



OHIO AUDITOR OF STATE
KEITH FABER





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BASIC AUDIT REPORT

Eaton Northwestern Professional Business
Joint Economic Development District
Lorain County
131 Court Street
Elyria, Ohio 44035

We have completed certain procedures in accordance with Ohio Rev. Code Section 117.01(G) to the accounting records and related documents of the Eaton Northwestern Professional Business Joint Economic Development District, Lorain County, (the District) for the years ended December 31, 2023 and 2022.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code Section 117.11(A). Because our procedures were not designed to opine on the District's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the District's financial statements, transactions or balances for the years ended December 31, 2023 and 2022.

The District's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code Section 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

Current Year Observations

1. **Ohio Rev. Code § 117.38** requires cash-basis entities to file annual financial reports with the Auditor of State within 60 days of the fiscal year. We noted the District's December 31, 2023 annual report to the Hinkle System was filed on May 30, 2024, which was 91 days after the filing deadline of February 29, 2024. We also noted the District's December 31, 2022 annual report to the Hinkle System was filed on May 22, 2023, which was 82 days after the filing deadline of March 1, 2023. The District should implement control procedures to help ensure annual reports are completed and filed in a timely manner.

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Current Status of Matters Reported in our Prior Engagement

1. The prior audit for the years ended December 31, 2021 and 2020 disclosed the observation above.
This item was repeated for years ended December 31, 2023 and 2022.



Keith Faber
Auditor of State
Columbus, Ohio

April 25, 2025

OHIO AUDITOR OF STATE KEITH FABER



EATON NORTHWESTERN PROFESSIONAL BUSINESS JOINT ECONOMIC DEVELOPMENT
DISTRICT

LORAIN COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 5/8/2025

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This report is a matter of public record and is available online at
www.ohioauditor.gov