source:** County financial records.

2020	2019	2018	2017	2016	2015
\$ 5,357,514	\$ 5,804,885	\$ 5,385,670	\$ 5,280,344	\$ 4,816,453	\$ 4,570,941
322,544	300,538	322,795	247,677	243,091	237,639
233,594	244,922	280,754	253,105	187,420	225,051
5,913,652	6,350,345	5,989,219	5,781,126	5,246,964	5,033,631
46,233,643	42,636,136	36,727,712	37,820,952	35,784,595	38,096,769
(32,217,125)	(40,938,961)	(33,084,924)	(29,614,385)	(27,513,072)	(21,489,832)
(1,718,839)	885,035	(1,237,102)	1,038,854	15,947	717,005
<u>\$ (33,935,964)</u>	<u>\$ (40,053,926)</u>	<u>\$ (34,322,026)</u>	<u>\$ (28,575,531)</u>	<u>\$ (27,497,125)</u>	<u>\$ (20,772,827)</u>
2,486,323	2,248,597	2,432,929	2,375,885	2,205,157	2,167,183
2,597,945	2,481,175	2,441,348	1,872,165	1,831,198	1,801,133
6,752,502	6,392,774	6,318,101	6,095,191	6,010,390	5,882,716
33,118	-	-	-	-	-
2,179,556	2,075,835	2,041,593	918,934	869,894	856,561
109,800	113,244	111,394	114,318	106,818	109,179
589,034	392,692	361,705	229,873	383,747	281,980
15,414,401	16,565,025	15,558,714	14,714,421	14,908,400	14,604,344
-	-	-	-	-	-
3,239,532	2,919,390	2,842,460	3,000,654	2,229,120	2,620,056
1,122,638	1,531,360	849,540	520,882	372,597	337,190
1,064,201	850,198	223,593	129,487	-	110,271
35,589,050	35,570,290	33,181,377	29,971,810	28,917,321	28,770,613
298,507	343,754	131,554	117,283	154,953	145,090
574,650	408,338	648,406	376,134	747,149	377,456
873,157	752,092	779,960	493,417	902,102	522,546
36,462,207	36,322,382	33,961,337	30,465,227	29,819,423	29,293,159
3,371,925	(5,368,671)	96,453	357,425	1,404,249	7,280,781
(845,682)	1,637,127	(457,142)	1,532,271	918,049	1,239,551
<u>\$ 2,526,243</u>	<u>\$ (3,731,544)</u>	<u>\$ (360,689)</u>	<u>\$ 1,889,696</u>	<u>\$ 2,322,298</u>	<u>\$ 8,520,332</u>

# **HANCOCK COUNTY, OHIO**

## FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN YEARS (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
<b>General fund:</b>				
Nonspendable	\$ 1,225,409	\$ 1,131,866	\$ 955,335	\$ 854,034
Committed	263,640	169,863	116,443	181,678
Assigned	7,335,033	7,540,002	5,425,040	3,465,133
Unassigned	<u>17,869,034</u>	<u>15,802,358</u>	<u>17,427,750</u>	<u>16,712,865</u>
Total general fund	<u>26,693,116</u>	<u>24,644,089</u>	<u>23,924,568</u>	<u>21,213,710</u>
<b>All other governmental funds:</b>				
Nonspendable	1,086,292	1,156,465	922,278	961,141
Restricted	35,058,156	42,982,226	36,321,055	33,490,837
Committed	9,030,675	14,788,804	9,052,499	10,068,646
Assigned	3,146,953	5,740,715	82,776	65,520
Unassigned (deficit)	<u>(420,790)</u>	<u>(1,542,356)</u>	<u>(270,480)</u>	<u>(118,822)</u>
Total all other governmental funds	<u>47,901,286</u>	<u>63,125,854</u>	<u>46,108,128</u>	<u>44,467,322</u>
Total all governmental funds	<u><u>\$ 74,594,402</u></u>	<u><u>\$ 87,769,943</u></u>	<u><u>\$ 70,032,696</u></u>	<u><u>\$ 65,681,032</u></u>

**Source:** County financial records.

<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
\$ 889,980	\$ 661,071	\$ 716,802	\$ 658,549	\$ 666,541	\$ 496,631
92,135	99,295	20,972	78,908	169,077	88,589
2,590,292	2,768,354	859,502	3,324,389	2,113,609	3,075,673
13,645,070	6,066,449	6,635,010	4,585,526	4,804,145	3,683,294
17,217,477	9,595,169	8,232,286	8,647,372	7,753,372	7,344,187
845,395	1,022,383	881,776	922,357	961,621	750,893
32,774,581	30,578,605	23,860,304	26,053,567	28,040,776	29,096,916
12,734,860	15,695,956	20,382,184	18,317,913	17,244,808	15,087,599
77,293	863,456	792,852	920,800	1,310,128	1,085,913
(1,412,665)	(1,414,773)	(1,029,054)	(798,432)	(1,328,422)	(2,195,086)
45,019,464	46,745,627	44,888,062	45,416,205	46,228,911	43,826,235
\$ 62,236,941	\$ 56,340,796	\$ 53,120,348	\$ 54,063,577	\$ 53,982,283	\$ 51,170,422

**HANCOCK COUNTY, OHIO**

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
<b>Revenues:</b>				
Property taxes	\$ 17,224,745	\$ 17,128,261	\$ 16,342,408	\$ 15,962,622
Payments in lieu of taxes	362,936	265,643	446,682	422,804
Permissive motor vehicle license tax	200,698	196,064	196,689	203,328
Sales taxes	19,019,153	19,080,276	18,141,112	18,013,630
Special assessments	677,897	237,520	571,976	462,334
Charges for services	7,434,725	7,805,860	7,947,761	9,465,982
Licenses and permits	242,150	275,903	255,821	267,330
Fines and forfeitures	522,334	370,806	318,531	374,924
Intergovernmental	34,679,932	39,943,197	34,545,364	28,320,098
Investment income	3,768,451	3,239,844	(866,692)	385,518
Rental income	477,782	524,725	260,348	544,190
Contributions and donations	700	1,495	34,653	8,979
Other	2,360,016	2,046,271	3,655,943	1,973,679
Total revenues	<u>86,971,519</u>	<u>91,115,865</u>	<u>81,850,596</u>	<u>76,405,418</u>
<b>Expenditures:</b>				
Current:				
General government:				
Legislative and executive	11,844,802	10,693,611	9,867,416	8,347,909
Judicial	7,250,864	6,615,537	6,351,722	5,706,623
Public safety	13,676,449	13,240,981	13,012,180	11,480,569
Public works	7,133,465	5,282,314	8,866,366	7,534,497
Health	18,326,996	17,077,136	16,828,399	16,486,079
Human services	16,573,326	16,213,834	15,117,541	13,467,143
Conservation and recreation	467,728	458,556	519,075	364,675
Economic development and assistance	2,436,013	1,211,672	732,755	327,820
Capital outlay	20,114,765	10,640,438	4,336,600	7,228,843
Debt service:				
Principal retirement	1,989,298	1,915,845	1,808,605	1,728,725
Interest	494,445	320,223	204,402	284,155
Issuance costs	-	85,000	-	-
Total expenditures	<u>100,308,151</u>	<u>83,755,147</u>	<u>77,645,061</u>	<u>72,957,038</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ (13,336,632)</u>	<u>\$ 7,360,718</u>	<u>\$ 4,205,535</u>	<u>\$ 3,448,380</u>

<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
\$ 13,959,327	\$ 13,331,887	\$ 13,179,100	\$ 11,554,553	\$ 11,014,352	\$ 10,868,379
589,034	392,692	361,705	229,873	383,747	281,980
191,061	196,736	182,337	181,749	180,604	177,452
15,648,692	16,127,332	15,610,040	14,785,614	14,954,907	14,127,399
544,093	740,530	355,949	1,191,800	1,033,420	741,839
7,296,043	7,267,798	7,685,702	7,531,059	7,510,822	6,890,727
278,867	330,403	354,106	314,665	324,672	322,862
274,500	253,452	314,483	379,370	337,230	320,217
33,438,327	27,644,369	21,534,150	22,770,749	22,336,639	25,561,769
1,553,406	1,352,045	900,196	523,218	400,726	342,848
547,513	443,956	428,332	629,465	489,044	531,988
-	32,223	9,948	74,276	-	16,629
2,841,152	2,762,605	2,867,626	1,681,566	1,128,985	1,749,870
77,162,015	70,876,028	63,783,674	61,847,957	60,095,148	61,933,959
8,316,402	8,033,875	6,821,528	8,465,383	7,164,396	6,579,555
5,559,804	5,452,547	5,008,208	4,960,316	4,167,905	4,575,954
11,220,473	11,090,988	11,130,666	9,677,432	9,511,210	8,599,451
6,548,214	5,848,567	4,925,763	4,657,697	4,378,755	4,554,198
15,546,510	14,478,161	15,394,406	14,099,432	15,295,962	15,916,096
13,816,952	12,986,444	11,255,085	9,344,073	8,854,730	10,403,014
424,978	424,830	371,924	407,152	401,135	396,577
1,032,476	186,724	435,481	852,625	502,509	676,154
6,803,625	14,098,682	8,332,439	8,142,584	4,649,553	6,027,485
1,829,554	629,711	851,301	992,504	2,762,523	1,224,215
347,957	245,794	251,626	277,496	313,808	436,676
-	56,500	-	-	96,635	-
71,446,945	73,532,823	64,778,427	61,876,694	58,099,121	59,389,375
\$ 5,715,070	\$ (2,656,795)	\$ (994,753)	\$ (28,737)	\$ 1,996,027	\$ 2,544,584

(Continued)

**HANCOCK COUNTY, OHIO**

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS (CONTINUED)  
LAST TEN YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
<b>Other financing sources (uses):</b>				
Loans issued	\$ -	\$ -	\$ -	\$ -
Bonds issued	-	10,000,000	-	-
Issuance of bond proceeds	-	-	-	-
Premium on bonds and notes issued	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Lease transaction	-	376,529	146,129	-
SBITA transaction	17,124	-	-	-
Transfers in	6,421,406	13,554,101	2,061,868	9,100,972
Transfers out	(6,421,406)	(13,554,101)	(2,061,868)	(9,105,261)
Issuance of OWDA loans	143,967	-	-	-
Total other financing sources (uses)	<u>161,091</u>	<u>10,376,529</u>	<u>146,129</u>	<u>(4,289)</u>
Changes in fund balances	<u>\$ (13,175,541)</u>	<u>\$ 17,737,247</u>	<u>\$ 4,351,664</u>	<u>\$ 3,444,091</u>
Debt service as a percentage of noncapital expenditures	3.14%	3.09%	2.83%	3.13%
Capital Outlay	21,317,353	11,320,977	6,570,490	8,728,206

**Source:** County financial records.

<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
\$ 156,526	\$ 62,324	\$ 33,866	\$ 110,031	\$ 22,707	\$ -
-	5,800,000	-	-	2,934,095	-
-	-	17,658	-	-	-
24,549	14,919	-	-	347,885	-
-	-	-	-	(2,488,852)	-
-	-	-	-	-	-
-	-	-	-	-	-
2,244,631	4,983,648	10,680,787	7,167,902	8,105,571	5,821,799
(2,244,631)	(4,983,648)	(10,680,787)	(7,167,902)	(8,105,571)	(5,821,799)
-	-	-	-	-	-
181,075	5,877,243	51,524	110,031	815,835	-
<u>\$ 5,896,145</u>	<u>\$ 3,220,448</u>	<u>\$ (943,229)</u>	<u>\$ 81,294</u>	<u>\$ 2,811,862</u>	<u>\$ 2,544,584</u>
3.33%	1.33%	1.91%	2.34%	5.67%	3.19%
6,048,676	7,519,812	7,031,979	7,680,135	3,806,458	7,333,723

**HANCOCK COUNTY, OHIO**

**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
LAST TEN YEARS**

<b>Tax Year/ Collection Year</b>	<b>Real Property</b>			<b>Public Utility Personal Property</b>	
	<b>Assessed Value</b>		<b>Estimated Actual Value</b>	<b>Assessed Value</b>	<b>Estimated Actual Value</b>
	<b>Residential/ Agricultural</b>	<b>Commercial/ Industrial/ Public Utility</b>			
2023/2024	\$ 1,944,087,310	\$ 415,096,890	\$ 6,740,526,286	\$ 278,841,500	\$ 316,865,341
2022/2023	1,937,947,590	418,375,680	6,732,352,200	257,538,610	292,657,511
2021/2022	1,599,318,030	352,717,240	5,577,243,629	246,133,680	279,697,364
2020/2021	1,586,961,800	352,293,660	5,540,729,886	237,671,040	270,080,727
2019/2020	1,574,294,870	340,101,150	5,469,702,914	226,672,570	257,582,466
2018/2019	1,483,323,520	338,485,440	5,205,168,457	148,641,490	168,910,784
2017/2018	1,471,255,930	333,377,460	5,156,095,400	120,642,700	137,093,977
2016/2017	1,461,230,050	334,992,320	5,132,063,914	112,448,010	127,781,830
2015/2016	1,349,839,180	325,933,690	4,787,922,486	96,767,120	109,962,636
2014/2015	1,336,711,500	321,357,480	4,737,339,943	76,637,570	87,088,148

**Source:** Hancock County Auditor.

**Notes:**

Real property is reappraised every six years with a State mandated updated of the current market value in the third year following each appraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated actual value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of actual value of railroad property to 88 percent for electric transmission and distribution property

<b>Total</b>		
<b>Assessed Value</b>	<b>Estimated Actual Value</b>	<b>Weighted Average Tax Rate</b>
\$ 2,638,025,700	\$ 7,057,391,627	\$ 7.29
2,613,861,880	7,025,009,711	7.24
2,198,168,950	5,856,940,993	8.19
2,176,926,500	5,810,810,613	8.19
2,141,068,590	5,727,285,380	7.62
1,970,450,450	5,374,079,241	7.59
1,925,276,090	5,293,189,377	6.83
1,908,670,380	5,259,845,744	6.83
1,772,539,990	4,897,885,122	7.11
1,734,706,550	4,824,428,091	7.11

**HANCOCK COUNTY, OHIO**

PROPERTY TAX RATES (COLLECTION YEAR)  
DIRECT AND OVERLAPPING GOVERNMENTS  
(PER \$1,000 ASSESSED VALUE)  
LAST TEN YEARS

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
<b>Unvoted millage</b>				
General fund				
Effective millage rates	\$1.50	\$1.50	\$1.50	\$1.50
<b>Voted millage</b>				
Board of				
Developmental Disabilities				
Residential/agricultural	2.73	2.73	3.29	3.29
Commercial/industrial	3.73	3.59	4.19	4.20
Tangible/public utility personal	4.40	4.40	4.40	4.40
ADAMHS				
Residential/agricultural	1.08	1.08	1.23	1.23
Commercial/industrial	1.03	1.11	1.26	1.26
Tangible/public utility personal	1.20	1.30	1.30	1.30
Agency on Aging				
Residential/agricultural	0.88	0.88	1.06	1.06
Commercial/industrial	1.03	0.99	1.15	1.16
Tangible/public utility personal	1.20	1.20	1.20	1.20
Children Services				
Residential/agricultural	0.66	0.66	0.80	0.80
Commercial/industrial	0.70	0.67	0.78	0.79
Tangible/public utility personal	0.80	0.80	0.80	0.80
<b>Total effective voted millage by type of property</b>				
Residential/agricultural	5.35	5.35	6.38	6.38
Commercial/industrial	6.61	6.36	7.38	7.40
Tangible/public utility personal	7.70	7.70	7.70	7.70
<b>Total county direct rate</b>				
Residential/agricultural	6.85	6.85	7.88	7.88
Commercial/industrial	8.11	7.86	8.88	8.90
Tangible/public utility personal	9.20	9.20	9.20	9.20
Total county weighted average tax rate	7.29	7.24	8.19	8.19
<b>In county school districts</b>				
Arcadia LSD	27.10	27.30	27.30	26.95
Arlington LSD	41.30	41.30	41.30	31.40
Cory-Rawson LSD	37.00	37.18	37.18	37.70
Findlay CSD	64.65	64.51	64.51	64.95
Liberty-Benton LSD	39.61	39.27	39.27	43.17
McComb LSD	31.86	31.86	31.86	31.86
Van Buren LSD	36.06	36.07	36.07	36.65
Vanlue LSD	40.05	40.21	40.21	41.37
<b>Out of county school districts</b>				
Ada EVSD	40.20	40.20	40.20	47.30
Bluffton EVSD	37.72	37.87	37.87	39.17
Elmwood LSD	34.80	36.40	36.40	36.40
Fostoria CSD	56.36	59.85	59.85	60.53
Hardin Northern LSD	39.65	40.35	40.35	40.55
North Baltimore LSD	52.65	52.79	52.79	52.25
Riverdale LSD	24.90	26.70	26.70	28.30

2020	2019	2018	2017	2016	2015
\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50
3.29	3.47	3.47	3.47	3.47	3.70
4.28	4.27	4.27	4.27	4.31	4.38
4.40	4.40	4.40	4.40	4.40	4.40
1.23	1.30	1.30	1.30	1.07	1.14
1.29	1.29	1.29	1.29	1.27	1.30
1.30	1.30	1.30	1.30	1.30	1.30
1.06	1.12	1.12	1.12	0.52	0.55
1.18	1.18	1.18	1.18	0.59	0.60
1.20	1.20	1.20	1.20	0.60	0.60
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a
5.58	5.88	5.88	5.88	5.06	5.39
6.74	6.73	6.73	6.73	6.17	6.28
6.90	6.90	6.90	6.90	6.30	6.30
7.08	7.38	7.38	7.38	6.56	6.90
8.24	8.23	8.23	8.23	7.67	7.80
8.40	8.40	8.40	8.40	7.80	7.80
7.62	7.60	7.59	6.83	7.11	7.11
26.93	28.24	28.97	28.96	29.77	30.15
31.40	31.40	31.40	31.40	31.40	31.40
37.68	37.44	37.49	38.33	36.21	36.50
64.93	64.95	64.95	64.95	64.94	64.95
43.21	39.44	40.22	40.32	41.35	41.73
31.86	31.86	32.16	33.41	33.52	33.54
38.89	38.89	39.02	38.76	39.29	39.44
41.39	40.90	40.93	40.90	41.44	41.53
46.90	46.90	46.90	46.80	46.70	46.70
41.43	41.46	41.28	41.17	42.53	42.79
36.40	36.60	37.05	36.90	36.90	36.90
60.12	60.50	60.48	60.02	59.57	59.76
41.45	41.55	41.55	41.15	41.15	41.15
54.60	55.40	58.25	54.90	55.30	55.15
28.33	28.05	28.04	28.08	28.26	34.51

(Continued)

**HANCOCK COUNTY, OHIO**

PROPERTY TAX RATES (COLLECTION YEAR) - (CONTINUED)  
DIRECT AND OVERLAPPING GOVERNMENTS  
(PER \$1,000 ASSESSED VALUE)  
LAST TEN YEARS

	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
<b>Joint vocational school districts</b>				
Apollo JVS	\$3.03	\$3.14	\$3.14	\$3.14
Penta County JVS	3.20	3.20	3.20	3.20
Vanguard JVS	1.60	1.60	1.60	1.60
<b>Cities</b>				
Findlay	3.20	3.20	3.20	3.20
Fostoria	9.40	9.40	9.40	9.40
<b>Villages</b>				
Arcadia	5.20	5.20	5.20	4.70
Arlington	10.70	10.70	10.70	8.20
Benton-Ridge	1.90	1.90	1.90	1.90
Bluffton	1.80	1.80	1.80	1.80
Jenera	5.60	5.60	5.60	5.60
McComb	2.60	2.60	2.60	2.60
Mount Blanchard	9.70	9.70	9.70	9.70
Mount Cory	2.50	2.50	2.50	2.50
Rawson	2.50	2.50	2.50	2.50
Van Buren	5.30	5.30	5.30	5.30
Vanlue	1.30	1.30	1.30	1.30
<b>Townships</b>				
Allen	1.80-4.10	1.80-4.10	1.80-4.10	1.80-4.10
Amanda	2.70-4.00	2.70-4.00	2.70-4.00	2.70-4.00
Biglick	2.50	2.50	2.50	2.50
Blanchard	1.30-3.10	1.30-3.10	1.30-3.10	1.30-3.10
Cass	3.20	3.20	3.20	3.20
Delaware	3.90-5.30	3.90-5.30	3.90-5.30	3.20-4.60
Eagle	2.10	2.10	2.10	2.10
Jackson	2.50	2.50	2.50	2.50
Liberty	4.10	4.10	4.10	4.10
Madison	0.40-2.10	0.40-2.10	0.40-2.10	0.40-2.10
Marion	3.50	3.50	3.50	3.50
Orange	1.30-3.60	1.30-3.60	1.30-3.60	1.30-3.60
Pleasant	1.30-2.90	1.30-2.90	1.30-2.90	1.30-2.90
Portage	3.20	3.20	3.20	3.20
Union	0.60-3.10	0.60-3.10	0.60-3.10	0.60-3.10
Van Buren	3.50-5.10	3.50-5.10	3.50-5.10	3.50-5.10
Washington	2.00-3.40	2.00-3.40	2.00-3.40	2.00-3.40

2020	2019	2018	2017	2016	2015
\$3.19	\$3.32	\$3.09	\$3.04	\$3.00	\$3.34
3.20	3.20	3.20	3.20	3.20	3.20
1.60	1.60	1.60	1.60	1.60	1.60
3.20	3.20	3.20	3.20	3.20	3.20
9.40	9.40	9.40	3.40	3.40	3.40
4.70	4.70	4.70	4.70	4.70	4.70
8.20	8.20	8.20	8.20	6.20	5.20
1.90	1.90	1.90	1.90	1.90	1.90
1.80	1.80	1.80	1.80	1.80	1.80
5.60	5.60	5.60	5.60	5.60	5.60
2.60	2.60	2.60	2.60	2.60	2.60
9.70	9.70	9.70	9.70	9.70	9.70
2.50	2.50	2.50	2.50	2.50	2.50
2.50	2.50	2.50	2.50	2.50	2.50
5.30	5.30	5.30	5.30	5.30	5.30
1.30	1.30	1.30	6.30	6.30	6.30
1.80-4.10	1.80-4.10	1.80-4.10	1.80-4.10	1.80-4.10	1.80-4.10
2.70-4.00	2.70-4.00	2.70-4.00	2.70-4.00	2.70-4.00	2.70-4.10
2.50	2.50	2.50	2.50	2.50	2.50
1.30-3.10	1.30-3.10	1.30-3.10	1.30-3.10	1.30-3.10	1.30-3.10
3.20	3.20	3.20	3.20	3.20	3.20
3.20-4.60	3.20-4.60	3.20-4.60	3.20-4.60	3.30-4.70	3.30-4.70
2.10	2.10	2.10	2.10	2.10	2.10
2.50	2.50	2.50	2.50	2.50	2.50
3.20	3.20	3.20	3.20	3.20	3.20
0.40-2.10	0.40-2.10	0.40-2.10	0.40-2.10	0.40-2.10	.40-2.10
3.50	3.50	3.50	3.50	3.50	2.50
1.30-3.60	1.30-3.60	1.30-3.60	1.30-3.60	1.30-3.60	1.30-3.60
1.30-2.90	1.30-2.90	1.30-2.90	1.30-2.90	1.30-2.90	1.30-2.90
3.20	3.20	3.20	3.20	3.20	3.20
0.60-3.10	0.60-3.10	2.10-4.60	2.10-4.60	2.10-4.60	2.10-4.60
3.50-5.10	3.50-5.10	3.50-5.10	3.50-5.10	3.50-5.10	3.50-5.10
2.00-3.40	2.00-3.40	2.00-3.40	2.00-3.40	2.00-3.40	2.00-3.40

(Continued)

## HANCOCK COUNTY, OHIO

PROPERTY TAX RATES (COLLECTION YEAR) - (CONTINUED)  
DIRECT AND OVERLAPPING GOVERNMENTS  
(PER \$1,000 ASSESSED VALUE)  
LAST TEN YEARS

	2024	2023	2022	2021
<b>Other units</b>				
Appleseed Joint Ambulance District	\$1.50	\$1.20	\$1.20	\$1.20
Bluffton Library	1.00	1.00	1.00	1.00
Hancock County Park District	0.80	0.80	0.80	0.80
Northwest Joint Fire District	2.00	2.00	2.00	2.00
PMP Joint Ambulance District	4.40	4.40	4.40	4.40
Seneca County Health District	0.30	0.30	0.30	0.30
Southwest Joint Fire District	1.50	1.50	1.50	1.50

**Source:** Ohio Department of Taxation.

**Notes:**

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each appraisal.

Overlapping rates are those of local governments that apply to property owners within Hancock County. Not all overlapping rates apply to all County property owners. Property tax rates for all overlapping governments are based on the original voted levy.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
\$1.20	\$1.20	\$1.20	\$1.20	\$1.20	\$1.20
1.00	1.00	1.00	1.00	1.00	1.00
0.80	0.80	0.80	0.80	0.80	0.80
2.00	2.00	2.00	N/A	N/A	N/A
4.40	2.00	2.00	4.40	4.40	4.40
0.30	4.40	4.40	0.30	0.30	0.30
1.50	1.80	2.00	N/A	N/A	N/A

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# **HANCOCK COUNTY, OHIO**

## **PRINCIPAL PROPERTY TAXPAYERS CURRENT YEAR AND NINE YEARS AGO**

<b>Taxpayer</b>	<b>Collection Year 2024</b>			<b>Collection Year 2015</b>		
	<b>Total Assessed Valuation</b>	<b>Rank</b>	<b>Percent of Total County Assessed Valuation</b>	<b>Total Assessed Value</b>	<b>Rank</b>	<b>Percent of Total County Assessed Valuation</b>
Ohio Power	\$ 95,405,830	1	3.62%	\$ 54,445,320	1	3.14%
AEP Ohio Transmission Co	67,406,740	2	2.56%	15,073,080	2	0.87%
Rover Pipeline LLC	54,771,040	3	2.08%			
Marathon Pipeline LLC	22,261,000	4	0.84%			
Hancock-Wood Electric Co-op Inc.	15,683,660	5	0.59%	10,721,850	3	0.62%
Marthon Petroleum Company LP	14,982,530	6	0.57%	10,395,430	4	0.60%
LHC Realty Trust	14,055,340	7	0.53%	7,169,490	6	0.41%
Columbia Gas of Ohio LLC	12,824,750	8	0.49%			
Vereit ID Findlay OH LLC	11,540,570	9	0.44%			
Ohio Logistics II LLC	9,498,500	10	0.36%			
Wells Fargo Bank				8,383,970	5	0.48%
Best Buy Findlay Limited				7,100,100	7	0.41%
Whirlpool Corporation				6,654,110	8	0.38%
Findlay Shopping Center Inc				5,920,010	9	0.34%
Grob Systems, Inc.				13,202,660	10	0.76%
Total principal taxpayers	<u>\$ 318,429,960</u>		<u>12.08%</u>	<u>\$ 139,066,020</u>		<u>8.01%</u>
All other taxpayers	<u>2,319,595,740</u>		<u>87.92%</u>	<u>1,595,640,530</u>		<u>91.99%</u>
Total county assessed value	<u><u>\$ 2,638,025,700</u></u>		<u><u>100.00%</u></u>	<u><u>\$ 1,734,706,550</u></u>		<u><u>100.00%</u></u>

**Source:** Hancock County Auditor

\*Rover Pipeline LLC is contesting its valuation with the Ohio Board of Tax Appeals (BTA) which may decrease its valuation and the taxes collected from that valuation.

# **HANCOCK COUNTY, OHIO**

## PROPERTY TAX LEVIES AND COLLECTIONS REAL AND PUBLIC UTILITY REAL PROPERTY TAXES LAST TEN YEARS

Collection Year	Current Tax Levy	Collected within the Year of the Levy		Percent Collected	Delinquent Tax Collections (2)
		Current Year Tax Collections (1)			
2024	\$ 20,838,163	\$ 19,836,689		95.19	\$ 691,590
2023	20,597,995	19,569,175		95.01	696,561
2022	19,804,289	18,747,729		94.66	629,601
2021	19,550,913	18,540,015		94.83	729,037
2020	17,520,304	17,004,227		97.05	339,376
2019	16,467,215	16,426,072		99.75	296,772
2018	16,045,384	16,128,236		100.52	305,715
2017	14,454,561	14,415,515		99.73	265,401
2016	13,988,356	14,000,927		100.09	322,452
2015	13,688,449	13,729,991		100.30	385,787

**Source:** Hancock County Auditor.

**Notes:**

- (1) The amounts shown as collected include the collection of current taxes and the state reimbursement (rollback and homestead) amounts.
- (2) The tax system utilized by the County is unable to identify delinquent tax collections by tax year. Therefore, the County is only able to provide a total of delinquent tax collections by year. The County will need more time to make appropriate tax system changes to track delinquent tax collections by tax year.

<b>Total Collections by Year</b>					<b>Current Delinquencies as a Percentage of Current Tax Levy</b>	<b>Outstanding Delinquencies to Total Tax Collections</b>
<b>Total Collections (2)</b>	<b>Percent Collected (2)</b>	<b>Current Delinquencies</b>	<b>Prior Delinquencies</b>	<b>Total Outstanding Delinquencies</b>		
\$ 20,528,279	98.51	\$ 764,723	\$ 933,106	\$ 1,697,829	3.67%	8.27%
20,265,736	98.39	786,304	672,579	1,458,883	3.82%	7.20%
19,377,330	97.84	558,600	270,942	829,542	2.82%	4.28%
19,269,052	98.56	702,775	125,654	828,429	3.59%	4.30%
17,343,603	98.99	451,680	96,092	547,772	2.58%	3.16%
16,722,844	101.55	213,525	82,609	296,134	1.30%	1.77%
16,433,951	102.42	185,597	82,382	267,979	1.16%	1.63%
14,680,916	101.57	144,190	63,484	207,674	1.00%	1.41%
14,323,379	102.40	24,194	9,977	34,171	0.17%	0.24%
14,115,778	103.12	47,386	26,660	74,046	0.35%	0.52%

**HANCOCK COUNTY, OHIO**

**TAXABLE SALES BY TYPE  
LAST TEN YEARS**

	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
Sales tax payments	\$ 3,107,467	\$ 3,032,537	\$ 2,748,548	\$ 2,548,767	\$ 2,210,924
Direct pay tax return payments	3,207,075	2,471,562	2,690,443	2,620,664	3,106,729
Seller's use tax return payments	3,519,950	3,233,797	3,219,845	2,980,032	2,505,837
Consumer's use tax return payments	387,345	429,816	374,379	367,849	413,624
Motor vehicle tax payments	2,195,126	2,387,583	2,284,564	2,115,772	1,786,952
Non-resi motor vehicle tax payments	117,368	120,077	111,572	101,915	83,362
Watercraft and outboard motors	31,385	38,827	36,872	47,414	29,256
Non-resi watercraft and outboard motors	3,242	2,399	563	1,664	2,106
Department of liquor control	69,010	68,518	65,794	65,508	60,295
Sales tax on motor vehicle fuel refunds	759	1,182	533	529	804
Sales/use tax voluntary payments	1,704	1,068	4,349	1,553	1,608
Statewide master numbers	70,410	203,223	5,775,123	5,588,047	5,280,942
Sales/use tax assessment payments	5,633,888	5,800,441	34,994	71,335	135,455
Streamlined sales tax payments	577	634	613	308	217
Streamlined sales - intrastate	491,418	414,822	345,174	309,200	227,338
Streamlined sales - interstate	173,843	180,772	174,336	130,967	82,527
Use Tax Amnesty Payments	879	2,088	1,480	1,553	2,049
Managed audit sales tax payments	25,071	170,401	85,114	180,352	19,675
Transient sales	735,207	714,012	682,817	924,040	832,608
Certified assessments	35,365	50,521	47,652	46,689	30,712
Adjustments to Prior Allocations	-	-	-	-	-
Administrative rotary fund fee	(366,641)	(191,927)	(184,484)	(176,332)	(160,652)
Sales/use tax refunds approved	(194,404)	(131,535)	(236,339)	(61,044)	(747,831)
Additional Sales Tax Holiday Reimbursements	179,992	-	-	-	-
<b>Total</b>	<b>\$ 19,426,036</b>	<b>\$ 19,000,818</b>	<b>\$ 18,263,942</b>	<b>\$ 15,904,537</b>	<b>\$ 15,914,297</b>
Sales tax rate	1.00%	1.00%	1.00%	1.00%	1.00%

**Source:** Ohio Department of Taxation.

**Notes:**

This information is provided on cash-basis.

Sales tax is remitted to the Ohio Department of Taxation. The portion pertaining to the County is remitted on a monthly basis approximately two months after collection at the source.

Information for the principal taxpayers is not provided to the County by the Ohio Department of Taxation.

2019	2018	2017	2016	2015
\$ 2,526,695	\$ 2,358,548	\$ 2,233,416	\$ 2,259,065	\$ 2,132,232
2,417,584	2,164,692	2,317,789	2,306,473	2,102,359
2,160,895	1,689,127	1,454,601	1,595,425	1,565,473
577,303	512,376	573,439	518,298	384,074
1,798,769	1,734,796	1,662,182	1,585,901	1,561,799
81,676	69,745	52,636	36,948	46,133
22,002	24,331	23,905	25,552	19,015
637	192	552	301	297
47,774	43,179	42,427	41,038	36,201
1,099	1,063	880	1,306	1,523
3,316	5,316	5,711	48,791	32,432
5,347,979	5,491,249	5,469,632	5,442,882	5,281,718
104,735	412,267	72,315	32,362	73,266
188	2	1	-	-
104,867	11,872	17,740	107	7,991
30,607	13,791	12,197	8,225	9,075
3,357	8,433	3,470	5	11
15,813	19,086	11,570	81,903	57,860
1,014,529	1,091,641	1,099,587	1,057,328	1,035,199
57,858	51,857	83,079	42,102	48,461
-	(17)	(32)	(275)	(1,007)
(160,751)	(155,867)	(150,790)	(149,775)	(143,547)
(242,635)	(116,849)	(58,359)	(109,259)	(39,401)
-	-	-	-	-
<u>\$ 15,430,829</u>	<u>\$ 14,927,948</u>	<u>\$ 14,824,703</u>	<u>\$ 14,211,164</u>	<u>\$ 12,881,973</u>
1.00%	1.00%	1.00%	1.00%	1.00%

# **HANCOCK COUNTY, OHIO**

## **RATIOS OF OUSTANDING DEBT BY TYPE LAST TEN YEARS**

<b>Year</b>	<b>Governmental Activities</b>					
	<b>General Obligation Bonds</b>	<b>Special Assessment Bonds</b>	<b>OWDA Loans</b>	<b>Leases Payable</b>	<b>SBITAs Payable</b>	<b>Other Loans/Notes</b>
2024	\$ 12,241,786	\$ -	\$ -	\$ 283,347	\$ 11,244	\$ -
2023	13,969,835	51,374	-	366,435	-	11,363
2022	5,653,560	107,743	-	190,444	-	21,670
2021	7,362,172	159,112	-	118,437	-	31,153
2020	9,035,761	240,481	-	39,878	-	39,878
2019	10,649,350	327,218	-	47,906	-	47,906
2018	5,357,939	413,957	-	55,293	-	55,293
2017	5,823,870	495,696	38,339	304,389	-	304,389
2016	6,348,474	618,680	74,595	543,853	-	543,853
2015	7,383,542	1,230,213	108,885	774,380	-	774,380

**Source:** Hancock County Auditor.

**Note:** See the Demographics and Economic Statistics table for information on population and personal income.

<b>Business-type Activities</b>			<b>Total Primary Government</b>	<b>Per Capita</b>	<b>Percentage of Personal Income</b>
<b>General Obligation Bonds</b>	<b>OPWC Loans</b>	<b>Leases Payable</b>			
\$ 760,269	\$ 368,939	\$ -	\$ 13,665,585	\$182	0.26%
937,452	401,998	49,319	15,787,776	211	0.32%
1,109,634	435,057	49,319	7,567,427	101	0.17%
1,281,817	468,116	107,167	9,420,807	125	0.23%
1,448,999	501,175	501,175	11,306,172	149	0.29%
1,616,182	517,705	517,705	13,206,267	174	0.34%
2,229,012	550,764	550,764	8,662,258	114	0.25%
2,826,739	237,837	237,837	10,031,259	132	0.30%
3,472,674	254,825	254,825	11,857,178	156	0.32%
4,105,442	271,813	271,813	14,648,655	196	0.45%

# **HANCOCK COUNTY, OHIO**

## **LEGAL DEBT MARGIN LAST TEN YEARS**

	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
Voted debt limitation (1)	\$ 64,450,643	\$ 63,846,547	\$ 53,454,224	\$ 52,923,163
Total net debt applicable to limit	12,170,000	13,865,000	5,515,000	7,190,000
Total voted legal debt margin (Debt limitation minus debt)	<u>\$ 52,280,643</u>	<u>\$ 49,981,547</u>	<u>\$ 47,939,224</u>	<u>\$ 40,536,715</u>
Legal debt margin as a percentage of the debt limit (voted)	81.12%	78.28%	89.68%	77.92%
Unvoted debt limitation	<u>\$ 26,380,257</u>	<u>\$ 26,138,619</u>	<u>\$ 21,981,690</u>	<u>\$ 21,769,265</u>
Total unvoted legal debt margin	<u>\$ 14,210,257</u>	<u>\$ 12,273,619</u>	<u>\$ 16,466,690</u>	<u>\$ 9,920,686</u>
Legal debt margin as a percentage of the debt limit (unvoted)	53.87%	46.96%	74.91%	46.34%

### **Legal Debt Margin Calculation for 2024:**

Assessed value	\$ 2,638,025,700
Debt limitation:	
3% of first \$100,000,000	3,000,000
1.5% of next \$200,000,000	3,000,000
2.5% of excess over \$300,000,000	<u>58,450,643</u>
Voted debt limitation (1)	<u>\$ 64,450,643</u>
Debt applicable to limit:	
Governmental activities general obligation bonds	\$ 12,170,000
Total net debt applicable to limit	<u>12,170,000</u>
Total voted legal debt margin	<u>\$ 52,280,643</u>
Unvoted debt limit	\$ 26,380,257
Total net debt applicable to limit	<u>12,170,000</u>
Total unvoted legal debt margin	<u>\$ 14,210,257</u>

**Source:** Hancock County Auditor.

(1) The debt limitation is calculated as follows:

Three percent of first \$100,000,000 of assessed value.

1 1/2 percent of next \$200,000,000 of assessed value.

2 1/2 percent of amount of assessed value in excess of \$300,000,000.

**Note:** The amount of debt presented as subject to the limit are balances used to compute the margin as specified by statute (i.e., the gross balances) not amounts that are net of premiums or discounts. On deep discount or capital appreciation bonds, this is the original issue amount.

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 52,026,715	\$ 47,761,261	\$ 46,631,902	\$ 46,216,760	\$ 42,813,500	\$41,867,664
<u>11,490,000</u>	<u>370,000</u>	<u>465,000</u>	<u>555,000</u>	<u>645,000</u>	<u>725,000</u>
<u>\$ 47,391,261</u>	<u>\$ 46,166,902</u>	<u>\$ 45,661,760</u>	<u>\$ 42,168,500</u>	<u>\$ 41,142,664</u>	<u>\$ 40,738,337</u>
99.23%	99.00%	98.80%	98.49%	98.27%	98.06%
<u>\$ 21,410,686</u>	<u>\$ 19,704,505</u>	<u>\$ 19,252,761</u>	<u>\$ 19,086,704</u>	<u>\$ 17,725,400</u>	<u>\$17,347,066</u>
<u>\$ 19,334,505</u>	<u>\$ 18,787,761</u>	<u>\$ 18,531,704</u>	<u>\$ 17,080,400</u>	<u>\$ 16,622,066</u>	<u>\$ 16,412,335</u>
98.12%	97.58%	97.09%	96.36%	95.82%	95.32%

# **HANCOCK COUNTY, OHIO**

## **RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING LAST TEN YEARS**

<b>Year</b>	<b>General Bonded Debt Outstanding</b>	<b>Less: Resources that are Restricted to Debt Service</b>	<b>Net General Bonded Debt Outstanding</b>	<b>Percentage of Estimated Actual Value of Property</b>	<b>Per Capita</b>
2024	\$ 13,002,055	\$ 1,689,467	\$ 11,312,588	0.16%	\$ 150.80
2023	14,907,287	1,807,769	13,099,518	0.19%	175.35
2022	6,763,194	1,898,639	4,864,555	0.08%	64.91
2021	8,643,989	1,674,934	6,969,055	0.12%	92.29
2020	10,484,760	1,304,553	9,180,207	0.16%	121.36
2019	12,265,532	979,666	11,285,866	0.21%	148.92
2018	7,586,951	715,838	6,871,113	0.13%	90.80
2017	8,650,609	751,819	7,898,790	0.15%	104.27
2016	9,821,148	924,404	8,896,744	0.18%	117.26
2015	11,488,984	4,125,520	7,363,464	0.15%	98.47

**Source:** Hancock County Auditor.

**Notes:**

See the Assessed and Estimated Actual Value of Taxable Property table for information on estimated actual taxable value.

See the Demographic and Economic Statistics table for information on population.

# **HANCOCK COUNTY, OHIO**

## **PLEDGED REVENUE COVERAGE - GOVERNMENTAL ACTIVITIES LAST TEN YEARS**

<b>Year</b>	<b>Gross Revenues (1)</b>	<b>Debt Service Requirements</b>			<b>Coverage</b>
		<b>Principal</b>	<b>Interest</b>	<b>Total</b>	
2024	\$ 46,450	\$ 50,000	\$ 1,062	\$ 51,062	0.91
2023	50,088	55,000	2,231	57,231	0.88
2022	42,047	50,000	3,231	53,231	0.79
2021	137,956	80,000	4,832	84,832	1.63
2020	212,908	241,526	6,631	248,157	0.86
2019	311,336	147,324	8,431	155,755	2.00
2018	238,386	118,339	11,608	129,947	1.83
2017	177,040	156,256	16,545	172,801	1.02
2016	198,469	243,996	42,274	286,270	0.69
2015	254,906	207,432	51,814	259,246	0.98

**Source:** Hancock County Auditor.

**Notes:**

(1) Water and Sewer Bond Retirement Fund and Road Improvement Bond Retirement Fund.

## HANCOCK COUNTY, OHIO

### DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN YEARS

Year	Population (estimated)	Personal Income (in thousands)	Per Capita Personal Income	Unemployment Rate
2024	75,016	\$ 5,228,550	\$ 69,699	4.0%
2023	74,704	5,005,616	67,006	3.7%
2022	74,948	4,402,138	58,736	2.7%
2021	75,509	4,106,632	54,386	3.4%
2020	75,646	3,915,588	51,762	4.7%
2019	75,783	3,912,146	51,623	3.4%
2018	75,672	3,451,778	45,615	3.4%
2017	75,754	3,329,237	43,948	3.4%
2016	75,872	3,695,239	48,704	3.6%
2015	74,782	3,262,289	43,624	3.7%

**Sources:** Bureau of Labor Statistics.  
Bureau of Economic Analysis.  
US Census Bureau.

# **HANCOCK COUNTY, OHIO**

## **PRINCIPAL EMPLOYERS CURRENT YEAR AND NINE YEARS AGO**

<b>Employer</b>	<b>2024</b>			<b>2015</b>		
	<b>Number of Employees</b>	<b>Rank</b>	<b>Percentage of Total County Employment</b>	<b>Number of Employees</b>	<b>Rank</b>	<b>Percentage of Total County Employment</b>
Blanchard Valley Health Association	3,165	1	7.16%	2,600	1	6.47%
Marathon Petroleum Company LLC	2,159	2	4.89%	2,165	3	5.39%
Whirlpool Corporation	1,930	3	4.37%	2,300	2	5.72%
Hearthside Foods (fka Consolidated Biscuit)	1,675	4	3.79%	1,900	5	4.73%
GROB Systems, Inc.	940	5	2.13%			
The Goodyear Tire & Rubber Co. (formerly Cooper Tire & Rubber Company)	895	6	2.03%	2,000	4	4.98%
Findlay City School District	865	7	1.96%	843	7	2.10%
The University of Findlay	548	8	1.24%			
Lowe's Home Centers, Inc.	511	9	1.16%	750	8	1.87%
Kohls Distribution Center	507	10	1.15%	508	10	1.26%
Nissin Brakes				978	6	2.43%
The University of Findlay				606	9	1.51%
Total principal employers	13,195		29.88%	14,650		36.46%
Total County employed	44,178			40,200		

**Source:** Labor Market Information Website.

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# **HANCOCK COUNTY, OHIO**

## **FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM LAST TEN YEARS**

<b>Function/Program</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
General government										
Legislative and executive	65	66	61	68	65	70	70	73	70	63
Judicial	60	61	60	56	55	58	54	53	50	50
Public safety										
Enforcement	46	48	55	56	55	56	56	58	58	54
Jail operation	49	42	40	44	44	43	44	42	43	42
Other public safety	16	16	15	15	13	14	14	9	8	9
Public works	34	38	37	39	35	36	35	37	43	46
Health										
Mental Retardation and										
Developmental Disabilities	50	47	52	51	47	51	55	50	50	42
Other health	40	32	25	28	25	25	25	28	25	12
Human services										
Child Support Enforcement Agency	13	14	14	13	11	12	12	14	13	13
Job and Family Services	58	60	55	63	55	63	58	58	58	59
Other human services	8	7	8	9	11	12	12	6	15	13
Economic development and assistance	4	3	2	6	5	6	6	6	7	6
Other	24	27	31	37	34	39	39	44	36	34
<b>Total</b>	<b>467</b>	<b>461</b>	<b>455</b>	<b>455</b>	<b>485</b>	<b>480</b>	<b>478</b>	<b>476</b>	<b>443</b>	<b>492</b>

**Source:** Hancock County Auditor.

**Method:** The formula to calculate the full time equivalent was the total hours worked by department divided by the standard annual hours for that department.

**HANCOCK COUNTY, OHIO**

**OPERATING INDICATORS BY FUNCTION/PROGRAM  
LAST TEN YEARS**

<b>Function/Program</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
Legislative/executive					
Auditor					
Number of non-exempt conveyances	1,364	1,434	1,788	2,082	1,829
Number of exempt conveyances	1,180	1,126	1,194	1,257	1,160
Number of real estate transfers	2,544	2,560	2,982	3,339	2,989
Number of auditor's warrants issued	18,628	14,102	14,400	13,296	16,158
Number of electronic fund transfers (ETFs)	2,539	2,163	2,253	2,264	2,234
Board of elections					
Number of registered voters	51,936	50,875	51,497	51,305	51,741
Number of voters last general election	38,440	26,293	27,641	12,678	39,066
Percent of registered voters voting	74.01%	51.68%	53.67%	24.71%	75.50%
Recorder					
Number of deeds filed	3,326	2,445	3,464	3,968	3,494
Number of mortgages filed	2,396	2,279	3,056	4,622	4,702
Judicial					
Common pleas court					
Number of civil cases filed	358	292	316	215	270
Number of criminal cases filed	342	542	558	516	381
Number of domestic cases filed	807	621	847	775	776
Juvenile court					
Number of civil cases filed	426	433	549	546	510
Number of criminal cases filed	505	540	496	502	472
Number of adjudged delinquent cases filed	180	163	153	137	178
Number of days in Wood County detention facility	1,567	992	1,882	1,488	1,406
Public safety					
Jail operation					
Justice center					
Average daily count	70	82	77	79	84
Prisoners booked	1,579	1,749	1,243	1,714	1,561
Prisoners released	1,577	1,745	1,245	1,713	1,596
Out-of-County bed days used	0	0	0	0	2,640
Enforcement					
Accidents reported	827	694	686	637	766
Incidents reported	5,758	5,296	5,624	4,847	3,012
Citations issued	1,457	1,194	1,687	1,089	1,416
Papers served	1,842	1,924	1,757	1,783	1,436
Telephone calls	63,146	46,138	43,491	46,299	44,280
Transport hours	1,385	911	1,942	587	714
Court security hours	4,428	4,428	4,965	4,082	4,561
Public works					
Engineer					
Roads resurfaced	7	12	32	45	51
Bridges replaced/rehabbed	2	1	4	4	0
Culverts built	2	0	0	0	0

2019	2018	2017	2016	2015
1,882	1,719	1,711	1,693	1,722
1,190	1,113	1,155	1,162	1,310
3,072	1,719	2,866	2,855	3,032
17,662	15,255	16,902	16,559	16,067
2,254	4,503	6,394	4,845	4,649
49,384	51,652	50,920	50,540	48,714
11,377	28,691	15,752	36,571	22,888
23.04%	55.55%	30.93%	72.36%	46.98%
4,384	3,371	3,337	3,314	3,471
4,416	2,966	3,202	3,363	3,257
356	476	437	457	533
525	518	408	355	351
828	682	588	406	413
732	719	641	595	628
630	607	537	692	809
163	175	143	243	266
2,021	2,241	2,102	2,631	2,558
129	122	118	101	101
2,663	2,959	2,583	2,315	2,356
2,654	2,957	2,542	2,325	2,339
9,524	8,261	6,759	2,225	162
768	732	902	886	868
3,745	3,611	4,113	3,644	2,927
1,429	1,594	2,023	2,174	1,964
1,829	1,919	1,747	1,455	1,437
44,480	n/a	n/a	n/a	n/a
819	841	1,413	839	788
4,945	5,090	2,671	2,732	2,829
37	31	23	15	20
1	3	3	3	1
0	0	0	0	1

(Continued)

# **HANCOCK COUNTY, OHIO**

## **OPERATING INDICATORS BY FUNCTION/PROGRAM (CONTINUED)** **LAST TEN YEARS**

<b>Function/Program</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
Health					
Dog and kennel					
Number of dog licenses sold	12,010	12,173	12,391	12,309	12,917
Number of kennel licenses sold	23	27	24	25	23
Board of Developmental Disabilities					
Students enrolled at Blanchard Valley School					
Early intervention program	315	251	185	180	162
Preschool	60	58	65	73	44
School age	224	201	250	260	11
Consumers employed at Blanchard Valley Industries (1)	0	0	0	0	0
Business-type activity					
Landfill					
Tonnage per year					
In County	128,620	126,855	124,067	122,497	120,347
Out of County	35,927	34,055	26,722	27,292	28,201

**Sources:** Various County Departments.

**Notes:**

(1) Blanchard Valley Industries was privatized during beginning in 2017.

N/A indicates the information was not available.

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
12,878	12,942	12,366	11,641	12,618
22	23	19	11	24
290	291	195	170	169
48	48	45	40	38
16	18	22	22	21
0	0	0	110	143
247,014	135,412	115,342	105,296	104,316
29,215	30,762	29,871	26,894	23,515

# **HANCOCK COUNTY, OHIO**

## **CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM LAST TEN YEARS**

<b>Function/Program</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
Public safety										
Sheriff										
Number of vehicles	53	50	50	49	49	48	47	44	45	61
Public works										
Engineer										
Roads (miles)	358	358	366	366	366	365.73	358	352	362	363
Bridges	370	372	372	372	374	374	374	374	375	380
Culverts	987	985	985	985	985	985	985	985	985	980

**Source:** Hancock County Engineer's Annual Report.

# OHIO AUDITOR OF STATE KEITH FABER



## HANCOCK COUNTY

### AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



**Certified for Release 9/23/2025**

65 East State Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)